JOB NUMBER: 412800 KARNES CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 715171 - ESCONDIDO CREEK W#3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264510 - 3 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4100
OPERATOR#, AGENT#: 026646 -
OPERATOR NAME....: ANTLE OPERATING, INC
GAS FIELD#.....: 48324750
GAS FIELD NAME...: KAWITT (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141191 HCG.....:
ALT RRC#: 264510 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
34	PETTUS ISD (KARNES C	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 820 - ESCONDIDO CREEK W#5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283970 - 5 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4100
OPERATOR#, AGENT#: 026646 -
OPERATOR NAME....: ANTLE OPERATING, INC
GAS FIELD#.....: 48324750
GAS FIELD NAME...: KAWITT (YEGUA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141323 HCG.....:
ALT RRC#: 283970 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
34	PETTUS ISD (KARNES C	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35534 P#828081
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 188518 - BLUHM UNIT W-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 188518 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7122
OPERATOR#, AGENT#: 057860 -
OPERATOR NAME....: BAY ROCK OPERATING C
GAS FIELD#.....: 41316075
GAS FIELD NAME...: HIGHLANDER (CARRIZO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 192051 - REAMY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192051 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7050
OPERATOR#, AGENT#: 057860 -
OPERATOR NAME....: BAY ROCK OPERATING C
GAS FIELD#.....: 41316075
GAS FIELD NAME...: HIGHLANDER (CARRIZO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141195 HCG.....:
ALT RRC#: 192051 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
34	PETTUS ISD (KARNES C	1.000000	
41	HONDO WATERSHED DIST	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A IN 2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/24/2024 MNRLCFOX

LEASE#, NAME.....: 192052 - PARGMANN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192052 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7145
OPERATOR#, AGENT#: 057860 -
OPERATOR NAME....: BAY ROCK OPERATING C
GAS FIELD#.....: 41316075
GAS FIELD NAME...: HIGHLANDER (CARRIZO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141194 HCG.....:
ALT RRC#: 192052 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	.901500	
34	PETTUS ISD (KARNES C	.098500	
41	HONDO WATERSHED DIST	.098500	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,370
LAST YR RI VAL: 11,930
LAST YR 8/8 VAL: 25,300

LAST YR OIL PROD:
LAST YR GAS PROD: 3,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/25/2024 MNRLCFOX

LEASE#, NAME.....: 209859 - PUTNAM GAS UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209859 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13200
OPERATOR#, AGENT#: 057860 -
OPERATOR NAME....: BAY ROCK OPERATING C
GAS FIELD#.....: 41316075
GAS FIELD NAME...: HIGHLANDER (CARRIZO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,520
LAST YR RI VAL: 15,850
LAST YR 8/8 VAL: 31,370

LAST YR OIL PROD:
LAST YR GAS PROD: 2,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 262002 - KRUEGER 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262002 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 7250
OPERATOR#, AGENT#: 057860 -
OPERATOR NAME....: BAY ROCK OPERATING C
GAS FIELD#.....: 41316075
GAS FIELD NAME...: HIGHLANDER (CARRIZO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 13 ATASCOSA LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 7372 - THOMAS J. CARNES FULL WI DECIMAL = .740000 #WELLS:
RRC#, WELL#.....: 7372 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 3400
OPERATOR#, AGENT#: 057860 -
OPERATOR NAME....: BAY ROCK OPERATING C
OIL FIELD#.....: 45068100
OIL FIELD NAME...: J.L.B. (ATKINSON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.150000	
01	KARNES COUNTY	.150000	
02	KARNES COUNTY ROAD &	.150000	
03	KARNES COUNTY HOSPIT	.150000	
33	FALLS CITY ISD (KARN	.150000	
86	KARNES CITY ISD (ATA	.850000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 59484 - TABOR GAS UNIT 1 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 59484 - 1 RRC DIST..: 02 FULL RI DECIMAL = .237500 DEPTH: 7612
OPERATOR#, AGENT#: 057860 -
OPERATOR NAME....: BAY ROCK OPERATING C
GAS FIELD#.....: 72464550
GAS FIELD NAME...: PORTER, N. (REKLAW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 198544 - JANOSEK W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9371 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4000
OPERATOR#, AGENT#: 057860 -
OPERATOR NAME....: BAY ROCK OPERATING C
OIL FIELD#.....: 72470333
OIL FIELD NAME...: PORTER, WEST (PETTUS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,970
LAST YR RI VAL: 1,580
LAST YR 8/8 VAL: 5,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 198544
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 9910033 - A GREAVES A UNIT FULL WI DECIMAL = .757815 #WELLS: 6
RRC#, WELL#.....: 10033 - RRC DIST..: 02 FULL RI DECIMAL = .242185 DEPTH: 11927
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	27,294,980
01	KARNES COUNTY	1.000000	27,294,980
02	KARNES COUNTY ROAD &	1.000000	27,294,980
03	KARNES COUNTY HOSPIT	1.000000	27,294,980
30	KARNES CITY ISD (KAR	1.000000	27,294,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	144,153	147,715	0	71.41	4.04	4.04	.00	7800922
2	106,039	91,816	0	72.74	4.03	4.03	.00	5845237
3	83,922	66,793	0	74.09	4.03	4.03	.00	4711928
4	69,456	52,527	0	75.47	4.02	4.02	.00	3972348
5	59,251	43,294	0	76.87	4.02	4.02	.00	3451563
6	51,665	36,825	0	78.30	4.01	4.01	.00	3065642
7	45,802	32,043	0	78.30	4.01	4.01	.00	2717749
8	41,135	28,360	0	78.30	4.01	4.01	.00	2440824
9	37,022	25,437	0	78.30	4.01	4.01	.00	2196771
10	33,320	22,893	0	78.30	4.01	4.01	.00	1977106
11	29,988	20,604	0	78.30	4.01	4.01	.00	1779395
12	26,989	18,544	0	78.30	4.01	4.01	.00	1601444
13	24,290	16,690	0	78.30	4.01	4.01	.00	1441294
14	21,861	15,021	0	78.30	4.01	4.01	.00	1297164
	774,893	618,562	0					44,299,387

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	452240	0	8253162	1300001	6,953,161	6,483,823	2470323
2	280406	0	6125643	1300001	4,825,642	3,912,969	1608349
3	203985	0	4915913	1300001	3,615,912	2,549,615	1132203
4	160019	0	4132367	1300001	2,832,366	1,736,637	834866
5	131892	0	3583455	1300001	2,283,454	1,217,447	635054
6	111905	0	3177547	1300001	1,877,546	870,468	493965
7	97373	0	2815122	1300001	1,515,121	610,821	383887
8	86181	0	2527005	1300001	1,227,004	430,139	302273
9	77299	0	2274070	1300001	974,069	296,935	238615
10	69568	0	2046674	1300001	746,673	197,929	188382
11	62612	0	1842007	1300001	542,006	124,932	148723
12	56352	0	1657796	1300001	357,795	71,717	117410
13	50718	0	1492012	1300001	192,011	33,466	92694
14	45646	0	1342810	1300001	42,809	6,488	73177
	1886196	0	46185583	1820001	427,985,569	18,543,386	8719921

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,300,001			

$/BBLRESV: 30.29 EQUIP VAL: 31,693
$/BBLPROD: 0 WI OIL VAL: 17,786,074 RI OIL VAL: 8,363,799
WI PAYOUT: 4.2 GAS VAL: 757,293 GAS VAL: 356,113
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,294,970 WI TOTAL: 18,575,060 RI TOTAL: 8,719,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 474.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 554.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,605,380
LAST YR RI VAL: 7,807,920
LAST YR 8/8 VAL: 23,413,300

LAST YR OIL PROD: 216,789
LAST YR GAS PROD: 329,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/18/2024 MNRLCFOX

LEASE#, NAME.....: 10048 - A GREAVES B W#2H-3H,5H-6H FULL WI DECIMAL = .760450 #WELLS: 6
RRC#, WELL#.....: 10048 - RRC DIST..: 02 FULL RI DECIMAL = .239550 DEPTH: 11900
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,266,670
01	KARNES COUNTY	1.000000	1,266,670
02	KARNES COUNTY ROAD &	1.000000	1,266,670
03	KARNES COUNTY HOSPIT	1.000000	1,266,670
30	KARNES CITY ISD (KAR	1.000000	1,266,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,365	3,169	0	70.38	3.71	3.71	.00	982903
2	11,280	1,783	0	71.67	3.70	3.70	.00	614776
3	8,162	1,246	0	73.01	3.70	3.70	.00	453158
	37,807	6,198	0					2,050,837

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8941	0	991844	442259	549,585	512,488	292629
2	5017	0	619793	442259	177,534	143,957	160404
3	3506	0	456664	442259	14,405	10,157	103672
	17464	0	2068301	1326777	741,524	666,602	556705

$/BBLRESV: 22.99 EQUIP VAL: 43,365
$/BBLPROD: 0 WI OIL VAL: 660,973 RI OIL VAL: 552,004
WI PAYOUT: 1.9 GAS VAL: 5,628 GAS VAL: 4,700
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,266,670 WI TOTAL: 709,970 RI TOTAL: 556,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
442,259			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.6 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: 13.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,400,780
LAST YR RI VAL: 1,948,210
LAST YR 8/8 VAL: 6,348,990

LAST YR OIL PROD: 30,051
LAST YR GAS PROD: 16,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 9910095 - MIKA A UNIT FULL WI DECIMAL = .798893 #WELLS: 7
RRC#, WELL#.....: 10095 - RRC DIST..: 02 FULL RI DECIMAL = .201107 DEPTH: 11281
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000001	27,479,540
01	KARNES COUNTY	1.000001	27,479,540
02	KARNES COUNTY ROAD &	1.000001	27,479,540
03	KARNES COUNTY HOSPIT	1.000001	27,479,540
30	KARNES CITY ISD (KAR	1.000001	27,479,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	174,377	362,594	0	70.43	1.87	3.22	.00	9811502
2	103,291	257,578	0	71.74	1.86	3.21	.00	5919874
3	73,647	192,413	0	73.07	1.86	3.20	.00	4299152
4	57,274	149,200	0	74.42	1.86	3.20	.00	3405146
5	46,876	119,075	0	75.81	1.86	3.19	.00	2839002
6	39,677	97,237	0	77.22	1.86	3.19	.00	2447695
7	34,400	80,901	0	77.22	1.86	3.19	.00	2122154
8	30,360	68,363	0	77.22	1.86	3.19	.00	1872924
9	27,171	58,530	0	77.22	1.86	3.19	.00	1676193
10	24,589	50,675	0	77.22	1.86	3.19	.00	1516908
11	22,455	44,303	0	77.22	1.86	3.19	.00	1385261
12	20,662	39,061	0	77.22	1.86	3.19	.00	1274649
13	19,136	34,696	0	77.22	1.86	3.19	.00	1180510
	673,915	1,554,626	0					39,750,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	541690	0	10353192	1009769	9,343,423	8,712,742	2533170
2	382746	0	6302620	1009769	5,292,851	4,291,814	1360933
3	285914	0	4585066	1009769	3,575,297	2,520,978	869172
4	221702	0	3626848	1009769	2,617,079	1,604,635	602586
5	176938	0	3015940	1009769	2,006,171	1,069,611	438666
6	144488	0	2592183	1009769	1,582,414	733,639	330064
7	120214	0	2242368	1009769	1,232,599	496,923	250095
8	101583	0	1974507	1009769	964,738	338,199	192883
9	86972	0	1763165	1009769	753,396	229,665	150868
10	75300	0	1592208	1009769	582,439	154,393	119341
11	65832	0	1451093	1009769	441,324	101,725	95280
12	58042	0	1332691	1009769	322,922	64,726	76661
13	51556	0	1232066	1009769	222,297	38,744	62097
	2312977	0	42063947	1312699	28,936,950	20,357,794	7081816

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 13
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.50 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,009,769			

$/BBLRESV: 35.73 EQUIP VAL: 39,933
$/BBLPROD: 0 WI OIL VAL: 19,238,360 RI OIL VAL: 6,692,401
WI PAYOUT: 3.8 GAS VAL: 1,119,414 GAS VAL: 389,408
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,479,520 WI TOTAL: 20,397,710 RI TOTAL: 7,081,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 681.9 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 1,196.0 D B: .500 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,396,090
LAST YR RI VAL: 7,789,040
LAST YR 8/8 VAL: 30,185,130

LAST YR OIL PROD: 329,461
LAST YR GAS PROD: 420,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 10236 - MAYER B W#1H-5H FULL WI DECIMAL = .770983 #WELLS: 5
RRC#, WELL#.....: 10236 - RRC DIST..: 02 FULL RI DECIMAL = .229017 DEPTH: 11306
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,219,100
01	KARNES COUNTY	1.000000	3,219,100
02	KARNES COUNTY ROAD &	1.000000	3,219,100
03	KARNES COUNTY HOSPIT	1.000000	3,219,100
30	KARNES CITY ISD (KAR	1.000000	3,219,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,532	23,807	0	67.07	3.71	3.71	.00	1165126
2	15,351	17,324	0	68.31	3.70	3.70	.00	808473
3	11,658	13,624	0	69.58	3.70	3.70	.00	625393
4	9,400	11,231	0	70.87	3.69	3.69	.00	513612
5	7,877	9,556	0	72.20	3.68	3.68	.00	438473
6	6,778	8,314	0	73.53	3.68	3.68	.00	384247
7	5,949	7,357	0	73.53	3.68	3.68	.00	337251
8	5,299	6,598	0	73.53	3.68	3.68	.00	300402
9	4,780	5,981	0	73.53	3.68	3.68	.00	270980
10	4,352	5,471	0	73.53	3.68	3.68	.00	246717
	93,976	109,263	0					5,090,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68096	0	1233222	256945	976,277	910,378	343094
2	49419	0	857892	256945	600,947	487,290	209364
3	38864	0	664257	256945	407,312	287,200	142198
4	31951	0	545563	256945	288,618	176,963	102448
5	27112	0	465585	256945	208,640	111,238	76691
6	23589	0	407836	256945	150,891	69,956	58929
7	20873	0	358124	256945	101,179	40,790	45392
8	18720	0	319122	256945	62,177	21,797	35480
9	16969	0	287949	256945	31,004	9,452	28083
10	15522	0	262239	256945	5,294	1,403	22435
	311115	0	5401789	2569450	2,832,339	2,116,467	1064114

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.80 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 27.53 EQUIP VAL: 38,523
$/BBLPROD: 0 WI OIL VAL: 1,994,569 RI OIL VAL: 1,002,826
WI PAYOUT: 3.6 GAS VAL: 121,896 GAS VAL: 61,287
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,219,100 WI TOTAL: 2,154,990 RI TOTAL: 1,064,110

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
256,945			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.5 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 79.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,942,910
LAST YR RI VAL: 939,910
LAST YR 8/8 VAL: 2,882,820

LAST YR OIL PROD: 31,819
LAST YR GAS PROD: 31,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 10254 - MAYER A W#1H-5H FULL WI DECIMAL = .769367 #WELLS: 5
RRC#, WELL#.....: 10254 - RRC DIST..: 02 FULL RI DECIMAL = .230633 DEPTH: 11251
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,069,960
01	KARNES COUNTY	1.000000	4,069,960
02	KARNES COUNTY ROAD &	1.000000	4,069,960
03	KARNES COUNTY HOSPIT	1.000000	4,069,960
30	KARNES CITY ISD (KAR	1.000000	4,069,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,871	23,203	0	67.08	3.71	3.71	.00	1335180
2	18,423	15,285	0	68.32	3.70	3.70	.00	968371
3	14,315	11,414	0	69.59	3.70	3.70	.00	766429
4	11,710	9,112	0	70.88	3.69	3.69	.00	638578
5	9,908	7,585	0	72.21	3.68	3.68	.00	550449
6	8,589	6,496	0	73.54	3.68	3.68	.00	485959
7	7,580	5,682	0	73.54	3.68	3.68	.00	428871
8	6,780	5,048	0	73.54	3.68	3.68	.00	383607
9	6,102	4,543	0	73.54	3.68	3.68	.00	345247
10	5,492	4,089	0	73.54	3.68	3.68	.00	310733
11	4,943	3,680	0	73.54	3.68	3.68	.00	279671
	119,713	96,137	0					6,493,095

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66230	0	1401410	263744	1,137,666	1,060,873	393462
2	43511	0	1011882	263744	748,138	606,643	249208
3	32492	0	798921	263744	535,177	377,359	172594
4	25869	0	664447	263744	400,703	245,687	125916
5	21475	0	571924	263744	308,180	164,309	95072
6	18392	0	504351	263744	240,607	111,550	73543
7	16087	0	444958	263744	181,214	73,057	56915
8	14292	0	397899	263744	134,155	47,030	44644
9	12862	0	358109	263744	94,365	28,766	35247
10	11577	0	322310	263744	58,566	15,525	27827
11	10419	0	290090	263744	26,346	6,073	21970
	273206	0	6766301	2901184	3,865,117	2,736,872	1296398

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.81 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
263,744			

$/BBLRESV: 28.52 EQUIP VAL: 36,689
$/BBLPROD: 0 WI OIL VAL: 2,626,363 RI OIL VAL: 1,244,052
WI PAYOUT: 3.9 GAS VAL: 110,507 GAS VAL: 52,345
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,069,960 WI TOTAL: 2,773,560 RI TOTAL: 1,296,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.2 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,545,760
LAST YR RI VAL: 2,117,510
LAST YR 8/8 VAL: 7,663,270

LAST YR OIL PROD: 34,890
LAST YR GAS PROD: 48,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 10291 - SMOLIK A W#1H-5H FULL WI DECIMAL = .781041 #WELLS: 5
RRC#, WELL#.....: 10291 - RRC DIST..: 02 FULL RI DECIMAL = .218959 DEPTH: 12185
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,240,440
01	KARNES COUNTY	1.000000	1,240,440
02	KARNES COUNTY ROAD &	1.000000	1,240,440
03	KARNES COUNTY HOSPIT	1.000000	1,240,440
30	KARNES CITY ISD (KAR	1.000000	1,240,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,883	30,315	0	67.08	3.71	3.71	.00	1251284
2	17,006	21,352	0	68.32	3.70	3.70	.00	907452
	40,889	51,667	0					2,158,736

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87843	0	1339127	808509*	530,618	490,556	348565
2	61704	0	969156	808509*	160,647	126,939	217468
	149547	0	2308283	1617018	691,265	617,495	566033

$/BBLRESV: 18.08 EQUIP VAL: 56,916
$/BBLPROD: 0 WI OIL VAL: 577,489 RI OIL VAL: 529,361
WI PAYOUT: 1.9 GAS VAL: 40,006 GAS VAL: 36,672
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,240,440 WI TOTAL: 674,410 RI TOTAL: 566,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.81 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
687,509			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.5 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 316,820
LAST YR RI VAL: 287,130
LAST YR 8/8 VAL: 603,950

LAST YR OIL PROD: 31,160
LAST YR GAS PROD: 40,112
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 10301 - PAWELEK A W#1H-2H FULL WI DECIMAL = .767103 #WELLS: 2
RRC#, WELL#.....: 10301 - RRC DIST..: 02 FULL RI DECIMAL = .232897 DEPTH: 11740
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	665,260
01	KARNES COUNTY	1.000000	665,260
02	KARNES COUNTY ROAD &	1.000000	665,260
03	KARNES COUNTY HOSPIT	1.000000	665,260
30	KARNES CITY ISD (KAR	1.000000	665,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,245	10,765	0	70.47	3.71	3.71	.00	932226
	17,245	10,765	0					932,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30637	0	962863	565699*	397,164	368,759	272598
	30637	0	962863	565699	397,164	368,759	272598

$/BBLRESV: 26.99 EQUIP VAL: 23,905
$/BBLPROD: 0 WI OIL VAL: 357,025 RI OIL VAL: 263,924
WI PAYOUT: 1.0 GAS VAL: 11,733 GAS VAL: 8,674
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 665,260 WI TOTAL: 392,660 RI TOTAL: 272,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.55 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
404,699			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: 1.000 De/Dt: 63.0 / 8.0
GAS: 47.0 D B: 1.000 De/Dt: 58.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,126,720
LAST YR RI VAL: 516,490
LAST YR 8/8 VAL: 1,643,210

LAST YR OIL PROD: 43,236
LAST YR GAS PROD: 15,115
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 10319 - CRISP A W#1H-2H FULL WI DECIMAL = .780087 #WELLS: 3
RRC#, WELL#.....: 10319 - RRC DIST..: 02 FULL RI DECIMAL = .219913 DEPTH: 10939
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,900,570
01	KARNES COUNTY	1.000000	3,900,570
02	KARNES COUNTY ROAD &	1.000000	3,900,570
03	KARNES COUNTY HOSPIT	1.000000	3,900,570
30	KARNES CITY ISD (KAR	1.000000	3,900,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,695	139,874	0	67.02	2.43	4.01	.00	820557
2	12,826	109,639	0	68.27	2.42	4.00	.00	683068
3	10,843	90,181	0	69.53	2.42	3.99	.00	588118
4	9,391	76,597	0	70.83	2.42	3.98	.00	518886
5	8,283	66,573	0	72.14	2.42	3.97	.00	466130
6	7,408	58,871	0	73.48	2.41	3.97	.00	424632
7	6,667	52,771	0	73.48	2.41	3.97	.00	382158
8	6,000	47,494	0	73.48	2.41	3.97	.00	343925
9	5,400	42,745	0	73.48	2.41	3.97	.00	309532
10	4,860	38,471	0	73.48	2.41	3.97	.00	278579
11	4,374	34,624	0	73.48	2.41	3.97	.00	250721
12	3,937	31,162	0	73.48	2.41	3.97	.00	225672
13	3,543	28,046	0	73.48	2.41	3.97	.00	203088
14	3,189	25,241	0	73.48	2.41	3.97	.00	182796
15	2,870	22,717	0	73.48	2.41	3.97	.00	164511
	105,286	865,006	0					5,842,373

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
203,511			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	265147	0	1085704	290511*	795,193	741,518	332181
2	206978	0	890046	290511*	599,535	486,145	237439
3	170245	0	758363	290511*	467,852	329,887	176510
4	144601	0	663487	203511	459,976	282,029	134855
5	125677	0	591807	203511	388,296	207,024	105099
6	110678	0	535310	203511	331,799	153,829	83231
7	99210	0	481368	203511	277,857	112,018	65629
8	89289	0	433214	203511	229,703	80,525	51809
9	80361	0	389893	203511	186,382	56,816	40903
10	72326	0	350905	203511	147,394	39,071	32292
11	65093	0	315814	203511	112,303	25,886	25494
12	58585	0	284257	203511	80,746	16,185	20128
13	52727	0	255815	203511	52,304	9,116	15890
14	47453	0	230249	203511	26,738	4,052	12545
15	42708	0	207219	203511	3,708	488	9904
	1631078	0	7473451	3313665	4,159,786	2,544,589	1343909

$/BBLRESV: 24.22 EQUIP VAL: 12,073
$/BBLPROD: 0 WI OIL VAL: 1,989,232 RI OIL VAL: 1,050,601
WI PAYOUT: 4.6 GAS VAL: 555,354 GAS VAL: 293,307
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900,570 WI TOTAL: 2,556,660 RI TOTAL: 1,343,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 441.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,775,170
LAST YR RI VAL: 787,110
LAST YR 8/8 VAL: 2,562,280

LAST YR OIL PROD: 19,525
LAST YR GAS PROD: 180,141
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 737418 - CREWS B W#1H-6H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 10396 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11269
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,558,520
01	KARNES COUNTY	1.000000	2,558,520
02	KARNES COUNTY ROAD &	1.000000	2,558,520
03	KARNES COUNTY HOSPIT	1.000000	2,558,520
30	KARNES CITY ISD (KAR	1.000000	2,558,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,682	35,416	0	67.08	3.71	3.71	.00	1543611
2	22,087	17,157	0	68.32	3.70	3.70	.00	1131738
3	17,268	11,428	0	69.59	3.70	3.70	.00	901260
4	14,179	8,580	0	70.88	3.69	3.69	.00	753756
	84,216	72,581	0					4,330,365

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98545	0	1642156	758441*	883,715	820,511	510437
2	47611	0	1179349	758441*	420,908	336,899	318766
3	31713	0	932973	758441*	174,532	120,429	219283
4	23745	0	777501	758441*	19,060	11,338	158906
	201614	0	4531979	3033764	1,498,215	1,289,177	1207392

$/BBLRESV:	19.50	EQUIP VAL:	61,950		
$/BBLPROD:	0	WI OIL VAL:	1,231,825	RI OIL VAL:	1,153,679
WI PAYOUT:	2.3	GAS VAL:	57,350	GAS VAL:	53,712
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,558,520	WI TOTAL:	1,351,130	RI TOTAL:	1,207,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.81 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
647,441			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.6 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 169.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,664,550
LAST YR RI VAL: 836,460
LAST YR 8/8 VAL: 2,501,010

LAST YR OIL PROD: 40,207
LAST YR GAS PROD: 91,257
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32444 P#737418
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 737400 - CREWS A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10401 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10874
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	962,200
01	KARNES COUNTY	1.000000	962,200
02	KARNES COUNTY ROAD &	1.000000	962,200
03	KARNES COUNTY HOSPIT	1.000000	962,200
30	KARNES CITY ISD (KAR	1.000000	962,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,190	4,294	0	62.64	3.71	3.71	.00	384766
2	5,893	2,509	0	63.81	3.70	3.70	.00	282024
3	4,607	1,781	0	64.99	3.70	3.70	.00	224557
4	3,782	1,377	0	66.21	3.69	3.69	.00	187805
5	3,209	1,125	0	67.44	3.68	3.68	.00	162311
6	2,786	954	0	68.68	3.68	3.68	.00	143507
7	2,460	822	0	68.68	3.68	3.68	.00	126715
8	2,205	724	0	68.68	3.68	3.68	.00	113580
9	1,985	648	0	68.68	3.68	3.68	.00	102247
	35,117	14,234	0					1,727,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11948	0	396714	194429*	202,285	188,630	123852
2	6962	0	288986	101629	187,357	151,922	79141
3	4942	0	229499	101629	127,870	90,162	55131
4	3811	0	191616	101629	89,987	55,174	40378
5	3105	0	165416	101629	63,787	34,009	30576
6	2633	0	146140	101629	44,511	20,637	23696
7	2269	0	128984	101629	27,355	11,028	18346
8	1998	0	115578	101629	13,949	4,890	14420
9	1788	0	104035	101629	2,406	733	11386
	39456	0	1766968	1007461	759,507	557,185	396926

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.94 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,629			

$/BBLRESV: 20.68 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 544,743 RI OIL VAL: 388,063
WI PAYOUT: 3.5 GAS VAL: 12,441 GAS VAL: 8,863
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 962,200 WI TOTAL: 565,270 RI TOTAL: 396,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,010
LAST YR RI VAL: 397,670
LAST YR 8/8 VAL: 1,124,680

LAST YR OIL PROD: 10,976
LAST YR GAS PROD: 8,978
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 9910472 - DAVIS A UNIT FULL WI DECIMAL = .792902 #WELLS: 8
RRC#, WELL#.....: 10472 - RRC DIST..: 02 FULL RI DECIMAL = .207098 DEPTH: 11213
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	35,180,680
01	KARNES COUNTY	1.000000	35,180,680
02	KARNES COUNTY ROAD &	1.000000	35,180,680
03	KARNES COUNTY HOSPIT	1.000000	35,180,680
30	KARNES CITY ISD (KAR	1.000000	35,180,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205,002	308,037	0	70.65	2.42	3.98	.00	11483910
2	149,187	262,219	0	71.96	2.42	3.97	.00	8512197
3	117,347	228,284	0	73.30	2.42	3.96	.00	6820174
4	96,739	202,133	0	74.66	2.41	3.96	.00	5726761
5	82,297	181,361	0	76.04	2.41	3.95	.00	4961873
6	71,610	163,225	0	77.46	2.40	3.95	.00	4398156
7	63,385	146,903	0	77.46	2.40	3.95	.00	3892992
	785,567	1,492,162	0					45,796,063

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	591068	0	12074978	1894408	10,180,570	9,493,382	3047084
2	503152	0	9015349	1894408	7,120,941	5,774,157	2003720
3	438037	0	7258211	1894408	5,363,803	3,782,071	1418695
4	386255	0	6113016	1894408	4,218,608	2,586,598	1050377
5	346562	0	5308435	1894408	3,414,027	1,820,223	800936
6	310611	0	4708767	1894408	2,814,359	1,304,793	623738
7	279551	0	4172543	1894408	2,278,135	918,430	485150
	2855236	0	48651299	13260856	35,390,443	25,679,654	9429700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 7
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.74 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,894,408			

$/BBLRESV: 38.81 EQUIP VAL: 71,352
$/BBLPROD: 0 WI OIL VAL: 24,172,566 RI OIL VAL: 8,876,290
WI PAYOUT: 3.7 GAS VAL: 1,507,062 GAS VAL: 553,401
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,180,670 WI TOTAL: 25,750,980 RI TOTAL: 9,429,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 680.1 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 922.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,953,960
LAST YR RI VAL: 10,229,410
LAST YR 8/8 VAL: 39,183,370

LAST YR OIL PROD: 307,718
LAST YR GAS PROD: 370,368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 10486 - DAVIS B W#2H-7H FULL WI DECIMAL = .784673 #WELLS: 7
RRC#, WELL#.....: 10486 - RRC DIST..: 02 FULL RI DECIMAL = .215327 DEPTH: 11636
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	23,944,130
01	KARNES COUNTY	1.000000	23,944,130
02	KARNES COUNTY ROAD &	1.000000	23,944,130
03	KARNES COUNTY HOSPIT	1.000000	23,944,130
30	KARNES CITY ISD (KAR	1.000000	23,944,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104,984	73,148	0	70.66	3.71	3.71	.00	5820837
2	82,288	49,287	0	71.98	3.70	3.70	.00	4647689
3	67,683	37,220	0	73.31	3.70	3.70	.00	3893422
4	57,489	29,914	0	74.68	3.69	3.69	.00	3368820
5	49,966	25,012	0	76.06	3.68	3.68	.00	2982082
6	44,188	21,491	0	77.47	3.68	3.68	.00	2686127
7	39,606	18,839	0	77.47	3.68	3.68	.00	2407594
8	35,645	16,771	0	77.47	3.68	3.68	.00	2166810
9	32,081	15,094	0	77.47	3.68	3.68	.00	1950160
10	28,873	13,585	0	77.47	3.68	3.68	.00	1755150
11	25,986	12,227	0	77.47	3.68	3.68	.00	1579653
12	23,387	11,004	0	77.47	3.68	3.68	.00	1421663
13	21,048	9,904	0	77.47	3.68	3.68	.00	1279479
14	18,943	8,914	0	77.47	3.68	3.68	.00	1151519
15	17,049	8,023	0	77.47	3.68	3.68	.00	1036385
16	15,344	7,221	0	77.47	3.68	3.68	.00	932741
17	13,810	6,499	0	77.47	3.68	3.68	.00	839491
18	12,429	5,849	0	77.47	3.68	3.68	.00	755542
19	11,186	5,264	0	77.47	3.68	3.68	.00	679981
20	10,067	4,738	0	77.47	3.68	3.68	.00	611959
21	9,060	4,264	0	77.47	3.68	3.68	.00	550745
	721,112	384,268	0					42,517,849

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.76 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
526,745			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212944	0	6033781	666745*	5,367,036	5,004,761	1550775
2	143094	0	4790783	666745*	4,124,038	3,344,058	1080092
3	108060	0	4001482	666745*	3,334,737	2,351,357	791348
4	86614	0	3455434	666745*	2,788,689	1,709,856	599440
5	72225	0	3054307	666745*	2,387,562	1,272,953	464781
6	62057	0	2748184	526745	2,221,439	1,029,904	366840
7	54399	0	2461993	526745	1,935,248	780,195	288283
8	48428	0	2215238	526745	1,688,493	591,918	227530
9	43585	0	1993745	526745	1,467,000	447,200	179634
10	39228	0	1794378	526745	1,267,633	336,024	141818
11	35307	0	1614960	526745	1,088,215	250,833	111963
12	31775	0	1453438	526745	926,693	185,746	88388
13	28599	0	1308078	526745	781,333	136,179	69782
14	25740	0	1177259	526745	650,514	98,592	55087
15	23167	0	1059552	526745	532,807	70,219	43492
16	20851	0	953592	526745	426,847	48,916	34335
17	18766	0	858257	526745	331,512	33,035	27109
18	16890	0	772432	526745	245,687	21,288	21400
19	15200	0	695181	526745	168,436	12,692	16894
20	13681	0	625640	526745	98,895	6,479	13339
21	12313	0	563058	526745	36,313	2,069	10530
	1112923	0	43630772	1176164	531,869,127	17,734,274	6182860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 331.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 257.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,415,820
LAST YR RI VAL: 2,611,910
LAST YR 8/8 VAL: 10,027,730

LAST YR OIL PROD: 141,067
LAST YR GAS PROD: 133,145
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	30.54	EQUIP VAL:	27,028
$/BBLPROD:	0	WI OIL VAL:	17,281,908
WI PAYOUT:	4.9	GAS VAL:	452,348
RI PAYOUT:	5.4	PRD VAL:	0
8/8 VALUE:	23,944,130	WI TOTAL:	17,761,280

RI OIL VAL: 6,025,148
GAS VAL: 157,706
PRD VAL: 0
RI TOTAL: 6,182,850

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 10490 - GALLO ROJO A W#2H,5H-8H FULL WI DECIMAL = .768893 #WELLS: 6
RRC#, WELL#.....: 10490 - RRC DIST..: 02 FULL RI DECIMAL = .231107 DEPTH: 10922
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,439,710
01	KARNES COUNTY	1.000000	2,439,710
02	KARNES COUNTY ROAD &	1.000000	2,439,710
03	KARNES COUNTY HOSPIT	1.000000	2,439,710
30	KARNES CITY ISD (KAR	1.000000	2,439,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,355	38,806	0	69.77	2.00	3.32	.00	2540390
2	28,047	22,141	0	71.06	2.00	3.31	.00	1532419
	75,402	60,947	0					4,072,809

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59675	0	2600065	1395198*	1,204,867	1,118,695	739792
2	34048	0	1566467	1395198*	171,269	137,085	387222
	93723	0	4166532	2790396	1,376,136	1,255,780	1127014

$/BBLRESV: 21.17 EQUIP VAL: 56,916
$/BBLPROD: 0 WI OIL VAL: 1,227,531 RI OIL VAL: 1,101,662
WI PAYOUT: 1.6 GAS VAL: 28,248 GAS VAL: 25,351
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,439,710 WI TOTAL: 1,312,700 RI TOTAL: 1,127,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.77 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,217,198			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.2 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 157.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,448,130
LAST YR RI VAL: 1,974,620
LAST YR 8/8 VAL: 6,422,750

LAST YR OIL PROD: 98,552
LAST YR GAS PROD: 88,689
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 10495 - KRUCIAK A W#1H-5H,10H-11H FULL WI DECIMAL = .798653 #WELLS: 9
RRC#, WELL#.....: 10495 - RRC DIST..: 02 FULL RI DECIMAL = .201347 DEPTH: 11569
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	45,469,440
01	KARNES COUNTY	1.000000	45,469,440
02	KARNES COUNTY ROAD &	1.000000	45,469,440
03	KARNES COUNTY HOSPIT	1.000000	45,469,440
30	KARNES CITY ISD (KAR	1.000000	45,469,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.05 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
933,782			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 742.6 D B: 1.000 De/Dt: 32.0 / 5.0
GAS: 732.0 D B: 1.000 De/Dt: 39.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,138,050
LAST YR RI VAL: 8,776,120
LAST YR 8/8 VAL: 39,914,170

LAST YR OIL PROD: 478,840
LAST YR GAS PROD: 434,541

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	222,110	206,529	0	67.30	1.65	2.38	.00	11938267
2	159,898	137,602	0	68.54	1.64	2.38	.00	8752765
3	125,016	103,341	0	69.82	1.64	2.37	.00	6971136
4	102,661	82,784	0	71.12	1.64	2.37	.00	5831165
5	87,098	69,064	0	72.43	1.63	2.36	.00	5038309
6	75,641	59,251	0	73.78	1.63	2.36	.00	4457117
7	66,850	51,882	0	73.78	1.63	2.36	.00	3939111
8	59,891	46,144	0	73.78	1.63	2.36	.00	3529054
9	54,244	41,552	0	73.78	1.63	2.36	.00	3196307
10	49,572	37,789	0	73.78	1.63	2.36	.00	2921011
11	45,641	34,654	0	73.78	1.63	2.36	.00	2689379
12	42,287	31,998	0	73.78	1.63	2.36	.00	2491745
13	39,393	29,720	0	73.78	1.63	2.36	.00	2321218
14	36,869	27,746	0	73.78	1.63	2.36	.00	2172492
15	34,650	26,017	0	73.78	1.63	2.36	.00	2041738
16	32,683	24,490	0	73.78	1.63	2.36	.00	1925833
17	30,928	23,135	0	73.78	1.63	2.36	.00	1822421
18	29,350	21,918	0	73.78	1.63	2.36	.00	1729438
19	27,883	20,822	0	73.78	1.63	2.36	.00	1642995
20	26,489	19,781	0	73.78	1.63	2.36	.00	1560854
21	25,165	18,792	0	73.78	1.63	2.36	.00	1482838
22	23,907	17,852	0	73.78	1.63	2.36	.00	1408711
23	22,712	16,959	0	73.78	1.63	2.36	.00	1338296
24	21,576	16,111	0	73.78	1.63	2.36	.00	1271358
25	20,497	15,305	0	73.78	1.63	2.36	.00	1207778
26	19,472	14,540	0	73.78	1.63	2.36	.00	1147380
27	18,498	13,813	0	73.78	1.63	2.36	.00	1089988
28	17,573	13,122	0	73.78	1.63	2.36	.00	1035482
	1,518,554	1,222,713	0					86,954,186

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	272159	0	12210426	933782	11,276,644	10,561,592	2924422
2	180230	0	8932995	933782	7,999,213	6,571,913	1891926
3	135355	0	7106491	933782	6,172,709	4,448,486	1331102
4	108430	0	5939595	933782	5,005,813	3,164,525	984206
5	89908	0	5128217	933782	4,194,435	2,325,940	751789
6	77133	0	4534250	933782	3,600,468	1,751,376	588114
7	67540	0	4006651	933782	3,072,869	1,311,193	459863
8	60070	0	3589124	933782	2,655,342	993,868	364525
9	54093	0	3250400	933782	2,316,618	760,615	292133
10	49194	0	2970205	933782	2,036,423	586,510	236230
11	45113	0	2734492	933782	1,800,710	454,932	192462
12	41655	0	2533400	933782	1,599,618	354,491	157786
13	38690	0	2359908	933782	1,426,126	277,239	130071
14	36120	0	2208612	933782	1,274,830	217,384	107724
15	33869	0	2075607	933782	1,141,825	170,794	89591
16	31881	0	1957714	933782	1,023,932	134,350	74777
17	30117	0	1852538	933782	918,756	105,749	62620
18	28533	0	1757971	933782	824,189	83,210	52588
19	27106	0	1670101	933782	736,319	65,208	44209
20	25751	0	1586605	933782	652,823	50,718	37168
21	24464	0	1507302	933782	573,520	39,085	31249
22	23240	0	1431951	933782	498,169	29,780	26272
23	22077	0	1360373	933782	426,591	22,370	22085
24	20973	0	1292331	933782	358,549	16,493	18568
25	19924	0	1227702	933782	293,920	11,860	15610
26	18928	0	1166308	933782	232,526	8,229	13123
27	17982	0	1107970	933782	174,188	5,408	11032
28	17082	0	1052564	933782	118,782	3,234	9275
	1597617	0	88551803	2614589662	405,907	34,526,552	10920520

$/BBLRESV: 27.95 EQUIP VAL: 22,410
$/BBLPROD: 0 WI OIL VAL: 33,903,624 RI OIL VAL: 10,723,492
WI PAYOUT: 5.0 GAS VAL: 622,894 GAS VAL: 197,017
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,469,440 WI TOTAL: 34,548,930 RI TOTAL: 10,920,510

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/09/2024 MNRLCFOX

LEASE#, NAME.....: 10514 - CRISP B W#1H FULL WI DECIMAL = .771772 #WELLS: 3
RRC#, WELL#.....: 10514 - RRC DIST..: 02 FULL RI DECIMAL = .228228 DEPTH: 10812
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: .001 De/Dt: 10.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 76,230
LAST YR 8/8 VAL: 88,180

LAST YR OIL PROD: 4,623
LAST YR GAS PROD: 189

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 54 - LONESOME DOVE A W#1-2,4-8,11H FULL WI DECIMAL = .762061 #WELLS: 10
RRC#, WELL#.....: 10586 - RRC DIST..: 02 FULL RI DECIMAL = .237939 DEPTH: 11562
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	103,468	141,476	0	70.65	1.43	2.34	.00	5570677
2	72,879	106,318	0	71.97	1.43	2.34	.00	3997087
3	56,309	85,199	0	73.30	1.43	2.33	.00	3145368
4	45,894	71,094	0	74.67	1.43	2.33	.00	2611511
5	38,736	61,005	0	76.05	1.42	2.32	.00	2244935
	317,286	465,092	0					17,569,578

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,612,390
01	KARNES COUNTY	1.000000	14,612,390
02	KARNES COUNTY ROAD &	1.000000	14,612,390
03	KARNES COUNTY HOSPIT	1.000000	14,612,390
30	KARNES CITY ISD (KAR	1.000000	14,612,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154173	0	5724850	1048801*	4,676,049	4,360,416	1702822
2	115860	0	4112947	1048801*	3,064,146	2,484,624	1073964
3	92845	0	3238213	1048801*	2,189,412	1,543,776	741796
4	77474	0	2688985	1048801*	1,640,184	1,005,663	540384
5	66015	0	2310950	1048801*	1,262,149	672,927	407365
	506367	0	18075945	524400	12,831,940	10,067,406	4466331

$/BBLRESV: 40.47 EQUIP VAL: 78,666
$/BBLPROD: 0 WI OIL VAL: 9,785,378 RI OIL VAL: 4,341,211
WI PAYOUT: 3.1 GAS VAL: 282,018 GAS VAL: 125,115
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,612,390 WI TOTAL: 10,146,060 RI TOTAL: 4,466,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 5
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
874,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 351.5 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 458.9 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,666,430
LAST YR RI VAL: 5,800,320
LAST YR 8/8 VAL: 19,466,750

LAST YR OIL PROD: 165,820
LAST YR GAS PROD: 174,671
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32912 P#753487
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 59 - RIVES-PAWELEK B W#1H-4H FULL WI DECIMAL = .751410 #WELLS: 4
RRC#, WELL#.....: 10614 - RRC DIST..: 02 FULL RI DECIMAL = .248590 DEPTH: 11732
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,125	32,198	0	67.62	3.71	3.71	.00	1530662
2	18,723	19,774	0	68.88	3.70	3.70	.00	969049
3	13,619	14,311	0	70.16	3.70	3.70	.00	717979
4	10,709	11,221	0	71.46	3.69	3.69	.00	575028
5	8,825	9,234	0	72.79	3.68	3.68	.00	482685
6	7,506	7,840	0	74.14	3.68	3.68	.00	418156
	89,507	94,578	0					4,693,559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,650,040
01	KARNES COUNTY	1.000000	2,650,040
02	KARNES COUNTY ROAD &	1.000000	2,650,040
03	KARNES COUNTY HOSPIT	1.000000	2,650,040
30	KARNES CITY ISD (KAR	1.000000	2,650,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89759	0	1620421	580109*	1,040,312	957,680	495611
2	54976	0	1024025	580109*	443,916	346,321	267694
3	39788	0	757767	580109*	177,658	117,457	169308
4	31113	0	606141	580109*	26,032	14,586	115752
5	25534	0	508219	580109*	-71,890	-34,134	82950
6	21679	0	439835	395109	44,726	17,997	61357
	262849	0	4956408	3295654	1,660,754	1,419,907	1192672

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
395,109			

$/BBLRESV: 19.99 EQUIP VAL: 37,460
$/BBLPROD: 0 WI OIL VAL: 1,344,605 RI OIL VAL: 1,129,421
WI PAYOUT: 1.9 GAS VAL: 75,301 GAS VAL: 63,250
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,650,040 WI TOTAL: 1,457,370 RI TOTAL: 1,192,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 122.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,940
LAST YR RI VAL: 332,950
LAST YR 8/8 VAL: 747,890

LAST YR OIL PROD: 53,565
LAST YR GAS PROD: 55,863
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33106 P#759608
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 46 - BANDUCH A W#1H-4H FULL WI DECIMAL = .767963 #WELLS: 4
RRC#, WELL#.....: 10617 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .232037 DEPTH: 11550
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	50,200
01	KARNES COUNTY	1.000000	50,200
02	KARNES COUNTY ROAD &	1.000000	50,200
03	KARNES COUNTY HOSPIT	1.000000	50,200
30	KARNES CITY ISD (KAR	1.000000	50,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	50,200
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	50,200	WI TOTAL:	50,200

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
379,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	45.0	D	B: 1.000	De/Dt: 26.0 /	5.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 818,870
LAST YR RI VAL: 475,290
LAST YR 8/8 VAL: 1,294,160

LAST YR OIL PROD: 12,955
LAST YR GAS PROD: 19,967

REMARKS1:
REMARKS2: API 255.33142 P#767846
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 10650 - TILLIE ANN A W#1H-4H FULL WI DECIMAL = .778660 #WELLS: 4
RRC#, WELL#.....: 10650 - RRC DIST..: 02 FULL RI DECIMAL = .221340 DEPTH: 10955
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,510,730
01	KARNES COUNTY	1.000000	12,510,730
02	KARNES COUNTY ROAD &	1.000000	12,510,730
03	KARNES COUNTY HOSPIT	1.000000	12,510,730
30	KARNES CITY ISD (KAR	1.000000	12,510,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.81 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
268,679			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.7 D B: .500 De/Dt: 25.0 / 10.0
GAS: 210.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,602,290
LAST YR RI VAL: 2,887,490
LAST YR 8/8 VAL: 11,489,780

LAST YR OIL PROD: 81,671
LAST YR GAS PROD: 80,826
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,434	69,724	0	67.08	3.71	3.71	.00	3313317
2	48,443	58,749	0	68.32	3.70	3.70	.00	2577073
3	38,205	50,766	0	69.59	3.70	3.70	.00	2070212
4	30,902	44,693	0	70.88	3.69	3.69	.00	1705525
5	25,510	39,919	0	72.21	3.68	3.68	.00	1434352
6	21,415	35,927	0	73.54	3.68	3.68	.00	1226280
7	18,234	32,334	0	73.54	3.68	3.68	.00	1044127
8	15,712	29,101	0	73.54	3.68	3.68	.00	899711
9	13,680	26,191	0	73.54	3.68	3.68	.00	783353
10	12,016	23,572	0	73.54	3.68	3.68	.00	688068
11	10,640	21,215	0	73.54	3.68	3.68	.00	609275
12	9,487	19,094	0	73.54	3.68	3.68	.00	543251
13	8,512	17,185	0	73.54	3.68	3.68	.00	487420
14	7,661	15,467	0	73.54	3.68	3.68	.00	438689
15	6,895	13,920	0	73.54	3.68	3.68	.00	394826
16	6,206	12,528	0	73.54	3.68	3.68	.00	355372
17	5,585	11,275	0	73.54	3.68	3.68	.00	319812
18	5,027	10,148	0	73.54	3.68	3.68	.00	287859
19	4,524	9,133	0	73.54	3.68	3.68	.00	259056
	352,088	540,941	0					19,437,578

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	201421	0	3514738	389679*	3,125,059	2,901,555	931652
2	169258	0	2746331	389679*	2,356,652	1,886,288	633018
3	146259	0	2216471	389679*	1,826,792	1,260,505	444254
4	128414	0	1833939	268679	1,565,260	931,079	319636
5	114387	0	1548739	268679	1,280,060	656,402	234719
6	102948	0	1329228	268679	1,060,549	468,827	175175
7	92652	0	1136779	268679	868,100	330,825	130273
8	83388	0	983099	268679	714,420	234,701	97966
9	75049	0	858402	268679	589,723	167,016	74383
10	67545	0	755613	268679	486,934	118,885	56937
11	60791	0	670066	268679	401,387	84,480	43904
12	54713	0	597964	268679	329,285	59,746	34070
13	49243	0	536663	268679	267,984	41,915	26588
14	44320	0	483009	268679	214,330	28,900	20809
15	39887	0	434713	268679	166,034	19,300	16285
16	35899	0	391271	268679	122,592	12,285	12746
17	32308	0	352120	268679	83,441	7,209	9974
18	29079	0	316938	268679	48,259	3,594	7806
19	26170	0	285226	268679	16,547	1,062	6110
	1553731	0	20991309	5467901	15,523,408	9,214,574	3276305

$/BBLRESV: 31.12 EQUIP VAL: 19,866
$/BBLPROD: 0 WI OIL VAL: 8,532,530 RI OIL VAL: 3,033,799
WI PAYOUT: 4.3 GAS VAL: 682,035 GAS VAL: 242,502
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,510,730 WI TOTAL: 9,234,430 RI TOTAL: 3,276,300

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 58 - RIVES-PAWELEK A W#2-4H,6-8H,10 FULL WI DECIMAL = .769185 #WELLS: 8
RRC#, WELL#.....: 10667 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .230815 DEPTH: 11808
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	33,009,370
01	KARNES COUNTY	1.000000	33,009,370
02	KARNES COUNTY ROAD &	1.000000	33,009,370
03	KARNES COUNTY HOSPIT	1.000000	33,009,370
30	KARNES CITY ISD (KAR	1.000000	33,009,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,347,797			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 694.7 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 911.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,981,670
LAST YR RI VAL: 10,374,080
LAST YR 8/8 VAL: 39,355,750

LAST YR OIL PROD: 402,757
LAST YR GAS PROD: 494,491

REMARKS1:
REMARKS2: API 255.33104 P#759562
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	194,256	232,965	0	71.41	3.89	3.89	.00	10669997
2	127,964	137,994	0	72.74	3.88	3.88	.00	7159652
3	95,578	98,391	0	74.09	3.87	3.87	.00	5446887
4	76,315	76,520	0	75.47	3.87	3.87	.00	4430116
5	63,531	62,626	0	76.87	3.86	3.86	.00	3756413
6	54,422	53,010	0	78.30	3.85	3.85	.00	3277684
7	47,598	45,957	0	78.30	3.85	3.85	.00	2866694
8	42,299	40,562	0	78.30	3.85	3.85	.00	2547550
9	38,060	36,303	0	78.30	3.85	3.85	.00	2292247
10	34,254	32,673	0	78.30	3.85	3.85	.00	2063022
11	30,829	29,406	0	78.30	3.85	3.85	.00	1856744
12	27,746	26,465	0	78.30	3.85	3.85	.00	1671063
13	24,971	23,819	0	78.30	3.85	3.85	.00	1503933
14	22,474	21,437	0	78.30	3.85	3.85	.00	1353546
	880,297	918,128	0					50,895,548

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	697061	0	11367058	1347797	10,019,261	9,302,684	3180754
2	411835	0	7571487	1347797	6,223,690	4,981,504	1842322
3	292885	0	5739772	1347797	4,391,975	3,030,507	1214464
4	227781	0	4657897	1347797	3,310,100	1,968,980	857003
5	185940	0	3942353	1347797	2,594,556	1,330,463	630734
6	156982	0	3434666	1347797	2,086,869	922,521	477838
7	136095	0	3002789	1347797	1,654,992	630,701	363266
8	120119	0	2667669	1347797	1,319,872	433,604	280626
9	107506	0	2399753	1347797	1,051,956	297,925	219518
10	96757	0	2159779	1347797	811,982	198,245	171798
11	87082	0	1943826	1347797	596,029	125,446	134450
12	78372	0	1749435	1347797	401,638	72,873	105224
13	70537	0	1574470	1347797	226,673	35,454	82345
14	63483	0	1417029	1347797	69,232	9,335	64446
	2732435	0	53627983	1886915834	758,825	23,340,242	9624788

$/BBLRESV: 32.71 EQUIP VAL: 44,371
$/BBLPROD: 0 WI OIL VAL: 22,151,010 RI OIL VAL: 9,134,386
WI PAYOUT: 3.8 GAS VAL: 1,189,209 GAS VAL: 490,393
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,009,370 WI TOTAL: 23,384,590 RI TOTAL: 9,624,780

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 47 - BANDUCH B W#1H-5H FULL WI DECIMAL = .776070 #WELLS: 5
RRC#, WELL#.....: 10693 - RRC DIST..: 02 FULL RI DECIMAL = .223930 DEPTH: 11903
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	376,490
01	KARNES COUNTY	1.000000	376,490
02	KARNES COUNTY ROAD &	1.000000	376,490
03	KARNES COUNTY HOSPIT	1.000000	376,490
30	KARNES CITY ISD (KAR	1.000000	376,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,164	11,644	0	60.36	3.71	3.71	.00	663493
	14,164	11,644	0					663,493

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33526	0	697019	557889*	139,130	129,180	187545
	33526	0	697019	557889	139,130	129,180	187545

$/BBLRESV: 11.19 EQUIP VAL: 59,762
$/BBLPROD: 0 WI OIL VAL: 122,966 RI OIL VAL: 178,524
WI PAYOUT: .0 GAS VAL: 6,213 GAS VAL: 9,021
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 376,490 WI TOTAL: 188,940 RI TOTAL: 187,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.42 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
447,889			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 73.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,561,290
LAST YR RI VAL: 728,540
LAST YR 8/8 VAL: 2,289,830

LAST YR OIL PROD: 26,733
LAST YR GAS PROD: 26,189
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33144 P#761430
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/19/2024 MNRLCFOX

LEASE#, NAME.....: 69 - A BANDUCH A W#1H-5H,7H-9H FULL WI DECIMAL = .797356 #WELLS: 9
RRC#, WELL#.....: 10756 - RRC DIST..: 02 FULL RI DECIMAL = .202644 DEPTH: 11242
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,207,280
01	KARNES COUNTY	1.000000	7,207,280
02	KARNES COUNTY ROAD &	1.000000	7,207,280
03	KARNES COUNTY HOSPIT	1.000000	7,207,280
30	KARNES CITY ISD (KAR	1.000000	7,207,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,359	156,121	0	70.38	3.71	3.71	.00	3050514
2	36,627	114,843	0	71.67	3.70	3.70	.00	2093105
3	27,660	90,889	0	73.01	3.70	3.70	.00	1610226
4	22,231	75,221	0	74.38	3.69	3.69	.00	1318461
5	18,587	64,171	0	75.76	3.68	3.68	.00	1122798
6	15,968	55,954	0	77.15	3.68	3.68	.00	982288
7	14,001	49,604	0	77.15	3.68	3.68	.00	861286
8	12,463	44,550	0	77.15	3.68	3.68	.00	766674
	201,896	651,353	0					11,805,352

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	461836	0	3512350	1054072*	2,458,278	2,292,344	836043
2	338812	0	2431917	1054072*	1,377,845	1,117,253	507779
3	268142	0	1878368	1054072*	824,296	581,220	344032
4	221319	0	1539780	1054072*	485,708	297,807	247386
5	188295	0	1311093	1054072*	257,021	137,033	184773
6	164184	0	1146472	817072	329,400	152,716	141731
7	145552	0	1006838	817072	189,766	76,504	109185
8	130722	0	897396	817072	80,324	28,159	85364
	1918862	0	13724214	7721576	6,002,638	4,683,036	2456293

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
817,072			

$/BBLRESV: 25.02 EQUIP VAL: 67,955
$/BBLPROD: 0 WI OIL VAL: 4,028,273 RI OIL VAL: 2,112,864
WI PAYOUT: 3.2 GAS VAL: 654,759 GAS VAL: 343,427
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,207,280 WI TOTAL: 4,750,990 RI TOTAL: 2,456,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.0 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 514.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,960,530
LAST YR RI VAL: 4,339,080
LAST YR 8/8 VAL: 20,299,610

LAST YR OIL PROD: 115,438
LAST YR GAS PROD: 237,448
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33265 P#765611
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/20/2024 MNRLCFOX

LEASE#, NAME.....: 70 - A BANDUCH B W#1H,4H-5H,7H,9H FULL WI DECIMAL = .792633 #WELLS: 7
RRC#, WELL#.....: 10757 - RRC DIST..: 02 FULL RI DECIMAL = .207367 DEPTH: 11253
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,505,620
01	KARNES COUNTY	1.000000	14,505,620
02	KARNES COUNTY ROAD &	1.000000	14,505,620
03	KARNES COUNTY HOSPIT	1.000000	14,505,620
30	KARNES CITY ISD (KAR	1.000000	14,505,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,068	44,038	0	69.37	3.71	3.71	.00	3852686
2	55,780	24,458	0	70.66	3.70	3.70	.00	3124095
3	45,057	15,560	0	71.98	3.70	3.70	.00	2570670
4	36,869	10,769	0	73.31	3.69	3.69	.00	2142381
5	30,514	7,896	0	74.68	3.68	3.68	.00	1806241
6	25,511	6,036	0	76.06	3.68	3.68	.00	1537999
7	21,526	4,763	0	76.06	3.68	3.68	.00	1297752
8	18,312	3,856	0	76.06	3.68	3.68	.00	1103988
9	15,695	3,184	0	76.06	3.68	3.68	.00	946215
10	13,544	2,673	0	76.06	3.68	3.68	.00	816536
11	11,764	2,277	0	76.06	3.68	3.68	.00	709224
12	10,272	1,960	0	76.06	3.68	3.68	.00	619275
13	9,020	1,708	0	76.06	3.68	3.68	.00	543795
14	7,957	1,500	0	76.06	3.68	3.68	.00	479709
15	7,051	1,328	0	76.06	3.68	3.68	.00	425088
16	6,275	1,184	0	76.06	3.68	3.68	.00	378305
17	5,608	1,061	0	76.06	3.68	3.68	.00	338093
18	5,028	955	0	76.06	3.68	3.68	.00	303126
19	4,525	860	0	76.06	3.68	3.68	.00	272802
20	4,073	774	0	76.06	3.68	3.68	.00	245552
	404,449	136,840	0					23,513,532

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.34 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
365,696			
1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.8 D B: .300 De/Dt: 21.0 / 10.0
GAS: 169.0 D B: .500 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,545,260
LAST YR RI VAL: 2,796,090
LAST YR 8/8 VAL: 11,341,350

LAST YR OIL PROD: 89,821
LAST YR GAS PROD: 81,315
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33442 P#772159
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129501	0	3982187	545696*	3,436,491	3,204,528	975751
2	71729	0	3195824	472557*	2,723,267	2,208,216	686903
3	45633	0	2616303	428673*	2,187,630	1,542,520	493278
4	31497	0	2173878	403806*	1,770,072	1,085,302	359531
5	23032	0	1829273	403806*	1,425,467	760,002	265382
6	17606	0	1555605	223806	1,331,799	617,449	197964
7	13893	0	1311645	223806	1,087,839	438,562	146422
8	11248	0	1115236	223806	891,430	312,500	109206
9	9287	0	955502	223806	731,696	223,050	82075
10	7797	0	824333	223806	600,527	159,188	62113
11	6642	0	715866	223806	492,060	113,420	47315
12	5717	0	624992	223806	401,186	80,414	36236
13	4982	0	548777	223806	324,971	56,639	27910
14	4375	0	484084	223806	260,278	39,448	21595
15	3874	0	428962	223806	205,156	27,037	16787
16	3454	0	381759	223806	157,953	18,101	13105
17	3095	0	341188	223806	117,382	11,697	10274
18	2786	0	305912	223806	82,106	7,115	8080
19	2509	0	275311	223806	51,505	3,881	6379
20	2258	0	247810	223806	24,004	1,573	5037
	400915	0	23914447	561162	18,302,819	10,910,642	3571343

$/BBLRESV: 33.46 EQUIP VAL: 23,650
$/BBLPROD: 0 WI OIL VAL: 10,727,725 RI OIL VAL: 3,511,469
WI PAYOUT: 4.6 GAS VAL: 182,906 GAS VAL: 59,870
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,505,620 WI TOTAL: 10,934,280 RI TOTAL: 3,571,340

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 9910760 - A BANDUCH C UNIT FULL WI DECIMAL = .791176 #WELLS: 8
RRC#, WELL#.....: 10760 - RRC DIST..: 02 FULL RI DECIMAL = .208824 DEPTH: 11282
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	29,300,890
01	KARNES COUNTY	1.000000	29,300,890
02	KARNES COUNTY ROAD &	1.000000	29,300,890
03	KARNES COUNTY HOSPIT	1.000000	29,300,890
30	KARNES CITY ISD (KAR	1.000000	29,300,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	147,318	148,606	0	69.73	.65	1.04	.00	8127343
2	109,535	108,145	0	71.03	.65	1.04	.00	6155564
3	87,228	85,064	0	72.35	.65	1.04	.00	4993069
4	72,486	70,123	0	73.68	.65	1.04	.00	4225488
5	62,013	59,655	0	75.06	.65	1.04	.00	3682684
6	54,190	51,909	0	76.45	.65	1.03	.00	3277704
7	48,121	45,945	0	76.45	.65	1.03	.00	2910618
8	43,271	41,211	0	76.45	.65	1.03	.00	2617264
9	38,944	37,090	0	76.45	.65	1.03	.00	2355544
10	35,050	33,381	0	76.45	.65	1.03	.00	2120013
11	31,545	30,043	0	76.45	.65	1.03	.00	1908012
12	28,391	27,039	0	76.45	.65	1.03	.00	1717241
13	25,552	24,335	0	76.45	.65	1.03	.00	1545523
14	22,997	21,902	0	76.45	.65	1.03	.00	1390983
15	20,697	19,712	0	76.45	.65	1.03	.00	1251866
16	18,627	17,741	0	76.45	.65	1.03	.00	1126662
17	16,764	15,967	0	76.45	.65	1.03	.00	1013977
18	15,088	14,370	0	76.45	.65	1.03	.00	912604
19	13,579	12,933	0	76.45	.65	1.03	.00	821331
	891,396	865,171	0					52,153,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.73 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
793,593			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76423	0	8203766	952593*	7,251,173	6,761,719	2039346
2	55615	0	6211179	952593*	5,258,586	4,264,030	1354107
3	43745	0	5036814	952593*	4,084,221	2,879,825	963068
4	36062	0	4261550	952593*	3,308,957	2,028,853	714674
5	30678	0	3713362	952593*	2,760,769	1,471,931	546194
6	26695	0	3304399	793593	2,510,806	1,164,060	426252
7	23628	0	2934246	793593	2,140,653	863,004	332022
8	21193	0	2638457	793593	1,844,864	646,736	261879
9	19074	0	2374618	793593	1,581,025	481,959	206750
10	17167	0	2137180	793593	1,343,587	356,158	163227
11	15450	0	1923462	793593	1,129,869	260,435	128863
12	13905	0	1731146	793593	937,553	187,924	101734
13	12515	0	1558038	793593	764,445	133,235	80318
14	11263	0	1402246	793593	608,653	92,248	63407
15	10137	0	1262003	793593	468,410	61,732	50058
16	9124	0	1135786	793593	342,193	39,215	39519
17	8211	0	1022188	793593	228,595	22,780	31199
18	7390	0	919994	793593	126,401	10,952	24631
19	6651	0	827982	793593	34,389	2,591	19444
	444926	0	52598416	1587326	736,725,149	21,729,387	7546692

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 481.4 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 493.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,592,800
LAST YR RI VAL: 3,447,430
LAST YR 8/8 VAL: 16,040,230

LAST YR OIL PROD: 207,446
LAST YR GAS PROD: 209,704
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: UNIT 9910760
REMARKS2: API 255.33377 P#770585
MC1:
MC2:

$/BBLRESV: 30.55 EQUIP VAL: 24,833
$/BBLPROD: 0 WI OIL VAL: 21,545,578 RI OIL VAL: 7,482,855
WI PAYOUT: 4.7 GAS VAL: 183,787 GAS VAL: 63,830
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,300,890 WI TOTAL: 21,754,200 RI TOTAL: 7,546,690

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 74 - ZAIONTZ A W#1H-5H FULL WI DECIMAL = .800167 #WELLS: 5
RRC#, WELL#.....: 10763 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .199833 DEPTH: 11260
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,124,940
01	KARNES COUNTY	1.000000	8,124,940
02	KARNES COUNTY ROAD &	1.000000	8,124,940
03	KARNES COUNTY HOSPIT	1.000000	8,124,940
30	KARNES CITY ISD (KAR	1.000000	8,124,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,514	25,539	0	67.08	3.71	3.71	.00	1852546
2	29,681	14,940	0	68.32	3.70	3.70	.00	1622583
3	26,036	10,601	0	69.59	3.70	3.70	.00	1449779
4	23,190	8,222	0	70.88	3.69	3.69	.00	1315240
5	20,871	6,715	0	72.21	3.68	3.68	.00	1205928
6	18,784	5,675	0	73.54	3.68	3.68	.00	1105331
7	16,906	4,918	0	73.54	3.68	3.68	.00	994821
8	15,215	4,337	0	73.54	3.68	3.68	.00	895316
9	13,694	3,877	0	73.54	3.68	3.68	.00	805814
10	12,325	3,489	0	73.54	3.68	3.68	.00	725256
11	11,093	3,140	0	73.54	3.68	3.68	.00	652760
12	9,984	2,826	0	73.54	3.68	3.68	.00	587501
13	8,986	2,543	0	73.54	3.68	3.68	.00	528775
14	8,087	2,289	0	73.54	3.68	3.68	.00	475874
	249,366	99,111	0					14,217,524

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75816	0	1928362	343044*	1,585,318	1,478,309	451049
2	44232	0	1666815	343044*	1,323,771	1,073,406	341994
3	31386	0	1481165	343044*	1,138,121	802,500	266579
4	24276	0	1339516	237044	1,102,472	675,969	211480
5	19773	0	1225701	237044	988,657	527,112	169744
6	16711	0	1122042	237044	884,998	410,303	136306
7	14482	0	1009303	237044	772,259	311,337	107555
8	12771	0	908087	237044	671,043	235,241	84883
9	11416	0	817230	237044	580,186	176,863	67010
10	10274	0	735530	237044	498,486	132,139	52905
11	9246	0	662006	237044	424,962	97,953	41768
12	8321	0	595822	237044	358,778	71,914	32976
13	7488	0	536263	237044	299,219	52,151	26036
14	6740	0	482614	237044	245,570	37,219	20552
	292932	0	14510456	3636616	10,873,840	6,082,416	2010837

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 14
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.81 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,044			

$/BBLRESV: 29.87 EQUIP VAL: 31,693
$/BBLPROD: 0 WI OIL VAL: 5,959,624 RI OIL VAL: 1,970,242
WI PAYOUT: 5.0 GAS VAL: 122,786 GAS VAL: 40,593
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,124,940 WI TOTAL: 6,114,100 RI TOTAL: 2,010,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 101.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,496,610
LAST YR RI VAL: 1,856,620
LAST YR 8/8 VAL: 8,353,230

LAST YR OIL PROD: 41,192
LAST YR GAS PROD: 70,216
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33295 P#767926
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 249 - YANTA A W#1H,3H FULL WI DECIMAL = .784567 #WELLS: 3
RRC#, WELL#.....: 10835 - 1H-3H RRC DIST..: 02 FULL RI DECIMAL = .215433 DEPTH: 11026
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,444,370
01	KARNES COUNTY	1.000000	6,444,370
02	KARNES COUNTY ROAD &	1.000000	6,444,370
03	KARNES COUNTY HOSPIT	1.000000	6,444,370
30	KARNES CITY ISD (KAR	1.000000	6,444,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
233,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.8 D B: 1.000 De/Dt: 29.0 / 5.0
GAS: 114.0 D B: 1.000 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,938,800
LAST YR RI VAL: 1,100,130
LAST YR 8/8 VAL: 4,038,930

LAST YR OIL PROD: 29,333
LAST YR GAS PROD: 40,399

REMARKS1:
REMARKS2: API 255.33551 P#776834
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,841	34,883	0	71.41	3.71	3.71	.00	1727896
2	22,930	25,934	0	72.74	3.70	3.70	.00	1308601
3	18,259	20,654	0	74.09	3.70	3.70	.00	1061370
4	15,173	17,161	0	75.47	3.69	3.69	.00	898413
5	12,979	14,683	0	76.87	3.68	3.68	.00	782759
6	11,341	12,826	0	78.30	3.68	3.68	.00	696696
7	10,070	11,391	0	78.30	3.68	3.68	.00	618616
8	9,058	10,242	0	78.30	3.68	3.68	.00	556447
9	8,226	9,305	0	78.30	3.68	3.68	.00	505336
10	7,538	8,526	0	78.30	3.68	3.68	.00	463071
11	6,954	7,867	0	78.30	3.68	3.68	.00	427195
12	6,457	7,301	0	78.30	3.68	3.68	.00	396664
13	6,023	6,813	0	78.30	3.68	3.68	.00	370003
14	5,644	6,385	0	78.30	3.68	3.68	.00	346720
15	5,310	6,007	0	78.30	3.68	3.68	.00	326202
16	5,016	5,672	0	78.30	3.68	3.68	.00	308141
17	4,749	5,376	0	78.30	3.68	3.68	.00	291739
18	4,510	5,102	0	78.30	3.68	3.68	.00	277056
19	4,285	4,847	0	78.30	3.68	3.68	.00	263234
20	4,071	4,605	0	78.30	3.68	3.68	.00	250088
21	3,867	4,375	0	78.30	3.68	3.68	.00	237556
22	3,674	4,156	0	78.30	3.68	3.68	.00	225700
	206,975	234,111	0					12,339,503

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101535	0	1829431	233500	1,595,931	1,488,206	470486
2	75284	0	1383885	233500	1,150,385	932,812	312195
3	59956	0	1121326	233500	887,826	626,015	221896
4	49682	0	948095	233500	714,595	438,147	164577
5	42393	0	825152	233500	591,652	315,445	125644
6	37031	0	733727	233500	500,227	231,916	98002
7	32888	0	651504	233500	418,004	168,518	76335
8	29571	0	586018	233500	352,518	123,579	60228
9	26865	0	532201	233500	298,701	91,056	47981
10	24616	0	487687	233500	254,187	67,379	38569
11	22714	0	449909	233500	216,409	49,882	31211
12	21079	0	417743	233500	184,243	36,930	25421
13	19671	0	389674	233500	156,174	27,220	20801
14	18435	0	365155	233500	131,655	19,954	17097
15	17343	0	343545	233500	110,045	14,503	14110
16	16376	0	324517	233500	91,017	10,431	11692
17	15522	0	307261	233500	73,761	7,350	9711
18	14731	0	291787	233500	58,287	5,051	8089
19	13994	0	277228	233500	43,728	3,295	6741
20	13296	0	263384	233500	29,884	1,958	5619
21	12632	0	250188	233500	16,688	951	4681
22	11999	0	237699	233500	4,199	208	3902
	677613	0	13017116	5137000	7,880,116	4,660,806	1774988

$/BBLRESV: 27.21 EQUIP VAL: 8,580
$/BBLPROD: 0 WI OIL VAL: 4,418,183 RI OIL VAL: 1,682,589
WI PAYOUT: 4.5 GAS VAL: 242,618 GAS VAL: 92,397
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,444,370 WI TOTAL: 4,669,380 RI TOTAL: 1,774,990

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 270 - CREWS A-CEF W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10929 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10813
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,944	0	0	67.34	3.71	3.71	.00	350707
2	5,731	0	0	68.60	3.70	3.70	.00	294860
3	4,880	0	0	69.86	3.70	3.70	.00	255688
4	4,249	0	0	71.17	3.69	3.69	.00	226801
5	3,763	0	0	72.49	3.68	3.68	.00	204585
6	3,375	0	0	73.84	3.68	3.68	.00	186908
	28,942	0	0					1,519,549

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	574,310
01	KARNES COUNTY	1.000000	574,310
02	KARNES COUNTY ROAD &	1.000000	574,310
03	KARNES COUNTY HOSPIT	1.000000	574,310
30	KARNES CITY ISD (KAR	1.000000	574,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	350707	250414*	100,293	92,721	108541
2	0	0	294860	250414*	44,446	35,120	78670
3	0	0	255688	184414	71,274	48,136	58809
4	0	0	226801	184414	42,387	24,467	44970
5	0	0	204585	184414	20,171	9,952	34970
6	0	0	186908	184414	2,494	1,052	27542
	0	0	1519549	1238484	281,065	211,448	353502

$/BBLRESV: 9.74 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 211,448 RI OIL VAL: 353,502
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 574,310 WI TOTAL: 220,810 RI TOTAL: 353,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.11 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
184,414			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 26,410
LAST YR 8/8 VAL: 38,360

LAST YR OIL PROD: 6,500
LAST YR GAS PROD: 2,969
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33458 P#773016
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 271 - CREWS A-CEF W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10930 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10813
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,798,250
01	KARNES COUNTY	1.000000	1,798,250
02	KARNES COUNTY ROAD &	1.000000	1,798,250
03	KARNES COUNTY HOSPIT	1.000000	1,798,250
30	KARNES CITY ISD (KAR	1.000000	1,798,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,541	0	0	67.10	3.71	3.71	.00	782101
2	7,864	0	0	68.34	3.70	3.70	.00	403069
3	5,301	0	0	69.61	3.70	3.70	.00	276752
4	4,004	0	0	70.90	3.69	3.69	.00	212913
5	3,219	0	0	72.22	3.68	3.68	.00	174357
6	2,690	0	0	73.56	3.68	3.68	.00	148407
7	2,313	0	0	73.56	3.68	3.68	.00	127608
8	2,027	0	0	73.56	3.68	3.68	.00	111830
9	1,803	0	0	73.56	3.68	3.68	.00	99472
10	1,623	0	0	73.56	3.68	3.68	.00	89541
	46,385	0	0					2,426,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	782101	82418	699,683	649,642	243103
2	0	0	403069	82418	320,651	256,652	108945
3	0	0	276752	82418	194,334	134,092	65047
4	0	0	212913	82418	130,495	77,624	43515
5	0	0	174357	82418	91,939	47,145	30987
6	0	0	148407	82418	65,989	29,171	22935
7	0	0	127608	82418	45,190	17,221	17148
8	0	0	111830	82418	29,412	9,662	13068
9	0	0	99472	82418	17,054	4,830	10108
10	0	0	89541	82418	7,123	1,739	7912
	0	0	2426050	824180	1,601,870	1,227,778	562768

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.83 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,418			

$/BBLRESV: 35.29 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,227,778 RI OIL VAL: 562,768
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,798,250 WI TOTAL: 1,235,480 RI TOTAL: 562,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.8 D B: 1.000 De/Dt: 61.0 / 10.0
GAS: D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,641,980
LAST YR RI VAL: 638,500
LAST YR 8/8 VAL: 2,280,480

LAST YR OIL PROD: 28,964
LAST YR GAS PROD: 5,643

REMARKS1:
REMARKS2: API 255.33458 P#773016
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 269 - CREWS A-CEF W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10933 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10813
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 7.0 D B: 1.000 De/Dt: 47.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 21,480
LAST YR 8/8 VAL: 33,430

LAST YR OIL PROD: 1,858
LAST YR GAS PROD: 4,043

REMARKS1:
REMARKS2: API 255.33458 P#773016
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 803 - GALLO ROJO A-TILLIE ANN A #1H FULL WI DECIMAL = .771793 #WELLS: 1
RRC#, WELL#.....: 11281 - RRC DIST..: 02 FULL RI DECIMAL = .228207 DEPTH: 10877
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,110,290
01	KARNES COUNTY	1.000000	3,110,290
02	KARNES COUNTY ROAD &	1.000000	3,110,290
03	KARNES COUNTY HOSPIT	1.000000	3,110,290
30	KARNES CITY ISD (KAR	1.000000	3,110,290
40	ECLETO CREEK WATERSH	.020000	62,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.78 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.1 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 32.0 D B: 1.000 De/Dt: 52.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,210
LAST YR RI VAL: 197,870
LAST YR 8/8 VAL: 612,080

LAST YR OIL PROD: 14,097
LAST YR GAS PROD: 11,597

REMARKS1:
REMARKS2: API 255.34796 P#810820
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,452	7,905	0	67.05	3.71	3.71	.00	592626
2	10,357	4,507	0	68.29	3.70	3.70	.00	545873
3	9,455	3,166	0	69.56	3.70	3.70	.00	507600
4	8,699	2,443	0	70.85	3.69	3.69	.00	475675
5	8,054	1,986	0	72.18	3.68	3.68	.00	448672
6	7,497	1,675	0	73.51	3.68	3.68	.00	425339
7	7,011	1,448	0	73.51	3.68	3.68	.00	397766
8	6,586	1,278	0	73.51	3.68	3.68	.00	373653
9	6,210	1,139	0	73.51	3.68	3.68	.00	352321
10	5,873	1,029	0	73.51	3.68	3.68	.00	333202
11	5,569	938	0	73.51	3.68	3.68	.00	315954
12	5,291	864	0	73.51	3.68	3.68	.00	300182
13	5,026	797	0	73.51	3.68	3.68	.00	285148
14	4,775	742	0	73.51	3.68	3.68	.00	270907
15	4,536	694	0	73.51	3.68	3.68	.00	257348
16	4,309	651	0	73.51	3.68	3.68	.00	244469
17	4,094	612	0	73.51	3.68	3.68	.00	232271
18	3,889	580	0	73.51	3.68	3.68	.00	220640
19	3,695	549	0	73.51	3.68	3.68	.00	209634
20	3,510	522	0	73.51	3.68	3.68	.00	199138
21	3,335	496	0	73.51	3.68	3.68	.00	189210
22	3,168	471	0	73.51	3.68	3.68	.00	179735
23	3,010	447	0	73.51	3.68	3.68	.00	170771
24	2,860	425	0	73.51	3.68	3.68	.00	162261
25	2,717	404	0	73.51	3.68	3.68	.00	154148
26	2,581	384	0	73.51	3.68	3.68	.00	146432
27	2,452	365	0	73.51	3.68	3.68	.00	139113
28	2,329	347	0	73.51	3.68	3.68	.00	132135
	148,340	36,864	0					8,262,223

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22635	0	615261	86501	528,760	488,838	168912
2	12870	0	558743	86501	472,242	373,151	132237
3	9041	0	516641	86501	430,140	290,500	105407
4	6957	0	482632	86501	396,131	228,659	84888
5	5641	0	454313	86501	367,812	181,464	68884
6	4757	0	430096	86501	343,595	144,884	56218
7	4113	0	401879	86501	315,378	113,666	45284
8	3630	0	377283	86501	290,782	89,573	36649
9	3235	0	355556	86501	269,055	70,837	29775
10	2923	0	336125	86501	249,624	56,173	24265
11	2664	0	318618	86501	232,117	44,643	19829
12	2454	0	302636	86501	216,135	35,531	16236
13	2264	0	287412	86501	200,911	28,228	13293
14	2107	0	273014	86501	186,513	22,398	10885
15	1971	0	259319	86501	172,818	17,738	8913
16	1849	0	246318	86501	159,817	14,019	7299
17	1738	0	234009	86501	147,508	11,060	5977
18	1647	0	222287	86501	135,786	8,701	4894
19	1559	0	211193	86501	124,692	6,829	4009
20	1483	0	200621	86501	114,120	5,342	3283
21	1409	0	190619	86501	104,118	4,166	2689
22	1338	0	181073	86501	94,572	3,234	2202
23	1270	0	172041	86501	85,540	2,500	1804
24	1207	0	163468	86501	76,967	1,923	1478
25	1147	0	155295	86501	68,794	1,469	1210
26	1091	0	147523	86501	61,022	1,114	991
27	1037	0	140150	86501	53,649	837	811
28	986	0	133121	86501	46,620	621	665
	105023	0	8367246	2422028	5,945,218	2,248,098	858987

$/BBLRESV: 19.39 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,219,880 RI OIL VAL: 848,205
WI PAYOUT: 5.2 GAS VAL: 28,216 GAS VAL: 10,781
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,110,290 WI TOTAL: 2,251,300 RI TOTAL: 858,990

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3519 - CEF CRISP A W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12036 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11084
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	18,716,100
01	KARNES COUNTY	1.000000	18,716,100
02	KARNES COUNTY ROAD &	1.000000	18,716,100
03	KARNES COUNTY HOSPIT	1.000000	18,716,100
30	KARNES CITY ISD (KAR	1.000000	18,716,100
40	ECLETO CREEK WATERSH	.740000	13,849,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
221,082			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.2 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 275.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,860,830
LAST YR RI VAL: 4,104,430
LAST YR 8/8 VAL: 16,965,260

LAST YR OIL PROD: 112,686
LAST YR GAS PROD: 147,188

REMARKS1:
REMARKS2: API 255.36756 P#859852
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	79,817	77,587	0	70.72	2.63	4.28	.00	4313343
2	61,264	51,692	0	72.03	2.63	4.27	.00	3372059
3	49,729	38,821	0	73.37	2.63	4.27	.00	2788076
4	41,857	31,097	0	74.74	2.62	4.26	.00	2390548
5	36,139	25,940	0	76.13	2.62	4.25	.00	2102366
6	31,796	22,256	0	77.53	2.61	4.24	.00	1883730
7	28,387	19,488	0	77.53	2.61	4.24	.00	1681766
8	25,548	17,332	0	77.53	2.61	4.24	.00	1513572
9	22,993	15,599	0	77.53	2.61	4.24	.00	1362203
10	20,694	14,039	0	77.53	2.61	4.24	.00	1226000
11	18,625	12,635	0	77.53	2.61	4.24	.00	1103424
12	16,763	11,372	0	77.53	2.61	4.24	.00	993111
13	15,087	10,235	0	77.53	2.61	4.24	.00	893818
14	13,578	9,212	0	77.53	2.61	4.24	.00	804418
15	12,220	8,291	0	77.53	2.61	4.24	.00	723965
16	10,998	7,462	0	77.53	2.61	4.24	.00	651568
17	9,898	6,716	0	77.53	2.61	4.24	.00	586399
18	8,908	6,044	0	77.53	2.61	4.24	.00	527748
19	8,017	5,440	0	77.53	2.61	4.24	.00	474961
20	7,215	4,896	0	77.53	2.61	4.24	.00	427447
21	6,494	4,406	0	77.53	2.61	4.24	.00	384732
22	5,845	3,965	0	77.53	2.61	4.24	.00	346283
23	5,261	3,569	0	77.53	2.61	4.24	.00	311684
24	4,735	3,212	0	77.53	2.61	4.24	.00	280521
25	4,262	2,891	0	77.53	2.61	4.24	.00	252499
26	3,836	2,602	0	77.53	2.61	4.24	.00	227261
	549,966	416,799	0					31,623,502

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	155927	0	4469270	221082	4,248,188	3,944,358	1314485
2	103886	0	3475945	221082	3,254,863	2,605,225	886156
3	78019	0	2866095	221082	2,645,013	1,825,085	634343
4	62258	0	2452806	221082	2,231,724	1,327,519	471559
5	51934	0	2154300	221082	1,933,218	991,334	359828
6	44388	0	1928118	221082	1,707,036	754,612	279873
7	38867	0	1720633	221082	1,499,551	571,464	217123
8	34567	0	1548139	221082	1,327,057	435,965	169845
9	31111	0	1393314	221082	1,172,232	331,987	132923
10	28000	0	1254000	221082	1,032,918	252,187	104029
11	25200	0	1128624	221082	907,542	191,010	81414
12	22681	0	1015792	221082	794,710	144,192	63719
13	20413	0	914231	221082	693,149	108,415	49867
14	18373	0	822791	221082	601,709	81,135	39026
15	16536	0	740501	221082	519,419	60,377	30542
16	14882	0	666450	221082	445,368	44,630	23902
17	13395	0	599794	221082	378,712	32,717	18705
18	12054	0	539802	221082	318,720	23,735	14638
19	10850	0	485811	221082	264,729	16,995	11456
20	9765	0	437212	221082	216,130	11,960	8965
21	8787	0	393519	221082	172,437	8,227	7017
22	7908	0	354191	221082	133,109	5,475	5491
23	7118	0	318802	221082	97,720	3,465	4298
24	6406	0	286927	221082	65,845	2,013	3363
25	5766	0	258265	221082	37,183	980	2633
26	5189	0	232450	221082	11,368	258	2061
	834280	0	32457782	574813	226,709,650	13,775,320	4937261

$/BBLRESV: 31.94 EQUIP VAL: 3,530
$/BBLPROD: 0 WI OIL VAL: 13,421,239 RI OIL VAL: 4,810,354
WI PAYOUT: 4.7 GAS VAL: 354,067 GAS VAL: 126,902
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,716,100 WI TOTAL: 13,778,840 RI TOTAL: 4,937,260

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3520 - CRISP A CREWS A W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12044 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11125
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,223,860
01	KARNES COUNTY	1.000000	9,223,860
02	KARNES COUNTY ROAD &	1.000000	9,223,860
03	KARNES COUNTY HOSPIT	1.000000	9,223,860
30	KARNES CITY ISD (KAR	1.000000	9,223,860
40	ECLETO CREEK WATERSH	.730000	6,733,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,848	108,220	0	72.02	2.77	4.46	.00	2688291
2	29,645	83,063	0	73.35	2.77	4.45	.00	1661605
3	21,346	67,425	0	74.72	2.77	4.45	.00	1218792
4	16,692	56,751	0	76.10	2.77	4.44	.00	970665
5	13,707	49,000	0	77.51	2.76	4.43	.00	811851
6	11,628	43,111	0	78.95	2.76	4.43	.00	701509
7	10,099	38,491	0	78.95	2.76	4.43	.00	609266
8	8,925	34,642	0	78.95	2.76	4.43	.00	538439
9	7,996	31,178	0	78.95	2.76	4.43	.00	482393
10	7,196	28,060	0	78.95	2.76	4.43	.00	434130
11	6,476	25,254	0	78.95	2.76	4.43	.00	390693
12	5,828	22,729	0	78.95	2.76	4.43	.00	351599
13	5,245	20,456	0	78.95	2.76	4.43	.00	316427
14	4,721	18,410	0	78.95	2.76	4.43	.00	284815
15	4,249	16,569	0	78.95	2.76	4.43	.00	256339
16	3,824	14,912	0	78.95	2.76	4.43	.00	230699
17	3,442	13,421	0	78.95	2.76	4.43	.00	207654
18	3,098	12,079	0	78.95	2.76	4.43	.00	186900
	212,965	683,771	0					12,342,067

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.24 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,989			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	229068	0	2917359	200989	2,716,370	2,533,015	883748
2	175818	0	1837423	200989	1,636,434	1,326,935	492970
3	142717	0	1361509	200989	1,160,520	818,295	322101
4	120124	0	1090789	200989	889,800	545,572	226965
5	103343	0	915194	200989	714,205	380,785	167343
6	90923	0	792432	200989	591,443	274,205	127233
7	81179	0	690445	200989	489,456	197,324	97402
8	73061	0	611500	200989	410,511	143,909	75750
9	65756	0	548149	200989	347,160	105,829	59581
10	59180	0	493310	200989	292,321	77,488	47036
11	53262	0	443955	200989	242,966	56,004	37131
12	47936	0	399535	200989	198,546	39,797	29312
13	43143	0	359570	200989	158,581	27,639	23141
14	38827	0	323642	200989	122,653	18,589	18270
15	34945	0	291284	200989	90,295	11,900	14425
16	31450	0	262149	200989	61,160	7,009	11387
17	28305	0	235959	200989	34,970	3,485	8991
18	25475	0	212375	200989	11,386	987	7098
	1444512	0	13786579	361780	10,168,777	6,568,767	2649884

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.0 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 346.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,873,030
LAST YR RI VAL: 3,177,280
LAST YR 8/8 VAL: 13,050,310

LAST YR OIL PROD: 100,713
LAST YR GAS PROD: 153,669

REMARKS1:
REMARKS2: API 255.36745 P#859720
MC1:
MC2:

$/BBLRESV: 36.14 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 5,880,511 RI OIL VAL: 2,372,237
WI PAYOUT: 4.2 GAS VAL: 688,249 GAS VAL: 277,644
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,223,860 WI TOTAL: 6,573,980 RI TOTAL: 2,649,880

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3514 - YANTA A CREWS B SA W#2H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12047 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11156
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,212,270
01	KARNES COUNTY	1.000000	3,212,270
02	KARNES COUNTY ROAD &	1.000000	3,212,270
03	KARNES COUNTY HOSPIT	1.000000	3,212,270
30	KARNES CITY ISD (KAR	1.000000	3,212,270
40	ECLETO CREEK WATERSH	.290000	931,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,117	38,510	0	70.70	2.70	4.41	.00	1086823
2	12,950	25,078	0	72.02	2.70	4.40	.00	712688
3	9,565	18,631	0	73.35	2.70	4.39	.00	536119
4	7,590	14,828	0	74.72	2.69	4.38	.00	433366
5	6,290	12,317	0	76.11	2.69	4.38	.00	365821
6	5,374	10,533	0	77.52	2.68	4.37	.00	318338
7	4,687	9,203	0	77.52	2.68	4.37	.00	277642
8	4,158	8,171	0	77.52	2.68	4.37	.00	246306
9	3,736	7,345	0	77.52	2.68	4.37	.00	221308
10	3,362	6,611	0	77.52	2.68	4.37	.00	199153
11	3,026	5,950	0	77.52	2.68	4.37	.00	179250
12	2,723	5,355	0	77.52	2.68	4.37	.00	161301
	83,578	162,532	0					4,738,115

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79454	0	1166277	206577*	959,700	894,920	351693
2	51741	0	764429	170577	593,852	481,537	202103
3	38439	0	574558	170577	403,981	284,851	133153
4	30480	0	463846	170577	293,269	179,815	94242
5	25318	0	391139	170577	220,562	117,595	69669
6	21571	0	339909	170577	169,332	78,506	53075
7	18847	0	296489	170577	125,912	50,761	40613
8	16733	0	263039	170577	92,462	32,414	31606
9	15042	0	236350	170577	65,773	20,050	24912
10	13539	0	212692	170577	42,115	11,164	19667
11	12185	0	191435	170577	20,858	4,807	15527
12	10967	0	172268	170577	1,691	339	12256
	334316	0	5072431	2082924	2,989,507	2,156,759	1048516

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.80 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,577			

$/BBLRESV: 31.54 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 2,014,609 RI OIL VAL: 979,409
WI PAYOUT: 3.7 GAS VAL: 142,148 GAS VAL: 69,106
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,212,270 WI TOTAL: 2,163,750 RI TOTAL: 1,048,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 139.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,597,180
LAST YR RI VAL: 1,519,430
LAST YR 8/8 VAL: 6,116,610

LAST YR OIL PROD: 36,503
LAST YR GAS PROD: 75,955
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36750 P#859725
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3511 - CEF CREWS B SA 1 W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12050 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11154
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,530,410
01	KARNES COUNTY	1.000000	4,530,410
02	KARNES COUNTY ROAD &	1.000000	4,530,410
03	KARNES COUNTY HOSPIT	1.000000	4,530,410
30	KARNES CITY ISD (KAR	1.000000	4,530,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,742	26,171	0	71.41	4.29	4.29	.00	1677519
2	15,824	16,280	0	72.74	4.28	4.28	.00	879561
3	11,567	11,861	0	74.09	4.28	4.28	.00	654872
4	9,369	9,340	0	75.47	4.27	4.27	.00	540311
5	7,987	7,706	0	76.87	4.26	4.26	.00	469156
6	7,023	6,563	0	78.30	4.25	4.25	.00	420205
7	6,306	5,714	0	78.30	4.25	4.25	.00	377305
8	5,675	5,064	0	78.30	4.25	4.25	.00	339550
9	5,108	4,544	0	78.30	4.25	4.25	.00	305625
10	4,597	4,090	0	78.30	4.25	4.25	.00	275051
11	4,137	3,681	0	78.30	4.25	4.25	.00	247528
12	3,723	3,313	0	78.30	4.25	4.25	.00	222757
13	3,351	2,982	0	78.30	4.25	4.25	.00	200499
14	3,016	2,684	0	78.30	4.25	4.25	.00	180455
	118,425	109,993	0					6,790,394

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85793	0	1763312	178288	1,585,024	1,471,663	507511
2	53244	0	932805	178288	754,517	603,923	233459
3	38792	0	693664	178288	515,376	355,615	150964
4	30476	0	570787	178288	392,499	233,475	108019
5	25085	0	494241	178288	315,953	162,018	81332
6	21314	0	441519	178288	263,231	116,364	63180
7	18557	0	395862	178288	217,574	82,916	49258
8	16446	0	355996	178288	177,708	58,381	38518
9	14757	0	320382	178288	142,094	40,243	30145
10	13283	0	288334	178288	110,046	26,868	23591
11	11954	0	259482	178288	81,194	17,089	18461
12	10759	0	233516	178288	55,228	10,020	14447
13	9684	0	210183	178288	31,895	4,989	11307
14	8717	0	189172	178288	10,884	1,468	8850
	358861	0	7149255	2496032	4,653,223	3,185,032	1339042

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,288			

$/BBLRESV: 33.43 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 3,025,156 RI OIL VAL: 1,271,827
WI PAYOUT: 3.9 GAS VAL: 159,873 GAS VAL: 67,213
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,530,410 WI TOTAL: 3,191,370 RI TOTAL: 1,339,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.3 D B: 1.500 De/Dt: 67.0 / 10.0
GAS: 98.2 D B: 1.010 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,352,200
LAST YR RI VAL: 1,115,940
LAST YR 8/8 VAL: 4,468,140

LAST YR OIL PROD: 53,882
LAST YR GAS PROD: 55,152

REMARKS1:
REMARKS2: API 255.36751 P#859726
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3512 - CRISP B CREWS A SA 1 W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12051 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11161
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	17,714,360
01	KARNES COUNTY	1.000000	17,714,360
02	KARNES COUNTY ROAD &	1.000000	17,714,360
03	KARNES COUNTY HOSPIT	1.000000	17,714,360
30	KARNES CITY ISD (KAR	1.000000	17,714,360
40	ECLETO CREEK WATERSH	.500000	8,857,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	79,816	84,019	0	71.41	4.45	4.45	.00	4355373
2	58,082	53,465	0	72.74	4.45	4.45	.00	3228429
3	45,687	39,299	0	74.09	4.44	4.44	.00	2586596
4	37,662	31,086	0	75.47	4.43	4.43	.00	2171971
5	32,038	25,720	0	76.87	4.42	4.42	.00	1881909
6	27,879	21,937	0	78.30	4.42	4.42	.00	1668074
7	24,675	19,124	0	78.30	4.42	4.42	.00	1476370
8	22,133	16,952	0	78.30	4.42	4.42	.00	1324276
9	19,920	15,224	0	78.30	4.42	4.42	.00	1191866
10	17,928	13,702	0	78.30	4.42	4.42	.00	1072679
11	16,135	12,332	0	78.30	4.42	4.42	.00	965400
12	14,522	11,099	0	78.30	4.42	4.42	.00	868889
13	13,070	9,989	0	78.30	4.42	4.42	.00	782012
14	11,763	8,990	0	78.30	4.42	4.42	.00	703811
15	10,587	8,091	0	78.30	4.42	4.42	.00	633448
16	9,528	7,282	0	78.30	4.42	4.42	.00	570085
17	8,575	6,554	0	78.30	4.42	4.42	.00	513065
18	7,718	5,899	0	78.30	4.42	4.42	.00	461788
19	6,946	5,309	0	78.30	4.42	4.42	.00	415597
20	6,251	4,778	0	78.30	4.42	4.42	.00	374014
21	5,626	4,300	0	78.30	4.42	4.42	.00	336618
22	5,063	3,870	0	78.30	4.42	4.42	.00	302933
23	4,557	3,483	0	78.30	4.42	4.42	.00	272657
24	4,101	3,135	0	78.30	4.42	4.42	.00	245374
	490,262	415,639	0					28,403,234

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
241,335			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	285702	0	4641075	241335	4,399,740	4,085,071	1335779
2	181805	0	3410234	241335	3,168,899	2,536,419	853497
3	133334	0	2719930	241335	2,478,595	1,710,255	591945
4	105231	0	2277202	241335	2,035,867	1,211,015	430952
5	86870	0	1968779	241335	1,727,444	885,816	323982
6	74093	0	1742167	241335	1,500,832	663,458	249299
7	64592	0	1540962	241335	1,299,627	495,275	191745
8	57256	0	1381532	241335	1,140,197	374,577	149482
9	51419	0	1243285	241335	1,001,950	283,762	116979
10	46279	0	1118958	241335	877,623	214,271	91549
11	41652	0	1007052	241335	765,717	161,161	71645
12	37487	0	906376	241335	665,041	120,665	56074
13	33738	0	815750	241335	574,415	89,844	43883
14	30364	0	734175	241335	492,840	66,454	34344
15	27328	0	660776	241335	419,441	48,755	26879
16	24595	0	594680	241335	353,345	35,409	21035
17	22136	0	535201	241335	293,866	25,388	16461
18	19924	0	481712	241335	240,377	17,901	12883
19	17931	0	433528	241335	192,193	12,339	10082
20	16138	0	390152	241335	148,817	8,236	7890
21	14523	0	351141	241335	109,806	5,239	6175
22	13071	0	316004	241335	74,669	3,071	4832
23	11764	0	284421	241335	43,086	1,528	3781
24	10589	0	255963	241335	14,628	447	2959
	1407821	0	29811055	579204	24,019,015	13,056,356	4654132

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 264.8 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 309.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,178,640
LAST YR RI VAL: 5,786,290
LAST YR 8/8 VAL: 23,964,930

LAST YR OIL PROD: 134,841
LAST YR GAS PROD: 188,659

REMARKS1:
REMARKS2: API 255.36747 P#859722
MC1:
MC2:

$/BBLRESV: 33.21 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 12,439,770 RI OIL VAL: 4,434,341
WI PAYOUT: 4.6 GAS VAL: 616,573 GAS VAL: 219,787
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,714,360 WI TOTAL: 13,060,230 RI TOTAL: 4,654,130

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3513 - YANTA A BODDEN UNIT SA 1 W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12053 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11015
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,808,490
01	KARNES COUNTY	1.000000	11,808,490
02	KARNES COUNTY ROAD &	1.000000	11,808,490
03	KARNES COUNTY HOSPIT	1.000000	11,808,490
30	KARNES CITY ISD (KAR	1.000000	11,808,490
40	ECLETO CREEK WATERSH	1.000000	11,808,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
164,895			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.9 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 158.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,767,020
LAST YR RI VAL: 2,837,630
LAST YR 8/8 VAL: 11,604,650

LAST YR OIL PROD: 66,128
LAST YR GAS PROD: 71,237
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36753 P#859728
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,857	49,763	0	70.72	2.63	4.28	.00	2586212
2	37,513	38,599	0	72.03	2.63	4.27	.00	2064769
3	30,852	31,538	0	73.37	2.63	4.27	.00	1729729
4	26,205	26,664	0	74.74	2.62	4.26	.00	1496627
5	22,776	23,096	0	76.13	2.62	4.25	.00	1324981
6	20,141	20,370	0	77.53	2.61	4.24	.00	1193238
7	18,054	18,223	0	77.53	2.61	4.24	.00	1069596
8	16,249	16,401	0	77.53	2.61	4.24	.00	962660
9	14,624	14,761	0	77.53	2.61	4.24	.00	866388
10	13,162	13,285	0	77.53	2.61	4.24	.00	779773
11	11,846	11,957	0	77.53	2.61	4.24	.00	701807
12	10,661	10,761	0	77.53	2.61	4.24	.00	631603
13	9,595	9,685	0	77.53	2.61	4.24	.00	568448
14	8,636	8,717	0	77.53	2.61	4.24	.00	511633
15	7,772	7,845	0	77.53	2.61	4.24	.00	460446
16	6,995	7,061	0	77.53	2.61	4.24	.00	414413
17	6,296	6,355	0	77.53	2.61	4.24	.00	373002
18	5,666	5,720	0	77.53	2.61	4.24	.00	335678
19	5,099	5,148	0	77.53	2.61	4.24	.00	302086
20	4,589	4,633	0	77.53	2.61	4.24	.00	271872
21	4,130	4,170	0	77.53	2.61	4.24	.00	244679
22	3,717	3,753	0	77.53	2.61	4.24	.00	220211
23	3,345	3,378	0	77.53	2.61	4.24	.00	198172
24	3,011	3,040	0	77.53	2.61	4.24	.00	178384
25	2,710	2,736	0	77.53	2.61	4.24	.00	160552
	341,501	347,659	0					19,646,959

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100009	0	2686221	204795*	2,481,426	2,313,929	794668
2	77573	0	2142342	164895	1,977,447	1,603,452	555517
3	63382	0	1793111	164895	1,628,216	1,148,072	407643
4	53383	0	1550010	164895	1,385,115	849,270	308957
5	46240	0	1371221	164895	1,206,326	643,165	239616
6	40626	0	1233864	164895	1,068,969	495,595	189058
7	36344	0	1105940	164895	941,045	379,382	148643
8	32711	0	995371	164895	830,476	291,132	117350
9	29440	0	895828	164895	730,933	222,818	92645
10	26496	0	806269	164895	641,374	170,015	73143
11	23847	0	725654	164895	560,759	129,254	57746
12	21462	0	653065	164895	488,170	97,849	45587
13	19316	0	587764	164895	422,869	73,702	35991
14	17385	0	529018	164895	364,123	55,186	28414
15	15646	0	476092	164895	311,197	41,013	22431
16	14083	0	428496	164895	263,601	30,208	17709
17	12675	0	385677	164895	220,782	22,001	13982
18	11408	0	347086	164895	182,191	15,787	11037
19	10267	0	312353	164895	147,458	11,111	8713
20	9240	0	281112	164895	116,217	7,615	6879
21	8317	0	252996	164895	88,101	5,020	5431
22	7485	0	227696	164895	62,801	3,111	4287
23	6737	0	204909	164895	40,014	1,724	3385
24	6063	0	184447	164895	19,552	732	2673
25	5457	0	166009	164895	1,114	37	2110
	695592	0	20342551	4162275	16,180,276	8,611,180	3193615

$/BBLRESV: 31.87 EQUIP VAL: 3,706
$/BBLPROD: 0 WI OIL VAL: 8,316,729 RI OIL VAL: 3,084,413
WI PAYOUT: 4.9 GAS VAL: 294,442 GAS VAL: 109,199
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,808,490 WI TOTAL: 8,614,880 RI TOTAL: 3,193,610

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3555 - CRISP B CREWS A W#2H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12174 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11095
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,383,470
01	KARNES COUNTY	1.000000	10,383,470
02	KARNES COUNTY ROAD &	1.000000	10,383,470
03	KARNES COUNTY HOSPIT	1.000000	10,383,470
30	KARNES CITY ISD (KAR	1.000000	10,383,470
40	ECLETO CREEK WATERSH	.500000	5,191,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,636	27,677	0	70.72	2.76	4.47	.00	2844471
2	36,266	13,747	0	72.03	2.76	4.46	.00	1996133
3	27,695	9,536	0	73.37	2.75	4.45	.00	1552731
4	22,413	7,408	0	74.74	2.75	4.45	.00	1280057
5	18,825	6,106	0	76.13	2.74	4.45	.00	1095134
6	16,229	5,219	0	77.53	2.74	4.44	.00	961475
7	14,262	4,571	0	77.53	2.74	4.44	.00	844941
8	12,721	4,078	0	77.53	2.74	4.44	.00	753646
9	11,449	3,670	0	77.53	2.74	4.44	.00	678287
10	10,304	3,303	0	77.53	2.74	4.44	.00	610453
11	9,274	2,973	0	77.53	2.74	4.44	.00	549431
12	8,347	2,676	0	77.53	2.74	4.44	.00	494512
13	7,512	2,408	0	77.53	2.74	4.44	.00	445043
14	6,761	2,167	0	77.53	2.74	4.44	.00	400550
15	6,085	1,950	0	77.53	2.74	4.44	.00	360501
16	5,477	1,755	0	77.53	2.74	4.44	.00	324481
17	4,929	1,580	0	77.53	2.74	4.44	.00	292015
18	4,436	1,422	0	77.53	2.74	4.44	.00	262807
19	3,992	1,280	0	77.53	2.74	4.44	.00	236503
20	3,593	1,152	0	77.53	2.74	4.44	.00	212865
21	3,234	1,037	0	77.53	2.74	4.44	.00	191596
	286,440	105,715	0					16,387,632

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,216			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58372	0	2902843	189216	2,713,627	2,530,457	849605
2	28993	0	2025126	189216	1,835,910	1,488,685	518056
3	20039	0	1572770	189216	1,383,554	975,557	352595
4	15567	0	1295624	189216	1,106,408	678,383	254679
5	12784	0	1107918	189216	918,702	489,815	190993
6	10927	0	972402	189216	783,186	363,101	147011
7	9571	0	854512	189216	665,296	268,214	113323
8	8538	0	762184	189216	572,968	200,859	88663
9	7684	0	685971	189216	496,755	151,431	69999
10	6916	0	617369	189216	428,153	113,495	55262
11	6225	0	555656	189216	366,440	84,464	43629
12	5603	0	500115	189216	310,899	62,317	34446
13	5042	0	450085	189216	260,869	45,467	27193
14	4537	0	405087	189216	215,871	32,717	21468
15	4083	0	364584	189216	175,368	23,112	16949
16	3675	0	328156	189216	138,940	15,923	13382
17	3308	0	295323	189216	106,107	10,573	10564
18	2977	0	265784	189216	76,568	6,635	8339
19	2680	0	239183	189216	49,967	3,765	6584
20	2412	0	215277	189216	26,061	1,708	5198
21	2171	0	193767	189216	4,551	259	4104
	222104	0	16609736	397353	12,636,200	7,546,937	2832042

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.8 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 136.6 D B: 1.190 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,924,240
LAST YR RI VAL: 3,831,610
LAST YR 8/8 VAL: 15,755,850

LAST YR OIL PROD: 91,786
LAST YR GAS PROD: 92,168

REMARKS1:
REMARKS2: API 255.36748 P#859723
MC1:
MC2:

$/BBLRESV: 34.02 EQUIP VAL: 4,505
$/BBLPROD: 0 WI OIL VAL: 7,446,019 RI OIL VAL: 2,794,172
WI PAYOUT: 4.6 GAS VAL: 100,910 GAS VAL: 37,867
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,383,470 WI TOTAL: 7,551,430 RI TOTAL: 2,832,040

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3558 - YANTA A CREWS B SA W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12186 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11141
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,613	50,039	0	70.72	2.76	4.47	.00	3437672
2	41,428	38,406	0	72.03	2.76	4.46	.00	2280257
3	30,774	31,174	0	73.37	2.75	4.45	.00	1725356
4	24,494	26,239	0	74.74	2.75	4.45	.00	1398908
5	20,347	22,653	0	76.13	2.74	4.45	.00	1183675
	180,656	168,511	0					10,025,868

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,703,820
01	KARNES COUNTY	1.000000	8,703,820
02	KARNES COUNTY ROAD &	1.000000	8,703,820
03	KARNES COUNTY HOSPIT	1.000000	8,703,820
30	KARNES CITY ISD (KAR	1.000000	8,703,820
40	ECLETO CREEK WATERSH	.290000	2,524,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105534	0	3543206	495509*	3,047,697	2,829,726	1038612
2	81000	0	2361257	495509*	1,865,748	1,493,363	603451
3	65509	0	1790865	495509*	1,295,356	893,808	398564
4	55139	0	1454047	495509*	958,538	570,176	281623
5	47430	0	1231105	495509*	735,596	377,206	207462
	354612	0	10380480	2477545	7,902,935	6,164,279	2529712

$/BBLRESV: 43.13 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 5,953,695 RI OIL VAL: 2,443,292
WI PAYOUT: 3.0 GAS VAL: 210,578 GAS VAL: 86,417
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,703,820 WI TOTAL: 6,174,110 RI TOTAL: 2,529,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 5
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
371,509			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 229.6 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 160.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,777,970
LAST YR RI VAL: 1,221,530
LAST YR 8/8 VAL: 3,999,500

LAST YR OIL PROD: 69,214
LAST YR GAS PROD: 74,497
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36749 P#859724
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 3768 - R PAWELEK A-R PAWELEK B SA1 1H FULL WI DECIMAL = .761444 #WELLS: 1
RRC#, WELL#.....: 12301 - RRC DIST..: 02 FULL RI DECIMAL = .238556 DEPTH: 11701
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,306,130
01	KARNES COUNTY	1.000000	8,306,130
02	KARNES COUNTY ROAD &	1.000000	8,306,130
03	KARNES COUNTY HOSPIT	1.000000	8,306,130
30	KARNES CITY ISD (KAR	1.000000	8,306,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,650	53,403	0	70.72	2.64	4.41	.00	2835167
2	31,568	35,178	0	72.03	2.63	4.40	.00	1731404
3	22,619	26,272	0	73.37	2.63	4.39	.00	1263659
4	17,637	20,978	0	74.74	2.63	4.38	.00	1003727
5	14,457	17,463	0	76.13	2.63	4.38	.00	838054
6	12,253	14,960	0	77.53	2.62	4.37	.00	723353
7	10,632	13,082	0	77.53	2.62	4.37	.00	627658
8	9,389	11,625	0	77.53	2.62	4.37	.00	554277
9	8,406	10,459	0	77.53	2.62	4.37	.00	496246
10	7,608	9,508	0	77.53	2.62	4.37	.00	449136
11	6,953	8,713	0	77.53	2.62	4.37	.00	410469
12	6,398	8,041	0	77.53	2.62	4.37	.00	377704
13	5,925	7,466	0	77.53	2.62	4.37	.00	349781
14	5,519	6,968	0	77.53	2.62	4.37	.00	325813
15	5,164	6,531	0	77.53	2.62	4.37	.00	304855
	217,178	250,647	0					12,291,303

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107351	0	2942518	302966	2,639,552	2,461,382	884537
2	70447	0	1801851	302966	1,498,885	1,215,400	475988
3	52612	0	1316271	302966	1,013,305	714,491	305140
4	42010	0	1045737	302966	742,771	455,423	212650
5	34971	0	873025	302966	570,059	303,933	155715
6	29845	0	753198	302966	450,232	208,736	117822
7	26098	0	653756	302966	350,790	141,421	89726
8	23192	0	577469	302966	274,503	96,230	69532
9	20866	0	517112	302966	214,146	65,281	54626
10	18968	0	468104	302966	165,138	43,774	43381
11	17382	0	427851	302966	124,885	28,786	34784
12	16042	0	393746	302966	90,780	18,196	28082
13	14895	0	364676	302966	61,710	10,755	22816
14	13901	0	339714	302966	36,748	5,569	18645
15	13029	0	317884	302966	14,918	1,966	15304
	501609	0	12792912	4544490	8,248,422	5,771,343	2528748

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,966			

$/BBLRESV: 33.53 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 5,545,049 RI OIL VAL: 2,429,596
WI PAYOUT: 3.8 GAS VAL: 226,289 GAS VAL: 99,150
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,306,130 WI TOTAL: 5,777,380 RI TOTAL: 2,528,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.7 D B: 1.000 De/Dt: 48.0 / 5.0
GAS: 191.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,522,340
LAST YR RI VAL: 2,463,810
LAST YR 8/8 VAL: 9,986,150

LAST YR OIL PROD: 111,216
LAST YR GAS PROD: 108,220

REMARKS1:
REMARKS2: API 255.37009 P#865306
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/19/2024 MNRLCFOX

LEASE#, NAME.....: 3770 - A GREAVES A-L DOVE A SA 1 1H FULL WI DECIMAL = .754724 #WELLS: 1
RRC#, WELL#.....: 12324 - RRC DIST..: 02 FULL RI DECIMAL = .245276 DEPTH: 12272
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,089,460
01	KARNES COUNTY	1.000000	7,089,460
02	KARNES COUNTY ROAD &	1.000000	7,089,460
03	KARNES COUNTY HOSPIT	1.000000	7,089,460
30	KARNES CITY ISD (KAR	1.000000	7,089,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,809			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.1 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 126.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,032,800
LAST YR RI VAL: 1,740,930
LAST YR 8/8 VAL: 6,773,730

LAST YR OIL PROD: 51,604
LAST YR GAS PROD: 80,377
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37008 P#865159
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,350	31,142	0	70.72	2.54	4.24	.00	1886774
2	24,898	17,768	0	72.03	2.54	4.24	.00	1353524
3	19,235	12,486	0	73.37	2.53	4.23	.00	1065121
4	15,679	9,633	0	74.74	2.53	4.23	.00	884422
5	13,231	7,845	0	76.13	2.52	4.22	.00	760215
6	11,448	6,617	0	77.53	2.52	4.21	.00	669865
7	10,087	5,720	0	77.53	2.52	4.21	.00	590228
8	9,017	5,040	0	77.53	2.52	4.21	.00	527618
9	8,115	4,504	0	77.53	2.52	4.21	.00	474839
10	7,304	4,054	0	77.53	2.52	4.21	.00	427384
11	6,574	3,649	0	77.53	2.52	4.21	.00	384669
12	5,917	3,284	0	77.53	2.52	4.21	.00	346226
13	5,325	2,956	0	77.53	2.52	4.21	.00	311586
14	4,793	2,660	0	77.53	2.52	4.21	.00	280456
15	4,314	2,394	0	77.53	2.52	4.21	.00	252428
16	3,883	2,155	0	77.53	2.52	4.21	.00	227209
17	3,495	1,940	0	77.53	2.52	4.21	.00	204506
18	3,146	1,746	0	77.53	2.52	4.21	.00	184084
19	2,831	1,571	0	77.53	2.52	4.21	.00	165652
20	2,548	1,414	0	77.53	2.52	4.21	.00	149093
21	2,293	1,273	0	77.53	2.52	4.21	.00	134172
22	2,064	1,146	0	77.53	2.52	4.21	.00	120772
23	1,858	1,031	0	77.53	2.52	4.21	.00	108719
	203,405	132,028	0					11,509,562

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59699	0	1946473	169809*	1,776,664	1,649,597	601989
2	34061	0	1387585	169809*	1,217,776	974,720	371668
3	23841	0	1088962	169809*	919,153	634,225	253209
4	18394	0	902816	102809	800,007	475,876	182360
5	14920	0	775135	102809	672,326	344,762	136052
6	12585	0	682450	102809	579,641	256,236	104097
7	10879	0	601107	102809	498,298	189,897	79712
8	9586	0	537204	102809	434,395	142,707	61935
9	8566	0	483405	102809	380,596	107,789	48460
10	7710	0	435094	102809	332,285	81,128	37928
11	6940	0	391609	102809	288,800	60,784	29684
12	6246	0	352472	102809	249,663	45,299	23233
13	5622	0	317208	102809	214,399	33,534	18181
14	5059	0	285515	102809	182,706	24,636	14230
15	4553	0	256981	102809	154,172	17,921	11138
16	4099	0	231308	102809	128,499	12,877	8717
17	3690	0	208196	102809	105,387	9,104	6823
18	3321	0	187405	102809	84,596	6,300	5340
19	2988	0	168640	102809	65,831	4,226	4178
20	2689	0	151782	102809	48,973	2,710	3271
21	2421	0	136593	102809	33,784	1,612	2560
22	2180	0	122952	102809	20,143	829	2003
23	1961	0	110680	102809	7,871	279	1568
	252010	0	11761572	2565607	9,195,965	5,077,048	2008336

$/BBLRESV: 32.36 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 4,968,262 RI OIL VAL: 1,965,303
WI PAYOUT: 4.5 GAS VAL: 108,781 GAS VAL: 43,031
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,089,460 WI TOTAL: 5,081,130 RI TOTAL: 2,008,330

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3769 - BANDUCH A-R PAWELEK A SA 1 1H FULL WI DECIMAL = .770210 #WELLS: 1
RRC#, WELL#.....: 12418 - RRC DIST..: 02 FULL RI DECIMAL = .229790 DEPTH: 11839
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,326,890
01	KARNES COUNTY	1.000000	10,326,890
02	KARNES COUNTY ROAD &	1.000000	10,326,890
03	KARNES COUNTY HOSPIT	1.000000	10,326,890
30	KARNES CITY ISD (KAR	1.000000	10,326,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,055	61,234	0	70.72	2.64	4.40	.00	3543497
2	40,435	37,610	0	72.03	2.63	4.39	.00	2243262
3	29,412	27,219	0	73.37	2.63	4.38	.00	1662081
4	23,132	21,345	0	74.74	2.63	4.38	.00	1331605
5	19,065	17,559	0	76.13	2.63	4.37	.00	1117897
6	16,217	14,917	0	77.53	2.62	4.36	.00	968388
7	14,108	12,966	0	77.53	2.62	4.36	.00	842451
8	12,488	11,468	0	77.53	2.62	4.36	.00	745713
9	11,202	10,279	0	77.53	2.62	4.36	.00	668920
10	10,082	9,251	0	77.53	2.62	4.36	.00	602040
11	9,074	8,326	0	77.53	2.62	4.36	.00	541848
12	8,167	7,493	0	77.53	2.62	4.36	.00	487687
13	7,350	6,744	0	77.53	2.62	4.36	.00	438901
14	6,615	6,070	0	77.53	2.62	4.36	.00	395011
15	5,954	5,463	0	77.53	2.62	4.36	.00	355539
16	5,359	4,917	0	77.53	2.62	4.36	.00	320009
	283,715	262,861	0					16,264,849

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124510	0	3668007	433104*	3,234,903	3,003,543	1043565
2	76185	0	2319447	433104*	1,886,343	1,509,847	573456
3	55136	0	1717217	433104*	1,284,113	886,050	368964
4	43238	0	1374843	433104*	941,739	560,184	256761
5	35568	0	1153465	433104*	720,361	369,394	187221
6	30102	0	998490	311104	687,386	303,866	140876
7	26165	0	868616	311104	557,512	212,462	106566
8	23142	0	768855	311104	457,751	150,380	82021
9	20743	0	689663	311104	378,559	107,211	63976
10	18668	0	620708	311104	309,604	75,590	50070
11	16801	0	558649	311104	247,545	52,101	39185
12	15121	0	502808	311104	191,704	34,783	30669
13	13609	0	452510	311104	141,406	22,118	24000
14	12249	0	407260	311104	96,156	12,965	18783
15	11024	0	366563	311104	55,459	6,447	14700
16	9922	0	329931	311104	18,827	1,887	11506
	532183	0	16797032	558766	411,209,368	7,308,828	3012319

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
311,104			

$/BBLRESV: 32.39 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 7,077,255 RI OIL VAL: 2,916,877
WI PAYOUT: 4.0 GAS VAL: 231,566 GAS VAL: 95,439
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,326,890 WI TOTAL: 7,314,570 RI TOTAL: 3,012,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 244.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 232.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,685,000
LAST YR RI VAL: 3,917,630
LAST YR 8/8 VAL: 16,602,630

LAST YR OIL PROD: 146,975
LAST YR GAS PROD: 146,502
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37013 P#865305
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 1816 - TILLIE ANN A AC W#3H FULL WI DECIMAL = .778660 #WELLS: 2
RRC#, WELL#.....: 11602 - RRC DIST..: 02 FULL RI DECIMAL = .221340 DEPTH: 10338
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,095,910
01	KARNES COUNTY	1.000000	3,095,910
02	KARNES COUNTY ROAD &	1.000000	3,095,910
03	KARNES COUNTY HOSPIT	1.000000	3,095,910
30	KARNES CITY ISD (KAR	1.000000	3,095,910
40	ECLETO CREEK WATERSH	.080000	247,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,863	59,723	0	66.97	3.71	3.71	.00	931499
2	12,443	37,121	0	68.23	3.70	3.70	.00	661071
3	9,557	27,001	0	69.49	3.70	3.70	.00	517121
4	7,761	21,234	0	70.78	3.69	3.69	.00	427736
5	6,533	17,502	0	72.09	3.68	3.68	.00	366721
6	5,643	14,887	0	73.43	3.68	3.68	.00	322650
7	4,963	12,954	0	73.43	3.68	3.68	.00	283770
8	4,432	11,464	0	73.43	3.68	3.68	.00	253408
9	3,989	10,280	0	73.43	3.68	3.68	.00	228079
10	3,590	9,252	0	73.43	3.68	3.68	.00	205265
11	3,231	8,327	0	73.43	3.68	3.68	.00	184739
12	2,908	7,494	0	73.43	3.68	3.68	.00	166271
13	2,617	6,745	0	73.43	3.68	3.68	.00	149632
	85,530	243,984	0					4,697,962

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	172530	0	1104029	232586*	871,443	809,117	292646
2	106947	0	768018	162586	605,432	484,594	177026
3	77791	0	594912	162586	432,326	298,309	119240
4	61011	0	488747	162586	326,161	194,014	85184
5	50151	0	416872	162586	254,286	130,395	63179
6	42658	0	365308	162586	202,722	89,615	48143
7	37119	0	320889	162586	158,303	60,327	36774
8	32850	0	286258	162586	123,672	40,628	28526
9	29457	0	257536	162586	94,950	26,891	22316
10	26511	0	231776	162586	69,190	16,892	17465
11	23861	0	208600	162586	46,014	9,685	13667
12	21474	0	187745	162586	25,159	4,565	10697
13	19328	0	168960	162586	6,374	997	8371
	701688	0	5399650	2183618	3,216,032	2,166,029	923234

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.70 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,586			

$/BBLRESV: 28.30 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 1,884,551 RI OIL VAL: 803,259
WI PAYOUT: 3.8 GAS VAL: 281,475 GAS VAL: 119,974
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,095,910 WI TOTAL: 2,172,680 RI TOTAL: 923,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.2 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 224.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,857,140
LAST YR RI VAL: 582,780
LAST YR 8/8 VAL: 2,439,920

LAST YR OIL PROD: 27,626
LAST YR GAS PROD: 98,786
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35616 P#830718
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 1817 - GALLO ROJO A AC W#1H-3H FULL WI DECIMAL = .765526 #WELLS: 3
RRC#, WELL#.....: 11604 - RRC DIST..: 02 FULL RI DECIMAL = .234474 DEPTH: 11039
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,629,840
01	KARNES COUNTY	1.000000	6,629,840
02	KARNES COUNTY ROAD &	1.000000	6,629,840
03	KARNES COUNTY HOSPIT	1.000000	6,629,840
30	KARNES CITY ISD (KAR	1.000000	6,629,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,777	92,364	0	70.43	1.41	1.41	.00	1497625
2	24,998	63,640	0	71.74	1.41	1.41	.00	1372861
3	22,500	48,604	0	73.07	1.41	1.41	.00	1258582
4	20,249	39,332	0	74.42	1.40	1.40	.00	1153595
5	18,223	33,037	0	75.81	1.40	1.40	.00	1057563
6	16,402	28,481	0	77.22	1.40	1.40	.00	969586
7	14,762	25,029	0	77.22	1.40	1.40	.00	872640
8	13,286	22,325	0	77.22	1.40	1.40	.00	785387
9	11,956	20,152	0	77.22	1.40	1.40	.00	706766
10	10,762	18,360	0	77.22	1.40	1.40	.00	636184
11	9,686	16,864	0	77.22	1.40	1.40	.00	572577
12	8,717	15,592	0	77.22	1.40	1.40	.00	515296
13	7,846	14,497	0	77.22	1.40	1.40	.00	463808
14	7,064	13,548	0	77.22	1.40	1.40	.00	417581
15	6,358	12,715	0	77.22	1.40	1.40	.00	375846
	220,586	464,540	0					12,655,897

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99697	0	1597322	383501	1,213,821	1,131,888	458222
2	68692	0	1441553	383501	1,058,052	857,943	362752
3	52463	0	1311045	383501	927,544	654,021	289393
4	42154	0	1195749	383501	812,248	498,021	231530
5	35407	0	1092970	383501	709,469	378,261	185638
6	30524	0	1000110	383501	616,609	285,872	149006
7	26824	0	899464	383501	515,963	208,011	117555
8	23927	0	809314	383501	425,813	149,273	92781
9	21598	0	728364	383501	344,863	105,128	73248
10	19677	0	655861	383501	272,360	72,197	57857
11	18074	0	590651	383501	207,150	47,748	45706
12	16711	0	532007	383501	148,506	29,767	36111
13	15537	0	479345	383501	95,844	16,705	28541
14	14520	0	432101	383501	48,600	7,365	22568
15	13627	0	389473	383501	5,972	787	17843
	499432	0	13155329	5752515	7,402,814	4,442,987	2168751

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.50 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
383,501			

$/BBLRESV: 25.31 EQUIP VAL: 18,110
$/BBLPROD: 0 WI OIL VAL: 4,274,309 RI OIL VAL: 2,086,414
WI PAYOUT: 4.6 GAS VAL: 168,674 GAS VAL: 82,334
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,629,840 WI TOTAL: 4,461,090 RI TOTAL: 2,168,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.2 D B: .001 De/Dt: 10.0 /
GAS: 319.0 D B: 1.000 De/Dt: 36.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,077,580
LAST YR RI VAL: 592,730
LAST YR 8/8 VAL: 1,670,310

LAST YR OIL PROD: 32,235
LAST YR GAS PROD: 134,406

REMARKS1:
REMARKS2: API 255.35617 P#830722
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/22/2024 MNRLCFOX

LEASE#, NAME.....: 3286 - A BANDUCH A AC W#1H-3H FULL WI DECIMAL = .797356 #WELLS: 3
RRC#, WELL#.....: 11944 - RRC DIST..: 02 FULL RI DECIMAL = .202644 DEPTH: 10953
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,681,080
01	KARNES COUNTY	1.000000	14,681,080
02	KARNES COUNTY ROAD &	1.000000	14,681,080
03	KARNES COUNTY HOSPIT	1.000000	14,681,080
30	KARNES CITY ISD (KAR	1.000000	14,681,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
259,369			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.7 D B: 1.000 De/Dt: 29.0 / 5.0
GAS: 408.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,500,550
LAST YR RI VAL: 2,514,250
LAST YR 8/8 VAL: 12,014,800

LAST YR OIL PROD: 81,990
LAST YR GAS PROD: 181,927

REMARKS1:
REMARKS2: API 255.36398 P#850805
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,274	132,914	0	71.88	4.21	4.21	.00	3397227
2	44,070	108,598	0	73.21	4.20	4.20	.00	2572561
3	35,093	91,817	0	74.57	4.19	4.19	.00	2086589
4	29,165	79,535	0	75.96	4.18	4.18	.00	1766441
5	24,949	70,155	0	77.37	4.18	4.18	.00	1539140
6	21,799	62,755	0	78.81	4.17	4.17	.00	1369841
7	19,359	56,767	0	78.81	4.17	4.17	.00	1216512
8	17,408	51,825	0	78.81	4.17	4.17	.00	1093912
9	15,815	47,675	0	78.81	4.17	4.17	.00	993809
10	14,490	44,140	0	78.81	4.17	4.17	.00	910546
11	13,368	41,092	0	78.81	4.17	4.17	.00	840040
12	12,409	38,440	0	78.81	4.17	4.17	.00	779777
13	11,578	36,106	0	78.81	4.17	4.17	.00	727557
14	10,852	34,043	0	78.81	4.17	4.17	.00	681936
15	10,210	32,201	0	78.81	4.17	4.17	.00	641593
16	9,640	30,550	0	78.81	4.17	4.17	.00	605774
17	9,131	29,023	0	78.81	4.17	4.17	.00	573789
18	8,671	27,572	0	78.81	4.17	4.17	.00	544882
19	8,237	26,193	0	78.81	4.17	4.17	.00	517610
20	7,825	24,883	0	78.81	4.17	4.17	.00	491720
21	7,434	23,639	0	78.81	4.17	4.17	.00	467150
22	7,062	22,457	0	78.81	4.17	4.17	.00	443773
23	6,709	21,334	0	78.81	4.17	4.17	.00	421591
24	6,374	20,267	0	78.81	4.17	4.17	.00	400540
25	6,055	19,254	0	78.81	4.17	4.17	.00	380494
26	5,752	18,291	0	78.81	4.17	4.17	.00	361454
27	5,464	17,376	0	78.81	4.17	4.17	.00	343356
28	5,191	16,507	0	78.81	4.17	4.17	.00	326201
	433,384	1,225,409	0					26,495,815

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	446175	0	3843402	259369	3,584,033	3,327,703	910848
2	363683	0	2936244	259369	2,676,875	2,142,598	605096
3	306753	0	2393342	259369	2,133,973	1,472,463	428887
4	265086	0	2031527	259369	1,772,158	1,054,151	316565
5	233823	0	1772963	259369	1,513,594	776,156	240237
6	208659	0	1578500	259369	1,319,131	583,135	185990
7	188749	0	1405261	259369	1,145,892	436,688	143981
8	172317	0	1266229	259369	1,006,860	330,773	112812
9	158518	0	1152327	259369	892,958	252,895	89275
10	146764	0	1057310	259369	797,941	194,817	71229
11	136630	0	976670	259369	717,301	150,970	57214
12	127812	0	907589	259369	648,220	117,613	46233
13	120052	0	847609	259369	588,240	92,007	37545
14	113192	0	795128	259369	535,759	72,242	30627
15	107068	0	748661	259369	489,292	56,875	25075
16	101578	0	707352	259369	447,983	44,892	20602
17	96501	0	670290	259369	410,921	35,499	16975
18	91676	0	636558	259369	377,189	28,090	14018
19	87091	0	604701	259369	345,332	22,170	11580
20	82735	0	574455	259369	315,086	17,437	9566
21	78599	0	545749	259369	286,380	13,663	7903
22	74669	0	518442	259369	259,073	10,656	6527
23	70935	0	492526	259369	233,157	8,268	5393
24	67387	0	467927	259369	208,558	6,375	4455
25	64019	0	444513	259369	185,144	4,879	3681
26	60817	0	422271	259369	162,902	3,701	3040
27	57775	0	401131	259369	141,762	2,776	2511
28	54885	0	381086	259369	121,717	2,055	2075
	4083948	0	30579763	726233223	317,431	11,261,547	3409940

$/BBLRESV: 28.24 EQUIP VAL: 9,604
$/BBLPROD: 0 WI OIL VAL: 9,757,556 RI OIL VAL: 2,954,539
WI PAYOUT: 4.7 GAS VAL: 1,503,980 GAS VAL: 455,397
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,681,080 WI TOTAL: 11,271,140 RI TOTAL: 3,409,940

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3431 - A BANDUCH C AC W#1H-3H FULL WI DECIMAL = .793141 #WELLS: 3
RRC#, WELL#.....: 11987 - RRC DIST..: 02 FULL RI DECIMAL = .206859 DEPTH: 10790
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,947,640
01	KARNES COUNTY	1.000000	6,947,640
02	KARNES COUNTY ROAD &	1.000000	6,947,640
03	KARNES COUNTY HOSPIT	1.000000	6,947,640
30	KARNES CITY ISD (KAR	1.000000	6,947,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,984	230,601	0	70.67	.74	1.21	.00	2016949
2	23,701	194,537	0	71.99	.74	1.21	.00	1353285
3	17,702	165,474	0	73.32	.74	1.21	.00	1029426
4	14,133	141,810	0	74.69	.74	1.21	.00	837235
5	11,764	122,366	0	76.07	.73	1.20	.00	709772
6	10,078	106,249	0	77.49	.73	1.20	.00	619399
7	8,814	92,786	0	77.49	.73	1.20	.00	541713
8	7,830	81,460	0	77.49	.73	1.20	.00	481236
9	7,045	71,867	0	77.49	.73	1.20	.00	432989
10	6,341	63,692	0	77.49	.73	1.20	.00	389721
11	5,707	56,687	0	77.49	.73	1.20	.00	350755
12	5,136	50,651	0	77.49	.73	1.20	.00	315661
13	4,622	45,425	0	77.49	.73	1.20	.00	284070
14	4,160	40,875	0	77.49	.73	1.20	.00	255676
15	3,744	36,788	0	77.49	.73	1.20	.00	230108
16	3,370	33,109	0	77.49	.73	1.20	.00	207122
17	3,033	29,798	0	77.49	.73	1.20	.00	186410
18	2,730	26,818	0	77.49	.73	1.20	.00	167787
19	2,457	24,136	0	77.49	.73	1.20	.00	151008
20	2,211	21,722	0	77.49	.73	1.20	.00	135889
21	1,990	19,550	0	77.49	.73	1.20	.00	122306
	182,552	1,656,401	0					10,818,517

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.77 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,023			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135345	0	2152294	202923*	1,949,371	1,809,952	544355
2	114179	0	1467464	202923*	1,264,541	1,012,151	325680
3	97121	0	1126547	202923*	923,624	637,310	218515
4	83232	0	920467	122023	798,444	474,946	155648
5	70849	0	780621	122023	658,598	337,723	114891
6	61517	0	680916	122023	558,893	247,064	87123
7	53722	0	595435	122023	473,412	180,413	66244
8	47165	0	528401	122023	406,378	133,503	51088
9	41610	0	474599	122023	352,576	99,853	39863
10	36877	0	426598	122023	304,575	74,362	31135
11	32821	0	383576	122023	261,553	55,049	24329
12	29327	0	344988	122023	222,965	40,455	19022
13	26301	0	310371	122023	188,348	29,459	14878
14	23666	0	279342	122023	157,319	21,213	11644
15	21300	0	251408	122023	129,385	15,039	9113
16	19170	0	226292	122023	104,269	10,449	7133
17	17253	0	203663	122023	81,640	7,052	5582
18	15527	0	183314	122023	61,291	4,564	4369
19	13975	0	164983	122023	42,960	2,758	3419
20	12577	0	148466	122023	26,443	1,463	2675
21	11319	0	133625	122023	11,602	553	2095
	964853	0	11783370	2805183	8,978,187	5,195,331	1738801

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.7 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 689.0 D B: .300 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,371,570
LAST YR RI VAL: 2,320,650
LAST YR 8/8 VAL: 10,692,220

LAST YR OIL PROD: 59,875
LAST YR GAS PROD: 275,873
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36546 P#855549
MC1:
MC2:

$/BBLRESV: 32.94 EQUIP VAL: 13,514
$/BBLPROD: 0 WI OIL VAL: 4,769,922 RI OIL VAL: 1,596,423
WI PAYOUT: 4.4 GAS VAL: 425,404 GAS VAL: 142,377
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,947,640 WI TOTAL: 5,208,840 RI TOTAL: 1,738,800

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/19/2024 MNRLCFOX

LEASE#, NAME.....: 3430 - A BANDUCH B AC W#1H-3H FULL WI DECIMAL = .792633 #WELLS: 3
RRC#, WELL#.....: 11994 - RRC DIST..: 02 FULL RI DECIMAL = .207367 DEPTH: 10918
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,054,830
01	KARNES COUNTY	1.000000	9,054,830
02	KARNES COUNTY ROAD &	1.000000	9,054,830
03	KARNES COUNTY HOSPIT	1.000000	9,054,830
30	KARNES CITY ISD (KAR	1.000000	9,054,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,400	249,101	0	70.67	3.71	3.71	.00	2094975
2	24,357	197,303	0	71.99	3.70	3.70	.00	1389851
3	18,091	163,382	0	73.32	3.70	3.70	.00	1051374
4	14,398	139,430	0	74.69	3.69	3.69	.00	852387
5	11,963	121,610	0	76.07	3.68	3.68	.00	721316
6	10,229	107,835	0	77.49	3.68	3.68	.00	628277
7	8,937	96,862	0	77.49	3.68	3.68	.00	548921
8	7,933	87,176	0	77.49	3.68	3.68	.00	487254
9	7,136	78,458	0	77.49	3.68	3.68	.00	438301
10	6,422	70,612	0	77.49	3.68	3.68	.00	394446
11	5,780	63,551	0	77.49	3.68	3.68	.00	355014
12	5,202	57,196	0	77.49	3.68	3.68	.00	319513
13	4,682	51,476	0	77.49	3.68	3.68	.00	287574
14	4,214	46,328	0	77.49	3.68	3.68	.00	258829
15	3,793	41,695	0	77.49	3.68	3.68	.00	232970
16	3,414	37,526	0	77.49	3.68	3.68	.00	209692
17	3,073	33,773	0	77.49	3.68	3.68	.00	188747
18	2,766	30,396	0	77.49	3.68	3.68	.00	169891
	179,790	1,673,710	0					10,629,332

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.77 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,897			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	732523	0	2827498	335897*	2,491,601	2,323,418	692818
2	578639	0	1968490	335897*	1,632,593	1,323,821	423102
3	479157	0	1530531	335897*	1,194,634	842,348	288566
4	407807	0	1260194	238897	1,021,297	626,198	208420
5	354723	0	1076039	238897	837,142	446,331	156106
6	314543	0	942820	238897	703,923	326,352	119982
7	282536	0	831457	238897	592,560	238,891	92817
8	254283	0	741537	238897	502,640	176,206	72612
9	228853	0	667154	238897	428,257	130,549	57307
10	205967	0	600413	238897	361,516	95,831	45240
11	185371	0	540385	238897	301,488	69,493	35717
12	166834	0	486347	238897	247,450	49,599	28197
13	150150	0	437724	238897	198,827	34,654	22261
14	135134	0	393963	238897	155,066	23,502	17575
15	121620	0	354590	238897	115,693	15,247	13876
16	109459	0	319151	238897	80,254	9,197	10955
17	98512	0	287259	238897	48,362	4,819	8650
18	88662	0	258553	238897	19,656	1,703	6829
	4894773	0	15524105	459114	10,932,959	6,738,159	2301030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 780.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,262,590
LAST YR RI VAL: 4,932,100
LAST YR 8/8 VAL: 20,194,690

LAST YR OIL PROD: 70,908
LAST YR GAS PROD: 325,519
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36538 P#855538
MC1:
MC2:

$/BBLRESV: 32.37 EQUIP VAL: 15,645
$/BBLPROD: 0 WI OIL VAL: 4,613,604 RI OIL VAL: 1,575,511
WI PAYOUT: 4.5 GAS VAL: 2,124,548 GAS VAL: 725,517
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,054,830 WI TOTAL: 6,753,800 RI TOTAL: 2,301,030

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3521 - YANTA A AC CRISP A AC W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12029 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 10781
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,105,650
01	KARNES COUNTY	1.000000	8,105,650
02	KARNES COUNTY ROAD &	1.000000	8,105,650
03	KARNES COUNTY HOSPIT	1.000000	8,105,650
30	KARNES CITY ISD (KAR	1.000000	8,105,650
40	ECLETO CREEK WATERSH	1.000000	8,105,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,651	255,273	0	71.41	4.18	4.18	.00	1672554
2	21,353	193,879	0	72.74	4.17	4.17	.00	1186885
3	16,401	156,363	0	74.09	4.17	4.17	.00	928552
4	13,316	131,038	0	75.47	4.16	4.16	.00	767935
5	11,214	112,783	0	76.87	4.15	4.15	.00	658709
6	9,683	98,997	0	78.30	4.15	4.15	.00	579359
7	8,521	88,219	0	78.30	4.15	4.15	.00	509834
8	7,609	79,397	0	78.30	4.15	4.15	.00	455267
9	6,848	71,457	0	78.30	4.15	4.15	.00	409734
10	6,163	64,311	0	78.30	4.15	4.15	.00	368749
11	5,547	57,880	0	78.30	4.15	4.15	.00	331892
12	4,992	52,092	0	78.30	4.15	4.15	.00	298685
13	4,493	46,883	0	78.30	4.15	4.15	.00	268828
14	4,044	42,195	0	78.30	4.15	4.15	.00	241963
	150,835	1,450,767	0					8,678,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	815375	0	2487929	369001	2,118,928	1,984,566	722379
2	617793	0	1804678	369001	1,435,677	1,179,509	463714
3	498249	0	1426801	369001	1,057,800	762,324	324438
4	416550	0	1184485	369001	815,484	515,525	238354
5	357658	0	1016367	369001	647,366	358,984	180993
6	313940	0	893299	369001	524,298	255,035	140779
7	279761	0	789595	369001	420,594	179,468	110119
8	251784	0	707051	369001	338,050	126,529	87262
9	226605	0	636339	369001	267,338	87,775	69501
10	203943	0	572692	369001	203,691	58,665	55353
11	183549	0	515441	369001	146,440	36,997	44089
12	165194	0	463879	369001	94,878	21,026	35112
13	148676	0	417504	369001	48,503	9,429	27967
14	133809	0	375772	369001	6,771	1,155	22275
	4612886	0	13291832	5166014	8,125,818	5,576,987	2522335

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
369,001			

$/BBLRESV: 31.59 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 3,641,510 RI OIL VAL: 1,646,966
WI PAYOUT: 4.2 GAS VAL: 1,935,471 GAS VAL: 875,366
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,105,650 WI TOTAL: 5,583,320 RI TOTAL: 2,522,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 822.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,049,590
LAST YR RI VAL: 3,130,910
LAST YR 8/8 VAL: 11,180,500

LAST YR OIL PROD: 51,599
LAST YR GAS PROD: 355,129

REMARKS1:
REMARKS2: API 255.36744 P#859716
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3516 - CRISP A AC CREWS A AC W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12033 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 10964
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,776,560
01	KARNES COUNTY	1.000000	9,776,560
02	KARNES COUNTY ROAD &	1.000000	9,776,560
03	KARNES COUNTY HOSPIT	1.000000	9,776,560
30	KARNES CITY ISD (KAR	1.000000	9,776,560
40	ECLETO CREEK WATERSH	.730000	7,136,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,358	384,115	0	70.64	2.91	4.57	.00	1746661
2	21,558	301,085	0	71.95	2.91	4.56	.00	1185265
3	16,189	247,644	0	73.29	2.91	4.55	.00	906653
4	12,965	210,346	0	74.65	2.90	4.54	.00	739569
5	10,816	182,824	0	76.03	2.90	4.53	.00	628388
6	9,279	161,678	0	77.45	2.89	4.52	.00	549160
7	8,126	144,923	0	77.45	2.89	4.52	.00	480922
8	7,228	130,431	0	77.45	2.89	4.52	.00	427775
9	6,505	117,388	0	77.45	2.89	4.52	.00	384986
10	5,855	105,649	0	77.45	2.89	4.52	.00	346517
11	5,270	95,084	0	77.45	2.89	4.52	.00	311895
12	4,743	85,576	0	77.45	2.89	4.52	.00	280705
13	4,269	77,018	0	77.45	2.89	4.52	.00	252653
14	3,842	69,316	0	77.45	2.89	4.52	.00	227382
15	3,458	62,384	0	77.45	2.89	4.52	.00	204655
16	3,112	56,146	0	77.45	2.89	4.52	.00	184178
17	2,801	50,531	0	77.45	2.89	4.52	.00	165772
18	2,521	45,478	0	77.45	2.89	4.52	.00	149201
19	2,269	40,930	0	77.45	2.89	4.52	.00	134286
20	2,042	36,837	0	77.45	2.89	4.52	.00	120852
	165,206	2,605,383	0					9,427,475

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.73 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,449			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	854143	0	2600804	280449*	2,320,355	2,163,731	892689
2	669512	0	1854777	280449*	1,574,328	1,276,575	566594
3	550677	0	1457330	190449	1,266,881	893,290	393194
4	466132	0	1205701	190449	1,015,252	622,491	286690
5	405142	0	1033530	190449	843,081	449,497	215870
6	357047	0	906207	190449	715,758	331,840	166289
7	320045	0	800967	190449	610,518	246,130	129262
8	288041	0	715816	190449	525,367	184,173	101463
9	259238	0	644224	190449	453,775	138,328	80102
10	233313	0	579830	190449	389,381	103,217	63242
11	209982	0	521877	190449	331,428	76,394	49930
12	188984	0	469689	190449	279,240	55,971	39417
13	170085	0	422738	190449	232,289	40,485	31121
14	153076	0	380458	190449	190,009	28,798	24568
15	137768	0	342423	190449	151,974	20,029	19397
16	123992	0	308170	190449	117,721	13,491	15313
17	111592	0	277364	190449	86,915	8,661	12089
18	100433	0	249634	190449	59,185	5,129	9544
19	90389	0	224675	190449	34,226	2,579	7535
20	81350	0	202202	190449	11,753	770	5949
	5770941	0	15198416	398898	11,209,436	6,661,579	3110258

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.7 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 1,211.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

$/BBLRESV: 32.73 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 4,132,131 RI OIL VAL: 1,929,271
WI PAYOUT: 4.6 GAS VAL: 2,529,442 GAS VAL: 1,180,984
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,776,560 WI TOTAL: 6,666,300 RI TOTAL: 3,110,260

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,990,620
LAST YR RI VAL: 1,971,680
LAST YR 8/8 VAL: 7,962,300

LAST YR OIL PROD: 57,213
LAST YR GAS PROD: 498,036
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36739 P#859708
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3517 - CRISP B AC CREWS A AC W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12034 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11041
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,430,260
01	KARNES COUNTY	1.000000	14,430,260
02	KARNES COUNTY ROAD &	1.000000	14,430,260
03	KARNES COUNTY HOSPIT	1.000000	14,430,260
30	KARNES CITY ISD (KAR	1.000000	14,430,260
40	ECLETO CREEK WATERSH	.500000	7,215,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.76 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
234,732			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 184.2 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 966.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,000,070
LAST YR RI VAL: 3,442,360
LAST YR 8/8 VAL: 12,442,430

LAST YR OIL PROD: 81,855
LAST YR GAS PROD: 468,441

REMARKS1:
REMARKS2: API 255.36735 P#859700
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,657	308,503	0	70.66	2.89	4.58	.00	2951180
2	38,920	244,353	0	71.98	2.88	4.57	.00	2140726
3	30,248	202,340	0	73.31	2.88	4.56	.00	1694479
4	24,744	172,679	0	74.68	2.87	4.55	.00	1412052
5	20,939	150,610	0	76.06	2.87	4.54	.00	1216994
6	18,147	133,549	0	77.47	2.86	4.53	.00	1074273
7	16,015	119,962	0	77.47	2.86	4.53	.00	948062
8	14,331	107,966	0	77.47	2.86	4.53	.00	848372
9	12,898	97,169	0	77.47	2.86	4.53	.00	763541
10	11,608	87,452	0	77.47	2.86	4.53	.00	687175
11	10,447	78,707	0	77.47	2.86	4.53	.00	618446
12	9,402	70,836	0	77.47	2.86	4.53	.00	556583
13	8,462	63,752	0	77.47	2.86	4.53	.00	500937
14	7,616	57,377	0	77.47	2.86	4.53	.00	450855
15	6,854	51,639	0	77.47	2.86	4.53	.00	405746
16	6,169	46,475	0	77.47	2.86	4.53	.00	365195
17	5,552	41,828	0	77.47	2.86	4.53	.00	328669
18	4,997	37,645	0	77.47	2.86	4.53	.00	295814
19	4,497	33,881	0	77.47	2.86	4.53	.00	266215
20	4,047	30,493	0	77.47	2.86	4.53	.00	239576
21	3,642	27,444	0	77.47	2.86	4.53	.00	215601
22	3,278	24,700	0	77.47	2.86	4.53	.00	194052
	317,470	2,189,360	0					18,174,543

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	681292	0	3632472	234732	3,397,740	3,168,393	1165241
2	537758	0	2678484	234732	2,443,752	1,981,565	759224
3	445298	0	2139777	234732	1,905,045	1,343,267	533741
4	378702	0	1790754	234732	1,556,022	954,059	392665
5	330303	0	1547297	234732	1,312,565	699,807	297725
6	291866	0	1366139	234732	1,131,407	524,543	230695
7	262172	0	1210234	234732	975,502	393,273	179551
8	235955	0	1084327	234732	849,595	297,834	141183
9	212359	0	975900	234732	741,168	225,937	111463
10	191123	0	878298	234732	643,566	170,596	87996
11	172011	0	790457	234732	555,725	128,094	69470
12	154809	0	711392	234732	476,660	95,542	54842
13	139327	0	640264	234732	405,532	70,681	43298
14	125395	0	576250	234732	341,518	51,760	34182
15	112855	0	518601	234732	283,869	37,411	26986
16	101569	0	466764	234732	232,032	26,591	21305
17	91413	0	420082	234732	185,350	18,470	16820
18	82272	0	378086	234732	143,354	12,422	13279
19	74045	0	340260	234732	105,528	7,952	10483
20	66641	0	306217	234732	71,485	4,684	8276
21	59978	0	275579	234732	40,847	2,328	6533
22	53981	0	248033	234732	13,301	659	5158
	4801124	0	22975667	516410	417,811,563	10,215,868	4210116

$/BBLRESV: 33.31 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 8,081,099 RI OIL VAL: 3,330,345
WI PAYOUT: 4.7 GAS VAL: 2,134,759 GAS VAL: 879,767
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,430,260 WI TOTAL: 10,220,150 RI TOTAL: 4,210,110

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3518 - CRISP B AC CREWS A AC W#2H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12035 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 10920
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,159,970
01	KARNES COUNTY	1.000000	14,159,970
02	KARNES COUNTY ROAD &	1.000000	14,159,970
03	KARNES COUNTY HOSPIT	1.000000	14,159,970
30	KARNES CITY ISD (KAR	1.000000	14,159,970
40	ECLETO CREEK WATERSH	.730000	10,336,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,827	432,962	0	70.65	2.97	4.57	.00	2582032
2	32,955	339,373	0	71.97	2.97	4.56	.00	1812380
3	25,167	279,138	0	73.30	2.96	4.55	.00	1409652
4	20,367	237,094	0	74.67	2.96	4.54	.00	1162116
5	17,106	206,075	0	76.05	2.95	4.53	.00	994086
6	14,746	182,240	0	77.46	2.94	4.52	.00	872827
7	12,960	163,353	0	77.46	2.94	4.52	.00	767112
8	11,560	147,018	0	77.46	2.94	4.52	.00	684245
9	10,404	132,316	0	77.46	2.94	4.52	.00	615821
10	9,364	119,084	0	77.46	2.94	4.52	.00	554262
11	8,428	107,176	0	77.46	2.94	4.52	.00	498860
12	7,585	96,458	0	77.46	2.94	4.52	.00	448962
13	6,827	86,812	0	77.46	2.94	4.52	.00	404095
14	6,144	78,131	0	77.46	2.94	4.52	.00	363668
15	5,530	70,318	0	77.46	2.94	4.52	.00	327325
16	4,977	63,286	0	77.46	2.94	4.52	.00	294592
17	4,479	56,957	0	77.46	2.94	4.52	.00	265115
18	4,031	51,261	0	77.46	2.94	4.52	.00	238598
19	3,628	46,135	0	77.46	2.94	4.52	.00	214744
20	3,265	41,522	0	77.46	2.94	4.52	.00	193258
21	2,939	37,370	0	77.46	2.94	4.52	.00	173962
22	2,645	33,633	0	77.46	2.94	4.52	.00	156560
23	2,381	30,270	0	77.46	2.94	4.52	.00	140933
24	2,143	27,243	0	77.46	2.94	4.52	.00	126846
	267,458	3,065,225	0					15,302,051

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,979			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	982613	0	3564645	260979*	3,303,666	3,080,668	1183489
2	770212	0	2582592	260979*	2,321,613	1,882,526	759448
3	631374	0	2041026	178979	1,862,047	1,312,948	529435
4	536276	0	1698392	178979	1,519,413	931,613	387244
5	464541	0	1458627	178979	1,279,648	682,257	292237
6	409418	0	1282245	178979	1,103,266	511,496	225546
7	366987	0	1134099	178979	955,120	385,056	175337
8	330289	0	1014534	178979	835,555	292,912	137709
9	297260	0	913081	178979	734,102	223,783	108720
10	267533	0	821795	178979	642,816	170,398	85834
11	240780	0	739640	178979	560,661	129,233	67766
12	216702	0	665664	178979	486,685	97,551	53497
13	195031	0	599126	178979	420,147	73,228	42237
14	175528	0	539196	178979	360,217	54,595	33343
15	157976	0	485301	178979	306,322	40,370	26325
16	142178	0	436770	178979	257,791	29,543	20782
17	127959	0	393074	178979	214,095	21,335	16407
18	115162	0	353760	178979	174,781	15,145	12952
19	103646	0	318390	178979	139,411	10,504	10226
20	93283	0	286541	178979	107,562	7,047	8073
21	83955	0	257917	178979	78,938	4,498	6374
22	75560	0	232120	178979	53,141	2,633	5032
23	68004	0	208937	178979	29,958	1,291	3973
24	61204	0	188050	178979	9,071	340	3137
	6913471	0	22215522	445949	17,756,026	9,960,970	4195123

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.2 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 1,365.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,235,930
LAST YR RI VAL: 4,596,670
LAST YR 8/8 VAL: 18,832,600

LAST YR OIL PROD: 78,778
LAST YR GAS PROD: 600,464
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36736 P#859703
MC1:
MC2:

$/BBLRESV:	33.57	EQUIP VAL:	3,891
$/BBLPROD:	0	WI OIL VAL:	6,861,106
WI PAYOUT:	4.7	GAS VAL:	3,099,854
RI PAYOUT:	5.3	PRD VAL:	0
8/8 VALUE:	14,159,970	WI TOTAL:	9,964,850

RI OIL VAL: 2,889,597
GAS VAL: 1,305,522
PRD VAL: 0
RI TOTAL: 4,195,120

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3515 - YANTA A AC CREWS B AC SA W#2H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12046 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 10964
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,522,040
01	KARNES COUNTY	1.000000	6,522,040
02	KARNES COUNTY ROAD &	1.000000	6,522,040
03	KARNES COUNTY HOSPIT	1.000000	6,522,040
30	KARNES CITY ISD (KAR	1.000000	6,522,040
40	ECLETO CREEK WATERSH	.290000	1,891,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,341	298,155	0	70.62	2.70	4.41	.00	1151646
2	14,378	233,706	0	71.93	2.70	4.40	.00	790287
3	10,857	192,226	0	73.27	2.70	4.39	.00	607872
4	8,727	163,271	0	74.62	2.69	4.38	.00	497619
5	7,295	141,911	0	76.01	2.69	4.38	.00	423714
6	6,266	125,496	0	77.43	2.68	4.37	.00	370746
7	5,493	112,490	0	77.43	2.68	4.37	.00	325009
8	4,892	101,241	0	77.43	2.68	4.37	.00	289449
9	4,403	91,117	0	77.43	2.68	4.37	.00	260516
10	3,963	82,005	0	77.43	2.68	4.37	.00	234482
11	3,567	73,805	0	77.43	2.68	4.37	.00	211052
12	3,210	66,425	0	77.43	2.68	4.37	.00	189929
13	2,889	59,783	0	77.43	2.68	4.37	.00	170936
14	2,600	53,805	0	77.43	2.68	4.37	.00	153836
15	2,340	48,425	0	77.43	2.68	4.37	.00	138453
16	2,106	43,583	0	77.43	2.68	4.37	.00	124607
17	1,895	39,225	0	77.43	2.68	4.37	.00	112123
	106,222	1,926,669	0					6,052,276

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.71 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,703			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	615152	0	1766798	214703*	1,552,095	1,447,329	623369
2	482181	0	1272468	178703	1,093,765	886,901	399654
3	396600	0	1004472	178703	825,769	582,258	278648
4	335612	0	833231	178703	654,528	401,317	203721
5	291706	0	715420	178703	536,717	286,156	153815
6	257005	0	627751	178703	449,048	208,188	118581
7	230370	0	555379	178703	376,676	151,857	92276
8	207333	0	496782	178703	318,079	111,506	72495
9	186600	0	447116	178703	268,413	81,823	57234
10	167939	0	402421	178703	223,718	59,303	45187
11	151146	0	362198	178703	183,495	42,295	35675
12	136033	0	325962	178703	147,259	29,517	28163
13	122430	0	293366	178703	114,663	19,984	22234
14	110188	0	264024	178703	85,321	12,931	17553
15	99170	0	237623	178703	58,920	7,765	13858
16	89254	0	213861	178703	35,158	4,029	10940
17	80329	0	192452	178703	13,749	1,370	8636
	3959048	0	10011324	3073951	6,937,373	4,334,529	2182039

$/BBLRESV: 32.28 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 2,620,409 RI OIL VAL: 1,319,136
WI PAYOUT: 4.4 GAS VAL: 1,714,116 GAS VAL: 862,900
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,522,040 WI TOTAL: 4,340,000 RI TOTAL: 2,182,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 940.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,894,530
LAST YR RI VAL: 2,586,390
LAST YR 8/8 VAL: 10,480,920

LAST YR OIL PROD: 40,519
LAST YR GAS PROD: 419,966
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36739 P#859708
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 3509 - CEF CREWS B AC SA 1 W#1H FULL WI DECIMAL = .810489 #WELLS: 1
RRC#, WELL#.....: 12048 - RRC DIST..: 02 FULL RI DECIMAL = .189511 DEPTH: 11021
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,105,320
01	KARNES COUNTY	1.000000	3,105,320
02	KARNES COUNTY ROAD &	1.000000	3,105,320
03	KARNES COUNTY HOSPIT	1.000000	3,105,320
30	KARNES CITY ISD (KAR	1.000000	3,105,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,511	94,518	0	70.66	2.70	4.41	.00	831033
2	9,776	74,086	0	71.98	2.70	4.40	.00	570322
3	7,382	60,936	0	73.31	2.70	4.39	.00	438616
4	5,931	51,758	0	74.68	2.69	4.38	.00	358988
5	4,961	44,985	0	76.06	2.69	4.38	.00	305825
6	4,259	39,781	0	77.47	2.68	4.37	.00	267417
7	3,733	35,658	0	77.47	2.68	4.37	.00	234390
8	3,323	32,092	0	77.47	2.68	4.37	.00	208646
9	2,991	28,883	0	77.47	2.68	4.37	.00	187801
10	2,692	25,995	0	77.47	2.68	4.37	.00	169027
11	2,423	23,396	0	77.47	2.68	4.37	.00	152137
12	2,181	21,056	0	77.47	2.68	4.37	.00	136942
13	1,963	18,950	0	77.47	2.68	4.37	.00	123254
14	1,767	17,055	0	77.47	2.68	4.37	.00	110947
15	1,590	15,350	0	77.47	2.68	4.37	.00	99834
16	1,431	13,815	0	77.47	2.68	4.37	.00	89850
	70,914	598,314	0					4,285,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	206836	0	1037869	195141*	842,728	785,844	255977
2	162124	0	732446	195141*	537,305	435,685	160313
3	133347	0	571963	195141*	376,822	265,700	110445
4	112844	0	471832	114141	357,691	219,315	80223
5	98077	0	403902	114141	289,761	154,489	60360
6	86409	0	353826	114141	239,685	111,123	46440
7	77453	0	311843	114141	197,702	79,703	35987
8	69707	0	278353	114141	164,212	57,566	28208
9	62737	0	250538	114141	136,397	41,579	22272
10	56464	0	225491	114141	111,350	29,516	17583
11	50819	0	202956	114141	88,815	20,471	13882
12	45736	0	182678	114141	68,537	13,738	10960
13	41161	0	164415	114141	50,274	8,763	8654
14	37045	0	147992	114141	33,851	5,131	6832
15	33342	0	133176	114141	19,035	2,508	5393
16	30008	0	119858	114141	5,717	655	4258
	1304109	0	5589138	2069256	3,519,882	2,231,786	867787

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.76 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,141			

$/BBLRESV: 29.77 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 1,711,043 RI OIL VAL: 665,306
WI PAYOUT: 4.4 GAS VAL: 520,740 GAS VAL: 202,480
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,105,320 WI TOTAL: 2,237,530 RI TOTAL: 867,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.0 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 298.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,628,910
LAST YR RI VAL: 1,427,940
LAST YR 8/8 VAL: 7,056,850

LAST YR OIL PROD: 26,812
LAST YR GAS PROD: 132,035
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36741 P#859711
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3510 - CEF CREWS B AC SA 2 W#2H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12049 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 10932
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,362,150
01	KARNES COUNTY	1.000000	7,362,150
02	KARNES COUNTY ROAD &	1.000000	7,362,150
03	KARNES COUNTY HOSPIT	1.000000	7,362,150
30	KARNES CITY ISD (KAR	1.000000	7,362,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,542			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.2 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 662.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,624,320
LAST YR RI VAL: 2,849,450
LAST YR 8/8 VAL: 11,473,770

LAST YR OIL PROD: 38,765
LAST YR GAS PROD: 278,105
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36742 P#859713
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,457	212,845	0	70.65	2.70	4.41	.00	1374345
2	18,926	170,345	0	71.97	2.70	4.40	.00	1040846
3	15,069	142,025	0	73.30	2.70	4.39	.00	844043
4	12,522	121,794	0	74.67	2.69	4.38	.00	714490
5	10,713	106,613	0	76.05	2.69	4.38	.00	622568
6	9,361	94,799	0	77.46	2.68	4.37	.00	554085
7	8,310	85,319	0	77.46	2.68	4.37	.00	491875
8	7,476	76,787	0	77.46	2.68	4.37	.00	442510
9	6,728	69,108	0	77.46	2.68	4.37	.00	398235
10	6,055	62,197	0	77.46	2.68	4.37	.00	358400
11	5,450	55,977	0	77.46	2.68	4.37	.00	322590
12	4,905	50,379	0	77.46	2.68	4.37	.00	290331
13	4,415	45,341	0	77.46	2.68	4.37	.00	261327
14	3,974	40,807	0	77.46	2.68	4.37	.00	235224
15	3,577	36,726	0	77.46	2.68	4.37	.00	211725
16	3,219	33,053	0	77.46	2.68	4.37	.00	190535
17	2,897	29,748	0	77.46	2.68	4.37	.00	171476
18	2,607	26,773	0	77.46	2.68	4.37	.00	154310
19	2,346	24,096	0	77.46	2.68	4.37	.00	138862
20	2,111	21,686	0	77.46	2.68	4.37	.00	124952
21	1,900	19,517	0	77.46	2.68	4.37	.00	112462
22	1,710	17,565	0	77.46	2.68	4.37	.00	101216
	159,728	1,543,500	0					9,156,407

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	439141	0	1813486	209542*	1,603,944	1,489,230	602000
2	351455	0	1392301	127542	1,264,759	1,012,325	403841
3	293025	0	1137068	127542	1,009,526	696,583	287380
4	250354	0	964844	127542	837,302	498,061	212359
5	219149	0	841717	127542	714,175	366,222	161170
6	194140	0	748225	127542	620,683	274,379	124586
7	174726	0	666601	127542	539,059	205,430	96657
8	157253	0	599763	127542	472,221	155,134	75624
9	141527	0	539762	127542	412,220	116,745	59183
10	127374	0	485774	127542	358,232	87,462	46316
11	114636	0	437226	127542	309,684	65,179	36248
12	103172	0	393503	127542	265,961	48,256	28370
13	92854	0	354181	127542	226,639	35,449	22203
14	83569	0	318793	127542	191,251	25,789	17378
15	75212	0	286937	127542	159,395	18,528	13601
16	67690	0	258225	127542	130,683	13,096	10644
17	60921	0	232397	127542	104,855	9,058	8329
18	54829	0	209139	127542	81,597	6,077	6518
19	49346	0	188208	127542	60,666	3,895	5101
20	44411	0	169363	127542	41,821	2,314	3991
21	39969	0	152431	127542	24,889	1,188	3124
22	35972	0	137188	127542	9,646	397	2445
	3170725	0	12327132	2887924	9,439,208	5,130,797	2227068

$/BBLRESV: 31.22 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 3,811,074 RI OIL VAL: 1,654,230
WI PAYOUT: 4.6 GAS VAL: 1,319,718 GAS VAL: 572,835
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,362,150 WI TOTAL: 5,135,080 RI TOTAL: 2,227,070

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 3376 - DAVIS B AC W#1H-3H FULL WI DECIMAL = .784673 #WELLS: 3
RRC#, WELL#.....: 12067 - RRC DIST..: 02 FULL RI DECIMAL = .215327 DEPTH: 11268
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,681,290
01	KARNES COUNTY	1.000000	5,681,290
02	KARNES COUNTY ROAD &	1.000000	5,681,290
03	KARNES COUNTY HOSPIT	1.000000	5,681,290
30	KARNES CITY ISD (KAR	1.000000	5,681,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,032	170,629	0	70.69	2.47	4.04	.00	1887705
2	20,156	121,507	0	72.01	2.46	4.03	.00	1138901
3	14,370	94,435	0	73.34	2.46	4.03	.00	826964
4	11,175	77,254	0	74.71	2.45	4.02	.00	655111
5	9,145	65,373	0	76.09	2.45	4.02	.00	546009
6	7,741	56,663	0	77.51	2.44	4.01	.00	470808
7	6,708	50,005	0	77.51	2.44	4.01	.00	407981
8	5,921	44,746	0	77.51	2.44	4.01	.00	360115
9	5,297	40,271	0	77.51	2.44	4.01	.00	322164
10	4,767	36,244	0	77.51	2.44	4.01	.00	289929
11	4,290	32,620	0	77.51	2.44	4.01	.00	260918
	123,602	789,747	0					7,166,605

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	330703	0	2218408	314905	1,903,503	1,775,017	624192
2	234544	0	1373445	314905	1,058,540	858,338	343394
3	182287	0	1009251	314905	694,346	489,591	222600
4	148517	0	803628	314905	488,723	299,656	155921
5	125676	0	671685	314905	356,780	190,221	114467
6	108487	0	579295	314905	264,390	122,576	86644
7	95740	0	503721	314905	188,816	76,121	66196
8	85671	0	445786	314905	130,881	45,881	51449
9	77103	0	399267	314905	84,362	25,717	40444
10	69393	0	359322	314905	44,417	11,774	31927
11	62454	0	323372	314905	8,467	1,952	25205
	1520575	0	8687180	3463955	5,223,225	3,896,844	1762439

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.79 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
314,905			

$/BBLRESV: 33.15 EQUIP VAL: 22,013
$/BBLPROD: 0 WI OIL VAL: 3,214,752 RI OIL VAL: 1,453,947
WI PAYOUT: 3.5 GAS VAL: 682,088 GAS VAL: 308,490
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,681,290 WI TOTAL: 3,918,850 RI TOTAL: 1,762,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.1 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 575.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,349,870
LAST YR RI VAL: 2,727,850
LAST YR 8/8 VAL: 12,077,720

LAST YR OIL PROD: 69,474
LAST YR GAS PROD: 228,105

REMARKS1:
REMARKS2: API 255.36568 P#856467
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3561 - YANTA A AC CREWS B AC SA W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12184 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 11032
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,527,370
01	KARNES COUNTY	1.000000	5,527,370
02	KARNES COUNTY ROAD &	1.000000	5,527,370
03	KARNES COUNTY HOSPIT	1.000000	5,527,370
30	KARNES CITY ISD (KAR	1.000000	5,527,370
40	ECLETO CREEK WATERSH	.290000	1,602,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,921	86,128	0	71.41	4.37	4.37	.00	1414448
2	18,057	60,003	0	72.74	4.36	4.36	.00	1003680
3	13,871	46,090	0	74.09	4.35	4.35	.00	785315
4	11,263	37,430	0	75.47	4.34	4.34	.00	649538
5	9,481	31,516	0	76.87	4.33	4.33	.00	556913
6	8,187	27,217	0	78.30	4.32	4.32	.00	489850
7	7,206	23,950	0	78.30	4.32	4.32	.00	431154
8	6,434	21,387	0	78.30	4.32	4.32	.00	384963
9	5,811	19,315	0	78.30	4.32	4.32	.00	347687
10	5,297	17,611	0	78.30	4.32	4.32	.00	316933
11	4,867	16,187	0	78.30	4.32	4.32	.00	291205
12	4,503	14,972	0	78.30	4.32	4.32	.00	269426
13	4,188	13,927	0	78.30	4.32	4.32	.00	250579
14	3,914	13,022	0	78.30	4.32	4.32	.00	234185
15	3,675	12,223	0	78.30	4.32	4.32	.00	219885
16	3,462	11,519	0	78.30	4.32	4.32	.00	207141
17	3,273	10,889	0	78.30	4.32	4.32	.00	195832
18	3,105	10,327	0	78.30	4.32	4.32	.00	185780
	142,515	473,713	0					8,234,514

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,089			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	287609	0	1702057	213089	1,488,968	1,388,462	492029
2	199911	0	1203591	213089	990,502	803,168	305204
3	153205	0	938520	213089	725,431	511,508	208760
4	124133	0	773671	213089	560,582	343,715	150958
5	104279	0	661192	213089	448,103	238,911	113167
6	89846	0	579696	213089	366,607	169,967	87033
7	79062	0	510216	213089	297,127	119,786	67196
8	70601	0	455564	213089	242,475	85,002	52629
9	63761	0	411448	213089	198,359	60,467	41696
10	58136	0	375069	213089	161,980	42,937	33342
11	53435	0	344640	213089	131,551	30,323	26875
12	49424	0	318850	213089	105,761	21,198	21810
13	45975	0	296554	213089	83,465	14,547	17794
14	42987	0	277172	213089	64,083	9,712	14587
15	40349	0	260234	213089	47,145	6,214	12015
16	38025	0	245166	213089	32,077	3,676	9929
17	35946	0	231778	213089	18,689	1,863	8234
18	34091	0	219871	213089	6,782	588	6851
	1570775	0	9805289	3835602	5,969,687	3,852,044	1670109

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.8 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 295.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,482,630
LAST YR RI VAL: 2,469,560
LAST YR 8/8 VAL: 9,952,190

LAST YR OIL PROD: 61,033
LAST YR GAS PROD: 167,473

REMARKS1:
REMARKS2: API 255.36738 P#859707
MC1:
MC2:

$/BBLRESV: 29.71 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 3,234,958 RI OIL VAL: 1,402,563
WI PAYOUT: 4.2 GAS VAL: 617,082 GAS VAL: 267,545
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,527,370 WI TOTAL: 3,857,260 RI TOTAL: 1,670,110

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3559 - YANTA A AC CREWS B AC SA W#3H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12185 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 10963
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,197,410
01	KARNES COUNTY	1.000000	7,197,410
02	KARNES COUNTY ROAD &	1.000000	7,197,410
03	KARNES COUNTY HOSPIT	1.000000	7,197,410
30	KARNES CITY ISD (KAR	1.000000	7,197,410
40	ECLETO CREEK WATERSH	.290000	2,087,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,342	161,379	0	70.72	2.79	4.47	.00	1801815
2	22,493	106,226	0	72.03	2.79	4.46	.00	1238047
3	17,026	79,241	0	73.37	2.78	4.45	.00	954569
4	13,716	63,191	0	74.74	2.78	4.45	.00	783352
5	11,493	52,543	0	76.13	2.77	4.45	.00	668599
6	9,895	44,959	0	77.53	2.77	4.44	.00	586222
7	8,692	39,283	0	77.53	2.77	4.44	.00	514951
8	7,750	34,874	0	77.53	2.77	4.44	.00	459143
9	6,975	31,355	0	77.53	2.77	4.44	.00	413229
10	6,278	28,220	0	77.53	2.77	4.44	.00	371935
11	5,650	25,398	0	77.53	2.77	4.44	.00	334730
12	5,085	22,858	0	77.53	2.77	4.44	.00	301257
13	4,577	20,572	0	77.53	2.77	4.44	.00	271161
14	4,119	18,515	0	77.53	2.77	4.44	.00	244027
15	3,707	16,664	0	77.53	2.77	4.44	.00	219618
16	3,336	14,998	0	77.53	2.77	4.44	.00	197639
17	3,002	13,498	0	77.53	2.77	4.44	.00	177851
	167,136	773,774	0					9,538,145

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	344055	0	2145870	282807*	1,863,063	1,744,927	683215
2	226470	0	1464517	282807*	1,181,710	970,857	411142
3	168334	0	1122903	205307	917,596	661,283	278329
4	134238	0	917590	205307	712,283	450,284	200875
5	111217	0	779816	205307	574,509	318,583	150881
6	95164	0	681386	205307	476,079	231,579	116424
7	83150	0	598101	205307	392,794	167,605	90405
8	73817	0	532960	205307	327,653	122,638	71269
9	66369	0	479598	205307	274,291	90,058	56751
10	59733	0	431668	205307	226,361	65,195	45203
11	53760	0	388490	205307	183,183	46,279	36003
12	48383	0	349640	205307	144,333	31,985	28673
13	43544	0	314705	205307	109,398	21,267	22839
14	39190	0	283217	205307	77,910	13,285	18190
15	35272	0	254890	205307	49,583	7,417	14487
16	31746	0	229385	205307	24,078	3,159	11537
17	28571	0	206422	205307	1,115	128	9189
	1643013	0	11181158	3645219	7,535,939	4,946,529	2245412

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,307			

$/BBLRESV: 33.04 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 4,219,661 RI OIL VAL: 1,915,460
WI PAYOUT: 4.5 GAS VAL: 726,863 GAS VAL: 329,950
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,197,410 WI TOTAL: 4,952,000 RI TOTAL: 2,245,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.2 D B: 1.020 De/Dt: 38.0 / 10.0
GAS: 577.0 D B: .990 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,024,390
LAST YR RI VAL: 3,305,900
LAST YR 8/8 VAL: 13,330,290

LAST YR OIL PROD: 58,549
LAST YR GAS PROD: 296,626
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36740 P#859709
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3557 - CRISP B AC CREWS A AC W#3H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12187 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 10998
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,459,770
01	KARNES COUNTY	1.000000	4,459,770
02	KARNES COUNTY ROAD &	1.000000	4,459,770
03	KARNES COUNTY HOSPIT	1.000000	4,459,770
30	KARNES CITY ISD (KAR	1.000000	4,459,770
40	ECLETO CREEK WATERSH	.500000	2,229,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,208	74,482	0	70.72	2.76	4.47	.00	1362251
2	16,414	39,301	0	72.03	2.76	4.46	.00	903450
3	12,194	27,558	0	73.37	2.75	4.45	.00	683661
4	9,703	21,479	0	74.74	2.75	4.45	.00	554160
5	8,060	17,715	0	76.13	2.74	4.45	.00	468886
6	6,893	15,138	0	77.53	2.74	4.44	.00	408371
7	6,022	13,252	0	77.53	2.74	4.44	.00	356769
8	5,346	11,813	0	77.53	2.74	4.44	.00	316720
9	4,808	10,632	0	77.53	2.74	4.44	.00	284846
10	4,327	9,569	0	77.53	2.74	4.44	.00	256350
11	3,894	8,612	0	77.53	2.74	4.44	.00	230697
12	3,505	7,751	0	77.53	2.74	4.44	.00	207651
13	3,155	6,976	0	77.53	2.74	4.44	.00	186916
14	2,840	6,278	0	77.53	2.74	4.44	.00	168254
	112,369	270,556	0					6,388,982

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157086	0	1519337	223625*	1,295,712	1,208,251	467343
2	82887	0	986337	177025	809,312	656,247	263060
3	57910	0	741571	177025	564,546	398,067	172915
4	45136	0	599296	177025	422,271	258,911	122379
5	37091	0	505977	177025	328,952	175,385	90563
6	31695	0	440066	177025	263,041	121,951	69023
7	27747	0	384516	177025	207,491	83,650	52908
8	24734	0	341454	177025	164,429	57,643	41219
9	22261	0	307107	177025	130,082	39,655	32522
10	20035	0	276385	177025	99,360	26,338	25674
11	18031	0	248728	177025	71,703	16,527	20267
12	16229	0	223880	177025	46,855	9,391	16002
13	14606	0	201522	177025	24,497	4,269	12635
14	13145	0	181399	177025	4,374	663	9976
	568593	0	6957575	2524950	4,432,625	3,056,948	1396486

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
177,025			

$/BBLRESV: 32.69 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 2,807,125 RI OIL VAL: 1,282,361
WI PAYOUT: 3.9 GAS VAL: 249,820 GAS VAL: 114,124
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,459,770 WI TOTAL: 3,063,280 RI TOTAL: 1,396,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.0 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 338.0 D B: 1.160 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,312,450
LAST YR RI VAL: 2,108,860
LAST YR 8/8 VAL: 8,421,310

LAST YR OIL PROD: 44,895
LAST YR GAS PROD: 196,706
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36737 P#859704
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3556 - CREWS A AC CRISP A AC W#1H FULL WI DECIMAL = .764146 #WELLS: 1
RRC#, WELL#.....: 12196 - RRC DIST..: 02 FULL RI DECIMAL = .235854 DEPTH: 10899
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,023,620
01	KARNES COUNTY	1.000000	12,023,620
02	KARNES COUNTY ROAD &	1.000000	12,023,620
03	KARNES COUNTY HOSPIT	1.000000	12,023,620
30	KARNES CITY ISD (KAR	1.000000	12,023,620
40	ECLETO CREEK WATERSH	.740000	8,897,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,126	266,168	0	71.41	4.18	4.18	.00	2626123
2	34,271	206,459	0	72.74	4.17	4.17	.00	1904919
3	26,633	168,690	0	74.09	4.17	4.17	.00	1507843
4	21,788	142,626	0	75.47	4.16	4.16	.00	1256516
5	18,437	123,549	0	76.87	4.15	4.15	.00	1082988
6	15,979	108,977	0	78.30	4.15	4.15	.00	956066
7	14,101	97,482	0	78.30	4.15	4.15	.00	843700
8	12,619	87,734	0	78.30	4.15	4.15	.00	755028
9	11,357	78,961	0	78.30	4.15	4.15	.00	679519
10	10,221	71,065	0	78.30	4.15	4.15	.00	611549
11	9,199	63,959	0	78.30	4.15	4.15	.00	550400
12	8,279	57,563	0	78.30	4.15	4.15	.00	495354
13	7,451	51,807	0	78.30	4.15	4.15	.00	445813
14	6,706	46,626	0	78.30	4.15	4.15	.00	401238
15	6,035	41,963	0	78.30	4.15	4.15	.00	361090
16	5,432	37,767	0	78.30	4.15	4.15	.00	325011
	256,634	1,651,396	0					14,803,157

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
418,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	850175	0	3476298	418500	3,057,798	2,851,397	1004925
2	657879	0	2562798	418500	2,144,298	1,738,747	649869
3	537529	0	2045372	418500	1,626,872	1,147,124	454962
4	453386	0	1709902	418500	1,291,402	791,810	333636
5	391799	0	1474787	418500	1,056,287	563,170	252419
6	345589	0	1301655	418500	883,155	409,448	195427
7	309135	0	1152835	418500	734,335	296,047	151830
8	278223	0	1033251	418500	614,751	215,507	119367
9	250402	0	929921	418500	511,421	155,902	94238
10	225362	0	836911	418500	418,411	110,912	74396
11	202827	0	753227	418500	334,727	77,155	58735
12	182544	0	677898	418500	259,398	51,993	46368
13	164291	0	610104	418500	191,604	33,394	36607
14	147861	0	549099	418500	130,599	19,794	28900
15	133073	0	494163	418500	75,663	9,971	22815
16	119767	0	444778	418500	26,278	3,011	18012
	5249842	0	20052999	669600	13,356,999	8,475,382	3542506

$/BBLRESV: 31.90 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 6,256,535 RI OIL VAL: 2,615,081
WI PAYOUT: 4.3 GAS VAL: 2,218,838 GAS VAL: 927,421
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,023,620 WI TOTAL: 8,481,120 RI TOTAL: 3,542,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.2 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 845.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,341,290
LAST YR RI VAL: 3,572,980
LAST YR 8/8 VAL: 12,914,270

LAST YR OIL PROD: 81,258
LAST YR GAS PROD: 358,498

REMARKS1:
REMARKS2: API 255.36743 P#859714
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 8359 - CAMERON-LEE FULL WI DECIMAL = .793332 #WELLS: 1
RRC#, WELL#.....: 8359 - RRC DIST..: 02 FULL RI DECIMAL = .206668 DEPTH: 11100
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 30119250
OIL FIELD NAME...: FALLS CITY (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
33	FALLS CITY ISD (KARN	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: GAS IS FLARED/LEASE USE 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 9048 - FALLS CITY UNIT (12 WELLS) FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 9048 - RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 6542
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 30119740
OIL FIELD NAME...: FALLS CITY (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	93,540
01	KARNES COUNTY	1.000000	93,540
02	KARNES COUNTY ROAD &	1.000000	93,540
03	KARNES COUNTY HOSPIT	1.000000	93,540
33	FALLS CITY ISD (KARN	1.000000	93,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	781	0	0	71.41	3.71	3.71	.00	48800
2	541	0	0	72.74	3.70	3.70	.00	34433
	1,322	0	0					83,233

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	48800	30000	18,800	16,815	6260
2	0	0	34433	30000	4,433	3,172	3562
	0	0	83233	60000	23,233	19,987	9822

$/BBLRESV: 17.28 EQUIP VAL: 63,732
$/BBLPROD: 0 WI OIL VAL: 19,987 RI OIL VAL: 9,822
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,540 WI TOTAL: 83,720 RI TOTAL: 9,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 72,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,810
LAST YR RI VAL: 25,560
LAST YR 8/8 VAL: 145,370

LAST YR OIL PROD: 984
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9049 - V T MOCZYGEMBA W#2,8-10,12-13 FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 9049 - RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 6454
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 30119740
OIL FIELD NAME...: FALLS CITY (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	457,830
01	KARNES COUNTY	1.000000	457,830
02	KARNES COUNTY ROAD &	1.000000	457,830
03	KARNES COUNTY HOSPIT	1.000000	457,830
33	FALLS CITY ISD (KARN	1.000000	457,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,243	0	0	71.41	3.71	3.71	.00	140151
2	2,029	0	0	72.74	3.70	3.70	.00	129141
3	1,851	0	0	74.09	3.70	3.70	.00	119998
4	1,702	0	0	75.47	3.69	3.69	.00	112394
5	1,577	0	0	76.87	3.68	3.68	.00	106071
6	1,466	0	0	78.30	3.68	3.68	.00	100439
7	1,372	0	0	78.30	3.68	3.68	.00	93999
8	1,288	0	0	78.30	3.68	3.68	.00	88244
9	1,214	0	0	78.30	3.68	3.68	.00	83174
10	1,148	0	0	78.30	3.68	3.68	.00	78652
11	1,090	0	0	78.30	3.68	3.68	.00	74679
12	1,035	0	0	78.30	3.68	3.68	.00	70910
13	983	0	0	78.30	3.68	3.68	.00	67348
14	934	0	0	78.30	3.68	3.68	.00	63991
15	887	0	0	78.30	3.68	3.68	.00	60771
16	843	0	0	78.30	3.68	3.68	.00	57756
17	801	0	0	78.30	3.68	3.68	.00	54879
18	761	0	0	78.30	3.68	3.68	.00	52138
	23,224	0	0					1,554,735

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	140151	50000	90,151	83,703	18671
2	0	0	129141	50000	79,141	63,345	14960
3	0	0	119998	50000	69,998	48,299	12088
4	0	0	112394	50000	62,394	37,114	9845
5	0	0	106071	50000	56,071	28,753	8079
6	0	0	100439	50000	50,439	22,297	6652
7	0	0	93999	50000	43,999	16,768	5413
8	0	0	88244	50000	38,244	12,564	4419
9	0	0	83174	50000	33,174	9,395	3622
10	0	0	78652	50000	28,652	6,995	2978
11	0	0	74679	50000	24,679	5,194	2459
12	0	0	70910	50000	20,910	3,794	2030
13	0	0	67348	50000	17,348	2,713	1677
14	0	0	63991	50000	13,991	1,887	1386
15	0	0	60771	50000	10,771	1,252	1144
16	0	0	57756	50000	7,756	777	946
17	0	0	54879	50000	4,879	421	781
18	0	0	52138	50000	2,138	159	645
	0	0	1554735	900000	654,735	345,430	97795

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,270
LAST YR RI VAL: 77,530
LAST YR 8/8 VAL: 385,800

LAST YR OIL PROD: 2,156
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 17.00 EQUIP VAL: 14,598
$/BBLPROD: 0 WI OIL VAL: 345,430 RI OIL VAL: 97,795
WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 457,830 WI TOTAL: 360,030 RI TOTAL: 97,800

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 9050 - OLINICK, JEROME W#2,4,14 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 9050 - RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 6083
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 30119740
OIL FIELD NAME...: FALLS CITY (WILCOX CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	17,570
01	KARNES COUNTY	1.000000	17,570
02	KARNES COUNTY ROAD &	1.000000	17,570
03	KARNES COUNTY HOSPIT	1.000000	17,570
33	FALLS CITY ISD (KARN	1.000000	17,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	17,566
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	17,570	WI TOTAL:	17,570

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 32.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,160
LAST YR RI VAL: 1,020
LAST YR 8/8 VAL: 18,180

LAST YR OIL PROD: 153
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/23/2024 MNRLSVIL

LEASE#, NAME.....: 252967 - WHITFIELD #2 FULL WI DECIMAL = .750426 #WELLS: 1
RRC#, WELL#.....: 252967 - 2 RRC DIST..: 02 FULL RI DECIMAL = .249574 DEPTH: 12172
OPERATOR#, AGENT#: 100310 -
OPERATOR NAME....: WEST TEXAS SYNDICATE
GAS FIELD#.....: 65943330
GAS FIELD NAME...: NORDHEIM, SW. (11,400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.100000	
01	KARNES COUNTY	.100000	
02	KARNES COUNTY ROAD &	.100000	
03	KARNES COUNTY HOSPIT	.100000	
36	NORDHEIM ISD (KARNES	.100000	
80	NORDHEIM ISD (DEWITT	.900000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.33 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 90% DEWITT 10% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/25/2024 MNRLSVIL

LEASE#, NAME.....: 259222 - BUTLER A-304 #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 259222 - 2 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 13741
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.045000	
01	KARNES COUNTY	.045000	
02	KARNES COUNTY ROAD &	.045000	
03	KARNES COUNTY HOSPIT	.045000	
32	RUNGE ISD	.045000	
40	ECLETO CREEK WATERSH	.045000	
80	NORDHEIM ISD (DEWITT	.955000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.33 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 95.5% DEWITT 4.5% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/25/2024 MNRLSVIL

LEASE#, NAME.....: 263744 - BUTLER UNIT B 1 FULL WI DECIMAL = .791825 #WELLS: 1
RRC#, WELL#.....: 263744 - 1 RRC DIST..: 02 FULL RI DECIMAL = .208175 DEPTH: 13655
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.266000	2,080
01	KARNES COUNTY	.266000	2,080
02	KARNES COUNTY ROAD &	.266000	2,080
03	KARNES COUNTY HOSPIT	.266000	2,080
32	RUNGE ISD	.266000	2,080
40	ECLETO CREEK WATERSH	.266000	2,080
80	NORDHEIM ISD (DEWITT	.734000	5,730

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.33 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,520
LAST YR RI VAL: 117,550
LAST YR 8/8 VAL: 356,070

LAST YR OIL PROD:
LAST YR GAS PROD: 852

REMARKS1:
REMARKS2: 73.4% DEWITT 26.6% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/06/2024 MNRLCFOX

LEASE#, NAME.....: 365 - BUTLER UNIT B W#2 FULL WI DECIMAL = .791825 #WELLS: 1
RRC#, WELL#.....: 277555 - 2 RRC DIST..: 02 FULL RI DECIMAL = .208175 DEPTH: 12000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7775 HCG.....: 1
ALT RRC#: 277555 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.260000	2,030
01	KARNES COUNTY	.260000	2,030
02	KARNES COUNTY ROAD &	.260000	2,030
03	KARNES COUNTY HOSPIT	.260000	2,030
32	RUNGE ISD	.260000	2,030
40	ECLETO CREEK WATERSH	.260000	2,030
80	NORDHEIM ISD (DEWITT	.740000	5,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 963,360
LAST YR RI VAL: 304,090
LAST YR 8/8 VAL: 1,267,450

LAST YR OIL PROD: 4,041
LAST YR GAS PROD: 37,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/10/2024 MNRLSVIL

LEASE#, NAME.....: 9725 - RUCKA UNIT A W#1-11 FULL WI DECIMAL = .787768 #WELLS: 11
RRC#, WELL#.....: 9725 - RRC DIST..: 02 FULL RI DECIMAL = .212232 DEPTH: 12243
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.350000	5,488,290
01	KARNES COUNTY	.350000	5,488,290
02	KARNES COUNTY ROAD &	.350000	5,488,290
03	KARNES COUNTY HOSPIT	.350000	5,488,290
30	KARNES CITY ISD (KAR	.350000	5,488,290
81	YORKTOWN ISD (DEWITT	.650000	10,192,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,219	193,780	0	71.13	5.01	5.01	.00	4046715
2	52,554	128,584	0	72.44	5.01	5.01	.00	2999042
3	41,339	97,225	0	73.80	5.00	5.00	.00	2403337
4	34,077	78,576	0	75.17	4.99	4.99	.00	2017921
5	28,988	66,150	0	76.55	4.98	4.98	.00	1748082
6	25,227	57,244	0	77.99	4.97	4.97	.00	1549897
7	22,327	50,534	0	77.99	4.97	4.97	.00	1371727
8	20,025	45,289	0	77.99	4.97	4.97	.00	1230296
9	18,156	41,070	0	77.99	4.97	4.97	.00	1115469
10	16,605	37,603	0	77.99	4.97	4.97	.00	1020178
11	15,299	34,697	0	77.99	4.97	4.97	.00	939940
12	14,184	32,225	0	77.99	4.97	4.97	.00	871437
13	13,218	30,097	0	77.99	4.97	4.97	.00	812088
14	12,377	28,244	0	77.99	4.97	4.97	.00	760418
15	11,637	26,614	0	77.99	4.97	4.97	.00	714954
16	10,979	25,172	0	77.99	4.97	4.97	.00	674528
17	10,391	23,885	0	77.99	4.97	4.97	.00	638403
18	9,865	22,691	0	77.99	4.97	4.97	.00	606086
19	9,372	21,556	0	77.99	4.97	4.97	.00	575797
	438,839	1,041,236	0					26,096,315

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.27 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
629,009			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	764795	0	4811510	712814*	4,098,696	3,822,034	1214070
2	507485	0	3506527	629009	2,877,518	2,333,293	776130
3	382954	0	2786291	629009	2,157,282	1,521,121	540972
4	308879	0	2326800	629009	1,697,791	1,040,984	396283
5	259512	0	2007594	629009	1,378,585	735,007	299925
6	224122	0	1774019	629009	1,145,010	530,849	232483
7	197851	0	1569578	629009	940,569	379,190	180434
8	177316	0	1407612	629009	778,603	272,947	141940
9	160798	0	1276267	629009	647,258	197,311	112892
10	147224	0	1167402	629009	538,393	142,717	90581
11	135846	0	1075786	629009	446,777	102,982	73222
12	126168	0	997605	629009	368,596	73,881	59561
13	117836	0	929924	629009	300,915	52,447	48703
14	110581	0	870999	629009	241,990	36,676	40013
15	104199	0	819153	629009	190,144	25,059	33010
16	98554	0	773082	629009	144,073	16,511	27328
17	93515	0	731918	629009	102,909	10,255	22696
18	88840	0	694926	629009	65,917	5,712	18901
19	84396	0	660193	629009	31,184	2,350	15752
	4090871	0	30187186	1203497618	152,210	11,301,326	4324896

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 239.6 D B: 1.000 De/Dt: 31.0 / 5.0
GAS: 694.5 D B: 1.100 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,856,470
LAST YR RI VAL: 3,141,400
LAST YR 8/8 VAL: 11,997,870

LAST YR OIL PROD: 69,925
LAST YR GAS PROD: 229,597
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 65% DEWITT 35% KARNES
MC1:
MC2:

$/BBLRESV: 28.26 EQUIP VAL: 54,632
$/BBLPROD: 0 WI OIL VAL: 9,769,804 RI OIL VAL: 3,738,799
WI PAYOUT: 4.4 GAS VAL: 1,531,510 GAS VAL: 586,093
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,680,840 WI TOTAL: 11,355,950 RI TOTAL: 4,324,890

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/15/2024 MNRLSVIL

LEASE#, NAME.....: 9731 - RUCKMAN RANCH UNIT FULL WI DECIMAL = .774922 #WELLS: 61
RRC#, WELL#.....: 9731 - RRC DIST..: 02 FULL RI DECIMAL = .225078 DEPTH: 12463
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.225000	29,685,050
01	KARNES COUNTY	.225000	29,685,050
02	KARNES COUNTY ROAD &	.225000	29,685,050
03	KARNES COUNTY HOSPIT	.225000	29,685,050
30	KARNES CITY ISD (KAR	.225000	29,685,050
40	ECLETO CREEK WATERSH	.225000	29,685,050
80	NORDHEIM ISD (DEWITT	.775000	102,248,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	659,810	1,281,843	0	71.13	5.29	5.29	.00	36368860
2	454,626	787,375	0	72.46	5.29	5.29	.00	25527635
3	347,226	569,875	0	73.80	5.28	5.28	.00	19857592
4	280,995	446,887	0	75.17	5.27	5.27	.00	16368208
5	236,025	367,672	0	76.57	5.26	5.26	.00	14004727
6	203,482	312,356	0	78.00	5.25	5.25	.00	12299249
7	178,837	271,527	0	78.00	5.25	5.25	.00	10809609
8	159,522	240,150	0	78.00	5.25	5.25	.00	9642134
9	143,974	215,277	0	78.00	5.25	5.25	.00	8702352
10	131,190	195,079	0	78.00	5.25	5.25	.00	7929637
11	120,494	178,346	0	78.00	5.25	5.25	.00	7283129
12	111,408	164,257	0	78.00	5.25	5.25	.00	6733936
13	103,599	152,234	0	78.00	5.25	5.25	.00	6261929
14	96,812	141,851	0	78.00	5.25	5.25	.00	5851696
15	90,861	132,793	0	78.00	5.25	5.25	.00	5491995
16	85,598	124,826	0	78.00	5.25	5.25	.00	5173878
17	80,910	117,758	0	78.00	5.25	5.25	.00	4890517
18	76,713	111,449	0	78.00	5.25	5.25	.00	4636834
19	72,877	105,782	0	78.00	5.25	5.25	.00	4404971
	3,634,959	5,917,337	0					212,238,888

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.28 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,696,527			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5254707	0	41623567	4874508*	36,749,059	34,268,498	11323062
2	3227716	0	28755351	4696527	24,058,824	19,508,579	6861803
3	2331694	0	22189286	4696527	17,492,759	12,334,319	4644670
4	1825015	0	18193223	4696527	13,496,696	8,275,364	3340555
5	1498664	0	15503391	4696527	10,806,864	5,761,788	2497048
6	1270771	0	13570020	4696527	8,873,493	4,113,929	1917237
7	1104664	0	11914273	4696527	7,217,746	2,909,835	1476608
8	977012	0	10619146	4696527	5,922,619	2,076,233	1154445
9	875820	0	9578172	4696527	4,881,645	1,488,120	913415
10	793648	0	8723285	4696527	4,026,758	1,067,413	729731
11	725572	0	8008701	4696527	3,312,174	763,456	587677
12	668253	0	7402189	4696527	2,705,662	542,323	476458
13	619340	0	6881269	4696527	2,184,742	380,779	388543
14	577098	0	6428794	4696527	1,732,267	262,542	318406
15	540247	0	6032242	4696527	1,335,715	176,034	262075
16	507835	0	5681713	4696527	985,186	112,902	216532
17	479080	0	5369597	4696527	673,070	67,072	179511
18	453412	0	5090246	4696527	393,719	34,116	149267
19	430357	0	4835328	4696527	138,801	10,459	124377
	24160905	0	236399793	8941199	446,987,799	94,153,761	37561420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,278.7 D B: 1.000 De/Dt: 36.0 / 5.0
GAS: 4,856.2 D B: 1.000 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 44 EQ SCH#: 41 VAL: 565,840
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,617,430
LAST YR RI VAL: 31,882,670
LAST YR 8/8 VAL: 118,500,100

LAST YR OIL PROD: 1,439,131
LAST YR GAS PROD: 2,958,139
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 77.5% DEWITT 22.5% KARNES
MC1:
MC2:

$/BBLRESV: 30.01 EQUIP VAL: 218,527
$/BBLPROD: 0 WI OIL VAL: 84,530,870 RI OIL VAL: 33,722,493
WI PAYOUT: 4.2 GAS VAL: 9,622,797 GAS VAL: 3,838,890
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 131,933,570 WI TOTAL: 94,372,190 RI TOTAL: 37,561,380

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/10/2024 MNRLSVIL

LEASE#, NAME.....: 9842 - H&H UNIT B W#1-9 FULL WI DECIMAL = .786594 #WELLS: 9
RRC#, WELL#.....: 9842 - RRC DIST..: 02 FULL RI DECIMAL = .213406 DEPTH: 12205
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.780000	80,608,540
01	KARNES COUNTY	.780000	80,608,540
02	KARNES COUNTY ROAD &	.780000	80,608,540
03	KARNES COUNTY HOSPIT	.780000	80,608,540
30	KARNES CITY ISD (KAR	.780000	80,608,540
40	ECLETO CREEK WATERSH	.780000	80,608,540
81	YORKTOWN ISD (DEWITT	.220000	22,735,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.94 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,079,997			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3,867.9 D B: 1.000 De/Dt: 73.0 / 5.0
GAS: 7,936.3 D B: 1.000 De/Dt: 72.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,392,170
LAST YR RI VAL: 873,570
LAST YR 8/8 VAL: 3,265,740

LAST YR OIL PROD: 848,656
LAST YR GAS PROD: 1,168,963

REMARKS1:
REMARKS2: 22% DEWITT 78% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	682,678	1,432,052	0	70.83	5.03	5.03	.00	38035031
2	286,155	610,824	0	72.15	5.02	5.02	.00	16240085
3	183,806	393,882	0	73.48	5.01	5.01	.00	10623790
4	135,679	291,274	0	74.85	5.01	5.01	.00	7988313
5	107,593	231,223	0	76.24	5.00	5.00	.00	6452344
6	89,168	191,752	0	77.65	4.99	4.99	.00	5446294
7	76,135	163,808	0	77.65	4.99	4.99	.00	4650251
8	66,433	142,982	0	77.65	4.99	4.99	.00	4057663
9	58,925	126,860	0	77.65	4.99	4.99	.00	3599081
10	52,945	114,009	0	77.65	4.99	4.99	.00	3233829
11	48,065	103,523	0	77.65	4.99	4.99	.00	2935763
12	44,011	94,805	0	77.65	4.99	4.99	.00	2688149
13	40,588	87,441	0	77.65	4.99	4.99	.00	2479075
14	37,656	81,139	0	77.65	4.99	4.99	.00	2299992
15	35,123	75,685	0	77.65	4.99	4.99	.00	2145279
16	32,908	70,916	0	77.65	4.99	4.99	.00	2009988
17	30,956	66,714	0	77.65	4.99	4.99	.00	1890762
18	29,224	62,984	0	77.65	4.99	4.99	.00	1784973
19	27,672	59,648	0	77.65	4.99	4.99	.00	1690179
20	26,280	56,646	0	77.65	4.99	4.99	.00	1605157
21	24,966	53,814	0	77.65	4.99	4.99	.00	1524899
22	23,718	51,123	0	77.65	4.99	4.99	.00	1448672
23	22,532	48,567	0	77.65	4.99	4.99	.00	1376233
24	21,405	46,139	0	77.65	4.99	4.99	.00	1307397
25	20,335	43,832	0	77.65	4.99	4.99	.00	1242042
26	19,318	41,640	0	77.65	4.99	4.99	.00	1179925
27	18,352	39,558	0	77.65	4.99	4.99	.00	1120922
28	17,434	37,580	0	77.65	4.99	4.99	.00	1064852
	2,260,060	4,820,420	0					132,120,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5666011	0	43701042	1079997	42,621,045	39,744,125	11104456
2	2411962	0	18652047	1079997	17,572,050	14,248,649	4157451
3	1552224	0	12176014	1079997	11,096,017	7,823,913	2380660
4	1147863	0	9136176	1079997	8,056,179	4,939,566	1566947
5	909393	0	7361737	1079997	6,281,740	3,349,172	1107545
6	752647	0	6198941	1079997	5,118,944	2,373,245	818076
7	642963	0	5293214	1079997	4,213,217	1,698,558	612771
8	561219	0	4618882	1079997	3,538,885	1,240,591	469031
9	497939	0	4097020	1079997	3,017,023	919,709	364951
10	447497	0	3681326	1079997	2,601,329	689,561	287653
11	406339	0	3342102	1079997	2,262,105	521,416	229075
12	372119	0	3060268	1079997	1,980,271	396,926	183994
13	343215	0	2822290	1079997	1,742,293	303,665	148852
14	318479	0	2618471	1079997	1,538,474	233,171	121138
15	297072	0	2442351	1079997	1,362,354	179,545	99115
16	278353	0	2288341	1079997	1,208,344	138,477	81460
17	261859	0	2152621	1079997	1,072,624	106,887	67220
18	247219	0	2032192	1079997	952,195	82,508	55663
19	234125	0	1924304	1079997	844,307	63,618	46234
20	222341	0	1827498	1079997	747,501	48,976	38519
21	211226	0	1736125	1079997	656,128	37,386	32099
22	200663	0	1649335	1079997	569,338	28,205	26749
23	190631	0	1566864	1079997	486,867	20,974	22292
24	181100	0	1488497	1079997	408,500	15,302	18576
25	172045	0	1414087	1079997	334,090	10,884	15480
26	163441	0	1343366	1079997	263,369	7,462	12898
27	155269	0	1276191	1079997	196,194	4,832	10751
28	147505	0	1212357	1079997	132,360	2,835	8957
	18992719	0	151113659	3023991620	873,743	79,230,158	24088613

$/BBLRESV: 38.97 EQUIP VAL: 25,612
$/BBLPROD: 0 WI OIL VAL: 69,272,116 RI OIL VAL: 21,061,036
WI PAYOUT: 4.0 GAS VAL: 9,957,963 GAS VAL: 3,027,553
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 103,344,280 WI TOTAL: 79,255,690 RI TOTAL: 24,088,590

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/16/2024 MNRLSVIL

LEASE#, NAME.....: 9967 - TAYLOR UNIT A W#2,4 FULL WI DECIMAL = .793972 #WELLS: 4
RRC#, WELL#.....: 9967 - RRC DIST..: 02 FULL RI DECIMAL = .206028 DEPTH: 12387
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.030000	88,000
01	KARNES COUNTY	.030000	88,000
02	KARNES COUNTY ROAD &	.030000	88,000
03	KARNES COUNTY HOSPIT	.030000	88,000
30	KARNES CITY ISD (KAR	.030000	88,000
81	YORKTOWN ISD (DEWITT	.530000	1,554,520
82	NIXON-SMILEY ISD (GO	.440000	1,290,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.28 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,964			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.5 D B: 1.500 De/Dt: 24.0 / 5.0
GAS: 96.4 D B: 1.400 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,900,780
LAST YR RI VAL: 707,740
LAST YR 8/8 VAL: 2,608,520

LAST YR OIL PROD: 16,620
LAST YR GAS PROD: 24,708

REMARKS1:
REMARKS2: 53% DEWITT 44% GONZ 3% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,116	31,347	0	71.13	2.40	2.40	.00	740729
2	10,410	25,797	0	72.46	2.40	2.40	.00	598900
3	8,775	22,142	0	73.80	2.39	2.39	.00	514172
4	7,662	19,529	0	75.17	2.39	2.39	.00	457290
5	6,846	17,550	0	76.57	2.38	2.38	.00	416199
6	6,220	15,996	0	78.00	2.38	2.38	.00	385203
7	5,717	14,734	0	78.00	2.38	2.38	.00	354053
8	5,307	13,687	0	78.00	2.38	2.38	.00	328662
9	4,962	12,805	0	78.00	2.38	2.38	.00	307296
10	4,670	12,045	0	78.00	2.38	2.38	.00	289212
11	4,414	11,388	0	78.00	2.38	2.38	.00	273358
12	4,192	10,809	0	78.00	2.38	2.38	.00	259610
13	3,982	10,269	0	78.00	2.38	2.38	.00	246605
14	3,783	9,756	0	78.00	2.38	2.38	.00	234280
15	3,594	9,268	0	78.00	2.38	2.38	.00	222576
16	3,414	8,805	0	78.00	2.38	2.38	.00	211428
17	3,243	8,365	0	78.00	2.38	2.38	.00	200838
18	3,081	7,947	0	78.00	2.38	2.38	.00	190806
19	2,927	7,550	0	78.00	2.38	2.38	.00	181269
20	2,781	7,173	0	78.00	2.38	2.38	.00	172227
21	2,642	6,814	0	78.00	2.38	2.38	.00	163619
	111,738	283,776	0					6,748,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59733	0	800462	168964	631,498	588,872	194541
2	49157	0	648057	168964	479,093	388,482	138159
3	42017	0	556189	168964	387,225	273,036	104011
4	37058	0	494348	168964	325,384	199,506	81094
5	33163	0	449362	168964	280,398	149,497	64661
6	30227	0	415430	168964	246,466	114,266	52438
7	27842	0	381895	168964	212,931	85,843	42285
8	25864	0	354526	168964	185,562	65,051	34433
9	24197	0	331493	168964	162,529	49,545	28243
10	22761	0	311973	168964	143,009	37,909	23316
11	21519	0	294877	168964	125,913	29,023	19332
12	20425	0	280035	168964	111,071	22,263	16104
13	19405	0	266010	168964	97,046	16,914	13419
14	18435	0	252715	168964	83,751	12,694	11183
15	17513	0	240089	168964	71,125	9,373	9319
16	16638	0	228066	168964	59,102	6,773	7766
17	15807	0	216645	168964	47,681	4,751	6471
18	15017	0	205823	168964	36,859	3,193	5392
19	14267	0	195536	168964	26,572	2,003	4494
20	13554	0	185781	168964	16,817	1,102	3745
21	12876	0	176495	168964	7,531	429	3121
	537475	0	7285807	3548244	3,737,563	2,060,525	863527

$/BBLRESV: 21.51 EQUIP VAL: 9,009
$/BBLPROD: 0 WI OIL VAL: 1,908,518 RI OIL VAL: 799,824
WI PAYOUT: 4.9 GAS VAL: 152,005 GAS VAL: 63,702
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,933,060 WI TOTAL: 2,069,530 RI TOTAL: 863,530

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/16/2024 MNRLSVIL

LEASE#, NAME.....: 10191 - HUNSAKER UNIT B W#1,6-9 FULL WI DECIMAL = .766204 #WELLS: 5
RRC#, WELL#.....: 10191 - RRC DIST..: 02 FULL RI DECIMAL = .233796 DEPTH: 12474
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.070000	804,550
01	KARNES COUNTY	.070000	804,550
02	KARNES COUNTY ROAD &	.070000	804,550
03	KARNES COUNTY HOSPIT	.070000	804,550
30	KARNES CITY ISD (KAR	.070000	804,550
81	YORKTOWN ISD (DEWITT	.930000	10,689,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.21 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
208,238			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.2 D B: 1.010 De/Dt: 32.0 / 5.0
GAS: 182.5 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,694,090
LAST YR RI VAL: 3,410,670
LAST YR 8/8 VAL: 12,104,760

LAST YR OIL PROD: 69,763
LAST YR GAS PROD: 70,272
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 93% DEWITT 7% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,997	57,883	0	71.07	5.73	5.73	.00	2722543
2	36,008	45,367	0	72.40	5.71	5.71	.00	1997478
3	28,178	37,317	0	73.74	5.71	5.71	.00	1592054
4	23,162	31,695	0	75.11	5.70	5.70	.00	1332963
5	19,669	27,546	0	76.51	5.69	5.69	.00	1153041
6	17,095	24,361	0	77.92	5.68	5.68	.00	1020616
7	15,122	21,836	0	77.92	5.68	5.68	.00	902823
8	13,558	19,785	0	77.92	5.68	5.68	.00	809448
9	12,287	18,086	0	77.92	5.68	5.68	.00	733566
10	11,237	16,656	0	77.92	5.68	5.68	.00	670878
11	10,350	15,436	0	77.92	5.68	5.68	.00	617922
12	9,598	14,381	0	77.92	5.68	5.68	.00	573026
13	8,946	13,465	0	77.92	5.68	5.68	.00	534100
14	8,377	12,654	0	77.92	5.68	5.68	.00	500129
15	7,876	11,937	0	77.92	5.68	5.68	.00	470218
16	7,432	11,299	0	77.92	5.68	5.68	.00	443710
17	7,035	10,723	0	77.92	5.68	5.68	.00	420008
18	6,679	10,187	0	77.92	5.68	5.68	.00	398754
19	6,345	9,678	0	77.92	5.68	5.68	.00	378813
20	6,028	9,194	0	77.92	5.68	5.68	.00	359887
21	5,727	8,734	0	77.92	5.68	5.68	.00	341917
22	5,441	8,297	0	77.92	5.68	5.68	.00	324842
23	5,169	7,882	0	77.92	5.68	5.68	.00	308603
24	4,911	7,488	0	77.92	5.68	5.68	.00	293200
25	4,665	7,114	0	77.92	5.68	5.68	.00	278513
26	4,432	6,758	0	77.92	5.68	5.68	.00	264602
27	4,210	6,420	0	77.92	5.68	5.68	.00	251348
28	4,000	6,099	0	77.92	5.68	5.68	.00	238810
	343,534	478,278	0					19,933,812

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	254127	0	2976670	294130*	2,682,540	2,501,469	850693
2	198482	0	2195960	208238	1,987,722	1,611,784	550506
3	163263	0	1755317	208238	1,547,079	1,090,861	385998
4	138424	0	1471387	208238	1,263,149	774,487	283827
5	120092	0	1273133	208238	1,064,895	567,759	215423
6	106020	0	1126636	208238	918,398	425,788	167223
7	95031	0	997854	208238	789,616	318,333	129922
8	86105	0	895553	208238	687,315	240,945	102280
9	78711	0	812277	208238	604,039	184,135	81378
10	72488	0	743366	208238	535,128	141,852	65328
11	67178	0	685100	208238	476,862	109,917	52814
12	62587	0	635613	208238	427,375	85,663	42981
13	58600	0	592700	208238	384,462	67,008	35158
14	55071	0	555200	208238	346,962	52,585	28888
15	51950	0	522168	208238	313,930	41,373	23833
16	49174	0	492884	208238	284,646	32,620	19734
17	46667	0	466675	208238	258,437	25,753	16390
18	44334	0	443088	208238	234,850	20,350	13650
19	42119	0	420932	208238	212,694	16,027	11375
20	40013	0	399900	208238	191,662	12,557	9480
21	38011	0	379928	208238	171,690	9,783	7900
22	36109	0	360951	208238	152,713	7,565	6584
23	34303	0	342906	208238	134,668	5,802	5487
24	32588	0	325788	208238	117,550	4,404	4572
25	30960	0	309473	208238	101,235	3,298	3810
26	29411	0	294013	208238	85,775	2,430	3175
27	27940	0	279288	208238	71,050	1,750	2646
28	26543	0	265353	208238	57,115	1,224	2205
	2086301	0	22020113	591655	616,103,557	8,357,522	3123260

$/BBLRESV: 28.74 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 7,565,680 RI OIL VAL: 2,827,344
WI PAYOUT: 4.8 GAS VAL: 791,833 GAS VAL: 295,913
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,493,580 WI TOTAL: 8,370,320 RI TOTAL: 3,123,260

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/16/2024 MNRLSVIL

LEASE#, NAME.....: 10214 - BLAIR UNIT A #1 FULL WI DECIMAL = .766346 #WELLS: 1
RRC#, WELL#.....: 10214 - 1 RRC DIST..: 02 FULL RI DECIMAL = .233654 DEPTH: 12474
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.057000	720
01	KARNES COUNTY	.057000	720
02	KARNES COUNTY ROAD &	.057000	720
03	KARNES COUNTY HOSPIT	.057000	720
30	KARNES CITY ISD (KAR	.057000	720
81	YORKTOWN ISD (DEWITT	.943000	11,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.82 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .900 De/Dt: 37.0 / 5.0
GAS: 6.2 D B: .800 De/Dt: 33.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,030
LAST YR RI VAL: 39,690
LAST YR 8/8 VAL: 115,720

LAST YR OIL PROD: 117
LAST YR GAS PROD: 8,744

REMARKS1:
REMARKS2: 94.3% DEWITT 5.7% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/10/2024 MNRLSVIL

LEASE#, NAME.....: 307 - MOORE UNIT A W#1,3-5 FULL WI DECIMAL = .786840 #WELLS: 5
RRC#, WELL#.....: 10262 - RRC DIST..: 02 FULL RI DECIMAL = .213160 DEPTH: 12386
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.077000	1,623,480
01	KARNES COUNTY	.077000	1,623,480
02	KARNES COUNTY ROAD &	.077000	1,623,480
03	KARNES COUNTY HOSPIT	.077000	1,623,480
30	KARNES CITY ISD (KAR	.077000	1,623,480
81	YORKTOWN ISD (DEWITT	.923000	19,460,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,256			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.1 D B: .900 De/Dt: 14.0 / 5.0
GAS: 773.5 D B: .800 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,834,490
LAST YR RI VAL: 3,687,730
LAST YR 8/8 VAL: 14,522,220

LAST YR OIL PROD: 72,341
LAST YR GAS PROD: 272,782

REMARKS1:
REMARKS2: 92.3% DEWITT 7.7% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,910	247,305	0	71.09	4.83	4.83	.00	3407089
2	52,865	194,895	0	72.41	4.82	4.82	.00	3011988
3	46,626	159,602	0	73.76	4.81	4.81	.00	2706048
4	41,653	134,366	0	75.13	4.80	4.80	.00	2462329
5	37,600	115,510	0	76.53	4.80	4.80	.00	2264154
6	34,234	100,938	0	77.94	4.79	4.79	.00	2099445
7	31,399	89,378	0	77.94	4.79	4.79	.00	1925585
8	28,982	79,997	0	77.94	4.79	4.79	.00	1777359
9	26,892	72,252	0	77.94	4.79	4.79	.00	1649187
10	25,076	65,760	0	77.94	4.79	4.79	.00	1537819
11	23,476	60,251	0	77.94	4.79	4.79	.00	1439696
12	22,059	55,518	0	77.94	4.79	4.79	.00	1352797
13	20,796	51,414	0	77.94	4.79	4.79	.00	1275342
14	19,665	47,826	0	77.94	4.79	4.79	.00	1205982
15	18,644	44,666	0	77.94	4.79	4.79	.00	1143368
16	17,712	41,862	0	77.94	4.79	4.79	.00	1086212
17	16,826	39,363	0	77.94	4.79	4.79	.00	1031876
18	15,985	37,117	0	77.94	4.79	4.79	.00	980301
19	15,186	35,093	0	77.94	4.79	4.79	.00	931301
20	14,427	33,257	0	77.94	4.79	4.79	.00	884755
21	13,706	31,587	0	77.94	4.79	4.79	.00	840538
22	13,021	30,008	0	77.94	4.79	4.79	.00	798530
23	12,370	28,508	0	77.94	4.79	4.79	.00	758606
24	11,752	27,083	0	77.94	4.79	4.79	.00	720707
25	11,164	25,729	0	77.94	4.79	4.79	.00	684647
26	10,606	24,443	0	77.94	4.79	4.79	.00	650427
27	10,076	23,221	0	77.94	4.79	4.79	.00	617924
28	9,572	22,060	0	77.94	4.79	4.79	.00	587015
	663,280	1,919,009	0					39,831,027

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	939867	0	4346956	400256	3,946,700	3,680,297	1102945
2	739153	0	3751141	400256	3,350,885	2,717,133	834886
3	604046	0	3310094	400256	2,909,838	2,051,756	646243
4	507478	0	2969807	400256	2,569,551	1,575,494	508606
5	436262	0	2700416	400256	2,300,160	1,226,354	405672
6	380432	0	2479877	400256	2,079,621	964,154	326791
7	336862	0	2262447	400256	1,862,191	750,743	261529
8	301506	0	2078865	400256	1,678,609	588,453	210792
9	272315	0	1921502	400256	1,521,246	463,737	170912
10	247847	0	1785666	400256	1,385,410	367,244	139324
11	227084	0	1666780	400256	1,266,524	291,934	114077
12	209245	0	1562042	400256	1,161,786	232,869	93778
13	193777	0	1469119	400256	1,068,863	186,292	77370
14	180254	0	1386236	400256	985,980	149,435	64037
15	168345	0	1311713	400256	911,457	120,121	53154
16	157776	0	1243988	400256	843,732	96,692	44218
17	148358	0	1180234	400256	779,978	77,725	36801
18	139893	0	1120194	400256	719,938	62,382	30638
19	132264	0	1063565	400256	663,309	49,980	25516
20	125344	0	1010099	400256	609,843	39,957	21259
21	119050	0	959588	400256	559,332	31,870	17716
22	113099	0	911629	400256	511,373	25,333	14764
23	107446	0	866052	400256	465,796	20,067	12303
24	102075	0	822782	400256	422,526	15,828	10253
25	96972	0	781619	400256	381,363	12,424	8544
26	92125	0	742552	400256	342,296	9,697	7119
27	87519	0	705443	400256	305,187	7,517	5934
28	83143	0	670158	400256	269,902	5,781	4943
	7249537	0	47080564	1120716	835,873,396	15,821,269	5250124

$/BBLRESV: 25.65 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 13,385,078 RI OIL VAL: 4,441,699
WI PAYOUT: 5.4 GAS VAL: 2,436,175 GAS VAL: 808,419
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,084,180 WI TOTAL: 15,834,060 RI TOTAL: 5,250,120

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/16/2024 MNRLSVIL

LEASE#, NAME.....: 10287 - HUNSAKER UNIT A #1H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 10287 - RRC DIST..: 02 FULL RI DECIMAL = .237500 DEPTH: 12462
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.050000	61,170
01	KARNES COUNTY	.050000	61,170
02	KARNES COUNTY ROAD &	.050000	61,170
03	KARNES COUNTY HOSPIT	.050000	61,170
30	KARNES CITY ISD (KAR	.050000	61,170
40	ECLETO CREEK WATERSH	.050000	61,170
81	YORKTOWN ISD (DEWITT	.950000	1,162,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.82 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: .800 De/Dt: 9.0 / 3.0
GAS: 22.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,510
LAST YR RI VAL: 238,840
LAST YR 8/8 VAL: 780,350

LAST YR OIL PROD: 4,467
LAST YR GAS PROD: 9,417

REMARKS1:
REMARKS2: 95% DEWITT 5% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,031	7,822	0	68.00	1.38	1.38	.00	209007
2	3,681	7,430	0	69.26	1.38	1.38	.00	194396
3	3,382	7,057	0	70.55	1.38	1.38	.00	181933
4	3,123	6,704	0	71.85	1.37	1.37	.00	171096
5	2,899	6,369	0	73.19	1.37	1.37	.00	161786
6	2,699	6,051	0	74.55	1.37	1.37	.00	153423
7	2,525	5,748	0	74.55	1.37	1.37	.00	143532
8	2,370	5,460	0	74.55	1.37	1.37	.00	134721
9	2,231	5,187	0	74.55	1.37	1.37	.00	126820
10	2,106	4,928	0	74.55	1.37	1.37	.00	119714
11	1,992	4,682	0	74.55	1.37	1.37	.00	113234
12	1,892	4,447	0	74.55	1.37	1.37	.00	107550
13	1,797	4,224	0	74.55	1.37	1.37	.00	102149
14	1,712	4,013	0	74.55	1.37	1.37	.00	97318
15	1,632	3,812	0	74.55	1.37	1.37	.00	92770
16	1,560	3,621	0	74.55	1.37	1.37	.00	88677
17	1,495	3,440	0	74.55	1.37	1.37	.00	84982
18	1,433	3,268	0	74.55	1.37	1.37	.00	81458
19	1,376	3,105	0	74.55	1.37	1.37	.00	78218
20	1,322	2,948	0	74.55	1.37	1.37	.00	75148
21	1,274	2,801	0	74.55	1.37	1.37	.00	72420
22	1,226	2,660	0	74.55	1.37	1.37	.00	69691
23	1,183	2,527	0	74.55	1.37	1.37	.00	67247
24	1,142	2,401	0	74.55	1.37	1.37	.00	64916
25	1,104	2,281	0	74.55	1.37	1.37	.00	62756
26	1,068	2,167	0	74.55	1.37	1.37	.00	60710
27	1,033	2,059	0	74.55	1.37	1.37	.00	58720
28	1,001	1,956	0	74.55	1.37	1.37	.00	56901
	54,289	119,168	0					3,031,293

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8231	0	217238	36000	181,238	169,005	63374
2	7818	0	202214	36000	166,214	134,778	51747
3	7426	0	189359	36000	153,359	108,135	42506
4	7003	0	178099	36000	142,099	87,127	35069
5	6653	0	168439	36000	132,439	70,612	29093
6	6321	0	159744	36000	123,744	57,370	24204
7	6005	0	149537	36000	113,537	45,772	19874
8	5704	0	140425	36000	104,425	36,607	16371
9	5418	0	132238	36000	96,238	29,338	13523
10	5148	0	124862	36000	88,862	23,555	11201
11	4891	0	118125	36000	82,125	18,930	9296
12	4645	0	112195	36000	76,195	15,272	7745
13	4412	0	106561	36000	70,561	12,298	6452
14	4192	0	101510	36000	65,510	9,929	5392
15	3982	0	96752	36000	60,752	8,006	4507
16	3783	0	92460	36000	56,460	6,470	3779
17	3594	0	88576	36000	52,576	5,239	3176
18	3414	0	84872	36000	48,872	4,235	2669
19	3244	0	81462	36000	45,462	3,426	2247
20	3080	0	78228	36000	42,228	2,767	1893
21	2926	0	75346	36000	39,346	2,242	1599
22	2779	0	72470	36000	36,470	1,807	1350
23	2640	0	69887	36000	33,887	1,460	1141
24	2508	0	67424	36000	31,424	1,177	966
25	2383	0	65139	36000	29,139	949	819
26	2264	0	62974	36000	26,974	764	694
27	2151	0	60871	36000	24,871	613	589
28	2043	0	58944	36000	22,944	492	500
	124658	0	3155951	1008000	2,147,951	858,375	361776

$/BBLRESV: 19.92 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 824,469 RI OIL VAL: 347,486
WI PAYOUT: 5.7 GAS VAL: 33,905 GAS VAL: 14,290
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,223,360 WI TOTAL: 861,580 RI TOTAL: 361,780

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/10/2024 MNRLSVIL

LEASE#, NAME.....: 10321 - KORTH VICKERS UNIT E #1-2 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 10321 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12177
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.660000	4,309,570
01	KARNES COUNTY	.660000	4,309,570
02	KARNES COUNTY ROAD &	.660000	4,309,570
03	KARNES COUNTY HOSPIT	.660000	4,309,570
30	KARNES CITY ISD (KAR	.660000	4,309,570
40	ECLETO CREEK WATERSH	.660000	4,309,570
80	NORDHEIM ISD (DEWITT	.340000	2,220,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.09 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,586			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.8 D B: 1.000 De/Dt: 21.0 / 5.0
GAS: 124.1 D B: 1.000 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,131,740
LAST YR RI VAL: 1,222,490
LAST YR 8/8 VAL: 5,354,230

LAST YR OIL PROD: 29,480
LAST YR GAS PROD: 43,155
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 34% DEWITT 66% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,938	41,708	0	70.96	5.24	5.24	.00	1245376
2	17,741	35,869	0	72.28	5.23	5.23	.00	1025856
3	14,892	31,462	0	73.63	5.22	5.22	.00	877198
4	12,835	28,023	0	74.99	5.22	5.22	.00	769997
5	11,277	25,263	0	76.38	5.21	5.21	.00	689070
6	10,056	22,995	0	77.81	5.20	5.20	.00	625966
7	9,073	21,103	0	77.81	5.20	5.20	.00	564776
8	8,266	19,499	0	77.81	5.20	5.20	.00	514542
9	7,591	18,119	0	77.81	5.20	5.20	.00	472525
10	7,017	16,924	0	77.81	5.20	5.20	.00	436794
11	6,527	15,876	0	77.81	5.20	5.20	.00	406293
12	6,097	14,953	0	77.81	5.20	5.20	.00	379526
13	5,720	14,127	0	77.81	5.20	5.20	.00	356059
14	5,388	13,389	0	77.81	5.20	5.20	.00	335392
15	5,092	12,720	0	77.81	5.20	5.20	.00	316967
16	4,828	12,084	0	77.81	5.20	5.20	.00	300533
17	4,587	11,480	0	77.81	5.20	5.20	.00	285532
18	4,358	10,906	0	77.81	5.20	5.20	.00	271277
19	4,140	10,361	0	77.81	5.20	5.20	.00	257707
20	3,933	9,843	0	77.81	5.20	5.20	.00	244821
21	3,736	9,351	0	77.81	5.20	5.20	.00	232559
22	3,549	8,883	0	77.81	5.20	5.20	.00	220918
23	3,372	8,439	0	77.81	5.20	5.20	.00	209900
24	3,203	8,017	0	77.81	5.20	5.20	.00	199380
25	3,043	7,616	0	77.81	5.20	5.20	.00	189421
26	2,891	7,235	0	77.81	5.20	5.20	.00	179959
27	2,746	6,873	0	77.81	5.20	5.20	.00	170933
28	2,609	6,529	0	77.81	5.20	5.20	.00	162405
	196,505	449,647	0					11,941,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	174840	0	1420216	114001*	1,306,215	1,218,046	332540
2	150076	0	1175932	80586	1,095,346	888,183	241527
3	131385	0	1008583	80586	927,997	654,340	181714
4	117024	0	887021	80586	806,435	494,458	140187
5	105296	0	794366	80586	713,780	380,559	110124
6	95659	0	721625	80586	641,039	297,198	87755
7	87788	0	652564	80586	571,978	230,593	69612
8	81116	0	595658	80586	515,072	180,564	55737
9	75375	0	547900	80586	467,314	142,456	44973
10	70404	0	507198	80586	426,612	113,086	36519
11	66044	0	472337	80586	391,751	90,299	29832
12	62204	0	441730	80586	361,144	72,388	24473
13	58768	0	414827	80586	334,241	58,255	20161
14	55698	0	391090	80586	310,504	47,060	16672
15	52915	0	369882	80586	289,296	38,126	13832
16	50269	0	350802	80586	270,216	30,967	11507
17	47757	0	333289	80586	252,703	25,182	9590
18	45369	0	316646	80586	236,060	20,455	7992
19	43102	0	300809	80586	220,223	16,593	6660
20	40947	0	285768	80586	205,182	13,444	5550
21	38900	0	271459	80586	190,873	10,876	4625
22	36953	0	257871	80586	177,285	8,783	3854
23	35106	0	245006	80586	164,420	7,083	3212
24	33351	0	232731	80586	152,145	5,700	2677
25	31683	0	221104	80586	140,518	4,578	2231
26	30098	0	210057	80586	129,471	3,668	1858
27	28592	0	199525	80586	118,939	2,929	1549
28	27161	0	189566	80586	108,980	2,334	1291
	1873880	0	13815562	228982	311,525,739	5,058,203	1468254

$/BBLRESV: 27.81 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,372,129 RI OIL VAL: 1,269,106
WI PAYOUT: 5.3 GAS VAL: 686,069 GAS VAL: 199,147
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,529,650 WI TOTAL: 5,061,400 RI TOTAL: 1,468,250

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/19/2024 MNRLSVIL

LEASE#, NAME.....: 10356 - MUSCHALEK UNIT A #1 FULL WI DECIMAL = .776078 #WELLS: 1
RRC#, WELL#.....: 10356 - RRC DIST..: 02 FULL RI DECIMAL = .223922 DEPTH: 12392
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.350000	1,651,010
01	KARNES COUNTY	.350000	1,651,010
02	KARNES COUNTY ROAD &	.350000	1,651,010
03	KARNES COUNTY HOSPIT	.350000	1,651,010
30	KARNES CITY ISD (KAR	.350000	1,651,010
81	YORKTOWN ISD (DEWITT	.650000	3,066,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.82 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.8 D B: 1.000 De/Dt: 9.0 / 3.0
GAS: 80.2 D B: .800 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,331,340
LAST YR RI VAL: 538,210
LAST YR 8/8 VAL: 1,869,550

LAST YR OIL PROD: 12,881
LAST YR GAS PROD: 22,113

REMARKS1:
REMARKS2: 65% DEWITT 35% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,500	26,476	0	68.00	4.86	4.86	.00	712440
2	12,334	22,011	0	69.26	4.85	4.85	.00	662967
3	11,354	18,743	0	70.55	4.84	4.84	.00	621658
4	10,520	16,256	0	71.85	4.83	4.83	.00	586608
5	9,799	14,305	0	73.19	4.82	4.82	.00	556594
6	9,170	12,739	0	74.55	4.81	4.81	.00	530545
7	8,617	11,456	0	74.55	4.81	4.81	.00	498550
8	8,127	10,391	0	74.55	4.81	4.81	.00	470201
9	7,690	9,489	0	74.55	4.81	4.81	.00	444917
10	7,299	8,720	0	74.55	4.81	4.81	.00	422295
11	6,943	8,055	0	74.55	4.81	4.81	.00	401699
12	6,621	7,477	0	74.55	4.81	4.81	.00	383069
13	6,327	6,969	0	74.55	4.81	4.81	.00	366059
14	6,059	6,523	0	74.55	4.81	4.81	.00	350553
15	5,815	6,122	0	74.55	4.81	4.81	.00	336436
16	5,586	5,764	0	74.55	4.81	4.81	.00	323187
17	5,375	5,442	0	74.55	4.81	4.81	.00	310979
18	5,181	5,151	0	74.55	4.81	4.81	.00	299755
19	4,999	4,888	0	74.55	4.81	4.81	.00	289225
20	4,831	4,644	0	74.55	4.81	4.81	.00	279505
21	4,674	4,412	0	74.55	4.81	4.81	.00	270422
22	4,528	4,191	0	74.55	4.81	4.81	.00	261975
23	4,386	3,981	0	74.55	4.81	4.81	.00	253759
24	4,254	3,782	0	74.55	4.81	4.81	.00	246122
25	4,126	3,593	0	74.55	4.81	4.81	.00	238716
26	4,002	3,413	0	74.55	4.81	4.81	.00	231542
27	3,882	3,242	0	74.55	4.81	4.81	.00	224599
28	3,766	3,080	0	74.55	4.81	4.81	.00	217888
	189,765	241,315	0					10,792,265

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99861	0	812301	85000	727,301	678,208	219511
2	82849	0	745816	85000	660,816	535,836	176794
3	70403	0	692061	85000	607,061	428,045	143903
4	60935	0	647543	85000	562,543	344,918	118112
5	53511	0	610105	85000	525,105	279,965	97615
6	47554	0	578099	85000	493,099	228,611	81136
7	42765	0	541315	85000	456,315	183,964	66645
8	38789	0	508990	85000	423,990	148,634	54968
9	35422	0	480339	85000	395,339	120,516	45504
10	32551	0	454846	85000	369,846	98,038	37798
11	30069	0	431768	85000	346,768	79,930	31473
12	27911	0	410980	85000	325,980	65,339	26279
13	26015	0	392074	85000	307,074	53,520	21991
14	24350	0	374903	85000	289,903	43,938	18445
15	22853	0	359289	85000	274,289	36,149	15506
16	21517	0	344704	85000	259,704	29,762	13050
17	20315	0	331294	85000	246,294	24,543	11003
18	19228	0	318983	85000	233,983	20,274	9292
19	18247	0	307472	85000	222,472	16,763	7856
20	17336	0	296841	85000	211,841	13,880	6654
21	16470	0	286892	85000	201,892	11,503	5641
22	15645	0	277620	85000	192,620	9,542	4789
23	14861	0	268620	85000	183,620	7,911	4064
24	14118	0	260240	85000	175,240	6,565	3454
25	13412	0	252128	85000	167,128	5,445	2935
26	12741	0	244283	85000	159,283	4,513	2494
27	12102	0	236701	85000	151,701	3,736	2120
28	11497	0	229385	85000	144,385	3,092	1802
	903327	0	11695592	2380000	9,315,592	3,483,140	1230834

$/BBLRESV: 21.82 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,214,113 RI OIL VAL: 1,135,768
WI PAYOUT: 5.8 GAS VAL: 269,024 GAS VAL: 95,065
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,717,170 WI TOTAL: 3,486,340 RI TOTAL: 1,230,830

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/16/2024 MNRLSVIL

LEASE#, NAME.....: 3540 - G KLEIN C D-WSCH A ULW D W#1 FULL WI DECIMAL = .774769 #WELLS: 1
RRC#, WELL#.....: 11992 - RRC DIST..: 02 FULL RI DECIMAL = .225231 DEPTH: 12737
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.010000	79,660
01	KARNES COUNTY	.010000	79,660
02	KARNES COUNTY ROAD &	.010000	79,660
03	KARNES COUNTY HOSPIT	.010000	79,660
30	KARNES CITY ISD (KAR	.010000	79,660
40	ECLETO CREEK WATERSH	.010000	79,660
81	YORKTOWN ISD (DEWITT	.990000	7,885,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,659			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.8 D B: 1.000 De/Dt: 43.0 / 5.0
GAS: 323.5 D B: 1.000 De/Dt: 44.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,044,200
LAST YR RI VAL: 2,497,600
LAST YR 8/8 VAL: 10,541,800

LAST YR OIL PROD: 58,354
LAST YR GAS PROD: 143,918

REMARKS1:
REMARKS2: 99% DEWITT 1% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,561	87,112	0	71.15	4.01	4.01	.00	1960293
2	22,628	54,788	0	72.48	4.00	4.00	.00	1270681
3	16,631	40,062	0	73.82	3.99	3.99	.00	951184
4	13,156	31,597	0	75.19	3.98	3.98	.00	766401
5	10,885	26,092	0	76.59	3.97	3.97	.00	645911
6	9,282	22,222	0	78.01	3.97	3.97	.00	561002
7	8,092	19,355	0	78.01	3.97	3.97	.00	489078
8	7,174	17,144	0	78.01	3.97	3.97	.00	433595
9	6,443	15,386	0	78.01	3.97	3.97	.00	389413
10	5,843	13,956	0	78.01	3.97	3.97	.00	353149
11	5,349	12,766	0	78.01	3.97	3.97	.00	323292
12	4,931	11,765	0	78.01	3.97	3.97	.00	298028
13	4,574	10,911	0	78.01	3.97	3.97	.00	276451
14	4,262	10,169	0	78.01	3.97	3.97	.00	257594
15	3,994	9,524	0	78.01	3.97	3.97	.00	241396
16	3,757	8,956	0	78.01	3.97	3.97	.00	227072
17	3,545	8,452	0	78.01	3.97	3.97	.00	214259
18	3,357	8,000	0	78.01	3.97	3.97	.00	202896
19	3,188	7,597	0	78.01	3.97	3.97	.00	192682
20	3,029	7,217	0	78.01	3.97	3.97	.00	183072
21	2,878	6,856	0	78.01	3.97	3.97	.00	173946
22	2,734	6,513	0	78.01	3.97	3.97	.00	165242
23	2,597	6,187	0	78.01	3.97	3.97	.00	156962
24	2,467	5,878	0	78.01	3.97	3.97	.00	149105
25	2,344	5,584	0	78.01	3.97	3.97	.00	141671
26	2,227	5,305	0	78.01	3.97	3.97	.00	134599
27	2,116	5,040	0	78.01	3.97	3.97	.00	127890
28	2,010	4,788	0	78.01	3.97	3.97	.00	121484
	195,054	469,222	0					11,408,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	270642	0	2230935	28659	2,202,276	2,053,622	607424
2	169792	0	1440473	28659	1,411,814	1,144,798	344038
3	123845	0	1075029	28659	1,046,370	737,805	225223
4	97432	0	863833	28659	835,174	512,079	158752
5	80255	0	726166	28659	697,507	371,883	117063
6	68351	0	629353	28659	600,694	278,494	88995
7	59533	0	548611	28659	519,952	209,618	68053
8	52732	0	486327	28659	457,668	160,440	52917
9	47325	0	436738	28659	408,079	124,399	41686
10	42926	0	396075	28659	367,416	97,394	33162
11	39266	0	362558	28659	333,899	76,963	26628
12	36187	0	334215	28659	305,556	61,246	21531
13	33560	0	310011	28659	281,352	49,037	17520
14	31278	0	288872	28659	260,213	39,437	14320
15	29294	0	270690	28659	242,031	31,898	11771
16	27547	0	254619	28659	225,960	25,895	9712
17	25997	0	240256	28659	211,597	21,085	8039
18	24607	0	227503	28659	198,844	17,230	6677
19	23367	0	216049	28659	187,390	14,119	5563
20	22198	0	205270	28659	176,611	11,572	4636
21	21088	0	195034	28659	166,375	9,480	3864
22	20033	0	185275	28659	156,616	7,759	3220
23	19030	0	175992	28659	147,333	6,347	2683
24	18080	0	167185	28659	138,526	5,189	2236
25	17175	0	158846	28659	130,187	4,242	1863
26	16317	0	150916	28659	122,257	3,464	1553
27	15502	0	143392	28659	114,733	2,826	1294
28	14727	0	136211	28659	107,552	2,304	1079
	1448086	0	12856434	802452	12,053,982	6,080,625	1881502

$/BBLRESV: 35.70 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 5,395,728 RI OIL VAL: 1,669,577
WI PAYOUT: 4.8 GAS VAL: 684,891 GAS VAL: 211,923
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,965,320 WI TOTAL: 6,083,820 RI TOTAL: 1,881,500

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/16/2024 MNRLSVIL

LEASE#, NAME.....: 3541 - G KLEIN C D-WSCH A ULW B W#1 FULL WI DECIMAL = .774767 #WELLS: 1
RRC#, WELL#.....: 12194 - 8489 RRC DIST..: 02 FULL RI DECIMAL = .225233 DEPTH: 12806
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.010000	125,500
01	KARNES COUNTY	.010000	125,500
02	KARNES COUNTY ROAD &	.010000	125,500
03	KARNES COUNTY HOSPIT	.010000	125,500
30	KARNES CITY ISD (KAR	.010000	125,500
40	ECLETO CREEK WATERSH	.010000	125,500
81	YORKTOWN ISD (DEWITT	.990000	12,423,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.2 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 356.6 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,093,640
LAST YR RI VAL: 2,501,730
LAST YR 8/8 VAL: 10,595,370

LAST YR OIL PROD: 61,548
LAST YR GAS PROD: 149,526

REMARKS1: RECOMP FR RRC 289192
REMARKS2: 99% DEWITT 1% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,218	111,535	0	71.14	5.08	5.08	.00	2382043
2	32,479	85,607	0	72.47	5.08	5.08	.00	1823610
3	26,025	69,488	0	73.81	5.07	5.07	.00	1488254
4	21,718	58,488	0	75.18	5.06	5.06	.00	1265008
5	18,633	50,502	0	76.58	5.05	5.05	.00	1105527
6	16,317	44,432	0	78.00	5.04	5.04	.00	986066
7	14,514	39,669	0	78.00	5.04	5.04	.00	877108
8	13,070	35,829	0	78.00	5.04	5.04	.00	789844
9	11,890	32,664	0	78.00	5.04	5.04	.00	718534
10	10,902	30,014	0	78.00	5.04	5.04	.00	658828
11	10,066	27,763	0	78.00	5.04	5.04	.00	608307
12	9,349	25,828	0	78.00	5.04	5.04	.00	564977
13	8,727	24,144	0	78.00	5.04	5.04	.00	527389
14	8,185	22,664	0	78.00	5.04	5.04	.00	494635
15	7,704	21,358	0	78.00	5.04	5.04	.00	465567
16	7,277	20,191	0	78.00	5.04	5.04	.00	439762
17	6,895	19,149	0	78.00	5.04	5.04	.00	416677
18	6,550	18,192	0	78.00	5.04	5.04	.00	395828
19	6,223	17,282	0	78.00	5.04	5.04	.00	376067
20	5,912	16,418	0	78.00	5.04	5.04	.00	357273
21	5,616	15,597	0	78.00	5.04	5.04	.00	339385
22	5,335	14,817	0	78.00	5.04	5.04	.00	322404
23	5,068	14,076	0	78.00	5.04	5.04	.00	306268
24	4,815	13,372	0	78.00	5.04	5.04	.00	290979
25	4,574	12,703	0	78.00	5.04	5.04	.00	276415
26	4,345	12,068	0	78.00	5.04	5.04	.00	262576
27	4,128	11,465	0	78.00	5.04	5.04	.00	249463
28	3,922	10,892	0	78.00	5.04	5.04	.00	237014
	323,457	876,207	0					19,025,808

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	438981	0	2821024	40001	2,781,023	2,593,304	768100
2	336933	0	2160543	40001	2,120,542	1,719,484	516023
3	272954	0	1761208	40001	1,721,207	1,213,640	368985
4	229292	0	1494300	40001	1,454,299	891,689	274620
5	197593	0	1303120	40001	1,263,119	673,445	210072
6	173499	0	1159565	40001	1,119,564	519,052	163975
7	154901	0	1032009	40001	992,008	399,928	128017
8	139906	0	929750	40001	889,749	311,910	101166
9	127547	0	846081	40001	806,080	245,725	80758
10	117199	0	776027	40001	736,026	195,106	64975
11	108410	0	716717	40001	676,716	155,983	52639
12	100854	0	665831	40001	625,830	125,441	42895
13	94278	0	621667	40001	581,666	101,379	35133
14	88499	0	583134	40001	543,133	82,317	28907
15	83399	0	548966	40001	508,965	67,077	23872
16	78842	0	518604	40001	478,603	54,848	19781
17	74774	0	491451	40001	451,450	44,987	16444
18	71037	0	466865	40001	426,864	36,988	13703
19	67483	0	443550	40001	403,549	30,408	11419
20	64109	0	421382	40001	381,381	24,988	9517
21	60904	0	400289	40001	360,288	20,529	7931
22	57858	0	380262	40001	340,261	16,856	6609
23	54964	0	361232	40001	321,231	13,839	5507
24	52215	0	343194	40001	303,193	11,357	4589
25	49603	0	326018	40001	286,017	9,318	3824
26	47123	0	309699	40001	269,698	7,641	3186
27	44769	0	294232	40001	254,231	6,262	2656
28	42531	0	279545	40001	239,544	5,131	2213
	3430457	0	22456265	112002	821,336,237	9,578,632	2967516

$/BBLRESV: 32.38 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 8,115,381 RI OIL VAL: 2,514,192
WI PAYOUT: 5.2 GAS VAL: 1,463,241 GAS VAL: 453,321
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,549,330 WI TOTAL: 9,581,820 RI TOTAL: 2,967,510

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/21/2024 MNRLSVIL

LEASE#, NAME.....: 3542 - G KLEIN C D-WSCH A ULW C W#1 FULL WI DECIMAL = .774766 #WELLS: 1
RRC#, WELL#.....: 12195 - RRC DIST..: 02 FULL RI DECIMAL = .225234 DEPTH: 12670
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.010000	105,740
01	KARNES COUNTY	.010000	105,740
02	KARNES COUNTY ROAD &	.010000	105,740
03	KARNES COUNTY HOSPIT	.010000	105,740
30	KARNES CITY ISD (KAR	.010000	105,740
40	ECLETO CREEK WATERSH	.010000	105,740
81	YORKTOWN ISD (DEWITT	.990000	10,468,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.82 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.5 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 347.1 D B: 1.100 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,084,880
LAST YR RI VAL: 2,204,990
LAST YR 8/8 VAL: 9,289,870

LAST YR OIL PROD: 47,957
LAST YR GAS PROD: 158,713

REMARKS1: RECOM FR RRC 289732
REMARKS2: 99% DEWITT 1% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,092	110,784	0	68.00	5.19	5.19	.00	1796106
2	26,720	87,959	0	69.26	5.18	5.18	.00	1433803
3	21,976	73,210	0	70.55	5.17	5.17	.00	1201203
4	18,667	62,854	0	71.85	5.16	5.16	.00	1039135
5	16,223	55,165	0	73.19	5.15	5.15	.00	919927
6	14,347	49,220	0	74.55	5.15	5.15	.00	828666
7	12,859	44,477	0	74.55	5.15	5.15	.00	742720
8	11,652	40,603	0	74.55	5.15	5.15	.00	673006
9	10,649	37,377	0	74.55	5.15	5.15	.00	615074
10	9,809	34,645	0	74.55	5.15	5.15	.00	566556
11	9,090	32,303	0	74.55	5.15	5.15	.00	525028
12	8,470	30,268	0	74.55	5.15	5.15	.00	489217
13	7,928	28,488	0	74.55	5.15	5.15	.00	457912
14	7,450	26,913	0	74.55	5.15	5.15	.00	430303
15	7,028	25,512	0	74.55	5.15	5.15	.00	405929
16	6,652	24,236	0	74.55	5.15	5.15	.00	384212
17	6,313	23,024	0	74.55	5.15	5.15	.00	364631
18	5,997	21,873	0	74.55	5.15	5.15	.00	346380
19	5,697	20,779	0	74.55	5.15	5.15	.00	329052
20	5,412	19,740	0	74.55	5.15	5.15	.00	312591
21	5,141	18,753	0	74.55	5.15	5.15	.00	296938
22	4,884	17,815	0	74.55	5.15	5.15	.00	282094
23	4,640	16,924	0	74.55	5.15	5.15	.00	268001
24	4,408	16,078	0	74.55	5.15	5.15	.00	254601
25	4,188	15,274	0	74.55	5.15	5.15	.00	241894
26	3,979	14,510	0	74.55	5.15	5.15	.00	229822
27	3,780	13,785	0	74.55	5.15	5.15	.00	218328
28	3,591	13,096	0	74.55	5.15	5.15	.00	207412
	281,642	975,665	0					15,860,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	445466	0	2241572	44500	2,197,072	2,048,769	610331
2	353005	0	1786808	44500	1,742,308	1,412,786	426762
3	293246	0	1494449	44500	1,449,949	1,022,374	313098
4	251277	0	1290412	44500	1,245,912	763,918	237151
5	220111	0	1140038	44500	1,095,538	584,097	183784
6	196390	0	1025056	44500	980,556	454,605	144954
7	177465	0	920185	44500	875,685	353,033	114146
8	162008	0	835014	44500	790,514	277,122	90858
9	149136	0	764210	44500	719,710	219,396	72943
10	138235	0	704791	44500	660,291	175,030	59011
11	128890	0	653918	44500	609,418	140,470	48027
12	120771	0	609988	44500	565,488	113,346	39299
13	113668	0	571580	44500	527,080	91,865	32303
14	107384	0	537687	44500	493,187	74,747	26654
15	101794	0	507723	44500	463,223	61,049	22079
16	96703	0	480915	44500	436,415	50,013	18345
17	91867	0	456498	44500	411,998	41,055	15275
18	87274	0	433654	44500	389,154	33,720	12728
19	82909	0	411961	44500	367,461	27,688	10607
20	78763	0	391354	44500	346,854	22,726	8839
21	74825	0	371763	44500	327,263	18,648	7365
22	71083	0	353177	44500	308,677	15,292	6137
23	67528	0	335529	44500	291,029	12,538	5115
24	64152	0	318753	44500	274,253	10,273	4263
25	60944	0	302838	44500	258,338	8,417	3552
26	57896	0	287718	44500	243,218	6,891	2960
27	55003	0	273331	44500	228,831	5,636	2467
28	52254	0	259666	44500	215,166	4,609	2056
	3900047	0	19760588	124600	18,514,588	8,050,113	2521109

$/BBLRESV: 29.61 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 6,461,302 RI OIL VAL: 2,023,530
WI PAYOUT: 5.3 GAS VAL: 1,588,803 GAS VAL: 497,576
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,574,420 WI TOTAL: 8,053,310 RI TOTAL: 2,521,110

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/01/2024 MNRLJDEL

LEASE#, NAME.....: 3543 - G KLEIN C D-WSCH A ULW A W#1 FULL WI DECIMAL = .774769 #WELLS: 1
RRC#, WELL#.....: 12197 - RRC DIST..: 02 FULL RI DECIMAL = .225231 DEPTH: 12738
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.010000	118,720
01	KARNES COUNTY	.010000	118,720
02	KARNES COUNTY ROAD &	.010000	118,720
03	KARNES COUNTY HOSPIT	.010000	118,720
30	KARNES CITY ISD (KAR	.010000	118,720
40	ECLETO CREEK WATERSH	.010000	118,720
81	YORKTOWN ISD (DEWITT	.990000	11,754,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,895			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.1 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 305.7 D B: 1.100 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,281,000
LAST YR RI VAL: 3,365,720
LAST YR 8/8 VAL: 13,646,720

LAST YR OIL PROD: 64,677
LAST YR GAS PROD: 130,292

REMARKS1: RECOMP FR RRC 289731
REMARKS2: 99% DEWITT 1% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,068	91,318	0	71.14	5.15	5.15	.00	2428899
2	32,416	66,046	0	72.47	5.15	5.15	.00	1820078
3	25,653	52,086	0	73.81	5.14	5.14	.00	1466985
4	21,230	43,173	0	75.18	5.13	5.13	.00	1236587
5	18,111	36,958	0	76.58	5.12	5.12	.00	1074558
6	15,790	32,368	0	78.00	5.11	5.11	.00	954221
7	13,998	28,833	0	78.00	5.11	5.11	.00	845927
8	12,571	26,023	0	78.00	5.11	5.11	.00	759690
9	11,408	23,731	0	78.00	5.11	5.11	.00	689408
10	10,444	21,827	0	78.00	5.11	5.11	.00	631152
11	9,628	20,219	0	78.00	5.11	5.11	.00	581839
12	8,931	18,839	0	78.00	5.11	5.11	.00	539718
13	8,330	17,644	0	78.00	5.11	5.11	.00	503398
14	7,802	16,597	0	78.00	5.11	5.11	.00	471490
15	7,338	15,674	0	78.00	5.11	5.11	.00	443450
16	6,925	14,851	0	78.00	5.11	5.11	.00	418491
17	6,557	14,108	0	78.00	5.11	5.11	.00	396252
18	6,225	13,403	0	78.00	5.11	5.11	.00	376189
19	5,914	12,733	0	78.00	5.11	5.11	.00	357395
20	5,618	12,096	0	78.00	5.11	5.11	.00	339507
21	5,337	11,491	0	78.00	5.11	5.11	.00	322525
22	5,070	10,916	0	78.00	5.11	5.11	.00	306390
23	4,817	10,370	0	78.00	5.11	5.11	.00	291101
24	4,576	9,852	0	78.00	5.11	5.11	.00	276537
25	4,347	9,359	0	78.00	5.11	5.11	.00	262698
26	4,130	8,891	0	78.00	5.11	5.11	.00	249584
27	3,924	8,446	0	78.00	5.11	5.11	.00	237135
28	3,728	8,024	0	78.00	5.11	5.11	.00	225290
	314,886	655,876	0					18,506,494

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	364364	0	2793263	54895	2,738,368	2,553,528	760531
2	263528	0	2083606	54895	2,028,711	1,645,021	497641
3	207423	0	1674408	54895	1,619,513	1,141,934	350795
4	171594	0	1408181	54895	1,353,286	829,754	258791
5	146606	0	1221164	54895	1,166,269	621,808	196859
6	128147	0	1082368	54895	1,027,473	476,357	153056
7	114152	0	960079	54895	905,184	364,925	119093
8	103027	0	862717	54895	807,822	283,190	93871
9	93953	0	783361	54895	728,466	222,066	74771
10	86415	0	717567	54895	662,672	175,661	60079
11	80048	0	661887	54895	606,992	139,912	48612
12	74585	0	614303	54895	559,408	112,127	39576
13	69854	0	573252	54895	518,357	90,345	32397
14	65709	0	537199	54895	482,304	73,098	26629
15	62054	0	505504	54895	450,609	59,386	21981
16	58796	0	477287	54895	422,392	48,406	18206
17	55855	0	452107	54895	397,212	39,583	15128
18	53063	0	429252	54895	374,357	32,438	12598
19	50411	0	407806	54895	352,911	26,592	10499
20	47889	0	387396	54895	332,501	21,786	8750
21	45494	0	368019	54895	313,124	17,841	7291
22	43217	0	349607	54895	294,712	14,600	6076
23	41056	0	332157	54895	277,262	11,944	5064
24	39005	0	315542	54895	260,647	9,764	4220
25	37053	0	299751	54895	244,856	7,977	3516
26	35200	0	284784	54895	229,889	6,512	2930
27	33438	0	270573	54895	215,678	5,312	2442
28	31768	0	257058	54895	202,163	4,331	2034
	2603704	0	21110198	153706	19,573,138	9,036,198	2833436

$/BBLRESV: 32.47 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 7,921,682 RI OIL VAL: 2,483,963
WI PAYOUT: 5.1 GAS VAL: 1,114,507 GAS VAL: 349,470
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,872,820 WI TOTAL: 9,039,390 RI TOTAL: 2,833,430

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 9591 - HARRELL UNIT A #1 FULL WI DECIMAL = .782142 #WELLS: 1
RRC#, WELL#.....: 9591 - RRC DIST..: 02 FULL RI DECIMAL = .217858 DEPTH: 12811
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,752,040
01	KARNES COUNTY	1.000000	1,752,040
02	KARNES COUNTY ROAD &	1.000000	1,752,040
03	KARNES COUNTY HOSPIT	1.000000	1,752,040
30	KARNES CITY ISD (KAR	.660000	1,156,340
31	KENEDY ISD	.340000	595,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,527	35,006	0	71.41	5.16	5.16	.00	532109
2	6,489	23,586	0	72.74	5.15	5.15	.00	369179
3	4,927	17,809	0	74.09	5.15	5.15	.00	285514
4	3,972	14,315	0	75.47	5.14	5.14	.00	234460
5	3,328	11,967	0	76.87	5.13	5.13	.00	200090
6	2,862	10,282	0	78.30	5.12	5.12	.00	175274
7	2,513	9,012	0	78.30	5.12	5.12	.00	153900
8	2,237	8,024	0	78.30	5.12	5.12	.00	136998
9	2,013	7,222	0	78.30	5.12	5.12	.00	123280
10	1,812	6,500	0	78.30	5.12	5.12	.00	110970
11	1,631	5,850	0	78.30	5.12	5.12	.00	99885
12	1,468	5,265	0	78.30	5.12	5.12	.00	89903
	42,779	154,838	0					2,511,562

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141279	0	673388	180768*	492,620	457,387	174906
2	95005	0	464184	110768	353,416	282,878	104841
3	71735	0	357249	110768	246,481	170,074	70164
4	57549	0	292009	110768	181,241	107,809	49871
5	48016	0	248106	110768	137,338	70,426	36845
6	41175	0	216449	110768	105,681	46,717	27951
7	36089	0	189989	110768	79,221	30,191	21334
8	32133	0	169131	110768	58,363	19,173	16515
9	28921	0	152201	110768	41,433	11,734	12924
10	26030	0	137000	110768	26,232	6,405	10116
11	23427	0	123312	110768	12,544	2,640	7917
12	21084	0	110987	110768	219	40	6196
	622443	0	3134005	1399216	1,734,789	1,205,474	539580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,768			

$/BBLRESV: 28.87 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 966,055 RI OIL VAL: 432,414
WI PAYOUT: 3.7 GAS VAL: 239,418 GAS VAL: 107,165
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,752,040 WI TOTAL: 1,212,460 RI TOTAL: 539,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 123.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,570,520
LAST YR RI VAL: 495,490
LAST YR 8/8 VAL: 2,066,010

LAST YR OIL PROD: 18,098
LAST YR GAS PROD: 65,282
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9666 - NICHOLS UNIT A W#1-2 FULL WI DECIMAL = .775495 #WELLS: 2
RRC#, WELL#.....: 9666 - RRC DIST..: 02 FULL RI DECIMAL = .224505 DEPTH: 12394
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,918	13,617	0	71.09	5.57	5.57	.00	436519
2	5,395	6,101	0	72.41	5.56	5.56	.00	302949
3	4,095	3,979	0	73.76	5.55	5.55	.00	234236
4	3,303	2,959	0	75.13	5.53	5.53	.00	192442
5	2,765	2,357	0	76.53	5.52	5.52	.00	164099
6	2,378	1,956	0	77.94	5.51	5.51	.00	143731
	25,854	30,969	0					1,473,976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,007,960
01	KARNES COUNTY	1.000000	1,007,960
02	KARNES COUNTY ROAD &	1.000000	1,007,960
03	KARNES COUNTY HOSPIT	1.000000	1,007,960
30	KARNES CITY ISD (KAR	1.000000	1,007,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58819	0	495338	137501	357,837	333,683	134307
2	26306	0	329255	137501	191,754	155,487	78311
3	17126	0	251362	137501	113,861	80,285	52442
4	12690	0	205132	137501	67,631	41,468	37542
5	10090	0	174189	137501	36,688	19,561	27964
6	8358	0	152089	137501	14,588	6,764	21417
	133389	0	1607365	825006	782,359	637,248	351983

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 69.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,708,200
LAST YR RI VAL: 667,690
LAST YR 8/8 VAL: 2,375,890

LAST YR OIL PROD: 15,839
LAST YR GAS PROD: 62,829

REMARKS1:
REMARKS2:
MC1: R
MC2:

$/BBLRESV: 29.15 EQUIP VAL: 18,730
$/BBLPROD: 0 WI OIL VAL: 584,365 RI OIL VAL: 322,773
WI PAYOUT: 2.9 GAS VAL: 52,883 GAS VAL: 29,210
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,007,960 WI TOTAL: 655,980 RI TOTAL: 351,980

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9675 - ESCONDIDO UNIT B #1 FULL WI DECIMAL = .792974 #WELLS: 1
RRC#, WELL#.....: 9675 - RRC DIST..: 02 FULL RI DECIMAL = .207026 DEPTH: 12681
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,312,820
01	KARNES COUNTY	1.000000	3,312,820
02	KARNES COUNTY ROAD &	1.000000	3,312,820
03	KARNES COUNTY HOSPIT	1.000000	3,312,820
30	KARNES CITY ISD (KAR	.280000	927,590
31	KENEDY ISD	.720000	2,385,230
42	ESCONDIDO WATERSHED	1.000000	3,312,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,751	53,441	0	70.82	3.98	3.98	.00	716076
2	9,379	44,115	0	72.14	3.97	3.97	.00	536527
3	7,423	37,566	0	73.48	3.96	3.96	.00	432521
4	6,141	32,711	0	74.84	3.96	3.96	.00	364445
5	5,237	28,970	0	76.23	3.95	3.95	.00	316568
6	4,566	25,996	0	77.64	3.95	3.95	.00	281113
7	4,046	23,396	0	77.64	3.95	3.95	.00	249098
8	3,635	21,056	0	77.64	3.95	3.95	.00	223794
9	3,272	18,950	0	77.64	3.95	3.95	.00	201446
10	2,945	17,055	0	77.64	3.95	3.95	.00	181313
11	2,651	15,350	0	77.64	3.95	3.95	.00	163213
12	2,386	13,815	0	77.64	3.95	3.95	.00	146898
13	2,147	12,434	0	77.64	3.95	3.95	.00	132183
14	1,932	11,191	0	77.64	3.95	3.95	.00	118946
15	1,739	10,072	0	77.64	3.95	3.95	.00	107064
16	1,565	9,065	0	77.64	3.95	3.95	.00	96352
17	1,409	8,159	0	77.64	3.95	3.95	.00	86747
18	1,268	7,343	0	77.64	3.95	3.95	.00	78066
19	1,141	6,609	0	77.64	3.95	3.95	.00	70247
20	1,027	5,948	0	77.64	3.95	3.95	.00	63229
	76,660	403,242	0					4,565,846

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.93 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168662	0	884738	76501	808,237	753,681	216337
2	138879	0	675406	76501	598,905	485,634	144869
3	117964	0	550485	76501	473,984	334,211	103573
4	102718	0	467163	76501	390,662	239,530	77103
5	90741	0	407309	76501	330,808	176,374	58968
6	81426	0	362539	76501	286,038	132,613	46041
7	73282	0	322380	76501	245,879	99,126	35914
8	65953	0	289747	76501	213,246	74,756	28314
9	59356	0	260802	76501	184,301	56,182	22356
10	53420	0	234733	76501	158,232	41,944	17650
11	48080	0	211293	76501	134,792	31,070	13936
12	43272	0	190170	76501	113,669	22,783	11003
13	38946	0	171129	76501	94,628	16,493	8686
14	35053	0	153999	76501	77,498	11,746	6855
15	31548	0	138612	76501	62,111	8,186	5413
16	28394	0	124746	76501	48,245	5,529	4274
17	25556	0	112303	76501	35,802	3,568	3375
18	23000	0	101066	76501	24,565	2,129	2664
19	20701	0	90948	76501	14,447	1,089	2103
20	18631	0	81860	76501	5,359	351	1661
	1265582	0	5831428	1530020	4,301,408	2,496,995	811095

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 163.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,621,470
LAST YR RI VAL: 1,084,520
LAST YR 8/8 VAL: 4,705,990

LAST YR OIL PROD: 19,966
LAST YR GAS PROD: 68,622

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 32.16 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 1,955,077 RI OIL VAL: 635,065
WI PAYOUT: 4.7 GAS VAL: 541,915 GAS VAL: 176,030
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,312,820 WI TOTAL: 2,501,720 RI TOTAL: 811,100

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9680 - GENELLE UNIT A W#1 FULL WI DECIMAL = .787170 #WELLS: 1
RRC#, WELL#.....: 9680 - RRC DIST..: 02 FULL RI DECIMAL = .212830 DEPTH: 12690
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,889,300
01	KARNES COUNTY	1.000000	2,889,300
02	KARNES COUNTY ROAD &	1.000000	2,889,300
03	KARNES COUNTY HOSPIT	1.000000	2,889,300
30	KARNES CITY ISD (KAR	1.000000	2,889,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,935	46,800	0	71.15	5.24	5.24	.00	780460
2	10,249	32,964	0	72.48	5.23	5.23	.00	584747
3	8,110	25,469	0	73.82	5.22	5.22	.00	471263
4	6,711	20,758	0	75.19	5.22	5.22	.00	397206
5	5,723	17,520	0	76.59	5.21	5.21	.00	345036
6	4,990	15,157	0	78.01	5.20	5.20	.00	306422
7	4,424	13,354	0	78.01	5.20	5.20	.00	271665
8	3,973	11,938	0	78.01	5.20	5.20	.00	243971
9	3,576	10,744	0	78.01	5.20	5.20	.00	219592
10	3,218	9,670	0	78.01	5.20	5.20	.00	197608
11	2,896	8,703	0	78.01	5.20	5.20	.00	177835
12	2,606	7,833	0	78.01	5.20	5.20	.00	160027
	70,411	220,910	0					4,155,832

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	193039	0	973499	175001	798,498	744,600	246518
2	135709	0	720456	175001	545,455	442,294	160035
3	104653	0	575916	175001	400,915	282,689	112217
4	85295	0	482501	175001	307,500	188,541	82470
5	71852	0	416888	175001	241,887	128,964	62505
6	62042	0	368464	175001	193,463	89,693	48459
7	54662	0	326327	175001	151,326	61,007	37648
8	48866	0	292837	175001	117,836	41,308	29634
9	43978	0	263570	175001	88,569	26,999	23398
10	39582	0	237190	175001	62,189	16,485	18470
11	35624	0	213459	175001	38,458	8,865	14580
12	32063	0	192090	175001	17,089	3,426	11509
	907365	0	5063197	2100012	2,963,185	2,034,871	847443

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,001			

$/BBLRESV: 30.13 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,670,206 RI OIL VAL: 695,574
WI PAYOUT: 4.0 GAS VAL: 364,663 GAS VAL: 151,868
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,889,300 WI TOTAL: 2,041,860 RI TOTAL: 847,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.9 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 159.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 882,770
LAST YR RI VAL: 356,590
LAST YR 8/8 VAL: 1,239,360

LAST YR OIL PROD: 20,008
LAST YR GAS PROD: 69,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9688 - SKLOSS UNIT A #1 FULL WI DECIMAL = .774893 #WELLS: 1
RRC#, WELL#.....: 9688 - RRC DIST..: 02 FULL RI DECIMAL = .225107 DEPTH: 12406
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,154	2,686	0	70.78	2.52	2.52	.00	118140
2	1,651	1,933	0	72.10	2.52	2.52	.00	92241
3	1,339	1,509	0	73.44	2.51	2.51	.00	76200
4	1,127	1,238	0	74.80	2.51	2.51	.00	65323
5	970	1,052	0	76.19	2.50	2.50	.00	57268
6	853	911	0	77.61	2.50	2.50	.00	51299
	8,094	9,329	0					460,471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	261,540
01	KARNES COUNTY	1.000000	261,540
02	KARNES COUNTY ROAD &	1.000000	261,540
03	KARNES COUNTY HOSPIT	1.000000	261,540
30	KARNES CITY ISD (KAR	.770000	201,380
32	RUNGE ISD	.230000	60,160
40	ECLETO CREEK WATERSH	1.000000	261,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5245	0	123385	48501	74,884	69,829	33571
2	3775	0	96016	48501	47,515	38,528	22916
3	2935	0	79135	48501	30,634	21,600	16568
4	2408	0	67731	48501	19,230	11,791	12438
5	2038	0	59306	48501	10,805	5,760	9553
6	1765	0	53064	48501	4,563	2,115	7499
	18166	0	478637	291006	187,631	149,623	102545

$/BBLRESV: 22.95 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 143,944 RI OIL VAL: 98,653
WI PAYOUT: 3.3 GAS VAL: 5,679 GAS VAL: 3,892
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 261,540 WI TOTAL: 158,990 RI TOTAL: 102,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.89 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 364,780
LAST YR RI VAL: 165,750
LAST YR 8/8 VAL: 530,530

LAST YR OIL PROD: 3,030
LAST YR GAS PROD: 5,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9691 - CRABTREE UNIT A #1 FULL WI DECIMAL = .780450 #WELLS: 1
RRC#, WELL#.....: 9691 - RRC DIST..: 02 FULL RI DECIMAL = .219550 DEPTH: 12356
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,989	5,250	0	70.57	.57	.57	.00	164623
2	2,442	3,655	0	71.87	.57	.57	.00	136974
	5,431	8,905	0					301,597

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	134,940
01	KARNES COUNTY	1.000000	134,940
02	KARNES COUNTY ROAD &	1.000000	134,940
03	KARNES COUNTY HOSPIT	1.000000	134,940
30	KARNES CITY ISD (KAR	1.000000	134,940
42	ESCONDIDO WATERSHED	.830000	112,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2335	0	166958	126501	40,457	37,726	43989
2	1626	0	138600	126501	12,099	9,811	32032
	3961	0	305558	253002	52,556	47,537	76021

$/BBLRESV: 11.07 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 46,921 RI OIL VAL: 75,035
WI PAYOUT: .0 GAS VAL: 616 GAS VAL: 985
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 134,940 WI TOTAL: 58,920 RI TOTAL: 76,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,250
LAST YR RI VAL: 133,180
LAST YR 8/8 VAL: 268,430

LAST YR OIL PROD: 2,869
LAST YR GAS PROD: 6,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9693 - RUCKMAN TRUST UNIT B W#2 FULL WI DECIMAL = .797017 #WELLS: 2
RRC#, WELL#.....: 9693 - RRC DIST..: 02 FULL RI DECIMAL = .202983 DEPTH: 12644
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,703	4,584	0	71.23	1.53	1.53	.00	153453
	2,703	4,584	0					153,453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	79,770
01	KARNES COUNTY	1.000000	79,770
02	KARNES COUNTY ROAD &	1.000000	79,770
03	KARNES COUNTY HOSPIT	1.000000	79,770
30	KARNES CITY ISD (KAR	1.000000	79,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5590	0	159043	127001	32,042	29,879	37937
	5590	0	159043	127001	32,042	29,879	37937

$/BBLRESV: 13.38 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 28,829 RI OIL VAL: 36,604
WI PAYOUT: .0 GAS VAL: 1,050 GAS VAL: 1,333
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,770 WI TOTAL: 41,830 RI TOTAL: 37,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.38 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,440
LAST YR RI VAL: 130,300
LAST YR 8/8 VAL: 242,740

LAST YR OIL PROD: 3,575
LAST YR GAS PROD: 6,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9694 - GENELLE UNIT B W#1-2 FULL WI DECIMAL = .797152 #WELLS: 2
RRC#, WELL#.....: 9694 - 1,2 RRC DIST..: 02 FULL RI DECIMAL = .202848 DEPTH: 12478
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,223	48,069	0	71.09	4.65	4.65	.00	522663
2	6,567	34,227	0	72.41	4.64	4.64	.00	379059
	15,790	82,296	0					901,722

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	585,890
01	KARNES COUNTY	1.000000	585,890
02	KARNES COUNTY ROAD &	1.000000	585,890
03	KARNES COUNTY HOSPIT	1.000000	585,890
30	KARNES CITY ISD (KAR	1.000000	585,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178180	0	700843	443501	257,342	239,971	167032
2	126598	0	505657	443501	62,156	50,400	105714
	304778	0	1206500	887002	319,498	290,371	272746

$/BBLRESV: 17.24 EQUIP VAL: 22,767
$/BBLPROD: 0 WI OIL VAL: 217,019 RI OIL VAL: 203,847
WI PAYOUT: 1.9 GAS VAL: 73,351 GAS VAL: 68,899
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 585,890 WI TOTAL: 313,140 RI TOTAL: 272,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
443,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.1 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 162.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,974,960
LAST YR RI VAL: 931,520
LAST YR 8/8 VAL: 2,906,480

LAST YR OIL PROD: 17,040
LAST YR GAS PROD: 77,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9695 - RUCKMAN TRUST UNIT C W#1-2 FULL WI DECIMAL = .803175 #WELLS: 3
RRC#, WELL#.....: 9695 - RRC DIST..: 02 FULL RI DECIMAL = .196825 DEPTH: 12462
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	930,070
01	KARNES COUNTY	1.000000	930,070
02	KARNES COUNTY ROAD &	1.000000	930,070
03	KARNES COUNTY HOSPIT	1.000000	930,070
30	KARNES CITY ISD (KAR	1.000000	930,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,642	12,926	0	71.04	3.97	3.97	.00	321919
2	3,462	7,939	0	72.37	3.96	3.96	.00	201231
3	2,504	5,744	0	73.71	3.96	3.96	.00	148242
4	1,963	4,503	0	75.08	3.95	3.95	.00	118374
5	1,613	3,706	0	76.48	3.94	3.94	.00	99081
6	1,371	3,147	0	77.90	3.94	3.94	.00	85780
7	1,189	2,734	0	77.90	3.94	3.94	.00	74393
8	1,054	2,415	0	77.90	3.94	3.94	.00	65946
9	943	2,167	0	77.90	3.94	3.94	.00	59001
10	849	1,950	0	77.90	3.94	3.94	.00	53120
11	764	1,755	0	77.90	3.94	3.94	.00	47801
12	688	1,580	0	77.90	3.94	3.94	.00	43046
	22,042	50,566	0					1,317,934

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41216	0	363135	45001	318,134	296,660	83347
2	25251	0	226482	45001	181,481	147,158	45598
3	18269	0	166511	45001	121,510	85,678	29407
4	14286	0	132660	45001	87,659	53,747	20551
5	11728	0	110809	45001	65,808	35,087	15059
6	9959	0	95739	45001	50,738	23,523	11412
7	8652	0	83045	45001	38,044	15,337	8684
8	7642	0	73588	45001	28,587	10,021	6750
9	6857	0	65858	45001	20,857	6,358	5299
10	6171	0	59291	45001	14,290	3,788	4184
11	5554	0	53355	45001	8,354	1,925	3303
12	5000	0	48046	45001	3,045	610	2609
	160585	0	1478519	540012	938,507	679,892	236203

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.18 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,001			

$/BBLRESV: 34.23 EQUIP VAL: 13,977
$/BBLPROD: 0 WI OIL VAL: 606,047 RI OIL VAL: 210,548
WI PAYOUT: 3.8 GAS VAL: 73,844 GAS VAL: 25,654
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 930,070 WI TOTAL: 693,870 RI TOTAL: 236,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 393,900
LAST YR RI VAL: 143,170
LAST YR 8/8 VAL: 537,070

LAST YR OIL PROD: 12,549
LAST YR GAS PROD: 24,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9696 - COLLEEN UNIT B W#1-2 FULL WI DECIMAL = .770340 #WELLS: 2
RRC#, WELL#.....: 9696 - 1-2 RRC DIST..: 02 FULL RI DECIMAL = .229660 DEPTH: 12760
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,485,730
01	KARNES COUNTY	1.000000	1,485,730
02	KARNES COUNTY ROAD &	1.000000	1,485,730
03	KARNES COUNTY HOSPIT	1.000000	1,485,730
30	KARNES CITY ISD (KAR	.820000	1,218,300
32	RUNGE ISD	.180000	267,430
40	ECLETO CREEK WATERSH	.960000	1,426,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,610
LAST YR RI VAL: 106,400
LAST YR 8/8 VAL: 322,010

LAST YR OIL PROD: 4,823
LAST YR GAS PROD: 9,091

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,194	5,707	0	71.14	5.30	5.30	.00	284642
2	4,603	4,909	0	72.47	5.29	5.29	.00	256970
3	4,136	4,306	0	73.81	5.29	5.29	.00	235168
4	3,722	3,836	0	75.18	5.28	5.28	.00	215556
5	3,350	3,452	0	76.58	5.27	5.27	.00	197625
6	3,015	3,107	0	78.00	5.26	5.26	.00	181161
7	2,714	2,796	0	78.00	5.26	5.26	.00	163075
8	2,443	2,516	0	78.00	5.26	5.26	.00	146791
9	2,199	2,264	0	78.00	5.26	5.26	.00	132130
10	1,979	2,038	0	78.00	5.26	5.26	.00	118911
11	1,781	1,834	0	78.00	5.26	5.26	.00	107014
12	1,603	1,651	0	78.00	5.26	5.26	.00	96319
13	1,443	1,486	0	78.00	5.26	5.26	.00	86705
14	1,299	1,337	0	78.00	5.26	5.26	.00	78052
15	1,169	1,203	0	78.00	5.26	5.26	.00	70241
16	1,052	1,083	0	78.00	5.26	5.26	.00	63211
17	947	975	0	78.00	5.26	5.26	.00	56902
18	852	878	0	78.00	5.26	5.26	.00	51194
19	767	790	0	78.00	5.26	5.26	.00	46086
20	690	711	0	78.00	5.26	5.26	.00	41460
21	621	640	0	78.00	5.26	5.26	.00	37314
22	559	576	0	78.00	5.26	5.26	.00	33588
	46,138	48,095	0					2,700,115

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23301	0	307943	35001	272,942	253,422	85610
2	20005	0	276975	35001	241,974	193,678	66957
3	17547	0	252715	35001	217,714	150,225	53123
4	15603	0	231159	35001	196,158	116,682	42254
5	14014	0	211639	35001	176,638	90,579	33641
6	12590	0	193751	35001	158,750	70,177	26780
7	11329	0	174404	35001	139,403	53,125	20962
8	10195	0	156986	35001	121,985	40,075	16407
9	9174	0	141304	35001	106,303	30,106	12842
10	8258	0	127169	35001	92,168	22,503	10050
11	7431	0	114445	35001	79,444	16,720	7865
12	6690	0	103009	35001	68,008	12,339	6156
13	6021	0	92726	35001	57,725	9,029	4818
14	5418	0	83470	35001	48,469	6,536	3772
15	4875	0	75116	35001	40,115	4,663	2951
16	4388	0	67599	35001	32,598	3,267	2310
17	3951	0	60853	35001	25,852	2,234	1807
18	3558	0	54752	35001	19,751	1,471	1414
19	3201	0	49287	35001	14,286	917	1107
20	2881	0	44341	35001	9,340	517	866
21	2593	0	39907	35001	4,906	234	678
22	2334	0	35922	35001	921	37	530
	195357	0	2895472	770022	2,125,450	1,078,536	402900

$/BBLRESV: 28.30 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 1,005,767 RI OIL VAL: 375,716
WI PAYOUT: 4.9 GAS VAL: 72,768 GAS VAL: 27,183
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,485,730 WI TOTAL: 1,082,830 RI TOTAL: 402,900

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9706 - COLLEEN UNIT A W#2 FULL WI DECIMAL = .784521 #WELLS: 2
RRC#, WELL#.....: 9706 - RRC DIST..: 02 FULL RI DECIMAL = .215479 DEPTH: 12765
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,666	24,721	0	71.09	4.64	4.64	.00	706403
2	9,415	17,411	0	72.41	4.63	4.63	.00	534839
3	7,497	13,452	0	73.76	4.62	4.62	.00	433823
4	6,229	10,962	0	75.13	4.61	4.61	.00	367144
5	5,329	9,252	0	76.53	4.60	4.60	.00	319950
6	4,654	8,003	0	77.94	4.59	4.59	.00	284571
	45,790	83,801	0					2,646,730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,544,480
01	KARNES COUNTY	1.000000	1,544,480
02	KARNES COUNTY ROAD &	1.000000	1,544,480
03	KARNES COUNTY HOSPIT	1.000000	1,544,480
30	KARNES CITY ISD (KAR	1.000000	1,544,480
40	ECLETO CREEK WATERSH	1.000000	1,544,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89989	0	796392	300001	496,391	462,885	204870
2	63243	0	598082	300001	298,081	241,705	134960
3	48757	0	482580	300001	182,579	128,738	95522
4	39646	0	406790	300001	106,789	65,476	70633
5	33389	0	353339	300001	53,338	28,438	53817
6	28818	0	313389	300001	13,388	6,207	41870
	303842	0	2950572	1800006	1,150,566	933,449	601672

$/BBLRESV: 23.31 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 837,324 RI OIL VAL: 539,713
WI PAYOUT: 2.8 GAS VAL: 96,124 GAS VAL: 61,958
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,544,480 WI TOTAL: 942,810 RI TOTAL: 601,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,218,080
LAST YR RI VAL: 631,160
LAST YR 8/8 VAL: 1,849,240

LAST YR OIL PROD: 18,674
LAST YR GAS PROD: 45,646

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9709 - WOOLSEY UNIT A W#2 FULL WI DECIMAL = .779978 #WELLS: 2
RRC#, WELL#.....: 9709 - RRC DIST..: 02 FULL RI DECIMAL = .220022 DEPTH: 12712
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,804,800
01	KARNES COUNTY	1.000000	1,804,800
02	KARNES COUNTY ROAD &	1.000000	1,804,800
03	KARNES COUNTY HOSPIT	1.000000	1,804,800
30	KARNES CITY ISD (KAR	1.000000	1,804,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,847	19,887	0	71.12	5.08	5.08	.00	490761
2	6,282	13,557	0	72.43	5.07	5.07	.00	354894
3	4,692	10,306	0	73.79	5.06	5.06	.00	270046
4	3,638	8,322	0	75.16	5.05	5.05	.00	213271
5	2,902	6,979	0	76.55	5.04	5.04	.00	173271
6	2,367	6,012	0	77.98	5.03	5.03	.00	143967
7	1,970	5,281	0	77.98	5.03	5.03	.00	119821
8	1,662	4,710	0	77.98	5.03	5.03	.00	101087
9	1,423	4,239	0	77.98	5.03	5.03	.00	86551
10	1,231	3,815	0	77.98	5.03	5.03	.00	74873
11	1,074	3,434	0	77.98	5.03	5.03	.00	65324
12	949	3,091	0	77.98	5.03	5.03	.00	57721
13	840	2,782	0	77.98	5.03	5.03	.00	51091
14	752	2,504	0	77.98	5.03	5.03	.00	45739
15	677	2,254	0	77.98	5.03	5.03	.00	41177
16	609	2,029	0	77.98	5.03	5.03	.00	37041
17	548	1,826	0	77.98	5.03	5.03	.00	33331
18	493	1,643	0	77.98	5.03	5.03	.00	29986
19	444	1,479	0	77.98	5.03	5.03	.00	27005
20	400	1,331	0	77.98	5.03	5.03	.00	24329
21	360	1,198	0	77.98	5.03	5.03	.00	21896
22	324	1,078	0	77.98	5.03	5.03	.00	19707
	42,484	107,757	0					2,482,889

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.26 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,827			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78798	0	569559	91327*	478,232	444,029	149821
2	53611	0	408505	91327*	317,178	253,873	93440
3	40675	0	310721	23827	286,894	197,959	61803
4	32779	0	246050	23827	222,223	132,187	42557
5	27435	0	200706	23827	176,879	90,701	30185
6	23587	0	167554	23827	143,727	63,536	21913
7	20719	0	140540	23827	116,713	44,478	15982
8	18479	0	119566	23827	95,739	31,452	11823
9	16631	0	103182	23827	79,355	22,474	8873
10	14967	0	89840	23827	66,013	16,117	6718
11	13473	0	78797	23827	54,970	11,569	5123
12	12127	0	69848	23827	46,021	8,350	3950
13	10915	0	62006	23827	38,179	5,971	3049
14	9824	0	55563	23827	31,736	4,279	2375
15	8843	0	50020	23827	26,193	3,045	1860
16	7960	0	45001	23827	21,174	2,122	1454
17	7164	0	40495	23827	16,668	1,440	1138
18	6446	0	36432	23827	12,605	939	891
19	5803	0	32808	23827	8,981	577	697
20	5222	0	29551	23827	5,724	317	547
21	4700	0	26596	23827	2,769	132	428
22	4229	0	23936	23827	109	4	334
	424387	0	2907276	659194	2,248,082	1,335,551	464961

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.2 D B: .500 De/Dt: 31.0 / 10.0
GAS: 69.3 D B: 1.010 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,359,330
LAST YR RI VAL: 436,220
LAST YR 8/8 VAL: 1,795,550

LAST YR OIL PROD: 13,583
LAST YR GAS PROD: 39,413
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 34.42 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 1,140,594 RI OIL VAL: 397,088
WI PAYOUT: 4.2 GAS VAL: 194,956 GAS VAL: 67,872
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,804,800 WI TOTAL: 1,339,840 RI TOTAL: 464,960

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9718 - BARGMANN TR UNIT A W#1-5,7-9 FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 9718 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11880
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	16,541,560
01	KARNES COUNTY	1.000000	16,541,560
02	KARNES COUNTY ROAD &	1.000000	16,541,560
03	KARNES COUNTY HOSPIT	1.000000	16,541,560
30	KARNES CITY ISD (KAR	1.000000	16,541,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80,320	94,947	0	71.14	5.29	5.29	.00	4571172
2	62,301	69,094	0	72.47	5.29	5.29	.00	3611963
3	50,903	54,348	0	73.81	5.28	5.28	.00	3005720
4	43,039	44,802	0	75.18	5.27	5.27	.00	2588538
5	37,279	38,114	0	76.58	5.26	5.26	.00	2283861
6	32,882	33,163	0	78.00	5.25	5.25	.00	2051837
7	29,414	29,355	0	78.00	5.25	5.25	.00	1835434
8	26,473	26,330	0	78.00	5.25	5.25	.00	1651915
9	23,826	23,697	0	78.00	5.25	5.25	.00	1486742
10	21,443	21,327	0	78.00	5.25	5.25	.00	1338043
11	19,299	19,194	0	78.00	5.25	5.25	.00	1204258
12	17,369	17,275	0	78.00	5.25	5.25	.00	1083826
13	15,632	15,548	0	78.00	5.25	5.25	.00	975437
14	14,069	13,993	0	78.00	5.25	5.25	.00	877906
15	12,662	12,594	0	78.00	5.25	5.25	.00	790109
	486,911	513,781	0					29,356,761

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	401816	0	4972988	879587*	4,093,401	3,817,096	1164412
2	292406	0	3904369	841587	3,062,782	2,483,518	801928
3	229566	0	3235286	841587	2,393,699	1,687,821	582893
4	188885	0	2777423	841587	1,935,836	1,186,938	438951
5	160384	0	2444245	841587	1,602,658	854,473	338851
6	139285	0	2191122	841587	1,349,535	625,671	266457
7	123291	0	1958725	841587	1,117,138	450,374	208947
8	110586	0	1762501	841587	920,914	322,835	164922
9	99527	0	1586269	841587	744,682	227,009	130206
10	89573	0	1427616	841587	586,029	155,344	102792
11	80615	0	1284873	841587	443,286	102,178	81153
12	72555	0	1156381	841587	314,794	63,098	64067
13	65302	0	1040739	841587	199,152	34,711	50580
14	58771	0	936677	841587	95,090	14,412	39930
15	52895	0	843004	841587	1,417	187	31524
	2165457	0	31522218	1266180518	60,413	12,025,665	4467613

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
841,587			

$/BBLRESV: 28.75 EQUIP VAL: 48,294
$/BBLPROD: 0 WI OIL VAL: 11,199,538 RI OIL VAL: 4,160,701
WI PAYOUT: 4.4 GAS VAL: 826,115 GAS VAL: 306,907
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,541,560 WI TOTAL: 12,073,950 RI TOTAL: 4,467,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 315.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,764,910
LAST YR RI VAL: 4,621,440
LAST YR 8/8 VAL: 15,386,350

LAST YR OIL PROD: 114,968
LAST YR GAS PROD: 197,106
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9720 - JENNINGS UNIT A W#1 FULL WI DECIMAL = .778254 #WELLS: 1
RRC#, WELL#.....: 9720 - RRC DIST..: 02 FULL RI DECIMAL = .221746 DEPTH: 12799
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 10.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9722 - JANSSEN UNIT A #1 FULL WI DECIMAL = .804718 #WELLS: 1
RRC#, WELL#.....: 9722 - RRC DIST..: 02 FULL RI DECIMAL = .195282 DEPTH: 12902
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,082,270
01	KARNES COUNTY	1.000000	5,082,270
02	KARNES COUNTY ROAD &	1.000000	5,082,270
03	KARNES COUNTY HOSPIT	1.000000	5,082,270
31	KENEDY ISD	1.000000	5,082,270
42	ESCONDIDO WATERSHED	1.000000	5,082,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,119	108,622	0	71.14	5.27	5.27	.00	1724242
2	17,838	57,295	0	72.47	5.26	5.26	.00	1040275
3	12,717	39,165	0	73.81	5.25	5.25	.00	755342
4	9,888	29,791	0	75.18	5.24	5.24	.00	598211
5	8,093	24,048	0	76.58	5.23	5.23	.00	498734
6	6,848	20,166	0	78.00	5.22	5.22	.00	429835
7	5,938	17,364	0	78.00	5.22	5.22	.00	372716
8	5,241	15,249	0	78.00	5.22	5.22	.00	328967
9	4,689	13,589	0	78.00	5.22	5.22	.00	294319
10	4,220	12,230	0	78.00	5.22	5.22	.00	264881
11	3,798	11,007	0	78.00	5.22	5.22	.00	238393
	109,389	348,526	0					6,545,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	460651	0	2184893	275001	1,909,892	1,780,975	496591
2	242519	0	1282794	275001	1,007,793	817,189	255752
3	165463	0	920805	275001	645,804	455,363	161036
4	125620	0	723831	275001	448,830	275,196	111042
5	101210	0	599944	275001	324,943	173,246	80734
6	84710	0	514545	275001	239,544	111,057	60739
7	72940	0	445656	275001	170,655	68,800	46147
8	64055	0	393022	275001	118,021	41,373	35698
9	57082	0	351401	275001	76,400	23,290	27998
10	51374	0	316255	275001	41,254	10,936	22104
11	46236	0	284629	275001	9,628	2,220	17450
	1471860	0	8017775	3025011	4,992,764	3,759,645	1315291

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,001			

$/BBLRESV: 34.87 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 3,069,468 RI OIL VAL: 1,073,836
WI PAYOUT: 3.5 GAS VAL: 690,173 GAS VAL: 241,453
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,082,270 WI TOTAL: 3,766,980 RI TOTAL: 1,315,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.8 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 474.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,251,620
LAST YR RI VAL: 2,833,310
LAST YR 8/8 VAL: 13,084,930

LAST YR OIL PROD: 85,711
LAST YR GAS PROD: 328,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9729 - BAILEY UNIT B #1 FULL WI DECIMAL = .775788 #WELLS: 1
RRC#, WELL#.....: 9729 - RRC DIST..: 02 FULL RI DECIMAL = .224212 DEPTH: 12333
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,104,190
01	KARNES COUNTY	1.000000	2,104,190
02	KARNES COUNTY ROAD &	1.000000	2,104,190
03	KARNES COUNTY HOSPIT	1.000000	2,104,190
30	KARNES CITY ISD (KAR	1.000000	2,104,190
42	ESCONDIDO WATERSHED	.850000	1,788,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,671	38,724	0	70.81	5.08	5.08	.00	860864
2	9,501	20,425	0	72.13	5.07	5.07	.00	531653
3	6,376	13,960	0	73.47	5.06	5.06	.00	363414
4	4,573	10,618	0	74.83	5.05	5.05	.00	265473
5	3,440	8,571	0	76.21	5.04	5.04	.00	203382
6	2,681	7,188	0	77.64	5.03	5.03	.00	161483
7	2,148	6,187	0	77.64	5.03	5.03	.00	129379
	44,390	105,673	0					2,515,648

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152611	0	1013475	150001	863,474	794,888	270793
2	80337	0	611990	150001	461,989	360,421	139759
3	54800	0	418214	150001	268,213	177,326	81630
4	41598	0	307071	150001	157,070	88,005	51227
5	33512	0	236894	150001	86,893	41,259	33778
6	28049	0	189532	150001	39,531	15,907	23097
7	24143	0	153522	150001	3,521	1,201	15991
	415050	0	2930698	1050007	1,880,691	1,479,007	616275

$/BBLRESV: 36.87 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,269,547 RI OIL VAL: 528,997
WI PAYOUT: 2.6 GAS VAL: 209,458 GAS VAL: 87,277
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,104,190 WI TOTAL: 1,487,920 RI TOTAL: 616,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.92 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.9 D B: .500 De/Dt: 43.0 / 10.0
GAS: 169.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,043,570
LAST YR RI VAL: 493,680
LAST YR 8/8 VAL: 1,537,250

LAST YR OIL PROD: 19,752
LAST YR GAS PROD: 58,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9732 - ESCONDIDO UNIT A #1 FULL WI DECIMAL = .805253 #WELLS: 1
RRC#, WELL#.....: 9732 - RRC DIST..: 02 FULL RI DECIMAL = .194747 DEPTH: 12927
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,274,980
01	KARNES COUNTY	1.000000	1,274,980
02	KARNES COUNTY ROAD &	1.000000	1,274,980
03	KARNES COUNTY HOSPIT	1.000000	1,274,980
31	KENEDY ISD	1.000000	1,274,980
42	ESCONDIDO WATERSHED	1.000000	1,274,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,220	29,089	0	71.14	4.86	4.86	.00	356317
2	4,284	18,509	0	72.47	4.85	4.85	.00	250000
3	3,270	13,605	0	73.81	4.84	4.84	.00	194355
4	2,646	10,761	0	75.18	4.83	4.83	.00	160186
5	2,219	8,902	0	76.58	4.82	4.82	.00	136837
6	1,914	7,592	0	78.00	4.81	4.81	.00	120218
7	1,683	6,620	0	78.00	4.81	4.81	.00	105709
8	1,499	5,866	0	78.00	4.81	4.81	.00	94152
9	1,349	5,266	0	78.00	4.81	4.81	.00	84730
10	1,214	4,739	0	78.00	4.81	4.81	.00	76251
11	1,093	4,265	0	78.00	4.81	4.81	.00	68651
12	984	3,839	0	78.00	4.81	4.81	.00	61805
	28,375	119,053	0					1,709,211

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113841	0	470158	75001	395,157	370,100	106966
2	72286	0	322286	75001	247,285	203,161	64888
3	53024	0	247379	75001	172,378	124,228	44077
4	41854	0	202040	75001	127,039	80,310	31856
5	34552	0	171389	75001	96,388	53,450	23915
6	29406	0	149624	75001	74,623	36,299	18476
7	25641	0	131350	75001	56,349	24,044	14354
8	22721	0	116873	75001	41,872	15,672	11302
9	20397	0	105127	75001	30,126	9,892	8997
10	18355	0	94606	75001	19,605	5,647	7165
11	16519	0	85170	75001	10,169	2,569	5708
12	14869	0	76674	75001	1,673	371	4548
	463465	0	2172676	900012	1,272,664	925,743	342252

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 31.87 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 728,267 RI OIL VAL: 269,244
WI PAYOUT: 3.9 GAS VAL: 197,475 GAS VAL: 73,007
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,274,980 WI TOTAL: 932,730 RI TOTAL: 342,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 107.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,835,410
LAST YR RI VAL: 819,660
LAST YR 8/8 VAL: 3,655,070

LAST YR OIL PROD: 11,827
LAST YR GAS PROD: 53,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9734 - GENELLE UNIT C W#1-4 FULL WI DECIMAL = .791425 #WELLS: 4
RRC#, WELL#.....: 9734 - RRC DIST..: 02 FULL RI DECIMAL = .208575 DEPTH: 12480
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,314	13,326	0	70.97	4.45	4.45	.00	466976
2	6,048	8,281	0	72.29	4.45	4.45	.00	346019
3	4,756	6,023	0	73.64	4.44	4.44	.00	277182
4	3,919	4,735	0	75.00	4.43	4.43	.00	232620
5	3,336	3,903	0	76.39	4.42	4.42	.00	201684
	26,373	36,268	0					1,524,481

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	894,340
01	KARNES COUNTY	1.000000	894,340
02	KARNES COUNTY ROAD &	1.000000	894,340
03	KARNES COUNTY HOSPIT	1.000000	894,340
30	KARNES CITY ISD (KAR	1.000000	894,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46932	0	513908	204001	309,907	287,742	126296
2	29164	0	375183	204001	171,182	137,016	80176
3	21164	0	298346	204001	94,345	65,099	55441
4	16601	0	249221	204001	45,220	26,899	40271
5	13653	0	215337	204001	11,336	5,813	30257
	127514	0	1651995	1020005	631,990	522,569	332441

$/BBLRESV: 23.10 EQUIP VAL: 39,333
$/BBLPROD: 0 WI OIL VAL: 482,233 RI OIL VAL: 306,781
WI PAYOUT: 2.9 GAS VAL: 40,336 GAS VAL: 25,660
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 894,340 WI TOTAL: 561,900 RI TOTAL: 332,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.10 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,215,070
LAST YR RI VAL: 531,970
LAST YR 8/8 VAL: 1,747,040

LAST YR OIL PROD: 13,206
LAST YR GAS PROD: 35,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 9736 - ARMSTRONG UNIT A W#1-4 FULL WI DECIMAL = .799395 #WELLS: 4
RRC#, WELL#.....: 9736 - RRC DIST..: 02 FULL RI DECIMAL = .200605 DEPTH: 12825
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,647,190
01	KARNES COUNTY	1.000000	12,647,190
02	KARNES COUNTY ROAD &	1.000000	12,647,190
03	KARNES COUNTY HOSPIT	1.000000	12,647,190
30	KARNES CITY ISD (KAR	1.000000	12,647,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.27 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.8 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 366.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,619,930
LAST YR RI VAL: 568,260
LAST YR 8/8 VAL: 2,188,190

LAST YR OIL PROD: 12,447
LAST YR GAS PROD: 41,094

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,729	112,836	0	71.13	3.63	3.63	.00	2941361
2	38,871	84,792	0	72.44	3.62	3.62	.00	2250949
3	31,149	67,949	0	73.80	3.61	3.61	.00	1837646
4	25,992	56,700	0	75.17	3.61	3.61	.00	1561873
5	22,303	48,653	0	76.55	3.61	3.61	.00	1364803
6	19,532	42,609	0	77.99	3.60	3.60	.00	1217719
7	17,374	37,899	0	77.99	3.60	3.60	.00	1083179
8	15,637	34,109	0	77.99	3.60	3.60	.00	974886
9	14,073	30,698	0	77.99	3.60	3.60	.00	877379
10	12,666	27,628	0	77.99	3.60	3.60	.00	789659
11	11,399	24,865	0	77.99	3.60	3.60	.00	710669
12	10,259	22,379	0	77.99	3.60	3.60	.00	639595
13	9,233	20,141	0	77.99	3.60	3.60	.00	575630
14	8,310	18,127	0	77.99	3.60	3.60	.00	518085
15	7,479	16,314	0	77.99	3.60	3.60	.00	466277
16	6,731	14,683	0	77.99	3.60	3.60	.00	419643
17	6,058	13,215	0	77.99	3.60	3.60	.00	377685
18	5,452	11,894	0	77.99	3.60	3.60	.00	339904
19	4,907	10,705	0	77.99	3.60	3.60	.00	305926
20	4,416	9,635	0	77.99	3.60	3.60	.00	275315
21	3,974	8,672	0	77.99	3.60	3.60	.00	247758
22	3,577	7,805	0	77.99	3.60	3.60	.00	223007
23	3,219	7,025	0	77.99	3.60	3.60	.00	200688
24	2,897	6,323	0	77.99	3.60	3.60	.00	180613
25	2,607	5,691	0	77.99	3.60	3.60	.00	162533
26	2,346	5,122	0	77.99	3.60	3.60	.00	146261
	342,190	746,469	0					20,689,043

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	327428	0	3268789	154001	3,114,788	2,892,019	764921
2	245372	0	2496321	154001	2,342,320	1,874,816	507963
3	196088	0	2033734	154001	1,879,733	1,297,035	359858
4	163626	0	1725499	154001	1,571,498	934,790	265494
5	140404	0	1505207	154001	1,351,206	692,885	201388
6	122621	0	1340340	154001	1,186,339	524,433	155940
7	109067	0	1192246	154001	1,038,245	395,665	120618
8	98160	0	1073046	154001	919,045	301,925	94397
9	88343	0	965722	154001	811,721	229,888	73876
10	79508	0	869167	154001	715,166	174,607	57818
11	71557	0	782226	154001	628,225	132,222	45246
12	64403	0	703998	154001	549,997	99,792	35411
13	57962	0	633592	154001	479,591	75,013	27712
14	52166	0	570251	154001	416,250	56,127	21689
15	46949	0	513226	154001	359,225	41,756	16974
16	42255	0	461898	154001	307,897	30,854	13283
17	38030	0	415715	154001	261,714	22,610	10396
18	34229	0	374133	154001	220,132	16,393	8135
19	30807	0	336733	154001	182,732	11,731	6368
20	27728	0	303043	154001	149,042	8,248	4983
21	24956	0	272714	154001	118,713	5,664	3900
22	22461	0	245468	154001	91,467	3,762	3051
23	20217	0	220905	154001	66,904	2,372	2389
24	18196	0	198809	154001	44,808	1,370	1869
25	16378	0	178911	154001	24,910	656	1463
26	14740	0	161001	154001	7,000	159	1145
	2153651	0	22842694	400402	18,838,668	9,826,792	2806287

$/BBLRESV: 32.54 EQUIP VAL: 14,118
$/BBLPROD: 0 WI OIL VAL: 8,900,302 RI OIL VAL: 2,541,705
WI PAYOUT: 4.7 GAS VAL: 926,480 GAS VAL: 264,580
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,647,190 WI TOTAL: 9,840,900 RI TOTAL: 2,806,290

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9751 - KOTARA UNIT A W#1,4-6,7-9 FULL WI DECIMAL = .796891 #WELLS: 7
RRC#, WELL#.....: 9751 - RRC DIST..: 02 FULL RI DECIMAL = .203109 DEPTH: 12801
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,992,480
01	KARNES COUNTY	1.000000	25,992,480
02	KARNES COUNTY ROAD &	1.000000	25,992,480
03	KARNES COUNTY HOSPIT	1.000000	25,992,480
30	KARNES CITY ISD (KAR	1.000000	25,992,480
40	ECLETO CREEK WATERSH	1.000000	25,992,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	114,146	314,392	0	71.14	5.32	5.32	.00	6471031
2	84,870	228,795	0	72.47	5.31	5.31	.00	4901301
3	67,585	179,969	0	73.81	5.30	5.30	.00	3975250
4	56,161	148,359	0	75.18	5.29	5.29	.00	3364620
5	48,047	126,212	0	76.58	5.29	5.29	.00	2932112
6	41,986	109,826	0	78.00	5.28	5.28	.00	2609745
7	37,282	97,211	0	78.00	5.28	5.28	.00	2317356
8	33,526	87,195	0	78.00	5.28	5.28	.00	2083892
9	30,173	78,476	0	78.00	5.28	5.28	.00	1875478
10	27,156	70,628	0	78.00	5.28	5.28	.00	1687949
11	24,440	63,565	0	78.00	5.28	5.28	.00	1519129
12	21,996	57,209	0	78.00	5.28	5.28	.00	1367216
13	19,796	51,488	0	78.00	5.28	5.28	.00	1230470
14	17,816	46,339	0	78.00	5.28	5.28	.00	1107398
15	16,034	41,705	0	78.00	5.28	5.28	.00	996633
16	14,431	37,535	0	78.00	5.28	5.28	.00	896995
	655,445	1,738,904	0					39,336,575

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1332852	0	7803883	1019001	6,784,882	6,326,902	1862904
2	968144	0	5869445	1019001	4,850,444	3,933,079	1229056
3	760103	0	4735353	1019001	3,716,352	2,620,436	869800
4	625415	0	3990035	1019001	2,971,034	1,821,660	642896
5	532053	0	3464165	1019001	2,445,164	1,303,664	489614
6	462102	0	3071847	1019001	2,052,846	951,740	380846
7	409023	0	2726379	1019001	1,707,378	688,329	296510
8	366880	0	2450772	1019001	1,431,771	501,921	233798
9	330194	0	2205672	1019001	1,186,671	361,744	184579
10	297173	0	1985122	1019001	966,121	256,099	145722
11	267455	0	1786584	1019001	767,583	176,927	115042
12	240712	0	1607928	1019001	588,927	118,044	90821
13	216640	0	1447110	1019001	428,109	74,615	71701
14	194975	0	1302373	1019001	283,372	42,947	56603
15	175477	0	1172110	1019001	153,109	20,178	44686
16	157932	0	1054927	1019001	35,926	4,117	35280
	7337130	0	46673705	1630401	630,369,689	19,202,402	6749858

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,019,001			

$/BBLRESV: 30.98 EQUIP VAL: 40,245
$/BBLPROD: 0 WI OIL VAL: 16,183,765 RI OIL VAL: 5,688,774
WI PAYOUT: 4.4 GAS VAL: 3,018,618 GAS VAL: 1,061,078
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,992,480 WI TOTAL: 19,242,630 RI TOTAL: 6,749,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 373.0 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 1,043.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,219,940
LAST YR RI VAL: 6,271,110
LAST YR 8/8 VAL: 25,491,050

LAST YR OIL PROD: 172,271
LAST YR GAS PROD: 515,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 9754 - NATHO UNIT A W#1,3,6-13 FULL WI DECIMAL = .789359 #WELLS: 13
RRC#, WELL#.....: 9754 - RRC DIST..: 02 FULL RI DECIMAL = .210641 DEPTH: 12446
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	129,031	237,053	0	71.14	5.22	5.22	.00	7245736
2	72,496	112,145	0	72.47	5.22	5.22	.00	4147123
3	50,506	73,585	0	73.81	5.21	5.21	.00	2942610
4	38,739	54,656	0	75.18	5.20	5.20	.00	2298928
	290,772	477,439	0					16,634,397

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,665,430
01	KARNES COUNTY	1.000000	12,665,430
02	KARNES COUNTY ROAD &	1.000000	12,665,430
03	KARNES COUNTY HOSPIT	1.000000	12,665,430
30	KARNES CITY ISD (KAR	1.000000	12,665,430
40	ECLETO CREEK WATERSH	1.000000	12,665,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	976766	0	8222502	2258001	5,964,501	5,586,292	2064110
2	462088	0	4609211	2258001	2,351,210	1,931,684	1023952
3	302623	0	3245233	2258001	987,232	711,469	637995
4	224345	0	2523273	2258001	265,272	167,697	438995
	1965822	0	18600219	9032004	9,568,215	8,397,142	4165052

$/BBLRESV: 32.72 EQUIP VAL: 103,250
$/BBLPROD: 0 WI OIL VAL: 7,509,656 RI OIL VAL: 3,724,852
WI PAYOUT: 2.2 GAS VAL: 887,477 GAS VAL: 440,196
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,665,430 WI TOTAL: 8,500,380 RI TOTAL: 4,165,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,258,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 527.7 D B: .980 De/Dt: 53.0 / 10.0
GAS: 1,145.7 D B: .960 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,458,660
LAST YR RI VAL: 6,083,470
LAST YR 8/8 VAL: 21,542,130

LAST YR OIL PROD: 262,218
LAST YR GAS PROD: 560,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 9758 - ARMSTRONG UNIT B W#1-4 FULL WI DECIMAL = .790890 #WELLS: 5
RRC#, WELL#.....: 9758 - RRC DIST..: 02 FULL RI DECIMAL = .209110 DEPTH: 12695
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	23,897,980
01	KARNES COUNTY	1.000000	23,897,980
02	KARNES COUNTY ROAD &	1.000000	23,897,980
03	KARNES COUNTY HOSPIT	1.000000	23,897,980
30	KARNES CITY ISD (KAR	1.000000	23,897,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.25 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
161,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 308.7 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 547.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,653,140
LAST YR RI VAL: 942,010
LAST YR 8/8 VAL: 3,595,150

LAST YR OIL PROD: 16,859
LAST YR GAS PROD: 51,334

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	95,167	168,638	0	71.11	4.15	4.15	.00	5352210
2	71,516	126,729	0	72.42	4.15	4.15	.00	4096169
3	57,313	101,557	0	73.78	4.14	4.14	.00	3344320
4	47,823	84,745	0	75.15	4.13	4.13	.00	2842378
5	41,036	72,718	0	76.55	4.12	4.12	.00	2484427
6	35,937	63,683	0	77.97	4.11	4.11	.00	2216080
7	31,965	56,648	0	77.97	4.11	4.11	.00	1971144
8	28,769	50,983	0	77.97	4.11	4.11	.00	1774060
9	25,892	45,885	0	77.97	4.11	4.11	.00	1596648
10	23,303	41,297	0	77.97	4.11	4.11	.00	1436996
11	20,973	37,167	0	77.97	4.11	4.11	.00	1293315
12	18,876	33,450	0	77.97	4.11	4.11	.00	1164002
13	16,988	30,105	0	77.97	4.11	4.11	.00	1047577
14	15,289	27,095	0	77.97	4.11	4.11	.00	942807
15	13,760	24,386	0	77.97	4.11	4.11	.00	848520
16	12,384	21,947	0	77.97	4.11	4.11	.00	763668
17	11,146	19,752	0	77.97	4.11	4.11	.00	687326
18	10,031	17,777	0	77.97	4.11	4.11	.00	618569
19	9,028	15,999	0	77.97	4.11	4.11	.00	556718
20	8,125	14,399	0	77.97	4.11	4.11	.00	501034
21	7,313	12,959	0	77.97	4.11	4.11	.00	450961
22	6,582	11,663	0	77.97	4.11	4.11	.00	405884
23	5,924	10,497	0	77.97	4.11	4.11	.00	365308
24	5,332	9,447	0	77.97	4.11	4.11	.00	328801
25	4,799	8,502	0	77.97	4.11	4.11	.00	295934
26	4,319	7,652	0	77.97	4.11	4.11	.00	266334
27	3,887	6,887	0	77.97	4.11	4.11	.00	239695
28	3,498	6,198	0	77.97	4.11	4.11	.00	215707
	636,975	1,128,765	0					38,106,592

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	553503	0	5905713	161001	5,744,712	5,333,850	1456062
2	415949	0	4512118	161001	4,351,117	3,482,678	967364
3	332527	0	3676847	161001	3,515,846	2,425,969	685475
4	276809	0	3119187	161001	2,958,186	1,759,648	505661
5	236949	0	2721376	161001	2,560,375	1,312,934	383623
6	207005	0	2423085	161001	2,262,084	999,977	297023
7	184138	0	2155282	161001	1,994,281	760,001	229736
8	165723	0	1939783	161001	1,778,782	584,365	179793
9	149152	0	1745800	161001	1,584,799	448,831	140710
10	134238	0	1571234	161001	1,410,233	344,308	110122
11	120813	0	1414128	161001	1,253,127	263,745	86182
12	108731	0	1272733	161001	1,111,732	201,713	67449
13	97858	0	1145435	161001	984,434	153,975	52784
14	88074	0	1030881	161001	869,880	117,295	41309
15	79268	0	927788	161001	766,787	89,131	32329
16	71340	0	835008	161001	674,007	67,543	25301
17	64205	0	751531	161001	590,530	51,015	19801
18	57785	0	676354	161001	515,353	38,378	15495
19	52006	0	608724	161001	447,723	28,744	12127
20	46805	0	547839	161001	386,838	21,408	9491
21	42124	0	493085	161001	332,084	15,844	7429
22	37911	0	443795	161001	282,794	11,631	5813
23	34121	0	399429	161001	238,428	8,455	4550
24	30708	0	359509	161001	198,508	6,068	3561
25	27636	0	323570	161001	162,569	4,284	2787
26	24873	0	291207	161001	130,206	2,958	2181
27	22387	0	262082	161001	101,081	1,979	1707
28	20147	0	235854	161001	74,853	1,263	1336
	3682785	0	41789377	450802	837,281,349	18,537,990	5347201

$/BBLRESV: 33.56 EQUIP VAL: 12,806
$/BBLPROD: 0 WI OIL VAL: 16,904,274 RI OIL VAL: 4,875,963
WI PAYOUT: 4.8 GAS VAL: 1,633,697 GAS VAL: 471,233
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,897,980 WI TOTAL: 18,550,780 RI TOTAL: 5,347,200

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9759 - GOTTHARDT UNIT A W#1-3 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 9759 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11297
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,446,010
01	KARNES COUNTY	1.000000	1,446,010
02	KARNES COUNTY ROAD &	1.000000	1,446,010
03	KARNES COUNTY HOSPIT	1.000000	1,446,010
30	KARNES CITY ISD (KAR	1.000000	1,446,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,026	14,053	0	71.14	4.71	4.71	.00	513688
2	6,498	10,114	0	72.47	4.70	4.70	.00	376728
3	5,078	7,906	0	73.81	4.70	4.70	.00	299846
4	4,168	6,492	0	75.18	4.69	4.69	.00	250680
5	3,537	5,507	0	76.58	4.68	4.68	.00	216691
6	3,072	4,781	0	78.00	4.67	4.67	.00	191693
7	2,712	4,224	0	78.00	4.67	4.67	.00	169229
8	2,430	3,784	0	78.00	4.67	4.67	.00	151632
9	2,187	3,406	0	78.00	4.67	4.67	.00	136469
10	1,968	3,065	0	78.00	4.67	4.67	.00	122803
	40,676	63,332	0					2,429,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52952	0	566640	128001	438,639	407,267	132098
2	38029	0	414757	128001	286,756	229,522	84078
3	29727	0	329573	128001	201,572	139,087	58096
4	24358	0	275038	128001	147,037	87,464	42158
5	20618	0	237309	128001	109,308	56,052	31631
6	17862	0	209555	128001	81,554	36,051	24288
7	15781	0	185010	128001	57,009	21,726	18646
8	14137	0	165769	128001	37,768	12,408	14528
9	12725	0	149194	128001	21,193	6,002	11370
10	11451	0	134254	128001	6,253	1,526	8897
	237640	0	2667099	1280010	1,387,089	997,105	425790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,001			

$/BBLRESV: 27.91 EQUIP VAL: 23,114
$/BBLPROD: 0 WI OIL VAL: 908,262 RI OIL VAL: 387,852
WI PAYOUT: 3.6 GAS VAL: 88,842 GAS VAL: 37,938
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,446,010 WI TOTAL: 1,020,220 RI TOTAL: 425,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.2 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,080,870
LAST YR RI VAL: 689,290
LAST YR 8/8 VAL: 2,770,160

LAST YR OIL PROD: 15,391
LAST YR GAS PROD: 54,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9760 - NARANJO UNIT A W#2 FULL WI DECIMAL = .832862 #WELLS: 1
RRC#, WELL#.....: 9760 - RRC DIST..: 02 FULL RI DECIMAL = .167138 DEPTH: 12892
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,454	4,336	0	71.00	3.47	3.47	.00	85980
2	1,065	2,410	0	72.32	3.47	3.47	.00	64148
3	843	1,678	0	73.66	3.47	3.47	.00	51717
4	696	1,286	0	75.03	3.46	3.46	.00	43493
5	593	1,043	0	76.42	3.45	3.45	.00	37743
6	517	877	0	77.84	3.44	3.44	.00	33517
	5,168	11,630	0					316,598

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	174,300
01	KARNES COUNTY	1.000000	174,300
02	KARNES COUNTY ROAD &	1.000000	174,300
03	KARNES COUNTY HOSPIT	1.000000	174,300
32	RUNGE ISD	1.000000	174,300
40	ECLETO CREEK WATERSH	1.000000	174,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12531	0	98511	35001	63,510	58,968	18434
2	6965	0	71113	35001	36,112	28,904	11572
3	4849	0	56566	35001	21,565	14,880	8004
4	3706	0	47199	35001	12,198	7,256	5807
5	2997	0	40740	35001	5,739	2,943	4358
6	2513	0	36030	35001	1,029	455	3352
	33561	0	350159	210006	140,153	113,406	51527

$/BBLRESV: 23.82 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 102,536 RI OIL VAL: 46,588
WI PAYOUT: 3.1 GAS VAL: 10,869 GAS VAL: 4,939
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 174,300 WI TOTAL: 122,770 RI TOTAL: 51,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.13 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,010
LAST YR RI VAL: 58,500
LAST YR 8/8 VAL: 248,510

LAST YR OIL PROD: 1,525
LAST YR GAS PROD: 6,708

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9762 - BROWN JENKINS UNIT A W#2-5,7 FULL WI DECIMAL = .788129 #WELLS: 7
RRC#, WELL#.....: 9762 - RRC DIST..: 02 FULL RI DECIMAL = .211871 DEPTH: 12752
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,571,260
01	KARNES COUNTY	1.000000	2,571,260
02	KARNES COUNTY ROAD &	1.000000	2,571,260
03	KARNES COUNTY HOSPIT	1.000000	2,571,260
30	KARNES CITY ISD (KAR	1.000000	2,571,260
42	ESCONDIDO WATERSHED	1.000000	2,571,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,997	34,925	0	71.15	5.09	5.09	.00	1513867
2	19,859	25,689	0	72.48	5.08	5.08	.00	1134417
3	15,717	20,331	0	73.82	5.08	5.08	.00	914410
4	13,004	16,825	0	75.19	5.07	5.07	.00	770610
	75,577	97,770	0					4,333,304

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140104	0	1653971	731001	922,970	856,960	414622
2	102851	0	1237268	731001	506,267	405,222	269705
3	81399	0	995809	731001	264,808	182,720	188758
4	67230	0	837840	731001	106,839	63,552	138100
	391584	0	4724888	2924004	1,800,884	1,508,454	1011185

$/BBLRESV:	23.23	EQUIP VAL:	51,625		
$/BBLPROD:	0	WI OIL VAL:	1,383,438	RI OIL VAL:	927,381
WI PAYOUT:	2.5	GAS VAL:	125,015	GAS VAL:	83,803
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,571,260	WI TOTAL:	1,560,080	RI TOTAL:	1,011,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
731,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.9 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 115.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,859,190
LAST YR RI VAL: 976,100
LAST YR 8/8 VAL: 2,835,290

LAST YR OIL PROD: 35,219
LAST YR GAS PROD: 69,398

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/17/2024 MNRLCFOX

LEASE#, NAME.....: 9769 - KIMBLE UNIT A #1 FULL WI DECIMAL = .778504 #WELLS:
RRC#, WELL#.....: 9769 - RRC DIST..: 02 FULL RI DECIMAL = .221496 DEPTH: 12749
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	.640000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,380
LAST YR RI VAL: 7,130
LAST YR 8/8 VAL: 26,510

LAST YR OIL PROD: 21
LAST YR GAS PROD: 3,955

REMARKS1: FIELD TRANSFER & R/C FROM 9769
REMARKS2: API 255.31900 P#894977
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9773 - BUSSELMAN UNIT A W#1-5 FULL WI DECIMAL = .777448 #WELLS: 5
RRC#, WELL#.....: 9773 - RRC DIST..: 02 FULL RI DECIMAL = .222552 DEPTH: 11637
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,575,540
01	KARNES COUNTY	1.000000	12,575,540
02	KARNES COUNTY ROAD &	1.000000	12,575,540
03	KARNES COUNTY HOSPIT	1.000000	12,575,540
30	KARNES CITY ISD (KAR	1.000000	12,575,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.25 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
327,419			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 215.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,698,420
LAST YR RI VAL: 2,409,460
LAST YR 8/8 VAL: 9,107,880

LAST YR OIL PROD: 54,403
LAST YR GAS PROD: 85,881
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,207	73,132	0	71.11	4.38	4.38	.00	2499239
2	39,273	64,181	0	72.42	4.37	4.37	.00	2211179
3	34,718	57,183	0	73.78	4.36	4.36	.00	1991428
4	31,108	51,465	0	75.15	4.35	4.35	.00	1817492
5	27,997	46,319	0	76.55	4.34	4.34	.00	1666204
6	25,197	41,687	0	77.97	4.33	4.33	.00	1527382
7	22,677	37,518	0	77.97	4.33	4.33	.00	1374626
8	20,409	33,766	0	77.97	4.33	4.33	.00	1237145
9	18,368	30,389	0	77.97	4.33	4.33	.00	1113424
10	16,531	27,350	0	77.97	4.33	4.33	.00	1002070
11	14,878	24,615	0	77.97	4.33	4.33	.00	901869
12	13,390	22,154	0	77.97	4.33	4.33	.00	811670
13	12,051	19,939	0	77.97	4.33	4.33	.00	730503
14	10,846	17,945	0	77.97	4.33	4.33	.00	657459
15	9,761	16,151	0	77.97	4.33	4.33	.00	591689
16	8,785	14,536	0	77.97	4.33	4.33	.00	532526
17	7,907	13,082	0	77.97	4.33	4.33	.00	479303
18	7,116	11,774	0	77.97	4.33	4.33	.00	431355
19	6,404	10,597	0	77.97	4.33	4.33	.00	388195
20	5,764	9,537	0	77.97	4.33	4.33	.00	349400
21	5,188	8,583	0	77.97	4.33	4.33	.00	314484
	383,575	631,903	0					22,628,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	249031	0	2748270	392419*	2,355,851	2,187,360	733614
2	218052	0	2429231	327419	2,101,812	1,682,312	563871
3	193832	0	2185260	327419	1,857,841	1,281,929	441083
4	174049	0	1991541	327419	1,664,122	989,886	349549
5	156286	0	1822490	327419	1,495,071	766,658	278153
6	140333	0	1667715	327419	1,340,296	592,492	221333
7	126299	0	1500925	327419	1,173,506	447,211	173215
8	113668	0	1350813	327419	1,023,394	336,206	135556
9	102300	0	1215724	327419	888,305	251,577	106088
10	92070	0	1094140	327419	766,721	187,195	83025
11	82863	0	984732	327419	657,313	138,345	64975
12	74578	0	886248	327419	558,829	101,394	50851
13	67122	0	797625	327419	470,206	73,545	39795
14	60409	0	717868	327419	390,449	52,648	31145
15	54370	0	646059	327419	318,640	37,039	24373
16	48933	0	581459	327419	254,040	25,457	19075
17	44039	0	523342	327419	195,923	16,926	14928
18	39635	0	470990	327419	143,571	10,691	11683
19	35673	0	423868	327419	96,449	6,193	9142
20	32105	0	381505	327419	54,086	2,993	7155
21	28893	0	343377	327419	15,958	761	5601
	2134540	0	24763182	6940799	17,822,383	9,188,818	3364210

$/BBLRESV:	28.16	EQUIP VAL:	22,524		
$/BBLPROD:	0	WI OIL VAL:	8,396,751	RI OIL VAL:	3,074,218
WI PAYOUT:	4.8	GAS VAL:	792,058	GAS VAL:	289,988
RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,575,540	WI TOTAL:	9,211,330	RI TOTAL:	3,364,210

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9776 - TENNANT UNIT A W#2 FULL WI DECIMAL = .791410 #WELLS: 2
RRC#, WELL#.....: 9776 - RRC DIST..: 02 FULL RI DECIMAL = .208590 DEPTH: 12312
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,209	2,474	0	71.14	6.13	6.13	.00	293271
2	3,353	1,463	0	72.47	6.12	6.12	.00	192306
3	2,476	1,040	0	73.81	6.11	6.11	.00	144633
4	1,962	809	0	75.18	6.10	6.10	.00	116735
5	1,625	661	0	76.58	6.09	6.09	.00	98485
	14,625	6,447	0					845,430

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	497,750
01	KARNES COUNTY	1.000000	497,750
02	KARNES COUNTY ROAD &	1.000000	497,750
03	KARNES COUNTY HOSPIT	1.000000	497,750
30	KARNES CITY ISD (KAR	1.000000	497,750
40	ECLETO CREEK WATERSH	1.000000	497,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12002	0	305273	122261*	183,012	169,923	75028
2	7086	0	199392	95461	103,931	83,187	42615
3	5029	0	149662	95461	54,201	37,400	27813
4	3906	0	120641	95461	25,180	14,978	19496
5	3186	0	101671	95461	6,210	3,184	14287
	31209	0	876639	504105	372,534	308,672	179239

$/BBLRESV: 25.72 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 297,683 RI OIL VAL: 172,858
WI PAYOUT: 2.6 GAS VAL: 10,989 GAS VAL: 6,381
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 497,750 WI TOTAL: 318,510 RI TOTAL: 179,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,461			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 9.7 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,890
LAST YR RI VAL: 153,820
LAST YR 8/8 VAL: 553,710

LAST YR OIL PROD: 11,821
LAST YR GAS PROD: 7,664
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9777 - RUCKMAN TRUST UNIT D W#3 FULL WI DECIMAL = .787139 #WELLS: 2
RRC#, WELL#.....: 9777 - RRC DIST..: 02 FULL RI DECIMAL = .212861 DEPTH: 12389
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,970,110
01	KARNES COUNTY	1.000000	1,970,110
02	KARNES COUNTY ROAD &	1.000000	1,970,110
03	KARNES COUNTY HOSPIT	1.000000	1,970,110
30	KARNES CITY ISD (KAR	1.000000	1,970,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.25 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,710,750
LAST YR RI VAL: 545,300
LAST YR 8/8 VAL: 2,256,050

LAST YR OIL PROD: 7,355
LAST YR GAS PROD: 9,018

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,569	8,463	0	71.11	5.14	5.14	.00	367690
2	5,912	6,915	0	72.42	5.13	5.13	.00	337011
3	5,321	5,845	0	73.78	5.12	5.12	.00	309018
4	4,789	5,061	0	75.15	5.11	5.11	.00	283286
5	4,310	4,465	0	76.55	5.10	5.10	.00	259701
6	3,879	3,993	0	77.97	5.09	5.09	.00	238067
7	3,491	3,594	0	77.97	5.09	5.09	.00	214254
8	3,142	3,235	0	77.97	5.09	5.09	.00	192835
9	2,828	2,912	0	77.97	5.09	5.09	.00	173563
10	2,545	2,621	0	77.97	5.09	5.09	.00	156195
11	2,291	2,359	0	77.97	5.09	5.09	.00	140606
12	2,062	2,123	0	77.97	5.09	5.09	.00	126552
13	1,856	1,911	0	77.97	5.09	5.09	.00	113909
14	1,670	1,720	0	77.97	5.09	5.09	.00	102493
15	1,503	1,548	0	77.97	5.09	5.09	.00	92244
16	1,353	1,393	0	77.97	5.09	5.09	.00	83038
17	1,218	1,254	0	77.97	5.09	5.09	.00	74753
18	1,096	1,129	0	77.97	5.09	5.09	.00	67265
19	986	1,016	0	77.97	5.09	5.09	.00	60514
20	887	914	0	77.97	5.09	5.09	.00	54438
21	798	823	0	77.97	5.09	5.09	.00	48976
22	718	741	0	77.97	5.09	5.09	.00	44066
23	646	667	0	77.97	5.09	5.09	.00	39647
24	581	600	0	77.97	5.09	5.09	.00	35658
	60,451	65,302	0					3,615,779

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34240	0	401930	35001	366,929	340,686	101354
2	27923	0	364934	35001	329,933	264,082	80022
3	23556	0	332574	35001	297,573	205,328	63415
4	20357	0	303643	35001	268,642	159,799	50346
5	17924	0	277625	35001	242,624	124,416	40027
6	15998	0	254065	35001	219,064	96,839	31853
7	14399	0	228653	35001	193,652	73,799	24928
8	12961	0	205796	35001	170,795	56,110	19510
9	11667	0	185230	35001	150,229	42,547	15270
10	10501	0	166696	35001	131,695	32,153	11950
11	9451	0	150057	35001	115,056	24,216	9353
12	8506	0	135058	35001	100,057	18,154	7321
13	7656	0	121565	35001	86,564	13,540	5730
14	6891	0	109384	35001	74,383	10,030	4484
15	6202	0	98446	35001	63,445	7,375	3509
16	5581	0	88619	35001	53,618	5,373	2746
17	5024	0	79777	35001	44,776	3,869	2149
18	4523	0	71788	35001	36,787	2,740	1682
19	4071	0	64585	35001	29,584	1,900	1316
20	3662	0	58100	35001	23,099	1,279	1030
21	3297	0	52273	35001	17,272	824	806
22	2969	0	47035	35001	12,034	495	630
23	2672	0	42319	35001	7,318	260	493
24	2404	0	38062	35001	3,061	93	385
	262435	0	3878214	840024	3,038,190	1,485,907	480309

$/BBLRESV: 29.11 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 1,385,356 RI OIL VAL: 447,806
WI PAYOUT: 4.9 GAS VAL: 100,550 GAS VAL: 32,502
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,970,110 WI TOTAL: 1,489,800 RI TOTAL: 480,310

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9909784 - KORTH SOUTH UNIT A FULL WI DECIMAL = .787234 #WELLS: 2
RRC#, WELL#.....: 9784 - RRC DIST..: 02 FULL RI DECIMAL = .212766 DEPTH: 12916
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,247,630
01	KARNES COUNTY	1.000000	2,247,630
02	KARNES COUNTY ROAD &	1.000000	2,247,630
03	KARNES COUNTY HOSPIT	1.000000	2,247,630
32	RUNGE ISD	1.000000	2,247,630
40	ECLETO CREEK WATERSH	1.000000	2,247,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,571	42,140	0	71.09	4.96	4.96	.00	759494
2	9,452	26,816	0	72.41	4.95	4.95	.00	538798
3	7,262	19,708	0	73.76	4.94	4.94	.00	421678
4	5,897	15,592	0	75.13	4.94	4.94	.00	348777
5	4,965	12,899	0	76.53	4.93	4.93	.00	299126
6	4,287	11,001	0	77.94	4.92	4.92	.00	263038
7	3,769	9,590	0	77.94	4.92	4.92	.00	231255
8	3,366	8,501	0	77.94	4.92	4.92	.00	206528
9	3,029	7,633	0	77.94	4.92	4.92	.00	185850
	55,598	153,880	0					3,254,544

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	164543	0	924037	197501	726,536	674,574	232882
2	104497	0	643295	197501	445,794	356,818	140981
3	76643	0	498321	197501	300,820	207,569	94965
4	60636	0	409413	197501	211,912	126,053	67845
5	50062	0	349188	197501	151,687	77,784	50317
6	42609	0	305647	197501	108,146	47,807	38298
7	37144	0	268399	197501	70,898	27,019	29244
8	32926	0	239454	197501	41,953	13,782	22688
9	29564	0	215414	197501	17,913	5,073	17748
	598624	0	3853168	1777509	2,075,659	1,536,479	694968

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,501			

$/BBLRESV: 29.65 EQUIP VAL: 16,180
$/BBLPROD: 0 WI OIL VAL: 1,297,773 RI OIL VAL: 586,998
WI PAYOUT: 3.4 GAS VAL: 238,704 GAS VAL: 107,969
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,247,630 WI TOTAL: 1,552,660 RI TOTAL: 694,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.5 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 155.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,806,120
LAST YR RI VAL: 811,500
LAST YR 8/8 VAL: 2,617,620

LAST YR OIL PROD: 17,169
LAST YR GAS PROD: 52,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9785 - RUCKMAN TRUST UNIT E W#1,2 FULL WI DECIMAL = .780745 #WELLS: 2
RRC#, WELL#.....: 9785 - 1,2 RRC DIST..: 02 FULL RI DECIMAL = .219255 DEPTH: 12481
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	720,440
01	KARNES COUNTY	1.000000	720,440
02	KARNES COUNTY ROAD &	1.000000	720,440
03	KARNES COUNTY HOSPIT	1.000000	720,440
30	KARNES CITY ISD (KAR	1.000000	720,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,212	14,543	0	70.81	3.71	3.71	.00	122289
2	1,989	13,088	0	72.13	3.70	3.70	.00	112011
3	1,790	11,780	0	73.47	3.70	3.70	.00	102677
4	1,611	10,602	0	74.83	3.69	3.69	.00	94120
5	1,448	9,540	0	76.21	3.68	3.68	.00	86157
6	1,302	8,589	0	77.64	3.68	3.68	.00	78923
7	1,174	7,729	0	77.64	3.68	3.68	.00	71164
8	1,054	6,956	0	77.64	3.68	3.68	.00	63890
9	949	6,260	0	77.64	3.68	3.68	.00	57526
10	854	5,632	0	77.64	3.68	3.68	.00	51767
11	768	5,069	0	77.64	3.68	3.68	.00	46554
12	690	4,563	0	77.64	3.68	3.68	.00	41826
13	620	4,110	0	77.64	3.68	3.68	.00	37583
14	558	3,695	0	77.64	3.68	3.68	.00	33824
15	503	3,326	0	77.64	3.68	3.68	.00	30490
16	450	2,994	0	77.64	3.68	3.68	.00	27278
17	405	2,693	0	77.64	3.68	3.68	.00	24550
	18,377	121,169	0					1,082,629

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.92 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42125	0	164414	30001	134,413	124,800	43055
2	37808	0	149819	30001	119,818	95,904	34117
3	34030	0	136707	30001	106,706	73,628	27069
4	30544	0	124664	30001	94,663	56,310	21466
5	27410	0	113567	30001	83,566	42,852	17004
6	24677	0	103600	30001	73,599	32,535	13489
7	22207	0	93371	30001	63,370	24,150	10571
8	19986	0	83876	30001	53,875	17,699	8258
9	17986	0	75512	30001	45,511	12,890	6465
10	16182	0	67949	30001	37,948	9,265	5059
11	14564	0	61118	30001	31,117	6,549	3957
12	13110	0	54936	30001	24,935	4,524	3092
13	11809	0	49392	30001	19,391	3,033	2417
14	10616	0	44440	30001	14,439	1,947	1892
15	9556	0	40046	30001	10,045	1,167	1483
16	8602	0	35880	30001	5,879	589	1155
17	7737	0	32287	30001	2,286	197	904
	348949	0	1431578	510017	921,561	508,039	201453

$/BBLRESV: 26.78 EQUIP VAL: 10,951
$/BBLPROD: 0 WI OIL VAL: 384,203 RI OIL VAL: 152,348
WI PAYOUT: 4.8 GAS VAL: 123,835 GAS VAL: 49,104
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 720,440 WI TOTAL: 518,990 RI TOTAL: 201,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: .001 De/Dt: 10.0 /
GAS: 42.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,150
LAST YR RI VAL: 60,380
LAST YR 8/8 VAL: 200,530

LAST YR OIL PROD: 2,812
LAST YR GAS PROD: 16,974

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9789 - STEIN UNIT A W#2,4-5 FULL WI DECIMAL = .793708 #WELLS: 5
RRC#, WELL#.....: 9789 - 1-5 RRC DIST..: 02 FULL RI DECIMAL = .206292 DEPTH: 12401
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,564,250
01	KARNES COUNTY	1.000000	2,564,250
02	KARNES COUNTY ROAD &	1.000000	2,564,250
03	KARNES COUNTY HOSPIT	1.000000	2,564,250
30	KARNES CITY ISD (KAR	1.000000	2,564,250
42	ESCONDIDO WATERSHED	1.000000	2,564,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,627	36,328	0	71.04	3.75	3.75	.00	768359
2	10,349	27,591	0	72.36	3.75	3.75	.00	594371
3	8,344	22,249	0	73.70	3.75	3.75	.00	488093
4	6,992	18,645	0	75.07	3.74	3.74	.00	416609
5	6,020	16,049	0	76.47	3.74	3.74	.00	365383
6	5,281	14,086	0	77.89	3.73	3.73	.00	326482
7	4,706	12,551	0	77.89	3.73	3.73	.00	290934
8	4,235	11,296	0	77.89	3.73	3.73	.00	261816
9	3,812	10,166	0	77.89	3.73	3.73	.00	235665
10	3,431	9,149	0	77.89	3.73	3.73	.00	212111
11	3,088	8,234	0	77.89	3.73	3.73	.00	190906
12	2,779	7,411	0	77.89	3.73	3.73	.00	171803
	72,664	193,755	0					4,322,532

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108127	0	876486	186001	690,485	641,102	212429
2	82122	0	676493	186001	490,492	392,595	142573
3	66222	0	554315	186001	368,314	254,140	101586
4	55347	0	471956	186001	285,955	170,098	75211
5	47641	0	413024	186001	227,023	116,415	57234
6	41702	0	368184	186001	182,183	80,536	44366
7	37158	0	328092	186001	142,091	54,150	34379
8	33442	0	295258	186001	109,257	35,893	26902
9	30097	0	265762	186001	79,761	22,589	21056
10	27086	0	239197	186001	53,196	12,987	16480
11	24377	0	215283	186001	29,282	6,163	12897
12	21940	0	193743	186001	7,742	1,404	10093
	575261	0	4897793	2232012	2,665,781	1,788,072	755206

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.17 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
186,001			

$/BBLRESV: 27.36 EQUIP VAL: 20,965
$/BBLPROD: 0 WI OIL VAL: 1,578,056 RI OIL VAL: 666,504
WI PAYOUT: 3.9 GAS VAL: 210,014 GAS VAL: 88,701
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,564,250 WI TOTAL: 1,809,040 RI TOTAL: 755,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 117.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,080,380
LAST YR RI VAL: 428,610
LAST YR 8/8 VAL: 1,508,990

LAST YR OIL PROD: 16,160
LAST YR GAS PROD: 36,978

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9790 - STONE UNIT A W#1-2 FULL WI DECIMAL = .798889 #WELLS: 2
RRC#, WELL#.....: 9790 - RRC DIST..: 02 FULL RI DECIMAL = .201111 DEPTH: 11928
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,642,770
01	KARNES COUNTY	1.000000	4,642,770
02	KARNES COUNTY ROAD &	1.000000	4,642,770
03	KARNES COUNTY HOSPIT	1.000000	4,642,770
30	KARNES CITY ISD (KAR	1.000000	4,642,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,925	25,020	0	71.09	2.91	2.91	.00	1018015
2	15,101	21,735	0	72.41	2.90	2.90	.00	873556
3	13,048	19,215	0	73.76	2.90	2.90	.00	768867
4	11,489	17,215	0	75.13	2.89	2.89	.00	689576
5	10,260	15,494	0	76.53	2.89	2.89	.00	627286
6	9,234	13,945	0	77.94	2.88	2.88	.00	574959
7	8,311	12,551	0	77.94	2.88	2.88	.00	517488
8	7,480	11,296	0	77.94	2.88	2.88	.00	465745
9	6,732	10,166	0	77.94	2.88	2.88	.00	419171
10	6,059	9,149	0	77.94	2.88	2.88	.00	377266
11	5,453	8,234	0	77.94	2.88	2.88	.00	339533
12	4,908	7,411	0	77.94	2.88	2.88	.00	305599
13	4,417	6,670	0	77.94	2.88	2.88	.00	275026
14	3,975	6,003	0	77.94	2.88	2.88	.00	247505
15	3,578	5,403	0	77.94	2.88	2.88	.00	222786
16	3,220	4,863	0	77.94	2.88	2.88	.00	200495
17	2,898	4,377	0	77.94	2.88	2.88	.00	180445
18	2,608	3,939	0	77.94	2.88	2.88	.00	162388
19	2,347	3,545	0	77.94	2.88	2.88	.00	146137
20	2,112	3,191	0	77.94	2.88	2.88	.00	131505
	141,155	209,422	0					8,543,348

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58166	0	1076181	134001	942,180	878,583	253737
2	50355	0	923911	134001	789,910	640,514	191084
3	44517	0	813384	134001	679,383	479,040	147565
4	39746	0	729322	134001	595,321	365,015	116065
5	35772	0	663058	134001	529,057	282,072	92561
6	32085	0	607044	134001	473,043	219,313	74334
7	28877	0	546365	134001	412,364	166,245	58689
8	25990	0	491735	134001	357,734	125,407	46333
9	23390	0	442561	134001	308,560	94,061	36579
10	21050	0	398316	134001	264,315	70,064	28879
11	18945	0	358478	134001	224,477	51,742	22799
12	17051	0	322650	134001	188,649	37,813	18000
13	15346	0	290372	134001	156,371	27,254	14210
14	13812	0	261317	134001	127,316	19,296	11217
15	12431	0	235217	134001	101,216	13,339	8857
16	11189	0	211684	134001	77,683	8,902	6992
17	10071	0	190516	134001	56,515	5,632	5520
18	9063	0	171451	134001	37,450	3,245	4357
19	8156	0	154293	134001	20,292	1,529	3440
20	7342	0	138847	134001	4,846	318	2716
	483354	0	9026702	2680020	6,346,682	3,489,384	1143934

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 74.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,064,200
LAST YR RI VAL: 1,275,870
LAST YR 8/8 VAL: 5,340,070

LAST YR OIL PROD: 21,734
LAST YR GAS PROD: 28,593

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 29.29 EQUIP VAL: 9,460
$/BBLPROD: 0 WI OIL VAL: 3,302,534 RI OIL VAL: 1,082,679
WI PAYOUT: 4.9 GAS VAL: 186,846 GAS VAL: 61,254
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,642,770 WI TOTAL: 3,498,840 RI TOTAL: 1,143,930

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9791 - FLYING HORSE UNIT A #1 FULL WI DECIMAL = .793586 #WELLS: 1
RRC#, WELL#.....: 9791 - RRC DIST..: 02 FULL RI DECIMAL = .206414 DEPTH: 11612
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	535,440
01	KARNES COUNTY	1.000000	535,440
02	KARNES COUNTY ROAD &	1.000000	535,440
03	KARNES COUNTY HOSPIT	1.000000	535,440
30	KARNES CITY ISD (KAR	1.000000	535,440
40	ECLETO CREEK WATERSH	1.000000	535,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,472	3,714	0	70.96	.99	.99	.00	139205
2	2,213	3,226	0	72.28	.99	.99	.00	126939
3	1,992	2,851	0	73.63	.99	.99	.00	116396
4	1,793	2,553	0	74.99	.99	.99	.00	106703
5	1,614	2,298	0	76.38	.98	.98	.00	97831
6	1,453	2,068	0	77.81	.98	.98	.00	89721
7	1,308	1,861	0	77.81	.98	.98	.00	80768
8	1,177	1,675	0	77.81	.98	.98	.00	72679
9	1,059	1,508	0	77.81	.98	.98	.00	65392
10	953	1,357	0	77.81	.98	.98	.00	58847
11	858	1,221	0	77.81	.98	.98	.00	52981
12	772	1,099	0	77.81	.98	.98	.00	47670
13	695	989	0	77.81	.98	.98	.00	42915
14	626	890	0	77.81	.98	.98	.00	38655
	18,985	27,310	0					1,136,702

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.09 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2918	0	142123	38318	103,805	96,381	34472
2	2535	0	129474	38318	91,156	72,963	27306
3	2240	0	118636	38318	80,318	55,420	21758
4	2006	0	108709	38318	70,391	41,871	17337
5	1787	0	99618	38318	61,300	31,434	13815
6	1608	0	91329	38318	53,011	23,434	11014
7	1447	0	82215	38318	43,897	16,729	8621
8	1303	0	73982	38318	35,664	11,716	6746
9	1173	0	66565	38318	28,247	8,000	5278
10	1055	0	59902	38318	21,584	5,270	4130
11	950	0	53931	38318	15,613	3,286	3233
12	855	0	48525	38318	10,207	1,852	2529
13	769	0	43684	38318	5,366	839	1980
14	692	0	39347	38318	1,029	138	1551
	21338	0	1158040	536452	621,588	369,333	159770

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,318			

$/BBLRESV: 24.06 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 362,528 RI OIL VAL: 156,826
WI PAYOUT: 4.5 GAS VAL: 6,805 GAS VAL: 2,944
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 535,440 WI TOTAL: 375,670 RI TOTAL: 159,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,780
LAST YR RI VAL: 233,600
LAST YR 8/8 VAL: 900,380

LAST YR OIL PROD: 3,766
LAST YR GAS PROD: 7,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9797 - J WIATREK UNIT A W#1 FULL WI DECIMAL = .809741 #WELLS: 1
RRC#, WELL#.....: 9797 - RRC DIST..: 02 FULL RI DECIMAL = .190259 DEPTH: 11597
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,165,660
01	KARNES COUNTY	1.000000	1,165,660
02	KARNES COUNTY ROAD &	1.000000	1,165,660
03	KARNES COUNTY HOSPIT	1.000000	1,165,660
30	KARNES CITY ISD (KAR	1.000000	1,165,660
40	ECLETO CREEK WATERSH	1.000000	1,165,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,961	11,772	0	70.81	4.82	4.82	.00	227115
2	3,404	10,594	0	72.13	4.81	4.81	.00	198816
3	2,986	9,536	0	73.47	4.80	4.80	.00	177642
4	2,659	8,581	0	74.83	4.80	4.80	.00	161117
5	2,393	7,722	0	76.21	4.79	4.79	.00	147673
6	2,154	6,949	0	77.64	4.78	4.78	.00	135418
7	1,939	6,255	0	77.64	4.78	4.78	.00	121902
8	1,745	5,631	0	77.64	4.78	4.78	.00	109705
9	1,571	5,066	0	77.64	4.78	4.78	.00	98766
10	1,414	4,560	0	77.64	4.78	4.78	.00	88896
11	1,273	4,102	0	77.64	4.78	4.78	.00	80031
12	1,146	3,693	0	77.64	4.78	4.78	.00	72047
13	1,031	3,323	0	77.64	4.78	4.78	.00	64817
14	928	2,990	0	77.64	4.78	4.78	.00	58342
15	835	2,690	0	77.64	4.78	4.78	.00	52495
16	752	2,422	0	77.64	4.78	4.78	.00	47277
17	677	2,181	0	77.64	4.78	4.78	.00	42562
18	609	1,961	0	77.64	4.78	4.78	.00	38287
19	548	1,765	0	77.64	4.78	4.78	.00	34452
20	493	1,588	0	77.64	4.78	4.78	.00	30994
	32,518	103,381	0					1,988,354

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.92 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45946	0	273061	35001	238,060	221,034	59828
2	41262	0	240078	35001	205,077	164,146	45740
3	37064	0	214706	35001	179,705	123,998	35572
4	33352	0	194469	35001	159,468	94,858	28016
5	29951	0	177624	35001	142,623	73,135	22252
6	26897	0	162315	35001	127,314	56,281	17681
7	24210	0	146112	35001	111,111	42,343	13841
8	21795	0	131500	35001	96,499	31,702	10831
9	19608	0	118374	35001	83,373	23,612	8478
10	17650	0	106546	35001	71,545	17,468	6636
11	15877	0	95908	35001	60,907	12,819	5194
12	14294	0	86341	35001	51,340	9,315	4066
13	12862	0	77679	35001	42,678	6,675	3181
14	11573	0	69915	35001	34,914	4,708	2490
15	10412	0	62907	35001	27,906	3,244	1947
16	9375	0	56652	35001	21,651	2,170	1525
17	8442	0	51004	35001	16,003	1,382	1195
18	7590	0	45877	35001	10,876	810	934
19	6832	0	41284	35001	6,283	404	731
20	6146	0	37140	35001	2,139	119	572
	401138	0	2389492	700020	1,689,472	890,223	270710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 34.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

$/BBLRESV: 28.13 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 740,776 RI OIL VAL: 225,264
WI PAYOUT: 4.8 GAS VAL: 149,446 GAS VAL: 45,445
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,165,660 WI TOTAL: 894,950 RI TOTAL: 270,710

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 913,080
LAST YR RI VAL: 271,800
LAST YR 8/8 VAL: 1,184,880

LAST YR OIL PROD: 4,820
LAST YR GAS PROD: 14,471

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9802 - GROSE UNIT A #1 FULL WI DECIMAL = .766084 #WELLS: 1
RRC#, WELL#.....: 9802 - RRC DIST..: 02 FULL RI DECIMAL = .233916 DEPTH: 12846
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	903,640
01	KARNES COUNTY	1.000000	903,640
02	KARNES COUNTY ROAD &	1.000000	903,640
03	KARNES COUNTY HOSPIT	1.000000	903,640
32	RUNGE ISD	1.000000	903,640
40	ECLETO CREEK WATERSH	1.000000	903,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,747	54,798	0	71.14	5.16	5.16	.00	749201
2	8,239	32,856	0	72.47	5.15	5.15	.00	457414
	21,986	87,654	0					1,206,615

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	216616	0	965817	517501	448,316	416,252	274997
2	129628	0	587042	517501	69,541	55,661	145347
	346244	0	1552859	1035002	517,857	471,913	420344

$/BBLRESV: 21.77 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 366,690 RI OIL VAL: 326,619
WI PAYOUT: 1.5 GAS VAL: 105,223 GAS VAL: 93,725
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 903,640 WI TOTAL: 483,300 RI TOTAL: 420,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
517,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 212.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,696,060
LAST YR RI VAL: 1,834,000
LAST YR 8/8 VAL: 6,530,060

LAST YR OIL PROD: 43,779
LAST YR GAS PROD: 151,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9803 - PAWELEK UNIT A #1 FULL WI DECIMAL = .790104 #WELLS: 1
RRC#, WELL#.....: 9803 - RRC DIST..: 02 FULL RI DECIMAL = .209896 DEPTH: 12697
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.400000	
31	KENEDY ISD	.600000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9804 - SMOLIK UNIT A W#1,3-5 FULL WI DECIMAL = .793715 #WELLS: 5
RRC#, WELL#.....: 9804 - RRC DIST..: 02 FULL RI DECIMAL = .206285 DEPTH: 12822
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,203,350
01	KARNES COUNTY	1.000000	3,203,350
02	KARNES COUNTY ROAD &	1.000000	3,203,350
03	KARNES COUNTY HOSPIT	1.000000	3,203,350
30	KARNES CITY ISD (KAR	1.000000	3,203,350
42	ESCONDIDO WATERSHED	1.000000	3,203,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,768	66,883	0	70.98	5.00	5.00	.00	1282701
2	20,491	46,082	0	72.30	4.99	4.99	.00	1175888
3	18,442	35,193	0	73.65	4.98	4.98	.00	1078066
4	16,598	28,479	0	75.01	4.97	4.97	.00	988188
5	14,938	23,922	0	76.40	4.96	4.96	.00	905838
6	13,444	20,623	0	77.82	4.95	4.95	.00	830394
7	12,100	18,123	0	77.82	4.95	4.95	.00	747380
	118,781	239,305	0					7,008,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	265430	0	1548131	798501	749,630	696,016	375198
2	182514	0	1358402	798501	559,901	448,151	286275
3	139107	0	1217173	798501	418,672	288,888	223056
4	112343	0	1100531	798501	302,030	179,659	175374
5	94177	0	1000015	798501	201,514	103,334	138569
6	81025	0	911419	798501	112,918	49,916	109821
7	71203	0	818583	798501	20,082	7,653	85770
	945799	0	7954254	5589507	2,364,747	1,773,617	1394063

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.11 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
798,501			

$/BBLRESV: 16.58 EQUIP VAL: 35,676
$/BBLPROD: 0 WI OIL VAL: 1,562,725 RI OIL VAL: 1,228,302
WI PAYOUT: 3.3 GAS VAL: 210,890 GAS VAL: 165,760
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,203,350 WI TOTAL: 1,809,290 RI TOTAL: 1,394,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 231.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,819,530
LAST YR RI VAL: 1,153,900
LAST YR 8/8 VAL: 2,973,430

LAST YR OIL PROD: 24,497
LAST YR GAS PROD: 106,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9820 - J WIATREK UNIT B #1 FULL WI DECIMAL = .800973 #WELLS: 1
RRC#, WELL#.....: 9820 - RRC DIST..: 02 FULL RI DECIMAL = .199027 DEPTH: 11587
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	214,650
01	KARNES COUNTY	1.000000	214,650
02	KARNES COUNTY ROAD &	1.000000	214,650
03	KARNES COUNTY HOSPIT	1.000000	214,650
30	KARNES CITY ISD (KAR	1.000000	214,650
40	ECLETO CREEK WATERSH	1.000000	214,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,033	4,149	0	70.92	2.30	2.30	.00	58680
2	929	3,736	0	72.23	2.29	2.29	.00	53747
3	836	3,361	0	73.58	2.29	2.29	.00	49270
4	752	3,024	0	74.95	2.28	2.28	.00	45145
5	678	2,724	0	76.35	2.28	2.28	.00	41463
6	608	2,449	0	77.75	2.28	2.28	.00	37864
7	547	2,204	0	77.75	2.28	2.28	.00	34065
8	491	1,982	0	77.75	2.28	2.28	.00	30577
9	442	1,785	0	77.75	2.28	2.28	.00	27526
10	397	1,605	0	77.75	2.28	2.28	.00	24723
11	357	1,446	0	77.75	2.28	2.28	.00	22232
12	321	1,302	0	77.75	2.28	2.28	.00	19990
13	288	1,169	0	77.75	2.28	2.28	.00	17935
	7,679	30,936	0					463,217

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7643	0	66323	20001	46,322	42,286	15107
2	6853	0	60600	20001	40,599	30,885	11600
3	6165	0	55435	20001	35,434	22,463	8917
4	5522	0	50667	20001	30,666	16,200	6848
5	4975	0	46438	20001	26,437	11,638	5275
6	4472	0	42336	20001	22,335	8,194	4041
7	4025	0	38090	20001	18,089	5,530	3055
8	3620	0	34197	20001	14,196	3,617	2305
9	3260	0	30786	20001	10,785	2,290	1744
10	2931	0	27654	20001	7,653	1,354	1316
11	2641	0	24873	20001	4,872	718	995
12	2378	0	22368	20001	2,367	291	752
13	2135	0	20070	20001	69	8	567
	56620	0	519837	260013	259,824	145,474	62522

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.04 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

$/BBLRESV: 21.08 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 129,629 RI OIL VAL: 55,712
WI PAYOUT: 4.0 GAS VAL: 15,845 GAS VAL: 6,810
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 214,650 WI TOTAL: 152,130 RI TOTAL: 62,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 10.0 /
GAS: 12.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,990
LAST YR RI VAL: 47,350
LAST YR 8/8 VAL: 168,340

LAST YR OIL PROD: 952
LAST YR GAS PROD: 7,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/18/2024 MNRLCFOX

LEASE#, NAME.....: 711618 - KITCHEN UNIT A W#1 FULL WI DECIMAL = .787540 #WELLS: 1
RRC#, WELL#.....: 9826 - 1 RRC DIST..: 02 FULL RI DECIMAL = .212460 DEPTH: 13022
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
32	RUNGE ISD	1.000000	12,550
40	ECLETO CREEK WATERSH	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,590,070
LAST YR RI VAL: 526,030
LAST YR 8/8 VAL: 2,116,100

LAST YR OIL PROD: 9,625
LAST YR GAS PROD: 41,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9836 - JUNE DAY UNIT A W#1,3,4,5,6 FULL WI DECIMAL = .786645 #WELLS: 6
RRC#, WELL#.....: 9836 - RRC DIST..: 02 FULL RI DECIMAL = .213355 DEPTH: 11131
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	19,328,230
01	KARNES COUNTY	1.000000	19,328,230
02	KARNES COUNTY ROAD &	1.000000	19,328,230
03	KARNES COUNTY HOSPIT	1.000000	19,328,230
30	KARNES CITY ISD (KAR	1.000000	19,328,230
40	ECLETO CREEK WATERSH	1.000000	19,328,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67,081	189,515	0	71.14	5.14	5.14	.00	3753982
2	55,374	156,446	0	72.47	5.13	5.13	.00	3156770
3	47,153	133,221	0	73.81	5.12	5.12	.00	2737810
4	41,061	116,009	0	75.18	5.11	5.11	.00	2428346
5	36,365	102,739	0	76.58	5.10	5.10	.00	2190674
6	32,631	92,197	0	78.00	5.09	5.09	.00	2002183
7	29,368	82,977	0	78.00	5.09	5.09	.00	1801971
8	26,431	74,679	0	78.00	5.09	5.09	.00	1621761
9	23,788	67,211	0	78.00	5.09	5.09	.00	1459591
10	21,409	60,490	0	78.00	5.09	5.09	.00	1313620
11	19,268	54,441	0	78.00	5.09	5.09	.00	1182252
12	17,341	48,997	0	78.00	5.09	5.09	.00	1064014
13	15,607	44,097	0	78.00	5.09	5.09	.00	957619
14	14,046	39,687	0	78.00	5.09	5.09	.00	861839
15	12,641	35,718	0	78.00	5.09	5.09	.00	775630
16	11,377	32,146	0	78.00	5.09	5.09	.00	698073
17	10,239	28,931	0	78.00	5.09	5.09	.00	628248
18	9,215	26,038	0	78.00	5.09	5.09	.00	565417
19	8,294	23,434	0	78.00	5.09	5.09	.00	508906
20	7,465	21,091	0	78.00	5.09	5.09	.00	458040
	506,154	1,430,064	0					30,166,746

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
498,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	766276	0	4520258	498501	4,021,757	3,750,288	1148250
2	631336	0	3788106	498501	3,289,605	2,667,442	844094
3	536564	0	3274374	498501	2,775,873	1,957,296	640014
4	466328	0	2894674	498501	2,396,173	1,469,190	496316
5	412178	0	2602852	498501	2,104,351	1,121,955	391469
6	369159	0	2371342	498501	1,872,841	868,287	312852
7	332242	0	2134213	498501	1,635,712	659,437	246992
8	299016	0	1920777	498501	1,422,276	498,593	194989
9	269114	0	1728705	498501	1,230,204	375,015	153942
10	242203	0	1555823	498501	1,057,322	280,275	121533
11	217983	0	1400235	498501	901,734	207,850	95947
12	196185	0	1260199	498501	761,698	152,675	75745
13	176565	0	1134184	498501	635,683	110,794	59800
14	158908	0	1020747	498501	522,246	79,152	47208
15	143016	0	918646	498501	420,145	55,371	37269
16	128713	0	826786	498501	328,285	37,622	29423
17	115840	0	744088	498501	245,587	24,473	23228
18	104257	0	669674	498501	171,173	14,832	18338
19	93830	0	602736	498501	104,235	7,854	14478
20	84449	0	542489	498501	43,988	2,882	11430
	5744162	0	35910908	997002025	940,888	14,341,283	4963317

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.6 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 578.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,892,490
LAST YR RI VAL: 3,661,660
LAST YR 8/8 VAL: 15,554,150

LAST YR OIL PROD: 82,217
LAST YR GAS PROD: 250,075

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 30.26 EQUIP VAL: 23,650
$/BBLPROD: 0 WI OIL VAL: 12,047,309 RI OIL VAL: 4,169,405
WI PAYOUT: 4.9 GAS VAL: 2,293,960 GAS VAL: 793,907
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,328,230 WI TOTAL: 14,364,920 RI TOTAL: 4,963,310

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 9843 - SISTI UNIT A W#1-3 FULL WI DECIMAL = .784984 #WELLS: 3
RRC#, WELL#.....: 9843 - 1-3 RRC DIST..: 02 FULL RI DECIMAL = .215016 DEPTH: 11805
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,741	41,338	0	71.14	4.69	4.69	.00	1940068
2	26,105	28,167	0	72.47	4.68	4.68	.00	1485056
3	20,919	21,390	0	73.81	4.67	4.67	.00	1212040
4	17,455	17,249	0	75.18	4.67	4.67	.00	1030109
5	14,976	14,454	0	76.58	4.66	4.66	.00	900268
6	13,117	12,440	0	78.00	4.66	4.66	.00	803138
7	11,666	10,917	0	78.00	4.66	4.66	.00	714295
8	10,499	9,727	0	78.00	4.66	4.66	.00	642841
9	9,449	8,754	0	78.00	4.66	4.66	.00	578550
10	8,504	7,879	0	78.00	4.66	4.66	.00	520689
	167,431	172,315	0					9,827,054

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,478,090
01	KARNES COUNTY	1.000000	5,478,090
02	KARNES COUNTY ROAD &	1.000000	5,478,090
03	KARNES COUNTY HOSPIT	1.000000	5,478,090
30	KARNES CITY ISD (KAR	1.000000	5,478,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152189	0	2092257	535501	1,556,756	1,445,417	534409
2	103478	0	1588534	535501	1,053,033	842,859	352824
3	78413	0	1290453	535501	754,952	520,924	249234
4	63233	0	1093342	535501	557,841	331,826	183622
5	52873	0	953141	535501	417,640	214,162	139196
6	45506	0	848644	535501	313,143	138,428	107770
7	39935	0	754230	535501	218,729	83,356	83288
8	35582	0	678423	535501	142,922	46,952	65144
9	32022	0	610572	535501	75,071	21,261	50983
10	28822	0	549511	535501	14,010	3,420	39900
	632053	0	10459107	5355010	5,104,097	3,648,605	1806370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 26.08 EQUIP VAL: 23,114
$/BBLPROD: 0 WI OIL VAL: 3,428,116 RI OIL VAL: 1,697,209
WI PAYOUT: 3.6 GAS VAL: 220,485 GAS VAL: 109,159
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,478,090 WI TOTAL: 3,671,720 RI TOTAL: 1,806,370

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
535,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.7 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 144.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,016,250
LAST YR RI VAL: 1,189,110
LAST YR 8/8 VAL: 4,205,360

LAST YR OIL PROD: 53,402
LAST YR GAS PROD: 78,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9868 - BODOGGINZ UNIT A W#2-5 FULL WI DECIMAL = .793135 #WELLS: 5
RRC#, WELL#.....: 9868 - 1-5 RRC DIST..: 02 FULL RI DECIMAL = .206865 DEPTH: 12800
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,656,190
01	KARNES COUNTY	1.000000	3,656,190
02	KARNES COUNTY ROAD &	1.000000	3,656,190
03	KARNES COUNTY HOSPIT	1.000000	3,656,190
30	KARNES CITY ISD (KAR	1.000000	3,656,190
42	ESCONDIDO WATERSHED	.700000	2,559,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,499	42,385	0	71.13	3.81	3.81	.00	1212881
2	15,814	29,852	0	72.46	3.80	3.80	.00	908839
3	12,514	23,064	0	73.80	3.79	3.79	.00	732486
4	10,356	18,798	0	75.17	3.79	3.79	.00	617424
5	8,836	15,866	0	76.57	3.78	3.78	.00	536613
6	7,702	13,727	0	78.00	3.77	3.77	.00	476481
7	6,827	12,096	0	78.00	3.77	3.77	.00	422349
8	6,132	10,810	0	78.00	3.77	3.77	.00	379353
9	5,519	9,729	0	78.00	3.77	3.77	.00	341430
10	4,967	8,756	0	78.00	3.77	3.77	.00	307281
11	4,470	7,880	0	78.00	3.77	3.77	.00	276534
	104,636	192,963	0					6,211,671

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128081	0	1340962	288001	1,052,961	977,653	326141
2	89971	0	998810	288001	710,809	568,939	211239
3	69330	0	801816	288001	513,815	354,537	147460
4	56506	0	673930	288001	385,929	229,566	107774
5	47567	0	584180	288001	296,179	151,877	81235
6	41045	0	517526	288001	229,525	101,464	62579
7	36168	0	458517	288001	170,516	64,982	48213
8	32323	0	411676	288001	123,675	40,629	37641
9	29091	0	370521	288001	82,520	23,370	29460
10	26181	0	333462	288001	45,461	11,099	23055
11	23562	0	300096	288001	12,095	2,545	18041
	579825	0	6791496	3168011	3,623,485	2,526,661	1092838

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.28 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,001			

$/BBLRESV: 27.85 EQUIP VAL: 36,689
$/BBLPROD: 0 WI OIL VAL: 2,310,945 RI OIL VAL: 999,536
WI PAYOUT: 3.7 GAS VAL: 215,714 GAS VAL: 93,301
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,656,190 WI TOTAL: 2,563,350 RI TOTAL: 1,092,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.8 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 144.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,080,850
LAST YR RI VAL: 1,186,660
LAST YR 8/8 VAL: 4,267,510

LAST YR OIL PROD: 26,630
LAST YR GAS PROD: 61,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9871 - LEO JANYSEK UNIT A W#1,3 FULL WI DECIMAL = .780114 #WELLS: 3
RRC#, WELL#.....: 9871 - RRC DIST..: 02 FULL RI DECIMAL = .219886 DEPTH: 12818
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	816,560
01	KARNES COUNTY	1.000000	816,560
02	KARNES COUNTY ROAD &	1.000000	816,560
03	KARNES COUNTY HOSPIT	1.000000	816,560
30	KARNES CITY ISD (KAR	.250000	204,140
32	RUNGE ISD	.750000	612,420
40	ECLETO CREEK WATERSH	1.000000	816,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,842	36,855	3,650	70.83	2.35	2.35	.00	543824
2	5,972	32,018	3,650	72.15	2.35	2.35	.00	336135
3	4,300	28,303	3,650	73.48	2.34	2.34	.00	246488
	20,114	97,176	10,950					1,126,447

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67565	0	611389	250001	361,388	335,541	160696
2	58698	0	394833	250001	144,832	115,925	90241
3	51666	0	298154	250001	48,153	33,226	59257
	177929	0	1304376	750003	554,373	484,692	310194

$/BBLRESV: 26.68 EQUIP VAL: 21,682
$/BBLPROD: 0 WI OIL VAL: 418,575 RI OIL VAL: 267,880
WI PAYOUT: 2.0 GAS VAL: 66,116 GAS VAL: 42,313
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 816,560 WI TOTAL: 506,370 RI TOTAL: 310,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.94 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,001			10.000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.7 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,900
LAST YR RI VAL: 379,920
LAST YR 8/8 VAL: 967,820

LAST YR OIL PROD: 15,645
LAST YR GAS PROD: 33,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 9872 - JUNEK UNIT A W#1-2,5 FULL WI DECIMAL = .796357 #WELLS: 5
RRC#, WELL#.....: 9872 - RRC DIST..: 02 FULL RI DECIMAL = .203643 DEPTH: 12419
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,317,010
01	KARNES COUNTY	1.000000	4,317,010
02	KARNES COUNTY ROAD &	1.000000	4,317,010
03	KARNES COUNTY HOSPIT	1.000000	4,317,010
30	KARNES CITY ISD (KAR	1.000000	4,317,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,256	50,113	0	71.41	4.94	4.94	.00	1208783
2	15,636	36,861	0	72.74	4.94	4.94	.00	905747
3	12,372	29,172	0	74.09	4.93	4.93	.00	729974
4	10,240	24,143	0	75.47	4.92	4.92	.00	615435
5	8,734	20,596	0	76.87	4.91	4.91	.00	534660
6	7,615	17,958	0	78.30	4.90	4.90	.00	474831
7	6,751	15,920	0	78.30	4.90	4.90	.00	420957
8	6,061	14,297	0	78.30	4.90	4.90	.00	377932
9	5,455	12,867	0	78.30	4.90	4.90	.00	340145
10	4,910	11,580	0	78.30	4.90	4.90	.00	306162
11	4,419	10,422	0	78.30	4.90	4.90	.00	275546
12	3,977	9,380	0	78.30	4.90	4.90	.00	247985
13	3,579	8,442	0	78.30	4.90	4.90	.00	223168
14	3,221	7,598	0	78.30	4.90	4.90	.00	200845
	114,226	269,349	0					6,862,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197145	0	1405928	248331*	1,157,597	1,074,805	335254
2	145011	0	1050758	212331	838,427	671,085	217879
3	114530	0	844504	212331	632,173	436,205	152272
4	94594	0	710029	212331	497,698	296,051	111326
5	80533	0	615193	212331	402,862	206,584	83875
6	70075	0	544906	212331	332,575	147,018	64602
7	62122	0	483079	212331	270,748	103,180	49801
8	55789	0	433721	212331	221,390	72,731	38881
9	50209	0	390354	212331	178,023	50,418	30429
10	45187	0	351349	212331	139,018	33,941	23816
11	40668	0	316214	212331	103,883	21,864	18638
12	36602	0	284587	212331	72,256	13,110	14587
13	32942	0	256110	212331	43,779	6,847	11414
14	29649	0	230494	212331	18,163	2,450	8933
	1055056	0	7917226	3008634	4,908,592	3,136,289	1161707

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,331			

$/BBLRESV:	29.88	EQUIP VAL:	19,016		
$/BBLPROD:	0	WI OIL VAL:	2,718,344	RI OIL VAL:	1,006,897
WI PAYOUT:	4.1	GAS VAL:	417,942	GAS VAL:	154,809
RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,317,010	WI TOTAL:	3,155,300	RI TOTAL:	1,161,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 165.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,397,960
LAST YR RI VAL: 1,403,930
LAST YR 8/8 VAL: 5,801,890

LAST YR OIL PROD: 29,504
LAST YR GAS PROD: 78,948
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9891 - ALLEN UNIT A W#1,3-5 FULL WI DECIMAL = .787558 #WELLS: 5
RRC#, WELL#.....: 9891 - RRC DIST..: 02 FULL RI DECIMAL = .212442 DEPTH: 12698
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,576,860
01	KARNES COUNTY	1.000000	2,576,860
02	KARNES COUNTY ROAD &	1.000000	2,576,860
03	KARNES COUNTY HOSPIT	1.000000	2,576,860
30	KARNES CITY ISD (KAR	.770000	1,984,180
32	RUNGE ISD	.230000	592,680
40	ECLETO CREEK WATERSH	1.000000	2,576,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,711	34,641	0	71.41	4.87	4.87	.00	714861
2	10,712	28,893	0	72.74	4.87	4.87	.00	613658
3	9,254	24,782	0	74.09	4.86	4.86	.00	539973
4	8,146	21,696	0	75.47	4.85	4.85	.00	484174
5	7,276	19,295	0	76.87	4.84	4.84	.00	440486
6	6,548	17,366	0	78.30	4.83	4.83	.00	403788
7	5,893	15,629	0	78.30	4.83	4.83	.00	363396
8	5,304	14,066	0	78.30	4.83	4.83	.00	327075
9	4,774	12,659	0	78.30	4.83	4.83	.00	294392
10	4,297	11,393	0	78.30	4.83	4.83	.00	264978
11	3,867	10,254	0	78.30	4.83	4.83	.00	238462
12	3,480	9,229	0	78.30	4.83	4.83	.00	214597
	82,262	219,903	0					4,899,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132862	0	847723	325171*	522,552	485,179	213236
2	110816	0	724474	325171*	399,303	319,606	158465
3	94854	0	634827	244671	390,156	269,211	120746
4	82871	0	567045	244671	322,374	191,761	93785
5	73548	0	514034	244671	269,363	138,126	73927
6	66059	0	469847	244671	225,176	99,542	58759
7	59451	0	422847	244671	178,176	67,901	45984
8	53506	0	380581	244671	135,910	44,649	35989
9	48154	0	342546	244671	97,875	27,719	28168
10	43338	0	308316	244671	63,645	15,539	22046
11	39005	0	277467	244671	32,796	6,902	17252
12	35106	0	249703	244671	5,032	913	13501
	839570	0	5739410	3097052	2,642,358	1,667,048	881858

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
244,671			

$/BBLRESV: 21.97 EQUIP VAL: 27,954
$/BBLPROD: 0 WI OIL VAL: 1,423,189 RI OIL VAL: 752,858
WI PAYOUT: 4.2 GAS VAL: 243,857 GAS VAL: 128,999
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,576,860 WI TOTAL: 1,695,000 RI TOTAL: 881,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 105.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,939,010
LAST YR RI VAL: 828,230
LAST YR 8/8 VAL: 2,767,240

LAST YR OIL PROD: 22,970
LAST YR GAS PROD: 60,461
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 705943 - RUCKMAN TRUST UNIT A W#2,6 FULL WI DECIMAL = .791872 #WELLS: 3
RRC#, WELL#.....: 9911 - 1,2 RRC DIST..: 02 FULL RI DECIMAL = .208128 DEPTH: 12633
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	856,210
01	KARNES COUNTY	1.000000	856,210
02	KARNES COUNTY ROAD &	1.000000	856,210
03	KARNES COUNTY HOSPIT	1.000000	856,210
30	KARNES CITY ISD (KAR	1.000000	856,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,852	25,904	0	71.10	4.52	4.52	.00	498386
2	4,712	15,130	0	72.41	4.51	4.51	.00	270184
3	3,262	10,852	0	73.77	4.51	4.51	.00	190554
4	2,507	8,517	0	75.14	4.50	4.50	.00	149170
	19,333	60,403	0					1,108,294

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92717	0	591103	207504*	383,599	356,164	144873
2	54034	0	324218	158504	165,714	132,639	69098
3	38756	0	229310	158504	70,806	48,857	42496
4	30350	0	179520	158504	21,016	12,501	28930
	215857	0	1324151	683016	641,135	550,161	285397

$/BBLRESV: 30.08 EQUIP VAL: 20,650
$/BBLPROD: 0 WI OIL VAL: 460,476 RI OIL VAL: 238,873
WI PAYOUT: 2.3 GAS VAL: 89,684 GAS VAL: 46,524
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 856,210 WI TOTAL: 570,810 RI TOTAL: 285,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,504			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.8 D B: 1.060 De/Dt: 58.0 / 10.0
GAS: 104.0 D B: 1.090 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,282,110
LAST YR RI VAL: 391,390
LAST YR 8/8 VAL: 1,673,500

LAST YR OIL PROD: 17,386
LAST YR GAS PROD: 51,764
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9925 - JUNE DAY UNIT B W#1-10 FULL WI DECIMAL = .790186 #WELLS: 10
RRC#, WELL#.....: 9925 - RRC DIST..: 02 FULL RI DECIMAL = .209814 DEPTH: 11164
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	28,930,820
01	KARNES COUNTY	1.000000	28,930,820
02	KARNES COUNTY ROAD &	1.000000	28,930,820
03	KARNES COUNTY HOSPIT	1.000000	28,930,820
30	KARNES CITY ISD (KAR	1.000000	28,930,820
40	ECLETO CREEK WATERSH	1.000000	28,930,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	147,753	310,358	0	71.15	5.22	5.22	.00	8306930
2	99,557	188,364	0	72.48	5.21	5.21	.00	5701896
3	75,184	135,644	0	73.82	5.20	5.20	.00	4385598
4	60,427	106,069	0	75.19	5.19	5.19	.00	3590215
5	50,524	87,111	0	76.59	5.18	5.18	.00	3057730
6	43,413	73,912	0	78.01	5.17	5.17	.00	2676082
7	38,059	64,193	0	78.01	5.17	5.17	.00	2346048
8	33,883	56,732	0	78.01	5.17	5.17	.00	2088630
9	30,495	50,828	0	78.01	5.17	5.17	.00	1879785
10	27,446	45,745	0	78.01	5.17	5.17	.00	1691838
11	24,701	41,171	0	78.01	5.17	5.17	.00	1522629
12	22,231	37,054	0	78.01	5.17	5.17	.00	1370372
13	20,008	33,349	0	78.01	5.17	5.17	.00	1233341
14	18,007	30,014	0	78.01	5.17	5.17	.00	1109995
15	16,206	27,013	0	78.01	5.17	5.17	.00	998977
16	14,585	24,312	0	78.01	5.17	5.17	.00	899055
	722,479	1,311,869	0					42,859,121

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1280156	0	9587086	900001	8,687,085	8,065,784	2373781
2	775470	0	6477366	900001	5,577,365	4,464,179	1394617
3	557357	0	4942955	900001	4,042,954	2,789,679	925441
4	434996	0	4025211	900001	3,125,210	1,859,000	655320
5	356560	0	3414290	900001	2,514,289	1,289,302	483351
6	301950	0	2978032	900001	2,078,031	918,615	366604
7	262245	0	2608293	900001	1,708,292	651,013	279209
8	231765	0	2320395	900001	1,420,394	466,628	215988
9	207646	0	2087431	900001	1,187,430	336,292	168962
10	186880	0	1878718	900001	978,717	238,954	132235
11	168194	0	1690823	900001	790,822	166,444	103484
12	151375	0	1521747	900001	621,746	112,809	80990
13	136239	0	1369580	900001	469,579	73,447	63382
14	122615	0	1232610	900001	332,609	44,849	49603
15	110355	0	1109332	900001	209,331	24,333	38820
16	99321	0	998376	900001	98,375	9,858	30379
	5383124	0	48242245	1440001	633,842,229	21,511,186	7362166

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,001			

$/BBLRESV: 33.48 EQUIP VAL: 57,493
$/BBLPROD: 0 WI OIL VAL: 19,110,839 RI OIL VAL: 6,540,651
WI PAYOUT: 4.1 GAS VAL: 2,400,326 GAS VAL: 821,507
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 28,930,820 WI TOTAL: 21,568,660 RI TOTAL: 7,362,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 519.1 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 1,188.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,473,090
LAST YR RI VAL: 7,693,610
LAST YR 8/8 VAL: 33,166,700

LAST YR OIL PROD: 245,023
LAST YR GAS PROD: 501,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9909971 - JJJ RANCH UNIT FULL WI DECIMAL = .783078 #WELLS: 6
RRC#, WELL#.....: 9971 - RRC DIST..: 02 FULL RI DECIMAL = .216922 DEPTH: 12003
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	113,853	153,313	0	71.15	5.41	5.41	.00	6343434
2	73,930	104,467	0	72.48	5.40	5.40	.00	4196082
3	51,873	79,335	0	73.82	5.39	5.39	.00	2998613
4	38,407	63,980	0	75.19	5.38	5.38	.00	2261390
5	29,579	53,613	0	76.59	5.37	5.37	.00	1774028
6	23,480	46,145	0	78.01	5.36	5.36	.00	1434344
7	19,092	40,504	0	78.01	5.36	5.36	.00	1166290
8	15,829	36,089	0	78.01	5.36	5.36	.00	966961
	366,043	577,446	0					21,141,142

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	16,962,880
01	KARNES COUNTY	1.000000	16,962,880
02	KARNES COUNTY ROAD &	1.000000	16,962,880
03	KARNES COUNTY HOSPIT	1.000000	16,962,880
30	KARNES CITY ISD (KAR	1.000000	16,962,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	649503	0	6992937	998001	5,994,936	5,590,277	1814294
2	441751	0	4637833	998001	3,639,832	2,951,431	1055500
3	334856	0	3333469	998001	2,335,468	1,646,762	665475
4	269545	0	2530935	998001	1,532,934	939,903	443214
5	225450	0	1999478	998001	1,001,477	533,947	307143
6	193684	0	1628028	998001	630,027	292,093	219372
7	170007	0	1336297	998001	338,296	136,384	157952
8	151476	0	1118437	998001	120,436	42,220	115963
	2436272	0	23577414	798400	815,593,406	12,133,017	4778913

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
998,001			

$/BBLRESV: 37.95 EQUIP VAL: 50,966
$/BBLPROD: 0 WI OIL VAL: 10,879,300 RI OIL VAL: 4,285,103
WI PAYOUT: 3.1 GAS VAL: 1,253,705 GAS VAL: 493,805
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,962,880 WI TOTAL: 12,183,970 RI TOTAL: 4,778,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 396.2 D B: .500 De/Dt: 38.0 / 10.0
GAS: 534.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,651,320
LAST YR RI VAL: 5,567,000
LAST YR 8/8 VAL: 21,218,320

LAST YR OIL PROD: 199,637
LAST YR GAS PROD: 301,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10137 - RUTHERFORD UNIT A W#1 FULL WI DECIMAL = .790348 #WELLS: 1
RRC#, WELL#.....: 10137 - RRC DIST..: 02 FULL RI DECIMAL = .209652 DEPTH: 12650
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	382,440
01	KARNES COUNTY	1.000000	382,440
02	KARNES COUNTY ROAD &	1.000000	382,440
03	KARNES COUNTY HOSPIT	1.000000	382,440
30	KARNES CITY ISD (KAR	1.000000	382,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,918	2,274	0	71.20	2.52	2.52	.00	107931
2	1,564	1,857	0	72.53	2.52	2.52	.00	89655
3	1,323	1,569	0	73.87	2.51	2.51	.00	77241
4	1,146	1,359	0	75.24	2.51	2.51	.00	68148
5	1,009	1,195	0	76.64	2.50	2.50	.00	61117
6	901	1,071	0	78.07	2.50	2.50	.00	55594
7	811	964	0	78.07	2.50	2.50	.00	50041
8	730	868	0	78.07	2.50	2.50	.00	45043
9	657	781	0	78.07	2.50	2.50	.00	40539
10	591	703	0	78.07	2.50	2.50	.00	36466
11	532	633	0	78.07	2.50	2.50	.00	32826
12	479	570	0	78.07	2.50	2.50	.00	29556
13	431	513	0	78.07	2.50	2.50	.00	26594
	12,092	14,357	0					720,751

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4529	0	112460	25001	87,459	81,204	27817
2	3699	0	93354	25001	68,353	54,710	20079
3	3113	0	80354	25001	55,353	38,194	15029
4	2696	0	70844	25001	45,843	27,270	11522
5	2361	0	63478	25001	38,477	19,730	8978
6	2116	0	57710	25001	32,709	14,459	7097
7	1905	0	51946	25001	26,945	10,268	5555
8	1715	0	46758	25001	21,757	7,148	4348
9	1543	0	42082	25001	17,081	4,837	3403
10	1389	0	37855	25001	12,854	3,138	2662
11	1251	0	34077	25001	9,076	1,911	2084
12	1126	0	30682	25001	5,681	1,030	1631
13	1014	0	27608	25001	2,607	408	1276
	28457	0	749208	325013	424,195	264,307	111481

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.35 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,001			

$/BBLRESV: 26.61 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 254,268 RI OIL VAL: 107,247
WI PAYOUT: 4.4 GAS VAL: 10,039 GAS VAL: 4,234
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 382,440 WI TOTAL: 270,960 RI TOTAL: 111,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,940
LAST YR RI VAL: 99,630
LAST YR 8/8 VAL: 363,570

LAST YR OIL PROD: 2,520
LAST YR GAS PROD: 2,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 10156 - BINGHAM UNIT A W#1,2 FULL WI DECIMAL = .775085 #WELLS: 2
RRC#, WELL#.....: 10156 - 1,2 RRC DIST..: 02 FULL RI DECIMAL = .224915 DEPTH: 11707
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,018,950
01	KARNES COUNTY	1.000000	4,018,950
02	KARNES COUNTY ROAD &	1.000000	4,018,950
03	KARNES COUNTY HOSPIT	1.000000	4,018,950
30	KARNES CITY ISD (KAR	1.000000	4,018,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,337	32,835	0	71.14	4.60	4.60	.00	1176513
2	15,534	25,202	0	72.47	4.59	4.59	.00	872551
3	11,812	20,458	0	73.81	4.59	4.59	.00	675753
4	9,286	17,217	0	75.18	4.58	4.58	.00	541103
5	7,490	14,865	0	76.58	4.57	4.57	.00	444577
6	6,169	13,080	0	78.00	4.56	4.56	.00	372957
7	5,170	11,676	0	78.00	4.56	4.56	.00	312561
8	4,395	10,508	0	78.00	4.56	4.56	.00	265707
9	3,782	9,457	0	78.00	4.56	4.56	.00	228647
10	3,287	8,511	0	78.00	4.56	4.56	.00	198721
11	2,886	7,660	0	78.00	4.56	4.56	.00	174478
12	2,551	6,894	0	78.00	4.56	4.56	.00	154225
	93,699	178,363	0					5,417,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117070	0	1293583	176501	1,117,082	1,046,247	353121
2	89660	0	962211	176501	785,710	645,516	232447
3	72782	0	748535	176501	572,034	412,248	160024
4	61118	0	602221	176501	425,720	269,128	113934
5	52654	0	497231	176501	320,730	177,854	83247
6	46230	0	419187	176501	242,686	118,050	62109
7	41268	0	353829	176501	177,328	75,665	46393
8	37139	0	302846	176501	126,345	47,290	35139
9	33425	0	262072	176501	85,571	28,096	26910
10	30081	0	228802	176501	52,301	15,063	20791
11	27073	0	201551	176501	25,050	6,329	16208
12	24366	0	178591	176501	2,090	463	12709
	632866	0	6050659	2118012	3,932,647	2,841,949	1163032

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
176,501			

$/BBLRESV: 35.04 EQUIP VAL: 13,977
$/BBLPROD: 0 WI OIL VAL: 2,544,695 RI OIL VAL: 1,041,385
WI PAYOUT: 3.9 GAS VAL: 297,251 GAS VAL: 121,646
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,018,950 WI TOTAL: 2,855,920 RI TOTAL: 1,163,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.4 D B: .500 De/Dt: 29.0 / 10.0
GAS: 105.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,408,130
LAST YR RI VAL: 1,316,620
LAST YR 8/8 VAL: 4,724,750

LAST YR OIL PROD: 31,902
LAST YR GAS PROD: 51,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10185 - JANYSEK UNIT A W#1-7 FULL WI DECIMAL = .778228 #WELLS: 7
RRC#, WELL#.....: 10185 - RRC DIST..: 02 FULL RI DECIMAL = .221772 DEPTH: 12600
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,993,240
01	KARNES COUNTY	1.000000	11,993,240
02	KARNES COUNTY ROAD &	1.000000	11,993,240
03	KARNES COUNTY HOSPIT	1.000000	11,993,240
30	KARNES CITY ISD (KAR	.450000	5,396,960
32	RUNGE ISD	.550000	6,596,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,559	116,300	0	71.16	5.10	5.10	.00	2412241
2	37,458	100,015	0	72.49	5.09	5.09	.00	2113146
3	32,857	87,734	0	73.83	5.08	5.08	.00	1887851
4	29,265	78,143	0	75.20	5.08	5.08	.00	1712668
5	26,339	70,329	0	76.60	5.07	5.07	.00	1570127
6	23,705	63,296	0	78.02	5.06	5.06	.00	1439305
7	21,335	56,966	0	78.02	5.06	5.06	.00	1295405
8	19,202	51,269	0	78.02	5.06	5.06	.00	1165895
9	17,282	46,142	0	78.02	5.06	5.06	.00	1049317
10	15,554	41,528	0	78.02	5.06	5.06	.00	944398
11	13,999	37,375	0	78.02	5.06	5.06	.00	849982
12	12,599	33,638	0	78.02	5.06	5.06	.00	764978
13	11,339	30,274	0	78.02	5.06	5.06	.00	688474
14	10,205	27,247	0	78.02	5.06	5.06	.00	619621
15	9,185	24,522	0	78.02	5.06	5.06	.00	557689
16	8,267	22,070	0	78.02	5.06	5.06	.00	501950
17	7,440	19,863	0	78.02	5.06	5.06	.00	451737
	339,590	906,711	0					20,024,784

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.31 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
482,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	461590	0	2873831	482001	2,391,830	2,220,766	763677
2	396177	0	2509323	482001	2,027,322	1,622,689	579839
3	346847	0	2234698	482001	1,752,697	1,209,378	449030
4	308930	0	2021598	482001	1,539,597	915,814	353227
5	277491	0	1847618	482001	1,365,617	700,275	280718
6	249249	0	1688554	482001	1,206,553	533,369	223088
7	224323	0	1519728	482001	1,037,727	395,468	174595
8	201889	0	1367784	482001	885,783	290,997	136640
9	181700	0	1231017	482001	749,016	212,129	106938
10	163530	0	1107928	482001	625,927	152,820	83693
11	147177	0	997159	482001	515,158	108,425	65499
12	132461	0	897439	482001	415,438	75,377	51261
13	119214	0	807688	482001	325,687	50,941	40116
14	107294	0	726915	482001	244,914	33,025	31396
15	96564	0	654253	482001	172,252	20,022	24572
16	86908	0	588858	482001	106,857	10,708	19230
17	78217	0	529954	482001	47,953	4,142	15049
	3579561	0	23604345	819401	15,410,328	8,556,345	3398568

$/BBLRESV: 27.47 EQUIP VAL: 38,329
$/BBLPROD: 0 WI OIL VAL: 7,258,784 RI OIL VAL: 2,883,179
WI PAYOUT: 4.6 GAS VAL: 1,297,553 GAS VAL: 515,386
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,993,240 WI TOTAL: 8,594,670 RI TOTAL: 3,398,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 346.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,840,140
LAST YR RI VAL: 1,960,860
LAST YR 8/8 VAL: 6,801,000

LAST YR OIL PROD: 50,538
LAST YR GAS PROD: 148,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10197 - BEARD UNIT A #1 FULL WI DECIMAL = .752517 #WELLS: 1
RRC#, WELL#.....: 10197 - RRC DIST..: 02 FULL RI DECIMAL = .247483 DEPTH: 12510
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	613,220
01	KARNES COUNTY	1.000000	613,220
02	KARNES COUNTY ROAD &	1.000000	613,220
03	KARNES COUNTY HOSPIT	1.000000	613,220
30	KARNES CITY ISD (KAR	1.000000	613,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,817	5,069	0	71.04	1.83	1.83	.00	150593
2	2,373	4,401	0	72.37	1.83	1.83	.00	129233
3	2,048	3,889	0	73.71	1.83	1.83	.00	113599
4	1,802	3,485	0	75.08	1.82	1.82	.00	101811
5	1,610	3,137	0	76.48	1.82	1.82	.00	92659
6	1,449	2,823	0	77.90	1.81	1.81	.00	84942
7	1,304	2,541	0	77.90	1.81	1.81	.00	76442
8	1,174	2,287	0	77.90	1.81	1.81	.00	68821
9	1,057	2,058	0	77.90	1.81	1.81	.00	61962
10	951	1,852	0	77.90	1.81	1.81	.00	55749
11	856	1,667	0	77.90	1.81	1.81	.00	50180
12	770	1,500	0	77.90	1.81	1.81	.00	45138
13	693	1,350	0	77.90	1.81	1.81	.00	40624
14	624	1,215	0	77.90	1.81	1.81	.00	36580
	19,528	37,274	0					1,108,333

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6981	0	157574	35001	122,573	113,807	48324
2	6061	0	135294	35001	100,293	80,276	36079
3	5356	0	118955	35001	83,954	57,929	27585
4	4773	0	106584	35001	71,583	42,580	21493
5	4296	0	96955	35001	61,954	31,769	17000
6	3845	0	88787	35001	53,786	23,776	13537
7	3461	0	79903	35001	44,902	17,111	10594
8	3115	0	71936	35001	36,935	12,134	8293
9	2803	0	64765	35001	29,764	8,430	6493
10	2523	0	58272	35001	23,271	5,682	5080
11	2271	0	52451	35001	17,450	3,672	3976
12	2043	0	47181	35001	12,180	2,210	3111
13	1839	0	42463	35001	7,462	1,167	2434
14	1655	0	38235	35001	3,234	436	1905
	51022	0	1159355	490014	669,341	400,979	205904

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.18 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

$/BBLRESV: 26.09 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 383,332 RI OIL VAL: 196,842
WI PAYOUT: 4.5 GAS VAL: 17,646 GAS VAL: 9,061
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 613,220 WI TOTAL: 407,320 RI TOTAL: 205,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,340
LAST YR RI VAL: 135,980
LAST YR 8/8 VAL: 407,320

LAST YR OIL PROD: 3,389
LAST YR GAS PROD: 8,120

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10207 - KORTH VICKERS UNIT C W#1 FULL WI DECIMAL = .795684 #WELLS: 1
RRC#, WELL#.....: 10207 - RRC DIST..: 02 FULL RI DECIMAL = .204316 DEPTH: 11812
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10218 - KORTH UNIT A W#1 FULL WI DECIMAL = .788969 #WELLS: 1
RRC#, WELL#.....: 10218 - RRC DIST..: 02 FULL RI DECIMAL = .211031 DEPTH: 11625
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,025,140
01	KARNES COUNTY	1.000000	1,025,140
02	KARNES COUNTY ROAD &	1.000000	1,025,140
03	KARNES COUNTY HOSPIT	1.000000	1,025,140
30	KARNES CITY ISD (KAR	1.000000	1,025,140
40	ECLETO CREEK WATERSH	1.000000	1,025,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,423	6,793	0	70.72	2.49	2.49	.00	246785
2	3,981	4,320	0	72.03	2.49	2.49	.00	226238
3	3,583	3,174	0	73.37	2.49	2.49	.00	207408
4	3,225	2,509	0	74.74	2.48	2.48	.00	190170
5	2,903	2,075	0	76.13	2.48	2.48	.00	174366
6	2,613	1,770	0	77.53	2.47	2.47	.00	159834
7	2,352	1,541	0	77.53	2.47	2.47	.00	143869
8	2,117	1,365	0	77.53	2.47	2.47	.00	129494
9	1,905	1,226	0	77.53	2.47	2.47	.00	116527
10	1,715	1,103	0	77.53	2.47	2.47	.00	104904
11	1,544	993	0	77.53	2.47	2.47	.00	94445
12	1,390	894	0	77.53	2.47	2.47	.00	85025
13	1,251	805	0	77.53	2.47	2.47	.00	76522
14	1,126	725	0	77.53	2.47	2.47	.00	68876
15	1,013	653	0	77.53	2.47	2.47	.00	61964
	35,141	29,946	0					2,086,427

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13345	0	260130	60001	200,129	185,815	64881
2	8487	0	234725	60001	174,724	139,851	50909
3	6235	0	213643	60001	153,642	106,015	40293
4	4909	0	195079	60001	135,078	80,350	31993
5	4060	0	178426	60001	118,425	60,727	25445
6	3449	0	163283	60001	103,282	45,657	20249
7	3003	0	146872	60001	86,871	33,106	15838
8	2660	0	132154	60001	72,153	23,704	12392
9	2389	0	118916	60001	58,915	16,686	9696
10	2149	0	107053	60001	47,052	11,488	7590
11	1935	0	96380	60001	36,379	7,657	5942
12	1742	0	86767	60001	26,766	4,856	4651
13	1569	0	78091	60001	18,090	2,830	3640
14	1413	0	70289	60001	10,288	1,388	2849
15	1273	0	63237	60001	3,236	376	2229
	58618	0	2145045	900015	1,245,030	720,506	298597

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

$/BBLRESV: 25.28 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 700,816 RI OIL VAL: 290,437
WI PAYOUT: 4.5 GAS VAL: 19,689 GAS VAL: 8,160
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,025,140 WI TOTAL: 726,540 RI TOTAL: 298,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,680
LAST YR RI VAL: 96,630
LAST YR 8/8 VAL: 215,310

LAST YR OIL PROD: 3,299
LAST YR GAS PROD: 11,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10219 - KORTH UNIT B W#1-2,4-5 FULL WI DECIMAL = .781248 #WELLS: 5
RRC#, WELL#.....: 10219 - RRC DIST..: 02 FULL RI DECIMAL = .218752 DEPTH: 11840
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	30,161,440
01	KARNES COUNTY	1.000000	30,161,440
02	KARNES COUNTY ROAD &	1.000000	30,161,440
03	KARNES COUNTY HOSPIT	1.000000	30,161,440
30	KARNES CITY ISD (KAR	1.000000	30,161,440
40	ECLETO CREEK WATERSH	1.000000	30,161,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
385,299			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 332.7 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 876.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,206,930
LAST YR RI VAL: 5,868,130
LAST YR 8/8 VAL: 24,075,060

LAST YR OIL PROD: 144,173
LAST YR GAS PROD: 383,203
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	106,966	283,523	0	71.14	5.02	5.02	.00	5944955
2	85,607	229,277	0	72.47	5.01	5.01	.00	4846815
3	71,375	192,491	0	73.81	5.01	5.01	.00	4115762
4	61,206	165,892	0	75.18	5.00	5.00	.00	3594887
5	53,576	145,760	0	76.58	4.99	4.99	.00	3205343
6	47,642	129,991	0	78.00	4.98	4.98	.00	2903177
7	42,878	116,992	0	78.00	4.98	4.98	.00	2612871
8	38,590	105,293	0	78.00	4.98	4.98	.00	2351572
9	34,731	94,764	0	78.00	4.98	4.98	.00	2116415
10	31,258	85,288	0	78.00	4.98	4.98	.00	1904780
11	28,132	76,759	0	78.00	4.98	4.98	.00	1714289
12	25,319	69,083	0	78.00	4.98	4.98	.00	1542873
13	22,787	62,175	0	78.00	4.98	4.98	.00	1388579
14	20,508	55,958	0	78.00	4.98	4.98	.00	1249703
15	18,457	50,362	0	78.00	4.98	4.98	.00	1124721
16	16,611	45,326	0	78.00	4.98	4.98	.00	1012230
17	14,950	40,793	0	78.00	4.98	4.98	.00	911013
18	13,455	36,714	0	78.00	4.98	4.98	.00	819912
19	12,110	33,043	0	78.00	4.98	4.98	.00	737951
20	10,899	29,739	0	78.00	4.98	4.98	.00	664156
21	9,809	26,765	0	78.00	4.98	4.98	.00	597734
22	8,828	24,089	0	78.00	4.98	4.98	.00	537955
23	7,945	21,680	0	78.00	4.98	4.98	.00	484147
24	7,151	19,512	0	78.00	4.98	4.98	.00	435763
25	6,436	17,561	0	78.00	4.98	4.98	.00	392193
26	5,792	15,805	0	78.00	4.98	4.98	.00	352949
	803,018	2,174,635	0					47,562,745

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1111939	0	7056894	497799*	6,559,095	6,089,988	1842577
2	897402	0	5744217	497799*	5,246,418	4,199,285	1304203
3	753420	0	4869182	497799*	4,371,383	3,016,298	961338
4	648014	0	4242901	497799*	3,745,102	2,227,737	728426
5	568235	0	3773578	497799*	3,275,779	1,679,787	563345
6	505745	0	3408922	385299	3,023,623	1,336,622	442529
7	455171	0	3068042	385299	2,682,743	1,022,367	346331
8	409655	0	2761227	385299	2,375,928	780,540	271037
9	368690	0	2485105	385299	2,099,806	594,686	212119
10	331823	0	2236603	385299	1,851,304	451,996	166008
11	298640	0	2012929	385299	1,627,630	342,567	129916
12	268775	0	1811648	385299	1,426,349	258,797	101677
13	241899	0	1630478	385299	1,245,179	194,758	79570
14	217711	0	1467414	385299	1,082,115	145,912	62273
15	195939	0	1320660	385299	935,361	108,726	48735
16	176346	0	1188576	385299	803,277	80,496	38140
17	158710	0	1069723	385299	684,424	59,128	29847
18	142840	0	962752	385299	577,453	43,003	23359
19	128558	0	866509	385299	481,210	30,893	18281
20	115703	0	779859	385299	394,560	21,835	14307
21	104132	0	701866	385299	316,567	15,104	11198
22	93721	0	631676	385299	246,377	10,133	8762
23	84349	0	568496	385299	183,197	6,496	6857
24	75914	0	511677	385299	126,378	3,863	5367
25	68323	0	460516	385299	75,217	1,982	4201
26	61491	0	414440	385299	29,141	662	3288
	8483145	0	56045890	1058027445	465,616	22,723,661	7423691

$/BBLRESV: 30.74 EQUIP VAL: 14,118
$/BBLPROD: 0 WI OIL VAL: 19,284,185 RI OIL VAL: 6,300,034
WI PAYOUT: 4.9 GAS VAL: 3,439,453 GAS VAL: 1,123,650
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,161,440 WI TOTAL: 22,737,760 RI TOTAL: 7,423,680

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10220 - BODDEN UNIT A W#1 FULL WI DECIMAL = .796497 #WELLS: 1
RRC#, WELL#.....: 10220 - RRC DIST..: 02 FULL RI DECIMAL = .203503 DEPTH: 12030
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,100,790
01	KARNES COUNTY	1.000000	1,100,790
02	KARNES COUNTY ROAD &	1.000000	1,100,790
03	KARNES COUNTY HOSPIT	1.000000	1,100,790
30	KARNES CITY ISD (KAR	1.000000	1,100,790
40	ECLETO CREEK WATERSH	1.000000	1,100,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,861	16,181	0	70.86	4.84	4.84	.00	443673
2	4,597	9,465	0	72.19	4.83	4.83	.00	264323
3	3,260	6,713	0	73.52	4.82	4.82	.00	190901
4	2,528	5,205	0	74.89	4.81	4.81	.00	150794
5	2,064	4,254	0	76.28	4.80	4.80	.00	125402
6	1,744	3,595	0	77.70	4.80	4.80	.00	107932
7	1,510	3,114	0	77.70	4.80	4.80	.00	93451
8	1,330	2,746	0	77.70	4.80	4.80	.00	82311
	24,894	51,273	0					1,458,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62378	0	506051	85501	420,550	393,883	121630
2	36413	0	300736	85501	215,235	176,830	63967
3	25772	0	216673	85501	131,172	94,532	40785
4	19941	0	170735	85501	85,234	53,882	28441
5	16264	0	141666	85501	56,165	31,145	20883
6	13744	0	121676	85501	36,175	17,597	15873
7	11905	0	105356	85501	19,855	8,472	12163
8	10498	0	92809	85501	7,308	2,735	9481
	196915	0	1655702	684008	971,694	779,076	313223

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.98 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,501			

$/BBLRESV: 34.62 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 686,419 RI OIL VAL: 275,971
WI PAYOUT: 3.2 GAS VAL: 92,656 GAS VAL: 37,252
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,100,790 WI TOTAL: 787,570 RI TOTAL: 313,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.1 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,277,740
LAST YR RI VAL: 999,830
LAST YR 8/8 VAL: 4,277,570

LAST YR OIL PROD: 14,317
LAST YR GAS PROD: 38,354

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10252 - BODDEN UNIT B W#1,2 FULL WI DECIMAL = .785833 #WELLS: 2
RRC#, WELL#.....: 10252 - RRC DIST..: 02 FULL RI DECIMAL = .214167 DEPTH: 11808
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,819	32,850	0	71.05	4.99	4.99	.00	604062
2	5,781	20,658	0	72.38	4.98	4.98	.00	328815
	16,600	53,508	0					932,877

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	674,720
01	KARNES COUNTY	1.000000	674,720
02	KARNES COUNTY ROAD &	1.000000	674,720
03	KARNES COUNTY HOSPIT	1.000000	674,720
30	KARNES CITY ISD (KAR	1.000000	674,720
40	ECLETO CREEK WATERSH	1.000000	674,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128815	0	732877	368501	364,376	339,781	187070
2	80844	0	409659	368501	41,158	33,374	91726
	209659	0	1142536	737002	405,534	373,155	278796

$/BBLRESV: 23.36 EQUIP VAL: 22,767
$/BBLPROD: 0 WI OIL VAL: 304,680 RI OIL VAL: 227,636
WI PAYOUT: 1.8 GAS VAL: 68,475 GAS VAL: 51,160
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 674,720 WI TOTAL: 395,920 RI TOTAL: 278,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.19 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
368,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.6 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 122.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,205,060
LAST YR RI VAL: 1,185,460
LAST YR 8/8 VAL: 4,390,520

LAST YR OIL PROD: 33,541
LAST YR GAS PROD: 85,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 759321 - MCCUMBER UNIT A W#2-4 FULL WI DECIMAL = .773223 #WELLS: 3
RRC#, WELL#.....: 10257 - RRC DIST..: 02 FULL RI DECIMAL = .226777 DEPTH: 12862
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,306	21,887	0	71.41	3.94	3.94	.00	237759
2	3,411	16,800	0	72.74	3.94	3.94	.00	191849
3	2,821	13,636	0	74.09	3.93	3.93	.00	161610
4	2,408	11,476	0	75.47	3.92	3.92	.00	140519
	12,946	63,799	0					731,737

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	398,910
01	KARNES COUNTY	1.000000	398,910
02	KARNES COUNTY ROAD &	1.000000	398,910
03	KARNES COUNTY HOSPIT	1.000000	398,910
32	RUNGE ISD	1.000000	398,910
40	ECLETO CREEK WATERSH	1.000000	398,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66679	0	304438	241747*	62,691	58,207	83261
2	51181	0	243030	164847	78,183	62,578	57797
3	41437	0	203047	164847	38,200	26,359	41990
4	34784	0	175303	164847	10,456	6,220	31524
	194081	0	925818	736288	189,530	153,364	214572

$/BBLRESV: 12.11 EQUIP VAL: 30,975
$/BBLPROD: 0 WI OIL VAL: 121,214 RI OIL VAL: 169,591
WI PAYOUT: 3.5 GAS VAL: 32,150 GAS VAL: 44,981
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 398,910 WI TOTAL: 184,340 RI TOTAL: 214,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
164,847			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 70.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,015,030
LAST YR RI VAL: 455,640
LAST YR 8/8 VAL: 1,470,670

LAST YR OIL PROD: 12,188
LAST YR GAS PROD: 37,118
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10258 - LAZY Q UNIT A W#1-7 FULL WI DECIMAL = .759394 #WELLS: 7
RRC#, WELL#.....: 10258 - RRC DIST..: 02 FULL RI DECIMAL = .240606 DEPTH: 12558
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7190 EOR.....:
ALT RRC#: 10258 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.057000	1,745,260
01	KARNES COUNTY	.057000	1,745,260
02	KARNES COUNTY ROAD &	.057000	1,745,260
03	KARNES COUNTY HOSPIT	.057000	1,745,260
30	KARNES CITY ISD (KAR	.057000	1,745,260
81	YORKTOWN ISD (DEWITT	.943000	28,873,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	140,109	366,067	0	71.13	5.08	5.08	.00	7568085
2	90,200	249,436	0	72.46	5.07	5.07	.00	4963317
3	66,653	189,431	0	73.80	5.06	5.06	.00	3735453
4	52,886	152,768	0	75.17	5.05	5.05	.00	3018926
5	43,843	128,021	0	76.57	5.04	5.04	.00	2549330
6	37,449	110,185	0	78.00	5.03	5.03	.00	2218207
7	32,682	96,716	0	78.00	5.03	5.03	.00	1935844
8	28,994	86,186	0	78.00	5.03	5.03	.00	1717394
9	26,052	77,567	0	78.00	5.03	5.03	.00	1543131
10	23,447	69,810	0	78.00	5.03	5.03	.00	1388830
11	21,102	62,829	0	78.00	5.03	5.03	.00	1249929
12	18,992	56,546	0	78.00	5.03	5.03	.00	1124948
13	17,093	50,891	0	78.00	5.03	5.03	.00	1012465
14	15,384	45,802	0	78.00	5.03	5.03	.00	911236
15	13,846	41,222	0	78.00	5.03	5.03	.00	820136
16	12,461	37,100	0	78.00	5.03	5.03	.00	738099
17	11,215	33,390	0	78.00	5.03	5.03	.00	664295
18	10,094	30,051	0	78.00	5.03	5.03	.00	597895
19	9,085	27,046	0	78.00	5.03	5.03	.00	538129
	671,587	1,911,064	0					38,295,649

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.28 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
585,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1412185	0	8980270	585001	8,395,269	7,862,925	2676634
2	960360	0	5923677	585001	5,338,676	4,386,096	1562482
3	727895	0	4463348	585001	3,878,347	2,795,008	1041844
4	585856	0	3604782	585001	3,019,781	1,909,015	744639
5	489981	0	3039311	585001	2,454,310	1,360,989	555597
6	420879	0	2639086	585001	2,054,085	999,169	426938
7	369431	0	2305275	585001	1,720,274	734,041	330032
8	329209	0	2046603	585001	1,461,602	547,063	259287
9	296287	0	1839418	585001	1,254,417	411,863	206230
10	266657	0	1655487	585001	1,070,486	308,311	164254
11	239991	0	1489920	585001	904,919	228,618	130824
12	215992	0	1340940	585001	755,939	167,524	104193
13	194391	0	1206856	585001	621,855	120,889	82988
14	174952	0	1086188	585001	501,187	85,462	66097
15	157458	0	977594	585001	392,593	58,724	52647
16	141713	0	879812	585001	294,811	38,682	41928
17	127542	0	791837	585001	206,836	23,806	33395
18	114787	0	712682	585001	127,681	12,891	26600
19	103309	0	641438	585001	56,437	4,998	21185
	7328875	0	45624524	1111501934	509,505	22,056,074	8527794

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 510.4 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 1,275.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,547,250
LAST YR RI VAL: 11,021,120
LAST YR 8/8 VAL: 41,568,370

LAST YR OIL PROD: 228,633
LAST YR GAS PROD: 550,991

REMARKS1: KARNES 5.7% DEWITT 94.3%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 36.30 EQUIP VAL: 34,766
$/BBLPROD: 0 WI OIL VAL: 18,513,097 RI OIL VAL: 7,157,932
WI PAYOUT: 4.6 GAS VAL: 3,542,955 GAS VAL: 1,369,854
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,618,610 WI TOTAL: 22,090,820 RI TOTAL: 8,527,790

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10259 - KORTH VICKERS UNIT D #1 FULL WI DECIMAL = .799970 #WELLS: 1
RRC#, WELL#.....: 10259 - RRC DIST..: 02 FULL RI DECIMAL = .200030 DEPTH: 12149
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7477 EOR.....:
ALT RRC#: 10259 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.900000	68,100
01	KARNES COUNTY	.900000	68,100
02	KARNES COUNTY ROAD &	.900000	68,100
03	KARNES COUNTY HOSPIT	.900000	68,100
30	KARNES CITY ISD (KAR	.900000	68,100
40	ECLETO CREEK WATERSH	.900000	68,100
81	YORKTOWN ISD (DEWITT	.100000	7,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	482	6,509	0	70.71	4.07	4.07	.00	27265
2	359	5,318	0	72.03	4.06	4.06	.00	20686
3	285	4,493	0	73.36	4.05	4.05	.00	16725
4	235	3,892	0	74.73	4.05	4.05	.00	14049
	1,361	20,212	0					78,725

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21193	0	48458	25001	23,457	21,686	11249
2	17272	0	37958	25001	12,957	10,238	7598
3	14557	0	31282	25001	6,281	4,242	5398
4	12610	0	26659	25001	1,658	957	3966
	65632	0	144357	100004	44,353	37,123	28211

$/BBLRESV: 18.59 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 20,245 RI OIL VAL: 15,385
WI PAYOUT: .0 GAS VAL: 16,878 GAS VAL: 12,826
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,660 WI TOTAL: 47,450 RI TOTAL: 28,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.81 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,570
LAST YR RI VAL: 15,980
LAST YR 8/8 VAL: 47,550

LAST YR OIL PROD: 605
LAST YR GAS PROD: 8,345

REMARKS1: KARNES 90% DEWITT 10%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10266 - H&H UNIT A W#2-3 FULL WI DECIMAL = .795230 #WELLS: 3
RRC#, WELL#.....: 10266 - RRC DIST..: 02 FULL RI DECIMAL = .204770 DEPTH: 12092
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7525 EOR.....:
ALT RRC#: 10266 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.930000	1,767,180
01	KARNES COUNTY	.930000	1,767,180
02	KARNES COUNTY ROAD &	.930000	1,767,180
03	KARNES COUNTY HOSPIT	.930000	1,767,180
30	KARNES CITY ISD (KAR	.930000	1,767,180
81	YORKTOWN ISD (DEWITT	.070000	133,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,590	27,889	0	70.95	4.57	4.57	.00	597504
2	7,459	18,790	0	72.27	4.56	4.56	.00	428678
3	5,763	14,189	0	73.62	4.55	4.55	.00	337394
4	4,694	11,403	0	74.98	4.54	4.54	.00	279886
5	3,962	9,534	0	76.37	4.53	4.53	.00	240619
6	3,426	8,191	0	77.80	4.52	4.52	.00	211963
7	3,020	7,182	0	77.80	4.52	4.52	.00	186844
8	2,700	6,394	0	77.80	4.52	4.52	.00	167046
9	2,430	5,755	0	77.80	4.52	4.52	.00	150341
10	2,187	5,180	0	77.80	4.52	4.52	.00	135307
11	1,968	4,662	0	77.80	4.52	4.52	.00	121758
12	1,771	4,196	0	77.80	4.52	4.52	.00	109570
	49,970	123,365	0					2,966,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101354	0	698858	122501	576,357	535,136	167807
2	68137	0	496815	122501	374,314	299,605	103734
3	51340	0	388734	122501	266,233	183,704	70581
4	41169	0	321055	122501	198,554	118,108	50689
5	34345	0	274964	122501	152,463	78,182	37749
6	29442	0	241405	122501	118,904	52,562	28819
7	25815	0	212659	122501	90,158	34,358	22076
8	22983	0	190029	122501	67,528	22,184	17154
9	20686	0	171027	122501	48,526	13,743	13425
10	18619	0	153926	122501	31,425	7,673	10507
11	16757	0	138515	122501	16,014	3,370	8222
12	15082	0	124652	122501	2,151	390	6434
	445729	0	3412639	1470012	1,942,627	1,349,015	537197

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.08 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,501			

$/BBLRESV: 29.51 EQUIP VAL: 13,977
$/BBLPROD: 0 WI OIL VAL: 1,172,817 RI OIL VAL: 467,033
WI PAYOUT: 3.7 GAS VAL: 176,196 GAS VAL: 70,164
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,900,190 WI TOTAL: 1,362,990 RI TOTAL: 537,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 98.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,727,890
LAST YR RI VAL: 593,750
LAST YR 8/8 VAL: 2,321,640

LAST YR OIL PROD: 12,911
LAST YR GAS PROD: 36,171

REMARKS1: KARNES 93% DEWITT 7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 725877 - CREWS UNIT A W#1,2 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 10316 - 1-2 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,843,090
01	KARNES COUNTY	1.000000	1,843,090
02	KARNES COUNTY ROAD &	1.000000	1,843,090
03	KARNES COUNTY HOSPIT	1.000000	1,843,090
31	KENEDY ISD	1.000000	1,843,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,347	31,391	0	71.15	4.79	4.79	.00	588951
2	5,977	17,909	0	72.48	4.78	4.78	.00	346570
3	4,218	12,583	0	73.82	4.77	4.77	.00	249098
4	3,263	9,710	0	75.19	4.76	4.76	.00	196276
5	2,660	7,907	0	76.59	4.75	4.75	.00	162984
6	2,245	6,669	0	78.01	4.74	4.74	.00	140106
7	1,942	5,768	0	78.01	4.74	4.74	.00	121196
8	1,712	5,082	0	78.01	4.74	4.74	.00	106842
9	1,531	4,539	0	78.01	4.74	4.74	.00	95547
10	1,378	4,085	0	78.01	4.74	4.74	.00	85998
11	1,240	3,677	0	78.01	4.74	4.74	.00	77386
12	1,116	3,309	0	78.01	4.74	4.74	.00	69647
13	1,004	2,978	0	78.01	4.74	4.74	.00	62658
14	904	2,680	0	78.01	4.74	4.74	.00	56417
15	814	2,412	0	78.01	4.74	4.74	.00	50800
	40,351	120,699	0					2,410,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120290	0	709241	55001	654,240	607,448	165342
2	68484	0	415054	55001	360,053	288,190	84139
3	48017	0	297115	55001	242,114	167,061	52375
4	36976	0	233252	55001	178,251	106,031	35754
5	30047	0	193031	55001	138,030	70,780	25729
6	25289	0	165395	55001	110,394	48,801	19170
7	21872	0	143068	55001	88,067	33,561	14419
8	19271	0	126113	55001	71,112	23,361	11053
9	17212	0	112759	55001	57,758	16,357	8594
10	15490	0	101488	55001	46,487	11,349	6726
11	13943	0	91329	55001	36,328	7,646	5263
12	12548	0	82195	55001	27,194	4,934	4119
13	11293	0	73951	55001	18,950	2,964	3222
14	10163	0	66580	55001	11,579	1,562	2523
15	9146	0	59946	55001	4,945	575	1975
	460041	0	2870517	825015	2,045,502	1,390,620	440403

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,001			

$/BBLRESV: 36.17 EQUIP VAL: 12,073
$/BBLPROD: 0 WI OIL VAL: 1,167,752 RI OIL VAL: 369,822
WI PAYOUT: 3.8 GAS VAL: 222,866 GAS VAL: 70,581
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,843,090 WI TOTAL: 1,402,690 RI TOTAL: 440,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 127.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 975,990
LAST YR RI VAL: 322,890
LAST YR 8/8 VAL: 1,298,880

LAST YR OIL PROD: 13,729
LAST YR GAS PROD: 41,764

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10322 - KARNES UNIT A #1 FULL WI DECIMAL = .758526 #WELLS: 1
RRC#, WELL#.....: 10322 - RRC DIST..: 02 FULL RI DECIMAL = .241474 DEPTH: 12830
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,447	3,180	0	70.84	3.21	3.21	.00	77753
2	971	2,187	0	72.17	3.20	3.20	.00	53155
3	733	1,671	0	73.50	3.19	3.19	.00	40866
	3,151	7,038	0					171,774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	113,330
01	KARNES COUNTY	1.000000	113,330
02	KARNES COUNTY ROAD &	1.000000	113,330
03	KARNES COUNTY HOSPIT	1.000000	113,330
32	RUNGE ISD	1.000000	113,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7743	0	85496	43501	41,995	38,992	25380
2	5308	0	58463	43501	14,962	11,976	15092
3	4043	0	44909	43501	1,408	971	10080
	17094	0	188868	130503	58,365	51,939	50552

$/BBLRESV: 19.76 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 47,238 RI OIL VAL: 45,977
WI PAYOUT: .0 GAS VAL: 4,701 GAS VAL: 4,575
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,330 WI TOTAL: 62,780 RI TOTAL: 50,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.96 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 487,420
LAST YR RI VAL: 226,720
LAST YR 8/8 VAL: 714,140

LAST YR OIL PROD: 2,355
LAST YR GAS PROD: 14,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10323 - KORTH VICKERS UNIT A W#2-3,6-8 FULL WI DECIMAL = .799974 #WELLS: 6
RRC#, WELL#.....: 10323 - RRC DIST..: 02 FULL RI DECIMAL = .200026 DEPTH: 12013
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7527 EOR.....:
ALT RRC#: 10323 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	21,900,950
01	KARNES COUNTY	.980000	21,900,950
02	KARNES COUNTY ROAD &	.980000	21,900,950
03	KARNES COUNTY HOSPIT	.980000	21,900,950
30	KARNES CITY ISD (KAR	.980000	21,900,950
40	ECLETO CREEK WATERSH	.980000	21,900,950
81	YORKTOWN ISD (DEWITT	.020000	446,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	130,311	246,813	0	71.14	5.38	5.38	.00	7416019
2	75,297	130,191	0	72.47	5.37	5.37	.00	4365277
3	53,169	88,999	0	73.81	5.36	5.36	.00	3139421
4	41,133	67,699	0	75.18	5.35	5.35	.00	2473823
5	33,554	54,650	0	76.58	5.34	5.34	.00	2055585
6	28,335	45,826	0	78.00	5.33	5.33	.00	1768047
7	24,524	39,460	0	78.00	5.33	5.33	.00	1530248
8	21,618	34,650	0	78.00	5.33	5.33	.00	1348919
9	19,327	30,886	0	78.00	5.33	5.33	.00	1205966
10	17,477	27,858	0	78.00	5.33	5.33	.00	1090529
11	15,949	25,372	0	78.00	5.33	5.33	.00	995185
12	14,668	23,296	0	78.00	5.33	5.33	.00	915253
13	13,495	21,432	0	78.00	5.33	5.33	.00	842061
14	12,415	19,717	0	78.00	5.33	5.33	.00	774671
15	11,422	18,140	0	78.00	5.33	5.33	.00	712710
16	10,508	16,689	0	78.00	5.33	5.33	.00	655678
17	9,667	15,354	0	78.00	5.33	5.33	.00	603201
18	8,894	14,126	0	78.00	5.33	5.33	.00	554968
	541,763	921,158	0					32,447,561

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1062249	0	8478268	585355	7,892,913	7,328,412	1976817
2	559282	0	4924559	585355	4,339,204	3,473,142	998456
3	381615	0	3521036	585355	2,935,681	2,025,649	620780
4	289742	0	2763565	585355	2,178,210	1,295,687	423681
5	233457	0	2289042	585355	1,703,687	873,634	305157
6	195396	0	1963443	585355	1,378,088	609,198	227610
7	168252	0	1698500	585355	1,113,145	424,208	171216
8	147743	0	1496662	585355	911,307	299,383	131189
9	131694	0	1337660	585355	752,305	213,061	101959
10	118783	0	1209312	585355	623,957	152,339	80154
11	108183	0	1103368	585355	518,013	109,026	63592
12	99331	0	1014584	585355	429,229	77,879	50849
13	91383	0	933444	585355	348,089	54,445	40679
14	84071	0	858742	585355	273,387	36,863	32543
15	77346	0	790056	585355	204,701	23,795	26035
16	71160	0	726838	585355	141,483	14,178	20827
17	65467	0	668668	585355	83,313	7,197	16661
18	60231	0	615199	585355	29,844	2,222	13329
	3945385	0	36392946	1053639025	856,556	17,020,318	5301534

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
585,355			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 521.1 D B: 1.000 De/Dt: 51.0 / 8.0
GAS: 1,077.0 D B: 1.000 De/Dt: 58.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,239,630
LAST YR RI VAL: 14,884,400
LAST YR 8/8 VAL: 71,124,030

LAST YR OIL PROD: 623,482
LAST YR GAS PROD: 1,019,132

REMARKS1: DEWITT 2% KARNES 98%
REMARKS2: API 255.32392 COMP 2.6.13
MC1:
MC2:

$/BBLRESV: 35.01 EQUIP VAL: 26,074
$/BBLPROD: 0 WI OIL VAL: 15,175,128 RI OIL VAL: 4,726,789
WI PAYOUT: 3.9 GAS VAL: 1,845,173 GAS VAL: 574,739
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,347,910 WI TOTAL: 17,046,380 RI TOTAL: 5,301,530

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10326 - PETERSON UNIT A W#1-5 FULL WI DECIMAL = .785819 #WELLS: 5
RRC#, WELL#.....: 10326 - RRC DIST..: 02 FULL RI DECIMAL = .214181 DEPTH: 12713
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,475,940
01	KARNES COUNTY	1.000000	4,475,940
02	KARNES COUNTY ROAD &	1.000000	4,475,940
03	KARNES COUNTY HOSPIT	1.000000	4,475,940
30	KARNES CITY ISD (KAR	.240000	1,074,230
32	RUNGE ISD	.760000	3,401,720
40	ECLETO CREEK WATERSH	1.000000	4,475,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,603	71,072	0	71.14	4.80	4.80	.00	1487192
2	19,568	52,280	0	72.47	4.79	4.79	.00	1114364
3	15,485	41,374	0	73.81	4.78	4.78	.00	898150
4	12,817	34,241	0	75.18	4.77	4.77	.00	757201
5	10,931	29,209	0	76.58	4.76	4.76	.00	657806
6	9,532	25,470	0	78.00	4.75	4.75	.00	584253
7	8,450	22,581	0	78.00	4.75	4.75	.00	517933
8	7,589	20,277	0	78.00	4.75	4.75	.00	465159
9	6,830	18,249	0	78.00	4.75	4.75	.00	418637
	117,805	314,753	0					6,900,695

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	268079	0	1755271	439001	1,316,270	1,222,131	446120
2	196786	0	1311150	439001	872,149	698,076	289776
3	155410	0	1053560	439001	614,559	424,052	202477
4	128347	0	885548	439001	446,547	265,624	147989
5	109256	0	767062	439001	328,061	168,226	111467
6	95070	0	679323	439001	240,322	106,237	85841
7	84287	0	602220	439001	163,219	62,201	66173
8	75687	0	540846	439001	101,845	33,458	51677
9	68117	0	486754	439001	47,753	13,524	40443
	1181039	0	8081734	3951009	4,130,725	2,993,529	1441963

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
439,001			

$/BBLRESV: 27.61 EQUIP VAL: 40,449
$/BBLPROD: 0 WI OIL VAL: 2,556,064 RI OIL VAL: 1,231,239
WI PAYOUT: 3.5 GAS VAL: 437,462 GAS VAL: 210,723
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,475,940 WI TOTAL: 3,033,980 RI TOTAL: 1,441,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 234.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,253,810
LAST YR RI VAL: 981,030
LAST YR 8/8 VAL: 3,234,840

LAST YR OIL PROD: 43,219
LAST YR GAS PROD: 112,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10336 - KARNES UNIT B W#1 FULL WI DECIMAL = .769632 #WELLS: 1
RRC#, WELL#.....: 10336 - 1 RRC DIST..: 02 FULL RI DECIMAL = .230368 DEPTH: 12919
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
32	RUNGE ISD	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 10.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,080
LAST YR RI VAL: 3,080
LAST YR 8/8 VAL: 16,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10341 - KORTH VICKERS UNIT B #1 FULL WI DECIMAL = .799930 #WELLS: 1
RRC#, WELL#.....: 10341 - RRC DIST..: 02 FULL RI DECIMAL = .200070 DEPTH: 12048
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,136,710
01	KARNES COUNTY	1.000000	5,136,710
02	KARNES COUNTY ROAD &	1.000000	5,136,710
03	KARNES COUNTY HOSPIT	1.000000	5,136,710
30	KARNES CITY ISD (KAR	1.000000	5,136,710
40	ECLETO CREEK WATERSH	1.000000	5,136,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,027	88,949	0	71.14	5.16	5.16	.00	2220910
2	22,267	54,635	0	72.47	5.15	5.15	.00	1290839
3	15,648	39,541	0	73.81	5.15	5.15	.00	923902
4	12,073	31,006	0	75.18	5.14	5.14	.00	726055
5	9,831	25,510	0	76.58	5.13	5.13	.00	602234
6	8,295	21,671	0	78.00	5.12	5.12	.00	517563
7	7,171	18,837	0	78.00	5.12	5.12	.00	447431
	114,312	280,149	0					6,728,934

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	367149	0	2588059	497501	2,090,558	1,957,996	608926
2	225077	0	1515916	497501	1,018,415	836,699	315638
3	162895	0	1086797	497501	589,296	424,688	200254
4	127486	0	853541	497501	356,040	225,078	139181
5	104684	0	706918	497501	209,417	116,128	102010
6	88757	0	606320	497501	108,819	52,933	77429
7	77150	0	524581	497501	27,080	11,555	59284
	1153198	0	7882132	3482507	4,399,625	3,625,077	1502722

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
497,501			

$/BBLRESV: 33.84 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 3,094,706 RI OIL VAL: 1,282,865
WI PAYOUT: 2.9 GAS VAL: 530,367 GAS VAL: 219,856
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,136,710 WI TOTAL: 3,633,990 RI TOTAL: 1,502,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.9 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 337.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,744,850
LAST YR RI VAL: 4,899,760
LAST YR 8/8 VAL: 21,644,610

LAST YR OIL PROD: 169,532
LAST YR GAS PROD: 244,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10371 - MCELVEEN UNIT A W#1-2 FULL WI DECIMAL = .773248 #WELLS: 2
RRC#, WELL#.....: 10371 - RRC DIST..: 02 FULL RI DECIMAL = .226752 DEPTH: 12760
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,566,530
01	KARNES COUNTY	1.000000	2,566,530
02	KARNES COUNTY ROAD &	1.000000	2,566,530
03	KARNES COUNTY HOSPIT	1.000000	2,566,530
30	KARNES CITY ISD (KAR	.940000	2,412,540
31	KENEDY ISD	.060000	153,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,869	37,848	0	71.09	4.54	4.54	.00	597471
2	9,732	33,896	0	72.41	4.54	4.54	.00	544903
3	8,759	30,506	0	73.76	4.53	4.53	.00	499568
4	7,883	27,455	0	75.13	4.52	4.52	.00	457956
5	7,095	24,710	0	76.53	4.52	4.52	.00	419859
6	6,386	22,239	0	77.94	4.51	4.51	.00	384865
7	5,747	20,015	0	77.94	4.51	4.51	.00	346354
8	5,172	18,014	0	77.94	4.51	4.51	.00	311701
9	4,655	16,213	0	77.94	4.51	4.51	.00	280543
10	4,190	14,592	0	77.94	4.51	4.51	.00	252519
11	3,771	13,133	0	77.94	4.51	4.51	.00	227267
12	3,394	11,820	0	77.94	4.51	4.51	.00	204546
	77,653	270,441	0					4,527,552

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132867	0	730338	236001	494,337	458,982	199713
2	118993	0	663896	236001	427,895	342,492	157864
3	106857	0	606425	236001	370,424	255,596	125391
4	95957	0	553913	236001	317,912	189,107	99594
5	86363	0	506222	236001	270,221	138,567	79147
6	77555	0	462420	236001	226,419	100,091	62868
7	69799	0	416153	236001	180,152	68,654	49199
8	62821	0	374522	236001	138,521	45,507	38501
9	56540	0	337083	236001	101,082	28,627	30133
10	50887	0	303406	236001	67,405	16,457	23585
11	45799	0	273066	236001	37,065	7,802	18458
12	41220	0	245766	236001	9,765	1,772	14446
	945658	0	5473210	2832012	2,641,198	1,653,654	898899

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
236,001			

$/BBLRESV: 22.78 EQUIP VAL: 13,977
$/BBLPROD: 0 WI OIL VAL: 1,367,936 RI OIL VAL: 743,587
WI PAYOUT: 4.2 GAS VAL: 285,717 GAS VAL: 155,311
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,566,530 WI TOTAL: 1,667,630 RI TOTAL: 898,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 553,100
LAST YR RI VAL: 338,530
LAST YR 8/8 VAL: 891,630

LAST YR OIL PROD: 11,919
LAST YR GAS PROD: 41,661

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10394 - WITTE UNIT B W#1-2 FULL WI DECIMAL = .767226 #WELLS: 2
RRC#, WELL#.....: 10394 - RRC DIST..: 02 FULL RI DECIMAL = .232774 DEPTH: 13064
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,123,500
01	KARNES COUNTY	1.000000	7,123,500
02	KARNES COUNTY ROAD &	1.000000	7,123,500
03	KARNES COUNTY HOSPIT	1.000000	7,123,500
32	RUNGE ISD	1.000000	7,123,500
40	ECLETO CREEK WATERSH	1.000000	7,123,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,048	241,779	0	71.13	4.86	4.86	.00	3167841
2	18,905	97,749	0	72.44	4.85	4.85	.00	1050699
3	11,619	62,307	0	73.80	4.84	4.84	.00	657883
4	8,408	45,831	0	75.17	4.83	4.83	.00	484909
5	6,593	36,270	0	76.55	4.82	4.82	.00	387214
6	5,424	30,019	0	77.99	4.81	4.81	.00	324550
7	4,610	25,606	0	77.99	4.81	4.81	.00	275844
	113,607	539,561	0					6,348,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	901526	0	4069367	324376	3,744,991	3,477,150	1151295
2	363729	0	1414428	324376	1,090,052	872,488	347971
3	231369	0	889252	324376	564,876	389,770	190237
4	169836	0	654745	324376	330,369	196,517	121799
5	134128	0	521342	324376	196,966	101,002	84332
6	110781	0	435331	324376	110,955	49,049	61235
7	94495	0	370339	324376	45,963	17,516	45298
	2005864	0	8354804	2270632	6,084,172	5,103,492	2002167

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.27 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
324,376			

$/BBLRESV: 44.49 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 3,878,215 RI OIL VAL: 1,521,475
WI PAYOUT: 2.5 GAS VAL: 1,225,272 GAS VAL: 480,690
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,123,500 WI TOTAL: 5,121,330 RI TOTAL: 2,002,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 477.3 D B: 1.000 De/Dt: 85.0 / 8.0
GAS: 1,436.0 D B: 1.000 De/Dt: 75.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,028,570
LAST YR RI VAL: 499,580
LAST YR 8/8 VAL: 1,528,150

LAST YR OIL PROD: 67,745
LAST YR GAS PROD: 192,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 10397 - BAILEY UNIT C #1 FULL WI DECIMAL = .776433 #WELLS: 1
RRC#, WELL#.....: 10397 - RRC DIST..: 02 FULL RI DECIMAL = .223567 DEPTH: 12805
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,074,800
01	KARNES COUNTY	1.000000	1,074,800
02	KARNES COUNTY ROAD &	1.000000	1,074,800
03	KARNES COUNTY HOSPIT	1.000000	1,074,800
30	KARNES CITY ISD (KAR	1.000000	1,074,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,006	15,219	0	71.14	5.34	5.34	.00	331744
2	4,322	11,928	0	72.47	5.33	5.33	.00	243191
3	3,377	9,809	0	73.81	5.32	5.32	.00	193531
4	2,772	8,330	0	75.18	5.31	5.31	.00	161808
5	2,351	7,241	0	76.58	5.30	5.30	.00	139789
6	2,043	6,403	0	78.00	5.29	5.29	.00	123728
7	1,804	5,740	0	78.00	5.29	5.29	.00	109253
8	1,615	5,166	0	78.00	5.29	5.29	.00	97807
9	1,454	4,649	0	78.00	5.29	5.29	.00	88057
10	1,309	4,184	0	78.00	5.29	5.29	.00	79275
	27,053	78,669	0					1,568,183

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63100	0	394844	87501	307,343	285,362	106018
2	49363	0	292554	87501	205,053	164,126	68307
3	40517	0	234048	87501	146,547	101,119	47520
4	34343	0	196151	87501	108,650	64,629	34630
5	29797	0	169586	87501	82,085	42,093	26035
6	26299	0	150027	87501	62,526	27,641	20028
7	23576	0	132829	87501	45,328	17,274	15420
8	21218	0	119025	87501	31,524	10,356	12015
9	19095	0	107152	87501	19,651	5,566	9405
10	17185	0	96460	87501	8,959	2,187	7363
	324493	0	1892676	875010	1,017,666	720,353	346741

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,501			

$/BBLRESV: 28.41 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 596,851 RI OIL VAL: 287,293
WI PAYOUT: 3.6 GAS VAL: 123,502 GAS VAL: 59,447
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,074,800 WI TOTAL: 728,060 RI TOTAL: 346,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 929,640
LAST YR RI VAL: 374,560
LAST YR 8/8 VAL: 1,304,200

LAST YR OIL PROD: 9,112
LAST YR GAS PROD: 19,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10407 - WILLIAM UNIT A W#1 FULL WI DECIMAL = .782949 #WELLS: 2
RRC#, WELL#.....: 10407 - RRC DIST..: 02 FULL RI DECIMAL = .217051 DEPTH: 13047
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,465	17,301	0	71.14	3.87	3.87	.00	192997
2	2,491	15,571	0	72.47	3.86	3.86	.00	141340
3	1,946	14,014	0	73.81	3.85	3.85	.00	112458
	7,902	46,886	0					446,795

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	277,920
01	KARNES COUNTY	1.000000	277,920
02	KARNES COUNTY ROAD &	1.000000	277,920
03	KARNES COUNTY HOSPIT	1.000000	277,920
32	RUNGE ISD	1.000000	277,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52422	0	245419	146501	98,918	91,844	63444
2	47058	0	188398	146501	41,897	33,534	42351
3	42243	0	154701	146501	8,200	5,658	30241
	141723	0	588518	439503	149,015	131,036	136036

$/BBLRESV: 16.08 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 99,481 RI OIL VAL: 103,277
WI PAYOUT: 2.1 GAS VAL: 31,555 GAS VAL: 32,759
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 277,920 WI TOTAL: 141,880 RI TOTAL: 136,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,370
LAST YR RI VAL: 139,900
LAST YR 8/8 VAL: 292,270

LAST YR OIL PROD: 4,712
LAST YR GAS PROD: 17,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 10450 - BRYSCH UNIT A #1 FULL WI DECIMAL = .778992 #WELLS: 1
RRC#, WELL#.....: 10450 - RRC DIST..: 02 FULL RI DECIMAL = .221008 DEPTH: 12883
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	810,560
01	KARNES COUNTY	1.000000	810,560
02	KARNES COUNTY ROAD &	1.000000	810,560
03	KARNES COUNTY HOSPIT	1.000000	810,560
32	RUNGE ISD	1.000000	810,560
40	ECLETO CREEK WATERSH	1.000000	810,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,382	10,532	0	71.41	4.99	4.99	.00	188133
2	2,997	8,342	0	72.74	4.98	4.98	.00	169822
3	2,691	6,906	0	74.09	4.97	4.97	.00	155312
4	2,422	5,892	0	75.47	4.96	4.96	.00	142391
5	2,180	5,138	0	76.87	4.95	4.95	.00	130541
6	1,962	4,557	0	78.30	4.94	4.94	.00	119672
7	1,766	4,091	0	78.30	4.94	4.94	.00	107717
8	1,589	3,682	0	78.30	4.94	4.94	.00	96921
9	1,430	3,314	0	78.30	4.94	4.94	.00	87223
10	1,287	2,983	0	78.30	4.94	4.94	.00	78501
11	1,158	2,685	0	78.30	4.94	4.94	.00	70632
12	1,042	2,417	0	78.30	4.94	4.94	.00	63557
13	938	2,175	0	78.30	4.94	4.94	.00	57213
	24,844	62,714	0					1,467,635

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40940	0	229073	61108	167,965	155,284	60342
2	32362	0	202184	61108	141,076	111,474	45913
3	26737	0	182049	61108	120,941	81,678	35639
4	22766	0	165157	61108	104,049	60,060	27872
5	19812	0	150353	61108	89,245	44,030	21874
6	17536	0	137208	61108	76,100	32,089	17208
7	15743	0	123460	61108	62,352	22,472	13348
8	14169	0	111090	61108	49,982	15,396	10355
9	12753	0	99976	61108	38,868	10,233	8033
10	11479	0	89980	61108	28,872	6,497	6232
11	10332	0	80964	61108	19,856	3,819	4835
12	9301	0	72858	61108	11,750	1,931	3751
13	8370	0	65583	61108	4,475	629	2910
	242300	0	1709935	794404	915,531	545,592	258312

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,108			

$/BBLRESV: 24.20 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 468,281 RI OIL VAL: 221,709
WI PAYOUT: 4.2 GAS VAL: 77,311 GAS VAL: 36,603
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 810,560 WI TOTAL: 552,250 RI TOTAL: 258,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 611,090
LAST YR RI VAL: 264,890
LAST YR 8/8 VAL: 875,980

LAST YR OIL PROD: 4,948
LAST YR GAS PROD: 11,536

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 10564 - METZ RANCH UNIT A W#2-11 FULL WI DECIMAL = .800000 #WELLS: 11
RRC#, WELL#.....: 10564 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11506
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	27,281,090
01	KARNES COUNTY	1.000000	27,281,090
02	KARNES COUNTY ROAD &	1.000000	27,281,090
03	KARNES COUNTY HOSPIT	1.000000	27,281,090
30	KARNES CITY ISD (KAR	1.000000	27,281,090
40	ECLETO CREEK WATERSH	1.000000	27,281,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	141,154	353,240	0	71.41	4.95	4.95	.00	8063846
2	97,258	254,299	0	72.74	4.94	4.94	.00	5659638
3	74,280	198,824	0	74.09	4.94	4.94	.00	4402724
4	60,110	163,270	0	75.47	4.93	4.93	.00	3629201
5	50,490	138,523	0	76.87	4.92	4.92	.00	3104933
6	43,528	120,300	0	78.30	4.91	4.91	.00	2726594
7	38,255	106,317	0	78.30	4.91	4.91	.00	2396293
8	34,123	95,250	0	78.30	4.91	4.91	.00	2137465
9	30,711	85,725	0	78.30	4.91	4.91	.00	1923737
10	27,640	77,153	0	78.30	4.91	4.91	.00	1731370
11	24,876	69,438	0	78.30	4.91	4.91	.00	1558233
12	22,388	62,494	0	78.30	4.91	4.91	.00	1402384
13	20,149	56,245	0	78.30	4.91	4.91	.00	1262133
	664,962	1,781,078	0					39,998,551

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1398830	0	9462676	1520419*	7,942,257	7,438,639	2225432
2	1004990	0	6664628	1520419*	5,144,209	4,226,328	1387075
3	785752	0	5188476	1520419*	3,668,057	2,643,459	955614
4	643937	0	4273138	1520419*	2,752,719	1,740,186	696489
5	545227	0	3650160	1520419*	2,129,741	1,181,005	526499
6	472538	0	3199132	1396419	1,802,713	876,894	408362
7	417613	0	2813906	1396419	1,417,487	604,841	317865
8	374142	0	2511607	1396419	1,115,188	417,403	251073
9	336728	0	2260465	1396419	864,046	283,692	199972
10	303057	0	2034427	1396419	638,008	183,752	159269
11	272752	0	1830985	1396419	434,566	109,789	126855
12	245476	0	1647860	1396419	251,441	55,722	101030
13	220930	0	1483063	1396419	86,644	16,844	80467
	7021972	0	47020523	1877344728	247,076	19,778,554	7436002

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,396,419			

$/BBLRESV: 31.63 EQUIP VAL: 66,556
$/BBLPROD: 0 WI OIL VAL: 16,824,845 RI OIL VAL: 6,325,517
WI PAYOUT: 4.2 GAS VAL: 2,953,690 GAS VAL: 1,110,478
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,281,090 WI TOTAL: 19,845,090 RI TOTAL: 7,436,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 487.5 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 1,181.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,129,870
LAST YR RI VAL: 6,505,350
LAST YR 8/8 VAL: 25,635,220

LAST YR OIL PROD: 232,913
LAST YR GAS PROD: 544,968
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 10566 - SPEAR REYNOLDS UNIT F W#3-4 FULL WI DECIMAL = .773205 #WELLS: 3
RRC#, WELL#.....: 10566 - RRC DIST..: 02 FULL RI DECIMAL = .226795 DEPTH: 12780
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,984,720
01	KARNES COUNTY	1.000000	2,984,720
02	KARNES COUNTY ROAD &	1.000000	2,984,720
03	KARNES COUNTY HOSPIT	1.000000	2,984,720
30	KARNES CITY ISD (KAR	.710000	2,119,150
31	KENEDY ISD	.290000	865,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.13 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.4 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 181.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,750
LAST YR RI VAL: 97,630
LAST YR 8/8 VAL: 292,380

LAST YR OIL PROD: 12,604
LAST YR GAS PROD: 58,148

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,494	57,408	0	71.00	4.72	4.72	.00	630992
2	7,740	44,996	0	72.32	4.71	4.71	.00	432807
3	5,846	37,011	0	73.66	4.71	4.71	.00	332955
4	4,698	31,432	0	75.03	4.70	4.70	.00	272548
5	3,928	27,318	0	76.42	4.69	4.69	.00	232099
6	3,375	24,162	0	77.84	4.68	4.68	.00	203129
7	2,957	21,656	0	77.84	4.68	4.68	.00	177971
8	2,630	19,490	0	77.84	4.68	4.68	.00	158290
9	2,367	17,541	0	77.84	4.68	4.68	.00	142461
10	2,130	15,787	0	77.84	4.68	4.68	.00	128197
11	1,917	14,208	0	77.84	4.68	4.68	.00	115377
12	1,725	12,787	0	77.84	4.68	4.68	.00	103821
13	1,553	11,508	0	77.84	4.68	4.68	.00	93469
14	1,398	10,357	0	77.84	4.68	4.68	.00	84140
15	1,258	9,321	0	77.84	4.68	4.68	.00	75714
16	1,132	8,389	0	77.84	4.68	4.68	.00	68131
17	1,019	7,550	0	77.84	4.68	4.68	.00	61330
18	917	6,795	0	77.84	4.68	4.68	.00	55191
19	825	6,116	0	77.84	4.68	4.68	.00	49654
20	743	5,504	0	77.84	4.68	4.68	.00	44718
21	669	4,954	0	77.84	4.68	4.68	.00	40265
22	602	4,459	0	77.84	4.68	4.68	.00	36232
	60,923	398,749	0					3,539,491

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	209512	0	840504	50001	790,503	733,966	229895
2	163866	0	596673	50001	546,672	437,562	141914
3	134786	0	467741	50001	417,740	288,244	96739
4	114226	0	386774	50001	336,773	200,326	69559
5	99064	0	331163	50001	281,162	144,177	51789
6	87433	0	290562	50001	240,561	106,342	39513
7	78364	0	256335	50001	206,334	78,632	30312
8	70527	0	228817	50001	178,816	58,744	23528
9	63474	0	205935	50001	155,934	44,162	18414
10	57127	0	185324	50001	135,323	33,040	14410
11	51413	0	166790	50001	116,789	24,581	11277
12	46271	0	150092	50001	100,091	18,160	8824
13	41643	0	135112	50001	85,111	13,313	6907
14	37478	0	121618	50001	71,617	9,657	5407
15	33729	0	109443	50001	59,442	6,910	4231
16	30356	0	98487	50001	48,486	4,859	3310
17	27320	0	88650	50001	38,649	3,339	2592
18	24588	0	79779	50001	29,778	2,217	2028
19	22131	0	71785	50001	21,784	1,398	1586
20	19917	0	64635	50001	14,634	810	1242
21	17927	0	58192	50001	8,191	391	973
22	16135	0	52367	50001	2,366	97	761
	1447287	0	4986778	1100022	3,886,756	2,210,927	765211

$/BBLRESV: 33.31 EQUIP VAL: 8,580
$/BBLPROD: 0 WI OIL VAL: 1,569,261 RI OIL VAL: 543,128
WI PAYOUT: 4.5 GAS VAL: 641,664 GAS VAL: 222,083
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,984,720 WI TOTAL: 2,219,510 RI TOTAL: 765,210

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10567 - LEO FRANK UNIT B #1-8 FULL WI DECIMAL = .793965 #WELLS: 8
RRC#, WELL#.....: 10567 - RRC DIST..: 02 FULL RI DECIMAL = .206035 DEPTH: 11545
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	20,243,810
01	KARNES COUNTY	1.000000	20,243,810
02	KARNES COUNTY ROAD &	1.000000	20,243,810
03	KARNES COUNTY HOSPIT	1.000000	20,243,810
30	KARNES CITY ISD (KAR	1.000000	20,243,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	89,761	158,440	0	71.14	5.04	5.04	.00	5069941
2	70,355	122,899	0	72.47	5.03	5.03	.00	4048131
3	57,866	100,413	0	73.81	5.02	5.02	.00	3391096
4	49,150	84,900	0	75.18	5.01	5.01	.00	2933778
5	42,720	73,542	0	76.58	5.01	5.01	.00	2597455
6	37,778	64,866	0	78.00	5.00	5.00	.00	2339564
7	33,862	58,025	0	78.00	5.00	5.00	.00	2097049
8	30,476	52,223	0	78.00	5.00	5.00	.00	1887356
9	27,428	47,001	0	78.00	5.00	5.00	.00	1698596
10	24,685	42,301	0	78.00	5.00	5.00	.00	1528724
11	22,217	38,071	0	78.00	5.00	5.00	.00	1375883
12	19,995	34,264	0	78.00	5.00	5.00	.00	1238276
13	17,996	30,838	0	78.00	5.00	5.00	.00	1114479
14	16,196	27,754	0	78.00	5.00	5.00	.00	1003006
15	14,576	24,979	0	78.00	5.00	5.00	.00	902681
16	13,118	22,481	0	78.00	5.00	5.00	.00	812388
	568,179	982,997	0					34,038,403

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
880,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	634011	0	5703952	880501	4,823,451	4,497,868	1386325
2	490815	0	4538946	880501	3,658,445	2,966,523	967697
3	400217	0	3791313	880501	2,910,812	2,052,443	709032
4	337712	0	3271490	880501	2,390,989	1,466,011	536684
5	292533	0	2889988	880501	2,009,487	1,071,378	415873
6	257507	0	2597071	880501	1,716,570	795,836	327826
7	230349	0	2327398	880501	1,446,897	583,317	257711
8	207316	0	2094672	880501	1,214,171	425,640	203453
9	186586	0	1885182	880501	1,004,681	306,267	160621
10	167928	0	1696652	880501	816,151	216,345	126806
11	151135	0	1527018	880501	646,517	149,022	100112
12	136022	0	1374298	880501	493,797	98,977	79033
13	122421	0	1236900	880501	356,399	62,117	62398
14	110179	0	1113185	880501	232,684	35,265	49258
15	99162	0	1001843	880501	121,342	15,991	38888
16	89246	0	901634	880501	21,133	2,422	30700
	3913139	0	37951542	1408801	623,863,526	14,745,422	5452417

$/BBLRESV: 29.32 EQUIP VAL: 45,995
$/BBLPROD: 0 WI OIL VAL: 13,225,036 RI OIL VAL: 4,890,224
WI PAYOUT: 4.5 GAS VAL: 1,520,371 GAS VAL: 562,188
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,243,810 WI TOTAL: 14,791,400 RI TOTAL: 5,452,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 283.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 503.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,324,630
LAST YR RI VAL: 4,469,980
LAST YR 8/8 VAL: 17,794,610

LAST YR OIL PROD: 126,734
LAST YR GAS PROD: 249,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10576 - LEO FRANK UNIT A W#1-7 FULL WI DECIMAL = .787990 #WELLS: 7
RRC#, WELL#.....: 10576 - RRC DIST..: 02 FULL RI DECIMAL = .212010 DEPTH: 11708
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,869,830
01	KARNES COUNTY	1.000000	6,869,830
02	KARNES COUNTY ROAD &	1.000000	6,869,830
03	KARNES COUNTY HOSPIT	1.000000	6,869,830
30	KARNES CITY ISD (KAR	1.000000	6,869,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,150	67,731	0	71.15	5.29	5.29	.00	2867750
2	35,634	47,185	0	72.48	5.28	5.28	.00	2035183
3	27,371	36,246	0	73.82	5.27	5.27	.00	1592155
4	22,228	29,436	0	75.19	5.26	5.26	.00	1316986
5	18,715	24,783	0	76.59	5.25	5.25	.00	1129491
6	16,160	21,402	0	78.01	5.24	5.24	.00	993373
7	14,222	18,835	0	78.01	5.24	5.24	.00	874242
	185,480	245,618	0					10,809,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	282334	0	3150084	873501	2,276,583	2,122,914	793794
2	196317	0	2231500	873501	1,357,999	1,101,161	493261
3	150519	0	1742674	873501	869,173	612,863	337900
4	122007	0	1438993	873501	565,492	346,726	244753
5	102526	0	1232017	873501	358,516	191,146	183814
6	88370	0	1081743	873501	208,242	96,545	141573
7	77771	0	952013	873501	78,512	31,652	109295
	1019844	0	11829024	6114507	5,714,517	4,503,007	2304390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
873,501			

$/BBLRESV: 28.15 EQUIP VAL: 62,433
$/BBLPROD: 0 WI OIL VAL: 4,114,776 RI OIL VAL: 2,105,715
WI PAYOUT: 3.1 GAS VAL: 388,227 GAS VAL: 198,673
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,869,830 WI TOTAL: 4,565,440 RI TOTAL: 2,304,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.2 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 232.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,351,410
LAST YR RI VAL: 2,588,540
LAST YR 8/8 VAL: 8,939,950

LAST YR OIL PROD: 86,954
LAST YR GAS PROD: 118,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 10645 - SPEAR REYNOLDS UNIT C #1 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 10645 - RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 12753
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	469,640
01	KARNES COUNTY	1.000000	469,640
02	KARNES COUNTY ROAD &	1.000000	469,640
03	KARNES COUNTY HOSPIT	1.000000	469,640
30	KARNES CITY ISD (KAR	.670000	314,660
31	KENEDY ISD	.330000	154,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,075	26,371	0	71.13	5.12	5.12	.00	500266
2	6,113	16,779	0	72.46	5.11	5.11	.00	343285
	15,188	43,150	0					843,551

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104640	0	604906	400001	204,905	190,250	163763
2	66449	0	409734	400001	9,733	7,791	96457
	171089	0	1014640	800002	214,638	198,041	260220

$/BBLRESV: 13.99 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 164,647 RI OIL VAL: 216,341
WI PAYOUT: 1.5 GAS VAL: 33,394 GAS VAL: 43,878
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 469,640 WI TOTAL: 209,420 RI TOTAL: 260,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.28 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.9 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 97.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 482,250
LAST YR RI VAL: 283,820
LAST YR 8/8 VAL: 766,070

LAST YR OIL PROD: 17,325
LAST YR GAS PROD: 59,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10647 - ECLETO PARTNERSHIP UNIT A #1-7 FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 10647 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12163
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,548,050
01	KARNES COUNTY	1.000000	6,548,050
02	KARNES COUNTY ROAD &	1.000000	6,548,050
03	KARNES COUNTY HOSPIT	1.000000	6,548,050
30	KARNES CITY ISD (KAR	1.000000	6,548,050
40	ECLETO CREEK WATERSH	1.000000	6,548,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,192	164,207	0	71.14	5.09	5.09	.00	2742703
2	29,599	126,039	0	72.47	5.08	5.08	.00	1716032
3	21,423	102,308	0	73.81	5.08	5.08	.00	1264985
4	16,798	86,114	0	75.18	5.07	5.07	.00	1010299
5	13,819	74,352	0	76.58	5.06	5.06	.00	846607
6	11,739	65,419	0	78.00	5.05	5.05	.00	732514
	141,570	618,439	0					8,313,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	668651	0	3411354	900001	2,511,353	2,341,837	798760
2	512222	0	2228254	900001	1,328,253	1,077,040	457667
3	415780	0	1680765	900001	780,764	550,525	302819
4	349278	0	1359577	900001	459,576	281,785	214871
5	300977	0	1147584	900001	247,583	132,002	159092
6	264293	0	996807	900001	96,806	44,881	121219
	2511201	0	10824341	5400006	5,424,335	4,428,070	2054428

$/BBLRESV: 30.03 EQUIP VAL: 65,555
$/BBLPROD: 0 WI OIL VAL: 3,400,775 RI OIL VAL: 1,577,809
WI PAYOUT: 2.8 GAS VAL: 1,027,290 GAS VAL: 476,617
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,548,050 WI TOTAL: 4,493,620 RI TOTAL: 2,054,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.6 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 525.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,397,270
LAST YR RI VAL: 3,749,460
LAST YR 8/8 VAL: 14,146,730

LAST YR OIL PROD: 113,296
LAST YR GAS PROD: 208,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 10649 - SPEAR REYNOLDS UNIT D W#1 FULL WI DECIMAL = .769823 #WELLS: 1
RRC#, WELL#.....: 10649 - RRC DIST..: 02 FULL RI DECIMAL = .230177 DEPTH: 12762
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	373,800
01	KARNES COUNTY	1.000000	373,800
02	KARNES COUNTY ROAD &	1.000000	373,800
03	KARNES COUNTY HOSPIT	1.000000	373,800
30	KARNES CITY ISD (KAR	.670000	250,450
31	KENEDY ISD	.330000	123,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,392	35,884	0	71.15	4.65	4.65	.00	459654
	8,392	35,884	0					459,654

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128453	0	588107	375001	213,106	197,865	163975
	128453	0	588107	375001	213,106	197,865	163975

$/BBLRESV:	23.94	EQUIP VAL:	11,952		
$/BBLPROD:	0	WI OIL VAL:	154,648	RI OIL VAL:	128,160
WI PAYOUT:	1.0	GAS VAL:	43,217	GAS VAL:	35,815
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	373,800	WI TOTAL:	209,820	RI TOTAL:	163,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
375,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: 1.500 De/Dt: 58.0 / 10.0
GAS: 150.4 D B: 1.500 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 877,880
LAST YR RI VAL: 487,520
LAST YR 8/8 VAL: 1,365,400

LAST YR OIL PROD: 19,128
LAST YR GAS PROD: 66,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10659 - ECLETO PARTNERSHIP B #1,4,6-9 FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 10659 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12431
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7488 EOR.....:
ALT RRC#: 10659 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.984000	10,691,760
01	KARNES COUNTY	.984000	10,691,760
02	KARNES COUNTY ROAD &	.984000	10,691,760
03	KARNES COUNTY HOSPIT	.984000	10,691,760
30	KARNES CITY ISD (KAR	.984000	10,691,760
80	NORDHEIM ISD (DEWITT	.016000	173,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,120	128,783	0	71.04	4.95	4.95	.00	2280100
2	34,150	80,048	0	72.37	4.94	4.94	.00	1977148
3	29,732	58,233	0	73.71	4.94	4.94	.00	1753237
4	26,325	45,794	0	75.08	4.93	4.93	.00	1581185
5	23,619	37,745	0	76.48	4.92	4.92	.00	1445105
6	21,257	32,106	0	77.90	4.91	4.91	.00	1324736
7	19,131	27,934	0	77.90	4.91	4.91	.00	1192244
8	17,218	24,724	0	77.90	4.91	4.91	.00	1073026
9	15,496	22,178	0	77.90	4.91	4.91	.00	965711
10	13,946	19,960	0	77.90	4.91	4.91	.00	869115
11	12,551	17,964	0	77.90	4.91	4.91	.00	782178
12	11,296	16,168	0	77.90	4.91	4.91	.00	703967
13	10,166	14,551	0	77.90	4.91	4.91	.00	633545
14	9,149	13,096	0	77.90	4.91	4.91	.00	570166
15	8,234	11,786	0	77.90	4.91	4.91	.00	513143
16	7,411	10,607	0	77.90	4.91	4.91	.00	461854
17	6,670	9,546	0	77.90	4.91	4.91	.00	415674
18	6,003	8,591	0	77.90	4.91	4.91	.00	374107
19	5,403	7,732	0	77.90	4.91	4.91	.00	336715
	317,877	587,546	0					19,252,956

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.18 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
361,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	509981	0	2790081	361501	2,428,580	2,254,888	650437
2	316350	0	2293498	361501	1,931,997	1,546,390	464932
3	230137	0	1983374	361501	1,621,873	1,119,109	349624
4	180612	0	1761797	361501	1,400,296	832,952	270057
5	148564	0	1593669	361501	1,232,168	631,843	212420
6	126112	0	1450848	361501	1,089,347	481,557	168161
7	109725	0	1301969	361501	940,468	358,403	131222
8	97116	0	1170142	361501	808,641	265,654	102551
9	87115	0	1052826	361501	691,325	195,790	80236
10	78403	0	947518	361501	586,017	143,076	62792
11	70563	0	852741	361501	491,240	103,391	49139
12	63508	0	767475	361501	405,974	73,660	38458
13	57156	0	690701	361501	329,200	51,490	30095
14	51441	0	621607	361501	260,106	35,072	23553
15	46295	0	559438	361501	197,937	23,009	18432
16	41664	0	503518	361501	142,017	14,231	14426
17	37497	0	453171	361501	91,670	7,919	11290
18	33745	0	407852	361501	46,351	3,452	8835
19	30371	0	367086	361501	5,585	359	6915
	2316355	0	21569311	686851914	700,792	8,142,245	2693575

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.1 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 483.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,478,730
LAST YR RI VAL: 1,052,450
LAST YR 8/8 VAL: 4,531,180

LAST YR OIL PROD: 53,369
LAST YR GAS PROD: 245,732

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.58 EQUIP VAL: 29,799
$/BBLPROD: 0 WI OIL VAL: 7,267,833 RI OIL VAL: 2,404,307
WI PAYOUT: 4.6 GAS VAL: 874,404 GAS VAL: 289,266
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,865,610 WI TOTAL: 8,172,040 RI TOTAL: 2,693,570

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10661 - JANET RUTH UNIT A #1 FULL WI DECIMAL = .788021 #WELLS: 1
RRC#, WELL#.....: 10661 - 1 RRC DIST..: 02 FULL RI DECIMAL = .211979 DEPTH: 11648
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	725,770
01	KARNES COUNTY	1.000000	725,770
02	KARNES COUNTY ROAD &	1.000000	725,770
03	KARNES COUNTY HOSPIT	1.000000	725,770
30	KARNES CITY ISD (KAR	1.000000	725,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,251	3,457	0	71.17	3.51	3.51	.00	182327
2	2,924	3,112	0	72.50	3.50	3.50	.00	167053
3	2,631	2,799	0	73.84	3.50	3.50	.00	153091
4	2,368	2,520	0	75.21	3.49	3.49	.00	140344
5	2,131	2,267	0	76.61	3.48	3.48	.00	128649
6	1,917	2,040	0	78.03	3.48	3.48	.00	117875
7	1,725	1,836	0	78.03	3.48	3.48	.00	106069
8	1,551	1,651	0	78.03	3.48	3.48	.00	95370
9	1,398	1,486	0	78.03	3.48	3.48	.00	85962
10	1,256	1,338	0	78.03	3.48	3.48	.00	77231
11	1,130	1,202	0	78.03	3.48	3.48	.00	69483
12	1,017	1,083	0	78.03	3.48	3.48	.00	62535
13	916	973	0	78.03	3.48	3.48	.00	56324
14	822	876	0	78.03	3.48	3.48	.00	50544
	25,037	26,640	0					1,492,857

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9562	0	191889	52501	139,388	129,419	48133
2	8583	0	175636	52501	123,135	98,559	38310
3	7720	0	160811	52501	108,310	74,735	30503
4	6930	0	147274	52501	94,773	56,374	24291
5	6217	0	134866	52501	82,365	42,236	19342
6	5594	0	123469	52501	70,968	31,372	15399
7	5035	0	111104	52501	58,603	22,333	12049
8	4528	0	99898	52501	47,397	15,570	9421
9	4075	0	90037	52501	37,536	10,631	7383
10	3669	0	80900	52501	28,399	6,934	5769
11	3296	0	72779	52501	20,278	4,267	4512
12	2970	0	65505	52501	13,004	2,359	3532
13	2668	0	58992	52501	6,491	1,015	2766
14	2402	0	52946	52501	445	60	2159
	73249	0	1566106	735014	831,092	495,864	223569

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.32 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,501			

$/BBLRESV: 23.96 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 472,671 RI OIL VAL: 213,112
WI PAYOUT: 4.4 GAS VAL: 23,192 GAS VAL: 10,457
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 725,770 WI TOTAL: 502,200 RI TOTAL: 223,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: .001 De/Dt: 10.0 /
GAS: 10.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,380
LAST YR RI VAL: 135,790
LAST YR 8/8 VAL: 424,170

LAST YR OIL PROD: 3,752
LAST YR GAS PROD: 4,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 10662 - G MALIK UNIT A #1 FULL WI DECIMAL = .785338 #WELLS: 1
RRC#, WELL#.....: 10662 - 1 RRC DIST..: 02 FULL RI DECIMAL = .214662 DEPTH: 12523
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,514,970
01	KARNES COUNTY	1.000000	1,514,970
02	KARNES COUNTY ROAD &	1.000000	1,514,970
03	KARNES COUNTY HOSPIT	1.000000	1,514,970
30	KARNES CITY ISD (KAR	1.000000	1,514,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,085	17,395	0	71.15	4.43	4.43	.00	451764
2	6,538	11,068	0	72.48	4.42	4.42	.00	372151
3	5,487	8,135	0	73.82	4.41	4.41	.00	318101
4	4,728	6,434	0	75.19	4.40	4.40	.00	279186
5	4,154	5,322	0	76.59	4.39	4.39	.00	249859
6	3,703	4,539	0	78.01	4.38	4.38	.00	226861
7	3,333	3,957	0	78.01	4.38	4.38	.00	204194
8	3,000	3,507	0	78.01	4.38	4.38	.00	183793
9	2,700	3,149	0	78.01	4.38	4.38	.00	165413
10	2,430	2,834	0	78.01	4.38	4.38	.00	148872
11	2,187	2,551	0	78.01	4.38	4.38	.00	133985
	46,345	68,891	0					2,734,179

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60518	0	512282	131501	380,781	353,547	130574
2	38419	0	410570	131501	279,069	223,370	90999
3	28174	0	346275	131501	214,774	148,197	66739
4	22233	0	301419	131501	169,918	101,074	50516
5	18348	0	268207	131501	136,706	70,101	39087
6	15613	0	242474	131501	110,973	49,056	30728
7	13611	0	217805	131501	86,304	32,890	24001
8	12063	0	195856	131501	64,355	21,141	18767
9	10832	0	176245	131501	44,744	12,672	14686
10	9748	0	158620	131501	27,119	6,622	11493
11	8775	0	142760	131501	11,259	2,370	8995
	238334	0	2972513	1446511	1,526,002	1,021,040	486585

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,501			

$/BBLRESV: 25.80 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 939,173 RI OIL VAL: 447,571
WI PAYOUT: 3.9 GAS VAL: 81,866 GAS VAL: 39,014
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,514,970 WI TOTAL: 1,028,380 RI TOTAL: 486,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 909,460
LAST YR RI VAL: 401,210
LAST YR 8/8 VAL: 1,310,670

LAST YR OIL PROD: 9,828
LAST YR GAS PROD: 24,916

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10721 - KRAWIETZ UNIT A W#1 FULL WI DECIMAL = .787319 #WELLS: 1
RRC#, WELL#.....: 10721 - 1 RRC DIST..: 02 FULL RI DECIMAL = .212681 DEPTH: 11511
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,090	2,104	0	70.74	2.54	2.54	.00	60708
	1,090	2,104	0					60,708

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	35,710
01	KARNES COUNTY	1.000000	35,710
02	KARNES COUNTY ROAD &	1.000000	35,710
03	KARNES COUNTY HOSPIT	1.000000	35,710
30	KARNES CITY ISD (KAR	1.000000	35,710
40	ECLETO CREEK WATERSH	1.000000	35,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4208	0	64916	56501	8,415	7,682	16075
	4208	0	64916	56501	8,415	7,682	16075

$/BBLRESV:	8.37	EQUIP VAL:	11,952		
$/BBLPROD:	0	WI OIL VAL:	7,184	RI OIL VAL:	15,033
WI PAYOUT:	.0	GAS VAL:	498	GAS VAL:	1,042
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	35,710	WI TOTAL:	19,630	RI TOTAL:	16,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.84 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,260
LAST YR RI VAL: 83,170
LAST YR 8/8 VAL: 233,430

LAST YR OIL PROD: 1,745
LAST YR GAS PROD: 3,616

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 749257 - DAVID REYNOLDS UNIT A W#1 FULL WI DECIMAL = .793689 #WELLS: 1
RRC#, WELL#.....: 10722 - 1 RRC DIST..: 02 FULL RI DECIMAL = .206311 DEPTH: 13222
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,645,520
01	KARNES COUNTY	1.000000	1,645,520
02	KARNES COUNTY ROAD &	1.000000	1,645,520
03	KARNES COUNTY HOSPIT	1.000000	1,645,520
32	RUNGE ISD	1.000000	1,645,520
40	ECLETO CREEK WATERSH	1.000000	1,645,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,900	26,708	0	70.80	4.56	4.56	.00	275347
2	4,217	21,821	0	72.12	4.55	4.55	.00	241385
3	3,695	18,448	0	73.46	4.54	4.54	.00	215435
4	3,291	15,980	0	74.82	4.53	4.53	.00	195432
5	2,962	14,095	0	76.20	4.52	4.52	.00	179139
6	2,666	12,607	0	77.63	4.52	4.52	.00	164263
7	2,399	11,346	0	77.63	4.52	4.52	.00	147812
8	2,159	10,211	0	77.63	4.52	4.52	.00	133025
9	1,943	9,190	0	77.63	4.52	4.52	.00	119716
10	1,749	8,271	0	77.63	4.52	4.52	.00	107763
11	1,574	7,444	0	77.63	4.52	4.52	.00	96981
12	1,417	6,700	0	77.63	4.52	4.52	.00	87307
13	1,275	6,030	0	77.63	4.52	4.52	.00	78558
14	1,148	5,427	0	77.63	4.52	4.52	.00	70733
15	1,033	4,884	0	77.63	4.52	4.52	.00	63647
16	930	4,396	0	77.63	4.52	4.52	.00	57301
17	837	3,956	0	77.63	4.52	4.52	.00	51571
18	753	3,560	0	77.63	4.52	4.52	.00	46395
19	678	3,204	0	77.63	4.52	4.52	.00	41774
20	610	2,884	0	77.63	4.52	4.52	.00	37585
21	549	2,596	0	77.63	4.52	4.52	.00	33826
22	494	2,336	0	77.63	4.52	4.52	.00	30437
	41,279	202,094	0					2,475,432

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.91 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96662	0	372009	35001	337,008	312,905	90172
2	78802	0	320187	35001	285,186	228,266	67488
3	66475	0	281910	35001	246,909	170,370	51670
4	57455	0	252887	35001	217,886	129,607	40305
5	50565	0	229704	35001	194,703	99,842	31835
6	45227	0	209490	35001	174,489	77,135	25246
7	40703	0	188515	35001	153,514	58,502	19755
8	36632	0	169657	35001	134,656	44,238	15460
9	32969	0	152685	35001	117,684	33,329	12098
10	29672	0	137435	35001	102,434	25,010	9470
11	26705	0	123686	35001	88,685	18,665	7411
12	24036	0	111343	35001	76,342	13,851	5801
13	21632	0	100190	35001	65,189	10,196	4539
14	19469	0	90202	35001	55,201	7,444	3554
15	17521	0	81168	35001	46,167	5,367	2780
16	15771	0	73072	35001	38,071	3,815	2177
17	14192	0	65763	35001	30,762	2,658	1704
18	12771	0	59166	35001	24,165	1,800	1333
19	11494	0	53268	35001	18,267	1,173	1043
20	10346	0	47931	35001	12,930	715	816
21	9313	0	43139	35001	8,138	389	639
22	8380	0	38817	35001	3,816	157	500
	726792	0	3202224	770022	2,432,202	1,245,434	395796

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 82.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 674,660
LAST YR RI VAL: 225,220
LAST YR 8/8 VAL: 899,880

LAST YR OIL PROD: 6,134
LAST YR GAS PROD: 34,922

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 29.39 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 962,764 RI OIL VAL: 305,964
WI PAYOUT: 4.8 GAS VAL: 282,669 GAS VAL: 89,831
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,645,520 WI TOTAL: 1,249,720 RI TOTAL: 395,800

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 50 - COLIN W JOHNSON UNIT B W#1 FULL WI DECIMAL = .774760 #WELLS: 1
RRC#, WELL#.....: 10737 - 1 RRC DIST..: 02 FULL RI DECIMAL = .225240 DEPTH: 13016
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,400,940
01	KARNES COUNTY	1.000000	1,400,940
02	KARNES COUNTY ROAD &	1.000000	1,400,940
03	KARNES COUNTY HOSPIT	1.000000	1,400,940
31	KENEDY ISD	1.000000	1,400,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,110	69,489	0	71.13	5.16	5.16	.00	832692
2	10,409	47,877	0	72.44	5.15	5.15	.00	584191
3	7,950	36,566	0	73.80	5.15	5.15	.00	454559
	33,469	153,932	0					1,871,442

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	277800	0	1110492	515001	595,491	545,887	297201
2	191030	0	775221	515001	260,220	200,455	175825
3	145899	0	600458	515001	85,457	55,320	115413
	614729	0	2486171	1545003	941,168	801,662	588439

$/BBLRESV: 23.27 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 603,443 RI OIL VAL: 442,942
WI PAYOUT: 1.8 GAS VAL: 198,218 GAS VAL: 145,497
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,400,940 WI TOTAL: 812,500 RI TOTAL: 588,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.27 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.2 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 240.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,805,030
LAST YR RI VAL: 781,500
LAST YR 8/8 VAL: 2,586,530

LAST YR OIL PROD: 26,208
LAST YR GAS PROD: 121,972

REMARKS1:
REMARKS2: API 255.32784 P#748441
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 270231 - COLIN W JOHNSON UNIT A W#1 FULL WI DECIMAL = .774211 #WELLS: 1
RRC#, WELL#.....: 10739 - 1 RRC DIST..: 02 FULL RI DECIMAL = .225789 DEPTH: 13068
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	702,000
01	KARNES COUNTY	1.000000	702,000
02	KARNES COUNTY ROAD &	1.000000	702,000
03	KARNES COUNTY HOSPIT	1.000000	702,000
31	KENEDY ISD	1.000000	702,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,719	11,660	0	71.15	4.21	4.21	.00	259947
2	3,777	8,393	0	72.48	4.20	4.20	.00	211946
3	3,147	6,561	0	73.82	4.19	4.19	.00	179858
4	2,699	5,387	0	75.19	4.18	4.18	.00	157117
5	2,364	4,568	0	76.59	4.18	4.18	.00	140178
6	2,099	3,966	0	78.01	4.17	4.17	.00	126772
7	1,889	3,505	0	78.01	4.17	4.17	.00	114088
8	1,700	3,142	0	78.01	4.17	4.17	.00	102674
	22,394	47,182	0					1,292,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38005	0	297952	109001	188,951	174,685	80679
2	27291	0	239237	109001	130,236	102,909	55844
3	21284	0	201142	109001	92,141	62,228	40476
4	17433	0	174550	109001	65,549	37,837	30280
5	14783	0	154961	109001	45,960	22,675	23174
6	12804	0	139576	109001	30,575	12,893	17994
7	11316	0	125404	109001	16,403	5,912	13938
8	10144	0	112818	109001	3,817	1,176	10809
	153060	0	1445640	872008	573,632	420,315	273194

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
109,001			

$/BBLRESV: 21.68 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 375,813 RI OIL VAL: 244,269
WI PAYOUT: 3.3 GAS VAL: 44,501 GAS VAL: 28,925
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 702,000 WI TOTAL: 428,810 RI TOTAL: 273,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 502,490
LAST YR RI VAL: 243,430
LAST YR 8/8 VAL: 745,920

LAST YR OIL PROD: 6,355
LAST YR GAS PROD: 20,627

REMARKS1: R/C FROM RRC 270231
REMARKS2: API 255.32782 P#748399
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 356 - MATTE UNIT A W#1-3,5,7-8,(4,6) FULL WI DECIMAL = .778757 #WELLS: 8
RRC#, WELL#.....: 10988 - 1 RRC DIST..: 02 FULL RI DECIMAL = .221243 DEPTH: 11905
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	57,327,460
01	KARNES COUNTY	1.000000	57,327,460
02	KARNES COUNTY ROAD &	1.000000	57,327,460
03	KARNES COUNTY HOSPIT	1.000000	57,327,460
30	KARNES CITY ISD (KAR	1.000000	57,327,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	440,848	665,531	0	70.61	2.51	2.51	.00	24241364
2	181,519	303,277	0	71.92	2.50	2.50	.00	10166553
3	116,147	198,698	0	73.26	2.50	2.50	.00	6626388
4	85,585	148,030	0	74.61	2.49	2.49	.00	4972750
5	67,801	118,022	0	76.01	2.49	2.49	.00	4013366
6	56,151	98,151	0	77.42	2.49	2.49	.00	3385421
7	47,923	84,018	0	77.42	2.49	2.49	.00	2889343
8	41,799	73,447	0	77.42	2.49	2.49	.00	2520119
9	37,067	65,240	0	77.42	2.49	2.49	.00	2234820
10	33,298	58,685	0	77.42	2.49	2.49	.00	2007582
11	29,968	52,817	0	77.42	2.49	2.49	.00	1806812
12	26,971	47,535	0	77.42	2.49	2.49	.00	1626118
13	24,274	42,782	0	77.42	2.49	2.49	.00	1463513
14	21,847	38,504	0	77.42	2.49	2.49	.00	1317185
15	19,662	34,654	0	77.42	2.49	2.49	.00	1185449
16	17,696	31,189	0	77.42	2.49	2.49	.00	1066916
17	15,926	28,070	0	77.42	2.49	2.49	.00	960200
18	14,333	25,263	0	77.42	2.49	2.49	.00	864156
	1,278,815	2,113,913	0					73,348,055

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.70 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,319,715			
15.0 2			
10.0 1			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1300900	0	25542264	1121758	24,420,506	22,673,952	6766682
2	590448	0	10757001	953494	9,803,507	7,846,825	2478049
3	386844	0	7013232	858145	6,155,087	4,247,071	1404890
4	287046	0	5259796	858145	4,401,651	2,618,278	916212
5	228857	0	4242223	858145	3,384,078	1,735,321	642568
6	190325	0	3575746	858145	2,717,601	1,201,342	470973
7	162920	0	3052263	858145	2,194,118	836,157	349588
8	142421	0	2662540	858145	1,804,395	592,780	265171
9	126507	0	2361327	858145	1,503,182	425,716	204501
10	113796	0	2121378	858145	1,263,233	308,418	159758
11	102418	0	1909230	858145	1,051,085	221,222	125025
12	92175	0	1718293	858145	860,148	156,065	97847
13	82959	0	1546472	858145	688,327	107,662	76574
14	74663	0	1391848	858145	533,703	71,964	59930
15	67198	0	1252647	858145	394,502	45,857	46901
16	60479	0	1127395	858145	269,250	26,982	36705
17	54431	0	1014631	858145	156,486	13,519	28725
18	48988	0	913144	858145	54,999	4,096	22479
	4113375	0	77461430	1580557	61,655,858	43,133,227	14152578

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,556.0 D B: 1.000 De/Dt: 74.0 / 10.0
GAS: 3,404.0 D B: 1.000 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660,120
LAST YR RI VAL: 257,400
LAST YR 8/8 VAL: 917,520

LAST YR OIL PROD: 724,952
LAST YR GAS PROD: 873,814

REMARKS1: CHILD W#'S 4,6
REMARKS2: API 255.33472 P#773280
MC1:
MC2:

$/BBLRESV: 41.01 EQUIP VAL: 41,719
$/BBLPROD: 0 WI OIL VAL: 40,842,723 RI OIL VAL: 13,401,034
WI PAYOUT: 3.6 GAS VAL: 2,290,461 GAS VAL: 751,530
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 57,327,460 WI TOTAL: 43,174,900 RI TOTAL: 14,152,560

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 845 - BARGMANN TR A ENERVEST JV A W1 FULL WI DECIMAL = .858339 #WELLS: 1
RRC#, WELL#.....: 11369 - RRC DIST..: 02 FULL RI DECIMAL = .141661 DEPTH: 12059
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,504,940
01	KARNES COUNTY	1.000000	5,504,940
02	KARNES COUNTY ROAD &	1.000000	5,504,940
03	KARNES COUNTY HOSPIT	1.000000	5,504,940
30	KARNES CITY ISD (KAR	1.000000	5,504,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.91 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 92.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,407,180
LAST YR RI VAL: 283,940
LAST YR 8/8 VAL: 1,691,120

LAST YR OIL PROD: 21,854
LAST YR GAS PROD: 41,798

REMARKS1:
REMARKS2: API 255.35272 P#821086
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,879	29,376	0	70.80	5.63	5.63	.00	1268825
2	16,539	23,266	0	72.12	5.62	5.62	.00	1023820
3	13,693	19,265	0	73.46	5.61	5.61	.00	863393
4	11,685	16,441	0	74.82	5.60	5.60	.00	750421
5	10,192	14,339	0	76.20	5.59	5.59	.00	666612
6	9,037	12,713	0	77.63	5.58	5.58	.00	602161
7	8,116	11,419	0	77.63	5.58	5.58	.00	540792
8	7,304	10,277	0	77.63	5.58	5.58	.00	486686
9	6,574	9,249	0	77.63	5.58	5.58	.00	438044
10	5,917	8,324	0	77.63	5.58	5.58	.00	394267
11	5,325	7,492	0	77.63	5.58	5.58	.00	354820
12	4,793	6,743	0	77.63	5.58	5.58	.00	319371
13	4,314	6,069	0	77.63	5.58	5.58	.00	287454
14	3,883	5,462	0	77.63	5.58	5.58	.00	258735
15	3,495	4,916	0	77.63	5.58	5.58	.00	232882
16	3,146	4,424	0	77.63	5.58	5.58	.00	209627
17	2,831	3,982	0	77.63	5.58	5.58	.00	188638
18	2,548	3,584	0	77.63	5.58	5.58	.00	169781
19	2,293	3,226	0	77.63	5.58	5.58	.00	152789
20	2,064	2,903	0	77.63	5.58	5.58	.00	137530
21	1,858	2,613	0	77.63	5.58	5.58	.00	123804
22	1,672	2,352	0	77.63	5.58	5.58	.00	111410
23	1,505	2,117	0	77.63	5.58	5.58	.00	100282
24	1,355	1,905	0	77.63	5.58	5.58	.00	90287
25	1,220	1,715	0	77.63	5.58	5.58	.00	81292
26	1,098	1,544	0	77.63	5.58	5.58	.00	73163
27	988	1,390	0	77.63	5.58	5.58	.00	65833
28	889	1,251	0	77.63	5.58	5.58	.00	59237
	155,213	218,357	0					10,051,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141958	0	1410783	62001	1,348,782	1,252,317	217121
2	112232	0	1136052	62001	1,074,051	859,682	152034
3	92766	0	956159	62001	894,158	616,978	111270
4	79027	0	829448	62001	767,447	456,508	83934
5	68800	0	735412	62001	673,411	345,318	64711
6	60889	0	663050	62001	601,049	265,700	50734
7	54692	0	595484	62001	533,483	203,305	39621
8	49222	0	535908	62001	473,907	155,688	31006
9	44298	0	482342	62001	420,341	119,045	24267
10	39868	0	434135	62001	372,134	90,856	18993
11	35883	0	390703	62001	328,702	69,182	14863
12	32296	0	351667	62001	289,666	52,557	11633
13	29068	0	316522	62001	254,521	39,809	9105
14	26160	0	284895	62001	222,894	30,055	7126
15	23545	0	256427	62001	194,426	22,600	5577
16	21189	0	230816	62001	168,815	16,917	4366
17	19072	0	207710	62001	145,709	12,588	3416
18	17166	0	186947	62001	124,946	9,305	2673
19	15451	0	168240	62001	106,239	6,821	2092
20	13904	0	151434	62001	89,433	4,949	1637
21	12515	0	136319	62001	74,318	3,546	1282
22	11265	0	122675	62001	60,674	2,496	1003
23	10139	0	110421	62001	48,420	1,717	785
24	9124	0	99411	62001	37,410	1,144	614
25	8214	0	89506	62001	27,505	725	481
26	7395	0	80558	62001	18,557	421	377
27	6657	0	72490	62001	10,489	206	295
28	5992	0	65229	62001	3,228	55	230
	1048787	0	11100743	1736028	9,364,715	4,640,490	861246

$/BBLRESV: 31.54 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,202,061 RI OIL VAL: 779,876
WI PAYOUT: 4.8 GAS VAL: 438,424 GAS VAL: 81,369
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,504,940 WI TOTAL: 4,643,690 RI TOTAL: 861,250

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 846 - BARGMANN TR A ENERVEST JV B W1 FULL WI DECIMAL = .890568 #WELLS: 1
RRC#, WELL#.....: 11373 - RRC DIST..: 02 FULL RI DECIMAL = .109432 DEPTH: 11975
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,982,960
01	KARNES COUNTY	1.000000	3,982,960
02	KARNES COUNTY ROAD &	1.000000	3,982,960
03	KARNES COUNTY HOSPIT	1.000000	3,982,960
30	KARNES CITY ISD (KAR	1.000000	3,982,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,962	24,267	0	71.13	4.99	4.99	.00	947784
2	12,736	19,219	0	72.44	4.98	4.98	.00	821634
3	11,088	15,913	0	73.80	4.97	4.97	.00	728747
4	9,816	13,580	0	75.17	4.96	4.96	.00	657122
5	8,806	11,844	0	76.55	4.95	4.95	.00	600331
6	7,925	10,501	0	77.99	4.94	4.94	.00	550434
7	7,133	9,432	0	77.99	4.94	4.94	.00	495425
8	6,420	8,489	0	77.99	4.94	4.94	.00	445904
9	5,778	7,640	0	77.99	4.94	4.94	.00	401313
10	5,200	6,876	0	77.99	4.94	4.94	.00	361168
11	4,680	6,188	0	77.99	4.94	4.94	.00	325051
12	4,212	5,569	0	77.99	4.94	4.94	.00	292546
13	3,791	5,012	0	77.99	4.94	4.94	.00	263305
14	3,412	4,511	0	77.99	4.94	4.94	.00	236982
15	3,071	4,060	0	77.99	4.94	4.94	.00	213298
16	2,764	3,654	0	77.99	4.94	4.94	.00	191975
17	2,488	3,289	0	77.99	4.94	4.94	.00	172805
18	2,239	2,960	0	77.99	4.94	4.94	.00	155511
19	2,015	2,664	0	77.99	4.94	4.94	.00	139953
	118,536	165,668	0					8,001,288

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.27 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,014			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107841	0	1055625	149014	906,611	849,123	122024
2	85237	0	906871	149014	757,857	622,632	92771
3	70433	0	799180	149014	650,166	468,555	72348
4	59986	0	717108	149014	568,094	359,132	57450
5	52212	0	652543	149014	503,529	279,222	46263
6	46198	0	596632	149014	447,618	217,735	37434
7	41495	0	536920	149014	387,906	165,520	29811
8	37347	0	483251	149014	334,237	125,102	23744
9	33611	0	434924	149014	285,910	93,873	18911
10	30250	0	391418	149014	242,404	69,815	15062
11	27224	0	352275	149014	203,261	51,352	11996
12	24500	0	317046	149014	168,032	37,238	9554
13	22050	0	285355	149014	136,341	26,505	7610
14	19846	0	256828	149014	107,814	18,385	6061
15	17862	0	231160	149014	82,146	12,288	4828
16	16075	0	208050	149014	59,036	7,746	3845
17	14470	0	187275	149014	38,261	4,404	3063
18	13022	0	168533	149014	19,519	1,970	2439
19	11720	0	151673	149014	2,659	236	1943
	731379	0	8732667	2831266	5,901,401	3,410,833	567157

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,060,180
LAST YR RI VAL: 688,580
LAST YR 8/8 VAL: 5,748,760

LAST YR OIL PROD: 18,119
LAST YR GAS PROD: 32,627

REMARKS1:
REMARKS2: API 255.35275 P#821087
MC1:
MC2:

$/BBLRESV: 29.60 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 3,125,166 RI OIL VAL: 519,656
WI PAYOUT: 5.1 GAS VAL: 285,664 GAS VAL: 47,501
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,982,960 WI TOTAL: 3,415,800 RI TOTAL: 567,160

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 851 - JOHNSON FLYING HORSE USW W#1 FULL WI DECIMAL = .772008 #WELLS: 1
RRC#, WELL#.....: 11440 - RRC DIST..: 02 FULL RI DECIMAL = .227992 DEPTH: 17000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,768,720
01	KARNES COUNTY	1.000000	10,768,720
02	KARNES COUNTY ROAD &	1.000000	10,768,720
03	KARNES COUNTY HOSPIT	1.000000	10,768,720
30	KARNES CITY ISD (KAR	1.000000	10,768,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 144.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,462,270
LAST YR RI VAL: 2,371,820
LAST YR 8/8 VAL: 9,834,090

LAST YR OIL PROD: 35,873
LAST YR GAS PROD: 51,394

REMARKS1:
REMARKS2: API 255.35458 P#826210
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,740	49,267	0	71.14	5.18	5.18	.00	1798102
2	29,024	43,677	0	72.47	5.17	5.17	.00	1623818
3	26,066	39,225	0	73.81	5.16	5.16	.00	1485291
4	23,459	35,303	0	75.18	5.15	5.15	.00	1361550
5	21,113	31,773	0	76.58	5.15	5.15	.00	1248208
6	19,002	28,596	0	78.00	5.14	5.14	.00	1144236
7	17,102	25,736	0	78.00	5.14	5.14	.00	1029825
8	15,392	23,162	0	78.00	5.14	5.14	.00	926854
9	13,853	20,846	0	78.00	5.14	5.14	.00	834181
10	12,468	18,761	0	78.00	5.14	5.14	.00	750781
11	11,221	16,885	0	78.00	5.14	5.14	.00	675691
12	10,099	15,197	0	78.00	5.14	5.14	.00	608128
13	9,089	13,677	0	78.00	5.14	5.14	.00	547309
14	8,180	12,309	0	78.00	5.14	5.14	.00	492572
15	7,362	11,078	0	78.00	5.14	5.14	.00	443315
16	6,626	9,970	0	78.00	5.14	5.14	.00	398995
17	5,963	8,973	0	78.00	5.14	5.14	.00	359072
18	5,367	8,076	0	78.00	5.14	5.14	.00	323183
19	4,830	7,268	0	78.00	5.14	5.14	.00	290846
20	4,347	6,541	0	78.00	5.14	5.14	.00	261762
21	3,912	5,887	0	78.00	5.14	5.14	.00	235567
22	3,521	5,298	0	78.00	5.14	5.14	.00	212023
23	3,169	4,768	0	78.00	5.14	5.14	.00	190826
24	2,852	4,291	0	78.00	5.14	5.14	.00	171738
25	2,567	3,862	0	78.00	5.14	5.14	.00	154576
26	2,310	3,476	0	78.00	5.14	5.14	.00	139100
27	2,079	3,128	0	78.00	5.14	5.14	.00	125190
28	1,871	2,815	0	78.00	5.14	5.14	.00	112665
	305,584	459,845	0					17,945,404

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197019	0	1995121	50001	1,945,120	1,806,005	549435
2	174327	0	1798145	50001	1,748,144	1,399,232	430600
3	156255	0	1641546	50001	1,591,545	1,098,182	341828
4	140359	0	1501909	50001	1,451,908	863,653	271957
5	126324	0	1374532	50001	1,324,531	679,206	216427
6	113472	0	1257708	50001	1,207,707	533,879	172202
7	102124	0	1131949	50001	1,081,948	412,319	134769
8	91910	0	1018764	50001	968,763	318,258	105471
9	82719	0	916900	50001	866,899	245,514	82545
10	74446	0	825227	50001	775,226	189,271	64602
11	67002	0	742693	50001	692,692	145,791	50557
12	60304	0	668432	50001	618,431	112,208	39568
13	54272	0	601581	50001	551,580	86,273	30965
14	48844	0	541416	50001	491,415	66,262	24233
15	43959	0	487274	50001	437,273	50,829	18965
16	39562	0	438557	50001	388,556	38,938	14843
17	35606	0	394678	50001	344,677	29,776	11615
18	32047	0	355230	50001	305,229	22,730	9090
19	28840	0	319686	50001	269,685	17,314	7114
20	25955	0	287717	50001	237,716	13,155	5567
21	23360	0	258927	50001	208,926	9,968	4357
22	21023	0	233046	50001	183,045	7,529	3410
23	18920	0	209746	50001	159,745	5,664	2669
24	17027	0	188765	50001	138,764	4,242	2088
25	15325	0	169901	50001	119,900	3,159	1634
26	13793	0	152893	50001	102,892	2,338	1279
27	12412	0	137602	50001	87,601	1,715	1001
28	11170	0	123835	50001	73,834	1,247	784
	1828376	0	19773780	1400028	18,373,752	8,164,657	2599575

$/BBLRESV: 31.41 EQUIP VAL: 4,504
$/BBLPROD: 0 WI OIL VAL: 7,409,712 RI OIL VAL: 2,359,205
WI PAYOUT: 5.1 GAS VAL: 754,937 GAS VAL: 240,367
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,768,720 WI TOTAL: 8,169,150 RI TOTAL: 2,599,570

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/21/2024 MNRLCFOX

LEASE#, NAME.....: 1778 - LEO J-YANTA N 1-2 USW C W#1 FULL WI DECIMAL = .779730 #WELLS: 1
RRC#, WELL#.....: 11469 - RRC DIST..: 02 FULL RI DECIMAL = .220270 DEPTH: 12399
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	.060000	750
32	RUNGE ISD	.940000	11,800
40	ECLETO CREEK WATERSH	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 15.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 15.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,930
LAST YR RI VAL: 88,110
LAST YR 8/8 VAL: 325,040

LAST YR OIL PROD: 2,300
LAST YR GAS PROD: 336

REMARKS1:
REMARKS2: API 255.35636 P#831642
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1781 - LEO J-YANTA N 1-2 USW B W#1 FULL WI DECIMAL = .779063 #WELLS: 1
RRC#, WELL#.....: 11486 - RRC DIST..: 02 FULL RI DECIMAL = .220937 DEPTH: 12458
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,788,010
01	KARNES COUNTY	1.000000	2,788,010
02	KARNES COUNTY ROAD &	1.000000	2,788,010
03	KARNES COUNTY HOSPIT	1.000000	2,788,010
30	KARNES CITY ISD (KAR	.060000	167,280
32	RUNGE ISD	.940000	2,620,730
40	ECLETO CREEK WATERSH	1.000000	2,788,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.93 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 79.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,150
LAST YR RI VAL: 9,210
LAST YR 8/8 VAL: 23,360

LAST YR OIL PROD: 9,045
LAST YR GAS PROD: 14,176

REMARKS1:
REMARKS2: API 255.35635 P#831640
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,367	23,807	0	70.82	3.50	3.50	.00	847847
2	9,891	17,324	0	72.14	3.49	3.49	.00	555890
3	7,308	13,624	0	73.48	3.49	3.49	.00	418350
4	5,797	11,231	0	74.84	3.48	3.48	.00	337995
5	4,806	9,556	0	76.23	3.47	3.47	.00	285419
6	4,102	8,314	0	77.64	3.47	3.47	.00	248115
7	3,579	7,357	0	77.64	3.47	3.47	.00	216481
8	3,176	6,598	0	77.64	3.47	3.47	.00	192105
9	2,856	5,938	0	77.64	3.47	3.47	.00	172749
10	2,570	5,344	0	77.64	3.47	3.47	.00	155450
11	2,313	4,810	0	77.64	3.47	3.47	.00	139905
12	2,082	4,329	0	77.64	3.47	3.47	.00	125933
13	1,874	3,896	0	77.64	3.47	3.47	.00	113352
14	1,687	3,506	0	77.64	3.47	3.47	.00	102041
15	1,518	3,155	0	77.64	3.47	3.47	.00	91818
16	1,366	2,840	0	77.64	3.47	3.47	.00	82624
17	1,229	2,556	0	77.64	3.47	3.47	.00	74338
18	1,106	2,300	0	77.64	3.47	3.47	.00	66898
19	995	2,070	0	77.64	3.47	3.47	.00	60184
20	896	1,863	0	77.64	3.47	3.47	.00	54196
21	806	1,677	0	77.64	3.47	3.47	.00	48752
22	725	1,509	0	77.64	3.47	3.47	.00	43853
23	653	1,358	0	77.64	3.47	3.47	.00	39498
24	588	1,222	0	77.64	3.47	3.47	.00	35566
25	529	1,100	0	77.64	3.47	3.47	.00	31997
	77,819	147,284	0					4,541,356

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64915	0	912762	33001	879,761	803,107	237291
2	47103	0	602993	33001	569,992	433,610	131730
3	37043	0	455393	33001	422,392	267,771	83601
4	30449	0	368444	33001	335,443	177,208	56839
5	25833	0	311252	33001	278,251	122,495	40350
6	22476	0	270591	33001	237,590	87,163	29479
7	19889	0	236370	33001	203,369	62,174	21639
8	17837	0	209942	33001	176,941	45,080	16151
9	16052	0	188801	33001	155,800	33,076	12206
10	14447	0	169897	33001	136,896	24,220	9230
11	13003	0	152908	33001	119,907	17,677	6981
12	11703	0	137636	33001	104,635	12,855	5280
13	10532	0	123884	33001	90,883	9,305	3994
14	9478	0	111519	33001	78,518	6,699	3021
15	8529	0	100347	33001	67,346	4,788	2284
16	7678	0	90302	33001	57,301	3,395	1728
17	6910	0	81248	33001	48,247	2,383	1306
18	6218	0	73116	33001	40,115	1,650	988
19	5596	0	65780	33001	32,779	1,124	747
20	5036	0	59232	33001	26,231	750	565
21	4534	0	53286	33001	20,285	483	427
22	4079	0	47932	33001	14,931	296	322
23	3671	0	43169	33001	10,168	168	245
24	3303	0	38869	33001	5,868	81	185
25	2974	0	34971	33001	1,970	23	140
	399288	0	4940644	825025	4,115,619	2,117,581	666729

$/BBLRESV: 32.11 EQUIP VAL: 3,706
$/BBLPROD: 0 WI OIL VAL: 1,946,444 RI OIL VAL: 612,846
WI PAYOUT: 3.7 GAS VAL: 171,134 GAS VAL: 53,882
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,788,010 WI TOTAL: 2,121,280 RI TOTAL: 666,730

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/21/2024 MNRLCFOX

LEASE#, NAME.....: 1780 - LEO J-YANTA N 1-2 USW A W#1 FULL WI DECIMAL = .777901 #WELLS: 1
RRC#, WELL#.....: 11502 - RRC DIST..: 02 FULL RI DECIMAL = .222099 DEPTH: 12767
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	.060000	750
32	RUNGE ISD	.940000	11,800
40	ECLETO CREEK WATERSH	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 10.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 965,810
LAST YR RI VAL: 365,220
LAST YR 8/8 VAL: 1,331,030

LAST YR OIL PROD: 31
LAST YR GAS PROD: 36

REMARKS1:
REMARKS2: API 255.35634 P#831638
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/21/2024 MNRLCFOX

LEASE#, NAME.....: 1779 - LEO J-YANTA N 1-2 USW D W#1 FULL WI DECIMAL = .779558 #WELLS: 1
RRC#, WELL#.....: 11514 - RRC DIST..: 02 FULL RI DECIMAL = .220442 DEPTH: 12328
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.060000	
32	RUNGE ISD	.940000	
40	ECLETO CREEK WATERSH	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,470
LAST YR RI VAL: 41,530
LAST YR 8/8 VAL: 144,000

LAST YR OIL PROD: 73
LAST YR GAS PROD: 363

REMARKS1:
REMARKS2: API 255.35637 P#831643
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 2971 - MUSCHALEK BLAIR UNIT E W#1 FULL WI DECIMAL = .771219 #WELLS: 1
RRC#, WELL#.....: 11564 - RRC DIST..: 02 FULL RI DECIMAL = .228781 DEPTH: 17500
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8172 EOR.....:
ALT RRC#: 11564 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.290000	2,786,420
01	KARNES COUNTY	.290000	2,786,420
02	KARNES COUNTY ROAD &	.290000	2,786,420
03	KARNES COUNTY HOSPIT	.290000	2,786,420
30	KARNES CITY ISD (KAR	.290000	2,786,420
81	YORKTOWN ISD (DEWITT	.710000	6,821,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 175.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,549,020
LAST YR RI VAL: 2,107,720
LAST YR 8/8 VAL: 8,656,740

LAST YR OIL PROD: 40,124
LAST YR GAS PROD: 78,978

REMARKS1:
REMARKS2: API 255.35757 P#834969
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,364	53,151	0	71.14	5.15	5.15	.00	1665906
2	25,847	39,097	0	72.47	5.14	5.14	.00	1444595
3	22,501	30,939	0	73.81	5.13	5.13	.00	1280840
4	19,923	25,607	0	75.18	5.12	5.12	.00	1155140
5	17,875	21,844	0	76.58	5.11	5.11	.00	1055697
6	16,088	19,047	0	78.00	5.10	5.10	.00	967775
7	14,479	16,886	0	78.00	5.10	5.10	.00	870985
8	13,031	15,163	0	78.00	5.10	5.10	.00	783881
9	11,728	13,647	0	78.00	5.10	5.10	.00	705499
10	10,555	12,282	0	78.00	5.10	5.10	.00	634937
11	9,500	11,054	0	78.00	5.10	5.10	.00	571473
12	8,550	9,949	0	78.00	5.10	5.10	.00	514326
13	7,695	8,954	0	78.00	5.10	5.10	.00	462893
14	6,926	8,059	0	78.00	5.10	5.10	.00	416634
15	6,233	7,253	0	78.00	5.10	5.10	.00	374947
16	5,610	6,528	0	78.00	5.10	5.10	.00	337470
17	5,049	5,875	0	78.00	5.10	5.10	.00	303723
18	4,544	5,288	0	78.00	5.10	5.10	.00	273345
19	4,090	4,759	0	78.00	5.10	5.10	.00	246034
20	3,681	4,283	0	78.00	5.10	5.10	.00	221431
21	3,313	3,855	0	78.00	5.10	5.10	.00	199294
22	2,982	3,470	0	78.00	5.10	5.10	.00	179382
23	2,684	3,123	0	78.00	5.10	5.10	.00	161456
24	2,416	2,811	0	78.00	5.10	5.10	.00	145335
25	2,174	2,530	0	78.00	5.10	5.10	.00	130777
26	1,957	2,277	0	78.00	5.10	5.10	.00	117724
27	1,761	2,049	0	78.00	5.10	5.10	.00	105933
28	1,585	1,844	0	78.00	5.10	5.10	.00	95346
	263,141	341,624	0					15,422,778

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	211104	0	1877010	53001	1,824,009	1,700,888	521505
2	154983	0	1599578	53001	1,546,577	1,254,073	389846
3	122406	0	1403246	53001	1,350,245	952,071	299993
4	101113	0	1256253	53001	1,203,252	737,762	235588
5	86086	0	1141783	53001	1,088,782	580,495	187824
6	74916	0	1042691	53001	989,690	458,840	150459
7	66416	0	937401	53001	884,400	356,546	118656
8	59639	0	843520	53001	790,519	277,124	93658
9	53677	0	759176	53001	706,175	215,271	73943
10	48308	0	683245	53001	630,244	167,065	58375
11	43478	0	614951	53001	561,950	129,529	46088
12	39132	0	553458	53001	500,457	100,311	36384
13	35218	0	498111	53001	445,110	77,578	28725
14	31698	0	448332	53001	395,331	59,917	22678
15	28528	0	403475	53001	350,474	46,189	17903
16	25676	0	363146	53001	310,145	35,542	14134
17	23108	0	326831	53001	273,830	27,287	11159
18	20799	0	294144	53001	241,143	20,895	8810
19	18718	0	264752	53001	211,751	15,956	6956
20	16846	0	238277	53001	185,276	12,139	5491
21	15163	0	214457	53001	161,456	9,200	4336
22	13648	0	193030	53001	140,029	6,937	3423
23	12283	0	173739	53001	120,738	5,201	2703
24	11056	0	156391	53001	103,390	3,873	2134
25	9951	0	140728	53001	87,727	2,859	1684
26	8956	0	126680	53001	73,679	2,087	1330
27	8059	0	113992	53001	60,991	1,502	1050
28	7253	0	102599	53001	49,598	1,063	829
	1348218	0	16770996	1484028	15,286,968	7,258,200	2345664

$/BBLRESV: 32.89 EQUIP VAL: 4,504
$/BBLPROD: 0 WI OIL VAL: 6,674,713 RI OIL VAL: 2,157,096
WI PAYOUT: 5.3 GAS VAL: 583,479 GAS VAL: 188,566
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,608,360 WI TOTAL: 7,262,700 RI TOTAL: 2,345,660

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 2972 - MUSCHALEK BLAIR SCHMIDT A W#1 FULL WI DECIMAL = .770879 #WELLS: 1
RRC#, WELL#.....: 11580 - RRC DIST..: 02 FULL RI DECIMAL = .229121 DEPTH: 15000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8173 EOR.....:
ALT RRC#: 11580 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.200000	2,051,020
01	KARNES COUNTY	.200000	2,051,020
02	KARNES COUNTY ROAD &	.200000	2,051,020
03	KARNES COUNTY HOSPIT	.200000	2,051,020
30	KARNES CITY ISD (KAR	.200000	2,051,020
81	YORKTOWN ISD (DEWITT	.800000	8,204,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 135.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,925,220
LAST YR RI VAL: 1,106,780
LAST YR 8/8 VAL: 4,032,000

LAST YR OIL PROD: 36,805
LAST YR GAS PROD: 68,901

REMARKS1:
REMARKS2: API 255.35752 P#834961
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,378	40,687	0	71.14	5.09	5.09	.00	1775620
2	28,414	29,609	0	72.47	5.08	5.08	.00	1587365
3	25,317	23,290	0	73.81	5.08	5.08	.00	1440501
4	22,785	19,197	0	75.18	5.07	5.07	.00	1320497
5	20,507	16,333	0	76.58	5.06	5.06	.00	1210608
6	18,456	14,209	0	78.00	5.05	5.05	.00	1109733
7	16,610	12,578	0	78.00	5.05	5.05	.00	998735
8	14,949	11,280	0	78.00	5.05	5.05	.00	898862
9	13,454	10,152	0	78.00	5.05	5.05	.00	808970
10	12,109	9,137	0	78.00	5.05	5.05	.00	728097
11	10,898	8,223	0	78.00	5.05	5.05	.00	655281
12	9,808	7,401	0	78.00	5.05	5.05	.00	589741
13	8,827	6,661	0	78.00	5.05	5.05	.00	530755
14	7,944	5,995	0	78.00	5.05	5.05	.00	477661
15	7,150	5,396	0	78.00	5.05	5.05	.00	429919
16	6,435	4,856	0	78.00	5.05	5.05	.00	386927
17	5,792	4,370	0	78.00	5.05	5.05	.00	348265
18	5,213	3,933	0	78.00	5.05	5.05	.00	313450
19	4,692	3,540	0	78.00	5.05	5.05	.00	282123
20	4,223	3,186	0	78.00	5.05	5.05	.00	253923
21	3,801	2,867	0	78.00	5.05	5.05	.00	228549
22	3,421	2,580	0	78.00	5.05	5.05	.00	205700
23	3,079	2,322	0	78.00	5.05	5.05	.00	185136
24	2,771	2,090	0	78.00	5.05	5.05	.00	166616
25	2,494	1,881	0	78.00	5.05	5.05	.00	149961
26	2,245	1,693	0	78.00	5.05	5.05	.00	134989
	293,772	253,466	0					17,217,984

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	159647	0	1935267	132001	1,803,266	1,688,921	541103
2	115951	0	1703316	132001	1,571,315	1,290,945	421461
3	91205	0	1531706	132001	1,399,705	1,008,725	335395
4	75029	0	1395526	132001	1,263,525	798,763	270424
5	63709	0	1274317	132001	1,142,316	633,449	218526
6	55315	0	1165048	132001	1,033,047	502,505	176805
7	48965	0	1047700	132001	915,699	390,729	140705
8	43912	0	942774	132001	810,773	303,465	112046
9	39521	0	848491	132001	716,490	235,245	89239
10	35570	0	763667	132001	631,666	181,926	71078
11	32012	0	687293	132001	555,292	140,289	56612
12	28812	0	618553	132001	486,552	107,825	45086
13	25931	0	556686	132001	424,685	82,559	35910
14	23338	0	500999	132001	368,998	62,922	28599
15	21006	0	450925	132001	318,924	47,705	22780
16	18904	0	405831	132001	273,830	35,929	18143
17	17012	0	365277	132001	233,276	26,850	14451
18	15311	0	328761	132001	196,760	19,864	11511
19	13781	0	295904	132001	163,903	14,515	9168
20	12403	0	266326	132001	134,325	10,436	7302
21	11161	0	239710	132001	107,709	7,341	5817
22	10044	0	215744	132001	83,743	5,007	4633
23	9039	0	194175	132001	62,174	3,261	3690
24	8136	0	174752	132001	42,751	1,967	2939
25	7323	0	157284	132001	25,283	1,020	2341
26	6591	0	141580	132001	9,579	339	1865
	989628	0	18207612	343202614	775,586	7,602,502	2647629

$/BBLRESV: 31.75 EQUIP VAL: 4,965
$/BBLPROD: 0 WI OIL VAL: 7,189,283 RI OIL VAL: 2,503,722
WI PAYOUT: 5.4 GAS VAL: 413,211 GAS VAL: 143,904
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,255,090 WI TOTAL: 7,607,460 RI TOTAL: 2,647,630

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1846 - MUSCHALEK SCHMIDT UNIT A W#1 FULL WI DECIMAL = .769981 #WELLS: 1
RRC#, WELL#.....: 11585 - RRC DIST..: 02 FULL RI DECIMAL = .230019 DEPTH: 12572
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8129 EOR.....:
ALT RRC#: 11585 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.260000	369,310
01	KARNES COUNTY	.260000	369,310
02	KARNES COUNTY ROAD &	.260000	369,310
03	KARNES COUNTY HOSPIT	.260000	369,310
30	KARNES CITY ISD (KAR	.260000	369,310
81	YORKTOWN ISD (DEWITT	.740000	1,051,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,323	16,789	0	71.14	5.15	5.15	.00	455904
2	4,806	11,565	0	72.47	5.14	5.14	.00	268177
3	3,393	8,834	0	73.81	5.13	5.13	.00	192832
4	2,624	7,145	0	75.18	5.12	5.12	.00	151896
5	2,139	6,000	0	76.58	5.11	5.11	.00	126126
6	1,804	5,172	0	78.00	5.10	5.10	.00	108346
7	1,561	4,545	0	78.00	5.10	5.10	.00	93751
8	1,377	4,054	0	78.00	5.10	5.10	.00	82701
9	1,231	3,649	0	78.00	5.10	5.10	.00	73932
10	1,108	3,284	0	78.00	5.10	5.10	.00	66545
11	997	2,956	0	78.00	5.10	5.10	.00	59878
12	897	2,660	0	78.00	5.10	5.10	.00	53872
13	807	2,394	0	78.00	5.10	5.10	.00	48467
14	726	2,155	0	78.00	5.10	5.10	.00	43602
	31,793	81,202	0					1,826,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66575	0	522479	52001	470,478	438,721	146185
2	45771	0	313948	52001	261,947	212,405	77051
3	34894	0	227726	52001	175,725	123,905	49026
4	28168	0	180064	52001	128,063	78,521	34005
5	23608	0	149734	52001	97,733	52,107	24805
6	20310	0	128656	52001	76,655	35,539	18695
7	17848	0	111599	52001	59,598	24,027	14226
8	15920	0	98621	52001	46,620	16,343	11027
9	14329	0	88261	52001	36,260	11,053	8657
10	12896	0	79441	52001	27,440	7,273	6834
11	11608	0	71486	52001	19,485	4,491	5395
12	10446	0	64318	52001	12,317	2,469	4258
13	9401	0	57868	52001	5,867	1,022	3361
14	8462	0	52064	52001	63	10	2652
	320236	0	2146265	728014	1,418,251	1,007,886	406177

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,001			

$/BBLRESV: 35.03 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 857,502 RI OIL VAL: 345,573
WI PAYOUT: 3.8 GAS VAL: 150,383 GAS VAL: 60,604
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,420,400 WI TOTAL: 1,014,220 RI TOTAL: 406,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,992,570
LAST YR RI VAL: 1,625,250
LAST YR 8/8 VAL: 6,617,820

LAST YR OIL PROD: 26,595
LAST YR GAS PROD: 34,086

REMARKS1:
REMARKS2: API 255.35758 P#834971
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 1847 - MUSCHALEK BLAIR UNIT A W#1 FULL WI DECIMAL = .768686 #WELLS: 1
RRC#, WELL#.....: 11593 - RRC DIST..: 02 FULL RI DECIMAL = .231314 DEPTH: 12493
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8130 EOR.....:
ALT RRC#: 11593 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.290000	1,539,660
01	KARNES COUNTY	.290000	1,539,660
02	KARNES COUNTY ROAD &	.290000	1,539,660
03	KARNES COUNTY HOSPIT	.290000	1,539,660
30	KARNES CITY ISD (KAR	.290000	1,539,660
81	YORKTOWN ISD (DEWITT	.710000	3,769,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,063	29,373	0	71.41	5.21	5.21	.00	1211079
2	17,475	20,915	0	72.74	5.20	5.20	.00	977101
3	14,467	16,255	0	74.09	5.19	5.19	.00	823924
4	12,348	13,297	0	75.47	5.18	5.18	.00	716341
5	10,769	11,251	0	76.87	5.17	5.17	.00	636328
6	9,547	9,752	0	78.30	5.16	5.16	.00	574616
7	8,574	8,606	0	78.30	5.16	5.16	.00	516053
8	7,717	7,699	0	78.30	5.16	5.16	.00	464472
9	6,945	6,929	0	78.30	5.16	5.16	.00	418006
10	6,251	6,236	0	78.30	5.16	5.16	.00	376236
11	5,626	5,612	0	78.30	5.16	5.16	.00	338618
12	5,063	5,051	0	78.30	5.16	5.16	.00	304732
13	4,557	4,546	0	78.30	5.16	5.16	.00	274277
14	4,101	4,091	0	78.30	5.16	5.16	.00	246831
15	3,691	3,682	0	78.30	5.16	5.16	.00	222154
16	3,322	3,314	0	78.30	5.16	5.16	.00	199945
17	2,990	2,983	0	78.30	5.16	5.16	.00	179962
18	2,691	2,685	0	78.30	5.16	5.16	.00	161966
19	2,422	2,417	0	78.30	5.16	5.16	.00	145776
	150,619	164,694	0					8,788,417

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,128			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117635	0	1328714	153128	1,175,586	1,096,234	374485
2	83601	0	1060702	153128	907,574	735,924	262235
3	64849	0	888773	153128	735,645	518,711	192743
4	52946	0	769287	153128	616,159	377,792	146344
5	44713	0	681041	153128	527,913	281,462	113645
6	38681	0	613297	153128	460,169	213,344	89773
7	34135	0	550188	153128	397,060	160,075	70646
8	30537	0	495009	153128	341,881	119,850	55753
9	27483	0	445489	153128	292,361	89,124	44015
10	24735	0	400971	153128	247,843	65,698	34752
11	22260	0	360878	153128	207,750	47,887	27436
12	20034	0	324766	153128	171,638	34,403	21658
13	18031	0	292308	153128	139,180	24,258	17100
14	16227	0	263058	153128	109,930	16,661	13499
15	14604	0	236758	153128	83,630	11,021	10657
16	13145	0	213090	153128	59,962	6,871	8414
17	11832	0	191794	153128	38,666	3,853	6643
18	10650	0	172616	153128	19,488	1,688	5245
19	9587	0	155363	153128	2,235	168	4140
	655685	0	9444102	2909432	6,534,670	3,805,024	1499183

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.1 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,773,130
LAST YR RI VAL: 1,262,870
LAST YR 8/8 VAL: 5,036,000

LAST YR OIL PROD: 30,413
LAST YR GAS PROD: 40,573

REMARKS1:
REMARKS2: API 255.35753 P#834962
MC1:
MC2:

$/BBLRESV: 30.58 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 3,540,849 RI OIL VAL: 1,395,098
WI PAYOUT: 4.7 GAS VAL: 264,171 GAS VAL: 104,084
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,309,170 WI TOTAL: 3,809,990 RI TOTAL: 1,499,180

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1848 - MUSCHALEK BLAIR UNIT B W#1 FULL WI DECIMAL = .768781 #WELLS: 1
RRC#, WELL#.....: 11606 - RRC DIST..: 02 FULL RI DECIMAL = .231219 DEPTH: 12621
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8131 EOR.....:
ALT RRC#: 11606 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.290000	617,460
01	KARNES COUNTY	.290000	617,460
02	KARNES COUNTY ROAD &	.290000	617,460
03	KARNES COUNTY HOSPIT	.290000	617,460
30	KARNES CITY ISD (KAR	.290000	617,460
81	YORKTOWN ISD (DEWITT	.710000	1,511,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,987	31,839	0	71.15	4.96	4.96	.00	546277
2	6,427	20,497	0	72.48	4.95	4.95	.00	358120
3	4,748	15,143	0	73.82	4.94	4.94	.00	269456
4	3,766	12,014	0	75.19	4.94	4.94	.00	217692
5	3,121	9,959	0	76.59	4.93	4.93	.00	183767
6	2,667	8,506	0	78.01	4.92	4.92	.00	159947
7	2,326	7,426	0	78.01	4.92	4.92	.00	139496
8	2,062	6,586	0	78.01	4.92	4.92	.00	123663
9	1,853	5,917	0	78.01	4.92	4.92	.00	111129
10	1,668	5,325	0	78.01	4.92	4.92	.00	100034
11	1,501	4,793	0	78.01	4.92	4.92	.00	90019
12	1,351	4,314	0	78.01	4.92	4.92	.00	81023
13	1,216	3,883	0	78.01	4.92	4.92	.00	72927
14	1,094	3,495	0	78.01	4.92	4.92	.00	65610
15	985	3,146	0	78.01	4.92	4.92	.00	59073
16	887	2,831	0	78.01	4.92	4.92	.00	53196
17	798	2,548	0	78.01	4.92	4.92	.00	47858
18	718	2,293	0	78.01	4.92	4.92	.00	43060
19	646	2,064	0	78.01	4.92	4.92	.00	38742
20	581	1,858	0	78.01	4.92	4.92	.00	34844
	48,402	154,437	0					2,795,933

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121407	0	667684	41001	626,683	581,862	187257
2	78001	0	436121	41001	395,120	316,258	106361
3	57510	0	326966	41001	285,965	197,318	69340
4	45627	0	263319	41001	222,318	132,243	48558
5	37746	0	221513	41001	180,512	92,565	35520
6	32173	0	192120	41001	151,119	66,804	26789
7	28088	0	167584	41001	126,583	48,239	20320
8	24911	0	148574	41001	107,573	35,340	15664
9	22380	0	133509	41001	92,508	26,199	12241
10	20141	0	120175	41001	79,174	19,331	9581
11	18129	0	108148	41001	67,147	14,133	7498
12	16317	0	97340	41001	56,339	10,222	5869
13	14687	0	87614	41001	46,613	7,291	4593
14	13219	0	78829	41001	37,828	5,101	3594
15	11899	0	70972	41001	29,971	3,483	2814
16	10708	0	63904	41001	22,903	2,295	2202
17	9638	0	57496	41001	16,495	1,425	1723
18	8673	0	51733	41001	10,732	799	1348
19	7807	0	46549	41001	5,548	356	1055
20	7028	0	41872	41001	871	48	826
	586089	0	3382022	820020	2,562,002	1,561,312	563153

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.4 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

$/BBLRESV: 34.69 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 1,290,743 RI OIL VAL: 465,561
WI PAYOUT: 4.2 GAS VAL: 270,568 GAS VAL: 97,592
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,129,190 WI TOTAL: 1,566,040 RI TOTAL: 563,150

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,023,640
LAST YR RI VAL: 376,730
LAST YR 8/8 VAL: 1,400,370

LAST YR OIL PROD: 9,769
LAST YR GAS PROD: 29,738

REMARKS1:
REMARKS2: API 255.35754 P#834963
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 2973 - MUSCHALEK BLAIR UNIT C W#1 FULL WI DECIMAL = .770591 #WELLS: 1
RRC#, WELL#.....: 11615 - RRC DIST..: 02 FULL RI DECIMAL = .229409 DEPTH: 15000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8174 EOR.....:
ALT RRC#: 11615 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.290000	1,163,730
01	KARNES COUNTY	.290000	1,163,730
02	KARNES COUNTY ROAD &	.290000	1,163,730
03	KARNES COUNTY HOSPIT	.290000	1,163,730
30	KARNES CITY ISD (KAR	.290000	1,163,730
81	YORKTOWN ISD (DEWITT	.710000	2,849,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.3 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,492,450
LAST YR RI VAL: 830,750
LAST YR 8/8 VAL: 3,323,200

LAST YR OIL PROD: 22,237
LAST YR GAS PROD: 54,917

REMARKS1:
REMARKS2: API 255.35755 P#834965
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,681	36,788	0	71.15	4.93	4.93	.00	804923
2	11,506	28,836	0	72.48	4.92	4.92	.00	642638
3	9,464	23,718	0	73.82	4.91	4.91	.00	538360
4	8,035	20,144	0	75.19	4.90	4.90	.00	465554
5	6,983	17,509	0	76.59	4.89	4.89	.00	412134
6	6,177	15,482	0	78.01	4.88	4.88	.00	371323
7	5,535	13,876	0	78.01	4.88	4.88	.00	332730
8	4,982	12,488	0	78.01	4.88	4.88	.00	299487
9	4,484	11,239	0	78.01	4.88	4.88	.00	269550
10	4,036	10,115	0	78.01	4.88	4.88	.00	242619
11	3,632	9,104	0	78.01	4.88	4.88	.00	218333
12	3,269	8,194	0	78.01	4.88	4.88	.00	196512
13	2,942	7,375	0	78.01	4.88	4.88	.00	176855
14	2,648	6,638	0	78.01	4.88	4.88	.00	159181
15	2,383	5,974	0	78.01	4.88	4.88	.00	143251
16	2,145	5,377	0	78.01	4.88	4.88	.00	128944
17	1,931	4,839	0	78.01	4.88	4.88	.00	116080
18	1,738	4,355	0	78.01	4.88	4.88	.00	104478
19	1,564	3,920	0	78.01	4.88	4.88	.00	94018
20	1,408	3,528	0	78.01	4.88	4.88	.00	84640
21	1,267	3,175	0	78.01	4.88	4.88	.00	76164
22	1,140	2,858	0	78.01	4.88	4.88	.00	68530
23	1,026	2,572	0	78.01	4.88	4.88	.00	61677
24	923	2,315	0	78.01	4.88	4.88	.00	55485
25	831	2,084	0	78.01	4.88	4.88	.00	49955
26	748	1,876	0	78.01	4.88	4.88	.00	44965
	105,478	264,379	0					6,158,386

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	139758	0	944681	50501	894,180	830,228	262254
2	109326	0	751964	50501	701,463	561,458	181524
3	89739	0	628099	50501	577,598	398,549	131848
4	76062	0	541616	50501	491,115	292,135	98864
5	65977	0	478111	50501	427,610	219,274	75888
6	58220	0	429543	50501	379,042	167,560	59286
7	52180	0	384910	50501	334,409	127,440	46197
8	46961	0	346448	50501	295,947	97,224	36157
9	42264	0	311814	50501	261,313	74,006	28297
10	38037	0	280656	50501	230,155	56,192	22148
11	34235	0	252568	50501	202,067	42,529	17331
12	30813	0	227325	50501	176,824	32,083	13565
13	27734	0	204589	50501	154,088	24,101	10616
14	24962	0	184143	50501	133,642	18,021	8308
15	22465	0	165716	50501	115,215	13,393	6501
16	20220	0	149164	50501	98,663	9,887	5089
17	18197	0	134277	50501	83,776	7,238	3984
18	16377	0	120855	50501	70,354	5,239	3117
19	14741	0	108759	50501	58,258	3,740	2440
20	13267	0	97907	50501	47,406	2,623	1910
21	11940	0	88104	50501	37,603	1,794	1495
22	10747	0	79277	50501	28,776	1,184	1170
23	9672	0	71349	50501	20,848	739	915
24	8706	0	64191	50501	13,690	418	716
25	7837	0	57792	50501	7,291	193	561
26	7055	0	52020	50501	1,519	34	438
	997492	0	7155878	1313026	5,842,852	2,987,282	1020619

$/BBLRESV: 31.63 EQUIP VAL: 4,965
$/BBLPROD: 0 WI OIL VAL: 2,570,870 RI OIL VAL: 878,350
WI PAYOUT: 4.8 GAS VAL: 416,409 GAS VAL: 142,268
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,012,860 WI TOTAL: 2,992,240 RI TOTAL: 1,020,620

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 2974 - MUSCHALEK BLAIR UNIT D W#1 FULL WI DECIMAL = .771085 #WELLS: 1
RRC#, WELL#.....: 11629 - RRC DIST..: 02 FULL RI DECIMAL = .228915 DEPTH: 15000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8175 EOR.....:
ALT RRC#: 11629 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.290000	23,500
01	KARNES COUNTY	.290000	23,500
02	KARNES COUNTY ROAD &	.290000	23,500
03	KARNES COUNTY HOSPIT	.290000	23,500
30	KARNES CITY ISD (KAR	.290000	23,500
81	YORKTOWN ISD (DEWITT	.710000	57,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,202	3,836	0	71.13	5.24	5.24	.00	65926
2	773	1,991	0	72.44	5.23	5.23	.00	43178
	1,975	5,827	0					109,104

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15499	0	81425	50001	31,424	29,177	22541
2	8029	0	51207	50001	1,206	965	12327
	23528	0	132632	100002	32,630	30,142	34868

$/BBLRESV: 16.28 EQUIP VAL: 16,013
$/BBLPROD: 0 WI OIL VAL: 24,795 RI OIL VAL: 28,683
WI PAYOUT: .0 GAS VAL: 5,347 GAS VAL: 6,185
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,030 WI TOTAL: 46,160 RI TOTAL: 34,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.27 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,600
LAST YR RI VAL: 218,290
LAST YR 8/8 VAL: 805,890

LAST YR OIL PROD: 19,477
LAST YR GAS PROD: 42,381

REMARKS1:
REMARKS2: API 255.35756 P#834968
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3014 - HICKOK-FLYING HORSE USW A W#1 FULL WI DECIMAL = .750448 #WELLS: 1
RRC#, WELL#.....: 11633 - RRC DIST..: 02 FULL RI DECIMAL = .249552 DEPTH: 11000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,925,830
01	KARNES COUNTY	1.000000	3,925,830
02	KARNES COUNTY ROAD &	1.000000	3,925,830
03	KARNES COUNTY HOSPIT	1.000000	3,925,830
30	KARNES CITY ISD (KAR	1.000000	3,925,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,322	33,984	0	71.14	5.09	5.09	.00	924767
2	13,014	21,625	0	72.47	5.08	5.08	.00	707766
3	10,426	15,893	0	73.81	5.08	5.08	.00	577502
4	8,701	12,573	0	75.18	5.07	5.07	.00	490899
5	7,464	10,402	0	76.58	5.06	5.06	.00	428951
6	6,539	8,870	0	78.00	5.05	5.05	.00	382760
7	5,814	7,732	0	78.00	5.05	5.05	.00	340322
8	5,233	6,853	0	78.00	5.05	5.05	.00	306313
9	4,710	6,157	0	78.00	5.05	5.05	.00	275700
10	4,239	5,541	0	78.00	5.05	5.05	.00	248130
11	3,815	4,987	0	78.00	5.05	5.05	.00	223311
12	3,434	4,488	0	78.00	5.05	5.05	.00	201009
13	3,091	4,039	0	78.00	5.05	5.05	.00	180932
14	2,782	3,635	0	78.00	5.05	5.05	.00	162844
15	2,504	3,272	0	78.00	5.05	5.05	.00	146572
16	2,254	2,945	0	78.00	5.05	5.05	.00	131938
17	2,029	2,651	0	78.00	5.05	5.05	.00	118767
18	1,826	2,386	0	78.00	5.05	5.05	.00	106885
19	1,643	2,147	0	78.00	5.05	5.05	.00	96173
	106,840	160,180	0					6,051,541

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129811	0	1054578	102001	952,577	884,449	327015
2	82440	0	790206	102001	688,205	550,846	213076
3	60588	0	638090	102001	536,089	369,907	149617
4	47837	0	538736	102001	436,735	259,787	109844
5	39499	0	468450	102001	366,449	187,911	83054
6	33615	0	416375	102001	314,374	138,973	64192
7	29302	0	369624	102001	267,623	101,989	49552
8	25971	0	332284	102001	230,283	75,652	38735
9	23334	0	299034	102001	197,033	55,802	30313
10	20999	0	269129	102001	167,128	40,804	23723
11	18900	0	242211	102001	140,210	29,510	18566
12	17008	0	218017	102001	116,016	21,050	14532
13	15307	0	196239	102001	94,238	14,740	11373
14	13776	0	176620	102001	74,619	10,062	8901
15	12400	0	158972	102001	56,971	6,623	6966
16	11161	0	143099	102001	41,098	4,118	5453
17	10047	0	128814	102001	26,813	2,317	4269
18	9042	0	115927	102001	13,926	1,037	3341
19	8137	0	104310	102001	2,309	149	2614
	609174	0	6660715	1938019	4,722,696	2,755,726	1165136

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.2 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 125.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,057,570
LAST YR RI VAL: 1,573,130
LAST YR 8/8 VAL: 5,630,700

LAST YR OIL PROD: 24,521
LAST YR GAS PROD: 62,373

REMARKS1:
REMARKS2: API 255.35826 P#836874
MC1:
MC2:

$/BBLRESV: 31.23 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 2,503,693 RI OIL VAL: 1,058,575
WI PAYOUT: 4.4 GAS VAL: 252,030 GAS VAL: 106,560
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,925,830 WI TOTAL: 2,760,690 RI TOTAL: 1,165,140

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2024 MNRLCFOX

LEASE#, NAME.....: 3028 - FLYING FORISTER HICKOK B W#1 FULL WI DECIMAL = .781921 #WELLS: 1
RRC#, WELL#.....: 11672 - RRC DIST..: 02 FULL RI DECIMAL = .218079 DEPTH: 11485
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
142,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35828 P#836882
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3027 - FLYING FORISTER HICKOK A W#1 FULL WI DECIMAL = .778864 #WELLS: 1
RRC#, WELL#.....: 11688 - RRC DIST..: 02 FULL RI DECIMAL = .221136 DEPTH: 11549
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,755,920
01	KARNES COUNTY	1.000000	6,755,920
02	KARNES COUNTY ROAD &	1.000000	6,755,920
03	KARNES COUNTY HOSPIT	1.000000	6,755,920
30	KARNES CITY ISD (KAR	1.000000	6,755,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,494	68,609	0	71.14	4.97	4.97	.00	1523398
2	20,662	51,008	0	72.47	4.96	4.96	.00	1166252
3	16,555	40,620	0	73.81	4.95	4.95	.00	951713
4	13,814	33,756	0	75.18	4.94	4.94	.00	808879
5	11,852	28,878	0	76.58	4.94	4.94	.00	706917
6	10,379	25,235	0	78.00	4.93	4.93	.00	630539
7	9,233	22,407	0	78.00	4.93	4.93	.00	560918
8	8,310	20,151	0	78.00	4.93	4.93	.00	504844
9	7,479	18,136	0	78.00	4.93	4.93	.00	454360
10	6,731	16,322	0	78.00	4.93	4.93	.00	408918
11	6,058	14,690	0	78.00	4.93	4.93	.00	368032
12	5,452	13,221	0	78.00	4.93	4.93	.00	331217
13	4,907	11,899	0	78.00	4.93	4.93	.00	298107
14	4,416	10,709	0	78.00	4.93	4.93	.00	268278
15	3,974	9,638	0	78.00	4.93	4.93	.00	241426
16	3,577	8,674	0	78.00	4.93	4.93	.00	217308
17	3,219	7,807	0	78.00	4.93	4.93	.00	195559
18	2,897	7,026	0	78.00	4.93	4.93	.00	175997
	167,009	408,786	0					9,812,662

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	265582	0	1788980	189001	1,599,979	1,498,524	477819
2	197052	0	1363304	189001	1,174,303	964,772	322237
3	156605	0	1108318	189001	919,317	662,524	231828
4	129879	0	938758	189001	749,757	473,974	173771
5	111111	0	818028	189001	629,027	348,815	134002
6	96897	0	727436	189001	538,435	261,911	105454
7	86038	0	646956	189001	457,955	195,409	82998
8	77376	0	582220	189001	393,219	147,177	66099
9	69639	0	523999	189001	334,998	109,990	52646
10	62673	0	471591	189001	282,590	81,389	41929
11	56407	0	424439	189001	235,438	59,481	33396
12	50766	0	381983	189001	192,982	42,767	26597
13	45690	0	343797	189001	154,796	30,092	21184
14	41120	0	309398	189001	120,397	20,530	16871
15	37008	0	278434	189001	89,433	13,378	13437
16	33306	0	250614	189001	61,613	8,084	10702
17	29977	0	225536	189001	36,535	4,205	8524
18	26978	0	202975	189001	13,974	1,411	6788
	1574104	0	11386766	3402018	7,984,748	4,924,433	1826282

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.2 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 224.2 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,125,140
LAST YR RI VAL: 1,786,710
LAST YR 8/8 VAL: 6,911,850

LAST YR OIL PROD: 39,519
LAST YR GAS PROD: 105,049

REMARKS1:
REMARKS2: API 255.35827 P#836879
MC1:
MC2:

$/BBLRESV: 32.62 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 4,243,679 RI OIL VAL: 1,573,817
WI PAYOUT: 4.8 GAS VAL: 680,749 GAS VAL: 252,463
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,755,920 WI TOTAL: 4,929,640 RI TOTAL: 1,826,280

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3029 - HICKOK UNIT A W#2-3 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 11696 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12361
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	17,339,740
01	KARNES COUNTY	1.000000	17,339,740
02	KARNES COUNTY ROAD &	1.000000	17,339,740
03	KARNES COUNTY HOSPIT	1.000000	17,339,740
30	KARNES CITY ISD (KAR	1.000000	17,339,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,696	84,461	0	71.15	5.14	5.14	.00	3185528
2	52,387	51,878	0	72.48	5.13	5.13	.00	2847757
3	46,676	37,548	0	73.82	5.12	5.12	.00	2584217
4	42,008	29,442	0	75.19	5.11	5.11	.00	2368936
5	37,807	24,222	0	76.59	5.10	5.10	.00	2171729
6	34,026	20,577	0	78.01	5.09	5.09	.00	1990776
7	30,623	17,887	0	78.01	5.09	5.09	.00	1791675
8	27,561	15,819	0	78.01	5.09	5.09	.00	1612525
9	24,805	14,181	0	78.01	5.09	5.09	.00	1451279
10	22,325	12,763	0	78.01	5.09	5.09	.00	1306180
11	20,093	11,487	0	78.01	5.09	5.09	.00	1175591
12	18,084	10,338	0	78.01	5.09	5.09	.00	1058050
13	16,276	9,304	0	78.01	5.09	5.09	.00	952268
14	14,648	8,374	0	78.01	5.09	5.09	.00	857018
15	13,183	7,537	0	78.01	5.09	5.09	.00	771304
16	11,865	6,783	0	78.01	5.09	5.09	.00	694191
17	10,679	6,105	0	78.01	5.09	5.09	.00	624802
18	9,611	5,495	0	78.01	5.09	5.09	.00	562316
19	8,650	4,946	0	78.01	5.09	5.09	.00	506090
20	7,785	4,451	0	78.01	5.09	5.09	.00	455481
21	7,007	4,006	0	78.01	5.09	5.09	.00	409962
22	6,306	3,605	0	78.01	5.09	5.09	.00	368948
	522,101	391,209	0					29,746,623

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
366,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	325597	0	3511125	366001	3,145,124	2,932,828	1096162
2	199601	0	3047358	366001	2,681,357	2,174,232	834539
3	144184	0	2728401	366001	2,362,400	1,665,752	655425
4	112836	0	2481772	366001	2,115,771	1,297,264	522967
5	92649	0	2264378	366001	1,898,377	1,012,139	418556
6	78553	0	2069329	366001	1,703,328	789,697	335528
7	68284	0	1859959	366001	1,493,958	602,289	264548
8	60389	0	1672914	366001	1,306,913	458,151	208718
9	54136	0	1505415	366001	1,139,414	347,339	164758
10	48723	0	1354903	366001	988,902	262,138	130076
11	43852	0	1219443	366001	853,442	196,719	102694
12	39465	0	1097515	366001	731,514	146,624	81073
13	35518	0	987786	366001	621,785	108,371	64009
14	31968	0	888986	366001	522,985	79,263	50530
15	28772	0	800076	366001	434,075	57,206	39892
16	25894	0	720085	366001	354,084	40,578	31494
17	23306	0	648108	366001	282,107	28,112	24866
18	20977	0	583293	366001	217,292	18,828	19630
19	18881	0	524971	366001	158,970	11,979	15497
20	16992	0	472473	366001	106,472	6,976	12235
21	15293	0	425255	366001	59,254	3,377	9660
22	13762	0	382710	366001	16,709	828	7626
	1499632	0	31246255	805202223	194,233	12,240,690	5090483

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 320.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,652,610
LAST YR RI VAL: 3,628,780
LAST YR 8/8 VAL: 12,281,390

LAST YR OIL PROD: 69,926
LAST YR GAS PROD: 153,448

REMARKS1:
REMARKS2: API 255.35824 P#836872
MC1:
MC2:

$/BBLRESV: 29.76 EQUIP VAL: 8,580
$/BBLPROD: 0 WI OIL VAL: 11,653,210 RI OIL VAL: 4,846,170
WI PAYOUT: 5.0 GAS VAL: 587,467 GAS VAL: 244,308
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,339,740 WI TOTAL: 12,249,260 RI TOTAL: 5,090,480

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 3106 - BRYSCH-KITCHEN USW A W#1 FULL WI DECIMAL = .783295 #WELLS: 1
RRC#, WELL#.....: 11771 - RRC DIST..: 02 FULL RI DECIMAL = .216705 DEPTH: 13097
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
32	RUNGE ISD	1.000000	12,550
40	ECLETO CREEK WATERSH	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,215,590
LAST YR RI VAL: 1,361,490
LAST YR 8/8 VAL: 5,577,080

LAST YR OIL PROD: 19,683
LAST YR GAS PROD: 50,862

REMARKS1:
REMARKS2: API 255.35985 P#840666
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3161 - BRYSCH-KITCHEN USW D W#1 FULL WI DECIMAL = .783464 #WELLS: 1
RRC#, WELL#.....: 11772 - RRC DIST..: 02 FULL RI DECIMAL = .216536 DEPTH: 13097
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,506,700
01	KARNES COUNTY	1.000000	9,506,700
02	KARNES COUNTY ROAD &	1.000000	9,506,700
03	KARNES COUNTY HOSPIT	1.000000	9,506,700
32	RUNGE ISD	1.000000	9,506,700
40	ECLETO CREEK WATERSH	1.000000	9,506,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.28 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 318.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,487,340
LAST YR RI VAL: 799,300
LAST YR 8/8 VAL: 3,286,640

LAST YR OIL PROD: 23,819
LAST YR GAS PROD: 50,813

REMARKS1:
REMARKS2: API 255.35988 P#840670
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,419	92,842	0	71.13	5.57	5.57	.00	1695184
2	24,598	64,682	0	72.46	5.57	5.57	.00	1396424
3	20,651	49,684	0	73.80	5.56	5.56	.00	1194033
4	17,795	40,348	0	75.17	5.54	5.54	.00	1048001
5	15,635	33,973	0	76.57	5.53	5.53	.00	937941
6	13,944	29,337	0	78.00	5.52	5.52	.00	852121
7	12,550	25,819	0	78.00	5.52	5.52	.00	766933
8	11,295	23,052	0	78.00	5.52	5.52	.00	690240
9	10,166	20,747	0	78.00	5.52	5.52	.00	621246
10	9,149	18,672	0	78.00	5.52	5.52	.00	559097
11	8,234	16,805	0	78.00	5.52	5.52	.00	503181
12	7,411	15,125	0	78.00	5.52	5.52	.00	452888
13	6,670	13,613	0	78.00	5.52	5.52	.00	407605
14	6,003	12,252	0	78.00	5.52	5.52	.00	366844
15	5,403	11,027	0	78.00	5.52	5.52	.00	330178
16	4,863	9,924	0	78.00	5.52	5.52	.00	297179
17	4,377	8,932	0	78.00	5.52	5.52	.00	267479
18	3,939	8,039	0	78.00	5.52	5.52	.00	240713
19	3,545	7,235	0	78.00	5.52	5.52	.00	216636
20	3,191	6,512	0	78.00	5.52	5.52	.00	195003
21	2,872	5,861	0	78.00	5.52	5.52	.00	175509
22	2,585	5,275	0	78.00	5.52	5.52	.00	157970
23	2,327	4,748	0	78.00	5.52	5.52	.00	142203
24	2,094	4,273	0	78.00	5.52	5.52	.00	127965
25	1,885	3,846	0	78.00	5.52	5.52	.00	115193
26	1,697	3,461	0	78.00	5.52	5.52	.00	103704
27	1,527	3,115	0	78.00	5.52	5.52	.00	93315
28	1,374	2,804	0	78.00	5.52	5.52	.00	83965
	236,199	542,003	0					14,038,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	405153	0	2100337	60001	2,040,336	1,902,614	543688
2	282265	0	1678689	60001	1,618,688	1,312,546	381176
3	216426	0	1410459	60001	1,350,458	952,221	280936
4	175126	0	1223127	60001	1,163,126	713,159	213705
5	147190	0	1085131	60001	1,025,130	546,558	166310
6	126874	0	978995	60001	918,994	426,064	131617
7	111660	0	878593	60001	818,592	330,016	103614
8	99693	0	789933	60001	729,932	255,885	81716
9	89725	0	710971	60001	650,970	198,442	64517
10	80751	0	639848	60001	579,847	153,705	50933
11	72677	0	575858	60001	515,857	118,905	40210
12	65411	0	518299	60001	458,298	91,862	31745
13	58872	0	466477	60001	406,476	70,845	25063
14	52986	0	419830	60001	359,829	54,536	19786
15	47689	0	377867	60001	317,866	41,892	15621
16	42919	0	340098	60001	280,097	32,099	12333
17	38628	0	306107	60001	246,106	24,525	9738
18	34766	0	275479	60001	215,478	18,671	7687
19	31289	0	247925	60001	187,924	14,160	6068
20	28163	0	223166	60001	163,165	10,691	4792
21	25347	0	200856	60001	140,855	8,025	3783
22	22813	0	180783	60001	120,782	5,984	2987
23	20534	0	162737	60001	102,736	4,426	2359
24	18480	0	146445	60001	86,444	3,238	1862
25	16633	0	131826	60001	71,825	2,340	1470
26	14968	0	118672	60001	58,671	1,662	1160
27	13472	0	106787	60001	46,786	1,153	917
28	12127	0	96092	60001	36,091	773	723
	2352637	0	16391387	168002	814,711,359	7,296,997	2206516

$/BBLRESV: 33.77 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 6,249,666 RI OIL VAL: 1,889,817
WI PAYOUT: 5.1 GAS VAL: 1,047,323 GAS VAL: 316,697
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,506,700 WI TOTAL: 7,300,190 RI TOTAL: 2,206,510

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3123 - KRAWIETZ-JANET RUTH USW F W#1 FULL WI DECIMAL = .787602 #WELLS: 1
RRC#, WELL#.....: 11773 - RRC DIST..: 02 FULL RI DECIMAL = .212398 DEPTH: 11432
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,782,530
01	KARNES COUNTY	1.000000	1,782,530
02	KARNES COUNTY ROAD &	1.000000	1,782,530
03	KARNES COUNTY HOSPIT	1.000000	1,782,530
30	KARNES CITY ISD (KAR	1.000000	1,782,530
40	ECLETO CREEK WATERSH	1.000000	1,782,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,424	4,464	0	71.14	5.99	5.99	.00	640087
2	6,764	2,418	0	72.47	5.99	5.99	.00	386072
3	4,823	1,664	0	73.81	5.98	5.98	.00	280375
4	3,748	1,271	0	75.18	5.96	5.96	.00	221926
5	3,067	1,028	0	76.58	5.95	5.95	.00	184985
6	2,595	861	0	78.00	5.94	5.94	.00	159419
7	2,247	742	0	78.00	5.94	5.94	.00	138040
8	1,985	652	0	78.00	5.94	5.94	.00	121944
9	1,774	582	0	78.00	5.94	5.94	.00	108982
10	1,597	524	0	78.00	5.94	5.94	.00	98108
11	1,437	472	0	78.00	5.94	5.94	.00	88279
12	1,293	425	0	78.00	5.94	5.94	.00	79433
13	1,164	383	0	78.00	5.94	5.94	.00	71508
14	1,048	345	0	78.00	5.94	5.94	.00	64382
	44,966	15,831	0					2,643,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21060	0	661147	60001	601,146	560,569	166990
2	11407	0	397479	60001	337,478	273,651	88065
3	7837	0	288212	60001	228,211	160,914	56014
4	5966	0	227892	60001	167,891	102,940	38851
5	4817	0	189802	60001	129,801	69,204	28383
6	4028	0	163447	60001	103,446	47,960	21440
7	3471	0	141511	60001	81,510	32,861	16283
8	3050	0	124994	60001	64,993	22,784	12617
9	2723	0	111705	60001	51,704	15,761	9891
10	2451	0	100559	60001	40,558	10,751	7810
11	2208	0	90487	60001	30,486	7,027	6165
12	1988	0	81421	60001	21,420	4,294	4866
13	1792	0	73300	60001	13,299	2,318	3843
14	1614	0	65996	60001	5,995	908	3035
	74412	0	2717952	840014	1,877,938	1,311,942	464253

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 6.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

$/BBLRESV: 36.03 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 1,276,024 RI OIL VAL: 451,543
WI PAYOUT: 3.9 GAS VAL: 35,917 GAS VAL: 12,710
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,782,530 WI TOTAL: 1,318,280 RI TOTAL: 464,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.7 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,027,880
LAST YR RI VAL: 1,197,410
LAST YR 8/8 VAL: 5,225,290

LAST YR OIL PROD: 24,726
LAST YR GAS PROD: 41,923

REMARKS1:
REMARKS2: API 255.36003 P#840757
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3125 - KRAWIETZ-JANET RUTH USW D W#1 FULL WI DECIMAL = .787569 #WELLS: 1
RRC#, WELL#.....: 11774 - RRC DIST..: 02 FULL RI DECIMAL = .212431 DEPTH: 11526
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	423,480
01	KARNES COUNTY	1.000000	423,480
02	KARNES COUNTY ROAD &	1.000000	423,480
03	KARNES COUNTY HOSPIT	1.000000	423,480
30	KARNES CITY ISD (KAR	1.000000	423,480
40	ECLETO CREEK WATERSH	1.000000	423,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,672	399	0	71.15	6.35	6.35	.00	205762
2	2,283	186	0	72.48	6.34	6.34	.00	130320
3	1,659	120	0	73.82	6.33	6.33	.00	96452
4	1,303	89	0	75.19	6.32	6.32	.00	77160
5	1,074	68	0	76.59	6.31	6.31	.00	64784
6	910	57	0	78.01	6.30	6.30	.00	55909
7	793	48	0	78.01	6.30	6.30	.00	48721
	11,694	967	0					679,108

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1995	0	207757	45001	162,756	149,828	51807
2	929	0	131249	45001	86,248	67,286	27973
3	598	0	97050	45001	52,049	34,412	17679
4	443	0	77603	45001	32,602	18,267	12082
5	338	0	65122	45001	20,121	9,554	8666
6	283	0	56192	45001	11,191	4,503	6391
7	238	0	48959	45001	3,958	1,349	4759
	4824	0	683932	315007	368,925	285,199	129357

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,001			

$/BBLRESV: 30.75 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 283,187 RI OIL VAL: 128,445
WI PAYOUT: 2.9 GAS VAL: 2,012 GAS VAL: 912
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 423,480 WI TOTAL: 294,120 RI TOTAL: 129,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 66.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,960
LAST YR RI VAL: 128,300
LAST YR 8/8 VAL: 535,260

LAST YR OIL PROD: 17,333
LAST YR GAS PROD: 32,474

REMARKS1:
REMARKS2: API 255.36001 P#840755
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3124 - KRAWIETZ-JANET RUTH USW E W#1 FULL WI DECIMAL = .787601 #WELLS: 1
RRC#, WELL#.....: 11775 - RRC DIST..: 02 FULL RI DECIMAL = .212399 DEPTH: 11528
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,279,800
01	KARNES COUNTY	1.000000	1,279,800
02	KARNES COUNTY ROAD &	1.000000	1,279,800
03	KARNES COUNTY HOSPIT	1.000000	1,279,800
30	KARNES CITY ISD (KAR	1.000000	1,279,800
40	ECLETO CREEK WATERSH	1.000000	1,279,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,641	1,354	0	71.17	6.34	6.34	.00	316198
2	4,851	860	0	72.50	6.32	6.32	.00	276997
3	4,254	630	0	73.84	6.31	6.31	.00	247398
4	3,789	498	0	75.21	6.30	6.30	.00	224443
5	3,410	409	0	76.61	6.29	6.29	.00	205753
6	3,069	350	0	78.03	6.28	6.28	.00	188610
7	2,762	304	0	78.03	6.28	6.28	.00	169743
8	2,486	268	0	78.03	6.28	6.28	.00	152781
9	2,237	240	0	78.03	6.28	6.28	.00	137478
10	2,013	216	0	78.03	6.28	6.28	.00	123712
11	1,812	194	0	78.03	6.28	6.28	.00	111359
12	1,631	175	0	78.03	6.28	6.28	.00	100236
13	1,468	158	0	78.03	6.28	6.28	.00	90218
14	1,321	142	0	78.03	6.28	6.28	.00	81184
15	1,189	128	0	78.03	6.28	6.28	.00	73072
16	1,070	115	0	78.03	6.28	6.28	.00	65758
17	963	104	0	78.03	6.28	6.28	.00	59183
18	867	94	0	78.03	6.28	6.28	.00	53283
	44,833	6,239	0					2,677,406

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.32 GAS WI GR PRICE: 6.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6761	0	322959	50001	272,958	251,277	80519
2	4281	0	281278	50001	231,277	180,431	59938
3	3131	0	250529	50001	200,528	132,577	45629
4	2471	0	226914	50001	176,913	99,122	35323
5	2026	0	207779	50001	157,778	74,917	27644
6	1731	0	190341	50001	140,340	56,471	21645
7	1504	0	171247	50001	121,246	41,346	16644
8	1326	0	154107	50001	104,106	30,085	12802
9	1187	0	138665	50001	88,664	21,714	9845
10	1068	0	124780	50001	74,779	15,520	7572
11	960	0	112319	50001	62,318	10,961	5826
12	866	0	101102	50001	51,101	7,617	4482
13	781	0	90999	50001	40,998	5,179	3448
14	702	0	81886	50001	31,885	3,413	2652
15	633	0	73705	50001	23,704	2,151	2041
16	569	0	66327	50001	16,326	1,255	1569
17	514	0	59697	50001	9,696	632	1207
18	465	0	53748	50001	3,747	207	929
	30976	0	2708382	900018	1,808,364	934,875	339715

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 534,860
LAST YR RI VAL: 175,000
LAST YR 8/8 VAL: 709,860

LAST YR OIL PROD: 11,987
LAST YR GAS PROD: 26,936

REMARKS1:
REMARKS2: API 255.36002 P#840756
MC1:
MC2:

$/BBLRESV: 26.17 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 924,182 RI OIL VAL: 335,829
WI PAYOUT: 4.4 GAS VAL: 10,692 GAS VAL: 3,885
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,279,800 WI TOTAL: 940,090 RI TOTAL: 339,710

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3159 - KRAWIETZ-JANET RUTH USW C W#1 FULL WI DECIMAL = .787531 #WELLS: 1
RRC#, WELL#.....: 11791 - RRC DIST..: 02 FULL RI DECIMAL = .212469 DEPTH: 11588
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	641,750
01	KARNES COUNTY	1.000000	641,750
02	KARNES COUNTY ROAD &	1.000000	641,750
03	KARNES COUNTY HOSPIT	1.000000	641,750
30	KARNES CITY ISD (KAR	1.000000	641,750
40	ECLETO CREEK WATERSH	.780000	500,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,238	7,454	0	71.14	5.74	5.74	.00	293459
2	2,722	3,874	0	72.47	5.73	5.73	.00	155351
3	1,851	2,636	0	73.81	5.71	5.71	.00	107594
4	1,405	1,997	0	75.18	5.71	5.71	.00	83185
5	1,131	1,612	0	76.58	5.70	5.70	.00	68210
6	945	1,347	0	78.00	5.69	5.69	.00	58049
7	813	1,161	0	78.00	5.69	5.69	.00	49941
	14,105	20,081	0					815,789

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33695	0	327154	50001	277,153	257,331	82306
2	17482	0	172833	50001	122,832	98,316	37809
3	11854	0	119448	50001	69,447	47,919	22723
4	8980	0	92165	50001	42,164	25,081	15247
5	7236	0	75446	50001	25,445	13,048	10852
6	6036	0	64085	50001	14,084	6,226	8016
7	5202	0	55143	50001	5,142	1,959	5998
	90485	0	906274	350007	556,267	449,880	182951

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 6.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 36.46 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 404,963 RI OIL VAL: 164,685
WI PAYOUT: 2.8 GAS VAL: 44,917 GAS VAL: 18,266
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 641,750 WI TOTAL: 458,800 RI TOTAL: 182,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.2 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,011,600
LAST YR RI VAL: 626,890
LAST YR 8/8 VAL: 2,638,490

LAST YR OIL PROD: 9,798
LAST YR GAS PROD: 15,230

REMARKS1:
REMARKS2: API 255.36000 P#840754
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3160 - BRYSCH-KITCHEN USW B W#1 FULL WI DECIMAL = .783511 #WELLS: 1
RRC#, WELL#.....: 11792 - RRC DIST..: 02 FULL RI DECIMAL = .216489 DEPTH: 13028
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,399	254	0	71.19	5.56	5.56	.00	189590
2	1,937	119	0	72.52	5.55	5.55	.00	110061
3	1,101	54	0	73.86	5.53	5.53	.00	63715
	6,437	427	0					363,366

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	285,960
01	KARNES COUNTY	1.000000	285,960
02	KARNES COUNTY ROAD &	1.000000	285,960
03	KARNES COUNTY HOSPIT	1.000000	285,960
32	RUNGE ISD	1.000000	285,960
40	ECLETO CREEK WATERSH	1.000000	285,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1107	0	190697	50001	140,696	130,633	49134
2	517	0	110578	50001	60,577	48,487	24775
3	234	0	63949	50001	13,948	9,624	12459
	1858	0	365224	150003	215,221	188,744	86368

$/BBLRESV: 37.23 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 187,784 RI OIL VAL: 85,929
WI PAYOUT: 2.0 GAS VAL: 960 GAS VAL: 439
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 285,960 WI TOTAL: 199,590 RI TOTAL: 86,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.34 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: .001 De/Dt: 43.0 /
GAS: 1.0 D B: .001 De/Dt: 52.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,097,960
LAST YR RI VAL: 1,239,970
LAST YR 8/8 VAL: 5,337,930

LAST YR OIL PROD: 19,320
LAST YR GAS PROD: 40,466

REMARKS1:
REMARKS2: API 255.35986 P#840667
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 3126 - BRYSCH-KITCHEN USW C W#1 FULL WI DECIMAL = .783558 #WELLS: 1
RRC#, WELL#.....: 11793 - RRC DIST..: 02 FULL RI DECIMAL = .216442 DEPTH: 13097
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
32	RUNGE ISD	1.000000	12,550
40	ECLETO CREEK WATERSH	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,242,750
LAST YR RI VAL: 1,846,770
LAST YR 8/8 VAL: 8,089,520

LAST YR OIL PROD: 20,508
LAST YR GAS PROD: 71,474

REMARKS1:
REMARKS2: API 255.35988 P#840670
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3257 - KRAWIETZ-JANET RUTH USW A W#1 FULL WI DECIMAL = .787420 #WELLS: 1
RRC#, WELL#.....: 11893 - RRC DIST..: 02 FULL RI DECIMAL = .212580 DEPTH: 11511
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,136,170
01	KARNES COUNTY	1.000000	6,136,170
02	KARNES COUNTY ROAD &	1.000000	6,136,170
03	KARNES COUNTY HOSPIT	1.000000	6,136,170
30	KARNES CITY ISD (KAR	1.000000	6,136,170
40	ECLETO CREEK WATERSH	1.000000	6,136,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,591	26,890	0	71.15	5.26	5.26	.00	1489759
2	22,405	22,659	0	72.48	5.25	5.25	.00	1278703
3	19,361	19,577	0	73.82	5.24	5.24	.00	1125404
4	17,045	17,234	0	75.19	5.23	5.23	.00	1009168
5	15,222	15,394	0	76.59	5.22	5.22	.00	918016
6	13,700	13,855	0	78.01	5.22	5.22	.00	841545
7	12,330	12,470	0	78.01	5.22	5.22	.00	757390
8	11,097	11,223	0	78.01	5.22	5.22	.00	681651
9	9,987	10,101	0	78.01	5.22	5.22	.00	613468
10	8,988	9,091	0	78.01	5.22	5.22	.00	552103
11	8,089	8,182	0	78.01	5.22	5.22	.00	496880
12	7,280	7,364	0	78.01	5.22	5.22	.00	447186
13	6,552	6,628	0	78.01	5.22	5.22	.00	402467
14	5,897	5,965	0	78.01	5.22	5.22	.00	362233
15	5,307	5,369	0	78.01	5.22	5.22	.00	325991
16	4,776	4,832	0	78.01	5.22	5.22	.00	293374
	194,627	196,834	0					11,595,338

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111374	0	1601133	300001	1,301,132	1,208,075	403081
2	93671	0	1372374	300001	1,072,373	858,338	300427
3	80776	0	1206180	300001	906,179	625,273	229606
4	70973	0	1080141	300001	780,140	464,059	178795
5	63274	0	981290	300001	681,289	349,359	141244
6	56949	0	898494	300001	598,493	264,570	112459
7	51256	0	808646	300001	508,645	193,840	88012
8	46130	0	727781	300001	427,780	140,535	68878
9	41518	0	654986	300001	354,985	100,536	53904
10	37367	0	589470	300001	289,469	70,674	42184
11	33631	0	530511	300001	230,510	48,515	33013
12	30268	0	477454	300001	177,453	32,197	25837
13	27243	0	429710	300001	129,709	20,288	20219
14	24518	0	386751	300001	86,750	11,698	15824
15	22068	0	348059	300001	48,058	5,586	12384
16	19861	0	313235	300001	13,234	1,326	9691
	810877	0	12406215	4800016	7,606,199	4,394,869	1735558

$/BBLRESV: 26.80 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 4,107,616 RI OIL VAL: 1,622,120
WI PAYOUT: 4.5 GAS VAL: 287,249 GAS VAL: 113,436
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,136,170 WI TOTAL: 4,400,610 RI TOTAL: 1,735,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.1 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,481,440
LAST YR RI VAL: 601,890
LAST YR 8/8 VAL: 2,083,330

LAST YR OIL PROD: 26,446
LAST YR GAS PROD: 31,646

REMARKS1:
REMARKS2: API 255.35997 P#840752
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3256 - KRAWIETZ-JANET RUTH USW B W#1 FULL WI DECIMAL = .787525 #WELLS: 1
RRC#, WELL#.....: 11894 - RRC DIST..: 02 FULL RI DECIMAL = .212475 DEPTH: 11478
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,044,890
01	KARNES COUNTY	1.000000	6,044,890
02	KARNES COUNTY ROAD &	1.000000	6,044,890
03	KARNES COUNTY HOSPIT	1.000000	6,044,890
30	KARNES CITY ISD (KAR	1.000000	6,044,890
40	ECLETO CREEK WATERSH	1.000000	6,044,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.0 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 131.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,793,720
LAST YR RI VAL: 2,244,450
LAST YR 8/8 VAL: 10,038,170

LAST YR OIL PROD: 40,222
LAST YR GAS PROD: 72,979

REMARKS1:
REMARKS2: API 255.35998 P#840753
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,889	35,273	0	71.14	6.25	6.25	.00	1562468
2	18,790	22,184	0	72.47	6.24	6.24	.00	1072382
3	14,189	16,219	0	73.81	6.23	6.23	.00	824767
4	11,403	12,793	0	75.18	6.22	6.22	.00	675128
5	9,534	10,561	0	76.58	6.20	6.20	.00	574983
6	8,191	8,996	0	78.00	6.20	6.20	.00	503148
7	7,182	7,834	0	78.00	6.20	6.20	.00	441168
8	6,394	6,937	0	78.00	6.20	6.20	.00	392764
9	5,755	6,226	0	78.00	6.20	6.20	.00	353512
10	5,180	5,603	0	78.00	6.20	6.20	.00	318192
11	4,662	5,043	0	78.00	6.20	6.20	.00	286372
12	4,196	4,539	0	78.00	6.20	6.20	.00	257747
13	3,776	4,085	0	78.00	6.20	6.20	.00	231948
14	3,398	3,677	0	78.00	6.20	6.20	.00	208729
15	3,058	3,309	0	78.00	6.20	6.20	.00	187844
16	2,752	2,978	0	78.00	6.20	6.20	.00	169047
17	2,477	2,680	0	78.00	6.20	6.20	.00	152155
18	2,229	2,412	0	78.00	6.20	6.20	.00	136921
19	2,006	2,171	0	78.00	6.20	6.20	.00	123222
20	1,805	1,954	0	78.00	6.20	6.20	.00	110876
21	1,625	1,759	0	78.00	6.20	6.20	.00	99819
22	1,463	1,583	0	78.00	6.20	6.20	.00	89868
23	1,317	1,425	0	78.00	6.20	6.20	.00	80899
24	1,185	1,283	0	78.00	6.20	6.20	.00	72791
25	1,067	1,155	0	78.00	6.20	6.20	.00	65543
26	960	1,040	0	78.00	6.20	6.20	.00	58970
27	864	936	0	78.00	6.20	6.20	.00	53073
28	778	842	0	78.00	6.20	6.20	.00	47790
	154,125	175,497	0					9,152,126

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173615	0	1736083	50001	1,686,082	1,565,494	436779
2	109016	0	1181398	50001	1,131,397	905,582	258459
3	79575	0	904342	50001	854,341	589,503	172041
4	62665	0	737793	50001	687,792	409,127	122049
5	51566	0	626549	50001	576,548	295,648	90127
6	43924	0	547072	50001	497,071	219,735	68430
7	38251	0	479419	50001	429,418	163,647	52147
8	33871	0	426635	50001	376,634	123,732	40351
9	30399	0	383911	50001	333,910	94,567	31575
10	27358	0	345550	50001	295,549	72,158	24714
11	24623	0	310995	50001	260,994	54,931	19340
12	22162	0	279909	50001	229,908	41,714	15137
13	19946	0	251894	50001	201,893	31,578	11845
14	17954	0	226683	50001	176,682	23,824	9269
15	16157	0	204001	50001	154,000	17,901	7253
16	14541	0	183588	50001	133,587	13,386	5677
17	13086	0	165241	50001	115,240	9,955	4443
18	11777	0	148698	50001	98,697	7,350	3476
19	10600	0	133822	50001	83,821	5,381	2721
20	9541	0	120417	50001	70,416	3,896	2129
21	8589	0	108408	50001	58,407	2,786	1667
22	7729	0	97597	50001	47,596	1,957	1304
23	6958	0	87857	50001	37,856	1,343	1021
24	6264	0	79055	50001	29,054	888	799
25	5639	0	71182	50001	21,181	559	626
26	5078	0	64048	50001	14,047	320	490
27	4570	0	57643	50001	7,642	149	383
28	4111	0	51901	50001	1,900	32	300
	859565	0	10011691	1400028	8,611,663	4,657,143	1384552

$/BBLRESV: 35.07 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,257,295 RI OIL VAL: 1,265,679
WI PAYOUT: 4.5 GAS VAL: 399,844 GAS VAL: 118,872
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,044,890 WI TOTAL: 4,660,340 RI TOTAL: 1,384,550

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3325 - RUCKMAN A S REYNOLDS D USW E1 FULL WI DECIMAL = .785099 #WELLS: 1
RRC#, WELL#.....: 11911 - RRC DIST..: 02 FULL RI DECIMAL = .214901 DEPTH: 12743
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,984,000
01	KARNES COUNTY	1.000000	6,984,000
02	KARNES COUNTY ROAD &	1.000000	6,984,000
03	KARNES COUNTY HOSPIT	1.000000	6,984,000
30	KARNES CITY ISD (KAR	.840000	5,866,560
31	KENEDY ISD	.160000	1,117,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.5 D B: .500 De/Dt: 22.0 / 10.0
GAS: 222.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,500,900
LAST YR RI VAL: 1,355,310
LAST YR 8/8 VAL: 5,856,210

LAST YR OIL PROD: 35,810
LAST YR GAS PROD: 79,038

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.35812 P#836294
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,944	63,733	0	71.14	5.27	5.27	.00	1449023
2	20,516	43,426	0	72.47	5.26	5.26	.00	1167281
3	16,627	32,977	0	73.81	5.25	5.25	.00	963504
4	13,751	26,596	0	75.18	5.24	5.24	.00	811635
5	11,560	22,287	0	76.58	5.23	5.23	.00	695020
6	9,854	19,180	0	78.00	5.22	5.22	.00	603437
7	8,500	16,834	0	78.00	5.22	5.22	.00	520521
8	7,406	15,001	0	78.00	5.22	5.22	.00	453527
9	6,510	13,501	0	78.00	5.22	5.22	.00	398658
10	5,768	12,151	0	78.00	5.22	5.22	.00	353219
11	5,149	10,936	0	78.00	5.22	5.22	.00	315313
12	4,619	9,842	0	78.00	5.22	5.22	.00	282857
13	4,157	8,858	0	78.00	5.22	5.22	.00	254565
14	3,741	7,972	0	78.00	5.22	5.22	.00	229090
15	3,367	7,175	0	78.00	5.22	5.22	.00	206187
16	3,030	6,458	0	78.00	5.22	5.22	.00	185550
17	2,727	5,812	0	78.00	5.22	5.22	.00	166995
18	2,454	5,231	0	78.00	5.22	5.22	.00	150277
19	2,209	4,708	0	78.00	5.22	5.22	.00	135274
20	1,988	4,237	0	78.00	5.22	5.22	.00	121741
21	1,789	3,813	0	78.00	5.22	5.22	.00	109554
22	1,610	3,432	0	78.00	5.22	5.22	.00	98593
23	1,449	3,089	0	78.00	5.22	5.22	.00	88733
24	1,304	2,780	0	78.00	5.22	5.22	.00	79854
25	1,174	2,502	0	78.00	5.22	5.22	.00	71893
26	1,057	2,252	0	78.00	5.22	5.22	.00	64728
27	951	2,027	0	78.00	5.22	5.22	.00	58237
28	856	1,824	0	78.00	5.22	5.22	.00	52420
	170,067	358,634	0					10,087,686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	263693	0	1712716	66001	1,646,715	1,535,562	439085
2	179333	0	1346614	66001	1,280,613	1,038,411	302832
3	135924	0	1099428	66001	1,033,427	728,680	216879
4	109414	0	921049	66001	855,048	524,264	159379
5	91512	0	786532	66001	720,531	384,159	119386
6	78604	0	682041	66001	616,040	285,608	90812
7	68989	0	589510	66001	523,509	211,053	68854
8	61477	0	515004	66001	449,003	157,402	52764
9	55330	0	453988	66001	387,987	118,274	40801
10	49797	0	403016	66001	337,015	89,336	31772
11	44818	0	360131	66001	294,130	67,797	24904
12	40335	0	323192	66001	257,191	51,551	19605
13	36302	0	290867	66001	224,866	39,192	15478
14	32671	0	261761	66001	195,760	29,669	12218
15	29405	0	235592	66001	169,591	22,350	9646
16	26466	0	212016	66001	146,015	16,734	7614
17	23819	0	190814	66001	124,813	12,437	6011
18	21438	0	171715	66001	105,714	9,160	4745
19	19294	0	154568	66001	88,567	6,673	3747
20	17364	0	139105	66001	73,104	4,790	2958
21	15626	0	125180	66001	59,179	3,372	2335
22	14065	0	112658	66001	46,657	2,311	1843
23	12659	0	101392	66001	35,391	1,525	1456
24	11393	0	91247	66001	25,246	946	1148
25	10254	0	82147	66001	16,146	526	907
26	9229	0	73957	66001	7,956	226	716
27	8307	0	66544	66001	543	13	566
28	7475	0	59895	66001	-6,106	-131	447
	1474993	0	11562679	1848028	9,714,651	5,341,890	1638908

$/BBLRESV: 34.90 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,660,452 RI OIL VAL: 1,429,841
WI PAYOUT: 4.7 GAS VAL: 681,433 GAS VAL: 209,066
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,984,000 WI TOTAL: 5,345,090 RI TOTAL: 1,638,910

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3320 - RUCKMAN A S REYNOLDS D USW A1 FULL WI DECIMAL = .784919 #WELLS: 1
RRC#, WELL#.....: 11914 - RRC DIST..: 02 FULL RI DECIMAL = .215081 DEPTH: 12656
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,458,460
01	KARNES COUNTY	1.000000	7,458,460
02	KARNES COUNTY ROAD &	1.000000	7,458,460
03	KARNES COUNTY HOSPIT	1.000000	7,458,460
30	KARNES CITY ISD (KAR	.840000	6,265,110
31	KENEDY ISD	.160000	1,193,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,614			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.8 D B: .500 De/Dt: 24.0 / 10.0
GAS: 208.3 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,434,980
LAST YR RI VAL: 1,621,530
LAST YR 8/8 VAL: 7,056,510

LAST YR OIL PROD: 37,540
LAST YR GAS PROD: 109,457

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.35807 P#836287
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,205	55,539	0	71.14	5.22	5.22	.00	1630782
2	22,565	34,519	0	72.47	5.21	5.21	.00	1283567
3	17,958	25,110	0	73.81	5.20	5.20	.00	1040394
4	14,630	19,746	0	75.18	5.19	5.19	.00	863319
5	12,150	16,275	0	76.58	5.18	5.18	.00	730326
6	10,251	13,844	0	78.00	5.17	5.17	.00	627604
7	8,764	12,045	0	78.00	5.17	5.17	.00	536564
8	7,579	10,661	0	78.00	5.17	5.17	.00	464014
9	6,619	9,559	0	78.00	5.17	5.17	.00	405240
10	5,830	8,603	0	78.00	5.17	5.17	.00	356934
11	5,176	7,743	0	78.00	5.17	5.17	.00	316894
12	4,623	6,969	0	78.00	5.17	5.17	.00	283037
13	4,158	6,272	0	78.00	5.17	5.17	.00	254568
14	3,742	5,645	0	78.00	5.17	5.17	.00	229099
15	3,368	5,081	0	78.00	5.17	5.17	.00	206201
16	3,031	4,573	0	78.00	5.17	5.17	.00	185569
17	2,728	4,116	0	78.00	5.17	5.17	.00	167018
18	2,455	3,704	0	78.00	5.17	5.17	.00	150304
19	2,210	3,334	0	78.00	5.17	5.17	.00	135304
20	1,989	3,001	0	78.00	5.17	5.17	.00	121774
21	1,790	2,701	0	78.00	5.17	5.17	.00	109590
22	1,611	2,431	0	78.00	5.17	5.17	.00	98631
23	1,450	2,188	0	78.00	5.17	5.17	.00	88774
24	1,305	1,969	0	78.00	5.17	5.17	.00	79897
25	1,175	1,772	0	78.00	5.17	5.17	.00	71938
26	1,058	1,595	0	78.00	5.17	5.17	.00	64775
27	952	1,436	0	78.00	5.17	5.17	.00	58285
28	857	1,292	0	78.00	5.17	5.17	.00	52469
	179,229	271,723	0					10,612,871

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	227559	0	1858341	39614	1,818,727	1,695,963	476927
2	141163	0	1424730	39614	1,385,116	1,123,149	320741
3	102488	0	1142882	39614	1,103,268	777,925	225692
4	80440	0	943759	39614	904,145	554,367	163483
5	66172	0	796498	39614	756,884	403,540	121028
6	56179	0	683783	39614	644,169	298,650	91141
7	48879	0	585443	39614	545,829	220,051	68452
8	43263	0	507277	39614	467,663	163,944	52027
9	38791	0	444031	39614	404,417	123,282	39948
10	34911	0	391845	39614	352,231	93,370	30924
11	31421	0	348315	39614	308,701	71,156	24113
12	28280	0	311317	39614	271,703	54,460	18904
13	25452	0	280020	39614	240,406	41,901	14917
14	22908	0	252007	39614	212,393	32,191	11775
15	20619	0	226820	39614	187,206	24,672	9297
16	18557	0	204126	39614	164,512	18,854	7339
17	16703	0	183721	39614	144,107	14,360	5795
18	15031	0	165335	39614	125,721	10,894	4574
19	13529	0	148833	39614	109,219	8,230	3611
20	12178	0	133952	39614	94,338	6,181	2851
21	10961	0	120551	39614	80,937	4,612	2252
22	9865	0	108496	39614	68,882	3,412	1778
23	8879	0	97653	39614	58,039	2,500	1404
24	7990	0	87887	39614	48,273	1,808	1108
25	7191	0	79129	39614	39,515	1,288	874
26	6473	0	71248	39614	31,634	896	691
27	5827	0	64112	39614	24,498	604	546
28	5243	0	57712	39614	18,098	388	430
	1106952	0	11719823	1109192	10,610,631	5,752,648	1702622

$/BBLRESV: 37.03 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 5,209,299 RI OIL VAL: 1,541,806
WI PAYOUT: 4.7 GAS VAL: 543,343 GAS VAL: 160,814
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,458,460 WI TOTAL: 5,755,840 RI TOTAL: 1,702,620

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3324 - RUCKMAN A S REYNOLDS D USW D1 FULL WI DECIMAL = .785096 #WELLS: 1
RRC#, WELL#.....: 11916 - RRC DIST..: 02 FULL RI DECIMAL = .214904 DEPTH: 12520
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,701,030
01	KARNES COUNTY	1.000000	4,701,030
02	KARNES COUNTY ROAD &	1.000000	4,701,030
03	KARNES COUNTY HOSPIT	1.000000	4,701,030
30	KARNES CITY ISD (KAR	.840000	3,948,870
31	KENEDY ISD	.160000	752,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.9 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 266.1 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,942,850
LAST YR RI VAL: 1,476,700
LAST YR 8/8 VAL: 6,419,550

LAST YR OIL PROD: 35,816
LAST YR GAS PROD: 93,721

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.35811 P#836293
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,152	75,074	0	71.15	5.16	5.16	.00	1069823
2	12,760	50,019	0	72.48	5.15	5.15	.00	726092
3	9,581	37,563	0	73.82	5.15	5.15	.00	555274
4	7,673	30,090	0	75.19	5.14	5.14	.00	452948
5	6,401	25,103	0	76.59	5.13	5.13	.00	384895
6	5,492	21,534	0	78.01	5.12	5.12	.00	336359
7	4,807	18,857	0	78.01	5.12	5.12	.00	294406
8	4,276	16,773	0	78.01	5.12	5.12	.00	261885
9	3,848	15,096	0	78.01	5.12	5.12	.00	235672
10	3,463	13,586	0	78.01	5.12	5.12	.00	212093
11	3,117	12,227	0	78.01	5.12	5.12	.00	190902
12	2,805	11,004	0	78.01	5.12	5.12	.00	171793
13	2,525	9,904	0	78.01	5.12	5.12	.00	154644
14	2,273	8,914	0	78.01	5.12	5.12	.00	139211
15	2,046	8,023	0	78.01	5.12	5.12	.00	125308
16	1,841	7,221	0	78.01	5.12	5.12	.00	112753
17	1,657	6,499	0	78.01	5.12	5.12	.00	101484
18	1,491	5,849	0	78.01	5.12	5.12	.00	91317
19	1,342	5,264	0	78.01	5.12	5.12	.00	82191
20	1,208	4,738	0	78.01	5.12	5.12	.00	73984
21	1,087	4,264	0	78.01	5.12	5.12	.00	66574
22	978	3,838	0	78.01	5.12	5.12	.00	59898
23	880	3,454	0	78.01	5.12	5.12	.00	53896
	100,703	394,894	0					5,953,402

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	304132	0	1373955	64501	1,309,454	1,221,066	352244
2	202239	0	928331	64501	863,830	700,454	208771
3	151876	0	707150	64501	642,649	453,138	139498
4	121425	0	574373	64501	509,872	312,623	99392
5	101103	0	485998	64501	421,497	224,725	73771
6	86560	0	422919	64501	358,418	166,170	56312
7	75799	0	370205	64501	305,704	123,245	43241
8	67422	0	329307	64501	264,806	92,830	33739
9	60681	0	296353	64501	231,852	70,678	26635
10	54612	0	266705	64501	202,204	53,600	21026
11	49149	0	240051	64501	175,550	40,464	16601
12	44233	0	216026	64501	151,525	30,372	13104
13	39811	0	194455	64501	129,954	22,650	10347
14	35832	0	175043	64501	110,542	16,754	8170
15	32250	0	157558	64501	93,057	12,264	6451
16	29026	0	141779	64501	77,278	8,856	5092
17	26124	0	127608	64501	63,107	6,289	4020
18	23511	0	114828	64501	50,327	4,360	3174
19	21160	0	103351	64501	38,850	2,927	2505
20	19045	0	93029	64501	28,528	1,869	1978
21	17140	0	83714	64501	19,213	1,095	1562
22	15428	0	75326	64501	10,825	536	1232
23	13884	0	67780	64501	3,279	141	973
	1592442	0	7545844	1483523	6,062,321	3,567,106	1129838

$/BBLRESV: 35.60 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 2,814,318 RI OIL VAL: 891,402
WI PAYOUT: 4.6 GAS VAL: 752,784 GAS VAL: 238,435
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,701,030 WI TOTAL: 3,571,190 RI TOTAL: 1,129,840

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3322 - RUCKMAN A S REYNOLDS D USW B1 FULL WI DECIMAL = .784886 #WELLS: 1
RRC#, WELL#.....: 11925 - RRC DIST..: 02 FULL RI DECIMAL = .215114 DEPTH: 12601
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,391,930
01	KARNES COUNTY	1.000000	5,391,930
02	KARNES COUNTY ROAD &	1.000000	5,391,930
03	KARNES COUNTY HOSPIT	1.000000	5,391,930
30	KARNES CITY ISD (KAR	.840000	4,529,230
31	KENEDY ISD	.160000	862,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.1 D B: .500 De/Dt: 22.0 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,583,460
LAST YR RI VAL: 1,098,320
LAST YR 8/8 VAL: 4,681,780

LAST YR OIL PROD: 25,056
LAST YR GAS PROD: 85,489

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.35808 P#836288
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,722	62,909	0	71.14	5.14	5.14	.00	1045376
2	14,805	49,825	0	72.47	5.13	5.13	.00	842119
3	11,998	41,261	0	73.81	5.12	5.12	.00	695073
4	9,922	35,208	0	75.18	5.11	5.11	.00	585475
5	8,344	30,709	0	76.58	5.10	5.10	.00	501529
6	7,109	27,230	0	78.00	5.09	5.09	.00	435221
7	6,132	24,460	0	78.00	5.09	5.09	.00	375408
8	5,343	22,014	0	78.00	5.09	5.09	.00	327104
9	4,696	19,813	0	78.00	5.09	5.09	.00	287494
10	4,162	17,832	0	78.00	5.09	5.09	.00	254802
11	3,711	16,049	0	78.00	5.09	5.09	.00	227192
12	3,333	14,444	0	78.00	5.09	5.09	.00	204050
13	3,000	13,000	0	78.00	5.09	5.09	.00	183663
14	2,700	11,700	0	78.00	5.09	5.09	.00	165297
15	2,430	10,530	0	78.00	5.09	5.09	.00	148767
16	2,187	9,477	0	78.00	5.09	5.09	.00	133891
17	1,968	8,529	0	78.00	5.09	5.09	.00	120483
18	1,771	7,676	0	78.00	5.09	5.09	.00	108423
19	1,594	6,908	0	78.00	5.09	5.09	.00	97586
20	1,435	6,217	0	78.00	5.09	5.09	.00	87852
21	1,292	5,595	0	78.00	5.09	5.09	.00	79098
22	1,163	5,036	0	78.00	5.09	5.09	.00	71200
23	1,047	4,532	0	78.00	5.09	5.09	.00	64099
24	942	4,079	0	78.00	5.09	5.09	.00	57670
25	848	3,671	0	78.00	5.09	5.09	.00	51915
	120,654	458,704	0					7,150,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	253795	0	1299171	61001	1,238,170	1,154,594	333487
2	200619	0	1042738	61001	981,737	796,061	234791
3	165812	0	860885	61001	799,884	564,006	170037
4	141211	0	726686	61001	665,685	408,158	125905
5	122926	0	624455	61001	563,454	300,411	94904
6	108786	0	544007	61001	483,006	223,931	72525
7	97719	0	473127	61001	412,126	166,149	55330
8	87947	0	415051	61001	354,050	124,116	42577
9	79154	0	366648	61001	305,647	93,174	32993
10	71240	0	326042	61001	265,041	70,257	25736
11	64117	0	291309	61001	230,308	53,086	20171
12	57705	0	261755	61001	200,754	40,239	15898
13	51936	0	235599	61001	174,598	30,431	12553
14	46742	0	212039	61001	151,038	22,891	9910
15	42068	0	190835	61001	129,834	17,110	7824
16	37861	0	171752	61001	110,751	12,692	6177
17	34074	0	154557	61001	93,556	9,323	4876
18	30666	0	139089	61001	78,088	6,766	3849
19	27598	0	125184	61001	64,183	4,836	3039
20	24837	0	112689	61001	51,688	3,387	2400
21	22352	0	101450	61001	40,449	2,305	1894
22	20119	0	91319	61001	30,318	1,502	1497
23	18106	0	82205	61001	21,204	914	1181
24	16296	0	73966	61001	12,965	486	932
25	14666	0	66581	61001	5,580	182	736
	1838352	0	8989139	1525025	7,464,114	4,107,007	1281222

$/BBLRESV: 34.50 EQUIP VAL: 3,706
$/BBLPROD: 0 WI OIL VAL: 3,267,087 RI OIL VAL: 1,019,201
WI PAYOUT: 4.8 GAS VAL: 839,916 GAS VAL: 262,020
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,391,930 WI TOTAL: 4,110,710 RI TOTAL: 1,281,220

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3326 - ESCONDIDO A B USW C W#1 FULL WI DECIMAL = .799686 #WELLS: 1
RRC#, WELL#.....: 11932 - RRC DIST..: 02 FULL RI DECIMAL = .200314 DEPTH: 12924
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,547,580
01	KARNES COUNTY	1.000000	3,547,580
02	KARNES COUNTY ROAD &	1.000000	3,547,580
03	KARNES COUNTY HOSPIT	1.000000	3,547,580
30	KARNES CITY ISD (KAR	.160000	567,620
31	KENEDY ISD	.840000	2,979,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.5 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 140.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 764,220
LAST YR RI VAL: 237,520
LAST YR 8/8 VAL: 1,001,740

LAST YR OIL PROD: 12,199
LAST YR GAS PROD: 39,222

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36105 P#843468
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,208	44,401	0	71.14	5.17	5.17	.00	694509
2	9,565	34,804	0	72.47	5.16	5.16	.00	554323
3	7,868	28,625	0	73.81	5.15	5.15	.00	464407
4	6,681	24,313	0	75.18	5.15	5.15	.00	401664
5	5,806	21,131	0	76.58	5.14	5.14	.00	355559
6	5,133	18,686	0	78.00	5.13	5.13	.00	320173
7	4,602	16,750	0	78.00	5.13	5.13	.00	287052
8	4,142	15,075	0	78.00	5.13	5.13	.00	258359
9	3,728	13,568	0	78.00	5.13	5.13	.00	232536
10	3,355	12,211	0	78.00	5.13	5.13	.00	209270
11	3,020	10,990	0	78.00	5.13	5.13	.00	188374
12	2,718	9,891	0	78.00	5.13	5.13	.00	169537
13	2,446	8,902	0	78.00	5.13	5.13	.00	152570
14	2,201	8,012	0	78.00	5.13	5.13	.00	137289
15	1,981	7,211	0	78.00	5.13	5.13	.00	123566
16	1,783	6,490	0	78.00	5.13	5.13	.00	111216
17	1,605	5,841	0	78.00	5.13	5.13	.00	100113
18	1,445	5,257	0	78.00	5.13	5.13	.00	90133
19	1,301	4,731	0	78.00	5.13	5.13	.00	81150
20	1,171	4,258	0	78.00	5.13	5.13	.00	73042
21	1,054	3,832	0	78.00	5.13	5.13	.00	65744
22	949	3,449	0	78.00	5.13	5.13	.00	59194
23	854	3,104	0	78.00	5.13	5.13	.00	53269
24	769	2,794	0	78.00	5.13	5.13	.00	47967
25	692	2,515	0	78.00	5.13	5.13	.00	43164
	87,077	316,841	0					5,274,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	183570	0	878079	50001	828,078	768,854	205104
2	143615	0	697938	50001	647,937	518,615	141762
3	117889	0	582296	50001	532,295	367,289	102847
4	100130	0	501794	50001	451,793	268,745	77069
5	86857	0	442416	50001	392,415	201,227	59085
6	76657	0	396830	50001	346,829	153,319	46085
7	68715	0	355767	50001	305,766	116,524	35927
8	61844	0	320203	50001	270,202	88,767	28118
9	55661	0	288197	50001	238,196	67,460	22006
10	50094	0	259364	50001	209,363	51,116	17221
11	45085	0	233459	50001	183,458	38,612	13479
12	40577	0	210114	50001	160,113	29,051	10549
13	36519	0	189089	50001	139,088	21,755	8255
14	32868	0	170157	50001	120,156	16,202	6460
15	29582	0	153148	50001	103,147	11,990	5056
16	26625	0	137841	50001	87,840	8,802	3957
17	23962	0	124075	50001	74,074	6,399	3097
18	21566	0	111699	50001	61,698	4,594	2424
19	19408	0	100558	50001	50,557	3,245	1898
20	17468	0	90510	50001	40,509	2,242	1486
21	15720	0	81464	50001	31,463	1,502	1162
22	14149	0	73343	50001	23,342	960	911
23	12734	0	66003	50001	16,002	567	712
24	11462	0	59429	50001	9,428	288	558
25	10318	0	53482	50001	3,481	92	436
	1303075	0	6577255	1250025	5,327,230	2,748,217	795664

$/BBLRESV: 31.65 EQUIP VAL: 3,706
$/BBLPROD: 0 WI OIL VAL: 2,203,743 RI OIL VAL: 638,028
WI PAYOUT: 4.7 GAS VAL: 544,471 GAS VAL: 157,635
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,547,580 WI TOTAL: 2,751,920 RI TOTAL: 795,660

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3323 - ESCONDIDO A B USW B #1 FULL WI DECIMAL = .799935 #WELLS: 1
RRC#, WELL#.....: 11936 - RRC DIST..: 02 FULL RI DECIMAL = .200065 DEPTH: 12879
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,129,800
01	KARNES COUNTY	1.000000	4,129,800
02	KARNES COUNTY ROAD &	1.000000	4,129,800
03	KARNES COUNTY HOSPIT	1.000000	4,129,800
30	KARNES CITY ISD (KAR	.160000	660,770
31	KENEDY ISD	.840000	3,469,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,386	135,058	0	71.15	5.24	5.24	.00	1046446
2	11,835	88,967	0	72.48	5.23	5.23	.00	686185
3	8,746	66,450	0	73.82	5.22	5.22	.00	516462
4	6,938	53,059	0	75.19	5.22	5.22	.00	417301
5	5,749	44,168	0	76.59	5.21	5.21	.00	352224
6	4,910	37,837	0	78.01	5.20	5.20	.00	306398
7	4,283	33,094	0	78.01	5.20	5.20	.00	267272
8	3,801	29,407	0	78.01	5.20	5.20	.00	237194
9	3,415	26,460	0	78.01	5.20	5.20	.00	213106
10	3,074	23,814	0	78.01	5.20	5.20	.00	191827
11	2,767	21,433	0	78.01	5.20	5.20	.00	172669
12	2,490	19,290	0	78.01	5.20	5.20	.00	155383
	76,394	579,037	0					4,562,467

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	566117	0	1612563	225001	1,387,562	1,288,323	376082
2	372208	0	1058393	225001	833,392	667,055	214642
3	277473	0	793935	225001	568,934	392,570	140010
4	221556	0	638857	225001	413,856	246,178	97967
5	184077	0	536301	225001	311,300	159,631	71513
6	157389	0	463787	225001	238,786	105,558	53777
7	137660	0	404932	225001	179,931	68,570	40829
8	122323	0	359517	225001	134,516	44,192	31521
9	110065	0	323171	225001	98,170	27,803	24638
10	99058	0	290885	225001	65,884	16,086	19284
11	89154	0	261823	225001	36,822	7,750	15094
12	80240	0	235623	225001	10,622	1,928	11811
	2417320	0	6979787	2700012	4,279,775	3,025,644	1097168

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

$/BBLRESV: 32.36 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,977,767 RI OIL VAL: 717,184
WI PAYOUT: 3.6 GAS VAL: 1,047,874 GAS VAL: 379,983
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,129,800 WI TOTAL: 3,032,630 RI TOTAL: 1,097,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 483.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,550,840
LAST YR RI VAL: 1,413,360
LAST YR 8/8 VAL: 5,964,200

LAST YR OIL PROD: 31,951
LAST YR GAS PROD: 182,851

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36104 P#843460
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3251 - RUCKMAN A S REYNOLDS D USW C#1 FULL WI DECIMAL = .785105 #WELLS: 1
RRC#, WELL#.....: 11941 - RRC DIST..: 02 FULL RI DECIMAL = .214895 DEPTH: 17000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,617,370
01	KARNES COUNTY	1.000000	4,617,370
02	KARNES COUNTY ROAD &	1.000000	4,617,370
03	KARNES COUNTY HOSPIT	1.000000	4,617,370
30	KARNES CITY ISD (KAR	.840000	3,878,590
31	KENEDY ISD	.160000	738,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: .500 De/Dt: 24.0 / 10.0
GAS: 156.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,975,410
LAST YR RI VAL: 904,940
LAST YR 8/8 VAL: 3,880,350

LAST YR OIL PROD: 25,658
LAST YR GAS PROD: 86,955

REMARKS1:
REMARKS2: API 255.35809 P#836291
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,055	44,010	0	71.15	5.18	5.18	.00	1064417
2	14,722	29,321	0	72.48	5.17	5.17	.00	837747
3	11,715	22,019	0	73.82	5.16	5.16	.00	678960
4	9,545	17,637	0	75.19	5.15	5.15	.00	563461
5	7,926	14,713	0	76.59	5.15	5.15	.00	476600
6	6,688	12,621	0	78.01	5.14	5.14	.00	409614
7	5,717	11,052	0	78.01	5.14	5.14	.00	350144
8	4,944	9,832	0	78.01	5.14	5.14	.00	302800
9	4,316	8,849	0	78.01	5.14	5.14	.00	264338
10	3,801	7,964	0	78.01	5.14	5.14	.00	232796
11	3,375	7,168	0	78.01	5.14	5.14	.00	206705
12	3,015	6,451	0	78.01	5.14	5.14	.00	184657
13	2,712	5,806	0	78.01	5.14	5.14	.00	166099
14	2,441	5,225	0	78.01	5.14	5.14	.00	149502
15	2,197	4,703	0	78.01	5.14	5.14	.00	134558
16	1,977	4,233	0	78.01	5.14	5.14	.00	121083
17	1,779	3,810	0	78.01	5.14	5.14	.00	108957
18	1,601	3,429	0	78.01	5.14	5.14	.00	98055
19	1,441	3,086	0	78.01	5.14	5.14	.00	88256
20	1,297	2,777	0	78.01	5.14	5.14	.00	79436
21	1,167	2,499	0	78.01	5.14	5.14	.00	71474
22	1,050	2,249	0	78.01	5.14	5.14	.00	64308
23	945	2,024	0	78.01	5.14	5.14	.00	57877
	113,426	231,478	0					6,711,844

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178982	0	1243399	65501	1,177,898	1,093,655	317364
2	119014	0	956761	65501	891,260	713,373	212351
3	89202	0	768162	65501	702,661	484,843	148254
4	71312	0	634773	65501	569,272	338,625	106531
5	59489	0	536089	65501	470,588	241,313	78233
6	50931	0	460545	65501	395,044	174,634	58443
7	44600	0	394744	65501	329,243	125,471	43560
8	39676	0	342476	65501	276,975	90,992	32862
9	35710	0	300048	65501	234,547	66,426	25036
10	32138	0	264934	65501	199,433	48,691	19223
11	28926	0	235631	65501	170,130	35,807	14866
12	26033	0	210690	65501	145,189	26,343	11559
13	23430	0	189529	65501	124,028	19,399	9042
14	21085	0	170587	65501	105,086	14,170	7077
15	18979	0	153537	65501	88,036	10,233	5539
16	17082	0	138165	65501	72,664	7,282	4334
17	15375	0	124332	65501	58,831	5,083	3391
18	13838	0	111893	65501	46,392	3,455	2654
19	12453	0	100709	65501	35,208	2,260	2077
20	11206	0	90642	65501	25,141	1,392	1626
21	10085	0	81559	65501	16,058	766	1272
22	9076	0	73384	65501	7,883	324	995
23	8168	0	66045	65501	544	20	778
	936790	0	7648634	1506523	6,142,111	3,504,557	1107067

$/BBLRESV: 34.53 EQUIP VAL: 5,748
$/BBLPROD: 0 WI OIL VAL: 3,075,322 RI OIL VAL: 971,475
WI PAYOUT: 4.4 GAS VAL: 429,231 GAS VAL: 135,591
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,617,370 WI TOTAL: 3,510,300 RI TOTAL: 1,107,070

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3428 - KORTH VICKERS C-D USW A W#1 FULL WI DECIMAL = .797113 #WELLS: 1
RRC#, WELL#.....: 11954 - RRC DIST..: 02 FULL RI DECIMAL = .202887 DEPTH: 11934
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8434 EOR.....:
ALT RRC#: 11954 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	6,459,630
01	KARNES COUNTY	.950000	6,459,630
02	KARNES COUNTY ROAD &	.950000	6,459,630
03	KARNES COUNTY HOSPIT	.950000	6,459,630
30	KARNES CITY ISD (KAR	.950000	6,459,630
40	ECLETO CREEK WATERSH	.950000	6,459,630
81	YORKTOWN ISD (DEWITT	.050000	339,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,999	64,103	0	71.15	5.10	5.10	.00	1814810
2	24,819	38,436	0	72.48	5.09	5.09	.00	1433912
3	20,279	27,539	0	73.82	5.08	5.08	.00	1193275
4	17,145	21,474	0	75.19	5.08	5.08	.00	1027584
5	14,850	17,604	0	76.59	5.07	5.07	.00	906606
6	13,098	14,919	0	78.01	5.06	5.06	.00	814470
7	11,714	12,943	0	78.01	5.06	5.06	.00	728409
8	10,543	11,431	0	78.01	5.06	5.06	.00	655593
9	9,489	10,236	0	78.01	5.06	5.06	.00	590052
10	8,540	9,212	0	78.01	5.06	5.06	.00	531041
11	7,686	8,291	0	78.01	5.06	5.06	.00	477937
12	6,917	7,462	0	78.01	5.06	5.06	.00	430118
13	6,225	6,716	0	78.01	5.06	5.06	.00	387088
14	5,603	6,044	0	78.01	5.06	5.06	.00	348410
15	5,043	5,440	0	78.01	5.06	5.06	.00	313588
	193,950	261,850	0					11,652,893

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	260596	0	2075406	334001	1,741,405	1,623,860	494752
2	155947	0	1589859	334001	1,255,858	1,018,337	332459
3	111515	0	1304790	334001	970,789	684,513	239338
4	86955	0	1114539	334001	780,538	478,579	179335
5	71144	0	977750	334001	643,749	343,222	138002
6	60174	0	874644	334001	540,643	250,653	108289
7	52204	0	780613	334001	446,612	180,051	84780
8	46106	0	701699	334001	367,698	128,900	66848
9	41286	0	631338	334001	297,337	90,641	52760
10	37156	0	568197	334001	234,196	62,080	41653
11	33441	0	511378	334001	177,377	40,885	32883
12	30097	0	460215	334001	126,214	25,298	25959
13	27088	0	414176	334001	80,175	13,973	20493
14	24378	0	372788	334001	38,787	5,878	16180
15	21942	0	335530	334001	1,529	202	12774
	1060029	0	12712922	5010015	7,702,907	4,947,072	1846505

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
334,001			

$/BBLRESV: 29.33 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 4,534,570 RI OIL VAL: 1,692,538
WI PAYOUT: 4.3 GAS VAL: 412,497 GAS VAL: 153,965
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,799,600 WI TOTAL: 4,953,100 RI TOTAL: 1,846,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 248.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,975,400
LAST YR RI VAL: 1,091,790
LAST YR 8/8 VAL: 4,067,190

LAST YR OIL PROD: 45,174
LAST YR GAS PROD: 105,605

REMARKS1:
REMARKS2: API 255.36492 P#853734
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3321 - ESCONDIDO A B USW A #1 FULL WI DECIMAL = .799771 #WELLS: 1
RRC#, WELL#.....: 11965 - RRC DIST..: 02 FULL RI DECIMAL = .200229 DEPTH: 13003
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,503,220
01	KARNES COUNTY	1.000000	8,503,220
02	KARNES COUNTY ROAD &	1.000000	8,503,220
03	KARNES COUNTY HOSPIT	1.000000	8,503,220
30	KARNES CITY ISD (KAR	.160000	1,360,520
31	KENEDY ISD	.840000	7,142,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,912	138,892	0	71.15	5.29	5.29	.00	1645200
2	21,727	111,159	0	72.48	5.28	5.28	.00	1259458
3	17,409	92,679	0	73.82	5.27	5.27	.00	1027812
4	14,527	79,475	0	75.19	5.26	5.26	.00	873578
5	12,465	69,568	0	76.59	5.25	5.25	.00	763537
6	10,918	61,862	0	78.01	5.24	5.24	.00	681176
7	9,708	55,676	0	78.01	5.24	5.24	.00	605683
8	8,737	50,108	0	78.01	5.24	5.24	.00	545103
9	7,863	45,097	0	78.01	5.24	5.24	.00	490574
10	7,077	40,587	0	78.01	5.24	5.24	.00	441535
11	6,369	36,528	0	78.01	5.24	5.24	.00	397363
12	5,732	32,875	0	78.01	5.24	5.24	.00	357620
13	5,159	29,588	0	78.01	5.24	5.24	.00	321871
14	4,643	26,629	0	78.01	5.24	5.24	.00	289677
15	4,179	23,966	0	78.01	5.24	5.24	.00	260728
16	3,761	21,569	0	78.01	5.24	5.24	.00	234649
17	3,385	19,412	0	78.01	5.24	5.24	.00	211191
18	3,047	17,471	0	78.01	5.24	5.24	.00	190103
19	2,742	15,724	0	78.01	5.24	5.24	.00	171074
20	2,468	14,152	0	78.01	5.24	5.24	.00	153979
21	2,221	12,737	0	78.01	5.24	5.24	.00	138568
	183,049	995,754	0					11,060,479

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	587623	0	2232823	183501	2,049,322	1,910,992	523558
2	469401	0	1728859	183501	1,545,358	1,253,085	355602
3	390623	0	1418435	183501	1,234,934	870,764	255923
4	334335	0	1207913	183501	1,024,412	628,108	191175
5	292102	0	1055639	183501	872,138	464,989	146555
6	259251	0	940427	183501	756,926	350,926	114527
7	233327	0	839010	183501	655,509	264,269	89630
8	209993	0	755096	183501	571,595	200,378	70758
9	188993	0	679567	183501	496,066	151,221	55860
10	170092	0	611627	183501	428,126	113,487	44102
11	153082	0	550445	183501	366,944	84,581	34815
12	137773	0	495393	183501	311,892	62,516	27485
13	123997	0	445868	183501	262,367	45,728	21700
14	111597	0	401274	183501	217,773	33,006	17131
15	100437	0	361165	183501	177,664	23,415	13525
16	90391	0	325040	183501	141,539	16,221	10677
17	81352	0	292543	183501	109,042	10,866	8430
18	73217	0	263320	183501	79,819	6,916	6656
19	65896	0	236970	183501	53,469	4,028	5254
20	59308	0	213287	183501	29,786	1,951	4149
21	53378	0	191946	183501	8,445	481	3275
	4186168	0	15246647	3853521	11,393,126	6,497,928	2000787

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.8 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 432.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,122,740
LAST YR RI VAL: 2,110,270
LAST YR 8/8 VAL: 9,233,010

LAST YR OIL PROD: 42,097
LAST YR GAS PROD: 173,905

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36103 P#843440
MC1:
MC2:

$/BBLRESV: 32.20 EQUIP VAL: 4,505
$/BBLPROD: 0 WI OIL VAL: 4,713,831 RI OIL VAL: 1,451,443
WI PAYOUT: 4.7 GAS VAL: 1,784,091 GAS VAL: 549,342
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,503,220 WI TOTAL: 6,502,430 RI TOTAL: 2,000,790

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3425 - KORTH VICKERS C-D USW B W#1 FULL WI DECIMAL = .796934 #WELLS: 1
RRC#, WELL#.....: 11970 - RRC DIST..: 02 FULL RI DECIMAL = .203066 DEPTH: 11970
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8431 EOR.....:
ALT RRC#: 11970 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	1,508,770
01	KARNES COUNTY	.950000	1,508,770
02	KARNES COUNTY ROAD &	.950000	1,508,770
03	KARNES COUNTY HOSPIT	.950000	1,508,770
30	KARNES CITY ISD (KAR	.950000	1,508,770
40	ECLETO CREEK WATERSH	.950000	1,508,770
81	YORKTOWN ISD (DEWITT	.050000	79,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,558	23,009	0	71.15	4.92	4.92	.00	541956
2	5,660	13,628	0	72.48	4.91	4.91	.00	326932
3	4,034	9,715	0	73.82	4.90	4.90	.00	237319
4	3,137	7,552	0	75.19	4.89	4.89	.00	187974
5	2,566	6,181	0	76.59	4.88	4.88	.00	156621
6	2,171	5,232	0	78.01	4.87	4.87	.00	134969
7	1,882	4,534	0	78.01	4.87	4.87	.00	117002
8	1,659	4,000	0	78.01	4.87	4.87	.00	103138
9	1,485	3,580	0	78.01	4.87	4.87	.00	92321
10	1,337	3,222	0	78.01	4.87	4.87	.00	83120
11	1,203	2,900	0	78.01	4.87	4.87	.00	74789
12	1,083	2,610	0	78.01	4.87	4.87	.00	67329
	35,775	86,163	0					2,123,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90216	0	632172	71198	560,974	523,108	150868
2	53326	0	380258	71198	309,060	250,608	79604
3	37937	0	275256	71198	204,058	143,884	50547
4	29430	0	217404	71198	146,206	89,644	35020
5	24038	0	180659	71198	109,461	58,360	25527
6	20306	0	155275	71198	84,077	38,980	19246
7	17597	0	134599	71198	63,401	25,560	14634
8	15524	0	118662	71198	47,464	16,639	11317
9	13894	0	106215	71198	35,017	10,674	8886
10	12505	0	95625	71198	24,427	6,475	7018
11	11255	0	86044	71198	14,846	3,422	5540
12	10130	0	77459	71198	6,261	1,255	4374
	336158	0	2459628	854376	1,605,252	1,168,609	412581

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,198			

$/BBLRESV: 35.39 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,008,894 RI OIL VAL: 356,193
WI PAYOUT: 3.7 GAS VAL: 159,714 GAS VAL: 56,387
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,588,180 WI TOTAL: 1,175,600 RI TOTAL: 412,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.4 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,875,140
LAST YR RI VAL: 1,340,220
LAST YR 8/8 VAL: 6,215,360

LAST YR OIL PROD: 32,089
LAST YR GAS PROD: 89,819

REMARKS1:
REMARKS2: API 255.36503 P#853929
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3426 - KORTH VICKERS C-D USW C W#1 FULL WI DECIMAL = .796854 #WELLS: 1
RRC#, WELL#.....: 11971 - RRC DIST..: 02 FULL RI DECIMAL = .203146 DEPTH: 11947
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8432 EOR.....:
ALT RRC#: 11971 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	4,775,160
01	KARNES COUNTY	.950000	4,775,160
02	KARNES COUNTY ROAD &	.950000	4,775,160
03	KARNES COUNTY HOSPIT	.950000	4,775,160
30	KARNES CITY ISD (KAR	.950000	4,775,160
40	ECLETO CREEK WATERSH	.950000	4,775,160
81	YORKTOWN ISD (DEWITT	.050000	251,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 170.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,045,610
LAST YR RI VAL: 1,114,150
LAST YR 8/8 VAL: 5,159,760

LAST YR OIL PROD: 34,035
LAST YR GAS PROD: 63,886

REMARKS1:
REMARKS2: API 255.36504 P#853933
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,847	50,441	0	71.15	5.00	5.00	.00	1125249
2	14,131	35,921	0	72.48	4.99	4.99	.00	816150
3	10,981	27,917	0	73.82	4.98	4.98	.00	645944
4	8,982	22,837	0	75.19	4.97	4.97	.00	538161
5	7,602	19,323	0	76.59	4.96	4.96	.00	463958
6	6,587	16,749	0	78.01	4.95	4.95	.00	409465
7	5,811	14,779	0	78.01	4.95	4.95	.00	361227
8	5,202	13,226	0	78.01	4.95	4.95	.00	323370
9	4,682	11,903	0	78.01	4.95	4.95	.00	291045
10	4,214	10,713	0	78.01	4.95	4.95	.00	261953
11	3,793	9,642	0	78.01	4.95	4.95	.00	235783
12	3,414	8,678	0	78.01	4.95	4.95	.00	212223
13	3,073	7,810	0	78.01	4.95	4.95	.00	191026
14	2,766	7,029	0	78.01	4.95	4.95	.00	171942
15	2,489	6,326	0	78.01	4.95	4.95	.00	154723
16	2,240	5,693	0	78.01	4.95	4.95	.00	139244
17	2,016	5,124	0	78.01	4.95	4.95	.00	125320
18	1,814	4,612	0	78.01	4.95	4.95	.00	112763
19	1,633	4,151	0	78.01	4.95	4.95	.00	101512
20	1,470	3,736	0	78.01	4.95	4.95	.00	91379
21	1,323	3,362	0	78.01	4.95	4.95	.00	82241
22	1,191	3,026	0	78.01	4.95	4.95	.00	74036
23	1,072	2,723	0	78.01	4.95	4.95	.00	66638
24	965	2,451	0	78.01	4.95	4.95	.00	59987
25	869	2,206	0	78.01	4.95	4.95	.00	54019
26	782	1,985	0	78.01	4.95	4.95	.00	48611
27	704	1,787	0	78.01	4.95	4.95	.00	43762
28	634	1,608	0	78.01	4.95	4.95	.00	39411
	120,287	305,758	0					7,241,142

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	200971	0	1326220	42501	1,283,719	1,197,068	316660
2	142833	0	958983	42501	916,482	743,148	200856
3	110784	0	756728	42501	714,227	503,609	139030
4	90443	0	628604	42501	586,103	359,363	101307
5	76372	0	540330	42501	497,829	265,422	76386
6	66065	0	475530	42501	433,029	200,761	58969
7	58295	0	419522	42501	377,021	151,996	45635
8	52169	0	375539	42501	333,038	116,749	35834
9	46951	0	337996	42501	295,495	90,079	28291
10	42257	0	304210	42501	261,709	69,373	22337
11	38032	0	273815	42501	231,314	53,318	17636
12	34230	0	246453	42501	203,952	40,880	13924
13	30806	0	221832	42501	179,331	31,256	10994
14	27725	0	199667	42501	157,166	23,820	8680
15	24952	0	179675	42501	137,174	18,078	6851
16	22456	0	161700	42501	119,199	13,660	5409
17	20211	0	145531	42501	103,030	10,267	4270
18	18192	0	130955	42501	88,454	7,664	3370
19	16373	0	117885	42501	75,384	5,681	2662
20	14736	0	106115	42501	63,614	4,168	2102
21	13261	0	95502	42501	53,001	3,020	1659
22	11936	0	85972	42501	43,471	2,154	1310
23	10741	0	77379	42501	34,878	1,502	1035
24	9668	0	69655	42501	27,154	1,017	816
25	8701	0	62720	42501	20,219	659	645
26	7830	0	56441	42501	13,940	394	510
27	7049	0	50811	42501	8,310	205	402
28	6343	0	45754	42501	3,253	69	318
	1210382	0	8451524	1190028	7,261,496	3,915,380	1107898

$/BBLRESV: 35.00 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,354,639 RI OIL VAL: 949,230
WI PAYOUT: 4.8 GAS VAL: 560,737 GAS VAL: 158,667
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,026,480 WI TOTAL: 3,918,580 RI TOTAL: 1,107,900

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3427 - KORTH VICKERS C-D USW D W#1 FULL WI DECIMAL = .796718 #WELLS: 1
RRC#, WELL#.....: 11972 - RRC DIST..: 02 FULL RI DECIMAL = .203282 DEPTH: 11972
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8433 EOR.....:
ALT RRC#: 11972 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	6,736,200
01	KARNES COUNTY	.950000	6,736,200
02	KARNES COUNTY ROAD &	.950000	6,736,200
03	KARNES COUNTY HOSPIT	.950000	6,736,200
30	KARNES CITY ISD (KAR	.950000	6,736,200
40	ECLETO CREEK WATERSH	.950000	6,736,200
81	YORKTOWN ISD (DEWITT	.050000	354,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 227.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,564,400
LAST YR RI VAL: 1,528,470
LAST YR 8/8 VAL: 7,092,870

LAST YR OIL PROD: 34,126
LAST YR GAS PROD: 94,705

REMARKS1:
REMARKS2: API 255.36505 P#853940
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,122	71,500	0	71.14	4.93	4.93	.00	1367199
2	18,709	55,459	0	72.47	4.92	4.92	.00	1080223
3	15,286	45,311	0	73.81	4.91	4.91	.00	898905
4	12,923	38,309	0	75.18	4.90	4.90	.00	774052
5	11,194	33,185	0	76.58	4.89	4.89	.00	682976
6	9,874	29,271	0	78.00	4.88	4.88	.00	613610
7	8,830	26,184	0	78.00	4.88	4.88	.00	548732
8	7,947	23,566	0	78.00	4.88	4.88	.00	493858
9	7,152	21,209	0	78.00	4.88	4.88	.00	444454
10	6,437	19,088	0	78.00	4.88	4.88	.00	400021
11	5,793	17,179	0	78.00	4.88	4.88	.00	360000
12	5,214	15,461	0	78.00	4.88	4.88	.00	324019
13	4,693	13,915	0	78.00	4.88	4.88	.00	291642
14	4,224	12,524	0	78.00	4.88	4.88	.00	262496
15	3,802	11,272	0	78.00	4.88	4.88	.00	236272
16	3,422	10,145	0	78.00	4.88	4.88	.00	212657
17	3,080	9,131	0	78.00	4.88	4.88	.00	191403
18	2,772	8,218	0	78.00	4.88	4.88	.00	172263
19	2,495	7,396	0	78.00	4.88	4.88	.00	155049
20	2,246	6,656	0	78.00	4.88	4.88	.00	139575
21	2,021	5,990	0	78.00	4.88	4.88	.00	125593
22	1,819	5,391	0	78.00	4.88	4.88	.00	113040
23	1,637	4,852	0	78.00	4.88	4.88	.00	101730
24	1,473	4,367	0	78.00	4.88	4.88	.00	91538
25	1,326	3,930	0	78.00	4.88	4.88	.00	82403
26	1,193	3,537	0	78.00	4.88	4.88	.00	74138
27	1,074	3,183	0	78.00	4.88	4.88	.00	66743
28	967	2,865	0	78.00	4.88	4.88	.00	60093
	171,725	509,094	0					10,364,684

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	280839	0	1648038	50001	1,598,037	1,490,170	393832
2	217391	0	1297614	50001	1,247,613	1,011,652	272009
3	177251	0	1076156	50001	1,026,155	723,552	197882
4	149555	0	923607	50001	873,606	535,643	148976
5	129287	0	812263	50001	762,262	406,408	114926
6	113805	0	727415	50001	677,414	314,063	90280
7	101803	0	650535	50001	600,534	242,105	70825
8	91624	0	585482	50001	535,481	187,718	55914
9	82460	0	526914	50001	476,913	145,382	44141
10	74214	0	474235	50001	424,234	112,456	34850
11	66792	0	426792	50001	376,791	86,851	27511
12	60112	0	384131	50001	334,130	66,973	21720
13	54101	0	345743	50001	295,742	51,545	17149
14	48693	0	311189	50001	261,188	39,586	13540
15	43825	0	280097	50001	230,096	30,325	10690
16	39444	0	252101	50001	202,100	23,160	8439
17	35501	0	226904	50001	176,903	17,628	6664
18	31951	0	204214	50001	154,213	13,363	5260
19	28756	0	183805	50001	133,804	10,082	4154
20	25878	0	165453	50001	115,452	7,564	3280
21	23289	0	148882	50001	98,881	5,635	2589
22	20960	0	134000	50001	83,999	4,161	2044
23	18864	0	120594	50001	70,593	3,042	1613
24	16979	0	108517	50001	58,516	2,192	1273
25	15280	0	97683	50001	47,682	1,554	1005
26	13752	0	87890	50001	37,889	1,074	793
27	12375	0	79118	50001	29,117	717	627
28	11139	0	71232	50001	21,231	455	495
	1985920	0	12350604	1400028	10,950,576	5,535,056	1552481

$/BBLRESV: 33.95 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,645,041 RI OIL VAL: 1,302,848
WI PAYOUT: 5.0 GAS VAL: 890,009 GAS VAL: 249,631
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,090,730 WI TOTAL: 5,538,250 RI TOTAL: 1,552,480

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3435 - BAILEY B-C USW C W#1 FULL WI DECIMAL = .776075 #WELLS: 1
RRC#, WELL#.....: 12018 - RRC DIST..: 02 FULL RI DECIMAL = .223925 DEPTH: 12685
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,044,280
01	KARNES COUNTY	1.000000	4,044,280
02	KARNES COUNTY ROAD &	1.000000	4,044,280
03	KARNES COUNTY HOSPIT	1.000000	4,044,280
30	KARNES CITY ISD (KAR	1.000000	4,044,280
42	ESCONDIDO WATERSHED	.720000	2,911,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,741			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.6 D B: .500 De/Dt: 46.0 / 10.0
GAS: 238.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,757,110
LAST YR RI VAL: 1,184,220
LAST YR 8/8 VAL: 4,941,330

LAST YR OIL PROD: 30,932
LAST YR GAS PROD: 100,581
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36598 P#857137
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,195	68,908	0	71.41	5.21	5.21	.00	1063778
2	11,147	47,478	0	72.74	5.20	5.20	.00	629267
3	7,283	36,262	0	74.09	5.19	5.19	.00	418768
4	5,131	29,342	0	75.47	5.18	5.18	.00	300525
5	3,808	24,647	0	76.87	5.17	5.17	.00	227173
6	2,940	21,249	0	78.30	5.16	5.16	.00	178654
7	2,335	18,672	0	78.30	5.16	5.16	.00	141890
8	1,900	16,656	0	78.30	5.16	5.16	.00	115457
9	1,576	14,990	0	78.30	5.16	5.16	.00	95768
10	1,328	13,491	0	78.30	5.16	5.16	.00	80698
11	1,135	12,142	0	78.30	5.16	5.16	.00	68970
12	979	10,928	0	78.30	5.16	5.16	.00	59491
13	856	9,835	0	78.30	5.16	5.16	.00	52016
14	752	8,852	0	78.30	5.16	5.16	.00	45697
15	668	7,967	0	78.30	5.16	5.16	.00	40592
16	595	7,170	0	78.30	5.16	5.16	.00	36156
17	535	6,453	0	78.30	5.16	5.16	.00	32510
18	482	5,808	0	78.30	5.16	5.16	.00	29290
19	434	5,227	0	78.30	5.16	5.16	.00	26373
20	391	4,704	0	78.30	5.16	5.16	.00	23760
21	352	4,234	0	78.30	5.16	5.16	.00	21390
22	317	3,811	0	78.30	5.16	5.16	.00	19263
23	285	3,430	0	78.30	5.16	5.16	.00	17318
	64,424	382,256	0					3,724,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278619	0	1342397	39741*	1,302,656	1,220,055	364367
2	191602	0	820869	29741	791,128	649,967	197178
3	146057	0	564825	29741	535,084	385,619	120065
4	117957	0	418482	29741	388,741	245,751	78724
5	98891	0	326064	29741	296,323	164,320	54282
6	85093	0	263747	29741	234,006	113,828	38856
7	74773	0	216663	29741	186,922	79,759	28248
8	66700	0	182157	29741	152,416	57,048	21016
9	60028	0	155796	29741	126,055	41,388	15907
10	54025	0	134723	29741	104,982	30,236	12172
11	48623	0	117593	29741	87,852	22,195	9403
12	43762	0	103253	29741	73,512	16,291	7307
13	39385	0	91401	29741	61,660	11,987	5723
14	35448	0	81145	29741	51,404	8,765	4496
15	31904	0	72496	29741	42,755	6,396	3556
16	28713	0	64869	29741	35,128	4,609	2815
17	25841	0	58351	29741	28,610	3,293	2241
18	23258	0	52548	29741	22,807	2,303	1787
19	20932	0	47305	29741	17,564	1,556	1423
20	18837	0	42597	29741	12,856	999	1133
21	16955	0	38345	29741	8,604	587	903
22	15261	0	34524	29741	4,783	285	720
23	13736	0	31054	29741	1,313	69	572
	1536400	0	5261204	694043	4,567,161	3,067,306	972894

$/BBLRESV: 43.43 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 2,171,576 RI OIL VAL: 688,785
WI PAYOUT: 4.2 GAS VAL: 895,727 GAS VAL: 284,108
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,044,280 WI TOTAL: 3,071,390 RI TOTAL: 972,890

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3433 - BAILEY B-C USW A W#1 FULL WI DECIMAL = .776073 #WELLS: 1
RRC#, WELL#.....: 12021 - RRC DIST..: 02 FULL RI DECIMAL = .223927 DEPTH: 12755
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,812,720
01	KARNES COUNTY	1.000000	9,812,720
02	KARNES COUNTY ROAD &	1.000000	9,812,720
03	KARNES COUNTY HOSPIT	1.000000	9,812,720
30	KARNES CITY ISD (KAR	1.000000	9,812,720
42	ESCONDIDO WATERSHED	.720000	7,065,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,408			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.8 D B: .800 De/Dt: 35.0 / 10.0
GAS: 614.3 D B: 1.030 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,869,260
LAST YR RI VAL: 2,143,370
LAST YR 8/8 VAL: 9,012,630

LAST YR OIL PROD: 64,740
LAST YR GAS PROD: 228,179

REMARKS1:
REMARKS2: API 255.36596 P#857109
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,184	144,320	0	71.41	5.26	5.26	.00	2171553
2	26,977	78,555	0	72.74	5.25	5.25	.00	1522893
3	20,264	54,524	0	74.09	5.24	5.24	.00	1165165
4	16,062	41,895	0	75.47	5.23	5.23	.00	940755
5	13,206	34,074	0	76.87	5.22	5.22	.00	787827
6	11,151	28,746	0	78.30	5.22	5.22	.00	677607
7	9,608	24,874	0	78.30	5.22	5.22	.00	583845
8	8,411	21,935	0	78.30	5.22	5.22	.00	511107
9	7,458	19,624	0	78.30	5.22	5.22	.00	453197
10	6,683	17,662	0	78.30	5.22	5.22	.00	406103
11	6,015	15,896	0	78.30	5.22	5.22	.00	365511
12	5,414	14,306	0	78.30	5.22	5.22	.00	328990
13	4,873	12,875	0	78.30	5.22	5.22	.00	296115
14	4,386	11,588	0	78.30	5.22	5.22	.00	266522
15	3,947	10,429	0	78.30	5.22	5.22	.00	239845
16	3,552	9,386	0	78.30	5.22	5.22	.00	215843
17	3,197	8,447	0	78.30	5.22	5.22	.00	194271
18	2,877	7,602	0	78.30	5.22	5.22	.00	174825
19	2,589	6,842	0	78.30	5.22	5.22	.00	157325
20	2,330	6,158	0	78.30	5.22	5.22	.00	141586
21	2,097	5,542	0	78.30	5.22	5.22	.00	127427
22	1,887	4,988	0	78.30	5.22	5.22	.00	114666
23	1,698	4,489	0	78.30	5.22	5.22	.00	103182
24	1,528	4,040	0	78.30	5.22	5.22	.00	92851
25	1,375	3,636	0	78.30	5.22	5.22	.00	83554
26	1,238	3,272	0	78.30	5.22	5.22	.00	75229
27	1,114	2,945	0	78.30	5.22	5.22	.00	67694
28	1,003	2,651	0	78.30	5.22	5.22	.00	60949
	210,124	601,301	0					12,326,437

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	589135	0	2760688	46408	2,714,280	2,531,066	746055
2	320063	0	1842956	46408	1,796,548	1,456,767	436882
3	221729	0	1386894	46408	1,340,486	945,190	288392
4	170046	0	1110801	46408	1,064,393	652,621	202616
5	138037	0	925864	46408	879,456	468,891	148141
6	116453	0	794060	46408	747,652	346,626	111450
7	100767	0	684612	46408	638,204	257,292	84289
8	88861	0	599968	46408	553,560	194,056	64795
9	79499	0	532696	46408	486,288	148,240	50465
10	71551	0	477654	46408	431,246	114,314	39694
11	64396	0	429907	46408	383,499	88,397	31338
12	57955	0	386945	46408	340,537	68,257	24743
13	52158	0	348273	46408	301,865	52,612	19536
14	46944	0	313466	46408	267,058	40,476	15423
15	42249	0	282094	46408	235,686	31,061	12175
16	38024	0	253867	46408	207,459	23,775	9612
17	34220	0	228491	46408	182,083	18,144	7588
18	30796	0	205621	46408	159,213	13,796	5990
19	27718	0	185043	46408	138,635	10,446	4728
20	24947	0	166533	46408	120,125	7,870	3733
21	22451	0	149878	46408	103,470	5,896	2947
22	20207	0	134873	46408	88,465	4,382	2327
23	18185	0	121367	46408	74,959	3,230	1836
24	16366	0	109217	46408	62,809	2,353	1449
25	14730	0	98284	46408	51,876	1,690	1144
26	13255	0	88484	46408	42,076	1,192	903
27	11930	0	79624	46408	33,216	818	713
28	10739	0	71688	46408	25,280	542	563
	2443411	0	14769848	129942	13,470,424	7,490,000	2319527

$/BBLRESV: 38.33 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 6,250,907 RI OIL VAL: 1,935,801
WI PAYOUT: 4.7 GAS VAL: 1,239,086 GAS VAL: 383,724
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,812,720 WI TOTAL: 7,493,190 RI TOTAL: 2,319,530

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3434 - BAILEY B-C USW B W#1 FULL WI DECIMAL = .776075 #WELLS: 1
RRC#, WELL#.....: 12022 - RRC DIST..: 02 FULL RI DECIMAL = .223925 DEPTH: 12830
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,423,420
01	KARNES COUNTY	1.000000	2,423,420
02	KARNES COUNTY ROAD &	1.000000	2,423,420
03	KARNES COUNTY HOSPIT	1.000000	2,423,420
30	KARNES CITY ISD (KAR	1.000000	2,423,420
42	ESCONDIDO WATERSHED	.720000	1,744,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,924	58,992	0	71.15	5.18	5.18	.00	934505
2	6,234	32,528	0	72.48	5.17	5.17	.00	350662
3	3,239	22,677	0	73.82	5.16	5.16	.00	185562
4	1,984	17,463	0	75.19	5.15	5.15	.00	115773
5	1,338	14,223	0	76.59	5.15	5.15	.00	79530
6	963	12,009	0	78.01	5.14	5.14	.00	58302
7	727	10,398	0	78.01	5.14	5.14	.00	44014
8	564	9,174	0	78.01	5.14	5.14	.00	34145
9	454	8,211	0	78.01	5.14	5.14	.00	27486
10	372	7,390	0	78.01	5.14	5.14	.00	22521
11	310	6,651	0	78.01	5.14	5.14	.00	18768
12	261	5,986	0	78.01	5.14	5.14	.00	15801
13	223	5,387	0	78.01	5.14	5.14	.00	13501
14	193	4,848	0	78.01	5.14	5.14	.00	11684
	33,786	215,937	0					1,912,254

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	237152	0	1171657	29328	1,142,329	1,060,629	315245
2	130512	0	481174	29328	451,846	361,663	112577
3	90811	0	276373	29328	247,045	170,464	56227
4	69796	0	185569	29328	156,241	92,938	32829
5	56846	0	136376	29328	107,048	54,893	20979
6	47904	0	106206	29328	76,878	33,984	14207
7	41478	0	85492	29328	56,164	21,403	9945
8	36595	0	70740	29328	41,412	13,605	7156
9	32754	0	60240	29328	30,912	8,755	5299
10	29479	0	52000	29328	22,672	5,535	3977
11	26531	0	45299	29328	15,971	3,362	3012
12	23878	0	39679	29328	10,351	1,878	2295
13	21489	0	34990	29328	5,662	886	1760
14	19339	0	31023	29328	1,695	229	1357
	864564	0	2776818	410592	2,366,226	1,830,224	586865

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,328			

$/BBLRESV: 48.07 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 1,260,382 RI OIL VAL: 404,144
WI PAYOUT: 3.0 GAS VAL: 569,840 GAS VAL: 182,720
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,423,420 WI TOTAL: 1,836,560 RI TOTAL: 586,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.2 D B: .500 De/Dt: 71.0 / 10.0
GAS: 247.9 D B: 1.030 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,165,680
LAST YR RI VAL: 995,330
LAST YR 8/8 VAL: 4,161,010

LAST YR OIL PROD: 37,116
LAST YR GAS PROD: 134,628

REMARKS1:
REMARKS2: API 255.36597 P#857130
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3570 - NARANJO K SOUTH USW A W#1 FULL WI DECIMAL = .785843 #WELLS: 1
RRC#, WELL#.....: 12039 - RRC DIST..: 02 FULL RI DECIMAL = .214157 DEPTH: 12834
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,929,350
01	KARNES COUNTY	1.000000	2,929,350
02	KARNES COUNTY ROAD &	1.000000	2,929,350
03	KARNES COUNTY HOSPIT	1.000000	2,929,350
32	RUNGE ISD	1.000000	2,929,350
40	ECLETO CREEK WATERSH	1.000000	2,929,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,858	30,505	0	71.14	5.42	5.42	.00	998349
2	12,716	17,623	0	72.47	5.41	5.41	.00	724177
3	9,881	12,443	0	73.81	5.40	5.40	.00	573128
4	8,082	9,625	0	75.18	5.39	5.39	.00	477482
5	6,837	7,849	0	76.58	5.38	5.38	.00	411450
6	5,927	6,629	0	78.00	5.36	5.36	.00	363300
7	5,229	5,739	0	78.00	5.36	5.36	.00	320515
8	4,680	5,057	0	78.00	5.36	5.36	.00	286864
9	4,212	4,520	0	78.00	5.36	5.36	.00	258178
10	3,791	4,068	0	78.00	5.36	5.36	.00	232372
	79,213	104,058	0					4,645,815

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129929	0	1128278	225001	903,277	838,675	286722
2	74923	0	799100	225001	574,099	459,514	176583
3	52803	0	625931	225001	400,930	276,645	120277
4	40769	0	518251	225001	293,250	174,437	86596
5	33184	0	444634	225001	219,633	112,626	64603
6	27922	0	391222	225001	166,221	73,479	49429
7	24173	0	344688	225001	119,687	45,612	37870
8	21301	0	308165	225001	83,164	27,322	29440
9	19039	0	277217	225001	52,216	14,788	23030
10	17135	0	249507	225001	24,506	5,983	18024
	441178	0	5086993	2250010	2,836,983	2,029,081	892574

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

$/BBLRESV: 29.77 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,853,105 RI OIL VAL: 815,164
WI PAYOUT: 3.5 GAS VAL: 175,974 GAS VAL: 77,409
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,929,350 WI TOTAL: 2,036,780 RI TOTAL: 892,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.2 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 122.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,985,260
LAST YR RI VAL: 694,700
LAST YR 8/8 VAL: 2,679,960

LAST YR OIL PROD: 28,070
LAST YR GAS PROD: 74,310

REMARKS1:
REMARKS2: API 255.36673 P#858813
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3569 - NARANJO K SOUTH USW B W#1 FULL WI DECIMAL = .785742 #WELLS: 1
RRC#, WELL#.....: 12040 - RRC DIST..: 02 FULL RI DECIMAL = .214258 DEPTH: 12040
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,160,080
01	KARNES COUNTY	1.000000	8,160,080
02	KARNES COUNTY ROAD &	1.000000	8,160,080
03	KARNES COUNTY HOSPIT	1.000000	8,160,080
32	RUNGE ISD	1.000000	8,160,080
40	ECLETO CREEK WATERSH	1.000000	8,160,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,263	100,535	0	71.14	5.05	5.05	.00	1971120
2	25,660	73,952	0	72.47	5.04	5.04	.00	1461150
3	20,182	58,526	0	73.81	5.03	5.03	.00	1170468
4	16,636	48,438	0	75.18	5.02	5.02	.00	982723
5	14,154	41,323	0	76.58	5.01	5.01	.00	851676
6	12,312	36,030	0	78.00	5.01	5.01	.00	754576
7	10,899	31,943	0	78.00	5.01	5.01	.00	667977
8	9,776	28,687	0	78.00	5.01	5.01	.00	599150
9	8,798	25,818	0	78.00	5.01	5.01	.00	539211
10	7,918	23,236	0	78.00	5.01	5.01	.00	485277
11	7,126	20,912	0	78.00	5.01	5.01	.00	436737
12	6,413	18,821	0	78.00	5.01	5.01	.00	393039
13	5,772	16,939	0	78.00	5.01	5.01	.00	353754
14	5,195	15,245	0	78.00	5.01	5.01	.00	318391
15	4,676	13,721	0	78.00	5.01	5.01	.00	286582
16	4,208	12,349	0	78.00	5.01	5.01	.00	257899
17	3,787	11,114	0	78.00	5.01	5.01	.00	232097
18	3,408	10,003	0	78.00	5.01	5.01	.00	208869
	202,183	587,592	0					11,970,696

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	398923	0	2370043	225001	2,145,042	1,991,628	602645
2	292860	0	1754010	225001	1,529,009	1,223,835	387829
3	231311	0	1401779	225001	1,176,778	811,988	269522
4	191060	0	1173783	225001	948,782	564,373	196248
5	162671	0	1014347	225001	789,346	404,769	147468
6	141835	0	896411	225001	671,410	296,803	113325
7	125746	0	793723	225001	568,722	216,735	87256
8	112928	0	712078	225001	487,077	160,014	68069
9	101634	0	640845	225001	415,844	117,771	53270
10	91470	0	576747	225001	351,746	85,879	41689
11	82321	0	519058	225001	294,057	61,891	32624
12	74090	0	467129	225001	242,128	43,932	25531
13	66682	0	420436	225001	195,435	30,568	19981
14	60013	0	378404	225001	153,403	20,685	15638
15	54014	0	340596	225001	115,595	13,437	12240
16	48613	0	306512	225001	81,511	8,168	9578
17	43751	0	275848	225001	50,847	4,393	7496
18	39377	0	248246	225001	23,245	1,731	5865
	2319299	0	14289995	405001	810,239,977	6,058,600	2096274

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 331.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,242,160
LAST YR RI VAL: 1,701,740
LAST YR 8/8 VAL: 6,943,900

LAST YR OIL PROD: 58,885
LAST YR GAS PROD: 157,954

REMARKS1:
REMARKS2: API 255.36674 P#858814
MC1:
MC2:

$/BBLRESV: 31.95 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 5,075,271 RI OIL VAL: 1,756,042
WI PAYOUT: 4.3 GAS VAL: 983,323 GAS VAL: 340,229
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,160,080 WI TOTAL: 6,063,810 RI TOTAL: 2,096,270

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3568 - NARANJO K SOUTH USW C W#1 FULL WI DECIMAL = .785708 #WELLS: 1
RRC#, WELL#.....: 12041 - RRC DIST..: 02 FULL RI DECIMAL = .214292 DEPTH: 12758
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,679,780
01	KARNES COUNTY	1.000000	5,679,780
02	KARNES COUNTY ROAD &	1.000000	5,679,780
03	KARNES COUNTY HOSPIT	1.000000	5,679,780
32	RUNGE ISD	1.000000	5,679,780
40	ECLETO CREEK WATERSH	1.000000	5,679,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,675	70,830	0	71.15	5.15	5.15	.00	1435313
2	18,683	51,547	0	72.48	5.15	5.15	.00	1063962
3	14,694	40,544	0	73.82	5.14	5.14	.00	852266
4	12,114	33,422	0	75.19	5.13	5.13	.00	715663
5	10,303	28,433	0	76.59	5.12	5.12	.00	620008
6	8,965	24,743	0	78.01	5.11	5.11	.00	549492
7	7,934	21,898	0	78.01	5.11	5.11	.00	486299
8	7,117	19,642	0	78.01	5.11	5.11	.00	436223
9	6,405	17,678	0	78.01	5.11	5.11	.00	392582
10	5,765	15,910	0	78.01	5.11	5.11	.00	353355
11	5,189	14,319	0	78.01	5.11	5.11	.00	318050
12	4,670	12,887	0	78.01	5.11	5.11	.00	286239
13	4,203	11,598	0	78.01	5.11	5.11	.00	257615
14	3,783	10,438	0	78.01	5.11	5.11	.00	231872
15	3,405	9,394	0	78.01	5.11	5.11	.00	208703
16	3,065	8,455	0	78.01	5.11	5.11	.00	187863
	141,970	391,738	0					8,395,505

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	286606	0	1721919	200001	1,521,918	1,413,070	437932
2	208580	0	1272542	200001	1,072,541	858,473	281428
3	163739	0	1016005	200001	816,004	563,051	195388
4	134713	0	850376	200001	650,375	386,869	142205
5	114381	0	734389	200001	534,388	274,029	106789
6	99342	0	648834	200001	448,833	198,411	82042
7	87920	0	574219	200001	374,218	142,611	63138
8	78862	0	515085	200001	315,084	103,511	49248
9	70977	0	463559	200001	263,558	74,642	38541
10	63878	0	417233	200001	217,232	53,037	30165
11	57490	0	375540	200001	175,539	36,946	23608
12	51741	0	337980	200001	137,979	25,035	18477
13	46566	0	304181	200001	104,180	16,295	14459
14	41908	0	273780	200001	73,779	9,949	11317
15	37717	0	246420	200001	46,419	5,395	8858
16	33947	0	221810	200001	21,809	2,185	6933
	1578367	0	9973872	3200016	6,773,856	4,163,509	1510528

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

$/BBLRESV: 31.42 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 3,504,630 RI OIL VAL: 1,271,485
WI PAYOUT: 4.2 GAS VAL: 658,875 GAS VAL: 239,041
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,679,780 WI TOTAL: 4,169,250 RI TOTAL: 1,510,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.2 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 235.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,078,710
LAST YR RI VAL: 1,046,810
LAST YR 8/8 VAL: 4,125,520

LAST YR OIL PROD: 41,433
LAST YR GAS PROD: 112,649

REMARKS1:
REMARKS2: API 255.36675 P#858815
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3436 - BAILEY B-C USW D W#1 FULL WI DECIMAL = .776072 #WELLS: 1
RRC#, WELL#.....: 12043 - RRC DIST..: 02 FULL RI DECIMAL = .223928 DEPTH: 12752
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,750,090
01	KARNES COUNTY	1.000000	10,750,090
02	KARNES COUNTY ROAD &	1.000000	10,750,090
03	KARNES COUNTY HOSPIT	1.000000	10,750,090
30	KARNES CITY ISD (KAR	1.000000	10,750,090
42	ESCONDIDO WATERSHED	.720000	7,740,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 495.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,461,690
LAST YR RI VAL: 2,852,450
LAST YR 8/8 VAL: 12,314,140

LAST YR OIL PROD: 68,775
LAST YR GAS PROD: 231,268

REMARKS1:
REMARKS2: API 255.36599 P#857145
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,898	144,524	0	71.15	5.20	5.20	.00	2258286
2	28,492	100,687	0	72.48	5.19	5.19	.00	1602666
3	21,885	77,340	0	73.82	5.18	5.18	.00	1253784
4	17,772	62,812	0	75.19	5.17	5.17	.00	1037047
5	14,963	52,884	0	76.59	5.16	5.16	.00	889391
6	12,923	45,672	0	78.01	5.15	5.15	.00	782376
7	11,372	40,193	0	78.01	5.15	5.15	.00	688477
8	10,155	35,888	0	78.01	5.15	5.15	.00	614798
9	9,140	32,299	0	78.01	5.15	5.15	.00	553348
10	8,226	29,069	0	78.01	5.15	5.15	.00	498013
11	7,403	26,162	0	78.01	5.15	5.15	.00	448188
12	6,663	23,546	0	78.01	5.15	5.15	.00	403387
13	5,997	21,191	0	78.01	5.15	5.15	.00	363067
14	5,397	19,072	0	78.01	5.15	5.15	.00	326742
15	4,857	17,165	0	78.01	5.15	5.15	.00	294049
16	4,371	15,449	0	78.01	5.15	5.15	.00	264626
17	3,934	13,904	0	78.01	5.15	5.15	.00	238170
18	3,541	12,514	0	78.01	5.15	5.15	.00	214377
19	3,187	11,263	0	78.01	5.15	5.15	.00	192945
20	2,868	10,137	0	78.01	5.15	5.15	.00	173633
21	2,581	9,123	0	78.01	5.15	5.15	.00	156257
22	2,323	8,211	0	78.01	5.15	5.15	.00	140638
23	2,091	7,390	0	78.01	5.15	5.15	.00	126592
24	1,882	6,651	0	78.01	5.15	5.15	.00	113939
25	1,694	5,986	0	78.01	5.15	5.15	.00	102557
26	1,525	5,387	0	78.01	5.15	5.15	.00	92326
27	1,373	4,848	0	78.01	5.15	5.15	.00	83123
28	1,236	4,363	0	78.01	5.15	5.15	.00	74829
	238,749	843,730	0					13,987,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	583237	0	2841523	44501	2,797,022	2,596,979	764551
2	405548	0	2008214	44501	1,963,713	1,571,776	469860
3	310911	0	1564695	44501	1,520,194	1,048,949	318341
4	252020	0	1289067	44501	1,244,566	740,317	228056
5	211776	0	1101167	44501	1,056,666	541,848	169401
6	182541	0	964917	44501	920,416	406,879	129080
7	160642	0	849119	44501	804,618	306,632	98774
8	143436	0	758234	44501	713,733	234,476	76696
9	129092	0	682440	44501	637,939	180,671	60027
10	116182	0	614195	44501	569,694	139,090	46977
11	104564	0	552752	44501	508,251	106,971	36762
12	94108	0	497495	44501	452,994	82,191	28773
13	84696	0	447763	44501	403,262	63,074	22517
14	76226	0	402968	44501	358,467	48,335	17622
15	68605	0	362654	44501	318,153	36,982	13791
16	61746	0	326372	44501	281,871	28,247	10792
17	55571	0	293741	44501	249,240	21,532	8446
18	50016	0	264393	44501	219,892	16,375	6611
19	45016	0	237961	44501	193,460	12,420	5174
20	40515	0	214148	44501	169,647	9,389	4049
21	36463	0	192720	44501	148,219	7,071	3168
22	32817	0	173455	44501	128,954	5,304	2479
23	29536	0	156128	44501	111,627	3,958	1941
24	26583	0	140522	44501	96,021	2,936	1519
25	23925	0	126482	44501	81,981	2,160	1189
26	21531	0	113857	44501	69,356	1,576	931
27	19376	0	102499	44501	57,998	1,136	729
28	17438	0	92267	44501	47,766	806	570
	3384117	0	17371748	124602816	125,720	8,218,080	2528826

$/BBLRESV: 35.71 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 6,617,149 RI OIL VAL: 2,036,196
WI PAYOUT: 4.7 GAS VAL: 1,600,923 GAS VAL: 492,628
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,750,090 WI TOTAL: 8,221,270 RI TOTAL: 2,528,820

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3582 - NARANJO-K SOUTH USW D W#1 FULL WI DECIMAL = .785654 #WELLS: 1
RRC#, WELL#.....: 12054 - RRC DIST..: 02 FULL RI DECIMAL = .214346 DEPTH: 12821
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,521,990
01	KARNES COUNTY	1.000000	4,521,990
02	KARNES COUNTY ROAD &	1.000000	4,521,990
03	KARNES COUNTY HOSPIT	1.000000	4,521,990
32	RUNGE ISD	1.000000	4,521,990
40	ECLETO CREEK WATERSH	1.000000	4,521,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,202	42,499	0	71.14	5.18	5.18	.00	1296793
2	17,065	27,994	0	72.47	5.17	5.17	.00	971619
3	13,505	20,909	0	73.81	5.16	5.16	.00	783143
4	11,175	16,693	0	75.18	5.15	5.15	.00	660057
5	9,534	13,895	0	76.58	5.15	5.15	.00	573617
6	8,312	11,903	0	78.00	5.14	5.14	.00	509368
7	7,367	10,410	0	78.00	5.14	5.14	.00	451457
8	6,617	9,252	0	78.00	5.14	5.14	.00	405496
9	5,955	8,323	0	78.00	5.14	5.14	.00	364928
10	5,360	7,491	0	78.00	5.14	5.14	.00	328466
11	4,824	6,742	0	78.00	5.14	5.14	.00	295620
12	4,342	6,068	0	78.00	5.14	5.14	.00	266082
13	3,908	5,461	0	78.00	5.14	5.14	.00	239486
14	3,517	4,915	0	78.00	5.14	5.14	.00	215525
	124,683	192,555	0					7,361,657

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	172958	0	1469751	225001	1,244,750	1,155,726	373918
2	113707	0	1085326	225001	860,325	688,612	240102
3	84765	0	867908	225001	642,907	443,612	166961
4	67542	0	727599	225001	502,598	298,966	121712
5	56221	0	629838	225001	404,837	207,596	91616
6	48067	0	557435	225001	332,434	146,956	70508
7	42038	0	493495	225001	268,494	102,320	54280
8	37362	0	442858	225001	217,857	71,570	42355
9	33610	0	398538	225001	173,537	49,147	33145
10	30251	0	358717	225001	133,716	32,646	25943
11	27226	0	322846	225001	97,845	20,593	20302
12	24504	0	290586	225001	65,585	11,900	15891
13	22053	0	261539	225001	36,538	5,715	12437
14	19848	0	235373	225001	10,372	1,399	9733
	780152	0	8141809	3150014	4,991,795	3,236,758	1278903

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

$/BBLRESV: 29.88 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 2,926,609 RI OIL VAL: 1,156,357
WI PAYOUT: 4.0 GAS VAL: 310,146 GAS VAL: 122,544
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,521,990 WI TOTAL: 3,243,090 RI TOTAL: 1,278,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 152.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,117,530
LAST YR RI VAL: 1,084,550
LAST YR 8/8 VAL: 4,202,080

LAST YR OIL PROD: 35,516
LAST YR GAS PROD: 84,427

REMARKS1:
REMARKS2: API 255.36676 P#858816
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3581 - NARANJO-PETER-KS ULW A W#1 FULL WI DECIMAL = .786131 #WELLS: 1
RRC#, WELL#.....: 12055 - RRC DIST..: 02 FULL RI DECIMAL = .213869 DEPTH: 12651
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,766,010
01	KARNES COUNTY	1.000000	6,766,010
02	KARNES COUNTY ROAD &	1.000000	6,766,010
03	KARNES COUNTY HOSPIT	1.000000	6,766,010
30	KARNES CITY ISD (KAR	.080000	541,280
32	RUNGE ISD	.920000	6,224,730
40	ECLETO CREEK WATERSH	1.000000	6,766,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,985	73,830	0	71.15	5.31	5.31	.00	1789024
2	22,775	50,870	0	72.48	5.30	5.30	.00	1297692
3	17,701	38,852	0	73.82	5.29	5.29	.00	1027228
4	14,478	31,441	0	75.19	5.29	5.29	.00	855783
5	12,252	26,407	0	76.59	5.28	5.28	.00	737690
6	10,619	22,764	0	78.01	5.27	5.27	.00	651222
7	9,370	20,008	0	78.01	5.27	5.27	.00	574625
8	8,384	17,845	0	78.01	5.27	5.27	.00	514158
9	7,546	16,061	0	78.01	5.27	5.27	.00	462767
10	6,791	14,455	0	78.01	5.27	5.27	.00	416465
11	6,112	13,010	0	78.01	5.27	5.27	.00	374825
12	5,501	11,709	0	78.01	5.27	5.27	.00	337355
13	4,951	10,538	0	78.01	5.27	5.27	.00	303625
14	4,456	9,484	0	78.01	5.27	5.27	.00	273269
15	4,010	8,536	0	78.01	5.27	5.27	.00	245918
16	3,609	7,682	0	78.01	5.27	5.27	.00	221326
17	3,248	6,914	0	78.01	5.27	5.27	.00	199187
	173,788	380,406	0					10,282,159

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	308193	0	2097217	225001	1,872,216	1,738,315	532041
2	211950	0	1509642	225001	1,284,641	1,028,240	333026
3	161571	0	1188799	225001	963,798	665,030	228044
4	130752	0	986535	225001	761,534	452,991	164560
5	109609	0	847299	225001	622,298	319,109	122899
6	94309	0	745531	225001	520,530	230,106	94033
7	82891	0	657516	225001	432,515	164,827	72115
8	73930	0	588088	225001	363,087	119,281	56087
9	66539	0	529306	225001	304,305	86,182	43896
10	59886	0	476351	225001	251,350	61,367	34353
11	53899	0	428724	225001	203,723	42,877	26885
12	48509	0	385864	225001	160,863	29,187	21041
13	43658	0	347283	225001	122,282	19,126	16467
14	39291	0	312560	225001	87,559	11,806	12888
15	35364	0	281282	225001	56,281	6,542	10085
16	31826	0	253152	225001	28,151	2,821	7892
17	28644	0	227831	225001	2,830	244	6177
	1580821	0	11862980	3825017	8,037,963	4,978,051	1782489

$/BBLRESV: 31.58 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 4,314,691 RI OIL VAL: 1,544,960
WI PAYOUT: 4.2 GAS VAL: 663,355 GAS VAL: 237,527
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,766,010 WI TOTAL: 4,983,520 RI TOTAL: 1,782,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.8 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 255.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,175,520
LAST YR RI VAL: 1,679,320
LAST YR 8/8 VAL: 6,854,840

LAST YR OIL PROD: 52,945
LAST YR GAS PROD: 133,803

REMARKS1:
REMARKS2: API 255.36677 P#858817
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 3499 - JJJ RANCH SISTI ULW W#1 FULL WI DECIMAL = .783502 #WELLS: 1
RRC#, WELL#.....: 12106 - RRC DIST..: 02 FULL RI DECIMAL = .216498 DEPTH: 12074
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,051,150
01	KARNES COUNTY	1.000000	3,051,150
02	KARNES COUNTY ROAD &	1.000000	3,051,150
03	KARNES COUNTY HOSPIT	1.000000	3,051,150
30	KARNES CITY ISD (KAR	1.000000	3,051,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,370	38,142	0	71.03	5.80	5.80	.00	1244939
2	11,318	18,477	0	72.35	5.79	5.79	.00	641576
3	7,632	12,305	0	73.69	5.78	5.78	.00	440643
4	5,767	9,237	0	75.06	5.78	5.78	.00	339155
5	4,635	7,400	0	76.45	5.77	5.77	.00	277631
6	3,876	6,172	0	77.87	5.75	5.75	.00	236480
7	3,328	5,294	0	77.87	5.75	5.75	.00	203046
8	2,919	4,636	0	77.87	5.75	5.75	.00	178092
9	2,597	4,121	0	77.87	5.75	5.75	.00	158446
10	2,337	3,709	0	77.87	5.75	5.75	.00	142583
	66,779	109,493	0					3,862,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173329	0	1418268	158501	1,259,767	1,174,732	367047
2	83820	0	725396	158501	566,895	459,678	164677
3	55725	0	496368	158501	337,867	238,233	98845
4	41831	0	380986	158501	222,485	136,414	66551
5	33454	0	311085	158501	152,584	81,352	47667
6	27806	0	264286	158501	105,785	49,044	35522
7	23850	0	226896	158501	68,395	27,574	26752
8	20886	0	198978	158501	40,477	14,190	20579
9	18566	0	177012	158501	18,511	5,643	16059
10	16710	0	159293	158501	792	210	12677
	495977	0	4358568	1585010	2,773,558	2,187,070	856376

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.16 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,501			

$/BBLRESV: 37.04 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,938,195 RI OIL VAL: 758,926
WI PAYOUT: 3.1 GAS VAL: 248,873 GAS VAL: 97,450
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,051,150 WI TOTAL: 2,194,770 RI TOTAL: 856,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.9 D B: 1.000 De/Dt: 61.0 / 10.0
GAS: 182.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 789,680
LAST YR RI VAL: 326,990
LAST YR 8/8 VAL: 1,116,670

LAST YR OIL PROD: 21,142
LAST YR GAS PROD: 42,903

REMARKS1:
REMARKS2: API 255.36646 P#858162
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9679 - YANTA NORTH W#7-11 FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 12155 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12308
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	20,302,340
01	KARNES COUNTY	1.000000	20,302,340
02	KARNES COUNTY ROAD &	1.000000	20,302,340
03	KARNES COUNTY HOSPIT	1.000000	20,302,340
30	KARNES CITY ISD (KAR	1.000000	20,302,340
40	ECLETO CREEK WATERSH	1.000000	20,302,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,988			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 306.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 558.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,033,670
LAST YR RI VAL: 3,354,410
LAST YR 8/8 VAL: 15,388,080

LAST YR OIL PROD: 134,812
LAST YR GAS PROD: 226,562

REMARKS1: R/C FROM RRC 9679 FOR 2022
REMARKS2: API 255.34577 P#806200
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	89,338	162,918	0	71.15	5.37	5.37	.00	5085119
2	62,241	113,503	0	72.48	5.36	5.36	.00	3608982
3	47,809	87,186	0	73.82	5.36	5.36	.00	2823408
4	38,826	70,804	0	75.19	5.34	5.34	.00	2335462
5	32,690	59,616	0	76.59	5.33	5.33	.00	2002982
6	28,230	51,486	0	78.01	5.32	5.32	.00	1761778
7	24,844	45,307	0	78.01	5.32	5.32	.00	1550464
8	22,184	40,457	0	78.01	5.32	5.32	.00	1384459
9	19,966	36,411	0	78.01	5.32	5.32	.00	1246038
10	17,969	32,770	0	78.01	5.32	5.32	.00	1121409
11	16,172	29,493	0	78.01	5.32	5.32	.00	1009262
12	14,555	26,544	0	78.01	5.32	5.32	.00	908348
13	13,100	23,890	0	78.01	5.32	5.32	.00	817545
14	11,790	21,501	0	78.01	5.32	5.32	.00	735790
15	10,611	19,351	0	78.01	5.32	5.32	.00	662211
16	9,550	17,416	0	78.01	5.32	5.32	.00	595996
17	8,595	15,674	0	78.01	5.32	5.32	.00	536397
18	7,736	14,107	0	78.01	5.32	5.32	.00	482788
19	6,962	12,696	0	78.01	5.32	5.32	.00	434484
20	6,266	11,426	0	78.01	5.32	5.32	.00	391049
21	5,639	10,283	0	78.01	5.32	5.32	.00	351919
22	5,075	9,255	0	78.01	5.32	5.32	.00	316721
23	4,568	8,330	0	78.01	5.32	5.32	.00	285080
24	4,111	7,497	0	78.01	5.32	5.32	.00	256559
25	3,700	6,747	0	78.01	5.32	5.32	.00	230910
	512,527	934,668	0					30,935,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	699896	0	5785015	238988	5,546,027	5,149,375	1348632
2	486701	0	4095683	238988	3,856,695	3,086,937	830267
3	373854	0	3197262	238988	2,958,274	2,041,238	563605
4	302475	0	2637937	238988	2,398,949	1,426,991	404356
5	254203	0	2257185	238988	2,018,197	1,034,912	300860
6	219124	0	1980902	238988	1,741,914	770,030	229597
7	192827	0	1743291	238988	1,504,303	573,275	175702
8	172185	0	1556644	238988	1,317,656	432,876	136424
9	154965	0	1401003	238988	1,162,015	329,095	106771
10	139469	0	1260878	238988	1,021,890	249,495	83559
11	125522	0	1134784	238988	895,796	188,538	65392
12	112971	0	1021319	238988	782,331	141,946	51178
13	101676	0	919221	238988	680,233	106,395	40052
14	91508	0	827298	238988	588,310	79,328	31346
15	82358	0	744569	238988	505,581	58,769	24531
16	74122	0	670118	238988	431,130	43,203	19199
17	66709	0	603106	238988	364,118	31,456	15025
18	60039	0	542827	238988	303,839	22,627	11759
19	54034	0	488518	238988	249,530	16,020	9203
20	48629	0	439678	238988	200,690	11,106	7202
21	43764	0	395683	238988	156,695	7,476	5636
22	39389	0	356110	238988	117,122	4,817	4411
23	35452	0	320532	238988	81,544	2,891	3452
24	31907	0	288466	238988	49,478	1,512	2702
25	28715	0	259625	238988	20,637	544	2115
	3992494	0	34927654	597470	28,952,954	15,810,852	4472976

$/BBLRESV: 34.15 EQUIP VAL: 18,531
$/BBLPROD: 0 WI OIL VAL: 14,003,545 RI OIL VAL: 3,961,679
WI PAYOUT: 4.5 GAS VAL: 1,807,291 GAS VAL: 511,292
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,302,340 WI TOTAL: 15,829,370 RI TOTAL: 4,472,970

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3459 - YANTA NORTH UNIT 2 W#2,4,5,12 FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 12156 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12384
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,548,580
01	KARNES COUNTY	1.000000	10,548,580
02	KARNES COUNTY ROAD &	1.000000	10,548,580
03	KARNES COUNTY HOSPIT	1.000000	10,548,580
30	KARNES CITY ISD (KAR	1.000000	10,548,580
40	ECLETO CREEK WATERSH	1.000000	10,548,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,695	140,548	0	71.13	6.47	6.47	.00	3795212
2	40,965	90,483	0	72.46	6.46	6.46	.00	2374659
3	29,650	66,861	0	73.80	6.45	6.45	.00	1750536
4	23,250	53,051	0	75.17	6.44	6.44	.00	1398162
5	19,127	43,984	0	76.57	6.42	6.42	.00	1171644
6	16,249	37,565	0	78.00	6.41	6.41	.00	1013938
7	14,124	32,783	0	78.00	6.41	6.41	.00	881338
8	12,492	29,085	0	78.00	6.41	6.41	.00	779501
9	11,196	26,135	0	78.00	6.41	6.41	.00	698630
10	10,076	23,522	0	78.00	6.41	6.41	.00	628742
	243,824	544,017	0					14,492,362

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	727476	0	4522688	735501	3,787,187	3,531,552	1058976
2	467616	0	2842275	735501	2,106,774	1,708,319	583782
3	345003	0	2095539	735501	1,360,038	958,977	377549
4	273319	0	1671481	735501	935,980	573,887	264165
5	225902	0	1397546	735501	662,045	352,976	193745
6	192633	0	1206571	735501	471,070	218,398	146727
7	168111	0	1049449	735501	313,948	126,568	111950
8	149148	0	928649	735501	193,148	67,710	86896
9	134020	0	832650	735501	97,149	29,615	68346
10	120621	0	749363	735501	13,862	3,675	53956
	2803849	0	17296211	7355010	9,941,201	7,571,677	2946092

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.28 GAS WI GR PRICE: 7.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
735,501			

$/BBLRESV: 32.52 EQUIP VAL: 30,819
$/BBLPROD: 0 WI OIL VAL: 6,344,248 RI OIL VAL: 2,468,507
WI PAYOUT: 3.4 GAS VAL: 1,227,422 GAS VAL: 477,582
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,548,580 WI TOTAL: 7,602,490 RI TOTAL: 2,946,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 252.7 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 512.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,649,430
LAST YR RI VAL: 4,129,050
LAST YR 8/8 VAL: 17,778,480

LAST YR OIL PROD: 168,046
LAST YR GAS PROD: 348,973

REMARKS1:
REMARKS2: API 255.33657 P#708360
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3460 - YANTA NORTH UNIT 3 W#3,13 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 12157 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12308
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,391,020
01	KARNES COUNTY	1.000000	6,391,020
02	KARNES COUNTY ROAD &	1.000000	6,391,020
03	KARNES COUNTY HOSPIT	1.000000	6,391,020
30	KARNES CITY ISD (KAR	1.000000	6,391,020
40	ECLETO CREEK WATERSH	.980000	6,263,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,498	93,053	0	71.14	3.52	3.52	.00	2532470
2	27,331	57,841	0	72.47	3.51	3.51	.00	1584542
3	19,779	42,076	0	73.81	3.51	3.51	.00	1167910
4	15,511	33,088	0	75.18	3.50	3.50	.00	932894
5	12,760	27,272	0	76.58	3.49	3.49	.00	781729
6	10,840	23,198	0	78.00	3.49	3.49	.00	676416
7	9,420	20,186	0	78.00	3.49	3.49	.00	587808
8	8,333	17,864	0	78.00	3.49	3.49	.00	519979
9	7,471	16,021	0	78.00	3.49	3.49	.00	466190
	155,943	330,599	0					9,249,938

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	262037	0	2794507	465001	2,329,506	2,172,265	654327
2	162418	0	1746960	465001	1,281,959	1,039,502	358812
3	118149	0	1286059	465001	821,058	578,936	231706
4	92646	0	1025540	465001	560,539	343,689	162079
5	76143	0	857872	465001	392,871	209,464	118929
6	64769	0	741185	465001	276,184	128,044	90133
7	56359	0	644167	465001	179,166	72,231	68716
8	49876	0	569855	465001	104,854	36,758	53323
9	44731	0	510921	465001	45,920	13,999	41938
	927128	0	10177066	4185009	5,992,057	4,594,888	1779963

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
465,001			

$/BBLRESV: 33.48 EQUIP VAL: 16,180
$/BBLPROD: 0 WI OIL VAL: 4,176,294 RI OIL VAL: 1,617,808
WI PAYOUT: 3.3 GAS VAL: 418,590 GAS VAL: 162,153
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,391,020 WI TOTAL: 4,611,060 RI TOTAL: 1,779,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.6 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 349.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,418,580
LAST YR RI VAL: 3,310,860
LAST YR 8/8 VAL: 14,729,440

LAST YR OIL PROD: 136,977
LAST YR GAS PROD: 254,441

REMARKS1:
REMARKS2: API 255.31859 P#709427
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3624 - S REYNOLDS COLIN B USW A W#1 FULL WI DECIMAL = .772938 #WELLS: 1
RRC#, WELL#.....: 12188 - RRC DIST..: 02 FULL RI DECIMAL = .227062 DEPTH: 12910
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,729,490
01	KARNES COUNTY	1.000000	5,729,490
02	KARNES COUNTY ROAD &	1.000000	5,729,490
03	KARNES COUNTY HOSPIT	1.000000	5,729,490
30	KARNES CITY ISD (KAR	.350000	2,005,330
31	KENEDY ISD	.650000	3,724,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,980	151,512	0	71.15	5.19	5.19	.00	1648736
2	17,924	100,942	0	72.48	5.18	5.18	.00	1004148
3	11,921	75,811	0	73.82	5.17	5.17	.00	680192
4	8,500	60,730	0	75.19	5.16	5.16	.00	493996
5	6,367	50,663	0	76.59	5.15	5.15	.00	376922
6	4,948	43,466	0	78.01	5.15	5.15	.00	298349
7	3,953	38,059	0	78.01	5.15	5.15	.00	238354
8	3,231	33,850	0	78.01	5.15	5.15	.00	194819
9	2,691	30,465	0	78.01	5.15	5.15	.00	162259
10	2,275	27,419	0	78.01	5.15	5.15	.00	137175
11	1,947	24,677	0	78.01	5.15	5.15	.00	117398
	93,737	637,594	0					5,352,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	607798	0	2256534	212001	2,044,533	1,898,308	618146
2	404153	0	1408301	212001	1,196,300	957,531	335464
3	302948	0	983140	212001	771,139	532,094	203643
4	242213	0	736209	212001	524,208	311,820	132605
5	201671	0	578593	212001	366,592	187,984	90622
6	173022	0	471371	212001	259,370	114,657	64199
7	151499	0	389853	212001	177,852	67,778	46171
8	134744	0	329563	212001	117,562	38,622	33939
9	121270	0	283529	212001	71,528	20,257	25391
10	109145	0	246320	212001	34,319	8,379	19181
11	98230	0	215628	212001	3,627	764	14601
	2546693	0	7899041	2332011	5,567,030	4,138,194	1583962

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,001			

$/BBLRESV: 38.70 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 2,804,015 RI OIL VAL: 1,073,283
WI PAYOUT: 3.3 GAS VAL: 1,334,174 GAS VAL: 510,677
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,729,490 WI TOTAL: 4,145,530 RI TOTAL: 1,583,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.8 D B: .500 De/Dt: 44.0 / 10.0
GAS: 537.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,097,450
LAST YR RI VAL: 2,071,080
LAST YR 8/8 VAL: 8,168,530

LAST YR OIL PROD: 55,619
LAST YR GAS PROD: 282,578

REMARKS1:
REMARKS2: API 255.36926 P#863503
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3625 - S REYNOLDS COLIN B USW B W#1 FULL WI DECIMAL = .772906 #WELLS: 1
RRC#, WELL#.....: 12189 - RRC DIST..: 02 FULL RI DECIMAL = .227094 DEPTH: 13041
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,311,300
01	KARNES COUNTY	1.000000	6,311,300
02	KARNES COUNTY ROAD &	1.000000	6,311,300
03	KARNES COUNTY HOSPIT	1.000000	6,311,300
30	KARNES CITY ISD (KAR	.350000	2,208,960
31	KENEDY ISD	.650000	4,102,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,871	138,248	0	71.15	5.23	5.23	.00	1807651
2	21,342	92,108	0	72.48	5.22	5.22	.00	1195584
3	14,972	69,174	0	73.82	5.22	5.22	.00	854241
4	11,086	55,412	0	75.19	5.21	5.21	.00	644261
5	8,537	46,230	0	76.59	5.20	5.20	.00	505364
6	6,776	39,661	0	78.01	5.19	5.19	.00	408555
7	5,508	34,728	0	78.01	5.19	5.19	.00	332102
8	4,566	30,887	0	78.01	5.19	5.19	.00	275304
9	3,847	27,798	0	78.01	5.19	5.19	.00	231953
10	3,285	25,018	0	78.01	5.19	5.19	.00	198067
11	2,836	22,516	0	78.01	5.19	5.19	.00	170995
	115,626	581,780	0					6,624,077

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	558840	0	2366491	250001	2,116,490	1,965,118	648384
2	371616	0	1567200	250001	1,317,199	1,054,300	373383
3	279087	0	1133328	250001	883,327	609,504	234797
4	223135	0	867396	250001	617,395	367,251	156263
5	185804	0	691168	250001	441,167	226,226	108272
6	159095	0	567650	250001	317,649	140,420	77325
7	139307	0	471409	250001	221,408	84,377	55840
8	123900	0	399204	250001	149,203	49,016	41118
9	111508	0	343461	250001	93,460	26,469	30762
10	100357	0	298424	250001	48,423	11,822	23243
11	90320	0	261315	250001	11,314	2,381	17698
	2342969	0	8967046	2750011	6,217,035	4,536,884	1767085

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,001			

$/BBLRESV: 37.50 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 3,351,455 RI OIL VAL: 1,305,369
WI PAYOUT: 3.4 GAS VAL: 1,185,424 GAS VAL: 461,715
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,311,300 WI TOTAL: 4,544,220 RI TOTAL: 1,767,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.4 D B: .500 De/Dt: 38.0 / 10.0
GAS: 490.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,850,360
LAST YR RI VAL: 2,003,420
LAST YR 8/8 VAL: 7,853,780

LAST YR OIL PROD: 64,554
LAST YR GAS PROD: 292,644

REMARKS1:
REMARKS2: API 255.36927 P#863506
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3626 - S REYNOLDS COLIN B USW C W#1 FULL WI DECIMAL = .772995 #WELLS: 1
RRC#, WELL#.....: 12190 - RRC DIST..: 02 FULL RI DECIMAL = .227005 DEPTH: 12995
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,511,610
01	KARNES COUNTY	1.000000	3,511,610
02	KARNES COUNTY ROAD &	1.000000	3,511,610
03	KARNES COUNTY HOSPIT	1.000000	3,511,610
30	KARNES CITY ISD (KAR	.350000	1,229,070
31	KENEDY ISD	.650000	2,282,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,368	53,596	0	71.15	5.36	5.36	.00	1230209
2	11,288	28,094	0	72.48	5.36	5.36	.00	632429
3	6,804	20,182	0	73.82	5.34	5.34	.00	388253
4	4,550	16,084	0	75.19	5.33	5.33	.00	264453
5	3,253	13,524	0	76.59	5.32	5.32	.00	192590
6	2,443	11,752	0	78.01	5.31	5.31	.00	147316
7	1,900	10,441	0	78.01	5.31	5.31	.00	114573
8	1,522	9,397	0	78.01	5.31	5.31	.00	91779
9	1,243	8,457	0	78.01	5.31	5.31	.00	74955
10	1,037	7,611	0	78.01	5.31	5.31	.00	62533
11	877	6,850	0	78.01	5.31	5.31	.00	52884
12	750	6,165	0	78.01	5.31	5.31	.00	45226
13	650	5,549	0	78.01	5.31	5.31	.00	39196
14	570	4,994	0	78.01	5.31	5.31	.00	34372
15	501	4,495	0	78.01	5.31	5.31	.00	30211
16	445	4,046	0	78.01	5.31	5.31	.00	26834
	60,201	211,237	0					3,427,813

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,248			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222062	0	1452271	42248	1,410,023	1,309,178	397700
2	116401	0	748830	42248	706,582	565,555	178317
3	83307	0	471560	42248	429,312	296,230	97646
4	66267	0	330720	42248	288,472	171,595	59550
5	55615	0	248205	42248	205,957	105,613	38862
6	48237	0	195553	42248	153,305	67,770	26625
7	42856	0	157429	42248	115,181	43,895	18638
8	38571	0	130350	42248	88,102	28,943	13420
9	34713	0	109668	42248	67,420	19,094	9818
10	31240	0	93773	42248	51,525	12,579	7300
11	28117	0	81001	42248	38,753	8,156	5483
12	25305	0	70531	42248	28,283	5,131	4151
13	22776	0	61972	42248	19,724	3,085	3172
14	20498	0	54870	42248	12,622	1,702	2442
15	18450	0	48661	42248	6,413	745	1883
16	16607	0	43441	42248	1,193	120	1462
	871022	0	4298835	675968	3,622,867	2,639,391	866469

$/BBLRESV: 45.23 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 2,104,600 RI OIL VAL: 690,906
WI PAYOUT: 3.3 GAS VAL: 534,788 GAS VAL: 175,562
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,511,610 WI TOTAL: 2,645,140 RI TOTAL: 866,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.4 D B: .500 De/Dt: 55.0 / 10.0
GAS: 258.7 D B: 1.340 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,984,400
LAST YR RI VAL: 1,677,850
LAST YR 8/8 VAL: 6,662,250

LAST YR OIL PROD: 51,489
LAST YR GAS PROD: 210,978

REMARKS1:
REMARKS2: API 255.36928 P#863507
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3627 - S REYNOLDS COLIN B USW D W#1 FULL WI DECIMAL = .772997 #WELLS: 1
RRC#, WELL#.....: 12191 - RRC DIST..: 02 FULL RI DECIMAL = .227003 DEPTH: 12900
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,618,740
01	KARNES COUNTY	1.000000	6,618,740
02	KARNES COUNTY ROAD &	1.000000	6,618,740
03	KARNES COUNTY HOSPIT	1.000000	6,618,740
30	KARNES CITY ISD (KAR	.350000	2,316,560
31	KENEDY ISD	.650000	4,302,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,512	147,152	0	71.15	5.15	5.15	.00	1733120
2	19,377	102,518	0	72.48	5.14	5.14	.00	1085632
3	13,119	78,750	0	73.82	5.13	5.13	.00	748605
4	9,471	63,953	0	75.19	5.12	5.12	.00	550470
5	7,158	53,849	0	76.59	5.11	5.11	.00	423781
6	5,600	46,502	0	78.01	5.10	5.10	.00	337688
7	4,501	40,921	0	78.01	5.10	5.10	.00	271417
8	3,696	36,540	0	78.01	5.10	5.10	.00	222874
9	3,086	32,886	0	78.01	5.10	5.10	.00	186090
10	2,618	29,597	0	78.01	5.10	5.10	.00	157869
11	2,248	26,637	0	78.01	5.10	5.10	.00	135558
12	1,951	23,973	0	78.01	5.10	5.10	.00	117648
13	1,710	21,576	0	78.01	5.10	5.10	.00	103116
	106,047	704,854	0					6,073,868

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	585802	0	2318922	175501	2,143,421	2,007,507	640620
2	407325	0	1492957	175501	1,317,456	1,082,382	364994
3	312281	0	1060886	175501	885,385	638,070	229523
4	253110	0	803580	175501	628,079	397,052	153855
5	212704	0	636485	175501	460,984	255,630	107842
6	183324	0	521012	175501	345,511	168,066	78122
7	161322	0	432739	175501	257,238	109,764	57421
8	144051	0	366925	175501	191,424	71,648	43086
9	129646	0	315736	175501	140,235	46,043	32811
10	116680	0	274549	175501	99,048	28,527	25248
11	105011	0	240569	175501	65,068	16,439	19578
12	94508	0	212156	175501	36,655	8,123	15279
13	85059	0	188175	175501	12,674	2,463	11993
	2790823	0	8864691	2281513	6,583,178	4,831,714	1780372

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,501			

$/BBLRESV: 40.39 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 3,310,570 RI OIL VAL: 1,219,866
WI PAYOUT: 3.8 GAS VAL: 1,521,140 GAS VAL: 560,504
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,618,740 WI TOTAL: 4,838,370 RI TOTAL: 1,780,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.4 D B: .500 De/Dt: 42.0 / 10.0
GAS: 504.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,150,820
LAST YR RI VAL: 2,102,370
LAST YR 8/8 VAL: 8,253,190

LAST YR OIL PROD: 65,789
LAST YR GAS PROD: 265,154

REMARKS1:
REMARKS2: API 255.36929 P#863509
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3628 - S REYNOLDS COLIN B USW E W#1 FULL WI DECIMAL = .772907 #WELLS: 1
RRC#, WELL#.....: 12192 - RRC DIST..: 02 FULL RI DECIMAL = .227093 DEPTH: 13057
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,664,540
01	KARNES COUNTY	1.000000	10,664,540
02	KARNES COUNTY ROAD &	1.000000	10,664,540
03	KARNES COUNTY HOSPIT	1.000000	10,664,540
30	KARNES CITY ISD (KAR	.350000	3,732,590
31	KENEDY ISD	.650000	6,931,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.5 D B: .500 De/Dt: 38.0 / 10.0
GAS: 703.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,799,320
LAST YR RI VAL: 2,670,420
LAST YR 8/8 VAL: 11,469,740

LAST YR OIL PROD: 82,644
LAST YR GAS PROD: 381,904

REMARKS1:
REMARKS2: API 255.36930 P#863510
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,818	203,555	0	71.15	5.18	5.18	.00	2409654
2	28,450	140,252	0	72.48	5.17	5.17	.00	1593778
3	19,963	107,118	0	73.82	5.16	5.16	.00	1139009
4	14,778	86,686	0	75.19	5.15	5.15	.00	858822
5	11,382	72,813	0	76.59	5.15	5.15	.00	673780
6	9,035	62,774	0	78.01	5.14	5.14	.00	544761
7	7,344	55,170	0	78.01	5.14	5.14	.00	442803
8	6,089	49,210	0	78.01	5.14	5.14	.00	367133
9	5,131	44,289	0	78.01	5.14	5.14	.00	309371
10	4,379	39,860	0	78.01	5.14	5.14	.00	264030
11	3,782	35,874	0	78.01	5.14	5.14	.00	228034
12	3,300	32,287	0	78.01	5.14	5.14	.00	198972
13	2,905	29,058	0	78.01	5.14	5.14	.00	175155
14	2,574	26,152	0	78.01	5.14	5.14	.00	155198
15	2,301	23,537	0	78.01	5.14	5.14	.00	138738
16	2,065	21,183	0	78.01	5.14	5.14	.00	124508
17	1,859	19,065	0	78.01	5.14	5.14	.00	112087
18	1,673	17,159	0	78.01	5.14	5.14	.00	100873
19	1,506	15,443	0	78.01	5.14	5.14	.00	90803
20	1,355	13,899	0	78.01	5.14	5.14	.00	81699
21	1,220	12,509	0	78.01	5.14	5.14	.00	73559
22	1,098	11,258	0	78.01	5.14	5.14	.00	66203
23	988	10,132	0	78.01	5.14	5.14	.00	59571
24	889	9,119	0	78.01	5.14	5.14	.00	53602
25	800	8,207	0	78.01	5.14	5.14	.00	48236
26	720	7,386	0	78.01	5.14	5.14	.00	43412
27	648	6,647	0	78.01	5.14	5.14	.00	39071
28	583	5,982	0	78.01	5.14	5.14	.00	35152
	180,635	1,166,624	0					10,428,014

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	814965	0	3224619	35001	3,189,618	2,961,497	883494
2	560437	0	2154215	35001	2,119,214	1,696,240	513236
3	427208	0	1566217	35001	1,531,216	1,056,555	324478
4	345051	0	1203873	35001	1,168,872	695,292	216878
5	289830	0	963610	35001	928,609	476,182	150951
6	249385	0	794146	35001	759,145	335,588	108178
7	219176	0	661979	35001	626,978	238,935	78413
8	195499	0	562632	35001	527,631	173,337	57952
9	175949	0	485320	35001	450,319	127,535	43468
10	158353	0	422383	35001	387,382	94,579	32897
11	142518	0	370552	35001	335,551	70,624	25096
12	128268	0	327240	35001	292,239	53,024	19272
13	115440	0	290595	35001	255,594	39,978	14882
14	103895	0	259093	35001	224,092	30,217	11538
15	93506	0	232244	35001	197,243	22,928	8993
16	84155	0	208663	35001	173,662	17,403	7026
17	75740	0	187827	35001	152,826	13,203	5500
18	68168	0	169041	35001	134,040	9,982	4304
19	61351	0	152154	35001	117,153	7,521	3368
20	55217	0	136916	35001	101,915	5,640	2636
21	49695	0	123254	35001	88,253	4,211	2064
22	44725	0	110928	35001	75,927	3,122	1615
23	40252	0	99823	35001	64,822	2,298	1264
24	36227	0	89829	35001	54,828	1,676	989
25	32604	0	80840	35001	45,839	1,207	774
26	29343	0	72755	35001	37,754	858	605
27	26407	0	65478	35001	30,477	597	474
28	23765	0	58917	35001	23,916	404	371
	4647129	0	15075143	98002814	095,115	8,140,633	2520716

$/BBLRESV: 40.33 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 5,631,161 RI OIL VAL: 1,743,667
WI PAYOUT: 4.1 GAS VAL: 2,509,464 GAS VAL: 777,046
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,664,540 WI TOTAL: 8,143,830 RI TOTAL: 2,520,710

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3637 - CRABTREE JEN STEIN ULW A W#1 FULL WI DECIMAL = .783670 #WELLS: 1
RRC#, WELL#.....: 12199 - RRC DIST..: 02 FULL RI DECIMAL = .216330 DEPTH: 12860
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,461,060
01	KARNES COUNTY	1.000000	7,461,060
02	KARNES COUNTY ROAD &	1.000000	7,461,060
03	KARNES COUNTY HOSPIT	1.000000	7,461,060
30	KARNES CITY ISD (KAR	1.000000	7,461,060
42	ESCONDIDO WATERSHED	.360000	2,685,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,623	125,894	0	71.15	5.21	5.21	.00	2488095
2	27,822	80,112	0	72.48	5.20	5.20	.00	1580301
3	19,006	58,887	0	73.82	5.19	5.19	.00	1099507
4	13,806	46,584	0	75.19	5.18	5.18	.00	813507
5	10,483	38,542	0	76.59	5.17	5.17	.00	629203
6	8,231	32,873	0	78.01	5.16	5.16	.00	503195
7	6,635	28,658	0	78.01	5.16	5.16	.00	405625
8	5,460	25,405	0	78.01	5.16	5.16	.00	333792
9	4,571	22,815	0	78.01	5.16	5.16	.00	279444
10	3,884	20,534	0	78.01	5.16	5.16	.00	237445
	144,521	480,304	0					8,370,114

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	514015	0	3002110	302001	2,700,109	2,506,997	772786
2	326463	0	1906764	302001	1,604,763	1,284,468	426807
3	239508	0	1339015	302001	1,037,014	715,550	260631
4	189104	0	1002611	302001	700,610	416,751	169697
5	156156	0	785359	302001	483,358	247,861	115587
6	132930	0	636125	302001	334,124	147,703	81413
7	115885	0	521510	302001	219,509	83,653	58039
8	102731	0	436523	302001	134,522	44,193	42243
9	92258	0	371702	302001	69,701	19,740	31279
10	83034	0	320479	302001	18,478	4,512	23451
	1952084	0	10322198	3020010	7,302,188	5,471,428	1981933

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,001			

$/BBLRESV: 39.17 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 4,436,693 RI OIL VAL: 1,607,118
WI PAYOUT: 3.2 GAS VAL: 1,034,729 GAS VAL: 374,813
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,461,060 WI TOTAL: 5,479,130 RI TOTAL: 1,981,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.2 D B: .500 De/Dt: 41.0 / 10.0
GAS: 463.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,719,430
LAST YR RI VAL: 3,135,090
LAST YR 8/8 VAL: 12,854,520

LAST YR OIL PROD: 99,386
LAST YR GAS PROD: 306,432

REMARKS1:
REMARKS2: API 255.36939 P#863567
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3638 - CRABTREE JEN STEIN ULW B W#1 FULL WI DECIMAL = .783477 #WELLS: 1
RRC#, WELL#.....: 12208 - RRC DIST..: 02 FULL RI DECIMAL = .216523 DEPTH: 12706
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,196,930
01	KARNES COUNTY	1.000000	7,196,930
02	KARNES COUNTY ROAD &	1.000000	7,196,930
03	KARNES COUNTY HOSPIT	1.000000	7,196,930
30	KARNES CITY ISD (KAR	1.000000	7,196,930
42	ESCONDIDO WATERSHED	.360000	2,590,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,277	141,666	0	71.15	5.25	5.25	.00	2245217
2	25,113	90,150	0	72.48	5.24	5.24	.00	1426077
3	17,157	66,263	0	73.82	5.23	5.23	.00	992297
4	12,461	52,421	0	75.19	5.22	5.22	.00	734073
5	9,463	43,372	0	76.59	5.22	5.22	.00	567842
6	7,429	36,993	0	78.01	5.21	5.21	.00	454053
7	5,987	32,249	0	78.01	5.21	5.21	.00	365920
8	4,927	28,587	0	78.01	5.21	5.21	.00	301133
9	4,127	25,672	0	78.01	5.21	5.21	.00	252238
10	3,505	23,105	0	78.01	5.21	5.21	.00	214222
11	3,013	20,795	0	78.01	5.21	5.21	.00	184152
	133,459	561,273	0					7,737,224

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	582708	0	2827925	260501	2,567,424	2,383,802	728777
2	370104	0	1796181	260501	1,535,680	1,229,173	402511
3	271518	0	1263815	260501	1,003,314	692,296	246273
4	214389	0	948462	260501	687,961	409,227	160716
5	177381	0	745223	260501	484,722	248,561	109805
6	151002	0	605055	260501	344,554	152,314	77523
7	131638	0	497558	260501	237,057	90,340	55436
8	116690	0	417823	260501	157,322	51,683	40479
9	104791	0	357029	260501	96,528	27,338	30078
10	94313	0	308535	260501	48,034	11,728	22603
11	84883	0	269035	260501	8,534	1,796	17138
	2299417	0	10036641	2865511	7,171,130	5,298,258	1891339

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
260,501			

$/BBLRESV: 39.06 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 4,084,411 RI OIL VAL: 1,458,028
WI PAYOUT: 3.3 GAS VAL: 1,213,842 GAS VAL: 433,310
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,196,930 WI TOTAL: 5,305,590 RI TOTAL: 1,891,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.7 D B: .500 De/Dt: 41.0 / 10.0
GAS: 521.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,443,930
LAST YR RI VAL: 3,029,410
LAST YR 8/8 VAL: 12,473,340

LAST YR OIL PROD: 84,981
LAST YR GAS PROD: 329,803

REMARKS1:
REMARKS2: API 255.36940 P#863568
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3639 - CRABTREE JENNINGS USW C W#1 FULL WI DECIMAL = .779363 #WELLS: 1
RRC#, WELL#.....: 12209 - RRC DIST..: 02 FULL RI DECIMAL = .220637 DEPTH: 12800
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,378,870
01	KARNES COUNTY	1.000000	6,378,870
02	KARNES COUNTY ROAD &	1.000000	6,378,870
03	KARNES COUNTY HOSPIT	1.000000	6,378,870
30	KARNES CITY ISD (KAR	1.000000	6,378,870
42	ESCONDIDO WATERSHED	.560000	3,572,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,364	134,296	0	71.15	5.27	5.27	.00	2460058
2	23,513	78,570	0	72.48	5.26	5.26	.00	1328208
3	14,565	55,750	0	73.82	5.25	5.25	.00	837962
4	9,906	43,242	0	75.19	5.24	5.24	.00	580495
5	7,172	35,331	0	76.59	5.23	5.23	.00	428107
6	5,434	29,871	0	78.01	5.22	5.22	.00	330377
7	4,257	25,874	0	78.01	5.22	5.22	.00	258818
8	3,427	22,820	0	78.01	5.22	5.22	.00	208355
	112,638	425,754	0					6,432,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	551586	0	3011644	299001	2,712,643	2,518,635	795044
2	322094	0	1650302	299001	1,351,301	1,081,595	378836
3	228110	0	1066072	299001	767,071	529,287	212805
4	176594	0	757089	299001	458,088	272,489	131415
5	144012	0	572119	299001	273,118	140,052	86354
6	121523	0	451900	299001	152,899	67,591	59312
7	105263	0	364081	299001	65,080	24,801	41553
8	92838	0	301193	299001	2,192	720	29891
	1742020	0	8174400	2392008	5,782,392	4,635,170	1735210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
299,001			

$/BBLRESV: 41.55 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 3,647,383 RI OIL VAL: 1,365,425
WI PAYOUT: 2.8 GAS VAL: 987,783 GAS VAL: 369,784
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,378,870 WI TOTAL: 4,643,660 RI TOTAL: 1,735,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.5 D B: .500 De/Dt: 52.0 / 10.0
GAS: 531.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,964,150
LAST YR RI VAL: 3,915,660
LAST YR 8/8 VAL: 15,879,810

LAST YR OIL PROD: 103,802
LAST YR GAS PROD: 349,556

REMARKS1:
REMARKS2: API 255.36936 P#863564
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3640 - CRABTREE JENNINGS USW D W#1 FULL WI DECIMAL = .779362 #WELLS: 1
RRC#, WELL#.....: 12210 - RRC DIST..: 02 FULL RI DECIMAL = .220638 DEPTH: 12699
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,469,230
01	KARNES COUNTY	1.000000	7,469,230
02	KARNES COUNTY ROAD &	1.000000	7,469,230
03	KARNES COUNTY HOSPIT	1.000000	7,469,230
30	KARNES CITY ISD (KAR	1.000000	7,469,230
42	ESCONDIDO WATERSHED	.560000	4,182,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,304	172,098	0	71.15	5.27	5.27	.00	2401276
2	25,153	105,708	0	72.48	5.26	5.26	.00	1420847
3	16,434	76,507	0	73.82	5.25	5.25	.00	945489
4	11,580	59,995	0	75.19	5.24	5.24	.00	678591
5	8,597	49,358	0	76.59	5.23	5.23	.00	513166
6	6,637	41,932	0	78.01	5.22	5.22	.00	403517
7	5,276	36,451	0	78.01	5.22	5.22	.00	320770
8	4,295	32,238	0	78.01	5.22	5.22	.00	261128
9	3,565	28,898	0	78.01	5.22	5.22	.00	216745
10	3,005	26,008	0	78.01	5.22	5.22	.00	182698
	127,846	629,193	0					7,344,227

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	706847	0	3108123	269501	2,838,622	2,635,604	820518
2	433344	0	1854191	269501	1,584,690	1,268,401	425645
3	313040	0	1258529	269501	989,028	682,439	251224
4	245011	0	923602	269501	654,101	389,085	160319
5	201186	0	714352	269501	444,851	228,115	107823
6	170591	0	574108	269501	304,607	134,654	75352
7	148292	0	469062	269501	199,561	76,051	53535
8	131153	0	392281	269501	122,780	40,335	38931
9	117565	0	334310	269501	64,809	18,355	28851
10	105808	0	288506	269501	19,005	4,640	21650
	2572837	0	9917064	2695010	7,222,054	5,477,679	1983848

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
269,501			

$/BBLRESV: 40.71 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 4,056,572 RI OIL VAL: 1,469,166
WI PAYOUT: 3.1 GAS VAL: 1,421,102 GAS VAL: 514,680
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,469,230 WI TOTAL: 5,485,380 RI TOTAL: 1,983,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.5 D B: .500 De/Dt: 46.0 / 10.0
GAS: 652.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,488,290
LAST YR RI VAL: 2,785,150
LAST YR 8/8 VAL: 11,273,440

LAST YR OIL PROD: 86,887
LAST YR GAS PROD: 331,843

REMARKS1:
REMARKS2: API 255.36937 P#863565
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3641 - CRABTREE JENNINGS USW E W#1 FULL WI DECIMAL = .779368 #WELLS: 1
RRC#, WELL#.....: 12211 - RRC DIST..: 02 FULL RI DECIMAL = .220632 DEPTH: 12851
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,421,770
01	KARNES COUNTY	1.000000	8,421,770
02	KARNES COUNTY ROAD &	1.000000	8,421,770
03	KARNES COUNTY HOSPIT	1.000000	8,421,770
30	KARNES CITY ISD (KAR	1.000000	8,421,770
42	ESCONDIDO WATERSHED	.560000	4,716,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,307	122,360	0	71.15	5.36	5.36	.00	2678721
2	30,537	77,866	0	72.48	5.36	5.36	.00	1724992
3	21,044	57,234	0	73.82	5.34	5.34	.00	1210723
4	15,384	45,273	0	75.19	5.33	5.33	.00	901513
5	11,735	37,462	0	76.59	5.32	5.32	.00	700483
6	9,247	31,948	0	78.01	5.31	5.31	.00	562204
7	7,474	27,855	0	78.01	5.31	5.31	.00	454408
8	6,166	24,693	0	78.01	5.31	5.31	.00	374884
9	5,173	22,172	0	78.01	5.31	5.31	.00	314511
10	4,403	19,955	0	78.01	5.31	5.31	.00	267696
11	3,790	17,960	0	78.01	5.31	5.31	.00	230426
12	3,299	16,164	0	78.01	5.31	5.31	.00	200574
	166,559	500,942	0					9,621,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	511148	0	3189869	266001	2,923,868	2,714,753	842069
2	325278	0	2050270	266001	1,784,269	1,428,147	470639
3	238198	0	1448921	266001	1,182,920	816,227	289220
4	188065	0	1089578	266001	823,577	489,896	189123
5	155326	0	855809	266001	589,808	302,448	129170
6	132215	0	694419	266001	428,418	189,386	91140
7	115276	0	569684	266001	303,683	115,731	65017
8	102191	0	477075	266001	211,074	69,342	47345
9	91758	0	406269	266001	140,268	39,725	35060
10	82583	0	350279	266001	84,278	20,577	26285
11	74326	0	304752	266001	38,751	8,156	19886
12	66894	0	267468	266001	1,467	266	15177
	2083258	0	11704393	3192012	8,512,381	6,194,654	2220131

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
266,001			

$/BBLRESV: 39.23 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 5,092,068 RI OIL VAL: 1,824,970
WI PAYOUT: 3.4 GAS VAL: 1,102,580 GAS VAL: 395,159
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,421,770 WI TOTAL: 6,201,640 RI TOTAL: 2,220,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.9 D B: .500 De/Dt: 40.0 / 10.0
GAS: 450.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,483,780
LAST YR RI VAL: 3,700,040
LAST YR 8/8 VAL: 15,183,820

LAST YR OIL PROD: 100,947
LAST YR GAS PROD: 295,201

REMARKS1:
REMARKS2: API 255.36938 P#863566
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3604 - RUCK D - COLLEEN A USW A W#1 FULL WI DECIMAL = .784803 #WELLS: 1
RRC#, WELL#.....: 12217 - RRC DIST..: 02 FULL RI DECIMAL = .215197 DEPTH: 12666
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,365,790
01	KARNES COUNTY	1.000000	2,365,790
02	KARNES COUNTY ROAD &	1.000000	2,365,790
03	KARNES COUNTY HOSPIT	1.000000	2,365,790
30	KARNES CITY ISD (KAR	1.000000	2,365,790
40	ECLETO CREEK WATERSH	.660000	1,561,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,937	34,448	0	71.15	5.27	5.27	.00	889902
2	11,103	23,999	0	72.48	5.26	5.26	.00	631567
3	8,526	18,433	0	73.82	5.25	5.25	.00	493947
4	6,925	14,967	0	75.19	5.24	5.24	.00	408640
5	5,827	12,604	0	76.59	5.23	5.23	.00	350250
6	5,032	10,883	0	78.01	5.22	5.22	.00	308072
7	4,428	9,576	0	78.01	5.22	5.22	.00	271093
8	3,955	8,551	0	78.01	5.22	5.22	.00	242135
	61,733	133,461	0					3,595,606

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142474	0	1032376	267001	765,375	713,712	265133
2	99069	0	730636	267001	463,635	375,948	164597
3	75948	0	569895	267001	302,894	213,573	112618
4	61550	0	470190	267001	203,189	124,583	81504
5	51733	0	401983	267001	134,982	71,967	61124
6	44584	0	352656	267001	85,655	39,711	47038
7	39230	0	310323	267001	43,322	17,466	36309
8	35031	0	277166	267001	10,165	3,564	28446
	549619	0	4145225	2136008	2,009,217	1,560,524	796769

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
267,001			

$/BBLRESV: 27.94 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 1,353,613 RI OIL VAL: 691,125
WI PAYOUT: 3.2 GAS VAL: 206,910 GAS VAL: 105,644
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,365,790 WI TOTAL: 1,569,020 RI TOTAL: 796,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.6 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,509,960
LAST YR RI VAL: 970,690
LAST YR 8/8 VAL: 3,480,650

LAST YR OIL PROD: 25,903
LAST YR GAS PROD: 62,253

REMARKS1:
REMARKS2: API 255.36963 P#864531
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3603 - RUCK D - COLLEEN A USW C W#1 FULL WI DECIMAL = .784803 #WELLS: 1
RRC#, WELL#.....: 12218 - RRC DIST..: 02 FULL RI DECIMAL = .215197 DEPTH: 12729
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,050,230
01	KARNES COUNTY	1.000000	4,050,230
02	KARNES COUNTY ROAD &	1.000000	4,050,230
03	KARNES COUNTY HOSPIT	1.000000	4,050,230
30	KARNES CITY ISD (KAR	1.000000	4,050,230
40	ECLETO CREEK WATERSH	.660000	2,673,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,804	48,350	0	71.15	5.50	5.50	.00	1217508
2	15,188	33,313	0	72.48	5.49	5.49	.00	863932
3	11,667	25,441	0	73.82	5.48	5.48	.00	675918
4	9,473	20,588	0	75.19	5.47	5.47	.00	558995
5	7,976	17,291	0	76.59	5.46	5.46	.00	479422
6	6,886	14,908	0	78.01	5.45	5.45	.00	421578
7	6,060	13,100	0	78.01	5.45	5.45	.00	371008
8	5,411	11,683	0	78.01	5.45	5.45	.00	331275
9	4,870	10,515	0	78.01	5.45	5.45	.00	298154
10	4,383	9,464	0	78.01	5.45	5.45	.00	268338
11	3,945	8,518	0	78.01	5.45	5.45	.00	241523
12	3,551	7,666	0	78.01	5.45	5.45	.00	217401
	101,214	220,837	0					5,945,052

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	208699	0	1426207	250001	1,176,206	1,101,623	367891
2	143531	0	1007463	250001	757,462	622,308	229980
3	109415	0	785333	250001	535,332	385,798	158647
4	88382	0	647377	250001	397,376	251,210	115733
5	74092	0	553514	250001	303,513	168,307	87569
6	63764	0	485342	250001	235,341	114,477	67951
7	56031	0	427039	250001	177,038	75,542	52910
8	49970	0	381245	250001	131,244	49,123	41801
9	44975	0	343129	250001	93,128	30,577	33294
10	40479	0	308817	250001	58,816	16,940	26518
11	36433	0	277956	250001	27,955	7,062	21122
12	32789	0	250190	250001	189	42	16824
	948560	0	6893612	3000012	3,893,600	2,823,009	1220240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,001			

$/BBLRESV: 30.65 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 2,434,563 RI OIL VAL: 1,052,335
WI PAYOUT: 3.9 GAS VAL: 388,443 GAS VAL: 167,904
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,050,230 WI TOTAL: 2,829,990 RI TOTAL: 1,220,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.7 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 167.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,817,810
LAST YR RI VAL: 1,042,630
LAST YR 8/8 VAL: 3,860,440

LAST YR OIL PROD: 35,282
LAST YR GAS PROD: 73,965

REMARKS1:
REMARKS2: API 255.36964 P#864533
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3602 - RUCK D - COLLEEN A USW D W#1 FULL WI DECIMAL = .784768 #WELLS: 1
RRC#, WELL#.....: 12219 - RRC DIST..: 02 FULL RI DECIMAL = .215232 DEPTH: 12656
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,074,690
01	KARNES COUNTY	1.000000	4,074,690
02	KARNES COUNTY ROAD &	1.000000	4,074,690
03	KARNES COUNTY HOSPIT	1.000000	4,074,690
30	KARNES CITY ISD (KAR	1.000000	4,074,690
40	ECLETO CREEK WATERSH	.660000	2,689,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,678	36,443	0	71.15	5.44	5.44	.00	1098746
2	14,470	26,806	0	72.48	5.43	5.43	.00	823053
3	11,454	21,215	0	73.82	5.43	5.43	.00	663548
4	9,476	17,556	0	75.19	5.42	5.42	.00	559148
5	8,086	14,975	0	76.59	5.41	5.41	.00	486012
6	7,049	13,059	0	78.01	5.40	5.40	.00	431538
7	6,250	11,574	0	78.01	5.40	5.40	.00	382623
8	5,609	10,397	0	78.01	5.40	5.40	.00	343382
9	5,048	9,357	0	78.01	5.40	5.40	.00	309037
10	4,543	8,421	0	78.01	5.40	5.40	.00	278121
11	4,089	7,579	0	78.01	5.40	5.40	.00	250328
12	3,680	6,821	0	78.01	5.40	5.40	.00	225289
13	3,312	6,139	0	78.01	5.40	5.40	.00	202760
14	2,981	5,525	0	78.01	5.40	5.40	.00	182496
	105,725	195,867	0					6,236,081

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	155580	0	1254326	200001	1,054,325	987,470	323621
2	114228	0	937281	200001	737,280	605,727	214003
3	90403	0	753951	200001	553,950	399,216	152339
4	74673	0	633821	200001	433,820	274,248	113334
5	63578	0	549590	200001	349,589	193,858	86966
6	55341	0	486879	200001	286,878	139,546	68180
7	49048	0	431671	200001	231,670	98,854	53495
8	44060	0	387442	200001	187,441	70,157	42489
9	39653	0	348690	200001	148,689	48,819	33840
10	35686	0	313807	200001	113,806	32,777	26951
11	32118	0	282446	200001	82,445	20,829	21467
12	28906	0	254195	200001	54,194	12,010	17097
13	26016	0	228776	200001	28,775	5,594	13618
14	23414	0	205910	200001	5,909	1,008	10846
	832704	0	7068785	2800014	4,268,771	2,890,113	1178246

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

$/BBLRESV: 30.73 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 2,549,655 RI OIL VAL: 1,039,447
WI PAYOUT: 4.3 GAS VAL: 340,455 GAS VAL: 138,797
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,074,690 WI TOTAL: 2,896,450 RI TOTAL: 1,178,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 120.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,464,170
LAST YR RI VAL: 923,270
LAST YR 8/8 VAL: 3,387,440

LAST YR OIL PROD: 30,893
LAST YR GAS PROD: 48,696

REMARKS1:
REMARKS2: API 255.36965 P#864534
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3601 - RUCK D - COLLEEN A USW B W#1 FULL WI DECIMAL = .784787 #WELLS: 1
RRC#, WELL#.....: 12225 - RRC DIST..: 02 FULL RI DECIMAL = .215213 DEPTH: 12810
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,834,920
01	KARNES COUNTY	1.000000	4,834,920
02	KARNES COUNTY ROAD &	1.000000	4,834,920
03	KARNES COUNTY HOSPIT	1.000000	4,834,920
30	KARNES CITY ISD (KAR	1.000000	4,834,920
40	ECLETO CREEK WATERSH	.660000	3,191,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,256	25,792	0	71.14	5.58	5.58	.00	1465866
2	18,697	15,088	0	72.47	5.57	5.57	.00	1063364
3	14,531	10,705	0	73.81	5.57	5.57	.00	841710
4	11,885	8,301	0	75.18	5.56	5.56	.00	701218
5	10,059	6,782	0	76.58	5.54	5.54	.00	604536
6	8,716	5,733	0	78.00	5.53	5.53	.00	533536
7	7,692	4,964	0	78.00	5.53	5.53	.00	470853
8	6,882	4,378	0	78.00	5.53	5.53	.00	421271
9	6,194	3,917	0	78.00	5.53	5.53	.00	379156
10	5,575	3,525	0	78.00	5.53	5.53	.00	341265
11	5,018	3,173	0	78.00	5.53	5.53	.00	307169
12	4,516	2,856	0	78.00	5.53	5.53	.00	276440
13	4,064	2,570	0	78.00	5.53	5.53	.00	248771
14	3,658	2,313	0	78.00	5.53	5.53	.00	223919
	133,743	100,097	0					7,879,074

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112946	0	1578812	225001	1,353,811	1,262,429	405505
2	65954	0	1129318	225001	904,317	733,283	254436
3	46794	0	888504	225001	663,503	467,842	175595
4	36221	0	737439	225001	512,438	314,197	127843
5	29486	0	634022	225001	409,021	218,074	96416
6	24880	0	558416	225001	333,415	154,578	74490
7	21543	0	492396	225001	267,395	107,800	57618
8	19000	0	440271	225001	215,270	75,465	45190
9	16999	0	396155	225001	171,154	52,175	35669
10	15298	0	356563	225001	131,562	34,875	28161
11	13770	0	320939	225001	95,938	22,114	22235
12	12395	0	288835	225001	63,834	12,795	17553
13	11153	0	259924	225001	34,923	6,087	13857
14	10038	0	233957	225001	8,956	1,357	10940
	436477	0	8315551	3150014	5,165,537	3,463,071	1365508

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

$/BBLRESV: 31.26 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 3,281,294 RI OIL VAL: 1,293,832
WI PAYOUT: 4.1 GAS VAL: 181,773 GAS VAL: 71,674
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,834,920 WI TOTAL: 3,469,410 RI TOTAL: 1,365,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.5 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 102.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,196,150
LAST YR RI VAL: 1,457,520
LAST YR 8/8 VAL: 5,653,670

LAST YR OIL PROD: 45,224
LAST YR GAS PROD: 78,002

REMARKS1:
REMARKS2: API 255.36968 P#864532
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3594 - RUCK D - COLLEEN A USW E W#1 FULL WI DECIMAL = .784800 #WELLS: 1
RRC#, WELL#.....: 12226 - RRC DIST..: 02 FULL RI DECIMAL = .215200 DEPTH: 12743
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,541,580
01	KARNES COUNTY	1.000000	6,541,580
02	KARNES COUNTY ROAD &	1.000000	6,541,580
03	KARNES COUNTY HOSPIT	1.000000	6,541,580
30	KARNES CITY ISD (KAR	1.000000	6,541,580
40	ECLETO CREEK WATERSH	.660000	4,317,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,668			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.9 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 240.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,007,850
LAST YR RI VAL: 1,682,380
LAST YR 8/8 VAL: 6,690,230

LAST YR OIL PROD: 50,632
LAST YR GAS PROD: 121,381

REMARKS1:
REMARKS2: API 255.36966 P#864537
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,704	71,214	0	71.15	5.43	5.43	.00	1546950
2	17,423	50,712	0	72.48	5.42	5.42	.00	991060
3	12,740	39,411	0	73.82	5.41	5.41	.00	738078
4	10,045	32,240	0	75.19	5.40	5.40	.00	592747
5	8,295	27,282	0	76.59	5.39	5.39	.00	498594
6	7,063	23,648	0	78.01	5.38	5.38	.00	432413
7	6,151	20,870	0	78.01	5.38	5.38	.00	376578
8	5,449	18,673	0	78.01	5.38	5.38	.00	333600
9	4,889	16,806	0	78.01	5.38	5.38	.00	299316
10	4,400	15,125	0	78.01	5.38	5.38	.00	269378
11	3,960	13,613	0	78.01	5.38	5.38	.00	242440
12	3,564	12,252	0	78.01	5.38	5.38	.00	218196
13	3,208	11,027	0	78.01	5.38	5.38	.00	196401
14	2,887	9,924	0	78.01	5.38	5.38	.00	176749
15	2,598	8,932	0	78.01	5.38	5.38	.00	159055
16	2,338	8,039	0	78.01	5.38	5.38	.00	143138
17	2,104	7,235	0	78.01	5.38	5.38	.00	128812
18	1,894	6,512	0	78.01	5.38	5.38	.00	115955
19	1,705	5,861	0	78.01	5.38	5.38	.00	104384
20	1,535	5,275	0	78.01	5.38	5.38	.00	93976
21	1,382	4,748	0	78.01	5.38	5.38	.00	84609
22	1,244	4,273	0	78.01	5.38	5.38	.00	76160
23	1,120	3,846	0	78.01	5.38	5.38	.00	68569
24	1,008	3,461	0	78.01	5.38	5.38	.00	61712
25	907	3,115	0	78.01	5.38	5.38	.00	55529
26	816	2,804	0	78.01	5.38	5.38	.00	49957
27	734	2,524	0	78.01	5.38	5.38	.00	44937
28	661	2,272	0	78.01	5.38	5.38	.00	40468
	137,824	431,694	0					8,139,761

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	303476	0	1850426	45668	1,804,758	1,690,318	477326
2	215709	0	1206769	45668	1,161,101	953,926	275481
3	167330	0	905408	45668	859,740	619,589	182907
4	136631	0	729378	45668	683,710	432,221	130395
5	115405	0	613999	45668	568,331	315,157	97140
6	99847	0	532260	45668	486,592	236,693	74521
7	88118	0	464696	45668	419,028	178,800	57576
8	78842	0	412442	45668	366,774	137,280	45223
9	70959	0	370275	45668	324,607	106,578	35928
10	63861	0	333239	45668	287,571	82,823	28615
11	57477	0	299917	45668	254,249	64,234	22791
12	51731	0	269927	45668	224,259	49,698	18152
13	46558	0	242959	45668	197,291	38,353	14459
14	41901	0	218650	45668	172,982	29,497	11515
15	37713	0	196768	45668	151,100	22,602	9171
16	33942	0	177080	45668	131,412	17,243	7304
17	30548	0	159360	45668	113,692	13,086	5817
18	27495	0	143450	45668	97,782	9,872	4634
19	24746	0	129130	45668	83,462	7,391	3691
20	22272	0	116248	45668	70,580	5,483	2940
21	20047	0	104656	45668	58,988	4,020	2343
22	18042	0	94202	45668	48,534	2,901	1866
23	16239	0	84808	45668	39,140	2,052	1487
24	14613	0	76325	45668	30,657	1,410	1184
25	13152	0	68681	45668	23,013	929	943
26	11839	0	61796	45668	16,128	571	751
27	10657	0	55594	45668	9,926	309	598
28	9593	0	50061	45668	4,393	119	476
	1828743	0	9968504	1278704	8,689,800	5,023,155	1515234

$/BBLRESV: 37.92 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,101,642 RI OIL VAL: 1,237,260
WI PAYOUT: 4.9 GAS VAL: 921,508 GAS VAL: 277,973
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,541,580 WI TOTAL: 5,026,350 RI TOTAL: 1,515,230

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3595 - RUCK D - C - COLLEEN ULW F W#1 FULL WI DECIMAL = .785747 #WELLS: 1
RRC#, WELL#.....: 12227 - RRC DIST..: 02 FULL RI DECIMAL = .214253 DEPTH: 12760
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,922,670
01	KARNES COUNTY	1.000000	3,922,670
02	KARNES COUNTY ROAD &	1.000000	3,922,670
03	KARNES COUNTY HOSPIT	1.000000	3,922,670
30	KARNES CITY ISD (KAR	1.000000	3,922,670
40	ECLETO CREEK WATERSH	.660000	2,588,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,957	37,894	0	71.15	5.46	5.46	.00	1171620
2	14,600	25,820	0	72.48	5.45	5.45	.00	831484
3	11,214	19,605	0	73.82	5.44	5.44	.00	650455
4	9,105	15,811	0	75.19	5.43	5.43	.00	537926
5	7,665	13,249	0	76.59	5.43	5.43	.00	461282
6	6,620	11,402	0	78.01	5.42	5.42	.00	405780
7	5,824	10,007	0	78.01	5.42	5.42	.00	356989
8	5,201	8,918	0	78.01	5.42	5.42	.00	318801
9	4,681	8,026	0	78.01	5.42	5.42	.00	286927
10	4,213	7,223	0	78.01	5.42	5.42	.00	258241
11	3,792	6,501	0	78.01	5.42	5.42	.00	232435
12	3,413	5,851	0	78.01	5.42	5.42	.00	209204
13	3,072	5,266	0	78.01	5.42	5.42	.00	188302
	100,357	175,573	0					5,909,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	162572	0	1334192	198501	1,135,691	1,059,032	340731
2	110570	0	942054	198501	743,553	602,925	211040
3	83801	0	734256	198501	535,755	377,766	144286
4	67459	0	605385	198501	406,884	249,477	104354
5	56528	0	517810	198501	319,309	170,243	78297
6	48558	0	454338	198501	255,837	118,611	60263
7	42617	0	399606	198501	201,105	81,075	46495
8	37980	0	356781	198501	158,280	55,487	36413
9	34181	0	321108	198501	122,607	37,376	28748
10	30761	0	289002	198501	90,501	23,990	22697
11	27686	0	260121	198501	61,620	14,204	17919
12	24918	0	234122	198501	35,621	7,140	14148
13	22427	0	210729	198501	12,228	2,132	11170
	750058	0	6659504	2580513	4,078,991	2,799,458	1116561

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
198,501			

$/BBLRESV: 31.50 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 2,484,155 RI OIL VAL: 990,803
WI PAYOUT: 4.0 GAS VAL: 315,300 GAS VAL: 125,757
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,922,670 WI TOTAL: 2,806,110 RI TOTAL: 1,116,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.8 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 132.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,074,570
LAST YR RI VAL: 1,078,100
LAST YR 8/8 VAL: 4,152,670

LAST YR OIL PROD: 37,755
LAST YR GAS PROD: 78,675

REMARKS1:
REMARKS2: API 255.36967 P#864539
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3656 - GENELLE BA-HARRELL USW A W#1 FULL WI DECIMAL = .791671 #WELLS: 1
RRC#, WELL#.....: 12255 - RRC DIST..: 02 FULL RI DECIMAL = .208329 DEPTH: 12563
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,425,240
01	KARNES COUNTY	1.000000	4,425,240
02	KARNES COUNTY ROAD &	1.000000	4,425,240
03	KARNES COUNTY HOSPIT	1.000000	4,425,240
30	KARNES CITY ISD (KAR	.940000	4,159,720
31	KENEDY ISD	.060000	265,520
40	ECLETO CREEK WATERSH	.020000	88,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,955	39,702	0	71.15	5.66	5.66	.00	1292995
2	16,167	27,660	0	72.48	5.65	5.65	.00	927668
3	12,491	21,246	0	73.82	5.64	5.64	.00	729988
4	10,180	17,254	0	75.19	5.64	5.64	.00	605972
5	8,591	14,527	0	76.59	5.63	5.63	.00	520907
6	7,433	12,544	0	78.01	5.62	5.62	.00	459049
7	6,548	11,037	0	78.01	5.62	5.62	.00	404393
8	5,853	9,857	0	78.01	5.62	5.62	.00	361471
9	5,268	8,871	0	78.01	5.62	5.62	.00	325342
10	4,741	7,984	0	78.01	5.62	5.62	.00	292796
11	4,267	7,186	0	78.01	5.62	5.62	.00	263522
12	3,840	6,467	0	78.01	5.62	5.62	.00	237152
13	3,456	5,820	0	78.01	5.62	5.62	.00	213437
	111,790	190,155	0					6,634,692

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	177899	0	1470894	225001	1,245,893	1,166,891	364122
2	123722	0	1051390	225001	826,389	678,937	230331
3	94864	0	824852	225001	599,851	432,294	159913
4	77040	0	683012	225001	458,011	289,540	117181
5	64748	0	585655	225001	360,654	199,993	88919
6	55811	0	514860	225001	289,859	140,996	69178
7	49106	0	453499	225001	228,498	97,500	53923
8	43856	0	405327	225001	180,326	67,495	42650
9	39469	0	364811	225001	139,810	45,903	33970
10	35522	0	328318	225001	103,317	29,756	27055
11	31972	0	295494	225001	70,493	17,809	21549
12	28773	0	265925	225001	40,924	9,069	17162
13	25894	0	239331	225001	14,330	2,786	13669
	848676	0	7483368	2925013	4,558,355	3,178,969	1239622

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

$/BBLRESV: 31.85 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 2,818,445 RI OIL VAL: 1,099,038
WI PAYOUT: 4.2 GAS VAL: 360,521 GAS VAL: 140,583
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,425,240 WI TOTAL: 3,185,620 RI TOTAL: 1,239,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.0 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 136.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,566,730
LAST YR RI VAL: 1,208,590
LAST YR 8/8 VAL: 4,775,320

LAST YR OIL PROD: 40,123
LAST YR GAS PROD: 71,524

REMARKS1:
REMARKS2: API 255.36990 P#865063
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3621 - GENELLE BA HARRELL USW C W#1 FULL WI DECIMAL = .790809 #WELLS: 1
RRC#, WELL#.....: 12256 - RRC DIST..: 02 FULL RI DECIMAL = .209191 DEPTH: 12594
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,616,820
01	KARNES COUNTY	1.000000	4,616,820
02	KARNES COUNTY ROAD &	1.000000	4,616,820
03	KARNES COUNTY HOSPIT	1.000000	4,616,820
30	KARNES CITY ISD (KAR	.940000	4,339,810
31	KENEDY ISD	.060000	277,010
40	ECLETO CREEK WATERSH	.020000	92,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,206	37,107	0	71.15	5.37	5.37	.00	1474508
2	16,676	18,772	0	72.48	5.36	5.36	.00	955832
3	12,257	12,663	0	73.82	5.36	5.36	.00	715533
4	9,695	9,569	0	75.19	5.34	5.34	.00	576474
5	8,021	7,693	0	76.59	5.33	5.33	.00	485816
6	6,840	6,433	0	78.01	5.32	5.32	.00	421967
7	5,961	5,527	0	78.01	5.32	5.32	.00	367740
8	5,285	4,845	0	78.01	5.32	5.32	.00	326037
9	4,745	4,312	0	78.01	5.32	5.32	.00	292724
10	4,271	3,881	0	78.01	5.32	5.32	.00	263482
11	3,844	3,493	0	78.01	5.32	5.32	.00	237140
12	3,460	3,144	0	78.01	5.32	5.32	.00	213451
13	3,114	2,830	0	78.01	5.32	5.32	.00	192106
14	2,803	2,547	0	78.01	5.32	5.32	.00	172920
15	2,523	2,292	0	78.01	5.32	5.32	.00	155646
	115,701	125,108	0					6,851,376

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157580	0	1632088	157501	1,474,587	1,375,052	404356
2	79570	0	1035402	157501	877,901	711,864	225021
3	53675	0	769208	157501	611,707	431,321	146640
4	40409	0	616883	157501	459,382	281,666	103159
5	32426	0	518242	157501	360,741	192,333	76021
6	27064	0	449031	157501	291,530	135,159	57778
7	23253	0	390993	157501	233,492	94,132	44134
8	20383	0	346420	157501	188,919	66,228	34299
9	18141	0	310865	157501	153,364	46,751	27000
10	16328	0	279810	157501	122,309	32,422	21318
11	14695	0	251835	157501	94,334	21,744	16830
12	13227	0	226678	157501	69,177	13,866	13288
13	11906	0	204012	157501	46,511	8,106	10491
14	10715	0	183635	157501	26,134	3,960	8283
15	9643	0	165289	157501	7,788	1,026	6541
	529015	0	7380391	2362515	5,017,876	3,415,630	1195159

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,501			

$/BBLRESV: 34.65 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 3,170,801 RI OIL VAL: 1,109,491
WI PAYOUT: 4.0 GAS VAL: 244,826 GAS VAL: 85,667
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,616,820 WI TOTAL: 3,421,660 RI TOTAL: 1,195,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.4 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 169.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,231,450
LAST YR RI VAL: 1,597,470
LAST YR 8/8 VAL: 6,828,920

LAST YR OIL PROD: 49,215
LAST YR GAS PROD: 123,639

REMARKS1:
REMARKS2: API 255.36991 P#865064
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3704 - SPEAR REYNOLDS C-A ULW A W#1 FULL WI DECIMAL = .774484 #WELLS: 1
RRC#, WELL#.....: 12269 - RRC DIST..: 02 FULL RI DECIMAL = .225516 DEPTH: 12812
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,275,750
01	KARNES COUNTY	1.000000	5,275,750
02	KARNES COUNTY ROAD &	1.000000	5,275,750
03	KARNES COUNTY HOSPIT	1.000000	5,275,750
30	KARNES CITY ISD (KAR	.330000	1,741,000
31	KENEDY ISD	.670000	3,534,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,692	98,761	0	71.15	5.27	5.27	.00	1360641
2	17,392	67,294	0	72.48	5.26	5.26	.00	976293
3	13,436	51,105	0	73.82	5.25	5.25	.00	768168
4	10,949	41,215	0	75.19	5.24	5.24	.00	637598
5	9,242	34,537	0	76.59	5.23	5.23	.00	548214
6	7,995	29,724	0	78.01	5.22	5.22	.00	483038
7	7,043	26,092	0	78.01	5.22	5.22	.00	425520
8	6,296	23,250	0	78.01	5.22	5.22	.00	380389
9	5,666	20,925	0	78.01	5.22	5.22	.00	342326
10	5,099	18,833	0	78.01	5.22	5.22	.00	308069
11	4,589	16,950	0	78.01	5.22	5.22	.00	277256
12	4,130	15,255	0	78.01	5.22	5.22	.00	249524
13	3,717	13,730	0	78.01	5.22	5.22	.00	224572
14	3,345	12,357	0	78.01	5.22	5.22	.00	202097
	123,591	470,028	0					7,183,705

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	403096	0	1763737	250001	1,513,736	1,405,474	478903
2	274141	0	1250434	250001	1,000,433	800,757	295241
3	207795	0	975963	250001	725,962	500,921	200380
4	167263	0	804861	250001	554,860	330,053	143696
5	139894	0	688108	250001	438,107	224,657	106826
6	120168	0	603206	250001	353,205	156,138	81432
7	105485	0	531005	250001	281,004	107,088	62335
8	93995	0	474384	250001	224,383	73,714	48424
9	84596	0	426922	250001	176,921	50,105	37895
10	76138	0	384207	250001	134,206	32,767	29656
11	68526	0	345782	250001	95,781	20,159	23208
12	61673	0	311197	250001	61,196	11,104	18163
13	55508	0	280080	250001	30,079	4,705	14214
14	49957	0	252054	250001	2,053	277	11124
	1908235	0	9091940	3500014	5,591,926	3,717,919	1551497

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,001			

$/BBLRESV: 30.69 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 2,937,591 RI OIL VAL: 1,225,864
WI PAYOUT: 3.9 GAS VAL: 780,324 GAS VAL: 325,631
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,275,750 WI TOTAL: 3,724,250 RI TOTAL: 1,551,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.9 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 344.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,563,530
LAST YR RI VAL: 929,720
LAST YR 8/8 VAL: 3,493,250

LAST YR OIL PROD: 42,946
LAST YR GAS PROD: 194,620

REMARKS1:
REMARKS2: API 255.36994 P#865070
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3703 - HAR REYNOLDS A USW E W#1 FULL WI DECIMAL = .776273 #WELLS: 1
RRC#, WELL#.....: 12270 - RRC DIST..: 02 FULL RI DECIMAL = .223727 DEPTH: 12892
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,751,420
01	KARNES COUNTY	1.000000	5,751,420
02	KARNES COUNTY ROAD &	1.000000	5,751,420
03	KARNES COUNTY HOSPIT	1.000000	5,751,420
30	KARNES CITY ISD (KAR	.500000	2,875,720
31	KENEDY ISD	.500000	2,875,720
40	ECLETO CREEK WATERSH	.020000	115,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,826	107,088	0	71.15	5.31	5.31	.00	1757808
2	20,116	72,969	0	72.48	5.30	5.30	.00	1131812
3	13,863	55,414	0	73.82	5.29	5.29	.00	794412
4	10,134	44,687	0	75.19	5.29	5.29	.00	591501
5	7,730	37,447	0	76.59	5.28	5.28	.00	459585
6	6,089	32,230	0	78.01	5.27	5.27	.00	368732
7	4,924	28,290	0	78.01	5.27	5.27	.00	298183
8	4,060	25,208	0	78.01	5.27	5.27	.00	245862
9	3,407	22,687	0	78.01	5.27	5.27	.00	206318
10	2,900	20,418	0	78.01	5.27	5.27	.00	175615
	105,049	446,438	0					6,029,828

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	441418	0	2199226	235001	1,964,225	1,831,639	593641
2	300212	0	1432024	235001	1,197,023	970,630	339078
3	227557	0	1021969	235001	786,968	554,899	212265
4	183506	0	775007	235001	540,006	331,099	141203
5	153485	0	613070	235001	378,069	201,571	97981
6	131852	0	500584	235001	265,583	123,130	70177
7	115733	0	413916	235001	178,915	72,129	50903
8	103125	0	348987	235001	113,986	39,959	37646
9	92812	0	299130	235001	64,129	19,549	28305
10	83529	0	259144	235001	24,143	6,400	21511
	1833229	0	7863057	2350010	5,513,047	4,151,005	1592710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
235,001			

$/BBLRESV: 39.04 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 3,183,219 RI OIL VAL: 1,221,378
WI PAYOUT: 3.4 GAS VAL: 967,782 GAS VAL: 371,331
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,751,420 WI TOTAL: 4,158,710 RI TOTAL: 1,592,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.6 D B: .500 De/Dt: 40.0 / 10.0
GAS: 373.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,707,220
LAST YR RI VAL: 1,914,030
LAST YR 8/8 VAL: 7,621,250

LAST YR OIL PROD: 59,897
LAST YR GAS PROD: 205,991

REMARKS1:
REMARKS2: API 255.36997 P#865082
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3701 - HAR REYNOLDS C-A ULW C W#1 FULL WI DECIMAL = .774804 #WELLS: 1
RRC#, WELL#.....: 12271 - RRC DIST..: 02 FULL RI DECIMAL = .225196 DEPTH: 12794
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,331,000
01	KARNES COUNTY	1.000000	4,331,000
02	KARNES COUNTY ROAD &	1.000000	4,331,000
03	KARNES COUNTY HOSPIT	1.000000	4,331,000
30	KARNES CITY ISD (KAR	.570000	2,468,670
31	KENEDY ISD	.430000	1,862,330
40	ECLETO CREEK WATERSH	.010000	43,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,096	97,337	0	71.14	5.43	5.43	.00	1383280
2	16,944	55,924	0	72.47	5.43	5.43	.00	951406
3	12,211	41,828	0	73.81	5.42	5.42	.00	698326
4	9,217	34,228	0	75.18	5.41	5.41	.00	536888
5	7,205	29,357	0	76.58	5.40	5.40	.00	427505
6	5,784	25,918	0	78.00	5.39	5.39	.00	349554
7	4,748	23,326	0	78.00	5.39	5.39	.00	286944
8	3,964	20,993	0	78.00	5.39	5.39	.00	239563
	85,169	328,911	0					4,873,466

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	409515	0	1792795	298501	1,494,294	1,393,429	488033
2	235283	0	1186689	298501	888,188	720,205	283368
3	175654	0	873980	298501	575,479	405,776	183066
4	143473	0	680361	298501	381,860	234,133	125009
5	122828	0	550333	298501	251,832	134,267	88700
6	108239	0	457793	298501	159,292	73,850	64723
7	97414	0	384358	298501	85,857	34,613	47668
8	87671	0	327234	298501	28,733	10,073	35598
	1380077	0	6253543	2388008	3,865,535	3,006,346	1316165

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
298,501			

$/BBLRESV: 35.50 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 2,342,882 RI OIL VAL: 1,025,703
WI PAYOUT: 3.1 GAS VAL: 663,461 GAS VAL: 290,461
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,331,000 WI TOTAL: 3,014,840 RI TOTAL: 1,316,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.3 D B: .500 De/Dt: 35.0 / 10.0
GAS: 431.5 D B: 1.500 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,306,690
LAST YR RI VAL: 1,932,040
LAST YR 8/8 VAL: 7,238,730

LAST YR OIL PROD: 48,059
LAST YR GAS PROD: 219,608

REMARKS1:
REMARKS2: API 255.36996 P#865080
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3702 - HAR REYNOLDS C-A ULW D W#1 FULL WI DECIMAL = .774860 #WELLS: 1
RRC#, WELL#.....: 12272 - RRC DIST..: 02 FULL RI DECIMAL = .225140 DEPTH: 12970
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,491,520
01	KARNES COUNTY	1.000000	9,491,520
02	KARNES COUNTY ROAD &	1.000000	9,491,520
03	KARNES COUNTY HOSPIT	1.000000	9,491,520
30	KARNES CITY ISD (KAR	.570000	5,410,160
31	KENEDY ISD	.430000	4,081,360
40	ECLETO CREEK WATERSH	.010000	94,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
208,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.1 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 558.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,249,480
LAST YR RI VAL: 1,723,720
LAST YR 8/8 VAL: 6,973,200

LAST YR OIL PROD: 63,134
LAST YR GAS PROD: 278,922

REMARKS1:
REMARKS2: API 255.36998 P#865081
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,119	165,582	0	71.15	5.27	5.27	.00	2046418
2	26,430	117,916	0	72.48	5.26	5.26	.00	1484358
3	20,541	91,643	0	73.82	5.25	5.25	.00	1174949
4	16,804	74,970	0	75.19	5.24	5.24	.00	979030
5	14,219	63,439	0	76.59	5.23	5.23	.00	843848
6	12,325	54,987	0	78.01	5.22	5.22	.00	745007
7	10,876	48,526	0	78.01	5.22	5.22	.00	657420
8	9,731	43,421	0	78.01	5.22	5.22	.00	588208
9	8,758	39,079	0	78.01	5.22	5.22	.00	529393
10	7,882	35,171	0	78.01	5.22	5.22	.00	476442
11	7,094	31,654	0	78.01	5.22	5.22	.00	428810
12	6,385	28,489	0	78.01	5.22	5.22	.00	385953
13	5,747	25,640	0	78.01	5.22	5.22	.00	347388
14	5,172	23,076	0	78.01	5.22	5.22	.00	312631
15	4,655	20,768	0	78.01	5.22	5.22	.00	281380
16	4,190	18,691	0	78.01	5.22	5.22	.00	253272
17	3,771	16,822	0	78.01	5.22	5.22	.00	227945
18	3,394	15,140	0	78.01	5.22	5.22	.00	205157
19	3,055	13,626	0	78.01	5.22	5.22	.00	184665
20	2,750	12,263	0	78.01	5.22	5.22	.00	166229
	210,898	940,903	0					12,318,503

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	676156	0	2722574	208501	2,514,073	2,334,266	737664
2	480598	0	1964956	208501	1,756,455	1,405,884	462949
3	372805	0	1547754	208501	1,339,253	924,098	317094
4	304398	0	1283428	208501	1,074,927	639,409	228645
5	257088	0	1100936	208501	892,435	457,632	170549
6	222410	0	967417	208501	758,916	335,486	130318
7	196276	0	853696	208501	645,195	245,878	100000
8	175628	0	763836	208501	555,335	182,439	77802
9	158066	0	687459	208501	478,958	135,645	60890
10	142259	0	618701	208501	410,200	100,150	47653
11	128033	0	556843	208501	348,342	73,316	37294
12	115231	0	501184	208501	292,683	53,105	29189
13	103708	0	451096	208501	242,595	37,944	22844
14	93337	0	405968	208501	197,467	26,626	17877
15	84002	0	365382	208501	156,881	18,236	13992
16	75601	0	328873	208501	120,372	12,062	10950
17	68041	0	295986	208501	87,485	7,558	8570
18	61238	0	266395	208501	57,894	4,311	6707
19	55114	0	239779	208501	31,278	2,008	5250
20	49601	0	215830	208501	7,329	406	4109
	3819590	0	16138093	417002	11,968,073	6,996,459	2490346

$/BBLRESV: 32.68 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 5,340,523 RI OIL VAL: 1,900,926
WI PAYOUT: 4.4 GAS VAL: 1,655,929 GAS VAL: 589,418
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,491,520 WI TOTAL: 7,001,180 RI TOTAL: 2,490,340

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3700 - GENELLE BA USW E W#1 FULL WI DECIMAL = .791941 #WELLS: 1
RRC#, WELL#.....: 12274 - RRC DIST..: 02 FULL RI DECIMAL = .208059 DEPTH: 12628
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,091,830
01	KARNES COUNTY	1.000000	5,091,830
02	KARNES COUNTY ROAD &	1.000000	5,091,830
03	KARNES COUNTY HOSPIT	1.000000	5,091,830
30	KARNES CITY ISD (KAR	1.000000	5,091,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,474	42,821	0	71.15	6.52	6.52	.00	1322680
2	16,898	27,564	0	72.48	6.50	6.50	.00	969943
3	13,209	20,368	0	73.82	6.49	6.49	.00	772212
4	10,847	16,160	0	75.19	6.48	6.48	.00	645896
5	9,201	13,399	0	76.59	6.47	6.47	.00	558084
6	7,989	11,443	0	78.01	6.46	6.46	.00	493555
7	7,061	9,985	0	78.01	6.46	6.46	.00	436224
8	6,325	8,856	0	78.01	6.46	6.46	.00	390754
9	5,693	7,958	0	78.01	6.46	6.46	.00	351710
10	5,124	7,162	0	78.01	6.46	6.46	.00	316557
11	4,612	6,446	0	78.01	6.46	6.46	.00	284926
12	4,151	5,801	0	78.01	6.46	6.46	.00	256446
13	3,736	5,221	0	78.01	6.46	6.46	.00	230808
14	3,362	4,699	0	78.01	6.46	6.46	.00	207702
15	3,026	4,229	0	78.01	6.46	6.46	.00	186944
16	2,723	3,806	0	78.01	6.46	6.46	.00	168225
17	2,451	3,425	0	78.01	6.46	6.46	.00	151421
	129,882	199,343	0					7,744,087

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 7.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	221104	0	1543784	163001	1,380,783	1,287,580	379866
2	141889	0	1111832	163001	948,831	769,378	239982
3	104685	0	876897	163001	713,896	503,375	166028
4	82930	0	728826	163001	565,825	346,930	121046
5	68655	0	626739	163001	463,738	247,246	91307
6	58542	0	552097	163001	389,096	180,393	70555
7	51083	0	487307	163001	324,306	130,744	54628
8	45307	0	436061	163001	273,060	95,724	42879
9	40713	0	392423	163001	229,422	69,937	33850
10	36640	0	353197	163001	190,196	50,417	26725
11	32977	0	317903	163001	154,902	35,705	21101
12	29678	0	286124	163001	123,123	24,679	16659
13	26710	0	257518	163001	94,517	16,474	13152
14	24040	0	231742	163001	68,741	10,418	10382
15	21635	0	208579	163001	45,578	6,007	8196
16	19471	0	187696	163001	24,695	2,830	6470
17	17522	0	168943	163001	5,942	592	5109
	1023581	0	8767668	2771017	5,996,651	3,778,429	1307935

$/BBLRESV: 32.45 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 3,337,316 RI OIL VAL: 1,155,240
WI PAYOUT: 4.4 GAS VAL: 441,109 GAS VAL: 152,694
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,091,830 WI TOTAL: 3,783,900 RI TOTAL: 1,307,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.5 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 156.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,764,550
LAST YR RI VAL: 571,730
LAST YR 8/8 VAL: 2,336,280

LAST YR OIL PROD: 37,844
LAST YR GAS PROD: 67,224

REMARKS1:
REMARKS2: API 255.37170 P#868934
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3828 - JEN-JAN-DAVIS ULW B W#1 FULL WI DECIMAL = .803268 #WELLS: 1
RRC#, WELL#.....: 12276 - RRC DIST..: 02 FULL RI DECIMAL = .196732 DEPTH: 12905
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,114,880
01	KARNES COUNTY	1.000000	10,114,880
02	KARNES COUNTY ROAD &	1.000000	10,114,880
03	KARNES COUNTY HOSPIT	1.000000	10,114,880
30	KARNES CITY ISD (KAR	.490000	4,956,290
31	KENEDY ISD	.510000	5,158,590
42	ESCONDIDO WATERSHED	.840000	8,496,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,280	202,111	0	71.15	5.17	5.17	.00	2645019
2	29,793	125,628	0	72.48	5.16	5.16	.00	1734574
3	22,014	91,389	0	73.82	5.15	5.15	.00	1305370
4	17,467	71,871	0	75.19	5.15	5.15	.00	1054967
5	14,481	59,239	0	76.59	5.14	5.14	.00	890904
6	12,366	50,392	0	78.01	5.13	5.13	.00	774890
7	10,793	43,846	0	78.01	5.13	5.13	.00	676321
8	9,574	38,805	0	78.01	5.13	5.13	.00	599935
9	8,601	34,805	0	78.01	5.13	5.13	.00	538964
10	7,741	31,325	0	78.01	5.13	5.13	.00	485074
11	6,967	28,193	0	78.01	5.13	5.13	.00	436573
12	6,270	25,374	0	78.01	5.13	5.13	.00	392897
13	5,643	22,837	0	78.01	5.13	5.13	.00	353607
14	5,079	20,553	0	78.01	5.13	5.13	.00	318265
15	4,571	18,498	0	78.01	5.13	5.13	.00	286432
16	4,114	16,648	0	78.01	5.13	5.13	.00	257795
17	3,703	14,983	0	78.01	5.13	5.13	.00	232041
18	3,333	13,485	0	78.01	5.13	5.13	.00	208856
	218,790	909,982	0					13,192,484

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
262,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	839346	0	3484365	262501	3,221,864	2,991,437	795768
2	520711	0	2255285	262501	1,992,784	1,595,044	447885
3	378061	0	1683431	262501	1,420,930	980,456	290714
4	297318	0	1352285	262501	1,089,784	648,247	203069
5	244586	0	1135490	262501	872,989	447,660	148271
6	207654	0	982544	262501	720,043	318,302	111565
7	180679	0	857000	262501	594,499	226,557	84618
8	159906	0	759841	262501	497,340	163,387	65238
9	143423	0	682387	262501	419,886	118,916	50947
10	129083	0	614157	262501	351,656	85,857	39872
11	116177	0	552750	262501	290,249	61,089	31204
12	104560	0	497457	262501	234,956	42,630	24421
13	94106	0	447713	262501	185,212	28,969	19111
14	84694	0	402959	262501	140,458	18,939	14958
15	76226	0	362658	262501	100,157	11,642	11705
16	68602	0	326397	262501	63,896	6,404	9162
17	61741	0	293782	262501	31,281	2,703	7170
18	55569	0	264425	262501	1,924	143	5611
	3762442	0	16954926	472501	812,229,908	7,748,382	2361289

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.6 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 758.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,492,370
LAST YR RI VAL: 4,477,130
LAST YR 8/8 VAL: 20,969,500

LAST YR OIL PROD: 115,408
LAST YR GAS PROD: 499,874

REMARKS1:
REMARKS2: API 255.37064 P#866305
MC1:
MC2:

$/BBLRESV: 34.30 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 6,028,946 RI OIL VAL: 1,837,298
WI PAYOUT: 4.0 GAS VAL: 1,719,428 GAS VAL: 523,989
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,114,880 WI TOTAL: 7,753,590 RI TOTAL: 2,361,290

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3829 - BODOGGINZ JANSSEN USW A W#1 FULL WI DECIMAL = .802624 #WELLS: 1
RRC#, WELL#.....: 12277 - RRC DIST..: 02 FULL RI DECIMAL = .197376 DEPTH: 12962
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,780,890
01	KARNES COUNTY	1.000000	6,780,890
02	KARNES COUNTY ROAD &	1.000000	6,780,890
03	KARNES COUNTY HOSPIT	1.000000	6,780,890
30	KARNES CITY ISD (KAR	.480000	3,254,830
31	KENEDY ISD	.520000	3,526,060
42	ESCONDIDO WATERSHED	.920000	6,238,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,873	136,105	0	71.15	5.31	5.31	.00	2105695
2	22,918	82,605	0	72.48	5.30	5.30	.00	1333236
3	16,670	59,484	0	73.82	5.29	5.29	.00	987693
4	13,108	46,515	0	75.19	5.29	5.29	.00	791059
5	10,803	38,201	0	76.59	5.28	5.28	.00	664093
6	9,190	32,411	0	78.01	5.27	5.27	.00	575411
7	7,994	28,148	0	78.01	5.27	5.27	.00	500526
8	7,076	24,877	0	78.01	5.27	5.27	.00	443047
9	6,348	22,288	0	78.01	5.27	5.27	.00	397465
10	5,713	20,059	0	78.01	5.27	5.27	.00	357706
11	5,142	18,053	0	78.01	5.27	5.27	.00	321955
12	4,628	16,248	0	78.01	5.27	5.27	.00	289772
13	4,165	14,623	0	78.01	5.27	5.27	.00	260782
	150,628	539,617	0					9,028,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	580070	0	2685765	321001	2,364,764	2,195,636	615884
2	351394	0	1684630	321001	1,363,629	1,091,462	335922
3	252562	0	1240255	321001	919,254	634,295	215055
4	197497	0	988556	321001	667,555	397,088	149053
5	161890	0	825983	321001	504,982	258,950	108296
6	137093	0	712504	321001	391,503	173,068	81233
7	119061	0	619587	321001	298,586	113,789	61426
8	105225	0	548272	321001	227,271	74,663	47265
9	94274	0	491739	321001	170,738	48,354	36863
10	84846	0	442552	321001	121,551	29,677	28849
11	76361	0	398316	321001	77,315	16,273	22577
12	68726	0	358498	321001	37,497	6,803	17671
13	61853	0	322635	321001	1,634	256	13828
	2290852	0	11319292	4173013	7,146,279	5,040,314	1733922

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,001			

$/BBLRESV: 33.25 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 4,020,230 RI OIL VAL: 1,383,002
WI PAYOUT: 3.6 GAS VAL: 1,020,079 GAS VAL: 350,918
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,780,890 WI TOTAL: 5,046,970 RI TOTAL: 1,733,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.3 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 521.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,804,780
LAST YR RI VAL: 2,514,720
LAST YR 8/8 VAL: 11,319,500

LAST YR OIL PROD: 99,910
LAST YR GAS PROD: 378,111

REMARKS1:
REMARKS2: API 255.37055 P#866275
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3827 - JEN-JAN-DAVIS ULW A W#1 FULL WI DECIMAL = .803059 #WELLS: 1
RRC#, WELL#.....: 12293 - RRC DIST..: 02 FULL RI DECIMAL = .196941 DEPTH: 13029
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,974,170
01	KARNES COUNTY	1.000000	3,974,170
02	KARNES COUNTY ROAD &	1.000000	3,974,170
03	KARNES COUNTY HOSPIT	1.000000	3,974,170
30	KARNES CITY ISD (KAR	.490000	1,947,350
31	KENEDY ISD	.510000	2,026,830
42	ESCONDIDO WATERSHED	.840000	3,338,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,027	99,343	0	71.14	5.29	5.29	.00	1715431
2	16,483	48,130	0	72.47	5.29	5.29	.00	959272
3	11,422	32,056	0	73.81	5.28	5.28	.00	677025
4	8,747	24,070	0	75.18	5.27	5.27	.00	528091
5	7,090	19,279	0	76.58	5.26	5.26	.00	436023
6	5,963	16,082	0	78.00	5.25	5.25	.00	373514
7	5,145	13,798	0	78.00	5.25	5.25	.00	322276
	84,877	252,758	0					5,011,632

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	422027	0	2137458	368501	1,768,957	1,642,441	488804
2	204465	0	1163737	368501	795,236	636,515	231417
3	135922	0	812947	368501	444,446	306,673	140575
4	101867	0	629958	368501	261,457	155,525	94724
5	81436	0	517459	368501	148,958	76,384	67659
6	67803	0	441317	368501	72,816	32,189	50177
7	58173	0	380449	368501	11,948	4,553	37614
	1071693	0	6083325	2579507	3,503,818	2,854,280	1110970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
368,501			

$/BBLRESV: 34.50 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,351,444 RI OIL VAL: 915,252
WI PAYOUT: 2.7 GAS VAL: 502,833 GAS VAL: 195,717
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,974,170 WI TOTAL: 2,863,200 RI TOTAL: 1,110,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.0 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 474.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,619,770
LAST YR RI VAL: 3,299,240
LAST YR 8/8 VAL: 14,919,010

LAST YR OIL PROD: 99,983
LAST YR GAS PROD: 423,810

REMARKS1:
REMARKS2: API 255.37054 P#866269
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3657 - GENELLE BA-HARRELL USW D W#1 FULL WI DECIMAL = .790369 #WELLS: 1
RRC#, WELL#.....: 12296 - RRC DIST..: 02 FULL RI DECIMAL = .209631 DEPTH: 12563
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,477,220
01	KARNES COUNTY	1.000000	5,477,220
02	KARNES COUNTY ROAD &	1.000000	5,477,220
03	KARNES COUNTY HOSPIT	1.000000	5,477,220
30	KARNES CITY ISD (KAR	.940000	5,148,590
31	KENEDY ISD	.060000	328,630
40	ECLETO CREEK WATERSH	.020000	109,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,897	37,791	0	71.15	5.27	5.27	.00	1625016
2	20,578	24,048	0	72.48	5.26	5.26	.00	1178830
3	15,993	17,676	0	73.82	5.25	5.25	.00	933112
4	13,081	13,982	0	75.19	5.24	5.24	.00	777376
5	11,070	11,566	0	76.59	5.23	5.23	.00	670115
6	9,592	9,865	0	78.01	5.22	5.22	.00	591411
7	8,465	8,599	0	78.01	5.22	5.22	.00	521924
8	7,575	7,624	0	78.01	5.22	5.22	.00	467049
9	6,818	6,843	0	78.01	5.22	5.22	.00	420375
10	6,136	6,159	0	78.01	5.22	5.22	.00	378325
11	5,522	5,543	0	78.01	5.22	5.22	.00	340468
12	4,970	4,989	0	78.01	5.22	5.22	.00	306434
13	4,473	4,490	0	78.01	5.22	5.22	.00	275790
14	4,026	4,041	0	78.01	5.22	5.22	.00	248230
	147,196	163,216	0					8,734,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157409	0	1782425	245001	1,537,424	1,433,648	442779
2	99976	0	1278806	245001	1,033,805	838,282	278661
3	73345	0	1006457	245001	761,456	536,910	192379
4	57907	0	835283	245001	590,282	361,926	140053
5	47810	0	717925	245001	472,924	252,145	105592
6	40700	0	632111	245001	387,110	179,472	81553
7	35477	0	557401	245001	312,400	125,944	63084
8	31455	0	498504	245001	253,503	88,868	49489
9	28232	0	448607	245001	203,606	62,067	39067
10	25410	0	403735	245001	158,734	42,077	30841
11	22869	0	363337	245001	118,336	27,277	24347
12	20583	0	327017	245001	82,016	16,439	19222
13	18525	0	294315	245001	49,314	8,595	15175
14	16672	0	264902	245001	19,901	3,016	11981
	676370	0	9410825	3430014	5,980,811	3,976,666	1494223

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
245,001			

$/BBLRESV: 31.72 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 3,690,855 RI OIL VAL: 1,386,830
WI PAYOUT: 4.1 GAS VAL: 285,807 GAS VAL: 107,391
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,477,220 WI TOTAL: 3,983,000 RI TOTAL: 1,494,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.4 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 139.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,593,920
LAST YR RI VAL: 1,474,480
LAST YR 8/8 VAL: 6,068,400

LAST YR OIL PROD: 52,754
LAST YR GAS PROD: 96,449

REMARKS1: PROD FROM PERMIT FOR 2022
REMARKS2: API 255.36992 P#865065
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3705 - SPEAR REYNOLDS C-A USW B W#1 FULL WI DECIMAL = .773665 #WELLS: 1
RRC#, WELL#.....: 12323 - RRC DIST..: 02 FULL RI DECIMAL = .226335 DEPTH: 12812
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,575,400
01	KARNES COUNTY	1.000000	4,575,400
02	KARNES COUNTY ROAD &	1.000000	4,575,400
03	KARNES COUNTY HOSPIT	1.000000	4,575,400
30	KARNES CITY ISD (KAR	.480000	2,196,200
31	KENEDY ISD	.520000	2,379,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,330	96,204	0	71.15	5.35	5.35	.00	1504414
2	17,275	64,823	0	72.48	5.33	5.33	.00	968700
3	11,905	48,953	0	73.82	5.32	5.32	.00	679918
4	8,701	39,345	0	75.19	5.31	5.31	.00	506153
5	6,638	32,895	0	76.59	5.30	5.30	.00	393335
6	5,229	28,265	0	78.01	5.29	5.29	.00	315589
7	4,226	24,780	0	78.01	5.29	5.29	.00	255054
8	3,486	22,060	0	78.01	5.29	5.29	.00	210393
	84,790	357,325	0					4,833,556

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	398199	0	1902613	275001	1,627,612	1,517,748	521313
2	267306	0	1236006	275001	961,005	779,251	297073
3	201486	0	881404	275001	606,403	427,580	185827
4	161636	0	667789	275001	392,788	240,834	123502
5	134883	0	528218	275001	253,217	135,005	85692
6	115680	0	431269	275001	156,268	72,449	61372
7	101417	0	356471	275001	81,470	32,844	44499
8	90285	0	300678	275001	25,677	9,001	32924
	1470892	0	6304448	2200008	4,104,440	3,214,712	1352202

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,001			

$/BBLRESV: 37.57 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 2,464,684 RI OIL VAL: 1,036,718
WI PAYOUT: 3.1 GAS VAL: 750,024 GAS VAL: 315,482
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,575,400 WI TOTAL: 3,223,200 RI TOTAL: 1,352,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.7 D B: .500 De/Dt: 40.0 / 10.0
GAS: 338.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,367,790
LAST YR RI VAL: 1,590,780
LAST YR 8/8 VAL: 5,958,570

LAST YR OIL PROD: 56,758
LAST YR GAS PROD: 206,136

REMARKS1: ADDED PROD FROM PERMIT IN 2022
REMARKS2: API 255.36995 P#865072
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3830 - BODOGGINZ JANSSEN USW C W#1 FULL WI DECIMAL = .802386 #WELLS: 1
RRC#, WELL#.....: 12338 - RRC DIST..: 02 FULL RI DECIMAL = .197614 DEPTH: 12903
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,604,700
01	KARNES COUNTY	1.000000	5,604,700
02	KARNES COUNTY ROAD &	1.000000	5,604,700
03	KARNES COUNTY HOSPIT	1.000000	5,604,700
30	KARNES CITY ISD (KAR	.480000	2,690,260
31	KENEDY ISD	.520000	2,914,440
42	ESCONDIDO WATERSHED	.920000	5,156,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,925	121,476	0	71.14	5.39	5.39	.00	1765253
2	19,220	73,725	0	72.47	5.38	5.38	.00	1117622
3	13,981	53,089	0	73.81	5.37	5.37	.00	828012
4	10,996	41,514	0	75.18	5.36	5.36	.00	663316
5	9,063	34,094	0	76.58	5.35	5.35	.00	556892
6	7,706	28,926	0	78.00	5.34	5.34	.00	482289
7	6,704	25,122	0	78.00	5.34	5.34	.00	419577
8	5,933	22,203	0	78.00	5.34	5.34	.00	371323
9	5,322	19,891	0	78.00	5.34	5.34	.00	333083
10	4,790	17,902	0	78.00	5.34	5.34	.00	299787
11	4,311	16,112	0	78.00	5.34	5.34	.00	269809
12	3,880	14,501	0	78.00	5.34	5.34	.00	242834
	122,831	468,555	0					7,349,797

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	525367	0	2290620	303001	1,987,619	1,845,464	526061
2	318259	0	1435881	303001	1,132,880	906,768	286751
3	228751	0	1056763	303001	753,762	520,104	183514
4	178543	0	841859	303001	538,858	320,534	127125
5	146358	0	703250	303001	400,249	205,244	92342
6	123940	0	606229	303001	303,228	134,045	69220
7	107641	0	527218	303001	224,217	85,447	52348
8	95134	0	466457	303001	163,456	53,699	40273
9	85228	0	418311	303001	115,310	32,657	31406
10	76705	0	376492	303001	73,491	17,943	24580
11	69036	0	338845	303001	35,844	7,544	19235
12	62133	0	304967	303001	1,966	357	15055
	2017095	0	9366892	3636012	5,730,880	4,129,806	1467910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
303,001			

$/BBLRESV: 32.88 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 3,240,477 RI OIL VAL: 1,151,804
WI PAYOUT: 3.5 GAS VAL: 889,325 GAS VAL: 316,104
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,604,700 WI TOTAL: 4,136,790 RI TOTAL: 1,467,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 465.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,301,190
LAST YR RI VAL: 4,240,180
LAST YR 8/8 VAL: 19,541,370

LAST YR OIL PROD: 92,345
LAST YR GAS PROD: 391,825

REMARKS1:
REMARKS2: API 255.37063 P#866306
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3820 - RUCKMAN SCHENDEL USW B W#1 FULL WI DECIMAL = .774956 #WELLS: 1
RRC#, WELL#.....: 12382 - RRC DIST..: 02 FULL RI DECIMAL = .225044 DEPTH: 12875
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8642 EOR.....:
ALT RRC#: 12382 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	2,880,420
01	KARNES COUNTY	.210000	2,880,420
02	KARNES COUNTY ROAD &	.210000	2,880,420
03	KARNES COUNTY HOSPIT	.210000	2,880,420
30	KARNES CITY ISD (KAR	.210000	2,880,420
40	ECLETO CREEK WATERSH	.210000	2,880,420
80	NORDHEIM ISD (DEWITT	.760000	10,424,400
81	YORKTOWN ISD (DEWITT	.030000	411,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91,350	227,338	0	71.15	5.57	5.57	.00	5036867
2	60,174	149,755	0	72.48	5.56	5.56	.00	3379902
3	44,945	111,855	0	73.82	5.55	5.55	.00	2571180
4	35,886	89,315	0	75.19	5.53	5.53	.00	2091039
5	29,874	74,352	0	76.59	5.52	5.52	.00	1773138
6	25,590	63,691	0	78.01	5.51	5.51	.00	1547026
7	22,380	55,707	0	78.01	5.51	5.51	.00	1352968
8	19,888	49,503	0	78.01	5.51	5.51	.00	1202315
	330,087	821,516	0					18,954,435

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	981306	0	6018173	1318501	4,699,672	4,363,551	1629686
2	645258	0	4025160	1318501	2,706,659	2,166,437	947818
3	481089	0	3052269	1318501	1,733,768	1,196,317	624985
4	382760	0	2473799	1318501	1,155,298	687,218	440468
5	318060	0	2091198	1318501	772,697	396,232	323774
6	271961	0	1818987	1318501	500,486	221,245	244896
7	237869	0	1590837	1318501	272,336	103,784	186244
8	211378	0	1413693	1318501	95,192	31,273	143915
	3529681	0	22484116	1054800	11,936,108	9,166,057	4541786

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,318,501			

$/BBLRESV: 30.21 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 7,727,114 RI OIL VAL: 3,828,789
WI PAYOUT: 3.0 GAS VAL: 1,438,933 GAS VAL: 712,992
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,716,320 WI TOTAL: 9,174,540 RI TOTAL: 4,541,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 326.7 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 813.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,244,890
LAST YR RI VAL: 5,890,490
LAST YR 8/8 VAL: 21,135,380

LAST YR OIL PROD: 187,968
LAST YR GAS PROD: 454,214

REMARKS1: KARNES 21% DEWITT 79%
REMARKS2: API 255.37236 P#871359
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLSVIL

LEASE#, NAME.....: 3821 - RUCKMAN SCHENDEL USW C W#1 FULL WI DECIMAL = .774953 #WELLS: 1
RRC#, WELL#.....: 12383 - RRC DIST..: 02 FULL RI DECIMAL = .225047 DEPTH: 12928
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8643 EOR.....:
ALT RRC#: 12383 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	2,034,120
01	KARNES COUNTY	.210000	2,034,120
02	KARNES COUNTY ROAD &	.210000	2,034,120
03	KARNES COUNTY HOSPIT	.210000	2,034,120
30	KARNES CITY ISD (KAR	.210000	2,034,120
40	ECLETO CREEK WATERSH	.210000	2,034,120
80	NORDHEIM ISD (DEWITT	.760000	7,361,560
81	YORKTOWN ISD (DEWITT	.030000	290,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.2 D B: .500 De/Dt: 41.0 / 10.0
GAS: 444.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,020,890
LAST YR RI VAL: 3,436,470
LAST YR 8/8 VAL: 14,457,360

LAST YR OIL PROD: 110,906
LAST YR GAS PROD: 295,379

REMARKS1: KARNES 21% DEWITT 79%
REMARKS2: API 255.37330 P#873721
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,389	121,881	0	71.15	5.25	5.25	.00	2723206
2	30,794	78,465	0	72.48	5.24	5.24	.00	1729656
3	21,037	57,980	0	73.82	5.23	5.23	.00	1203464
4	15,282	46,004	0	75.19	5.22	5.22	.00	890463
5	11,605	38,140	0	76.59	5.22	5.22	.00	688799
6	9,111	32,576	0	78.01	5.21	5.21	.00	550797
7	7,342	28,429	0	78.01	5.21	5.21	.00	443854
8	6,041	25,219	0	78.01	5.21	5.21	.00	365203
9	5,060	22,662	0	78.01	5.21	5.21	.00	305898
10	4,300	20,396	0	78.01	5.21	5.21	.00	259953
11	3,697	18,356	0	78.01	5.21	5.21	.00	223499
12	3,213	16,520	0	78.01	5.21	5.21	.00	194239
13	2,819	14,868	0	78.01	5.21	5.21	.00	170420
14	2,494	13,381	0	78.01	5.21	5.21	.00	150773
15	2,220	12,043	0	78.01	5.21	5.21	.00	134208
16	1,988	10,839	0	78.01	5.21	5.21	.00	120183
17	1,789	9,755	0	78.01	5.21	5.21	.00	108152
18	1,610	8,780	0	78.01	5.21	5.21	.00	97331
19	1,449	7,902	0	78.01	5.21	5.21	.00	87598
20	1,304	7,112	0	78.01	5.21	5.21	.00	78832
	182,544	591,308	0					10,526,528

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	495873	0	3219079	100001	3,119,078	2,908,540	875546
2	318627	0	2048283	100001	1,948,282	1,579,803	488689
3	234993	0	1438457	100001	1,338,456	943,759	301045
4	186098	0	1076561	100001	976,560	598,768	197637
5	154286	0	843085	100001	743,084	396,182	135768
6	131526	0	682323	100001	582,322	269,976	96384
7	114782	0	558636	100001	458,635	184,899	69223
8	101822	0	467025	100001	367,024	128,663	50762
9	91498	0	397396	100001	297,395	90,658	37891
10	82349	0	342302	100001	242,301	64,230	28629
11	74112	0	297611	100001	197,610	45,549	21834
12	66700	0	260939	100001	160,938	32,258	16793
13	60030	0	230450	100001	130,449	22,736	13010
14	54026	0	204799	100001	104,798	15,883	10141
15	48624	0	182832	100001	82,831	10,917	7942
16	43763	0	163946	100001	63,945	7,328	6247
17	39386	0	147538	100001	47,537	4,737	4932
18	35449	0	132780	100001	32,779	2,840	3893
19	31904	0	119502	100001	19,501	1,469	3074
20	28715	0	107547	100001	7,546	494	2427
	2394563	0	12921091	200002	10,921,071	7,309,689	2371867

$/BBLRESV: 42.10 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 5,955,036 RI OIL VAL: 1,932,305
WI PAYOUT: 3.9 GAS VAL: 1,354,646 GAS VAL: 439,559
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,686,270 WI TOTAL: 7,314,410 RI TOTAL: 2,371,860

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3801 - GROSE A KARNES B USW A W#1 FULL WI DECIMAL = .767804 #WELLS: 1
RRC#, WELL#.....: 12409 - RRC DIST..: 02 FULL RI DECIMAL = .232196 DEPTH: 12883
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,190,960
01	KARNES COUNTY	1.000000	5,190,960
02	KARNES COUNTY ROAD &	1.000000	5,190,960
03	KARNES COUNTY HOSPIT	1.000000	5,190,960
32	RUNGE ISD	1.000000	5,190,960
40	ECLETO CREEK WATERSH	1.000000	5,190,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,112	109,980	0	71.14	5.34	5.34	.00	2027116
2	23,613	66,748	0	72.47	5.33	5.33	.00	1313892
3	17,358	48,066	0	73.81	5.32	5.32	.00	983706
4	13,728	37,586	0	75.18	5.31	5.31	.00	792428
5	11,358	30,868	0	76.58	5.30	5.30	.00	667833
6	9,688	26,189	0	78.00	5.29	5.29	.00	580202
7	8,447	22,744	0	78.00	5.29	5.29	.00	505880
	121,304	342,181	0					6,871,057

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	450926	0	2478042	578501	1,899,541	1,763,686	698814
2	273159	0	1587051	578501	1,008,550	807,254	389177
3	196336	0	1180042	578501	601,541	415,069	251628
4	153240	0	945668	578501	367,167	218,406	175349
5	125613	0	793446	578501	214,945	110,221	127932
6	106371	0	686573	578501	108,072	47,774	96262
7	92379	0	598259	578501	19,758	7,530	72939
	1398024	0	8269081	4049507	4,219,574	3,369,940	1812101

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
578,501			

$/BBLRESV: 30.07 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,800,194 RI OIL VAL: 1,505,735
WI PAYOUT: 2.8 GAS VAL: 569,742 GAS VAL: 306,365
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,190,960 WI TOTAL: 3,378,860 RI TOTAL: 1,812,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.5 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 421.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,226,700
LAST YR RI VAL: 2,852,670
LAST YR 8/8 VAL: 10,079,370

LAST YR OIL PROD: 92,202
LAST YR GAS PROD: 308,543

REMARKS1:
REMARKS2: API 255.37014 P#865409
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3802 - GROSE A KARNES B USW B W#1 FULL WI DECIMAL = .767810 #WELLS: 1
RRC#, WELL#.....: 12410 - RRC DIST..: 02 FULL RI DECIMAL = .232190 DEPTH: 12943
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,608,180
01	KARNES COUNTY	1.000000	7,608,180
02	KARNES COUNTY ROAD &	1.000000	7,608,180
03	KARNES COUNTY HOSPIT	1.000000	7,608,180
32	RUNGE ISD	1.000000	7,608,180
40	ECLETO CREEK WATERSH	1.000000	7,608,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,574	152,299	0	71.15	5.46	5.46	.00	2708212
2	31,177	93,551	0	72.48	5.45	5.45	.00	1735027
3	22,797	67,706	0	73.82	5.44	5.44	.00	1292128
4	17,979	53,093	0	75.19	5.43	5.43	.00	1037957
5	14,846	43,680	0	76.59	5.43	5.43	.00	873042
6	12,643	37,106	0	78.01	5.42	5.42	.00	757276
7	11,011	32,256	0	78.01	5.42	5.42	.00	659524
8	9,755	28,526	0	78.01	5.42	5.42	.00	584294
	169,782	508,217	0					9,647,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	638474	0	3346686	647001	2,699,685	2,506,603	943742
2	391470	0	2126497	647001	1,479,496	1,184,203	521442
3	282800	0	1574928	647001	927,927	640,279	335821
4	221356	0	1259313	647001	612,312	364,228	233498
5	182111	0	1055153	647001	408,152	209,297	170123
6	154418	0	911694	647001	264,693	117,010	127821
7	134234	0	793758	647001	146,757	55,928	96771
8	118712	0	703006	647001	56,005	18,399	74527
	2123575	0	11771035	5176008	6,595,027	5,095,947	2503745

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
647,001			

$/BBLRESV: 32.04 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 4,176,602 RI OIL VAL: 2,052,052
WI PAYOUT: 3.0 GAS VAL: 919,339 GAS VAL: 451,691
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,608,180 WI TOTAL: 5,104,440 RI TOTAL: 2,503,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 184.1 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 577.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,237,590
LAST YR RI VAL: 4,151,200
LAST YR 8/8 VAL: 15,388,790

LAST YR OIL PROD: 132,575
LAST YR GAS PROD: 428,552

REMARKS1:
REMARKS2: API 255.37019 P#865410
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3803 - GROSE A KARNES B USW C W#1 FULL WI DECIMAL = .767687 #WELLS: 1
RRC#, WELL#.....: 12411 - RRC DIST..: 02 FULL RI DECIMAL = .232313 DEPTH: 12846
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,186,850
01	KARNES COUNTY	1.000000	8,186,850
02	KARNES COUNTY ROAD &	1.000000	8,186,850
03	KARNES COUNTY HOSPIT	1.000000	8,186,850
32	RUNGE ISD	1.000000	8,186,850
40	ECLETO CREEK WATERSH	1.000000	8,186,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,629	126,696	0	71.15	5.30	5.30	.00	2546919
2	29,671	77,821	0	72.48	5.29	5.29	.00	1650952
3	21,809	56,323	0	73.82	5.29	5.29	.00	1235930
4	17,251	44,166	0	75.19	5.28	5.28	.00	995769
5	14,275	36,336	0	76.59	5.27	5.27	.00	839329
6	12,172	30,870	0	78.01	5.26	5.26	.00	728948
7	10,610	26,833	0	78.01	5.26	5.26	.00	635404
8	9,406	23,731	0	78.01	5.26	5.26	.00	563300
9	8,446	21,273	0	78.01	5.26	5.26	.00	505808
10	7,601	19,146	0	78.01	5.26	5.26	.00	455203
11	6,841	17,231	0	78.01	5.26	5.26	.00	409689
12	6,157	15,508	0	78.01	5.26	5.26	.00	368726
	190,868	495,934	0					10,935,977

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	515493	0	3062412	407501	2,654,911	2,465,032	864175
2	316036	0	1966988	407501	1,559,487	1,248,229	482661
3	228731	0	1464661	407501	1,057,160	729,451	312524
4	179022	0	1174791	407501	767,290	456,415	217977
5	147005	0	986334	407501	578,833	296,819	159137
6	124654	0	853602	407501	446,101	197,203	119759
7	108353	0	743757	407501	336,256	128,144	90737
8	95827	0	659127	407501	251,626	82,665	69923
9	85901	0	591709	407501	184,208	52,170	54584
10	77312	0	532515	407501	125,014	30,522	42717
11	69579	0	479268	407501	71,767	15,105	33430
12	62622	0	431348	407501	23,847	4,327	26163
	2010535	0	12946512	4890012	8,056,500	5,706,082	2473787

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
407,501			

$/BBLRESV: 32.89 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 4,819,950 RI OIL VAL: 2,089,618
WI PAYOUT: 3.6 GAS VAL: 886,126 GAS VAL: 384,167
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,186,850 WI TOTAL: 5,713,060 RI TOTAL: 2,473,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.5 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 480.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,045,090
LAST YR RI VAL: 3,643,110
LAST YR 8/8 VAL: 13,688,200

LAST YR OIL PROD: 116,521
LAST YR GAS PROD: 356,327

REMARKS1:
REMARKS2: API 255.37020 P#865411
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3804 - GROSE A KARNES B USW D W#1 FULL WI DECIMAL = .767797 #WELLS: 1
RRC#, WELL#.....: 12412 - RRC DIST..: 02 FULL RI DECIMAL = .232203 DEPTH: 12974
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	16,821,800
01	KARNES COUNTY	1.000000	16,821,800
02	KARNES COUNTY ROAD &	1.000000	16,821,800
03	KARNES COUNTY HOSPIT	1.000000	16,821,800
32	RUNGE ISD	1.000000	16,821,800
40	ECLETO CREEK WATERSH	1.000000	16,821,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,191	244,798	0	71.15	5.23	5.23	.00	4216848
2	50,269	146,786	0	72.48	5.22	5.22	.00	2797466
3	37,344	105,176	0	73.82	5.22	5.22	.00	2116612
4	29,724	82,020	0	75.19	5.21	5.21	.00	1715986
5	24,691	67,242	0	76.59	5.20	5.20	.00	1451968
6	21,119	56,982	0	78.01	5.19	5.19	.00	1264940
7	18,452	49,445	0	78.01	5.19	5.19	.00	1105198
8	16,381	43,672	0	78.01	5.19	5.19	.00	981154
9	14,730	39,104	0	78.01	5.19	5.19	.00	882266
10	13,257	35,194	0	78.01	5.19	5.19	.00	794039
11	11,931	31,675	0	78.01	5.19	5.19	.00	714617
12	10,738	28,508	0	78.01	5.19	5.19	.00	643162
13	9,664	25,657	0	78.01	5.19	5.19	.00	578833
14	8,698	23,091	0	78.01	5.19	5.19	.00	520974
15	7,828	20,782	0	78.01	5.19	5.19	.00	468865
16	7,045	18,704	0	78.01	5.19	5.19	.00	421966
17	6,341	16,834	0	78.01	5.19	5.19	.00	379800
18	5,707	15,151	0	78.01	5.19	5.19	.00	341826
19	5,136	13,636	0	78.01	5.19	5.19	.00	307625
20	4,622	12,272	0	78.01	5.19	5.19	.00	276839
21	4,160	11,045	0	78.01	5.19	5.19	.00	249167
	385,028	1,087,774	0					22,230,151

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
276,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	983006	0	5199854	276001	4,923,853	4,571,699	1466430
2	588304	0	3385770	276001	3,109,769	2,489,090	830290
3	421535	0	2538147	276001	2,262,146	1,560,904	541246
4	328098	0	2044084	276001	1,768,083	1,051,726	379035
5	268467	0	1720435	276001	1,444,434	740,691	277407
6	227066	0	1492006	276001	1,216,005	537,547	209196
7	197032	0	1302230	276001	1,026,229	391,086	158773
8	174027	0	1155181	276001	879,180	288,828	122471
9	155824	0	1038090	276001	762,089	215,831	95704
10	140243	0	934282	276001	658,281	160,719	74899
11	126221	0	840838	276001	564,837	118,881	58615
12	113601	0	756763	276001	480,762	87,229	45874
13	102240	0	681073	276001	405,072	63,357	35899
14	92015	0	612989	276001	336,988	45,440	28097
15	82813	0	551678	276001	275,677	32,045	21989
16	74533	0	496499	276001	220,498	22,096	17208
17	67081	0	446881	276001	170,880	14,763	13468
18	60375	0	402201	276001	126,200	9,398	10540
19	54338	0	361963	276001	85,962	5,519	8248
20	48902	0	325741	276001	49,740	2,752	6455
21	44013	0	293180	276001	17,179	820	5052
	4349734	0	26579885	579602	120,783,864	12,410,421	4406896

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 278.6 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 947.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,692,690
LAST YR RI VAL: 4,297,280
LAST YR 8/8 VAL: 16,989,970

LAST YR OIL PROD: 175,130
LAST YR GAS PROD: 583,199

REMARKS1:
REMARKS2: API 255.37021 P#865413
MC1:
MC2:

$/BBLRESV: 35.11 EQUIP VAL: 4,505
$/BBLPROD: 0 WI OIL VAL: 10,379,480 RI OIL VAL: 3,685,716
WI PAYOUT: 4.2 GAS VAL: 2,030,928 GAS VAL: 721,175
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,821,800 WI TOTAL: 12,414,910 RI TOTAL: 4,406,890

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3877 - YANTA NORTH 2/3-15 ULW W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12515 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 17000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,910,400
01	KARNES COUNTY	1.000000	5,910,400
02	KARNES COUNTY ROAD &	1.000000	5,910,400
03	KARNES COUNTY HOSPIT	1.000000	5,910,400
30	KARNES CITY ISD (KAR	1.000000	5,910,400
40	ECLETO CREEK WATERSH	1.000000	5,910,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,889	72,435	0	71.15	5.34	5.34	.00	1644362
2	18,167	45,560	0	72.48	5.33	5.33	.00	1053395
3	13,283	33,311	0	73.82	5.32	5.32	.00	784441
4	10,475	26,272	0	75.19	5.31	5.31	.00	630092
5	8,649	21,696	0	76.59	5.30	5.30	.00	529942
6	7,367	18,479	0	78.01	5.29	5.29	.00	459760
7	6,416	16,093	0	78.01	5.29	5.29	.00	400410
8	5,682	14,254	0	78.01	5.29	5.29	.00	354602
9	5,099	12,794	0	78.01	5.29	5.29	.00	318218
10	4,589	11,515	0	78.01	5.29	5.29	.00	286390
11	4,130	10,364	0	78.01	5.29	5.29	.00	257745
12	3,717	9,328	0	78.01	5.29	5.29	.00	231971
13	3,345	8,395	0	78.01	5.29	5.29	.00	208755
14	3,011	7,556	0	78.01	5.29	5.29	.00	187910
15	2,710	6,800	0	78.01	5.29	5.29	.00	169126
16	2,439	6,120	0	78.01	5.29	5.29	.00	152213
17	2,195	5,508	0	78.01	5.29	5.29	.00	136986
18	1,976	4,957	0	78.01	5.29	5.29	.00	123318
19	1,778	4,461	0	78.01	5.29	5.29	.00	110961
20	1,600	4,015	0	78.01	5.29	5.29	.00	99853
21	1,440	3,614	0	78.01	5.29	5.29	.00	89868
	136,957	343,527	0					8,230,318

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	309442	0	1953804	101501	1,852,303	1,719,827	455480
2	194268	0	1247663	101501	1,146,162	917,399	252924
3	141772	0	926213	101501	824,712	569,059	163270
4	111603	0	741695	101501	640,194	380,813	113691
5	91991	0	621933	101501	520,432	266,872	82898
6	78203	0	537963	101501	436,462	192,942	62352
7	68106	0	468516	101501	367,015	139,866	47220
8	60323	0	414925	101501	313,424	102,966	36364
9	54144	0	372362	101501	270,861	76,711	28378
10	48731	0	335121	101501	233,620	57,038	22208
11	43860	0	301605	101501	200,104	42,116	17379
12	39476	0	271447	101501	169,946	30,835	13602
13	35528	0	244283	101501	142,782	22,333	10644
14	31977	0	219887	101501	118,386	15,963	8332
15	28778	0	197904	101501	96,403	11,206	6520
16	25900	0	178113	101501	76,612	7,678	5103
17	23310	0	160296	101501	58,795	5,079	3994
18	20978	0	144296	101501	42,795	3,187	3125
19	18879	0	129840	101501	28,339	1,819	2446
20	16991	0	116844	101501	15,343	849	1914
21	15294	0	105162	101501	3,661	174	1498
	1459554	0	9689872	2131521	7,558,351	4,564,732	1339342

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.3 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 269.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,492,500
LAST YR RI VAL: 1,763,080
LAST YR 8/8 VAL: 8,255,580

LAST YR OIL PROD: 77,853
LAST YR GAS PROD: 186,954

REMARKS1: FOR 2023 ADD PROD FROM PERMIT
REMARKS2: API 255.37292 P#872299
MC1:
MC2:

$/BBLRESV:	35.39	EQUIP VAL:	6,337		
$/BBLPROD:	0	WI OIL VAL:	3,877,160	RI OIL VAL:	1,137,601
WI PAYOUT:	4.2	GAS VAL:	687,567	GAS VAL:	201,740
RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,910,400	WI TOTAL:	4,571,060	RI TOTAL:	1,339,340

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 3876 - YANTA NORTH 2/3-14 ULW W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12517 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 17000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,183,870
01	KARNES COUNTY	1.000000	6,183,870
02	KARNES COUNTY ROAD &	1.000000	6,183,870
03	KARNES COUNTY HOSPIT	1.000000	6,183,870
30	KARNES CITY ISD (KAR	1.000000	6,183,870
40	ECLETO CREEK WATERSH	1.000000	6,183,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,115			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.3 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 206.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,466,690
LAST YR RI VAL: 1,790,360
LAST YR 8/8 VAL: 8,257,050

LAST YR OIL PROD: 67,531
LAST YR GAS PROD: 141,784
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FOR 2023 ADD PROD FROM PERMIT
REMARKS2: API 255.37291 P#872298
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,894	57,076	0	71.41	5.38	5.38	.00	1650656
2	18,815	37,168	0	72.74	5.37	5.37	.00	1094882
3	13,976	27,612	0	74.09	5.36	5.36	.00	828385
4	11,124	21,977	0	75.47	5.35	5.35	.00	671623
5	9,240	18,255	0	76.87	5.34	5.34	.00	568223
6	7,902	15,614	0	78.30	5.33	5.33	.00	494981
7	6,905	13,641	0	78.30	5.33	5.33	.00	432529
8	6,129	12,111	0	78.30	5.33	5.33	.00	383921
9	5,512	10,890	0	78.30	5.33	5.33	.00	345272
10	4,961	9,801	0	78.30	5.33	5.33	.00	310757
11	4,465	8,821	0	78.30	5.33	5.33	.00	279688
12	4,019	7,939	0	78.30	5.33	5.33	.00	251750
13	3,617	7,145	0	78.30	5.33	5.33	.00	226569
14	3,255	6,431	0	78.30	5.33	5.33	.00	203893
15	2,930	5,788	0	78.30	5.33	5.33	.00	183535
16	2,637	5,209	0	78.30	5.33	5.33	.00	165182
17	2,373	4,688	0	78.30	5.33	5.33	.00	148645
18	2,136	4,219	0	78.30	5.33	5.33	.00	133799
19	1,922	3,797	0	78.30	5.33	5.33	.00	120394
20	1,730	3,417	0	78.30	5.33	5.33	.00	108367
21	1,557	3,075	0	78.30	5.33	5.33	.00	97530
22	1,401	2,768	0	78.30	5.33	5.33	.00	87759
23	1,261	2,491	0	78.30	5.33	5.33	.00	78989
24	1,135	2,242	0	78.30	5.33	5.33	.00	71096
25	1,022	2,018	0	78.30	5.33	5.33	.00	64018
26	920	1,816	0	78.30	5.33	5.33	.00	57629
	149,838	296,009	0					9,060,072

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	245655	0	1896311	93115*	1,803,196	1,674,232	442078
2	159674	0	1254556	64115	1,190,441	952,841	254320
3	118400	0	946785	64115	882,670	609,051	166896
4	94062	0	765685	64115	701,570	417,322	117368
5	77985	0	646208	64115	582,093	298,492	86133
6	66578	0	561559	64115	497,444	219,900	65088
7	58165	0	490694	64115	426,579	162,565	49455
8	51641	0	435562	64115	371,447	122,028	38173
9	46435	0	391707	64115	327,592	92,777	29852
10	41791	0	352548	64115	288,433	70,420	23364
11	37613	0	317301	64115	253,186	53,288	18284
12	33852	0	285602	64115	221,487	40,187	14311
13	30466	0	257035	64115	192,920	30,175	11200
14	27422	0	231315	64115	167,200	22,545	8764
15	24680	0	208215	64115	144,100	16,750	6860
16	22211	0	187393	64115	123,278	12,353	5368
17	19990	0	168635	64115	104,520	9,030	4201
18	17990	0	151789	64115	87,674	6,530	3288
19	16190	0	136584	64115	72,469	4,653	2573
20	14570	0	122937	64115	58,822	3,255	2014
21	13112	0	110642	64115	46,527	2,220	1576
22	11803	0	99562	64115	35,447	1,458	1233
23	10622	0	89611	64115	25,496	904	965
24	9560	0	80656	64115	16,541	506	756
25	8605	0	72623	64115	8,508	224	591
26	7743	0	65372	64115	1,257	29	463
	1266815	0	10326887	1695990	8,630,897	4,823,735	1355174

$/BBLRESV: 35.30 EQUIP VAL: 4,965
$/BBLPROD: 0 WI OIL VAL: 4,231,998 RI OIL VAL: 1,188,932
WI PAYOUT: 4.4 GAS VAL: 591,732 GAS VAL: 166,241
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,183,870 WI TOTAL: 4,828,700 RI TOTAL: 1,355,170

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3914 - KORTH VICK A-B-E ULW B W#1 FULL WI DECIMAL = .799964 #WELLS: 1
RRC#, WELL#.....: 12544 - RRC DIST..: 02 FULL RI DECIMAL = .200036 DEPTH: 17500
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8684 EOR.....:
ALT RRC#: 12544 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.890000	6,065,660
01	KARNES COUNTY	.890000	6,065,660
02	KARNES COUNTY ROAD &	.890000	6,065,660
03	KARNES COUNTY HOSPIT	.890000	6,065,660
30	KARNES CITY ISD (KAR	.890000	6,065,660
40	ECLETO CREEK WATERSH	.890000	6,065,660
81	YORKTOWN ISD (DEWITT	.110000	749,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,880	61,493	0	71.15	5.56	5.56	.00	2269867
2	23,041	33,759	0	72.48	5.55	5.55	.00	1335949
3	16,270	23,391	0	73.82	5.53	5.53	.00	960798
4	12,586	17,918	0	75.19	5.52	5.52	.00	757039
5	10,266	14,523	0	76.59	5.51	5.51	.00	628990
6	8,667	12,213	0	78.01	5.50	5.50	.00	540866
7	7,502	10,538	0	78.01	5.50	5.50	.00	468164
8	6,612	9,267	0	78.01	5.50	5.50	.00	412623
9	5,911	8,269	0	78.01	5.50	5.50	.00	368877
10	5,320	7,442	0	78.01	5.50	5.50	.00	331996
11	4,788	6,698	0	78.01	5.50	5.50	.00	298796
12	4,309	6,028	0	78.01	5.50	5.50	.00	268904
13	3,878	5,425	0	78.01	5.50	5.50	.00	242007
14	3,490	4,883	0	78.01	5.50	5.50	.00	217794
15	3,141	4,395	0	78.01	5.50	5.50	.00	196015
16	2,827	3,956	0	78.01	5.50	5.50	.00	176419
17	2,544	3,560	0	78.01	5.50	5.50	.00	158759
	161,032	233,758	0					9,633,863

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
159,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	273509	0	2543376	159501	2,383,875	2,213,381	593058
2	149883	0	1485832	159501	1,326,331	1,061,609	301272
3	103477	0	1064275	159501	904,774	624,304	187650
4	79122	0	836161	159501	676,660	402,505	128200
5	64015	0	693005	159501	533,504	273,576	92391
6	53735	0	594601	159501	435,100	192,340	68933
7	46365	0	514529	159501	355,028	135,298	51870
8	40773	0	453396	159501	293,895	96,551	39744
9	36382	0	405259	159501	245,758	69,601	30891
10	32743	0	364739	159501	205,238	50,108	24176
11	29470	0	328266	159501	168,765	35,520	18921
12	26522	0	295426	159501	135,925	24,663	14807
13	23869	0	265876	159501	106,375	16,638	11587
14	21484	0	239278	159501	79,777	10,757	9068
15	19337	0	215352	159501	55,851	6,492	7097
16	17406	0	193825	159501	34,324	3,440	5555
17	15663	0	174422	159501	14,921	1,289	4346
	1033755	0	10667618	2711517	7,956,101	5,218,072	1589566

$/BBLRESV: 36.58 EQUIP VAL: 7,702
$/BBLPROD: 0 WI OIL VAL: 4,712,410 RI OIL VAL: 1,435,528
WI PAYOUT: 3.9 GAS VAL: 505,657 GAS VAL: 154,037
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,815,340 WI TOTAL: 5,225,770 RI TOTAL: 1,589,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.5 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 258.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,545,660
LAST YR RI VAL: 5,412,960
LAST YR 8/8 VAL: 25,958,620

LAST YR OIL PROD: 211,840
LAST YR GAS PROD: 289,819

REMARKS1: KARNES CO & DEWITT CO
REMARKS2: API 255.37562 P#882904
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3915 - KORTH VICK B-E USW A W#1 FULL WI DECIMAL = .799952 #WELLS: 1
RRC#, WELL#.....: 12545 - RRC DIST..: 02 FULL RI DECIMAL = .200048 DEPTH: 17500
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8685 EOR.....:
ALT RRC#: 12545 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.830000	10,079,020
01	KARNES COUNTY	.830000	10,079,020
02	KARNES COUNTY ROAD &	.830000	10,079,020
03	KARNES COUNTY HOSPIT	.830000	10,079,020
30	KARNES CITY ISD (KAR	.830000	10,079,020
40	ECLETO CREEK WATERSH	.830000	10,079,020
81	YORKTOWN ISD (DEWITT	.170000	2,064,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.1 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 503.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,194,130
LAST YR RI VAL: 5,324,100
LAST YR 8/8 VAL: 25,518,230

LAST YR OIL PROD: 268,770
LAST YR GAS PROD: 414,588

REMARKS1: KARNES CO & DEWITT CO
REMARKS2: API 255.37429 P#877616
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,517	125,784	0	71.15	5.37	5.37	.00	3672087
2	37,743	72,681	0	72.48	5.36	5.36	.00	2188359
3	26,781	51,321	0	73.82	5.36	5.36	.00	1581484
4	20,771	39,703	0	75.19	5.34	5.34	.00	1249342
5	16,971	32,385	0	76.59	5.33	5.33	.00	1039785
6	14,348	27,352	0	78.01	5.32	5.32	.00	895376
7	12,428	23,672	0	78.01	5.32	5.32	.00	775560
8	10,962	20,867	0	78.01	5.32	5.32	.00	684075
9	9,806	18,655	0	78.01	5.32	5.32	.00	611936
10	8,825	16,790	0	78.01	5.32	5.32	.00	550718
11	7,943	15,111	0	78.01	5.32	5.32	.00	495677
12	7,149	13,600	0	78.01	5.32	5.32	.00	446128
13	6,434	12,240	0	78.01	5.32	5.32	.00	401509
14	5,791	11,016	0	78.01	5.32	5.32	.00	361383
15	5,212	9,914	0	78.01	5.32	5.32	.00	325251
16	4,691	8,923	0	78.01	5.32	5.32	.00	292738
17	4,222	8,031	0	78.01	5.32	5.32	.00	263471
18	3,800	7,228	0	78.01	5.32	5.32	.00	237136
19	3,420	6,505	0	78.01	5.32	5.32	.00	213423
20	3,078	5,855	0	78.01	5.32	5.32	.00	192080
21	2,770	5,270	0	78.01	5.32	5.32	.00	172860
22	2,493	4,743	0	78.01	5.32	5.32	.00	155574
	280,155	537,646	0					16,805,952

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	540336	0	4212423	160501	4,051,922	3,762,128	982315
2	311637	0	2499996	160501	2,339,495	1,872,555	506946
3	220051	0	1801535	160501	1,641,034	1,132,330	317665
4	169601	0	1418943	160501	1,258,442	748,572	217568
5	138081	0	1177866	160501	1,017,365	521,695	157045
6	116403	0	1011779	160501	851,278	376,316	117306
7	100742	0	876302	160501	715,801	272,785	88347
8	88805	0	772880	160501	612,379	201,179	67755
9	79391	0	691327	160501	530,826	150,335	52702
10	71454	0	622172	160501	461,671	112,717	41244
11	64309	0	559986	160501	399,485	84,079	32279
12	57878	0	504006	160501	343,505	62,325	25263
13	52090	0	453599	160501	293,098	45,843	19770
14	46881	0	408264	160501	247,763	33,409	15474
15	42191	0	367442	160501	206,941	24,055	12110
16	37974	0	330712	160501	170,211	17,057	9478
17	34178	0	297649	160501	137,148	11,848	7418
18	30761	0	267897	160501	107,396	7,998	5806
19	27684	0	241107	160501	80,606	5,175	4544
20	24917	0	216997	160501	56,496	3,126	3555
21	22428	0	195288	160501	34,787	1,659	2783
22	20185	0	175759	160501	15,258	628	2177
	2297977	0	19103929	353102	215,572,907	9,447,814	2689550

$/BBLRESV: 37.09 EQUIP VAL: 6,035
$/BBLPROD: 0 WI OIL VAL: 8,311,346 RI OIL VAL: 2,366,027
WI PAYOUT: 4.2 GAS VAL: 1,136,459 GAS VAL: 323,521
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,143,390 WI TOTAL: 9,453,840 RI TOTAL: 2,689,550

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4247 - BORDOVSKY A7 W#2-3 FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 12548 - RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 12822
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,120	11,951	0	70.82	4.04	4.04	.00	281014
2	2,957	5,614	0	72.14	4.03	4.03	.00	165321
3	2,088	3,707	0	73.48	4.03	4.03	.00	118905
4	1,612	2,769	0	74.84	4.02	4.02	.00	93498
5	1,314	2,212	0	76.23	4.02	4.02	.00	77629
6	1,108	1,841	0	77.64	4.01	4.01	.00	66669
	14,199	28,094	0					803,036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	598,100
01	KARNES COUNTY	1.000000	598,100
02	KARNES COUNTY ROAD &	1.000000	598,100
03	KARNES COUNTY HOSPIT	1.000000	598,100
30	KARNES CITY ISD (KAR	1.000000	598,100
40	ECLETO CREEK WATERSH	1.000000	598,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37419	0	318433	72001	246,432	228,807	86208
2	17534	0	182855	72001	110,854	88,729	43046
3	11578	0	130483	72001	58,482	40,353	26711
4	8627	0	102125	72001	30,124	17,919	18179
5	6891	0	84520	72001	12,519	6,420	13083
6	5721	0	72390	72001	389	172	9744
	87770	0	890806	432006	458,800	382,400	196971

$/BBLRESV: 31.33 EQUIP VAL: 18,730
$/BBLPROD: 0 WI OIL VAL: 344,723 RI OIL VAL: 177,564
WI PAYOUT: 2.7 GAS VAL: 37,677 GAS VAL: 19,407
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 598,100 WI TOTAL: 401,130 RI TOTAL: 196,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.93 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 66.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,256,900
LAST YR RI VAL: 479,740
LAST YR 8/8 VAL: 1,736,640

LAST YR OIL PROD: 6,895
LAST YR GAS PROD: 28,723

REMARKS1: R/C FROM RRC 11073 FIELD TRANS
REMARKS2: API 255.33956 P#888617
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4109 - BRYSCH-KIT-WITC USW A W#1 FULL WI DECIMAL = .783180 #WELLS: 1
RRC#, WELL#.....: 12632 - RRC DIST..: 02 FULL RI DECIMAL = .216820 DEPTH: 13140
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	50,338,230
01	KARNES COUNTY	1.000000	50,338,230
02	KARNES COUNTY ROAD &	1.000000	50,338,230
03	KARNES COUNTY HOSPIT	1.000000	50,338,230
32	RUNGE ISD	1.000000	50,338,230
40	ECLETO CREEK WATERSH	1.000000	50,338,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
543,809			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,299.9 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 3,331.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,376
LAST YR GAS PROD: 252,486

REMARKS1:
REMARKS2: API 255.37585 P#883272
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	289,658	742,254	0	71.41	3.85	3.85	.00	16199669
2	148,642	380,905	0	72.74	3.84	3.84	.00	8467914
3	100,719	258,102	0	74.09	3.83	3.83	.00	5844301
4	76,274	195,462	0	75.47	3.82	3.82	.00	4508296
5	61,410	157,363	0	76.87	3.82	3.82	.00	3697069
6	51,398	131,721	0	78.30	3.82	3.82	.00	3151879
7	44,204	113,277	0	78.30	3.82	3.82	.00	2710722
8	38,776	99,369	0	78.30	3.82	3.82	.00	2377860
9	34,534	88,505	0	78.30	3.82	3.82	.00	2117728
10	31,081	79,655	0	78.30	3.82	3.82	.00	1905980
11	27,973	71,690	0	78.30	3.82	3.82	.00	1715388
12	25,176	64,521	0	78.30	3.82	3.82	.00	1543868
13	22,658	58,069	0	78.30	3.82	3.82	.00	1389456
14	20,392	52,262	0	78.30	3.82	3.82	.00	1250499
15	18,353	47,036	0	78.30	3.82	3.82	.00	1125461
16	16,518	42,332	0	78.30	3.82	3.82	.00	1012933
17	14,866	38,099	0	78.30	3.82	3.82	.00	911628
18	13,379	34,289	0	78.30	3.82	3.82	.00	820440
19	12,041	30,860	0	78.30	3.82	3.82	.00	738390
20	10,837	27,774	0	78.30	3.82	3.82	.00	664557
21	9,753	24,997	0	78.30	3.82	3.82	.00	598083
22	8,778	22,497	0	78.30	3.82	3.82	.00	538293
23	7,900	20,247	0	78.30	3.82	3.82	.00	484452
24	7,110	18,222	0	78.30	3.82	3.82	.00	436007
25	6,399	16,400	0	78.30	3.82	3.82	.00	392406
26	5,759	14,760	0	78.30	3.82	3.82	.00	353159
27	5,183	13,284	0	78.30	3.82	3.82	.00	317837
28	4,665	11,956	0	78.30	3.82	3.82	.00	286072
	1,114,436	2,855,908	0					65,560,347

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2238076	0	18437745	462238	17,975,507	16,689,899	4759863
2	1145538	0	9613452	392902	9,220,550	7,380,221	2158084
3	774197	0	6618498	353612	6,264,886	4,322,834	1291975
4	584773	0	5093069	353612	4,739,457	2,819,219	864523
5	470790	0	4167859	353612	3,814,247	1,955,907	615189
6	394076	0	3545955	353612	3,192,343	1,411,207	455127
7	338896	0	3049618	353612	2,696,006	1,027,421	340369
8	297287	0	2675147	353612	2,321,535	762,671	259626
9	264785	0	2382513	353612	2,028,901	574,606	201069
10	238308	0	2144288	353612	1,790,676	437,194	157361
11	214478	0	1929866	353612	1,576,254	331,754	123150
12	193031	0	1736899	353612	1,383,287	250,984	96383
13	173728	0	1563184	353612	1,209,572	189,190	75426
14	156355	0	1406854	353612	1,053,242	142,019	59029
15	140720	0	1266181	353612	912,569	106,077	46197
16	126647	0	1139580	353612	785,968	78,762	36155
17	113983	0	1025611	353612	671,999	58,054	28295
18	102584	0	923024	353612	569,412	42,404	22142
19	92325	0	830715	353612	477,103	30,630	17329
20	83093	0	747650	353612	394,038	21,806	13561
21	74785	0	672868	353612	319,256	15,231	10615
22	67305	0	605598	353612	251,986	10,364	8306
23	60574	0	545026	353612	191,414	6,787	6500
24	54516	0	490523	353612	136,911	4,186	5087
25	49065	0	441471	353612	87,859	2,315	3982
26	44158	0	397317	353612	43,705	992	3116
27	39742	0	357579	353612	3,967	78	2438
28	35769	0	321841	353612	-31,771	-537	1908
	8569584	0	74129931	1004905264	080,879	38,672,275	11662805

$/BBLRESV: 39.19 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 34,201,644 RI OIL VAL: 10,314,550
WI PAYOUT: 4.1 GAS VAL: 4,470,592 GAS VAL: 1,348,244
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 50,338,230 WI TOTAL: 38,675,440 RI TOTAL: 11,662,790

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 4110 - BRYSCH-KIT-WITC USW B W#1 FULL WI DECIMAL = .782520 #WELLS: 1
RRC#, WELL#.....: 12644 - RRC DIST..: 02 FULL RI DECIMAL = .217480 DEPTH: 13128
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	39,129,190
01	KARNES COUNTY	1.000000	39,129,190
02	KARNES COUNTY ROAD &	1.000000	39,129,190
03	KARNES COUNTY HOSPIT	1.000000	39,129,190
32	RUNGE ISD	1.000000	39,129,190
40	ECLETO CREEK WATERSH	1.000000	39,129,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
365,519			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,132.4 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,221.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 85,649
LAST YR GAS PROD: 245,985

REMARKS1:
REMARKS2: API 255.37590 P#883273
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	233,451	664,041	0	71.41	3.85	3.85	.00	13045184
2	111,430	316,965	0	72.74	3.84	3.84	.00	6342652
3	73,909	210,239	0	74.09	3.83	3.83	.00	4285015
4	55,388	157,554	0	75.47	3.82	3.82	.00	3271037
5	44,311	126,051	0	76.87	3.82	3.82	.00	2665409
6	36,935	105,071	0	78.30	3.82	3.82	.00	2263056
7	31,667	90,087	0	78.30	3.82	3.82	.00	1940279
8	27,716	78,848	0	78.30	3.82	3.82	.00	1698196
9	24,642	70,107	0	78.30	3.82	3.82	.00	1509848
10	22,178	63,096	0	78.30	3.82	3.82	.00	1358875
11	19,960	56,786	0	78.30	3.82	3.82	.00	1222975
12	17,964	51,107	0	78.30	3.82	3.82	.00	1100678
13	16,168	45,996	0	78.30	3.82	3.82	.00	990635
14	14,551	41,396	0	78.30	3.82	3.82	.00	891559
15	13,096	37,256	0	78.30	3.82	3.82	.00	802409
16	11,786	33,530	0	78.30	3.82	3.82	.00	722144
17	10,607	30,177	0	78.30	3.82	3.82	.00	649905
18	9,546	27,159	0	78.30	3.82	3.82	.00	584896
19	8,591	24,443	0	78.30	3.82	3.82	.00	526382
20	7,732	21,999	0	78.30	3.82	3.82	.00	473750
21	6,959	19,799	0	78.30	3.82	3.82	.00	426387
22	6,263	17,819	0	78.30	3.82	3.82	.00	383742
23	5,637	16,037	0	78.30	3.82	3.82	.00	345386
24	5,073	14,433	0	78.30	3.82	3.82	.00	310829
25	4,566	12,990	0	78.30	3.82	3.82	.00	279765
26	4,109	11,691	0	78.30	3.82	3.82	.00	251764
27	3,698	10,522	0	78.30	3.82	3.82	.00	226581
28	3,328	9,470	0	78.30	3.82	3.82	.00	203911
	831,261	2,364,669	0					48,773,249

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2000558	0	15045742	310691	14,735,051	13,681,201	3899297
2	952441	0	7295093	264087	7,031,006	5,627,688	1644015
3	630097	0	4915112	237678	4,677,434	3,227,476	963195
4	470965	0	3742002	237678	3,504,324	2,084,512	637658
5	376795	0	3042204	237678	2,804,526	1,438,133	450786
6	314081	0	2577137	237678	2,339,459	1,034,181	332065
7	269290	0	2209569	237678	1,971,891	751,468	247570
8	235695	0	1933891	237678	1,696,213	557,240	188416
9	209566	0	1719414	237678	1,481,736	419,642	145672
10	188608	0	1547483	237678	1,309,805	319,789	114006
11	169746	0	1392721	237678	1,155,043	243,102	89219
12	152770	0	1253448	237678	1,015,770	184,301	69825
13	137492	0	1128127	237678	890,449	139,275	54646
14	123742	0	1015301	237678	777,623	104,854	42766
15	111367	0	913776	237678	676,098	78,590	33469
16	100229	0	822373	237678	584,695	58,592	26192
17	90206	0	740111	237678	502,433	43,405	20497
18	81184	0	666080	237678	428,402	31,903	16040
19	73066	0	599448	237678	361,770	23,225	12553
20	65760	0	539510	237678	301,832	16,703	9824
21	59184	0	485571	237678	247,893	11,827	7689
22	53265	0	437007	237678	199,329	8,198	6016
23	47938	0	393324	237678	155,646	5,520	4709
24	43144	0	353973	237678	116,295	3,555	3685
25	38830	0	318595	237678	80,917	2,132	2885
26	34947	0	286711	237678	49,033	1,114	2257
27	31453	0	258034	237678	20,356	398	1766
28	28308	0	232219	237678	-5,459	-93	1383
	7090727	0	55863976	675440649	109,570	30,097,931	9028101

$/BBLRESV: 40.40 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 26,277,631 RI OIL VAL: 7,882,173
WI PAYOUT: 4.1 GAS VAL: 3,820,270 GAS VAL: 1,145,919
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,129,190 WI TOTAL: 30,101,100 RI TOTAL: 9,028,090

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 4108 - BRYSCH-KIT-QUAD ULW A W#1 FULL WI DECIMAL = .774831 #WELLS: 1
RRC#, WELL#.....: 12645 - RRC DIST..: 02 FULL RI DECIMAL = .225169 DEPTH: 13070
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,954,060
01	KARNES COUNTY	1.000000	21,954,060
02	KARNES COUNTY ROAD &	1.000000	21,954,060
03	KARNES COUNTY HOSPIT	1.000000	21,954,060
32	RUNGE ISD	1.000000	21,954,060
40	ECLETO CREEK WATERSH	1.000000	21,954,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	178,248	408,200	0	71.41	3.85	3.85	.00	9862583
2	58,051	132,946	0	72.74	3.84	3.84	.00	3271824
3	35,679	81,714	0	74.09	3.83	3.83	.00	2048232
4	25,829	59,156	0	75.47	3.82	3.82	.00	1510389
5	20,257	46,394	0	76.87	3.82	3.82	.00	1206532
6	16,665	38,174	0	78.30	3.82	3.82	.00	1011053
7	14,159	32,433	0	78.30	3.82	3.82	.00	859016
8	12,310	28,194	0	78.30	3.82	3.82	.00	746839
9	10,887	24,936	0	78.30	3.82	3.82	.00	660506
10	9,758	22,353	0	78.30	3.82	3.82	.00	592011
11	8,782	20,118	0	78.30	3.82	3.82	.00	532798
12	7,904	18,106	0	78.30	3.82	3.82	.00	479530
13	7,114	16,295	0	78.30	3.82	3.82	.00	431601
14	6,403	14,666	0	78.30	3.82	3.82	.00	388465
15	5,763	13,199	0	78.30	3.82	3.82	.00	349637
16	5,187	11,879	0	78.30	3.82	3.82	.00	314691
17	4,668	10,691	0	78.30	3.82	3.82	.00	283204
	427,664	979,454	0					24,548,911

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
461,302			
15.0 2			
10.0 1			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1217701	0	11080284	392107	10,688,177	9,923,759	3002627
2	395561	0	3667385	333291	3,334,094	2,668,642	864190
3	242495	0	2290727	299962	1,990,765	1,373,647	469388
4	175093	0	1685482	299962	1,385,520	824,163	300320
5	137319	0	1343851	299962	1,043,889	535,295	208214
6	112989	0	1124042	299962	824,080	364,293	151442
7	95997	0	955013	299962	655,051	249,633	111887
8	83450	0	830289	299962	530,327	174,223	84584
9	73807	0	734313	299962	434,351	123,013	65052
10	66162	0	658173	299962	358,211	87,458	50702
11	59546	0	592344	299962	292,382	61,537	39678
12	53591	0	533121	299962	233,159	42,305	31054
13	48231	0	479832	299962	179,870	28,133	24303
14	43409	0	431874	299962	131,912	17,787	19022
15	39067	0	388704	299962	88,742	10,316	14887
16	35160	0	349851	299962	49,889	4,999	11651
17	31644	0	314848	299962	14,886	1,286	9117
	2911222	0	27460133	522482	22,235,305	16,490,489	5458118

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,465.5 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 3,356.0 D B: 1.000 De/Dt: 85.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 104,023
LAST YR GAS PROD: 243,517

REMARKS1:
REMARKS2: API 255.37592 P#883276
MC1:
MC2:

$/BBLRESV: 44.49 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 14,742,217 RI OIL VAL: 4,879,465
WI PAYOUT: 3.3 GAS VAL: 1,748,256 GAS VAL: 578,648
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,954,060 WI TOTAL: 16,495,950 RI TOTAL: 5,458,110

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 4203 - KIMBLE UNIT A #1 FULL WI DECIMAL = .778504 #WELLS:
RRC#, WELL#.....: 12681 - RRC DIST..: 02 FULL RI DECIMAL = .221496 DEPTH: 12749
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 27135750
OIL FIELD NAME...:

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
42	ESCONDIDO WATERSHED	.640000	8,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 60.0 / 5.0
GAS: 10.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 21
LAST YR GAS PROD: 3,955

REMARKS1: FIELD TRANSFER & R/C FROM 9769
REMARKS2: API 255.31900 P#894977
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 260301 - DAVIS UNIT #1 FULL WI DECIMAL = .807267 #WELLS: 1
RRC#, WELL#.....: 260301 - 1 RRC DIST..: 02 FULL RI DECIMAL = .192733 DEPTH: 12746
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1811 - JUNE DAY UNIT B W#701 FULL WI DECIMAL = .790186 #WELLS: 1
RRC#, WELL#.....: 11416 - RRC DIST..: 02 FULL RI DECIMAL = .209814 DEPTH: 10828
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,198,000
01	KARNES COUNTY	1.000000	5,198,000
02	KARNES COUNTY ROAD &	1.000000	5,198,000
03	KARNES COUNTY HOSPIT	1.000000	5,198,000
30	KARNES CITY ISD (KAR	1.000000	5,198,000
40	ECLETO CREEK WATERSH	1.000000	5,198,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,176	108,672	0	71.14	5.15	5.15	.00	796887
2	10,651	97,805	0	72.47	5.14	5.14	.00	609927
3	8,534	88,025	0	73.81	5.13	5.13	.00	497734
4	7,121	79,223	0	75.18	5.12	5.12	.00	423031
5	6,109	71,301	0	76.58	5.11	5.11	.00	369670
6	5,349	64,171	0	78.00	5.10	5.10	.00	329683
7	4,757	57,754	0	78.00	5.10	5.10	.00	293195
8	4,281	51,979	0	78.00	5.10	5.10	.00	263857
9	3,853	46,781	0	78.00	5.10	5.10	.00	237478
10	3,468	42,103	0	78.00	5.10	5.10	.00	213748
11	3,121	37,893	0	78.00	5.10	5.10	.00	192361
12	2,809	34,104	0	78.00	5.10	5.10	.00	173131
13	2,528	30,694	0	78.00	5.10	5.10	.00	155812
14	2,275	27,625	0	78.00	5.10	5.10	.00	140218
15	2,048	24,863	0	78.00	5.10	5.10	.00	126227
16	1,843	22,377	0	78.00	5.10	5.10	.00	113592
17	1,659	20,139	0	78.00	5.10	5.10	.00	102252
18	1,493	18,125	0	78.00	5.10	5.10	.00	92020
19	1,344	16,313	0	78.00	5.10	5.10	.00	82837
20	1,210	14,682	0	78.00	5.10	5.10	.00	74578
21	1,089	13,214	0	78.00	5.10	5.10	.00	67120
22	980	11,893	0	78.00	5.10	5.10	.00	60402
	90,698	979,736	0					5,415,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	442236	0	1239123	100001	1,139,122	1,062,231	308155
2	397240	0	1007167	100001	907,166	735,593	219711
3	356823	0	854557	100001	754,556	532,045	163524
4	320517	0	743548	100001	643,547	394,584	124809
5	287903	0	657573	100001	557,572	297,275	96822
6	258606	0	588289	100001	488,288	226,380	75983
7	232746	0	525941	100001	425,940	171,718	59589
8	209473	0	473330	100001	373,329	130,874	47041
9	188525	0	426003	100001	326,002	99,378	37139
10	169673	0	383421	100001	283,420	75,129	29321
11	152707	0	345068	100001	245,067	56,488	23148
12	137437	0	310568	100001	210,567	42,206	18275
13	123695	0	279507	100001	179,506	31,286	14428
14	111327	0	251545	100001	151,544	22,968	11390
15	100197	0	226424	100001	126,423	16,662	8993
16	90178	0	203770	100001	103,769	11,892	7100
17	81159	0	183411	100001	83,410	8,312	5605
18	73043	0	165063	100001	65,062	5,638	4425
19	65741	0	148578	100001	48,577	3,660	3494
20	59168	0	133746	100001	33,745	2,211	2759
21	53252	0	120372	100001	20,371	1,161	2179
22	47928	0	108330	100001	8,329	413	1720
	3959574	0	9375334	2200022	7,175,312	3,928,104	1265610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 314.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,915,890
LAST YR RI VAL: 865,950
LAST YR 8/8 VAL: 3,781,840

LAST YR OIL PROD: 19,202
LAST YR GAS PROD: 135,789

REMARKS1:
REMARKS2: API 255.35452 P#826087
MC1:
MC2:

$/BBLRESV: 31.66 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 2,269,109 RI OIL VAL: 731,092
WI PAYOUT: 4.9 GAS VAL: 1,658,992 GAS VAL: 534,516
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,198,000 WI TOTAL: 3,932,390 RI TOTAL: 1,265,610

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1773 - METZ RANCH UNIT A W701-704,706 FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 11480 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11359
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	41,942,040
01	KARNES COUNTY	1.000000	41,942,040
02	KARNES COUNTY ROAD &	1.000000	41,942,040
03	KARNES COUNTY HOSPIT	1.000000	41,942,040
30	KARNES CITY ISD (KAR	1.000000	41,942,040
40	ECLETO CREEK WATERSH	1.000000	41,942,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
681,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 309.2 D B: .001 De/Dt: 10.0 /
GAS: 1,384.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,140,140
LAST YR RI VAL: 2,505,690
LAST YR 8/8 VAL: 9,645,830

LAST YR OIL PROD: 123,238
LAST YR GAS PROD: 556,002

REMARKS1:
REMARKS2: API 255.35518 P#827648
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107,110	479,457	0	71.15	5.22	5.22	.00	6096701
2	96,400	431,512	0	72.48	5.22	5.22	.00	5589658
3	86,759	388,365	0	73.82	5.21	5.21	.00	5123640
4	78,085	349,539	0	75.19	5.20	5.20	.00	4696969
5	70,279	314,600	0	76.59	5.19	5.19	.00	4306135
6	63,254	283,152	0	78.01	5.18	5.18	.00	3947556
7	56,931	254,851	0	78.01	5.18	5.18	.00	3552950
8	51,241	229,382	0	78.01	5.18	5.18	.00	3197848
9	46,119	206,459	0	78.01	5.18	5.18	.00	2878195
10	41,514	185,831	0	78.01	5.18	5.18	.00	2590806
11	37,365	167,264	0	78.01	5.18	5.18	.00	2331875
12	33,632	150,555	0	78.01	5.18	5.18	.00	2098906
13	30,271	135,515	0	78.01	5.18	5.18	.00	1889153
14	27,249	121,980	0	78.01	5.18	5.18	.00	1700556
15	24,527	109,799	0	78.01	5.18	5.18	.00	1530681
16	22,077	98,835	0	78.01	5.18	5.18	.00	1377781
17	19,871	88,966	0	78.01	5.18	5.18	.00	1240109
18	17,886	80,083	0	78.01	5.18	5.18	.00	1116229
19	16,101	72,087	0	78.01	5.18	5.18	.00	1004831
20	14,492	64,894	0	78.01	5.18	5.18	.00	904417
21	13,046	58,414	0	78.01	5.18	5.18	.00	814175
22	11,743	52,584	0	78.01	5.18	5.18	.00	732857
23	10,570	47,337	0	78.01	5.18	5.18	.00	659653
24	9,514	42,613	0	78.01	5.18	5.18	.00	593750
25	8,566	38,362	0	78.01	5.18	5.18	.00	534587
	994,602	4,452,436	0					60,510,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2002212	0	8098913	681501	7,417,412	6,947,074	1904702
2	1801994	0	7391652	681501	6,710,151	5,512,858	1538387
3	1618705	0	6742345	681501	6,060,844	4,367,868	1241805
4	1454082	0	6151051	681501	5,469,550	3,457,685	1002576
5	1306219	0	5612354	681501	4,930,853	2,734,306	809526
6	1173382	0	5120938	681501	4,439,437	2,159,475	653675
7	1056103	0	4609053	681501	3,927,552	1,675,887	520650
8	950559	0	4148407	681501	3,466,906	1,297,629	414696
9	855566	0	3733761	681501	3,052,260	1,002,149	330308
10	770084	0	3360890	681501	2,679,389	771,691	263116
11	693142	0	3025017	681501	2,343,516	592,065	209581
12	623900	0	2722806	681501	2,041,305	452,373	166935
13	561574	0	2450727	681501	1,769,226	343,937	132971
14	505485	0	2206041	681501	1,524,540	259,964	105923
15	455007	0	1985688	681501	1,304,187	195,080	84376
16	409572	0	1787353	681501	1,105,852	145,099	67209
17	368675	0	1608784	681501	927,283	106,731	53537
18	331864	0	1448093	681501	766,592	77,395	42646
19	298729	0	1303560	681501	622,059	55,089	33971
20	268921	0	1173338	681501	491,837	38,211	27060
21	242068	0	1056243	681501	374,742	25,538	21558
22	217908	0	950765	681501	269,264	16,097	17173
23	196165	0	855818	681501	174,317	9,141	13678
24	176588	0	770338	681501	88,837	4,086	10897
25	158972	0	693559	681501	12,058	486	8682
	18497476	0	79007494	1703752561	969,969	32,247,914	9675638

$/BBLRESV: 31.04 EQUIP VAL: 18,531
$/BBLPROD: 0 WI OIL VAL: 24,697,903 RI OIL VAL: 7,410,339
WI PAYOUT: 5.4 GAS VAL: 7,549,978 GAS VAL: 2,265,289
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 41,942,040 WI TOTAL: 32,266,410 RI TOTAL: 9,675,630

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/03/2024 MNRLCFOX

LEASE#, NAME.....: 1774 - BITTERLY OWENS E USW W#701 FULL WI DECIMAL = .794280 #WELLS: 1
RRC#, WELL#.....: 11484 - RRC DIST..: 02 FULL RI DECIMAL = .205720 DEPTH: 12945
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
31	KENEDY ISD	1.000000	12,550
42	ESCONDIDO WATERSHED	.100000	1,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,588,510
LAST YR RI VAL: 649,550
LAST YR 8/8 VAL: 2,238,060

LAST YR OIL PROD: 8,380
LAST YR GAS PROD: 75,235

REMARKS1:
REMARKS2: API 255.35445 P#825895
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1821 - JUNE DAY UNIT A W#701 FULL WI DECIMAL = .786645 #WELLS: 1
RRC#, WELL#.....: 11584 - RRC DIST..: 02 FULL RI DECIMAL = .213355 DEPTH: 10673
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,445,620
01	KARNES COUNTY	1.000000	6,445,620
02	KARNES COUNTY ROAD &	1.000000	6,445,620
03	KARNES COUNTY HOSPIT	1.000000	6,445,620
30	KARNES CITY ISD (KAR	1.000000	6,445,620
40	ECLETO CREEK WATERSH	1.000000	6,445,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,861	261,876	0	71.15	5.15	5.15	.00	1167586
2	15,343	207,418	0	72.48	5.15	5.15	.00	874797
3	12,144	171,758	0	73.82	5.14	5.14	.00	705204
4	10,049	146,579	0	75.19	5.13	5.13	.00	594377
5	8,570	127,844	0	76.59	5.12	5.12	.00	516335
6	7,474	113,366	0	78.01	5.11	5.11	.00	458651
7	6,625	101,832	0	78.01	5.11	5.11	.00	406551
8	5,948	91,649	0	78.01	5.11	5.11	.00	365006
9	5,353	82,484	0	78.01	5.11	5.11	.00	328493
10	4,818	74,236	0	78.01	5.11	5.11	.00	295662
11	4,336	66,812	0	78.01	5.11	5.11	.00	266084
	101,521	1,445,854	0					5,978,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1060918	0	2228504	498501	1,730,003	1,613,227	566092
2	840296	0	1715093	498501	1,216,592	986,498	382170
3	694479	0	1399683	498501	901,182	635,432	273583
4	591518	0	1185895	498501	687,394	421,469	203331
5	514907	0	1031242	498501	532,741	284,036	155099
6	455704	0	914355	498501	415,854	192,798	120631
7	409340	0	815891	498501	317,390	127,956	94423
8	368407	0	733413	498501	234,912	82,351	74453
9	331566	0	660059	498501	161,558	49,249	58778
10	298411	0	594073	498501	95,572	25,334	46406
11	268568	0	534652	498501	36,151	8,333	36636
	5834114	0	11812860	5483511	6,329,349	4,426,683	2011602

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
498,501			

$/BBLRESV: 28.05 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 2,240,437 RI OIL VAL: 1,018,114
WI PAYOUT: 3.9 GAS VAL: 2,186,241 GAS VAL: 993,486
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,445,620 WI TOTAL: 4,434,020 RI TOTAL: 2,011,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 820.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,304,190
LAST YR RI VAL: 2,000,510
LAST YR 8/8 VAL: 8,304,700

LAST YR OIL PROD: 30,446
LAST YR GAS PROD: 342,213

REMARKS1:
REMARKS2: API 255.35699 P#832767
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3327 - ESCONDIDO A B USW D W#701 FULL WI DECIMAL = .799683 #WELLS: 1
RRC#, WELL#.....: 11931 - RRC DIST..: 02 FULL RI DECIMAL = .200317 DEPTH: 12783
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,809	27,297	0	71.16	6.27	6.27	.00	273658
2	3,461	19,436	0	72.49	6.26	6.26	.00	200631
	8,270	46,733	0					474,289

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	374,220
01	KARNES COUNTY	1.000000	374,220
02	KARNES COUNTY ROAD &	1.000000	374,220
03	KARNES COUNTY HOSPIT	1.000000	374,220
30	KARNES CITY ISD (KAR	.160000	59,880
31	KENEDY ISD	.840000	314,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	136867	0	410525	239001	171,524	159,257	95894
2	97297	0	297928	239001	58,927	47,166	60515
	234164	0	708453	478002	230,451	206,423	156409

$/BBLRESV: 20.90 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 138,194 RI OIL VAL: 104,711
WI PAYOUT: 1.8 GAS VAL: 68,229 GAS VAL: 51,698
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 374,220 WI TOTAL: 217,810 RI TOTAL: 156,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.31 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.1 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 92.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 821,100
LAST YR RI VAL: 353,870
LAST YR 8/8 VAL: 1,174,970

LAST YR OIL PROD: 8,123
LAST YR GAS PROD: 36,647

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36106 P#843471
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3429 - KORTH UNIT B W#701 FULL WI DECIMAL = .781249 #WELLS: 1
RRC#, WELL#.....: 11960 - RRC DIST..: 02 FULL RI DECIMAL = .218751 DEPTH: 11524
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,464,470
01	KARNES COUNTY	1.000000	8,464,470
02	KARNES COUNTY ROAD &	1.000000	8,464,470
03	KARNES COUNTY HOSPIT	1.000000	8,464,470
30	KARNES CITY ISD (KAR	1.000000	8,464,470
40	ECLETO CREEK WATERSH	1.000000	8,464,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.8 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 386.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,244,360
LAST YR RI VAL: 2,725,220
LAST YR 8/8 VAL: 11,969,580

LAST YR OIL PROD: 53,706
LAST YR GAS PROD: 233,048

REMARKS1:
REMARKS2: API 255.36305 P#848685
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,551	106,952	0	71.14	5.44	5.44	.00	1697965
2	21,516	69,653	0	72.47	5.43	5.43	.00	1218174
3	16,624	51,743	0	73.81	5.43	5.43	.00	958606
4	13,548	41,184	0	75.18	5.42	5.42	.00	795732
5	11,436	34,213	0	76.58	5.41	5.41	.00	684194
6	9,894	29,263	0	78.00	5.40	5.40	.00	602915
7	8,716	25,567	0	78.00	5.40	5.40	.00	531131
8	7,792	22,698	0	78.00	5.40	5.40	.00	474824
9	7,013	20,411	0	78.00	5.40	5.40	.00	427354
10	6,312	18,370	0	78.00	5.40	5.40	.00	384637
11	5,681	16,533	0	78.00	5.40	5.40	.00	346186
12	5,113	14,880	0	78.00	5.40	5.40	.00	311573
13	4,602	13,392	0	78.00	5.40	5.40	.00	280434
14	4,142	12,053	0	78.00	5.40	5.40	.00	252403
15	3,728	10,848	0	78.00	5.40	5.40	.00	227175
16	3,355	9,763	0	78.00	5.40	5.40	.00	204445
17	3,020	8,787	0	78.00	5.40	5.40	.00	184031
18	2,718	7,908	0	78.00	5.40	5.40	.00	165628
19	2,446	7,117	0	78.00	5.40	5.40	.00	149053
20	2,201	6,405	0	78.00	5.40	5.40	.00	134123
21	1,981	5,765	0	78.00	5.40	5.40	.00	120717
22	1,783	5,189	0	78.00	5.40	5.40	.00	108651
23	1,605	4,670	0	78.00	5.40	5.40	.00	97805
24	1,445	4,203	0	78.00	5.40	5.40	.00	88055
25	1,301	3,783	0	78.00	5.40	5.40	.00	79280
26	1,171	3,405	0	78.00	5.40	5.40	.00	71358
27	1,054	3,065	0	78.00	5.40	5.40	.00	64228
28	949	2,759	0	78.00	5.40	5.40	.00	57830
	181,697	560,579	0					10,718,507

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	454545	0	2152510	43501	2,109,009	1,975,277	566977
2	295481	0	1513655	43501	1,470,154	1,207,834	352835
3	219503	0	1178109	43501	1,134,608	817,678	243024
4	174388	0	970120	43501	926,619	585,781	177098
5	144603	0	828797	43501	785,296	435,470	133892
6	123453	0	726368	43501	682,867	332,167	103846
7	107861	0	638992	43501	595,491	254,096	80844
8	95757	0	570581	43501	527,080	197,281	63883
9	86109	0	513463	43501	469,962	154,303	50875
10	77498	0	462135	43501	418,634	120,570	40521
11	69749	0	415935	43501	372,434	94,092	32275
12	62775	0	374348	43501	330,847	73,319	25706
13	56497	0	336931	43501	293,430	57,042	20475
14	50849	0	303252	43501	259,751	44,293	16308
15	45765	0	272940	43501	229,439	34,319	12990
16	41188	0	245633	43501	202,132	26,521	10345
17	37070	0	221101	43501	177,600	20,442	8241
18	33362	0	198990	43501	155,489	15,698	6563
19	30025	0	179078	43501	135,577	12,007	5226
20	27021	0	161144	43501	117,643	9,139	4162
21	24321	0	145038	43501	101,537	6,919	3316
22	21891	0	130542	43501	87,041	5,204	2641
23	19702	0	117507	43501	74,006	3,881	2104
24	17731	0	105786	43501	62,285	2,865	1676
25	15960	0	95240	43501	51,739	2,088	1335
26	14365	0	85723	43501	42,222	1,494	1063
27	12930	0	77158	43501	33,657	1,045	847
28	11640	0	69470	43501	25,969	707	675
	2372039	0	13090546	121802	811,872,518	6,491,532	1969743

$/BBLRESV: 37.44 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 5,315,247 RI OIL VAL: 1,612,820
WI PAYOUT: 5.1 GAS VAL: 1,176,279 GAS VAL: 356,921
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,464,470 WI TOTAL: 6,494,730 RI TOTAL: 1,969,740

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3536 - GROSS MIXON USW F W#702 FULL WI DECIMAL = .803867 #WELLS: 1
RRC#, WELL#.....: 290874 - 702 RRC DIST..: 02 FULL RI DECIMAL = .196133 DEPTH: 12729
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,452,870
01	KARNES COUNTY	1.000000	4,452,870
02	KARNES COUNTY ROAD &	1.000000	4,452,870
03	KARNES COUNTY HOSPIT	1.000000	4,452,870
31	KENEDY ISD	1.000000	4,452,870
42	ESCONDIDO WATERSHED	1.000000	4,452,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.3 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 291.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,599,840
LAST YR RI VAL: 951,230
LAST YR 8/8 VAL: 4,551,070

LAST YR OIL PROD: 19,813
LAST YR GAS PROD: 140,355

REMARKS1:
REMARKS2: API 255.36824 P#861323
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,753	91,014	0	70.85	4.71	4.71	.00	783288
2	10,443	69,859	0	72.18	4.71	4.71	.00	605935
3	8,421	56,707	0	73.51	4.70	4.70	.00	497616
4	7,057	47,727	0	74.88	4.69	4.69	.00	424786
5	6,073	41,207	0	76.27	4.68	4.68	.00	372341
6	5,329	36,257	0	77.69	4.67	4.67	.00	332809
7	4,750	32,369	0	77.69	4.67	4.67	.00	296649
8	4,275	29,132	0	77.69	4.31	4.31	.00	266984
9	3,848	26,219	0	77.69	4.31	4.31	.00	240317
10	3,463	23,597	0	77.69	4.31	4.31	.00	216273
11	3,117	21,237	0	77.69	4.31	4.31	.00	194664
12	2,805	19,113	0	77.69	4.31	4.31	.00	175179
13	2,525	17,202	0	77.69	4.31	4.31	.00	157692
14	2,273	15,482	0	77.69	4.31	4.31	.00	141954
15	2,046	13,934	0	77.69	4.31	4.31	.00	127778
16	1,841	12,541	0	77.69	4.31	4.31	.00	114975
17	1,657	11,287	0	77.69	4.31	4.31	.00	103484
18	1,491	10,158	0	77.69	4.31	4.31	.00	93117
19	1,342	9,142	0	77.69	4.31	4.31	.00	83811
20	1,208	8,228	0	77.69	4.31	4.31	.00	75443
21	1,087	7,405	0	77.69	4.31	4.31	.00	67886
22	978	6,665	0	77.69	4.31	4.31	.00	61078
23	880	5,999	0	77.69	4.31	4.31	.00	54958
24	792	5,399	0	77.69	4.31	4.31	.00	49462
25	713	4,859	0	77.69	4.31	4.31	.00	44529
26	642	4,373	0	77.69	4.31	4.31	.00	40094
27	578	3,936	0	77.69	4.31	4.31	.00	36097
28	520	3,542	0	77.69	4.31	4.31	.00	32475
	93,907	634,590	0					5,691,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	344598	0	1127886	41501	1,086,385	1,008,686	256614
2	264501	0	870436	41085	829,351	663,820	172208
3	214249	0	711865	40675	671,190	463,128	122468
4	179937	0	604723	40268	564,455	335,761	90465
5	155025	0	527366	39865	487,501	249,985	68601
6	136111	0	468920	39466	429,454	189,845	53042
7	121515	0	418164	39466	378,698	144,318	41132
8	100933	0	367917	39466	328,451	107,903	31469
9	90840	0	331157	39466	291,691	82,610	24630
10	81756	0	298029	39466	258,563	63,129	19276
11	73579	0	268243	39466	228,777	48,150	15086
12	66220	0	241399	39466	201,933	36,639	11806
13	59599	0	217291	39466	177,825	27,814	9240
14	53640	0	195594	39466	156,128	21,053	7232
15	48277	0	176055	39466	136,589	15,877	5661
16	43450	0	158425	39466	118,959	11,920	4430
17	39106	0	142590	39466	103,124	8,909	3467
18	35194	0	128311	39466	88,845	6,617	2713
19	31674	0	115485	39466	76,019	4,880	2123
20	28507	0	103950	39466	64,484	3,568	1662
21	25656	0	93542	39466	54,076	2,580	1301
22	23092	0	84170	39466	44,704	1,839	1017
23	20785	0	75743	39466	36,277	1,287	796
24	18706	0	68168	39466	28,702	877	623
25	16835	0	61364	39466	21,898	577	488
26	15151	0	55245	39466	15,779	359	382
27	13637	0	49734	39466	10,268	201	299
28	12272	0	44747	39466	5,281	90	234
	2314845	0	8006519	1111112	6,895,407	3,502,422	948465

$/BBLRESV: 32.98 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,489,798 RI OIL VAL: 674,244
WI PAYOUT: 4.7 GAS VAL: 1,012,620 GAS VAL: 274,220
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,452,870 WI TOTAL: 3,504,410 RI TOTAL: 948,460

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3537 - GROSS MIXON USW E W#701 FULL WI DECIMAL = .805526 #WELLS: 1
RRC#, WELL#.....: 290884 - 701 RRC DIST..: 02 FULL RI DECIMAL = .194474 DEPTH: 12764
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,417,300
01	KARNES COUNTY	1.000000	4,417,300
02	KARNES COUNTY ROAD &	1.000000	4,417,300
03	KARNES COUNTY HOSPIT	1.000000	4,417,300
31	KENEDY ISD	1.000000	4,417,300
42	ESCONDIDO WATERSHED	1.000000	4,417,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 406.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,656,340
LAST YR RI VAL: 1,208,390
LAST YR 8/8 VAL: 5,864,730

LAST YR OIL PROD: 19,781
LAST YR GAS PROD: 190,203

REMARKS1:
REMARKS2: API 255.36822 P#861322
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,269	130,531	0	70.85	4.92	4.92	.00	643139
2	7,936	104,469	0	72.18	4.92	4.92	.00	461422
3	6,130	87,101	0	73.51	4.91	4.91	.00	362983
4	4,996	74,691	0	74.88	4.90	4.90	.00	301348
5	4,214	65,381	0	76.27	4.89	4.89	.00	258898
6	3,647	58,137	0	77.69	4.88	4.88	.00	228234
7	3,213	52,323	0	77.69	4.88	4.88	.00	201074
8	2,871	47,091	0	77.69	4.50	4.50	.00	179671
9	2,584	42,382	0	77.69	4.50	4.50	.00	161710
10	2,326	38,144	0	77.69	4.50	4.50	.00	145564
11	2,093	34,330	0	77.69	4.50	4.50	.00	130983
12	1,884	30,897	0	77.69	4.50	4.50	.00	117903
13	1,696	27,807	0	77.69	4.50	4.50	.00	106138
14	1,526	25,026	0	77.69	4.50	4.50	.00	95499
15	1,373	22,523	0	77.69	4.50	4.50	.00	85924
16	1,236	20,271	0	77.69	4.50	4.50	.00	77350
17	1,112	18,244	0	77.69	4.50	4.50	.00	69590
18	1,001	16,420	0	77.69	4.50	4.50	.00	62644
19	901	14,778	0	77.69	4.50	4.50	.00	56386
20	811	13,300	0	77.69	4.50	4.50	.00	50753
21	730	11,970	0	77.69	4.50	4.50	.00	45684
22	657	10,773	0	77.69	4.50	4.50	.00	41116
23	591	9,696	0	77.69	4.50	4.50	.00	36986
24	532	8,726	0	77.69	4.50	4.50	.00	33293
25	479	7,853	0	77.69	4.50	4.50	.00	29976
26	431	7,068	0	77.69	4.50	4.50	.00	26973
27	388	6,361	0	77.69	4.50	4.50	.00	24282
28	349	5,725	0	77.69	4.50	4.50	.00	21841
	66,976	992,018	0					4,057,364

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	517319	0	1160458	42501	1,117,957	1,038,001	261253
2	414030	0	875452	42075	833,377	667,042	171382
3	344496	0	707479	41655	665,824	459,425	120435
4	294811	0	596159	41238	554,921	330,089	88248
5	257537	0	516435	40825	475,610	243,888	66475
6	228535	0	456769	40417	416,352	184,053	51126
7	205680	0	406754	40418	366,336	139,607	39590
8	170699	0	350370	40418	309,952	101,826	29653
9	153629	0	315339	40418	274,921	77,861	23208
10	138267	0	283831	40418	243,413	59,429	18165
11	124442	0	255425	40418	215,007	45,253	14214
12	111998	0	229901	40418	189,483	34,380	11126
13	100797	0	206935	40418	166,517	26,045	8707
14	90716	0	186215	40418	145,797	19,659	6813
15	81643	0	167567	40418	127,149	14,780	5332
16	73480	0	150830	40418	110,412	11,064	4173
17	66132	0	135722	40418	95,304	8,234	3265
18	59520	0	122164	40418	81,746	6,088	2555
19	53568	0	109954	40418	69,536	4,464	2001
20	48211	0	98964	40418	58,546	3,240	1566
21	43390	0	89074	40418	48,656	2,321	1225
22	39051	0	80167	40418	39,749	1,635	959
23	35147	0	72133	40418	31,715	1,124	751
24	31631	0	64924	40418	24,506	749	587
25	28466	0	58442	40418	18,024	475	460
26	25621	0	52594	40418	12,176	277	359
27	23058	0	47340	40418	6,922	135	281
28	20752	0	42593	40418	2,175	37	220
	3782626	0	7839990	1137907	6,702,083	3,481,181	934129

$/BBLRESV: 33.39 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,801,584 RI OIL VAL: 483,431
WI PAYOUT: 4.7 GAS VAL: 1,679,593 GAS VAL: 450,697
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,417,300 WI TOTAL: 3,483,170 RI TOTAL: 934,130

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3831 - BODOGGINZ JANSSEN USW B W#701 FULL WI DECIMAL = .802841 #WELLS: 1
RRC#, WELL#.....: 293480 - 701 RRC DIST..: 02 FULL RI DECIMAL = .197159 DEPTH: 12841
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,311,250
01	KARNES COUNTY	1.000000	3,311,250
02	KARNES COUNTY ROAD &	1.000000	3,311,250
03	KARNES COUNTY HOSPIT	1.000000	3,311,250
30	KARNES CITY ISD (KAR	.480000	1,589,400
31	KENEDY ISD	.520000	1,721,850
42	ESCONDIDO WATERSHED	.920000	3,046,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,103	172,775	0	70.85	4.47	4.47	.00	859078
2	9,496	116,417	0	72.18	4.46	4.46	.00	550284
3	6,944	87,916	0	73.51	4.45	4.45	.00	409813
4	5,475	70,661	0	74.88	4.45	4.45	.00	329139
5	4,521	59,078	0	76.27	4.45	4.45	.00	276833
6	3,848	50,767	0	77.69	4.44	4.44	.00	240010
7	3,350	44,504	0	77.69	4.44	4.44	.00	208949
8	2,969	39,620	0	77.69	4.44	4.44	.00	185185
9	2,666	35,658	0	77.69	4.44	4.44	.00	166286
	54,372	677,396	0					3,225,577

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	620038	0	1479116	300001	1,179,115	1,099,525	340203
2	416851	0	967135	297000	670,135	543,392	195128
3	314092	0	723905	294030	429,875	303,109	128116
4	252446	0	581585	291090	290,495	178,114	90289
5	211065	0	487898	288180	199,718	106,482	66442
6	180965	0	420975	285298	135,677	62,903	50288
7	158640	0	367589	285298	82,291	33,176	38518
8	141230	0	326415	285298	41,117	14,413	30004
9	127107	0	293393	285298	8,095	2,467	23657
	2422434	0	5648011	2611493	3,036,518	2,343,581	962645

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

$/BBLRESV: 30.66 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,338,417 RI OIL VAL: 549,766
WI PAYOUT: 3.2 GAS VAL: 1,005,162 GAS VAL: 412,878
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,311,250 WI TOTAL: 2,348,610 RI TOTAL: 962,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.1 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 607.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,083,770
LAST YR RI VAL: 1,895,120
LAST YR 8/8 VAL: 7,978,890

LAST YR OIL PROD: 37,755
LAST YR GAS PROD: 388,080

REMARKS1:
REMARKS2: API 255.37056 P#866276
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/26/2024 MNRLSVIL

LEASE#, NAME.....: 264314 - HARTMAN UNIT A 1 FULL WI DECIMAL = .842603 #WELLS: 1
RRC#, WELL#.....: 264314 - 1 RRC DIST..: 02 FULL RI DECIMAL = .157397 DEPTH: 13605
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.010000	5,470
01	KARNES COUNTY	.010000	5,470
02	KARNES COUNTY ROAD &	.010000	5,470
03	KARNES COUNTY HOSPIT	.010000	5,470
32	RUNGE ISD	.010000	5,470
40	ECLETO CREEK WATERSH	.010000	5,470
80	NORDHEIM ISD (DEWITT	.990000	541,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,911	31,711	0	67.54	1.23	1.23	.00	222573
2	2,174	16,322	0	68.80	1.23	1.23	.00	126029
3	1,613	11,932	0	70.07	1.23	1.23	.00	95233
4	1,314	9,663	0	71.38	1.23	1.23	.00	79031
5	1,124	8,237	0	72.71	1.23	1.23	.00	68863
6	990	7,245	0	74.06	1.23	1.23	.00	61779
7	891	6,505	0	74.06	1.23	1.23	.00	55601
8	811	5,930	0	74.06	1.23	1.23	.00	50609
9	749	5,468	0	74.06	1.23	1.23	.00	46740
10	698	5,085	0	74.06	1.23	1.23	.00	43557
11	653	4,764	0	74.06	1.23	1.23	.00	40749
12	615	4,487	0	74.06	1.23	1.23	.00	38378
13	583	4,250	0	74.06	1.23	1.23	.00	36381
	16,126	121,599	0					965,523

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32865	0	255438	41500	213,938	199,497	44690
2	16916	0	142945	41085	101,860	82,596	21937
3	12366	0	107599	40674	66,925	47,189	14485
4	10015	0	89046	40267	48,779	29,908	10516
5	8537	0	77400	39864	37,536	20,013	8017
6	7509	0	69288	39465	29,823	13,826	6295
7	6742	0	62343	39465	22,878	9,224	4969
8	6146	0	56755	39465	17,290	6,061	3969
9	5667	0	52407	39465	12,942	3,945	3215
10	5270	0	48827	39465	9,362	2,482	2626
11	4937	0	45686	39465	6,221	1,434	2156
12	4650	0	43028	39465	3,563	714	1782
13	4405	0	40786	39465	1,321	230	1481
	126025	0	1091548	519110	572,438	417,119	126138

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.33 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

$/BBLRESV: 27.15 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 368,960 RI OIL VAL: 111,575
WI PAYOUT: 3.8 GAS VAL: 48,158 GAS VAL: 14,563
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 547,400 WI TOTAL: 421,260 RI TOTAL: 126,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.500 De/Dt: 60.0 / 5.0
GAS: 167.4 D B: 1.500 De/Dt: 67.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,430
LAST YR RI VAL: 36,640
LAST YR 8/8 VAL: 115,070

LAST YR OIL PROD: 261
LAST YR GAS PROD: 4,544

REMARKS1:
REMARKS2: 99% DEWITT 1% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/26/2024 MNRLSVIL

LEASE#, NAME.....: 305 - HARTMAN UNIT A W#2 FULL WI DECIMAL = .842603 #WELLS: 1
RRC#, WELL#.....: 266872 - 2 RRC DIST..: 02 FULL RI DECIMAL = .157397 DEPTH: 13783
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.010000	15,760
01	KARNES COUNTY	.010000	15,760
02	KARNES COUNTY ROAD &	.010000	15,760
03	KARNES COUNTY HOSPIT	.010000	15,760
32	RUNGE ISD	.010000	15,760
40	ECLETO CREEK WATERSH	.010000	15,760
80	NORDHEIM ISD (DEWITT	.990000	1,559,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.33 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .800 De/Dt: 10.0 / 5.0
GAS: 120.7 D B: .800 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,185,690
LAST YR RI VAL: 285,320
LAST YR 8/8 VAL: 1,471,010

LAST YR OIL PROD: 3,690
LAST YR GAS PROD: 49,895

REMARKS1:
REMARKS2: 99% DEWITT 1% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,561	39,599	0	67.54	4.38	4.38	.00	202654
2	3,216	32,575	0	68.80	4.37	4.37	.00	186435
3	2,928	27,519	0	70.07	4.36	4.36	.00	172873
4	2,684	23,719	0	71.38	4.35	4.35	.00	161429
5	2,473	20,770	0	72.71	4.34	4.34	.00	151510
6	2,292	18,421	0	74.06	4.33	4.33	.00	143028
7	2,130	16,512	0	74.06	4.33	4.33	.00	132919
8	1,990	14,929	0	74.06	4.33	4.33	.00	124182
9	1,865	13,602	0	74.06	4.33	4.33	.00	116382
10	1,755	12,471	0	74.06	4.33	4.33	.00	109518
11	1,654	11,504	0	74.06	4.33	4.33	.00	103215
12	1,564	10,659	0	74.06	4.33	4.33	.00	97599
13	1,483	9,923	0	74.06	4.33	4.33	.00	92544
14	1,409	9,270	0	74.06	4.33	4.33	.00	87926
15	1,339	8,692	0	74.06	4.33	4.33	.00	83558
16	1,272	8,175	0	74.06	4.33	4.33	.00	79377
17	1,208	7,712	0	74.06	4.33	4.33	.00	75383
18	1,148	7,293	0	74.06	4.33	4.33	.00	71639
19	1,091	6,914	0	74.06	4.33	4.33	.00	68082
20	1,036	6,568	0	74.06	4.33	4.33	.00	64650
21	984	6,240	0	74.06	4.33	4.33	.00	61405
22	935	5,928	0	74.06	4.33	4.33	.00	58347
23	888	5,632	0	74.06	4.33	4.33	.00	55414
24	844	5,350	0	74.06	4.33	4.33	.00	52668
25	802	5,083	0	74.06	4.33	4.33	.00	50047
26	762	4,829	0	74.06	4.33	4.33	.00	47551
27	724	4,588	0	74.06	4.33	4.33	.00	45180
28	688	4,359	0	74.06	4.33	4.33	.00	42933
	44,725	348,836	0					2,738,448

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146144	0	348798	41500	307,298	286,556	61025
2	119947	0	306382	41085	265,297	215,121	47020
3	101098	0	273971	40674	233,297	164,500	36882
4	86938	0	248367	40267	208,100	127,594	29329
5	75954	0	227464	39864	187,600	100,021	23562
6	67208	0	210236	39465	170,771	79,173	19103
7	60244	0	193163	39465	153,698	61,963	15397
8	54468	0	178650	39465	139,185	48,793	12490
9	49627	0	166009	39465	126,544	38,576	10182
10	45500	0	155018	39465	115,553	30,630	8340
11	41972	0	145187	39465	105,722	24,369	6852
12	38889	0	136488	39465	97,023	19,447	5650
13	36204	0	128748	39465	89,283	15,561	4676
14	33821	0	121747	39465	82,282	12,471	3878
15	31713	0	115271	39465	75,806	9,990	3221
16	29826	0	109203	39465	69,738	7,992	2676
17	28137	0	103520	39465	64,055	6,383	2226
18	26608	0	98247	39465	58,782	5,094	1853
19	25226	0	93308	39465	53,843	4,057	1543
20	23963	0	88613	39465	49,148	3,220	1286
21	22766	0	84171	39465	44,706	2,547	1072
22	21628	0	79975	39465	40,510	2,007	894
23	20548	0	75962	39465	36,497	1,572	744
24	19519	0	72187	39465	32,722	1,226	621
25	18545	0	68592	39465	29,127	949	517
26	17618	0	65169	39465	25,704	728	430
27	16739	0	61919	39465	22,454	553	359
28	15904	0	58837	39465	19,372	415	299
	1276754	0	4015202	1111085	2,904,117	1,271,508	302127

$/BBLRESV: 23.01 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 867,193 RI OIL VAL: 206,056
WI PAYOUT: 5.4 GAS VAL: 404,314 GAS VAL: 96,070
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,575,630 WI TOTAL: 1,273,500 RI TOTAL: 302,130

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/29/2024 MNRLSVIL

LEASE#, NAME.....: 811 - WILLEKE UNIT B W#2 FULL WI DECIMAL = .775078 #WELLS: 1
RRC#, WELL#.....: 283173 - 2 RRC DIST..: 02 FULL RI DECIMAL = .224922 DEPTH: 13280
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	1,640
01	KARNES COUNTY	.210000	1,640
02	KARNES COUNTY ROAD &	.210000	1,640
03	KARNES COUNTY HOSPIT	.210000	1,640
32	RUNGE ISD	.210000	1,640
40	ECLETO CREEK WATERSH	.210000	1,640
80	NORDHEIM ISD (DEWITT	.790000	6,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.33 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	7.0	D	B: 1.000	De/Dt: 20.0 /	5.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,430
LAST YR RI VAL: 57,710
LAST YR 8/8 VAL: 173,140

LAST YR OIL PROD: 9
LAST YR GAS PROD: 791

REMARKS1:
REMARKS2: 79% DEWITT 21% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3292 - SPEAR REYNOLDS UNIT A W#E1 FULL WI DECIMAL = .772900 #WELLS: 2
RRC#, WELL#.....: 10813 - RRC DIST..: 02 FULL RI DECIMAL = .227100 DEPTH: 13053
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,402	5,111	0	71.06	4.88	4.88	.00	77001
2	1,040	3,211	0	72.39	4.87	4.87	.00	58188
	2,442	8,322	0					135,189

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	96,410
01	KARNES COUNTY	1.000000	96,410
02	KARNES COUNTY ROAD &	1.000000	96,410
03	KARNES COUNTY HOSPIT	1.000000	96,410
30	KARNES CITY ISD (KAR	.160000	15,430
31	KENEDY ISD	.840000	80,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19277	0	96278	60001	36,277	33,682	26380
2	12086	0	70274	60001	10,273	8,222	16742
	31363	0	166552	120002	46,550	41,904	43122

$/BBLRESV: 18.02 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 34,013 RI OIL VAL: 35,002
WI PAYOUT: .0 GAS VAL: 7,891 GAS VAL: 8,120
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 96,410 WI TOTAL: 53,290 RI TOTAL: 43,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.20 GAS WI GR PRICE: 5.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,940
LAST YR RI VAL: 76,950
LAST YR 8/8 VAL: 211,890

LAST YR OIL PROD: 1,644
LAST YR GAS PROD: 5,785

REMARKS1: R/C FROM RRC 270868
REMARKS2: API 255.32788 P#785369
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 235 - SCHENDEL UNIT A W#B1 FULL WI DECIMAL = .774766 #WELLS: 1
RRC#, WELL#.....: 10902 - B1 RRC DIST..: 02 FULL RI DECIMAL = .225234 DEPTH: 12780
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	300,020
01	KARNES COUNTY	1.000000	300,020
02	KARNES COUNTY ROAD &	1.000000	300,020
03	KARNES COUNTY HOSPIT	1.000000	300,020
30	KARNES CITY ISD (KAR	.930000	279,020
31	KENEDY ISD	.070000	21,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,757	5,809	0	70.88	4.77	4.77	.00	96486
2	1,362	4,318	0	72.21	4.76	4.76	.00	76198
3	1,112	3,437	0	73.54	4.75	4.75	.00	63358
4	942	2,853	0	74.91	4.74	4.74	.00	54672
5	813	2,443	0	76.30	4.73	4.73	.00	48060
6	717	2,131	0	77.72	4.73	4.73	.00	43174
7	640	1,893	0	77.72	4.73	4.73	.00	38537
8	576	1,703	0	77.72	4.73	4.73	.00	34684
9	518	1,533	0	77.72	4.73	4.73	.00	31191
	8,437	26,120	0					486,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21468	0	117954	35001	82,953	76,364	31702
2	15924	0	92122	35001	57,121	44,563	21162
3	12649	0	76007	35001	41,006	27,110	14922
4	10477	0	65149	35001	30,148	16,892	10932
5	8953	0	57013	35001	22,012	10,452	8177
6	7809	0	50983	35001	15,982	6,431	6249
7	6937	0	45474	35001	10,473	3,571	4765
8	6241	0	40925	35001	5,924	1,712	3665
9	5618	0	36809	35001	1,808	442	2817
	96076	0	582436	315009	267,427	187,537	104391

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.00 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

$/BBLRESV: 23.96 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 156,602 RI OIL VAL: 87,171
WI PAYOUT: 3.5 GAS VAL: 30,935 GAS VAL: 17,220
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 300,020 WI TOTAL: 195,630 RI TOTAL: 104,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,740
LAST YR RI VAL: 59,300
LAST YR 8/8 VAL: 188,040

LAST YR OIL PROD: 1,761
LAST YR GAS PROD: 7,219

REMARKS1:
REMARKS2: API 255.33654 P#780042
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 608 - MOY UNIT A W#2-3 FULL WI DECIMAL = .782463 #WELLS: 3
RRC#, WELL#.....: 11182 - RRC DIST..: 02 FULL RI DECIMAL = .217537 DEPTH: 13023
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,280	22,160	0	70.84	4.06	4.06	.00	292669
2	3,517	14,429	0	72.16	4.05	4.05	.00	198579
3	2,509	10,720	0	73.49	4.04	4.04	.00	144276
4	1,882	8,532	0	74.86	4.04	4.04	.00	110238
5	1,462	7,087	0	76.25	4.03	4.03	.00	87227
	14,650	62,928	0					832,989

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	684,160
01	KARNES COUNTY	1.000000	684,160
02	KARNES COUNTY ROAD &	1.000000	684,160
03	KARNES COUNTY HOSPIT	1.000000	684,160
30	KARNES CITY ISD (KAR	.530000	362,600
32	RUNGE ISD	.470000	321,560
40	ECLETO CREEK WATERSH	.470000	321,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70398	0	363067	100001	263,066	244,251	94125
2	45725	0	244304	100001	144,303	115,502	55075
3	33888	0	178164	100001	78,163	53,934	34926
4	26971	0	137209	100001	37,208	22,133	23389
5	22348	0	109575	100001	9,574	4,910	16242
	199330	0	1032319	500005	532,314	440,730	223757

$/BBLRESV: 31.02 EQUIP VAL: 19,667
$/BBLPROD: 0 WI OIL VAL: 355,629 RI OIL VAL: 180,552
WI PAYOUT: 2.7 GAS VAL: 85,100 GAS VAL: 43,205
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 684,160 WI TOTAL: 460,400 RI TOTAL: 223,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.95 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: .500 De/Dt: 36.0 / 10.0
GAS: 80.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,078,710
LAST YR RI VAL: 353,670
LAST YR 8/8 VAL: 1,432,380

LAST YR OIL PROD: 9,929
LAST YR GAS PROD: 47,549

REMARKS1:
REMARKS2: API 255.34436 P#801880
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 710 - REIMAN YANTA BORDOVSKY ULW W#1 FULL WI DECIMAL = .796375 #WELLS: 1
RRC#, WELL#.....: 11307 - RRC DIST..: 02 FULL RI DECIMAL = .203625 DEPTH: 17500
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,521,240
01	KARNES COUNTY	1.000000	1,521,240
02	KARNES COUNTY ROAD &	1.000000	1,521,240
03	KARNES COUNTY HOSPIT	1.000000	1,521,240
30	KARNES CITY ISD (KAR	.680000	1,034,440
32	RUNGE ISD	.320000	486,800
40	ECLETO CREEK WATERSH	1.000000	1,521,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,649	24,704	0	71.13	4.80	4.80	.00	376640
2	5,319	18,960	0	72.46	4.79	4.79	.00	306935
3	4,434	15,392	0	73.80	4.78	4.78	.00	260597
4	3,801	12,953	0	75.17	4.77	4.77	.00	227541
5	3,328	11,184	0	76.57	4.76	4.76	.00	202936
6	2,958	9,839	0	78.00	4.75	4.75	.00	183743
7	2,662	8,784	0	78.00	4.75	4.75	.00	165356
8	2,396	7,906	0	78.00	4.75	4.75	.00	148833
9	2,156	7,115	0	78.00	4.75	4.75	.00	133925
10	1,940	6,404	0	78.00	4.75	4.75	.00	120508
11	1,746	5,764	0	78.00	4.75	4.75	.00	108457
12	1,571	5,188	0	78.00	4.75	4.75	.00	97586
13	1,414	4,669	0	78.00	4.75	4.75	.00	87834
	40,374	138,862	0					2,420,891

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94434	0	471074	95001	376,073	349,176	112319
2	72326	0	379261	95001	284,260	227,525	78632
3	58592	0	319189	95001	224,188	154,692	57546
4	49205	0	276746	95001	181,745	108,109	43386
5	42396	0	245332	95001	150,331	77,088	33444
6	37219	0	220962	95001	125,961	55,683	26193
7	33228	0	198584	95001	103,583	39,475	20470
8	29907	0	178740	95001	83,739	27,510	16022
9	26914	0	160839	95001	65,838	18,646	12537
10	24225	0	144733	95001	49,732	12,142	9810
11	21804	0	130261	95001	35,260	7,421	7677
12	19625	0	117211	95001	22,210	4,030	6007
13	17662	0	105496	95001	10,495	1,641	4701
	527537	0	2948428	1235013	1,713,415	1,083,138	428744

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.28 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,001			

$/BBLRESV: 27.66 EQUIP VAL: 9,362
$/BBLPROD: 0 WI OIL VAL: 889,341 RI OIL VAL: 352,032
WI PAYOUT: 4.2 GAS VAL: 193,796 GAS VAL: 76,711
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,521,240 WI TOTAL: 1,092,500 RI TOTAL: 428,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 79.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 972,580
LAST YR RI VAL: 338,190
LAST YR 8/8 VAL: 1,310,770

LAST YR OIL PROD: 8,844
LAST YR GAS PROD: 35,241

REMARKS1:
REMARKS2: API 255.34912 P#813010
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 705269 - REIMAN FAMILY TRUST UNIT A W#1 FULL WI DECIMAL = .804014 #WELLS: 1
RRC#, WELL#.....: 11360 - RRC DIST..: 02 FULL RI DECIMAL = .195986 DEPTH: 12942
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.31793 P#813005
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 843 - EDITH GRAY SCHENDEL USW C W#1 FULL WI DECIMAL = .786149 #WELLS: 1
RRC#, WELL#.....: 11395 - RRC DIST..: 02 FULL RI DECIMAL = .213851 DEPTH: 17000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,036,470
01	KARNES COUNTY	1.000000	2,036,470
02	KARNES COUNTY ROAD &	1.000000	2,036,470
03	KARNES COUNTY HOSPIT	1.000000	2,036,470
30	KARNES CITY ISD (KAR	1.000000	2,036,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,237	11,542	0	71.10	5.85	5.85	.00	795780
2	10,699	4,920	0	72.41	5.84	5.84	.00	609041
3	8,573	3,171	0	73.77	5.83	5.83	.00	497184
4	7,153	2,343	0	75.14	5.82	5.82	.00	422537
5	6,138	1,857	0	76.54	5.81	5.81	.00	369335
6	5,373	1,541	0	77.96	5.80	5.80	.00	329301
7	4,778	1,315	0	77.96	5.80	5.80	.00	292835
8	4,300	1,146	0	77.96	5.80	5.80	.00	263539
9	3,870	1,016	0	77.96	5.80	5.80	.00	237185
	65,121	28,851	0					3,816,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53081	0	848861	240501	608,360	564,850	215323
2	22588	0	631629	240501	391,128	313,063	139323
3	14533	0	511717	240501	271,216	187,141	98150
4	10720	0	433257	240501	192,756	114,659	72262
5	8482	0	377817	240501	137,316	70,414	54796
6	7026	0	336327	240501	95,826	42,361	42416
7	5996	0	298831	240501	58,330	22,229	32772
8	5225	0	268764	240501	28,263	9,285	25629
9	4633	0	241818	240501	1,317	373	20052
	132284	0	3949021	2164509	1,784,512	1,324,375	700723

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 6.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,501			

$/BBLRESV: 25.00 EQUIP VAL: 11,380
$/BBLPROD: 0 WI OIL VAL: 1,280,011 RI OIL VAL: 677,250
WI PAYOUT: 3.3 GAS VAL: 44,363 GAS VAL: 23,472
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,036,470 WI TOTAL: 1,335,750 RI TOTAL: 700,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 72.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,753,480
LAST YR RI VAL: 756,120
LAST YR 8/8 VAL: 2,509,600

LAST YR OIL PROD: 15,750
LAST YR GAS PROD: 28,758

REMARKS1:
REMARKS2: API 255.35149 P#819713
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 844 - EDITH GRAY SCHENDEL USW B W#1 FULL WI DECIMAL = .786046 #WELLS: 1
RRC#, WELL#.....: 11414 - RRC DIST..: 02 FULL RI DECIMAL = .213954 DEPTH: 17000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,049,530
01	KARNES COUNTY	1.000000	2,049,530
02	KARNES COUNTY ROAD &	1.000000	2,049,530
03	KARNES COUNTY HOSPIT	1.000000	2,049,530
30	KARNES CITY ISD (KAR	1.000000	2,049,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,267	28,759	0	71.10	5.76	5.76	.00	629689
2	6,518	14,702	0	72.41	5.75	5.75	.00	370989
3	4,608	9,913	0	73.77	5.74	5.74	.00	267202
4	3,570	7,476	0	75.14	5.72	5.72	.00	210857
5	2,915	5,995	0	76.54	5.71	5.71	.00	175378
6	2,466	5,004	0	77.96	5.71	5.71	.00	151117
7	2,136	4,291	0	77.96	5.71	5.71	.00	130894
8	1,884	3,756	0	77.96	5.71	5.71	.00	115452
9	1,684	3,336	0	77.96	5.71	5.71	.00	103196
10	1,516	3,002	0	77.96	5.71	5.71	.00	92901
11	1,364	2,702	0	77.96	5.71	5.71	.00	83586
12	1,228	2,432	0	77.96	5.71	5.71	.00	75252
13	1,105	2,189	0	77.96	5.71	5.71	.00	67715
14	995	1,970	0	77.96	5.71	5.71	.00	60974
15	896	1,773	0	77.96	5.71	5.71	.00	54907
16	806	1,596	0	77.96	5.71	5.71	.00	49392
	44,958	98,896	0					2,639,501

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130210	0	759899	55001	704,898	657,318	193722
2	66450	0	437439	55001	382,438	310,107	97822
3	44727	0	311929	55001	256,928	181,163	61187
4	33613	0	244470	55001	189,469	116,171	42066
5	26907	0	202285	55001	147,284	78,526	30532
6	22460	0	173577	55001	118,576	54,974	22982
7	19259	0	150153	55001	95,152	38,360	17439
8	16858	0	132310	55001	77,309	27,101	13480
9	14973	0	118169	55001	63,168	19,256	10560
10	13474	0	106375	55001	51,374	13,618	8339
11	12127	0	95713	55001	40,712	9,384	6582
12	10916	0	86168	55001	31,167	6,247	5197
13	9825	0	77540	55001	22,539	3,928	4103
14	8842	0	69816	55001	14,815	2,245	3240
15	7958	0	62865	55001	7,864	1,036	2559
16	7163	0	56555	55001	1,554	178	2020
	445762	0	3085263	880016	2,205,247	1,519,612	521830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,001			

$/BBLRESV: 36.79 EQUIP VAL: 8,087
$/BBLPROD: 0 WI OIL VAL: 1,300,055 RI OIL VAL: 446,435
WI PAYOUT: 4.0 GAS VAL: 219,555 GAS VAL: 75,395
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,049,530 WI TOTAL: 1,527,700 RI TOTAL: 521,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.1 D B: 1.010 De/Dt: 51.0 / 10.0
GAS: 128.9 D B: .980 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,231,040
LAST YR RI VAL: 997,070
LAST YR 8/8 VAL: 4,228,110

LAST YR OIL PROD: 17,611
LAST YR GAS PROD: 61,061

REMARKS1:
REMARKS2: API 255.35150 P#819712
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 873 - EDITH GRAY-BORD-SCHENDEL ULW#1 FULL WI DECIMAL = .785192 #WELLS: 1
RRC#, WELL#.....: 11422 - RRC DIST..: 02 FULL RI DECIMAL = .214808 DEPTH: 17000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,579,020
01	KARNES COUNTY	1.000000	2,579,020
02	KARNES COUNTY ROAD &	1.000000	2,579,020
03	KARNES COUNTY HOSPIT	1.000000	2,579,020
30	KARNES CITY ISD (KAR	.970000	2,501,650
31	KENEDY ISD	.030000	77,370
40	ECLETO CREEK WATERSH	.380000	980,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 37.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,040
LAST YR RI VAL: 222,300
LAST YR 8/8 VAL: 869,340

LAST YR OIL PROD: 8,932
LAST YR GAS PROD: 26,449

REMARKS1:
REMARKS2: API 255.35148 P#819728
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,246	12,279	0	71.10	6.23	6.23	.00	460351
2	7,162	10,347	0	72.41	6.22	6.22	.00	407201
3	6,331	8,939	0	73.77	6.21	6.21	.00	366714
4	5,672	7,870	0	75.14	6.20	6.20	.00	334644
5	5,105	7,028	0	76.54	6.19	6.19	.00	306803
6	4,595	6,325	0	77.96	6.18	6.18	.00	281276
7	4,136	5,693	0	77.96	6.18	6.18	.00	253179
8	3,722	5,124	0	77.96	6.18	6.18	.00	227837
9	3,350	4,612	0	77.96	6.18	6.18	.00	205065
10	3,015	4,151	0	77.96	6.18	6.18	.00	184559
11	2,714	3,736	0	77.96	6.18	6.18	.00	166134
12	2,443	3,362	0	77.96	6.18	6.18	.00	149545
13	2,199	3,026	0	77.96	6.18	6.18	.00	134609
14	1,979	2,723	0	77.96	6.18	6.18	.00	121142
15	1,781	2,451	0	77.96	6.18	6.18	.00	109021
16	1,603	2,206	0	77.96	6.18	6.18	.00	98125
17	1,443	1,985	0	77.96	6.18	6.18	.00	88331
18	1,299	1,787	0	77.96	6.18	6.18	.00	79516
19	1,169	1,608	0	77.96	6.18	6.18	.00	71559
20	1,052	1,447	0	77.96	6.18	6.18	.00	64397
21	947	1,302	0	77.96	6.18	6.18	.00	57969
22	852	1,172	0	77.96	6.18	6.18	.00	52154
23	767	1,055	0	77.96	6.18	6.18	.00	46951
24	690	950	0	77.96	6.18	6.18	.00	42237
25	621	855	0	77.96	6.18	6.18	.00	38014
26	559	770	0	77.96	6.18	6.18	.00	34218
27	503	693	0	77.96	6.18	6.18	.00	30790
28	453	624	0	77.96	6.18	6.18	.00	27730
	74,408	104,120	0					4,440,071

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60066	0	520417	26501	493,916	458,591	132762
2	50534	0	457735	26501	431,234	345,164	101541
3	43587	0	410301	26501	383,800	264,826	79147
4	38313	0	372957	26501	346,456	206,085	62559
5	34158	0	340961	26501	314,460	161,252	49732
6	30692	0	311968	26501	285,467	126,194	39569
7	27625	0	280804	26501	254,303	96,912	30970
8	24864	0	252701	26501	226,200	74,311	24235
9	22380	0	227445	26501	200,944	56,910	18968
10	20143	0	204702	26501	178,201	43,508	14845
11	18129	0	184263	26501	157,762	33,204	11619
12	16314	0	165859	26501	139,358	25,285	9095
13	14684	0	149293	26501	122,792	19,206	7118
14	13213	0	134355	26501	107,854	14,543	5571
15	11893	0	120914	26501	94,413	10,975	4360
16	10705	0	108830	26501	82,329	8,250	3412
17	9632	0	97963	26501	71,462	6,174	2671
18	8671	0	88187	26501	61,686	4,593	2091
19	7803	0	79362	26501	52,861	3,393	1636
20	7022	0	71419	26501	44,918	2,486	1280
21	6318	0	64287	26501	37,786	1,803	1002
22	5687	0	57841	26501	31,340	1,289	784
23	5119	0	52070	26501	25,569	906	613
24	4610	0	46847	26501	20,346	622	480
25	4149	0	42163	26501	15,662	413	376
26	3736	0	37954	26501	11,453	260	294
27	3363	0	34153	26501	7,652	150	230
28	3028	0	30758	26501	4,257	72	180
	506438	0	4946509	742028	4,204,481	1,967,377	607140

$/BBLRESV: 30.23 EQUIP VAL: 4,504
$/BBLPROD: 0 WI OIL VAL: 1,765,951 RI OIL VAL: 544,979
WI PAYOUT: 5.0 GAS VAL: 201,424 GAS VAL: 62,160
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,579,020 WI TOTAL: 1,971,880 RI TOTAL: 607,140

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 871 - EDITH GRAY SCHENDEL USW A W#1 FULL WI DECIMAL = .786520 #WELLS: 1
RRC#, WELL#.....: 11438 - RRC DIST..: 02 FULL RI DECIMAL = .213480 DEPTH: 17000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,982,070
01	KARNES COUNTY	1.000000	5,982,070
02	KARNES COUNTY ROAD &	1.000000	5,982,070
03	KARNES COUNTY HOSPIT	1.000000	5,982,070
30	KARNES CITY ISD (KAR	1.000000	5,982,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,724	97,287	0	71.10	5.39	5.39	.00	1774056
2	17,517	57,080	0	72.41	5.38	5.38	.00	997627
3	12,235	42,910	0	73.77	5.37	5.37	.00	709894
4	9,438	35,200	0	75.14	5.36	5.36	.00	557777
5	7,698	30,233	0	76.54	5.35	5.35	.00	463421
6	6,508	26,715	0	77.96	5.34	5.34	.00	399052
7	5,642	24,044	0	77.96	5.34	5.34	.00	345951
8	4,983	21,640	0	77.96	5.34	5.34	.00	305543
9	4,464	19,476	0	77.96	5.34	5.34	.00	273720
10	4,018	17,528	0	77.96	5.34	5.34	.00	246372
11	3,616	15,775	0	77.96	5.34	5.34	.00	221723
12	3,254	14,198	0	77.96	5.34	5.34	.00	199526
13	2,929	12,778	0	77.96	5.34	5.34	.00	179598
14	2,636	11,500	0	77.96	5.34	5.34	.00	161632
15	2,372	10,350	0	77.96	5.34	5.34	.00	145444
16	2,135	9,315	0	77.96	5.34	5.34	.00	130912
17	1,922	8,384	0	77.96	5.34	5.34	.00	117851
18	1,730	7,546	0	77.96	5.34	5.34	.00	106079
	124,821	461,959	0					7,336,178

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,608			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	412433	0	2186489	127608	2,058,881	1,911,630	553405
2	241533	0	1239160	127608	1,111,552	889,697	272726
3	181235	0	891129	127608	763,521	526,837	170547
4	148394	0	706171	127608	578,563	344,152	117522
5	127217	0	590638	127608	463,030	237,437	85472
6	112203	0	511255	127608	383,647	169,595	64336
7	100985	0	446936	127608	319,328	121,693	48905
8	90888	0	396431	127608	268,823	88,313	37721
9	81800	0	355520	127608	227,912	64,547	29416
10	73618	0	319990	127608	192,382	46,970	23023
11	66255	0	287978	127608	160,370	33,753	18017
12	59632	0	259158	127608	131,550	23,868	14099
13	53668	0	233266	127608	105,658	16,526	11035
14	48300	0	209932	127608	82,324	11,100	8636
15	43470	0	188914	127608	61,306	7,126	6758
16	39123	0	170035	127608	42,427	4,251	5289
17	35213	0	153064	127608	25,456	2,200	4140
18	31693	0	137772	127608	10,164	756	3240
	1947660	0	9283838	2296944	6,986,894	4,500,451	1474287

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.4 D B: 1.040 De/Dt: 55.0 / 10.0
GAS: 419.0 D B: 1.500 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,887,930
LAST YR RI VAL: 2,586,430
LAST YR 8/8 VAL: 10,474,360

LAST YR OIL PROD: 39,881
LAST YR GAS PROD: 164,712

REMARKS1:
REMARKS2: API 255.35146 P#819710
MC1:
MC2:

$/BBLRESV: 36.22 EQUIP VAL: 7,336
$/BBLPROD: 0 WI OIL VAL: 3,556,297 RI OIL VAL: 1,164,995
WI PAYOUT: 4.0 GAS VAL: 944,150 GAS VAL: 309,291
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,982,070 WI TOTAL: 4,507,780 RI TOTAL: 1,474,290

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1810 - BITTERLY OWENS A USW W#1 FULL WI DECIMAL = .794928 #WELLS: 1
RRC#, WELL#.....: 11539 - RRC DIST..: 02 FULL RI DECIMAL = .205072 DEPTH: 13045
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,851,790
01	KARNES COUNTY	1.000000	1,851,790
02	KARNES COUNTY ROAD &	1.000000	1,851,790
03	KARNES COUNTY HOSPIT	1.000000	1,851,790
31	KENEDY ISD	1.000000	1,851,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,997	16,643	0	71.14	5.45	5.45	.00	621893
2	7,326	12,505	0	72.47	5.44	5.44	.00	422039
3	5,499	10,019	0	73.81	5.43	5.43	.00	322646
4	4,404	8,360	0	75.18	5.43	5.43	.00	263195
5	3,673	7,172	0	76.58	5.42	5.42	.00	223596
6	3,152	6,282	0	78.00	5.41	5.41	.00	195438
7	2,758	5,589	0	78.00	5.41	5.41	.00	171008
8	2,452	5,030	0	78.00	5.41	5.41	.00	152035
9	2,207	4,527	0	78.00	5.41	5.41	.00	136844
10	1,986	4,074	0	78.00	5.41	5.41	.00	123141
11	1,787	3,667	0	78.00	5.41	5.41	.00	110802
	46,241	83,868	0					2,742,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72103	0	693996	114501	579,495	540,379	167682
2	54077	0	476116	114501	361,615	293,223	100910
3	43247	0	365893	114501	251,392	177,259	68026
4	36086	0	299281	114501	184,780	113,296	48808
5	30901	0	254497	114501	139,996	74,640	36407
6	27016	0	222454	114501	107,953	50,049	27915
7	24036	0	195044	114501	80,543	32,471	21470
8	21632	0	173667	114501	59,166	20,741	16769
9	19469	0	156313	114501	41,812	12,746	13240
10	17520	0	140661	114501	26,160	6,934	10451
11	15770	0	126572	114501	12,071	2,782	8249
	361857	0	3104494	1259511	1,844,983	1,324,520	519927

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,501			

$/BBLRESV: 31.83 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,170,134 RI OIL VAL: 459,324
WI PAYOUT: 3.8 GAS VAL: 154,385 GAS VAL: 60,602
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,851,790 WI TOTAL: 1,331,860 RI TOTAL: 519,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 54.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,216,200
LAST YR RI VAL: 737,620
LAST YR 8/8 VAL: 2,953,820

LAST YR OIL PROD: 20,173
LAST YR GAS PROD: 64,895

REMARKS1:
REMARKS2: API 255.35446 P#825885
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 1805 - BITTERLY OWENS B USW W#1 FULL WI DECIMAL = .794704 #WELLS: 1
RRC#, WELL#.....: 11540 - RRC DIST..: 02 FULL RI DECIMAL = .205296 DEPTH: 13133
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
31	KENEDY ISD	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 25.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,770
LAST YR RI VAL: 133,680
LAST YR 8/8 VAL: 370,450

LAST YR OIL PROD: 3,034
LAST YR GAS PROD: 12,526

REMARKS1:
REMARKS2: API 255.35443 P#825890
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1806 - BITTERLY OWENS C USW W#1 FULL WI DECIMAL = .794676 #WELLS: 1
RRC#, WELL#.....: 11541 - RRC DIST..: 02 FULL RI DECIMAL = .205324 DEPTH: 13004
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,366	29,060	0	71.08	4.48	4.48	.00	246616
2	2,712	18,061	0	72.40	4.47	4.47	.00	156034
3	1,970	13,137	0	73.75	4.46	4.46	.00	115457
4	1,548	10,330	0	75.12	4.45	4.45	.00	92409
5	1,275	8,513	0	76.52	4.45	4.45	.00	77531
6	1,084	7,241	0	77.93	4.45	4.45	.00	67131
	12,955	86,342	0					755,178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	642,510
01	KARNES COUNTY	1.000000	642,510
02	KARNES COUNTY ROAD &	1.000000	642,510
03	KARNES COUNTY HOSPIT	1.000000	642,510
31	KENEDY ISD	1.000000	642,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103458	0	350074	90501	259,573	241,008	84345
2	64156	0	220190	90501	129,689	103,805	46131
3	46561	0	162018	90501	71,517	49,347	29516
4	36530	0	128939	90501	38,438	22,865	20426
5	30105	0	107636	90501	17,135	8,786	14827
6	25606	0	92737	90501	2,236	988	11108
	306416	0	1061594	543006	518,588	426,799	206353

$/BBLRESV: 29.49 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 303,609 RI OIL VAL: 146,792
WI PAYOUT: 2.7 GAS VAL: 123,190 GAS VAL: 59,561
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 642,510 WI TOTAL: 436,160 RI TOTAL: 206,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.22 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 750,780
LAST YR RI VAL: 266,570
LAST YR 8/8 VAL: 1,017,350

LAST YR OIL PROD: 6,193
LAST YR GAS PROD: 37,472

REMARKS1:
REMARKS2: API 255.35477 P#825893
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1807 - BITTERLY OWENS D USW W#1 FULL WI DECIMAL = .794511 #WELLS: 1
RRC#, WELL#.....: 11543 - RRC DIST..: 02 FULL RI DECIMAL = .205489 DEPTH: 13071
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,754,690
01	KARNES COUNTY	1.000000	4,754,690
02	KARNES COUNTY ROAD &	1.000000	4,754,690
03	KARNES COUNTY HOSPIT	1.000000	4,754,690
31	KENEDY ISD	1.000000	4,754,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.09 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 173.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,179,720
LAST YR RI VAL: 979,720
LAST YR 8/8 VAL: 4,159,440

LAST YR OIL PROD: 10,461
LAST YR GAS PROD: 50,752

REMARKS1:
REMARKS2: API 255.35444 P#825894
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,095	58,497	0	70.96	5.08	5.08	.00	794655
2	11,998	50,819	0	72.28	5.08	5.08	.00	689012
3	10,441	44,923	0	73.63	5.07	5.07	.00	610797
4	9,245	40,256	0	74.99	5.06	5.06	.00	550821
5	8,297	36,230	0	76.38	5.05	5.05	.00	503501
6	7,467	32,607	0	77.81	5.04	5.04	.00	461617
7	6,720	29,346	0	77.81	5.04	5.04	.00	415436
8	6,048	26,411	0	77.81	5.04	5.04	.00	373893
9	5,443	23,770	0	77.81	5.04	5.04	.00	336491
10	4,899	21,393	0	77.81	5.04	5.04	.00	302861
11	4,409	19,254	0	77.81	5.04	5.04	.00	272568
12	3,968	17,329	0	77.81	5.04	5.04	.00	245305
13	3,571	15,596	0	77.81	5.04	5.04	.00	220762
14	3,214	14,036	0	77.81	5.04	5.04	.00	198692
15	2,893	12,632	0	77.81	5.04	5.04	.00	178848
16	2,604	11,369	0	77.81	5.04	5.04	.00	160982
17	2,344	10,232	0	77.81	5.04	5.04	.00	144908
18	2,110	9,209	0	77.81	5.04	5.04	.00	130442
19	1,899	8,288	0	77.81	5.04	5.04	.00	117398
20	1,709	7,459	0	77.81	5.04	5.04	.00	105652
21	1,538	6,713	0	77.81	5.04	5.04	.00	95081
22	1,384	6,042	0	77.81	5.04	5.04	.00	85560
23	1,246	5,438	0	77.81	5.04	5.04	.00	77029
24	1,121	4,894	0	77.81	5.04	5.04	.00	69301
25	1,009	4,405	0	77.81	5.04	5.04	.00	62377
	119,672	517,148	0					7,203,989

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	236101	0	1030756	75001	955,755	887,399	248595
2	205111	0	894123	75001	819,122	655,634	187515
3	180958	0	791755	75001	716,754	494,568	144390
4	161838	0	712659	75001	637,658	379,304	113013
5	145365	0	648866	75001	573,865	294,273	89475
6	130569	0	592186	75001	517,185	228,627	71008
7	117511	0	532947	75001	457,946	174,518	55570
8	105759	0	479652	75001	404,651	132,936	43489
9	95183	0	431674	75001	356,673	101,014	34035
10	85665	0	388526	75001	313,525	76,548	26637
11	77099	0	349667	75001	274,666	57,809	20845
12	69391	0	314696	75001	239,695	43,490	16314
13	62452	0	283214	75001	208,213	32,567	12766
14	56205	0	254897	75001	179,896	24,257	9992
15	50583	0	229431	75001	154,430	17,951	7820
16	45525	0	206507	75001	131,506	13,179	6120
17	40972	0	185880	75001	110,879	9,579	4791
18	36876	0	167318	75001	92,317	6,874	3749
19	33188	0	150586	75001	75,585	4,852	2935
20	29868	0	135520	75001	60,519	3,349	2296
21	26881	0	121962	75001	46,961	2,240	1797
22	24194	0	109754	75001	34,753	1,429	1406
23	21776	0	98805	75001	23,804	844	1101
24	19597	0	88898	75001	13,897	425	861
25	17639	0	80016	75001	5,015	132	675
	2076306	0	9280295	1875025	7,405,270	3,643,798	1107195

$/BBLRESV: 29.75 EQUIP VAL: 3,706
$/BBLPROD: 0 WI OIL VAL: 2,828,560 RI OIL VAL: 859,479
WI PAYOUT: 4.9 GAS VAL: 815,234 GAS VAL: 247,715
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,754,690 WI TOTAL: 3,647,500 RI TOTAL: 1,107,190

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9672 - EDITH GRAY UNIT B W#1 FULL WI DECIMAL = .799599 #WELLS: 1
RRC#, WELL#.....: 11554 - RRC DIST..: 02 FULL RI DECIMAL = .200401 DEPTH: 12771
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,782,460
01	KARNES COUNTY	1.000000	3,782,460
02	KARNES COUNTY ROAD &	1.000000	3,782,460
03	KARNES COUNTY HOSPIT	1.000000	3,782,460
30	KARNES CITY ISD (KAR	1.000000	3,782,460
40	ECLETO CREEK WATERSH	.290000	1,096,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.39 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 125.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,192,260
LAST YR RI VAL: 654,310
LAST YR 8/8 VAL: 2,846,570

LAST YR OIL PROD: 14,785
LAST YR GAS PROD: 54,262

REMARKS1: R/C FROM RRC 9672
REMARKS2: API 255.31783 P#843678
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,822	38,813	0	71.24	5.26	5.26	.00	787349
2	10,947	29,475	0	72.57	5.25	5.25	.00	635220
3	9,065	23,772	0	73.91	5.24	5.24	.00	535727
4	7,735	19,922	0	75.29	5.23	5.23	.00	465661
5	6,745	17,145	0	76.68	5.22	5.22	.00	413558
6	5,981	15,051	0	78.11	5.22	5.22	.00	373553
7	5,371	13,409	0	78.11	5.22	5.22	.00	335455
8	4,834	12,068	0	78.11	5.22	5.22	.00	301916
9	4,351	10,861	0	78.11	5.22	5.22	.00	271749
10	3,916	9,775	0	78.11	5.22	5.22	.00	244580
11	3,524	8,798	0	78.11	5.22	5.22	.00	220097
12	3,172	7,918	0	78.11	5.22	5.22	.00	198113
13	2,855	7,126	0	78.11	5.22	5.22	.00	178314
14	2,570	6,413	0	78.11	5.22	5.22	.00	160514
15	2,313	5,772	0	78.11	5.22	5.22	.00	144462
16	2,082	5,195	0	78.11	5.22	5.22	.00	130035
17	1,874	4,676	0	78.11	5.22	5.22	.00	117044
18	1,687	4,208	0	78.11	5.22	5.22	.00	105364
19	1,518	3,787	0	78.11	5.22	5.22	.00	94809
20	1,366	3,408	0	78.11	5.22	5.22	.00	85316
21	1,229	3,067	0	78.11	5.22	5.22	.00	76759
22	1,106	2,760	0	78.11	5.22	5.22	.00	69077
23	995	2,484	0	78.11	5.22	5.22	.00	62144
	99,058	255,903	0					6,006,816

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	163243	0	950592	68001	882,591	819,468	222162
2	123733	0	758953	68001	690,952	553,045	154239
3	99602	0	635329	68001	567,328	391,462	112275
4	83312	0	548973	68001	480,972	286,101	84360
5	71562	0	485120	68001	417,119	213,894	64824
6	62821	0	436374	68001	368,373	162,843	50705
7	55968	0	391423	68001	323,422	123,253	39549
8	50371	0	352287	68001	284,286	93,393	30951
9	45333	0	317082	68001	249,081	70,542	24226
10	40800	0	285380	68001	217,379	53,073	18960
11	36722	0	256819	68001	188,818	39,740	14837
12	33049	0	231162	68001	163,161	29,604	11612
13	29743	0	208057	68001	140,056	21,906	9088
14	26767	0	187281	68001	119,280	16,084	7114
15	24092	0	168554	68001	100,553	11,688	5568
16	21683	0	151718	68001	83,717	8,389	4358
17	19517	0	136561	68001	68,560	5,923	3410
18	17564	0	122928	68001	54,927	4,091	2669
19	15807	0	110616	68001	42,615	2,736	2089
20	14225	0	99541	68001	31,540	1,745	1635
21	12801	0	89560	68001	21,559	1,029	1279
22	11520	0	80597	68001	12,596	518	1001
23	10368	0	72512	68001	4,511	160	783
	1070603	0	7077419	1564023	5,513,396	2,910,687	867694

$/BBLRESV: 31.19 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 2,470,384 RI OIL VAL: 736,437
WI PAYOUT: 4.7 GAS VAL: 440,300 GAS VAL: 131,256
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,782,460 WI TOTAL: 2,914,770 RI TOTAL: 867,690

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1808 - BITTERLY OWENS COLIN B ULW W#1 FULL WI DECIMAL = .790845 #WELLS: 1
RRC#, WELL#.....: 11568 - RRC DIST..: 02 FULL RI DECIMAL = .209155 DEPTH: 13013
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,070	41,310	0	70.99	5.15	5.15	.00	509209
2	4,391	20,605	0	72.31	5.14	5.14	.00	251104
3	2,923	13,839	0	73.66	5.13	5.13	.00	170275
4	2,193	10,434	0	75.02	5.12	5.12	.00	130109
5	1,757	8,377	0	76.41	5.11	5.11	.00	106173
	20,334	94,565	0					1,166,870

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,098,960
01	KARNES COUNTY	1.000000	1,098,960
02	KARNES COUNTY ROAD &	1.000000	1,098,960
03	KARNES COUNTY HOSPIT	1.000000	1,098,960
31	KENEDY ISD	1.000000	1,098,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168250	0	677459	132501	544,958	505,983	167074
2	83758	0	334862	132501	202,361	161,972	71812
3	56145	0	226420	132501	93,919	64,805	42223
4	42249	0	172358	132501	39,857	23,708	27949
5	33853	0	140026	132501	7,525	3,859	19744
	384255	0	1551125	662505	888,620	760,327	328802

$/BBLRESV: 35.57 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 571,973 RI OIL VAL: 247,349
WI PAYOUT: 2.2 GAS VAL: 188,353 GAS VAL: 81,453
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,098,960 WI TOTAL: 770,160 RI TOTAL: 328,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.12 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: 1.000 De/Dt: 64.0 / 10.0
GAS: 191.0 D B: 1.000 De/Dt: 62.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,194,790
LAST YR RI VAL: 466,050
LAST YR 8/8 VAL: 1,660,840

LAST YR OIL PROD: 6,023
LAST YR GAS PROD: 29,009

REMARKS1:
REMARKS2: API 255.35449 P#825900
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/03/2024 MNRLCFOX

LEASE#, NAME.....: 1809 - BITTERLY OWENS COLIN A ULW W#1 FULL WI DECIMAL = .790722 #WELLS: 1
RRC#, WELL#.....: 11569 - RRC DIST..: 02 FULL RI DECIMAL = .209278 DEPTH: 13166
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
31	KENEDY ISD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
199,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,417,090
LAST YR RI VAL: 915,690
LAST YR 8/8 VAL: 3,332,780

LAST YR OIL PROD: 11,378
LAST YR GAS PROD: 52,999

REMARKS1:
REMARKS2: API 255.35448 P#825899
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 51 - EDITH GRAY UNIT A W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 11902 - 1 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12719
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,143	1,746	0	70.85	5.01	5.01	.00	64785
2	867	1,213	0	72.18	5.00	5.00	.00	50064
3	696	932	0	73.51	4.99	4.99	.00	40930
4	584	755	0	74.88	4.98	4.98	.00	34984
5	502	634	0	76.27	4.97	4.97	.00	30630
	3,792	5,280	0					221,393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	125,030
01	KARNES COUNTY	1.000000	125,030
02	KARNES COUNTY ROAD &	1.000000	125,030
03	KARNES COUNTY HOSPIT	1.000000	125,030
30	KARNES CITY ISD (KAR	1.000000	125,030
40	ECLETO CREEK WATERSH	.290000	36,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6998	0	71783	30001	41,782	38,142	16450
2	4852	0	54916	30001	24,915	18,954	10575
3	3721	0	44651	30001	14,650	9,287	7226
4	3008	0	37992	30001	7,991	4,221	5167
5	2521	0	33151	30001	3,150	1,387	3789
	21100	0	242493	150005	92,488	71,991	43207

$/BBLRESV: 21.67 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 65,727 RI OIL VAL: 39,447
WI PAYOUT: 3.1 GAS VAL: 6,264 GAS VAL: 3,760
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 125,030 WI TOTAL: 81,820 RI TOTAL: 43,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,080
LAST YR RI VAL: 63,170
LAST YR 8/8 VAL: 236,250

LAST YR OIL PROD: 1,610
LAST YR GAS PROD: 3,456

REMARKS1: R/C FROM RRC 9573
REMARKS2: API 255.31671 P#695050
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3269 - EDITH GRAY-SCHENDEL USW D W#1 FULL WI DECIMAL = .786706 #WELLS: 1
RRC#, WELL#.....: 11903 - RRC DIST..: 02 FULL RI DECIMAL = .213294 DEPTH: 12849
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,278,630
01	KARNES COUNTY	1.000000	5,278,630
02	KARNES COUNTY ROAD &	1.000000	5,278,630
03	KARNES COUNTY HOSPIT	1.000000	5,278,630
30	KARNES CITY ISD (KAR	1.000000	5,278,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,699			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: .990 De/Dt: 26.0 / 10.0
GAS: 160.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,980,880
LAST YR RI VAL: 893,320
LAST YR 8/8 VAL: 3,874,200

LAST YR OIL PROD: 23,711
LAST YR GAS PROD: 72,435
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36091 P#843334
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,482	50,746	0	71.14	5.36	5.36	.00	1090335
2	14,948	39,776	0	72.47	5.35	5.35	.00	852224
3	12,124	32,713	0	73.81	5.33	5.33	.00	704002
4	10,198	27,786	0	75.18	5.32	5.32	.00	603156
5	8,798	24,149	0	76.58	5.31	5.31	.00	530044
6	7,733	21,356	0	78.00	5.30	5.30	.00	474521
7	6,900	19,142	0	78.00	5.30	5.30	.00	423405
8	6,210	17,228	0	78.00	5.30	5.30	.00	381065
9	5,589	15,505	0	78.00	5.30	5.30	.00	342958
10	5,030	13,955	0	78.00	5.30	5.30	.00	308656
11	4,527	12,560	0	78.00	5.30	5.30	.00	277791
12	4,074	11,304	0	78.00	5.30	5.30	.00	249993
13	3,667	10,174	0	78.00	5.30	5.30	.00	225018
14	3,300	9,157	0	78.00	5.30	5.30	.00	202498
15	2,970	8,241	0	78.00	5.30	5.30	.00	182248
16	2,673	7,417	0	78.00	5.30	5.30	.00	164023
17	2,406	6,675	0	78.00	5.30	5.30	.00	147640
18	2,165	6,008	0	78.00	5.30	5.30	.00	132851
19	1,949	5,407	0	78.00	5.30	5.30	.00	119597
20	1,754	4,866	0	78.00	5.30	5.30	.00	107631
21	1,579	4,379	0	78.00	5.30	5.30	.00	96892
22	1,421	3,941	0	78.00	5.30	5.30	.00	87197
23	1,279	3,547	0	78.00	5.30	5.30	.00	78483
24	1,151	3,192	0	78.00	5.30	5.30	.00	70629
25	1,036	2,873	0	78.00	5.30	5.30	.00	63572
26	932	2,586	0	78.00	5.30	5.30	.00	57190
27	839	2,327	0	78.00	5.30	5.30	.00	51484
28	755	2,094	0	78.00	5.30	5.30	.00	46329
	135,489	369,104	0					8,071,432

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	213983	0	1304318	112699*	1,191,619	1,106,394	329761
2	167412	0	1019636	57699	961,937	769,944	224162
3	137170	0	841172	57699	783,473	540,604	160808
4	116292	0	719448	57699	661,749	393,635	119598
5	100880	0	630924	57699	573,225	293,944	91201
6	89045	0	563566	57699	505,867	223,623	70839
7	79813	0	503218	57699	445,519	169,783	55004
8	71833	0	452898	57699	395,199	129,831	43046
9	64649	0	407607	57699	349,908	99,097	33688
10	58186	0	366842	57699	309,143	75,477	26365
11	52369	0	330160	57699	272,461	57,345	20633
12	47133	0	297126	57699	239,427	43,441	16147
13	42421	0	267439	57699	209,740	32,805	12638
14	38180	0	240678	57699	182,979	24,673	9890
15	34361	0	216609	57699	158,910	18,472	7740
16	30925	0	194948	57699	137,249	13,754	6057
17	27832	0	175472	57699	117,773	10,175	4741
18	25051	0	157902	57699	100,203	7,462	3710
19	22545	0	142142	57699	84,443	5,421	2904
20	20289	0	127920	57699	70,221	3,886	2272
21	18258	0	115150	57699	57,451	2,741	1779
22	16432	0	103629	57699	45,930	1,890	1392
23	14789	0	93272	57699	35,573	1,261	1090
24	13309	0	83938	57699	26,239	802	852
25	11979	0	75551	57699	17,852	470	668
26	10782	0	67972	57699	10,273	234	522
27	9703	0	61187	57699	3,488	68	409
28	8731	0	55060	57699	-2,639	-44	320
	1544352	0	9615784	1670572	7,945,212	4,027,188	1248236

$/BBLRESV: 31.71 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 3,380,397 RI OIL VAL: 1,047,762
WI PAYOUT: 4.8 GAS VAL: 646,787 GAS VAL: 200,473
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,278,630 WI TOTAL: 4,030,390 RI TOTAL: 1,248,240

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3283 - EDITH GRAY SCHENDEL USW E W#1 FULL WI DECIMAL = .787013 #WELLS: 1
RRC#, WELL#.....: 11920 - RRC DIST..: 02 FULL RI DECIMAL = .212987 DEPTH: 15500
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,387,930
01	KARNES COUNTY	1.000000	7,387,930
02	KARNES COUNTY ROAD &	1.000000	7,387,930
03	KARNES COUNTY HOSPIT	1.000000	7,387,930
30	KARNES CITY ISD (KAR	1.000000	7,387,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.1 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 391.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,529,420
LAST YR RI VAL: 2,410,670
LAST YR 8/8 VAL: 10,940,090

LAST YR OIL PROD: 39,473
LAST YR GAS PROD: 180,843

REMARKS1:
REMARKS2: API 255.36092 P#843335
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,044	118,761	0	71.15	5.02	5.02	.00	1402363
2	18,225	87,361	0	72.48	5.01	5.01	.00	1039603
3	14,334	69,138	0	73.82	5.01	5.01	.00	832767
4	11,815	57,220	0	75.19	5.00	5.00	.00	699159
5	10,051	48,811	0	76.59	4.99	4.99	.00	605847
6	8,746	42,561	0	78.01	4.98	4.98	.00	536960
7	7,739	37,732	0	78.01	4.98	4.98	.00	475135
8	6,944	33,889	0	78.01	4.98	4.98	.00	426326
9	6,250	30,500	0	78.01	4.98	4.98	.00	383718
10	5,625	27,450	0	78.01	4.98	4.98	.00	345346
11	5,063	24,705	0	78.01	4.98	4.98	.00	310842
12	4,557	22,235	0	78.01	4.98	4.98	.00	279776
13	4,101	20,012	0	78.01	4.98	4.98	.00	251780
14	3,691	18,011	0	78.01	4.98	4.98	.00	226609
15	3,322	16,210	0	78.01	4.98	4.98	.00	203954
16	2,990	14,589	0	78.01	4.98	4.98	.00	183571
17	2,691	13,130	0	78.01	4.98	4.98	.00	165214
18	2,422	11,817	0	78.01	4.98	4.98	.00	148698
19	2,180	10,635	0	78.01	4.98	4.98	.00	133841
20	1,962	9,572	0	78.01	4.98	4.98	.00	120457
21	1,766	8,615	0	78.01	4.98	4.98	.00	108423
22	1,589	7,754	0	78.01	4.98	4.98	.00	97556
23	1,430	6,979	0	78.01	4.98	4.98	.00	87795
24	1,287	6,281	0	78.01	4.98	4.98	.00	79015
25	1,158	5,653	0	78.01	4.98	4.98	.00	71095
26	1,042	5,088	0	78.01	4.98	4.98	.00	63974
27	938	4,579	0	78.01	4.98	4.98	.00	57588
28	844	4,121	0	78.01	4.98	4.98	.00	51817
	157,806	763,409	0					9,389,229

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	469202	0	1871565	30501	1,841,064	1,709,391	472308
2	344459	0	1384062	30501	1,353,561	1,083,404	303723
3	272607	0	1105374	30501	1,074,873	741,673	210929
4	225164	0	924323	30501	893,822	531,681	153375
5	191690	0	797537	30501	767,036	393,328	115075
6	166810	0	703770	30501	673,269	297,625	88300
7	147884	0	623019	30501	592,518	225,802	67973
8	132822	0	559148	30501	528,647	173,671	53047
9	119539	0	503257	30501	472,756	133,889	41518
10	107585	0	452931	30501	422,430	103,137	32492
11	96827	0	407669	30501	377,168	79,382	25430
12	87146	0	366922	30501	336,421	61,041	19903
13	78434	0	330214	30501	299,713	46,878	15575
14	70591	0	297200	30501	266,699	35,962	12190
15	63532	0	267486	30501	236,985	27,547	9540
16	57179	0	240750	30501	210,249	21,069	7466
17	51461	0	216675	30501	186,174	16,084	5843
18	46315	0	195013	30501	164,512	12,251	4573
19	41682	0	175523	30501	145,022	9,311	3579
20	37516	0	157973	30501	127,472	7,054	2801
21	33765	0	142188	30501	111,687	5,329	2193
22	30390	0	127946	30501	97,445	4,008	1715
23	27353	0	115148	30501	84,647	3,002	1343
24	24617	0	103632	30501	73,131	2,236	1051
25	22156	0	93251	30501	62,750	1,654	822
26	19942	0	83916	30501	53,415	1,213	643
27	17947	0	75535	30501	45,034	881	504
28	16152	0	67969	30501	37,468	632	394
	3000767	0	12389996	85402	11,535,968	5,729,135	1654305

$/BBLRESV: 34.96 EQUIP VAL: 4,504
$/BBLPROD: 0 WI OIL VAL: 4,341,579 RI OIL VAL: 1,253,644
WI PAYOUT: 4.7 GAS VAL: 1,387,551 GAS VAL: 400,659
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,387,930 WI TOTAL: 5,733,630 RI TOTAL: 1,654,300

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3282 - EDITH GRAY SCHENDEL USW F W#1 FULL WI DECIMAL = .787037 #WELLS: 1
RRC#, WELL#.....: 11921 - RRC DIST..: 02 FULL RI DECIMAL = .212963 DEPTH: 15500
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,656,640
01	KARNES COUNTY	1.000000	5,656,640
02	KARNES COUNTY ROAD &	1.000000	5,656,640
03	KARNES COUNTY HOSPIT	1.000000	5,656,640
30	KARNES CITY ISD (KAR	1.000000	5,656,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 143.4 D B: 1.030 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,379,640
LAST YR RI VAL: 970,200
LAST YR 8/8 VAL: 4,349,840

LAST YR OIL PROD: 27,237
LAST YR GAS PROD: 60,242

REMARKS1:
REMARKS2: API 255.36093 P#843337
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,690	41,843	0	71.15	5.43	5.43	.00	1158592
2	16,048	29,201	0	72.48	5.43	5.43	.00	915449
3	13,111	22,498	0	73.82	5.42	5.42	.00	761737
4	11,083	18,330	0	75.19	5.41	5.41	.00	655862
5	9,600	15,480	0	76.59	5.40	5.40	.00	578680
6	8,467	13,404	0	78.01	5.39	5.39	.00	519846
7	7,576	11,826	0	78.01	5.39	5.39	.00	465142
8	6,818	10,586	0	78.01	5.39	5.39	.00	418603
9	6,136	9,527	0	78.01	5.39	5.39	.00	376730
10	5,522	8,574	0	78.01	5.39	5.39	.00	339033
11	4,970	7,717	0	78.01	5.39	5.39	.00	305142
12	4,473	6,945	0	78.01	5.39	5.39	.00	274628
13	4,026	6,251	0	78.01	5.39	5.39	.00	247183
14	3,623	5,626	0	78.01	5.39	5.39	.00	222440
15	3,261	5,063	0	78.01	5.39	5.39	.00	200215
16	2,935	4,557	0	78.01	5.39	5.39	.00	180200
17	2,642	4,101	0	78.01	5.39	5.39	.00	162210
18	2,378	3,691	0	78.01	5.39	5.39	.00	146001
19	2,140	3,322	0	78.01	5.39	5.39	.00	131389
20	1,926	2,990	0	78.01	5.39	5.39	.00	118250
21	1,733	2,691	0	78.01	5.39	5.39	.00	106401
22	1,560	2,422	0	78.01	5.39	5.39	.00	95779
23	1,404	2,180	0	78.01	5.39	5.39	.00	86201
24	1,264	1,962	0	78.01	5.39	5.39	.00	77606
25	1,138	1,766	0	78.01	5.39	5.39	.00	69870
26	1,024	1,589	0	78.01	5.39	5.39	.00	62870
27	922	1,430	0	78.01	5.39	5.39	.00	56608
28	830	1,287	0	78.01	5.39	5.39	.00	50959
	147,300	246,859	0					8,783,626

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178821	0	1337413	27501	1,309,912	1,216,227	337461
2	124794	0	1040243	27501	1,012,742	810,609	228242
3	95971	0	857708	27501	830,207	572,851	163646
4	78047	0	733909	27501	706,408	420,199	121762
5	65790	0	644470	27501	616,969	316,376	92975
6	56862	0	576708	27501	549,207	242,783	72348
7	50167	0	515309	27501	487,808	185,899	56214
8	44907	0	463510	27501	436,009	143,237	43968
9	40415	0	417145	27501	389,644	110,351	34409
10	36372	0	375405	27501	347,904	84,941	26927
11	32737	0	337879	27501	310,378	65,326	21074
12	29462	0	304090	27501	276,589	50,185	16493
13	26518	0	273701	27501	246,200	38,508	12908
14	23866	0	246306	27501	218,805	29,503	10101
15	21478	0	221693	27501	194,192	22,573	7906
16	19331	0	199531	27501	172,030	17,239	6187
17	17397	0	179607	27501	152,106	13,140	4843
18	15658	0	161659	27501	134,158	9,990	3790
19	14092	0	145481	27501	117,980	7,574	2966
20	12684	0	130934	27501	103,433	5,724	2321
21	11416	0	117817	27501	90,316	4,309	1817
22	10274	0	106053	27501	78,552	3,231	1422
23	9248	0	95449	27501	67,948	2,409	1113
24	8323	0	85929	27501	58,428	1,786	871
25	7492	0	77362	27501	49,861	1,314	682
26	6741	0	69611	27501	42,110	957	534
27	6066	0	62674	27501	35,173	689	417
28	5460	0	56419	27501	28,918	488	327
	1050389	0	9834015	770028	9,063,987	4,378,418	1273724

$/BBLRESV: 33.73 EQUIP VAL: 4,504
$/BBLPROD: 0 WI OIL VAL: 3,910,750 RI OIL VAL: 1,137,675
WI PAYOUT: 4.8 GAS VAL: 467,663 GAS VAL: 136,048
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,656,640 WI TOTAL: 4,382,920 RI TOTAL: 1,273,720

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3280 - EDITH GRAY SCHENDEL USW G W#1 FULL WI DECIMAL = .786983 #WELLS: 1
RRC#, WELL#.....: 11922 - RRC DIST..: 02 FULL RI DECIMAL = .213017 DEPTH: 15500
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,771,400
01	KARNES COUNTY	1.000000	2,771,400
02	KARNES COUNTY ROAD &	1.000000	2,771,400
03	KARNES COUNTY HOSPIT	1.000000	2,771,400
30	KARNES CITY ISD (KAR	1.000000	2,771,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 135.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,423,630
LAST YR RI VAL: 437,110
LAST YR 8/8 VAL: 1,860,740

LAST YR OIL PROD: 13,652
LAST YR GAS PROD: 47,926

REMARKS1:
REMARKS2: API 255.36094 P#843400
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,766	44,260	0	71.15	5.46	5.46	.00	546836
2	6,879	36,534	0	72.48	5.45	5.45	.00	392382
3	5,316	31,113	0	73.82	5.44	5.44	.00	308833
4	4,329	27,093	0	75.19	5.43	5.43	.00	256161
5	3,654	23,992	0	76.59	5.43	5.43	.00	220245
6	3,160	21,530	0	78.01	5.42	5.42	.00	194000
7	2,785	19,377	0	78.01	5.42	5.42	.00	170978
8	2,489	17,439	0	78.01	5.42	5.42	.00	152806
9	2,240	15,695	0	78.01	5.42	5.42	.00	137519
10	2,016	14,126	0	78.01	5.42	5.42	.00	123767
11	1,814	12,713	0	78.01	5.42	5.42	.00	111366
12	1,633	11,442	0	78.01	5.42	5.42	.00	100254
13	1,470	10,298	0	78.01	5.42	5.42	.00	90247
14	1,323	9,268	0	78.01	5.42	5.42	.00	81222
15	1,191	8,341	0	78.01	5.42	5.42	.00	73119
16	1,072	7,507	0	78.01	5.42	5.42	.00	65813
17	965	6,756	0	78.01	5.42	5.42	.00	59244
18	869	6,080	0	78.01	5.42	5.42	.00	53350
19	782	5,472	0	78.01	5.42	5.42	.00	48009
20	704	4,925	0	78.01	5.42	5.42	.00	43220
21	634	4,433	0	78.01	5.42	5.42	.00	38923
22	571	3,990	0	78.01	5.42	5.42	.00	35055
23	514	3,591	0	78.01	5.42	5.42	.00	31556
24	463	3,232	0	78.01	5.42	5.42	.00	28425
	56,639	349,207	0					3,363,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190182	0	737018	40001	697,017	647,166	186027
2	156696	0	549078	40001	509,077	407,470	120513
3	133201	0	442034	40001	402,033	277,407	84365
4	115777	0	371938	40001	331,937	197,450	61728
5	102525	0	322770	40001	282,769	145,001	46580
6	91835	0	285835	40001	245,834	108,673	35870
7	82652	0	253630	40001	213,629	81,412	27677
8	74385	0	227191	40001	187,190	61,496	21558
9	66946	0	204465	40001	164,464	46,578	16871
10	60254	0	184021	40001	144,020	35,162	13203
11	54227	0	165593	40001	125,592	26,433	10331
12	48805	0	149059	40001	109,058	19,788	8087
13	43926	0	134173	40001	94,172	14,730	6330
14	39532	0	120754	40001	80,753	10,889	4954
15	35578	0	108697	40001	68,696	7,985	3877
16	32021	0	97834	40001	57,833	5,795	3034
17	28817	0	88061	40001	48,060	4,151	2375
18	25934	0	79284	40001	39,283	2,925	1859
19	23341	0	71350	40001	31,349	2,013	1455
20	21007	0	64227	40001	24,226	1,341	1140
21	18909	0	57832	40001	17,831	851	892
22	17019	0	52074	40001	12,073	497	698
23	15317	0	46873	40001	6,872	243	547
24	13786	0	42211	40001	2,210	68	428
	1492672	0	4856002	960024	3,895,978	2,105,524	660399

$/BBLRESV: 32.72 EQUIP VAL: 5,474
$/BBLPROD: 0 WI OIL VAL: 1,458,311 RI OIL VAL: 457,400
WI PAYOUT: 4.6 GAS VAL: 647,211 GAS VAL: 202,998
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,771,400 WI TOTAL: 2,111,000 RI TOTAL: 660,400

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3566 - YANTA 2 REIMAN ULW A W#1 FULL WI DECIMAL = .800573 #WELLS: 1
RRC#, WELL#.....: 12246 - RRC DIST..: 02 FULL RI DECIMAL = .199427 DEPTH: 12914
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	340,660
01	KARNES COUNTY	1.000000	340,660
02	KARNES COUNTY ROAD &	1.000000	340,660
03	KARNES COUNTY HOSPIT	1.000000	340,660
32	RUNGE ISD	1.000000	340,660
40	ECLETO CREEK WATERSH	1.000000	340,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,954	27,598	0	71.14	5.89	5.89	.00	453002
	7,954	27,598	0					453,002

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130135	0	583137	375001	208,136	193,250	135457
	130135	0	583137	375001	208,136	193,250	135457

$/BBLRESV:	23.58	EQUIP VAL:	11,952		
$/BBLPROD:	0	WI OIL VAL:	150,124	RI OIL VAL:	105,228
WI PAYOUT:	1.0	GAS VAL:	43,126	GAS VAL:	30,229
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	340,660	WI TOTAL:	205,200	RI TOTAL:	135,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.29 GAS WI GR PRICE: 6.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
375,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.4 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 814,670
LAST YR RI VAL: 365,560
LAST YR 8/8 VAL: 1,180,230

LAST YR OIL PROD: 20,742
LAST YR GAS PROD: 39,187

REMARKS1: R/C FROM RRC 290282
REMARKS2: API 255.36727 P#859670
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3567 - YANTA 2 REIMAN ULW B W#1 FULL WI DECIMAL = .800211 #WELLS: 1
RRC#, WELL#.....: 12247 - 1 RRC DIST..: 02 FULL RI DECIMAL = .199789 DEPTH: 12946
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,688,870
01	KARNES COUNTY	1.000000	4,688,870
02	KARNES COUNTY ROAD &	1.000000	4,688,870
03	KARNES COUNTY HOSPIT	1.000000	4,688,870
32	RUNGE ISD	1.000000	4,688,870
40	ECLETO CREEK WATERSH	1.000000	4,688,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,758	91,934	0	71.15	5.27	5.27	.00	1295727
2	16,380	66,900	0	72.48	5.26	5.26	.00	950028
3	12,807	52,623	0	73.82	5.25	5.25	.00	756530
4	10,516	43,380	0	75.19	5.24	5.24	.00	632725
5	8,919	36,905	0	76.59	5.23	5.23	.00	546629
6	7,745	32,113	0	78.01	5.22	5.22	.00	483477
7	6,846	28,422	0	78.01	5.22	5.22	.00	427358
8	6,132	25,495	0	78.01	5.22	5.22	.00	382787
9	5,519	22,946	0	78.01	5.22	5.22	.00	344521
10	4,967	20,651	0	78.01	5.22	5.22	.00	310062
11	4,470	18,586	0	78.01	5.22	5.22	.00	279037
12	4,023	16,727	0	78.01	5.22	5.22	.00	251134
	111,082	456,682	0					6,660,015

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	387696	0	1683423	300001	1,383,422	1,284,480	391930
2	281589	0	1231617	300001	931,616	745,674	249341
3	221075	0	977605	300001	677,604	467,553	172102
4	181897	0	814622	300001	514,621	306,117	124705
5	154451	0	701080	300001	401,079	205,670	93324
6	134139	0	617616	300001	317,615	140,405	71491
7	118722	0	546080	300001	246,079	93,779	54966
8	106495	0	489282	300001	189,281	62,182	42824
9	95848	0	440369	300001	140,368	39,754	33516
10	86261	0	396323	300001	96,322	23,517	26230
11	77636	0	356673	300001	56,672	11,927	20526
12	69870	0	321004	300001	21,003	3,811	16065
	1915679	0	8575694	3600012	4,975,682	3,384,869	1297020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

$/BBLRESV: 29.57 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 2,628,740 RI OIL VAL: 1,007,285
WI PAYOUT: 3.8 GAS VAL: 756,126 GAS VAL: 289,734
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,688,870 WI TOTAL: 3,391,850 RI TOTAL: 1,297,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.1 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 305.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,882,460
LAST YR RI VAL: 1,294,780
LAST YR 8/8 VAL: 5,177,240

LAST YR OIL PROD: 36,725
LAST YR GAS PROD: 146,275

REMARKS1: R/C FROM RRC 290283
REMARKS2: API 255.36728 P#859672
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3571 - YANTA 2 REIMAN ULW C W#1 FULL WI DECIMAL = .800235 #WELLS: 1
RRC#, WELL#.....: 12248 - 1 RRC DIST..: 02 FULL RI DECIMAL = .199765 DEPTH: 12819
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,320	41,539	0	71.15	5.38	5.38	.00	701460
2	7,566	29,580	0	72.48	5.37	5.37	.00	438836
3	5,474	22,990	0	73.82	5.36	5.36	.00	323367
4	4,290	18,806	0	75.19	5.35	5.35	.00	258128
5	3,529	15,913	0	76.59	5.34	5.34	.00	216292
	33,179	128,828	0					1,938,083

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,520,330
01	KARNES COUNTY	1.000000	1,520,330
02	KARNES COUNTY ROAD &	1.000000	1,520,330
03	KARNES COUNTY HOSPIT	1.000000	1,520,330
32	RUNGE ISD	1.000000	1,520,330
40	ECLETO CREEK WATERSH	1.000000	1,520,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178836	0	880296	250001	630,295	585,216	204918
2	127113	0	565949	250001	315,948	252,888	114560
3	98610	0	421977	250001	171,976	118,665	74276
4	80513	0	338641	250001	88,640	52,726	51833
5	68000	0	284292	250001	34,291	17,584	37837
	553072	0	2491155	1250005	1,241,150	1,027,079	483424

$/BBLRESV: 30.09 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 799,052 RI OIL VAL: 376,097
WI PAYOUT: 2.5 GAS VAL: 228,026 GAS VAL: 107,327
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,520,330 WI TOTAL: 1,036,910 RI TOTAL: 483,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.7 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 140.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,458,900
LAST YR RI VAL: 849,690
LAST YR 8/8 VAL: 3,308,590

LAST YR OIL PROD: 26,758
LAST YR GAS PROD: 73,685

REMARKS1: R/C FROM RRC 290285
REMARKS2: API 255.36729 P#859673
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3563 - YANTA CENTRAL UNIT W#3-5 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 12260 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12891
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,411,200
01	KARNES COUNTY	1.000000	6,411,200
02	KARNES COUNTY ROAD &	1.000000	6,411,200
03	KARNES COUNTY HOSPIT	1.000000	6,411,200
32	RUNGE ISD	1.000000	6,411,200
40	ECLETO CREEK WATERSH	1.000000	6,411,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,611	141,375	0	71.15	5.30	5.30	.00	2482338
2	31,737	88,919	0	72.48	5.29	5.29	.00	1840238
3	24,962	65,020	0	73.82	5.29	5.29	.00	1474156
4	20,576	51,281	0	75.19	5.28	5.28	.00	1237688
5	17,505	42,349	0	76.59	5.27	5.27	.00	1072566
6	15,230	36,069	0	78.01	5.26	5.26	.00	950474
7	13,482	31,414	0	78.01	5.26	5.26	.00	841385
	167,103	456,427	0					9,898,845

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	599430	0	3081768	900001	2,181,767	2,025,727	718439
2	376305	0	2216543	900001	1,316,542	1,053,773	449332
3	275165	0	1749321	900001	849,320	586,039	308366
4	216611	0	1454299	900001	554,298	329,719	222922
5	178543	0	1251109	900001	351,108	180,045	166761
6	151778	0	1102252	900001	202,251	89,407	127756
7	132190	0	973575	900001	73,574	28,038	98124
	1930022	0	11828867	6300007	5,528,860	4,292,748	2091700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,001			

$/BBLRESV: 26.87 EQUIP VAL: 26,757
$/BBLPROD: 0 WI OIL VAL: 3,592,330 RI OIL VAL: 1,750,412
WI PAYOUT: 3.0 GAS VAL: 700,413 GAS VAL: 341,286
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,411,200 WI TOTAL: 4,319,500 RI TOTAL: 2,091,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.7 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 525.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,722,150
LAST YR RI VAL: 2,142,770
LAST YR 8/8 VAL: 7,864,920

LAST YR OIL PROD: 70,974
LAST YR GAS PROD: 248,070

REMARKS1:
REMARKS2: API 255.36730 P#859662
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4248 - WITTE INC UNIT A W#1 FULL WI DECIMAL = .753103 #WELLS: 1
RRC#, WELL#.....: 12586 - RRC DIST..: 02 FULL RI DECIMAL = .246897 DEPTH: 12940
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,730	8,794	0	70.88	4.14	4.14	.00	145727
2	1,616	5,463	0	72.21	4.14	4.14	.00	87881
3	1,150	3,973	0	73.54	4.13	4.13	.00	63691
	5,496	18,230	0					297,299

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	222,160
01	KARNES COUNTY	1.000000	222,160
02	KARNES COUNTY ROAD &	1.000000	222,160
03	KARNES COUNTY HOSPIT	1.000000	222,160
30	KARNES CITY ISD (KAR	.520000	115,520
31	KENEDY ISD	.480000	106,640
42	ESCONDIDO WATERSHED	1.000000	222,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27418	0	173145	75501	97,644	90,271	52704
2	17033	0	104914	75501	29,413	23,241	27530
3	12357	0	76048	75501	547	369	17202
	56808	0	354107	226503	127,604	113,881	97436

$/BBLRESV: 23.10 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 95,611 RI OIL VAL: 81,805
WI PAYOUT: 1.9 GAS VAL: 18,269 GAS VAL: 15,631
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 222,160 WI TOTAL: 124,720 RI TOTAL: 97,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.00 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,998
LAST YR GAS PROD: 13,175

REMARKS1: FIELD TRANS RRC 9981 TO 12586
REMARKS2: API 255.32197 P#890285
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3526 - COLEMAN QUAD ULW W#1 FULL WI DECIMAL = .780618 #WELLS: 1
RRC#, WELL#.....: 12601 - RRC DIST..: 02 FULL RI DECIMAL = .219382 DEPTH: 12761
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	18,747,770
01	KARNES COUNTY	1.000000	18,747,770
02	KARNES COUNTY ROAD &	1.000000	18,747,770
03	KARNES COUNTY HOSPIT	1.000000	18,747,770
30	KARNES CITY ISD (KAR	.770000	14,435,780
31	KENEDY ISD	.230000	4,311,990
42	ESCONDIDO WATERSHED	.770000	14,435,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.5 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 1,032.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,365,780
LAST YR RI VAL: 5,114,270
LAST YR 8/8 VAL: 22,480,050

LAST YR OIL PROD: 78,900
LAST YR GAS PROD: 325,618

REMARKS1:
REMARKS2: API 255.36874 P#860269
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,183	303,792	0	71.15	5.43	5.43	.00	3786950
2	46,460	213,986	0	72.48	5.42	5.42	.00	2628669
3	35,283	165,332	0	73.82	5.41	5.41	.00	2033191
4	28,451	134,755	0	75.19	5.40	5.40	.00	1669922
5	23,840	113,741	0	76.59	5.39	5.39	.00	1425335
6	20,518	98,405	0	78.01	5.38	5.38	.00	1249464
7	18,011	86,720	0	78.01	5.38	5.38	.00	1096798
8	16,050	77,514	0	78.01	5.38	5.38	.00	977381
9	14,445	69,763	0	78.01	5.38	5.38	.00	879643
10	13,001	62,787	0	78.01	5.38	5.38	.00	791709
11	11,701	56,508	0	78.01	5.38	5.38	.00	712544
12	10,531	50,857	0	78.01	5.38	5.38	.00	641296
13	9,478	45,771	0	78.01	5.38	5.38	.00	577172
14	8,530	41,194	0	78.01	5.38	5.38	.00	519443
15	7,677	37,075	0	78.01	5.38	5.38	.00	467499
16	6,909	33,368	0	78.01	5.38	5.38	.00	420731
17	6,218	30,031	0	78.01	5.38	5.38	.00	378651
18	5,596	27,028	0	78.01	5.38	5.38	.00	340774
19	5,036	24,325	0	78.01	5.38	5.38	.00	306672
20	4,532	21,893	0	78.01	5.38	5.38	.00	275981
21	4,079	19,704	0	78.01	5.38	5.38	.00	248395
22	3,671	17,734	0	78.01	5.38	5.38	.00	223549
23	3,304	15,961	0	78.01	5.38	5.38	.00	201200
24	2,974	14,365	0	78.01	5.38	5.38	.00	181105
25	2,677	12,929	0	78.01	5.38	5.38	.00	163019
26	2,409	11,636	0	78.01	5.38	5.38	.00	146699
27	2,168	10,472	0	78.01	5.38	5.38	.00	132023
28	1,951	9,425	0	78.01	5.38	5.38	.00	118808
	383,683	1,807,071	0					22,594,623

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1287700	0	5074650	75001	4,999,649	4,642,074	1329894
2	905364	0	3534033	75001	3,459,032	2,768,643	805350
3	698221	0	2731412	75001	2,656,411	1,832,950	541260
4	568038	0	2237960	75001	2,162,959	1,286,615	385633
5	478569	0	1903904	75001	1,828,903	937,843	285275
6	413274	0	1662738	75001	1,587,737	701,875	216645
7	364200	0	1460998	75001	1,385,997	528,190	165531
8	325537	0	1302918	75001	1,227,917	403,396	128364
9	292985	0	1172628	75001	1,097,627	310,859	100461
10	263688	0	1055397	75001	980,396	239,364	78624
11	237318	0	949862	75001	874,861	184,132	61531
12	213585	0	854881	75001	779,880	141,502	48156
13	192226	0	769398	75001	694,397	108,610	37686
14	173003	0	692446	75001	617,445	83,256	29494
15	155705	0	623204	75001	548,203	63,723	23082
16	140136	0	560867	75001	485,866	48,689	18063
17	126122	0	504773	75001	429,772	37,128	14136
18	113510	0	454284	75001	379,283	28,245	11062
19	102158	0	408830	75001	333,829	21,432	8657
20	91945	0	367926	75001	292,925	16,211	6775
21	82751	0	331146	75001	256,145	12,220	5303
22	74478	0	298027	75001	223,026	9,173	4149
23	67032	0	268232	75001	193,231	6,852	3248
24	60329	0	241434	75001	166,433	5,088	2542
25	54298	0	217317	75001	142,316	3,750	1990
26	48868	0	195567	75001	120,566	2,739	1557
27	43980	0	176003	75001	101,002	1,978	1218
28	39582	0	158390	75001	83,389	1,408	953
	7614602	0	30209225	2100028	28,109,197	14,427,945	4316639

$/BBLRESV: 36.03 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 10,791,194 RI OIL VAL: 3,228,574
WI PAYOUT: 4.6 GAS VAL: 3,636,737 GAS VAL: 1,088,061
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,747,770 WI TOTAL: 14,431,130 RI TOTAL: 4,316,640

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4249 - COLEMAN UNIT A W#1 FULL WI DECIMAL = .899735 #WELLS: 1
RRC#, WELL#.....: 12653 - RRC DIST..: 02 FULL RI DECIMAL = .100265 DEPTH: 12818
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,030	3,457	0	70.74	3.79	3.79	.00	65557
2	830	3,112	0	72.04	3.78	3.78	.00	53798
3	698	2,799	0	73.39	3.77	3.77	.00	46090
4	599	2,520	0	74.75	3.76	3.76	.00	40286
5	525	2,267	0	76.15	3.76	3.76	.00	35970
6	468	2,040	0	77.55	3.75	3.75	.00	32654
7	421	1,836	0	77.55	3.75	3.75	.00	29375
8	379	1,651	0	77.55	3.75	3.75	.00	26445
9	341	1,486	0	77.55	3.75	3.75	.00	23793
10	307	1,338	0	77.55	3.75	3.75	.00	21421
	5,598	22,506	0					375,389

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	177,510
01	KARNES COUNTY	1.000000	177,510
02	KARNES COUNTY ROAD &	1.000000	177,510
03	KARNES COUNTY HOSPIT	1.000000	177,510
30	KARNES CITY ISD (KAR	1.000000	177,510
42	ESCONDIDO WATERSHED	1.000000	177,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11788	0	77345	25001	52,344	48,601	8038
2	10584	0	64382	25001	39,381	31,521	5817
3	9494	0	55584	25001	30,583	21,103	4367
4	8525	0	48811	25001	23,810	14,163	3334
5	7669	0	43639	25001	18,638	9,557	2593
6	6883	0	39537	25001	14,536	6,426	2043
7	6195	0	35570	25001	10,569	4,028	1598
8	5570	0	32015	25001	7,014	2,305	1251
9	5014	0	28807	25001	3,806	1,078	978
10	4514	0	25935	25001	934	228	766
	76236	0	451625	250010	201,615	139,010	30785

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.84 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,001			

$/BBLRESV: 22.94 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 115,545 RI OIL VAL: 25,588
WI PAYOUT: 4.0 GAS VAL: 23,465 GAS VAL: 5,197
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 177,510 WI TOTAL: 146,720 RI TOTAL: 30,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 10.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,000
LAST YR GAS PROD: 2,200

REMARKS1: R/C FROM RRC 10246
REMARKS2: API 255.32147 P#890284
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4240 - SMOLIK UNIT B #1 FULL WI DECIMAL = .792132 #WELLS: 1
RRC#, WELL#.....: 12725 - RRC DIST..: 02 FULL RI DECIMAL = .207868 DEPTH: 12659
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,222,270
01	KARNES COUNTY	1.000000	1,222,270
02	KARNES COUNTY ROAD &	1.000000	1,222,270
03	KARNES COUNTY HOSPIT	1.000000	1,222,270
30	KARNES CITY ISD (KAR	1.000000	1,222,270
42	ESCONDIDO WATERSHED	1.000000	1,222,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.94 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,009			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER R/C FROM 9745
REMARKS2: API 255.31885 P#894976
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,249	6,177	0	70.83	2.70	2.70	.00	350611
2	4,797	2,946	0	72.15	2.69	2.69	.00	274160
3	3,892	1,951	0	73.48	2.69	2.69	.00	226537
4	3,275	1,463	0	74.85	2.68	2.68	.00	194178
5	2,827	1,169	0	76.24	2.68	2.68	.00	170729
6	2,486	972	0	77.65	2.67	2.67	.00	152911
7	2,219	833	0	77.65	2.67	2.67	.00	136489
8	1,997	728	0	77.65	2.67	2.67	.00	122834
9	1,797	648	0	77.65	2.67	2.67	.00	110532
10	1,617	581	0	77.65	2.67	2.67	.00	99460
11	1,455	523	0	77.65	2.67	2.67	.00	89496
12	1,310	471	0	77.65	2.67	2.67	.00	80577
13	1,179	424	0	77.65	2.67	2.67	.00	72519
14	1,061	382	0	77.65	2.67	2.67	.00	65261
15	955	344	0	77.65	2.67	2.67	.00	58741
16	860	310	0	77.65	2.67	2.67	.00	52898
	37,976	19,922	0					2,257,933

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13211	0	363822	53009	310,813	288,583	89029
2	6277	0	280437	53009	227,428	182,036	59673
3	4157	0	230694	53009	177,685	122,604	42686
4	3106	0	197284	53009	144,275	85,820	31743
5	2482	0	173211	53009	120,202	61,638	24234
6	2056	0	154967	53009	101,958	45,071	18853
7	1762	0	138251	53009	85,242	32,485	14626
8	1540	0	124374	53009	71,365	23,445	11442
9	1371	0	111903	53009	58,894	16,679	8952
10	1229	0	100689	53009	47,680	11,641	7004
11	1106	0	90602	53009	37,593	7,912	5480
12	996	0	81573	53009	28,564	5,182	4290
13	897	0	73416	53009	20,407	3,192	3358
14	808	0	66069	53009	13,060	1,761	2628
15	728	0	59469	53009	6,460	751	2057
16	656	0	53554	53009	545	55	1611
	42382	0	2300315	848144	1,452,171	888,855	327666

$/BBLRESV: 29.00 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 872,478 RI OIL VAL: 321,629
WI PAYOUT: 4.3 GAS VAL: 16,376 GAS VAL: 6,037
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,222,270 WI TOTAL: 894,600 RI TOTAL: 327,670

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 697658 - SCHENDEL UNIT W#G1 FULL WI DECIMAL = .797844 #WELLS: 1
RRC#, WELL#.....: 259783 - G 1 RRC DIST..: 02 FULL RI DECIMAL = .202156 DEPTH: 12738
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.700000	
32	RUNGE ISD	.300000	
40	ECLETO CREEK WATERSH	.300000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 698771 - GROSS UNIT W#1 FULL WI DECIMAL = .798662 #WELLS: 1
RRC#, WELL#.....: 259788 - 1 RRC DIST..: 02 FULL RI DECIMAL = .201338 DEPTH: 12723
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,579	17,005	0	70.68	4.10	4.10	.00	145583
2	2,262	14,922	0	72.00	4.10	4.10	.00	130073
3	2,017	13,294	0	73.33	4.10	4.10	.00	118127
4	1,815	11,965	0	74.70	4.09	4.09	.00	108283
5	1,634	10,769	0	76.08	4.08	4.08	.00	99285
6	1,471	9,692	0	77.50	4.07	4.07	.00	91049
7	1,324	8,723	0	77.50	4.07	4.07	.00	81951
8	1,192	7,851	0	77.50	4.07	4.07	.00	73780
9	1,073	7,066	0	77.50	4.07	4.07	.00	66415
10	966	6,359	0	77.50	4.07	4.07	.00	59792
11	869	5,723	0	77.50	4.07	4.07	.00	53788
12	782	5,151	0	77.50	4.07	4.07	.00	48403
13	704	4,636	0	77.50	4.07	4.07	.00	43575
	18,688	123,156	0					1,120,104

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	687,350
01	KARNES COUNTY	1.000000	687,350
02	KARNES COUNTY ROAD &	1.000000	687,350
03	KARNES COUNTY HOSPIT	1.000000	687,350
31	KENEDY ISD	1.000000	687,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55683	0	201266	60001	141,265	131,162	47314
2	48862	0	178935	59400	119,535	95,676	36577
3	43531	0	161658	58806	102,852	70,969	28735
4	39084	0	147367	58218	89,149	53,029	22778
5	35091	0	134376	57636	76,740	39,351	18060
6	31504	0	122553	57060	65,493	28,952	14323
7	28355	0	110306	57061	53,245	20,291	11211
8	25520	0	99300	57061	42,239	13,876	8775
9	22968	0	89383	57061	32,322	9,154	6869
10	20670	0	80462	57061	23,401	5,713	5377
11	18603	0	72391	57061	15,330	3,227	4207
12	16744	0	65147	57061	8,086	1,467	3292
13	15070	0	58645	57061	1,584	247	2577
	401685	0	1521789	750548	771,241	473,114	210095

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.78 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

$/BBLRESV: 23.33 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 348,233 RI OIL VAL: 154,639
WI PAYOUT: 4.3 GAS VAL: 124,881 GAS VAL: 55,456
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 687,350 WI TOTAL: 477,250 RI TOTAL: 210,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,170
LAST YR RI VAL: 115,420
LAST YR 8/8 VAL: 388,590

LAST YR OIL PROD: 3,347
LAST YR GAS PROD: 24,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 695754 - YANTA CATTLE CO A-288 #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 259789 - 2 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 13361
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 21,870
LAST YR 8/8 VAL: 29,310

LAST YR OIL PROD:
LAST YR GAS PROD: 8,994

REMARKS1:
REMARKS2: API 255.31677 P#695754
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 2000062 - SPEAR REYNOLDS UNIT A W#G1 FULL WI DECIMAL = .774640 #WELLS: 1
RRC#, WELL#.....: 260033 - G 1 RRC DIST..: 02 FULL RI DECIMAL = .225360 DEPTH: 12739
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,590	4,244	0	70.85	1.96	1.96	.00	87264
2	1,158	3,122	0	72.18	1.96	1.96	.00	64748
3	908	2,469	0	73.51	1.95	1.95	.00	51705
4	751	2,044	0	74.88	1.95	1.95	.00	43562
5	636	1,741	0	76.27	1.95	1.95	.00	37576
	5,043	13,620	0					284,855

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	164,420
01	KARNES COUNTY	1.000000	164,420
02	KARNES COUNTY ROAD &	1.000000	164,420
03	KARNES COUNTY HOSPIT	1.000000	164,420
30	KARNES CITY ISD (KAR	.420000	69,060
31	KENEDY ISD	.580000	95,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6444	0	93708	40000	53,708	49,867	25421
2	4740	0	69488	39600	29,888	23,923	16392
3	3730	0	55435	39204	16,231	11,199	11371
4	3088	0	46650	38811	7,839	4,662	8321
5	2630	0	40206	38423	1,783	914	6237
	20632	0	305487	196038	109,449	90,565	67742

$/BBLRESV: 21.62 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 84,448 RI OIL VAL: 63,167
WI PAYOUT: 2.8 GAS VAL: 6,117 GAS VAL: 4,575
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 164,420 WI TOTAL: 96,680 RI TOTAL: 67,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,350
LAST YR RI VAL: 113,580
LAST YR 8/8 VAL: 337,930

LAST YR OIL PROD: 2,499
LAST YR GAS PROD: 8,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 260304 - MIXON UNIT #1 FULL WI DECIMAL = .807882 #WELLS: 1
RRC#, WELL#.....: 260304 - 1 RRC DIST..: 02 FULL RI DECIMAL = .192118 DEPTH: 12907
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	389,460
01	KARNES COUNTY	1.000000	389,460
02	KARNES COUNTY ROAD &	1.000000	389,460
03	KARNES COUNTY HOSPIT	1.000000	389,460
31	KENEDY ISD	1.000000	389,460
42	ESCONDIDO WATERSHED	1.000000	389,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,878	19,130	0	70.85	1.39	1.39	.00	164732
2	2,117	14,069	0	72.18	1.39	1.39	.00	123448
3	1,675	11,134	0	73.51	1.39	1.39	.00	99474
4	1,385	9,216	0	74.88	1.38	1.38	.00	83785
5	1,180	7,860	0	76.27	1.38	1.38	.00	72708
6	1,028	6,853	0	77.69	1.38	1.38	.00	64522
7	910	6,075	0	77.69	1.38	1.38	.00	57116
8	818	5,455	0	77.69	1.38	1.38	.00	51341
	11,991	79,792	0					717,126

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21482	0	186214	60001	126,213	116,684	41116
2	15799	0	139247	59400	79,847	63,092	26505
3	12503	0	111977	58806	53,171	35,909	18373
4	10275	0	94060	58218	35,842	20,689	13305
5	8763	0	81471	57636	23,835	11,759	9935
6	7640	0	72162	57060	15,102	6,368	7586
7	6773	0	63889	57061	6,828	2,461	5790
8	6082	0	57423	57061	362	111	4486
	89317	0	806443	465243	341,200	257,073	127096

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

$/BBLRESV: 23.60 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 228,601 RI OIL VAL: 113,019
WI PAYOUT: 3.1 GAS VAL: 28,472 GAS VAL: 14,076
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 389,460 WI TOTAL: 262,360 RI TOTAL: 127,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 320,790
LAST YR RI VAL: 120,300
LAST YR 8/8 VAL: 441,090

LAST YR OIL PROD: 4,572
LAST YR GAS PROD: 24,235

REMARKS1: R/C IN 2023
REMARKS2: API 255.31756 P#702776
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 698553 - SCHULTE #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 260390 - 1 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12761
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,133,350
01	KARNES COUNTY	1.000000	1,133,350
02	KARNES COUNTY ROAD &	1.000000	1,133,350
03	KARNES COUNTY HOSPIT	1.000000	1,133,350
31	KENEDY ISD	1.000000	1,133,350
42	ESCONDIDO WATERSHED	1.000000	1,133,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,180	23,204	0	70.78	4.20	4.20	.00	180064
2	2,861	20,884	0	72.10	4.19	4.19	.00	165022
3	2,574	18,795	0	73.44	4.18	4.18	.00	151228
4	2,317	16,916	0	74.80	4.17	4.17	.00	138649
5	2,084	15,224	0	76.19	4.17	4.17	.00	127024
6	1,876	13,700	0	77.61	4.17	4.17	.00	116477
7	1,688	12,330	0	77.61	4.17	4.17	.00	104805
8	1,519	11,098	0	77.61	4.17	4.17	.00	94312
9	1,362	9,988	0	77.61	4.17	4.17	.00	84564
10	1,226	8,989	0	77.61	4.17	4.17	.00	76120
11	1,103	8,091	0	77.61	4.17	4.17	.00	68483
12	994	7,282	0	77.61	4.17	4.17	.00	61715
13	895	6,554	0	77.61	4.17	4.17	.00	55569
14	805	5,899	0	77.61	4.17	4.17	.00	49981
15	723	5,308	0	77.61	4.17	4.17	.00	44890
16	651	4,777	0	77.61	4.17	4.17	.00	40419
17	585	4,300	0	77.61	4.17	4.17	.00	36321
18	526	3,870	0	77.61	4.17	4.17	.00	32658
19	473	3,483	0	77.61	4.17	4.17	.00	29368
	27,442	200,692	0					1,657,669

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.89 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77965	0	258029	40001	218,028	202,435	60152
2	70003	0	235025	39600	195,425	156,419	47644
3	62850	0	214078	39204	174,874	120,664	37737
4	56432	0	195081	38812	156,269	92,955	29903
5	50787	0	177811	38424	139,387	71,476	23701
6	45703	0	162180	38040	124,140	54,877	18797
7	41133	0	145938	38041	107,897	41,118	14709
8	37023	0	131335	38041	93,294	30,649	11511
9	33320	0	117884	38041	79,843	22,613	8984
10	29987	0	106107	38041	68,066	16,618	7031
11	26992	0	95475	38041	57,434	12,088	5501
12	24293	0	86008	38041	47,967	8,703	4310
13	21864	0	77433	38041	39,392	6,161	3374
14	19679	0	69660	38041	31,619	4,264	2640
15	17707	0	62597	38041	24,556	2,855	2062
16	15936	0	56355	38041	18,314	1,835	1615
17	14345	0	50666	38041	12,625	1,090	1262
18	12910	0	45568	38041	7,527	561	987
19	11619	0	40987	38041	2,946	189	772
	670548	0	2328217	728614	1,599,603	847,570	282692

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: .001 De/Dt: 10.0 / 10.0
GAS: 67.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 643,960
LAST YR RI VAL: 216,690
LAST YR 8/8 VAL: 860,650

LAST YR OIL PROD: 3,802
LAST YR GAS PROD: 22,591

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.49 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 603,461 RI OIL VAL: 201,274
WI PAYOUT: 4.8 GAS VAL: 244,108 GAS VAL: 81,418
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,133,350 WI TOTAL: 850,660 RI TOTAL: 282,690

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 700389 - YANTA CATTLE CO A-288 GU W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 260701 - 1 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 13360
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 23.0 / 5.0
GAS: 23.0 D B: 1.000 De/Dt: 22.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,400
LAST YR RI VAL: 98,300
LAST YR 8/8 VAL: 244,700

LAST YR OIL PROD: 256
LAST YR GAS PROD: 10,513

REMARKS1: R/C IN 2023
REMARKS2: API 255.31719 P#700389
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 261900 - YANTA CENTRAL UNIT #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 261900 - 2 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12867
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,472	34,056	0	70.85	3.83	3.83	.00	423513
2	5,260	24,782	0	72.18	3.82	3.82	.00	303733
3	4,063	19,492	0	73.51	3.82	3.82	.00	238937
4	3,311	16,067	0	74.88	3.81	3.81	.00	198342
5	2,794	13,668	0	76.27	3.81	3.81	.00	170479
	22,900	108,065	0					1,335,004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	887,220
01	KARNES COUNTY	1.000000	887,220
02	KARNES COUNTY ROAD &	1.000000	887,220
03	KARNES COUNTY HOSPIT	1.000000	887,220
32	RUNGE ISD	1.000000	887,220
40	ECLETO CREEK WATERSH	1.000000	887,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104348	0	527861	200001	327,860	304,411	123057
2	75734	0	379467	198000	181,467	145,247	76924
3	59568	0	298505	196020	102,485	70,715	52619
4	48972	0	247314	194060	53,254	31,677	37910
5	41660	0	212139	192120	20,019	10,265	28276
	330282	0	1665286	980201	685,085	562,315	318786

$/BBLRESV: 24.61 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 450,789 RI OIL VAL: 255,560
WI PAYOUT: 2.6 GAS VAL: 111,526 GAS VAL: 63,226
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 887,220 WI TOTAL: 568,430 RI TOTAL: 318,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,793,390
LAST YR RI VAL: 687,070
LAST YR 8/8 VAL: 2,480,460

LAST YR OIL PROD: 11,970
LAST YR GAS PROD: 61,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 262174 - YANTA CENTRAL UNIT #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 262174 - 1 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 13041
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	645,860
01	KARNES COUNTY	1.000000	645,860
02	KARNES COUNTY ROAD &	1.000000	645,860
03	KARNES COUNTY HOSPIT	1.000000	645,860
32	RUNGE ISD	1.000000	645,860
40	ECLETO CREEK WATERSH	1.000000	645,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,976	12,728	0	70.85	1.98	1.98	.00	168680
2	2,330	11,399	0	72.18	1.98	1.98	.00	134544
3	1,915	10,259	0	73.51	1.97	1.97	.00	112617
4	1,627	9,233	0	74.88	1.97	1.97	.00	97464
5	1,413	8,310	0	76.27	1.97	1.97	.00	86216
6	1,250	7,479	0	77.69	1.96	1.96	.00	77690
7	1,119	6,731	0	77.69	1.96	1.96	.00	69548
8	1,007	6,058	0	77.69	1.96	1.96	.00	62587
9	906	5,452	0	77.69	1.96	1.96	.00	56310
10	815	4,907	0	77.69	1.96	1.96	.00	50654
11	734	4,416	0	77.69	1.96	1.96	.00	45620
12	661	3,974	0	77.69	1.96	1.96	.00	41082
13	595	3,577	0	77.69	1.96	1.96	.00	36980
14	536	3,219	0	77.69	1.96	1.96	.00	33313
15	482	2,897	0	77.69	1.96	1.96	.00	29957
	18,366	100,639	0					1,103,262

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20161	0	188841	33501	155,340	144,230	44024
2	18056	0	152600	33165	119,435	95,596	30934
3	16168	0	128785	32834	95,951	66,206	22702
4	14551	0	112015	32505	79,510	47,295	17171
5	13097	0	99313	32180	67,133	34,425	13238
6	11727	0	89417	31859	57,558	25,444	10364
7	10554	0	80102	31859	48,243	18,385	8074
8	9499	0	72086	31859	40,227	13,215	6318
9	8549	0	64859	31859	33,000	9,346	4942
10	7694	0	58348	31859	26,489	6,468	3867
11	6924	0	52544	31859	20,685	4,353	3028
12	6231	0	47313	31859	15,454	2,804	2371
13	5609	0	42589	31859	10,730	1,679	1855
14	5047	0	38360	31859	6,501	876	1453
15	4542	0	34499	31859	2,640	307	1137
	158409	0	1261671	482775	778,896	470,629	171478

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,501			

$/BBLRESV: 28.01 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 411,539 RI OIL VAL: 149,948
WI PAYOUT: 4.4 GAS VAL: 59,089 GAS VAL: 21,530
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 645,860 WI TOTAL: 474,380 RI TOTAL: 171,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 37.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 712,880
LAST YR RI VAL: 227,760
LAST YR 8/8 VAL: 940,640

LAST YR OIL PROD: 4,382
LAST YR GAS PROD: 15,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 263546 - OWENS UNIT A #1 FULL WI DECIMAL = .793313 #WELLS: 1
RRC#, WELL#.....: 263546 - 1 RRC DIST..: 02 FULL RI DECIMAL = .206687 DEPTH: 13060
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,836,590
01	KARNES COUNTY	1.000000	1,836,590
02	KARNES COUNTY ROAD &	1.000000	1,836,590
03	KARNES COUNTY HOSPIT	1.000000	1,836,590
31	KENEDY ISD	1.000000	1,836,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,242	28,550	0	70.85	3.89	3.89	.00	350839
2	5,314	24,057	0	72.18	3.88	3.88	.00	304287
3	4,624	20,786	0	73.51	3.87	3.87	.00	269655
4	4,095	18,300	0	74.88	3.87	3.87	.00	243256
5	3,671	16,344	0	76.27	3.86	3.86	.00	222117
6	3,304	14,710	0	77.69	3.85	3.85	.00	203634
7	2,974	13,239	0	77.69	3.85	3.85	.00	183295
8	2,677	11,915	0	77.69	3.85	3.85	.00	164990
9	2,409	10,724	0	77.69	3.85	3.85	.00	148473
10	2,168	9,652	0	77.69	3.85	3.85	.00	133619
11	1,951	8,687	0	77.69	3.85	3.85	.00	120245
12	1,756	7,818	0	77.69	3.85	3.85	.00	108227
13	1,580	7,036	0	77.69	3.85	3.85	.00	97379
14	1,422	6,332	0	77.69	3.85	3.85	.00	87641
15	1,280	5,699	0	77.69	3.85	3.85	.00	78890
16	1,152	5,129	0	77.69	3.85	3.85	.00	71001
17	1,037	4,616	0	77.69	3.85	3.85	.00	63913
18	933	4,154	0	77.69	3.85	3.85	.00	57503
19	840	3,739	0	77.69	3.85	3.85	.00	51771
	49,429	221,487	0					2,960,735

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88105	0	438944	60001	378,943	351,841	106642
2	74049	0	378336	59400	318,936	255,279	79927
3	63816	0	333471	58806	274,665	189,521	61261
4	56183	0	299439	58218	241,221	143,487	47834
5	50048	0	272165	57636	214,529	110,008	37806
6	44928	0	248562	57060	191,502	84,655	30024
7	40435	0	223730	57061	166,669	63,515	23499
8	36391	0	201381	57061	144,320	47,412	18393
9	32754	0	181227	57061	124,166	35,165	14394
10	29480	0	163099	57061	106,038	25,889	11264
11	26532	0	146777	57061	89,716	18,882	8814
12	23878	0	132105	57061	75,044	13,616	6899
13	21490	0	118869	57061	61,808	9,668	5398
14	19340	0	106981	57061	49,920	6,731	4225
15	17406	0	96296	57061	39,235	4,561	3307
16	15665	0	86666	57061	29,605	2,967	2588
17	14098	0	78011	57061	20,950	1,810	2025
18	12687	0	70190	57061	13,129	978	1584
19	11420	0	63191	57061	6,130	393	1240
	678705	0	3639440	1092914	2,546,526	1,366,378	467124

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 86.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,107,880
LAST YR RI VAL: 381,710
LAST YR 8/8 VAL: 1,489,590

LAST YR OIL PROD: 7,669
LAST YR GAS PROD: 43,510

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.35 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 1,111,566 RI OIL VAL: 380,011
WI PAYOUT: 4.7 GAS VAL: 254,810 GAS VAL: 87,112
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,836,590 WI TOTAL: 1,369,470 RI TOTAL: 467,120

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 263785 - A VAUGHN UNIT A W#1 FULL WI DECIMAL = .759726 #WELLS: 1
RRC#, WELL#.....: 263785 - 1 RRC DIST..: 02 FULL RI DECIMAL = .240274 DEPTH: 13120
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,474	110,600	0	70.85	4.40	4.40	.00	725259
2	8,673	73,685	0	72.18	4.39	4.39	.00	475602
3	6,407	55,339	0	73.51	4.38	4.38	.00	357815
	28,554	239,624	0					1,558,676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,400,130
01	KARNES COUNTY	1.000000	1,400,130
02	KARNES COUNTY ROAD &	1.000000	1,400,130
03	KARNES COUNTY HOSPIT	1.000000	1,400,130
32	RUNGE ISD	1.000000	1,400,130
40	ECLETO CREEK WATERSH	1.000000	1,400,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	369713	0	1094972	502001	592,971	550,562	322924
2	245754	0	721356	496980	224,376	179,592	184991
3	184146	0	541961	492011	49,950	34,466	120858
	799613	0	2358289	1490992	867,297	764,620	628773

$/BBLRESV: 23.30 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 505,364 RI OIL VAL: 415,578
WI PAYOUT: 1.8 GAS VAL: 259,255 GAS VAL: 213,194
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,400,130 WI TOTAL: 771,360 RI TOTAL: 628,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
502,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.1 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 392.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,176,520
LAST YR RI VAL: 1,518,330
LAST YR 8/8 VAL: 4,694,850

LAST YR OIL PROD: 29,404
LAST YR GAS PROD: 244,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 712812 - MOY UNIT A #1 FULL WI DECIMAL = .782463 #WELLS: 1
RRC#, WELL#.....: 264723 - 1 RRC DIST..: 02 FULL RI DECIMAL = .217537 DEPTH: 13036
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,539	10,240	0	70.85	3.64	3.64	.00	140756
2	1,796	7,246	0	72.18	3.63	3.63	.00	101435
	4,335	17,486	0					242,191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	161,980
01	KARNES COUNTY	1.000000	161,980
02	KARNES COUNTY ROAD &	1.000000	161,980
03	KARNES COUNTY HOSPIT	1.000000	161,980
30	KARNES CITY ISD (KAR	.520000	84,230
32	RUNGE ISD	.480000	77,750
40	ECLETO CREEK WATERSH	1.000000	161,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29165	0	169921	100001	69,920	64,919	44052
2	20581	0	122016	99000	23,016	18,421	27507
	49746	0	291937	199001	92,936	83,340	71559

$/BBLRESV: 20.38 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 69,139 RI OIL VAL: 59,365
WI PAYOUT: 1.9 GAS VAL: 14,201 GAS VAL: 12,194
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 161,980 WI TOTAL: 90,420 RI TOTAL: 71,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 33.4 / 10.0
GAS: 34.7 D B: 1.000 De/Dt: 33.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,650
LAST YR RI VAL: 133,330
LAST YR 8/8 VAL: 469,980

LAST YR OIL PROD: 3,537
LAST YR GAS PROD: 19,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 265472 - WILLEKE UNIT A W#1 FULL WI DECIMAL = .785028 #WELLS: 1
RRC#, WELL#.....: 265472 - 1 RRC DIST..: 02 FULL RI DECIMAL = .214972 DEPTH: 13358
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,262	24,383	0	70.80	3.89	3.89	.00	236882
2	3,666	20,755	0	72.12	3.89	3.89	.00	207555
3	3,214	18,068	0	73.46	3.89	3.89	.00	185345
4	2,862	15,997	0	74.82	3.88	3.88	.00	168102
5	2,576	14,353	0	76.20	3.87	3.87	.00	154094
6	2,318	12,918	0	77.63	3.86	3.86	.00	141263
7	2,086	11,626	0	77.63	3.86	3.86	.00	127124
8	1,877	10,463	0	77.63	3.86	3.86	.00	114388
	22,861	128,563	0					1,334,753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	703,090
01	KARNES COUNTY	1.000000	703,090
02	KARNES COUNTY ROAD &	1.000000	703,090
03	KARNES COUNTY HOSPIT	1.000000	703,090
32	RUNGE ISD	1.000000	703,090
40	ECLETO CREEK WATERSH	1.000000	703,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74460	0	311342	153501	157,841	146,552	79503
2	63381	0	270936	151965	118,971	95,225	60160
3	55175	0	240520	150446	90,074	62,152	46442
4	48725	0	216827	148941	67,886	40,381	36406
5	43605	0	197699	147452	50,247	25,766	28864
6	39144	0	180407	145978	34,429	15,220	22904
7	35229	0	162353	145978	16,375	6,241	17923
8	31705	0	146093	145978	115	38	14025
	391424	0	1726177	1190239	535,938	391,575	306227

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.91 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,501			

$/BBLRESV: 16.87 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 302,782 RI OIL VAL: 236,788
WI PAYOUT: 3.4 GAS VAL: 88,792 GAS VAL: 69,439
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 703,090 WI TOTAL: 396,860 RI TOTAL: 306,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500,320
LAST YR RI VAL: 293,080
LAST YR 8/8 VAL: 793,400

LAST YR OIL PROD: 5,052
LAST YR GAS PROD: 33,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2024 MNRLCFOX

LEASE#, NAME.....: 720616 - WOLFF UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266266 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12945
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141132 HCG.....:
ALT RRC#: 266266 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.372000	
01	KARNES COUNTY	.372000	
02	KARNES COUNTY ROAD &	.372000	
03	KARNES COUNTY HOSPIT	.372000	
35	PAWNEE ISD (KARNES C	.372000	
84	PAWNEE ISD (BEE CO)	.090000	
87	LIVE OAK COUNTY	.538000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 40% BEE 10% LIVEOAK 50%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 733161 - WILLEKE UNIT A W#2 FULL WI DECIMAL = .785028 #WELLS: 1
RRC#, WELL#.....: 266823 - 2 RRC DIST..: 02 FULL RI DECIMAL = .214972 DEPTH: 13348
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 45.0 / 5.0
GAS: 6.0 D B: 1.000 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,520
LAST YR RI VAL: 40,020
LAST YR 8/8 VAL: 106,540

LAST YR OIL PROD: 573
LAST YR GAS PROD: 4,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 733158 - SCHENDEL UNIT A 189 #2 FULL WI DECIMAL = .792203 #WELLS: 1
RRC#, WELL#.....: 266838 - 2 RRC DIST..: 02 FULL RI DECIMAL = .207797 DEPTH: 13338
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	295,200
01	KARNES COUNTY	1.000000	295,200
02	KARNES COUNTY ROAD &	1.000000	295,200
03	KARNES COUNTY HOSPIT	1.000000	295,200
32	RUNGE ISD	1.000000	295,200
40	ECLETO CREEK WATERSH	1.000000	295,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,017	9,338	0	70.85	2.67	2.67	.00	169337
2	1,590	6,795	0	72.18	2.66	2.66	.00	90918
3	1,085	5,344	0	73.51	2.66	2.66	.00	63185
4	824	4,404	0	74.88	2.65	2.65	.00	48880
	6,516	25,881	0					372,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19752	0	189089	50001	139,088	129,140	46251
2	14319	0	105237	49500	55,737	44,612	22384
3	11261	0	74446	49005	25,441	17,554	13769
4	9245	0	58125	48515	9,610	5,716	9348
	54577	0	426897	197021	229,876	197,022	91752

$/BBLRESV: 33.29 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 171,834 RI OIL VAL: 80,022
WI PAYOUT: 2.3 GAS VAL: 25,188 GAS VAL: 11,730
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 295,200 WI TOTAL: 203,450 RI TOTAL: 91,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 486,240
LAST YR RI VAL: 182,830
LAST YR 8/8 VAL: 669,070

LAST YR OIL PROD: 6,273
LAST YR GAS PROD: 23,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 268970 - ED & JACQUIE YANTA UNIT A W#1 FULL WI DECIMAL = .788463 #WELLS: 1
RRC#, WELL#.....: 268970 - 1 RRC DIST..: 02 FULL RI DECIMAL = .211537 DEPTH: 13148
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	495,900
01	KARNES COUNTY	1.000000	495,900
02	KARNES COUNTY ROAD &	1.000000	495,900
03	KARNES COUNTY HOSPIT	1.000000	495,900
32	RUNGE ISD	1.000000	495,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,215	19,945	0	70.85	3.51	3.51	.00	179598
2	2,467	17,327	0	72.18	3.50	3.50	.00	140400
3	2,001	15,318	0	73.51	3.50	3.50	.00	115978
4	1,685	13,726	0	74.88	3.49	3.49	.00	99483
5	1,453	12,353	0	76.27	3.48	3.48	.00	87378
6	1,279	11,118	0	77.69	3.48	3.48	.00	78346
7	1,139	10,006	0	77.69	3.48	3.48	.00	69770
	13,239	99,793	0					770,953

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55198	0	234796	96501	138,295	128,404	58741
2	47816	0	188216	95535	92,681	74,182	40947
3	42272	0	158250	94580	63,670	43,932	29937
4	37770	0	137253	93635	43,618	25,945	22578
5	33895	0	121273	92698	28,575	14,653	17348
6	30506	0	108852	91772	17,080	7,550	13540
7	27455	0	97225	91772	5,453	2,078	10517
	274912	0	1045865	656493	389,372	296,744	193608

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,501			

$/BBLRESV: 20.96 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 218,743 RI OIL VAL: 142,717
WI PAYOUT: 3.2 GAS VAL: 78,001 GAS VAL: 50,891
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 495,900 WI TOTAL: 302,290 RI TOTAL: 193,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,770
LAST YR RI VAL: 115,540
LAST YR 8/8 VAL: 311,310

LAST YR OIL PROD: 4,150
LAST YR GAS PROD: 25,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 268979 - SPEARY FAMILY TRUST UNIT A #1 FULL WI DECIMAL = .788183 #WELLS: 1
RRC#, WELL#.....: 268979 - 1 RRC DIST..: 02 FULL RI DECIMAL = .211817 DEPTH: 13099
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 32.0 / 5.0
GAS: 6.0 D B: 1.000 De/Dt: 22.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,260
LAST YR 8/8 VAL: 9,700

LAST YR OIL PROD: 76
LAST YR GAS PROD: 2,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 269105 - BAILEY UNIT A #1 FULL WI DECIMAL = .785874 #WELLS: 1
RRC#, WELL#.....: 269105 - 1 RRC DIST..: 02 FULL RI DECIMAL = .214126 DEPTH: 12858
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,303,430
01	KARNES COUNTY	1.000000	1,303,430
02	KARNES COUNTY ROAD &	1.000000	1,303,430
03	KARNES COUNTY HOSPIT	1.000000	1,303,430
30	KARNES CITY ISD (KAR	.860000	1,120,950
31	KENEDY ISD	.140000	182,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,673	26,505	0	70.85	2.56	2.56	.00	260189
2	3,971	22,052	0	72.18	2.56	2.56	.00	225253
3	3,445	19,103	0	73.51	2.55	2.55	.00	199016
4	3,040	16,975	0	74.88	2.55	2.55	.00	178893
5	2,714	15,278	0	76.27	2.54	2.54	.00	162673
6	2,443	13,750	0	77.69	2.54	2.54	.00	149156
7	2,199	12,375	0	77.69	2.54	2.54	.00	134259
8	1,979	11,138	0	77.69	2.54	2.54	.00	120827
9	1,781	10,024	0	77.69	2.54	2.54	.00	108738
10	1,603	9,022	0	77.69	2.54	2.54	.00	97870
11	1,443	8,120	0	77.69	2.54	2.54	.00	88102
12	1,299	7,308	0	77.69	2.54	2.54	.00	79310
13	1,169	6,577	0	77.69	2.54	2.54	.00	71373
14	1,052	5,919	0	77.69	2.54	2.54	.00	64229
15	947	5,327	0	77.69	2.54	2.54	.00	57819
16	852	4,794	0	77.69	2.54	2.54	.00	52019
17	767	4,315	0	77.69	2.54	2.54	.00	46829
18	690	3,884	0	77.69	2.54	2.54	.00	42128
19	621	3,496	0	77.69	2.54	2.54	.00	37915
	36,688	205,962	0					2,176,598

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53324	0	313513	46000	267,513	248,381	79656
2	44365	0	269618	45540	224,078	179,354	59568
3	38282	0	237298	45084	192,214	132,629	45590
4	34018	0	212911	44634	168,277	100,098	35569
5	30497	0	193170	44187	148,983	76,396	28061
6	27447	0	176603	43746	132,857	58,731	22309
7	24702	0	158961	43746	115,215	43,908	17462
8	22233	0	143060	43746	99,314	32,626	13665
9	20009	0	128747	43746	85,001	24,073	10694
10	18009	0	115879	43746	72,133	17,611	8370
11	16208	0	104310	43746	60,564	12,747	6551
12	14588	0	93898	43746	50,152	9,100	5128
13	13128	0	84501	43746	40,755	6,375	4012
14	11815	0	76044	43746	32,298	4,355	3140
15	10633	0	68452	43746	24,706	2,872	2458
16	9569	0	61588	43746	17,842	1,788	1923
17	8613	0	55442	43746	11,696	1,010	1505
18	7753	0	49881	43746	6,135	456	1178
19	6978	0	44893	43746	1,147	74	921
	412171	0	2588769	837889	1,750,880	952,584	347760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .900 De/Dt: 16.0 / 10.0
GAS: 81.0 D B: 1.500 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 482,370
LAST YR RI VAL: 195,410
LAST YR 8/8 VAL: 677,780

LAST YR OIL PROD: 5,723
LAST YR GAS PROD: 29,530

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.78 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 800,917 RI OIL VAL: 292,391
WI PAYOUT: 4.7 GAS VAL: 151,666 GAS VAL: 55,369
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,303,430 WI TOTAL: 955,670 RI TOTAL: 347,760

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 270237 - MIXON UNIT A #2 FULL WI DECIMAL = .807882 #WELLS: 1
RRC#, WELL#.....: 270237 - 2 RRC DIST..: 02 FULL RI DECIMAL = .192118 DEPTH: 12987
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,460
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 8,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 270245 - MIXON UNIT A #3 FULL WI DECIMAL = .807882 #WELLS: 1
RRC#, WELL#.....: 270245 - 3 RRC DIST..: 02 FULL RI DECIMAL = .192118 DEPTH: 12944
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 9.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,460
LAST YR RI VAL: 760
LAST YR 8/8 VAL: 8,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 270247 - SCHENDEL UNIT A W#G2 FULL WI DECIMAL = .774766 #WELLS: 1
RRC#, WELL#.....: 270247 - G 2 RRC DIST..: 02 FULL RI DECIMAL = .225234 DEPTH: 12885
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,903,960
01	KARNES COUNTY	1.000000	4,903,960
02	KARNES COUNTY ROAD &	1.000000	4,903,960
03	KARNES COUNTY HOSPIT	1.000000	4,903,960
30	KARNES CITY ISD (KAR	.930000	4,560,690
31	KENEDY ISD	.070000	343,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.95 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.7 D B: .500 De/Dt: 19.0 / 10.0
GAS: 249.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,407,110
LAST YR RI VAL: 818,320
LAST YR 8/8 VAL: 3,225,430

LAST YR OIL PROD: 18,336
LAST YR GAS PROD: 105,843

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,335	85,685	0	70.84	4.06	4.06	.00	841653
2	12,546	76,734	0	72.16	4.05	4.05	.00	701411
3	10,453	69,061	0	73.49	4.04	4.04	.00	595168
4	8,845	62,155	0	74.86	4.04	4.04	.00	513001
5	7,580	55,940	0	76.25	4.03	4.03	.00	447795
6	6,568	50,346	0	77.66	4.03	4.03	.00	395186
7	5,747	45,311	0	77.66	4.03	4.03	.00	345787
8	5,072	40,780	0	77.66	4.03	4.03	.00	305174
9	4,506	36,702	0	77.66	4.03	4.03	.00	271119
10	4,030	33,032	0	77.66	4.03	4.03	.00	242478
11	3,627	29,729	0	77.66	4.03	4.03	.00	218231
12	3,264	26,756	0	77.66	4.03	4.03	.00	196389
13	2,938	24,080	0	77.66	4.03	4.03	.00	176775
14	2,644	21,672	0	77.66	4.03	4.03	.00	159085
15	2,380	19,505	0	77.66	4.03	4.03	.00	143201
16	2,142	17,555	0	77.66	4.03	4.03	.00	128881
17	1,928	15,800	0	77.66	4.03	4.03	.00	116005
18	1,735	14,220	0	77.66	4.03	4.03	.00	104392
19	1,562	12,798	0	77.66	4.03	4.03	.00	93983
20	1,406	11,518	0	77.66	4.03	4.03	.00	84597
21	1,265	10,366	0	77.66	4.03	4.03	.00	76113
22	1,139	9,329	0	77.66	4.03	4.03	.00	68532
23	1,025	8,396	0	77.66	4.03	4.03	.00	61673
24	923	7,556	0	77.66	4.03	4.03	.00	55535
	108,660	785,026	0					6,342,164

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	269526	0	1111179	75001	1,036,178	962,071	301229
2	240776	0	942187	74250	867,937	694,705	222102
3	216165	0	811333	73508	737,825	509,106	166311
4	194549	0	707550	72772	634,778	377,591	126119
5	174662	0	622457	72045	550,412	282,246	96479
6	157196	0	552382	71324	481,058	212,656	74450
7	141475	0	487262	71325	415,937	158,509	57108
8	127328	0	432502	71325	361,177	118,654	44077
9	114595	0	385714	71325	314,389	89,038	34182
10	103136	0	345614	71325	274,289	66,967	26634
11	92823	0	311054	71325	239,729	50,456	20843
12	83540	0	279929	71325	208,604	37,849	16312
13	75185	0	251960	71325	180,635	28,253	12766
14	67667	0	226752	71325	155,427	20,958	9990
15	60901	0	204102	71325	132,777	15,434	7819
16	54812	0	183693	71325	112,368	11,261	6120
17	49332	0	165337	71325	94,012	8,122	4790
18	44399	0	148791	71325	77,466	5,769	3748
19	39959	0	133942	71325	62,617	4,020	2934
20	35963	0	120560	71325	49,235	2,725	2296
21	32366	0	108479	71325	37,154	1,773	1797
22	29128	0	97660	71325	26,335	1,083	1407
23	26215	0	87888	71325	16,563	587	1100
24	23592	0	79127	71325	7,802	238	862
	2455290	0	8797454	1722750	7,074,704	3,660,071	1241475

$/BBLRESV: 31.34 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 2,638,578 RI OIL VAL: 894,991
WI PAYOUT: 4.7 GAS VAL: 1,021,489 GAS VAL: 346,483
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,903,960 WI TOTAL: 3,662,490 RI TOTAL: 1,241,470

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 270873 - GROSS UNIT #2 FULL WI DECIMAL = .798662 #WELLS: 1
RRC#, WELL#.....: 270873 - 2 RRC DIST..: 02 FULL RI DECIMAL = .201338 DEPTH: 12801
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	695,880
01	KARNES COUNTY	1.000000	695,880
02	KARNES COUNTY ROAD &	1.000000	695,880
03	KARNES COUNTY HOSPIT	1.000000	695,880
31	KENEDY ISD	1.000000	695,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,350	21,248	0	70.85	3.66	3.66	.00	246146
2	2,669	11,969	0	72.18	3.65	3.65	.00	153861
3	1,932	8,370	0	73.51	3.64	3.64	.00	113427
4	1,511	6,441	0	74.88	3.64	3.64	.00	90364
5	1,244	5,238	0	76.27	3.63	3.63	.00	75777
6	1,054	4,412	0	77.69	3.62	3.62	.00	65399
7	916	3,811	0	77.69	3.62	3.62	.00	56836
8	809	3,355	0	77.69	3.62	3.62	.00	50197
9	726	2,997	0	77.69	3.62	3.62	.00	45047
10	653	2,697	0	77.69	3.62	3.62	.00	40517
	15,864	70,538	0					937,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62110	0	308256	50001	258,255	239,784	72464
2	34891	0	188752	49500	139,252	111,458	38583
3	24333	0	137760	49005	88,755	61,241	24487
4	18725	0	109089	48515	60,574	36,032	16861
5	15186	0	90963	48030	42,933	22,015	12226
6	12756	0	78155	47550	30,605	13,529	9135
7	11018	0	67854	47551	20,303	7,737	6896
8	9700	0	59897	47551	12,346	4,056	5293
9	8665	0	53712	47551	6,161	1,745	4128
10	7797	0	48314	47551	763	186	3229
	205181	0	1142752	482805	659,947	497,783	193302

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 32.23 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 408,406 RI OIL VAL: 158,595
WI PAYOUT: 3.3 GAS VAL: 89,376 GAS VAL: 34,707
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 695,880 WI TOTAL: 502,580 RI TOTAL: 193,300

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 87.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 969,900
LAST YR RI VAL: 315,390
LAST YR 8/8 VAL: 1,285,290

LAST YR OIL PROD: 7,202
LAST YR GAS PROD: 39,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 133 - SCHULTE W#2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 272316 - 2 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12767
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,298,060
01	KARNES COUNTY	1.000000	2,298,060
02	KARNES COUNTY ROAD &	1.000000	2,298,060
03	KARNES COUNTY HOSPIT	1.000000	2,298,060
31	KENEDY ISD	1.000000	2,298,060
42	ESCONDIDO WATERSHED	1.000000	2,298,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 115.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,527,330
LAST YR RI VAL: 443,530
LAST YR 8/8 VAL: 1,970,860

LAST YR OIL PROD: 11,389
LAST YR GAS PROD: 60,053

REMARKS1:
REMARKS2: API 255.33353 P#769991
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,247	36,472	0	70.85	4.29	4.29	.00	467440
2	6,396	28,588	0	72.18	3.96	3.96	.00	369331
3	5,224	23,512	0	73.51	3.95	3.95	.00	307213
4	4,417	19,971	0	74.88	3.94	3.94	.00	264596
5	3,824	17,356	0	76.27	3.93	3.93	.00	233325
6	3,373	15,348	0	77.69	3.92	3.92	.00	209639
7	3,018	13,757	0	77.69	3.92	3.92	.00	187575
8	2,716	12,381	0	77.69	3.92	3.92	.00	168805
9	2,444	11,143	0	77.69	3.92	3.92	.00	151899
10	2,200	10,029	0	77.69	3.92	3.92	.00	136734
11	1,980	9,026	0	77.69	3.92	3.92	.00	123061
12	1,782	8,123	0	77.69	3.92	3.92	.00	110755
13	1,604	7,311	0	77.69	3.92	3.92	.00	99692
14	1,444	6,580	0	77.69	3.92	3.92	.00	89747
15	1,300	5,922	0	77.69	3.92	3.92	.00	80798
16	1,170	5,330	0	77.69	3.92	3.92	.00	72718
17	1,053	4,797	0	77.69	3.92	3.92	.00	65446
18	948	4,317	0	77.69	3.92	3.92	.00	58920
19	853	3,885	0	77.69	3.92	3.92	.00	53016
20	768	3,497	0	77.69	3.92	3.92	.00	47733
21	691	3,147	0	77.69	3.92	3.92	.00	42947
22	622	2,832	0	77.69	3.92	3.92	.00	38659
23	560	2,549	0	77.69	3.92	3.92	.00	34805
24	504	2,294	0	77.69	3.92	3.92	.00	31325
	57,138	258,167	0					3,446,179

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	125172	0	592612	40001	552,611	513,088	138153
2	90567	0	459898	39600	420,298	336,410	93230
3	74298	0	381511	39204	342,307	236,194	67252
4	62949	0	327545	38812	288,733	171,750	50208
5	54567	0	287892	38424	249,468	127,925	38373
6	48131	0	257770	38040	219,730	97,133	29877
7	43142	0	230717	38041	192,676	73,427	23253
8	38827	0	207632	38041	169,591	55,714	18197
9	34944	0	186843	38041	148,802	42,142	14239
10	31451	0	168185	38041	130,144	31,775	11145
11	28306	0	151367	38041	113,326	23,851	8722
12	25474	0	136229	38041	98,188	17,815	6826
13	22927	0	122619	38041	84,578	13,228	5343
14	20635	0	110382	38041	72,341	9,754	4183
15	18571	0	99369	38041	61,328	7,129	3274
16	16715	0	89433	38041	51,392	5,150	2562
17	15043	0	80489	38041	42,448	3,667	2005
18	13538	0	72458	38041	34,417	2,563	1569
19	12183	0	65199	38041	27,158	1,743	1229
20	10967	0	58700	38041	20,659	1,143	962
21	9869	0	52816	38041	14,775	704	753
22	8881	0	47540	38041	9,499	391	589
23	7994	0	42799	38041	4,758	169	461
24	7194	0	38519	38041	478	14	360
	822345	0	4268524	918819	3,349,705	1,772,879	522765

$/BBLRESV: 31.31 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 1,431,327 RI OIL VAL: 422,052
WI PAYOUT: 4.7 GAS VAL: 341,550 GAS VAL: 100,712
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,298,060 WI TOTAL: 1,775,300 RI TOTAL: 522,760

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 168 - A VAUGHN UNIT A W#2 FULL WI DECIMAL = .759726 #WELLS: 1
RRC#, WELL#.....: 273490 - 2 RRC DIST..: 02 FULL RI DECIMAL = .240274 DEPTH: 12945
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,725,730
01	KARNES COUNTY	1.000000	1,725,730
02	KARNES COUNTY ROAD &	1.000000	1,725,730
03	KARNES COUNTY HOSPIT	1.000000	1,725,730
32	RUNGE ISD	1.000000	1,725,730
40	ECLETO CREEK WATERSH	1.000000	1,725,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,038	128,250	0	70.85	5.04	5.04	.00	647964
2	8,294	96,377	0	72.18	4.64	4.64	.00	454818
3	6,332	77,234	0	73.51	4.63	4.63	.00	353626
4	5,123	64,448	0	74.88	4.62	4.62	.00	291439
	31,787	366,309	0					1,747,847

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	491072	0	1139036	502001	637,035	591,474	335920
2	339741	0	794559	496980	297,579	238,185	203764
3	271673	0	625299	492011	133,288	91,970	139442
4	226208	0	517647	487090	30,557	18,176	100379
	1328694	0	3076541	1978082	1,098,459	939,805	779505

$/BBLRESV:	22.11	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	533,922	RI OIL VAL:	442,852
WI PAYOUT:	2.1	GAS VAL:	405,882	GAS VAL:	336,652
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,725,730	WI TOTAL:	946,230	RI TOTAL:	779,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
502,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.6 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 416.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,735,310
LAST YR RI VAL: 1,059,520
LAST YR 8/8 VAL: 2,794,830

LAST YR OIL PROD: 22,442
LAST YR GAS PROD: 215,609

REMARKS1:
REMARKS2: API 255.33433 P#772031
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 401 - SPEARY FAMILY TRUST UNIT A W#2 FULL WI DECIMAL = .788183 #WELLS: 1
RRC#, WELL#.....: 277538 - 2 RRC DIST..: 02 FULL RI DECIMAL = .211817 DEPTH: 13185
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	585,480
01	KARNES COUNTY	1.000000	585,480
02	KARNES COUNTY ROAD &	1.000000	585,480
03	KARNES COUNTY HOSPIT	1.000000	585,480
32	RUNGE ISD	1.000000	585,480
40	ECLETO CREEK WATERSH	1.000000	585,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,013	13,776	0	70.68	4.92	4.92	.00	112142
2	1,729	9,385	0	72.00	4.92	4.92	.00	98119
3	1,515	7,126	0	73.33	4.52	4.52	.00	87563
4	1,350	5,745	0	74.70	4.52	4.52	.00	79484
5	1,215	4,813	0	76.08	4.51	4.51	.00	72857
6	1,094	4,144	0	77.50	4.50	4.50	.00	66826
7	985	3,635	0	77.50	4.50	4.50	.00	60168
8	887	3,238	0	77.50	4.50	4.50	.00	54182
9	798	2,914	0	77.50	4.50	4.50	.00	48745
10	718	2,623	0	77.50	4.50	4.50	.00	43858
11	646	2,361	0	77.50	4.50	4.50	.00	39460
12	581	2,125	0	77.50	4.50	4.50	.00	35490
13	523	1,913	0	77.50	4.50	4.50	.00	31947
14	471	1,722	0	77.50	4.50	4.50	.00	28771
15	424	1,550	0	77.50	4.50	4.50	.00	25900
	14,949	67,070	0					885,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53421	0	165563	30001	135,562	125,867	41491
2	36394	0	134513	29700	104,813	83,893	29312
3	25387	0	112950	29403	83,547	57,647	21404
4	20467	0	99951	29109	70,842	42,139	16469
5	17109	0	89966	28818	61,148	31,355	12890
6	14698	0	81524	28530	52,994	23,426	10157
7	12893	0	73061	28531	44,530	16,970	7916
8	11485	0	65667	28531	37,136	12,200	6187
9	10335	0	59080	28531	30,549	8,652	4840
10	9303	0	53161	28531	24,630	6,013	3787
11	8374	0	47834	28531	19,303	4,063	2963
12	7537	0	43027	28531	14,496	2,631	2318
13	6785	0	38732	28531	10,201	1,595	1814
14	6108	0	34879	28531	6,348	856	1421
15	5498	0	31398	28531	2,867	334	1112
	245794	0	1131306	432340	698,966	417,641	164081

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.78 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,001			

$/BBLRESV: 27.74 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 326,902 RI OIL VAL: 128,432
WI PAYOUT: 4.4 GAS VAL: 90,739 GAS VAL: 35,649
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 585,480 WI TOTAL: 421,400 RI TOTAL: 164,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,540
LAST YR RI VAL: 108,520
LAST YR 8/8 VAL: 388,060

LAST YR OIL PROD: 1,548
LAST YR GAS PROD: 16,031

REMARKS1:
REMARKS2: API 255.33952 P#788899
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 402 - SPEARY FAMILY TRUST UNIT A W#3 FULL WI DECIMAL = .788183 #WELLS: 1
RRC#, WELL#.....: 277540 - 3 RRC DIST..: 02 FULL RI DECIMAL = .211817 DEPTH: 13240
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,063,200
01	KARNES COUNTY	1.000000	1,063,200
02	KARNES COUNTY ROAD &	1.000000	1,063,200
03	KARNES COUNTY HOSPIT	1.000000	1,063,200
32	RUNGE ISD	1.000000	1,063,200
40	ECLETO CREEK WATERSH	1.000000	1,063,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,152	34,401	0	70.69	4.89	4.89	.00	175619
2	2,419	26,405	0	72.01	4.88	4.88	.00	137295
3	1,961	21,432	0	73.34	4.49	4.49	.00	113356
4	1,651	18,036	0	74.71	4.49	4.49	.00	97219
5	1,425	15,574	0	76.09	4.48	4.48	.00	85461
6	1,254	13,703	0	77.51	4.47	4.47	.00	76609
7	1,117	12,233	0	77.51	4.47	4.47	.00	68240
8	1,005	11,010	0	77.51	4.47	4.47	.00	61398
9	905	9,909	0	77.51	4.47	4.47	.00	55288
10	815	8,918	0	77.51	4.47	4.47	.00	49790
11	734	8,026	0	77.51	4.47	4.47	.00	44842
12	661	7,223	0	77.51	4.47	4.47	.00	40382
13	595	6,501	0	77.51	4.47	4.47	.00	36350
14	536	5,851	0	77.51	4.47	4.47	.00	32745
15	482	5,266	0	77.51	4.47	4.47	.00	29446
16	434	4,739	0	77.51	4.47	4.47	.00	26514
17	391	4,265	0	77.51	4.47	4.47	.00	23887
	19,537	213,492	0					1,154,441

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.79 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132589	0	308208	38001	270,207	250,881	77237
2	101562	0	238857	37620	201,237	161,072	52051
3	75847	0	189203	37244	151,959	104,853	35852
4	63828	0	161047	36872	124,175	73,864	26537
5	54993	0	140454	36504	103,950	53,304	20125
6	48278	0	124887	36138	88,749	39,232	15560
7	43099	0	111339	36139	75,200	28,658	12062
8	38790	0	100188	36139	64,049	21,042	9439
9	34911	0	90199	36139	54,060	15,310	7389
10	31420	0	81210	36139	45,071	11,005	5785
11	28277	0	73119	36139	36,980	7,783	4530
12	25448	0	65830	36139	29,691	5,387	3546
13	22904	0	59254	36139	23,115	3,616	2776
14	20614	0	53359	36139	17,220	2,322	2174
15	18553	0	47999	36139	11,860	1,379	1700
16	16696	0	43210	36139	7,071	708	1331
17	15026	0	38913	36139	2,774	240	1042
	772835	0	1927276	619908	1,307,368	780,656	279136

$/BBLRESV: 30.37 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 467,614 RI OIL VAL: 167,203
WI PAYOUT: 4.4 GAS VAL: 313,041 GAS VAL: 111,933
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,063,200 WI TOTAL: 784,060 RI TOTAL: 279,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,026,980
LAST YR RI VAL: 340,830
LAST YR 8/8 VAL: 1,367,810

LAST YR OIL PROD: 3,375
LAST YR GAS PROD: 39,031

REMARKS1:
REMARKS2: API 255.33953 P#788901
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 403 - SPEARY FAMILY TRUST UNIT A W#4 FULL WI DECIMAL = .788183 #WELLS: 1
RRC#, WELL#.....: 277547 - 4 RRC DIST..: 02 FULL RI DECIMAL = .211817 DEPTH: 13174
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	351,590
01	KARNES COUNTY	1.000000	351,590
02	KARNES COUNTY ROAD &	1.000000	351,590
03	KARNES COUNTY HOSPIT	1.000000	351,590
32	RUNGE ISD	1.000000	351,590
40	ECLETO CREEK WATERSH	1.000000	351,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,058	11,820	0	70.77	4.42	4.42	.00	114795
2	1,479	6,572	0	72.09	4.41	4.41	.00	84037
3	1,155	4,573	0	73.43	4.05	4.05	.00	66847
4	948	3,510	0	74.79	4.05	4.05	.00	55883
5	803	2,848	0	76.18	4.04	4.04	.00	48215
6	697	2,398	0	77.60	4.03	4.03	.00	42631
7	615	2,068	0	77.60	4.03	4.03	.00	37615
8	550	1,820	0	77.60	4.03	4.03	.00	33640
	8,305	35,609	0					483,663

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41178	0	155973	38001	117,972	109,534	39087
2	22844	0	106881	37620	69,261	55,437	23291
3	14598	0	81445	37244	44,201	30,499	15433
4	11204	0	67087	36872	30,215	17,973	11054
5	9069	0	57284	36504	20,780	10,656	8207
6	7617	0	50248	36138	14,110	6,237	6261
7	6569	0	44184	36139	8,045	3,066	4787
8	5781	0	39421	36139	3,282	1,078	3714
	118860	0	602523	294657	307,866	234,480	111834

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.88 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,001			

$/BBLRESV: 28.75 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 188,224 RI OIL VAL: 89,772
WI PAYOUT: 3.3 GAS VAL: 46,256 GAS VAL: 22,061
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 351,590 WI TOTAL: 239,760 RI TOTAL: 111,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,010
LAST YR RI VAL: 107,190
LAST YR 8/8 VAL: 348,200

LAST YR OIL PROD: 2,254
LAST YR GAS PROD: 20,294

REMARKS1:
REMARKS2: API 255.33954 P#788904
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 417 - SPEARY FAMILY TRUST UNIT A W#5 FULL WI DECIMAL = .788183 #WELLS: 1
RRC#, WELL#.....: 277728 - 5 RRC DIST..: 02 FULL RI DECIMAL = .211817 DEPTH: 13239
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,262,010
01	KARNES COUNTY	1.000000	1,262,010
02	KARNES COUNTY ROAD &	1.000000	1,262,010
03	KARNES COUNTY HOSPIT	1.000000	1,262,010
32	RUNGE ISD	1.000000	1,262,010
40	ECLETO CREEK WATERSH	1.000000	1,262,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,657	30,598	0	70.79	4.66	4.66	.00	204044
2	3,144	22,749	0	72.11	4.66	4.66	.00	178692
3	2,758	18,115	0	73.45	4.29	4.29	.00	159666
4	2,455	15,053	0	74.81	4.28	4.28	.00	144757
5	2,210	12,876	0	76.19	4.27	4.27	.00	132714
6	1,989	11,251	0	77.62	4.26	4.26	.00	121685
7	1,790	9,992	0	77.62	4.26	4.26	.00	109510
8	1,611	8,985	0	77.62	4.26	4.26	.00	98559
9	1,450	8,087	0	77.62	4.26	4.26	.00	88709
10	1,305	7,278	0	77.62	4.26	4.26	.00	79838
11	1,175	6,550	0	77.62	4.26	4.26	.00	71885
12	1,058	5,895	0	77.62	4.26	4.26	.00	64727
13	952	5,306	0	77.62	4.26	4.26	.00	58242
14	857	4,775	0	77.62	4.26	4.26	.00	52430
15	771	4,298	0	77.62	4.26	4.26	.00	47169
16	694	3,868	0	77.62	4.26	4.26	.00	42458
17	625	3,481	0	77.62	4.26	4.26	.00	38237
18	563	3,133	0	77.62	4.26	4.26	.00	34444
19	507	2,820	0	77.62	4.26	4.26	.00	31018
20	456	2,538	0	77.62	4.26	4.26	.00	27897
	30,027	187,648	0					1,786,681

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.90 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112384	0	316428	38001	278,427	258,514	79297
2	83556	0	262248	37620	224,628	179,793	57148
3	61252	0	220918	37244	183,674	126,737	41863
4	50780	0	195537	36872	158,665	94,380	32220
5	43335	0	176049	36504	139,545	71,557	25225
6	37777	0	159462	36138	123,324	54,516	19868
7	33550	0	143060	36139	106,921	40,746	15500
8	30169	0	128728	36139	92,589	30,417	12127
9	27153	0	115862	36139	79,723	22,578	9491
10	24437	0	104275	36139	68,136	16,636	7429
11	21993	0	93878	36139	57,739	12,152	5815
12	19793	0	84520	36139	48,381	8,778	4553
13	17816	0	76058	36139	39,919	6,244	3563
14	16033	0	68463	36139	32,324	4,359	2788
15	14431	0	61600	36139	25,461	2,959	2182
16	12987	0	55445	36139	19,306	1,935	1708
17	11688	0	49925	36139	13,786	1,191	1337
18	10520	0	44964	36139	8,825	658	1047
19	9469	0	40487	36139	4,348	279	820
20	8522	0	36419	36139	280	16	641
	647645	0	2434326	728325	1,706,001	934,445	324622

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 896,000
LAST YR RI VAL: 302,180
LAST YR 8/8 VAL: 1,198,180

LAST YR OIL PROD: 3,852
LAST YR GAS PROD: 40,872

REMARKS1:
REMARKS2: API 255.33947 P#788908
MC1:
MC2:

$/BBLRESV: 28.98 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 685,839 RI OIL VAL: 238,257
WI PAYOUT: 4.7 GAS VAL: 248,605 GAS VAL: 86,364
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,262,010 WI TOTAL: 937,390 RI TOTAL: 324,620

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 619 - MOY UNIT A W#4 FULL WI DECIMAL = .782463 #WELLS: 1
RRC#, WELL#.....: 279842 - 4 RRC DIST..: 02 FULL RI DECIMAL = .217537 DEPTH: 13104
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,801,980
01	KARNES COUNTY	1.000000	2,801,980
02	KARNES COUNTY ROAD &	1.000000	2,801,980
03	KARNES COUNTY HOSPIT	1.000000	2,801,980
30	KARNES CITY ISD (KAR	.530000	1,485,060
32	RUNGE ISD	.470000	1,316,940
40	ECLETO CREEK WATERSH	.470000	1,316,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,379	52,751	0	70.83	4.65	4.65	.00	464380
2	7,539	42,655	0	72.15	4.64	4.64	.00	425612
3	6,786	35,814	0	73.48	4.64	4.64	.00	390164
4	6,106	30,863	0	74.85	4.26	4.26	.00	357612
5	5,496	27,117	0	76.24	4.25	4.25	.00	327864
6	4,945	24,182	0	77.65	4.24	4.24	.00	300450
7	4,450	21,764	0	77.65	4.24	4.24	.00	270374
8	4,004	19,588	0	77.65	4.24	4.24	.00	243276
9	3,605	17,629	0	77.65	4.24	4.24	.00	219033
10	3,244	15,866	0	77.65	4.24	4.24	.00	197100
11	2,920	14,279	0	77.65	4.24	4.24	.00	177414
12	2,628	12,851	0	77.65	4.24	4.24	.00	159673
13	2,364	11,566	0	77.65	4.24	4.24	.00	143633
14	2,127	10,409	0	77.65	4.24	4.24	.00	129233
15	1,914	9,368	0	77.65	4.24	4.24	.00	116291
16	1,723	8,431	0	77.65	4.24	4.24	.00	104686
17	1,549	7,588	0	77.65	4.24	4.24	.00	94115
18	1,398	6,829	0	77.65	4.24	4.24	.00	84940
19	1,255	6,146	0	77.65	4.24	4.24	.00	76252
	72,432	375,696	0					4,282,102

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.94 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	191932	0	656312	100001	556,311	516,524	170148
2	154864	0	580476	99000	481,476	385,377	130860
3	130027	0	520191	98010	422,181	291,309	101975
4	102875	0	460487	97030	363,457	216,198	78496
5	90177	0	418041	96060	321,981	165,108	61965
6	80227	0	380677	95100	285,577	126,242	49067
7	72205	0	342579	95100	247,479	94,312	38397
8	64986	0	308262	95100	213,162	70,028	30044
9	58487	0	277520	95100	182,420	51,663	23520
10	52638	0	249738	95100	154,638	37,754	18405
11	47373	0	224787	95100	129,687	27,295	14405
12	42635	0	202308	95100	107,208	19,452	11274
13	38372	0	182005	95100	86,905	13,593	8819
14	34533	0	163766	95100	68,666	9,259	6900
15	31080	0	147371	95100	52,271	6,076	5400
16	27971	0	132657	95100	37,557	3,763	4226
17	25174	0	119289	95100	24,189	2,089	3304
18	22656	0	107596	95100	12,496	931	2592
19	20390	0	96642	95100	1,542	99	2024
	1288602	0	5570704	1821501	3,749,203	2,037,072	761821

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: .001 De/Dt: 10.0 /
GAS: 163.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,047,300
LAST YR RI VAL: 355,670
LAST YR 8/8 VAL: 1,402,970

LAST YR OIL PROD: 9,382
LAST YR GAS PROD: 64,262

REMARKS1:
REMARKS2: API 255.34435 P#801876
MC1:
MC2:

$/BBLRESV: 27.63 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 1,565,861 RI OIL VAL: 585,598
WI PAYOUT: 4.7 GAS VAL: 471,209 GAS VAL: 176,222
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,801,980 WI TOTAL: 2,040,160 RI TOTAL: 761,820

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/26/2024 MNRLCFOX

LEASE#, NAME.....: 1785 - SCHENDEL UNIT A 189 W#4 FULL WI DECIMAL = .792203 #WELLS: 1
RRC#, WELL#.....: 284660 - 4 RRC DIST..: 02 FULL RI DECIMAL = .207797 DEPTH: 12960
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 396,310
LAST YR RI VAL: 147,990
LAST YR 8/8 VAL: 544,300

LAST YR OIL PROD: 4
LAST YR GAS PROD: 38

REMARKS1:
REMARKS2: API 255.35323 P#822518
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1823 - SCHENDEL UNIT A 189 W#6 FULL WI DECIMAL = .792203 #WELLS: 1
RRC#, WELL#.....: 284822 - 6 RRC DIST..: 02 FULL RI DECIMAL = .207797 DEPTH: 13004
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,460
LAST YR RI VAL: 960
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35325 P#822522
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1822 - SCHENDEL UNIT A 189 W#5 FULL WI DECIMAL = .792203 #WELLS: 1
RRC#, WELL#.....: 284831 - 5 RRC DIST..: 02 FULL RI DECIMAL = .207797 DEPTH: 13092
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,740,220
01	KARNES COUNTY	1.000000	3,740,220
02	KARNES COUNTY ROAD &	1.000000	3,740,220
03	KARNES COUNTY HOSPIT	1.000000	3,740,220
32	RUNGE ISD	1.000000	3,740,220
40	ECLETO CREEK WATERSH	1.000000	3,740,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.5 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 216.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,424,680
LAST YR RI VAL: 719,810
LAST YR 8/8 VAL: 3,144,490

LAST YR OIL PROD: 18,479
LAST YR GAS PROD: 70,343

REMARKS1:
REMARKS2: API 255.35324 P#822519
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,499	74,825	0	70.85	3.53	3.53	.00	757666
2	9,609	67,342	0	72.18	3.52	3.52	.00	549454
3	7,467	60,607	0	73.51	3.52	3.52	.00	434840
4	6,107	54,546	0	74.88	3.52	3.52	.00	362268
5	5,167	49,091	0	76.27	3.51	3.51	.00	312197
6	4,480	44,182	0	77.69	3.23	3.23	.00	275727
7	3,952	39,764	0	77.69	3.23	3.23	.00	243231
8	3,536	35,788	0	77.69	3.23	3.23	.00	217628
9	3,182	32,209	0	77.69	3.23	3.23	.00	195840
10	2,864	28,988	0	77.69	3.23	3.23	.00	176268
11	2,578	26,089	0	77.69	3.23	3.23	.00	158666
12	2,320	23,480	0	77.69	3.23	3.23	.00	142787
13	2,088	21,132	0	77.69	3.23	3.23	.00	128509
14	1,879	19,019	0	77.69	3.23	3.23	.00	115645
15	1,691	17,117	0	77.69	3.23	3.23	.00	104075
16	1,522	15,405	0	77.69	3.23	3.23	.00	93673
17	1,370	13,865	0	77.69	3.23	3.23	.00	84318
18	1,233	12,479	0	77.69	3.23	3.23	.00	75887
19	1,110	11,231	0	77.69	3.23	3.23	.00	68316
20	999	10,108	0	77.69	3.23	3.23	.00	61485
21	899	9,097	0	77.69	3.23	3.23	.00	55330
22	809	8,201	0	77.69	3.23	3.23	.00	49791
23	728	7,381	0	77.69	3.23	3.23	.00	44806
24	655	6,643	0	77.69	3.23	3.23	.00	40313
25	590	5,981	0	77.69	3.23	3.23	.00	36312
	80,334	694,570	0					4,785,032

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	209246	0	966912	50001	916,911	851,334	236504
2	187787	0	737241	49500	687,741	550,474	156806
3	169006	0	603846	49005	554,841	382,845	111683
4	152104	0	514372	48515	465,857	277,110	82725
5	136504	0	448701	48030	400,671	205,459	62750
6	113054	0	388781	47550	341,231	150,845	47279
7	101749	0	344980	47551	297,429	113,347	36481
8	91575	0	309203	47551	261,652	85,958	28431
9	82417	0	278257	47551	230,706	65,338	22249
10	74175	0	250443	47551	202,892	49,536	17413
11	66757	0	225423	47551	177,872	37,437	13629
12	60081	0	202868	47551	155,317	28,180	10666
13	54073	0	182582	47551	135,031	21,120	8347
14	48666	0	164311	47551	116,760	15,744	6532
15	43799	0	147874	47551	100,323	11,661	5112
16	39419	0	133092	47551	85,541	8,572	4001
17	35478	0	119796	47551	72,245	6,241	3131
18	31931	0	107818	47551	60,267	4,488	2451
19	28738	0	97054	47551	49,503	3,178	1918
20	25865	0	87350	47551	39,799	2,202	1501
21	23278	0	78608	47551	31,057	1,482	1175
22	20985	0	70776	47551	23,225	955	920
23	18887	0	63693	47551	16,142	572	719
24	16998	0	57311	47551	9,760	298	563
25	15304	0	51616	47551	4,065	107	441
	1847876	0	6632908	1196070	5,436,838	2,874,483	863427

$/BBLRESV: 32.58 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 2,073,672 RI OIL VAL: 622,882
WI PAYOUT: 4.6 GAS VAL: 800,808 GAS VAL: 240,544
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,740,220 WI TOTAL: 2,876,790 RI TOTAL: 863,430

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 1844 - YANTA CATTLE CO A-288 W#3 FULL WI DECIMAL = .796552 #WELLS: 1
RRC#, WELL#.....: 285142 - 3 RRC DIST..: 02 FULL RI DECIMAL = .203448 DEPTH: 13310
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,584,290
01	KARNES COUNTY	1.000000	1,584,290
02	KARNES COUNTY ROAD &	1.000000	1,584,290
03	KARNES COUNTY HOSPIT	1.000000	1,584,290
32	RUNGE ISD	1.000000	1,584,290
40	ECLETO CREEK WATERSH	1.000000	1,584,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.96 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.2 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 211.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,564,520
LAST YR RI VAL: 1,073,630
LAST YR 8/8 VAL: 4,638,150

LAST YR OIL PROD: 14,012
LAST YR GAS PROD: 133,694

REMARKS1:
REMARKS2: API 255.35575 P#830029
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,362	63,106	0	70.84	4.95	4.95	.00	358993
2	4,095	45,428	0	72.17	4.94	4.94	.00	235410
3	3,023	35,517	0	73.50	4.93	4.93	.00	176986
4	2,398	29,164	0	74.87	4.92	4.92	.00	143012
5	1,986	24,744	0	76.26	4.91	4.91	.00	120640
6	1,696	21,488	0	77.68	4.52	4.52	.00	104942
7	1,481	18,989	0	77.68	4.52	4.52	.00	91639
8	1,314	17,012	0	77.68	4.52	4.52	.00	81305
9	1,179	15,311	0	77.68	4.52	4.52	.00	72952
10	1,061	13,780	0	77.68	4.52	4.52	.00	65651
11	955	12,402	0	77.68	4.52	4.52	.00	59092
12	860	11,162	0	77.68	4.52	4.52	.00	53214
	26,410	308,103	0					1,563,836

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	248823	0	607816	97001	510,815	474,281	144764
2	178758	0	414168	96030	318,138	254,640	85776
3	139475	0	316461	95070	221,391	152,762	56993
4	114295	0	257307	94120	163,187	97,070	40295
5	96776	0	217416	93178	124,238	63,707	29607
6	77366	0	182308	92247	90,061	39,812	21587
7	68368	0	160007	92247	67,760	25,822	16476
8	61250	0	142555	92247	50,308	16,527	12764
9	55126	0	128078	92247	35,831	10,147	9972
10	49614	0	115265	92247	23,018	5,620	7804
11	44652	0	103744	92247	11,497	2,419	6108
12	40188	0	93402	92247	1,155	210	4781
	1174691	0	2738527	1121128	1,617,399	1,143,017	436927

$/BBLRESV: 31.03 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 652,720 RI OIL VAL: 249,507
WI PAYOUT: 3.6 GAS VAL: 490,296 GAS VAL: 187,419
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,584,290 WI TOTAL: 1,147,360 RI TOTAL: 436,930

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1869 - SCHENDEL UNIT A 189 W#3 FULL WI DECIMAL = .792203 #WELLS: 1
RRC#, WELL#.....: 285496 - 3 RRC DIST..: 02 FULL RI DECIMAL = .207797 DEPTH: 13025
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,961,210
01	KARNES COUNTY	1.000000	1,961,210
02	KARNES COUNTY ROAD &	1.000000	1,961,210
03	KARNES COUNTY HOSPIT	1.000000	1,961,210
32	RUNGE ISD	1.000000	1,961,210
40	ECLETO CREEK WATERSH	1.000000	1,961,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,196	44,363	0	70.85	2.11	2.11	.00	460022
2	6,091	38,151	0	72.18	2.11	2.11	.00	348291
3	4,850	33,466	0	73.51	2.10	2.10	.00	282439
4	4,029	29,806	0	74.88	2.10	2.10	.00	239001
5	3,446	26,825	0	76.27	2.09	2.09	.00	208212
6	3,011	24,143	0	77.69	1.93	1.93	.00	185316
7	2,675	21,729	0	77.69	1.93	1.93	.00	164636
8	2,403	19,556	0	77.69	1.93	1.93	.00	147896
9	2,163	17,600	0	77.69	1.93	1.93	.00	133125
10	1,947	15,840	0	77.69	1.93	1.93	.00	119831
11	1,752	14,256	0	77.69	1.93	1.93	.00	107829
12	1,577	12,830	0	77.69	1.93	1.93	.00	97058
13	1,419	11,547	0	77.69	1.93	1.93	.00	87334
14	1,277	10,392	0	77.69	1.93	1.93	.00	78595
15	1,149	9,353	0	77.69	1.93	1.93	.00	70717
16	1,034	8,418	0	77.69	1.93	1.93	.00	63639
17	931	7,576	0	77.69	1.93	1.93	.00	57300
18	838	6,818	0	77.69	1.93	1.93	.00	51576
19	754	6,136	0	77.69	1.93	1.93	.00	46406
20	679	5,522	0	77.69	1.93	1.93	.00	41790
	50,221	364,327	0					2,991,013

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74155	0	534177	50001	484,176	449,547	130658
2	63771	0	412062	49500	362,562	290,198	87642
3	55675	0	338114	49005	289,109	199,488	62534
4	49586	0	288587	48515	240,072	142,804	46413
5	44414	0	252626	48030	204,596	104,914	35330
6	36913	0	222229	47550	174,679	77,218	27025
7	33223	0	197859	47551	150,308	57,281	20923
8	29900	0	177796	47551	130,245	42,788	16348
9	26910	0	160035	47551	112,484	31,857	12797
10	24219	0	144050	47551	96,499	23,561	10016
11	21797	0	129626	47551	82,075	17,274	7837
12	19616	0	116674	47551	69,123	12,542	6134
13	17655	0	104989	47551	57,438	8,984	4800
14	15889	0	94484	47551	46,933	6,328	3757
15	14300	0	85017	47551	37,466	4,355	2939
16	12871	0	76510	47551	28,959	2,902	2300
17	11583	0	68883	47551	21,332	1,843	1801
18	10424	0	62000	47551	14,449	1,076	1409
19	9382	0	55788	47551	8,237	528	1102
20	8443	0	50233	47551	2,682	148	863
	580726	0	3571739	958315	2,613,424	1,475,636	482628

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.8 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 132.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 773,260
LAST YR RI VAL: 265,290
LAST YR 8/8 VAL: 1,038,550

LAST YR OIL PROD: 6,695
LAST YR GAS PROD: 22,953

REMARKS1:
REMARKS2: API 255.35322 P#822516
MC1:
MC2:

$/BBLRESV: 31.06 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 1,235,712 RI OIL VAL: 404,158
WI PAYOUT: 4.5 GAS VAL: 239,922 GAS VAL: 78,470
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,961,210 WI TOTAL: 1,478,580 RI TOTAL: 482,630

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 1867 - A VAUGHN UNIT A W#3 FULL WI DECIMAL = .759726 #WELLS: 1
RRC#, WELL#.....: 285540 - 3 RRC DIST..: 02 FULL RI DECIMAL = .240274 DEPTH: 13012
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	707,950
01	KARNES COUNTY	1.000000	707,950
02	KARNES COUNTY ROAD &	1.000000	707,950
03	KARNES COUNTY HOSPIT	1.000000	707,950
32	RUNGE ISD	1.000000	707,950
40	ECLETO CREEK WATERSH	1.000000	707,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,250	27,111	0	70.85	4.06	4.06	.00	605549
2	7,159	15,272	0	72.18	4.06	4.06	.00	392578
	18,409	42,383	0					998,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83624	0	689173	350001	339,172	313,565	202372
2	47106	0	439684	346500	93,184	73,631	111302
	130730	0	1128857	696501	432,356	387,196	313674

$/BBLRESV: 24.48 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 342,356 RI OIL VAL: 277,348
WI PAYOUT: 1.6 GAS VAL: 44,840 GAS VAL: 36,326
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 707,950 WI TOTAL: 394,280 RI TOTAL: 313,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 111.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,886,840
LAST YR RI VAL: 998,020
LAST YR 8/8 VAL: 2,884,860

LAST YR OIL PROD: 22,995
LAST YR GAS PROD: 115,785

REMARKS1:
REMARKS2: API 255.35840 P#837000
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3030 - A VAUGHN UNIT A W#4 FULL WI DECIMAL = .759726 #WELLS: 1
RRC#, WELL#.....: 286169 - 4 RRC DIST..: 02 FULL RI DECIMAL = .240274 DEPTH: 13091
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,535,650
01	KARNES COUNTY	1.000000	2,535,650
02	KARNES COUNTY ROAD &	1.000000	2,535,650
03	KARNES COUNTY HOSPIT	1.000000	2,535,650
32	RUNGE ISD	1.000000	2,535,650
40	ECLETO CREEK WATERSH	1.000000	2,535,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,786	147,806	0	70.85	4.75	4.75	.00	1011186
2	9,905	115,854	0	72.18	4.74	4.74	.00	543161
3	6,770	95,292	0	73.51	4.73	4.73	.00	378087
4	5,148	80,937	0	74.88	4.72	4.72	.00	292861
	40,609	439,889	0					2,225,295

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	533387	0	1544573	502001	1,042,572	968,007	455519
2	417202	0	960363	496980	463,383	370,895	246284
3	342432	0	720519	492011	228,508	157,673	160677
4	290233	0	583094	487090	96,004	57,106	113070
	1583254	0	3808549	1978082	1,830,467	1,553,681	975550

$/BBLRESV: 29.42 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 907,799 RI OIL VAL: 570,003
WI PAYOUT: 2.2 GAS VAL: 645,881 GAS VAL: 405,546
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,535,650 WI TOTAL: 1,560,100 RI TOTAL: 975,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
502,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.0 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 466.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,786,660
LAST YR RI VAL: 1,807,960
LAST YR 8/8 VAL: 5,594,620

LAST YR OIL PROD: 22,816
LAST YR GAS PROD: 200,657

REMARKS1:
REMARKS2: API 255.35843 P#837045
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3042 - A VAUGHN UNIT A W#5 FULL WI DECIMAL = .759726 #WELLS: 1
RRC#, WELL#.....: 286178 - 5 RRC DIST..: 02 FULL RI DECIMAL = .240274 DEPTH: 11000
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,039,150
01	KARNES COUNTY	1.000000	6,039,150
02	KARNES COUNTY ROAD &	1.000000	6,039,150
03	KARNES COUNTY HOSPIT	1.000000	6,039,150
32	RUNGE ISD	1.000000	6,039,150
40	ECLETO CREEK WATERSH	1.000000	6,039,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,030	172,263	0	70.85	4.87	4.87	.00	1454933
2	18,832	120,013	0	72.18	4.86	4.86	.00	1032691
3	14,464	92,187	0	73.51	4.85	4.85	.00	807778
4	11,744	74,867	0	74.88	4.85	4.85	.00	668096
5	9,887	63,036	0	76.27	4.85	4.85	.00	572895
6	8,540	54,440	0	77.69	4.45	4.45	.00	504057
7	7,514	47,907	0	77.69	4.45	4.45	.00	443500
8	6,708	42,777	0	77.69	4.45	4.45	.00	395927
9	6,037	38,499	0	77.69	4.45	4.45	.00	356323
10	5,433	34,649	0	77.69	4.45	4.45	.00	320673
11	4,890	31,184	0	77.69	4.45	4.45	.00	288623
12	4,401	28,066	0	77.69	4.45	4.45	.00	259761
	125,480	799,888	0					7,105,257

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	637350	0	2092283	350001	1,742,282	1,617,674	617048
2	443120	0	1475811	346500	1,129,311	903,911	378471
3	339679	0	1147457	343035	804,422	555,058	255884
4	275860	0	943956	339605	604,351	359,491	183046
5	232267	0	805162	336209	468,953	240,474	135766
6	184050	0	688107	332847	355,260	157,046	100894
7	161963	0	605463	332848	272,615	103,891	77198
8	144620	0	540547	332848	207,699	68,234	59930
9	130157	0	486480	332848	153,632	43,511	46901
10	117141	0	437814	332848	104,966	25,627	36704
11	105426	0	394049	332848	61,201	12,881	28726
12	94885	0	354646	332848	21,798	3,955	22482
	2866518	0	9971775	4045285	5,926,490	4,091,753	1943050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,001			

$/BBLRESV: 30.58 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 2,915,521 RI OIL VAL: 1,384,493
WI PAYOUT: 3.7 GAS VAL: 1,176,228 GAS VAL: 558,555
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,039,150 WI TOTAL: 4,096,100 RI TOTAL: 1,943,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.6 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 590.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,518,620
LAST YR RI VAL: 2,358,620
LAST YR 8/8 VAL: 7,877,240

LAST YR OIL PROD: 43,212
LAST YR GAS PROD: 290,501

REMARKS1:
REMARKS2: API 255.35844 P#837050
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3565 - YANTA CENTRAL UNIT W#4 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 290281 - 4 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12959
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36731 P#859664
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3563 - YANTA CENTRAL UNIT W#3-5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 290428 - 3 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12891
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36730 P#859662
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3564 - YANTA CENTRAL UNIT W#5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 290429 - 5 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 12837
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36732 P#859667
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3553 - WILLEKE UNIT A W#6 FULL WI DECIMAL = .785028 #WELLS: 1
RRC#, WELL#.....: 290831 - 6 RRC DIST..: 02 FULL RI DECIMAL = .214972 DEPTH: 13358
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	167,190
01	KARNES COUNTY	1.000000	167,190
02	KARNES COUNTY ROAD &	1.000000	167,190
03	KARNES COUNTY HOSPIT	1.000000	167,190
32	RUNGE ISD	1.000000	167,190
40	ECLETO CREEK WATERSH	1.000000	167,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,092	7,955	0	70.85	2.08	2.08	.00	60736
2	700	7,160	0	72.18	2.07	2.07	.00	39664
3	515	6,444	0	73.51	2.07	2.07	.00	29719
4	409	5,800	0	74.88	2.07	2.07	.00	24042
5	337	5,220	0	76.27	2.07	2.07	.00	20178
6	287	4,698	0	77.69	2.07	2.07	.00	17504
7	250	4,228	0	77.69	2.07	2.07	.00	15247
8	221	3,805	0	77.69	2.07	2.07	.00	13479
	3,811	45,310	0					220,569

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12989	0	73725	20001	53,724	49,882	18826
2	11635	0	51299	19800	31,499	25,211	11391
3	10472	0	40191	19602	20,589	14,206	7760
4	9425	0	33467	19406	14,061	8,364	5620
5	8483	0	28661	19212	9,449	4,845	4185
6	7634	0	25138	19020	6,118	2,705	3191
7	6871	0	22118	19021	3,097	1,180	2441
8	6183	0	19662	19021	641	210	1887
	73692	0	294261	155083	139,178	106,603	55301

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

$/BBLRESV: 26.71 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 79,906 RI OIL VAL: 41,452
WI PAYOUT: 3.4 GAS VAL: 26,697 GAS VAL: 13,849
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 167,190 WI TOTAL: 111,890 RI TOTAL: 55,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,240
LAST YR RI VAL: 97,630
LAST YR 8/8 VAL: 353,870

LAST YR OIL PROD: 1,648
LAST YR GAS PROD: 4,468

REMARKS1:
REMARKS2: API 255.36615 P#857625
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3562 - WILLEKE UNIT A W#3 FULL WI DECIMAL = .785028 #WELLS: 1
RRC#, WELL#.....: 290837 - 3 RRC DIST..: 02 FULL RI DECIMAL = .214972 DEPTH: 13575
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,793,210
01	KARNES COUNTY	1.000000	6,793,210
02	KARNES COUNTY ROAD &	1.000000	6,793,210
03	KARNES COUNTY HOSPIT	1.000000	6,793,210
32	RUNGE ISD	1.000000	6,793,210
40	ECLETO CREEK WATERSH	1.000000	6,793,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,577	115,831	0	70.85	4.42	4.42	.00	1200096
2	18,180	87,973	0	72.18	4.41	4.41	.00	1030139
3	15,709	70,947	0	73.51	4.40	4.40	.00	906526
4	13,829	59,457	0	74.88	4.39	4.39	.00	812909
5	12,351	51,174	0	76.27	4.38	4.38	.00	739505
6	11,116	44,920	0	77.69	4.38	4.38	.00	677952
7	10,004	40,028	0	77.69	4.38	4.38	.00	610132
8	9,004	36,025	0	77.69	4.38	4.38	.00	549143
9	8,104	32,423	0	77.69	4.38	4.38	.00	494253
10	7,294	29,181	0	77.69	4.38	4.38	.00	444852
11	6,565	26,263	0	77.69	4.38	4.38	.00	400392
12	5,909	23,637	0	77.69	4.38	4.38	.00	360383
13	5,318	21,273	0	77.69	4.38	4.38	.00	324339
14	4,786	19,146	0	77.69	4.38	4.38	.00	291893
15	4,307	17,231	0	77.69	4.38	4.38	.00	262679
16	3,876	15,508	0	77.69	4.38	4.38	.00	236393
17	3,488	13,957	0	77.69	4.38	4.38	.00	212729
18	3,139	12,561	0	77.69	4.38	4.38	.00	191444
19	2,825	11,305	0	77.69	4.38	4.38	.00	172293
20	2,543	10,175	0	77.69	4.38	4.38	.00	155095
21	2,289	9,158	0	77.69	4.38	4.38	.00	139603
22	2,060	8,242	0	77.69	4.38	4.38	.00	125637
	174,273	756,415	0					10,338,387

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	401913	0	1602009	153501	1,448,508	1,344,911	409082
2	304560	0	1334699	151965	1,182,734	946,671	296368
3	245060	0	1151586	150446	1,001,140	690,796	222357
4	204905	0	1017814	148941	868,873	516,840	170893
5	175958	0	915463	147452	768,011	393,828	133658
6	154454	0	832406	145978	686,428	303,442	105680
7	137633	0	747765	145978	601,787	229,336	82552
8	123869	0	673012	145978	527,034	173,141	64607
9	111484	0	605737	145978	459,759	130,208	50565
10	100337	0	545189	145978	399,211	97,467	39575
11	90303	0	490695	145978	344,717	72,553	30973
12	81274	0	441657	145978	295,679	53,648	24242
13	73146	0	397485	145978	251,507	39,339	18971
14	65832	0	357725	145978	211,747	28,552	14846
15	59247	0	321926	145978	175,948	20,453	11618
16	53323	0	289716	145978	143,738	14,404	9092
17	47990	0	260719	145978	114,741	9,912	7115
18	43190	0	234634	145978	88,656	6,602	5568
19	38871	0	211164	145978	65,186	4,185	4357
20	34986	0	190081	145978	44,103	2,441	3411
21	31489	0	171092	145978	25,114	1,198	2669
22	28339	0	153976	145978	7,998	329	2088
	2608163	0	12946550	3233931	9,712,619	5,080,256	1710287

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 373.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,442,450
LAST YR RI VAL: 1,149,790
LAST YR 8/8 VAL: 4,592,240

LAST YR OIL PROD: 26,705
LAST YR GAS PROD: 194,308

REMARKS1:
REMARKS2: API 255.36612 P#857620
MC1:
MC2:

$/BBLRESV: 29.65 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 4,056,803 RI OIL VAL: 1,365,738
WI PAYOUT: 4.8 GAS VAL: 1,023,448 GAS VAL: 344,548
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,793,210 WI TOTAL: 5,082,920 RI TOTAL: 1,710,290

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3551 - WILLEKE UNIT A W#4 FULL WI DECIMAL = .785028 #WELLS: 1
RRC#, WELL#.....: 290838 - 4 RRC DIST..: 02 FULL RI DECIMAL = .214972 DEPTH: 13221
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,179	12,354	0	70.85	3.89	3.89	.00	232433
2	2,596	7,046	0	72.18	3.88	3.88	.00	147098
	6,775	19,400	0					379,531

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	248,860
01	KARNES COUNTY	1.000000	248,860
02	KARNES COUNTY ROAD &	1.000000	248,860
03	KARNES COUNTY HOSPIT	1.000000	248,860
32	RUNGE ISD	1.000000	248,860
40	ECLETO CREEK WATERSH	1.000000	248,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37726	0	270159	145501	124,658	115,743	68987
2	21461	0	168559	144045	24,514	19,620	37428
	59187	0	438718	289546	149,172	135,363	106415

$/BBLRESV: 22.02 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 117,101 RI OIL VAL: 92,059
WI PAYOUT: 1.7 GAS VAL: 18,262 GAS VAL: 14,356
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 248,860 WI TOTAL: 142,440 RI TOTAL: 106,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,169,130
LAST YR RI VAL: 509,290
LAST YR 8/8 VAL: 1,678,420

LAST YR OIL PROD: 11,244
LAST YR GAS PROD: 53,187

REMARKS1:
REMARKS2: API 255.36613 P#857621
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3554 - WILLEKE UNIT A W#7 FULL WI DECIMAL = .785028 #WELLS: 1
RRC#, WELL#.....: 290862 - 7 RRC DIST..: 02 FULL RI DECIMAL = .214972 DEPTH: 13362
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 5.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 633,160
LAST YR RI VAL: 246,300
LAST YR 8/8 VAL: 879,460

LAST YR OIL PROD: 1,830
LAST YR GAS PROD: 9,854

REMARKS1:
REMARKS2: API 255.36616 P#857627
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3552 - WILLEKE UNIT A W#5 FULL WI DECIMAL = .785028 #WELLS: 1
RRC#, WELL#.....: 290863 - 5 RRC DIST..: 02 FULL RI DECIMAL = .214972 DEPTH: 13289
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	765,590
01	KARNES COUNTY	1.000000	765,590
02	KARNES COUNTY ROAD &	1.000000	765,590
03	KARNES COUNTY HOSPIT	1.000000	765,590
32	RUNGE ISD	1.000000	765,590
40	ECLETO CREEK WATERSH	1.000000	765,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,693	58,972	3,650	70.85	2.60	2.60	.00	372260
2	3,817	41,085	3,650	72.18	2.60	2.60	.00	216284
3	2,680	31,559	3,650	73.51	2.59	2.59	.00	154656
4	2,067	25,629	3,650	74.88	2.59	2.59	.00	121504
	15,257	157,245	14,600					864,704

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120366	0	492626	153501	339,125	314,871	125795
2	83857	0	300141	151965	148,176	118,601	66646
3	64166	0	218822	150446	68,376	47,180	42251
4	52109	0	173613	148941	24,672	14,676	29151
	320498	0	1185202	604853	580,349	495,328	263843

$/BBLRESV: 30.17 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 361,383 RI OIL VAL: 192,495
WI PAYOUT: 2.2 GAS VAL: 133,945 GAS VAL: 71,347
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 765,590 WI TOTAL: 501,750 RI TOTAL: 263,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,501			10.000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 202.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 845,310
LAST YR RI VAL: 335,760
LAST YR 8/8 VAL: 1,181,070

LAST YR OIL PROD: 13,761
LAST YR GAS PROD: 52,356

REMARKS1:
REMARKS2: API 255.36614 P#857623
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3538 - GROSS MIXON USW A W#1 FULL WI DECIMAL = .805074 #WELLS: 1
RRC#, WELL#.....: 290921 - 1 RRC DIST..: 02 FULL RI DECIMAL = .194926 DEPTH: 12908
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,283,770
01	KARNES COUNTY	1.000000	7,283,770
02	KARNES COUNTY ROAD &	1.000000	7,283,770
03	KARNES COUNTY HOSPIT	1.000000	7,283,770
31	KENEDY ISD	1.000000	7,283,770
42	ESCONDIDO WATERSHED	1.000000	7,283,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,703	144,681	0	70.85	4.62	4.62	.00	1523126
2	20,280	115,790	0	72.18	4.61	4.61	.00	1178476
3	16,354	96,540	0	73.51	4.60	4.60	.00	967846
4	13,705	82,788	0	74.88	4.60	4.60	.00	826191
5	11,797	72,469	0	76.27	4.59	4.59	.00	724371
6	10,352	64,440	0	77.69	4.58	4.58	.00	647478
7	9,225	57,996	0	77.69	4.58	4.58	.00	576989
8	8,303	52,196	0	77.69	4.22	4.22	.00	519321
9	7,473	46,976	0	77.69	4.22	4.22	.00	467408
10	6,726	42,278	0	77.69	4.22	4.22	.00	420686
11	6,053	38,050	0	77.69	4.22	4.22	.00	378592
12	5,448	34,245	0	77.69	4.22	4.22	.00	340752
13	4,903	30,821	0	77.69	4.22	4.22	.00	306664
14	4,413	27,739	0	77.69	4.22	4.22	.00	276016
15	3,972	24,965	0	77.69	4.22	4.22	.00	248434
16	3,575	22,469	0	77.69	4.22	4.22	.00	223603
17	3,218	20,222	0	77.69	4.22	4.22	.00	201274
18	2,896	18,200	0	77.69	4.22	4.22	.00	181134
	165,396	992,865	0					10,008,361

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
231,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	538133	0	2061259	231001	1,830,258	1,699,357	465388
2	429742	0	1608218	228690	1,379,528	1,104,187	315741
3	357520	0	1325366	226404	1,098,962	758,295	226270
4	306592	0	1132783	224139	908,644	540,497	168167
5	267794	0	992165	221898	770,267	394,984	128079
6	237606	0	885084	219680	665,404	294,148	99353
7	213845	0	790834	219680	571,154	217,661	77195
8	177331	0	696652	219680	476,972	156,695	59131
9	159597	0	627005	219680	407,325	115,358	46279
10	143636	0	564322	219680	344,642	84,145	36219
11	129272	0	507864	219680	288,184	60,654	28343
12	116344	0	457096	219680	237,416	43,076	22183
13	104712	0	411376	219680	191,696	29,983	17360
14	94241	0	370257	219680	150,577	20,304	13587
15	84816	0	333250	219680	113,570	13,201	10633
16	76336	0	299939	219680	80,259	8,043	8322
17	68702	0	269976	219680	50,296	4,345	6514
18	61833	0	242967	219680	23,287	1,734	5097
	3568052	0	13576413	3987972	9,588,441	5,546,667	1733861

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.0 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 450.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,534,020
LAST YR RI VAL: 1,906,690
LAST YR 8/8 VAL: 8,440,710

LAST YR OIL PROD: 37,948
LAST YR GAS PROD: 217,531

REMARKS1:
REMARKS2: API 255.36820 P#861265
MC1:
MC2:

$/BBLRESV: 30.71 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 4,088,931 RI OIL VAL: 1,278,180
WI PAYOUT: 4.4 GAS VAL: 1,457,731 GAS VAL: 455,679
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,283,770 WI TOTAL: 5,549,910 RI TOTAL: 1,733,860

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 3539 - GROSS MIXON USW B W#1 FULL WI DECIMAL = .804611 #WELLS: 1
RRC#, WELL#.....: 290922 - 1 RRC DIST..: 02 FULL RI DECIMAL = .195389 DEPTH: 12969
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,360,090
01	KARNES COUNTY	1.000000	1,360,090
02	KARNES COUNTY ROAD &	1.000000	1,360,090
03	KARNES COUNTY HOSPIT	1.000000	1,360,090
31	KENEDY ISD	1.000000	1,360,090
42	ESCONDIDO WATERSHED	1.000000	1,360,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,717			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.3 D B: 1.000 De/Dt: 70.0 / 5.0
GAS: 306.0 D B: 1.000 De/Dt: 70.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,436
LAST YR GAS PROD: 9,488
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36821 P#861319
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,704	57,559	0	70.85	4.67	4.67	.00	496186
2	3,835	25,389	0	72.18	4.66	4.66	.00	222725
3	2,492	16,498	0	73.51	4.66	4.66	.00	147394
4	1,847	12,245	0	74.88	4.66	4.66	.00	111280
5	1,469	9,742	0	76.27	4.65	4.65	.00	90149
6	1,219	8,087	0	77.69	4.64	4.64	.00	76200
7	1,040	6,916	0	77.69	4.64	4.64	.00	65011
8	908	6,040	0	77.69	4.27	4.27	.00	56759
9	806	5,359	0	77.69	4.27	4.27	.00	50383
10	726	4,820	0	77.69	4.27	4.27	.00	45382
11	658	4,377	0	77.69	4.27	4.27	.00	41132
12	602	4,009	0	77.69	4.27	4.27	.00	37631
13	555	3,696	0	77.69	4.27	4.27	.00	34693
14	513	3,432	0	77.69	4.27	4.27	.00	32068
15	480	3,201	0	77.69	4.27	4.27	.00	30005
16	449	3,000	0	77.69	4.27	4.27	.00	28067
17	422	2,822	0	77.69	4.27	4.27	.00	26379
18	398	2,664	0	77.69	4.27	4.27	.00	24879
19	377	2,524	0	77.69	4.27	4.27	.00	23566
20	356	2,397	0	77.69	4.27	4.27	.00	22254
21	338	2,277	0	77.69	4.27	4.27	.00	21128
22	321	2,163	0	77.69	4.27	4.27	.00	20066
23	305	2,055	0	77.69	4.27	4.27	.00	19066
	28,820	191,272	0					1,722,403

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	216280	0	712466	126717*	585,749	543,856	161335
2	95196	0	317921	126449*	191,472	153,256	62602
3	61859	0	209253	126185*	83,068	57,318	35830
4	45912	0	157192	25924	131,268	78,083	23405
5	36449	0	126598	25664	100,934	51,757	16390
6	30192	0	106392	25408	80,984	35,800	11978
7	25820	0	90831	25408	65,423	24,932	8893
8	20752	0	77511	25408	52,103	17,116	6598
9	18412	0	68795	25408	43,387	12,288	5093
10	16560	0	61942	25408	36,534	8,920	3987
11	15038	0	56170	25408	30,762	6,475	3144
12	13774	0	51405	25408	25,997	4,717	2502
13	12698	0	47391	25408	21,983	3,438	2006
14	11791	0	43859	25408	18,451	2,488	1614
15	10998	0	41003	25408	15,595	1,813	1312
16	10307	0	38374	25408	12,966	1,299	1068
17	9696	0	36075	25408	10,667	921	873
18	9153	0	34032	25408	8,624	643	717
19	8672	0	32238	25408	6,830	439	590
20	8235	0	30489	25408	5,081	281	485
21	7823	0	28951	25408	3,543	169	400
22	7431	0	27497	25408	2,089	85	330
23	7060	0	26126	25408	718	25	273
	700108	0	2422511	888283	1,534,228	1,006,119	351425

$/BBLRESV: 30.85 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 715,350 RI OIL VAL: 249,863
WI PAYOUT: 4.2 GAS VAL: 290,768 GAS VAL: 101,562
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,360,090 WI TOTAL: 1,008,660 RI TOTAL: 351,430

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3550 - GROSS MIXON USW D W#1 FULL WI DECIMAL = .804124 #WELLS: 1
RRC#, WELL#.....: 290995 - 1 RRC DIST..: 02 FULL RI DECIMAL = .195876 DEPTH: 12891
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,851,380
01	KARNES COUNTY	1.000000	9,851,380
02	KARNES COUNTY ROAD &	1.000000	9,851,380
03	KARNES COUNTY HOSPIT	1.000000	9,851,380
31	KENEDY ISD	1.000000	9,851,380
42	ESCONDIDO WATERSHED	1.000000	9,851,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.1 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 666.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,580,690
LAST YR RI VAL: 2,213,070
LAST YR 8/8 VAL: 10,793,760

LAST YR OIL PROD: 57,671
LAST YR GAS PROD: 394,249

REMARKS1:
REMARKS2: API 255.36823 P#861321
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,626	200,750	0	70.85	4.77	4.77	.00	1858775
2	23,484	146,094	0	72.18	4.76	4.76	.00	1363051
3	18,363	114,915	0	73.51	4.75	4.75	.00	1085458
4	15,078	94,732	0	74.88	4.74	4.74	.00	907889
5	12,790	80,588	0	76.27	4.73	4.73	.00	784418
6	11,106	70,126	0	77.69	4.72	4.72	.00	693818
7	9,815	62,070	0	77.69	4.72	4.72	.00	613167
8	8,795	55,677	0	77.69	4.35	4.35	.00	549445
9	7,916	50,109	0	77.69	4.35	4.35	.00	494531
10	7,124	45,098	0	77.69	4.35	4.35	.00	445053
11	6,412	40,588	0	77.69	4.35	4.35	.00	400573
12	5,771	36,529	0	77.69	4.35	4.35	.00	360528
13	5,194	32,876	0	77.69	4.35	4.35	.00	324482
14	4,675	29,588	0	77.69	4.35	4.35	.00	292058
15	4,208	26,629	0	77.69	4.35	4.35	.00	262884
16	3,787	23,966	0	77.69	4.35	4.35	.00	236583
17	3,408	21,569	0	77.69	4.35	4.35	.00	212906
18	3,067	19,412	0	77.69	4.35	4.35	.00	191603
19	2,760	17,471	0	77.69	4.35	4.35	.00	172424
20	2,484	15,724	0	77.69	4.35	4.35	.00	155181
21	2,236	14,152	0	77.69	4.35	4.35	.00	139688
22	2,012	12,737	0	77.69	4.35	4.35	.00	125694
23	1,811	11,463	0	77.69	4.35	4.35	.00	113138
24	1,630	10,317	0	77.69	4.35	4.35	.00	101830
25	1,467	9,285	0	77.69	4.35	4.35	.00	91647
26	1,320	8,357	0	77.69	4.35	4.35	.00	82464
27	1,188	7,521	0	77.69	4.35	4.35	.00	74217
28	1,069	6,769	0	77.69	4.35	4.35	.00	66783
	201,596	1,265,112	0					12,200,288

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	770011	0	2628786	59501	2,569,285	2,385,530	597120
2	559194	0	1922245	58905	1,863,340	1,491,435	379681
3	438928	0	1524386	58316	1,466,070	1,011,603	261824
4	361076	0	1268965	57733	1,211,232	720,489	189525
5	306517	0	1090935	57156	1,033,779	530,111	141682
6	266161	0	959979	56585	903,394	399,354	108413
7	235585	0	848752	56585	792,167	301,887	83350
8	194755	0	744200	56585	687,615	225,896	63550
9	175278	0	669809	56585	613,224	173,671	49737
10	157750	0	602803	56585	546,218	133,359	38923
11	141974	0	542547	56585	485,962	102,280	30462
12	127776	0	488304	56585	431,719	78,331	23842
13	114998	0	439480	56585	382,895	59,889	18658
14	103497	0	395555	56585	338,970	45,706	14603
15	93147	0	356031	56585	299,446	34,807	11429
16	83832	0	320415	56585	263,830	26,438	8944
17	75447	0	288353	56585	231,768	20,022	6999
18	67902	0	259505	56585	202,920	15,112	5477
19	61112	0	233536	56585	176,951	11,361	4287
20	55002	0	210183	56585	153,598	8,500	3355
21	49503	0	189191	56585	132,606	6,326	2626
22	44553	0	170247	56585	113,662	4,675	2055
23	40097	0	153235	56585	96,650	3,427	1608
24	36088	0	137918	56585	81,333	2,486	1258
25	32478	0	124125	56585	67,540	1,780	985
26	29232	0	111696	56585	55,111	1,252	771
27	26308	0	100525	56585	43,940	861	603
28	23678	0	90461	56585	33,876	571	472
	4671879	0	16872167	1593066	15,279,101	7,797,159	2052239

$/BBLRESV: 34.78 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 5,638,133 RI OIL VAL: 1,483,976
WI PAYOUT: 4.7 GAS VAL: 2,159,018 GAS VAL: 568,261
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,851,380 WI TOTAL: 7,799,140 RI TOTAL: 2,052,240

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3549 - GROSS MIXON USW C W#1 FULL WI DECIMAL = .804765 #WELLS: 1
RRC#, WELL#.....: 291029 - 1 RRC DIST..: 02 FULL RI DECIMAL = .195235 DEPTH: 12813
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,379,390
01	KARNES COUNTY	1.000000	3,379,390
02	KARNES COUNTY ROAD &	1.000000	3,379,390
03	KARNES COUNTY HOSPIT	1.000000	3,379,390
31	KENEDY ISD	1.000000	3,379,390
42	ESCONDIDO WATERSHED	1.000000	3,379,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,649	85,431	0	70.85	4.59	4.59	.00	1006304
2	10,322	44,450	0	72.18	4.58	4.58	.00	599584
3	7,322	30,251	0	73.51	4.57	4.57	.00	433157
4	5,680	22,958	0	74.88	4.56	4.56	.00	342281
5	4,639	18,506	0	76.27	4.56	4.56	.00	284739
6	3,921	15,504	0	77.69	4.55	4.55	.00	245150
7	3,395	13,342	0	77.69	4.55	4.55	.00	212263
8	2,996	11,708	0	77.69	4.19	4.19	.00	187316
9	2,677	10,431	0	77.69	4.19	4.19	.00	167372
10	2,409	9,388	0	77.69	4.19	4.19	.00	150616
11	2,168	8,449	0	77.69	4.19	4.19	.00	135548
12	1,951	7,604	0	77.69	4.19	4.19	.00	121981
13	1,756	6,844	0	77.69	4.19	4.19	.00	109789
14	1,580	6,160	0	77.69	4.19	4.19	.00	98785
15	1,422	5,544	0	77.69	4.19	4.19	.00	88907
16	1,280	4,990	0	77.69	4.19	4.19	.00	80028
	71,167	301,560	0					4,263,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	315571	0	1321875	100001	1,221,874	1,134,485	299038
2	163835	0	763419	99000	664,419	531,807	150177
3	111256	0	544413	98010	446,403	308,022	93127
4	84250	0	426531	97030	329,501	196,000	63445
5	67912	0	352651	96060	256,591	131,577	45613
6	56771	0	301921	95100	206,821	91,427	33958
7	48854	0	261117	95100	166,017	63,268	25538
8	39479	0	226795	95100	131,695	43,264	19288
9	35173	0	202545	95100	107,445	30,430	14979
10	31656	0	182272	95100	87,172	21,283	11722
11	28490	0	164038	95100	68,938	14,510	9173
12	25640	0	147621	95100	52,521	9,530	7178
13	23078	0	132867	95100	37,767	5,907	5618
14	20771	0	119556	95100	24,456	3,298	4396
15	18694	0	107601	95100	12,501	1,454	3441
16	16826	0	96854	95100	1,754	176	2693
	1088256	0	5352076	1536201	3,815,875	2,586,438	789384

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 35.98 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 2,060,527 RI OIL VAL: 628,875
WI PAYOUT: 3.8 GAS VAL: 525,908 GAS VAL: 160,508
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,379,390 WI TOTAL: 2,590,010 RI TOTAL: 789,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.8 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 378.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,596,880
LAST YR RI VAL: 2,535,750
LAST YR 8/8 VAL: 12,132,630

LAST YR OIL PROD: 45,353
LAST YR GAS PROD: 263,033

REMARKS1:
REMARKS2: API 255.36832 P#861320
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 3644 - E&J YANTA VAUGHN USW A W#1 FULL WI DECIMAL = .775025 #WELLS: 1
RRC#, WELL#.....: 291827 - 1 RRC DIST..: 02 FULL RI DECIMAL = .224975 DEPTH: 13072
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,389,020
01	KARNES COUNTY	1.000000	7,389,020
02	KARNES COUNTY ROAD &	1.000000	7,389,020
03	KARNES COUNTY HOSPIT	1.000000	7,389,020
32	RUNGE ISD	1.000000	7,389,020
40	ECLETO CREEK WATERSH	1.000000	7,389,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,137	187,152	0	70.85	4.56	4.56	.00	1764659
2	20,928	112,220	0	72.18	4.55	4.55	.00	1170740
3	15,545	80,408	0	73.51	4.54	4.54	.00	885631
4	12,372	62,703	0	74.88	4.53	4.53	.00	717995
5	10,277	51,406	0	76.27	4.52	4.52	.00	607485
6	8,791	43,563	0	77.69	4.52	4.52	.00	529321
7	7,677	37,798	0	77.69	4.52	4.52	.00	462245
8	6,819	33,387	0	77.69	4.52	4.52	.00	410583
9	6,130	29,893	0	77.69	4.52	4.52	.00	369098
10	5,517	26,904	0	77.69	4.52	4.52	.00	332188
11	4,965	24,214	0	77.69	4.52	4.52	.00	298951
12	4,469	21,793	0	77.69	4.52	4.52	.00	269086
13	4,022	19,614	0	77.69	4.52	4.52	.00	242171
14	3,620	17,653	0	77.69	4.52	4.52	.00	217966
15	3,258	15,888	0	77.69	4.52	4.52	.00	196170
16	2,932	14,299	0	77.69	4.52	4.52	.00	176541
17	2,639	12,869	0	77.69	4.52	4.52	.00	158899
18	2,375	11,582	0	77.69	4.52	4.52	.00	143003
	154,473	803,346	0					8,952,732

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
177,651			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	661417	0	2426076	185851*	2,240,225	2,080,004	656707
2	395729	0	1566469	175874	1,390,595	1,113,046	368714
3	282925	0	1168556	174115	994,441	686,174	239180
4	220142	0	938137	172373	765,764	455,507	166972
5	180081	0	787566	170650	616,916	316,348	121888
6	152606	0	681927	168943	512,984	226,770	91774
7	132411	0	594656	168944	425,712	162,234	69590
8	116958	0	527541	168944	358,597	117,807	53683
9	104719	0	473817	168944	304,873	86,343	41928
10	94248	0	426436	168944	257,492	62,867	32813
11	84824	0	383775	168944	214,831	45,216	25679
12	76343	0	345429	168944	176,485	32,021	20099
13	68710	0	310881	168944	141,937	22,200	15728
14	61840	0	279806	168944	110,862	14,949	12311
15	55657	0	251827	168944	82,883	9,635	9634
16	50091	0	226632	168944	57,688	5,781	7539
17	45082	0	203981	168944	35,037	3,027	5900
18	40573	0	183576	168944	14,632	1,090	4618
	2824356	0	11777088	3075134	8,701,954	5,441,019	1944757

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.0 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 724.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,404,380
LAST YR RI VAL: 1,650,230
LAST YR 8/8 VAL: 6,054,610

LAST YR OIL PROD: 51,848
LAST YR GAS PROD: 335,929
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36971 P#864646
MC1:
MC2:

$/BBLRESV: 34.55 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 4,136,165 RI OIL VAL: 1,478,369
WI PAYOUT: 4.1 GAS VAL: 1,304,849 GAS VAL: 466,386
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,389,020 WI TOTAL: 5,444,260 RI TOTAL: 1,944,760

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3645 - E&J YANTA VAUGHN USW B W#1 FULL WI DECIMAL = .776448 #WELLS: 1
RRC#, WELL#.....: 291831 - 1 RRC DIST..: 02 FULL RI DECIMAL = .223552 DEPTH: 13014
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,161,600
01	KARNES COUNTY	1.000000	3,161,600
02	KARNES COUNTY ROAD &	1.000000	3,161,600
03	KARNES COUNTY HOSPIT	1.000000	3,161,600
32	RUNGE ISD	1.000000	3,161,600
40	ECLETO CREEK WATERSH	1.000000	3,161,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,148	108,901	0	70.85	4.31	4.31	.00	888323
2	10,514	75,869	0	72.18	4.31	4.31	.00	589247
3	7,811	58,278	0	73.51	4.31	4.31	.00	445826
4	6,216	47,329	0	74.88	4.30	4.30	.00	361401
5	5,161	39,848	0	76.27	4.29	4.29	.00	305633
6	4,413	34,415	0	77.69	4.28	4.28	.00	266202
7	3,857	30,284	0	77.69	4.28	4.28	.00	232663
8	3,422	27,041	0	77.69	4.28	4.28	.00	206423
9	3,078	24,337	0	77.69	4.28	4.28	.00	185672
10	2,770	21,903	0	77.69	4.28	4.28	.00	167093
	63,390	468,205	0					3,648,483

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	364436	0	1252759	230501	1,022,258	949,146	336343
2	253895	0	843142	228195	614,947	492,209	196842
3	195027	0	640853	225914	414,939	286,312	130102
4	158019	0	519420	223654	295,766	175,933	91694
5	132732	0	438365	221418	216,947	111,248	67291
6	114368	0	380570	219203	161,367	71,333	50800
7	100640	0	333303	219204	114,099	43,482	38688
8	89863	0	296286	219204	77,082	25,323	29904
9	80877	0	266549	219204	47,345	13,409	23395
10	72788	0	239881	219204	20,677	5,048	18308
	1562645	0	5211128	2225701	2,985,427	2,173,443	983367

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,501			

$/BBLRESV: 30.92 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,521,699 RI OIL VAL: 688,488
WI PAYOUT: 3.4 GAS VAL: 651,742 GAS VAL: 294,878
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,161,600 WI TOTAL: 2,178,230 RI TOTAL: 983,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.3 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 373.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,336,340
LAST YR RI VAL: 1,248,470
LAST YR 8/8 VAL: 4,584,810

LAST YR OIL PROD: 23,623
LAST YR GAS PROD: 146,781

REMARKS1:
REMARKS2: API 255.36975 P#864648
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3646 - E&J YANTA VAUGHN USW C W#1 FULL WI DECIMAL = .776701 #WELLS: 1
RRC#, WELL#.....: 291833 - 1 RRC DIST..: 02 FULL RI DECIMAL = .223299 DEPTH: 13152
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,157,340
01	KARNES COUNTY	1.000000	8,157,340
02	KARNES COUNTY ROAD &	1.000000	8,157,340
03	KARNES COUNTY HOSPIT	1.000000	8,157,340
32	RUNGE ISD	1.000000	8,157,340
40	ECLETO CREEK WATERSH	1.000000	8,157,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,759	279,931	0	70.85	4.59	4.59	.00	1637616
2	19,826	190,743	0	72.18	4.59	4.59	.00	1111491
3	14,888	144,857	0	73.51	4.58	4.58	.00	850035
4	11,926	116,822	0	74.88	4.57	4.57	.00	693609
5	9,950	97,896	0	76.27	4.56	4.56	.00	589428
6	8,536	84,257	0	77.69	4.55	4.55	.00	515078
7	7,470	73,957	0	77.69	4.55	4.55	.00	450754
8	6,647	65,904	0	77.69	4.55	4.55	.00	401093
9	5,982	59,314	0	77.69	4.55	4.55	.00	360965
10	5,384	53,383	0	77.69	4.55	4.55	.00	324881
11	4,846	48,045	0	77.69	4.55	4.55	.00	292417
12	4,361	43,241	0	77.69	4.55	4.55	.00	263151
13	3,925	38,917	0	77.69	4.55	4.55	.00	236842
14	3,533	35,025	0	77.69	4.55	4.55	.00	213188
15	3,180	31,523	0	77.69	4.55	4.55	.00	191887
16	2,862	28,371	0	77.69	4.55	4.55	.00	172698
17	2,576	25,534	0	77.69	4.55	4.55	.00	155441
	145,651	1,417,720	0					8,460,574

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
249,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	997970	0	2635586	249001	2,386,585	2,215,896	706575
2	680010	0	1791501	246510	1,544,991	1,236,625	417640
3	515298	0	1365333	244045	1,121,288	773,699	276776
4	414662	0	1108271	241605	866,666	515,528	195361
5	346724	0	936152	239189	696,963	357,396	143495
6	297763	0	812841	236798	576,043	254,646	108343
7	261363	0	712117	236798	475,319	181,139	82537
8	232904	0	633997	236798	397,199	130,488	63897
9	209615	0	570580	236798	333,782	94,531	50006
10	188655	0	513536	236798	276,738	67,565	39136
11	169791	0	462208	236798	225,410	47,442	30630
12	152813	0	415964	236798	179,166	32,508	23970
13	137532	0	374374	236798	137,576	21,519	18759
14	123778	0	336966	236798	100,168	13,507	14682
15	111402	0	303289	236798	66,491	7,729	11491
16	100263	0	272961	236798	36,163	3,624	8993
17	90237	0	245678	236798	8,880	767	7038
	5030780	0	13491354	4061926	9,429,428	5,954,609	2199329

$/BBLRESV: 33.01 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 3,734,195 RI OIL VAL: 1,379,221
WI PAYOUT: 4.1 GAS VAL: 2,220,408 GAS VAL: 820,106
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,157,340 WI TOTAL: 5,958,010 RI TOTAL: 2,199,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.5 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 975.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,088,880
LAST YR RI VAL: 2,103,370
LAST YR 8/8 VAL: 8,192,250

LAST YR OIL PROD: 53,711
LAST YR GAS PROD: 490,908

REMARKS1:
REMARKS2: API 255.36976 P#864650
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3647 - SPEARY A A VAUGHN USW B W#1 FULL WI DECIMAL = .780782 #WELLS: 1
RRC#, WELL#.....: 291941 - 1 RRC DIST..: 02 FULL RI DECIMAL = .219218 DEPTH: 13152
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,502,180
01	KARNES COUNTY	1.000000	8,502,180
02	KARNES COUNTY ROAD &	1.000000	8,502,180
03	KARNES COUNTY HOSPIT	1.000000	8,502,180
32	RUNGE ISD	1.000000	8,502,180
40	ECLETO CREEK WATERSH	1.000000	8,502,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,041	217,836	0	70.85	4.43	4.43	.00	1827775
2	22,512	153,440	0	72.18	4.42	4.42	.00	1268705
3	17,096	118,551	0	73.51	4.41	4.41	.00	981230
4	13,784	96,625	0	74.88	4.40	4.40	.00	805881
5	11,550	81,558	0	76.27	4.39	4.39	.00	687805
6	9,942	70,562	0	77.69	4.38	4.38	.00	603071
7	8,724	62,180	0	77.69	4.38	4.38	.00	529189
8	7,774	55,583	0	77.69	4.38	4.38	.00	471563
9	6,997	50,025	0	77.69	4.38	4.38	.00	424431
10	6,297	45,023	0	77.69	4.38	4.38	.00	381969
11	5,667	40,521	0	77.69	4.38	4.38	.00	343754
12	5,100	36,469	0	77.69	4.38	4.38	.00	309361
13	4,590	32,822	0	77.69	4.38	4.38	.00	278425
14	4,131	29,540	0	77.69	4.38	4.38	.00	250582
15	3,718	26,586	0	77.69	4.38	4.38	.00	225530
16	3,346	23,927	0	77.69	4.38	4.38	.00	202965
17	3,011	21,534	0	77.69	4.38	4.38	.00	182644
18	2,710	19,381	0	77.69	4.38	4.38	.00	164386
19	2,439	17,443	0	77.69	4.38	4.38	.00	147947
	172,429	1,199,606	0					10,087,213

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	753465	0	2581240	200001	2,381,239	2,210,933	675808
2	529530	0	1798235	198000	1,600,235	1,280,843	409397
3	408201	0	1389431	196020	1,193,411	823,464	275068
4	331949	0	1137830	194060	943,770	561,391	195877
5	279551	0	967356	192120	775,236	397,533	144807
6	241310	0	844381	190198	654,183	289,188	109913
7	212645	0	741834	190199	551,635	210,222	83970
8	190084	0	661647	190199	471,448	154,880	65123
9	171077	0	595508	190199	405,309	114,787	50969
10	153971	0	535940	190199	345,741	84,413	39888
11	138575	0	482329	190199	292,130	61,485	31215
12	124718	0	434079	190199	243,880	44,250	24429
13	112246	0	390671	190199	200,472	31,355	19118
14	101022	0	351604	190199	161,405	21,764	14962
15	90919	0	316449	190199	126,250	14,675	11709
16	81826	0	284791	190199	94,592	9,479	9164
17	73643	0	256287	190199	66,088	5,709	7170
18	66280	0	230666	190199	40,467	3,014	5611
19	59652	0	207599	190199	17,400	1,117	4392
	4120664	0	14207877	364298	10,564,891	6,320,502	2178590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.1 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 740.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,648,860
LAST YR RI VAL: 2,455,310
LAST YR 8/8 VAL: 10,104,170

LAST YR OIL PROD: 62,861
LAST YR GAS PROD: 418,162

REMARKS1:
REMARKS2: API 255.36970 P#864657
MC1:
MC2:

$/BBLRESV: 33.33 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 4,487,386 RI OIL VAL: 1,546,740
WI PAYOUT: 4.3 GAS VAL: 1,833,110 GAS VAL: 631,848
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,502,180 WI TOTAL: 6,323,590 RI TOTAL: 2,178,590

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3652 - SPEARY A A VAUGHN USW A W#1 FULL WI DECIMAL = .780994 #WELLS: 1
RRC#, WELL#.....: 292043 - 1 RRC DIST..: 02 FULL RI DECIMAL = .219006 DEPTH: 13017
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,826,050
01	KARNES COUNTY	1.000000	2,826,050
02	KARNES COUNTY ROAD &	1.000000	2,826,050
03	KARNES COUNTY HOSPIT	1.000000	2,826,050
32	RUNGE ISD	1.000000	2,826,050
40	ECLETO CREEK WATERSH	1.000000	2,826,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,931	70,356	0	70.85	3.88	3.88	.00	826183
2	9,721	48,476	0	72.18	3.87	3.87	.00	547994
3	7,218	37,023	0	73.51	3.86	3.86	.00	414392
4	5,745	29,962	0	74.88	3.86	3.86	.00	335972
5	4,772	25,165	0	76.27	3.85	3.85	.00	284251
6	4,081	21,694	0	77.69	3.84	3.84	.00	247616
7	3,563	19,066	0	77.69	3.84	3.84	.00	216187
8	3,165	17,005	0	77.69	3.84	3.84	.00	192038
9	2,844	15,305	0	77.69	3.84	3.84	.00	172561
10	2,560	13,775	0	77.69	3.84	3.84	.00	155329
11	2,304	12,398	0	77.69	3.84	3.84	.00	139796
12	2,074	11,158	0	77.69	3.84	3.84	.00	125841
13	1,867	10,042	0	77.69	3.84	3.84	.00	113281
	64,845	331,425	0					3,771,441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	213197	0	1039380	150001	889,379	825,770	271790
2	146516	0	694510	148500	546,010	437,031	157920
3	111611	0	526003	147015	378,988	261,505	104006
4	90325	0	426297	145545	280,752	167,002	73296
5	75667	0	359918	144090	215,828	110,674	53811
6	65061	0	312677	142650	170,027	75,162	40650
7	57179	0	273366	142650	130,716	49,815	30904
8	50998	0	243036	142650	100,386	32,979	23891
9	45900	0	218461	142650	75,811	21,470	18675
10	41311	0	196640	142650	53,990	13,181	14617
11	37182	0	176978	142650	34,328	7,225	11439
12	33463	0	159304	142650	16,654	3,021	8954
13	30116	0	143397	142650	747	117	7008
	998526	0	4769967	1876351	2,893,616	2,004,952	816961

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,001			

$/BBLRESV: 31.30 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 1,585,241 RI OIL VAL: 645,941
WI PAYOUT: 3.7 GAS VAL: 419,709 GAS VAL: 171,019
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,826,050 WI TOTAL: 2,009,090 RI TOTAL: 816,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.9 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 243.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,945,750
LAST YR RI VAL: 1,010,450
LAST YR 8/8 VAL: 3,956,200

LAST YR OIL PROD: 30,593
LAST YR GAS PROD: 138,103

REMARKS1:
REMARKS2: API 255.36969 P#864656
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3653 - E&J YANTA VAUGHN USW D W#1 FULL WI DECIMAL = .778826 #WELLS: 1
RRC#, WELL#.....: 292232 - 1 RRC DIST..: 02 FULL RI DECIMAL = .221174 DEPTH: 15500
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,245,920
01	KARNES COUNTY	1.000000	6,245,920
02	KARNES COUNTY ROAD &	1.000000	6,245,920
03	KARNES COUNTY HOSPIT	1.000000	6,245,920
32	RUNGE ISD	1.000000	6,245,920
40	ECLETO CREEK WATERSH	1.000000	6,245,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,250	151,448	0	70.85	4.27	4.27	.00	1503650
2	18,154	94,139	0	72.18	4.26	4.26	.00	1020539
3	13,633	68,482	0	73.51	4.25	4.25	.00	780510
4	10,920	53,856	0	74.88	4.25	4.25	.00	636838
5	9,108	44,390	0	76.27	4.24	4.24	.00	541025
6	7,813	37,756	0	77.69	4.24	4.24	.00	472741
7	6,842	32,853	0	77.69	4.24	4.24	.00	413989
8	6,084	29,078	0	77.69	4.24	4.24	.00	368125
9	5,476	26,082	0	77.69	4.24	4.24	.00	331336
10	4,928	23,474	0	77.69	4.24	4.24	.00	298178
11	4,435	21,127	0	77.69	4.24	4.24	.00	268348
12	3,992	19,014	0	77.69	4.24	4.24	.00	241544
13	3,593	17,113	0	77.69	4.24	4.24	.00	217402
14	3,234	15,402	0	77.69	4.24	4.24	.00	195680
15	2,911	13,862	0	77.69	4.24	4.24	.00	176136
16	2,620	12,476	0	77.69	4.24	4.24	.00	158528
17	2,358	11,228	0	77.69	4.24	4.24	.00	142676
18	2,122	10,105	0	77.69	4.24	4.24	.00	128396
	135,473	681,885	0					7,895,641

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
155,665			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	503654	0	2007304	155665	1,851,639	1,719,210	531564
2	312334	0	1332873	154108	1,178,765	943,495	306927
3	226676	0	1007186	152566	854,620	589,695	201678
4	178264	0	815102	151041	664,061	395,009	141928
5	146586	0	687611	149530	538,081	275,922	104110
6	124679	0	597420	148035	449,385	198,655	78656
7	108488	0	522477	148036	374,441	142,695	59818
8	96022	0	464147	148036	316,111	103,849	46207
9	86129	0	417465	148036	269,429	76,305	36140
10	77516	0	375694	148036	227,658	55,583	28281
11	69766	0	338114	148036	190,078	40,005	22133
12	62788	0	304332	148036	156,296	28,358	17323
13	56511	0	273913	148036	125,877	19,688	13557
14	50861	0	246541	148036	98,505	13,282	10611
15	45775	0	221911	148036	73,875	8,587	8305
16	41199	0	199727	148036	51,691	5,180	6500
17	37077	0	179753	148036	31,717	2,740	5087
18	33369	0	161765	148036	13,729	1,022	3980
	2257694	0	10153335	2687377	7,465,958	4,619,280	1622805

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.6 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 568.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,644,230
LAST YR RI VAL: 1,951,860
LAST YR 8/8 VAL: 7,596,090

LAST YR OIL PROD: 48,248
LAST YR GAS PROD: 287,627

REMARKS1:
REMARKS2: API 255.36977 P#864652
MC1:
MC2:

$/BBLRESV: 34.05 EQUIP VAL: 3,844
$/BBLPROD: 0 WI OIL VAL: 3,592,137 RI OIL VAL: 1,261,958
WI PAYOUT: 4.1 GAS VAL: 1,027,138 GAS VAL: 360,845
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,245,920 WI TOTAL: 4,623,120 RI TOTAL: 1,622,800

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3855 - SCHENDEL WILL A-B ULW A W#1 FULL WI DECIMAL = .792204 #WELLS: 1
RRC#, WELL#.....: 292553 - 1 RRC DIST..: 02 FULL RI DECIMAL = .207796 DEPTH: 13382
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8645 HCG.....:
ALT RRC#: 292553 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.880000	4,132,130
01	KARNES COUNTY	.880000	4,132,130
02	KARNES COUNTY ROAD &	.880000	4,132,130
03	KARNES COUNTY HOSPIT	.880000	4,132,130
32	RUNGE ISD	.880000	4,132,130
40	ECLETO CREEK WATERSH	.880000	4,132,130
80	NORDHEIM ISD (DEWITT	.120000	563,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,671	191,490	0	70.85	4.30	4.30	.00	1272470
2	13,756	116,220	0	72.18	4.29	4.29	.00	786586
3	9,905	83,689	0	73.51	4.29	4.29	.00	576817
4	7,746	65,444	0	74.88	4.28	4.28	.00	459495
5	6,358	53,746	0	76.27	4.27	4.27	.00	384159
6	5,395	45,603	0	77.69	4.26	4.26	.00	332042
7	4,685	39,605	0	77.69	4.26	4.26	.00	288345
8	4,139	35,003	0	77.69	4.26	4.26	.00	254740
9	3,708	31,359	0	77.69	4.26	4.26	.00	228214
10	3,337	28,223	0	77.69	4.26	4.26	.00	205380
11	3,003	25,401	0	77.69	4.26	4.26	.00	184824
12	2,703	22,861	0	77.69	4.26	4.26	.00	166360
	87,406	738,644	0					5,139,432

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	652306	0	1924776	254501	1,670,275	1,550,817	470793
2	394980	0	1181566	251955	929,611	744,069	251309
3	284422	0	861239	249436	611,803	422,150	159287
4	221897	0	681392	246941	434,451	258,429	109586
5	181807	0	565966	244472	321,494	164,858	79149
6	153901	0	485943	242028	243,915	107,825	59094
7	133659	0	422004	242028	179,976	68,587	44625
8	118128	0	372868	242028	130,840	42,983	34286
9	105830	0	334044	242028	92,016	26,059	26710
10	95247	0	300627	242028	58,599	14,307	20902
11	85723	0	270547	242028	28,519	6,002	16357
12	77151	0	243511	242028	1,483	269	12802
	2505051	0	7644483	2941501	4,702,982	3,406,355	1284900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,501			

$/BBLRESV: 33.07 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 2,290,113 RI OIL VAL: 863,846
WI PAYOUT: 3.5 GAS VAL: 1,116,239 GAS VAL: 421,053
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,695,600 WI TOTAL: 3,410,700 RI TOTAL: 1,284,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.8 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 733.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,207,460
LAST YR RI VAL: 3,545,550
LAST YR 8/8 VAL: 15,753,010

LAST YR OIL PROD: 74,984
LAST YR GAS PROD: 583,801

REMARKS1: KARNES 88% DEWITT 12%
REMARKS2: API 255.37331 P#873784
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3744 - SCHENDEL WILLEKE USW A W#1 FULL WI DECIMAL = .783687 #WELLS: 1
RRC#, WELL#.....: 292554 - 1 RRC DIST..: 02 FULL RI DECIMAL = .216313 DEPTH: 13419
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8630 HCG.....:
ALT RRC#: 292554 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.798000	5,802,090
01	KARNES COUNTY	.798000	5,802,090
02	KARNES COUNTY ROAD &	.798000	5,802,090
03	KARNES COUNTY HOSPIT	.798000	5,802,090
32	RUNGE ISD	.798000	5,802,090
40	ECLETO CREEK WATERSH	.798000	5,802,090
80	NORDHEIM ISD (DEWITT	.202000	1,468,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.9 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 1,024.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,506,420
LAST YR RI VAL: 3,859,560
LAST YR 8/8 VAL: 17,365,980

LAST YR OIL PROD: 89,720
LAST YR GAS PROD: 771,810

REMARKS1: 79.8 KARNES 20.2% DEWITT
REMARKS2: API 255.37339 P#874048
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,774	273,040	0	70.85	4.47	4.47	.00	1375557
2	14,672	169,720	0	72.18	4.46	4.46	.00	829944
3	10,462	123,465	0	73.51	4.45	4.45	.00	602704
4	8,133	97,094	0	74.88	4.45	4.45	.00	477265
5	6,655	80,032	0	76.27	4.45	4.45	.00	397781
6	5,634	68,075	0	77.69	4.44	4.44	.00	343024
7	4,884	59,234	0	77.69	4.44	4.44	.00	297361
8	4,309	52,425	0	77.69	4.44	4.44	.00	262352
9	3,854	47,022	0	77.69	4.44	4.44	.00	234649
10	3,469	42,320	0	77.69	4.44	4.44	.00	211209
11	3,122	38,088	0	77.69	4.44	4.44	.00	190082
12	2,810	34,279	0	77.69	4.44	4.44	.00	171086
13	2,529	30,851	0	77.69	4.44	4.44	.00	153977
14	2,276	27,766	0	77.69	4.44	4.44	.00	138573
15	2,048	24,989	0	77.69	4.44	4.44	.00	124692
16	1,843	22,490	0	77.69	4.44	4.44	.00	112210
17	1,659	20,241	0	77.69	4.44	4.44	.00	101008
18	1,493	18,217	0	77.69	4.44	4.44	.00	90901
19	1,344	16,395	0	77.69	4.44	4.44	.00	81829
20	1,210	14,756	0	77.69	4.44	4.44	.00	73670
21	1,089	13,280	0	77.69	4.44	4.44	.00	66303
22	980	11,952	0	77.69	4.44	4.44	.00	59667
23	882	10,757	0	77.69	4.44	4.44	.00	53700
24	794	9,681	0	77.69	4.44	4.44	.00	48342
25	715	8,713	0	77.69	4.44	4.44	.00	43533
26	644	7,842	0	77.69	4.44	4.44	.00	39210
27	580	7,058	0	77.69	4.44	4.44	.00	35313
28	522	6,352	0	77.69	4.44	4.44	.00	31782
	113,386	1,336,134	0					6,647,724

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	956481	0	2332038	56001	2,276,037	2,113,255	600240
2	593213	0	1423157	55440	1,367,717	1,094,734	318525
3	430573	0	1033277	54886	978,391	675,099	201101
4	338606	0	815871	54338	761,533	452,991	138076
5	279104	0	676885	53794	623,091	319,515	99612
6	236872	0	579896	53257	526,639	232,806	74208
7	206109	0	503470	53257	450,213	171,572	56024
8	182416	0	444768	53257	391,511	128,619	43036
9	163616	0	398265	53257	345,008	97,710	33511
10	147255	0	358464	53257	305,207	74,516	26228
11	132530	0	322612	53257	269,355	56,691	20525
12	119276	0	290362	53257	237,105	43,020	16064
13	107348	0	261325	53257	208,068	32,544	12571
14	96614	0	235187	53257	181,930	24,531	9839
15	86951	0	211643	53257	158,386	18,411	7699
16	78256	0	190466	53257	137,209	13,750	6024
17	70430	0	171438	53257	118,181	10,209	4715
18	63387	0	154288	53257	101,031	7,523	3690
19	57048	0	138877	53257	85,620	5,497	2888
20	51345	0	125015	53257	71,758	3,971	2261
21	46209	0	112512	53257	59,255	2,827	1770
22	41588	0	101255	53257	47,998	1,974	1385
23	37430	0	91130	53257	37,873	1,343	1084
24	33686	0	82028	53257	28,771	880	848
25	30317	0	73850	53257	20,593	543	664
26	27287	0	66497	53257	13,240	301	520
27	24559	0	59872	53257	6,615	129	407
28	22102	0	53884	53257	627	11	319
	4660608	0	11308332	1499370	9,808,962	5,584,972	1683834

$/BBLRESV: 36.95 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,283,182 RI OIL VAL: 989,859
WI PAYOUT: 4.3 GAS VAL: 2,301,785 GAS VAL: 693,974
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,270,790 WI TOTAL: 5,586,960 RI TOTAL: 1,683,830

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3743 - SCHENDEL WILLEKE USW B W#1 FULL WI DECIMAL = .788086 #WELLS: 1
RRC#, WELL#.....: 292566 - 1 RRC DIST..: 02 FULL RI DECIMAL = .211914 DEPTH: 13328
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8629 HCG.....:
ALT RRC#: 292566 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.798000	3,959,620
01	KARNES COUNTY	.798000	3,959,620
02	KARNES COUNTY ROAD &	.798000	3,959,620
03	KARNES COUNTY HOSPIT	.798000	3,959,620
32	RUNGE ISD	.798000	3,959,620
40	ECLETO CREEK WATERSH	.798000	3,959,620
80	NORDHEIM ISD (DEWITT	.202000	1,002,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,374	136,484	0	70.85	4.30	4.30	.00	1193436
2	12,657	81,840	0	72.18	4.29	4.29	.00	719981
3	9,022	58,637	0	73.51	4.29	4.29	.00	522664
4	7,017	45,726	0	74.88	4.28	4.28	.00	414086
5	5,743	37,487	0	76.27	4.27	4.27	.00	345196
6	4,861	31,768	0	77.69	4.26	4.26	.00	297622
7	4,211	27,565	0	77.69	4.26	4.26	.00	257824
8	3,717	24,345	0	77.69	4.26	4.26	.00	227579
9	3,326	21,799	0	77.69	4.26	4.26	.00	203639
10	2,993	19,619	0	77.69	4.26	4.26	.00	183251
11	2,694	17,657	0	77.69	4.26	4.26	.00	164944
12	2,425	15,891	0	77.69	4.26	4.26	.00	148474
13	2,183	14,302	0	77.69	4.26	4.26	.00	133657
14	1,965	12,872	0	77.69	4.26	4.26	.00	120310
15	1,769	11,585	0	77.69	4.26	4.26	.00	108309
16	1,592	10,427	0	77.69	4.26	4.26	.00	97472
17	1,433	9,384	0	77.69	4.26	4.26	.00	87737
18	1,290	8,446	0	77.69	4.26	4.26	.00	78982
19	1,161	7,601	0	77.69	4.26	4.26	.00	71084
20	1,045	6,841	0	77.69	4.26	4.26	.00	63982
21	941	6,157	0	77.69	4.26	4.26	.00	57614
22	847	5,541	0	77.69	4.26	4.26	.00	51859
23	762	4,987	0	77.69	4.26	4.26	.00	46655
24	686	4,488	0	77.69	4.26	4.26	.00	42001
	95,714	621,449	0					5,638,358

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	462513	0	1655949	57001	1,598,948	1,484,591	415223
2	276692	0	996673	56430	940,243	752,579	217315
3	198245	0	720909	55866	665,043	458,886	136686
4	154234	0	568320	55308	513,012	305,160	93700
5	126149	0	471345	54754	416,591	213,623	67574
6	106653	0	404275	54207	350,068	154,751	50400
7	92542	0	350366	54207	296,159	112,863	37982
8	81732	0	309311	54207	255,104	83,807	29158
9	73185	0	276824	54207	222,617	63,048	22691
10	65866	0	249117	54207	194,910	47,587	17757
11	59279	0	224223	54207	170,016	35,783	13897
12	53350	0	201824	54207	147,617	26,783	10878
13	48015	0	181672	54207	127,465	19,937	8514
14	43214	0	163524	54207	109,317	14,740	6664
15	38894	0	147203	54207	92,996	10,810	5216
16	35006	0	132478	54207	78,271	7,844	4083
17	31504	0	119241	54207	65,034	5,618	3195
18	28355	0	107337	54207	53,130	3,957	2501
19	25518	0	96602	54207	42,395	2,722	1957
20	22967	0	86949	54207	32,742	1,812	1532
21	20671	0	78285	54207	24,078	1,148	1200
22	18603	0	70462	54207	16,255	669	939
23	16743	0	63398	54207	9,191	326	734
24	15067	0	57068	54207	2,861	87	575
	2094997	0	7733355	1309292	6,424,063	3,809,131	1150371

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.6 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 528.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,319,860
LAST YR RI VAL: 3,159,410
LAST YR 8/8 VAL: 14,479,270

LAST YR OIL PROD: 85,618
LAST YR GAS PROD: 525,147

REMARKS1: 79.8% KARNES 20.2% DEWITT
REMARKS2: API 255.37340 P#874127
MC1:
MC2:

$/BBLRESV: 36.82 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 2,777,218 RI OIL VAL: 838,730
WI PAYOUT: 4.2 GAS VAL: 1,031,909 GAS VAL: 311,640
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,961,920 WI TOTAL: 3,811,550 RI TOTAL: 1,150,370

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3742 - SCHENDEL UNIT A-189 W#8 FULL WI DECIMAL = .792204 #WELLS: 1
RRC#, WELL#.....: 292570 - 8 RRC DIST..: 02 FULL RI DECIMAL = .207796 DEPTH: 13385
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,387,860
01	KARNES COUNTY	1.000000	4,387,860
02	KARNES COUNTY ROAD &	1.000000	4,387,860
03	KARNES COUNTY HOSPIT	1.000000	4,387,860
32	RUNGE ISD	1.000000	4,387,860
40	ECLETO CREEK WATERSH	1.000000	4,387,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,389	198,769	0	70.85	4.26	4.26	.00	1144387
2	12,223	126,489	0	72.18	4.25	4.25	.00	698927
3	8,757	92,976	0	73.51	4.24	4.24	.00	509963
4	6,829	73,551	0	74.88	4.24	4.24	.00	405098
5	5,598	60,857	0	76.27	4.24	4.24	.00	338239
6	4,742	51,905	0	77.69	4.23	4.23	.00	291853
7	4,113	45,252	0	77.69	4.23	4.23	.00	253140
8	3,632	40,110	0	77.69	4.23	4.23	.00	223536
9	3,252	36,023	0	77.69	4.23	4.23	.00	200149
10	2,927	32,421	0	77.69	4.23	4.23	.00	180146
11	2,634	29,179	0	77.69	4.23	4.23	.00	162113
	75,096	787,532	0					4,407,551

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	670803	0	1815190	254501	1,560,689	1,449,069	443987
2	425872	0	1124799	251955	872,844	698,632	239236
3	312301	0	822264	249436	572,828	395,257	152078
4	247054	0	652152	246941	405,211	241,035	104884
5	204415	0	542654	244472	298,182	152,904	75889
6	173935	0	465788	242028	223,760	98,915	56644
7	151640	0	404780	242028	162,752	62,024	42804
8	134410	0	357946	242028	115,918	38,081	32914
9	120714	0	320863	242028	78,835	22,327	25656
10	108644	0	288790	242028	46,762	11,417	20080
11	97779	0	259892	242028	17,864	3,760	15713
	2647567	0	7055118	2699473	4,355,645	3,173,421	1209885

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,501			

$/BBLRESV: 33.32 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 1,982,534 RI OIL VAL: 755,853
WI PAYOUT: 3.4 GAS VAL: 1,190,883 GAS VAL: 454,031
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,387,860 WI TOTAL: 3,177,980 RI TOTAL: 1,209,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.9 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 731.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,748,600
LAST YR RI VAL: 3,480,770
LAST YR 8/8 VAL: 15,229,370

LAST YR OIL PROD: 68,884
LAST YR GAS PROD: 537,125

REMARKS1:
REMARKS2: API 255.37342 P#874131
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3741 - SCHENDEL UNIT A-189 W#7 FULL WI DECIMAL = .792204 #WELLS: 1
RRC#, WELL#.....: 292571 - 7 RRC DIST..: 02 FULL RI DECIMAL = .207796 DEPTH: 13326
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,874,300
01	KARNES COUNTY	1.000000	5,874,300
02	KARNES COUNTY ROAD &	1.000000	5,874,300
03	KARNES COUNTY HOSPIT	1.000000	5,874,300
32	RUNGE ISD	1.000000	5,874,300
40	ECLETO CREEK WATERSH	1.000000	5,874,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,133	190,513	0	70.85	4.31	4.31	.00	1579039
2	17,278	122,650	0	72.18	4.31	4.31	.00	987978
3	12,503	90,629	0	73.51	4.31	4.31	.00	728111
4	9,803	71,912	0	74.88	4.30	4.30	.00	581516
5	8,065	59,618	0	76.27	4.29	4.29	.00	487299
6	6,851	50,919	0	77.69	4.28	4.28	.00	421654
7	5,954	44,440	0	77.69	4.28	4.28	.00	366447
8	5,265	39,426	0	77.69	4.28	4.28	.00	324041
9	4,720	35,426	0	77.69	4.28	4.28	.00	290499
10	4,248	31,883	0	77.69	4.28	4.28	.00	261449
11	3,823	28,695	0	77.69	4.28	4.28	.00	235292
12	3,441	25,826	0	77.69	4.28	4.28	.00	211781
13	3,097	23,243	0	77.69	4.28	4.28	.00	190609
14	2,787	20,919	0	77.69	4.28	4.28	.00	171530
	115,968	836,099	0					6,837,245

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	650487	0	2229526	254501	1,975,025	1,833,771	545334
2	418776	0	1406754	251955	1,154,799	924,311	299205
3	309444	0	1037555	249436	788,119	543,810	191897
4	244967	0	826483	246941	579,542	344,735	132920
5	202615	0	689914	244472	445,442	228,418	96483
6	172648	0	594302	242028	352,274	155,726	72271
7	150680	0	517127	242028	275,099	104,837	54684
8	133679	0	457720	242028	215,692	70,859	42088
9	120117	0	410616	242028	168,588	47,746	32833
10	108104	0	369553	242028	127,525	31,135	25696
11	97294	0	332586	242028	90,558	19,060	20108
12	87566	0	299347	242028	57,319	10,400	15738
13	78808	0	269417	242028	27,389	4,284	12317
14	70929	0	242459	242028	431	58	9639
	2846114	0	9683359	3425557	6,257,802	4,319,150	1551213

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,501			

$/BBLRESV: 33.20 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 3,049,670 RI OIL VAL: 1,095,282
WI PAYOUT: 3.7 GAS VAL: 1,269,476 GAS VAL: 455,929
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,874,300 WI TOTAL: 4,323,090 RI TOTAL: 1,551,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.6 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 694.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,604,750
LAST YR RI VAL: 3,646,150
LAST YR 8/8 VAL: 16,250,900

LAST YR OIL PROD: 89,507
LAST YR GAS PROD: 547,922

REMARKS1:
REMARKS2: API 255.37341 P#874129
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3750 - WILLEKE UNIT B W#3 FULL WI DECIMAL = .775078 #WELLS: 1
RRC#, WELL#.....: 292634 - 3 RRC DIST..: 02 FULL RI DECIMAL = .224922 DEPTH: 13330
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8631 HCG.....:
ALT RRC#: 292634 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	1,397,810
01	KARNES COUNTY	.210000	1,397,810
02	KARNES COUNTY ROAD &	.210000	1,397,810
03	KARNES COUNTY HOSPIT	.210000	1,397,810
32	RUNGE ISD	.210000	1,397,810
40	ECLETO CREEK WATERSH	.210000	1,397,810
80	NORDHEIM ISD (DEWITT	.790000	5,258,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,265	229,544	0	70.85	4.31	4.31	.00	1771809
2	18,876	137,641	0	72.18	4.30	4.30	.00	1056020
3	13,391	98,624	0	73.51	4.30	4.30	.00	762965
4	10,387	76,909	0	74.88	4.29	4.29	.00	602839
5	8,486	63,051	0	76.27	4.28	4.28	.00	501652
6	7,172	53,433	0	77.69	4.27	4.27	.00	431868
7	6,214	46,363	0	77.69	4.27	4.27	.00	374181
8	5,479	40,949	0	77.69	4.27	4.27	.00	329922
9	4,901	36,668	0	77.69	4.27	4.27	.00	295118
10	4,411	33,001	0	77.69	4.27	4.27	.00	265612
11	3,970	29,701	0	77.69	4.27	4.27	.00	239057
12	3,573	26,731	0	77.69	4.27	4.27	.00	215151
13	3,216	24,058	0	77.69	4.27	4.27	.00	193654
14	2,894	21,652	0	77.69	4.27	4.27	.00	174265
	125,235	918,325	0					7,214,113

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	766812	0	2538621	250501	2,288,120	2,124,474	686963
2	458735	0	1514755	247995	1,266,760	1,013,927	356435
3	328698	0	1091663	245516	846,147	583,850	223374
4	255729	0	858568	243060	615,508	366,128	152765
5	209161	0	710813	240630	470,183	241,105	109976
6	176841	0	608709	238223	370,486	163,776	81895
7	153442	0	527623	238224	289,399	110,287	61727
8	135524	0	465446	238224	227,222	74,647	47350
9	121356	0	416474	238224	178,250	50,482	36843
10	109220	0	374832	238224	136,608	33,353	28834
11	98298	0	337355	238224	99,131	20,864	22565
12	88468	0	303619	238224	65,395	11,866	17660
13	79622	0	273276	238224	35,052	5,483	13822
14	71659	0	245924	238224	7,700	1,038	10816
	3053565	0	10267678	3371717	6,895,961	4,801,280	1851025

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,501			

$/BBLRESV: 34.75 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 3,373,399 RI OIL VAL: 1,300,538
WI PAYOUT: 3.7 GAS VAL: 1,427,877 GAS VAL: 550,486
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,656,240 WI TOTAL: 4,805,220 RI TOTAL: 1,851,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.6 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 888.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,008,580
LAST YR RI VAL: 4,832,820
LAST YR 8/8 VAL: 19,841,400

LAST YR OIL PROD: 122,011
LAST YR GAS PROD: 789,554

REMARKS1: KARNES 21% DEWITT 79%
REMARKS2: API 255.37343 P#874133
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 3/30/2024 MNRLCFOX

LEASE#, NAME.....: 266279 - RUHMANN UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266279 - 1 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12450
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141173 HCG.....:
ALT RRC#: 266279 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.058000	
01	KARNES COUNTY	.058000	
02	KARNES COUNTY ROAD &	.058000	
03	KARNES COUNTY HOSPIT	.058000	
35	PAWNEE ISD (KARNES C	.058000	
87	LIVE OAK COUNTY	.942000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 212 - WOLFF UNIT A W#2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 273491 - 2 RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12969
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141131 HCG.....: 1
ALT RRC#: 273491 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	700	37,076	0	70.41	4.41	4.41	.00	36472
2	443	21,959	0	71.71	4.05	4.05	.00	23508
3	324	15,655	0	73.04	4.04	4.04	.00	17512
	1,467	74,690	0					77,492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.372000	76,630
01	KARNES COUNTY	.372000	76,630
02	KARNES COUNTY ROAD &	.372000	76,630
03	KARNES COUNTY HOSPIT	.372000	76,630
35	PAWNEE ISD (KARNES C	.372000	76,630
84	PAWNEE ISD (BEE CO)	.090000	18,540
87	LIVE OAK COUNTY	.538000	110,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120994	0	157466	65001	92,465	85,852	51592
2	65811	0	89319	64350	24,969	19,985	25448
3	46802	0	64314	63707	607	419	15934
	233607	0	311099	193058	118,041	106,256	92974

$/BBLRESV: 24.38 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 26,467 RI OIL VAL: 23,159
WI PAYOUT: 1.8 GAS VAL: 79,788 GAS VAL: 69,815
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 205,970 WI TOTAL: 113,000 RI TOTAL: 92,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.47 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 145.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,750
LAST YR RI VAL: 201,780
LAST YR 8/8 VAL: 574,530

LAST YR OIL PROD: 1,284
LAST YR GAS PROD: 71,554

REMARKS1: KARNES 37% BEE 9% LIVEOAK 54%
REMARKS2: API 297.35461 P#770378
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4264 - RUHMANN UNIT A W#2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9870935 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12450
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141528 HCG.....:
ALT RRC#: 9870935 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.040000	291,590
01	KARNES COUNTY	.040000	291,590
02	KARNES COUNTY ROAD &	.040000	291,590
03	KARNES COUNTY HOSPIT	.040000	291,590
35	PAWNEE ISD (KARNES C	.040000	291,590
87	LIVE OAK COUNTY	.960000	6,998,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.12 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,589			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.6 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 1,352.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2023 SUPPLEMENT
REMARKS2: API 297.36149 P#870935
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,457	419,867	0	70.99	3.89	3.89	.00	864529
2	9,388	318,889	0	72.31	3.89	3.89	.00	502346
3	6,596	257,184	0	73.66	3.89	3.89	.00	359537
4	5,088	215,529	0	75.02	3.88	3.88	.00	282459
5	4,144	185,506	0	76.41	3.87	3.87	.00	234316
6	3,494	162,832	0	77.83	3.86	3.86	.00	201234
7	3,023	145,102	0	77.83	3.86	3.86	.00	174107
8	2,660	130,592	0	77.83	3.86	3.86	.00	153201
9	2,377	117,533	0	77.83	3.86	3.86	.00	136901
10	2,139	105,780	0	77.83	3.86	3.86	.00	123194
11	1,925	95,202	0	77.83	3.86	3.86	.00	110869
12	1,733	85,682	0	77.83	3.86	3.86	.00	99811
13	1,560	77,114	0	77.83	3.86	3.86	.00	89847
14	1,404	69,403	0	77.83	3.86	3.86	.00	80862
15	1,264	62,463	0	77.83	3.86	3.86	.00	72799
16	1,138	56,217	0	77.83	3.86	3.86	.00	65542
17	1,024	50,595	0	77.83	3.86	3.86	.00	58976
18	922	45,536	0	77.83	3.86	3.86	.00	53102
19	830	40,982	0	77.83	3.86	3.86	.00	47803
20	747	36,884	0	77.83	3.86	3.86	.00	43023
	67,913	2,678,892	0					3,754,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1208629	0	2073158	144589	1,928,569	1,790,637	679239
2	917954	0	1420300	143143	1,277,157	1,022,249	404644
3	740330	0	1099867	141711	958,156	661,137	272482
4	618827	0	901286	140294	760,992	452,668	194162
5	531252	0	765568	138892	626,676	321,353	143411
6	465113	0	666347	137503	528,844	233,781	108544
7	414469	0	588576	137503	451,073	171,900	83370
8	373023	0	526224	137503	388,721	127,702	64815
9	335721	0	472622	137503	335,119	94,909	50621
10	302150	0	425344	137503	287,841	70,276	39615
11	271935	0	382804	137503	245,301	51,629	31002
12	244742	0	344553	137503	207,050	37,568	24265
13	220268	0	310115	137503	172,612	26,998	18991
14	198243	0	279105	137503	141,602	19,094	14863
15	178419	0	251218	137503	113,715	13,218	11633
16	160578	0	226120	137503	88,617	8,880	9105
17	144520	0	203496	137503	65,993	5,701	7125
18	130069	0	183171	137503	45,668	3,401	5577
19	117061	0	164864	137503	27,361	1,757	4365
20	105355	0	148378	137503	10,875	602	3415
	7678658	0	11433116	2771174	8,661,942	5,115,460	2171244

$/BBLRESV: 33.43 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 1,679,835 RI OIL VAL: 713,002
WI PAYOUT: 4.3 GAS VAL: 3,435,620 GAS VAL: 1,458,240
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,289,640 WI TOTAL: 5,118,400 RI TOTAL: 2,171,240

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4265 - RUHMANN UNIT A W#3 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9870938 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12450
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141529 HCG.....:
ALT RRC#: 9870938 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.040000	199,580
01	KARNES COUNTY	.040000	199,580
02	KARNES COUNTY ROAD &	.040000	199,580
03	KARNES COUNTY HOSPIT	.040000	199,580
35	PAWNEE ISD (KARNES C	.040000	199,580
87	LIVE OAK COUNTY	.960000	4,789,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,181	291,703	0	70.87	4.27	4.27	.00	743706
2	8,810	181,323	0	72.20	4.26	4.26	.00	470701
3	6,408	131,904	0	73.53	4.25	4.25	.00	348673
4	5,040	103,732	0	74.90	4.25	4.25	.00	279347
5	4,153	85,501	0	76.29	4.24	4.24	.00	234456
6	3,530	72,728	0	77.71	4.24	4.24	.00	202994
7	3,073	63,283	0	77.71	4.24	4.24	.00	176714
8	2,718	56,012	0	77.71	4.24	4.24	.00	156300
9	2,437	50,237	0	77.71	4.24	4.24	.00	140141
10	2,193	45,213	0	77.71	4.24	4.24	.00	126109
11	1,974	40,692	0	77.71	4.24	4.24	.00	113516
12	1,777	36,623	0	77.71	4.24	4.24	.00	102187
13	1,599	32,961	0	77.71	4.24	4.24	.00	91951
14	1,439	29,665	0	77.71	4.24	4.24	.00	82750
15	1,295	26,699	0	77.71	4.24	4.24	.00	74469
16	1,166	24,029	0	77.71	4.24	4.24	.00	67051
	61,793	1,272,305	0					3,411,065

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.99 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,589			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	921723	0	1665429	144589	1,520,840	1,412,069	545653
2	571603	0	1042304	143143	899,161	719,698	296951
3	414838	0	763511	141711	621,800	429,048	189154
4	326237	0	605584	140294	465,290	276,773	130460
5	268268	0	502724	138892	363,832	186,569	94174
6	228191	0	431185	137503	293,682	129,825	70237
7	198557	0	375271	137503	237,768	90,611	53156
8	175743	0	332043	137503	194,540	63,910	40897
9	157624	0	297765	137503	160,262	45,388	31892
10	141860	0	267969	137503	130,466	31,853	24957
11	127675	0	241191	137503	103,688	21,823	19533
12	114908	0	217095	137503	79,592	14,441	15289
13	103418	0	195369	137503	57,866	9,050	11964
14	93077	0	175827	137503	38,324	5,167	9362
15	83771	0	158240	137503	20,737	2,410	7327
16	75393	0	142444	137503	4,941	495	5736
	4002886	0	7413951	2221162	5,192,789	3,439,130	1546742

$/BBLRESV: 34.60 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 1,582,299 RI OIL VAL: 711,636
WI PAYOUT: 3.9 GAS VAL: 1,856,828 GAS VAL: 835,105
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,989,440 WI TOTAL: 3,442,700 RI TOTAL: 1,546,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,094.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2023 SUPPLEMENT
REMARKS2: API 297.36146 P#870938
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4266 - RUHMANN UNIT A W#4 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9870939 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12450
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141530 HCG.....:
ALT RRC#: 9870939 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.040000	129,330
01	KARNES COUNTY	.040000	129,330
02	KARNES COUNTY ROAD &	.040000	129,330
03	KARNES COUNTY HOSPIT	.040000	129,330
35	PAWNEE ISD (KARNES C	.040000	129,330
87	LIVE OAK COUNTY	.960000	3,103,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,140	218,026	0	70.99	4.39	4.39	.00	532681
2	5,491	133,921	0	72.31	4.38	4.38	.00	293820
3	3,785	96,927	0	73.66	4.38	4.38	.00	206314
4	2,893	76,006	0	75.02	4.37	4.37	.00	160604
5	2,339	62,534	0	76.41	4.36	4.36	.00	132255
6	1,963	53,126	0	77.83	4.35	4.35	.00	113057
7	1,693	46,179	0	77.83	4.35	4.35	.00	97507
8	1,487	40,841	0	77.83	4.35	4.35	.00	85643
9	1,326	36,610	0	77.83	4.35	4.35	.00	76370
10	1,193	32,949	0	77.83	4.35	4.35	.00	68710
11	1,074	29,654	0	77.83	4.35	4.35	.00	61856
12	967	26,689	0	77.83	4.35	4.35	.00	55694
	34,351	853,462	0					1,884,511

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	708279	0	1240960	144589	1,096,371	1,017,958	406582
2	434065	0	727885	143143	584,742	468,033	207374
3	314160	0	520474	141711	378,763	261,350	128943
4	245788	0	406392	140294	266,098	158,285	87549
5	201760	0	334015	138892	195,123	100,057	62570
6	171013	0	284070	137503	146,567	64,792	46273
7	148650	0	246157	137503	108,654	41,407	34868
8	131467	0	217110	137503	79,607	26,152	26742
9	117848	0	194218	137503	56,715	16,062	20802
10	106063	0	174773	137503	37,270	9,099	16277
11	95456	0	157312	137503	19,809	4,169	12740
12	85912	0	141606	137503	4,103	744	9972
	2760461	0	4644972	1671150	2,973,822	2,168,108	1060692

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.12 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,589			

$/BBLRESV: 34.60 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 879,621 RI OIL VAL: 430,332
WI PAYOUT: 3.4 GAS VAL: 1,288,485 GAS VAL: 630,359
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,233,140 WI TOTAL: 2,172,450 RI TOTAL: 1,060,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.1 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 826.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2023 SUPPLEMENT
REMARKS2: API 297.36147 P#870939
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4267 - RUHMANN UNIT A W#5 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9870941 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12450
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141531 HCG.....:
ALT RRC#: 9870941 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.040000	146,130
01	KARNES COUNTY	.040000	146,130
02	KARNES COUNTY ROAD &	.040000	146,130
03	KARNES COUNTY HOSPIT	.040000	146,130
35	PAWNEE ISD (KARNES C	.040000	146,130
87	LIVE OAK COUNTY	.960000	3,507,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,648	244,044	0	71.00	4.13	4.13	.00	664526
2	7,123	137,494	0	72.32	4.13	4.13	.00	381200
3	4,980	96,169	0	73.66	4.12	4.12	.00	271452
4	3,833	74,024	0	75.03	4.11	4.11	.00	212817
5	3,116	60,194	0	76.42	4.10	4.10	.00	176212
6	2,626	50,727	0	77.84	4.10	4.10	.00	151262
7	2,268	43,835	0	77.84	4.10	4.10	.00	130640
8	1,995	38,595	0	77.84	4.10	4.10	.00	114915
9	1,782	34,476	0	77.84	4.10	4.10	.00	102646
10	1,604	31,028	0	77.84	4.10	4.10	.00	92393
11	1,444	27,925	0	77.84	4.10	4.10	.00	83177
12	1,300	25,133	0	77.84	4.10	4.10	.00	74882
	44,719	863,644	0					2,456,122

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	745847	0	1410373	144589	1,265,784	1,175,255	462087
2	420209	0	801409	143143	658,266	526,882	228322
3	293200	0	564652	141711	422,941	291,833	139888
4	225137	0	437954	140294	297,660	177,060	94347
5	182629	0	358841	138892	219,949	112,788	67220
6	153906	0	305168	137503	167,665	74,118	49710
7	132995	0	263635	137503	126,132	48,068	37343
8	117097	0	232012	137503	94,509	31,048	28577
9	104600	0	207246	137503	69,743	19,752	22197
10	94139	0	186532	137503	49,029	11,971	17373
11	84724	0	167901	137503	30,398	6,398	13598
12	76254	0	151136	137503	13,633	2,474	10644
	2630737	0	5086859	1671150	3,415,709	2,477,647	1171306

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.13 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,589			

$/BBLRESV: 36.15 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 1,196,297 RI OIL VAL: 565,549
WI PAYOUT: 3.5 GAS VAL: 1,281,347 GAS VAL: 605,756
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,653,300 WI TOTAL: 2,481,990 RI TOTAL: 1,171,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.8 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 999.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2023 SUPPLEMENT
REMARKS2: API 297.36148 P#870941
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4268 - RUHMANN UNIT A W#6 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9870963 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 12450
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141532 HCG.....:
ALT RRC#: 9870963 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.040000	251,330
01	KARNES COUNTY	.040000	251,330
02	KARNES COUNTY ROAD &	.040000	251,330
03	KARNES COUNTY HOSPIT	.040000	251,330
35	PAWNEE ISD (KARNES C	.040000	251,330
87	LIVE OAK COUNTY	.960000	6,031,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.12 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,589			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 788.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2023 SUPPLEMENT
REMARKS2: API 297.36150 P#870963
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,429	249,943	0	70.99	4.38	4.38	.00	810525
2	11,105	195,913	0	72.31	4.38	4.38	.00	594222
3	8,683	161,141	0	73.66	4.37	4.37	.00	473296
4	7,128	136,869	0	75.02	4.36	4.36	.00	395709
5	6,047	118,964	0	76.41	4.35	4.35	.00	341918
6	5,250	105,202	0	77.83	4.34	4.34	.00	302370
7	4,641	94,299	0	77.83	4.34	4.34	.00	267295
8	4,158	84,869	0	77.83	4.34	4.34	.00	239477
9	3,742	76,382	0	77.83	4.34	4.34	.00	215517
10	3,368	68,744	0	77.83	4.34	4.34	.00	193977
11	3,031	61,870	0	77.83	4.34	4.34	.00	174568
12	2,728	55,683	0	77.83	4.34	4.34	.00	157117
13	2,455	50,115	0	77.83	4.34	4.34	.00	141394
14	2,210	45,104	0	77.83	4.34	4.34	.00	127283
15	1,989	40,594	0	77.83	4.34	4.34	.00	114555
16	1,790	36,535	0	77.83	4.34	4.34	.00	103094
17	1,611	32,882	0	77.83	4.34	4.34	.00	92784
18	1,450	29,594	0	77.83	4.34	4.34	.00	83512
19	1,305	26,635	0	77.83	4.34	4.34	.00	75160
20	1,175	23,972	0	77.83	4.34	4.34	.00	67673
	89,295	1,695,310	0					4,971,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	810115	0	1620640	144589	1,476,051	1,370,484	530978
2	634993	0	1229215	143143	1,086,072	869,302	350204
3	521098	0	994394	141711	852,683	588,360	246352
4	441594	0	837303	140294	697,009	414,608	180379
5	382945	0	724863	138892	585,971	300,480	135786
6	337867	0	640237	137503	502,734	222,238	104290
7	302851	0	570146	137503	432,643	164,876	80759
8	272565	0	512042	137503	374,539	123,043	63068
9	245308	0	460825	137503	323,322	91,568	49357
10	220778	0	414755	137503	277,252	67,691	38629
11	198702	0	373270	137503	235,767	49,622	30230
12	178832	0	335949	137503	198,446	36,006	23659
13	160949	0	302343	137503	164,840	25,782	18515
14	144856	0	272139	137503	134,636	18,155	14492
15	130372	0	244927	137503	107,424	12,487	11341
16	117336	0	220430	137503	82,927	8,310	8876
17	105604	0	198388	137503	60,885	5,260	6946
18	95044	0	178556	137503	41,053	3,057	5436
19	85541	0	160701	137503	23,198	1,489	4255
20	76988	0	144661	137503	7,158	396	3330
	5464338	0	10435784	2771174	7,664,610	4,373,214	1906882

$/BBLRESV: 31.53 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 2,083,329 RI OIL VAL: 908,408
WI PAYOUT: 4.5 GAS VAL: 2,289,880 GAS VAL: 998,472
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,283,030 WI TOTAL: 4,376,150 RI TOTAL: 1,906,880

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 179407 - STRIKE TWO FULL WI DECIMAL = .770520 #WELLS: 1
RRC#, WELL#.....: 179407 - 1 RRC DIST..: 02 FULL RI DECIMAL = .229480 DEPTH: 9480
OPERATOR#, AGENT#: 181524 -
OPERATOR NAME....: COTTON VALLEY RESOUR
GAS FIELD#.....: 17878500
GAS FIELD NAME...: CHOATE, S. (WILCOX 8500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141197 HCG.....:
ALT RRC#: 179407 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,320
01	KARNES COUNTY	1.000000	7,320
02	KARNES COUNTY ROAD &	1.000000	7,320
03	KARNES COUNTY HOSPIT	1.000000	7,320
34	PETTUS ISD (KARNES C	1.000000	7,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,319
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,320	WI TOTAL:	7,320

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 50.0 /
GAS: 6.0 D B: 1.000 De/Dt: 48.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,210
LAST YR RI VAL: 5,430
LAST YR 8/8 VAL: 15,640

LAST YR OIL PROD: 110
LAST YR GAS PROD: 7,390

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/26/2024 MNRLCFOX

LEASE#, NAME.....: 182578 - BASES LOADED W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 182578 - 1 RRC DIST..: 02 FULL RI DECIMAL = .270000 DEPTH: 9789
OPERATOR#, AGENT#: 181524 -
OPERATOR NAME....: COTTON VALLEY RESOUR
GAS FIELD#.....: 17878500
GAS FIELD NAME...: CHOATE, S. (WILCOX 8500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141205 HCG.....:
ALT RRC#: 182578 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127	7,343	0	70.85	3.71	3.71	.00	6569
2	103	6,242	0	72.18	3.70	3.70	.00	5427
3	88	5,306	0	73.51	3.70	3.70	.00	4722
	318	18,891	0					16,718

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	39,500
01	KARNES COUNTY	1.000000	39,500
02	KARNES COUNTY ROAD &	1.000000	39,500
03	KARNES COUNTY HOSPIT	1.000000	39,500
34	PETTUS ISD (KARNES C	1.000000	39,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19887	0	26456	18000	8,456	7,851	9124
2	16860	0	22287	17820	4,467	3,576	6684
3	14332	0	19054	17641	1,413	974	4970
	51079	0	67797	53461	14,336	12,401	20778

$/BBLRESV: 13.17 EQUIP VAL: 6,323
$/BBLPROD: 0 WI OIL VAL: 3,058 RI OIL VAL: 5,124
WI PAYOUT: .0 GAS VAL: 9,343 GAS VAL: 15,654
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,500 WI TOTAL: 18,720 RI TOTAL: 20,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 18.0 / 15.0
GAS: 22.0 D B: 1.000 De/Dt: 16.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,970
LAST YR RI VAL: 36,200
LAST YR 8/8 VAL: 83,170

LAST YR OIL PROD: 254
LAST YR GAS PROD: 9,467

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/06/2024 MNRLJDEL

LEASE#, NAME.....: 15649 - FRISBIE UNIT W#1-6 FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 15649 - RRC DIST..: 01 FULL RI DECIMAL = .200000 DEPTH: 11359
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	1,118,330
01	KARNES COUNTY	.210000	1,118,330
02	KARNES COUNTY ROAD &	.210000	1,118,330
03	KARNES COUNTY HOSPIT	.210000	1,118,330
30	KARNES CITY ISD (KAR	.210000	1,118,330
82	NIXON-SMILEY ISD (GO	.790000	4,207,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,670	36,739	0	68.82	.99	.99	.00	2239128
2	25,762	33,616	0	70.09	.99	.99	.00	1444527
3	19,882	31,048	0	71.40	.99	.99	.00	1135660
4	16,554	28,897	0	72.73	.99	.99	.00	963178
5	14,361	27,068	0	74.07	.98	.98	.00	850975
6	12,790	25,486	0	75.46	.98	.98	.00	772107
7	11,511	24,106	0	75.46	.98	.98	.00	694896
8	10,360	22,889	0	75.46	.98	.98	.00	625412
9	9,324	21,745	0	75.46	.98	.98	.00	562871
10	8,392	20,658	0	75.46	.98	.98	.00	506608
	169,606	272,252	0					9,795,362

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29097	0	2268225	495987*	1,772,238	1,645,487	528780
2	26624	0	1471151	491351	979,800	784,242	298228
3	24590	0	1160250	491351	668,899	461,547	204526
4	22886	0	986064	491351	494,713	294,275	151148
5	21221	0	872196	491351	380,845	195,294	116255
6	19981	0	792088	491351	300,737	132,944	91807
7	18899	0	713795	491351	222,444	84,771	71942
8	17945	0	643357	491351	152,006	49,937	56384
9	17048	0	579919	491351	88,568	25,084	44195
10	16196	0	522804	491351	31,453	7,679	34646
	214487	0	10009849	4918146	5,091,703	3,681,260	1597911

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.73 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
491,351			

$/BBLRESV: 26.55 EQUIP VAL: 46,228
$/BBLPROD: 0 WI OIL VAL: 3,602,378 RI OIL VAL: 1,563,671
WI PAYOUT: 3.6 GAS VAL: 78,878 GAS VAL: 34,238
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,325,390 WI TOTAL: 3,727,480 RI TOTAL: 1,597,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.5 D B: 1.560 De/Dt: 48.0 / 10.0
GAS: 105.6 D B: 1.340 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,168,880
LAST YR RI VAL: 1,055,580
LAST YR 8/8 VAL: 3,224,460

LAST YR OIL PROD: 36,710
LAST YR GAS PROD: 41,655
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: GONZ 79% KARNES 21%
REMARKS2: API #177-32243
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/28/2024 MNRLSVIL

LEASE#, NAME.....: 721857 - SEIFERT C W#1H,3H-8H FULL WI DECIMAL = .733790 #WELLS: 8
RRC#, WELL#.....: 10170 - RRC DIST..: 02 FULL RI DECIMAL = .266210 DEPTH: 12777
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.650000	3,766,670
01	KARNES COUNTY	.650000	3,766,670
02	KARNES COUNTY ROAD &	.650000	3,766,670
03	KARNES COUNTY HOSPIT	.650000	3,766,670
32	RUNGE ISD	.650000	3,766,670
40	ECLETO CREEK WATERSH	.650000	3,766,670
80	NORDHEIM ISD (DEWITT	.350000	2,028,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,702	71,262	0	68.62	1.05	1.05	.00	1445222
2	25,444	62,539	0	69.89	1.05	1.05	.00	1304885
3	22,853	55,720	0	71.19	1.05	1.05	.00	1193807
4	20,738	50,245	0	72.52	1.05	1.05	.00	1103561
5	18,983	45,748	0	73.86	1.05	1.05	.00	1028836
6	17,503	41,992	0	75.24	1.04	1.04	.00	966347
7	16,235	38,804	0	75.24	1.04	1.04	.00	896340
8	15,140	36,067	0	75.24	1.04	1.04	.00	835885
9	14,182	33,693	0	75.24	1.04	1.04	.00	782993
10	13,340	31,611	0	75.24	1.04	1.04	.00	736506
11	12,589	29,768	0	75.24	1.04	1.04	.00	695043
12	11,921	28,131	0	75.24	1.04	1.04	.00	658163
13	11,318	26,665	0	75.24	1.04	1.04	.00	624871
14	10,752	25,332	0	75.24	1.04	1.04	.00	593622
15	10,214	24,065	0	75.24	1.04	1.04	.00	563919
	249,914	601,642	0					13,430,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.51 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
573,774			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54906	0	1500128	591379*	908,749	847,409	509719
2	48185	0	1353070	573774	779,296	631,908	403290
3	42931	0	1236738	573774	662,964	467,463	323345
4	38713	0	1142274	573774	568,500	348,570	261973
5	35248	0	1064084	573774	490,310	261,414	214069
6	32046	0	998393	573774	424,619	196,862	176187
7	29613	0	925953	573774	352,179	141,981	143339
8	27524	0	863409	573774	289,635	101,534	117240
9	25713	0	808706	573774	234,932	71,616	96328
10	24124	0	760630	573774	186,856	49,532	79476
11	22717	0	717760	573774	143,986	33,189	65786
12	21468	0	679631	573774	105,857	21,218	54640
13	20349	0	645220	573774	71,446	12,453	45505
14	19332	0	612954	573774	39,180	5,938	37919
15	18365	0	582284	573774	8,510	1,122	31599
	461234	0	13891234	8624215	5,267,019	3,192,209	2560415

$/BBLRESV: 16.83 EQUIP VAL: 42,257
$/BBLPROD: 0 WI OIL VAL: 3,086,215 RI OIL VAL: 2,475,399
WI PAYOUT: 4.6 GAS VAL: 105,991 GAS VAL: 85,013
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,794,870 WI TOTAL: 3,234,460 RI TOTAL: 2,560,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.9 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: 209.5 D B: 1.000 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,566,740
LAST YR RI VAL: 1,321,720
LAST YR 8/8 VAL: 2,888,460

LAST YR OIL PROD: 32,187
LAST YR GAS PROD: 84,343
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 35% DEWITT 65% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/23/2024 MNRLSVIL

LEASE#, NAME.....: 10177 - SEIFERT B W#1H,3H-7H,13-14H FULL WI DECIMAL = .733555 #WELLS: 8
RRC#, WELL#.....: 10177 - RRC DIST..: 02 FULL RI DECIMAL = .266445 DEPTH: 13058
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.160000	650,200
01	KARNES COUNTY	.160000	650,200
02	KARNES COUNTY ROAD &	.160000	650,200
03	KARNES COUNTY HOSPIT	.160000	650,200
32	RUNGE ISD	.160000	650,200
80	NORDHEIM ISD (DEWITT	.840000	3,413,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,438	54,090	0	68.73	2.04	2.04	.00	1433765
2	22,793	40,247	0	70.01	2.03	2.03	.00	1170562
3	19,068	32,100	0	71.31	2.03	2.03	.00	997443
4	16,417	26,719	0	72.62	2.02	2.02	.00	874546
5	14,430	22,896	0	73.99	2.02	2.02	.00	783199
6	12,885	20,041	0	75.36	2.02	2.02	.00	712292
7	11,648	17,823	0	75.36	2.02	2.02	.00	643910
8	10,633	16,050	0	75.36	2.02	2.02	.00	587800
	136,312	229,966	0					7,203,517

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80943	0	1514708	619200*	895,508	835,061	515292
2	59932	0	1230494	579327	651,167	528,012	367197
3	47801	0	1045244	579327	465,917	328,522	273608
4	39592	0	914138	579327	334,811	205,286	209904
5	33927	0	817126	579327	237,799	126,785	164584
6	29696	0	741988	579327	162,661	75,413	131097
7	26410	0	670320	579327	90,993	36,684	103891
8	23783	0	611583	579327	32,256	11,308	83145
	342084	0	7545601	4674489	2,871,112	2,147,071	1848718

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,327			

$/BBLRESV: 20.50 EQUIP VAL: 67,955
$/BBLPROD: 0 WI OIL VAL: 2,049,731 RI OIL VAL: 1,764,905
WI PAYOUT: 3.6 GAS VAL: 97,337 GAS VAL: 83,812
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,063,740 WI TOTAL: 2,215,020 RI TOTAL: 1,848,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.5 D B: 1.070 De/Dt: 22.0 / 5.0
GAS: 176.8 D B: 1.020 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,005,770
LAST YR RI VAL: 8,933,950
LAST YR 8/8 VAL: 30,939,720

LAST YR OIL PROD: 272,251
LAST YR GAS PROD: 871,808
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 84% DEWITT 16% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/24/2024 MNRLSVIL

LEASE#, NAME.....: 302 - BEDNORZ B W#1H-11H FULL WI DECIMAL = .751897 #WELLS: 11
RRC#, WELL#.....: 10464 - RRC DIST..: 02 FULL RI DECIMAL = .248103 DEPTH: 12595
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.090000	1,374,440
01	KARNES COUNTY	.090000	1,374,440
02	KARNES COUNTY ROAD &	.090000	1,374,440
03	KARNES COUNTY HOSPIT	.090000	1,374,440
30	KARNES CITY ISD (KAR	.090000	1,374,440
81	YORKTOWN ISD (DEWITT	.910000	13,897,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,319	136,400	0	68.78	.96	.96	.00	4205451
2	66,405	115,868	0	70.05	.96	.96	.00	3497577
3	56,074	100,371	0	71.36	.96	.96	.00	3008671
4	48,496	88,287	0	72.69	.95	.95	.00	2650568
5	42,703	78,627	0	74.03	.95	.95	.00	2376974
6	38,135	70,741	0	75.41	.95	.95	.00	2162276
7	34,439	64,191	0	75.41	.95	.95	.00	1952710
8	31,388	58,671	0	75.41	.95	.95	.00	1779717
9	28,827	53,963	0	75.41	.95	.95	.00	1634507
10	26,648	49,903	0	75.41	.95	.95	.00	1510956
11	24,771	46,367	0	75.41	.95	.95	.00	1404529
12	23,138	43,267	0	75.41	.95	.95	.00	1311937
13	21,704	40,524	0	75.41	.95	.95	.00	1230629
14	20,436	38,084	0	75.41	.95	.95	.00	1158732
15	19,307	35,903	0	75.41	.95	.95	.00	1094718
	563,790	1,021,167	0					30,979,952

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98456	0	4303907	1184370*	3,119,537	2,908,968	1330106
2	83636	0	3581213	1111737	2,469,476	2,002,424	970841
3	72450	0	3081121	1111737	1,969,384	1,388,633	732687
4	63064	0	2713632	1111737	1,601,895	982,186	566055
5	56163	0	2433137	1111737	1,321,400	704,518	445211
6	50530	0	2212806	1111737	1,101,069	510,478	355172
7	45852	0	1998562	1111737	886,825	357,524	281394
8	41909	0	1821626	1111737	709,889	248,859	224979
9	38546	0	1673053	1111737	561,316	171,112	181257
10	35646	0	1546602	1111737	434,865	115,274	146981
11	33120	0	1437649	1111737	325,912	75,122	119848
12	30906	0	1342843	1111737	231,106	46,323	98195
13	28946	0	1259575	1111737	147,838	25,766	80797
14	27203	0	1185935	1111737	74,198	11,246	66729
15	25646	0	1120364	1111737	8,627	1,137	55298
	732073	0	31712025	1674868814	963,337	9,549,570	5655550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.69 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,111,737			

$/BBLRESV: 22.01 EQUIP VAL: 66,404
$/BBLPROD: 0 WI OIL VAL: 9,329,109 RI OIL VAL: 5,524,986
WI PAYOUT: 4.3 GAS VAL: 220,452 GAS VAL: 130,558
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,271,510 WI TOTAL: 9,615,970 RI TOTAL: 5,655,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 249.6 D B: .970 De/Dt: 20.0 / 5.0
GAS: 408.1 D B: .830 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,482,610
LAST YR RI VAL: 4,896,290
LAST YR 8/8 VAL: 14,378,900

LAST YR OIL PROD: 91,604
LAST YR GAS PROD: 165,415
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 91% DEWITT 9% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/04/2024 MNRLSVIL

LEASE#, NAME.....: 767 - SEIFERT B UNIT W#8H FULL WI DECIMAL = .733555 #WELLS: 1
RRC#, WELL#.....: 281964 - 8H RRC DIST..: 02 FULL RI DECIMAL = .266445 DEPTH: 12912
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.160000	320,390
01	KARNES COUNTY	.160000	320,390
02	KARNES COUNTY ROAD &	.160000	320,390
03	KARNES COUNTY HOSPIT	.160000	320,390
32	RUNGE ISD	.160000	320,390
80	NORDHEIM ISD (DEWITT	.840000	1,682,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,187	42,499	0	68.60	1.92	1.92	.00	562951
2	7,284	27,994	0	69.87	1.92	1.92	.00	373330
3	5,410	20,909	0	71.17	1.91	1.91	.00	282440
4	4,306	16,693	0	72.50	1.91	1.91	.00	229005
5	3,575	13,895	0	73.84	1.90	1.90	.00	193642
6	3,058	11,903	0	75.21	1.90	1.90	.00	168712
7	2,670	10,410	0	75.21	1.90	1.90	.00	147306
8	2,370	9,252	0	75.21	1.90	1.90	.00	130754
9	2,131	8,323	0	75.21	1.90	1.90	.00	117569
10	1,936	7,564	0	75.21	1.90	1.90	.00	106810
11	1,771	6,933	0	75.21	1.90	1.90	.00	97707
12	1,633	6,399	0	75.21	1.90	1.90	.00	90094
13	1,517	5,939	0	75.21	1.90	1.90	.00	83694
14	1,416	5,545	0	75.21	1.90	1.90	.00	78122
15	1,326	5,197	0	75.21	1.90	1.90	.00	73156
16	1,248	4,892	0	75.21	1.90	1.90	.00	68853
17	1,177	4,618	0	75.21	1.90	1.90	.00	64936
18	1,114	4,376	0	75.21	1.90	1.90	.00	61460
	55,129	213,341	0					2,930,541

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.49 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,369			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59857	0	622808	70369	552,439	515,149	211873
2	39427	0	412757	69665	343,092	278,203	123173
3	29295	0	311735	68968	242,767	171,177	81602
4	23388	0	252393	68278	184,115	112,888	57954
5	19366	0	213008	67595	145,413	77,529	42904
6	16590	0	185302	66919	118,383	54,884	32739
7	14509	0	161815	66919	94,896	38,257	25080
8	12895	0	143649	66919	76,730	26,898	19529
9	11600	0	129169	66919	62,250	18,976	15404
10	10542	0	117352	66919	50,433	13,369	12277
11	9663	0	107370	66919	40,451	9,324	9853
12	8919	0	99013	66919	32,094	6,433	7970
13	8278	0	91972	66919	25,053	4,366	6495
14	7728	0	85850	66919	18,931	2,869	5318
15	7243	0	80399	66919	13,480	1,777	4369
16	6818	0	75671	66919	8,752	1,003	3606
17	6436	0	71372	66919	4,453	444	2984
18	6099	0	67559	66919	640	56	2478
	298653	0	3229194	1214822	2,014,372	1,333,602	665608

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.4 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 152.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,024,500
LAST YR RI VAL: 890,060
LAST YR 8/8 VAL: 2,914,560

LAST YR OIL PROD: 23,522
LAST YR GAS PROD: 73,374

REMARKS1: RECLASS FROM RRC 10177
REMARKS2: 84% DEWITT 16% KARNES
MC1:
MC2:

$/BBLRESV: 29.93 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 1,210,262 RI OIL VAL: 604,049
WI PAYOUT: 4.1 GAS VAL: 123,338 GAS VAL: 61,559
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,002,450 WI TOTAL: 1,336,840 RI TOTAL: 665,610

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/16/2024 MNRLSVIL

LEASE#, NAME.....: 4259 - SEIFERT B W#13H FULL WI DECIMAL = .733555 #WELLS: 1
RRC#, WELL#.....: 296596 - 13H RRC DIST..: 02 FULL RI DECIMAL = .266445 DEPTH: 13136
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.160000	1,410,010
01	KARNES COUNTY	.160000	1,410,010
02	KARNES COUNTY ROAD &	.160000	1,410,010
03	KARNES COUNTY HOSPIT	.160000	1,410,010
32	RUNGE ISD	.160000	1,410,010
80	NORDHEIM ISD (DEWITT	.840000	7,402,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,993	194,200	0	68.96	2.51	2.51	.00	2579529
2	29,674	120,483	0	70.24	2.50	2.50	.00	1528950
3	20,573	87,376	0	71.54	2.50	2.50	.00	1079641
4	15,579	68,510	0	72.87	2.49	2.49	.00	832762
5	12,446	56,319	0	74.22	2.49	2.49	.00	677616
6	10,310	47,790	0	75.60	2.48	2.48	.00	571759
7	8,767	41,491	0	75.60	2.48	2.48	.00	486189
8	7,601	36,650	0	75.60	2.48	2.48	.00	421527
9	6,697	32,813	0	75.60	2.28	2.28	.00	371394
10	5,969	29,697	0	75.60	2.28	2.28	.00	331021
11	5,377	27,117	0	75.60	2.28	2.28	.00	298191
12	4,884	24,946	0	75.60	2.28	2.28	.00	270851
13	4,470	23,097	0	75.60	2.28	2.28	.00	247892
14	4,117	21,497	0	75.60	2.28	2.28	.00	228315
15	3,812	20,106	0	75.60	2.28	2.28	.00	211401
16	3,544	18,880	0	75.60	2.28	2.28	.00	196539
17	3,312	17,795	0	75.60	2.28	2.28	.00	183673
18	3,104	16,827	0	75.60	2.28	2.28	.00	172138
19	2,920	15,958	0	75.60	2.28	2.28	.00	161934
20	2,756	15,160	0	75.60	2.28	2.28	.00	152839
21	2,610	14,402	0	75.60	2.28	2.28	.00	144742
	209,515	931,114	0					11,148,903

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.88 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,446			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	357566	0	2937095	302157*	2,634,938	2,457,079	999177
2	220952	0	1749902	171711	1,578,191	1,279,708	522196
3	160238	0	1239879	169994	1,069,885	754,386	324556
4	125137	0	957899	168295	789,604	484,138	219953
5	102870	0	780486	166612	613,874	327,293	157204
6	86940	0	658699	164945	493,754	228,914	116381
7	75481	0	561670	164946	396,724	159,939	87053
8	66674	0	488201	164946	323,255	113,320	66372
9	54880	0	426274	164946	261,328	79,663	50836
10	49668	0	380689	164946	215,743	57,189	39825
11	45353	0	343544	164946	178,598	41,167	31525
12	41722	0	312573	164946	147,627	29,591	25161
13	38630	0	286522	164946	121,576	21,190	20232
14	35954	0	264269	164946	99,323	15,053	16368
15	33627	0	245028	164946	80,082	10,554	13313
16	31577	0	228116	164946	63,170	7,239	10872
17	29762	0	213435	164946	48,489	4,832	8923
18	28143	0	200281	164946	35,335	3,061	7345
19	26690	0	188624	164946	23,678	1,784	6068
20	25355	0	178194	164946	13,248	868	5029
21	24087	0	168829	164946	3,883	221	4179
	1661306	0	12810209	3617904	9,192,305	6,077,189	2732568

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 198.3 D B: .850 De/Dt: 49.0 / 5.0
GAS: 727.9 D B: .980 De/Dt: 45.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 123-35133
REMARKS2:
MC1:
MC2:

$/BBLRESV: 34.41 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 5,289,057 RI OIL VAL: 2,378,189
WI PAYOUT: 4.0 GAS VAL: 788,126 GAS VAL: 354,376
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,812,560 WI TOTAL: 6,079,990 RI TOTAL: 2,732,570

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 7/16/2024 MNRLSVIL

LEASE#, NAME.....: 4260 - SEIFERT B W#14H FULL WI DECIMAL = .733555 #WELLS: 1
RRC#, WELL#.....: 296597 - 14H RRC DIST..: 02 FULL RI DECIMAL = .266445 DEPTH: 13136
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.160000	1,283,550
01	KARNES COUNTY	.160000	1,283,550
02	KARNES COUNTY ROAD &	.160000	1,283,550
03	KARNES COUNTY HOSPIT	.160000	1,283,550
32	RUNGE ISD	.160000	1,283,550
80	NORDHEIM ISD (DEWITT	.840000	6,738,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,889	233,403	0	69.45	2.51	2.51	.00	2388779
2	27,313	137,458	0	70.74	2.50	2.50	.00	1417317
3	18,660	97,144	0	72.04	2.50	2.50	.00	986093
4	13,890	74,926	0	73.39	2.49	2.49	.00	747777
5	10,914	60,868	0	74.75	2.49	2.49	.00	598450
6	8,898	51,182	0	76.15	2.48	2.48	.00	497044
7	7,455	44,111	0	76.15	2.48	2.48	.00	416438
8	6,378	38,725	0	76.15	2.48	2.48	.00	356276
9	5,546	34,489	0	76.15	2.28	2.28	.00	309801
10	4,887	31,073	0	76.15	2.28	2.28	.00	272989
11	4,355	28,259	0	76.15	2.28	2.28	.00	243271
12	3,915	25,904	0	76.15	2.28	2.28	.00	218693
13	3,547	23,902	0	76.15	2.28	2.28	.00	198136
14	3,240	22,182	0	76.15	2.28	2.28	.00	180987
15	2,971	20,689	0	76.15	2.28	2.28	.00	165961
16	2,741	19,380	0	76.15	2.28	2.28	.00	153113
	171,599	943,695	0					9,151,125

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	429747	0	2818526	317712*	2,500,814	2,332,009	958841
2	252083	0	1669400	187432	1,481,968	1,201,683	498173
3	178151	0	1164244	185558	978,686	690,081	304759
4	136856	0	884633	183703	700,930	429,768	203129
5	111179	0	709629	181865	527,764	281,382	142933
6	93111	0	590155	180047	410,108	190,134	104271
7	80247	0	496685	180047	316,638	127,653	76980
8	70449	0	426725	180047	246,678	86,475	58014
9	57683	0	367484	180047	187,437	57,138	43825
10	51970	0	324959	180047	144,912	38,413	33995
11	47263	0	290534	180047	110,487	25,467	26661
12	43325	0	262018	180047	81,971	16,430	21091
13	39976	0	238112	180047	58,065	10,121	16814
14	37100	0	218087	180047	38,040	5,765	13508
15	34602	0	200563	180047	20,516	2,704	10897
16	32413	0	185526	180047	5,479	628	8842
	1696155	0	10847280	3036787	7,810,493	5,495,851	2522733

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.42 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,326			

$/BBLRESV: 36.83 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 4,636,481 RI OIL VAL: 2,128,261
WI PAYOUT: 3.8 GAS VAL: 859,364 GAS VAL: 394,470
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,022,150 WI TOTAL: 5,499,420 RI TOTAL: 2,522,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.8 D B: .750 De/Dt: 48.0 / 5.0
GAS: 911.0 D B: .950 De/Dt: 49.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 123-35134
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9546 - FOX UNIT W#1H-6H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9546 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10807
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,685	45,259	0	71.34	1.95	2.87	.00	2658396
2	34,994	26,150	0	72.67	1.95	2.86	.00	1907260
3	27,038	18,465	0	74.02	1.94	2.86	.00	1501015
4	22,036	14,281	0	75.39	1.94	2.85	.00	1245971
5	18,599	11,652	0	76.79	1.94	2.84	.00	1071163
6	16,090	9,840	0	78.22	1.93	2.84	.00	943920
	168,442	125,647	0					9,327,725

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,015,190
01	KARNES COUNTY	1.000000	5,015,190
02	KARNES COUNTY ROAD &	1.000000	5,015,190
03	KARNES COUNTY HOSPIT	1.000000	5,015,190
33	FALLS CITY ISD (KARN	1.000000	5,015,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66191	0	2724587	1098576*	1,626,011	1,509,719	856599
2	38244	0	1945504	1098576*	846,928	677,890	530674
3	26867	0	1527882	1098576*	429,306	296,225	362102
4	20779	0	1266750	1098576*	168,174	100,037	260891
5	16954	0	1088117	1098576*	-10,459	-5,364	194778
6	14243	0	958163	898576	59,587	26,341	149112
	183278	0	9511003	6391456	3,119,547	2,604,848	2354156

$/BBLRESV: 20.22 EQUIP VAL: 56,190
$/BBLPROD: 0 WI OIL VAL: 2,554,650 RI OIL VAL: 2,308,789
WI PAYOUT: 2.4 GAS VAL: 50,195 GAS VAL: 45,365
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,015,190 WI TOTAL: 2,661,040 RI TOTAL: 2,354,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.51 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
898,576			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.8 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 181.0 D B: 1.000 De/Dt: 51.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,410
LAST YR RI VAL: 385,980
LAST YR 8/8 VAL: 600,390

LAST YR OIL PROD: 77,309
LAST YR GAS PROD: 82,853
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9411 - DARLENE W#2H,5H-7H,8HS FULL WI DECIMAL = .739726 #WELLS: 7
RRC#, WELL#.....: 9552 - 1,2,4 RRC DIST..: 02 FULL RI DECIMAL = .260274 DEPTH: 10621
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,392,030
01	KARNES COUNTY	1.000000	8,392,030
02	KARNES COUNTY ROAD &	1.000000	8,392,030
03	KARNES COUNTY HOSPIT	1.000000	8,392,030
33	FALLS CITY ISD (KARN	1.000000	8,392,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	89,080	187,540	0	71.41	2.35	2.35	.00	4705547
2	63,434	133,552	0	72.74	2.35	2.35	.00	3413236
3	49,300	103,796	0	74.09	2.34	2.34	.00	2701951
4	40,331	84,913	0	75.47	2.34	2.34	.00	2251564
	242,145	509,801	0					13,072,298

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	326011	0	5031558	2247000	2,784,558	2,607,989	1665417
2	232161	0	3645397	2247000	1,398,397	1,148,881	1067797
3	179667	0	2881618	2247000	634,618	457,350	746961
4	146981	0	2398545	2247000	151,545	95,802	550219
	884820	0	13957118	8988000	4,969,118	4,310,022	4030394

$/BBLRESV: 22.54 EQUIP VAL: 51,625
$/BBLPROD: 0 WI OIL VAL: 4,036,784 RI OIL VAL: 3,774,883
WI PAYOUT: 2.3 GAS VAL: 273,234 GAS VAL: 255,507
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,392,030 WI TOTAL: 4,361,640 RI TOTAL: 4,030,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,247,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 300.2 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 632.0 D B: 1.000 De/Dt: 33.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,054,570
LAST YR RI VAL: 4,572,670
LAST YR 8/8 VAL: 11,627,240

LAST YR OIL PROD: 146,508
LAST YR GAS PROD: 254,665

REMARKS1: R/C FROM RRC 9411
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9453 - KOWALIK UNIT W#1H,4H,5H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9553 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10605
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,324,010
01	KARNES COUNTY	1.000000	5,324,010
02	KARNES COUNTY ROAD &	1.000000	5,324,010
03	KARNES COUNTY HOSPIT	1.000000	5,324,010
33	FALLS CITY ISD (KARN	1.000000	5,324,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,805	52,449	0	70.30	.85	1.29	.00	1676919
2	24,411	44,647	0	71.61	.85	1.28	.00	1311054
3	19,814	38,868	0	72.94	.85	1.28	.00	1083925
4	16,677	34,414	0	74.29	.85	1.28	.00	929201
5	14,399	30,877	0	75.67	.85	1.27	.00	817179
6	12,668	28,001	0	77.08	.84	1.27	.00	732337
7	11,308	25,616	0	77.08	.84	1.27	.00	653715
8	10,213	23,602	0	77.08	.84	1.27	.00	590414
9	9,311	21,883	0	77.08	.84	1.27	.00	538269
10	8,556	20,400	0	77.08	.84	1.27	.00	494622
11	7,913	19,102	0	77.08	.84	1.27	.00	457451
12	7,361	17,962	0	77.08	.84	1.27	.00	425539
	174,436	357,821	0					9,710,625

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33436	0	1710355	423279*	1,287,076	1,195,025	537015
2	28462	0	1339516	413379	926,137	741,289	365950
3	24778	0	1108703	413379	695,324	479,781	263532
4	21939	0	951140	413379	537,761	319,882	196662
5	19684	0	836863	413379	423,484	217,158	150456
6	17641	0	749978	413379	336,599	148,797	117297
7	16138	0	669853	413379	256,474	97,739	91127
8	14869	0	605283	413379	191,904	63,045	71619
9	13786	0	552055	413379	138,676	39,275	56813
10	12852	0	507474	413379	94,095	22,974	45422
11	12034	0	469485	413379	56,106	11,809	36546
12	11316	0	436855	413379	23,476	4,259	29575
	226935	0	9937560	4970448	4,967,112	3,341,033	1962014

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.36 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
413,379			

$/BBLRESV: 24.95 EQUIP VAL: 20,965
$/BBLPROD: 0 WI OIL VAL: 3,264,734 RI OIL VAL: 1,917,207
WI PAYOUT: 3.8 GAS VAL: 76,296 GAS VAL: 44,805
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,324,010 WI TOTAL: 3,362,000 RI TOTAL: 1,962,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.7 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 157.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,299,410
LAST YR RI VAL: 1,095,820
LAST YR 8/8 VAL: 3,395,230

LAST YR OIL PROD: 42,904
LAST YR GAS PROD: 49,159
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FIELD TRANSFER FROM RRC 9453
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 9558 - JULIE W#1-2H,4-7H,9-13H,17-21H FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 9558 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10028
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	30,277,150
01	KARNES COUNTY	1.000000	30,277,150
02	KARNES COUNTY ROAD &	1.000000	30,277,150
03	KARNES COUNTY HOSPIT	1.000000	30,277,150
30	KARNES CITY ISD (KAR	1.000000	30,277,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	206,681	113,911	0	70.82	2.09	2.09	.00	10977861
2	147,182	63,352	0	72.14	2.08	2.08	.00	7963282
3	114,391	44,105	0	73.48	2.08	2.08	.00	6304088
4	93,580	33,866	0	74.84	2.08	2.08	.00	5252645
5	79,186	27,496	0	76.23	2.07	2.07	.00	4527262
6	68,639	23,148	0	77.64	2.07	2.07	.00	3996849
7	60,572	19,987	0	77.64	2.07	2.07	.00	3527108
8	54,204	17,587	0	77.64	2.07	2.07	.00	3156299
9	49,047	15,702	0	77.64	2.07	2.07	.00	2856007
	873,482	359,154	0					48,561,401

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178555	0	11156416	2774299*	8,382,117	7,850,607	3498354
2	98829	0	8062111	2774299*	5,287,812	4,344,308	2237235
3	68804	0	6372892	2686299	3,686,593	2,656,817	1565013
4	52831	0	5305476	2686299	2,619,177	1,655,765	1153004
5	42688	0	4569950	2686299	1,883,651	1,044,541	878893
6	35937	0	4032786	2686299	1,346,487	654,972	686366
7	31030	0	3558138	2686299	871,839	372,013	535914
8	27304	0	3183603	2686299	497,304	186,136	424332
9	24377	0	2880384	2686299	194,085	63,724	339750
	560355	0	49121756	2435269	124,769,065	18,828,883	11318861

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.93 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,686,299			

$/BBLRESV: 28.41 EQUIP VAL: 129,437
$/BBLPROD: 0 WI OIL VAL: 18,614,083 RI OIL VAL: 11,189,735
WI PAYOUT: 3.6 GAS VAL: 214,781 GAS VAL: 129,114
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,277,150 WI TOTAL: 18,958,300 RI TOTAL: 11,318,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 696.5 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 472.0 D B: 1.000 De/Dt: 54.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 41 VAL: 205,760
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,803,200
LAST YR RI VAL: 13,112,560
LAST YR 8/8 VAL: 41,915,760

LAST YR OIL PROD: 387,534
LAST YR GAS PROD: 248,324
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9561 - DZUIK UNIT W#1H-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9561 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10965
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,991	44,744	0	71.39	2.35	2.94	.00	1070368
2	12,399	27,205	0	72.72	2.35	2.94	.00	676241
	32,390	71,949	0					1,746,609

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,191,330
01	KARNES COUNTY	1.000000	1,191,330
02	KARNES COUNTY ROAD &	1.000000	1,191,330
03	KARNES COUNTY HOSPIT	1.000000	1,191,330
33	FALLS CITY ISD (KARN	1.000000	1,191,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78861	0	1149229	656509*	492,720	459,461	364967
2	47949	0	724190	576509	147,681	119,750	201621
	126810	0	1873419	1233018	640,401	579,211	566588

$/BBLRESV: 22.23 EQUIP VAL: 45,533
$/BBLPROD: 0 WI OIL VAL: 540,004 RI OIL VAL: 528,236
WI PAYOUT: 1.9 GAS VAL: 39,206 GAS VAL: 38,352
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,191,330 WI TOTAL: 624,740 RI TOTAL: 566,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.56 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
576,509			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.0 D B: 1.100 De/Dt: 46.0 / 5.0
GAS: 169.0 D B: .900 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 556,430
LAST YR RI VAL: 353,200
LAST YR 8/8 VAL: 909,630

LAST YR OIL PROD: 37,499
LAST YR GAS PROD: 88,318
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 701252 - FITCH UNIT W#2H-8H FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 9562 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10853
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	128,710	240,218	0	70.87	1.22	3.09	.00	6841258
2	60,507	105,976	0	72.20	1.22	3.08	.00	3276454
3	39,968	68,876	0	73.53	1.22	3.08	.00	2204135
	229,185	415,070	0					12,321,847

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,486,030
01	KARNES COUNTY	1.000000	10,486,030
02	KARNES COUNTY ROAD &	1.000000	10,486,030
03	KARNES COUNTY HOSPIT	1.000000	10,486,030
33	FALLS CITY ISD (KARN	1.000000	10,486,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219799	0	7061057	1743406*	5,317,651	4,937,333	2299533
2	96968	0	3373422	1743406*	1,630,016	1,304,681	951761
3	63022	0	2267157	1743406*	523,751	361,394	555449
	379789	0	12701636	5230218	7,471,418	6,603,408	3806743

$/BBLRESV: 37.27 EQUIP VAL: 75,889
$/BBLPROD: 0 WI OIL VAL: 6,405,959 RI OIL VAL: 3,692,918
WI PAYOUT: 1.8 GAS VAL: 197,442 GAS VAL: 113,822
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,486,030 WI TOTAL: 6,679,290 RI TOTAL: 3,806,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.99 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,619,406			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 635.1 D B: 1.000 De/Dt: 66.0 / 10.0
GAS: 1,277.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 720,870
LAST YR RI VAL: 729,150
LAST YR 8/8 VAL: 1,450,020

LAST YR OIL PROD: 194,568
LAST YR GAS PROD: 269,056
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 98% LEASE USE IN 2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/24/2024 MNRLCFOX

LEASE#, NAME.....: 692873 - NIESCHWIETZ UT W#4H,10-11H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9563 - 1,3-5 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,786,360
01	KARNES COUNTY	1.000000	2,786,360
02	KARNES COUNTY ROAD &	1.000000	2,786,360
03	KARNES COUNTY HOSPIT	1.000000	2,786,360
33	FALLS CITY ISD (KARN	1.000000	2,786,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,946	53,715	0	71.41	.76	.76	.00	800470
2	13,252	47,620	0	72.74	.76	.76	.00	722963
3	11,899	42,767	0	74.09	.76	.76	.00	661198
4	10,800	38,814	0	75.47	.76	.76	.00	611307
5	9,884	35,530	0	76.87	.76	.76	.00	569837
6	9,115	32,756	0	78.30	.75	.75	.00	535278
7	8,455	30,387	0	78.30	.75	.75	.00	496520
8	7,883	28,337	0	78.30	.75	.75	.00	462929
9	7,384	26,545	0	78.30	.75	.75	.00	433625
10	6,945	24,966	0	78.30	.75	.75	.00	407845
11	6,555	23,566	0	78.30	.75	.75	.00	384942
12	6,207	22,314	0	78.30	.75	.75	.00	364506
13	5,893	21,187	0	78.30	.75	.75	.00	346066
	119,218	428,504	0					6,797,486

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30618	0	831088	353500	477,588	443,431	258329
2	27143	0	750106	353500	396,606	317,448	202747
3	24377	0	685575	353500	332,075	229,135	161136
4	22124	0	633431	353500	279,931	166,515	129461
5	20252	0	590089	353500	236,589	121,321	104871
6	18425	0	553703	353500	200,203	88,502	85570
7	17093	0	513613	353500	160,113	61,017	69021
8	15940	0	478869	353500	125,369	41,186	55958
9	14932	0	448557	353500	95,057	26,921	45579
10	14043	0	421888	353500	68,388	16,696	37278
11	13256	0	398198	353500	44,698	9,408	30595
12	12552	0	377058	353500	23,558	4,275	25193
13	11918	0	357984	353500	4,484	701	20797
	242673	0	7040159	4595500	2,444,659	1,526,556	1226535

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
353,500			

$/BBLRESV: 16.48 EQUIP VAL: 33,278
$/BBLPROD: 0 WI OIL VAL: 1,473,936 RI OIL VAL: 1,184,256
WI PAYOUT: 4.3 GAS VAL: 52,619 GAS VAL: 42,277
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,786,360 WI TOTAL: 1,559,830 RI TOTAL: 1,226,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.7 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: 157.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 643,010
LAST YR RI VAL: 583,950
LAST YR 8/8 VAL: 1,226,960

LAST YR OIL PROD: 22,460
LAST YR GAS PROD: 62,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/24/2024 MNRLCFOX

LEASE#, NAME.....: 702125 - OPIELA UNIT W#2H-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9584 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10728
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,771	5,235	0	71.41	2.59	2.59	.00	148408
	2,771	5,235	0					148,408

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10169	0	158577	138500	20,077	18,641	49291
	10169	0	158577	138500	20,077	18,641	49291

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	103,790
01	KARNES COUNTY	1.000000	103,790
02	KARNES COUNTY ROAD &	1.000000	103,790
03	KARNES COUNTY HOSPIT	1.000000	103,790
33	FALLS CITY ISD (KARN	1.000000	103,790

$/BBLRESV: 8.39 EQUIP VAL: 35,857
$/BBLPROD: 0 WI OIL VAL: 17,446 RI OIL VAL: 46,130
WI PAYOUT: .0 GAS VAL: 1,195 GAS VAL: 3,161
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 103,790 WI TOTAL: 54,500 RI TOTAL: 49,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 43,080
LAST YR 8/8 VAL: 43,080

LAST YR OIL PROD: 3,144
LAST YR GAS PROD: 8,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9600 - MUENCHOW UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9600 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10943
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,710	1,043	0	71.41	2.31	2.31	.00	145141
2	1,488	503	0	72.74	2.30	2.30	.00	81178
3	1,028	331	0	74.09	2.30	2.30	.00	57123
	5,226	1,877	0					283,442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	203,560
01	KARNES COUNTY	1.000000	203,560
02	KARNES COUNTY ROAD &	1.000000	203,560
03	KARNES COUNTY HOSPIT	1.000000	203,560
33	FALLS CITY ISD (KARN	1.000000	203,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1807	0	146948	51500	95,448	87,131	44902
2	868	0	82046	51500	30,546	23,237	21067
3	571	0	57694	51500	6,194	3,927	12449
	3246	0	286688	154500	132,188	114,295	78418

$/BBLRESV: 28.83 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 113,001 RI OIL VAL: 77,530
WI PAYOUT: 2.0 GAS VAL: 1,294 GAS VAL: 888
RI PAYOUT: 2.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 203,560 WI TOTAL: 125,140 RI TOTAL: 78,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 5.0 D B: 1.000 De/Dt: 64.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 786,530
LAST YR RI VAL: 345,940
LAST YR 8/8 VAL: 1,132,470

LAST YR OIL PROD: 9,996
LAST YR GAS PROD: 33,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9622 - CARMODY TRUST A W#7H,9H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9622 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10983
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,100
01	KARNES COUNTY	1.000000	25,100
02	KARNES COUNTY ROAD &	1.000000	25,100
03	KARNES COUNTY HOSPIT	1.000000	25,100
30	KARNES CITY ISD (KAR	1.000000	25,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	25,100
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	25,100	WI TOTAL:	25,100

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,470
LAST YR RI VAL: 429,630
LAST YR 8/8 VAL: 1,157,100

LAST YR OIL PROD: 7,724
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 9775 - WRGM UNIT W#1H-6H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9775 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10595
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,217,720
01	KARNES COUNTY	1.000000	9,217,720
02	KARNES COUNTY ROAD &	1.000000	9,217,720
03	KARNES COUNTY HOSPIT	1.000000	9,217,720
33	FALLS CITY ISD (KARN	1.000000	9,217,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,405	47,259	0	70.39	.75	3.42	.00	2713798
2	41,142	37,822	0	71.68	.75	3.41	.00	2211794
3	34,301	31,533	0	73.02	.75	3.40	.00	1878494
4	29,415	27,039	0	74.39	.75	3.40	.00	1641136
5	25,747	23,669	0	75.76	.75	3.40	.00	1462945
6	22,894	21,046	0	77.16	.74	3.39	.00	1324876
7	20,609	18,947	0	77.16	.74	3.39	.00	1192643
8	18,742	17,229	0	77.16	.74	3.39	.00	1084600
9	17,183	15,795	0	77.16	.74	3.39	.00	994380
10	15,863	14,583	0	77.16	.74	3.39	.00	917992
11	14,732	13,544	0	77.16	.74	3.39	.00	852541
12	13,753	12,642	0	77.16	.74	3.39	.00	795886
13	12,894	11,854	0	77.16	.74	3.39	.00	746176
14	12,139	11,157	0	77.16	.74	3.39	.00	702484
	330,819	304,119	0					18,519,745

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
705,452			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26583	0	2740381	705452	2,034,929	1,889,391	881218
2	21275	0	2233069	705452	1,527,617	1,222,720	623971
3	17737	0	1896231	705452	1,190,779	821,650	460414
4	15209	0	1656345	705452	950,893	565,629	349507
5	13314	0	1476259	705452	770,807	395,263	270721
6	11681	0	1336557	705452	631,105	278,986	213015
7	10516	0	1203159	705452	497,707	189,671	166745
8	9562	0	1094162	705452	388,710	127,699	131858
9	8766	0	1003146	705452	297,694	84,309	105123
10	8094	0	926086	705452	220,634	53,868	84390
11	7517	0	860058	705452	154,606	32,540	68149
12	7016	0	802902	705452	97,450	17,681	55324
13	6579	0	752755	705452	47,303	7,399	45101
14	6192	0	708676	705452	3,224	435	36922
	170041	0	18689786	9876328	8,813,458	5,687,241	3492458

$/BBLRESV:	22.71	EQUIP VAL:	38,032		
$/BBLPROD:	0	WI OIL VAL:	5,635,493	RI OIL VAL:	3,460,680
WI PAYOUT:	4.0	GAS VAL:	51,743	GAS VAL:	31,774
RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,217,720	WI TOTAL:	5,725,270	RI TOTAL:	3,492,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.9 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 147.0 D B: 1.000 De/Dt: 22.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,044,050
LAST YR RI VAL: 2,269,260
LAST YR 8/8 VAL: 6,313,310

LAST YR OIL PROD: 66,639
LAST YR GAS PROD: 62,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9788 - DOUGHERTY UNIT W#1H-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9788 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11091
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,721	204,671	0	69.72	1.97	3.81	.00	2704491
2	37,638	148,943	0	71.02	1.97	3.80	.00	2004788
3	29,606	117,157	0	72.34	1.96	3.79	.00	1606274
4	24,403	96,582	0	73.67	1.96	3.79	.00	1348327
5	20,761	82,162	0	75.05	1.96	3.78	.00	1168585
	164,129	649,515	0					8,832,465

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,695,220
01	KARNES COUNTY	1.000000	5,695,220
02	KARNES COUNTY ROAD &	1.000000	5,695,220
03	KARNES COUNTY HOSPIT	1.000000	5,695,220
30	KARNES CITY ISD (KAR	.560000	3,189,320
33	FALLS CITY ISD (KARN	.440000	2,505,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	302401	0	3006892	1301768*	1,705,124	1,590,028	1026920
2	220063	0	2224851	1301768*	923,083	748,501	665274
3	172221	0	1778495	1301768*	476,727	336,145	465864
4	141976	0	1490303	1203068	287,235	176,115	341975
5	120778	0	1289363	1203068	86,295	46,009	259060
	957439	0	9789904	6311440	3,478,464	2,896,798	2759093

$/BBLRESV: 21.23 EQUIP VAL: 39,333
$/BBLPROD: 0 WI OIL VAL: 2,613,494 RI OIL VAL: 2,489,256
WI PAYOUT: 2.6 GAS VAL: 283,301 GAS VAL: 269,834
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,695,220 WI TOTAL: 2,936,130 RI TOTAL: 2,759,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.72 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,203,068			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.6 D B: 1.000 De/Dt: 31.0 / 5.0
GAS: 679.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,215,640
LAST YR RI VAL: 2,557,870
LAST YR 8/8 VAL: 5,773,510

LAST YR OIL PROD: 88,775
LAST YR GAS PROD: 350,256
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2024 MNRLCFOX

LEASE#, NAME.....: 3636 - SPRENCEL A UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9832 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12816
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
31	KENEDY ISD	1.000000	12,550
42	ESCONDIDO WATERSHED	.380000	4,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,197,040
LAST YR RI VAL: 605,480
LAST YR 8/8 VAL: 1,802,520

LAST YR OIL PROD: 9,300
LAST YR GAS PROD: 35,891

REMARKS1:
REMARKS2: API 255.32672 P#744698
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9833 - DICKSON ALLEN UNIT W#2H-11H FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 9833 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11048
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,898	64,025	0	69.72	1.66	3.16	.00	2295426
2	36,237	57,916	0	71.02	1.65	3.16	.00	1930164
3	30,856	52,873	0	72.34	1.65	3.15	.00	1674092
4	26,870	48,640	0	73.67	1.65	3.15	.00	1484635
5	23,795	45,033	0	75.05	1.65	3.14	.00	1339361
6	21,354	41,922	0	76.44	1.65	3.13	.00	1224225
	183,010	310,409	0					9,947,903

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,491,380
01	KARNES COUNTY	1.000000	4,491,380
02	KARNES COUNTY ROAD &	1.000000	4,491,380
03	KARNES COUNTY HOSPIT	1.000000	4,491,380
30	KARNES CITY ISD (KAR	.600000	2,694,820
33	FALLS CITY ISD (KARN	.400000	1,796,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79711	0	2375137	1361806*	1,013,331	940,857	760661
2	71671	0	2001835	1361806*	640,029	512,286	558805
3	65430	0	1739522	1361806*	377,716	260,628	422832
4	60192	0	1544827	1361806*	183,021	108,868	326915
5	55728	0	1395089	1361806*	33,283	17,067	256879
6	51878	0	1276103	1213806	62,297	27,539	204401
	384610	0	10332513	8022836	2,309,677	1,867,245	2530493

$/BBLRESV: 13.10 EQUIP VAL: 93,650
$/BBLPROD: 0 WI OIL VAL: 1,797,739 RI OIL VAL: 2,436,298
WI PAYOUT: 2.8 GAS VAL: 69,504 GAS VAL: 94,193
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,491,380 WI TOTAL: 1,960,890 RI TOTAL: 2,530,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.72 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,213,806			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.9 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 185.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,017,840
LAST YR RI VAL: 2,595,470
LAST YR 8/8 VAL: 6,613,310

LAST YR OIL PROD: 57,858
LAST YR GAS PROD: 70,917
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 9834 - BUEHRING UNIT W#4H-6H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9834 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12573
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,551	68,026	0	69.45	3.61	3.61	.00	653750
2	7,067	47,390	0	70.74	3.61	3.61	.00	374940
3	4,942	36,402	0	72.04	3.60	3.60	.00	267016
	24,560	151,818	0					1,295,706

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,217,710
01	KARNES COUNTY	1.000000	1,217,710
02	KARNES COUNTY ROAD &	1.000000	1,217,710
03	KARNES COUNTY HOSPIT	1.000000	1,217,710
30	KARNES CITY ISD (KAR	1.000000	1,217,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	184180	0	837930	310001	527,929	494,454	262753
2	128308	0	503248	310001	193,247	158,766	139651
3	98285	0	365301	310001	55,300	39,853	89708
	410773	0	1706479	930003	776,476	693,073	492112

$/BBLRESV: 28.57 EQUIP VAL: 32,524
$/BBLPROD: 0 WI OIL VAL: 526,241 RI OIL VAL: 373,654
WI PAYOUT: 2.1 GAS VAL: 166,832 GAS VAL: 118,458
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,217,710 WI TOTAL: 725,600 RI TOTAL: 492,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.42 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
310,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.4 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 233.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,563,210
LAST YR RI VAL: 2,611,850
LAST YR 8/8 VAL: 8,175,060

LAST YR OIL PROD: 28,028
LAST YR GAS PROD: 123,680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9844 - JANYSEK UNIT W#1H,3H-6H FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 9844 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12545
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,586	394,825	0	69.26	2.74	3.61	.00	4341875
2	39,369	205,796	0	70.55	2.74	3.61	.00	2083112
	122,955	600,621	0					6,424,987

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,545,860
01	KARNES COUNTY	1.000000	6,545,860
02	KARNES COUNTY ROAD &	1.000000	6,545,860
03	KARNES COUNTY HOSPIT	1.000000	6,545,860
30	KARNES CITY ISD (KAR	1.000000	6,545,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	811365	0	5153240	1607239*	3,546,001	3,321,149	1696704
2	422911	0	2506023	1607239*	898,784	738,414	732685
	1234276	0	7659263	3214478	4,444,785	4,059,563	2429389

$/BBLRESV: 36.93 EQUIP VAL: 56,916
$/BBLPROD: 0 WI OIL VAL: 3,405,368 RI OIL VAL: 2,037,895
WI PAYOUT: 1.6 GAS VAL: 654,190 GAS VAL: 391,491
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,545,860 WI TOTAL: 4,116,470 RI TOTAL: 2,429,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,475,239			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 357.8 D B: .500 De/Dt: 59.0 / 10.0
GAS: 1,748.0 D B: 1.010 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,077,700
LAST YR RI VAL: 7,116,440
LAST YR 8/8 VAL: 24,194,140

LAST YR OIL PROD: 335,257
LAST YR GAS PROD: 1,182,082
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 9845 - PATSY CLARK UNIT W#1H-8H FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 9845 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10961
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,598,910
01	KARNES COUNTY	1.000000	3,598,910
02	KARNES COUNTY ROAD &	1.000000	3,598,910
03	KARNES COUNTY HOSPIT	1.000000	3,598,910
33	FALLS CITY ISD (KARN	1.000000	3,598,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,028	102,966	0	69.79	1.75	3.41	.00	1938138
2	25,512	75,742	0	71.08	1.75	3.40	.00	1360045
3	19,484	59,943	0	72.40	1.74	3.40	.00	1057981
4	15,767	49,611	0	73.75	1.74	3.40	.00	872112
	97,791	288,262	0					5,228,276

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135143	0	2073281	829729	1,243,552	1,154,613	684292
2	99411	0	1459456	829729	629,727	504,040	419811
3	78226	0	1136207	829729	306,478	211,473	284591
4	64742	0	936854	829729	107,125	63,722	204098
	377522	0	5605798	3318916	2,286,882	1,933,848	1592792

$/BBLRESV: 24.59 EQUIP VAL: 72,275
$/BBLPROD: 0 WI OIL VAL: 1,803,613 RI OIL VAL: 1,485,525
WI PAYOUT: 2.4 GAS VAL: 130,233 GAS VAL: 107,265
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,598,910 WI TOTAL: 2,006,120 RI TOTAL: 1,592,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.79 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
829,729			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.9 D B: 1.000 De/Dt: 36.0 / 5.0
GAS: 339.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,842,980
LAST YR RI VAL: 2,009,450
LAST YR 8/8 VAL: 5,852,430

LAST YR OIL PROD: 71,299
LAST YR GAS PROD: 177,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/10/2024 MNRLCFOX

LEASE#, NAME.....: 9847 - DROMGOOLE 'A' UNIT W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9847 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12933
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
31	KENEDY ISD	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 734,900
LAST YR RI VAL: 372,760
LAST YR 8/8 VAL: 1,107,660

LAST YR OIL PROD: 2,785
LAST YR GAS PROD: 15,693

REMARKS1:
REMARKS2: API 255.33151 P#761672
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/06/2024 MNRLCFOX

LEASE#, NAME.....: 49 - CARMODY TRUST "B" W#1H,3H,8H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9853 - 1,3,8 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11011
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 648,080
LAST YR RI VAL: 483,910
LAST YR 8/8 VAL: 1,131,990

LAST YR OIL PROD: 10,290
LAST YR GAS PROD: 4,200

REMARKS1:
REMARKS2: API 255.31825 P#739529
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9856 - CARMODY TRUST D W#2H,4H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9856 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11158
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,730
LAST YR RI VAL: 202,810
LAST YR 8/8 VAL: 510,540

LAST YR OIL PROD: 19,731
LAST YR GAS PROD: 5,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 9874 - GRAMM UNIT 1H-7H,9H FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 9874 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10085
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	20,575,960
01	KARNES COUNTY	1.000000	20,575,960
02	KARNES COUNTY ROAD &	1.000000	20,575,960
03	KARNES COUNTY HOSPIT	1.000000	20,575,960
30	KARNES CITY ISD (KAR	1.000000	20,575,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	171,236	389,889	0	70.82	1.08	1.91	.00	9095200
2	82,962	219,663	0	72.14	1.07	1.90	.00	4488659
3	55,258	153,641	0	73.48	1.07	1.90	.00	3045268
4	41,495	118,266	0	74.84	1.07	1.90	.00	2329114
5	33,236	96,171	0	76.23	1.07	1.89	.00	1900185
6	27,725	81,043	0	77.64	1.07	1.89	.00	1614427
7	23,784	70,037	0	77.64	1.07	1.89	.00	1384942
8	20,826	61,662	0	77.64	1.07	1.89	.00	1212698
	456,522	1,190,372	0					25,070,493

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	315810	0	9411010	1222588*	8,188,422	7,669,194	3027148
2	176280	0	4664939	1222588*	3,442,351	2,828,133	1332466
3	123297	0	3168565	1124588	2,043,977	1,473,033	801601
4	94908	0	2424022	1124588	1,299,434	821,464	542796
5	77177	0	1977362	1124588	852,774	472,889	391662
6	65037	0	1679464	1124588	554,876	269,909	294322
7	56205	0	1441147	1124588	316,559	135,076	223548
8	49484	0	1262182	1124588	137,594	51,500	173287
	958198	0	26028691	919270	416,835,987	13,721,198	6786830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.93 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,124,588			

$/BBLRESV: 38.60 EQUIP VAL: 67,955
$/BBLPROD: 0 WI OIL VAL: 13,216,066 RI OIL VAL: 6,536,980
WI PAYOUT: 3.1 GAS VAL: 505,118 GAS VAL: 249,844
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,575,960 WI TOTAL: 13,789,140 RI TOTAL: 6,786,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 817.0 D B: 1.000 De/Dt: 64.0 / 10.0
GAS: 1,596.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,339,490
LAST YR RI VAL: 2,716,460
LAST YR 8/8 VAL: 9,055,950

LAST YR OIL PROD: 307,564
LAST YR GAS PROD: 290,023
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9880 - KRUDWIG UNIT W1H-3H,5H(4CHILD) FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 9880 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11582
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,363,320
01	KARNES COUNTY	1.000000	11,363,320
02	KARNES COUNTY ROAD &	1.000000	11,363,320
03	KARNES COUNTY HOSPIT	1.000000	11,363,320
30	KARNES CITY ISD (KAR	1.000000	11,363,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135,092	556,052	0	69.45	1.73	3.61	.00	7036605
2	45,057	288,422	0	70.74	1.73	3.61	.00	2390499
3	22,529	198,107	0	72.04	1.72	3.60	.00	1217242
	202,678	1,042,581	0					10,644,346

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	721477	0	7758082	1259846*	6,498,236	6,033,482	2655174
2	374228	0	2764727	1259846*	1,504,881	1,204,522	857198
3	255558	0	1472800	1259846*	212,954	146,940	411814
	1351263	0	11995609	3779538	8,216,071	7,384,944	3924186

$/BBLRESV: 43.11 EQUIP VAL: 54,206
$/BBLPROD: 0 WI OIL VAL: 6,553,052 RI OIL VAL: 3,482,138
WI PAYOUT: 1.6 GAS VAL: 831,884 GAS VAL: 442,044
RI PAYOUT: 2.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,363,320 WI TOTAL: 7,439,140 RI TOTAL: 3,924,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.42 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,181,946			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 741.0 D B: .500 De/Dt: 75.0 / 10.0
GAS: 2,505.8 D B: 1.060 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 597,300
LAST YR RI VAL: 350,120
LAST YR 8/8 VAL: 947,420

LAST YR OIL PROD: 468,627
LAST YR GAS PROD: 1,208,004
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 9908 - ALVIN NK UNIT W#1H-8H FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 9908 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10579
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,377,400
01	KARNES COUNTY	1.000000	21,377,400
02	KARNES COUNTY ROAD &	1.000000	21,377,400
03	KARNES COUNTY HOSPIT	1.000000	21,377,400
33	FALLS CITY ISD (KARN	1.000000	21,377,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	150,612	153,750	0	71.55	2.73	2.95	.00	8082216
2	94,731	105,936	0	72.88	2.73	2.95	.00	5177996
3	69,268	80,908	0	74.22	2.72	2.94	.00	3855803
4	54,632	65,473	0	75.61	2.72	2.93	.00	3098044
5	45,115	54,995	0	77.01	2.71	2.93	.00	2605730
6	38,426	47,413	0	78.44	2.71	2.92	.00	2260602
7	33,467	41,670	0	78.44	2.71	2.92	.00	1968864
8	29,642	37,168	0	78.44	2.71	2.92	.00	1743839
9	26,604	33,547	0	78.44	2.71	2.92	.00	1565113
10	24,129	30,565	0	78.44	2.71	2.92	.00	1419509
11	22,076	28,074	0	78.44	2.71	2.92	.00	1298731
	588,702	679,499	0					33,076,447

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	314803	0	8397019	1511711*	6,885,308	6,392,870	2617959
2	216904	0	5394900	1511711*	3,883,189	3,108,144	1462913
3	165052	0	4020855	1511711*	2,509,144	1,731,335	948186
4	133565	0	3231609	1511711*	1,719,898	1,023,065	662584
5	111777	0	2717507	1511711*	1,205,796	618,320	484569
6	96367	0	2356969	1334211	1,022,758	452,120	365399
7	84694	0	2053558	1334211	719,347	274,136	276846
8	75544	0	1819383	1334211	485,172	159,388	213286
9	68184	0	1633297	1334211	299,086	84,704	166501
10	62123	0	1481632	1334211	147,421	35,993	131342
11	57060	0	1355791	1334211	21,580	4,542	104510
	1386073	0	34462520	15563821	18,898,699	13,884,617	7434095

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.73 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,334,211			

$/BBLRESV: 30.18 EQUIP VAL: 58,702
$/BBLPROD: 0 WI OIL VAL: 13,326,178 RI OIL VAL: 7,135,096
WI PAYOUT: 3.4 GAS VAL: 558,425 GAS VAL: 298,992
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,377,400 WI TOTAL: 13,943,310 RI TOTAL: 7,434,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 559.3 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 531.0 D B: 1.000 De/Dt: 36.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,415,250
LAST YR RI VAL: 15,944,290
LAST YR 8/8 VAL: 58,359,540

LAST YR OIL PROD: 388,628
LAST YR GAS PROD: 289,458
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9922 - SPRENCEL B UNIT W#4H-6H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9922 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13034
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,003,540
01	KARNES COUNTY	1.000000	5,003,540
02	KARNES COUNTY ROAD &	1.000000	5,003,540
03	KARNES COUNTY HOSPIT	1.000000	5,003,540
31	KENEDY ISD	1.000000	5,003,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,578	90,001	0	69.38	1.42	2.83	.00	1591126
2	21,537	57,271	0	70.67	1.42	2.82	.00	1141515
3	16,641	42,098	0	71.99	1.42	2.81	.00	898489
4	13,561	33,300	0	73.32	1.41	2.81	.00	745719
5	11,448	27,551	0	74.69	1.41	2.80	.00	641288
6	9,902	23,500	0	76.07	1.41	2.80	.00	564934
7	8,726	20,489	0	76.07	1.41	2.80	.00	497840
8	7,797	18,160	0	76.07	1.41	2.80	.00	444838
9	7,050	16,308	0	76.07	1.41	2.80	.00	402220
10	6,434	14,799	0	76.07	1.41	2.80	.00	367076
11	5,913	13,545	0	76.07	1.41	2.80	.00	337351
12	5,474	12,486	0	76.07	1.41	2.80	.00	312305
	145,061	369,508	0					7,944,701

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95851	0	1686977	309874	1,377,103	1,278,612	553953
2	60994	0	1202509	309874	892,635	714,474	341280
3	44834	0	943323	309874	633,449	437,086	232031
4	35215	0	780934	309874	471,060	280,206	166753
5	29135	0	670423	309874	360,549	184,885	124253
6	24851	0	589785	309874	279,911	123,737	94932
7	21667	0	519507	309874	209,633	79,889	72684
8	19204	0	464042	309874	154,168	50,647	56437
9	17246	0	419466	309874	109,592	31,037	44351
10	15650	0	382726	309874	72,852	17,787	35181
11	14324	0	351675	309874	41,801	8,798	28106
12	13204	0	325509	309874	15,635	2,837	22618
	392175	0	8336876	3718488	4,618,388	3,209,995	1772579

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.35 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,874			

$/BBLRESV: 28.12 EQUIP VAL: 20,965
$/BBLPROD: 0 WI OIL VAL: 3,058,990 RI OIL VAL: 1,689,193
WI PAYOUT: 3.7 GAS VAL: 151,001 GAS VAL: 83,384
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,003,540 WI TOTAL: 3,230,960 RI TOTAL: 1,772,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.9 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 331.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,290,530
LAST YR RI VAL: 1,372,240
LAST YR 8/8 VAL: 3,662,770

LAST YR OIL PROD: 11,044
LAST YR GAS PROD: 93,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9924 - MONSON UNIT W#3H,6H-8H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9924 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12977
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,381	45,375	0	71.41	2.77	2.77	.00	341750
2	5,489	39,020	0	72.74	2.77	2.77	.00	299452
3	4,812	34,227	0	74.09	2.77	2.77	.00	267391
4	4,286	30,486	0	75.47	2.77	2.77	.00	242598
5	3,863	27,481	0	76.87	2.76	2.76	.00	222712
6	3,515	25,016	0	78.30	2.76	2.76	.00	206418
	28,346	201,605	0					1,580,321

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	921,650
01	KARNES COUNTY	1.000000	921,650
02	KARNES COUNTY ROAD &	1.000000	921,650
03	KARNES COUNTY HOSPIT	1.000000	921,650
31	KENEDY ISD	1.000000	921,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94267	0	436017	244000	192,017	178,284	135529
2	81064	0	380516	244000	136,516	109,269	102850
3	71107	0	338498	244000	94,498	65,204	79559
4	63335	0	305933	244000	61,933	36,840	62527
5	56886	0	279598	244000	35,598	18,254	49690
6	51783	0	258201	244000	14,201	6,278	39903
	418442	0	1998763	1464000	534,763	414,129	470058

$/BBLRESV: 15.40 EQUIP VAL: 37,460
$/BBLPROD: 0 WI OIL VAL: 327,431 RI OIL VAL: 371,651
WI PAYOUT: 3.5 GAS VAL: 86,698 GAS VAL: 98,407
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 921,650 WI TOTAL: 451,590 RI TOTAL: 470,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
244,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 135.0 D B: 1.000 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,290
LAST YR RI VAL: 318,280
LAST YR 8/8 VAL: 526,570

LAST YR OIL PROD: 4,685
LAST YR GAS PROD: 49,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9945 - DROMGOOLE 'B' W#2H,5H-6H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9945 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12933
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,574	183,387	0	69.15	1.40	2.77	.00	1430057
2	11,145	94,107	0	70.44	1.40	2.77	.00	588790
3	7,102	63,766	0	71.75	1.40	2.77	.00	382176
4	5,222	48,289	0	73.08	1.39	2.77	.00	286218
5	4,131	38,875	0	74.44	1.39	2.76	.00	230634
	55,174	428,424	0					2,917,875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,652,720
01	KARNES COUNTY	1.000000	2,652,720
02	KARNES COUNTY ROAD &	1.000000	2,652,720
03	KARNES COUNTY HOSPIT	1.000000	2,652,720
31	KENEDY ISD	1.000000	2,652,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	192556	0	1622613	322083	1,300,530	1,212,745	565401
2	98812	0	687602	322083	365,519	296,389	214785
3	66954	0	449130	322083	127,047	89,582	123631
4	50341	0	336559	322083	14,476	8,876	81453
5	40527	0	271161	322083	-50,922	-27,149	57506
	449190	0	3367065	1610415	1,756,650	1,580,443	1042776

$/BBLRESV: 33.10 EQUIP VAL: 29,500
$/BBLPROD: 0 WI OIL VAL: 1,369,601 RI OIL VAL: 903,662
WI PAYOUT: 1.8 GAS VAL: 210,841 GAS VAL: 139,113
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,652,720 WI TOTAL: 1,609,940 RI TOTAL: 1,042,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 5
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.10 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,083			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 163.8 D B: 1.000 De/Dt: 75.0 / 5.0
GAS: 823.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,340
LAST YR RI VAL: 250,880
LAST YR 8/8 VAL: 532,220

LAST YR OIL PROD: 53,746
LAST YR GAS PROD: 255,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 9948 - JOHNSON A W#1H-9H FULL WI DECIMAL = .789075 #WELLS: 9
RRC#, WELL#.....: 9948 - RRC DIST..: 02 FULL RI DECIMAL = .210925 DEPTH: 12455
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7189 EOR.....:
ALT RRC#: 9948 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.400000	3,248,000
01	KARNES COUNTY	.400000	3,248,000
02	KARNES COUNTY ROAD &	.400000	3,248,000
03	KARNES COUNTY HOSPIT	.400000	3,248,000
30	KARNES CITY ISD (KAR	.400000	3,248,000
40	ECLETO CREEK WATERSH	.400000	3,248,000
81	YORKTOWN ISD (DEWITT	.600000	4,872,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,281	69,387	0	68.14	.35	.35	.00	2703487
2	41,935	56,692	0	69.41	.35	.35	.00	2296767
3	35,973	47,932	0	70.69	.35	.35	.00	2006564
4	31,492	41,520	0	72.01	.35	.35	.00	1789416
5	28,006	36,621	0	73.34	.34	.34	.00	1620728
6	25,215	32,761	0	74.71	.34	.34	.00	1486469
7	22,930	29,634	0	74.71	.34	.34	.00	1351765
8	21,025	27,055	0	74.71	.34	.34	.00	1239461
9	19,415	24,886	0	74.71	.34	.34	.00	1144549
10	18,032	23,041	0	74.71	.34	.34	.00	1063019
11	16,832	21,449	0	74.71	.34	.34	.00	992277
12	15,781	20,064	0	74.71	.34	.34	.00	930318
	326,917	431,042	0					18,624,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.98 GAS WI GR PRICE: .38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19163	0	2722650	942659*	1,779,991	1,652,686	678656
2	15657	0	2312424	882659	1,429,765	1,144,399	501219
3	13238	0	2019802	882659	1,137,143	784,640	380693
4	11467	0	1800883	882659	918,224	546,197	295158
5	9825	0	1630553	882659	747,894	383,512	232382
6	8789	0	1495258	882659	612,599	270,805	185305
7	7950	0	1359715	882659	477,056	181,801	146530
8	7258	0	1246719	882659	364,060	119,601	116826
9	6677	0	1151226	882659	268,567	76,061	93809
10	6182	0	1069201	882659	186,542	45,544	75761
11	5754	0	998031	882659	115,372	24,282	61493
12	5383	0	935701	882659	53,042	9,624	50133
	117343	0	18742163	10651908	8,090,255	5,239,152	2817965

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
882,659			

$/BBLRESV: 20.18 EQUIP VAL: 62,895
$/BBLPROD: 0 WI OIL VAL: 5,206,350 RI OIL VAL: 2,800,322
WI PAYOUT: 4.0 GAS VAL: 32,797 GAS VAL: 17,640
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,120,000 WI TOTAL: 5,302,040 RI TOTAL: 2,817,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.4 D B: 1.000 De/Dt: 18.0 / 5.0
GAS: 213.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,435,410
LAST YR RI VAL: 3,372,300
LAST YR 8/8 VAL: 14,807,710

LAST YR OIL PROD: 62,941
LAST YR GAS PROD: 90,876
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: KARNES 40% DEWITT 60%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 9957 - JENDRUSCH UNIT W#1H-3H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9957 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12558
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	409,610
01	KARNES COUNTY	1.000000	409,610
02	KARNES COUNTY ROAD &	1.000000	409,610
03	KARNES COUNTY HOSPIT	1.000000	409,610
30	KARNES CITY ISD (KAR	1.000000	409,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,919	23,141	0	71.41	1.71	3.66	.00	691909
	12,919	23,141	0					691,909

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29678	0	721587	571939*	149,648	138,945	234813
	29678	0	721587	571939	149,648	138,945	234813

$/BBLRESV:	13.75	EQUIP VAL:	35,857		
$/BBLPROD:	0	WI OIL VAL:	133,230	RI OIL VAL:	225,155
WI PAYOUT:	.0	GAS VAL:	5,715	GAS VAL:	9,657
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	409,610	WI TOTAL:	174,800	RI TOTAL:	234,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
477,339			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 74.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,361,960
LAST YR RI VAL: 722,260
LAST YR 8/8 VAL: 2,084,220

LAST YR OIL PROD: 22,192
LAST YR GAS PROD: 24,642
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 9909973 - WEDDINGTON UNIT FULL WI DECIMAL = .751645 #WELLS: 5
RRC#, WELL#.....: 9973 - RRC DIST..: 02 FULL RI DECIMAL = .248355 DEPTH: 11008
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	62,750
01	KARNES COUNTY	1.000000	62,750
02	KARNES COUNTY ROAD &	1.000000	62,750
03	KARNES COUNTY HOSPIT	1.000000	62,750
30	KARNES CITY ISD (KAR	.490040	30,750
33	FALLS CITY ISD (KARN	.509960	32,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	62,750
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	62,750	WI TOTAL:	62,750

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
343,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.000 De/Dt: 17.0 / 5.0
GAS: 42.0 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,330
LAST YR RI VAL: 109,270
LAST YR 8/8 VAL: 118,600

LAST YR OIL PROD: 6,429
LAST YR GAS PROD: 21,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9983 - GREEN A W#1H-10H FULL WI DECIMAL = .775161 #WELLS: 10
RRC#, WELL#.....: 9983 - RRC DIST..: 02 FULL RI DECIMAL = .224839 DEPTH: 11470
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7188 EOR.....:
ALT RRC#: 9983 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,860	41,437	0	71.41	.38	.38	.00	2372483
2	29,204	25,450	0	72.74	.38	.38	.00	1646674
3	22,177	18,418	0	74.09	.38	.38	.00	1273662
4	17,884	14,443	0	75.47	.38	.38	.00	1046239
5	14,987	11,880	0	76.87	.38	.38	.00	893025
6	12,897	10,093	0	78.30	.37	.37	.00	782785
	140,009	121,721	0					8,014,868

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.917000	4,543,730
01	KARNES COUNTY	.917000	4,543,730
02	KARNES COUNTY ROAD &	.917000	4,543,730
03	KARNES COUNTY HOSPIT	.917000	4,543,730
30	KARNES CITY ISD (KAR	.917000	4,543,730
81	YORKTOWN ISD (DEWITT	.083000	411,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12206	0	2384689	702000	1,682,689	1,569,107	647830
2	7497	0	1654171	702000	952,171	772,087	394188
3	5425	0	1279087	702000	577,087	406,910	267373
4	4254	0	1050493	702000	348,493	213,675	192622
5	3499	0	896524	702000	194,524	103,712	144201
6	2895	0	785680	702000	83,680	38,795	110853
	35776	0	8050644	4212000	3,838,644	3,104,286	1757067

$/BBLRESV: 28.48 EQUIP VAL: 93,650
$/BBLPROD: 0 WI OIL VAL: 3,090,491 RI OIL VAL: 1,749,259
WI PAYOUT: 3.0 GAS VAL: 13,792 GAS VAL: 7,807
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,955,000 WI TOTAL: 3,197,930 RI TOTAL: 1,757,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: .41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
702,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.3 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 157.0 D B: 1.000 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,869,000
LAST YR RI VAL: 3,508,680
LAST YR 8/8 VAL: 11,377,680

LAST YR OIL PROD: 70,648
LAST YR GAS PROD: 78,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9989 - DUNCAN UNIT W#1H-2H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9989 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12629
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,337,340
01	KARNES COUNTY	1.000000	2,337,340
02	KARNES COUNTY ROAD &	1.000000	2,337,340
03	KARNES COUNTY HOSPIT	1.000000	2,337,340
30	KARNES CITY ISD (KAR	1.000000	2,337,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,180	6,643	0	71.41	3.75	3.75	.00	973675
2	13,086	4,324	0	72.74	3.75	3.75	.00	713907
3	10,231	3,211	0	74.09	3.74	3.74	.00	568511
4	8,399	2,556	0	75.47	3.73	3.73	.00	475404
5	7,126	2,122	0	76.87	3.73	3.73	.00	410832
6	6,188	1,816	0	78.30	3.72	3.72	.00	363390
7	5,467	1,584	0	78.30	3.72	3.72	.00	321050
	68,677	22,256	0					3,826,769

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18683	0	992358	303500	688,858	642,360	309811
2	12161	0	726068	303500	422,568	342,647	198839
3	9007	0	577518	303500	274,018	193,213	138733
4	7150	0	482554	303500	179,054	109,786	101685
5	5936	0	416768	303500	113,268	60,390	77037
6	5067	0	368457	303500	64,957	30,115	59743
7	4419	0	325469	303500	21,969	8,857	46293
	62423	0	3889192	2124500	1,764,692	1,387,368	932141

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
303,500			

$/BBLRESV: 26.50 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 1,365,099 RI OIL VAL: 917,179
WI PAYOUT: 3.1 GAS VAL: 22,267 GAS VAL: 14,961
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,337,340 WI TOTAL: 1,405,200 RI TOTAL: 932,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.8 D B: 1.000 De/Dt: 32.0 / 5.0
GAS: 24.0 D B: 1.000 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 999,870
LAST YR RI VAL: 588,990
LAST YR 8/8 VAL: 1,588,860

LAST YR OIL PROD: 25,094
LAST YR GAS PROD: 29,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9996 - ZUNKER UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9996 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11163
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,738	27,646	0	71.41	1.33	1.33	.00	93083
2	1,540	22,124	0	72.74	1.33	1.33	.00	84015
3	1,386	18,445	0	74.09	1.32	1.32	.00	77017
4	1,255	15,817	0	75.47	1.32	1.33	.00	71036
	5,919	84,032	0					325,151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	183,740
01	KARNES COUNTY	1.000000	183,740
02	KARNES COUNTY ROAD &	1.000000	183,740
03	KARNES COUNTY HOSPIT	1.000000	183,740
33	FALLS CITY ISD (KARN	1.000000	183,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27577	0	120660	82000	38,660	35,895	37506
2	22069	0	106084	82000	24,084	19,277	28673
3	18261	0	95278	82000	13,278	9,162	22394
4	15659	0	86695	82000	4,695	2,793	17720
	83566	0	408717	328000	80,717	67,127	106293

$/BBLRESV: 12.03 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 53,402 RI OIL VAL: 84,560
WI PAYOUT: 3.3 GAS VAL: 13,725 GAS VAL: 21,733
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 183,740 WI TOTAL: 77,450 RI TOTAL: 106,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: 86.0 D B: 1.000 De/Dt: 22.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,340
LAST YR RI VAL: 57,800
LAST YR 8/8 VAL: 98,140

LAST YR OIL PROD: 1,884
LAST YR GAS PROD: 14,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9998 - OLINICK UNIT B 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9998 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9360
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,278,110
01	KARNES COUNTY	1.000000	2,278,110
02	KARNES COUNTY ROAD &	1.000000	2,278,110
03	KARNES COUNTY HOSPIT	1.000000	2,278,110
33	FALLS CITY ISD (KARN	1.000000	2,278,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,644	406	0	70.40	1.09	1.09	.00	720403
2	11,147	191	0	71.69	1.08	1.08	.00	599346
3	9,424	124	0	73.03	1.08	1.08	.00	516176
4	8,163	92	0	74.38	1.08	1.08	.00	455373
5	7,199	73	0	75.77	1.08	1.08	.00	409101
6	6,438	60	0	77.17	1.08	1.08	.00	372615
7	5,794	48	0	77.17	1.08	1.08	.00	335342
8	5,215	43	0	77.17	1.08	1.08	.00	301831
9	4,694	36	0	77.17	1.08	1.08	.00	271677
10	4,225	32	0	77.17	1.08	1.08	.00	244532
11	3,803	28	0	77.17	1.08	1.08	.00	220108
12	3,423	24	0	77.17	1.08	1.08	.00	198115
	83,169	1,157	0					4,644,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	332	0	720735	267646*	453,089	420,684	224029
2	155	0	599501	267646*	331,855	265,620	162039
3	100	0	516276	194046	322,230	222,342	121344
4	75	0	455448	194046	261,402	155,493	93084
5	59	0	409160	194046	215,114	110,308	72716
6	49	0	372664	194046	178,618	78,960	57591
7	39	0	335381	194046	141,335	53,861	45070
8	35	0	301866	194046	107,820	35,421	35274
9	29	0	271706	194046	77,660	21,994	27609
10	26	0	244558	194046	50,512	12,332	21609
11	23	0	220131	194046	26,085	5,490	16914
12	19	0	198134	194046	4,088	741	13238
	941	0	4645560	2475752	2,169,808	1,383,246	890517

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.46 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
194,046			

$/BBLRESV: 22.17 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 1,382,965 RI OIL VAL: 890,336
WI PAYOUT: 4.1 GAS VAL: 279 GAS VAL: 180
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,278,110 WI TOTAL: 1,387,590 RI TOTAL: 890,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,640
LAST YR RI VAL: 111,860
LAST YR 8/8 VAL: 286,500

LAST YR OIL PROD: 5,536
LAST YR GAS PROD: 3,378
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 10001 - RUPPERT A W#1H-15H FULL WI DECIMAL = .783141 #WELLS: 15
RRC#, WELL#.....: 10001 - RRC DIST..: 02 FULL RI DECIMAL = .216859 DEPTH: 11621
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7187 EOR.....:
ALT RRC#: 10001 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.897000	13,423,780
01	KARNES COUNTY	.897000	13,423,780
02	KARNES COUNTY ROAD &	.897000	13,423,780
03	KARNES COUNTY HOSPIT	.897000	13,423,780
30	KARNES CITY ISD (KAR	.897000	13,423,780
81	YORKTOWN ISD (DEWITT	.103000	1,541,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,089	96,357	0	67.83	.07	.07	.00	3935641
2	66,348	86,291	0	69.09	.07	.07	.00	3589905
3	60,073	78,128	0	70.38	.07	.07	.00	3311071
4	54,884	71,377	0	71.67	.07	.07	.00	3080514
5	50,520	65,701	0	73.01	.07	.07	.00	2888588
6	46,798	60,864	0	74.38	.07	.07	.00	2725985
7	43,589	56,690	0	74.38	.07	.07	.00	2539060
8	40,790	53,049	0	74.38	.07	.07	.00	2376019
9	38,329	49,848	0	74.38	.07	.07	.00	2232665
10	36,147	47,015	0	74.38	.07	.07	.00	2105564
11	34,204	44,483	0	74.38	.07	.07	.00	1992384
12	32,455	42,211	0	74.38	.07	.07	.00	1890505
13	30,832	40,100	0	74.38	.07	.07	.00	1795965
14	29,290	38,095	0	74.38	.07	.07	.00	1706143
15	27,826	36,190	0	74.38	.07	.07	.00	1620865
16	26,435	34,381	0	74.38	.07	.07	.00	1539839
17	25,113	32,662	0	74.38	.07	.07	.00	1462833
18	23,857	31,029	0	74.38	.07	.07	.00	1389671
	741,579	964,471	0					42,183,217

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5282	0	3940923	1407838*	2,533,085	2,351,919	1017617
2	4730	0	3594635	1331038	2,263,597	1,811,806	807130
3	4283	0	3315354	1331038	1,984,316	1,369,198	647327
4	3913	0	3084427	1331038	1,753,389	1,042,986	523688
5	3602	0	2892190	1331038	1,561,152	800,544	426994
6	3337	0	2729322	1331038	1,398,284	618,126	350392
7	3108	0	2542168	1331038	1,211,130	461,549	283797
8	2908	0	2378927	1331038	1,047,889	344,252	230930
9	2733	0	2235398	1331038	904,360	256,124	188697
10	2577	0	2108141	1331038	777,103	189,729	154744
11	2439	0	1994823	1331038	663,785	139,707	127325
12	2314	0	1892819	1331038	561,781	101,929	105058
13	2198	0	1798163	1331038	467,125	73,063	86784
14	2088	0	1708231	1331038	377,193	50,861	71692
15	1984	0	1622849	1331038	291,811	33,920	59224
16	1885	0	1541724	1331038	210,686	21,113	48925
17	1791	0	1464624	1331038	133,586	11,541	40414
18	1701	0	1391372	1331038	60,334	4,494	33385
	52873	0	42236090	2403548	18,200,606	9,682,861	5204123

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.64 GAS WI GR PRICE: .08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,331,038			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.3 D B: 1.000 De/Dt: 11.0 / 5.0
GAS: 280.0 D B: 1.000 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 41 VAL: 192,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,906,760
LAST YR RI VAL: 4,290,850
LAST YR 8/8 VAL: 15,197,610

LAST YR OIL PROD: 84,106
LAST YR GAS PROD: 119,699
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: DEWITT 10.3% KARNES 89.7%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.65 EQUIP VAL: 78,223
$/BBLPROD: 0 WI OIL VAL: 9,670,738 RI OIL VAL: 5,197,607
WI PAYOUT: 4.8 GAS VAL: 12,113 GAS VAL: 6,510
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,965,190 WI TOTAL: 9,761,070 RI TOTAL: 5,204,120

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2024 MNRLCFOX

LEASE#, NAME.....: 10008 - STOELTJE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10008 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10936
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	.870000	10,920
33	FALLS CITY ISD (KARN	.130000	1,630

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,260
LAST YR RI VAL: 18,630
LAST YR 8/8 VAL: 31,890

LAST YR OIL PROD: 159
LAST YR GAS PROD:

REMARKS1: ALL GAS FLARED IN 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10031 - CHARGER UNIT W#1H-5H,8H-10H FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 10031 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10409
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,874,530
01	KARNES COUNTY	1.000000	4,874,530
02	KARNES COUNTY ROAD &	1.000000	4,874,530
03	KARNES COUNTY HOSPIT	1.000000	4,874,530
33	FALLS CITY ISD (KARN	1.000000	4,874,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,083	0	0	70.38	.79	.79	.00	1693501
2	24,913	0	0	71.67	.79	.79	.00	1339136
3	20,405	0	0	73.01	.79	.79	.00	1117327
4	17,299	0	0	74.38	.79	.79	.00	965025
5	15,026	0	0	75.76	.78	.78	.00	853777
6	13,290	0	0	77.15	.78	.78	.00	768993
7	11,921	0	0	77.15	.78	.78	.00	689779
8	10,810	0	0	77.15	.78	.78	.00	625494
9	9,894	0	0	77.15	.78	.78	.00	572492
10	9,120	0	0	77.15	.78	.78	.00	527706
	164,761	0	0					9,153,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	1693501	500001	1,193,500	1,108,141	526396
2	0	0	1339136	500001	839,135	671,652	361955
3	0	0	1117327	500001	617,326	425,961	262613
4	0	0	965025	500001	465,024	276,615	197232
5	0	0	853777	500001	353,776	181,413	151733
6	0	0	768993	500001	268,992	118,911	118840
7	0	0	689779	500001	189,778	72,322	92695
8	0	0	625494	500001	125,493	41,227	73091
9	0	0	572492	500001	72,491	20,530	58173
10	0	0	527706	500001	27,705	6,764	46628
	0	0	9153230	5000010	4,153,220	2,923,536	1889356

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

$/BBLRESV: 23.66 EQUIP VAL: 61,637
$/BBLPROD: 0 WI OIL VAL: 2,923,536 RI OIL VAL: 1,889,356
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,874,530 WI TOTAL: 2,985,170 RI TOTAL: 1,889,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.9 D B: 1.040 De/Dt: 25.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,628,220
LAST YR RI VAL: 2,631,950
LAST YR 8/8 VAL: 6,260,170

LAST YR OIL PROD: 41,770
LAST YR GAS PROD: 26,929

REMARKS1: W#9 COMPLETED 1.28.15
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10047 - RICHTER NORTH UNIT W#1H-5H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 10047 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10985
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,577,580
01	KARNES COUNTY	1.000000	1,577,580
02	KARNES COUNTY ROAD &	1.000000	1,577,580
03	KARNES COUNTY HOSPIT	1.000000	1,577,580
30	KARNES CITY ISD (KAR	1.000000	1,577,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,022	15,947	0	71.41	3.75	3.75	.00	643868
2	10,232	12,238	0	72.74	3.75	3.75	.00	558207
3	8,907	9,934	0	74.09	3.75	3.75	.00	494940
4	7,887	8,360	0	75.47	3.74	3.74	.00	446424
5	7,077	7,217	0	76.87	3.74	3.74	.00	408007
6	6,415	6,351	0	78.30	3.73	3.73	.00	376721
7	5,869	5,670	0	78.30	3.73	3.73	.00	344657
	58,409	65,717	0					3,272,824

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44851	0	688719	358500	330,219	307,929	215016
2	34419	0	592626	358500	234,126	189,846	162295
3	27939	0	522879	358500	164,379	115,906	125608
4	23450	0	469874	358500	111,374	68,288	99014
5	20244	0	428251	358500	69,751	37,189	79159
6	17767	0	394488	358500	35,988	16,685	63964
7	15862	0	360519	358500	2,019	813	51278
	184532	0	3457356	2509500	947,856	736,656	796334

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
358,500			

$/BBLRESV: 15.92 EQUIP VAL: 44,595
$/BBLPROD: 0 WI OIL VAL: 697,338 RI OIL VAL: 753,830
WI PAYOUT: 3.5 GAS VAL: 39,318 GAS VAL: 42,503
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,577,580 WI TOTAL: 781,250 RI TOTAL: 796,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 51.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 748,470
LAST YR RI VAL: 535,100
LAST YR 8/8 VAL: 1,283,570

LAST YR OIL PROD: 17,013
LAST YR GAS PROD: 39,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 10049 - CHARLOTTE UNIT 2H-10H,14H-17H FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 10049 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10823
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,395,710
01	KARNES COUNTY	1.000000	14,395,710
02	KARNES COUNTY ROAD &	1.000000	14,395,710
03	KARNES COUNTY HOSPIT	1.000000	14,395,710
30	KARNES CITY ISD (KAR	.100000	1,439,570
33	FALLS CITY ISD (KARN	.900000	12,956,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	79,179	262,305	0	69.72	1.75	3.41	.00	4140270
2	65,363	216,538	0	71.02	1.75	3.40	.00	3481560
3	55,660	184,392	0	72.34	1.74	3.40	.00	3019833
4	48,468	160,569	0	73.67	1.74	3.40	.00	2677978
5	42,922	142,204	0	75.05	1.74	3.39	.00	2415972
6	38,518	127,611	0	76.44	1.74	3.38	.00	2208237
7	34,932	115,735	0	76.44	1.74	3.38	.00	2002652
8	31,958	105,885	0	76.44	1.74	3.38	.00	1832152
9	29,451	97,579	0	76.44	1.74	3.38	.00	1688426
10	27,311	90,482	0	76.44	1.74	3.38	.00	1565740
11	25,459	84,347	0	76.44	1.74	3.38	.00	1459564
12	23,843	78,995	0	76.44	1.74	3.38	.00	1366919
	503,064	1,666,642	0					27,859,303

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	344275	0	4484545	1513333*	2,971,212	2,758,711	1495455
2	284206	0	3765766	1513333*	2,252,433	1,802,870	1090277
3	240632	0	3260465	1513333*	1,747,132	1,205,539	820285
4	209543	0	2887521	1513333*	1,374,188	817,422	631009
5	185576	0	2601548	1513333*	1,088,215	558,026	493622
6	166532	0	2374769	1420833	953,936	421,697	391254
7	151034	0	2153686	1420833	732,853	279,283	308549
8	138180	0	1970332	1420833	549,499	180,522	245459
9	127341	0	1815767	1420833	394,934	111,850	196702
10	118079	0	1683819	1420833	262,986	64,208	158616
11	110073	0	1569637	1420833	148,804	31,319	128571
12	103088	0	1470007	1420833	49,174	8,923	104708
	2178559	0	30037862	1751249	612,525,366	8,240,370	6064507

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.72 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,420,833			

$/BBLRESV: 20.26 EQUIP VAL: 90,849
$/BBLPROD: 0 WI OIL VAL: 7,642,712 RI OIL VAL: 5,624,660
WI PAYOUT: 4.0 GAS VAL: 597,649 GAS VAL: 439,840
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,395,710 WI TOTAL: 8,331,210 RI TOTAL: 6,064,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 241.5 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 800.0 D B: 1.000 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,550,100
LAST YR RI VAL: 8,837,520
LAST YR 8/8 VAL: 26,387,620

LAST YR OIL PROD: 98,508
LAST YR GAS PROD: 283,909
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/24/2024 MNRLCFOX

LEASE#, NAME.....: 10061 - PADALECKI UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10061 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9338
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	727,310
01	KARNES COUNTY	1.000000	727,310
02	KARNES COUNTY ROAD &	1.000000	727,310
03	KARNES COUNTY HOSPIT	1.000000	727,310
33	FALLS CITY ISD (KARN	1.000000	727,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,345	567	0	71.41	1.07	1.07	.00	339822
2	3,255	384	0	72.74	1.06	1.06	.00	177577
3	2,205	291	0	74.09	1.06	1.06	.00	122526
4	1,667	234	0	75.47	1.06	1.06	.00	94356
5	1,339	195	0	76.87	1.06	1.06	.00	77197
6	1,121	166	0	78.30	1.06	1.06	.00	65831
7	966	146	0	78.30	1.06	1.06	.00	56728
8	845	129	0	78.30	1.06	1.06	.00	49623
9	752	116	0	78.30	1.06	1.06	.00	44161
	18,495	2,228	0					1,027,821

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	455	0	340277	40000	300,277	274,114	103977
2	305	0	177882	40000	137,882	104,891	45676
3	231	0	122757	40000	82,757	52,463	26489
4	186	0	94542	40000	54,542	28,813	17143
5	155	0	77352	40000	37,352	16,443	11787
6	132	0	65963	40000	25,963	9,525	8447
7	116	0	56844	40000	16,844	5,150	6117
8	103	0	49726	40000	9,726	2,478	4496
9	92	0	44253	40000	4,253	903	3363
	1775	0	1029596	360000	669,596	494,780	227495

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

$/BBLRESV: 35.61 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 493,927 RI OIL VAL: 227,103
WI PAYOUT: 2.7 GAS VAL: 853 GAS VAL: 392
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 727,310 WI TOTAL: 499,810 RI TOTAL: 227,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,680
LAST YR RI VAL: 47,770
LAST YR 8/8 VAL: 102,450

LAST YR OIL PROD: 4,642
LAST YR GAS PROD: 1,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 10067 - OLINICK UNIT A W#1H-6H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 10067 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9348
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,895,420
01	KARNES COUNTY	1.000000	14,895,420
02	KARNES COUNTY ROAD &	1.000000	14,895,420
03	KARNES COUNTY HOSPIT	1.000000	14,895,420
33	FALLS CITY ISD (KARN	1.000000	14,895,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	136,492	72,770	0	70.38	1.09	1.09	.00	7204730
2	65,151	34,732	0	71.67	1.08	1.08	.00	3502029
3	43,210	23,035	0	73.01	1.08	1.08	.00	2366072
4	32,382	17,262	0	74.38	1.08	1.08	.00	1806430
5	25,907	13,807	0	75.76	1.08	1.08	.00	1472036
6	21,593	11,510	0	77.15	1.08	1.08	.00	1249425
7	18,513	9,867	0	77.15	1.08	1.08	.00	1071208
8	16,203	8,637	0	77.15	1.08	1.08	.00	937546
	359,451	191,620	0					19,609,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59489	0	7264219	972579*	6,291,640	5,841,662	2257962
2	28133	0	3530162	972579*	2,557,583	2,047,115	954167
3	18658	0	2384730	898579	1,486,151	1,025,459	560499
4	13982	0	1820412	898579	921,833	548,343	372056
5	11184	0	1483220	898579	584,641	299,798	263598
6	9323	0	1258748	898579	360,169	159,217	194527
7	7992	0	1079200	898579	180,621	68,833	145026
8	6996	0	944542	898579	45,963	15,100	110373
	155757	0	19765233	733663	212,428,601	10,005,527	4858208

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
898,579			

$/BBLRESV: 36.82 EQUIP VAL: 31,705
$/BBLPROD: 0 WI OIL VAL: 9,926,673 RI OIL VAL: 4,819,920
WI PAYOUT: 2.8 GAS VAL: 78,844 GAS VAL: 38,283
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,895,420 WI TOTAL: 10,037,220 RI TOTAL: 4,858,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 662.1 D B: 1.000 De/Dt: 65.0 / 5.0
GAS: 353.0 D B: 1.000 De/Dt: 65.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,450
LAST YR RI VAL: 71,690
LAST YR 8/8 VAL: 142,140

LAST YR OIL PROD: 140,727
LAST YR GAS PROD: 79,212
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 10070 - RUDD UNIT W#2H,5H,8H,10H-14H FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 10070 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11829
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7186 EOR.....:
ALT RRC#: 10070 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	130,039	296,652	0	70.59	1.41	3.29	.00	6884590
2	56,132	143,304	0	71.90	1.41	3.28	.00	3026918
3	36,293	95,370	0	73.24	1.41	3.28	.00	1993574
4	26,871	71,585	0	74.59	1.40	3.27	.00	1503231
5	21,347	57,325	0	75.99	1.40	3.27	.00	1216619
6	17,709	47,814	0	77.40	1.40	3.26	.00	1028007
	288,391	712,050	0					15,652,939

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	12,342,410
01	KARNES COUNTY	.950000	12,342,410
02	KARNES COUNTY ROAD &	.950000	12,342,410
03	KARNES COUNTY HOSPIT	.950000	12,342,410
30	KARNES CITY ISD (KAR	.950000	12,342,410
40	ECLETO CREEK WATERSH	.950000	12,342,410
81	YORKTOWN ISD (DEWITT	.050000	649,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	313709	0	7198299	1123901*	6,074,398	5,639,957	2367486
2	151544	0	3178462	1123901*	2,054,561	1,644,491	913431
3	100854	0	2094428	1123901*	970,527	669,673	523705
4	75164	0	1578395	1123901*	454,494	270,352	343112
5	60191	0	1276810	1123901*	152,909	78,410	241203
6	50205	0	1078212	1032401	45,811	20,252	176934
	751667	0	16404606	6651906	9,752,700	8,323,135	4565871

$/BBLRESV: 36.72 EQUIP VAL: 103,015
$/BBLPROD: 0 WI OIL VAL: 7,941,761 RI OIL VAL: 4,356,658
WI PAYOUT: 2.3 GAS VAL: 381,366 GAS VAL: 209,208
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,992,010 WI TOTAL: 8,426,140 RI TOTAL: 4,565,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.68 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,032,401			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 710.0 D B: 1.000 De/Dt: 71.3 / 5.0
GAS: 1,420.0 D B: 1.000 De/Dt: 64.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,013,590
LAST YR RI VAL: 3,216,050
LAST YR 8/8 VAL: 9,229,640

LAST YR OIL PROD: 367,294
LAST YR GAS PROD: 570,680
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: KARNES 95% DEWITT 5%
REMARKS2: W#9H,15H,16H CHILD WELLS
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10078 - BARGMANN 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10078 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10352
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
33	FALLS CITY ISD (KARN	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 5.0 D B: 1.000 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,140
LAST YR RI VAL: 23,930
LAST YR 8/8 VAL: 37,070

LAST YR OIL PROD: 1,817
LAST YR GAS PROD: 1,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9910081 - THUNDERBIRD UNIT FULL WI DECIMAL = .749985 #WELLS: 10
RRC#, WELL#.....: 10081 - RRC DIST..: 02 FULL RI DECIMAL = .250015 DEPTH: 10486
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,358	54,957	0	70.38	1.21	1.21	.00	1866335
2	26,569	43,420	0	71.67	1.21	1.21	.00	1428122
3	21,290	35,759	0	73.01	1.21	1.21	.00	1165764
4	17,764	30,319	0	74.38	1.21	1.21	.00	990945
5	15,244	26,261	0	75.76	1.20	1.20	.00	866147
6	13,348	23,126	0	77.15	1.20	1.20	.00	772333
	129,573	213,842	0					7,089,646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,374,770
01	KARNES COUNTY	1.000000	3,374,770
02	KARNES COUNTY ROAD &	1.000000	3,374,770
03	KARNES COUNTY HOSPIT	1.000000	3,374,770
33	FALLS CITY ISD (KARN	1.000000	3,374,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49872	0	1916207	943815*	972,392	902,847	595668
2	39403	0	1467525	943815*	523,710	419,183	396689
3	32451	0	1198215	943815*	254,400	175,539	281647
4	27514	0	1018459	943815*	74,644	44,401	208169
5	23634	0	889781	943815*	-54,034	-27,708	158145
6	20813	0	793146	741815	51,331	22,692	122583
	193687	0	7283333	5460890	1,822,443	1,536,954	1762901

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
741,815			

$/BBLRESV: 15.40 EQUIP VAL: 74,920
$/BBLPROD: 0 WI OIL VAL: 1,496,080 RI OIL VAL: 1,716,018
WI PAYOUT: 2.5 GAS VAL: 40,872 GAS VAL: 46,881
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,374,770 WI TOTAL: 1,611,870 RI TOTAL: 1,762,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.7 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 172.0 D B: .900 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,554,800
LAST YR RI VAL: 1,358,360
LAST YR 8/8 VAL: 2,913,160

LAST YR OIL PROD: 48,818
LAST YR GAS PROD: 28,232
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10092 - RED CREST UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10092 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9332
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,432,470
01	KARNES COUNTY	1.000000	2,432,470
02	KARNES COUNTY ROAD &	1.000000	2,432,470
03	KARNES COUNTY HOSPIT	1.000000	2,432,470
33	FALLS CITY ISD (KARN	1.000000	2,432,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.8 D B: 1.000 De/Dt: 31.0 / 5.0
GAS: 73.0 D B: 1.000 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,470
LAST YR RI VAL: 21,580
LAST YR 8/8 VAL: 40,050

LAST YR OIL PROD: 7,048
LAST YR GAS PROD: 33,499

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,691	15,541	0	71.41	1.13	1.13	.00	626141
2	8,504	7,640	0	72.74	1.13	1.13	.00	463936
3	6,688	5,106	0	74.09	1.12	1.12	.00	371635
4	5,513	3,842	0	75.47	1.12	1.12	.00	312050
5	4,690	3,080	0	76.87	1.12	1.12	.00	270390
6	4,080	2,570	0	78.30	1.12	1.12	.00	239598
7	3,611	2,204	0	78.30	1.12	1.12	.00	212056
8	3,238	1,932	0	78.30	1.12	1.12	.00	190152
9	2,933	1,718	0	78.30	1.12	1.12	.00	172240
10	2,685	1,546	0	78.30	1.12	1.12	.00	157677
11	2,473	1,391	0	78.30	1.12	1.12	.00	145227
12	2,291	1,252	0	78.30	1.12	1.12	.00	134539
13	2,133	1,127	0	78.30	1.12	1.12	.00	125260
14	2,001	1,014	0	78.30	1.12	1.12	.00	117509
15	1,879	913	0	78.30	1.12	1.12	.00	110344
16	1,773	822	0	78.30	1.12	1.12	.00	104119
17	1,677	740	0	78.30	1.12	1.12	.00	98482
18	1,593	666	0	78.30	1.12	1.12	.00	93549
19	1,513	599	0	78.30	1.12	1.12	.00	88851
20	1,437	539	0	78.30	1.12	1.12	.00	84388
21	1,365	485	0	78.30	1.12	1.12	.00	80160
22	1,297	437	0	78.30	1.12	1.12	.00	76166
23	1,232	393	0	78.30	1.12	1.12	.00	72349
24	1,170	354	0	78.30	1.12	1.12	.00	68708
25	1,112	319	0	78.30	1.12	1.12	.00	65302
26	1,056	287	0	78.30	1.12	1.12	.00	62014
	79,635	56,517	0					4,542,842

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13171	0	639312	60000	579,312	540,208	199591
2	6475	0	470411	60000	410,411	332,790	128825
3	4289	0	375924	60000	315,924	222,761	90306
4	3227	0	315277	60000	255,277	156,521	66436
5	2587	0	272977	60000	212,977	113,550	50458
6	2159	0	241757	60000	181,757	84,267	39199
7	1851	0	213907	60000	153,907	62,048	30424
8	1623	0	191775	60000	131,775	46,195	23926
9	1443	0	173683	60000	113,683	34,656	19008
10	1299	0	158976	60000	98,976	26,236	15263
11	1168	0	146395	60000	86,395	19,914	12328
12	1052	0	135591	60000	75,591	15,152	10016
13	947	0	126207	60000	66,207	11,539	8178
14	852	0	118361	60000	58,361	8,845	6727
15	767	0	111111	60000	51,111	6,736	5540
16	690	0	104809	60000	44,809	5,135	4584
17	622	0	99104	60000	39,104	3,897	3802
18	559	0	94108	60000	34,108	2,955	3167
19	503	0	89354	60000	29,354	2,212	2638
20	453	0	84841	60000	24,841	1,628	2197
21	407	0	80567	60000	20,567	1,172	1830
22	367	0	76533	60000	16,533	819	1525
23	330	0	72679	60000	12,679	546	1271
24	297	0	69005	60000	9,005	337	1059
25	268	0	65570	60000	5,570	182	882
26	241	0	62255	60000	2,255	64	735
	47647	0	4590489	1560000	3,030,489	1,700,365	729915

$/BBLRESV: 28.17 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 1,682,715 RI OIL VAL: 722,338
WI PAYOUT: 4.7 GAS VAL: 17,648 GAS VAL: 7,576
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,432,470 WI TOTAL: 1,702,560 RI TOTAL: 729,910

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 10105 - BURDA COLLINS UNIT W1-3H,5-2OH FULL WI DECIMAL = .765000 #WELLS: 20
RRC#, WELL#.....: 10105 - RRC DIST..: 02 FULL RI DECIMAL = .235000 DEPTH: 11809
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,561,550
01	KARNES COUNTY	1.000000	8,561,550
02	KARNES COUNTY ROAD &	1.000000	8,561,550
03	KARNES COUNTY HOSPIT	1.000000	8,561,550
30	KARNES CITY ISD (KAR	1.000000	8,561,550
40	ECLETO CREEK WATERSH	1.000000	8,561,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139,387	278,643	0	70.77	1.41	3.30	.00	7546280
2	45,393	152,975	0	72.09	1.41	3.29	.00	2503372
	184,780	431,618	0					10,049,652

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	300558	0	7846838	2405466*	5,441,372	5,052,205	2363166
2	165006	0	2668378	2405466*	262,912	210,437	719471
	465564	0	10515216	4810932	5,704,284	5,262,642	3082637

$/BBLRESV: 35.58 EQUIP VAL: 216,282
$/BBLPROD: 0 WI OIL VAL: 5,029,633 RI OIL VAL: 2,946,150
WI PAYOUT: 1.1 GAS VAL: 233,003 GAS VAL: 136,484
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,561,550 WI TOTAL: 5,478,920 RI TOTAL: 3,082,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.88 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,839,466			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,146.0 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 1,169.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 41 VAL: 244,340
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,065,450
LAST YR RI VAL: 2,815,150
LAST YR 8/8 VAL: 6,880,600

LAST YR OIL PROD: 164,247
LAST YR GAS PROD: 299,920
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 10172 - GOLDEN A UNIT W#2H-7H,9H-17H FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 10172 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12023
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,748,880
01	KARNES COUNTY	1.000000	21,748,880
02	KARNES COUNTY ROAD &	1.000000	21,748,880
03	KARNES COUNTY HOSPIT	1.000000	21,748,880
30	KARNES CITY ISD (KAR	1.000000	21,748,880
40	ECLETO CREEK WATERSH	1.000000	21,748,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	103,234	165,707	0	70.81	1.41	3.30	.00	5482500
2	87,878	141,061	0	72.13	1.41	3.29	.00	4753980
3	76,503	122,804	0	73.47	1.41	3.29	.00	4215507
4	67,739	108,738	0	74.83	1.40	3.28	.00	3801682
5	60,778	97,563	0	76.21	1.40	3.28	.00	3473919
6	55,116	88,473	0	77.64	1.40	3.27	.00	3209405
7	50,417	80,933	0	77.64	1.40	3.27	.00	2935782
8	46,458	74,577	0	77.64	1.40	3.27	.00	2705249
9	43,077	69,150	0	77.64	1.40	3.27	.00	2508374
10	40,152	64,457	0	77.64	1.40	3.27	.00	2338051
11	37,604	60,361	0	77.64	1.40	3.27	.00	2189681
12	35,357	56,754	0	77.64	1.40	3.27	.00	2058838
13	33,361	53,554	0	77.64	1.40	3.27	.00	1942611
14	31,582	50,697	0	77.64	1.40	3.27	.00	1839020
15	29,981	48,129	0	77.64	1.40	3.27	.00	1745794
16	28,482	45,723	0	77.64	1.40	3.27	.00	1658507
17	27,058	43,437	0	77.64	1.40	3.27	.00	1575587
18	25,705	41,265	0	77.64	1.40	3.27	.00	1496802
	880,482	1,413,383	0					49,931,289

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.92 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,511,861			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	175235	0	5657735	1641861*	4,015,874	3,728,659	1831624
2	149172	0	4903152	1641861*	3,261,291	2,610,370	1379033
3	129865	0	4345372	1641861*	2,703,511	1,865,449	1062019
4	114175	0	3915857	1641861*	2,273,996	1,352,664	831659
5	102441	0	3576360	1641861*	1,934,499	991,992	660039
6	92897	0	3302302	1511861	1,790,441	791,483	529514
7	84980	0	3020762	1511861	1,508,901	575,027	421194
8	78306	0	2783555	1511861	1,271,694	417,777	337490
9	72608	0	2580982	1511861	1,069,121	302,785	272117
10	67680	0	2405731	1511861	893,870	218,239	220558
11	63379	0	2253060	1511861	741,199	156,000	179615
12	59592	0	2118430	1511861	606,569	110,056	146858
13	56232	0	1998843	1511861	486,982	76,169	120489
14	53232	0	1892252	1511861	380,391	51,292	99188
15	50535	0	1796329	1511861	284,468	33,067	81878
16	48009	0	1706516	1511861	194,655	19,506	67639
17	45609	0	1621196	1511861	109,335	9,445	55875
18	43328	0	1540130	1511861	28,269	2,105	46156
	1487275	0	51418564	2786349823	555,066	13,312,085	8342945

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 309.0 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 496.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 41 VAL: 231,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,876,340
LAST YR RI VAL: 5,174,420
LAST YR 8/8 VAL: 14,050,760

LAST YR OIL PROD: 124,859
LAST YR GAS PROD: 230,994
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FOR 2025 (CHILD W#'S 18H-20H)
REMARKS2: API 255.32607
MC1:
MC2:

$/BBLRESV: 19.58 EQUIP VAL: 93,867
$/BBLPROD: 0 WI OIL VAL: 12,927,033 RI OIL VAL: 8,101,625
WI PAYOUT: 4.6 GAS VAL: 385,039 GAS VAL: 241,311
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,748,880 WI TOTAL: 13,405,940 RI TOTAL: 8,342,940

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 741726 - FRANKLIN UNIT W#1H-4H,12H-16H FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 10174 - 1H-6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10870
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	24,726,390
01	KARNES COUNTY	1.000000	24,726,390
02	KARNES COUNTY ROAD &	1.000000	24,726,390
03	KARNES COUNTY HOSPIT	1.000000	24,726,390
33	FALLS CITY ISD (KARN	1.000000	24,726,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	196,167	128,674	0	69.72	1.75	3.41	.00	10257572
2	103,476	68,794	0	71.02	1.75	3.40	.00	5511649
3	70,734	47,238	0	72.34	1.74	3.40	.00	3837673
4	53,806	36,014	0	73.67	1.74	3.40	.00	2972916
5	43,435	29,116	0	75.05	1.74	3.39	.00	2444848
6	36,425	24,435	0	76.44	1.74	3.38	.00	2088245
7	31,362	21,056	0	76.44	1.74	3.38	.00	1797983
8	27,539	18,498	0	76.44	1.74	3.38	.00	1578811
9	24,546	16,494	0	76.44	1.74	3.38	.00	1407222
10	22,091	14,845	0	76.44	1.74	3.38	.00	1266477
	609,581	405,164	0					33,163,396

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168885	0	10426457	1336804*	9,089,653	8,513,278	3319693
2	90292	0	5601941	1336804*	4,265,137	3,504,109	1578162
3	61646	0	3899319	1336804*	2,562,515	1,846,728	972011
4	46998	0	3019914	1336804*	1,683,110	1,064,011	666042
5	37996	0	2482844	1336804*	1,146,040	635,513	484430
6	31888	0	2120133	1231804	888,329	432,109	365956
7	27478	0	1825461	1231804	593,657	253,314	278845
8	24140	0	1602951	1231804	371,147	138,917	216684
9	21525	0	1428747	1231804	196,943	64,663	170919
10	19373	0	1285850	1231804	54,046	15,566	136127
	530221	0	33693617	1284304020	850,577	16,468,208	8188869

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.72 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,231,804			

$/BBLRESV: 35.45 EQUIP VAL: 69,342
$/BBLPROD: 0 WI OIL VAL: 16,209,048 RI OIL VAL: 8,060,001
WI PAYOUT: 3.4 GAS VAL: 259,144 GAS VAL: 128,860
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,726,390 WI TOTAL: 16,537,530 RI TOTAL: 8,188,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 856.0 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 554.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,963,740
LAST YR RI VAL: 4,187,120
LAST YR 8/8 VAL: 12,150,860

LAST YR OIL PROD: 305,129
LAST YR GAS PROD: 194,110
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 10206 - KORTH C UN 1H-6H,8H,17H,21-24H FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 10206 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11616
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,901,550
01	KARNES COUNTY	1.000000	14,901,550
02	KARNES COUNTY ROAD &	1.000000	14,901,550
03	KARNES COUNTY HOSPIT	1.000000	14,901,550
30	KARNES CITY ISD (KAR	1.000000	14,901,550
40	ECLETO CREEK WATERSH	1.000000	14,901,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	112,903	204,830	0	69.83	2.58	3.30	.00	5913012
2	78,658	125,815	0	71.12	2.58	3.29	.00	4195618
3	60,419	91,059	0	72.43	2.57	3.29	.00	3282111
4	49,068	71,404	0	73.79	2.57	3.28	.00	2715546
5	41,313	58,747	0	75.16	2.56	3.28	.00	2328814
6	35,679	49,907	0	76.55	2.56	3.27	.00	2048421
7	31,396	43,385	0	76.55	2.56	3.27	.00	1802523
8	28,033	38,371	0	76.55	2.56	3.27	.00	1609445
	437,469	683,518	0					23,895,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	396346	0	6309358	1796001*	4,513,357	4,208,705	2004293
2	243452	0	4439070	1796001*	2,643,069	2,143,185	1234017
3	175516	0	3457627	1796001*	1,661,626	1,171,629	842415
4	137631	0	2853177	1796001*	1,057,176	648,196	609243
5	112794	0	2441608	1796001*	645,607	344,212	457179
6	95821	0	2144242	1679001	465,241	215,695	351984
7	83299	0	1885822	1679001	206,821	83,380	271513
8	73672	0	1683117	1679001	4,116	1,442	212541
	1318531	0	25214021	1401700	811,197,013	8,816,444	5983185

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.83 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,679,001			

$/BBLRESV: 25.47 EQUIP VAL: 101,933
$/BBLPROD: 0 WI OIL VAL: 8,355,397 RI OIL VAL: 5,670,300
WI PAYOUT: 3.1 GAS VAL: 461,038 GAS VAL: 312,879
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,901,550 WI TOTAL: 8,918,370 RI TOTAL: 5,983,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 386.7 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 776.0 D B: 1.000 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,017,500
LAST YR RI VAL: 6,515,020
LAST YR 8/8 VAL: 18,532,520

LAST YR OIL PROD: 197,215
LAST YR GAS PROD: 362,297
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 10235 - PAWLIK UNIT #1H-3H,6H-7H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 10235 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10637
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	109,535	148,971	0	71.41	1.32	1.71	.00	5866421
2	40,102	81,787	0	72.74	1.32	1.71	.00	2187765
3	25,087	56,673	0	74.09	1.31	1.70	.00	1394022
4	18,300	43,412	0	75.47	1.31	1.70	.00	1035826
5	14,414	35,193	0	76.87	1.31	1.70	.00	831003
	207,438	366,036	0					11,315,037

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,675,080
01	KARNES COUNTY	1.000000	9,675,080
02	KARNES COUNTY ROAD &	1.000000	9,675,080
03	KARNES COUNTY HOSPIT	1.000000	9,675,080
33	FALLS CITY ISD (KARN	1.000000	9,675,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147481	0	6013902	831709*	5,182,193	4,750,516	1858778
2	80969	0	2268734	831709*	1,437,025	1,106,983	596205
3	55681	0	1449703	831709*	617,994	400,052	323139
4	42652	0	1078478	733709	344,769	187,548	203791
5	34577	0	865580	733709	131,871	60,282	138628
	361360	0	11676397	3962545	7,713,852	6,505,381	3120541

$/BBLRESV: 40.52 EQUIP VAL: 49,166
$/BBLPROD: 0 WI OIL VAL: 6,304,052 RI OIL VAL: 3,023,966
WI PAYOUT: 2.0 GAS VAL: 201,322 GAS VAL: 96,571
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,675,080 WI TOTAL: 6,554,540 RI TOTAL: 3,120,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
733,709			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 747.9 D B: 1.000 De/Dt: 80.0 / 5.0
GAS: 625.0 D B: 1.000 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,880
LAST YR RI VAL: 301,740
LAST YR 8/8 VAL: 641,620

LAST YR OIL PROD: 56,869
LAST YR GAS PROD: 58,315
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 732612 - JIMMERSON UNIT W#1H,8H,10H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10275 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10582
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,200,560
01	KARNES COUNTY	1.000000	3,200,560
02	KARNES COUNTY ROAD &	1.000000	3,200,560
03	KARNES COUNTY HOSPIT	1.000000	3,200,560
33	FALLS CITY ISD (KARN	1.000000	3,200,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,340	0	0	71.41	1.08	1.08	.00	928687
2	14,910	0	0	72.74	1.07	1.07	.00	813415
3	13,078	0	0	74.09	1.07	1.07	.00	726712
4	11,649	0	0	75.47	1.07	1.07	.00	659363
5	10,502	0	0	76.87	1.07	1.07	.00	605467
6	9,558	0	0	78.30	1.07	1.07	.00	561294
7	8,770	0	0	78.30	1.07	1.07	.00	515018
8	8,102	0	0	78.30	1.07	1.07	.00	475790
9	7,530	0	0	78.30	1.07	1.07	.00	442199
10	7,034	0	0	78.30	1.07	1.07	.00	413072
11	6,598	0	0	78.30	1.07	1.07	.00	387468
12	6,213	0	0	78.30	1.07	1.07	.00	364858
13	5,870	0	0	78.30	1.07	1.07	.00	344716
14	5,568	0	0	78.30	1.07	1.07	.00	326981
	132,722	0	0					7,565,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	928687	325000	603,687	560,511	288667
2	0	0	813415	325000	488,415	390,932	219858
3	0	0	726712	325000	401,712	277,185	170804
4	0	0	659363	325000	334,363	198,892	134761
5	0	0	605467	325000	280,467	143,821	107603
6	0	0	561294	325000	236,294	104,456	86742
7	0	0	515018	325000	190,018	72,414	69210
8	0	0	475790	325000	150,790	49,538	55598
9	0	0	442199	325000	117,199	33,192	44933
10	0	0	413072	325000	88,072	21,503	36499
11	0	0	387468	325000	62,468	13,148	29770
12	0	0	364858	325000	39,858	7,232	24377
13	0	0	344716	325000	19,716	3,084	20027
14	0	0	326981	325000	1,981	267	16519
	0	0	7565040	4550000	3,015,040	1,876,175	1305368

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,000			

$/BBLRESV: 18.85 EQUIP VAL: 19,016
$/BBLPROD: 0 WI OIL VAL: 1,876,175 RI OIL VAL: 1,305,368
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,200,560 WI TOTAL: 1,895,190 RI TOTAL: 1,305,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,126,890
LAST YR RI VAL: 1,261,730
LAST YR 8/8 VAL: 3,388,620

LAST YR OIL PROD: 19,406
LAST YR GAS PROD: 475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10295 - BERNICE UNIT W#1H-4H,10H,12H FULL WI DECIMAL = .800182 #WELLS: 6
RRC#, WELL#.....: 10295 - RRC DIST..: 02 FULL RI DECIMAL = .199818 DEPTH: 10613
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,053,230
01	KARNES COUNTY	1.000000	4,053,230
02	KARNES COUNTY ROAD &	1.000000	4,053,230
03	KARNES COUNTY HOSPIT	1.000000	4,053,230
13	CITY OF FALLS CITY	.970000	3,931,640
33	FALLS CITY ISD (KARN	1.000000	4,053,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,266	14,162	0	71.41	2.70	2.70	.00	1957993
2	27,997	10,303	0	72.74	2.70	2.70	.00	1629572
3	23,670	8,103	0	74.09	2.70	2.70	.00	1403287
4	20,504	6,679	0	75.47	2.69	2.69	.00	1238231
5	18,085	5,683	0	76.87	2.69	2.69	.00	1112408
6	16,178	4,943	0	78.30	2.68	2.68	.00	1013620
7	14,633	4,374	0	78.30	2.68	2.68	.00	916820
	155,333	54,247	0					9,271,931

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30597	0	1988590	891500	1,097,090	1,018,627	463063
2	22260	0	1651832	891500	760,332	608,578	334475
3	17506	0	1420793	891500	529,293	365,218	250170
4	14376	0	1252607	891500	361,107	214,801	191788
5	12233	0	1124641	891500	233,141	119,552	149733
6	10600	0	1024220	891500	132,720	58,670	118577
7	9380	0	926200	891500	34,700	13,224	93243
	116952	0	9388883	6240500	3,148,383	2,398,670	1601049

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
891,500			

$/BBLRESV: 19.06 EQUIP VAL: 53,514
$/BBLPROD: 0 WI OIL VAL: 2,368,790 RI OIL VAL: 1,581,105
WI PAYOUT: 3.2 GAS VAL: 29,878 GAS VAL: 19,943
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,053,230 WI TOTAL: 2,452,180 RI TOTAL: 1,601,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.2 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: 47.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,325,290
LAST YR RI VAL: 1,523,330
LAST YR 8/8 VAL: 4,848,620

LAST YR OIL PROD: 48,359
LAST YR GAS PROD: 24,049

REMARKS1: 98% LEASE USE FOR 2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10318 - GOLDEN B UNIT W# 1H-3H,5H-23H FULL WI DECIMAL = .750840 #WELLS: 22
RRC#, WELL#.....: 10318 - RRC DIST..: 02 FULL RI DECIMAL = .249160 DEPTH: 11620
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	222,158	458,567	0	70.80	1.33	3.24	.00	11809802
2	98,008	241,891	0	72.12	1.33	3.23	.00	5307190
3	63,696	165,360	0	73.46	1.32	3.23	.00	3513262
4	47,274	125,786	0	74.82	1.32	3.22	.00	2655752
5	37,606	101,544	0	76.20	1.32	3.21	.00	2151590
	468,742	1,093,148	0					25,437,596

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,600,720
01	KARNES COUNTY	1.000000	21,600,720
02	KARNES COUNTY ROAD &	1.000000	21,600,720
03	KARNES COUNTY HOSPIT	1.000000	21,600,720
30	KARNES CITY ISD (KAR	1.000000	21,600,720
40	ECLETO CREEK WATERSH	1.000000	21,600,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	457933	0	12267735	2073181*	10,194,554	9,465,439	3999656
2	241557	0	5548747	2073181*	3,475,566	2,781,878	1585914
3	163890	0	3677152	2073181*	1,603,971	1,106,756	915886
4	124668	0	2780420	2073181*	707,239	420,694	602231
5	100641	0	2252231	2073181*	179,050	91,815	423970
	1088689	0	26526285	10365905	16,160,380	13,866,582	7527657

$/BBLRESV:	37.78	EQUIP VAL:	206,499		
$/BBLPROD:	0	WI OIL VAL:	13,297,470	RI OIL VAL:	7,218,707
WI PAYOUT:	2.3	GAS VAL:	569,098	GAS VAL:	308,943
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,600,720	WI TOTAL:	14,073,070	RI TOTAL:	7,527,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.91 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,926,181			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,181.0 D B: 1.000 De/Dt: 70.0 / 5.0
GAS: 2,001.0 D B: 1.000 De/Dt: 58.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 41 VAL: 270,060
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,782,920
LAST YR RI VAL: 4,398,980
LAST YR 8/8 VAL: 11,181,900

LAST YR OIL PROD: 303,114
LAST YR GAS PROD: 574,587
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CHILD W#'S 21H,22H,23H
REMARKS2: API 255.32616
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10379 - COLLEEN UNIT W#1H-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 10379 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11133
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,093,930
01	KARNES COUNTY	1.000000	3,093,930
02	KARNES COUNTY ROAD &	1.000000	3,093,930
03	KARNES COUNTY HOSPIT	1.000000	3,093,930
30	KARNES CITY ISD (KAR	1.000000	3,093,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,229	13,317	0	71.41	3.70	3.70	.00	1190530
2	14,809	8,473	0	72.74	3.69	3.69	.00	807905
3	11,119	6,227	0	74.09	3.69	3.69	.00	617855
4	8,907	4,923	0	75.47	3.68	3.68	.00	504158
5	7,429	4,074	0	76.87	3.68	3.68	.00	428300
6	6,372	3,474	0	78.30	3.68	3.68	.00	374196
7	5,580	3,028	0	78.30	3.68	3.68	.00	327686
8	4,962	2,682	0	78.30	3.68	3.68	.00	291393
9	4,468	2,409	0	78.30	3.68	3.68	.00	262383
	85,875	48,607	0					4,804,406

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36955	0	1227485	250000	977,485	903,685	379898
2	23449	0	831354	250000	581,354	459,369	221808
3	17233	0	635088	250000	385,088	260,073	146072
4	13587	0	517745	250000	267,745	154,551	102659
5	11244	0	439544	250000	189,544	93,514	75131
6	9588	0	383784	250000	133,784	56,413	56552
7	8357	0	336043	250000	86,043	31,010	42688
8	7402	0	298795	250000	48,795	15,031	32719
9	6649	0	269032	250000	19,032	5,011	25398
	134464	0	4938870	2250000	2,688,870	1,978,657	1082925

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 29.89 EQUIP VAL: 32,359
$/BBLPROD: 0 WI OIL VAL: 1,924,786 RI OIL VAL: 1,053,441
WI PAYOUT: 3.3 GAS VAL: 53,869 GAS VAL: 29,483
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,093,930 WI TOTAL: 2,011,010 RI TOTAL: 1,082,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.8 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: 49.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,286,580
LAST YR RI VAL: 766,760
LAST YR 8/8 VAL: 2,053,340

LAST YR OIL PROD: 24,948
LAST YR GAS PROD: 23,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 9910445 - KORTH B UNIT FULL WI DECIMAL = .750000 #WELLS: 19
RRC#, WELL#.....: 10445 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10909
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	39,866,650
01	KARNES COUNTY	1.000000	39,866,650
02	KARNES COUNTY ROAD &	1.000000	39,866,650
03	KARNES COUNTY HOSPIT	1.000000	39,866,650
30	KARNES CITY ISD (KAR	1.000000	39,866,650
40	ECLETO CREEK WATERSH	.870000	34,683,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	390,490	1,083,376	0	70.70	1.33	3.24	.00	20705732
2	127,177	597,123	0	72.02	1.33	3.23	.00	6869466
3	78,166	414,362	0	73.35	1.32	3.23	.00	4300107
4	56,588	317,638	0	74.72	1.32	3.22	.00	3171192
5	44,383	257,631	0	76.11	1.32	3.21	.00	2533493
6	36,518	216,733	0	77.52	1.31	3.21	.00	2123157
7	31,025	187,058	0	77.52	1.31	3.21	.00	1803794
	764,347	3,073,921	0					41,506,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1080668	0	21786400	2013656*	19,772,744	18,518,954	7318281
2	595630	0	7465096	2013656*	5,451,440	4,478,740	2307689
3	410218	0	4710325	2013656*	2,696,669	1,943,408	1302496
4	314462	0	3485654	2013656*	1,471,998	930,553	855882
5	255055	0	2788548	2013656*	774,892	429,701	606528
6	212940	0	2336097	1927656	408,441	198,677	450160
7	183784	0	1987578	1927656	59,922	25,569	339511
	3052757	0	44559698	13923592	30,636,106	26,525,602	13180547

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.80 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,927,656			

$/BBLRESV: 43.10 EQUIP VAL: 160,543
$/BBLPROD: 0 WI OIL VAL: 24,708,333 RI OIL VAL: 12,277,548
WI PAYOUT: 2.5 GAS VAL: 1,817,242 GAS VAL: 902,986
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,866,650 WI TOTAL: 26,686,120 RI TOTAL: 13,180,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3,210.4 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 4,528.0 D B: 1.000 De/Dt: 54.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 41 VAL: 231,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,253,290
LAST YR RI VAL: 5,714,610
LAST YR 8/8 VAL: 17,967,900

LAST YR OIL PROD: 489,054
LAST YR GAS PROD: 590,532
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: UNIT 9910445 CHILD W#26H-29H
REMARKS2: API 255.32908 P#753351
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 10477 - NICHOLS A W#1,3,5,8,16-17,20H FULL WI DECIMAL = .749965 #WELLS: 18
RRC#, WELL#.....: 10477 - RRC DIST..: 02 FULL RI DECIMAL = .250035 DEPTH: 12310
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,204,170
01	KARNES COUNTY	1.000000	10,204,170
02	KARNES COUNTY ROAD &	1.000000	10,204,170
03	KARNES COUNTY HOSPIT	1.000000	10,204,170
30	KARNES CITY ISD (KAR	1.000000	10,204,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	109,265	318,724	0	69.45	1.73	3.61	.00	5691075
2	83,920	244,642	0	70.74	1.73	3.61	.00	4452168
3	68,206	198,580	0	72.04	1.72	3.60	.00	3684998
4	57,494	167,147	0	73.39	1.72	3.60	.00	3164466
	318,885	929,093	0					16,992,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	413525	0	6104600	3143364*	2,961,236	2,773,464	2055537
2	317408	0	4769576	3143364*	1,626,212	1,336,047	1419540
3	256156	0	3941154	3143364*	797,790	574,944	1036792
4	215610	0	3380076	3143364*	236,712	149,642	785932
	1202699	0	18195406	12573456	5,621,950	4,834,097	5297801

$/BBLRESV: 18.88 EQUIP VAL: 72,275
$/BBLPROD: 0 WI OIL VAL: 4,514,563 RI OIL VAL: 4,947,616
WI PAYOUT: 2.4 GAS VAL: 319,529 GAS VAL: 350,179
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,204,170 WI TOTAL: 4,906,370 RI TOTAL: 5,297,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.42 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,028,464			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 349.4 D B: 1.020 De/Dt: 26.0 / 10.0
GAS: 1,019.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,095,150
LAST YR RI VAL: 4,748,950
LAST YR 8/8 VAL: 11,844,100

LAST YR OIL PROD: 138,672
LAST YR GAS PROD: 462,752
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 736483 - WESSENDORFF A UT #1H,16H FULL WI DECIMAL = .777210 #WELLS: 2
RRC#, WELL#.....: 10483 - RRC DIST..: 02 FULL RI DECIMAL = .222790 DEPTH: 13062
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	562,930
01	KARNES COUNTY	1.000000	562,930
02	KARNES COUNTY ROAD &	1.000000	562,930
03	KARNES COUNTY HOSPIT	1.000000	562,930
31	KENEDY ISD	1.000000	562,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: .001 De/Dt: 10.0 /
GAS: 107.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,010
LAST YR RI VAL: 49,130
LAST YR 8/8 VAL: 147,140

LAST YR OIL PROD: 3,234
LAST YR GAS PROD: 24,822

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,524	25,175	0	71.41	2.68	2.68	.00	140083
2	2,270	13,638	0	72.74	2.67	2.67	.00	128333
3	2,041	9,406	0	74.09	2.67	2.67	.00	117528
4	1,837	7,187	0	75.47	2.66	2.66	.00	107751
5	1,654	5,817	0	76.87	2.66	2.66	.00	98817
6	1,487	4,885	0	78.30	2.65	2.65	.00	90492
7	1,338	4,214	0	78.30	2.65	2.65	.00	81425
8	1,203	3,704	0	78.30	2.65	2.65	.00	73209
9	1,083	3,302	0	78.30	2.65	2.65	.00	65907
10	973	2,972	0	78.30	2.65	2.65	.00	59212
11	877	2,675	0	78.30	2.65	2.65	.00	53370
12	789	2,408	0	78.30	2.65	2.65	.00	48015
13	708	2,167	0	78.30	2.65	2.65	.00	43086
14	637	1,950	0	78.30	2.65	2.65	.00	38765
15	573	1,755	0	78.30	2.65	2.65	.00	34870
	19,994	91,255	0					1,180,863

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52438	0	192521	35000	157,521	139,778	49164
2	28301	0	156634	35000	121,634	84,987	31746
3	19519	0	137047	35000	102,047	56,142	22045
4	14858	0	122609	35000	87,609	37,952	15653
5	12026	0	110843	35000	75,843	25,870	11230
6	10061	0	100553	35000	65,553	17,606	8086
7	8679	0	90104	35000	55,104	11,654	5750
8	7629	0	80838	35000	45,838	7,633	4094
9	6801	0	72708	35000	37,708	4,944	2922
10	6121	0	65333	35000	30,333	3,131	2084
11	5509	0	58879	35000	23,879	1,941	1490
12	4960	0	52975	35000	17,975	1,151	1065
13	4463	0	47549	35000	12,549	632	758
14	4016	0	42781	35000	7,781	309	542
15	3615	0	38485	35000	3,485	109	386
	188996	0	1369859	525000	844,859	393,839	157015

$/BBLRESV: 21.85 EQUIP VAL: 12,073
$/BBLPROD: 0 WI OIL VAL: 339,502 RI OIL VAL: 135,352
WI PAYOUT: 3.3 GAS VAL: 54,337 GAS VAL: 21,663
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 562,930 WI TOTAL: 405,910 RI TOTAL: 157,020

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10521 - HELEN UNIT W#1H-2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10521 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10830
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,133	10,505	0	71.41	4.34	4.34	.00	328468
	6,133	10,505	0					328,468

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	244,490
01	KARNES COUNTY	1.000000	244,490
02	KARNES COUNTY ROAD &	1.000000	244,490
03	KARNES COUNTY HOSPIT	1.000000	244,490
30	KARNES CITY ISD (KAR	1.000000	244,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34194	0	362662	246500	116,162	107,854	112727
	34194	0	362662	246500	116,162	107,854	112727

$/BBLRESV: 21.24 EQUIP VAL: 23,905
$/BBLPROD: 0 WI OIL VAL: 97,685 RI OIL VAL: 102,098
WI PAYOUT: .0 GAS VAL: 10,169 GAS VAL: 10,629
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 244,490 WI TOTAL: 131,760 RI TOTAL: 112,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
246,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 36.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 646,540
LAST YR RI VAL: 480,300
LAST YR 8/8 VAL: 1,126,840

LAST YR OIL PROD: 10,638
LAST YR GAS PROD: 9,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 56 - RICHTER A UNIT W#1H-11H FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 10536 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11185
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,546	109,702	0	71.41	3.53	3.53	.00	1368180
2	15,689	64,978	0	72.74	3.53	3.53	.00	855913
	41,235	174,680	0					2,224,093

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,725,370
01	KARNES COUNTY	1.000000	1,725,370
02	KARNES COUNTY ROAD &	1.000000	1,725,370
03	KARNES COUNTY HOSPIT	1.000000	1,725,370
30	KARNES CITY ISD (KAR	1.000000	1,725,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	290436	0	1658616	900000	758,616	704,359	515553
2	172029	0	1027942	900000	127,942	102,406	277842
	462465	0	2686558	1800000	886,558	806,765	793395

$/BBLRESV: 21.60 EQUIP VAL: 125,216
$/BBLPROD: 0 WI OIL VAL: 667,888 RI OIL VAL: 656,819
WI PAYOUT: .0 GAS VAL: 138,877 GAS VAL: 136,575
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,725,370 WI TOTAL: 931,980 RI TOTAL: 793,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.8 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: 429.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,533,100
LAST YR RI VAL: 2,905,330
LAST YR 8/8 VAL: 7,438,430

LAST YR OIL PROD: 40,942
LAST YR GAS PROD: 131,083

REMARKS1:
REMARKS2: API 255.32987 P#755280
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 9910612 - KORTH A UNIT FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 10612 - 1H-6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11470
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	17,149,680
01	KARNES COUNTY	1.000000	17,149,680
02	KARNES COUNTY ROAD &	1.000000	17,149,680
03	KARNES COUNTY HOSPIT	1.000000	17,149,680
30	KARNES CITY ISD (KAR	1.000000	17,149,680
40	ECLETO CREEK WATERSH	.830000	14,234,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99,650	102,621	0	70.83	2.70	3.30	.00	5293657
2	66,392	61,533	0	72.15	2.70	3.29	.00	3592637
3	49,861	44,088	0	73.48	2.70	3.29	.00	2747840
4	39,942	34,382	0	74.85	2.69	3.28	.00	2242244
5	33,322	28,184	0	76.24	2.69	3.28	.00	1905352
6	28,586	23,886	0	77.65	2.68	3.27	.00	1664777
7	25,032	20,724	0	77.65	2.68	3.27	.00	1457801
8	22,263	18,304	0	77.65	2.68	3.27	.00	1296541
9	20,045	16,390	0	77.65	2.68	3.27	.00	1167371
10	18,231	14,837	0	77.65	2.68	3.27	.00	1061728
11	16,717	13,555	0	77.65	2.68	3.27	.00	973556
12	15,439	12,478	0	77.65	2.68	3.27	.00	899129
13	14,339	11,558	0	77.65	2.68	3.27	.00	835068
14	13,385	10,763	0	77.65	2.68	3.27	.00	779509
15	12,551	10,071	0	77.65	2.68	3.27	.00	730939
16	11,813	9,462	0	77.65	2.68	3.27	.00	687960
17	11,160	8,924	0	77.65	2.68	3.27	.00	649931
18	10,575	8,445	0	77.65	2.68	3.27	.00	615862
19	10,046	8,013	0	77.65	2.68	3.27	.00	585054
	519,349	458,218	0					29,186,956

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.94 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
595,701			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207808	0	5501465	679701*	4,821,764	4,476,911	1724392
2	124604	0	3717241	679701*	3,037,540	2,431,277	1012093
3	89278	0	2837118	679701*	2,157,417	1,488,640	671412
4	69366	0	2311610	679701*	1,631,909	970,724	475556
5	56861	0	1962213	595701	1,366,512	700,734	350941
6	48011	0	1712788	595701	1,117,087	493,819	266328
7	41655	0	1499456	595701	903,755	344,412	202734
8	36791	0	1333332	595701	737,631	242,327	156751
9	32944	0	1200315	595701	604,614	171,233	122706
10	29822	0	1091550	595701	495,849	121,061	97029
11	27246	0	1000802	595701	405,101	85,261	77356
12	25081	0	924210	595701	328,509	59,604	62119
13	23232	0	858300	595701	262,599	41,073	50162
14	21634	0	801143	595701	205,442	27,701	40715
15	20243	0	751182	595701	155,481	18,073	33195
16	19019	0	706979	595701	111,278	11,151	27166
17	17937	0	667868	595701	72,167	6,234	22316
18	16974	0	632836	595701	37,135	2,765	18386
19	16106	0	601160	595701	5,459	350	15189
	924612	0	30111568	1165431918	457,249	11,693,350	5426546

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 353.2 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: 397.0 D B: 1.000 De/Dt: 48.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,780
LAST YR RI VAL: 282,060
LAST YR 8/8 VAL: 535,840

LAST YR OIL PROD: 214,622
LAST YR GAS PROD: 393,154
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 29.10 EQUIP VAL: 29,799
$/BBLPROD: 0 WI OIL VAL: 11,334,282 RI OIL VAL: 5,259,913
WI PAYOUT: 4.1 GAS VAL: 359,056 GAS VAL: 166,628
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,149,680 WI TOTAL: 11,723,140 RI TOTAL: 5,426,540

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 57 - RICHTER SOUTH UNIT W#1H-7H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 10676 - 1H-7H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11338
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,836,130
01	KARNES COUNTY	1.000000	5,836,130
02	KARNES COUNTY ROAD &	1.000000	5,836,130
03	KARNES COUNTY HOSPIT	1.000000	5,836,130
30	KARNES CITY ISD (KAR	1.000000	5,836,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,579	157,758	0	70.82	1.16	1.88	.00	2049124
2	33,514	119,816	0	72.14	1.16	1.87	.00	1813275
3	29,626	96,631	0	73.48	1.16	1.87	.00	1632689
4	26,548	80,979	0	74.84	1.15	1.87	.00	1490139
5	24,049	69,699	0	76.23	1.15	1.86	.00	1374941
6	21,980	61,180	0	77.64	1.15	1.86	.00	1279895
7	20,239	54,516	0	77.64	1.15	1.86	.00	1178517
8	18,753	49,165	0	77.64	1.15	1.86	.00	1091987
9	17,472	44,769	0	77.64	1.15	1.86	.00	1017395
	230,760	734,513	0					12,927,962

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137249	0	2186373	1081303*	1,105,070	1,026,035	706077
2	104240	0	1917515	1081303*	836,212	669,313	535530
3	84069	0	1716758	1081303*	635,455	438,470	415595
4	69844	0	1559983	1081303*	478,680	284,738	327767
5	60115	0	1435056	1013703	421,353	216,066	261635
6	52768	0	1332663	1013703	318,960	141,000	210985
7	47020	0	1225537	1013703	211,834	80,728	168593
8	42405	0	1134392	1013703	120,689	39,649	135617
9	38613	0	1056008	1013703	42,305	11,981	109727
	636323	0	13564285	9393727	4,170,558	2,907,980	2871526

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 16.01 EQUIP VAL: 56,629
$/BBLPROD: 0 WI OIL VAL: 2,771,561 RI OIL VAL: 2,736,817
WI PAYOUT: 3.8 GAS VAL: 136,416 GAS VAL: 134,706
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,836,130 WI TOTAL: 2,964,610 RI TOTAL: 2,871,520

OIL WELLHEAD PRICE: 77.93 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,013,703			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.1 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: 508.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,646,850
LAST YR RI VAL: 4,730,360
LAST YR 8/8 VAL: 13,377,210

LAST YR OIL PROD: 39,683
LAST YR GAS PROD: 181,367
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33117 P#764520
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 60 - ROTH UNIT W#1H-2H,4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 10700 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11193
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,185	41,614	0	70.80	1.91	1.91	.00	593924
2	8,404	31,274	0	72.12	1.90	1.90	.00	454572
3	6,733	25,059	0	73.46	1.90	1.90	.00	370955
4	5,619	20,911	0	74.82	1.90	1.90	.00	315310
5	4,820	17,944	0	76.20	1.89	1.89	.00	275463
6	4,219	15,711	0	77.63	1.89	1.89	.00	245641
	40,980	152,513	0					2,255,865

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,340,390
01	KARNES COUNTY	1.000000	1,340,390
02	KARNES COUNTY ROAD &	1.000000	1,340,390
03	KARNES COUNTY HOSPIT	1.000000	1,340,390
30	KARNES CITY ISD (KAR	1.000000	1,340,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59612	0	653536	265001	388,535	360,747	203142
2	44565	0	499137	265001	234,136	187,405	134911
3	35709	0	406664	265001	141,663	97,748	95581
4	29798	0	345108	265001	80,107	47,651	70533
5	25436	0	300899	265001	35,898	18,408	53476
6	22270	0	267911	265001	2,910	1,287	41402
	217390	0	2473255	1590006	883,249	713,246	599045

$/BBLRESV: 21.17 EQUIP VAL: 28,095
$/BBLPROD: 0 WI OIL VAL: 650,554 RI OIL VAL: 546,391
WI PAYOUT: 2.8 GAS VAL: 62,691 GAS VAL: 52,654
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,340,390 WI TOTAL: 741,340 RI TOTAL: 599,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.91 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.3 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 135.0 D B: 1.000 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 455,850
LAST YR RI VAL: 348,180
LAST YR 8/8 VAL: 804,030

LAST YR OIL PROD: 13,293
LAST YR GAS PROD: 54,400

REMARKS1:
REMARKS2: API 255.32742 P#752238
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 55 - MUELLER A W#1H-5H FULL WI DECIMAL = .719655 #WELLS: 5
RRC#, WELL#.....: 10716 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .280345 DEPTH: 11070
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,609,470
01	KARNES COUNTY	1.000000	7,609,470
02	KARNES COUNTY ROAD &	1.000000	7,609,470
03	KARNES COUNTY HOSPIT	1.000000	7,609,470
30	KARNES CITY ISD (KAR	1.000000	7,609,470
40	ECLETO CREEK WATERSH	1.000000	7,609,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.74 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,425			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.3 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 88.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,463,170
LAST YR RI VAL: 2,578,340
LAST YR 8/8 VAL: 7,041,510

LAST YR OIL PROD: 36,099
LAST YR GAS PROD: 33,355
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33092 P#759726
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,941	30,480	0	68.83	.86	.97	.00	1582161
2	28,894	27,431	0	70.10	.86	.97	.00	1457639
3	26,377	24,688	0	71.41	.86	.97	.00	1355529
4	24,263	22,221	0	72.74	.86	.96	.00	1270112
5	22,466	19,998	0	74.08	.86	.96	.00	1197708
6	20,912	18,000	0	75.47	.85	.96	.00	1135780
7	19,563	16,198	0	75.47	.85	.96	.00	1062513
8	18,375	14,578	0	75.47	.85	.96	.00	997990
9	17,326	13,121	0	75.47	.85	.96	.00	941016
10	16,387	11,809	0	75.47	.85	.96	.00	890017
11	15,548	10,630	0	75.47	.85	.96	.00	844449
12	14,771	9,566	0	75.47	.85	.96	.00	802248
13	14,032	8,611	0	75.47	.85	.96	.00	762111
14	13,330	7,751	0	75.47	.85	.96	.00	723984
15	12,664	6,976	0	75.47	.85	.96	.00	687812
16	12,031	6,279	0	75.47	.85	.96	.00	653432
17	11,429	5,651	0	75.47	.85	.96	.00	620736
18	10,858	5,087	0	75.47	.85	.96	.00	589724
19	10,315	4,578	0	75.47	.85	.96	.00	560232
20	9,799	4,122	0	75.47	.85	.96	.00	532207
21	9,309	3,709	0	75.47	.85	.96	.00	505594
22	8,844	3,338	0	75.47	.85	.96	.00	480339
23	8,402	3,005	0	75.47	.85	.96	.00	456332
	377,836	277,827	0					20,109,665

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18864	0	1601025	526025*	1,075,000	998,116	582464
2	16977	0	1474616	526025*	948,591	759,262	466484
3	15279	0	1370808	526025*	844,783	582,909	377069
4	13753	0	1283865	526025*	757,840	450,794	307035
5	12377	0	1210085	526025*	684,060	350,779	251627
6	11011	0	1146791	438425	708,366	313,140	207374
7	9908	0	1072421	438425	633,996	241,609	168624
8	8917	0	1006907	438425	568,482	186,758	137663
9	8026	0	949042	438425	510,617	144,612	112823
10	7224	0	897241	438425	458,816	112,020	92748
11	6502	0	850951	438425	412,526	86,824	76484
12	5852	0	808100	438425	369,675	67,074	63157
13	5267	0	767378	438425	328,953	51,452	52148
14	4741	0	728725	438425	290,300	39,144	43061
15	4267	0	692079	438425	253,654	29,485	35559
16	3841	0	657273	438425	218,848	21,930	29365
17	3457	0	624193	438425	185,768	16,048	24248
18	3112	0	592836	438425	154,411	11,499	20025
19	2800	0	563032	438425	124,607	8,000	16537
20	2521	0	534728	438425	96,303	5,329	13657
21	2269	0	507863	438425	69,438	3,313	11280
22	2042	0	482381	438425	43,956	1,808	9314
23	1838	0	458170	438425	19,745	700	7693
	170845	0	20280510	10521775	9,758,735	4,482,605	3106439

$/BBLRESV: 16.35 EQUIP VAL: 20,430
$/BBLPROD: 0 WI OIL VAL: 4,444,839 RI OIL VAL: 3,080,267
WI PAYOUT: 5.3 GAS VAL: 37,761 GAS VAL: 26,169
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,609,470 WI TOTAL: 4,503,030 RI TOTAL: 3,106,440

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 78 - BEICKER ROBERTS UNIT W#3H,4H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10774 - 3H,4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11039
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	482,590
01	KARNES COUNTY	1.000000	482,590
02	KARNES COUNTY ROAD &	1.000000	482,590
03	KARNES COUNTY HOSPIT	1.000000	482,590
30	KARNES CITY ISD (KAR	.310000	149,610
33	FALLS CITY ISD (KARN	.690000	332,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,798	1,305	0	71.41	1.42	1.42	.00	203411
2	3,133	1,077	0	72.74	1.42	1.42	.00	170921
3	2,668	918	0	74.09	1.42	1.42	.00	148254
4	2,320	798	0	75.47	1.41	1.41	.00	131318
5	2,057	705	0	76.87	1.41	1.41	.00	118591
6	1,845	632	0	78.30	1.41	1.41	.00	108348
7	1,674	573	0	78.30	1.41	1.41	.00	98306
	17,495	6,008	0					979,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1390	0	204801	95500	109,301	101,484	63659
2	1147	0	172068	95500	76,568	61,286	46509
3	978	0	149232	95500	53,732	37,076	35075
4	844	0	132162	95500	36,662	21,808	27011
5	746	0	119337	95500	23,837	12,224	21209
6	668	0	109016	95500	13,516	5,975	16847
7	606	0	98912	95500	3,412	1,301	13292
	6379	0	985528	668500	317,028	241,154	223602

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,500			

$/BBLRESV: 18.26 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 239,593 RI OIL VAL: 222,155
WI PAYOUT: 3.5 GAS VAL: 1,561 GAS VAL: 1,447
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 482,590 WI TOTAL: 258,990 RI TOTAL: 223,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 4.0 D B: 1.000 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,480
LAST YR RI VAL: 89,120
LAST YR 8/8 VAL: 210,600

LAST YR OIL PROD: 3,348
LAST YR GAS PROD: 3,262

REMARKS1:
REMARKS2: API 255.33380 P#770784
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 81 - BERDIE UT W1-4H,6-8H,10,12,18H FULL WI DECIMAL = .771448 #WELLS: 11
RRC#, WELL#.....: 10782 - RRC DIST..: 02 FULL RI DECIMAL = .228552 DEPTH: 10474
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,364	6,312	0	71.41	4.99	4.99	.00	2113438
2	23,846	4,300	0	72.74	4.98	4.98	.00	1338121
	62,210	10,612	0					3,451,559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,968,100
01	KARNES COUNTY	1.000000	1,968,100
02	KARNES COUNTY ROAD &	1.000000	1,968,100
03	KARNES COUNTY HOSPIT	1.000000	1,968,100
30	KARNES CITY ISD (KAR	.900000	1,771,290
33	FALLS CITY ISD (KARN	.100000	196,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24298	0	2137736	1232500	905,236	840,493	590584
2	16520	0	1354641	1232500	122,141	97,763	325427
	40818	0	3492377	2465000	1,027,377	938,256	916011

$/BBLRESV: 19.32 EQUIP VAL: 113,833
$/BBLPROD: 0 WI OIL VAL: 927,290 RI OIL VAL: 905,305
WI PAYOUT: .0 GAS VAL: 10,965 GAS VAL: 10,705
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,968,100 WI TOTAL: 1,052,090 RI TOTAL: 916,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,232,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.9 D B: 1.000 De/Dt: 45.0 / 5.0
GAS: 22.0 D B: 1.000 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,218,780
LAST YR RI VAL: 2,018,860
LAST YR 8/8 VAL: 5,237,640

LAST YR OIL PROD: 63,000
LAST YR GAS PROD: 20,951

REMARKS1:
REMARKS2: API 255.33306 P#768376
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 768469 - CIONE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10818 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10455
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	859,240
01	KARNES COUNTY	1.000000	859,240
02	KARNES COUNTY ROAD &	1.000000	859,240
03	KARNES COUNTY HOSPIT	1.000000	859,240
33	FALLS CITY ISD (KARN	1.000000	859,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,221	1,570	0	71.41	4.01	4.01	.00	226066
2	3,797	1,216	0	72.74	4.00	4.00	.00	207145
3	3,417	992	0	74.09	3.99	3.99	.00	189874
4	3,076	838	0	75.47	3.98	3.98	.00	174109
5	2,769	725	0	76.87	3.97	3.97	.00	159640
6	2,491	638	0	78.30	3.97	3.97	.00	146284
7	2,240	572	0	78.30	3.97	3.97	.00	131544
8	2,016	515	0	78.30	3.97	3.97	.00	118390
9	1,814	471	0	78.30	3.97	3.97	.00	106527
10	1,633	432	0	78.30	3.97	3.97	.00	95898
11	1,470	399	0	78.30	3.97	3.97	.00	86326
12	1,325	372	0	78.30	3.97	3.97	.00	77811
	30,269	8,740	0					1,719,614

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4722	0	230788	75001	155,787	144,646	71737
2	3648	0	210793	75001	135,792	108,689	56975
3	2969	0	192843	75001	117,842	81,312	45325
4	2501	0	176610	75001	101,609	60,441	36095
5	2159	0	161799	75001	86,798	44,509	28755
6	1900	0	148184	75001	73,183	32,351	22900
7	1703	0	133247	75001	58,246	22,197	17906
8	1533	0	119923	75001	44,922	14,757	14013
9	1402	0	107929	75001	32,928	9,326	10967
10	1286	0	97184	75001	22,183	5,416	8588
11	1188	0	87514	75001	12,513	2,634	6724
12	1108	0	78919	75001	3,918	711	5273
	26119	0	1745733	900012	845,721	526,989	325258

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 22.87 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 519,104 RI OIL VAL: 320,391
WI PAYOUT: 4.3 GAS VAL: 7,884 GAS VAL: 4,866
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 859,240 WI TOTAL: 533,980 RI TOTAL: 325,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: .001 De/Dt: 10.0 /
GAS: 5.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,670
LAST YR RI VAL: 219,740
LAST YR 8/8 VAL: 566,410

LAST YR OIL PROD: 4,695
LAST YR GAS PROD: 1,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 93 - KRAWIETZ UNIT W#1H FULL WI DECIMAL = .750100 #WELLS: 1
RRC#, WELL#.....: 10822 - RRC DIST..: 02 FULL RI DECIMAL = .249900 DEPTH: 10849
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,927,030
01	KARNES COUNTY	1.000000	1,927,030
02	KARNES COUNTY ROAD &	1.000000	1,927,030
03	KARNES COUNTY HOSPIT	1.000000	1,927,030
33	FALLS CITY ISD (KARN	1.000000	1,927,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,208	12,800	0	70.05	1.68	1.68	.00	483830
2	8,287	11,579	0	71.35	1.67	1.67	.00	443517
3	7,458	10,568	0	72.67	1.67	1.67	.00	406534
4	6,715	9,723	0	74.02	1.67	1.67	.00	372833
5	6,040	9,000	0	75.40	1.66	1.66	.00	341608
6	5,436	8,379	0	76.79	1.66	1.66	.00	313115
7	4,893	7,838	0	76.79	1.66	1.66	.00	281838
8	4,404	7,364	0	76.79	1.66	1.66	.00	253671
9	3,960	6,941	0	76.79	1.66	1.66	.00	228097
10	3,566	6,565	0	76.79	1.66	1.66	.00	205402
11	3,209	6,228	0	76.79	1.66	1.66	.00	184839
12	2,886	5,917	0	76.79	1.66	1.66	.00	166234
	66,062	102,902	0					3,681,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16130	0	499960	161001	338,959	316,079	156003
2	14505	0	458022	161001	297,021	240,845	125365
3	13238	0	419772	161001	258,771	182,462	100785
4	12180	0	385013	161001	224,012	137,351	81087
5	11206	0	352814	161001	191,813	102,267	65181
6	10433	0	323548	161001	162,547	75,360	52433
7	9760	0	291598	161001	130,597	52,650	41452
8	9169	0	262840	161001	101,839	35,701	32775
9	8643	0	236740	161001	75,739	23,088	25895
10	8175	0	213577	161001	52,576	13,937	20493
11	7755	0	192594	161001	31,593	7,282	16211
12	7368	0	173602	161001	12,601	2,525	12817
	128562	0	3810080	1932012	1,878,068	1,189,547	730497

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.08 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
161,001			

$/BBLRESV: 23.20 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,149,408 RI OIL VAL: 705,848
WI PAYOUT: 4.4 GAS VAL: 40,138 GAS VAL: 24,648
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,927,030 WI TOTAL: 1,196,530 RI TOTAL: 730,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: .001 De/Dt: 10.0 /
GAS: 37.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 896,200
LAST YR RI VAL: 558,010
LAST YR 8/8 VAL: 1,454,210

LAST YR OIL PROD: 9,439
LAST YR GAS PROD: 11,156

REMARKS1: W#'S11H-16H ALL COMP JAN 2024
REMARKS2: API 255.33662 P#780147
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 100 - DIVER UNIT W#1H,19H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10845 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10715
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,666,480
01	KARNES COUNTY	1.000000	1,666,480
02	KARNES COUNTY ROAD &	1.000000	1,666,480
03	KARNES COUNTY HOSPIT	1.000000	1,666,480
33	FALLS CITY ISD (KARN	1.000000	1,666,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,453	5,010	0	69.99	1.57	1.57	.00	758674
2	10,626	3,075	0	71.28	1.57	1.57	.00	568066
3	8,412	2,223	0	72.61	1.57	1.57	.00	458096
4	6,960	1,741	0	73.96	1.56	1.56	.00	386071
5	5,937	1,434	0	75.33	1.56	1.56	.00	335426
6	5,176	1,217	0	76.74	1.56	1.56	.00	297905
	51,564	14,700	0					2,804,238

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5899	0	764573	267001	497,572	461,986	237654
2	3621	0	571687	267001	304,686	243,874	154521
3	2618	0	460714	267001	193,713	133,664	108286
4	2037	0	388108	267001	121,107	72,040	79321
5	1678	0	337104	267001	70,103	35,948	59910
6	1424	0	299329	267001	32,328	14,291	46258
	17277	0	2821515	1602006	1,219,509	961,803	685950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.01 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
267,001			

$/BBLRESV: 24.72 EQUIP VAL: 18,730
$/BBLPROD: 0 WI OIL VAL: 955,913 RI OIL VAL: 681,749
WI PAYOUT: 2.9 GAS VAL: 5,889 GAS VAL: 4,200
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,666,480 WI TOTAL: 980,530 RI TOTAL: 685,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,367,650
LAST YR RI VAL: 832,780
LAST YR 8/8 VAL: 2,200,430

LAST YR OIL PROD: 22,642
LAST YR GAS PROD: 22,603

REMARKS1:
REMARKS2: API 255.33702 P#781303
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 678 - HOFFMANN UNIT W#12H-15H,17H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 11282 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10876
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,553,270
01	KARNES COUNTY	1.000000	1,553,270
02	KARNES COUNTY ROAD &	1.000000	1,553,270
03	KARNES COUNTY HOSPIT	1.000000	1,553,270
30	KARNES CITY ISD (KAR	.030000	46,600
33	FALLS CITY ISD (KARN	.970000	1,506,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,043	30,067	0	71.41	5.32	5.32	.00	1394798
2	13,364	20,946	0	72.74	5.31	5.31	.00	729073
	39,407	51,013	0					2,123,871

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119967	0	1514765	723500	791,265	734,673	470840
2	83417	0	812490	723500	88,990	71,229	219608
	203384	0	2327255	1447000	880,255	805,902	690448

$/BBLRESV: 24.88 EQUIP VAL: 56,916
$/BBLPROD: 0 WI OIL VAL: 735,472 RI OIL VAL: 630,108
WI PAYOUT: 1.8 GAS VAL: 70,429 GAS VAL: 60,340
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,553,270 WI TOTAL: 862,820 RI TOTAL: 690,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
723,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.9 D B: 1.000 De/Dt: 60.0 / 5.0
GAS: 103.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,514,140
LAST YR RI VAL: 2,259,890
LAST YR 8/8 VAL: 6,774,030

LAST YR OIL PROD: 37,890
LAST YR GAS PROD: 74,577

REMARKS1:
REMARKS2: API 255.35006 P#815391
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 680 - HONS UNIT W2H-4H,6H-7H,15H-19H FULL WI DECIMAL = .748170 #WELLS: 11
RRC#, WELL#.....: 11283 - RRC DIST..: 02 FULL RI DECIMAL = .251830 DEPTH: 10854
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	13,703,840
01	KARNES COUNTY	1.000000	13,703,840
02	KARNES COUNTY ROAD &	1.000000	13,703,840
03	KARNES COUNTY HOSPIT	1.000000	13,703,840
33	FALLS CITY ISD (KARN	1.000000	13,703,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,257	143,220	0	69.72	2.23	3.85	.00	3769099
2	60,264	124,117	0	71.02	2.22	3.84	.00	3202130
3	51,691	108,201	0	72.34	2.22	3.83	.00	2797652
4	45,258	94,838	0	73.67	2.21	3.82	.00	2494516
5	40,245	83,542	0	75.05	2.21	3.82	.00	2259763
6	36,236	73,936	0	76.44	2.21	3.82	.00	2072341
7	32,956	65,718	0	76.44	2.21	3.82	.00	1884757
8	30,216	58,649	0	76.44	2.21	3.82	.00	1728057
9	27,899	52,536	0	76.44	2.21	3.82	.00	1595547
10	25,912	47,226	0	76.44	2.21	3.82	.00	1481910
11	24,191	42,596	0	76.44	2.21	3.82	.00	1383486
12	22,681	38,537	0	76.44	2.21	3.82	.00	1297129
13	21,351	34,966	0	76.44	2.21	3.82	.00	1221066
	491,157	968,082	0					27,187,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	238951	0	4008050	1277179*	2,730,871	2,535,559	1312510
2	206151	0	3408281	1277179*	2,131,102	1,705,755	971297
3	179715	0	2977367	1222179	1,755,188	1,211,097	737570
4	156810	0	2651326	1222179	1,429,147	850,114	570756
5	138133	0	2397896	1222179	1,175,717	602,896	448382
6	122250	0	2194591	1222179	972,412	429,864	356368
7	108662	0	1993419	1222179	771,240	293,912	281245
8	96974	0	1825031	1222179	602,852	198,049	223684
9	86866	0	1682413	1222179	460,234	130,342	179121
10	78086	0	1559996	1222179	337,817	82,478	144266
11	70431	0	1453917	1222179	231,738	48,773	116783
12	63719	0	1360848	1222179	138,669	25,160	94945
13	57815	0	1278881	1222179	56,702	8,869	77497
	1604563	0	28792016	1599832	712,793,689	8,122,868	5514424

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.72 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,222,179			

$/BBLRESV: 20.87 EQUIP VAL: 66,556
$/BBLPROD: 0 WI OIL VAL: 7,670,181 RI OIL VAL: 5,207,105
WI PAYOUT: 4.1 GAS VAL: 452,679 GAS VAL: 307,313
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,703,840 WI TOTAL: 8,189,420 RI TOTAL: 5,514,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 219.0 D B: 1.000 De/Dt: 18.0 / 5.0
GAS: 422.0 D B: .300 De/Dt: 13.6 /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,140,810
LAST YR RI VAL: 1,783,390
LAST YR 8/8 VAL: 4,924,200

LAST YR OIL PROD: 97,343
LAST YR GAS PROD: 244,942
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35004 P#815380
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 819 - LONG-FISCHER #1-2,10,13-14 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 11404 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11010
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,100,820
01	KARNES COUNTY	1.000000	8,100,820
02	KARNES COUNTY ROAD &	1.000000	8,100,820
03	KARNES COUNTY HOSPIT	1.000000	8,100,820
33	FALLS CITY ISD (KARN	1.000000	8,100,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,482	57,421	0	69.72	1.35	1.71	.00	2482834
2	41,104	48,448	0	71.02	1.35	1.71	.00	2189405
3	35,795	41,993	0	72.34	1.34	1.70	.00	1942058
4	31,345	37,115	0	73.67	1.34	1.70	.00	1731890
5	27,586	33,293	0	75.05	1.34	1.70	.00	1552747
6	24,394	30,213	0	76.44	1.33	1.69	.00	1398508
7	21,666	27,677	0	76.44	1.33	1.69	.00	1242112
8	19,322	25,552	0	76.44	1.33	1.69	.00	1107730
9	17,297	23,741	0	76.44	1.33	1.69	.00	991637
10	15,538	22,182	0	76.44	1.33	1.69	.00	890794
	281,529	347,635	0					15,529,715

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58139	0	2540973	988715*	1,552,258	1,453,829	801642
2	49054	0	2238459	988715*	1,249,744	1,026,752	624803
3	42203	0	1984261	988715*	995,546	717,460	490066
4	37301	0	1769191	988715*	780,476	493,394	386664
5	33459	0	1586206	988715*	597,491	331,326	306788
6	30137	0	1428645	857715	570,930	277,718	244539
7	27608	0	1269720	857715	412,005	175,803	192367
8	25488	0	1133218	857715	275,503	103,118	151963
9	23682	0	1015319	857715	157,604	51,746	120517
10	22127	0	912921	857715	55,206	15,900	95919
	349198	0	15878913	9232150	6,646,763	4,647,046	3415268

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.72 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 21.52 EQUIP VAL: 38,523
$/BBLPROD: 0 WI OIL VAL: 4,544,848 RI OIL VAL: 3,340,159
WI PAYOUT: 4.2 GAS VAL: 102,193 GAS VAL: 75,105
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,100,820 WI TOTAL: 4,685,560 RI TOTAL: 3,415,260

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
857,715			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.0 D B: .300 De/Dt: 13.7 / 5.0
GAS: 173.0 D B: 1.100 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,614,940
LAST YR RI VAL: 2,329,580
LAST YR 8/8 VAL: 5,944,520

LAST YR OIL PROD: 63,469
LAST YR GAS PROD: 59,790
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35397 P#824614
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 1759 - BEICKER W#7H,9H,11H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 11532 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10740
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,328,150
01	KARNES COUNTY	1.000000	2,328,150
02	KARNES COUNTY ROAD &	1.000000	2,328,150
03	KARNES COUNTY HOSPIT	1.000000	2,328,150
33	FALLS CITY ISD (KARN	1.000000	2,328,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,295	8,250	0	69.79	1.72	1.72	.00	957606
2	14,490	5,555	0	71.08	1.72	1.72	.00	772462
3	11,996	4,194	0	72.40	1.71	1.71	.00	651383
4	10,235	3,370	0	73.75	1.71	1.71	.00	566123
5	8,927	2,819	0	75.11	1.71	1.71	.00	502880
6	7,915	2,419	0	76.52	1.70	1.70	.00	454242
7	7,112	2,120	0	76.52	1.70	1.70	.00	408158
	78,970	28,727	0					4,312,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10643	0	968249	375001	593,248	550,819	300965
2	7166	0	779628	375001	404,627	323,867	210725
3	5379	0	656762	375001	281,761	194,418	154363
4	4322	0	570445	375001	195,444	116,258	116588
5	3615	0	506495	375001	131,494	67,429	90014
6	3084	0	457326	375001	82,325	36,393	70676
7	2703	0	410861	375001	35,860	13,666	55213
	36912	0	4349766	2625007	1,724,759	1,302,850	998544

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.79 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
375,001			

$/BBLRESV: 21.81 EQUIP VAL: 26,757
$/BBLPROD: 0 WI OIL VAL: 1,291,794 RI OIL VAL: 990,070
WI PAYOUT: 3.3 GAS VAL: 11,055 GAS VAL: 8,473
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,328,150 WI TOTAL: 1,329,610 RI TOTAL: 998,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.3 D B: 1.000 De/Dt: 23.0 / 5.0
GAS: 29.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,156,930
LAST YR RI VAL: 1,182,930
LAST YR 8/8 VAL: 3,339,860

LAST YR OIL PROD: 30,252
LAST YR GAS PROD: 9,684

REMARKS1:
REMARKS2: API 255.35768 P#835709
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3104 - BURRIS UNIT W#1H-2H,4H-8H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 11744 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10755
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,943	11,581	0	69.04	1.75	3.48	.00	2896729
2	36,016	5,940	0	70.32	1.75	3.47	.00	1899484
3	26,610	4,022	0	71.63	1.74	3.47	.00	1429556
4	21,114	3,046	0	72.96	1.74	3.47	.00	1155358
	139,683	24,589	0					7,381,127

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,684,840
01	KARNES COUNTY	1.000000	4,684,840
02	KARNES COUNTY ROAD &	1.000000	4,684,840
03	KARNES COUNTY HOSPIT	1.000000	4,684,840
33	FALLS CITY ISD (KARN	1.000000	4,684,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15200	0	2911929	1110899*	1,801,030	1,679,460	913785
2	7796	0	1907280	1110899*	796,381	645,761	524420
3	5249	0	1434805	1110899*	323,906	228,389	345927
4	3975	0	1159333	1110899*	48,434	29,697	245131
	32220	0	7413347	4443596	2,969,751	2,583,307	2029263

$/BBLRESV: 24.55 EQUIP VAL: 72,275
$/BBLPROD: 0 WI OIL VAL: 2,572,077 RI OIL VAL: 2,020,442
WI PAYOUT: 2.2 GAS VAL: 11,227 GAS VAL: 8,819
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,684,840 WI TOTAL: 2,655,580 RI TOTAL: 2,029,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.97 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
963,899			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.8 D B: 1.000 De/Dt: 42.0 / 5.0
GAS: 52.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,672,980
LAST YR RI VAL: 5,329,880
LAST YR 8/8 VAL: 18,002,860

LAST YR OIL PROD: 121,674
LAST YR GAS PROD: 203,831
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36205 P#846188
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3620 - DELEON WIATRICK UNIT W#V1H-V4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 12004 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10632
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,242,140
01	KARNES COUNTY	1.000000	7,242,140
02	KARNES COUNTY ROAD &	1.000000	7,242,140
03	KARNES COUNTY HOSPIT	1.000000	7,242,140
33	FALLS CITY ISD (KARN	1.000000	7,242,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67,141	36,414	0	70.38	1.41	1.41	.00	3544038
2	47,292	21,304	0	71.67	1.41	1.41	.00	2542063
3	36,538	15,115	0	73.01	1.41	1.41	.00	2000730
4	29,779	11,723	0	74.38	1.40	1.40	.00	1661222
5	25,137	9,576	0	75.76	1.40	1.40	.00	1428284
6	21,745	8,097	0	77.15	1.40	1.40	.00	1258220
	227,632	102,229	0					12,434,557

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38508	0	3582546	1282857*	2,299,689	2,144,460	1118459
2	22529	0	2564592	1282857*	1,281,735	1,039,320	702331
3	15984	0	2016714	1282857*	733,857	517,450	484462
4	12309	0	1673531	1282857*	390,674	239,538	352652
5	10055	0	1438339	1282857*	155,482	82,897	265868
6	8502	0	1266722	1154857	111,865	51,863	205391
	107887	0	12542444	7569142	4,973,302	4,075,528	3129163

$/BBLRESV: 23.67 EQUIP VAL: 37,460
$/BBLPROD: 0 WI OIL VAL: 4,040,470 RI OIL VAL: 3,102,246
WI PAYOUT: 2.7 GAS VAL: 35,054 GAS VAL: 26,914
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,242,140 WI TOTAL: 4,112,980 RI TOTAL: 3,129,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,154,857			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.1 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 144.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,480,020
LAST YR RI VAL: 4,053,020
LAST YR 8/8 VAL: 13,533,040

LAST YR OIL PROD: 104,641
LAST YR GAS PROD: 152,810
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36799 P#861158
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 3411 - BEICKER A W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12016 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10992
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,971,290
01	KARNES COUNTY	1.000000	2,971,290
02	KARNES COUNTY ROAD &	1.000000	2,971,290
03	KARNES COUNTY HOSPIT	1.000000	2,971,290
30	KARNES CITY ISD (KAR	.150000	445,690
33	FALLS CITY ISD (KARN	.850000	2,525,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,453	13,862	0	69.99	.60	.60	.00	916152
2	13,967	10,085	0	71.28	.60	.60	.00	746676
3	11,645	7,931	0	72.61	.60	.60	.00	634158
4	9,986	6,538	0	73.96	.60	.60	.00	553923
5	8,740	5,560	0	75.33	.60	.60	.00	493788
6	7,770	4,837	0	76.74	.60	.60	.00	447202
7	6,995	4,282	0	76.74	.60	.60	.00	402597
8	6,362	3,841	0	76.74	.60	.60	.00	366165
9	5,831	3,481	0	76.74	.60	.60	.00	335603
10	5,385	3,183	0	76.74	.60	.60	.00	309934
11	4,999	2,932	0	76.74	.60	.60	.00	287717
12	4,665	2,717	0	76.74	.60	.60	.00	268494
13	4,373	2,534	0	76.74	.60	.60	.00	251688
	108,171	71,783	0					6,014,097

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6238	0	922390	250001	672,389	624,300	286710
2	4538	0	751214	250001	501,213	401,176	203046
3	3569	0	637727	250001	387,726	267,535	149889
4	2942	0	556865	250001	306,864	182,535	113812
5	2502	0	496290	250001	246,289	126,295	88201
6	2177	0	449379	250001	199,378	88,137	69447
7	1927	0	404524	250001	154,523	58,887	54361
8	1728	0	367893	250001	117,892	38,730	42990
9	1566	0	337169	250001	87,168	24,686	34261
10	1432	0	311366	250001	61,365	14,982	27512
11	1319	0	289036	250001	39,035	8,216	22207
12	1223	0	269717	250001	19,716	3,577	18021
13	1140	0	252828	250001	2,827	442	14688
	32301	0	6046398	3250013	2,796,385	1,839,498	1125145

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.01 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,001			

$/BBLRESV: 22.55 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 1,829,670 RI OIL VAL: 1,119,133
WI PAYOUT: 3.9 GAS VAL: 9,827 GAS VAL: 6,011
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,971,290 WI TOTAL: 1,846,150 RI TOTAL: 1,125,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.3 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 46.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,522,900
LAST YR RI VAL: 819,760
LAST YR 8/8 VAL: 2,342,660

LAST YR OIL PROD: 23,556
LAST YR GAS PROD: 29,961

REMARKS1:
REMARKS2: API 255.36770 P#860041
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 3410 - J HANDY D W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12032 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10878
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,670,070
01	KARNES COUNTY	1.000000	5,670,070
02	KARNES COUNTY ROAD &	1.000000	5,670,070
03	KARNES COUNTY HOSPIT	1.000000	5,670,070
33	FALLS CITY ISD (KARN	1.000000	5,670,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.01 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.4 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 7.0 D B: 1.000 De/Dt: 70.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,040,020
LAST YR RI VAL: 1,769,250
LAST YR 8/8 VAL: 5,809,270

LAST YR OIL PROD: 33,925
LAST YR GAS PROD: 12,219

REMARKS1:
REMARKS2: API 255.36712 P#859233
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,489	1,310	0	69.99	.60	.60	.00	1390474
2	21,198	576	0	71.28	.60	.60	.00	1133245
3	17,674	370	0	72.61	.60	.60	.00	962482
4	15,156	274	0	73.96	.60	.60	.00	840703
5	13,264	217	0	75.33	.60	.60	.00	749383
6	11,795	179	0	76.74	.60	.60	.00	678861
7	10,617	152	0	76.74	.60	.60	.00	611061
8	9,654	132	0	76.74	.60	.60	.00	555636
9	8,853	116	0	76.74	.60	.60	.00	509534
10	8,173	105	0	76.74	.60	.60	.00	470397
11	7,591	96	0	76.74	.60	.60	.00	436900
12	7,085	84	0	76.74	.60	.60	.00	407777
13	6,644	79	0	76.74	.60	.60	.00	382395
14	6,253	72	0	76.74	.60	.60	.00	359891
15	5,905	68	0	76.74	.60	.60	.00	339862
16	5,593	60	0	76.74	.60	.60	.00	321905
17	5,313	57	0	76.74	.60	.60	.00	305790
18	5,047	54	0	76.74	.60	.60	.00	290480
19	4,795	48	0	76.74	.60	.60	.00	275976
20	4,555	46	0	76.74	.60	.60	.00	262163
21	4,327	44	0	76.74	.60	.60	.00	249040
22	4,111	42	0	76.74	.60	.60	.00	236609
	210,092	4,181	0					11,770,564

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	590	0	1391064	225001	1,166,063	1,087,354	434286
2	259	0	1133504	225001	908,503	736,678	310417
3	167	0	962649	225001	737,648	520,123	231250
4	123	0	840826	225001	615,825	377,587	177182
5	98	0	749481	225001	524,480	279,632	138536
6	81	0	678942	225001	453,941	210,457	110086
7	68	0	611129	225001	386,128	155,667	86923
8	59	0	555695	225001	330,694	115,928	69330
9	52	0	509586	225001	284,585	86,753	55771
10	47	0	470444	225001	245,443	65,062	45165
11	43	0	436943	225001	211,942	48,853	36797
12	38	0	407815	225001	182,814	36,644	30126
13	36	0	382431	225001	157,430	27,438	24781
14	32	0	359923	225001	134,922	20,449	20458
15	31	0	339893	225001	114,892	15,142	16946
16	27	0	321932	225001	96,931	11,108	14080
17	26	0	305816	225001	80,815	8,054	11733
18	24	0	290504	225001	65,503	5,676	9777
19	22	0	275998	225001	50,997	3,843	8148
20	21	0	262184	225001	37,183	2,436	6790
21	20	0	249060	225001	24,059	1,371	5657
22	19	0	236628	225001	11,627	576	4715
	1883	0	11772447	4950022	6,822,425	3,816,831	1848954

$/BBLRESV: 24.22 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 3,816,220 RI OIL VAL: 1,848,658
WI PAYOUT: 4.7 GAS VAL: 607 GAS VAL: 294
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,670,070 WI TOTAL: 3,821,120 RI TOTAL: 1,848,950

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3407 - J HANDY A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12038 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10994
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,897,490
01	KARNES COUNTY	1.000000	1,897,490
02	KARNES COUNTY ROAD &	1.000000	1,897,490
03	KARNES COUNTY HOSPIT	1.000000	1,897,490
33	FALLS CITY ISD (KARN	1.000000	1,897,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,373	48,538	0	69.99	.61	.61	.00	859460
2	12,699	38,445	0	71.28	.61	.61	.00	678889
3	10,376	31,833	0	72.61	.61	.61	.00	565051
4	8,772	27,165	0	73.96	.61	.61	.00	486583
5	7,597	23,694	0	75.33	.61	.61	.00	429212
6	6,701	21,010	0	76.74	.61	.61	.00	385676
	62,518	190,685	0					3,404,871

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22206	0	881666	367477*	514,189	477,414	274051
2	17589	0	696478	356477	340,001	272,140	188251
3	14564	0	579615	356477	223,138	153,967	136230
4	12428	0	499011	356477	142,534	84,785	101988
5	10840	0	440052	356477	83,575	42,857	78206
6	9612	0	395288	356477	38,811	17,157	61088
	87239	0	3492110	2149862	1,342,248	1,048,320	839814

$/BBLRESV: 21.80 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 1,022,131 RI OIL VAL: 818,834
WI PAYOUT: 2.9 GAS VAL: 26,188 GAS VAL: 20,979
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,897,490 WI TOTAL: 1,057,680 RI TOTAL: 839,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.01 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
356,477			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.0 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 152.0 D B: 1.000 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,926,360
LAST YR RI VAL: 880,080
LAST YR 8/8 VAL: 2,806,440

LAST YR OIL PROD: 24,707
LAST YR GAS PROD: 58,019
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36765 P#860025
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3408 - J HANDY B W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12052 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10946
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,962,100
01	KARNES COUNTY	1.000000	2,962,100
02	KARNES COUNTY ROAD &	1.000000	2,962,100
03	KARNES COUNTY HOSPIT	1.000000	2,962,100
33	FALLS CITY ISD (KARN	1.000000	2,962,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,734	9,107	0	69.99	.57	.57	.00	930902
2	13,043	6,697	0	71.28	.57	.57	.00	697279
3	10,322	5,299	0	72.61	.57	.57	.00	562110
4	8,541	4,385	0	73.96	.57	.57	.00	473769
5	7,285	3,739	0	75.33	.57	.57	.00	411584
6	6,351	3,261	0	76.74	.56	.56	.00	365532
7	5,632	2,890	0	76.74	.56	.56	.00	324150
8	5,057	2,596	0	76.74	.56	.56	.00	291056
9	4,591	2,353	0	76.74	.56	.56	.00	264235
10	4,201	2,155	0	76.74	.56	.56	.00	241789
11	3,870	1,987	0	76.74	.56	.56	.00	222738
12	3,591	1,842	0	76.74	.56	.56	.00	206680
13	3,350	1,718	0	76.74	.56	.56	.00	192809
	93,568	48,029	0					5,184,633

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3893	0	934795	184821	749,974	699,351	291841
2	2863	0	700142	184821	515,321	417,858	191738
3	2265	0	564375	184821	379,554	267,628	135576
4	1875	0	475644	184821	290,823	178,315	100229
5	1598	0	413182	184821	228,361	121,753	76375
6	1370	0	366902	184821	182,081	84,416	59491
7	1214	0	325364	184821	140,543	56,660	46278
8	1090	0	292146	184821	107,325	37,624	36449
9	988	0	265223	184821	80,402	24,510	29027
10	905	0	242694	184821	57,873	15,341	23299
11	835	0	223573	184821	38,752	8,932	18828
12	774	0	207454	184821	22,633	4,537	15324
13	722	0	193531	184821	8,710	1,518	12541
	20392	0	5205025	2402673	2,802,352	1,918,443	1036996

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.01 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
184,821			

$/BBLRESV: 27.23 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 1,910,927 RI OIL VAL: 1,032,933
WI PAYOUT: 4.0 GAS VAL: 7,515 GAS VAL: 4,062
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,962,100 WI TOTAL: 1,925,100 RI TOTAL: 1,037,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.4 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 30.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,333,890
LAST YR RI VAL: 685,260
LAST YR 8/8 VAL: 2,019,150

LAST YR OIL PROD: 22,352
LAST YR GAS PROD: 12,390

REMARKS1:
REMARKS2: API 255.36710 P#859226
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 3409 - J HANDY C W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12064 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10902
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,201,620
01	KARNES COUNTY	1.000000	3,201,620
02	KARNES COUNTY ROAD &	1.000000	3,201,620
03	KARNES COUNTY HOSPIT	1.000000	3,201,620
33	FALLS CITY ISD (KARN	1.000000	3,201,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,132	10,164	0	69.99	.60	.60	.00	899302
2	13,710	7,318	0	71.28	.60	.60	.00	732937
3	11,429	5,718	0	72.61	.60	.60	.00	622395
4	9,800	4,695	0	73.96	.60	.60	.00	543606
5	8,578	3,982	0	75.33	.60	.60	.00	484636
6	7,627	3,457	0	76.74	.60	.60	.00	438972
7	6,867	3,056	0	76.74	.60	.60	.00	395230
8	6,242	2,736	0	76.74	.60	.60	.00	359258
9	5,724	2,478	0	76.74	.60	.60	.00	329445
10	5,283	2,264	0	76.74	.60	.60	.00	304063
11	4,907	2,084	0	76.74	.60	.60	.00	282422
12	4,579	1,927	0	76.74	.60	.60	.00	263544
13	4,294	1,798	0	76.74	.60	.60	.00	247141
14	4,042	1,683	0	76.74	.60	.60	.00	232637
	110,214	53,360	0					6,135,588

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4574	0	903876	225001	678,875	635,827	283432
2	3293	0	736230	225001	511,229	420,010	204304
3	2573	0	624968	225001	399,967	288,245	153476
4	2113	0	545719	225001	320,718	202,748	118597
5	1792	0	486428	225001	261,427	144,969	93549
6	1556	0	440528	225001	215,527	104,839	74977
7	1375	0	396605	225001	171,604	73,224	59735
8	1231	0	360489	225001	135,488	50,712	48048
9	1115	0	330560	225001	105,559	34,658	38991
10	1019	0	305082	225001	80,081	23,064	31845
11	938	0	283360	225001	58,359	14,743	26176
12	867	0	264411	225001	39,410	8,734	21615
13	809	0	247950	225001	22,949	4,461	17938
14	757	0	233394	225001	8,393	1,431	14941
	24012	0	6159600	3150014	3,009,586	2,007,665	1187624

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.01 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

$/BBLRESV: 24.19 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 1,999,837 RI OIL VAL: 1,182,993
WI PAYOUT: 4.4 GAS VAL: 7,826 GAS VAL: 4,629
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,201,620 WI TOTAL: 2,014,000 RI TOTAL: 1,187,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.3 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 34.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,885,790
LAST YR RI VAL: 1,379,670
LAST YR 8/8 VAL: 4,265,460

LAST YR OIL PROD: 23,072
LAST YR GAS PROD: 22,119

REMARKS1:
REMARKS2: API 255.36711 P#859231
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 3774 - BERDIE APOLLO A W#1H FULL WI DECIMAL = .741849 #WELLS: 1
RRC#, WELL#.....: 12333 - RRC DIST..: 02 FULL RI DECIMAL = .258151 DEPTH: 10483
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,674,480
01	KARNES COUNTY	1.000000	6,674,480
02	KARNES COUNTY ROAD &	1.000000	6,674,480
03	KARNES COUNTY HOSPIT	1.000000	6,674,480
30	KARNES CITY ISD (KAR	.450000	3,003,520
33	FALLS CITY ISD (KARN	.550000	3,670,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.79 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
208,416			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.0 D B: 1.000 De/Dt: 29.0 / 5.0
GAS: 293.0 D B: 1.000 De/Dt: 47.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,486,700
LAST YR RI VAL: 680,130
LAST YR 8/8 VAL: 2,166,830

LAST YR OIL PROD: 49,640
LAST YR GAS PROD: 105,133
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37259 P#871674
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,434	76,540	0	69.79	2.49	3.25	.00	1679226
2	24,113	46,452	0	71.08	2.48	3.24	.00	1271494
3	19,202	33,449	0	72.40	2.48	3.24	.00	1031337
4	15,957	26,156	0	73.75	2.47	3.23	.00	873029
5	13,648	21,482	0	75.11	2.47	3.22	.00	760470
6	11,925	18,226	0	76.52	2.46	3.22	.00	676938
7	10,591	15,826	0	76.52	2.46	3.22	.00	601212
8	9,523	13,988	0	76.52	2.46	3.22	.00	540585
9	8,652	12,532	0	76.52	2.46	3.22	.00	491142
10	7,927	11,350	0	76.52	2.46	3.22	.00	449986
11	7,312	10,374	0	76.52	2.46	3.22	.00	415075
12	6,789	9,548	0	76.52	2.46	3.22	.00	385386
13	6,332	8,848	0	76.52	2.46	3.22	.00	359444
14	5,936	8,243	0	76.52	2.46	3.22	.00	336965
15	5,584	7,713	0	76.52	2.46	3.22	.00	316983
16	5,271	7,248	0	76.52	2.46	3.22	.00	299215
17	4,995	6,837	0	76.52	2.46	3.22	.00	283548
18	4,744	6,470	0	76.52	2.46	3.22	.00	269299
19	4,507	6,140	0	76.52	2.46	3.22	.00	255846
20	4,282	5,833	0	76.52	2.46	3.22	.00	243073
21	4,068	5,541	0	76.52	2.46	3.22	.00	230925
22	3,865	5,264	0	76.52	2.46	3.22	.00	219402
23	3,672	5,001	0	76.52	2.46	3.22	.00	208446
	221,329	369,061	0					12,199,026

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141385	0	1820611	294316*	1,526,295	1,417,134	604781
2	85462	0	1356956	208416	1,148,540	919,303	390281
3	61539	0	1092876	208416	884,460	610,286	272783
4	47927	0	920956	208416	712,540	423,847	199645
5	39363	0	799833	208416	591,417	303,273	150612
6	33262	0	710200	208416	501,784	221,819	116236
7	28882	0	630094	208416	421,678	160,697	89647
8	25527	0	566112	208416	357,696	117,510	70022
9	22870	0	514012	208416	305,596	86,548	55276
10	20713	0	470699	208416	262,283	64,036	44009
11	18932	0	434007	208416	225,591	47,481	35281
12	17425	0	402811	208416	194,395	35,271	28472
13	16147	0	375591	208416	167,175	26,148	23082
14	15043	0	352008	208416	143,592	19,362	18810
15	14076	0	331059	208416	122,643	14,256	15382
16	13227	0	312442	208416	104,026	10,424	12622
17	12477	0	296025	208416	87,609	7,569	10398
18	11807	0	281106	208416	72,690	5,413	8586
19	11205	0	267051	208416	58,635	3,764	7093
20	10645	0	253718	208416	45,302	2,507	5860
21	10112	0	241037	208416	32,621	1,557	4841
22	9607	0	229009	208416	20,593	847	3999
23	9127	0	217573	208416	9,157	324	3304
	676760	0	12875786	4879468	7,996,318	4,499,376	2171022

$/BBLRESV: 25.96 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 4,262,884 RI OIL VAL: 2,056,911
WI PAYOUT: 4.4 GAS VAL: 236,487 GAS VAL: 114,109
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,674,480 WI TOTAL: 4,503,460 RI TOTAL: 2,171,020

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3766 - KOWALIK MUENCHOW A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12345 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10965
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,680,070
01	KARNES COUNTY	1.000000	2,680,070
02	KARNES COUNTY ROAD &	1.000000	2,680,070
03	KARNES COUNTY HOSPIT	1.000000	2,680,070
33	FALLS CITY ISD (KARN	1.000000	2,680,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,972	5,750	0	71.41	1.82	1.82	.00	1176765
2	12,060	2,574	0	72.74	1.82	1.82	.00	657933
3	8,355	1,679	0	74.09	1.82	1.82	.00	464266
4	6,398	1,246	0	75.47	1.81	1.81	.00	362143
5	5,189	991	0	76.87	1.81	1.81	.00	299159
6	4,361	822	0	78.30	1.80	1.80	.00	256100
7	3,762	703	0	78.30	1.80	1.80	.00	220923
8	3,307	613	0	78.30	1.80	1.80	.00	194204
9	2,950	544	0	78.30	1.80	1.80	.00	173239
	68,354	14,922	0					3,804,732

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7849	0	1184614	172500	1,012,114	939,728	368217
2	3514	0	661447	172500	488,947	391,358	178783
3	2292	0	466558	172500	294,058	202,903	109658
4	1691	0	363834	172500	191,334	113,813	74361
5	1345	0	300504	172500	128,004	65,639	53406
6	1110	0	257210	172500	84,710	37,447	39750
7	949	0	221872	172500	49,372	18,815	29815
8	828	0	195032	172500	22,532	7,402	22791
9	734	0	173973	172500	1,473	417	17678
	20312	0	3825044	1552500	2,272,544	1,777,522	894459

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,500			

$/BBLRESV: 34.49 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 1,768,082 RI OIL VAL: 889,709
WI PAYOUT: 3.0 GAS VAL: 9,439 GAS VAL: 4,750
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,680,070 WI TOTAL: 1,785,610 RI TOTAL: 894,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.2 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 30.0 D B: 1.000 De/Dt: 69.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,496,900
LAST YR RI VAL: 2,170,370
LAST YR 8/8 VAL: 7,667,270

LAST YR OIL PROD: 56,703
LAST YR GAS PROD: 30,242

REMARKS1:
REMARKS2: API 255.37279 P#872146
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3767 - KOWALIK MUENCHOW B W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12346 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10976
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,776,840
01	KARNES COUNTY	1.000000	2,776,840
02	KARNES COUNTY ROAD &	1.000000	2,776,840
03	KARNES COUNTY HOSPIT	1.000000	2,776,840
33	FALLS CITY ISD (KARN	1.000000	2,776,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,348	7,454	0	71.41	1.65	1.65	.00	1143346
2	12,643	3,874	0	72.74	1.65	1.65	.00	689739
3	9,014	2,636	0	74.09	1.65	1.65	.00	500885
4	7,008	1,997	0	75.47	1.65	1.65	.00	396670
5	5,734	1,612	0	76.87	1.64	1.64	.00	330579
6	4,853	1,347	0	78.30	1.64	1.64	.00	284992
7	4,206	1,161	0	78.30	1.64	1.64	.00	246997
8	3,715	1,018	0	78.30	1.64	1.64	.00	218163
9	3,322	905	0	78.30	1.64	1.64	.00	195084
	71,843	22,004	0					4,006,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9224	0	1152570	179500	973,070	903,476	358257
2	4794	0	694533	179500	515,033	412,237	187726
3	3262	0	504147	179500	324,647	224,010	118493
4	2471	0	399141	179500	219,641	130,651	81576
5	1983	0	332562	179500	153,062	78,489	59103
6	1657	0	286649	179500	107,149	47,366	44299
7	1428	0	248425	179500	68,925	26,267	33384
8	1252	0	219415	179500	39,915	13,112	25639
9	1113	0	196197	179500	16,697	4,729	19936
	27184	0	4033639	1615500	2,418,139	1,840,337	928413

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
179,500			

$/BBLRESV: 33.92 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 1,827,933 RI OIL VAL: 922,155
WI PAYOUT: 3.2 GAS VAL: 12,402 GAS VAL: 6,257
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,776,840 WI TOTAL: 1,848,430 RI TOTAL: 928,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.5 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 33.0 D B: 1.000 De/Dt: 59.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,523,330
LAST YR RI VAL: 1,828,420
LAST YR 8/8 VAL: 6,351,750

LAST YR OIL PROD: 52,201
LAST YR GAS PROD: 27,259

REMARKS1:
REMARKS2: API 255.37280 P#872152
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3777 - DOUGHERTY JAUER A W#1H FULL WI DECIMAL = .747938 #WELLS: 1
RRC#, WELL#.....: 12441 - RRC DIST..: 02 FULL RI DECIMAL = .252062 DEPTH: 11102
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,391,690
01	KARNES COUNTY	1.000000	6,391,690
02	KARNES COUNTY ROAD &	1.000000	6,391,690
03	KARNES COUNTY HOSPIT	1.000000	6,391,690
30	KARNES CITY ISD (KAR	.540000	3,451,510
33	FALLS CITY ISD (KARN	.460000	2,940,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.79 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,115			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.1 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 290.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,924,260
LAST YR RI VAL: 2,227,740
LAST YR 8/8 VAL: 8,152,000

LAST YR OIL PROD: 73,758
LAST YR GAS PROD: 179,330
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37444 P#878266
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,828	80,350	0	69.79	1.75	3.11	.00	1765774
2	22,030	52,327	0	71.08	1.75	3.10	.00	1171190
3	16,364	38,872	0	72.40	1.74	3.10	.00	886122
4	13,023	30,939	0	73.75	1.74	3.09	.00	718354
5	10,819	25,704	0	75.11	1.74	3.09	.00	607786
6	9,252	21,981	0	76.52	1.74	3.08	.00	529512
7	8,081	19,205	0	76.52	1.74	3.08	.00	462494
8	7,177	17,051	0	76.52	1.74	3.08	.00	410756
9	6,452	15,331	0	76.52	1.74	3.08	.00	369262
10	5,807	13,798	0	76.52	1.74	3.08	.00	332347
11	5,226	12,418	0	76.52	1.74	3.08	.00	299096
12	4,703	11,176	0	76.52	1.74	3.08	.00	269163
13	4,233	10,058	0	76.52	1.74	3.08	.00	242264
14	3,810	9,052	0	76.52	1.74	3.08	.00	218055
15	3,429	8,147	0	76.52	1.74	3.08	.00	196249
16	3,086	7,332	0	76.52	1.74	3.08	.00	176619
17	2,777	6,599	0	76.52	1.74	3.08	.00	158934
18	2,499	5,939	0	76.52	1.74	3.08	.00	143023
19	2,249	5,345	0	76.52	1.74	3.08	.00	128715
20	2,024	4,811	0	76.52	1.74	3.08	.00	115838
21	1,822	4,330	0	76.52	1.74	3.08	.00	104277
22	1,640	3,897	0	76.52	1.74	3.08	.00	93861
	170,331	404,662	0					9,399,691

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105169	0	1870943	168315*	1,702,628	1,580,856	613649
2	68490	0	1239680	98115	1,141,565	913,720	353207
3	50588	0	936710	98115	838,595	578,639	231985
4	40264	0	758618	98115	660,503	392,893	163211
5	33451	0	641237	98115	543,122	278,507	119881
6	28606	0	558118	98115	460,003	203,349	90645
7	24994	0	487488	98115	389,373	148,386	68848
8	22190	0	432946	98115	334,831	109,999	53168
9	19952	0	389214	98115	291,099	82,442	41564
10	17957	0	350304	98115	252,189	61,572	32530
11	16161	0	315257	98115	217,142	45,702	25456
12	14545	0	283708	98115	185,593	33,674	19921
13	13090	0	255354	98115	157,239	24,594	15591
14	11780	0	229835	98115	131,720	17,761	12203
15	10603	0	206852	98115	108,737	12,640	9550
16	9542	0	186161	98115	88,046	8,823	7473
17	8588	0	167522	98115	69,407	5,996	5848
18	7729	0	150752	98115	52,637	3,920	4577
19	6956	0	135671	98115	37,556	2,411	3582
20	6261	0	122099	98115	23,984	1,328	2803
21	5635	0	109912	98115	11,797	563	2194
22	5072	0	98933	98115	818	34	1717
	527623	0	9927314	2228730	7,698,584	4,507,809	1879603

$/BBLRESV: 33.50 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 4,268,223 RI OIL VAL: 1,779,704
WI PAYOUT: 4.3 GAS VAL: 239,581 GAS VAL: 99,897
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,391,690 WI TOTAL: 4,512,090 RI TOTAL: 1,879,600

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3845 - HONS TRIAL A W#1H FULL WI DECIMAL = .747251 #WELLS: 1
RRC#, WELL#.....: 12466 - RRC DIST..: 02 FULL RI DECIMAL = .252749 DEPTH: 10486
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,858,610
01	KARNES COUNTY	1.000000	3,858,610
02	KARNES COUNTY ROAD &	1.000000	3,858,610
03	KARNES COUNTY HOSPIT	1.000000	3,858,610
33	FALLS CITY ISD (KARN	1.000000	3,858,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,178	47,017	0	71.41	3.53	3.53	.00	1343528
2	13,281	34,215	0	72.74	3.53	3.53	.00	721889
3	9,077	26,911	0	74.09	3.52	3.52	.00	502537
4	6,902	22,186	0	75.47	3.51	3.51	.00	389238
5	5,570	18,875	0	76.87	3.50	3.50	.00	319947
6	4,671	16,421	0	78.30	3.50	3.50	.00	273299
7	4,023	14,535	0	78.30	3.50	3.50	.00	235385
8	3,529	13,038	0	78.30	3.50	3.50	.00	206481
9	3,147	11,819	0	78.30	3.50	3.50	.00	184130
10	2,836	10,808	0	78.30	3.50	3.50	.00	165934
11	2,584	9,959	0	78.30	3.50	3.50	.00	151189
12	2,372	9,233	0	78.30	3.50	3.50	.00	138785
13	2,192	8,605	0	78.30	3.50	3.50	.00	128253
14	2,034	8,055	0	78.30	3.50	3.50	.00	119009
15	1,904	7,573	0	78.30	3.50	3.50	.00	111403
	89,300	259,250	0					4,991,007

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124021	0	1467549	125000	1,342,549	1,246,530	462876
2	90252	0	812141	125000	687,141	549,995	222744
3	70785	0	573322	125000	448,322	309,346	136735
4	58191	0	447429	125000	322,429	191,793	92791
5	49365	0	369312	125000	244,312	125,281	66600
6	42947	0	316246	125000	191,246	84,542	49592
7	38015	0	273400	125000	148,400	56,554	37281
8	34099	0	240580	125000	115,580	37,970	28526
9	30911	0	215041	125000	90,041	25,501	22172
10	28267	0	194201	125000	69,201	16,896	17412
11	26047	0	177236	125000	52,236	10,994	13818
12	24148	0	162933	125000	37,933	6,883	11046
13	22505	0	150758	125000	25,758	4,029	8888
14	21067	0	140076	125000	15,076	2,032	7181
15	19806	0	131209	125000	6,209	722	5849
	680426	0	5671433	1875000	3,796,433	2,669,068	1183511

$/BBLRESV: 35.20 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 2,348,847 RI OIL VAL: 1,041,519
WI PAYOUT: 3.6 GAS VAL: 320,219 GAS VAL: 141,991
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,858,610 WI TOTAL: 2,675,100 RI TOTAL: 1,183,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.9 D B: 1.000 De/Dt: 58.0 / 5.0
GAS: 156.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,773,730
LAST YR RI VAL: 2,219,120
LAST YR 8/8 VAL: 7,992,850

LAST YR OIL PROD: 62,373
LAST YR GAS PROD: 85,057

REMARKS1:
REMARKS2: API 255.37441 P#877680
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3848 - BURRIS CHARLOTTE A W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12479 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10878
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,246,770
01	KARNES COUNTY	1.000000	2,246,770
02	KARNES COUNTY ROAD &	1.000000	2,246,770
03	KARNES COUNTY HOSPIT	1.000000	2,246,770
30	KARNES CITY ISD (KAR	.090000	202,210
33	FALLS CITY ISD (KARN	.910000	2,044,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,917	52,549	0	71.41	3.17	3.17	.00	906032
2	7,951	36,608	0	72.74	3.17	3.17	.00	433767
3	5,249	28,121	0	74.09	3.16	3.16	.00	291674
4	3,925	22,835	0	75.47	3.16	3.16	.00	222165
5	3,135	19,227	0	76.87	3.15	3.15	.00	180741
6	2,612	16,605	0	78.30	3.14	3.14	.00	153390
7	2,238	14,611	0	78.30	3.14	3.14	.00	131427
8	1,956	13,045	0	78.30	3.14	3.14	.00	114866
9	1,737	11,784	0	78.30	3.14	3.14	.00	102005
	45,720	215,385	0					2,536,067

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124935	0	1030967	125000	905,967	841,172	320459
2	87036	0	520803	125000	395,803	316,805	140768
3	66647	0	358321	125000	233,321	160,993	84219
4	54119	0	276284	125000	151,284	89,990	56467
5	45424	0	226165	125000	101,165	51,876	40194
6	39105	0	192495	125000	67,495	29,836	29748
7	34409	0	165836	125000	40,836	15,562	22286
8	30721	0	145587	125000	20,587	6,763	17013
9	27751	0	129756	125000	4,756	1,346	13185
	510147	0	3046214	1125000	1,921,214	1,514,343	724339

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

$/BBLRESV: 36.77 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 1,260,736 RI OIL VAL: 603,034
WI PAYOUT: 2.9 GAS VAL: 253,606 GAS VAL: 121,304
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,246,770 WI TOTAL: 1,522,430 RI TOTAL: 724,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.5 D B: 1.000 De/Dt: 66.0 / 5.0
GAS: 180.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,945,290
LAST YR RI VAL: 1,163,240
LAST YR 8/8 VAL: 4,108,530

LAST YR OIL PROD: 44,083
LAST YR GAS PROD: 74,763

REMARKS1:
REMARKS2: API 255.37440 P#877665
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 3846 - HONS TRIAL B W#2H FULL WI DECIMAL = .732862 #WELLS: 1
RRC#, WELL#.....: 12482 - RRC DIST..: 02 FULL RI DECIMAL = .267138 DEPTH: 10512
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,363,110
01	KARNES COUNTY	1.000000	3,363,110
02	KARNES COUNTY ROAD &	1.000000	3,363,110
03	KARNES COUNTY HOSPIT	1.000000	3,363,110
33	FALLS CITY ISD (KARN	1.000000	3,363,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,187	885	0	69.65	1.72	3.40	.00	1081466
2	13,324	452	0	70.95	1.72	3.39	.00	692802
3	9,742	304	0	72.25	1.71	3.38	.00	515832
4	7,681	228	0	73.60	1.71	3.37	.00	414303
5	6,342	183	0	74.97	1.71	3.37	.00	348446
6	5,404	153	0	76.36	1.70	3.36	.00	302415
7	4,703	130	0	76.36	1.70	3.36	.00	263186
8	4,167	113	0	76.36	1.70	3.36	.00	233191
9	3,739	100	0	76.36	1.70	3.36	.00	209239
10	3,391	90	0	76.36	1.70	3.36	.00	189765
11	3,102	83	0	76.36	1.70	3.36	.00	173592
12	2,858	72	0	76.36	1.70	3.36	.00	159938
13	2,649	68	0	76.36	1.70	3.36	.00	148242
14	2,470	60	0	76.36	1.70	3.36	.00	138225
15	2,310	57	0	76.36	1.70	3.36	.00	129271
16	2,174	55	0	76.36	1.70	3.36	.00	121660
17	2,052	48	0	76.36	1.70	3.36	.00	114833
18	1,942	46	0	76.36	1.70	3.36	.00	108677
19	1,844	44	0	76.36	1.70	3.36	.00	103193
20	1,752	43	0	76.36	1.70	3.36	.00	98044
21	1,664	36	0	76.36	1.70	3.36	.00	93120
	104,497	3,250	0					5,639,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.64 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,447			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1116	0	1082582	175447*	907,135	842,256	368350
2	570	0	693372	91447	601,925	481,787	205106
3	381	0	516213	91447	424,766	293,093	132773
4	286	0	414589	91447	323,142	192,218	92722
5	229	0	348675	91447	257,228	131,904	67806
6	191	0	302606	91447	211,159	93,345	51171
7	162	0	263348	91447	171,901	65,510	38723
8	141	0	233332	91447	141,885	46,612	29833
9	125	0	209364	91447	117,917	33,396	23277
10	112	0	189877	91447	98,430	24,032	18357
11	103	0	173695	91447	82,248	17,310	14602
12	90	0	160028	91447	68,581	12,444	11698
13	85	0	148327	91447	56,880	8,897	9429
14	75	0	138300	91447	46,853	6,318	7644
15	71	0	129342	91447	37,895	4,405	6217
16	69	0	121729	91447	30,282	3,035	5088
17	60	0	114893	91447	23,446	2,025	4175
18	57	0	108734	91447	17,287	1,287	3437
19	55	0	103248	91447	11,801	758	2837
20	54	0	98098	91447	6,651	368	2345
21	45	0	93165	91447	1,718	82	1936
	4077	0	5643517	2004387	3,639,130	2,261,082	1097526

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.7 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 4.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,955,670
LAST YR RI VAL: 1,734,400
LAST YR 8/8 VAL: 5,690,070

LAST YR OIL PROD: 55,362
LAST YR GAS PROD: 14,652
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37442 P#877682
MC1:
MC2:

$/BBLRESV: 29.50 EQUIP VAL: 4,505
$/BBLPROD: 0 WI OIL VAL: 2,259,447 RI OIL VAL: 1,096,732
WI PAYOUT: 4.0 GAS VAL: 1,633 GAS VAL: 792
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,363,110 WI TOTAL: 2,265,590 RI TOTAL: 1,097,520

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 3854 - KORTH A-B UNIT W#A1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12483 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10881
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,121,720
01	KARNES COUNTY	1.000000	6,121,720
02	KARNES COUNTY ROAD &	1.000000	6,121,720
03	KARNES COUNTY HOSPIT	1.000000	6,121,720
30	KARNES CITY ISD (KAR	1.000000	6,121,720
40	ECLETO CREEK WATERSH	.800000	4,897,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.4 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: 273.0 D B: 1.000 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,273,820
LAST YR RI VAL: 4,212,850
LAST YR 8/8 VAL: 15,486,670

LAST YR OIL PROD: 82,140
LAST YR GAS PROD: 189,763
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37463 P#879161
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,319	72,056	0	69.96	1.41	3.30	.00	1958128
2	22,920	44,259	0	71.25	1.41	3.29	.00	1224788
3	16,588	32,029	0	72.58	1.41	3.29	.00	902968
4	13,006	25,117	0	73.93	1.40	3.28	.00	721150
5	10,700	20,664	0	75.30	1.40	3.28	.00	604283
6	9,088	17,553	0	76.70	1.40	3.27	.00	522787
7	7,899	15,258	0	76.70	1.40	3.27	.00	454390
8	6,986	13,495	0	76.70	1.40	3.27	.00	401870
9	6,262	12,097	0	76.70	1.40	3.27	.00	360222
10	5,674	10,960	0	76.70	1.40	3.27	.00	326397
11	5,187	10,023	0	76.70	1.40	3.27	.00	298382
12	4,777	9,227	0	76.70	1.40	3.27	.00	274797
13	4,427	8,551	0	76.70	1.40	3.27	.00	254663
14	4,128	7,969	0	76.70	1.40	3.27	.00	237463
15	3,860	7,460	0	76.70	1.40	3.27	.00	222047
16	3,630	7,014	0	76.70	1.40	3.27	.00	208816
17	3,424	6,615	0	76.70	1.40	3.27	.00	196966
18	3,239	6,259	0	76.70	1.40	3.27	.00	186323
19	3,074	5,942	0	76.70	1.40	3.27	.00	176832
20	2,920	5,645	0	76.70	1.40	3.27	.00	167973
21	2,774	5,363	0	76.70	1.40	3.27	.00	159574
22	2,635	5,095	0	76.70	1.40	3.27	.00	151578
23	2,503	4,840	0	76.70	1.40	3.27	.00	143985
24	2,378	4,598	0	76.70	1.40	3.27	.00	136794
25	2,259	4,368	0	76.70	1.40	3.27	.00	129949
26	2,146	4,150	0	76.70	1.40	3.27	.00	123449
27	2,039	3,943	0	76.70	1.40	3.27	.00	117293
28	1,937	3,746	0	76.70	1.40	3.27	.00	111426
	193,779	374,296	0					10,775,293

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76199	0	2034327	243501*	1,790,826	1,662,746	664084
2	46804	0	1271592	243501*	1,028,091	822,894	360566
3	33871	0	936839	243501*	693,338	478,410	230805
4	26373	0	747523	243501*	504,022	299,812	160016
5	21697	0	625980	243501*	382,479	196,132	116427
6	18431	0	541218	112501	428,717	189,519	87444
7	16021	0	470411	112501	357,910	136,396	66090
8	14170	0	416040	112501	303,539	99,719	50827
9	12702	0	372924	112501	260,423	73,754	39618
10	11508	0	337905	112501	225,404	55,033	31215
11	10524	0	308906	112501	196,405	41,337	24815
12	9688	0	284485	112501	171,984	31,205	19872
13	8979	0	263642	112501	151,141	23,640	16013
14	8367	0	245830	112501	133,329	17,978	12984
15	7833	0	229880	112501	117,379	13,644	10559
16	7365	0	216181	112501	103,680	10,390	8634
17	6946	0	203912	112501	91,411	7,897	7082
18	6572	0	192895	112501	80,394	5,987	5825
19	6239	0	183071	112501	70,570	4,531	4807
20	5927	0	173900	112501	61,399	3,397	3971
21	5631	0	165205	112501	52,704	2,514	3281
22	5350	0	156928	112501	44,427	1,828	2709
23	5082	0	149067	112501	36,566	1,297	2238
24	4828	0	141622	112501	29,121	891	1849
25	4586	0	134535	112501	22,034	581	1527
26	4358	0	127807	112501	15,306	348	1262
27	4140	0	121433	112501	8,932	175	1042
28	3933	0	115359	112501	2,858	48	862
	394124	0	11169417	3805028	7,364,389	4,182,103	1936424

$/BBLRESV: 27.76 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,034,533 RI OIL VAL: 1,868,095
WI PAYOUT: 4.4 GAS VAL: 147,566 GAS VAL: 68,327
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,121,720 WI TOTAL: 4,185,300 RI TOTAL: 1,936,420

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 3871 - CARMODY TRUST BD A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12514 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,433,370
01	KARNES COUNTY	1.000000	3,433,370
02	KARNES COUNTY ROAD &	1.000000	3,433,370
03	KARNES COUNTY HOSPIT	1.000000	3,433,370
30	KARNES CITY ISD (KAR	1.000000	3,433,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,933	45,232	0	70.51	2.58	2.71	.00	1635814
2	16,979	25,807	0	71.83	2.58	2.71	.00	914701
3	11,764	18,134	0	73.15	2.57	2.70	.00	645402
4	9,011	13,992	0	74.52	2.57	2.70	.00	503625
5	7,305	11,396	0	75.90	2.56	2.70	.00	415837
6	6,141	9,612	0	77.31	2.56	2.70	.00	356071
7	5,298	8,314	0	77.31	2.56	2.70	.00	307191
8	4,660	7,325	0	77.31	2.56	2.70	.00	270198
	92,091	139,812	0					5,048,839

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87524	0	1723338	366821*	1,356,517	1,259,499	537041
2	49937	0	964638	366821*	597,817	478,499	261411
3	34953	0	680355	366821*	313,534	216,341	160324
4	26970	0	530595	366821*	163,774	97,420	108722
5	21880	0	437717	366821*	70,896	36,355	78003
6	18455	0	374526	282821	91,705	40,539	58035
7	15963	0	323154	282821	40,333	15,370	43543
8	14064	0	284262	282821	1,441	474	33307
	269746	0	5318585	2682568	2,636,017	2,144,497	1280386

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.59 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,821			

$/BBLRESV: 29.47 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 2,035,732 RI OIL VAL: 1,215,447
WI PAYOUT: 2.6 GAS VAL: 108,762 GAS VAL: 64,937
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,433,370 WI TOTAL: 2,152,990 RI TOTAL: 1,280,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.8 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 183.0 D B: 1.000 De/Dt: 52.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,952,890
LAST YR RI VAL: 5,735,840
LAST YR 8/8 VAL: 21,688,730

LAST YR OIL PROD: 127,837
LAST YR GAS PROD: 152,625
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37526 P#880755
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3872 - CARMODY TRUST BD B W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12522 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,776,250
01	KARNES COUNTY	1.000000	2,776,250
02	KARNES COUNTY ROAD &	1.000000	2,776,250
03	KARNES COUNTY HOSPIT	1.000000	2,776,250
30	KARNES CITY ISD (KAR	1.000000	2,776,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,425	22,664	0	71.41	2.56	2.56	.00	1040354
2	9,966	9,829	0	72.74	2.56	2.56	.00	543695
3	6,751	6,361	0	74.09	2.56	2.56	.00	375136
4	5,112	4,709	0	75.47	2.56	2.56	.00	289352
5	4,114	3,742	0	76.87	2.55	2.55	.00	237182
6	3,441	3,107	0	78.30	2.55	2.55	.00	202073
7	2,961	2,652	0	78.30	2.55	2.55	.00	173885
8	2,597	2,317	0	78.30	2.55	2.55	.00	152509
9	2,312	2,055	0	78.30	2.55	2.55	.00	135772
10	2,084	1,846	0	78.30	2.55	2.55	.00	122383
11	1,896	1,676	0	78.30	2.55	2.55	.00	111343
12	1,736	1,534	0	78.30	2.55	2.55	.00	101947
13	1,607	1,416	0	78.30	2.55	2.55	.00	94371
14	1,492	1,312	0	78.30	2.55	2.55	.00	87618
15	1,394	1,224	0	78.30	2.55	2.55	.00	81863
16	1,306	1,146	0	78.30	2.55	2.55	.00	76695
17	1,230	1,078	0	78.30	2.55	2.55	.00	72232
	69,424	68,668	0					3,898,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43515	0	1083869	73000	1,010,869	938,572	336903
2	18872	0	562567	73000	489,567	391,855	152057
3	12213	0	387349	73000	314,349	216,904	91041
4	9041	0	298393	73000	225,393	134,073	60986
5	7157	0	244339	73000	171,339	87,860	43424
6	5942	0	208015	73000	135,015	59,685	32147
7	5072	0	178957	73000	105,957	40,379	24049
8	4431	0	156940	73000	83,940	27,576	18339
9	3930	0	139702	73000	66,702	18,891	14195
10	3530	0	125913	73000	52,913	12,919	11126
11	3205	0	114548	73000	41,548	8,744	8801
12	2934	0	104881	73000	31,881	5,784	7007
13	2708	0	97079	73000	24,079	3,766	5640
14	2509	0	90127	73000	17,127	2,310	4553
15	2341	0	84204	73000	11,204	1,303	3699
16	2192	0	78887	73000	5,887	590	3014
17	2062	0	74294	73000	1,294	112	2467
	131654	0	4030064	1241000	2,789,064	1,951,323	819448

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.2 D B: 1.000 De/Dt: 60.0 / 5.0
GAS: 123.0 D B: 1.000 De/Dt: 71.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,935,350
LAST YR RI VAL: 3,935,370
LAST YR 8/8 VAL: 14,870,720

LAST YR OIL PROD: 129,010
LAST YR GAS PROD: 149,842

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37527 P#880756
MC1:
MC2:

$/BBLRESV: 36.25 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 1,887,577 RI OIL VAL: 792,678
WI PAYOUT: 3.6 GAS VAL: 63,744 GAS VAL: 26,769
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,776,250 WI TOTAL: 1,956,800 RI TOTAL: 819,450

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3873 - CARMODY FRANKE MAY A W#1H FULL WI DECIMAL = .750283 #WELLS: 1
RRC#, WELL#.....: 12523 - RRC DIST..: 02 FULL RI DECIMAL = .249717 DEPTH: 12000
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,345,160
01	KARNES COUNTY	1.000000	10,345,160
02	KARNES COUNTY ROAD &	1.000000	10,345,160
03	KARNES COUNTY HOSPIT	1.000000	10,345,160
30	KARNES CITY ISD (KAR	1.000000	10,345,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,151	114,061	0	70.51	2.43	2.71	.00	3235038
2	35,776	66,735	0	71.83	2.42	2.71	.00	1928070
3	25,384	47,349	0	73.15	2.42	2.70	.00	1393155
4	19,687	36,725	0	74.52	2.42	2.70	.00	1100722
5	16,085	30,006	0	75.90	2.42	2.70	.00	915984
6	13,597	25,369	0	77.31	2.41	2.70	.00	788686
7	11,780	21,976	0	77.31	2.41	2.70	.00	683292
8	10,391	19,383	0	77.31	2.41	2.70	.00	602724
9	9,293	17,339	0	77.31	2.41	2.70	.00	539035
10	8,364	15,605	0	77.31	2.41	2.70	.00	485149
11	7,528	14,045	0	77.31	2.41	2.70	.00	436657
12	6,775	12,641	0	77.31	2.41	2.70	.00	392980
13	6,098	11,377	0	77.31	2.41	2.70	.00	353711
14	5,488	10,239	0	77.31	2.41	2.70	.00	318328
15	4,939	9,215	0	77.31	2.41	2.70	.00	286484
16	4,445	8,294	0	77.31	2.41	2.70	.00	257829
17	4,001	7,465	0	77.31	2.41	2.70	.00	232075
18	3,601	6,719	0	77.31	2.41	2.70	.00	208874
19	3,241	6,047	0	77.31	2.41	2.70	.00	187992
	257,624	480,590	0					14,346,785

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.59 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
184,161			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207955	0	3442993	207761*	3,235,232	3,003,848	1076019
2	121170	0	2049240	184161	1,865,079	1,492,828	556972
3	85971	0	1479126	184161	1,294,965	893,539	349458
4	66681	0	1167403	184161	983,242	584,871	239808
5	54481	0	970465	184161	786,304	403,209	173329
6	45872	0	834558	184161	650,397	287,515	129630
7	39737	0	723029	184161	538,868	205,357	97657
8	35048	0	637772	184161	453,611	149,020	74905
9	31352	0	570387	184161	386,226	109,383	58254
10	28217	0	513366	184161	329,205	80,375	45592
11	25396	0	462053	184161	277,892	58,488	35682
12	22857	0	415837	184161	231,676	42,035	27925
13	20572	0	374283	184161	190,122	29,737	21855
14	18514	0	336842	184161	152,681	20,588	17104
15	16662	0	303146	184161	118,985	13,830	13385
16	14997	0	272826	184161	88,665	8,885	10475
17	13498	0	245573	184161	61,412	5,305	8199
18	12149	0	221023	184161	36,862	2,745	6417
19	10934	0	198926	184161	14,765	948	5022
	872063	0	15218848	352265	911,696,189	7,392,506	2947688

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 241.8 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 451.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,455,030
LAST YR RI VAL: 4,814,260
LAST YR 8/8 VAL: 18,269,290

LAST YR OIL PROD: 141,473
LAST YR GAS PROD: 231,345
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37530 P#881488
MC1:
MC2:

$/BBLRESV: 36.05 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 6,968,901 RI OIL VAL: 2,778,780
WI PAYOUT: 4.0 GAS VAL: 423,598 GAS VAL: 168,905
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,345,160 WI TOTAL: 7,397,470 RI TOTAL: 2,947,690

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3902 - ALVIN NK UNIT-BERNICE A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12532 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,162	10,905	0	70.37	1.15	2.95	.00	1644652
2	16,436	4,807	0	71.67	1.15	2.95	.00	883476
3	11,235	3,122	0	73.01	1.15	2.94	.00	615201
4	8,543	2,315	0	74.37	1.14	2.93	.00	476507
5	6,898	1,843	0	75.75	1.14	2.93	.00	391893
6	5,781	1,529	0	77.14	1.14	2.92	.00	334460
7	4,978	1,305	0	77.14	1.14	2.92	.00	288002
8	4,370	1,139	0	77.14	1.14	2.92	.00	252826
9	3,896	1,012	0	77.14	1.14	2.92	.00	225403
10	3,506	908	0	77.14	1.14	2.92	.00	202840
	96,805	28,885	0					5,315,260

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,601,000
01	KARNES COUNTY	1.000000	3,601,000
02	KARNES COUNTY ROAD &	1.000000	3,601,000
03	KARNES COUNTY HOSPIT	1.000000	3,601,000
13	CITY OF FALLS CITY	.490000	1,764,490
33	FALLS CITY ISD (KARN	1.000000	3,601,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9406	0	1654058	279578*	1,374,480	1,276,177	518711
2	4146	0	887622	279578*	608,044	486,685	241670
3	2693	0	617894	279578*	338,316	233,442	146213
4	1979	0	478486	279578*	198,908	118,318	98429
5	1576	0	393469	190078	203,391	104,297	70367
6	1307	0	335767	190078	145,689	64,404	52205
7	1116	0	289118	190078	99,040	37,744	39087
8	974	0	253800	190078	63,722	20,934	29834
9	865	0	226268	190078	36,190	10,250	23129
10	776	0	203616	190078	13,538	3,305	18099
	24838	0	5340098	2258780	3,081,318	2,355,556	1237744

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.43 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,078			

$/BBLRESV: 32.29 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 2,344,598 RI OIL VAL: 1,231,986
WI PAYOUT: 3.2 GAS VAL: 10,956 GAS VAL: 5,757
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,601,000 WI TOTAL: 2,363,260 RI TOTAL: 1,237,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.0 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,506,360
LAST YR RI VAL: 1,781,350
LAST YR 8/8 VAL: 6,287,710

LAST YR OIL PROD: 87,600
LAST YR GAS PROD: 46,497
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37466 P#879175
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 4009 - HOFFMANN APOLLO B W#2H FULL WI DECIMAL = .753131 #WELLS: 1
RRC#, WELL#.....: 12536 - RRC DIST..: 02 FULL RI DECIMAL = .246869 DEPTH: 10883
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,910,400
01	KARNES COUNTY	1.000000	5,910,400
02	KARNES COUNTY ROAD &	1.000000	5,910,400
03	KARNES COUNTY HOSPIT	1.000000	5,910,400
30	KARNES CITY ISD (KAR	.090000	531,930
33	FALLS CITY ISD (KARN	.910000	5,378,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.76 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,314			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.9 D B: 1.000 De/Dt: 52.0 / 5.0
GAS: 347.0 D B: 1.000 De/Dt: 44.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 141,774
LAST YR GAS PROD: 217,788

REMARKS1:
REMARKS2: API 255.37559 P#882396
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,815	93,441	0	69.76	1.65	3.76	.00	1881663
2	20,432	58,770	0	71.05	1.64	3.76	.00	1093315
3	14,360	42,972	0	72.38	1.64	3.75	.00	782787
4	11,079	33,892	0	73.72	1.64	3.75	.00	615115
5	9,021	27,987	0	75.09	1.63	3.75	.00	510161
6	7,610	23,838	0	76.48	1.63	3.74	.00	438332
7	6,582	20,761	0	76.48	1.63	3.74	.00	379120
8	5,797	18,388	0	76.48	1.63	3.74	.00	333904
9	5,179	16,502	0	76.48	1.63	3.74	.00	298308
10	4,680	14,969	0	76.48	1.63	3.74	.00	269565
11	4,271	13,697	0	76.48	1.63	3.74	.00	246007
12	3,926	12,622	0	76.48	1.63	3.74	.00	226135
13	3,632	11,703	0	76.48	1.63	3.74	.00	209201
14	3,380	10,909	0	76.48	1.63	3.74	.00	194686
15	3,160	10,217	0	76.48	1.63	3.74	.00	182014
16	2,967	9,607	0	76.48	1.63	3.74	.00	170898
17	2,796	9,067	0	76.48	1.63	3.74	.00	161048
18	2,646	8,582	0	76.48	1.63	3.74	.00	152408
19	2,508	8,147	0	76.48	1.63	3.74	.00	144459
20	2,383	7,740	0	76.48	1.63	3.74	.00	137259
21	2,264	7,353	0	76.48	1.63	3.74	.00	130405
22	2,151	6,985	0	76.48	1.63	3.74	.00	123896
	156,639	468,149	0					8,680,686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116116	0	1997779	126314	1,871,465	1,737,618	656037
2	72589	0	1165904	126314	1,039,590	832,099	334833
3	53076	0	835863	126314	709,549	489,596	208975
4	41861	0	656976	126314	530,662	315,659	142865
5	34357	0	544518	126314	418,204	214,451	102972
6	29264	0	467596	126314	341,282	150,867	76817
7	25486	0	404606	126314	278,292	106,054	57828
8	22573	0	356477	126314	230,163	75,613	44320
9	20258	0	318566	126314	192,252	54,448	34453
10	18376	0	287941	126314	161,627	39,461	27087
11	16814	0	262821	126314	136,507	28,730	21502
12	15495	0	241630	126314	115,316	20,923	17194
13	14367	0	223568	126314	97,254	15,212	13835
14	13392	0	208078	126314	81,764	11,025	11199
15	12542	0	194556	126314	68,242	7,932	9106
16	11794	0	182692	126314	56,378	5,650	7437
17	11131	0	172179	126314	45,865	3,962	6095
18	10535	0	162943	126314	36,629	2,728	5016
19	10001	0	154460	126314	28,146	1,807	4135
20	9502	0	146761	126314	20,447	1,131	3416
21	9027	0	139432	126314	13,118	626	2823
22	8575	0	132471	126314	6,157	253	2331
	577131	0	9257817	2778908	6,478,909	4,115,845	1790276

$/BBLRESV: 32.71 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 3,859,263 RI OIL VAL: 1,678,670
WI PAYOUT: 3.9 GAS VAL: 256,578 GAS VAL: 111,604
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,910,400 WI TOTAL: 4,120,130 RI TOTAL: 1,790,270

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 4010 - HOFFMANN APOLLO D W#4H FULL WI DECIMAL = .750532 #WELLS: 1
RRC#, WELL#.....: 12537 - RRC DIST..: 02 FULL RI DECIMAL = .249468 DEPTH: 10720
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,631,310
01	KARNES COUNTY	1.000000	6,631,310
02	KARNES COUNTY ROAD &	1.000000	6,631,310
03	KARNES COUNTY HOSPIT	1.000000	6,631,310
30	KARNES CITY ISD (KAR	.090000	596,820
33	FALLS CITY ISD (KARN	.910000	6,034,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.76 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,963			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.0 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 304.0 D B: 1.000 De/Dt: 44.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,652
LAST YR GAS PROD: 191,486

REMARKS1:
REMARKS2: API 255.37560 P#882398
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,586	81,860	0	69.76	1.88	3.76	.00	1967894
2	22,263	51,486	0	71.05	1.87	3.76	.00	1187181
3	15,872	37,647	0	72.38	1.87	3.75	.00	862223
4	12,342	29,692	0	73.72	1.87	3.75	.00	682873
5	10,099	24,519	0	75.09	1.86	3.75	.00	569154
6	8,548	20,883	0	76.48	1.86	3.74	.00	490661
7	7,410	18,188	0	76.48	1.86	3.74	.00	425339
8	6,539	16,109	0	76.48	1.86	3.74	.00	375343
9	5,853	14,459	0	76.48	1.86	3.74	.00	335966
10	5,296	13,110	0	76.48	1.86	3.74	.00	303994
11	4,834	11,999	0	76.48	1.86	3.74	.00	277475
12	4,450	11,056	0	76.48	1.86	3.74	.00	255433
13	4,120	10,250	0	76.48	1.86	3.74	.00	236491
14	3,836	9,557	0	76.48	1.86	3.74	.00	220189
15	3,588	8,953	0	76.48	1.86	3.74	.00	205954
16	3,371	8,416	0	76.48	1.86	3.74	.00	193498
17	3,178	7,942	0	76.48	1.86	3.74	.00	182419
18	3,008	7,518	0	76.48	1.86	3.74	.00	172661
19	2,850	7,137	0	76.48	1.86	3.74	.00	163592
20	2,708	6,780	0	76.48	1.86	3.74	.00	155441
21	2,573	6,441	0	76.48	1.86	3.74	.00	147692
22	2,444	6,119	0	76.48	1.86	3.74	.00	140287
23	2,322	5,813	0	76.48	1.86	3.74	.00	133284
24	2,206	5,522	0	76.48	1.86	3.74	.00	126626
25	2,096	5,246	0	76.48	1.86	3.74	.00	120312
26	1,991	4,984	0	76.48	1.86	3.74	.00	114285
27	1,891	4,735	0	76.48	1.86	3.74	.00	108545
28	1,796	4,498	0	76.48	1.86	3.74	.00	103092
	185,070	440,919	0					10,257,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115504	0	2083398	95963	1,987,435	1,845,294	681555
2	72260	0	1259441	95963	1,163,478	931,259	359133
3	52837	0	915060	95963	819,097	565,186	226913
4	41673	0	724546	95963	628,583	373,906	156201
5	34228	0	603382	95963	507,419	260,200	113093
6	29152	0	519813	95963	423,850	187,367	84645
7	25390	0	450729	95963	354,766	135,198	63838
8	22488	0	397831	95963	301,868	99,170	49005
9	20185	0	356151	95963	260,188	73,687	38154
10	18301	0	322295	95963	226,332	55,259	30027
11	16750	0	294225	95963	198,262	41,728	23839
12	15434	0	270867	95963	174,904	31,735	19086
13	14309	0	250800	95963	154,837	24,219	15367
14	13341	0	233530	95963	137,567	18,549	12443
15	12498	0	218452	95963	122,489	14,238	10123
16	11749	0	205247	95963	109,284	10,951	8271
17	11087	0	193506	95963	97,543	8,426	6780
18	10495	0	183156	95963	87,193	6,493	5581
19	9963	0	173555	95963	77,592	4,981	4599
20	9465	0	164906	95963	68,943	3,815	3799
21	8992	0	156684	95963	60,721	2,897	3139
22	8542	0	148829	95963	52,866	2,174	2593
23	8115	0	141399	95963	45,436	1,611	2143
24	7709	0	134335	95963	38,372	1,173	1770
25	7323	0	127635	95963	31,672	835	1462
26	6958	0	121243	95963	25,280	575	1208
27	6610	0	115155	95963	19,192	375	998
28	6279	0	109371	95963	13,408	227	824
	617637	0	10875541	2686964	8,188,577	4,701,528	1926589

$/BBLRESV: 31.93 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,434,519 RI OIL VAL: 1,817,174
WI PAYOUT: 4.2 GAS VAL: 267,004 GAS VAL: 109,413
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,631,310 WI TOTAL: 4,704,720 RI TOTAL: 1,926,590

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3996 - BERDIE HOFFMAN APOLLO A W#1H FULL WI DECIMAL = .748795 #WELLS: 1
RRC#, WELL#.....: 12540 - RRC DIST..: 02 FULL RI DECIMAL = .251205 DEPTH: 10500
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,252,980
01	KARNES COUNTY	1.000000	9,252,980
02	KARNES COUNTY ROAD &	1.000000	9,252,980
03	KARNES COUNTY HOSPIT	1.000000	9,252,980
30	KARNES CITY ISD (KAR	.360000	3,331,070
33	FALLS CITY ISD (KARN	.640000	5,921,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.76 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,736			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.0 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 342.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 179,182
LAST YR GAS PROD: 236,917

REMARKS1:
REMARKS2: API 255.37561 P#882402
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,339	86,494	0	69.76	3.76	3.54	.00	2681741
2	30,034	50,604	0	71.05	3.76	3.54	.00	1597865
3	21,309	35,905	0	72.38	3.75	3.54	.00	1154901
4	16,527	27,847	0	73.72	3.75	3.53	.00	912310
5	13,503	22,753	0	75.09	3.75	3.53	.00	759233
6	11,418	19,236	0	76.48	3.74	3.52	.00	653884
7	9,887	16,664	0	76.48	3.74	3.52	.00	566207
8	8,721	14,698	0	76.48	3.74	3.52	.00	499433
9	7,801	13,146	0	76.48	3.74	3.52	.00	446746
10	7,021	11,831	0	76.48	3.74	3.52	.00	402078
11	6,319	10,648	0	76.48	3.74	3.52	.00	361876
12	5,687	9,583	0	76.48	3.74	3.52	.00	325682
13	5,118	8,625	0	76.48	3.74	3.52	.00	293097
14	4,606	7,763	0	76.48	3.74	3.52	.00	263776
15	4,145	6,987	0	76.48	3.74	3.52	.00	237375
16	3,731	6,288	0	76.48	3.74	3.52	.00	213666
17	3,358	5,659	0	76.48	3.74	3.52	.00	192305
18	3,022	5,093	0	76.48	3.74	3.52	.00	173063
19	2,720	4,584	0	76.48	3.74	3.52	.00	155768
20	2,448	4,126	0	76.48	3.74	3.52	.00	140192
21	2,203	3,713	0	76.48	3.74	3.52	.00	126161
22	1,983	3,342	0	76.48	3.74	3.52	.00	113562
23	1,785	3,008	0	76.48	3.74	3.52	.00	102223
24	1,607	2,707	0	76.48	3.74	3.52	.00	92029
25	1,446	2,436	0	76.48	3.74	3.52	.00	82809
	227,738	383,740	0					12,547,982

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	243521	0	2925262	86736	2,838,526	2,635,514	910664
2	142474	0	1740339	86736	1,653,603	1,323,561	471156
3	100821	0	1255722	86736	1,168,986	806,612	295704
4	78194	0	990504	86736	903,768	537,597	202798
5	63890	0	823123	86736	736,387	377,612	146557
6	53870	0	707754	86736	621,018	274,527	109588
7	46667	0	612874	86736	526,138	200,506	82519
8	41162	0	540595	86736	453,859	149,102	63292
9	36815	0	483561	86736	396,825	112,384	49231
10	33133	0	435211	86736	348,475	85,080	38529
11	29820	0	391696	86736	304,960	64,185	30153
12	26837	0	352519	86736	265,783	48,223	23599
13	24154	0	317251	86736	230,515	36,055	18467
14	21740	0	285516	86736	198,780	26,804	14452
15	19567	0	256942	86736	170,206	19,785	11309
16	17610	0	231276	86736	144,540	14,484	8852
17	15848	0	208153	86736	121,417	10,490	6928
18	14263	0	187326	86736	100,590	7,491	5421
19	12837	0	168605	86736	81,869	5,256	4243
20	11555	0	151747	86736	65,011	3,598	3320
21	10398	0	136559	86736	49,823	2,377	2599
22	9359	0	122921	86736	36,185	1,488	2033
23	8424	0	110647	86736	23,911	848	1592
24	7581	0	99610	86736	12,874	393	1247
25	6822	0	89631	86736	2,895	76	975
	1077362	0	13625344	2168400	11,456,944	6,744,048	2505228

$/BBLRESV: 36.42 EQUIP VAL: 3,706
$/BBLPROD: 0 WI OIL VAL: 6,210,789 RI OIL VAL: 2,307,137
WI PAYOUT: 4.2 GAS VAL: 533,252 GAS VAL: 198,088
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,252,980 WI TOTAL: 6,747,750 RI TOTAL: 2,505,230

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 4001 - DOUGHERTY CHALLENGER A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12542 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11167
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,018,030
01	KARNES COUNTY	1.000000	5,018,030
02	KARNES COUNTY ROAD &	1.000000	5,018,030
03	KARNES COUNTY HOSPIT	1.000000	5,018,030
30	KARNES CITY ISD (KAR	.830000	4,164,960
33	FALLS CITY ISD (KARN	.170000	853,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.2 D B: 1.000 De/Dt: 54.0 / 5.0
GAS: 122.0 D B: 1.000 De/Dt: 54.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 135,507
LAST YR GAS PROD: 144,339

REMARKS1:
REMARKS2: API 255.37547 P#882063
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,417	29,439	0	71.41	3.33	3.33	.00	1682616
2	17,472	16,371	0	72.74	3.32	3.32	.00	953185
3	12,163	11,394	0	74.09	3.32	3.32	.00	675868
4	9,337	8,748	0	75.47	3.31	3.31	.00	528498
5	7,579	7,103	0	76.87	3.30	3.30	.00	436948
6	6,380	5,977	0	78.30	3.30	3.30	.00	374666
7	5,509	5,162	0	78.30	3.30	3.30	.00	323516
8	4,846	4,542	0	78.30	3.30	3.30	.00	284581
9	4,325	4,053	0	78.30	3.30	3.30	.00	253986
10	3,908	3,662	0	78.30	3.30	3.30	.00	229497
11	3,562	3,337	0	78.30	3.30	3.30	.00	209178
12	3,273	3,067	0	78.30	3.30	3.30	.00	192207
13	3,027	2,837	0	78.30	3.30	3.30	.00	177761
14	2,816	2,638	0	78.30	3.30	3.30	.00	165370
15	2,632	2,467	0	78.30	3.30	3.30	.00	154564
16	2,469	2,311	0	78.30	3.30	3.30	.00	144992
17	2,327	2,182	0	78.30	3.30	3.30	.00	136653
18	2,200	2,062	0	78.30	3.30	3.30	.00	129195
19	2,086	1,954	0	78.30	3.30	3.30	.00	122500
20	1,982	1,856	0	78.30	3.30	3.30	.00	116393
21	1,883	1,763	0	78.30	3.30	3.30	.00	110579
22	1,789	1,675	0	78.30	3.30	3.30	.00	105059
23	1,700	1,591	0	78.30	3.30	3.30	.00	99833
	134,682	126,191	0					7,607,645

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73524	0	1756140	100000	1,656,140	1,537,693	545867
2	40764	0	993949	100000	893,949	715,525	268654
3	28371	0	704239	100000	604,239	416,931	165522
4	21717	0	550215	100000	450,215	267,806	112453
5	17580	0	454528	100000	354,528	181,798	80778
6	14793	0	389459	100000	289,459	127,959	60187
7	12776	0	336292	100000	236,292	90,049	45192
8	11241	0	295822	100000	195,822	64,332	34568
9	10031	0	264017	100000	164,017	46,452	26827
10	9063	0	238560	100000	138,560	33,829	21079
11	8259	0	217437	100000	117,437	24,716	16707
12	7591	0	199798	100000	99,798	18,108	13349
13	7022	0	184783	100000	84,783	13,261	10735
14	6529	0	171899	100000	71,899	9,695	8684
15	6106	0	160670	100000	60,670	7,052	7058
16	5720	0	150712	100000	50,712	5,081	5758
17	5400	0	142053	100000	42,053	3,633	4718
18	5103	0	134298	100000	34,298	2,554	3879
19	4836	0	127336	100000	27,336	1,755	3198
20	4594	0	120987	100000	20,987	1,161	2642
21	4363	0	114942	100000	14,942	713	2183
22	4146	0	109205	100000	9,205	378	1803
23	3938	0	103771	100000	3,771	134	1491
	313467	0	7921112	2300000	5,621,112	3,570,615	1443332

$/BBLRESV: 33.95 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 3,429,311 RI OIL VAL: 1,386,214
WI PAYOUT: 3.9 GAS VAL: 141,300 GAS VAL: 57,117
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,018,030 WI TOTAL: 3,574,700 RI TOTAL: 1,443,330

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 4008 - HOFFMANN APOLLO A W#1H FULL WI DECIMAL = .750170 #WELLS: 1
RRC#, WELL#.....: 12553 - RRC DIST..: 02 FULL RI DECIMAL = .249830 DEPTH: 10649
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,203,760
01	KARNES COUNTY	1.000000	3,203,760
02	KARNES COUNTY ROAD &	1.000000	3,203,760
03	KARNES COUNTY HOSPIT	1.000000	3,203,760
30	KARNES CITY ISD (KAR	.090000	288,340
33	FALLS CITY ISD (KARN	.910000	2,915,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,680	52,469	0	69.76	1.88	3.76	.00	1134555
2	12,840	31,461	0	71.05	1.87	3.76	.00	684367
3	9,154	22,542	0	72.38	1.87	3.75	.00	497038
4	7,117	17,577	0	73.72	1.87	3.75	.00	393588
5	5,823	14,410	0	75.09	1.86	3.75	.00	328011
6	4,928	12,210	0	76.48	1.86	3.74	.00	282734
7	4,274	10,593	0	76.48	1.86	3.74	.00	245212
8	3,770	9,355	0	76.48	1.86	3.74	.00	216296
9	3,374	8,379	0	76.48	1.86	3.74	.00	193577
10	3,051	7,583	0	76.48	1.86	3.74	.00	175045
11	2,787	6,929	0	76.48	1.86	3.74	.00	159899
12	2,564	6,375	0	76.48	1.86	3.74	.00	147104
13	2,374	5,907	0	76.48	1.86	3.74	.00	136204
14	2,212	5,501	0	76.48	1.86	3.74	.00	126909
15	2,069	5,147	0	76.48	1.86	3.74	.00	118705
16	1,942	4,836	0	76.48	1.86	3.74	.00	111418
17	1,831	4,559	0	76.48	1.86	3.74	.00	105050
	91,790	225,833	0					5,055,712

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.76 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,556			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73998	0	1208553	205156*	1,003,397	931,634	398298
2	44134	0	728501	205156*	523,345	418,891	208773
3	31622	0	528660	205156*	323,504	223,221	131607
4	24657	0	418245	205156*	213,089	126,754	90466
5	20107	0	348118	105556	242,562	124,383	65439
6	17037	0	299771	105556	194,215	85,855	48943
7	14781	0	259993	105556	154,437	58,854	36912
8	13053	0	229349	105556	123,793	40,669	28316
9	11691	0	205268	105556	99,712	28,239	22039
10	10581	0	185626	105556	80,070	19,549	17331
11	9668	0	169567	105556	64,011	13,472	13766
12	8895	0	155999	105556	50,443	9,152	11014
13	8242	0	144446	105556	38,890	6,083	8868
14	7676	0	134585	105556	29,029	3,915	7185
15	7182	0	125887	105556	20,331	2,363	5844
16	6748	0	118166	105556	12,610	1,263	4770
17	6361	0	111411	105556	5,855	506	3911
	316433	0	5372145	2192852	3,179,293	2,094,803	1103482

$/BBLRESV: 28.63 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 1,971,413 RI OIL VAL: 1,038,484
WI PAYOUT: 4.2 GAS VAL: 123,388 GAS VAL: 64,997
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,203,760 WI TOTAL: 2,100,280 RI TOTAL: 1,103,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.8 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 203.0 D B: 1.000 De/Dt: 48.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,595
LAST YR GAS PROD: 161,507
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37558 P#882394
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 4007 - FOX STOELTJE B W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12565 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10587
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,371,850
01	KARNES COUNTY	1.000000	8,371,850
02	KARNES COUNTY ROAD &	1.000000	8,371,850
03	KARNES COUNTY HOSPIT	1.000000	8,371,850
30	KARNES CITY ISD (KAR	.250000	2,092,960
33	FALLS CITY ISD (KARN	.750000	6,278,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.33 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,762			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 224.8 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 147.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 122,732
LAST YR GAS PROD: 67,724

REMARKS1:
REMARKS2: API 255.37573 P#883033
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,578	45,647	0	70.27	1.27	2.87	.00	2823695
2	29,412	34,667	0	71.58	1.26	2.86	.00	1578983
3	20,380	27,958	0	72.91	1.26	2.86	.00	1114429
4	15,612	23,429	0	74.26	1.26	2.85	.00	869510
5	12,654	20,164	0	75.65	1.26	2.84	.00	717956
6	10,642	17,701	0	77.05	1.26	2.84	.00	614975
7	9,182	15,772	0	77.05	1.26	2.84	.00	530605
8	8,074	14,221	0	77.05	1.26	2.84	.00	466576
9	7,207	12,953	0	77.05	1.26	2.84	.00	416475
10	6,506	11,888	0	77.05	1.26	2.84	.00	375965
11	5,930	10,986	0	77.05	1.26	2.84	.00	342680
12	5,445	10,210	0	77.05	1.26	2.84	.00	314653
13	5,039	9,538	0	77.05	1.26	2.84	.00	291191
14	4,684	8,948	0	77.05	1.26	2.84	.00	270677
15	4,380	8,428	0	77.05	1.26	2.84	.00	253109
16	4,109	7,964	0	77.05	1.26	2.84	.00	237449
17	3,871	7,550	0	77.05	1.26	2.84	.00	223695
18	3,659	7,173	0	77.05	1.26	2.84	.00	211444
19	3,470	6,814	0	77.05	1.26	2.84	.00	200523
20	3,297	6,473	0	77.05	1.26	2.84	.00	190525
21	3,132	6,149	0	77.05	1.26	2.84	.00	180990
22	2,975	5,842	0	77.05	1.26	2.84	.00	171918
23	2,826	5,550	0	77.05	1.26	2.84	.00	163307
24	2,685	5,273	0	77.05	1.26	2.84	.00	155159
25	2,551	5,009	0	77.05	1.26	2.84	.00	147416
26	2,423	4,759	0	77.05	1.26	2.84	.00	140019
	233,723	341,066	0					13,003,924

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43479	0	2867174	139762	2,727,412	2,532,348	908240
2	32760	0	1611743	139762	1,471,981	1,178,188	446883
3	26420	0	1140849	139762	1,001,087	690,760	276026
4	22140	0	891650	139762	751,888	447,253	187946
5	19055	0	737011	139762	597,249	306,263	135228
6	16727	0	631702	139762	491,940	217,467	100865
7	14905	0	545510	139762	405,748	154,626	75818
8	13439	0	480015	139762	340,253	111,780	58061
9	12241	0	428716	139762	288,954	81,835	45123
10	11234	0	387199	139762	247,437	60,412	35457
11	10382	0	353062	139762	213,300	44,893	28127
12	9648	0	324301	139762	184,539	33,483	22476
13	9013	0	300204	139762	160,442	25,095	18097
14	8456	0	279133	139762	139,371	18,793	14638
15	7964	0	261073	139762	121,311	14,101	11908
16	7526	0	244975	139762	105,213	10,543	9719
17	7135	0	230830	139762	91,068	7,867	7964
18	6778	0	218222	139762	78,460	5,843	6548
19	6439	0	206962	139762	67,200	4,314	5401
20	6117	0	196642	139762	56,880	3,148	4462
21	5811	0	186801	139762	47,039	2,245	3687
22	5521	0	177439	139762	37,677	1,550	3044
23	5245	0	168552	139762	28,790	1,021	2515
24	4983	0	160142	139762	20,380	623	2077
25	4734	0	152150	139762	12,388	327	1717
26	4497	0	144516	139762	4,754	108	1418
	322649	0	13326573	3633812	9,692,761	5,954,886	2413445

$/BBLRESV: 33.15 EQUIP VAL: 3,530
$/BBLPROD: 0 WI OIL VAL: 5,810,712 RI OIL VAL: 2,355,013
WI PAYOUT: 4.0 GAS VAL: 144,168 GAS VAL: 58,430
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,371,850 WI TOTAL: 5,958,410 RI TOTAL: 2,413,440

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 4002 - DZUIK STOELTJE A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12581 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10665
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,739,670
01	KARNES COUNTY	1.000000	5,739,670
02	KARNES COUNTY ROAD &	1.000000	5,739,670
03	KARNES COUNTY HOSPIT	1.000000	5,739,670
30	KARNES CITY ISD (KAR	.250000	1,434,920
33	FALLS CITY ISD (KARN	.750000	4,304,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.31 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,557			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.3 D B: 1.000 De/Dt: 56.0 / 5.0
GAS: 172.0 D B: 1.000 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 119,984
LAST YR GAS PROD: 76,143

REMARKS1:
REMARKS2: API 255.37570 P#883030
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,249	45,396	0	70.25	1.27	2.87	.00	2173307
2	22,346	27,881	0	71.56	1.26	2.86	.00	1199310
3	15,415	20,176	0	72.89	1.26	2.86	.00	842700
4	11,778	15,821	0	74.24	1.26	2.85	.00	655799
5	9,534	13,018	0	75.63	1.26	2.84	.00	540792
6	8,008	11,059	0	77.03	1.26	2.84	.00	462642
7	6,905	9,612	0	77.03	1.26	2.84	.00	398919
8	6,071	8,500	0	77.03	1.26	2.84	.00	350737
9	5,414	7,620	0	77.03	1.26	2.84	.00	312780
10	4,885	6,904	0	77.03	1.26	2.84	.00	282219
11	4,451	6,310	0	77.03	1.26	2.84	.00	257145
12	4,088	5,810	0	77.03	1.26	2.84	.00	236174
13	3,780	5,386	0	77.03	1.26	2.84	.00	218380
14	3,515	5,020	0	77.03	1.26	2.84	.00	203070
	147,439	188,513	0					8,133,974

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43240	0	2216547	200557	2,015,990	1,871,806	705910
2	26348	0	1225658	200557	1,025,101	820,501	340327
3	19066	0	861766	200557	661,209	456,241	208237
4	14951	0	670750	200557	470,193	279,690	140943
5	12302	0	553094	200557	352,537	180,778	101038
6	10451	0	473093	200557	272,536	120,477	75137
7	9083	0	408002	200557	207,445	79,055	56359
8	8033	0	358770	200557	158,213	51,976	43101
9	7201	0	319981	200557	119,424	33,822	33432
10	6524	0	288743	200557	88,186	21,531	26236
11	5963	0	263108	200557	62,551	13,165	20790
12	5490	0	241664	200557	41,107	7,458	16607
13	5090	0	223470	200557	22,913	3,584	13353
14	4744	0	207814	200557	7,257	979	10799
	178486	0	8312460	2807798	5,504,662	3,941,063	1792269

$/BBLRESV:	34.87	EQUIP VAL:	6,339		
$/BBLPROD:	0	WI OIL VAL:	3,856,437	RI OIL VAL:	1,753,784
WI PAYOUT:	3.5	GAS VAL:	84,623	GAS VAL:	38,484
RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,739,670	WI TOTAL:	3,947,400	RI TOTAL:	1,792,270

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3997 - BERDIE MOCZYGEMBA A W#1H FULL WI DECIMAL = .756863 #WELLS: 1
RRC#, WELL#.....: 12582 - RRC DIST..: 02 FULL RI DECIMAL = .243137 DEPTH: 10690
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,304,670
01	KARNES COUNTY	1.000000	6,304,670
02	KARNES COUNTY ROAD &	1.000000	6,304,670
03	KARNES COUNTY HOSPIT	1.000000	6,304,670
30	KARNES CITY ISD (KAR	.920000	5,800,300
33	FALLS CITY ISD (KARN	.080000	504,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,968	43,851	0	68.31	1.55	3.28	.00	2169801
2	23,041	24,074	0	69.58	1.55	3.27	.00	1213397
3	15,965	16,680	0	70.87	1.54	3.27	.00	856345
4	12,228	12,777	0	72.20	1.54	3.26	.00	668205
5	9,910	10,357	0	73.53	1.54	3.26	.00	551513
6	8,336	8,709	0	74.90	1.54	3.26	.00	472560
7	7,191	7,515	0	74.90	1.54	3.26	.00	407651
8	6,325	6,607	0	74.90	1.54	3.26	.00	358558
9	5,646	5,897	0	74.90	1.54	3.26	.00	320066
10	5,081	5,307	0	74.90	1.54	3.26	.00	288037
11	4,573	4,776	0	74.90	1.54	3.26	.00	259239
12	4,116	4,298	0	74.90	1.54	3.26	.00	233332
13	3,704	3,868	0	74.90	1.54	3.26	.00	209976
14	3,334	3,481	0	74.90	1.54	3.26	.00	189001
15	3,001	3,133	0	74.90	1.54	3.26	.00	170124
16	2,701	2,820	0	74.90	1.54	3.26	.00	153117
17	2,431	2,538	0	74.90	1.54	3.26	.00	137811
18	2,188	2,284	0	74.90	1.54	3.26	.00	124036
19	1,969	2,056	0	74.90	1.54	3.26	.00	111621
	163,708	171,028	0					8,894,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.17 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,903			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51443	0	2221244	110903	2,110,341	1,959,409	682593
2	28242	0	1241639	110903	1,130,736	905,053	331594
3	19442	0	875787	110903	764,884	527,778	203323
4	14892	0	683097	110903	572,194	340,364	137823
5	12072	0	563585	110903	452,682	232,131	98837
6	10151	0	482711	110903	371,808	164,362	73581
7	8759	0	416410	110903	305,507	116,425	55197
8	7701	0	366259	110903	255,356	83,890	42215
9	6873	0	326939	110903	216,036	61,184	32768
10	6186	0	294223	110903	183,320	44,758	25643
11	5567	0	264806	110903	153,903	32,392	20069
12	5010	0	238342	110903	127,439	23,122	15707
13	4508	0	214484	110903	103,581	16,201	12290
14	4057	0	193058	110903	82,155	11,078	9620
15	3652	0	173776	110903	62,873	7,309	7529
16	3287	0	156404	110903	45,501	4,560	5893
17	2958	0	140769	110903	29,866	2,580	4612
18	2662	0	126698	110903	15,795	1,176	3610
19	2396	0	114017	110903	3,114	200	2825
	199858	0	9094248	2107157	6,987,091	4,533,972	1765729

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.1 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 184.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,254
LAST YR GAS PROD: 121,635

REMARKS1:
REMARKS2: API 255.37604 P#883609
MC1:
MC2:

$/BBLRESV: 35.79 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 4,434,329 RI OIL VAL: 1,726,924
WI PAYOUT: 3.9 GAS VAL: 99,639 GAS VAL: 38,804
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,304,670 WI TOTAL: 4,538,940 RI TOTAL: 1,765,730

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3999 - BERDIE MOCZYGEMBA C W#3H FULL WI DECIMAL = .761997 #WELLS: 1
RRC#, WELL#.....: 12583 - RRC DIST..: 02 FULL RI DECIMAL = .238003 DEPTH: 10652
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,002,550
01	KARNES COUNTY	1.000000	5,002,550
02	KARNES COUNTY ROAD &	1.000000	5,002,550
03	KARNES COUNTY HOSPIT	1.000000	5,002,550
30	KARNES CITY ISD (KAR	.920000	4,602,340
33	FALLS CITY ISD (KARN	.080000	400,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.98 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,736			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.0 D B: 1.000 De/Dt: 59.0 / 6.0
GAS: 222.0 D B: 1.000 De/Dt: 38.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,786
LAST YR GAS PROD: 96,998

REMARKS1:
REMARKS2: API 255.37606 P#883612
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,221	63,186	0	68.14	1.55	3.28	.00	1724917
2	17,285	42,572	0	69.41	1.55	3.27	.00	914207
3	11,762	32,150	0	70.69	1.54	3.27	.00	633567
4	8,925	25,838	0	72.01	1.54	3.26	.00	489727
5	7,193	21,603	0	73.34	1.54	3.26	.00	401980
6	6,026	18,562	0	74.71	1.54	3.26	.00	343053
7	5,185	16,273	0	74.71	1.54	3.26	.00	295176
8	4,552	14,488	0	74.71	1.54	3.26	.00	259140
9	4,052	13,054	0	74.71	1.54	3.26	.00	230675
10	3,655	11,879	0	74.71	1.54	3.26	.00	208075
11	3,326	10,898	0	74.71	1.54	3.26	.00	189345
12	3,053	10,067	0	74.71	1.54	3.26	.00	173804
13	2,820	9,353	0	74.71	1.54	3.26	.00	160539
14	2,622	8,698	0	74.71	1.54	3.26	.00	149267
15	2,448	8,089	0	74.71	1.54	3.26	.00	139362
16	2,298	7,523	0	74.71	1.54	3.26	.00	130822
17	2,160	6,996	0	74.71	1.54	3.26	.00	122966
18	2,030	6,506	0	74.71	1.54	3.26	.00	115565
19	1,908	6,051	0	74.71	1.54	3.26	.00	108620
20	1,794	5,627	0	74.71	1.54	3.26	.00	102130
21	1,686	5,233	0	74.71	1.54	3.26	.00	95982
22	1,585	4,867	0	74.71	1.54	3.26	.00	90232
23	1,490	4,526	0	74.71	1.54	3.26	.00	84824
24	1,401	4,209	0	74.71	1.54	3.26	.00	79757
	132,477	358,248	0					7,243,732

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74629	0	1799546	81736	1,717,810	1,594,952	548392
2	50282	0	964489	81736	882,753	706,564	258407
3	37727	0	671294	81736	589,558	406,801	157177
4	30320	0	520047	81736	438,311	260,725	106079
5	25351	0	427331	81736	345,595	177,218	75878
6	21782	0	364835	81736	283,099	125,147	56354
7	19096	0	314272	81736	232,536	88,617	42259
8	17001	0	276141	81736	194,405	63,866	32315
9	15319	0	245994	81736	164,258	46,519	25050
10	13940	0	222015	81736	140,279	34,249	19671
11	12789	0	202134	81736	120,398	25,340	15581
12	11813	0	185617	81736	103,881	18,848	12447
13	10976	0	171515	81736	89,779	14,043	10004
14	10207	0	159474	81736	77,738	10,482	8089
15	9492	0	148854	81736	67,118	7,802	6564
16	8828	0	139650	81736	57,914	5,804	5352
17	8210	0	131176	81736	49,440	4,271	4368
18	7635	0	123200	81736	41,464	3,088	3565
19	7101	0	115721	81736	33,985	2,182	2910
20	6603	0	108733	81736	26,997	1,494	2376
21	6141	0	102123	81736	20,387	973	1939
22	5711	0	95943	81736	14,207	584	1583
23	5311	0	90135	81736	8,399	298	1292
24	4939	0	84696	81736	2,960	90	1055
	421203	0	7664935	1961664	5,703,271	3,599,957	1398707

$/BBLRESV: 33.70 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 3,402,132 RI OIL VAL: 1,321,845
WI PAYOUT: 3.9 GAS VAL: 197,821 GAS VAL: 76,860
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,002,550 WI TOTAL: 3,603,840 RI TOTAL: 1,398,710

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3998 - BERDIE MOCZYGEMBA B W#2H FULL WI DECIMAL = .758823 #WELLS: 1
RRC#, WELL#.....: 12585 - RRC DIST..: 02 FULL RI DECIMAL = .241177 DEPTH: 10712
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,149,290
01	KARNES COUNTY	1.000000	3,149,290
02	KARNES COUNTY ROAD &	1.000000	3,149,290
03	KARNES COUNTY HOSPIT	1.000000	3,149,290
30	KARNES CITY ISD (KAR	.920000	2,897,350
33	FALLS CITY ISD (KARN	.080000	251,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,931	59,096	0	71.41	3.03	3.03	.00	1459325
2	9,856	23,890	0	72.74	3.02	3.02	.00	544019
3	6,163	15,225	0	74.09	3.01	3.01	.00	346491
4	4,496	11,198	0	75.47	3.01	3.01	.00	257479
5	3,539	8,861	0	76.87	3.00	3.00	.00	206432
6	2,921	7,334	0	78.30	3.00	3.00	.00	173554
7	2,485	6,256	0	78.30	3.00	3.00	.00	147648
8	2,162	5,453	0	78.30	3.00	3.00	.00	128457
9	1,914	4,833	0	78.30	3.00	3.00	.00	113722
10	1,717	4,340	0	78.30	3.00	3.00	.00	102017
11	1,554	3,939	0	78.30	3.00	3.00	.00	92332
	63,738	150,425	0					3,571,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135876	0	1595201	100000	1,495,201	1,388,264	472780
2	54747	0	598766	100000	498,766	399,217	154313
3	34775	0	381266	100000	281,266	194,076	85443
4	25577	0	283056	100000	183,056	108,889	55160
5	20172	0	226604	100000	126,604	64,921	38399
6	16696	0	190250	100000	90,250	39,896	28034
7	14242	0	161890	100000	61,890	23,586	20744
8	12414	0	140871	100000	40,871	13,427	15696
9	11002	0	124724	100000	24,724	7,002	12084
10	9880	0	111897	100000	11,897	2,905	9427
11	8967	0	101299	100000	1,299	273	7421
	344348	0	3915824	1100000	2,815,824	2,242,456	899501

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 42.29 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 2,045,259 RI OIL VAL: 820,401
WI PAYOUT: 2.9 GAS VAL: 197,195 GAS VAL: 79,099
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,149,290 WI TOTAL: 2,249,790 RI TOTAL: 899,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.9 D B: 1.000 De/Dt: 80.0 / 5.0
GAS: 351.0 D B: 1.000 De/Dt: 75.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,219
LAST YR GAS PROD: 154,618

REMARKS1:
REMARKS2: API 255.37605 P#883611
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 4005 - FOX STOELTJE A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12587 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10573
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,215,460
01	KARNES COUNTY	1.000000	6,215,460
02	KARNES COUNTY ROAD &	1.000000	6,215,460
03	KARNES COUNTY HOSPIT	1.000000	6,215,460
30	KARNES CITY ISD (KAR	.250000	1,553,860
33	FALLS CITY ISD (KARN	.750000	4,661,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.33 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,365			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.0 D B: 1.000 De/Dt: 56.0 / 5.0
GAS: 186.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 131,209
LAST YR GAS PROD: 69,903

REMARKS1:
REMARKS2: API 255.37572 P#883032
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,708	54,302	0	70.27	1.27	2.87	.00	2145413
2	22,054	37,830	0	71.58	1.26	2.86	.00	1183969
3	15,212	29,058	0	72.91	1.26	2.86	.00	831830
4	11,625	23,597	0	74.26	1.26	2.85	.00	647454
5	9,409	19,868	0	75.65	1.26	2.84	.00	533843
6	7,904	17,158	0	77.05	1.26	2.84	.00	456752
7	6,814	15,099	0	77.05	1.26	2.84	.00	393764
8	5,989	13,481	0	77.05	1.26	2.84	.00	346089
9	5,342	12,177	0	77.05	1.26	2.84	.00	308701
10	4,820	11,103	0	77.05	1.26	2.84	.00	278536
11	4,394	10,202	0	77.05	1.26	2.84	.00	253918
12	4,034	9,440	0	77.05	1.26	2.84	.00	233115
13	3,732	8,780	0	77.05	1.26	2.84	.00	215663
14	3,469	8,208	0	77.05	1.26	2.84	.00	200465
15	3,241	7,704	0	77.05	1.26	2.84	.00	187289
16	3,041	7,259	0	77.05	1.26	2.84	.00	175732
17	2,866	6,864	0	77.05	1.26	2.84	.00	165619
18	2,706	6,509	0	77.05	1.26	2.84	.00	156373
19	2,567	6,184	0	77.05	1.26	2.84	.00	148341
20	2,439	5,875	0	77.05	1.26	2.84	.00	140944
21	2,317	5,581	0	77.05	1.26	2.84	.00	133894
22	2,201	5,302	0	77.05	1.26	2.84	.00	127190
	166,884	321,581	0					9,264,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51723	0	2197136	127365	2,069,771	1,921,741	703198
2	35749	0	1219718	127365	1,092,353	874,330	341947
3	27460	0	859290	127365	731,925	505,035	210160
4	22299	0	669753	127365	542,388	322,634	142636
5	18775	0	552618	127365	425,253	218,065	102396
6	16214	0	472966	127365	345,601	152,776	76235
7	14269	0	408033	127365	280,668	106,960	57237
8	12740	0	358829	127365	231,464	76,041	43798
9	11507	0	320208	127365	192,843	54,615	34004
10	10492	0	289028	127365	161,663	39,470	26701
11	9641	0	263559	127365	136,194	28,664	21179
12	8921	0	242036	127365	114,671	20,806	16918
13	8297	0	223960	127365	96,595	15,109	13616
14	7757	0	208222	127365	80,857	10,903	11011
15	7280	0	194569	127365	67,204	7,811	8949
16	6860	0	182592	127365	55,227	5,534	7304
17	6486	0	172105	127365	44,740	3,865	5987
18	6151	0	162524	127365	35,159	2,619	4917
19	5844	0	154185	127365	26,820	1,721	4057
20	5552	0	146496	127365	19,131	1,058	3351
21	5274	0	139168	127365	11,803	563	2769
22	5010	0	132200	127365	4,835	199	2286
	304301	0	9569195	2802030	6,767,165	4,370,519	1840656

$/BBLRESV: 33.81 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 4,231,532 RI OIL VAL: 1,782,121
WI PAYOUT: 3.9 GAS VAL: 138,983 GAS VAL: 58,533
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,215,460 WI TOTAL: 4,374,810 RI TOTAL: 1,840,650

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 4004 - DZUIK STOELTJE B W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12588 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10681
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,130,280
01	KARNES COUNTY	1.000000	6,130,280
02	KARNES COUNTY ROAD &	1.000000	6,130,280
03	KARNES COUNTY HOSPIT	1.000000	6,130,280
30	KARNES CITY ISD (KAR	.250000	1,532,580
33	FALLS CITY ISD (KARN	.750000	4,597,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.33 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,542			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.4 D B: 1.000 De/Dt: 52.0 / 5.0
GAS: 101.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 97,411
LAST YR GAS PROD: 56,798

REMARKS1:
REMARKS2: API 255.37571 P#883031
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,163	24,669	0	70.27	1.27	2.87	.00	2011286
2	21,773	13,895	0	71.58	1.26	2.86	.00	1168884
3	15,301	9,718	0	72.91	1.26	2.86	.00	836697
4	11,806	7,479	0	74.26	1.26	2.85	.00	657535
5	9,614	6,079	0	75.65	1.26	2.84	.00	545474
6	8,109	5,122	0	77.05	1.26	2.84	.00	468599
7	7,013	4,425	0	77.05	1.26	2.84	.00	405264
8	6,179	3,897	0	77.05	1.26	2.84	.00	357069
9	5,522	3,480	0	77.05	1.26	2.84	.00	319103
10	4,988	3,146	0	77.05	1.26	2.84	.00	288244
11	4,551	2,866	0	77.05	1.26	2.84	.00	262991
12	4,183	2,635	0	77.05	1.26	2.84	.00	241725
13	3,872	2,437	0	77.05	1.26	2.84	.00	223753
14	3,601	2,267	0	77.05	1.26	2.84	.00	208093
15	3,367	2,118	0	77.05	1.26	2.84	.00	194571
16	3,162	1,990	0	77.05	1.26	2.84	.00	182724
17	2,981	1,875	0	77.05	1.26	2.84	.00	172265
18	2,818	1,772	0	77.05	1.26	2.84	.00	162845
19	2,671	1,681	0	77.05	1.26	2.84	.00	154350
20	2,537	1,597	0	77.05	1.26	2.84	.00	146607
21	2,410	1,517	0	77.05	1.26	2.84	.00	139268
22	2,290	1,441	0	77.05	1.26	2.84	.00	132333
23	2,176	1,369	0	77.05	1.26	2.84	.00	125746
24	2,067	1,301	0	77.05	1.26	2.84	.00	119447
25	1,964	1,236	0	77.05	1.26	2.84	.00	113495
26	1,866	1,174	0	77.05	1.26	2.84	.00	107831
27	1,773	1,115	0	77.05	1.26	2.84	.00	102457
28	1,684	1,059	0	77.05	1.26	2.84	.00	97314
	178,441	113,360	0					9,945,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23497	0	2034783	96542	1,938,241	1,799,618	641680
2	13131	0	1182015	96542	1,085,473	868,823	323994
3	9184	0	845881	96542	749,339	517,051	201553
4	7068	0	664603	96542	568,061	337,906	137654
5	5745	0	551219	96542	454,677	233,154	99243
6	4840	0	473439	96542	376,897	166,611	74103
7	4182	0	409446	96542	312,904	119,245	55728
8	3683	0	360752	96542	264,210	86,798	42695
9	3289	0	322392	96542	225,850	63,963	33178
10	2973	0	291217	96542	194,675	47,530	26061
11	2708	0	265699	96542	169,157	35,603	20676
12	2490	0	244215	96542	147,673	26,794	16525
13	2303	0	226056	96542	129,514	20,257	13301
14	2142	0	210235	96542	113,693	15,331	10757
15	2002	0	196573	96542	100,031	11,627	8746
16	1881	0	184605	96542	88,063	8,825	7142
17	1772	0	174037	96542	77,495	6,695	5855
18	1675	0	164520	96542	67,978	5,062	4813
19	1589	0	155939	96542	59,397	3,813	3967
20	1509	0	148116	96542	51,574	2,854	3276
21	1434	0	140702	96542	44,160	2,107	2706
22	1362	0	133695	96542	37,153	1,528	2236
23	1294	0	127040	96542	30,498	1,082	1848
24	1229	0	120676	96542	24,134	738	1527
25	1168	0	114663	96542	18,121	477	1262
26	1109	0	108940	96542	12,398	281	1042
27	1054	0	103511	96542	6,969	137	861
28	1001	0	98315	96542	1,773	30	711
	107314	0	10053284	2703176	7,350,108	4,383,940	1743140

$/BBLRESV: 32.41 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 4,337,141 RI OIL VAL: 1,724,532
WI PAYOUT: 4.1 GAS VAL: 46,794 GAS VAL: 18,606
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,130,280 WI TOTAL: 4,387,140 RI TOTAL: 1,743,140

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/28/2024 MNRLCFOX

LEASE#, NAME.....: 4025 - RUDD GREEN A (SA) W#A1H FULL WI DECIMAL = .762410 #WELLS: 1
RRC#, WELL#.....: 12590 - RRC DIST..: 02 FULL RI DECIMAL = .237590 DEPTH: 12174
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8802 EOR.....:
ALT RRC#: 12590 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.900000	14,034,010
01	KARNES COUNTY	.900000	14,034,010
02	KARNES COUNTY ROAD &	.900000	14,034,010
03	KARNES COUNTY HOSPIT	.900000	14,034,010
30	KARNES CITY ISD (KAR	.900000	14,034,010
40	ECLETO CREEK WATERSH	.520000	8,108,550
81	YORKTOWN ISD (DEWITT	.100000	1,559,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104,476	186,713	0	69.56	1.46	3.31	.00	5540701
2	52,260	94,655	0	70.85	1.45	3.30	.00	2822915
3	34,736	64,010	0	72.18	1.45	3.30	.00	1911548
4	25,915	48,468	0	73.51	1.45	3.29	.00	1452400
5	20,612	39,034	0	74.88	1.44	3.29	.00	1176724
6	17,078	32,692	0	76.27	1.44	3.28	.00	993069
7	14,558	28,132	0	76.27	1.44	3.28	.00	846533
8	12,672	24,695	0	76.27	1.44	3.28	.00	736864
9	11,210	22,009	0	76.27	1.44	3.28	.00	651850
10	10,040	19,808	0	76.27	1.44	3.28	.00	583816
11	9,036	17,827	0	76.27	1.44	3.28	.00	525434
12	8,132	16,044	0	76.27	1.44	3.28	.00	472868
13	7,319	14,440	0	76.27	1.44	3.28	.00	425593
14	6,587	12,996	0	76.27	1.44	3.28	.00	383028
15	5,928	11,696	0	76.27	1.44	3.28	.00	344707
16	5,335	10,526	0	76.27	1.44	3.28	.00	310225
17	4,802	9,473	0	76.27	1.44	3.28	.00	279232
18	4,322	8,526	0	76.27	1.44	3.28	.00	251320
19	3,890	7,673	0	76.27	1.44	3.28	.00	226200
20	3,501	6,906	0	76.27	1.44	3.28	.00	203580
	362,409	676,323	0					20,138,607

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.55 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,351			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207834	0	5748535	200351	5,548,184	5,173,681	1754687
2	104641	0	2927556	200351	2,727,205	2,211,409	783712
3	70763	0	1982311	200351	1,781,960	1,256,478	465468
4	53581	0	1505981	200351	1,305,630	800,534	310078
5	42854	0	1219578	200351	1,019,227	543,411	220268
6	35892	0	1028961	200351	828,610	384,160	162928
7	30885	0	877418	200351	677,067	272,959	121921
8	27112	0	763976	200351	563,625	197,584	93151
9	24163	0	676013	200351	475,662	145,001	72328
10	21747	0	605563	200351	405,212	107,414	56845
11	19572	0	545006	200351	344,655	79,443	44878
12	17614	0	490482	200351	290,131	58,154	35427
13	15853	0	441446	200351	241,095	42,021	27971
14	14268	0	397296	200351	196,945	29,849	22081
15	12841	0	357548	200351	157,197	20,717	17431
16	11556	0	321781	200351	121,430	13,916	13761
17	10400	0	289632	200351	89,281	8,897	10866
18	9360	0	260680	200351	60,329	5,227	8578
19	8424	0	234624	200351	34,273	2,582	6773
20	7582	0	211162	200351	10,811	708	5347
	746942	0	20885549	400702	16,878,529	11,354,145	4234499

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 473.7 D B: .940 De/Dt: 61.0 / 10.0
GAS: 850.9 D B: 1.010 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 285,997
LAST YR GAS PROD: 250,141

REMARKS1: KARNES 90% DEWITT 10%
REMARKS2: API 255.37642 P#885631
MC1:
MC2:

$/BBLRESV: 39.62 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 10,948,075 RI OIL VAL: 4,083,056
WI PAYOUT: 4.0 GAS VAL: 406,058 GAS VAL: 151,438
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,593,350 WI TOTAL: 11,358,860 RI TOTAL: 4,234,490

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 4000 - BERDIE STOELTJE A W#1H FULL WI DECIMAL = .744634 #WELLS: 1
RRC#, WELL#.....: 12599 - RRC DIST..: 02 FULL RI DECIMAL = .255366 DEPTH: 10482
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,005,610
01	KARNES COUNTY	1.000000	3,005,610
02	KARNES COUNTY ROAD &	1.000000	3,005,610
03	KARNES COUNTY HOSPIT	1.000000	3,005,610
30	KARNES CITY ISD (KAR	.800000	2,404,490
33	FALLS CITY ISD (KARN	.200000	601,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,236	28,261	0	71.41	3.03	3.03	.00	1448256
2	9,968	10,344	0	72.74	3.02	3.02	.00	539914
3	6,235	6,470	0	74.09	3.01	3.01	.00	343985
4	4,548	4,717	0	75.47	3.01	3.01	.00	255586
5	3,581	3,716	0	76.87	3.00	3.00	.00	204976
6	2,954	3,064	0	78.30	3.00	3.00	.00	172233
7	2,513	2,608	0	78.30	3.00	3.00	.00	146520
8	2,186	2,270	0	78.30	3.00	3.00	.00	127454
9	1,935	2,009	0	78.30	3.00	3.00	.00	112820
10	1,736	1,801	0	78.30	3.00	3.00	.00	101217
	62,892	65,260	0					3,452,961

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63764	0	1512020	100000	1,412,020	1,311,032	483533
2	23262	0	563176	100000	463,176	370,730	156608
3	14502	0	358487	100000	258,487	178,358	86687
4	10572	0	266158	100000	166,158	98,837	55965
5	8301	0	213277	100000	113,277	58,088	38996
6	6845	0	179078	100000	79,078	34,957	28472
7	5826	0	152346	100000	52,346	19,948	21062
8	5071	0	132525	100000	32,525	10,686	15933
9	4488	0	117308	100000	17,308	4,902	12264
10	4023	0	105240	100000	5,240	1,279	9567
	146654	0	3599615	1000000	2,599,615	2,088,817	909087

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 42.79 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 2,003,714 RI OIL VAL: 872,049
WI PAYOUT: 2.9 GAS VAL: 85,100 GAS VAL: 37,037
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,005,610 WI TOTAL: 2,096,520 RI TOTAL: 909,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.0 D B: 1.000 De/Dt: 80.0 / 5.0
GAS: 193.0 D B: 1.000 De/Dt: 80.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,511
LAST YR GAS PROD: 124,553

REMARKS1:
REMARKS2: API 255.37609 P#883622
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 4006 - FOX FITCH SA A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12673 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10890
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,753,470
01	KARNES COUNTY	1.000000	4,753,470
02	KARNES COUNTY ROAD &	1.000000	4,753,470
03	KARNES COUNTY HOSPIT	1.000000	4,753,470
33	FALLS CITY ISD (KARN	1.000000	4,753,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,327	15,520	0	70.40	1.13	2.95	.00	2129266
2	18,956	5,678	0	71.69	1.13	2.95	.00	1019217
3	12,518	3,551	0	73.03	1.12	2.94	.00	685642
4	9,363	2,589	0	74.38	1.12	2.93	.00	522315
5	7,479	2,038	0	75.77	1.12	2.93	.00	425013
6	6,228	1,681	0	77.17	1.12	2.92	.00	360461
7	5,336	1,430	0	77.17	1.12	2.92	.00	308834
8	4,670	1,245	0	77.17	1.12	2.92	.00	270288
9	4,151	1,101	0	77.17	1.12	2.92	.00	240250
10	3,734	986	0	77.17	1.12	2.92	.00	216115
	112,762	35,819	0					6,177,401

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13153	0	2142419	197912	1,944,507	1,805,436	672520
2	4812	0	1024029	197912	826,117	661,233	278880
3	2983	0	688625	197912	490,713	338,597	162991
4	2175	0	524490	197912	326,578	194,262	107914
5	1712	0	426725	197912	228,813	117,333	76329
6	1412	0	361873	197912	163,961	72,480	56275
7	1201	0	310035	197912	112,123	42,729	41923
8	1046	0	271334	197912	73,422	24,121	31903
9	925	0	241175	197912	43,263	12,253	24658
10	828	0	216943	197912	19,031	4,647	19287
	30247	0	6207648	1979120	4,228,528	3,273,091	1472680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.46 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,912			

$/BBLRESV: 38.51 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 3,257,141 RI OIL VAL: 1,465,504
WI PAYOUT: 3.1 GAS VAL: 15,946 GAS VAL: 7,175
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,753,470 WI TOTAL: 3,280,790 RI TOTAL: 1,472,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 199.0 D B: 1.000 De/Dt: 66.0 / 5.0
GAS: 106.0 D B: 1.000 De/Dt: 80.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 58,903
LAST YR GAS PROD: 25,179

REMARKS1:
REMARKS2: API 255.37710 P#888023
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 4114 - CARMODY TRUST AC A W#1H FULL WI DECIMAL = .773774 #WELLS: 1
RRC#, WELL#.....: 12707 - RRC DIST..: 02 FULL RI DECIMAL = .226226 DEPTH: 11205
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	16,069,090
01	KARNES COUNTY	1.000000	16,069,090
02	KARNES COUNTY ROAD &	1.000000	16,069,090
03	KARNES COUNTY HOSPIT	1.000000	16,069,090
30	KARNES CITY ISD (KAR	1.000000	16,069,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	136,236	195,920	0	70.38	.95	2.99	.00	7419169
2	47,719	85,002	0	71.67	.95	2.99	.00	2646323
3	29,641	55,025	0	73.01	.95	2.98	.00	1674516
4	21,556	40,764	0	74.38	.94	2.98	.00	1240619
5	16,948	32,391	0	75.76	.94	2.98	.00	993511
6	13,966	26,881	0	77.15	.94	2.97	.00	833724
7	11,879	22,974	0	77.15	.94	2.97	.00	709137
8	10,334	20,060	0	77.15	.94	2.97	.00	616905
9	9,148	17,800	0	77.15	.94	2.97	.00	546105
10	8,203	16,002	0	77.15	.94	2.97	.00	489692
11	7,437	14,531	0	77.15	.94	2.97	.00	443964
12	6,799	13,309	0	77.15	.94	2.97	.00	405878
13	6,264	12,277	0	77.15	.94	2.97	.00	373940
14	5,805	11,393	0	77.15	.94	2.97	.00	346539
15	5,412	10,628	0	77.15	.94	2.97	.00	323078
16	5,066	9,959	0	77.15	.94	2.97	.00	302423
17	4,764	9,368	0	77.15	.94	2.97	.00	284395
18	4,494	8,846	0	77.15	.94	2.97	.00	268277
19	4,253	8,375	0	77.15	.94	2.97	.00	253890
20	4,037	7,956	0	77.15	.94	2.97	.00	240995
	359,961	619,461	0					20,413,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,715			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	144018	0	7563187	238715	7,324,472	6,830,070	2155696
2	62484	0	2708807	238715	2,470,092	2,002,923	682885
3	40448	0	1714964	238715	1,476,249	1,040,918	379554
4	29650	0	1270269	238715	1,031,554	632,487	246671
5	23560	0	1017071	238715	778,356	414,988	173183
6	19552	0	853276	238715	614,561	284,923	127354
7	16710	0	725847	238715	487,132	196,387	95054
8	14591	0	631496	238715	392,781	137,693	72553
9	12947	0	559052	238715	320,337	97,651	56349
10	11639	0	501331	238715	262,616	69,614	44331
11	10569	0	454533	238715	215,818	49,746	35260
12	9680	0	415558	238715	176,843	35,447	28279
13	8930	0	382870	238715	144,155	25,124	22857
14	8287	0	354826	238715	116,111	17,598	18582
15	7730	0	330808	238715	92,093	12,137	15197
16	7244	0	309667	238715	70,952	8,131	12479
17	6814	0	291209	238715	52,494	5,231	10294
18	6434	0	274711	238715	35,996	3,119	8519
19	6092	0	259982	238715	21,267	1,602	7072
20	5787	0	246782	238715	8,067	528	5889
	453166	0	20866246	477430	16,091,946	11,866,317	4198058

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 994.9 D B: 1.000 De/Dt: 82.0 / 5.0
GAS: 1,063.0 D B: 1.000 De/Dt: 71.0 / 5.0
PRD: M B: De/Dt: /

$/BBLRESV: 41.68 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 11,608,604 RI OIL VAL: 4,106,885
WI PAYOUT: 3.6 GAS VAL: 257,701 GAS VAL: 91,169
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 16,069,090 WI TOTAL: 11,871,040 RI TOTAL: 4,198,050

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37524 P#880752
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 4162 - PAWLIK-ZUNKER (SA) A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12715 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11212
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,576,660
01	KARNES COUNTY	1.000000	11,576,660
02	KARNES COUNTY ROAD &	1.000000	11,576,660
03	KARNES COUNTY HOSPIT	1.000000	11,576,660
33	FALLS CITY ISD (KARN	1.000000	11,576,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	93,376	72,954	0	71.41	3.61	3.61	.00	5000985
2	36,341	30,037	0	72.74	3.60	3.60	.00	1982583
3	22,990	19,217	0	74.09	3.59	3.59	.00	1277497
4	16,853	14,158	0	75.47	3.59	3.59	.00	953922
5	13,311	11,214	0	76.87	3.58	3.58	.00	767412
6	11,003	9,290	0	78.30	3.57	3.57	.00	646151
7	9,378	7,926	0	78.30	3.57	3.57	.00	550723
8	8,169	6,912	0	78.30	3.57	3.57	.00	479725
9	7,189	6,083	0	78.30	3.57	3.57	.00	422174
10	6,326	5,353	0	78.30	3.57	3.57	.00	371494
11	5,567	4,711	0	78.30	3.57	3.57	.00	326922
12	4,899	4,146	0	78.30	3.57	3.57	.00	287694
13	4,311	3,648	0	78.30	3.57	3.57	.00	253163
14	3,794	3,210	0	78.30	3.57	3.57	.00	222803
	243,507	198,859	0					13,543,248

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197523	0	5198508	223951	4,974,557	4,638,774	1622957
2	81100	0	2063683	223951	1,839,732	1,491,783	565154
3	51742	0	1329239	223951	1,105,288	779,349	319313
4	38120	0	992042	223951	768,091	470,947	209047
5	30110	0	797522	223951	573,571	305,805	147417
6	24874	0	671025	223951	447,074	207,272	108802
7	21222	0	571945	223951	347,994	140,294	81349
8	18507	0	498232	223951	274,281	96,152	62161
9	16287	0	438461	223951	214,510	65,391	47987
10	14333	0	385827	223951	161,876	42,910	37041
11	12614	0	339536	223951	115,585	26,643	28593
12	11101	0	298795	223951	74,844	15,002	22072
13	9768	0	262931	223951	38,980	6,794	17038
14	8595	0	231398	223951	7,447	1,129	13153
	535896	0	14079144	313531	10,943,830	8,288,245	3282084

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
223,951			

$/BBLRESV: 43.66 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 7,972,761 RI OIL VAL: 3,157,155
WI PAYOUT: 3.5 GAS VAL: 315,475 GAS VAL: 124,926
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,576,660 WI TOTAL: 8,294,580 RI TOTAL: 3,282,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 584.0 D B: 1.000 De/Dt: 77.0 / 12.0
GAS: 423.0 D B: 1.000 De/Dt: 74.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 31,190
LAST YR GAS PROD: 18,254

REMARKS1:
REMARKS2: API 255.37818 P#892227
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 4115 - CARMODY TRUST AC B W#2H FULL WI DECIMAL = .777021 #WELLS: 1
RRC#, WELL#.....: 12716 - RRC DIST..: 02 FULL RI DECIMAL = .222979 DEPTH: 11136
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,181,070
01	KARNES COUNTY	1.000000	11,181,070
02	KARNES COUNTY ROAD &	1.000000	11,181,070
03	KARNES COUNTY HOSPIT	1.000000	11,181,070
30	KARNES CITY ISD (KAR	1.000000	11,181,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,180	133,024	0	70.51	.95	2.99	.00	5488637
2	35,089	66,360	0	71.83	.95	2.99	.00	1958437
3	21,797	44,576	0	73.15	.95	2.98	.00	1238922
4	15,849	33,613	0	74.52	.94	2.98	.00	917714
5	12,461	26,988	0	75.90	.94	2.98	.00	734899
6	10,268	22,551	0	77.31	.94	2.97	.00	616814
7	8,733	19,369	0	77.31	.94	2.97	.00	524604
8	7,599	16,972	0	77.31	.94	2.97	.00	456483
9	6,725	15,107	0	77.31	.94	2.97	.00	403981
10	6,030	13,609	0	77.31	.94	2.97	.00	362231
11	5,468	12,383	0	77.31	.94	2.97	.00	328471
12	4,999	11,359	0	77.31	.94	2.97	.00	300297
13	4,605	10,493	0	77.31	.94	2.97	.00	276629
	239,803	426,404	0					13,608,119

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98194	0	5586831	271317	5,315,514	4,956,717	1558245
2	48985	0	2007422	271317	1,736,105	1,407,755	498076
3	32905	0	1271827	271317	1,000,510	705,470	277565
4	24551	0	942265	271317	670,948	411,385	180604
5	19712	0	754611	271317	483,294	257,673	126889
6	16471	0	633285	271317	361,968	167,816	93365
7	14147	0	538751	271317	267,434	107,816	69710
8	12396	0	468879	271317	197,562	69,258	53237
9	11034	0	415015	271317	143,698	43,804	41348
10	9940	0	372171	271317	100,854	26,734	32534
11	9045	0	337516	271317	66,199	15,259	25886
12	8297	0	308594	271317	37,277	7,472	20764
13	7664	0	284293	271317	12,976	2,262	16783
	313341	0	13921460	352712110	394,339	8,179,421	2995006

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.59 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
271,317			

$/BBLRESV: 42.91 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 7,995,319 RI OIL VAL: 2,927,594
WI PAYOUT: 3.2 GAS VAL: 184,094 GAS VAL: 67,409
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,181,070 WI TOTAL: 8,186,070 RI TOTAL: 2,995,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 731.6 D B: 1.000 De/Dt: 82.0 / 5.0
GAS: 615.0 D B: 1.000 De/Dt: 62.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 66,278
LAST YR GAS PROD: 55,454

REMARKS1:
REMARKS2: API 255.37525 P#880753
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 4163 - PAWLIK-ZUNKER (SA) B W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12718 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11138
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,174,530
01	KARNES COUNTY	1.000000	12,174,530
02	KARNES COUNTY ROAD &	1.000000	12,174,530
03	KARNES COUNTY HOSPIT	1.000000	12,174,530
33	FALLS CITY ISD (KARN	1.000000	12,174,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	110,353	90,296	0	70.32	1.77	3.61	.00	5820017
2	35,938	35,826	0	71.63	1.77	3.61	.00	1930679
3	22,087	22,747	0	72.96	1.77	3.60	.00	1208601
4	15,989	16,704	0	74.31	1.76	3.60	.00	891107
5	12,539	13,205	0	75.69	1.76	3.59	.00	711808
6	10,316	10,922	0	77.10	1.76	3.58	.00	596523
7	8,763	9,312	0	77.10	1.76	3.58	.00	506720
8	7,617	8,117	0	77.10	1.76	3.58	.00	440453
9	6,739	7,192	0	77.10	1.76	3.58	.00	389683
10	6,038	6,458	0	77.10	1.76	3.58	.00	349147
11	5,471	5,860	0	77.10	1.76	3.58	.00	316361
12	5,001	5,363	0	77.10	1.76	3.58	.00	289183
13	4,606	4,943	0	77.10	1.76	3.58	.00	266342
14	4,269	4,585	0	77.10	1.76	3.58	.00	246855
15	3,977	4,272	0	77.10	1.76	3.58	.00	229970
	259,703	245,802	0					14,193,449

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119868	0	5939885	225497	5,714,388	5,328,666	1893315
2	47559	0	1978238	225497	1,752,741	1,421,245	555294
3	30197	0	1238798	225497	1,013,301	714,488	305088
4	22049	0	913156	225497	687,659	421,631	197281
5	17431	0	729239	225497	503,742	268,575	138145
6	14417	0	610940	225497	385,443	178,699	101477
7	12292	0	519012	225497	293,515	118,331	75629
8	10714	0	451167	225497	225,670	79,111	57672
9	9493	0	399176	225497	173,679	52,944	44761
10	8525	0	357672	225497	132,175	35,037	35184
11	7735	0	324096	225497	98,599	22,727	27967
12	7079	0	296262	225497	70,765	14,184	22426
13	6525	0	272867	225497	47,370	8,256	18119
14	6052	0	252907	225497	27,410	4,154	14731
15	5639	0	235609	225497	10,112	1,333	12038
	325575	0	14519024	338245511	136,569	8,669,381	3499127

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.38 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,497			

$/BBLRESV: 43.51 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 8,474,970 RI OIL VAL: 3,420,659
WI PAYOUT: 3.3 GAS VAL: 194,402 GAS VAL: 78,464
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,174,530 WI TOTAL: 8,675,410 RI TOTAL: 3,499,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 907.3 D B: 1.000 De/Dt: 85.0 / 5.0
GAS: 550.0 D B: 1.000 De/Dt: 76.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 40,983
LAST YR GAS PROD: 24,132

REMARKS1:
REMARKS2: API 255.37819 P#892229
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 4133 - CARMODY-BISHOP-DANYSH A W#1H FULL WI DECIMAL = .761076 #WELLS: 1
RRC#, WELL#.....: 12719 - RRC DIST..: 02 FULL RI DECIMAL = .238924 DEPTH: 11150
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,193,510
01	KARNES COUNTY	1.000000	10,193,510
02	KARNES COUNTY ROAD &	1.000000	10,193,510
03	KARNES COUNTY HOSPIT	1.000000	10,193,510
30	KARNES CITY ISD (KAR	1.000000	10,193,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91,414	147,823	0	70.51	.95	2.98	.00	4905592
2	30,531	84,349	0	71.83	.95	2.98	.00	1669071
3	18,829	59,274	0	73.15	.95	2.98	.00	1048261
4	13,652	45,741	0	74.52	.94	2.98	.00	774278
5	10,714	37,253	0	75.90	.94	2.97	.00	618901
6	8,819	31,425	0	77.31	.94	2.96	.00	518899
7	7,493	27,179	0	77.31	.94	2.96	.00	440879
8	6,516	23,943	0	77.31	.94	2.96	.00	383394
9	5,766	21,395	0	77.31	.94	2.96	.00	339264
10	5,169	19,339	0	77.31	.94	2.96	.00	304138
11	4,684	17,645	0	77.31	.94	2.96	.00	275601
12	4,280	16,223	0	77.31	.94	2.96	.00	251830
13	3,943	15,010	0	77.31	.94	2.96	.00	232001
	211,810	546,599	0					11,762,109

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106879	0	5012471	226431	4,786,040	4,462,983	1540932
2	60986	0	1730057	226431	1,503,626	1,219,246	479818
3	42856	0	1091117	226431	864,686	609,699	267572
4	32724	0	807002	226431	580,571	355,971	174249
5	26651	0	645552	226431	419,121	223,459	122399
6	22482	0	541381	226431	314,950	146,017	90048
7	19444	0	460323	226431	233,892	94,294	67259
8	17129	0	400523	226431	174,092	61,030	51387
9	15306	0	354570	226431	128,139	39,062	39937
10	13835	0	317973	226431	91,542	24,266	31438
11	12623	0	288224	226431	61,793	14,243	25011
12	11606	0	263436	226431	37,005	7,417	20063
13	10738	0	242739	226431	16,308	2,842	16223
	393259	0	12155368	2943603	9,211,765	7,260,529	2926336

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.59 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
226,431			

$/BBLRESV: 43.58 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 7,025,629 RI OIL VAL: 2,831,660
WI PAYOUT: 3.2 GAS VAL: 234,893 GAS VAL: 94,673
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,193,510 WI TOTAL: 7,267,180 RI TOTAL: 2,926,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 720.5 D B: 1.000 De/Dt: 84.0 / 5.0
GAS: 598.0 D B: 1.000 De/Dt: 52.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 62,197
LAST YR GAS PROD: 51,243

REMARKS1:
REMARKS2: API 255.37813 P#891741
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 4241 - PAWLIK-ZUNKER (SA) C W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12726 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11178
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,899,170
01	KARNES COUNTY	1.000000	10,899,170
02	KARNES COUNTY ROAD &	1.000000	10,899,170
03	KARNES COUNTY HOSPIT	1.000000	10,899,170
33	FALLS CITY ISD (KARN	1.000000	10,899,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98,497	71,133	0	70.38	1.75	3.61	.00	5199164
2	32,898	24,340	0	71.67	1.75	3.61	.00	1768350
3	20,289	15,063	0	73.01	1.74	3.60	.00	1110975
4	14,709	10,938	0	74.38	1.74	3.60	.00	820542
5	11,545	8,592	0	75.76	1.74	3.59	.00	655987
6	9,504	7,074	0	77.15	1.74	3.58	.00	549925
7	8,076	6,013	0	77.15	1.74	3.58	.00	467298
8	7,021	5,231	0	77.15	1.74	3.58	.00	406253
9	6,213	4,629	0	77.15	1.74	3.58	.00	359500
10	5,570	4,149	0	77.15	1.74	3.58	.00	322294
11	5,047	3,761	0	77.15	1.74	3.58	.00	292032
12	4,613	3,437	0	77.15	1.74	3.58	.00	266920
13	4,249	3,168	0	77.15	1.74	3.58	.00	245858
14	3,936	2,935	0	77.15	1.74	3.58	.00	227747
15	3,670	2,735	0	77.15	1.74	3.58	.00	212355
	235,837	173,198	0					12,905,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93362	0	5292526	212159	5,080,367	4,737,442	1683289
2	31946	0	1800296	212159	1,588,137	1,287,772	502321
3	19657	0	1130632	212159	918,473	647,624	276652
4	14274	0	834816	212159	622,657	381,776	179130
5	11213	0	667200	212159	455,041	242,609	125531
6	9232	0	559157	212159	346,998	160,875	92247
7	7847	0	475145	212159	262,986	106,022	68761
8	6826	0	413079	212159	200,920	70,435	52438
9	6041	0	365541	212159	153,382	46,757	40705
10	5414	0	327708	212159	115,549	30,630	32010
11	4908	0	296940	212159	84,781	19,542	25443
12	4485	0	271405	212159	59,246	11,875	20399
13	4134	0	249992	212159	37,833	6,594	16483
14	3830	0	231577	212159	19,418	2,943	13393
15	3569	0	215924	212159	3,765	496	10954
	226738	0	13131938	3182385	9,949,553	7,753,392	3139756

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,159			

$/BBLRESV: 43.08 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 7,619,514 RI OIL VAL: 3,085,542
WI PAYOUT: 3.3 GAS VAL: 133,870 GAS VAL: 54,211
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,899,170 WI TOTAL: 7,759,420 RI TOTAL: 3,139,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 776.3 D B: 1.000 De/Dt: 84.0 / 5.0
GAS: 539.0 D B: 1.000 De/Dt: 83.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37820 P#892231
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 261062 - CROW A W#1H FULL WI DECIMAL = .755132 #WELLS: 1
RRC#, WELL#.....: 261062 - 1H RRC DIST..: 02 FULL RI DECIMAL = .244868 DEPTH: 13525
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 6891 HCG.....:
ALT RRC#: 261062 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	32,810
01	KARNES COUNTY	.727000	32,810
02	KARNES COUNTY ROAD &	.727000	32,810
03	KARNES COUNTY HOSPIT	.727000	32,810
32	RUNGE ISD	.727000	32,810
40	ECLETO CREEK WATERSH	.727000	32,810
80	NORDHEIM ISD (DEWITT	.273000	12,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	251	9,000	0	70.85	3.71	3.71	.00	13429
2	199	8,102	0	72.18	3.70	3.70	.00	10847
3	165	7,291	0	73.51	3.70	3.70	.00	9159
	615	24,393	0					33,435

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25214	0	38643	30000	8,643	8,025	11685
2	22637	0	33484	29700	3,784	3,029	8805
3	20371	0	29530	29403	127	87	6752
	68222	0	101657	89103	12,554	11,141	27242

$/BBLRESV: 7.89 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 3,664 RI OIL VAL: 8,960
WI PAYOUT: .0 GAS VAL: 7,477 GAS VAL: 18,282
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,130 WI TOTAL: 17,890 RI TOTAL: 27,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 26.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,390
LAST YR RI VAL: 35,900
LAST YR 8/8 VAL: 78,290

LAST YR OIL PROD: 319
LAST YR GAS PROD: 10,614

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.31770 P#856562
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 733934 - CROW A W#2H FULL WI DECIMAL = .755323 #WELLS: 1
RRC#, WELL#.....: 266110 - 2H RRC DIST..: 02 FULL RI DECIMAL = .244677 DEPTH: 13459
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7365 HCG.....:
ALT RRC#: 266110 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	5,680
01	KARNES COUNTY	.727000	5,680
02	KARNES COUNTY ROAD &	.727000	5,680
03	KARNES COUNTY HOSPIT	.727000	5,680
32	RUNGE ISD	.727000	5,680
40	ECLETO CREEK WATERSH	.727000	5,680
80	NORDHEIM ISD (DEWITT	.273000	2,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 11.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,340
LAST YR RI VAL: 30,190
LAST YR 8/8 VAL: 59,530

LAST YR OIL PROD: 1,174
LAST YR GAS PROD: 6,391

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 736566 - CROW A W#3H FULL WI DECIMAL = .755323 #WELLS: 1
RRC#, WELL#.....: 266822 - 3H RRC DIST..: 02 FULL RI DECIMAL = .244677 DEPTH: 13430
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7366 HCG.....:
ALT RRC#: 266822 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	5,680
01	KARNES COUNTY	.727000	5,680
02	KARNES COUNTY ROAD &	.727000	5,680
03	KARNES COUNTY HOSPIT	.727000	5,680
32	RUNGE ISD	.727000	5,680
40	ECLETO CREEK WATERSH	.727000	5,680
80	NORDHEIM ISD (DEWITT	.273000	2,130

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,000
LAST YR RI VAL: 9,290
LAST YR 8/8 VAL: 17,290

LAST YR OIL PROD: 384
LAST YR GAS PROD: 557

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 269043 - DZIUK A 1H FULL WI DECIMAL = .766954 #WELLS: 1
RRC#, WELL#.....: 269043 - 1H RRC DIST..: 02 FULL RI DECIMAL = .233046 DEPTH: 13101
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	806,890
01	KARNES COUNTY	1.000000	806,890
02	KARNES COUNTY ROAD &	1.000000	806,890
03	KARNES COUNTY HOSPIT	1.000000	806,890
32	RUNGE ISD	1.000000	806,890
40	ECLETO CREEK WATERSH	1.000000	806,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,225	49,830	0	70.85	3.33	3.33	.00	392597
2	3,758	28,072	0	72.18	3.33	3.33	.00	208038
3	2,554	19,632	0	73.51	3.33	3.33	.00	143991
4	1,939	15,111	0	74.88	3.32	3.32	.00	111356
	15,476	112,645	0					855,982

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127264	0	519861	139500	380,361	353,158	147302
2	71695	0	279733	138105	141,628	113,360	68923
3	50139	0	194130	136723	57,407	39,610	41593
4	38477	0	149833	135356	14,477	8,611	27915
	287575	0	1143557	549684	593,873	514,739	285733

$/BBLRESV: 32.46 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 385,295 RI OIL VAL: 213,878
WI PAYOUT: 2.0 GAS VAL: 129,443 GAS VAL: 71,854
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 806,890 WI TOTAL: 521,160 RI TOTAL: 285,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.000 De/Dt: 59.0 / 5.0
GAS: 204.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,458,190
LAST YR RI VAL: 1,227,290
LAST YR 8/8 VAL: 4,685,480

LAST YR OIL PROD: 37,732
LAST YR GAS PROD: 172,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 269565 - MOY A #1H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 269565 - 1H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13256
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	138,460
01	KARNES COUNTY	1.000000	138,460
02	KARNES COUNTY ROAD &	1.000000	138,460
03	KARNES COUNTY HOSPIT	1.000000	138,460
32	RUNGE ISD	1.000000	138,460
40	ECLETO CREEK WATERSH	1.000000	138,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,132	29,919	0	70.85	2.01	2.01	.00	115746
2	1,307	19,482	0	72.18	2.01	2.01	.00	72289
	3,439	49,401	0					188,035

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46081	0	161827	100000	61,827	57,406	46031
2	30006	0	102295	99000	3,295	2,638	25302
	76087	0	264122	199000	65,122	60,044	71333

$/BBLRESV: 16.22 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 42,747 RI OIL VAL: 50,784
WI PAYOUT: .0 GAS VAL: 17,297 GAS VAL: 20,549
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 138,460 WI TOTAL: 67,130 RI TOTAL: 71,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: 108.0 D B: 1.000 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 8,284
LAST YR GAS PROD: 64,681

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1765 - WESSENDORFF A UNIT W#17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284333 - 17H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13098
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	71,560
01	KARNES COUNTY	1.000000	71,560
02	KARNES COUNTY ROAD &	1.000000	71,560
03	KARNES COUNTY HOSPIT	1.000000	71,560
31	KENEDY ISD	1.000000	71,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,115	11,173	0	70.85	1.99	1.99	.00	112386
	2,115	11,173	0					112,386

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16676	0	129062	103500	25,562	23,836	40294
	16676	0	129062	103500	25,562	23,836	40294

$/BBLRESV: 13.08 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 20,756 RI OIL VAL: 35,088
WI PAYOUT: .0 GAS VAL: 3,080 GAS VAL: 5,206
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,560 WI TOTAL: 31,270 RI TOTAL: 40,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: 5 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 43.0 / 5.0
GAS: 35.0 D B: 1.000 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,340
LAST YR RI VAL: 131,980
LAST YR 8/8 VAL: 140,320

LAST YR OIL PROD: 4,110
LAST YR GAS PROD: 19,320

REMARKS1:
REMARKS2: API 255.35466 P#826499
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 895 - WESSENDORFF A UNIT W#18H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284796 - 18H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13038
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	52,990
01	KARNES COUNTY	1.000000	52,990
02	KARNES COUNTY ROAD &	1.000000	52,990
03	KARNES COUNTY HOSPIT	1.000000	52,990
31	KENEDY ISD	1.000000	52,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,382	9,878	0	70.85	2.33	2.33	.00	73436
	1,382	9,878	0					73,436

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17262	0	90698	72000	18,698	17,361	28193
	17262	0	90698	72000	18,698	17,361	28193

$/BBLRESV: 13.56 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 14,057 RI OIL VAL: 22,827
WI PAYOUT: .0 GAS VAL: 3,304 GAS VAL: 5,366
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,990 WI TOTAL: 24,800 RI TOTAL: 28,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 45.0 / 5.0
GAS: 42.0 D B: 1.000 De/Dt: 56.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,000
LAST YR RI VAL: 93,480
LAST YR 8/8 VAL: 200,480

LAST YR OIL PROD: 2,535
LAST YR GAS PROD: 7,762

REMARKS1:
REMARKS2: API 255.35467 P#826503
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1868 - JULIE W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286105 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9256
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	155,100
01	KARNES COUNTY	1.000000	155,100
02	KARNES COUNTY ROAD &	1.000000	155,100
03	KARNES COUNTY HOSPIT	1.000000	155,100
30	KARNES CITY ISD (KAR	1.000000	155,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,491	10,905	0	70.85	1.65	1.65	.00	238641
	4,491	10,905	0					238,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13495	0	252136	177000	75,136	69,762	78372
	13495	0	252136	177000	75,136	69,762	78372

$/BBLRESV: 19.60 EQUIP VAL: 6,971
$/BBLPROD: 0 WI OIL VAL: 66,028 RI OIL VAL: 74,177
WI PAYOUT: .0 GAS VAL: 3,734 GAS VAL: 4,195
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,100 WI TOTAL: 76,730 RI TOTAL: 78,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
177,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.000 De/Dt: 70.0 / 5.0
GAS: 58.0 D B: 1.000 De/Dt: 70.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,700
LAST YR RI VAL: 75,950
LAST YR 8/8 VAL: 138,650

LAST YR OIL PROD: 12,416
LAST YR GAS PROD: 41,152

REMARKS1:
REMARKS2: API 255.31823 P#831106
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3149 - DROMGOOLE 'A' UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287659 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12949
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,092,620
01	KARNES COUNTY	1.000000	1,092,620
02	KARNES COUNTY ROAD &	1.000000	1,092,620
03	KARNES COUNTY HOSPIT	1.000000	1,092,620
31	KENEDY ISD	1.000000	1,092,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,601	21,562	0	70.85	2.47	2.47	.00	244486
2	4,139	16,903	0	72.18	2.27	2.27	.00	224065
3	3,726	13,899	0	73.51	2.27	2.27	.00	205424
4	3,352	11,808	0	74.88	2.27	2.27	.00	188248
5	3,017	10,262	0	76.27	2.26	2.26	.00	172580
6	2,712	9,074	0	77.69	2.26	2.26	.00	158021
7	2,444	8,131	0	77.69	2.26	2.26	.00	142406
8	2,198	7,368	0	77.69	2.26	2.26	.00	128072
9	1,977	6,735	0	77.69	2.26	2.26	.00	115195
10	1,780	6,203	0	77.69	2.26	2.26	.00	103716
11	1,601	5,746	0	77.69	2.26	2.26	.00	93286
12	1,440	5,355	0	77.69	2.26	2.26	.00	83905
13	1,295	5,013	0	77.69	2.26	2.26	.00	75456
	34,282	128,059	0					1,934,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39944	0	284430	85500	198,930	185,502	88798
2	28777	0	252842	84645	168,197	136,386	69241
3	23663	0	229087	83798	145,289	102,444	55033
4	20103	0	208351	82961	125,390	76,882	43904
5	17394	0	189974	82131	107,843	57,497	35115
6	15380	0	173401	81309	92,092	42,695	28116
7	13782	0	156188	81310	74,878	30,188	22215
8	12489	0	140561	81310	59,251	20,771	17537
9	11416	0	126611	81310	45,301	13,809	13856
10	10514	0	114230	81310	32,920	8,726	10966
11	9739	0	103025	81310	21,715	5,005	8676
12	9077	0	92982	81310	11,672	2,339	6869
13	8497	0	83953	81310	2,643	461	5441
	220775	0	2155635	1069514	1,086,121	682,705	405767

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,500			

$/BBLRESV: 23.83 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 612,784 RI OIL VAL: 364,209
WI PAYOUT: 4.5 GAS VAL: 69,921 GAS VAL: 41,557
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,092,620 WI TOTAL: 686,850 RI TOTAL: 405,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: .001 De/Dt: 10.0 /
GAS: 68.0 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 603,640
LAST YR RI VAL: 325,150
LAST YR 8/8 VAL: 928,790

LAST YR OIL PROD: 4,855
LAST YR GAS PROD: 42,471

REMARKS1:
REMARKS2: API 255.33151 P#761672
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3151 - DROMGOOLE 'A' UNIT W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287660 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12908
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	33,350
01	KARNES COUNTY	1.000000	33,350
02	KARNES COUNTY ROAD &	1.000000	33,350
03	KARNES COUNTY HOSPIT	1.000000	33,350
31	KENEDY ISD	1.000000	33,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,273	3,872	0	70.85	1.55	1.55	.00	67644
	1,273	3,872	0					67,644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4501	0	72145	68500	3,645	3,399	22523
	4501	0	72145	68500	3,645	3,399	22523

$/BBLRESV: 3.34 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 3,187 RI OIL VAL: 21,118
WI PAYOUT: .0 GAS VAL: 212 GAS VAL: 1,405
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,350 WI TOTAL: 10,830 RI TOTAL: 22,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 43.0 / 5.0
GAS: 15.0 D B: 1.000 De/Dt: 48.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,950
LAST YR RI VAL: 214,480
LAST YR 8/8 VAL: 562,430

LAST YR OIL PROD: 2,786
LAST YR GAS PROD: 8,196

REMARKS1:
REMARKS2: API 255.34380 P#800949
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3152 - DROMGOOLE 'B' UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287661 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12915
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	801	18,485	0	70.85	2.75	2.75	.00	42563
2	688	11,761	0	72.18	2.53	2.53	.00	37245
3	601	8,642	0	73.51	2.52	2.52	.00	33135
	2,090	38,888	0					112,943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	97,240
01	KARNES COUNTY	1.000000	97,240
02	KARNES COUNTY ROAD &	1.000000	97,240
03	KARNES COUNTY HOSPIT	1.000000	97,240
31	KENEDY ISD	1.000000	97,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38125	0	80688	50000	30,688	28,617	25190
2	22316	0	59561	49500	10,061	8,159	16312
3	16333	0	49468	49005	463	327	11883
	76774	0	189717	148505	41,212	37,103	53385

$/BBLRESV: 14.09 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 22,088 RI OIL VAL: 31,781
WI PAYOUT: .0 GAS VAL: 15,015 GAS VAL: 21,604
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 97,240 WI TOTAL: 43,850 RI TOTAL: 53,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 68.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,590
LAST YR RI VAL: 88,610
LAST YR 8/8 VAL: 200,200

LAST YR OIL PROD: 2,505
LAST YR GAS PROD: 37,566

REMARKS1:
REMARKS2: API 255.33149 P#761752
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 3194 - MONSON UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287745 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12927
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,363,610
01	KARNES COUNTY	1.000000	6,363,610
02	KARNES COUNTY ROAD &	1.000000	6,363,610
03	KARNES COUNTY HOSPIT	1.000000	6,363,610
31	KENEDY ISD	1.000000	6,363,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,045	204,436	0	68.87	2.88	2.88	.00	2584949
2	24,603	87,197	0	70.15	2.87	2.87	.00	1294425
3	16,455	56,227	0	71.45	2.87	2.87	.00	881782
4	12,380	41,577	0	72.77	2.86	2.86	.00	675669
5	9,927	33,005	0	74.13	2.86	2.86	.00	551916
6	8,288	27,370	0	75.50	2.63	2.63	.00	469308
7	7,113	23,382	0	75.50	2.63	2.63	.00	402774
8	6,233	20,407	0	75.50	2.63	2.63	.00	352944
9	5,542	18,104	0	75.50	2.63	2.63	.00	313816
10	4,992	16,272	0	75.50	2.63	2.63	.00	282672
	145,578	527,977	0					7,810,255

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	441582	0	3026531	496063*	2,530,468	2,359,662	944873
2	187692	0	1482117	433287*	1,048,830	850,465	405888
3	121029	0	1002811	396959*	605,852	427,192	240898
4	89183	0	764852	393989*	370,863	227,391	161172
5	70796	0	622712	391049*	231,663	123,514	115104
6	53987	0	523295	288138	235,157	109,023	84849
7	46121	0	448895	288139	160,756	64,809	63848
8	40253	0	393197	288139	105,058	36,829	49056
9	35710	0	349526	288139	61,387	18,714	38253
10	32097	0	314769	288139	26,630	7,060	30218
	1118450	0	8928705	3552041	5,376,664	4,224,659	2134159

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.78 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 33.85 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 3,695,457 RI OIL VAL: 1,866,824
WI PAYOUT: 3.1 GAS VAL: 529,198 GAS VAL: 267,333
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,363,610 WI TOTAL: 4,229,450 RI TOTAL: 2,134,160

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
465,956			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.0 D B: 1.000 De/Dt: 63.0 / 5.0
GAS: 1,133.0 D B: 1.000 De/Dt: 72.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,012
LAST YR GAS PROD: 351,949
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32031 P#719601
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 3195 - MONSON UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287746 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12968
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,350,390
01	KARNES COUNTY	1.000000	4,350,390
02	KARNES COUNTY ROAD &	1.000000	4,350,390
03	KARNES COUNTY HOSPIT	1.000000	4,350,390
31	KENEDY ISD	1.000000	4,350,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,035	143,113	0	68.92	2.43	2.43	.00	1914339
2	14,970	57,857	0	70.21	2.42	2.42	.00	788283
3	9,540	36,879	0	71.50	2.42	2.42	.00	511583
4	7,015	27,128	0	72.83	2.41	2.41	.00	383177
5	5,552	21,467	0	74.19	2.41	2.41	.00	308927
6	4,594	17,767	0	75.56	2.22	2.22	.00	260342
7	3,917	15,153	0	75.56	2.22	2.22	.00	221976
8	3,417	13,214	0	75.56	2.22	2.22	.00	193641
9	3,028	11,715	0	75.56	2.22	2.22	.00	171597
	89,068	344,293	0					4,753,865

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	260823	0	2175162	197069	1,978,093	1,844,571	679078
2	105010	0	893293	195098	698,195	566,145	244634
3	66935	0	578518	193147	385,371	271,729	138974
4	49034	0	432211	191215	240,996	147,764	91078
5	38802	0	347729	189303	158,426	84,466	64275
6	29582	0	289924	187410	102,514	47,527	47010
7	25230	0	247206	187411	59,795	24,106	35161
8	22001	0	215642	187411	28,231	9,896	26904
9	19505	0	191102	187411	3,691	1,126	20915
	616922	0	5370787	1715475	3,655,312	2,997,330	1348029

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.84 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,069			

$/BBLRESV: 39.72 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 2,653,036 RI OIL VAL: 1,193,185
WI PAYOUT: 2.8 GAS VAL: 344,291 GAS VAL: 154,843
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,350,390 WI TOTAL: 3,002,360 RI TOTAL: 1,348,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.0 D B: 1.000 De/Dt: 75.0 / 5.0
GAS: 850.0 D B: 1.000 De/Dt: 75.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,940
LAST YR RI VAL: 85,210
LAST YR 8/8 VAL: 191,150

LAST YR OIL PROD: 62,086
LAST YR GAS PROD: 309,745

REMARKS1:
REMARKS2: API 255.32032 P#719673
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3197 - MONSON UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287748 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12955
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,640
LAST YR RI VAL: 160,780
LAST YR 8/8 VAL: 487,420

LAST YR OIL PROD: 2,787
LAST YR GAS PROD: 17,046

REMARKS1:
REMARKS2: API 255.34349 P#800501
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3198 - MONSON UNIT W#9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287749 - 9H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12857
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,140
LAST YR RI VAL: 207,230
LAST YR 8/8 VAL: 532,370

LAST YR OIL PROD: 2,865
LAST YR GAS PROD: 18,455

REMARKS1:
REMARKS2: API 255.34718 P#809551
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3147 - DROMGOOLE 'A' UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287782 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12927
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 58.0 / 5.0
GAS: 17.0 D B: 1.000 De/Dt: 42.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,590
LAST YR RI VAL: 102,940
LAST YR 8/8 VAL: 254,530

LAST YR OIL PROD: 2,650
LAST YR GAS PROD: 15,562

REMARKS1:
REMARKS2: API 255.32053 P#720648
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3150 - DROMGOOLE 'A' UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287783 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12933
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,056,200
01	KARNES COUNTY	1.000000	1,056,200
02	KARNES COUNTY ROAD &	1.000000	1,056,200
03	KARNES COUNTY HOSPIT	1.000000	1,056,200
31	KENEDY ISD	1.000000	1,056,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 187.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010,370
LAST YR RI VAL: 540,990
LAST YR 8/8 VAL: 1,551,360

LAST YR OIL PROD: 6,885
LAST YR GAS PROD: 83,862

REMARKS1:
REMARKS2: API 255.33577 P#777246
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,042	64,776	0	70.85	2.73	2.73	.00	214782
2	2,754	58,299	0	72.18	2.50	2.50	.00	149088
3	2,089	52,469	0	73.51	2.50	2.50	.00	115172
4	1,683	47,223	0	74.88	2.49	2.49	.00	94517
5	1,410	42,502	0	76.27	2.49	2.49	.00	80656
6	1,212	38,254	0	77.69	2.49	2.49	.00	70620
7	1,064	34,429	0	77.69	2.49	2.49	.00	61997
8	946	30,987	0	77.69	2.49	2.49	.00	55121
9	854	27,892	0	77.69	2.49	2.49	.00	49760
10	775	25,103	0	77.69	2.49	2.49	.00	45157
11	713	22,594	0	77.69	2.49	2.49	.00	41545
	17,542	444,528	0					978,415

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132629	0	347411	81000	266,411	248,428	108461
2	109311	0	258399	80190	178,209	144,504	70765
3	98379	0	213551	79388	134,163	94,599	51300
4	88189	0	182706	78594	104,112	63,835	38500
5	79372	0	160028	77808	82,220	43,837	29580
6	71439	0	142059	77029	65,030	30,149	23034
7	64296	0	126293	77030	49,263	19,860	17963
8	57868	0	112989	77030	35,959	12,605	14097
9	52088	0	101848	77030	24,818	7,565	11147
10	46880	0	92037	77030	15,007	3,978	8836
11	42194	0	83739	77030	6,709	1,546	7052
	842645	0	1821060	859159	961,901	670,906	380735

$/BBLRESV: 27.40 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 360,462 RI OIL VAL: 204,560
WI PAYOUT: 3.9 GAS VAL: 310,443 GAS VAL: 176,174
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,056,200 WI TOTAL: 675,470 RI TOTAL: 380,730

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3153 - DROMGOOLE 'B' UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287784 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12925
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,238,890
01	KARNES COUNTY	1.000000	1,238,890
02	KARNES COUNTY ROAD &	1.000000	1,238,890
03	KARNES COUNTY HOSPIT	1.000000	1,238,890
31	KENEDY ISD	1.000000	1,238,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 11.0 / 5.0
GAS: 61.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,200
LAST YR RI VAL: 221,650
LAST YR 8/8 VAL: 573,850

LAST YR OIL PROD: 11,153
LAST YR GAS PROD: 70,459

REMARKS1:
REMARKS2: API 255.33556 P#777064
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,262	21,106	0	70.85	2.51	2.51	.00	226472
2	3,817	19,092	0	72.18	2.30	2.30	.00	206633
3	3,455	17,430	0	73.51	2.30	2.30	.00	190483
4	3,158	16,032	0	74.88	2.29	2.29	.00	177353
5	2,904	14,845	0	76.27	2.29	2.29	.00	166116
6	2,690	13,819	0	77.69	2.28	2.28	.00	156740
7	2,504	12,928	0	77.69	2.28	2.28	.00	145902
8	2,346	12,141	0	77.69	2.28	2.28	.00	136696
9	2,203	11,447	0	77.69	2.28	2.28	.00	128363
10	2,077	10,827	0	77.69	2.28	2.28	.00	121022
11	1,965	10,272	0	77.69	2.28	2.28	.00	114496
12	1,864	9,758	0	77.69	2.28	2.28	.00	108611
13	1,771	9,270	0	77.69	2.28	2.28	.00	103192
14	1,682	8,807	0	77.69	2.28	2.28	.00	98006
15	1,598	8,367	0	77.69	2.28	2.28	.00	93111
16	1,518	7,949	0	77.69	2.28	2.28	.00	88450
17	1,442	7,552	0	77.69	2.28	2.28	.00	84022
18	1,370	7,174	0	77.69	2.28	2.28	.00	79826
19	1,302	6,815	0	77.69	2.28	2.28	.00	75864
20	1,237	6,474	0	77.69	2.28	2.28	.00	72077
21	1,175	6,150	0	77.69	2.28	2.28	.00	68464
22	1,116	5,843	0	77.69	2.28	2.28	.00	65027
23	1,060	5,551	0	77.69	2.28	2.28	.00	61764
	48,516	249,649	0					2,768,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39732	0	266204	72500	193,704	180,629	83108
2	32934	0	239567	71775	167,792	136,058	65607
3	30067	0	220550	71057	149,493	105,409	52981
4	27535	0	204888	70346	134,542	82,493	43175
5	25496	0	191612	69642	121,970	65,029	35418
6	23630	0	180370	68946	111,424	51,658	29247
7	22107	0	168009	68947	99,062	39,936	23896
8	20761	0	157457	68947	88,510	31,029	19645
9	19574	0	147937	68947	78,990	24,080	16191
10	18514	0	139536	68947	70,589	18,712	13396
11	17565	0	132061	68947	63,114	14,548	11121
12	16686	0	125297	68947	56,350	11,295	9256
13	15852	0	119044	68947	50,097	8,732	7714
14	15060	0	113066	68947	44,119	6,687	6427
15	14308	0	107419	68947	38,472	5,070	5356
16	13593	0	102043	68947	33,096	3,793	4463
17	12914	0	96936	68947	27,989	2,789	3720
18	12268	0	92094	68947	23,147	2,005	3099
19	11654	0	87518	68947	18,571	1,399	2584
20	11071	0	83148	68947	14,201	931	2154
21	10517	0	78981	68947	10,034	572	1794
22	9992	0	75019	68947	6,072	301	1495
23	9492	0	71256	68947	2,309	100	1246
	431322	0	3200012	1596365	1,603,647	793,255	443093

$/BBLRESV: 18.86 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 686,334 RI OIL VAL: 383,369
WI PAYOUT: 5.3 GAS VAL: 106,920 GAS VAL: 59,723
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,238,890 WI TOTAL: 795,800 RI TOTAL: 443,090

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3154 - DROMGOOLE 'B' UNIT W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287785 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12894
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	989,840
01	KARNES COUNTY	1.000000	989,840
02	KARNES COUNTY ROAD &	1.000000	989,840
03	KARNES COUNTY HOSPIT	1.000000	989,840
31	KENEDY ISD	1.000000	989,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,594	32,673	0	70.85	2.68	2.68	.00	244114
2	3,561	24,553	0	72.18	2.67	2.67	.00	192775
3	2,908	19,676	0	73.51	2.46	2.46	.00	160325
4	2,458	16,418	0	74.88	2.45	2.45	.00	138041
5	2,127	14,087	0	76.27	2.45	2.45	.00	121670
6	1,876	12,336	0	77.69	2.44	2.44	.00	109310
7	1,679	10,972	0	77.69	2.44	2.44	.00	97831
8	1,518	9,881	0	77.69	2.44	2.44	.00	88450
9	1,384	8,989	0	77.69	2.44	2.44	.00	80642
10	1,273	8,239	0	77.69	2.44	2.44	.00	74175
11	1,179	7,610	0	77.69	2.44	2.44	.00	68697
12	1,098	7,068	0	77.69	2.44	2.44	.00	63978
13	1,026	6,596	0	77.69	2.44	2.44	.00	59782
	26,681	179,098	0					1,499,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65673	0	309787	73500	236,287	220,338	96714
2	49167	0	241942	72765	169,177	137,180	66257
3	36302	0	196627	72037	124,590	87,849	47235
4	30168	0	168209	71316	96,893	59,409	35446
5	25885	0	147555	70603	76,952	41,027	27274
6	22575	0	131885	69897	61,988	28,739	21384
7	20079	0	117910	69898	48,012	19,356	16771
8	18082	0	106532	69898	36,634	12,842	13291
9	16450	0	97092	69898	27,194	8,290	10626
10	15077	0	89252	69898	19,354	5,130	8569
11	13926	0	82623	69898	12,725	2,933	6958
12	12934	0	76912	69898	7,014	1,406	5681
13	12071	0	71853	69898	1,955	341	4656
	338389	0	1838179	919404	918,775	624,840	360862

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,500			

$/BBLRESV: 25.48 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 509,813 RI OIL VAL: 294,431
WI PAYOUT: 4.0 GAS VAL: 115,026 GAS VAL: 66,431
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 989,840 WI TOTAL: 628,980 RI TOTAL: 360,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 106.0 D B: 1.000 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 992,260
LAST YR RI VAL: 471,650
LAST YR 8/8 VAL: 1,463,910

LAST YR OIL PROD: 22,180
LAST YR GAS PROD: 148,325

REMARKS1:
REMARKS2: API 255.34388 P#800977
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3200 - SPRENCEL A UNIT W#1H FULL WI DECIMAL = .739211 #WELLS: 1
RRC#, WELL#.....: 287787 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260789 DEPTH: 12950
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.380000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 429,380
LAST YR RI VAL: 299,460
LAST YR 8/8 VAL: 728,840

LAST YR OIL PROD: 7,410
LAST YR GAS PROD: 6,978

REMARKS1:
REMARKS2: API 255.31953 P#715012
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3201 - SPRENCEL A UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287809 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13023
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.380000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.31954 P#715021
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3199 - NICHOLS A UNIT W#2H FULL WI DECIMAL = .749965 #WELLS: 1
RRC#, WELL#.....: 287815 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250035 DEPTH: 12324
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,698,300
01	KARNES COUNTY	1.000000	1,698,300
02	KARNES COUNTY ROAD &	1.000000	1,698,300
03	KARNES COUNTY HOSPIT	1.000000	1,698,300
30	KARNES CITY ISD (KAR	1.000000	1,698,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,951	42,275	0	69.45	1.43	2.93	.00	622469
2	10,055	34,957	0	70.74	1.43	2.92	.00	533443
3	8,659	29,878	0	72.04	1.42	2.92	.00	467824
4	7,594	26,139	0	73.39	1.42	2.91	.00	417973
5	6,747	23,262	0	74.75	1.42	2.91	.00	378236
6	6,069	20,979	0	76.15	1.30	2.67	.00	346600
7	5,506	19,123	0	76.15	1.30	2.67	.00	314447
8	5,036	17,579	0	76.15	1.30	2.67	.00	287605
	61,617	214,192	0					3,368,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45338	0	667807	368409*	299,398	279,189	223376
2	37490	0	570933	303542	267,391	216,819	167083
3	31819	0	499643	300507	199,136	140,413	128124
4	27837	0	445810	297502	148,308	90,934	100116
5	24773	0	403009	294527	108,482	57,838	79312
6	20454	0	367054	291582	75,472	34,990	63021
7	18644	0	333091	291583	41,508	16,734	50180
8	17139	0	304744	291583	13,161	4,614	40282
	223494	0	3592091	2439235	1,152,856	841,531	851494

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.42 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
306,609			

$/BBLRESV: 17.08 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 789,172 RI OIL VAL: 798,515
WI PAYOUT: 3.5 GAS VAL: 52,358 GAS VAL: 52,978
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,698,300 WI TOTAL: 846,810 RI TOTAL: 851,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: .900 De/Dt: 17.0 / 5.0
GAS: 129.0 D B: 1.100 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,387,110
LAST YR RI VAL: 725,520
LAST YR 8/8 VAL: 2,112,630

LAST YR OIL PROD: 17,016
LAST YR GAS PROD: 78,145
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35400 P#824619
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3202 - SPRENCEL A UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287816 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12935
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	633,970
01	KARNES COUNTY	1.000000	633,970
02	KARNES COUNTY ROAD &	1.000000	633,970
03	KARNES COUNTY HOSPIT	1.000000	633,970
31	KENEDY ISD	1.000000	633,970
42	ESCONDIDO WATERSHED	.380000	240,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,755	20,967	0	70.85	2.45	2.45	.00	305806
2	3,788	13,810	0	72.18	2.44	2.44	.00	205063
3	2,828	10,314	0	73.51	2.44	2.44	.00	155915
4	2,257	8,233	0	74.88	2.43	2.43	.00	126753
5	1,878	6,853	0	76.27	2.43	2.43	.00	107426
	16,506	60,177	0					900,963

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38527	0	344333	118500	225,833	210,589	107499
2	25272	0	230335	117315	113,020	91,644	63079
3	18875	0	174790	116141	58,649	41,354	41989
4	15005	0	141758	114980	26,778	16,418	29872
5	12490	0	119916	113831	6,085	3,244	22166
	110169	0	1011132	580767	430,365	363,249	264605

$/BBLRESV: 26.15 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 323,670 RI OIL VAL: 235,774
WI PAYOUT: 2.5 GAS VAL: 39,578 GAS VAL: 28,830
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 633,970 WI TOTAL: 369,370 RI TOTAL: 264,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 40.0 / 5.0
GAS: 75.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,810
LAST YR RI VAL: 290,880
LAST YR 8/8 VAL: 715,690

LAST YR OIL PROD: 5,954
LAST YR GAS PROD: 39,980

REMARKS1:
REMARKS2: API 255.34382 P#800956
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3203 - SPRENCEL A UNIT W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287818 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13005
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.380000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.34401 P#801071
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3191 - WESSENDORFF A W#2H CHILD 3H-5H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 287819 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13132
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,381,350
01	KARNES COUNTY	1.000000	1,381,350
02	KARNES COUNTY ROAD &	1.000000	1,381,350
03	KARNES COUNTY HOSPIT	1.000000	1,381,350
31	KENEDY ISD	1.000000	1,381,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,030	187,947	0	68.89	.35	.35	.00	828230
2	12,428	130,597	0	70.18	.35	.35	.00	654148
3	10,147	103,580	0	71.48	.35	.35	.00	543981
4	8,573	87,293	0	72.81	.34	.34	.00	468150
	47,178	509,417	0					2,494,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49336	0	877566	481277*	396,289	367,947	272777
2	34282	0	688430	456070	232,360	185,983	186075
3	27190	0	571171	451509	119,662	82,568	134245
4	22260	0	490410	446993	43,417	25,826	100229
	133068	0	2627577	1835849	791,728	662,324	693326

$/BBLRESV: 17.77 EQUIP VAL: 25,692
$/BBLPROD: 0 WI OIL VAL: 628,782 RI OIL VAL: 658,214
WI PAYOUT: 2.5 GAS VAL: 33,541 GAS VAL: 35,111
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,381,350 WI TOTAL: 688,020 RI TOTAL: 693,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.81 GAS WI GR PRICE: .35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
460,677			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.9 D B: .990 De/Dt: 25.0 / 5.0
GAS: 666.6 D B: 1.500 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,590,330
LAST YR RI VAL: 932,150
LAST YR 8/8 VAL: 2,522,480

LAST YR OIL PROD: 21,835
LAST YR GAS PROD: 248,115
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35339 P#823354
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3049 - WESSENDORFF A 10H CHILD 11-14H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 287895 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13170
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,848,530
01	KARNES COUNTY	1.000000	1,848,530
02	KARNES COUNTY ROAD &	1.000000	1,848,530
03	KARNES COUNTY HOSPIT	1.000000	1,848,530
31	KENEDY ISD	1.000000	1,848,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,549	52,769	0	70.85	1.40	1.40	.00	560547
2	9,069	45,382	0	72.18	1.39	1.39	.00	490950
3	7,958	39,808	0	73.51	1.39	1.39	.00	438744
4	7,087	35,455	0	74.88	1.39	1.39	.00	398006
5	6,387	31,960	0	76.27	1.27	1.27	.00	365352
6	5,813	29,094	0	77.69	1.27	1.27	.00	338709
7	5,335	26,698	0	77.69	1.27	1.27	.00	310857
8	4,929	24,668	0	77.69	1.27	1.27	.00	287201
9	4,581	22,926	0	77.69	1.27	1.27	.00	266923
10	4,276	21,414	0	77.69	1.27	1.27	.00	249152
	65,984	330,174	0					3,706,441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55407	0	615954	267500	348,454	324,933	192299
2	47311	0	538261	264825	273,436	221,721	147406
3	41500	0	480244	262176	218,068	153,762	115366
4	36962	0	434968	259555	175,413	107,553	91658
5	30442	0	395794	256959	138,835	74,021	73160
6	27712	0	366421	254389	112,032	51,940	59412
7	25430	0	336287	254389	81,898	33,017	47831
8	23496	0	310697	254389	56,308	19,739	38763
9	21837	0	288760	254389	34,371	10,478	31603
10	20397	0	269549	254389	15,160	4,019	25878
	330494	0	4036935	2582960	1,453,975	1,001,183	823376

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
267,500			

$/BBLRESV: 18.57 EQUIP VAL: 23,965
$/BBLPROD: 0 WI OIL VAL: 919,218 RI OIL VAL: 755,968
WI PAYOUT: 4.1 GAS VAL: 81,964 GAS VAL: 67,407
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,848,530 WI TOTAL: 1,025,150 RI TOTAL: 823,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 157.0 D B: 1.000 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 817,260
LAST YR RI VAL: 618,970
LAST YR 8/8 VAL: 1,436,230

LAST YR OIL PROD: 13,219
LAST YR GAS PROD: 88,679

REMARKS1: CHILD W#'S 11H-14H
REMARKS2: API 255.36080 P#842859
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2024 MNRLCFOX

LEASE#, NAME.....: 3212 - SPRENCEL B UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287968 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13003
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 320,010
LAST YR RI VAL: 183,470
LAST YR 8/8 VAL: 503,480

LAST YR OIL PROD: 756
LAST YR GAS PROD: 7,400

REMARKS1:
REMARKS2: API 255.32123 P#723920
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 3209 - WESSENDORFF A W#6H (CHILD 7H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287987 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13043
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,989,240
01	KARNES COUNTY	1.000000	1,989,240
02	KARNES COUNTY ROAD &	1.000000	1,989,240
03	KARNES COUNTY HOSPIT	1.000000	1,989,240
31	KENEDY ISD	1.000000	1,989,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,288	58,461	0	70.85	2.15	2.15	.00	387266
2	6,266	38,072	0	72.18	2.15	2.15	.00	339210
3	5,497	28,282	0	73.51	2.14	2.14	.00	303063
4	4,894	22,510	0	74.88	2.14	2.14	.00	274847
5	4,412	18,700	0	76.27	1.97	1.97	.00	252377
6	4,016	15,996	0	77.69	1.96	1.96	.00	234002
7	3,686	13,971	0	77.69	1.96	1.96	.00	214774
8	3,404	12,405	0	77.69	1.96	1.96	.00	198343
9	3,163	11,156	0	77.69	1.96	1.96	.00	184300
10	2,954	10,134	0	77.69	1.96	1.96	.00	172122
11	2,771	9,282	0	77.69	1.96	1.96	.00	161459
12	2,610	8,564	0	77.69	1.96	1.96	.00	152078
13	2,466	7,947	0	77.69	1.96	1.96	.00	143688
14	2,337	7,415	0	77.69	1.96	1.96	.00	136171
15	2,220	6,950	0	77.69	1.96	1.96	.00	129354
16	2,109	6,539	0	77.69	1.96	1.96	.00	122886
17	2,004	6,174	0	77.69	1.96	1.96	.00	116768
18	1,904	5,848	0	77.69	1.96	1.96	.00	110941
19	1,809	5,556	0	77.69	1.96	1.96	.00	105406
20	1,719	5,278	0	77.69	1.96	1.96	.00	100162
21	1,633	5,014	0	77.69	1.96	1.96	.00	95151
22	1,551	4,763	0	77.69	1.96	1.96	.00	90373
	70,713	309,017	0					4,024,741

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94268	0	481534	100000	381,534	355,781	150333
2	61391	0	400601	99000	301,601	244,559	109708
3	45393	0	348456	98010	250,446	176,592	83707
4	36129	0	310976	97029	213,947	131,179	65530
5	27629	0	280006	96059	183,947	98,072	51757
6	23514	0	257516	95099	162,417	75,299	41755
7	20537	0	235311	95099	140,212	56,526	33469
8	18235	0	216578	95099	121,479	42,586	27021
9	16399	0	200699	95099	105,600	32,191	21965
10	14897	0	187019	95099	91,920	24,366	17954
11	13645	0	175104	95099	80,005	18,441	14746
12	12589	0	164667	95099	69,568	13,945	12164
13	11682	0	155370	95099	60,271	10,505	10068
14	10900	0	147071	95099	51,972	7,876	8359
15	10217	0	139571	95099	44,472	5,861	6959
16	9612	0	132498	95099	37,399	4,286	5795
17	9076	0	125844	95099	30,745	3,064	4828
18	8597	0	119538	95099	24,439	2,118	4023
19	8167	0	113573	95099	18,474	1,392	3353
20	7759	0	107921	95099	12,822	840	2795
21	7371	0	102522	95099	7,423	423	2329
22	7002	0	97375	95099	2,276	113	1941
	475009	0	4499750	2106781	2,392,969	1,306,015	680559

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 211.0 D B: 1.000 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

$/BBLRESV: 22.03 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 1,168,147 RI OIL VAL: 608,716
WI PAYOUT: 4.9 GAS VAL: 137,867 GAS VAL: 71,842
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,989,240 WI TOTAL: 1,308,680 RI TOTAL: 680,560

LAST YR WI VAL: 584,160
LAST YR RI VAL: 319,270
LAST YR 8/8 VAL: 903,430

LAST YR OIL PROD: 9,700
LAST YR GAS PROD: 141,470

REMARKS1: CHILD W#7H RRC 287988
REMARKS2: API 255.35344 P#823407
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3217 - NICHOLS A UNIT W11H(CHILD 12H) FULL WI DECIMAL = .749965 #WELLS: 2
RRC#, WELL#.....: 288034 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250035 DEPTH: 12216
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	870,330
01	KARNES COUNTY	1.000000	870,330
02	KARNES COUNTY ROAD &	1.000000	870,330
03	KARNES COUNTY HOSPIT	1.000000	870,330
30	KARNES CITY ISD (KAR	1.000000	870,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,957	39,995	0	70.85	.89	.89	.00	529065
2	6,708	27,862	0	72.18	.89	.89	.00	363121
3	5,064	21,402	0	73.51	.89	.89	.00	279178
4	4,068	17,380	0	74.88	.89	.89	.00	228448
	25,797	106,639	0					1,399,812

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26695	0	555760	239500	316,260	294,912	173539
2	18597	0	381718	237105	144,613	117,262	104556
3	14285	0	293463	234733	58,730	41,410	70511
4	11601	0	240049	232386	7,663	4,698	50594
	71178	0	1470990	943724	527,266	458,282	399200

$/BBLRESV: 22.54 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 436,107 RI OIL VAL: 379,884
WI PAYOUT: 2.2 GAS VAL: 22,175 GAS VAL: 19,316
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 870,330 WI TOTAL: 471,130 RI TOTAL: 399,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: 137.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,170
LAST YR RI VAL: 199,880
LAST YR 8/8 VAL: 334,050

LAST YR OIL PROD: 14,287
LAST YR GAS PROD: 91,841

REMARKS1: CHILD W12H RRC
REMARKS2: API 255.36118 P#844011
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 3048 - WESSENDORFF A UNIT W#15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288074 - 15H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13170
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,760
LAST YR RI VAL: 35,860
LAST YR 8/8 VAL: 85,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35982 P#840551
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3467 - CROW A W#11H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289193 - 11H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13394
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8471 HCG.....: 6
ALT RRC#: 289193 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	1,258,070
01	KARNES COUNTY	.727000	1,258,070
02	KARNES COUNTY ROAD &	.727000	1,258,070
03	KARNES COUNTY HOSPIT	.727000	1,258,070
32	RUNGE ISD	.727000	1,258,070
40	ECLETO CREEK WATERSH	.727000	1,258,070
80	NORDHEIM ISD (DEWITT	.273000	472,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,802	64,429	0	70.85	3.45	3.45	.00	419347
2	5,615	49,451	0	72.18	3.45	3.45	.00	307464
3	4,388	40,142	0	73.51	3.44	3.44	.00	244704
4	3,604	33,783	0	74.88	3.44	3.44	.00	204729
5	3,055	29,170	0	76.27	3.43	3.43	.00	176764
6	2,653	25,666	0	77.69	3.42	3.42	.00	156362
7	2,343	22,912	0	77.69	3.15	3.15	.00	138091
8	2,101	20,694	0	77.69	3.15	3.15	.00	123828
9	1,900	18,868	0	77.69	3.15	3.15	.00	111982
10	1,735	17,337	0	77.69	3.15	3.15	.00	102257
11	1,597	16,035	0	77.69	3.15	3.15	.00	94123
12	1,480	14,918	0	77.69	3.15	3.15	.00	87228
	38,273	353,405	0					2,166,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168627	0	587974	121500	466,474	433,112	174450
2	129426	0	436890	120285	316,605	253,414	112717
3	104758	0	349462	119082	230,380	158,965	78400
4	88163	0	292892	117891	175,001	104,098	57138
5	75903	0	252667	116712	135,955	69,717	42861
6	66590	0	222952	115544	107,408	47,481	32888
7	54752	0	192843	115545	77,298	29,457	24736
8	49452	0	173280	115545	57,735	18,967	19328
9	45088	0	157070	115545	41,525	11,761	15234
10	41430	0	143687	115545	28,142	6,871	12118
11	38318	0	132441	115545	16,896	3,556	9713
12	35649	0	122877	115545	7,332	1,330	7837
	898156	0	3065035	1404284	1,660,751	1,138,729	587420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
121,500			

$/BBLRESV: 27.73 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 805,044 RI OIL VAL: 415,287
WI PAYOUT: 3.7 GAS VAL: 333,684 GAS VAL: 172,133
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,730,500 WI TOTAL: 1,143,080 RI TOTAL: 587,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: 1.000 De/Dt: 32.0 / 5.0
GAS: 206.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,221,330
LAST YR RI VAL: 925,700
LAST YR 8/8 VAL: 3,147,030

LAST YR OIL PROD: 13,108
LAST YR GAS PROD: 106,181

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36626 P#857848
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3468 - CROW A W#12H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289194 - 12H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13439
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8472 HCG.....: 6
ALT RRC#: 289194 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	1,532,790
01	KARNES COUNTY	.727000	1,532,790
02	KARNES COUNTY ROAD &	.727000	1,532,790
03	KARNES COUNTY HOSPIT	.727000	1,532,790
32	RUNGE ISD	.727000	1,532,790
40	ECLETO CREEK WATERSH	.727000	1,532,790
80	NORDHEIM ISD (DEWITT	.273000	575,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,029	67,244	0	70.85	3.49	3.49	.00	485297
2	6,856	51,613	0	72.18	3.48	3.48	.00	375418
3	5,531	41,894	0	73.51	3.47	3.47	.00	308445
4	4,634	35,263	0	74.88	3.47	3.47	.00	263239
5	3,988	30,445	0	76.27	3.46	3.46	.00	230747
6	3,499	26,789	0	77.69	3.46	3.46	.00	206223
7	3,118	23,915	0	77.69	3.19	3.19	.00	183768
8	2,811	21,599	0	77.69	3.19	3.19	.00	165674
9	2,559	19,691	0	77.69	3.19	3.19	.00	150821
10	2,348	18,095	0	77.69	3.19	3.19	.00	138386
11	2,170	16,737	0	77.69	3.19	3.19	.00	127895
12	2,018	15,570	0	77.69	3.19	3.19	.00	118936
13	1,883	14,554	0	77.69	3.19	3.19	.00	110980
14	1,767	13,663	0	77.69	3.19	3.19	.00	104143
	52,211	397,072	0					2,969,972

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178036	0	663333	137500	525,833	488,225	196807
2	136259	0	511677	136125	375,552	300,596	132011
3	110283	0	418728	134763	283,965	195,938	93941
4	92827	0	356066	133416	222,650	132,441	69463
5	79913	0	310660	132081	178,579	91,573	52700
6	70317	0	276540	130761	145,779	64,443	40793
7	57875	0	241643	130761	110,882	42,256	30996
8	52270	0	217944	130761	87,183	28,641	24309
9	47653	0	198474	130761	67,713	19,177	19250
10	43790	0	182176	130761	51,415	12,553	15364
11	40504	0	168399	130761	37,638	7,921	12350
12	37680	0	156616	130761	25,855	4,691	9988
13	35221	0	146201	130761	15,440	2,415	8107
14	33065	0	137208	130761	6,447	869	6616
	1015693	0	3985665	1850734	2,134,931	1,391,739	712695

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,500			

$/BBLRESV: 26.18 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,037,072 RI OIL VAL: 531,074
WI PAYOUT: 3.9 GAS VAL: 354,665 GAS VAL: 181,620
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,108,370 WI TOTAL: 1,395,680 RI TOTAL: 712,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 215.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,010,480
LAST YR RI VAL: 869,650
LAST YR 8/8 VAL: 2,880,130

LAST YR OIL PROD: 13,389
LAST YR GAS PROD: 108,469

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36627 P#857849
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3469 - CROW A W#13H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289195 - 13H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13405
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8473 HCG.....: 6
ALT RRC#: 289195 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	1,310,990
01	KARNES COUNTY	.727000	1,310,990
02	KARNES COUNTY ROAD &	.727000	1,310,990
03	KARNES COUNTY HOSPIT	.727000	1,310,990
32	RUNGE ISD	.727000	1,310,990
40	ECLETO CREEK WATERSH	.727000	1,310,990
80	NORDHEIM ISD (DEWITT	.273000	492,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,042	60,674	0	70.85	3.50	3.50	.00	432247
2	6,043	46,570	0	72.18	3.49	3.49	.00	330900
3	4,839	37,801	0	73.51	3.48	3.48	.00	269855
4	4,038	31,817	0	74.88	3.48	3.48	.00	229382
5	3,464	27,470	0	76.27	3.47	3.47	.00	200428
6	3,034	24,170	0	77.69	3.47	3.47	.00	178817
7	2,699	21,578	0	77.69	3.19	3.19	.00	159073
8	2,427	19,488	0	77.69	3.19	3.19	.00	143042
9	2,208	17,767	0	77.69	3.19	3.19	.00	130134
10	2,025	16,325	0	77.69	3.19	3.19	.00	119349
11	1,866	15,103	0	77.69	3.19	3.19	.00	109978
12	1,736	14,047	0	77.69	3.19	3.19	.00	102316
13	1,620	13,131	0	77.69	3.19	3.19	.00	95479
	44,041	345,941	0					2,501,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	161101	0	593348	131500	461,848	428,816	176044
2	123299	0	454199	130185	324,014	259,344	117181
3	99795	0	369650	128883	240,767	166,131	82930
4	83997	0	313379	127594	185,785	110,512	61136
5	72313	0	272741	126318	146,423	75,084	46267
6	63626	0	242443	125054	117,389	51,893	35764
7	52219	0	211292	125055	86,237	32,864	27103
8	47161	0	190203	125055	65,148	21,403	21215
9	42996	0	173130	125055	48,075	13,616	16792
10	39507	0	158856	125055	33,801	8,252	13398
11	36550	0	146528	125055	21,473	4,520	10746
12	33994	0	136310	125055	11,255	2,042	8693
13	31777	0	127256	125055	2,201	344	7057
	888335	0	3389335	1644919	1,744,416	1,174,821	624326

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,500			

$/BBLRESV: 25.95 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 866,903 RI OIL VAL: 460,691
WI PAYOUT: 3.8 GAS VAL: 307,917 GAS VAL: 163,634
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,803,290 WI TOTAL: 1,178,960 RI TOTAL: 624,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 194.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,087,930
LAST YR RI VAL: 899,380
LAST YR 8/8 VAL: 2,987,310

LAST YR OIL PROD: 12,046
LAST YR GAS PROD: 96,933

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36628 P#857851
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3466 - CROW A W#10H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289196 - 10H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13494
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8470 HCG.....: 6
ALT RRC#: 289196 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	2,124,240
01	KARNES COUNTY	.727000	2,124,240
02	KARNES COUNTY ROAD &	.727000	2,124,240
03	KARNES COUNTY HOSPIT	.727000	2,124,240
32	RUNGE ISD	.727000	2,124,240
40	ECLETO CREEK WATERSH	.727000	2,124,240
80	NORDHEIM ISD (DEWITT	.273000	797,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,557	82,210	0	67.45	1.91	3.34	.00	693703
2	10,452	63,765	0	68.70	1.91	3.33	.00	544733
3	8,430	52,100	0	69.98	1.91	3.33	.00	447537
4	7,018	44,049	0	71.28	1.90	3.33	.00	379497
5	5,984	38,157	0	72.60	1.90	3.33	.00	329576
6	5,191	33,655	0	73.95	1.90	3.32	.00	291217
7	4,571	30,108	0	73.95	1.75	3.05	.00	256435
8	4,074	27,235	0	73.95	1.75	3.05	.00	228553
9	3,664	24,860	0	73.95	1.75	3.05	.00	205552
10	3,324	22,868	0	73.95	1.75	3.05	.00	186478
11	3,036	21,173	0	73.95	1.75	3.05	.00	170321
12	2,791	19,714	0	73.95	1.75	3.05	.00	156576
13	2,578	18,441	0	73.95	1.75	3.05	.00	144627
14	2,393	17,320	0	73.95	1.75	3.05	.00	134248
15	2,230	16,330	0	73.95	1.75	3.05	.00	125104
16	2,087	15,448	0	73.95	1.75	3.05	.00	117081
17	1,960	14,653	0	73.95	1.75	3.05	.00	109957
18	1,845	13,920	0	73.95	1.75	3.05	.00	103505
19	1,744	13,224	0	73.95	1.75	3.05	.00	97839
	86,929	569,230	0					4,722,539

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,769			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119120	0	812823	210769*	602,054	558,995	267622
2	92394	0	637127	117581	519,546	415,850	182099
3	75492	0	523029	116405	406,624	280,574	129931
4	63492	0	442989	115240	327,749	194,958	95743
5	54999	0	384575	114088	270,487	138,703	72260
6	48510	0	339727	112948	226,779	100,250	55462
7	39971	0	296406	112948	183,458	69,914	41829
8	36157	0	264710	112948	151,762	49,857	32521
9	33004	0	238556	112948	125,608	35,574	25516
10	30359	0	216837	112948	103,889	25,364	20191
11	28109	0	198430	112948	85,482	17,991	16084
12	26172	0	182748	112948	69,800	12,664	12895
13	24482	0	169109	112948	56,161	8,785	10386
14	22994	0	157242	112948	44,294	5,973	8407
15	21680	0	146784	112948	33,836	3,933	6830
16	20509	0	137590	112948	24,642	2,470	5572
17	19453	0	129410	112948	16,462	1,422	4561
18	18480	0	121985	112948	9,037	673	3742
19	17556	0	115395	112948	2,447	157	3080
	792933	0	5515472	2255355	3,260,117	1,924,107	994731

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: .800 De/Dt: 25.0 / 5.0
GAS: 261.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,545,280
LAST YR RI VAL: 1,038,680
LAST YR 8/8 VAL: 3,583,960

LAST YR OIL PROD: 15,811
LAST YR GAS PROD: 129,981
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36625 P#857847
MC1:
MC2:

$/BBLRESV: 24.98 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 1,647,486 RI OIL VAL: 851,723
WI PAYOUT: 4.3 GAS VAL: 276,619 GAS VAL: 143,008
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,921,930 WI TOTAL: 1,927,200 RI TOTAL: 994,730

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3470 - CROW A W#14H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289197 - 14H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13351
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8474 HCG.....: 6
ALT RRC#: 289197 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	1,601,080
01	KARNES COUNTY	.727000	1,601,080
02	KARNES COUNTY ROAD &	.727000	1,601,080
03	KARNES COUNTY HOSPIT	.727000	1,601,080
32	RUNGE ISD	.727000	1,601,080
40	ECLETO CREEK WATERSH	.727000	1,601,080
80	NORDHEIM ISD (DEWITT	.273000	601,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,225	64,280	0	70.85	3.48	3.48	.00	495831
2	7,229	48,818	0	72.18	3.47	3.47	.00	395843
3	5,945	39,370	0	73.51	3.46	3.46	.00	331532
4	5,048	32,992	0	74.88	3.46	3.46	.00	286756
5	4,386	28,395	0	76.27	3.45	3.45	.00	253776
6	3,878	24,925	0	77.69	3.45	3.45	.00	228560
7	3,476	22,212	0	77.69	3.18	3.18	.00	204867
8	3,147	20,031	0	77.69	3.18	3.18	.00	185477
9	2,880	18,240	0	77.69	3.18	3.18	.00	169740
10	2,651	16,744	0	77.69	3.18	3.18	.00	156244
11	2,456	15,473	0	77.69	3.18	3.18	.00	144751
12	2,288	14,385	0	77.69	3.18	3.18	.00	134849
13	2,142	13,433	0	77.69	3.18	3.18	.00	126244
14	2,013	12,605	0	77.69	3.18	3.18	.00	118641
15	1,899	11,871	0	77.69	3.18	3.18	.00	111923
	58,663	383,774	0					3,345,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	169700	0	665531	140500	525,031	487,481	197460
2	128510	0	524353	139095	385,258	308,364	135281
3	103340	0	434872	137704	297,168	205,049	97562
4	86599	0	373355	136326	237,029	140,994	72836
5	74317	0	328093	134963	193,130	99,035	55656
6	65235	0	293795	133614	160,181	70,809	43338
7	53585	0	258452	133614	124,838	47,574	33152
8	48323	0	233800	133614	100,186	32,913	26078
9	44003	0	213743	133614	80,129	22,693	20731
10	40394	0	196638	133614	63,024	15,388	16585
11	37328	0	182079	133614	48,465	10,200	13354
12	34703	0	169552	133614	35,938	6,521	10813
13	32406	0	158650	133614	25,036	3,916	8798
14	30409	0	149050	133614	15,436	2,081	7187
15	28638	0	140561	133614	6,947	807	5894
	977490	0	4322524	2024728	2,297,796	1,453,825	744725

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,500			

$/BBLRESV: 25.28 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,125,058 RI OIL VAL: 576,314
WI PAYOUT: 4.1 GAS VAL: 328,765 GAS VAL: 168,411
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,202,310 WI TOTAL: 1,457,580 RI TOTAL: 744,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 207.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,075,100
LAST YR RI VAL: 895,400
LAST YR 8/8 VAL: 2,970,500

LAST YR OIL PROD: 12,742
LAST YR GAS PROD: 103,727

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36629 P#857853
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3471 - CROW A W#15H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289209 - 15H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13504
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8475 HCG.....: 6
ALT RRC#: 289209 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	1,394,330
01	KARNES COUNTY	.727000	1,394,330
02	KARNES COUNTY ROAD &	.727000	1,394,330
03	KARNES COUNTY HOSPIT	.727000	1,394,330
32	RUNGE ISD	.727000	1,394,330
40	ECLETO CREEK WATERSH	.727000	1,394,330
80	NORDHEIM ISD (DEWITT	.273000	523,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,134	80,118	0	70.85	3.49	3.49	.00	437192
2	5,353	60,848	0	72.18	3.48	3.48	.00	293118
3	3,998	49,074	0	73.51	3.47	3.47	.00	222955
4	3,192	41,124	0	74.88	3.47	3.47	.00	181324
5	2,655	35,396	0	76.27	3.46	3.46	.00	153619
6	2,275	31,069	0	77.69	3.46	3.46	.00	134083
7	1,989	27,685	0	77.69	3.19	3.19	.00	117227
8	1,766	24,966	0	77.69	3.19	3.19	.00	104084
9	1,589	22,734	0	77.69	3.19	3.19	.00	93652
10	1,443	20,868	0	77.69	3.19	3.19	.00	85047
11	1,324	19,286	0	77.69	3.19	3.19	.00	78033
12	1,220	17,929	0	77.69	3.19	3.19	.00	71904
13	1,132	16,745	0	77.69	3.19	3.19	.00	66717
14	1,056	15,712	0	77.69	3.19	3.19	.00	62238
	37,126	463,554	0					2,101,193

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212121	0	649313	101500	547,813	508,633	192648
2	160640	0	453758	100485	353,273	282,763	117067
3	129184	0	352139	99480	252,659	174,338	79001
4	108256	0	289580	98485	191,095	113,671	56492
5	92909	0	246528	97500	149,028	76,420	41820
6	81551	0	215634	96525	119,109	52,653	31809
7	66998	0	184225	96525	87,700	33,422	23631
8	60418	0	164502	96525	67,977	22,332	18348
9	55017	0	148669	96525	52,144	14,768	14419
10	50501	0	135548	96525	39,023	9,527	11432
11	46672	0	124705	96525	28,180	5,931	9146
12	43388	0	115292	96525	18,767	3,405	7353
13	40523	0	107240	96525	10,715	1,676	5947
14	38023	0	100261	96525	3,736	504	4835
	1186201	0	3287394	1366175	1,921,219	1,300,043	613948

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,500			

$/BBLRESV: 29.50 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 830,943 RI OIL VAL: 392,415
WI PAYOUT: 3.8 GAS VAL: 469,098 GAS VAL: 221,533
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,917,930 WI TOTAL: 1,303,980 RI TOTAL: 613,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: 1.000 De/Dt: 40.0 / 5.0
GAS: 258.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,789,750
LAST YR RI VAL: 1,085,440
LAST YR 8/8 VAL: 3,875,190

LAST YR OIL PROD: 15,888
LAST YR GAS PROD: 129,869

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36637 P#858038
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3472 - CROW A W#16H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289210 - 16H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13384
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8476 HCG.....: 6
ALT RRC#: 289210 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	1,020,180
01	KARNES COUNTY	.727000	1,020,180
02	KARNES COUNTY ROAD &	.727000	1,020,180
03	KARNES COUNTY HOSPIT	.727000	1,020,180
32	RUNGE ISD	.727000	1,020,180
40	ECLETO CREEK WATERSH	.727000	1,020,180
80	NORDHEIM ISD (DEWITT	.273000	383,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,900	44,340	0	70.85	3.70	3.70	.00	370866
2	5,182	32,617	0	72.18	3.69	3.69	.00	283754
3	4,153	25,812	0	73.51	3.68	3.68	.00	231599
4	3,464	21,363	0	74.88	3.67	3.67	.00	196776
5	2,972	18,225	0	76.27	3.67	3.67	.00	171961
6	2,602	15,889	0	77.69	3.66	3.66	.00	153356
7	2,314	14,087	0	77.69	3.37	3.37	.00	136382
8	2,084	12,650	0	77.69	3.37	3.37	.00	122826
9	1,895	11,479	0	77.69	3.37	3.37	.00	111687
10	1,734	10,508	0	77.69	3.37	3.37	.00	102198
11	1,603	9,688	0	77.69	3.37	3.37	.00	94477
	34,903	216,658	0					1,975,882

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124459	0	495325	121500	373,825	347,089	146960
2	91306	0	375060	120285	254,775	203,925	96765
3	72060	0	303659	119082	184,577	127,360	68125
4	59478	0	256254	117891	138,363	82,304	49991
5	50741	0	222702	116712	105,990	54,351	37778
6	44117	0	197473	115544	81,929	36,217	29130
7	36014	0	172396	115545	56,851	21,666	22114
8	32341	0	155167	115545	39,622	13,016	17307
9	29347	0	141034	115545	25,489	7,219	13679
10	26864	0	129062	115545	13,517	3,300	10886
11	24768	0	119245	115545	3,700	779	8746
	591495	0	2567377	1288739	1,278,638	897,226	501481

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
121,500			

$/BBLRESV: 26.08 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 690,515 RI OIL VAL: 385,945
WI PAYOUT: 3.6 GAS VAL: 206,710 GAS VAL: 115,535
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,403,270 WI TOTAL: 901,790 RI TOTAL: 501,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 146.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,957,980
LAST YR RI VAL: 840,220
LAST YR 8/8 VAL: 2,798,200

LAST YR OIL PROD: 9,822
LAST YR GAS PROD: 78,272

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36638 P#858039
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3473 - CROW A W#17H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289211 - 17H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13401
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8477 HCG.....: 6
ALT RRC#: 289211 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	1,801,090
01	KARNES COUNTY	.727000	1,801,090
02	KARNES COUNTY ROAD &	.727000	1,801,090
03	KARNES COUNTY HOSPIT	.727000	1,801,090
32	RUNGE ISD	.727000	1,801,090
40	ECLETO CREEK WATERSH	.727000	1,801,090
80	NORDHEIM ISD (DEWITT	.273000	676,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,199	77,945	0	70.85	3.52	3.52	.00	548183
2	7,663	59,197	0	72.18	3.52	3.52	.00	419608
3	6,141	47,742	0	73.51	3.52	3.52	.00	342463
4	5,122	40,007	0	74.88	3.51	3.51	.00	290960
5	4,393	34,434	0	76.27	3.50	3.50	.00	254181
6	3,848	30,226	0	77.69	3.50	3.50	.00	226792
7	3,422	26,933	0	77.69	3.22	3.22	.00	201685
8	3,079	24,291	0	77.69	3.22	3.22	.00	181469
9	2,802	22,119	0	77.69	3.22	3.22	.00	165143
10	2,569	20,303	0	77.69	3.22	3.22	.00	151411
11	2,371	18,764	0	77.69	3.22	3.22	.00	139741
12	2,204	17,440	0	77.69	3.22	3.22	.00	129899
13	2,058	16,292	0	77.69	3.22	3.22	.00	121294
14	1,928	15,286	0	77.69	3.22	3.22	.00	113632
15	1,815	14,395	0	77.69	3.22	3.22	.00	106972
16	1,712	13,607	0	77.69	3.22	3.22	.00	100901
	61,326	478,981	0					3,494,334

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	208141	0	756324	137500	618,824	574,566	224399
2	158078	0	577686	136125	441,561	353,430	149042
3	127488	0	469951	134763	335,188	231,282	105431
4	106530	0	397490	133416	264,074	157,081	77543
5	91429	0	345610	132081	213,529	109,495	58628
6	80256	0	307048	130761	176,287	77,929	45293
7	65791	0	267476	130761	136,715	52,101	34310
8	59337	0	240806	130761	110,045	36,152	26860
9	54032	0	219175	130761	88,414	25,039	21259
10	49596	0	201007	130761	70,246	17,150	16953
11	45836	0	185577	130761	54,816	11,537	13610
12	42602	0	172501	130761	41,740	7,574	11001
13	39798	0	161092	130761	30,331	4,744	8933
14	37340	0	150972	130761	20,211	2,725	7281
15	35164	0	142136	130761	11,375	1,322	5960
16	33239	0	134140	130761	3,379	338	4891
	1234657	0	4728991	2112256	2,616,735	1,662,465	811394

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,500			

$/BBLRESV: 26.40 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 1,228,424 RI OIL VAL: 599,553
WI PAYOUT: 4.0 GAS VAL: 434,040 GAS VAL: 211,840
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,477,430 WI TOTAL: 1,666,040 RI TOTAL: 811,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.1 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 251.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,568,130
LAST YR RI VAL: 1,064,670
LAST YR 8/8 VAL: 3,632,800

LAST YR OIL PROD: 15,158
LAST YR GAS PROD: 125,049

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36639 P#858040
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3475 - CROW A W#19H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289225 - 19H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13320
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8479 HCG.....: 6
ALT RRC#: 289225 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	2,465,300
01	KARNES COUNTY	.727000	2,465,300
02	KARNES COUNTY ROAD &	.727000	2,465,300
03	KARNES COUNTY HOSPIT	.727000	2,465,300
32	RUNGE ISD	.727000	2,465,300
40	ECLETO CREEK WATERSH	.727000	2,465,300
80	NORDHEIM ISD (DEWITT	.273000	925,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 340.0 D B: 1.000 De/Dt: 33.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,831,060
LAST YR RI VAL: 1,521,280
LAST YR 8/8 VAL: 5,352,340

LAST YR OIL PROD: 21,026
LAST YR GAS PROD: 176,025

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36684 P#858947
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,031	100,890	0	70.85	3.14	3.14	.00	754147
2	10,655	71,846	0	72.18	3.14	3.14	.00	583442
3	8,592	55,838	0	73.51	3.14	3.14	.00	479147
4	7,199	45,678	0	74.88	3.13	3.13	.00	408946
5	6,197	38,652	0	76.27	3.13	3.13	.00	358561
6	5,437	33,503	0	77.69	3.12	3.12	.00	320444
7	4,847	29,565	0	77.69	2.87	2.87	.00	285671
8	4,368	26,456	0	77.69	2.87	2.87	.00	257440
9	3,979	23,939	0	77.69	2.87	2.87	.00	234513
10	3,651	21,860	0	77.69	2.87	2.87	.00	215181
11	3,374	20,115	0	77.69	2.87	2.87	.00	198856
12	3,135	18,627	0	77.69	2.87	2.87	.00	184770
13	2,929	17,341	0	77.69	2.87	2.87	.00	172628
14	2,748	16,225	0	77.69	2.87	2.87	.00	161961
15	2,586	15,242	0	77.69	2.87	2.87	.00	152413
16	2,444	14,371	0	77.69	2.87	2.87	.00	144044
17	2,317	13,594	0	77.69	2.87	2.87	.00	136559
18	2,201	12,898	0	77.69	2.87	2.87	.00	129722
19	2,091	12,253	0	77.69	2.87	2.87	.00	123239
	92,781	588,893	0					5,301,684

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	240329	0	994476	156500	837,976	778,044	295057
2	171143	0	754585	154935	599,650	479,966	194680
3	133011	0	612158	153385	458,773	316,557	137335
4	108462	0	517408	151852	365,556	217,448	100938
5	91779	0	450340	150333	300,007	153,840	76394
6	79299	0	399743	148829	250,914	110,919	58967
7	64371	0	350042	148830	201,212	76,680	44901
8	57601	0	315041	148830	166,211	54,604	35139
9	52121	0	286634	148830	137,804	39,028	27801
10	47595	0	262776	148830	113,946	27,820	22163
11	43796	0	242652	148830	93,822	19,746	17796
12	40556	0	225326	148830	76,496	13,880	14370
13	37756	0	210384	148830	61,554	9,628	11667
14	35326	0	197287	148830	48,457	6,534	9514
15	33186	0	185599	148830	36,769	4,274	7783
16	31289	0	175333	148830	26,503	2,656	6393
17	29598	0	166157	148830	17,327	1,497	5268
18	28082	0	157804	148830	8,974	668	4350
19	26678	0	149917	148830	1,087	70	3595
	1351978	0	6653662	2850624	3,803,038	2,313,859	1074111

$/BBLRESV: 26.19 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 1,843,697 RI OIL VAL: 855,858
WI PAYOUT: 4.2 GAS VAL: 470,160 GAS VAL: 218,252
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,391,060 WI TOTAL: 2,316,950 RI TOTAL: 1,074,110

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3476 - CROW A W#20H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289233 - 20H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13374
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8480 HCG.....: 6
ALT RRC#: 289233 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	2,485,430
01	KARNES COUNTY	.727000	2,485,430
02	KARNES COUNTY ROAD &	.727000	2,485,430
03	KARNES COUNTY HOSPIT	.727000	2,485,430
32	RUNGE ISD	.727000	2,485,430
40	ECLETO CREEK WATERSH	.727000	2,485,430
80	NORDHEIM ISD (DEWITT	.273000	933,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.7 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 291.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,099,800
LAST YR RI VAL: 1,264,670
LAST YR 8/8 VAL: 4,364,470

LAST YR OIL PROD: 19,372
LAST YR GAS PROD: 147,229

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36685 P#858948
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,945	91,014	0	70.85	3.90	3.90	.00	695776
2	9,828	69,859	0	72.18	3.89	3.89	.00	538158
3	7,927	56,707	0	73.51	3.88	3.88	.00	442062
4	6,642	47,727	0	74.88	3.87	3.87	.00	377305
5	5,716	41,207	0	76.27	3.87	3.87	.00	330730
6	5,015	36,257	0	77.69	3.86	3.86	.00	295572
7	4,470	32,369	0	77.69	3.55	3.55	.00	263451
8	4,030	29,234	0	77.69	3.55	3.55	.00	237519
9	3,670	26,656	0	77.69	3.55	3.55	.00	216301
10	3,366	24,494	0	77.69	3.55	3.55	.00	198384
11	3,113	22,656	0	77.69	3.55	3.55	.00	183473
12	2,892	21,074	0	77.69	3.55	3.55	.00	170448
13	2,701	19,701	0	77.69	3.55	3.55	.00	159191
14	2,534	18,496	0	77.69	3.55	3.55	.00	149348
15	2,385	17,425	0	77.69	3.55	3.55	.00	140566
16	2,255	16,475	0	77.69	3.55	3.55	.00	132904
17	2,137	15,623	0	77.69	3.55	3.55	.00	125950
18	2,030	14,842	0	77.69	3.55	3.55	.00	119643
19	1,929	14,100	0	77.69	3.55	3.55	.00	113691
20	1,833	13,395	0	77.69	3.55	3.55	.00	108033
	87,418	629,311	0					4,998,505

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	269278	0	965054	145500	819,554	760,939	286328
2	206158	0	744316	144045	600,271	480,463	192031
3	166915	0	608977	142604	466,373	321,802	136622
4	140121	0	517426	141178	376,248	223,806	100942
5	120979	0	451709	139767	311,942	159,961	76626
6	106171	0	401743	138369	263,374	116,427	59262
7	87174	0	350625	138369	212,256	80,889	44975
8	78731	0	316250	138369	177,881	58,438	35275
9	71788	0	288089	138369	149,720	42,402	27942
10	65965	0	264349	138369	125,980	30,758	22295
11	61015	0	244488	138369	106,119	22,335	17931
12	56755	0	227203	138369	88,834	16,118	14490
13	53057	0	212248	138369	73,879	11,555	11770
14	49812	0	199160	138369	60,791	8,197	9604
15	46928	0	187494	138369	49,125	5,710	7862
16	44369	0	177273	138369	38,904	3,899	6464
17	42075	0	168025	138369	29,656	2,562	5327
18	39971	0	159614	138369	21,245	1,583	4401
19	37973	0	151664	138369	13,295	853	3636
20	36074	0	144107	138369	5,738	318	3004
	1781309	0	6779814	2788629	3,991,185	2,349,015	1066787

$/BBLRESV: 26.11 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 1,731,839 RI OIL VAL: 786,502
WI PAYOUT: 4.3 GAS VAL: 617,173 GAS VAL: 280,284
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,418,740 WI TOTAL: 2,351,950 RI TOTAL: 1,066,790

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3474 - CROW A W#18H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289344 - 18H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13456
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8478 HCG.....: 6
ALT RRC#: 289344 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	3,392,510
01	KARNES COUNTY	.727000	3,392,510
02	KARNES COUNTY ROAD &	.727000	3,392,510
03	KARNES COUNTY HOSPIT	.727000	3,392,510
32	RUNGE ISD	.727000	3,392,510
40	ECLETO CREEK WATERSH	.727000	3,392,510
80	NORDHEIM ISD (DEWITT	.273000	1,273,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.6 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 412.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,187,870
LAST YR RI VAL: 1,627,430
LAST YR 8/8 VAL: 5,815,300

LAST YR OIL PROD: 23,917
LAST YR GAS PROD: 199,530

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36683 P#858944
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,640	129,776	0	70.85	3.44	3.44	.00	894378
2	12,637	100,660	0	72.18	3.44	3.44	.00	691972
3	10,190	82,246	0	73.51	3.43	3.43	.00	568262
4	8,540	69,538	0	74.88	3.43	3.43	.00	485123
5	7,349	60,236	0	76.27	3.42	3.42	.00	425216
6	6,451	53,133	0	77.69	3.41	3.41	.00	380207
7	5,749	47,529	0	77.69	3.14	3.14	.00	338833
8	5,183	42,991	0	77.69	3.14	3.14	.00	305474
9	4,717	39,249	0	77.69	3.14	3.14	.00	278009
10	4,331	36,106	0	77.69	3.14	3.14	.00	255259
11	4,001	33,427	0	77.69	3.14	3.14	.00	235810
12	3,719	31,121	0	77.69	3.14	3.14	.00	219189
13	3,474	29,112	0	77.69	3.14	3.14	.00	204749
14	3,259	27,343	0	77.69	3.14	3.14	.00	192078
15	3,069	25,783	0	77.69	3.14	3.14	.00	180880
16	2,901	24,386	0	77.69	3.14	3.14	.00	170978
17	2,754	23,134	0	77.69	3.14	3.14	.00	162314
18	2,613	21,977	0	77.69	3.14	3.14	.00	154004
19	2,482	20,878	0	77.69	3.14	3.14	.00	146283
20	2,358	19,834	0	77.69	3.14	3.14	.00	138975
21	2,240	18,842	0	77.69	3.14	3.14	.00	132020
22	2,128	17,900	0	77.69	3.14	3.14	.00	125419
23	2,022	17,005	0	77.69	3.14	3.14	.00	119172
24	1,921	16,155	0	77.69	3.14	3.14	.00	113219
25	1,825	15,347	0	77.69	3.14	3.14	.00	107561
	122,553	1,003,708	0					7,025,384

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	338673	0	1233051	144500	1,088,551	1,010,698	365840
2	262690	0	954662	143055	811,607	649,618	246300
3	214011	0	782273	141624	640,649	442,054	175500
4	180944	0	666067	140207	525,860	312,803	129939
5	156282	0	581498	138805	442,693	227,008	98643
6	137451	0	517658	137417	380,241	168,089	76360
7	113218	0	452051	137418	314,633	119,903	57985
8	102408	0	407882	137418	270,464	88,853	45494
9	93494	0	371503	137418	234,085	66,295	36033
10	86008	0	341267	137418	203,849	49,770	28783
11	79626	0	315436	137418	178,018	37,467	23134
12	74133	0	293322	137418	155,904	28,288	18707
13	69347	0	274096	137418	136,678	21,378	15200
14	65133	0	257211	137418	119,793	16,153	12403
15	61417	0	242297	137418	104,879	12,191	10160
16	58090	0	229068	137418	91,650	9,184	8352
17	55107	0	217421	137418	80,003	6,911	6893
18	52351	0	206355	137418	68,937	5,133	5689
19	49733	0	196016	137418	58,598	3,762	4699
20	47246	0	186221	137418	48,803	2,701	3882
21	44883	0	176903	137418	39,485	1,884	3207
22	42639	0	168058	137418	30,640	1,260	2649
23	40507	0	159679	137418	22,261	790	2188
24	38483	0	151702	137418	14,284	436	1808
25	36558	0	144119	137418	6,701	177	1494
	2500432	0	9525816	3456550	6,069,266	3,282,806	1381342

$/BBLRESV: 26.04 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 2,421,099 RI OIL VAL: 1,018,752
WI PAYOUT: 4.5 GAS VAL: 861,704 GAS VAL: 362,588
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,666,450 WI TOTAL: 3,285,110 RI TOTAL: 1,381,340

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3462 - CROW A W#4H (CHILD W#5H) FULL WI DECIMAL = .758626 #WELLS: 2
RRC#, WELL#.....: 289345 - 4H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13472
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8467 HCG.....: 6
ALT RRC#: 289345 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	3,422,290
01	KARNES COUNTY	.727000	3,422,290
02	KARNES COUNTY ROAD &	.727000	3,422,290
03	KARNES COUNTY HOSPIT	.727000	3,422,290
32	RUNGE ISD	.727000	3,422,290
40	ECLETO CREEK WATERSH	.727000	3,422,290
80	NORDHEIM ISD (DEWITT	.273000	1,285,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.2 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 482.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,078,220
LAST YR RI VAL: 1,766,350
LAST YR 8/8 VAL: 5,844,570

LAST YR OIL PROD: 28,489
LAST YR GAS PROD: 235,694

REMARKS1: CHILD W#5H RRC 289364 P#857792
REMARKS2: API 255.36617 P#857791
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,674	150,759	0	70.85	2.35	2.35	.00	1111200
2	16,204	115,714	0	72.18	2.35	2.35	.00	887293
3	13,328	93,928	0	73.51	2.34	2.34	.00	743257
4	11,320	79,061	0	74.88	2.34	2.34	.00	643043
5	9,838	68,262	0	76.27	2.34	2.34	.00	569231
6	8,701	60,059	0	77.69	2.33	2.33	.00	512817
7	7,796	53,620	0	77.69	2.14	2.14	.00	459478
8	7,065	48,430	0	77.69	2.14	2.14	.00	416395
9	6,459	44,155	0	77.69	2.14	2.14	.00	380678
10	5,946	40,573	0	77.69	2.14	2.14	.00	350443
11	5,510	37,530	0	77.69	2.14	2.14	.00	324746
12	5,134	34,911	0	77.69	2.14	2.14	.00	302586
13	4,805	32,635	0	77.69	2.14	2.14	.00	283195
14	4,517	30,637	0	77.69	2.14	2.14	.00	266221
15	4,261	28,868	0	77.69	2.14	2.14	.00	251133
16	4,032	27,294	0	77.69	2.14	2.14	.00	237637
17	3,827	25,881	0	77.69	2.14	2.14	.00	225554
	139,417	972,317	0					7,964,907

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	268769	0	1379969	280500	1,099,469	1,020,835	409431
2	206292	0	1093585	277695	815,890	653,046	282140
3	166740	0	909997	274918	635,079	438,211	204154
4	140348	0	783391	272168	511,223	304,095	152828
5	121178	0	690409	269447	420,962	215,865	117119
6	106160	0	618977	266752	352,225	155,705	91306
7	87050	0	546528	266753	279,775	106,619	70104
8	78624	0	495019	266753	228,266	74,990	55214
9	71684	0	452362	266753	185,609	52,566	43876
10	65869	0	416312	266753	149,559	36,515	35113
11	60928	0	385674	266753	118,921	25,029	28284
12	56677	0	359263	266753	92,510	16,785	22912
13	52982	0	336177	266753	69,424	10,859	18642
14	49738	0	315959	266753	49,206	6,635	15236
15	46866	0	297999	266753	31,246	3,632	12496
16	44311	0	281948	266753	15,195	1,523	10281
17	42017	0	267571	266753	818	71	8483
	1666233	0	9631140	4575763	5,055,377	3,122,981	1577619

$/BBLRESV: 24.42 EQUIP VAL: 6,812
$/BBLPROD: 0 WI OIL VAL: 2,582,690 RI OIL VAL: 1,304,683
WI PAYOUT: 4.2 GAS VAL: 540,288 GAS VAL: 272,934
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,707,410 WI TOTAL: 3,129,790 RI TOTAL: 1,577,620

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3463 - CROW A W#6H (CHILD W#7H) FULL WI DECIMAL = .758626 #WELLS: 2
RRC#, WELL#.....: 289348 - 6H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13400
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8468 HCG.....: 6
ALT RRC#: 289348 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	2,815,780
01	KARNES COUNTY	.727000	2,815,780
02	KARNES COUNTY ROAD &	.727000	2,815,780
03	KARNES COUNTY HOSPIT	.727000	2,815,780
32	RUNGE ISD	.727000	2,815,780
40	ECLETO CREEK WATERSH	.727000	2,815,780
80	NORDHEIM ISD (DEWITT	.273000	1,057,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,321	135,119	0	70.85	1.62	1.62	.00	984729
2	14,663	103,711	0	72.18	1.61	1.61	.00	802911
3	12,225	84,185	0	73.51	1.61	1.61	.00	681747
4	10,483	70,859	0	74.88	1.61	1.61	.00	595496
5	9,176	61,178	0	76.27	1.61	1.61	.00	530927
6	8,157	53,829	0	77.69	1.60	1.60	.00	480754
7	7,343	48,057	0	77.69	1.47	1.47	.00	432779
8	6,678	43,405	0	77.69	1.47	1.47	.00	393586
9	6,121	39,573	0	77.69	1.47	1.47	.00	360757
10	5,650	36,363	0	77.69	1.47	1.47	.00	332998
11	5,247	33,636	0	77.69	1.47	1.47	.00	309246
12	4,898	31,288	0	77.69	1.47	1.47	.00	288677
13	4,596	29,250	0	77.69	1.47	1.47	.00	270877
14	4,323	27,457	0	77.69	1.47	1.47	.00	254787
15	4,083	25,873	0	77.69	1.47	1.47	.00	240642
	121,964	823,783	0					6,960,913

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	166058	0	1150787	270500	880,287	817,328	341434
2	126671	0	929582	267795	661,787	529,701	239828
3	102823	0	784570	265117	519,453	358,428	176016
4	86546	0	682042	262465	419,577	249,581	133056
5	74722	0	605649	259841	345,808	177,327	102741
6	65338	0	546092	257242	288,850	127,688	80555
7	53592	0	486371	257243	229,128	87,319	62388
8	48404	0	441990	257243	184,747	60,693	49299
9	44131	0	404888	257243	147,645	41,814	39270
10	40551	0	373549	257243	116,306	28,396	31505
11	37510	0	346756	257243	89,513	18,839	25431
12	34892	0	323569	257243	66,326	12,034	20635
13	32619	0	303496	257243	46,253	7,235	16830
14	30620	0	285407	257243	28,164	3,797	13762
15	28853	0	269495	257243	12,252	1,424	11301
	973330	0	7934243	3898147	4,036,096	2,521,604	1344051

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,500			

$/BBLRESV: 23.91 EQUIP VAL: 7,511
$/BBLPROD: 0 WI OIL VAL: 2,212,266 RI OIL VAL: 1,179,170
WI PAYOUT: 4.1 GAS VAL: 309,335 GAS VAL: 164,880
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,873,160 WI TOTAL: 2,529,110 RI TOTAL: 1,344,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.0 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 432.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,929,550
LAST YR RI VAL: 1,378,220
LAST YR 8/8 VAL: 4,307,770

LAST YR OIL PROD: 25,250
LAST YR GAS PROD: 210,488

REMARKS1: CHILD W#7H RRC 289365 P#857794
REMARKS2: API 255.36619 P#857793
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3464 - CROW A W#8H (CHILD W#9H) FULL WI DECIMAL = .758626 #WELLS: 2
RRC#, WELL#.....: 289349 - 8H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13335
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8469 HCG.....: 6
ALT RRC#: 289349 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,913	84,443	0	70.85	1.27	1.27	.00	586559
2	7,269	55,625	0	72.18	1.27	1.27	.00	398033
3	5,458	41,546	0	73.51	1.27	1.27	.00	304374
4	4,370	33,172	0	74.88	1.26	1.26	.00	248242
5	3,644	27,616	0	76.27	1.26	1.26	.00	210843
	31,654	242,402	0					1,748,051

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	885,320
01	KARNES COUNTY	.727000	885,320
02	KARNES COUNTY ROAD &	.727000	885,320
03	KARNES COUNTY HOSPIT	.727000	885,320
32	RUNGE ISD	.727000	885,320
40	ECLETO CREEK WATERSH	.727000	885,320
80	NORDHEIM ISD (DEWITT	.273000	332,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81357	0	667916	227500	440,416	408,917	198169
2	53592	0	451625	225225	226,400	181,213	116518
3	40028	0	344402	222972	121,430	83,788	77265
4	31708	0	279950	220743	59,207	35,219	54614
5	26397	0	237240	218535	18,705	9,591	40245
	233082	0	1981133	1114975	866,158	718,728	486811

$/BBLRESV: 26.41 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 634,169 RI OIL VAL: 429,537
WI PAYOUT: 2.5 GAS VAL: 84,558 GAS VAL: 57,273
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,217,770 WI TOTAL: 730,960 RI TOTAL: 486,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: 302.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,785,010
LAST YR RI VAL: 877,560
LAST YR 8/8 VAL: 2,662,570

LAST YR OIL PROD: 17,966
LAST YR GAS PROD: 145,968

REMARKS1: CHILD W#9H RRC 289367 P#857797
REMARKS2: API 255.36621 P#857796
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3361 - DROMGOOLE 'A' UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289756 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12946
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	418,850
01	KARNES COUNTY	1.000000	418,850
02	KARNES COUNTY ROAD &	1.000000	418,850
03	KARNES COUNTY HOSPIT	1.000000	418,850
31	KENEDY ISD	1.000000	418,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,083	21,113	0	70.85	2.57	2.57	.00	110685
2	1,667	16,034	0	72.18	2.57	2.57	.00	90243
3	1,389	12,931	0	73.51	2.35	2.35	.00	76579
4	1,190	10,834	0	74.88	2.35	2.35	.00	66830
5	1,041	9,325	0	76.27	2.35	2.35	.00	59548
6	925	8,185	0	77.69	2.35	2.35	.00	53897
7	832	7,291	0	77.69	2.35	2.35	.00	48479
8	756	6,575	0	77.69	2.35	2.35	.00	44050
9	693	5,988	0	77.69	2.35	2.35	.00	40379
	10,576	98,276	0					590,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40695	0	151380	50000	101,380	94,537	47260
2	30906	0	121149	49500	71,649	58,098	33178
3	22791	0	99370	49005	50,365	35,513	23871
4	19095	0	85925	48514	37,411	22,937	18107
5	16435	0	75983	48029	27,954	14,903	14045
6	14426	0	68323	47549	20,774	9,631	11078
7	12850	0	61329	47550	13,779	5,555	8723
8	11588	0	55638	47550	8,088	2,835	6942
9	10554	0	50933	47550	3,383	1,031	5574
	179340	0	770030	435247	334,783	245,040	168778

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 23.70 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 187,970 RI OIL VAL: 129,469
WI PAYOUT: 3.7 GAS VAL: 57,070 GAS VAL: 39,308
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 418,850 WI TOTAL: 250,070 RI TOTAL: 168,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 68.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,930
LAST YR RI VAL: 105,920
LAST YR 8/8 VAL: 268,850

LAST YR OIL PROD: 3,714
LAST YR GAS PROD: 30,423

REMARKS1:
REMARKS2: API 255.34381 P#800950
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3364 - DROMGOOLE 'B' W#8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289757 - 8H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12936
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 757,770
LAST YR RI VAL: 398,840
LAST YR 8/8 VAL: 1,156,610

LAST YR OIL PROD: 2,238
LAST YR GAS PROD: 27,096

REMARKS1:
REMARKS2: API 255.34351 P#800481
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9832 - SPRENCEL A UNIT W4H(CHILD8-9H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289758 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12963
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.380000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.34384 P#800954
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3350 - WESSENDORFF A W#8H(CHILD W#9H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289920 - 8H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13024
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CHILD W#9H RRC 289921 P#823424
REMARKS2: API 255.35346 P#823420
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 3442 - DICKSON-ALLEN UNIT W#27H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290342 - 27H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10722
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,694,060
01	KARNES COUNTY	1.000000	1,694,060
02	KARNES COUNTY ROAD &	1.000000	1,694,060
03	KARNES COUNTY HOSPIT	1.000000	1,694,060
30	KARNES CITY ISD (KAR	.600000	1,016,440
33	FALLS CITY ISD (KARN	.400000	677,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,029	25,001	0	69.78	2.99	3.15	.00	367863
2	6,323	14,446	0	71.07	2.99	3.15	.00	337032
3	5,692	10,199	0	72.40	2.98	3.14	.00	309076
4	5,121	7,890	0	73.74	2.98	3.14	.00	283217
5	4,609	6,435	0	75.11	2.98	3.13	.00	259636
6	4,147	5,433	0	76.50	2.97	3.12	.00	237934
7	3,732	4,701	0	76.50	2.97	3.12	.00	214124
8	3,360	4,144	0	76.50	2.97	3.12	.00	192780
9	3,022	3,704	0	76.50	2.97	3.12	.00	173387
10	2,724	3,349	0	76.50	2.97	3.12	.00	156290
11	2,447	3,055	0	76.50	2.97	3.12	.00	140397
12	2,203	2,810	0	76.50	2.97	3.12	.00	126397
13	1,981	2,600	0	76.50	2.97	3.12	.00	113660
14	1,785	2,420	0	76.50	2.97	3.12	.00	102414
15	1,604	2,262	0	76.50	2.97	3.12	.00	92030
	55,779	98,449	0					3,106,237

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56065	0	423928	100501	323,427	300,296	132703
2	32395	0	369427	99495	269,932	216,055	100320
3	22795	0	331871	98501	233,370	161,028	78289
4	17634	0	300851	97515	203,336	120,952	61682
5	14382	0	274018	96540	177,478	91,009	48826
6	12102	0	250036	95575	154,461	68,281	38735
7	10471	0	224595	95576	129,019	49,168	30253
8	9231	0	202011	95576	106,435	34,966	23660
9	8251	0	181638	95576	86,062	24,374	18500
10	7460	0	163750	95576	68,174	16,645	14502
11	6805	0	147202	95576	51,626	10,866	11336
12	6259	0	132656	95576	37,080	6,728	8884
13	5792	0	119452	95576	23,876	3,734	6956
14	5391	0	107805	95576	12,229	1,649	5460
15	5039	0	97069	95576	1,493	174	4275
	220072	0	3326309	1448311	1,877,998	1,105,925	584381

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.78 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,501			

$/BBLRESV: 24.69 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,032,755 RI OIL VAL: 545,717
WI PAYOUT: 4.4 GAS VAL: 73,169 GAS VAL: 38,663
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,694,060 WI TOTAL: 1,109,680 RI TOTAL: 584,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: .001 De/Dt: 10.0 /
GAS: 100.0 D B: 1.000 De/Dt: 51.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 478,500
LAST YR RI VAL: 283,860
LAST YR 8/8 VAL: 762,360

LAST YR OIL PROD: 7,226
LAST YR GAS PROD: 84,545

REMARKS1:
REMARKS2: API 255.36703 P#859130
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3726 - DZIUK A W#12H FULL WI DECIMAL = .766954 #WELLS: 1
RRC#, WELL#.....: 291913 - 12H RRC DIST..: 02 FULL RI DECIMAL = .233046 DEPTH: 13206
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,050,870
01	KARNES COUNTY	1.000000	3,050,870
02	KARNES COUNTY ROAD &	1.000000	3,050,870
03	KARNES COUNTY HOSPIT	1.000000	3,050,870
32	RUNGE ISD	1.000000	3,050,870
40	ECLETO CREEK WATERSH	1.000000	3,050,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,447	95,865	0	68.64	2.97	2.97	.00	865831
2	10,464	60,295	0	69.91	2.97	2.97	.00	561056
3	7,689	44,088	0	71.21	2.96	2.96	.00	419933
4	6,082	34,772	0	72.54	2.96	2.96	.00	338371
5	5,030	28,714	0	73.88	2.95	2.95	.00	285013
6	4,290	24,458	0	75.26	2.94	2.94	.00	247623
7	3,740	21,300	0	75.26	2.94	2.94	.00	215876
8	3,315	18,866	0	75.26	2.94	2.94	.00	191345
9	2,978	16,932	0	75.26	2.94	2.94	.00	171893
10	2,680	15,239	0	75.26	2.94	2.94	.00	154692
11	2,412	13,715	0	75.26	2.94	2.94	.00	139223
12	2,171	12,344	0	75.26	2.94	2.94	.00	125312
13	1,954	11,110	0	75.26	2.94	2.94	.00	112787
	69,252	397,698	0					3,828,955

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	218366	0	1084197	135501	948,696	884,659	308554
2	137343	0	698399	134145	564,254	457,536	174350
3	100088	0	520021	132804	387,217	273,030	113876
4	78939	0	417310	131476	285,834	175,256	80161
5	64966	0	349979	130162	219,817	117,197	58971
6	55149	0	302772	128860	173,912	80,629	44752
7	48028	0	263904	128860	135,044	54,443	34217
8	42540	0	233885	128860	105,025	36,817	26600
9	38179	0	210072	128860	81,212	24,756	20958
10	34362	0	189054	128860	60,194	15,956	16545
11	30925	0	170148	128860	41,288	9,516	13062
12	27834	0	153146	128860	24,286	4,868	10312
13	25051	0	137838	128860	8,978	1,565	8142
	901770	0	4730725	1694968	3,035,757	2,136,228	910500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.53 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,501			

$/BBLRESV: 32.55 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 1,729,020 RI OIL VAL: 736,940
WI PAYOUT: 3.8 GAS VAL: 407,206 GAS VAL: 173,559
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,050,870 WI TOTAL: 2,140,370 RI TOTAL: 910,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.5 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 356.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,621,090
LAST YR RI VAL: 988,430
LAST YR 8/8 VAL: 3,609,520

LAST YR OIL PROD: 35,464
LAST YR GAS PROD: 207,231

REMARKS1:
REMARKS2: API 255.37092 P#867044
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3722 - DZIUK A SCHENDEL A 189 SA W#7H FULL WI DECIMAL = .776356 #WELLS: 1
RRC#, WELL#.....: 291916 - 7H RRC DIST..: 02 FULL RI DECIMAL = .223644 DEPTH: 13287
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,511,620
01	KARNES COUNTY	1.000000	4,511,620
02	KARNES COUNTY ROAD &	1.000000	4,511,620
03	KARNES COUNTY HOSPIT	1.000000	4,511,620
32	RUNGE ISD	1.000000	4,511,620
40	ECLETO CREEK WATERSH	1.000000	4,511,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,033	154,149	0	68.49	2.11	3.64	.00	1331070
2	15,560	89,134	0	69.76	2.11	3.63	.00	842708
3	11,317	64,583	0	71.06	2.10	3.62	.00	624335
4	8,898	51,279	0	72.39	2.10	3.62	.00	500071
5	7,333	42,828	0	73.72	2.09	3.61	.00	419689
6	6,236	36,939	0	75.10	2.09	3.61	.00	363586
7	5,426	32,582	0	75.10	2.09	3.61	.00	316359
8	4,804	29,219	0	75.10	2.09	3.61	.00	280094
9	4,305	26,297	0	75.10	2.09	3.61	.00	251000
10	3,875	23,667	0	75.10	2.09	3.61	.00	225929
11	3,488	21,300	0	75.10	2.09	3.61	.00	203366
12	3,139	19,170	0	75.10	2.09	3.61	.00	183017
13	2,825	17,253	0	75.10	2.09	3.61	.00	164710
14	2,543	15,528	0	75.10	2.09	3.61	.00	148268
	104,782	623,928	0					5,854,202

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	252513	0	1583583	176838	1,406,745	1,311,790	476656
2	146011	0	988719	175069	813,650	659,764	258893
3	105293	0	729628	173319	556,309	392,259	167294
4	83603	0	583674	171585	412,089	252,668	117312
5	69492	0	489181	169870	319,311	170,244	86216
6	59937	0	423523	168171	255,352	118,387	65455
7	52867	0	369226	168171	201,055	81,055	50110
8	47410	0	327504	168171	159,333	55,856	39030
9	42669	0	293669	168171	125,498	38,257	30711
10	38402	0	264331	168171	96,160	25,490	24248
11	34561	0	237927	168171	69,756	16,079	19145
12	31105	0	214122	168171	45,951	9,210	15114
13	27994	0	192704	168171	24,533	4,276	11932
14	25195	0	173463	168171	5,292	802	9421
	1017052	0	6871254	2380220	4,491,034	3,136,137	1371537

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.37 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
176,838			

$/BBLRESV: 32.85 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 2,671,939 RI OIL VAL: 1,168,528
WI PAYOUT: 3.9 GAS VAL: 464,195 GAS VAL: 203,008
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,511,620 WI TOTAL: 3,140,080 RI TOTAL: 1,371,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.9 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 637.0 D B: 1.200 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780,170
LAST YR RI VAL: 1,385,840
LAST YR 8/8 VAL: 5,166,010

LAST YR OIL PROD: 51,873
LAST YR GAS PROD: 352,038

REMARKS1:
REMARKS2: API 255.37224 P#871294
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3723 - DZIUK A SCHENDEL A 189 SA W#8H FULL WI DECIMAL = .777647 #WELLS: 1
RRC#, WELL#.....: 291918 - 8H RRC DIST..: 02 FULL RI DECIMAL = .222353 DEPTH: 13246
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,706,130
01	KARNES COUNTY	1.000000	5,706,130
02	KARNES COUNTY ROAD &	1.000000	5,706,130
03	KARNES COUNTY HOSPIT	1.000000	5,706,130
32	RUNGE ISD	1.000000	5,706,130
40	ECLETO CREEK WATERSH	1.000000	5,706,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,600	169,807	0	68.39	2.06	3.61	.00	1786958
2	20,144	103,060	0	69.66	2.05	3.61	.00	1091218
3	14,433	74,216	0	70.95	2.05	3.60	.00	796327
4	11,253	58,032	0	72.26	2.04	3.60	.00	632337
5	9,225	47,659	0	73.61	2.04	3.59	.00	528063
6	7,816	40,437	0	74.97	2.04	3.58	.00	455674
7	6,782	35,119	0	74.97	2.04	3.58	.00	395392
8	5,989	31,039	0	74.97	2.04	3.58	.00	349160
9	5,363	27,807	0	74.97	2.04	3.58	.00	312664
10	4,827	25,026	0	74.97	2.04	3.58	.00	281415
11	4,344	22,523	0	74.97	2.04	3.58	.00	253256
12	3,910	20,271	0	74.97	2.04	3.58	.00	227954
13	3,519	18,244	0	74.97	2.04	3.58	.00	205158
14	3,167	16,420	0	74.97	2.04	3.58	.00	184637
	134,372	689,660	0					7,500,213

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	272023	0	2058981	218091	1,840,890	1,716,630	606207
2	164296	0	1255514	215910	1,039,604	842,984	324306
3	118313	0	914640	213750	700,890	494,204	206906
4	92062	0	724399	211613	512,786	314,409	143665
5	75606	0	603669	209496	394,173	210,157	104825
6	64149	0	519823	207402	312,421	144,845	79035
7	55713	0	451105	207402	243,703	98,249	60170
8	49240	0	398400	207402	190,998	66,956	46615
9	44113	0	356777	207402	149,375	45,536	36621
10	39701	0	321116	207402	113,714	30,144	28912
11	35730	0	288986	207402	81,584	18,805	22825
12	32158	0	260112	207402	52,710	10,565	18020
13	28942	0	234100	207402	26,698	4,653	14227
14	26049	0	210686	207402	3,284	498	11231
	1098095	0	8598308	2935478	5,662,830	3,998,635	1703565

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
218,091			

$/BBLRESV: 33.38 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 3,487,965 RI OIL VAL: 1,486,001
WI PAYOUT: 3.8 GAS VAL: 510,666 GAS VAL: 217,562
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,706,130 WI TOTAL: 4,002,570 RI TOTAL: 1,703,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 650.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,180,230
LAST YR RI VAL: 1,828,880
LAST YR 8/8 VAL: 7,009,110

LAST YR OIL PROD: 71,650
LAST YR GAS PROD: 396,380

REMARKS1:
REMARKS2: API 255.37223 P#871293
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3724 - DZIUK A SCHENDEL A 189 SA W#9H FULL WI DECIMAL = .768442 #WELLS: 1
RRC#, WELL#.....: 292031 - 9H RRC DIST..: 02 FULL RI DECIMAL = .231558 DEPTH: 13179
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,920,340
01	KARNES COUNTY	1.000000	1,920,340
02	KARNES COUNTY ROAD &	1.000000	1,920,340
03	KARNES COUNTY HOSPIT	1.000000	1,920,340
32	RUNGE ISD	1.000000	1,920,340
40	ECLETO CREEK WATERSH	1.000000	1,920,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,819	72,984	0	68.44	1.96	3.16	.00	726771
2	7,309	45,451	0	69.70	1.96	3.16	.00	391473
3	5,019	33,163	0	71.01	1.95	3.15	.00	273872
4	3,830	26,155	0	72.32	1.95	3.15	.00	212847
5	3,102	21,615	0	73.66	1.95	3.14	.00	175584
6	2,606	18,425	0	75.03	1.94	3.13	.00	150252
7	2,249	16,067	0	75.03	1.94	3.13	.00	129669
8	1,979	14,249	0	75.03	1.94	3.13	.00	114102
9	1,766	12,802	0	75.03	1.94	3.13	.00	101821
	41,679	260,911	0					2,276,391

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109925	0	836696	117851	718,845	670,323	255132
2	68456	0	459929	116672	343,257	278,337	124240
3	49693	0	323565	115505	208,060	146,705	76907
4	39192	0	252039	114349	137,690	84,423	52607
5	32389	0	207973	113206	94,767	50,526	38055
6	27468	0	177720	112074	65,646	30,434	28520
7	23952	0	153621	112075	41,546	16,750	21642
8	21242	0	135344	112075	23,269	8,157	16734
9	19085	0	120906	112075	8,831	2,692	13121
	391402	0	2667793	1025882	1,641,911	1,288,347	626958

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,851			

$/BBLRESV: 34.32 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,099,328 RI OIL VAL: 534,974
WI PAYOUT: 3.2 GAS VAL: 189,017 GAS VAL: 91,983
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,920,340 WI TOTAL: 1,293,380 RI TOTAL: 626,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.4 D B: 1.020 De/Dt: 58.0 / 5.0
GAS: 273.9 D B: 1.020 De/Dt: 45.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,762,240
LAST YR RI VAL: 936,570
LAST YR 8/8 VAL: 3,698,810

LAST YR OIL PROD: 31,131
LAST YR GAS PROD: 169,492

REMARKS1:
REMARKS2: API 255.37222 P#871292
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3725 - DZIUK A W#11H FULL WI DECIMAL = .766954 #WELLS: 1
RRC#, WELL#.....: 292078 - 11H RRC DIST..: 02 FULL RI DECIMAL = .233046 DEPTH: 13286
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,192,220
01	KARNES COUNTY	1.000000	5,192,220
02	KARNES COUNTY ROAD &	1.000000	5,192,220
03	KARNES COUNTY HOSPIT	1.000000	5,192,220
32	RUNGE ISD	1.000000	5,192,220
40	ECLETO CREEK WATERSH	1.000000	5,192,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,704	166,611	0	70.85	2.08	3.33	.00	1396722
2	16,450	117,358	0	72.18	2.07	3.33	.00	910651
3	12,123	90,672	0	73.51	2.07	3.33	.00	683480
4	9,603	73,903	0	74.88	2.07	3.32	.00	551496
5	7,952	62,379	0	76.27	2.07	3.31	.00	465157
6	6,786	53,967	0	77.69	2.07	3.31	.00	404341
7	5,919	47,558	0	77.69	2.07	3.31	.00	352682
8	5,248	42,511	0	77.69	2.07	3.31	.00	312700
9	4,715	38,260	0	77.69	2.07	3.31	.00	280942
10	4,244	34,434	0	77.69	2.07	3.31	.00	252877
11	3,820	30,991	0	77.69	2.07	3.31	.00	227613
12	3,438	27,892	0	77.69	2.07	3.31	.00	204852
13	3,094	25,103	0	77.69	2.07	3.31	.00	184355
14	2,785	22,593	0	77.69	2.07	3.31	.00	165943
15	2,507	20,334	0	77.69	2.07	3.31	.00	149379
	114,388	854,566	0					6,543,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	265789	0	1662511	176731	1,485,780	1,385,490	518593
2	186317	0	1096968	174963	922,005	747,625	302161
3	143950	0	827430	173214	654,216	461,294	200380
4	117328	0	668824	171481	497,343	304,941	142084
5	99033	0	564190	169767	394,423	210,290	105061
6	85678	0	490019	168069	321,950	149,262	80014
7	75503	0	428185	168069	260,116	104,866	61381
8	67490	0	380190	168069	212,121	74,361	47838
9	60741	0	341683	168069	173,614	52,925	37719
10	54667	0	307544	168069	139,475	36,972	29780
11	49201	0	276814	168069	108,745	25,066	23513
12	44281	0	249133	168069	81,064	16,248	18562
13	39853	0	224208	168069	56,139	9,785	14654
14	35869	0	201812	168069	33,743	5,114	11570
15	32282	0	181661	168069	13,592	1,792	9135
	1357982	0	7901172	2546846	5,354,326	3,586,031	1602445

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
176,731			

$/BBLRESV: 33.85 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 2,969,696 RI OIL VAL: 1,327,031
WI PAYOUT: 4.1 GAS VAL: 616,331 GAS VAL: 275,412
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,192,220 WI TOTAL: 3,589,780 RI TOTAL: 1,602,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.1 D B: 1.000 De/Dt: 42.5 / 10.0
GAS: 566.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780,980
LAST YR RI VAL: 1,435,570
LAST YR 8/8 VAL: 5,216,550

LAST YR OIL PROD: 54,061
LAST YR GAS PROD: 341,779

REMARKS1:
REMARKS2: API 255.37093 P#867045
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 3805 - DZIUK A SCHENDEL A 189 SA 1 1H FULL WI DECIMAL = .768103 #WELLS: 1
RRC#, WELL#.....: 292379 - 1H RRC DIST..: 02 FULL RI DECIMAL = .231897 DEPTH: 13253
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,213,090
01	KARNES COUNTY	1.000000	5,213,090
02	KARNES COUNTY ROAD &	1.000000	5,213,090
03	KARNES COUNTY HOSPIT	1.000000	5,213,090
32	RUNGE ISD	1.000000	5,213,090
40	ECLETO CREEK WATERSH	1.000000	5,213,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,514			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.6 D B: 1.000 De/Dt: 44.5 / 10.0
GAS: 684.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,599,860
LAST YR RI VAL: 1,366,610
LAST YR 8/8 VAL: 4,966,470

LAST YR OIL PROD: 57,555
LAST YR GAS PROD: 389,479

REMARKS1:
REMARKS2: API 255.37267 P#871697
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,219	178,689	0	68.44	2.01	3.34	.00	1430875
2	17,018	108,449	0	69.70	2.00	3.33	.00	911089
3	12,412	78,095	0	71.01	2.00	3.33	.00	676988
4	9,773	61,067	0	72.32	2.00	3.33	.00	542882
5	8,062	50,153	0	73.66	2.00	3.33	.00	456136
6	6,861	42,552	0	75.03	2.00	3.32	.00	395405
7	5,971	36,958	0	75.03	2.00	3.32	.00	344113
8	5,288	32,663	0	75.03	1.84	3.05	.00	304752
9	4,743	29,262	0	75.03	1.84	3.05	.00	273343
10	4,269	26,336	0	75.03	1.84	3.05	.00	246026
11	3,842	23,702	0	75.03	1.84	3.05	.00	221417
12	3,458	21,332	0	75.03	1.84	3.05	.00	199287
13	3,112	19,199	0	75.03	1.84	3.05	.00	179347
14	2,801	17,279	0	75.03	1.84	3.05	.00	161424
15	2,521	15,551	0	75.03	1.84	3.05	.00	145287
16	2,269	13,996	0	75.03	1.84	3.05	.00	130764
	119,619	755,283	0					6,619,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	275876	0	1706751	150514	1,556,237	1,451,191	534226
2	166600	0	1077689	149008	928,681	753,039	294789
3	119970	0	796958	147518	649,440	457,926	190758
4	93811	0	636693	146043	490,650	300,837	133424
5	77045	0	533181	144583	388,598	207,185	97841
6	65369	0	460774	143138	317,636	147,262	74004
7	56775	0	400888	143138	257,750	103,912	56471
8	46163	0	350915	143138	207,777	72,838	43084
9	41356	0	314699	143138	171,561	52,299	33890
10	37221	0	283247	143138	140,109	37,140	26758
11	33498	0	254915	143138	111,777	25,764	21123
12	30149	0	229436	143138	86,298	17,298	16678
13	27134	0	206481	143138	63,343	11,040	13166
14	24421	0	185845	143138	42,707	6,472	10394
15	21978	0	167265	143138	24,127	3,179	8206
16	19781	0	150545	143138	7,407	849	6479
	1137147	0	7756282	2312184	5,444,098	3,648,231	1561291

$/BBLRESV: 33.89 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 3,113,364 RI OIL VAL: 1,332,390
WI PAYOUT: 4.1 GAS VAL: 534,863 GAS VAL: 228,899
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,213,090 WI TOTAL: 3,651,800 RI TOTAL: 1,561,290

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3746 - DZIUK A SCHENDEL A 189 SA W#2H FULL WI DECIMAL = .767072 #WELLS: 1
RRC#, WELL#.....: 292380 - 2H RRC DIST..: 02 FULL RI DECIMAL = .232928 DEPTH: 13172
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,803,860
01	KARNES COUNTY	1.000000	2,803,860
02	KARNES COUNTY ROAD &	1.000000	2,803,860
03	KARNES COUNTY HOSPIT	1.000000	2,803,860
32	RUNGE ISD	1.000000	2,803,860
40	ECLETO CREEK WATERSH	1.000000	2,803,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,290	67,386	0	68.45	2.15	3.43	.00	802818
2	10,069	44,388	0	69.71	2.15	3.43	.00	538416
3	7,521	33,153	0	71.02	2.14	3.42	.00	409725
4	6,004	26,471	0	72.33	2.14	3.42	.00	333116
5	4,996	22,036	0	73.67	2.14	3.41	.00	282325
6	4,281	18,876	0	75.04	2.13	3.40	.00	246419
7	3,742	16,509	0	75.04	2.13	3.40	.00	215394
8	3,326	14,670	0	75.04	1.96	3.13	.00	191448
9	2,991	13,201	0	75.04	1.96	3.13	.00	172165
10	2,692	11,881	0	75.04	1.96	3.13	.00	154954
11	2,423	10,693	0	75.04	1.96	3.13	.00	139470
12	2,181	9,624	0	75.04	1.96	3.13	.00	125541
13	1,963	8,662	0	75.04	1.96	3.13	.00	112992
14	1,767	7,796	0	75.04	1.96	3.13	.00	101710
	69,246	305,346	0					3,826,493

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111133	0	913951	108571	805,380	751,017	278749
2	73205	0	611621	107485	504,136	408,789	163457
3	54422	0	464147	106410	357,737	252,244	108696
4	43453	0	376569	105345	271,224	166,298	77278
5	36173	0	318498	104292	214,206	114,206	57246
6	30841	0	277260	103250	174,010	80,674	43670
7	26973	0	242367	103250	139,117	56,085	33488
8	22056	0	213504	103250	110,254	38,651	25762
9	19847	0	192012	103250	88,762	27,058	20325
10	17863	0	172817	103250	69,567	18,441	16047
11	16077	0	155547	103250	52,297	12,054	12670
12	14469	0	140010	103250	36,760	7,369	10003
13	13023	0	126015	103250	22,765	3,967	7898
14	11721	0	113431	103250	10,181	1,543	6236
	491256	0	4317749	1461353	2,856,396	1,938,396	861525

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.32 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,571			

$/BBLRESV: 32.34 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,717,853 RI OIL VAL: 763,504
WI PAYOUT: 4.0 GAS VAL: 220,541 GAS VAL: 98,020
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,803,860 WI TOTAL: 1,942,340 RI TOTAL: 861,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.7 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 241.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,146,980
LAST YR RI VAL: 753,210
LAST YR 8/8 VAL: 2,900,190

LAST YR OIL PROD: 30,584
LAST YR GAS PROD: 176,213

REMARKS1:
REMARKS2: API 255.37266 P#871696
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3747 - DZIUK A SCHENDEL A 189 SA W#4H FULL WI DECIMAL = .770283 #WELLS: 1
RRC#, WELL#.....: 292382 - 4H RRC DIST..: 02 FULL RI DECIMAL = .229717 DEPTH: 13303
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,619,540
01	KARNES COUNTY	1.000000	5,619,540
02	KARNES COUNTY ROAD &	1.000000	5,619,540
03	KARNES COUNTY HOSPIT	1.000000	5,619,540
32	RUNGE ISD	1.000000	5,619,540
40	ECLETO CREEK WATERSH	1.000000	5,619,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,007	181,896	0	68.49	2.11	3.53	.00	1372043
2	17,328	126,725	0	69.76	2.11	3.52	.00	931119
3	13,012	97,343	0	71.06	2.10	3.52	.00	712229
4	10,423	79,054	0	72.39	2.10	3.52	.00	581195
5	8,695	66,562	0	73.72	2.09	3.51	.00	493748
6	7,459	57,483	0	75.10	2.09	3.51	.00	431490
7	6,529	50,589	0	75.10	2.09	3.51	.00	377691
8	5,807	45,170	0	75.10	1.93	3.23	.00	335925
9	5,226	40,653	0	75.10	1.93	3.23	.00	302315
10	4,703	36,588	0	75.10	1.93	3.23	.00	272060
11	4,233	32,929	0	75.10	1.93	3.23	.00	244872
12	3,810	29,636	0	75.10	1.93	3.23	.00	220402
13	3,429	26,672	0	75.10	1.93	3.23	.00	198362
14	3,086	24,005	0	75.10	1.93	3.23	.00	178520
15	2,777	21,605	0	75.10	1.93	3.23	.00	160645
16	2,499	19,445	0	75.10	1.93	3.23	.00	144563
17	2,249	17,501	0	75.10	1.93	3.23	.00	130101
18	2,024	15,751	0	75.10	1.93	3.23	.00	117085
	129,296	969,607	0					7,204,365

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	295635	0	1667678	147529	1,520,149	1,417,539	521377
2	205966	0	1137085	146053	991,032	803,598	312321
3	157461	0	869690	144593	725,097	511,273	209798
4	127877	0	709072	143147	565,925	346,991	149981
5	107158	0	600906	141715	459,191	244,822	111414
6	92541	0	524031	140298	383,733	177,906	85140
7	81443	0	459134	140299	318,835	128,538	65467
8	67152	0	403077	140299	262,778	92,119	50042
9	60437	0	362752	140299	222,453	67,812	39506
10	54393	0	326453	140299	186,154	49,346	31187
11	48954	0	293826	140299	153,527	35,388	24623
12	44058	0	264460	140299	124,161	24,887	19439
13	39652	0	238014	140299	97,715	17,030	15347
14	35687	0	214207	140299	73,908	11,202	12115
15	32119	0	192764	140299	52,465	6,914	9564
16	28908	0	173471	140299	33,172	3,802	7550
17	26018	0	156119	140299	15,820	1,577	5961
18	23416	0	140501	140299	202	18	4705
	1528875	0	8733240	2546923	6,186,317	3,940,762	1675537

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.37 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
147,529			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.2 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 623.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,567,750
LAST YR RI VAL: 1,797,170
LAST YR 8/8 VAL: 7,364,920

LAST YR OIL PROD: 53,155
LAST YR GAS PROD: 367,512

REMARKS1:
REMARKS2: API 255.37264 P#871694
MC1:
MC2:

$/BBLRESV: 32.64 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 3,250,876 RI OIL VAL: 1,382,211
WI PAYOUT: 4.3 GAS VAL: 689,882 GAS VAL: 293,325
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,619,540 WI TOTAL: 3,944,000 RI TOTAL: 1,675,540

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3748 - DZIUK A SCHENDEL A 189 SA W#5H FULL WI DECIMAL = .771677 #WELLS: 1
RRC#, WELL#.....: 292413 - 5H RRC DIST..: 02 FULL RI DECIMAL = .228323 DEPTH: 13251
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,521,150
01	KARNES COUNTY	1.000000	3,521,150
02	KARNES COUNTY ROAD &	1.000000	3,521,150
03	KARNES COUNTY HOSPIT	1.000000	3,521,150
32	RUNGE ISD	1.000000	3,521,150
40	ECLETO CREEK WATERSH	1.000000	3,521,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,219	127,184	0	68.50	1.93	3.25	.00	1015914
2	11,944	86,662	0	69.78	1.93	3.24	.00	643156
3	8,688	65,813	0	71.07	1.92	3.24	.00	476477
4	6,829	53,074	0	72.40	1.92	3.23	.00	381532
5	5,629	44,477	0	73.74	1.91	3.22	.00	320310
6	4,788	38,279	0	75.11	1.91	3.22	.00	277516
7	4,164	33,601	0	75.11	1.91	3.22	.00	241348
8	3,684	29,939	0	75.11	1.91	3.22	.00	213527
9	3,305	26,945	0	75.11	1.91	3.22	.00	191560
10	2,975	24,251	0	75.11	1.91	3.22	.00	172433
11	2,678	21,826	0	75.11	1.91	3.22	.00	155219
12	2,410	19,643	0	75.11	1.91	3.22	.00	139685
13	2,169	17,679	0	75.11	1.91	3.22	.00	125717
14	1,952	15,911	0	75.11	1.91	3.22	.00	113139
	80,434	605,284	0					4,467,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	189420	0	1205334	140629	1,064,705	992,838	369921
2	129069	0	772225	139222	633,003	513,282	209012
3	97510	0	573987	137830	436,157	307,538	136686
4	78635	0	460167	136452	323,715	198,483	96108
5	65555	0	385865	135088	250,777	133,704	70687
6	56420	0	333936	133737	200,199	92,816	53631
7	49525	0	290873	133737	157,136	63,349	41012
8	44127	0	257654	133737	123,917	43,440	31885
9	39714	0	231274	133737	97,537	29,733	25113
10	35744	0	208177	133737	74,440	19,732	19829
11	32169	0	187388	133737	53,651	12,367	15657
12	28952	0	168637	133737	34,900	6,995	12359
13	26057	0	151774	133737	18,037	3,143	9758
14	23451	0	136590	133737	2,853	432	7703
	896348	0	5363881	1892854	3,471,027	2,417,852	1099361

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.38 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,629			

$/BBLRESV: 32.44 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 2,013,807 RI OIL VAL: 915,648
WI PAYOUT: 3.9 GAS VAL: 404,042 GAS VAL: 183,712
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,521,150 WI TOTAL: 2,421,790 RI TOTAL: 1,099,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.1 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 443.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,341,300
LAST YR RI VAL: 1,416,580
LAST YR 8/8 VAL: 5,757,880

LAST YR OIL PROD: 47,038
LAST YR GAS PROD: 280,456

REMARKS1:
REMARKS2: API 255.37263 P#871693
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3749 - DZIUK A SCHENDEL A 189 SA W#6H FULL WI DECIMAL = .774469 #WELLS: 1
RRC#, WELL#.....: 292414 - 6H RRC DIST..: 02 FULL RI DECIMAL = .225531 DEPTH: 13188
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,611,020
01	KARNES COUNTY	1.000000	3,611,020
02	KARNES COUNTY ROAD &	1.000000	3,611,020
03	KARNES COUNTY HOSPIT	1.000000	3,611,020
32	RUNGE ISD	1.000000	3,611,020
40	ECLETO CREEK WATERSH	1.000000	3,611,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,149	112,582	0	68.51	1.87	3.31	.00	1175201
2	12,090	69,082	0	69.79	1.87	3.30	.00	653467
3	8,424	49,920	0	71.08	1.86	3.30	.00	463735
4	6,495	39,086	0	72.40	1.86	3.29	.00	364185
5	5,297	32,112	0	73.75	1.86	3.28	.00	302549
6	4,480	27,248	0	75.11	1.85	3.28	.00	260603
7	3,884	23,659	0	75.11	1.85	3.28	.00	225934
8	3,433	20,903	0	75.11	1.71	3.02	.00	199699
9	3,077	18,722	0	75.11	1.71	3.02	.00	178990
10	2,769	16,850	0	75.11	1.71	3.02	.00	161074
11	2,492	15,165	0	75.11	1.71	3.02	.00	144961
12	2,243	13,649	0	75.11	1.71	3.02	.00	130476
13	2,019	12,284	0	75.11	1.71	3.02	.00	117446
14	1,817	11,056	0	75.11	1.71	3.02	.00	105696
15	1,635	9,950	0	75.11	1.71	3.02	.00	95109
	82,304	472,268	0					4,579,125

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	163048	0	1338249	113751	1,224,498	1,141,844	399240
2	100048	0	753515	112613	640,902	519,688	198580
3	71910	0	535645	111486	424,159	299,078	124096
4	56304	0	420489	110372	310,117	190,145	85378
5	46258	0	348807	109268	239,539	127,713	62030
6	39040	0	299643	108175	191,468	88,768	46719
7	33898	0	259832	108175	151,657	61,141	35542
8	27683	0	227382	108175	119,207	41,789	27095
9	24794	0	203784	108175	95,609	29,145	21301
10	22315	0	183389	108175	75,214	19,938	16814
11	20084	0	165045	108175	56,870	13,108	13275
12	18076	0	148552	108175	40,377	8,093	10480
13	16268	0	133714	108175	25,539	4,451	8276
14	14642	0	120338	108175	12,163	1,843	6532
15	13177	0	108286	108175	111	14	5157
	667545	0	5246670	1639240	3,607,430	2,546,758	1060515

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.39 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,751			

$/BBLRESV: 34.87 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 2,222,726 RI OIL VAL: 925,582
WI PAYOUT: 3.8 GAS VAL: 324,029 GAS VAL: 134,931
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,611,020 WI TOTAL: 2,550,510 RI TOTAL: 1,060,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.4 D B: 1.050 De/Dt: 56.0 / 10.0
GAS: 426.4 D B: .990 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,898,680
LAST YR RI VAL: 1,264,340
LAST YR 8/8 VAL: 5,163,020

LAST YR OIL PROD: 40,850
LAST YR GAS PROD: 222,146

REMARKS1:
REMARKS2: API 255.37262 P#871692
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3745 - DZIUK A SCHENDEL A 189 SA W#3H FULL WI DECIMAL = .769766 #WELLS: 1
RRC#, WELL#.....: 292480 - 3H RRC DIST..: 02 FULL RI DECIMAL = .230234 DEPTH: 13195
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,014,430
01	KARNES COUNTY	1.000000	2,014,430
02	KARNES COUNTY ROAD &	1.000000	2,014,430
03	KARNES COUNTY HOSPIT	1.000000	2,014,430
32	RUNGE ISD	1.000000	2,014,430
40	ECLETO CREEK WATERSH	1.000000	2,014,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,109	59,767	0	68.53	1.98	3.36	.00	638775
2	7,621	38,630	0	69.81	1.98	3.35	.00	409532
3	5,578	28,739	0	71.10	1.98	3.35	.00	305286
4	4,406	22,954	0	72.41	1.97	3.34	.00	245585
5	3,642	19,144	0	73.77	1.97	3.34	.00	206813
6	3,106	16,440	0	75.14	1.96	3.33	.00	179652
7	2,706	14,417	0	75.14	1.96	3.33	.00	156516
8	2,402	12,848	0	75.14	1.80	3.07	.00	138932
9	2,154	11,563	0	75.14	1.80	3.07	.00	124588
10	1,939	10,407	0	75.14	1.80	3.07	.00	112152
11	1,745	9,366	0	75.14	1.80	3.07	.00	100931
12	1,571	8,429	0	75.14	1.80	3.07	.00	90867
	48,979	252,704	0					2,709,629

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91093	0	729868	104099	625,769	583,529	222243
2	58877	0	468409	103058	365,351	296,252	125113
3	43802	0	349088	102027	247,061	174,205	81778
4	34808	0	280393	101006	179,387	109,989	57593
5	29031	0	235844	99996	135,848	72,429	42465
6	24804	0	204456	98997	105,459	48,893	32268
7	21752	0	178268	98997	79,271	31,958	24691
8	17802	0	156734	98997	57,737	20,240	18952
9	16021	0	140609	98997	41,612	12,685	14918
10	14420	0	126572	98997	27,575	7,310	11780
11	12977	0	113908	98997	14,911	3,437	9299
12	11679	0	102546	98997	3,549	712	7343
	377066	0	3086695	1203165	1,883,530	1,361,639	648443

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.41 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,099			

$/BBLRESV: 31.70 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 1,195,303 RI OIL VAL: 569,230
WI PAYOUT: 3.7 GAS VAL: 166,335 GAS VAL: 79,212
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,014,430 WI TOTAL: 1,365,990 RI TOTAL: 648,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: 1.010 De/Dt: 44.0 / 10.0
GAS: 218.0 D B: 1.050 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,136,930
LAST YR RI VAL: 766,200
LAST YR 8/8 VAL: 2,903,130

LAST YR OIL PROD: 22,629
LAST YR GAS PROD: 141,547

REMARKS1:
REMARKS2: API 255.37265 P#871695
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3954 - MOY A W#2H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 293997 - 2H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13168
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,522,890
01	KARNES COUNTY	1.000000	3,522,890
02	KARNES COUNTY ROAD &	1.000000	3,522,890
03	KARNES COUNTY HOSPIT	1.000000	3,522,890
32	RUNGE ISD	1.000000	3,522,890
40	ECLETO CREEK WATERSH	1.000000	3,522,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,889	212,317	0	68.06	2.64	2.86	.00	1506613
2	9,887	102,867	0	69.31	2.63	2.85	.00	525095
3	4,989	68,517	0	70.60	2.63	2.85	.00	269895
4	3,008	51,448	0	71.91	2.62	2.84	.00	165747
5	2,011	41,212	0	73.25	2.62	2.84	.00	112875
6	1,439	34,378	0	74.60	2.61	2.83	.00	82258
7	1,080	29,491	0	74.60	2.61	2.83	.00	61736
	51,303	540,230	0					2,724,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	429503	0	1936116	121276	1,814,840	1,692,339	563363
2	207305	0	732400	120063	612,337	496,526	187891
3	138080	0	407975	118862	289,113	203,856	92225
4	103287	0	269034	117673	151,361	92,806	53552
5	82737	0	195612	116496	79,116	42,181	34263
6	68754	0	151012	115331	35,681	16,542	23267
7	58980	0	120716	115331	5,385	2,171	16360
	1088646	0	3812865	825032	2,987,833	2,546,421	970921

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.88 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
121,276			

$/BBLRESV: 46.28 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,819,367 RI OIL VAL: 693,704
WI PAYOUT: 2.4 GAS VAL: 727,052 GAS VAL: 277,216
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,522,890 WI TOTAL: 2,551,970 RI TOTAL: 970,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.4 D B: .500 De/Dt: 74.0 / 10.0
GAS: 1,013.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 134,408
LAST YR GAS PROD: 755,844

REMARKS1:
REMARKS2: API 255.36856 P#861865
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3955 - MOY A W#5H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 293998 - 5H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13197
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,619,120
01	KARNES COUNTY	1.000000	3,619,120
02	KARNES COUNTY ROAD &	1.000000	3,619,120
03	KARNES COUNTY HOSPIT	1.000000	3,619,120
32	RUNGE ISD	1.000000	3,619,120
40	ECLETO CREEK WATERSH	1.000000	3,619,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,889	228,842	0	68.15	2.64	2.85	.00	1456385
2	12,188	117,435	0	69.42	2.63	2.84	.00	648327
3	6,832	79,572	0	70.70	2.63	2.84	.00	370122
4	4,369	60,260	0	72.02	2.62	2.83	.00	241108
5	3,035	48,514	0	73.35	2.62	2.83	.00	170583
6	2,228	40,608	0	74.72	2.61	2.82	.00	127564
7	1,706	34,922	0	74.72	2.61	2.82	.00	97677
8	1,347	30,633	0	74.72	2.61	2.82	.00	77123
	59,594	640,786	0					3,188,889

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	462932	0	1919317	223603*	1,695,714	1,581,253	558859
2	236663	0	884990	222366*	662,624	537,301	226522
3	160359	0	530481	221143*	309,338	218,117	119431
4	120978	0	362086	219931*	142,155	87,161	71693
5	97397	0	267980	218732*	49,248	26,256	46649
6	81214	0	208778	117545	91,233	42,297	31948
7	69842	0	167519	117546	49,973	20,147	22536
8	61264	0	138387	117546	20,841	7,306	16362
	1290649	0	4479538	1458412	3,021,126	2,519,838	1094000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.99 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
123,603			

$/BBLRESV: 39.28 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,793,817 RI OIL VAL: 778,795
WI PAYOUT: 2.5 GAS VAL: 726,018 GAS VAL: 315,204
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,619,120 WI TOTAL: 2,525,120 RI TOTAL: 1,094,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.7 D B: .500 De/Dt: 63.0 / 10.0
GAS: 1,027.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 132,586
LAST YR GAS PROD: 806,757
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36859 P#861869
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3956 - MOY A W#13H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294014 - 13H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13182
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,666,610
01	KARNES COUNTY	1.000000	2,666,610
02	KARNES COUNTY ROAD &	1.000000	2,666,610
03	KARNES COUNTY HOSPIT	1.000000	2,666,610
32	RUNGE ISD	1.000000	2,666,610
40	ECLETO CREEK WATERSH	1.000000	2,666,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,747	163,655	0	68.31	2.51	2.70	.00	1242998
2	8,957	72,198	0	69.58	2.50	2.69	.00	477556
3	4,701	46,923	0	70.87	2.50	2.69	.00	255288
4	2,895	34,824	0	72.20	2.49	2.68	.00	160163
5	1,962	27,701	0	73.53	2.49	2.68	.00	110545
	42,262	345,301	0					2,246,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	314761	0	1557759	147207	1,410,552	1,315,340	451849
2	138306	0	615862	145734	470,128	381,211	156975
3	89888	0	345176	144277	200,899	141,656	77382
4	66444	0	226607	142835	83,772	51,364	44675
5	52853	0	163398	141406	21,992	11,725	28321
	662252	0	2908802	721459	2,187,343	1,901,296	759202

$/BBLRESV: 45.34 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,468,424 RI OIL VAL: 586,353
WI PAYOUT: 2.1 GAS VAL: 432,870 GAS VAL: 172,848
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,666,610 WI TOTAL: 1,907,410 RI TOTAL: 759,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.17 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
147,207			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.9 D B: .500 De/Dt: 70.0 / 10.0
GAS: 870.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 117,272
LAST YR GAS PROD: 688,403

REMARKS1:
REMARKS2: API 255.36867 P#861879
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3957 - MOY A W#14H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294016 - 14H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13251
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,607,920
01	KARNES COUNTY	1.000000	3,607,920
02	KARNES COUNTY ROAD &	1.000000	3,607,920
03	KARNES COUNTY HOSPIT	1.000000	3,607,920
32	RUNGE ISD	1.000000	3,607,920
40	ECLETO CREEK WATERSH	1.000000	3,607,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,449	296,896	0	68.47	2.61	2.61	.00	1125342
2	9,555	175,863	0	69.73	2.61	2.61	.00	510537
3	5,406	125,392	0	71.04	2.60	2.60	.00	294277
4	3,475	97,520	0	72.36	2.60	2.60	.00	192677
5	2,421	79,813	0	73.69	2.59	2.59	.00	136704
6	1,783	67,557	0	75.07	2.59	2.59	.00	102564
7	1,369	58,570	0	75.07	2.59	2.59	.00	78749
8	1,081	51,696	0	75.07	2.59	2.59	.00	62183
	46,539	953,307	0					2,503,033

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	593775	0	1719117	160863	1,558,254	1,453,072	491142
2	351716	0	862253	159254	702,999	570,040	216089
3	249816	0	544093	157661	386,432	272,476	119608
4	194287	0	386964	156084	230,880	141,562	74621
5	158398	0	295102	154523	140,579	74,951	49917
6	134075	0	236639	152977	83,662	38,787	35112
7	116239	0	194988	152978	42,010	16,937	25380
8	102597	0	164780	152978	11,802	4,137	18814
	1900903	0	4403936	1247318	3,156,618	2,571,962	1030683

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,863			

$/BBLRESV: 40.99 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,461,805 RI OIL VAL: 585,801
WI PAYOUT: 2.8 GAS VAL: 1,110,154 GAS VAL: 444,881
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,607,920 WI TOTAL: 2,577,240 RI TOTAL: 1,030,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.4 D B: .500 De/Dt: 62.0 / 10.0
GAS: 1,161.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 144,648
LAST YR GAS PROD: 930,235

REMARKS1:
REMARKS2: API 255.36868 P#861881
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3958 - MOY A W#15H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294022 - 15H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13330
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,636,900
01	KARNES COUNTY	1.000000	5,636,900
02	KARNES COUNTY ROAD &	1.000000	5,636,900
03	KARNES COUNTY HOSPIT	1.000000	5,636,900
32	RUNGE ISD	1.000000	5,636,900
40	ECLETO CREEK WATERSH	1.000000	5,636,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,192	319,537	0	68.47	2.65	2.85	.00	1951314
2	17,199	163,975	0	69.73	2.64	2.84	.00	918967
3	9,913	111,111	0	71.04	2.64	2.84	.00	539617
4	6,446	84,144	0	72.36	2.63	2.83	.00	357410
5	4,525	67,742	0	73.69	2.63	2.83	.00	255508
6	3,353	56,704	0	75.07	2.62	2.82	.00	192876
7	2,581	48,761	0	75.07	2.62	2.82	.00	148468
8	2,050	42,775	0	75.07	2.62	2.82	.00	117923
9	1,666	38,098	0	75.07	2.42	2.60	.00	95834
	84,925	932,847	0					4,577,917

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	648850	0	2600164	157261	2,442,903	2,278,007	756842
2	331710	0	1250677	155688	1,094,989	887,893	319729
3	224770	0	764387	154131	610,256	430,298	171778
4	169573	0	526983	152589	374,394	229,555	104107
5	136518	0	392026	151064	240,962	128,472	68068
6	113839	0	306715	149553	157,162	72,863	46800
7	97893	0	246361	149553	96,808	39,029	33038
8	85875	0	203798	149553	54,245	19,016	24017
9	70647	0	166481	149553	16,928	5,160	17200
	1879675	0	6457592	1368945	5,088,647	4,090,293	1541579

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,261			

$/BBLRESV: 44.56 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 2,899,691 RI OIL VAL: 1,092,856
WI PAYOUT: 2.9 GAS VAL: 1,190,598 GAS VAL: 448,721
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,636,900 WI TOTAL: 4,095,320 RI TOTAL: 1,541,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.2 D B: .500 De/Dt: 60.0 / 10.0
GAS: 1,434.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 173,098
LAST YR GAS PROD: 1,221,529

REMARKS1:
REMARKS2: API 255.37023 P#865490
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3959 - MOY A W#16H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294023 - 16H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13256
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,802,990
01	KARNES COUNTY	1.000000	3,802,990
02	KARNES COUNTY ROAD &	1.000000	3,802,990
03	KARNES COUNTY HOSPIT	1.000000	3,802,990
32	RUNGE ISD	1.000000	3,802,990
40	ECLETO CREEK WATERSH	1.000000	3,802,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,880	267,800	0	68.33	2.07	2.07	.00	1721554
2	13,952	127,825	0	69.60	2.06	2.06	.00	744086
3	7,716	84,783	0	70.89	2.06	2.06	.00	419136
4	4,894	63,537	0	72.22	2.06	2.06	.00	270831
5	3,379	50,832	0	73.55	2.05	2.05	.00	190436
6	2,475	42,369	0	74.92	2.05	2.05	.00	142086
7	1,889	36,326	0	74.92	2.05	2.05	.00	108444
	67,185	673,472	0					3,596,573

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	424774	0	2146328	264509*	1,881,819	1,762,493	615898
2	201772	0	945858	262863*	682,995	561,127	240194
3	133830	0	552966	261235*	291,731	210,241	124266
4	100293	0	371124	259622*	111,502	70,488	73807
5	79849	0	270285	258026*	12,259	6,798	47569
6	66555	0	208641	156446	52,195	25,389	32495
7	57062	0	165506	156447	9,059	3,866	22812
	1064135	0	4660708	1619148	3,041,560	2,640,402	1157041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.19 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
164,509			

$/BBLRESV: 39.58 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 2,037,543 RI OIL VAL: 892,864
WI PAYOUT: 2.3 GAS VAL: 602,857 GAS VAL: 264,176
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,802,990 WI TOTAL: 2,645,950 RI TOTAL: 1,157,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.3 D B: .500 De/Dt: 64.5 / 10.0
GAS: 1,299.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 188,426
LAST YR GAS PROD: 1,111,295
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37024 P#865491
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3960 - MOY A W#3H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294044 - 3H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13058
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,265,250
01	KARNES COUNTY	1.000000	3,265,250
02	KARNES COUNTY ROAD &	1.000000	3,265,250
03	KARNES COUNTY HOSPIT	1.000000	3,265,250
32	RUNGE ISD	1.000000	3,265,250
40	ECLETO CREEK WATERSH	1.000000	3,265,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,647	150,067	0	68.16	2.58	2.81	.00	1339502
2	12,079	72,705	0	69.43	2.58	2.81	.00	642622
3	7,024	48,428	0	70.71	2.57	2.80	.00	380577
4	4,590	36,362	0	72.03	2.57	2.80	.00	253340
5	3,235	29,126	0	73.37	2.57	2.79	.00	181874
6	2,401	24,294	0	74.73	2.57	2.79	.00	137488
7	1,852	20,842	0	74.73	2.57	2.79	.00	106051
	56,828	381,824	0					3,041,454

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	296676	0	1636178	148233	1,487,945	1,387,508	475003
2	143735	0	786357	146750	639,607	518,637	200279
3	95369	0	475946	145283	330,663	233,153	106504
4	71607	0	324947	143830	181,117	111,050	63897
5	57358	0	239232	142391	96,841	51,632	41297
6	47842	0	185330	140968	44,362	20,567	28107
7	41044	0	147095	140968	6,127	2,470	19603
	753631	0	3795085	1008423	2,786,662	2,325,017	934690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.00 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,233			

$/BBLRESV: 42.79 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,863,313 RI OIL VAL: 749,078
WI PAYOUT: 2.6 GAS VAL: 461,702 GAS VAL: 185,611
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,265,250 WI TOTAL: 2,330,560 RI TOTAL: 934,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.8 D B: .500 De/Dt: 59.0 / 10.0
GAS: 716.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 122,479
LAST YR GAS PROD: 609,301

REMARKS1:
REMARKS2: API 255.36857 P#861866
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3961 - MOY A W#6H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294152 - 6H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13096
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,457,710
01	KARNES COUNTY	1.000000	2,457,710
02	KARNES COUNTY ROAD &	1.000000	2,457,710
03	KARNES COUNTY HOSPIT	1.000000	2,457,710
32	RUNGE ISD	1.000000	2,457,710
40	ECLETO CREEK WATERSH	1.000000	2,457,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,416	139,771	0	68.24	2.65	2.88	.00	1015257
2	8,157	68,311	0	69.50	2.64	2.87	.00	434403
3	4,486	46,559	0	70.80	2.64	2.87	.00	243372
4	2,837	35,668	0	72.11	2.63	2.86	.00	156759
5	1,955	29,060	0	73.45	2.63	2.86	.00	110031
6	1,429	24,600	0	74.81	2.62	2.85	.00	81916
	38,280	343,969	0					2,041,738

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	283818	0	1299075	112794	1,186,281	1,106,207	378176
2	138188	0	572591	111666	460,925	373,750	146513
3	94186	0	337558	110549	227,009	160,066	76009
4	71881	0	228640	109443	119,197	73,084	45301
5	58564	0	168595	108349	60,246	32,121	29384
6	49387	0	131303	107266	24,037	11,144	20125
	696024	0	2737762	660067	2,077,695	1,756,372	695508

$/BBLRESV: 44.66 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,309,846 RI OIL VAL: 518,688
WI PAYOUT: 2.5 GAS VAL: 446,524 GAS VAL: 176,820
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,457,710 WI TOTAL: 1,762,200 RI TOTAL: 695,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.09 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,794			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.0 D B: .500 De/Dt: 65.0 / 10.0
GAS: 684.8 D B: 1.110 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,124
LAST YR GAS PROD: 621,847

REMARKS1:
REMARKS2: API 255.36860 P#861870
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3962 - MOY A W#7H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294153 - 7H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13163
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,665,570
01	KARNES COUNTY	1.000000	4,665,570
02	KARNES COUNTY ROAD &	1.000000	4,665,570
03	KARNES COUNTY HOSPIT	1.000000	4,665,570
32	RUNGE ISD	1.000000	4,665,570
40	ECLETO CREEK WATERSH	1.000000	4,665,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,281	238,427	0	68.26	2.63	2.80	.00	1740764
2	14,548	122,351	0	69.52	2.62	2.80	.00	774980
3	8,155	82,904	0	70.82	2.62	2.79	.00	442545
4	5,217	62,783	0	72.13	2.61	2.79	.00	288346
5	3,624	50,545	0	73.47	2.61	2.78	.00	204021
6	2,660	42,309	0	74.83	2.60	2.78	.00	152523
7	2,036	36,385	0	74.83	2.60	2.78	.00	116743
8	1,610	31,916	0	74.83	2.60	2.78	.00	92316
9	1,303	28,426	0	74.83	2.40	2.56	.00	74713
	72,434	696,046	0					3,886,951

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	480495	0	2221259	126533	2,094,726	1,953,332	643473
2	245633	0	1020613	125267	895,346	726,009	260004
3	166439	0	608984	124015	484,969	341,956	136247
4	125562	0	413908	122774	291,134	178,506	81486
5	101087	0	305108	121547	183,561	97,867	52724
6	84291	0	236814	120331	116,483	54,003	36004
7	72489	0	189232	120332	68,900	27,777	25283
8	63586	0	155902	120332	35,570	12,470	18302
9	52276	0	126989	120332	6,657	2,029	13068
	1391858	0	5278809	1101463	4,177,346	3,393,949	1266591

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,533			

$/BBLRESV: 45.03 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 2,499,070 RI OIL VAL: 932,630
WI PAYOUT: 2.8 GAS VAL: 894,876 GAS VAL: 333,960
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,665,570 WI TOTAL: 3,398,980 RI TOTAL: 1,266,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.0 D B: .500 De/Dt: 63.0 / 10.0
GAS: 1,070.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 189,559
LAST YR GAS PROD: 977,940

REMARKS1:
REMARKS2: API 255.36861 P#861871
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3963 - MOY A W#8H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294154 - 8H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13253
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,016,100
01	KARNES COUNTY	1.000000	4,016,100
02	KARNES COUNTY ROAD &	1.000000	4,016,100
03	KARNES COUNTY HOSPIT	1.000000	4,016,100
32	RUNGE ISD	1.000000	4,016,100
40	ECLETO CREEK WATERSH	1.000000	4,016,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,292	300,332	0	68.27	2.60	2.82	.00	1323093
2	10,785	164,885	0	69.53	2.60	2.82	.00	574605
3	6,953	114,260	0	70.83	2.59	2.81	.00	377369
4	5,139	87,524	0	72.14	2.59	2.81	.00	284074
5	4,081	70,956	0	73.48	2.58	2.80	.00	229780
6	3,380	59,675	0	74.85	2.58	2.80	.00	193859
7	2,888	51,492	0	74.85	2.58	2.80	.00	165640
8	2,519	45,284	0	74.85	2.58	2.80	.00	144477
9	2,235	40,415	0	74.85	2.38	2.58	.00	128188
10	2,008	36,374	0	74.85	2.38	2.58	.00	115168
	65,280	971,197	0					3,536,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	598346	0	1921439	225627*	1,695,812	1,581,345	563408
2	328497	0	903102	223870*	679,232	550,768	233292
3	226763	0	604132	222132*	382,000	269,351	137040
4	173702	0	457776	220410*	237,366	145,539	91120
5	140277	0	370057	218706*	151,351	80,694	64619
6	117975	0	311834	167019	144,815	67,139	47763
7	101797	0	267437	167020	100,417	40,483	35939
8	89524	0	234001	167020	66,981	23,481	27588
9	73705	0	201893	167020	34,873	10,630	20840
10	66335	0	181503	167020	14,483	3,839	16435
	1916921	0	5453174	1945844	3,507,330	2,773,269	1238044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.12 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,627			

$/BBLRESV: 35.95 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,798,398 RI OIL VAL: 802,842
WI PAYOUT: 3.1 GAS VAL: 974,868 GAS VAL: 435,201
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,016,100 WI TOTAL: 2,778,060 RI TOTAL: 1,238,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.2 D B: 1.000 De/Dt: 72.0 / 10.0
GAS: 1,260.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 148,511
LAST YR GAS PROD: 935,601
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36862 P#861873
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3964 - MOY A W#9H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294155 - 9H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13124
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,047,200
01	KARNES COUNTY	1.000000	4,047,200
02	KARNES COUNTY ROAD &	1.000000	4,047,200
03	KARNES COUNTY HOSPIT	1.000000	4,047,200
32	RUNGE ISD	1.000000	4,047,200
40	ECLETO CREEK WATERSH	1.000000	4,047,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,738	202,463	0	68.22	2.59	2.79	.00	1502262
2	12,674	102,448	0	69.48	2.59	2.79	.00	674762
3	8,236	69,114	0	70.77	2.58	2.78	.00	446625
4	6,110	52,226	0	72.08	2.58	2.78	.00	337469
5	4,859	41,991	0	73.42	2.57	2.77	.00	273362
6	4,036	35,119	0	74.78	2.57	2.77	.00	231267
7	3,449	30,180	0	74.78	2.57	2.77	.00	197631
8	3,012	26,461	0	74.78	2.57	2.77	.00	172591
9	2,677	23,560	0	74.78	2.37	2.56	.00	153395
10	2,403	21,204	0	74.78	2.37	2.56	.00	137695
	76,194	604,766	0					4,127,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	401812	0	1904074	179855	1,724,219	1,607,834	552848
2	203320	0	878082	178056	700,026	567,630	223989
3	136635	0	583260	176275	406,985	286,969	130547
4	103249	0	440718	174512	266,206	163,221	86529
5	82693	0	356055	172766	183,289	97,722	61316
6	69160	0	300427	171039	129,388	59,987	45375
7	59433	0	257064	171039	86,025	34,681	34062
8	52109	0	224700	171039	53,661	18,812	26117
9	42786	0	196181	171039	25,142	7,664	19992
10	38507	0	176202	171039	5,163	1,368	15751
	1189704	0	5316763	1736659	3,580,104	2,845,888	1196526

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.06 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
179,855			

$/BBLRESV: 37.84 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 2,209,078 RI OIL VAL: 928,785
WI PAYOUT: 3.1 GAS VAL: 636,807 GAS VAL: 267,739
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,047,200 WI TOTAL: 2,850,680 RI TOTAL: 1,196,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.8 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 922.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 137,118
LAST YR GAS PROD: 722,343

REMARKS1:
REMARKS2: API 255.36863 P#861874
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3965 - MOY A W#10H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294156 - 10H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13223
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,199,830
01	KARNES COUNTY	1.000000	4,199,830
02	KARNES COUNTY ROAD &	1.000000	4,199,830
03	KARNES COUNTY HOSPIT	1.000000	4,199,830
32	RUNGE ISD	1.000000	4,199,830
40	ECLETO CREEK WATERSH	1.000000	4,199,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,538	236,475	0	68.23	2.60	2.79	.00	1648871
2	15,118	138,357	0	69.49	2.60	2.79	.00	804996
3	8,871	98,169	0	70.78	2.59	2.78	.00	481128
4	5,832	76,145	0	72.09	2.59	2.78	.00	322159
5	4,125	62,216	0	73.43	2.58	2.77	.00	232100
6	3,073	52,602	0	74.79	2.58	2.77	.00	176110
7	2,375	45,566	0	74.79	2.58	2.77	.00	136108
8	1,892	40,189	0	74.79	2.58	2.77	.00	108428
9	1,540	35,949	0	74.79	2.38	2.56	.00	88255
	74,364	785,668	0					3,998,155

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	471125	0	2119996	289402*	1,830,594	1,707,029	615506
2	275646	0	1080642	287835*	792,807	642,863	275867
3	194828	0	675956	286285*	389,671	274,761	151738
4	151119	0	473278	284751*	188,527	115,593	93402
5	122998	0	355098	283231*	71,867	38,316	61598
6	103992	0	280102	148926	131,176	60,816	42697
7	90082	0	226190	148927	77,263	31,149	30305
8	79452	0	187880	148927	38,953	13,656	22119
9	65560	0	153815	148927	4,888	1,490	15902
	1554802	0	5552957	2027211	3,525,746	2,885,673	1309134

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.07 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,602			

$/BBLRESV: 36.46 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 2,077,696 RI OIL VAL: 942,582
WI PAYOUT: 2.7 GAS VAL: 807,974 GAS VAL: 366,551
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,199,830 WI TOTAL: 2,890,700 RI TOTAL: 1,309,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.4 D B: .500 De/Dt: 58.0 / 10.0
GAS: 935.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 131,344
LAST YR GAS PROD: 709,321
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36864 P#861876
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3966 - MOY A W#4H FULL WI DECIMAL = .766262 #WELLS: 1
RRC#, WELL#.....: 294184 - 4H RRC DIST..: 02 FULL RI DECIMAL = .233738 DEPTH: 13130
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,405,910
01	KARNES COUNTY	1.000000	4,405,910
02	KARNES COUNTY ROAD &	1.000000	4,405,910
03	KARNES COUNTY HOSPIT	1.000000	4,405,910
32	RUNGE ISD	1.000000	4,405,910
40	ECLETO CREEK WATERSH	1.000000	4,405,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,761	175,379	0	68.20	2.66	2.86	.00	1712059
2	15,151	81,115	0	69.47	2.65	2.85	.00	806521
3	8,731	56,501	0	70.75	2.65	2.85	.00	473334
4	5,675	44,303	0	72.06	2.64	2.84	.00	313356
5	3,985	36,857	0	73.40	2.64	2.84	.00	224131
6	2,952	31,780	0	74.77	2.63	2.83	.00	169130
7	2,275	28,072	0	74.77	2.63	2.83	.00	130343
8	1,804	25,227	0	74.77	2.63	2.83	.00	103357
9	1,466	22,704	0	74.77	2.42	2.61	.00	83992
	74,800	501,938	0					4,016,223

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	357467	0	2069526	122821	1,946,705	1,815,302	598931
2	164712	0	971233	121592	849,641	688,948	246516
3	114731	0	588065	120377	467,688	329,772	131178
4	89622	0	402978	119173	283,805	174,012	79017
5	74559	0	298690	117981	180,709	96,347	51479
6	64045	0	233175	116801	116,374	53,953	35321
7	56573	0	186916	116801	70,115	28,267	24888
8	50839	0	154196	116801	37,395	13,109	18047
9	42101	0	126093	116801	9,292	2,833	12960
	1014649	0	5030872	1069148	3,961,724	3,202,543	1198337

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.04 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,821			

$/BBLRESV: 44.61 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 2,556,638 RI OIL VAL: 956,650
WI PAYOUT: 2.9 GAS VAL: 645,902 GAS VAL: 241,685
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,405,910 WI TOTAL: 3,207,570 RI TOTAL: 1,198,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.0 D B: .500 De/Dt: 60.0 / 10.0
GAS: 1,011.0 D B: 1.300 De/Dt: 72.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 167,504
LAST YR GAS PROD: 835,849

REMARKS1:
REMARKS2: API 255.36858 P#861867
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 692 - KORTH A UNIT W#7H-8H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 11291 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11133
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,638,800
01	KARNES COUNTY	1.000000	3,638,800
02	KARNES COUNTY ROAD &	1.000000	3,638,800
03	KARNES COUNTY HOSPIT	1.000000	3,638,800
30	KARNES CITY ISD (KAR	1.000000	3,638,800
40	ECLETO CREEK WATERSH	.830000	3,020,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,185	22,777	0	70.75	1.41	3.30	.00	1548629
2	21,467	16,752	0	72.06	1.41	3.29	.00	1160184
3	16,986	13,255	0	73.40	1.41	3.29	.00	935079
4	14,057	10,974	0	74.76	1.40	3.28	.00	788176
5	11,994	9,358	0	76.15	1.40	3.28	.00	685007
6	10,457	8,158	0	77.57	1.40	3.27	.00	608362
7	9,270	7,234	0	77.57	1.40	3.27	.00	539305
	113,416	88,508	0					6,264,742

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24087	0	1572716	593311*	979,405	917,301	503286
2	17715	0	1177899	593311*	584,588	480,280	333422
3	14017	0	949096	593311*	355,785	256,404	237662
4	11523	0	799699	493311	306,388	193,690	177156
5	9826	0	694833	493311	201,522	111,750	136169
6	8566	0	616928	493311	123,617	60,131	106946
7	7596	0	546901	493311	53,590	22,867	83900
	93330	0	6358072	3753177	2,604,895	2,042,423	1578541

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.85 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
493,311			

$/BBLRESV: 23.66 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 2,012,442 RI OIL VAL: 1,555,370
WI PAYOUT: 3.5 GAS VAL: 29,979 GAS VAL: 23,170
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,638,800 WI TOTAL: 2,060,260 RI TOTAL: 1,578,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,165,990
LAST YR RI VAL: 3,880,330
LAST YR 8/8 VAL: 11,046,320

LAST YR OIL PROD: 34,549
LAST YR GAS PROD: 100,850
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35045 P#816508
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 755 - PATSY CLARK W11H,18H,101H-102H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 11334 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10752
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,006,440
01	KARNES COUNTY	1.000000	8,006,440
02	KARNES COUNTY ROAD &	1.000000	8,006,440
03	KARNES COUNTY HOSPIT	1.000000	8,006,440
33	FALLS CITY ISD (KARN	1.000000	8,006,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,755	207,191	0	69.68	1.75	3.41	.00	3175056
2	42,792	92,913	0	70.99	1.75	3.40	.00	2278353
3	33,062	60,626	0	72.31	1.74	3.40	.00	1793035
4	26,946	45,081	0	73.65	1.74	3.40	.00	1488430
5	22,743	35,901	0	75.01	1.74	3.39	.00	1279464
6	19,675	29,832	0	76.41	1.74	3.38	.00	1127525
7	17,338	25,523	0	76.41	1.74	3.38	.00	993597
	223,311	497,067	0					12,135,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	271938	0	3446994	1027343*	2,419,651	2,266,221	1161772
2	121948	0	2400301	1027343*	1,372,958	1,127,981	697991
3	79117	0	1872152	1027343*	844,809	608,828	478286
4	58831	0	1547261	1027343*	519,918	328,677	348453
5	46851	0	1326315	1027343*	298,972	165,789	263622
6	38931	0	1166456	927143	239,313	116,409	204772
7	33308	0	1026905	927143	99,762	42,569	159397
	650924	0	12786384	6991001	5,795,383	4,656,474	3314293

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.69 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
927,143			

$/BBLRESV: 26.39 EQUIP VAL: 35,676
$/BBLPROD: 0 WI OIL VAL: 4,419,422 RI OIL VAL: 3,145,569
WI PAYOUT: 3.1 GAS VAL: 237,047 GAS VAL: 168,721
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,006,440 WI TOTAL: 4,692,150 RI TOTAL: 3,314,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 206.4 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 1,080.0 D B: 1.000 De/Dt: 69.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,098,880
LAST YR RI VAL: 2,970,650
LAST YR 8/8 VAL: 9,069,530

LAST YR OIL PROD: 105,219
LAST YR GAS PROD: 306,662
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34910 P#813061
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 794 - CHARLOTTE UNIT W#18,21,43,44H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 11341 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10809
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,444,650
01	KARNES COUNTY	1.000000	9,444,650
02	KARNES COUNTY ROAD &	1.000000	9,444,650
03	KARNES COUNTY HOSPIT	1.000000	9,444,650
30	KARNES CITY ISD (KAR	.100000	944,470
33	FALLS CITY ISD (KARN	.900000	8,500,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,647	163,537	0	71.41	3.53	3.53	.00	2284067
2	31,034	133,620	0	72.74	3.53	3.53	.00	1693060
3	24,410	112,972	0	74.09	3.52	3.52	.00	1356403
4	20,124	97,862	0	75.47	3.51	3.51	.00	1139069
5	17,118	86,319	0	76.87	3.50	3.50	.00	986895
6	14,895	77,216	0	78.30	3.50	3.50	.00	874709
7	13,183	69,849	0	78.30	3.50	3.50	.00	774172
8	11,824	63,767	0	78.30	3.50	3.50	.00	694364
9	10,719	58,658	0	78.30	3.50	3.50	.00	629473
10	9,803	54,310	0	78.30	3.50	3.50	.00	575681
11	9,032	50,562	0	78.30	3.50	3.50	.00	530404
12	8,374	47,297	0	78.30	3.50	3.50	.00	491763
13	7,803	44,427	0	78.30	3.50	3.50	.00	458231
14	7,307	41,887	0	78.30	3.50	3.50	.00	429104
15	6,868	39,621	0	78.30	3.50	3.50	.00	403323
16	6,481	37,589	0	78.30	3.50	3.50	.00	380597
17	6,135	35,710	0	78.30	3.50	3.50	.00	360278
18	5,822	33,925	0	78.30	3.50	3.50	.00	341897
19	5,531	32,229	0	78.30	3.50	3.50	.00	324808
	259,110	1,281,357	0					14,728,298

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
399,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	432964	0	2717031	399500	2,317,531	2,151,781	844543
2	353759	0	2046819	399500	1,647,319	1,318,530	553235
3	298246	0	1654649	399500	1,255,149	866,065	388903
4	257622	0	1396691	399500	997,191	593,169	285456
5	226587	0	1213482	399500	813,982	417,402	215660
6	202692	0	1077401	399500	677,901	299,673	166502
7	183354	0	957526	399500	558,026	212,658	128676
8	167388	0	861752	399500	462,252	151,859	100699
9	153977	0	783450	399500	383,950	108,739	79609
10	142564	0	718245	399500	318,745	77,821	63464
11	132725	0	663129	399500	263,629	55,486	50951
12	124155	0	615918	399500	216,418	39,267	41151
13	116621	0	574852	399500	175,352	27,427	33397
14	109953	0	539057	399500	139,557	18,818	27233
15	104005	0	507328	399500	107,828	12,534	22287
16	98671	0	479268	399500	79,768	7,994	18308
17	93739	0	454017	399500	54,517	4,709	15081
18	89053	0	430950	399500	31,450	2,342	12447
19	84601	0	409409	399500	9,909	636	10283
	3372676	0	18100974	759050	10,510,474	6,366,910	3057885

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.5 D B: 1.000 De/Dt: 31.0 / 5.0
GAS: 502.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,055,440
LAST YR RI VAL: 2,012,290
LAST YR 8/8 VAL: 6,067,730

LAST YR OIL PROD: 65,023
LAST YR GAS PROD: 195,044

REMARKS1:
REMARKS2: API 255.35239 P#821538
MC1:
MC2:

$/BBLRESV: 26.66 EQUIP VAL: 19,866
$/BBLPROD: 0 WI OIL VAL: 5,180,589 RI OIL VAL: 2,488,122
WI PAYOUT: 4.2 GAS VAL: 1,186,315 GAS VAL: 569,760
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,444,650 WI TOTAL: 6,386,770 RI TOTAL: 3,057,880

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 795 - BERDIE UN W#30H,37H,101H-102H FULL WI DECIMAL = .771448 #WELLS: 5
RRC#, WELL#.....: 11343 - RRC DIST..: 02 FULL RI DECIMAL = .228552 DEPTH: 10262
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,871,250
01	KARNES COUNTY	1.000000	4,871,250
02	KARNES COUNTY ROAD &	1.000000	4,871,250
03	KARNES COUNTY HOSPIT	1.000000	4,871,250
30	KARNES CITY ISD (KAR	.900000	4,384,130
33	FALLS CITY ISD (KARN	.100000	487,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,421	43,162	0	71.41	2.07	2.07	.00	2998004
2	25,973	20,289	0	72.74	2.07	2.07	.00	1457478
3	17,225	13,400	0	74.09	2.07	2.07	.00	984522
4	12,907	10,020	0	75.47	2.07	2.07	.00	751461
	110,526	86,871	0					6,191,465

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68925	0	3066929	650000	2,416,929	2,253,786	851004
2	32399	0	1489877	650000	839,877	681,031	362638
3	21398	0	1005920	650000	355,920	250,963	214773
4	16001	0	767462	650000	117,462	72,020	143737
	138723	0	6330188	2600000	3,730,188	3,257,800	1572152

$/BBLRESV: 37.37 EQUIP VAL: 41,300
$/BBLPROD: 0 WI OIL VAL: 3,186,405 RI OIL VAL: 1,537,698
WI PAYOUT: 2.1 GAS VAL: 71,391 GAS VAL: 34,452
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,871,250 WI TOTAL: 3,299,100 RI TOTAL: 1,572,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 264.0 D B: 1.000 De/Dt: 65.0 / 5.0
GAS: 213.0 D B: 1.000 De/Dt: 66.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,969,070
LAST YR RI VAL: 1,512,920
LAST YR 8/8 VAL: 4,481,990

LAST YR OIL PROD: 90,748
LAST YR GAS PROD: 145,968

REMARKS1:
REMARKS2: API 255.35246 P#821579
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 808 - KORTH C UNIT W#9H-12H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 11357 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,152,160
01	KARNES COUNTY	1.000000	9,152,160
02	KARNES COUNTY ROAD &	1.000000	9,152,160
03	KARNES COUNTY HOSPIT	1.000000	9,152,160
30	KARNES CITY ISD (KAR	1.000000	9,152,160
40	ECLETO CREEK WATERSH	1.000000	9,152,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,102	25,410	0	70.75	1.87	3.30	.00	2393225
2	36,096	13,766	0	72.06	1.86	3.29	.00	1950808
3	30,097	9,493	0	73.40	1.86	3.29	.00	1656840
4	25,807	7,256	0	74.76	1.86	3.28	.00	1446998
5	22,590	5,871	0	76.15	1.86	3.28	.00	1290171
6	20,089	4,930	0	77.57	1.86	3.27	.00	1168728
7	18,083	4,253	0	77.57	1.86	3.27	.00	1052024
8	16,443	3,736	0	77.57	1.86	3.27	.00	956613
9	15,077	3,332	0	77.57	1.86	3.27	.00	877142
10	13,920	3,008	0	77.57	1.86	3.27	.00	809831
11	12,927	2,740	0	77.57	1.86	3.27	.00	752061
12	12,066	2,516	0	77.57	1.86	3.27	.00	701970
13	11,313	2,326	0	77.57	1.86	3.27	.00	658162
14	10,649	2,166	0	77.57	1.86	3.27	.00	619532
15	10,059	2,022	0	77.57	1.86	3.27	.00	585207
16	9,530	1,897	0	77.57	1.86	3.27	.00	554432
17	9,053	1,786	0	77.57	1.86	3.27	.00	526681
18	8,600	1,688	0	77.57	1.86	3.27	.00	500327
19	8,170	1,600	0	77.57	1.86	3.27	.00	475310
	335,671	99,796	0					18,976,062

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.85 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
472,636			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35638	0	2428863	556536*	1,872,327	1,745,945	766791
2	19204	0	1970012	556536*	1,413,476	1,146,145	543545
3	13243	0	1670083	472636	1,197,447	844,332	403639
4	10122	0	1457120	472636	984,484	603,627	308677
5	8190	0	1298361	472636	825,725	440,244	241150
6	6877	0	1175605	472636	702,969	325,911	191461
7	5933	0	1057957	472636	585,321	235,973	151117
8	5212	0	961825	472636	489,189	171,490	120493
9	4648	0	881790	472636	409,154	124,727	96891
10	4196	0	814027	472636	341,391	90,496	78455
11	3822	0	755883	472636	283,247	65,288	63900
12	3510	0	705480	472636	232,844	46,671	52311
13	3245	0	661407	472636	188,771	32,901	43019
14	3022	0	622554	472636	149,918	22,722	35516
15	2821	0	588028	472636	115,392	15,207	29425
16	2646	0	557078	472636	84,442	9,677	24453
17	2491	0	529172	472636	56,536	5,634	20375
18	2355	0	502682	472636	30,046	2,603	16977
19	2232	0	477542	472636	4,906	370	14147
	139407	0	19115469	9147884	9,967,585	5,929,963	3202342

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.3 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 108.0 D B: 1.000 De/Dt: 56.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,176,740
LAST YR RI VAL: 1,323,910
LAST YR 8/8 VAL: 3,500,650

LAST YR OIL PROD: 52,386
LAST YR GAS PROD: 121,098
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34977 P#814595
MC1:
MC2:

$/BBLRESV: 23.38 EQUIP VAL: 19,866
$/BBLPROD: 0 WI OIL VAL: 5,886,716 RI OIL VAL: 3,178,987
WI PAYOUT: 4.6 GAS VAL: 43,241 GAS VAL: 23,351
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,152,160 WI TOTAL: 5,949,820 RI TOTAL: 3,202,340

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 852 - MUELLER B W#1H-3H FULL WI DECIMAL = .719655 #WELLS: 3
RRC#, WELL#.....: 11412 - RRC DIST..: 02 FULL RI DECIMAL = .280345 DEPTH: 11500
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,150,390
01	KARNES COUNTY	1.000000	6,150,390
02	KARNES COUNTY ROAD &	1.000000	6,150,390
03	KARNES COUNTY HOSPIT	1.000000	6,150,390
30	KARNES CITY ISD (KAR	1.000000	6,150,390
40	ECLETO CREEK WATERSH	1.000000	6,150,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,417	166,712	0	68.79	3.31	3.31	.00	1208765
2	19,140	141,914	0	70.06	3.30	3.30	.00	965020
3	15,739	123,547	0	71.37	3.30	3.30	.00	808383
4	13,368	109,394	0	72.70	3.29	3.29	.00	699399
5	11,618	98,152	0	74.04	3.29	3.29	.00	619045
6	10,273	89,008	0	75.42	3.28	3.28	.00	557581
7	9,210	81,423	0	75.42	3.28	3.28	.00	499885
8	8,343	75,031	0	75.42	3.28	3.28	.00	452828
9	7,626	69,567	0	75.42	3.28	3.28	.00	413912
10	7,025	64,847	0	75.42	3.28	3.28	.00	381292
11	6,510	60,727	0	75.42	3.28	3.28	.00	353339
12	6,064	57,100	0	75.42	3.28	3.28	.00	329132
13	5,677	53,880	0	75.42	3.28	3.28	.00	308127
14	5,336	51,005	0	75.42	3.28	3.28	.00	289619
15	5,030	48,421	0	75.42	3.28	3.28	.00	273010
	155,376	1,290,728	0					8,159,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	397118	0	1605883	377072	1,228,811	1,150,892	588494
2	337026	0	1302046	377072	924,974	759,931	422259
3	293407	0	1101790	377072	724,718	522,283	316206
4	259008	0	958407	377072	581,335	367,502	243414
5	232391	0	851436	377072	474,364	263,049	191367
6	210101	0	767682	377072	390,610	190,005	152694
7	192196	0	692081	377072	315,009	134,415	121820
8	177108	0	629936	377072	252,864	94,644	98124
9	164211	0	578123	377072	201,051	66,011	79693
10	153069	0	534361	377072	157,289	45,301	65186
11	143344	0	496683	377072	119,611	30,218	53621
12	134783	0	463915	377072	86,843	19,245	44319
13	127182	0	435309	377072	58,237	11,322	36804
14	120396	0	410015	377072	32,943	5,617	30677
15	114296	0	387306	377072	10,234	1,531	25645
	3055636	0	11214973	5656080	5,558,893	3,661,966	2470323

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.70 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
377,072			

$/BBLRESV: 23.83 EQUIP VAL: 18,110
$/BBLPROD: 0 WI OIL VAL: 2,664,223 RI OIL VAL: 1,797,256
WI PAYOUT: 4.5 GAS VAL: 997,739 GAS VAL: 673,064
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,150,390 WI TOTAL: 3,680,070 RI TOTAL: 2,470,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 499.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,320,670
LAST YR RI VAL: 3,680,850
LAST YR 8/8 VAL: 10,001,520

LAST YR OIL PROD: 37,787
LAST YR GAS PROD: 215,394

REMARKS1:
REMARKS2: API 255.35303 P#822768
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 1801 - KORTH B W#17H,19H-20H,22H-23H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 11456 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11263
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,127,480
01	KARNES COUNTY	1.000000	12,127,480
02	KARNES COUNTY ROAD &	1.000000	12,127,480
03	KARNES COUNTY HOSPIT	1.000000	12,127,480
30	KARNES CITY ISD (KAR	1.000000	12,127,480
40	ECLETO CREEK WATERSH	.870000	10,550,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	114,947	148,749	0	70.60	1.42	3.30	.00	6086444
2	52,625	95,304	0	71.91	1.42	3.29	.00	2838198
3	33,101	70,827	0	73.25	1.42	3.29	.00	1818486
4	23,719	56,628	0	74.60	1.41	3.28	.00	1327078
5	18,271	47,308	0	76.00	1.41	3.28	.00	1041447
6	14,744	40,704	0	77.41	1.41	3.27	.00	856000
	257,407	459,520	0					13,967,653

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	158418	0	6244862	849323*	5,395,539	5,031,340	2015104
2	101499	0	2939697	849323*	2,090,374	1,695,021	841660
3	75431	0	1893917	849323*	1,044,594	736,554	478826
4	59884	0	1386962	773323	613,639	376,247	309001
5	50028	0	1091475	773323	318,152	169,626	214017
6	43044	0	899044	773323	125,721	58,287	154981
	488304	0	14455957	4867938	9,588,019	8,067,075	4013589

$/BBLRESV: 40.37 EQUIP VAL: 46,825
$/BBLPROD: 0 WI OIL VAL: 7,794,577 RI OIL VAL: 3,878,014
WI PAYOUT: 2.6 GAS VAL: 272,490 GAS VAL: 135,571
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,127,480 WI TOTAL: 8,113,890 RI TOTAL: 4,013,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.69 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
773,323			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 548.5 D B: .820 De/Dt: 65.0 / 10.0
GAS: 548.2 D B: 1.080 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,321,790
LAST YR RI VAL: 1,136,670
LAST YR 8/8 VAL: 3,458,460

LAST YR OIL PROD: 83,912
LAST YR GAS PROD: 222,490
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35463 P#826407
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 1769 - HONS UNIT W#22-24H,27H FULL WI DECIMAL = .748170 #WELLS: 5
RRC#, WELL#.....: 11515 - RRC DIST..: 02 FULL RI DECIMAL = .251830 DEPTH: 10656
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	143,692	274,136	0	69.68	2.07	3.72	.00	7491021
2	79,918	162,381	0	70.99	2.06	3.72	.00	4244652
3	55,638	115,779	0	72.31	2.06	3.71	.00	3010025
4	42,723	90,044	0	73.65	2.05	3.70	.00	2354154
5	34,685	73,694	0	75.01	2.05	3.69	.00	1946530
6	29,199	62,378	0	76.41	2.05	3.69	.00	1669239
	385,855	778,412	0					20,715,621

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,292,460
01	KARNES COUNTY	1.000000	15,292,460
02	KARNES COUNTY ROAD &	1.000000	15,292,460
03	KARNES COUNTY HOSPIT	1.000000	15,292,460
33	FALLS CITY ISD (KARN	1.000000	15,292,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	424558	0	7915579	1843542*	6,072,037	5,662,175	2602081
2	250267	0	4494919	1843542*	2,651,377	2,149,922	1298776
3	178442	0	3188467	1843542*	1,344,925	948,320	808109
4	138105	0	2492259	1843542*	648,717	397,754	553967
5	113028	0	2059558	1843542*	216,016	115,171	401298
6	95672	0	1764911	1730542	34,369	15,935	301500
	1200072	0	21915693	1094825	10,967,441	9,289,277	5965731

$/BBLRESV: 30.42 EQUIP VAL: 37,460
$/BBLPROD: 0 WI OIL VAL: 8,780,605 RI OIL VAL: 5,639,054
WI PAYOUT: 2.4 GAS VAL: 508,662 GAS VAL: 326,671
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,292,460 WI TOTAL: 9,326,730 RI TOTAL: 5,965,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.69 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,730,542			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 595.4 D B: 1.000 De/Dt: 54.0 / 5.0
GAS: 1,072.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,737,230
LAST YR RI VAL: 6,825,130
LAST YR 8/8 VAL: 21,562,360

LAST YR OIL PROD: 318,066
LAST YR GAS PROD: 694,053
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35794 P#831448
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 1804 - HOFFMANN UNIT W18H,19H,21H,22H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 11587 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10293
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,109	127,201	0	69.67	1.90	3.79	.00	1573271
2	23,351	92,568	0	70.96	1.89	3.78	.00	1242740
3	19,081	72,812	0	72.27	1.89	3.77	.00	1034238
	72,541	292,581	0					3,850,249

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,255,880
01	KARNES COUNTY	1.000000	2,255,880
02	KARNES COUNTY ROAD &	1.000000	2,255,880
03	KARNES COUNTY HOSPIT	1.000000	2,255,880
30	KARNES CITY ISD (KAR	.030000	67,680
33	FALLS CITY ISD (KARN	.970000	2,188,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181261	0	1754532	1116695*	637,837	594,783	604051
2	131215	0	1373955	1063695	310,260	251,581	412201
3	103211	0	1137449	1063695	73,754	52,005	297904
	415687	0	4265936	3244085	1,021,851	898,369	1314156

$/BBLRESV:	14.90	EQUIP VAL:	43,365
$/BBLPROD:	0	WI OIL VAL:	810,828
WI PAYOUT:	2.0	GAS VAL:	87,540
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	2,255,880	WI TOTAL:	941,730

RI OIL VAL: 1,186,099
GAS VAL: 128,055
PRD VAL: 0
RI TOTAL: 1,314,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,063,695			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.6 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 422.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,051,400
LAST YR RI VAL: 617,920
LAST YR 8/8 VAL: 1,669,320

LAST YR OIL PROD: 27,791
LAST YR GAS PROD: 165,952
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35798 P#836278
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3018 - BURDA COLLINS UNIT W#24H & 26H FULL WI DECIMAL = .765000 #WELLS: 2
RRC#, WELL#.....: 11702 - RRC DIST..: 02 FULL RI DECIMAL = .235000 DEPTH: 11700
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,016,890
01	KARNES COUNTY	1.000000	3,016,890
02	KARNES COUNTY ROAD &	1.000000	3,016,890
03	KARNES COUNTY HOSPIT	1.000000	3,016,890
30	KARNES CITY ISD (KAR	1.000000	3,016,890
40	ECLETO CREEK WATERSH	1.000000	3,016,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,183	37,217	0	71.41	2.96	2.96	.00	993313
2	12,668	22,314	0	72.74	2.96	2.96	.00	704925
3	9,729	15,987	0	74.09	2.95	2.95	.00	551429
4	7,900	12,466	0	75.47	2.95	2.95	.00	456103
5	6,651	10,220	0	76.87	2.94	2.94	.00	391116
6	5,746	8,660	0	78.30	2.93	2.93	.00	344183
7	5,053	7,514	0	78.30	2.93	2.93	.00	302672
8	4,511	6,635	0	78.30	2.93	2.93	.00	270207
9	4,074	5,941	0	78.30	2.93	2.93	.00	244031
10	3,715	5,379	0	78.30	2.93	2.93	.00	222527
11	3,412	4,915	0	78.30	2.93	2.93	.00	204377
	81,642	137,248	0					4,684,883

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84274	0	1077587	200000	877,587	818,350	310032
2	50528	0	755453	200000	555,453	450,400	190660
3	36079	0	587508	200000	387,508	273,235	130063
4	28133	0	484236	200000	284,236	174,276	94036
5	22986	0	414102	200000	214,102	114,151	70541
6	19411	0	363594	200000	163,594	75,845	54331
7	16842	0	319514	200000	119,514	48,182	41882
8	14872	0	285079	200000	85,079	29,826	32778
9	13316	0	257347	200000	57,347	17,482	25956
10	12057	0	234584	200000	34,584	9,167	20755
11	11017	0	215394	200000	15,394	3,548	16716
	309515	0	4994398	2200000	2,794,398	2,014,462	987750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

$/BBLRESV: 30.26 EQUIP VAL: 14,676
$/BBLPROD: 0 WI OIL VAL: 1,889,620 RI OIL VAL: 926,536
WI PAYOUT: 3.7 GAS VAL: 124,840 GAS VAL: 61,213
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,016,890 WI TOTAL: 2,029,140 RI TOTAL: 987,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 144.0 D B: 1.000 De/Dt: 48.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,915,840
LAST YR RI VAL: 822,290
LAST YR 8/8 VAL: 2,738,130

LAST YR OIL PROD: 17,410
LAST YR GAS PROD: 35,286

REMARKS1:
REMARKS2: API 255.35983 P#840687 & 688
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3134 - LONG-FISCHER W#20H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11713 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10624
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,091	0	0	71.41	1.33	1.33	.00	272661
2	3,504	0	0	72.74	1.33	1.33	.00	191161
3	2,676	0	0	74.09	1.32	1.32	.00	148699
	11,271	0	0					612,521

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	388,620
01	KARNES COUNTY	1.000000	388,620
02	KARNES COUNTY ROAD &	1.000000	388,620
03	KARNES COUNTY HOSPIT	1.000000	388,620
33	FALLS CITY ISD (KARN	1.000000	388,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	272661	125000	147,661	137,100	84752
2	0	0	191161	125000	66,161	52,956	51669
3	0	0	148699	125000	23,699	16,353	34949
	0	0	612521	375000	237,521	206,409	171370

$/BBLRESV: 24.42 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 206,409 RI OIL VAL: 171,370
WI PAYOUT: 2.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 388,620 WI TOTAL: 217,250 RI TOTAL: 171,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 36.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 686,900
LAST YR RI VAL: 330,840
LAST YR 8/8 VAL: 1,017,740

LAST YR OIL PROD: 9,086
LAST YR GAS PROD: 4,966

REMARKS1: 2019 SUPPLEMENT
REMARKS2: API 255.35882 P#838308
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 3219 - FRANKLIN UNIT W#29H-31H,101H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 11826 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10671
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,865,730
01	KARNES COUNTY	1.000000	6,865,730
02	KARNES COUNTY ROAD &	1.000000	6,865,730
03	KARNES COUNTY HOSPIT	1.000000	6,865,730
33	FALLS CITY ISD (KARN	1.000000	6,865,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,716	67,171	0	69.25	1.75	3.41	.00	2374375
2	31,850	45,259	0	70.54	1.75	3.40	.00	1685024
3	24,464	34,177	0	71.84	1.74	3.40	.00	1318120
4	19,868	27,469	0	73.18	1.74	3.40	.00	1090455
5	16,726	22,967	0	74.54	1.74	3.39	.00	935067
6	14,446	19,734	0	75.93	1.74	3.38	.00	822664
7	12,710	17,298	0	75.93	1.74	3.38	.00	723803
8	11,348	15,400	0	75.93	1.74	3.38	.00	646240
9	10,250	13,876	0	75.93	1.74	3.38	.00	583712
10	9,347	12,629	0	75.93	1.74	3.38	.00	532288
11	8,591	11,587	0	75.93	1.74	3.38	.00	489236
	205,316	287,567	0					11,200,984

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88162	0	2462537	566157*	1,896,380	1,768,374	794904
2	59402	0	1744426	566157*	1,178,269	955,423	493061
3	44601	0	1362721	566157*	796,564	561,665	337578
4	35847	0	1126302	566157*	560,145	343,447	244545
5	29972	0	965039	484357	480,682	256,280	183635
6	25753	0	848417	484357	364,060	168,786	141500
7	22574	0	746377	484357	262,020	105,634	109186
8	20097	0	666337	484357	181,980	63,795	85498
9	18108	0	601820	484357	117,463	35,808	67733
10	16481	0	548769	484357	64,412	17,074	54175
11	15121	0	504357	484357	20,000	4,610	43674
	376118	0	11577102	5655127	5,921,975	4,280,896	2555489

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.20 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
484,357			

$/BBLRESV: 26.90 EQUIP VAL: 29,351
$/BBLPROD: 0 WI OIL VAL: 4,141,814 RI OIL VAL: 2,472,464
WI PAYOUT: 3.8 GAS VAL: 139,078 GAS VAL: 83,023
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,865,730 WI TOTAL: 4,310,240 RI TOTAL: 2,555,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.6 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 236.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,411,130
LAST YR RI VAL: 1,978,180
LAST YR 8/8 VAL: 6,389,310

LAST YR OIL PROD: 64,957
LAST YR GAS PROD: 85,584
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36442 P#852293
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 3416 - DICKSON-ALLEN #24H-25HR,28-29H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 12017 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10728
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	609,900
01	KARNES COUNTY	1.000000	609,900
02	KARNES COUNTY ROAD &	1.000000	609,900
03	KARNES COUNTY HOSPIT	1.000000	609,900
30	KARNES CITY ISD (KAR	.600000	365,940
33	FALLS CITY ISD (KARN	.400000	243,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,915	129,180	0	69.68	1.75	3.41	.00	988498
	18,915	129,180	0					988,498

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	169549	0	1158047	994188*	163,859	152,140	409950
	169549	0	1158047	994188	163,859	152,140	409950

$/BBLRESV: 9.15 EQUIP VAL: 47,810
$/BBLPROD: 0 WI OIL VAL: 129,865 RI OIL VAL: 349,929
WI PAYOUT: 1.6 GAS VAL: 22,275 GAS VAL: 60,020
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 609,900 WI TOTAL: 199,950 RI TOTAL: 409,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.69 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
905,488			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.7 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 394.0 D B: 1.000 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,109,120
LAST YR RI VAL: 1,635,060
LAST YR 8/8 VAL: 4,744,180

LAST YR OIL PROD: 37,843
LAST YR GAS PROD: 202,240
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 255.36701 P#859122
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3776 - DOUGHERTY UNIT W#101H-102H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12426 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10762
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,720,800
01	KARNES COUNTY	1.000000	1,720,800
02	KARNES COUNTY ROAD &	1.000000	1,720,800
03	KARNES COUNTY HOSPIT	1.000000	1,720,800
30	KARNES CITY ISD (KAR	.560000	963,640
33	FALLS CITY ISD (KARN	.440000	757,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,402	68,571	0	69.68	1.93	3.73	.00	595869
2	6,579	34,602	0	70.98	1.93	3.73	.00	350233
3	4,634	23,576	0	72.29	1.93	3.72	.00	251244
4	3,580	17,990	0	73.64	1.93	3.71	.00	197723
5	2,914	14,591	0	75.00	1.92	3.70	.00	163913
6	2,456	12,294	0	76.39	1.92	3.70	.00	140710
7	2,124	10,637	0	76.39	1.92	3.70	.00	121689
8	1,869	9,383	0	76.39	1.92	3.70	.00	107080
9	1,669	8,401	0	76.39	1.92	3.70	.00	95621
10	1,506	7,607	0	76.39	1.92	3.70	.00	86283
11	1,374	6,956	0	76.39	1.92	3.70	.00	78720
	40,107	214,608	0					2,189,085

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99257	0	695126	180374*	514,752	477,937	244842
2	50086	0	400319	82674	317,645	254,247	120828
3	34126	0	285370	82674	202,696	139,862	74512
4	26041	0	223764	82674	141,090	83,926	50642
5	21011	0	184924	82674	102,250	52,433	36327
6	17703	0	158413	82674	75,739	33,482	27017
7	15317	0	137006	82674	54,332	20,705	20320
8	13512	0	120592	82674	37,918	12,457	15556
9	12097	0	107718	82674	25,044	7,093	12085
10	10954	0	97237	82674	14,563	3,556	9489
11	10017	0	88737	82674	6,063	1,276	7531
	310121	0	2499206	1007114	1,492,092	1,086,974	619149

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,674			

$/BBLRESV: 31.65 EQUIP VAL: 14,676
$/BBLPROD: 0 WI OIL VAL: 952,094 RI OIL VAL: 542,320
WI PAYOUT: 3.5 GAS VAL: 134,879 GAS VAL: 76,828
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,720,800 WI TOTAL: 1,101,650 RI TOTAL: 619,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.6 D B: .990 De/Dt: 51.0 / 5.0
GAS: 318.5 D B: 1.060 De/Dt: 62.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,808,030
LAST YR RI VAL: 1,041,000
LAST YR 8/8 VAL: 3,849,030

LAST YR OIL PROD: 31,708
LAST YR GAS PROD: 172,431
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37385 P#875674
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3847 - BURRIS UNIT W#101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12472 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10612
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,540,840
01	KARNES COUNTY	1.000000	1,540,840
02	KARNES COUNTY ROAD &	1.000000	1,540,840
03	KARNES COUNTY HOSPIT	1.000000	1,540,840
33	FALLS CITY ISD (KARN	1.000000	1,540,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,344	5,973	0	71.41	3.51	3.51	.00	661114
2	5,888	2,847	0	72.74	3.50	3.50	.00	321220
3	3,905	1,888	0	74.09	3.50	3.50	.00	216991
4	2,925	1,412	0	75.47	3.49	3.49	.00	165562
5	2,340	1,129	0	76.87	3.48	3.48	.00	134907
6	1,948	943	0	78.30	3.48	3.48	.00	114396
7	1,669	806	0	78.30	3.48	3.48	.00	98012
8	1,460	704	0	78.30	3.48	3.48	.00	85739
9	1,302	625	0	78.30	3.48	3.48	.00	76460
10	1,167	562	0	78.30	3.48	3.48	.00	68532
11	1,061	510	0	78.30	3.48	3.48	.00	62307
	36,009	17,399	0					2,005,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15724	0	676838	60000	616,838	572,722	210383
2	7473	0	328693	60000	268,693	215,065	88842
3	4956	0	221947	60000	161,947	111,745	52166
4	3696	0	169258	60000	109,258	64,991	34592
5	2947	0	137854	60000	77,854	39,923	24500
6	2461	0	116857	60000	56,857	25,134	18059
7	2104	0	100116	60000	40,116	15,288	13454
8	1837	0	87576	60000	27,576	9,060	10234
9	1631	0	78091	60000	18,091	5,123	7935
10	1467	0	69999	60000	9,999	2,442	6185
11	1331	0	63638	60000	3,638	766	4889
	45627	0	2050867	660000	1,390,867	1,062,259	471239

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

$/BBLRESV: 38.46 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,038,626 RI OIL VAL: 460,755
WI PAYOUT: 3.2 GAS VAL: 23,632 GAS VAL: 10,484
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,540,840 WI TOTAL: 1,069,600 RI TOTAL: 471,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: 1.000 De/Dt: 65.0 / 5.0
GAS: 29.0 D B: 1.000 De/Dt: 65.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,377,460
LAST YR RI VAL: 1,595,090
LAST YR 8/8 VAL: 5,972,550

LAST YR OIL PROD: 30,414
LAST YR GAS PROD: 65,883

REMARKS1:
REMARKS2: API 255.37437 P#877662
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 3849 - BURRIS CHARLOTTE B W#102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12484 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10671
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,432,740
01	KARNES COUNTY	1.000000	4,432,740
02	KARNES COUNTY ROAD &	1.000000	4,432,740
03	KARNES COUNTY HOSPIT	1.000000	4,432,740
30	KARNES CITY ISD (KAR	.090000	398,940
33	FALLS CITY ISD (KARN	.910000	4,033,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.69 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,546			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.3 D B: 1.100 De/Dt: 53.1 / 5.0
GAS: 289.0 D B: 1.000 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,371,880
LAST YR RI VAL: 1,947,360
LAST YR 8/8 VAL: 7,319,240

LAST YR OIL PROD: 92,824
LAST YR GAS PROD: 137,408
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37438 P#877663
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,323	88,438	0	69.68	1.75	3.41	.00	1323380
2	14,438	65,754	0	70.99	1.75	3.40	.00	768715
3	10,279	52,363	0	72.31	1.74	3.40	.00	557456
4	8,043	43,513	0	73.65	1.74	3.40	.00	444275
5	6,633	37,228	0	75.01	1.74	3.39	.00	373156
6	5,656	32,527	0	76.41	1.74	3.38	.00	324131
7	4,942	28,885	0	76.41	1.74	3.38	.00	283214
8	4,393	25,975	0	76.41	1.74	3.38	.00	251752
9	3,958	23,599	0	76.41	1.74	3.38	.00	226823
10	3,607	21,622	0	76.41	1.74	3.38	.00	206708
11	3,315	19,950	0	76.41	1.74	3.38	.00	189974
12	3,065	18,517	0	76.41	1.74	3.38	.00	175647
13	2,855	17,276	0	76.41	1.74	3.38	.00	163613
14	2,671	16,192	0	76.41	1.74	3.38	.00	153068
15	2,514	15,237	0	76.41	1.74	3.38	.00	144071
16	2,371	14,386	0	76.41	1.74	3.38	.00	135876
17	2,245	13,626	0	76.41	1.74	3.38	.00	128655
18	2,133	12,943	0	76.41	1.74	3.38	.00	122237
19	2,026	12,296	0	76.41	1.74	3.38	.00	116105
20	1,925	11,681	0	76.41	1.74	3.38	.00	110317
21	1,829	11,097	0	76.41	1.74	3.38	.00	104815
22	1,738	10,542	0	76.41	1.74	3.38	.00	99600
23	1,651	10,015	0	76.41	1.74	3.38	.00	94615
24	1,568	9,514	0	76.41	1.74	3.38	.00	89858
25	1,490	9,038	0	76.41	1.74	3.38	.00	85388
26	1,416	8,586	0	76.41	1.74	3.38	.00	81147
27	1,345	8,157	0	76.41	1.74	3.38	.00	77079
28	1,278	7,749	0	76.41	1.74	3.38	.00	73239
	124,707	646,706	0					6,904,914

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116075	0	1439455	162246*	1,277,209	1,185,863	481655
2	86302	0	855017	162246*	692,771	554,501	253096
3	68334	0	625790	79546	546,244	376,913	162407
4	56784	0	501059	79546	421,513	250,733	113479
5	48583	0	421739	79546	342,193	175,473	83139
6	42448	0	366579	79546	287,033	126,886	62834
7	37695	0	320909	79546	241,363	91,981	47899
8	33897	0	285649	79546	206,103	67,709	37112
9	30797	0	257620	79546	178,074	50,433	29127
10	28217	0	234925	79546	155,379	37,936	23108
11	26035	0	216009	79546	136,463	28,722	18482
12	24165	0	199812	79546	120,266	21,821	14872
13	22545	0	186158	79546	106,612	16,675	12049
14	21131	0	174199	79546	94,653	12,763	9807
15	19884	0	163955	79546	84,409	9,811	8026
16	18774	0	154650	79546	75,104	7,526	6583
17	17782	0	146437	79546	66,891	5,779	5420
18	16891	0	139128	79546	59,582	4,437	4479
19	16046	0	132151	79546	52,605	3,377	3699
20	15244	0	125561	79546	46,015	2,547	3056
21	14482	0	119297	79546	39,751	1,897	2525
22	13757	0	113357	79546	33,811	1,391	2086
23	13070	0	107685	79546	28,139	998	1724
24	12416	0	102274	79546	22,728	694	1423
25	11795	0	97183	79546	17,637	465	1176
26	11205	0	92352	79546	12,806	291	972
27	10645	0	87724	79546	8,178	160	803
28	10112	0	83351	79546	3,805	64	663
	845111	0	7750025	2392688	5,357,337	3,037,846	1391701

$/BBLRESV: 28.94 EQUIP VAL: 3,201
$/BBLPROD: 0 WI OIL VAL: 2,706,578 RI OIL VAL: 1,239,940
WI PAYOUT: 4.3 GAS VAL: 331,265 GAS VAL: 151,759
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,432,740 WI TOTAL: 3,041,040 RI TOTAL: 1,391,700

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 3850 - BURRIS CHARLOTTE C W#103H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12485 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10745
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,839,020
01	KARNES COUNTY	1.000000	1,839,020
02	KARNES COUNTY ROAD &	1.000000	1,839,020
03	KARNES COUNTY HOSPIT	1.000000	1,839,020
30	KARNES CITY ISD (KAR	.090000	165,510
33	FALLS CITY ISD (KARN	.910000	1,673,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,200	82,318	0	71.41	3.26	3.26	.00	385614
2	4,421	61,204	0	72.74	3.25	3.25	.00	241188
3	3,198	48,739	0	74.09	3.25	3.25	.00	177705
4	2,507	40,502	0	75.47	3.24	3.24	.00	141902
5	2,061	34,650	0	76.87	3.23	3.23	.00	118822
6	1,748	30,278	0	78.30	3.23	3.23	.00	102651
7	1,521	26,887	0	78.30	3.23	3.23	.00	89321
8	1,343	24,178	0	78.30	3.23	3.23	.00	78868
9	1,204	21,966	0	78.30	3.23	3.23	.00	70705
10	1,090	20,124	0	78.30	3.23	3.23	.00	64010
11	997	18,570	0	78.30	3.23	3.23	.00	58549
12	918	17,234	0	78.30	3.23	3.23	.00	53910
13	849	16,081	0	78.30	3.23	3.23	.00	49858
14	792	15,072	0	78.30	3.23	3.23	.00	46510
15	742	14,180	0	78.30	3.23	3.23	.00	43574
16	696	13,391	0	78.30	3.23	3.23	.00	40873
17	657	12,683	0	78.30	3.23	3.23	.00	38582
18	621	12,046	0	78.30	3.23	3.23	.00	36468
19	589	11,444	0	78.30	3.23	3.23	.00	34589
	33,154	521,547	0					1,873,699

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	201268	0	586882	60001	526,881	489,199	182422
2	149185	0	390373	60001	330,372	264,433	105514
3	118801	0	296506	60001	236,505	163,191	69689
4	98420	0	240322	60001	180,321	107,262	49117
5	83940	0	202762	60001	142,761	73,207	36035
6	73348	0	175999	60001	115,998	51,278	27199
7	65134	0	154455	60001	94,454	35,996	20756
8	58571	0	137439	60001	77,438	25,440	16060
9	53213	0	123918	60001	63,917	18,102	12591
10	48750	0	112760	60001	52,759	12,881	9964
11	44986	0	103535	60001	43,534	9,163	7954
12	41749	0	95659	60001	35,658	6,469	6391
13	38956	0	88814	60001	28,813	4,506	5160
14	36512	0	83022	60001	23,021	3,104	4195
15	34351	0	77925	60001	17,924	2,083	3423
16	32440	0	73313	60001	13,312	1,334	2800
17	30725	0	69307	60001	9,306	804	2303
18	29181	0	65649	60001	5,648	421	1896
19	27723	0	62312	60001	2,311	149	1565
	1267253	0	3140952	1140019	2,000,933	1,269,022	565034

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: 269.0 D B: 1.000 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,621,450
LAST YR RI VAL: 626,220
LAST YR 8/8 VAL: 2,247,670

LAST YR OIL PROD: 25,766
LAST YR GAS PROD: 126,908

REMARKS1:
REMARKS2: API 255.37439 P#877664
MC1:
MC2:

$/BBLRESV: 30.44 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 757,020 RI OIL VAL: 337,064
WI PAYOUT: 4.0 GAS VAL: 512,001 GAS VAL: 227,969
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,839,020 WI TOTAL: 1,273,990 RI TOTAL: 565,030

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 4024 - RUDD AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12573 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11910
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8801 EOR.....:
ALT RRC#: 12573 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	9,432,630
01	KARNES COUNTY	.950000	9,432,630
02	KARNES COUNTY ROAD &	.950000	9,432,630
03	KARNES COUNTY HOSPIT	.950000	9,432,630
30	KARNES CITY ISD (KAR	.950000	9,432,630
40	ECLETO CREEK WATERSH	.950000	9,432,630
81	YORKTOWN ISD (DEWITT	.050000	496,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,124			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 231.2 D B: 1.000 De/Dt: 56.0 / 5.0
GAS: 702.0 D B: 1.000 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,447
LAST YR GAS PROD: 222,024

REMARKS1: KARNES 95% DEWITT 5%
REMARKS2: API 255.37641 P#885488
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,405	227,206	0	69.86	1.41	3.31	.00	2850550
2	29,475	183,734	0	71.14	1.41	3.30	.00	1572639
3	20,332	154,254	0	72.46	1.41	3.30	.00	1104943
4	15,535	132,941	0	73.81	1.40	3.29	.00	859979
5	12,576	116,806	0	75.18	1.40	3.29	.00	709098
6	10,564	104,169	0	76.57	1.40	3.28	.00	606664
7	9,110	94,000	0	76.57	1.40	3.28	.00	523165
8	8,006	85,643	0	76.57	1.40	3.28	.00	459765
9	7,141	78,648	0	76.57	1.40	3.28	.00	410090
10	6,446	72,712	0	76.57	1.40	3.28	.00	370178
11	5,873	67,608	0	76.57	1.40	3.28	.00	337272
12	5,395	63,175	0	76.57	1.40	3.28	.00	309821
13	4,987	59,287	0	76.57	1.40	3.28	.00	286391
14	4,637	55,851	0	76.57	1.40	3.28	.00	266291
15	4,332	52,788	0	76.57	1.40	3.28	.00	248776
16	4,066	50,049	0	76.57	1.40	3.28	.00	233500
17	3,830	47,547	0	76.57	1.40	3.28	.00	219947
18	3,621	45,170	0	76.57	1.40	3.28	.00	207945
19	3,433	42,912	0	76.57	1.40	3.28	.00	197149
20	3,261	40,766	0	76.57	1.40	3.28	.00	187271
21	3,098	38,728	0	76.57	1.40	3.28	.00	177910
22	2,943	36,792	0	76.57	1.40	3.28	.00	169009
23	2,796	34,952	0	76.57	1.40	3.28	.00	160567
24	2,656	33,204	0	76.57	1.40	3.28	.00	152527
25	2,523	31,544	0	76.57	1.40	3.28	.00	144890
26	2,397	29,967	0	76.57	1.40	3.28	.00	137654
27	2,277	28,469	0	76.57	1.40	3.28	.00	130762
28	2,163	27,046	0	76.57	1.40	3.28	.00	124216
	237,878	2,035,968	0					13,158,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	240270	0	3090820	138124	2,952,696	2,753,389	1066023
2	194299	0	1766938	138124	1,628,814	1,320,756	555212
3	163124	0	1268067	138124	1,129,943	796,734	357145
4	139588	0	999567	138124	861,443	528,185	250342
5	122646	0	831744	138124	693,620	369,811	184347
6	109377	0	716041	138124	577,917	267,934	139916
7	98700	0	621865	138124	483,741	195,020	107301
8	89925	0	549690	138124	411,566	144,278	83647
9	82580	0	492670	138124	354,546	108,080	66056
10	76348	0	446526	138124	308,402	81,751	52710
11	70988	0	408260	138124	270,136	62,266	42409
12	66334	0	376155	138124	238,031	47,711	34367
13	62251	0	348642	138124	210,518	36,692	28009
14	58644	0	324935	138124	186,811	28,313	22945
15	55427	0	304203	138124	166,079	21,888	18879
16	52551	0	286051	138124	147,927	16,953	15597
17	49924	0	269871	138124	131,747	13,129	12927
18	47429	0	255374	138124	117,250	10,160	10737
19	45058	0	242207	138124	104,083	7,842	8936
20	42804	0	230075	138124	91,951	6,024	7447
21	40664	0	218574	138124	80,450	4,584	6205
22	38632	0	207641	138124	69,517	3,444	5172
23	36700	0	197267	138124	59,143	2,548	4310
24	34864	0	187391	138124	49,267	1,846	3591
25	33121	0	178011	138124	39,887	1,299	2993
26	31465	0	169119	138124	30,995	879	2494
27	29892	0	160654	138124	22,530	554	2078
28	28398	0	152614	138124	14,490	310	1731
	2142003	0	15300972	3867472	11,433,500	6,832,380	3093526

$/BBLRESV:	32.94	EQUIP VAL:	3,201		
$/BBLPROD:	0	WI OIL VAL:	5,875,901	RI OIL VAL:	2,660,457
WI PAYOUT:	4.4	GAS VAL:	956,472	GAS VAL:	433,066
RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,929,090	WI TOTAL:	6,835,570	RI TOTAL:	3,093,520

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 822 - KOTARA-RIDLEY UNIT W#21H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283839 - 21H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12680
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,068,990
01	KARNES COUNTY	1.000000	1,068,990
02	KARNES COUNTY ROAD &	1.000000	1,068,990
03	KARNES COUNTY HOSPIT	1.000000	1,068,990
30	KARNES CITY ISD (KAR	1.000000	1,068,990
42	ESCONDIDO WATERSHED	1.000000	1,068,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,903	52,305	0	70.85	3.94	3.94	.00	207396
2	2,996	47,073	0	72.18	3.93	3.93	.00	162188
3	2,429	42,368	0	73.51	3.92	3.92	.00	133917
4	2,046	38,130	0	74.88	3.92	3.92	.00	114903
5	1,765	34,319	0	76.27	3.61	3.61	.00	100962
6	1,552	30,888	0	77.69	3.60	3.60	.00	90431
7	1,386	27,799	0	77.69	3.60	3.60	.00	80759
8	1,250	25,020	0	77.69	3.60	3.60	.00	72834
9	1,139	22,519	0	77.69	3.60	3.60	.00	66367
10	1,047	20,270	0	77.69	3.60	3.60	.00	61006
	19,513	340,691	0					1,090,763

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154561	0	361957	117500	244,457	226,974	112508
2	138748	0	300936	116325	184,611	147,765	81340
3	124562	0	258479	115161	143,318	98,890	60752
4	112102	0	227005	114010	112,995	67,214	46395
5	92919	0	193881	112869	81,012	41,542	34457
6	83398	0	173829	111741	62,088	27,447	26863
7	75057	0	155816	111741	44,075	16,796	20939
8	67554	0	140388	111741	28,647	9,411	16405
9	60801	0	127168	111741	15,427	4,369	12922
10	54729	0	115735	111741	3,994	975	10226
	964431	0	2055194	1134570	920,624	641,383	422807

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,500			

$/BBLRESV: 23.26 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 340,404 RI OIL VAL: 224,398
WI PAYOUT: 3.7 GAS VAL: 300,979 GAS VAL: 198,409
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,068,990 WI TOTAL: 646,180 RI TOTAL: 422,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 151.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,119,620
LAST YR RI VAL: 541,540
LAST YR 8/8 VAL: 1,661,160

LAST YR OIL PROD: 6,612
LAST YR GAS PROD: 51,825

REMARKS1:
REMARKS2: API 255.35035 P#816328
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 2980 - KOTARA-RIDLEY UNIT W#24H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286189 - 24H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,484,180
01	KARNES COUNTY	1.000000	1,484,180
02	KARNES COUNTY ROAD &	1.000000	1,484,180
03	KARNES COUNTY HOSPIT	1.000000	1,484,180
30	KARNES CITY ISD (KAR	1.000000	1,484,180
42	ESCONDIDO WATERSHED	1.000000	1,484,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,374	53,114	0	70.85	3.95	3.95	.00	285561
2	4,123	45,214	0	72.18	3.94	3.94	.00	223199
3	3,347	39,362	0	73.51	3.93	3.93	.00	184528
4	2,816	34,853	0	74.88	3.93	3.93	.00	158147
5	2,430	31,272	0	76.27	3.61	3.61	.00	139002
6	2,137	28,358	0	77.69	3.61	3.61	.00	124518
7	1,907	25,941	0	77.69	3.61	3.61	.00	111116
8	1,722	23,903	0	77.69	3.61	3.61	.00	100337
9	1,568	22,164	0	77.69	3.61	3.61	.00	91363
10	1,443	20,660	0	77.69	3.61	3.61	.00	84080
11	1,333	19,345	0	77.69	3.61	3.61	.00	77671
12	1,240	18,189	0	77.69	3.61	3.61	.00	72252
13	1,159	17,164	0	77.69	3.61	3.61	.00	67532
14	1,087	16,249	0	77.69	3.61	3.61	.00	63337
15	1,025	15,424	0	77.69	3.61	3.61	.00	59724
	32,711	411,212	0					1,842,367

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157350	0	442911	105000	337,911	313,743	137672
2	133607	0	356806	103950	252,856	202,389	96442
3	116019	0	300547	102910	197,637	136,371	70640
4	102729	0	260876	101881	158,995	94,576	53318
5	84669	0	223671	100863	122,808	62,975	39750
6	76779	0	201297	99854	101,443	44,844	31108
7	70235	0	181351	99854	81,497	31,057	24371
8	64717	0	165054	99854	65,200	21,420	19287
9	60009	0	151372	99854	51,518	14,590	15382
10	55937	0	140017	99854	40,163	9,806	12372
11	52377	0	130048	99854	30,194	6,355	9992
12	49247	0	121499	99854	21,645	3,927	8117
13	46472	0	114004	99854	14,150	2,213	6623
14	43994	0	107331	99854	7,477	1,008	5423
15	41760	0	101484	99854	1,630	190	4459
	1155901	0	2998268	1513144	1,485,124	945,464	534956

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,000			

$/BBLRESV: 23.68 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 580,966 RI OIL VAL: 328,718
WI PAYOUT: 4.0 GAS VAL: 364,497 GAS VAL: 206,237
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,484,180 WI TOTAL: 949,220 RI TOTAL: 534,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 159.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 624,050
LAST YR RI VAL: 338,400
LAST YR 8/8 VAL: 962,450

LAST YR OIL PROD: 6,286
LAST YR GAS PROD: 53,120

REMARKS1:
REMARKS2: API 255.35938 P#839768
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 2979 - KOTARA-RIDLEY UNIT W#23H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286216 - 23H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	697,950
01	KARNES COUNTY	1.000000	697,950
02	KARNES COUNTY ROAD &	1.000000	697,950
03	KARNES COUNTY HOSPIT	1.000000	697,950
30	KARNES CITY ISD (KAR	1.000000	697,950
42	ESCONDIDO WATERSHED	1.000000	697,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,953	54,105	0	70.85	3.83	3.83	.00	156915
2	1,832	41,530	0	72.18	3.83	3.83	.00	99175
3	1,332	33,709	0	73.51	3.82	3.82	.00	73436
4	1,046	28,373	0	74.88	3.81	3.81	.00	58743
5	860	24,497	0	76.27	3.50	3.50	.00	49194
6	733	21,552	0	77.69	3.50	3.50	.00	42710
7	636	19,242	0	77.69	3.50	3.50	.00	37058
	9,392	223,008	0					517,231

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	155417	0	312332	89500	222,832	206,895	97083
2	119295	0	218470	88605	129,865	103,945	59050
3	96576	0	170012	87718	82,294	56,783	39959
4	81076	0	139819	86841	52,978	31,513	28576
5	64305	0	113499	85973	27,526	14,115	20171
6	56574	0	99284	85114	14,170	6,264	15344
7	50510	0	87568	85114	2,454	935	11768
	623753	0	1140984	608865	532,119	420,450	271951

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,500			

$/BBLRESV: 27.06 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 190,598 RI OIL VAL: 123,281
WI PAYOUT: 2.9 GAS VAL: 229,851 GAS VAL: 148,670
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 697,950 WI TOTAL: 426,000 RI TOTAL: 271,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 45.0 / 5.0
GAS: 173.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,345,330
LAST YR RI VAL: 615,970
LAST YR 8/8 VAL: 1,961,300

LAST YR OIL PROD: 7,323
LAST YR GAS PROD: 60,059

REMARKS1:
REMARKS2: API 255.35937 P#839605
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1873 - LOVE UNIT W#18H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286233 - 18H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12450
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,859	16,640	0	70.85	4.95	4.95	.00	258195
2	3,345	11,085	0	72.18	4.94	4.94	.00	181082
3	2,553	8,323	0	73.51	4.93	4.93	.00	140753
	10,757	36,048	0					580,030

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	440,240
01	KARNES COUNTY	1.000000	440,240
02	KARNES COUNTY ROAD &	1.000000	440,240
03	KARNES COUNTY HOSPIT	1.000000	440,240
30	KARNES CITY ISD (KAR	1.000000	440,240
42	ESCONDIDO WATERSHED	1.000000	440,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61776	0	319971	150000	169,971	157,814	99458
2	41070	0	222152	148500	73,652	58,952	60046
3	30774	0	171527	147015	24,512	16,913	40315
	133620	0	713650	445515	268,135	233,679	199819

$/BBLRESV: 23.54 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 189,926 RI OIL VAL: 162,406
WI PAYOUT: 2.0 GAS VAL: 43,753 GAS VAL: 37,413
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 440,240 WI TOTAL: 240,420 RI TOTAL: 199,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 36.0 / 5.0
GAS: 59.0 D B: 1.000 De/Dt: 39.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 974,350
LAST YR RI VAL: 538,500
LAST YR 8/8 VAL: 1,512,850

LAST YR OIL PROD: 5,848
LAST YR GAS PROD: 12,635

REMARKS1:
REMARKS2: API 255.35864 P#837873
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3477 - CROW A AC W#2H FULL WI DECIMAL = .758626 #WELLS: 1
RRC#, WELL#.....: 289235 - 2H RRC DIST..: 02 FULL RI DECIMAL = .241374 DEPTH: 13259
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8481 HCG.....: 6
ALT RRC#: 289235 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.727000	854,820
01	KARNES COUNTY	.727000	854,820
02	KARNES COUNTY ROAD &	.727000	854,820
03	KARNES COUNTY HOSPIT	.727000	854,820
32	RUNGE ISD	.727000	854,820
40	ECLETO CREEK WATERSH	.727000	854,820
80	NORDHEIM ISD (DEWITT	.273000	321,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,808	49,101	0	70.85	3.41	3.41	.00	258424
2	3,650	37,685	0	72.18	3.41	3.41	.00	199865
3	2,944	30,591	0	73.51	3.40	3.40	.00	164177
4	2,464	25,747	0	74.88	3.39	3.39	.00	139970
5	2,120	22,231	0	76.27	3.39	3.39	.00	122664
6	1,862	19,560	0	77.69	3.38	3.38	.00	109742
7	1,658	17,463	0	77.69	3.12	3.12	.00	97719
8	1,494	15,770	0	77.69	3.12	3.12	.00	88053
9	1,360	14,378	0	77.69	3.12	3.12	.00	80155
10	1,249	13,212	0	77.69	3.12	3.12	.00	73613
11	1,154	12,220	0	77.69	3.12	3.12	.00	68014
12	1,071	11,368	0	77.69	3.12	3.12	.00	63122
13	1,001	10,624	0	77.69	3.12	3.12	.00	58997
	26,835	279,950	0					1,524,515

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127020	0	385444	87500	297,944	276,635	114359
2	97488	0	297353	86625	210,728	168,668	76717
3	78904	0	243081	85758	157,323	108,554	54535
4	66215	0	206185	84901	121,284	72,144	40224
5	57172	0	179836	84051	95,785	49,117	30507
6	50155	0	159897	83211	76,686	33,899	23586
7	41333	0	139052	83211	55,841	21,280	17836
8	37326	0	125379	83211	42,168	13,853	13984
9	34031	0	114186	83211	30,975	8,772	11075
10	31272	0	104885	83211	21,674	5,292	8847
11	28924	0	96938	83211	13,727	2,889	7109
12	26907	0	90029	83211	6,818	1,237	5742
13	25146	0	84143	83211	932	146	4666
	701893	0	2226408	1094523	1,131,885	762,486	409187

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,500			

$/BBLRESV: 25.65 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 522,105 RI OIL VAL: 280,187
WI PAYOUT: 3.8 GAS VAL: 240,380 GAS VAL: 128,999
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,175,820 WI TOTAL: 766,630 RI TOTAL: 409,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 157.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,635,410
LAST YR RI VAL: 677,630
LAST YR 8/8 VAL: 2,313,040

LAST YR OIL PROD: 7,105
LAST YR GAS PROD: 75,396

REMARKS1: KARNES 72.7% DEWITT 27.3%
REMARKS2: API 255.36634 P#857868
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 739413 - LOVE UNIT W#8H-13H,21,23,26,28 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 10791 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12435
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,807,780
01	KARNES COUNTY	1.000000	12,807,780
02	KARNES COUNTY ROAD &	1.000000	12,807,780
03	KARNES COUNTY HOSPIT	1.000000	12,807,780
30	KARNES CITY ISD (KAR	1.000000	12,807,780
42	ESCONDIDO WATERSHED	1.000000	12,807,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,017	128,476	0	69.72	1.79	3.38	.00	3870349
2	54,446	75,170	0	71.02	1.79	3.38	.00	2900066
3	43,088	53,334	0	72.34	1.79	3.37	.00	2337739
4	35,660	41,367	0	73.67	1.79	3.36	.00	1970304
5	30,422	33,798	0	75.05	1.79	3.36	.00	1712378
6	26,526	28,576	0	76.44	1.78	3.35	.00	1520736
7	23,515	24,754	0	76.44	1.78	3.35	.00	1348115
8	21,118	21,832	0	76.44	1.78	3.35	.00	1210695
9	19,166	19,530	0	76.44	1.78	3.35	.00	1098787
10	17,544	17,666	0	76.44	1.78	3.35	.00	1005798
11	16,176	16,128	0	76.44	1.78	3.35	.00	927370
12	15,006	14,836	0	76.44	1.78	3.35	.00	860294
13	13,992	13,736	0	76.44	1.78	3.35	.00	802161
14	13,106	12,785	0	76.44	1.78	3.35	.00	751367
15	12,327	11,961	0	76.44	1.78	3.35	.00	706707
16	11,635	11,236	0	76.44	1.78	3.35	.00	667035
	427,744	525,185	0					23,689,901

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.72 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
662,179			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	172479	0	4042828	834179*	3,208,649	2,979,166	1304267
2	100916	0	3000982	834179*	2,166,803	1,734,331	835365
3	71601	0	2409340	834179*	1,575,161	1,086,877	581137
4	55535	0	2025839	834179*	1,191,660	708,847	423996
5	45374	0	1757752	834179*	923,573	473,599	319460
6	38149	0	1558885	662179	896,706	396,398	246110
7	33047	0	1381162	662179	718,983	273,997	189522
8	29146	0	1239841	662179	577,662	189,773	147884
9	26073	0	1124860	662179	462,681	131,036	116637
10	23584	0	1029382	662179	367,203	89,653	92794
11	21531	0	948901	662179	286,722	60,346	74366
12	19806	0	880100	662179	217,921	39,539	59969
13	18338	0	820499	662179	158,320	24,763	48608
14	17068	0	768435	662179	106,256	14,327	39582
15	15968	0	722675	662179	60,496	7,032	32366
16	15000	0	682035	662179	19,856	1,989	26559
	703615	0	24393516	1145486	12,938,652	8,211,673	4538622

$/BBLRESV: 24.86 EQUIP VAL: 57,493
$/BBLPROD: 0 WI OIL VAL: 7,974,807 RI OIL VAL: 4,407,705
WI PAYOUT: 4.1 GAS VAL: 236,857 GAS VAL: 130,912
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,807,780 WI TOTAL: 8,269,160 RI TOTAL: 4,538,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.7 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 508.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,981,980
LAST YR RI VAL: 2,620,430
LAST YR 8/8 VAL: 7,602,410

LAST YR OIL PROD: 82,507
LAST YR GAS PROD: 233,874
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 97 - FRANKE UNIT W#5H-7H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 10829 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12430
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,342	68,030	0	71.41	4.15	4.15	.00	339662
	6,342	68,030	0					339,662

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	332,980
01	KARNES COUNTY	1.000000	332,980
02	KARNES COUNTY ROAD &	1.000000	332,980
03	KARNES COUNTY HOSPIT	1.000000	332,980
30	KARNES CITY ISD (KAR	1.000000	332,980
42	ESCONDIDO WATERSHED	1.000000	332,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	211743	0	551405	416000	135,405	125,721	171396
	211743	0	551405	416000	135,405	125,721	171396

$/BBLRESV: 16.28 EQUIP VAL: 35,857
$/BBLPROD: 0 WI OIL VAL: 77,443 RI OIL VAL: 105,579
WI PAYOUT: .0 GAS VAL: 48,278 GAS VAL: 65,817
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 332,980 WI TOTAL: 161,580 RI TOTAL: 171,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
416,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: 1.000 De/Dt: 50.0 / 5.0
GAS: 269.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,718,730
LAST YR RI VAL: 2,232,290
LAST YR 8/8 VAL: 6,951,020

LAST YR OIL PROD: 15,264
LAST YR GAS PROD: 117,829

REMARKS1:
REMARKS2: API 255.32462 P#762568
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 685 - KOTARA-RIDLEY 8H-9H,12-14H,18H FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 11273 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12403
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,456	177,549	0	69.04	1.31	2.68	.00	1318112
2	22,115	160,612	0	70.32	1.31	2.67	.00	1166345
3	19,550	146,627	0	71.63	1.30	2.67	.00	1050275
	67,121	484,788	0					3,534,732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,940,560
01	KARNES COUNTY	1.000000	1,940,560
02	KARNES COUNTY ROAD &	1.000000	1,940,560
03	KARNES COUNTY HOSPIT	1.000000	1,940,560
30	KARNES CITY ISD (KAR	1.000000	1,940,560
42	ESCONDIDO WATERSHED	1.000000	1,940,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	174442	0	1492554	1100777*	391,777	365,332	522925
2	157801	0	1324146	1093777	230,369	186,800	407492
3	142961	0	1193236	1093777	99,459	70,129	322836
	475204	0	4009936	3288331	721,605	622,261	1253253

$/BBLRESV: 10.90 EQUIP VAL: 65,047
$/BBLPROD: 0 WI OIL VAL: 548,519 RI OIL VAL: 1,104,734
WI PAYOUT: 2.7 GAS VAL: 73,742 GAS VAL: 148,518
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,940,560 WI TOTAL: 687,310 RI TOTAL: 1,253,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.97 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,093,777			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.3 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: 513.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,206,420
LAST YR RI VAL: 2,792,890
LAST YR 8/8 VAL: 6,999,310

LAST YR OIL PROD: 29,479
LAST YR GAS PROD: 256,796
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34659 P#807979
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3841 - LOVE SIENKIEWICZ B W#2H FULL WI DECIMAL = .743720 #WELLS: 1
RRC#, WELL#.....: 12436 - RRC DIST..: 02 FULL RI DECIMAL = .256280 DEPTH: 12603
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,313,530
01	KARNES COUNTY	1.000000	7,313,530
02	KARNES COUNTY ROAD &	1.000000	7,313,530
03	KARNES COUNTY HOSPIT	1.000000	7,313,530
30	KARNES CITY ISD (KAR	.470000	3,437,360
31	KENEDY ISD	.530000	3,876,180
42	ESCONDIDO WATERSHED	1.000000	7,313,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,981	209,103	0	69.86	2.46	3.94	.00	2285089
2	29,302	133,064	0	71.14	2.45	3.94	.00	1550317
3	22,004	97,808	0	72.46	2.45	3.93	.00	1185794
4	17,626	77,376	0	73.81	2.44	3.92	.00	967561
5	14,703	64,018	0	75.18	2.44	3.91	.00	822087
6	12,613	54,603	0	76.57	2.43	3.90	.00	718268
7	11,046	47,603	0	76.57	2.43	3.90	.00	629033
8	9,822	42,198	0	76.57	2.43	3.90	.00	559330
9	8,845	37,897	0	76.57	2.43	3.90	.00	503693
10	8,043	34,389	0	76.57	2.43	3.90	.00	458022
11	7,377	31,475	0	76.57	2.43	3.90	.00	420095
	185,362	829,534	0					10,099,289

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	382565	0	2667654	547432*	2,120,222	1,968,584	931161
2	242458	0	1792775	547432*	1,245,343	996,785	542137
3	178217	0	1364011	547432*	816,579	563,447	357579
4	140412	0	1107973	449732	658,241	391,548	252090
5	116172	0	938259	449732	488,527	250,512	185238
6	98681	0	816949	449732	367,217	162,332	140052
7	86030	0	715063	449732	265,331	101,115	106568
8	76262	0	635592	449732	185,860	61,059	82353
9	68489	0	572182	449732	122,450	34,680	64458
10	62149	0	520171	449732	70,439	17,197	50949
11	56883	0	476978	449732	27,246	5,734	40619
	1508318	0	11607607	5240152	6,367,455	4,552,993	2753204

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
449,732			

$/BBLRESV: 28.74 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 3,961,363 RI OIL VAL: 2,395,444
WI PAYOUT: 3.6 GAS VAL: 591,625 GAS VAL: 357,757
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,313,530 WI TOTAL: 4,560,330 RI TOTAL: 2,753,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.9 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: 769.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,892,860
LAST YR RI VAL: 2,888,390
LAST YR 8/8 VAL: 10,781,250

LAST YR OIL PROD: 77,512
LAST YR GAS PROD: 390,933
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37404 P#876758
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3840 - LOVE SIENKIEWICZ A W#1H FULL WI DECIMAL = .744376 #WELLS: 1
RRC#, WELL#.....: 12437 - RRC DIST..: 02 FULL RI DECIMAL = .255624 DEPTH: 12728
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,761	281,263	0	69.86	2.47	3.98	.00	2379668
2	25,118	154,415	0	71.14	2.46	3.97	.00	1330121
3	17,405	107,004	0	72.46	2.46	3.96	.00	938782
4	13,331	81,968	0	73.81	2.45	3.96	.00	732437
5	10,808	66,450	0	75.18	2.45	3.95	.00	604839
	112,423	691,100	0					5,985,847

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,427,170
01	KARNES COUNTY	1.000000	5,427,170
02	KARNES COUNTY ROAD &	1.000000	5,427,170
03	KARNES COUNTY HOSPIT	1.000000	5,427,170
30	KARNES CITY ISD (KAR	.470000	2,550,770
31	KENEDY ISD	.530000	2,876,400
42	ESCONDIDO WATERSHED	1.000000	5,427,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	517133	0	2896801	711411*	2,185,390	2,029,091	1028871
2	282759	0	1612880	711411*	901,469	721,545	497451
3	195942	0	1134724	711411*	423,313	292,091	303691
4	149487	0	881924	635511	246,413	146,576	205094
5	121186	0	726025	635511	90,514	46,414	146514
	1266507	0	7252354	3405255	3,847,099	3,235,717	2181621

$/BBLRESV:	31.91	EQUIP VAL:	9,833		
$/BBLPROD:	0	WI OIL VAL:	2,670,651	RI OIL VAL:	1,800,636
WI PAYOUT:	2.4	GAS VAL:	565,063	GAS VAL:	380,983
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,427,170	WI TOTAL:	3,245,550	RI TOTAL:	2,181,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
635,511			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.0 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 1,180.0 D B: 1.000 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,794,180
LAST YR RI VAL: 4,399,010
LAST YR 8/8 VAL: 15,193,190

LAST YR OIL PROD: 108,966
LAST YR GAS PROD: 539,958
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37403 P#876756
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 4035 - LOVE KOTARA RIDLEY SIENK A W1H FULL WI DECIMAL = .747901 #WELLS: 1
RRC#, WELL#.....: 12669 - RRC DIST..: 02 FULL RI DECIMAL = .252099 DEPTH: 12646
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,131,280
01	KARNES COUNTY	1.000000	10,131,280
02	KARNES COUNTY ROAD &	1.000000	10,131,280
03	KARNES COUNTY HOSPIT	1.000000	10,131,280
30	KARNES CITY ISD (KAR	.640000	6,484,020
31	KENEDY ISD	.360000	3,647,260
42	ESCONDIDO WATERSHED	1.000000	10,131,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.69 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
276,582			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 276.9 D B: 1.000 De/Dt: 59.0 / 5.0
GAS: 1,612.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 203,814
LAST YR GAS PROD: 676,275

REMARKS1:
REMARKS2: API 255.37620 P#883707
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,582	359,202	0	69.68	1.73	3.80	.00	3261382
2	32,560	184,330	0	70.99	1.73	3.79	.00	1728724
3	22,157	124,902	0	72.31	1.72	3.78	.00	1198267
4	16,817	94,588	0	73.65	1.72	3.78	.00	926329
5	13,555	76,152	0	75.01	1.72	3.77	.00	760436
6	11,357	63,742	0	76.41	1.72	3.76	.00	649020
7	9,770	54,814	0	76.41	1.72	3.76	.00	558327
8	8,574	48,085	0	76.41	1.72	3.76	.00	489979
9	7,640	42,829	0	76.41	1.72	3.76	.00	436604
10	6,891	38,609	0	76.41	1.72	3.76	.00	393801
11	6,271	35,144	0	76.41	1.72	3.76	.00	358370
12	5,756	32,252	0	76.41	1.72	3.76	.00	328939
13	5,318	29,799	0	76.41	1.72	3.76	.00	303908
14	4,944	27,693	0	76.41	1.72	3.76	.00	282535
15	4,617	25,868	0	76.41	1.72	3.76	.00	263848
16	4,333	24,266	0	76.41	1.72	3.76	.00	247618
	223,142	1,262,275	0					12,188,087

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	464760	0	3726142	276582	3,449,560	3,216,715	1351910
2	238499	0	1967223	276582	1,690,641	1,370,890	623431
3	160673	0	1358940	276582	1,082,358	763,182	376859
4	121677	0	1048006	276582	771,424	472,991	254372
5	97961	0	858397	276582	581,815	310,200	182274
6	81997	0	731017	276582	454,435	210,685	135807
7	70512	0	628839	276582	352,257	142,012	102474
8	61856	0	551835	276582	275,253	96,493	78878
9	55095	0	491699	276582	215,117	65,576	61649
10	49666	0	443467	276582	166,885	44,238	48771
11	45209	0	403579	276582	126,997	29,272	38934
12	41489	0	370428	276582	93,846	18,811	31346
13	38333	0	342241	276582	65,659	11,444	25405
14	35624	0	318159	276582	41,577	6,301	20716
15	33276	0	297124	276582	20,542	2,707	16971
16	31216	0	278834	276582	2,252	258	13970
	1627843	0	13815930	4425312	9,390,618	6,761,775	3363767

$/BBLRESV: 35.74 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 5,965,076 RI OIL VAL: 2,967,435
WI PAYOUT: 3.7 GAS VAL: 796,693 GAS VAL: 396,329
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,131,280 WI TOTAL: 6,767,520 RI TOTAL: 3,363,760

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 4036 - LOVE SIENKIEWICZ C W#3H FULL WI DECIMAL = .746964 #WELLS: 1
RRC#, WELL#.....: 12670 - RRC DIST..: 02 FULL RI DECIMAL = .253036 DEPTH: 12528
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,438,950
01	KARNES COUNTY	1.000000	6,438,950
02	KARNES COUNTY ROAD &	1.000000	6,438,950
03	KARNES COUNTY HOSPIT	1.000000	6,438,950
30	KARNES CITY ISD (KAR	.470000	3,026,310
31	KENEDY ISD	.530000	3,412,640
42	ESCONDIDO WATERSHED	1.000000	6,438,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,008	215,218	0	71.41	1.73	4.18	.00	2027373
2	19,503	121,253	0	72.74	1.73	4.17	.00	1059679
3	13,215	84,808	0	74.09	1.72	4.17	.00	731352
4	10,003	65,282	0	75.47	1.72	4.16	.00	563903
5	8,054	53,083	0	76.87	1.72	4.15	.00	462454
6	6,740	44,735	0	78.30	1.72	4.15	.00	394204
7	5,796	38,658	0	78.30	1.72	4.15	.00	338992
8	5,084	34,036	0	78.30	1.72	4.15	.00	297349
9	4,528	30,401	0	78.30	1.72	4.15	.00	264830
10	4,081	27,469	0	78.30	1.72	4.15	.00	238687
11	3,714	25,054	0	78.30	1.72	4.15	.00	217222
12	3,409	23,030	0	78.30	1.72	4.15	.00	199383
13	3,148	21,305	0	78.30	1.72	4.15	.00	184118
14	2,925	19,823	0	78.30	1.72	4.15	.00	171075
15	2,732	18,533	0	78.30	1.72	4.15	.00	159787
16	2,564	17,400	0	78.30	1.72	4.15	.00	149961
17	2,416	16,400	0	78.30	1.72	4.15	.00	141305
	135,920	856,488	0					7,601,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278115	0	2305488	156927	2,148,561	2,003,533	856429
2	156689	0	1216368	156927	1,059,441	859,068	400030
3	108959	0	840311	156927	683,384	481,860	243034
4	83873	0	647776	156927	490,849	300,959	164201
5	68200	0	530654	156927	373,727	199,256	117782
6	57475	0	451679	156927	294,752	136,653	87808
7	49667	0	388659	156927	231,732	93,422	66322
8	43729	0	341078	156927	184,151	64,556	51078
9	39059	0	303889	156927	146,962	44,800	39937
10	35292	0	273979	156927	117,052	31,028	31595
11	32189	0	249411	156927	92,484	21,317	25237
12	29588	0	228971	156927	72,044	14,441	20327
13	27372	0	211490	156927	54,563	9,509	16474
14	25468	0	196543	156927	39,616	6,004	13432
15	23811	0	183598	156927	26,671	3,515	11007
16	22355	0	172316	156927	15,389	1,764	9062
17	21070	0	162375	156927	5,448	543	7492
	1102911	0	8704585	2667759	6,036,826	4,272,228	2161247

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,927			

$/BBLRESV: 36.75 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 3,730,915 RI OIL VAL: 1,887,406
WI PAYOUT: 3.8 GAS VAL: 541,308 GAS VAL: 273,839
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,438,950 WI TOTAL: 4,277,700 RI TOTAL: 2,161,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.6 D B: 1.000 De/Dt: 60.0 / 5.0
GAS: 881.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 131,885
LAST YR GAS PROD: 409,935

REMARKS1:
REMARKS2: API 255.37619 P#883700
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 4034 - LOVE KOTARA RIDLEY D W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12671 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12403
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,511,500
01	KARNES COUNTY	1.000000	5,511,500
02	KARNES COUNTY ROAD &	1.000000	5,511,500
03	KARNES COUNTY HOSPIT	1.000000	5,511,500
30	KARNES CITY ISD (KAR	1.000000	5,511,500
42	ESCONDIDO WATERSHED	1.000000	5,511,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,093	159,030	0	69.53	1.63	3.80	.00	1777865
2	17,981	89,594	0	70.83	1.63	3.79	.00	955196
3	12,290	62,666	0	72.15	1.63	3.78	.00	665043
4	9,348	48,237	0	73.48	1.63	3.78	.00	515168
5	7,545	39,223	0	74.85	1.62	3.77	.00	423557
6	6,327	33,053	0	76.24	1.62	3.76	.00	361778
7	5,447	28,563	0	76.24	1.62	3.76	.00	311459
8	4,782	25,149	0	76.24	1.62	3.76	.00	273435
9	4,261	22,464	0	76.24	1.62	3.76	.00	243644
10	3,843	20,297	0	76.24	1.62	3.76	.00	219743
11	3,500	18,510	0	76.24	1.62	3.76	.00	200130
12	3,213	17,015	0	76.24	1.62	3.76	.00	183719
13	2,970	15,741	0	76.24	1.62	3.76	.00	169825
14	2,761	14,648	0	76.24	1.62	3.76	.00	157874
15	2,578	13,694	0	76.24	1.62	3.76	.00	147410
16	2,418	12,857	0	76.24	1.62	3.76	.00	138261
17	2,278	12,118	0	76.24	1.62	3.76	.00	130256
	125,635	632,859	0					6,874,363

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	194414	0	1972279	137861	1,834,418	1,710,595	696543
2	109529	0	1064725	137861	926,864	751,567	331330
3	76609	0	741652	137861	603,791	425,739	202436
4	58970	0	574138	137861	436,277	267,498	137375
5	47656	0	471213	137861	333,352	177,730	98792
6	40159	0	401937	137861	264,076	122,431	73773
7	34704	0	346163	137861	208,302	83,977	55756
8	30556	0	303991	137861	166,130	58,239	42963
9	27294	0	270938	137861	133,077	40,567	33598
10	24661	0	244404	137861	106,543	28,242	26591
11	22490	0	222620	137861	84,759	19,536	21250
12	20673	0	204392	137861	66,531	13,336	17115
13	19125	0	188950	137861	51,089	8,904	13882
14	17797	0	175671	137861	37,810	5,730	11322
15	16638	0	164048	137861	26,187	3,452	9275
16	15621	0	153882	137861	16,021	1,836	7633
17	14723	0	144979	137861	7,118	709	6309
	771619	0	7645982	2343637	5,302,345	3,720,088	1785943

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.52 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,861			

$/BBLRESV: 35.50 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 3,344,660 RI OIL VAL: 1,605,707
WI PAYOUT: 3.8 GAS VAL: 375,424 GAS VAL: 180,234
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,511,500 WI TOTAL: 3,725,560 RI TOTAL: 1,785,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.8 D B: 1.000 De/Dt: 58.0 / 5.0
GAS: 651.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,270
LAST YR GAS PROD: 349,628

REMARKS1:
REMARKS2: API 255.37608 P#883580
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 4239 - FRANKE-MAKOWSKI (SA) B W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12722 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12380
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,911	132,105	0	71.41	3.72	3.72	.00	1012826
2	5,491	48,364	0	72.74	3.72	3.72	.00	299562
3	3,328	30,258	0	74.09	3.71	3.71	.00	184929
4	2,393	22,073	0	75.47	3.70	3.70	.00	135450
5	1,871	17,386	0	76.87	3.69	3.69	.00	107868
6	1,535	14,345	0	78.30	3.69	3.69	.00	90143
7	1,301	12,210	0	78.30	3.69	3.69	.00	76401
	34,830	276,741	0					1,907,179

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,423,310
01	KARNES COUNTY	1.000000	2,423,310
02	KARNES COUNTY ROAD &	1.000000	2,423,310
03	KARNES COUNTY HOSPIT	1.000000	2,423,310
30	KARNES CITY ISD (KAR	1.000000	2,423,310
42	ESCONDIDO WATERSHED	1.000000	2,423,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	368573	0	1381399	100000	1,281,399	1,194,905	431269
2	134936	0	434498	100000	334,498	271,234	118990
3	84193	0	269122	100000	169,122	119,249	64649
4	61253	0	196703	100000	96,703	59,292	41450
5	48116	0	155984	100000	55,984	29,848	28833
6	39700	0	129843	100000	29,843	13,836	21053
7	33791	0	110192	100000	10,192	4,109	15673
	770562	0	2677741	700000	1,977,741	1,692,473	721917

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 46.15 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,205,437 RI OIL VAL: 514,174
WI PAYOUT: 2.5 GAS VAL: 487,034 GAS VAL: 207,742
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,423,310 WI TOTAL: 1,701,390 RI TOTAL: 721,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.5 D B: 1.000 De/Dt: 89.0 / 5.0
GAS: 902.0 D B: 1.000 De/Dt: 80.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37723 P#888235
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 4242 - FRANKE-MAKOWSKI (SA) A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12734 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12327
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,777	59,853	0	71.41	3.72	3.72	.00	844977
2	4,434	16,831	0	72.74	3.72	3.72	.00	241897
3	2,675	10,169	0	74.09	3.71	3.71	.00	148643
4	1,921	7,307	0	75.47	3.70	3.70	.00	108733
5	1,499	5,707	0	76.87	3.69	3.69	.00	86421
	26,306	99,867	0					1,430,671

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,570,220
01	KARNES COUNTY	1.000000	1,570,220
02	KARNES COUNTY ROAD &	1.000000	1,570,220
03	KARNES COUNTY HOSPIT	1.000000	1,570,220
30	KARNES CITY ISD (KAR	1.000000	1,570,220
42	ESCONDIDO WATERSHED	1.000000	1,570,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	166990	0	1011967	100000	911,967	850,409	315932
2	46958	0	288855	100000	188,855	153,137	79105
3	28295	0	176938	100000	76,938	54,249	42505
4	20277	0	129010	100000	29,010	17,787	27185
5	15794	0	102215	100000	2,215	1,181	18894
	278314	0	1708985	500000	1,208,985	1,076,763	483621

$/BBLRESV: 45.69 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 901,408 RI OIL VAL: 404,861
WI PAYOUT: 1.9 GAS VAL: 175,354 GAS VAL: 78,759
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,570,220 WI TOTAL: 1,086,600 RI TOTAL: 483,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.6 D B: 1.000 De/Dt: 90.0 / 5.0
GAS: 647.0 D B: 1.000 De/Dt: 90.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37722 P#888233
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 4263 - FRANKE-MAKOWSKI (SA) C W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12735 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12333
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,501	199,166	0	69.22	1.31	3.74	.00	1375799
2	8,849	100,782	0	70.50	1.31	3.74	.00	467891
3	5,453	67,988	0	71.82	1.30	3.73	.00	293726
4	3,954	51,376	0	73.15	1.30	3.72	.00	216926
5	3,103	41,310	0	74.51	1.30	3.72	.00	173403
6	2,554	34,544	0	75.89	1.30	3.71	.00	145367
	50,414	495,166	0					2,673,112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,938,110
01	KARNES COUNTY	1.000000	2,938,110
02	KARNES COUNTY ROAD &	1.000000	2,938,110
03	KARNES COUNTY HOSPIT	1.000000	2,938,110
30	KARNES CITY ISD (KAR	1.000000	2,938,110
42	ESCONDIDO WATERSHED	1.000000	2,938,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	195681	0	1571480	173717	1,397,763	1,303,414	603932
2	99018	0	566909	173717	393,192	318,828	205552
3	66288	0	360014	173717	186,297	131,360	116250
4	50092	0	267018	173717	93,301	57,207	75917
5	40277	0	213680	173717	39,963	21,307	53356
6	33680	0	179047	173717	5,330	2,471	39155
	485036	0	3158148	1042302	2,115,846	1,834,587	1094162

$/BBLRESV: 41.07 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 1,552,826 RI OIL VAL: 926,117
WI PAYOUT: 2.3 GAS VAL: 281,760 GAS VAL: 168,044
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,938,110 WI TOTAL: 1,843,950 RI TOTAL: 1,094,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,717			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.9 D B: 1.000 De/Dt: 84.0 / 5.0
GAS: 907.0 D B: 1.000 De/Dt: 61.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37724 P#888236
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 263665 - LOVE UNIT W#1H (CHILD W#29H) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 263665 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12587
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,819,100
01	KARNES COUNTY	1.000000	2,819,100
02	KARNES COUNTY ROAD &	1.000000	2,819,100
03	KARNES COUNTY HOSPIT	1.000000	2,819,100
30	KARNES CITY ISD (KAR	1.000000	2,819,100
42	ESCONDIDO WATERSHED	1.000000	2,819,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,887	19,039	0	70.85	3.71	3.71	.00	631645
2	10,118	16,204	0	72.18	3.70	3.70	.00	547738
3	8,807	14,106	0	73.51	3.70	3.70	.00	485552
4	7,798	12,491	0	74.88	3.69	3.69	.00	437936
5	6,996	11,206	0	76.27	3.68	3.68	.00	400189
6	6,343	10,164	0	77.69	3.68	3.68	.00	369591
7	5,804	9,296	0	77.69	3.68	3.68	.00	338185
8	5,348	8,564	0	77.69	3.68	3.68	.00	311615
9	4,958	7,943	0	77.69	3.68	3.68	.00	288890
10	4,620	7,401	0	77.69	3.68	3.68	.00	269196
11	4,325	6,932	0	77.69	3.68	3.68	.00	252007
12	4,067	6,517	0	77.69	3.68	3.68	.00	236974
13	3,840	6,149	0	77.69	3.68	3.68	.00	223747
14	3,632	5,821	0	77.69	3.68	3.68	.00	211628
15	3,449	5,524	0	77.69	3.68	3.68	.00	200965
16	3,277	5,248	0	77.69	3.68	3.68	.00	190943
17	3,113	4,986	0	77.69	3.68	3.68	.00	181387
18	2,957	4,737	0	77.69	3.68	3.68	.00	172297
19	2,809	4,500	0	77.69	3.68	3.68	.00	163673
20	2,669	4,275	0	77.69	3.68	3.68	.00	155516
21	2,536	4,061	0	77.69	3.68	3.68	.00	147766
	109,353	175,164	0					6,217,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52976	0	684621	160500	524,121	486,636	212803
2	44966	0	592704	158895	433,809	347,225	160202
3	39144	0	524696	157306	367,390	253,503	123323
4	34569	0	472505	155732	316,773	188,429	96571
5	30929	0	431118	154175	276,943	142,013	76618
6	28053	0	397644	152634	245,010	108,309	61452
7	25657	0	363842	152634	211,208	80,490	48894
8	23637	0	335252	152634	182,618	59,994	39175
9	21923	0	310813	152634	158,179	44,798	31583
10	20427	0	289623	152634	136,989	33,445	25591
11	19132	0	271139	152634	118,505	24,942	20832
12	17987	0	254961	152634	102,327	18,566	17035
13	16971	0	240718	152634	88,084	13,777	13985
14	16066	0	227694	152634	75,060	10,121	11503
15	15246	0	216211	152634	63,577	7,391	9498
16	14484	0	205427	152634	52,793	5,290	7847
17	13761	0	195148	152634	42,514	3,673	6482
18	13074	0	185371	152634	32,737	2,438	5354
19	12420	0	176093	152634	23,459	1,506	4423
20	11799	0	167315	152634	14,681	812	3654
21	11208	0	158974	152634	6,340	303	3020
	484429	0	6701869	3228752	3,473,117	1,833,661	979845

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.6 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 57.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 730,540
LAST YR RI VAL: 409,310
LAST YR 8/8 VAL: 1,139,850

LAST YR OIL PROD: 4,993
LAST YR GAS PROD: 3,865

REMARKS1: CHILD W#29H RRC 286326
REMARKS2:
MC1:
MC2:

$/BBLRESV: 20.74 EQUIP VAL: 5,605
$/BBLPROD: 0 WI OIL VAL: 1,701,118 RI OIL VAL: 909,019
WI PAYOUT: 4.7 GAS VAL: 132,541 GAS VAL: 70,825
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,819,100 WI TOTAL: 1,839,260 RI TOTAL: 979,840

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 263666 - LOVE UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263666 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12527
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,638	14,198	0	70.85	5.81	5.81	.00	193314
2	2,315	12,777	0	72.18	5.80	5.80	.00	125323
3	1,698	11,500	0	73.51	5.79	5.79	.00	93615
4	1,343	10,349	0	74.88	5.78	5.78	.00	75423
5	1,110	9,313	0	76.27	5.78	5.78	.00	63495
6	944	8,381	0	77.69	5.77	5.77	.00	55005
7	823	7,544	0	77.69	5.77	5.77	.00	47954
8	729	6,789	0	77.69	5.77	5.77	.00	42477
9	654	6,110	0	77.69	5.77	5.77	.00	38107
10	593	5,498	0	77.69	5.77	5.77	.00	34553
11	542	4,949	0	77.69	5.77	5.77	.00	31581
	14,389	97,408	0					800,847

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	718,390
01	KARNES COUNTY	1.000000	718,390
02	KARNES COUNTY ROAD &	1.000000	718,390
03	KARNES COUNTY HOSPIT	1.000000	718,390
30	KARNES CITY ISD (KAR	1.000000	718,390
42	ESCONDIDO WATERSHED	1.000000	718,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61868	0	255182	54000	201,182	186,794	79319
2	55580	0	180903	53460	127,443	102,006	48896
3	49939	0	143554	52925	90,629	62,535	33740
4	44863	0	120286	52395	67,891	40,384	24584
5	40372	0	103867	51872	51,995	26,662	18459
6	36269	0	91274	51353	39,921	17,648	14105
7	32647	0	80601	51353	29,248	11,147	10831
8	29379	0	71856	51353	20,503	6,736	8397
9	26441	0	64548	51353	13,195	3,737	6559
10	23793	0	58346	51353	6,993	1,708	5155
11	21417	0	52998	51353	1,645	346	4072
	422568	0	1223415	572770	650,645	459,703	254117

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

$/BBLRESV: 27.88 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 300,921 RI OIL VAL: 166,345
WI PAYOUT: 3.7 GAS VAL: 158,781 GAS VAL: 87,772
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 718,390 WI TOTAL: 464,270 RI TOTAL: 254,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 43.0 / 5.0
GAS: 41.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,081,620
LAST YR RI VAL: 504,240
LAST YR 8/8 VAL: 1,585,860

LAST YR OIL PROD: 3,937
LAST YR GAS PROD: 15,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 264360 - LB HAILEY UT W#2H (CHILD W#6H) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 264360 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12867
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,030,100
01	KARNES COUNTY	1.000000	9,030,100
02	KARNES COUNTY ROAD &	1.000000	9,030,100
03	KARNES COUNTY HOSPIT	1.000000	9,030,100
30	KARNES CITY ISD (KAR	.500000	4,515,050
31	KENEDY ISD	.500000	4,515,050
42	ESCONDIDO WATERSHED	1.000000	9,030,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.7 D B: 1.000 De/Dt: 66.0 / 5.0
GAS: 1,709.0 D B: 1.000 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,990
LAST YR RI VAL: 98,030
LAST YR 8/8 VAL: 211,020

LAST YR OIL PROD: 1,034
LAST YR GAS PROD: 1,456

REMARKS1: R/C 1.11.24 W#2H
REMARKS2: API 255.31883 P#710867
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,236	451,105	0	70.85	3.38	3.38	.00	2031765
2	17,974	277,091	0	72.18	3.38	3.38	.00	973022
3	11,872	200,548	0	73.51	3.37	3.37	.00	654533
4	8,878	157,266	0	74.88	3.36	3.36	.00	498588
5	7,093	129,389	0	76.27	3.36	3.36	.00	405737
6	5,906	109,920	0	77.69	3.35	3.35	.00	344128
7	5,062	95,552	0	77.69	3.35	3.35	.00	294950
8	4,425	84,512	0	77.69	3.35	3.35	.00	257834
9	3,933	75,757	0	77.69	3.35	3.35	.00	229166
10	3,540	68,647	0	77.69	3.35	3.35	.00	206267
11	3,217	62,758	0	77.69	3.35	3.35	.00	187447
12	2,949	57,801	0	77.69	3.35	3.35	.00	171831
13	2,721	53,571	0	77.69	3.35	3.35	.00	158546
14	2,527	49,915	0	77.69	3.35	3.35	.00	147242
15	2,359	46,729	0	77.69	3.35	3.35	.00	137453
16	2,214	43,924	0	77.69	3.35	3.35	.00	129004
17	2,080	41,436	0	77.69	3.35	3.35	.00	121196
18	1,964	39,217	0	77.69	3.35	3.35	.00	114437
19	1,860	37,224	0	77.69	3.35	3.35	.00	108378
20	1,767	35,363	0	77.69	3.35	3.35	.00	102959
21	1,679	33,595	0	77.69	3.35	3.35	.00	97831
22	1,595	31,915	0	77.69	3.35	3.35	.00	92937
23	1,515	30,319	0	77.69	3.35	3.35	.00	88275
24	1,439	28,803	0	77.69	3.35	3.35	.00	83847
25	1,367	27,363	0	77.69	3.35	3.35	.00	79652
26	1,299	25,995	0	77.69	3.35	3.35	.00	75689
27	1,234	24,695	0	77.69	3.35	3.35	.00	71902
28	1,172	23,460	0	77.69	3.35	3.35	.00	68290
	141,877	2,343,870	0					7,932,906

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1143551	0	3175316	100000	3,075,316	2,855,369	986994
2	702426	0	1675448	99000	1,576,448	1,261,805	452857
3	506885	0	1161418	98010	1,063,408	733,762	272976
4	396310	0	894898	97029	797,869	474,604	182899
5	326060	0	731797	96059	635,738	326,000	130056
6	276174	0	620302	95099	525,203	232,171	95861
7	240074	0	535024	95099	439,925	167,651	71898
8	212336	0	470170	95099	375,071	123,218	54941
9	190339	0	419505	95099	324,406	91,875	42627
10	172476	0	378743	95099	283,644	69,252	33466
11	157679	0	345126	95099	250,027	52,624	26517
12	145225	0	317056	95099	221,957	40,272	21184
13	134597	0	293143	95099	198,044	30,976	17031
14	125411	0	272653	95099	177,554	23,942	13775
15	117407	0	254860	95099	159,761	18,570	11196
16	110359	0	239363	95099	144,264	14,457	9144
17	104108	0	225304	95099	130,205	11,248	7484
18	98533	0	212970	95099	117,871	8,778	6151
19	93525	0	201903	95099	106,804	6,857	5071
20	88850	0	191809	95099	96,710	5,352	4190
21	84407	0	182238	95099	87,139	4,157	3461
22	80186	0	173123	95099	78,024	3,209	2859
23	76176	0	164451	95099	69,352	2,459	2362
24	72368	0	156215	95099	61,116	1,868	1951
25	68750	0	148402	95099	53,303	1,404	1612
26	65312	0	141001	95099	45,902	1,043	1332
27	62046	0	133948	95099	38,849	761	1099
28	58943	0	127233	95099	32,134	543	909
	5910513	0	13843419	2677375	11,166,044	6,564,227	2461903

$/BBLRESV: 35.35 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 3,761,597 RI OIL VAL: 1,410,781
WI PAYOUT: 4.1 GAS VAL: 2,802,623 GAS VAL: 1,051,119
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,030,100 WI TOTAL: 6,568,200 RI TOTAL: 2,461,900

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 264506 - LB HAILEY UT W#1H (CHILD #30H) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 264506 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12871
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,497,720
01	KARNES COUNTY	1.000000	1,497,720
02	KARNES COUNTY ROAD &	1.000000	1,497,720
03	KARNES COUNTY HOSPIT	1.000000	1,497,720
30	KARNES CITY ISD (KAR	.500000	748,870
31	KENEDY ISD	.500000	748,870
42	ESCONDIDO WATERSHED	1.000000	1,497,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,198	262,930	0	66.81	.29	.29	.00	1463039
2	10,458	73,957	0	68.06	.29	.29	.00	533829
	39,656	336,887	0					1,996,868

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57187	0	1520226	612619*	907,607	842,695	472537
2	16086	0	549915	525312	24,603	19,692	148637
	73273	0	2070141	1137931	932,210	862,387	621174

$/BBLRESV: 27.97 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 831,862 RI OIL VAL: 599,187
WI PAYOUT: 1.0 GAS VAL: 30,524 GAS VAL: 21,986
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,497,720 WI TOTAL: 876,550 RI TOTAL: 621,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.52 GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
530,619			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 206.0 D B: 1.000 De/Dt: 81.0 / 5.0
GAS: 2,842.0 D B: 1.000 De/Dt: 90.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,110,400
LAST YR RI VAL: 555,100
LAST YR 8/8 VAL: 1,665,500

LAST YR OIL PROD: 10,154
LAST YR GAS PROD: 107,019
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CHILD W#30H RRC 285580
REMARKS2: 255.31882 P#710854
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 714084 - MCALISTER UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265430 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12782
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,219	13,111	0	70.85	3.12	3.12	.00	64775
2	774	10,820	0	72.18	3.12	3.12	.00	41900
3	566	9,215	0	73.51	3.12	3.12	.00	31205
	2,559	33,146	0					137,880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	125,970
01	KARNES COUNTY	1.000000	125,970
02	KARNES COUNTY ROAD &	1.000000	125,970
03	KARNES COUNTY HOSPIT	1.000000	125,970
30	KARNES CITY ISD (KAR	.030000	3,780
31	KENEDY ISD	.970000	122,190
42	ESCONDIDO WATERSHED	1.000000	125,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30680	0	95455	50000	45,455	42,204	29672
2	25319	0	67219	49500	17,719	14,183	18169
3	21563	0	52768	49005	3,763	2,597	12403
	77562	0	215442	148505	66,937	58,984	60244

$/BBLRESV: 19.67 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 37,749 RI OIL VAL: 38,555
WI PAYOUT: 2.7 GAS VAL: 21,235 GAS VAL: 21,689
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 125,970 WI TOTAL: 65,730 RI TOTAL: 60,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 43.0 / 5.0
GAS: 40.0 D B: 1.000 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,630
LAST YR RI VAL: 66,670
LAST YR 8/8 VAL: 148,300

LAST YR OIL PROD: 1,050
LAST YR GAS PROD: 14,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 265431 - MCALISTER UNIT W4H(CHILD W23H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265431 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12763
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.030000	
31	KENEDY ISD	.970000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
222,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,950
LAST YR RI VAL: 90,760
LAST YR 8/8 VAL: 162,710

LAST YR OIL PROD: 598
LAST YR GAS PROD: 19,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 729256 - KOTARA-RIDLEY UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266687 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12436
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	263,250
01	KARNES COUNTY	1.000000	263,250
02	KARNES COUNTY ROAD &	1.000000	263,250
03	KARNES COUNTY HOSPIT	1.000000	263,250
30	KARNES CITY ISD (KAR	1.000000	263,250
42	ESCONDIDO WATERSHED	1.000000	263,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	997	16,389	0	70.85	3.84	3.84	.00	52978
2	902	13,529	0	72.18	3.83	3.83	.00	48830
3	822	11,519	0	73.51	3.82	3.82	.00	45319
4	757	10,028	0	74.88	3.82	3.82	.00	42513
5	699	8,882	0	76.27	3.82	3.82	.00	39985
6	651	7,969	0	77.69	3.81	3.81	.00	37932
7	609	7,229	0	77.69	3.81	3.81	.00	35485
8	571	6,614	0	77.69	3.81	3.81	.00	33271
9	539	6,093	0	77.69	3.81	3.81	.00	31406
	6,547	88,252	0					367,719

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47200	0	100178	50000	50,178	46,590	31138
2	38862	0	87692	49500	38,192	30,570	23703
3	33002	0	78321	49005	29,316	20,228	18408
4	28730	0	71243	48514	22,729	13,520	14561
5	25447	0	65432	48029	17,403	8,923	11628
6	22771	0	60703	47549	13,154	5,815	9381
7	20657	0	56142	47550	8,592	3,275	7544
8	18900	0	52171	47550	4,621	1,518	6097
9	17411	0	48817	47550	1,267	358	4960
	252980	0	620699	435247	185,452	130,797	127420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 15.78 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 77,488 RI OIL VAL: 75,487
WI PAYOUT: 3.8 GAS VAL: 53,309 GAS VAL: 51,933
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 263,250 WI TOTAL: 135,830 RI TOTAL: 127,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 50.0 D B: 1.000 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,650
LAST YR RI VAL: 125,140
LAST YR 8/8 VAL: 347,790

LAST YR OIL PROD: 1,260
LAST YR GAS PROD: 19,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 730740 - KOTARA-RIDLEY UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266692 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12539
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	243,790
01	KARNES COUNTY	1.000000	243,790
02	KARNES COUNTY ROAD &	1.000000	243,790
03	KARNES COUNTY HOSPIT	1.000000	243,790
30	KARNES CITY ISD (KAR	1.000000	243,790
42	ESCONDIDO WATERSHED	1.000000	243,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,212	31,044	0	70.85	3.81	3.81	.00	64403
2	861	22,588	0	72.18	3.80	3.80	.00	46610
3	667	17,767	0	73.51	3.79	3.79	.00	36773
4	545	14,646	0	74.88	3.79	3.79	.00	30607
	3,285	86,045	0					178,393

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88708	0	153111	70500	82,611	76,703	47592
2	64376	0	110986	69795	41,191	32,970	29998
3	50503	0	87276	69097	18,179	12,543	20513
4	41631	0	72238	68406	3,832	2,279	14764
	245218	0	423611	277798	145,813	124,495	112867

$/BBLRESV: 21.28 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 52,428 RI OIL VAL: 47,531
WI PAYOUT: 2.4 GAS VAL: 72,067 GAS VAL: 65,336
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 243,790 WI TOTAL: 130,920 RI TOTAL: 112,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 103.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,310
LAST YR RI VAL: 65,560
LAST YR 8/8 VAL: 144,870

LAST YR OIL PROD: 2,576
LAST YR GAS PROD: 31,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 732179 - KOTARA-RIDLEY UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266693 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12735
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 62.0 / 5.0
GAS: 28.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,150
LAST YR RI VAL: 83,890
LAST YR 8/8 VAL: 215,040

LAST YR OIL PROD: 534
LAST YR GAS PROD: 13,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 731044 - KOSUB UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266703 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12769
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,005,640
01	KARNES COUNTY	1.000000	1,005,640
02	KARNES COUNTY ROAD &	1.000000	1,005,640
03	KARNES COUNTY HOSPIT	1.000000	1,005,640
31	KENEDY ISD	1.000000	1,005,640
42	ESCONDIDO WATERSHED	1.000000	1,005,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 126.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,090
LAST YR RI VAL: 132,230
LAST YR 8/8 VAL: 315,320

LAST YR OIL PROD: 2,402
LAST YR GAS PROD: 30,018

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,347	43,602	0	70.85	3.20	3.20	.00	124714
2	2,122	39,444	0	72.18	3.19	3.19	.00	114874
3	1,937	36,009	0	73.51	3.19	3.19	.00	106792
4	1,782	33,126	0	74.88	3.19	3.19	.00	100077
5	1,649	30,668	0	76.27	3.18	3.18	.00	94327
6	1,534	28,549	0	77.69	3.18	3.18	.00	89382
7	1,436	26,708	0	77.69	3.18	3.18	.00	83672
8	1,348	25,089	0	77.69	3.18	3.18	.00	78545
9	1,272	23,653	0	77.69	3.18	3.18	.00	74116
10	1,202	22,373	0	77.69	3.18	3.18	.00	70038
11	1,140	21,225	0	77.69	3.18	3.18	.00	66425
12	1,083	20,164	0	77.69	3.18	3.18	.00	63104
13	1,029	19,156	0	77.69	3.18	3.18	.00	59957
14	978	18,198	0	77.69	3.18	3.18	.00	56986
15	929	17,288	0	77.69	3.18	3.18	.00	54131
16	883	16,424	0	77.69	3.18	3.18	.00	51450
17	839	15,603	0	77.69	3.18	3.18	.00	48886
18	797	14,823	0	77.69	3.18	3.18	.00	46439
19	757	14,082	0	77.69	3.18	3.18	.00	44108
20	719	13,378	0	77.69	3.18	3.18	.00	41894
21	683	12,709	0	77.69	3.18	3.18	.00	39797
22	649	12,074	0	77.69	3.18	3.18	.00	37816
	27,115	504,345	0					1,547,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104645	0	229359	69500	159,859	148,425	71292
2	94370	0	209244	68805	140,439	112,409	56557
3	86152	0	192944	68116	124,828	86,132	45349
4	79254	0	179331	67435	111,896	66,559	36652
5	73143	0	167470	66761	100,709	51,642	29763
6	68089	0	157471	66094	91,377	40,394	24335
7	63699	0	147371	66094	81,277	30,974	19804
8	59837	0	138382	66094	72,288	23,749	16170
9	56412	0	130528	66094	64,434	18,248	13263
10	53360	0	123398	66094	57,304	13,991	10904
11	50622	0	117047	66094	50,953	10,724	8993
12	48091	0	111195	66094	45,101	8,183	7429
13	45687	0	105644	66094	39,550	6,186	6137
14	43402	0	100388	66094	34,294	4,624	5072
15	41232	0	95363	66094	29,269	3,402	4189
16	39171	0	90621	66094	24,527	2,458	3461
17	37213	0	86099	66094	20,005	1,728	2860
18	35353	0	81792	66094	15,698	1,169	2362
19	33586	0	77694	66094	11,600	745	1952
20	31907	0	73801	66094	7,707	427	1612
21	30311	0	70108	66094	4,014	192	1332
22	28796	0	66612	66094	518	21	1100
	1204332	0	2751862	1464215	1,287,647	632,382	370588

$/BBLRESV:	17.49	EQUIP VAL:	2,669		
$/BBLPROD:	0	WI OIL VAL:	355,624	RI OIL VAL:	208,403
WI PAYOUT:	5.0	GAS VAL:	276,757	GAS VAL:	162,185
RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,005,640	WI TOTAL:	635,050	RI TOTAL:	370,590

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/08/2024 MNRLCFOX

LEASE#, NAME.....: 728693 - CREWS UNIT #3H FULL WI DECIMAL = .750905 #WELLS: 1
RRC#, WELL#.....: 266708 - 3H RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12670
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,200
LAST YR RI VAL: 261,850
LAST YR 8/8 VAL: 660,050

LAST YR OIL PROD: 2,604
LAST YR GAS PROD: 15,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 738180 - LOVE UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266709 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12450
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	681,460
01	KARNES COUNTY	1.000000	681,460
02	KARNES COUNTY ROAD &	1.000000	681,460
03	KARNES COUNTY HOSPIT	1.000000	681,460
30	KARNES CITY ISD (KAR	1.000000	681,460
42	ESCONDIDO WATERSHED	1.000000	681,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,833	9,339	0	70.85	6.60	6.60	.00	150539
2	2,560	8,449	0	72.18	6.59	6.59	.00	138586
3	2,338	7,712	0	73.51	6.57	6.57	.00	128900
4	2,150	7,094	0	74.88	6.56	6.56	.00	120744
5	1,988	6,567	0	76.27	6.55	6.55	.00	113719
6	1,852	6,115	0	77.69	6.55	6.55	.00	107911
7	1,732	5,720	0	77.69	6.55	6.55	.00	100919
8	1,628	5,372	0	77.69	6.55	6.55	.00	94859
9	1,533	5,064	0	77.69	6.55	6.55	.00	89324
10	1,450	4,789	0	77.69	6.55	6.55	.00	84488
11	1,374	4,544	0	77.69	6.55	6.55	.00	80060
12	1,305	4,317	0	77.69	6.55	6.55	.00	76039
13	1,240	4,101	0	77.69	6.55	6.55	.00	72252
14	1,178	3,896	0	77.69	6.55	6.55	.00	68639
	25,161	83,079	0					1,426,979

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46228	0	196767	89500	107,267	99,596	61162
2	41759	0	180345	88605	91,740	73,430	48745
3	38001	0	166901	87718	79,183	54,636	39228
4	34902	0	155646	86841	68,805	40,928	31811
5	32260	0	145979	85973	60,006	30,771	25943
6	30040	0	137951	85114	52,837	23,357	21318
7	28100	0	129019	85114	43,905	16,732	17338
8	26390	0	121249	85114	36,135	11,871	14169
9	24877	0	114201	85114	29,087	8,237	11605
10	23526	0	108014	85114	22,900	5,591	9544
11	22322	0	102382	85114	17,268	3,635	7866
12	21207	0	97246	85114	12,132	2,201	6497
13	20146	0	92398	85114	7,284	1,139	5368
14	19139	0	87778	85114	2,664	359	4435
	408897	0	1835876	1204663	631,213	372,483	305029

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 7.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,500			

$/BBLRESV: 15.34 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 289,521 RI OIL VAL: 237,091
WI PAYOUT: 4.5 GAS VAL: 82,961 GAS VAL: 67,938
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 681,460 WI TOTAL: 376,430 RI TOTAL: 305,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 27.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,870
LAST YR RI VAL: 89,110
LAST YR 8/8 VAL: 191,980

LAST YR OIL PROD: 3,468
LAST YR GAS PROD: 15,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 739271 - LOVE UNIT W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266710 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12498
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,680
LAST YR RI VAL: 76,220
LAST YR 8/8 VAL: 149,900

LAST YR OIL PROD: 1,172
LAST YR GAS PROD: 2,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 731712 - FRANKE UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266736 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12470
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,006,180
01	KARNES COUNTY	1.000000	5,006,180
02	KARNES COUNTY ROAD &	1.000000	5,006,180
03	KARNES COUNTY HOSPIT	1.000000	5,006,180
30	KARNES CITY ISD (KAR	1.000000	5,006,180
42	ESCONDIDO WATERSHED	1.000000	5,006,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.9 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 1,053.0 D B: 1.000 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 593,830
LAST YR RI VAL: 324,740
LAST YR 8/8 VAL: 918,570

LAST YR OIL PROD: 26,689
LAST YR GAS PROD: 340,051

REMARKS1:
REMARKS2: API 255.32288 P#731712
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,567	250,991	0	70.85	2.70	2.70	.00	1252291
2	12,937	137,796	0	72.18	2.69	2.69	.00	700344
3	8,962	95,487	0	73.51	2.69	2.69	.00	494097
4	6,863	73,143	0	74.88	2.68	2.68	.00	385426
5	5,564	59,299	0	76.27	2.68	2.68	.00	318275
6	4,679	49,872	0	77.69	2.67	2.67	.00	272634
7	4,037	43,031	0	77.69	2.67	2.67	.00	235226
8	3,549	37,844	0	77.69	2.67	2.67	.00	206791
9	3,166	33,773	0	77.69	2.67	2.67	.00	184475
10	2,858	30,494	0	77.69	2.67	2.67	.00	166529
11	2,604	27,797	0	77.69	2.67	2.67	.00	151729
12	2,393	25,538	0	77.69	2.67	2.67	.00	139434
13	2,212	23,616	0	77.69	2.67	2.67	.00	128888
14	2,058	21,965	0	77.69	2.67	2.67	.00	119915
15	1,922	20,529	0	77.69	2.67	2.67	.00	111990
16	1,804	19,271	0	77.69	2.67	2.67	.00	105115
17	1,700	18,159	0	77.69	2.67	2.67	.00	99055
18	1,607	17,165	0	77.69	2.67	2.67	.00	93636
19	1,523	16,277	0	77.69	2.67	2.67	.00	88741
20	1,446	15,463	0	77.69	2.67	2.67	.00	84255
21	1,374	14,690	0	77.69	2.67	2.67	.00	80060
22	1,305	13,956	0	77.69	2.67	2.67	.00	76039
23	1,240	13,258	0	77.69	2.67	2.67	.00	72252
24	1,178	12,595	0	77.69	2.67	2.67	.00	68639
25	1,119	11,965	0	77.69	2.67	2.67	.00	65201
	101,667	1,083,974	0					5,701,037

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	508257	0	1760548	89500	1,671,048	1,551,535	547236
2	278003	0	978347	88605	889,742	712,158	264438
3	192645	0	686742	87718	599,024	413,332	161410
4	147017	0	532443	86841	445,602	265,061	108821
5	119191	0	437466	85973	351,493	180,241	77746
6	99869	0	372503	85114	287,389	127,043	57567
7	86170	0	321396	85114	236,282	90,045	43191
8	75783	0	282574	85114	197,460	64,870	33019
9	67630	0	252105	85114	166,991	47,293	25617
10	61064	0	227593	85114	142,479	34,787	20111
11	55663	0	207392	85114	122,278	25,735	15935
12	51140	0	190574	85114	105,460	19,135	12733
13	47291	0	176179	85114	91,065	14,243	10236
14	43985	0	163900	85114	78,786	10,623	8280
15	41109	0	153099	85114	67,985	7,902	6726
16	38590	0	143705	85114	58,591	5,872	5489
17	36363	0	135418	85114	50,304	4,345	4498
18	34373	0	128009	85114	42,895	3,195	3698
19	32595	0	121336	85114	36,222	2,326	3048
20	30965	0	115220	85114	30,106	1,667	2516
21	29417	0	109477	85114	24,363	1,162	2080
22	27947	0	103986	85114	18,872	776	1718
23	26549	0	98801	85114	13,687	486	1419
24	25221	0	93860	85114	8,746	267	1172
25	23960	0	89161	85114	4,047	107	968
	2180797	0	7881834	2140917	5,740,917	3,584,206	1419672

$/BBLRESV: 34.00 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 2,592,503 RI OIL VAL: 1,026,867
WI PAYOUT: 4.0 GAS VAL: 991,700 GAS VAL: 392,803
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,006,180 WI TOTAL: 3,586,510 RI TOTAL: 1,419,670

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 739440 - CREWS UNIT W#1H (CHILD W#11H) FULL WI DECIMAL = .750905 #WELLS: 2
RRC#, WELL#.....: 266739 - 1H RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12664
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,563,390
01	KARNES COUNTY	1.000000	4,563,390
02	KARNES COUNTY ROAD &	1.000000	4,563,390
03	KARNES COUNTY HOSPIT	1.000000	4,563,390
30	KARNES CITY ISD (KAR	1.000000	4,563,390
42	ESCONDIDO WATERSHED	.660000	3,011,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,026	214,165	0	69.39	.99	2.77	.00	2293988
2	14,336	86,585	0	70.68	.99	2.77	.00	760868
3	8,808	55,190	0	72.00	.99	2.77	.00	476206
4	6,376	40,597	0	73.33	.99	2.77	.00	351087
5	4,998	32,129	0	74.70	.98	2.76	.00	280351
6	4,112	26,589	0	76.08	.98	2.76	.00	234914
7	3,493	22,682	0	76.08	.98	2.76	.00	199551
8	3,037	19,779	0	76.08	.98	2.76	.00	173500
9	2,684	17,531	0	76.08	.98	2.76	.00	153334
10	2,405	15,747	0	76.08	.98	2.76	.00	137395
11	2,180	14,291	0	76.08	.98	2.76	.00	124541
	96,455	545,285	0					5,185,735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	159209	0	2453197	236576*	2,216,621	2,058,089	847407
2	64367	0	825235	235170*	590,065	472,294	253108
3	41028	0	517234	233778*	283,456	195,587	138237
4	30180	0	381267	232400*	148,867	88,552	88584
5	23643	0	303994	135036	168,958	86,640	61361
6	19566	0	254480	133685	120,795	53,398	44604
7	16691	0	216242	133686	82,556	31,461	32974
8	14555	0	188055	133686	54,369	17,861	24943
9	12901	0	166235	133686	32,549	9,219	19180
10	11588	0	148983	133686	15,297	3,734	14952
11	10517	0	135058	133686	1,372	289	11788
	404245	0	5589980	1875075	3,714,905	3,017,124	1537138

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.36 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,576			

$/BBLRESV: 38.64 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 2,798,935 RI OIL VAL: 1,425,977
WI PAYOUT: 2.8 GAS VAL: 218,186 GAS VAL: 111,160
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,563,390 WI TOTAL: 3,026,250 RI TOTAL: 1,537,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 362.0 D B: 1.000 De/Dt: 85.0 / 5.0
GAS: 1,272.0 D B: 1.000 De/Dt: 75.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 812,910
LAST YR RI VAL: 444,810
LAST YR 8/8 VAL: 1,257,720

LAST YR OIL PROD: 3,630
LAST YR GAS PROD: 18,542
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CHILD W11H RRC 295899 P#890541
REMARKS2: API 255.32516 P#739440
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 739212 - KOTARA-RIDLEY UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266752 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12425
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	43,010
01	KARNES COUNTY	1.000000	43,010
02	KARNES COUNTY ROAD &	1.000000	43,010
03	KARNES COUNTY HOSPIT	1.000000	43,010
30	KARNES CITY ISD (KAR	1.000000	43,010
42	ESCONDIDO WATERSHED	1.000000	43,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,017	6,677	0	70.85	2.42	2.42	.00	54041
	1,017	6,677	0					54,041

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12119	0	66160	50000	16,160	15,005	20565
	12119	0	66160	50000	16,160	15,005	20565

$/BBLRESV: 16.07 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 12,256 RI OIL VAL: 16,798
WI PAYOUT: .0 GAS VAL: 2,749 GAS VAL: 3,767
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,010 WI TOTAL: 22,440 RI TOTAL: 20,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 22.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,210
LAST YR RI VAL: 48,820
LAST YR 8/8 VAL: 114,030

LAST YR OIL PROD: 1,485
LAST YR GAS PROD: 5,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/08/2024 MNRLCFOX

LEASE#, NAME.....: 739641 - CREWS UNIT #2H FULL WI DECIMAL = .750905 #WELLS: 1
RRC#, WELL#.....: 266779 - 2H RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12740
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 679,220
LAST YR RI VAL: 386,930
LAST YR 8/8 VAL: 1,066,150

LAST YR OIL PROD: 2,545
LAST YR GAS PROD: 29,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 738452 - LOVE UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266814 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12546
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 198 - KOSUB UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266846 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12715
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	251,120
01	KARNES COUNTY	1.000000	251,120
02	KARNES COUNTY ROAD &	1.000000	251,120
03	KARNES COUNTY HOSPIT	1.000000	251,120
31	KENEDY ISD	1.000000	251,120
42	ESCONDIDO WATERSHED	1.000000	251,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,167	43,535	0	70.85	3.36	3.36	.00	62011
2	724	38,208	0	72.18	3.36	3.36	.00	39194
3	524	34,042	0	73.51	3.35	3.35	.00	28889
4	411	30,696	0	74.88	3.34	3.34	.00	23082
	2,826	146,481	0					153,176

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109708	0	171719	100500	71,219	66,125	53376
2	96284	0	135478	99495	35,983	28,801	36619
3	85531	0	114420	98500	15,920	10,985	26893
4	76893	0	99975	97515	2,460	1,464	20432
	368416	0	521592	396010	125,582	107,375	137320

$/BBLRESV: 14.88 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 31,533 RI OIL VAL: 40,327
WI PAYOUT: 2.4 GAS VAL: 75,842 GAS VAL: 96,993
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 251,120 WI TOTAL: 113,800 RI TOTAL: 137,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 45.0 / 5.0
GAS: 128.0 D B: 1.000 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 812,920
LAST YR RI VAL: 429,850
LAST YR 8/8 VAL: 1,242,770

LAST YR OIL PROD: 3,087
LAST YR GAS PROD: 43,530

REMARKS1:
REMARKS2: API 255.32514 P#739323
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 197 - KOSUB UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266864 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12746
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,886,750
01	KARNES COUNTY	1.000000	1,886,750
02	KARNES COUNTY ROAD &	1.000000	1,886,750
03	KARNES COUNTY HOSPIT	1.000000	1,886,750
31	KENEDY ISD	1.000000	1,886,750
42	ESCONDIDO WATERSHED	1.000000	1,886,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: 260.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,006,290
LAST YR RI VAL: 504,610
LAST YR 8/8 VAL: 1,510,900

LAST YR OIL PROD: 4,437
LAST YR GAS PROD: 55,884

REMARKS1:
REMARKS2: API 255.32524 P#739550
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,085	88,956	0	70.85	3.31	3.31	.00	217067
2	3,549	78,863	0	72.18	3.30	3.30	.00	192125
3	3,137	70,828	0	73.51	3.30	3.30	.00	172951
4	2,809	64,281	0	74.88	3.29	3.29	.00	157753
5	2,544	58,841	0	76.27	3.29	3.29	.00	145523
6	2,326	54,250	0	77.69	3.28	3.28	.00	135530
7	2,141	50,324	0	77.69	3.28	3.28	.00	124751
8	1,986	46,929	0	77.69	3.28	3.28	.00	115719
9	1,847	43,963	0	77.69	3.28	3.28	.00	107620
10	1,729	41,348	0	77.69	3.28	3.28	.00	100745
11	1,624	39,029	0	77.69	3.28	3.28	.00	94626
12	1,532	36,955	0	77.69	3.28	3.28	.00	89266
13	1,449	35,090	0	77.69	3.28	3.28	.00	84430
14	1,374	33,336	0	77.69	3.28	3.28	.00	80060
15	1,305	31,669	0	77.69	3.28	3.28	.00	76039
16	1,240	30,086	0	77.69	3.28	3.28	.00	72252
17	1,178	28,582	0	77.69	3.28	3.28	.00	68639
18	1,119	27,153	0	77.69	3.28	3.28	.00	65201
19	1,063	25,795	0	77.69	3.28	3.28	.00	61938
20	1,010	24,505	0	77.69	3.28	3.28	.00	58850
21	960	23,280	0	77.69	3.28	3.28	.00	55937
22	912	22,116	0	77.69	3.28	3.28	.00	53140
23	866	21,010	0	77.69	3.28	3.28	.00	50460
	41,785	977,189	0					2,380,622

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	220833	0	437900	106500	331,400	307,698	136114
2	195186	0	387311	105435	281,876	225,617	104687
3	175299	0	348250	104380	243,870	168,272	81852
4	158613	0	316366	103337	213,029	126,718	64658
5	145190	0	290713	102303	188,410	96,614	51666
6	133455	0	268985	101280	167,705	74,135	41569
7	123797	0	248548	101281	147,267	56,122	33401
8	115445	0	231164	101281	129,883	42,669	27012
9	108149	0	215769	101281	114,488	32,424	21925
10	101716	0	202461	101281	101,180	24,703	17890
11	96011	0	190637	101281	89,356	18,807	14647
12	90909	0	180175	101281	78,894	14,314	12038
13	86321	0	170751	101281	69,470	10,866	9920
14	82007	0	162067	101281	60,786	8,197	8188
15	77906	0	153945	101281	52,664	6,122	6762
16	74012	0	146264	101281	44,983	4,508	5587
17	70312	0	138951	101281	37,670	3,254	4615
18	66796	0	131997	101281	30,716	2,288	3812
19	63456	0	125394	101281	24,113	1,548	3150
20	60282	0	119132	101281	17,851	988	2602
21	57269	0	113206	101281	11,925	569	2150
22	54405	0	107545	101281	6,264	258	1776
23	51685	0	102145	101281	864	30	1467
	2409054	0	4789676	2345012	2,444,664	1,226,721	657488

$/BBLRESV: 19.46 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 609,718 RI OIL VAL: 326,792
WI PAYOUT: 4.8 GAS VAL: 617,001 GAS VAL: 330,695
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,886,750 WI TOTAL: 1,229,260 RI TOTAL: 657,490

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 714173 - MCALISTER UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267295 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12785
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	.030000	230
31	KENEDY ISD	.970000	7,580
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 31.0 / 5.0
GAS: 64.0 D B: 1.000 De/Dt: 57.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,350
LAST YR RI VAL: 140,120
LAST YR 8/8 VAL: 357,470

LAST YR OIL PROD: 1,173
LAST YR GAS PROD: 43,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/12/2024 MNRLCFOX

LEASE#, NAME.....: 732284 - FRANKE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268223 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12423
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 364,580
LAST YR RI VAL: 224,410
LAST YR 8/8 VAL: 588,990

LAST YR OIL PROD: 1,176
LAST YR GAS PROD: 12,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 200 - KOSUB UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268734 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12792
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,555,910
01	KARNES COUNTY	1.000000	8,555,910
02	KARNES COUNTY ROAD &	1.000000	8,555,910
03	KARNES COUNTY HOSPIT	1.000000	8,555,910
31	KENEDY ISD	1.000000	8,555,910
42	ESCONDIDO WATERSHED	1.000000	8,555,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.5 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: 847.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,215,590
LAST YR RI VAL: 557,350
LAST YR 8/8 VAL: 1,772,940

LAST YR OIL PROD: 23,388
LAST YR GAS PROD: 144,056

REMARKS1:
REMARKS2: API 255.32576 P#741924
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,156	241,090	0	70.85	3.06	3.06	.00	1761827
2	22,339	162,448	0	72.18	3.05	3.05	.00	1209322
3	16,869	122,680	0	73.51	3.05	3.05	.00	930030
4	13,556	98,601	0	74.88	3.05	3.05	.00	761305
5	11,336	82,443	0	76.27	3.04	3.04	.00	648448
6	9,739	70,838	0	77.69	3.04	3.04	.00	567467
7	8,538	62,105	0	77.69	3.04	3.04	.00	497488
8	7,600	55,289	0	77.69	3.04	3.04	.00	442833
9	6,847	49,820	0	77.69	3.04	3.04	.00	398958
10	6,231	45,339	0	77.69	3.04	3.04	.00	363065
11	5,716	41,596	0	77.69	3.04	3.04	.00	333057
12	5,281	38,425	0	77.69	3.04	3.04	.00	307711
13	4,905	35,705	0	77.69	3.04	3.04	.00	285802
14	4,580	33,342	0	77.69	3.04	3.04	.00	266865
15	4,297	31,272	0	77.69	3.04	3.04	.00	250375
16	4,045	29,446	0	77.69	3.04	3.04	.00	235692
17	3,823	27,821	0	77.69	3.04	3.04	.00	222757
18	3,621	26,366	0	77.69	3.04	3.04	.00	210987
19	3,440	25,048	0	77.69	3.04	3.04	.00	200440
20	3,268	23,796	0	77.69	3.04	3.04	.00	190418
21	3,105	22,606	0	77.69	3.04	3.04	.00	180921
22	2,950	21,476	0	77.69	3.04	3.04	.00	171889
23	2,803	20,402	0	77.69	3.04	3.04	.00	163324
24	2,663	19,382	0	77.69	3.04	3.04	.00	155166
25	2,530	18,413	0	77.69	3.04	3.04	.00	147417
26	2,404	17,492	0	77.69	3.04	3.04	.00	140075
27	2,284	16,617	0	77.69	3.04	3.04	.00	133083
28	2,170	15,786	0	77.69	3.04	3.04	.00	126440
	200,096	1,455,644	0					11,303,162

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	553302	0	2315129	77000	2,238,129	2,078,058	719620
2	371600	0	1580922	76230	1,504,692	1,204,371	427307
3	280631	0	1210661	75467	1,135,194	783,295	284550
4	225550	0	986855	74713	912,142	542,579	201693
5	187970	0	836418	73965	762,453	390,978	148648
6	161511	0	728978	73226	655,752	289,881	112657
7	141599	0	639087	73226	565,861	215,644	85883
8	126059	0	568892	73226	495,666	162,836	66478
9	113590	0	512548	73226	439,322	124,420	52081
10	103373	0	466438	73226	393,212	96,003	41215
11	94839	0	427896	73226	354,670	74,647	32877
12	87609	0	395320	73226	322,094	58,440	26412
13	81407	0	367209	73226	293,983	45,982	21334
14	76020	0	342885	73226	269,659	36,361	17323
15	71300	0	321675	73226	248,449	28,879	14131
16	67137	0	302829	73226	229,603	23,009	11568
17	63432	0	286189	73226	212,963	18,398	9506
18	60114	0	271101	73226	197,875	14,736	7830
19	57109	0	257549	73226	184,323	11,834	6468
20	54255	0	244673	73226	171,447	9,488	5344
21	51542	0	232463	73226	159,237	7,597	4415
22	48965	0	220854	73226	147,628	6,072	3647
23	46517	0	209841	73226	136,615	4,844	3013
24	44191	0	199357	73226	126,131	3,856	2490
25	41982	0	189399	73226	116,173	3,061	2057
26	39882	0	179957	73226	106,731	2,425	1700
27	37887	0	170970	73226	97,744	1,914	1404
28	35992	0	162432	73226	89,206	1,506	1160
	3325365	0	14628527	206157	12,566,954	6,241,114	2312811

$/BBLRESV: 32.13 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 4,822,378 RI OIL VAL: 1,787,060
WI PAYOUT: 4.6 GAS VAL: 1,418,730 GAS VAL: 525,748
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,555,910 WI TOTAL: 6,243,100 RI TOTAL: 2,312,810

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 268746 - KOTARA-RIDLEY UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268746 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12504
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	56,570
01	KARNES COUNTY	1.000000	56,570
02	KARNES COUNTY ROAD &	1.000000	56,570
03	KARNES COUNTY HOSPIT	1.000000	56,570
30	KARNES CITY ISD (KAR	1.000000	56,570
42	ESCONDIDO WATERSHED	1.000000	56,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,752	6,778	0	70.85	2.97	2.97	.00	93097
	1,752	6,778	0					93,097

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15098	0	108195	91500	16,695	15,501	33630
	15098	0	108195	91500	16,695	15,501	33630

$/BBLRESV: 10.15 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 13,338 RI OIL VAL: 28,937
WI PAYOUT: .0 GAS VAL: 2,163 GAS VAL: 4,693
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,570 WI TOTAL: 22,940 RI TOTAL: 33,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 22.0 D B: 1.000 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,780
LAST YR RI VAL: 73,690
LAST YR 8/8 VAL: 140,470

LAST YR OIL PROD: 2,446
LAST YR GAS PROD: 11,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 199 - KOSUB UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268754 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12803
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,926,640
01	KARNES COUNTY	1.000000	4,926,640
02	KARNES COUNTY ROAD &	1.000000	4,926,640
03	KARNES COUNTY HOSPIT	1.000000	4,926,640
31	KENEDY ISD	1.000000	4,926,640
42	ESCONDIDO WATERSHED	1.000000	4,926,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.48 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,325			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.5 D B: 1.000 De/Dt: 31.0 / 5.0
GAS: 491.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 645,110
LAST YR RI VAL: 345,000
LAST YR 8/8 VAL: 990,110

LAST YR OIL PROD: 22,268
LAST YR GAS PROD: 125,521
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32574 P#741858
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,164	139,754	0	66.78	1.26	2.93	.00	1260339
2	18,313	94,167	0	68.02	1.25	2.93	.00	934238
3	14,401	71,111	0	69.28	1.25	2.92	.00	748276
4	11,873	57,158	0	70.57	1.25	2.91	.00	628408
5	10,099	47,788	0	71.87	1.25	2.91	.00	544361
6	8,786	41,061	0	73.21	1.25	2.91	.00	482417
7	7,775	35,999	0	73.21	1.25	2.91	.00	426906
8	6,974	32,046	0	73.21	1.25	2.91	.00	382925
9	6,325	28,879	0	73.21	1.25	2.91	.00	347290
10	5,783	26,279	0	73.21	1.25	2.91	.00	317530
11	5,326	24,111	0	73.21	1.25	2.91	.00	292437
12	4,939	22,273	0	73.21	1.25	2.91	.00	271188
13	4,602	20,696	0	73.21	1.25	2.91	.00	252684
14	4,310	19,325	0	73.21	1.25	2.91	.00	236651
15	4,050	18,126	0	73.21	1.25	2.91	.00	222375
16	3,822	17,066	0	73.21	1.25	2.91	.00	209856
17	3,617	16,124	0	73.21	1.25	2.91	.00	198600
18	3,434	15,281	0	73.21	1.25	2.91	.00	188552
19	3,262	14,517	0	73.21	1.25	2.91	.00	179108
20	3,099	13,791	0	73.21	1.25	2.91	.00	170158
21	2,944	13,101	0	73.21	1.25	2.91	.00	161648
22	2,797	12,446	0	73.21	1.25	2.91	.00	153576
23	2,657	11,824	0	73.21	1.25	2.91	.00	145889
24	2,524	11,233	0	73.21	1.25	2.91	.00	138587
25	2,398	10,671	0	73.21	1.25	2.91	.00	131668
26	2,278	10,137	0	73.21	1.25	2.91	.00	125079
	171,552	824,964	0					9,150,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132068	0	1392407	236325*	1,156,082	1,073,399	487215
2	88282	0	1022520	234961*	787,559	630,369	308446
3	66667	0	814943	233612*	581,331	401,124	212475
4	53586	0	681994	232275*	449,719	267,510	153930
5	44801	0	589162	230953*	358,209	183,686	115280
6	38495	0	520912	129643	391,269	172,964	88402
7	33749	0	460655	129643	331,012	126,146	67927
8	30043	0	412968	129643	283,325	93,078	52919
9	27074	0	374364	129643	244,721	69,307	41693
10	24637	0	342167	129643	212,524	51,888	33125
11	22604	0	315041	129643	185,398	39,021	26512
12	20881	0	292069	129643	162,426	29,471	21367
13	19403	0	272087	129643	142,444	22,280	17304
14	18117	0	254768	129643	125,125	16,872	14087
15	16993	0	239368	129643	109,725	12,754	11507
16	15999	0	225855	129643	96,212	9,642	9439
17	15116	0	213716	129643	84,073	7,263	7766
18	14326	0	202878	129643	73,235	5,453	6409
19	13610	0	192718	129643	63,075	4,050	5295
20	12929	0	183087	129643	53,444	2,957	4373
21	12282	0	173930	129643	44,287	2,113	3613
22	11668	0	165244	129643	35,601	1,464	2985
23	11085	0	156974	129643	27,331	969	2466
24	10531	0	149118	129643	19,475	596	2037
25	10004	0	141672	129643	12,029	317	1683
26	9503	0	134582	129643	4,939	112	1390
	774453	0	9925199	3890629	6,034,570	3,224,805	1699645

$/BBLRESV: 23.11 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 2,973,177 RI OIL VAL: 1,567,023
WI PAYOUT: 4.7 GAS VAL: 251,625 GAS VAL: 132,620
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,926,640 WI TOTAL: 3,227,000 RI TOTAL: 1,699,640

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 268795 - LB HAILEY UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268795 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12955
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,761	536,311	0	67.64	.96	3.76	.00	2524376
2	26,355	294,441	0	68.89	.96	3.76	.00	1361697
3	15,909	204,038	0	70.18	.96	3.75	.00	837370
4	10,460	156,297	0	71.48	.95	3.75	.00	560761
5	7,309	126,714	0	72.81	.95	3.75	.00	399126
	109,794	1,317,801	0					5,683,330

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,660,560
01	KARNES COUNTY	1.000000	5,660,560
02	KARNES COUNTY ROAD &	1.000000	5,660,560
03	KARNES COUNTY HOSPIT	1.000000	5,660,560
30	KARNES CITY ISD (KAR	.500000	2,830,290
31	KENEDY ISD	.500000	2,830,290
42	ESCONDIDO WATERSHED	1.000000	5,660,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	386144	0	2910520	621618	2,288,902	2,125,200	1254764
2	211998	0	1573695	615401	958,294	767,028	592482
3	146907	0	984277	609247	375,030	258,774	331690
4	111362	0	672123	603155	68,968	41,025	204450
5	90284	0	489410	597124	-107,714	-55,235	134269
	946695	0	6630025	3046545	3,583,480	3,136,792	2517655

$/BBLRESV: 32.65 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 2,688,889 RI OIL VAL: 2,158,159
WI PAYOUT: 1.9 GAS VAL: 447,899 GAS VAL: 359,493
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,660,560 WI TOTAL: 3,142,910 RI TOTAL: 2,517,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 5
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.43 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
621,618			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.0 D B: .400 De/Dt: 51.0 / 5.0
GAS: 2,250.0 D B: 1.000 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,800
LAST YR RI VAL: 11,690
LAST YR 8/8 VAL: 28,490

LAST YR OIL PROD:
LAST YR GAS PROD: 328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 740267 - MCALISTER UT W5H(CHILD 11-12H) FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 268799 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12790
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,847	147,543	0	70.85	.44	.44	.00	470107
2	7,303	121,798	0	72.18	.44	.44	.00	395348
3	6,219	103,719	0	73.51	.44	.44	.00	342869
4	5,413	90,319	0	74.88	.44	.44	.00	303994
5	4,794	79,988	0	76.27	.44	.44	.00	274229
6	4,303	71,778	0	77.69	.44	.44	.00	250725
	36,879	615,145	0					2,037,272

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,083,530
01	KARNES COUNTY	1.000000	1,083,530
02	KARNES COUNTY ROAD &	1.000000	1,083,530
03	KARNES COUNTY HOSPIT	1.000000	1,083,530
30	KARNES CITY ISD (KAR	.030000	32,510
31	KENEDY ISD	.970000	1,051,020
42	ESCONDIDO WATERSHED	1.000000	1,083,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48689	0	518796	265000	253,796	235,644	161259
2	40193	0	435541	262350	173,191	138,624	117723
3	34227	0	377096	259726	117,370	80,987	88632
4	29805	0	333799	257129	76,670	45,606	68222
5	26396	0	300625	254558	46,067	23,623	53427
6	23687	0	274412	252013	22,399	9,901	42408
	202997	0	2240269	1550776	689,493	534,385	531671

$/BBLRESV: 17.57 EQUIP VAL: 17,478
$/BBLPROD: 0 WI OIL VAL: 485,963 RI OIL VAL: 483,495
WI PAYOUT: 3.1 GAS VAL: 48,422 GAS VAL: 48,176
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,083,530 WI TOTAL: 551,860 RI TOTAL: 531,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 450.0 D B: 1.000 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,130,440
LAST YR RI VAL: 703,080
LAST YR 8/8 VAL: 1,833,520

LAST YR OIL PROD: 10,282
LAST YR GAS PROD: 208,833

REMARKS1: CHILD W11H RRC 281770
REMARKS2: CHILD W12H RRC 281771
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 268832 - KOTARA-RIDLEY UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268832 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12473
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	348,360
01	KARNES COUNTY	1.000000	348,360
02	KARNES COUNTY ROAD &	1.000000	348,360
03	KARNES COUNTY HOSPIT	1.000000	348,360
30	KARNES CITY ISD (KAR	1.000000	348,360
42	ESCONDIDO WATERSHED	1.000000	348,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,427	42,264	0	70.85	3.75	3.75	.00	128965
2	1,726	24,115	0	72.18	3.75	3.75	.00	93437
3	1,340	16,946	0	73.51	3.74	3.74	.00	73878
	5,493	83,325	0					296,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118868	0	247833	104500	143,333	133,082	77034
2	67823	0	161260	103455	57,805	46,268	43587
3	47534	0	121412	102420	18,992	13,105	28536
	234225	0	530505	310375	220,130	192,455	149157

$/BBLRESV: 26.09 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 107,483 RI OIL VAL: 83,302
WI PAYOUT: 2.0 GAS VAL: 84,971 GAS VAL: 65,855
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 348,360 WI TOTAL: 199,200 RI TOTAL: 149,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 171.0 D B: 1.000 De/Dt: 52.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 530,600
LAST YR RI VAL: 306,430
LAST YR 8/8 VAL: 837,030

LAST YR OIL PROD: 5,966
LAST YR GAS PROD: 55,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 269026 - MCALISTER UNIT W#6H(CHILD 20H) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 269026 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12793
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,644	40,914	0	70.85	4.03	4.03	.00	299908
2	3,974	28,815	0	72.18	4.02	4.02	.00	215132
3	3,069	22,264	0	73.51	4.02	4.02	.00	169202
4	2,500	18,146	0	74.88	4.01	4.01	.00	140400
5	2,110	15,314	0	76.27	4.00	4.00	.00	120697
6	1,825	13,248	0	77.69	3.68	3.68	.00	106338
	19,122	138,701	0					1,051,677

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	865,220
01	KARNES COUNTY	1.000000	865,220
02	KARNES COUNTY ROAD &	1.000000	865,220
03	KARNES COUNTY HOSPIT	1.000000	865,220
30	KARNES CITY ISD (KAR	.030000	25,960
31	KENEDY ISD	.970000	839,270
42	ESCONDIDO WATERSHED	1.000000	865,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123663	0	423571	146500	277,071	257,255	131660
2	86877	0	302009	145035	156,974	125,644	81630
3	67126	0	236328	143584	92,744	63,993	55546
4	54574	0	194974	142149	52,825	31,422	39849
5	45942	0	166639	140727	25,912	13,287	29615
6	36564	0	142902	139320	3,582	1,583	22084
	414746	0	1466423	857315	609,108	493,184	360384

$/BBLRESV: 24.66 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 353,697 RI OIL VAL: 258,457
WI PAYOUT: 2.8 GAS VAL: 139,486 GAS VAL: 101,927
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 865,220 WI TOTAL: 504,840 RI TOTAL: 360,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 139.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,104,560
LAST YR RI VAL: 575,760
LAST YR 8/8 VAL: 1,680,320

LAST YR OIL PROD: 7,047
LAST YR GAS PROD: 60,945

REMARKS1: CHILD W20H RRC 285020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 270230 - MCALISTER UNIT W#8H(CHILD 24H) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 270230 - 8H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12650
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,032,420
01	KARNES COUNTY	1.000000	1,032,420
02	KARNES COUNTY ROAD &	1.000000	1,032,420
03	KARNES COUNTY HOSPIT	1.000000	1,032,420
30	KARNES CITY ISD (KAR	.030000	30,970
31	KENEDY ISD	.970000	1,001,450
42	ESCONDIDO WATERSHED	1.000000	1,032,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,851	31,752	0	70.85	1.05	1.05	.00	364045
2	5,892	17,888	0	72.18	1.05	1.05	.00	318963
3	5,167	12,510	0	73.51	1.05	1.05	.00	284870
4	4,601	9,629	0	74.88	1.04	1.04	.00	258392
5	4,149	7,828	0	76.27	1.04	1.04	.00	237333
6	3,775	6,596	0	77.69	.95	.95	.00	219960
7	3,467	5,699	0	77.69	.95	.95	.00	202013
8	3,200	5,018	0	77.69	.95	.95	.00	186456
9	2,973	4,482	0	77.69	.95	.95	.00	173229
	40,075	101,402	0					2,245,261

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25005	0	389050	178500	210,550	195,492	120929
2	14087	0	333050	176715	156,335	125,132	90021
3	9852	0	294722	174947	119,775	82,645	69271
4	7511	0	265903	173198	92,705	55,144	54345
5	6106	0	243439	171467	71,972	36,907	43264
6	4700	0	224660	169752	54,908	24,273	34719
7	4061	0	206074	169752	36,322	13,842	27693
8	3575	0	190031	169752	20,279	6,662	22206
9	3193	0	176422	169752	6,670	1,889	17926
	78090	0	2323351	1553835	769,516	541,986	480374

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,500			

$/BBLRESV: 17.43 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 523,769 RI OIL VAL: 464,228
WI PAYOUT: 3.7 GAS VAL: 18,216 GAS VAL: 16,145
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,032,420 WI TOTAL: 552,050 RI TOTAL: 480,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 130.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,270
LAST YR RI VAL: 299,920
LAST YR 8/8 VAL: 672,190

LAST YR OIL PROD: 7,582
LAST YR GAS PROD: 76,220

REMARKS1: CHILD 24H RRC 285080
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 270435 - MCALISTER UNIT W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270435 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12643
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,020	38,868	0	70.85	3.40	3.40	.00	54200
2	557	27,676	0	72.18	3.39	3.39	.00	30153
	1,577	66,544	0					84,353

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	159,290
01	KARNES COUNTY	1.000000	159,290
02	KARNES COUNTY ROAD &	1.000000	159,290
03	KARNES COUNTY HOSPIT	1.000000	159,290
30	KARNES CITY ISD (KAR	.030000	4,780
31	KENEDY ISD	.970000	154,520
42	ESCONDIDO WATERSHED	1.000000	159,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99113	0	153313	84500	68,813	63,892	47655
2	70366	0	100519	83655	16,864	13,498	27169
	169479	0	253832	168155	85,677	77,390	74824

$/BBLRESV: 21.74 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 25,718 RI OIL VAL: 24,865
WI PAYOUT: 1.9 GAS VAL: 51,672 GAS VAL: 49,959
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 159,290 WI TOTAL: 84,470 RI TOTAL: 74,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 131.0 D B: 1.000 De/Dt: 33.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,018,140
LAST YR RI VAL: 520,030
LAST YR 8/8 VAL: 1,538,170

LAST YR OIL PROD: 3,630
LAST YR GAS PROD: 60,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 270874 - CREWS UNIT W#4H (CHILD W#12H) FULL WI DECIMAL = .750905 #WELLS: 2
RRC#, WELL#.....: 270874 - 4H RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12739
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,092,570
01	KARNES COUNTY	1.000000	5,092,570
02	KARNES COUNTY ROAD &	1.000000	5,092,570
03	KARNES COUNTY HOSPIT	1.000000	5,092,570
30	KARNES CITY ISD (KAR	1.000000	5,092,570
42	ESCONDIDO WATERSHED	.660000	3,361,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,006	178,095	0	69.35	1.10	3.13	.00	2656151
2	18,672	65,200	0	70.65	1.10	3.13	.00	990576
3	11,680	40,795	0	71.96	1.09	3.12	.00	631130
4	8,520	29,759	0	73.30	1.09	3.12	.00	468952
5	6,711	23,440	0	74.65	1.09	3.12	.00	376185
6	5,534	19,339	0	76.04	1.09	3.11	.00	315985
7	4,710	16,461	0	76.04	1.09	3.11	.00	268935
	106,833	373,089	0					5,707,914

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147106	0	2803257	351029*	2,452,228	2,276,845	951122
2	53855	0	1044431	348368*	696,063	557,136	307672
3	33390	0	664520	260735	403,785	278,616	169980
4	24357	0	493309	258127	235,182	139,895	109564
5	19185	0	395370	255546	139,824	71,700	76247
6	15829	0	331814	252991	78,823	34,844	55543
7	13473	0	282408	252992	29,416	11,211	41107
	307195	0	6015109	1979788	4,035,321	3,370,247	1711235

$/BBLRESV: 39.87 EQUIP VAL: 11,097
$/BBLPROD: 0 WI OIL VAL: 3,198,125 RI OIL VAL: 1,623,841
WI PAYOUT: 2.6 GAS VAL: 172,119 GAS VAL: 87,393
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,092,570 WI TOTAL: 3,381,340 RI TOTAL: 1,711,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.32 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
266,029			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 348.3 D B: 1.000 De/Dt: 80.0 / 5.0
GAS: 1,216.0 D B: 1.000 De/Dt: 80.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,570
LAST YR RI VAL: 216,830
LAST YR 8/8 VAL: 659,400

LAST YR OIL PROD: 1,942
LAST YR GAS PROD: 18,713
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CHILD W#12H RRC 295818
REMARKS2: API 255.33168 P#762496
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 643 - MCALISTER UNIT W#10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280543 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12783
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	473,740
01	KARNES COUNTY	1.000000	473,740
02	KARNES COUNTY ROAD &	1.000000	473,740
03	KARNES COUNTY HOSPIT	1.000000	473,740
30	KARNES CITY ISD (KAR	.030000	14,210
31	KENEDY ISD	.970000	459,530
42	ESCONDIDO WATERSHED	1.000000	473,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,853	46,111	0	70.85	3.60	3.60	.00	98464
2	1,001	41,293	0	72.18	3.59	3.59	.00	54189
3	689	37,387	0	73.51	3.59	3.59	.00	37986
4	526	34,156	0	74.88	3.30	3.30	.00	29540
5	424	31,441	0	76.27	3.30	3.30	.00	24254
6	355	29,125	0	77.69	3.29	3.29	.00	20685
7	305	27,125	0	77.69	3.29	3.29	.00	17772
	5,153	246,638	0					282,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124500	0	222964	88000	134,964	125,312	69305
2	111181	0	165370	87120	78,250	62,632	44698
3	100664	0	138650	86248	52,402	36,157	32588
4	84536	0	114076	85386	28,690	17,066	23316
5	77816	0	102070	84533	17,537	8,992	18141
6	71866	0	92551	83687	8,864	3,918	14303
7	66931	0	84703	83688	1,015	387	11382
	637494	0	920384	598662	321,722	254,464	213733

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,000			

$/BBLRESV: 20.24 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 78,212 RI OIL VAL: 65,693
WI PAYOUT: 2.9 GAS VAL: 176,252 GAS VAL: 148,040
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 473,740 WI TOTAL: 260,010 RI TOTAL: 213,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 56.0 / 5.0
GAS: 134.0 D B: 1.000 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 763,910
LAST YR RI VAL: 394,200
LAST YR 8/8 VAL: 1,158,110

LAST YR OIL PROD: 5,018
LAST YR GAS PROD: 73,230

REMARKS1:
REMARKS2: API 255.34754 P#810169
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/20/2024 MNRLCFOX

LEASE#, NAME.....: 606 - KOSUB UNIT W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280778 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12760
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 472,040
LAST YR RI VAL: 264,380
LAST YR 8/8 VAL: 736,420

LAST YR OIL PROD: 2,919
LAST YR GAS PROD: 31,781

REMARKS1:
REMARKS2: API 255.34759 P#810155
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/18/2024 MNRLCFOX

LEASE#, NAME.....: 665 - KOSUB UNIT W#8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281426 - 8H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12796
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,874,880
01	KARNES COUNTY	1.000000	1,874,880
02	KARNES COUNTY ROAD &	1.000000	1,874,880
03	KARNES COUNTY HOSPIT	1.000000	1,874,880
31	KENEDY ISD	1.000000	1,874,880
42	ESCONDIDO WATERSHED	1.000000	1,874,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,577	30,827	0	70.85	3.36	3.36	.00	349485
2	5,917	27,744	0	72.18	3.35	3.35	.00	320317
3	5,325	24,971	0	73.51	3.35	3.35	.00	293581
4	4,792	22,471	0	74.88	3.08	3.08	.00	269119
5	4,312	20,225	0	76.27	3.08	3.08	.00	246657
6	3,880	18,202	0	77.69	3.07	3.07	.00	226078
7	3,493	16,384	0	77.69	3.07	3.07	.00	203528
8	3,143	14,746	0	77.69	3.07	3.07	.00	183135
9	2,827	13,271	0	77.69	3.07	3.07	.00	164722
10	2,546	11,944	0	77.69	3.07	3.07	.00	148349
11	2,290	10,750	0	77.69	3.07	3.07	.00	133433
12	2,060	9,676	0	77.69	3.07	3.07	.00	120031
13	1,854	8,708	0	77.69	3.07	3.07	.00	108028
14	1,669	7,838	0	77.69	3.07	3.07	.00	97248
15	1,501	7,055	0	77.69	3.07	3.07	.00	87460
	52,186	244,812	0					2,951,171

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77684	0	427169	99500	327,669	305,552	133361
2	69707	0	390024	98505	291,519	236,384	106811
3	62740	0	356321	97519	258,802	182,483	85596
4	51908	0	321027	96544	224,483	137,639	67647
5	46720	0	293377	95579	197,798	105,458	54229
6	41910	0	267988	94624	173,364	80,375	43452
7	37724	0	241252	94624	146,628	59,113	34315
8	33953	0	217088	94624	122,464	42,931	27085
9	30556	0	195278	94624	100,654	30,684	21372
10	27501	0	175850	94624	81,226	21,531	16882
11	24752	0	158185	94624	63,561	14,651	13322
12	22279	0	142310	94624	47,686	9,558	10513
13	20050	0	128078	94624	33,454	5,830	8299
14	18047	0	115295	94624	20,671	3,133	6554
15	16244	0	103704	94624	9,080	1,197	5171
	581775	0	3532946	1433887	2,099,059	1,236,519	634609

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,500			

$/BBLRESV: 26.39 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,032,899 RI OIL VAL: 530,107
WI PAYOUT: 4.7 GAS VAL: 203,619 GAS VAL: 104,502
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,874,880 WI TOTAL: 1,240,270 RI TOTAL: 634,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: .001 De/Dt: 10.0 /
GAS: 89.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 816,020
LAST YR RI VAL: 417,290
LAST YR 8/8 VAL: 1,233,310

LAST YR OIL PROD: 9,652
LAST YR GAS PROD: 91,209

REMARKS1:
REMARKS2: API 255.34760 P#810164
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 735 - MCALISTER UNIT W#9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281768 - 9H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12639
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.030000	
31	KENEDY ISD	.970000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1815 - BBG MIXON UNIT W#10H FULL WI DECIMAL = .731913 #WELLS: 1
RRC#, WELL#.....: 285302 - 10H RRC DIST..: 02 FULL RI DECIMAL = .268087 DEPTH: 12935
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,610
LAST YR RI VAL: 100,620
LAST YR 8/8 VAL: 256,230

LAST YR OIL PROD: 475
LAST YR GAS PROD: 20,724

REMARKS1:
REMARKS2: API 255.35769 P#835711
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1861 - BBG MIXON UNIT W11H,18H(CHILD) FULL WI DECIMAL = .731913 #WELLS: 1
RRC#, WELL#.....: 285670 - 11H RRC DIST..: 02 FULL RI DECIMAL = .268087 DEPTH: 12985
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,238	37,642	0	70.85	1.86	1.86	.00	167910
2	2,510	32,370	0	72.18	1.86	1.86	.00	132602
3	2,050	28,396	0	73.51	1.85	1.85	.00	110296
4	1,733	25,291	0	74.88	1.85	1.85	.00	94978
5	1,500	22,797	0	76.27	1.71	1.71	.00	83735
6	1,321	20,753	0	77.69	1.70	1.70	.00	75115
	12,352	167,249	0					664,636

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	483,330
01	KARNES COUNTY	1.000000	483,330
02	KARNES COUNTY ROAD &	1.000000	483,330
03	KARNES COUNTY HOSPIT	1.000000	483,330
31	KENEDY ISD	1.000000	483,330
42	ESCONDIDO WATERSHED	1.000000	483,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51244	0	219154	100000	119,154	110,633	74854
2	44067	0	176669	99000	77,669	62,167	52472
3	38449	0	148745	98010	50,735	35,007	38416
4	34245	0	129223	97029	32,194	19,150	29022
5	28532	0	112267	96059	16,208	8,311	21925
6	25822	0	100937	95099	5,838	2,581	17141
	222359	0	886995	585197	301,798	237,849	233830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 19.71 EQUIP VAL: 11,652
$/BBLPROD: 0 WI OIL VAL: 178,223 RI OIL VAL: 175,212
WI PAYOUT: 3.1 GAS VAL: 59,626 GAS VAL: 58,618
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 483,330 WI TOTAL: 249,500 RI TOTAL: 233,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 112.0 D B: 1.000 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,910
LAST YR RI VAL: 91,640
LAST YR 8/8 VAL: 172,550

LAST YR OIL PROD: 1,732
LAST YR GAS PROD: 63,341

REMARKS1: CHILD W#18H RRC 285671
REMARKS2: API 255.35770 P#835712
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1862 - BBG MIXON UNIT W#18H FULL WI DECIMAL = .731913 #WELLS: 1
RRC#, WELL#.....: 285671 - 18H RRC DIST..: 02 FULL RI DECIMAL = .268087 DEPTH: 12853
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35772 P#835835
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 2981 - LB HAILEY UNIT W#28H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286231 - 28H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12756
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,328,980
01	KARNES COUNTY	1.000000	1,328,980
02	KARNES COUNTY ROAD &	1.000000	1,328,980
03	KARNES COUNTY HOSPIT	1.000000	1,328,980
30	KARNES CITY ISD (KAR	.550000	730,940
31	KENEDY ISD	.450000	598,040
42	ESCONDIDO WATERSHED	1.000000	1,328,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,004	119,672	0	70.85	3.61	3.61	.00	265900
2	3,370	98,792	0	72.18	3.60	3.60	.00	182435
3	2,543	84,127	0	73.51	3.60	3.60	.00	140202
4	2,043	73,256	0	74.88	3.59	3.59	.00	114735
5	1,706	64,878	0	76.27	3.30	3.30	.00	97587
6	1,466	58,219	0	77.69	3.30	3.30	.00	85420
7	1,283	52,801	0	77.69	3.30	3.30	.00	74757
	17,415	551,745	0					961,036

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	324012	0	589912	211500	378,412	351,348	183364
2	266738	0	449173	209385	239,788	191,929	121408
3	227143	0	367345	207291	160,054	110,439	86340
4	197242	0	311977	205218	106,759	63,504	63762
5	160573	0	258160	203165	54,995	28,200	45880
6	144092	0	229512	201134	28,378	12,545	35469
7	130682	0	205439	201134	4,305	1,640	27608
	1450482	0	2411518	1438827	972,691	759,605	563831

$/BBLRESV: 23.18 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 302,717 RI OIL VAL: 224,697
WI PAYOUT: 2.9 GAS VAL: 456,887 GAS VAL: 339,133
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,328,980 WI TOTAL: 765,150 RI TOTAL: 563,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
211,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: 365.0 D B: 1.000 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,538,540
LAST YR RI VAL: 813,900
LAST YR 8/8 VAL: 2,352,440

LAST YR OIL PROD: 9,473
LAST YR GAS PROD: 128,117

REMARKS1: PARENT W#2H RRC 264360
REMARKS2: API 255.35848 P#853983
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/01/2024 MNRLCFOX

LEASE#, NAME.....: 1864 - BBG MIXON UNIT W#9H,19H(CHILD) FULL WI DECIMAL = .731913 #WELLS: 1
RRC#, WELL#.....: 286244 - 9H RRC DIST..: 02 FULL RI DECIMAL = .268087 DEPTH: 12990
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,581,860
01	KARNES COUNTY	1.000000	2,581,860
02	KARNES COUNTY ROAD &	1.000000	2,581,860
03	KARNES COUNTY HOSPIT	1.000000	2,581,860
31	KENEDY ISD	1.000000	2,581,860
42	ESCONDIDO WATERSHED	1.000000	2,581,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 204.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,900
LAST YR RI VAL: 24,820
LAST YR 8/8 VAL: 34,720

LAST YR OIL PROD: 7,504
LAST YR GAS PROD: 52,276

REMARKS1: CHILD W#19H RRC 286645
REMARKS2: API 255.35771 P#835710
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,105	55,467	0	70.85	1.62	1.62	.00	472149
2	7,829	35,294	0	72.18	1.62	1.62	.00	413602
3	6,865	25,942	0	73.51	1.62	1.62	.00	369357
4	6,115	20,521	0	74.88	1.62	1.62	.00	335137
5	5,514	16,979	0	76.27	1.49	1.49	.00	307808
6	5,016	14,481	0	77.69	1.48	1.48	.00	285221
7	4,603	12,623	0	77.69	1.48	1.48	.00	261737
8	4,253	11,190	0	77.69	1.48	1.48	.00	241835
9	3,951	10,048	0	77.69	1.48	1.48	.00	224663
10	3,691	9,117	0	77.69	1.48	1.48	.00	209879
11	3,462	8,347	0	77.69	1.48	1.48	.00	196857
12	3,261	7,696	0	77.69	1.48	1.48	.00	185428
13	3,080	7,137	0	77.69	1.48	1.48	.00	175136
14	2,922	6,656	0	77.69	1.48	1.48	.00	166152
15	2,776	6,233	0	77.69	1.48	1.48	.00	157850
16	2,637	5,862	0	77.69	1.48	1.48	.00	149946
17	2,505	5,533	0	77.69	1.48	1.48	.00	142440
18	2,380	5,237	0	77.69	1.48	1.48	.00	135332
19	2,261	4,974	0	77.69	1.48	1.48	.00	128566
20	2,148	4,725	0	77.69	1.48	1.48	.00	122140
21	2,041	4,489	0	77.69	1.48	1.48	.00	116056
22	1,939	4,265	0	77.69	1.48	1.48	.00	110256
23	1,842	4,052	0	77.69	1.48	1.48	.00	104740
24	1,750	3,849	0	77.69	1.48	1.48	.00	99509
25	1,663	3,657	0	77.69	1.48	1.48	.00	94562
26	1,580	3,474	0	77.69	1.48	1.48	.00	89843
27	1,501	3,300	0	77.69	1.48	1.48	.00	85350
28	1,426	3,135	0	77.69	1.48	1.48	.00	81086
	98,116	304,283	0					5,462,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65767	0	537916	70000	467,916	434,451	183730
2	41848	0	455450	69300	386,150	309,078	135272
3	30759	0	400116	68607	331,509	228,745	103338
4	24332	0	359469	67920	291,549	173,424	80730
5	18516	0	326324	67241	259,083	132,854	63727
6	15686	0	300907	66569	234,338	103,591	51099
7	13674	0	275411	66570	208,841	79,588	40669
8	12121	0	253956	66570	187,386	61,560	32609
9	10884	0	235547	66570	168,977	47,856	26300
10	9876	0	219755	66570	153,185	37,400	21337
11	9042	0	205899	66570	139,329	29,325	17383
12	8337	0	193765	66570	127,195	23,078	14226
13	7731	0	182867	66570	116,297	18,190	11675
14	7210	0	173362	66570	106,792	14,400	9624
15	6752	0	164602	66570	98,032	11,396	7946
16	6350	0	156296	66570	89,726	8,992	6561
17	5994	0	148434	66570	81,864	7,072	5418
18	5673	0	141005	66570	74,435	5,543	4475
19	5388	0	133954	66570	67,384	4,326	3697
20	5118	0	127258	66570	60,688	3,359	3054
21	4863	0	120919	66570	54,349	2,593	2523
22	4620	0	114876	66570	48,306	1,987	2085
23	4389	0	109129	66570	42,559	1,509	1722
24	4169	0	103678	66570	37,108	1,134	1422
25	3961	0	98523	66570	31,953	842	1175
26	3763	0	93606	66570	27,036	614	971
27	3575	0	88925	66570	22,355	438	802
28	3396	0	84482	66570	17,912	302	663
	343794	0	5806431	1874177	3,932,254	1,743,647	834233

$/BBLRESV: 22.84 EQUIP VAL: 3,983
$/BBLPROD: 0 WI OIL VAL: 1,640,406 RI OIL VAL: 784,838
WI PAYOUT: 5.0 GAS VAL: 103,240 GAS VAL: 49,394
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,581,860 WI TOTAL: 1,747,630 RI TOTAL: 834,230

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3185 - CREWS UNIT W#5H (CHILD W#13H) FULL WI DECIMAL = .750905 #WELLS: 2
RRC#, WELL#.....: 287651 - 5H RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12723
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,446,540
01	KARNES COUNTY	1.000000	6,446,540
02	KARNES COUNTY ROAD &	1.000000	6,446,540
03	KARNES COUNTY HOSPIT	1.000000	6,446,540
30	KARNES CITY ISD (KAR	1.000000	6,446,540
42	ESCONDIDO WATERSHED	.660000	4,254,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,345	195,086	0	70.28	1.20	3.42	.00	3079076
2	23,147	71,424	0	71.59	1.20	3.42	.00	1244320
3	14,696	44,687	0	72.92	1.09	3.14	.00	804694
4	10,791	32,599	0	74.27	1.09	3.14	.00	601811
5	8,530	25,678	0	75.65	1.09	3.13	.00	484555
6	7,054	21,185	0	77.06	1.09	3.12	.00	408178
7	6,015	18,033	0	77.06	1.09	3.12	.00	348056
8	5,241	15,700	0	77.06	1.09	3.12	.00	303269
9	4,646	13,901	0	77.06	1.09	3.12	.00	268840
	138,465	438,293	0					7,542,799

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	175789	0	3254865	349646*	2,905,219	2,697,438	1107443
2	64359	0	1308679	346799*	961,880	769,898	384044
3	36576	0	841270	278982	562,288	387,984	212866
4	26682	0	628493	276192	352,301	209,562	138039
5	21017	0	505572	273430	232,142	119,040	96374
6	17340	0	425518	270695	154,823	68,441	70409
7	14760	0	362816	270696	92,120	35,106	52197
8	12850	0	316119	270696	45,423	14,922	39545
9	11378	0	280218	270696	9,522	2,697	30479
	380751	0	7923550	2607832	5,315,718	4,305,088	2131396

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.34 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
284,646			

$/BBLRESV: 39.42 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 4,098,211 RI OIL VAL: 2,028,974
WI PAYOUT: 2.8 GAS VAL: 206,872 GAS VAL: 102,420
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,446,540 WI TOTAL: 4,315,150 RI TOTAL: 2,131,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 355.4 D B: 1.000 De/Dt: 76.0 / 5.0
GAS: 1,332.0 D B: 1.000 De/Dt: 80.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 561,540
LAST YR RI VAL: 310,850
LAST YR 8/8 VAL: 872,390

LAST YR OIL PROD: 2,720
LAST YR GAS PROD: 27,126
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CHILD W#13H RRC 295819
REMARKS2: API 255.34162 P#796295
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/08/2024 MNRLCFOX

LEASE#, NAME.....: 3184 - CREWS UNIT W#6H FULL WI DECIMAL = .750905 #WELLS: 1
RRC#, WELL#.....: 287652 - 6H RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12706
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	.660000	5,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,980
LAST YR RI VAL: 208,130
LAST YR 8/8 VAL: 554,110

LAST YR OIL PROD: 1,634
LAST YR GAS PROD: 24,108

REMARKS1: R/C FROM RRC 11103
REMARKS2: API 255.34163 P#796298
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 3186 - CREWS UNIT W#7H (CHILD W#14H) FULL WI DECIMAL = .750905 #WELLS: 2
RRC#, WELL#.....: 287653 - 7H RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12663
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,528,520
01	KARNES COUNTY	1.000000	5,528,520
02	KARNES COUNTY ROAD &	1.000000	5,528,520
03	KARNES COUNTY HOSPIT	1.000000	5,528,520
30	KARNES CITY ISD (KAR	1.000000	5,528,520
42	ESCONDIDO WATERSHED	.660000	3,648,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,201	213,879	0	69.36	1.37	3.75	.00	2666690
2	18,741	94,357	0	70.65	1.36	3.74	.00	994237
3	11,724	61,323	0	71.97	1.25	3.44	.00	633596
4	8,551	45,514	0	73.30	1.25	3.44	.00	470658
5	6,735	36,205	0	74.67	1.25	3.43	.00	377632
6	5,558	30,065	0	76.05	1.25	3.42	.00	317397
7	4,730	25,709	0	76.05	1.25	3.42	.00	270113
8	4,116	22,457	0	76.05	1.25	3.42	.00	235050
	111,356	529,509	0					5,965,373

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	220026	0	2886716	320207*	2,566,509	2,382,953	1011200
2	96360	0	1090597	317729*	772,868	618,611	338716
3	57560	0	691156	242777	448,379	309,386	185251
4	42721	0	513379	240350	273,029	162,409	119642
5	33983	0	411615	237946	173,669	89,056	83281
6	28220	0	345617	235567	110,050	48,649	60689
7	24131	0	294244	235568	58,676	22,361	44954
8	21079	0	256129	235568	20,561	6,755	34041
	524080	0	6489453	2065712	4,423,741	3,640,180	1877774

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.33 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
247,707			

$/BBLRESV: 40.02 EQUIP VAL: 10,568
$/BBLPROD: 0 WI OIL VAL: 3,346,203 RI OIL VAL: 1,726,127
WI PAYOUT: 2.7 GAS VAL: 293,974 GAS VAL: 151,645
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,528,520 WI TOTAL: 3,650,750 RI TOTAL: 1,877,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 349.6 D B: 1.000 De/Dt: 80.0 / 5.0
GAS: 1,137.0 D B: 1.000 De/Dt: 70.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 438,760
LAST YR RI VAL: 266,950
LAST YR 8/8 VAL: 705,710

LAST YR OIL PROD: 2,239
LAST YR GAS PROD: 18,547
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CHILD W#14H P#890675
REMARKS2: API 255.34164 P#796299
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3187 - CREWS UNIT W#8H FULL WI DECIMAL = .750905 #WELLS: 1
RRC#, WELL#.....: 287655 - 815617 RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12517
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	.660000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11103
REMARKS2: API 255.35011 P#815617
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3188 - CREWS UNIT W#9H FULL WI DECIMAL = .750905 #WELLS: 1
RRC#, WELL#.....: 287656 - 9H RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12530
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,455	4,148	0	70.85	4.07	4.07	.00	77408
2	1,102	3,752	0	72.18	4.07	4.07	.00	59729
3	889	3,423	0	73.51	4.06	4.06	.00	49072
4	744	3,149	0	74.88	3.73	3.73	.00	41833
5	639	2,916	0	76.27	3.73	3.73	.00	36596
6	559	2,713	0	77.69	3.72	3.72	.00	32611
	5,388	20,101	0					297,249

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	188,210
01	KARNES COUNTY	1.000000	188,210
02	KARNES COUNTY ROAD &	1.000000	188,210
03	KARNES COUNTY HOSPIT	1.000000	188,210
30	KARNES CITY ISD (KAR	1.000000	188,210
42	ESCONDIDO WATERSHED	.660000	124,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12677	0	90085	40000	50,085	46,503	27866
2	11467	0	71196	39600	31,596	25,290	19152
3	10436	0	59508	39204	20,304	14,010	13919
4	8820	0	50653	38811	11,842	7,043	10303
5	8167	0	44763	38423	6,340	3,251	7917
6	7578	0	40189	38039	2,150	950	6181
	59145	0	356394	234077	122,317	97,047	85338

$/BBLRESV: 20.01 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 80,942 RI OIL VAL: 71,176
WI PAYOUT: 3.1 GAS VAL: 16,105 GAS VAL: 14,162
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,210 WI TOTAL: 102,870 RI TOTAL: 85,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 12.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,170
LAST YR RI VAL: 63,910
LAST YR 8/8 VAL: 175,080

LAST YR OIL PROD: 1,012
LAST YR GAS PROD: 7,948

REMARKS1: R/C FROM RRC 11103
REMARKS2: API 255.35010 P#815618
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3155 - CREWS UNIT W#10H FULL WI DECIMAL = .750905 #WELLS: 1
RRC#, WELL#.....: 287657 - 10H RRC DIST..: 02 FULL RI DECIMAL = .249095 DEPTH: 12544
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	.660000	5,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 5.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,050
LAST YR RI VAL: 242,120
LAST YR 8/8 VAL: 578,170

LAST YR OIL PROD: 2,307
LAST YR GAS PROD: 24,735

REMARKS1:
REMARKS2: API 255.35009 P#815619
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/21/2024 MNRLCFOX

LEASE#, NAME.....: 3133 - LOVE UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287786 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,390
LAST YR RI VAL: 83,680
LAST YR 8/8 VAL: 183,070

LAST YR OIL PROD: 92
LAST YR GAS PROD: 2,231

REMARKS1:
REMARKS2: API 255.32515 P#739413
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3182 - BBG MIXON UNIT W#6H FULL WI DECIMAL = .731913 #WELLS: 1
RRC#, WELL#.....: 287896 - 6H RRC DIST..: 02 FULL RI DECIMAL = .268087 DEPTH: 12957
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36269 P#847833
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3222 - KOTARA-RIDLEY UNIT W#16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287966 - 16H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12392
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,020,690
01	KARNES COUNTY	1.000000	1,020,690
02	KARNES COUNTY ROAD &	1.000000	1,020,690
03	KARNES COUNTY HOSPIT	1.000000	1,020,690
30	KARNES CITY ISD (KAR	1.000000	1,020,690
42	ESCONDIDO WATERSHED	1.000000	1,020,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,144	37,414	0	70.85	3.50	3.50	.00	273339
2	3,865	31,849	0	72.18	3.49	3.49	.00	209232
3	3,096	27,727	0	73.51	3.48	3.48	.00	170690
4	2,582	24,550	0	74.88	3.48	3.48	.00	145005
5	2,215	22,027	0	76.27	3.19	3.19	.00	126704
6	1,939	19,973	0	77.69	3.19	3.19	.00	112981
7	1,725	18,270	0	77.69	3.19	3.19	.00	100511
8	1,554	16,838	0	77.69	3.19	3.19	.00	90548
9	1,412	15,609	0	77.69	3.19	3.19	.00	82274
10	1,293	14,551	0	77.69	3.19	3.19	.00	75340
	24,825	228,808	0					1,386,624

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98212	0	371551	115500	256,051	237,739	115490
2	83365	0	292597	114345	178,252	142,675	79085
3	72367	0	243057	113201	129,856	89,601	57128
4	64076	0	209081	112069	97,012	57,706	42732
5	52700	0	179404	110949	68,455	35,103	31884
6	47785	0	160766	109839	50,927	22,513	24845
7	43711	0	144222	109840	34,382	13,103	19381
8	40285	0	130833	109840	20,993	6,896	15288
9	37345	0	119619	109840	9,779	2,770	12155
10	34813	0	110153	109840	313	76	9733
	574659	0	1961283	1115263	846,020	608,182	407721

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,500			

$/BBLRESV: 23.09 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 429,983 RI OIL VAL: 288,258
WI PAYOUT: 3.5 GAS VAL: 178,198 GAS VAL: 119,463
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,020,690 WI TOTAL: 612,970 RI TOTAL: 407,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 112.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,681,780
LAST YR RI VAL: 762,600
LAST YR 8/8 VAL: 2,444,380

LAST YR OIL PROD: 3,524
LAST YR GAS PROD: 26,286

REMARKS1:
REMARKS2: API 255.35032 P#816325
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3213 - KOTARA-RIDLEY UNIT W#17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287967 - 17H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12449
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 51.0 / 5.0
GAS: 42.0 D B: 1.000 De/Dt: 39.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 572,660
LAST YR RI VAL: 327,370
LAST YR 8/8 VAL: 900,030

LAST YR OIL PROD: 2,659
LAST YR GAS PROD: 19,894

REMARKS1:
REMARKS2: API 255.35033 P#816326
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3234 - BBG MIXON UNIT W#17H FULL WI DECIMAL = .731913 #WELLS: 1
RRC#, WELL#.....: 288246 - 17H RRC DIST..: 02 FULL RI DECIMAL = .268087 DEPTH: 12868
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,554,100
01	KARNES COUNTY	1.000000	2,554,100
02	KARNES COUNTY ROAD &	1.000000	2,554,100
03	KARNES COUNTY HOSPIT	1.000000	2,554,100
31	KENEDY ISD	1.000000	2,554,100
42	ESCONDIDO WATERSHED	1.000000	2,554,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,863	53,275	0	70.85	2.59	2.59	.00	822592
2	11,170	37,525	0	72.18	2.59	2.59	.00	590105
3	8,628	28,995	0	73.51	2.58	2.58	.00	464212
4	7,034	23,631	0	74.88	2.58	2.58	.00	385503
5	5,933	19,943	0	76.27	2.57	2.57	.00	331198
6	5,136	17,255	0	77.69	2.57	2.57	.00	292045
7	4,522	15,204	0	77.69	2.37	2.37	.00	257131
8	4,042	13,590	0	77.69	2.37	2.37	.00	229837
9	3,655	12,285	0	77.69	2.37	2.37	.00	207832
10	3,336	11,211	0	77.69	2.37	2.37	.00	189693
	69,319	232,914	0					3,770,148

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100991	0	923583	213500	710,083	659,298	315457
2	71134	0	661239	211365	449,874	360,084	196392
3	54752	0	518964	209251	309,713	213,705	134033
4	44623	0	430126	207158	222,968	132,630	96599
5	37513	0	368711	205086	163,625	83,905	72005
6	32457	0	324502	203035	121,467	53,696	55106
7	26373	0	283504	203035	80,469	30,666	41864
8	23574	0	253411	203035	50,376	16,549	32539
9	21310	0	229142	203035	26,107	7,394	25585
10	19447	0	209140	203035	6,105	1,491	20306
	432174	0	4202322	2061535	2,140,787	1,559,418	989886

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 27.58 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,399,044 RI OIL VAL: 888,084
WI PAYOUT: 3.4 GAS VAL: 160,372 GAS VAL: 101,801
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,554,100 WI TOTAL: 1,564,210 RI TOTAL: 989,890

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.9 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 181.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,820,430
LAST YR RI VAL: 1,815,850
LAST YR 8/8 VAL: 5,636,280

LAST YR OIL PROD: 27,441
LAST YR GAS PROD: 114,697

REMARKS1:
REMARKS2: API 255.36268 P#847831
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3244 - LB HAILEY UNIT W#9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288533 - 9H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,058,330
01	KARNES COUNTY	1.000000	3,058,330
02	KARNES COUNTY ROAD &	1.000000	3,058,330
03	KARNES COUNTY HOSPIT	1.000000	3,058,330
30	KARNES CITY ISD (KAR	.550000	1,682,080
31	KENEDY ISD	.450000	1,376,250
42	ESCONDIDO WATERSHED	1.000000	3,058,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.4 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 274.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,138,370
LAST YR RI VAL: 581,450
LAST YR 8/8 VAL: 1,719,820

LAST YR OIL PROD: 9,352
LAST YR GAS PROD: 91,252

REMARKS1:
REMARKS2: API 255.36411 P#851437
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,380	85,698	0	70.85	3.49	3.49	.00	604705
2	8,733	65,779	0	72.18	3.48	3.48	.00	472761
3	7,086	53,392	0	73.51	3.47	3.47	.00	390669
4	5,964	44,940	0	74.88	3.47	3.47	.00	334938
5	5,150	38,800	0	76.27	3.46	3.46	.00	294593
6	4,530	34,140	0	77.69	3.19	3.19	.00	263952
7	4,043	30,479	0	77.69	3.19	3.19	.00	235576
8	3,651	27,526	0	77.69	3.19	3.19	.00	212735
9	3,327	25,096	0	77.69	3.19	3.19	.00	193856
10	3,060	23,061	0	77.69	3.19	3.19	.00	178299
11	2,828	21,332	0	77.69	3.19	3.19	.00	164780
12	2,631	19,843	0	77.69	3.19	3.19	.00	153302
13	2,459	18,548	0	77.69	3.19	3.19	.00	143280
14	2,310	17,413	0	77.69	3.19	3.19	.00	134598
15	2,173	16,408	0	77.69	3.19	3.19	.00	126615
16	2,056	15,513	0	77.69	3.19	3.19	.00	119798
17	1,949	14,710	0	77.69	3.19	3.19	.00	113563
18	1,852	13,975	0	77.69	3.19	3.19	.00	107911
19	1,759	13,276	0	77.69	3.19	3.19	.00	102493
20	1,671	12,612	0	77.69	3.19	3.19	.00	97365
21	1,587	11,981	0	77.69	3.19	3.19	.00	92471
22	1,508	11,382	0	77.69	3.19	3.19	.00	87867
	81,707	615,904	0					4,626,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	224315	0	829020	120000	709,020	658,311	257687
2	171683	0	644444	118800	525,644	420,731	174187
3	138953	0	529622	117612	412,010	284,291	124481
4	116956	0	451894	116435	335,459	199,544	92358
5	100686	0	395279	115271	280,008	143,585	70249
6	81680	0	345632	114119	231,513	102,343	53414
7	72921	0	308497	114119	194,378	74,076	41456
8	65856	0	278591	114119	164,472	54,032	32554
9	60042	0	253898	114119	139,779	39,587	25799
10	55173	0	233472	114119	119,353	29,140	20630
11	51037	0	215817	114119	101,698	21,404	16582
12	47474	0	200776	114119	86,657	15,723	13415
13	44376	0	187656	114119	73,537	11,502	10902
14	41661	0	176259	114119	62,140	8,379	8905
15	39256	0	165871	114119	51,752	6,015	7286
16	37115	0	156913	114119	42,794	4,288	5994
17	35194	0	148757	114119	34,638	2,992	4941
18	33435	0	141346	114119	27,227	2,028	4083
19	31763	0	134256	114119	20,137	1,293	3372
20	30174	0	127539	114119	13,420	743	2785
21	28665	0	121136	114119	7,017	335	2300
22	27231	0	115098	114119	979	41	1901
	1535646	0	6161773	2528141	3,633,632	2,080,383	975281

$/BBLRESV: 25.49 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 1,561,906 RI OIL VAL: 732,220
WI PAYOUT: 4.4 GAS VAL: 518,475 GAS VAL: 243,061
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,058,330 WI TOTAL: 2,083,050 RI TOTAL: 975,280

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 3245 - LB HAILEY W#10H (CHILD W#11H) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 288560 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	245,930
01	KARNES COUNTY	1.000000	245,930
02	KARNES COUNTY ROAD &	1.000000	245,930
03	KARNES COUNTY HOSPIT	1.000000	245,930
30	KARNES CITY ISD (KAR	.550000	135,260
31	KENEDY ISD	.450000	110,670
42	ESCONDIDO WATERSHED	1.000000	245,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,373	60,129	0	68.19	1.11	1.11	.00	325931
	6,373	60,129	0					325,931

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50057	0	375988	253001	122,987	114,191	116871
	50057	0	375988	253001	122,987	114,191	116871

$/BBLRESV: 20.71 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 98,988 RI OIL VAL: 101,311
WI PAYOUT: .0 GAS VAL: 15,203 GAS VAL: 15,560
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 245,930 WI TOTAL: 129,060 RI TOTAL: 116,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.03 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
253,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: .001 De/Dt: 60.0 /
GAS: 257.2 D B: .001 De/Dt: 62.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 852,670
LAST YR RI VAL: 461,500
LAST YR 8/8 VAL: 1,314,170

LAST YR OIL PROD: 15,561
LAST YR GAS PROD: 150,439

REMARKS1: CHILD W#11H RRC 288929 P851457
REMARKS2: API 255.36412 P#851456
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 3247 - LB HAILEY UNIT W#26H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288753 - 26H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,337	49,170	0	68.39	3.52	3.52	.00	171163
2	1,740	29,608	0	69.66	3.51	3.51	.00	90906
3	1,204	21,354	0	70.95	3.51	3.51	.00	64068
	6,281	100,132	0					326,137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	385,330
01	KARNES COUNTY	1.000000	385,330
02	KARNES COUNTY ROAD &	1.000000	385,330
03	KARNES COUNTY HOSPIT	1.000000	385,330
30	KARNES CITY ISD (KAR	.550000	211,930
31	KENEDY ISD	.450000	173,400
42	ESCONDIDO WATERSHED	1.000000	385,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129809	0	300972	119501	181,471	168,492	93552
2	77943	0	168849	118305	50,544	40,455	45638
3	56214	0	120282	117122	3,160	2,180	28270
	263966	0	590103	354928	235,175	211,127	167460

$/BBLRESV: 24.77 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 116,685 RI OIL VAL: 92,551
WI PAYOUT: 1.7 GAS VAL: 94,442 GAS VAL: 74,908
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 385,330 WI TOTAL: 217,870 RI TOTAL: 167,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: 1.100 De/Dt: 60.0 / 10.0
GAS: 190.5 D B: 1.040 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,030,370
LAST YR RI VAL: 520,930
LAST YR 8/8 VAL: 1,551,300

LAST YR OIL PROD: 8,367
LAST YR GAS PROD: 96,530

REMARKS1:
REMARKS2: API 255.36414 P#851476
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 3365 - LB HAILEY UNIT W#18H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290096 - 18H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12782
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	.550000	4,300
31	KENEDY ISD	.450000	3,520
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,684,880
LAST YR RI VAL: 904,780
LAST YR 8/8 VAL: 2,589,660

LAST YR OIL PROD: 8,706
LAST YR GAS PROD: 121,844

REMARKS1:
REMARKS2: API 255.36717 P#859420
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3449 - LB HAILEY UT W#17H (CHILD 32H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290276 - 17H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12833
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	.550000	4,300
31	KENEDY ISD	.450000	3,520
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
512,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,836,430
LAST YR RI VAL: 1,150,660
LAST YR 8/8 VAL: 2,987,090

LAST YR OIL PROD: 14,417
LAST YR GAS PROD: 195,966

REMARKS1: CHILD W#32H RRC 290303P#859419
REMARKS2: API 255.36715 P#859417
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3448 - LB HAILEY UNIT W#31H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290277 - 31H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12814
OPERATOR#, AGENT#: 216378 -
OPERATOR NAME....: DEVON ENERGY PRODUCT
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,982	101,741	0	70.85	3.65	3.65	.00	158456
2	1,377	78,914	0	72.18	3.65	3.65	.00	74544
3	905	64,478	0	73.51	3.64	3.64	.00	49895
4	673	54,514	0	74.88	3.63	3.63	.00	37796
5	535	47,221	0	76.27	3.63	3.63	.00	30603
	6,472	346,868	0					351,294

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	806,450
01	KARNES COUNTY	1.000000	806,450
02	KARNES COUNTY ROAD &	1.000000	806,450
03	KARNES COUNTY HOSPIT	1.000000	806,450
30	KARNES CITY ISD (KAR	.550000	443,550
31	KENEDY ISD	.450000	362,910
42	ESCONDIDO WATERSHED	1.000000	806,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278516	0	436972	150000	286,972	266,447	135826
2	216027	0	290571	148500	142,071	113,716	78538
3	176025	0	225920	147015	78,905	54,445	53099
4	148414	0	186210	145544	40,666	24,190	38058
5	128559	0	159162	144089	15,073	7,729	28287
	947541	0	1298835	735148	563,687	466,527	333808

$/BBLRESV: 26.00 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 126,181 RI OIL VAL: 90,284
WI PAYOUT: 2.6 GAS VAL: 340,346 GAS VAL: 243,523
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 806,450 WI TOTAL: 472,640 RI TOTAL: 333,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 67.0 / 5.0
GAS: 323.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,178,960
LAST YR RI VAL: 989,250
LAST YR 8/8 VAL: 3,168,210

LAST YR OIL PROD: 8,587
LAST YR GAS PROD: 129,981

REMARKS1:
REMARKS2: API 255.36718 P#859422
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 312 - DAVENPORT W#2 FULL WI DECIMAL = .741563 #WELLS: 2
RRC#, WELL#.....: 9461 - RRC DIST..: 02 FULL RI DECIMAL = .258437 DEPTH: 5006
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
OIL FIELD#.....: 05982800
OIL FIELD NAME...: BARVO (YEGUA SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,860
01	KARNES COUNTY	1.000000	5,860
02	KARNES COUNTY ROAD &	1.000000	5,860
03	KARNES COUNTY HOSPIT	1.000000	5,860
32	RUNGE ISD	1.000000	5,860
42	ESCONDIDO WATERSHED	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: UNIT 9909461 DELETED;W#1 IS SI
REMARKS2: SO ALL PROD UNDER W#2
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10571 - WILLBERN 1 FULL WI DECIMAL = .732572 #WELLS: 1
RRC#, WELL#.....: 10571 - RRC DIST..: 02 FULL RI DECIMAL = .267428 DEPTH: 4500
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
OIL FIELD#.....: 05982800
OIL FIELD NAME...: BARVO (YEGUA SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,900
01	KARNES COUNTY	1.000000	3,900
02	KARNES COUNTY ROAD &	1.000000	3,900
03	KARNES COUNTY HOSPIT	1.000000	3,900
32	RUNGE ISD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,750
LAST YR RI VAL: 27,620
LAST YR 8/8 VAL: 69,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 277 - WILLBERN A W#1 FULL WI DECIMAL = .732573 #WELLS: 1
RRC#, WELL#.....: 10936 - 1 RRC DIST..: 02 FULL RI DECIMAL = .267427 DEPTH: 4500
OPERATOR#, AGENT#: 224880 -
OPERATOR NAME....: DOUBLE PLAY OIL & GA
OIL FIELD#.....: 05982800
OIL FIELD NAME...: BARVO (YEGUA SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,500
LAST YR RI VAL: 10,610
LAST YR 8/8 VAL: 26,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33599 P#778209
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 13 ATASCOSA LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 15528 - AOUDAD UNIT #1H FULL WI DECIMAL = .754375 #WELLS: 1
RRC#, WELL#.....: 15528 - RRC DIST..: 01 FULL RI DECIMAL = .245625 DEPTH: 10025
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,730	5,292	0	69.10	5.29	5.29	.00	350817
2	4,790	3,727	0	70.39	5.29	5.29	.00	254351
3	3,723	2,878	0	71.69	5.28	5.28	.00	201344
	15,243	11,897	0					806,512

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.790000	393,880
01	KARNES COUNTY	.790000	393,880
02	KARNES COUNTY ROAD &	.790000	393,880
03	KARNES COUNTY HOSPIT	.790000	393,880
33	FALLS CITY ISD (KARN	.790000	393,880
90	ATASCOSA COUNTY	.210000	104,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21118	0	371935	183501	188,434	173,467	111959
2	14873	0	269224	183501	85,723	66,876	69267
3	11463	0	212807	183501	29,306	19,375	46795
	47454	0	853966	550503	303,463	259,718	228021

$/BBLRESV: 21.33 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 245,286 RI OIL VAL: 215,350
WI PAYOUT: 2.0 GAS VAL: 14,432 GAS VAL: 12,671
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 498,580 WI TOTAL: 270,560 RI TOTAL: 228,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,970
LAST YR RI VAL: 147,790
LAST YR 8/8 VAL: 294,760

LAST YR OIL PROD: 10,855
LAST YR GAS PROD: 6,313

REMARKS1: 79% KARNES 21% ATASCOSA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 13 ATASCOSA LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 15763 - SIKA UNIT W#1H-3H FULL WI DECIMAL = .764839 #WELLS: 3
RRC#, WELL#.....: 15763 - RRC DIST..: 01 FULL RI DECIMAL = .235161 DEPTH: 10101
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.073000	250,040
01	KARNES COUNTY	.073000	250,040
02	KARNES COUNTY ROAD &	.073000	250,040
03	KARNES COUNTY HOSPIT	.073000	250,040
33	FALLS CITY ISD (KARN	.073000	250,040
86	KARNES CITY ISD (ATA	.927000	3,175,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,087	26,210	0	69.10	3.56	3.56	.00	955905
2	14,625	21,195	0	70.39	3.56	3.56	.00	787366
3	12,278	17,796	0	71.69	3.55	3.55	.00	673219
4	10,579	15,334	0	73.02	3.54	3.54	.00	590822
5	9,297	13,473	0	74.39	3.54	3.54	.00	528966
6	8,290	12,014	0	75.76	3.54	3.54	.00	480357
7	7,461	10,813	0	75.76	3.54	3.54	.00	432322
8	6,715	9,732	0	75.76	3.54	3.54	.00	389095
9	6,044	8,759	0	75.76	3.54	3.54	.00	350215
10	5,440	7,883	0	75.76	3.54	3.54	.00	315216
11	4,896	7,095	0	75.76	3.54	3.54	.00	283695
12	4,406	6,386	0	75.76	3.54	3.54	.00	255302
	108,118	156,690	0					6,042,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71365	0	1027270	246501	780,769	724,929	294529
2	57710	0	845076	246501	598,575	479,105	210689
3	48319	0	721538	246501	475,037	327,781	156426
4	41517	0	632339	246501	385,838	229,511	119208
5	36479	0	565445	246501	318,944	163,551	92692
6	32528	0	512885	246501	266,384	117,757	73110
7	29277	0	461599	246501	215,098	81,972	57217
8	26350	0	415445	246501	168,944	55,502	44779
9	23715	0	373930	246501	127,429	36,089	35048
10	21343	0	336559	246501	90,058	21,987	27430
11	19210	0	302905	246501	56,404	11,872	21467
12	17290	0	272592	246501	26,091	4,734	16800
	425103	0	6467583	2958012	3,509,571	2,254,790	1149395

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
246,501			

$/BBLRESV: 25.47 EQUIP VAL: 20,965
$/BBLPROD: 0 WI OIL VAL: 2,106,585 RI OIL VAL: 1,073,846
WI PAYOUT: 4.1 GAS VAL: 148,203 GAS VAL: 75,547
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,425,140 WI TOTAL: 2,275,750 RI TOTAL: 1,149,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.9 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 934,130
LAST YR RI VAL: 510,980
LAST YR 8/8 VAL: 1,445,110

LAST YR OIL PROD: 22,443
LAST YR GAS PROD: 33,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 13 ATASCOSA LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3454 - ORYX A W#1H FULL WI DECIMAL = .778128 #WELLS: 1
RRC#, WELL#.....: 20038 - RRC DIST..: 01 FULL RI DECIMAL = .221872 DEPTH: 10666
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.040000	114,350
01	KARNES COUNTY	.040000	114,350
02	KARNES COUNTY ROAD &	.040000	114,350
03	KARNES COUNTY HOSPIT	.040000	114,350
33	FALLS CITY ISD (KARN	.040000	114,350
90	ATASCOSA COUNTY	.960000	2,744,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,487	44,506	0	69.10	3.48	3.48	.00	832715
2	11,269	31,694	0	70.39	3.47	3.47	.00	617230
3	8,863	24,630	0	71.69	3.47	3.47	.00	494414
4	7,306	20,149	0	73.02	3.47	3.47	.00	415119
5	6,213	17,048	0	74.39	3.46	3.46	.00	359639
6	5,406	14,778	0	75.76	3.46	3.46	.00	318689
7	4,783	13,042	0	75.76	3.46	3.46	.00	281963
8	4,292	11,669	0	75.76	3.46	3.46	.00	253018
9	3,863	10,502	0	75.76	3.46	3.46	.00	227728
10	3,477	9,452	0	75.76	3.46	3.46	.00	204973
11	3,129	8,507	0	75.76	3.46	3.46	.00	184458
12	2,816	7,656	0	75.76	3.46	3.46	.00	166006
13	2,534	6,890	0	75.76	3.46	3.46	.00	149382
	79,438	220,523	0					4,505,334

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120517	0	953232	162001	791,231	734,642	253454
2	85577	0	702807	162001	540,806	432,866	162494
3	66504	0	560918	162001	398,917	275,256	112774
4	54404	0	469523	162001	307,522	182,926	82086
5	45899	0	405538	162001	243,537	124,883	61650
6	39787	0	358476	162001	196,475	86,854	47389
7	35113	0	317076	162001	155,075	59,097	36448
8	31417	0	284435	162001	122,434	40,222	28431
9	28275	0	256003	162001	94,002	26,622	22252
10	25448	0	230421	162001	68,420	16,704	17416
11	22904	0	207362	162001	45,361	9,547	13628
12	20612	0	186618	162001	24,617	4,467	10666
13	18550	0	167932	162001	5,931	928	8346
	595007	0	5100341	2106013	2,994,328	1,995,014	857034

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,001			

$/BBLRESV: 28.51 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 1,762,274 RI OIL VAL: 757,052
WI PAYOUT: 3.9 GAS VAL: 232,738 GAS VAL: 99,982
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,858,700 WI TOTAL: 2,001,670 RI TOTAL: 857,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.4 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 150.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,526,060
LAST YR RI VAL: 581,070
LAST YR 8/8 VAL: 2,107,130

LAST YR OIL PROD: 20,117
LAST YR GAS PROD: 41,412

REMARKS1: KARNES 4% ATASCOSA 96%
REMARKS2: API 013.035605
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 13 ATASCOSA LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3455 - ORYX B W#2H FULL WI DECIMAL = .767853 #WELLS: 1
RRC#, WELL#.....: 20039 - RRC DIST..: 01 FULL RI DECIMAL = .232147 DEPTH: 10679
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.450000	1,387,990
01	KARNES COUNTY	.450000	1,387,990
02	KARNES COUNTY ROAD &	.450000	1,387,990
03	KARNES COUNTY HOSPIT	.450000	1,387,990
33	FALLS CITY ISD (KARN	.450000	1,387,990
90	ATASCOSA COUNTY	.550000	1,696,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,799	41,423	0	69.10	3.61	3.61	.00	1103567
2	13,700	33,497	0	70.39	3.61	3.61	.00	740474
3	10,230	28,120	0	71.69	3.60	3.60	.00	563135
4	8,167	24,235	0	73.02	3.60	3.60	.00	457912
5	6,798	21,293	0	74.39	3.59	3.59	.00	388306
6	5,823	18,989	0	75.76	3.58	3.58	.00	338739
7	5,094	17,090	0	75.76	3.58	3.58	.00	296331
8	4,525	15,381	0	75.76	3.58	3.58	.00	263231
9	4,070	13,843	0	75.76	3.58	3.58	.00	236762
10	3,663	12,459	0	75.76	3.58	3.58	.00	213086
	82,869	226,330	0					4,601,543

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114822	0	1218389	245001	973,388	903,771	343495
2	92852	0	833326	245001	588,325	470,901	204292
3	77731	0	640866	245001	395,865	273,151	136619
4	66992	0	524904	245001	279,903	166,497	97303
5	58696	0	447002	245001	202,001	103,584	72052
6	52199	0	390938	245001	145,937	64,513	54796
7	46979	0	343310	245001	98,309	37,465	41845
8	42281	0	305512	245001	60,511	19,879	32380
9	38053	0	274815	245001	29,814	8,444	25328
10	34249	0	247335	245001	2,334	570	19822
	624854	0	5226397	2450010	2,776,387	2,048,775	1027932

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
245,001			

$/BBLRESV: 28.35 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,803,828 RI OIL VAL: 905,035
WI PAYOUT: 3.4 GAS VAL: 244,945 GAS VAL: 122,896
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,084,410 WI TOTAL: 2,056,480 RI TOTAL: 1,027,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.4 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 128.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,455,240
LAST YR RI VAL: 673,230
LAST YR 8/8 VAL: 2,128,470

LAST YR OIL PROD: 27,962
LAST YR GAS PROD: 46,730

REMARKS1: KARNES 45% ATASCOSA 55%
REMARKS2: API 013.35606 P#842529
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/13/2024 MNRLJDEL

LEASE#, NAME.....: 16053 - THOMAS CROZIER UNIT W#1H-5H FULL WI DECIMAL = .754365 #WELLS: 9
RRC#, WELL#.....: 16053 - RRC DIST..: 01 FULL RI DECIMAL = .245635 DEPTH: 11815
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.034000	405,490
01	KARNES COUNTY	.034000	405,490
02	KARNES COUNTY ROAD &	.034000	405,490
03	KARNES COUNTY HOSPIT	.034000	405,490
30	KARNES CITY ISD (KAR	.034000	405,490
82	NIXON-SMILEY ISD (GO	.966000	11,520,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,740	60,279	0	69.22	2.14	3.66	.00	2492847
2	41,489	40,435	0	70.50	2.14	3.65	.00	2206498
3	36,708	31,756	0	71.82	2.14	3.64	.00	1988784
4	32,935	26,667	0	73.15	2.14	3.64	.00	1817413
5	29,642	23,250	0	74.51	2.14	3.63	.00	1666110
6	26,678	20,769	0	75.89	2.13	3.62	.00	1527282
7	24,010	18,692	0	75.89	2.13	3.62	.00	1374543
8	21,609	16,823	0	75.89	2.13	3.62	.00	1237088
9	19,448	15,141	0	75.89	2.13	3.62	.00	1113374
10	17,503	13,627	0	75.89	2.13	3.62	.00	1002025
11	15,753	12,264	0	75.89	2.13	3.62	.00	901840
12	14,178	11,038	0	75.89	2.13	3.62	.00	811673
13	12,760	9,934	0	75.89	2.13	3.62	.00	730494
14	11,484	8,941	0	75.89	2.13	3.62	.00	657445
15	10,336	8,047	0	75.89	2.13	3.62	.00	591723
16	9,302	7,242	0	75.89	2.13	3.62	.00	532528
17	8,372	6,518	0	75.89	2.13	3.62	.00	479287
18	7,535	5,866	0	75.89	2.13	3.62	.00	431369
19	6,782	5,279	0	75.89	2.13	3.62	.00	388261
	394,264	342,568	0					21,950,584

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
372,473			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97311	0	2590158	372473	2,217,685	2,059,077	807459
2	65276	0	2271774	372473	1,899,301	1,520,220	611987
3	51265	0	2040049	372473	1,667,576	1,150,644	476638
4	43050	0	1860463	372473	1,487,990	885,116	377465
5	37533	0	1703643	372473	1,331,170	682,611	300301
6	33372	0	1560654	372473	1,188,181	525,248	239125
7	30034	0	1404577	372473	1,032,104	393,325	187141
8	27031	0	1264119	372473	891,646	292,924	146456
9	24329	0	1137703	372473	765,230	216,721	114619
10	21896	0	1023921	372473	651,448	159,051	89702
11	19706	0	921546	372473	549,073	115,563	70201
12	17736	0	829409	372473	456,936	82,907	54942
13	15962	0	746456	372473	373,983	58,494	42997
14	14366	0	671811	372473	299,338	40,362	33650
15	12930	0	604653	372473	232,180	26,989	26336
16	11636	0	544164	372473	171,691	17,205	20610
17	10473	0	489760	372473	117,287	10,132	16130
18	9425	0	440794	372473	68,321	5,087	12623
19	8482	0	396743	372473	24,270	1,558	9880
	551813	0	22502397	707698715	425,410	8,243,234	3638262

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.2 D B: 1.040 De/Dt: 14.0 / 10.0
GAS: 222.6 D B: 1.550 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,599,340
LAST YR RI VAL: 3,907,040
LAST YR 8/8 VAL: 12,506,380

LAST YR OIL PROD: 48,451
LAST YR GAS PROD: 171,981

REMARKS1: GONZALES 95% KARNES 5%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.04 EQUIP VAL: 44,699
$/BBLPROD: 0 WI OIL VAL: 8,041,085 RI OIL VAL: 3,549,041
WI PAYOUT: 4.8 GAS VAL: 202,141 GAS VAL: 89,217
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,926,190 WI TOTAL: 8,287,930 RI TOTAL: 3,638,260

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2024 MNRLJDEL

LEASE#, NAME.....: 252 - BUCKINGHAM UNIT W#1H FULL WI DECIMAL = .754486 #WELLS: 1
RRC#, WELL#.....: 17626 - 1H RRC DIST..: 01 FULL RI DECIMAL = .245514 DEPTH: 9797
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.440000	1,050,930
01	KARNES COUNTY	.440000	1,050,930
02	KARNES COUNTY ROAD &	.440000	1,050,930
03	KARNES COUNTY HOSPIT	.440000	1,050,930
30	KARNES CITY ISD (KAR	.440000	1,050,930
82	NIXON-SMILEY ISD (GO	.560000	1,337,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,644	4,726	0	69.10	2.04	3.05	.00	450655
2	7,824	3,802	0	70.39	2.03	3.04	.00	415519
3	7,150	3,163	0	71.69	2.03	3.04	.00	386737
4	6,589	2,690	0	73.02	2.02	3.03	.00	363005
5	6,115	2,334	0	74.39	2.02	3.02	.00	343212
6	5,702	2,053	0	75.76	2.02	3.02	.00	325926
7	5,347	1,828	0	75.76	2.02	3.02	.00	305634
8	5,033	1,644	0	75.76	2.02	3.02	.00	287686
9	4,759	1,480	0	75.76	2.02	3.02	.00	272024
10	4,511	1,332	0	75.76	2.02	3.02	.00	257848
11	4,285	1,199	0	75.76	2.02	3.02	.00	244930
12	4,071	1,079	0	75.76	2.02	3.02	.00	232698
13	3,867	971	0	75.76	2.02	3.02	.00	221037
14	3,674	874	0	75.76	2.02	3.02	.00	210005
15	3,490	787	0	75.76	2.02	3.02	.00	199488
	81,061	29,962	0					4,516,404

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7274	0	457929	73335	384,594	357,088	140047
2	5823	0	421342	73335	348,007	278,548	111940
3	4844	0	391581	73335	318,246	219,593	90400
4	4100	0	367105	73335	293,770	174,746	73654
5	3557	0	346769	73335	273,434	140,214	60468
6	3129	0	329055	73335	255,720	113,044	49877
7	2786	0	308420	73335	235,085	89,588	40641
8	2506	0	290192	73335	216,857	71,241	33245
9	2256	0	274280	73335	200,945	56,910	27318
10	2030	0	259878	73335	186,543	45,544	22504
11	1827	0	246757	73335	173,422	36,500	18576
12	1644	0	234342	73335	161,007	29,213	15338
13	1480	0	222517	73335	149,182	23,333	12661
14	1332	0	211337	73335	138,002	18,608	10455
15	1199	0	200687	73335	127,352	14,803	8632
	45787	0	4562191	1100025	3,462,166	1,668,973	715756

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 15
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,335			

$/BBLRESV: 27.02 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,652,222 RI OIL VAL: 708,572
WI PAYOUT: 5.2 GAS VAL: 16,750 GAS VAL: 7,183
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,388,490 WI TOTAL: 1,672,730 RI TOTAL: 715,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.100 De/Dt: 10.0 / 5.0
GAS: 14.6 D B: .800 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 746,270
LAST YR RI VAL: 365,920
LAST YR 8/8 VAL: 1,112,190

LAST YR OIL PROD: 9,925
LAST YR GAS PROD: 2,743

REMARKS1: GONZALES 56% KARNES 44%
REMARKS2: P#777675 API 177.33279
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 5/05/2024 MNRLJDEL

LEASE#, NAME.....: 253 - PRIEST UNIT W#1H FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 17634 - 1H RRC DIST..: 01 FULL RI DECIMAL = .200000 DEPTH: 8606
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.430000	3,360
01	KARNES COUNTY	.430000	3,360
02	KARNES COUNTY ROAD &	.430000	3,360
03	KARNES COUNTY HOSPIT	.430000	3,360
30	KARNES CITY ISD (KAR	.430000	3,360
82	NIXON-SMILEY ISD (GO	.570000	4,450

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.42 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,260
LAST YR 8/8 VAL: 9,700

LAST YR OIL PROD: 86
LAST YR GAS PROD:

REMARKS1: GONZALES 57% KARNES 43%
REMARKS2: P#777870 API 177.33283
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2024 MNRLJDEL

LEASE#, NAME.....: 3975 - PANOZZO L W#11H FULL WI DECIMAL = .770039 #WELLS: 1
RRC#, WELL#.....: 21145 - RRC DIST..: 01 FULL RI DECIMAL = .229961 DEPTH: 11595
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.630000	10,034,260
01	KARNES COUNTY	.630000	10,034,260
02	KARNES COUNTY ROAD &	.630000	10,034,260
03	KARNES COUNTY HOSPIT	.630000	10,034,260
30	KARNES CITY ISD (KAR	.630000	10,034,260
82	NIXON-SMILEY ISD (GO	.370000	5,893,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	119,857	263,214	0	69.56	2.81	4.28	.00	6420010
2	52,445	183,962	0	70.85	2.80	4.27	.00	2861256
3	33,779	145,630	0	72.18	2.79	4.27	.00	1877485
4	24,889	122,336	0	73.51	2.79	4.26	.00	1408856
5	19,685	106,436	0	74.88	2.78	4.25	.00	1135047
6	16,266	94,784	0	76.27	2.78	4.24	.00	955316
7	13,849	85,306	0	76.27	2.78	4.24	.00	813364
8	12,049	76,775	0	76.27	2.78	4.24	.00	707648
9	10,662	69,098	0	76.27	2.78	4.24	.00	626189
10	9,555	62,188	0	76.27	2.78	4.24	.00	561174
11	8,600	55,969	0	76.27	2.78	4.24	.00	505085
12	7,740	50,372	0	76.27	2.78	4.24	.00	454577
13	6,966	45,335	0	76.27	2.78	4.24	.00	409119
	336,342	1,361,405	0					18,735,126

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	569545	0	6989555	509112*	6,480,443	6,016,961	2029406
2	396642	0	3257898	509112*	2,748,786	2,200,155	839341
3	312873	0	2190358	509112*	1,681,246	1,160,077	496174
4	262828	0	1671684	485792	1,185,892	705,416	331450
5	227848	0	1362895	485792	877,103	449,770	236184
6	202905	0	1158221	485792	672,429	297,254	175114
7	182615	0	995979	485792	510,187	194,427	131457
8	164353	0	872001	485792	386,209	126,878	100325
9	147919	0	774108	485792	288,316	81,654	77544
10	133126	0	694300	485792	208,508	50,907	60497
11	119813	0	624898	485792	139,106	29,278	47347
12	107832	0	562409	485792	76,617	13,902	37054
13	97049	0	506168	485792	20,376	3,187	28998
	2925348	0	21660474	638525	615,275,218	11,329,866	4590891

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.55 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
485,792			

$/BBLRESV: 37.84 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 9,799,711 RI OIL VAL: 3,970,868
WI PAYOUT: 3.4 GAS VAL: 1,530,144 GAS VAL: 620,018
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,927,400 WI TOTAL: 11,336,510 RI TOTAL: 4,590,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 634.9 D B: .970 De/Dt: 70.0 / 10.0
GAS: 923.8 D B: 1.430 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 97,339
LAST YR GAS PROD: 112,801
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 177-34621
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2024 MNRLJDEL

LEASE#, NAME.....: 3976 - PANOZZO J W#9H FULL WI DECIMAL = .770290 #WELLS: 1
RRC#, WELL#.....: 21146 - RRC DIST..: 01 FULL RI DECIMAL = .229710 DEPTH: 11619
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.630000	11,998,010
01	KARNES COUNTY	.630000	11,998,010
02	KARNES COUNTY ROAD &	.630000	11,998,010
03	KARNES COUNTY HOSPIT	.630000	11,998,010
30	KARNES CITY ISD (KAR	.630000	11,998,010
82	NIXON-SMILEY ISD (GO	.370000	7,046,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127,598	247,777	0	69.56	2.81	4.28	.00	6836876
2	63,747	143,482	0	70.85	2.80	4.27	.00	3478996
3	43,995	98,668	0	72.18	2.79	4.27	.00	2446101
4	34,002	74,124	0	73.51	2.79	4.26	.00	1925330
5	27,893	58,794	0	74.88	2.78	4.25	.00	1608849
6	23,747	48,384	0	76.27	2.78	4.24	.00	1395137
7	20,734	40,895	0	76.27	2.78	4.24	.00	1218123
8	18,440	35,271	0	76.27	2.78	4.24	.00	1083350
9	16,596	30,907	0	76.27	2.78	4.24	.00	975015
10	14,936	27,432	0	76.27	2.78	4.24	.00	877490
11	13,442	24,606	0	76.27	2.78	4.24	.00	789718
12	12,098	22,145	0	76.27	2.78	4.24	.00	710758
13	10,888	19,931	0	76.27	2.78	4.24	.00	639670
14	9,799	17,938	0	76.27	2.78	4.24	.00	575691
15	8,819	16,144	0	76.27	2.78	4.24	.00	518116
16	7,937	14,530	0	76.27	2.78	4.24	.00	466299
17	7,143	13,077	0	76.27	2.78	4.24	.00	419651
	461,814	934,105	0					25,965,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	536317	0	7373193	463074*	6,910,119	6,415,907	2128380
2	309464	0	3788460	463074*	3,325,386	2,661,672	955380
3	212048	0	2658149	463074*	2,195,075	1,514,624	582589
4	159301	0	2084631	438940	1,645,691	978,923	396513
5	125902	0	1734751	438940	1,295,811	664,479	286402
6	103610	0	1498747	438940	1,059,807	468,498	214736
7	87573	0	1305696	438940	866,756	330,312	162506
8	75530	0	1158880	438940	719,940	236,515	125298
9	66184	0	1041199	438940	602,259	170,566	97813
10	58743	0	936233	438940	497,293	121,415	76448
11	52691	0	842409	438940	403,469	84,918	59808
12	47421	0	758179	438940	319,239	57,923	46808
13	42680	0	682350	438940	243,410	38,071	36630
14	38413	0	614104	438940	175,164	23,619	28668
15	34571	0	552687	438940	113,747	13,222	22435
16	31115	0	497414	438940	58,474	5,860	17558
17	28003	0	447654	438940	8,714	753	13740
	2009566	0	27974736	753438	220,440,354	13,787,277	5251712

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.55 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,940			

$/BBLRESV: 35.97 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 12,796,854 RI OIL VAL: 4,874,450
WI PAYOUT: 3.8 GAS VAL: 990,409 GAS VAL: 377,257
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,044,450 WI TOTAL: 13,792,740 RI TOTAL: 5,251,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 616.7 D B: 1.150 De/Dt: 64.0 / 10.0
GAS: 962.0 D B: .810 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,222
LAST YR GAS PROD: 117,427
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 177-34619
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/15/2024 MNRLJDEL

LEASE#, NAME.....: 3977 - PANOZZO M W#12H FULL WI DECIMAL = .769135 #WELLS: 1
RRC#, WELL#.....: 21147 - RRC DIST..: 01 FULL RI DECIMAL = .230865 DEPTH: 11549
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.630000	14,913,090
01	KARNES COUNTY	.630000	14,913,090
02	KARNES COUNTY ROAD &	.630000	14,913,090
03	KARNES COUNTY HOSPIT	.630000	14,913,090
30	KARNES CITY ISD (KAR	.630000	14,913,090
82	NIXON-SMILEY ISD (GO	.370000	8,758,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	129,706	188,650	0	69.56	2.85	4.33	.00	6939405
2	83,502	121,172	0	70.85	2.84	4.32	.00	4550292
3	61,702	90,407	0	72.18	2.84	4.32	.00	3425458
4	48,959	72,552	0	73.51	2.84	4.31	.00	2768098
5	40,589	60,820	0	74.88	2.83	4.31	.00	2337635
6	34,667	52,486	0	76.27	2.83	4.30	.00	2033633
7	30,254	46,249	0	76.27	2.83	4.30	.00	1774758
8	26,840	41,394	0	76.27	2.83	4.30	.00	1574486
9	24,119	37,255	0	76.27	2.83	4.30	.00	1414867
10	21,707	33,530	0	76.27	2.83	4.30	.00	1273374
11	19,536	30,177	0	76.27	2.83	4.30	.00	1146019
12	17,582	27,159	0	76.27	2.83	4.30	.00	1031394
13	15,824	24,443	0	76.27	2.83	4.30	.00	928266
14	14,242	21,999	0	76.27	2.83	4.30	.00	835463
15	12,818	19,799	0	76.27	2.83	4.30	.00	751929
16	11,536	17,819	0	76.27	2.83	4.30	.00	676724
17	10,382	16,037	0	76.27	2.83	4.30	.00	609028
18	9,344	14,433	0	76.27	2.83	4.30	.00	548137
19	8,410	12,990	0	76.27	2.83	4.30	.00	493347
20	7,569	11,691	0	76.27	2.83	4.30	.00	444012
	629,288	941,062	0					35,556,325

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.55 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
452,676			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	413527	0	7352932	472612*	6,880,320	6,388,239	2118200
2	264681	0	4814973	472612*	4,342,361	3,475,669	1205499
3	197480	0	3622938	472612*	3,150,326	2,173,756	788565
4	158478	0	2926576	452676	2,473,900	1,471,574	553708
5	132384	0	2470019	452676	2,017,343	1,034,473	406368
6	114244	0	2147877	452676	1,695,201	749,381	307158
7	100668	0	1875426	452676	1,422,750	542,196	233273
8	90100	0	1664586	452676	1,211,910	398,137	180081
9	81091	0	1495958	452676	1,043,282	295,468	140736
10	72983	0	1346357	452676	893,681	218,193	110141
11	65685	0	1211704	452676	759,028	159,753	86195
12	59116	0	1090510	452676	637,834	115,729	67457
13	53204	0	981470	452676	528,794	82,708	52791
14	47884	0	883347	452676	430,671	58,072	41317
15	43096	0	795025	452676	342,349	39,795	32335
16	38786	0	715510	452676	262,834	26,338	25305
17	34907	0	643935	452676	191,259	16,523	19803
18	31416	0	579553	452676	126,877	9,448	15499
19	28275	0	521622	452676	68,946	4,426	12130
20	25447	0	469459	452676	16,783	928	9492
	2053452	0	37609777	911332	828,496,449	17,260,806	6406053

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 472.5 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 695.8 D B: 1.110 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 85,675
LAST YR GAS PROD: 88,258
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 177-34622
REMARKS2:
MC1:
MC2:

$/BBLRESV: 33.72 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 16,318,383 RI OIL VAL: 6,056,289
WI PAYOUT: 4.2 GAS VAL: 942,405 GAS VAL: 349,758
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,671,570 WI TOTAL: 17,265,520 RI TOTAL: 6,406,050

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 6/30/2024 MNRLJDEL

LEASE#, NAME.....: 3978 - PANOZZO K W#10H FULL WI DECIMAL = .769914 #WELLS: 1
RRC#, WELL#.....: 21148 - RRC DIST..: 01 FULL RI DECIMAL = .230086 DEPTH: 11583
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.630000	18,125,560
01	KARNES COUNTY	.630000	18,125,560
02	KARNES COUNTY ROAD &	.630000	18,125,560
03	KARNES COUNTY HOSPIT	.630000	18,125,560
30	KARNES CITY ISD (KAR	.630000	18,125,560
82	NIXON-SMILEY ISD (GO	.370000	10,645,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.55 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,704			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 501.9 D B: 1.400 De/Dt: 40.0 / 10.0
GAS: 668.2 D B: 2.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 89,064
LAST YR GAS PROD: 97,810
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 177-34620
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139,131	182,867	0	69.56	2.83	4.30	.00	7451191
2	94,225	128,317	0	70.85	2.82	4.29	.00	5139824
3	73,522	104,870	0	72.18	2.81	4.29	.00	4085793
4	61,214	90,921	0	73.51	2.81	4.28	.00	3464491
5	52,927	81,391	0	74.88	2.80	4.27	.00	3051303
6	46,911	73,252	0	76.27	2.80	4.26	.00	2754677
7	42,220	65,927	0	76.27	2.80	4.26	.00	2479215
8	37,998	59,334	0	76.27	2.80	4.26	.00	2231293
9	34,198	53,401	0	76.27	2.80	4.26	.00	2008152
10	30,778	48,061	0	76.27	2.80	4.26	.00	1807325
11	27,700	43,255	0	76.27	2.80	4.26	.00	1626581
12	24,930	38,930	0	76.27	2.80	4.26	.00	1463923
13	22,437	35,037	0	76.27	2.80	4.26	.00	1317531
14	20,193	31,533	0	76.27	2.80	4.26	.00	1185760
15	18,174	28,380	0	76.27	2.80	4.26	.00	1067202
16	16,357	25,542	0	76.27	2.80	4.26	.00	960505
17	14,721	22,988	0	76.27	2.80	4.26	.00	864437
18	13,249	20,689	0	76.27	2.80	4.26	.00	777999
19	11,924	18,620	0	76.27	2.80	4.26	.00	700193
20	10,732	16,758	0	76.27	2.80	4.26	.00	630197
21	9,659	15,082	0	76.27	2.80	4.26	.00	567189
22	8,693	13,574	0	76.27	2.80	4.26	.00	510465
23	7,824	12,217	0	76.27	2.80	4.26	.00	459436
	819,717	1,210,946	0					46,604,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	398441	0	7849632	470964*	7,378,668	6,850,945	2245166
2	278596	0	5418420	470964*	4,947,456	3,959,993	1348214
3	226882	0	4312675	470964*	3,841,711	2,650,819	933946
4	196704	0	3661195	450704	3,210,491	1,909,728	689712
5	175459	0	3226762	450704	2,776,058	1,423,534	528807
6	157914	0	2912591	450704	2,461,887	1,088,302	414951
7	142123	0	2621338	450704	2,170,634	827,207	324746
8	127910	0	2359203	450704	1,908,499	626,980	254146
9	115120	0	2123272	450704	1,672,568	473,688	198899
10	103608	0	1910933	450704	1,460,229	356,515	155660
11	93247	0	1719828	450704	1,269,124	267,112	121819
12	83924	0	1547847	450704	1,097,143	199,065	95338
13	75531	0	1393062	450704	942,358	147,394	74610
14	67978	0	1253738	450704	803,034	108,281	58391
15	61180	0	1128382	450704	677,678	78,774	45698
16	55062	0	1015567	450704	564,863	56,605	35764
17	49557	0	913994	450704	463,290	40,024	27988
18	44601	0	822600	450704	371,896	27,695	21903
19	40140	0	740333	450704	289,629	18,594	17142
20	36126	0	666323	450704	215,619	11,932	13416
21	32513	0	599702	450704	148,998	7,109	10500
22	29262	0	539727	450704	89,023	3,662	8216
23	26337	0	485773	450704	35,069	1,244	6431
	2618215	0	49222897	1042697	38,795,925	21,135,202	7631463

$/BBLRESV: 31.71 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 20,010,999 RI OIL VAL: 7,225,538
WI PAYOUT: 4.6 GAS VAL: 1,124,181 GAS VAL: 405,918
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,770,730 WI TOTAL: 21,139,270 RI TOTAL: 7,631,460

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/13/2024 MNRLJDEL

LEASE#, NAME.....: 4253 - THOMAS CROZIER UNIT W#6H FULL WI DECIMAL = .754365 #WELLS: 1
RRC#, WELL#.....: 296362 - RRC DIST..: 01 FULL RI DECIMAL = .245635 DEPTH: 11777
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,607	2,900	0	69.22	2.14	3.66	.00	136130
2	1,409	1,801	0	70.50	2.14	3.65	.00	74934
3	969	1,309	0	71.82	2.14	3.64	.00	52499
	4,985	6,010	0					263,563

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.034000	7,140
01	KARNES COUNTY	.034000	7,140
02	KARNES COUNTY ROAD &	.034000	7,140
03	KARNES COUNTY HOSPIT	.034000	7,140
30	KARNES CITY ISD (KAR	.034000	7,140
82	NIXON-SMILEY ISD (GO	.966000	202,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4682	0	140812	43841	96,971	90,036	43765
2	2907	0	77841	43402	34,439	27,564	21095
3	2113	0	54612	42968	11,644	8,034	12879
	9702	0	273265	130211	143,054	125,634	77739

$/BBLRESV:	32.22	EQUIP VAL:	6,744		
$/BBLPROD:	0	WI OIL VAL:	121,173	RI OIL VAL:	74,979
WI PAYOUT:	2.1	GAS VAL:	4,460	GAS VAL:	2,760
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	210,120	WI TOTAL:	132,380	RI TOTAL:	77,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,841			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 56.0 / 5.0
GAS: 10.9 D B: 1.000 De/Dt: 45.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 177-33766
REMARKS2: RECLASSED FROM RRC 16053
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 7/13/2024 MNRLJDEL

LEASE#, NAME.....: 4254 - THOMAS CROZIER UNIT W#7H FULL WI DECIMAL = .754365 #WELLS: 1
RRC#, WELL#.....: 296363 - RRC DIST..: 01 FULL RI DECIMAL = .245635 DEPTH: 11830
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.034000	17,240
01	KARNES COUNTY	.034000	17,240
02	KARNES COUNTY ROAD &	.034000	17,240
03	KARNES COUNTY HOSPIT	.034000	17,240
30	KARNES CITY ISD (KAR	.034000	17,240
82	NIXON-SMILEY ISD (GO	.966000	489,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,818			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: .900 De/Dt: 15.0 / 5.0
GAS: 5.2 D B: .900 De/Dt: 15.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 177-33767
REMARKS2: RECLASSED FROM RRC 16053
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,581	1,743	0	69.22	2.14	3.66	.00	134772
2	2,216	1,496	0	70.50	2.14	3.65	.00	117853
3	1,940	1,308	0	71.82	2.14	3.64	.00	105106
4	1,721	1,161	0	73.15	2.14	3.64	.00	94968
5	1,545	1,041	0	74.51	2.14	3.63	.00	86841
6	1,400	943	0	75.89	2.13	3.62	.00	80148
7	1,278	864	0	75.89	2.13	3.62	.00	73164
8	1,176	793	0	75.89	2.13	3.62	.00	67325
9	1,088	732	0	75.89	2.13	3.62	.00	62287
10	1,013	682	0	75.89	2.13	3.62	.00	57993
11	944	636	0	75.89	2.13	3.62	.00	54043
12	886	597	0	75.89	2.13	3.62	.00	50722
13	834	561	0	75.89	2.13	3.62	.00	47745
14	786	529	0	75.89	2.13	3.62	.00	44998
15	745	501	0	75.89	2.13	3.62	.00	42650
16	705	475	0	75.89	2.13	3.62	.00	40360
	20,858	14,062	0					1,160,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2814	0	137586	42818	94,768	87,991	42383
2	2415	0	120268	42389	77,879	62,334	32204
3	2112	0	107218	41966	65,252	45,024	24956
4	1874	0	96842	41546	55,296	32,892	19596
5	1681	0	88522	41130	47,392	24,302	15571
6	1515	0	81663	40719	40,944	18,100	12489
7	1388	0	74552	40720	33,832	12,893	9915
8	1274	0	68599	40720	27,879	9,158	7932
9	1176	0	63463	40720	22,743	6,441	6381
10	1096	0	59089	40720	18,369	4,485	5167
11	1022	0	55065	40720	14,345	3,019	4186
12	959	0	51681	40720	10,961	1,989	3416
13	901	0	48646	40720	7,926	1,240	2797
14	850	0	45848	40720	5,128	691	2292
15	805	0	43455	40720	2,735	318	1889
16	763	0	41123	40720	403	40	1554
	22645	0	1183620	657768	525,852	310,917	192728

$/BBLRESV: 19.38 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 304,969 RI OIL VAL: 189,041
WI PAYOUT: 4.4 GAS VAL: 5,948 GAS VAL: 3,687
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 507,220 WI TOTAL: 314,490 RI TOTAL: 192,730

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 177 GONZALES LAST UPDATE: 4/29/2024 MNRLJDEL

LEASE#, NAME.....: 4255 - THOMAS CROZIER UNIT W#8H FULL WI DECIMAL = .754365 #WELLS: 1
RRC#, WELL#.....: 296365 - RRC DIST..: 01 FULL RI DECIMAL = .245635 DEPTH: 11776
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.034000	270
01	KARNES COUNTY	.034000	270
02	KARNES COUNTY ROAD &	.034000	270
03	KARNES COUNTY HOSPIT	.034000	270
30	KARNES CITY ISD (KAR	.034000	270
82	NIXON-SMILEY ISD (GO	.966000	7,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.00 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 177-33768
REMARKS2: RECLASSED FROM RRC 16053
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 341 - CASARES UNIT W#1H-5H FULL WI DECIMAL = .801699 #WELLS: 5
RRC#, WELL#.....: 15372 - 1H-5H RRC DIST..: 01 FULL RI DECIMAL = .198301 DEPTH: 9688
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,003	12,506	0	69.10	2.62	2.62	.00	720332
2	8,759	9,598	0	70.39	2.61	2.61	.00	494284
3	6,614	7,790	0	71.69	2.61	2.61	.00	380132
	28,376	29,894	0					1,594,748

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.020000	18,610
01	KARNES COUNTY	.020000	18,610
02	KARNES COUNTY ROAD &	.020000	18,610
03	KARNES COUNTY HOSPIT	.020000	18,610
33	FALLS CITY ISD (KARN	.020000	18,610
89	WILSON COUNTY	.980000	912,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26268	0	746600	341501	405,099	376,127	172206
2	20083	0	514367	341501	172,866	138,363	103167
3	16300	0	396432	341501	54,931	37,903	69142
	62651	0	1657399	1024503	632,896	552,393	344515

$/BBLRESV: 23.36 EQUIP VAL: 33,721
$/BBLPROD: 0 WI OIL VAL: 531,512 RI OIL VAL: 331,492
WI PAYOUT: 2.1 GAS VAL: 20,880 GAS VAL: 13,023
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 930,630 WI TOTAL: 586,110 RI TOTAL: 344,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
341,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,247,040
LAST YR RI VAL: 677,250
LAST YR 8/8 VAL: 1,924,290

LAST YR OIL PROD: 19,029
LAST YR GAS PROD: 12,404

REMARKS1: KARNES CO 2% WILSON CO 98%
REMARKS2: API 493.32564 P#707395
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 208 - PAWELEK MOY UNIT W#1H-4H FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 15479 - RRC DIST..: 01 FULL RI DECIMAL = .200000 DEPTH: 9826
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.513000	127,540
01	KARNES COUNTY	.513000	127,540
02	KARNES COUNTY ROAD &	.513000	127,540
03	KARNES COUNTY HOSPIT	.513000	127,540
33	FALLS CITY ISD (KARN	.513000	127,540
89	WILSON COUNTY	.487000	121,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,311	1,909	0	69.10	2.88	2.88	.00	348872
2	4,844	1,511	0	70.39	2.87	2.87	.00	272775
	11,155	3,420	0					621,647

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4398	0	353270	268501	84,769	78,036	81650
2	3469	0	276244	268501	7,743	6,040	54570
	7867	0	629514	537002	92,512	84,076	136220

$/BBLRESV: 9.30 EQUIP VAL: 28,325
$/BBLPROD: 0 WI OIL VAL: 83,025 RI OIL VAL: 134,518
WI PAYOUT: .0 GAS VAL: 1,051 GAS VAL: 1,702
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 248,620 WI TOTAL: 112,400 RI TOTAL: 136,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
268,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,180
LAST YR RI VAL: 217,620
LAST YR 8/8 VAL: 535,800

LAST YR OIL PROD: 8,513
LAST YR GAS PROD: 2,425

REMARKS1: KARNES 55% WILSON 45%
REMARKS2: API 493.632580 P#712078
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 210 - COATES TRUST W#1H-2H FULL WI DECIMAL = .735000 #WELLS: 2
RRC#, WELL#.....: 15648 - 1H,2H RRC DIST..: 01 FULL RI DECIMAL = .265000 DEPTH: 9841
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.270000	302,200
01	KARNES COUNTY	.270000	302,200
02	KARNES COUNTY ROAD &	.270000	302,200
03	KARNES COUNTY HOSPIT	.270000	302,200
33	FALLS CITY ISD (KARN	.270000	302,200
89	WILSON COUNTY	.730000	817,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,909	9,175	0	69.10	2.64	2.64	.00	300109
2	5,030	6,819	0	70.39	2.63	2.63	.00	260235
3	4,375	5,431	0	71.69	2.63	2.63	.00	230528
4	3,873	4,510	0	73.02	2.63	2.63	.00	207863
5	3,476	3,859	0	74.39	2.63	2.63	.00	190056
6	3,128	3,370	0	75.76	2.62	2.62	.00	174178
7	2,815	2,993	0	75.76	2.62	2.62	.00	156749
8	2,534	2,691	0	75.76	2.62	2.62	.00	141102
9	2,281	2,422	0	75.76	2.62	2.62	.00	127014
10	2,053	2,180	0	75.76	2.62	2.62	.00	114318
11	1,848	1,962	0	75.76	2.62	2.62	.00	102903
12	1,663	1,766	0	75.76	2.62	2.62	.00	92602
	38,985	47,178	0					2,097,657

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17803	0	317912	87001	230,911	212,570	105968
2	13181	0	273416	87001	186,415	145,431	77894
3	10498	0	241026	87001	154,025	101,832	58689
4	8718	0	216581	87001	129,580	72,603	45074
5	7460	0	197516	87001	110,515	52,474	35134
6	6490	0	180668	87001	93,667	37,690	27467
7	5764	0	162513	87001	75,512	25,750	21118
8	5182	0	146284	87001	59,283	17,133	16246
9	4664	0	131678	87001	44,677	10,942	12500
10	4198	0	118516	87001	31,515	6,541	9616
11	3778	0	106681	87001	19,680	3,462	7398
12	3401	0	96003	87001	9,002	1,342	5690
	91137	0	2188794	1044012	1,144,782	687,770	422794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: 6 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,001			

$/BBLRESV: 23.00 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 659,133 RI OIL VAL: 405,190
WI PAYOUT: 4.0 GAS VAL: 28,637 GAS VAL: 17,604
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,119,260 WI TOTAL: 696,470 RI TOTAL: 422,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 447,550
LAST YR RI VAL: 342,910
LAST YR 8/8 VAL: 790,460

LAST YR OIL PROD: 6,165
LAST YR GAS PROD: 6,338

REMARKS1: KARNES 27% WILSON 73%
REMARKS2: API 493.32597 P#720531
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 16112 - JARZOMBEK UNIT W#6H FULL WI DECIMAL = .787915 #WELLS: 1
RRC#, WELL#.....: 16112 - RRC DIST..: 01 FULL RI DECIMAL = .212085 DEPTH: 8909
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.977000	133,050
01	KARNES COUNTY	.977000	133,050
02	KARNES COUNTY ROAD &	.977000	133,050
03	KARNES COUNTY HOSPIT	.977000	133,050
33	FALLS CITY ISD (KARN	.977000	133,050
85	FALLS CITY ISD (WILS	.023000	3,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,223	979	0	69.10	3.15	3.15	.00	121031
2	1,834	810	0	70.39	3.15	3.15	.00	101716
3	1,561	685	0	71.69	3.14	3.14	.00	88174
	5,618	2,474	0					310,921

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2430	0	123461	82001	41,460	38,167	30723
2	2010	0	103726	82001	21,725	16,949	22061
3	1695	0	89869	82001	7,868	5,202	16337
	6135	0	317056	246003	71,053	60,318	69121

$/BBLRESV:	13.36	EQUIP VAL:	6,744		
$/BBLPROD:	0	WI OIL VAL:	59,151	RI OIL VAL:	67,784
WI PAYOUT:	2.5	GAS VAL:	1,167	GAS VAL:	1,337
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	136,180	WI TOTAL:	67,060	RI TOTAL:	69,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,660
LAST YR RI VAL: 171,670
LAST YR 8/8 VAL: 491,330

LAST YR OIL PROD: 2,682
LAST YR GAS PROD: 14,358

REMARKS1: KARNES 97.7% WILSON 2.3%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 16808 - CAMBER UNIT #7H FULL WI DECIMAL = .798948 #WELLS: 1
RRC#, WELL#.....: 16808 - RRC DIST..: 01 FULL RI DECIMAL = .201052 DEPTH: 8805
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.891000	271,780
01	KARNES COUNTY	.891000	271,780
02	KARNES COUNTY ROAD &	.891000	271,780
03	KARNES COUNTY HOSPIT	.891000	271,780
33	FALLS CITY ISD (KARN	.891000	271,780
85	FALLS CITY ISD (WILS	.109000	33,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,149	0	0	69.10	.23	.23	.00	229055
2	3,252	0	0	70.39	.23	.23	.00	182886
3	2,673	0	0	71.69	.23	.23	.00	153100
4	2,270	0	0	73.02	.23	.23	.00	132430
	12,344	0	0					697,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	229055	125001	104,054	95,789	53289
2	0	0	182886	125001	57,885	45,159	36365
3	0	0	153100	125001	28,099	18,577	26020
4	0	0	132430	125001	7,429	4,162	19236
	0	0	697471	500004	197,467	163,687	134910

$/BBLRESV:	16.60	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	163,687	RI OIL VAL:	134,910
WI PAYOUT:	2.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
			170,110		134,910
8/8 VALUE:	305,020	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: .25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 350,410
LAST YR RI VAL: 216,450
LAST YR 8/8 VAL: 566,860

LAST YR OIL PROD: 5,136
LAST YR GAS PROD: 4,595

REMARKS1: KARNES 98% WILSON 2%
REMARKS2: GAS LEASE USE 2024 APPR
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 16949 - MYRTLE UNIT #1H FULL WI DECIMAL = .801664 #WELLS: 1
RRC#, WELL#.....: 16949 - RRC DIST..: 01 FULL RI DECIMAL = .198336 DEPTH: 8605
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,031	3,335	0	69.10	4.28	4.28	.00	223297
	4,031	3,335	0					223,297

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.350000	26,140
01	KARNES COUNTY	.350000	26,140
02	KARNES COUNTY ROAD &	.350000	26,140
03	KARNES COUNTY HOSPIT	.350000	26,140
33	FALLS CITY ISD (KARN	.350000	26,140
85	FALLS CITY ISD (WILS	.650000	48,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11443	0	234740	220000	14,740	13,569	53691
	11443	0	234740	220000	14,740	13,569	53691

$/BBLRESV:	3.99	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	12,908	RI OIL VAL:	51,074
WI PAYOUT:	.0	GAS VAL:	661	GAS VAL:	2,617
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	74,690	WI TOTAL:	21,000	RI TOTAL:	53,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,710
LAST YR RI VAL: 197,310
LAST YR 8/8 VAL: 464,020

LAST YR OIL PROD: 6,698
LAST YR GAS PROD: 4,320

REMARKS1: KARNES 35% WILSON 65%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 17060 - BARKLEY UNIT #1H FULL WI DECIMAL = .772791 #WELLS: 1
RRC#, WELL#.....: 17060 - RRC DIST..: 01 FULL RI DECIMAL = .227209 DEPTH: 8853
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.330000	187,970
01	KARNES COUNTY	.330000	187,970
02	KARNES COUNTY ROAD &	.330000	187,970
03	KARNES COUNTY HOSPIT	.330000	187,970
33	FALLS CITY ISD (KARN	.330000	187,970
85	FALLS CITY ISD (WILS	.670000	381,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,574	3,071	0	69.10	2.73	2.73	.00	244251
2	3,328	2,021	0	70.39	2.73	2.73	.00	181032
3	2,617	1,507	0	71.69	2.72	2.72	.00	144985
4	2,157	1,201	0	73.02	2.72	2.72	.00	121718
5	1,833	999	0	74.39	2.71	2.71	.00	105375
6	1,594	856	0	75.76	2.71	2.71	.00	93323
7	1,413	748	0	75.76	2.71	2.71	.00	82726
8	1,267	666	0	75.76	2.71	2.71	.00	74179
	18,783	11,069	0					1,047,589

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6479	0	250730	73001	177,729	163,612	68151
2	4264	0	185296	73001	112,295	87,607	43049
3	3168	0	148153	73001	75,152	49,686	29418
4	2524	0	124242	73001	51,241	28,710	21085
5	2092	0	107467	73001	34,466	16,365	15588
6	1793	0	95116	73001	22,115	8,898	11792
7	1567	0	84293	73001	11,292	3,850	8932
8	1395	0	75574	73001	2,573	743	6844
	23282	0	1070871	584008	486,863	359,471	204859

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,001			

$/BBLRESV: 24.23 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 351,655 RI OIL VAL: 200,405
WI PAYOUT: 3.0 GAS VAL: 7,815 GAS VAL: 4,454
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 569,610 WI TOTAL: 364,750 RI TOTAL: 204,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 942,970
LAST YR RI VAL: 414,250
LAST YR 8/8 VAL: 1,357,220

LAST YR OIL PROD: 5,920
LAST YR GAS PROD: 4,693

REMARKS1: KARNES 33% WILSON 67%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 207 - ABBOT UNIT W#1H FULL WI DECIMAL = .776338 #WELLS: 1
RRC#, WELL#.....: 17068 - 1H RRC DIST..: 01 FULL RI DECIMAL = .223662 DEPTH: 8851
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.450000	431,790
01	KARNES COUNTY	.450000	431,790
02	KARNES COUNTY ROAD &	.450000	431,790
03	KARNES COUNTY HOSPIT	.450000	431,790
33	FALLS CITY ISD (KARN	.450000	431,790
89	WILSON COUNTY	.550000	527,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,805	2,417	0	69.10	2.50	2.50	.00	257764
2	4,325	2,175	0	70.39	2.49	2.49	.00	236346
3	3,893	1,958	0	71.69	2.49	2.49	.00	216668
4	3,504	1,762	0	73.02	2.49	2.49	.00	198635
5	3,154	1,586	0	74.39	2.49	2.49	.00	182149
6	2,839	1,427	0	75.76	2.48	2.48	.00	166977
7	2,555	1,284	0	75.76	2.48	2.48	.00	150273
8	2,300	1,156	0	75.76	2.48	2.48	.00	135275
9	2,070	1,040	0	75.76	2.48	2.48	.00	121748
10	1,863	936	0	75.76	2.48	2.48	.00	109573
11	1,677	842	0	75.76	2.48	2.48	.00	98633
12	1,509	758	0	75.76	2.48	2.48	.00	88752
13	1,358	682	0	75.76	2.48	2.48	.00	79871
14	1,222	614	0	75.76	2.48	2.48	.00	71872
	37,074	18,637	0					2,114,536

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4691	0	262455	72001	190,454	175,326	69903
2	4204	0	240550	72001	168,549	131,494	54760
3	3785	0	220453	72001	148,452	98,147	42893
4	3406	0	202041	72001	130,040	72,861	33599
5	3066	0	185215	72001	113,214	53,757	26326
6	2747	0	169724	72001	97,723	39,323	20619
7	2472	0	152745	72001	80,744	27,534	15861
8	2226	0	137501	72001	65,500	18,928	12202
9	2002	0	123750	72001	51,749	12,674	9387
10	1802	0	111375	72001	39,374	8,172	7221
11	1621	0	100254	72001	28,253	4,969	5555
12	1459	0	90211	72001	18,210	2,715	4272
13	1313	0	81184	72001	9,183	1,160	3286
14	1182	0	73054	72001	1,053	113	2528
	35976	0	2150512	1008014	1,142,498	647,173	308412

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,001			

$/BBLRESV: 22.11 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 636,346 RI OIL VAL: 303,252
WI PAYOUT: 4.1 GAS VAL: 10,827 GAS VAL: 5,159
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 959,530 WI TOTAL: 651,120 RI TOTAL: 308,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 409,090
LAST YR RI VAL: 233,810
LAST YR 8/8 VAL: 642,900

LAST YR OIL PROD: 4,972
LAST YR GAS PROD: 1,824

REMARKS1: KARNES 41% WILSON 59%
REMARKS2: API 493.32718 P#761010
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 17073 - SEKULA UNIT #1H FULL WI DECIMAL = .755858 #WELLS: 1
RRC#, WELL#.....: 17073 - RRC DIST..: 01 FULL RI DECIMAL = .244142 DEPTH: 8874
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.220000	106,200
01	KARNES COUNTY	.220000	106,200
02	KARNES COUNTY ROAD &	.220000	106,200
03	KARNES COUNTY HOSPIT	.220000	106,200
33	FALLS CITY ISD (KARN	.220000	106,200
85	FALLS CITY ISD (WILS	.780000	376,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,059	2,274	0	69.10	2.25	2.70	.00	212001
2	3,352	1,857	0	70.39	2.24	2.70	.00	178343
3	2,853	1,569	0	71.69	2.24	2.70	.00	154597
4	2,483	1,359	0	73.02	2.23	2.69	.00	137044
5	2,197	1,195	0	74.39	2.23	2.69	.00	123534
6	1,972	1,071	0	75.76	2.23	2.68	.00	112924
7	1,775	964	0	75.76	2.23	2.68	.00	101643
	18,691	10,289	0					1,020,086

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3867	0	215868	97967	117,901	108,537	64692
2	3144	0	181487	97967	83,520	65,158	46485
3	2657	0	157254	97967	59,287	39,197	34422
4	2291	0	139335	97967	41,368	23,178	26066
5	2014	0	125548	97967	27,581	13,096	20073
6	1805	0	114729	97967	16,762	6,745	15676
7	1625	0	103268	97967	5,301	1,808	12060
	17403	0	1037489	685769	351,720	257,719	219474

$/BBLRESV: 17.94 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 253,396 RI OIL VAL: 215,792
WI PAYOUT: 3.1 GAS VAL: 4,323 GAS VAL: 3,681
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 482,740 WI TOTAL: 263,270 RI TOTAL: 219,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,967			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390,920
LAST YR RI VAL: 230,210
LAST YR 8/8 VAL: 621,130

LAST YR OIL PROD: 5,072
LAST YR GAS PROD: 2,474

REMARKS1: KARNES 42% WILSON 58%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 17092 - PRUSKI UNIT #1H FULL WI DECIMAL = .767321 #WELLS: 1
RRC#, WELL#.....: 17092 - RRC DIST..: 01 FULL RI DECIMAL = .232679 DEPTH: 8916
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.330000	130,680
01	KARNES COUNTY	.330000	130,680
02	KARNES COUNTY ROAD &	.330000	130,680
03	KARNES COUNTY HOSPIT	.330000	130,680
33	FALLS CITY ISD (KARN	.330000	130,680
85	FALLS CITY ISD (WILS	.670000	265,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,847	2,183	0	69.10	1.73	1.73	.00	203975
2	2,889	1,675	0	70.39	1.73	1.73	.00	156040
3	2,316	1,357	0	71.69	1.72	1.72	.00	127401
4	1,930	1,143	0	73.02	1.72	1.72	.00	108138
5	1,655	984	0	74.39	1.72	1.72	.00	94469
6	1,450	866	0	75.76	1.72	1.72	.00	84292
	14,087	8,208	0					774,315

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2898	0	206873	83501	123,372	113,573	57996
2	2224	0	158264	83501	74,763	58,326	37921
3	1791	0	129192	83501	45,691	30,208	26458
4	1509	0	109647	83501	26,146	14,649	19192
5	1299	0	95768	83501	12,267	5,825	14327
6	1143	0	85435	83501	1,934	778	10924
	10864	0	785179	501006	284,173	223,359	166818

$/BBLRESV: 20.38 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 220,268 RI OIL VAL: 164,510
WI PAYOUT: 2.7 GAS VAL: 3,090 GAS VAL: 2,308
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 396,000 WI TOTAL: 229,180 RI TOTAL: 166,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,540
LAST YR RI VAL: 131,840
LAST YR 8/8 VAL: 316,380

LAST YR OIL PROD: 5,602
LAST YR GAS PROD: 2,965

REMARKS1: KARNES 33% WILSON 67%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 201 - ANDERSON UNIT W#1H FULL WI DECIMAL = .783567 #WELLS: 1
RRC#, WELL#.....: 17589 - 1H RRC DIST..: 01 FULL RI DECIMAL = .216433 DEPTH: 9651
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.890000	629,400
01	KARNES COUNTY	.890000	629,400
02	KARNES COUNTY ROAD &	.890000	629,400
03	KARNES COUNTY HOSPIT	.890000	629,400
33	FALLS CITY ISD (KARN	.890000	629,400
89	WILSON COUNTY	.110000	77,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,043	4,913	0	69.10	3.38	3.38	.00	273051
2	4,163	4,055	0	70.39	3.38	3.38	.00	229611
3	3,543	3,452	0	71.69	3.37	3.37	.00	199024
4	3,085	3,006	0	73.02	3.36	3.36	.00	176512
5	2,731	2,659	0	74.39	3.36	3.36	.00	159189
6	2,449	2,388	0	75.76	3.35	3.35	.00	145380
7	2,204	2,149	0	75.76	3.35	3.35	.00	130836
8	1,984	1,934	0	75.76	3.35	3.35	.00	117776
9	1,786	1,741	0	75.76	3.35	3.35	.00	106022
	26,988	26,297	0					1,537,401

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13012	0	286063	108001	178,062	163,918	73050
2	10739	0	240350	108001	132,349	103,252	52458
3	9115	0	208139	108001	100,138	66,206	38828
4	7914	0	184426	108001	76,425	42,820	29405
5	7001	0	166190	108001	58,189	27,629	22647
6	6268	0	151648	108001	43,647	17,563	17663
7	5641	0	136477	108001	28,476	9,711	13587
8	5077	0	122853	108001	14,852	4,293	10453
9	4570	0	110592	108001	2,591	635	8042
	69337	0	1606738	972009	634,729	436,027	266133

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,001			

$/BBLRESV: 19.73 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 417,211 RI OIL VAL: 254,648
WI PAYOUT: 3.4 GAS VAL: 18,816 GAS VAL: 11,484
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 707,190 WI TOTAL: 441,060 RI TOTAL: 266,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,010
LAST YR RI VAL: 137,170
LAST YR 8/8 VAL: 376,180

LAST YR OIL PROD: 6,645
LAST YR GAS PROD: 5,892

REMARKS1: KARNES 89% WILSON 11%
REMARKS2: API 493.32768 P#776077
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 202 - GLOVER UNIT W#1H FULL WI DECIMAL = .783722 #WELLS: 1
RRC#, WELL#.....: 17608 - 1H RRC DIST..: 01 FULL RI DECIMAL = .216278 DEPTH: 9664
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,908	5,206	0	69.10	4.42	4.42	.00	265794
2	3,569	3,586	0	70.39	4.41	4.41	.00	196888
3	2,805	2,738	0	71.69	4.40	4.40	.00	157599
4	2,314	2,213	0	73.02	4.39	4.39	.00	132424
5	1,969	1,861	0	74.39	4.38	4.38	.00	114795
6	1,711	1,602	0	75.76	4.38	4.38	.00	101590
	17,276	17,206	0					969,090

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.860000	472,930
01	KARNES COUNTY	.860000	472,930
02	KARNES COUNTY ROAD &	.860000	472,930
03	KARNES COUNTY HOSPIT	.860000	472,930
33	FALLS CITY ISD (KARN	.860000	472,930
89	WILSON COUNTY	.140000	76,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18034	0	283828	97501	186,327	171,527	72412
2	12394	0	209282	97501	111,781	87,206	45635
3	9442	0	167041	97501	69,540	45,976	31132
4	7614	0	140038	97501	42,537	23,833	22307
5	6388	0	121183	97501	23,682	11,244	16499
6	5499	0	107089	97501	9,588	3,858	12462
	59371	0	1028461	585006	443,455	343,644	200447

$/BBLRESV: 23.92 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 323,806 RI OIL VAL: 188,875
WI PAYOUT: 2.7 GAS VAL: 19,838 GAS VAL: 11,571
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 549,920 WI TOTAL: 349,470 RI TOTAL: 200,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 514,280
LAST YR RI VAL: 277,060
LAST YR 8/8 VAL: 791,340

LAST YR OIL PROD: 6,393
LAST YR GAS PROD: 5,797

REMARKS1: KARNES 86% WILSON 14%
REMARKS2: API 493.32767 P#776036
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 203 - BALSER UNIT W#1H FULL WI DECIMAL = .801313 #WELLS: 1
RRC#, WELL#.....: 17646 - 1H RRC DIST..: 01 FULL RI DECIMAL = .198687 DEPTH: 9446
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.790000	374,610
01	KARNES COUNTY	.790000	374,610
02	KARNES COUNTY ROAD &	.790000	374,610
03	KARNES COUNTY HOSPIT	.790000	374,610
33	FALLS CITY ISD (KARN	.790000	374,610
85	FALLS CITY ISD (WILS	.210000	99,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,129	2,013	0	69.10	1.50	1.50	.00	228626
2	2,811	1,729	0	70.39	1.49	1.49	.00	158553
3	2,133	1,515	0	71.69	1.49	1.49	.00	122533
4	1,718	1,350	0	73.02	1.49	1.49	.00	100523
5	1,439	1,215	0	74.39	1.49	1.49	.00	85778
6	1,238	1,094	0	75.76	1.48	1.48	.00	75156
7	1,087	985	0	75.76	1.48	1.48	.00	65989
	14,555	9,901	0					837,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2420	0	231046	60001	171,045	157,458	52963
2	2064	0	160617	60001	100,616	78,496	31469
3	1809	0	124342	60001	64,341	42,538	20822
4	1612	0	102135	60001	42,134	23,607	14618
5	1451	0	87229	60001	27,228	12,929	10671
6	1297	0	76453	60001	16,452	6,620	7994
7	1168	0	67157	60001	7,156	2,440	6002
	11821	0	848979	420007	428,972	324,088	144539

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

$/BBLRESV: 27.40 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 319,575 RI OIL VAL: 142,526
WI PAYOUT: 2.9 GAS VAL: 4,512 GAS VAL: 2,012
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 474,180 WI TOTAL: 329,640 RI TOTAL: 144,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 314,920
LAST YR RI VAL: 137,860
LAST YR 8/8 VAL: 452,780

LAST YR OIL PROD: 5,523
LAST YR GAS PROD: 1,583

REMARKS1: KARNES 79% WILSON 21%
REMARKS2: API 493.32770 P#778273
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 209 - DALY UNIT W#2H FULL WI DECIMAL = .795028 #WELLS: 1
RRC#, WELL#.....: 17847 - 2H RRC DIST..: 01 FULL RI DECIMAL = .204972 DEPTH: 9876
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.820000	523,170
01	KARNES COUNTY	.820000	523,170
02	KARNES COUNTY ROAD &	.820000	523,170
03	KARNES COUNTY HOSPIT	.820000	523,170
33	FALLS CITY ISD (KARN	.820000	523,170
89	WILSON COUNTY	.180000	114,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,214	6,337	0	69.10	2.05	2.05	.00	286439
2	3,471	4,968	0	70.39	2.04	2.04	.00	194244
3	2,607	4,083	0	71.69	2.04	2.04	.00	148587
4	2,087	3,469	0	73.02	2.03	2.03	.00	121156
5	1,741	3,015	0	74.39	2.03	2.03	.00	102966
6	1,491	2,667	0	75.76	2.03	2.03	.00	89805
7	1,306	2,388	0	75.76	2.03	2.03	.00	78662
8	1,161	2,149	0	75.76	2.03	2.03	.00	69929
	19,078	29,076	0					1,091,788

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10328	0	296767	69001	227,766	209,674	70735
2	8057	0	202301	69001	133,300	103,994	41213
3	6622	0	155209	69001	86,208	56,995	27025
4	5599	0	126755	69001	57,754	32,359	18863
5	4866	0	107832	69001	38,831	18,438	13716
6	4304	0	94109	69001	25,108	10,104	10231
7	3854	0	82516	69001	13,515	4,608	7667
8	3468	0	73397	69001	4,396	1,270	5829
	47098	0	1138886	552008	586,878	437,442	195279

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,001			

$/BBLRESV: 27.65 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 419,352 RI OIL VAL: 187,203
WI PAYOUT: 2.9 GAS VAL: 18,090 GAS VAL: 8,076
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 638,010 WI TOTAL: 442,730 RI TOTAL: 195,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.5 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,900
LAST YR RI VAL: 148,710
LAST YR 8/8 VAL: 506,610

LAST YR OIL PROD: 6,651
LAST YR GAS PROD: 7,836

REMARKS1: KARNES 82% WILSON 18%
REMARKS2: API 493.32792 P#786804
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 205 - COLT UNIT W#1H FULL WI DECIMAL = .812583 #WELLS: 1
RRC#, WELL#.....: 17858 - 1H RRC DIST..: 01 FULL RI DECIMAL = .187417 DEPTH: 8161
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.020000	
01	KARNES COUNTY	.020000	
02	KARNES COUNTY ROAD &	.020000	
03	KARNES COUNTY HOSPIT	.020000	
33	FALLS CITY ISD (KARN	.020000	
89	WILSON COUNTY	.980000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 2% WILSON 98%
REMARKS2: API 493.32775 P#780305
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 204 - DUKE UNIT W#1H FULL WI DECIMAL = .803334 #WELLS:
RRC#, WELL#.....: 17876 - 1H RRC DIST..: 01 FULL RI DECIMAL = .196666 DEPTH: 8144
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	
01	KARNES COUNTY	.210000	
02	KARNES COUNTY ROAD &	.210000	
03	KARNES COUNTY HOSPIT	.210000	
30	KARNES CITY ISD (KAR	.200000	
33	FALLS CITY ISD (KARN	.010000	
40	ECLETO CREEK WATERSH	.210000	
89	WILSON COUNTY	.790000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 211 - JOECKEL UNIT W#1H FULL WI DECIMAL = .769137 #WELLS: 1
RRC#, WELL#.....: 18014 - 1H RRC DIST..: 01 FULL RI DECIMAL = .230863 DEPTH: 9520
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.390000	188,550
01	KARNES COUNTY	.390000	188,550
02	KARNES COUNTY ROAD &	.390000	188,550
03	KARNES COUNTY HOSPIT	.390000	188,550
33	FALLS CITY ISD (KARN	.390000	188,550
85	FALLS CITY ISD (WILS	.610000	294,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,689	0	0	69.10	5.84	6.76	.00	302355
2	3,161	0	0	70.39	5.83	6.76	.00	171135
3	2,199	0	0	71.69	5.82	6.74	.00	121252
4	1,688	0	0	73.02	5.81	6.73	.00	94802
	12,737	0	0					689,544

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	302355	84501	217,854	203,149	85000
2	0	0	171135	84501	86,634	70,249	42202
3	0	0	121252	84501	36,751	25,913	26229
4	0	0	94802	84501	10,301	6,316	17989
	0	0	689544	338004	351,540	305,627	171420

$/BBLRESV: 31.20 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 305,627 RI OIL VAL: 171,420
WI PAYOUT: 2.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 483,470 WI TOTAL: 312,050 RI TOTAL: 171,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 362,310
LAST YR RI VAL: 189,670
LAST YR 8/8 VAL: 551,980

LAST YR OIL PROD: 5,663
LAST YR GAS PROD: 4,370

REMARKS1: KARNES 39% WILSON 61%
REMARKS2: API 493.32782 P#783826
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3297 - GALAPAGOS A 1H FULL WI DECIMAL = .809663 #WELLS: 1
RRC#, WELL#.....: 19843 - 1H RRC DIST..: 01 FULL RI DECIMAL = .190337 DEPTH: 9044
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.600000	1,339,950
01	KARNES COUNTY	.600000	1,339,950
02	KARNES COUNTY ROAD &	.600000	1,339,950
03	KARNES COUNTY HOSPIT	.600000	1,339,950
33	FALLS CITY ISD (KARN	.600000	1,339,950
40	ECLETO CREEK WATERSH	.600000	1,339,950
85	FALLS CITY ISD (WILS	.400000	893,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,863	14,125	0	69.10	3.90	3.90	.00	887499
2	11,170	9,946	0	70.39	3.89	3.89	.00	636603
3	8,628	7,684	0	71.69	3.89	3.89	.00	500810
4	7,034	6,262	0	73.02	3.89	3.89	.00	415861
5	5,933	5,283	0	74.39	3.88	3.88	.00	357350
6	5,136	4,571	0	75.76	3.87	3.87	.00	315043
7	4,522	4,028	0	75.76	3.87	3.87	.00	277380
8	4,042	3,599	0	75.76	3.87	3.87	.00	247937
9	3,638	3,239	0	75.76	3.87	3.87	.00	223155
	65,966	58,737	0					3,861,638

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44602	0	932101	214001	718,100	669,629	205225
2	31326	0	667929	214001	453,928	368,077	129001
3	24201	0	525011	214001	311,010	219,296	88945
4	19723	0	435584	214001	221,583	135,861	64733
5	16597	0	373947	214001	159,946	85,277	48748
6	14323	0	329366	214001	115,365	53,485	37663
7	12621	0	290001	214001	76,000	30,639	29090
8	11277	0	259214	214001	45,213	15,849	22807
9	10149	0	233304	214001	19,303	5,884	18007
	184819	0	4046457	1926009	2,120,448	1,583,997	644219

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
214,001			

$/BBLRESV: 28.30 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,511,648 RI OIL VAL: 614,794
WI PAYOUT: 3.5 GAS VAL: 72,347 GAS VAL: 29,424
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,233,250 WI TOTAL: 1,589,030 RI TOTAL: 644,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.9 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,414,910
LAST YR RI VAL: 546,490
LAST YR 8/8 VAL: 1,961,400

LAST YR OIL PROD: 21,540
LAST YR GAS PROD: 21,551

REMARKS1: 2020 SUPPLEMENT 60% KARNES
REMARKS2: API 493.32851 40% WILSON
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3298 - GALAPAGOS B 2H FULL WI DECIMAL = .809641 #WELLS: 1
RRC#, WELL#.....: 19844 - 2H RRC DIST..: 01 FULL RI DECIMAL = .190359 DEPTH: 9018
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.600000	1,576,920
01	KARNES COUNTY	.600000	1,576,920
02	KARNES COUNTY ROAD &	.600000	1,576,920
03	KARNES COUNTY HOSPIT	.600000	1,576,920
33	FALLS CITY ISD (KARN	.600000	1,576,920
40	ECLETO CREEK WATERSH	.600000	1,576,920
85	FALLS CITY ISD (WILS	.400000	1,051,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,716	14,484	0	69.10	3.75	3.75	.00	823304
2	11,654	10,883	0	70.39	3.75	3.75	.00	664169
3	9,651	8,719	0	71.69	3.74	3.74	.00	560175
4	8,236	7,276	0	73.02	3.73	3.73	.00	486912
5	7,182	6,241	0	74.39	3.73	3.73	.00	432566
6	6,369	5,465	0	75.76	3.72	3.72	.00	390664
7	5,717	4,861	0	75.76	3.72	3.72	.00	350672
8	5,145	4,375	0	75.76	3.72	3.72	.00	315586
9	4,631	3,938	0	75.76	3.72	3.72	.00	284058
10	4,168	3,544	0	75.76	3.72	3.72	.00	255658
11	3,751	3,190	0	75.76	3.72	3.72	.00	230080
12	3,376	2,871	0	75.76	3.72	3.72	.00	207078
	84,596	75,847	0					5,000,922

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43976	0	867280	211001	656,279	614,665	191822
2	33042	0	697211	211001	486,210	399,456	136468
3	26402	0	586577	211001	375,576	270,666	101603
4	21973	0	508885	211001	297,884	188,313	78006
5	18848	0	451414	211001	240,413	133,317	61236
6	16460	0	407124	211001	196,123	95,400	48874
7	14641	0	365313	211001	154,312	65,845	38809
8	13177	0	328763	211001	117,762	44,077	30908
9	11861	0	295919	211001	84,918	27,881	24620
10	10674	0	266332	211001	55,331	15,935	19609
11	9608	0	239688	211001	28,687	7,247	15617
12	8647	0	215725	211001	4,724	1,047	12439
	229309	0	5230231	2532012	2,698,219	1,863,849	760011

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
211,001			

$/BBLRESV: 26.02 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 1,782,132 RI OIL VAL: 726,690
WI PAYOUT: 4.2 GAS VAL: 81,715 GAS VAL: 33,320
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,628,200 WI TOTAL: 1,868,190 RI TOTAL: 760,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.1 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,058,870
LAST YR RI VAL: 747,660
LAST YR 8/8 VAL: 2,806,530

LAST YR OIL PROD: 17,614
LAST YR GAS PROD: 22,063

REMARKS1: 2020 SUPPLEMENT 60% KARNES
REMARKS2: API 493.32852 40% WILSON
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3299 - GALAPAGOS C 3H FULL WI DECIMAL = .809644 #WELLS: 1
RRC#, WELL#.....: 19845 - 3H RRC DIST..: 01 FULL RI DECIMAL = .190356 DEPTH: 9035
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.600000	1,855,950
01	KARNES COUNTY	.600000	1,855,950
02	KARNES COUNTY ROAD &	.600000	1,855,950
03	KARNES COUNTY HOSPIT	.600000	1,855,950
33	FALLS CITY ISD (KARN	.600000	1,855,950
40	ECLETO CREEK WATERSH	.600000	1,855,950
85	FALLS CITY ISD (WILS	.400000	1,237,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,891	10,605	0	69.10	3.96	3.96	.00	889044
2	12,983	8,486	0	70.39	3.96	3.96	.00	739912
3	10,978	7,074	0	71.69	3.95	3.95	.00	637200
4	9,509	6,067	0	73.02	3.94	3.94	.00	562174
5	8,385	5,309	0	74.39	3.93	3.93	.00	505024
6	7,500	4,720	0	75.76	3.92	3.92	.00	460040
7	6,750	4,248	0	75.76	3.92	3.92	.00	414036
8	6,075	3,823	0	75.76	3.92	3.92	.00	372632
9	5,468	3,441	0	75.76	3.92	3.92	.00	335400
10	4,921	3,097	0	75.76	3.92	3.92	.00	301847
11	4,429	2,787	0	75.76	3.92	3.92	.00	271669
12	3,986	2,508	0	75.76	3.92	3.92	.00	244496
13	3,587	2,257	0	75.76	3.92	3.92	.00	220022
14	3,228	2,031	0	75.76	3.92	3.92	.00	198001
	103,690	66,453	0					6,151,497

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34002	0	923046	202001	721,045	672,374	203257
2	27208	0	767120	202001	565,119	458,238	148177
3	22623	0	659823	202001	457,822	322,815	111799
4	19354	0	581528	202001	379,527	232,704	86432
5	16893	0	521917	202001	319,916	170,566	68046
6	14980	0	475020	202001	273,019	126,577	54325
7	13482	0	427518	202001	225,517	90,917	42890
8	12133	0	384765	202001	182,764	64,069	33860
9	10921	0	346321	202001	144,320	43,995	26734
10	9829	0	311676	202001	109,675	29,073	21105
11	8845	0	280514	202001	78,513	18,097	16662
12	7960	0	252456	202001	50,455	10,113	13154
13	7163	0	227185	202001	25,184	4,389	10383
14	6446	0	204447	202001	2,446	370	8197
	211839	0	6363336	2828014	3,535,322	2,244,297	845021

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
202,001			

$/BBLRESV: 25.84 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 2,169,582 RI OIL VAL: 816,889
WI PAYOUT: 4.4 GAS VAL: 74,713 GAS VAL: 28,131
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,093,260 WI TOTAL: 2,248,240 RI TOTAL: 845,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,595,050
LAST YR RI VAL: 910,410
LAST YR 8/8 VAL: 3,505,460

LAST YR OIL PROD: 20,424
LAST YR GAS PROD: 20,439

REMARKS1: 2020 SUPPLEMENT 60% KARNES
REMARKS2: API 493.32853 40% WILSON
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3453 - GALAPAGOS F 6H FULL WI DECIMAL = .809674 #WELLS: 1
RRC#, WELL#.....: 20320 - RRC DIST..: 01 FULL RI DECIMAL = .190326 DEPTH: 9003
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,256	18,212	0	69.10	4.15	4.15	.00	797601
2	10,597	12,268	0	70.39	4.15	4.15	.00	603954
3	8,438	9,264	0	71.69	4.14	4.14	.00	489788
4	7,011	7,445	0	73.02	4.13	4.13	.00	414507
5	5,996	6,222	0	74.39	4.12	4.12	.00	361149
6	5,240	5,346	0	75.76	4.11	4.11	.00	321426
	51,538	58,757	0					2,988,425

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.600000	960,960
01	KARNES COUNTY	.600000	960,960
02	KARNES COUNTY ROAD &	.600000	960,960
03	KARNES COUNTY HOSPIT	.600000	960,960
33	FALLS CITY ISD (KARN	.600000	960,960
40	ECLETO CREEK WATERSH	.600000	960,960
85	FALLS CITY ISD (WILS	.400000	640,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61195	0	858796	310001	548,795	509,545	188247
2	41222	0	645176	310001	335,175	268,277	122975
3	31053	0	520841	310001	210,840	145,482	86328
4	24896	0	439403	310001	129,402	76,973	63330
5	20756	0	381905	310001	71,904	36,871	47863
6	17790	0	339216	310001	29,215	12,915	36968
	196912	0	3185337	1860006	1,325,331	1,050,063	545711

$/BBLRESV: 23.61 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 985,149 RI OIL VAL: 511,976
WI PAYOUT: 2.8 GAS VAL: 64,913 GAS VAL: 33,735
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,601,600 WI TOTAL: 1,055,890 RI TOTAL: 545,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
310,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.6 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 855,540
LAST YR RI VAL: 387,510
LAST YR 8/8 VAL: 1,243,050

LAST YR OIL PROD: 22,693
LAST YR GAS PROD: 18,621

REMARKS1: KARNES 60% WILSON 40%
REMARKS2: API 493.32868 P#858251
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3451 - GALAPAGOS D 4H FULL WI DECIMAL = .809766 #WELLS: 1
RRC#, WELL#.....: 20321 - RRC DIST..: 01 FULL RI DECIMAL = .190234 DEPTH: 9030
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.590000	2,272,050
01	KARNES COUNTY	.590000	2,272,050
02	KARNES COUNTY ROAD &	.590000	2,272,050
03	KARNES COUNTY HOSPIT	.590000	2,272,050
33	FALLS CITY ISD (KARN	.590000	2,272,050
40	ECLETO CREEK WATERSH	.590000	2,272,050
85	FALLS CITY ISD (WILS	.410000	1,578,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,829	21,098	0	69.10	4.22	4.22	.00	1277393
2	17,709	16,365	0	70.39	4.21	4.21	.00	1009403
3	14,469	13,370	0	71.69	4.20	4.20	.00	839956
4	12,232	11,303	0	73.02	4.19	4.19	.00	723267
5	10,597	9,791	0	74.39	4.19	4.19	.00	638347
6	9,344	8,634	0	75.76	4.18	4.18	.00	573235
7	8,357	7,723	0	75.76	4.18	4.18	.00	512684
8	7,521	6,951	0	75.76	4.18	4.18	.00	461397
9	6,769	6,256	0	75.76	4.18	4.18	.00	415264
10	6,092	5,630	0	75.76	4.18	4.18	.00	373731
11	5,483	5,067	0	75.76	4.18	4.18	.00	336370
	121,402	112,188	0					7,161,047

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72096	0	1349489	322501	1,026,988	957,667	296925
2	55790	0	1065193	322501	742,692	602,227	205589
3	45472	0	885428	322501	562,927	396,925	149905
4	38350	0	761617	322501	439,116	269,240	113109
5	33220	0	671567	322501	349,066	186,108	87488
6	29225	0	602460	322501	279,959	129,795	68846
7	26141	0	538825	322501	216,324	87,211	54013
8	23528	0	484925	322501	162,424	56,939	42640
9	21175	0	436439	322501	113,938	34,733	33664
10	19057	0	392788	322501	70,287	18,632	26576
11	17151	0	353521	322501	31,020	7,150	20982
	381205	0	7542252	3547511	3,994,741	2,746,627	1099737

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,501			

$/BBLRESV: 26.53 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 2,607,804 RI OIL VAL: 1,044,153
WI PAYOUT: 4.0 GAS VAL: 138,820 GAS VAL: 55,583
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,850,930 WI TOTAL: 2,751,190 RI TOTAL: 1,099,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,720,460
LAST YR RI VAL: 664,150
LAST YR 8/8 VAL: 2,384,610

LAST YR OIL PROD: 29,756
LAST YR GAS PROD: 22,639

REMARKS1: KARNES 59% WILSON 41%
REMARKS2: API 493.32866 P#858237
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3452 - GALAPAGOS E 5H FULL WI DECIMAL = .809710 #WELLS: 1
RRC#, WELL#.....: 20326 - RRC DIST..: 01 FULL RI DECIMAL = .190290 DEPTH: 9015
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.600000	2,039,620
01	KARNES COUNTY	.600000	2,039,620
02	KARNES COUNTY ROAD &	.600000	2,039,620
03	KARNES COUNTY HOSPIT	.600000	2,039,620
33	FALLS CITY ISD (KARN	.600000	2,039,620
40	ECLETO CREEK WATERSH	.600000	2,039,620
85	FALLS CITY ISD (WILS	.400000	1,359,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,826	17,343	0	69.10	4.00	4.00	.00	997382
2	15,019	12,484	0	70.39	3.99	3.99	.00	856015
3	12,978	9,759	0	71.69	3.98	3.98	.00	753348
4	11,424	8,012	0	73.02	3.97	3.97	.00	675444
5	10,204	6,797	0	74.39	3.96	3.96	.00	614631
6	9,184	5,902	0	75.76	3.96	3.96	.00	563380
7	8,266	5,216	0	75.76	3.96	3.96	.00	507066
8	7,439	4,672	0	75.76	3.96	3.96	.00	456335
9	6,695	4,205	0	75.76	3.96	3.96	.00	410696
10	6,026	3,785	0	75.76	3.96	3.96	.00	369657
11	5,423	3,407	0	75.76	3.96	3.96	.00	332666
12	4,881	3,066	0	75.76	3.96	3.96	.00	299418
	115,365	84,648	0					6,836,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56171	0	1053553	296001	757,552	709,516	232918
2	40333	0	896348	296001	600,347	493,227	175367
3	31450	0	784798	296001	488,797	352,261	135877
4	25755	0	701199	296001	405,198	256,154	107437
5	21794	0	636425	296001	340,424	188,776	86293
6	18924	0	582304	296001	286,303	139,267	69873
7	16725	0	523791	296001	227,790	97,198	55621
8	14981	0	471316	296001	175,315	65,619	44290
9	13483	0	424179	296001	128,178	42,085	35275
10	12136	0	381793	296001	85,792	24,709	28097
11	10924	0	343590	296001	47,589	12,023	22377
12	9831	0	309249	296001	13,248	2,936	17824
	272507	0	7108545	3552012	3,556,533	2,383,771	1011249

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
296,001			

$/BBLRESV: 24.54 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 2,292,387 RI OIL VAL: 972,482
WI PAYOUT: 4.4 GAS VAL: 91,382 GAS VAL: 38,766
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,399,370 WI TOTAL: 2,388,120 RI TOTAL: 1,011,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.7 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,081,130
LAST YR RI VAL: 772,300
LAST YR 8/8 VAL: 2,853,430

LAST YR OIL PROD: 25,862
LAST YR GAS PROD: 22,904

REMARKS1: KARNES 60% WILSON 40%
REMARKS2: API 493.32867 P#858247
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4117 - MOA B W#2H FULL WI DECIMAL = .829278 #WELLS: 1
RRC#, WELL#.....: 20999 - RRC DIST..: 01 FULL RI DECIMAL = .170722 DEPTH: 9131
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,410	42,111	0	69.10	2.59	4.38	.00	2716740
2	18,809	21,608	0	70.39	2.59	4.37	.00	1097935
3	11,941	14,641	0	71.69	2.58	4.36	.00	709904
4	8,769	11,086	0	73.02	2.58	4.35	.00	530997
5	6,933	8,923	0	74.39	2.57	4.34	.00	427697
	93,862	98,369	0					5,483,273

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.940000	3,952,520
01	KARNES COUNTY	.940000	3,952,520
02	KARNES COUNTY ROAD &	.940000	3,952,520
03	KARNES COUNTY HOSPIT	.940000	3,952,520
33	FALLS CITY ISD (KARN	.940000	3,952,520
40	ECLETO CREEK WATERSH	.940000	3,952,520
89	WILSON COUNTY	.060000	252,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90447	0	2807187	400611	2,406,576	2,244,133	553318
2	46410	0	1144345	400611	743,734	603,072	198944
3	31325	0	741229	400611	340,618	240,174	113178
4	23719	0	554716	400611	154,105	94,488	74311
5	19017	0	446714	400611	46,103	24,581	52492
	210918	0	5694191	2003055	3,691,136	3,206,448	992243

$/BBLRESV: 39.67 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 3,087,678 RI OIL VAL: 955,489
WI PAYOUT: 2.2 GAS VAL: 118,767 GAS VAL: 36,753
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,204,800 WI TOTAL: 3,212,560 RI TOTAL: 992,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,611			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 288.8 D B: 1.000 De/Dt: 76.0 / 10.0
GAS: 189.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 94% WILSON 6%
REMARKS2: API 493.32968 P#887073
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4116 - MOA A W#1H FULL WI DECIMAL = .829508 #WELLS: 1
RRC#, WELL#.....: 21013 - RRC DIST..: 01 FULL RI DECIMAL = .170492 DEPTH: 9087
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.940000	3,349,720
01	KARNES COUNTY	.940000	3,349,720
02	KARNES COUNTY ROAD &	.940000	3,349,720
03	KARNES COUNTY HOSPIT	.940000	3,349,720
33	FALLS CITY ISD (KARN	.940000	3,349,720
40	ECLETO CREEK WATERSH	.940000	3,349,720
89	WILSON COUNTY	.060000	213,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,449	44,521	0	69.10	2.59	4.28	.00	2433134
2	16,516	23,162	0	70.39	2.59	4.27	.00	964354
3	10,450	15,763	0	71.69	2.58	4.27	.00	621435
4	7,657	11,962	0	73.02	2.58	4.26	.00	463790
	77,072	95,408	0					4,482,713

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95650	0	2528784	400734	2,128,050	1,984,407	498808
2	49762	0	1014116	400734	613,382	497,373	176694
3	33735	0	655170	400734	254,436	179,405	100318
4	25600	0	489390	400734	88,656	54,359	65753
	204747	0	4687460	1602936	3,084,524	2,715,544	841573

$/BBLRESV: 40.62 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 2,596,929 RI OIL VAL: 804,813
WI PAYOUT: 2.0 GAS VAL: 118,612 GAS VAL: 36,759
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,563,530 WI TOTAL: 2,721,960 RI TOTAL: 841,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,734			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 265.5 D B: 1.000 De/Dt: 77.0 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 94% WILSON 6%
REMARKS2: API 493.32967 P#887070
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4118 - MOA C W#3H FULL WI DECIMAL = .822226 #WELLS: 1
RRC#, WELL#.....: 21042 - RRC DIST..: 01 FULL RI DECIMAL = .177774 DEPTH: 9069
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,997	39,661	0	69.10	2.59	4.40	.00	2272462
2	13,683	20,350	0	70.39	2.59	4.39	.00	791924
3	8,469	13,787	0	71.69	2.58	4.38	.00	499208
	62,149	73,798	0					3,563,594

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.970000	2,912,400
01	KARNES COUNTY	.970000	2,912,400
02	KARNES COUNTY ROAD &	.970000	2,912,400
03	KARNES COUNTY HOSPIT	.970000	2,912,400
33	FALLS CITY ISD (KARN	.970000	2,912,400
40	ECLETO CREEK WATERSH	.970000	2,912,400
89	WILSON COUNTY	.030000	90,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84461	0	2356923	400446	1,956,477	1,824,415	489232
2	43337	0	835261	400446	434,815	352,579	153719
3	29247	0	528455	400446	128,009	90,261	85521
	157045	0	3720639	1201338	2,519,301	2,267,255	728472

$/BBLRESV: 42.50 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 2,171,554 RI OIL VAL: 697,723
WI PAYOUT: 1.7 GAS VAL: 95,699 GAS VAL: 30,748
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,002,470 WI TOTAL: 2,274,000 RI TOTAL: 728,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,446			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 303.1 D B: 1.000 De/Dt: 83.0 / 10.0
GAS: 178.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 97% WILSON 3%
REMARKS2: API 493.32969 P#887084
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9491 - DULLNIG UNIT W#1H-16H FULL WI DECIMAL = .823129 #WELLS: 16
RRC#, WELL#.....: 9491 - 1H-16H RRC DIST..: 02 FULL RI DECIMAL = .176871 DEPTH: 10929
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,213,300
01	KARNES COUNTY	1.000000	8,213,300
02	KARNES COUNTY ROAD &	1.000000	8,213,300
03	KARNES COUNTY HOSPIT	1.000000	8,213,300
30	KARNES CITY ISD (KAR	1.000000	8,213,300
40	ECLETO CREEK WATERSH	1.000000	8,213,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,948	46,227	0	69.10	1.79	3.20	.00	2442806
2	35,452	38,158	0	70.39	1.79	3.19	.00	2054091
3	30,189	32,494	0	71.69	1.79	3.19	.00	1781456
4	26,287	28,293	0	73.02	1.79	3.19	.00	1579977
5	23,282	25,058	0	74.39	1.79	3.18	.00	1425617
6	20,890	22,486	0	75.76	1.78	3.18	.00	1302706
7	18,801	20,237	0	75.76	1.78	3.18	.00	1172435
8	16,921	18,213	0	75.76	1.78	3.18	.00	1055198
9	15,229	16,392	0	75.76	1.78	3.18	.00	949684
10	13,706	14,753	0	75.76	1.78	3.18	.00	854710
11	12,335	13,278	0	75.76	1.78	3.18	.00	769214
12	11,102	11,950	0	75.76	1.78	3.18	.00	692324
13	9,992	10,755	0	75.76	1.78	3.18	.00	623104
14	8,993	9,680	0	75.76	1.78	3.18	.00	560806
	286,127	307,974	0					17,264,128

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68111	0	2510917	571844	1,939,073	1,800,390	513868
2	56222	0	2110313	571844	1,538,469	1,231,405	375356
3	47877	0	1829333	571844	1,257,489	867,680	282838
4	41687	0	1621664	571844	1,049,820	624,475	217949
5	36920	0	1462537	571844	890,693	456,738	170837
6	32946	0	1335652	571844	763,808	337,649	135640
7	29651	0	1202086	571844	630,242	240,179	106154
8	26685	0	1081883	571844	510,039	167,558	83076
9	24017	0	973701	571844	401,857	113,810	65018
10	21616	0	876326	571844	304,482	74,339	50884
11	19455	0	788669	571844	216,825	45,635	39819
12	17509	0	709833	571844	137,989	25,037	31165
13	15758	0	638862	571844	67,018	10,483	24390
14	14183	0	574989	571844	3,145	424	19089
	452637	0	17716765	8005816	9,710,949	5,995,802	2116083

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
571,844			

$/BBLRESV: 24.81 EQUIP VAL: 101,419
$/BBLPROD: 0 WI OIL VAL: 5,842,615 RI OIL VAL: 2,062,019
WI PAYOUT: 4.4 GAS VAL: 153,181 GAS VAL: 54,062
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,213,300 WI TOTAL: 6,097,220 RI TOTAL: 2,116,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 41 VAL: 205,760
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,345,580
LAST YR RI VAL: 2,262,640
LAST YR 8/8 VAL: 9,608,220

LAST YR OIL PROD: 55,103
LAST YR GAS PROD: 59,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9493 - WHITESIDE UNIT W#1H-2H,4H-9H FULL WI DECIMAL = .738450 #WELLS: 9
RRC#, WELL#.....: 9493 - RRC DIST..: 02 FULL RI DECIMAL = .261550 DEPTH: 10882
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	19,633,510
01	KARNES COUNTY	1.000000	19,633,510
02	KARNES COUNTY ROAD &	1.000000	19,633,510
03	KARNES COUNTY HOSPIT	1.000000	19,633,510
30	KARNES CITY ISD (KAR	1.000000	19,633,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	106,596	116,117	0	69.10	3.12	4.46	.00	5439263
2	76,738	74,755	0	70.39	3.12	4.45	.00	3988803
3	59,998	55,236	0	71.69	3.12	4.45	.00	3176263
4	49,267	43,829	0	73.02	3.11	4.44	.00	2656556
5	41,800	36,336	0	74.39	3.11	4.43	.00	2296212
6	36,299	31,034	0	75.76	3.10	4.43	.00	2030747
7	32,080	27,085	0	75.76	3.10	4.43	.00	1794715
8	28,740	24,027	0	75.76	3.10	4.43	.00	1607858
9	25,866	21,590	0	75.76	3.10	4.43	.00	1447073
10	23,279	19,431	0	75.76	3.10	4.43	.00	1302343
11	20,951	17,488	0	75.76	3.10	4.43	.00	1172103
12	18,856	15,739	0	75.76	3.10	4.43	.00	1054898
13	16,970	14,165	0	75.76	3.10	4.43	.00	949386
14	15,273	12,749	0	75.76	3.10	4.43	.00	854448
	552,713	509,581	0					29,770,668

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	267529	0	5706792	815449*	4,891,343	4,561,178	1931223
2	172233	0	4161036	805949	3,355,087	2,720,539	1232184
3	127262	0	3303525	805949	2,497,576	1,761,066	857080
4	100657	0	2757213	805949	1,951,264	1,196,398	626997
5	83449	0	2379661	805949	1,573,712	839,040	474340
6	71043	0	2101790	805949	1,295,841	600,778	367364
7	62003	0	1856718	805949	1,050,769	423,617	284630
8	55002	0	1662860	805949	856,911	300,399	223572
9	49424	0	1496497	805949	690,548	210,507	176495
10	44481	0	1346824	805949	540,875	143,375	139336
11	40033	0	1212136	805949	406,187	93,626	110001
12	36030	0	1090928	805949	284,979	57,121	86842
13	32426	0	981812	805949	175,863	30,651	68560
14	29185	0	883633	805949	77,684	11,773	54124
	1170757	0	30941425	11292786	19,648,639	12,950,068	6632748

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
805,949			

$/BBLRESV: 30.53 EQUIP VAL: 50,710
$/BBLPROD: 0 WI OIL VAL: 12,460,063 RI OIL VAL: 6,381,778
WI PAYOUT: 4.2 GAS VAL: 489,992 GAS VAL: 250,963
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,633,510 WI TOTAL: 13,000,770 RI TOTAL: 6,632,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 356.4 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 423.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,036,710
LAST YR RI VAL: 5,780,760
LAST YR 8/8 VAL: 17,817,470

LAST YR OIL PROD: 162,532
LAST YR GAS PROD: 196,990
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 9498 - JOSEPH UNIT 1H-6H,8H-9H,11-15H FULL WI DECIMAL = .739999 #WELLS: 14
RRC#, WELL#.....: 9498 - RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 10832
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,195,990
01	KARNES COUNTY	1.000000	14,195,990
02	KARNES COUNTY ROAD &	1.000000	14,195,990
03	KARNES COUNTY HOSPIT	1.000000	14,195,990
30	KARNES CITY ISD (KAR	1.000000	14,195,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	109,582	118,216	0	69.10	2.60	3.64	.00	5603358
2	73,837	78,762	0	70.39	2.60	3.63	.00	3846061
3	55,759	59,150	0	71.69	2.59	3.62	.00	2958044
4	44,815	47,382	0	73.02	2.59	3.62	.00	2421566
5	37,469	39,529	0	74.39	2.58	3.61	.00	2062613
6	32,196	33,912	0	75.76	2.58	3.61	.00	1804983
7	28,227	29,695	0	75.76	2.58	3.61	.00	1582471
8	25,126	26,411	0	75.76	2.58	3.61	.00	1408622
	407,011	433,057	0					21,687,718

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	227447	0	5830805	1466278*	4,364,527	4,052,376	1940195
2	151538	0	3997599	1466278*	2,531,321	2,026,095	1156027
3	113367	0	3071411	1466278*	1,605,133	1,107,558	772089
4	90812	0	2512378	1466278*	1,046,100	622,262	549019
5	75469	0	2138082	1466278*	671,804	344,495	406165
6	64745	0	1869728	1343778	525,950	232,501	308778
7	56694	0	1639165	1343778	295,387	112,569	235391
8	50424	0	1459046	1343778	115,268	37,868	182191
	830496	0	22518214	1136272	411,155,490	8,535,724	5549855

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,343,778			

$/BBLRESV: 27.29 EQUIP VAL: 110,427
$/BBLPROD: 0 WI OIL VAL: 8,220,909 RI OIL VAL: 5,345,165
WI PAYOUT: 3.1 GAS VAL: 314,806 GAS VAL: 204,684
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,195,990 WI TOTAL: 8,646,140 RI TOTAL: 5,549,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 385.0 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 419.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,694,380
LAST YR RI VAL: 2,458,120
LAST YR 8/8 VAL: 7,152,500

LAST YR OIL PROD: 187,544
LAST YR GAS PROD: 207,515
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 9379 - HARPER UNIT 5,7-8,10-15,17-23H FULL WI DECIMAL = .811069 #WELLS: 22
RRC#, WELL#.....: 9508 - RRC DIST..: 02 FULL RI DECIMAL = .188931 DEPTH: 10546
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,748,370
01	KARNES COUNTY	1.000000	21,748,370
02	KARNES COUNTY ROAD &	1.000000	21,748,370
03	KARNES COUNTY HOSPIT	1.000000	21,748,370
30	KARNES CITY ISD (KAR	1.000000	21,748,370
40	ECLETO CREEK WATERSH	1.000000	21,748,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	92,888	375,128	0	69.10	2.06	3.47	.00	5205896
2	75,604	322,602	0	70.39	2.05	3.46	.00	4316319
3	63,366	282,993	0	71.69	2.05	3.46	.00	3684450
4	54,285	252,057	0	73.02	2.04	3.45	.00	3214989
5	47,307	226,851	0	74.39	2.04	3.44	.00	2854288
6	41,795	204,166	0	75.76	2.04	3.43	.00	2568160
7	37,339	183,749	0	75.76	2.04	3.43	.00	2294354
8	33,605	165,374	0	75.76	2.04	3.43	.00	2064913
9	30,245	148,837	0	75.76	2.04	3.43	.00	1858452
10	27,221	133,953	0	75.76	2.04	3.43	.00	1672638
11	24,499	120,558	0	75.76	2.04	3.43	.00	1505380
12	22,049	108,502	0	75.76	2.04	3.43	.00	1354836
13	19,844	97,652	0	75.76	2.04	3.43	.00	1219346
14	17,860	87,887	0	75.76	2.04	3.43	.00	1097436
15	16,074	79,098	0	75.76	2.04	3.43	.00	987692
16	14,467	71,188	0	75.76	2.04	3.43	.00	888948
	618,448	2,860,595	0					36,788,097

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	626765	0	5832661	989588*	4,843,073	4,516,166	1366106
2	536388	0	4852707	989588*	3,863,119	3,132,488	999301
3	470530	0	4154980	989588*	3,165,392	2,231,950	751840
4	417049	0	3632038	920588	2,711,450	1,662,499	577295
5	375343	0	3229631	920588	2,309,043	1,231,090	450454
6	337809	0	2905969	920588	1,985,381	920,462	355355
7	304028	0	2598382	920588	1,677,794	676,403	278858
8	273625	0	2338538	920588	1,417,950	497,077	220146
9	246263	0	2104715	920588	1,184,127	360,969	173805
10	221636	0	1894274	920588	973,686	258,105	137217
11	199473	0	1704853	920588	784,265	180,773	108330
12	179525	0	1534361	920588	613,773	123,025	85521
13	161573	0	1380919	920588	460,331	80,231	67518
14	145416	0	1242852	920588	322,264	48,842	53303
15	130874	0	1118566	920588	197,978	26,092	42081
16	117786	0	1006734	920588	86,146	9,872	33223
	4744083	0	41532180	1493640	826,595,772	15,956,044	5700353

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
920,588			

$/BBLRESV: 28.18 EQUIP VAL: 91,989
$/BBLPROD: 0 WI OIL VAL: 14,133,433 RI OIL VAL: 5,049,219
WI PAYOUT: 4.6 GAS VAL: 1,822,595 GAS VAL: 651,129
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,748,370 WI TOTAL: 16,048,020 RI TOTAL: 5,700,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 284.9 D B: .800 De/Dt: 20.0 / 10.0
GAS: 1,116.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 41 VAL: 205,760
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,083,000
LAST YR RI VAL: 4,927,630
LAST YR 8/8 VAL: 20,010,630

LAST YR OIL PROD: 113,780
LAST YR GAS PROD: 444,951
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33058 P#783462
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9510 - ORR UNIT W#1H,3H FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 9510 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 10752
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,100
01	KARNES COUNTY	1.000000	25,100
02	KARNES COUNTY ROAD &	1.000000	25,100
03	KARNES COUNTY HOSPIT	1.000000	25,100
33	FALLS CITY ISD (KARN	1.000000	25,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 25,100
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,100 WI TOTAL: 25,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 28.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,040
LAST YR RI VAL: 93,480
LAST YR 8/8 VAL: 244,520

LAST YR OIL PROD: 4,591
LAST YR GAS PROD: 9,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9511 - BEYNON UNIT W#1-5 FULL WI DECIMAL = .740449 #WELLS: 5
RRC#, WELL#.....: 9511 - RRC DIST..: 02 FULL RI DECIMAL = .259551 DEPTH: 11199
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,461,780
01	KARNES COUNTY	1.000000	4,461,780
02	KARNES COUNTY ROAD &	1.000000	4,461,780
03	KARNES COUNTY HOSPIT	1.000000	4,461,780
30	KARNES CITY ISD (KAR	1.000000	4,461,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,721	16,264	0	69.10	2.52	2.52	.00	1162521
2	20,448	13,703	0	70.39	2.52	2.52	.00	1065754
3	18,404	11,842	0	71.69	2.51	2.51	.00	976936
4	16,565	10,424	0	73.02	2.51	2.51	.00	895630
5	14,906	9,311	0	74.39	2.50	2.50	.00	821052
6	13,415	8,380	0	75.76	2.50	2.50	.00	752533
7	12,073	7,542	0	75.76	2.50	2.50	.00	677252
8	10,866	6,788	0	75.76	2.50	2.50	.00	609544
9	9,779	6,109	0	75.76	2.50	2.50	.00	548567
10	8,802	5,498	0	75.76	2.50	2.50	.00	493761
11	7,925	4,948	0	75.76	2.50	2.50	.00	444564
12	7,130	4,453	0	75.76	2.50	2.50	.00	399967
	163,034	105,262	0					8,848,081

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30348	0	1192869	401501	791,368	734,769	389915
2	25569	0	1091323	401501	689,822	552,140	310194
3	22009	0	998945	401501	597,444	412,243	246903
4	19373	0	915003	401501	513,502	305,451	196657
5	17236	0	838288	401501	436,787	223,980	156667
6	15512	0	768045	401501	366,544	162,034	124818
7	13961	0	691213	401501	289,712	110,406	97680
8	12565	0	622109	401501	220,608	72,474	76446
9	11309	0	559876	401501	158,375	44,854	59826
10	10177	0	503938	401501	102,437	25,010	46826
11	9159	0	453723	401501	52,222	10,992	36660
12	8243	0	408210	401501	6,709	1,218	28681
	195461	0	9043542	4818012	4,225,530	2,655,571	1771273

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
401,501			

$/BBLRESV: 21.52 EQUIP VAL: 34,942
$/BBLPROD: 0 WI OIL VAL: 2,598,173 RI OIL VAL: 1,732,989
WI PAYOUT: 4.2 GAS VAL: 57,395 GAS VAL: 38,283
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,461,780 WI TOTAL: 2,690,510 RI TOTAL: 1,771,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.6 D B: .001 De/Dt: 10.0 /
GAS: 49.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 665,140
LAST YR RI VAL: 657,290
LAST YR 8/8 VAL: 1,322,430

LAST YR OIL PROD: 26,750
LAST YR GAS PROD: 17,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9333 - MILTON UNIT W#5H,7H-9H,12-17H FULL WI DECIMAL = .819475 #WELLS: 17
RRC#, WELL#.....: 9512 - 1H-17H RRC DIST..: 02 FULL RI DECIMAL = .180525 DEPTH: 10437
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,300,480
01	KARNES COUNTY	1.000000	11,300,480
02	KARNES COUNTY ROAD &	1.000000	11,300,480
03	KARNES COUNTY HOSPIT	1.000000	11,300,480
30	KARNES CITY ISD (KAR	.710000	8,023,350
33	FALLS CITY ISD (KARN	.290000	3,277,140
40	ECLETO CREEK WATERSH	1.000000	11,300,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,626	122,630	0	69.10	2.09	3.47	.00	2696857
2	40,956	110,369	0	70.39	2.08	3.47	.00	2362459
3	35,927	99,332	0	71.69	2.08	3.47	.00	2110645
4	31,999	89,400	0	73.02	2.08	3.46	.00	1914758
5	28,799	80,464	0	74.39	2.07	3.45	.00	1755609
6	25,919	72,420	0	75.76	2.07	3.44	.00	1609140
7	23,327	65,180	0	75.76	2.07	3.44	.00	1448220
8	20,994	58,665	0	75.76	2.07	3.44	.00	1303379
9	18,895	52,804	0	75.76	2.07	3.44	.00	1173066
10	17,006	47,526	0	75.76	2.07	3.44	.00	1055791
11	15,305	42,778	0	75.76	2.07	3.44	.00	950187
12	13,775	38,503	0	75.76	2.07	3.44	.00	855199
13	12,398	34,659	0	75.76	2.07	3.44	.00	769710
14	11,158	31,196	0	75.76	2.07	3.44	.00	692727
15	10,042	28,079	0	75.76	2.07	3.44	.00	623442
16	9,038	25,276	0	75.76	2.07	3.44	.00	561110
17	8,134	22,751	0	75.76	2.07	3.44	.00	504987
18	7,321	20,479	0	75.76	2.07	3.44	.00	454513
19	6,589	18,432	0	75.76	2.07	3.44	.00	409068
	385,208	1,060,943	0					23,250,867

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
431,997			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	210029	0	2906886	431997	2,474,889	2,278,308	620263
2	188125	0	2550584	431997	2,118,587	1,652,816	465862
3	169312	0	2279957	431997	1,847,960	1,221,761	356040
4	152383	0	2067141	431997	1,635,144	916,154	275714
5	136492	0	1892101	431997	1,460,104	693,286	215530
6	122847	0	1731987	431997	1,299,990	523,103	168439
7	110566	0	1558786	431997	1,126,789	384,247	129571
8	99514	0	1402893	431997	970,896	280,580	99668
9	89572	0	1262638	431997	830,641	203,432	76670
10	80619	0	1136410	431997	704,413	146,201	58980
11	72565	0	1022752	431997	590,755	103,908	45368
12	65313	0	920512	431997	488,515	72,818	34901
13	58793	0	828503	431997	396,506	50,086	26847
14	52918	0	745645	431997	313,648	33,576	20653
15	47631	0	671073	431997	239,076	21,689	15887
16	42876	0	603986	431997	171,989	13,222	12220
17	38593	0	543580	431997	111,583	7,270	9400
18	34739	0	489252	431997	57,255	3,162	7231
19	31266	0	440334	431997	8,337	390	5563
	1804153	0	25055020	820794	316,847,077	8,606,009	2644807

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 354.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,034,000
LAST YR RI VAL: 2,780,090
LAST YR 8/8 VAL: 11,814,090

LAST YR OIL PROD: 55,481
LAST YR GAS PROD: 155,210

REMARKS1:
REMARKS2: API 255.33060 P#758311
MC1:
MC2:

$/BBLRESV: 25.30 EQUIP VAL: 49,665
$/BBLPROD: 0 WI OIL VAL: 7,986,308 RI OIL VAL: 2,454,360
WI PAYOUT: 4.4 GAS VAL: 619,693 GAS VAL: 190,445
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,300,480 WI TOTAL: 8,655,670 RI TOTAL: 2,644,810

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9406 - LYSSY UNIT W#4H-6H FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 9513 - 1,4H-6H RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 10921
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	838,590
01	KARNES COUNTY	1.000000	838,590
02	KARNES COUNTY ROAD &	1.000000	838,590
03	KARNES COUNTY HOSPIT	1.000000	838,590
33	FALLS CITY ISD (KARN	1.000000	838,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,917	4,299	0	69.10	2.25	2.25	.00	327092
2	4,784	3,476	0	70.39	2.24	2.24	.00	269397
3	4,014	2,917	0	71.69	2.24	2.24	.00	230211
4	3,461	2,512	0	73.02	2.23	2.23	.00	202178
5	3,039	2,206	0	74.39	2.23	2.23	.00	180857
6	2,712	1,968	0	75.76	2.23	2.23	.00	164369
7	2,441	1,771	0	75.76	2.23	2.23	.00	147944
8	2,197	1,594	0	75.76	2.23	2.23	.00	133156
9	1,977	1,435	0	75.76	2.23	2.23	.00	119822
	30,542	22,178	0					1,775,026

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7738	0	334830	113501	221,329	203,749	77388
2	6229	0	275626	113501	162,125	126,482	54447
3	5227	0	235438	113501	121,937	80,618	39752
4	4481	0	206659	113501	93,158	52,196	29822
5	3936	0	184793	113501	71,292	33,851	22792
6	3511	0	167880	113501	54,379	21,882	17697
7	3159	0	151103	113501	37,602	12,822	13615
8	2844	0	136000	113501	22,499	6,502	10473
9	2560	0	122382	113501	8,881	2,175	8055
	39685	0	1814711	1021509	793,202	540,277	274041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,501			

$/BBLRESV: 21.63 EQUIP VAL: 24,270
$/BBLPROD: 0 WI OIL VAL: 528,462 RI OIL VAL: 268,048
WI PAYOUT: 3.6 GAS VAL: 11,815 GAS VAL: 5,993
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 838,590 WI TOTAL: 564,550 RI TOTAL: 274,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 13.3 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 366,520
LAST YR RI VAL: 209,090
LAST YR 8/8 VAL: 575,610

LAST YR OIL PROD: 8,346
LAST YR GAS PROD: 5,779

REMARKS1: R/C FROM RRC 9406
REMARKS2: API 255.31625 P#690701
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9495 - FISCHER UNIT W#4H,7H-13H FULL WI DECIMAL = .829200 #WELLS: 13
RRC#, WELL#.....: 9514 - RRC DIST..: 02 FULL RI DECIMAL = .170800 DEPTH: 9148
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	17,901,030
01	KARNES COUNTY	1.000000	17,901,030
02	KARNES COUNTY ROAD &	1.000000	17,901,030
03	KARNES COUNTY HOSPIT	1.000000	17,901,030
33	FALLS CITY ISD (KARN	1.000000	17,901,030
40	ECLETO CREEK WATERSH	1.000000	17,901,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	95,966	57,103	0	69.10	3.84	3.84	.00	5498633
2	79,221	51,393	0	70.39	3.83	3.83	.00	4623923
3	67,462	46,254	0	71.69	3.82	3.82	.00	4010302
4	58,745	41,629	0	73.02	3.82	3.82	.00	3556903
5	52,023	37,466	0	74.39	3.82	3.82	.00	3208997
6	46,687	33,719	0	75.76	3.81	3.81	.00	2932886
7	42,018	30,347	0	75.76	3.81	3.81	.00	2639579
8	37,816	27,312	0	75.76	3.81	3.81	.00	2375608
9	34,034	24,581	0	75.76	3.81	3.81	.00	2138022
10	30,631	22,123	0	75.76	3.81	3.81	.00	1924245
11	27,568	19,911	0	75.76	3.81	3.81	.00	1731827
12	24,811	17,920	0	75.76	3.81	3.81	.00	1558632
13	22,330	16,128	0	75.76	3.81	3.81	.00	1402775
	619,312	425,886	0					37,602,332

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,336,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181823	0	5680456	1336001	4,344,455	4,033,740	1091090
2	163216	0	4787139	1336001	3,451,138	2,762,325	799568
3	146512	0	4156814	1336001	2,820,813	1,946,389	603735
4	131862	0	3688765	1336001	2,352,764	1,399,518	465874
5	118675	0	3327672	1336001	1,991,671	1,021,309	365449
6	106527	0	3039413	1336001	1,703,412	753,011	290256
7	95874	0	2735453	1336001	1,399,452	533,317	227156
8	86285	0	2461893	1336001	1,125,892	369,878	177771
9	77658	0	2215680	1336001	879,679	249,134	139125
10	69892	0	1994137	1336001	658,136	160,684	108883
11	62904	0	1794731	1336001	458,730	96,549	85212
12	56614	0	1615246	1336001	279,245	50,666	66688
13	50952	0	1453727	1336001	117,726	18,414	52189
	1348794	0	38951126	1736801	321,583,113	13,394,934	4472996

$/BBLRESV: 25.18 EQUIP VAL: 33,123
$/BBLPROD: 0 WI OIL VAL: 12,931,094 RI OIL VAL: 4,318,105
WI PAYOUT: 4.2 GAS VAL: 463,826 GAS VAL: 154,886
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,901,030 WI TOTAL: 13,428,040 RI TOTAL: 4,472,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 292.7 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 165.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 64,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,584,050
LAST YR RI VAL: 3,612,480
LAST YR 8/8 VAL: 15,196,530

LAST YR OIL PROD: 117,125
LAST YR GAS PROD: 75,630

REMARKS1:
REMARKS2: API 255.31687 P#701210
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 9538 - NIXON UNIT #5H, 6H FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 9538 - RRC DIST..: 02 FULL RI DECIMAL = .166667 DEPTH: 8800
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	7,420
01	KARNES COUNTY	.950000	7,420
02	KARNES COUNTY ROAD &	.950000	7,420
03	KARNES COUNTY HOSPIT	.950000	7,420
33	FALLS CITY ISD (KARN	.950000	7,420
40	ECLETO CREEK WATERSH	.950000	7,420
89	WILSON COUNTY	.050000	390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,390
LAST YR RI VAL: 16,130
LAST YR 8/8 VAL: 26,520

LAST YR OIL PROD: 53
LAST YR GAS PROD: 2

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9542 - RAINBANK EAST UNIT W#1H,2H FULL WI DECIMAL = .737915 #WELLS: 2
RRC#, WELL#.....: 9542 - 1H,2H RRC DIST..: 02 FULL RI DECIMAL = .262085 DEPTH: 10294
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	143,410
01	KARNES COUNTY	1.000000	143,410
02	KARNES COUNTY ROAD &	1.000000	143,410
03	KARNES COUNTY HOSPIT	1.000000	143,410
30	KARNES CITY ISD (KAR	.510000	73,140
33	FALLS CITY ISD (KARN	.490000	70,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,292	2,311	0	69.10	3.32	3.32	.00	116869
2	1,390	1,591	0	70.39	3.31	3.31	.00	72199
	3,682	3,902	0					189,068

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5662	0	122531	66501	56,030	51,579	40233
2	3886	0	76085	66501	9,584	7,477	21352
	9548	0	198616	133002	65,614	59,056	61585

$/BBLRESV: 20.69 EQUIP VAL: 22,767
$/BBLPROD: 0 WI OIL VAL: 56,217 RI OIL VAL: 58,624
WI PAYOUT: .0 GAS VAL: 2,839 GAS VAL: 2,961
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 143,410 WI TOTAL: 81,820 RI TOTAL: 61,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,070
LAST YR RI VAL: 137,330
LAST YR 8/8 VAL: 255,400

LAST YR OIL PROD: 3,627
LAST YR GAS PROD: 4,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 699691 - WAGENER UNIT W#2H-4H FULL WI DECIMAL = .812644 #WELLS: 5
RRC#, WELL#.....: 9543 - 1-4,6 RRC DIST..: 02 FULL RI DECIMAL = .187356 DEPTH: 10223
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,015,770
01	KARNES COUNTY	1.000000	1,015,770
02	KARNES COUNTY ROAD &	1.000000	1,015,770
03	KARNES COUNTY HOSPIT	1.000000	1,015,770
30	KARNES CITY ISD (KAR	1.000000	1,015,770
40	ECLETO CREEK WATERSH	1.000000	1,015,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,233	3,775	0	69.10	1.09	1.09	.00	350006
2	4,834	2,926	0	70.39	1.09	1.09	.00	276515
3	3,948	2,389	0	71.69	1.09	1.09	.00	230004
4	3,338	2,021	0	73.02	1.09	1.09	.00	198074
5	2,889	1,749	0	74.39	1.09	1.09	.00	174648
6	2,547	1,542	0	75.76	1.09	1.09	.00	156808
7	2,279	1,376	0	75.76	1.09	1.09	.00	140309
8	2,051	1,238	0	75.76	1.09	1.09	.00	126272
9	1,846	1,114	0	75.76	1.09	1.09	.00	113651
10	1,661	1,003	0	75.76	1.09	1.09	.00	102261
11	1,495	903	0	75.76	1.09	1.09	.00	92041
12	1,346	813	0	75.76	1.09	1.09	.00	82868
13	1,211	732	0	75.76	1.09	1.09	.00	74556
	35,678	21,581	0					2,118,013

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3344	0	353350	75001	278,349	256,240	75315
2	2592	0	279107	75001	204,106	159,234	50847
3	2116	0	232120	75001	157,119	103,878	36143
4	1790	0	199864	75001	124,863	69,960	26598
5	1549	0	176197	75001	101,196	48,050	20041
6	1366	0	158174	75001	83,173	33,468	15377
7	1219	0	141528	75001	66,527	22,687	11760
8	1097	0	127369	75001	52,368	15,134	9046
9	987	0	114638	75001	39,637	9,707	6958
10	888	0	103149	75001	28,148	5,842	5351
11	800	0	92841	75001	17,840	3,138	4116
12	720	0	83588	75001	8,587	1,280	3168
13	648	0	75204	75001	203	26	2436
	19116	0	2137129	975013	1,162,116	728,644	267156

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 24.91 EQUIP VAL: 19,967
$/BBLPROD: 0 WI OIL VAL: 722,126 RI OIL VAL: 264,766
WI PAYOUT: 3.9 GAS VAL: 6,517 GAS VAL: 2,389
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,015,770 WI TOTAL: 748,610 RI TOTAL: 267,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,860
LAST YR RI VAL: 22,240
LAST YR 8/8 VAL: 85,100

LAST YR OIL PROD: 3,145
LAST YR GAS PROD: 4,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9545 - WIATREK UT 2H,4HR-5HR,6-7H,10H FULL WI DECIMAL = .818689 #WELLS: 7
RRC#, WELL#.....: 9545 - RRC DIST..: 02 FULL RI DECIMAL = .181311 DEPTH: 10893
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,589,150
01	KARNES COUNTY	1.000000	1,589,150
02	KARNES COUNTY ROAD &	1.000000	1,589,150
03	KARNES COUNTY HOSPIT	1.000000	1,589,150
33	FALLS CITY ISD (KARN	1.000000	1,589,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,878	16,489	0	69.10	3.34	3.34	.00	728527
2	9,986	12,923	0	70.39	3.34	3.34	.00	575468
3	8,160	10,627	0	71.69	3.33	3.33	.00	478925
4	6,898	9,026	0	73.02	3.33	3.33	.00	412367
5	5,974	7,844	0	74.39	3.32	3.32	.00	363830
6	5,269	6,938	0	75.76	3.32	3.32	.00	326804
7	4,713	6,216	0	75.76	3.32	3.32	.00	292319
	53,878	70,063	0					3,178,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45088	0	773615	279501	494,114	454,866	158393
2	35337	0	610805	279501	331,304	258,467	106888
3	28972	0	507897	279501	228,396	151,002	75965
4	24607	0	436974	279501	157,473	88,230	55862
5	21320	0	385150	279501	105,649	50,164	42083
6	18858	0	345662	279501	66,161	26,623	32280
7	16895	0	309214	279501	29,713	10,132	24681
	191077	0	3369317	1956507	1,412,810	1,039,484	496152

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
279,501			

$/BBLRESV: 22.23 EQUIP VAL: 53,514
$/BBLPROD: 0 WI OIL VAL: 980,534 RI OIL VAL: 468,015
WI PAYOUT: 3.2 GAS VAL: 58,949 GAS VAL: 28,137
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,589,150 WI TOTAL: 1,093,000 RI TOTAL: 496,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,150,150
LAST YR RI VAL: 515,340
LAST YR 8/8 VAL: 1,665,490

LAST YR OIL PROD: 18,862
LAST YR GAS PROD: 22,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 9575 - BRAUNE UNIT W#1H,3H-17H FULL WI DECIMAL = .815665 #WELLS: 17
RRC#, WELL#.....: 9575 - RRC DIST..: 02 FULL RI DECIMAL = .184335 DEPTH: 10570
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,749,030
01	KARNES COUNTY	1.000000	25,749,030
02	KARNES COUNTY ROAD &	1.000000	25,749,030
03	KARNES COUNTY HOSPIT	1.000000	25,749,030
30	KARNES CITY ISD (KAR	1.000000	25,749,030
40	ECLETO CREEK WATERSH	1.000000	25,749,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127,791	335,917	0	69.10	2.44	4.00	.00	7202614
2	98,341	228,894	0	70.39	2.43	3.99	.00	5646215
3	77,458	173,831	0	71.69	2.43	3.98	.00	4529358
4	62,204	140,185	0	73.02	2.42	3.97	.00	3704861
5	50,785	117,479	0	74.39	2.42	3.96	.00	3081498
6	42,056	101,109	0	75.76	2.42	3.96	.00	2598841
7	35,257	88,750	0	75.76	2.42	3.96	.00	2178699
8	29,879	79,087	0	75.76	2.42	3.96	.00	1846366
9	25,563	71,178	0	75.76	2.42	3.96	.00	1579660
10	22,059	64,060	0	75.76	2.42	3.96	.00	1363131
11	19,181	57,654	0	75.76	2.42	3.96	.00	1185286
12	16,794	51,889	0	75.76	2.42	3.96	.00	1037782
13	14,795	46,700	0	75.76	2.42	3.96	.00	914254
14	13,109	42,030	0	75.76	2.42	3.96	.00	810068
	635,272	1,598,763	0					37,678,633

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	668550	0	7871164	812105	7,059,059	6,582,572	1756508
2	453683	0	6099898	812105	5,287,793	4,287,713	1186642
3	344545	0	4873903	812105	4,061,798	2,864,015	829590
4	276712	0	3981573	812105	3,169,468	1,943,328	594154
5	231893	0	3313391	812105	2,501,286	1,333,585	433728
6	199580	0	2798421	812105	1,986,316	920,896	321592
7	175184	0	2353883	812105	1,541,778	621,568	237739
8	156111	0	2002477	812105	1,190,372	417,296	177787
9	140499	0	1720159	812105	908,054	276,812	134271
10	126449	0	1489580	812105	677,475	179,585	102192
11	113804	0	1299090	812105	486,985	112,250	78306
12	102424	0	1140206	812105	328,101	65,765	60369
13	92182	0	1006436	812105	194,331	33,870	46793
14	82963	0	893031	812105	80,926	12,265	36449
	3164579	0	40843212	1136947029	473,742	19,651,520	5996120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
812,105			

$/BBLRESV: 34.99 EQUIP VAL: 101,419
$/BBLPROD: 0 WI OIL VAL: 18,128,881 RI OIL VAL: 5,531,529
WI PAYOUT: 4.1 GAS VAL: 1,522,619 GAS VAL: 464,585
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,749,030 WI TOTAL: 19,752,920 RI TOTAL: 5,996,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 401.3 D B: .370 De/Dt: 24.0 / 10.0
GAS: 1,170.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 41 VAL: 205,760
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,966,110
LAST YR RI VAL: 6,522,690
LAST YR 8/8 VAL: 28,488,800

LAST YR OIL PROD: 162,109
LAST YR GAS PROD: 570,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9582 - GREENLOW UNIT W#4H-5H FULL WI DECIMAL = .833333 #WELLS: 5
RRC#, WELL#.....: 9582 - RRC DIST..: 02 FULL RI DECIMAL = .166667 DEPTH: 10647
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,291,680
01	KARNES COUNTY	1.000000	2,291,680
02	KARNES COUNTY ROAD &	1.000000	2,291,680
03	KARNES COUNTY HOSPIT	1.000000	2,291,680
30	KARNES CITY ISD (KAR	1.000000	2,291,680
40	ECLETO CREEK WATERSH	1.000000	2,291,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,708	12,126	0	69.10	3.36	3.36	.00	674185
2	9,762	8,077	0	70.39	3.36	3.36	.00	572622
3	8,376	6,065	0	71.69	3.35	3.35	.00	500396
4	7,331	4,858	0	73.02	3.34	3.34	.00	446091
5	6,519	4,051	0	74.39	3.34	3.34	.00	404124
6	5,867	3,474	0	75.76	3.33	3.33	.00	370403
7	5,280	3,042	0	75.76	3.33	3.33	.00	333344
8	4,752	2,704	0	75.76	3.33	3.33	.00	300009
9	4,277	2,434	0	75.76	3.33	3.33	.00	270021
10	3,849	2,191	0	75.76	3.33	3.33	.00	243000
11	3,464	1,972	0	75.76	3.33	3.33	.00	218694
12	3,118	1,775	0	75.76	3.33	3.33	.00	196850
13	2,806	1,598	0	75.76	3.33	3.33	.00	177152
14	2,525	1,438	0	75.76	3.33	3.33	.00	159412
15	2,273	1,294	0	75.76	3.33	3.33	.00	143502
	81,907	57,099	0					5,009,805

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33953	0	708138	136001	572,137	526,693	130935
2	22616	0	595238	136001	459,237	358,274	94068
3	16931	0	517327	136001	381,326	252,110	69876
4	13521	0	459612	136001	323,611	181,316	53060
5	11275	0	415399	136001	279,398	132,664	40989
6	9640	0	380043	136001	244,042	98,200	32051
7	8442	0	341786	136001	205,785	70,174	24636
8	7504	0	307513	136001	171,512	49,565	18945
9	6754	0	276775	136001	140,774	34,477	14574
10	6080	0	249080	136001	113,079	23,469	11210
11	5472	0	224166	136001	88,165	15,507	8622
12	4926	0	201776	136001	65,775	9,805	6634
13	4434	0	181586	136001	45,585	5,759	5103
14	3990	0	163402	136001	27,401	2,934	3925
15	3591	0	147093	136001	11,092	1,007	3020
	159129	0	5168934	2040015	3,128,919	1,761,954	517648

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,001			

$/BBLRESV: 25.02 EQUIP VAL: 12,073
$/BBLPROD: 0 WI OIL VAL: 1,707,710 RI OIL VAL: 501,712
WI PAYOUT: 4.1 GAS VAL: 54,242 GAS VAL: 15,936
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,291,680 WI TOTAL: 1,774,030 RI TOTAL: 517,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.5 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 43.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 631,060
LAST YR RI VAL: 232,160
LAST YR 8/8 VAL: 863,220

LAST YR OIL PROD: 13,120
LAST YR GAS PROD: 18,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 701606 - ESTES UNIT W#1H,2H FULL WI DECIMAL = .760000 #WELLS: 2
RRC#, WELL#.....: 9587 - RRC DIST..: 02 FULL RI DECIMAL = .240000 DEPTH: 10079
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
33	FALLS CITY ISD (KARN	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,410
LAST YR RI VAL: 114,130
LAST YR 8/8 VAL: 266,540

LAST YR OIL PROD: 855
LAST YR GAS PROD: 320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 703184 - HORSE THIEF UNIT W#1H-13H FULL WI DECIMAL = .739999 #WELLS: 13
RRC#, WELL#.....: 9598 - 1H-6H RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 11150
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	51,252,740
01	KARNES COUNTY	1.000000	51,252,740
02	KARNES COUNTY ROAD &	1.000000	51,252,740
03	KARNES COUNTY HOSPIT	1.000000	51,252,740
30	KARNES CITY ISD (KAR	1.000000	51,252,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	308,878	285,267	0	69.10	4.10	4.10	.00	15794146
2	215,193	158,664	0	70.39	4.09	4.09	.00	11209087
3	165,299	110,460	0	71.69	4.09	4.09	.00	8769199
4	134,242	84,819	0	73.02	4.08	4.08	.00	7253730
5	113,030	68,864	0	74.39	4.07	4.07	.00	6222135
6	97,613	57,973	0	75.76	4.06	4.06	.00	5472412
7	85,904	50,060	0	75.76	4.06	4.06	.00	4815978
8	76,705	44,049	0	75.76	4.06	4.06	.00	4300261
9	69,035	39,329	0	75.76	4.06	4.06	.00	3870263
10	62,132	35,396	0	75.76	4.06	4.06	.00	3483264
11	55,919	31,856	0	75.76	4.06	4.06	.00	3134949
12	50,327	28,670	0	75.76	4.06	4.06	.00	2821449
	1,434,277	995,407	0					77,146,873

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	865499	0	16659645	2698000	13,961,645	13,019,234	5482253
2	480212	0	11689299	2698000	8,991,299	7,290,775	3374248
3	334318	0	9103517	2698000	6,405,517	4,516,594	2305099
4	256085	0	7509815	2698000	4,811,815	2,950,316	1668042
5	207404	0	6429539	2698000	3,731,539	1,989,508	1252705
6	174174	0	5646586	2698000	2,948,586	1,367,023	965051
7	150400	0	4966378	2698000	2,268,378	914,497	744572
8	132341	0	4432602	2698000	1,734,602	608,082	582923
9	118160	0	3988423	2698000	1,290,423	393,372	460104
10	106344	0	3589608	2698000	891,608	236,347	363244
11	95708	0	3230657	2698000	532,657	122,777	286772
12	86136	0	2907585	2698000	209,585	42,009	226395
	3006781	0	80153654	3237600	47,777,654	33,450,534	17711408

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,698,000			

$/BBLRESV: 30.33 EQUIP VAL: 90,849
$/BBLPROD: 0 WI OIL VAL: 32,195,704 RI OIL VAL: 17,047,000
WI PAYOUT: 3.9 GAS VAL: 1,254,796 GAS VAL: 664,390
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,252,740 WI TOTAL: 33,541,350 RI TOTAL: 17,711,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,057.9 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 1,182.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,002,950
LAST YR RI VAL: 18,959,680
LAST YR 8/8 VAL: 58,962,630

LAST YR OIL PROD: 540,320
LAST YR GAS PROD: 716,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9629 - RAINBANK WEST UNIT W#2H FULL WI DECIMAL = .736627 #WELLS: 2
RRC#, WELL#.....: 9629 - RRC DIST..: 02 FULL RI DECIMAL = .263373 DEPTH: 10173
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	375,210
01	KARNES COUNTY	1.000000	375,210
02	KARNES COUNTY ROAD &	1.000000	375,210
03	KARNES COUNTY HOSPIT	1.000000	375,210
33	FALLS CITY ISD (KARN	1.000000	375,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,257	8,297	0	69.10	3.37	3.37	.00	114883
2	1,861	6,570	0	70.39	3.37	3.37	.00	96495
3	1,584	5,440	0	71.69	3.36	3.36	.00	83649
4	1,379	4,641	0	73.02	3.35	3.35	.00	74174
5	1,219	4,048	0	74.39	3.35	3.35	.00	66798
6	1,095	3,589	0	75.76	3.34	3.34	.00	61109
7	986	3,222	0	75.76	3.34	3.34	.00	55026
8	887	2,900	0	75.76	3.34	3.34	.00	49501
9	798	2,610	0	75.76	3.34	3.34	.00	44534
	12,066	41,317	0					646,169

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20597	0	135480	50001	85,479	78,690	44782
2	16310	0	112805	50001	62,804	48,996	31869
3	13464	0	97113	50001	47,112	31,148	23450
4	11453	0	85627	50001	35,626	19,961	17672
5	9989	0	76787	50001	26,786	12,719	13545
6	8830	0	69939	50001	19,938	8,023	10544
7	7927	0	62953	50001	12,952	4,417	8112
8	7135	0	56636	50001	6,635	1,917	6238
9	6421	0	50955	50001	954	234	4796
	102126	0	748295	450009	298,286	206,105	161008

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 20.02 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 177,976 RI OIL VAL: 139,034
WI PAYOUT: 3.5 GAS VAL: 28,129 GAS VAL: 21,974
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 375,210 WI TOTAL: 214,200 RI TOTAL: 161,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,120
LAST YR RI VAL: 132,090
LAST YR 8/8 VAL: 294,210

LAST YR OIL PROD: 2,821
LAST YR GAS PROD: 10,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 9633 - DRAGON UNIT W#4H FULL WI DECIMAL = .822731 #WELLS: 2
RRC#, WELL#.....: 9633 - RRC DIST..: 02 FULL RI DECIMAL = .177269 DEPTH: 10847
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,855,850
01	KARNES COUNTY	1.000000	1,855,850
02	KARNES COUNTY ROAD &	1.000000	1,855,850
03	KARNES COUNTY HOSPIT	1.000000	1,855,850
30	KARNES CITY ISD (KAR	1.000000	1,855,850
40	ECLETO CREEK WATERSH	1.000000	1,855,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,693	7,962	0	69.10	1.34	1.34	.00	551054
2	8,725	7,165	0	70.39	1.34	1.34	.00	505283
3	7,851	6,448	0	71.69	1.33	1.33	.00	463064
4	7,067	5,803	0	73.02	1.33	1.33	.00	424556
5	6,359	5,224	0	74.39	1.33	1.33	.00	389190
6	5,722	4,700	0	75.76	1.32	1.32	.00	356653
7	5,150	4,231	0	75.76	1.32	1.32	.00	321000
8	4,635	3,806	0	75.76	1.32	1.32	.00	288900
9	4,171	3,426	0	75.76	1.32	1.32	.00	259979
10	3,754	3,082	0	75.76	1.32	1.32	.00	233987
11	3,378	2,772	0	75.76	1.32	1.32	.00	210551
12	3,040	2,496	0	75.76	1.32	1.32	.00	189483
13	2,736	2,246	0	75.76	1.32	1.32	.00	170535
	72,281	59,361	0					4,364,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8778	0	559832	157000	402,832	370,835	111516
2	7899	0	513182	157000	356,182	277,875	87371
3	7056	0	470120	157000	313,120	207,016	68410
4	6350	0	430906	157000	273,906	153,466	53593
5	5716	0	394906	157000	237,906	112,962	41979
6	5104	0	361757	157000	204,757	82,392	32868
7	4595	0	325595	157000	168,595	57,492	25284
8	4133	0	293033	157000	136,033	39,312	19449
9	3721	0	263700	157000	106,700	26,132	14959
10	3347	0	237334	157000	80,334	16,673	11507
11	3010	0	213561	157000	56,561	9,949	8850
12	2711	0	192194	157000	35,194	5,246	6808
13	2439	0	172974	157000	15,974	2,017	5237
	64859	0	4429094	2041000	2,388,094	1,361,367	487831

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,000			

$/BBLRESV: 22.56 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 1,341,431 RI OIL VAL: 480,687
WI PAYOUT: 4.1 GAS VAL: 19,934 GAS VAL: 7,143
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,855,850 WI TOTAL: 1,368,020 RI TOTAL: 487,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: .001 De/Dt: 10.0 /
GAS: 23.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 729,160
LAST YR RI VAL: 291,850
LAST YR 8/8 VAL: 1,021,010

LAST YR OIL PROD: 10,502
LAST YR GAS PROD: 9,938

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9673 - MAX UNIT W#1H-8H FULL WI DECIMAL = .791238 #WELLS: 8
RRC#, WELL#.....: 9673 - 1H-8H RRC DIST..: 02 FULL RI DECIMAL = .208762 DEPTH: 10861
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,941,890
01	KARNES COUNTY	1.000000	4,941,890
02	KARNES COUNTY ROAD &	1.000000	4,941,890
03	KARNES COUNTY HOSPIT	1.000000	4,941,890
30	KARNES CITY ISD (KAR	1.000000	4,941,890
40	ECLETO CREEK WATERSH	1.000000	4,941,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,560	155,455	0	69.10	2.11	3.55	.00	1178783
2	17,614	136,427	0	70.39	2.11	3.55	.00	981016
3	14,894	121,554	0	71.69	2.10	3.54	.00	844845
4	12,899	109,399	0	73.02	2.10	3.54	.00	745255
5	11,378	98,459	0	74.39	2.09	3.54	.00	669711
6	10,176	88,613	0	75.76	2.09	3.53	.00	609992
7	9,158	79,752	0	75.76	2.09	3.53	.00	548969
8	8,242	71,777	0	75.76	2.09	3.53	.00	494060
9	7,418	64,599	0	75.76	2.09	3.53	.00	444666
10	6,676	58,139	0	75.76	2.09	3.53	.00	400187
11	6,008	52,325	0	75.76	2.09	3.53	.00	360145
12	5,407	47,093	0	75.76	2.09	3.53	.00	324118
13	4,866	42,384	0	75.76	2.09	3.53	.00	291688
14	4,379	38,146	0	75.76	2.09	3.53	.00	262496
	140,675	1,164,122	0					8,155,931

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	259534	0	1438317	312644	1,125,673	1,036,261	394042
2	227767	0	1208783	312644	896,139	699,122	284414
3	201974	0	1046819	312644	734,175	485,393	211210
4	181777	0	927032	312644	614,388	344,235	160169
5	162820	0	832531	312644	519,887	246,853	123074
6	146538	0	756530	312644	443,886	178,615	95400
7	131885	0	680854	312644	368,210	125,563	73384
8	118697	0	612757	312644	300,113	86,730	56448
9	106827	0	551493	312644	238,849	58,496	43422
10	96144	0	496331	312644	183,687	38,124	33401
11	86529	0	446674	312644	134,030	23,574	25691
12	77877	0	401995	312644	89,351	13,318	19763
13	70090	0	361778	312644	49,134	6,207	15201
14	63082	0	325578	312644	12,934	1,385	11693
	1931541	0	10087472	4377016	5,710,456	3,343,876	1547312

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
312,644			

$/BBLRESV: 24.29 EQUIP VAL: 50,710
$/BBLPROD: 0 WI OIL VAL: 2,703,591 RI OIL VAL: 1,251,033
WI PAYOUT: 4.0 GAS VAL: 640,282 GAS VAL: 296,278
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,941,890 WI TOTAL: 3,394,580 RI TOTAL: 1,547,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 457.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,584,210
LAST YR RI VAL: 1,393,730
LAST YR 8/8 VAL: 4,977,940

LAST YR OIL PROD: 27,339
LAST YR GAS PROD: 80,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9674 - VINCENT UNIT #1H-8H FULL WI DECIMAL = .799999 #WELLS: 8
RRC#, WELL#.....: 9674 - RRC DIST..: 02 FULL RI DECIMAL = .200001 DEPTH: 10483
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,641,630
01	KARNES COUNTY	1.000000	4,641,630
02	KARNES COUNTY ROAD &	1.000000	4,641,630
03	KARNES COUNTY HOSPIT	1.000000	4,641,630
30	KARNES CITY ISD (KAR	.910000	4,223,880
33	FALLS CITY ISD (KARN	.090000	417,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,019	20,986	0	69.10	3.93	3.93	.00	1217209
2	19,719	18,793	0	70.39	3.93	3.93	.00	1110415
3	17,747	16,914	0	71.69	3.92	3.92	.00	1017825
4	15,972	15,223	0	73.02	3.91	3.91	.00	933019
5	14,375	13,701	0	74.39	3.90	3.90	.00	855484
6	12,938	12,331	0	75.76	3.89	3.89	.00	784145
7	11,644	11,098	0	75.76	3.89	3.89	.00	705719
8	10,480	9,988	0	75.76	3.89	3.89	.00	635171
9	9,432	8,989	0	75.76	3.89	3.89	.00	571654
10	8,489	8,090	0	75.76	3.89	3.89	.00	514501
11	7,640	7,281	0	75.76	3.89	3.89	.00	463045
12	6,876	6,553	0	75.76	3.89	3.89	.00	416740
13	6,188	5,898	0	75.76	3.89	3.89	.00	375042
	163,519	155,845	0					9,599,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65980	0	1283189	365501	917,688	852,055	299145
2	59085	0	1169500	365501	803,999	643,529	237079
3	53042	0	1070867	365501	705,366	486,710	188771
4	47617	0	980636	365501	615,135	365,907	150318
5	42747	0	898231	365501	532,730	273,179	119726
6	38374	0	822519	365501	457,018	202,030	95335
7	34537	0	740256	365501	374,755	142,815	74609
8	31083	0	666254	365501	300,753	98,803	58391
9	27974	0	599628	365501	234,127	66,307	45698
10	25176	0	539677	365501	174,176	42,525	35764
11	22658	0	485703	365501	120,202	25,299	27989
12	20393	0	437133	365501	71,632	12,997	21905
13	18355	0	393397	365501	27,896	4,363	17142
	487021	0	10086990	4751513	5,335,477	3,216,519	1371872

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
365,501			

$/BBLRESV: 23.40 EQUIP VAL: 53,245
$/BBLPROD: 0 WI OIL VAL: 3,061,216 RI OIL VAL: 1,305,634
WI PAYOUT: 4.4 GAS VAL: 155,300 GAS VAL: 66,237
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,641,630 WI TOTAL: 3,269,760 RI TOTAL: 1,371,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,386,390
LAST YR RI VAL: 1,007,880
LAST YR 8/8 VAL: 3,394,270

LAST YR OIL PROD: 25,033
LAST YR GAS PROD: 23,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9684 - MUELLER UNIT #1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9684 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 10465
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
33	FALLS CITY ISD (KARN	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,340
LAST YR RI VAL: 17,640
LAST YR 8/8 VAL: 45,980

LAST YR OIL PROD: 735
LAST YR GAS PROD: 289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9700 - CHESLYN UNIT W1H,3H,4,5H-6H,8H FULL WI DECIMAL = .791200 #WELLS: 8
RRC#, WELL#.....: 9700 - RRC DIST..: 02 FULL RI DECIMAL = .208800 DEPTH: 10883
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,875,050
01	KARNES COUNTY	1.000000	4,875,050
02	KARNES COUNTY ROAD &	1.000000	4,875,050
03	KARNES COUNTY HOSPIT	1.000000	4,875,050
30	KARNES CITY ISD (KAR	1.000000	4,875,050
40	ECLETO CREEK WATERSH	1.000000	4,875,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,635	61,311	0	69.10	3.75	3.75	.00	1346843
2	21,183	55,181	0	70.39	3.75	3.75	.00	1179736
3	18,583	49,664	0	71.69	3.75	3.75	.00	1054049
4	16,550	44,696	0	73.02	3.74	3.74	.00	956150
5	14,895	40,228	0	74.39	3.74	3.74	.00	876680
6	13,406	36,207	0	75.76	3.73	3.73	.00	803573
7	12,065	32,586	0	75.76	3.73	3.73	.00	723192
8	10,859	29,328	0	75.76	3.73	3.73	.00	650903
9	9,773	26,398	0	75.76	3.73	3.73	.00	585806
10	8,796	23,760	0	75.76	3.73	3.73	.00	527244
11	7,916	21,386	0	75.76	3.73	3.73	.00	474495
12	7,124	19,249	0	75.76	3.73	3.73	.00	427022
	165,785	439,994	0					9,605,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181910	0	1528753	450001	1,078,752	993,066	372983
2	163722	0	1343458	450001	893,457	697,030	280149
3	147353	0	1201402	450001	751,401	496,781	214126
4	132259	0	1088409	450001	638,408	357,693	165801
5	119038	0	995718	450001	545,717	259,117	129642
6	106853	0	910426	450001	460,425	185,271	101312
7	96167	0	819359	450001	369,358	125,955	77932
8	86552	0	737455	450001	287,454	83,071	59950
9	77905	0	663711	450001	213,710	52,340	46115
10	70120	0	597364	450001	147,363	30,585	35475
11	63114	0	537609	450001	87,608	15,409	27287
12	56807	0	483829	450001	33,828	5,043	20990
	1301800	0	10907493	5400012	5,507,481	3,301,361	1531762

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,001			

$/BBLRESV: 22.16 EQUIP VAL: 41,930
$/BBLPROD: 0 WI OIL VAL: 2,907,344 RI OIL VAL: 1,348,946
WI PAYOUT: 4.0 GAS VAL: 394,014 GAS VAL: 182,814
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,875,050 WI TOTAL: 3,343,290 RI TOTAL: 1,531,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 177.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,586,970
LAST YR RI VAL: 1,550,790
LAST YR 8/8 VAL: 5,137,760

LAST YR OIL PROD: 29,915
LAST YR GAS PROD: 70,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9708 - SHUMATE UNIT 2H FULL WI DECIMAL = .797063 #WELLS: 1
RRC#, WELL#.....: 9708 - RRC DIST..: 02 FULL RI DECIMAL = .202937 DEPTH: 10383
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,228,970
01	KARNES COUNTY	1.000000	1,228,970
02	KARNES COUNTY ROAD &	1.000000	1,228,970
03	KARNES COUNTY HOSPIT	1.000000	1,228,970
33	FALLS CITY ISD (KARN	1.000000	1,228,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,881	2,615	0	69.10	.86	.86	.00	323908
2	5,263	2,158	0	70.39	.86	.86	.00	295282
3	4,737	1,839	0	71.69	.86	.86	.00	270679
4	4,263	1,599	0	73.02	.86	.86	.00	248113
5	3,837	1,415	0	74.39	.86	.86	.00	227509
6	3,453	1,270	0	75.76	.85	.85	.00	208511
7	3,108	1,143	0	75.76	.85	.85	.00	187678
8	2,797	1,029	0	75.76	.85	.85	.00	168898
9	2,517	926	0	75.76	.85	.85	.00	151990
10	2,265	833	0	75.76	.85	.85	.00	136773
11	2,039	750	0	75.76	.85	.85	.00	123126
12	1,835	675	0	75.76	.85	.85	.00	110807
13	1,652	608	0	75.76	.85	.85	.00	99757
14	1,487	547	0	75.76	.85	.85	.00	89793
15	1,338	492	0	75.76	.85	.85	.00	80796
	46,472	17,899	0					2,723,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1793	0	325701	73501	252,200	232,168	76665
2	1479	0	296761	73501	223,260	174,176	59704
3	1261	0	271940	73501	198,439	131,196	46761
4	1096	0	249209	73501	175,708	98,447	36625
5	970	0	228479	73501	154,978	73,587	28700
6	860	0	209371	73501	135,870	54,673	22478
7	774	0	188452	73501	114,951	39,200	17293
8	697	0	169595	73501	96,094	27,770	13302
9	627	0	152617	73501	79,116	19,377	10230
10	564	0	137337	73501	63,836	13,249	7868
11	508	0	123634	73501	50,133	8,818	6054
12	457	0	111264	73501	37,763	5,629	4657
13	412	0	100169	73501	26,668	3,369	3584
14	371	0	90164	73501	16,663	1,784	2756
15	333	0	81129	73501	7,628	692	2120
	12202	0	2735822	1102515	1,633,307	884,135	338797

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,501			

$/BBLRESV: 23.76 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 880,191 RI OIL VAL: 337,286
WI PAYOUT: 4.3 GAS VAL: 3,943 GAS VAL: 1,511
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,228,970 WI TOTAL: 890,170 RI TOTAL: 338,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,280
LAST YR RI VAL: 47,470
LAST YR 8/8 VAL: 117,750

LAST YR OIL PROD: 1,707
LAST YR GAS PROD: 1,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9710 - HYATT UNIT W#2H-3H FULL WI DECIMAL = .824234 #WELLS: 2
RRC#, WELL#.....: 9710 - RRC DIST..: 02 FULL RI DECIMAL = .175766 DEPTH: 9018
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,298,020
01	KARNES COUNTY	1.000000	1,298,020
02	KARNES COUNTY ROAD &	1.000000	1,298,020
03	KARNES COUNTY HOSPIT	1.000000	1,298,020
33	FALLS CITY ISD (KARN	1.000000	1,298,020
40	ECLETO CREEK WATERSH	1.000000	1,298,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,639	5,173	0	69.10	1.30	1.30	.00	548985
2	7,712	4,182	0	70.39	1.29	1.29	.00	447434
3	6,431	3,510	0	71.69	1.29	1.29	.00	380004
4	5,515	3,024	0	73.02	1.29	1.29	.00	331923
5	4,826	2,657	0	74.39	1.29	1.29	.00	295905
6	4,291	2,369	0	75.76	1.28	1.28	.00	267947
7	3,862	2,132	0	75.76	1.28	1.28	.00	241159
8	3,476	1,919	0	75.76	1.28	1.28	.00	217055
9	3,128	1,727	0	75.76	1.28	1.28	.00	195325
	48,880	26,693	0					2,925,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5543	0	554528	180501	374,027	344,318	109324
2	4447	0	451881	180501	271,380	211,717	76142
3	3732	0	383736	180501	203,235	134,367	55266
4	3215	0	335138	180501	154,637	86,642	41253
5	2825	0	298730	180501	118,229	56,137	31429
6	2499	0	270446	180501	89,945	36,193	24319
7	2249	0	243408	180501	62,907	21,452	18707
8	2025	0	219080	180501	38,579	11,149	14391
9	1822	0	197147	180501	16,646	4,076	11068
	28357	0	2954094	1624509	1,329,585	906,051	381899

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,501			

$/BBLRESV: 22.27 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 897,353 RI OIL VAL: 378,233
WI PAYOUT: 3.4 GAS VAL: 8,697 GAS VAL: 3,666
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,298,020 WI TOTAL: 916,120 RI TOTAL: 381,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,400
LAST YR RI VAL: 118,780
LAST YR 8/8 VAL: 345,180

LAST YR OIL PROD: 6,557
LAST YR GAS PROD: 3,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9727 - HAIRGROVE UNIT W#3H,7H FULL WI DECIMAL = .831142 #WELLS: 2
RRC#, WELL#.....: 9727 - RRC DIST..: 02 FULL RI DECIMAL = .168858 DEPTH: 9080
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,878,160
01	KARNES COUNTY	1.000000	1,878,160
02	KARNES COUNTY ROAD &	1.000000	1,878,160
03	KARNES COUNTY HOSPIT	1.000000	1,878,160
33	FALLS CITY ISD (KARN	1.000000	1,878,160
40	ECLETO CREEK WATERSH	1.000000	1,878,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,702	11,660	0	69.10	1.70	1.70	.00	786932
2	10,189	8,393	0	70.39	1.69	1.69	.00	596098
3	8,111	6,561	0	71.69	1.69	1.69	.00	483290
4	6,738	5,387	0	73.02	1.69	1.69	.00	408929
5	5,766	4,568	0	74.39	1.69	1.69	.00	356504
6	5,037	3,966	0	75.76	1.68	1.68	.00	317166
7	4,473	3,505	0	75.76	1.68	1.68	.00	281653
8	4,021	3,142	0	75.76	1.68	1.68	.00	253192
9	3,619	2,828	0	75.76	1.68	1.68	.00	227879
10	3,257	2,545	0	75.76	1.68	1.68	.00	205085
	64,913	52,555	0					3,916,728

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16475	0	803407	198001	605,406	557,319	150899
2	11789	0	607887	198001	409,886	319,772	97586
3	9216	0	492506	198001	294,505	194,709	67576
4	7567	0	416496	198001	218,495	122,421	48843
5	6416	0	362920	198001	164,919	78,307	36377
6	5538	0	322704	198001	124,703	50,179	27645
7	4894	0	286547	198001	88,546	30,195	20981
8	4387	0	257579	198001	59,578	17,217	16119
9	3949	0	231828	198001	33,827	8,285	12400
10	3554	0	208639	198001	10,638	2,208	9538
	73785	0	3990513	1980010	2,010,503	1,380,612	487964

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
198,001			

$/BBLRESV: 25.12 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 1,355,083 RI OIL VAL: 478,941
WI PAYOUT: 3.4 GAS VAL: 25,528 GAS VAL: 9,022
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,878,160 WI TOTAL: 1,390,200 RI TOTAL: 487,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 790,100
LAST YR RI VAL: 284,100
LAST YR 8/8 VAL: 1,074,200

LAST YR OIL PROD: 16,990
LAST YR GAS PROD: 12,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9728 - GIBBS UNIT W#1H,3H FULL WI DECIMAL = .812324 #WELLS: 2
RRC#, WELL#.....: 9728 - RRC DIST..: 02 FULL RI DECIMAL = .187676 DEPTH: 9043
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,617,250
01	KARNES COUNTY	1.000000	2,617,250
02	KARNES COUNTY ROAD &	1.000000	2,617,250
03	KARNES COUNTY HOSPIT	1.000000	2,617,250
33	FALLS CITY ISD (KARN	1.000000	2,617,250
40	ECLETO CREEK WATERSH	1.000000	2,617,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,940	16,059	0	69.10	2.11	2.11	.00	950869
2	13,140	12,455	0	70.39	2.11	2.11	.00	751338
3	10,733	10,177	0	71.69	2.10	2.10	.00	625042
4	9,076	8,602	0	73.02	2.10	2.10	.00	538351
5	7,861	7,451	0	74.39	2.09	2.09	.00	475031
6	6,935	6,571	0	75.76	2.09	2.09	.00	426791
7	6,201	5,879	0	75.76	2.09	2.09	.00	381620
8	5,581	5,291	0	75.76	2.09	2.09	.00	343464
9	5,023	4,762	0	75.76	2.09	2.09	.00	309124
10	4,521	4,286	0	75.76	2.09	2.09	.00	278230
	86,011	81,533	0					5,079,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27525	0	978394	262001	716,393	668,036	211711
2	21348	0	772686	262001	510,685	414,099	146665
3	17361	0	642403	262001	380,402	268,225	106961
4	14674	0	553025	262001	291,024	178,439	80771
5	12650	0	487681	262001	225,680	120,324	62480
6	11156	0	437947	262001	175,946	81,572	49218
7	9981	0	391601	262001	129,600	52,248	38605
8	8983	0	352447	262001	90,446	31,707	30478
9	8085	0	317209	262001	55,208	16,830	24062
10	7277	0	285507	262001	23,506	6,231	18998
	139040	0	5218900	2620010	2,598,890	1,837,711	769949

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
262,001			

$/BBLRESV: 25.60 EQUIP VAL: 9,586
$/BBLPROD: 0 WI OIL VAL: 1,788,751 RI OIL VAL: 749,436
WI PAYOUT: 3.8 GAS VAL: 48,958 GAS VAL: 20,512
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,617,250 WI TOTAL: 1,847,300 RI TOTAL: 769,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 51.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,206,090
LAST YR RI VAL: 807,700
LAST YR 8/8 VAL: 3,013,790

LAST YR OIL PROD: 22,529
LAST YR GAS PROD: 17,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9741 - DELEON REINHARD W2H-5H,7H-10H FULL WI DECIMAL = .760703 #WELLS: 10
RRC#, WELL#.....: 9741 - RRC DIST..: 02 FULL RI DECIMAL = .239297 DEPTH: 10569
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,664	20,844	0	69.10	2.15	1.30	.00	1559276
2	23,494	17,031	0	70.39	2.15	1.30	.00	1258007
3	19,455	14,398	0	71.69	2.14	1.30	.00	1060975
4	16,600	12,471	0	73.02	2.14	1.30	.00	922072
5	14,478	11,000	0	74.39	2.14	1.30	.00	819291
6	12,838	9,841	0	75.76	2.14	1.29	.00	739865
	116,529	85,585	0					6,359,486

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,146,590
01	KARNES COUNTY	1.000000	3,146,590
02	KARNES COUNTY ROAD &	1.000000	3,146,590
03	KARNES COUNTY HOSPIT	1.000000	3,146,590
33	FALLS CITY ISD (KARN	1.000000	3,146,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34091	0	1593367	765109*	828,258	762,469	459468
2	27854	0	1285861	765109*	520,752	406,265	316885
3	23439	0	1084414	689209	395,205	261,286	228429
4	20302	0	942374	689209	253,165	141,846	169671
5	17907	0	837198	689209	147,989	70,268	128840
6	16020	0	755885	689209	66,676	26,829	99421
	139613	0	6499099	4287054	2,212,045	1,668,963	1402714

$/BBLRESV: 18.42 EQUIP VAL: 74,920
$/BBLPROD: 0 WI OIL VAL: 1,633,110 RI OIL VAL: 1,372,581
WI PAYOUT: 3.0 GAS VAL: 35,851 GAS VAL: 30,132
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,146,590 WI TOTAL: 1,743,880 RI TOTAL: 1,402,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
689,209			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.9 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,290,120
LAST YR RI VAL: 2,144,660
LAST YR 8/8 VAL: 6,434,780

LAST YR OIL PROD: 41,554
LAST YR GAS PROD: 30,746
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9747 - MANCHACA UNIT #1H-9H FULL WI DECIMAL = .771568 #WELLS: 9
RRC#, WELL#.....: 9747 - RRC DIST..: 02 FULL RI DECIMAL = .228432 DEPTH: 10576
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,900,400
01	KARNES COUNTY	1.000000	9,900,400
02	KARNES COUNTY ROAD &	1.000000	9,900,400
03	KARNES COUNTY HOSPIT	1.000000	9,900,400
33	FALLS CITY ISD (KARN	1.000000	9,900,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,869	29,591	0	69.10	2.68	3.12	.00	2392206
2	38,979	18,393	0	70.39	2.67	3.12	.00	2116976
3	34,457	13,379	0	71.69	2.67	3.11	.00	1905945
4	30,878	10,520	0	73.02	2.66	3.10	.00	1739663
5	27,790	8,668	0	74.39	2.66	3.10	.00	1595061
6	25,011	7,374	0	75.76	2.65	3.09	.00	1461993
7	22,510	6,416	0	75.76	2.65	3.09	.00	1315799
8	20,259	5,677	0	75.76	2.65	3.09	.00	1184219
9	18,233	5,092	0	75.76	2.65	3.09	.00	1065792
10	16,410	4,583	0	75.76	2.65	3.09	.00	959230
11	14,769	4,125	0	75.76	2.65	3.09	.00	863307
12	13,292	3,713	0	75.76	2.65	3.09	.00	776970
13	11,963	3,342	0	75.76	2.65	3.09	.00	699285
14	10,767	3,008	0	75.76	2.65	3.09	.00	629374
15	9,690	2,707	0	75.76	2.65	3.09	.00	566419
16	8,721	2,436	0	75.76	2.65	3.09	.00	509777
17	7,849	2,192	0	75.76	2.65	3.09	.00	458805
	356,447	131,216	0					20,240,821

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
422,548			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61188	0	2453394	422548	2,030,846	1,869,536	674267
2	37891	0	2154867	422548	1,732,319	1,351,469	505602
3	27562	0	1933507	422548	1,510,959	998,955	387510
4	21591	0	1761254	422548	1,338,706	750,063	301601
5	17790	0	1612851	422548	1,190,303	565,180	236011
6	15077	0	1477070	422548	1,054,522	424,330	184711
7	13119	0	1328918	422548	906,370	309,081	142033
8	11608	0	1195827	422548	773,279	223,469	109233
9	10411	0	1076203	422548	653,655	160,087	84021
10	9371	0	968601	422548	546,053	113,333	64635
11	8434	0	871741	422548	449,193	79,008	49718
12	7592	0	784562	422548	362,014	53,962	38246
13	6833	0	706118	422548	283,570	35,820	29419
14	6150	0	635524	422548	212,976	22,799	22632
15	5535	0	571954	422548	149,406	13,554	17408
16	4981	0	514758	422548	92,210	7,089	13390
17	4482	0	463287	422548	40,739	2,654	10301
	269615	0	20510436	7183316	13,327,120	6,980,389	2870738

$/BBLRESV: 25.05 EQUIP VAL: 49,280
$/BBLPROD: 0 WI OIL VAL: 6,888,625 RI OIL VAL: 2,832,999
WI PAYOUT: 4.4 GAS VAL: 91,757 GAS VAL: 37,736
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,900,400 WI TOTAL: 7,029,660 RI TOTAL: 2,870,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 111.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,859,890
LAST YR RI VAL: 2,442,880
LAST YR 8/8 VAL: 8,302,770

LAST YR OIL PROD: 52,533
LAST YR GAS PROD: 45,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9756 - ORR RANCH UNIT W#5H FULL WI DECIMAL = .794660 #WELLS: 4
RRC#, WELL#.....: 9756 - RRC DIST..: 02 FULL RI DECIMAL = .205340 DEPTH: 11007
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,500,870
01	KARNES COUNTY	1.000000	1,500,870
02	KARNES COUNTY ROAD &	1.000000	1,500,870
03	KARNES COUNTY HOSPIT	1.000000	1,500,870
30	KARNES CITY ISD (KAR	.720000	1,080,630
33	FALLS CITY ISD (KARN	.280000	420,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,745	6,144	0	69.10	3.17	3.17	.00	535108
2	8,642	4,967	0	70.39	3.17	3.17	.00	483400
3	7,759	4,170	0	71.69	3.16	3.16	.00	442024
4	6,983	3,592	0	73.02	3.16	3.16	.00	405196
5	6,285	3,155	0	74.39	3.15	3.15	.00	371536
6	5,657	2,812	0	75.76	3.14	3.14	.00	340571
7	5,091	2,531	0	75.76	3.14	3.14	.00	306496
8	4,582	2,278	0	75.76	3.14	3.14	.00	275852
9	4,124	2,050	0	75.76	3.14	3.14	.00	248279
10	3,712	1,845	0	75.76	3.14	3.14	.00	223475
	62,580	33,544	0					3,631,937

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15477	0	550585	223501	327,084	301,104	131529
2	12512	0	495912	223501	272,411	212,521	101255
3	10471	0	452495	223501	228,994	151,397	78967
4	9020	0	414216	223501	190,715	106,856	61784
5	7898	0	379434	223501	155,933	74,041	48372
6	7017	0	347588	223501	124,087	49,931	37872
7	6315	0	312811	223501	89,310	30,455	29132
8	5684	0	281536	223501	58,035	16,772	22410
9	5115	0	253394	223501	29,893	7,321	17239
10	4604	0	228079	223501	4,578	950	13263
	84113	0	3716050	2235010	1,481,040	951,348	541823

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 18.70 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 929,813 RI OIL VAL: 529,558
WI PAYOUT: 3.7 GAS VAL: 21,534 GAS VAL: 12,264
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,500,870 WI TOTAL: 959,050 RI TOTAL: 541,820

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
223,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,820
LAST YR RI VAL: 76,740
LAST YR 8/8 VAL: 200,560

LAST YR OIL PROD: 9,130
LAST YR GAS PROD: 7,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9757 - WINONA UNIT 1H-3H,5H,7H,13-14H FULL WI DECIMAL = .819715 #WELLS: 9
RRC#, WELL#.....: 9757 - RRC DIST..: 02 FULL RI DECIMAL = .180285 DEPTH: 10575
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,287,100
01	KARNES COUNTY	1.000000	3,287,100
02	KARNES COUNTY ROAD &	1.000000	3,287,100
03	KARNES COUNTY HOSPIT	1.000000	3,287,100
30	KARNES CITY ISD (KAR	1.000000	3,287,100
40	ECLETO CREEK WATERSH	1.000000	3,287,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,061	89,185	0	69.10	1.95	3.37	.00	1136301
2	15,559	56,755	0	70.39	1.95	3.37	.00	897750
3	12,711	41,716	0	71.69	1.94	3.36	.00	746967
4	10,747	32,999	0	73.02	1.94	3.35	.00	643268
5	9,310	27,302	0	74.39	1.94	3.35	.00	567711
6	8,210	23,287	0	75.76	1.93	3.34	.00	509854
7	7,343	20,304	0	75.76	1.93	3.34	.00	456012
8	6,609	17,994	0	75.76	1.93	3.34	.00	410429
9	5,948	16,161	0	75.76	1.93	3.34	.00	369380
10	5,353	14,545	0	75.76	1.93	3.34	.00	332430
11	4,818	13,091	0	75.76	1.93	3.34	.00	299206
	106,669	353,339	0					6,369,308

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142557	0	1278858	384852*	894,006	822,995	281139
2	90720	0	988470	302852	685,618	534,885	183264
3	66339	0	813306	302852	510,454	337,482	128018
4	52477	0	695745	302852	392,893	220,134	93169
5	43417	0	611128	302852	308,276	146,375	69736
6	36841	0	546695	302852	243,843	98,120	53197
7	32122	0	488134	302852	185,282	63,183	40553
8	28467	0	438896	302852	136,044	39,316	31144
9	25568	0	394948	302852	92,096	22,556	23951
10	23011	0	355441	302852	52,589	10,915	18424
11	20711	0	319917	302852	17,065	3,001	14172
	562230	0	6931538	3413372	3,518,166	2,298,962	936767

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,852			

$/BBLRESV: 24.16 EQUIP VAL: 51,365
$/BBLPROD: 0 WI OIL VAL: 2,112,489 RI OIL VAL: 860,784
WI PAYOUT: 3.7 GAS VAL: 186,471 GAS VAL: 75,982
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,287,100 WI TOTAL: 2,350,330 RI TOTAL: 936,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 328.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,194,840
LAST YR RI VAL: 859,920
LAST YR 8/8 VAL: 3,054,760

LAST YR OIL PROD: 28,658
LAST YR GAS PROD: 151,254
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9763 - DELEON WIATREK W1H-3H,10H-11H FULL WI DECIMAL = .760606 #WELLS: 5
RRC#, WELL#.....: 9763 - RRC DIST..: 02 FULL RI DECIMAL = .239394 DEPTH: 10650
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,034,360
01	KARNES COUNTY	1.000000	3,034,360
02	KARNES COUNTY ROAD &	1.000000	3,034,360
03	KARNES COUNTY HOSPIT	1.000000	3,034,360
33	FALLS CITY ISD (KARN	1.000000	3,034,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,150	17,373	0	69.10	3.45	3.45	.00	1216715
2	18,145	8,913	0	70.39	3.44	3.44	.00	971466
3	14,923	6,039	0	71.69	3.43	3.43	.00	813719
4	12,673	4,571	0	73.02	3.43	3.43	.00	703851
5	11,016	3,678	0	74.39	3.42	3.42	.00	623302
6	9,740	3,079	0	75.76	3.41	3.41	.00	561253
7	8,732	2,646	0	75.76	3.41	3.41	.00	503169
8	7,859	2,319	0	75.76	3.41	3.41	.00	452863
	106,238	48,618	0					5,846,338

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45588	0	1262303	435501	826,802	761,129	367303
2	23321	0	994787	435501	559,286	436,326	247402
3	15755	0	829474	435501	393,973	260,472	176316
4	11925	0	715776	435501	280,275	157,035	130040
5	9567	0	632869	435501	197,368	93,714	98273
6	7986	0	569239	435501	133,738	53,815	75548
7	6863	0	510032	435501	74,531	25,416	57855
8	6015	0	458878	435501	23,377	6,756	44489
	127020	0	5973358	3484008	2,489,350	1,794,663	1197226

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
435,501			

$/BBLRESV: 21.74 EQUIP VAL: 42,472
$/BBLPROD: 0 WI OIL VAL: 1,756,499 RI OIL VAL: 1,171,767
WI PAYOUT: 3.2 GAS VAL: 38,162 GAS VAL: 25,458
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,034,360 WI TOTAL: 1,837,130 RI TOTAL: 1,197,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,456,850
LAST YR RI VAL: 1,640,700
LAST YR 8/8 VAL: 5,097,550

LAST YR OIL PROD: 43,858
LAST YR GAS PROD: 53,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 713733 - A.F.O. UNIT W#1H,4H-10H FULL WI DECIMAL = .795705 #WELLS: 10
RRC#, WELL#.....: 9782 - RRC DIST..: 02 FULL RI DECIMAL = .204295 DEPTH: 10500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,226,570
01	KARNES COUNTY	1.000000	5,226,570
02	KARNES COUNTY ROAD &	1.000000	5,226,570
03	KARNES COUNTY HOSPIT	1.000000	5,226,570
30	KARNES CITY ISD (KAR	.910000	4,756,170
33	FALLS CITY ISD (KARN	.090000	470,400
40	ECLETO CREEK WATERSH	1.000000	5,226,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,253	94,595	0	69.10	2.00	3.36	.00	1388491
2	21,494	61,259	0	70.39	2.00	3.36	.00	1203872
3	18,712	44,939	0	71.69	2.00	3.35	.00	1067409
4	16,570	35,299	0	73.02	2.00	3.34	.00	962756
5	14,866	28,957	0	74.39	2.00	3.34	.00	879956
6	13,379	24,483	0	75.76	1.99	3.33	.00	806521
7	12,041	21,160	0	75.76	1.99	3.33	.00	725863
8	10,837	18,602	0	75.76	1.99	3.33	.00	653283
9	9,753	16,575	0	75.76	1.99	3.33	.00	587936
10	8,778	14,930	0	75.76	1.99	3.33	.00	529161
11	7,900	13,570	0	75.76	1.99	3.33	.00	476233
12	7,110	12,349	0	75.76	1.99	3.33	.00	428609
13	6,399	11,238	0	75.76	1.99	3.33	.00	385748
14	5,759	10,227	0	75.76	1.99	3.33	.00	347168
	178,851	408,183	0					10,443,006

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150539	0	1539030	339214	1,199,816	1,104,514	389607
2	97488	0	1301360	339214	962,146	750,618	277461
3	71516	0	1138925	339214	799,711	528,721	205856
4	56175	0	1018931	339214	679,717	380,839	156586
5	46082	0	926038	339214	586,824	278,635	121211
6	38768	0	845289	339214	506,075	203,639	94339
7	33506	0	759369	339214	420,155	143,277	72355
8	29455	0	682738	339214	343,524	99,275	55565
9	26246	0	614182	339214	274,968	67,343	42711
10	23641	0	552802	339214	213,588	44,330	32859
11	21487	0	497720	339214	158,506	27,880	25292
12	19554	0	448163	339214	108,949	16,240	19471
13	17795	0	403543	339214	64,329	8,126	14989
14	16194	0	363362	339214	24,148	2,585	11539
	648446	0	11091452	4748996	6,342,456	3,656,022	1519841

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
339,214			

$/BBLRESV: 24.19 EQUIP VAL: 50,710
$/BBLPROD: 0 WI OIL VAL: 3,442,276 RI OIL VAL: 1,430,985
WI PAYOUT: 4.1 GAS VAL: 213,742 GAS VAL: 88,854
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,226,570 WI TOTAL: 3,706,730 RI TOTAL: 1,519,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.6 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 340.0 D B: .900 De/Dt: 40.8 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,763,790
LAST YR RI VAL: 1,910,240
LAST YR 8/8 VAL: 6,674,030

LAST YR OIL PROD: 36,742
LAST YR GAS PROD: 123,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9816 - LAZY OAK UNIT #1H-5H FULL WI DECIMAL = .786929 #WELLS: 5
RRC#, WELL#.....: 9816 - RRC DIST..: 02 FULL RI DECIMAL = .213071 DEPTH: 10592
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,872	26,054	0	69.10	2.56	3.92	.00	1134952
2	14,379	17,951	0	70.39	2.56	3.91	.00	796481
3	10,981	13,706	0	71.69	2.56	3.91	.00	619492
4	8,884	11,092	0	73.02	2.56	3.90	.00	510488
5	7,462	9,316	0	74.39	2.55	3.89	.00	436823
6	6,432	8,031	0	75.76	2.55	3.89	.00	383461
	69,010	86,150	0					3,881,697

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,042,750
01	KARNES COUNTY	1.000000	2,042,750
02	KARNES COUNTY ROAD &	1.000000	2,042,750
03	KARNES COUNTY HOSPIT	1.000000	2,042,750
33	FALLS CITY ISD (KARN	1.000000	2,042,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52487	0	1187439	450241*	737,198	672,966	301653
2	36163	0	832644	450241*	382,403	290,905	177647
3	27611	0	647103	397241	249,862	158,397	115974
4	22345	0	532833	397241	135,592	71,631	80203
5	18694	0	455517	397241	58,276	25,655	57597
6	16116	0	399577	397241	2,336	857	42441
	173416	0	4055113	2489446	1,565,667	1,220,411	775515

$/BBLRESV: 21.51 EQUIP VAL: 46,825
$/BBLPROD: 0 WI OIL VAL: 1,168,220 RI OIL VAL: 742,350
WI PAYOUT: 2.6 GAS VAL: 52,190 GAS VAL: 33,164
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,042,750 WI TOTAL: 1,267,240 RI TOTAL: 775,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
397,241			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.1 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,055,120
LAST YR RI VAL: 1,353,480
LAST YR 8/8 VAL: 4,408,600

LAST YR OIL PROD: 35,273
LAST YR GAS PROD: 44,731
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9831 - URBANCZYK UNIT #2H,4H-5H,7H,9H FULL WI DECIMAL = .803297 #WELLS: 7
RRC#, WELL#.....: 9831 - RRC DIST..: 02 FULL RI DECIMAL = .196703 DEPTH: 10947
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	766,230
01	KARNES COUNTY	1.000000	766,230
02	KARNES COUNTY ROAD &	1.000000	766,230
03	KARNES COUNTY HOSPIT	1.000000	766,230
30	KARNES CITY ISD (KAR	1.000000	766,230
40	ECLETO CREEK WATERSH	1.000000	766,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,102	32,684	0	69.10	3.25	3.25	.00	560740
2	6,879	26,428	0	70.39	3.24	3.24	.00	388967
3	5,226	22,189	0	71.69	3.24	3.24	.00	300957
	22,207	81,301	0					1,250,664

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85329	0	646069	326501	319,568	294,184	146258
2	68784	0	457751	326501	131,250	102,395	88570
3	57751	0	358708	326501	32,207	21,294	59321
	211864	0	1462528	979503	483,025	417,873	294149

$/BBLRESV:	20.03	EQUIP VAL:	54,206		
$/BBLPROD:	0	WI OIL VAL:	357,339	RI OIL VAL:	251,538
WI PAYOUT:	2.7	GAS VAL:	60,534	GAS VAL:	42,611
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	766,230	WI TOTAL:	472,080	RI TOTAL:	294,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
326,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 101.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,630
LAST YR RI VAL: 286,590
LAST YR 8/8 VAL: 573,220

LAST YR OIL PROD: 15,043
LAST YR GAS PROD: 33,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 9878 - MAREK UNIT W#1H-3H,5H-10H FULL WI DECIMAL = .782898 #WELLS: 9
RRC#, WELL#.....: 9878 - RRC DIST..: 02 FULL RI DECIMAL = .217102 DEPTH: 11230
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,799,330
01	KARNES COUNTY	1.000000	15,799,330
02	KARNES COUNTY ROAD &	1.000000	15,799,330
03	KARNES COUNTY HOSPIT	1.000000	15,799,330
30	KARNES CITY ISD (KAR	1.000000	15,799,330
40	ECLETO CREEK WATERSH	1.000000	15,799,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,452	126,049	0	69.10	3.76	3.76	.00	3757232
2	56,745	96,749	0	70.39	3.76	3.76	.00	3127114
3	47,977	78,534	0	71.69	3.75	3.75	.00	2692755
4	41,558	66,101	0	73.02	3.75	3.75	.00	2375755
5	36,656	57,072	0	74.39	3.75	3.75	.00	2134837
6	32,788	50,217	0	75.76	3.74	3.74	.00	1944733
7	29,509	44,831	0	75.76	3.74	3.74	.00	1750248
8	26,558	40,348	0	75.76	3.74	3.74	.00	1575217
9	23,902	36,313	0	75.76	3.74	3.74	.00	1417684
10	21,512	32,682	0	75.76	3.74	3.74	.00	1275927
11	19,361	29,414	0	75.76	3.74	3.74	.00	1148346
12	17,425	26,473	0	75.76	3.74	3.74	.00	1033518
13	15,683	23,826	0	75.76	3.74	3.74	.00	930196
14	14,115	21,443	0	75.76	3.74	3.74	.00	837194
15	12,704	19,299	0	75.76	3.74	3.74	.00	753504
16	11,434	17,369	0	75.76	3.74	3.74	.00	678177
17	10,291	15,632	0	75.76	3.74	3.74	.00	610383
18	9,262	14,069	0	75.76	3.74	3.74	.00	549351
	496,932	796,421	0					28,592,171

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
548,034			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	371050	0	4128282	548034	3,580,248	3,309,940	1062919
2	284800	0	3411914	548034	2,863,880	2,262,952	757302
3	230565	0	2923320	548034	2,375,286	1,604,173	559359
4	194064	0	2569819	548034	2,021,785	1,167,035	423898
5	167556	0	2302393	548034	1,754,359	865,531	327399
6	147037	0	2091770	548034	1,543,736	650,947	256421
7	131267	0	1881515	548034	1,333,481	480,600	198836
8	118141	0	1693358	548034	1,145,324	352,806	154266
9	106326	0	1524010	548034	975,976	256,954	119689
10	95694	0	1371621	548034	823,587	185,331	92865
11	86125	0	1234471	548034	686,437	132,022	72050
12	77514	0	1111032	548034	562,998	92,551	55901
13	69763	0	999959	548034	451,925	63,496	43372
14	62786	0	899980	548034	351,946	42,265	33652
15	56508	0	810012	548034	261,978	26,889	26109
16	50857	0	729034	548034	181,000	15,877	20259
17	45771	0	656154	548034	108,120	8,106	15720
18	41195	0	590546	548034	42,512	2,725	12196
	2337019	0	30929190	986461	221,064,578	11,520,200	4232213

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 403.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,855,250
LAST YR RI VAL: 3,574,400
LAST YR 8/8 VAL: 13,429,650

LAST YR OIL PROD: 87,519
LAST YR GAS PROD: 159,797

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.37 EQUIP VAL: 46,934
$/BBLPROD: 0 WI OIL VAL: 10,649,722 RI OIL VAL: 3,912,423
WI PAYOUT: 4.4 GAS VAL: 870,466 GAS VAL: 319,786
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,799,330 WI TOTAL: 11,567,120 RI TOTAL: 4,232,210

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 9910 - ALTON UNIT W#1H-8H,11H-15H FULL WI DECIMAL = .789195 #WELLS: 13
RRC#, WELL#.....: 9910 - RRC DIST..: 02 FULL RI DECIMAL = .210805 DEPTH: 10649
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	18,347,730
01	KARNES COUNTY	1.000000	18,347,730
02	KARNES COUNTY ROAD &	1.000000	18,347,730
03	KARNES COUNTY HOSPIT	1.000000	18,347,730
30	KARNES CITY ISD (KAR	1.000000	18,347,730
40	ECLETO CREEK WATERSH	1.000000	18,347,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91,449	115,542	0	69.10	2.38	3.87	.00	4987023
2	74,534	93,435	0	70.39	2.38	3.86	.00	4140471
3	61,468	78,443	0	71.69	2.37	3.85	.00	3477699
4	51,233	67,605	0	73.02	2.37	3.85	.00	2952405
5	43,103	59,398	0	74.39	2.36	3.84	.00	2530500
6	36,578	52,970	0	75.76	2.36	3.83	.00	2186977
7	31,279	47,673	0	75.76	2.36	3.83	.00	1870153
8	26,934	42,906	0	75.76	2.36	3.83	.00	1610368
9	23,346	38,615	0	75.76	2.36	3.83	.00	1395844
10	20,353	34,754	0	75.76	2.36	3.83	.00	1216894
11	17,842	31,279	0	75.76	2.36	3.83	.00	1066763
12	15,714	28,151	0	75.76	2.36	3.83	.00	939531
13	13,911	25,336	0	75.76	2.36	3.83	.00	831731
14	12,366	22,802	0	75.76	2.36	3.83	.00	739356
15	11,034	20,522	0	75.76	2.36	3.83	.00	659716
	531,144	759,431	0					30,605,431

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	217021	0	5204044	709964*	4,494,080	4,154,777	1324350
2	175497	0	4315968	667275	3,648,693	2,883,088	946090
3	146719	0	3624418	667275	2,957,143	1,997,136	684908
4	126448	0	3078853	667275	2,411,578	1,392,036	501746
5	110629	0	2641129	667275	1,973,854	973,820	371267
6	98657	0	2285634	667275	1,618,359	682,414	277145
7	88791	0	1958944	667275	1,291,669	465,530	205039
8	79912	0	1690280	667275	1,023,005	315,126	152695
9	71920	0	1467764	667275	800,489	210,753	114425
10	64729	0	1281623	667275	614,348	138,247	86212
11	58257	0	1125020	667275	457,745	88,038	65288
12	52431	0	991962	667275	324,687	53,375	49659
13	47188	0	878919	667275	211,644	29,736	37949
14	42469	0	781825	667275	114,550	13,756	29112
15	38222	0	697938	667275	30,663	3,147	22410
	1418890	0	32024321	1005181	421,972,507	13,400,979	4868295

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
667,275			

$/BBLRESV: 30.55 EQUIP VAL: 78,478
$/BBLPROD: 0 WI OIL VAL: 12,807,222 RI OIL VAL: 4,652,595
WI PAYOUT: 4.0 GAS VAL: 593,744 GAS VAL: 215,695
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,347,730 WI TOTAL: 13,479,440 RI TOTAL: 4,868,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 278.2 D B: .300 De/Dt: 19.0 / 10.0
GAS: 357.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,907,020
LAST YR RI VAL: 4,460,380
LAST YR 8/8 VAL: 17,367,400

LAST YR OIL PROD: 114,267
LAST YR GAS PROD: 157,917
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: W#7H-8H CHILD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9914 - VICTORIA UT 1,3-4H,6-9H,11-12H FULL WI DECIMAL = .832067 #WELLS: 12
RRC#, WELL#.....: 9914 - RRC DIST..: 02 FULL RI DECIMAL = .167933 DEPTH: 10241
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,995,330
01	KARNES COUNTY	1.000000	1,995,330
02	KARNES COUNTY ROAD &	1.000000	1,995,330
03	KARNES COUNTY HOSPIT	1.000000	1,995,330
33	FALLS CITY ISD (KARN	1.000000	1,995,330
40	ECLETO CREEK WATERSH	.290000	578,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,642	44,340	0	69.10	3.03	3.03	.00	1014341
2	12,975	32,617	0	70.39	3.02	3.02	.00	759935
3	10,266	25,812	0	71.69	3.01	3.01	.00	612376
4	8,499	21,363	0	73.02	3.01	3.01	.00	516378
5	7,248	18,225	0	74.39	3.00	3.00	.00	448633
6	6,319	15,889	0	75.76	3.00	3.00	.00	398333
	62,949	158,246	0					3,749,996

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111788	0	1126129	428001	698,128	651,004	212871
2	81961	0	841896	428001	413,895	335,615	139598
3	64647	0	677023	428001	249,022	175,587	98473
4	53504	0	569882	428001	141,881	86,993	72711
5	45493	0	494126	428001	66,125	35,255	55302
6	39662	0	437995	428001	9,994	4,633	43000
	397055	0	4147051	2568006	1,579,045	1,289,087	621955

$/BBLRESV: 22.25 EQUIP VAL: 84,285
$/BBLPROD: 0 WI OIL VAL: 1,165,665 RI OIL VAL: 562,407
WI PAYOUT: 3.1 GAS VAL: 123,421 GAS VAL: 59,548
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,995,330 WI TOTAL: 1,373,370 RI TOTAL: 621,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
428,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 146.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,159,100
LAST YR RI VAL: 770,450
LAST YR 8/8 VAL: 2,929,550

LAST YR OIL PROD: 27,631
LAST YR GAS PROD: 87,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 9915 - INMAN UNIT W#1H-6H,8H-9H FULL WI DECIMAL = .809866 #WELLS: 8
RRC#, WELL#.....: 9915 - RRC DIST..: 02 FULL RI DECIMAL = .190134 DEPTH: 10905
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,940,300
01	KARNES COUNTY	1.000000	14,940,300
02	KARNES COUNTY ROAD &	1.000000	14,940,300
03	KARNES COUNTY HOSPIT	1.000000	14,940,300
30	KARNES CITY ISD (KAR	1.000000	14,940,300
40	ECLETO CREEK WATERSH	.900000	13,446,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	116,019	172,051	0	69.10	2.21	3.54	.00	6492625
2	65,854	98,171	0	70.39	2.21	3.54	.00	3754104
3	45,920	68,991	0	71.69	2.21	3.54	.00	2666083
4	35,188	53,237	0	73.02	2.21	3.53	.00	2080892
5	28,480	43,359	0	74.39	2.21	3.53	.00	1715804
6	23,895	36,577	0	75.76	2.20	3.52	.00	1466088
7	20,563	31,631	0	75.76	2.20	3.52	.00	1261652
8	18,038	27,868	0	75.76	2.20	3.52	.00	1106730
9	16,054	24,902	0	75.76	2.20	3.52	.00	985000
10	14,449	22,412	0	75.76	2.20	3.52	.00	886525
11	13,004	20,171	0	75.76	2.20	3.52	.00	797866
	397,464	599,370	0					23,213,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	307938	0	6800563	809661	5,990,902	5,515,045	1516264
2	175707	0	3929811	809661	3,120,150	2,434,185	748634
3	123480	0	2789563	809661	1,979,902	1,308,992	454084
4	95284	0	2176176	809661	1,366,515	765,644	302623
5	77604	0	1793408	809661	983,747	467,103	213094
6	65169	0	1531257	809661	721,596	290,363	155460
7	56357	0	1318009	809661	508,348	173,352	114384
8	49653	0	1156383	809661	346,722	100,199	85783
9	44368	0	1029368	809661	219,707	53,809	65272
10	39932	0	926457	809661	116,796	24,241	50211
11	35939	0	833805	809661	24,144	4,247	38623
	1071431	0	24284800	8906271	15,378,529	11,137,180	3744432

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
809,661			

$/BBLRESV: 33.07 EQUIP VAL: 58,702
$/BBLPROD: 0 WI OIL VAL: 10,645,808 RI OIL VAL: 3,579,228
WI PAYOUT: 3.1 GAS VAL: 491,361 GAS VAL: 165,201
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,940,300 WI TOTAL: 11,195,870 RI TOTAL: 3,744,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 468.5 D B: .960 De/Dt: 52.0 / 10.0
GAS: 696.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,761,990
LAST YR RI VAL: 1,085,180
LAST YR 8/8 VAL: 3,847,170

LAST YR OIL PROD: 183,243
LAST YR GAS PROD: 268,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9918 - LLOYD UNIT W#1H-7H,9H FULL WI DECIMAL = .806598 #WELLS: 9
RRC#, WELL#.....: 9918 - RRC DIST..: 02 FULL RI DECIMAL = .193402 DEPTH: 9918
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,393,850
01	KARNES COUNTY	1.000000	8,393,850
02	KARNES COUNTY ROAD &	1.000000	8,393,850
03	KARNES COUNTY HOSPIT	1.000000	8,393,850
30	KARNES CITY ISD (KAR	1.000000	8,393,850
40	ECLETO CREEK WATERSH	1.000000	8,393,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,678	109,069	0	69.10	2.42	3.91	.00	2267226
2	32,894	88,198	0	70.39	2.42	3.90	.00	1867604
3	27,615	74,049	0	71.69	2.42	3.90	.00	1596838
4	23,802	63,816	0	73.02	2.41	3.89	.00	1401885
5	20,910	56,072	0	74.39	2.41	3.89	.00	1254659
6	18,646	50,005	0	75.76	2.40	3.88	.00	1139417
7	16,781	45,005	0	75.76	2.40	3.88	.00	1025451
8	15,103	40,505	0	75.76	2.40	3.88	.00	922912
9	13,593	36,455	0	75.76	2.40	3.88	.00	830639
10	12,234	32,810	0	75.76	2.40	3.88	.00	747594
11	11,011	29,529	0	75.76	2.40	3.88	.00	672859
12	9,910	26,576	0	75.76	2.40	3.88	.00	605579
13	8,919	23,918	0	75.76	2.40	3.88	.00	545021
14	8,027	21,526	0	75.76	2.40	3.88	.00	490513
15	7,224	19,373	0	75.76	2.40	3.88	.00	441443
	267,347	716,906	0					15,809,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212899	0	2480125	456689	2,023,436	1,870,666	581323
2	172160	0	2039764	456689	1,583,075	1,250,898	411675
3	144541	0	1741379	456689	1,284,690	867,629	302731
4	124052	0	1525937	456689	1,069,248	617,202	228507
5	108998	0	1363657	456689	906,968	447,461	175898
6	96801	0	1236218	456689	779,529	328,704	137361
7	87122	0	1112573	456689	655,884	236,387	106571
8	78411	0	1001323	456689	544,634	167,769	82684
9	70571	0	901210	456689	444,521	117,033	64153
10	63515	0	811109	456689	354,420	79,755	49776
11	57163	0	730022	456689	273,333	52,570	38620
12	51447	0	657026	456689	200,337	32,934	29964
13	46301	0	591322	456689	134,633	18,916	23247
14	41671	0	532184	456689	75,495	9,066	18037
15	37503	0	478946	456689	22,257	2,284	13994
	1393155	0	17202795	685033510	352,460	6,099,274	2264541

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
456,689			

$/BBLRESV: 25.99 EQUIP VAL: 30,043
$/BBLPROD: 0 WI OIL VAL: 5,605,324 RI OIL VAL: 2,081,147
WI PAYOUT: 4.2 GAS VAL: 493,944 GAS VAL: 183,392
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,393,850 WI TOTAL: 6,129,310 RI TOTAL: 2,264,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.7 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 337.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 64,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,837,860
LAST YR RI VAL: 2,053,430
LAST YR 8/8 VAL: 7,891,290

LAST YR OIL PROD: 52,136
LAST YR GAS PROD: 141,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9921 - EVANS UNIT 1H FULL WI DECIMAL = .808275 #WELLS: 1
RRC#, WELL#.....: 9921 - RRC DIST..: 02 FULL RI DECIMAL = .191725 DEPTH: 9916
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	443,280
01	KARNES COUNTY	1.000000	443,280
02	KARNES COUNTY ROAD &	1.000000	443,280
03	KARNES COUNTY HOSPIT	1.000000	443,280
33	FALLS CITY ISD (KARN	1.000000	443,280
40	ECLETO CREEK WATERSH	.500000	221,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,646	2,747	0	69.10	3.62	3.62	.00	203636
2	2,593	2,458	0	70.39	3.61	3.61	.00	147527
3	2,015	2,212	0	71.69	3.61	3.61	.00	116760
4	1,646	1,991	0	73.02	3.61	3.61	.00	97147
5	1,393	1,792	0	74.39	3.60	3.60	.00	83758
6	1,208	1,613	0	75.76	3.59	3.59	.00	73972
7	1,065	1,452	0	75.76	3.59	3.59	.00	65215
8	951	1,307	0	75.76	3.59	3.59	.00	58234
	14,517	15,572	0					846,249

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8038	0	211674	61001	150,673	138,705	46419
2	7172	0	154699	61001	93,698	73,098	28995
3	6454	0	123214	61001	62,213	41,132	19739
4	5809	0	102956	61001	41,955	23,507	14097
5	5214	0	88972	61001	27,971	13,281	10412
6	4680	0	78652	61001	17,651	7,102	7867
7	4213	0	69428	61001	8,427	2,874	5935
8	3793	0	62027	61001	1,026	297	4532
	45373	0	891622	488008	403,614	299,996	137996

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,001			

$/BBLRESV: 24.27 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 284,730 RI OIL VAL: 130,974
WI PAYOUT: 3.0 GAS VAL: 15,266 GAS VAL: 7,022
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 443,280 WI TOTAL: 305,280 RI TOTAL: 138,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 675,080
LAST YR RI VAL: 241,100
LAST YR 8/8 VAL: 916,180

LAST YR OIL PROD: 5,062
LAST YR GAS PROD: 2,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9942 - DODGE UNIT W#1H-3H,5H-13H FULL WI DECIMAL = .817667 #WELLS: 12
RRC#, WELL#.....: 9942 - RRC DIST..: 02 FULL RI DECIMAL = .182333 DEPTH: 10373
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,127,950
01	KARNES COUNTY	1.000000	14,127,950
02	KARNES COUNTY ROAD &	1.000000	14,127,950
03	KARNES COUNTY HOSPIT	1.000000	14,127,950
33	FALLS CITY ISD (KARN	1.000000	14,127,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	82,034	133,170	0	69.10	2.63	3.46	.00	4634986
2	64,870	105,479	0	70.39	2.63	3.45	.00	3733630
3	52,583	87,342	0	71.69	2.63	3.44	.00	3082339
4	43,486	74,537	0	73.02	2.62	3.44	.00	2596377
5	36,560	65,012	0	74.39	2.62	3.43	.00	2223808
6	31,166	57,647	0	75.76	2.61	3.42	.00	1930623
7	26,884	51,781	0	75.76	2.61	3.42	.00	1665368
8	23,428	46,603	0	75.76	2.61	3.42	.00	1451281
9	20,597	41,943	0	75.76	2.61	3.42	.00	1275911
10	18,251	37,749	0	75.76	2.61	3.42	.00	1130585
11	16,284	33,974	0	75.76	2.61	3.42	.00	1008736
12	14,618	30,577	0	75.76	2.61	3.42	.00	905533
	430,761	765,814	0					25,639,177

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	286377	0	4921363	913051	4,008,312	3,689,931	1033200
2	226829	0	3960459	913051	3,047,408	2,377,436	710300
3	187826	0	3270165	913051	2,357,114	1,558,382	501197
4	159680	0	2756057	913051	1,843,006	1,032,618	361186
5	139274	0	2363082	913051	1,450,031	688,504	264713
6	123025	0	2053648	913051	1,140,597	458,965	196692
7	110506	0	1775874	913051	862,823	294,231	145481
8	99456	0	1550737	913051	637,686	184,285	108641
9	89511	0	1365422	913051	452,371	110,791	81794
10	80561	0	1211146	913051	298,095	61,870	62030
11	72504	0	1081240	913051	168,189	29,583	47338
12	65255	0	970788	913051	57,737	8,606	36329
	1640804	0	27279981	10956612	16,323,369	10,495,202	3548901

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
913,051			

$/BBLRESV: 28.01 EQUIP VAL: 83,861
$/BBLPROD: 0 WI OIL VAL: 9,863,947 RI OIL VAL: 3,335,445
WI PAYOUT: 3.6 GAS VAL: 631,244 GAS VAL: 213,452
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,127,950 WI TOTAL: 10,579,050 RI TOTAL: 3,548,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 254.5 D B: .500 De/Dt: 22.0 / 10.0
GAS: 417.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,915,570
LAST YR RI VAL: 3,621,450
LAST YR 8/8 VAL: 15,537,020

LAST YR OIL PROD: 107,507
LAST YR GAS PROD: 189,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9952 - HOPSON UNIT #1H FULL WI DECIMAL = .806496 #WELLS: 1
RRC#, WELL#.....: 9952 - RRC DIST..: 02 FULL RI DECIMAL = .193504 DEPTH: 10160
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	657,120
01	KARNES COUNTY	1.000000	657,120
02	KARNES COUNTY ROAD &	1.000000	657,120
03	KARNES COUNTY HOSPIT	1.000000	657,120
30	KARNES CITY ISD (KAR	1.000000	657,120
40	ECLETO CREEK WATERSH	.600000	394,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,317	681	0	69.10	3.82	3.82	.00	184853
2	2,985	609	0	70.39	3.82	3.82	.00	169456
3	2,687	548	0	71.69	3.81	3.81	.00	155356
4	2,418	493	0	73.02	3.81	3.81	.00	142397
5	2,176	444	0	74.39	3.80	3.80	.00	130550
6	1,958	400	0	75.76	3.79	3.79	.00	119634
7	1,762	360	0	75.76	3.79	3.79	.00	107658
8	1,586	324	0	75.76	3.79	3.79	.00	96905
9	1,427	292	0	75.76	3.79	3.79	.00	87190
10	1,284	263	0	75.76	3.79	3.79	.00	78453
11	1,156	237	0	75.76	3.79	3.79	.00	70632
12	1,040	213	0	75.76	3.79	3.79	.00	63544
13	936	192	0	75.76	3.79	3.79	.00	57190
14	842	173	0	75.76	3.79	3.79	.00	51446
	25,574	5,229	0					1,515,264

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2098	0	186951	50001	136,950	126,072	41468
2	1876	0	171332	50001	121,331	94,656	32483
3	1684	0	157040	50001	107,039	70,768	25447
4	1515	0	143912	50001	93,911	52,618	19932
5	1361	0	131911	50001	81,910	38,893	15615
6	1223	0	120857	50001	70,856	28,512	12228
7	1100	0	108758	50001	58,757	20,037	9405
8	990	0	97895	50001	47,894	13,841	7235
9	893	0	88083	50001	38,082	9,326	5564
10	804	0	79257	50001	29,256	6,072	4279
11	724	0	71356	50001	21,355	3,756	3292
12	651	0	64195	50001	14,194	2,116	2532
13	587	0	57777	50001	7,776	982	1948
14	529	0	51975	50001	1,974	211	1497
	16035	0	1531299	700014	831,285	467,860	182925

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 22.45 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 462,961 RI OIL VAL: 181,009
WI PAYOUT: 4.2 GAS VAL: 4,899 GAS VAL: 1,915
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 657,120 WI TOTAL: 474,200 RI TOTAL: 182,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,510
LAST YR RI VAL: 111,980
LAST YR 8/8 VAL: 323,490

LAST YR OIL PROD: 3,525
LAST YR GAS PROD: 1,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9976 - KOTARA UNIT W#3H,4H,6H,8H,9H FULL WI DECIMAL = .802765 #WELLS: 6
RRC#, WELL#.....: 9976 - RRC DIST..: 02 FULL RI DECIMAL = .197235 DEPTH: 10788
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,214,980
01	KARNES COUNTY	1.000000	2,214,980
02	KARNES COUNTY ROAD &	1.000000	2,214,980
03	KARNES COUNTY HOSPIT	1.000000	2,214,980
30	KARNES CITY ISD (KAR	.040000	88,600
33	FALLS CITY ISD (KARN	.960000	2,126,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,468	11,269	0	69.10	3.29	3.29	.00	691613
2	10,721	8,022	0	70.39	3.28	3.28	.00	605808
3	9,404	6,235	0	71.69	3.28	3.28	.00	541202
4	8,375	5,099	0	73.02	3.27	3.27	.00	490925
5	7,538	4,315	0	74.39	3.27	3.27	.00	450152
6	6,784	3,738	0	75.76	3.26	3.26	.00	412586
7	6,106	3,298	0	75.76	3.26	3.26	.00	371352
8	5,495	2,951	0	75.76	3.26	3.26	.00	334192
9	4,946	2,656	0	75.76	3.26	3.26	.00	300803
10	4,451	2,390	0	75.76	3.26	3.26	.00	270699
11	4,006	2,151	0	75.76	3.26	3.26	.00	243635
12	3,605	1,936	0	75.76	3.26	3.26	.00	219247
	83,899	54,060	0					4,932,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29763	0	721376	214501	506,875	466,614	163857
2	21122	0	626930	214501	412,429	321,757	121713
3	16417	0	557619	214501	343,118	226,849	92527
4	13385	0	504310	214501	289,809	162,378	71523
5	11327	0	461479	214501	246,978	117,270	55939
6	9782	0	422368	214501	207,867	83,644	43758
7	8631	0	379983	214501	165,482	56,431	33647
8	7723	0	341915	214501	127,414	36,821	25877
9	6951	0	307754	214501	93,253	22,838	19908
10	6255	0	276954	214501	62,453	12,962	15313
11	5629	0	249264	214501	34,763	6,114	11779
12	5067	0	224314	214501	9,813	1,463	9060
	142052	0	5074266	2574012	2,500,254	1,515,141	664901

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
214,501			

$/BBLRESV: 21.87 EQUIP VAL: 34,942
$/BBLPROD: 0 WI OIL VAL: 1,472,725 RI OIL VAL: 646,287
WI PAYOUT: 4.0 GAS VAL: 42,415 GAS VAL: 18,613
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,214,980 WI TOTAL: 1,550,080 RI TOTAL: 664,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,915,360
LAST YR RI VAL: 715,260
LAST YR 8/8 VAL: 2,630,620

LAST YR OIL PROD: 15,784
LAST YR GAS PROD: 21,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 9977 - CEI UNIT 2H FULL WI DECIMAL = .750982 #WELLS: 1
RRC#, WELL#.....: 9977 - RRC DIST..: 02 FULL RI DECIMAL = .249018 DEPTH: 10950
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 68

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9991 - BOWERS UNIT W3-6H,9-11H,13-14H FULL WI DECIMAL = .806801 #WELLS: 11
RRC#, WELL#.....: 9991 - RRC DIST..: 02 FULL RI DECIMAL = .193199 DEPTH: 10927
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,699,560
01	KARNES COUNTY	1.000000	9,699,560
02	KARNES COUNTY ROAD &	1.000000	9,699,560
03	KARNES COUNTY HOSPIT	1.000000	9,699,560
30	KARNES CITY ISD (KAR	1.000000	9,699,560
40	ECLETO CREEK WATERSH	1.000000	9,699,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,090	174,766	0	69.10	3.95	3.95	.00	4520763
2	54,638	117,758	0	70.39	3.95	3.95	.00	3102931
3	41,260	88,929	0	71.69	3.94	3.94	.00	2386460
4	33,162	71,476	0	73.02	3.93	3.93	.00	1953660
5	27,728	59,761	0	74.39	3.92	3.92	.00	1664177
6	23,824	51,349	0	75.76	3.91	3.91	.00	1456200
	261,702	564,039	0					15,084,191

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	556955	0	5077718	1465001	3,612,717	3,368,859	1138824
2	375279	0	3478210	1465001	2,013,209	1,632,451	684287
3	282687	0	2669147	1465001	1,204,146	849,056	460625
4	226631	0	2180291	1465001	715,290	438,572	330055
5	189004	0	1853181	1465001	388,180	206,962	246082
6	161985	0	1618185	1465001	153,184	71,019	188489
	1792541	0	16876732	8790006	8,086,726	6,566,919	3048362

$/BBLRESV: 27.80 EQUIP VAL: 84,285
$/BBLPROD: 0 WI OIL VAL: 5,869,420 RI OIL VAL: 2,724,583
WI PAYOUT: 2.9 GAS VAL: 697,492 GAS VAL: 323,776
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,699,560 WI TOTAL: 6,651,200 RI TOTAL: 3,048,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,465,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 284.9 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 614.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,925,110
LAST YR RI VAL: 5,626,810
LAST YR 8/8 VAL: 22,551,920

LAST YR OIL PROD: 148,596
LAST YR GAS PROD: 255,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 10004 - CREWS UNIT W#1H-11H FULL WI DECIMAL = .771677 #WELLS: 11
RRC#, WELL#.....: 10004 - RRC DIST..: 02 FULL RI DECIMAL = .228323 DEPTH: 11219
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	28,549,750
01	KARNES COUNTY	1.000000	28,549,750
02	KARNES COUNTY ROAD &	1.000000	28,549,750
03	KARNES COUNTY HOSPIT	1.000000	28,549,750
30	KARNES CITY ISD (KAR	1.000000	28,549,750
40	ECLETO CREEK WATERSH	1.000000	28,549,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	105,675	178,901	0	69.10	2.17	3.63	.00	5634895
2	90,878	131,600	0	70.39	2.17	3.62	.00	4936342
3	79,720	104,150	0	71.69	2.16	3.61	.00	4410232
4	71,005	86,199	0	73.02	2.16	3.61	.00	4000979
5	63,905	73,535	0	74.39	2.16	3.61	.00	3668470
6	57,515	64,119	0	75.76	2.15	3.60	.00	3362456
7	51,764	56,844	0	75.76	2.15	3.60	.00	3026240
8	46,588	51,050	0	75.76	2.15	3.60	.00	2723639
9	41,929	45,945	0	75.76	2.15	3.60	.00	2451264
10	37,736	41,351	0	75.76	2.15	3.60	.00	2206131
11	33,962	37,216	0	75.76	2.15	3.60	.00	1985495
12	30,566	33,494	0	75.76	2.15	3.60	.00	1786957
13	27,509	30,145	0	75.76	2.15	3.60	.00	1608238
14	24,758	27,131	0	75.76	2.15	3.60	.00	1447408
15	22,282	24,418	0	75.76	2.15	3.60	.00	1302656
16	20,054	21,976	0	75.76	2.15	3.60	.00	1172402
17	18,049	19,778	0	75.76	2.15	3.60	.00	1055185
18	16,244	17,800	0	75.76	2.15	3.60	.00	949661
19	14,620	16,020	0	75.76	2.15	3.60	.00	854718
20	13,158	14,418	0	75.76	2.15	3.60	.00	769246
21	11,842	12,976	0	75.76	2.15	3.60	.00	692310
22	10,658	11,678	0	75.76	2.15	3.60	.00	623091
	890,417	1,100,744	0					50,668,015

*** PARAMETERS ***

MO SHIFT: 1 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
588,375			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	299577	0	5934472	665375*	5,269,097	4,913,433	1700400
2	220369	0	5156711	588375	4,568,336	3,704,326	1289315
3	173600	0	4583832	588375	3,995,457	2,817,237	1002265
4	143678	0	4144657	588375	3,556,282	2,180,498	793282
5	122570	0	3791040	588375	3,202,665	1,707,533	635511
6	106380	0	3468836	588375	2,880,461	1,335,440	509575
7	94310	0	3120550	588375	2,532,175	1,020,846	402005
8	84697	0	2808336	588375	2,219,961	778,230	317334
9	76228	0	2527492	588375	1,939,117	591,121	250529
10	68606	0	2274737	588375	1,686,362	447,021	197787
11	61745	0	2047240	588375	1,458,865	336,269	156145
12	55570	0	1842527	588375	1,254,152	251,382	123271
13	50014	0	1658252	588375	1,069,877	186,469	97321
14	45013	0	1492421	588375	904,046	137,017	76830
15	40512	0	1343168	588375	754,793	99,474	60654
16	36461	0	1208863	588375	620,488	71,108	47885
17	32814	0	1087999	588375	499,624	49,788	37806
18	29532	0	979193	588375	390,818	33,864	29845
19	26579	0	881297	588375	292,922	22,072	23562
20	23921	0	793167	588375	204,792	13,418	18604
21	21529	0	713839	588375	125,464	7,149	14687
22	19375	0	642466	588375	54,091	2,679	11595
	1833080	0	52501095	1302125039	479,845	20,706,374	7796208

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 314.4 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 589.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,561,760
LAST YR RI VAL: 6,445,180
LAST YR 8/8 VAL: 23,006,940

LAST YR OIL PROD: 125,717
LAST YR GAS PROD: 280,400
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 29.08 EQUIP VAL: 47,192
$/BBLPROD: 0 WI OIL VAL: 19,983,390 RI OIL VAL: 7,523,996
WI PAYOUT: 5.1 GAS VAL: 722,963 GAS VAL: 272,205
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 28,549,750 WI TOTAL: 20,753,550 RI TOTAL: 7,796,200

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10037 - MOCZYGEMBA UNIT W#1H-2H FULL WI DECIMAL = .796853 #WELLS: 2
RRC#, WELL#.....: 10037 - RRC DIST..: 02 FULL RI DECIMAL = .203147 DEPTH: 10769
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,073,930
01	KARNES COUNTY	1.000000	1,073,930
02	KARNES COUNTY ROAD &	1.000000	1,073,930
03	KARNES COUNTY HOSPIT	1.000000	1,073,930
33	FALLS CITY ISD (KARN	1.000000	1,073,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,825	13,088	0	69.10	2.49	2.49	.00	375802
2	5,518	10,365	0	70.39	2.48	2.48	.00	309507
3	4,633	8,583	0	71.69	2.48	2.48	.00	264667
4	3,990	7,324	0	73.02	2.47	2.47	.00	232163
5	3,504	6,386	0	74.39	2.47	2.47	.00	207710
6	3,125	5,662	0	75.76	2.46	2.46	.00	188655
7	2,813	5,086	0	75.76	2.46	2.46	.00	169820
8	2,532	4,577	0	75.76	2.46	2.46	.00	152856
9	2,279	4,119	0	75.76	2.46	2.46	.00	137582
10	2,051	3,707	0	75.76	2.46	2.46	.00	123818
	37,270	68,897	0					2,162,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25969	0	401771	121001	280,770	258,468	94693
2	20483	0	329990	121001	208,989	163,043	66474
3	16962	0	281629	121001	160,628	106,197	48489
4	14415	0	246578	121001	125,577	70,359	36286
5	12569	0	220279	121001	99,278	47,139	27706
6	11099	0	199754	121001	78,753	31,690	21473
7	9970	0	179790	121001	58,789	20,047	16519
8	8972	0	161828	121001	40,827	11,799	12708
9	8074	0	145656	121001	24,655	6,039	9777
10	7267	0	131085	121001	10,084	2,093	7520
	135780	0	2298360	1210010	1,088,350	716,874	341645

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 22.71 EQUIP VAL: 15,409
$/BBLPROD: 0 WI OIL VAL: 674,523 RI OIL VAL: 321,462
WI PAYOUT: 3.7 GAS VAL: 42,350 GAS VAL: 20,183
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,073,930 WI TOTAL: 732,280 RI TOTAL: 341,650

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
121,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.1 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 557,440
LAST YR RI VAL: 292,480
LAST YR 8/8 VAL: 849,920

LAST YR OIL PROD: 8,989
LAST YR GAS PROD: 18,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 10038 - LOTT UNIT W#1H-12H FULL WI DECIMAL = .819896 #WELLS: 12
RRC#, WELL#.....: 10038 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .180104 DEPTH: 10618
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,992,890
01	KARNES COUNTY	1.000000	9,992,890
02	KARNES COUNTY ROAD &	1.000000	9,992,890
03	KARNES COUNTY HOSPIT	1.000000	9,992,890
30	KARNES CITY ISD (KAR	1.000000	9,992,890
40	ECLETO CREEK WATERSH	1.000000	9,992,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,807	119,706	0	69.10	2.34	3.83	.00	2821806
2	40,694	103,993	0	70.39	2.34	3.82	.00	2348552
3	34,407	91,933	0	71.69	2.33	3.82	.00	2022387
4	29,802	82,379	0	73.02	2.33	3.81	.00	1784210
5	26,288	74,141	0	74.39	2.32	3.81	.00	1603359
6	23,514	66,727	0	75.76	2.32	3.80	.00	1460580
7	21,163	60,054	0	75.76	2.32	3.80	.00	1314547
8	19,047	54,049	0	75.76	2.32	3.80	.00	1183111
9	17,142	48,644	0	75.76	2.32	3.80	.00	1064781
10	15,428	43,780	0	75.76	2.32	3.80	.00	958315
11	13,885	39,402	0	75.76	2.32	3.80	.00	862471
12	12,497	35,462	0	75.76	2.32	3.80	.00	776255
13	11,247	31,916	0	75.76	2.32	3.80	.00	698611
14	10,122	28,724	0	75.76	2.32	3.80	.00	628731
15	9,110	25,852	0	75.76	2.32	3.80	.00	565871
	334,153	906,762	0					20,093,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	229663	0	3051469	595529	2,455,940	2,260,865	649397
2	199516	0	2548068	595529	1,952,539	1,523,273	464182
3	175625	0	2198012	595529	1,602,483	1,059,465	342746
4	157373	0	1941583	595529	1,346,054	754,180	258865
5	141028	0	1744387	595529	1,148,858	545,501	198864
6	126925	0	1587505	595529	991,976	399,162	154546
7	114232	0	1428779	595529	833,250	284,147	118886
8	102810	0	1285921	595529	690,392	199,516	91452
9	92529	0	1157310	595529	561,781	137,586	70345
10	83277	0	1041592	595529	446,063	92,580	54114
11	74949	0	937420	595529	341,891	60,135	41625
12	67454	0	843709	595529	248,180	36,994	32021
13	60709	0	759320	595529	163,791	20,690	24630
14	54638	0	683369	595529	87,840	9,403	18947
15	49175	0	615046	595529	19,517	1,771	14574
	1729903	0	21823490	893293	512,890,555	7,385,268	2535194

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
595,529			

$/BBLRESV: 24.82 EQUIP VAL: 72,441
$/BBLPROD: 0 WI OIL VAL: 6,799,853 RI OIL VAL: 2,334,234
WI PAYOUT: 4.1 GAS VAL: 585,408 GAS VAL: 200,957
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,992,890 WI TOTAL: 7,457,700 RI TOTAL: 2,535,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 354.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,592,060
LAST YR RI VAL: 2,404,020
LAST YR 8/8 VAL: 9,996,080

LAST YR OIL PROD: 63,691
LAST YR GAS PROD: 162,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10040 - THOMAS UNIT W#1H-11H FULL WI DECIMAL = .767691 #WELLS: 11
RRC#, WELL#.....: 10040 - RRC DIST..: 02 FULL RI DECIMAL = .232309 DEPTH: 11609
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,096,040
01	KARNES COUNTY	1.000000	8,096,040
02	KARNES COUNTY ROAD &	1.000000	8,096,040
03	KARNES COUNTY HOSPIT	1.000000	8,096,040
30	KARNES CITY ISD (KAR	1.000000	8,096,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,625	69,994	0	69.10	2.19	3.63	.00	2102005
2	34,076	60,808	0	70.39	2.19	3.62	.00	1841391
3	29,893	53,753	0	71.69	2.19	3.61	.00	1645184
4	26,623	48,169	0	73.02	2.18	3.61	.00	1492400
5	23,961	43,352	0	74.39	2.18	3.61	.00	1368378
6	21,565	39,017	0	75.76	2.17	3.60	.00	1254226
7	19,409	35,115	0	75.76	2.17	3.60	.00	1128833
8	17,468	31,604	0	75.76	2.17	3.60	.00	1015944
9	15,721	28,444	0	75.76	2.17	3.60	.00	914338
10	14,149	25,600	0	75.76	2.17	3.60	.00	822910
11	12,734	23,040	0	75.76	2.17	3.60	.00	740613
12	11,461	20,736	0	75.76	2.17	3.60	.00	666575
13	10,315	18,662	0	75.76	2.17	3.60	.00	599923
	277,000	498,294	0					15,592,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
606,532			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117677	0	2219682	668732*	1,550,950	1,440,026	648187
2	102233	0	1943624	606532	1,337,092	1,070,222	493297
3	90372	0	1735556	606532	1,129,024	779,038	382821
4	80614	0	1573014	606532	966,482	574,902	301669
5	72552	0	1440930	606532	834,398	427,871	240155
6	64998	0	1319224	606532	712,692	315,053	191089
7	58498	0	1187331	606532	580,799	221,337	149552
8	52649	0	1068593	606532	462,061	151,797	117039
9	47385	0	961723	606532	355,191	100,594	91597
10	42647	0	865557	606532	259,025	63,241	71685
11	38382	0	778995	606532	172,463	36,298	56101
12	34544	0	701119	606532	94,587	17,162	43907
13	31089	0	631012	606532	24,480	3,829	34361
	833640	0	16426360	7947116	8,479,244	5,201,370	2821460

$/BBLRESV: 23.22 EQUIP VAL: 73,211
$/BBLPROD: 0 WI OIL VAL: 4,937,395 RI OIL VAL: 2,678,268
WI PAYOUT: 4.3 GAS VAL: 263,970 GAS VAL: 143,189
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,096,040 WI TOTAL: 5,274,580 RI TOTAL: 2,821,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 207.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,527,760
LAST YR RI VAL: 2,380,910
LAST YR 8/8 VAL: 6,908,670

LAST YR OIL PROD: 45,425
LAST YR GAS PROD: 77,628
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10084 - YANTA UNIT #1H FULL WI DECIMAL = .805842 #WELLS: 1
RRC#, WELL#.....: 10084 - RRC DIST..: 02 FULL RI DECIMAL = .194158 DEPTH: 10978
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
40	ECLETO CREEK WATERSH	1.000000	12,550

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	12,550	WI TOTAL:	12,550
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 M B: 1.000 De/Dt: 10.0 / 10.0
GAS: 17.0 M B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD: 31

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10145 - WBC UNIT W#1H-2H,5H-19H FULL WI DECIMAL = .818023 #WELLS: 17
RRC#, WELL#.....: 10145 - RRC DIST..: 02 FULL RI DECIMAL = .181977 DEPTH: 10447
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	43,775,290
01	KARNES COUNTY	1.000000	43,775,290
02	KARNES COUNTY ROAD &	1.000000	43,775,290
03	KARNES COUNTY HOSPIT	1.000000	43,775,290
33	FALLS CITY ISD (KARN	1.000000	43,775,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	200,524	493,098	0	69.10	2.35	3.66	.00	11334697
2	155,539	390,561	0	70.39	2.35	3.65	.00	8956035
3	127,086	323,415	0	71.69	2.34	3.64	.00	7452840
4	107,449	276,004	0	73.02	2.34	3.64	.00	6418148
5	93,076	240,730	0	74.39	2.33	3.63	.00	5663929
6	82,098	213,459	0	75.76	2.33	3.62	.00	5087894
7	73,439	191,743	0	75.76	2.33	3.62	.00	4551266
8	66,095	172,569	0	75.76	2.33	3.62	.00	4096133
9	59,486	155,312	0	75.76	2.33	3.62	.00	3686551
10	53,537	139,781	0	75.76	2.33	3.62	.00	3317871
11	48,183	125,803	0	75.76	2.33	3.62	.00	2986065
12	43,365	113,223	0	75.76	2.33	3.62	.00	2687477
13	39,029	101,901	0	75.76	2.33	3.62	.00	2418761
14	35,126	91,711	0	75.76	2.33	3.62	.00	2176878
15	31,613	82,540	0	75.76	2.33	3.62	.00	1959166
16	28,452	74,286	0	75.76	2.33	3.62	.00	1763268
17	25,607	66,857	0	75.76	2.33	3.62	.00	1586953
	1,269,704	3,252,993	0					76,143,932

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,594,029			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	947909	0	12282606	1594029	10,688,577	9,967,098	2669218
2	750797	0	9706832	1594029	8,112,803	6,578,428	1849988
3	619073	0	8071913	1594029	6,477,884	4,567,621	1349226
4	528320	0	6946468	1594029	5,352,439	3,281,795	1018174
5	458830	0	6122759	1594029	4,528,730	2,414,537	786887
6	406851	0	5494745	1594029	3,900,716	1,808,450	618967
7	365461	0	4916727	1594029	3,322,698	1,339,546	485919
8	328915	0	4425048	1594029	2,831,019	992,442	383612
9	296024	0	3982575	1594029	2,388,546	728,125	302858
10	266422	0	3584293	1594029	1,990,264	527,579	239099
11	239780	0	3225845	1594029	1,631,816	376,134	188760
12	215802	0	2903279	1594029	1,309,250	262,426	149020
13	194223	0	2612984	1594029	1,018,955	177,593	117652
14	174801	0	2351679	1594029	757,650	114,829	92879
15	157321	0	2116487	1594029	522,458	68,855	73325
16	141589	0	1904857	1594029	310,828	35,621	57889
17	127429	0	1714382	1594029	120,353	11,993	45703
	6219547	0	82363479	2709849355	264,986	33,253,072	10429176

$/BBLRESV: 29.60 EQUIP VAL: 93,084
$/BBLPROD: 0 WI OIL VAL: 30,742,000 RI OIL VAL: 9,641,627
WI PAYOUT: 4.6 GAS VAL: 2,511,039 GAS VAL: 787,538
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,775,290 WI TOTAL: 33,346,120 RI TOTAL: 10,429,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 636.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,544.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 41 VAL: 218,620
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,052,450
LAST YR RI VAL: 8,320,110
LAST YR 8/8 VAL: 36,372,560

LAST YR OIL PROD: 286,628
LAST YR GAS PROD: 510,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10157 - MORRIS UNIT W#1H-3H FULL WI DECIMAL = .813292 #WELLS: 3
RRC#, WELL#.....: 10157 - RRC DIST..: 02 FULL RI DECIMAL = .186708 DEPTH: 10515
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	437,520
01	KARNES COUNTY	1.000000	437,520
02	KARNES COUNTY ROAD &	1.000000	437,520
03	KARNES COUNTY HOSPIT	1.000000	437,520
30	KARNES CITY ISD (KAR	1.000000	437,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,037	6,197	0	69.10	3.95	3.95	.00	339270
2	4,535	3,717	0	70.39	3.95	3.95	.00	259618
3	3,633	2,661	0	71.69	3.94	3.94	.00	211822
	14,205	12,575	0					810,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19908	0	359178	187501	171,677	158,040	76231
2	11941	0	271559	187501	84,058	65,577	49261
3	8527	0	220349	187501	32,848	21,717	34163
	40376	0	851086	562503	288,583	245,334	159655

$/BBLRESV: 20.23 EQUIP VAL: 32,524
$/BBLPROD: 0 WI OIL VAL: 233,695 RI OIL VAL: 152,081
WI PAYOUT: 2.7 GAS VAL: 11,639 GAS VAL: 7,574
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 437,520 WI TOTAL: 277,860 RI TOTAL: 159,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
187,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 24.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 467,180
LAST YR RI VAL: 248,680
LAST YR 8/8 VAL: 715,860

LAST YR OIL PROD: 8,730
LAST YR GAS PROD: 11,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10184 - CLEMONS UNIT W#1H-6H,15H-16H FULL WI DECIMAL = .809489 #WELLS: 8
RRC#, WELL#.....: 10184 - 1-3,15 RRC DIST..: 02 FULL RI DECIMAL = .190511 DEPTH: 10184
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,999,520
01	KARNES COUNTY	1.000000	8,999,520
02	KARNES COUNTY ROAD &	1.000000	8,999,520
03	KARNES COUNTY HOSPIT	1.000000	8,999,520
30	KARNES CITY ISD (KAR	1.000000	8,999,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,844	117,376	0	69.10	2.08	3.49	.00	2284637
2	34,933	96,898	0	70.39	2.07	3.48	.00	1990480
3	30,214	82,514	0	71.69	2.07	3.48	.00	1753387
4	26,392	71,852	0	73.02	2.07	3.47	.00	1560002
5	23,251	63,632	0	74.39	2.07	3.47	.00	1400126
6	20,641	57,102	0	75.76	2.07	3.47	.00	1265848
7	18,446	51,392	0	75.76	2.07	3.47	.00	1131236
8	16,583	46,253	0	75.76	2.07	3.47	.00	1016984
9	14,925	41,628	0	75.76	2.07	3.47	.00	915304
10	13,433	37,465	0	75.76	2.07	3.47	.00	823804
11	12,090	33,719	0	75.76	2.07	3.47	.00	741442
12	10,881	30,347	0	75.76	2.07	3.47	.00	667298
13	9,793	27,312	0	75.76	2.07	3.47	.00	600574
14	8,814	24,581	0	75.76	2.07	3.47	.00	540535
15	7,933	22,123	0	75.76	2.07	3.47	.00	486506
16	7,140	19,911	0	75.76	2.07	3.47	.00	437874
17	6,426	17,920	0	75.76	2.07	3.47	.00	394087
	302,739	842,025	0					18,010,124

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
419,695			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197630	0	2482267	479695*	2,002,572	1,843,508	569237
2	162366	0	2152846	419695	1,733,151	1,352,118	420919
3	138264	0	1891651	419695	1,471,956	973,169	315637
4	120398	0	1680400	419695	1,260,705	706,360	239343
5	106624	0	1506750	419695	1,087,055	516,155	183323
6	95683	0	1361531	419695	941,836	378,985	141539
7	86115	0	1217351	419695	797,656	272,009	108198
8	77503	0	1094487	419695	674,792	195,008	83147
9	69754	0	985058	419695	565,363	138,464	63959
10	62778	0	886582	419695	466,887	96,902	49202
11	56501	0	797943	419695	378,248	66,530	37848
12	50851	0	718149	419695	298,454	44,487	29115
13	45765	0	646339	419695	226,644	28,630	22396
14	41189	0	581724	419695	162,029	17,345	17228
15	37070	0	523576	419695	103,881	9,424	13253
16	33364	0	471238	419695	51,543	3,962	10195
17	30028	0	424115	419695	4,420	288	7842
	1411883	0	19422007	7194815	12,227,192	6,643,344	2312381

$/BBLRESV: 25.14 EQUIP VAL: 43,804
$/BBLPROD: 0 WI OIL VAL: 6,160,399 RI OIL VAL: 2,144,280
WI PAYOUT: 4.2 GAS VAL: 482,938 GAS VAL: 168,099
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,999,520 WI TOTAL: 6,687,140 RI TOTAL: 2,312,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.4 D B: .500 De/Dt: 15.0 / 10.0
GAS: 358.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,477,420
LAST YR RI VAL: 2,788,900
LAST YR 8/8 VAL: 11,266,320

LAST YR OIL PROD: 48,211
LAST YR GAS PROD: 167,258
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 10378 - KORTH UNIT W#1H-9H,10H-13H FULL WI DECIMAL = .782974 #WELLS: 13
RRC#, WELL#.....: 10378 - RRC DIST..: 02 FULL RI DECIMAL = .217026 DEPTH: 11341
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,489,480
01	KARNES COUNTY	1.000000	21,489,480
02	KARNES COUNTY ROAD &	1.000000	21,489,480
03	KARNES COUNTY HOSPIT	1.000000	21,489,480
30	KARNES CITY ISD (KAR	1.000000	21,489,480
40	ECLETO CREEK WATERSH	.850000	18,266,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	102,567	320,662	0	69.10	2.31	3.87	.00	5549234
2	78,328	248,729	0	70.39	2.30	3.86	.00	4316933
3	61,776	203,228	0	71.69	2.30	3.85	.00	3467574
4	49,968	171,826	0	73.02	2.29	3.85	.00	2856809
5	41,250	148,842	0	74.39	2.29	3.84	.00	2402624
6	34,630	131,289	0	75.76	2.28	3.83	.00	2054186
7	29,485	117,440	0	75.76	2.28	3.83	.00	1748994
8	25,407	105,696	0	75.76	2.28	3.83	.00	1507095
9	22,120	95,126	0	75.76	2.28	3.83	.00	1312117
10	19,432	85,613	0	75.76	2.28	3.83	.00	1152670
11	17,206	77,052	0	75.76	2.28	3.83	.00	1020627
12	15,342	69,347	0	75.76	2.28	3.83	.00	910058
13	13,764	62,412	0	75.76	2.28	3.83	.00	816454
14	12,388	56,171	0	75.76	2.28	3.83	.00	734833
15	11,149	50,554	0	75.76	2.28	3.83	.00	661338
	534,812	1,943,987	0					30,511,546

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	579972	0	6129206	692684	5,436,522	5,069,557	1692855
2	447921	0	4764854	692684	4,072,170	3,302,000	1154256
3	365981	0	3833555	692684	3,140,871	2,214,659	815046
4	308086	0	3164895	692684	2,472,211	1,515,812	591347
5	266875	0	2669499	692684	1,976,815	1,053,959	438081
6	234375	0	2288561	692684	1,595,877	739,880	330049
7	209652	0	1958646	692684	1,265,962	510,373	248512
8	188686	0	1695781	692684	1,003,097	351,646	189240
9	169817	0	1481934	692684	789,250	240,595	145373
10	152835	0	1305505	692684	612,821	162,446	112514
11	137552	0	1158179	692684	465,495	107,297	87653
12	123797	0	1033855	692684	341,171	68,384	68675
13	111417	0	927871	692684	235,187	40,991	54079
14	100275	0	835108	692684	142,424	21,586	42694
15	90248	0	751586	692684	58,902	7,763	33706
	3487489	0	33999035	1039026	23,608,775	15,406,948	6004080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
692,684			

$/BBLRESV: 33.02 EQUIP VAL: 78,478
$/BBLPROD: 0 WI OIL VAL: 13,826,549 RI OIL VAL: 5,388,199
WI PAYOUT: 4.2 GAS VAL: 1,580,383 GAS VAL: 615,875
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,489,480 WI TOTAL: 15,485,410 RI TOTAL: 6,004,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 324.5 D B: .500 De/Dt: 25.0 / 10.0
GAS: 1,018.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,458,920
LAST YR RI VAL: 7,508,570
LAST YR 8/8 VAL: 27,967,490

LAST YR OIL PROD: 129,066
LAST YR GAS PROD: 457,161

REMARKS1: CHILD W#'S 10H,12H,13H,14H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10385 - WOLF UNIT W#1H-11H FULL WI DECIMAL = .794188 #WELLS: 11
RRC#, WELL#.....: 10385 - RRC DIST..: 02 FULL RI DECIMAL = .205812 DEPTH: 11422
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	16,801,750
01	KARNES COUNTY	1.000000	16,801,750
02	KARNES COUNTY ROAD &	1.000000	16,801,750
03	KARNES COUNTY HOSPIT	1.000000	16,801,750
30	KARNES CITY ISD (KAR	1.000000	16,801,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,116	130,252	0	69.10	2.35	3.75	.00	3518583
2	56,840	117,227	0	70.39	2.35	3.75	.00	3177520
3	51,047	105,506	0	71.69	2.34	3.75	.00	2906378
4	45,942	94,957	0	73.02	2.34	3.74	.00	2664250
5	41,348	85,465	0	74.39	2.33	3.74	.00	2442825
6	37,213	76,919	0	75.76	2.33	3.73	.00	2239020
7	33,492	69,232	0	75.76	2.33	3.73	.00	2015136
8	30,143	62,312	0	75.76	2.33	3.73	.00	1813634
9	27,129	56,086	0	75.76	2.33	3.73	.00	1632289
10	24,416	50,482	0	75.76	2.33	3.73	.00	1469054
11	21,974	45,437	0	75.76	2.33	3.73	.00	1322125
12	19,777	40,900	0	75.76	2.33	3.73	.00	1189936
13	17,799	36,814	0	75.76	2.33	3.73	.00	1070925
14	16,019	33,135	0	75.76	2.33	3.73	.00	963826
15	14,417	29,823	0	75.76	2.33	3.73	.00	867437
16	12,975	26,848	0	75.76	2.33	3.73	.00	780676
17	11,678	24,166	0	75.76	2.33	3.73	.00	702638
18	10,510	21,753	0	75.76	2.33	3.73	.00	632362
19	9,459	19,582	0	75.76	2.33	3.73	.00	569126
20	8,513	17,627	0	75.76	2.33	3.73	.00	512207
21	7,662	15,866	0	75.76	2.33	3.73	.00	461005
	562,469	1,160,389	0					32,950,952

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
485,802			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	243095	0	3761678	524502*	3,237,176	2,992,770	939957
2	218786	0	3396306	485802	2,910,504	2,299,793	731512
3	196072	0	3102450	485802	2,616,648	1,767,179	575889
4	176468	0	2840718	485802	2,354,916	1,359,329	454176
5	158149	0	2600974	485802	2,115,172	1,043,541	358357
6	142335	0	2381355	485802	1,895,553	799,298	282603
7	128111	0	2143247	485802	1,657,445	597,360	219266
8	115306	0	1928940	485802	1,443,138	444,544	170119
9	103785	0	1736074	485802	1,250,272	329,171	131993
10	93415	0	1562469	485802	1,076,667	242,282	102410
11	84079	0	1406204	485802	920,402	177,021	79453
12	75684	0	1265620	485802	779,818	128,194	61647
13	68123	0	1139048	485802	653,246	91,781	47828
14	61315	0	1025141	485802	539,339	64,769	37109
15	55186	0	922623	485802	436,821	44,836	28791
16	49681	0	830357	485802	344,555	30,224	22338
17	44718	0	747356	485802	261,554	19,611	17333
18	40253	0	672615	485802	186,813	11,971	13448
19	36236	0	605362	485802	119,560	6,548	10434
20	32618	0	544825	485802	59,023	2,762	8095
21	29359	0	490364	485802	4,562	182	6281
	2152774	0	35103726	1024054224	863,184	12,453,166	4299039

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 376.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,796,060
LAST YR RI VAL: 4,110,630
LAST YR 8/8 VAL: 15,906,690

LAST YR OIL PROD: 77,680
LAST YR GAS PROD: 149,005
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 26.17 EQUIP VAL: 49,552
$/BBLPROD: 0 WI OIL VAL: 11,689,451 RI OIL VAL: 4,035,392
WI PAYOUT: 4.7 GAS VAL: 763,703 GAS VAL: 263,643
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,801,750 WI TOTAL: 12,502,710 RI TOTAL: 4,299,040

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 10426 - MATIRAAN UNIT W#1H,2H FULL WI DECIMAL = .786348 #WELLS: 2
RRC#, WELL#.....: 10426 - 1H-2H RRC DIST..: 02 FULL RI DECIMAL = .213652 DEPTH: 8134
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.940000	
01	KARNES COUNTY	.940000	
02	KARNES COUNTY ROAD &	.940000	
03	KARNES COUNTY HOSPIT	.940000	
33	FALLS CITY ISD (KARN	.940000	
40	ECLETO CREEK WATERSH	.940000	
89	WILSON COUNTY	.060000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 94% WILSON 6%
REMARKS2: API 255.32857
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 10461 - COCHRAN UNIT W#1H-3H,5H-8H FULL WI DECIMAL = .760642 #WELLS: 7
RRC#, WELL#.....: 10461 - RRC DIST..: 02 FULL RI DECIMAL = .239358 DEPTH: 9119
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	17,824,460
01	KARNES COUNTY	1.000000	17,824,460
02	KARNES COUNTY ROAD &	1.000000	17,824,460
03	KARNES COUNTY HOSPIT	1.000000	17,824,460
30	KARNES CITY ISD (KAR	1.000000	17,824,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	128,828	105,135	0	69.10	4.14	4.14	.00	6771246
2	92,651	67,684	0	70.39	4.14	4.14	.00	4960682
3	69,837	50,015	0	71.69	4.13	4.13	.00	3808241
4	54,525	39,685	0	73.02	4.12	4.12	.00	3028432
5	43,750	32,899	0	74.39	4.11	4.11	.00	2475557
6	35,882	28,098	0	75.76	4.10	4.10	.00	2067745
7	29,961	24,523	0	75.76	4.10	4.10	.00	1726540
	455,434	348,039	0					24,838,443

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	331076	0	7102322	1533501	5,568,821	5,192,926	2093233
2	213141	0	5173823	1533501	3,640,322	2,951,828	1337593
3	157120	0	3965361	1533501	2,431,860	1,714,728	899262
4	124367	0	3152799	1533501	1,619,298	992,857	627189
5	102850	0	2578407	1533501	1,044,906	557,102	449929
6	87627	0	2155372	1533501	621,871	288,312	329921
7	76478	0	1803018	1533501	269,517	108,655	242098
	1092659	0	25931102	1073450	715,196,595	11,806,408	5979225

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,533,501			

$/BBLRESV: 32.64 EQUIP VAL: 38,839
$/BBLPROD: 0 WI OIL VAL: 11,308,910 RI OIL VAL: 5,727,272
WI PAYOUT: 3.1 GAS VAL: 497,487 GAS VAL: 251,947
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,824,460 WI TOTAL: 11,845,240 RI TOTAL: 5,979,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 421.9 D B: .500 De/Dt: 30.0 / 10.0
GAS: 383.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,698,780
LAST YR RI VAL: 5,392,270
LAST YR 8/8 VAL: 17,091,050

LAST YR OIL PROD: 202,053
LAST YR GAS PROD: 181,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 10475 - RUTTER RANCH UNIT W#1H-8H FULL WI DECIMAL = .786123 #WELLS: 8
RRC#, WELL#.....: 10475 - RRC DIST..: 02 FULL RI DECIMAL = .213877 DEPTH: 9106
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	150,138	115,414	0	69.10	4.02	4.02	.00	8155661
2	98,791	78,642	0	70.39	4.01	4.01	.00	5466620
3	69,937	59,722	0	71.69	4.00	4.00	.00	3941451
4	52,113	48,162	0	73.02	3.99	3.99	.00	2991427
5	40,334	40,361	0	74.39	3.99	3.99	.00	2358720
	411,313	342,301	0					22,913,879

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,660,390
01	KARNES COUNTY	1.000000	15,660,390
02	KARNES COUNTY ROAD &	1.000000	15,660,390
03	KARNES COUNTY HOSPIT	1.000000	15,660,390
30	KARNES CITY ISD (KAR	1.000000	15,660,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	364733	0	8520394	2361001	6,159,393	5,768,826	2180689
2	247907	0	5714527	2361001	3,353,526	2,755,157	1294310
3	187795	0	4129246	2361001	1,768,245	1,274,322	827650
4	151066	0	3142493	2361001	781,492	494,036	557411
5	126598	0	2485318	2361001	124,317	68,938	390122
	1078099	0	23991978	1180500	12,186,973	10,361,279	5250182

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,361,001			

$/BBLRESV: 30.60 EQUIP VAL: 48,937
$/BBLPROD: 0 WI OIL VAL: 9,895,685 RI OIL VAL: 5,014,260
WI PAYOUT: 2.5 GAS VAL: 465,584 GAS VAL: 235,917
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,660,390 WI TOTAL: 10,410,210 RI TOTAL: 5,250,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 518.3 D B: .500 De/Dt: 37.0 / 10.0
GAS: 402.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 64,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,224,520
LAST YR RI VAL: 8,313,260
LAST YR 8/8 VAL: 27,537,780

LAST YR OIL PROD: 210,295
LAST YR GAS PROD: 200,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 10499 - PATTON UNIT W#1H-2H FULL WI DECIMAL = .806047 #WELLS: 2
RRC#, WELL#.....: 10499 - RRC DIST..: 02 FULL RI DECIMAL = .193953 DEPTH: 10452
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,149,330
01	KARNES COUNTY	1.000000	2,149,330
02	KARNES COUNTY ROAD &	1.000000	2,149,330
03	KARNES COUNTY HOSPIT	1.000000	2,149,330
30	KARNES CITY ISD (KAR	1.000000	2,149,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,248	9,347	0	69.10	2.86	2.86	.00	570792
2	9,222	8,415	0	70.39	2.85	2.85	.00	523235
3	8,300	7,571	0	71.69	2.85	2.85	.00	479620
4	7,469	6,813	0	73.02	2.84	2.84	.00	439607
5	6,722	6,133	0	74.39	2.84	2.84	.00	403063
6	6,050	5,520	0	75.76	2.84	2.84	.00	369450
7	5,447	4,966	0	75.76	2.84	2.84	.00	332627
8	4,900	4,470	0	75.76	2.84	2.84	.00	299224
9	4,408	4,022	0	75.76	2.84	2.84	.00	269179
10	3,969	3,619	0	75.76	2.84	2.84	.00	242371
11	3,570	3,258	0	75.76	2.84	2.84	.00	218006
12	3,215	2,932	0	75.76	2.84	2.84	.00	196328
13	2,894	2,640	0	75.76	2.84	2.84	.00	176725
14	2,605	2,374	0	75.76	2.84	2.84	.00	159077
15	2,343	2,137	0	75.76	2.84	2.84	.00	143078
	81,362	74,217	0					4,822,382

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21548	0	592340	145000	447,340	411,808	131769
2	19331	0	542566	145000	397,566	310,161	103160
3	17392	0	497012	145000	352,012	232,729	80767
4	15596	0	455203	145000	310,203	173,804	63225
5	14040	0	417103	145000	272,103	129,200	49516
6	12636	0	382086	145000	237,086	95,401	38768
7	11368	0	343995	145000	198,995	67,859	29832
8	10233	0	309457	145000	164,457	47,526	22937
9	9207	0	278386	145000	133,386	32,668	17636
10	8285	0	250656	145000	105,656	21,928	13572
11	7458	0	225464	145000	80,464	14,153	10434
12	6712	0	203040	145000	58,040	8,651	8031
13	6043	0	182768	145000	37,768	4,771	6179
14	5434	0	164511	145000	19,511	2,088	4754
15	4892	0	147970	145000	2,970	270	3655
	170175	0	4992557	2175000	2,817,557	1,553,017	584235

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000			

$/BBLRESV: 22.87 EQUIP VAL: 12,073
$/BBLPROD: 0 WI OIL VAL: 1,500,081 RI OIL VAL: 564,321
WI PAYOUT: 4.2 GAS VAL: 52,935 GAS VAL: 19,914
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,149,330 WI TOTAL: 1,565,090 RI TOTAL: 584,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.6 D B: .001 De/Dt: 10.0 /
GAS: 27.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,114,490
LAST YR RI VAL: 422,820
LAST YR 8/8 VAL: 1,537,310

LAST YR OIL PROD: 11,789
LAST YR GAS PROD: 9,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10500 - LUCILLE UNIT #1H FULL WI DECIMAL = .823795 #WELLS: 1
RRC#, WELL#.....: 10500 - RRC DIST..: 02 FULL RI DECIMAL = .176205 DEPTH: 9970
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	458,230
01	KARNES COUNTY	1.000000	458,230
02	KARNES COUNTY ROAD &	1.000000	458,230
03	KARNES COUNTY HOSPIT	1.000000	458,230
33	FALLS CITY ISD (KARN	1.000000	458,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,205	1,547	0	69.10	4.10	4.10	.00	125518
2	1,839	1,173	0	70.39	4.09	4.09	.00	106638
3	1,574	944	0	71.69	4.09	4.09	.00	92957
4	1,380	790	0	73.02	4.08	4.08	.00	83012
5	1,224	680	0	74.39	4.07	4.07	.00	75009
6	1,102	595	0	75.76	4.06	4.06	.00	68777
7	992	531	0	75.76	4.06	4.06	.00	61911
8	893	478	0	75.76	4.06	4.06	.00	55733
9	804	430	0	75.76	4.06	4.06	.00	50178
10	724	387	0	75.76	4.06	4.06	.00	45185
11	652	348	0	75.76	4.06	4.06	.00	40692
12	587	313	0	75.76	4.06	4.06	.00	36635
13	528	282	0	75.76	4.06	4.06	.00	32953
14	475	254	0	75.76	4.06	4.06	.00	29645
15	428	229	0	75.76	4.06	4.06	.00	26712
16	385	206	0	75.76	4.06	4.06	.00	24028
17	347	185	0	75.76	4.06	4.06	.00	21657
	16,139	9,372	0					977,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5225	0	130743	21001	109,742	101,026	25855
2	3952	0	110590	21001	89,589	69,893	18691
3	3181	0	96138	21001	75,137	49,676	13887
4	2655	0	85667	21001	64,666	36,232	10577
5	2280	0	77289	21001	56,288	26,726	8156
6	1990	0	70767	21001	49,766	20,025	6383
7	1776	0	63687	21001	42,686	14,556	4910
8	1599	0	57332	21001	36,331	10,499	3777
9	1438	0	51616	21001	30,615	7,498	2907
10	1294	0	46479	21001	25,478	5,288	2237
11	1164	0	41856	21001	20,855	3,668	1722
12	1047	0	37682	21001	16,681	2,486	1325
13	943	0	33896	21001	12,895	1,629	1018
14	850	0	30495	21001	9,494	1,016	783
15	766	0	27478	21001	6,477	587	603
16	689	0	24717	21001	3,716	286	464
17	619	0	22276	21001	1,275	83	357
	31468	0	1008708	357017	651,691	351,174	103652

$/BBLRESV: 25.59 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 340,218 RI OIL VAL: 100,418
WI PAYOUT: 4.3 GAS VAL: 10,955 GAS VAL: 3,234
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 458,230 WI TOTAL: 354,580 RI TOTAL: 103,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,340
LAST YR RI VAL: 4,350
LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD: 1,461
LAST YR GAS PROD: 1,520

REMARKS1: MOST GAS IS LEASE USE/FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10509 - CARAWAY UNIT W#1H FULL WI DECIMAL = .815830 #WELLS: 1
RRC#, WELL#.....: 10509 - RRC DIST..: 02 FULL RI DECIMAL = .184170 DEPTH: 10255
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	269,710
01	KARNES COUNTY	1.000000	269,710
02	KARNES COUNTY ROAD &	1.000000	269,710
03	KARNES COUNTY HOSPIT	1.000000	269,710
30	KARNES CITY ISD (KAR	1.000000	269,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,726	628	0	69.10	2.72	2.72	.00	97301
2	1,553	491	0	70.39	2.72	2.72	.00	89183
3	1,398	402	0	71.69	2.71	2.71	.00	81765
4	1,258	343	0	73.02	2.71	2.71	.00	74941
5	1,132	295	0	74.39	2.70	2.70	.00	68701
6	1,019	261	0	75.76	2.70	2.70	.00	62982
7	917	234	0	75.76	2.70	2.70	.00	56677
8	825	210	0	75.76	2.70	2.70	.00	50991
9	743	189	0	75.76	2.70	2.70	.00	45923
10	669	170	0	75.76	2.70	2.70	.00	41349
	11,240	3,223	0					669,813

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1394	0	98695	40001	58,694	54,032	20598
2	1090	0	90273	40001	50,272	39,220	16102
3	889	0	82654	40001	42,653	28,200	12602
4	758	0	75699	40001	35,698	20,002	9865
5	650	0	69351	40001	29,350	13,936	7725
6	575	0	63557	40001	23,556	9,479	6050
7	515	0	57192	40001	17,191	5,862	4653
8	463	0	51454	40001	11,453	3,310	3578
9	416	0	46339	40001	6,338	1,553	2754
10	374	0	41723	40001	1,722	357	2119
	7124	0	676937	400010	276,927	175,951	86046

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

$/BBLRESV: 18.99 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 174,099 RI OIL VAL: 85,140
WI PAYOUT: 3.9 GAS VAL: 1,852 GAS VAL: 905
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 269,710 WI TOTAL: 183,660 RI TOTAL: 86,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,490
LAST YR RI VAL: 65,600
LAST YR 8/8 VAL: 221,090

LAST YR OIL PROD: 1,929
LAST YR GAS PROD: 887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 10578 - KOPECKI UNIT W#1H-6H FULL WI DECIMAL = .799982 #WELLS: 6
RRC#, WELL#.....: 10578 - 1H-6H RRC DIST..: 02 FULL RI DECIMAL = .200018 DEPTH: 10406
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,794,530
01	KARNES COUNTY	1.000000	3,794,530
02	KARNES COUNTY ROAD &	1.000000	3,794,530
03	KARNES COUNTY HOSPIT	1.000000	3,794,530
33	FALLS CITY ISD (KARN	1.000000	3,794,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,601	17,003	0	69.10	2.59	3.87	.00	1415191
2	21,133	13,188	0	70.39	2.59	3.86	.00	1190015
3	17,996	10,775	0	71.69	2.58	3.85	.00	1032083
4	15,669	9,108	0	73.02	2.58	3.85	.00	915300
5	13,878	7,890	0	74.39	2.57	3.84	.00	825889
6	12,451	6,959	0	75.76	2.57	3.83	.00	754613
7	11,206	6,223	0	75.76	2.57	3.83	.00	679158
8	10,085	5,601	0	75.76	2.57	3.83	.00	611218
9	9,077	5,041	0	75.76	2.57	3.83	.00	550126
10	8,169	4,537	0	75.76	2.57	3.83	.00	495096
	145,265	86,325	0					8,468,689

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35229	0	1450420	524999*	925,421	855,552	340753
2	27325	0	1217340	524999*	692,341	547,067	246302
3	22239	0	1054322	524999*	529,323	357,484	183782
4	18798	0	934098	524999*	409,099	236,144	140302
5	16221	0	842110	524999*	317,111	156,450	108997
6	14307	0	768920	459999	308,921	130,262	85763
7	12794	0	691952	459999	231,953	83,598	66530
8	11515	0	622733	459999	162,734	50,129	51615
9	10364	0	560490	459999	100,491	26,458	40049
10	9328	0	504424	459999	44,425	9,997	31072
	178120	0	8646809	4924990	3,721,819	2,453,141	1295165

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
459,999			

$/BBLRESV: 20.67 EQUIP VAL: 46,228
$/BBLPROD: 0 WI OIL VAL: 2,402,606 RI OIL VAL: 1,268,485
WI PAYOUT: 3.9 GAS VAL: 50,532 GAS VAL: 26,679
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,794,530 WI TOTAL: 2,499,370 RI TOTAL: 1,295,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.1 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 54.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,595,890
LAST YR RI VAL: 1,370,810
LAST YR 8/8 VAL: 4,966,700

LAST YR OIL PROD: 18,829
LAST YR GAS PROD: 17,372
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10603 - FINKHOUSE UNIT 1H FULL WI DECIMAL = .738363 #WELLS: 1
RRC#, WELL#.....: 10603 - RRC DIST..: 02 FULL RI DECIMAL = .261637 DEPTH: 10393
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	907,450
01	KARNES COUNTY	1.000000	907,450
02	KARNES COUNTY ROAD &	1.000000	907,450
03	KARNES COUNTY HOSPIT	1.000000	907,450
33	FALLS CITY ISD (KARN	1.000000	907,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,497	5,340	0	69.10	3.16	3.16	.00	229441
2	4,050	4,544	0	70.39	3.16	3.16	.00	210492
3	3,642	3,956	0	71.69	3.15	3.15	.00	192783
4	3,276	3,504	0	73.02	3.15	3.15	.00	176626
5	2,949	3,141	0	74.39	3.14	3.14	.00	161979
6	2,653	2,827	0	75.76	3.13	3.13	.00	148405
7	2,388	2,544	0	75.76	3.13	3.13	.00	133581
8	2,150	2,290	0	75.76	3.13	3.13	.00	120267
9	1,934	2,061	0	75.76	3.13	3.13	.00	108185
10	1,739	1,855	0	75.76	3.13	3.13	.00	97277
11	1,565	1,670	0	75.76	3.13	3.13	.00	87544
12	1,410	1,503	0	75.76	3.13	3.13	.00	78873
13	1,267	1,353	0	75.76	3.13	3.13	.00	70874
	33,520	36,588	0					1,816,327

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12459	0	241900	73001	168,899	155,484	79246
2	10602	0	221094	73001	148,093	115,534	61905
3	9201	0	201984	73001	128,983	85,276	48337
4	8150	0	184776	73001	111,775	62,627	37794
5	7282	0	169261	73001	96,260	45,706	29590
6	6533	0	154938	73001	81,937	32,971	23150
7	5879	0	139460	73001	66,459	22,663	17811
8	5292	0	125559	73001	52,558	15,188	13706
9	4763	0	112948	73001	39,947	9,784	10537
10	4287	0	101564	73001	28,563	5,928	8099
11	3859	0	91403	73001	18,402	3,236	6229
12	3474	0	82347	73001	9,346	1,393	4796
13	3127	0	74001	73001	1,000	127	3685
	84908	0	1901235	949013	952,222	555,917	344885

$/BBLRESV: 21.46 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 531,090 RI OIL VAL: 329,482
WI PAYOUT: 4.1 GAS VAL: 24,827 GAS VAL: 15,402
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 907,450 WI TOTAL: 562,570 RI TOTAL: 344,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: .001 De/Dt: 10.0 /
GAS: 16.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 516,910
LAST YR RI VAL: 307,040
LAST YR 8/8 VAL: 823,950

LAST YR OIL PROD: 5,135
LAST YR GAS PROD: 6,367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10605 - MUTZ UNIT #1H FULL WI DECIMAL = .768595 #WELLS: 1
RRC#, WELL#.....: 10605 - RRC DIST..: 02 FULL RI DECIMAL = .231405 DEPTH: 10700
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	520,570
01	KARNES COUNTY	1.000000	520,570
02	KARNES COUNTY ROAD &	1.000000	520,570
03	KARNES COUNTY HOSPIT	1.000000	520,570
33	FALLS CITY ISD (KARN	1.000000	520,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,308	10,846	0	69.10	3.65	3.65	.00	228797
2	3,343	7,889	0	70.39	3.64	3.64	.00	180861
3	2,728	6,206	0	71.69	3.63	3.63	.00	150314
4	2,307	5,115	0	73.02	3.63	3.63	.00	129475
5	1,997	4,350	0	74.39	3.62	3.62	.00	114180
6	1,760	3,784	0	75.76	3.61	3.61	.00	102483
	16,443	38,190	0					906,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30427	0	259224	104001	155,223	142,894	72153
2	22071	0	202932	104001	98,931	77,181	48278
3	17315	0	167629	104001	63,628	42,067	34085
4	14271	0	143746	104001	39,745	22,269	24982
5	12103	0	126283	104001	22,282	10,580	18758
6	10499	0	112982	104001	8,981	3,614	14344
	106686	0	1012796	624006	388,790	298,605	212600

$/BBLRESV: 21.14 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 267,150 RI OIL VAL: 190,205
WI PAYOUT: 2.8 GAS VAL: 31,454 GAS VAL: 22,395
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 520,570 WI TOTAL: 307,970 RI TOTAL: 212,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 674,150
LAST YR RI VAL: 363,890
LAST YR 8/8 VAL: 1,038,040

LAST YR OIL PROD: 5,173
LAST YR GAS PROD: 12,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9910608 - ALLMAN UNIT FULL WI DECIMAL = .789928 #WELLS: 16
RRC#, WELL#.....: 10608 - RRC DIST..: 02 FULL RI DECIMAL = .210072 DEPTH: 11285
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	17,261,670
01	KARNES COUNTY	1.000000	17,261,670
02	KARNES COUNTY ROAD &	1.000000	17,261,670
03	KARNES COUNTY HOSPIT	1.000000	17,261,670
30	KARNES CITY ISD (KAR	1.000000	17,261,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	95,196	198,130	0	69.10	2.36	3.89	.00	5196181
2	73,173	153,683	0	70.39	2.36	3.88	.00	4068641
3	58,612	125,568	0	71.69	2.35	3.87	.00	3319194
4	48,376	106,167	0	73.02	2.35	3.87	.00	2790354
5	40,851	91,965	0	74.39	2.35	3.86	.00	2400517
6	35,119	81,119	0	75.76	2.35	3.85	.00	2101695
7	30,634	72,564	0	75.76	2.35	3.85	.00	1833290
8	27,040	65,308	0	75.76	2.35	3.85	.00	1618207
9	24,112	58,777	0	75.76	2.35	3.85	.00	1442981
10	21,684	52,899	0	75.76	2.35	3.85	.00	1297678
11	19,516	47,609	0	75.76	2.35	3.85	.00	1167934
12	17,564	42,848	0	75.76	2.35	3.85	.00	1051117
13	15,808	38,563	0	75.76	2.35	3.85	.00	946029
14	14,227	34,707	0	75.76	2.35	3.85	.00	851414
	521,912	1,169,907	0					30,085,232

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	369360	0	5565541	987178*	4,578,363	4,214,703	1427216
2	286500	0	4355141	870989	3,484,152	2,718,161	953949
3	233096	0	3552290	870989	2,681,301	1,772,715	665083
4	197081	0	2987435	870989	2,116,446	1,185,823	478162
5	170717	0	2571234	870989	1,700,245	807,311	351747
6	150584	0	2252279	870989	1,381,290	555,818	263345
7	134703	0	1967993	870989	1,097,004	374,089	196867
8	121233	0	1739440	870989	868,451	250,974	148834
9	109110	0	1552091	870989	681,102	166,809	113548
10	98198	0	1395876	870989	524,887	108,940	87286
11	88378	0	1256312	870989	385,323	67,775	67143
12	79540	0	1130657	870989	259,668	38,706	51649
13	71586	0	1017615	870989	146,626	18,522	39730
14	64428	0	915842	870989	44,853	4,801	30562
	2174514	0	32259746	1231003519	949,711	12,285,147	4875121

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
870,989			

$/BBLRESV: 27.79 EQUIP VAL: 101,419
$/BBLPROD: 0 WI OIL VAL: 11,457,042 RI OIL VAL: 4,546,504
WI PAYOUT: 3.8 GAS VAL: 828,093 GAS VAL: 328,612
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,261,670 WI TOTAL: 12,386,550 RI TOTAL: 4,875,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 301.6 D B: .700 De/Dt: 25.0 / 10.0
GAS: 629.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 41 VAL: 205,760
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,886,370
LAST YR RI VAL: 5,415,230
LAST YR 8/8 VAL: 20,301,600

LAST YR OIL PROD: 125,860
LAST YR GAS PROD: 252,245
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: W#13H & 15H CHILD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10611 - BRAZIL UNIT W#6H FULL WI DECIMAL = .794953 #WELLS: 1
RRC#, WELL#.....: 10611 - RRC DIST..: 02 FULL RI DECIMAL = .205047 DEPTH: 10810
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	12,430
01	KARNES COUNTY	.990000	12,430
02	KARNES COUNTY ROAD &	.990000	12,430
03	KARNES COUNTY HOSPIT	.990000	12,430
30	KARNES CITY ISD (KAR	.630000	7,910
33	FALLS CITY ISD (KARN	.360000	4,520
90	ATASCOSA COUNTY	.010000	130

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,110
LAST YR RI VAL: 267,590
LAST YR 8/8 VAL: 759,700

LAST YR OIL PROD: 4,475
LAST YR GAS PROD: 1,460

REMARKS1: KARNES 99% ATASCOSA 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10616 - PAWELEK UNIT W#1H FULL WI DECIMAL = .792385 #WELLS: 1
RRC#, WELL#.....: 10616 - RRC DIST..: 02 FULL RI DECIMAL = .207615 DEPTH: 10739
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,915	11,959	0	69.10	3.72	3.72	.00	159607
2	2,210	8,608	0	70.39	3.72	3.72	.00	123265
3	1,782	6,729	0	71.69	3.71	3.71	.00	101228
4	1,493	5,525	0	73.02	3.70	3.70	.00	86385
5	1,283	4,686	0	74.39	3.69	3.69	.00	75627
	9,683	37,507	0					546,112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	327,870
01	KARNES COUNTY	1.000000	327,870
02	KARNES COUNTY ROAD &	1.000000	327,870
03	KARNES COUNTY HOSPIT	1.000000	327,870
33	FALLS CITY ISD (KARN	1.000000	327,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35251	0	194858	83501	111,357	102,512	47201
2	25374	0	148639	83501	65,138	50,817	30773
3	19782	0	121010	83501	37,509	24,799	21413
4	16198	0	102583	83501	19,082	10,692	15515
5	13701	0	89328	83501	5,827	2,766	11547
	110306	0	656418	417505	238,913	191,586	126449

$/BBLRESV: 20.77 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 159,391 RI OIL VAL: 105,200
WI PAYOUT: 2.7 GAS VAL: 32,194 GAS VAL: 21,249
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 327,870 WI TOTAL: 201,420 RI TOTAL: 126,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,350
LAST YR RI VAL: 192,950
LAST YR 8/8 VAL: 449,300

LAST YR OIL PROD: 3,877
LAST YR GAS PROD: 15,361

REMARKS1:
REMARKS2: API 255.33102 P#759982
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10648 - SCHNEIDER UT W1-9,12,16,18-19H FULL WI DECIMAL = .790067 #WELLS: 21
RRC#, WELL#.....: 10648 - RRC DIST..: 02 FULL RI DECIMAL = .209933 DEPTH: 11400
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	43,967,350
01	KARNES COUNTY	1.000000	43,967,350
02	KARNES COUNTY ROAD &	1.000000	43,967,350
03	KARNES COUNTY HOSPIT	1.000000	43,967,350
30	KARNES CITY ISD (KAR	1.000000	43,967,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	220,939	569,895	0	69.10	3.75	3.75	.00	12061862
2	162,524	437,427	0	70.39	3.75	3.75	.00	9038417
3	128,626	355,072	0	71.69	3.74	3.74	.00	7285364
4	106,453	298,867	0	73.02	3.73	3.73	.00	6141347
5	90,815	258,050	0	74.39	3.73	3.73	.00	5337478
6	79,186	227,053	0	75.76	3.72	3.72	.00	4739716
7	70,201	202,708	0	75.76	3.72	3.72	.00	4201914
8	63,049	182,437	0	75.76	3.72	3.72	.00	3773828
9	56,744	164,193	0	75.76	3.72	3.72	.00	3396439
10	51,070	147,774	0	75.76	3.72	3.72	.00	3056819
11	45,963	132,997	0	75.76	3.72	3.72	.00	2751137
12	41,367	119,697	0	75.76	3.72	3.72	.00	2476042
13	37,230	107,727	0	75.76	3.72	3.72	.00	2228419
	1,154,167	3,203,897	0					66,488,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1688457	0	13750319	2291001	11,459,318	10,732,682	3437082
2	1295987	0	10334404	2291001	8,043,403	6,608,219	2286054
3	1049185	0	8334549	2291001	6,043,548	4,355,404	1631554
4	880746	0	7022093	2291001	4,731,092	2,990,854	1216497
5	760460	0	6097938	2291001	3,806,937	2,111,060	934858
6	667320	0	5407036	2291001	3,116,035	1,515,733	733581
7	595769	0	4797683	2291001	2,506,682	1,069,601	576027
8	536191	0	4310019	2291001	2,019,018	755,698	457935
9	482571	0	3879010	2291001	1,588,009	521,391	364728
10	434315	0	3491134	2291001	1,200,133	345,650	290493
11	390885	0	3142022	2291001	851,021	215,002	231372
12	351795	0	2827837	2291001	536,836	118,968	184273
13	316615	0	2545034	2291001	254,033	49,384	146768
	9450296	0	75939078	29783013	46,065	31,389,646	12491222

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,291,001			

$/BBLRESV: 30.14 EQUIP VAL: 86,522
$/BBLPROD: 0 WI OIL VAL: 27,483,330 RI OIL VAL: 10,936,739
WI PAYOUT: 4.3 GAS VAL: 3,906,284 GAS VAL: 1,554,470
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,967,350 WI TOTAL: 31,476,140 RI TOTAL: 12,491,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 727.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 1,822.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,651,700
LAST YR RI VAL: 13,407,440
LAST YR 8/8 VAL: 50,059,140

LAST YR OIL PROD: 347,323
LAST YR GAS PROD: 824,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10668 - HUBBERT UNIT #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 10668 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 9869
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.884000	116,210
01	KARNES COUNTY	.884000	116,210
02	KARNES COUNTY ROAD &	.884000	116,210
03	KARNES COUNTY HOSPIT	.884000	116,210
33	FALLS CITY ISD (KARN	.884000	116,210
85	FALLS CITY ISD (WILS	.116000	15,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,623	1,726	0	69.10	1.57	1.57	.00	89719
2	1,179	1,553	0	70.39	1.57	1.57	.00	66392
3	926	1,398	0	71.69	1.57	1.57	.00	53108
4	763	1,258	0	73.02	1.56	1.56	.00	44571
	4,491	5,935	0					253,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2168	0	91887	43001	48,886	45,003	21238
2	1951	0	68343	43001	25,342	19,770	13501
3	1756	0	54864	43001	11,863	7,843	9263
4	1570	0	46141	43001	3,140	1,759	6658
	7445	0	261235	172004	89,231	74,375	50660

$/BBLRESV: 20.11 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 72,255 RI OIL VAL: 49,216
WI PAYOUT: 2.6 GAS VAL: 2,120 GAS VAL: 1,444
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 131,460 WI TOTAL: 80,800 RI TOTAL: 50,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,980
LAST YR RI VAL: 25,870
LAST YR 8/8 VAL: 61,850

LAST YR OIL PROD: 2,000
LAST YR GAS PROD: 1,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 765308 - BODDEN UNIT #1H FULL WI DECIMAL = .812829 #WELLS: 1
RRC#, WELL#.....: 10673 - RRC DIST..: 02 FULL RI DECIMAL = .187171 DEPTH: 9766
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	547,430
01	KARNES COUNTY	1.000000	547,430
02	KARNES COUNTY ROAD &	1.000000	547,430
03	KARNES COUNTY HOSPIT	1.000000	547,430
30	KARNES CITY ISD (KAR	.090000	49,270
33	FALLS CITY ISD (KARN	.910000	498,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,525	2,841	0	69.10	3.34	3.34	.00	197987
2	3,173	1,912	0	70.39	3.34	3.34	.00	181543
3	2,856	1,444	0	71.69	3.33	3.33	.00	166424
4	2,570	1,158	0	73.02	3.33	3.33	.00	152537
5	2,313	968	0	74.39	3.32	3.32	.00	139859
6	2,082	831	0	75.76	3.32	3.32	.00	128209
7	1,874	726	0	75.76	3.32	3.32	.00	115401
8	1,687	648	0	75.76	3.32	3.32	.00	103885
9	1,518	583	0	75.76	3.32	3.32	.00	93478
10	1,366	525	0	75.76	3.32	3.32	.00	84118
	22,964	11,636	0					1,363,441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7713	0	205700	83001	122,699	112,953	43791
2	5191	0	186734	83001	103,733	80,928	33976
3	3909	0	170333	83001	87,332	57,738	26490
4	3134	0	155671	83001	72,670	40,716	20692
5	2612	0	142471	83001	59,470	28,238	16186
6	2243	0	130452	83001	47,451	19,094	12667
7	1959	0	117360	83001	34,359	11,717	9740
8	1749	0	105634	83001	22,633	6,541	7493
9	1573	0	95051	83001	12,050	2,951	5762
10	1417	0	85535	83001	2,534	526	4432
	31500	0	1394941	830010	564,931	361,402	181229

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 18.92 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 353,241 RI OIL VAL: 177,136
WI PAYOUT: 3.7 GAS VAL: 8,161 GAS VAL: 4,092
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 547,430 WI TOTAL: 366,200 RI TOTAL: 181,230

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,000
LAST YR RI VAL: 171,830
LAST YR 8/8 VAL: 543,830

LAST YR OIL PROD: 4,013
LAST YR GAS PROD: 2,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 10674 - VOSS UNIT W#1H-5H FULL WI DECIMAL = .833114 #WELLS: 5
RRC#, WELL#.....: 10674 - RRC DIST..: 02 FULL RI DECIMAL = .166886 DEPTH: 8874
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,524,360
01	KARNES COUNTY	1.000000	14,524,360
02	KARNES COUNTY ROAD &	1.000000	14,524,360
03	KARNES COUNTY HOSPIT	1.000000	14,524,360
33	FALLS CITY ISD (KARN	1.000000	14,524,360
40	ECLETO CREEK WATERSH	1.000000	14,524,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	106,661	87,654	0	69.10	2.69	4.26	.00	6140279
2	72,034	73,859	0	70.39	2.68	4.25	.00	4224282
3	51,915	63,819	0	71.69	2.68	4.24	.00	3100672
4	39,190	56,185	0	73.02	2.67	4.24	.00	2384084
5	30,632	50,186	0	74.39	2.67	4.24	.00	1898429
6	24,602	45,167	0	75.76	2.66	4.23	.00	1552797
7	20,192	40,650	0	75.76	2.66	4.23	.00	1274453
8	16,870	36,585	0	75.76	2.66	4.23	.00	1064779
	362,096	454,105	0					21,639,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	196439	0	6336718	1028441	5,308,277	4,949,969	1210367
2	164908	0	4389190	1028441	3,360,749	2,725,131	738244
3	142492	0	3243164	1028441	2,214,723	1,561,623	480162
4	124979	0	2509063	1028441	1,480,622	907,829	327038
5	111634	0	2010063	1028441	981,622	523,362	230572
6	100094	0	1652891	1028441	624,450	289,507	166814
7	90084	0	1364537	1028441	336,096	135,497	121179
8	81075	0	1145854	1028441	117,413	41,160	89499
	1011705	0	22651480	822752814	423,952	11,134,078	3363875

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,028,441			

$/BBLRESV: 35.26 EQUIP VAL: 26,421
$/BBLPROD: 0 WI OIL VAL: 10,636,786 RI OIL VAL: 3,213,631
WI PAYOUT: 3.2 GAS VAL: 497,281 GAS VAL: 150,241
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,524,360 WI TOTAL: 11,160,490 RI TOTAL: 3,363,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 362.5 D B: .500 De/Dt: 35.0 / 10.0
GAS: 264.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,050,520
LAST YR RI VAL: 2,792,510
LAST YR 8/8 VAL: 11,843,030

LAST YR OIL PROD: 136,044
LAST YR GAS PROD: 91,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 10677 - COOPER UNIT #1H-5H,7H FULL WI DECIMAL = .771082 #WELLS: 6
RRC#, WELL#.....: 10677 - RRC DIST..: 02 FULL RI DECIMAL = .228918 DEPTH: 11789
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,227,710
01	KARNES COUNTY	1.000000	4,227,710
02	KARNES COUNTY ROAD &	1.000000	4,227,710
03	KARNES COUNTY HOSPIT	1.000000	4,227,710
30	KARNES CITY ISD (KAR	1.000000	4,227,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,657	50,865	0	69.10	2.68	3.96	.00	1793304
2	21,167	38,223	0	70.39	2.67	3.96	.00	1148870
3	15,476	30,630	0	71.69	2.67	3.95	.00	855496
4	12,207	25,560	0	73.02	2.66	3.94	.00	687308
5	10,078	21,930	0	74.39	2.66	3.93	.00	578082
6	8,584	19,205	0	75.76	2.65	3.92	.00	501453
7	7,474	17,084	0	75.76	2.65	3.92	.00	436610
8	6,620	15,376	0	75.76	2.65	3.92	.00	386722
	115,263	218,873	0					6,387,845

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105113	0	1898417	494556*	1,403,861	1,309,100	541821
2	78693	0	1227563	494556*	733,007	594,373	308684
3	63061	0	918557	404556	514,001	362,427	202995
4	52426	0	739734	404556	335,178	205,511	143566
5	44980	0	623062	404556	218,506	116,499	106108
6	39243	0	540696	404556	136,140	63,117	80798
7	34909	0	471519	404556	66,963	26,996	61850
8	31419	0	418141	404556	13,585	4,763	48136
	449844	0	6837689	3416448	3,421,241	2,682,786	1493958

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
404,556			

$/BBLRESV: 28.20 EQUIP VAL: 50,966
$/BBLPROD: 0 WI OIL VAL: 2,506,288 RI OIL VAL: 1,395,672
WI PAYOUT: 3.2 GAS VAL: 176,495 GAS VAL: 98,285
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,227,710 WI TOTAL: 2,733,750 RI TOTAL: 1,493,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.0 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 165.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,312,940
LAST YR RI VAL: 2,548,100
LAST YR 8/8 VAL: 8,861,040

LAST YR OIL PROD: 59,344
LAST YR GAS PROD: 79,170
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10678 - NOVAK UNIT W#1H-6H FULL WI DECIMAL = .754828 #WELLS: 6
RRC#, WELL#.....: 10678 - RRC DIST..: 02 FULL RI DECIMAL = .245172 DEPTH: 11086
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,335,430
01	KARNES COUNTY	1.000000	6,335,430
02	KARNES COUNTY ROAD &	1.000000	6,335,430
03	KARNES COUNTY HOSPIT	1.000000	6,335,430
30	KARNES CITY ISD (KAR	1.000000	6,335,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,322	66,161	0	69.10	3.16	4.20	.00	1633712
2	26,936	59,547	0	70.39	3.16	4.19	.00	1431173
3	23,629	53,591	0	71.69	3.15	4.18	.00	1278651
4	21,045	48,232	0	73.02	3.15	4.17	.00	1159949
5	18,941	43,411	0	74.39	3.14	4.17	.00	1063568
6	17,047	39,072	0	75.76	3.13	4.17	.00	974846
7	15,342	35,166	0	75.76	3.13	4.17	.00	877344
8	13,808	31,652	0	75.76	3.13	4.17	.00	789621
9	12,427	28,485	0	75.76	3.13	4.17	.00	710648
10	11,184	25,639	0	75.76	3.13	4.17	.00	639566
11	10,066	23,079	0	75.76	3.13	4.17	.00	575632
12	9,059	20,774	0	75.76	3.13	4.17	.00	518046
13	8,153	18,697	0	75.76	3.13	4.17	.00	466236
	218,959	493,506	0					12,118,992

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157811	0	1791523	502121	1,289,402	1,186,985	553558
2	142035	0	1573208	502121	1,071,087	835,609	415647
3	127424	0	1406075	502121	903,954	597,641	317576
4	114682	0	1274631	502121	772,510	432,829	245939
5	102891	0	1166459	502121	664,338	315,441	192329
6	92312	0	1067158	502121	565,037	227,365	150359
7	83084	0	960428	502121	458,307	156,288	115663
8	74781	0	864402	502121	362,281	104,696	88972
9	67299	0	777947	502121	275,826	67,552	68438
10	60575	0	700141	502121	198,020	41,099	52644
11	54527	0	630159	502121	128,038	22,521	40498
12	49081	0	567127	502121	65,006	9,689	31152
13	44174	0	510410	502121	8,289	1,047	23963
	1170676	0	13289668	6527573	6,762,095	3,998,762	2296738

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
502,121			

$/BBLRESV: 22.06 EQUIP VAL: 39,933
$/BBLPROD: 0 WI OIL VAL: 3,646,511 RI OIL VAL: 2,094,418
WI PAYOUT: 4.0 GAS VAL: 352,247 GAS VAL: 202,317
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,335,430 WI TOTAL: 4,038,690 RI TOTAL: 2,296,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.2 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 191.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,503,660
LAST YR RI VAL: 1,848,140
LAST YR 8/8 VAL: 5,351,800

LAST YR OIL PROD: 40,474
LAST YR GAS PROD: 78,485

REMARKS1: W#'S 3H-6H COMP 1.7.17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 761448 - MCCARTNEY UN #1H-6H,7HA,8H-12H FULL WI DECIMAL = .797364 #WELLS: 12
RRC#, WELL#.....: 10681 - RRC DIST..: 02 FULL RI DECIMAL = .202636 DEPTH: 11527
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	30,034,210
01	KARNES COUNTY	1.000000	30,034,210
02	KARNES COUNTY ROAD &	1.000000	30,034,210
03	KARNES COUNTY HOSPIT	1.000000	30,034,210
30	KARNES CITY ISD (KAR	1.000000	30,034,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	243,124	365,643	0	69.10	2.29	3.61	.00	13395610
2	133,477	200,742	0	70.39	2.28	3.61	.00	7491590
3	92,495	139,107	0	71.69	2.28	3.60	.00	5287294
4	70,851	106,558	0	73.02	2.28	3.60	.00	4125195
5	57,441	86,388	0	74.39	2.28	3.59	.00	3407165
6	48,306	72,652	0	75.76	2.28	3.58	.00	2918083
7	41,683	62,693	0	75.76	2.28	3.58	.00	2517999
8	36,660	55,135	0	75.76	2.28	3.58	.00	2214568
9	32,717	49,203	0	75.76	2.28	3.58	.00	1976378
	756,754	1,138,121	0					43,333,882

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	667651	0	14063261	2060612*	12,002,649	11,192,470	3438907
2	364947	0	7856537	2060612*	5,795,925	4,699,742	1684795
3	252895	0	5540189	2060612*	3,479,577	2,453,485	1041476
4	193721	0	4318916	2060612*	2,258,304	1,384,656	711872
5	157053	0	3564218	2060612*	1,503,606	801,662	515000
6	132081	0	3050164	1960612	1,089,552	505,138	386363
7	113975	0	2631974	1960612	671,362	270,660	292453
8	100235	0	2314803	1960612	354,191	124,165	225618
9	89451	0	2065829	1960612	105,217	32,074	176627
	2072009	0	45405891	1814550827	260,383	21,464,052	8473111

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,960,612			

$/BBLRESV: 33.95 EQUIP VAL: 97,078
$/BBLPROD: 0 WI OIL VAL: 20,484,561 RI OIL VAL: 8,086,449
WI PAYOUT: 3.1 GAS VAL: 979,469 GAS VAL: 386,653
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,034,210 WI TOTAL: 21,561,110 RI TOTAL: 8,473,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,020.0 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 1,534.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,439,060
LAST YR RI VAL: 2,974,020
LAST YR 8/8 VAL: 11,413,080

LAST YR OIL PROD: 512,432
LAST YR GAS PROD: 646,998
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 761374 - CLAPTON UNIT W#1H-5H FULL WI DECIMAL = .797030 #WELLS: 5
RRC#, WELL#.....: 10685 - RRC DIST..: 02 FULL RI DECIMAL = .202970 DEPTH: 10464
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,311,070
01	KARNES COUNTY	1.000000	15,311,070
02	KARNES COUNTY ROAD &	1.000000	15,311,070
03	KARNES COUNTY HOSPIT	1.000000	15,311,070
30	KARNES CITY ISD (KAR	1.000000	15,311,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	92,017	261,072	0	69.10	3.83	3.83	.00	5067815
2	64,813	208,945	0	70.39	3.82	3.82	.00	3636200
3	50,078	174,208	0	71.69	3.82	3.82	.00	2861411
4	40,816	149,389	0	73.02	3.81	3.81	.00	2375456
5	34,450	130,771	0	74.39	3.81	3.81	.00	2042577
6	29,803	116,281	0	75.76	3.80	3.80	.00	1799594
7	26,262	104,653	0	75.76	3.80	3.80	.00	1585778
8	23,476	94,188	0	75.76	3.80	3.80	.00	1417551
9	21,128	84,769	0	75.76	3.80	3.80	.00	1275772
10	19,015	76,292	0	75.76	3.80	3.80	.00	1148183
	401,858	1,400,568	0					23,210,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	796955	0	5864770	1275001	4,589,769	4,279,960	1398807
2	636165	0	4272365	1275001	2,997,364	2,430,473	893861
3	530403	0	3391814	1275001	2,116,813	1,492,586	622481
4	453647	0	2829103	1275001	1,554,102	952,882	455449
5	397110	0	2439687	1275001	1,164,686	620,964	344521
6	352182	0	2151776	1275001	876,775	406,491	266548
7	316964	0	1902742	1275001	627,741	253,074	206757
8	285269	0	1702820	1275001	427,819	149,976	162306
9	256741	0	1532513	1275001	257,512	78,500	128136
10	231067	0	1379250	1275001	104,249	27,634	101159
	4256503	0	27466840	12750010	14,716,830	10,692,540	4580025

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,275,001			

$/BBLRESV: 28.21 EQUIP VAL: 38,523
$/BBLPROD: 0 WI OIL VAL: 9,035,528 RI OIL VAL: 3,870,263
WI PAYOUT: 3.7 GAS VAL: 1,657,002 GAS VAL: 709,757
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,311,070 WI TOTAL: 10,731,050 RI TOTAL: 4,580,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 312.6 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 812.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,899,030
LAST YR RI VAL: 3,206,680
LAST YR 8/8 VAL: 12,105,710

LAST YR OIL PROD: 159,857
LAST YR GAS PROD: 370,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10705 - DUPONT UNIT W#1H-2H FULL WI DECIMAL = .775817 #WELLS: 2
RRC#, WELL#.....: 10705 - RRC DIST..: 02 FULL RI DECIMAL = .224183 DEPTH: 11766
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 85722 EOR.....:
ALT RRC#: 10705 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.350000	1,150,110
01	KARNES COUNTY	.350000	1,150,110
02	KARNES COUNTY ROAD &	.350000	1,150,110
03	KARNES COUNTY HOSPIT	.350000	1,150,110
30	KARNES CITY ISD (KAR	.350000	1,150,110
82	NIXON-SMILEY ISD (GO	.650000	2,135,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,618	28,884	0	69.10	5.03	5.03	.00	622829
2	10,572	26,284	0	70.39	5.02	5.02	.00	577334
3	9,621	23,918	0	71.69	5.01	5.01	.00	535104
4	8,755	21,765	0	73.02	5.01	5.01	.00	495972
5	7,967	19,806	0	74.39	5.00	5.00	.00	459800
6	7,250	18,023	0	75.76	4.99	4.99	.00	426125
7	6,598	16,401	0	75.76	4.99	4.99	.00	387803
8	6,004	14,925	0	75.76	4.99	4.99	.00	352890
9	5,464	13,582	0	75.76	4.99	4.99	.00	321151
10	4,972	12,360	0	75.76	4.99	4.99	.00	292234
11	4,525	11,248	0	75.76	4.99	4.99	.00	265961
12	4,118	10,236	0	75.76	4.99	4.99	.00	242039
13	3,747	9,315	0	75.76	4.99	4.99	.00	220233
14	3,410	8,477	0	75.76	4.99	4.99	.00	200426
15	3,103	7,714	0	75.76	4.99	4.99	.00	182382
16	2,824	7,020	0	75.76	4.99	4.99	.00	165983
17	2,570	6,388	0	75.76	4.99	4.99	.00	151054
18	2,339	5,813	0	75.76	4.99	4.99	.00	137477
19	2,128	5,290	0	75.76	4.99	4.99	.00	125075
20	1,936	4,814	0	75.76	4.99	4.99	.00	113790
21	1,762	4,381	0	75.76	4.99	4.99	.00	103563
	111,283	276,644	0					6,379,225

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112716	0	735545	119501	616,044	567,112	196499
2	102366	0	679700	119501	560,199	437,039	155196
3	92966	0	628070	119501	508,569	336,236	122571
4	84597	0	580569	119501	461,068	258,331	96838
5	76829	0	536629	119501	417,128	198,061	76503
6	69773	0	495898	119501	376,397	151,459	60424
7	63494	0	451297	119501	331,796	113,146	47000
8	57780	0	410670	119501	291,169	84,144	36555
9	52580	0	373731	119501	254,230	62,264	28433
10	47850	0	340084	119501	220,583	45,782	22114
11	43545	0	309506	119501	190,005	33,420	17201
12	39627	0	281666	119501	162,165	24,172	13380
13	36061	0	256294	119501	136,793	17,280	10405
14	32817	0	233243	119501	113,742	12,176	8094
15	29863	0	212245	119501	92,744	8,414	6295
16	27177	0	193160	119501	73,659	5,663	4896
17	24730	0	175784	119501	56,283	3,666	3809
18	22504	0	159981	119501	40,480	2,235	2963
19	20479	0	145554	119501	26,053	1,219	2303
20	18637	0	132427	119501	12,926	513	1791
21	16960	0	120523	119501	1,022	35	1393
	1073351	0	7452576	2509521	4,943,055	2,362,367	914663

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.4 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 83.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680,670
LAST YR RI VAL: 297,680
LAST YR 8/8 VAL: 978,350

LAST YR OIL PROD: 12,898
LAST YR GAS PROD: 34,789

REMARKS1: GONZ 65% KARNES 35%
REMARKS2: API 255.33212 COMP 8.29.13
MC1:
MC2:

$/BBLRESV:	23.42	EQUIP VAL:	9,009		
$/BBLPROD:	0	WI OIL VAL:	2,022,127	RI OIL VAL:	782,929
WI PAYOUT:	4.5	GAS VAL:	340,238	GAS VAL:	131,733
RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,286,030	WI TOTAL:	2,371,370	RI TOTAL:	914,660

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 763615 - FLEETWOOD UNIT W#1H-8H,13H-23H FULL WI DECIMAL = .797414 #WELLS: 20
RRC#, WELL#.....: 10710 - RRC DIST..: 02 FULL RI DECIMAL = .202586 DEPTH: 12019
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	35,428,680
01	KARNES COUNTY	1.000000	35,428,680
02	KARNES COUNTY ROAD &	1.000000	35,428,680
03	KARNES COUNTY HOSPIT	1.000000	35,428,680
30	KARNES CITY ISD (KAR	1.000000	35,428,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	189,828	341,261	0	69.10	2.39	3.95	.00	10459771
2	135,180	243,021	0	70.39	2.39	3.95	.00	7587650
3	105,062	188,877	0	71.69	2.38	3.94	.00	6006038
4	85,948	154,513	0	73.02	2.38	3.93	.00	5004509
5	72,729	130,753	0	74.39	2.37	3.92	.00	4314257
6	63,041	113,335	0	75.76	2.37	3.91	.00	3808438
7	55,634	100,015	0	75.76	2.37	3.91	.00	3360966
8	49,784	89,498	0	75.76	2.37	3.91	.00	3007555
9	44,806	80,548	0	75.76	2.37	3.91	.00	2706824
10	40,325	72,493	0	75.76	2.37	3.91	.00	2436117
11	36,293	65,244	0	75.76	2.37	3.91	.00	2192536
12	32,664	58,720	0	75.76	2.37	3.91	.00	1973300
13	29,398	52,848	0	75.76	2.37	3.91	.00	1775994
14	26,458	47,563	0	75.76	2.37	3.91	.00	1598383
15	23,812	42,807	0	75.76	2.37	3.91	.00	1438533
	990,962	1,781,496	0					57,670,871

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	650382	0	11110153	1470754*	9,639,399	8,988,740	2744608
2	463154	0	8050804	1470754*	6,580,050	5,335,565	1743487
3	358459	0	6364497	1389904	4,974,593	3,507,635	1208287
4	293242	0	5297751	1389904	3,907,847	2,396,057	881518
5	247106	0	4561363	1389904	3,171,459	1,690,895	665374
6	214189	0	4022627	1389904	2,632,723	1,220,583	514313
7	189015	0	3549981	1389904	2,160,077	870,835	398149
8	169140	0	3176695	1389904	1,786,791	626,378	312522
9	152225	0	2859049	1389904	1,469,145	447,854	246734
10	137002	0	2573119	1389904	1,183,215	313,646	194789
11	123303	0	2315839	1389904	925,935	213,428	153783
12	110973	0	2084273	1389904	694,369	139,179	121406
13	99876	0	1875870	1389904	485,966	84,699	95851
14	89888	0	1688271	1389904	298,367	45,221	75668
15	80900	0	1519433	1389904	129,529	17,071	59738
	3378854	0	61049725	2101026	40,039,465	25,897,786	9416227

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,389,904			

$/BBLRESV: 30.96 EQUIP VAL: 114,698
$/BBLPROD: 0 WI OIL VAL: 24,464,447 RI OIL VAL: 8,895,077
WI PAYOUT: 4.3 GAS VAL: 1,433,313 GAS VAL: 521,141
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,428,680 WI TOTAL: 26,012,460 RI TOTAL: 9,416,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 639.7 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 1,150.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 41 VAL: 244,340
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,640,390
LAST YR RI VAL: 11,779,550
LAST YR 8/8 VAL: 47,419,940

LAST YR OIL PROD: 292,392
LAST YR GAS PROD: 599,353
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CHILD W15H,17H,19H,20H,22H,23H
REMARKS2: API 255.33188 P#763615
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10720 - LITTLEPAGE UNIT W#1H-4H FULL WI DECIMAL = .780207 #WELLS: 4
RRC#, WELL#.....: 10720 - RRC DIST..: 02 FULL RI DECIMAL = .219793 DEPTH: 11137
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,666,300
01	KARNES COUNTY	1.000000	8,666,300
02	KARNES COUNTY ROAD &	1.000000	8,666,300
03	KARNES COUNTY HOSPIT	1.000000	8,666,300
30	KARNES CITY ISD (KAR	.900000	7,799,670
33	FALLS CITY ISD (KARN	.100000	866,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,948	53,397	0	69.10	3.33	4.34	.00	2369338
2	35,536	43,180	0	70.39	3.33	4.34	.00	1951593
3	29,836	36,253	0	71.69	3.33	4.33	.00	1668818
4	25,712	31,242	0	73.02	3.32	4.32	.00	1464831
5	22,591	27,450	0	74.39	3.31	4.31	.00	1311173
6	20,147	24,480	0	75.76	3.31	4.31	.00	1190859
7	18,132	22,032	0	75.76	3.31	4.31	.00	1071755
8	16,319	19,829	0	75.76	3.31	4.31	.00	964591
9	14,687	17,846	0	75.76	3.31	4.31	.00	868126
10	13,218	16,061	0	75.76	3.31	4.31	.00	781296
11	11,896	14,455	0	75.76	3.31	4.31	.00	703154
12	10,706	13,010	0	75.76	3.31	4.31	.00	632815
13	9,635	11,709	0	75.76	3.31	4.31	.00	569510
	272,363	330,944	0					15,547,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138730	0	2508068	614391*	1,893,677	1,773,599	675817
2	112185	0	2063778	587391	1,476,387	1,212,955	491987
3	94189	0	1763007	587391	1,175,616	847,231	371768
4	80926	0	1545757	587391	958,366	605,850	288381
5	70889	0	1382062	587391	794,671	440,669	228116
6	63219	0	1254078	587391	666,687	324,296	183133
7	56897	0	1128652	587391	541,261	230,956	145856
8	51208	0	1015799	587391	428,408	160,349	116167
9	46087	0	914213	587391	326,822	107,306	92522
10	41477	0	822773	587391	235,382	67,792	73689
11	37330	0	740484	587391	153,093	38,677	58691
12	33598	0	666413	587391	79,022	17,512	46741
13	30238	0	599748	587391	12,357	2,402	37227
	856973	0	16404832	7663083	8,741,749	5,829,594	2810095

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
587,391			

$/BBLRESV: 26.00 EQUIP VAL: 26,622
$/BBLPROD: 0 WI OIL VAL: 5,525,056 RI OIL VAL: 2,663,296
WI PAYOUT: 4.4 GAS VAL: 304,532 GAS VAL: 146,797
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,666,300 WI TOTAL: 5,856,210 RI TOTAL: 2,810,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.8 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 165.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,066,210
LAST YR RI VAL: 1,682,590
LAST YR 8/8 VAL: 5,748,800

LAST YR OIL PROD: 50,562
LAST YR GAS PROD: 58,939
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 48 - BETTY W#1H FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 10727 - 1H RRC DIST..: 02 FULL RI DECIMAL = .229167 DEPTH: 8987
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33352 P#769977
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 766841 - REDING UNIT W#1H-4H FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 10730 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11124
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,261,970
01	KARNES COUNTY	1.000000	2,261,970
02	KARNES COUNTY ROAD &	1.000000	2,261,970
03	KARNES COUNTY HOSPIT	1.000000	2,261,970
30	KARNES CITY ISD (KAR	1.000000	2,261,970
40	ECLETO CREEK WATERSH	1.000000	2,261,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,435	25,283	0	69.10	2.02	3.22	.00	797967
2	10,962	22,754	0	70.39	2.02	3.21	.00	617292
3	8,838	20,478	0	71.69	2.02	3.20	.00	506877
4	7,408	18,431	0	73.02	2.01	3.20	.00	432746
5	6,374	16,589	0	74.39	2.01	3.19	.00	379329
6	5,595	14,929	0	75.76	2.00	3.19	.00	339102
7	4,986	13,436	0	75.76	2.00	3.19	.00	302191
8	4,487	12,094	0	75.76	2.00	3.19	.00	271948
9	4,038	10,885	0	75.76	2.00	3.19	.00	244735
10	3,634	9,794	0	75.76	2.00	3.19	.00	220249
11	3,271	8,817	0	75.76	2.00	3.19	.00	198249
	74,028	173,490	0					4,310,685

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40857	0	838824	204488	634,336	583,951	199483
2	36770	0	654062	204488	449,574	350,735	133484
3	33092	0	539969	204488	335,481	221,800	94432
4	29637	0	462383	204488	257,895	144,496	69257
5	26675	0	406004	204488	201,516	95,684	52008
6	23886	0	362988	204488	158,500	63,779	39763
7	21498	0	323689	204488	119,201	40,649	30317
8	19350	0	291298	204488	86,810	25,088	23320
9	17416	0	262151	204488	57,663	14,122	17937
10	15670	0	235919	204488	31,431	6,523	13797
11	14107	0	212356	204488	7,868	1,383	10614
	278958	0	4589643	2249368	2,340,275	1,548,210	684412

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,488			

$/BBLRESV: 24.55 EQUIP VAL: 29,351
$/BBLPROD: 0 WI OIL VAL: 1,454,110 RI OIL VAL: 642,813
WI PAYOUT: 3.6 GAS VAL: 94,099 GAS VAL: 41,598
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,261,970 WI TOTAL: 1,577,560 RI TOTAL: 684,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.5 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 73.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,429,930
LAST YR RI VAL: 570,370
LAST YR 8/8 VAL: 2,000,300

LAST YR OIL PROD: 18,050
LAST YR GAS PROD: 25,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 769812 - ALLEN UNIT #1H FULL WI DECIMAL = .816787 #WELLS: 1
RRC#, WELL#.....: 10732 - 1H RRC DIST..: 02 FULL RI DECIMAL = .183213 DEPTH: 9505
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,067,890
01	KARNES COUNTY	1.000000	1,067,890
02	KARNES COUNTY ROAD &	1.000000	1,067,890
03	KARNES COUNTY HOSPIT	1.000000	1,067,890
33	FALLS CITY ISD (KARN	1.000000	1,067,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,771	12,022	0	69.10	2.98	2.98	.00	269275
2	4,294	10,232	0	70.39	2.98	2.98	.00	246878
3	3,865	8,907	0	71.69	2.97	2.97	.00	226317
4	3,479	7,887	0	73.02	2.97	2.97	.00	207494
5	3,131	7,077	0	74.39	2.96	2.96	.00	190242
6	2,818	6,369	0	75.76	2.95	2.95	.00	174377
7	2,536	5,732	0	75.76	2.95	2.95	.00	156927
8	2,282	5,159	0	75.76	2.95	2.95	.00	141210
9	2,054	4,643	0	75.76	2.95	2.95	.00	127101
10	1,849	4,179	0	75.76	2.95	2.95	.00	114416
11	1,664	3,761	0	75.76	2.95	2.95	.00	102968
12	1,498	3,385	0	75.76	2.95	2.95	.00	92696
13	1,348	3,047	0	75.76	2.95	2.95	.00	83414
14	1,213	2,742	0	75.76	2.95	2.95	.00	75060
15	1,092	2,468	0	75.76	2.95	2.95	.00	67573
	37,894	87,610	0					2,275,948

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29262	0	298537	69501	229,036	210,844	61909
2	24905	0	271783	69501	202,282	157,810	48171
3	21607	0	247924	69501	178,423	117,963	37558
4	19133	0	226627	69501	157,126	88,036	29343
5	17110	0	207352	69501	137,851	65,454	22947
6	15346	0	189723	69501	120,222	48,376	17944
7	13811	0	170738	69501	101,237	34,523	13803
8	12431	0	153641	69501	84,140	24,316	10616
9	11187	0	138288	69501	68,787	16,847	8167
10	10069	0	124485	69501	54,984	11,412	6283
11	9062	0	112030	69501	42,529	7,481	4833
12	8156	0	100852	69501	31,351	4,674	3719
13	7342	0	90756	69501	21,255	2,685	2860
14	6607	0	81667	69501	12,166	1,303	2200
15	5947	0	73520	69501	4,019	365	1693
	211975	0	2487923	1042515	1,445,408	792,089	272046

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,501			

$/BBLRESV: 23.41 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 724,601 RI OIL VAL: 248,867
WI PAYOUT: 4.2 GAS VAL: 67,487 GAS VAL: 23,179
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,067,890 WI TOTAL: 795,840 RI TOTAL: 272,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 754,890
LAST YR RI VAL: 255,820
LAST YR 8/8 VAL: 1,010,710

LAST YR OIL PROD: 5,808
LAST YR GAS PROD: 8,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 62 - SPLITTER W#1H,2H FULL WI DECIMAL = .791666 #WELLS: 2
RRC#, WELL#.....: 10734 - 1H,2H RRC DIST..: 02 FULL RI DECIMAL = .208334 DEPTH: 10973
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,007,310
01	KARNES COUNTY	1.000000	3,007,310
02	KARNES COUNTY ROAD &	1.000000	3,007,310
03	KARNES COUNTY HOSPIT	1.000000	3,007,310
30	KARNES CITY ISD (KAR	1.000000	3,007,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,057	34,951	0	69.10	3.56	3.56	.00	1042496
2	13,199	19,848	0	70.39	3.56	3.56	.00	735519
3	9,681	14,039	0	71.69	3.55	3.55	.00	549441
4	7,405	10,915	0	73.02	3.54	3.54	.00	428064
5	5,848	8,955	0	74.39	3.54	3.54	.00	344401
6	4,736	7,602	0	75.76	3.54	3.54	.00	284049
7	3,912	6,613	0	75.76	3.54	3.54	.00	234628
8	3,283	5,858	0	75.76	3.54	3.54	.00	196903
9	2,796	5,262	0	75.76	3.54	3.54	.00	167695
10	2,410	4,736	0	75.76	3.54	3.54	.00	144544
	72,327	118,779	0					4,127,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98503	0	1140999	145001	995,998	924,764	279996
2	55938	0	791457	145001	646,456	517,430	168887
3	39455	0	588896	145001	443,895	306,292	109273
4	30589	0	458653	145001	313,652	186,573	74006
5	25096	0	369497	145001	224,496	115,119	51842
6	21305	0	305354	145001	160,353	70,885	37255
7	18533	0	253161	145001	108,160	41,219	26858
8	16417	0	213320	145001	68,319	22,444	19679
9	14747	0	182442	145001	37,441	10,603	14636
10	13273	0	157817	145001	12,816	3,129	11009
	333856	0	4461596	1450010	3,011,586	2,198,458	793441

*** PARAMETERS ***

MO SHIFT: 1 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,001			

$/BBLRESV: 35.52 EQUIP VAL: 15,409
$/BBLPROD: 0 WI OIL VAL: 2,033,950 RI OIL VAL: 734,069
WI PAYOUT: 3.4 GAS VAL: 164,506 GAS VAL: 59,372
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,007,310 WI TOTAL: 2,213,870 RI TOTAL: 793,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.8 D B: .500 De/Dt: 33.0 / 10.0
GAS: 143.5 D B: 1.060 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,742,070
LAST YR RI VAL: 642,600
LAST YR 8/8 VAL: 2,384,670

LAST YR OIL PROD: 24,444
LAST YR GAS PROD: 36,695

REMARKS1:
REMARKS2: API 255.33253 P#765516
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 68 - MOY UNIT W#1H FULL WI DECIMAL = .815532 #WELLS: 1
RRC#, WELL#.....: 10744 - 1H RRC DIST..: 02 FULL RI DECIMAL = .184468 DEPTH: 11015
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	564,940
01	KARNES COUNTY	1.000000	564,940
02	KARNES COUNTY ROAD &	1.000000	564,940
03	KARNES COUNTY HOSPIT	1.000000	564,940
33	FALLS CITY ISD (KARN	1.000000	564,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,185	6,264	0	69.10	2.90	2.90	.00	235838
2	3,488	5,222	0	70.39	2.89	2.89	.00	200230
3	2,992	4,480	0	71.69	2.89	2.89	.00	174929
4	2,618	3,921	0	73.02	2.88	2.88	.00	155902
5	2,327	3,487	0	74.39	2.88	2.88	.00	141173
6	2,094	3,138	0	75.76	2.87	2.87	.00	129377
7	1,885	2,824	0	75.76	2.87	2.87	.00	116464
8	1,697	2,542	0	75.76	2.87	2.87	.00	104849
	21,286	31,878	0					1,258,762

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14815	0	250653	100001	150,652	138,686	52415
2	12308	0	212538	100001	112,537	87,796	37988
3	10559	0	185488	100001	85,487	56,518	28336
4	9209	0	165111	100001	65,110	36,480	21557
5	8190	0	149363	100001	49,362	23,438	16668
6	7345	0	136722	100001	36,721	14,777	13040
7	6610	0	123074	100001	23,073	7,869	10033
8	5950	0	110799	100001	10,798	3,121	7720
	74986	0	1333748	800008	533,740	368,685	187757

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 20.04 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 347,956 RI OIL VAL: 177,201
WI PAYOUT: 3.4 GAS VAL: 20,728 GAS VAL: 10,556
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 564,940 WI TOTAL: 377,180 RI TOTAL: 187,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 725,830
LAST YR RI VAL: 244,040
LAST YR 8/8 VAL: 969,870

LAST YR OIL PROD: 4,884
LAST YR GAS PROD: 8,212

REMARKS1:
REMARKS2: API 255.33237 P#765090
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 771701 - PRESLEY UNIT W#1H-14H,16H FULL WI DECIMAL = .789702 #WELLS: 15
RRC#, WELL#.....: 10745 - RRC DIST..: 02 FULL RI DECIMAL = .210298 DEPTH: 12160
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 85868 EOR.....:
ALT RRC#: 10745 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.970000	11,956,010
01	KARNES COUNTY	.970000	11,956,010
02	KARNES COUNTY ROAD &	.970000	11,956,010
03	KARNES COUNTY HOSPIT	.970000	11,956,010
30	KARNES CITY ISD (KAR	.970000	11,956,010
82	NIXON-SMILEY ISD (GO	.030000	369,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	76,774	188,371	0	69.10	2.39	3.94	.00	4189435
2	55,271	141,557	0	70.39	2.39	3.94	.00	3072356
3	43,213	113,439	0	71.69	2.38	3.93	.00	2446449
4	35,485	94,661	0	73.02	2.38	3.92	.00	2046208
5	30,104	81,225	0	74.39	2.37	3.91	.00	1768488
6	26,144	71,133	0	75.76	2.37	3.90	.00	1564139
7	23,106	63,276	0	75.76	2.37	3.90	.00	1382382
8	20,699	56,948	0	75.76	2.37	3.90	.00	1238376
9	18,629	51,253	0	75.76	2.37	3.90	.00	1114533
10	16,766	46,128	0	75.76	2.37	3.90	.00	1003073
11	15,089	41,515	0	75.76	2.37	3.90	.00	902742
12	13,580	37,364	0	75.76	2.37	3.90	.00	812462
	374,860	986,870	0					21,540,643

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	355529	0	4544964	1086328*	3,458,636	3,211,274	1185886
2	267173	0	3339529	1086328*	2,253,201	1,803,484	758537
3	213208	0	2659657	1086328*	1,573,329	1,085,612	525480
4	177914	0	2224122	1086328*	1,137,794	676,805	381951
5	152020	0	1920508	1086328*	834,180	427,759	286700
6	133132	0	1697271	811328	885,943	391,640	220160
7	118427	0	1500809	811328	689,481	262,754	169333
8	106584	0	1344960	811328	533,632	175,309	131982
9	95925	0	1210458	811328	399,130	113,038	103291
10	86333	0	1089406	811328	278,078	67,892	80837
11	77699	0	980441	811328	169,113	35,593	63260
12	69930	0	882392	811328	71,064	12,894	49509
	1853874	0	23394517	1111093612	283,581	8,264,054	3956926

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
811,328			

$/BBLRESV: 25.70 EQUIP VAL: 104,826
$/BBLPROD: 0 WI OIL VAL: 7,609,177 RI OIL VAL: 3,643,363
WI PAYOUT: 4.0 GAS VAL: 654,868 GAS VAL: 313,559
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,325,790 WI TOTAL: 8,368,870 RI TOTAL: 3,956,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 256.7 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 611.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 41 VAL: 192,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,020,630
LAST YR RI VAL: 5,949,470
LAST YR 8/8 VAL: 21,970,100

LAST YR OIL PROD: 113,661
LAST YR GAS PROD: 284,107
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: KARNES 97% GONZ 3%
REMARKS2: API 255.33414 P#771701
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 72 - LIGHTFOOT UNIT W#1H-9H,11-13H FULL WI DECIMAL = .796033 #WELLS: 14
RRC#, WELL#.....: 10761 - RRC DIST..: 02 FULL RI DECIMAL = .203967 DEPTH: 12115
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7644 EOR.....:
ALT RRC#: 10761 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	14,198,470
01	KARNES COUNTY	.990000	14,198,470
02	KARNES COUNTY ROAD &	.990000	14,198,470
03	KARNES COUNTY HOSPIT	.990000	14,198,470
30	KARNES CITY ISD (KAR	.990000	14,198,470
81	YORKTOWN ISD (DEWITT	.010000	143,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86,167	164,502	0	69.10	2.19	3.60	.00	4739692
2	62,030	118,425	0	70.39	2.19	3.59	.00	3475712
3	48,499	92,590	0	71.69	2.19	3.58	.00	2767722
4	39,825	76,033	0	73.02	2.18	3.57	.00	2314881
5	33,788	64,507	0	74.39	2.18	3.57	.00	2000820
6	29,341	56,020	0	75.76	2.17	3.56	.00	1769481
7	25,933	49,508	0	75.76	2.17	3.56	.00	1563953
8	23,232	44,356	0	75.76	2.17	3.56	.00	1401063
9	20,909	39,920	0	75.76	2.17	3.56	.00	1260969
10	18,818	35,928	0	75.76	2.17	3.56	.00	1134866
11	16,936	32,335	0	75.76	2.17	3.56	.00	1021367
12	15,242	29,102	0	75.76	2.17	3.56	.00	919206
	420,720	803,226	0					24,369,732

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	286778	0	5026470	940628*	4,085,842	3,793,622	1245111
2	206452	0	3682164	896428	2,785,736	2,229,731	792459
3	161413	0	2929135	896428	2,032,707	1,402,589	547716
4	131944	0	2446825	896428	1,550,397	922,238	397624
5	111942	0	2112762	896428	1,216,334	623,724	298379
6	96768	0	1866249	896428	969,821	428,719	229061
7	85520	0	1649473	896428	753,045	286,978	176048
8	76620	0	1477683	896428	581,255	190,953	137140
9	68957	0	1329926	896428	433,498	122,771	107329
10	62062	0	1196928	896428	300,500	73,368	83997
11	55855	0	1077222	896428	180,794	38,052	65735
12	50271	0	969477	896428	73,049	13,254	51445
	1394582	0	25764314	10801336	14,962,978	10,125,999	4132044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
896,428			

$/BBLRESV: 28.60 EQUIP VAL: 83,861
$/BBLPROD: 0 WI OIL VAL: 9,577,889 RI OIL VAL: 3,908,381
WI PAYOUT: 3.8 GAS VAL: 548,100 GAS VAL: 223,659
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,341,890 WI TOTAL: 10,209,850 RI TOTAL: 4,132,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 288.1 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 550.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,269,860
LAST YR RI VAL: 4,677,480
LAST YR 8/8 VAL: 17,947,340

LAST YR OIL PROD: 113,951
LAST YR GAS PROD: 239,836
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33243 P#765082
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 73 - YOUNG UNIT W#1H FULL WI DECIMAL = .751206 #WELLS: 1
RRC#, WELL#.....: 10762 - 1H RRC DIST..: 02 FULL RI DECIMAL = .248794 DEPTH: 11209
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 85864 EOR.....:
ALT RRC#: 10762 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.740000	970,080
01	KARNES COUNTY	.740000	970,080
02	KARNES COUNTY ROAD &	.740000	970,080
03	KARNES COUNTY HOSPIT	.740000	970,080
30	KARNES CITY ISD (KAR	.740000	970,080
82	NIXON-SMILEY ISD (GO	.260000	340,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,353	2,437	0	69.10	2.91	2.91	.00	433590
2	6,685	1,370	0	70.39	2.90	2.90	.00	353485
3	5,572	957	0	71.69	2.90	2.90	.00	300074
4	4,779	734	0	73.02	2.89	2.89	.00	262143
5	4,180	596	0	74.39	2.89	2.89	.00	233588
6	3,718	501	0	75.76	2.88	2.88	.00	211596
7	3,346	433	0	75.76	2.88	2.88	.00	190425
8	3,011	381	0	75.76	2.88	2.88	.00	171360
9	2,710	339	0	75.76	2.88	2.88	.00	154230
	42,354	7,748	0					2,310,491

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5327	0	438917	144001	294,916	277,434	137358
2	2985	0	356470	144001	212,469	176,880	99604
3	2085	0	302159	144001	158,158	116,518	75382
4	1594	0	263737	144001	119,736	78,064	58748
5	1294	0	234882	144001	90,881	52,435	46715
6	1084	0	212680	144001	68,679	35,067	37766
7	937	0	191362	144001	47,361	21,400	30340
8	824	0	172184	144001	28,183	11,270	24375
9	733	0	154963	144001	10,962	3,879	19587
	16863	0	2327354	1296009	1,031,345	772,947	529875

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 24.12 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 767,346 RI OIL VAL: 526,036
WI PAYOUT: 4.0 GAS VAL: 5,600 GAS VAL: 3,839
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,310,920 WI TOTAL: 781,040 RI TOTAL: 529,880

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,657,970
LAST YR RI VAL: 873,280
LAST YR 8/8 VAL: 2,531,250

LAST YR OIL PROD: 11,042
LAST YR GAS PROD: 13,436

REMARKS1: KARNES & GONZALES
REMARKS2: 255.33371 P#770302
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 76 - RINGO UNIT W#1H-10H FULL WI DECIMAL = .810810 #WELLS: 10
RRC#, WELL#.....: 10768 - RRC DIST..: 02 FULL RI DECIMAL = .189190 DEPTH: 9250
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	33,787,240
01	KARNES COUNTY	1.000000	33,787,240
02	KARNES COUNTY ROAD &	1.000000	33,787,240
03	KARNES COUNTY HOSPIT	1.000000	33,787,240
30	KARNES CITY ISD (KAR	1.000000	33,787,240
40	ECLETO CREEK WATERSH	1.000000	33,787,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	179,186	189,464	0	69.10	2.45	3.99	.00	10039249
2	136,845	114,868	0	70.39	2.44	3.98	.00	7810143
3	107,924	82,584	0	71.69	2.44	3.97	.00	6273295
4	87,297	64,478	0	73.02	2.43	3.96	.00	5168449
5	72,068	52,880	0	74.39	2.43	3.96	.00	4346865
6	60,502	44,811	0	75.76	2.42	3.96	.00	3716454
7	51,515	38,873	0	75.76	2.42	3.96	.00	3164410
8	44,392	34,323	0	75.76	2.42	3.96	.00	2726866
9	38,649	30,722	0	75.76	2.42	3.96	.00	2374091
10	33,951	27,650	0	75.76	2.42	3.96	.00	2085507
11	30,065	24,885	0	75.76	2.42	3.96	.00	1846802
12	26,806	22,397	0	75.76	2.42	3.96	.00	1646611
13	24,053	20,157	0	75.76	2.42	3.96	.00	1477503
14	21,648	18,141	0	75.76	2.42	3.96	.00	1329771
15	19,483	16,327	0	75.76	2.42	3.96	.00	1196782
	934,384	782,560	0					55,202,798

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	376367	0	10415616	1234981*	9,180,635	8,560,942	2327917
2	227252	0	8037395	1234981*	6,802,414	5,515,873	1568269
3	163382	0	6436677	1234981*	5,201,696	3,667,768	1099602
4	127039	0	5295488	1234981*	4,060,507	2,489,660	792921
5	104188	0	4451053	1158981	3,292,072	1,755,201	584414
6	87926	0	3804380	1158981	2,645,399	1,226,460	438151
7	76275	0	3240685	1158981	2,081,704	839,239	327488
8	67347	0	2794213	1158981	1,635,232	573,247	247775
9	60281	0	2434372	1158981	1,275,391	388,790	189438
10	54254	0	2139761	1158981	980,780	259,985	146118
11	48828	0	1895630	1158981	736,649	169,798	113578
12	43947	0	1690558	1158981	531,577	106,550	88864
13	39551	0	1517054	1158981	358,073	62,408	69956
14	35596	0	1365367	1158981	206,386	31,280	55227
15	32036	0	1228818	1158981	69,837	9,204	43600
	1544269	0	56747067	1768871539	058,352	25,656,405	8093318

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,158,981			

$/BBLRESV: 32.94 EQUIP VAL: 37,554
$/BBLPROD: 0 WI OIL VAL: 24,958,192 RI OIL VAL: 7,873,066
WI PAYOUT: 4.1 GAS VAL: 698,188 GAS VAL: 220,243
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,787,240 WI TOTAL: 25,693,930 RI TOTAL: 8,093,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 566.9 D B: .500 De/Dt: 25.0 / 10.0
GAS: 725.0 D B: .990 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 80,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,778,260
LAST YR RI VAL: 7,223,940
LAST YR 8/8 VAL: 31,002,200

LAST YR OIL PROD: 263,722
LAST YR GAS PROD: 244,055
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33370 P#770672
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 77 - EARP UNIT W#1H-7H FULL WI DECIMAL = .808552 #WELLS: 7
RRC#, WELL#.....: 10769 - 1H RRC DIST..: 02 FULL RI DECIMAL = .191448 DEPTH: 9199
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,287,480
01	KARNES COUNTY	1.000000	15,287,480
02	KARNES COUNTY ROAD &	1.000000	15,287,480
03	KARNES COUNTY HOSPIT	1.000000	15,287,480
30	KARNES CITY ISD (KAR	1.000000	15,287,480
40	ECLETO CREEK WATERSH	1.000000	15,287,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94,336	98,380	0	69.10	2.30	3.76	.00	5270641
2	68,491	88,542	0	70.39	2.29	3.76	.00	3898095
3	52,757	79,691	0	71.69	2.29	3.75	.00	3058064
4	42,321	71,721	0	73.02	2.28	3.75	.00	2498652
5	34,969	64,550	0	74.39	2.28	3.75	.00	2103322
6	29,556	58,098	0	75.76	2.28	3.74	.00	1810479
7	25,425	52,291	0	75.76	2.28	3.74	.00	1557431
8	22,190	47,064	0	75.76	2.28	3.74	.00	1359268
9	19,599	42,362	0	75.76	2.28	3.74	.00	1200554
10	17,481	38,128	0	75.76	2.28	3.74	.00	1070814
11	15,725	34,319	0	75.76	2.28	3.74	.00	963249
12	14,153	30,889	0	75.76	2.28	3.74	.00	866955
	437,003	706,035	0					25,657,524

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182954	0	5453595	989747*	4,463,848	4,162,539	1235169
2	163943	0	4062038	989747*	3,072,291	2,491,228	810662
3	147555	0	3205619	989747*	2,215,872	1,562,434	563058
4	132218	0	2630870	916847	1,714,023	1,050,936	406560
5	118998	0	2222320	916847	1,305,473	696,026	301866
6	107104	0	1917583	916847	1,000,736	463,962	228759
7	96398	0	1653829	916847	736,982	297,114	173329
8	86762	0	1446030	916847	529,183	185,511	133077
9	78094	0	1278648	916847	361,801	110,291	103292
10	70289	0	1141103	916847	224,256	59,446	80887
11	63267	0	1026516	916847	109,669	25,278	63829
12	56944	0	923899	916847	7,052	1,414	50392
	1304526	0	26962050	1122086	415,741,186	11,106,179	4150880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
916,847			

$/BBLRESV: 29.91 EQUIP VAL: 30,432
$/BBLPROD: 0 WI OIL VAL: 10,568,818 RI OIL VAL: 3,950,044
WI PAYOUT: 3.8 GAS VAL: 537,350 GAS VAL: 200,832
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,287,480 WI TOTAL: 11,136,600 RI TOTAL: 4,150,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 309.6 D B: .700 De/Dt: 30.0 / 10.0
GAS: 284.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,086,330
LAST YR RI VAL: 4,064,950
LAST YR 8/8 VAL: 16,151,280

LAST YR OIL PROD: 122,487
LAST YR GAS PROD: 120,155
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33348 P#770294
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 769485 - FLEMING UNIT W#1H,2H FULL WI DECIMAL = .802781 #WELLS: 2
RRC#, WELL#.....: 10779 - 1H,2H RRC DIST..: 02 FULL RI DECIMAL = .197219 DEPTH: 10770
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,058,510
01	KARNES COUNTY	1.000000	2,058,510
02	KARNES COUNTY ROAD &	1.000000	2,058,510
03	KARNES COUNTY HOSPIT	1.000000	2,058,510
30	KARNES CITY ISD (KAR	.300000	617,550
33	FALLS CITY ISD (KARN	.700000	1,440,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,678	42,765	0	69.10	3.10	3.10	.00	425915
2	6,535	37,911	0	70.39	3.09	3.09	.00	369278
3	5,690	34,048	0	71.69	3.09	3.09	.00	327467
4	5,034	30,643	0	73.02	3.08	3.08	.00	295088
5	4,517	27,579	0	74.39	3.08	3.08	.00	269750
6	4,065	24,821	0	75.76	3.07	3.07	.00	247228
7	3,659	22,339	0	75.76	3.07	3.07	.00	222536
8	3,293	20,105	0	75.76	3.07	3.07	.00	200276
9	2,964	18,095	0	75.76	3.07	3.07	.00	180267
10	2,668	16,286	0	75.76	3.07	3.07	.00	162264
11	2,401	14,657	0	75.76	3.07	3.07	.00	146026
12	2,161	13,191	0	75.76	3.07	3.07	.00	131429
13	1,945	11,872	0	75.76	3.07	3.07	.00	118292
14	1,751	10,685	0	75.76	3.07	3.07	.00	106494
15	1,576	9,617	0	75.76	3.07	3.07	.00	95850
16	1,418	8,655	0	75.76	3.07	3.07	.00	86241
17	1,276	7,790	0	75.76	3.07	3.07	.00	77605
18	1,148	7,011	0	75.76	3.07	3.07	.00	69820
	59,779	358,070	0					3,531,826

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106426	0	532341	80001	452,340	416,410	120906
2	94042	0	463320	80001	383,319	299,046	89939
3	84459	0	411926	80001	331,925	219,449	68345
4	75767	0	370855	80001	290,854	162,962	52591
5	68191	0	337941	80001	257,940	122,475	40959
6	61172	0	308400	80001	228,399	91,905	31948
7	55055	0	277591	80001	197,590	67,381	24579
8	49550	0	249826	80001	169,825	49,078	18906
9	44596	0	224863	80001	144,862	35,479	14544
10	40137	0	202401	80001	122,400	25,404	11189
11	36123	0	182149	80001	102,148	17,967	8607
12	32510	0	163939	80001	83,938	12,512	6621
13	29259	0	147551	80001	67,550	8,533	5093
14	26334	0	132828	80001	52,827	5,655	3919
15	23701	0	119551	80001	39,550	3,588	3015
16	21331	0	107572	80001	27,571	2,120	2319
17	19199	0	96804	80001	16,803	1,095	1783
18	17279	0	87099	80001	7,098	392	1371
	885131	0	4416957	1440018	2,976,939	1,541,451	506634

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 125.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,780
LAST YR RI VAL: 111,600
LAST YR 8/8 VAL: 391,380

LAST YR OIL PROD: 8,468
LAST YR GAS PROD: 47,586

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.68 EQUIP VAL: 10,430
$/BBLPROD: 0 WI OIL VAL: 1,232,553 RI OIL VAL: 405,108
WI PAYOUT: 4.4 GAS VAL: 308,896 GAS VAL: 101,526
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,058,510 WI TOTAL: 1,551,880 RI TOTAL: 506,630

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 82 - WATSON W#1H FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 10783 - 1H RRC DIST..: 02 FULL RI DECIMAL = .205000 DEPTH: 9603
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.910000	378,530
01	KARNES COUNTY	.910000	378,530
02	KARNES COUNTY ROAD &	.910000	378,530
03	KARNES COUNTY HOSPIT	.910000	378,530
33	FALLS CITY ISD (KARN	.910000	378,530
90	ATASCOSA COUNTY	.090000	37,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,315	1,379	0	69.10	4.80	4.80	.00	127173
2	2,083	1,243	0	70.39	4.79	4.79	.00	116565
3	1,874	1,117	0	71.69	4.78	4.78	.00	106806
4	1,686	1,005	0	73.02	4.77	4.77	.00	97874
5	1,517	904	0	74.39	4.76	4.76	.00	89715
6	1,362	812	0	75.76	4.75	4.75	.00	82032
7	1,227	731	0	75.76	4.75	4.75	.00	73901
8	1,105	656	0	75.76	4.75	4.75	.00	66553
9	994	591	0	75.76	4.75	4.75	.00	59868
10	893	531	0	75.76	4.75	4.75	.00	53785
11	803	478	0	75.76	4.75	4.75	.00	48364
	15,859	9,447	0					922,636

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5262	0	132435	45500	86,935	80,030	31572
2	4733	0	121298	45500	75,798	59,134	24716
3	4245	0	111051	45500	65,551	43,338	19340
4	3811	0	101685	45500	56,185	31,480	15135
5	3421	0	93136	45500	47,636	22,619	11848
6	3066	0	85098	45500	39,598	15,934	9254
7	2760	0	76661	45500	31,161	10,627	7125
8	2477	0	69030	45500	23,530	6,799	5484
9	2232	0	62100	45500	16,600	4,065	4216
10	2005	0	55790	45500	10,290	2,136	3237
11	1805	0	50169	45500	4,669	821	2488
	35817	0	958453	500500	457,953	276,983	134415

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500			

$/BBLRESV: 21.15 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 266,632 RI OIL VAL: 129,392
WI PAYOUT: 3.9 GAS VAL: 10,351 GAS VAL: 5,023
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 415,970 WI TOTAL: 281,550 RI TOTAL: 134,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .001 De/Dt: 10.0 /
GAS: 4.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,640
LAST YR RI VAL: 100,590
LAST YR 8/8 VAL: 291,230

LAST YR OIL PROD: 2,795
LAST YR GAS PROD: 701

REMARKS1:
REMARKS2: API 255.33435 P#772091
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 83 - SEGER UNIT W#1H,2H FULL WI DECIMAL = .780177 #WELLS: 2
RRC#, WELL#.....: 10784 - 1H-2H RRC DIST..: 02 FULL RI DECIMAL = .219823 DEPTH: 9915
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,992,160
01	KARNES COUNTY	1.000000	3,992,160
02	KARNES COUNTY ROAD &	1.000000	3,992,160
03	KARNES COUNTY HOSPIT	1.000000	3,992,160
30	KARNES CITY ISD (KAR	1.000000	3,992,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,963	8,646	0	69.10	2.01	3.18	.00	860569
2	14,366	7,781	0	70.39	2.01	3.18	.00	788933
3	12,929	7,003	0	71.69	2.01	3.17	.00	723130
4	11,638	6,303	0	73.02	2.00	3.17	.00	663000
5	10,475	5,673	0	74.39	2.00	3.16	.00	607941
6	9,428	5,106	0	75.76	2.00	3.15	.00	557253
7	8,482	4,595	0	75.76	2.00	3.15	.00	501339
8	7,635	4,136	0	75.76	2.00	3.15	.00	451276
9	6,871	3,722	0	75.76	2.00	3.15	.00	406119
10	6,185	3,350	0	75.76	2.00	3.15	.00	365572
11	5,569	3,015	0	75.76	2.00	3.15	.00	329163
12	5,009	2,714	0	75.76	2.00	3.15	.00	296063
13	4,508	2,443	0	75.76	2.00	3.15	.00	266451
14	4,057	2,199	0	75.76	2.00	3.15	.00	239794
15	3,651	1,979	0	75.76	2.00	3.15	.00	215797
16	3,286	1,781	0	75.76	2.00	3.15	.00	194223
17	2,958	1,603	0	75.76	2.00	3.15	.00	174836
18	2,664	1,443	0	75.76	2.00	3.15	.00	157459
	135,674	73,492	0					7,798,918

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,574			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13558	0	874127	157574	716,553	668,186	232760
2	12202	0	801135	157574	643,561	521,845	187096
3	10982	0	734112	157574	576,538	406,523	150354
4	9835	0	672835	157574	515,261	315,927	120870
5	8852	0	616793	157574	459,219	244,837	97173
6	7967	0	565220	157574	407,646	188,993	78095
7	7170	0	508509	157574	350,935	141,479	61632
8	6454	0	457730	157574	300,156	105,223	48664
9	5808	0	411927	157574	254,353	77,537	38416
10	5227	0	370799	157574	213,225	56,522	30334
11	4704	0	333867	157574	176,293	40,636	23959
12	4235	0	300298	157574	142,724	28,608	18902
13	3812	0	270263	157574	112,689	19,641	14924
14	3431	0	243225	157574	85,651	12,982	11781
15	3088	0	218885	157574	61,311	8,080	9300
16	2779	0	197002	157574	39,428	4,519	7342
17	2501	0	177337	157574	19,763	1,969	5798
18	2252	0	159711	157574	2,137	185	4580
	114857	0	7913775	2836332	5,077,443	2,843,692	1141980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.1 D B: .001 De/Dt: 10.0 /
GAS: 25.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,602,540
LAST YR RI VAL: 1,026,040
LAST YR 8/8 VAL: 3,628,580

LAST YR OIL PROD: 17,967
LAST YR GAS PROD: 10,766

REMARKS1:
REMARKS2: API 255.33587 P#778356
MC1:
MC2:

$/BBLRESV: 26.48 EQUIP VAL: 6,488
$/BBLPROD: 0 WI OIL VAL: 2,802,419 RI OIL VAL: 1,125,405
WI PAYOUT: 4.9 GAS VAL: 41,271 GAS VAL: 16,574
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,992,160 WI TOTAL: 2,850,180 RI TOTAL: 1,141,980

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 85 - SIMMONS UNIT W#1H-6H FULL WI DECIMAL = .776195 #WELLS: 6
RRC#, WELL#.....: 10796 - RRC DIST..: 02 FULL RI DECIMAL = .223805 DEPTH: 11415
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,626,490
01	KARNES COUNTY	1.000000	6,626,490
02	KARNES COUNTY ROAD &	1.000000	6,626,490
03	KARNES COUNTY HOSPIT	1.000000	6,626,490
30	KARNES CITY ISD (KAR	1.000000	6,626,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,478	28,216	0	69.10	3.83	3.83	.00	1956500
2	31,053	23,776	0	70.39	3.82	3.82	.00	1696623
3	27,034	20,544	0	71.69	3.82	3.82	.00	1504318
4	23,935	18,086	0	73.02	3.81	3.81	.00	1356582
5	21,475	16,153	0	74.39	3.81	3.81	.00	1239991
6	19,328	14,538	0	75.76	3.80	3.80	.00	1136574
7	17,395	13,084	0	75.76	3.80	3.80	.00	1022905
8	15,656	11,776	0	75.76	3.80	3.80	.00	920644
9	14,090	10,598	0	75.76	3.80	3.80	.00	828556
10	12,681	9,538	0	75.76	3.80	3.80	.00	745700
11	11,413	8,584	0	75.76	3.80	3.80	.00	671136
	230,538	174,893	0					13,079,529

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83881	0	2040381	659001	1,381,380	1,288,137	551011
2	70497	0	1767120	659001	1,108,119	898,540	418610
3	60914	0	1565232	659001	906,231	638,993	325248
4	53486	0	1410068	659001	751,067	460,509	257024
5	47769	0	1287760	659001	628,759	335,229	205901
6	42880	0	1179454	659001	520,453	241,292	165424
7	38592	0	1061497	659001	402,496	162,266	130599
8	34734	0	955378	659001	296,377	103,898	103106
9	31259	0	859815	659001	200,814	61,216	81398
10	28133	0	773833	659001	114,832	30,440	64262
11	25319	0	696455	659001	37,454	8,634	50733
	517464	0	13596993	7249011	6,347,982	4,229,154	2353316

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
659,001			

$/BBLRESV: 22.73 EQUIP VAL: 44,027
$/BBLPROD: 0 WI OIL VAL: 4,068,201 RI OIL VAL: 2,263,753
WI PAYOUT: 4.2 GAS VAL: 160,949 GAS VAL: 89,560
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,626,490 WI TOTAL: 4,273,180 RI TOTAL: 2,353,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 85.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,793,170
LAST YR RI VAL: 4,999,130
LAST YR 8/8 VAL: 17,792,300

LAST YR OIL PROD: 46,052
LAST YR GAS PROD: 75,100

REMARKS1:
REMARKS2: API 255.33558 P#777237
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 86 - LYNCH UNIT (15 WELLS) FULL WI DECIMAL = .792388 #WELLS: 15
RRC#, WELL#.....: 10801 - RRC DIST..: 02 FULL RI DECIMAL = .207612 DEPTH: 10859
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	69,360,770
01	KARNES COUNTY	1.000000	69,360,770
02	KARNES COUNTY ROAD &	1.000000	69,360,770
03	KARNES COUNTY HOSPIT	1.000000	69,360,770
30	KARNES CITY ISD (KAR	1.000000	69,360,770
40	ECLETO CREEK WATERSH	.770000	53,407,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	451,157	939,333	0	69.10	3.86	3.86	.00	24702655
2	280,438	611,746	0	70.39	3.85	3.85	.00	15641764
3	204,010	454,467	0	71.69	3.84	3.84	.00	11589052
4	160,438	361,741	0	73.02	3.84	3.84	.00	9282970
5	132,241	300,512	0	74.39	3.83	3.83	.00	7795044
6	112,489	257,044	0	75.76	3.82	3.82	.00	6752863
7	97,877	224,574	0	75.76	3.82	3.82	.00	5875685
8	86,629	199,394	0	75.76	3.82	3.82	.00	5200453
9	77,702	179,296	0	75.76	3.82	3.82	.00	4664553
10	69,932	161,366	0	75.76	3.82	3.82	.00	4198110
11	62,939	145,229	0	75.76	3.82	3.82	.00	3778311
	1,735,852	3,834,702	0					99,481,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2873061	0	27575716	3937501	23,638,215	22,042,636	6766917
2	1866250	0	17508014	3937501	13,570,513	11,003,921	3768738
3	1382839	0	12971891	3937501	9,034,390	6,370,239	2449370
4	1100695	0	10383665	3937501	6,446,164	3,952,401	1719884
5	912008	0	8707052	3937501	4,769,551	2,542,934	1265059
6	778052	0	7530915	3937501	3,593,414	1,665,979	959805
7	679768	0	6555453	3937501	2,617,952	1,055,428	732892
8	603550	0	5804003	3937501	1,866,502	654,321	569181
9	542715	0	5207268	3937501	1,269,767	387,076	447956
10	488442	0	4686552	3937501	749,051	198,559	353651
11	439597	0	4217908	3937501	280,407	64,633	279199
	11666977	0	111148437	4331251	167,835,926	49,938,127	19312652

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,937,501			

$/BBLRESV: 32.50 EQUIP VAL: 110,067
$/BBLPROD: 0 WI OIL VAL: 44,696,222 RI OIL VAL: 17,285,442
WI PAYOUT: 3.6 GAS VAL: 5,241,855 GAS VAL: 2,027,191
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 69,360,770 WI TOTAL: 50,048,140 RI TOTAL: 19,312,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,692.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 3,390.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 41 VAL: 192,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,465,460
LAST YR RI VAL: 22,156,670
LAST YR 8/8 VAL: 92,622,130

LAST YR OIL PROD: 1,259,942
LAST YR GAS PROD: 1,742,699

REMARKS1:
REMARKS2: API 255.33440 P#771975
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 88 - WACLAWCZYK UNIT W#1H FULL WI DECIMAL = .798552 #WELLS: 1
RRC#, WELL#.....: 10808 - 1H RRC DIST..: 02 FULL RI DECIMAL = .201448 DEPTH: 9773
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.240000	103,900
01	KARNES COUNTY	.240000	103,900
02	KARNES COUNTY ROAD &	.240000	103,900
03	KARNES COUNTY HOSPIT	.240000	103,900
33	FALLS CITY ISD (KARN	.240000	103,900
85	FALLS CITY ISD (WILS	.760000	328,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,967	5,340	0	69.10	2.02	2.90	.00	163719
2	2,525	4,544	0	70.39	2.02	2.89	.00	141930
3	2,197	3,956	0	71.69	2.02	2.89	.00	125774
4	1,946	3,504	0	73.02	2.01	2.88	.00	113472
5	1,744	3,141	0	74.39	2.01	2.88	.00	103601
6	1,570	2,827	0	75.76	2.00	2.87	.00	94982
7	1,413	2,544	0	75.76	2.00	2.87	.00	85484
8	1,272	2,290	0	75.76	2.00	2.87	.00	76954
9	1,145	2,061	0	75.76	2.00	2.87	.00	69271
	16,779	30,207	0					975,187

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8614	0	172333	68648	103,685	95,449	41067
2	7330	0	149260	68648	80,612	62,889	30381
3	6381	0	132155	68648	63,507	41,987	22983
4	5624	0	119096	68648	50,448	28,265	17697
5	5042	0	108643	68648	39,995	18,991	13793
6	4515	0	99497	68648	30,849	12,414	10793
7	4063	0	89547	68648	20,899	7,127	8302
8	3657	0	80611	68648	11,963	3,457	6388
9	3292	0	72563	68648	3,915	959	4915
	48518	0	1023705	617832	405,873	271,538	156319

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,648			

$/BBLRESV: 19.31 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 258,668 RI OIL VAL: 148,910
WI PAYOUT: 3.6 GAS VAL: 12,869 GAS VAL: 7,409
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 432,890 WI TOTAL: 276,570 RI TOTAL: 156,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 625,710
LAST YR RI VAL: 239,500
LAST YR 8/8 VAL: 865,210

LAST YR OIL PROD: 3,683
LAST YR GAS PROD: 5,271

REMARKS1: KARNES 24% WILSON 76%
REMARKS2: API 255.33381 P#770789
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 90 - KOTARA CARTER UNIT W#2H FULL WI DECIMAL = .822318 #WELLS: 1
RRC#, WELL#.....: 10816 - 2H RRC DIST..: 02 FULL RI DECIMAL = .177682 DEPTH: 8938
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,271,750
01	KARNES COUNTY	1.000000	3,271,750
02	KARNES COUNTY ROAD &	1.000000	3,271,750
03	KARNES COUNTY HOSPIT	1.000000	3,271,750
33	FALLS CITY ISD (KARN	1.000000	3,271,750
40	ECLETO CREEK WATERSH	1.000000	3,271,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,123	5,704	0	69.10	3.04	3.04	.00	745677
2	11,809	4,467	0	70.39	3.03	3.03	.00	683540
3	10,629	3,674	0	71.69	3.02	3.02	.00	626601
4	9,564	3,122	0	73.02	3.02	3.02	.00	574277
5	8,609	2,711	0	74.39	3.01	3.01	.00	526632
6	7,748	2,399	0	75.76	3.01	3.01	.00	482691
7	6,972	2,149	0	75.76	3.01	3.01	.00	434347
8	6,275	1,934	0	75.76	3.01	3.01	.00	390925
9	5,647	1,741	0	75.76	3.01	3.01	.00	351801
10	5,083	1,567	0	75.76	3.01	3.01	.00	316665
11	4,574	1,410	0	75.76	3.01	3.01	.00	284955
12	4,117	1,269	0	75.76	3.01	3.01	.00	256484
13	3,705	1,142	0	75.76	3.01	3.01	.00	230817
14	3,334	1,028	0	75.76	3.01	3.01	.00	207704
15	3,001	925	0	75.76	3.01	3.01	.00	186959
16	2,700	833	0	75.76	3.01	3.01	.00	168207
17	2,431	750	0	75.76	3.01	3.01	.00	151448
18	2,188	675	0	75.76	3.01	3.01	.00	136310
19	1,969	608	0	75.76	3.01	3.01	.00	122666
	113,478	38,108	0					6,878,706

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14259	0	759936	113001	646,935	600,666	153119
2	11130	0	694670	113001	581,669	465,573	121712
3	9124	0	635725	113001	522,724	360,685	96856
4	7753	0	582030	113001	469,029	278,997	77110
5	6710	0	533342	113001	420,341	215,547	61442
6	5938	0	488629	113001	375,628	166,051	48949
7	5319	0	439666	113001	326,665	124,489	38299
8	4787	0	395712	113001	282,711	92,876	29973
9	4309	0	356110	113001	243,109	68,851	23456
10	3879	0	320544	113001	207,543	50,672	18360
11	3490	0	288445	113001	175,444	36,926	14366
12	3141	0	259625	113001	146,624	26,604	11244
13	2827	0	233644	113001	120,643	18,870	8799
14	2544	0	210248	113001	97,247	13,113	6885
15	2290	0	189249	113001	76,248	8,864	5389
16	2062	0	170269	113001	57,268	5,739	4216
17	1856	0	153304	113001	40,303	3,482	3301
18	1671	0	137981	113001	24,980	1,860	2583
19	1505	0	124171	113001	11,170	718	2021
	94594	0	6973300	2147019	4,826,281	2,540,583	728080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.9 D B: .001 De/Dt: 10.0 /
GAS: 18.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,130
LAST YR RI VAL: 88,040
LAST YR 8/8 VAL: 305,170

LAST YR OIL PROD: 9,340
LAST YR GAS PROD: 4,788

REMARKS1:
REMARKS2: API 255.33482 P#773875
MC1:
MC2:

$/BBLRESV: 26.86 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 2,506,117 RI OIL VAL: 718,203
WI PAYOUT: 4.8 GAS VAL: 34,463 GAS VAL: 9,876
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,271,750 WI TOTAL: 2,543,670 RI TOTAL: 728,080

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 92 - PALMER UNIT W#1H-9H FULL WI DECIMAL = .773827 #WELLS: 9
RRC#, WELL#.....: 10820 - RRC DIST..: 02 FULL RI DECIMAL = .226173 DEPTH: 11294
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,759,800
01	KARNES COUNTY	1.000000	8,759,800
02	KARNES COUNTY ROAD &	1.000000	8,759,800
03	KARNES COUNTY HOSPIT	1.000000	8,759,800
30	KARNES CITY ISD (KAR	1.000000	8,759,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86,156	113,891	0	69.10	2.49	3.98	.00	4606886
2	44,826	60,074	0	70.39	2.49	3.97	.00	2441658
3	30,508	41,066	0	71.69	2.49	3.96	.00	1692451
4	23,153	31,237	0	73.02	2.48	3.96	.00	1308257
5	18,664	25,216	0	74.39	2.48	3.95	.00	1074393
6	15,635	21,145	0	75.76	2.47	3.95	.00	916604
	218,942	292,629	0					12,040,249

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219449	0	4826335	957493*	3,868,842	3,576,744	1345382
2	115752	0	2557410	924893	1,632,517	1,289,966	614383
3	79127	0	1771578	924893	846,685	571,818	366704
4	59947	0	1368204	924893	443,311	255,893	244094
5	48392	0	1122785	924893	197,892	97,632	172579
6	40416	0	957020	924893	32,127	13,547	126781
	563083	0	12603332	5581958	7,021,374	5,805,600	2869923

$/BBLRESV: 32.74 EQUIP VAL: 84,285
$/BBLPROD: 0 WI OIL VAL: 5,546,217 RI OIL VAL: 2,741,701
WI PAYOUT: 2.5 GAS VAL: 259,377 GAS VAL: 128,220
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,759,800 WI TOTAL: 5,889,880 RI TOTAL: 2,869,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
924,893			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 381.2 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 497.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,280,420
LAST YR RI VAL: 1,634,930
LAST YR 8/8 VAL: 4,915,350

LAST YR OIL PROD: 134,566
LAST YR GAS PROD: 203,191
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33616
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 94 - ROBERTS UNIT W#1H FULL WI DECIMAL = .809484 #WELLS: 1
RRC#, WELL#.....: 10826 - 1H RRC DIST..: 02 FULL RI DECIMAL = .190516 DEPTH: 9516
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,052,520
01	KARNES COUNTY	1.000000	2,052,520
02	KARNES COUNTY ROAD &	1.000000	2,052,520
03	KARNES COUNTY HOSPIT	1.000000	2,052,520
33	FALLS CITY ISD (KARN	1.000000	2,052,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,840	10,879	0	69.10	2.28	3.56	.00	718210
2	8,944	9,548	0	70.39	2.27	3.56	.00	509625
3	6,871	8,504	0	71.69	2.27	3.55	.00	398737
4	5,577	7,654	0	73.02	2.27	3.54	.00	329648
5	4,695	6,889	0	74.39	2.26	3.54	.00	282721
6	4,053	6,200	0	75.76	2.26	3.54	.00	248556
7	3,567	5,580	0	75.76	2.26	3.54	.00	218752
8	3,185	5,022	0	75.76	2.26	3.54	.00	195325
9	2,867	4,520	0	75.76	2.26	3.54	.00	175823
10	2,580	4,068	0	75.76	2.26	3.54	.00	158222
11	2,322	3,661	0	75.76	2.26	3.54	.00	142400
12	2,090	3,295	0	75.76	2.26	3.54	.00	128172
13	1,881	2,966	0	75.76	2.26	3.54	.00	115355
	61,472	78,786	0					3,621,546

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20079	0	738289	170265*	568,024	529,683	165227
2	17545	0	527170	116565	410,605	332,948	103862
3	15626	0	414363	116565	297,798	209,981	71776
4	14064	0	343712	116565	227,147	139,273	52309
5	12603	0	295324	116565	178,759	95,307	39474
6	11342	0	259898	116565	143,333	66,453	30490
7	10208	0	228960	116565	112,395	45,312	23574
8	9187	0	204512	116565	87,947	30,831	18474
9	8269	0	184092	116565	67,527	20,585	14588
10	7442	0	165664	116565	49,099	13,015	11515
11	6698	0	149098	116565	32,533	7,499	9091
12	6028	0	134200	116565	17,635	3,535	7177
13	5426	0	120781	116565	4,216	734	5667
	144517	0	3766063	1569045	2,197,018	1,495,156	553224

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,565			

$/BBLRESV: 28.89 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 1,437,781 RI OIL VAL: 531,995
WI PAYOUT: 4.0 GAS VAL: 57,374 GAS VAL: 21,229
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,052,520 WI TOTAL: 1,499,300 RI TOTAL: 553,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,559,450
LAST YR RI VAL: 764,680
LAST YR 8/8 VAL: 3,324,130

LAST YR OIL PROD: 11,120
LAST YR GAS PROD: 12,341
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33614 P#779614
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 95 - SKLOSS UNIT W#1H FULL WI DECIMAL = .804269 #WELLS: 1
RRC#, WELL#.....: 10827 - 1H RRC DIST..: 02 FULL RI DECIMAL = .195731 DEPTH: 9798
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,927,130
01	KARNES COUNTY	1.000000	1,927,130
02	KARNES COUNTY ROAD &	1.000000	1,927,130
03	KARNES COUNTY HOSPIT	1.000000	1,927,130
33	FALLS CITY ISD (KARN	1.000000	1,927,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,885	4,075	0	69.10	3.17	3.17	.00	438209
2	7,097	3,575	0	70.39	3.17	3.17	.00	401779
3	6,387	3,186	0	71.69	3.16	3.16	.00	368262
4	5,748	2,867	0	73.02	3.16	3.16	.00	337567
5	5,173	2,580	0	74.39	3.15	3.15	.00	309498
6	4,656	2,322	0	75.76	3.14	3.14	.00	283697
7	4,190	2,090	0	75.76	3.14	3.14	.00	255303
8	3,771	1,881	0	75.76	3.14	3.14	.00	229772
9	3,394	1,693	0	75.76	3.14	3.14	.00	206801
10	3,055	1,524	0	75.76	3.14	3.14	.00	186146
11	2,750	1,372	0	75.76	3.14	3.14	.00	167561
12	2,475	1,235	0	75.76	3.14	3.14	.00	150805
13	2,228	1,112	0	75.76	3.14	3.14	.00	135755
14	2,005	1,001	0	75.76	3.14	3.14	.00	122167
15	1,805	901	0	75.76	3.14	3.14	.00	109981
16	1,625	811	0	75.76	3.14	3.14	.00	99014
17	1,463	730	0	75.76	3.14	3.14	.00	89143
18	1,317	657	0	75.76	3.14	3.14	.00	80247
	67,024	33,612	0					3,971,707

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10389	0	448598	77001	371,597	345,021	101803
2	9115	0	410894	77001	333,893	267,251	81085
3	8097	0	376359	77001	299,358	206,560	64583
4	7286	0	344853	77001	267,852	159,329	51458
5	6536	0	316034	77001	239,033	122,573	41006
6	5864	0	289561	77001	212,560	93,964	32671
7	5278	0	260581	77001	183,580	69,961	25567
8	4750	0	234522	77001	157,521	51,749	20008
9	4276	0	211077	77001	134,076	37,972	15659
10	3849	0	189995	77001	112,994	27,588	12256
11	3465	0	171026	77001	94,025	19,789	9594
12	3119	0	153924	77001	76,923	13,956	7508
13	2808	0	138563	77001	61,562	9,629	5877
14	2528	0	124695	77001	47,694	6,431	4599
15	2275	0	112256	77001	35,255	4,098	3600
16	2048	0	101062	77001	24,061	2,411	2818
17	1844	0	90987	77001	13,986	1,208	2207
18	1659	0	81906	77001	4,905	365	1727
	85186	0	4056893	1386018	2,670,875	1,439,855	484026

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,084,530
LAST YR RI VAL: 368,650
LAST YR 8/8 VAL: 1,453,180

LAST YR OIL PROD: 8,917
LAST YR GAS PROD: 3,935

REMARKS1:
REMARKS2: API 255.33588 P#778266
MC1:
MC2:

$/BBLRESV: 26.15 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 1,409,621 RI OIL VAL: 473,862
WI PAYOUT: 4.7 GAS VAL: 30,233 GAS VAL: 10,163
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,927,130 WI TOTAL: 1,443,100 RI TOTAL: 484,030

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 99 - MCCOY UNIT W#1H-11H FULL WI DECIMAL = .795238 #WELLS: 11
RRC#, WELL#.....: 10840 - RRC DIST..: 02 FULL RI DECIMAL = .204762 DEPTH: 11606
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	19,619,130
01	KARNES COUNTY	1.000000	19,619,130
02	KARNES COUNTY ROAD &	1.000000	19,619,130
03	KARNES COUNTY HOSPIT	1.000000	19,619,130
30	KARNES CITY ISD (KAR	1.000000	19,619,130
40	ECLETO CREEK WATERSH	1.000000	19,619,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	78,025	239,866	0	69.10	2.47	4.00	.00	4287548
2	65,469	208,685	0	70.39	2.46	3.99	.00	3664745
3	56,002	181,559	0	71.69	2.46	3.98	.00	3192708
4	48,650	157,964	0	73.02	2.45	3.97	.00	2825022
5	42,800	137,439	0	74.39	2.45	3.96	.00	2531952
6	38,050	119,579	0	75.76	2.44	3.96	.00	2292407
7	34,137	104,044	0	75.76	2.44	3.96	.00	2056660
8	30,723	90,529	0	75.76	2.44	3.96	.00	1850976
9	27,651	78,772	0	75.76	2.44	3.96	.00	1665896
10	24,886	68,541	0	75.76	2.44	3.96	.00	1499313
11	22,397	59,641	0	75.76	2.44	3.96	.00	1349357
12	20,157	51,898	0	75.76	2.44	3.96	.00	1214403
13	18,141	45,161	0	75.76	2.44	3.96	.00	1092945
14	16,327	39,298	0	75.76	2.44	3.96	.00	983657
15	14,694	34,196	0	75.76	2.44	3.96	.00	885273
16	13,225	29,759	0	75.76	2.44	3.96	.00	796770
17	11,903	25,898	0	75.76	2.44	3.96	.00	717123
18	10,713	22,537	0	75.76	2.44	3.96	.00	645429
	573,950	1,695,366	0					33,552,184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	471154	0	4758702	682764	4,075,938	3,800,812	1217981
2	408247	0	4072992	682764	3,390,228	2,749,034	915322
3	355181	0	3547889	682764	2,865,125	2,020,228	699077
4	307766	0	3132788	682764	2,450,024	1,502,208	541018
5	267777	0	2799729	682764	2,116,965	1,128,681	423318
6	232029	0	2524436	682764	1,841,672	853,836	334286
7	201885	0	2258545	682764	1,575,781	635,276	261962
8	175661	0	2026637	682764	1,343,873	471,108	205861
9	152848	0	1818744	682764	1,135,980	346,292	161806
10	132996	0	1632309	682764	949,545	251,706	127194
11	115726	0	1465083	682764	782,319	180,324	99995
12	100702	0	1315105	682764	632,341	126,746	78621
13	87630	0	1180575	682764	497,811	86,763	61826
14	76253	0	1059910	682764	377,146	57,160	48623
15	66353	0	951626	682764	268,862	35,433	38244
16	57744	0	854514	682764	171,750	19,683	30085
17	50252	0	767375	682764	84,611	8,431	23670
18	43730	0	689159	682764	6,395	554	18623
	3303934	0	36856118	1228975224	566,366	14,274,275	5287512

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
682,764			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 234.8 D B: .700 De/Dt: 17.0 / 10.0
GAS: 704.0 D B: .001 De/Dt: 13.0 /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,627,790
LAST YR RI VAL: 5,784,440
LAST YR 8/8 VAL: 22,412,230

LAST YR OIL PROD: 96,360
LAST YR GAS PROD: 277,054

REMARKS1: CHILD W#'S 9H,11H
REMARKS2: API 255.33638 P#779006
MC1:
MC2:

$/BBLRESV: 28.47 EQUIP VAL: 57,363
$/BBLPROD: 0 WI OIL VAL: 12,994,658 RI OIL VAL: 4,813,513
WI PAYOUT: 4.7 GAS VAL: 1,279,603 GAS VAL: 473,994
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,619,130 WI TOTAL: 14,331,620 RI TOTAL: 5,287,510

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 101 - COLLEEN UNIT W1H-16H,20H-21H FULL WI DECIMAL = .791958 #WELLS: 17
RRC#, WELL#.....: 10849 - RRC DIST..: 02 FULL RI DECIMAL = .208042 DEPTH: 11125
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	49,944,120
01	KARNES COUNTY	1.000000	49,944,120
02	KARNES COUNTY ROAD &	1.000000	49,944,120
03	KARNES COUNTY HOSPIT	1.000000	49,944,120
30	KARNES CITY ISD (KAR	1.000000	49,944,120
40	ECLETO CREEK WATERSH	1.000000	49,944,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	270,395	842,935	0	69.10	2.16	3.59	.00	14797176
2	185,032	653,842	0	70.39	2.16	3.58	.00	10314780
3	137,246	534,231	0	71.69	2.15	3.57	.00	7792206
4	107,243	451,689	0	73.02	2.15	3.56	.00	6201731
5	86,921	391,270	0	74.39	2.15	3.56	.00	5120843
6	72,384	345,124	0	75.76	2.14	3.55	.00	4342949
7	61,545	308,725	0	75.76	2.14	3.55	.00	3692622
8	53,206	277,853	0	75.76	2.14	3.55	.00	3192293
9	46,622	250,068	0	75.76	2.14	3.55	.00	2797261
10	41,312	225,061	0	75.76	2.14	3.55	.00	2478668
11	36,955	202,555	0	75.76	2.14	3.55	.00	2217253
12	33,260	182,300	0	75.76	2.14	3.55	.00	1995558
13	29,934	164,070	0	75.76	2.14	3.55	.00	1796002
14	26,941	147,663	0	75.76	2.14	3.55	.00	1616426
15	24,247	132,897	0	75.76	2.14	3.55	.00	1454789
16	21,822	119,607	0	75.76	2.14	3.55	.00	1309292
	1,235,065	5,229,890	0					71,119,849

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1441949	0	16239125	1546076*	14,693,049	13,642,202	4211806
2	1118481	0	11433261	1546076*	9,887,185	7,913,802	2592025
3	909640	0	8701846	1546076*	7,155,770	4,937,553	1723105
4	769095	0	6970826	1546076*	5,424,750	3,226,858	1204015
5	666219	0	5787062	1546076*	4,240,986	2,174,735	871715
6	584913	0	4927862	1443076	3,484,786	1,540,484	647100
7	523224	0	4215846	1443076	2,772,770	1,056,675	482988
8	470903	0	3663196	1443076	2,220,120	729,354	365916
9	423813	0	3221074	1443076	1,777,998	503,547	280303
10	381431	0	2860099	1443076	1,417,023	345,966	216662
11	343288	0	2560541	1443076	1,117,465	235,193	168738
12	308960	0	2304518	1443076	861,442	156,300	132062
13	278064	0	2074066	1443076	630,990	98,693	103349
14	250258	0	1866684	1443076	423,608	57,119	80885
15	225233	0	1680022	1443076	236,946	27,543	63300
16	202709	0	1512001	1443076	68,925	6,907	49539
	8898180	0	80018029	2360421656	413,813	36,652,931	13193508

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,443,076			

$/BBLRESV: 33.31 EQUIP VAL: 97,738
$/BBLPROD: 0 WI OIL VAL: 32,577,015 RI OIL VAL: 11,726,350
WI PAYOUT: 3.9 GAS VAL: 4,075,879 GAS VAL: 1,467,144
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,944,120 WI TOTAL: 36,750,630 RI TOTAL: 13,193,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 921.8 D B: .700 De/Dt: 35.0 / 10.0
GAS: 2,676.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 41 VAL: 218,620
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,701,790
LAST YR RI VAL: 11,452,420
LAST YR 8/8 VAL: 44,154,210

LAST YR OIL PROD: 398,616
LAST YR GAS PROD: 1,014,363
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 4 CHILD WELLS
REMARKS2: API 255.33698 P#781137
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 103 - JOSEY UNIT W#1H-5H FULL WI DECIMAL = .777604 #WELLS: 6
RRC#, WELL#.....: 10854 - RRC DIST..: 02 FULL RI DECIMAL = .222396 DEPTH: 11108
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,066,080
01	KARNES COUNTY	1.000000	12,066,080
02	KARNES COUNTY ROAD &	1.000000	12,066,080
03	KARNES COUNTY HOSPIT	1.000000	12,066,080
30	KARNES CITY ISD (KAR	1.000000	12,066,080
40	ECLETO CREEK WATERSH	1.000000	12,066,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,175	140,140	0	69.10	2.28	3.74	.00	2696025
2	39,327	113,327	0	70.39	2.28	3.74	.00	2152585
3	32,345	95,144	0	71.69	2.28	3.73	.00	1803118
4	27,473	81,997	0	73.02	2.28	3.72	.00	1559935
5	23,877	72,046	0	74.39	2.27	3.72	.00	1381188
6	21,114	64,251	0	75.76	2.27	3.71	.00	1243853
7	18,927	57,826	0	75.76	2.27	3.71	.00	1115014
8	17,034	52,043	0	75.76	2.27	3.71	.00	1003495
9	15,331	46,839	0	75.76	2.27	3.71	.00	903169
10	13,798	42,155	0	75.76	2.27	3.71	.00	812858
11	12,418	37,940	0	75.76	2.27	3.71	.00	731560
12	11,176	34,146	0	75.76	2.27	3.71	.00	658392
13	10,058	30,731	0	75.76	2.27	3.71	.00	592530
14	9,052	27,658	0	75.76	2.27	3.71	.00	533265
15	8,147	24,892	0	75.76	2.27	3.71	.00	479950
16	7,332	22,403	0	75.76	2.27	3.71	.00	431938
17	6,599	20,163	0	75.76	2.27	3.71	.00	388756
18	5,939	18,147	0	75.76	2.27	3.71	.00	349874
19	5,345	16,332	0	75.76	2.27	3.71	.00	314881
20	4,811	14,699	0	75.76	2.27	3.71	.00	283422
	340,278	1,012,879	0					19,435,808

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
287,257			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	248459	0	2944484	364257*	2,580,227	2,406,062	831346
2	200922	0	2353507	287257	2,066,250	1,675,460	583236
3	168684	0	1971802	287257	1,684,545	1,187,790	428525
4	145376	0	1705311	287257	1,418,054	869,466	324924
5	127173	0	1508361	287257	1,221,104	651,044	252105
6	113413	0	1357266	287257	1,070,009	496,078	198832
7	102072	0	1217086	287257	929,829	374,860	156432
8	91864	0	1095359	287257	808,102	283,288	123494
9	82678	0	985847	287257	698,590	212,958	97499
10	74410	0	887268	287257	600,011	159,051	76974
11	66970	0	798530	287257	511,273	117,849	60768
12	60273	0	718665	287257	431,408	86,472	47972
13	54245	0	646775	287257	359,518	62,661	37873
14	48821	0	582086	287257	294,829	44,684	29898
15	43938	0	523888	287257	236,631	31,186	23604
16	39545	0	471483	287257	184,226	21,113	18634
17	35591	0	424347	287257	137,090	13,661	14712
18	32032	0	381906	287257	94,649	8,202	11615
19	28829	0	343710	287257	56,453	4,254	9168
20	25946	0	309368	287257	22,111	1,449	7239
	1791241	0	21227049	582214	15,404,909	8,707,588	3334850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.2 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 433.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

$/BBLRESV: 30.13 EQUIP VAL: 23,650
$/BBLPROD: 0 WI OIL VAL: 7,972,798 RI OIL VAL: 3,053,439
WI PAYOUT: 4.8 GAS VAL: 734,781 GAS VAL: 281,408
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 12,066,080 WI TOTAL: 8,731,230 RI TOTAL: 3,334,850

LAST YR WI VAL: 11,593,060
LAST YR RI VAL: 4,231,760
LAST YR 8/8 VAL: 15,824,820

LAST YR OIL PROD: 68,264
LAST YR GAS PROD: 198,898
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33714 P#781865
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/24/2024 MNRLCFOX

LEASE#, NAME.....: 104 - LAKE UNIT W#4H-9H FULL WI DECIMAL = .794542 #WELLS: 7
RRC#, WELL#.....: 10856 - RRC DIST..: 02 FULL RI DECIMAL = .205458 DEPTH: 11273
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,624,280
01	KARNES COUNTY	1.000000	3,624,280
02	KARNES COUNTY ROAD &	1.000000	3,624,280
03	KARNES COUNTY HOSPIT	1.000000	3,624,280
30	KARNES CITY ISD (KAR	1.000000	3,624,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,184	68,350	0	69.11	2.35	3.82	.00	1053409
2	15,673	53,015	0	70.40	2.35	3.81	.00	876681
3	13,252	43,316	0	71.70	2.35	3.80	.00	754949
4	11,476	36,622	0	73.03	2.35	3.80	.00	665900
5	10,123	31,723	0	74.38	2.34	3.79	.00	598249
6	9,055	27,983	0	75.77	2.34	3.78	.00	545133
7	8,150	25,032	0	75.77	2.34	3.78	.00	490650
8	7,335	22,529	0	75.77	2.34	3.78	.00	441585
9	6,602	20,276	0	75.77	2.34	3.78	.00	397457
10	5,942	18,248	0	75.77	2.34	3.78	.00	357723
11	5,348	16,423	0	75.77	2.34	3.78	.00	321963
12	4,813	14,781	0	75.77	2.34	3.78	.00	289754
	116,953	378,298	0					6,793,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127621	0	1181030	292826	888,204	817,654	301425
2	98988	0	975669	292826	682,843	532,720	211922
3	80878	0	835827	292826	543,001	359,000	154684
4	68380	0	734280	292826	441,454	247,342	115899
5	58980	0	657229	292826	364,403	173,026	88509
6	52027	0	597160	292826	304,334	122,461	68604
7	46540	0	537190	292826	244,364	83,330	52734
8	41887	0	483472	292826	190,646	55,095	40564
9	37698	0	435155	292826	142,329	34,857	31205
10	33927	0	391650	292826	98,824	20,511	24005
11	30534	0	352497	292826	59,671	10,496	18465
12	27481	0	317235	292826	24,409	3,639	14204
	704941	0	7498394	3513912	3,984,482	2,460,131	1122220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.05 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
292,826			

$/BBLRESV: 23.99 EQUIP VAL: 41,930
$/BBLPROD: 0 WI OIL VAL: 2,228,847 RI OIL VAL: 1,016,717
WI PAYOUT: 3.9 GAS VAL: 231,282 GAS VAL: 105,502
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,624,280 WI TOTAL: 2,502,060 RI TOTAL: 1,122,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 217.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,568,920
LAST YR RI VAL: 1,073,040
LAST YR 8/8 VAL: 3,641,960

LAST YR OIL PROD: 23,094
LAST YR GAS PROD: 98,587

REMARKS1:
REMARKS2: API 255.33627 P#779615
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 106 - MAVERICK UNIT W1H-6H(CHILD 3H) FULL WI DECIMAL = .819704 #WELLS: 6
RRC#, WELL#.....: 10867 - RRC DIST..: 02 FULL RI DECIMAL = .180296 DEPTH: 10913
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,949,850
01	KARNES COUNTY	1.000000	10,949,850
02	KARNES COUNTY ROAD &	1.000000	10,949,850
03	KARNES COUNTY HOSPIT	1.000000	10,949,850
30	KARNES CITY ISD (KAR	1.000000	10,949,850
40	ECLETO CREEK WATERSH	1.000000	10,949,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,617	83,681	0	69.10	2.30	3.80	.00	2470534
2	36,377	59,590	0	70.39	2.29	3.79	.00	2098915
3	31,203	46,311	0	71.69	2.29	3.78	.00	1833631
4	27,317	37,886	0	73.02	2.28	3.78	.00	1635053
5	24,294	32,056	0	74.39	2.28	3.77	.00	1481394
6	21,865	27,784	0	75.76	2.28	3.76	.00	1357833
7	19,679	24,520	0	75.76	2.28	3.76	.00	1222081
8	17,711	21,944	0	75.76	2.28	3.76	.00	1099867
9	15,940	19,750	0	75.76	2.28	3.76	.00	989886
10	14,346	17,775	0	75.76	2.28	3.76	.00	890898
11	12,911	15,998	0	75.76	2.28	3.76	.00	801783
12	11,620	14,398	0	75.76	2.28	3.76	.00	721611
13	10,458	12,958	0	75.76	2.28	3.76	.00	649450
14	9,412	11,662	0	75.76	2.28	3.76	.00	584492
15	8,471	10,496	0	75.76	2.28	3.76	.00	526056
16	7,624	9,446	0	75.76	2.28	3.76	.00	473456
17	6,862	8,501	0	75.76	2.28	3.76	.00	426136
18	6,176	7,651	0	75.76	2.28	3.76	.00	383534
19	5,558	6,886	0	75.76	2.28	3.76	.00	345156
20	5,002	6,197	0	75.76	2.28	3.76	.00	310628
21	4,502	5,577	0	75.76	2.28	3.76	.00	279578
	340,945	481,067	0					20,581,972

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
277,269			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157765	0	2628299	333069*	2,295,230	2,140,302	562640
2	111858	0	2210773	277269	1,933,504	1,567,820	412742
3	86931	0	1920562	277269	1,643,293	1,158,702	313401
4	70806	0	1705859	277269	1,428,590	875,926	243673
5	59910	0	1541304	277269	1,264,035	673,933	192769
6	51926	0	1409759	277269	1,132,490	525,045	154439
7	45826	0	1267907	277269	990,638	399,376	121790
8	41012	0	1140879	277269	863,610	302,747	96115
9	36911	0	1026797	277269	749,528	228,486	75883
10	33220	0	924118	277269	646,849	171,467	59908
11	29899	0	831682	277269	554,413	127,792	47294
12	26909	0	748520	277269	471,251	94,458	37337
13	24218	0	673668	277269	396,399	69,088	29478
14	21795	0	606287	277269	329,018	49,866	23270
15	19616	0	545672	277269	268,403	35,373	18371
16	17654	0	491110	277269	213,841	24,506	14504
17	15888	0	442024	277269	164,755	16,418	11451
18	14299	0	397833	277269	120,564	10,447	9041
19	12869	0	358025	277269	80,756	6,085	7136
20	11582	0	322210	277269	44,941	2,945	5634
21	10423	0	290001	277269	12,732	725	4449
	901317	0	21483289	5878449	15,604,840	8,481,507	2441325

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 282.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,699,950
LAST YR RI VAL: 2,237,900
LAST YR 8/8 VAL: 9,937,850

LAST YR OIL PROD: 53,533
LAST YR GAS PROD: 93,841
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: W#3H CHILD
REMARKS2: API 255.33737 P#784398
MC1:
MC2:

$/BBLRESV: 29.07 EQUIP VAL: 27,028
$/BBLPROD: 0 WI OIL VAL: 8,125,665 RI OIL VAL: 2,338,899
WI PAYOUT: 5.0 GAS VAL: 355,833 GAS VAL: 102,423
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,949,850 WI TOTAL: 8,508,530 RI TOTAL: 2,441,320

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 107 - WOODROW UNIT W#1H FULL WI DECIMAL = .792692 #WELLS: 1
RRC#, WELL#.....: 10871 - 1H RRC DIST..: 02 FULL RI DECIMAL = .207308 DEPTH: 8072
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	845,510
01	KARNES COUNTY	1.000000	845,510
02	KARNES COUNTY ROAD &	1.000000	845,510
03	KARNES COUNTY HOSPIT	1.000000	845,510
30	KARNES CITY ISD (KAR	1.000000	845,510
40	ECLETO CREEK WATERSH	1.000000	845,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,799	4,374	0	69.10	1.88	1.88	.00	427190
2	5,550	3,048	0	70.39	1.87	1.87	.00	309677
3	4,312	2,339	0	71.69	1.87	1.87	.00	245043
4	3,530	1,897	0	73.02	1.87	1.87	.00	204325
5	2,986	1,596	0	74.39	1.86	1.86	.00	176079
6	2,585	1,378	0	75.76	1.86	1.86	.00	155240
	26,762	14,632	0					1,517,554

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6518	0	433708	145501	288,207	268,753	106234
2	4518	0	314195	145501	168,694	136,789	67508
3	3467	0	248510	145501	103,009	72,632	46838
4	2812	0	207137	145501	61,636	37,791	34246
5	2353	0	178432	145501	32,931	17,557	25877
6	2032	0	157272	145501	11,771	5,457	20007
	21700	0	1539254	873006	666,248	538,979	300710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,501			

$/BBLRESV: 25.05 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 531,380 RI OIL VAL: 296,471
WI PAYOUT: 2.9 GAS VAL: 7,598 GAS VAL: 4,239
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 845,510 WI TOTAL: 544,800 RI TOTAL: 300,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 394,330
LAST YR RI VAL: 199,040
LAST YR 8/8 VAL: 593,370

LAST YR OIL PROD: 7,480
LAST YR GAS PROD: 3,099

REMARKS1:
REMARKS2: API 255.33516 P#775704
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 108 - GUS UNIT W#1H FULL WI DECIMAL = .807683 #WELLS: 1
RRC#, WELL#.....: 10872 - 1H RRC DIST..: 02 FULL RI DECIMAL = .192317 DEPTH: 8104
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,218	2,297	0	69.10	4.68	4.68	.00	179599
2	1,904	1,357	0	70.39	4.67	4.67	.00	108248
3	1,355	967	0	71.69	4.66	4.66	.00	78458
4	1,053	751	0	73.02	4.66	4.66	.00	62103
5	861	614	0	74.39	4.66	4.66	.00	51732
6	726	518	0	75.76	4.65	4.65	.00	44424
	9,117	6,504	0					524,564

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	333,210
01	KARNES COUNTY	1.000000	333,210
02	KARNES COUNTY ROAD &	1.000000	333,210
03	KARNES COUNTY HOSPIT	1.000000	333,210
30	KARNES CITY ISD (KAR	1.000000	333,210
40	ECLETO CREEK WATERSH	1.000000	333,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8683	0	188282	43501	144,781	133,281	41446
2	5118	0	113366	43501	69,865	54,506	21330
3	3640	0	82098	43501	38,597	25,518	13203
4	2827	0	64930	43501	21,429	12,007	8924
5	2311	0	54043	43501	10,542	5,005	6348
6	1945	0	46369	43501	2,868	1,154	4655
	24524	0	549088	261006	288,082	231,471	95906

$/BBLRESV: 30.03 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 221,133 RI OIL VAL: 91,622
WI PAYOUT: 2.6 GAS VAL: 10,338 GAS VAL: 4,283
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 333,210 WI TOTAL: 237,300 RI TOTAL: 95,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 9,820
LAST YR 8/8 VAL: 17,260

LAST YR OIL PROD: 2,235
LAST YR GAS PROD: 1,899

REMARKS1:
REMARKS2: API 255.33517 P#775710
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 109 - VIRGIL UNIT W#1H-6H FULL WI DECIMAL = .806033 #WELLS: 6
RRC#, WELL#.....: 10874 - 1H RRC DIST..: 02 FULL RI DECIMAL = .193967 DEPTH: 9291
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,116,030
01	KARNES COUNTY	1.000000	25,116,030
02	KARNES COUNTY ROAD &	1.000000	25,116,030
03	KARNES COUNTY HOSPIT	1.000000	25,116,030
30	KARNES CITY ISD (KAR	1.000000	25,116,030
40	ECLETO CREEK WATERSH	1.000000	25,116,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142,452	52,085	0	69.10	4.02	5.11	.00	7934132
2	103,667	35,092	0	70.39	4.01	5.10	.00	5881720
3	81,542	26,501	0	71.69	4.00	5.09	.00	4711864
4	67,220	21,298	0	73.02	3.99	5.08	.00	3956336
5	57,185	17,807	0	74.39	3.99	5.08	.00	3428858
6	49,759	15,300	0	75.76	3.98	5.07	.00	3038536
7	44,045	13,413	0	75.76	3.98	5.07	.00	2689611
8	39,505	11,943	0	75.76	3.98	5.07	.00	2412375
9	35,555	10,749	0	75.76	3.98	5.07	.00	2171168
10	32,000	9,674	0	75.76	3.98	5.07	.00	1954082
11	28,800	8,707	0	75.76	3.98	5.07	.00	1758674
12	25,920	7,836	0	75.76	3.98	5.07	.00	1582806
13	23,328	7,052	0	75.76	3.98	5.07	.00	1424526
14	20,995	6,347	0	75.76	3.98	5.07	.00	1282061
15	18,896	5,712	0	75.76	3.98	5.07	.00	1153885
	770,869	249,516	0					45,380,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168769	0	8102901	1231514*	6,871,387	6,407,568	1836583
2	113424	0	5995144	1231514*	4,763,630	3,862,685	1191371
3	85443	0	4797307	1231514*	3,565,793	2,514,276	836011
4	68496	0	4024832	1159514	2,865,318	1,756,841	615136
5	57269	0	3486127	1159514	2,326,613	1,240,457	467292
6	49083	0	3087619	1159514	1,928,105	893,908	363000
7	43029	0	2732640	1159514	1,573,126	634,206	281806
8	38313	0	2450688	1159514	1,291,174	452,634	221680
9	34483	0	2205651	1159514	1,046,137	318,904	175017
10	31034	0	1985116	1159514	825,602	218,851	138173
11	27932	0	1786606	1159514	627,092	144,545	109084
12	25138	0	1607944	1159514	448,430	89,883	86118
13	22623	0	1447149	1159514	287,635	50,131	67989
14	20361	0	1302422	1159514	142,908	21,659	53673
15	18324	0	1172209	1159514	12,695	1,673	42375
	803721	0	46184355	1760871028	575,645	18,608,221	6485308

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,159,514			

$/BBLRESV: 29.43 EQUIP VAL: 22,532
$/BBLPROD: 0 WI OIL VAL: 18,284,382 RI OIL VAL: 6,372,444
WI PAYOUT: 4.2 GAS VAL: 323,820 GAS VAL: 112,857
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,116,030 WI TOTAL: 18,630,730 RI TOTAL: 6,485,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 472.6 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 183.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,904,930
LAST YR RI VAL: 5,195,790
LAST YR 8/8 VAL: 20,100,720

LAST YR OIL PROD: 210,592
LAST YR GAS PROD: 109,493
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33841 P#784939
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 110 - BETTS UNIT W#1H-3H FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 10875 - 1H-3H RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 9576
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 85865 EOR.....:
ALT RRC#: 10875 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,528,820
01	KARNES COUNTY	1.000000	3,528,820
02	KARNES COUNTY ROAD &	1.000000	3,528,820
03	KARNES COUNTY HOSPIT	1.000000	3,528,820
30	KARNES CITY ISD (KAR	.900000	3,175,940
37	NIXON-SMILEY ISD (KA	.100000	352,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,636	10,675	0	69.10	2.35	2.35	.00	864358
2	14,072	8,632	0	70.39	2.35	2.35	.00	792422
3	12,665	7,246	0	71.69	2.35	2.35	.00	726363
4	11,399	6,246	0	73.02	2.35	2.35	.00	665884
5	10,259	5,485	0	74.39	2.34	2.34	.00	610534
6	9,233	4,890	0	75.76	2.34	2.34	.00	559594
7	8,310	4,401	0	75.76	2.34	2.34	.00	503652
8	7,479	3,961	0	75.76	2.34	2.34	.00	453287
9	6,731	3,565	0	75.76	2.34	2.34	.00	407952
10	6,058	3,209	0	75.76	2.34	2.34	.00	367163
11	5,452	2,888	0	75.76	2.34	2.34	.00	330435
12	4,907	2,599	0	75.76	2.34	2.34	.00	297403
13	4,416	2,339	0	75.76	2.34	2.34	.00	267645
14	3,974	2,105	0	75.76	2.34	2.34	.00	240856
15	3,577	1,895	0	75.76	2.34	2.34	.00	216795
16	3,219	1,706	0	75.76	2.34	2.34	.00	195097
	127,387	71,842	0					7,499,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20069	0	884427	180501	703,926	650,780	205293
2	16228	0	808650	180501	628,149	496,344	161813
3	13622	0	739985	180501	559,484	377,853	127650
4	11742	0	677626	180501	497,125	286,956	100770
5	10268	0	620802	180501	440,301	217,227	79585
6	9154	0	568748	180501	388,247	163,712	62855
7	8239	0	511891	180501	331,390	119,437	48769
8	7415	0	460702	180501	280,201	86,313	37838
9	6674	0	414626	180501	234,125	61,641	29356
10	6007	0	373170	180501	192,669	43,356	22778
11	5406	0	335841	180501	155,340	29,876	17672
12	4865	0	302268	180501	121,767	20,017	13711
13	4379	0	272024	180501	91,523	12,858	10637
14	3941	0	244797	180501	64,296	7,721	8252
15	3547	0	220342	180501	39,841	4,090	6403
16	3194	0	198291	180501	17,790	1,561	4968
	134750	0	7634190	2888016	4,746,174	2,579,742	938350

$/BBLRESV: 24.87 EQUIP VAL: 10,730
$/BBLPROD: 0 WI OIL VAL: 2,534,207 RI OIL VAL: 921,787
WI PAYOUT: 4.5 GAS VAL: 45,532 GAS VAL: 16,562
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,528,820 WI TOTAL: 2,590,470 RI TOTAL: 938,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340,090
LAST YR RI VAL: 856,240
LAST YR 8/8 VAL: 3,196,330

LAST YR OIL PROD: 19,223
LAST YR GAS PROD: 11,457

REMARKS1:
REMARKS2: API 255.33738 P#783843
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 112 - IKE UNIT W#1H-8H FULL WI DECIMAL = .808455 #WELLS: 8
RRC#, WELL#.....: 10887 - 1H RRC DIST..: 02 FULL RI DECIMAL = .191545 DEPTH: 9157
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	28,012,780
01	KARNES COUNTY	1.000000	28,012,780
02	KARNES COUNTY ROAD &	1.000000	28,012,780
03	KARNES COUNTY HOSPIT	1.000000	28,012,780
30	KARNES CITY ISD (KAR	1.000000	28,012,780
40	ECLETO CREEK WATERSH	1.000000	28,012,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	165,413	124,424	0	69.10	4.19	5.56	.00	9240672
2	118,962	99,579	0	70.39	4.18	5.55	.00	6769788
3	89,668	83,025	0	71.69	4.17	5.53	.00	5196990
4	70,008	71,196	0	73.02	4.17	5.52	.00	4132809
5	56,174	62,323	0	74.39	4.16	5.51	.00	3378359
6	46,072	55,418	0	75.76	4.16	5.50	.00	2821843
7	38,470	49,876	0	75.76	4.16	5.50	.00	2356232
8	32,607	44,888	0	75.76	4.16	5.50	.00	1997131
9	27,988	40,399	0	75.76	4.16	5.50	.00	1714224
10	24,284	36,359	0	75.76	4.16	5.50	.00	1487360
11	21,273	32,723	0	75.76	4.16	5.50	.00	1302940
12	18,787	29,451	0	75.76	4.16	5.50	.00	1150677
	709,706	729,661	0					41,549,025

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	421477	0	9662149	1183934	8,478,215	7,905,935	2174647
2	336511	0	7106299	1183934	5,922,365	4,802,268	1404726
3	279899	0	5476889	1183934	4,292,955	3,027,006	950746
4	240020	0	4372829	1183934	3,188,895	1,955,239	666593
5	209603	0	3587962	1183934	2,404,028	1,281,732	480335
6	186380	0	3008223	1183934	1,824,289	845,777	353612
7	167742	0	2523974	1183934	1,340,040	540,237	260628
8	150966	0	2148097	1183934	964,163	337,997	194805
9	135869	0	1850093	1183934	666,159	203,072	147324
10	122282	0	1609642	1183934	425,708	112,847	112526
11	110053	0	1412993	1183934	229,059	52,798	86700
12	99049	0	1249726	1183934	65,792	13,187	67293
	2459851	0	44008876	1420720	829,801,668	21,078,095	6899935

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,183,934			

$/BBLRESV: 34.68 EQUIP VAL: 34,779
$/BBLPROD: 0 WI OIL VAL: 19,899,935 RI OIL VAL: 6,514,263
WI PAYOUT: 3.8 GAS VAL: 1,178,139 GAS VAL: 385,665
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,012,780 WI TOTAL: 21,112,850 RI TOTAL: 6,899,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 541.7 D B: .500 De/Dt: 30.0 / 10.0
GAS: 387.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 64,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,201,770
LAST YR RI VAL: 6,715,050
LAST YR 8/8 VAL: 27,916,820

LAST YR OIL PROD: 245,965
LAST YR GAS PROD: 159,857

REMARKS1:
REMARKS2: API 255.33347 P#769544
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 113 - JAGGER UNIT W#1H FULL WI DECIMAL = .789685 #WELLS: 1
RRC#, WELL#.....: 10888 - 1H RRC DIST..: 02 FULL RI DECIMAL = .210315 DEPTH: 9099
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 85866 EOR.....:
ALT RRC#: 10888 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.540000	4,220
01	KARNES COUNTY	.540000	4,220
02	KARNES COUNTY ROAD &	.540000	4,220
03	KARNES COUNTY HOSPIT	.540000	4,220
30	KARNES CITY ISD (KAR	.190000	1,480
37	NIXON-SMILEY ISD (KA	.350000	2,730
82	NIXON-SMILEY ISD (GO	.460000	3,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 10.0 /
GAS: 1.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,450
LAST YR RI VAL: 9,250
LAST YR 8/8 VAL: 17,700

LAST YR OIL PROD: 517
LAST YR GAS PROD: 35

REMARKS1: KARNES 54% GONZALES 46%
REMARKS2: API 255.33872 P#785891
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 9910895 - DOC UNIT FULL WI DECIMAL = .799390 #WELLS: 6
RRC#, WELL#.....: 10895 - RRC DIST..: 02 FULL RI DECIMAL = .200610 DEPTH: 9191
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,586,940
01	KARNES COUNTY	1.000000	25,586,940
02	KARNES COUNTY ROAD &	1.000000	25,586,940
03	KARNES COUNTY HOSPIT	1.000000	25,586,940
30	KARNES CITY ISD (KAR	1.000000	25,586,940
40	ECLETO CREEK WATERSH	1.000000	25,586,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	141,579	131,351	0	69.10	3.28	4.73	.00	7820519
2	113,266	101,882	0	70.39	3.27	4.73	.00	6373372
3	90,618	83,243	0	71.69	3.27	4.72	.00	5193161
4	72,504	70,380	0	73.02	3.26	4.71	.00	4232164
5	58,011	60,965	0	74.39	3.26	4.70	.00	3449718
6	46,418	53,775	0	75.76	3.26	4.69	.00	2811157
7	37,143	48,105	0	75.76	3.26	4.69	.00	2249446
8	29,724	43,295	0	75.76	3.26	4.69	.00	1800139
9	23,787	38,966	0	75.76	3.26	4.69	.00	1440583
10	19,034	35,069	0	75.76	3.26	4.69	.00	1152733
	632,084	667,031	0					36,522,992

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	344402	0	8164921	1168295	6,996,626	6,524,354	1954875
2	266320	0	6639692	1168295	5,471,397	4,436,591	1393461
3	217598	0	5410759	1168295	4,242,464	2,991,403	996013
4	183411	0	4415575	1168295	3,247,280	1,991,037	713453
5	158875	0	3608593	1168295	2,440,298	1,301,070	511943
6	140138	0	2951295	1168295	1,783,000	826,634	367773
7	125362	0	2374808	1168295	1,206,513	486,406	260187
8	112827	0	1912966	1168295	744,671	261,052	184333
9	101546	0	1542129	1168295	373,834	113,960	130735
10	91390	0	1244123	1168295	75,828	20,100	92819
	1741869	0	38264861	1168295	26,581,911	18,952,607	6605592

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,168,295			

$/BBLRESV: 35.80 EQUIP VAL: 28,758
$/BBLPROD: 0 WI OIL VAL: 18,089,846 RI OIL VAL: 6,304,892
WI PAYOUT: 3.7 GAS VAL: 862,742 GAS VAL: 300,693
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,586,940 WI TOTAL: 18,981,350 RI TOTAL: 6,605,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 432.8 D B: .001 De/Dt: 20.0 /
GAS: 417.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,627,510
LAST YR RI VAL: 5,053,360
LAST YR 8/8 VAL: 18,680,870

LAST YR OIL PROD: 179,296
LAST YR GAS PROD: 166,311

REMARKS1:
REMARKS2: API 255.33349 P#769551
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 116 - DUNCAN UNIT W#3H-6H,8H-17H FULL WI DECIMAL = .760029 #WELLS: 15
RRC#, WELL#.....: 10897 - RRC DIST..: 02 FULL RI DECIMAL = .239971 DEPTH: 10482
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	39,856,360
01	KARNES COUNTY	1.000000	39,856,360
02	KARNES COUNTY ROAD &	1.000000	39,856,360
03	KARNES COUNTY HOSPIT	1.000000	39,856,360
30	KARNES CITY ISD (KAR	1.000000	39,856,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	249,880	448,935	0	69.10	3.18	4.38	.00	13123199
2	160,753	288,808	0	70.39	3.18	4.37	.00	8600035
3	114,947	206,516	0	71.69	3.17	4.36	.00	6263057
4	87,663	157,498	0	73.02	3.17	4.35	.00	4865061
5	69,830	125,457	0	74.39	3.16	4.34	.00	3948087
6	57,397	103,123	0	75.76	3.15	4.33	.00	3304908
7	48,313	86,801	0	75.76	3.15	4.33	.00	2781853
8	41,431	74,434	0	75.76	3.15	4.33	.00	2385589
9	36,064	64,794	0	75.76	3.15	4.33	.00	2076558
10	31,779	57,100	0	75.76	3.15	4.33	.00	1829828
11	28,296	50,840	0	75.76	3.15	4.33	.00	1629278
12	25,414	45,664	0	75.76	3.15	4.33	.00	1463333
13	22,873	41,098	0	75.76	3.15	4.33	.00	1317023
	974,640	1,751,068	0					53,587,809

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1085028	0	14208227	1566201*	12,642,026	11,737,869	4303834
2	698018	0	9298053	1566201*	7,731,852	6,188,651	2447395
3	497557	0	6760614	1566201*	5,194,413	3,584,197	1546705
4	379459	0	5244520	1566201*	3,678,319	2,188,011	1042644
5	301309	0	4249396	1566201*	2,683,195	1,375,916	734282
6	246886	0	3551794	1276201	2,275,593	1,005,948	533460
7	207810	0	2989663	1276201	1,713,462	652,983	390464
8	178202	0	2563791	1276201	1,287,590	422,999	291163
9	155123	0	2231681	1276201	955,480	270,601	220393
10	136703	0	1966531	1276201	690,330	168,544	168877
11	121716	0	1750994	1276201	474,793	99,929	130752
12	109324	0	1572657	1276201	296,456	53,789	102120
13	98392	0	1415415	1276201	139,214	21,775	79919
	4215527	0	57803336	1804061	339,762,723	27,771,212	11992008

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,276,201			

$/BBLRESV: 34.76 EQUIP VAL: 93,178
$/BBLPROD: 0 WI OIL VAL: 25,745,885 RI OIL VAL: 11,117,443
WI PAYOUT: 3.6 GAS VAL: 2,025,299 GAS VAL: 874,553
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,856,360 WI TOTAL: 27,864,360 RI TOTAL: 11,992,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 887.8 D B: .700 De/Dt: 40.0 / 10.0
GAS: 1,595.0 D B: .700 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 41 VAL: 180,040
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,603,660
LAST YR RI VAL: 5,064,480
LAST YR 8/8 VAL: 15,668,140

LAST YR OIL PROD: 334,655
LAST YR GAS PROD: 441,298
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33684 P#780592
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 118 - EMERSON UNIT W#1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 10899 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11362
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
398,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,246,210
LAST YR RI VAL: 891,550
LAST YR 8/8 VAL: 3,137,760

LAST YR OIL PROD: 34,196
LAST YR GAS PROD: 41,434

REMARKS1:
REMARKS2: API 255.33658 P#780136
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 232 - WALTER UNIT W#3H-5H FULL WI DECIMAL = .791734 #WELLS: 4
RRC#, WELL#.....: 10900 - RRC DIST..: 02 FULL RI DECIMAL = .208266 DEPTH: 10718
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,525,640
01	KARNES COUNTY	1.000000	9,525,640
02	KARNES COUNTY ROAD &	1.000000	9,525,640
03	KARNES COUNTY HOSPIT	1.000000	9,525,640
30	KARNES CITY ISD (KAR	1.000000	9,525,640
40	ECLETO CREEK WATERSH	1.000000	9,525,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
209,305			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 223.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,135,210
LAST YR RI VAL: 2,342,550
LAST YR 8/8 VAL: 9,477,760

LAST YR OIL PROD: 45,838
LAST YR GAS PROD: 88,545

REMARKS1:
REMARKS2: API 255.33717 P#782311
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,717	75,405	0	69.10	2.35	3.84	.00	2008744
2	30,310	65,510	0	70.39	2.35	3.83	.00	1689181
3	25,810	57,910	0	71.69	2.35	3.82	.00	1464960
4	22,474	51,891	0	73.02	2.35	3.82	.00	1299276
5	19,903	46,702	0	74.39	2.34	3.82	.00	1172229
6	17,858	42,032	0	75.76	2.34	3.81	.00	1071154
7	16,072	37,829	0	75.76	2.34	3.81	.00	964027
8	14,465	34,046	0	75.76	2.34	3.81	.00	867636
9	13,019	30,641	0	75.76	2.34	3.81	.00	780903
10	11,717	27,577	0	75.76	2.34	3.81	.00	702806
11	10,545	24,819	0	75.76	2.34	3.81	.00	632508
12	9,491	22,337	0	75.76	2.34	3.81	.00	569287
13	8,542	20,103	0	75.76	2.34	3.81	.00	512364
14	7,688	18,093	0	75.76	2.34	3.81	.00	461140
15	6,919	16,284	0	75.76	2.34	3.81	.00	415014
16	6,227	14,656	0	75.76	2.34	3.81	.00	373506
17	5,604	13,190	0	75.76	2.34	3.81	.00	336138
18	5,044	11,871	0	75.76	2.34	3.81	.00	302548
19	4,540	10,684	0	75.76	2.34	3.81	.00	272317
20	4,086	9,616	0	75.76	2.34	3.81	.00	245085
21	3,677	8,654	0	75.76	2.34	3.81	.00	220553
22	3,309	7,789	0	75.76	2.34	3.81	.00	198480
	284,017	647,639	0					16,559,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140297	0	2149041	209305	1,939,736	1,808,803	551376
2	121886	0	1811067	209305	1,601,762	1,298,821	407987
3	107746	0	1572706	209305	1,363,401	961,348	310919
4	96547	0	1395823	209305	1,186,518	727,502	242158
5	86523	0	1258752	209305	1,049,447	559,523	191596
6	77871	0	1149025	209305	939,720	435,673	153283
7	70084	0	1034111	209305	824,806	332,520	121014
8	63076	0	930712	209305	721,407	252,896	95536
9	56767	0	837670	209305	628,365	191,551	75428
10	51091	0	753897	209305	544,592	144,360	59548
11	45981	0	678489	209305	469,184	108,147	47009
12	41383	0	610670	209305	401,365	80,450	37114
13	37244	0	549608	209305	340,303	59,312	29302
14	33520	0	494660	209305	285,355	43,248	23133
15	30169	0	445183	209305	235,878	31,086	18263
16	27153	0	400659	209305	191,354	21,930	14418
17	24437	0	360575	209305	151,270	15,074	11382
18	21993	0	324541	209305	115,236	9,985	8986
19	19794	0	292111	209305	82,806	6,239	7095
20	17815	0	262900	209305	53,595	3,512	5602
21	16033	0	236586	209305	27,281	1,555	4422
22	14430	0	212910	209305	3,605	179	3491
	1201840	0	17761696	460471	13,156,986	7,093,714	2419062

$/BBLRESV: 29.41 EQUIP VAL: 12,871
$/BBLPROD: 0 WI OIL VAL: 6,613,718 RI OIL VAL: 2,255,376
WI PAYOUT: 5.0 GAS VAL: 479,989 GAS VAL: 163,683
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,525,640 WI TOTAL: 7,106,580 RI TOTAL: 2,419,060

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 237 - HICKOK W#1H,3H,6H-8H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 10918 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11299
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,062	79,272	0	69.10	3.84	3.84	.00	2179863
2	31,370	57,688	0	70.39	3.83	3.83	.00	1656101
3	24,294	45,375	0	71.69	3.82	3.82	.00	1306228
4	19,369	37,407	0	73.02	3.82	3.82	.00	1060743
5	15,803	31,821	0	74.39	3.82	3.82	.00	881689
6	13,140	27,691	0	75.76	3.81	3.81	.00	746615
	146,038	279,254	0					7,831,239

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,173,900
01	KARNES COUNTY	1.000000	5,173,900
02	KARNES COUNTY ROAD &	1.000000	5,173,900
03	KARNES COUNTY HOSPIT	1.000000	5,173,900
30	KARNES CITY ISD (KAR	1.000000	5,173,900
40	ECLETO CREEK WATERSH	1.000000	5,173,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	228303	0	2408166	815001	1,593,165	1,479,222	748538
2	165709	0	1821810	815001	1,006,809	805,860	492417
3	129999	0	1436227	815001	621,226	428,652	337566
4	107171	0	1167914	815001	352,913	209,926	238699
5	91167	0	972856	815001	157,855	80,947	172896
6	79127	0	825742	815001	10,741	4,748	127610
	801476	0	8632715	4890006	3,742,709	3,009,355	2117726

$/BBLRESV: 24.92 EQUIP VAL: 46,825
$/BBLPROD: 0 WI OIL VAL: 2,729,960 RI OIL VAL: 1,921,112
WI PAYOUT: 2.7 GAS VAL: 279,392 GAS VAL: 196,612
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,173,900 WI TOTAL: 3,056,180 RI TOTAL: 2,117,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
815,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.9 D B: .500 De/Dt: 27.0 / 10.0
GAS: 263.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,541,280
LAST YR RI VAL: 2,879,240
LAST YR 8/8 VAL: 8,420,520

LAST YR OIL PROD: 62,173
LAST YR GAS PROD: 144,958

REMARKS1:
REMARKS2: API 255.33805 P#784418
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 292 - TRUCKS UNIT W#1H-4H FULL WI DECIMAL = .779538 #WELLS: 4
RRC#, WELL#.....: 10940 - RRC DIST..: 02 FULL RI DECIMAL = .220462 DEPTH: 11000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,278,020
01	KARNES COUNTY	1.000000	2,278,020
02	KARNES COUNTY ROAD &	1.000000	2,278,020
03	KARNES COUNTY HOSPIT	1.000000	2,278,020
30	KARNES CITY ISD (KAR	1.000000	2,278,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,348	9,339	0	69.10	2.00	2.00	.00	772870
2	12,591	8,405	0	70.39	2.00	2.00	.00	690889
3	11,219	7,565	0	71.69	2.00	2.00	.00	626975
4	10,097	6,809	0	73.02	1.99	1.99	.00	574740
5	9,087	6,128	0	74.39	1.99	1.99	.00	526954
6	8,178	5,515	0	75.76	1.98	1.98	.00	482975
7	7,360	4,964	0	75.76	1.98	1.98	.00	434665
8	6,624	4,468	0	75.76	1.98	1.98	.00	391199
9	5,962	4,021	0	75.76	1.98	1.98	.00	352103
10	5,366	3,619	0	75.76	1.98	1.98	.00	316904
	90,832	60,833	0					5,170,274

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14560	0	787430	305501	481,929	443,649	205881
2	13104	0	703993	305501	398,492	310,884	157320
3	11794	0	638769	305501	333,268	220,337	122004
4	10563	0	585303	305501	279,802	156,770	95549
5	9506	0	536460	305501	230,959	109,664	74850
6	8512	0	491487	305501	185,986	74,839	58611
7	7662	0	442327	305501	136,826	46,659	45085
8	6896	0	398095	305501	92,594	26,759	34681
9	6206	0	358309	305501	52,808	12,933	26679
10	5586	0	322490	305501	16,989	3,526	20524
	94389	0	5264663	3055010	2,209,653	1,406,020	841184

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
305,501			

$/BBLRESV: 19.50 EQUIP VAL: 30,819
$/BBLPROD: 0 WI OIL VAL: 1,380,811 RI OIL VAL: 826,102
WI PAYOUT: 3.8 GAS VAL: 25,207 GAS VAL: 15,081
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,278,020 WI TOTAL: 1,436,840 RI TOTAL: 841,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 313,250
LAST YR RI VAL: 249,360
LAST YR 8/8 VAL: 562,610

LAST YR OIL PROD: 15,675
LAST YR GAS PROD: 8,361

REMARKS1: PROD ADDED FROM PERMITS 1H-3H
REMARKS2: API 255.33948 P#788667
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 296 - SZALWINSKI UNIT W#1H-6H FULL WI DECIMAL = .769752 #WELLS: 6
RRC#, WELL#.....: 10941 - RRC DIST..: 02 FULL RI DECIMAL = .230248 DEPTH: 10593
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,981,810
01	KARNES COUNTY	1.000000	14,981,810
02	KARNES COUNTY ROAD &	1.000000	14,981,810
03	KARNES COUNTY HOSPIT	1.000000	14,981,810
33	FALLS CITY ISD (KARN	1.000000	14,981,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	93,882	98,100	0	69.10	3.14	4.63	.00	4993571
2	69,473	70,624	0	70.39	3.14	4.62	.00	3764245
3	51,415	55,218	0	71.69	3.13	4.61	.00	2837261
4	38,054	45,343	0	73.02	3.12	4.60	.00	2138912
5	28,166	38,469	0	74.39	3.12	4.59	.00	1612837
6	20,851	33,407	0	75.76	3.12	4.59	.00	1215956
7	15,437	29,524	0	75.76	3.12	4.59	.00	900230
8	11,429	26,450	0	75.76	3.12	4.59	.00	666498
	328,707	397,135	0					18,129,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	237110	0	5230681	697318*	4,533,363	4,227,361	1496909
2	170700	0	3934945	615318	3,319,627	2,691,786	986776
3	133038	0	2970299	615318	2,354,981	1,660,520	653858
4	108897	0	2247809	615318	1,632,491	1,000,946	434817
5	92388	0	1705225	615318	1,089,907	581,095	290067
6	80231	0	1296187	615318	680,869	315,665	194096
7	70906	0	971136	615318	355,818	143,448	128214
8	63523	0	730021	615318	114,703	40,210	85083
	956793	0	19086303	500454	14,081,759	10,661,031	4269820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
615,318			

$/BBLRESV: 40.02 EQUIP VAL: 50,966
$/BBLPROD: 0 WI OIL VAL: 10,126,594 RI OIL VAL: 4,055,774
WI PAYOUT: 3.3 GAS VAL: 534,427 GAS VAL: 214,042
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,981,810 WI TOTAL: 10,711,990 RI TOTAL: 4,269,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 297.9 D B: .001 De/Dt: 26.0 /
GAS: 328.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,710,570
LAST YR RI VAL: 5,222,280
LAST YR 8/8 VAL: 18,932,850

LAST YR OIL PROD: 132,104
LAST YR GAS PROD: 149,083
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33613 P#779020
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 299 - PARKER UNIT W#1H-9H,12H-16H FULL WI DECIMAL = .756087 #WELLS: 14
RRC#, WELL#.....: 10990 - 1H,2H RRC DIST..: 02 FULL RI DECIMAL = .243913 DEPTH: 11500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	27,518,450
01	KARNES COUNTY	1.000000	27,518,450
02	KARNES COUNTY ROAD &	1.000000	27,518,450
03	KARNES COUNTY HOSPIT	1.000000	27,518,450
30	KARNES CITY ISD (KAR	1.000000	27,518,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	228,694	324,396	0	69.10	4.11	4.11	.00	11948258
2	134,786	238,630	0	70.39	4.10	4.10	.00	7173441
3	88,865	188,856	0	71.69	4.10	4.10	.00	4816828
4	62,995	156,306	0	73.02	4.10	4.10	.00	3477921
5	46,986	133,343	0	74.39	4.09	4.09	.00	2642742
6	36,391	116,269	0	75.76	4.08	4.08	.00	2084518
	598,717	1,157,800	0					32,143,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1008066	0	12956324	2246501	10,709,823	9,986,910	3914664
2	739743	0	7913184	2246501	5,666,683	4,594,944	2097292
3	585445	0	5402273	2246501	3,155,772	2,225,167	1255961
4	484542	0	3962463	2246501	1,715,962	1,052,125	808094
5	412349	0	3055091	2246501	808,590	431,107	546528
6	358671	0	2443189	2246501	196,688	91,188	383390
	3588816	0	35732524	1347900	622,253,518	18,381,441	9005929

$/BBLRESV: 36.53 EQUIP VAL: 131,111
$/BBLPROD: 0 WI OIL VAL: 16,535,283 RI OIL VAL: 8,101,410
WI PAYOUT: 2.7 GAS VAL: 1,846,140 GAS VAL: 904,510
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,518,450 WI TOTAL: 18,512,530 RI TOTAL: 9,005,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,246,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 845.0 D B: .500 De/Dt: 45.0 / 10.0
GAS: 1,068.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 41 VAL: 180,040
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,660,050
LAST YR RI VAL: 14,131,040
LAST YR 8/8 VAL: 48,791,090

LAST YR OIL PROD: 521,080
LAST YR GAS PROD: 505,631

REMARKS1:
REMARKS2: API 255.33982 P#789918
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 298 - GINOBILI UT W#1H-18H FULL WI DECIMAL = .752030 #WELLS: 18
RRC#, WELL#.....: 11001 - RRC DIST..: 02 FULL RI DECIMAL = .247970 DEPTH: 12000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	30,204,650
01	KARNES COUNTY	1.000000	30,204,650
02	KARNES COUNTY ROAD &	1.000000	30,204,650
03	KARNES COUNTY HOSPIT	1.000000	30,204,650
30	KARNES CITY ISD (KAR	1.000000	30,204,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	146,407	379,684	0	69.10	3.15	4.27	.00	7608080
2	111,813	341,716	0	70.39	3.15	4.26	.00	5918865
3	88,183	307,550	0	71.69	3.14	4.25	.00	4754213
4	71,329	276,803	0	73.02	3.14	4.25	.00	3916906
5	58,882	249,131	0	74.39	3.13	4.24	.00	3294066
6	49,434	224,228	0	75.76	3.12	4.24	.00	2816442
7	42,090	201,817	0	75.76	3.12	4.24	.00	2398027
8	36,270	181,649	0	75.76	3.12	4.24	.00	2066439
9	31,577	163,496	0	75.76	3.12	4.24	.00	1799061
10	27,740	147,159	0	75.76	3.12	4.24	.00	1580453
11	24,563	132,456	0	75.76	3.12	4.24	.00	1399447
12	21,901	119,224	0	75.76	3.12	4.24	.00	1247783
13	19,651	107,316	0	75.76	3.12	4.24	.00	1119592
	729,840	2,832,229	0					39,919,374

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	899431	0	8507511	1320594*	7,186,917	6,701,800	2726101
2	809489	0	6728354	1320594*	5,407,760	4,384,991	1899983
3	726241	0	5480454	1320594*	4,159,860	2,933,159	1363324
4	653635	0	4570541	1235394	3,335,147	2,044,912	1000885
5	586418	0	3880484	1235394	2,645,090	1,410,257	747563
6	526114	0	3342556	1235394	2,107,162	976,923	566413
7	473530	0	2871557	1235394	1,636,163	659,620	427937
8	426209	0	2492648	1235394	1,257,254	440,743	326515
9	383616	0	2182677	1235394	947,283	288,769	251209
10	345284	0	1925737	1235394	690,343	182,996	194651
11	310786	0	1710233	1235394	474,839	109,450	151763
12	279739	0	1527522	1235394	292,128	58,554	118958
13	251799	0	1371391	1235394	135,997	23,703	93700
	6672291	0	46591665	1631572	30,275,943	20,215,877	9869002

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,235,394			

$/BBLRESV: 31.56 EQUIP VAL: 119,800
$/BBLPROD: 0 WI OIL VAL: 17,320,802 RI OIL VAL: 8,455,682
WI PAYOUT: 4.1 GAS VAL: 2,895,055 GAS VAL: 1,413,310
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,204,650 WI TOTAL: 20,335,660 RI TOTAL: 9,868,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 463.2 D B: .500 De/Dt: 25.0 / 10.0
GAS: 1,096.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 41 VAL: 231,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,368,560
LAST YR RI VAL: 8,377,860
LAST YR 8/8 VAL: 27,746,420

LAST YR OIL PROD: 205,621
LAST YR GAS PROD: 391,550
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CHILD W#13H,15H,16H
REMARKS2: API 255.33959 P#789144
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 357 - POP UNIT W#1H-11H(CHILD 4H,6H) FULL WI DECIMAL = .765051 #WELLS: 11
RRC#, WELL#.....: 11009 - RRC DIST..: 02 FULL RI DECIMAL = .234949 DEPTH: 10476
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,222,120
01	KARNES COUNTY	1.000000	21,222,120
02	KARNES COUNTY ROAD &	1.000000	21,222,120
03	KARNES COUNTY HOSPIT	1.000000	21,222,120
30	KARNES CITY ISD (KAR	1.000000	21,222,120
40	ECLETO CREEK WATERSH	.130000	2,758,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,589	175,873	0	69.10	3.18	4.28	.00	5317640
2	80,472	146,682	0	70.39	3.18	4.27	.00	4333573
3	64,381	125,818	0	71.69	3.17	4.27	.00	3531073
4	51,510	110,154	0	73.02	3.17	4.26	.00	2877556
5	41,213	97,963	0	74.39	3.16	4.25	.00	2345520
6	32,979	88,167	0	75.76	3.15	4.24	.00	1911472
7	26,388	79,350	0	75.76	3.15	4.24	.00	1529455
8	21,117	71,415	0	75.76	3.15	4.24	.00	1223947
9	16,899	64,274	0	75.76	3.15	4.24	.00	979471
10	13,522	57,847	0	75.76	3.15	4.24	.00	783739
11	10,821	52,062	0	75.76	3.15	4.24	.00	627188
12	8,662	46,856	0	75.76	3.15	4.24	.00	502052
	468,553	1,116,461	0					25,962,686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	427875	0	5745515	665788*	5,079,727	4,757,621	1702623
2	356857	0	4690430	579788	4,110,642	3,377,180	1230440
3	305135	0	3836208	579788	3,256,420	2,346,804	891892
4	267147	0	3144703	579788	2,564,915	1,621,463	648028
5	236832	0	2582352	579788	2,002,564	1,110,482	472031
6	212475	0	2123947	579788	1,544,159	751,126	344571
7	191226	0	1720681	579788	1,140,893	486,819	247950
8	172104	0	1396051	579788	816,263	305,519	178745
9	154895	0	1134366	579788	554,578	182,084	129097
10	139406	0	923145	579788	343,357	98,891	93417
11	125465	0	752653	579788	172,865	43,673	67751
12	112919	0	614971	579788	35,183	7,797	49258
	2702336	0	28665022	704345	621,566	15,089,459	6055803

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,788			

$/BBLRESV: 38.13 EQUIP VAL: 76,872
$/BBLPROD: 0 WI OIL VAL: 13,666,930 RI OIL VAL: 5,484,904
WI PAYOUT: 4.1 GAS VAL: 1,422,513 GAS VAL: 570,893
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,222,120 WI TOTAL: 15,166,320 RI TOTAL: 6,055,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 307.5 D B: .001 De/Dt: 20.0 /
GAS: 533.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,050,760
LAST YR RI VAL: 5,346,380
LAST YR 8/8 VAL: 19,397,140

LAST YR OIL PROD: 125,651
LAST YR GAS PROD: 212,728
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34557 P#805124
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 466 - LEONARD UNIT 1-13H,15H,17H,20H FULL WI DECIMAL = .763380 #WELLS: 20
RRC#, WELL#.....: 11027 - RRC DIST..: 02 FULL RI DECIMAL = .236620 DEPTH: 10527
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,886,750
01	KARNES COUNTY	1.000000	25,886,750
02	KARNES COUNTY ROAD &	1.000000	25,886,750
03	KARNES COUNTY HOSPIT	1.000000	25,886,750
30	KARNES CITY ISD (KAR	1.000000	25,886,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	132,115	469,447	0	69.10	4.26	4.26	.00	6969008
2	99,714	416,182	0	70.39	4.25	4.25	.00	5358064
3	77,929	373,779	0	71.69	4.24	4.24	.00	4264798
4	62,577	336,401	0	73.02	4.24	4.24	.00	3488168
5	51,357	302,761	0	74.39	4.24	4.24	.00	2916453
6	42,908	272,485	0	75.76	4.23	4.23	.00	2481527
7	36,381	245,237	0	75.76	4.23	4.23	.00	2104047
8	31,241	220,713	0	75.76	4.23	4.23	.00	1806782
9	27,116	198,642	0	75.76	4.23	4.23	.00	1568218
10	23,759	178,778	0	75.76	4.23	4.23	.00	1374070
	585,097	3,014,425	0					32,331,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1526641	0	8495649	1800001	6,695,648	6,243,692	2466362
2	1350246	0	6708310	1800001	4,908,309	3,980,000	1708317
3	1209822	0	5474620	1800001	3,674,619	2,591,011	1222929
4	1088840	0	4577008	1800001	2,777,007	1,702,694	896863
5	979956	0	3896409	1800001	2,096,408	1,117,721	669731
6	879881	0	3361408	1800001	1,561,407	723,899	506819
7	791894	0	2895941	1800001	1,095,940	441,828	383021
8	712704	0	2519486	1800001	719,485	252,223	292301
9	641434	0	2209652	1800001	409,651	124,878	224877
10	577292	0	1951362	1800001	151,361	40,123	174203
	9758710	0	42089845	1800001024	089,835	17,218,069	8545423

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,001			

$/BBLRESV: 29.61 EQUIP VAL: 123,275
$/BBLPROD: 0 WI OIL VAL: 13,225,974 RI OIL VAL: 6,564,124
WI PAYOUT: 3.7 GAS VAL: 3,992,078 GAS VAL: 1,981,291
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,886,750 WI TOTAL: 17,341,330 RI TOTAL: 8,545,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 420.8 D B: .500 De/Dt: 26.0 / 10.0
GAS: 1,372.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 41 VAL: 205,760
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,323,900
LAST YR RI VAL: 9,026,590
LAST YR 8/8 VAL: 29,350,490

LAST YR OIL PROD: 189,300
LAST YR GAS PROD: 498,759

REMARKS1:
REMARKS2: API 255.34165 P#796402
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 2988 - ISAAK A W#1H FULL WI DECIMAL = .773715 #WELLS: 1
RRC#, WELL#.....: 11685 - RRC DIST..: 02 FULL RI DECIMAL = .226285 DEPTH: 13000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86077 EOR.....:
ALT RRC#: 11685 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	3,112,460
01	KARNES COUNTY	.980000	3,112,460
02	KARNES COUNTY ROAD &	.980000	3,112,460
03	KARNES COUNTY HOSPIT	.980000	3,112,460
30	KARNES CITY ISD (KAR	.980000	3,112,460
82	NIXON-SMILEY ISD (GO	.020000	63,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,602	22,714	0	69.10	4.17	4.17	.00	673750
2	10,294	19,334	0	70.39	4.17	4.17	.00	560630
3	8,703	16,830	0	71.69	4.16	4.16	.00	482735
4	7,538	14,904	0	73.02	4.15	4.15	.00	425872
5	6,648	13,372	0	74.39	4.14	4.14	.00	382637
6	5,945	12,035	0	75.76	4.14	4.14	.00	348476
7	5,351	10,832	0	75.76	4.14	4.14	.00	313658
8	4,816	9,749	0	75.76	4.14	4.14	.00	282298
9	4,334	8,774	0	75.76	4.14	4.14	.00	254045
10	3,901	7,897	0	75.76	4.14	4.14	.00	228664
11	3,511	7,107	0	75.76	4.14	4.14	.00	205803
12	3,160	6,396	0	75.76	4.14	4.14	.00	185229
13	2,844	5,756	0	75.76	4.14	4.14	.00	166706
14	2,560	5,180	0	75.76	4.14	4.14	.00	150059
15	2,304	4,662	0	75.76	4.14	4.14	.00	135053
16	2,074	4,196	0	75.76	4.14	4.14	.00	121571
17	1,867	3,776	0	75.76	4.14	4.14	.00	109437
18	1,680	3,398	0	75.76	4.14	4.14	.00	98476
19	1,512	3,058	0	75.76	4.14	4.14	.00	88628
	91,644	179,970	0					5,213,727

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73284	0	747034	90501	656,533	612,217	204628
2	62379	0	623009	90501	532,508	431,795	149698
3	54170	0	536905	90501	446,404	314,764	113164
4	47856	0	473728	90501	383,227	234,972	87587
5	42833	0	425470	90501	334,969	178,592	69003
6	38550	0	387026	90501	296,525	137,475	55059
7	34697	0	348355	90501	257,854	103,954	43473
8	31228	0	313526	90501	223,025	78,184	34320
9	28105	0	282150	90501	191,649	58,423	27094
10	25296	0	253960	90501	163,459	43,329	21392
11	22765	0	228568	90501	138,067	31,824	16888
12	20488	0	205717	90501	115,216	23,094	13333
13	18438	0	185144	90501	94,643	16,495	10526
14	16592	0	166651	90501	76,150	11,541	8312
15	14933	0	149986	90501	59,485	7,839	6561
16	13441	0	135012	90501	44,511	5,101	5181
17	12095	0	121532	90501	31,031	3,092	4091
18	10884	0	109360	90501	18,859	1,634	3229
19	9795	0	98423	90501	7,922	597	2550
	577829	0	5791556	1719519	4,072,037	2,294,922	876089

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 68.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,189,670
LAST YR RI VAL: 473,910
LAST YR 8/8 VAL: 1,663,580

LAST YR OIL PROD: 16,164
LAST YR GAS PROD: 25,304

REMARKS1:
REMARKS2: API 255.36034 P#841431
MC1:
MC2:

$/BBLRESV: 29.14 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 2,065,955 RI OIL VAL: 788,681
WI PAYOUT: 4.8 GAS VAL: 228,964 GAS VAL: 87,407
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,175,980 WI TOTAL: 2,299,890 RI TOTAL: 876,090

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3097 - ROCKHOPPER A W#1H FULL WI DECIMAL = .809351 #WELLS: 1
RRC#, WELL#.....: 11708 - RRC DIST..: 02 FULL RI DECIMAL = .190649 DEPTH: 10969
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,796,720
01	KARNES COUNTY	1.000000	2,796,720
02	KARNES COUNTY ROAD &	1.000000	2,796,720
03	KARNES COUNTY HOSPIT	1.000000	2,796,720
30	KARNES CITY ISD (KAR	.960000	2,684,850
33	FALLS CITY ISD (KARN	.040000	111,870
40	ECLETO CREEK WATERSH	1.000000	2,796,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,690	24,921	0	69.10	2.14	3.57	.00	765629
2	10,397	17,746	0	70.39	2.14	3.57	.00	592319
3	8,385	13,789	0	71.69	2.13	3.56	.00	486518
4	7,025	11,281	0	73.02	2.13	3.55	.00	415169
5	6,045	9,545	0	74.39	2.12	3.55	.00	363955
6	5,305	8,273	0	75.76	2.12	3.54	.00	325284
7	4,726	7,302	0	75.76	2.12	3.54	.00	289781
8	4,253	6,531	0	75.76	2.12	3.54	.00	260779
9	3,828	5,878	0	75.76	2.12	3.54	.00	234719
10	3,445	5,290	0	75.76	2.12	3.54	.00	211235
11	3,101	4,761	0	75.76	2.12	3.54	.00	190142
12	2,791	4,285	0	75.76	2.12	3.54	.00	171134
13	2,512	3,857	0	75.76	2.12	3.54	.00	154027
14	2,261	3,471	0	75.76	2.12	3.54	.00	138636
15	2,035	3,124	0	75.76	2.12	3.54	.00	124779
16	1,832	2,812	0	75.76	2.12	3.54	.00	112332
17	1,649	2,531	0	75.76	2.12	3.54	.00	101111
	83,280	135,397	0					4,937,549

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43163	0	808792	103488	705,304	657,696	184800
2	30736	0	623055	103488	519,567	421,301	124553
3	23771	0	510289	103488	406,801	286,840	89336
4	19448	0	434617	103488	331,129	203,028	66651
5	16378	0	380333	103488	276,845	147,603	51123
6	14195	0	339479	103488	235,991	109,410	39988
7	12529	0	302310	103488	198,822	80,155	31230
8	11206	0	271985	103488	168,497	59,068	24642
9	10086	0	244805	103488	141,317	43,079	19455
10	9077	0	220312	103488	116,824	30,967	15359
11	8169	0	198311	103488	94,823	21,857	12128
12	7352	0	178486	103488	74,998	15,032	9575
13	6618	0	160645	103488	57,157	9,962	7559
14	5956	0	144592	103488	41,104	6,230	5969
15	5360	0	130139	103488	26,651	3,512	4712
16	4825	0	117157	103488	13,669	1,567	3721
17	4343	0	105454	103488	1,966	196	2938
	233212	0	5170761	1759296	3,411,465	2,097,503	693739

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,488			

$/BBLRESV: 29.72 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 2,002,899 RI OIL VAL: 662,449
WI PAYOUT: 4.5 GAS VAL: 94,602 GAS VAL: 31,289
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,796,720 WI TOTAL: 2,102,980 RI TOTAL: 693,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,983,660
LAST YR RI VAL: 865,540
LAST YR 8/8 VAL: 3,849,200

LAST YR OIL PROD: 18,468
LAST YR GAS PROD: 41,643

REMARKS1:
REMARKS2: API 255.36128 P#844193
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3098 - ROCKHOPPER B W#2H FULL WI DECIMAL = .809627 #WELLS: 1
RRC#, WELL#.....: 11712 - RRC DIST..: 02 FULL RI DECIMAL = .190373 DEPTH: 11010
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,914,640
01	KARNES COUNTY	1.000000	2,914,640
02	KARNES COUNTY ROAD &	1.000000	2,914,640
03	KARNES COUNTY HOSPIT	1.000000	2,914,640
30	KARNES CITY ISD (KAR	1.000000	2,914,640
40	ECLETO CREEK WATERSH	1.000000	2,914,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,478	49,489	0	69.10	2.10	3.53	.00	698085
2	9,177	44,540	0	70.39	2.09	3.53	.00	522994
3	7,263	40,086	0	71.69	2.09	3.52	.00	421560
4	6,008	36,077	0	73.02	2.09	3.51	.00	355187
5	5,126	32,469	0	74.39	2.08	3.50	.00	308730
6	4,469	29,222	0	75.76	2.08	3.50	.00	274117
7	3,959	26,300	0	75.76	2.08	3.50	.00	242835
8	3,557	23,670	0	75.76	2.08	3.50	.00	218177
9	3,201	21,303	0	75.76	2.08	3.50	.00	196341
10	2,881	19,173	0	75.76	2.08	3.50	.00	176713
11	2,593	17,256	0	75.76	2.08	3.50	.00	159048
12	2,334	15,530	0	75.76	2.08	3.50	.00	143161
13	2,101	13,977	0	75.76	2.08	3.50	.00	128870
14	1,891	12,579	0	75.76	2.08	3.50	.00	115989
15	1,702	11,321	0	75.76	2.08	3.50	.00	104396
16	1,532	10,189	0	75.76	2.08	3.50	.00	93969
17	1,379	9,170	0	75.76	2.08	3.50	.00	84584
18	1,241	8,253	0	75.76	2.08	3.50	.00	76120
19	1,117	7,428	0	75.76	2.08	3.50	.00	68514
20	1,005	6,685	0	75.76	2.08	3.50	.00	61644
	75,014	434,717	0					4,451,034

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,221			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84142	0	782227	70221	712,006	663,945	184885
2	75367	0	598361	70221	528,140	428,252	125624
3	67830	0	489390	70221	419,169	295,560	90795
4	61047	0	416234	70221	346,013	212,154	68037
5	54679	0	363409	70221	293,188	156,316	52253
6	49211	0	323328	70221	253,107	117,346	40824
7	44290	0	287125	70221	216,904	87,445	31841
8	39861	0	258038	70221	187,817	65,841	25104
9	35875	0	232216	70221	161,995	49,383	19818
10	32288	0	209001	70221	138,780	36,787	15646
11	29060	0	188108	70221	117,887	27,173	12353
12	26153	0	169314	70221	99,093	19,863	9753
13	23538	0	152408	70221	82,187	14,325	7701
14	21183	0	137172	70221	66,951	10,148	6080
15	19065	0	123461	70221	53,240	7,016	4800
16	17159	0	111128	70221	40,907	4,688	3790
17	15443	0	100027	70221	29,806	2,970	2992
18	13898	0	90018	70221	19,797	1,715	2362
19	12509	0	81023	70221	10,802	814	1865
20	11258	0	72902	70221	2,681	176	1472
	733856	0	5184890	1404420	3,780,470	2,201,917	707995

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 143.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,002,970
LAST YR RI VAL: 894,680
LAST YR 8/8 VAL: 3,897,650

LAST YR OIL PROD: 18,146
LAST YR GAS PROD: 54,860

REMARKS1:
REMARKS2: API 255.36129 P#844195
MC1:
MC2:

$/BBLRESV: 31.12 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 1,890,262 RI OIL VAL: 607,787
WI PAYOUT: 4.7 GAS VAL: 311,653 GAS VAL: 100,207
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,914,640 WI TOTAL: 2,206,650 RI TOTAL: 707,990

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3109 - CHINSTRAP C W#3H FULL WI DECIMAL = .807991 #WELLS: 1
RRC#, WELL#.....: 11786 - RRC DIST..: 02 FULL RI DECIMAL = .192009 DEPTH: 10922
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,563,230
01	KARNES COUNTY	1.000000	2,563,230
02	KARNES COUNTY ROAD &	1.000000	2,563,230
03	KARNES COUNTY HOSPIT	1.000000	2,563,230
30	KARNES CITY ISD (KAR	1.000000	2,563,230
40	ECLETO CREEK WATERSH	.370000	948,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,322	8,734	0	69.10	3.35	3.35	.00	576300
2	8,608	7,062	0	70.39	3.35	3.35	.00	489576
3	7,385	5,927	0	71.69	3.34	3.34	.00	427775
4	6,462	5,109	0	73.02	3.33	3.33	.00	381255
5	5,747	4,486	0	74.39	3.33	3.33	.00	345432
6	5,172	4,002	0	75.76	3.33	3.33	.00	316596
7	4,655	3,602	0	75.76	3.33	3.33	.00	284948
8	4,190	3,242	0	75.76	3.33	3.33	.00	256484
9	3,771	2,918	0	75.76	3.33	3.33	.00	230836
10	3,394	2,626	0	75.76	3.33	3.33	.00	207758
11	3,055	2,363	0	75.76	3.33	3.33	.00	187007
12	2,750	2,127	0	75.76	3.33	3.33	.00	168337
13	2,475	1,914	0	75.76	3.33	3.33	.00	151503
14	2,228	1,723	0	75.76	3.33	3.33	.00	136383
15	2,005	1,551	0	75.76	3.33	3.33	.00	122733
16	1,805	1,396	0	75.76	3.33	3.33	.00	110490
17	1,625	1,256	0	75.76	3.33	3.33	.00	99472
18	1,463	1,130	0	75.76	3.33	3.33	.00	89555
19	1,317	1,017	0	75.76	3.33	3.33	.00	80618
	78,429	62,185	0					4,663,058

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23641	0	599941	75501	524,440	491,185	134117
2	19115	0	508691	75501	433,190	355,896	100636
3	15995	0	443770	75501	368,269	265,400	77691
4	13746	0	395001	75501	319,500	201,978	61198
5	12070	0	357502	75501	282,001	156,378	49016
6	10768	0	327364	75501	251,863	122,514	39721
7	9692	0	294640	75501	219,139	93,506	31638
8	8723	0	265207	75501	189,706	71,005	25200
9	7851	0	238687	75501	163,186	53,579	20071
10	7066	0	214824	75501	139,323	40,126	15987
11	6358	0	193365	75501	117,864	29,777	12735
12	5723	0	174060	75501	98,559	21,842	10144
13	5150	0	156653	75501	81,152	15,776	8080
14	4636	0	141019	75501	65,518	11,172	6437
15	4173	0	126906	75501	51,405	7,690	5126
16	3756	0	114246	75501	38,745	5,084	4083
17	3379	0	102851	75501	27,350	3,148	3253
18	3040	0	92595	75501	17,094	1,725	2592
19	2736	0	83354	75501	7,853	696	2065
	167618	0	4830676	1434519	3,396,157	1,948,477	609790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,287,560
LAST YR RI VAL: 401,570
LAST YR 8/8 VAL: 1,689,130

LAST YR OIL PROD: 12,542
LAST YR GAS PROD: 12,906

REMARKS1:
REMARKS2: API 255.36256 P#847606
MC1:
MC2:

$/BBLRESV: 29.68 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 1,880,867 RI OIL VAL: 588,631
WI PAYOUT: 5.1 GAS VAL: 67,608 GAS VAL: 21,158
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,563,230 WI TOTAL: 1,953,440 RI TOTAL: 609,790

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3118 - KORORA C W#3H FULL WI DECIMAL = .822921 #WELLS: 1
RRC#, WELL#.....: 11787 - RRC DIST..: 02 FULL RI DECIMAL = .177079 DEPTH: 9065
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,653	11,729	0	69.10	4.13	4.13	.00	833226
2	10,320	9,192	0	70.39	4.13	4.13	.00	597790
3	7,973	7,561	0	71.69	4.12	4.12	.00	470369
4	6,498	6,422	0	73.02	4.11	4.11	.00	390463
5	5,483	5,580	0	74.39	4.10	4.10	.00	335653
6	4,744	4,935	0	75.76	4.10	4.10	.00	295762
7	4,179	4,421	0	75.76	4.10	4.10	.00	260538
8	3,736	3,979	0	75.76	4.10	4.10	.00	232919
9	3,362	3,581	0	75.76	4.10	4.10	.00	209602
	60,948	57,400	0					3,626,322

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.560000	1,118,080
01	KARNES COUNTY	.560000	1,118,080
02	KARNES COUNTY ROAD &	.560000	1,118,080
03	KARNES COUNTY HOSPIT	.560000	1,118,080
33	FALLS CITY ISD (KARN	.560000	1,118,080
40	ECLETO CREEK WATERSH	.560000	1,118,080
85	FALLS CITY ISD (WILS	.440000	878,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39863	0	873089	213001	660,088	615,532	175961
2	31241	0	629031	213001	416,030	337,347	111206
3	25635	0	496004	213001	283,003	199,549	76918
4	21721	0	412184	213001	199,183	122,127	56071
5	18827	0	354480	213001	141,479	75,431	42298
6	16651	0	312413	213001	99,412	46,089	32701
7	14916	0	275454	213001	62,453	25,178	25292
8	13425	0	246344	213001	33,343	11,689	19840
9	12082	0	221684	213001	8,683	2,647	15663
	194361	0	3820683	1917009	1,903,674	1,435,589	555950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 27.17 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,362,559 RI OIL VAL: 527,668
WI PAYOUT: 3.4 GAS VAL: 73,028 GAS VAL: 28,281
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,996,570 WI TOTAL: 1,440,620 RI TOTAL: 555,950

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.8 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 37.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,857,980
LAST YR RI VAL: 627,660
LAST YR 8/8 VAL: 2,485,640

LAST YR OIL PROD: 20,436
LAST YR GAS PROD: 16,020

REMARKS1:
REMARKS2: API 255.36336 P#849915
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3119 - KORORA D W#4H FULL WI DECIMAL = .822991 #WELLS: 1
RRC#, WELL#.....: 11788 - RRC DIST..: 02 FULL RI DECIMAL = .177009 DEPTH: 9122
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.560000	1,320,930
01	KARNES COUNTY	.560000	1,320,930
02	KARNES COUNTY ROAD &	.560000	1,320,930
03	KARNES COUNTY HOSPIT	.560000	1,320,930
33	FALLS CITY ISD (KARN	.560000	1,320,930
40	ECLETO CREEK WATERSH	.560000	1,320,930
85	FALLS CITY ISD (WILS	.440000	1,037,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.1 D B: .990 De/Dt: 46.0 / 10.0
GAS: 42.6 D B: 1.230 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 872,930
LAST YR RI VAL: 304,970
LAST YR 8/8 VAL: 1,177,900

LAST YR OIL PROD: 20,343
LAST YR GAS PROD: 17,847

REMARKS1:
REMARKS2: API 255.36337 P#849917
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,448	13,860	0	69.10	4.07	4.07	.00	992245
2	10,705	11,372	0	70.39	4.06	4.06	.00	620144
3	7,733	9,701	0	71.69	4.05	4.05	.00	456249
4	6,053	8,494	0	73.02	4.05	4.05	.00	363754
5	4,973	7,578	0	74.39	4.04	4.04	.00	304458
6	4,218	6,820	0	75.76	4.03	4.03	.00	262991
7	3,662	6,138	0	75.76	4.03	4.03	.00	228325
8	3,235	5,524	0	75.76	4.03	4.03	.00	201702
9	2,896	4,972	0	75.76	4.03	4.03	.00	180565
10	2,606	4,475	0	75.76	4.03	4.03	.00	162484
	63,529	78,934	0					3,772,917

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46425	0	1038670	170001	868,669	810,034	209232
2	37998	0	658142	170001	488,141	395,819	116297
3	32335	0	488584	170001	318,583	224,636	75731
4	28311	0	392065	170001	222,064	136,157	53307
5	25196	0	329654	170001	159,653	85,121	39317
6	22620	0	285611	170001	115,610	53,599	29880
7	20358	0	248683	170001	78,682	31,720	22823
8	18321	0	220023	170001	50,022	17,536	17712
9	16490	0	197055	170001	27,054	8,247	13916
10	14842	0	177326	170001	7,325	1,942	10984
	262896	0	4035813	1700010	2,335,803	1,764,811	589199

$/BBLRESV: 31.56 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,649,849 RI OIL VAL: 550,818
WI PAYOUT: 3.4 GAS VAL: 114,960 GAS VAL: 38,380
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,358,800 WI TOTAL: 1,769,600 RI TOTAL: 589,200

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 3107 - CHINSTRAP A W#1H FULL WI DECIMAL = .808139 #WELLS: 1
RRC#, WELL#.....: 11790 - RRC DIST..: 02 FULL RI DECIMAL = .191861 DEPTH: 10888
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
40	ECLETO CREEK WATERSH	.370000	4,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,102,130
LAST YR RI VAL: 334,440
LAST YR 8/8 VAL: 1,436,570

LAST YR OIL PROD: 4,699
LAST YR GAS PROD: 10,847

REMARKS1:
REMARKS2: API 255.36254 P#847603
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3108 - CHINSTRAP B W#2H FULL WI DECIMAL = .805190 #WELLS: 1
RRC#, WELL#.....: 11795 - RRC DIST..: 02 FULL RI DECIMAL = .194810 DEPTH: 10953
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,143,300
01	KARNES COUNTY	1.000000	2,143,300
02	KARNES COUNTY ROAD &	1.000000	2,143,300
03	KARNES COUNTY HOSPIT	1.000000	2,143,300
30	KARNES CITY ISD (KAR	1.000000	2,143,300
40	ECLETO CREEK WATERSH	.370000	793,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,390	4,773	0	69.10	3.47	3.47	.00	745001
2	9,848	2,206	0	70.39	3.46	3.46	.00	558158
3	7,793	1,450	0	71.69	3.46	3.46	.00	449844
4	6,450	1,081	0	73.02	3.45	3.45	.00	379228
5	5,500	861	0	74.39	3.44	3.44	.00	329439
6	4,797	716	0	75.76	3.43	3.43	.00	292623
7	4,251	612	0	75.76	3.43	3.43	.00	259316
8	3,817	534	0	75.76	3.43	3.43	.00	232842
9	3,435	475	0	75.76	3.43	3.43	.00	209539
10	3,092	426	0	75.76	3.43	3.43	.00	188616
11	2,783	383	0	75.76	3.43	3.43	.00	169766
	65,156	13,517	0					3,814,372

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13336	0	758337	155501	602,836	564,610	172599
2	6146	0	564304	155501	408,803	335,860	113660
3	4040	0	453884	155501	298,383	215,036	80902
4	3003	0	382231	155501	226,730	143,332	60293
5	2385	0	331824	155501	176,323	97,776	46320
6	1977	0	294600	155501	139,099	67,662	36393
7	1690	0	261006	155501	105,505	45,019	28534
8	1475	0	234317	155501	78,816	29,500	22669
9	1312	0	210851	155501	55,350	18,173	18051
10	1177	0	189793	155501	34,292	9,876	14379
11	1058	0	170824	155501	15,323	3,872	11454
	37599	0	3851971	1710511	2,141,460	1,530,716	605254

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
155,501			

$/BBLRESV: 28.89 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,515,775 RI OIL VAL: 599,346
WI PAYOUT: 4.0 GAS VAL: 14,940 GAS VAL: 5,907
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,143,300 WI TOTAL: 1,538,050 RI TOTAL: 605,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 24.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,544,260
LAST YR RI VAL: 856,470
LAST YR 8/8 VAL: 3,400,730

LAST YR OIL PROD: 13,703
LAST YR GAS PROD: 16,766

REMARKS1:
REMARKS2: API 255.36255 P#847605
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3120 - KORORA A W#1H FULL WI DECIMAL = .823016 #WELLS: 1
RRC#, WELL#.....: 11796 - RRC DIST..: 02 FULL RI DECIMAL = .176984 DEPTH: 9075
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.560000	2,273,870
01	KARNES COUNTY	.560000	2,273,870
02	KARNES COUNTY ROAD &	.560000	2,273,870
03	KARNES COUNTY HOSPIT	.560000	2,273,870
33	FALLS CITY ISD (KARN	.560000	2,273,870
40	ECLETO CREEK WATERSH	.560000	2,273,870
85	FALLS CITY ISD (WILS	.440000	1,786,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,902	15,324	0	69.10	4.38	4.38	.00	1074964
2	15,762	12,134	0	70.39	4.38	4.38	.00	913126
3	13,520	10,049	0	71.69	4.37	4.37	.00	797707
4	11,836	8,575	0	73.02	4.36	4.36	.00	711304
5	10,525	7,478	0	74.39	4.35	4.35	.00	644384
6	9,473	6,629	0	75.76	4.34	4.34	.00	590658
7	8,526	5,957	0	75.76	4.34	4.34	.00	531610
8	7,673	5,361	0	75.76	4.34	4.34	.00	478425
9	6,906	4,825	0	75.76	4.34	4.34	.00	430601
10	6,215	4,343	0	75.76	4.34	4.34	.00	387516
11	5,594	3,909	0	75.76	4.34	4.34	.00	348795
12	5,035	3,518	0	75.76	4.34	4.34	.00	313941
13	4,532	3,166	0	75.76	4.34	4.34	.00	282578
14	4,079	2,849	0	75.76	4.34	4.34	.00	254333
15	3,671	2,564	0	75.76	4.34	4.34	.00	228893
	132,249	96,681	0					7,988,835

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55240	0	1130204	216001	914,203	852,495	227632
2	43741	0	956867	216001	740,866	600,746	169052
3	36142	0	833849	216001	617,848	435,651	129226
4	30770	0	742074	216001	526,073	322,556	100880
5	26772	0	671156	216001	455,155	242,670	80033
6	23678	0	614336	216001	398,335	184,676	64262
7	21278	0	552888	216001	336,887	135,816	50733
8	19149	0	497574	216001	281,573	98,708	40049
9	17234	0	447835	216001	231,834	70,672	31620
10	15513	0	403029	216001	187,028	49,577	24962
11	13963	0	362758	216001	146,757	33,828	19709
12	12566	0	326507	216001	110,506	22,150	15560
13	11309	0	293887	216001	77,886	13,574	12286
14	10176	0	264509	216001	48,508	7,352	9699
15	9158	0	238051	216001	22,050	2,906	7658
	346689	0	8335524	3240015	5,095,509	3,073,377	983361

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
216,001			

$/BBLRESV: 27.06 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 2,945,549 RI OIL VAL: 942,461
WI PAYOUT: 4.6 GAS VAL: 127,825 GAS VAL: 40,899
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,060,490 WI TOTAL: 3,077,130 RI TOTAL: 983,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,702,260
LAST YR RI VAL: 551,060
LAST YR 8/8 VAL: 2,253,320

LAST YR OIL PROD: 18,330
LAST YR GAS PROD: 13,372

REMARKS1:
REMARKS2: API 255.36334 P#849913
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3091 - KORORA B W#2H FULL WI DECIMAL = .822974 #WELLS: 1
RRC#, WELL#.....: 11797 - RRC DIST..: 02 FULL RI DECIMAL = .177026 DEPTH: 9097
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.560000	885,170
01	KARNES COUNTY	.560000	885,170
02	KARNES COUNTY ROAD &	.560000	885,170
03	KARNES COUNTY HOSPIT	.560000	885,170
33	FALLS CITY ISD (KARN	.560000	885,170
40	ECLETO CREEK WATERSH	.560000	885,170
85	FALLS CITY ISD (WILS	.440000	695,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,275	13,276	0	69.10	4.13	4.13	.00	754916
2	8,744	11,186	0	70.39	4.13	4.13	.00	506532
3	6,529	9,665	0	71.69	4.12	4.12	.00	385204
4	5,214	8,508	0	73.02	4.11	4.11	.00	313328
5	4,338	7,598	0	74.39	4.10	4.10	.00	265577
6	3,717	6,838	0	75.76	4.10	4.10	.00	231749
7	3,251	6,154	0	75.76	4.10	4.10	.00	202695
	45,068	63,225	0					2,660,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45124	0	800040	219001	581,039	546,595	162611
2	38020	0	544552	219001	325,551	271,021	98825
3	32771	0	417975	219001	198,974	146,588	67727
4	28778	0	342106	219001	123,105	80,261	49493
5	25637	0	291214	219001	72,213	41,664	37617
6	23073	0	254822	219001	35,821	18,290	29390
7	20765	0	223460	219001	4,459	2,015	23011
	214168	0	2874169	1533007	1,341,162	1,106,434	468674

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
219,001			

$/BBLRESV: 27.61 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,023,988 RI OIL VAL: 433,751
WI PAYOUT: 3.1 GAS VAL: 82,445 GAS VAL: 34,923
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,580,650 WI TOTAL: 1,111,980 RI TOTAL: 468,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.5 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,842,810
LAST YR RI VAL: 622,760
LAST YR 8/8 VAL: 2,465,570

LAST YR OIL PROD: 21,561
LAST YR GAS PROD: 16,578

REMARKS1:
REMARKS2: API 255.36335 P#849914
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3163 - ISAAK B W#2H FULL WI DECIMAL = .774638 #WELLS: 1
RRC#, WELL#.....: 11830 - RRC DIST..: 02 FULL RI DECIMAL = .225362 DEPTH: 11998
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86467 EOR.....:
ALT RRC#: 11830 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	5,598,290
01	KARNES COUNTY	.980000	5,598,290
02	KARNES COUNTY ROAD &	.980000	5,598,290
03	KARNES COUNTY HOSPIT	.980000	5,598,290
30	KARNES CITY ISD (KAR	.980000	5,598,290
82	NIXON-SMILEY ISD (GO	.020000	114,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,206	44,683	0	69.10	4.03	4.03	.00	1028049
2	16,346	40,214	0	70.39	4.03	4.03	.00	891295
3	14,233	36,195	0	71.69	4.02	4.02	.00	790413
4	12,600	32,574	0	73.02	4.01	4.01	.00	712707
5	11,305	29,316	0	74.39	4.01	4.01	.00	651454
6	10,175	26,386	0	75.76	4.00	4.00	.00	597136
7	9,158	23,748	0	75.76	4.00	4.00	.00	537452
8	8,242	21,375	0	75.76	4.00	4.00	.00	483695
9	7,418	19,239	0	75.76	4.00	4.00	.00	435337
10	6,676	17,314	0	75.76	4.00	4.00	.00	391792
11	6,008	15,584	0	75.76	4.00	4.00	.00	352589
12	5,407	14,026	0	75.76	4.00	4.00	.00	317318
13	4,866	12,626	0	75.76	4.00	4.00	.00	285569
14	4,379	11,364	0	75.76	4.00	4.00	.00	256989
15	3,941	10,229	0	75.76	4.00	4.00	.00	231284
16	3,547	9,208	0	75.76	4.00	4.00	.00	208161
17	3,192	8,286	0	75.76	4.00	4.00	.00	187328
18	2,873	7,460	0	75.76	4.00	4.00	.00	168607
19	2,586	6,716	0	75.76	4.00	4.00	.00	151763
20	2,327	6,044	0	75.76	4.00	4.00	.00	136564
21	2,094	5,438	0	75.76	4.00	4.00	.00	122890
22	1,885	4,896	0	75.76	4.00	4.00	.00	110624
23	1,697	4,407	0	75.76	4.00	4.00	.00	99591
24	1,527	3,968	0	75.76	4.00	4.00	.00	89614
	161,688	411,296	0					9,238,221

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	139491	0	1167540	93001	1,074,539	1,002,007	318129
2	125540	0	1016835	93001	923,834	749,109	243039
3	112713	0	903126	93001	810,125	571,227	189350
4	101185	0	813892	93001	720,891	442,007	149686
5	91064	0	742518	93001	649,517	346,297	119788
6	81758	0	678894	93001	585,893	271,632	96074
7	73584	0	611036	93001	518,035	208,846	75853
8	66232	0	549927	93001	456,926	160,180	59882
9	59613	0	494950	93001	401,949	122,530	47277
10	53648	0	445440	93001	352,439	93,425	37323
11	48288	0	400877	93001	307,876	70,965	29464
12	43460	0	360778	93001	267,777	53,673	23260
13	39122	0	324691	93001	231,690	40,381	18364
14	35212	0	292201	93001	199,200	30,191	14496
15	31695	0	262979	93001	169,978	22,401	11444
16	28531	0	236692	93001	143,691	16,467	9035
17	25675	0	213003	93001	120,002	11,958	7133
18	23115	0	191722	93001	98,721	8,554	5631
19	20810	0	172573	93001	79,572	5,996	4446
20	18728	0	155292	93001	62,291	4,082	3510
21	16850	0	139740	93001	46,739	2,663	2770
22	15171	0	125795	93001	32,794	1,625	2188
23	13655	0	113246	93001	20,245	872	1727
24	12295	0	101909	93001	8,908	334	1364
	1277435	0	10515656	2232024	8,283,632	4,237,422	1471233

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 129.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,592,190
LAST YR RI VAL: 946,320
LAST YR 8/8 VAL: 3,538,510

LAST YR OIL PROD: 23,316
LAST YR GAS PROD: 49,232

REMARKS1:
REMARKS2: API 255.36035 P#841436
MC1:
MC2:

$/BBLRESV: 29.72 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 3,722,660 RI OIL VAL: 1,292,508
WI PAYOUT: 5.1 GAS VAL: 514,758 GAS VAL: 178,724
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,712,540 WI TOTAL: 4,241,310 RI TOTAL: 1,471,230

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3162 - HALEN B W#2H FULL WI DECIMAL = .784366 #WELLS: 1
RRC#, WELL#.....: 11832 - RRC DIST..: 02 FULL RI DECIMAL = .215634 DEPTH: 11373
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,188,150
01	KARNES COUNTY	1.000000	2,188,150
02	KARNES COUNTY ROAD &	1.000000	2,188,150
03	KARNES COUNTY HOSPIT	1.000000	2,188,150
30	KARNES CITY ISD (KAR	1.000000	2,188,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,962	20,470	0	69.10	2.44	3.92	.00	648337
2	8,797	14,575	0	70.39	2.43	3.91	.00	485696
3	6,960	11,328	0	71.69	2.43	3.91	.00	391369
4	5,760	9,265	0	73.02	2.42	3.90	.00	329901
5	4,912	7,841	0	74.39	2.42	3.89	.00	286610
6	4,283	6,794	0	75.76	2.42	3.89	.00	254511
7	3,798	5,996	0	75.76	2.42	3.89	.00	225691
8	3,410	5,366	0	75.76	2.42	3.89	.00	202634
9	3,069	4,829	0	75.76	2.42	3.89	.00	182371
10	2,762	4,346	0	75.76	2.42	3.89	.00	164128
11	2,486	3,911	0	75.76	2.42	3.89	.00	147727
12	2,237	3,520	0	75.76	2.42	3.89	.00	132931
13	2,013	3,168	0	75.76	2.42	3.89	.00	119620
14	1,812	2,851	0	75.76	2.42	3.89	.00	107675
	64,261	104,260	0					3,679,201

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39177	0	687514	112503	575,011	536,198	183142
2	27780	0	513476	112503	400,973	325,137	119796
3	21591	0	412960	112503	300,457	211,855	84422
4	17587	0	347488	112503	234,985	144,078	62261
5	14884	0	301494	112503	188,991	100,762	47340
6	12896	0	267407	112503	154,904	71,816	36807
7	11381	0	237072	112503	124,569	50,220	28621
8	10186	0	212820	112503	100,317	35,167	22536
9	9166	0	191537	112503	79,034	24,093	17791
10	8249	0	172377	112503	59,874	15,871	14045
11	7424	0	155151	112503	42,648	9,830	11089
12	6682	0	139613	112503	27,110	5,434	8753
13	6013	0	125633	112503	13,130	2,289	6910
14	5412	0	113087	112503	584	89	5456
	198428	0	3877629	1575042	2,302,587	1,532,839	648969

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,503			

$/BBLRESV: 28.85 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 1,454,399 RI OIL VAL: 615,759
WI PAYOUT: 4.1 GAS VAL: 78,438 GAS VAL: 33,209
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,188,150 WI TOTAL: 1,539,180 RI TOTAL: 648,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 69.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,452,630
LAST YR RI VAL: 887,500
LAST YR 8/8 VAL: 3,340,130

LAST YR OIL PROD: 16,380
LAST YR GAS PROD: 36,883

REMARKS1:
REMARKS2: API 255.36328 P#849818
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3248 - PETOSKEY A W#1H FULL WI DECIMAL = .779207 #WELLS: 1
RRC#, WELL#.....: 11896 - RRC DIST..: 02 FULL RI DECIMAL = .220793 DEPTH: 12000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,189,130
01	KARNES COUNTY	1.000000	3,189,130
02	KARNES COUNTY ROAD &	1.000000	3,189,130
03	KARNES COUNTY HOSPIT	1.000000	3,189,130
30	KARNES CITY ISD (KAR	1.000000	3,189,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,738	25,395	0	69.10	4.00	4.00	.00	955071
2	12,083	18,881	0	70.39	3.99	3.99	.00	662733
3	9,177	15,035	0	71.69	3.98	3.98	.00	512640
4	7,398	12,491	0	73.02	3.97	3.97	.00	420929
5	6,199	10,687	0	74.39	3.96	3.96	.00	359326
6	5,334	9,339	0	75.76	3.96	3.96	.00	314881
7	4,683	8,292	0	75.76	3.96	3.96	.00	276450
8	4,174	7,455	0	75.76	3.96	3.96	.00	246403
9	3,757	6,710	0	75.76	3.96	3.96	.00	221786
10	3,381	6,039	0	75.76	3.96	3.96	.00	199590
11	3,043	5,435	0	75.76	3.96	3.96	.00	179637
12	2,739	4,892	0	75.76	3.96	3.96	.00	161691
13	2,465	4,403	0	75.76	3.96	3.96	.00	145516
14	2,219	3,963	0	75.76	3.96	3.96	.00	130994
15	1,997	3,567	0	75.76	3.96	3.96	.00	117888
	86,387	142,584	0					4,905,535

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79152	0	1034223	128501	905,722	844,586	274471
2	58702	0	721435	128501	592,934	480,793	167947
3	46627	0	559267	128501	430,766	303,738	114205
4	38640	0	459569	128501	331,068	202,991	82323
5	32976	0	392302	128501	263,801	140,649	61643
6	28817	0	343698	128501	215,197	99,770	47373
7	25586	0	302036	128501	173,535	69,961	36519
8	23004	0	269407	128501	140,906	49,396	28573
9	20705	0	242491	128501	113,990	34,749	22560
10	18634	0	218224	128501	89,723	23,784	17809
11	16771	0	196408	128501	67,907	15,653	14061
12	15095	0	176786	128501	48,285	9,678	11101
13	13586	0	159102	128501	30,601	5,333	8764
14	12228	0	143222	128501	14,721	2,231	6920
15	11007	0	128895	128501	394	52	5464
	441530	0	5347065	1927515	3,419,550	2,283,364	899733

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,501			

$/BBLRESV: 31.12 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 2,094,815 RI OIL VAL: 825,438
WI PAYOUT: 4.1 GAS VAL: 188,546 GAS VAL: 74,295
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,189,130 WI TOTAL: 2,289,400 RI TOTAL: 899,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.8 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,354,310
LAST YR RI VAL: 533,780
LAST YR 8/8 VAL: 1,888,090

LAST YR OIL PROD: 13,097
LAST YR GAS PROD: 16,624

REMARKS1:
REMARKS2: API 255.36438 P#851977
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3249 - PETOSKEY B W#2H FULL WI DECIMAL = .779772 #WELLS: 1
RRC#, WELL#.....: 11897 - RRC DIST..: 02 FULL RI DECIMAL = .220228 DEPTH: 12000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,218,830
01	KARNES COUNTY	1.000000	6,218,830
02	KARNES COUNTY ROAD &	1.000000	6,218,830
03	KARNES COUNTY HOSPIT	1.000000	6,218,830
30	KARNES CITY ISD (KAR	1.000000	6,218,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,677			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,039,850
LAST YR RI VAL: 744,420
LAST YR 8/8 VAL: 2,784,270

LAST YR OIL PROD: 26,675
LAST YR GAS PROD: 47,037

REMARKS1:
REMARKS2: API 255.36439 P#851979
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,751	47,390	0	69.10	2.82	4.30	.00	1225875
2	19,565	40,754	0	70.39	2.81	4.29	.00	1073887
3	17,162	35,750	0	71.69	2.80	4.29	.00	959388
4	15,283	31,841	0	73.02	2.80	4.28	.00	870198
5	13,755	28,657	0	74.39	2.79	4.27	.00	797890
6	12,380	25,791	0	75.76	2.79	4.26	.00	731355
7	11,142	23,212	0	75.76	2.79	4.26	.00	658220
8	10,028	20,891	0	75.76	2.79	4.26	.00	592409
9	9,025	18,802	0	75.76	2.79	4.26	.00	533157
10	8,123	16,922	0	75.76	2.79	4.26	.00	479871
11	7,311	15,230	0	75.76	2.79	4.26	.00	431901
12	6,580	13,707	0	75.76	2.79	4.26	.00	388717
13	5,922	12,336	0	75.76	2.79	4.26	.00	349845
14	5,330	11,102	0	75.76	2.79	4.26	.00	314873
15	4,797	9,992	0	75.76	2.79	4.26	.00	283385
16	4,317	8,993	0	75.76	2.79	4.26	.00	255029
17	3,885	8,094	0	75.76	2.79	4.26	.00	229508
18	3,497	7,285	0	75.76	2.79	4.26	.00	206587
19	3,147	6,557	0	75.76	2.79	4.26	.00	185911
20	2,832	5,901	0	75.76	2.79	4.26	.00	167302
21	2,549	5,311	0	75.76	2.79	4.26	.00	150584
22	2,294	4,780	0	75.76	2.79	4.26	.00	135519
23	2,065	4,302	0	75.76	2.79	4.26	.00	121991
	193,740	403,600	0					11,143,402

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104209	0	1330084	130677	1,199,407	1,113,625	364697
2	89299	0	1163186	130677	1,032,509	826,431	277153
3	78055	0	1037443	130677	906,766	625,678	214870
4	69520	0	939718	130677	809,041	481,250	169092
5	62345	0	860235	130677	729,558	374,110	134513
6	56110	0	787465	130677	656,788	290,340	106981
7	50499	0	708719	130677	578,042	220,286	83724
8	45450	0	637859	130677	507,182	166,619	65524
9	40905	0	574062	130677	443,385	125,571	51279
10	36815	0	516686	130677	386,009	94,244	40134
11	33134	0	465035	130677	334,358	70,372	31409
12	29820	0	418537	130677	287,860	52,229	24583
13	26838	0	376683	130677	246,006	38,478	19238
14	24153	0	339026	130677	208,349	28,094	15057
15	21738	0	305123	130677	174,446	20,277	11783
16	19565	0	274594	130677	143,917	14,422	9221
17	17609	0	247117	130677	116,440	10,060	7216
18	15849	0	222436	130677	91,759	6,833	5648
19	14265	0	200176	130677	69,499	4,462	4420
20	12838	0	180140	130677	49,463	2,737	3459
21	11554	0	162138	130677	31,461	1,501	2707
22	10399	0	145918	130677	15,241	627	2118
23	9359	0	131350	130677	673	24	1658
	880328	0	12023730	3005571	9,018,159	4,568,270	1646484

$/BBLRESV: 28.02 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 4,233,800 RI OIL VAL: 1,525,935
WI PAYOUT: 4.9 GAS VAL: 334,466 GAS VAL: 120,547
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,218,830 WI TOTAL: 4,572,350 RI TOTAL: 1,646,480

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3250 - PETOSKEY C W#3H FULL WI DECIMAL = .779312 #WELLS: 1
RRC#, WELL#.....: 11898 - RRC DIST..: 02 FULL RI DECIMAL = .220688 DEPTH: 12000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,479,670
01	KARNES COUNTY	1.000000	4,479,670
02	KARNES COUNTY ROAD &	1.000000	4,479,670
03	KARNES COUNTY HOSPIT	1.000000	4,479,670
30	KARNES CITY ISD (KAR	1.000000	4,479,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,789	38,104	0	69.10	4.15	4.15	.00	904095
2	14,002	34,292	0	70.39	4.15	4.15	.00	768091
3	12,009	30,862	0	71.69	4.14	4.14	.00	670929
4	10,515	27,776	0	73.02	4.13	4.13	.00	598360
5	9,350	24,997	0	74.39	4.12	4.12	.00	542048
6	8,415	22,501	0	75.76	4.11	4.11	.00	496827
7	7,574	20,249	0	75.76	4.11	4.11	.00	447174
8	6,817	18,224	0	75.76	4.11	4.11	.00	402480
9	6,135	16,403	0	75.76	4.11	4.11	.00	362215
10	5,522	14,764	0	75.76	4.11	4.11	.00	326023
11	4,970	13,288	0	75.76	4.11	4.11	.00	293432
12	4,473	11,960	0	75.76	4.11	4.11	.00	264089
13	4,026	10,767	0	75.76	4.11	4.11	.00	237698
14	3,623	9,692	0	75.76	4.11	4.11	.00	213904
15	3,261	8,721	0	75.76	4.11	4.11	.00	192532
16	2,935	7,850	0	75.76	4.11	4.11	.00	173284
17	2,642	7,067	0	75.76	4.11	4.11	.00	155985
18	2,378	6,359	0	75.76	4.11	4.11	.00	140399
19	2,140	5,723	0	75.76	4.11	4.11	.00	126347
	127,576	329,599	0					7,315,912

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123234	0	1027329	132501	894,828	834,427	272475
2	110905	0	878996	132501	746,495	605,310	204503
3	99572	0	770501	132501	638,000	449,860	157245
4	89399	0	687759	132501	555,258	340,451	123122
5	80260	0	622308	132501	489,807	261,145	97723
6	72070	0	568897	132501	436,396	202,321	78365
7	64857	0	512031	132501	379,530	153,007	61871
8	58371	0	460851	132501	328,350	115,106	48847
9	52538	0	414753	132501	282,252	86,042	38563
10	47289	0	373312	132501	240,811	63,834	30447
11	42561	0	335993	132501	203,492	46,905	24038
12	38308	0	302397	132501	169,896	34,054	18977
13	34486	0	272184	132501	139,683	24,346	14984
14	31043	0	244947	132501	112,446	17,042	11828
15	27933	0	220465	132501	87,964	11,593	9338
16	25143	0	198427	132501	65,926	7,555	7373
17	22635	0	178620	132501	46,119	4,596	5822
18	20368	0	160767	132501	28,266	2,449	4596
19	18331	0	144678	132501	12,177	917	3629
	1059303	0	8375215	2517519	5,857,696	3,260,960	1213746

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 110.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,241,930
LAST YR RI VAL: 839,580
LAST YR 8/8 VAL: 3,081,510

LAST YR OIL PROD: 22,611
LAST YR GAS PROD: 41,645

REMARKS1:
REMARKS2: API 255.36440 P#851981
MC1:
MC2:

$/BBLRESV: 28.65 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 2,848,511 RI OIL VAL: 1,060,230
WI PAYOUT: 4.9 GAS VAL: 412,446 GAS VAL: 153,515
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,479,670 WI TOTAL: 3,265,920 RI TOTAL: 1,213,750

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3388 - ROCKHOPPER C W#3H FULL WI DECIMAL = .810250 #WELLS: 1
RRC#, WELL#.....: 11906 - RRC DIST..: 02 FULL RI DECIMAL = .189750 DEPTH: 10912
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,976,960
01	KARNES COUNTY	1.000000	6,976,960
02	KARNES COUNTY ROAD &	1.000000	6,976,960
03	KARNES COUNTY HOSPIT	1.000000	6,976,960
30	KARNES CITY ISD (KAR	1.000000	6,976,960
40	ECLETO CREEK WATERSH	1.000000	6,976,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,065			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.1 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 297.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,162,350
LAST YR RI VAL: 1,214,340
LAST YR 8/8 VAL: 5,376,690

LAST YR OIL PROD: 38,259
LAST YR GAS PROD: 121,310

REMARKS1:
REMARKS2: API 255.36530 P#855415
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,237	99,221	0	69.10	2.26	3.75	.00	1524953
2	20,905	84,463	0	70.39	2.25	3.75	.00	1192285
3	16,968	73,529	0	71.69	2.25	3.75	.00	985617
4	14,282	65,107	0	73.02	2.24	3.74	.00	844987
5	12,331	58,417	0	74.39	2.24	3.74	.00	743245
6	10,847	52,575	0	75.76	2.24	3.73	.00	665838
7	9,686	47,318	0	75.76	2.24	3.73	.00	594571
8	8,717	42,586	0	75.76	2.24	3.73	.00	535089
9	7,845	38,327	0	75.76	2.24	3.73	.00	481562
10	7,061	34,494	0	75.76	2.24	3.73	.00	433436
11	6,355	31,045	0	75.76	2.24	3.73	.00	390099
12	5,720	27,941	0	75.76	2.24	3.73	.00	351120
13	5,148	25,147	0	75.76	2.24	3.73	.00	316008
14	4,633	22,632	0	75.76	2.24	3.73	.00	284395
15	4,170	20,369	0	75.76	2.24	3.73	.00	255974
16	3,753	18,332	0	75.76	2.24	3.73	.00	230376
17	3,378	16,499	0	75.76	2.24	3.73	.00	207357
18	3,040	14,849	0	75.76	2.24	3.73	.00	186609
19	2,736	13,364	0	75.76	2.24	3.73	.00	167948
20	2,462	12,028	0	75.76	2.24	3.73	.00	151129
21	2,216	10,825	0	75.76	2.24	3.73	.00	136028
22	1,994	9,743	0	75.76	2.24	3.73	.00	122401
23	1,795	8,769	0	75.76	2.24	3.73	.00	110185
24	1,616	7,892	0	75.76	2.24	3.73	.00	99197
	184,895	835,472	0					11,010,409

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181690	0	1706643	107065	1,599,578	1,491,606	400604
2	153981	0	1346266	107065	1,239,201	1,004,831	278774
3	134048	0	1119665	107065	1,012,600	713,994	204049
4	118167	0	963154	107065	856,089	524,902	154306
5	106025	0	849270	107065	742,205	395,714	119509
6	95422	0	761260	107065	654,195	303,298	93951
7	85880	0	680451	107065	573,386	231,161	73704
8	77292	0	612381	107065	505,316	177,143	58184
9	69562	0	551124	107065	444,059	135,367	45935
10	62605	0	496041	107065	388,976	103,109	36265
11	56345	0	446444	107065	339,379	78,227	28631
12	50712	0	401832	107065	294,767	59,083	22606
13	45641	0	361649	107065	254,584	44,372	17847
14	41076	0	325471	107065	218,406	33,102	14088
15	36969	0	292943	107065	185,878	24,497	11123
16	33272	0	263648	107065	156,583	17,944	8781
17	29945	0	237302	107065	130,237	12,978	6933
18	26950	0	213559	107065	106,494	9,227	5473
19	24255	0	192203	107065	85,138	6,415	4321
20	21830	0	172959	107065	65,894	4,317	3411
21	19647	0	155675	107065	48,610	2,770	2693
22	17683	0	140084	107065	33,019	1,636	2126
23	15915	0	126100	107065	19,035	820	1678
24	14324	0	113521	107065	6,456	242	1326
	1519236	0	12529645	2569560	9,960,085	5,376,755	1596318

$/BBLRESV: 31.54 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 4,724,813 RI OIL VAL: 1,402,761
WI PAYOUT: 4.9 GAS VAL: 651,937 GAS VAL: 193,555
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,976,960 WI TOTAL: 5,380,640 RI TOTAL: 1,596,320

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3387 - ROCKHOPPER D W#4H FULL WI DECIMAL = .810507 #WELLS: 1
RRC#, WELL#.....: 11907 - RRC DIST..: 02 FULL RI DECIMAL = .189493 DEPTH: 10963
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,118,920
01	KARNES COUNTY	1.000000	3,118,920
02	KARNES COUNTY ROAD &	1.000000	3,118,920
03	KARNES COUNTY HOSPIT	1.000000	3,118,920
30	KARNES CITY ISD (KAR	1.000000	3,118,920
40	ECLETO CREEK WATERSH	1.000000	3,118,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,997	48,100	0	69.10	3.82	3.82	.00	951935
2	11,193	32,410	0	70.39	3.81	3.81	.00	638578
3	8,361	24,474	0	71.69	3.80	3.80	.00	485818
4	6,675	19,669	0	73.02	3.80	3.80	.00	395048
5	5,554	16,444	0	74.39	3.79	3.79	.00	334871
6	4,757	14,130	0	75.76	3.78	3.78	.00	292099
7	4,159	12,386	0	75.76	3.78	3.78	.00	255379
8	3,696	11,027	0	75.76	3.78	3.78	.00	226949
9	3,325	9,924	0	75.76	3.78	3.78	.00	204168
10	2,993	8,932	0	75.76	3.78	3.78	.00	183782
11	2,694	8,039	0	75.76	3.78	3.78	.00	165422
12	2,425	7,235	0	75.76	3.78	3.78	.00	148905
13	2,183	6,512	0	75.76	3.78	3.78	.00	134045
14	1,965	5,861	0	75.76	3.78	3.78	.00	120659
	76,977	225,143	0					4,537,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	148924	0	1100859	135001	965,858	904,613	242119
2	100083	0	738661	135001	603,660	495,949	143770
3	75378	0	561196	135001	426,195	307,146	96661
4	60579	0	455627	135001	320,626	202,691	69451
5	50513	0	385384	135001	250,383	138,845	51985
6	43290	0	335389	135001	200,388	97,474	40037
7	37947	0	293326	135001	158,325	67,557	30988
8	33784	0	260733	135001	125,732	47,060	24375
9	30404	0	234572	135001	99,571	32,692	19406
10	27365	0	211147	135001	76,146	21,931	15459
11	24629	0	190051	135001	55,050	13,907	12314
12	22166	0	171071	135001	36,070	7,994	9809
13	19951	0	153996	135001	18,995	3,693	7814
14	17956	0	138615	135001	3,614	616	6224
	692969	0	5230627	1890014	3,340,613	2,342,168	770412

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,001			

$/BBLRESV: 32.57 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 2,031,871 RI OIL VAL: 668,346
WI PAYOUT: 4.1 GAS VAL: 310,295 GAS VAL: 102,066
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,118,920 WI TOTAL: 2,348,510 RI TOTAL: 770,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.8 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 169.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,541,680
LAST YR RI VAL: 1,054,390
LAST YR 8/8 VAL: 4,596,070

LAST YR OIL PROD: 36,683
LAST YR GAS PROD: 94,930

REMARKS1:
REMARKS2: API 255.36531 P#855416
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3254 - GAMERA A W#1H FULL WI DECIMAL = .742942 #WELLS: 1
RRC#, WELL#.....: 11915 - RRC DIST..: 02 FULL RI DECIMAL = .257058 DEPTH: 11500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,556,780
01	KARNES COUNTY	1.000000	6,556,780
02	KARNES COUNTY ROAD &	1.000000	6,556,780
03	KARNES COUNTY HOSPIT	1.000000	6,556,780
30	KARNES CITY ISD (KAR	.940000	6,163,380
33	FALLS CITY ISD (KARN	.060000	393,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,806	29,762	0	69.10	2.90	4.31	.00	1530159
2	22,637	21,890	0	70.39	2.89	4.31	.00	1183817
3	18,256	17,324	0	71.69	2.89	4.31	.00	972342
4	15,300	14,338	0	73.02	2.88	4.30	.00	830019
5	13,168	12,229	0	74.39	2.88	4.29	.00	727762
6	11,557	10,664	0	75.76	2.87	4.28	.00	650489
7	10,297	9,454	0	75.76	2.87	4.28	.00	579570
8	9,267	8,488	0	75.76	2.87	4.28	.00	521596
9	8,340	7,639	0	75.76	2.87	4.28	.00	469419
10	7,506	6,875	0	75.76	2.87	4.28	.00	422477
11	6,755	6,188	0	75.76	2.87	4.28	.00	380207
12	6,080	5,569	0	75.76	2.87	4.28	.00	342215
13	5,472	5,012	0	75.76	2.87	4.28	.00	307993
14	4,925	4,511	0	75.76	2.87	4.28	.00	277205
15	4,433	4,060	0	75.76	2.87	4.28	.00	249513
16	3,990	3,654	0	75.76	2.87	4.28	.00	224578
17	3,591	3,289	0	75.76	2.87	4.28	.00	202120
18	3,232	2,960	0	75.76	2.87	4.28	.00	181914
19	2,909	2,664	0	75.76	2.87	4.28	.00	163734
20	2,618	2,398	0	75.76	2.87	4.28	.00	147355
	190,139	178,968	0					10,364,484

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,099			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64123	0	1594282	181699*	1,412,583	1,317,233	526747
2	47000	0	1230817	138099	1,092,718	886,053	356441
3	37196	0	1009538	138099	871,439	614,460	256288
4	30679	0	860698	138099	722,599	443,054	191570
5	26166	0	753928	138099	615,829	328,336	147112
6	22738	0	673227	138099	535,128	248,096	115187
7	20158	0	599728	138099	461,629	186,106	90005
8	18098	0	539694	138099	401,595	140,783	71044
9	16288	0	485707	138099	347,608	105,965	56086
10	14659	0	437136	138099	299,037	79,269	44279
11	13194	0	393401	138099	255,302	58,847	34955
12	11874	0	354089	138099	215,990	43,293	27598
13	10687	0	318680	138099	180,581	31,473	21788
14	9619	0	286824	138099	148,725	22,541	17201
15	8657	0	258170	138099	120,071	15,824	13581
16	7791	0	232369	138099	94,270	10,804	10723
17	7013	0	209133	138099	71,034	7,079	8466
18	6311	0	188225	138099	50,126	4,343	6684
19	5680	0	169414	138099	31,315	2,359	5277
20	5113	0	152468	138099	14,369	941	4166
	383044	0	10747528	2805580	7,941,948	4,546,859	2005198

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 98.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,684,040
LAST YR RI VAL: 2,070,430
LAST YR 8/8 VAL: 6,754,470

LAST YR OIL PROD: 38,850
LAST YR GAS PROD: 40,604
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36404 P#851079
MC1:
MC2:

$/BBLRESV: 31.04 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 4,384,804 RI OIL VAL: 1,933,731
WI PAYOUT: 4.7 GAS VAL: 162,050 GAS VAL: 71,465
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,556,780 WI TOTAL: 4,551,580 RI TOTAL: 2,005,200

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3255 - GAMERA B W#2H FULL WI DECIMAL = .743639 #WELLS: 1
RRC#, WELL#.....: 11917 - RRC DIST..: 02 FULL RI DECIMAL = .256361 DEPTH: 11500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,122,010
01	KARNES COUNTY	1.000000	9,122,010
02	KARNES COUNTY ROAD &	1.000000	9,122,010
03	KARNES COUNTY HOSPIT	1.000000	9,122,010
30	KARNES CITY ISD (KAR	.940000	8,574,690
33	FALLS CITY ISD (KARN	.060000	547,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,657			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.1 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 180.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,730,170
LAST YR RI VAL: 2,012,420
LAST YR 8/8 VAL: 6,742,590

LAST YR OIL PROD: 52,278
LAST YR GAS PROD: 72,839

REMARKS1:
REMARKS2: API 255.36405 P#851082
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,125	56,296	0	69.10	2.73	4.28	.00	2010456
2	30,030	43,210	0	70.39	2.73	4.27	.00	1571913
3	24,373	35,073	0	71.69	2.72	4.27	.00	1299361
4	20,514	29,520	0	73.02	2.72	4.26	.00	1113921
5	17,711	25,488	0	74.39	2.71	4.25	.00	979760
6	15,585	22,424	0	75.76	2.71	4.24	.00	878029
7	13,913	20,020	0	75.76	2.71	4.24	.00	783832
8	12,522	18,018	0	75.76	2.71	4.24	.00	705466
9	11,270	16,216	0	75.76	2.71	4.24	.00	634930
10	10,143	14,594	0	75.76	2.71	4.24	.00	571437
11	9,129	13,135	0	75.76	2.71	4.24	.00	514310
12	8,216	11,822	0	75.76	2.71	4.24	.00	462874
13	7,394	10,640	0	75.76	2.71	4.24	.00	416564
14	6,655	9,576	0	75.76	2.71	4.24	.00	374930
15	5,990	8,618	0	75.76	2.71	4.24	.00	337465
16	5,391	7,756	0	75.76	2.71	4.24	.00	303719
17	4,852	6,980	0	75.76	2.71	4.24	.00	273352
18	4,367	6,282	0	75.76	2.71	4.24	.00	246028
19	3,930	5,654	0	75.76	2.71	4.24	.00	221409
20	3,537	5,089	0	75.76	2.71	4.24	.00	199268
21	3,183	4,580	0	75.76	2.71	4.24	.00	179324
22	2,865	4,122	0	75.76	2.71	4.24	.00	161409
	260,695	375,113	0					14,239,757

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114288	0	2124744	163657	1,961,087	1,828,714	706986
2	87722	0	1659635	163657	1,495,978	1,213,044	484068
3	70942	0	1370303	163657	1,206,646	850,818	350486
4	59710	0	1173631	163657	1,009,974	619,255	263141
5	51365	0	1031125	163657	867,468	462,499	202698
6	45190	0	923219	163657	759,562	352,148	159093
7	40346	0	824178	163657	660,521	266,289	124587
8	36311	0	741777	163657	578,120	202,666	98358
9	32679	0	667609	163657	503,952	153,624	77654
10	29411	0	600848	163657	437,191	115,891	61306
11	26470	0	540780	163657	377,123	86,927	48401
12	23824	0	486698	163657	323,041	64,750	38210
13	21442	0	438006	163657	274,349	47,816	30165
14	19298	0	394228	163657	230,571	34,945	23815
15	17368	0	354833	163657	191,176	25,195	18803
16	15630	0	319349	163657	155,692	17,842	14844
17	14067	0	287419	163657	123,762	12,333	11719
18	12660	0	258688	163657	95,031	8,234	9252
19	11394	0	232803	163657	69,146	5,210	7304
20	10256	0	209524	163657	45,867	3,006	5767
21	9230	0	188554	163657	24,897	1,419	4552
22	8307	0	169716	163657	6,059	300	3594
	757910	0	14997667	360045	411,397,213	6,372,925	2744803

$/BBLRESV: 31.21 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 6,050,863 RI OIL VAL: 2,606,092
WI PAYOUT: 4.8 GAS VAL: 322,056 GAS VAL: 138,709
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,122,010 WI TOTAL: 6,377,210 RI TOTAL: 2,744,800

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3396 - ORYX C W#3H FULL WI DECIMAL = .777267 #WELLS: 1
RRC#, WELL#.....: 11930 - RRC DIST..: 02 FULL RI DECIMAL = .222733 DEPTH: 10750
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.930000	4,430,750
01	KARNES COUNTY	.930000	4,430,750
02	KARNES COUNTY ROAD &	.930000	4,430,750
03	KARNES COUNTY HOSPIT	.930000	4,430,750
30	KARNES CITY ISD (KAR	.690000	3,287,330
33	FALLS CITY ISD (KARN	.240000	1,143,420
90	ATASCOSA COUNTY	.070000	333,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,535	20,064	0	69.10	2.76	4.03	.00	1264045
2	17,311	16,222	0	70.39	2.76	4.02	.00	947116
3	13,700	13,618	0	71.69	2.75	4.01	.00	763395
4	11,337	11,735	0	73.02	2.75	4.00	.00	643443
5	9,670	10,311	0	74.39	2.74	4.00	.00	559128
6	8,431	9,194	0	75.76	2.74	3.99	.00	496466
7	7,472	8,275	0	75.76	2.74	3.99	.00	439994
8	6,711	7,448	0	75.76	2.74	3.99	.00	395182
9	6,040	6,703	0	75.76	2.74	3.99	.00	355670
10	5,436	6,033	0	75.76	2.74	3.99	.00	320103
11	4,892	5,430	0	75.76	2.74	3.99	.00	288069
12	4,403	4,887	0	75.76	2.74	3.99	.00	259274
13	3,963	4,398	0	75.76	2.74	3.99	.00	233364
14	3,567	3,958	0	75.76	2.74	3.99	.00	210045
15	3,210	3,562	0	75.76	2.74	3.99	.00	189023
16	2,889	3,206	0	75.76	2.74	3.99	.00	170121
17	2,600	2,885	0	75.76	2.74	3.99	.00	153103
18	2,340	2,597	0	75.76	2.74	3.99	.00	137793
	137,507	140,526	0					7,825,334

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
133,664			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43042	0	1307087	133664	1,173,423	1,094,216	356123
2	34800	0	981916	133664	848,252	687,822	234911
3	29108	0	792503	133664	658,839	464,554	166418
4	25083	0	668526	133664	534,862	327,945	123172
5	21959	0	581087	133664	447,423	238,548	93942
6	19581	0	516047	133664	382,383	177,280	73178
7	17623	0	457617	133664	323,953	130,602	56938
8	15862	0	411044	133664	277,380	97,238	44863
9	14275	0	369945	133664	236,281	72,027	35419
10	12849	0	332952	133664	199,288	52,827	27963
11	11564	0	299633	133664	165,969	38,256	22074
12	10408	0	269682	133664	136,018	27,263	17427
13	9366	0	242730	133664	109,066	19,009	13760
14	8429	0	218474	133664	84,810	12,853	10864
15	7586	0	196609	133664	62,945	8,296	8576
16	6828	0	176949	133664	43,285	4,960	6770
17	6144	0	159247	133664	25,583	2,550	5345
18	5531	0	143324	133664	9,660	837	4220
	300038	0	8125372	2405952	5,719,420	3,457,083	1301963

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,560,290
LAST YR RI VAL: 976,170
LAST YR 8/8 VAL: 3,536,460

LAST YR OIL PROD: 32,162
LAST YR GAS PROD: 28,788

REMARKS1:
REMARKS2: API 255.36072 P#842531
MC1:
MC2:

$/BBLRESV: 31.15 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 3,329,423 RI OIL VAL: 1,253,885
WI PAYOUT: 4.6 GAS VAL: 127,656 GAS VAL: 48,076
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,764,250 WI TOTAL: 3,462,290 RI TOTAL: 1,301,960

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3394 - ORYX D W#4H FULL WI DECIMAL = .778535 #WELLS: 1
RRC#, WELL#.....: 11935 - RRC DIST..: 02 FULL RI DECIMAL = .221465 DEPTH: 10748
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.930000	5,126,170
01	KARNES COUNTY	.930000	5,126,170
02	KARNES COUNTY ROAD &	.930000	5,126,170
03	KARNES COUNTY HOSPIT	.930000	5,126,170
30	KARNES CITY ISD (KAR	.690000	3,803,290
33	FALLS CITY ISD (KARN	.240000	1,322,890
90	ATASCOSA COUNTY	.070000	385,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,640	40,669	0	69.10	3.62	3.62	.00	1379349
2	19,064	34,972	0	70.39	3.61	3.61	.00	1044728
3	15,179	30,677	0	71.69	3.61	3.61	.00	847188
4	12,613	27,322	0	73.02	3.61	3.61	.00	717032
5	10,789	24,590	0	74.39	3.60	3.60	.00	624847
6	9,430	22,131	0	75.76	3.59	3.59	.00	556198
7	8,372	19,918	0	75.76	3.59	3.59	.00	493796
8	7,527	17,926	0	75.76	3.59	3.59	.00	443956
9	6,774	16,133	0	75.76	3.59	3.59	.00	399543
10	6,097	14,520	0	75.76	3.59	3.59	.00	359612
11	5,487	13,068	0	75.76	3.59	3.59	.00	323633
12	4,938	11,761	0	75.76	3.59	3.59	.00	291252
13	4,444	10,585	0	75.76	3.59	3.59	.00	262115
14	4,000	9,527	0	75.76	3.59	3.59	.00	235927
15	3,600	8,574	0	75.76	3.59	3.59	.00	212335
16	3,240	7,717	0	75.76	3.59	3.59	.00	191101
17	2,916	6,945	0	75.76	3.59	3.59	.00	171991
18	2,624	6,251	0	75.76	3.59	3.59	.00	154768
	152,734	323,286	0					8,709,371

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114617	0	1493966	163001	1,330,965	1,241,124	398032
2	98289	0	1143017	163001	980,016	794,666	267131
3	86218	0	933406	163001	770,405	543,220	191352
4	76789	0	793821	163001	630,820	386,781	142753
5	68919	0	693766	163001	530,765	282,982	109437
6	61855	0	618053	163001	455,052	210,971	85521
7	55670	0	549466	163001	386,465	155,803	66694
8	50102	0	494058	163001	331,057	116,055	52603
9	45091	0	444634	163001	281,633	85,853	41527
10	40583	0	400195	163001	237,194	62,876	32788
11	36524	0	360157	163001	197,156	45,444	25884
12	32871	0	324123	163001	161,122	32,295	20433
13	29584	0	291699	163001	128,698	22,431	16131
14	26627	0	262554	163001	99,553	15,088	12736
15	23964	0	236299	163001	73,298	9,660	10055
16	21569	0	212670	163001	49,669	5,692	7938
17	19411	0	191402	163001	28,401	2,830	6267
18	17471	0	172239	163001	9,238	800	4947
	906154	0	9615525	2934018	6,681,507	4,014,571	1492229

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.8 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 121.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,038,360
LAST YR RI VAL: 853,170
LAST YR 8/8 VAL: 2,891,530

LAST YR OIL PROD: 26,808
LAST YR GAS PROD: 24,550

REMARKS1:
REMARKS2: API 255.36073 P#842532
MC1:
MC2:

$/BBLRESV: 30.58 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 3,636,242 RI OIL VAL: 1,351,603
WI PAYOUT: 4.6 GAS VAL: 378,325 GAS VAL: 140,625
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,512,010 WI TOTAL: 4,019,780 RI TOTAL: 1,492,230

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3440 - KORORA F W#6H FULL WI DECIMAL = .823385 #WELLS: 1
RRC#, WELL#.....: 11985 - RRC DIST..: 02 FULL RI DECIMAL = .176615 DEPTH: 9083
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.560000	2,449,500
01	KARNES COUNTY	.560000	2,449,500
02	KARNES COUNTY ROAD &	.560000	2,449,500
03	KARNES COUNTY HOSPIT	.560000	2,449,500
33	FALLS CITY ISD (KARN	.560000	2,449,500
40	ECLETO CREEK WATERSH	.560000	2,449,500
85	FALLS CITY ISD (WILS	.440000	1,924,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,744	15,219	0	69.10	2.92	4.47	.00	1521624
2	19,234	11,928	0	70.39	2.92	4.46	.00	1114766
3	14,496	9,809	0	71.69	2.91	4.45	.00	855677
4	11,315	8,330	0	73.02	2.91	4.45	.00	680298
5	9,079	7,241	0	74.39	2.91	4.45	.00	556103
6	7,445	6,403	0	75.76	2.90	4.44	.00	464416
7	6,215	5,740	0	75.76	2.90	4.44	.00	387690
8	5,267	5,166	0	75.76	2.90	4.44	.00	328554
9	4,521	4,649	0	75.76	2.90	4.44	.00	282018
10	3,922	4,184	0	75.76	2.90	4.44	.00	244653
11	3,435	3,766	0	75.76	2.90	4.44	.00	214274
12	3,032	3,389	0	75.76	2.90	4.44	.00	189135
	114,705	85,824	0					6,839,208

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36591	0	1558215	192142	1,366,073	1,273,863	316943
2	28678	0	1143444	192142	951,302	771,382	204170
3	23503	0	879180	192142	687,038	484,437	137829
4	19959	0	700257	192142	508,115	311,545	96387
5	17350	0	573453	192142	381,311	203,300	69302
6	15289	0	479705	192142	287,563	133,320	50899
7	13706	0	401396	192142	209,254	84,361	37405
8	12335	0	340889	192142	148,747	52,144	27894
9	11101	0	293119	192142	100,977	30,782	21059
10	9991	0	254644	192142	62,502	16,568	16059
11	8993	0	223267	192142	31,125	7,174	12358
12	8092	0	197227	192142	5,085	1,019	9579
	205588	0	7044796	2305704	4,739,092	3,369,895	999884

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,142			

$/BBLRESV: 34.64 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 3,271,551 RI OIL VAL: 970,704
WI PAYOUT: 3.7 GAS VAL: 98,340 GAS VAL: 29,179
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,374,120 WI TOTAL: 3,374,240 RI TOTAL: 999,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.6 D B: .500 De/Dt: 30.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,152,560
LAST YR RI VAL: 959,160
LAST YR 8/8 VAL: 4,111,720

LAST YR OIL PROD: 35,985
LAST YR GAS PROD: 21,450

REMARKS1:
REMARKS2: API 255.36653 P#858292
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3439 - KORORA E W#5H FULL WI DECIMAL = .823900 #WELLS: 1
RRC#, WELL#.....: 11986 - RRC DIST..: 02 FULL RI DECIMAL = .176100 DEPTH: 9070
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.560000	2,200,780
01	KARNES COUNTY	.560000	2,200,780
02	KARNES COUNTY ROAD &	.560000	2,200,780
03	KARNES COUNTY HOSPIT	.560000	2,200,780
33	FALLS CITY ISD (KARN	.560000	2,200,780
40	ECLETO CREEK WATERSH	.560000	2,200,780
85	FALLS CITY ISD (WILS	.440000	1,729,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,566	25,268	0	69.10	4.29	4.29	.00	1398579
2	17,646	19,008	0	70.39	4.28	4.28	.00	1023368
3	13,933	15,266	0	71.69	4.28	4.28	.00	822958
4	11,591	12,768	0	73.02	4.27	4.27	.00	697328
5	9,965	10,981	0	74.39	4.26	4.26	.00	610754
6	8,767	9,639	0	75.76	4.25	4.25	.00	547224
7	7,846	8,594	0	75.76	4.25	4.25	.00	489737
8	7,061	7,735	0	75.76	4.25	4.25	.00	440738
9	6,355	6,962	0	75.76	4.25	4.25	.00	396671
10	5,720	6,266	0	75.76	4.25	4.25	.00	357035
11	5,148	5,639	0	75.76	4.25	4.25	.00	321331
	118,598	128,126	0					7,105,723

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89311	0	1487890	309001	1,178,889	1,099,314	297856
2	67028	0	1090396	309001	781,395	633,610	191475
3	53832	0	876790	309001	567,789	400,354	135057
4	44918	0	742246	309001	433,245	265,640	100292
5	38541	0	649295	309001	340,294	181,431	76957
6	33752	0	580976	309001	271,975	126,093	60404
7	30093	0	519830	309001	210,829	84,996	47410
8	27085	0	467823	309001	158,822	55,676	37426
9	24378	0	421049	309001	112,048	34,157	29548
10	21941	0	378976	309001	69,975	18,549	23330
11	19745	0	341076	309001	32,075	7,393	18418
	450624	0	7556347	3399011	4,157,336	2,907,213	1018173

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,001			

$/BBLRESV: 27.98 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 2,733,838 RI OIL VAL: 957,453
WI PAYOUT: 3.9 GAS VAL: 173,372 GAS VAL: 60,719
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,929,950 WI TOTAL: 2,911,780 RI TOTAL: 1,018,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.0 D B: 1.180 De/Dt: 33.0 / 10.0
GAS: 82.0 D B: 1.030 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,783,230
LAST YR RI VAL: 863,910
LAST YR 8/8 VAL: 3,647,140

LAST YR OIL PROD: 32,279
LAST YR GAS PROD: 21,603

REMARKS1:
REMARKS2: API 255.36652 P#858285
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3441 - KORORA G W#7H FULL WI DECIMAL = .823606 #WELLS: 1
RRC#, WELL#.....: 11988 - RRC DIST..: 02 FULL RI DECIMAL = .176394 DEPTH: 9089
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.560000	2,545,970
01	KARNES COUNTY	.560000	2,545,970
02	KARNES COUNTY ROAD &	.560000	2,545,970
03	KARNES COUNTY HOSPIT	.560000	2,545,970
33	FALLS CITY ISD (KARN	.560000	2,545,970
40	ECLETO CREEK WATERSH	.560000	2,545,970
85	FALLS CITY ISD (WILS	.440000	2,000,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,701	15,790	0	69.10	2.87	4.38	.00	1405763
2	18,420	11,614	0	70.39	2.86	4.38	.00	1067874
3	14,757	9,190	0	71.69	2.86	4.37	.00	871317
4	12,344	7,605	0	73.02	2.85	4.36	.00	742365
5	10,628	6,487	0	74.39	2.84	4.35	.00	651157
6	9,346	5,655	0	75.76	2.84	4.34	.00	583157
7	8,348	5,012	0	75.76	2.84	4.34	.00	520885
8	7,513	4,501	0	75.76	2.84	4.34	.00	468784
9	6,762	4,051	0	75.76	2.84	4.34	.00	421924
10	6,086	3,646	0	75.76	2.84	4.34	.00	379744
11	5,477	3,281	0	75.76	2.84	4.34	.00	341745
12	4,929	2,953	0	75.76	2.84	4.34	.00	307552
13	4,436	2,658	0	75.76	2.84	4.34	.00	276790
14	3,992	2,392	0	75.76	2.84	4.34	.00	249086
15	3,593	2,153	0	75.76	2.84	4.34	.00	224190
	141,332	86,988	0					8,512,333

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37324	0	1443087	219913	1,223,174	1,140,610	293410
2	27357	0	1095231	219913	875,318	709,769	195273
3	21647	0	892964	219913	673,051	474,575	139591
4	17851	0	760216	219913	540,303	331,281	104209
5	15173	0	666330	219913	446,417	238,012	80095
6	13227	0	596384	219913	376,471	174,539	62859
7	11723	0	532608	219913	312,695	126,063	49239
8	10528	0	479312	219913	259,399	90,935	38869
9	9475	0	431399	219913	211,486	64,470	30688
10	8528	0	388272	219913	168,359	44,628	24228
11	7674	0	349419	219913	129,506	29,851	19126
12	6907	0	314459	219913	94,546	18,951	15098
13	6217	0	283007	219913	63,094	10,996	11920
14	5595	0	254681	219913	34,768	5,270	9409
15	5036	0	229226	219913	9,313	1,227	7429
	204262	0	8716595	3298695	5,417,900	3,461,177	1081443

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
219,913			

$/BBLRESV: 29.04 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 3,380,068 RI OIL VAL: 1,056,100
WI PAYOUT: 4.3 GAS VAL: 81,106 GAS VAL: 25,341
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,546,370 WI TOTAL: 3,464,930 RI TOTAL: 1,081,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.8 D B: 1.080 De/Dt: 29.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,398,730
LAST YR RI VAL: 797,180
LAST YR 8/8 VAL: 3,195,910

LAST YR OIL PROD: 36,324
LAST YR GAS PROD: 22,264

REMARKS1:
REMARKS2: API 255.36654 P#858296
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3422 - KORORA J W#8H FULL WI DECIMAL = .825534 #WELLS: 1
RRC#, WELL#.....: 11989 - RRC DIST..: 02 FULL RI DECIMAL = .174466 DEPTH: 9056
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.730000	2,620,640
01	KARNES COUNTY	.730000	2,620,640
02	KARNES COUNTY ROAD &	.730000	2,620,640
03	KARNES COUNTY HOSPIT	.730000	2,620,640
30	KARNES CITY ISD (KAR	.020000	71,800
33	FALLS CITY ISD (KARN	.710000	2,548,850
40	ECLETO CREEK WATERSH	.730000	2,620,640
85	FALLS CITY ISD (WILS	.270000	969,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,789	13,664	0	69.10	2.89	4.49	.00	1185896
2	15,140	10,050	0	70.39	2.88	4.48	.00	879775
3	11,929	7,954	0	71.69	2.88	4.47	.00	705988
4	9,851	6,581	0	73.02	2.87	4.46	.00	593823
5	8,396	5,614	0	74.39	2.87	4.46	.00	515611
6	7,317	4,895	0	75.76	2.86	4.45	.00	457623
7	6,484	4,337	0	75.76	2.86	4.45	.00	405525
8	5,826	3,894	0	75.76	2.86	4.45	.00	364372
9	5,243	3,505	0	75.76	2.86	4.45	.00	327910
10	4,719	3,155	0	75.76	2.86	4.45	.00	295138
11	4,247	2,840	0	75.76	2.86	4.45	.00	265618
12	3,822	2,556	0	75.76	2.86	4.45	.00	239037
13	3,440	2,300	0	75.76	2.86	4.45	.00	215146
14	3,096	2,070	0	75.76	2.86	4.45	.00	193631
	110,299	73,415	0					6,645,093

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32599	0	1218495	194237	1,024,258	955,120	244757
2	23894	0	903669	194237	709,432	575,257	159207
3	18911	0	724899	194237	530,662	374,175	111995
4	15592	0	609415	194237	415,178	254,563	82572
5	13301	0	528912	194237	334,675	178,436	62848
6	11557	0	469180	194237	274,943	127,469	48892
7	10240	0	415765	194237	221,528	89,309	38006
8	9194	0	373566	194237	179,329	62,866	29953
9	8275	0	336185	194237	141,948	43,271	23646
10	7449	0	302587	194237	108,350	28,721	18669
11	6705	0	272323	194237	78,086	17,999	14739
12	6035	0	245072	194237	50,835	10,189	11635
13	5430	0	220576	194237	26,339	4,591	9186
14	4887	0	198518	194237	4,281	649	7252
	174069	0	6819162	2719318	4,099,844	2,722,615	863357

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
194,237			

$/BBLRESV: 29.14 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 2,653,115 RI OIL VAL: 841,318
WI PAYOUT: 4.1 GAS VAL: 69,497 GAS VAL: 22,038
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,589,920 WI TOTAL: 2,726,560 RI TOTAL: 863,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.0 D B: 1.020 De/Dt: 31.0 / 10.0
GAS: 45.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,511,000
LAST YR RI VAL: 775,090
LAST YR 8/8 VAL: 3,286,090

LAST YR OIL PROD: 31,722
LAST YR GAS PROD: 16,475

REMARKS1:
REMARKS2: API 255.36659 P#858533
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3423 - KORORA K W#9H FULL WI DECIMAL = .832435 #WELLS: 1
RRC#, WELL#.....: 11990 - RRC DIST..: 02 FULL RI DECIMAL = .167565 DEPTH: 9076
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,350,850
01	KARNES COUNTY	1.000000	4,350,850
02	KARNES COUNTY ROAD &	1.000000	4,350,850
03	KARNES COUNTY HOSPIT	1.000000	4,350,850
30	KARNES CITY ISD (KAR	.050000	217,550
33	FALLS CITY ISD (KARN	.950000	4,133,310
40	ECLETO CREEK WATERSH	1.000000	4,350,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,164	14,234	0	69.10	4.42	4.42	.00	1389944
2	19,327	11,512	0	70.39	4.41	4.41	.00	1132467
3	15,809	9,664	0	71.69	4.40	4.40	.00	943438
4	13,173	8,327	0	73.02	4.39	4.39	.00	800713
5	11,144	7,316	0	74.39	4.38	4.38	.00	690090
6	9,551	6,524	0	75.76	4.38	4.38	.00	602336
7	8,276	5,872	0	75.76	4.38	4.38	.00	521928
8	7,242	5,285	0	75.76	4.38	4.38	.00	456719
9	6,388	4,757	0	75.76	4.38	4.38	.00	402861
10	5,678	4,281	0	75.76	4.38	4.38	.00	358085
11	5,081	3,853	0	75.76	4.38	4.38	.00	320435
12	4,570	3,468	0	75.76	4.38	4.38	.00	288208
	130,403	85,093	0					7,907,224

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52372	0	1442316	290501	1,151,815	1,078,778	273120
2	42261	0	1174728	290501	884,227	726,454	196859
3	35396	0	978834	290501	688,333	496,061	145159
4	30430	0	831143	290501	540,642	341,778	109078
5	26675	0	716765	290501	426,264	236,376	83245
6	23787	0	626123	290501	335,622	163,257	64353
7	21410	0	543338	290501	252,837	107,885	49419
8	19269	0	475988	290501	185,487	69,426	38312
9	17344	0	420205	290501	129,704	42,586	29931
10	15609	0	373694	290501	83,193	23,961	23556
11	14048	0	334483	290501	43,982	11,112	18659
12	12645	0	300853	290501	10,352	2,294	14852
	311246	0	8218470	3486012	4,732,458	3,299,968	1046543

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,501			

$/BBLRESV: 29.25 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 3,174,992 RI OIL VAL: 1,006,908
WI PAYOUT: 4.1 GAS VAL: 124,973 GAS VAL: 39,634
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,350,850 WI TOTAL: 3,304,310 RI TOTAL: 1,046,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.5 D B: .500 De/Dt: 21.0 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,582,170
LAST YR RI VAL: 757,870
LAST YR 8/8 VAL: 3,340,040

LAST YR OIL PROD: 29,141
LAST YR GAS PROD: 18,084

REMARKS1:
REMARKS2: API 255.36660 P#858537
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3424 - KORORA L W#10H FULL WI DECIMAL = .832581 #WELLS: 1
RRC#, WELL#.....: 11991 - RRC DIST..: 02 FULL RI DECIMAL = .167419 DEPTH: 9039
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,614,180
01	KARNES COUNTY	1.000000	3,614,180
02	KARNES COUNTY ROAD &	1.000000	3,614,180
03	KARNES COUNTY HOSPIT	1.000000	3,614,180
30	KARNES CITY ISD (KAR	.050000	180,710
33	FALLS CITY ISD (KARN	.950000	3,433,470
40	ECLETO CREEK WATERSH	1.000000	3,614,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,672	19,557	0	69.10	2.67	4.22	.00	1304351
2	15,820	13,622	0	70.39	2.66	4.21	.00	927137
3	12,188	10,462	0	71.69	2.66	4.20	.00	727474
4	9,929	8,498	0	73.02	2.65	4.19	.00	603634
5	8,384	7,153	0	74.39	2.65	4.19	.00	519269
6	7,261	6,177	0	75.76	2.64	4.18	.00	457997
7	6,409	5,436	0	75.76	2.64	4.18	.00	404256
8	5,732	4,852	0	75.76	2.64	4.18	.00	361554
9	5,159	4,367	0	75.76	2.64	4.18	.00	325411
10	4,643	3,930	0	75.76	2.64	4.18	.00	292863
11	4,179	3,537	0	75.76	2.64	4.18	.00	263596
12	3,761	3,183	0	75.76	2.64	4.18	.00	237230
	106,137	90,774	0					6,424,772

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43475	0	1347826	219931	1,127,895	1,051,762	258595
2	30168	0	957305	219931	737,374	597,915	161056
3	23170	0	750644	219931	530,713	374,211	110723
4	18749	0	622383	219931	402,452	246,759	80501
5	15782	0	535051	219931	315,120	168,010	60685
6	13577	0	471574	219931	251,643	116,667	46901
7	11948	0	416204	219931	196,273	79,128	36309
8	10665	0	372219	219931	152,288	53,386	28483
9	9599	0	335010	219931	115,079	35,081	22487
10	8638	0	301501	219931	81,570	21,622	17753
11	7774	0	271370	219931	51,439	11,857	14016
12	6996	0	244226	219931	24,295	4,870	11065
	200541	0	6625313	2639172	3,986,141	2,761,268	848574

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
219,931			

$/BBLRESV: 30.30 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 2,677,687 RI OIL VAL: 822,889
WI PAYOUT: 3.9 GAS VAL: 83,578 GAS VAL: 25,685
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,614,180 WI TOTAL: 2,765,610 RI TOTAL: 848,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.7 D B: 1.030 De/Dt: 35.0 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,042,620
LAST YR RI VAL: 1,122,310
LAST YR 8/8 VAL: 5,164,930

LAST YR OIL PROD: 35,664
LAST YR GAS PROD: 26,770

REMARKS1:
REMARKS2: API 255.36661 P#858542
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3399 - ROCKHOPPER E W#5H FULL WI DECIMAL = .810314 #WELLS: 1
RRC#, WELL#.....: 12000 - RRC DIST..: 02 FULL RI DECIMAL = .189686 DEPTH: 10966
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,605,160
01	KARNES COUNTY	1.000000	5,605,160
02	KARNES COUNTY ROAD &	1.000000	5,605,160
03	KARNES COUNTY HOSPIT	1.000000	5,605,160
30	KARNES CITY ISD (KAR	1.000000	5,605,160
40	ECLETO CREEK WATERSH	1.000000	5,605,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.1 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 181.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,014,670
LAST YR RI VAL: 335,500
LAST YR 8/8 VAL: 1,350,170

LAST YR OIL PROD: 28,240
LAST YR GAS PROD: 60,373

REMARKS1:
REMARKS2: API 255.36532 P#855418
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,929	47,771	0	69.10	4.79	4.79	.00	1451835
2	18,262	29,342	0	70.39	4.78	4.78	.00	1041628
3	14,110	21,235	0	71.69	4.77	4.77	.00	819670
4	11,498	16,651	0	73.02	4.76	4.76	.00	680327
5	9,704	13,697	0	74.39	4.75	4.75	.00	584950
6	8,395	11,636	0	75.76	4.74	4.74	.00	515364
7	7,398	10,113	0	75.76	4.74	4.74	.00	454159
8	6,612	8,945	0	75.76	4.74	4.74	.00	405907
9	5,951	8,017	0	75.76	4.74	4.74	.00	365328
10	5,356	7,215	0	75.76	4.74	4.74	.00	328802
11	4,820	6,494	0	75.76	4.74	4.74	.00	295897
12	4,338	5,845	0	75.76	4.74	4.74	.00	266307
13	3,904	5,261	0	75.76	4.74	4.74	.00	239664
14	3,514	4,735	0	75.76	4.74	4.74	.00	215722
15	3,163	4,262	0	75.76	4.74	4.74	.00	194175
16	2,847	3,836	0	75.76	4.74	4.74	.00	174776
17	2,562	3,452	0	75.76	4.74	4.74	.00	157280
18	2,306	3,107	0	75.76	4.74	4.74	.00	141564
19	2,075	2,796	0	75.76	4.74	4.74	.00	127383
20	1,868	2,516	0	75.76	4.74	4.74	.00	114675
21	1,681	2,264	0	75.76	4.74	4.74	.00	103196
22	1,513	2,038	0	75.76	4.74	4.74	.00	92882
23	1,362	1,834	0	75.76	4.74	4.74	.00	83612
24	1,226	1,651	0	75.76	4.74	4.74	.00	75263
	150,394	224,713	0					8,930,366

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	185419	0	1637254	75001	1,562,253	1,450,521	357394
2	113650	0	1155278	75001	1,080,277	864,665	219290
3	82077	0	901747	75001	826,746	570,463	148841
4	64224	0	744551	75001	669,550	398,275	106865
5	52720	0	637670	75001	562,669	288,531	79586
6	44693	0	560057	75001	485,056	214,424	60782
7	38843	0	493002	75001	418,001	159,296	46526
8	34357	0	440264	75001	365,263	119,996	36130
9	30792	0	396120	75001	321,119	90,944	28267
10	27712	0	356514	75001	281,513	68,732	22123
11	24943	0	320840	75001	245,839	51,741	17312
12	22450	0	288757	75001	213,756	38,784	13548
13	20207	0	259871	75001	184,870	28,916	10602
14	18187	0	233909	75001	158,908	21,428	8298
15	16370	0	210545	75001	135,544	15,756	6495
16	14734	0	189510	75001	114,509	11,475	5084
17	13259	0	170539	75001	95,538	8,253	3978
18	11934	0	153498	75001	78,497	5,846	3113
19	10739	0	138122	75001	63,121	4,052	2436
20	9664	0	124339	75001	49,338	2,730	1907
21	8696	0	111892	75001	36,891	1,760	1492
22	7828	0	100710	75001	25,709	1,057	1168
23	7044	0	90656	75001	15,655	555	914
24	6341	0	81604	75001	6,603	202	716
	866883	0	9797249	1800024	7,997,225	4,418,402	1182867

$/BBLRESV: 33.05 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 4,027,449 RI OIL VAL: 1,078,203
WI PAYOUT: 4.5 GAS VAL: 390,949 GAS VAL: 104,662
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,605,160 WI TOTAL: 4,422,290 RI TOTAL: 1,182,870

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3419 - ENDURANCE A W#1H FULL WI DECIMAL = .810013 #WELLS: 1
RRC#, WELL#.....: 12027 - RRC DIST..: 02 FULL RI DECIMAL = .189987 DEPTH: 8903
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	1,735,500
01	KARNES COUNTY	.980000	1,735,500
02	KARNES COUNTY ROAD &	.980000	1,735,500
03	KARNES COUNTY HOSPIT	.980000	1,735,500
33	FALLS CITY ISD (KARN	.980000	1,735,500
40	ECLETO CREEK WATERSH	.980000	1,735,500
89	WILSON COUNTY	.020000	35,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,336	7,581	0	69.10	5.07	5.07	.00	1082273
2	13,321	4,434	0	70.39	5.06	5.06	.00	759521
3	10,173	3,145	0	71.69	5.05	5.05	.00	590744
4	8,232	2,437	0	73.02	5.04	5.04	.00	486899
5	6,913	1,991	0	74.39	5.03	5.03	.00	416556
	57,975	19,588	0					3,335,993

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31133	0	1113406	407501	705,905	655,418	243519
2	18173	0	777694	407501	370,193	296,306	147909
3	12865	0	603609	407501	196,108	135,316	99826
4	9949	0	496848	407501	89,347	53,147	71452
5	8112	0	424668	407501	17,167	8,803	53106
	80232	0	3416225	2037505	1,378,720	1,148,990	615812

$/BBLRESV: 23.89 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,122,005 RI OIL VAL: 601,349
WI PAYOUT: 2.4 GAS VAL: 26,984 GAS VAL: 14,462
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,770,920 WI TOTAL: 1,155,110 RI TOTAL: 615,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
407,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.8 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 856,100
LAST YR RI VAL: 369,730
LAST YR 8/8 VAL: 1,225,830

LAST YR OIL PROD: 26,405
LAST YR GAS PROD: 10,379

REMARKS1:
REMARKS2: API 255.36791 P#860314
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3418 - CHRIS CRAFT B W#2H FULL WI DECIMAL = .790897 #WELLS: 1
RRC#, WELL#.....: 12028 - RRC DIST..: 02 FULL RI DECIMAL = .209103 DEPTH: 8913
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,004,430
01	KARNES COUNTY	1.000000	3,004,430
02	KARNES COUNTY ROAD &	1.000000	3,004,430
03	KARNES COUNTY HOSPIT	1.000000	3,004,430
30	KARNES CITY ISD (KAR	1.000000	3,004,430
40	ECLETO CREEK WATERSH	1.000000	3,004,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,114	7,977	0	69.10	4.77	4.77	.00	1099250
2	15,932	6,317	0	70.39	4.76	4.76	.00	886954
3	13,191	5,232	0	71.69	4.75	4.75	.00	747922
4	11,259	4,464	0	73.02	4.74	4.74	.00	650222
5	9,818	3,891	0	74.39	4.73	4.73	.00	577640
6	8,703	3,451	0	75.76	4.73	4.73	.00	521469
7	7,818	3,101	0	75.76	4.73	4.73	.00	468442
8	7,036	2,791	0	75.76	4.73	4.73	.00	421586
9	6,332	2,512	0	75.76	4.73	4.73	.00	379403
10	5,699	2,261	0	75.76	4.73	4.73	.00	341475
	105,902	41,997	0					6,094,363

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30094	0	1129344	343001	786,343	730,104	278430
2	23781	0	910735	343001	567,734	454,419	195247
3	19655	0	767577	343001	424,576	292,962	143093
4	16735	0	666957	343001	323,956	192,702	108118
5	14556	0	592196	343001	249,195	127,785	83477
6	12910	0	534379	343001	191,378	84,601	65501
7	11601	0	480043	343001	137,042	52,225	51166
8	10441	0	432027	343001	89,026	29,247	40042
9	9397	0	388800	343001	45,799	12,971	31336
10	8458	0	349933	343001	6,932	1,692	24525
	157628	0	6251991	3430010	2,821,981	1,978,708	1020935

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
343,001			

$/BBLRESV: 23.03 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,928,819 RI OIL VAL: 995,194
WI PAYOUT: 3.6 GAS VAL: 49,887 GAS VAL: 25,740
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,004,430 WI TOTAL: 1,983,500 RI TOTAL: 1,020,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 935,290
LAST YR RI VAL: 473,010
LAST YR 8/8 VAL: 1,408,300

LAST YR OIL PROD: 24,767
LAST YR GAS PROD: 10,531

REMARKS1:
REMARKS2: API 255.36794 P#860480
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3417 - CHRIS CRAFT A W#1H FULL WI DECIMAL = .791443 #WELLS: 1
RRC#, WELL#.....: 12030 - RRC DIST..: 02 FULL RI DECIMAL = .208557 DEPTH: 8876
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,777	7,726	0	69.10	4.23	4.23	.00	698758
2	10,014	6,640	0	70.39	4.22	4.22	.00	557877
3	8,237	5,826	0	71.69	4.21	4.21	.00	467355
4	6,993	5,188	0	73.02	4.20	4.20	.00	404134
5	6,078	4,669	0	74.39	4.20	4.20	.00	357845
6	5,375	4,202	0	75.76	4.19	4.19	.00	322283
	49,474	34,251	0					2,808,252

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,354,450
01	KARNES COUNTY	1.000000	1,354,450
02	KARNES COUNTY ROAD &	1.000000	1,354,450
03	KARNES COUNTY HOSPIT	1.000000	1,354,450
30	KARNES CITY ISD (KAR	1.000000	1,354,450
40	ECLETO CREEK WATERSH	1.000000	1,354,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25865	0	724623	330001	394,622	369,599	179630
2	22177	0	580054	330001	250,053	205,436	127250
3	19412	0	486767	330001	156,766	112,977	94499
4	17245	0	421379	330001	91,378	57,766	72395
5	15520	0	373365	330001	43,364	24,046	56766
6	13934	0	336217	330001	6,216	3,023	45238
	114153	0	2922405	1980006	942,399	772,847	575778

$/BBLRESV: 18.97 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 742,658 RI OIL VAL: 553,287
WI PAYOUT: 2.9 GAS VAL: 30,188 GAS VAL: 22,490
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,354,450 WI TOTAL: 778,670 RI TOTAL: 575,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.3 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,138,430
LAST YR RI VAL: 585,990
LAST YR 8/8 VAL: 1,724,420

LAST YR OIL PROD: 17,459
LAST YR GAS PROD: 8,701

REMARKS1:
REMARKS2: API 255.36793 P#860476
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3403 - ARKTIKA B W#2H FULL WI DECIMAL = .772306 #WELLS: 1
RRC#, WELL#.....: 12058 - RRC DIST..: 02 FULL RI DECIMAL = .227694 DEPTH: 10702
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,514,390
01	KARNES COUNTY	1.000000	5,514,390
02	KARNES COUNTY ROAD &	1.000000	5,514,390
03	KARNES COUNTY HOSPIT	1.000000	5,514,390
33	FALLS CITY ISD (KARN	1.000000	5,514,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,748	41,637	0	69.10	2.97	4.62	.00	1427443
2	19,419	37,286	0	70.39	2.97	4.61	.00	1055668
3	14,958	33,557	0	71.69	2.96	4.60	.00	828174
4	11,997	30,201	0	73.02	2.96	4.59	.00	676556
5	9,912	27,181	0	74.39	2.95	4.59	.00	569463
6	8,375	24,463	0	75.76	2.94	4.58	.00	490020
7	7,207	22,017	0	75.76	2.94	4.58	.00	421681
8	6,289	19,815	0	75.76	2.94	4.58	.00	367969
9	5,554	17,834	0	75.76	2.94	4.58	.00	324964
10	4,954	16,051	0	75.76	2.94	4.58	.00	289858
11	4,454	14,446	0	75.76	2.94	4.58	.00	260603
12	4,009	13,001	0	75.76	2.94	4.58	.00	234566
13	3,608	11,701	0	75.76	2.94	4.58	.00	211104
14	3,247	10,531	0	75.76	2.94	4.58	.00	189982
15	2,922	9,478	0	75.76	2.94	4.58	.00	170966
16	2,630	8,530	0	75.76	2.94	4.58	.00	153881
17	2,367	7,677	0	75.76	2.94	4.58	.00	138493
18	2,130	6,909	0	75.76	2.94	4.58	.00	124626
	140,780	352,315	0					7,936,017

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,103			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95505	0	1522948	130103	1,392,845	1,298,828	435181
2	85525	0	1141193	130103	1,011,090	819,862	287857
3	76712	0	904886	130103	774,783	546,307	201291
4	69040	0	745596	130103	615,493	377,383	146050
5	61927	0	631390	130103	501,287	267,266	108854
6	55545	0	545565	130103	415,462	192,616	82684
7	49991	0	471672	130103	341,569	137,703	62845
8	44992	0	412961	130103	282,858	99,159	48339
9	40494	0	365458	130103	235,355	71,746	37562
10	36445	0	326303	130103	196,200	52,008	29433
11	32801	0	293404	130103	163,301	37,641	23217
12	29520	0	264086	130103	133,983	26,855	18331
13	26568	0	237672	130103	107,569	18,748	14471
14	23911	0	213893	130103	83,790	12,699	11424
15	21521	0	192487	130103	62,384	8,222	9018
16	19368	0	173249	130103	43,146	4,945	7120
17	17431	0	155924	130103	25,821	2,573	5621
18	15687	0	140313	130103	10,210	885	4437
	802983	0	8739000	2341854	6,397,146	3,975,446	1533735

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.8 D B: .700 De/Dt: 30.0 / 10.0
GAS: 121.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210,110
LAST YR RI VAL: 1,574,480
LAST YR 8/8 VAL: 5,784,590

LAST YR OIL PROD: 38,750
LAST YR GAS PROD: 49,032

REMARKS1:
REMARKS2: API 255.36664 P#858733
MC1:
MC2:

$/BBLRESV: 33.20 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 3,610,162 RI OIL VAL: 1,392,808
WI PAYOUT: 4.4 GAS VAL: 365,280 GAS VAL: 140,926
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,514,390 WI TOTAL: 3,980,660 RI TOTAL: 1,533,730

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3402 - ARKTIKA C W#3H FULL WI DECIMAL = .774617 #WELLS: 1
RRC#, WELL#.....: 12059 - RRC DIST..: 02 FULL RI DECIMAL = .225383 DEPTH: 10594
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,313,330
01	KARNES COUNTY	1.000000	6,313,330
02	KARNES COUNTY ROAD &	1.000000	6,313,330
03	KARNES COUNTY HOSPIT	1.000000	6,313,330
33	FALLS CITY ISD (KARN	1.000000	6,313,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,918			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.3 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 92.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,178,650
LAST YR RI VAL: 1,210,290
LAST YR 8/8 VAL: 4,388,940

LAST YR OIL PROD: 31,235
LAST YR GAS PROD: 43,480

REMARKS1:
REMARKS2: API 255.36667 P#858739
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,813	29,376	0	69.10	2.90	4.47	.00	1274615
2	20,271	23,266	0	70.39	2.89	4.46	.00	1105282
3	17,648	19,265	0	71.69	2.89	4.45	.00	980034
4	15,626	16,441	0	73.02	2.88	4.45	.00	883846
5	14,018	14,339	0	74.39	2.88	4.45	.00	807770
6	12,616	12,713	0	75.76	2.87	4.44	.00	740370
7	11,354	11,419	0	75.76	2.87	4.44	.00	666309
8	10,219	10,277	0	75.76	2.87	4.44	.00	599702
9	9,197	9,249	0	75.76	2.87	4.44	.00	539726
10	8,277	8,324	0	75.76	2.87	4.44	.00	485736
11	7,449	7,492	0	75.76	2.87	4.44	.00	437144
12	6,704	6,743	0	75.76	2.87	4.44	.00	393424
13	6,034	6,069	0	75.76	2.87	4.44	.00	354105
14	5,431	5,462	0	75.76	2.87	4.44	.00	318718
15	4,888	4,916	0	75.76	2.87	4.44	.00	286852
16	4,399	4,424	0	75.76	2.87	4.44	.00	258155
17	3,959	3,982	0	75.76	2.87	4.44	.00	232334
18	3,563	3,584	0	75.76	2.87	4.44	.00	209095
19	3,207	3,226	0	75.76	2.87	4.44	.00	188203
20	2,886	2,903	0	75.76	2.87	4.44	.00	169365
21	2,597	2,613	0	75.76	2.87	4.44	.00	152405
22	2,337	2,352	0	75.76	2.87	4.44	.00	137147
	196,493	208,435	0					11,220,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65990	0	1340605	136918	1,203,687	1,122,439	375065
2	52084	0	1157366	136918	1,020,448	827,450	283426
3	43127	0	1023161	136918	886,243	624,899	219425
4	36678	0	920524	136918	783,606	480,460	172995
5	31989	0	839759	136918	702,841	374,726	138306
6	28263	0	768633	136918	631,715	292,876	110974
7	25386	0	691695	136918	554,777	223,658	87600
8	22847	0	622549	136918	485,631	170,242	69159
9	20562	0	560288	136918	423,370	129,060	54600
10	18506	0	504242	136918	367,324	97,371	43103
11	16656	0	453800	136918	316,882	73,042	34028
12	14991	0	408415	136918	271,497	54,418	26863
13	13492	0	367597	136918	230,679	40,205	21210
14	12143	0	330861	136918	193,943	29,394	16745
15	10929	0	297781	136918	160,863	21,200	13220
16	9835	0	267990	136918	131,072	15,021	10437
17	8853	0	241187	136918	104,269	10,390	8240
18	7968	0	217063	136918	80,145	6,944	6504
19	7172	0	195375	136918	58,457	4,405	5136
20	6454	0	175819	136918	38,901	2,549	4054
21	5809	0	158214	136918	21,296	1,213	3200
22	5229	0	142376	136918	5,458	270	2526
	464963	0	11685300	3012196	8,673,104	4,602,232	1706816

$/BBLRESV: 29.03 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 4,419,105 RI OIL VAL: 1,638,900
WI PAYOUT: 5.0 GAS VAL: 183,123 GAS VAL: 67,914
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,313,330 WI TOTAL: 4,606,520 RI TOTAL: 1,706,810

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3401 - ARKTIKA D W#4H FULL WI DECIMAL = .773023 #WELLS: 1
RRC#, WELL#.....: 12060 - RRC DIST..: 02 FULL RI DECIMAL = .226977 DEPTH: 12060
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,970,410
01	KARNES COUNTY	1.000000	5,970,410
02	KARNES COUNTY ROAD &	1.000000	5,970,410
03	KARNES COUNTY HOSPIT	1.000000	5,970,410
33	FALLS CITY ISD (KARN	1.000000	5,970,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,602	34,144	0	69.10	3.06	4.71	.00	1955128
2	25,799	24,046	0	70.39	3.05	4.70	.00	1403803
3	18,442	18,578	0	71.69	3.05	4.70	.00	1022019
4	13,358	15,141	0	73.02	3.05	4.69	.00	754008
5	9,790	12,780	0	74.39	3.04	4.68	.00	562976
6	7,257	11,057	0	75.76	3.04	4.67	.00	425001
7	5,431	9,741	0	75.76	3.04	4.67	.00	318062
8	4,107	8,706	0	75.76	3.04	4.67	.00	240523
9	3,133	7,835	0	75.76	3.04	4.67	.00	183482
10	2,411	7,052	0	75.76	3.04	4.67	.00	141198
	126,330	149,080	0					7,006,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80766	0	2035894	148611	1,887,283	1,759,891	571855
2	56694	0	1460497	148611	1,311,886	1,063,769	359716
3	43802	0	1065821	148611	917,210	646,734	230547
4	35698	0	789706	148611	641,095	393,081	150148
5	30033	0	593009	148611	444,398	236,935	99193
6	25984	0	450985	148611	302,374	140,187	66403
7	22891	0	340953	148611	192,342	77,542	44256
8	20459	0	260982	148611	112,371	39,393	29887
9	18412	0	201894	148611	53,283	16,243	20415
10	16572	0	157770	148611	9,159	2,428	14094
	351311	0	7357511	1486110	5,871,401	4,376,203	1586514

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,611			

$/BBLRESV: 42.67 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 4,167,244 RI OIL VAL: 1,510,760
WI PAYOUT: 3.4 GAS VAL: 208,955 GAS VAL: 75,753
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,970,410 WI TOTAL: 4,383,900 RI TOTAL: 1,586,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.4 D B: .120 De/Dt: 30.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,999,930
LAST YR RI VAL: 3,466,100
LAST YR 8/8 VAL: 13,466,030

LAST YR OIL PROD: 52,643
LAST YR GAS PROD: 56,490

REMARKS1:
REMARKS2: API 255.36668 P#858750
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3400 - ARKTIKA E W#5H FULL WI DECIMAL = .778710 #WELLS: 1
RRC#, WELL#.....: 12061 - RRC DIST..: 02 FULL RI DECIMAL = .221290 DEPTH: 10608
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,847,040
01	KARNES COUNTY	1.000000	3,847,040
02	KARNES COUNTY ROAD &	1.000000	3,847,040
03	KARNES COUNTY HOSPIT	1.000000	3,847,040
33	FALLS CITY ISD (KARN	1.000000	3,847,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,128	23,131	0	69.10	4.70	4.70	.00	1190682
2	15,927	15,411	0	70.39	4.69	4.69	.00	873013
3	12,449	11,571	0	71.69	4.68	4.68	.00	694974
4	10,225	9,268	0	73.02	4.68	4.68	.00	581408
5	8,674	7,729	0	74.39	4.67	4.67	.00	502470
6	7,531	6,634	0	75.76	4.66	4.66	.00	444292
7	6,655	5,806	0	75.76	4.66	4.66	.00	392612
8	5,963	5,163	0	75.76	4.66	4.66	.00	351788
9	5,367	4,647	0	75.76	4.66	4.66	.00	316627
10	4,830	4,182	0	75.76	4.66	4.66	.00	284946
11	4,347	3,764	0	75.76	4.66	4.66	.00	256452
12	3,912	3,388	0	75.76	4.66	4.66	.00	230789
13	3,521	3,049	0	75.76	4.66	4.66	.00	207722
	111,529	103,743	0					6,327,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84658	0	1275340	200001	1,075,339	998,430	337957
2	56283	0	929296	200001	729,295	583,735	214137
3	42169	0	737143	200001	537,142	370,633	147704
4	33776	0	615184	200001	415,183	246,967	107189
5	28107	0	530577	200001	330,576	169,516	80387
6	24073	0	468365	200001	268,364	118,633	61707
7	21069	0	413681	200001	213,680	81,431	47394
8	18735	0	370523	200001	170,522	56,020	36911
9	16863	0	333490	200001	133,489	37,805	28890
10	15176	0	300122	200001	100,121	24,445	22608
11	13659	0	270111	200001	70,110	14,756	17693
12	12294	0	243083	200001	43,082	7,817	13846
13	11064	0	218786	200001	18,785	2,938	10836
	377926	0	6705701	2600013	4,105,688	2,713,126	1127259

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

$/BBLRESV: 29.48 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 2,560,217 RI OIL VAL: 1,063,728
WI PAYOUT: 3.9 GAS VAL: 152,906 GAS VAL: 63,530
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,847,040 WI TOTAL: 2,719,780 RI TOTAL: 1,127,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.0 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 82.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,627,450
LAST YR RI VAL: 642,460
LAST YR 8/8 VAL: 2,269,910

LAST YR OIL PROD: 28,923
LAST YR GAS PROD: 30,762

REMARKS1:
REMARKS2: API 255.36672 P#858773
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3375 - ARKTIKA A W#1H FULL WI DECIMAL = .768885 #WELLS: 1
RRC#, WELL#.....: 12065 - RRC DIST..: 02 FULL RI DECIMAL = .231115 DEPTH: 10640
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,601,000
01	KARNES COUNTY	1.000000	2,601,000
02	KARNES COUNTY ROAD &	1.000000	2,601,000
03	KARNES COUNTY HOSPIT	1.000000	2,601,000
33	FALLS CITY ISD (KARN	1.000000	2,601,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,039	33,944	0	69.10	4.52	4.52	.00	799021
2	9,680	30,550	0	70.39	4.51	4.51	.00	523899
3	7,149	27,493	0	71.69	4.51	4.51	.00	394063
4	5,673	24,743	0	73.02	4.50	4.50	.00	318505
5	4,702	22,272	0	74.39	4.49	4.49	.00	268942
6	4,014	20,045	0	75.76	4.48	4.48	.00	233818
7	3,504	18,040	0	75.76	4.48	4.48	.00	204111
8	3,106	16,237	0	75.76	4.48	4.48	.00	180927
9	2,792	14,612	0	75.76	4.48	4.48	.00	162636
10	2,513	13,153	0	75.76	4.48	4.48	.00	146384
11	2,262	11,839	0	75.76	4.48	4.48	.00	131763
	60,434	232,928	0					3,364,069

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117968	0	916989	160001	756,988	708,987	259293
2	105937	0	629836	160001	469,835	386,003	157608
3	95337	0	489400	160001	329,399	237,388	108376
4	85610	0	404115	160001	244,114	154,322	79195
5	76889	0	345831	160001	185,830	103,048	59976
6	69047	0	302865	160001	142,864	69,493	46482
7	62141	0	266252	160001	106,251	45,337	36162
8	55930	0	236857	160001	76,856	28,767	28468
9	50333	0	212969	160001	52,968	17,391	22653
10	45307	0	191691	160001	31,690	9,127	18044
11	40781	0	172544	160001	12,543	3,169	14373
	805280	0	4169349	1760011	2,409,338	1,763,032	830630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,001			

$/BBLRESV: 30.61 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,422,515 RI OIL VAL: 670,200
WI PAYOUT: 3.9 GAS VAL: 340,516 GAS VAL: 160,430
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,601,000 WI TOTAL: 1,770,370 RI TOTAL: 830,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.8 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 98.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,490,260
LAST YR RI VAL: 1,386,400
LAST YR 8/8 VAL: 4,876,660

LAST YR OIL PROD: 29,364
LAST YR GAS PROD: 38,904

REMARKS1:
REMARKS2: API 255.36663 P#858731
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3405 - HALEN C W#3H FULL WI DECIMAL = .784490 #WELLS: 1
RRC#, WELL#.....: 12083 - RRC DIST..: 02 FULL RI DECIMAL = .215510 DEPTH: 11377
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,473,520
01	KARNES COUNTY	1.000000	2,473,520
02	KARNES COUNTY ROAD &	1.000000	2,473,520
03	KARNES COUNTY HOSPIT	1.000000	2,473,520
30	KARNES CITY ISD (KAR	1.000000	2,473,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,538	19,217	0	69.10	2.51	3.99	.00	1004913
2	10,442	11,241	0	70.39	2.50	3.98	.00	576610
3	7,302	7,974	0	71.69	2.50	3.97	.00	410665
4	5,618	6,183	0	73.02	2.49	3.96	.00	321818
5	4,569	5,051	0	74.39	2.49	3.96	.00	266639
6	3,848	4,270	0	75.76	2.49	3.96	.00	228698
7	3,323	3,698	0	75.76	2.49	3.96	.00	197496
8	2,926	3,262	0	75.76	2.49	3.96	.00	173901
9	2,616	2,919	0	75.76	2.49	3.96	.00	155477
10	2,354	2,627	0	75.76	2.49	3.96	.00	139905
	61,536	66,442	0					3,476,122

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37840	0	1042753	135933	906,820	849,318	275242
2	22046	0	598656	135933	462,723	380,159	139897
3	15639	0	426304	135933	290,371	209,262	88139
4	12078	0	333896	135933	197,963	125,147	61079
5	9867	0	276506	135933	140,573	77,952	44749
6	8341	0	237039	135933	101,106	49,181	33939
7	7224	0	204720	135933	68,787	29,351	25941
8	6372	0	180273	135933	44,340	16,596	20216
9	5702	0	161179	135933	25,246	8,289	15995
10	5132	0	145037	135933	9,104	2,622	12738
	130241	0	3606363	1359330	2,247,033	1,747,877	717935

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,933			

$/BBLRESV: 34.90 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,684,752 RI OIL VAL: 692,007
WI PAYOUT: 3.5 GAS VAL: 63,123 GAS VAL: 25,928
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,473,520 WI TOTAL: 1,755,580 RI TOTAL: 717,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.9 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,041,460
LAST YR RI VAL: 1,738,020
LAST YR 8/8 VAL: 6,779,480

LAST YR OIL PROD: 29,758
LAST YR GAS PROD: 69,090

REMARKS1:
REMARKS2: API 255.36875 P#862209
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3404 - HALEN D W#4H FULL WI DECIMAL = .784671 #WELLS: 1
RRC#, WELL#.....: 12084 - RRC DIST..: 02 FULL RI DECIMAL = .215329 DEPTH: 11423
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,412,760
01	KARNES COUNTY	1.000000	4,412,760
02	KARNES COUNTY ROAD &	1.000000	4,412,760
03	KARNES COUNTY HOSPIT	1.000000	4,412,760
30	KARNES CITY ISD (KAR	1.000000	4,412,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,241	8,151	0	69.10	4.22	4.22	.00	1097483
2	16,031	4,650	0	70.39	4.21	4.21	.00	885440
3	13,273	3,265	0	71.69	4.20	4.20	.00	746647
4	11,327	2,518	0	73.02	4.19	4.19	.00	648999
5	9,880	2,050	0	74.39	4.19	4.19	.00	576712
6	8,759	1,730	0	75.76	4.18	4.18	.00	520693
7	7,866	1,494	0	75.76	4.18	4.18	.00	467608
8	7,079	1,316	0	75.76	4.18	4.18	.00	420823
9	6,371	1,175	0	75.76	4.18	4.18	.00	378735
10	5,734	1,058	0	75.76	4.18	4.18	.00	340867
11	5,161	952	0	75.76	4.18	4.18	.00	306804
12	4,645	857	0	75.76	4.18	4.18	.00	276130
13	4,181	771	0	75.76	4.18	4.18	.00	248547
14	3,763	694	0	75.76	4.18	4.18	.00	223698
15	3,387	625	0	75.76	4.18	4.18	.00	201346
16	3,048	563	0	75.76	4.18	4.18	.00	181193
17	2,743	507	0	75.76	4.18	4.18	.00	163062
	133,489	32,376	0					7,684,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26990	0	1124473	148501	975,972	914,086	290286
2	15361	0	900801	148501	752,300	618,067	205792
3	10760	0	757407	148501	608,906	438,820	153126
4	8279	0	657278	148501	508,777	321,633	117596
5	6740	0	583452	148501	434,951	241,193	92377
6	5674	0	526367	148501	377,866	183,805	73752
7	4900	0	472508	148501	324,007	138,254	58590
8	4316	0	425139	148501	276,638	103,543	46650
9	3854	0	382589	148501	234,088	76,858	37151
10	3470	0	344337	148501	195,836	56,403	29590
11	3122	0	309926	148501	161,425	40,783	23570
12	2811	0	278941	148501	130,440	28,907	18772
13	2529	0	251076	148501	102,575	19,941	14954
14	2276	0	225974	148501	77,473	13,211	11910
15	2050	0	203396	148501	54,895	8,212	9487
16	1847	0	183040	148501	34,539	4,531	7555
17	1663	0	164725	148501	16,224	1,867	6017
	106642	0	7791429	2524517	5,266,912	3,210,114	1197175

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,501			

$/BBLRESV: 30.23 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 3,166,174 RI OIL VAL: 1,180,788
WI PAYOUT: 4.8 GAS VAL: 43,937 GAS VAL: 16,386
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,412,760 WI TOTAL: 3,215,590 RI TOTAL: 1,197,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,209,650
LAST YR RI VAL: 1,471,250
LAST YR 8/8 VAL: 5,680,900

LAST YR OIL PROD: 25,626
LAST YR GAS PROD: 37,949

REMARKS1:
REMARKS2: API 255.36876 P#862215
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3437 - HALEN E W#5H FULL WI DECIMAL = .780218 #WELLS: 1
RRC#, WELL#.....: 12087 - RRC DIST..: 02 FULL RI DECIMAL = .219782 DEPTH: 11475
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,526,760
01	KARNES COUNTY	1.000000	4,526,760
02	KARNES COUNTY ROAD &	1.000000	4,526,760
03	KARNES COUNTY HOSPIT	1.000000	4,526,760
30	KARNES CITY ISD (KAR	1.000000	4,526,760
40	ECLETO CREEK WATERSH	.070000	316,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,339	25,217	0	69.10	2.78	4.38	.00	1527842
2	17,199	17,958	0	70.39	2.78	4.38	.00	944561
3	12,383	13,956	0	71.69	2.77	4.37	.00	692629
4	9,683	11,416	0	73.02	2.77	4.36	.00	551655
5	7,949	9,658	0	74.39	2.77	4.35	.00	461363
6	6,747	8,372	0	75.76	2.77	4.34	.00	398811
7	5,859	7,387	0	75.76	2.77	4.34	.00	346321
8	5,177	6,611	0	75.76	2.77	4.34	.00	306009
9	4,637	5,950	0	75.76	2.77	4.34	.00	274090
10	4,173	5,355	0	75.76	2.77	4.34	.00	246663
11	3,756	4,820	0	75.76	2.77	4.34	.00	222015
12	3,380	4,338	0	75.76	2.77	4.34	.00	199789
13	3,042	3,904	0	75.76	2.77	4.34	.00	179811
14	2,738	3,514	0	75.76	2.77	4.34	.00	161841
15	2,464	3,163	0	75.76	2.77	4.34	.00	145645
	117,526	131,619	0					6,659,045

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54696	0	1582538	184844*	1,397,694	1,309,066	427706
2	38951	0	983512	152044	831,468	683,109	235899
3	30162	0	722791	152044	570,747	411,320	153616
4	24672	0	576327	152044	424,283	268,219	108446
5	20873	0	482236	152044	330,192	183,101	80311
6	18094	0	416905	152044	264,861	128,836	61439
7	15965	0	362286	152044	210,242	89,711	47265
8	14288	0	320297	152044	168,253	62,975	36990
9	12859	0	286949	152044	134,905	44,294	29329
10	11573	0	258236	152044	106,192	30,585	23359
11	10417	0	232432	152044	80,388	20,309	18606
12	9375	0	209164	152044	57,120	12,658	14817
13	8437	0	188248	152044	36,204	7,038	11801
14	7594	0	169435	152044	17,391	2,965	9400
15	6836	0	152481	152044	437	65	7486
	284792	0	6943837	2313460	4,630,377	3,254,251	1266470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,044			

$/BBLRESV: 34.03 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 3,120,781 RI OIL VAL: 1,214,527
WI PAYOUT: 4.1 GAS VAL: 133,467 GAS VAL: 51,942
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,526,760 WI TOTAL: 3,260,290 RI TOTAL: 1,266,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.5 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 85.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,745,940
LAST YR RI VAL: 1,311,830
LAST YR 8/8 VAL: 5,057,770

LAST YR OIL PROD: 30,790
LAST YR GAS PROD: 36,394
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36877 P#862219
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3438 - HALEN F W#6H FULL WI DECIMAL = .780238 #WELLS: 1
RRC#, WELL#.....: 12089 - RRC DIST..: 02 FULL RI DECIMAL = .219762 DEPTH: 11455
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,699	11,820	0	69.10	4.38	4.38	.00	792488
2	8,280	6,572	0	70.39	4.37	4.37	.00	454746
3	5,789	4,573	0	71.69	4.36	4.36	.00	323809
4	4,456	3,510	0	73.02	4.35	4.35	.00	253872
5	3,620	2,848	0	74.39	4.34	4.34	.00	210112
6	3,052	2,398	0	75.76	4.33	4.33	.00	180406
	39,896	31,721	0					2,215,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,579,000
01	KARNES COUNTY	1.000000	1,579,000
02	KARNES COUNTY ROAD &	1.000000	1,579,000
03	KARNES COUNTY HOSPIT	1.000000	1,579,000
30	KARNES CITY ISD (KAR	1.000000	1,579,000
40	ECLETO CREEK WATERSH	.070000	110,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40394	0	832882	179001	653,881	612,418	220683
2	22408	0	477154	179001	298,153	244,954	111884
3	15557	0	339366	179001	160,365	115,570	70420
4	11913	0	265785	179001	86,784	54,862	48806
5	9644	0	219756	179001	40,755	22,599	35711
6	8101	0	188507	179001	9,506	4,624	27110
	108017	0	2323450	1074006	1,249,444	1,055,027	514614

$/BBLRESV: 32.32 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 1,005,979 RI OIL VAL: 490,690
WI PAYOUT: 2.7 GAS VAL: 49,047 GAS VAL: 23,924
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,579,000 WI TOTAL: 1,064,390 RI TOTAL: 514,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
179,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.2 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,196,080
LAST YR RI VAL: 2,142,850
LAST YR 8/8 VAL: 8,338,930

LAST YR OIL PROD: 29,330
LAST YR GAS PROD: 42,786

REMARKS1:
REMARKS2: API 255.36878 P#862222
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3371 - SULCATA B W#2H FULL WI DECIMAL = .742276 #WELLS: 1
RRC#, WELL#.....: 12096 - RRC DIST..: 02 FULL RI DECIMAL = .257724 DEPTH: 10890
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,856,620
01	KARNES COUNTY	1.000000	4,856,620
02	KARNES COUNTY ROAD &	1.000000	4,856,620
03	KARNES COUNTY HOSPIT	1.000000	4,856,620
30	KARNES CITY ISD (KAR	1.000000	4,856,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,381	32,550	0	69.10	2.83	4.13	.00	1250532
2	17,742	23,685	0	70.39	2.82	4.13	.00	926998
3	13,954	18,629	0	71.69	2.81	4.12	.00	742545
4	11,500	15,358	0	73.02	2.81	4.11	.00	623311
5	9,784	13,062	0	74.39	2.80	4.10	.00	540252
6	8,514	11,366	0	75.76	2.80	4.10	.00	478783
7	7,534	10,060	0	75.76	2.80	4.10	.00	423673
8	6,756	9,023	0	75.76	2.80	4.10	.00	379923
9	6,080	8,121	0	75.76	2.80	4.10	.00	341908
10	5,472	7,309	0	75.76	2.80	4.10	.00	307717
11	4,925	6,578	0	75.76	2.80	4.10	.00	276957
12	4,433	5,920	0	75.76	2.80	4.10	.00	249289
13	3,990	5,328	0	75.76	2.80	4.10	.00	224377
14	3,591	4,795	0	75.76	2.80	4.10	.00	201939
15	3,232	4,316	0	75.76	2.80	4.10	.00	181751
16	2,909	3,884	0	75.76	2.80	4.10	.00	163587
17	2,618	3,496	0	75.76	2.80	4.10	.00	147223
	137,415	183,480	0					7,460,765

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68376	0	1318908	152741	1,166,167	1,087,451	439112
2	49578	0	976576	152741	823,835	668,023	285143
3	38856	0	781401	152741	628,660	443,275	200057
4	32034	0	655345	152741	502,604	308,166	147098
5	27148	0	567400	152741	414,659	221,079	111673
6	23623	0	502406	152741	349,665	162,112	86705
7	20908	0	444581	152741	291,840	117,655	67305
8	18753	0	398676	152741	245,935	86,215	52941
9	16878	0	358786	152741	206,045	62,811	41794
10	15191	0	322908	152741	170,167	45,108	32996
11	13672	0	290629	152741	137,888	31,784	26050
12	12304	0	261593	152741	108,852	21,818	20567
13	11074	0	235451	152741	82,710	14,416	16239
14	9966	0	211905	152741	59,164	8,966	12820
15	8970	0	190721	152741	37,980	5,005	10121
16	8072	0	171659	152741	18,918	2,168	7991
17	7266	0	154489	152741	1,748	175	6309
	382669	0	7843434	2596597	5,246,837	3,286,227	1564921

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,741			

$/BBLRESV: 30.65 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 3,125,895 RI OIL VAL: 1,488,570
WI PAYOUT: 4.4 GAS VAL: 160,328 GAS VAL: 76,349
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,856,620 WI TOTAL: 3,291,700 RI TOTAL: 1,564,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.9 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 108.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,959,940
LAST YR RI VAL: 1,774,910
LAST YR 8/8 VAL: 5,734,850

LAST YR OIL PROD: 36,678
LAST YR GAS PROD: 46,230

REMARKS1:
REMARKS2: API 255.36495 P#863763
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3372 - SULCATA C W#3H FULL WI DECIMAL = .742310 #WELLS: 1
RRC#, WELL#.....: 12097 - RRC DIST..: 02 FULL RI DECIMAL = .257690 DEPTH: 10968
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,019,060
01	KARNES COUNTY	1.000000	4,019,060
02	KARNES COUNTY ROAD &	1.000000	4,019,060
03	KARNES COUNTY HOSPIT	1.000000	4,019,060
30	KARNES CITY ISD (KAR	1.000000	4,019,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,018	30,428	0	69.10	3.61	3.61	.00	1026796
2	15,854	20,732	0	70.39	3.61	3.61	.00	828391
3	13,128	15,744	0	71.69	3.60	3.60	.00	698622
4	11,201	12,696	0	73.02	3.60	3.60	.00	607133
5	9,769	10,639	0	74.39	3.59	3.59	.00	539448
6	8,665	9,154	0	75.76	3.58	3.58	.00	487297
7	7,780	8,034	0	75.76	3.58	3.58	.00	437527
8	7,002	7,160	0	75.76	3.58	3.58	.00	393774
9	6,302	6,444	0	75.76	3.58	3.58	.00	354408
10	5,672	5,800	0	75.76	3.58	3.58	.00	318979
11	5,105	5,220	0	75.76	3.58	3.58	.00	287092
12	4,595	4,698	0	75.76	3.58	3.58	.00	258411
13	4,136	4,228	0	75.76	3.58	3.58	.00	232598
14	3,722	3,805	0	75.76	3.58	3.58	.00	209316
	122,949	144,782	0					6,679,792

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81539	0	1108335	200001	908,334	843,370	358783
2	55556	0	883947	200001	683,946	547,437	248822
3	42073	0	740695	200001	540,694	373,085	181304
4	33928	0	641061	200001	441,060	262,360	136450
5	28352	0	567800	200001	367,799	188,604	105090
6	24326	0	511623	200001	311,622	137,756	82342
7	21350	0	458877	200001	258,876	98,655	64221
8	19027	0	412801	200001	212,800	69,909	50236
9	17125	0	371533	200001	171,532	48,579	39317
10	15413	0	334392	200001	134,391	32,812	30771
11	13872	0	300964	200001	100,963	21,249	24082
12	12485	0	270896	200001	70,895	12,863	18850
13	11236	0	243834	200001	43,833	6,855	14753
14	10112	0	219428	200001	19,427	2,620	11545
	386394	0	7066186	2800014	4,266,172	2,646,154	1366566

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

$/BBLRESV: 27.41 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 2,501,454 RI OIL VAL: 1,291,838
WI PAYOUT: 4.2 GAS VAL: 144,697 GAS VAL: 74,727
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,019,060 WI TOTAL: 2,652,490 RI TOTAL: 1,366,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 106.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,690
LAST YR RI VAL: 199,580
LAST YR 8/8 VAL: 598,270

LAST YR OIL PROD: 24,048
LAST YR GAS PROD: 38,572

REMARKS1:
REMARKS2: API 255.36946 P#863764
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3373 - SULCATA A W#1H FULL WI DECIMAL = .742235 #WELLS: 1
RRC#, WELL#.....: 12098 - RRC DIST..: 02 FULL RI DECIMAL = .257765 DEPTH: 10920
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,848,840
01	KARNES COUNTY	1.000000	5,848,840
02	KARNES COUNTY ROAD &	1.000000	5,848,840
03	KARNES COUNTY HOSPIT	1.000000	5,848,840
30	KARNES CITY ISD (KAR	1.000000	5,848,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,983	27,563	0	69.10	2.73	4.19	.00	1691647
2	22,474	16,125	0	70.39	2.73	4.18	.00	1174175
3	17,067	11,440	0	71.69	2.72	4.17	.00	908149
4	13,761	8,871	0	73.02	2.72	4.17	.00	745819
5	11,531	7,247	0	74.39	2.71	4.16	.00	636683
6	9,924	6,128	0	75.76	2.71	4.16	.00	558044
7	8,711	5,306	0	75.76	2.71	4.16	.00	489835
8	7,760	4,680	0	75.76	2.71	4.16	.00	436358
9	6,984	4,185	0	75.76	2.71	4.16	.00	392722
10	6,286	3,767	0	75.76	2.71	4.16	.00	353473
11	5,657	3,390	0	75.76	2.71	4.16	.00	318103
12	5,091	3,051	0	75.76	2.71	4.16	.00	286276
13	4,582	2,746	0	75.76	2.71	4.16	.00	257654
14	4,124	2,471	0	75.76	2.71	4.16	.00	231900
15	3,712	2,224	0	75.76	2.71	4.16	.00	208732
16	3,341	2,002	0	75.76	2.71	4.16	.00	187870
	163,988	111,196	0					8,877,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
191,202			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55851	0	1747498	191202	1,556,296	1,451,246	578108
2	32674	0	1206849	191202	1,015,647	823,557	349286
3	23096	0	931245	191202	740,043	521,812	236150
4	17909	0	763728	191202	572,526	351,038	169766
5	14577	0	651260	191202	460,058	245,284	126921
6	12326	0	570370	191202	379,168	175,789	97466
7	10673	0	500508	191202	309,306	124,697	75014
8	9414	0	445772	191202	254,570	89,242	58598
9	8418	0	401140	191202	209,938	63,997	46254
10	7577	0	361050	191202	169,848	45,023	36518
11	6819	0	324922	191202	133,720	30,822	28827
12	6137	0	292413	191202	101,211	20,286	22757
13	5523	0	263177	191202	71,975	12,545	17968
14	4970	0	236870	191202	45,668	6,922	14185
15	4473	0	213205	191202	22,003	2,899	11200
16	4027	0	191897	191202	695	79	8843
	224464	0	9101904	3059232	6,042,672	3,965,238	1877861

$/BBLRESV: 31.77 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 3,867,447 RI OIL VAL: 1,831,549
WI PAYOUT: 4.2 GAS VAL: 97,787 GAS VAL: 46,310
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,848,840 WI TOTAL: 3,970,980 RI TOTAL: 1,877,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.9 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,668,060
LAST YR RI VAL: 2,558,670
LAST YR 8/8 VAL: 8,226,730

LAST YR OIL PROD: 53,675
LAST YR GAS PROD: 88,171

REMARKS1:
REMARKS2: API 255.36944 P#863760
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3490 - ROCKHOPPER J W#9H FULL WI DECIMAL = .796449 #WELLS: 1
RRC#, WELL#.....: 12124 - RRC DIST..: 02 FULL RI DECIMAL = .203551 DEPTH: 10979
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,282,100
01	KARNES COUNTY	1.000000	6,282,100
02	KARNES COUNTY ROAD &	1.000000	6,282,100
03	KARNES COUNTY HOSPIT	1.000000	6,282,100
30	KARNES CITY ISD (KAR	1.000000	6,282,100
40	ECLETO CREEK WATERSH	1.000000	6,282,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,333	92,147	0	69.10	2.40	3.97	.00	1559296
2	21,063	82,929	0	70.39	2.40	3.96	.00	1180835
3	16,773	74,637	0	71.69	2.39	3.96	.00	957695
4	13,941	67,177	0	73.02	2.39	3.95	.00	810763
5	11,924	60,461	0	74.39	2.38	3.94	.00	706471
6	10,419	54,415	0	75.76	2.38	3.94	.00	628672
7	9,253	48,977	0	75.76	2.38	3.94	.00	558317
8	8,318	44,082	0	75.76	2.38	3.94	.00	501900
9	7,486	39,676	0	75.76	2.38	3.94	.00	451698
10	6,737	35,712	0	75.76	2.38	3.94	.00	406504
11	6,063	32,143	0	75.76	2.38	3.94	.00	365835
12	5,457	28,931	0	75.76	2.38	3.94	.00	329270
13	4,911	26,041	0	75.76	2.38	3.94	.00	296325
14	4,420	23,439	0	75.76	2.38	3.94	.00	266698
15	3,978	21,097	0	75.76	2.38	3.94	.00	240028
16	3,580	18,991	0	75.76	2.38	3.94	.00	216014
17	3,222	17,094	0	75.76	2.38	3.94	.00	194412
	165,878	767,949	0					9,670,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176137	0	1735433	212691	1,522,742	1,419,957	442986
2	158517	0	1339352	212691	1,126,661	913,576	302861
3	142073	0	1099768	212691	887,077	625,487	219749
4	127872	0	938635	212691	725,944	445,106	165136
5	114607	0	821078	212691	608,387	324,368	127012
6	103146	0	731818	212691	519,127	240,678	99384
7	92838	0	651155	212691	438,464	176,767	77646
8	83560	0	585460	212691	372,769	130,678	61243
9	75208	0	526906	212691	314,215	95,786	48350
10	67694	0	474198	212691	261,507	69,320	38171
11	60929	0	426764	212691	214,073	49,344	30134
12	54840	0	384110	212691	171,419	34,359	23791
13	49362	0	345687	212691	132,996	23,180	18782
14	44430	0	311128	212691	98,437	14,919	14828
15	39990	0	280018	212691	67,327	8,873	11707
16	35998	0	252012	212691	39,321	4,506	9242
17	32403	0	226815	212691	14,124	1,407	7297
	1459604	0	11130337	3615747	7,514,590	4,578,311	1698319

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,691			

$/BBLRESV: 30.11 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 3,977,920 RI OIL VAL: 1,475,605
WI PAYOUT: 4.5 GAS VAL: 600,386 GAS VAL: 222,712
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,282,100 WI TOTAL: 4,583,780 RI TOTAL: 1,698,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.6 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 266.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,391,800
LAST YR RI VAL: 1,950,990
LAST YR 8/8 VAL: 8,342,790

LAST YR OIL PROD: 39,928
LAST YR GAS PROD: 90,973

REMARKS1:
REMARKS2: API 255.36934 P#863552
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3491 - ROCKHOPPER K W#10H FULL WI DECIMAL = .791220 #WELLS: 1
RRC#, WELL#.....: 12125 - RRC DIST..: 02 FULL RI DECIMAL = .208780 DEPTH: 11001
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,434,530
01	KARNES COUNTY	1.000000	8,434,530
02	KARNES COUNTY ROAD &	1.000000	8,434,530
03	KARNES COUNTY HOSPIT	1.000000	8,434,530
30	KARNES CITY ISD (KAR	1.000000	8,434,530
40	ECLETO CREEK WATERSH	1.000000	8,434,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,432			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.2 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 272.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,535,220
LAST YR RI VAL: 1,465,500
LAST YR 8/8 VAL: 6,000,720

LAST YR OIL PROD: 46,555
LAST YR GAS PROD: 102,077
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36935 P#863553
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,273	90,869	0	69.10	2.42	3.99	.00	1819145
2	26,352	77,353	0	70.39	2.42	3.98	.00	1467648
3	21,821	67,340	0	71.69	2.42	3.97	.00	1237743
4	18,623	59,627	0	73.02	2.41	3.96	.00	1075942
5	16,239	53,499	0	74.39	2.41	3.96	.00	955809
6	14,400	48,149	0	75.76	2.40	3.96	.00	863177
7	12,935	43,334	0	75.76	2.40	3.96	.00	775360
8	11,642	39,001	0	75.76	2.40	3.96	.00	697854
9	10,478	35,101	0	75.76	2.40	3.96	.00	628081
10	9,430	31,591	0	75.76	2.40	3.96	.00	565261
11	8,487	28,432	0	75.76	2.40	3.96	.00	508735
12	7,638	25,589	0	75.76	2.40	3.96	.00	457843
13	6,874	23,030	0	75.76	2.40	3.96	.00	412047
14	6,187	20,727	0	75.76	2.40	3.96	.00	370866
15	5,568	18,654	0	75.76	2.40	3.96	.00	333762
16	5,011	16,789	0	75.76	2.40	3.96	.00	300373
17	4,510	15,110	0	75.76	2.40	3.96	.00	270342
18	4,059	13,599	0	75.76	2.40	3.96	.00	243308
19	3,653	12,239	0	75.76	2.40	3.96	.00	218971
20	3,288	11,015	0	75.76	2.40	3.96	.00	197092
21	2,959	9,914	0	75.76	2.40	3.96	.00	177371
22	2,663	8,923	0	75.76	2.40	3.96	.00	159628
23	2,397	8,031	0	75.76	2.40	3.96	.00	143683
	238,487	757,916	0					13,880,041

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173992	0	1993137	237132*	1,756,005	1,637,475	520479
2	148112	0	1615760	157432	1,458,328	1,182,514	370976
3	128939	0	1366682	157432	1,209,250	852,655	275598
4	113699	0	1189641	157432	1,032,209	632,889	210644
5	102014	0	1057823	157432	900,391	480,053	164385
6	91431	0	954608	157432	797,176	369,586	130157
7	82288	0	857648	157432	700,216	282,292	102588
8	74060	0	771914	157432	614,482	215,413	80992
9	66654	0	694735	157432	537,303	163,792	63943
10	59989	0	625250	157432	467,818	124,010	50480
11	53990	0	562725	157432	405,293	93,420	39853
12	48592	0	506435	157432	349,003	69,954	31461
13	43732	0	455779	157432	298,347	51,999	24838
14	39359	0	410225	157432	252,793	38,314	19609
15	35423	0	369185	157432	211,753	27,907	15481
16	31881	0	332254	157432	174,822	20,035	12221
17	28693	0	299035	157432	141,603	14,111	9649
18	25824	0	269132	157432	111,700	9,679	7617
19	23241	0	242212	157432	84,780	6,388	6013
20	20917	0	218009	157432	60,577	3,969	4748
21	18826	0	196197	157432	38,765	2,209	3749
22	16944	0	176572	157432	19,140	949	2959
23	15250	0	158933	157432	1,501	65	2336
	1443850	0	15323891	370063	11,623,255	6,279,678	2150776

$/BBLRESV: 30.14 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 5,687,988 RI OIL VAL: 1,948,123
WI PAYOUT: 4.9 GAS VAL: 591,684 GAS VAL: 202,650
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,434,530 WI TOTAL: 6,283,760 RI TOTAL: 2,150,770

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3492 - ROCKHOPPER F W#6H FULL WI DECIMAL = .811338 #WELLS: 1
RRC#, WELL#.....: 12128 - RRC DIST..: 02 FULL RI DECIMAL = .188662 DEPTH: 10890
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,523,160
01	KARNES COUNTY	1.000000	3,523,160
02	KARNES COUNTY ROAD &	1.000000	3,523,160
03	KARNES COUNTY HOSPIT	1.000000	3,523,160
30	KARNES CITY ISD (KAR	1.000000	3,523,160
40	ECLETO CREEK WATERSH	1.000000	3,523,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,441	56,640	0	69.10	4.52	4.52	.00	1089930
2	13,542	38,162	0	70.39	4.52	4.52	.00	773385
3	10,401	28,817	0	71.69	4.52	4.52	.00	604972
4	8,445	23,162	0	73.02	4.51	4.51	.00	500315
5	7,109	19,364	0	74.39	4.50	4.50	.00	429067
6	6,140	16,637	0	75.76	4.49	4.49	.00	377407
7	5,402	14,587	0	75.76	4.49	4.49	.00	332045
8	4,823	12,984	0	75.76	4.49	4.49	.00	296455
9	4,341	11,686	0	75.76	4.49	4.49	.00	266828
10	3,907	10,517	0	75.76	4.49	4.49	.00	240151
11	3,516	9,465	0	75.76	4.49	4.49	.00	216118
12	3,164	8,519	0	75.76	4.49	4.49	.00	194481
	90,231	250,540	0					5,321,154

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207713	0	1297643	210501	1,087,142	1,013,760	282609
2	139950	0	913335	210501	702,834	569,907	174485
3	105679	0	710651	210501	500,150	352,661	119090
4	84753	0	585068	210501	374,567	229,662	86005
5	70698	0	499765	210501	289,264	154,224	64443
6	60607	0	438014	210501	227,513	105,480	49544
7	53139	0	385184	210501	174,683	70,424	38219
8	47300	0	343755	210501	133,254	46,714	29919
9	42571	0	309399	210501	98,898	30,148	23622
10	38312	0	278463	210501	67,962	18,015	18649
11	34480	0	250598	210501	40,097	9,243	14722
12	31034	0	225515	210501	15,014	3,010	11621
	916236	0	6237390	2526012	3,711,378	2,603,248	912928

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,501			

$/BBLRESV: 30.34 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 2,220,844 RI OIL VAL: 778,823
WI PAYOUT: 3.9 GAS VAL: 382,402 GAS VAL: 134,104
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,523,160 WI TOTAL: 2,610,230 RI TOTAL: 912,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.6 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 199.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,951,360
LAST YR RI VAL: 641,720
LAST YR 8/8 VAL: 2,593,080

LAST YR OIL PROD: 24,396
LAST YR GAS PROD: 33,941

REMARKS1:
REMARKS2: API 255.36931 P#863549
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3493 - ROCKHOPPER G W#7H FULL WI DECIMAL = .810145 #WELLS: 1
RRC#, WELL#.....: 12129 - RRC DIST..: 02 FULL RI DECIMAL = .189855 DEPTH: 11000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,645,580
01	KARNES COUNTY	1.000000	4,645,580
02	KARNES COUNTY ROAD &	1.000000	4,645,580
03	KARNES COUNTY HOSPIT	1.000000	4,645,580
30	KARNES CITY ISD (KAR	1.000000	4,645,580
40	ECLETO CREEK WATERSH	1.000000	4,645,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,438	67,538	0	69.10	2.35	3.90	.00	1200121
2	15,768	55,752	0	70.39	2.35	3.89	.00	899188
3	12,478	47,478	0	71.69	2.35	3.89	.00	724713
4	10,327	41,343	0	73.02	2.35	3.89	.00	610912
5	8,808	36,613	0	74.39	2.34	3.88	.00	530829
6	7,682	32,854	0	75.76	2.34	3.87	.00	471495
7	6,809	29,569	0	75.76	2.34	3.87	.00	417913
8	6,113	26,612	0	75.76	2.34	3.87	.00	375195
9	5,502	23,951	0	75.76	2.34	3.87	.00	337694
10	4,952	21,556	0	75.76	2.34	3.87	.00	303937
11	4,457	19,400	0	75.76	2.34	3.87	.00	273555
12	4,011	17,460	0	75.76	2.34	3.87	.00	246182
13	3,610	15,714	0	75.76	2.34	3.87	.00	221569
14	3,249	14,143	0	75.76	2.34	3.87	.00	199413
15	2,924	12,729	0	75.76	2.34	3.87	.00	179465
16	2,632	11,456	0	75.76	2.34	3.87	.00	161543
17	2,369	10,310	0	75.76	2.34	3.87	.00	145401
18	2,132	9,279	0	75.76	2.34	3.87	.00	130855
19	1,919	8,351	0	75.76	2.34	3.87	.00	117782
	127,180	502,108	0					7,547,762

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,747			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128582	0	1328703	127747	1,200,956	1,115,064	308893
2	106143	0	1005331	127747	877,584	702,427	204256
3	90391	0	815104	127747	687,357	474,283	144476
4	78710	0	689622	127747	561,875	334,226	106501
5	69409	0	600238	127747	472,491	242,288	80704
6	62283	0	533778	127747	406,031	179,490	62418
7	56055	0	473968	127747	346,221	131,941	48241
8	50449	0	425644	127747	297,897	97,865	37678
9	45405	0	383099	127747	255,352	72,318	29489
10	40865	0	344802	127747	217,055	52,994	23079
11	36777	0	310332	127747	182,585	38,429	18063
12	33100	0	279282	127747	151,535	27,494	14135
13	29790	0	251359	127747	123,612	19,334	11062
14	26811	0	226224	127747	98,477	13,278	8658
15	24131	0	203596	127747	75,849	8,817	6776
16	21718	0	183261	127747	55,514	5,563	5303
17	19545	0	164946	127747	37,199	3,213	4150
18	17591	0	148446	127747	20,699	1,542	3248
19	15831	0	133613	127747	5,866	377	2542
	953586	0	8501348	2427193	6,074,155	3,520,943	1119672

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 206.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,950,690
LAST YR RI VAL: 1,128,880
LAST YR 8/8 VAL: 5,079,570

LAST YR OIL PROD: 36,183
LAST YR GAS PROD: 77,658

REMARKS1:
REMARKS2: API 255.36932 P#863550
MC1:
MC2:

$/BBLRESV: 30.34 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 3,126,002 RI OIL VAL: 994,080
WI PAYOUT: 4.4 GAS VAL: 394,937 GAS VAL: 125,591
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,645,580 WI TOTAL: 3,525,910 RI TOTAL: 1,119,670

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3489 - ROCKHOPPER H W#8H FULL WI DECIMAL = .798714 #WELLS: 1
RRC#, WELL#.....: 12134 - RRC DIST..: 02 FULL RI DECIMAL = .201286 DEPTH: 10990
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,722,170
01	KARNES COUNTY	1.000000	5,722,170
02	KARNES COUNTY ROAD &	1.000000	5,722,170
03	KARNES COUNTY HOSPIT	1.000000	5,722,170
30	KARNES CITY ISD (KAR	1.000000	5,722,170
40	ECLETO CREEK WATERSH	1.000000	5,722,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,141	57,598	0	69.10	3.94	3.94	.00	1221987
2	19,236	37,941	0	70.39	3.94	3.94	.00	1081476
3	17,004	28,338	0	71.69	3.93	3.93	.00	973646
4	15,236	22,626	0	73.02	3.92	3.92	.00	888595
5	13,712	18,834	0	74.39	3.91	3.91	.00	814717
6	12,341	16,133	0	75.76	3.90	3.90	.00	746761
7	11,107	14,112	0	75.76	3.90	3.90	.00	672091
8	9,996	12,540	0	75.76	3.90	3.90	.00	604864
9	8,996	11,281	0	75.76	3.90	3.90	.00	544353
10	8,096	10,153	0	75.76	3.90	3.90	.00	489894
11	7,286	9,138	0	75.76	3.90	3.90	.00	440880
12	6,557	8,224	0	75.76	3.90	3.90	.00	396768
13	5,901	7,402	0	75.76	3.90	3.90	.00	357073
14	5,311	6,662	0	75.76	3.90	3.90	.00	321372
15	4,780	5,996	0	75.76	3.90	3.90	.00	289241
16	4,302	5,396	0	75.76	3.90	3.90	.00	260317
17	3,872	4,856	0	75.76	3.90	3.90	.00	234297
18	3,485	4,370	0	75.76	3.90	3.90	.00	210879
19	3,137	3,933	0	75.76	3.90	3.90	.00	189822
	182,496	285,533	0					10,739,033

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181257	0	1403244	200001	1,203,243	1,117,187	329765
2	119398	0	1200874	200001	1,000,873	801,109	245398
3	88951	0	1062597	200001	862,596	595,200	188820
4	70841	0	959436	200001	759,435	451,742	148251
5	58818	0	873535	200001	673,534	345,382	117371
6	50254	0	797015	200001	597,014	263,916	93122
7	43959	0	716050	200001	516,049	196,661	72750
8	39062	0	643926	200001	443,925	145,839	56888
9	35140	0	579493	200001	379,492	107,476	44519
10	31626	0	521520	200001	321,519	78,499	34840
11	28465	0	469345	200001	269,344	56,689	27263
12	25618	0	422386	200001	222,385	40,350	21336
13	23057	0	380130	200001	180,129	28,174	16697
14	20752	0	342124	200001	142,123	19,164	13068
15	18677	0	307918	200001	107,917	12,544	10226
16	16808	0	277125	200001	77,124	7,729	8003
17	15126	0	249423	200001	49,422	4,270	6264
18	13612	0	224491	200001	24,490	1,824	4902
19	12251	0	202073	200001	2,072	133	3838
	893672	0	11632705	3800019	7,832,686	4,273,888	1443321

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.5 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 206.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,759,370
LAST YR RI VAL: 603,310
LAST YR 8/8 VAL: 2,362,680

LAST YR OIL PROD: 29,578
LAST YR GAS PROD: 81,617

REMARKS1:
REMARKS2: API 255.36933 P#863551
MC1:
MC2:

$/BBLRESV: 27.07 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 3,945,547 RI OIL VAL: 1,332,438
WI PAYOUT: 4.7 GAS VAL: 328,337 GAS VAL: 110,882
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,722,170 WI TOTAL: 4,278,850 RI TOTAL: 1,443,320

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3528 - PETOSKEY E W#5H FULL WI DECIMAL = .775613 #WELLS: 1
RRC#, WELL#.....: 12140 - RRC DIST..: 02 FULL RI DECIMAL = .224387 DEPTH: 11167
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,119,530
01	KARNES COUNTY	1.000000	4,119,530
02	KARNES COUNTY ROAD &	1.000000	4,119,530
03	KARNES COUNTY HOSPIT	1.000000	4,119,530
30	KARNES CITY ISD (KAR	1.000000	4,119,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,938	30,548	0	69.10	2.82	4.33	.00	1014979
2	14,381	23,694	0	70.39	2.81	4.32	.00	785136
3	11,597	19,359	0	71.69	2.80	4.32	.00	644836
4	9,719	16,369	0	73.02	2.80	4.31	.00	550438
5	8,363	14,175	0	74.39	2.79	4.31	.00	482527
6	7,341	12,505	0	75.76	2.79	4.30	.00	431360
7	6,540	11,183	0	75.76	2.79	4.30	.00	384293
8	5,886	10,065	0	75.76	2.79	4.30	.00	345864
9	5,297	9,059	0	75.76	2.79	4.30	.00	311254
10	4,767	8,153	0	75.76	2.79	4.30	.00	280111
11	4,290	7,338	0	75.76	2.79	4.30	.00	252082
12	3,861	6,604	0	75.76	2.79	4.30	.00	226874
13	3,475	5,944	0	75.76	2.79	4.30	.00	204193
14	3,128	5,350	0	75.76	2.79	4.30	.00	183803
15	2,815	4,815	0	75.76	2.79	4.30	.00	165411
16	2,534	4,334	0	75.76	2.79	4.30	.00	148899
17	2,281	3,901	0	75.76	2.79	4.30	.00	134033
18	2,053	3,511	0	75.76	2.79	4.30	.00	120635
	117,266	196,907	0					6,666,728

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,399			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66815	0	1081794	117399	964,395	899,299	302815
2	51640	0	836776	117399	719,377	583,321	205483
3	42042	0	686878	117399	569,479	401,546	147967
4	35549	0	585987	117399	468,588	287,310	110677
5	30674	0	513201	117399	395,802	211,026	85012
6	27060	0	458420	117399	341,021	158,104	66573
7	24200	0	408493	117399	291,094	117,355	52043
8	21780	0	367644	117399	250,245	87,726	41086
9	19603	0	330857	117399	213,458	65,070	32435
10	17643	0	297754	117399	180,355	47,809	25605
11	15879	0	267961	117399	150,562	34,705	20214
12	14291	0	241165	117399	123,766	24,808	15957
13	12863	0	217056	117399	99,657	17,370	12599
14	11577	0	195380	117399	77,981	11,819	9947
15	10419	0	175830	117399	58,431	7,700	7853
16	9379	0	158278	117399	40,879	4,685	6201
17	8442	0	142475	117399	25,076	2,499	4896
18	7598	0	128233	117399	10,834	939	3866
	427454	0	7094182	2113182	4,981,000	2,963,091	1151229

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.0 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 97.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,839,620
LAST YR RI VAL: 1,116,340
LAST YR 8/8 VAL: 3,955,960

LAST YR OIL PROD: 27,036
LAST YR GAS PROD: 41,200

REMARKS1:
REMARKS2: API 255.36981 P#864938
MC1:
MC2:

$/BBLRESV: 30.62 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 2,784,550 RI OIL VAL: 1,081,862
WI PAYOUT: 4.6 GAS VAL: 178,538 GAS VAL: 69,366
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,119,530 WI TOTAL: 2,968,300 RI TOTAL: 1,151,230

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3529 - PETOSKEY F W#6H FULL WI DECIMAL = .775432 #WELLS: 1
RRC#, WELL#.....: 12141 - RRC DIST..: 02 FULL RI DECIMAL = .224568 DEPTH: 11218
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,053,040
01	KARNES COUNTY	1.000000	3,053,040
02	KARNES COUNTY ROAD &	1.000000	3,053,040
03	KARNES COUNTY HOSPIT	1.000000	3,053,040
30	KARNES CITY ISD (KAR	1.000000	3,053,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,869	31,592	0	69.10	4.10	4.10	.00	850298
2	12,307	20,809	0	70.39	4.09	4.09	.00	671749
3	10,056	15,542	0	71.69	4.09	4.09	.00	559020
4	8,501	12,408	0	73.02	4.08	4.08	.00	481344
5	7,364	10,330	0	74.39	4.07	4.07	.00	424788
6	6,496	8,849	0	75.76	4.06	4.06	.00	381619
7	5,807	7,737	0	75.76	4.06	4.06	.00	341142
8	5,226	6,875	0	75.76	4.06	4.06	.00	307010
9	4,703	6,186	0	75.76	4.06	4.06	.00	276286
10	4,233	5,567	0	75.76	4.06	4.06	.00	248675
11	3,810	5,010	0	75.76	4.06	4.06	.00	223825
12	3,429	4,509	0	75.76	4.06	4.06	.00	201443
	87,801	135,414	0					4,967,199

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100440	0	950738	200001	750,737	703,132	259016
2	65996	0	737745	200001	537,744	441,794	177867
3	49292	0	608312	200001	408,311	294,257	129788
4	39256	0	520600	200001	320,599	202,673	98296
5	32602	0	457390	200001	257,389	142,730	76426
6	27859	0	409478	200001	209,477	101,896	60548
7	24358	0	365500	200001	165,499	70,619	47828
8	21644	0	328654	200001	128,653	48,153	38058
9	19475	0	295761	200001	95,760	31,441	30309
10	17526	0	266201	200001	66,200	19,066	24142
11	15773	0	239598	200001	39,597	10,004	19230
12	14195	0	215638	200001	15,637	3,465	15315
	428416	0	5395615	2400012	2,995,603	2,069,230	976823

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

$/BBLRESV: 27.98 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,904,931 RI OIL VAL: 899,262
WI PAYOUT: 4.2 GAS VAL: 164,297 GAS VAL: 77,560
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,053,040 WI TOTAL: 2,076,220 RI TOTAL: 976,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.4 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,289,900
LAST YR RI VAL: 955,600
LAST YR 8/8 VAL: 3,245,500

LAST YR OIL PROD: 22,103
LAST YR GAS PROD: 43,313

REMARKS1:
REMARKS2: API 255.36982 P#864939
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3530 - PETOSKEY G W#7H FULL WI DECIMAL = .775373 #WELLS: 1
RRC#, WELL#.....: 12142 - RRC DIST..: 02 FULL RI DECIMAL = .224627 DEPTH: 11148
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,949,670
01	KARNES COUNTY	1.000000	4,949,670
02	KARNES COUNTY ROAD &	1.000000	4,949,670
03	KARNES COUNTY HOSPIT	1.000000	4,949,670
30	KARNES CITY ISD (KAR	1.000000	4,949,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,803	42,844	0	69.10	2.75	4.26	.00	1275324
2	17,136	32,886	0	70.39	2.75	4.25	.00	935257
3	13,396	26,693	0	71.69	2.74	4.24	.00	744637
4	10,998	22,466	0	73.02	2.74	4.24	.00	622682
5	9,331	19,397	0	74.39	2.73	4.24	.00	538212
6	8,102	17,067	0	75.76	2.73	4.23	.00	475930
7	7,162	15,237	0	75.76	2.73	4.23	.00	420712
8	6,415	13,713	0	75.76	2.73	4.23	.00	376832
9	5,774	12,342	0	75.76	2.73	4.23	.00	339178
10	5,197	11,108	0	75.76	2.73	4.23	.00	305283
11	4,677	9,997	0	75.76	2.73	4.23	.00	274738
12	4,209	8,997	0	75.76	2.73	4.23	.00	247246
13	3,788	8,097	0	75.76	2.73	4.23	.00	222516
14	3,409	7,287	0	75.76	2.73	4.23	.00	200252
15	3,068	6,558	0	75.76	2.73	4.23	.00	180221
16	2,761	5,902	0	75.76	2.73	4.23	.00	162187
17	2,485	5,312	0	75.76	2.73	4.23	.00	145975
18	2,237	4,781	0	75.76	2.73	4.23	.00	131406
19	2,013	4,303	0	75.76	2.73	4.23	.00	118248
	135,961	274,987	0					7,716,836

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,137			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91355	0	1366679	126137	1,240,542	1,156,806	384434
2	70122	0	1005379	126137	879,242	712,951	248394
3	56710	0	801347	126137	675,210	476,097	173787
4	47730	0	670412	126137	544,275	333,717	127565
5	41059	0	579271	126137	453,134	241,593	96707
6	36127	0	512057	126137	385,920	178,920	74956
7	32253	0	452965	126137	326,828	131,760	58185
8	29027	0	405859	126137	279,722	98,059	45738
9	26125	0	365303	126137	239,166	72,907	36112
10	23513	0	328796	126137	202,659	53,720	28512
11	21161	0	295899	126137	169,762	39,130	22508
12	19045	0	266291	126137	140,154	28,092	17768
13	17139	0	239655	126137	113,518	19,785	14028
14	15425	0	215677	126137	89,540	13,570	11073
15	13882	0	194103	126137	67,966	8,958	8742
16	12493	0	174680	126137	48,543	5,563	6901
17	11244	0	157219	126137	31,082	3,097	5448
18	10120	0	141526	126137	15,389	1,334	4302
19	9108	0	127356	126137	1,219	92	3396
	583638	0	8300474	2396603	5,903,871	3,576,151	1368556

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.6 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,312,450
LAST YR RI VAL: 1,235,090
LAST YR 8/8 VAL: 4,547,540

LAST YR OIL PROD: 34,363
LAST YR GAS PROD: 60,270

REMARKS1:
REMARKS2: API 255.36983 P#864941
MC1:
MC2:

$/BBLRESV: 31.54 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 3,324,698 RI OIL VAL: 1,272,327
WI PAYOUT: 4.5 GAS VAL: 251,450 GAS VAL: 96,227
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,949,670 WI TOTAL: 3,581,120 RI TOTAL: 1,368,550

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3531 - PETOSKEY D W#4H FULL WI DECIMAL = .777697 #WELLS: 1
RRC#, WELL#.....: 12144 - RRC DIST..: 02 FULL RI DECIMAL = .222303 DEPTH: 11205
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,975,920
01	KARNES COUNTY	1.000000	2,975,920
02	KARNES COUNTY ROAD &	1.000000	2,975,920
03	KARNES COUNTY HOSPIT	1.000000	2,975,920
30	KARNES CITY ISD (KAR	1.000000	2,975,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,537	41,830	0	69.10	2.63	4.12	.00	888680
2	13,096	33,133	0	70.39	2.62	4.12	.00	716902
3	10,844	27,434	0	71.69	2.62	4.11	.00	604587
4	9,253	23,411	0	73.02	2.61	4.10	.00	525454
5	8,071	20,420	0	74.39	2.61	4.10	.00	466931
6	7,154	18,107	0	75.76	2.60	4.09	.00	421502
7	6,425	16,262	0	75.76	2.60	4.09	.00	378550
8	5,783	14,636	0	75.76	2.60	4.09	.00	340725
9	5,205	13,172	0	75.76	2.60	4.09	.00	306670
10	4,685	11,855	0	75.76	2.60	4.09	.00	276032
11	4,217	10,670	0	75.76	2.60	4.09	.00	248459
	91,270	230,930	0					5,174,492

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85557	0	974237	259673	714,564	666,331	273802
2	67511	0	784413	259673	524,740	425,496	193291
3	55899	0	660486	259673	400,813	282,618	142610
4	47519	0	572973	259673	313,300	192,097	108441
5	41448	0	508379	259673	248,706	132,600	84335
6	36613	0	458115	259673	198,442	92,001	66616
7	32882	0	411432	259673	151,759	61,181	52481
8	29594	0	370319	259673	110,646	38,788	41435
9	26634	0	333304	259673	73,631	22,445	32714
10	23971	0	300003	259673	40,330	10,691	25829
11	21575	0	270034	259673	10,361	2,389	20394
	469203	0	5643695	2856403	2,787,292	1,926,637	1041948

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
259,673			

$/BBLRESV: 24.89 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,766,460 RI OIL VAL: 955,323
WI PAYOUT: 3.9 GAS VAL: 160,175 GAS VAL: 86,624
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,975,920 WI TOTAL: 1,933,970 RI TOTAL: 1,041,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.8 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 131.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,745,240
LAST YR RI VAL: 1,111,080
LAST YR 8/8 VAL: 3,856,320

LAST YR OIL PROD: 23,483
LAST YR GAS PROD: 56,438

REMARKS1:
REMARKS2: API 255.36980 P#864936
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3532 - GAMERA C W#3H FULL WI DECIMAL = .743948 #WELLS: 1
RRC#, WELL#.....: 12147 - RRC DIST..: 02 FULL RI DECIMAL = .256052 DEPTH: 11153
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,428,790
01	KARNES COUNTY	1.000000	10,428,790
02	KARNES COUNTY ROAD &	1.000000	10,428,790
03	KARNES COUNTY HOSPIT	1.000000	10,428,790
30	KARNES CITY ISD (KAR	.940000	9,803,060
33	FALLS CITY ISD (KARN	.060000	625,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
198,279			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 192.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,147,160
LAST YR RI VAL: 2,108,430
LAST YR 8/8 VAL: 7,255,590

LAST YR OIL PROD: 63,132
LAST YR GAS PROD: 82,588

REMARKS1:
REMARKS2: API 255.36955 P#864452
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,511	61,728	0	69.10	2.74	4.34	.00	2339575
2	35,301	49,402	0	70.39	2.74	4.34	.00	1848590
3	28,842	41,186	0	71.69	2.73	4.33	.00	1538249
4	24,383	35,320	0	73.02	2.73	4.32	.00	1324560
5	21,122	30,918	0	74.39	2.72	4.31	.00	1168940
6	18,629	27,491	0	75.76	2.72	4.31	.00	1049958
7	16,666	24,742	0	75.76	2.72	4.31	.00	939321
8	14,999	22,268	0	75.76	2.72	4.31	.00	845366
9	13,499	20,041	0	75.76	2.72	4.31	.00	760824
10	12,149	18,037	0	75.76	2.72	4.31	.00	684736
11	10,934	16,233	0	75.76	2.72	4.31	.00	616257
12	9,841	14,610	0	75.76	2.72	4.31	.00	554654
13	8,857	13,149	0	75.76	2.72	4.31	.00	499194
14	7,971	11,834	0	75.76	2.72	4.31	.00	449258
15	7,174	10,651	0	75.76	2.72	4.31	.00	404337
16	6,457	9,586	0	75.76	2.72	4.31	.00	363926
17	5,811	8,627	0	75.76	2.72	4.31	.00	327517
18	5,230	7,764	0	75.76	2.72	4.31	.00	294771
19	4,707	6,988	0	75.76	2.72	4.31	.00	265294
20	4,236	6,289	0	75.76	2.72	4.31	.00	238747
21	3,812	5,660	0	75.76	2.72	4.31	.00	214850
22	3,431	5,094	0	75.76	2.72	4.31	.00	193376
	309,562	447,618	0					16,922,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	125827	0	2465402	198279	2,267,123	2,104,979	814848
2	100702	0	1949292	198279	1,751,013	1,401,528	560430
3	83648	0	1621897	198279	1,423,618	982,311	405506
4	71734	0	1396294	198279	1,198,015	712,627	303478
5	62564	0	1231504	198279	1,033,225	529,828	232696
6	55629	0	1105587	198279	907,308	401,085	181607
7	50066	0	989387	198279	791,108	301,483	141344
8	45060	0	890426	198279	692,147	227,384	110613
9	40554	0	801378	198279	603,099	170,803	86567
10	36499	0	721235	198279	522,956	127,679	67748
11	32848	0	649105	198279	450,826	94,885	53019
12	29564	0	584218	198279	385,939	70,024	41496
13	26608	0	525802	198279	327,523	51,228	32474
14	23947	0	473205	198279	274,926	37,071	25414
15	21553	0	425890	198279	227,611	26,458	19890
16	19398	0	383324	198279	185,045	18,544	15566
17	17457	0	344974	198279	146,695	12,673	12182
18	15711	0	310482	198279	112,203	8,356	9533
19	14140	0	279434	198279	81,155	5,211	7461
20	12726	0	251473	198279	53,194	2,944	5839
21	11453	0	226303	198279	28,024	1,337	4570
22	10308	0	203684	198279	5,405	222	3576
	907996	0	17830296	436213	8,468,158	7,288,660	3135857

$/BBLRESV: 30.04 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 6,917,485 RI OIL VAL: 2,976,163
WI PAYOUT: 4.6 GAS VAL: 371,168 GAS VAL: 159,690
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,428,790 WI TOTAL: 7,292,940 RI TOTAL: 3,135,850

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3533 - GAMERA D W#4H FULL WI DECIMAL = .743856 #WELLS: 1
RRC#, WELL#.....: 12148 - RRC DIST..: 02 FULL RI DECIMAL = .256144 DEPTH: 11189
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,355,150
01	KARNES COUNTY	1.000000	11,355,150
02	KARNES COUNTY ROAD &	1.000000	11,355,150
03	KARNES COUNTY HOSPIT	1.000000	11,355,150
30	KARNES CITY ISD (KAR	.940000	10,673,840
33	FALLS CITY ISD (KARN	.060000	681,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,561	77,658	0	69.10	2.75	4.38	.00	3112863
2	41,698	54,104	0	70.39	2.75	4.37	.00	2183308
3	31,321	41,558	0	71.69	2.74	4.36	.00	1670256
4	24,827	33,749	0	73.02	2.74	4.35	.00	1348512
5	20,413	28,416	0	74.39	2.73	4.34	.00	1129563
6	17,237	24,540	0	75.76	2.73	4.33	.00	971383
7	14,853	21,595	0	75.76	2.73	4.33	.00	837034
8	13,003	19,281	0	75.76	2.73	4.33	.00	732778
9	11,531	17,353	0	75.76	2.73	4.33	.00	649824
10	10,334	15,618	0	75.76	2.73	4.33	.00	582368
11	9,301	14,056	0	75.76	2.73	4.33	.00	524154
12	8,371	12,650	0	75.76	2.73	4.33	.00	471744
13	7,534	11,385	0	75.76	2.73	4.33	.00	424575
14	6,781	10,247	0	75.76	2.73	4.33	.00	382140
15	6,103	9,222	0	75.76	2.73	4.33	.00	343932
16	5,493	8,300	0	75.76	2.73	4.33	.00	309555
17	4,944	7,470	0	75.76	2.73	4.33	.00	278617
	294,305	407,202	0					15,952,606

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	158858	0	3271721	269573	3,002,148	2,799,503	1085533
2	110675	0	2293983	269573	2,024,410	1,641,534	667423
3	84702	0	1754958	269573	1,485,385	1,047,359	447937
4	68786	0	1417298	269573	1,147,725	703,716	317323
5	57705	0	1187268	269573	917,695	489,278	233208
6	49834	0	1021217	269573	751,644	348,477	175946
7	43854	0	880888	269573	611,315	246,452	133207
8	39154	0	771932	269573	502,359	176,107	102448
9	35239	0	685063	269573	415,490	126,658	79787
10	31716	0	614084	269573	344,511	91,323	62745
11	28544	0	552698	269573	283,125	65,260	49538
12	25689	0	497433	269573	227,860	45,672	39108
13	23120	0	447695	269573	178,122	31,044	30876
14	20809	0	402949	269573	133,376	20,214	24376
15	18727	0	362659	269573	93,086	12,268	19245
16	16855	0	326410	269573	56,837	6,513	15194
17	15170	0	293787	269573	24,214	2,413	11997
	829437	0	16782043	458274	12,199,302	7,853,791	3495891

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
269,573			

$/BBLRESV: 34.10 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 7,465,617 RI OIL VAL: 3,323,107
WI PAYOUT: 4.2 GAS VAL: 388,166 GAS VAL: 172,781
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,355,150 WI TOTAL: 7,859,260 RI TOTAL: 3,495,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 206.8 D B: .800 De/Dt: 35.0 / 10.0
GAS: 266.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,367,090
LAST YR RI VAL: 3,912,370
LAST YR 8/8 VAL: 13,279,460

LAST YR OIL PROD: 85,984
LAST YR GAS PROD: 110,721

REMARKS1:
REMARKS2: API 255.36957 P#864453
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3534 - GAMERA E W#5H FULL WI DECIMAL = .743960 #WELLS: 1
RRC#, WELL#.....: 12149 - RRC DIST..: 02 FULL RI DECIMAL = .256040 DEPTH: 11244
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,739,990
01	KARNES COUNTY	1.000000	9,739,990
02	KARNES COUNTY ROAD &	1.000000	9,739,990
03	KARNES COUNTY HOSPIT	1.000000	9,739,990
30	KARNES CITY ISD (KAR	.940000	9,155,590
33	FALLS CITY ISD (KARN	.060000	584,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,344			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.8 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 231.9 D B: 1.010 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,168,180
LAST YR RI VAL: 1,991,740
LAST YR 8/8 VAL: 6,159,920

LAST YR OIL PROD: 65,871
LAST YR GAS PROD: 94,596

REMARKS1:
REMARKS2: API 255.36959 P#864454
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,562	54,539	0	69.10	2.72	4.32	.00	2342235
2	34,238	29,594	0	70.39	2.72	4.31	.00	1792953
3	27,436	20,454	0	71.69	2.71	4.31	.00	1463285
4	22,895	15,660	0	73.02	2.71	4.31	.00	1243747
5	19,646	12,696	0	74.39	2.70	4.30	.00	1087272
6	17,203	10,680	0	75.76	2.70	4.29	.00	969603
7	15,303	9,220	0	75.76	2.70	4.29	.00	862514
8	13,773	8,113	0	75.76	2.70	4.29	.00	776279
9	12,396	7,243	0	75.76	2.70	4.29	.00	698668
10	11,156	6,519	0	75.76	2.70	4.29	.00	628779
11	10,040	5,867	0	75.76	2.70	4.29	.00	565879
12	9,036	5,280	0	75.76	2.70	4.29	.00	509291
13	8,132	4,752	0	75.76	2.70	4.29	.00	458339
14	7,319	4,277	0	75.76	2.70	4.29	.00	412516
15	6,587	3,849	0	75.76	2.70	4.29	.00	371259
16	5,928	3,464	0	75.76	2.70	4.29	.00	334116
17	5,335	3,118	0	75.76	2.70	4.29	.00	300693
18	4,802	2,806	0	75.76	2.70	4.29	.00	270652
19	4,322	2,525	0	75.76	2.70	4.29	.00	243598
	281,109	210,656	0					15,331,678

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110364	0	2452599	225344	2,227,255	2,076,915	811484
2	59886	0	1852839	225344	1,627,495	1,319,687	533789
3	41238	0	1504523	225344	1,279,179	901,962	379198
4	31573	0	1275320	225344	1,049,976	643,782	281523
5	25502	0	1112774	225344	887,430	473,142	215253
6	21453	0	991056	225344	765,712	355,000	168026
7	18520	0	881034	225344	655,690	264,342	130983
8	16297	0	792576	225344	567,232	198,849	103331
9	14549	0	713217	225344	487,873	148,723	81560
10	13095	0	641874	225344	416,530	110,414	64387
11	11785	0	577664	225344	352,320	81,210	50830
12	10606	0	519897	225344	294,553	59,041	40128
13	9545	0	467884	225344	242,540	42,272	31680
14	8591	0	421107	225344	195,763	29,670	25010
15	7731	0	378990	225344	153,646	20,249	19744
16	6958	0	341074	225344	115,730	13,263	15587
17	6263	0	306956	225344	81,612	8,133	12305
18	5636	0	276288	225344	50,944	4,414	9715
19	5072	0	248670	225344	23,326	1,758	7671
	424664	0	15756342	428153	611,474,806	6,752,826	2982204

$/BBLRESV: 31.42 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 6,570,824 RI OIL VAL: 2,901,828
WI PAYOUT: 4.6 GAS VAL: 181,995 GAS VAL: 80,373
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,739,990 WI TOTAL: 6,757,790 RI TOTAL: 2,982,200

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3544 - CROSSVALLIA A W#1H FULL WI DECIMAL = .833275 #WELLS: 1
RRC#, WELL#.....: 12179 - RRC DIST..: 02 FULL RI DECIMAL = .166725 DEPTH: 9089
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	2,819,030
01	KARNES COUNTY	.950000	2,819,030
02	KARNES COUNTY ROAD &	.950000	2,819,030
03	KARNES COUNTY HOSPIT	.950000	2,819,030
33	FALLS CITY ISD (KARN	.950000	2,819,030
40	ECLETO CREEK WATERSH	.950000	2,819,030
89	WILSON COUNTY	.050000	148,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,259	9,180	0	69.10	4.52	4.52	.00	1339237
2	16,561	6,255	0	70.39	4.51	4.51	.00	971373
3	12,873	4,747	0	71.69	4.51	4.51	.00	769001
4	10,528	3,830	0	73.02	4.50	4.50	.00	640584
5	8,908	3,206	0	74.39	4.49	4.49	.00	552183
6	7,720	2,759	0	75.76	4.48	4.48	.00	487355
7	6,812	2,424	0	75.76	4.48	4.48	.00	430034
8	6,095	2,157	0	75.76	4.48	4.48	.00	384771
	92,756	34,558	0					5,574,538

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34576	0	1373813	368501	1,005,312	941,565	258583
2	23507	0	994880	368501	626,379	514,615	165716
3	17840	0	786841	368501	418,340	301,485	115984
4	14361	0	654945	368501	286,444	181,082	85438
5	11995	0	564178	368501	195,677	108,508	65129
6	10300	0	497655	368501	129,154	62,824	50841
7	9049	0	439083	368501	70,582	30,117	39697
8	8052	0	392823	368501	24,322	9,103	31428
	129680	0	5704218	2948008	2,756,210	2,149,299	812816

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
368,501			

$/BBLRESV: 27.18 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 2,100,435 RI OIL VAL: 794,337
WI PAYOUT: 3.4 GAS VAL: 48,862 GAS VAL: 18,479
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,967,400 WI TOTAL: 2,154,580 RI TOTAL: 812,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.4 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,095,490
LAST YR RI VAL: 1,169,710
LAST YR 8/8 VAL: 5,265,200

LAST YR OIL PROD: 33,267
LAST YR GAS PROD: 20,109

REMARKS1: KARNES 95% WILSON 5%
REMARKS2: API 255.37088 P#866503
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3545 - CROSSVALLIA B W#2H FULL WI DECIMAL = .833275 #WELLS: 1
RRC#, WELL#.....: 12181 - RRC DIST..: 02 FULL RI DECIMAL = .166725 DEPTH: 9060
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	3,146,420
01	KARNES COUNTY	.950000	3,146,420
02	KARNES COUNTY ROAD &	.950000	3,146,420
03	KARNES COUNTY HOSPIT	.950000	3,146,420
33	FALLS CITY ISD (KARN	.950000	3,146,420
40	ECLETO CREEK WATERSH	.950000	3,146,420
89	WILSON COUNTY	.050000	165,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,558	10,852	0	69.10	4.41	4.41	.00	1414032
2	16,549	6,504	0	70.39	4.40	4.40	.00	970669
3	12,495	4,660	0	71.69	4.39	4.39	.00	746420
4	10,040	3,631	0	73.02	4.38	4.38	.00	610891
5	8,395	2,977	0	74.39	4.38	4.38	.00	520384
6	7,213	2,520	0	75.76	4.37	4.37	.00	455349
7	6,323	2,186	0	75.76	4.37	4.37	.00	399164
8	5,627	1,931	0	75.76	4.37	4.37	.00	355226
9	5,064	1,728	0	75.76	4.37	4.37	.00	319685
	96,264	36,989	0					5,791,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39878	0	1453910	300001	1,153,909	1,080,740	273659
2	23846	0	994515	300001	694,514	570,592	165656
3	17047	0	763467	300001	463,466	334,006	112540
4	13252	0	624143	300001	324,142	204,913	81419
5	10865	0	531249	300001	231,248	128,234	61327
6	9176	0	464525	300001	164,524	80,030	47456
7	7960	0	407124	300001	107,123	45,709	36807
8	7032	0	362258	300001	62,257	23,303	28983
9	6292	0	325977	300001	25,976	8,528	23080
	135348	0	5927168	2700009	3,227,159	2,476,055	830927

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

$/BBLRESV: 30.16 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 2,419,512 RI OIL VAL: 811,952
WI PAYOUT: 3.5 GAS VAL: 56,541 GAS VAL: 18,974
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,312,020 WI TOTAL: 2,481,090 RI TOTAL: 830,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.3 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,116,990
LAST YR RI VAL: 969,760
LAST YR 8/8 VAL: 4,086,750

LAST YR OIL PROD: 35,478
LAST YR GAS PROD: 23,087

REMARKS1: KARNES 95% WILSON 5%
REMARKS2: API 255.37089 P#866505
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3546 - CROSSVALLIA C W#3H FULL WI DECIMAL = .833275 #WELLS: 1
RRC#, WELL#.....: 12182 - RRC DIST..: 02 FULL RI DECIMAL = .166725 DEPTH: 9111
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.950000	4,957,820
01	KARNES COUNTY	.950000	4,957,820
02	KARNES COUNTY ROAD &	.950000	4,957,820
03	KARNES COUNTY HOSPIT	.950000	4,957,820
33	FALLS CITY ISD (KARN	.950000	4,957,820
40	ECLETO CREEK WATERSH	.950000	4,957,820
89	WILSON COUNTY	.050000	260,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,468	28,011	0	69.10	2.90	4.47	.00	1869485
2	22,215	22,888	0	70.39	2.89	4.46	.00	1303004
3	16,477	19,349	0	71.69	2.89	4.45	.00	984295
4	12,874	16,759	0	73.02	2.88	4.45	.00	783328
5	10,434	14,784	0	74.39	2.88	4.45	.00	646776
6	8,686	13,224	0	75.76	2.87	4.44	.00	548338
7	7,386	11,902	0	75.76	2.87	4.44	.00	466270
8	6,383	10,712	0	75.76	2.87	4.44	.00	402952
9	5,593	9,641	0	75.76	2.87	4.44	.00	353080
10	4,958	8,677	0	75.76	2.87	4.44	.00	312993
11	4,432	7,809	0	75.76	2.87	4.44	.00	279787
12	3,989	7,028	0	75.76	2.87	4.44	.00	251821
13	3,590	6,325	0	75.76	2.87	4.44	.00	226633
14	3,231	5,693	0	75.76	2.87	4.44	.00	203970
	142,716	182,802	0					8,632,732

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67689	0	1937174	299236*	1,637,938	1,527,378	369886
2	55118	0	1358122	299236*	1,058,886	858,619	228174
3	46596	0	1030891	215436	815,455	574,986	152276
4	40219	0	823547	215436	608,111	372,857	106941
5	35479	0	682255	215436	466,819	248,889	77845
6	31625	0	579963	215436	364,527	169,002	58130
7	28464	0	494734	215436	279,298	112,599	43568
8	25618	0	428570	215436	213,134	74,716	33145
9	23056	0	376136	215436	160,700	48,987	25538
10	20751	0	333744	215436	118,308	31,361	19887
11	18675	0	298462	215436	83,026	19,137	15604
12	16807	0	268628	215436	53,192	10,661	12319
13	15126	0	241759	215436	26,323	4,588	9725
14	13615	0	217585	215436	2,149	325	7678
	438838	0	9071570	3183704	5,887,866	4,054,105	1160716

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
215,436			

$/BBLRESV: 32.44 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 3,857,984 RI OIL VAL: 1,104,565
WI PAYOUT: 3.9 GAS VAL: 196,117 GAS VAL: 56,150
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,218,760 WI TOTAL: 4,058,040 RI TOTAL: 1,160,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.7 D B: .700 De/Dt: 35.0 / 10.0
GAS: 86.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,265,620
LAST YR RI VAL: 900,100
LAST YR 8/8 VAL: 4,165,720

LAST YR OIL PROD: 37,087
LAST YR GAS PROD: 24,945
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: KARNES 95% WILSON 5%
REMARKS2: API 255.37090 P#866506
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3575 - PANOZZO A W#1H FULL WI DECIMAL = .752588 #WELLS: 1
RRC#, WELL#.....: 12201 - RRC DIST..: 02 FULL RI DECIMAL = .247412 DEPTH: 11487
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86274 EOR.....:
ALT RRC#: 12201 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.720000	1,245,480
01	KARNES COUNTY	.720000	1,245,480
02	KARNES COUNTY ROAD &	.720000	1,245,480
03	KARNES COUNTY HOSPIT	.720000	1,245,480
30	KARNES CITY ISD (KAR	.720000	1,245,480
82	NIXON-SMILEY ISD (GO	.280000	484,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,781	8,230	0	69.10	4.01	4.01	.00	768669
2	10,069	5,297	0	70.39	4.00	4.00	.00	533402
3	7,646	3,914	0	71.69	3.99	3.99	.00	412525
4	6,166	3,101	0	73.02	3.98	3.98	.00	338846
5	5,165	2,570	0	74.39	3.97	3.97	.00	289163
6	4,444	2,195	0	75.76	3.97	3.97	.00	253379
7	3,901	1,916	0	75.76	3.97	3.97	.00	222420
	52,172	27,223	0					2,818,404

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24837	0	793506	227501	566,005	525,525	243255
2	15946	0	549348	227501	321,847	257,610	146441
3	11753	0	424278	227501	196,777	135,778	98350
4	9288	0	348134	227501	120,633	71,757	70174
5	7679	0	296842	227501	69,341	35,558	52029
6	6558	0	259937	227501	32,436	14,339	39619
7	5725	0	228145	227501	644	245	30237
	81786	0	2900190	1592507	1,307,683	1,040,812	680105

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,501			

$/BBLRESV: 25.76 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,011,460 RI OIL VAL: 660,925
WI PAYOUT: 2.8 GAS VAL: 29,351 GAS VAL: 19,179
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,729,830 WI TOTAL: 1,049,730 RI TOTAL: 680,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.5 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,503,700
LAST YR RI VAL: 1,480,670
LAST YR 8/8 VAL: 4,984,370

LAST YR OIL PROD: 30,911
LAST YR GAS PROD: 49,156

REMARKS1: KARNES 72% GONZALES 28%
REMARKS2: API 255.37094 P#867089
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3574 - PANOZZO B W#2H FULL WI DECIMAL = .752745 #WELLS: 1
RRC#, WELL#.....: 12202 - RRC DIST..: 02 FULL RI DECIMAL = .247255 DEPTH: 11487
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86273 EOR.....:
ALT RRC#: 12202 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.720000	4,260,870
01	KARNES COUNTY	.720000	4,260,870
02	KARNES COUNTY ROAD &	.720000	4,260,870
03	KARNES COUNTY HOSPIT	.720000	4,260,870
30	KARNES CITY ISD (KAR	.720000	4,260,870
82	NIXON-SMILEY ISD (GO	.280000	1,657,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,928	15,323	0	69.10	4.23	4.23	.00	1504681
2	22,204	8,742	0	70.39	4.22	4.22	.00	1176495
3	18,020	6,140	0	71.69	4.21	4.21	.00	972436
4	15,168	4,738	0	73.02	4.20	4.20	.00	833716
5	13,095	3,856	0	74.39	4.20	4.20	.00	733277
6	11,524	3,252	0	75.76	4.19	4.19	.00	657190
7	10,286	2,812	0	75.76	4.19	4.19	.00	586590
8	9,257	2,476	0	75.76	4.19	4.19	.00	527908
9	8,331	2,213	0	75.76	4.19	4.19	.00	475100
10	7,498	1,992	0	75.76	4.19	4.19	.00	427596
11	6,748	1,793	0	75.76	4.19	4.19	.00	384825
12	6,073	1,614	0	75.76	4.19	4.19	.00	346331
13	5,466	1,453	0	75.76	4.19	4.19	.00	311715
14	4,919	1,308	0	75.76	4.19	4.19	.00	280521
15	4,427	1,177	0	75.76	4.19	4.19	.00	252463
16	3,984	1,059	0	75.76	4.19	4.19	.00	227199
	175,928	59,948	0					9,698,043

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
222,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48790	0	1553471	222501	1,330,970	1,246,573	480021
2	27770	0	1204265	222501	981,764	806,588	329309
3	19458	0	991894	222501	769,393	554,479	240029
4	14979	0	848695	222501	626,194	395,861	181751
5	12191	0	745468	222501	522,967	290,001	141277
6	10257	0	667447	222501	444,946	216,435	111940
7	8869	0	595459	222501	372,958	159,141	88378
8	7809	0	535717	222501	313,216	117,234	70363
9	6980	0	482080	222501	259,579	85,228	56033
10	6283	0	433879	222501	211,378	60,879	44629
11	5655	0	390480	222501	167,979	42,439	35545
12	5091	0	351422	222501	128,921	28,570	28309
13	4583	0	316298	222501	93,797	18,234	22548
14	4125	0	284646	222501	62,145	10,597	17957
15	3712	0	256175	222501	33,674	5,037	14302
16	3340	0	230539	222501	8,038	1,055	11390
	189892	0	9887935	3560016	6,327,919	4,038,351	1873781

$/BBLRESV: 29.91 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 3,960,794 RI OIL VAL: 1,837,795
WI PAYOUT: 4.6 GAS VAL: 77,552 GAS VAL: 35,984
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,917,880 WI TOTAL: 4,044,100 RI TOTAL: 1,873,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.5 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,255,030
LAST YR RI VAL: 1,010,050
LAST YR 8/8 VAL: 3,265,080

LAST YR OIL PROD: 35,463
LAST YR GAS PROD: 49,542

REMARKS1: KARNES 72% GONZALES 28%
REMARKS2: API 255.37095 P#867095
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3576 - PANOZZO C W#3H FULL WI DECIMAL = .749571 #WELLS: 1
RRC#, WELL#.....: 12203 - RRC DIST..: 02 FULL RI DECIMAL = .250429 DEPTH: 11421
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86275 EOR.....:
ALT RRC#: 12203 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.720000	1,681,210
01	KARNES COUNTY	.720000	1,681,210
02	KARNES COUNTY ROAD &	.720000	1,681,210
03	KARNES COUNTY HOSPIT	.720000	1,681,210
30	KARNES CITY ISD (KAR	.720000	1,681,210
82	NIXON-SMILEY ISD (GO	.280000	653,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,685	23,476	0	69.10	2.66	3.89	.00	967796
2	10,928	13,395	0	70.39	2.65	3.88	.00	576586
3	7,754	9,411	0	71.69	2.65	3.87	.00	416675
4	6,014	7,259	0	73.02	2.64	3.87	.00	329168
5	4,911	5,913	0	74.39	2.64	3.86	.00	273840
6	4,153	4,989	0	75.76	2.63	3.85	.00	235838
7	3,596	4,313	0	75.76	2.63	3.85	.00	204208
8	3,171	3,801	0	75.76	2.63	3.85	.00	180073
	59,212	72,557	0					3,184,184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46808	0	1014604	172897	841,707	781,508	322838
2	26607	0	603193	172897	430,296	344,413	166755
3	18694	0	435369	172897	262,472	181,108	104589
4	14365	0	343533	172897	170,636	101,501	71742
5	11701	0	285541	172897	112,644	57,763	51826
6	9835	0	245673	172897	72,776	32,171	38760
7	8503	0	212711	172897	39,814	15,173	29181
8	7493	0	187566	172897	14,669	4,819	22375
	144006	0	3328190	1383176	1,945,014	1,518,456	808066

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,897			

$/BBLRESV: 32.73 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 1,452,754 RI OIL VAL: 773,102
WI PAYOUT: 3.0 GAS VAL: 65,701 GAS VAL: 34,963
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,335,020 WI TOTAL: 1,526,950 RI TOTAL: 808,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.9 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,789,280
LAST YR RI VAL: 1,238,460
LAST YR 8/8 VAL: 4,027,740

LAST YR OIL PROD: 30,940
LAST YR GAS PROD: 56,174

REMARKS1: KARNES 72% GONZALES 28%
REMARKS2: API 255.37096 P#867097
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3577 - PANOZZO D W#4H FULL WI DECIMAL = .748736 #WELLS: 1
RRC#, WELL#.....: 12204 - RRC DIST..: 02 FULL RI DECIMAL = .251264 DEPTH: 11450
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86276 EOR.....:
ALT RRC#: 12204 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.720000	3,632,700
01	KARNES COUNTY	.720000	3,632,700
02	KARNES COUNTY ROAD &	.720000	3,632,700
03	KARNES COUNTY HOSPIT	.720000	3,632,700
30	KARNES CITY ISD (KAR	.720000	3,632,700
82	NIXON-SMILEY ISD (GO	.280000	1,412,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,968	21,451	0	69.10	2.78	3.78	.00	1291786
2	18,762	12,860	0	70.39	2.78	3.77	.00	988824
3	15,034	9,212	0	71.69	2.77	3.76	.00	806978
4	12,544	7,184	0	73.02	2.77	3.75	.00	685814
5	10,765	5,889	0	74.39	2.77	3.75	.00	599594
6	9,426	4,989	0	75.76	2.77	3.75	.00	534683
7	8,382	4,328	0	75.76	2.77	3.75	.00	475463
8	7,544	3,824	0	75.76	2.77	3.75	.00	427928
9	6,790	3,422	0	75.76	2.77	3.75	.00	385158
10	6,111	3,080	0	75.76	2.77	3.75	.00	346642
11	5,500	2,772	0	75.76	2.77	3.75	.00	311983
12	4,950	2,495	0	75.76	2.77	3.75	.00	280785
13	4,455	2,246	0	75.76	2.77	3.75	.00	252706
14	4,010	2,021	0	75.76	2.77	3.75	.00	227464
15	3,609	1,819	0	75.76	2.77	3.75	.00	204718
16	3,248	1,637	0	75.76	2.77	3.75	.00	184240
17	2,923	1,473	0	75.76	2.77	3.75	.00	165805
	149,021	90,702	0					8,170,571

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,417			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44650	0	1336436	189417*	1,147,019	1,069,595	425097
2	26768	0	1015592	153417	862,175	699,112	282633
3	19106	0	826084	153417	672,667	474,304	201436
4	14900	0	700714	153417	547,297	335,569	149772
5	12214	0	611808	153417	458,391	244,396	114656
6	10347	0	545030	153417	391,613	181,560	89568
7	8976	0	484439	153417	331,022	133,452	69823
8	7931	0	435859	153417	282,442	99,013	55099
9	7097	0	392255	153417	238,838	72,808	43497
10	6388	0	353030	153417	199,613	52,913	34340
11	5749	0	317732	153417	164,315	37,875	27111
12	5175	0	285960	153417	132,543	26,567	21403
13	4658	0	257364	153417	103,947	18,117	16897
14	4192	0	231656	153417	78,239	11,858	13341
15	3773	0	208491	153417	55,074	7,258	10532
16	3395	0	187635	153417	34,218	3,922	8314
17	3055	0	168860	153417	15,443	1,539	6564
	188374	0	8358945	2644089	5,714,856	3,469,858	1570083

$/BBLRESV: 30.40 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 3,391,661 RI OIL VAL: 1,534,700
WI PAYOUT: 4.5 GAS VAL: 78,193 GAS VAL: 35,382
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,045,410 WI TOTAL: 3,475,330 RI TOTAL: 1,570,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,671,000
LAST YR RI VAL: 1,261,320
LAST YR 8/8 VAL: 3,932,320

LAST YR OIL PROD: 34,669
LAST YR GAS PROD: 39,411
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: KARNES 72% GONZALES 28%
REMARKS2: API 255.37097 P#867098
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3590 - SULCATA D W#4H FULL WI DECIMAL = .742305 #WELLS: 1
RRC#, WELL#.....: 12221 - RRC DIST..: 02 FULL RI DECIMAL = .257695 DEPTH: 10888
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,516,140
01	KARNES COUNTY	1.000000	7,516,140
02	KARNES COUNTY ROAD &	1.000000	7,516,140
03	KARNES COUNTY HOSPIT	1.000000	7,516,140
30	KARNES CITY ISD (KAR	1.000000	7,516,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,109	46,762	0	69.10	2.87	4.16	.00	1800856
2	26,382	42,085	0	70.39	2.86	4.16	.00	1378482
3	21,143	37,877	0	71.69	2.86	4.15	.00	1125143
4	17,642	34,091	0	73.02	2.85	4.14	.00	956251
5	15,138	30,680	0	74.39	2.84	4.13	.00	835921
6	13,256	27,615	0	75.76	2.84	4.12	.00	745478
7	11,791	24,855	0	75.76	2.84	4.12	.00	663091
8	10,612	22,368	0	75.76	2.84	4.12	.00	596787
9	9,551	20,133	0	75.76	2.84	4.12	.00	537120
10	8,596	18,121	0	75.76	2.84	4.12	.00	483413
11	7,736	16,312	0	75.76	2.84	4.12	.00	435050
12	6,962	14,679	0	75.76	2.84	4.12	.00	391522
13	6,266	13,213	0	75.76	2.84	4.12	.00	352381
14	5,639	11,895	0	75.76	2.84	4.12	.00	317121
15	5,075	10,705	0	75.76	2.84	4.12	.00	285403
16	4,568	9,635	0	75.76	2.84	4.12	.00	256891
17	4,111	8,672	0	75.76	2.84	4.12	.00	231190
18	3,700	7,806	0	75.76	2.84	4.12	.00	208077
	213,277	397,504	0					11,600,177

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
221,663			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99622	0	1900478	221663	1,678,815	1,565,495	632484
2	89346	0	1467828	221663	1,246,165	1,010,478	430226
3	80413	0	1205556	221663	983,893	693,753	310685
4	72122	0	1028373	221663	806,710	494,626	232852
5	64678	0	900599	221663	678,936	361,982	179028
6	58216	0	803694	221663	582,031	269,841	140149
7	52398	0	715489	221663	493,826	199,086	109484
8	47155	0	643942	221663	422,279	148,034	86434
9	42443	0	579563	221663	357,900	109,103	68240
10	38202	0	521615	221663	299,952	79,511	53875
11	34388	0	469438	221663	247,775	57,113	42531
12	30945	0	422467	221663	200,804	40,249	33575
13	27855	0	380236	221663	158,573	27,638	26508
14	25076	0	342197	221663	120,534	18,268	20926
15	22568	0	307971	221663	86,308	11,375	16520
16	20312	0	277203	221663	55,540	6,365	13043
17	18282	0	249472	221663	27,809	2,771	10298
18	16456	0	224533	221663	2,870	249	8130
	840477	0	12440654	3989934	8,450,720	5,095,937	2414988

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.9 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 135.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,301,230
LAST YR RI VAL: 1,521,240
LAST YR 8/8 VAL: 4,822,470

LAST YR OIL PROD: 44,355
LAST YR GAS PROD: 47,123

REMARKS1:
REMARKS2: API 255.37165 P#868848
MC1:
MC2:

$/BBLRESV: 30.01 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 4,751,661 RI OIL VAL: 2,251,834
WI PAYOUT: 4.6 GAS VAL: 344,271 GAS VAL: 163,152
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,516,140 WI TOTAL: 5,101,150 RI TOTAL: 2,414,990

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3592 - SULCATA F W#6H FULL WI DECIMAL = .742343 #WELLS: 1
RRC#, WELL#.....: 12222 - RRC DIST..: 02 FULL RI DECIMAL = .257657 DEPTH: 10907
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,012,310
01	KARNES COUNTY	1.000000	6,012,310
02	KARNES COUNTY ROAD &	1.000000	6,012,310
03	KARNES COUNTY HOSPIT	1.000000	6,012,310
30	KARNES CITY ISD (KAR	1.000000	6,012,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,626	29,546	0	69.10	4.82	4.82	.00	1468396
2	21,740	24,897	0	70.39	4.81	4.81	.00	1135992
3	17,532	21,511	0	71.69	4.80	4.80	.00	933028
4	14,693	18,936	0	73.02	4.80	4.80	.00	796447
5	12,644	16,915	0	74.39	4.79	4.79	.00	698238
6	11,098	15,224	0	75.76	4.78	4.78	.00	624151
7	9,889	13,702	0	75.76	4.78	4.78	.00	556156
8	8,900	12,332	0	75.76	4.78	4.78	.00	500535
9	8,010	11,099	0	75.76	4.78	4.78	.00	450482
10	7,209	9,989	0	75.76	4.78	4.78	.00	405434
11	6,488	8,990	0	75.76	4.78	4.78	.00	364884
12	5,839	8,091	0	75.76	4.78	4.78	.00	328385
13	5,255	7,282	0	75.76	4.78	4.78	.00	295541
14	4,730	6,554	0	75.76	4.78	4.78	.00	266015
15	4,257	5,899	0	75.76	4.78	4.78	.00	239413
16	3,831	5,309	0	75.76	4.78	4.78	.00	215455
	170,741	216,276	0					9,278,552

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105718	0	1574114	217501	1,356,613	1,265,042	511708
2	88899	0	1224891	217501	1,007,390	816,862	349284
3	76649	0	1009677	217501	792,176	558,571	252555
4	67474	0	863921	217501	646,420	396,346	189560
5	60147	0	758385	217501	540,884	288,378	145966
6	54021	0	678172	217501	460,671	213,576	114498
7	48620	0	604776	217501	387,275	156,130	89569
8	43759	0	544294	217501	326,793	114,560	70710
9	39384	0	489866	217501	272,365	83,028	55824
10	35445	0	440879	217501	223,378	59,213	44072
11	31900	0	396784	217501	179,283	41,325	34793
12	28710	0	357095	217501	139,594	27,980	27467
13	25839	0	321380	217501	103,879	18,105	21685
14	23256	0	289271	217501	71,770	10,878	17120
15	20932	0	260345	217501	42,844	5,646	13517
16	18838	0	234293	217501	16,792	1,925	10670
	769591	0	10048143	3480016	6,568,127	4,057,565	1948998

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
217,501			

$/BBLRESV: 29.56 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 3,746,792 RI OIL VAL: 1,799,722
WI PAYOUT: 4.5 GAS VAL: 310,769 GAS VAL: 149,274
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,012,310 WI TOTAL: 4,063,310 RI TOTAL: 1,949,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.2 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 89.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,337,360
LAST YR RI VAL: 1,125,120
LAST YR 8/8 VAL: 3,462,480

LAST YR OIL PROD: 35,834
LAST YR GAS PROD: 30,715

REMARKS1:
REMARKS2: API 255.37168 P#868854
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3593 - SULCATA G W#7H FULL WI DECIMAL = .742380 #WELLS: 1
RRC#, WELL#.....: 12223 - RRC DIST..: 02 FULL RI DECIMAL = .257620 DEPTH: 10968
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,596,540
01	KARNES COUNTY	1.000000	2,596,540
02	KARNES COUNTY ROAD &	1.000000	2,596,540
03	KARNES COUNTY HOSPIT	1.000000	2,596,540
30	KARNES CITY ISD (KAR	1.000000	2,596,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,744	17,642	0	69.10	4.35	4.35	.00	910240
2	13,192	12,699	0	70.39	4.35	4.35	.00	689363
3	10,504	9,929	0	71.69	4.34	4.34	.00	559036
4	8,729	8,152	0	73.02	4.33	4.33	.00	473187
5	7,466	6,916	0	74.39	4.32	4.32	.00	412315
6	6,525	6,005	0	75.76	4.31	4.31	.00	366984
7	5,792	5,305	0	75.76	4.31	4.31	.00	325758
8	5,209	4,753	0	75.76	4.31	4.31	.00	292968
9	4,688	4,278	0	75.76	4.31	4.31	.00	263666
	79,849	75,679	0					4,293,517

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56972	0	967212	268001	699,211	649,203	312986
2	41010	0	730373	268001	462,372	370,087	205517
3	31991	0	591027	268001	323,026	222,891	144616
4	26205	0	499392	268001	231,391	137,641	106257
5	22180	0	434495	268001	166,494	85,377	80389
6	19214	0	386198	268001	118,197	52,250	62133
7	16974	0	342732	268001	74,731	28,479	47949
8	15208	0	308176	268001	40,175	13,198	37490
9	13688	0	277354	268001	9,353	2,648	29340
	243442	0	4536959	2412009	2,124,950	1,561,774	1026677

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
268,001			

$/BBLRESV: 24.93 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 1,477,972 RI OIL VAL: 971,588
WI PAYOUT: 3.4 GAS VAL: 83,800 GAS VAL: 55,088
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,596,540 WI TOTAL: 1,569,860 RI TOTAL: 1,026,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 765,270
LAST YR RI VAL: 435,510
LAST YR 8/8 VAL: 1,200,780

LAST YR OIL PROD: 17,142
LAST YR GAS PROD: 21,276

REMARKS1:
REMARKS2: API 255.37169 P#868855
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3591 - SULCATA E W#5H FULL WI DECIMAL = .742310 #WELLS: 1
RRC#, WELL#.....: 12230 - RRC DIST..: 02 FULL RI DECIMAL = .257690 DEPTH: 10971
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,945,210
01	KARNES COUNTY	1.000000	4,945,210
02	KARNES COUNTY ROAD &	1.000000	4,945,210
03	KARNES COUNTY HOSPIT	1.000000	4,945,210
30	KARNES CITY ISD (KAR	1.000000	4,945,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,425	34,714	0	69.10	4.03	4.03	.00	1355434
2	20,065	24,720	0	70.39	4.03	4.03	.00	1048420
3	16,184	19,210	0	71.69	4.02	4.02	.00	861251
4	13,560	15,715	0	73.02	4.01	4.01	.00	734999
5	11,670	13,297	0	74.39	4.01	4.01	.00	644423
6	10,242	11,523	0	75.76	4.00	4.00	.00	575984
7	9,128	10,170	0	75.76	4.00	4.00	.00	513335
8	8,215	9,101	0	75.76	4.00	4.00	.00	461990
9	7,394	8,191	0	75.76	4.00	4.00	.00	415819
10	6,655	7,372	0	75.76	4.00	4.00	.00	374260
11	5,990	6,635	0	75.76	4.00	4.00	.00	336862
12	5,391	5,972	0	75.76	4.00	4.00	.00	303176
13	4,852	5,375	0	75.76	4.00	4.00	.00	272864
	145,771	171,995	0					7,898,817

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103847	0	1459281	279501	1,179,780	1,100,145	474461
2	73950	0	1122370	279501	842,869	683,458	320106
3	57324	0	918575	279501	639,074	450,618	229807
4	46778	0	781777	279501	502,276	307,965	171565
5	39581	0	684004	279501	404,503	215,665	131672
6	34215	0	610199	279501	330,698	153,318	103039
7	30197	0	543532	279501	264,031	106,444	80512
8	27023	0	489013	279501	209,512	73,446	63539
9	24321	0	440140	279501	160,639	48,969	50166
10	21889	0	396149	279501	116,648	30,921	39608
11	19701	0	356563	279501	77,062	17,763	31272
12	17732	0	320908	279501	41,407	8,300	24688
13	15960	0	288824	279501	9,323	1,625	19491
	512518	0	8411335	3633513	4,777,822	3,198,637	1739926

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
279,501			

$/BBLRESV: 27.76 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 3,003,738 RI OIL VAL: 1,633,909
WI PAYOUT: 4.1 GAS VAL: 194,896 GAS VAL: 106,015
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,945,210 WI TOTAL: 3,205,290 RI TOTAL: 1,739,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.1 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 117.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,891,620
LAST YR RI VAL: 987,180
LAST YR 8/8 VAL: 2,878,800

LAST YR OIL PROD: 32,342
LAST YR GAS PROD: 37,067

REMARKS1:
REMARKS2: API 255.37167 P#868852
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3648 - HUCKLEBERRY A W#1H FULL WI DECIMAL = .794021 #WELLS: 1
RRC#, WELL#.....: 12307 - RRC DIST..: 02 FULL RI DECIMAL = .205979 DEPTH: 10000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,488,350
01	KARNES COUNTY	1.000000	3,488,350
02	KARNES COUNTY ROAD &	1.000000	3,488,350
03	KARNES COUNTY HOSPIT	1.000000	3,488,350
30	KARNES CITY ISD (KAR	1.000000	3,488,350
40	ECLETO CREEK WATERSH	1.000000	3,488,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,818	9,746	0	69.10	6.18	6.18	.00	1581153
2	18,337	5,631	0	70.39	6.17	6.17	.00	1024876
3	13,477	3,973	0	71.69	6.15	6.15	.00	767156
4	10,661	3,072	0	73.02	6.14	6.14	.00	618119
5	8,820	2,507	0	74.39	6.13	6.13	.00	520973
6	7,521	2,114	0	75.76	6.13	6.13	.00	452426
7	6,558	1,829	0	75.76	6.13	6.13	.00	394497
	94,192	28,872	0					5,359,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47824	0	1628977	358501	1,270,476	1,189,915	397527
2	27587	0	1052463	358501	693,962	570,139	227290
3	19401	0	786557	358501	428,056	308,487	150323
4	14977	0	633096	358501	274,595	173,591	107075
5	12202	0	533175	358501	174,674	96,862	79800
6	10290	0	462716	358501	104,215	50,693	61288
7	8902	0	403399	358501	44,898	19,158	47284
	141183	0	5500383	2509507	2,990,876	2,408,845	1070587

$/BBLRESV: 31.38 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,347,015 RI OIL VAL: 1,043,107
WI PAYOUT: 3.1 GAS VAL: 61,828 GAS VAL: 27,479
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,488,350 WI TOTAL: 2,417,760 RI TOTAL: 1,070,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
358,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.0 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,336,440
LAST YR RI VAL: 1,308,320
LAST YR 8/8 VAL: 4,644,760

LAST YR OIL PROD: 33,713
LAST YR GAS PROD: 16,060

REMARKS1: PROD FROM PERMIT FOR 2022
REMARKS2: API 255.37118 P#867548
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3649 - HUCKLEBERRY B W#2H FULL WI DECIMAL = .793974 #WELLS: 1
RRC#, WELL#.....: 12308 - RRC DIST..: 02 FULL RI DECIMAL = .206026 DEPTH: 10000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	461,450
01	KARNES COUNTY	1.000000	461,450
02	KARNES COUNTY ROAD &	1.000000	461,450
03	KARNES COUNTY HOSPIT	1.000000	461,450
30	KARNES CITY ISD (KAR	1.000000	461,450
40	ECLETO CREEK WATERSH	1.000000	461,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,238	3,615	0	69.10	6.53	6.53	.00	671421
	12,238	3,615	0					671,421

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18743	0	690164	388001	302,163	281,767	167732
	18743	0	690164	388001	302,163	281,767	167732

$/BBLRESV: 28.21 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 274,115 RI OIL VAL: 163,177
WI PAYOUT: 1.0 GAS VAL: 7,652 GAS VAL: 4,555
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 461,450 WI TOTAL: 293,720 RI TOTAL: 167,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
388,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.6 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,733,100
LAST YR RI VAL: 785,680
LAST YR 8/8 VAL: 2,518,780

LAST YR OIL PROD: 20,488
LAST YR GAS PROD: 8,756

REMARKS1: PROD FROM PERMIT FOR 2022
REMARKS2: API 255.37119 P#867549
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3650 - HUCKLEBERRY C W#3H FULL WI DECIMAL = .794056 #WELLS: 1
RRC#, WELL#.....: 12309 - RRC DIST..: 02 FULL RI DECIMAL = .205944 DEPTH: 10000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,085	7,787	0	69.10	5.19	5.19	.00	772834
2	8,035	4,105	0	70.39	5.18	5.18	.00	449105
	22,120	11,892	0					1,221,939

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	837,550
01	KARNES COUNTY	1.000000	837,550
02	KARNES COUNTY ROAD &	1.000000	837,550
03	KARNES COUNTY HOSPIT	1.000000	837,550
30	KARNES CITY ISD (KAR	1.000000	837,550
40	ECLETO CREEK WATERSH	1.000000	837,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32091	0	804925	342501	462,424	431,211	195525
2	16885	0	465990	342501	123,489	100,133	99294
	48976	0	1270915	685002	585,913	531,344	294819

$/BBLRESV: 29.09 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 510,868 RI OIL VAL: 283,458
WI PAYOUT: 1.7 GAS VAL: 20,476 GAS VAL: 11,361
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 837,550 WI TOTAL: 542,730 RI TOTAL: 294,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
342,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.0 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,087,750
LAST YR RI VAL: 838,800
LAST YR 8/8 VAL: 2,926,550

LAST YR OIL PROD: 25,776
LAST YR GAS PROD: 17,137

REMARKS1: PROD FROM PERMIT FOR 2022
REMARKS2: API 255.37120 P#867550
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3651 - HUCKLEBERRY D W#4H FULL WI DECIMAL = .793867 #WELLS: 1
RRC#, WELL#.....: 12310 - RRC DIST..: 02 FULL RI DECIMAL = .206133 DEPTH: 10000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,564,220
01	KARNES COUNTY	1.000000	3,564,220
02	KARNES COUNTY ROAD &	1.000000	3,564,220
03	KARNES COUNTY HOSPIT	1.000000	3,564,220
30	KARNES CITY ISD (KAR	1.000000	3,564,220
40	ECLETO CREEK WATERSH	1.000000	3,564,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,932	10,590	0	69.10	5.42	5.42	.00	1367675
2	18,338	7,459	0	70.39	5.41	5.41	.00	1024733
3	14,511	5,763	0	71.69	5.40	5.40	.00	825855
4	12,010	4,694	0	73.02	5.39	5.39	.00	696198
5	10,245	3,962	0	74.39	5.38	5.38	.00	605026
6	8,932	3,426	0	75.76	5.36	5.36	.00	537201
7	7,918	3,020	0	75.76	5.36	5.36	.00	476215
8	7,113	2,700	0	75.76	5.36	5.36	.00	427800
9	6,402	2,430	0	75.76	5.36	5.36	.00	385038
	110,401	44,044	0					6,345,741

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45566	0	1413241	362001	1,051,240	980,281	343689
2	32035	0	1056768	362001	694,767	563,366	225437
3	24705	0	850560	362001	488,559	344,487	159163
4	20085	0	716283	362001	354,282	217,224	117576
5	16922	0	621948	362001	259,947	138,593	89553
6	14578	0	551779	362001	189,778	87,985	69692
7	12850	0	489065	362001	127,064	51,226	54187
8	11489	0	439289	362001	77,288	27,094	42694
9	10340	0	395378	362001	33,377	10,175	33708
	188570	0	6534311	3258009	3,276,302	2,420,431	1135699

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 26.82 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 2,350,580 RI OIL VAL: 1,102,924
WI PAYOUT: 3.5 GAS VAL: 69,849 GAS VAL: 32,774
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,564,220 WI TOTAL: 2,428,520 RI TOTAL: 1,135,700

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
362,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,513,690
LAST YR RI VAL: 1,292,710
LAST YR 8/8 VAL: 4,806,400

LAST YR OIL PROD: 27,488
LAST YR GAS PROD: 15,196

REMARKS1: PROD FROM PERMIT FOR 2022
REMARKS2: API 255.37139 P#868202
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3706 - SAWYER A W#1H FULL WI DECIMAL = .792567 #WELLS: 1
RRC#, WELL#.....: 12321 - RRC DIST..: 02 FULL RI DECIMAL = .207433 DEPTH: 10000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,152,340
01	KARNES COUNTY	1.000000	5,152,340
02	KARNES COUNTY ROAD &	1.000000	5,152,340
03	KARNES COUNTY HOSPIT	1.000000	5,152,340
30	KARNES CITY ISD (KAR	1.000000	5,152,340
40	ECLETO CREEK WATERSH	1.000000	5,152,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,644	10,846	0	69.10	6.41	6.41	.00	1568728
2	21,985	7,889	0	70.39	6.40	6.40	.00	1226517
3	17,845	6,206	0	71.69	6.38	6.38	.00	1013937
4	15,018	5,115	0	73.02	6.37	6.37	.00	869140
5	12,969	4,350	0	74.39	6.36	6.36	.00	764640
6	11,409	3,784	0	75.76	6.35	6.35	.00	685052
7	10,183	3,348	0	75.76	6.35	6.35	.00	611437
8	9,165	3,004	0	75.76	6.35	6.35	.00	550311
9	8,249	2,704	0	75.76	6.35	6.35	.00	495310
10	7,424	2,434	0	75.76	6.35	6.35	.00	445773
11	6,682	2,191	0	75.76	6.35	6.35	.00	401220
12	6,014	1,972	0	75.76	6.35	6.35	.00	361110
13	5,413	1,775	0	75.76	6.35	6.35	.00	325023
	161,000	55,618	0					9,318,198

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55102	0	1623830	333001	1,290,829	1,208,978	399799
2	40016	0	1266533	333001	933,532	766,962	275958
3	31381	0	1045318	333001	712,317	513,346	201555
4	25824	0	894964	333001	561,963	355,256	152713
5	21927	0	786567	333001	453,566	251,516	118775
6	19044	0	704096	333001	371,095	180,512	94091
7	16850	0	628287	333001	295,286	125,998	74301
8	15119	0	565430	333001	232,429	86,996	59173
9	13609	0	508919	333001	175,918	57,759	47132
10	12250	0	458023	333001	125,022	36,008	37539
11	11027	0	412247	333001	79,246	20,020	29901
12	9925	0	371035	333001	38,034	8,429	23815
13	8933	0	333956	333001	955	186	18969
	281007	0	9599205	4329013	5,270,192	3,611,966	1533721

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 6.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
333,001			

$/BBLRESV: 27.48 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 3,506,229 RI OIL VAL: 1,488,823
WI PAYOUT: 4.3 GAS VAL: 105,733 GAS VAL: 44,897
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,152,340 WI TOTAL: 3,618,620 RI TOTAL: 1,533,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.6 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,104,560
LAST YR RI VAL: 1,211,290
LAST YR 8/8 VAL: 4,315,850

LAST YR OIL PROD: 38,005
LAST YR GAS PROD: 18,312

REMARKS1: PROD FROM PERMIT FOR 2022
REMARKS2: API 255.37140 P#868204
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3707 - SAWYER B W#2H FULL WI DECIMAL = .788607 #WELLS: 1
RRC#, WELL#.....: 12326 - RRC DIST..: 02 FULL RI DECIMAL = .211393 DEPTH: 10000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,800,980
01	KARNES COUNTY	1.000000	3,800,980
02	KARNES COUNTY ROAD &	1.000000	3,800,980
03	KARNES COUNTY HOSPIT	1.000000	3,800,980
30	KARNES CITY ISD (KAR	1.000000	3,800,980
40	ECLETO CREEK WATERSH	1.000000	3,800,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,351	29,469	0	69.10	5.34	5.34	.00	1708402
2	19,485	14,146	0	70.39	5.33	5.33	.00	1081613
3	14,175	6,793	0	71.69	5.32	5.32	.00	801387
4	11,143	3,262	0	73.02	5.31	5.31	.00	641659
5	9,186	1,566	0	74.39	5.30	5.30	.00	538892
6	7,812	750	0	75.76	5.29	5.29	.00	466727
7	6,798	358	0	75.76	5.29	5.29	.00	406146
	99,950	56,344	0					5,644,826

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124099	0	1832501	363001	1,469,500	1,364,402	458061
2	59460	0	1141073	363001	778,072	622,777	248024
3	28499	0	829886	363001	466,885	322,155	156857
4	13660	0	655319	363001	292,318	173,882	107706
5	6545	0	545437	363001	182,436	93,551	77954
6	3129	0	469856	363001	106,855	47,236	58392
7	1493	0	407639	363001	44,638	17,011	44052
	236885	0	5881711	2541007	3,340,704	2,641,014	1151046

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
363,001			

$/BBLRESV: 32.16 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,534,647 RI OIL VAL: 1,104,688
WI PAYOUT: 2.9 GAS VAL: 106,364 GAS VAL: 46,357
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,800,980 WI TOTAL: 2,649,930 RI TOTAL: 1,151,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.6 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 114.0 D B: .001 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 946,010
LAST YR RI VAL: 436,190
LAST YR 8/8 VAL: 1,382,200

LAST YR OIL PROD: 37,888
LAST YR GAS PROD: 27,542

REMARKS1: PROD FROM PERMIT FOR 2022
REMARKS2: API 255.37141 P#868206
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3832 - GRAMM A W#1H FULL WI DECIMAL = .797059 #WELLS: 1
RRC#, WELL#.....: 12330 - RRC DIST..: 02 FULL RI DECIMAL = .202941 DEPTH: 11580
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,190,330
01	KARNES COUNTY	1.000000	3,190,330
02	KARNES COUNTY ROAD &	1.000000	3,190,330
03	KARNES COUNTY HOSPIT	1.000000	3,190,330
30	KARNES CITY ISD (KAR	1.000000	3,190,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,305	41,795	0	69.10	4.25	4.25	.00	1173411
2	15,009	29,441	0	70.39	4.24	4.24	.00	842080
3	11,594	22,744	0	71.69	4.24	4.24	.00	662495
4	9,447	18,538	0	73.02	4.24	4.24	.00	549827
5	7,973	15,647	0	74.39	4.23	4.23	.00	472745
6	6,897	13,536	0	75.76	4.22	4.22	.00	416477
7	6,078	11,929	0	75.76	4.22	4.22	.00	367021
8	5,432	10,660	0	75.76	4.22	4.22	.00	328012
9	4,889	9,594	0	75.76	4.22	4.22	.00	295223
	88,624	173,884	0					5,107,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141581	0	1314992	318501	996,491	933,303	314965
2	99497	0	941577	318501	623,076	511,901	199581
3	76864	0	739359	318501	420,858	303,300	138687
4	62650	0	612477	318501	293,976	185,843	101671
5	52755	0	525500	318501	206,999	114,787	77197
6	45530	0	462007	318501	143,506	69,805	60062
7	40124	0	407145	318501	88,644	37,824	46840
8	35856	0	363868	318501	45,367	16,981	37045
9	32270	0	327493	318501	8,992	2,952	29506
	587127	0	5694418	2866509	2,827,909	2,176,696	1005554

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
318,501			

$/BBLRESV: 27.64 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 1,952,266 RI OIL VAL: 901,875
WI PAYOUT: 3.5 GAS VAL: 224,428 GAS VAL: 103,678
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,190,330 WI TOTAL: 2,184,780 RI TOTAL: 1,005,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.4 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 142.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,763,030
LAST YR RI VAL: 672,980
LAST YR 8/8 VAL: 2,436,010

LAST YR OIL PROD: 34,302
LAST YR GAS PROD: 48,786

REMARKS1:
REMARKS2: API 255.37218 P#871192
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3833 - GRAMM B W#2H FULL WI DECIMAL = .797056 #WELLS: 1
RRC#, WELL#.....: 12331 - RRC DIST..: 02 FULL RI DECIMAL = .202944 DEPTH: 11550
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,682,070
01	KARNES COUNTY	1.000000	2,682,070
02	KARNES COUNTY ROAD &	1.000000	2,682,070
03	KARNES COUNTY HOSPIT	1.000000	2,682,070
30	KARNES CITY ISD (KAR	1.000000	2,682,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,398	65,457	0	69.10	3.93	3.93	.00	1178528
2	12,673	40,205	0	70.39	3.93	3.93	.00	711016
3	9,034	29,098	0	71.69	3.92	3.92	.00	516211
4	7,026	22,815	0	73.02	3.91	3.91	.00	408920
5	5,746	18,772	0	74.39	3.90	3.90	.00	340698
6	4,865	15,946	0	75.76	3.89	3.89	.00	293773
	60,742	192,293	0					3,449,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	205039	0	1383567	300001	1,083,566	1,014,857	331397
2	125939	0	836955	300001	536,954	441,145	177408
3	90916	0	607127	300001	307,126	221,336	113886
4	71103	0	480023	300001	180,022	113,805	79685
5	58353	0	399051	300001	99,050	54,926	58622
6	49441	0	343214	300001	43,213	21,020	44620
	600791	0	4049937	1800006	2,249,931	1,867,089	805618

$/BBLRESV: 32.84 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 1,590,114 RI OIL VAL: 686,108
WI PAYOUT: 2.8 GAS VAL: 276,973 GAS VAL: 119,509
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,682,070 WI TOTAL: 1,876,450 RI TOTAL: 805,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.7 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 248.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,147,680
LAST YR RI VAL: 439,030
LAST YR 8/8 VAL: 1,586,710

LAST YR OIL PROD: 37,485
LAST YR GAS PROD: 78,807

REMARKS1:
REMARKS2: API 255.37219 P#871193
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3834 - GRAMM C W#3H FULL WI DECIMAL = .797045 #WELLS: 1
RRC#, WELL#.....: 12332 - RRC DIST..: 02 FULL RI DECIMAL = .202955 DEPTH: 11566
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,804,140
01	KARNES COUNTY	1.000000	2,804,140
02	KARNES COUNTY ROAD &	1.000000	2,804,140
03	KARNES COUNTY HOSPIT	1.000000	2,804,140
30	KARNES CITY ISD (KAR	1.000000	2,804,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,794	63,623	0	69.10	3.96	3.96	.00	1200322
2	12,750	40,486	0	70.39	3.96	3.96	.00	715326
3	9,046	29,758	0	71.69	3.95	3.95	.00	516890
4	7,014	23,540	0	73.02	3.94	3.94	.00	408216
5	5,732	19,477	0	74.39	3.93	3.93	.00	339863
6	4,843	16,610	0	75.76	3.92	3.92	.00	292440
7	4,194	14,482	0	75.76	3.92	3.92	.00	253251
	65,373	207,976	0					3,726,308

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	200813	0	1401135	288001	1,113,134	1,042,550	335627
2	127786	0	843112	288001	555,111	456,063	178726
3	93688	0	610578	288001	322,577	232,471	114541
4	73924	0	482140	288001	194,139	122,728	80043
5	61009	0	400872	288001	112,871	62,590	58894
6	51897	0	344337	288001	56,336	27,403	44768
7	45248	0	298499	288001	10,498	4,479	34344
	654365	0	4380673	2016007	2,364,666	1,948,284	846943

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,001			

$/BBLRESV: 31.81 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,657,257 RI OIL VAL: 720,430
WI PAYOUT: 2.9 GAS VAL: 291,025 GAS VAL: 126,512
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,804,140 WI TOTAL: 1,957,200 RI TOTAL: 846,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.2 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 234.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,310,930
LAST YR RI VAL: 475,790
LAST YR 8/8 VAL: 1,786,720

LAST YR OIL PROD: 33,658
LAST YR GAS PROD: 76,628

REMARKS1:
REMARKS2: API 255.37220 P#871216
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3823 - ENDURANCE B W#2H FULL WI DECIMAL = .810853 #WELLS: 1
RRC#, WELL#.....: 12336 - RRC DIST..: 02 FULL RI DECIMAL = .189147 DEPTH: 8898
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	3,467,090
01	KARNES COUNTY	.980000	3,467,090
02	KARNES COUNTY ROAD &	.980000	3,467,090
03	KARNES COUNTY HOSPIT	.980000	3,467,090
30	KARNES CITY ISD (KAR	.030000	106,140
33	FALLS CITY ISD (KARN	.950000	3,360,960
40	ECLETO CREEK WATERSH	.950000	3,360,960
89	WILSON COUNTY	.020000	70,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,592	11,866	0	69.10	5.17	5.17	.00	1714068
2	22,024	8,447	0	70.39	5.16	5.16	.00	1257041
3	17,216	6,564	0	71.69	5.15	5.15	.00	1000767
4	14,136	5,371	0	73.02	5.15	5.15	.00	836971
5	11,994	4,541	0	74.39	5.14	5.14	.00	723470
6	10,416	3,937	0	75.76	5.13	5.13	.00	639857
7	9,202	3,473	0	75.76	5.13	5.13	.00	565281
	115,580	44,199	0					6,737,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49744	0	1763812	549501	1,214,311	1,127,464	383671
2	35342	0	1292383	549501	742,882	594,610	244456
3	27411	0	1028178	549501	478,677	330,292	169115
4	22429	0	859400	549501	309,899	184,340	122917
5	18926	0	742396	549501	192,895	98,915	92332
6	16377	0	656234	549501	106,733	47,183	70970
7	14447	0	579728	549501	30,227	11,519	54520
	184676	0	6922131	3846507	3,075,624	2,394,323	1137981

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
549,501			

$/BBLRESV: 24.87 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 2,330,442 RI OIL VAL: 1,107,620
WI PAYOUT: 2.9 GAS VAL: 63,878 GAS VAL: 30,360
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,537,850 WI TOTAL: 2,399,870 RI TOTAL: 1,137,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.3 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,651,680
LAST YR RI VAL: 612,990
LAST YR 8/8 VAL: 2,264,670

LAST YR OIL PROD: 39,059
LAST YR GAS PROD: 15,958

REMARKS1:
REMARKS2: API 255.37226 P#871251
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3826 - ENDURANCE E W#5H FULL WI DECIMAL = .810788 #WELLS: 1
RRC#, WELL#.....: 12337 - RRC DIST..: 02 FULL RI DECIMAL = .189212 DEPTH: 8912
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	1,768,910
01	KARNES COUNTY	.980000	1,768,910
02	KARNES COUNTY ROAD &	.980000	1,768,910
03	KARNES COUNTY HOSPIT	.980000	1,768,910
30	KARNES CITY ISD (KAR	.030000	54,150
33	FALLS CITY ISD (KARN	.950000	1,714,760
40	ECLETO CREEK WATERSH	.950000	1,714,760
89	WILSON COUNTY	.020000	36,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,376	7,977	0	69.10	5.47	5.47	.00	1253625
2	15,416	6,317	0	70.39	5.46	5.46	.00	879812
3	11,773	5,232	0	71.69	5.45	5.45	.00	684310
4	9,526	4,464	0	73.02	5.44	5.44	.00	563975
	59,091	23,990	0					3,381,722

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35378	0	1289003	535001	754,002	700,076	280507
2	27965	0	907777	535001	372,776	298,374	171780
3	23119	0	707429	535001	172,428	118,977	116407
4	19689	0	583664	535001	48,663	28,947	83515
	106151	0	3487873	2140004	1,347,869	1,146,374	652209

$/BBLRESV: 23.20 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,111,484 RI OIL VAL: 632,359
WI PAYOUT: 2.2 GAS VAL: 34,889 GAS VAL: 19,849
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,805,010 WI TOTAL: 1,152,800 RI TOTAL: 652,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
535,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.3 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,989,670
LAST YR RI VAL: 785,990
LAST YR 8/8 VAL: 2,775,660

LAST YR OIL PROD: 31,728
LAST YR GAS PROD: 13,134

REMARKS1:
REMARKS2: API 255.37234 P#871277
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3824 - ENDURANCE C W#3H FULL WI DECIMAL = .810611 #WELLS: 1
RRC#, WELL#.....: 12343 - RRC DIST..: 02 FULL RI DECIMAL = .189389 DEPTH: 8910
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	1,647,880
01	KARNES COUNTY	.980000	1,647,880
02	KARNES COUNTY ROAD &	.980000	1,647,880
03	KARNES COUNTY HOSPIT	.980000	1,647,880
30	KARNES CITY ISD (KAR	.030000	50,450
33	FALLS CITY ISD (KARN	.950000	1,597,430
40	ECLETO CREEK WATERSH	.950000	1,597,430
89	WILSON COUNTY	.020000	33,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,219	8,177	0	69.10	4.29	4.29	.00	1188545
2	14,619	5,447	0	70.39	4.28	4.28	.00	834144
3	11,163	4,087	0	71.69	4.28	4.28	.00	648712
4	9,033	3,274	0	73.02	4.27	4.27	.00	534671
	56,034	20,985	0					3,206,072

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28436	0	1216981	509001	707,980	657,346	265140
2	18898	0	853042	509001	344,041	275,374	161608
3	14179	0	662891	509001	153,890	106,186	109205
4	11332	0	546003	509001	37,002	22,010	78217
	72845	0	3278917	2036004	1,242,913	1,060,916	614170

$/BBLRESV: 22.84 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,037,346 RI OIL VAL: 600,525
WI PAYOUT: 2.1 GAS VAL: 23,569 GAS VAL: 13,644
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,681,510 WI TOTAL: 1,067,340 RI TOTAL: 614,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
509,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 29.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,252,300
LAST YR RI VAL: 532,780
LAST YR 8/8 VAL: 1,785,080

LAST YR OIL PROD: 25,353
LAST YR GAS PROD: 10,985

REMARKS1:
REMARKS2: API 255.37231 P#871260
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3825 - ENDURANCE D W#4H FULL WI DECIMAL = .810684 #WELLS: 1
RRC#, WELL#.....: 12344 - RRC DIST..: 02 FULL RI DECIMAL = .189316 DEPTH: 8881
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,204	11,059	0	69.10	4.28	4.28	.00	1299848
2	16,703	7,960	0	70.39	4.27	4.27	.00	953141
3	13,058	6,222	0	71.69	4.27	4.27	.00	758904
4	10,722	5,109	0	73.02	4.26	4.26	.00	634701
5	9,097	4,332	0	74.39	4.25	4.25	.00	548611
	72,784	34,682	0					4,195,205

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	2,035,430
01	KARNES COUNTY	.980000	2,035,430
02	KARNES COUNTY ROAD &	.980000	2,035,430
03	KARNES COUNTY HOSPIT	.980000	2,035,430
30	KARNES CITY ISD (KAR	.030000	62,310
33	FALLS CITY ISD (KARN	.950000	1,973,110
40	ECLETO CREEK WATERSH	.950000	1,973,110
89	WILSON COUNTY	.020000	41,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38372	0	1338220	550501	787,719	731,381	291415
2	27555	0	980696	550501	430,195	344,333	185704
3	21538	0	780442	550501	229,941	158,662	128509
4	17644	0	652345	550501	101,844	60,581	93405
5	14926	0	563537	550501	13,036	6,684	70164
	120035	0	4315240	2752505	1,562,735	1,301,641	769197

$/BBLRESV: 21.45 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,265,433 RI OIL VAL: 747,800
WI PAYOUT: 2.4 GAS VAL: 36,206 GAS VAL: 21,396
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,076,960 WI TOTAL: 1,307,760 RI TOTAL: 769,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.6 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 37.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,108,450
LAST YR RI VAL: 1,221,610
LAST YR 8/8 VAL: 4,330,060

LAST YR OIL PROD: 31,285
LAST YR GAS PROD: 14,740

REMARKS1:
REMARKS2: API 255.37233 P#871276
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3786 - BOWERS A W#1H FULL WI DECIMAL = .813212 #WELLS: 1
RRC#, WELL#.....: 12347 - RRC DIST..: 02 FULL RI DECIMAL = .186788 DEPTH: 10895
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,952,490
01	KARNES COUNTY	1.000000	2,952,490
02	KARNES COUNTY ROAD &	1.000000	2,952,490
03	KARNES COUNTY HOSPIT	1.000000	2,952,490
30	KARNES CITY ISD (KAR	1.000000	2,952,490
40	ECLETO CREEK WATERSH	1.000000	2,952,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,405	46,772	0	69.10	3.87	3.87	.00	1090424
2	13,074	34,405	0	70.39	3.86	3.86	.00	748382
3	9,873	27,228	0	71.69	3.85	3.85	.00	575588
4	7,934	22,535	0	73.02	3.85	3.85	.00	471127
5	6,631	19,222	0	74.39	3.84	3.84	.00	401141
6	5,697	16,761	0	75.76	3.83	3.83	.00	350986
7	4,995	14,859	0	75.76	3.83	3.83	.00	307737
8	4,446	13,343	0	75.76	3.83	3.83	.00	273913
9	4,001	12,009	0	75.76	3.83	3.83	.00	246497
10	3,601	10,808	0	75.76	3.83	3.83	.00	221854
	79,657	217,942	0					4,687,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147198	0	1237622	243001	994,621	923,485	265083
2	107997	0	856379	243001	613,378	490,954	159500
3	85247	0	660835	243001	417,834	288,309	107028
4	70554	0	541681	243001	298,680	177,667	76287
5	60025	0	461166	243001	218,165	111,873	56476
6	52204	0	403190	243001	160,189	70,813	42936
7	46280	0	354017	243001	111,016	42,308	32782
8	41558	0	315471	243001	72,470	23,808	25402
9	37403	0	283900	243001	40,899	11,583	19878
10	33663	0	255517	243001	12,516	3,055	15558
	682129	0	5369778	2430010	2,939,768	2,143,855	800930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
243,001			

$/BBLRESV: 28.89 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,871,517 RI OIL VAL: 699,186
WI PAYOUT: 3.4 GAS VAL: 272,336 GAS VAL: 101,743
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,952,490 WI TOTAL: 2,151,560 RI TOTAL: 800,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.2 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 154.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,074,080
LAST YR RI VAL: 958,710
LAST YR 8/8 VAL: 4,032,790

LAST YR OIL PROD: 36,718
LAST YR GAS PROD: 73,246

REMARKS1:
REMARKS2: API 255.37177 P#869244
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3930 - KOPECKI A W#1H FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 12355 - RRC DIST..: 02 FULL RI DECIMAL = .203333 DEPTH: 10579
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,957	47,114	0	69.10	3.98	3.98	.00	2199620
2	15,851	21,467	0	70.39	3.97	3.97	.00	888883
3	10,064	14,064	0	71.69	3.96	3.96	.00	574786
4	7,390	10,475	0	73.02	3.96	3.96	.00	429896
5	5,841	8,350	0	74.39	3.95	3.95	.00	346161
	79,103	101,470	0					4,439,346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,740,400
01	KARNES COUNTY	1.000000	3,740,400
02	KARNES COUNTY ROAD &	1.000000	3,740,400
03	KARNES COUNTY HOSPIT	1.000000	3,740,400
33	FALLS CITY ISD (KARN	1.000000	3,740,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	149386	0	2349006	322171	2,026,835	1,890,023	561519
2	67895	0	956778	322171	634,607	514,584	200626
3	44369	0	619155	322171	296,984	209,406	113885
4	33047	0	462943	322171	140,772	86,313	74695
5	26276	0	372437	322171	50,266	26,800	52712
	320973	0	4760319	1610855	3,149,464	2,727,126	1003437

$/BBLRESV: 40.36 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 2,543,244 RI OIL VAL: 935,778
WI PAYOUT: 2.3 GAS VAL: 183,879 GAS VAL: 67,658
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,740,400 WI TOTAL: 2,736,960 RI TOTAL: 1,003,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,171			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.4 D B: 1.000 De/Dt: 76.0 / 10.0
GAS: 241.0 D B: 1.000 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,032
LAST YR GAS PROD: 116,745

REMARKS1:
REMARKS2: API 255.37040 P#866021
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3931 - KOPECKI B W#2H FULL WI DECIMAL = .796774 #WELLS: 1
RRC#, WELL#.....: 12356 - RRC DIST..: 02 FULL RI DECIMAL = .203226 DEPTH: 10617
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,821	63,025	0	69.10	2.59	3.87	.00	2412656
2	21,203	30,495	0	70.39	2.59	3.86	.00	1189169
3	13,204	18,993	0	71.69	2.58	3.85	.00	754222
4	9,270	13,335	0	73.02	2.58	3.85	.00	539333
5	6,989	10,053	0	74.39	2.57	3.84	.00	414252
	94,487	135,901	0					5,309,632

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,428,370
01	KARNES COUNTY	1.000000	4,428,370
02	KARNES COUNTY ROAD &	1.000000	4,428,370
03	KARNES COUNTY HOSPIT	1.000000	4,428,370
33	FALLS CITY ISD (KARN	1.000000	4,428,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130061	0	2542717	362741	2,179,976	2,032,828	622779
2	62931	0	1252100	362741	889,359	721,154	268845
3	39043	0	793265	362741	430,524	303,567	149347
4	27412	0	566745	362741	204,004	125,083	93559
5	20586	0	434838	362741	72,097	38,439	62942
	280033	0	5589665	1813705	3,775,960	3,221,071	1197472

$/BBLRESV: 40.64 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 3,059,699 RI OIL VAL: 1,137,480
WI PAYOUT: 2.4 GAS VAL: 161,369 GAS VAL: 59,991
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,428,370 WI TOTAL: 3,230,900 RI TOTAL: 1,197,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
362,741			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.6 D B: .700 De/Dt: 60.0 / 10.0
GAS: 277.0 D B: .700 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,009
LAST YR GAS PROD: 136,330

REMARKS1:
REMARKS2: API 255.37041 P#866022
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3932 - KOPECKI C W#3H FULL WI DECIMAL = .796614 #WELLS: 1
RRC#, WELL#.....: 12357 - RRC DIST..: 02 FULL RI DECIMAL = .203386 DEPTH: 10659
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,340,390
01	KARNES COUNTY	1.000000	4,340,390
02	KARNES COUNTY ROAD &	1.000000	4,340,390
03	KARNES COUNTY HOSPIT	1.000000	4,340,390
33	FALLS CITY ISD (KARN	1.000000	4,340,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,373	63,944	0	69.10	2.59	3.88	.00	2167327
2	18,507	34,077	0	70.39	2.59	3.87	.00	1037755
3	12,222	23,295	0	71.69	2.58	3.86	.00	697989
4	9,139	17,693	0	73.02	2.58	3.86	.00	531604
5	7,304	14,255	0	74.39	2.57	3.85	.00	432836
6	6,080	11,929	0	75.76	2.57	3.84	.00	366937
7	5,210	10,251	0	75.76	2.57	3.84	.00	314431
	97,835	175,444	0					5,548,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131931	0	2299258	301443	1,997,815	1,862,962	565520
2	70309	0	1108064	301443	806,621	654,064	239713
3	47877	0	745866	301443	444,423	313,367	141608
4	36364	0	567968	301443	266,525	163,417	94583
5	29184	0	462020	301443	160,577	85,614	67471
6	24422	0	391359	301443	89,916	41,687	50103
7	20987	0	335418	301443	33,975	13,697	37671
	361074	0	5909953	2110101	3,799,852	3,134,808	1196669

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
301,443			

$/BBLRESV: 37.77 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,943,284 RI OIL VAL: 1,123,557
WI PAYOUT: 2.8 GAS VAL: 191,521 GAS VAL: 73,110
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,340,390 WI TOTAL: 3,143,720 RI TOTAL: 1,196,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.3 D B: 1.000 De/Dt: 66.0 / 10.0
GAS: 275.0 D B: .980 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 110,943
LAST YR GAS PROD: 130,188

REMARKS1:
REMARKS2: API 255.37042 P#866026
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3798 - CHRIS CRAFT C W#3H FULL WI DECIMAL = .790242 #WELLS: 1
RRC#, WELL#.....: 12358 - RRC DIST..: 02 FULL RI DECIMAL = .209758 DEPTH: 8883
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,755,950
01	KARNES COUNTY	1.000000	5,755,950
02	KARNES COUNTY ROAD &	1.000000	5,755,950
03	KARNES COUNTY HOSPIT	1.000000	5,755,950
30	KARNES CITY ISD (KAR	1.000000	5,755,950
40	ECLETO CREEK WATERSH	1.000000	5,755,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,096	13,257	0	69.10	5.58	5.58	.00	2080260
2	27,127	9,645	0	70.39	5.57	5.57	.00	1508943
3	21,083	7,585	0	71.69	5.57	5.57	.00	1194404
4	17,246	6,253	0	73.02	5.56	5.56	.00	995154
5	14,594	5,319	0	74.39	5.54	5.54	.00	857924
6	12,648	4,626	0	75.76	5.53	5.53	.00	757220
7	11,163	4,096	0	75.76	5.53	5.53	.00	668315
8	9,989	3,671	0	75.76	5.53	5.53	.00	598029
9	8,990	3,304	0	75.76	5.53	5.53	.00	538220
10	8,091	2,974	0	75.76	5.53	5.53	.00	484398
11	7,282	2,677	0	75.76	5.53	5.53	.00	435964
	176,309	63,407	0					10,118,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58457	0	2138717	421001	1,717,716	1,594,865	529372
2	42454	0	1551397	421001	1,130,396	904,780	333913
3	33387	0	1227791	421001	806,790	556,693	229795
4	27474	0	1022628	421001	601,627	357,872	166432
5	23286	0	881210	421001	460,209	235,991	124708
6	20216	0	777436	421001	356,435	157,566	95672
7	17900	0	686215	421001	265,214	101,070	73431
8	16042	0	614071	421001	193,070	63,427	57140
9	14439	0	552659	421001	131,658	37,287	44718
10	12996	0	497394	421001	76,393	18,652	34998
11	11699	0	447663	421001	26,662	5,611	27389
	278350	0	10397181	4631011	5,766,170	4,033,814	1717568

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
421,001			

$/BBLRESV: 28.18 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 3,925,821 RI OIL VAL: 1,671,585
WI PAYOUT: 3.6 GAS VAL: 107,989 GAS VAL: 45,981
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,755,950 WI TOTAL: 4,038,380 RI TOTAL: 1,717,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.4 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,590,670
LAST YR RI VAL: 1,058,900
LAST YR 8/8 VAL: 3,649,570

LAST YR OIL PROD: 51,555
LAST YR GAS PROD: 20,746

REMARKS1:
REMARKS2: API 255.37275 P#872009
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3799 - CHRIS CRAFT D W#4H FULL WI DECIMAL = .790161 #WELLS: 1
RRC#, WELL#.....: 12359 - RRC DIST..: 02 FULL RI DECIMAL = .209839 DEPTH: 8926
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,734	8,583	0	69.10	5.22	5.22	.00	1841881
2	24,021	4,466	0	70.39	5.21	5.21	.00	1336034
3	18,668	3,034	0	71.69	5.20	5.20	.00	1057480
4	15,274	2,302	0	73.02	5.19	5.19	.00	881272
5	12,922	1,855	0	74.39	5.18	5.18	.00	759556
6	11,200	1,555	0	75.76	5.17	5.17	.00	670461
7	9,883	1,335	0	75.76	5.17	5.17	.00	591622
8	8,843	1,170	0	75.76	5.17	5.17	.00	529365
9	7,959	1,043	0	75.76	5.17	5.17	.00	476446
10	7,163	939	0	75.76	5.17	5.17	.00	428796
	149,667	26,282	0					8,572,913

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,722,720
01	KARNES COUNTY	1.000000	4,722,720
02	KARNES COUNTY ROAD &	1.000000	4,722,720
03	KARNES COUNTY HOSPIT	1.000000	4,722,720
30	KARNES CITY ISD (KAR	1.000000	4,722,720
40	ECLETO CREEK WATERSH	1.000000	4,722,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35402	0	1877283	421001	1,456,282	1,352,129	464888
2	18385	0	1354419	421001	933,418	747,117	291659
3	12466	0	1069946	421001	648,945	447,779	200350
4	9440	0	890712	421001	469,711	279,403	145033
5	7593	0	767149	421001	346,148	177,501	108619
6	6352	0	676813	421001	255,812	113,084	83330
7	5454	0	597076	421001	176,075	67,101	63925
8	4780	0	534145	421001	113,144	37,171	49727
9	4261	0	480707	421001	59,706	16,910	38915
10	3836	0	432632	421001	11,631	2,839	30455
	107969	0	8680882	4210010	4,470,872	3,241,034	1476901

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 27.06 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 3,200,722 RI OIL VAL: 1,458,531
WI PAYOUT: 3.4 GAS VAL: 40,309 GAS VAL: 18,368
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,722,720 WI TOTAL: 3,245,820 RI TOTAL: 1,476,900

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
421,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.7 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,398,050
LAST YR RI VAL: 1,283,650
LAST YR 8/8 VAL: 4,681,700

LAST YR OIL PROD: 50,869
LAST YR GAS PROD: 26,299

REMARKS1:
REMARKS2: API 255.37276 P#872011
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3800 - CHRIS CRAFT E W#5H FULL WI DECIMAL = .789886 #WELLS: 1
RRC#, WELL#.....: 12360 - RRC DIST..: 02 FULL RI DECIMAL = .210114 DEPTH: 8919
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,801,980
01	KARNES COUNTY	1.000000	2,801,980
02	KARNES COUNTY ROAD &	1.000000	2,801,980
03	KARNES COUNTY HOSPIT	1.000000	2,801,980
30	KARNES CITY ISD (KAR	1.000000	2,801,980
40	ECLETO CREEK WATERSH	1.000000	2,801,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,221	11,460	0	69.10	4.28	5.59	.00	1594915
2	16,722	7,122	0	70.39	4.27	5.58	.00	929744
3	10,828	5,178	0	71.69	4.27	5.57	.00	613156
4	7,582	4,070	0	73.02	4.26	5.57	.00	437311
5	5,607	3,354	0	74.39	4.25	5.55	.00	329465
	69,960	31,184	0					3,904,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38743	0	1633658	386637*	1,247,021	1,152,871	406410
2	24021	0	953765	386637*	567,128	448,128	204638
3	17464	0	630620	289937	340,683	230,084	116724
4	13695	0	451006	289937	161,069	92,974	72029
5	11259	0	340724	289937	50,787	25,056	46947
	105182	0	4009773	1643085	2,366,688	1,949,113	846748

$/BBLRESV:	34.35	EQUIP VAL:	6,117		
$/BBLPROD:	0	WI OIL VAL:	1,897,984	RI OIL VAL:	824,536
WI PAYOUT:	2.4	GAS VAL:	51,127	GAS VAL:	22,211
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,801,980	WI TOTAL:	1,955,230	RI TOTAL:	846,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
289,937			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.0 D B: .500 De/Dt: 47.0 / 10.0
GAS: 43.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,302,060
LAST YR RI VAL: 1,254,550
LAST YR 8/8 VAL: 4,556,610

LAST YR OIL PROD: 47,051
LAST YR GAS PROD: 21,654
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37277 P#872012
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3761 - ORYX E W#5H FULL WI DECIMAL = .771157 #WELLS: 1
RRC#, WELL#.....: 12362 - RRC DIST..: 02 FULL RI DECIMAL = .228843 DEPTH: 10777
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.930000	5,571,030
01	KARNES COUNTY	.930000	5,571,030
02	KARNES COUNTY ROAD &	.930000	5,571,030
03	KARNES COUNTY HOSPIT	.930000	5,571,030
30	KARNES CITY ISD (KAR	.420000	2,515,960
33	FALLS CITY ISD (KARN	.510000	3,055,090
90	ATASCOSA COUNTY	.070000	419,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,348	43,721	0	69.10	4.03	4.03	.00	1990161
2	26,309	34,992	0	70.39	4.03	4.03	.00	1428098
3	20,325	29,174	0	71.69	4.02	4.02	.00	1123652
4	16,565	25,016	0	73.02	4.01	4.01	.00	932773
5	13,981	21,898	0	74.39	4.01	4.01	.00	802039
6	12,096	19,469	0	75.76	4.00	4.00	.00	706683
7	10,657	17,522	0	75.76	4.00	4.00	.00	622612
8	9,527	15,770	0	75.76	4.00	4.00	.00	556595
9	8,574	14,193	0	75.76	4.00	4.00	.00	500918
10	7,717	12,774	0	75.76	4.00	4.00	.00	450849
11	6,945	11,497	0	75.76	4.00	4.00	.00	405747
	170,044	246,026	0					9,520,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135874	0	2126035	400501	1,725,534	1,602,123	588320
2	108747	0	1536845	400501	1,136,344	909,541	369808
3	90441	0	1214093	400501	813,592	561,386	254041
4	77358	0	1010131	400501	609,630	362,633	183794
5	67716	0	869755	400501	469,254	240,629	137610
6	60055	0	766738	400501	366,237	161,898	105488
7	54049	0	676661	400501	276,160	105,241	80953
8	48645	0	605240	400501	204,739	67,261	62962
9	43780	0	544698	400501	144,197	40,838	49274
10	39403	0	490252	400501	89,751	21,913	38565
11	35464	0	441211	400501	40,710	8,569	30180
	761532	0	10281659	4405511	5,876,148	4,082,032	1900995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,501			

$/BBLRESV: 28.82 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 3,779,684 RI OIL VAL: 1,760,192
WI PAYOUT: 3.7 GAS VAL: 302,344 GAS VAL: 140,801
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,990,360 WI TOTAL: 4,089,370 RI TOTAL: 1,900,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.9 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 136.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,641,350
LAST YR RI VAL: 1,551,740
LAST YR 8/8 VAL: 5,193,090

LAST YR OIL PROD: 63,234
LAST YR GAS PROD: 74,315

REMARKS1:
REMARKS2: API 255.37305 P#872695
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3762 - ORYX F W#6H FULL WI DECIMAL = .771063 #WELLS: 1
RRC#, WELL#.....: 12363 - RRC DIST..: 02 FULL RI DECIMAL = .228937 DEPTH: 10788
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.930000	4,145,350
01	KARNES COUNTY	.930000	4,145,350
02	KARNES COUNTY ROAD &	.930000	4,145,350
03	KARNES COUNTY HOSPIT	.930000	4,145,350
30	KARNES CITY ISD (KAR	.420000	1,872,090
33	FALLS CITY ISD (KARN	.510000	2,273,260
90	ATASCOSA COUNTY	.070000	312,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.2 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,846,780
LAST YR RI VAL: 1,220,010
LAST YR 8/8 VAL: 4,066,790

LAST YR OIL PROD: 47,927
LAST YR GAS PROD: 38,645

REMARKS1:
REMARKS2: API 255.37306 P#872696
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,489	24,230	0	69.10	3.89	3.89	.00	1571187
2	20,773	15,237	0	70.39	3.89	3.89	.00	1127457
3	16,047	11,142	0	71.69	3.89	3.89	.00	887038
4	13,078	8,786	0	73.02	3.88	3.88	.00	736331
5	11,038	7,254	0	74.39	3.87	3.87	.00	633133
6	9,548	6,179	0	75.76	3.86	3.86	.00	557753
7	8,415	5,380	0	75.76	3.86	3.86	.00	491568
8	7,520	4,764	0	75.76	3.86	3.86	.00	439286
9	6,768	4,278	0	75.76	3.86	3.86	.00	395358
10	6,091	3,850	0	75.76	3.86	3.86	.00	355810
11	5,482	3,465	0	75.76	3.86	3.86	.00	320235
	134,249	94,565	0					7,515,156

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72676	0	1643863	325001	1,318,862	1,224,537	455135
2	45702	0	1173159	325001	848,158	678,874	282446
3	33420	0	920458	325001	595,457	410,871	192703
4	26285	0	762616	325001	437,615	260,311	138833
5	21646	0	654779	325001	329,778	169,107	103653
6	18391	0	576144	325001	251,143	111,020	79308
7	16013	0	507581	325001	182,580	69,579	60758
8	14179	0	453465	325001	128,464	42,203	47199
9	12733	0	408091	325001	83,090	23,532	36936
10	11459	0	367269	325001	42,268	10,320	28906
11	10313	0	330548	325001	5,547	1,167	22622
	282817	0	7797973	3575011	4,222,962	3,001,521	1448499

$/BBLRESV: 27.94 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 2,892,659 RI OIL VAL: 1,395,963
WI PAYOUT: 3.6 GAS VAL: 108,859 GAS VAL: 52,534
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,457,360 WI TOTAL: 3,008,860 RI TOTAL: 1,448,500

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3763 - ORYX G W#7H FULL WI DECIMAL = .771031 #WELLS: 1
RRC#, WELL#.....: 12364 - RRC DIST..: 02 FULL RI DECIMAL = .228969 DEPTH: 10784
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.930000	3,356,020
01	KARNES COUNTY	.930000	3,356,020
02	KARNES COUNTY ROAD &	.930000	3,356,020
03	KARNES COUNTY HOSPIT	.930000	3,356,020
30	KARNES CITY ISD (KAR	.420000	1,515,620
33	FALLS CITY ISD (KARN	.510000	1,840,400
90	ATASCOSA COUNTY	.070000	252,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,446	31,847	0	69.10	4.37	4.37	.00	1462275
2	18,909	21,941	0	70.39	4.36	4.36	.00	1026246
3	14,440	16,757	0	71.69	4.35	4.35	.00	798174
4	11,684	13,560	0	73.02	4.34	4.34	.00	657817
5	9,815	11,390	0	74.39	4.33	4.33	.00	562959
6	8,459	9,817	0	75.76	4.32	4.32	.00	494118
7	7,435	8,626	0	75.76	4.32	4.32	.00	434303
8	6,633	7,695	0	75.76	4.32	4.32	.00	387456
	104,821	121,633	0					5,823,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107305	0	1569580	400001	1,169,579	1,085,931	434648
2	73759	0	1100005	400001	700,004	560,290	264881
3	56203	0	854377	400001	454,376	313,524	178900
4	45375	0	703192	400001	303,191	180,350	128038
5	38026	0	600985	400001	200,984	103,063	95153
6	32699	0	526817	400001	126,816	56,060	72532
7	28732	0	463035	400001	63,034	24,021	55435
8	25631	0	413087	400001	13,086	4,299	43004
	407730	0	6231078	3200008	3,031,070	2,327,538	1272591

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

$/BBLRESV: 26.91 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 2,175,236 RI OIL VAL: 1,189,319
WI PAYOUT: 3.0 GAS VAL: 152,300 GAS VAL: 83,271
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,608,620 WI TOTAL: 2,336,030 RI TOTAL: 1,272,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.8 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,917,570
LAST YR RI VAL: 1,631,750
LAST YR 8/8 VAL: 5,549,320

LAST YR OIL PROD: 43,312
LAST YR GAS PROD: 51,020

REMARKS1:
REMARKS2: API 255.37307 P#872698
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3764 - ORYX H W#8H FULL WI DECIMAL = .770623 #WELLS: 1
RRC#, WELL#.....: 12365 - RRC DIST..: 02 FULL RI DECIMAL = .229377 DEPTH: 10754
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.930000	2,792,070
01	KARNES COUNTY	.930000	2,792,070
02	KARNES COUNTY ROAD &	.930000	2,792,070
03	KARNES COUNTY HOSPIT	.930000	2,792,070
30	KARNES CITY ISD (KAR	.420000	1,260,940
33	FALLS CITY ISD (KARN	.510000	1,531,130
90	ATASCOSA COUNTY	.070000	210,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
389,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.9 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,002,650
LAST YR RI VAL: 1,653,840
LAST YR 8/8 VAL: 5,656,490

LAST YR OIL PROD: 42,118
LAST YR GAS PROD: 47,462

REMARKS1:
REMARKS2: API 255.37308 P#872699
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,155	16,434	0	69.10	4.34	4.34	.00	1339505
2	17,330	9,614	0	70.39	4.34	4.34	.00	940051
3	13,236	6,820	0	71.69	4.33	4.33	.00	731236
4	10,710	5,287	0	73.02	4.32	4.32	.00	602661
5	8,995	4,319	0	74.39	4.31	4.31	.00	515653
6	7,753	3,653	0	75.76	4.31	4.31	.00	452639
7	6,814	3,164	0	75.76	4.31	4.31	.00	397818
	89,993	49,291	0					4,979,563

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54964	0	1394469	389001	1,005,468	933,557	387048
2	32154	0	972205	389001	583,204	466,802	234649
3	22757	0	753993	389001	364,992	251,848	158245
4	17601	0	620262	389001	231,261	137,564	113199
5	14345	0	529998	389001	140,997	72,302	84109
6	12133	0	464772	389001	75,771	33,496	64137
7	10509	0	408327	389001	19,326	7,365	48998
	164463	0	5144026	2723007	2,421,019	1,902,934	1090385

$/BBLRESV: 26.56 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,842,093 RI OIL VAL: 1,055,523
WI PAYOUT: 2.9 GAS VAL: 60,839 GAS VAL: 34,861
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,002,230 WI TOTAL: 1,911,850 RI TOTAL: 1,090,380

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 3807 - GAMERA G W#7H FULL WI DECIMAL = .744071 #WELLS: 1
RRC#, WELL#.....: 12367 - RRC DIST..: 02 FULL RI DECIMAL = .255929 DEPTH: 11227
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,561,210
01	KARNES COUNTY	1.000000	5,561,210
02	KARNES COUNTY ROAD &	1.000000	5,561,210
03	KARNES COUNTY HOSPIT	1.000000	5,561,210
30	KARNES CITY ISD (KAR	.940000	5,227,540
33	FALLS CITY ISD (KARN	.060000	333,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,957	49,689	0	69.10	2.75	4.34	.00	1848740
2	21,891	29,034	0	70.39	2.75	4.34	.00	1146545
3	15,839	20,563	0	71.69	2.74	4.33	.00	844891
4	12,440	15,920	0	73.02	2.74	4.32	.00	675891
5	10,257	12,989	0	74.39	2.73	4.31	.00	567740
6	8,733	10,968	0	75.76	2.73	4.31	.00	492286
7	7,610	9,488	0	75.76	2.73	4.31	.00	428982
8	6,744	8,360	0	75.76	2.73	4.31	.00	380165
9	6,058	7,470	0	75.76	2.73	4.31	.00	341494
10	5,452	6,723	0	75.76	2.73	4.31	.00	307334
11	4,907	6,051	0	75.76	2.73	4.31	.00	276612
12	4,416	5,446	0	75.76	2.73	4.31	.00	248934
13	3,974	4,901	0	75.76	2.73	4.31	.00	224018
14	3,577	4,411	0	75.76	2.73	4.31	.00	201638
	147,855	192,013	0					7,985,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101673	0	1950413	246707*	1,703,706	1,581,857	644432
2	59409	0	1205954	205707	1,000,247	800,608	345927
3	41923	0	886814	205707	681,107	469,971	220977
4	32457	0	708348	205707	502,641	298,991	153334
5	26385	0	594125	205707	388,418	199,177	111754
6	22279	0	514565	205707	308,858	136,533	84112
7	19273	0	448255	205707	242,548	92,433	63705
8	16982	0	397147	205707	191,440	62,892	49073
9	15174	0	356668	205707	150,961	42,753	38319
10	13657	0	320991	205707	115,284	28,147	29988
11	12291	0	288903	205707	83,196	17,510	23469
12	11063	0	259997	205707	54,290	9,850	18366
13	9955	0	233973	205707	28,266	4,422	14372
14	8960	0	210598	205707	4,891	659	11248
	391481	0	8376751	2920898	5,455,853	3,745,803	1809076

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,707			

$/BBLRESV: 32.46 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 3,570,743 RI OIL VAL: 1,724,529
WI PAYOUT: 3.7 GAS VAL: 175,056 GAS VAL: 84,545
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,561,210 WI TOTAL: 3,752,140 RI TOTAL: 1,809,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.8 D B: 1.030 De/Dt: 47.0 / 10.0
GAS: 196.4 D B: .990 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,864,430
LAST YR RI VAL: 3,448,960
LAST YR 8/8 VAL: 11,313,390

LAST YR OIL PROD: 77,492
LAST YR GAS PROD: 102,641
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37301 P#872606
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 3808 - GAMERA H W#8H FULL WI DECIMAL = .744183 #WELLS: 1
RRC#, WELL#.....: 12368 - RRC DIST..: 02 FULL RI DECIMAL = .255817 DEPTH: 11228
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,261,490
01	KARNES COUNTY	1.000000	8,261,490
02	KARNES COUNTY ROAD &	1.000000	8,261,490
03	KARNES COUNTY HOSPIT	1.000000	8,261,490
30	KARNES CITY ISD (KAR	.940000	7,765,800
33	FALLS CITY ISD (KARN	.060000	495,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,339	72,078	0	69.10	2.74	4.38	.00	2897123
2	35,129	42,169	0	70.39	2.74	4.37	.00	1840164
3	23,996	29,920	0	71.69	2.73	4.36	.00	1280198
4	17,432	23,206	0	73.02	2.73	4.35	.00	947259
5	13,237	18,960	0	74.39	2.72	4.34	.00	732797
6	10,393	16,029	0	75.76	2.72	4.33	.00	585950
7	8,377	13,884	0	75.76	2.72	4.33	.00	472289
8	6,895	12,246	0	75.76	2.72	4.33	.00	388735
9	5,774	10,953	0	75.76	2.72	4.33	.00	325534
10	4,904	9,858	0	75.76	2.72	4.33	.00	276484
	182,476	249,303	0					9,746,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146971	0	3044094	257048	2,787,046	2,587,717	1003990
2	85985	0	1926149	257048	1,669,101	1,335,965	551155
3	60786	0	1340984	257048	1,083,936	747,926	333832
4	47146	0	994405	257048	737,357	438,610	215488
5	38378	0	771175	257048	514,127	263,639	145528
6	32446	0	618396	257048	361,348	159,737	101616
7	28104	0	500393	257048	243,345	92,736	71652
8	24788	0	413523	257048	156,475	51,406	51600
9	22171	0	347705	257048	90,657	25,675	37812
10	19954	0	296438	257048	39,390	9,617	28089
	506729	0	10253262	2570480	7,682,782	5,713,028	2540762

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,048			

$/BBLRESV: 39.99 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 5,430,679 RI OIL VAL: 2,415,192
WI PAYOUT: 3.2 GAS VAL: 282,344 GAS VAL: 125,567
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,261,490 WI TOTAL: 5,720,730 RI TOTAL: 2,540,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.0 D B: .500 De/Dt: 41.0 / 10.0
GAS: 285.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,624,050
LAST YR RI VAL: 4,144,890
LAST YR 8/8 VAL: 13,768,940

LAST YR OIL PROD: 102,713
LAST YR GAS PROD: 136,429

REMARKS1:
REMARKS2: API 255.37302 P#872608
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3809 - GAMERA J W#9H FULL WI DECIMAL = .744548 #WELLS: 1
RRC#, WELL#.....: 12369 - RRC DIST..: 02 FULL RI DECIMAL = .255452 DEPTH: 11254
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,315,380
01	KARNES COUNTY	1.000000	9,315,380
02	KARNES COUNTY ROAD &	1.000000	9,315,380
03	KARNES COUNTY HOSPIT	1.000000	9,315,380
30	KARNES CITY ISD (KAR	.940000	8,756,460
33	FALLS CITY ISD (KARN	.060000	558,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,052	67,700	0	69.10	2.70	4.31	.00	2523640
2	34,587	45,707	0	70.39	2.70	4.31	.00	1812661
3	26,774	34,637	0	71.69	2.70	4.31	.00	1429106
4	21,868	27,938	0	73.02	2.69	4.30	.00	1188895
5	18,491	23,437	0	74.39	2.69	4.29	.00	1024160
6	16,029	20,199	0	75.76	2.68	4.28	.00	904147
7	14,149	17,758	0	75.76	2.68	4.28	.00	798102
8	12,669	15,851	0	75.76	2.68	4.28	.00	714620
9	11,402	14,266	0	75.76	2.68	4.28	.00	643152
10	10,262	12,839	0	75.76	2.68	4.28	.00	578848
11	9,236	11,555	0	75.76	2.68	4.28	.00	520975
12	8,312	10,400	0	75.76	2.68	4.28	.00	468855
13	7,481	9,360	0	75.76	2.68	4.28	.00	421980
14	6,733	8,424	0	75.76	2.68	4.28	.00	379788
15	6,060	7,582	0	75.76	2.68	4.28	.00	341826
16	5,454	6,824	0	75.76	2.68	4.28	.00	307644
17	4,909	6,142	0	75.76	2.68	4.28	.00	276902
	263,468	340,619	0					14,335,301

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	136096	0	2659736	302604*	2,357,132	2,188,550	876915
2	91884	0	1904545	264704	1,639,841	1,312,545	545100
3	69630	0	1498736	264704	1,234,032	851,495	372620
4	55955	0	1244850	264704	980,146	583,030	268919
5	46940	0	1071100	264704	806,396	413,512	201039
6	40305	0	944452	264704	679,748	300,490	154059
7	35434	0	833536	264704	568,832	216,776	118220
8	31629	0	746249	264704	481,545	158,197	92027
9	28466	0	671618	264704	406,914	115,242	72022
10	25619	0	604467	264704	339,763	82,954	56366
11	23057	0	544032	264704	279,328	58,790	44113
12	20752	0	489607	264704	224,903	40,806	34522
13	18677	0	440657	264704	175,953	27,520	27018
14	16809	0	396597	264704	131,893	17,784	21145
15	15129	0	356955	264704	92,251	10,723	16549
16	13617	0	321261	264704	56,557	5,667	12951
17	12256	0	289158	264704	24,454	2,112	10136
	682255	0	15017556	453786	10,479,688	6,386,193	2923721

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
264,704			

$/BBLRESV: 31.08 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 6,096,062 RI OIL VAL: 2,790,893
WI PAYOUT: 4.2 GAS VAL: 290,125 GAS VAL: 132,825
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,315,380 WI TOTAL: 6,391,660 RI TOTAL: 2,923,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.7 D B: 1.020 De/Dt: 34.0 / 10.0
GAS: 238.0 D B: 1.030 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,501,800
LAST YR RI VAL: 2,108,500
LAST YR 8/8 VAL: 6,610,300

LAST YR OIL PROD: 83,657
LAST YR GAS PROD: 122,319
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37303 P#872609
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3810 - GAMERA K W#10H FULL WI DECIMAL = .744394 #WELLS: 1
RRC#, WELL#.....: 12370 - RRC DIST..: 02 FULL RI DECIMAL = .255606 DEPTH: 11254
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,385,650
01	KARNES COUNTY	1.000000	10,385,650
02	KARNES COUNTY ROAD &	1.000000	10,385,650
03	KARNES COUNTY HOSPIT	1.000000	10,385,650
30	KARNES CITY ISD (KAR	.940000	9,762,510
33	FALLS CITY ISD (KARN	.060000	623,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,552			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 210.3 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 287.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,263,670
LAST YR RI VAL: 3,594,260
LAST YR 8/8 VAL: 11,857,930

LAST YR OIL PROD: 102,741
LAST YR GAS PROD: 142,500
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37304 P#872611
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,265	78,783	0	69.10	2.75	4.39	.00	2997013
2	37,946	50,717	0	70.39	2.75	4.38	.00	1988290
3	28,186	37,477	0	71.69	2.74	4.38	.00	1504163
4	22,435	29,734	0	73.02	2.74	4.37	.00	1219469
5	18,636	24,653	0	74.39	2.73	4.36	.00	1031977
6	15,940	21,054	0	75.76	2.73	4.35	.00	898941
7	13,926	18,376	0	75.76	2.73	4.35	.00	785361
8	12,364	16,301	0	75.76	2.73	4.35	.00	697271
9	11,117	14,647	0	75.76	2.73	4.35	.00	626946
10	10,005	13,182	0	75.76	2.73	4.35	.00	564235
11	9,005	11,864	0	75.76	2.73	4.35	.00	507840
12	8,105	10,678	0	75.76	2.73	4.35	.00	457084
13	7,295	9,610	0	75.76	2.73	4.35	.00	411404
14	6,566	8,649	0	75.76	2.73	4.35	.00	370291
15	5,909	7,784	0	75.76	2.73	4.35	.00	333240
16	5,318	7,006	0	75.76	2.73	4.35	.00	299910
17	4,786	6,305	0	75.76	2.73	4.35	.00	269908
18	4,307	5,675	0	75.76	2.73	4.35	.00	242895
	280,111	372,495	0					15,206,238

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	161275	0	3158288	283252*	2,875,036	2,669,413	1042070
2	103822	0	2092112	239552	1,852,560	1,482,807	599645
3	76440	0	1580603	239552	1,341,051	925,338	393768
4	60647	0	1280116	239552	1,040,564	618,969	277107
5	50100	0	1082077	239552	842,525	432,038	203576
6	42786	0	941727	239552	702,175	310,404	153960
7	37344	0	822705	239552	583,153	222,233	116956
8	33127	0	730398	239552	490,846	161,252	90287
9	29766	0	656712	239552	417,160	118,144	70590
10	26788	0	591023	239552	351,471	85,811	55243
11	24110	0	531950	239552	292,398	61,541	43235
12	21700	0	478784	239552	239,232	43,406	33839
13	19529	0	430933	239552	191,381	29,933	26483
14	17576	0	387867	239552	148,315	19,998	20729
15	15819	0	349059	239552	109,507	12,729	16221
16	14238	0	314148	239552	74,596	7,476	12695
17	12813	0	282721	239552	43,169	3,730	9934
18	11533	0	254428	239552	14,876	1,108	7774
	759413	0	15965651	435563	11,610,015	7,206,330	3174112

$/BBLRESV: 32.92 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 6,863,554 RI OIL VAL: 3,023,132
WI PAYOUT: 4.1 GAS VAL: 342,769 GAS VAL: 150,977
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,385,650 WI TOTAL: 7,211,540 RI TOTAL: 3,174,110

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 3765 - ORYX J W#9H FULL WI DECIMAL = .773424 #WELLS: 1
RRC#, WELL#.....: 12371 - RRC DIST..: 02 FULL RI DECIMAL = .226576 DEPTH: 10826
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,347	7,265	0	69.01	4.03	4.03	.00	1192749
2	15,396	4,567	0	70.29	4.03	4.03	.00	836988
3	11,758	3,341	0	71.60	4.02	4.02	.00	651125
4	9,514	2,632	0	72.93	4.01	4.01	.00	536645
5	7,990	2,172	0	74.28	4.01	4.01	.00	459025
6	6,887	1,850	0	75.66	4.00	4.00	.00	403008
	73,892	21,827	0					4,079,540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.930000	2,165,740
01	KARNES COUNTY	.930000	2,165,740
02	KARNES COUNTY ROAD &	.930000	2,165,740
03	KARNES COUNTY HOSPIT	.930000	2,165,740
30	KARNES CITY ISD (KAR	.420000	978,070
33	FALLS CITY ISD (KARN	.510000	1,187,660
90	ATASCOSA COUNTY	.070000	163,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22644	0	1215393	400001	815,392	757,075	332018
2	14235	0	851223	400001	451,222	361,163	202204
3	10388	0	661513	400001	261,512	180,446	136644
4	8163	0	544808	400001	144,807	86,137	97858
5	6736	0	465761	400001	65,760	33,722	72747
6	5723	0	408731	400001	8,730	3,859	55513
	67889	0	4147429	2400006	1,747,423	1,422,402	896984

$/BBLRESV: 24.48 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 1,399,119 RI OIL VAL: 882,301
WI PAYOUT: 2.6 GAS VAL: 23,282 GAS VAL: 14,682
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,328,750 WI TOTAL: 1,431,770 RI TOTAL: 896,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.94 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.2 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,640,190
LAST YR RI VAL: 2,194,610
LAST YR 8/8 VAL: 7,834,800

LAST YR OIL PROD: 48,246
LAST YR GAS PROD: 57,319

REMARKS1:
REMARKS2: API 255.37309 P#872703
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3806 - GAMERA F W#6H FULL WI DECIMAL = .743974 #WELLS: 1
RRC#, WELL#.....: 12372 - RRC DIST..: 02 FULL RI DECIMAL = .256026 DEPTH: 11221
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,861,620
01	KARNES COUNTY	1.000000	12,861,620
02	KARNES COUNTY ROAD &	1.000000	12,861,620
03	KARNES COUNTY HOSPIT	1.000000	12,861,620
30	KARNES CITY ISD (KAR	.940000	12,089,920
33	FALLS CITY ISD (KARN	.060000	771,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,536	105,745	0	69.10	4.33	4.33	.00	3214888
2	46,001	79,462	0	70.39	4.32	4.32	.00	2408996
3	36,404	63,678	0	71.69	4.32	4.32	.00	1941625
4	30,129	53,138	0	73.02	4.31	4.31	.00	1636757
5	25,703	45,595	0	74.39	4.31	4.31	.00	1422513
6	22,411	39,931	0	75.76	4.30	4.30	.00	1263162
7	19,867	35,517	0	75.76	4.30	4.30	.00	1119773
8	17,843	31,965	0	75.76	4.30	4.30	.00	1005693
9	16,059	28,769	0	75.76	4.30	4.30	.00	905141
10	14,453	25,892	0	75.76	4.30	4.30	.00	814621
11	13,008	23,303	0	75.76	4.30	4.30	.00	733176
12	11,707	20,973	0	75.76	4.30	4.30	.00	659847
13	10,536	18,876	0	75.76	4.30	4.30	.00	593846
14	9,482	16,988	0	75.76	4.30	4.30	.00	534438
15	8,534	15,289	0	75.76	4.30	4.30	.00	481006
16	7,681	13,760	0	75.76	4.30	4.30	.00	432928
17	6,913	12,384	0	75.76	4.30	4.30	.00	389641
	359,267	631,265	0					19,558,051

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
411,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	340648	0	3555536	411501	3,144,035	2,919,174	1140985
2	255388	0	2664384	411501	2,252,883	1,803,230	743489
3	204659	0	2146284	411501	1,734,783	1,197,017	520799
4	170388	0	1807145	411501	1,395,644	830,185	381310
5	146202	0	1568715	411501	1,157,214	593,408	287825
6	127743	0	1390905	411501	979,404	432,956	221915
7	113622	0	1233395	411501	821,894	313,216	171118
8	102259	0	1107952	411501	696,451	228,798	133663
9	92035	0	997176	411501	585,675	165,869	104609
10	82831	0	897452	411501	485,951	118,645	81868
11	74548	0	807724	411501	396,223	83,393	64070
12	67094	0	726941	411501	315,440	57,234	50143
13	60386	0	654232	411501	242,731	37,966	39240
14	54346	0	588784	411501	177,283	23,905	30709
15	48911	0	529917	411501	118,416	13,765	24033
16	44019	0	476947	411501	65,446	6,558	18810
17	39618	0	429259	411501	17,758	1,534	14721
	2024697	0	21582748	699551	14,587,231	8,826,853	4029307

$/BBLRESV: 29.93 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 7,998,797 RI OIL VAL: 3,651,314
WI PAYOUT: 4.3 GAS VAL: 828,047 GAS VAL: 377,989
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,861,620 WI TOTAL: 8,832,320 RI TOTAL: 4,029,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.9 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 343.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,972,920
LAST YR RI VAL: 2,290,880
LAST YR 8/8 VAL: 7,263,800

LAST YR OIL PROD: 94,117
LAST YR GAS PROD: 145,496

REMARKS1:
REMARKS2: API 255.37300 P#872605
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3836 - ORR B W#2H FULL WI DECIMAL = .777092 #WELLS: 1
RRC#, WELL#.....: 12391 - RRC DIST..: 02 FULL RI DECIMAL = .222908 DEPTH: 11148
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,413,310
01	KARNES COUNTY	1.000000	5,413,310
02	KARNES COUNTY ROAD &	1.000000	5,413,310
03	KARNES COUNTY HOSPIT	1.000000	5,413,310
30	KARNES CITY ISD (KAR	.450000	2,435,990
33	FALLS CITY ISD (KARN	.550000	2,977,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.1 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 174.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840,860
LAST YR RI VAL: 1,621,490
LAST YR 8/8 VAL: 5,462,350

LAST YR OIL PROD: 49,019
LAST YR GAS PROD: 78,711

REMARKS1:
REMARKS2: API 255.37372 P#875319
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,928	47,309	0	69.10	4.22	4.22	.00	1929228
2	24,755	30,103	0	70.39	4.21	4.21	.00	1354086
3	18,904	22,127	0	71.69	4.20	4.20	.00	1053137
4	15,297	17,504	0	73.02	4.19	4.19	.00	868002
5	12,849	14,480	0	74.39	4.19	4.19	.00	742773
6	11,077	12,351	0	75.76	4.18	4.18	.00	652131
7	9,735	10,768	0	75.76	4.18	4.18	.00	573124
8	8,682	9,544	0	75.76	4.18	4.18	.00	511131
9	7,814	8,571	0	75.76	4.18	4.18	.00	460030
10	7,033	7,714	0	75.76	4.18	4.18	.00	414050
	152,074	180,471	0					8,557,692

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	155142	0	2084370	400501	1,683,869	1,563,439	557541
2	98484	0	1452570	400501	1,052,069	842,086	337864
3	72218	0	1125355	400501	724,854	500,157	227614
4	56993	0	924995	400501	524,494	311,990	162687
5	47147	0	789920	400501	389,419	199,690	120807
6	40119	0	692250	400501	291,749	128,970	92061
7	34977	0	608101	400501	207,600	79,114	70323
8	31001	0	542132	400501	141,631	46,529	54516
9	27841	0	487871	400501	87,370	24,744	42660
10	25057	0	439107	400501	38,606	9,426	33389
	588979	0	9146671	4005010	5,141,661	3,706,145	1699462

$/BBLRESV: 29.34 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 3,467,495 RI OIL VAL: 1,590,029
WI PAYOUT: 3.5 GAS VAL: 238,646 GAS VAL: 109,432
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,413,310 WI TOTAL: 3,713,850 RI TOTAL: 1,699,460

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3789 - PANOZZO E W#5H FULL WI DECIMAL = .748674 #WELLS: 1
RRC#, WELL#.....: 12392 - RRC DIST..: 02 FULL RI DECIMAL = .251326 DEPTH: 11487
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86468 EOR.....:
ALT RRC#: 12392 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.710000	4,043,090
01	KARNES COUNTY	.710000	4,043,090
02	KARNES COUNTY ROAD &	.710000	4,043,090
03	KARNES COUNTY HOSPIT	.710000	4,043,090
30	KARNES CITY ISD (KAR	.710000	4,043,090
82	NIXON-SMILEY ISD (GO	.290000	1,651,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,635	49,701	0	69.10	4.16	4.16	.00	1946986
2	25,931	26,570	0	70.39	4.16	4.16	.00	1366542
3	19,803	18,245	0	71.69	4.15	4.15	.00	1062875
4	16,025	13,909	0	73.02	4.14	4.14	.00	876058
5	13,459	11,243	0	74.39	4.13	4.13	.00	749584
6	11,603	9,436	0	75.76	4.12	4.12	.00	658117
7	10,198	8,128	0	75.76	4.12	4.12	.00	578426
8	9,098	7,142	0	75.76	4.12	4.12	.00	516034
9	8,188	6,367	0	75.76	4.12	4.12	.00	464420
10	7,369	5,730	0	75.76	4.12	4.12	.00	417966
	159,309	156,471	0					8,637,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154793	0	2101779	401001	1,700,778	1,579,138	657930
2	82752	0	1449294	401001	1,048,293	839,065	394504
3	56687	0	1119562	401001	718,561	495,814	265003
4	43111	0	919169	401001	518,168	308,227	189190
5	34764	0	784348	401001	383,347	196,577	140382
6	29106	0	687223	401001	286,222	126,527	106956
7	25071	0	603497	401001	202,496	77,169	81675
8	22030	0	538064	401001	137,063	45,028	63320
9	19639	0	484059	401001	83,058	23,523	49535
10	17674	0	435640	401001	34,639	8,457	38766
	485627	0	9122635	4010010	5,112,625	3,699,525	1987261

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 29.37 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 3,502,584 RI OIL VAL: 1,881,471
WI PAYOUT: 3.5 GAS VAL: 196,937 GAS VAL: 105,788
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,694,490 WI TOTAL: 3,707,230 RI TOTAL: 1,987,260

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
401,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 214.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,781,820
LAST YR RI VAL: 2,159,780
LAST YR 8/8 VAL: 6,941,600

LAST YR OIL PROD: 69,528
LAST YR GAS PROD: 102,901

REMARKS1: KARNES 71% GONZ 29%
REMARKS2: API 255.37349 P#874311
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3790 - PANOZZO F W#6H FULL WI DECIMAL = .748668 #WELLS: 1
RRC#, WELL#.....: 12393 - RRC DIST..: 02 FULL RI DECIMAL = .251332 DEPTH: 11450
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86469 EOR.....:
ALT RRC#: 12393 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.710000	2,420,230
01	KARNES COUNTY	.710000	2,420,230
02	KARNES COUNTY ROAD &	.710000	2,420,230
03	KARNES COUNTY HOSPIT	.710000	2,420,230
30	KARNES CITY ISD (KAR	.710000	2,420,230
82	NIXON-SMILEY ISD (GO	.290000	988,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,442	28,131	0	69.10	3.92	3.92	.00	1316190
2	17,141	19,167	0	70.39	3.91	3.91	.00	903309
3	12,944	14,553	0	71.69	3.91	3.91	.00	694731
4	10,402	11,736	0	73.02	3.90	3.90	.00	568654
5	8,696	9,833	0	74.39	3.89	3.89	.00	484310
6	7,471	8,463	0	75.76	3.89	3.89	.00	423748
7	6,548	7,428	0	75.76	3.89	3.89	.00	371397
8	5,830	6,620	0	75.76	3.89	3.89	.00	330672
	94,474	105,931	0					5,093,011

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82558	0	1398748	323501	1,075,247	998,345	437871
2	56107	0	959416	323501	635,915	508,992	261167
3	42601	0	737332	323501	413,831	285,547	174533
4	34267	0	602921	323501	279,420	166,210	124102
5	28637	0	512947	323501	189,446	97,146	91810
6	24647	0	448395	323501	124,894	55,211	69788
7	21633	0	393030	323501	69,529	26,497	53193
8	19280	0	349952	323501	26,451	8,690	41184
	309730	0	5402741	2588008	2,814,733	2,146,638	1253648

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
323,501			

$/BBLRESV: 28.61 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 2,023,573 RI OIL VAL: 1,181,778
WI PAYOUT: 3.1 GAS VAL: 123,062 GAS VAL: 71,869
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,408,780 WI TOTAL: 2,155,130 RI TOTAL: 1,253,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.4 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 98.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,095,780
LAST YR RI VAL: 1,408,060
LAST YR 8/8 VAL: 4,503,840

LAST YR OIL PROD: 41,486
LAST YR GAS PROD: 66,060

REMARKS1: KARNES 71% GONZ 29%
REMARKS2: API 255.37350 P#874312
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3791 - PANOZZO G W#7H FULL WI DECIMAL = .748713 #WELLS: 1
RRC#, WELL#.....: 12394 - RRC DIST..: 02 FULL RI DECIMAL = .251287 DEPTH: 11488
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86470 EOR.....:
ALT RRC#: 12394 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.710000	3,915,830
01	KARNES COUNTY	.710000	3,915,830
02	KARNES COUNTY ROAD &	.710000	3,915,830
03	KARNES COUNTY HOSPIT	.710000	3,915,830
30	KARNES CITY ISD (KAR	.710000	3,915,830
82	NIXON-SMILEY ISD (GO	.290000	1,599,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,046	26,001	0	69.10	2.97	4.34	.00	1916614
2	21,673	17,125	0	70.39	2.97	4.34	.00	1142208
3	15,376	12,790	0	71.69	2.96	4.33	.00	825310
4	11,926	10,211	0	73.02	2.96	4.32	.00	652007
5	9,744	8,501	0	74.39	2.95	4.31	.00	542709
6	8,237	7,279	0	75.76	2.94	4.31	.00	467223
7	7,134	6,366	0	75.76	2.94	4.31	.00	404658
8	6,292	5,657	0	75.76	2.94	4.31	.00	356898
9	5,628	5,090	0	75.76	2.94	4.31	.00	319234
10	5,065	4,581	0	75.76	2.94	4.31	.00	287299
11	4,559	4,123	0	75.76	2.94	4.31	.00	258598
12	4,103	3,711	0	75.76	2.94	4.31	.00	232732
13	3,693	3,340	0	75.76	2.94	4.31	.00	209476
14	3,324	3,006	0	75.76	2.94	4.31	.00	188546
	143,800	117,781	0					7,803,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57818	0	1974432	203241*	1,771,191	1,644,515	626286
2	38080	0	1180288	177341	1,002,947	802,768	325994
3	28345	0	853655	177341	676,314	466,663	205124
4	22630	0	674637	177341	497,296	295,812	140970
5	18776	0	561485	177341	384,144	196,985	102022
6	16023	0	483246	177341	305,905	135,228	76356
7	14013	0	418671	177341	241,330	91,968	57533
8	12452	0	369350	177341	192,009	63,079	44139
9	11204	0	330438	177341	153,097	43,358	34342
10	10084	0	297383	177341	120,042	29,308	26875
11	9076	0	267674	177341	90,333	19,012	21035
12	8169	0	240901	177341	63,560	11,532	16463
13	7352	0	216828	177341	39,487	6,176	12884
14	6617	0	195163	177341	17,822	2,403	10084
	260639	0	8064151	2508674	5,555,477	3,808,807	1700107

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
177,341			

$/BBLRESV: 34.23 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 3,685,703 RI OIL VAL: 1,645,158
WI PAYOUT: 3.7 GAS VAL: 123,101 GAS VAL: 54,947
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,515,250 WI TOTAL: 3,815,140 RI TOTAL: 1,700,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.5 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,529,280
LAST YR RI VAL: 1,989,050
LAST YR 8/8 VAL: 6,518,330

LAST YR OIL PROD: 66,177
LAST YR GAS PROD: 78,716
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: KARNES 71% GONZ 29%
REMARKS2: API 255.37351 P#874316
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3792 - PANOZZO H W#8H FULL WI DECIMAL = .748710 #WELLS: 1
RRC#, WELL#.....: 12395 - RRC DIST..: 02 FULL RI DECIMAL = .251290 DEPTH: 11444
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86471 EOR.....:
ALT RRC#: 12395 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.710000	3,116,000
01	KARNES COUNTY	.710000	3,116,000
02	KARNES COUNTY ROAD &	.710000	3,116,000
03	KARNES COUNTY HOSPIT	.710000	3,116,000
30	KARNES CITY ISD (KAR	.710000	3,116,000
82	NIXON-SMILEY ISD (GO	.290000	1,272,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,974	17,642	0	69.10	4.31	4.31	.00	1498995
2	21,775	11,886	0	70.39	4.30	4.30	.00	1147579
3	17,445	8,974	0	71.69	4.30	4.30	.00	936361
4	14,557	7,211	0	73.02	4.29	4.29	.00	795843
5	12,490	6,029	0	74.39	4.28	4.28	.00	695650
6	10,940	5,180	0	75.76	4.27	4.27	.00	620542
7	9,730	4,541	0	75.76	4.27	4.27	.00	551908
8	8,757	4,041	0	75.76	4.27	4.27	.00	496717
9	7,881	3,637	0	75.76	4.27	4.27	.00	447028
10	7,093	3,273	0	75.76	4.27	4.27	.00	402331
	139,642	72,414	0					7,592,954

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56930	0	1555925	400001	1,155,924	1,073,252	486966
2	38266	0	1185845	400001	785,844	628,997	322731
3	28891	0	965252	400001	565,251	390,029	228433
4	23161	0	819004	400001	419,003	249,240	168542
5	19320	0	714970	400001	314,969	161,513	127940
6	16560	0	637102	400001	237,101	104,813	99137
7	14518	0	566426	400001	166,425	63,423	76643
8	12919	0	509636	400001	109,635	36,017	59963
9	11627	0	458655	400001	58,654	16,612	46927
10	10464	0	412795	400001	12,794	3,123	36726
	232656	0	7825610	4000010	3,825,600	2,727,019	1654008

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

$/BBLRESV: 25.31 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 2,645,942 RI OIL VAL: 1,604,833
WI PAYOUT: 3.5 GAS VAL: 81,074 GAS VAL: 49,174
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,388,730 WI TOTAL: 2,734,720 RI TOTAL: 1,654,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,428,550
LAST YR RI VAL: 2,713,500
LAST YR 8/8 VAL: 9,142,050

LAST YR OIL PROD: 76,832
LAST YR GAS PROD: 85,236

REMARKS1: KARNES 71% GONZ 29%
REMARKS2: API 255.37352 P#874336
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 3811 - HORSE THIEF A W#1H FULL WI DECIMAL = .739929 #WELLS: 1
RRC#, WELL#.....: 12396 - RRC DIST..: 02 FULL RI DECIMAL = .260071 DEPTH: 11116
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,660,150
01	KARNES COUNTY	1.000000	7,660,150
02	KARNES COUNTY ROAD &	1.000000	7,660,150
03	KARNES COUNTY HOSPIT	1.000000	7,660,150
30	KARNES CITY ISD (KAR	1.000000	7,660,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,338	62,050	0	69.10	4.15	4.15	.00	2318091
2	31,238	48,127	0	70.39	4.15	4.15	.00	1626988
3	23,858	39,323	0	71.69	4.14	4.14	.00	1265560
4	19,307	33,245	0	73.02	4.13	4.13	.00	1043150
5	16,216	28,798	0	74.39	4.12	4.12	.00	892582
6	13,977	25,402	0	75.76	4.11	4.11	.00	783509
7	12,284	22,722	0	75.76	4.11	4.11	.00	688604
8	10,957	20,450	0	75.76	4.11	4.11	.00	614217
9	9,861	18,405	0	75.76	4.11	4.11	.00	552778
10	8,875	16,565	0	75.76	4.11	4.11	.00	497506
11	7,988	14,909	0	75.76	4.11	4.11	.00	447783
12	7,189	13,418	0	75.76	4.11	4.11	.00	402994
	207,088	343,414	0					11,133,762

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190537	0	2508628	400001	2,108,627	1,957,818	822218
2	147784	0	1774772	400001	1,374,771	1,100,380	505819
3	120458	0	1386018	400001	986,017	680,362	343501
4	101594	0	1144744	400001	744,743	443,003	246700
5	87791	0	980373	400001	580,372	297,609	183718
6	77250	0	860759	400001	460,758	203,683	140264
7	69100	0	757704	400001	357,703	136,317	107366
8	62191	0	676408	400001	276,407	90,805	83344
9	55972	0	608750	400001	208,749	59,120	65225
10	50376	0	547882	400001	147,881	36,106	51047
11	45340	0	493123	400001	93,122	19,599	39951
12	40806	0	443800	400001	43,799	7,947	31266
	1049199	0	12182961	4800012	7,382,949	5,032,749	2620419

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

$/BBLRESV: 30.02 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 4,599,324 RI OIL VAL: 2,394,746
WI PAYOUT: 3.8 GAS VAL: 433,420 GAS VAL: 225,670
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,660,150 WI TOTAL: 5,039,730 RI TOTAL: 2,620,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.6 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,707,240
LAST YR RI VAL: 2,652,420
LAST YR 8/8 VAL: 8,359,660

LAST YR OIL PROD: 82,563
LAST YR GAS PROD: 98,349

REMARKS1:
REMARKS2: API 255.37320 P#872977
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3838 - ORR D W#4H FULL WI DECIMAL = .779643 #WELLS: 1
RRC#, WELL#.....: 12397 - RRC DIST..: 02 FULL RI DECIMAL = .220357 DEPTH: 11092
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,926,770
01	KARNES COUNTY	1.000000	5,926,770
02	KARNES COUNTY ROAD &	1.000000	5,926,770
03	KARNES COUNTY HOSPIT	1.000000	5,926,770
30	KARNES CITY ISD (KAR	.260000	1,540,960
33	FALLS CITY ISD (KARN	.740000	4,385,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,054	66,275	0	69.10	4.24	4.24	.00	1942349
2	25,394	46,170	0	70.39	4.24	4.24	.00	1393599
3	19,621	35,464	0	71.69	4.23	4.23	.00	1096669
4	15,991	28,802	0	73.02	4.23	4.23	.00	910360
5	13,497	24,249	0	74.39	4.22	4.22	.00	782794
6	11,675	20,940	0	75.76	4.21	4.21	.00	689593
7	10,289	18,428	0	75.76	4.21	4.21	.00	607728
8	9,196	16,453	0	75.76	4.21	4.21	.00	543169
9	8,276	14,808	0	75.76	4.21	4.21	.00	488828
10	7,448	13,327	0	75.76	4.21	4.21	.00	439922
11	6,703	11,994	0	75.76	4.21	4.21	.00	395918
	164,144	296,910	0					9,290,929

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219084	0	2161433	400001	1,761,432	1,635,454	569668
2	152624	0	1546223	400001	1,146,222	917,447	354368
3	116956	0	1213625	400001	813,624	561,408	241865
4	94986	0	1005346	400001	605,345	360,083	174224
5	79781	0	862575	400001	462,574	237,203	129983
6	68731	0	758324	400001	358,323	158,400	99368
7	60486	0	668214	400001	268,213	102,213	76140
8	54004	0	597173	400001	197,172	64,775	59169
9	48604	0	537432	400001	137,431	38,922	46305
10	43743	0	483665	400001	83,664	20,426	36237
11	39368	0	435286	400001	35,285	7,427	28358
	978367	0	10269296	4400011	5,869,285	4,103,758	1815685

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

$/BBLRESV: 29.01 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 3,712,785 RI OIL VAL: 1,642,701
WI PAYOUT: 3.6 GAS VAL: 390,969 GAS VAL: 172,982
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,926,770 WI TOTAL: 4,111,090 RI TOTAL: 1,815,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.5 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 227.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,042,280
LAST YR RI VAL: 2,004,740
LAST YR 8/8 VAL: 7,047,020

LAST YR OIL PROD: 64,128
LAST YR GAS PROD: 121,439

REMARKS1:
REMARKS2: API 255.37374 P#875322
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3835 - ORR A W#1H FULL WI DECIMAL = .772552 #WELLS: 1
RRC#, WELL#.....: 12401 - RRC DIST..: 02 FULL RI DECIMAL = .227448 DEPTH: 11064
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,324,460
01	KARNES COUNTY	1.000000	5,324,460
02	KARNES COUNTY ROAD &	1.000000	5,324,460
03	KARNES COUNTY HOSPIT	1.000000	5,324,460
30	KARNES CITY ISD (KAR	.310000	1,650,580
33	FALLS CITY ISD (KARN	.690000	3,673,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,756	39,328	0	69.10	4.23	4.23	.00	1908775
2	24,633	26,798	0	70.39	4.22	4.22	.00	1339541
3	18,815	20,349	0	71.69	4.21	4.21	.00	1042055
4	15,226	16,409	0	73.02	4.20	4.20	.00	858925
5	12,786	13,751	0	74.39	4.20	4.20	.00	734813
6	11,023	11,835	0	75.76	4.19	4.19	.00	645160
7	9,687	10,388	0	75.76	4.19	4.19	.00	566966
8	8,641	9,254	0	75.76	4.19	4.19	.00	505745
9	7,777	8,329	0	75.76	4.19	4.19	.00	455176
10	6,999	7,496	0	75.76	4.19	4.19	.00	409641
	151,343	163,937	0					8,466,797

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128520	0	2037295	401001	1,636,294	1,519,266	559316
2	87366	0	1426907	401001	1,025,906	821,146	340645
3	66184	0	1108239	401001	707,238	488,001	230062
4	53243	0	912168	401001	511,167	304,062	164660
5	44618	0	779431	401001	378,430	194,055	122346
6	38310	0	683470	401001	282,469	124,868	93290
7	33626	0	600592	401001	199,591	76,062	71285
8	29955	0	535700	401001	134,699	44,252	55289
9	26961	0	482137	401001	81,136	22,979	43271
10	24264	0	433905	401001	32,904	8,033	33863
	533047	0	8999844	4010010	4,989,834	3,602,724	1714027

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
401,001			

$/BBLRESV: 28.99 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 3,389,338 RI OIL VAL: 1,612,507
WI PAYOUT: 3.5 GAS VAL: 213,382 GAS VAL: 101,518
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,324,460 WI TOTAL: 3,610,430 RI TOTAL: 1,714,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.5 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,991,580
LAST YR RI VAL: 2,739,710
LAST YR 8/8 VAL: 9,731,290

LAST YR OIL PROD: 58,279
LAST YR GAS PROD: 86,765

REMARKS1:
REMARKS2: API 255.37371 P#875318
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3837 - ORR C W#3H FULL WI DECIMAL = .777221 #WELLS: 1
RRC#, WELL#.....: 12402 - RRC DIST..: 02 FULL RI DECIMAL = .222779 DEPTH: 11108
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,126,200
01	KARNES COUNTY	1.000000	6,126,200
02	KARNES COUNTY ROAD &	1.000000	6,126,200
03	KARNES COUNTY HOSPIT	1.000000	6,126,200
30	KARNES CITY ISD (KAR	.260000	1,592,810
33	FALLS CITY ISD (KARN	.740000	4,533,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,228	64,085	0	69.10	4.37	4.37	.00	1945660
2	25,795	47,142	0	70.39	4.36	4.36	.00	1411208
3	20,047	37,306	0	71.69	4.35	4.35	.00	1116998
4	16,399	30,876	0	73.02	4.34	4.34	.00	930687
5	13,876	26,339	0	74.39	4.33	4.33	.00	802275
6	12,025	22,965	0	75.76	4.32	4.32	.00	708059
7	10,614	20,361	0	75.76	4.32	4.32	.00	624976
8	9,496	18,285	0	75.76	4.32	4.32	.00	559146
9	8,546	16,457	0	75.76	4.32	4.32	.00	503208
10	7,691	14,811	0	75.76	4.32	4.32	.00	452864
11	6,922	13,330	0	75.76	4.32	4.32	.00	407583
12	6,230	11,997	0	75.76	4.32	4.32	.00	366837
	173,869	323,954	0					9,829,501

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	217662	0	2163322	400501	1,762,821	1,636,744	578230
2	159749	0	1570957	400501	1,170,456	936,845	365129
3	126128	0	1243126	400501	842,625	581,419	251248
4	104149	0	1034836	400501	634,335	377,327	181870
5	88640	0	890915	400501	490,414	251,480	136151
6	77107	0	785166	400501	384,665	170,045	104341
7	68364	0	693340	400501	292,839	111,598	80120
8	61394	0	620540	400501	220,039	72,287	62354
9	55256	0	558464	400501	157,963	44,737	48797
10	49729	0	502593	400501	102,092	24,926	38187
11	44757	0	452340	400501	51,839	10,911	29886
12	40281	0	407118	400501	6,617	1,201	23390
	1093216	0	10922717	4806012	6,116,705	4,219,520	1899703

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,501			

$/BBLRESV: 28.10 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 3,797,201 RI OIL VAL: 1,709,567
WI PAYOUT: 3.7 GAS VAL: 422,315 GAS VAL: 190,134
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,126,200 WI TOTAL: 4,226,500 RI TOTAL: 1,899,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.1 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 211.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,554,980
LAST YR RI VAL: 1,830,830
LAST YR 8/8 VAL: 6,385,810

LAST YR OIL PROD: 61,701
LAST YR GAS PROD: 100,245

REMARKS1:
REMARKS2: API 255.37373 P#875320
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3812 - WHITESIDE A W#1H FULL WI DECIMAL = .743942 #WELLS: 1
RRC#, WELL#.....: 12413 - RRC DIST..: 02 FULL RI DECIMAL = .256058 DEPTH: 11145
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,654	39,312	0	69.10	4.34	4.34	.00	1113154
2	10,644	18,478	0	70.39	4.34	4.34	.00	557385
3	7,118	12,206	0	71.69	4.33	4.33	.00	379626
	39,416	69,996	0					2,050,165

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,647,110
01	KARNES COUNTY	1.000000	1,647,110
02	KARNES COUNTY ROAD &	1.000000	1,647,110
03	KARNES COUNTY HOSPIT	1.000000	1,647,110
30	KARNES CITY ISD (KAR	1.000000	1,647,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126927	0	1240081	401001	839,080	779,069	398013
2	59660	0	617045	401001	216,044	172,924	172213
3	39319	0	418945	401001	17,944	12,381	101674
	225906	0	2276071	1203003	1,073,068	964,374	671900

$/BBLRESV: 29.62 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 868,657 RI OIL VAL: 605,212
WI PAYOUT: 1.6 GAS VAL: 95,716 GAS VAL: 66,687
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,647,110 WI TOTAL: 975,210 RI TOTAL: 671,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
401,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.7 D B: 1.000 De/Dt: 63.0 / 10.0
GAS: 194.0 D B: 1.000 De/Dt: 66.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,263,740
LAST YR RI VAL: 1,596,680
LAST YR 8/8 VAL: 4,860,420

LAST YR OIL PROD: 53,302
LAST YR GAS PROD: 103,908

REMARKS1:
REMARKS2: API 255.37321 P#872987
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3813 - WHITESIDE B W#2H FULL WI DECIMAL = .743849 #WELLS: 1
RRC#, WELL#.....: 12414 - RRC DIST..: 02 FULL RI DECIMAL = .256151 DEPTH: 11130
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,419,040
01	KARNES COUNTY	1.000000	5,419,040
02	KARNES COUNTY ROAD &	1.000000	5,419,040
03	KARNES COUNTY HOSPIT	1.000000	5,419,040
30	KARNES CITY ISD (KAR	1.000000	5,419,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,594	59,246	0	69.10	4.37	4.37	.00	1778130
2	24,099	39,473	0	70.39	4.36	4.36	.00	1261812
3	18,510	29,643	0	71.69	4.35	4.35	.00	987074
4	15,033	23,745	0	73.02	4.34	4.34	.00	816530
5	12,655	19,809	0	74.39	4.33	4.33	.00	700263
6	10,929	16,995	0	75.76	4.32	4.32	.00	615893
7	9,617	14,880	0	75.76	4.32	4.32	.00	541956
8	8,586	13,234	0	75.76	4.32	4.32	.00	483855
9	7,727	11,911	0	75.76	4.32	4.32	.00	435447
10	6,954	10,720	0	75.76	4.32	4.32	.00	391886
	148,704	239,656	0					8,012,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	192586	0	1970716	401001	1,569,715	1,457,449	632826
2	128018	0	1389830	401001	988,829	791,469	388082
3	95917	0	1082991	401001	681,990	470,580	262963
4	76656	0	893186	401001	492,185	292,771	188587
5	63802	0	764065	401001	363,064	186,175	140281
6	54612	0	670505	401001	269,504	119,137	107047
7	47816	0	589772	401001	188,771	71,939	81877
8	42527	0	526382	401001	125,381	41,190	63544
9	38275	0	473722	401001	72,721	20,595	49729
10	34448	0	426334	401001	25,333	6,185	38916
	774657	0	8787503	4010010	4,777,493	3,457,490	1953852

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 28.50 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 3,152,695 RI OIL VAL: 1,781,610
WI PAYOUT: 3.5 GAS VAL: 304,792 GAS VAL: 172,240
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,419,040 WI TOTAL: 3,465,190 RI TOTAL: 1,953,850

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
401,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.5 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 210.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,633,490
LAST YR RI VAL: 2,166,270
LAST YR 8/8 VAL: 6,799,760

LAST YR OIL PROD: 62,923
LAST YR GAS PROD: 121,758

REMARKS1:
REMARKS2: API 255.37327 P#873113
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3814 - WHITESIDE C W#3H FULL WI DECIMAL = .743756 #WELLS: 1
RRC#, WELL#.....: 12415 - RRC DIST..: 02 FULL RI DECIMAL = .256244 DEPTH: 11095
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,247,420
01	KARNES COUNTY	1.000000	8,247,420
02	KARNES COUNTY ROAD &	1.000000	8,247,420
03	KARNES COUNTY HOSPIT	1.000000	8,247,420
30	KARNES CITY ISD (KAR	1.000000	8,247,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,521	64,032	0	69.10	2.82	4.44	.00	2288092
2	31,015	42,178	0	70.39	2.81	4.43	.00	1623728
3	23,823	31,503	0	71.69	2.80	4.42	.00	1270239
4	19,347	25,155	0	73.02	2.80	4.41	.00	1050717
5	16,290	20,938	0	74.39	2.79	4.40	.00	901293
6	14,068	17,935	0	75.76	2.79	4.39	.00	792689
7	12,379	15,686	0	75.76	2.79	4.39	.00	697519
8	11,053	13,940	0	75.76	2.79	4.39	.00	622803
9	9,948	12,545	0	75.76	2.79	4.39	.00	560540
10	8,953	11,291	0	75.76	2.79	4.39	.00	504474
11	8,058	10,162	0	75.76	2.79	4.39	.00	454044
12	7,252	9,146	0	75.76	2.79	4.39	.00	408628
13	6,527	8,231	0	75.76	2.79	4.39	.00	367777
14	5,874	7,408	0	75.76	2.79	4.39	.00	330982
15	5,287	6,667	0	75.76	2.79	4.39	.00	297906
16	4,758	6,000	0	75.76	2.79	4.39	.00	268099
	229,153	302,817	0					12,439,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,554			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	134300	0	2422392	255554	2,166,838	2,011,866	803032
2	88150	0	1711878	255554	1,456,324	1,165,656	492439
3	65606	0	1335845	255554	1,080,291	745,411	333737
4	52386	0	1103103	255554	847,549	504,156	239386
5	43448	0	944741	255554	689,187	353,409	178143
6	37217	0	829906	255554	574,352	253,898	135970
7	32550	0	730069	255554	474,515	180,833	103997
8	28927	0	651730	255554	396,176	130,152	80717
9	26032	0	586572	255554	331,018	93,748	63173
10	23430	0	527904	255554	272,350	66,494	49439
11	21087	0	475131	255554	219,577	46,215	38692
12	18979	0	427607	255554	172,053	31,217	30281
13	17080	0	384857	255554	129,303	20,225	23698
14	15372	0	346354	255554	90,800	12,244	18546
15	13835	0	311741	255554	56,187	6,531	14515
16	12450	0	280549	255554	24,995	2,505	11358
	630849	0	13070379	4088864	8,981,515	5,624,560	2617123

$/BBLRESV: 31.41 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 5,353,085 RI OIL VAL: 2,490,805
WI PAYOUT: 4.1 GAS VAL: 271,469 GAS VAL: 126,315
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,247,420 WI TOTAL: 5,630,300 RI TOTAL: 2,617,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.5 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 229.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,325,890
LAST YR RI VAL: 2,474,090
LAST YR 8/8 VAL: 7,799,980

LAST YR OIL PROD: 73,639
LAST YR GAS PROD: 122,730

REMARKS1:
REMARKS2: API 255.37328 P#873114
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4017 - SULCATA H W#8H FULL WI DECIMAL = .742459 #WELLS: 1
RRC#, WELL#.....: 12518 - RRC DIST..: 02 FULL RI DECIMAL = .257541 DEPTH: 10897
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,589,660
01	KARNES COUNTY	1.000000	7,589,660
02	KARNES COUNTY ROAD &	1.000000	7,589,660
03	KARNES COUNTY HOSPIT	1.000000	7,589,660
30	KARNES CITY ISD (KAR	1.000000	7,589,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,716	44,605	0	69.10	2.59	4.59	.00	2396714
2	28,694	27,396	0	70.39	2.59	4.59	.00	1499597
3	20,763	19,828	0	71.69	2.58	4.58	.00	1105150
4	16,283	15,547	0	73.02	2.58	4.57	.00	882772
5	13,394	12,790	0	74.39	2.57	4.56	.00	739771
6	11,380	10,865	0	75.76	2.57	4.55	.00	640110
7	9,892	9,444	0	75.76	2.57	4.55	.00	556412
8	8,748	8,351	0	75.76	2.57	4.55	.00	492064
9	7,839	7,485	0	75.76	2.57	4.55	.00	440934
10	7,055	6,737	0	75.76	2.57	4.55	.00	396835
11	6,350	6,063	0	75.76	2.57	4.55	.00	357179
12	5,715	5,457	0	75.76	2.57	4.55	.00	321461
13	5,144	4,911	0	75.76	2.57	4.55	.00	289343
14	4,630	4,420	0	75.76	2.57	4.55	.00	260431
15	4,167	3,978	0	75.76	2.57	4.55	.00	234388
16	3,750	3,580	0	75.76	2.57	4.55	.00	210933
	200,520	191,457	0					10,824,094

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
327,771			
15.0 2			
10.0 1			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85774	0	2482488	278605	2,203,883	2,055,121	828030
2	52682	0	1552279	236814	1,315,465	1,066,671	453966
3	37981	0	1143131	213133	929,998	655,750	293124
4	29781	0	912553	213133	699,420	428,842	205145
5	24405	0	764176	213133	551,043	293,794	150626
6	20732	0	660842	213133	447,709	207,567	114199
7	18020	0	574432	213133	361,299	145,658	87078
8	15935	0	507999	213133	294,866	103,368	67549
9	14282	0	455216	213133	242,083	73,797	53098
10	12855	0	409690	213133	196,557	52,103	41919
11	11569	0	368748	213133	155,615	35,870	33096
12	10413	0	331874	213133	118,741	23,801	26128
13	9371	0	298714	213133	85,581	14,916	20630
14	8434	0	268865	213133	55,732	8,447	16287
15	7591	0	241979	213133	28,846	3,802	12858
16	6831	0	217764	213133	4,631	531	10150
	366656	0	11190750	3499281	7,691,469	5,170,038	2413883

$/BBLRESV: 33.59 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 5,000,642 RI OIL VAL: 2,334,792
WI PAYOUT: 4.0 GAS VAL: 169,391 GAS VAL: 79,088
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,589,660 WI TOTAL: 5,175,780 RI TOTAL: 2,413,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.0 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 169.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 95,249
LAST YR GAS PROD: 103,582

REMARKS1:
REMARKS2: API 255.37550 P#882158
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4018 - SULCATA J W#9H FULL WI DECIMAL = .742454 #WELLS: 1
RRC#, WELL#.....: 12519 - RRC DIST..: 02 FULL RI DECIMAL = .257546 DEPTH: 10979
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,290,440
01	KARNES COUNTY	1.000000	5,290,440
02	KARNES COUNTY ROAD &	1.000000	5,290,440
03	KARNES COUNTY HOSPIT	1.000000	5,290,440
30	KARNES CITY ISD (KAR	1.000000	5,290,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,256	64,184	0	69.10	2.75	4.45	.00	1808759
2	20,370	33,394	0	70.39	2.75	4.45	.00	1064563
3	14,384	22,725	0	71.69	2.74	4.44	.00	765610
4	11,126	17,246	0	73.02	2.74	4.43	.00	603185
5	9,075	13,903	0	74.39	2.73	4.42	.00	501223
6	7,662	11,646	0	75.76	2.73	4.42	.00	430975
7	6,632	10,024	0	75.76	2.73	4.42	.00	373039
8	5,844	8,794	0	75.76	2.73	4.42	.00	328715
9	5,225	7,835	0	75.76	2.73	4.42	.00	293897
10	4,703	7,052	0	75.76	2.73	4.42	.00	264536
11	4,233	6,347	0	75.76	2.73	4.42	.00	238099
12	3,810	5,712	0	75.76	2.73	4.42	.00	214306
13	3,429	5,141	0	75.76	2.73	4.42	.00	192875
	131,749	214,003	0					7,079,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131048	0	1939807	255596	1,684,211	1,570,527	656542
2	68182	0	1132745	217257	915,488	742,342	334833
3	46230	0	811840	195531	616,309	434,566	210122
4	35084	0	638269	195531	442,738	271,461	144712
5	28180	0	529403	195531	333,872	178,007	105191
6	23605	0	454580	195531	259,049	120,100	79169
7	20318	0	393357	195531	197,826	79,753	60084
8	17825	0	346540	195531	151,009	52,938	46426
9	15881	0	309778	195531	114,247	34,827	36401
10	14294	0	278830	195531	83,299	22,081	28741
11	12865	0	250964	195531	55,433	12,777	22691
12	11578	0	225884	195531	30,353	6,084	17915
13	10420	0	203295	195531	7,764	1,353	14145
	435510	0	7515292	2623694	4,891,598	3,526,816	1756972

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,701			
15.0 2			
10.0 1			

$/BBLRESV: 33.97 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 3,322,437 RI OIL VAL: 1,655,155
WI PAYOUT: 3.7 GAS VAL: 204,375 GAS VAL: 101,815
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,290,440 WI TOTAL: 3,533,470 RI TOTAL: 1,756,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 284.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,258
LAST YR GAS PROD: 161,021

REMARKS1:
REMARKS2: API 255.37551 P#882160
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4055 - BIGPAGE B W#2H FULL WI DECIMAL = .776148 #WELLS: 1
RRC#, WELL#.....: 12543 - RRC DIST..: 02 FULL RI DECIMAL = .223852 DEPTH: 11135
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,346,130
01	KARNES COUNTY	1.000000	4,346,130
02	KARNES COUNTY ROAD &	1.000000	4,346,130
03	KARNES COUNTY HOSPIT	1.000000	4,346,130
30	KARNES CITY ISD (KAR	.890000	3,868,050
33	FALLS CITY ISD (KARN	.110000	478,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,809	61,015	0	69.10	2.59	3.92	.00	2135029
2	17,680	33,494	0	70.39	2.59	3.91	.00	965912
3	10,654	23,211	0	71.69	2.58	3.91	.00	592810
4	7,348	17,778	0	73.02	2.58	3.90	.00	416443
5	5,473	14,410	0	74.39	2.57	3.89	.00	315998
6	4,292	12,119	0	75.76	2.57	3.89	.00	252374
7	3,485	10,457	0	75.76	2.57	3.89	.00	204921
	88,741	172,484	0					4,883,487

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122654	0	2257683	247489	2,010,194	1,866,425	624134
2	67330	0	1033242	210366	822,876	658,638	249666
3	46479	0	639289	189329	449,960	310,477	134881
4	35600	0	452043	189329	262,714	156,273	83160
5	28744	0	344742	189329	155,413	79,694	55281
6	24174	0	276548	189329	87,219	38,556	38639
7	20859	0	225780	189329	36,451	13,891	27498
	345840	0	5229327	1404500	3,824,827	3,123,954	1213259

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
291,164			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.9 D B: .700 De/Dt: 65.0 / 10.0
GAS: 256.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,001
LAST YR GAS PROD: 145,707

REMARKS1:
REMARKS2: API 255.37575 P#883132
MC1:
MC2:

$/BBLRESV: 42.36 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,917,351 RI OIL VAL: 1,133,020
WI PAYOUT: 2.7 GAS VAL: 206,600 GAS VAL: 80,238
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,346,130 WI TOTAL: 3,132,870 RI TOTAL: 1,213,260

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4056 - BIGPAGE C W#3H FULL WI DECIMAL = .780213 #WELLS: 1
RRC#, WELL#.....: 12549 - RRC DIST..: 02 FULL RI DECIMAL = .219787 DEPTH: 11141
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,060,770
01	KARNES COUNTY	1.000000	5,060,770
02	KARNES COUNTY ROAD &	1.000000	5,060,770
03	KARNES COUNTY HOSPIT	1.000000	5,060,770
30	KARNES CITY ISD (KAR	.890000	4,504,090
33	FALLS CITY ISD (KARN	.110000	556,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,637	68,166	0	69.10	2.59	3.91	.00	2352589
2	21,113	37,422	0	70.39	2.59	3.90	.00	1159509
3	13,150	25,931	0	71.69	2.58	3.90	.00	735525
4	9,232	19,863	0	73.02	2.58	3.89	.00	525958
5	6,957	16,100	0	74.39	2.57	3.89	.00	403785
6	5,498	13,541	0	75.76	2.57	3.88	.00	324981
7	4,489	11,685	0	75.76	2.57	3.88	.00	265340
8	3,759	10,273	0	75.76	2.57	3.88	.00	222191
	107,835	202,981	0					5,989,878

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137747	0	2490336	284417	2,205,919	2,048,151	672619
2	75621	0	1235130	241754	993,376	795,108	290869
3	52198	0	787723	217579	570,144	393,405	161769
4	39983	0	565941	217579	348,362	207,219	101257
5	32283	0	436068	217579	218,489	112,039	67984
6	27152	0	352133	217579	134,554	59,481	47796
7	23430	0	288770	217579	71,191	27,131	34151
8	20599	0	242790	217579	25,211	8,282	25013
	409013	0	6398891	1831645	4,567,246	3,650,816	1401458

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
334,608			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.8 D B: .700 De/Dt: 60.0 / 10.0
GAS: 286.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 128,017
LAST YR GAS PROD: 164,942

REMARKS1:
REMARKS2: API 255.37576 P#883139
MC1:
MC2:

$/BBLRESV: 40.62 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 3,417,456 RI OIL VAL: 1,311,877
WI PAYOUT: 2.8 GAS VAL: 233,357 GAS VAL: 89,580
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,060,770 WI TOTAL: 3,659,310 RI TOTAL: 1,401,460

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4054 - BIGPAGE A W#1H FULL WI DECIMAL = .775022 #WELLS: 1
RRC#, WELL#.....: 12550 - RRC DIST..: 02 FULL RI DECIMAL = .224978 DEPTH: 11185
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,068,730
01	KARNES COUNTY	1.000000	4,068,730
02	KARNES COUNTY ROAD &	1.000000	4,068,730
03	KARNES COUNTY HOSPIT	1.000000	4,068,730
30	KARNES CITY ISD (KAR	.960000	3,905,980
33	FALLS CITY ISD (KARN	.040000	162,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,775	60,300	0	69.10	2.59	3.92	.00	2023003
2	16,777	33,103	0	70.39	2.59	3.91	.00	915249
3	10,108	22,937	0	71.69	2.58	3.91	.00	561614
4	6,972	17,570	0	73.02	2.58	3.90	.00	394560
5	5,196	14,242	0	74.39	2.57	3.89	.00	299570
6	4,072	11,978	0	75.76	2.57	3.89	.00	239090
7	3,306	10,334	0	75.76	2.57	3.89	.00	194114
	84,206	170,464	0					4,627,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121041	0	2144044	254347	1,889,697	1,754,545	597199
2	66448	0	981697	216195	765,502	612,716	239048
3	45864	0	607478	194576	412,902	284,906	129180
4	35132	0	429692	194576	235,116	139,856	79678
5	28367	0	327937	194576	133,361	68,386	53009
6	23858	0	262948	194576	68,372	30,224	37037
7	20583	0	214697	194576	20,121	7,667	26363
	341293	0	4968493	1443422	3,525,071	2,898,300	1161514

$/BBLRESV: 41.36 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,699,210 RI OIL VAL: 1,081,727
WI PAYOUT: 2.6 GAS VAL: 199,087 GAS VAL: 79,786
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,068,730 WI TOTAL: 2,907,220 RI TOTAL: 1,161,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
299,232			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.3 D B: .700 De/Dt: 65.0 / 10.0
GAS: 253.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 126,920
LAST YR GAS PROD: 158,956

REMARKS1:
REMARKS2: API 255.37574 P#883113
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4051 - CONCEPCION B W#2H FULL WI DECIMAL = .792542 #WELLS: 1
RRC#, WELL#.....: 12574 - RRC DIST..: 02 FULL RI DECIMAL = .207458 DEPTH: 9319
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,126,140
01	KARNES COUNTY	1.000000	11,126,140
02	KARNES COUNTY ROAD &	1.000000	11,126,140
03	KARNES COUNTY HOSPIT	1.000000	11,126,140
30	KARNES CITY ISD (KAR	1.000000	11,126,140
40	ECLETO CREEK WATERSH	1.000000	11,126,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84,694	52,037	0	69.10	2.59	4.73	.00	4638237
2	42,853	26,331	0	70.39	2.59	4.73	.00	2390642
3	28,909	17,761	0	71.69	2.58	4.72	.00	1642532
4	21,844	13,421	0	73.02	2.58	4.71	.00	1264143
5	17,563	10,789	0	74.39	2.57	4.70	.00	1035465
6	14,688	9,023	0	75.76	2.57	4.69	.00	881911
7	12,622	7,754	0	75.76	2.57	4.69	.00	757863
8	11,065	6,800	0	75.76	2.57	4.69	.00	664376
9	9,852	6,052	0	75.76	2.57	4.69	.00	591543
10	8,867	5,447	0	75.76	2.57	4.69	.00	532401
11	7,980	4,902	0	75.76	2.57	4.69	.00	479143
12	7,182	4,412	0	75.76	2.57	4.69	.00	431229
13	6,464	3,971	0	75.76	2.57	4.69	.00	388118
14	5,818	3,574	0	75.76	2.57	4.69	.00	349330
	280,401	172,274	0					16,046,933

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106816	0	4745053	425173	4,319,880	4,010,922	1179781
2	54049	0	2444691	361397	2,083,294	1,667,490	528378
3	36317	0	1678849	325257	1,353,592	933,992	315428
4	27443	0	1291586	325257	966,329	574,811	210933
5	21975	0	1057440	325257	732,183	375,456	150120
6	18378	0	900289	325257	575,032	254,199	111098
7	15794	0	773657	325257	448,400	170,881	83018
8	13850	0	678226	325257	352,969	115,957	63285
9	12327	0	603870	325257	278,613	78,906	48998
10	11095	0	543496	325257	218,239	53,283	38347
11	9985	0	489128	325257	163,871	34,490	30009
12	8987	0	440216	325257	114,959	20,858	23486
13	8088	0	396206	325257	70,949	11,098	18380
14	7280	0	356610	325257	31,353	4,227	14386
	352384	0	16399317	468965	411,709,663	8,306,570	2815647

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,204			
15.0 2			
10.0 1			

$/BBLRESV: 36.58 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 8,128,078 RI OIL VAL: 2,755,144
WI PAYOUT: 3.6 GAS VAL: 178,483 GAS VAL: 60,500
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,126,140 WI TOTAL: 8,310,500 RI TOTAL: 2,815,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 385.7 D B: 1.000 De/Dt: 61.0 / 10.0
GAS: 237.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 154,668
LAST YR GAS PROD: 88,179

REMARKS1:
REMARKS2: API 255.37627 P#885110
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4050 - CONCEPCION A W#1H FULL WI DECIMAL = .784941 #WELLS: 1
RRC#, WELL#.....: 12576 - RRC DIST..: 02 FULL RI DECIMAL = .215059 DEPTH: 8942
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,888,230
01	KARNES COUNTY	1.000000	4,888,230
02	KARNES COUNTY ROAD &	1.000000	4,888,230
03	KARNES COUNTY HOSPIT	1.000000	4,888,230
30	KARNES CITY ISD (KAR	1.000000	4,888,230
40	ECLETO CREEK WATERSH	1.000000	4,888,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,394	27,982	0	69.10	2.59	4.57	.00	2353666
2	22,709	13,539	0	70.39	2.59	4.56	.00	1254718
3	14,626	8,431	0	71.69	2.58	4.55	.00	823040
4	10,465	5,920	0	73.02	2.58	4.54	.00	599816
5	7,984	4,460	0	74.39	2.57	4.53	.00	466200
6	6,362	3,522	0	75.76	2.57	4.52	.00	378330
7	5,230	2,877	0	75.76	2.57	4.52	.00	311013
8	4,402	2,412	0	75.76	2.57	4.52	.00	261774
	115,172	69,143	0					6,448,557

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56887	0	2410553	340140	2,070,413	1,922,337	626977
2	27525	0	1282243	289119	993,124	794,907	289518
3	17074	0	840114	260207	579,907	400,141	164818
4	11989	0	611805	260207	351,598	209,145	104306
5	8997	0	475197	260207	214,990	110,244	70418
6	7105	0	385435	260207	125,228	55,358	49644
7	5804	0	316817	260207	56,610	21,574	35481
8	4866	0	266640	260207	6,433	2,113	25965
	140247	0	6588804	2190501	4,398,303	3,515,819	1367127

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,165			
15.0 2			
10.0 1			

$/BBLRESV: 38.06 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 3,440,981 RI OIL VAL: 1,338,026
WI PAYOUT: 2.8 GAS VAL: 74,834 GAS VAL: 29,099
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,888,230 WI TOTAL: 3,521,100 RI TOTAL: 1,367,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.2 D B: .700 De/Dt: 55.0 / 10.0
GAS: 123.0 D B: .700 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,857
LAST YR GAS PROD: 50,873

REMARKS1:
REMARKS2: API 255.37626 P#885090
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4052 - CONCEPCION C W#3H FULL WI DECIMAL = .796569 #WELLS: 1
RRC#, WELL#.....: 12577 - RRC DIST..: 02 FULL RI DECIMAL = .203431 DEPTH: 9282
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,035,900
01	KARNES COUNTY	1.000000	7,035,900
02	KARNES COUNTY ROAD &	1.000000	7,035,900
03	KARNES COUNTY HOSPIT	1.000000	7,035,900
30	KARNES CITY ISD (KAR	1.000000	7,035,900
40	ECLETO CREEK WATERSH	1.000000	7,035,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,358	34,047	0	69.10	2.59	4.76	.00	3652538
2	30,001	15,664	0	70.39	2.59	4.75	.00	1682171
3	18,196	9,563	0	71.69	2.58	4.74	.00	1039101
4	12,596	6,640	0	73.02	2.58	4.73	.00	732652
5	9,409	4,972	0	74.39	2.57	4.73	.00	557547
6	7,387	3,909	0	75.76	2.57	4.72	.00	445791
7	6,008	3,181	0	75.76	2.57	4.72	.00	362571
8	5,015	2,657	0	75.76	2.57	4.72	.00	302646
	154,970	80,633	0					8,775,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70243	0	3722781	382731	3,340,050	3,101,169	900580
2	32317	0	1714488	325321	1,389,167	1,111,903	360623
3	19653	0	1058754	292789	765,965	528,523	193617
4	13646	0	746298	292789	453,509	269,765	118640
5	10179	0	567726	292789	274,937	140,985	78467
6	8002	0	453793	292789	161,004	71,174	54522
7	6512	0	369083	292789	76,294	29,075	38561
8	5439	0	308085	292789	15,296	5,025	27989
	165991	0	8941008	2464786	6,476,222	5,257,619	1772999

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,272			
15.0	2		
10.0	1		

$/BBLRESV: 41.80 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 5,160,006 RI OIL VAL: 1,740,082
WI PAYOUT: 2.7 GAS VAL: 97,608 GAS VAL: 32,916
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,035,900 WI TOTAL: 5,262,900 RI TOTAL: 1,773,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 308.5 D B: .700 De/Dt: 64.0 / 10.0
GAS: 156.0 D B: .700 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,876
LAST YR GAS PROD: 67,627

REMARKS1:
REMARKS2: API 255.37628 P#885164
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4053 - CONCEPCION D W#4H FULL WI DECIMAL = .796524 #WELLS: 1
RRC#, WELL#.....: 12578 - RRC DIST..: 02 FULL RI DECIMAL = .203476 DEPTH: 9338
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,318,480
01	KARNES COUNTY	1.000000	12,318,480
02	KARNES COUNTY ROAD &	1.000000	12,318,480
03	KARNES COUNTY HOSPIT	1.000000	12,318,480
30	KARNES CITY ISD (KAR	1.000000	12,318,480
40	ECLETO CREEK WATERSH	1.000000	12,318,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94,932	54,002	0	69.10	2.59	4.77	.00	5225039
2	49,687	28,264	0	70.39	2.59	4.76	.00	2785817
3	32,003	18,205	0	71.69	2.58	4.75	.00	1827461
4	22,900	13,026	0	73.02	2.58	4.74	.00	1331914
5	17,471	9,936	0	74.39	2.57	4.73	.00	1035217
6	13,920	7,915	0	75.76	2.57	4.73	.00	839998
7	11,444	6,507	0	75.76	2.57	4.73	.00	690584
8	9,634	5,479	0	75.76	2.57	4.73	.00	581360
9	8,262	4,696	0	75.76	2.57	4.73	.00	498568
10	7,192	4,089	0	75.76	2.57	4.73	.00	433999
11	6,339	3,603	0	75.76	2.57	4.73	.00	382525
12	5,643	3,207	0	75.76	2.57	4.73	.00	340525
13	5,069	2,881	0	75.76	2.57	4.73	.00	305887
	284,496	161,810	0					16,278,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111406	0	5336445	382637	4,953,808	4,599,512	1293541
2	58309	0	2844126	325241	2,518,885	2,016,140	599254
3	37412	0	1864873	292717	1,572,156	1,084,803	341575
4	26769	0	1358683	292717	1,065,966	634,079	216320
5	20340	0	1055557	292717	762,840	391,177	146094
6	16203	0	856201	292717	563,484	249,094	103017
7	13320	0	703904	292717	411,187	156,700	73646
8	11216	0	592576	292717	299,859	98,510	53911
9	9613	0	508181	292717	215,464	61,021	40203
10	8370	0	442369	292717	149,652	36,538	30432
11	7376	0	389901	292717	97,184	20,454	23323
12	6565	0	347090	292717	54,373	9,865	18055
13	5898	0	311785	292717	19,068	2,983	14102
	332797	0	16611691	3927765	12,683,926	9,360,876	2953473

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,161			
15.0 2			
10.0 1			

$/BBLRESV: 40.48 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 9,173,340 RI OIL VAL: 2,894,303
WI PAYOUT: 3.3 GAS VAL: 187,526 GAS VAL: 59,167
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,318,480 WI TOTAL: 9,365,010 RI TOTAL: 2,953,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 392.0 D B: .700 De/Dt: 55.0 / 10.0
GAS: 223.0 D B: .700 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 160,087
LAST YR GAS PROD: 87,294

REMARKS1:
REMARKS2: API 255.37629 P#885170
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4011 - HALEN G W#7H FULL WI DECIMAL = .780064 #WELLS: 1
RRC#, WELL#.....: 12612 - RRC DIST..: 02 FULL RI DECIMAL = .219936 DEPTH: 11499
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,219,860
01	KARNES COUNTY	1.000000	7,219,860
02	KARNES COUNTY ROAD &	1.000000	7,219,860
03	KARNES COUNTY HOSPIT	1.000000	7,219,860
30	KARNES CITY ISD (KAR	1.000000	7,219,860
40	ECLETO CREEK WATERSH	.070000	505,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,653	143,785	0	69.10	2.59	3.90	.00	3592758
2	26,944	58,128	0	70.39	2.59	3.89	.00	1479460
3	17,174	37,050	0	71.69	2.58	3.89	.00	960418
4	12,632	27,253	0	73.02	2.58	3.89	.00	719522
5	9,995	21,571	0	74.39	2.57	3.88	.00	579999
6	8,272	17,850	0	75.76	2.57	3.87	.00	488856
7	7,055	15,226	0	75.76	2.57	3.87	.00	416934
8	6,154	13,277	0	75.76	2.57	3.87	.00	363687
	154,879	334,140	0					8,601,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	290498	0	3883256	452246	3,431,010	3,185,624	1059596
2	117440	0	1596900	384409	1,212,491	970,489	378562
3	74566	0	1034984	345968	689,016	475,428	213285
4	54848	0	774370	345968	428,402	254,830	138682
5	43245	0	623244	345968	277,276	142,184	97001
6	35785	0	524641	345968	178,673	78,984	70945
7	30525	0	447459	345968	101,491	38,677	52616
8	26617	0	390304	345968	44,336	14,566	39908
	673524	0	9275158	2912463	6,362,695	5,160,782	2050595

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
532,054			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 395.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 854.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 124,775
LAST YR GAS PROD: 203,117

REMARKS1:
REMARKS2: API 255.37776 P#889795
MC1:
MC2:

$/BBLRESV: 39.61 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 4,786,027 RI OIL VAL: 1,901,689
WI PAYOUT: 2.8 GAS VAL: 374,750 GAS VAL: 148,904
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,219,860 WI TOTAL: 5,169,270 RI TOTAL: 2,050,590

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4044 - ESPADA A W#1H FULL WI DECIMAL = .820629 #WELLS: 1
RRC#, WELL#.....: 12615 - RRC DIST..: 02 FULL RI DECIMAL = .179371 DEPTH: 9260
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	7,245,350
01	KARNES COUNTY	.980000	7,245,350
02	KARNES COUNTY ROAD &	.980000	7,245,350
03	KARNES COUNTY HOSPIT	.980000	7,245,350
33	FALLS CITY ISD (KARN	.980000	7,245,350
40	ECLETO CREEK WATERSH	.750000	5,544,910
89	WILSON COUNTY	.020000	147,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,978	53,596	0	69.10	2.59	4.31	.00	3798019
2	34,369	25,579	0	70.39	2.59	4.30	.00	1985293
3	23,287	16,964	0	71.69	2.58	4.30	.00	1369995
4	17,634	12,711	0	73.02	2.58	4.29	.00	1056670
5	14,196	10,169	0	74.39	2.57	4.28	.00	866617
6	11,881	8,475	0	75.76	2.57	4.27	.00	738652
7	10,217	7,267	0	75.76	2.57	4.27	.00	635200
8	8,962	6,360	0	75.76	2.57	4.27	.00	557175
9	7,982	5,653	0	75.76	2.57	4.27	.00	496248
	195,506	146,774	0					11,503,869

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113914	0	3911933	696228*	3,215,705	2,985,717	812762
2	54366	0	2039659	561364	1,478,295	1,183,242	367867
3	35917	0	1405912	505228	900,684	621,481	220371
4	26912	0	1083582	505228	578,354	344,028	147610
5	21447	0	888064	505228	382,836	196,314	105155
6	17874	0	756526	505228	251,298	111,089	77862
7	15326	0	650526	505228	145,298	55,372	58217
8	13413	0	570588	505228	65,360	21,472	44401
9	11922	0	508170	505228	2,942	833	34386
	311091	0	11814960	4794188	7,020,772	5,519,548	1868631

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
776,974			
15.0	2		
10.0	1		

$/BBLRESV: 33.50 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 5,374,213 RI OIL VAL: 1,819,428
WI PAYOUT: 2.9 GAS VAL: 145,330 GAS VAL: 49,201
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,393,210 WI TOTAL: 5,524,580 RI TOTAL: 1,868,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 300.6 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 260.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,755
LAST YR GAS PROD: 71,311
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37644 P#885809
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4045 - ESPADA B W#2H FULL WI DECIMAL = .818247 #WELLS: 1
RRC#, WELL#.....: 12616 - RRC DIST..: 02 FULL RI DECIMAL = .181753 DEPTH: 9299
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	8,145,840
01	KARNES COUNTY	.980000	8,145,840
02	KARNES COUNTY ROAD &	.980000	8,145,840
03	KARNES COUNTY HOSPIT	.980000	8,145,840
33	FALLS CITY ISD (KARN	.980000	8,145,840
40	ECLETO CREEK WATERSH	.750000	6,234,070
89	WILSON COUNTY	.020000	166,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,796			

15.0	2
10.0	1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 308.2 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 237.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,958
LAST YR GAS PROD: 73,596
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37643 P#885812
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,661	59,936	0	69.10	2.59	4.33	.00	3769071
2	33,252	35,066	0	70.39	2.59	4.32	.00	1915196
3	22,334	24,879	0	71.69	2.58	4.32	.00	1310115
4	16,840	19,295	0	73.02	2.58	4.31	.00	1006163
5	13,520	15,765	0	74.39	2.57	4.31	.00	822954
6	11,300	13,328	0	75.76	2.57	4.30	.00	700491
7	9,703	11,545	0	75.76	2.57	4.30	.00	601493
8	8,502	10,182	0	75.76	2.57	4.30	.00	527042
9	7,567	9,108	0	75.76	2.57	4.30	.00	469081
10	6,810	8,197	0	75.76	2.57	4.30	.00	422155
11	6,129	7,377	0	75.76	2.57	4.30	.00	379939
12	5,516	6,639	0	75.76	2.57	4.30	.00	341939
	208,134	221,317	0					12,265,639

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127020	0	3896091	458677*	3,437,414	3,191,570	824678
2	74314	0	1989510	361825	1,627,685	1,302,815	367281
3	52521	0	1362636	325643	1,036,993	715,536	218967
4	40733	0	1046896	325643	721,253	429,030	146301
5	33152	0	856106	325643	530,463	272,017	104046
6	28027	0	728518	325643	402,875	178,095	76967
7	24278	0	625771	325643	300,128	114,376	57501
8	21412	0	548454	325643	222,811	73,198	43830
9	19153	0	488234	325643	162,591	46,048	33933
10	17237	0	439392	325643	113,749	27,772	26555
11	15513	0	395452	325643	69,809	14,693	20782
12	13961	0	355900	325643	30,257	5,490	16264
	467321	0	12732960	4076932	8,656,028	6,370,640	1937105

$/BBLRESV: 36.03 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 6,136,825 RI OIL VAL: 1,866,009
WI PAYOUT: 3.4 GAS VAL: 233,809 GAS VAL: 71,094
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,312,080 WI TOTAL: 6,374,980 RI TOTAL: 1,937,100

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4046 - ESPADA C W#3H FULL WI DECIMAL = .811799 #WELLS: 1
RRC#, WELL#.....: 12617 - RRC DIST..: 02 FULL RI DECIMAL = .188201 DEPTH: 8901
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	3,430,250
01	KARNES COUNTY	.980000	3,430,250
02	KARNES COUNTY ROAD &	.980000	3,430,250
03	KARNES COUNTY HOSPIT	.980000	3,430,250
33	FALLS CITY ISD (KARN	.980000	3,430,250
40	ECLETO CREEK WATERSH	.750000	2,625,190
89	WILSON COUNTY	.020000	70,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,568	32,306	0	69.10	2.59	4.39	.00	1826912
2	16,245	19,371	0	70.39	2.59	4.38	.00	928280
3	10,912	13,878	0	71.69	2.58	4.38	.00	635055
4	8,227	10,818	0	73.02	2.58	4.37	.00	487676
5	6,604	8,871	0	74.39	2.57	4.36	.00	398814
6	5,519	7,516	0	75.76	2.57	4.35	.00	339429
7	4,737	6,523	0	75.76	2.57	4.35	.00	291334
8	4,151	5,757	0	75.76	2.57	4.35	.00	255294
	88,963	105,040	0					5,162,794

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67925	0	1894837	340230	1,554,607	1,443,422	419837
2	40729	0	969009	289196	679,813	544,129	187451
3	29067	0	664122	260276	403,846	278,657	111877
4	22658	0	510334	260276	250,058	148,745	74776
5	18508	0	417322	260276	157,046	80,531	53176
6	15681	0	355110	260276	94,834	41,922	39335
7	13609	0	304943	260276	44,667	17,022	29382
8	12011	0	267305	260276	7,029	2,309	22400
	220188	0	5382982	2191082	3,191,900	2,556,737	938234

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,271			
15.0	2		
10.0	1		

$/BBLRESV: 33.95 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 2,452,154 RI OIL VAL: 899,856
WI PAYOUT: 2.8 GAS VAL: 104,581 GAS VAL: 38,378
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,500,250 WI TOTAL: 2,562,020 RI TOTAL: 938,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.6 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 125.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,450
LAST YR GAS PROD: 40,475

REMARKS1:
REMARKS2: API 255.37645 P#885813
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4047 - ESPADA D W#4H FULL WI DECIMAL = .817492 #WELLS: 1
RRC#, WELL#.....: 12618 - RRC DIST..: 02 FULL RI DECIMAL = .182508 DEPTH: 9234
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	7,181,050
01	KARNES COUNTY	.980000	7,181,050
02	KARNES COUNTY ROAD &	.980000	7,181,050
03	KARNES COUNTY HOSPIT	.980000	7,181,050
33	FALLS CITY ISD (KARN	.980000	7,181,050
40	ECLETO CREEK WATERSH	.750000	5,495,700
89	WILSON COUNTY	.020000	146,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,631	53,566	0	69.10	2.59	4.33	.00	3650921
2	29,450	24,408	0	70.39	2.59	4.32	.00	1694649
3	19,292	15,990	0	71.69	2.58	4.32	.00	1130627
4	14,372	11,910	0	73.02	2.58	4.31	.00	857912
5	11,457	9,495	0	74.39	2.57	4.31	.00	696737
6	9,528	7,895	0	75.76	2.57	4.30	.00	590099
7	8,153	6,757	0	75.76	2.57	4.30	.00	504941
8	7,128	5,906	0	75.76	2.57	4.30	.00	441460
9	6,330	5,246	0	75.76	2.57	4.30	.00	392037
10	5,693	4,720	0	75.76	2.57	4.30	.00	352586
11	5,124	4,248	0	75.76	2.57	4.30	.00	317346
	181,158	150,141	0					10,629,315

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113416	0	3764337	425778	3,338,559	3,099,786	799537
2	51679	0	1746328	361911	1,384,417	1,108,101	322385
3	33725	0	1164352	325720	838,632	578,665	186870
4	25120	0	883032	325720	557,312	331,511	123181
5	19949	0	716686	325720	390,966	200,484	86915
6	16587	0	606686	325720	280,966	124,204	63951
7	14196	0	519137	325720	193,417	73,709	47585
8	12408	0	453868	325720	128,148	42,099	36175
9	11022	0	403059	325720	77,339	21,903	27936
10	9917	0	362503	325720	36,783	8,980	21848
11	8925	0	326271	325720	551	115	17099
	316944	0	10946259	3719169	7,227,090	5,589,557	1733482

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,915			
15.0	2		
10.0	1		

$/BBLRESV: 36.65 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 5,427,711 RI OIL VAL: 1,683,289
WI PAYOUT: 3.1 GAS VAL: 161,840 GAS VAL: 50,191
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,327,600 WI TOTAL: 5,594,120 RI TOTAL: 1,733,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 330.6 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 274.0 D B: 1.000 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 139,631
LAST YR GAS PROD: 86,057

REMARKS1:
REMARKS2: API 255.37646 P#885821
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4049 - ESPADA F W#6H FULL WI DECIMAL = .817788 #WELLS: 1
RRC#, WELL#.....: 12619 - RRC DIST..: 02 FULL RI DECIMAL = .182212 DEPTH: 9186
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	10,435,490
01	KARNES COUNTY	.980000	10,435,490
02	KARNES COUNTY ROAD &	.980000	10,435,490
03	KARNES COUNTY HOSPIT	.980000	10,435,490
33	FALLS CITY ISD (KARN	.980000	10,435,490
40	ECLETO CREEK WATERSH	.750000	7,986,350
89	WILSON COUNTY	.020000	212,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,353	43,009	0	69.10	2.59	4.38	.00	4201625
2	42,426	24,539	0	70.39	2.59	4.37	.00	2442214
3	29,812	17,243	0	71.69	2.58	4.36	.00	1747795
4	23,005	13,306	0	73.02	2.58	4.35	.00	1373741
5	18,735	10,834	0	74.39	2.57	4.34	.00	1139748
6	15,803	9,139	0	75.76	2.57	4.33	.00	979085
7	13,668	7,905	0	75.76	2.57	4.33	.00	846809
8	12,040	6,963	0	75.76	2.57	4.33	.00	745946
9	10,759	6,221	0	75.76	2.57	4.33	.00	666580
10	9,683	5,599	0	75.76	2.57	4.33	.00	599916
11	8,715	5,039	0	75.76	2.57	4.33	.00	539943
12	7,844	4,535	0	75.76	2.57	4.33	.00	485980
13	7,060	4,082	0	75.76	2.57	4.33	.00	437407
14	6,354	3,674	0	75.76	2.57	4.33	.00	393666
15	5,719	3,307	0	75.76	2.57	4.33	.00	354324
	285,976	165,395	0					16,954,779

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91096	0	4292721	487630*	3,805,091	3,532,951	904984
2	51975	0	2494189	361276	2,132,913	1,707,205	457081
3	36381	0	1784176	325148	1,459,028	1,006,744	284249
4	28074	0	1401815	325148	1,076,667	640,444	194139
5	22770	0	1162518	325148	837,370	429,395	139963
6	19208	0	998293	325148	673,145	297,570	104482
7	16614	0	863423	325148	538,275	205,131	78580
8	14634	0	760580	325148	435,432	143,048	60191
9	13075	0	679655	325148	354,507	100,400	46771
10	11768	0	611684	325148	286,536	69,958	36604
11	10591	0	550534	325148	225,386	47,437	28646
12	9531	0	495511	325148	170,363	30,910	22421
13	8579	0	445986	325148	120,838	18,901	17547
14	7722	0	401388	325148	76,240	10,280	13733
15	6950	0	361274	325148	36,126	4,200	10748
	348968	0	17303747	507583012	227,917	8,244,574	2400139

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,035			

15.0	2				
10.0	1				

$/BBLRESV: 34.54 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 8,078,297 RI OIL VAL: 2,351,733
WI PAYOUT: 3.8 GAS VAL: 166,268 GAS VAL: 48,404
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,648,460 WI TOTAL: 8,248,320 RI TOTAL: 2,400,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 300.8 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 174.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,753
LAST YR GAS PROD: 66,977
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37648 P#885824
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3983 - BRAZIL B W#2H FULL WI DECIMAL = .775932 #WELLS: 1
RRC#, WELL#.....: 12620 - RRC DIST..: 02 FULL RI DECIMAL = .224068 DEPTH: 10839
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,561,100
01	KARNES COUNTY	1.000000	9,561,100
02	KARNES COUNTY ROAD &	1.000000	9,561,100
03	KARNES COUNTY HOSPIT	1.000000	9,561,100
30	KARNES CITY ISD (KAR	.570000	5,449,830
33	FALLS CITY ISD (KARN	.430000	4,111,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80,106	118,960	0	69.10	2.59	3.99	.00	4295036
2	36,857	54,735	0	70.39	2.59	3.98	.00	2013050
3	22,504	33,421	0	71.69	2.58	3.97	.00	1251820
4	15,632	23,217	0	73.02	2.58	3.96	.00	885687
5	11,702	17,382	0	74.39	2.57	3.96	.00	675458
6	9,203	13,669	0	75.76	2.57	3.96	.00	540995
7	7,493	11,128	0	75.76	2.57	3.96	.00	440473
8	6,259	9,298	0	75.76	2.57	3.96	.00	367933
9	5,336	7,929	0	75.76	2.57	3.96	.00	313675
10	4,623	6,869	0	75.76	2.57	3.96	.00	271761
	199,715	296,608	0					11,055,888

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	239070	0	4534106	340082	4,194,024	3,894,067	1255744
2	109999	0	2123049	289070	1,833,979	1,467,935	510950
3	66906	0	1318726	260163	1,058,563	730,420	275855
4	46478	0	932165	260163	672,002	399,733	169449
5	34662	0	710120	260163	449,957	230,733	112218
6	27258	0	568253	260163	308,090	136,194	78052
7	22191	0	462664	260163	202,501	77,171	55260
8	18542	0	386475	260163	126,312	41,496	40139
9	15812	0	329487	260163	69,324	19,633	29758
10	13698	0	285459	260163	25,296	6,176	22419
	594616	0	11650504	2710456	8,940,048	7,003,558	2549844

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 42.89 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 6,646,110 RI OIL VAL: 2,419,705
WI PAYOUT: 2.9 GAS VAL: 357,441 GAS VAL: 130,136
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,561,100 WI TOTAL: 7,011,260 RI TOTAL: 2,549,840

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,096			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 367.0 D B: .700 De/Dt: 63.0 / 10.0
GAS: 545.0 D B: .700 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92,730
LAST YR GAS PROD: 99,846

REMARKS1:
REMARKS2: API 255.37765 P#889428
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4048 - ESPADA E W#5H FULL WI DECIMAL = .817348 #WELLS: 1
RRC#, WELL#.....: 12621 - RRC DIST..: 02 FULL RI DECIMAL = .182652 DEPTH: 9215
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	5,998,280
01	KARNES COUNTY	.980000	5,998,280
02	KARNES COUNTY ROAD &	.980000	5,998,280
03	KARNES COUNTY HOSPIT	.980000	5,998,280
33	FALLS CITY ISD (KARN	.980000	5,998,280
40	ECLETO CREEK WATERSH	.750000	4,590,520
89	WILSON COUNTY	.020000	122,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,088	42,392	0	69.10	2.59	4.31	.00	3224259
2	25,597	19,006	0	70.39	2.59	4.31	.00	1472675
3	16,699	12,401	0	71.69	2.58	4.31	.00	978489
4	12,417	9,220	0	73.02	2.58	4.30	.00	741081
5	9,888	7,344	0	74.39	2.57	4.29	.00	601215
6	8,216	6,101	0	75.76	2.57	4.28	.00	508753
7	7,028	5,219	0	75.76	2.57	4.28	.00	435190
8	6,140	4,559	0	75.76	2.57	4.28	.00	380203
9	5,454	4,047	0	75.76	2.57	4.28	.00	337724
	148,527	110,289	0					8,679,589

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89741	0	3314000	425140	2,888,860	2,682,249	703006
2	40234	0	1512909	361369	1,151,540	921,704	278987
3	26151	0	1004640	325232	679,408	468,799	161064
4	19443	0	760524	325232	435,292	258,929	105982
5	15427	0	616642	325232	291,410	149,432	74700
6	12816	0	521569	325232	196,337	86,793	54920
7	10963	0	446153	325232	120,921	46,081	40852
8	9577	0	389780	325232	64,548	21,205	31034
9	8501	0	346225	325232	20,993	5,946	23972
	232853	0	8912442	3063133	5,849,309	4,641,138	1474517

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 37.23 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 4,519,879 RI OIL VAL: 1,435,992
WI PAYOUT: 2.9 GAS VAL: 121,254 GAS VAL: 38,523
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,120,690 WI TOTAL: 4,646,170 RI TOTAL: 1,474,520

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,165			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 297.6 D B: 1.000 De/Dt: 69.0 / 10.0
GAS: 221.0 D B: 1.000 De/Dt: 69.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,585
LAST YR GAS PROD: 71,081

REMARKS1:
REMARKS2: API 255.37647 P#885822
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3984 - BRAZIL C W#3H FULL WI DECIMAL = .777958 #WELLS: 1
RRC#, WELL#.....: 12624 - RRC DIST..: 02 FULL RI DECIMAL = .222042 DEPTH: 10790
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,095,800
01	KARNES COUNTY	1.000000	9,095,800
02	KARNES COUNTY ROAD &	1.000000	9,095,800
03	KARNES COUNTY HOSPIT	1.000000	9,095,800
30	KARNES CITY ISD (KAR	.570000	5,184,610
33	FALLS CITY ISD (KARN	.430000	3,911,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,343	128,331	0	69.10	2.59	4.00	.00	4480261
2	34,346	62,098	0	70.39	2.59	3.99	.00	1880803
3	20,158	38,678	0	71.69	2.58	3.98	.00	1124248
4	13,715	27,162	0	73.02	2.58	3.97	.00	779101
5	10,137	20,475	0	74.39	2.57	3.96	.00	586651
6	7,900	16,178	0	75.76	2.57	3.96	.00	465611
7	6,392	13,217	0	75.76	2.57	3.96	.00	376732
8	5,315	11,072	0	75.76	2.57	3.96	.00	313256
	181,306	317,211	0					10,006,663

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	258576	0	4738837	382652	4,356,185	4,044,631	1298710
2	125122	0	2005925	325254	1,680,671	1,345,226	479896
3	77632	0	1201880	292729	909,151	627,324	250356
4	54518	0	833619	292729	540,890	321,743	151023
5	40937	0	627588	292729	334,859	171,712	98870
6	32346	0	497957	292729	205,228	90,723	68207
7	26425	0	403157	292729	110,428	42,083	48034
8	22137	0	335393	292729	42,664	14,016	34756
	637693	0	10644356	2464280	8,180,076	6,657,458	2429852

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,179			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 419.9 D B: .700 De/Dt: 69.0 / 10.0
GAS: 564.0 D B: .700 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,871
LAST YR GAS PROD: 105,045

REMARKS1:
REMARKS2: API 255.37766 P#889430
MC1:
MC2:

$/BBLRESV: 44.37 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 6,258,610 RI OIL VAL: 2,284,280
WI PAYOUT: 2.7 GAS VAL: 398,842 GAS VAL: 145,570
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,095,800 WI TOTAL: 6,665,950 RI TOTAL: 2,429,850

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3979 - BRAZIL E W#5H FULL WI DECIMAL = .791880 #WELLS: 1
RRC#, WELL#.....: 12625 - RRC DIST..: 02 FULL RI DECIMAL = .208120 DEPTH: 10861
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,685,070
01	KARNES COUNTY	1.000000	6,685,070
02	KARNES COUNTY ROAD &	1.000000	6,685,070
03	KARNES COUNTY HOSPIT	1.000000	6,685,070
30	KARNES CITY ISD (KAR	.440000	2,941,430
33	FALLS CITY ISD (KARN	.560000	3,743,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67,641	105,093	0	69.10	2.59	4.01	.00	3701242
2	24,550	46,683	0	70.39	2.59	4.00	.00	1368428
3	13,849	28,132	0	71.69	2.58	3.99	.00	786206
4	9,237	19,404	0	73.02	2.58	3.98	.00	534112
5	6,744	14,463	0	74.39	2.57	3.97	.00	397275
6	5,216	11,338	0	75.76	2.57	3.97	.00	312923
7	4,196	9,214	0	75.76	2.57	3.97	.00	251730
	131,433	234,327	0					7,351,916

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215543	0	3916785	340551	3,576,234	3,320,462	988877
2	95745	0	1464173	289468	1,174,705	940,245	323140
3	57475	0	843681	260521	583,160	402,387	162168
4	39643	0	573755	260521	313,234	186,324	95924
5	29434	0	426709	260521	166,188	85,220	62039
6	23074	0	335997	260521	75,476	33,365	42472
7	18752	0	270482	260521	9,961	3,796	29741
	479666	0	7831582	1932624	5,898,958	4,971,799	1704361

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,648			
15.0	2		
10.0	1		

$/BBLRESV: 44.84 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 4,667,286 RI OIL VAL: 1,599,972
WI PAYOUT: 2.4 GAS VAL: 304,508 GAS VAL: 104,387
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,685,070 WI TOTAL: 4,980,710 RI TOTAL: 1,704,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 383.1 D B: .700 De/Dt: 75.0 / 10.0
GAS: 496.0 D B: .700 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,632
LAST YR GAS PROD: 102,677

REMARKS1:
REMARKS2: API 255.37768 P#889433
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3980 - BRAZIL F W#6H FULL WI DECIMAL = .795760 #WELLS: 1
RRC#, WELL#.....: 12626 - RRC DIST..: 02 FULL RI DECIMAL = .204240 DEPTH: 10929
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,685,260
01	KARNES COUNTY	1.000000	7,685,260
02	KARNES COUNTY ROAD &	1.000000	7,685,260
03	KARNES COUNTY HOSPIT	1.000000	7,685,260
30	KARNES CITY ISD (KAR	.580000	4,457,450
33	FALLS CITY ISD (KARN	.420000	3,227,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	76,223	124,603	0	69.10	2.59	3.98	.00	4191275
2	27,665	50,344	0	70.39	2.59	3.97	.00	1549615
3	15,608	29,356	0	71.69	2.58	3.96	.00	890406
4	10,410	19,907	0	73.02	2.58	3.96	.00	604888
5	7,603	14,684	0	74.39	2.57	3.95	.00	450072
6	5,878	11,431	0	75.76	2.57	3.95	.00	354366
7	4,728	9,236	0	75.76	2.57	3.95	.00	285036
	148,115	259,561	0					8,325,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	256809	0	4448084	340104	4,107,980	3,814,177	1097572
2	103760	0	1653375	289088	1,364,287	1,091,989	355604
3	60270	0	950676	260179	690,497	476,450	177881
4	40870	0	645758	260179	385,579	229,358	105063
5	30030	0	480102	260179	219,923	112,775	67905
6	23378	0	377744	260179	117,565	51,971	46443
7	18889	0	303925	260179	43,746	16,671	32497
	534006	0	8859664	1930087	6,929,577	5,793,391	1882965

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,122			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 431.7 D B: .700 De/Dt: 75.0 / 10.0
GAS: 639.0 D B: .700 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,805
LAST YR GAS PROD: 120,450

REMARKS1:
REMARKS2: API 255.37769 P#889435
MC1:
MC2:

$/BBLRESV: 46.19 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 5,444,200 RI OIL VAL: 1,769,471
WI PAYOUT: 2.5 GAS VAL: 349,185 GAS VAL: 113,492
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,685,260 WI TOTAL: 5,802,300 RI TOTAL: 1,882,960

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3982 - BRAZIL A W#1H FULL WI DECIMAL = .774572 #WELLS: 1
RRC#, WELL#.....: 12628 - RRC DIST..: 02 FULL RI DECIMAL = .225428 DEPTH: 10773
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,479,400
01	KARNES COUNTY	1.000000	9,479,400
02	KARNES COUNTY ROAD &	1.000000	9,479,400
03	KARNES COUNTY HOSPIT	1.000000	9,479,400
30	KARNES CITY ISD (KAR	.820000	7,773,110
33	FALLS CITY ISD (KARN	.180000	1,706,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,136			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 376.0 D B: .700 De/Dt: 64.0 / 10.0
GAS: 395.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 87,615
LAST YR GAS PROD: 83,420

REMARKS1:
REMARKS2: API 255.37764 P#889427
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80,876	91,742	0	69.10	2.59	3.99	.00	4328720
2	36,570	49,049	0	70.39	2.59	3.98	.00	1993874
3	22,183	33,681	0	71.69	2.58	3.97	.00	1231801
4	15,352	25,676	0	73.02	2.58	3.96	.00	868298
5	11,471	20,757	0	74.39	2.57	3.96	.00	660964
6	9,007	17,421	0	75.76	2.57	3.96	.00	528545
7	7,322	15,012	0	75.76	2.57	3.96	.00	429666
8	6,114	13,187	0	75.76	2.57	3.96	.00	358779
9	5,208	11,758	0	75.76	2.57	3.96	.00	305614
10	4,509	10,582	0	75.76	2.57	3.96	.00	264595
	198,612	288,865	0					10,970,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	184047	0	4512767	340116	4,172,651	3,874,223	1251723
2	98399	0	2092273	289099	1,803,174	1,443,279	506222
3	67308	0	1299109	260189	1,038,920	716,865	274035
4	51311	0	919609	260189	659,420	392,250	168998
5	41320	0	702284	260189	442,095	226,702	112440
6	34679	0	563224	260189	303,035	133,960	78526
7	29884	0	459550	260189	199,361	75,974	55816
8	26251	0	385030	260189	124,841	41,013	40732
9	23406	0	329020	260189	68,831	19,494	30314
10	21065	0	285660	260189	25,471	6,219	22917
	577670	0	11548526	2710727	8,837,799	6,929,979	2541723

$/BBLRESV: 42.79 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 6,583,328 RI OIL VAL: 2,414,581
WI PAYOUT: 2.9 GAS VAL: 346,644 GAS VAL: 127,140
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,479,400 WI TOTAL: 6,937,680 RI TOTAL: 2,541,720

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4058 - LITTLE BLUE B W#2H FULL WI DECIMAL = .805440 #WELLS: 1
RRC#, WELL#.....: 12633 - RRC DIST..: 02 FULL RI DECIMAL = .194560 DEPTH: 11026
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,992,740
01	KARNES COUNTY	1.000000	6,992,740
02	KARNES COUNTY ROAD &	1.000000	6,992,740
03	KARNES COUNTY HOSPIT	1.000000	6,992,740
30	KARNES CITY ISD (KAR	1.000000	6,992,740
40	ECLETO CREEK WATERSH	.940000	6,573,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,194	100,260	0	69.10	2.59	3.49	.00	3294496
2	26,111	44,229	0	70.39	2.59	3.48	.00	1480361
3	16,969	28,743	0	71.69	2.58	3.48	.00	979824
4	12,594	21,333	0	73.02	2.58	3.47	.00	740694
5	10,016	16,967	0	74.39	2.57	3.47	.00	600125
6	8,316	14,092	0	75.76	2.57	3.47	.00	507443
7	7,111	12,048	0	75.76	2.57	3.47	.00	433914
8	6,214	10,522	0	75.76	2.57	3.47	.00	379179
9	5,512	9,342	0	75.76	2.57	3.47	.00	336343
10	4,957	8,397	0	75.76	2.57	3.47	.00	302477
	156,994	265,933	0					9,054,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	209151	0	3503647	297236	3,206,411	2,989,978	809109
2	92266	0	1572627	297236	1,275,391	1,034,177	318390
3	59729	0	1039553	297236	742,317	523,415	184596
4	44331	0	785025	297236	487,789	299,083	122213
5	35121	0	635246	297236	338,010	180,213	86739
6	29170	0	536613	297236	239,377	110,980	64253
7	24939	0	458853	297236	161,617	65,156	48196
8	21780	0	400959	297236	103,723	36,361	36942
9	19338	0	355681	297236	58,445	17,816	28746
10	17382	0	319859	297236	22,623	5,997	22677
	553207	0	9608063	2972360	6,635,703	5,263,176	1721861

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
297,236			
			10

$/BBLRESV: 39.23 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 4,960,133 RI OIL VAL: 1,622,720
WI PAYOUT: 3.1 GAS VAL: 303,038 GAS VAL: 99,140
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,992,740 WI TOTAL: 5,270,880 RI TOTAL: 1,721,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 314.7 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 533.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 124,444
LAST YR GAS PROD: 182,715

REMARKS1:
REMARKS2: API 255.37707 P#887952
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4059 - LITTLE BLUE C W#3H FULL WI DECIMAL = .805481 #WELLS: 1
RRC#, WELL#.....: 12634 - RRC DIST..: 02 FULL RI DECIMAL = .194519 DEPTH: 11005
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,318,700
01	KARNES COUNTY	1.000000	6,318,700
02	KARNES COUNTY ROAD &	1.000000	6,318,700
03	KARNES COUNTY HOSPIT	1.000000	6,318,700
30	KARNES CITY ISD (KAR	1.000000	6,318,700
40	ECLETO CREEK WATERSH	.940000	5,939,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,525	101,954	0	69.10	2.59	3.50	.00	3090451
2	24,493	44,977	0	70.39	2.59	3.49	.00	1388699
3	15,916	29,230	0	71.69	2.58	3.49	.00	919068
4	11,813	21,693	0	73.02	2.58	3.48	.00	694796
5	9,397	17,255	0	74.39	2.57	3.47	.00	563066
6	7,801	14,330	0	75.76	2.57	3.47	.00	476042
7	6,669	12,251	0	75.76	2.57	3.47	.00	406964
8	5,825	10,702	0	75.76	2.57	3.47	.00	355460
9	5,172	9,502	0	75.76	2.57	3.47	.00	315612
	142,611	261,894	0					8,210,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212696	0	3303147	328898	2,974,249	2,773,487	764012
2	93831	0	1482530	328898	1,153,632	935,446	300610
3	60744	0	979812	328898	650,914	458,966	174253
4	45081	0	739877	328898	410,979	251,988	115354
5	35719	0	598785	328898	269,887	143,893	81862
6	29664	0	505706	328898	176,808	81,971	60625
7	25361	0	432325	328898	103,427	41,696	45464
8	22154	0	377614	328898	48,716	17,078	34834
9	19670	0	335282	328898	6,384	1,946	27131
	544920	0	8755078	2960082	5,794,996	4,706,471	1604145

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
328,898			

$/BBLRESV: 38.42 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 4,413,536 RI OIL VAL: 1,504,301
WI PAYOUT: 2.9 GAS VAL: 292,931 GAS VAL: 99,842
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,318,700 WI TOTAL: 4,714,560 RI TOTAL: 1,604,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 295.2 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 542.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,141
LAST YR GAS PROD: 159,254

REMARKS1:
REMARKS2: API 255.37708 P#887953
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4057 - LITTLE BLUE A W#1H FULL WI DECIMAL = .805026 #WELLS: 1
RRC#, WELL#.....: 12636 - RRC DIST..: 02 FULL RI DECIMAL = .194974 DEPTH: 10941
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,123,070
01	KARNES COUNTY	1.000000	5,123,070
02	KARNES COUNTY ROAD &	1.000000	5,123,070
03	KARNES COUNTY HOSPIT	1.000000	5,123,070
30	KARNES CITY ISD (KAR	1.000000	5,123,070
40	ECLETO CREEK WATERSH	.940000	4,815,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,346	77,498	0	69.10	2.59	3.51	.00	2578103
2	20,444	34,188	0	70.39	2.59	3.50	.00	1158475
3	13,284	22,217	0	71.69	2.58	3.50	.00	766650
4	9,860	16,487	0	73.02	2.58	3.49	.00	579600
5	7,842	13,116	0	74.39	2.57	3.48	.00	469625
6	6,511	10,891	0	75.76	2.57	3.48	.00	397098
7	5,566	9,313	0	75.76	2.57	3.48	.00	339464
8	4,861	8,133	0	75.76	2.57	3.48	.00	296466
	114,714	191,843	0					6,585,481

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	161585	0	2739688	293119	2,446,569	2,281,425	634485
2	71283	0	1229758	293119	936,639	759,493	249681
3	46144	0	812794	293119	519,675	366,428	144740
4	34243	0	613843	293119	320,724	196,648	95834
5	27136	0	496761	293119	203,642	108,573	68008
6	22533	0	419631	293119	126,512	58,653	50378
7	19268	0	358732	293119	65,613	26,452	37778
8	16826	0	313292	293119	20,173	7,072	28940
	399018	0	6984499	2344952	4,639,547	3,804,744	1309844

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
293,119			

$/BBLRESV: 38.85 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 3,587,379 RI OIL VAL: 1,235,013
WI PAYOUT: 2.8 GAS VAL: 217,361 GAS VAL: 74,830
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,123,070 WI TOTAL: 3,813,230 RI TOTAL: 1,309,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 246.4 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 412.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,700
LAST YR GAS PROD: 128,876

REMARKS1:
REMARKS2: API 255.37706 P#887950
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4060 - LITTLE BLUE D W#4H FULL WI DECIMAL = .806056 #WELLS: 1
RRC#, WELL#.....: 12637 - RRC DIST..: 02 FULL RI DECIMAL = .193944 DEPTH: 11172
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,456,880
01	KARNES COUNTY	1.000000	6,456,880
02	KARNES COUNTY ROAD &	1.000000	6,456,880
03	KARNES COUNTY HOSPIT	1.000000	6,456,880
30	KARNES CITY ISD (KAR	1.000000	6,456,880
40	ECLETO CREEK WATERSH	.940000	6,069,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,391	118,506	0	69.10	2.59	3.48	.00	3140892
2	24,875	52,280	0	70.39	2.59	3.47	.00	1411365
3	16,164	33,976	0	71.69	2.58	3.47	.00	934055
4	11,997	25,218	0	73.02	2.58	3.47	.00	706122
5	9,541	20,059	0	74.39	2.57	3.46	.00	572102
6	7,922	16,656	0	75.76	2.57	3.46	.00	483771
7	6,776	14,244	0	75.76	2.57	3.46	.00	413789
8	5,917	12,442	0	75.76	2.57	3.46	.00	361332
9	5,251	11,042	0	75.76	2.57	3.46	.00	320662
	144,834	304,423	0					8,344,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	247403	0	3388295	341396	3,046,899	2,841,234	782716
2	109144	0	1520509	341396	1,179,113	956,107	307900
3	70657	0	1004712	341396	663,316	467,710	178443
4	52444	0	758566	341396	417,170	255,783	118134
5	41553	0	613655	341396	272,259	145,157	83798
6	34504	0	518275	341396	176,879	82,005	62057
7	29507	0	443296	341396	101,900	41,081	46561
8	25774	0	387106	341396	45,710	16,024	35666
9	22874	0	343536	341396	2,140	652	27765
	633860	0	8977950	3072564	5,905,386	4,805,753	1643040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
341,396			

$/BBLRESV: 38.26 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 4,466,457 RI OIL VAL: 1,527,038
WI PAYOUT: 2.9 GAS VAL: 339,291 GAS VAL: 116,000
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,456,880 WI TOTAL: 4,813,840 RI TOTAL: 1,643,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 299.8 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 630.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,438
LAST YR GAS PROD: 207,145

REMARKS1:
REMARKS2: API 255.37709 P#887955
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3985 - BRAZIL D W#4H FULL WI DECIMAL = .779134 #WELLS: 1
RRC#, WELL#.....: 12638 - RRC DIST..: 02 FULL RI DECIMAL = .220866 DEPTH: 10844
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,500,940
01	KARNES COUNTY	1.000000	6,500,940
02	KARNES COUNTY ROAD &	1.000000	6,500,940
03	KARNES COUNTY HOSPIT	1.000000	6,500,940
30	KARNES CITY ISD (KAR	.570000	3,705,540
33	FALLS CITY ISD (KARN	.430000	2,795,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,507	93,051	0	69.10	2.59	3.98	.00	3688291
2	24,862	33,773	0	70.39	2.59	3.97	.00	1363513
3	14,027	19,053	0	71.69	2.58	3.96	.00	783494
4	9,356	12,710	0	73.02	2.58	3.96	.00	532285
5	6,834	9,282	0	74.39	2.57	3.95	.00	396097
6	5,282	7,177	0	75.76	2.57	3.95	.00	311782
	128,868	175,046	0					7,075,462

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	187773	0	3876064	383272	3,492,792	3,242,987	1051244
2	68152	0	1431665	325781	1,105,884	885,160	337432
3	38300	0	821794	293203	528,591	364,733	168356
4	25549	0	557834	293203	264,631	157,413	99333
5	18586	0	414683	293203	121,480	62,294	64183
6	14371	0	326153	293203	32,950	14,566	43879
	352731	0	7428193	1881865	5,546,328	4,727,153	1764427

$/BBLRESV: 44.84 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 4,502,679 RI OIL VAL: 1,680,641
WI PAYOUT: 2.3 GAS VAL: 224,469 GAS VAL: 83,784
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,500,940 WI TOTAL: 4,736,510 RI TOTAL: 1,764,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,908			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 388.0 D B: .700 De/Dt: 75.0 / 10.0
GAS: 527.0 D B: .700 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,351
LAST YR GAS PROD: 131,456

REMARKS1:
REMARKS2: API 255.37767 P#889431
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3981 - BRAZIL G W#7H FULL WI DECIMAL = .795784 #WELLS: 1
RRC#, WELL#.....: 12639 - RRC DIST..: 02 FULL RI DECIMAL = .204216 DEPTH: 10891
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,482,080
01	KARNES COUNTY	1.000000	10,482,080
02	KARNES COUNTY ROAD &	1.000000	10,482,080
03	KARNES COUNTY HOSPIT	1.000000	10,482,080
30	KARNES CITY ISD (KAR	.580000	6,079,610
33	FALLS CITY ISD (KARN	.420000	4,402,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	93,987	134,702	0	69.10	2.59	4.00	.00	5168221
2	37,972	65,180	0	70.39	2.59	3.99	.00	2127011
3	22,142	40,601	0	71.69	2.58	3.98	.00	1263196
4	15,014	28,510	0	73.02	2.58	3.97	.00	872436
5	11,075	21,491	0	74.39	2.57	3.96	.00	655622
6	8,622	16,979	0	75.76	2.57	3.96	.00	519808
7	6,968	13,874	0	75.76	2.57	3.96	.00	420091
8	5,789	11,623	0	75.76	2.57	3.96	.00	349011
9	4,913	9,930	0	75.76	2.57	3.96	.00	296198
10	4,241	8,616	0	75.76	2.57	3.96	.00	255684
	210,723	351,506	0					11,927,278

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	277632	0	5445853	340061	5,105,792	4,740,626	1339363
2	134341	0	2261352	289052	1,972,300	1,578,649	485669
3	83359	0	1346555	260147	1,086,408	749,632	251840
4	58535	0	930971	260147	670,824	399,033	151446
5	43953	0	699575	260147	439,428	225,334	98969
6	34725	0	554533	260147	294,386	130,136	68210
7	28375	0	448466	260147	188,319	71,767	47985
8	23771	0	372782	260147	112,635	37,003	34693
9	20308	0	316506	260147	56,359	15,961	25619
10	17621	0	273305	260147	13,158	3,212	19240
	722620	0	12649898	2710289	9,939,609	7,951,353	2523034

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 44.71 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 7,497,132 RI OIL VAL: 2,378,906
WI PAYOUT: 2.8 GAS VAL: 454,213 GAS VAL: 144,126
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,482,080 WI TOTAL: 7,959,050 RI TOTAL: 2,523,030

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,072			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 482.0 D B: .700 De/Dt: 70.0 / 10.0
GAS: 592.0 D B: .700 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 117,463
LAST YR GAS PROD: 118,192

REMARKS1:
REMARKS2: API 255.37770 P#889436
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3135 - HALEN A W#1H FULL WI DECIMAL = .784477 #WELLS: 1
RRC#, WELL#.....: 291768 - 1H RRC DIST..: 02 FULL RI DECIMAL = .215523 DEPTH: 11331
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,686,590
01	KARNES COUNTY	1.000000	2,686,590
02	KARNES COUNTY ROAD &	1.000000	2,686,590
03	KARNES COUNTY HOSPIT	1.000000	2,686,590
30	KARNES CITY ISD (KAR	1.000000	2,686,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,477	45,983	0	69.10	1.76	2.84	.00	676345
2	9,477	36,419	0	70.39	1.76	2.83	.00	523314
3	7,640	30,159	0	71.69	1.76	2.82	.00	429667
4	6,403	25,736	0	73.02	1.75	2.82	.00	366780
5	5,513	22,447	0	74.39	1.75	2.81	.00	321724
6	4,836	19,903	0	75.76	1.75	2.81	.00	287413
7	4,310	17,878	0	75.76	1.75	2.81	.00	256152
8	3,879	16,090	0	75.76	1.75	2.81	.00	230537
9	3,491	14,481	0	75.76	1.75	2.81	.00	207477
10	3,142	13,033	0	75.76	1.75	2.81	.00	186735
11	2,828	11,730	0	75.76	1.75	2.81	.00	168074
12	2,545	10,557	0	75.76	1.75	2.81	.00	151254
13	2,291	9,501	0	75.76	1.75	2.81	.00	136159
14	2,062	8,551	0	75.76	1.75	2.81	.00	122549
15	1,856	7,696	0	75.76	1.75	2.81	.00	110306
16	1,670	6,926	0	75.76	1.75	2.81	.00	99251
17	1,503	6,233	0	75.76	1.75	2.81	.00	89326
	75,923	303,323	0					4,363,063

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63488	0	739833	100583	639,250	596,100	200393
2	50283	0	573597	99577	474,020	384,368	136369
3	41640	0	471307	98581	372,726	262,813	98281
4	35331	0	402111	97595	304,516	186,711	73590
5	30816	0	352540	96619	255,921	136,447	56552
6	27324	0	314737	95652	219,085	101,572	44272
7	24544	0	280696	95653	185,043	74,600	34649
8	22089	0	252626	95653	156,973	55,028	27353
9	19880	0	227357	95653	131,704	40,148	21594
10	17892	0	204627	95653	108,974	28,887	17049
11	16103	0	184177	95653	88,524	20,405	13461
12	14493	0	165747	95653	70,094	14,050	10626
13	13043	0	149202	95653	53,549	9,333	8391
14	11739	0	134288	95653	38,635	5,856	6624
15	10565	0	120871	95653	25,218	3,324	5230
16	9508	0	108759	95653	13,106	1,502	4128
17	8557	0	97883	95653	2,230	222	3260
	417295	0	4780358	1640790	3,139,568	1,921,366	761822

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,583			

$/BBLRESV: 29.44 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 1,753,642 RI OIL VAL: 695,320
WI PAYOUT: 4.5 GAS VAL: 167,722 GAS VAL: 66,502
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,686,590 WI TOTAL: 1,924,770 RI TOTAL: 761,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.2 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 144.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,137,290
LAST YR RI VAL: 800,650
LAST YR 8/8 VAL: 2,937,940

LAST YR OIL PROD: 15,413
LAST YR GAS PROD: 64,332

REMARKS1:
REMARKS2: API 255.36327 P#849813
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3731 - COOPER UNIT W#6H FULL WI DECIMAL = .771082 #WELLS: 1
RRC#, WELL#.....: 292543 - 6H RRC DIST..: 02 FULL RI DECIMAL = .228918 DEPTH: 12085
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,050,070
01	KARNES COUNTY	1.000000	1,050,070
02	KARNES COUNTY ROAD &	1.000000	1,050,070
03	KARNES COUNTY HOSPIT	1.000000	1,050,070
30	KARNES CITY ISD (KAR	1.000000	1,050,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,172	6,509	0	69.10	3.01	3.01	.00	275573
2	4,225	5,318	0	70.39	3.01	3.01	.00	229318
3	3,571	4,493	0	71.69	3.00	3.00	.00	197401
4	3,094	3,892	0	73.02	3.00	3.00	.00	174206
5	2,728	3,433	0	74.39	2.99	2.99	.00	156480
6	2,439	3,071	0	75.76	2.99	2.99	.00	142479
7	2,195	2,764	0	75.76	2.76	2.76	.00	128226
8	1,976	2,488	0	75.76	2.76	2.76	.00	115432
9	1,778	2,239	0	75.76	2.76	2.76	.00	103866
10	1,600	2,015	0	75.76	2.76	2.76	.00	93467
11	1,440	1,814	0	75.76	2.76	2.76	.00	84121
12	1,296	1,633	0	75.76	2.76	2.76	.00	75709
13	1,166	1,470	0	75.76	2.76	2.76	.00	68114
14	1,049	1,323	0	75.76	2.76	2.76	.00	61280
15	944	1,191	0	75.76	2.76	2.76	.00	55146
	34,673	43,653	0					1,960,818

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15107	0	290680	60501	230,179	213,717	80472
2	12343	0	241661	59895	181,766	145,486	58175
3	10393	0	207794	59297	148,497	102,464	43498
4	9003	0	183209	58704	124,505	74,060	33349
5	7915	0	164395	58116	106,279	54,498	26021
6	7080	0	149559	57535	92,024	40,679	20586
7	5882	0	134108	57536	76,572	29,181	16051
8	5295	0	120727	57536	63,191	20,760	12564
9	4765	0	108631	57536	51,095	14,471	9831
10	4288	0	97755	57536	40,219	9,820	7693
11	3861	0	87982	57536	30,446	6,408	6021
12	3475	0	79184	57536	21,648	3,928	4712
13	3128	0	71242	57536	13,706	2,143	3686
14	2816	0	64096	57536	6,560	884	2884
15	2535	0	57681	57536	145	16	2257
	97886	0	2058704	871872	1,186,832	718,515	327800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,501			

$/BBLRESV: 25.60 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 684,351 RI OIL VAL: 312,214
WI PAYOUT: 4.4 GAS VAL: 34,163 GAS VAL: 15,586
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,050,070 WI TOTAL: 722,270 RI TOTAL: 327,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,570
LAST YR RI VAL: 117,680
LAST YR 8/8 VAL: 348,250

LAST YR OIL PROD: 6,341
LAST YR GAS PROD: 20,030

REMARKS1:
REMARKS2: API 255.36434 P#851886
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3730 - LYNCH UNIT W#7H FULL WI DECIMAL = .792388 #WELLS: 1
RRC#, WELL#.....: 292546 - 7H RRC DIST..: 02 FULL RI DECIMAL = .207612 DEPTH: 11199
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,550,500
01	KARNES COUNTY	1.000000	4,550,500
02	KARNES COUNTY ROAD &	1.000000	4,550,500
03	KARNES COUNTY HOSPIT	1.000000	4,550,500
30	KARNES CITY ISD (KAR	1.000000	4,550,500
40	ECLETO CREEK WATERSH	.790000	3,594,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 115.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,023,500
LAST YR RI VAL: 635,360
LAST YR 8/8 VAL: 2,658,860

LAST YR OIL PROD: 19,340
LAST YR GAS PROD: 34,075

REMARKS1:
REMARKS2: API 255.35787 P#836100
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,201	34,925	0	69.10	1.43	1.43	.00	941824
2	14,641	25,689	0	70.39	1.43	1.43	.00	816619
3	12,745	20,331	0	71.69	1.42	1.42	.00	723996
4	11,285	16,825	0	73.02	1.42	1.42	.00	652952
5	10,125	14,353	0	74.39	1.42	1.42	.00	596826
6	9,113	12,514	0	75.76	1.41	1.41	.00	547065
7	8,202	11,094	0	75.76	1.30	1.30	.00	492377
8	7,382	9,963	0	75.76	1.30	1.30	.00	443151
9	6,644	8,967	0	75.76	1.30	1.30	.00	398848
10	5,980	8,070	0	75.76	1.30	1.30	.00	358987
11	5,382	7,263	0	75.76	1.30	1.30	.00	323089
12	4,844	6,537	0	75.76	1.30	1.30	.00	290792
13	4,360	5,883	0	75.76	1.30	1.30	.00	261737
14	3,924	5,295	0	75.76	1.30	1.30	.00	235563
15	3,532	4,766	0	75.76	1.30	1.30	.00	212031
16	3,179	4,289	0	75.76	1.30	1.30	.00	190840
17	2,861	3,860	0	75.76	1.30	1.30	.00	171750
18	2,575	3,474	0	75.76	1.30	1.30	.00	154581
19	2,318	3,127	0	75.76	1.30	1.30	.00	139153
20	2,086	2,814	0	75.76	1.30	1.30	.00	125225
21	1,877	2,533	0	75.76	1.30	1.30	.00	112679
22	1,689	2,280	0	75.76	1.30	1.30	.00	101393
23	1,520	2,052	0	75.76	1.30	1.30	.00	91248
24	1,368	1,847	0	75.76	1.30	1.30	.00	82123
25	1,231	1,662	0	75.76	1.30	1.30	.00	73899
26	1,108	1,496	0	75.76	1.30	1.30	.00	66515
	147,172	221,909	0					8,605,263

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39574	0	981398	67501	913,897	848,535	239777
2	29109	0	845728	66825	778,903	623,441	179680
3	22876	0	746872	66157	680,715	469,700	137980
4	18931	0	671883	65496	606,387	360,703	107936
5	16150	0	612976	64841	548,135	281,078	85628
6	13981	0	561046	64192	496,854	219,639	68151
7	11428	0	503805	64193	439,612	167,531	53216
8	10263	0	453414	64193	389,221	127,867	41646
9	9237	0	408085	64193	343,892	97,394	32594
10	8313	0	367300	64193	303,107	74,003	25510
11	7482	0	330571	64193	266,378	56,065	19964
12	6734	0	297526	64193	233,333	42,336	15626
13	6060	0	267797	64193	203,604	31,846	12229
14	5454	0	241017	64193	176,824	23,843	9571
15	4909	0	216940	64193	152,747	17,755	7490
16	4418	0	195258	64193	131,065	13,134	5863
17	3976	0	175726	64193	111,533	9,635	4588
18	3579	0	158160	64193	93,967	6,998	3590
19	3221	0	142374	64193	78,181	5,019	2811
20	2899	0	128124	64193	63,931	3,538	2200
21	2609	0	115288	64193	51,095	2,438	1721
22	2349	0	103742	64193	39,549	1,627	1346
23	2114	0	93362	64193	29,169	1,035	1054
24	1903	0	84026	64193	19,833	606	825
25	1712	0	75611	64193	11,418	301	646
26	1541	0	68056	64193	3,863	87	505
	240822	0	8846085	1678872	7,167,213	3,486,154	1062147

$/BBLRESV: 29.08 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 3,391,247 RI OIL VAL: 1,033,231
WI PAYOUT: 4.9 GAS VAL: 94,904 GAS VAL: 28,915
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,550,500 WI TOTAL: 3,488,350 RI TOTAL: 1,062,150

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3729 - LYNCH UNIT W#6H FULL WI DECIMAL = .792388 #WELLS: 1
RRC#, WELL#.....: 292547 - 6H RRC DIST..: 02 FULL RI DECIMAL = .207612 DEPTH: 11084
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,785,000
01	KARNES COUNTY	1.000000	2,785,000
02	KARNES COUNTY ROAD &	1.000000	2,785,000
03	KARNES COUNTY HOSPIT	1.000000	2,785,000
30	KARNES CITY ISD (KAR	1.000000	2,785,000
40	ECLETO CREEK WATERSH	.790000	2,200,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 101.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,209,070
LAST YR RI VAL: 397,760
LAST YR 8/8 VAL: 1,606,830

LAST YR OIL PROD: 14,342
LAST YR GAS PROD: 38,366

REMARKS1:
REMARKS2: API 255.35786 P#836099
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,413	34,985	0	69.10	2.34	2.34	.00	624908
2	8,943	31,484	0	70.39	2.34	2.34	.00	498806
3	7,356	28,337	0	71.69	2.33	2.33	.00	417867
4	6,247	25,502	0	73.02	2.33	2.33	.00	361453
5	5,429	22,951	0	74.39	2.33	2.33	.00	320016
6	4,802	20,657	0	75.76	2.32	2.32	.00	288270
7	4,304	18,592	0	75.76	2.14	2.14	.00	258375
8	3,874	16,735	0	75.76	2.14	2.14	.00	232561
9	3,487	15,061	0	75.76	2.14	2.14	.00	209329
10	3,138	13,555	0	75.76	2.14	2.14	.00	188378
11	2,824	12,202	0	75.76	2.14	2.14	.00	169528
12	2,542	10,983	0	75.76	2.14	2.14	.00	152600
13	2,288	9,883	0	75.76	2.14	2.14	.00	137352
14	2,059	8,896	0	75.76	2.14	2.14	.00	123604
15	1,853	8,008	0	75.76	2.14	2.14	.00	111238
16	1,668	7,206	0	75.76	2.14	2.14	.00	100132
17	1,501	6,486	0	75.76	2.14	2.14	.00	90107
18	1,351	5,838	0	75.76	2.14	2.14	.00	81102
19	1,216	5,254	0	75.76	2.14	2.14	.00	72998
20	1,094	4,729	0	75.76	2.14	2.14	.00	65674
21	985	4,257	0	75.76	2.14	2.14	.00	59131
22	887	3,832	0	75.76	2.14	2.14	.00	53248
23	798	3,450	0	75.76	2.14	2.14	.00	47905
	80,059	318,883	0					4,664,582

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64869	0	689777	56501	633,276	587,984	168528
2	58377	0	557183	55935	501,248	401,204	118375
3	52318	0	470185	55376	414,809	286,222	86865
4	47083	0	408536	54823	353,713	210,403	65630
5	42374	0	362390	54274	308,116	157,999	50623
6	37975	0	326245	53732	272,513	120,467	39630
7	31527	0	289902	53732	236,170	90,002	30622
8	28378	0	260939	53732	207,207	68,072	23967
9	25539	0	234868	53732	181,136	51,299	18759
10	22985	0	211363	53732	157,631	38,486	14680
11	20691	0	190219	53732	136,487	28,726	11488
12	18624	0	171224	53732	117,492	21,317	8992
13	16759	0	154111	53732	100,379	15,700	7037
14	15085	0	138689	53732	84,957	11,455	5507
15	13579	0	124817	53732	71,085	8,263	4310
16	12219	0	112351	53732	58,619	5,875	3374
17	10998	0	101105	53732	47,373	4,092	2640
18	9900	0	91002	53732	37,270	2,775	2066
19	8909	0	81907	53732	28,175	1,809	1617
20	8019	0	73693	53732	19,961	1,105	1265
21	7219	0	66350	53732	12,618	602	991
22	6498	0	59746	53732	6,014	247	775
23	5850	0	53755	53732	23	1	607
	565775	0	5230357	1244085	3,986,272	2,114,105	668348

$/BBLRESV: 29.72 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 1,885,418 RI OIL VAL: 596,051
WI PAYOUT: 4.7 GAS VAL: 228,685 GAS VAL: 72,296
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,785,000 WI TOTAL: 2,116,650 RI TOTAL: 668,350

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3732 - COOPER UNIT W#8H FULL WI DECIMAL = .771082 #WELLS: 1
RRC#, WELL#.....: 292556 - 8H RRC DIST..: 02 FULL RI DECIMAL = .228918 DEPTH: 11900
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,987,860
01	KARNES COUNTY	1.000000	1,987,860
02	KARNES COUNTY ROAD &	1.000000	1,987,860
03	KARNES COUNTY HOSPIT	1.000000	1,987,860
30	KARNES CITY ISD (KAR	1.000000	1,987,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,522	35,763	0	69.10	2.89	2.89	.00	454067
2	6,747	28,326	0	70.39	2.88	2.88	.00	366203
3	5,587	23,454	0	71.69	2.88	2.88	.00	308843
4	4,767	20,015	0	73.02	2.87	2.87	.00	268403
5	4,157	17,457	0	74.39	2.87	2.87	.00	238449
6	3,685	15,479	0	75.76	2.86	2.86	.00	215267
7	3,310	13,904	0	75.76	2.63	2.63	.00	193361
8	2,979	12,514	0	75.76	2.63	2.63	.00	174025
9	2,681	11,263	0	75.76	2.63	2.63	.00	156616
10	2,413	10,137	0	75.76	2.63	2.63	.00	140961
11	2,172	9,123	0	75.76	2.63	2.63	.00	126882
12	1,955	8,211	0	75.76	2.63	2.63	.00	114206
13	1,760	7,390	0	75.76	2.63	2.63	.00	102814
14	1,584	6,651	0	75.76	2.63	2.63	.00	92533
15	1,426	5,986	0	75.76	2.63	2.63	.00	83303
16	1,283	5,387	0	75.76	2.63	2.63	.00	74949
17	1,155	4,848	0	75.76	2.63	2.63	.00	67472
	56,183	235,908	0					3,178,354

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79695	0	533762	78501	455,261	422,701	147767
2	62904	0	429107	77715	351,392	281,257	103299
3	52085	0	360928	76938	283,990	195,955	75554
4	44293	0	312696	76169	236,527	140,695	56920
5	38632	0	277081	75408	201,673	103,416	43857
6	34136	0	249403	74653	174,750	77,250	34327
7	28197	0	221558	74654	146,904	55,983	26518
8	25378	0	199403	74654	124,749	40,982	20752
9	22841	0	179457	74654	104,803	29,682	16241
10	20557	0	161518	74654	86,864	21,208	12711
11	18501	0	145383	74654	70,729	14,886	9949
12	16651	0	130857	74654	56,203	10,198	7787
13	14987	0	117801	74654	43,147	6,748	6095
14	13488	0	106021	74654	31,367	4,229	4771
15	12139	0	95442	74654	20,788	2,416	3734
16	10925	0	85874	74654	11,220	1,125	2922
17	9831	0	77303	74654	2,649	229	2287
	505240	0	3683594	1280578	2,403,016	1,408,960	575491

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,501			

$/BBLRESV: 28.06 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 1,215,707 RI OIL VAL: 496,557
WI PAYOUT: 4.4 GAS VAL: 193,252 GAS VAL: 78,934
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,987,860 WI TOTAL: 1,412,370 RI TOTAL: 575,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 112.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 784,730
LAST YR RI VAL: 343,340
LAST YR 8/8 VAL: 1,128,070

LAST YR OIL PROD: 11,494
LAST YR GAS PROD: 56,115

REMARKS1:
REMARKS2: API 255.36435 P#851887
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3728 - LYNCH UNIT W#5H FULL WI DECIMAL = .792388 #WELLS: 1
RRC#, WELL#.....: 292580 - 5H RRC DIST..: 02 FULL RI DECIMAL = .207612 DEPTH: 11100
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,003,930
01	KARNES COUNTY	1.000000	3,003,930
02	KARNES COUNTY ROAD &	1.000000	3,003,930
03	KARNES COUNTY HOSPIT	1.000000	3,003,930
30	KARNES CITY ISD (KAR	1.000000	3,003,930
40	ECLETO CREEK WATERSH	.790000	2,373,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 138.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,388,040
LAST YR RI VAL: 428,220
LAST YR 8/8 VAL: 1,816,260

LAST YR OIL PROD: 13,853
LAST YR GAS PROD: 56,931

REMARKS1:
REMARKS2: API 255.35785 P#836096
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,836	47,800	0	69.10	2.63	2.63	.00	593314
2	8,764	43,022	0	70.39	2.63	2.63	.00	488823
3	7,357	38,719	0	71.69	2.63	2.63	.00	417924
4	6,337	34,848	0	73.02	2.62	2.62	.00	366660
5	5,569	31,363	0	74.39	2.62	2.62	.00	328269
6	4,966	28,227	0	75.76	2.61	2.61	.00	298116
7	4,469	25,403	0	75.76	2.61	2.61	.00	268280
8	4,022	22,866	0	75.76	2.61	2.61	.00	241446
9	3,620	20,580	0	75.76	2.61	2.61	.00	217313
10	3,258	18,522	0	75.76	2.61	2.61	.00	195582
11	2,932	16,674	0	75.76	2.61	2.61	.00	176012
12	2,639	15,007	0	75.76	2.61	2.61	.00	158423
13	2,375	13,507	0	75.76	2.61	2.61	.00	142574
14	2,138	12,156	0	75.76	2.61	2.61	.00	128347
15	1,924	10,944	0	75.76	2.61	2.61	.00	115500
16	1,732	9,851	0	75.76	2.61	2.61	.00	103974
17	1,559	8,865	0	75.76	2.61	2.61	.00	93589
18	1,403	7,979	0	75.76	2.61	2.61	.00	84224
19	1,263	7,182	0	75.76	2.61	2.61	.00	75820
20	1,137	6,464	0	75.76	2.61	2.61	.00	68256
21	1,023	5,819	0	75.76	2.61	2.61	.00	61412
22	921	5,238	0	75.76	2.61	2.61	.00	55289
23	829	4,715	0	75.76	2.61	2.61	.00	49766
24	746	4,244	0	75.76	2.61	2.61	.00	44783
25	671	3,820	0	75.76	2.61	2.61	.00	40281
	82,490	443,815	0					4,813,977

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99614	0	692928	50001	642,927	596,944	169298
2	89657	0	578480	49500	528,980	423,400	122900
3	80690	0	498614	49005	449,609	310,234	92116
4	72346	0	439006	48515	390,491	232,280	70525
5	65111	0	393380	48030	345,350	177,092	54953
6	58377	0	356493	47550	308,943	136,571	43304
7	52537	0	320817	47551	273,266	104,138	33887
8	47290	0	288736	47551	241,185	79,234	26520
9	42562	0	259875	47551	212,324	60,132	20757
10	38306	0	233888	47551	186,337	45,494	16244
11	34484	0	210496	47551	162,945	34,296	12713
12	31036	0	189459	47551	141,908	25,748	9950
13	27934	0	170508	47551	122,957	19,231	7787
14	25140	0	153487	47551	105,936	14,284	6095
15	22634	0	138134	47551	90,583	10,529	4770
16	20373	0	124347	47551	76,796	7,696	3734
17	18334	0	111923	47551	64,372	5,561	2923
18	16502	0	100726	47551	53,175	3,960	2287
19	14853	0	90673	47551	43,122	2,769	1790
20	13368	0	81624	47551	34,073	1,885	1402
21	12034	0	73446	47551	25,895	1,235	1097
22	10833	0	66122	47551	18,571	764	859
23	9751	0	59517	47551	11,966	424	672
24	8777	0	53560	47551	6,009	184	526
25	7900	0	48181	47551	630	17	411
	920443	0	5734420	1196070	4,538,350	2,294,102	707520

$/BBLRESV: 29.46 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 1,925,871 RI OIL VAL: 593,955
WI PAYOUT: 4.8 GAS VAL: 368,229 GAS VAL: 113,565
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,003,930 WI TOTAL: 2,296,410 RI TOTAL: 707,520

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3751 - BOWERS UNIT W#15H FULL WI DECIMAL = .806801 #WELLS: 1
RRC#, WELL#.....: 292639 - 15H RRC DIST..: 02 FULL RI DECIMAL = .193199 DEPTH: 10927
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,013,730
01	KARNES COUNTY	1.000000	4,013,730
02	KARNES COUNTY ROAD &	1.000000	4,013,730
03	KARNES COUNTY HOSPIT	1.000000	4,013,730
30	KARNES CITY ISD (KAR	1.000000	4,013,730
40	ECLETO CREEK WATERSH	1.000000	4,013,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,038	60,986	0	69.10	3.00	3.00	.00	1228617
2	15,865	46,810	0	70.39	3.00	3.00	.00	900985
3	12,401	37,996	0	71.69	2.99	2.99	.00	717268
4	10,184	31,981	0	73.02	2.99	2.99	.00	599966
5	8,639	27,614	0	74.39	2.98	2.98	.00	518495
6	7,503	24,294	0	75.76	2.98	2.98	.00	458608
7	6,629	21,689	0	75.76	2.98	2.98	.00	405186
8	5,938	19,520	0	75.76	2.75	2.75	.00	362950
9	5,344	17,568	0	75.76	2.75	2.75	.00	326643
10	4,810	15,811	0	75.76	2.75	2.75	.00	294003
11	4,329	14,230	0	75.76	2.75	2.75	.00	264603
12	3,896	12,807	0	75.76	2.75	2.75	.00	238136
13	3,506	11,526	0	75.76	2.75	2.75	.00	214298
	111,082	342,832	0					6,529,758

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147611	0	1376228	239001	1,137,227	1,060,464	308658
2	113299	0	1014284	236610	777,674	630,591	199546
3	91659	0	808927	234244	574,683	405,214	139600
4	77149	0	677115	231902	445,213	272,978	102503
5	66391	0	584886	229583	355,303	189,433	77666
6	58409	0	517017	227288	289,729	134,324	60224
7	52146	0	457332	227288	230,044	92,743	46729
8	43309	0	406259	227288	178,971	62,740	36413
9	38978	0	365621	227288	138,333	42,169	28747
10	35080	0	329083	227288	101,795	26,984	22696
11	31572	0	296175	227288	68,887	15,879	17918
12	28415	0	266551	227288	39,263	7,870	14145
13	25573	0	239871	227288	12,583	2,193	11167
	809591	0	7339349	2989644	4,349,705	2,943,582	1066012

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,001			

$/BBLRESV: 29.22 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 2,618,878 RI OIL VAL: 948,421
WI PAYOUT: 4.0 GAS VAL: 324,701 GAS VAL: 117,590
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,013,730 WI TOTAL: 2,947,720 RI TOTAL: 1,066,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.7 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 195.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 869,970
LAST YR RI VAL: 309,370
LAST YR 8/8 VAL: 1,179,340

LAST YR OIL PROD: 30,355
LAST YR GAS PROD: 101,012

REMARKS1:
REMARKS2: API 255.37174 P#868966
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3753 - LYNCH UNIT W#8H FULL WI DECIMAL = .792388 #WELLS: 1
RRC#, WELL#.....: 292698 - 8H RRC DIST..: 02 FULL RI DECIMAL = .207612 DEPTH: 11157
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,705,570
01	KARNES COUNTY	1.000000	1,705,570
02	KARNES COUNTY ROAD &	1.000000	1,705,570
03	KARNES COUNTY HOSPIT	1.000000	1,705,570
30	KARNES CITY ISD (KAR	1.000000	1,705,570
40	ECLETO CREEK WATERSH	.630000	1,074,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,205	13,595	0	69.10	2.81	4.16	.00	613519
2	7,806	8,449	0	70.39	2.81	4.15	.00	435389
3	5,994	6,143	0	71.69	2.80	4.14	.00	340497
4	4,867	4,831	0	73.02	2.80	4.13	.00	281605
5	4,097	3,979	0	74.39	2.79	4.13	.00	241501
6	3,537	3,385	0	75.76	2.79	4.12	.00	212331
7	3,112	2,946	0	75.76	2.57	3.80	.00	186817
8	2,776	2,606	0	75.76	2.57	3.80	.00	166647
9	2,498	2,336	0	75.76	2.57	3.80	.00	149958
10	2,248	2,102	0	75.76	2.57	3.80	.00	134950
11	2,023	1,892	0	75.76	2.57	3.80	.00	121443
12	1,821	1,703	0	75.76	2.57	3.80	.00	109317
13	1,639	1,533	0	75.76	2.57	3.80	.00	98391
14	1,475	1,380	0	75.76	2.57	3.80	.00	88546
15	1,328	1,242	0	75.76	2.57	3.80	.00	79722
	56,426	58,122	0					3,260,633

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30271	0	643790	162501*	481,289	446,868	160846
2	18813	0	454202	161695*	292,507	234,125	98403
3	13629	0	354126	160899*	193,227	133,328	66628
4	10718	0	292323	160110*	132,213	78,646	47779
5	8797	0	250298	77328	172,970	88,697	35555
6	7483	0	219814	76555	143,259	63,328	27134
7	5999	0	192816	76556	116,260	44,306	20670
8	5307	0	171954	76556	95,398	31,340	16028
9	4757	0	154715	76556	78,159	22,135	12539
10	4281	0	139231	76556	62,675	15,302	9813
11	3853	0	125296	76556	48,740	10,258	7678
12	3468	0	112785	76556	36,229	6,574	6010
13	3122	0	101513	76556	24,957	3,903	4704
14	2810	0	91356	76556	14,800	1,996	3681
15	2529	0	82251	76556	5,695	662	2882
	125837	0	3386470	1488092	1,898,378	1,181,468	520350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,501			

$/BBLRESV: 25.44 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,137,566 RI OIL VAL: 501,014
WI PAYOUT: 4.5 GAS VAL: 43,901 GAS VAL: 19,335
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,705,570 WI TOTAL: 1,185,220 RI TOTAL: 520,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.4 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 51.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,800,970
LAST YR RI VAL: 883,790
LAST YR 8/8 VAL: 3,684,760

LAST YR OIL PROD: 20,319
LAST YR GAS PROD: 28,514
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35788 P#836103
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 4146 - HICKOK W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294510 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11311
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,841	29,884	0	69.10	1.95	3.37	.00	510010
2	4,917	18,397	0	70.39	1.95	3.36	.00	259581
3	2,458	13,329	0	71.69	1.95	3.36	.00	132161
	17,216	61,610	0					901,752

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	893,850
01	KARNES COUNTY	1.000000	893,850
02	KARNES COUNTY ROAD &	1.000000	893,850
03	KARNES COUNTY HOSPIT	1.000000	893,850
30	KARNES CITY ISD (KAR	1.000000	893,850
40	ECLETO CREEK WATERSH	1.000000	893,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43705	0	553715	110382	443,333	411,626	182006
2	26906	0	286487	109278	177,209	141,840	82692
3	19494	0	151655	108185	43,470	29,994	38957
	90105	0	991857	327845	664,012	583,460	303655

$/BBLRESV: 41.08 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 530,456 RI OIL VAL: 276,069
WI PAYOUT: 1.8 GAS VAL: 53,004 GAS VAL: 27,585
RI PAYOUT: 2.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 893,850 WI TOTAL: 590,200 RI TOTAL: 303,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,382			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.4 D B: .001 De/Dt: 50.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 45.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,100
LAST YR GAS PROD: 85,964

REMARKS1: R/C FROM RRC 10918
REMARKS2: API 255.35437 P#825693
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4165 - SIMMONS UNIT W#7H FULL WI DECIMAL = .776195 #WELLS: 1
RRC#, WELL#.....: 294511 - 7H RRC DIST..: 02 FULL RI DECIMAL = .223805 DEPTH: 11581
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,853,760
01	KARNES COUNTY	1.000000	1,853,760
02	KARNES COUNTY ROAD &	1.000000	1,853,760
03	KARNES COUNTY HOSPIT	1.000000	1,853,760
30	KARNES CITY ISD (KAR	1.000000	1,853,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,426	50,751	0	69.10	1.93	3.00	.00	505564
2	6,565	43,645	0	70.39	1.93	3.00	.00	358688
3	5,041	38,286	0	71.69	1.93	2.99	.00	280509
4	4,093	34,100	0	73.02	1.92	2.99	.00	231982
5	3,445	30,690	0	74.39	1.92	2.98	.00	198918
6	2,975	27,621	0	75.76	1.77	2.75	.00	174943
7	2,617	24,859	0	75.76	1.77	2.75	.00	153891
8	2,337	22,373	0	75.76	1.77	2.75	.00	137426
9	2,103	20,136	0	75.76	1.77	2.75	.00	123666
10	1,893	18,122	0	75.76	1.77	2.75	.00	111317
11	1,704	16,310	0	75.76	1.77	2.75	.00	100203
12	1,534	14,679	0	75.76	1.77	2.75	.00	90206
13	1,381	13,211	0	75.76	1.77	2.75	.00	81209
	45,114	354,783	0					2,548,522

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76028	0	581592	94062	487,530	454,622	168443
2	65383	0	424071	93121	330,950	268,357	109044
3	57355	0	337864	92189	245,675	173,227	76753
4	50819	0	282801	91268	191,533	117,436	56710
5	45737	0	244655	90355	154,300	82,267	43155
6	37948	0	212891	89451	123,440	57,230	32806
7	34153	0	188044	89451	98,593	39,747	25463
8	30737	0	168163	89451	78,712	27,594	19985
9	27664	0	151330	89451	61,879	18,863	15776
10	24897	0	136214	89451	46,763	12,395	12456
11	22408	0	122611	89451	33,160	7,644	9835
12	20167	0	110373	89451	20,922	4,193	7766
13	18150	0	99359	89451	9,908	1,727	6133
	511446	0	3059968	1176603	1,883,365	1,265,302	584325

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,062			

$/BBLRESV: 30.09 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 1,053,818 RI OIL VAL: 486,660
WI PAYOUT: 4.1 GAS VAL: 211,483 GAS VAL: 97,664
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,853,760 WI TOTAL: 1,269,440 RI TOTAL: 584,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 151.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,054
LAST YR GAS PROD: 73,002

REMARKS1: R/C FROM RRC 10796 FOR 2024
REMARKS2: API 255.36014 P#841375
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4137 - BOWERS UNIT W#12H FULL WI DECIMAL = .806801 #WELLS: 1
RRC#, WELL#.....: 294514 - 12H RRC DIST..: 02 FULL RI DECIMAL = .193199 DEPTH: 10911
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,861,010
01	KARNES COUNTY	1.000000	1,861,010
02	KARNES COUNTY ROAD &	1.000000	1,861,010
03	KARNES COUNTY HOSPIT	1.000000	1,861,010
30	KARNES CITY ISD (KAR	1.000000	1,861,010
40	ECLETO CREEK WATERSH	1.000000	1,861,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,881	134,484	0	69.10	1.90	3.13	.00	885365
2	6,846	105,413	0	70.39	1.90	3.12	.00	388789
3	2,970	86,703	0	71.69	1.89	3.12	.00	171784
4	1,295	73,644	0	73.02	1.89	3.11	.00	76292
	26,992	400,244	0					1,522,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	206153	0	1091518	143249	948,269	880,449	273536
2	161590	0	550379	141816	408,563	327,018	127016
3	132209	0	303993	140398	163,595	112,881	65856
4	112296	0	188588	138995	49,593	29,500	38332
	612248	0	2134478	564458	1,570,020	1,349,848	504740

$/BBLRESV: 44.21 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 962,660 RI OIL VAL: 359,961
WI PAYOUT: 2.0 GAS VAL: 387,186 GAS VAL: 144,778
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,861,010 WI TOTAL: 1,356,270 RI TOTAL: 504,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,249			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.5 D B: .010 De/Dt: 57.0 / 10.0
GAS: 424.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 40,394
LAST YR GAS PROD: 194,547

REMARKS1: R/C FROM RRC 9991
REMARKS2: API 255.37171 P#868963
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4166 - SIMMONS UNIT W#8H FULL WI DECIMAL = .776195 #WELLS: 1
RRC#, WELL#.....: 294515 - 8H RRC DIST..: 02 FULL RI DECIMAL = .223805 DEPTH: 11489
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,265,100
01	KARNES COUNTY	1.000000	2,265,100
02	KARNES COUNTY ROAD &	1.000000	2,265,100
03	KARNES COUNTY HOSPIT	1.000000	2,265,100
30	KARNES CITY ISD (KAR	1.000000	2,265,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,488	52,652	0	69.10	1.92	2.93	.00	455255
2	7,005	47,385	0	70.39	1.92	2.92	.00	382728
3	5,963	42,648	0	71.69	1.92	2.92	.00	331814
4	5,191	38,382	0	73.02	1.91	2.91	.00	294214
5	4,598	34,545	0	74.39	1.91	2.91	.00	265494
6	4,125	31,092	0	75.76	1.76	2.67	.00	242569
7	3,713	27,984	0	75.76	1.76	2.67	.00	218341
8	3,342	25,186	0	75.76	1.76	2.67	.00	196525
9	3,008	22,669	0	75.76	1.76	2.67	.00	176884
10	2,707	20,404	0	75.76	1.76	2.67	.00	159184
11	2,436	18,364	0	75.76	1.76	2.67	.00	143248
12	2,192	16,530	0	75.76	1.76	2.67	.00	128900
13	1,973	14,879	0	75.76	1.76	2.67	.00	116021
14	1,776	13,391	0	75.76	1.76	2.67	.00	104437
15	1,598	12,053	0	75.76	1.76	2.67	.00	93970
16	1,438	10,850	0	75.76	1.76	2.67	.00	84561
17	1,294	9,766	0	75.76	1.76	2.67	.00	76093
18	1,165	8,790	0	75.76	1.76	2.67	.00	68507
	62,012	447,570	0					3,538,745

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,133			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78467	0	533722	83133	450,589	420,174	155279
2	70618	0	453346	82301	371,045	300,869	116106
3	63558	0	395372	81478	313,894	221,329	89035
4	56903	0	351117	80664	270,453	165,825	69431
5	51214	0	316708	79857	236,851	126,279	54926
6	42475	0	285044	79058	205,986	95,499	43058
7	38229	0	256570	79058	177,512	71,564	33998
8	34407	0	230932	79058	151,874	53,241	26842
9	30968	0	207852	79058	128,794	39,261	21193
10	27874	0	187058	79058	108,000	28,628	16731
11	25087	0	168335	79058	89,277	20,578	13207
12	22582	0	151482	79058	72,424	14,516	10425
13	20326	0	136347	79058	57,289	9,985	8231
14	18293	0	122730	79058	43,672	6,619	6500
15	16466	0	110436	79058	31,378	4,136	5130
16	14822	0	99383	79058	20,325	2,330	4050
17	13341	0	89434	79058	10,376	1,034	3197
18	12008	0	80515	79058	1,457	126	2524
	637638	0	4176383	1435187	2,741,196	1,581,993	679863

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 152.0 D B: .001 De/Dt: 10.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,947
LAST YR GAS PROD: 57,499

REMARKS1: R/C FROM RRC 10796 FOR 2024
REMARKS2: API 255.36015 P#841377
MC1:
MC2:

$/BBLRESV: 27.85 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 1,340,457 RI OIL VAL: 576,063
WI PAYOUT: 4.8 GAS VAL: 241,534 GAS VAL: 103,799
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,265,100 WI TOTAL: 1,585,240 RI TOTAL: 679,860

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4167 - SIMMONS UNIT W#10H FULL WI DECIMAL = .776195 #WELLS: 1
RRC#, WELL#.....: 294697 - 9H RRC DIST..: 02 FULL RI DECIMAL = .223805 DEPTH: 11549
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	835,830
01	KARNES COUNTY	1.000000	835,830
02	KARNES COUNTY ROAD &	1.000000	835,830
03	KARNES COUNTY HOSPIT	1.000000	835,830
30	KARNES CITY ISD (KAR	1.000000	835,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,718	20,710	0	69.10	1.31	1.39	.00	253050
2	3,817	16,745	0	70.39	1.31	1.38	.00	208547
3	3,201	14,056	0	71.69	1.31	1.38	.00	178121
4	2,759	12,115	0	73.02	1.31	1.38	.00	156374
5	2,425	10,643	0	74.39	1.30	1.38	.00	140022
6	2,159	9,492	0	75.76	1.20	1.27	.00	126959
7	1,943	8,543	0	75.76	1.20	1.27	.00	114257
8	1,749	7,689	0	75.76	1.20	1.27	.00	102849
9	1,574	6,920	0	75.76	1.20	1.27	.00	92558
10	1,417	6,228	0	75.76	1.20	1.27	.00	83326
11	1,275	5,605	0	75.76	1.20	1.27	.00	74976
	27,037	118,746	0					1,531,039

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21058	0	274108	81048	193,060	180,028	74371
2	17027	0	225574	80237	145,337	117,849	53652
3	14292	0	192413	79435	112,978	79,662	40141
4	12319	0	168693	78641	90,052	55,214	30869
5	10739	0	150761	77855	72,906	38,870	24211
6	8841	0	135800	77077	58,723	27,225	19119
7	7957	0	122214	77077	45,137	18,197	15093
8	7162	0	110011	77077	32,934	11,545	11918
9	6446	0	99004	77077	21,927	6,684	9408
10	5801	0	89127	77077	12,050	3,195	7430
11	5221	0	80197	77077	3,120	720	5864
	116863	0	1647902	859678	788,224	539,189	292076

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,048			

$/BBLRESV: 23.87 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 500,951 RI OIL VAL: 271,363
WI PAYOUT: 4.0 GAS VAL: 38,237 GAS VAL: 20,713
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 835,830 WI TOTAL: 543,750 RI TOTAL: 292,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,150
LAST YR GAS PROD: 25,303

REMARKS1: R/C FROM RRC 10796 FOR 2024
REMARKS2: API 255.36016 P#841378
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 4153 - KORTH UNIT W#15H FULL WI DECIMAL = .782974 #WELLS: 1
RRC#, WELL#.....: 294724 - 15H RRC DIST..: 02 FULL RI DECIMAL = .217026 DEPTH: 11386
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,720,030
01	KARNES COUNTY	1.000000	1,720,030
02	KARNES COUNTY ROAD &	1.000000	1,720,030
03	KARNES COUNTY HOSPIT	1.000000	1,720,030
30	KARNES CITY ISD (KAR	1.000000	1,720,030
40	ECLETO CREEK WATERSH	.850000	1,462,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,407	28,973	0	69.10	1.88	3.14	.00	400745
2	5,684	22,478	0	70.39	1.88	3.14	.00	313265
3	4,611	18,378	0	71.69	1.87	3.14	.00	258822
4	3,883	15,548	0	73.02	1.87	3.13	.00	222002
5	3,349	13,476	0	74.39	1.87	3.13	.00	195064
6	2,949	11,895	0	75.76	1.72	2.87	.00	174929
7	2,630	10,647	0	75.76	1.72	2.87	.00	156007
8	2,367	9,582	0	75.76	1.72	2.87	.00	140406
9	2,130	8,624	0	75.76	1.72	2.87	.00	126348
10	1,917	7,762	0	75.76	1.72	2.87	.00	113713
11	1,725	6,986	0	75.76	1.72	2.87	.00	102324
12	1,553	6,287	0	75.76	1.72	2.87	.00	92121
13	1,398	5,658	0	75.76	1.72	2.87	.00	82927
14	1,258	5,092	0	75.76	1.72	2.87	.00	74622
15	1,132	4,583	0	75.76	1.72	2.87	.00	67148
16	1,019	4,125	0	75.76	1.72	2.87	.00	60445
17	917	3,713	0	75.76	1.72	2.87	.00	54395
18	825	3,342	0	75.76	1.72	2.87	.00	48937
19	743	3,008	0	75.76	1.72	2.87	.00	44073
	47,497	190,157	0					2,728,293

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,579			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42648	0	443393	47579	395,814	369,097	122527
2	33087	0	346352	47103	299,249	242,652	83923
3	26908	0	285730	46631	239,099	168,590	60728
4	22765	0	244767	46165	198,602	121,771	45578
5	19731	0	214795	45704	169,091	90,152	35058
6	16019	0	190948	45246	145,702	67,550	27190
7	14338	0	170345	45247	125,098	50,433	21281
8	12904	0	153310	45247	108,063	37,882	16801
9	11614	0	137962	45247	92,715	28,263	13262
10	10453	0	124166	45247	78,919	20,919	10471
11	9408	0	111732	45247	66,485	15,324	8264
12	8467	0	100588	45247	55,341	11,092	6527
13	7620	0	90547	45247	45,300	7,896	5153
14	6857	0	81479	45247	36,232	5,491	4068
15	6172	0	73320	45247	28,073	3,700	3211
16	5555	0	66000	45247	20,753	2,378	2535
17	5000	0	59395	45247	14,148	1,410	2001
18	4501	0	53438	45247	8,191	710	1580
19	4051	0	48124	45247	2,877	217	1248
	268098	0	2996391	866639	2,129,752	1,245,527	471406

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 92.0 D B: 1.010 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,483
LAST YR GAS PROD: 43,112

REMARKS1: R/C FROM RRC 10378
REMARKS2: API 255.35683 P#832407
MC1:
MC2:

$/BBLRESV: 30.50 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 1,134,085 RI OIL VAL: 429,227
WI PAYOUT: 4.7 GAS VAL: 111,441 GAS VAL: 42,178
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,720,030 WI TOTAL: 1,248,620 RI TOTAL: 471,410

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4168 - SIMMONS UNIT W#7H FULL WI DECIMAL = .776195 #WELLS: 1
RRC#, WELL#.....: 294877 - 10H RRC DIST..: 02 FULL RI DECIMAL = .223805 DEPTH: 11529
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,946,820
01	KARNES COUNTY	1.000000	2,946,820
02	KARNES COUNTY ROAD &	1.000000	2,946,820
03	KARNES COUNTY HOSPIT	1.000000	2,946,820
30	KARNES CITY ISD (KAR	1.000000	2,946,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,306	25,631	0	69.10	1.56	2.57	.00	713668
2	10,648	23,067	0	70.39	1.56	2.57	.00	581768
3	8,876	20,762	0	71.69	1.56	2.57	.00	493909
4	7,612	18,683	0	73.02	1.56	2.57	.00	431431
5	6,662	16,815	0	74.39	1.55	2.56	.00	384672
6	5,922	15,133	0	75.76	1.43	2.35	.00	348240
7	5,330	13,623	0	75.76	1.43	2.35	.00	313428
8	4,797	12,261	0	75.76	1.43	2.35	.00	282085
9	4,317	11,032	0	75.76	1.43	2.35	.00	253859
10	3,885	9,930	0	75.76	1.43	2.35	.00	228456
11	3,497	8,937	0	75.76	1.43	2.35	.00	205639
12	3,147	8,044	0	75.76	1.43	2.35	.00	185058
13	2,832	7,240	0	75.76	1.43	2.35	.00	166534
14	2,549	6,517	0	75.76	1.43	2.35	.00	149893
15	2,294	5,866	0	75.76	1.43	2.35	.00	134898
16	2,065	5,278	0	75.76	1.43	2.35	.00	121431
17	1,859	4,751	0	75.76	1.43	2.35	.00	109318
	89,598	213,570	0					5,104,287

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31036	0	744704	111042	633,662	590,890	206535
2	27931	0	609699	109931	499,768	405,246	148715
3	25140	0	519049	108832	410,217	289,248	111238
4	22623	0	454054	107744	346,310	212,336	85433
5	20230	0	404902	106667	298,235	159,006	66848
6	16797	0	365037	105601	259,436	120,279	52713
7	15121	0	328549	105601	222,948	89,882	41619
8	13609	0	295694	105601	190,093	66,639	32857
9	12245	0	266104	105601	160,503	48,928	25938
10	11022	0	239478	105601	133,877	35,488	20476
11	9920	0	215559	105601	109,958	25,345	16167
12	8929	0	193987	105601	88,386	17,716	12763
13	8036	0	174570	105601	68,969	12,021	10075
14	7234	0	157127	105601	51,526	7,809	7955
15	6511	0	141409	105601	35,808	4,719	6279
16	5858	0	127289	105601	21,688	2,486	4958
17	5273	0	114591	105601	8,990	895	3916
	247515	0	5351802	1811428	3,540,374	2,088,933	854485

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,042			

$/BBLRESV: 28.65 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 1,992,322 RI OIL VAL: 814,966
WI PAYOUT: 4.7 GAS VAL: 96,609 GAS VAL: 39,518
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,946,820 WI TOTAL: 2,092,340 RI TOTAL: 854,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 74.0 D B: .001 De/Dt: 10.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,932
LAST YR GAS PROD: 54,069

REMARKS1: R/C FROM RRC 10796 FOR 2024
REMARKS2: API 255.36018 P#841379
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 4154 - KORTH UNIT W#14H FULL WI DECIMAL = .782974 #WELLS: 1
RRC#, WELL#.....: 294897 - 14H RRC DIST..: 02 FULL RI DECIMAL = .217026 DEPTH: 11226
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,517,500
01	KARNES COUNTY	1.000000	1,517,500
02	KARNES COUNTY ROAD &	1.000000	1,517,500
03	KARNES COUNTY HOSPIT	1.000000	1,517,500
30	KARNES CITY ISD (KAR	1.000000	1,517,500
40	ECLETO CREEK WATERSH	.850000	1,289,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,313	58,164	0	69.10	2.08	3.41	.00	341555
2	4,156	51,042	0	70.39	2.08	3.41	.00	229052
3	3,105	45,477	0	71.69	2.07	3.40	.00	174288
4	2,475	40,929	0	73.02	1.91	3.12	.00	141503
5	2,062	36,836	0	74.39	1.90	3.12	.00	120102
6	1,764	33,152	0	75.76	1.90	3.12	.00	104637
7	1,542	29,837	0	75.76	1.90	3.12	.00	91469
8	1,370	26,853	0	75.76	1.90	3.12	.00	81266
9	1,233	24,168	0	75.76	1.90	3.12	.00	73139
10	1,110	21,751	0	75.76	1.90	3.12	.00	65843
11	999	19,576	0	75.76	1.90	3.12	.00	59259
12	899	17,618	0	75.76	1.90	3.12	.00	53327
13	809	15,856	0	75.76	1.90	3.12	.00	47988
14	728	14,270	0	75.76	1.90	3.12	.00	43184
15	655	12,843	0	75.76	1.90	3.12	.00	38853
16	590	11,559	0	75.76	1.90	3.12	.00	34998
17	531	10,403	0	75.76	1.90	3.12	.00	31498
	30,341	470,334	0					1,731,961

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94725	0	436280	47579	388,701	362,463	128986
2	83126	0	312178	47103	265,075	214,942	83195
3	73707	0	247995	46631	201,364	141,983	58999
4	61209	0	202712	46165	156,547	95,985	42315
5	54799	0	174901	45704	129,197	68,883	32291
6	49319	0	153956	45246	108,710	50,400	25027
7	44387	0	135856	45247	90,609	36,529	19439
8	39948	0	121214	45247	75,967	26,631	15237
9	35954	0	109093	45247	63,846	19,462	12029
10	32358	0	98201	45247	52,954	14,037	9498
11	29122	0	88381	45247	43,134	9,942	7499
12	26209	0	79536	45247	34,289	6,872	5920
13	23588	0	71576	45247	26,329	4,589	4673
14	21229	0	64413	45247	19,166	2,904	3689
15	19106	0	57959	45247	12,712	1,675	2912
16	17196	0	52194	45247	6,947	796	2300
17	15476	0	46974	45247	1,727	172	1816
	721458	0	2453419	776145	1,677,274	1,058,265	455825

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,579			

$/BBLRESV: 31.45 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 747,068 RI OIL VAL: 321,784
WI PAYOUT: 4.4 GAS VAL: 311,196 GAS VAL: 134,041
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,517,500 WI TOTAL: 1,061,670 RI TOTAL: 455,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 171.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,500
LAST YR GAS PROD: 66,091

REMARKS1: R/C FROM RRC 10378
REMARKS2: API 255.34990 P#891231
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4215 - FLEETWOOD UNIT W#9H FULL WI DECIMAL = .797414 #WELLS: 1
RRC#, WELL#.....: 296288 - RRC DIST..: 02 FULL RI DECIMAL = .202586 DEPTH: 11931
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,748	11,952	0	69.10	3.67	3.67	.00	206520
2	1,784	5,702	0	70.39	3.66	3.66	.00	100136
3	1,182	3,780	0	71.69	3.66	3.66	.00	67571
	6,714	21,434	0					374,227

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	296,310
01	KARNES COUNTY	1.000000	296,310
02	KARNES COUNTY ROAD &	1.000000	296,310
03	KARNES COUNTY HOSPIT	1.000000	296,310
30	KARNES CITY ISD (KAR	1.000000	296,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34978	0	241498	75001	166,497	155,259	57463
2	16641	0	116777	74250	42,527	34,483	24375
3	11032	0	78603	73508	5,095	3,592	14392
	62651	0	436878	222759	214,119	193,334	96230

$/BBLRESV:	30.93	EQUIP VAL:	6,744		
$/BBLPROD:	0	WI OIL VAL:	165,609	RI OIL VAL:	82,430
WI PAYOUT:	1.8	GAS VAL:	27,725	GAS VAL:	13,800
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	296,310	WI TOTAL:	200,080	RI TOTAL:	96,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10710 FOR 2024
REMARKS2: API 255.35377 P#823831
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4199 - EMERSON UNIT W#2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 296290 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11401
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,115,600
01	KARNES COUNTY	1.000000	2,115,600
02	KARNES COUNTY ROAD &	1.000000	2,115,600
03	KARNES COUNTY HOSPIT	1.000000	2,115,600
30	KARNES CITY ISD (KAR	1.000000	2,115,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,759	12,612	0	69.10	3.29	5.31	.00	484198
2	7,381	10,625	0	70.39	3.28	5.30	.00	415639
3	6,378	9,180	0	71.69	3.28	5.29	.00	365791
4	5,612	8,082	0	73.02	3.27	5.29	.00	327831
5	5,014	7,219	0	74.39	3.27	5.28	.00	298393
6	4,513	6,497	0	75.76	3.26	5.27	.00	273524
7	4,062	5,847	0	75.76	3.26	5.27	.00	246190
8	3,656	5,262	0	75.76	3.26	5.27	.00	221583
9	3,290	4,736	0	75.76	3.26	5.27	.00	199400
10	2,961	4,262	0	75.76	3.26	5.27	.00	179460
11	2,665	3,836	0	75.76	3.26	5.27	.00	161520
12	2,399	3,452	0	75.76	3.26	5.27	.00	145399
13	2,159	3,107	0	75.76	3.26	5.27	.00	130853
14	1,943	2,796	0	75.76	3.26	5.27	.00	117761
15	1,749	2,516	0	75.76	3.26	5.27	.00	106003
16	1,574	2,264	0	75.76	3.26	5.27	.00	95397
17	1,417	2,038	0	75.76	3.26	5.27	.00	85882
18	1,275	1,834	0	75.76	3.26	5.27	.00	77275
	66,807	96,165	0					3,932,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33195	0	517393	85437	431,956	402,799	125918
2	27880	0	443519	84582	358,937	291,051	94622
3	24088	0	389879	83737	306,142	215,864	72903
4	21143	0	348974	82899	266,075	163,141	57217
5	18885	0	317278	82071	235,207	125,403	45594
6	16944	0	290468	81250	209,218	96,998	36594
7	15249	0	261439	81250	180,189	72,643	28892
8	13723	0	235306	81250	154,056	54,006	22810
9	12351	0	211751	81250	130,501	39,782	18006
10	11115	0	190575	81250	109,325	28,980	14216
11	10004	0	171524	81250	90,274	20,808	11223
12	9003	0	154402	81250	73,152	14,663	8862
13	8103	0	138956	81250	57,706	10,058	6996
14	7292	0	125053	81250	43,803	6,639	5523
15	6562	0	112565	81250	31,315	4,127	4361
16	5905	0	101302	81250	20,052	2,298	3442
17	5315	0	91197	81250	9,947	991	2718
18	4783	0	82058	81250	808	70	2145
	251540	0	4183639	1474976	2,708,663	1,550,321	562042

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,437			

$/BBLRESV: 27.26 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 1,457,108 RI OIL VAL: 528,249
WI PAYOUT: 4.8 GAS VAL: 93,211 GAS VAL: 33,792
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,115,600 WI TOTAL: 1,553,560 RI TOTAL: 562,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.4 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10899
REMARKS2: API 255.36219 P#846538
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4201 - EMERSON UNIT W#4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 296292 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11388
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,584	5,563	0	69.10	5.31	5.31	.00	253404
2	2,350	2,853	0	70.39	5.30	5.30	.00	132333
3	1,590	1,933	0	71.69	5.29	5.29	.00	91190
	8,524	10,349	0					476,927

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	336,340
01	KARNES COUNTY	1.000000	336,340
02	KARNES COUNTY ROAD &	1.000000	336,340
03	KARNES COUNTY HOSPIT	1.000000	336,340
30	KARNES CITY ISD (KAR	1.000000	336,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23632	0	277036	94111	182,925	170,577	64867
2	12097	0	144430	93169	51,261	41,565	29664
3	8180	0	99370	92238	7,132	5,029	17903
	43909	0	520836	279518	241,318	217,171	112434

$/BBLRESV: 29.16 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 198,862 RI OIL VAL: 102,955
WI PAYOUT: 1.8 GAS VAL: 18,308 GAS VAL: 9,479
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 336,340 WI TOTAL: 223,910 RI TOTAL: 112,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,111			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10899
REMARKS2: API 255.36221 P#846540
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4202 - EMERSON UNIT W#5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 296293 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11442
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	783,110
01	KARNES COUNTY	1.000000	783,110
02	KARNES COUNTY ROAD &	1.000000	783,110
03	KARNES COUNTY HOSPIT	1.000000	783,110
30	KARNES CITY ISD (KAR	1.000000	783,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,446	14,488	0	69.10	5.31	5.31	.00	301055
2	3,586	7,327	0	70.39	5.30	5.30	.00	201935
3	2,677	4,942	0	71.69	5.29	5.29	.00	153531
4	2,135	3,732	0	73.02	5.29	5.29	.00	124718
5	1,778	3,000	0	74.39	5.28	5.28	.00	105812
6	1,521	2,508	0	75.76	5.27	5.27	.00	92185
7	1,330	2,153	0	75.76	5.27	5.27	.00	80609
8	1,183	1,889	0	75.76	5.27	5.27	.00	71699
	19,656	40,039	0					1,131,544

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61545	0	362600	77941	284,659	265,444	84902
2	31066	0	233001	77161	155,840	126,366	47857
3	20915	0	174446	76390	98,056	69,140	31429
4	15794	0	140512	75626	64,886	39,785	22207
5	12672	0	118484	74869	43,615	23,253	16426
6	10574	0	102759	74121	28,638	13,277	12496
7	9077	0	89686	74121	15,565	6,275	9567
8	7964	0	79663	74121	5,542	1,942	7454
	169607	0	1301151	604350	696,801	545,482	232338

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,941			

$/BBLRESV: 30.17 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 474,377 RI OIL VAL: 202,052
WI PAYOUT: 3.2 GAS VAL: 71,104 GAS VAL: 30,285
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 783,110 WI TOTAL: 550,770 RI TOTAL: 232,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10899
REMARKS2: API 255.36236 P#847188
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4216 - FLEETWOOD UNIT W#11H FULL WI DECIMAL = .797414 #WELLS: 1
RRC#, WELL#.....: 296294 - RRC DIST..: 02 FULL RI DECIMAL = .202586 DEPTH: 11913
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	174,500
01	KARNES COUNTY	1.000000	174,500
02	KARNES COUNTY ROAD &	1.000000	174,500
03	KARNES COUNTY HOSPIT	1.000000	174,500
30	KARNES CITY ISD (KAR	1.000000	174,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,910	7,709	0	69.10	3.67	3.67	.00	160345
2	1,282	3,398	0	70.39	3.66	3.66	.00	71959
	4,192	11,107	0					232,304

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22560	0	182905	75001	107,904	100,621	43522
2	9917	0	81876	74250	7,626	6,183	17089
	32477	0	264781	149251	115,530	106,804	60611

$/BBLRESV: 28.03 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 93,704 RI OIL VAL: 53,177
WI PAYOUT: 1.8 GAS VAL: 13,100 GAS VAL: 7,434
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 174,500 WI TOTAL: 113,890 RI TOTAL: 60,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10710 FOR 2024
REMARKS2: API 255.35379 P#823833
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4217 - FLEETWOOD UNIT W#12H FULL WI DECIMAL = .797414 #WELLS: 1
RRC#, WELL#.....: 296295 - RRC DIST..: 02 FULL RI DECIMAL = .202586 DEPTH: 11790
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	814,410
01	KARNES COUNTY	1.000000	814,410
02	KARNES COUNTY ROAD &	1.000000	814,410
03	KARNES COUNTY HOSPIT	1.000000	814,410
30	KARNES CITY ISD (KAR	1.000000	814,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,045	20,857	0	69.10	3.67	3.67	.00	333087
2	3,491	13,426	0	70.39	3.66	3.66	.00	195950
3	2,464	9,919	0	71.69	3.66	3.66	.00	140859
4	1,906	7,870	0	73.02	3.65	3.65	.00	110981
5	1,552	6,524	0	74.39	3.64	3.64	.00	92064
6	1,311	5,571	0	75.76	3.63	3.63	.00	79200
7	1,134	4,861	0	75.76	3.63	3.63	.00	68507
8	999	4,313	0	75.76	3.63	3.63	.00	60352
	18,902	73,341	0					1,081,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61038	0	394125	75001	319,124	297,583	93780
2	39184	0	235134	74250	160,884	130,455	49078
3	28949	0	169808	73508	96,300	67,902	31091
4	22906	0	133887	72772	61,115	37,472	21503
5	18936	0	111000	72045	38,955	20,770	15638
6	16126	0	95326	71324	24,002	11,128	11780
7	14071	0	82578	71325	11,253	4,536	8952
8	12484	0	72836	71325	1,511	530	6926
	213694	0	1294694	581550	713,144	570,376	238748

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 31.60 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 476,233 RI OIL VAL: 199,342
WI PAYOUT: 3.0 GAS VAL: 94,142 GAS VAL: 39,406
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 814,410 WI TOTAL: 575,660 RI TOTAL: 238,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10710 FOR 2024
REMARKS2: API 255.35380 P#823834
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 4200 - EMERSON UNIT W#3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 296297 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11477
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	421,840
01	KARNES COUNTY	1.000000	421,840
02	KARNES COUNTY ROAD &	1.000000	421,840
03	KARNES COUNTY HOSPIT	1.000000	421,840
30	KARNES CITY ISD (KAR	1.000000	421,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,249	20,262	0	69.10	3.29	5.31	.00	234885
2	1,995	9,523	0	70.39	3.28	5.30	.00	112342
3	1,315	6,289	0	71.69	3.28	5.29	.00	75418
4	982	4,701	0	73.02	3.27	5.29	.00	57365
	8,541	40,775	0					480,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53330	0	288215	69287	218,928	204,150	75152
2	24988	0	137330	68594	68,736	55,736	31368
3	16502	0	91920	67908	24,012	16,931	18383
4	12298	0	69663	67228	2,435	1,492	12210
	107118	0	587128	273017	314,111	278,309	137113

$/BBLRESV:	33.30	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	227,533	RI OIL VAL:	112,097
WI PAYOUT:	2.0	GAS VAL:	50,776	GAS VAL:	25,015
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	421,840	WI TOTAL:	284,730	RI TOTAL:	137,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,287			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: 1.000 De/Dt: 66.0 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 66.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10899
REMARKS2: API 255.36220 P#846539
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 4236 - FLEETWOOD UNIT W#10H FULL WI DECIMAL = .797414 #WELLS: 1
RRC#, WELL#.....: 296477 - RRC DIST..: 02 FULL RI DECIMAL = .202586 DEPTH: 11801
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10710
REMARKS2: API 255.35378 P#823832
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 269147 - CEI UNIT #4H FULL WI DECIMAL = .750982 #WELLS: 1
RRC#, WELL#.....: 269147 - 4H RRC DIST..: 02 FULL RI DECIMAL = .249018 DEPTH: 9017
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
GAS FIELD#.....: 29247265
GAS FIELD NAME...: ERNIE BAKER (PECAN GAP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,320
01	KARNES COUNTY	1.000000	7,320
02	KARNES COUNTY ROAD &	1.000000	7,320
03	KARNES COUNTY HOSPIT	1.000000	7,320
30	KARNES CITY ISD (KAR	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,319
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,320	WI TOTAL:	7,320

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,190
LAST YR RI VAL: 32,830
LAST YR 8/8 VAL: 77,020

LAST YR OIL PROD: 430
LAST YR GAS PROD: 5,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 719738 - KOTARA CARTER UNIT FULL WI DECIMAL = .830165 #WELLS: 1
RRC#, WELL#.....: 17118 - RRC DIST..: 01 FULL RI DECIMAL = .169835 DEPTH: 11219
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 44510500
OIL FIELD NAME...: INDIO TANKS (PEARSALL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
33	FALLS CITY ISD (KARN	1.000000	12,550
40	ECLETO CREEK WATERSH	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,910
LAST YR RI VAL: 35,790
LAST YR 8/8 VAL: 121,700

LAST YR OIL PROD: 293
LAST YR GAS PROD: 19,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 607 - LEONARD AC UNIT W#101H-112H FULL WI DECIMAL = .763380 #WELLS: 12
RRC#, WELL#.....: 11170 - RRC DIST..: 02 FULL RI DECIMAL = .236620 DEPTH: 10241
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	32,538,390
01	KARNES COUNTY	1.000000	32,538,390
02	KARNES COUNTY ROAD &	1.000000	32,538,390
03	KARNES COUNTY HOSPIT	1.000000	32,538,390
30	KARNES CITY ISD (KAR	1.000000	32,538,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,322	1,016,081	0	69.10	2.81	3.98	.00	5291941
2	77,517	914,477	0	70.39	2.80	3.97	.00	4165323
3	61,694	823,040	0	71.69	2.79	3.96	.00	3376310
4	50,270	740,756	0	73.02	2.79	3.96	.00	2802151
5	41,750	666,706	0	74.39	2.78	3.95	.00	2370892
6	35,223	600,065	0	75.76	2.78	3.95	.00	2037075
7	30,118	540,091	0	75.76	2.78	3.95	.00	1741834
8	26,044	486,119	0	75.76	2.78	3.95	.00	1506220
9	22,746	437,540	0	75.76	2.78	3.95	.00	1315485
10	20,038	393,824	0	75.76	2.78	3.95	.00	1158871
11	17,786	354,479	0	75.76	2.78	3.95	.00	1028630
12	15,894	319,064	0	75.76	2.78	3.95	.00	919208
13	14,288	287,195	0	75.76	2.78	3.95	.00	826327
14	12,859	258,512	0	75.76	2.78	3.95	.00	743683
15	11,573	232,695	0	75.76	2.78	3.95	.00	669309
16	10,416	209,459	0	75.76	2.78	3.95	.00	602395
17	9,374	188,544	0	75.76	2.78	3.95	.00	542133
18	8,437	169,720	0	75.76	2.78	3.95	.00	487943
19	7,593	152,775	0	75.76	2.78	3.95	.00	439131
20	6,834	137,526	0	75.76	2.78	3.95	.00	395235
21	6,151	123,800	0	75.76	2.78	3.95	.00	355735
	586,927	9,052,468	0					32,775,831

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
596,248			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2179593	0	7471534	656248*	6,815,286	6,355,254	2432512
2	1954662	0	6119985	656248*	5,463,737	4,430,381	1766492
3	1752935	0	5129245	596248	4,532,997	3,196,261	1309986
4	1577684	0	4379835	596248	3,783,587	2,319,868	987870
5	1414881	0	3785773	596248	3,189,525	1,700,527	753067
6	1273456	0	3310531	596248	2,714,283	1,258,396	579955
7	1146179	0	2888013	596248	2,291,765	923,925	445773
8	1031640	0	2537860	596248	1,941,612	680,651	344805
9	928546	0	2244031	596248	1,647,783	502,310	268146
10	835772	0	1994643	596248	1,398,395	370,686	209468
11	752274	0	1780904	596248	1,184,656	273,064	164254
12	677116	0	1596324	596248	1,000,076	200,455	129228
13	609484	0	1435811	596248	839,563	146,328	101974
14	548613	0	1292296	596248	696,048	105,493	80508
15	493824	0	1163133	596248	566,885	74,710	63564
16	444513	0	1046908	596248	450,660	51,646	50187
17	400127	0	942260	596248	346,012	34,480	39625
18	360179	0	848122	596248	251,874	21,825	31285
19	324219	0	763350	596248	167,102	12,591	24700
20	291857	0	687092	596248	90,844	5,952	19504
21	262728	0	618463	596248	22,215	1,266	15401
	19260282	0	52036113	1264120	839,4905	22,666,069	9818304

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 315.3 D B: .500 De/Dt: 24.0 / 10.0
GAS: 2,933.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,908,350
LAST YR RI VAL: 12,852,780
LAST YR 8/8 VAL: 44,761,130

LAST YR OIL PROD: 138,147
LAST YR GAS PROD: 1,133,397
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34702 P#808898
MC1:
MC2:

$/BBLRESV: 31.86 EQUIP VAL: 54,057
$/BBLPROD: 0 WI OIL VAL: 14,276,609 RI OIL VAL: 6,184,226
WI PAYOUT: 4.7 GAS VAL: 8,389,437 GAS VAL: 3,634,068
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,538,390 WI TOTAL: 22,720,100 RI TOTAL: 9,818,290

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 615 - DENALI UNIT W#101H-105H FULL WI DECIMAL = .758311 #WELLS: 5
RRC#, WELL#.....: 11246 - RRC DIST..: 02 FULL RI DECIMAL = .241689 DEPTH: 10477
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	16,602,680
01	KARNES COUNTY	1.000000	16,602,680
02	KARNES COUNTY ROAD &	1.000000	16,602,680
03	KARNES COUNTY HOSPIT	1.000000	16,602,680
30	KARNES CITY ISD (KAR	1.000000	16,602,680
40	ECLETO CREEK WATERSH	1.000000	16,602,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,617	559,985	0	69.10	2.25	3.75	.00	3228687
2	44,314	486,537	0	70.39	2.24	3.75	.00	2365371
3	33,401	430,206	0	71.69	2.24	3.74	.00	1815789
4	26,076	385,623	0	73.02	2.23	3.73	.00	1443877
5	20,923	347,061	0	74.39	2.23	3.73	.00	1180282
6	17,160	312,355	0	75.76	2.23	3.72	.00	985836
7	14,328	281,120	0	75.76	2.23	3.72	.00	823138
8	12,145	253,008	0	75.76	2.23	3.72	.00	697726
9	10,423	227,707	0	75.76	2.23	3.72	.00	598798
10	9,045	204,936	0	75.76	2.23	3.72	.00	519632
11	7,920	184,442	0	75.76	2.23	3.72	.00	455001
12	6,994	165,998	0	75.76	2.23	3.72	.00	401803
13	6,224	149,398	0	75.76	2.23	3.72	.00	357567
14	5,572	134,458	0	75.76	2.23	3.72	.00	320109
15	5,015	121,012	0	75.76	2.23	3.72	.00	288110
16	4,514	108,911	0	75.76	2.23	3.72	.00	259328
17	4,063	98,020	0	75.76	2.23	3.72	.00	233418
18	3,657	88,218	0	75.76	2.23	3.72	.00	210093
19	3,291	79,396	0	75.76	2.23	3.72	.00	189067
	296,682	4,618,391	0					16,373,632

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 1
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
307,311			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	955446	0	4184133	307311	3,876,822	3,615,137	1439146
2	826440	0	3191811	307311	2,884,500	2,338,954	981658
3	730755	0	2546544	307311	2,239,233	1,578,905	697320
4	652101	0	2095978	307311	1,788,667	1,096,703	510687
5	586892	0	1767174	307311	1,459,863	778,340	382102
6	528203	0	1514039	307311	1,206,728	559,464	289445
7	475383	0	1298521	307311	991,210	399,606	219793
8	427845	0	1125571	307311	818,260	286,850	168376
9	385060	0	983858	307311	676,547	206,239	129879
10	346554	0	866186	307311	558,875	148,147	100766
11	311898	0	766899	307311	459,588	105,935	78532
12	280708	0	682511	307311	375,200	75,206	61454
13	252637	0	610204	307311	302,893	52,791	48267
14	227373	0	547482	307311	240,171	36,401	38011
15	204635	0	492745	307311	185,434	24,438	30009
16	184172	0	443500	307311	136,189	15,608	23693
17	165755	0	399173	307311	91,862	9,154	18707
18	149180	0	359273	307311	51,962	4,503	14768
19	134261	0	323328	307311	16,017	1,207	11659
	7825298	0	24198930	583890918	360,021	11,333,588	5244272

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.8 D B: .500 De/Dt: 30.0 / 10.0
GAS: 1,656.0 D B: 1.010 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,740,470
LAST YR RI VAL: 6,478,010
LAST YR 8/8 VAL: 22,218,480

LAST YR OIL PROD: 83,241
LAST YR GAS PROD: 647,477

REMARKS1:
REMARKS2: API 255.34943 P#813880
MC1:
MC2:

$/BBLRESV: 34.09 EQUIP VAL: 24,833
$/BBLPROD: 0 WI OIL VAL: 7,668,600 RI OIL VAL: 3,548,411
WI PAYOUT: 4.4 GAS VAL: 3,664,976 GAS VAL: 1,695,856
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,602,680 WI TOTAL: 11,358,410 RI TOTAL: 5,244,270

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 684 - KILIMANJARO W101-103H,105-106H FULL WI DECIMAL = .792763 #WELLS: 5
RRC#, WELL#.....: 11284 - RRC DIST..: 02 FULL RI DECIMAL = .207237 DEPTH: 10814
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	38,193,630
01	KARNES COUNTY	1.000000	38,193,630
02	KARNES COUNTY ROAD &	1.000000	38,193,630
03	KARNES COUNTY HOSPIT	1.000000	38,193,630
30	KARNES CITY ISD (KAR	1.000000	38,193,630
40	ECLETO CREEK WATERSH	1.000000	38,193,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
392,068			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 348.6 D B: 1.010 De/Dt: 21.0 / 10.0
GAS: 2,409.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,851,700
LAST YR RI VAL: 9,877,740
LAST YR 8/8 VAL: 40,729,440

LAST YR OIL PROD: 141,461
LAST YR GAS PROD: 1,006,637
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34944 P#813888
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	112,819	833,774	0	69.10	2.35	3.85	.00	6180216
2	91,251	750,397	0	70.39	2.35	3.84	.00	5092042
3	76,644	675,357	0	71.69	2.34	3.83	.00	4355922
4	66,090	607,821	0	73.02	2.34	3.82	.00	3825788
5	58,103	547,039	0	74.39	2.33	3.82	.00	3426545
6	51,846	492,335	0	75.76	2.33	3.82	.00	3113856
7	46,661	443,102	0	75.76	2.33	3.82	.00	2802447
8	41,995	398,792	0	75.76	2.33	3.82	.00	2522208
9	37,796	358,913	0	75.76	2.33	3.82	.00	2270017
10	34,016	323,022	0	75.76	2.33	3.82	.00	2042992
11	30,614	290,720	0	75.76	2.33	3.82	.00	1838668
12	27,553	261,648	0	75.76	2.33	3.82	.00	1654826
13	24,798	235,483	0	75.76	2.33	3.82	.00	1489361
14	22,318	211,935	0	75.76	2.33	3.82	.00	1340413
15	20,086	190,742	0	75.76	2.33	3.82	.00	1206360
16	18,077	171,668	0	75.76	2.33	3.82	.00	1085700
17	16,269	154,501	0	75.76	2.33	3.82	.00	977112
18	14,642	139,051	0	75.76	2.33	3.82	.00	879395
19	13,178	125,146	0	75.76	2.33	3.82	.00	791467
20	11,860	112,631	0	75.76	2.33	3.82	.00	712308
21	10,674	101,368	0	75.76	2.33	3.82	.00	641077
22	9,607	91,231	0	75.76	2.33	3.82	.00	576994
23	8,646	82,108	0	75.76	2.33	3.82	.00	519276
24	7,781	73,897	0	75.76	2.33	3.82	.00	467325
25	7,003	66,507	0	75.76	2.33	3.82	.00	420598
26	6,303	59,856	0	75.76	2.33	3.82	.00	378556
27	5,673	53,870	0	75.76	2.33	3.82	.00	340719
28	5,106	48,483	0	75.76	2.33	3.82	.00	306665
	877,409	7,901,397	0					51,258,853

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1553315	0	7733531	492068*	7,241,463	6,782,282	2145608
2	1397984	0	6490026	392068	6,097,958	5,009,900	1605288
3	1252831	0	5608753	392068	5,216,685	3,759,509	1233807
4	1127548	0	4953336	392068	4,561,268	2,883,496	965751
5	1010456	0	4437001	392068	4,044,933	2,243,037	766663
6	909411	0	4023267	392068	3,631,199	1,766,325	614624
7	818470	0	3620917	392068	3,228,849	1,377,749	489521
8	736624	0	3258832	392068	2,866,764	1,073,001	389878
9	662962	0	2932979	392068	2,540,911	834,257	310526
10	596666	0	2639658	392068	2,247,590	647,328	247319
11	537000	0	2375668	392068	1,983,600	501,137	196983
12	483300	0	2138126	392068	1,746,058	386,944	156885
13	434970	0	1924331	392068	1,532,263	297,872	124956
14	391473	0	1731886	392068	1,339,818	228,466	99521
15	352327	0	1558687	392068	1,166,619	174,503	79266
16	317094	0	1402794	392068	1,010,726	132,618	63129
17	285385	0	1262497	392068	870,429	100,186	50281
18	256846	0	1136241	392068	744,173	75,131	40047
19	231162	0	1022629	392068	630,561	55,843	31894
20	208045	0	920353	392068	528,285	41,042	25402
21	187241	0	828318	392068	436,250	29,731	20233
22	168516	0	745510	392068	353,442	21,129	16116
23	151665	0	670941	392068	278,873	14,624	12833
24	136498	0	603823	392068	211,755	9,741	10222
25	122848	0	543446	392068	151,378	6,108	8141
26	110562	0	489118	392068	97,050	3,435	6485
27	99505	0	440224	392068	48,156	1,495	5164
28	89555	0	396220	392068	4,152	113	4114
	14630259	0	65889112	1107790	454,811,208	28,457,002	9720657

$/BBLRESV: 31.83 EQUIP VAL: 16,007
$/BBLPROD: 0 WI OIL VAL: 22,138,295 RI OIL VAL: 7,562,243
WI PAYOUT: 5.4 GAS VAL: 6,318,678 GAS VAL: 2,158,404
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,193,630 WI TOTAL: 28,472,980 RI TOTAL: 9,720,650

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 676 - FUJI UNIT W#101H-106H FULL WI DECIMAL = .790815 #WELLS: 6
RRC#, WELL#.....: 11285 - RRC DIST..: 02 FULL RI DECIMAL = .209185 DEPTH: 11121
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	13,828,980
01	KARNES COUNTY	1.000000	13,828,980
02	KARNES COUNTY ROAD &	1.000000	13,828,980
03	KARNES COUNTY HOSPIT	1.000000	13,828,980
30	KARNES CITY ISD (KAR	1.000000	13,828,980
40	ECLETO CREEK WATERSH	1.000000	13,828,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,670	448,128	0	69.10	2.51	4.10	.00	2495652
2	35,424	340,351	0	70.39	2.50	4.09	.00	1971894
3	28,942	274,494	0	71.69	2.50	4.09	.00	1640824
4	24,471	230,036	0	73.02	2.49	4.08	.00	1413086
5	21,198	197,993	0	74.39	2.49	4.07	.00	1247051
6	18,696	173,795	0	75.76	2.49	4.06	.00	1120117
7	16,722	154,870	0	75.76	2.49	4.06	.00	1001851
8	15,050	139,383	0	75.76	2.49	4.06	.00	901678
9	13,545	125,445	0	75.76	2.49	4.06	.00	811510
10	12,191	112,901	0	75.76	2.49	4.06	.00	730389
11	10,972	101,611	0	75.76	2.49	4.06	.00	657356
12	9,875	91,450	0	75.76	2.49	4.06	.00	591632
13	8,888	82,305	0	75.76	2.49	4.06	.00	532499
14	7,999	74,075	0	75.76	2.49	4.06	.00	479237
15	7,199	66,668	0	75.76	2.49	4.06	.00	431308
16	6,479	60,001	0	75.76	2.49	4.06	.00	388171
17	5,831	54,001	0	75.76	2.49	4.06	.00	349348
18	5,248	48,601	0	75.76	2.49	4.06	.00	314419
19	4,723	43,741	0	75.76	2.49	4.06	.00	282965
20	4,251	39,367	0	75.76	2.49	4.06	.00	254687
21	3,826	35,430	0	75.76	2.49	4.06	.00	229224
	307,200	2,894,646	0					17,844,898

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
274,371			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	889510	0	3385162	274371	3,110,791	2,900,812	978255
2	672887	0	2644781	274371	2,370,410	1,922,094	667768
3	542685	0	2183509	274371	1,909,138	1,346,153	482039
4	452971	0	1866057	274371	1,591,686	975,926	360411
5	389874	0	1636925	274371	1,362,554	726,460	276398
6	342225	0	1462342	274371	1,187,971	550,767	215924
7	304959	0	1306810	274371	1,032,439	416,227	169203
8	274463	0	1176141	274371	901,770	316,124	133579
9	247017	0	1058527	274371	784,156	239,042	105459
10	222317	0	952706	274371	678,335	179,813	83260
11	200085	0	857441	274371	583,070	134,398	65732
12	180077	0	771709	274371	497,338	99,687	51894
13	162069	0	694568	274371	420,197	73,236	40971
14	145863	0	625100	274371	350,729	53,156	32344
15	131278	0	562586	274371	288,215	37,984	25534
16	118150	0	506321	274371	231,950	26,582	20158
17	106335	0	455683	274371	181,312	18,068	15915
18	95702	0	410121	274371	135,750	11,763	12564
19	86132	0	369097	274371	94,726	7,138	9919
20	77519	0	332206	274371	57,835	3,789	7831
21	69766	0	298990	274371	24,619	1,403	6183
	5711884	0	23556782	576179	117,794,991	10,040,622	3761341

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,443.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,351,730
LAST YR RI VAL: 4,803,830
LAST YR 8/8 VAL: 19,155,560

LAST YR OIL PROD: 60,230
LAST YR GAS PROD: 622,524

REMARKS1:
REMARKS2: API 255.35059 P#816896
MC1:
MC2:

$/BBLRESV: 31.31 EQUIP VAL: 27,028
$/BBLPROD: 0 WI OIL VAL: 7,606,032 RI OIL VAL: 2,849,314
WI PAYOUT: 4.8 GAS VAL: 2,434,580 GAS VAL: 912,024
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,828,980 WI TOTAL: 10,067,640 RI TOTAL: 3,761,340

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 686 - MAUNAKEA UNIT W#101H-104H FULL WI DECIMAL = .795238 #WELLS: 4
RRC#, WELL#.....: 11286 - RRC DIST..: 02 FULL RI DECIMAL = .204762 DEPTH: 11011
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	838,010
01	KARNES COUNTY	1.000000	838,010
02	KARNES COUNTY ROAD &	1.000000	838,010
03	KARNES COUNTY HOSPIT	1.000000	838,010
30	KARNES CITY ISD (KAR	1.000000	838,010
40	ECLETO CREEK WATERSH	1.000000	838,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,377	77,987	0	69.10	2.36	3.88	.00	515275
2	5,486	52,546	0	70.39	2.36	3.87	.00	307089
3	3,891	39,682	0	71.69	2.35	3.86	.00	221828
	18,754	170,215	0					1,044,192

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146363	0	661638	316598*	345,040	320,363	181497
2	98616	0	405705	265998	139,707	111,823	97880
3	74158	0	295986	265998	29,988	20,692	62389
	319137	0	1363329	848594	514,735	452,878	341766

$/BBLRESV:	23.26	EQUIP VAL:	43,365		
$/BBLPROD:	0	WI OIL VAL:	346,865	RI OIL VAL:	261,763
WI PAYOUT:	2.4	GAS VAL:	106,012	GAS VAL:	80,003
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	838,010	WI TOTAL:	496,240	RI TOTAL:	341,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,998			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.1 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 274.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,565,060
LAST YR RI VAL: 1,309,970
LAST YR 8/8 VAL: 4,875,030

LAST YR OIL PROD: 34,009
LAST YR GAS PROD: 181,199
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34992 P#814843
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 707 - MATTERHORN UNIT W101-105H,107H FULL WI DECIMAL = .785303 #WELLS: 7
RRC#, WELL#.....: 11308 - RRC DIST..: 02 FULL RI DECIMAL = .214697 DEPTH: 11500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	19,238,080
01	KARNES COUNTY	1.000000	19,238,080
02	KARNES COUNTY ROAD &	1.000000	19,238,080
03	KARNES COUNTY HOSPIT	1.000000	19,238,080
30	KARNES CITY ISD (KAR	1.000000	19,238,080
40	ECLETO CREEK WATERSH	1.000000	19,238,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,075	566,047	0	69.10	2.10	3.51	.00	3748316
2	53,577	439,070	0	70.39	2.09	3.50	.00	2961601
3	43,777	358,746	0	71.69	2.09	3.50	.00	2464574
4	37,012	303,317	0	73.02	2.09	3.49	.00	2122373
5	32,061	262,745	0	74.39	2.08	3.48	.00	1872962
6	28,276	231,758	0	75.76	2.08	3.48	.00	1682268
7	25,296	207,313	0	75.76	2.08	3.48	.00	1504974
8	22,766	186,582	0	75.76	2.08	3.48	.00	1354453
9	20,489	167,924	0	75.76	2.08	3.48	.00	1218984
10	18,440	151,132	0	75.76	2.08	3.48	.00	1097080
11	16,596	136,019	0	75.76	2.08	3.48	.00	987372
12	14,936	122,417	0	75.76	2.08	3.48	.00	888611
13	13,442	110,175	0	75.76	2.08	3.48	.00	799726
14	12,098	99,158	0	75.76	2.08	3.48	.00	719765
15	10,888	89,242	0	75.76	2.08	3.48	.00	647777
16	9,799	80,318	0	75.76	2.08	3.48	.00	582987
17	8,819	72,286	0	75.76	2.08	3.48	.00	524682
18	7,937	65,057	0	75.76	2.08	3.48	.00	472208
19	7,143	58,551	0	75.76	2.08	3.48	.00	424970
20	6,429	52,696	0	75.76	2.08	3.48	.00	382490
21	5,786	47,426	0	75.76	2.08	3.48	.00	344235
	464,642	3,807,979	0					26,802,408

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
401,311			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	933489	0	4681805	401311	4,280,494	3,991,560	1359303
2	720638	0	3682239	401311	3,280,928	2,660,406	936277
3	588804	0	3053378	401311	2,652,067	1,869,999	679862
4	497829	0	2620202	401311	2,218,891	1,360,491	510488
5	429176	0	2302138	401311	1,900,827	1,013,445	392809
6	378561	0	2060829	401311	1,659,518	769,386	307949
7	338631	0	1843605	401311	1,442,294	581,461	241659
8	304769	0	1659222	401311	1,257,911	440,973	190777
9	274292	0	1493276	401311	1,091,965	332,874	150614
10	246864	0	1343944	401311	942,633	249,873	118906
11	222178	0	1209550	401311	808,239	186,299	93873
12	199960	0	1088571	401311	687,260	137,754	74107
13	179963	0	979689	401311	578,378	100,806	58506
14	161968	0	881733	401311	480,422	72,812	46188
15	145771	0	793548	401311	392,237	51,693	36464
16	131194	0	714181	401311	312,870	35,855	28787
17	118074	0	642756	401311	241,445	24,060	22727
18	106266	0	578474	401311	177,163	15,352	17941
19	95639	0	520609	401311	119,298	8,989	14163
20	86075	0	468565	401311	67,254	4,407	11183
21	77467	0	421702	401311	20,391	1,162	8829
	6237608	0	33040016	842753124	612,485	13,909,657	5301412

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 219.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,797.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,514,890
LAST YR RI VAL: 4,739,120
LAST YR 8/8 VAL: 18,254,010

LAST YR OIL PROD: 89,160
LAST YR GAS PROD: 680,513

REMARKS1:
REMARKS2: API 255.35017 P#815799
MC1:
MC2:

$/BBLRESV: 30.92 EQUIP VAL: 27,028
$/BBLPROD: 0 WI OIL VAL: 11,283,653 RI OIL VAL: 4,300,558
WI PAYOUT: 4.8 GAS VAL: 2,625,990 GAS VAL: 1,000,848
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,238,080 WI TOTAL: 13,936,670 RI TOTAL: 5,301,410

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 721 - MERU UNIT W#101H-103H FULL WI DECIMAL = .819704 #WELLS: 3
RRC#, WELL#.....: 11311 - RRC DIST..: 02 FULL RI DECIMAL = .180296 DEPTH: 10551
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,685,530
01	KARNES COUNTY	1.000000	5,685,530
02	KARNES COUNTY ROAD &	1.000000	5,685,530
03	KARNES COUNTY HOSPIT	1.000000	5,685,530
30	KARNES CITY ISD (KAR	1.000000	5,685,530
40	ECLETO CREEK WATERSH	1.000000	5,685,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,184	137,888	0	69.10	3.61	3.61	.00	1086611
2	15,036	122,243	0	70.39	3.61	3.61	.00	867562
3	12,366	109,788	0	71.69	3.60	3.60	.00	726683
4	10,503	98,809	0	73.02	3.60	3.60	.00	628655
5	9,128	88,928	0	74.39	3.59	3.59	.00	556605
6	8,070	80,035	0	75.76	3.58	3.58	.00	501153
7	7,236	72,032	0	75.76	3.58	3.58	.00	449361
8	6,512	64,829	0	75.76	3.58	3.58	.00	404400
9	5,861	58,346	0	75.76	3.58	3.58	.00	363973
10	5,275	52,511	0	75.76	3.58	3.58	.00	327582
11	4,748	47,260	0	75.76	3.58	3.58	.00	294855
12	4,273	42,534	0	75.76	3.58	3.58	.00	265357
13	3,846	38,281	0	75.76	3.58	3.58	.00	238840
14	3,461	34,453	0	75.76	3.58	3.58	.00	214931
15	3,115	31,008	0	75.76	3.58	3.58	.00	193444
16	2,804	27,907	0	75.76	3.58	3.58	.00	174131
17	2,524	25,116	0	75.76	3.58	3.58	.00	156742
18	2,272	22,604	0	75.76	3.58	3.58	.00	141093
19	2,045	20,344	0	75.76	3.58	3.58	.00	126996
20	1,841	18,310	0	75.76	3.58	3.58	.00	114328
	130,100	1,193,226	0					7,833,302

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	408029	0	1494640	165001	1,329,639	1,234,543	306559
2	361733	0	1229295	165001	1,064,294	851,872	219248
3	323977	0	1050660	165001	885,659	611,114	162948
4	291579	0	920234	165001	755,233	449,243	124104
5	261692	0	818297	165001	653,296	335,004	95962
6	234866	0	736019	165001	571,018	252,424	75055
7	211381	0	660742	165001	495,741	188,922	58591
8	190243	0	594643	165001	429,642	141,146	45851
9	171219	0	535192	165001	370,191	104,841	35885
10	154096	0	481678	165001	316,677	77,316	28085
11	138686	0	433541	165001	268,540	56,519	21980
12	124818	0	390175	165001	225,174	40,856	17202
13	112337	0	351177	165001	186,176	29,120	13463
14	101104	0	316035	165001	151,034	20,365	10535
15	90994	0	284438	165001	119,437	13,884	8245
16	81894	0	256025	165001	91,024	9,121	6453
17	73704	0	230446	165001	65,445	5,654	5051
18	66332	0	207425	165001	42,424	3,160	3953
19	59700	0	186696	165001	21,695	1,393	3094
20	53731	0	168059	165001	3,058	170	2422
	3512115	0	11345417	3300020	8,045,397	4,426,667	1244686

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.5 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 403.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,326,680
LAST YR RI VAL: 984,100
LAST YR 8/8 VAL: 4,310,780

LAST YR OIL PROD: 22,223
LAST YR GAS PROD: 158,624

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.66 EQUIP VAL: 14,190
$/BBLPROD: 0 WI OIL VAL: 3,056,335 RI OIL VAL: 859,377
WI PAYOUT: 4.6 GAS VAL: 1,370,328 GAS VAL: 385,307
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,685,530 WI TOTAL: 4,440,850 RI TOTAL: 1,244,680

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 790 - SPLITTER AC W#101H FULL WI DECIMAL = .791666 #WELLS: 1
RRC#, WELL#.....: 11316 - RRC DIST..: 02 FULL RI DECIMAL = .208334 DEPTH: 10731
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,583,690
01	KARNES COUNTY	1.000000	1,583,690
02	KARNES COUNTY ROAD &	1.000000	1,583,690
03	KARNES COUNTY HOSPIT	1.000000	1,583,690
30	KARNES CITY ISD (KAR	1.000000	1,583,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,735	43,254	0	69.10	3.67	3.67	.00	696657
2	6,748	24,681	0	70.39	3.66	3.66	.00	376035
3	4,178	17,343	0	71.69	3.66	3.66	.00	237120
4	2,840	13,382	0	73.02	3.65	3.65	.00	164173
5	2,055	10,898	0	74.39	3.64	3.64	.00	121023
6	1,555	9,192	0	75.76	3.63	3.63	.00	93264
	30,111	118,750	0					1,688,272

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	125671	0	822328	109501	712,827	664,711	202680
2	71513	0	447548	109501	338,047	274,112	96761
3	50251	0	287371	109501	177,870	125,418	54500
4	38668	0	202841	109501	93,340	57,230	33745
5	31404	0	152427	109501	42,926	22,887	22244
6	26415	0	119679	109501	10,178	4,719	15319
	343922	0	2032194	657006	1,375,188	1,149,077	425249

$/BBLRESV: 40.05 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 954,611 RI OIL VAL: 353,281
WI PAYOUT: 2.6 GAS VAL: 194,465 GAS VAL: 71,967
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,583,690 WI TOTAL: 1,158,440 RI TOTAL: 425,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
109,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.4 D B: .500 De/Dt: 52.0 / 10.0
GAS: 175.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,575,650
LAST YR RI VAL: 554,690
LAST YR 8/8 VAL: 2,130,340

LAST YR OIL PROD: 12,473
LAST YR GAS PROD: 50,316

REMARKS1:
REMARKS2: API 255.35137 P#819464
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 809 - ALLMAN UNIT W#101H-104H FULL WI DECIMAL = .789928 #WELLS: 4
RRC#, WELL#.....: 11333 - RRC DIST..: 02 FULL RI DECIMAL = .210072 DEPTH: 11049
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,179,630
01	KARNES COUNTY	1.000000	8,179,630
02	KARNES COUNTY ROAD &	1.000000	8,179,630
03	KARNES COUNTY HOSPIT	1.000000	8,179,630
30	KARNES CITY ISD (KAR	1.000000	8,179,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,366	98,387	0	69.10	2.28	3.75	.00	1875835
2	27,789	79,563	0	70.39	2.27	3.75	.00	1545153
3	23,331	66,797	0	71.69	2.27	3.75	.00	1321233
4	20,107	57,565	0	73.02	2.27	3.74	.00	1159783
5	17,664	50,580	0	74.39	2.26	3.74	.00	1037985
6	15,753	45,107	0	75.76	2.26	3.73	.00	942737
7	14,178	40,596	0	75.76	2.26	3.73	.00	848482
8	12,760	36,536	0	75.76	2.26	3.73	.00	763621
9	11,484	32,882	0	75.76	2.26	3.73	.00	687259
10	10,336	29,594	0	75.76	2.26	3.73	.00	618557
11	9,302	26,635	0	75.76	2.26	3.73	.00	556678
12	8,372	23,972	0	75.76	2.26	3.73	.00	501022
13	7,535	21,575	0	75.76	2.26	3.73	.00	450932
14	6,782	19,418	0	75.76	2.26	3.73	.00	405868
15	6,104	17,476	0	75.76	2.26	3.73	.00	365294
16	5,494	15,728	0	75.76	2.26	3.73	.00	328788
17	4,945	14,155	0	75.76	2.26	3.73	.00	295933
18	4,451	12,740	0	75.76	2.26	3.73	.00	266370
	240,753	689,306	0					13,971,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
276,977			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	177199	0	2053034	317114*	1,735,920	1,618,745	539815
2	142667	0	1687820	276977	1,410,843	1,144,010	389089
3	119776	0	1441009	276977	1,164,032	820,770	291141
4	103222	0	1263005	276977	986,028	604,573	223571
5	90297	0	1128282	276977	851,305	453,882	175108
6	80527	0	1023264	276977	746,287	345,993	139145
7	72473	0	920955	276977	643,978	259,620	109855
8	65225	0	828846	276977	551,869	193,464	86724
9	58702	0	745961	276977	468,984	142,965	68467
10	52832	0	671389	276977	394,412	104,550	54056
11	47550	0	604228	276977	327,251	75,432	42674
12	42796	0	543818	276977	266,841	53,485	33691
13	38516	0	489448	276977	212,471	37,031	26598
14	34666	0	440534	276977	163,557	24,789	20999
15	31199	0	396493	276977	119,516	15,751	16579
16	28078	0	356866	276977	79,889	9,155	13090
17	25270	0	321203	276977	44,226	4,407	10335
18	22744	0	289114	276977	12,137	1,052	8160
	1233739	0	15205269	502572	10,179,546	5,909,674	2249097

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.2 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 304.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,028,790
LAST YR RI VAL: 2,160,220
LAST YR 8/8 VAL: 8,189,010

LAST YR OIL PROD: 42,743
LAST YR GAS PROD: 126,781
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35223 P#821061
MC1:
MC2:

$/BBLRESV: 28.55 EQUIP VAL: 20,859
$/BBLPROD: 0 WI OIL VAL: 5,430,169 RI OIL VAL: 2,066,608
WI PAYOUT: 4.7 GAS VAL: 479,499 GAS VAL: 182,487
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,179,630 WI TOTAL: 5,930,530 RI TOTAL: 2,249,100

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911358 - VINSON UNIT FULL WI DECIMAL = .792732 #WELLS: 4
RRC#, WELL#.....: 11358 - RRC DIST..: 02 FULL RI DECIMAL = .207268 DEPTH: 11063
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,678,970
01	KARNES COUNTY	1.000000	7,678,970
02	KARNES COUNTY ROAD &	1.000000	7,678,970
03	KARNES COUNTY HOSPIT	1.000000	7,678,970
30	KARNES CITY ISD (KAR	1.000000	7,678,970
40	ECLETO CREEK WATERSH	1.000000	7,678,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,387	400,675	0	69.10	2.45	4.01	.00	1390644
2	16,720	310,791	0	70.39	2.44	4.00	.00	932983
3	12,488	253,936	0	71.69	2.44	3.99	.00	709705
4	9,968	214,702	0	73.02	2.43	3.98	.00	577001
5	8,299	185,981	0	74.39	2.43	3.97	.00	489403
6	7,108	164,046	0	75.76	2.42	3.97	.00	426888
7	6,216	146,745	0	75.76	2.42	3.97	.00	373317
8	5,524	132,071	0	75.76	2.42	3.97	.00	331757
9	4,971	118,864	0	75.76	2.42	3.97	.00	298545
10	4,474	106,978	0	75.76	2.42	3.97	.00	268697
11	4,027	96,280	0	75.76	2.42	3.97	.00	241851
12	3,624	86,652	0	75.76	2.42	3.97	.00	217648
13	3,262	77,987	0	75.76	2.42	3.97	.00	195907
14	2,936	70,188	0	75.76	2.42	3.97	.00	176328
15	2,642	63,169	0	75.76	2.42	3.97	.00	158672
16	2,378	56,852	0	75.76	2.42	3.97	.00	142816
17	2,140	51,167	0	75.76	2.42	3.97	.00	128523
18	1,926	46,050	0	75.76	2.42	3.97	.00	115671
	124,090	2,583,134	0					7,176,356

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,157			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	778188	0	2168832	190157	1,978,675	1,845,115	652444
2	601152	0	1534135	190157	1,343,978	1,089,792	412104
3	491180	0	1200885	190157	1,010,728	712,675	285072
4	413589	0	990590	190157	800,433	490,777	207337
5	358262	0	847665	190157	657,508	350,556	155820
6	314708	0	741596	190157	551,439	255,658	119953
7	281517	0	654834	190157	464,677	187,335	93173
8	253367	0	585124	190157	394,967	138,460	73142
9	228030	0	526575	190157	336,418	102,554	57742
10	205228	0	473925	190157	283,768	75,222	45587
11	184705	0	426556	190157	236,399	54,490	35990
12	166234	0	383882	190157	193,725	38,830	28412
13	149611	0	345518	190157	155,361	27,078	22433
14	134649	0	310977	190157	120,820	18,311	17709
15	121184	0	279856	190157	89,699	11,822	13980
16	109066	0	251882	190157	61,725	7,074	11038
17	98159	0	226682	190157	36,525	3,640	8714
18	88343	0	204014	190157	13,857	1,200	6879
	4977172	0	12153528	3422826	8,730,702	5,410,589	2247529

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.8 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 1,272.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,986,600
LAST YR RI VAL: 3,378,050
LAST YR 8/8 VAL: 13,364,650

LAST YR OIL PROD: 40,160
LAST YR GAS PROD: 572,865

REMARKS1: UNIT 9911358
REMARKS2: API 255.35299 P#822473
MC1:
MC2:

$/BBLRESV: 32.48 EQUIP VAL: 20,859
$/BBLPROD: 0 WI OIL VAL: 3,194,818 RI OIL VAL: 1,327,110
WI PAYOUT: 4.5 GAS VAL: 2,215,766 GAS VAL: 920,417
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,678,970 WI TOTAL: 5,431,440 RI TOTAL: 2,247,530

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 901 - ELBRUS UNIT #101H-103H FULL WI DECIMAL = .799741 #WELLS: 3
RRC#, WELL#.....: 11426 - RRC DIST..: 02 FULL RI DECIMAL = .200259 DEPTH: 11500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,152,440
01	KARNES COUNTY	1.000000	6,152,440
02	KARNES COUNTY ROAD &	1.000000	6,152,440
03	KARNES COUNTY HOSPIT	1.000000	6,152,440
30	KARNES CITY ISD (KAR	1.000000	6,152,440
40	ECLETO CREEK WATERSH	1.000000	6,152,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,353	282,338	0	69.10	2.28	3.75	.00	1290536
2	16,268	196,701	0	70.39	2.27	3.75	.00	915787
3	12,495	151,098	0	71.69	2.27	3.75	.00	716381
4	10,149	122,708	0	73.02	2.27	3.74	.00	592672
5	8,544	103,315	0	74.39	2.26	3.74	.00	508306
6	7,376	89,227	0	75.76	2.26	3.73	.00	446900
7	6,491	78,522	0	75.76	2.26	3.73	.00	393279
8	5,795	70,112	0	75.76	2.26	3.73	.00	351110
9	5,216	63,101	0	75.76	2.26	3.73	.00	316029
10	4,694	56,791	0	75.76	2.26	3.73	.00	284402
11	4,225	51,112	0	75.76	2.26	3.73	.00	255986
12	3,803	46,001	0	75.76	2.26	3.73	.00	230418
13	3,423	41,401	0	75.76	2.26	3.73	.00	207394
14	3,081	37,261	0	75.76	2.26	3.73	.00	186673
15	2,773	33,535	0	75.76	2.26	3.73	.00	168012
16	2,496	30,182	0	75.76	2.26	3.73	.00	151229
17	2,246	27,164	0	75.76	2.26	3.73	.00	136081
18	2,021	24,448	0	75.76	2.26	3.73	.00	122449
19	1,819	22,003	0	75.76	2.26	3.73	.00	110210
	126,268	1,527,020	0					7,383,854

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,162			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	514818	0	1805354	231462*	1,573,892	1,467,654	501248
2	357093	0	1272880	146162	1,126,718	913,621	309760
3	274305	0	990686	146162	844,524	595,482	211051
4	222766	0	815438	146162	669,276	410,360	151918
5	186733	0	695039	146162	548,877	292,639	113492
6	161270	0	608170	146162	462,008	214,197	86855
7	141922	0	535201	146162	389,039	156,841	67048
8	126721	0	477831	146162	331,669	116,270	52510
9	114050	0	430079	146162	283,917	86,550	41458
10	102645	0	387047	146162	240,885	63,854	32729
11	92381	0	348367	146162	202,205	46,608	25840
12	83143	0	313561	146162	167,399	33,554	20401
13	74829	0	282223	146162	136,061	23,714	16108
14	67346	0	254019	146162	107,857	16,347	12717
15	60612	0	228624	146162	82,462	10,867	10040
16	54551	0	205780	146162	59,618	6,832	7927
17	49097	0	185178	146162	39,016	3,888	6257
18	44188	0	166637	146162	20,475	1,774	4940
19	39769	0	149979	146162	3,817	288	3899
	2768239	0	10152093	2862378	7,289,715	4,461,340	1676198

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 967.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900,430
LAST YR RI VAL: 4,065,900
LAST YR 8/8 VAL: 16,966,330

LAST YR OIL PROD: 42,925
LAST YR GAS PROD: 418,289
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 32.13 EQUIP VAL: 14,900
$/BBLPROD: 0 WI OIL VAL: 3,244,835 RI OIL VAL: 1,219,137
WI PAYOUT: 4.5 GAS VAL: 1,216,500 GAS VAL: 457,059
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,152,440 WI TOTAL: 4,476,240 RI TOTAL: 1,676,200

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911460 - WHITNEY UNIT FULL WI DECIMAL = .793160 #WELLS: 6
RRC#, WELL#.....: 11460 - RRC DIST..: 02 FULL RI DECIMAL = .206840 DEPTH: 11000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000001	20,081,780
01	KARNES COUNTY	1.000001	20,081,780
02	KARNES COUNTY ROAD &	1.000001	20,081,780
03	KARNES COUNTY HOSPIT	1.000001	20,081,780
30	KARNES CITY ISD (KAR	1.000001	20,081,780
40	ECLETO CREEK WATERSH	.820002	16,467,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,996	663,577	0	69.10	2.32	3.78	.00	3507452
2	50,687	553,447	0	70.39	2.32	3.77	.00	2829882
3	41,970	474,720	0	71.69	2.31	3.76	.00	2386483
4	35,819	415,627	0	73.02	2.31	3.75	.00	2074513
5	31,240	369,630	0	74.39	2.30	3.75	.00	1843259
6	27,701	332,667	0	75.76	2.30	3.75	.00	1664548
7	24,884	299,400	0	75.76	2.30	3.75	.00	1495275
8	22,396	269,460	0	75.76	2.30	3.75	.00	1345771
9	20,156	242,514	0	75.76	2.30	3.75	.00	1211170
10	18,140	218,263	0	75.76	2.30	3.75	.00	1090029
11	16,326	196,437	0	75.76	2.30	3.75	.00	981026
12	14,693	176,793	0	75.76	2.30	3.75	.00	882899
13	13,224	159,114	0	75.76	2.30	3.75	.00	794628
14	11,902	143,203	0	75.76	2.30	3.75	.00	715189
15	10,712	128,883	0	75.76	2.30	3.75	.00	643682
16	9,641	115,995	0	75.76	2.30	3.75	.00	579326
17	8,677	104,396	0	75.76	2.30	3.75	.00	521399
18	7,809	93,956	0	75.76	2.30	3.75	.00	469241
19	7,028	84,560	0	75.76	2.30	3.75	.00	422311
20	6,325	76,104	0	75.76	2.30	3.75	.00	380068
21	5,693	68,494	0	75.76	2.30	3.75	.00	342091
	449,019	5,187,240	0					26,180,242

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
451,356			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1221069	0	4728521	503356*	4,225,165	3,939,966	1342596
2	1018415	0	3848297	503356*	3,344,941	2,712,313	960865
3	869782	0	3256265	451356	2,804,909	1,977,770	714576
4	761512	0	2836025	451356	2,384,669	1,462,136	545798
5	674304	0	2517563	451356	2,066,207	1,101,619	425540
6	606874	0	2271422	451356	1,820,066	843,819	336665
7	546186	0	2041461	451356	1,590,105	641,050	265479
8	491567	0	1837338	451356	1,385,982	485,870	209586
9	442411	0	1653581	451356	1,202,225	366,486	165464
10	398170	0	1488199	451356	1,036,843	274,846	130628
11	358354	0	1339380	451356	888,024	204,690	103127
12	322518	0	1205417	451356	754,061	151,144	81413
13	290267	0	1084895	451356	633,539	110,420	64276
14	261241	0	976430	451356	525,074	79,580	50744
15	235117	0	878799	451356	427,443	56,332	40061
16	211606	0	790932	451356	339,576	38,916	31628
17	190446	0	711845	451356	260,489	25,958	24970
18	171401	0	640642	451356	189,286	16,401	19712
19	154260	0	576571	451356	125,215	9,435	15562
20	138834	0	518902	451356	67,546	4,426	12286
21	124951	0	467042	451356	15,686	894	9701
	9489285	0	35669527	958247	626,087,051	14,504,071	5550677

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 2,011.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,651,650
LAST YR RI VAL: 4,286,840
LAST YR 8/8 VAL: 16,938,490

LAST YR OIL PROD: 97,369
LAST YR GAS PROD: 947,868
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: UNIT 9911460
REMARKS2: API 255.35570 P#829625
MC1:
MC2:

$/BBLRESV: 29.89 EQUIP VAL: 27,028
$/BBLPROD: 0 WI OIL VAL: 10,645,495 RI OIL VAL: 4,074,008
WI PAYOUT: 4.9 GAS VAL: 3,858,562 GAS VAL: 1,476,663
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,081,760 WI TOTAL: 14,531,090 RI TOTAL: 5,550,670

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 850 - EVEREST UNIT W#101H-105H FULL WI DECIMAL = .775037 #WELLS: 5
RRC#, WELL#.....: 11462 - RRC DIST..: 02 FULL RI DECIMAL = .224963 DEPTH: 13000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,519,120
01	KARNES COUNTY	1.000000	14,519,120
02	KARNES COUNTY ROAD &	1.000000	14,519,120
03	KARNES COUNTY HOSPIT	1.000000	14,519,120
30	KARNES CITY ISD (KAR	1.000000	14,519,120
40	ECLETO CREEK WATERSH	1.000000	14,519,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,740	603,313	0	69.10	2.23	3.71	.00	2878049
2	38,646	467,974	0	70.39	2.22	3.70	.00	2108327
3	29,130	382,365	0	71.69	2.22	3.70	.00	1618533
4	22,743	323,286	0	73.02	2.21	3.69	.00	1287099
5	18,248	280,044	0	74.39	2.21	3.68	.00	1052088
6	14,966	247,016	0	75.76	2.21	3.68	.00	878756
7	12,495	220,963	0	75.76	2.21	3.68	.00	733666
8	10,590	198,867	0	75.76	2.21	3.68	.00	621811
9	9,090	178,980	0	75.76	2.21	3.68	.00	533736
10	7,886	161,082	0	75.76	2.21	3.68	.00	463041
11	6,907	144,974	0	75.76	2.21	3.68	.00	405557
12	6,099	130,477	0	75.76	2.21	3.68	.00	358114
13	5,425	117,429	0	75.76	2.21	3.68	.00	318539
14	4,858	105,686	0	75.76	2.21	3.68	.00	285246
15	4,372	95,117	0	75.76	2.21	3.68	.00	256710
16	3,935	85,605	0	75.76	2.21	3.68	.00	231051
17	3,542	77,045	0	75.76	2.21	3.68	.00	207975
18	3,188	69,341	0	75.76	2.21	3.68	.00	187189
19	2,869	62,407	0	75.76	2.21	3.68	.00	168458
	258,729	3,951,971	0					14,593,945

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
273,753			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1042725	0	3920774	273753	3,647,021	3,400,847	1254017
2	805188	0	2913515	273753	2,639,762	2,140,504	822793
3	657890	0	2276423	273753	2,002,670	1,412,102	567934
4	553735	0	1840834	273753	1,567,081	960,840	405828
5	479668	0	1531756	273753	1,258,003	670,717	297903
6	423097	0	1301853	273753	1,028,100	476,648	223546
7	378472	0	1112138	273753	838,385	337,995	168923
8	340626	0	962437	273753	688,684	241,425	129175
9	306563	0	840299	273753	566,546	172,706	99515
10	275906	0	738947	273753	465,194	123,314	77116
11	248316	0	653873	273753	380,120	87,618	60062
12	223485	0	581599	273753	307,846	61,705	46973
13	201136	0	519675	273753	245,922	42,861	36873
14	181022	0	466268	273753	192,515	29,178	29037
15	162919	0	419629	273753	145,876	19,225	22925
16	146627	0	377678	273753	103,925	11,910	18099
17	131965	0	339940	273753	66,187	6,596	14289
18	118769	0	305958	273753	32,205	2,791	11282
19	106893	0	275351	273753	1,598	120	8905
	6785002	0	21378947	520130	716,177,640	10,199,102	4295195

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.0 D B: .500 De/Dt: 30.0 / 10.0
GAS: 1,915.3 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,671,170
LAST YR RI VAL: 6,408,720
LAST YR 8/8 VAL: 24,079,890

LAST YR OIL PROD: 83,232
LAST YR GAS PROD: 829,789

REMARKS1:
REMARKS2: API 255.35573 P#829741
MC1:
MC2:

$/BBLRESV: 34.72 EQUIP VAL: 24,833
$/BBLPROD: 0 WI OIL VAL: 6,962,223 RI OIL VAL: 2,932,033
WI PAYOUT: 4.3 GAS VAL: 3,236,869 GAS VAL: 1,363,157
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,519,120 WI TOTAL: 10,223,930 RI TOTAL: 4,295,190

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 1758 - GINOBILI UNIT W#101H-109H FULL WI DECIMAL = .752030 #WELLS: 9
RRC#, WELL#.....: 11467 - RRC DIST..: 02 FULL RI DECIMAL = .247970 DEPTH: 10128
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	23,567,410
01	KARNES COUNTY	1.000000	23,567,410
02	KARNES COUNTY ROAD &	1.000000	23,567,410
03	KARNES COUNTY HOSPIT	1.000000	23,567,410
30	KARNES CITY ISD (KAR	1.000000	23,567,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104,159	859,410	0	69.10	2.91	4.00	.00	5412651
2	70,345	680,704	0	70.39	2.91	3.99	.00	3723740
3	50,696	563,675	0	71.69	2.91	3.98	.00	2733175
4	38,271	481,043	0	73.02	2.90	3.97	.00	2101584
5	29,915	419,569	0	74.39	2.90	3.96	.00	1673550
6	24,024	372,038	0	75.76	2.89	3.96	.00	1368738
7	19,718	334,192	0	75.76	2.89	3.96	.00	1123409
8	16,475	300,773	0	75.76	2.89	3.96	.00	938643
9	13,971	270,696	0	75.76	2.89	3.96	.00	795981
10	11,997	243,626	0	75.76	2.89	3.96	.00	683515
11	10,414	219,263	0	75.76	2.89	3.96	.00	593325
12	9,124	197,337	0	75.76	2.89	3.96	.00	519829
13	8,060	177,603	0	75.76	2.89	3.96	.00	459209
	407,169	5,119,929	0					22,127,349

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1880739	0	7293390	768676	6,524,714	6,058,067	2459159
2	1489658	0	5213398	768676	4,444,722	3,557,600	1541734
3	1233550	0	3966725	768676	3,198,049	2,206,686	1027714
4	1049100	0	3150684	768676	2,382,008	1,416,914	715241
5	915033	0	2588583	768676	1,819,907	933,230	513874
6	808575	0	2177313	768676	1,408,637	622,703	378614
7	726322	0	1849731	768676	1,081,055	411,980	281636
8	653690	0	1592333	768676	823,657	270,588	212036
9	588322	0	1384303	768676	615,627	174,352	161039
10	529489	0	1213004	768676	444,328	108,483	123158
11	476539	0	1069864	768676	301,188	63,391	94723
12	428886	0	948715	768676	180,039	32,666	73197
13	385996	0	845205	768676	76,529	11,970	56786
	11165899	0	33293248	999278	23,300,460	15,868,630	7638911

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
768,676			

$/BBLRESV: 34.44 EQUIP VAL: 59,900
$/BBLPROD: 0 WI OIL VAL: 10,546,593 RI OIL VAL: 5,076,965
WI PAYOUT: 3.7 GAS VAL: 5,322,021 GAS VAL: 2,561,938
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,567,410 WI TOTAL: 15,928,510 RI TOTAL: 7,638,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 354.0 D B: .500 De/Dt: 35.0 / 10.0
GAS: 2,691.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,348,990
LAST YR RI VAL: 6,631,600
LAST YR 8/8 VAL: 21,980,590

LAST YR OIL PROD: 162,835
LAST YR GAS PROD: 1,198,781

REMARKS1:
REMARKS2: API 255.35440 P#825829
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 1763 - PARKER UNIT W#101H-107H FULL WI DECIMAL = .756087 #WELLS: 7
RRC#, WELL#.....: 11531 - RRC DIST..: 02 FULL RI DECIMAL = .243913 DEPTH: 10146
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	45,464,010
01	KARNES COUNTY	1.000000	45,464,010
02	KARNES COUNTY ROAD &	1.000000	45,464,010
03	KARNES COUNTY HOSPIT	1.000000	45,464,010
30	KARNES CITY ISD (KAR	1.000000	45,464,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	251,029	1,190,117	0	69.10	2.93	4.02	.00	13115164
2	149,684	792,930	0	70.39	2.93	4.01	.00	7966327
3	101,090	595,512	0	71.69	2.92	4.00	.00	5479470
4	73,633	477,055	0	73.02	2.91	3.99	.00	4065239
5	56,444	397,994	0	74.39	2.91	3.99	.00	3174710
6	44,886	341,448	0	75.76	2.91	3.98	.00	2571122
7	36,703	298,990	0	75.76	2.91	3.98	.00	2102390
8	30,672	265,933	0	75.76	2.91	3.98	.00	1756927
9	26,083	239,340	0	75.76	2.91	3.98	.00	1494064
10	22,502	215,406	0	75.76	2.91	3.98	.00	1288940
11	19,650	193,865	0	75.76	2.91	3.98	.00	1125575
12	17,334	174,479	0	75.76	2.91	3.98	.00	992911
13	15,424	157,031	0	75.76	2.91	3.98	.00	883504
14	13,833	141,328	0	75.76	2.91	3.98	.00	792370
15	12,450	127,195	0	75.76	2.91	3.98	.00	713150
	871,417	5,608,623	0					47,521,863

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2636508	0	15751672	1078682*	14,672,990	13,682,563	5055606
2	1756606	0	9722933	1078682*	8,644,251	7,009,364	2748552
3	1314756	0	6794226	1078682*	5,715,544	4,030,087	1692626
4	1049623	0	5114862	1078682*	4,036,180	2,474,743	1122556
5	875672	0	4050382	1078682*	2,971,700	1,584,392	782715
6	751258	0	3322380	978682	2,343,698	1,086,585	564701
7	657842	0	2760232	978682	1,781,550	718,232	413251
8	585109	0	2342036	978682	1,363,354	477,937	308768
9	526599	0	2020663	978682	1,041,981	317,637	234536
10	473939	0	1762879	978682	784,197	207,875	179984
11	426544	0	1552119	978682	573,437	132,177	139283
12	383891	0	1376802	978682	398,120	79,800	108520
13	345502	0	1229006	978682	250,324	43,629	85042
14	310952	0	1103322	978682	124,640	18,890	66983
15	279856	0	993006	978682	14,324	1,888	52883
	12374657	0	59896520	1518023044	716,290	31,865,799	13556006

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
978,682			

$/BBLRESV: 38.37 EQUIP VAL: 42,257
$/BBLPROD: 0 WI OIL VAL: 25,282,293 RI OIL VAL: 10,755,322
WI PAYOUT: 3.7 GAS VAL: 6,583,474 GAS VAL: 2,800,671
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,464,010 WI TOTAL: 31,908,020 RI TOTAL: 13,555,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 930.3 D B: .600 De/Dt: 45.0 / 10.0
GAS: 4,218.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,803,030
LAST YR RI VAL: 12,892,990
LAST YR 8/8 VAL: 45,696,020

LAST YR OIL PROD: 589,878
LAST YR GAS PROD: 2,045,594
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35442 P#825827
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 1814 - FINLEY UNIT W#101H-105H FULL WI DECIMAL = .768656 #WELLS: 5
RRC#, WELL#.....: 11612 - RRC DIST..: 02 FULL RI DECIMAL = .231344 DEPTH: 10227
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,192,510
01	KARNES COUNTY	1.000000	15,192,510
02	KARNES COUNTY ROAD &	1.000000	15,192,510
03	KARNES COUNTY HOSPIT	1.000000	15,192,510
30	KARNES CITY ISD (KAR	1.000000	15,192,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,487	413,796	0	69.10	2.87	3.95	.00	2628459
2	40,033	331,177	0	70.39	2.86	3.95	.00	2166013
3	33,053	276,119	0	71.69	2.86	3.94	.00	1821384
4	27,752	236,785	0	73.02	2.85	3.93	.00	1557644
5	23,631	207,273	0	74.39	2.84	3.92	.00	1351228
6	20,365	184,306	0	75.76	2.84	3.91	.00	1185923
7	17,733	165,875	0	75.76	2.84	3.91	.00	1032653
8	15,579	149,288	0	75.76	2.84	3.91	.00	907218
9	13,794	134,359	0	75.76	2.84	3.91	.00	803271
10	12,300	120,923	0	75.76	2.84	3.91	.00	716271
11	11,035	108,831	0	75.76	2.84	3.91	.00	642605
12	9,932	97,948	0	75.76	2.84	3.91	.00	578374
13	8,939	88,153	0	75.76	2.84	3.91	.00	520548
14	8,045	79,338	0	75.76	2.84	3.91	.00	468488
15	7,241	71,404	0	75.76	2.84	3.91	.00	421668
16	6,517	64,264	0	75.76	2.84	3.91	.00	379507
17	5,865	57,838	0	75.76	2.84	3.91	.00	341539
18	5,279	52,054	0	75.76	2.84	3.91	.00	307414
19	4,751	46,849	0	75.76	2.84	3.91	.00	276667
20	4,276	42,164	0	75.76	2.84	3.91	.00	249006
21	3,848	37,948	0	75.76	2.84	3.91	.00	224082
	329,455	2,966,692	0					18,579,962

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,528			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	912852	0	3541311	368028*	3,173,283	2,959,086	1095083
2	728045	0	2894058	280528	2,613,530	2,119,233	784223
3	607008	0	2428392	280528	2,147,864	1,514,481	576440
4	518718	0	2076362	280528	1,795,834	1,101,098	432460
5	452473	0	1803701	280528	1,523,173	812,095	329751
6	402337	0	1588260	280528	1,307,732	606,291	254716
7	362102	0	1394755	280528	1,114,227	449,201	196641
8	325893	0	1233111	280528	952,583	333,938	152743
9	293303	0	1096574	280528	816,046	248,764	119282
10	263973	0	980244	280528	699,716	185,480	93591
11	237576	0	880181	280528	599,653	138,220	73733
12	213819	0	792193	280528	511,665	102,558	58211
13	192437	0	712985	280528	432,457	75,373	45958
14	173194	0	641682	280528	361,154	54,737	36282
15	155874	0	577542	280528	297,014	39,144	28644
16	140287	0	519794	280528	239,266	27,420	22614
17	126259	0	467798	280528	187,270	18,661	17854
18	113633	0	421047	280528	140,519	12,176	14095
19	102271	0	378938	280528	98,410	7,415	11127
20	92043	0	341049	280528	60,521	3,965	8785
21	82840	0	306922	280528	26,394	1,504	6935
	6496937	0	25076899	597858	19,098,311	10,810,840	4359168

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.6 D B: .500 De/Dt: 20.0 / 10.0
GAS: 1,287.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,700,420
LAST YR RI VAL: 4,792,170
LAST YR 8/8 VAL: 17,492,590

LAST YR OIL PROD: 64,382
LAST YR GAS PROD: 562,989
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35921 P#839111
MC1:
MC2:

$/BBLRESV: 31.63 EQUIP VAL: 22,524
$/BBLPROD: 0 WI OIL VAL: 8,009,957 RI OIL VAL: 3,229,790
WI PAYOUT: 4.7 GAS VAL: 2,800,872 GAS VAL: 1,129,373
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,192,510 WI TOTAL: 10,833,350 RI TOTAL: 4,359,160

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 2991 - KAZBEK UNIT W#101H-102H FULL WI DECIMAL = .778793 #WELLS: 2
RRC#, WELL#.....: 11624 - RRC DIST..: 02 FULL RI DECIMAL = .221207 DEPTH: 11500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,609,570
01	KARNES COUNTY	1.000000	10,609,570
02	KARNES COUNTY ROAD &	1.000000	10,609,570
03	KARNES COUNTY HOSPIT	1.000000	10,609,570
30	KARNES CITY ISD (KAR	1.000000	10,609,570
40	ECLETO CREEK WATERSH	1.000000	10,609,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,612			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.1 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 1,083.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,428,420
LAST YR RI VAL: 4,008,400
LAST YR 8/8 VAL: 15,436,820

LAST YR OIL PROD: 42,719
LAST YR GAS PROD: 443,580

REMARKS1:
REMARKS2: API 255.35915 P#839077
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,111	359,600	0	69.10	2.19	3.65	.00	1674226
2	24,384	303,007	0	70.39	2.19	3.64	.00	1336712
3	20,055	261,825	0	71.69	2.19	3.63	.00	1119704
4	17,034	230,510	0	73.02	2.18	3.63	.00	968680
5	14,803	205,893	0	74.39	2.18	3.62	.00	857603
6	13,093	185,304	0	75.76	2.17	3.61	.00	772505
7	11,734	166,774	0	75.76	2.17	3.61	.00	692322
8	10,561	150,097	0	75.76	2.17	3.61	.00	623113
9	9,505	135,087	0	75.76	2.17	3.61	.00	560808
10	8,555	121,578	0	75.76	2.17	3.61	.00	504757
11	7,700	109,420	0	75.76	2.17	3.61	.00	454310
12	6,930	98,478	0	75.76	2.17	3.61	.00	408879
13	6,237	88,630	0	75.76	2.17	3.61	.00	367991
14	5,613	79,767	0	75.76	2.17	3.61	.00	331175
15	5,052	71,790	0	75.76	2.17	3.61	.00	298075
16	4,547	64,611	0	75.76	2.17	3.61	.00	268279
17	4,092	58,150	0	75.76	2.17	3.61	.00	241434
18	3,683	52,335	0	75.76	2.17	3.61	.00	217302
19	3,315	47,102	0	75.76	2.17	3.61	.00	195590
20	2,984	42,392	0	75.76	2.17	3.61	.00	176060
21	2,686	38,153	0	75.76	2.17	3.61	.00	158478
22	2,417	34,338	0	75.76	2.17	3.61	.00	142606
23	2,175	30,904	0	75.76	2.17	3.61	.00	128328
24	1,958	27,814	0	75.76	2.17	3.61	.00	115525
25	1,762	25,033	0	75.76	2.17	3.61	.00	103960
26	1,586	22,530	0	75.76	2.17	3.61	.00	93576
	223,572	3,011,122	0					12,811,998

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	613318	0	2287544	126612	2,160,932	2,015,069	717322
2	516796	0	1853508	126612	1,726,896	1,400,289	512377
3	446557	0	1566261	126612	1,439,649	1,015,111	380715
4	391353	0	1360033	126612	1,233,421	756,259	290949
5	349559	0	1207162	126612	1,080,550	576,106	226506
6	313160	0	1085665	126612	959,053	444,636	178713
7	281845	0	974167	126612	847,555	341,692	140736
8	253661	0	876774	126612	750,162	262,977	111108
9	228294	0	789102	126612	662,490	201,954	87719
10	205464	0	710221	126612	583,609	154,703	69254
11	184918	0	639228	126612	512,616	118,158	54676
12	166426	0	575305	126612	448,693	89,936	43164
13	149783	0	517774	126612	391,162	68,175	34078
14	134805	0	465980	126612	339,368	51,434	26902
15	121324	0	419399	126612	292,787	38,586	21239
16	109191	0	377470	126612	250,858	28,748	16768
17	98272	0	339706	126612	213,094	21,235	13238
18	88445	0	305747	126612	179,135	15,522	10450
19	79601	0	275191	126612	148,579	11,196	8251
20	71642	0	247702	126612	121,090	7,934	6515
21	64478	0	222956	126612	96,344	5,490	5144
22	58031	0	200637	126612	74,025	3,667	4060
23	52227	0	180555	126612	53,943	2,324	3205
24	47005	0	162530	126612	35,918	1,345	2531
25	42305	0	146265	126612	19,653	640	1998
26	38075	0	131651	126612	5,039	143	1578
	5106535	0	17918533	329191214	626,621	7,633,329	2969196

$/BBLRESV: 31.35 EQUIP VAL: 7,059
$/BBLPROD: 0 WI OIL VAL: 5,457,929 RI OIL VAL: 2,123,014
WI PAYOUT: 5.0 GAS VAL: 2,175,392 GAS VAL: 846,179
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,609,570 WI TOTAL: 7,640,380 RI TOTAL: 2,969,190

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3015 - BLANC UNIT W101-102H,104H,106H FULL WI DECIMAL = .786276 #WELLS: 4
RRC#, WELL#.....: 11654 - RRC DIST..: 02 FULL RI DECIMAL = .213724 DEPTH: 11000
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	19,019,680
01	KARNES COUNTY	1.000000	19,019,680
02	KARNES COUNTY ROAD &	1.000000	19,019,680
03	KARNES COUNTY HOSPIT	1.000000	19,019,680
30	KARNES CITY ISD (KAR	1.000000	19,019,680
40	ECLETO CREEK WATERSH	1.000000	19,019,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,799	368,944	0	69.10	2.28	3.74	.00	4552940
2	61,752	332,050	0	70.39	2.27	3.74	.00	3417724
3	47,393	298,850	0	71.69	2.27	3.73	.00	2671455
4	37,520	268,972	0	73.02	2.27	3.72	.00	2154169
5	30,442	242,085	0	74.39	2.26	3.72	.00	1780585
6	25,192	217,885	0	75.76	2.26	3.71	.00	1500644
7	21,193	196,107	0	75.76	2.26	3.71	.00	1262430
8	18,075	176,508	0	75.76	2.26	3.71	.00	1076696
9	15,601	158,870	0	75.76	2.26	3.71	.00	929325
10	13,599	142,998	0	75.76	2.26	3.71	.00	810069
11	11,960	128,711	0	75.76	2.26	3.71	.00	712437
12	10,601	115,852	0	75.76	2.26	3.71	.00	631483
13	9,459	104,280	0	75.76	2.26	3.71	.00	563456
14	8,494	93,864	0	75.76	2.26	3.71	.00	505973
15	7,645	84,490	0	75.76	2.26	3.71	.00	455399
16	6,881	76,053	0	75.76	2.26	3.71	.00	409889
17	6,193	68,460	0	75.76	2.26	3.71	.00	368906
18	5,574	61,622	0	75.76	2.26	3.71	.00	332034
	421,373	3,136,601	0					24,135,614

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
433,209			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	661409	0	5214349	433209	4,781,140	4,458,413	1435304
2	592658	0	4010382	433209	3,577,173	2,900,623	981297
3	533401	0	3204856	433209	2,771,647	1,954,316	695007
4	480074	0	2634243	433209	2,201,034	1,349,542	505350
5	430181	0	2210766	433209	1,777,557	947,722	375120
6	387178	0	1887822	433209	1,454,613	674,387	282454
7	348479	0	1610909	433209	1,177,700	474,789	212773
8	313652	0	1390348	433209	957,139	335,534	161926
9	282309	0	1211634	433209	778,425	237,295	124298
10	254105	0	1064174	433209	630,965	167,257	96073
11	228717	0	941154	433209	507,945	117,082	74708
12	205867	0	837350	433209	404,141	81,006	58396
13	185304	0	748760	433209	315,551	54,997	45848
14	166795	0	672768	433209	239,559	36,307	36143
15	150137	0	605536	433209	172,327	22,711	28537
16	135145	0	545034	433209	111,825	12,815	22531
17	121652	0	490558	433209	57,349	5,715	17790
18	109501	0	441535	433209	8,326	722	14045
	5586564	0	29722178	779776	221,924,416	13,831,233	5167600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 270.6 D B: .500 De/Dt: 28.0 / 10.0
GAS: 1,065.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,739,760
LAST YR RI VAL: 4,155,060
LAST YR 8/8 VAL: 16,894,820

LAST YR OIL PROD: 113,649
LAST YR GAS PROD: 409,295

REMARKS1:
REMARKS2: API 255.36108 P#843574
MC1:
MC2:

$/BBLRESV: 33.90 EQUIP VAL: 20,859
$/BBLPROD: 0 WI OIL VAL: 11,231,514 RI OIL VAL: 4,196,298
WI PAYOUT: 4.3 GAS VAL: 2,599,705 GAS VAL: 971,297
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,019,680 WI TOTAL: 13,852,080 RI TOTAL: 5,167,600

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 3088 - BLANC C W#103H FULL WI DECIMAL = .787469 #WELLS: 1
RRC#, WELL#.....: 11716 - RRC DIST..: 02 FULL RI DECIMAL = .212531 DEPTH: 10757
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,285,210
01	KARNES COUNTY	1.000000	4,285,210
02	KARNES COUNTY ROAD &	1.000000	4,285,210
03	KARNES COUNTY HOSPIT	1.000000	4,285,210
30	KARNES CITY ISD (KAR	1.000000	4,285,210
40	ECLETO CREEK WATERSH	1.000000	4,285,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,238	24,937	0	69.10	3.76	3.76	.00	829162
2	13,712	22,444	0	70.39	3.76	3.76	.00	760055
3	12,340	20,198	0	71.69	3.75	3.75	.00	696638
4	11,105	18,177	0	73.02	3.75	3.75	.00	638548
5	9,995	16,362	0	74.39	3.75	3.75	.00	585505
6	8,996	14,725	0	75.76	3.74	3.74	.00	536689
7	8,096	13,250	0	75.76	3.74	3.74	.00	482996
8	7,286	11,928	0	75.76	3.74	3.74	.00	434673
9	6,556	10,734	0	75.76	3.74	3.74	.00	391122
10	5,902	9,661	0	75.76	3.74	3.74	.00	352105
11	5,310	8,696	0	75.76	3.74	3.74	.00	316787
12	4,780	7,826	0	75.76	3.74	3.74	.00	285168
13	4,303	7,044	0	75.76	3.74	3.74	.00	256711
14	3,873	6,340	0	75.76	3.74	3.74	.00	231058
15	3,485	5,706	0	75.76	3.74	3.74	.00	207910
16	3,136	5,136	0	75.76	3.74	3.74	.00	187090
17	2,822	4,623	0	75.76	3.74	3.74	.00	168357
18	2,540	4,160	0	75.76	3.74	3.74	.00	151533
19	2,286	3,744	0	75.76	3.74	3.74	.00	136380
20	2,058	3,369	0	75.76	3.74	3.74	.00	122777
21	1,852	3,034	0	75.76	3.74	3.74	.00	110488
22	1,666	2,729	0	75.76	3.74	3.74	.00	99391
	137,337	224,823	0					7,981,143

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73836	0	902998	107000	795,998	739,068	227262
2	66454	0	826509	107000	719,509	575,902	180878
3	59645	0	756283	107000	649,283	448,012	143924
4	53677	0	692225	107000	585,225	348,116	114551
5	48317	0	633822	107000	526,822	270,149	91204
6	43367	0	580056	107000	473,056	209,119	72580
7	39023	0	522019	107000	415,019	158,160	56799
8	35130	0	469803	107000	362,803	119,189	44450
9	31613	0	422735	107000	315,735	89,419	34780
10	28453	0	380558	107000	273,558	66,789	27227
11	25611	0	342398	107000	235,398	49,544	21300
12	23049	0	308217	107000	201,217	36,509	16674
13	20746	0	277457	107000	170,457	26,661	13052
14	18672	0	249730	107000	142,730	19,246	10215
15	16805	0	224715	107000	117,715	13,684	7993
16	15126	0	202216	107000	95,216	9,542	6255
17	13615	0	181972	107000	74,972	6,477	4894
18	12252	0	163785	107000	56,785	4,229	3831
19	11027	0	147407	107000	40,407	2,594	2997
20	9922	0	132699	107000	25,699	1,422	2346
21	8936	0	119424	107000	12,424	592	1836
22	8037	0	107428	107000	428	17	1436
	663313	0	8644456	2354000	6,290,456	3,194,440	1086484

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: .001 De/Dt: 10.0 /
GAS: 72.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 528,060
LAST YR RI VAL: 245,280
LAST YR 8/8 VAL: 773,340

LAST YR OIL PROD: 13,387
LAST YR GAS PROD: 28,463

REMARKS1:
REMARKS2: API 255.36117 P#843927
MC1:
MC2:

$/BBLRESV: 27.27 EQUIP VAL: 4,290
$/BBLPROD: 0 WI OIL VAL: 2,949,321 RI OIL VAL: 1,003,115
WI PAYOUT: 4.9 GAS VAL: 245,116 GAS VAL: 83,368
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,285,210 WI TOTAL: 3,198,730 RI TOTAL: 1,086,480

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3170 - KOTARA UNIT W#101H FULL WI DECIMAL = .802092 #WELLS: 1
RRC#, WELL#.....: 11822 - RRC DIST..: 02 FULL RI DECIMAL = .197908 DEPTH: 10313
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	810,600
01	KARNES COUNTY	1.000000	810,600
02	KARNES COUNTY ROAD &	1.000000	810,600
03	KARNES COUNTY HOSPIT	1.000000	810,600
30	KARNES CITY ISD (KAR	.110000	89,170
33	FALLS CITY ISD (KARN	.890000	721,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,820	5,678	0	69.10	2.48	2.48	.00	322571
2	4,705	4,084	0	70.39	2.47	2.47	.00	265641
3	3,949	3,192	0	71.69	2.47	2.47	.00	227075
4	3,403	2,619	0	73.02	2.46	2.46	.00	199309
5	2,990	2,222	0	74.39	2.46	2.46	.00	178406
6	2,664	1,929	0	75.76	2.45	2.45	.00	161882
7	2,398	1,705	0	75.76	2.45	2.45	.00	145718
8	2,158	1,525	0	75.76	2.45	2.45	.00	131134
9	1,942	1,373	0	75.76	2.45	2.45	.00	118009
	30,029	24,327	0					1,749,745

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11295	0	333866	113001	220,865	203,322	76159
2	8091	0	273732	113001	160,731	125,394	53368
3	6324	0	233399	113001	120,398	79,600	38894
4	5168	0	204477	113001	91,476	51,253	29123
5	4384	0	182790	113001	69,789	33,137	22252
6	3791	0	165673	113001	52,672	21,195	17237
7	3351	0	149069	113001	36,068	12,300	13256
8	2997	0	134131	113001	21,130	6,107	10195
9	2698	0	120707	113001	7,706	1,887	7841
	48099	0	1797844	1017009	780,835	534,195	268325

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,001			

$/BBLRESV: 21.59 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 519,903 RI OIL VAL: 261,146
WI PAYOUT: 3.4 GAS VAL: 14,291 GAS VAL: 7,178
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 810,600 WI TOTAL: 542,280 RI TOTAL: 268,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,830
LAST YR RI VAL: 82,790
LAST YR 8/8 VAL: 228,620

LAST YR OIL PROD: 6,697
LAST YR GAS PROD: 4,580

REMARKS1:
REMARKS2: API 255.36441 P#852178
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3169 - MILLS UNIT W#101H-106H FULL WI DECIMAL = .759745 #WELLS: 6
RRC#, WELL#.....: 11838 - RRC DIST..: 02 FULL RI DECIMAL = .240255 DEPTH: 10225
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	42,321,700
01	KARNES COUNTY	1.000000	42,321,700
02	KARNES COUNTY ROAD &	1.000000	42,321,700
03	KARNES COUNTY HOSPIT	1.000000	42,321,700
30	KARNES CITY ISD (KAR	1.000000	42,321,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
602,354			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 591.6 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 2,965.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,538,610
LAST YR RI VAL: 6,243,220
LAST YR 8/8 VAL: 21,781,830

LAST YR OIL PROD: 253,179
LAST YR GAS PROD: 1,136,595
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36257 P#847581
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	165,427	1,027,165	0	69.10	2.98	4.13	.00	8684649
2	108,972	924,453	0	70.39	2.98	4.13	.00	5827654
3	81,393	832,022	0	71.69	2.98	4.12	.00	4433161
4	64,990	748,840	0	73.02	2.98	4.11	.00	3605423
5	54,103	673,980	0	74.39	2.97	4.10	.00	3057763
6	46,346	606,611	0	75.76	2.96	4.10	.00	2667596
7	40,535	545,982	0	75.76	2.96	4.10	.00	2333125
8	36,022	491,421	0	75.76	2.96	4.10	.00	2073364
9	32,411	442,314	0	75.76	2.96	4.10	.00	1865521
10	29,170	398,121	0	75.76	2.96	4.10	.00	1678975
11	26,253	358,346	0	75.76	2.96	4.10	.00	1511078
12	23,628	322,545	0	75.76	2.96	4.10	.00	1359987
13	21,265	290,328	0	75.76	2.96	4.10	.00	1223977
14	19,139	261,331	0	75.76	2.96	4.10	.00	1101608
15	17,225	235,233	0	75.76	2.96	4.10	.00	991441
16	15,503	211,744	0	75.76	2.96	4.10	.00	892326
17	13,953	190,601	0	75.76	2.96	4.10	.00	803111
18	12,558	171,571	0	75.76	2.96	4.10	.00	722817
19	11,302	154,444	0	75.76	2.96	4.10	.00	650524
20	10,172	139,028	0	75.76	2.96	4.10	.00	585483
21	9,155	125,150	0	75.76	2.96	4.10	.00	526946
22	8,240	112,660	0	75.76	2.96	4.10	.00	474280
23	7,416	101,419	0	75.76	2.96	4.10	.00	426852
	855,178	9,365,309	0					47,497,661

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2325543	0	11010192	684054*	10,326,138	9,587,613	3511388
2	2092999	0	7920653	684054*	7,236,599	5,792,246	2238144
3	1883731	0	6316892	684054*	5,632,838	3,886,715	1569208
4	1695404	0	5300827	684054*	4,616,773	2,746,241	1152451
5	1520797	0	4578560	602354	3,976,206	2,038,959	869509
6	1364174	0	4031770	602354	3,429,416	1,516,007	668130
7	1227829	0	3560954	602354	2,958,600	1,127,493	514268
8	1105130	0	3178494	602354	2,576,140	846,313	399545
9	994696	0	2860217	602354	2,257,863	639,450	312654
10	895312	0	2574287	602354	1,971,933	481,448	244699
11	805865	0	2316943	602354	1,714,589	360,870	191508
12	725354	0	2085341	602354	1,482,987	269,073	149887
13	652903	0	1876880	602354	1,274,526	199,349	117306
14	587693	0	1689301	602354	1,086,947	146,563	91813
15	529003	0	1520444	602354	918,090	106,719	71857
16	476179	0	1368505	602354	766,151	76,776	56241
17	428632	0	1231743	602354	629,389	54,373	44017
18	385837	0	1108654	602354	506,300	37,704	34450
19	347321	0	997845	602354	395,491	25,390	26964
20	312652	0	898135	602354	295,781	16,369	21104
21	281443	0	808389	602354	206,035	9,830	16519
22	253355	0	727635	602354	125,281	5,153	12928
23	228076	0	654928	602354	52,574	1,864	10119
	21119928	0	68617589	1418094254	436,647	29,972,518	12324709

$/BBLRESV: 31.93 EQUIP VAL: 24,516
$/BBLPROD: 0 WI OIL VAL: 20,747,217 RI OIL VAL: 8,531,262
WI PAYOUT: 4.5 GAS VAL: 9,225,271 GAS VAL: 3,793,435
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,321,700 WI TOTAL: 29,997,000 RI TOTAL: 12,324,700

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3272 - BLANC G W#107H FULL WI DECIMAL = .789179 #WELLS: 1
RRC#, WELL#.....: 11879 - RRC DIST..: 02 FULL RI DECIMAL = .210821 DEPTH: 10741
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,877,380
01	KARNES COUNTY	1.000000	5,877,380
02	KARNES COUNTY ROAD &	1.000000	5,877,380
03	KARNES COUNTY HOSPIT	1.000000	5,877,380
30	KARNES CITY ISD (KAR	1.000000	5,877,380
40	ECLETO CREEK WATERSH	1.000000	5,877,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,100	126,788	0	69.10	2.35	3.89	.00	1586889
2	20,038	114,110	0	70.39	2.35	3.88	.00	1113117
3	14,485	102,700	0	71.69	2.35	3.87	.00	819507
4	10,869	92,430	0	73.02	2.35	3.87	.00	626335
5	8,405	83,192	0	74.39	2.34	3.86	.00	493433
6	6,654	74,873	0	75.76	2.34	3.85	.00	397831
7	5,375	67,392	0	75.76	2.34	3.85	.00	321362
8	4,415	60,656	0	75.76	2.34	3.85	.00	263965
9	3,679	54,594	0	75.76	2.34	3.85	.00	219961
10	3,105	49,138	0	75.76	2.34	3.85	.00	185642
11	2,649	44,229	0	75.76	2.34	3.85	.00	158379
12	2,280	39,810	0	75.76	2.34	3.85	.00	136317
13	1,980	35,833	0	75.76	2.34	3.85	.00	118381
14	1,730	32,252	0	75.76	2.34	3.85	.00	103434
15	1,524	29,034	0	75.76	2.34	3.85	.00	91117
16	1,352	26,131	0	75.76	2.34	3.85	.00	80834
17	1,206	23,523	0	75.76	2.34	3.85	.00	72105
	118,846	1,056,685	0					6,788,609

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	235137	0	1822026	196444*	1,625,582	1,509,320	492265
2	211625	0	1324742	196444*	1,128,298	903,101	316806
3	190464	0	1009971	108944	901,027	621,717	213447
4	171418	0	797753	108944	688,809	409,731	148828
5	153629	0	647062	108944	538,118	275,941	106372
6	138266	0	536097	108944	427,153	188,828	77447
7	124451	0	445813	108944	336,869	128,378	56662
8	112012	0	375977	108944	267,033	87,726	41979
9	100818	0	320779	108944	211,835	59,994	31420
10	90742	0	276384	108944	167,440	40,880	23718
11	81677	0	240056	108944	131,112	27,596	18027
12	73516	0	209833	108944	100,889	18,305	13776
13	66172	0	184553	108944	75,609	11,826	10581
14	59559	0	162993	108944	54,049	7,288	8156
15	53616	0	144733	108944	35,789	4,160	6314
16	48256	0	129090	108944	20,146	2,019	4906
17	43439	0	115544	108944	6,600	570	3822
	1954797	0	8743406	2027048	6,716,358	4,297,380	1574526

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,944			

$/BBLRESV: 35.57 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 3,336,598 RI OIL VAL: 1,222,503
WI PAYOUT: 3.9 GAS VAL: 960,778 GAS VAL: 352,022
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,877,380 WI TOTAL: 4,302,850 RI TOTAL: 1,574,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.3 D B: .400 De/Dt: 33.0 / 10.0
GAS: 366.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,460,010
LAST YR RI VAL: 1,204,500
LAST YR 8/8 VAL: 4,664,510

LAST YR OIL PROD: 42,360
LAST YR GAS PROD: 127,189
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36467 P#853286
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3274 - BLANC E W#105H FULL WI DECIMAL = .788077 #WELLS: 1
RRC#, WELL#.....: 11884 - RRC DIST..: 02 FULL RI DECIMAL = .211923 DEPTH: 10571
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,180,900
01	KARNES COUNTY	1.000000	4,180,900
02	KARNES COUNTY ROAD &	1.000000	4,180,900
03	KARNES COUNTY HOSPIT	1.000000	4,180,900
30	KARNES CITY ISD (KAR	1.000000	4,180,900
40	ECLETO CREEK WATERSH	1.000000	4,180,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,561	78,983	0	69.10	2.26	3.73	.00	901848
2	12,834	71,082	0	70.39	2.25	3.73	.00	711937
3	10,290	63,974	0	71.69	2.25	3.72	.00	581357
4	8,466	57,578	0	73.02	2.24	3.71	.00	487179
5	7,110	51,821	0	74.39	2.24	3.70	.00	416824
6	6,071	46,641	0	75.76	2.24	3.70	.00	362467
7	5,256	41,980	0	75.76	2.24	3.70	.00	313808
8	4,601	37,783	0	75.76	2.24	3.70	.00	274701
9	4,068	34,007	0	75.76	2.24	3.70	.00	242879
10	3,628	30,607	0	75.76	2.24	3.70	.00	216609
11	3,259	27,550	0	75.76	2.24	3.70	.00	194578
12	2,933	24,799	0	75.76	2.24	3.70	.00	175114
13	2,640	22,320	0	75.76	2.24	3.70	.00	157620
14	2,376	20,093	0	75.76	2.24	3.70	.00	141858
15	2,138	18,085	0	75.76	2.24	3.70	.00	127649
16	1,924	16,277	0	75.76	2.24	3.70	.00	114872
17	1,732	14,650	0	75.76	2.24	3.70	.00	103409
18	1,559	13,189	0	75.76	2.24	3.70	.00	93080
19	1,403	11,872	0	75.76	2.24	3.70	.00	83766
20	1,263	10,686	0	75.76	2.24	3.70	.00	75407
	100,112	693,977	0					5,776,962

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,672			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140673	0	1042521	89672	952,849	888,532	285614
2	126041	0	837978	89672	748,306	606,779	203450
3	113437	0	694794	89672	605,122	426,677	149011
4	101642	0	588821	89672	499,149	306,048	111437
5	91479	0	508303	89672	418,631	223,197	84690
6	82335	0	444802	89672	355,130	164,645	65203
7	74107	0	387915	89672	298,243	120,236	50054
8	66698	0	341399	89672	251,727	88,246	38738
9	60032	0	302911	89672	213,239	65,004	30199
10	54030	0	270639	89672	180,967	47,971	23688
11	48634	0	243212	89672	153,540	35,391	18677
12	43777	0	218891	89672	129,219	25,901	14745
13	39401	0	197021	89672	107,349	18,709	11642
14	35470	0	177328	89672	87,656	13,285	9192
15	31925	0	159574	89672	69,902	9,213	7255
16	28734	0	143606	89672	53,934	6,181	5728
17	25862	0	129271	89672	39,599	3,946	4523
18	23282	0	116362	89672	26,690	2,312	3571
19	20958	0	104724	89672	15,052	1,134	2819
20	18864	0	94271	89672	4,599	301	2226
	1227381	0	7004343	1793440	5,210,903	3,053,708	1122462

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.1 D B: .600 De/Dt: 24.0 / 10.0
GAS: 228.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,985,120
LAST YR RI VAL: 972,800
LAST YR 8/8 VAL: 3,957,920

LAST YR OIL PROD: 23,057
LAST YR GAS PROD: 88,648

REMARKS1:
REMARKS2: API 255.36466 P#853283
MC1:
MC2:

$/BBLRESV: 31.92 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 2,518,601 RI OIL VAL: 925,771
WI PAYOUT: 4.6 GAS VAL: 535,104 GAS VAL: 196,690
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,180,900 WI TOTAL: 3,058,440 RI TOTAL: 1,122,460

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3275 - BLANC H W#108H FULL WI DECIMAL = .786394 #WELLS: 1
RRC#, WELL#.....: 11888 - RRC DIST..: 02 FULL RI DECIMAL = .213606 DEPTH: 11089
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,790,470
01	KARNES COUNTY	1.000000	1,790,470
02	KARNES COUNTY ROAD &	1.000000	1,790,470
03	KARNES COUNTY HOSPIT	1.000000	1,790,470
30	KARNES CITY ISD (KAR	1.000000	1,790,470
40	ECLETO CREEK WATERSH	1.000000	1,790,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,682	59,234	0	69.10	2.28	3.71	.00	471778
2	5,783	53,308	0	70.39	2.27	3.70	.00	320114
3	4,342	47,979	0	71.69	2.27	3.70	.00	244787
4	3,477	43,184	0	73.02	2.27	3.69	.00	199658
5	2,899	38,864	0	74.39	2.26	3.68	.00	169591
6	2,487	34,977	0	75.76	2.26	3.68	.00	148169
7	2,176	31,483	0	75.76	2.26	3.68	.00	129640
8	1,936	28,337	0	75.76	2.26	3.68	.00	115341
9	1,742	25,503	0	75.76	2.26	3.68	.00	103783
10	1,568	22,955	0	75.76	2.26	3.68	.00	93417
11	1,411	20,661	0	75.76	2.26	3.68	.00	84063
12	1,270	18,596	0	75.76	2.26	3.68	.00	75663
13	1,143	16,738	0	75.76	2.26	3.68	.00	68097
	38,916	441,819	0					2,224,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106205	0	577983	89072	488,911	453,944	163271
2	95161	0	415275	89072	326,203	261,096	104671
3	85648	0	330435	89072	241,363	166,543	73621
4	77088	0	276746	89072	187,674	111,636	54122
5	69071	0	238662	89072	149,590	76,708	40849
6	62163	0	210332	89072	121,260	53,604	31406
7	55953	0	185593	89072	96,521	36,783	24174
8	50362	0	165703	89072	76,631	25,175	18792
9	45325	0	149108	89072	60,036	17,003	14704
10	40797	0	134214	89072	45,142	11,022	11509
11	36720	0	120783	89072	31,711	6,674	9007
12	33050	0	108713	89072	19,641	3,564	7049
13	29748	0	97845	89072	8,773	1,373	5517
	787291	0	3011392	1157936	1,853,456	1,225,125	558692

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,072			

$/BBLRESV: 29.57 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 904,831 RI OIL VAL: 412,629
WI PAYOUT: 3.9 GAS VAL: 320,293 GAS VAL: 146,063
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,790,470 WI TOTAL: 1,231,780 RI TOTAL: 558,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 171.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,728,650
LAST YR RI VAL: 632,460
LAST YR 8/8 VAL: 2,361,110

LAST YR OIL PROD: 17,314
LAST YR GAS PROD: 64,598

REMARKS1:
REMARKS2: API 255.36483 P#853584
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3241 - BLANC J W#109H FULL WI DECIMAL = .789109 #WELLS: 1
RRC#, WELL#.....: 11943 - RRC DIST..: 02 FULL RI DECIMAL = .210891 DEPTH: 12500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,199,850
01	KARNES COUNTY	1.000000	5,199,850
02	KARNES COUNTY ROAD &	1.000000	5,199,850
03	KARNES COUNTY HOSPIT	1.000000	5,199,850
30	KARNES CITY ISD (KAR	1.000000	5,199,850
40	ECLETO CREEK WATERSH	1.000000	5,199,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,566			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 363.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,805,640
LAST YR RI VAL: 1,202,440
LAST YR 8/8 VAL: 5,008,080

LAST YR OIL PROD: 29,110
LAST YR GAS PROD: 148,444

REMARKS1:
REMARKS2: API 255.36201 P#846050
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,343	122,014	0	69.10	2.23	3.69	.00	1054724
2	14,688	104,926	0	70.39	2.22	3.68	.00	815851
3	11,845	92,045	0	71.69	2.22	3.68	.00	670086
4	9,926	81,980	0	73.02	2.21	3.68	.00	571943
5	8,544	73,782	0	74.39	2.21	3.67	.00	501548
6	7,499	66,404	0	75.76	2.21	3.67	.00	448312
7	6,681	59,764	0	75.76	2.21	3.67	.00	399410
8	6,013	53,788	0	75.76	2.21	3.67	.00	359475
9	5,412	48,409	0	75.76	2.21	3.67	.00	323545
10	4,871	43,568	0	75.76	2.21	3.67	.00	291203
11	4,384	39,211	0	75.76	2.21	3.67	.00	262088
12	3,946	35,290	0	75.76	2.21	3.67	.00	235903
13	3,551	31,761	0	75.76	2.21	3.67	.00	212289
14	3,196	28,585	0	75.76	2.21	3.67	.00	191066
15	2,876	25,727	0	75.76	2.21	3.67	.00	171936
16	2,588	23,154	0	75.76	2.21	3.67	.00	154718
17	2,329	20,839	0	75.76	2.21	3.67	.00	139234
18	2,096	18,755	0	75.76	2.21	3.67	.00	125305
19	1,886	16,880	0	75.76	2.21	3.67	.00	112751
20	1,697	15,192	0	75.76	2.21	3.67	.00	101452
21	1,527	13,673	0	75.76	2.21	3.67	.00	91288
22	1,374	12,306	0	75.76	2.21	3.67	.00	82142
23	1,237	11,075	0	75.76	2.21	3.67	.00	73951
	127,509	1,039,128	0					7,390,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	214710	0	1269434	86566	1,182,868	1,098,270	351391
2	183812	0	999663	86566	913,097	730,852	242830
3	161246	0	831332	86566	744,766	513,896	176642
4	142967	0	714910	86566	628,344	373,764	132730
5	128671	0	630219	86566	543,653	278,780	101911
6	115804	0	564116	86566	477,550	211,106	79375
7	104224	0	503634	86566	417,068	158,941	61681
8	93803	0	453278	86566	366,712	120,472	48272
9	84422	0	407967	86566	321,401	91,024	37780
10	75980	0	367183	86566	280,617	68,513	29568
11	68381	0	330469	86566	243,903	51,335	23140
12	61543	0	297446	86566	210,880	38,262	18112
13	55389	0	267678	86566	181,112	28,328	14172
14	49850	0	240916	86566	154,350	20,813	11092
15	44866	0	216802	86566	130,236	15,138	8680
16	40379	0	195097	86566	108,531	10,876	6793
17	36342	0	175576	86566	89,010	7,690	5315
18	32707	0	158012	86566	71,446	5,320	4160
19	29438	0	142189	86566	55,623	3,571	3255
20	26494	0	127946	86566	41,380	2,290	2546
21	23845	0	115133	86566	28,567	1,363	1993
22	21461	0	103603	86566	17,037	701	1560
23	19314	0	93265	86566	6,699	237	1220
	1815648	0	9205868	1991018	7,214,850	3,831,542	1364218

$/BBLRESV: 30.57 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 3,075,855 RI OIL VAL: 1,095,156
WI PAYOUT: 4.7 GAS VAL: 755,684 GAS VAL: 269,061
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,199,850 WI TOTAL: 3,835,630 RI TOTAL: 1,364,220

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3263 - BLANC K W#110H FULL WI DECIMAL = .786446 #WELLS: 1
RRC#, WELL#.....: 11945 - RRC DIST..: 02 FULL RI DECIMAL = .213554 DEPTH: 12500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,390,040
01	KARNES COUNTY	1.000000	5,390,040
02	KARNES COUNTY ROAD &	1.000000	5,390,040
03	KARNES COUNTY HOSPIT	1.000000	5,390,040
30	KARNES CITY ISD (KAR	1.000000	5,390,040
40	ECLETO CREEK WATERSH	1.000000	5,390,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,733	196,421	0	69.10	2.21	3.66	.00	1018015
2	13,600	176,778	0	70.39	2.21	3.65	.00	752868
3	10,475	159,103	0	71.69	2.21	3.64	.00	590584
4	8,403	143,197	0	73.02	2.20	3.64	.00	482553
5	6,941	128,879	0	74.39	2.20	3.63	.00	406074
6	5,865	115,998	0	75.76	2.19	3.62	.00	349443
7	5,044	104,406	0	75.76	2.19	3.62	.00	300527
8	4,404	93,968	0	75.76	2.19	3.62	.00	262395
9	3,889	84,578	0	75.76	2.19	3.62	.00	231711
10	3,467	76,128	0	75.76	2.19	3.62	.00	206568
11	3,118	68,523	0	75.76	2.19	3.62	.00	185774
12	2,806	61,675	0	75.76	2.19	3.62	.00	167185
13	2,525	55,514	0	75.76	2.19	3.62	.00	150442
14	2,273	49,969	0	75.76	2.19	3.62	.00	135428
15	2,046	44,979	0	75.76	2.19	3.62	.00	121903
16	1,841	40,486	0	75.76	2.19	3.62	.00	109689
17	1,657	36,445	0	75.76	2.19	3.62	.00	98726
18	1,491	32,805	0	75.76	2.19	3.62	.00	88835
19	1,342	29,529	0	75.76	2.19	3.62	.00	79958
20	1,208	26,579	0	75.76	2.19	3.62	.00	71974
21	1,087	23,926	0	75.76	2.19	3.62	.00	64765
	102,215	1,749,886	0					5,875,417

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,673			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	341389	0	1359404	95673	1,263,731	1,173,349	400937
2	307248	0	1060116	95673	964,443	771,950	277504
3	276528	0	867112	95673	771,439	532,300	200284
4	247757	0	730310	95673	634,637	377,507	148592
5	222984	0	629058	95673	533,385	273,515	112056
6	199785	0	549228	95673	453,555	200,498	85567
7	179820	0	480347	95673	384,674	146,596	65438
8	161843	0	424238	95673	328,565	107,941	50444
9	145670	0	377381	95673	281,708	79,782	39113
10	131117	0	337685	95673	242,012	59,087	30469
11	118018	0	303792	95673	208,119	43,802	23838
12	106224	0	273409	95673	177,736	32,249	18657
13	95613	0	246055	95673	150,382	23,521	14600
14	86062	0	221490	95673	125,817	16,965	11429
15	77468	0	199371	95673	103,698	12,054	8946
16	69730	0	179419	95673	83,746	8,392	7000
17	62770	0	161496	95673	65,823	5,687	5479
18	56501	0	145336	95673	49,663	3,698	4287
19	50858	0	130816	95673	35,143	2,256	3356
20	45777	0	117751	95673	22,078	1,222	2627
21	41208	0	105973	95673	10,300	491	2056
	3024370	0	8899787	2009133	6,890,654	3,872,862	1512679

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.5 D B: .700 De/Dt: 30.0 / 10.0
GAS: 567.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,994,540
LAST YR RI VAL: 1,013,560
LAST YR 8/8 VAL: 4,008,100

LAST YR OIL PROD: 25,001
LAST YR GAS PROD: 217,656

REMARKS1:
REMARKS2: API 255.36484 P#853588
MC1:
MC2:

$/BBLRESV: 31.81 EQUIP VAL: 4,505
$/BBLPROD: 0 WI OIL VAL: 2,556,767 RI OIL VAL: 998,633
WI PAYOUT: 4.5 GAS VAL: 1,316,091 GAS VAL: 514,045
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,390,040 WI TOTAL: 3,877,360 RI TOTAL: 1,512,680

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3432 - RODAN A W#101H FULL WI DECIMAL = .740049 #WELLS: 1
RRC#, WELL#.....: 11964 - RRC DIST..: 02 FULL RI DECIMAL = .259951 DEPTH: 10768
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,082,590
01	KARNES COUNTY	1.000000	3,082,590
02	KARNES COUNTY ROAD &	1.000000	3,082,590
03	KARNES COUNTY HOSPIT	1.000000	3,082,590
30	KARNES CITY ISD (KAR	1.000000	3,082,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,864	12,119	0	69.10	4.45	4.45	.00	708969
2	11,441	10,907	0	70.39	4.44	4.44	.00	595985
3	9,744	9,816	0	71.69	4.43	4.43	.00	516959
4	8,485	8,834	0	73.02	4.42	4.42	.00	458516
5	7,512	7,951	0	74.39	4.41	4.41	.00	413552
6	6,744	7,155	0	75.76	4.40	4.40	.00	378110
7	6,070	6,439	0	75.76	4.40	4.40	.00	340321
8	5,463	5,795	0	75.76	4.40	4.40	.00	306289
9	4,917	5,216	0	75.76	4.40	4.40	.00	275677
10	4,425	4,694	0	75.76	4.40	4.40	.00	248093
11	3,983	4,223	0	75.76	4.40	4.40	.00	223311
12	3,585	3,802	0	75.76	4.40	4.40	.00	200997
13	3,227	3,421	0	75.76	4.40	4.40	.00	180925
14	2,904	3,079	0	75.76	4.40	4.40	.00	162816
15	2,614	2,772	0	75.76	4.40	4.40	.00	146557
16	2,353	2,493	0	75.76	4.40	4.40	.00	131924
	97,331	98,716	0					5,289,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39911	0	748880	129501	619,379	575,081	245297
2	35838	0	631823	129501	502,322	402,064	179961
3	32181	0	549140	129501	419,639	289,555	136011
4	28896	0	487412	129501	357,911	212,900	104975
5	25949	0	439501	129501	310,000	158,965	82309
6	23298	0	401408	129501	271,907	120,199	65370
7	20967	0	361288	129501	231,787	88,332	51162
8	18870	0	325159	129501	195,658	64,278	40040
9	16984	0	292661	129501	163,160	46,209	31338
10	15285	0	263378	129501	133,877	32,686	24523
11	13751	0	237062	129501	107,561	22,638	19194
12	12380	0	213377	129501	83,876	15,218	15024
13	11140	0	192065	129501	62,564	9,786	11758
14	10026	0	172842	129501	43,341	5,844	9202
15	9026	0	155583	129501	26,082	3,032	7203
16	8118	0	140042	129501	10,541	1,056	5638
	322620	0	5611621	2072016	3,539,605	2,047,843	1029005

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,501			

$/BBLRESV: 26.80 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 1,930,108 RI OIL VAL: 969,845
WI PAYOUT: 4.5 GAS VAL: 117,733 GAS VAL: 59,159
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,082,590 WI TOTAL: 2,053,590 RI TOTAL: 1,029,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.3 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 35.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,382,170
LAST YR RI VAL: 683,380
LAST YR 8/8 VAL: 2,065,550

LAST YR OIL PROD: 17,416
LAST YR GAS PROD: 12,807

REMARKS1:
REMARKS2: API 255.36771 P#860061
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3240 - BLANC L W#111H FULL WI DECIMAL = .788993 #WELLS: 1
RRC#, WELL#.....: 11999 - RRC DIST..: 02 FULL RI DECIMAL = .211007 DEPTH: 12500
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,664,360
01	KARNES COUNTY	1.000000	4,664,360
02	KARNES COUNTY ROAD &	1.000000	4,664,360
03	KARNES COUNTY HOSPIT	1.000000	4,664,360
30	KARNES CITY ISD (KAR	1.000000	4,664,360
40	ECLETO CREEK WATERSH	1.000000	4,664,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,747	71,608	0	69.10	3.71	3.71	.00	1076595
2	14,996	53,240	0	70.39	3.70	3.70	.00	832836
3	12,093	42,398	0	71.69	3.70	3.70	.00	684015
4	10,134	35,231	0	73.02	3.69	3.69	.00	583843
5	8,719	30,140	0	74.39	3.68	3.68	.00	511746
6	7,654	26,335	0	75.76	3.68	3.68	.00	457511
7	6,820	23,387	0	75.76	3.68	3.68	.00	407659
8	6,138	21,032	0	75.76	3.68	3.68	.00	366893
9	5,524	18,929	0	75.76	3.68	3.68	.00	330192
10	4,972	17,036	0	75.76	3.68	3.68	.00	297197
11	4,475	15,332	0	75.76	3.68	3.68	.00	267489
12	4,028	13,799	0	75.76	3.68	3.68	.00	240770
13	3,625	12,419	0	75.76	3.68	3.68	.00	216681
14	3,263	11,177	0	75.76	3.68	3.68	.00	195043
15	2,937	10,059	0	75.76	3.68	3.68	.00	175557
16	2,643	9,053	0	75.76	3.68	3.68	.00	157983
17	2,379	8,148	0	75.76	3.68	3.68	.00	142203
18	2,141	7,333	0	75.76	3.68	3.68	.00	127976
19	1,927	6,600	0	75.76	3.68	3.68	.00	115185
	124,215	433,256	0					7,187,374

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	209608	0	1286203	125001	1,161,202	1,078,153	320761
2	155422	0	988258	125001	863,257	690,959	214312
3	123771	0	807786	125001	682,785	471,129	152327
4	102571	0	686414	125001	561,413	333,951	112556
5	87511	0	599257	125001	474,256	243,193	85446
6	76464	0	533975	125001	408,974	180,791	66208
7	67904	0	475563	125001	350,562	133,595	51274
8	61066	0	427959	125001	302,958	99,528	40122
9	54960	0	385152	125001	260,151	73,678	31400
10	49464	0	346661	125001	221,660	54,118	24576
11	44516	0	312005	125001	187,004	39,359	19233
12	40065	0	280835	125001	155,834	28,274	15055
13	36058	0	252739	125001	127,738	19,980	11781
14	32452	0	227495	125001	102,494	13,821	9221
15	29206	0	204763	125001	79,762	9,271	7217
16	26285	0	184268	125001	59,267	5,939	5648
17	23658	0	165861	125001	40,860	3,530	4420
18	21291	0	149267	125001	24,266	1,807	3459
19	19163	0	134348	125001	9,347	600	2707
	1261435	0	8448809	2375019	6,073,790	3,481,676	1177723

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.6 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 234.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,427,640
LAST YR RI VAL: 795,320
LAST YR 8/8 VAL: 3,222,960

LAST YR OIL PROD: 25,933
LAST YR GAS PROD: 87,140

REMARKS1:
REMARKS2: API 255.36202 P#846055
MC1:
MC2:

$/BBLRESV: 30.22 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 2,961,848 RI OIL VAL: 1,001,884
WI PAYOUT: 4.5 GAS VAL: 519,825 GAS VAL: 175,838
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,664,360 WI TOTAL: 3,486,640 RI TOTAL: 1,177,720

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4061 - MCCARTNEY UNIT W#101H-103H FULL WI DECIMAL = .797364 #WELLS: 3
RRC#, WELL#.....: 12605 - RRC DIST..: 02 FULL RI DECIMAL = .202636 DEPTH: 11230
OPERATOR#, AGENT#: 253162 -
OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,426,620
01	KARNES COUNTY	1.000000	12,426,620
02	KARNES COUNTY ROAD &	1.000000	12,426,620
03	KARNES COUNTY HOSPIT	1.000000	12,426,620
30	KARNES CITY ISD (KAR	1.000000	12,426,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104,417	200,901	0	69.10	2.59	3.51	.00	5753152
2	46,062	88,630	0	70.39	2.59	3.50	.00	2585297
3	29,937	57,603	0	71.69	2.58	3.50	.00	1711289
4	22,218	42,750	0	73.02	2.58	3.49	.00	1293610
5	17,673	34,008	0	74.39	2.57	3.48	.00	1048290
6	14,675	28,238	0	75.76	2.57	3.48	.00	886492
7	12,548	24,148	0	75.76	2.57	3.48	.00	758003
8	10,960	21,095	0	75.76	2.57	3.48	.00	662075
9	9,727	18,724	0	75.76	2.57	3.48	.00	587592
10	8,747	16,837	0	75.76	2.57	3.48	.00	528391
11	7,872	15,153	0	75.76	2.57	3.48	.00	475534
	284,836	548,087	0					16,289,725

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	414895	0	6168047	698743*	5,469,304	5,100,126	1503183
2	183036	0	2768333	603307*	2,165,026	1,755,555	591421
3	118501	0	1829790	486726	1,343,064	947,008	342857
4	87945	0	1381555	486726	894,829	548,655	226937
5	69690	0	1117980	486726	631,254	336,560	161028
6	57866	0	944358	486726	457,632	212,168	119272
7	49485	0	807488	486726	320,762	129,315	89463
8	43228	0	705303	486726	218,577	76,625	68544
9	38370	0	625962	486726	139,236	42,445	53363
10	34503	0	562894	486726	76,168	20,191	42094
11	31052	0	506586	486726	19,860	4,578	33230
	1128571	0	17418296	568258	11,735,712	9,173,226	3231392

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
748,521			
15.0	2		
10.0	1		

$/BBLRESV: 37.77 EQUIP VAL: 22,013
$/BBLPROD: 0 WI OIL VAL: 8,578,865 RI OIL VAL: 3,022,020
WI PAYOUT: 3.2 GAS VAL: 594,352 GAS VAL: 209,368
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,426,620 WI TOTAL: 9,195,230 RI TOTAL: 3,231,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 555.1 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 1,068.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 277,093
LAST YR GAS PROD: 367,197
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37616 P#883788
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 8403 - PIEPRZYCA FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8403 - RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11100
OPERATOR#, AGENT#: 269028 -
OPERATOR NAME....: FIRST ROCK, INC.
OIL FIELD#.....: 30119250
OIL FIELD NAME...: FALLS CITY (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	200	0	0	71.41	3.71	3.71	.00	11426
2	176	0	0	72.74	3.70	3.70	.00	10242
	376	0	0					21,668

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	17,170
01	KARNES COUNTY	1.000000	17,170
02	KARNES COUNTY ROAD &	1.000000	17,170
03	KARNES COUNTY HOSPIT	1.000000	17,170
30	KARNES CITY ISD (KAR	1.000000	17,170
40	ECLETO CREEK WATERSH	1.000000	17,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	11426	10000	1,426	1,265	2544
2	0	0	10242	10000	242	169	1810
	0	0	21668	20000	1,668	1,434	4354

$/BBLRESV: 4.77 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 1,434 RI OIL VAL: 4,354
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,170 WI TOTAL: 12,820 RI TOTAL: 4,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,260
LAST YR RI VAL: 1,320
LAST YR 8/8 VAL: 13,580

LAST YR OIL PROD: 230
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 8405 - SAWYER-BAKER UNIT FULL WI DECIMAL = .798333 #WELLS: 1
RRC#, WELL#.....: 8405 - RRC DIST..: 02 FULL RI DECIMAL = .201667 DEPTH: 4650
OPERATOR#, AGENT#: 283093 -
OPERATOR NAME....: FRANCISCO CREEK OPER
OIL FIELD#.....: 44028787
OIL FIELD NAME...: HYSAW (4300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	69,250
01	KARNES COUNTY	1.000000	69,250
02	KARNES COUNTY ROAD &	1.000000	69,250
03	KARNES COUNTY HOSPIT	1.000000	69,250
30	KARNES CITY ISD (KAR	1.000000	69,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	583	0	0	71.41	3.71	3.71	.00	33236
2	442	0	0	72.74	3.70	3.70	.00	25667
3	355	0	0	74.09	3.70	3.70	.00	20998
4	298	0	0	75.47	3.69	3.69	.00	17955
5	255	0	0	76.87	3.68	3.68	.00	15649
6	223	0	0	78.30	3.68	3.68	.00	13940
7	198	0	0	78.30	3.68	3.68	.00	12377
8	178	0	0	78.30	3.68	3.68	.00	11127
9	162	0	0	78.30	3.68	3.68	.00	10127
	2,694	0	0					161,076

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	33236	10000	23,236	20,700	7510
2	0	0	25667	10000	15,667	11,077	4640
3	0	0	20998	10000	10,998	6,171	3036
4	0	0	17955	10000	7,955	3,543	2077
5	0	0	15649	10000	5,649	1,997	1448
6	0	0	13940	10000	3,940	1,105	1032
7	0	0	12377	10000	2,377	529	733
8	0	0	11127	10000	1,127	199	527
9	0	0	10127	10000	127	18	384
	0	0	161076	90000	71,076	45,339	21387

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 21.08 EQUIP VAL: 2,516
$/BBLPROD: 0 WI OIL VAL: 45,339 RI OIL VAL: 21,387
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,250 WI TOTAL: 47,860 RI TOTAL: 21,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,140
LAST YR RI VAL: 9,840
LAST YR 8/8 VAL: 35,980

LAST YR OIL PROD: 853
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 8652 - SAWYER ET AL FULL WI DECIMAL = .798333 #WELLS: 1
RRC#, WELL#.....: 8652 - RRC DIST..: 02 FULL RI DECIMAL = .201667 DEPTH: 4480
OPERATOR#, AGENT#: 283093 -
OPERATOR NAME....: FRANCISCO CREEK OPER
OIL FIELD#.....: 44028787
OIL FIELD NAME...: HYSAW (4300)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,900
01	KARNES COUNTY	1.000000	3,900
02	KARNES COUNTY ROAD &	1.000000	3,900
03	KARNES COUNTY HOSPIT	1.000000	3,900
30	KARNES CITY ISD (KAR	1.000000	3,900
42	ESCONDIDO WATERSHED	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 147
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 8342 - SAWYER FULL WI DECIMAL = .798333 #WELLS: 1
RRC#, WELL#.....: 8342 - RRC DIST..: 02 FULL RI DECIMAL = .201667 DEPTH: 4481
OPERATOR#, AGENT#: 283093 -
OPERATOR NAME....: FRANCISCO CREEK OPER
OIL FIELD#.....: 44028875
OIL FIELD NAME...: HYSAW (4394)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,900
01	KARNES COUNTY	1.000000	3,900
02	KARNES COUNTY ROAD &	1.000000	3,900
03	KARNES COUNTY HOSPIT	1.000000	3,900
30	KARNES CITY ISD (KAR	1.000000	3,900
42	ESCONDIDO WATERSHED	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 137
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/26/2024 MNRLCFOX

LEASE#, NAME.....: 8794 - SAWYER ET AL FULL WI DECIMAL = .798333 #WELLS: 1
RRC#, WELL#.....: 8794 - RRC DIST..: 02 FULL RI DECIMAL = .201667 DEPTH: 4659
OPERATOR#, AGENT#: 283093 -
OPERATOR NAME....: FRANCISCO CREEK OPER
OIL FIELD#.....: 44028875
OIL FIELD NAME...: HYSAW (4394)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	907,930
01	KARNES COUNTY	1.000000	907,930
02	KARNES COUNTY ROAD &	1.000000	907,930
03	KARNES COUNTY HOSPIT	1.000000	907,930
30	KARNES CITY ISD (KAR	1.000000	907,930
42	ESCONDIDO WATERSHED	1.000000	907,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,160
LAST YR RI VAL: 139,480
LAST YR 8/8 VAL: 623,640

LAST YR OIL PROD: 3,883
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,320	0	0	71.41	3.71	3.71	.00	189270
2	2,987	0	0	72.74	3.70	3.70	.00	173457
3	2,688	0	0	74.09	3.70	3.70	.00	158991
4	2,419	0	0	75.47	3.69	3.69	.00	145745
5	2,176	0	0	76.87	3.68	3.68	.00	133536
6	1,958	0	0	78.30	3.68	3.68	.00	122394
7	1,762	0	0	78.30	3.68	3.68	.00	110142
8	1,585	0	0	78.30	3.68	3.68	.00	99078
9	1,425	0	0	78.30	3.68	3.68	.00	89076
10	1,282	0	0	78.30	3.68	3.68	.00	80137
11	1,154	0	0	78.30	3.68	3.68	.00	72136
12	1,038	0	0	78.30	3.68	3.68	.00	64885
13	934	0	0	78.30	3.68	3.68	.00	58384
14	840	0	0	78.30	3.68	3.68	.00	52508
15	755	0	0	78.30	3.68	3.68	.00	47195
16	678	0	0	78.30	3.68	3.68	.00	42381
17	611	0	0	78.30	3.68	3.68	.00	38193
18	550	0	0	78.30	3.68	3.68	.00	34380
19	494	0	0	78.30	3.68	3.68	.00	30880
20	445	0	0	78.30	3.68	3.68	.00	27817
21	400	0	0	78.30	3.68	3.68	.00	25004
22	358	0	0	78.30	3.68	3.68	.00	22378
23	322	0	0	78.30	3.68	3.68	.00	20128
24	289	0	0	78.30	3.68	3.68	.00	18065
25	261	0	0	78.30	3.68	3.68	.00	16315
26	234	0	0	78.30	3.68	3.68	.00	14627
27	210	0	0	78.30	3.68	3.68	.00	13127
28	187	0	0	78.30	3.68	3.68	.00	11689
	31,362	0	0					1,911,918

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	189270	10000	179,270	165,031	44201
2	0	0	173457	10000	163,457	127,521	34623
3	0	0	158991	10000	148,991	98,504	27124
4	0	0	145745	10000	135,745	76,057	21252
5	0	0	133536	10000	123,536	58,657	16643
6	0	0	122394	10000	112,394	45,226	13037
7	0	0	110142	10000	100,142	34,149	10028
8	0	0	99078	10000	89,078	25,743	7710
9	0	0	89076	10000	79,076	19,367	5924
10	0	0	80137	10000	70,137	14,557	4555
11	0	0	72136	10000	62,136	10,929	3505
12	0	0	64885	10000	54,885	8,181	2695
13	0	0	58384	10000	48,384	6,112	2072
14	0	0	52508	10000	42,508	4,550	1593
15	0	0	47195	10000	37,195	3,374	1224
16	0	0	42381	10000	32,381	2,489	939
17	0	0	38193	10000	28,193	1,837	723
18	0	0	34380	10000	24,380	1,346	557
19	0	0	30880	10000	20,880	977	427
20	0	0	27817	10000	17,817	707	329
21	0	0	25004	10000	15,004	504	253
22	0	0	22378	10000	12,378	353	193
23	0	0	20128	10000	10,128	244	149
24	0	0	18065	10000	8,065	165	114
25	0	0	16315	10000	6,315	109	88
26	0	0	14627	10000	4,627	68	67
27	0	0	13127	10000	3,127	39	52
28	0	0	11689	10000	1,689	18	39
	0	0	1911918	280000	1,631,918	706,814	200116

$/BBLRESV: 28.23 EQUIP VAL: 996
$/BBLPROD: 0 WI OIL VAL: 706,814 RI OIL VAL: 200,116
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 907,930 WI TOTAL: 707,810 RI TOTAL: 200,120

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 8392 - RYAN FULL WI DECIMAL = .798333 #WELLS: 1
RRC#, WELL#.....: 8392 - RRC DIST..: 02 FULL RI DECIMAL = .201667 DEPTH: 4650
OPERATOR#, AGENT#: 283093 -
OPERATOR NAME....: FRANCISCO CREEK OPER
OIL FIELD#.....: 44028912
OIL FIELD NAME...: HYSAW (4410)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	44,350
01	KARNES COUNTY	1.000000	44,350
02	KARNES COUNTY ROAD &	1.000000	44,350
03	KARNES COUNTY HOSPIT	1.000000	44,350
30	KARNES CITY ISD (KAR	1.000000	44,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	339	0	0	71.41	3.71	3.71	.00	19326
2	307	0	0	72.74	3.70	3.70	.00	17828
3	280	0	0	74.09	3.70	3.70	.00	16562
4	257	0	0	75.47	3.69	3.69	.00	15484
5	236	0	0	76.87	3.68	3.68	.00	14483
6	221	0	0	78.30	3.68	3.68	.00	13815
7	206	0	0	78.30	3.68	3.68	.00	12877
8	193	0	0	78.30	3.68	3.68	.00	12064
9	181	0	0	78.30	3.68	3.68	.00	11314
10	171	0	0	78.30	3.68	3.68	.00	10689
11	162	0	0	78.30	3.68	3.68	.00	10127
	2,553	0	0					154,569

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	19326	10000	9,326	8,375	4402
2	0	0	17828	10000	7,828	5,669	3301
3	0	0	16562	10000	6,562	3,832	2494
4	0	0	15484	10000	5,484	2,583	1895
5	0	0	14483	10000	4,483	1,703	1441
6	0	0	13815	10000	3,815	1,169	1118
7	0	0	12877	10000	2,877	711	847
8	0	0	12064	10000	2,064	411	645
9	0	0	11314	10000	1,314	211	492
10	0	0	10689	10000	689	89	378
11	0	0	10127	10000	127	13	291
	0	0	154569	110000	44,569	24,766	17304

$/BBLRESV: 12.15 EQUIP VAL: 2,282
$/BBLPROD: 0 WI OIL VAL: 24,766 RI OIL VAL: 17,304
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,350 WI TOTAL: 27,050 RI TOTAL: 17,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,660
LAST YR RI VAL: 12,250
LAST YR 8/8 VAL: 35,910

LAST YR OIL PROD: 407
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 8451 - SAWYER ET AL FULL WI DECIMAL = .798333 #WELLS: 1
RRC#, WELL#.....: 8451 - RRC DIST..: 02 FULL RI DECIMAL = .201667 DEPTH: 5133
OPERATOR#, AGENT#: 283093 -
OPERATOR NAME....: FRANCISCO CREEK OPER
OIL FIELD#.....: 44028912
OIL FIELD NAME...: HYSAW (4410)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,860
01	KARNES COUNTY	1.000000	5,860
02	KARNES COUNTY ROAD &	1.000000	5,860
03	KARNES COUNTY HOSPIT	1.000000	5,860
30	KARNES CITY ISD (KAR	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 137
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3093 - KOLINEK W#1 FULL WI DECIMAL = .710000 #WELLS:
RRC#, WELL#.....: 11721 - RRC DIST..: 02 FULL RI DECIMAL = .290000 DEPTH: 6810
OPERATOR#, AGENT#: 324735 -
OPERATOR NAME....: GRAND OPERATING, INC
OIL FIELD#.....: 13648132
OIL FIELD NAME...: BURNELL (LULING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
41	HONDO WATERSHED DIST	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

		RI OIL VAL:	0
		GAS VAL:	0
		PRD VAL:	0
		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36197 P#845776
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 717 - R. FERTSCH W#2,4,6 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 717 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 3914
OPERATOR#, AGENT#: 331425 -
OPERATOR NAME....: GREENWERKS OUTDOOR S
OIL FIELD#.....: 41835001
OIL FIELD NAME...: HOBSON

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	380,300
01	KARNES COUNTY	1.000000	380,300
02	KARNES COUNTY ROAD &	1.000000	380,300
03	KARNES COUNTY HOSPIT	1.000000	380,300
33	FALLS CITY ISD (KARN	1.000000	380,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,797	0	0	67.89	3.71	3.71	.00	91499
2	1,615	0	0	69.16	3.70	3.70	.00	83770
3	1,453	0	0	70.45	3.70	3.70	.00	76773
4	1,306	0	0	71.76	3.69	3.69	.00	70289
5	1,176	0	0	73.09	3.68	3.68	.00	64465
6	1,059	0	0	74.44	3.68	3.68	.00	59124
7	952	0	0	74.44	3.68	3.68	.00	53150
8	857	0	0	74.44	3.68	3.68	.00	47846
9	770	0	0	74.44	3.68	3.68	.00	42989
10	691	0	0	74.44	3.68	3.68	.00	38579
11	622	0	0	74.44	3.68	3.68	.00	34726
12	560	0	0	74.44	3.68	3.68	.00	31265
13	503	0	0	74.44	3.68	3.68	.00	28082
14	454	0	0	74.44	3.68	3.68	.00	25347
15	407	0	0	74.44	3.68	3.68	.00	22723
16	366	0	0	74.44	3.68	3.68	.00	20434
17	328	0	0	74.44	3.68	3.68	.00	18312
18	295	0	0	74.44	3.68	3.68	.00	16470
	15,211	0	0					825,843

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.72 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	91499	15001	76,498	69,544	27843
2	0	0	83770	15001	68,769	51,667	21242
3	0	0	76773	15001	61,772	38,355	16223
4	0	0	70289	15001	55,288	28,372	12378
5	0	0	64465	15001	49,464	20,978	9460
6	0	0	59124	15001	44,123	15,465	7230
7	0	0	53150	15001	38,149	11,050	5416
8	0	0	47846	15001	32,845	7,863	4063
9	0	0	42989	15001	27,988	5,537	3042
10	0	0	38579	15001	23,578	3,855	2275
11	0	0	34726	15001	19,725	2,665	1707
12	0	0	31265	15001	16,264	1,816	1280
13	0	0	28082	15001	13,081	1,207	958
14	0	0	25347	15001	10,346	789	721
15	0	0	22723	15001	7,722	487	539
16	0	0	20434	15001	5,433	283	404
17	0	0	18312	15001	3,311	143	301
18	0	0	16470	15001	1,469	52	226
	0	0	825843	270018	555,825	260,128	115308

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

$/BBLRESV: 22.80 EQUIP VAL: 4,866
$/BBLPROD: 0 WI OIL VAL: 260,128 RI OIL VAL: 115,308
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 380,300 WI TOTAL: 264,990 RI TOTAL: 115,310

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,390
LAST YR RI VAL: 133,070
LAST YR 8/8 VAL: 444,460

LAST YR OIL PROD: 1,904
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/26/2024 MNRLCFOX

LEASE#, NAME.....: 8439 - RZEPPA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8439 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4195
OPERATOR#, AGENT#: 331425 -
OPERATOR NAME....: GREENWERKS OUTDOOR S
OIL FIELD#.....: 41835001
OIL FIELD NAME...: HOBSON

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,900
01	KARNES COUNTY	1.000000	3,900
02	KARNES COUNTY ROAD &	1.000000	3,900
03	KARNES COUNTY HOSPIT	1.000000	3,900
33	FALLS CITY ISD (KARN	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,100
LAST YR RI VAL: 12,690
LAST YR 8/8 VAL: 24,790

LAST YR OIL PROD: 115
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 8468 - FERTSCH W#5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8468 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 3968
OPERATOR#, AGENT#: 331425 -
OPERATOR NAME....: GREENWERKS OUTDOOR S
OIL FIELD#.....: 41835001
OIL FIELD NAME...: HOBSON

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,900
01	KARNES COUNTY	1.000000	3,900
02	KARNES COUNTY ROAD &	1.000000	3,900
03	KARNES COUNTY HOSPIT	1.000000	3,900
33	FALLS CITY ISD (KARN	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,120
LAST YR RI VAL: 2,270
LAST YR 8/8 VAL: 6,390

LAST YR OIL PROD: 127
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/11/2024 MNRLCFOX

LEASE#, NAME.....: 9646 - FERTSCH W#7,8 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9646 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 3968
OPERATOR#, AGENT#: 331425 -
OPERATOR NAME....: GREENWERKS OUTDOOR S
OIL FIELD#.....: 41835500
OIL FIELD NAME...: HOBSON (RECKLAW -A- STRINGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	81,820
01	KARNES COUNTY	1.000000	81,820
02	KARNES COUNTY ROAD &	1.000000	81,820
03	KARNES COUNTY HOSPIT	1.000000	81,820
33	FALLS CITY ISD (KARN	1.000000	81,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	479	0	0	71.41	3.71	3.71	.00	25654
2	430	0	0	72.74	3.70	3.70	.00	23459
3	388	0	0	74.09	3.70	3.70	.00	21560
4	348	0	0	75.47	3.69	3.69	.00	19698
5	312	0	0	76.87	3.68	3.68	.00	17988
6	280	0	0	78.30	3.68	3.68	.00	16443
7	252	0	0	78.30	3.68	3.68	.00	14799
8	226	0	0	78.30	3.68	3.68	.00	13272
9	203	0	0	78.30	3.68	3.68	.00	11921
10	183	0	0	78.30	3.68	3.68	.00	10747
	3,101	0	0					175,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25654	10000	15,654	14,290	7839
2	0	0	23459	10000	13,459	10,239	6024
3	0	0	21560	10000	11,560	7,328	4652
4	0	0	19698	10000	9,698	5,123	3572
5	0	0	17988	10000	7,988	3,517	2741
6	0	0	16443	10000	6,443	2,364	2105
7	0	0	14799	10000	4,799	1,467	1592
8	0	0	13272	10000	3,272	834	1200
9	0	0	11921	10000	1,921	408	906
10	0	0	10747	10000	747	132	686
	0	0	175541	100000	75,541	45,702	31317

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

$/BBLRESV: 19.65 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 45,702 RI OIL VAL: 31,317
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,820 WI TOTAL: 50,500 RI TOTAL: 31,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,680
LAST YR RI VAL: 40,320
LAST YR 8/8 VAL: 111,000

LAST YR OIL PROD: 542
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/30/2024 MNRLCFOX

LEASE#, NAME.....: 227 - PETERSON W#1H-7H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 9660 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10892
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	41,688,010
01	KARNES COUNTY	1.000000	41,688,010
02	KARNES COUNTY ROAD &	1.000000	41,688,010
03	KARNES COUNTY HOSPIT	1.000000	41,688,010
30	KARNES CITY ISD (KAR	1.000000	41,688,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	236,591	459,412	0	70.05	2.57	3.59	.00	12429900
2	163,017	309,559	0	71.35	2.57	3.58	.00	8723447
3	124,506	233,776	0	72.67	2.56	3.57	.00	6785888
4	100,755	187,894	0	74.02	2.56	3.56	.00	5593414
5	84,631	157,101	0	75.40	2.56	3.56	.00	4785883
6	72,963	134,993	0	76.79	2.56	3.55	.00	4202122
7	64,123	118,348	0	76.79	2.56	3.55	.00	3693004
8	57,197	105,360	0	76.79	2.56	3.55	.00	3294118
9	51,477	94,824	0	76.79	2.56	3.55	.00	2964689
10	46,329	85,342	0	76.79	2.56	3.55	.00	2668203
11	41,696	76,808	0	76.79	2.56	3.55	.00	2401377
12	37,526	69,127	0	76.79	2.56	3.55	.00	2161216
13	33,773	62,214	0	76.79	2.56	3.55	.00	1945072
14	30,396	55,993	0	76.79	2.56	3.55	.00	1750582
	1,144,980	2,150,751	0					63,398,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	885517	0	13315417	1801501	11,513,916	10,690,441	4248117
2	596675	0	9320122	1801501	7,518,621	6,017,980	2582517
3	448850	0	7234738	1801501	5,433,237	3,748,988	1742051
4	360756	0	5954170	1801501	4,152,669	2,470,173	1245715
5	301634	0	5087517	1801501	3,286,016	1,685,036	925093
6	259187	0	4461309	1801501	2,659,808	1,175,795	704940
7	227228	0	3920232	1801501	2,118,731	807,427	538622
8	202291	0	3496409	1801501	1,694,908	556,812	417709
9	182062	0	3146751	1801501	1,345,250	380,988	326906
10	163857	0	2832060	1801501	1,030,559	251,611	255839
11	147471	0	2548848	1801501	747,347	157,294	200218
12	132724	0	2293940	1801501	492,439	89,348	156695
13	119451	0	2064523	1801501	263,022	41,140	122625
14	107507	0	1858089	1801501	56,588	7,630	95971
	4135210	0	67534125	2522101	442,313,111	28,080,663	13563018

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.08 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,801,501			

$/BBLRESV: 30.70 EQUIP VAL: 44,371
$/BBLPROD: 0 WI OIL VAL: 26,361,228 RI OIL VAL: 12,732,527
WI PAYOUT: 3.9 GAS VAL: 1,719,407 GAS VAL: 830,477
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,688,010 WI TOTAL: 28,125,010 RI TOTAL: 13,563,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 817.1 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 1,614.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,154,200
LAST YR RI VAL: 17,981,560
LAST YR 8/8 VAL: 61,135,760

LAST YR OIL PROD: 414,202
LAST YR GAS PROD: 847,280

REMARKS1:
REMARKS2: API 255.31674 P#695306
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 702590 - BERRY W#1H-9H FULL WI DECIMAL = .751512 #WELLS: 9
RRC#, WELL#.....: 9667 - RRC DIST..: 02 FULL RI DECIMAL = .248488 DEPTH: 12078
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	60,776,980
01	KARNES COUNTY	1.000000	60,776,980
02	KARNES COUNTY ROAD &	1.000000	60,776,980
03	KARNES COUNTY HOSPIT	1.000000	60,776,980
30	KARNES CITY ISD (KAR	1.000000	60,776,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	450,823	721,121	0	70.10	2.63	3.82	.00	23749802
2	234,579	394,873	0	71.41	2.62	3.82	.00	12588793
3	159,650	264,491	0	72.73	2.62	3.81	.00	8726065
4	121,170	195,567	0	74.08	2.61	3.81	.00	6745777
5	97,682	153,444	0	75.46	2.61	3.80	.00	5539458
6	81,839	125,267	0	76.86	2.60	3.79	.00	4727120
7	69,563	105,220	0	76.86	2.60	3.79	.00	4018043
8	59,129	89,437	0	76.86	2.60	3.79	.00	3415363
9	50,260	76,021	0	76.86	2.60	3.79	.00	2903079
10	42,721	64,618	0	76.86	2.60	3.79	.00	2467617
	1,367,416	2,190,059	0					74,881,117

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1425279	0	25175081	2339682	22,835,399	21,202,211	7961121
2	777490	0	13366283	2339682	11,026,601	8,825,802	3679175
3	520773	0	9246838	2339682	6,907,156	4,766,007	2211002
4	383594	0	7129371	2339682	4,789,689	2,849,098	1481129
5	300972	0	5840430	2339682	3,500,748	1,795,149	1053800
6	244763	0	4971883	2339682	2,632,201	1,163,591	779345
7	205593	0	4223636	2339682	1,883,954	717,956	575562
8	174754	0	3590117	2339682	1,250,435	410,793	425412
9	148540	0	3051619	2339682	711,937	201,628	314442
10	126259	0	2593876	2339682	254,194	62,062	232415
	4308017	0	79189134	2339682055	792,314	41,994,297	18713403

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.14 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,339,682			

$/BBLRESV: 38.64 EQUIP VAL: 69,342
$/BBLPROD: 0 WI OIL VAL: 39,709,723 RI OIL VAL: 17,695,356
WI PAYOUT: 3.3 GAS VAL: 2,284,532 GAS VAL: 1,018,028
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,776,980 WI TOTAL: 42,063,600 RI TOTAL: 18,713,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,994.6 D B: 1.000 De/Dt: 59.0 / 15.0
GAS: 2,924.0 D B: .800 De/Dt: 53.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,618,520
LAST YR RI VAL: 7,056,770
LAST YR 8/8 VAL: 20,675,290

LAST YR OIL PROD: 695,309
LAST YR GAS PROD: 953,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3374 - BERRY W#2H FULL WI DECIMAL = .721512 #WELLS:
RRC#, WELL#.....: 12099 - RRC DIST..: 02 FULL RI DECIMAL = .278488 DEPTH: 12108
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
956,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36895 P#863019
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/30/2024 MNRLCFOX

LEASE#, NAME.....: 3344 - TMK UNIT W#3H-4H,9H-11H FULL WI DECIMAL = .731516 #WELLS: 5
RRC#, WELL#.....: 12298 - RRC DIST..: 02 FULL RI DECIMAL = .268484 DEPTH: 10824
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,280,350
01	KARNES COUNTY	1.000000	12,280,350
02	KARNES COUNTY ROAD &	1.000000	12,280,350
03	KARNES COUNTY HOSPIT	1.000000	12,280,350
33	FALLS CITY ISD (KARN	1.000000	12,280,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94,243	224,417	0	70.33	2.26	2.86	.00	4848569
2	44,905	129,255	0	71.63	2.25	2.85	.00	2352954
3	31,184	95,187	0	72.97	2.25	2.85	.00	1664562
4	24,339	76,789	0	74.32	2.24	2.84	.00	1323221
5	20,159	65,051	0	75.70	2.24	2.84	.00	1116320
6	17,312	56,818	0	77.11	2.24	2.84	.00	976521
7	15,237	50,678	0	77.11	2.24	2.84	.00	859476
8	13,646	45,610	0	77.11	2.24	2.84	.00	769733
9	12,281	41,049	0	77.11	2.24	2.84	.00	692737
10	11,053	36,944	0	77.11	2.24	2.84	.00	623469
	284,359	821,798	0					15,227,562

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	371012	0	5219581	698098*	4,521,483	4,216,283	1828096
2	212742	0	2565696	698098*	1,867,598	1,514,380	790756
3	156669	0	1821231	616098	1,205,133	849,751	492772
4	125826	0	1449047	616098	832,949	510,714	344030
5	106592	0	1222912	616098	606,814	323,529	254705
6	93102	0	1069623	616098	453,525	210,264	195414
7	83041	0	942517	616098	326,419	131,596	151091
8	74736	0	844469	616098	228,371	80,057	118758
9	67263	0	760000	616098	143,902	43,867	93755
10	60536	0	684005	616098	67,907	18,001	74018
	1351519	0	16579081	6324980	10,254,101	7,898,442	4343395

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.39 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 34.88 EQUIP VAL: 38,523
$/BBLPROD: 0 WI OIL VAL: 7,254,561 RI OIL VAL: 3,989,321
WI PAYOUT: 3.4 GAS VAL: 643,873 GAS VAL: 354,069
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,280,350 WI TOTAL: 7,936,960 RI TOTAL: 4,343,390

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
616,098			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 505.2 D B: 1.250 De/Dt: 69.0 / 10.0
GAS: 959.0 D B: 1.350 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,124,120
LAST YR RI VAL: 1,564,340
LAST YR 8/8 VAL: 3,688,460

LAST YR OIL PROD: 163,973
LAST YR GAS PROD: 280,161
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 20338 FOR 2022
REMARKS2: API 255.36848 P#861595
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3714 - TMK UNIT A W#5H FULL WI DECIMAL = .732978 #WELLS: 1
RRC#, WELL#.....: 12373 - RRC DIST..: 02 FULL RI DECIMAL = .267022 DEPTH: 11000
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,023,240
01	KARNES COUNTY	1.000000	3,023,240
02	KARNES COUNTY ROAD &	1.000000	3,023,240
03	KARNES COUNTY HOSPIT	1.000000	3,023,240
33	FALLS CITY ISD (KARN	1.000000	3,023,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,745	54,731	0	70.38	2.27	2.86	.00	1224933
2	14,935	39,399	0	71.67	2.26	2.85	.00	784573
3	10,920	30,803	0	73.01	2.26	2.85	.00	584381
4	8,611	25,295	0	74.38	2.26	2.84	.00	469462
5	7,108	21,459	0	75.76	2.25	2.84	.00	394710
6	6,056	18,636	0	77.15	2.25	2.84	.00	342462
7	5,272	16,470	0	77.15	2.25	2.84	.00	298128
	76,647	206,793	0					4,098,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91065	0	1315998	316501	999,497	932,031	457091
2	65266	0	849839	316501	533,338	432,468	259452
3	51026	0	635407	316501	318,906	224,864	170315
4	41902	0	511364	316501	194,863	119,478	120242
5	35390	0	430100	316501	113,599	60,566	88761
6	30735	0	373197	316501	56,696	26,285	67560
7	27162	0	325290	316501	8,789	3,543	51672
	342546	0	4441195	2215507	2,225,688	1,799,235	1215093

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
316,501			

$/BBLRESV: 29.56 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,660,460 RI OIL VAL: 1,121,373
WI PAYOUT: 2.9 GAS VAL: 138,773 GAS VAL: 93,719
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,023,240 WI TOTAL: 1,808,150 RI TOTAL: 1,215,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.2 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 183.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,059,260
LAST YR RI VAL: 1,639,140
LAST YR 8/8 VAL: 4,698,400

LAST YR OIL PROD: 41,596
LAST YR GAS PROD: 73,728

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37150 P#868273
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/30/2024 MNRLCFOX

LEASE#, NAME.....: 3715 - TMK UNIT C W#6H FULL WI DECIMAL = .734353 #WELLS: 1
RRC#, WELL#.....: 12374 - RRC DIST..: 02 FULL RI DECIMAL = .265647 DEPTH: 11000
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,629,300
01	KARNES COUNTY	1.000000	3,629,300
02	KARNES COUNTY ROAD &	1.000000	3,629,300
03	KARNES COUNTY HOSPIT	1.000000	3,629,300
33	FALLS CITY ISD (KARN	1.000000	3,629,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,013	46,055	0	70.38	2.21	2.82	.00	1241082
2	17,287	33,154	0	71.67	2.21	2.81	.00	909833
3	13,514	25,920	0	73.01	2.21	2.80	.00	724555
4	11,096	21,284	0	74.38	2.20	2.80	.00	606077
5	9,412	18,058	0	75.76	2.20	2.79	.00	523633
6	8,173	15,682	0	77.15	2.19	2.79	.00	463044
7	7,223	13,857	0	77.15	2.19	2.79	.00	409221
8	6,472	12,415	0	77.15	2.19	2.79	.00	366673
9	5,825	11,174	0	77.15	2.19	2.79	.00	330017
	103,015	197,599	0					5,574,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74744	0	1315826	335001	980,825	914,620	452798
2	53806	0	963639	335001	628,638	509,744	290732
3	42066	0	766621	335001	431,620	304,339	202785
4	34386	0	640463	335001	305,462	187,291	148607
5	29174	0	552807	335001	217,806	116,125	112461
6	25220	0	488264	335001	153,263	71,056	87132
7	22285	0	431506	335001	96,505	38,906	67548
8	19966	0	386639	335001	51,638	18,103	53090
9	17970	0	347987	335001	12,986	3,959	41915
	319617	0	5893752	3015009	2,878,743	2,164,143	1457068

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
335,001			

$/BBLRESV: 27.06 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 2,046,782 RI OIL VAL: 1,378,051
WI PAYOUT: 3.4 GAS VAL: 117,359 GAS VAL: 79,015
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,629,300 WI TOTAL: 2,172,230 RI TOTAL: 1,457,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.3 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 154.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,061,830
LAST YR RI VAL: 1,137,980
LAST YR 8/8 VAL: 3,199,810

LAST YR OIL PROD: 33,382
LAST YR GAS PROD: 65,648

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37151 P#868276
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3716 - TMK UNIT D W#7H FULL WI DECIMAL = .734428 #WELLS: 1
RRC#, WELL#.....: 12375 - RRC DIST..: 02 FULL RI DECIMAL = .265572 DEPTH: 11000
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,522,540
01	KARNES COUNTY	1.000000	4,522,540
02	KARNES COUNTY ROAD &	1.000000	4,522,540
03	KARNES COUNTY HOSPIT	1.000000	4,522,540
33	FALLS CITY ISD (KARN	1.000000	4,522,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,995	52,982	0	70.38	2.27	2.86	.00	1550413
2	21,592	37,320	0	71.67	2.26	2.85	.00	1136526
3	16,880	28,831	0	73.01	2.26	2.85	.00	905116
4	13,860	23,499	0	74.38	2.26	2.84	.00	757127
5	11,760	19,835	0	75.76	2.25	2.84	.00	654329
6	10,212	17,160	0	77.15	2.25	2.84	.00	578623
7	9,023	15,121	0	77.15	2.25	2.84	.00	511253
8	8,083	13,515	0	77.15	2.25	2.84	.00	457992
9	7,275	12,164	0	77.15	2.25	2.84	.00	412210
	128,680	220,427	0					6,963,589

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88329	0	1638742	430501	1,208,241	1,131,626	565257
2	61944	0	1198470	430501	767,969	630,941	365650
3	47854	0	952970	430501	522,469	376,527	257200
4	39004	0	796131	430501	365,630	231,140	190052
5	32777	0	687106	430501	256,605	142,295	145144
6	28356	0	606979	430501	176,478	85,844	113440
7	24987	0	536240	430501	105,739	45,119	88687
8	22333	0	480325	430501	49,824	18,649	70298
9	20101	0	432311	430501	1,810	594	55991
	365685	0	7329274	3874509	3,454,765	2,662,735	1851719

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
430,501			

$/BBLRESV: 26.77 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 2,529,880 RI OIL VAL: 1,759,329
WI PAYOUT: 3.5 GAS VAL: 132,852 GAS VAL: 92,388
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,522,540 WI TOTAL: 2,670,820 RI TOTAL: 1,851,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.3 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 180.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,078,900
LAST YR RI VAL: 3,652,240
LAST YR 8/8 VAL: 10,731,140

LAST YR OIL PROD: 45,857
LAST YR GAS PROD: 75,798

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37161 P#868314
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3717 - TMK UNIT F W#8H FULL WI DECIMAL = .729755 #WELLS: 1
RRC#, WELL#.....: 12390 - RRC DIST..: 02 FULL RI DECIMAL = .270245 DEPTH: 11000
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,400,050
01	KARNES COUNTY	1.000000	2,400,050
02	KARNES COUNTY ROAD &	1.000000	2,400,050
03	KARNES COUNTY HOSPIT	1.000000	2,400,050
33	FALLS CITY ISD (KARN	1.000000	2,400,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,078	48,898	0	70.38	2.26	2.86	.00	1339370
2	15,067	35,969	0	71.67	2.25	2.85	.00	788027
3	10,637	28,462	0	73.01	2.25	2.85	.00	566733
4	8,228	23,556	0	74.38	2.24	2.84	.00	446609
	60,010	136,885	0					3,140,739

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80645	0	1420015	464001	956,014	895,393	502149
2	59059	0	847086	464001	383,085	314,731	266007
3	46733	0	613466	464001	149,465	107,715	170768
4	38506	0	485115	464001	21,114	13,347	119616
	224943	0	3365682	1856004	1,509,678	1,331,186	1058540

$/BBLRESV: 28.37 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 1,242,216 RI OIL VAL: 987,792
WI PAYOUT: 2.0 GAS VAL: 88,968 GAS VAL: 70,746
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,400,050 WI TOTAL: 1,341,510 RI TOTAL: 1,058,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
464,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.3 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 161.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,385,760
LAST YR RI VAL: 3,021,680
LAST YR 8/8 VAL: 8,407,440

LAST YR OIL PROD: 50,112
LAST YR GAS PROD: 80,167

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37258 P#871559
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/30/2024 MNRLCFOX

LEASE#, NAME.....: 3843 - BOOTS UNIT W#1H-4H(W2H CHILD) FULL WI DECIMAL = .742241 #WELLS: 4
RRC#, WELL#.....: 12478 - RRC DIST..: 02 FULL RI DECIMAL = .257759 DEPTH: 10692
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,194,940
01	KARNES COUNTY	1.000000	15,194,940
02	KARNES COUNTY ROAD &	1.000000	15,194,940
03	KARNES COUNTY HOSPIT	1.000000	15,194,940
30	KARNES CITY ISD (KAR	1.000000	15,194,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	114,954	213,445	0	70.33	2.07	2.76	.00	6000807
2	58,165	108,001	0	71.63	2.07	2.76	.00	3092442
3	39,241	72,864	0	72.97	2.07	2.75	.00	2125345
4	29,651	55,059	0	74.32	2.07	2.75	.00	1635649
5	23,839	44,269	0	75.70	2.06	2.74	.00	1339457
6	19,938	37,023	0	77.11	2.06	2.74	.00	1141136
7	17,132	31,818	0	77.11	2.06	2.74	.00	980536
8	15,023	27,898	0	77.11	2.06	2.74	.00	859829
9	13,374	24,837	0	77.11	2.06	2.74	.00	765450
10	12,037	22,353	0	77.11	2.06	2.74	.00	688928
11	10,833	20,118	0	77.11	2.06	2.74	.00	620018
12	9,750	18,106	0	77.11	2.06	2.74	.00	558034
	363,937	675,791	0					19,807,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	327945	0	6328752	657884*	5,670,868	5,265,287	2084842
2	165937	0	3258379	657884*	2,600,495	2,081,462	933108
3	111951	0	2237296	657884*	1,579,412	1,089,810	556839
4	84595	0	1720244	564284	1,155,960	687,611	372202
5	67688	0	1407145	564284	842,861	432,210	264671
6	56609	0	1197745	564284	633,461	280,028	195848
7	48650	0	1029186	564284	464,902	177,169	146337
8	42657	0	902486	564284	338,202	111,106	111582
9	37976	0	803426	564284	239,142	67,727	86379
10	34178	0	723106	564284	158,822	38,776	67604
11	30761	0	650779	564284	86,495	18,204	52905
12	27684	0	585718	564284	21,434	3,889	41406
	1036631	0	20844262	705220	813,792,054	10,253,279	4913723

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.39 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
564,284			

$/BBLRESV: 36.07 EQUIP VAL: 27,954
$/BBLPROD: 0 WI OIL VAL: 9,743,353 RI OIL VAL: 4,669,349
WI PAYOUT: 3.4 GAS VAL: 509,916 GAS VAL: 244,369
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,194,940 WI TOTAL: 10,281,220 RI TOTAL: 4,913,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 523.5 D B: 1.000 De/Dt: 61.0 / 10.0
GAS: 972.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,582,770
LAST YR RI VAL: 1,707,140
LAST YR 8/8 VAL: 5,289,910

LAST YR OIL PROD: 198,873
LAST YR GAS PROD: 306,541
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37376 P#875370
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 4016 - BERRY C W#12H FULL WI DECIMAL = .758958 #WELLS: 1
RRC#, WELL#.....: 12648 - RRC DIST..: 02 FULL RI DECIMAL = .241042 DEPTH: 12073
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,974,270
01	KARNES COUNTY	1.000000	8,974,270
02	KARNES COUNTY ROAD &	1.000000	8,974,270
03	KARNES COUNTY HOSPIT	1.000000	8,974,270
30	KARNES CITY ISD (KAR	1.000000	8,974,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	79,564	128,787	0	70.23	3.16	3.86	.00	4240890
2	35,454	74,416	0	71.53	3.16	3.85	.00	1924736
3	20,061	52,545	0	72.86	3.15	3.84	.00	1109327
4	12,905	40,650	0	74.21	3.15	3.84	.00	726839
5	8,995	33,160	0	75.59	3.14	3.83	.00	516040
6	6,630	28,004	0	77.00	3.13	3.82	.00	387456
7	5,089	24,239	0	77.00	3.13	3.82	.00	297400
	168,698	381,801	0					9,202,688

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	308871	0	4549761	347686	4,202,075	3,901,543	1367713
2	178472	0	2103208	347686	1,755,522	1,405,137	551673
3	125620	0	1234947	347686	887,261	612,219	282717
4	97183	0	824022	347686	476,336	283,344	164608
5	79025	0	595065	347686	247,379	126,854	103703
6	66525	0	453981	347686	106,295	46,988	69005
7	57581	0	354981	347686	7,295	2,780	47077
	913277	0	10115965	2433802	7,682,163	6,378,865	2586496

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.28 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
347,686			

$/BBLRESV: 45.32 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 5,802,975 RI OIL VAL: 2,352,985
WI PAYOUT: 2.5 GAS VAL: 575,884 GAS VAL: 233,509
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,974,270 WI TOTAL: 6,387,780 RI TOTAL: 2,586,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 353.8 D B: .500 De/Dt: 62.0 / 10.0
GAS: 515.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,128
LAST YR GAS PROD: 131,905

REMARKS1:
REMARKS2: API 255.37654 P#886000
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 4015 - BERRY B W#11H FULL WI DECIMAL = .772667 #WELLS: 1
RRC#, WELL#.....: 12650 - RRC DIST..: 02 FULL RI DECIMAL = .227333 DEPTH: 12072
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,849	105,842	0	70.23	3.16	3.86	.00	3573257
2	24,271	51,278	0	71.53	3.16	3.85	.00	1341431
3	12,622	34,155	0	72.86	3.15	3.84	.00	710575
4	7,734	25,647	0	74.21	3.15	3.84	.00	443465
5	5,224	20,541	0	75.59	3.14	3.83	.00	305112
	115,700	237,463	0					6,373,840

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,334,100
01	KARNES COUNTY	1.000000	6,334,100
02	KARNES COUNTY ROAD &	1.000000	6,334,100
03	KARNES COUNTY HOSPIT	1.000000	6,334,100
30	KARNES CITY ISD (KAR	1.000000	6,334,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	258427	0	3831684	334843	3,496,841	3,246,747	1066963
2	125202	0	1466633	334843	1,131,790	905,896	356421
3	83130	0	793705	334843	458,862	316,620	168437
4	62422	0	505887	334843	171,044	101,744	93728
5	49836	0	354948	334843	20,105	10,310	57398
	579017	0	6952857	1674215	5,278,642	4,581,317	1742947

$/BBLRESV: 46.98 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 4,199,794 RI OIL VAL: 1,597,798
WI PAYOUT: 2.0 GAS VAL: 381,518 GAS VAL: 145,147
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,334,100 WI TOTAL: 4,591,150 RI TOTAL: 1,742,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.28 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
334,843			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 335.3 D B: .500 De/Dt: 71.0 / 10.0
GAS: 505.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 112,889
LAST YR GAS PROD: 143,101

REMARKS1:
REMARKS2: API 255.37653 P#885998
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 4014 - BERRY A W#10H FULL WI DECIMAL = .776946 #WELLS: 1
RRC#, WELL#.....: 12675 - RRC DIST..: 02 FULL RI DECIMAL = .223054 DEPTH: 12073
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,862,510
01	KARNES COUNTY	1.000000	7,862,510
02	KARNES COUNTY ROAD &	1.000000	7,862,510
03	KARNES COUNTY HOSPIT	1.000000	7,862,510
30	KARNES CITY ISD (KAR	1.000000	7,862,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	75,357	111,826	0	70.23	3.16	4.64	.00	4111849
2	31,019	58,208	0	71.53	3.16	4.63	.00	1723879
3	16,914	41,519	0	72.86	3.15	4.62	.00	957473
4	10,648	32,904	0	74.21	3.15	4.61	.00	613933
5	7,317	27,543	0	75.59	3.14	4.60	.00	429723
6	5,337	23,845	0	77.00	3.13	4.59	.00	319285
	146,592	295,845	0					8,156,142

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	274550	0	4386399	359176	4,027,223	3,739,196	1208717
2	142909	0	1866788	359176	1,507,612	1,206,708	450053
3	101613	0	1059086	359176	699,910	482,945	223990
4	80529	0	694462	359176	335,286	199,441	128814
5	67194	0	496917	359176	137,741	70,632	80842
6	57987	0	377272	359176	18,096	7,999	53815
	724782	0	8880924	2155056	6,725,868	5,706,921	2146231

$/BBLRESV: 46.02 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 5,241,168 RI OIL VAL: 1,971,073
WI PAYOUT: 2.3 GAS VAL: 465,748 GAS VAL: 175,156
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,862,510 WI TOTAL: 5,716,280 RI TOTAL: 2,146,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.28 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
359,176			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 354.3 D B: .500 De/Dt: 66.0 / 5.0
GAS: 538.0 D B: 1.300 De/Dt: 63.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 115,494
LAST YR GAS PROD: 142,548

REMARKS1:
REMARKS2: API 255.37652 P#885963
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/18/2024 MNRLCFOX

LEASE#, NAME.....: 33542 - J. S. MOCZYGEMBA W#1 FULL WI DECIMAL = .745061 #WELLS: 1
RRC#, WELL#.....: 33542 - 1 RRC DIST..: 02 FULL RI DECIMAL = .254939 DEPTH: 10976
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
GAS FIELD#.....: 68943500
GAS FIELD NAME...: PANNA MARIA (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	.199600	1,560
33	FALLS CITY ISD (KARN	.800400	6,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.39 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: 29.0 D B: 1.000 De/Dt: 42.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,350
LAST YR RI VAL: 112,050
LAST YR 8/8 VAL: 201,400

LAST YR OIL PROD: 1,069
LAST YR GAS PROD: 12,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3343 - TMK UNIT W#102H,105H-106H FULL WI DECIMAL = .731516 #WELLS: 3
RRC#, WELL#.....: 12112 - RRC DIST..: 02 FULL RI DECIMAL = .268484 DEPTH: 10602
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	27,490,890
01	KARNES COUNTY	1.000000	27,490,890
02	KARNES COUNTY ROAD &	1.000000	27,490,890
03	KARNES COUNTY HOSPIT	1.000000	27,490,890
33	FALLS CITY ISD (KARN	1.000000	27,490,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	199,641	516,799	0	69.83	2.56	3.48	.00	10198014
2	88,074	280,017	0	71.12	2.56	3.47	.00	4582087
3	57,238	193,158	0	72.43	2.55	3.47	.00	3032681
4	42,483	147,612	0	73.79	2.55	3.47	.00	2293171
5	33,795	119,496	0	75.16	2.54	3.46	.00	1858074
6	27,036	100,399	0	76.55	2.54	3.46	.00	1513950
7	21,629	86,571	0	76.55	2.54	3.46	.00	1211171
8	17,303	76,095	0	76.55	2.54	3.46	.00	968926
9	13,842	67,882	0	76.55	2.54	3.46	.00	775118
10	11,074	61,094	0	76.55	2.54	3.46	.00	620117
11	8,859	54,985	0	76.55	2.54	3.46	.00	496082
12	7,087	49,487	0	76.55	2.54	3.46	.00	396855
	528,061	1,753,595	0					27,946,246

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	967800	0	11165814	463529	10,702,285	9,936,857	3940535
2	524383	0	5106470	463529	4,642,941	3,716,256	1575205
3	360310	0	3392991	463529	2,929,462	2,021,359	911722
4	275350	0	2568521	463529	2,104,992	1,252,134	600369
5	222030	0	2080104	463529	1,616,575	828,964	422777
6	186546	0	1700496	463529	1,236,967	546,814	300853
7	160853	0	1372024	463529	908,495	346,219	211634
8	141388	0	1110314	463529	646,785	212,481	149447
9	126128	0	901246	463529	437,717	123,966	105946
10	113516	0	733633	463529	270,104	65,945	75376
11	102165	0	598247	463529	134,718	28,354	53742
12	91949	0	488804	463529	25,275	4,586	38409
	3272418	0	31218664	556234	825,656,316	19,083,935	8386015

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.83 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,529			

$/BBLRESV: 44.23 EQUIP VAL: 20,965
$/BBLPROD: 0 WI OIL VAL: 17,083,500 RI OIL VAL: 7,506,968
WI PAYOUT: 3.4 GAS VAL: 2,000,416 GAS VAL: 879,039
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,490,890 WI TOTAL: 19,104,880 RI TOTAL: 8,386,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,061.3 D B: 1.000 De/Dt: 70.0 / 20.0
GAS: 2,196.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,683,000
LAST YR RI VAL: 966,230
LAST YR 8/8 VAL: 2,649,230

LAST YR OIL PROD: 249,812
LAST YR GAS PROD: 439,946

REMARKS1:
REMARKS2: API 255.36850 P#861635
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/30/2024 MNRLCFOX

LEASE#, NAME.....: 3461 - PETERSON W#101-103H,105H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 12164 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10716
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	24,537,600
01	KARNES COUNTY	1.000000	24,537,600
02	KARNES COUNTY ROAD &	1.000000	24,537,600
03	KARNES COUNTY HOSPIT	1.000000	24,537,600
30	KARNES CITY ISD (KAR	1.000000	24,537,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	117,729	659,851	0	70.05	2.70	3.64	.00	6185187
2	80,358	450,401	0	71.35	2.69	3.63	.00	4300157
3	62,021	347,628	0	72.67	2.69	3.62	.00	3380300
4	50,943	285,535	0	74.02	2.68	3.62	.00	2828101
5	43,460	243,595	0	75.40	2.68	3.61	.00	2457663
6	38,038	213,202	0	76.79	2.67	3.61	.00	2190704
7	33,909	190,076	0	76.79	2.67	3.61	.00	1952904
8	30,518	171,068	0	76.79	2.67	3.61	.00	1757608
9	27,466	153,961	0	76.79	2.67	3.61	.00	1581836
10	24,719	138,565	0	76.79	2.67	3.61	.00	1423629
11	22,247	124,709	0	76.79	2.67	3.61	.00	1281260
12	20,022	112,238	0	76.79	2.67	3.61	.00	1153117
13	18,020	101,014	0	76.79	2.67	3.61	.00	1037817
14	16,218	90,913	0	76.79	2.67	3.61	.00	934035
15	14,596	81,822	0	76.79	2.67	3.61	.00	840620
	600,264	3,364,578	0					33,304,938

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1336198	0	7521385	962389	6,558,996	6,089,897	2482495
2	908684	0	5208841	962389	4,246,452	3,398,903	1493724
3	701339	0	4081639	962389	3,119,250	2,152,314	1016325
4	573925	0	3402026	962389	2,439,637	1,451,194	736448
5	489626	0	2947289	962389	1,984,900	1,017,837	553988
6	426937	0	2617641	962389	1,655,252	731,721	427759
7	380627	0	2333531	962389	1,371,142	522,529	331596
8	342564	0	2100172	962389	1,137,783	373,784	259505
9	308307	0	1890143	962389	927,754	262,750	203094
10	277476	0	1701105	962389	738,716	180,357	158942
11	249730	0	1530990	962389	568,601	119,673	124387
12	224757	0	1377874	962389	415,485	75,386	97348
13	202281	0	1240098	962389	277,709	43,437	76183
14	182053	0	1116088	962389	153,699	20,725	59622
15	163849	0	1004469	962389	42,080	4,891	46660
	6768353	0	40073291	1443583	525,637,456	16,445,398	8068076

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.08 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
962,389			

$/BBLRESV: 30.36 EQUIP VAL: 24,147
$/BBLPROD: 0 WI OIL VAL: 13,667,770 RI OIL VAL: 6,705,378
WI PAYOUT: 4.1 GAS VAL: 2,777,611 GAS VAL: 1,362,690
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,537,600 WI TOTAL: 16,469,530 RI TOTAL: 8,068,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 415.2 D B: 1.200 De/Dt: 38.0 / 10.0
GAS: 2,327.0 D B: 1.200 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,250,220
LAST YR RI VAL: 7,380,510
LAST YR 8/8 VAL: 26,630,730

LAST YR OIL PROD: 221,668
LAST YR GAS PROD: 1,029,660

REMARKS1:
REMARKS2: API 255.37033 P#865877
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/30/2024 MNRLCFOX

LEASE#, NAME.....: 3712 - TMK UNIT B W#103H FULL WI DECIMAL = .733371 #WELLS: 1
RRC#, WELL#.....: 12388 - RRC DIST..: 02 FULL RI DECIMAL = .266629 DEPTH: 11000
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,888,490
01	KARNES COUNTY	1.000000	2,888,490
02	KARNES COUNTY ROAD &	1.000000	2,888,490
03	KARNES COUNTY HOSPIT	1.000000	2,888,490
33	FALLS CITY ISD (KARN	1.000000	2,888,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,671	238,705	0	69.83	2.35	2.87	.00	1212223
2	13,162	177,481	0	71.12	2.35	2.86	.00	686495
3	9,162	141,336	0	72.43	2.34	2.86	.00	486668
4	7,034	117,452	0	73.79	2.34	2.85	.00	380648
	53,029	674,974	0					2,766,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	411389	0	1623612	500001	1,123,611	1,043,251	581307
2	305875	0	992370	500001	492,369	394,097	312125
3	242545	0	729213	500001	229,212	158,159	200754
4	201558	0	582206	500001	82,205	48,899	139576
	1161367	0	3927401	2000004	1,927,397	1,644,406	1233762

$/BBLRESV: 29.78 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 1,158,140 RI OIL VAL: 868,927
WI PAYOUT: 2.2 GAS VAL: 486,264 GAS VAL: 364,833
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,888,490 WI TOTAL: 1,654,730 RI TOTAL: 1,233,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.83 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.1 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 780.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,068,920
LAST YR RI VAL: 1,572,460
LAST YR 8/8 VAL: 4,641,380

LAST YR OIL PROD: 56,237
LAST YR GAS PROD: 369,644

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37162 P#868414
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/30/2024 MNRLCFOX

LEASE#, NAME.....: 3713 - TMK UNIT E W#104H FULL WI DECIMAL = .734315 #WELLS: 1
RRC#, WELL#.....: 12389 - RRC DIST..: 02 FULL RI DECIMAL = .265685 DEPTH: 11000
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,806,500
01	KARNES COUNTY	1.000000	7,806,500
02	KARNES COUNTY ROAD &	1.000000	7,806,500
03	KARNES COUNTY HOSPIT	1.000000	7,806,500
33	FALLS CITY ISD (KARN	1.000000	7,806,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,328	253,931	0	69.83	2.36	2.90	.00	2478125
2	28,625	169,184	0	71.12	2.36	2.89	.00	1494926
3	20,409	127,059	0	72.43	2.35	2.89	.00	1085482
4	15,871	101,786	0	73.79	2.35	2.88	.00	859972
5	12,988	84,916	0	75.16	2.35	2.88	.00	716822
6	10,991	72,850	0	76.55	2.35	2.87	.00	617824
7	9,529	63,791	0	76.55	2.35	2.87	.00	535642
8	8,411	56,737	0	76.55	2.35	2.87	.00	472798
9	7,526	51,063	0	76.55	2.35	2.87	.00	423050
10	6,773	45,957	0	76.55	2.35	2.87	.00	380723
11	6,096	41,361	0	76.55	2.35	2.87	.00	342667
	175,547	1,068,635	0					9,408,031

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	440058	0	2918183	400501	2,517,682	2,337,618	1018541
2	293193	0	1788119	400501	1,387,618	1,110,663	543922
3	219258	0	1304740	400501	904,239	623,933	345717
4	175646	0	1035618	400501	635,117	377,793	238532
5	146534	0	863356	400501	462,855	237,348	172920
6	125713	0	743537	400501	343,036	151,642	129390
7	110080	0	645722	400501	245,221	93,451	97742
8	97908	0	570706	400501	170,205	55,915	75135
9	88116	0	511166	400501	110,665	31,341	58529
10	79305	0	460028	400501	59,527	14,534	45804
11	71374	0	414041	400501	13,540	2,850	35848
	1847185	0	11255216	4405511	6,849,705	5,037,088	2762080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.83 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,501			

$/BBLRESV: 32.66 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 4,210,406 RI OIL VAL: 2,308,770
WI PAYOUT: 3.4 GAS VAL: 826,677 GAS VAL: 453,307
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,806,500 WI TOTAL: 5,044,420 RI TOTAL: 2,762,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.0 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 900.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,788,520
LAST YR RI VAL: 5,495,020
LAST YR 8/8 VAL: 18,283,540

LAST YR OIL PROD: 111,075
LAST YR GAS PROD: 523,180

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37163 P#868443
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3844 - BOOTS UNIT W#101H-102H FULL WI DECIMAL = .742241 #WELLS: 2
RRC#, WELL#.....: 12493 - RRC DIST..: 02 FULL RI DECIMAL = .257759 DEPTH: 10434
OPERATOR#, AGENT#: 338751 -
OPERATOR NAME....: GULFTEX ENERGY, LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,870,070
01	KARNES COUNTY	1.000000	15,870,070
02	KARNES COUNTY ROAD &	1.000000	15,870,070
03	KARNES COUNTY HOSPIT	1.000000	15,870,070
30	KARNES CITY ISD (KAR	1.000000	15,870,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	111,591	311,721	0	69.83	2.15	2.84	.00	5783838
2	55,663	177,870	0	71.12	2.15	2.84	.00	2938348
3	37,391	124,999	0	72.43	2.14	2.83	.00	2010159
4	28,193	96,460	0	73.79	2.14	2.83	.00	1544130
5	22,638	78,559	0	75.16	2.14	2.82	.00	1262902
6	18,916	66,273	0	76.55	2.14	2.82	.00	1074780
7	16,246	57,317	0	76.55	2.14	2.82	.00	923074
8	14,238	50,493	0	76.55	2.14	2.82	.00	808982
9	12,672	45,125	0	76.55	2.14	2.82	.00	720005
10	11,405	40,613	0	76.55	2.14	2.82	.00	648016
11	10,265	36,552	0	76.55	2.14	2.82	.00	583242
12	9,239	32,897	0	76.55	2.14	2.82	.00	524947
13	8,315	29,607	0	76.55	2.14	2.82	.00	472446
14	7,484	26,646	0	76.55	2.14	2.82	.00	425230
	364,256	1,175,132	0					19,720,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	497450	0	6281288	467187	5,814,101	5,398,276	2085771
2	283848	0	3222196	467187	2,755,009	2,205,137	932996
3	198548	0	2208707	467187	1,741,520	1,201,666	556510
4	153217	0	1697347	467187	1,230,160	731,748	371928
5	124783	0	1387685	467187	920,498	472,022	264273
6	105268	0	1180048	467187	712,861	315,127	195376
7	91042	0	1014116	467187	546,929	208,430	146029
8	80203	0	889185	467187	421,998	138,635	111351
9	71676	0	791681	467187	324,494	91,900	86220
10	64510	0	712526	467187	245,339	59,899	67478
11	58059	0	641301	467187	174,114	36,646	52810
12	52253	0	577200	467187	110,013	19,961	41333
13	47028	0	519474	467187	52,287	8,178	32346
14	42324	0	467554	467187	367	49	25316
	1870209	0	21590308	6540618	15,049,690	10,887,674	4969737

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.83 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
467,187			

$/BBLRESV: 36.78 EQUIP VAL: 12,677
$/BBLPROD: 0 WI OIL VAL: 9,944,551 RI OIL VAL: 4,539,243
WI PAYOUT: 3.5 GAS VAL: 943,112 GAS VAL: 430,489
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,870,070 WI TOTAL: 10,900,340 RI TOTAL: 4,969,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 515.9 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 1,261.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,975,800
LAST YR RI VAL: 2,166,480
LAST YR 8/8 VAL: 7,142,280

LAST YR OIL PROD: 132,491
LAST YR GAS PROD: 291,027

REMARKS1:
REMARKS2: API 255.37377 P#875380
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 358 - LYSSY A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18003 - 1H RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 9590
OPERATOR#, AGENT#: 383757 -
OPERATOR NAME....: HIBBARD ENERGY, LP
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.560000	40,190
01	KARNES COUNTY	.560000	40,190
02	KARNES COUNTY ROAD &	.560000	40,190
03	KARNES COUNTY HOSPIT	.560000	40,190
33	FALLS CITY ISD (KARN	.560000	40,190
85	FALLS CITY ISD (WILS	.440000	31,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,765	3,121	0	71.41	2.06	2.06	.00	148086
	2,765	3,121	0					148,086

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4822	0	152908	134500	18,408	17,018	47324
	4822	0	152908	134500	18,408	17,018	47324

$/BBLRESV:	7.95	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	16,481	RI OIL VAL:	45,832
WI PAYOUT:	.0	GAS VAL:	537	GAS VAL:	1,492
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	71,770	WI TOTAL:	24,450	RI TOTAL:	47,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 10.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,730
LAST YR RI VAL: 57,490
LAST YR 8/8 VAL: 112,220

LAST YR OIL PROD: 3,246
LAST YR GAS PROD: 4,536

REMARKS1: KARNES 54% WILSON 46%
REMARKS2: API 493.32772 P#779597
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/21/2024 MNRLCFOX

LEASE#, NAME.....: 300 - LYSSY B W#13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18128 - 13H RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 9571
OPERATOR#, AGENT#: 383757 -
OPERATOR NAME....: HIBBARD ENERGY, LP
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.420000	3,280
01	KARNES COUNTY	.420000	3,280
02	KARNES COUNTY ROAD &	.420000	3,280
03	KARNES COUNTY HOSPIT	.420000	3,280
33	FALLS CITY ISD (KARN	.420000	3,280
89	WILSON COUNTY	.580000	4,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 17.6 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 363,860
LAST YR RI VAL: 340,300
LAST YR 8/8 VAL: 704,160

LAST YR OIL PROD: 7,037
LAST YR GAS PROD: 1,492

REMARKS1: 42% KARNES 58% WILSON
REMARKS2: API 493.32795 P#789916
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 2321 - H. B. GIBSON 2, 3 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 2321 - RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 6804
OPERATOR#, AGENT#: 429850 -
OPERATOR NAME....: JANSSEN, NELSON
OIL FIELD#.....: 13648396
OIL FIELD NAME...: BURNELL (REKLAW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141193 EOR.....:
ALT RRC#: 2321 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,860
01	KARNES COUNTY	1.000000	5,860
02	KARNES COUNTY ROAD &	1.000000	5,860
03	KARNES COUNTY HOSPIT	1.000000	5,860
34	PETTUS ISD (KARNES C	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,520
LAST YR RI VAL: 1,410
LAST YR 8/8 VAL: 7,930

LAST YR OIL PROD: 115
LAST YR GAS PROD: 11

REMARKS1: GAS WAS LEASE IN 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 6043 - H. B. GIBSON 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6043 - RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 6680
OPERATOR#, AGENT#: 429850 -
OPERATOR NAME....: JANSSEN, NELSON
OIL FIELD#.....: 13648462
OIL FIELD NAME...: BURNELL (REKLAW, LOWER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141192 EOR.....:
ALT RRC#: 6043 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,860
01	KARNES COUNTY	1.000000	5,860
02	KARNES COUNTY ROAD &	1.000000	5,860
03	KARNES COUNTY HOSPIT	1.000000	5,860
34	PETTUS ISD (KARNES C	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,060
LAST YR RI VAL: 1,340
LAST YR 8/8 VAL: 7,400

LAST YR OIL PROD: 115
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 10128 - MATADOR SICKENIUS ORCA W#1H-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 10128 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10824
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,937,530
01	KARNES COUNTY	1.000000	2,937,530
02	KARNES COUNTY ROAD &	1.000000	2,937,530
03	KARNES COUNTY HOSPIT	1.000000	2,937,530
33	FALLS CITY ISD (KARN	1.000000	2,937,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,111	13,025	0	69.79	3.36	3.36	.00	843290
2	14,280	11,088	0	71.08	3.36	3.36	.00	761267
3	12,825	9,650	0	72.40	3.35	3.35	.00	696398
4	11,640	8,546	0	73.75	3.34	3.34	.00	643838
5	10,653	7,668	0	75.11	3.34	3.34	.00	600110
6	9,801	6,952	0	76.52	3.33	3.33	.00	562479
7	9,017	6,358	0	76.52	3.33	3.33	.00	517486
8	8,296	5,849	0	76.52	3.33	3.33	.00	476107
9	7,632	5,381	0	76.52	3.33	3.33	.00	438000
10	7,021	4,951	0	76.52	3.33	3.33	.00	402935
11	6,459	4,555	0	76.52	3.33	3.33	.00	370682
12	5,942	4,191	0	76.52	3.33	3.33	.00	341011
	119,677	88,214	0					6,653,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32823	0	876113	442246*	433,867	404,581	273520
2	27942	0	789209	442246*	346,963	281,342	216130
3	24246	0	720644	339246	381,398	268,927	173115
4	21408	0	665246	339246	326,000	199,884	140183
5	19208	0	619318	339246	280,072	149,323	114478
6	17363	0	579842	339246	240,596	111,545	94017
7	15879	0	533365	339246	194,119	78,259	75863
8	14608	0	490715	339246	151,469	53,099	61223
9	13439	0	451439	339246	112,193	34,201	49407
10	12365	0	415300	339246	76,054	20,161	39870
11	11376	0	382058	339246	42,812	9,868	32174
12	10467	0	351478	339246	12,232	2,452	25963
	221124	0	6874727	4276952	2,597,775	1,613,642	1295943

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.79 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
339,246			

$/BBLRESV: 17.40 EQUIP VAL: 27,954
$/BBLPROD: 0 WI OIL VAL: 1,561,739 RI OIL VAL: 1,254,259
WI PAYOUT: 4.5 GAS VAL: 51,901 GAS VAL: 41,683
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,937,530 WI TOTAL: 1,641,590 RI TOTAL: 1,295,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.1 D B: 1.000 De/Dt: 12.0 / 8.0
GAS: 39.0 D B: 1.000 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,500,210
LAST YR RI VAL: 1,046,250
LAST YR 8/8 VAL: 2,546,460

LAST YR OIL PROD: 18,406
LAST YR GAS PROD: 15,655
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 10159 - MATADOR DANYSH ORCA W#1H-7H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 10159 - 1H-7H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10883
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,589,600
01	KARNES COUNTY	1.000000	4,589,600
02	KARNES COUNTY ROAD &	1.000000	4,589,600
03	KARNES COUNTY HOSPIT	1.000000	4,589,600
30	KARNES CITY ISD (KAR	1.000000	4,589,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,417	22,191	0	69.32	3.87	3.87	.00	1425410
2	23,819	16,674	0	70.61	3.86	3.86	.00	1261395
3	21,055	13,362	0	71.92	3.85	3.85	.00	1135707
4	18,870	11,150	0	73.26	3.85	3.85	.00	1036812
5	17,092	9,565	0	74.61	3.84	3.84	.00	956426
6	15,620	8,378	0	76.00	3.83	3.83	.00	890340
7	14,384	7,450	0	76.00	3.83	3.83	.00	819888
8	13,327	6,708	0	76.00	3.83	3.83	.00	759639
9	12,417	6,101	0	76.00	3.83	3.83	.00	707769
10	11,623	5,595	0	76.00	3.83	3.83	.00	662511
11	10,924	5,166	0	76.00	3.83	3.83	.00	622668
	186,548	112,340	0					10,278,565

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64409	0	1489819	696131*	793,688	740,114	465118
2	48271	0	1309666	696131*	613,535	497,497	358660
3	38583	0	1174290	611981	562,309	396,489	282092
4	32196	0	1069008	611981	457,027	280,222	225264
5	27547	0	983973	611981	371,992	198,331	181881
6	24066	0	914406	611981	302,425	140,211	148265
7	21400	0	841288	611981	229,307	92,445	119659
8	19269	0	778908	611981	166,927	58,518	97179
9	17525	0	725294	611981	113,313	34,542	79379
10	16072	0	678583	611981	66,602	17,655	65146
11	14839	0	637507	611981	25,526	5,884	53687
	324177	0	10602742	6900091	3,702,651	2,461,908	2076330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.28 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
611,981			

$/BBLRESV: 17.06 EQUIP VAL: 51,365
$/BBLPROD: 0 WI OIL VAL: 2,386,635 RI OIL VAL: 2,012,846
WI PAYOUT: 4.2 GAS VAL: 75,270 GAS VAL: 63,482
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,589,600 WI TOTAL: 2,513,270 RI TOTAL: 2,076,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.1 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: 72.0 D B: 1.000 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,985,970
LAST YR RI VAL: 2,705,370
LAST YR 8/8 VAL: 7,691,340

LAST YR OIL PROD: 31,446
LAST YR GAS PROD: 40,626
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 733855 - MATADOR PAWELEK ORCA W#1H-7H FULL WI DECIMAL = .747144 #WELLS: 7
RRC#, WELL#.....: 10706 - RRC DIST..: 02 FULL RI DECIMAL = .252856 DEPTH: 11041
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,161,510
01	KARNES COUNTY	1.000000	6,161,510
02	KARNES COUNTY ROAD &	1.000000	6,161,510
03	KARNES COUNTY HOSPIT	1.000000	6,161,510
30	KARNES CITY ISD (KAR	1.000000	6,161,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,549	48,171	0	69.80	3.44	3.44	.00	1697452
2	28,562	40,176	0	71.09	3.43	3.43	.00	1517055
3	25,450	34,460	0	72.41	3.42	3.42	.00	1376863
4	22,905	30,170	0	73.76	3.42	3.42	.00	1262279
5	20,615	26,830	0	75.12	3.41	3.41	.00	1157026
6	18,554	24,147	0	76.53	3.40	3.40	.00	1060898
7	16,699	21,732	0	76.53	3.40	3.40	.00	954831
8	15,029	19,559	0	76.53	3.40	3.40	.00	859342
9	13,526	17,603	0	76.53	3.40	3.40	.00	773402
10	12,173	15,843	0	76.53	3.40	3.40	.00	696039
11	10,956	14,259	0	76.53	3.40	3.40	.00	626452
	217,018	292,950	0					11,981,639

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123808	0	1821260	717102*	1,104,158	1,029,628	577285
2	102959	0	1620014	717102*	902,912	732,144	450435
3	88053	0	1464916	717102*	747,814	527,291	357288
4	77091	0	1339370	717102*	622,268	381,537	286552
5	68356	0	1225382	717102*	508,280	270,994	229966
6	61340	0	1122238	615302	506,936	235,026	184746
7	55206	0	1010037	615302	394,735	159,137	145857
8	49686	0	909028	615302	293,726	102,968	115148
9	44717	0	818119	615302	202,817	61,826	90907
10	40246	0	736285	615302	120,983	32,070	71767
11	36222	0	662674	615302	47,372	10,920	56659
	747684	0	12729323	7277322	5,452,001	3,543,541	2566610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.80 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
615,302			

$/BBLRESV: 20.57 EQUIP VAL: 51,365
$/BBLPROD: 0 WI OIL VAL: 3,335,400 RI OIL VAL: 2,415,852
WI PAYOUT: 4.4 GAS VAL: 208,137 GAS VAL: 150,755
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,161,510 WI TOTAL: 3,594,900 RI TOTAL: 2,566,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.7 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 146.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,228,460
LAST YR RI VAL: 2,507,080
LAST YR 8/8 VAL: 6,735,540

LAST YR OIL PROD: 38,714
LAST YR GAS PROD: 61,351
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 761786 - MATADOR SICKENIUS A W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10781 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10818
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,229,520
01	KARNES COUNTY	1.000000	1,229,520
02	KARNES COUNTY ROAD &	1.000000	1,229,520
03	KARNES COUNTY HOSPIT	1.000000	1,229,520
33	FALLS CITY ISD (KARN	1.000000	1,229,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,605	2,496	0	69.79	3.40	3.43	.00	293380
2	4,970	1,915	0	71.08	3.40	3.42	.00	264951
3	4,463	1,553	0	72.40	3.39	3.41	.00	242341
4	4,017	1,306	0	73.75	3.38	3.41	.00	222190
5	3,615	1,126	0	75.11	3.38	3.40	.00	203642
6	3,254	990	0	76.52	3.37	3.40	.00	186747
7	2,929	884	0	76.52	3.37	3.40	.00	168095
8	2,636	796	0	76.52	3.37	3.40	.00	151280
9	2,372	716	0	76.52	3.37	3.40	.00	136129
10	2,135	644	0	76.52	3.37	3.40	.00	122528
11	1,922	580	0	76.52	3.37	3.40	.00	110304
12	1,730	522	0	76.52	3.37	3.40	.00	99285
13	1,557	470	0	76.52	3.37	3.40	.00	89356
14	1,401	423	0	76.52	3.37	3.40	.00	80403
	42,606	14,421	0					2,370,631

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.79 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6365	0	299745	92001*	207,744	193,722	93596
2	4883	0	269834	79001	190,833	154,740	73904
3	3949	0	246290	79001	167,289	117,957	59170
4	3311	0	225501	79001	146,500	89,825	47524
5	2854	0	206496	79001	127,495	67,975	38173
6	2502	0	189249	79001	110,248	51,113	30690
7	2234	0	170329	79001	91,328	36,819	24229
8	2012	0	153292	79001	74,291	26,043	19127
9	1810	0	137939	79001	58,938	17,967	15098
10	1628	0	124156	79001	45,155	11,969	11921
11	1466	0	111770	79001	32,769	7,553	9414
12	1319	0	100604	79001	21,603	4,331	7432
13	1188	0	90544	79001	11,543	2,012	5868
14	1069	0	81472	79001	2,471	374	4631
	36590	0	2407221	1119014	1,288,207	782,400	440777

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,001			

$/BBLRESV: 24.11 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 770,507 RI OIL VAL: 434,077
WI PAYOUT: 4.6 GAS VAL: 11,892 GAS VAL: 6,700
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,229,520 WI TOTAL: 788,740 RI TOTAL: 440,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780,530
LAST YR RI VAL: 424,140
LAST YR 8/8 VAL: 1,204,670

LAST YR OIL PROD: 6,491
LAST YR GAS PROD: 3,799
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 117 - MATADOR PAWELEK DANYSH ORCA 8H FULL WI DECIMAL = .748572 #WELLS: 1
RRC#, WELL#.....: 10898 - 8H RRC DIST..: 02 FULL RI DECIMAL = .251428 DEPTH: 11042
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	631,930
01	KARNES COUNTY	1.000000	631,930
02	KARNES COUNTY ROAD &	1.000000	631,930
03	KARNES COUNTY HOSPIT	1.000000	631,930
30	KARNES CITY ISD (KAR	1.000000	631,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,086	10,224	0	69.80	3.59	3.59	.00	213495
2	3,201	8,525	0	71.09	3.58	3.58	.00	170344
3	2,631	7,313	0	72.41	3.57	3.57	.00	142611
4	2,234	6,401	0	73.76	3.56	3.56	.00	123350
5	1,941	5,691	0	75.12	3.56	3.56	.00	109148
6	1,717	5,123	0	76.53	3.55	3.55	.00	98364
7	1,536	4,661	0	76.53	3.55	3.55	.00	87995
8	1,392	4,273	0	76.53	3.55	3.55	.00	79745
9	1,273	3,942	0	76.53	3.55	3.55	.00	72928
	20,011	56,153	0					1,097,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27476	0	240971	93201*	147,770	136,614	75147
2	22846	0	193190	80301	112,889	89,202	51937
3	19543	0	162154	80301	81,853	55,280	37580
4	17058	0	140408	80301	60,107	34,696	28052
5	15166	0	124314	80301	44,013	21,714	21411
6	13614	0	111978	80301	31,677	13,358	16627
7	12386	0	100381	80301	20,080	7,237	12848
8	11355	0	91100	80301	10,799	3,327	10052
9	10476	0	83404	80301	3,103	817	7934
	149920	0	1247900	735609	512,291	362,245	261588

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.80 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,301			

$/BBLRESV: 21.28 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 318,726 RI OIL VAL: 230,161
WI PAYOUT: 3.5 GAS VAL: 43,519 GAS VAL: 31,426
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 631,930 WI TOTAL: 370,340 RI TOTAL: 261,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 31.0 D B: 1.000 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,136,420
LAST YR RI VAL: 552,460
LAST YR 8/8 VAL: 1,688,880

LAST YR OIL PROD: 5,738
LAST YR GAS PROD: 13,389
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33481 P#774169
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 531 - BISHOP BROGAN SA 6 W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11149 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11047
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,140	2,770	0	70.16	3.68	3.68	.00	112607
2	1,926	2,080	0	71.46	3.68	3.68	.00	103224
3	1,733	1,665	0	72.79	3.68	3.68	.00	94609
	5,799	6,515	0					310,440

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	96,970
01	KARNES COUNTY	1.000000	96,970
02	KARNES COUNTY ROAD &	1.000000	96,970
03	KARNES COUNTY HOSPIT	1.000000	96,970
30	KARNES CITY ISD (KAR	1.000000	96,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7645	0	120252	144534*	-24,282	-22,166	36745
2	5741	0	108965	90934	18,031	13,717	27980
3	4595	0	99204	90934	8,270	5,242	21407
	17981	0	328421	326402	2,019	3,207-	86132

$/BBLRESV:	.70	EQUIP VAL:	10,841		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	81,416
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,716
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	96,970	WI TOTAL:	10,840	RI TOTAL:	86,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.20 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,934			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,830
LAST YR RI VAL: 53,200
LAST YR 8/8 VAL: 93,030

LAST YR OIL PROD: 2,399
LAST YR GAS PROD: 2,840
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34198 P#797514
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 527 - BISHOP BROGAN SA 2 W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11150 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11058
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,612	2,713	0	70.20	4.07	4.07	.00	137522
	2,612	2,713	0					137,522

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8281	0	145803	130053*	15,750	14,377	44552
	8281	0	145803	130053	15,750	14,377	44552

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	70,880
01	KARNES COUNTY	1.000000	70,880
02	KARNES COUNTY ROAD &	1.000000	70,880
03	KARNES COUNTY HOSPIT	1.000000	70,880
30	KARNES CITY ISD (KAR	1.000000	70,880

$/BBLRESV: 6.92 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 13,560 RI OIL VAL: 42,022
WI PAYOUT: 1.2 GAS VAL: 817 GAS VAL: 2,530
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,880 WI TOTAL: 26,330 RI TOTAL: 44,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.24 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,053			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 23.0 / 5.0
GAS: 10.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,830
LAST YR RI VAL: 79,770
LAST YR 8/8 VAL: 181,600

LAST YR OIL PROD: 1,308
LAST YR GAS PROD: 1,850
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34195 P#797506
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 528 - BISHOP BROGAN SA 3 W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11151 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11028
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,696	3,912	0	71.41	3.75	3.75	.00	144391
2	1,985	2,846	0	72.74	3.75	3.75	.00	108292
3	1,569	2,237	0	74.09	3.74	3.74	.00	87185
4	1,297	1,844	0	75.47	3.73	3.73	.00	73413
5	1,105	1,567	0	76.87	3.73	3.73	.00	63706
	8,652	12,406	0					476,987

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	181,580
01	KARNES COUNTY	1.000000	181,580
02	KARNES COUNTY ROAD &	1.000000	181,580
03	KARNES COUNTY HOSPIT	1.000000	181,580
30	KARNES CITY ISD (KAR	1.000000	181,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11003	0	155394	177543*	-22,149	-20,565	48301
2	8004	0	116296	68043	48,253	38,623	31433
3	6275	0	93460	68043	25,417	17,538	21967
4	5159	0	78572	68043	10,529	6,263	16059
5	4384	0	68090	68043	47	24	12101
	34825	0	511812	449715	62,097	41,883	129861

$/BBLRESV: 6.02 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 39,033 RI OIL VAL: 121,025
WI PAYOUT: 3.0 GAS VAL: 2,850 GAS VAL: 8,836
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 181,580 WI TOTAL: 51,720 RI TOTAL: 129,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,043			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,890
LAST YR RI VAL: 83,270
LAST YR 8/8 VAL: 189,160

LAST YR OIL PROD: 2,967
LAST YR GAS PROD: 4,530
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34196 P#797510
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 529 - BISHOP BROGAN SA 4 W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11152 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11012
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,215	4,432	0	70.06	3.87	3.87	.00	116387
2	1,490	3,475	0	71.37	3.86	3.86	.00	79756
	3,705	7,907	0					196,143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	118,420
01	KARNES COUNTY	1.000000	118,420
02	KARNES COUNTY ROAD &	1.000000	118,420
03	KARNES COUNTY HOSPIT	1.000000	118,420
30	KARNES CITY ISD (KAR	1.000000	118,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12864	0	129251	94049*	35,202	32,685	40176
2	10060	0	89816	77449	12,367	9,899	24276
	22924	0	219067	171498	47,569	42,584	64452

$/BBLRESV: 13.72 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 38,128 RI OIL VAL: 57,707
WI PAYOUT: .0 GAS VAL: 4,456 GAS VAL: 6,744
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 118,420 WI TOTAL: 53,970 RI TOTAL: 64,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,449			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: 14.0 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,130
LAST YR RI VAL: 107,020
LAST YR 8/8 VAL: 170,150

LAST YR OIL PROD: 3,005
LAST YR GAS PROD: 5,318
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34197 P#797512
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 530 - BISHOP BROGAN SA 5 W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11153 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11058
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	522,490
01	KARNES COUNTY	1.000000	522,490
02	KARNES COUNTY ROAD &	1.000000	522,490
03	KARNES COUNTY HOSPIT	1.000000	522,490
30	KARNES CITY ISD (KAR	1.000000	522,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,468	3,101	0	70.05	3.87	3.87	.00	287275
2	4,194	2,352	0	71.34	3.86	3.86	.00	224400
3	3,403	1,896	0	72.66	3.85	3.85	.00	185446
4	2,866	1,590	0	74.01	3.85	3.85	.00	159084
5	2,473	1,365	0	75.39	3.84	3.84	.00	139830
6	2,177	1,196	0	76.78	3.83	3.83	.00	125363
7	1,940	1,068	0	76.78	3.83	3.83	.00	111715
8	1,753	961	0	76.78	3.83	3.83	.00	100947
	24,274	13,529	0					1,334,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9001	0	296276	207532*	88,744	81,011	90531
2	6809	0	231209	207532*	23,677	18,011	59370
3	5475	0	190921	97032	93,889	59,520	41196
4	4591	0	163675	97032	66,643	35,206	29678
5	3931	0	143761	97032	46,729	20,571	21906
6	3436	0	128799	97032	31,767	11,654	16492
7	3068	0	114783	97032	17,751	5,427	12351
8	2760	0	103707	97032	6,675	1,701	9378
	39071	0	1373131	997256	375,875	233,101	280902

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.07 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,032			

$/BBLRESV: 12.44 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 226,468 RI OIL VAL: 272,909
WI PAYOUT: 3.5 GAS VAL: 6,632 GAS VAL: 7,993
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 522,490 WI TOTAL: 241,590 RI TOTAL: 280,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 10.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 261,280
LAST YR RI VAL: 167,190
LAST YR 8/8 VAL: 428,470

LAST YR OIL PROD: 3,626
LAST YR GAS PROD: 3,813
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34259 P#798781
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 532 - BISHOP BROGAN SA 7 W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11154 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11037
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	129,910
01	KARNES COUNTY	1.000000	129,910
02	KARNES COUNTY ROAD &	1.000000	129,910
03	KARNES COUNTY HOSPIT	1.000000	129,910
30	KARNES CITY ISD (KAR	1.000000	129,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,385	3,801	0	70.07	3.87	3.87	.00	125338
2	2,146	2,979	0	71.38	3.86	3.86	.00	114886
3	1,931	2,447	0	72.70	3.85	3.85	.00	105288
4	1,738	2,080	0	74.05	3.85	3.85	.00	96524
	8,200	11,307	0					442,036

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11032	0	136370	205779*	-69,409	-63,895	42024
2	8624	0	123510	94779	28,731	22,414	32532
3	7066	0	112354	94779	17,575	11,620	25292
4	6006	0	102530	94779	7,751	4,343	19728
	32728	0	474764	490116	15,352-	25,518-	119576

$/BBLRESV:	3.86	EQUIP VAL:	10,325		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	111,333
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,243
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	129,910	WI TOTAL:	10,330	RI TOTAL:	119,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.11 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,779			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: .001 De/Dt: 10.0 /
GAS: 12.0 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,680
LAST YR RI VAL: 133,290
LAST YR 8/8 VAL: 222,970

LAST YR OIL PROD: 2,673
LAST YR GAS PROD: 4,806
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34199 P#797519
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 533 - BISHOP BROGAN SA 8 W#8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11155 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11020
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.10 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 4
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,998			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.000 De/Dt: 17.0 / 5.0
GAS: 15.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,460
LAST YR RI VAL: 82,250
LAST YR 8/8 VAL: 170,710

LAST YR OIL PROD: 2,810
LAST YR GAS PROD: 5,345
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34201 P#797524
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 562 - BISHOP BROGAN W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11169 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	886,380
01	KARNES COUNTY	1.000000	886,380
02	KARNES COUNTY ROAD &	1.000000	886,380
03	KARNES COUNTY HOSPIT	1.000000	886,380
30	KARNES CITY ISD (KAR	1.000000	886,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,503	3,410	0	70.13	3.87	3.87	.00	289444
2	4,541	2,590	0	71.44	3.86	3.86	.00	243307
3	3,868	2,088	0	72.76	3.85	3.85	.00	211077
4	3,367	1,747	0	74.11	3.85	3.85	.00	187146
5	2,981	1,504	0	75.48	3.84	3.84	.00	168754
6	2,676	1,318	0	76.90	3.83	3.83	.00	154338
7	2,426	1,174	0	76.90	3.83	3.83	.00	139920
8	2,217	1,059	0	76.90	3.83	3.83	.00	127865
9	2,040	964	0	76.90	3.83	3.83	.00	117657
10	1,877	883	0	76.90	3.83	3.83	.00	108256
11	1,727	812	0	76.90	3.83	3.83	.00	99605
	33,223	17,549	0					1,847,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9898	0	299342	147723*	151,619	141,385	93453
2	7498	0	250805	101923	148,882	120,724	68684
3	6029	0	217106	101923	115,183	81,217	52155
4	5044	0	192190	101923	90,267	55,346	40499
5	4332	0	173086	101923	71,163	37,941	31994
6	3786	0	158124	101923	56,201	26,056	25639
7	3372	0	143292	101923	41,369	16,678	20381
8	3042	0	130907	101923	28,984	10,161	16333
9	2769	0	120426	101923	18,503	5,640	13180
10	2536	0	110792	101923	8,869	2,351	10636
11	2332	0	101937	101923	14	3	8584
	50638	0	1898007	1166953	731,054	497,502	381538

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.17 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,923			

$/BBLRESV: 19.43 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 484,229 RI OIL VAL: 371,359
WI PAYOUT: 4.0 GAS VAL: 13,273 GAS VAL: 10,179
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 886,380 WI TOTAL: 504,840 RI TOTAL: 381,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 19.0 / 8.0
GAS: 11.0 D B: 1.000 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 651,770
LAST YR RI VAL: 337,370
LAST YR 8/8 VAL: 989,140

LAST YR OIL PROD: 4,490
LAST YR GAS PROD: 6,900
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34243 P#798785
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2024 MNRLCFOX

LEASE#, NAME.....: 1764 - FALLS CITY W#1H-2H FULL WI DECIMAL = .753649 #WELLS: 2
RRC#, WELL#.....: 11524 - RRC DIST..: 02 FULL RI DECIMAL = .246351 DEPTH: 10656
OPERATOR#, AGENT#: 532993 -
OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,304,310
01	KARNES COUNTY	1.000000	2,304,310
02	KARNES COUNTY ROAD &	1.000000	2,304,310
03	KARNES COUNTY HOSPIT	1.000000	2,304,310
13	CITY OF FALLS CITY	1.000000	2,304,310
33	FALLS CITY ISD (KARN	1.000000	2,304,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,109	10,990	0	69.46	3.05	3.05	.00	947978
2	15,102	6,507	0	70.75	3.04	3.04	.00	805249
3	12,954	4,638	0	72.05	3.04	3.04	.00	703408
4	11,341	3,606	0	73.40	3.03	3.03	.00	627360
5	10,084	2,950	0	74.76	3.02	3.02	.00	568161
6	9,081	2,495	0	76.15	3.02	3.02	.00	521162
7	8,256	2,162	0	76.15	3.02	3.02	.00	473815
	84,927	33,348	0					4,647,133

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25262	0	973240	475755*	497,485	463,905	297958
2	14908	0	820157	439755	380,402	308,457	220256
3	10626	0	714034	439755	274,279	193,397	168205
4	8235	0	635595	439755	195,840	120,077	131341
5	6714	0	574875	439755	135,120	72,040	104204
6	5679	0	526841	439755	87,086	40,375	83769
7	4921	0	478736	439755	38,981	15,715	66773
	76345	0	4723478	3114285	1,609,193	1,213,966	1072506

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.43 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
439,755			

$/BBLRESV: 18.66 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 1,194,345 RI OIL VAL: 1,055,171
WI PAYOUT: 3.4 GAS VAL: 19,620 GAS VAL: 17,334
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,304,310 WI TOTAL: 1,231,800 RI TOTAL: 1,072,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.9 D B: 1.000 De/Dt: 18.0 / 5.0
GAS: 43.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,452,860
LAST YR RI VAL: 1,089,920
LAST YR 8/8 VAL: 2,542,780

LAST YR OIL PROD: 21,218
LAST YR GAS PROD: 20,494
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35292 P#822567
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1260 - JOHN JANSSEN FULL WI DECIMAL = .755009 #WELLS: 1
RRC#, WELL#.....: 1260 - RRC DIST..: 02 FULL RI DECIMAL = .244991 DEPTH: 3500
OPERATOR#, AGENT#: 566816 -
OPERATOR NAME....: MILAM, INC.
OIL FIELD#.....: 72465500
OIL FIELD NAME...: PORTER, NE. (PETTUS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,900
01	KARNES COUNTY	1.000000	3,900
02	KARNES COUNTY ROAD &	1.000000	3,900
03	KARNES COUNTY HOSPIT	1.000000	3,900
32	RUNGE ISD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 9586 - SCHENDEL W#A1H-H1H,L1H-O1H FULL WI DECIMAL = .785000 #WELLS: 12
RRC#, WELL#.....: 9586 - RRC DIST..: 02 FULL RI DECIMAL = .215000 DEPTH: 12039
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,521	53,480	0	70.12	.19	.68	.00	3221242
2	48,310	41,048	0	71.43	.19	.67	.00	2708865
3	41,138	33,318	0	72.76	.19	.67	.00	2349663
4	35,821	28,045	0	74.10	.19	.67	.00	2083654
5	31,724	24,213	0	75.47	.19	.67	.00	1879455
6	28,468	21,303	0	76.88	.19	.67	.00	1718067
	243,982	201,407	0					13,960,946

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,663,500
01	KARNES COUNTY	1.000000	5,663,500
02	KARNES COUNTY ROAD &	1.000000	5,663,500
03	KARNES COUNTY HOSPIT	1.000000	5,663,500
30	KARNES CITY ISD (KAR	1.000000	5,663,500
40	ECLETO CREEK WATERSH	1.000000	5,663,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7977	0	3229219	1783669*	1,445,550	1,347,975	833630
2	6122	0	2714987	1783669*	931,318	755,177	614396
3	4969	0	2354632	1783669*	570,963	402,591	467237
4	4183	0	2087837	1783669*	304,168	186,497	363322
5	3611	0	1883066	1783669*	99,397	52,994	287381
6	3177	0	1721244	1700669	20,575	9,539	230384
	30039	0	13990985	10619014	3,371,971	2,754,773	2796350

$/BBLRESV: 14.35 EQUIP VAL: 112,380
$/BBLPROD: 0 WI OIL VAL: 2,748,856 RI OIL VAL: 2,790,343
WI PAYOUT: 2.9 GAS VAL: 5,914 GAS VAL: 6,004
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,663,500 WI TOTAL: 2,867,150 RI TOTAL: 2,796,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,700,669			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.5 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 171.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 41 VAL: 154,320
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,031,420
LAST YR RI VAL: 2,636,290
LAST YR 8/8 VAL: 6,667,710

LAST YR OIL PROD: 74,193
LAST YR GAS PROD: 71,720
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9590 - BELLAH UNIT W#1H-7H FULL WI DECIMAL = .785000 #WELLS: 7
RRC#, WELL#.....: 9590 - RRC DIST..: 02 FULL RI DECIMAL = .215000 DEPTH: 11965
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	153,567	194,694	0	70.41	.74	2.51	.00	8487932
2	88,028	121,450	0	71.72	.74	2.50	.00	4955994
3	57,064	88,486	0	73.05	.74	2.50	.00	3272292
4	39,992	69,647	0	74.40	.74	2.49	.00	2335693
	338,651	474,277	0					19,051,911

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,220,080
01	KARNES COUNTY	1.000000	14,220,080
02	KARNES COUNTY ROAD &	1.000000	14,220,080
03	KARNES COUNTY HOSPIT	1.000000	14,220,080
30	KARNES CITY ISD (KAR	1.000000	14,220,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113098	0	8601030	2058278*	6,542,752	6,101,116	2275715
2	70550	0	5026544	2058278*	2,968,266	2,406,878	1168809
3	51402	0	3323694	2058278*	1,265,416	892,257	680164
4	40458	0	2376151	2058278*	317,873	194,900	427978
	275508	0	19327419	823311211	094,307	9,595,151	4552666

$/BBLRESV: 35.58 EQUIP VAL: 72,275
$/BBLPROD: 0 WI OIL VAL: 9,458,372 RI OIL VAL: 4,487,768
WI PAYOUT: 2.1 GAS VAL: 136,769 GAS VAL: 64,894
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,220,080 WI TOTAL: 9,667,420 RI TOTAL: 4,552,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.48 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,839,278			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 577.5 D B: .500 De/Dt: 46.9 / 10.0
GAS: 728.0 D B: 1.000 De/Dt: 44.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,064,120
LAST YR RI VAL: 6,507,140
LAST YR 8/8 VAL: 24,571,260

LAST YR OIL PROD: 357,007
LAST YR GAS PROD: 423,754
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 9605 - WILSON UNIT W#1H-6H FULL WI DECIMAL = .784957 #WELLS: 6
RRC#, WELL#.....: 9605 - RRC DIST..: 02 FULL RI DECIMAL = .215043 DEPTH: 11934
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,887	60,983	0	70.12	.74	2.51	.00	2800881
2	36,237	50,342	0	71.43	.74	2.50	.00	2031790
3	28,163	42,865	0	72.76	.74	2.50	.00	1608487
	115,287	154,190	0					6,441,158

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,699,200
01	KARNES COUNTY	1.000000	3,699,200
02	KARNES COUNTY ROAD &	1.000000	3,699,200
03	KARNES COUNTY HOSPIT	1.000000	3,699,200
30	KARNES CITY ISD (KAR	1.000000	3,699,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35423	0	2836304	1387328*	1,448,976	1,351,170	749489
2	29242	0	2061032	1387328*	673,704	546,286	479536
3	24899	0	1633386	1387328*	246,058	173,498	334173
	89564	0	6530722	4161984	2,368,738	2,070,954	1563198

$/BBLRESV: 22.57 EQUIP VAL: 65,047
$/BBLPROD: 0 WI OIL VAL: 2,042,551 RI OIL VAL: 1,541,759
WI PAYOUT: 2.1 GAS VAL: 28,401 GAS VAL: 21,438
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,699,200 WI TOTAL: 2,136,000 RI TOTAL: 1,563,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,303,328			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.5 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 186.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,116,210
LAST YR RI VAL: 1,931,290
LAST YR 8/8 VAL: 6,047,500

LAST YR OIL PROD: 86,648
LAST YR GAS PROD: 81,005
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 9607 - CANNON UNIT W#1H-5H FULL WI DECIMAL = .778914 #WELLS: 5
RRC#, WELL#.....: 9607 - RRC DIST..: 02 FULL RI DECIMAL = .221086 DEPTH: 11900
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,310	43,428	0	70.11	.74	2.51	.00	1600609
2	19,970	34,397	0	71.42	.74	2.50	.00	1110932
	49,280	77,825	0					2,711,541

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,490,950
01	KARNES COUNTY	1.000000	1,490,950
02	KARNES COUNTY ROAD &	1.000000	1,490,950
03	KARNES COUNTY HOSPIT	1.000000	1,490,950
30	KARNES CITY ISD (KAR	1.000000	1,490,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25032	0	1625641	1079075*	546,566	509,673	448078
2	19826	0	1130758	1079075*	51,683	41,908	274682
	44858	0	2756399	2158150	598,249	551,581	722760

$/BBLRESV: 14.14 EQUIP VAL: 56,916
$/BBLPROD: 0 WI OIL VAL: 699,697 RI OIL VAL: 710,997
WI PAYOUT: .0 GAS VAL: 11,575 GAS VAL: 11,762
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,490,950 WI TOTAL: 768,190 RI TOTAL: 722,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
987,475			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.1 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 136.0 D B: 1.000 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,451,890
LAST YR RI VAL: 2,122,280
LAST YR 8/8 VAL: 6,574,170

LAST YR OIL PROD: 56,625
LAST YR GAS PROD: 74,949
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 9608 - CEF W#1H FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 9608 - RRC DIST..: 02 FULL RI DECIMAL = .215000 DEPTH: 11095
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	805,510
01	KARNES COUNTY	1.000000	805,510
02	KARNES COUNTY ROAD &	1.000000	805,510
03	KARNES COUNTY HOSPIT	1.000000	805,510
30	KARNES CITY ISD (KAR	1.000000	805,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,771	7,717	0	70.11	.83	2.82	.00	592797
2	7,015	4,289	0	71.42	.83	2.81	.00	393294
3	5,208	2,983	0	72.75	.83	2.80	.00	297422
4	4,144	2,291	0	74.09	.83	2.80	.00	241018
	27,138	17,280	0					1,524,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5028	0	597825	303611*	294,214	275,558	157135
2	2794	0	396088	303611*	92,477	75,976	91831
3	1944	0	299366	206711	92,655	66,774	61336
4	1493	0	242511	206711	35,800	22,632	43936
	11259	0	1535790	1020644	515,146	440,940	354238

$/BBLRESV: 20.55 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 437,707 RI OIL VAL: 351,641
WI PAYOUT: 2.7 GAS VAL: 3,233 GAS VAL: 2,597
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 805,510 WI TOTAL: 451,270 RI TOTAL: 354,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,711			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.9 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 32.0 D B: 1.000 De/Dt: 54.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,527,470
LAST YR RI VAL: 724,840
LAST YR 8/8 VAL: 2,252,310

LAST YR OIL PROD: 21,873
LAST YR GAS PROD: 17,876
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 9612 - JOG UNIT E #1H,4H CHILD 2H,3H FULL WI DECIMAL = .757161 #WELLS: 4
RRC#, WELL#.....: 9612 - RRC DIST..: 02 FULL RI DECIMAL = .242839 DEPTH: 11211
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	18,256,390
01	KARNES COUNTY	1.000000	18,256,390
02	KARNES COUNTY ROAD &	1.000000	18,256,390
03	KARNES COUNTY HOSPIT	1.000000	18,256,390
30	KARNES CITY ISD (KAR	1.000000	18,256,390
40	ECLETO CREEK WATERSH	1.000000	18,256,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	172,838	300,380	0	70.05	1.77	3.45	.00	9167177
2	87,455	156,296	0	71.34	1.77	3.44	.00	4723958
3	59,003	106,372	0	72.66	1.77	3.43	.00	3246069
4	44,584	80,732	0	74.01	1.76	3.43	.00	2498375
5	35,846	65,085	0	75.39	1.76	3.42	.00	2046175
6	29,980	54,526	0	76.78	1.76	3.41	.00	1742882
7	25,764	46,921	0	76.78	1.76	3.41	.00	1497786
8	22,588	41,180	0	76.78	1.76	3.41	.00	1313149
	478,058	851,492	0					26,235,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	402562	0	9569739	1856203*	7,713,536	7,161,864	2976337
2	209464	0	4933422	1856203*	3,077,219	2,463,037	1334405
3	142557	0	3388626	1856203*	1,532,423	1,057,387	796555
4	107584	0	2605959	1856203*	749,756	445,984	532532
5	86732	0	2132907	1856203*	276,704	141,891	378708
6	72662	0	1815544	1356203	459,341	203,056	280088
7	62527	0	1560313	1356203	204,110	77,784	209327
8	54877	0	1368026	1356203	11,823	3,884	159595
	1138965	0	27374536	1334962414,024,912		11,554,887	6667547

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.07 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,356,203			

$/BBLRESV: 30.59 EQUIP VAL: 33,978
$/BBLPROD: 0 WI OIL VAL: 11,074,123 RI OIL VAL: 6,390,130
WI PAYOUT: 2.5 GAS VAL: 480,753 GAS VAL: 277,410
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,256,390 WI TOTAL: 11,588,850 RI TOTAL: 6,667,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 787.1 D B: 1.000 De/Dt: 61.0 / 5.0
GAS: 1,329.0 D B: 1.000 De/Dt: 59.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 14,370
LAST YR 8/8 VAL: 26,320

LAST YR OIL PROD: 321,592
LAST YR GAS PROD: 390,429
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: W#2H & 3H CHILD TO W#1H
REMARKS2: API 255.31838 P#708275
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 226 - JOG UNIT W#1H-16H FULL WI DECIMAL = .784962 #WELLS: 17
RRC#, WELL#.....: 9616 - RRC DIST..: 02 FULL RI DECIMAL = .215038 DEPTH: 11291
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	35,178,790
01	KARNES COUNTY	1.000000	35,178,790
02	KARNES COUNTY ROAD &	1.000000	35,178,790
03	KARNES COUNTY HOSPIT	1.000000	35,178,790
30	KARNES CITY ISD (KAR	1.000000	35,178,790
40	ECLETO CREEK WATERSH	1.000000	35,178,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	298,191	371,650	0	70.11	.83	2.82	.00	16410550
2	185,176	199,023	0	71.42	.83	2.81	.00	10381334
3	134,503	136,960	0	72.75	.83	2.80	.00	7680926
4	105,621	104,619	0	74.09	.83	2.80	.00	6142689
5	86,943	84,709	0	75.47	.83	2.79	.00	5150597
6	73,866	71,200	0	76.87	.82	2.79	.00	4457077
7	64,203	61,427	0	76.87	.82	2.79	.00	3874011
8	56,499	54,024	0	76.87	.82	2.79	.00	3409151
	1,005,002	1,083,612	0					57,506,335

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	242137	0	16652687	3700431*	12,952,256	12,025,911	4402325
2	129667	0	10511001	3700431*	6,810,570	5,451,248	2403578
3	89232	0	7770158	3700431*	4,069,727	2,808,152	1541815
4	68161	0	6210850	3700431*	2,510,419	1,493,298	1070397
5	55189	0	5205786	3700431*	1,505,355	771,931	779380
6	45829	0	4502906	3200431	1,302,475	575,772	585885
7	39539	0	3913550	3200431	713,119	271,762	442710
8	34774	0	3443925	3200431	243,494	79,993	338759
	704528	0	58210863	2810344	30,107,415	23,478,067	11564849

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,200,431			

$/BBLRESV: 29.40 EQUIP VAL: 135,911
$/BBLPROD: 0 WI OIL VAL: 23,193,888 RI OIL VAL: 11,424,868
WI PAYOUT: 2.9 GAS VAL: 284,155 GAS VAL: 139,969
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,178,790 WI TOTAL: 23,613,950 RI TOTAL: 11,564,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,118.0 D B: .990 De/Dt: 45.0 / 12.0
GAS: 1,601.0 D B: 1.010 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 41 VAL: 205,760
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,385,480
LAST YR RI VAL: 4,158,360
LAST YR 8/8 VAL: 11,543,840

LAST YR OIL PROD: 363,907
LAST YR GAS PROD: 433,986
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.31651 P#723035
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 224 - DREES A179 1,7-9,13-14.18-20H FULL WI DECIMAL = .780000 #WELLS: 12
RRC#, WELL#.....: 9617 - RRC DIST..: 02 FULL RI DECIMAL = .220000 DEPTH: 11945
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,044,150
01	KARNES COUNTY	1.000000	4,044,150
02	KARNES COUNTY ROAD &	1.000000	4,044,150
03	KARNES COUNTY HOSPIT	1.000000	4,044,150
30	KARNES CITY ISD (KAR	1.000000	4,044,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	73,855	111,482	0	70.12	.73	2.36	.00	4039396
2	52,594	70,944	0	71.43	.73	2.36	.00	2930296
	126,449	182,426	0					6,969,692

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63478	0	4102874	2378965*	1,723,909	1,607,545	1121284
2	40396	0	2970692	2378965*	591,727	479,813	709285
	103874	0	7073566	4757930	2,315,636	2,087,358	1830569

$/BBLRESV: 20.85 EQUIP VAL: 126,225
$/BBLPROD: 0 WI OIL VAL: 2,056,705 RI OIL VAL: 1,803,687
WI PAYOUT: 1.8 GAS VAL: 30,651 GAS VAL: 26,880
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,044,150 WI TOTAL: 2,213,580 RI TOTAL: 1,830,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,180,965			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 248.9 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 410.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 41 VAL: 14,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,625,010
LAST YR RI VAL: 3,642,580
LAST YR 8/8 VAL: 11,267,590

LAST YR OIL PROD: 126,767
LAST YR GAS PROD: 412,403
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.31616 P#714152
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 9635 - KAS UNIT SOUTH 1H,3H,6H FULL WI DECIMAL = .750514 #WELLS: 3
RRC#, WELL#.....: 9635 - RRC DIST..: 02 FULL RI DECIMAL = .249486 DEPTH: 11529
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	529,240
01	KARNES COUNTY	1.000000	529,240
02	KARNES COUNTY ROAD &	1.000000	529,240
03	KARNES COUNTY HOSPIT	1.000000	529,240
30	KARNES CITY ISD (KAR	1.000000	529,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,546	17,072	0	70.12	.58	2.12	.00	607620
2	7,954	11,502	0	71.43	.58	2.12	.00	426408
	19,500	28,574	0					1,034,028

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7431	0	615051	428684	186,367	173,787	197634
2	5007	0	431415	428684	2,731	2,215	121453
	12438	0	1046466	857368	189,098	176,002	319087

$/BBLRESV: 11.88 EQUIP VAL: 34,150
$/BBLPROD: 0 WI OIL VAL: 173,910 RI OIL VAL: 315,294
WI PAYOUT: .0 GAS VAL: 2,092 GAS VAL: 3,792
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 529,240 WI TOTAL: 210,150 RI TOTAL: 319,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
428,684			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.9 D B: 1.000 De/Dt: 36.0 / 5.0
GAS: 60.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 557,700
LAST YR RI VAL: 542,610
LAST YR 8/8 VAL: 1,100,310

LAST YR OIL PROD: 19,284
LAST YR GAS PROD: 19,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 9636 - DOVE WEST UNIT W#1H-6H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9636 - 1H-6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12010
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,657	31,292	0	70.12	.74	2.51	.00	1244122
	23,657	31,292	0					1,244,122

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17367	0	1261489	1089633*	171,856	160,256	406801
	17367	0	1261489	1089633	171,856	160,256	406801

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	638,770
01	KARNES COUNTY	1.000000	638,770
02	KARNES COUNTY ROAD &	1.000000	638,770
03	KARNES COUNTY HOSPIT	1.000000	638,770
30	KARNES CITY ISD (KAR	1.000000	638,770

$/BBLRESV: 8.91 EQUIP VAL: 71,715
$/BBLPROD: 0 WI OIL VAL: 158,050 RI OIL VAL: 401,200
WI PAYOUT: .0 GAS VAL: 2,206 GAS VAL: 5,600
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 638,770 WI TOTAL: 231,970 RI TOTAL: 406,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,006,033			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.5 D B: 1.000 De/Dt: 31.0 / 5.0
GAS: 98.0 D B: 1.000 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,096,960
LAST YR RI VAL: 2,626,900
LAST YR 8/8 VAL: 5,723,860

LAST YR OIL PROD: 31,495
LAST YR GAS PROD: 33,448
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 709213 - KAS UNIT NORTH W#1H-5H FULL WI DECIMAL = .756858 #WELLS: 5
RRC#, WELL#.....: 9637 - RRC DIST..: 02 FULL RI DECIMAL = .243142 DEPTH: 10922
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,956,920
01	KARNES COUNTY	1.000000	4,956,920
02	KARNES COUNTY ROAD &	1.000000	4,956,920
03	KARNES COUNTY HOSPIT	1.000000	4,956,920
30	KARNES CITY ISD (KAR	1.000000	4,956,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,317	45,026	0	70.12	.58	4.66	.00	2033517
2	30,347	35,662	0	71.43	.58	4.65	.00	1640631
3	25,129	29,528	0	72.76	.58	4.64	.00	1383829
4	21,444	25,201	0	74.10	.58	4.63	.00	1202648
5	18,705	21,980	0	75.47	.58	4.62	.00	1068431
6	16,585	19,489	0	76.88	.58	4.62	.00	965035
7	14,897	17,505	0	76.88	.58	4.62	.00	866815
8	13,407	15,755	0	76.88	.58	4.62	.00	780116
	178,831	210,146	0					9,941,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19765	0	2053282	870205*	1,183,077	1,103,219	659628
2	15655	0	1656286	870205*	786,081	637,410	466139
3	12962	0	1396791	870205*	526,586	371,301	344387
4	11063	0	1213711	870205*	343,506	210,617	262176
5	9649	0	1078080	870205*	207,875	110,831	204025
6	8555	0	973590	759205	214,385	99,393	161452
7	7684	0	874499	759205	115,294	46,481	127212
8	6916	0	787032	759205	27,827	9,755	100426
	92249	0	10033271	6628640	3,404,631	2,589,007	2325445

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
759,205			

$/BBLRESV: 18.95 EQUIP VAL: 42,472
$/BBLPROD: 0 WI OIL VAL: 2,565,201 RI OIL VAL: 2,304,063
WI PAYOUT: 3.4 GAS VAL: 23,803 GAS VAL: 21,380
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,956,920 WI TOTAL: 2,631,480 RI TOTAL: 2,325,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,292,940
LAST YR RI VAL: 1,486,350
LAST YR 8/8 VAL: 3,779,290

LAST YR OIL PROD: 52,496
LAST YR GAS PROD: 56,733
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9643 - LYSSY UNIT W#1H-2H FULL WI DECIMAL = .785000 #WELLS: 2
RRC#, WELL#.....: 9643 - RRC DIST..: 02 FULL RI DECIMAL = .215000 DEPTH: 11588
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,100
01	KARNES COUNTY	1.000000	25,100
02	KARNES COUNTY ROAD &	1.000000	25,100
03	KARNES COUNTY HOSPIT	1.000000	25,100
30	KARNES CITY ISD (KAR	1.000000	25,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 25,100
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,100 WI TOTAL: 25,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
320,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,750
LAST YR RI VAL: 109,320
LAST YR 8/8 VAL: 241,070

LAST YR OIL PROD: 6,659
LAST YR GAS PROD: 2

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 9659 - DOVE EAST UNIT W#1H-7H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 9659 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12100
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,625,190
01	KARNES COUNTY	1.000000	3,625,190
02	KARNES COUNTY ROAD &	1.000000	3,625,190
03	KARNES COUNTY HOSPIT	1.000000	3,625,190
30	KARNES CITY ISD (KAR	1.000000	3,625,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,561	38,999	0	70.12	.74	2.51	.00	1764973
2	29,753	34,576	0	71.43	.74	2.50	.00	1593943
3	26,721	31,051	0	72.76	.74	2.50	.00	1458165
4	24,249	28,180	0	74.10	.74	2.49	.00	1347638
5	22,196	25,796	0	75.47	.74	2.49	.00	1256349
6	20,465	23,784	0	76.88	.74	2.49	.00	1180012
7	18,986	22,061	0	76.88	.74	2.49	.00	1094733
	175,931	204,447	0					9,695,813

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21644	0	1786617	1198815*	587,802	548,125	573938
2	19190	0	1613133	1198815*	414,318	335,958	454266
3	17233	0	1475398	1198815*	276,583	195,022	364271
4	15640	0	1363278	1198815*	164,463	100,839	295069
5	14317	0	1270666	1198815*	71,851	38,308	241133
6	13200	0	1193212	1088815	104,397	48,401	198533
7	12244	0	1106977	1088815	18,162	7,322	161568
	113468	0	9809281	8171705	1,637,576	1,273,975	2288778

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,088,815			

$/BBLRESV: 9.54 EQUIP VAL: 62,433
$/BBLPROD: 0 WI OIL VAL: 1,259,238 RI OIL VAL: 2,262,301
WI PAYOUT: 3.4 GAS VAL: 14,736 GAS VAL: 26,474
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,625,190 WI TOTAL: 1,336,410 RI TOTAL: 2,288,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.1 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: 114.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 653,790
LAST YR RI VAL: 711,320
LAST YR 8/8 VAL: 1,365,110

LAST YR OIL PROD: 40,058
LAST YR GAS PROD: 38,868
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9780 - BARNETT UNIT W#1H-5H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9780 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12028
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,579	34,859	0	70.24	.74	2.51	.00	1768942
2	21,223	29,372	0	71.54	.74	2.50	.00	1138720
3	14,629	25,381	0	72.87	.74	2.50	.00	799511
	69,431	89,612	0					3,707,173

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,420,490
01	KARNES COUNTY	1.000000	2,420,490
02	KARNES COUNTY ROAD &	1.000000	2,420,490
03	KARNES COUNTY HOSPIT	1.000000	2,420,490
30	KARNES CITY ISD (KAR	1.000000	2,420,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19347	0	1788289	798093*	990,196	923,358	572744
2	16301	0	1155021	772093	382,928	310,505	326928
3	14086	0	813597	772093	41,504	29,265	203493
	49734	0	3756907	2342279	1,414,628	1,263,128	1103165

$/BBLRESV: 23.94 EQUIP VAL: 54,206
$/BBLPROD: 0 WI OIL VAL: 1,246,405 RI OIL VAL: 1,088,560
WI PAYOUT: 1.9 GAS VAL: 16,721 GAS VAL: 14,604
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,420,490 WI TOTAL: 1,317,330 RI TOTAL: 1,103,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.29 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
772,093			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.8 D B: .500 De/Dt: 40.0 / 10.0
GAS: 105.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,680,670
LAST YR RI VAL: 1,038,390
LAST YR 8/8 VAL: 2,719,060

LAST YR OIL PROD: 49,354
LAST YR GAS PROD: 42,590
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10000 - LATKA UNIT W#1H-10H FULL WI DECIMAL = .750187 #WELLS: 10
RRC#, WELL#.....: 10000 - RRC DIST..: 02 FULL RI DECIMAL = .249813 DEPTH: 11509
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,498	30,397	0	70.60	.19	.56	.00	2780462
2	41,581	20,942	0	71.91	.19	.56	.00	2243126
3	34,431	15,994	0	73.25	.19	.56	.00	1892025
4	29,382	12,942	0	74.60	.19	.56	.00	1644333
	157,892	80,275	0					8,559,946

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,152,460
01	KARNES COUNTY	1.000000	4,152,460
02	KARNES COUNTY ROAD &	1.000000	4,152,460
03	KARNES COUNTY HOSPIT	1.000000	4,152,460
30	KARNES CITY ISD (KAR	1.000000	4,152,460
40	ECLETO CREEK WATERSH	1.000000	4,152,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4333	0	2784795	1634484*	1,150,311	1,072,665	871168
2	2985	0	2246111	1634484*	611,627	495,950	616089
3	2280	0	1894305	1634484*	259,821	183,202	455667
4	1845	0	1646178	1634484*	11,694	7,170	347299
	11443	0	8571389	6537936	2,033,453	1,758,987	2290223

$/BBLRESV: 14.83 EQUIP VAL: 103,250
$/BBLPROD: 0 WI OIL VAL: 1,756,637 RI OIL VAL: 2,287,163
WI PAYOUT: 2.4 GAS VAL: 2,348 GAS VAL: 3,057
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,152,460 WI TOTAL: 1,862,240 RI TOTAL: 2,290,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.69 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,524,884			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.4 D B: 1.000 De/Dt: 23.0 / 5.0
GAS: 105.0 D B: 1.000 De/Dt: 36.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,752,020
LAST YR RI VAL: 3,543,950
LAST YR 8/8 VAL: 8,295,970

LAST YR OIL PROD: 93,828
LAST YR GAS PROD: 57,685
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: W#8H-9H CHILD WELLS
REMARKS2: API 255.32069
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10045 - JENDRZEY W#1H-4H FULL WI DECIMAL = .774734 #WELLS: 4
RRC#, WELL#.....: 10045 - RRC DIST..: 02 FULL RI DECIMAL = .225266 DEPTH: 11622
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	435,530
01	KARNES COUNTY	1.000000	435,530
02	KARNES COUNTY ROAD &	1.000000	435,530
03	KARNES COUNTY HOSPIT	1.000000	435,530
30	KARNES CITY ISD (KAR	1.000000	435,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,158	0	0	70.10	1.22	2.84	.00	714596
2	11,840	0	0	71.41	1.22	2.83	.00	655033
	24,998	0	0					1,369,629

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	714596	673683*	40,913	38,151	194605
2	0	0	655033	654083	950	770	156477
	0	0	1369629	1327766	41,863	38,921	351082

$/BBLRESV: 2.01 EQUIP VAL: 45,533
$/BBLPROD: 0 WI OIL VAL: 38,921 RI OIL VAL: 351,082
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 435,530 WI TOTAL: 84,450 RI TOTAL: 351,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.14 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
654,083			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,460
LAST YR RI VAL: 143,770
LAST YR 8/8 VAL: 307,230

LAST YR OIL PROD: 13,620
LAST YR GAS PROD: 9
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10094 - GILBERT UNIT W1H-7H (CHILD 8H) FULL WI DECIMAL = .773668 #WELLS: 8
RRC#, WELL#.....: 10094 - RRC DIST..: 02 FULL RI DECIMAL = .226332 DEPTH: 11205
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	20,654,950
01	KARNES COUNTY	1.000000	20,654,950
02	KARNES COUNTY ROAD &	1.000000	20,654,950
03	KARNES COUNTY HOSPIT	1.000000	20,654,950
30	KARNES CITY ISD (KAR	1.000000	20,654,950
40	ECLETO CREEK WATERSH	1.000000	20,654,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	193,748	261,466	0	70.24	1.02	3.59	.00	10528739
2	104,979	180,154	0	71.54	1.02	3.58	.00	5810400
3	72,413	137,595	0	72.87	1.02	3.57	.00	4082441
4	55,337	111,349	0	74.22	1.02	3.56	.00	3177541
5	44,796	93,529	0	75.60	1.02	3.56	.00	2620087
6	37,636	80,633	0	77.01	1.02	3.55	.00	2242359
7	32,453	70,868	0	77.01	1.02	3.55	.00	1933555
	541,362	935,594	0					30,395,122

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	206334	0	10735073	2290729*	8,444,344	7,874,350	3083788
2	142167	0	5952567	2290729*	3,661,838	2,969,274	1516430
3	108582	0	4191023	2290729*	1,900,294	1,339,917	940814
4	87870	0	3265411	2290729*	974,682	597,616	644365
5	73808	0	2693895	2290729*	403,166	214,952	466831
6	63631	0	2305990	1790729	515,261	238,886	350607
7	55925	0	1989480	1790729	198,751	80,126	265660
	738317	0	31133439	15035103	16,098,336	13,315,121	7268495

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.29 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,790,729			

$/BBLRESV: 31.04 EQUIP VAL: 71,352
$/BBLPROD: 0 WI OIL VAL: 12,999,353 RI OIL VAL: 7,096,123
WI PAYOUT: 2.7 GAS VAL: 315,755 GAS VAL: 172,365
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,654,950 WI TOTAL: 13,386,460 RI TOTAL: 7,268,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 823.3 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 903.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,112,110
LAST YR RI VAL: 1,830,310
LAST YR 8/8 VAL: 4,942,420

LAST YR OIL PROD: 345,154
LAST YR GAS PROD: 299,948
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10112 - WHITFIELD WEST UN W1H-4H,6H FULL WI DECIMAL = .789642 #WELLS: 5
RRC#, WELL#.....: 10112 - RRC DIST..: 02 FULL RI DECIMAL = .210358 DEPTH: 12038
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,679	4,957	0	70.11	.19	.68	.00	1919892
2	23,628	3,008	0	71.42	.19	.67	.00	1332530
3	17,943	2,163	0	72.75	.19	.67	.00	1030762
4	14,468	1,692	0	74.09	.19	.67	.00	846444
	90,718	11,820	0					5,129,628

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,769,980
01	KARNES COUNTY	1.000000	2,769,980
02	KARNES COUNTY ROAD &	1.000000	2,769,980
03	KARNES COUNTY HOSPIT	1.000000	2,769,980
30	KARNES CITY ISD (KAR	1.000000	2,769,980
40	ECLETO CREEK WATERSH	1.000000	2,769,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	744	0	1920636	828801*	1,091,835	1,013,747	477591
2	451	0	1332981	828801*	504,180	403,551	288188
3	325	0	1031087	828801*	202,286	139,579	193833
4	254	0	846698	740001	106,697	63,468	138403
	1774	0	5131402	3226404	1,904,998	1,620,345	1098015

$/BBLRESV:	22.61	EQUIP VAL:	51,625		
$/BBLPROD:	0	WI OIL VAL:	1,619,784	RI OIL VAL:	1,097,635
WI PAYOUT:	2.4	GAS VAL:	559	GAS VAL:	379
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,769,980	WI TOTAL:	1,671,970	RI TOTAL:	1,098,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
740,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.8 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 19.0 D B: 1.000 De/Dt: 47.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,098,220
LAST YR RI VAL: 1,058,790
LAST YR 8/8 VAL: 3,157,010

LAST YR OIL PROD: 43,980
LAST YR GAS PROD: 10,568
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10113 - WHITFIELD EAST UNIT W#1H-4H FULL WI DECIMAL = .784721 #WELLS: 4
RRC#, WELL#.....: 10113 - RRC DIST..: 02 FULL RI DECIMAL = .215279 DEPTH: 12239
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,163	1,077	0	70.11	.19	.68	.00	779203
2	12,748	534	0	71.42	.19	.67	.00	714459
3	11,471	359	0	72.75	.19	.67	.00	654862
4	10,325	266	0	74.09	.19	.67	.00	600295
5	9,291	214	0	75.47	.19	.67	.00	550240
	57,998	2,450	0					3,299,059

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,212,760
01	KARNES COUNTY	1.000000	1,212,760
02	KARNES COUNTY ROAD &	1.000000	1,212,760
03	KARNES COUNTY HOSPIT	1.000000	1,212,760
30	KARNES CITY ISD (KAR	1.000000	1,212,760
40	ECLETO CREEK WATERSH	1.000000	1,212,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	161	0	779364	545622*	233,742	217,024	199483
2	80	0	714539	528622	185,917	148,810	158995
3	54	0	654916	528622	126,294	87,144	126713
4	40	0	600335	528622	71,713	42,658	100997
5	32	0	550272	528622	21,650	11,101	80499
	367	0	3299426	2660110	639,316	506,737	666687

$/BBLRESV: 11.13 EQUIP VAL: 39,333
$/BBLPROD: 0 WI OIL VAL: 506,680 RI OIL VAL: 666,612
WI PAYOUT: 3.0 GAS VAL: 56 GAS VAL: 74
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,212,760 WI TOTAL: 546,070 RI TOTAL: 666,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
528,622			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: .001 De/Dt: 10.0 /
GAS: 5.0 D B: 1.000 De/Dt: 62.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,360
LAST YR RI VAL: 159,020
LAST YR 8/8 VAL: 284,380

LAST YR OIL PROD: 16,713
LAST YR GAS PROD: 1,785
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10152 - COMBS UNIT W#1H-4H FULL WI DECIMAL = .752898 #WELLS: 4
RRC#, WELL#.....: 10152 - RRC DIST..: 02 FULL RI DECIMAL = .247102 DEPTH: 11964
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	50,200
01	KARNES COUNTY	1.000000	50,200
02	KARNES COUNTY ROAD &	1.000000	50,200
03	KARNES COUNTY HOSPIT	1.000000	50,200
30	KARNES CITY ISD (KAR	1.000000	50,200
40	ECLETO CREEK WATERSH	1.000000	50,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	50,200
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	50,200	WI TOTAL:	50,200

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
477,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.1 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 3.0 D B: 1.000 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,930
LAST YR RI VAL: 174,460
LAST YR 8/8 VAL: 264,390

LAST YR OIL PROD: 11,064
LAST YR GAS PROD: 1,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10205 - BARNETT EAST UNIT W#1H,3H-4H FULL WI DECIMAL = .765316 #WELLS: 4
RRC#, WELL#.....: 10205 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .234684 DEPTH: 12024
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,623	19,394	0	71.41	2.51	2.51	.00	525909
	9,623	19,394	0					525,909

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	231,870
01	KARNES COUNTY	1.000000	231,870
02	KARNES COUNTY ROAD &	1.000000	231,870
03	KARNES COUNTY HOSPIT	1.000000	231,870
30	KARNES CITY ISD (KAR	1.000000	231,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37255	0	563164	525500	37,664	34,970	161037
	37255	0	563164	525500	37,664	34,970	161037

$/BBLRESV:	4.43	EQUIP VAL:	35,857		
$/BBLPROD:	0	WI OIL VAL:	32,657	RI OIL VAL:	150,384
WI PAYOUT:	.0	GAS VAL:	2,313	GAS VAL:	10,653
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	231,870	WI TOTAL:	70,830	RI TOTAL:	161,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
525,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 56.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,330
LAST YR RI VAL: 585,940
LAST YR 8/8 VAL: 1,094,270

LAST YR OIL PROD: 14,156
LAST YR GAS PROD: 26,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10229 - ROOS UNIT W#1H-5H,6HR,9H FULL WI DECIMAL = .779700 #WELLS: 8
RRC#, WELL#.....: 10229 - RRC DIST..: 02 FULL RI DECIMAL = .220300 DEPTH: 12375
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,804,280
01	KARNES COUNTY	1.000000	5,804,280
02	KARNES COUNTY ROAD &	1.000000	5,804,280
03	KARNES COUNTY HOSPIT	1.000000	5,804,280
30	KARNES CITY ISD (KAR	1.000000	5,804,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,116	75,058	0	70.23	.74	2.51	.00	2306202
2	35,886	59,077	0	71.52	.74	2.50	.00	2001152
3	31,265	48,723	0	72.85	.74	2.50	.00	1775888
4	27,701	41,462	0	74.20	.74	2.49	.00	1602606
5	24,864	36,085	0	75.58	.74	2.49	.00	1465229
6	22,557	31,945	0	76.99	.74	2.49	.00	1354076
7	20,640	28,659	0	76.99	.74	2.49	.00	1239001
8	19,023	25,984	0	76.99	.74	2.49	.00	1141934
9	17,642	23,767	0	76.99	.74	2.49	.00	1059033
	241,694	370,760	0					13,945,121

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43307	0	2349509	1155852*	1,193,657	1,113,085	649159
2	34086	0	2035238	1155852*	879,386	713,068	491259
3	28112	0	1804000	1155852*	648,148	457,016	380946
4	23923	0	1626529	1065052	561,477	344,264	300630
5	20820	0	1486049	1065052	420,997	224,459	240547
6	18432	0	1372508	1065052	307,456	142,542	194626
7	16536	0	1255537	1065052	190,485	76,794	156084
8	14992	0	1156926	1065052	91,874	32,207	126099
9	13713	0	1072746	1065052	7,694	2,346	102524
	213921	0	14159042	9857868	4,301,174	3,105,781	2641874

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,065,052			

$/BBLRESV: 16.23 EQUIP VAL: 56,629
$/BBLPROD: 0 WI OIL VAL: 3,058,856 RI OIL VAL: 2,601,958
WI PAYOUT: 3.8 GAS VAL: 46,922 GAS VAL: 39,913
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,804,280 WI TOTAL: 3,162,410 RI TOTAL: 2,641,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.0 D B: 1.000 De/Dt: 15.9 / 5.0
GAS: 236.0 D B: 1.000 De/Dt: 23.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,758,650
LAST YR RI VAL: 2,887,910
LAST YR 8/8 VAL: 7,646,560

LAST YR OIL PROD: 51,969
LAST YR GAS PROD: 102,284
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10268 - PDR UNIT W#1H-2H,4H-6H FULL WI DECIMAL = .774739 #WELLS: 6
RRC#, WELL#.....: 10268 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .225261 DEPTH: 12363
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,435	62,350	0	70.12	.74	2.51	.00	1762022
2	19,920	41,538	0	71.43	.74	2.50	.00	1102365
	52,355	103,888	0					2,864,387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,565,210
01	KARNES COUNTY	1.000000	1,565,210
02	KARNES COUNTY ROAD &	1.000000	1,565,210
03	KARNES COUNTY HOSPIT	1.000000	1,565,210
30	KARNES CITY ISD (KAR	1.000000	1,565,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35746	0	1797768	1076485*	721,283	672,597	512853
2	23814	0	1126179	1076485*	49,694	40,295	282548
	59560	0	2923947	2152970	770,977	712,892	795401

$/BBLRESV: 17.22 EQUIP VAL: 56,916
$/BBLPROD: 0 WI OIL VAL: 698,370 RI OIL VAL: 779,199
WI PAYOUT: 2.0 GAS VAL: 14,521 GAS VAL: 16,202
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,565,210 WI TOTAL: 769,810 RI TOTAL: 795,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
892,485			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.9 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: 221.0 D B: 1.000 De/Dt: 39.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,501,370
LAST YR RI VAL: 2,155,810
LAST YR 8/8 VAL: 6,657,180

LAST YR OIL PROD: 68,525
LAST YR GAS PROD: 67,955
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10273 - ALICE MAY UNIT 1H FULL WI DECIMAL = .760517 #WELLS: 1
RRC#, WELL#.....: 10273 - RRC DIST..: 02 FULL RI DECIMAL = .239483 DEPTH: 12395
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: 7.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,960
LAST YR RI VAL: 31,500
LAST YR 8/8 VAL: 43,460

LAST YR OIL PROD: 2,079
LAST YR GAS PROD: 1,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10294 - BODDEN UNIT W#1H,3H-5H FULL WI DECIMAL = .787688 #WELLS: 5
RRC#, WELL#.....: 10294 - RRC DIST..: 02 FULL RI DECIMAL = .212312 DEPTH: 11014
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,990,720
01	KARNES COUNTY	1.000000	7,990,720
02	KARNES COUNTY ROAD &	1.000000	7,990,720
03	KARNES COUNTY HOSPIT	1.000000	7,990,720
30	KARNES CITY ISD (KAR	1.000000	7,990,720
40	ECLETO CREEK WATERSH	1.000000	7,990,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,230	33,533	0	70.32	.65	2.25	.00	2948421
2	40,857	25,467	0	71.63	.65	2.24	.00	2305237
3	33,164	20,539	0	72.96	.65	2.24	.00	1905926
4	27,913	17,213	0	74.31	.65	2.23	.00	1633834
5	24,101	14,811	0	75.69	.65	2.23	.00	1436904
6	21,205	13,002	0	77.10	.65	2.23	.00	1287795
7	18,929	11,586	0	77.10	.65	2.23	.00	1149572
8	17,098	10,449	0	77.10	.65	2.23	.00	1038374
9	15,589	9,512	0	77.10	.65	2.23	.00	946732
10	14,322	8,733	0	77.10	.65	2.23	.00	869786
11	13,248	8,071	0	77.10	.65	2.23	.00	804561
	279,656	172,916	0					16,327,142

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17169	0	2965590	860899*	2,104,691	1,954,163	756007
2	13039	0	2318276	860899*	1,457,377	1,166,499	513654
3	10516	0	1916442	790899	1,125,543	776,636	369117
4	8813	0	1642647	790899	851,748	506,654	275012
5	7583	0	1444487	790899	653,588	335,154	210232
6	6657	0	1294452	790899	503,553	222,601	163781
7	5932	0	1155504	790899	364,605	138,948	127129
8	5350	0	1043724	790899	252,825	83,058	99849
9	4870	0	951602	790899	160,703	45,512	79162
10	4471	0	874257	790899	83,358	20,352	63241
11	4132	0	808693	790899	17,794	3,745	50867
	88532	0	16415674	8839889	7,575,785	5,253,322	2708051

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.38 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
790,899			

$/BBLRESV: 23.72 EQUIP VAL: 29,351
$/BBLPROD: 0 WI OIL VAL: 5,224,986 RI OIL VAL: 2,693,444
WI PAYOUT: 3.7 GAS VAL: 28,331 GAS VAL: 14,605
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,990,720 WI TOTAL: 5,282,670 RI TOTAL: 2,708,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.2 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 108.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,778,120
LAST YR RI VAL: 1,288,000
LAST YR 8/8 VAL: 4,066,120

LAST YR OIL PROD: 71,846
LAST YR GAS PROD: 47,201
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2024 MNRLCFOX

LEASE#, NAME.....: 746743 - 4J MINERAL UNIT W#1H-7H FULL WI DECIMAL = .756071 #WELLS: 7
RRC#, WELL#.....: 10314 - RRC DIST..: 02 FULL RI DECIMAL = .243929 DEPTH: 12286
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	420,020
01	KARNES COUNTY	1.000000	420,020
02	KARNES COUNTY ROAD &	1.000000	420,020
03	KARNES COUNTY HOSPIT	1.000000	420,020
30	KARNES CITY ISD (KAR	1.000000	420,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,543	34,466	0	71.41	2.51	2.51	.00	893174
	16,543	34,466	0					893,174

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65407	0	958581	908500	50,081	46,700	289654
	65407	0	958581	908500	50,081	46,700	289654

$/BBLRESV:	3.48	EQUIP VAL:	83,667		
$/BBLPROD:	0	WI OIL VAL:	43,513	RI OIL VAL:	269,890
WI PAYOUT:	.0	GAS VAL:	3,186	GAS VAL:	19,764
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	420,020	WI TOTAL:	130,370	RI TOTAL:	289,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
908,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.9 D B: 1.000 De/Dt: 31.0 / 8.0
GAS: 111.0 D B: 1.000 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 488,500
LAST YR RI VAL: 451,190
LAST YR 8/8 VAL: 939,690

LAST YR OIL PROD: 27,062
LAST YR GAS PROD: 51,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10317 - DILLON UNIT W#2H-11H FULL WI DECIMAL = .779795 #WELLS: 11
RRC#, WELL#.....: 10317 - RRC DIST..: 02 FULL RI DECIMAL = .220205 DEPTH: 12382
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,922	94,156	0	70.55	.74	2.51	.00	2966494
2	41,825	69,261	0	71.85	.74	2.50	.00	2343382
3	34,174	54,813	0	73.19	.74	2.50	.00	1950419
	129,921	218,230	0					7,260,295

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,690,700
01	KARNES COUNTY	1.000000	3,690,700
02	KARNES COUNTY ROAD &	1.000000	3,690,700
03	KARNES COUNTY HOSPIT	1.000000	3,690,700
30	KARNES CITY ISD (KAR	1.000000	3,690,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54333	0	3020827	1779573	1,241,254	1,152,480	829686
2	39967	0	2383349	1779573	603,776	483,268	567506
3	31630	0	1982049	1779573	202,476	139,710	409635
	125930	0	7386225	5338719	2,047,506	1,775,458	1806827

$/BBLRESV: 17.23 EQUIP VAL: 108,412
$/BBLPROD: 0 WI OIL VAL: 1,745,186 RI OIL VAL: 1,776,021
WI PAYOUT: 2.2 GAS VAL: 30,270 GAS VAL: 30,805
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,690,700 WI TOTAL: 1,883,870 RI TOTAL: 1,806,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.63 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,779,573			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.2 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 310.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,802,610
LAST YR RI VAL: 1,556,800
LAST YR 8/8 VAL: 4,359,410

LAST YR OIL PROD: 76,128
LAST YR GAS PROD: 127,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10376 - LINHART 1H FULL WI DECIMAL = .783328 #WELLS: 1
RRC#, WELL#.....: 10376 - RRC DIST..: 02 FULL RI DECIMAL = .216672 DEPTH: 12118
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 3.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 16,200
LAST YR 8/8 VAL: 28,150

LAST YR OIL PROD: 918
LAST YR GAS PROD: 787

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10386 - KRUCIAK UNIT W#2H FULL WI DECIMAL = .752496 #WELLS: 2
RRC#, WELL#.....: 10386 - RRC DIST..: 02 FULL RI DECIMAL = .247504 DEPTH: 11968
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 42.0 / 5.0
GAS: 3.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,910
LAST YR RI VAL: 24,760
LAST YR 8/8 VAL: 48,670

LAST YR OIL PROD: 1,175
LAST YR GAS PROD: 990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10441 - PATTON UNIT W#1H-8H FULL WI DECIMAL = .773066 #WELLS: 8
RRC#, WELL#.....: 10441 - RRC DIST..: 02 FULL RI DECIMAL = .226934 DEPTH: 12333
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,504	84,166	0	70.21	.74	2.51	.00	2632650
2	41,290	74,617	0	71.50	.74	2.50	.00	2282272
3	35,943	67,015	0	72.83	.74	2.50	.00	2023677
4	31,829	60,818	0	74.19	.74	2.49	.00	1825513
5	28,559	55,671	0	75.56	.74	2.49	.00	1668213
6	25,895	51,329	0	76.96	.74	2.49	.00	1540627
	212,020	393,616	0					11,972,952

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,988,720
01	KARNES COUNTY	1.000000	4,988,720
02	KARNES COUNTY ROAD &	1.000000	4,988,720
03	KARNES COUNTY HOSPIT	1.000000	4,988,720
30	KARNES CITY ISD (KAR	1.000000	4,988,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48149	0	2680799	1585001*	1,095,798	1,021,832	768713
2	42686	0	2324958	1585001*	739,957	600,009	585202
3	38337	0	2062014	1585001*	477,013	336,346	455515
4	34792	0	1860305	1585001*	275,304	168,800	360492
5	31848	0	1700061	1585001*	115,060	61,345	289000
6	29364	0	1569991	1500001	69,990	32,449	234097
	225176	0	12198128	9425006	2,773,122	2,220,781	2693019

$/BBLRESV: 13.30 EQUIP VAL: 74,920
$/BBLPROD: 0 WI OIL VAL: 2,179,785 RI OIL VAL: 2,643,306
WI PAYOUT: 3.0 GAS VAL: 40,993 GAS VAL: 49,710
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,988,720 WI TOTAL: 2,295,700 RI TOTAL: 2,693,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.25 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.2 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 246.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,622,700
LAST YR RI VAL: 2,052,300
LAST YR 8/8 VAL: 5,675,000

LAST YR OIL PROD: 63,383
LAST YR GAS PROD: 94,138
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10444 - HAZEL UNIT W#1H-2H FULL WI DECIMAL = .756593 #WELLS: 2
RRC#, WELL#.....: 10444 - RRC DIST..: 02 FULL RI DECIMAL = .243407 DEPTH: 11698
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,874	5,423	0	71.41	2.82	2.82	.00	263334
	4,874	5,423	0					263,334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	117,890
01	KARNES COUNTY	1.000000	117,890
02	KARNES COUNTY ROAD &	1.000000	117,890
03	KARNES COUNTY HOSPIT	1.000000	117,890
30	KARNES CITY ISD (KAR	1.000000	117,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11570	0	274904	262500	12,404	11,517	82471
	11570	0	274904	262500	12,404	11,517	82471

$/BBLRESV: 2.99 EQUIP VAL: 23,905
$/BBLPROD: 0 WI OIL VAL: 11,032 RI OIL VAL: 79,000
WI PAYOUT: .0 GAS VAL: 485 GAS VAL: 3,471
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,890 WI TOTAL: 35,420 RI TOTAL: 82,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
262,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.000 De/Dt: 17.0 / 5.0
GAS: 17.0 D B: 1.000 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,920
LAST YR RI VAL: 388,330
LAST YR 8/8 VAL: 762,250

LAST YR OIL PROD: 6,501
LAST YR GAS PROD: 7,078

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 10473 - SISTI WEST UNIT W#1H-3H FULL WI DECIMAL = .751460 #WELLS: 3
RRC#, WELL#.....: 10473 - RRC DIST..: 02 FULL RI DECIMAL = .248540 DEPTH: 11731
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,654	25,371	0	70.12	.74	2.51	.00	666769
2	9,822	20,387	0	71.43	.74	2.50	.00	527213
3	8,039	17,138	0	72.76	.74	2.50	.00	439542
	30,515	62,896	0					1,633,524

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	811,080
01	KARNES COUNTY	1.000000	811,080
02	KARNES COUNTY ROAD &	1.000000	811,080
03	KARNES COUNTY HOSPIT	1.000000	811,080
30	KARNES CITY ISD (KAR	1.000000	811,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14108	0	680877	466428*	214,449	199,112	220402
2	11337	0	538550	466428*	72,122	57,727	151664
3	9530	0	449072	391628	57,444	39,637	110014
	34975	0	1668499	1324484	344,015	296,476	482080

$/BBLRESV: 12.66 EQUIP VAL: 32,524
$/BBLPROD: 0 WI OIL VAL: 290,261 RI OIL VAL: 471,975
WI PAYOUT: 2.7 GAS VAL: 6,214 GAS VAL: 10,105
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 811,080 WI TOTAL: 329,000 RI TOTAL: 482,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
391,628			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.2 D B: 1.030 De/Dt: 25.0 / 10.0
GAS: 79.0 D B: 1.180 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,110
LAST YR RI VAL: 176,840
LAST YR 8/8 VAL: 365,950

LAST YR OIL PROD: 14,723
LAST YR GAS PROD: 19,051
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10485 - SISTI EAST UNIT W#1H-4H FULL WI DECIMAL = .770001 #WELLS: 4
RRC#, WELL#.....: 10485 - RRC DIST..: 02 FULL RI DECIMAL = .229999 DEPTH: 11865
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,945	21,204	0	70.12	.74	2.51	.00	698933
2	11,419	18,746	0	71.43	.74	2.50	.00	628058
3	10,183	16,745	0	72.76	.74	2.50	.00	570505
	34,547	56,695	0					1,897,496

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	636,560
01	KARNES COUNTY	1.000000	636,560
02	KARNES COUNTY ROAD &	1.000000	636,560
03	KARNES COUNTY HOSPIT	1.000000	636,560
30	KARNES CITY ISD (KAR	1.000000	636,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12082	0	711015	631966*	79,049	73,396	206094
2	10681	0	638739	631966*	6,773	5,421	160860
3	9541	0	580046	550366	29,680	20,479	126947
	32304	0	1929800	1814298	115,502	99,296	493901

$/BBLRESV: 3.67 EQUIP VAL: 43,365
$/BBLPROD: 0 WI OIL VAL: 97,634 RI OIL VAL: 485,633
WI PAYOUT: .0 GAS VAL: 1,662 GAS VAL: 8,267
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 636,560 WI TOTAL: 142,660 RI TOTAL: 493,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,366			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.9 D B: .750 De/Dt: 12.3 /
GAS: 62.0 D B: .750 De/Dt: 12.1 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,500
LAST YR RI VAL: 390,340
LAST YR 8/8 VAL: 802,840

LAST YR OIL PROD: 18,621
LAST YR GAS PROD: 20,960
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 10491 - JANYSEK UNIT W#1H-13H FULL WI DECIMAL = .773096 #WELLS: 13
RRC#, WELL#.....: 10491 - 1H-10H RRC DIST..: 02 FULL RI DECIMAL = .226904 DEPTH: 11896
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,399	43,500	0	70.08	.18	.63	.00	2622188
2	42,993	38,643	0	71.39	.18	.63	.00	2372841
3	38,674	34,758	0	72.71	.18	.63	.00	2173936
4	34,807	31,282	0	74.06	.18	.63	.00	1992892
	164,873	148,183	0					9,161,857

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,538,010
01	KARNES COUNTY	1.000000	3,538,010
02	KARNES COUNTY ROAD &	1.000000	3,538,010
03	KARNES COUNTY HOSPIT	1.000000	3,538,010
30	KARNES CITY ISD (KAR	1.000000	3,538,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6053	0	2628241	1904239*	724,002	672,221	723462
2	5377	0	2378218	1904239*	473,979	379,377	569193
3	4837	0	2178773	1904239*	274,534	189,432	453400
4	4353	0	1997245	1904239*	93,006	55,324	361377
	20620	0	9182477	7616956	1,565,521	1,296,354	2107432

$/BBLRESV: 10.15 EQUIP VAL: 134,225
$/BBLPROD: 0 WI OIL VAL: 1,293,442 RI OIL VAL: 2,102,699
WI PAYOUT: 2.8 GAS VAL: 2,910 GAS VAL: 4,731
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,538,010 WI TOTAL: 1,430,580 RI TOTAL: 2,107,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.12 GAS WI GR PRICE: .19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,839			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.3 D B: 1.000 De/Dt: 11.8 / 10.0
GAS: 127.0 D B: 1.000 De/Dt: 11.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,766,340
LAST YR RI VAL: 1,413,410
LAST YR 8/8 VAL: 3,179,750

LAST YR OIL PROD: 69,683
LAST YR GAS PROD: 48,675
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32717 P#745534
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10502 - MANKA UNIT W#1H-6H FULL WI DECIMAL = .784435 #WELLS: 6
RRC#, WELL#.....: 10502 - RRC DIST..: 02 FULL RI DECIMAL = .215565 DEPTH: 11057
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,794,790
01	KARNES COUNTY	1.000000	4,794,790
02	KARNES COUNTY ROAD &	1.000000	4,794,790
03	KARNES COUNTY HOSPIT	1.000000	4,794,790
30	KARNES CITY ISD (KAR	1.000000	4,794,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.47 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
875,521			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.2 D B: .750 De/Dt: 11.1 /
GAS: 110.0 D B: .750 De/Dt: 11.0 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,607,100
LAST YR RI VAL: 1,564,090
LAST YR 8/8 VAL: 4,171,190

LAST YR OIL PROD: 40,530
LAST YR GAS PROD: 42,963
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,403	37,859	0	70.41	.78	2.66	.00	1789685
2	28,945	33,856	0	71.71	.78	2.65	.00	1628209
3	26,083	30,536	0	73.04	.78	2.65	.00	1494429
4	23,685	27,749	0	74.39	.77	2.64	.00	1382117
5	21,647	25,377	0	75.78	.77	2.64	.00	1286795
6	19,898	23,341	0	77.19	.77	2.63	.00	1204835
7	18,380	21,574	0	77.19	.77	2.63	.00	1112919
8	17,055	20,025	0	77.19	.77	2.63	.00	1032689
9	15,889	18,663	0	77.19	.77	2.63	.00	962088
10	14,856	17,455	0	77.19	.77	2.63	.00	899539
	218,841	256,435	0					12,793,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23164	0	1812849	954521*	858,328	796,940	478857
2	20715	0	1648924	954521*	694,403	555,807	378495
3	18684	0	1513113	954521*	558,592	385,434	301870
4	16761	0	1398878	875521	523,357	311,314	242560
5	15328	0	1302123	875521	426,602	218,758	196233
6	14098	0	1218933	875521	343,412	151,809	159636
7	13031	0	1125950	875521	250,429	95,436	128228
8	12095	0	1044784	875521	169,263	55,606	103464
9	11273	0	973361	875521	97,840	27,709	83821
10	10543	0	910082	875521	34,561	8,438	68150
	155692	0	12948997	8992210	3,956,787	2,607,251	2141314

$/BBLRESV: 15.01 EQUIP VAL: 46,228
$/BBLPROD: 0 WI OIL VAL: 2,575,901 RI OIL VAL: 2,115,567
WI PAYOUT: 4.0 GAS VAL: 31,347 GAS VAL: 25,745
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,794,790 WI TOTAL: 2,653,480 RI TOTAL: 2,141,310

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 10537 - KC UNIT W#2H-6H FULL WI DECIMAL = .751667 #WELLS: 6
RRC#, WELL#.....: 10537 - RRC DIST..: 02 FULL RI DECIMAL = .248333 DEPTH: 12043
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,038	5,292	0	70.59	.19	.59	.00	1275460
2	18,839	3,727	0	71.90	.19	.59	.00	1018151
3	15,495	2,878	0	73.24	.19	.59	.00	853032
	58,372	11,897	0					3,146,643

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,473,200
01	KARNES COUNTY	1.000000	1,473,200
02	KARNES COUNTY ROAD &	1.000000	1,473,200
03	KARNES COUNTY HOSPIT	1.000000	1,473,200
30	KARNES CITY ISD (KAR	1.000000	1,473,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	756	0	1276216	864694*	411,522	382,090	393662
2	532	0	1018683	864694*	153,989	123,255	273198
3	411	0	853443	784194	69,249	47,783	199014
	1699	0	3148342	2513582	634,760	553,128	865874

$/BBLRESV: 12.60 EQUIP VAL: 54,206
$/BBLPROD: 0 WI OIL VAL: 552,829 RI OIL VAL: 865,406
WI PAYOUT: 2.6 GAS VAL: 298 GAS VAL: 467
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,473,200 WI TOTAL: 607,330 RI TOTAL: 865,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.68 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
784,194			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.8 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 18.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 813,750
LAST YR RI VAL: 737,900
LAST YR 8/8 VAL: 1,551,650

LAST YR OIL PROD: 29,637
LAST YR GAS PROD: 6,583
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10581 - BLANFORD UNIT W#1H-2H FULL WI DECIMAL = .753015 #WELLS: 2
RRC#, WELL#.....: 10581 - RRC DIST..: 02 FULL RI DECIMAL = .246985 DEPTH: 11617
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,100
01	KARNES COUNTY	1.000000	25,100
02	KARNES COUNTY ROAD &	1.000000	25,100
03	KARNES COUNTY HOSPIT	1.000000	25,100
30	KARNES CITY ISD (KAR	1.000000	25,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	25,100
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	25,100	WI TOTAL:	25,100

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
301,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 17.0 / 5.0
GAS: 21.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,760
LAST YR RI VAL: 110,770
LAST YR 8/8 VAL: 181,530

LAST YR OIL PROD: 5,487
LAST YR GAS PROD: 9,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 66 - TURNER UNIT W#1H-4H FULL WI DECIMAL = .751359 #WELLS: 4
RRC#, WELL#.....: 10651 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .248641 DEPTH: 11967
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	50,200
01	KARNES COUNTY	1.000000	50,200
02	KARNES COUNTY ROAD &	1.000000	50,200
03	KARNES COUNTY HOSPIT	1.000000	50,200
30	KARNES CITY ISD (KAR	1.000000	50,200
40	ECLETO CREEK WATERSH	1.000000	50,200

$/BBLRESV:	.00	EQUIP VAL:	50,200		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	50,200	WI TOTAL:	50,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
488,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 6.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,460
LAST YR RI VAL: 417,570
LAST YR 8/8 VAL: 859,030

LAST YR OIL PROD: 13,390
LAST YR GAS PROD: 2,544

REMARKS1:
REMARKS2: API 255.32991 P#758502
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 44 - ATZGER UNIT W#2H-8H FULL WI DECIMAL = .750276 #WELLS: 8
RRC#, WELL#.....: 10684 - RRC DIST..: 02 FULL RI DECIMAL = .249724 DEPTH: 11559
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,938	28,876	0	70.60	.18	.60	.00	3386763
2	48,560	21,931	0	71.91	.18	.60	.00	2619926
3	39,163	17,685	0	73.25	.18	.60	.00	2152309
4	32,818	14,821	0	74.60	.18	.60	.00	1836843
5	28,247	12,755	0	76.00	.18	.60	.00	1610671
6	24,793	11,195	0	77.41	.18	.60	.00	1439949
7	22,095	9,976	0	77.41	.18	.60	.00	1283253
8	19,886	8,978	0	77.41	.18	.60	.00	1154956
	279,500	126,217	0					15,484,670

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,257,530
01	KARNES COUNTY	1.000000	8,257,530
02	KARNES COUNTY ROAD &	1.000000	8,257,530
03	KARNES COUNTY HOSPIT	1.000000	8,257,530
30	KARNES CITY ISD (KAR	1.000000	8,257,530
40	ECLETO CREEK WATERSH	1.000000	8,257,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3900	0	3390663	1184476*	2,206,187	2,048,400	1055205
2	2962	0	2622888	1184476*	1,438,412	1,151,320	709763
3	2388	0	2154697	1184476*	970,221	669,462	506996
4	2002	0	1838845	1184476*	654,369	389,245	376224
5	1723	0	1612394	1184476*	427,918	219,432	286847
6	1512	0	1441461	1087476	353,985	156,483	222979
7	1347	0	1284600	1087476	197,124	75,122	172797
8	1212	0	1156168	1087476	68,692	22,567	135234
	17046	0	15501716	9184808	6,316,908	4,732,031	3466045

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.69 GAS WI GR PRICE: .20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,087,476			

$/BBLRESV: 22.54 EQUIP VAL: 59,461
$/BBLPROD: 0 WI OIL VAL: 4,726,826 RI OIL VAL: 3,462,232
WI PAYOUT: 3.3 GAS VAL: 5,201 GAS VAL: 3,809
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,257,530 WI TOTAL: 4,791,490 RI TOTAL: 3,466,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.9 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,947,890
LAST YR RI VAL: 6,119,670
LAST YR 8/8 VAL: 18,067,560

LAST YR OIL PROD: 91,012
LAST YR GAS PROD: 38,446
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32953 P#758505
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 52 - KAT UNIT W#1H-3H FULL WI DECIMAL = .764287 #WELLS: 3
RRC#, WELL#.....: 10687 - 1H-3H RRC DIST..: 02 FULL RI DECIMAL = .235713 DEPTH: 11688
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,808	4,854	0	70.59	.17	.49	.00	637054
2	9,549	3,569	0	71.89	.17	.48	.00	524666
3	8,014	2,825	0	73.23	.17	.48	.00	448533
	29,371	11,248	0					1,610,253

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	707,350
01	KARNES COUNTY	1.000000	707,350
02	KARNES COUNTY ROAD &	1.000000	707,350
03	KARNES COUNTY HOSPIT	1.000000	707,350
30	KARNES CITY ISD (KAR	1.000000	707,350
40	ECLETO CREEK WATERSH	1.000000	707,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	631	0	637685	441074*	196,611	182,549	183734
2	464	0	525130	436674	88,456	70,801	131536
3	367	0	448900	436674	12,226	8,436	97765
	1462	0	1611715	1314422	297,293	261,786	413035

$/BBLRESV: 11.65 EQUIP VAL: 32,524
$/BBLPROD: 0 WI OIL VAL: 261,548 RI OIL VAL: 412,660
WI PAYOUT: 2.8 GAS VAL: 237 GAS VAL: 375
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 707,350 WI TOTAL: 294,310 RI TOTAL: 413,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.67 GAS WI GR PRICE: .18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
436,674			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.5 D B: 1.000 De/Dt: 21.0 / 5.0
GAS: 16.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,870
LAST YR RI VAL: 166,270
LAST YR 8/8 VAL: 318,140

LAST YR OIL PROD: 11,444
LAST YR GAS PROD: 8,709
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33215 P#764554
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 61 - SMITH UNIT W#1H-4H FULL WI DECIMAL = .750663 #WELLS: 4
RRC#, WELL#.....: 10717 - RRC DIST..: 02 FULL RI DECIMAL = .249337 DEPTH: 11956
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	50,200
01	KARNES COUNTY	1.000000	50,200
02	KARNES COUNTY ROAD &	1.000000	50,200
03	KARNES COUNTY HOSPIT	1.000000	50,200
30	KARNES CITY ISD (KAR	1.000000	50,200
40	ECLETO CREEK WATERSH	1.000000	50,200

$/BBLRESV:	.00	EQUIP VAL:	50,200
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	50,200	WI TOTAL:	50,200

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
408,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 9.0 D B: 1.000 De/Dt: 33.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,520
LAST YR RI VAL: 146,730
LAST YR 8/8 VAL: 253,250

LAST YR OIL PROD: 9,357
LAST YR GAS PROD: 3,495

REMARKS1:
REMARKS2: API 255.33268 P#766174
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 75 - JOSEPH UNIT W#1H-6H FULL WI DECIMAL = .765187 #WELLS: 6
RRC#, WELL#.....: 10767 - 1H-6H RRC DIST..: 02 FULL RI DECIMAL = .234813 DEPTH: 11700
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,258	19,784	0	70.59	.18	.63	.00	1472329
	27,258	19,784	0					1,472,329

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	656,120
01	KARNES COUNTY	1.000000	656,120
02	KARNES COUNTY ROAD &	1.000000	656,120
03	KARNES COUNTY HOSPIT	1.000000	656,120
30	KARNES CITY ISD (KAR	1.000000	656,120
40	ECLETO CREEK WATERSH	1.000000	656,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2725	0	1475054	1302351*	172,703	160,352	424046
	2725	0	1475054	1302351	172,703	160,352	424046

$/BBLRESV: 7.67 EQUIP VAL: 71,715
$/BBLPROD: 0 WI OIL VAL: 160,056 RI OIL VAL: 423,262
WI PAYOUT: .0 GAS VAL: 296 GAS VAL: 783
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 656,120 WI TOTAL: 232,070 RI TOTAL: 424,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.68 GAS WI GR PRICE: .19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,152,351			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.8 D B: 1.000 De/Dt: 50.0 / 5.0
GAS: 81.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,260
LAST YR RI VAL: 340,520
LAST YR 8/8 VAL: 621,780

LAST YR OIL PROD: 52,024
LAST YR GAS PROD: 30,736
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33325 P#769256
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 354 - ARMAND UNIT W#1H-6H FULL WI DECIMAL = .788211 #WELLS: 6
RRC#, WELL#.....: 10931 - RRC DIST..: 02 FULL RI DECIMAL = .211789 DEPTH: 10834
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,825,750
01	KARNES COUNTY	1.000000	9,825,750
02	KARNES COUNTY ROAD &	1.000000	9,825,750
03	KARNES COUNTY HOSPIT	1.000000	9,825,750
30	KARNES CITY ISD (KAR	1.000000	9,825,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,620	27,475	0	70.41	.78	2.66	.00	2642812
2	43,076	21,401	0	71.71	.78	2.65	.00	2434768
3	39,324	17,530	0	73.04	.78	2.65	.00	2263919
4	36,174	14,847	0	74.39	.77	2.64	.00	2121063
5	33,491	12,880	0	75.78	.77	2.64	.00	2000439
6	31,181	11,371	0	77.19	.77	2.63	.00	1897115
7	29,166	10,178	0	77.19	.77	2.63	.00	1774518
8	27,400	9,212	0	77.19	.77	2.63	.00	1667071
9	25,831	8,415	0	77.19	.77	2.63	.00	1571610
10	24,432	7,743	0	77.19	.77	2.63	.00	1486492
11	23,181	7,172	0	77.19	.77	2.63	.00	1410379
12	22,022	6,678	0	77.19	.77	2.63	.00	1339863
13	20,921	6,249	0	77.19	.77	2.63	.00	1272876
14	19,875	5,870	0	77.19	.77	2.63	.00	1209235
15	18,881	5,538	0	77.19	.77	2.63	.00	1148758
16	17,937	5,236	0	77.19	.77	2.63	.00	1091323
17	17,040	4,970	0	77.19	.77	2.63	.00	1036748
	477,552	182,765	0					28,368,989

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16892	0	2659704	1078531*	1,581,173	1,474,443	679581
2	13157	0	2447925	1078531*	1,369,394	1,110,401	547349
3	10778	0	2274697	1078531*	1,196,166	843,428	445479
4	9011	0	2130074	1078531*	1,051,543	644,743	365535
5	7817	0	2008256	1078531*	929,725	495,693	302059
6	6901	0	1904016	990531	913,485	423,510	251037
7	6177	0	1780695	990531	790,164	318,554	205872
8	5591	0	1672662	990531	682,131	239,128	169578
9	5107	0	1576717	990531	586,186	178,693	140188
10	4699	0	1491191	990531	500,660	132,715	116277
11	4353	0	1414732	990531	424,201	97,778	96750
12	4053	0	1343916	990531	353,385	70,833	80607
13	3793	0	1276669	990531	286,138	49,871	67165
14	3563	0	1212798	990531	222,267	33,687	55963
15	3361	0	1152119	990531	161,588	21,295	46631
16	3178	0	1094501	990531	103,970	11,915	38858
17	3016	0	1039764	990531	49,233	4,906	32382
	111447	0	28480436	1727902711	201,409	6,151,593	3641311

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.47 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
990,531			

$/BBLRESV: 16.28 EQUIP VAL: 32,853
$/BBLPROD: 0 WI OIL VAL: 6,127,516 RI OIL VAL: 3,627,059
WI PAYOUT: 5.1 GAS VAL: 24,071 GAS VAL: 14,248
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,825,750 WI TOTAL: 6,184,440 RI TOTAL: 3,641,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.6 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 87.0 D B: 1.000 De/Dt: 24.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,515,470
LAST YR RI VAL: 1,438,860
LAST YR 8/8 VAL: 3,954,330

LAST YR OIL PROD: 52,808
LAST YR GAS PROD: 34,319
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33915 P#787377
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 681 - KAS UNIT SOUTH PSA W#1H FULL WI DECIMAL = .753010 #WELLS: 1
RRC#, WELL#.....: 11224 - RRC DIST..: 02 FULL RI DECIMAL = .246990 DEPTH: 11614
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,749,030
01	KARNES COUNTY	1.000000	1,749,030
02	KARNES COUNTY ROAD &	1.000000	1,749,030
03	KARNES COUNTY HOSPIT	1.000000	1,749,030
30	KARNES CITY ISD (KAR	1.000000	1,749,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,059	29,597	0	70.12	.58	2.12	.00	689529
2	8,799	19,940	0	71.43	.58	2.12	.00	473276
3	6,642	15,058	0	72.76	.58	2.11	.00	363909
4	5,337	12,102	0	74.10	.58	2.11	.00	297794
5	4,463	10,118	0	75.47	.58	2.10	.00	253631
6	3,835	8,693	0	76.88	.58	2.10	.00	222014
7	3,359	7,619	0	76.88	.58	2.10	.00	194457
8	2,990	6,783	0	76.88	.58	2.10	.00	173095
	48,484	109,910	0					2,667,705

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12926	0	702455	165026	537,429	501,153	226342
2	8709	0	481985	165026	316,959	257,012	136115
3	6577	0	370486	165026	205,460	144,872	91676
4	5285	0	303079	165026	138,053	84,646	65736
5	4419	0	258050	165026	93,024	49,596	49042
6	3797	0	225811	165026	60,785	28,181	37615
7	3328	0	197785	165026	32,759	13,207	28902
8	2962	0	176057	165026	11,031	3,867	22568
	48003	0	2715708	1320208	1,395,500	1,082,534	657996

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,026			

$/BBLRESV: 29.13 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 1,063,398 RI OIL VAL: 646,365
WI PAYOUT: 3.2 GAS VAL: 19,135 GAS VAL: 11,631
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,749,030 WI TOTAL: 1,091,030 RI TOTAL: 658,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.9 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: 104.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,699,150
LAST YR RI VAL: 814,760
LAST YR 8/8 VAL: 2,513,910

LAST YR OIL PROD: 16,877
LAST YR GAS PROD: 32,130

REMARKS1:
REMARKS2: API 255.33495 P#774878
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 760 - DREES UNIT PSA A W#1H FULL WI DECIMAL = .778695 #WELLS: 1
RRC#, WELL#.....: 11318 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11830
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,999,690
01	KARNES COUNTY	1.000000	4,999,690
02	KARNES COUNTY ROAD &	1.000000	4,999,690
03	KARNES COUNTY HOSPIT	1.000000	4,999,690
30	KARNES CITY ISD (KAR	1.000000	4,999,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,425	32,213	0	70.12	.74	2.51	.00	1006044
2	16,581	28,989	0	71.43	.74	2.50	.00	922271
3	14,923	26,093	0	72.76	.74	2.50	.00	845505
4	13,432	23,483	0	74.10	.74	2.49	.00	775044
5	12,086	21,132	0	75.47	.74	2.49	.00	710271
6	10,877	19,021	0	76.88	.74	2.49	.00	651163
7	9,791	17,120	0	76.88	.74	2.49	.00	586149
8	8,812	15,409	0	76.88	.74	2.49	.00	527540
9	7,929	13,867	0	76.88	.74	2.49	.00	474678
10	7,137	12,481	0	76.88	.74	2.49	.00	427264
11	6,424	11,234	0	76.88	.74	2.49	.00	384580
12	5,781	10,112	0	76.88	.74	2.49	.00	346086
13	5,204	9,102	0	76.88	.74	2.49	.00	311543
14	4,683	8,190	0	76.88	.74	2.49	.00	280353
15	4,214	7,372	0	76.88	.74	2.49	.00	252276
16	3,794	6,635	0	76.88	.74	2.49	.00	227132
17	3,414	5,973	0	76.88	.74	2.49	.00	204383
18	3,073	5,377	0	76.88	.74	2.49	.00	183968
19	2,763	4,838	0	76.88	.74	2.49	.00	165410
	159,343	278,641	0					9,281,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,033			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18562	0	1024606	186433*	838,173	785,024	285801
2	16704	0	938975	166033	772,942	635,026	231558
3	15036	0	860541	166033	694,508	500,511	187663
4	13532	0	788576	166033	622,543	393,553	152043
5	12177	0	722448	166033	556,415	308,548	123184
6	10961	0	662124	166033	496,091	241,314	99842
7	9865	0	596014	166033	429,981	183,473	79534
8	8879	0	536419	166033	370,386	138,632	63345
9	7991	0	482669	166033	316,636	103,961	50441
10	7192	0	434456	166033	268,423	77,308	40179
11	6473	0	391053	166033	225,020	56,849	32004
12	5827	0	351913	166033	185,880	41,193	25487
13	5245	0	316788	166033	150,755	29,307	20305
14	4719	0	285072	166033	119,039	20,298	16170
15	4248	0	256524	166033	90,491	13,535	12876
16	3823	0	230955	166033	64,922	8,518	10259
17	3442	0	207825	166033	41,792	4,810	8170
18	3098	0	187066	166033	21,033	2,124	6508
19	2788	0	168198	166033	2,165	192	5178
	160562	0	9442222	3175027	6,267,195	3,544,176	1450547

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: .001 De/Dt: 10.0 /
GAS: 93.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,353,460
LAST YR RI VAL: 599,600
LAST YR 8/8 VAL: 1,953,060

LAST YR OIL PROD: 21,662
LAST YR GAS PROD: 41,097
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.08 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 3,483,907 RI OIL VAL: 1,425,880
WI PAYOUT: 5.1 GAS VAL: 60,265 GAS VAL: 24,665
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,999,690 WI TOTAL: 3,549,140 RI TOTAL: 1,450,550

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 761 - DREES UNIT PSA C W#1H FULL WI DECIMAL = .778695 #WELLS:
RRC#, WELL#.....: 11326 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11843
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,900
LAST YR RI VAL: 184,270
LAST YR 8/8 VAL: 494,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 800 - DREES UNIT PSA B 1H(CHILD C1H) FULL WI DECIMAL = .778695 #WELLS: 2
RRC#, WELL#.....: 11327 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11773
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,490	2,761	0	70.12	.72	2.51	.00	572776
2	6,987	2,499	0	71.43	.72	2.50	.00	388632
3	5,246	2,281	0	72.76	.72	2.50	.00	297227
	22,723	7,541	0					1,258,635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	657,250
01	KARNES COUNTY	1.000000	657,250
02	KARNES COUNTY ROAD &	1.000000	657,250
03	KARNES COUNTY HOSPIT	1.000000	657,250
30	KARNES CITY ISD (KAR	1.000000	657,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1548	0	574324	295567	278,757	257,710	152565
2	1401	0	390033	295567	94,466	74,644	89511
3	1279	0	298506	295567	2,939	1,985	59158
	4228	0	1262863	886701	376,162	334,339	301234

$/BBLRESV: 18.83 EQUIP VAL: 21,682
$/BBLPROD: 0 WI OIL VAL: 333,220 RI OIL VAL: 300,225
WI PAYOUT: 1.8 GAS VAL: 1,119 GAS VAL: 1,008
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 657,250 WI TOTAL: 356,020 RI TOTAL: 301,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
295,567			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.2 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: 8.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 869,710
LAST YR RI VAL: 371,890
LAST YR 8/8 VAL: 1,241,600

LAST YR OIL PROD: 20,931
LAST YR GAS PROD: 1,705

REMARKS1:
REMARKS2: API 255.35139 P#819640
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 801 - DREES UNIT PSA D 1H(CHILD E1H) FULL WI DECIMAL = .778695 #WELLS: 2
RRC#, WELL#.....: 11328 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11807
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,883	41,597	0	70.12	.74	1.46	.00	812643
2	11,421	31,925	0	71.43	.74	1.45	.00	635261
3	9,270	25,914	0	72.76	.74	1.45	.00	525218
4	7,802	21,811	0	74.10	.74	1.45	.00	450186
5	6,736	18,833	0	75.47	.74	1.44	.00	395862
6	5,927	16,567	0	76.88	.74	1.44	.00	354826
	56,039	156,647	0					3,173,996

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,423,390
01	KARNES COUNTY	1.000000	1,423,390
02	KARNES COUNTY ROAD &	1.000000	1,423,390
03	KARNES COUNTY HOSPIT	1.000000	1,423,390
30	KARNES CITY ISD (KAR	1.000000	1,423,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23970	0	836613	424298*	412,315	382,826	227897
2	18396	0	653657	424298*	229,359	183,581	154702
3	14933	0	540151	424298*	115,853	79,939	111114
4	12568	0	462754	424298*	38,456	22,875	82738
5	10852	0	406714	338298	68,416	35,083	63183
6	9546	0	364372	338298	26,074	11,527	49200
	90265	0	3264261	2373788	890,473	715,831	688834

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
338,298			

$/BBLRESV: 15.95 EQUIP VAL: 18,730
$/BBLPROD: 0 WI OIL VAL: 696,036 RI OIL VAL: 669,786
WI PAYOUT: 2.8 GAS VAL: 19,794 GAS VAL: 19,048
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,423,390 WI TOTAL: 734,560 RI TOTAL: 688,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.6 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 133.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,020
LAST YR RI VAL: 73,810
LAST YR 8/8 VAL: 190,830

LAST YR OIL PROD: 15,270
LAST YR GAS PROD: 47,904
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35179 P#820276
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 802 - DREES UNIT PSA E W#1H FULL WI DECIMAL = .778695 #WELLS:
RRC#, WELL#.....: 11330 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11330
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,960
LAST YR RI VAL: 25,180
LAST YR 8/8 VAL: 37,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35180 P#820277
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 812 - KAS UNIT SOUTH PSA B W#1H FULL WI DECIMAL = .753053 #WELLS: 1
RRC#, WELL#.....: 11382 - RRC DIST..: 02 FULL RI DECIMAL = .246947 DEPTH: 11530
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,024,220
01	KARNES COUNTY	1.000000	1,024,220
02	KARNES COUNTY ROAD &	1.000000	1,024,220
03	KARNES COUNTY HOSPIT	1.000000	1,024,220
30	KARNES CITY ISD (KAR	1.000000	1,024,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,265	2,914	0	70.11	.58	2.12	.00	489160
2	6,669	2,029	0	71.42	.58	2.12	.00	358679
3	5,213	1,556	0	72.75	.58	2.11	.00	285592
4	4,278	1,264	0	74.09	.58	2.11	.00	238685
5	3,630	1,062	0	75.47	.58	2.10	.00	206303
6	3,153	917	0	76.87	.58	2.10	.00	182518
	32,208	9,742	0					1,760,937

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1273	0	490433	175424	315,009	293,746	151666
2	886	0	359565	175424	184,141	149,314	97507
3	680	0	286272	175424	110,848	78,160	68078
4	552	0	239237	175424	63,813	39,126	49898
5	464	0	206767	175424	31,343	16,711	37822
6	401	0	182919	175424	7,495	3,475	29346
	4256	0	1765193	1052544	712,649	580,532	434317

$/BBLRESV: 23.88 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 579,132 RI OIL VAL: 433,269
WI PAYOUT: 2.8 GAS VAL: 1,400 GAS VAL: 1,047
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,024,220 WI TOTAL: 589,900 RI TOTAL: 434,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,424			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.000 De/Dt: 32.0 / 5.0
GAS: 10.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 690,620
LAST YR RI VAL: 429,350
LAST YR 8/8 VAL: 1,119,970

LAST YR OIL PROD: 14,352
LAST YR GAS PROD: 5,572

REMARKS1:
REMARKS2: API 255.35249 P#821769
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 824 - 4J MINERAL BARNETT EAST B1H FULL WI DECIMAL = .758940 #WELLS: 1
RRC#, WELL#.....: 11401 - RRC DIST..: 02 FULL RI DECIMAL = .241060 DEPTH: 13000
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	251,210
01	KARNES COUNTY	1.000000	251,210
02	KARNES COUNTY ROAD &	1.000000	251,210
03	KARNES COUNTY HOSPIT	1.000000	251,210
30	KARNES CITY ISD (KAR	1.000000	251,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,112	8,034	0	70.10	.75	2.59	.00	271967
2	3,840	5,473	0	71.41	.75	2.59	.00	208112
3	3,075	4,154	0	72.73	.75	2.58	.00	169733
	12,027	17,661	0					649,812

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4573	0	276540	253159*	23,381	21,168	83091
2	3115	0	211227	157459	53,768	39,901	52230
3	2364	0	172097	157459	14,638	8,904	35079
	10052	0	659864	568077	91,787	69,973	170400

$/BBLRESV: 7.55 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 68,907 RI OIL VAL: 167,804
WI PAYOUT: 2.3 GAS VAL: 1,066 GAS VAL: 2,596
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 251,210 WI TOTAL: 80,810 RI TOTAL: 170,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.14 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,459			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 28.0 D B: 1.000 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,330
LAST YR RI VAL: 77,810
LAST YR 8/8 VAL: 103,140

LAST YR OIL PROD: 5,883
LAST YR GAS PROD: 8,221
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35247 P#821650
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 823 - 4J MINERAL BARNETT EAST A1H FULL WI DECIMAL = .758636 #WELLS: 1
RRC#, WELL#.....: 11410 - RRC DIST..: 02 FULL RI DECIMAL = .241364 DEPTH: 13000
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,861,780
01	KARNES COUNTY	1.000000	1,861,780
02	KARNES COUNTY ROAD &	1.000000	1,861,780
03	KARNES COUNTY HOSPIT	1.000000	1,861,780
30	KARNES CITY ISD (KAR	1.000000	1,861,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,574	10,942	0	70.54	.74	2.51	.00	565859
2	9,277	9,701	0	71.85	.74	2.50	.00	505671
3	8,267	8,711	0	73.18	.74	2.50	.00	458959
4	7,440	7,840	0	74.55	.74	2.49	.00	420779
5	6,696	7,056	0	75.93	.74	2.49	.00	385711
6	6,026	6,350	0	77.33	.74	2.49	.00	353517
7	5,423	5,715	0	77.33	.74	2.49	.00	318142
8	4,881	5,144	0	77.33	.74	2.49	.00	286345
9	4,393	4,630	0	77.33	.74	2.49	.00	257717
10	3,954	4,167	0	77.33	.74	2.49	.00	231963
11	3,559	3,750	0	77.33	.74	2.49	.00	208790
	70,490	74,006	0					3,993,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6143	0	572002	295764*	276,238	256,482	174061
2	5446	0	511117	199264	311,853	249,611	135201
3	4890	0	463849	199264	264,585	182,567	106666
4	4401	0	425180	199264	225,916	134,384	84972
5	3961	0	389672	199264	190,408	97,639	67688
6	3565	0	357082	199264	157,818	69,765	53914
7	3208	0	321350	199264	122,086	46,526	42191
8	2888	0	289233	199264	89,969	29,556	33021
9	2599	0	260316	199264	61,052	17,291	25843
10	2339	0	234302	199264	35,038	8,555	20227
11	2105	0	210895	199264	11,631	2,448	15832
	41545	0	4034998	2288404	1,746,594	1,094,824	759616

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
199,264			

$/BBLRESV: 20.26 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,083,551 RI OIL VAL: 751,794
WI PAYOUT: 4.1 GAS VAL: 11,272 GAS VAL: 7,821
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,861,780 WI TOTAL: 1,102,160 RI TOTAL: 759,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 402,230
LAST YR RI VAL: 334,710
LAST YR 8/8 VAL: 736,940

LAST YR OIL PROD: 14,540
LAST YR GAS PROD: 14,526
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35240 P#821634
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3414 - JOG GALLO ROJO A JOSEPH W#1H FULL WI DECIMAL = .776801 #WELLS: 1
RRC#, WELL#.....: 11966 - RRC DIST..: 02 FULL RI DECIMAL = .223199 DEPTH: 11445
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,573,190
01	KARNES COUNTY	1.000000	5,573,190
02	KARNES COUNTY ROAD &	1.000000	5,573,190
03	KARNES COUNTY HOSPIT	1.000000	5,573,190
30	KARNES CITY ISD (KAR	1.000000	5,573,190
40	ECLETO CREEK WATERSH	.770000	4,291,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,574	25,592	0	70.11	.83	2.82	.00	1556183
2	21,471	15,907	0	71.42	.83	2.81	.00	1191192
3	17,205	11,570	0	72.75	.83	2.80	.00	972294
4	14,357	9,097	0	74.09	.83	2.80	.00	826291
5	12,318	7,498	0	75.47	.83	2.79	.00	722145
6	10,787	6,375	0	76.87	.82	2.79	.00	644121
7	9,594	5,547	0	76.87	.82	2.79	.00	572884
8	8,635	4,910	0	76.87	.82	2.79	.00	515619
9	7,772	4,403	0	76.87	.82	2.79	.00	464087
10	6,995	3,963	0	76.87	.82	2.79	.00	417690
11	6,296	3,567	0	76.87	.82	2.79	.00	375951
12	5,666	3,210	0	76.87	.82	2.79	.00	338332
13	5,099	2,889	0	76.87	.82	2.79	.00	304475
14	4,589	2,600	0	76.87	.82	2.79	.00	274022
15	4,130	2,340	0	76.87	.82	2.79	.00	246613
16	3,717	2,106	0	76.87	.82	2.79	.00	221952
	167,205	111,574	0					9,643,851

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16500	0	1572683	210001	1,362,682	1,270,701	433874
2	10256	0	1201448	210001	991,447	803,935	289392
3	7460	0	979754	210001	769,753	542,761	206545
4	5865	0	832156	210001	622,155	381,468	153683
5	4834	0	726979	210001	516,978	275,632	117651
6	4061	0	648182	210001	438,181	203,150	91958
7	3533	0	576417	210001	366,416	147,720	71712
8	3128	0	518747	210001	308,746	108,234	56597
9	2805	0	466892	210001	256,891	78,311	44682
10	2524	0	420214	210001	210,213	55,723	35277
11	2272	0	378223	210001	168,222	38,775	27852
12	2045	0	340377	210001	130,376	26,132	21986
13	1840	0	306315	210001	96,314	16,786	17357
14	1656	0	275678	210001	65,677	9,954	13702
15	1491	0	248104	210001	38,103	5,021	10817
16	1341	0	223293	210001	13,292	1,523	8540
	71611	0	9715462	3360016	6,355,446	3,965,826	1601625

$/BBLRESV: 30.31 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 3,936,594 RI OIL VAL: 1,589,819
WI PAYOUT: 4.4 GAS VAL: 29,228 GAS VAL: 11,804
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,573,190 WI TOTAL: 3,971,570 RI TOTAL: 1,601,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.7 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 96.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,251,500
LAST YR RI VAL: 1,308,840
LAST YR 8/8 VAL: 4,560,340

LAST YR OIL PROD: 37,386
LAST YR GAS PROD: 41,752

REMARKS1:
REMARKS2: API 255.36682 P#858772
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3842 - DREES UNIT PSA I W#1H FULL WI DECIMAL = .778695 #WELLS: 1
RRC#, WELL#.....: 12462 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 13000
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,661,690
01	KARNES COUNTY	1.000000	5,661,690
02	KARNES COUNTY ROAD &	1.000000	5,661,690
03	KARNES COUNTY HOSPIT	1.000000	5,661,690
30	KARNES CITY ISD (KAR	1.000000	5,661,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,617	36,256	0	70.12	.74	2.44	.00	1835559
2	21,655	24,280	0	71.43	.74	2.43	.00	1204498
3	16,310	18,582	0	72.76	.74	2.43	.00	924089
4	13,214	15,190	0	74.10	.74	2.42	.00	762465
5	11,174	12,918	0	75.47	.74	2.42	.00	656675
6	9,721	11,281	0	76.88	.74	2.42	.00	581958
7	8,627	10,039	0	76.88	.74	2.42	.00	516465
8	7,771	9,066	0	76.88	.74	2.42	.00	465219
9	7,083	8,277	0	76.88	.74	2.42	.00	424031
10	6,517	7,625	0	76.88	.74	2.42	.00	390147
11	6,043	7,077	0	76.88	.74	2.42	.00	361771
12	5,635	6,607	0	76.88	.74	2.42	.00	337345
13	5,285	6,203	0	76.88	.74	2.42	.00	316392
14	4,980	5,848	0	76.88	.74	2.42	.00	298133
15	4,710	5,534	0	76.88	.74	2.42	.00	281969
16	4,471	5,257	0	76.88	.74	2.42	.00	267661
17	4,247	4,994	0	76.88	.74	2.42	.00	254251
18	4,035	4,744	0	76.88	.74	2.42	.00	241560
	175,095	199,778	0					10,120,188

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20892	0	1856451	240001	1,616,450	1,513,951	509158
2	13991	0	1218489	240001	978,488	803,897	295850
3	10708	0	934797	240001	694,796	500,718	200844
4	8753	0	771218	240001	531,217	335,819	146581
5	7444	0	664119	240001	424,118	235,186	111667
6	6500	0	588458	240001	348,457	169,500	87533
7	5785	0	522250	240001	282,249	120,436	68751
8	5224	0	470443	240001	230,442	86,252	54808
9	4769	0	428800	240001	188,799	61,988	44213
10	4394	0	394541	240001	154,540	44,509	36001
11	4078	0	365849	240001	125,848	31,794	29543
12	3807	0	341152	240001	101,151	22,416	24380
13	3574	0	319966	240001	79,965	15,546	20236
14	3370	0	301503	240001	61,502	10,487	16875
15	3189	0	285158	240001	45,157	6,754	14125
16	3029	0	270690	240001	30,689	4,027	11865
17	2878	0	257129	240001	17,128	1,971	9974
18	2734	0	244294	240001	4,293	433	8386
	115119	0	10235307	4320018	5,915,289	3,965,684	1690790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.8 D B: 1.200 De/Dt: 43.4 / 5.0
GAS: 130.0 D B: 1.200 De/Dt: 39.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,666,520
LAST YR RI VAL: 1,330,430
LAST YR 8/8 VAL: 4,996,950

LAST YR OIL PROD: 66,072
LAST YR GAS PROD: 63,492

REMARKS1:
REMARKS2: API 255.37191 P#869562
MC1:
MC2:

$/BBLRESV: 28.76 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 3,921,078 RI OIL VAL: 1,671,772
WI PAYOUT: 4.4 GAS VAL: 44,602 GAS VAL: 19,016
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,661,690 WI TOTAL: 3,970,900 RI TOTAL: 1,690,790

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3851 - BELLAH PATTON WILSON PSA A W1H FULL WI DECIMAL = .783127 #WELLS: 1
RRC#, WELL#.....: 12467 - RRC DIST..: 02 FULL RI DECIMAL = .216873 DEPTH: 12039
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,927,860
01	KARNES COUNTY	1.000000	7,927,860
02	KARNES COUNTY ROAD &	1.000000	7,927,860
03	KARNES COUNTY HOSPIT	1.000000	7,927,860
30	KARNES CITY ISD (KAR	1.000000	7,927,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,850	96,842	0	70.54	.74	2.44	.00	3085253
2	33,896	68,214	0	71.85	.74	2.43	.00	1907249
3	24,407	52,705	0	73.18	.74	2.43	.00	1398746
4	19,084	42,956	0	74.55	.74	2.42	.00	1114164
5	15,671	36,256	0	75.93	.74	2.42	.00	931842
6	13,296	31,370	0	77.33	.74	2.42	.00	805195
7	11,547	27,641	0	77.33	.74	2.42	.00	699277
8	10,205	24,707	0	77.33	.74	2.42	.00	618007
9	9,143	22,236	0	77.33	.74	2.42	.00	553693
10	8,229	20,012	0	77.33	.74	2.42	.00	498342
11	7,406	18,011	0	77.33	.74	2.42	.00	448502
12	6,665	16,210	0	77.33	.74	2.42	.00	403627
	215,399	457,160	0					12,463,897

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56121	0	3141374	477978*	2,663,396	2,472,910	844521
2	39531	0	1946780	477978*	1,468,802	1,175,643	457434
3	30543	0	1429289	395578	1,033,711	713,271	292715
4	24894	0	1139058	395578	743,480	442,251	203006
5	21011	0	952853	395578	557,275	285,765	147731
6	18179	0	823374	395578	427,796	189,111	111013
7	16018	0	715295	395578	319,717	121,841	83919
8	14318	0	632325	395578	236,747	77,776	64543
9	12886	0	566579	395578	171,001	48,429	50300
10	11597	0	509939	395578	114,361	27,921	39367
11	10438	0	458940	395578	63,362	13,336	30808
12	9394	0	413021	395578	17,443	3,165	24110
	264930	0	12728827	4911736	7,817,091	5,571,419	2349467

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
395,578			

$/BBLRESV: 32.34 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 5,455,455 RI OIL VAL: 2,300,565
WI PAYOUT: 3.6 GAS VAL: 115,958 GAS VAL: 48,899
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,927,860 WI TOTAL: 5,578,400 RI TOTAL: 2,349,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.8 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 329.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,183,320
LAST YR RI VAL: 3,334,210
LAST YR 8/8 VAL: 13,517,530

LAST YR OIL PROD: 148,944
LAST YR GAS PROD: 177,803
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37145 P#868230
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3852 - BELLAH PATTON WILSON PSA B W2H FULL WI DECIMAL = .783127 #WELLS: 1
RRC#, WELL#.....: 12468 - RRC DIST..: 02 FULL RI DECIMAL = .216873 DEPTH: 12012
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,585,870
01	KARNES COUNTY	1.000000	4,585,870
02	KARNES COUNTY ROAD &	1.000000	4,585,870
03	KARNES COUNTY HOSPIT	1.000000	4,585,870
30	KARNES CITY ISD (KAR	1.000000	4,585,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,993	66,586	0	70.54	.74	2.44	.00	2209284
2	21,773	37,737	0	71.85	.74	2.43	.00	1225116
3	14,801	25,658	0	73.18	.74	2.43	.00	848234
4	11,134	19,134	0	74.55	.74	2.42	.00	650026
5	8,879	15,094	0	75.93	.74	2.42	.00	527971
6	7,361	12,370	0	77.33	.74	2.42	.00	445776
7	6,269	10,419	0	77.33	.74	2.42	.00	379646
	110,210	186,998	0					6,286,053

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38588	0	2247872	343201	1,904,671	1,768,449	603381
2	21869	0	1246985	343201	903,784	723,398	291233
3	14869	0	863103	343201	519,902	358,738	175166
4	11088	0	661114	343201	317,913	189,107	116530
5	8747	0	536718	343201	193,517	99,234	82178
6	7169	0	452945	343201	109,744	48,514	60244
7	6038	0	385684	343201	42,483	16,189	44590
	108368	0	6394421	2402407	3,992,014	3,203,629	1373322

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.62 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
343,201			

$/BBLRESV: 36.49 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 3,149,334 RI OIL VAL: 1,350,047
WI PAYOUT: 2.8 GAS VAL: 54,292 GAS VAL: 23,274
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,585,870 WI TOTAL: 3,212,550 RI TOTAL: 1,373,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.9 D B: .900 De/Dt: 54.5 / 10.0
GAS: 262.6 D B: .800 De/Dt: 50.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,557,790
LAST YR RI VAL: 3,200,210
LAST YR 8/8 VAL: 12,758,000

LAST YR OIL PROD: 117,912
LAST YR GAS PROD: 152,447

REMARKS1:
REMARKS2: API 255.37143 P#868228
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3853 - BELLAH PATTON WILSON PSA C W3H FULL WI DECIMAL = .783127 #WELLS: 1
RRC#, WELL#.....: 12469 - RRC DIST..: 02 FULL RI DECIMAL = .216873 DEPTH: 11918
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,234,900
01	KARNES COUNTY	1.000000	5,234,900
02	KARNES COUNTY ROAD &	1.000000	5,234,900
03	KARNES COUNTY HOSPIT	1.000000	5,234,900
30	KARNES CITY ISD (KAR	1.000000	5,234,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,008	48,400	0	70.55	.74	2.44	.00	2155177
2	25,403	36,369	0	71.85	.74	2.43	.00	1429368
3	18,869	29,144	0	73.19	.74	2.43	.00	1081516
4	15,019	24,318	0	74.56	.74	2.42	.00	876959
5	12,478	20,866	0	75.94	.74	2.42	.00	742075
6	10,670	18,274	0	77.34	.74	2.42	.00	646250
7	9,321	16,254	0	77.34	.74	2.42	.00	564545
8	8,274	14,629	0	77.34	.74	2.42	.00	501132
9	7,441	13,166	0	77.34	.74	2.42	.00	450679
	146,483	221,420	0					8,447,701

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28048	0	2183225	423001	1,760,224	1,634,332	580434
2	21076	0	1450444	423001	1,027,443	822,376	336515
3	16889	0	1098405	423001	675,404	466,035	222015
4	14093	0	891052	423001	468,051	278,415	156732
5	12092	0	754167	423001	331,166	169,819	115406
6	10590	0	656840	423001	233,839	103,371	87420
7	9419	0	573964	423001	150,963	57,530	66468
8	8478	0	509610	423001	86,609	28,453	51342
9	7630	0	458309	423001	35,308	9,999	40152
	128315	0	8576016	3807009	4,769,007	3,570,330	1656484

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.63 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
423,001			

$/BBLRESV: 30.66 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 3,516,907 RI OIL VAL: 1,631,698
WI PAYOUT: 3.2 GAS VAL: 53,419 GAS VAL: 24,784
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,234,900 WI TOTAL: 3,578,420 RI TOTAL: 1,656,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.8 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 157.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,646,770
LAST YR RI VAL: 1,961,240
LAST YR 8/8 VAL: 7,608,010

LAST YR OIL PROD: 87,174
LAST YR GAS PROD: 84,025

REMARKS1:
REMARKS2: API 255.37122 P#867604
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3879 - DREES UNIT PSA G1H,H1H (CHILD) FULL WI DECIMAL = .778695 #WELLS: 2
RRC#, WELL#.....: 12473 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11739
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,668,660
01	KARNES COUNTY	1.000000	4,668,660
02	KARNES COUNTY ROAD &	1.000000	4,668,660
03	KARNES COUNTY HOSPIT	1.000000	4,668,660
30	KARNES CITY ISD (KAR	1.000000	4,668,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,543	58,563	0	70.11	.74	2.44	.00	1995040
2	21,874	35,579	0	71.42	.74	2.43	.00	1216509
3	16,370	26,745	0	72.75	.74	2.43	.00	927361
4	13,341	21,845	0	74.09	.74	2.42	.00	769689
5	11,384	18,667	0	75.47	.74	2.42	.00	669016
6	9,999	16,412	0	76.87	.74	2.42	.00	598523
7	8,963	14,719	0	76.87	.74	2.42	.00	536510
8	8,150	13,393	0	76.87	.74	2.42	.00	487845
9	7,495	12,320	0	76.87	.74	2.42	.00	448638
10	6,955	11,434	0	76.87	.74	2.42	.00	416314
	141,074	229,677	0					8,065,445

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33746	0	2028786	457933*	1,570,853	1,458,505	558206
2	20502	0	1237011	397933	839,078	671,606	295858
3	15411	0	942772	397933	544,839	375,945	195978
4	12588	0	782277	397933	384,344	228,624	141295
5	10757	0	679773	397933	281,840	144,525	106702
6	9457	0	607980	397933	210,047	92,853	82937
7	8482	0	544992	397933	147,059	56,043	64649
8	7718	0	495563	397933	97,630	32,074	51118
9	7099	0	455737	397933	57,804	16,370	40879
10	6589	0	422903	397933	24,970	6,096	32986
	132349	0	8197794	4039330	4,158,464	3,082,641	1570608

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
397,933			

$/BBLRESV: 27.61 EQUIP VAL: 15,409
$/BBLPROD: 0 WI OIL VAL: 3,032,872 RI OIL VAL: 1,545,251
WI PAYOUT: 3.4 GAS VAL: 49,766 GAS VAL: 25,356
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,668,660 WI TOTAL: 3,098,050 RI TOTAL: 1,570,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.5 D B: 1.400 De/Dt: 52.0 / 5.0
GAS: 237.0 D B: 1.400 De/Dt: 50.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,863,830
LAST YR RI VAL: 3,288,780
LAST YR 8/8 VAL: 12,152,610

LAST YR OIL PROD: 100,583
LAST YR GAS PROD: 108,329
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: W#H1H CHILD
REMARKS2: API 255.37182 P#869539/869385
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3878 - DREES UNIT PSA F W#1H FULL WI DECIMAL = .778695 #WELLS: 1
RRC#, WELL#.....: 12474 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11687
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,143,280
01	KARNES COUNTY	1.000000	5,143,280
02	KARNES COUNTY ROAD &	1.000000	5,143,280
03	KARNES COUNTY HOSPIT	1.000000	5,143,280
30	KARNES CITY ISD (KAR	1.000000	5,143,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,497	29,775	0	71.41	2.44	2.44	.00	1751441
2	21,701	20,742	0	72.74	2.43	2.43	.00	1229194
3	16,573	15,932	0	74.09	2.43	2.43	.00	956155
4	13,410	12,940	0	75.47	2.42	2.42	.00	788080
5	11,263	10,892	0	76.87	2.42	2.42	.00	674184
6	9,710	9,407	0	78.30	2.42	2.42	.00	592036
7	8,534	8,277	0	78.30	2.42	2.42	.00	520333
8	7,610	7,392	0	78.30	2.42	2.42	.00	463996
9	6,870	6,676	0	78.30	2.42	2.42	.00	418876
10	6,257	6,085	0	78.30	2.42	2.42	.00	381501
11	5,747	5,592	0	78.30	2.42	2.42	.00	350405
12	5,313	5,173	0	78.30	2.42	2.42	.00	323943
13	4,941	4,812	0	78.30	2.42	2.42	.00	301262
14	4,616	4,500	0	78.30	2.42	2.42	.00	281446
	154,042	148,195	0					9,032,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56573	0	1808014	287500	1,520,514	1,411,767	479153
2	39249	0	1268443	287500	980,943	785,157	292311
3	30147	0	986302	287500	698,802	482,180	197647
4	24385	0	812465	287500	524,965	312,271	141575
5	20525	0	694709	287500	407,209	208,813	105265
6	17727	0	609763	287500	322,263	142,460	80343
7	15598	0	535931	287500	248,431	94,675	61404
8	13930	0	477926	287500	190,426	62,559	47615
9	12581	0	431457	287500	143,957	40,770	37380
10	11467	0	392968	287500	105,468	25,750	29605
11	10538	0	360943	287500	73,443	15,457	23644
12	9748	0	333691	287500	46,191	8,381	19009
13	9068	0	310330	287500	22,830	3,571	15372
14	8480	0	289926	287500	2,426	327	12488
	280016	0	9312868	4025000	5,287,868	3,594,138	1542811

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
287,500			

$/BBLRESV: 29.06 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 3,486,069 RI OIL VAL: 1,496,422
WI PAYOUT: 3.8 GAS VAL: 108,065 GAS VAL: 46,388
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,143,280 WI TOTAL: 3,600,470 RI TOTAL: 1,542,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.8 D B: 1.000 De/Dt: 36.0 / 5.0
GAS: 102.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930,570
LAST YR RI VAL: 1,184,880
LAST YR 8/8 VAL: 4,115,450

LAST YR OIL PROD: 58,728
LAST YR GAS PROD: 54,862

REMARKS1:
REMARKS2: API 255.37181 P#869351
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3883 - DREES UNIT PSA M W#1H FULL WI DECIMAL = .778695 #WELLS: 1
RRC#, WELL#.....: 12475 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11754
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,230	31,287	0	70.11	.74	2.44	.00	1322820
2	15,237	20,141	0	71.42	.74	2.43	.00	847397
3	11,142	14,882	0	72.75	.74	2.43	.00	631195
4	8,786	11,806	0	74.09	.74	2.42	.00	506895
5	7,254	9,789	0	75.47	.74	2.42	.00	426304
6	6,179	8,359	0	76.87	.74	2.42	.00	369864
7	5,380	7,295	0	76.87	.74	2.42	.00	322038
8	4,764	6,470	0	76.87	.74	2.42	.00	285165
9	4,278	5,814	0	76.87	.74	2.42	.00	256074
10	3,878	5,279	0	76.87	.74	2.42	.00	232130
	91,128	121,122	0					5,199,882

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,226,970
01	KARNES COUNTY	1.000000	3,226,970
02	KARNES COUNTY ROAD &	1.000000	3,226,970
03	KARNES COUNTY HOSPIT	1.000000	3,226,970
30	KARNES CITY ISD (KAR	1.000000	3,226,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18029	0	1340849	270878*	1,069,971	993,447	366323
2	11606	0	859003	270878*	588,125	470,741	204065
3	8576	0	639771	216178	423,593	292,283	132129
4	6803	0	513698	216178	297,520	176,977	92206
5	5641	0	431945	216178	215,767	110,644	67390
6	4817	0	374681	216178	158,503	70,068	50809
7	4204	0	326242	216178	110,064	41,944	38472
8	3728	0	288893	216178	72,715	23,888	29626
9	3350	0	259424	216178	43,246	12,248	23134
10	3042	0	235172	216178	18,994	4,638	18237
	69796	0	5269678	2271180	2,998,498	2,196,878	1022391

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 30.55 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 2,167,780 RI OIL VAL: 1,008,849
WI PAYOUT: 3.4 GAS VAL: 29,095 GAS VAL: 13,541
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,226,970 WI TOTAL: 2,204,580 RI TOTAL: 1,022,390

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
216,178			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.0 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 114.0 D B: 1.000 De/Dt: 42.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,640,010
LAST YR RI VAL: 1,087,320
LAST YR 8/8 VAL: 3,727,330

LAST YR OIL PROD: 50,051
LAST YR GAS PROD: 50,815
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37195 P#869568
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3880 - DREES UNIT PSA J W#1H FULL WI DECIMAL = .778695 #WELLS: 1
RRC#, WELL#.....: 12501 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11735
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,252	15,890	0	70.15	.69	2.44	.00	833147
2	9,792	10,235	0	71.45	.68	2.43	.00	544805
3	7,364	7,708	0	72.78	.68	2.43	.00	417343
4	5,961	6,245	0	74.13	.68	2.42	.00	344097
5	5,038	5,281	0	75.50	.68	2.42	.00	296191
6	4,382	4,591	0	76.92	.68	2.42	.00	262470
7	3,886	4,078	0	76.92	.68	2.42	.00	232761
8	3,501	3,671	0	76.92	.68	2.42	.00	209700
9	3,192	3,348	0	76.92	.68	2.42	.00	191192
10	2,935	3,077	0	76.92	.68	2.42	.00	175798
	61,303	64,124	0					3,507,504

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,023,580
01	KARNES COUNTY	1.000000	2,023,580
02	KARNES COUNTY ROAD &	1.000000	2,023,580
03	KARNES COUNTY HOSPIT	1.000000	2,023,580
30	KARNES CITY ISD (KAR	1.000000	2,023,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8538	0	841685	172951	668,734	620,907	228798
2	5420	0	550225	172951	377,274	301,974	130013
3	4081	0	421424	172951	248,473	171,449	86555
4	3307	0	347404	172951	174,453	103,771	62011
5	2796	0	298987	172951	126,036	64,630	46388
6	2431	0	264901	172951	91,950	40,648	35723
7	2159	0	234920	172951	61,969	23,616	27549
8	1944	0	211644	172951	38,693	12,711	21581
9	1773	0	192965	172951	20,014	5,668	17111
10	1629	0	177427	172951	4,476	1,093	13681
	34078	0	3541582	1729510	1,812,072	1,346,467	669410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.19 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 27.93 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,333,510 RI OIL VAL: 662,968
WI PAYOUT: 3.3 GAS VAL: 12,956 GAS VAL: 6,441
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,023,580 WI TOTAL: 1,354,170 RI TOTAL: 669,410

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,951			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.8 D B: 1.200 De/Dt: 43.7 / 5.0
GAS: 59.0 D B: 1.200 De/Dt: 43.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,533,590
LAST YR RI VAL: 652,140
LAST YR 8/8 VAL: 2,185,730

LAST YR OIL PROD: 36,038
LAST YR GAS PROD: 23,854

REMARKS1:
REMARKS2: API 255.37192 P#869564
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3881 - DREES UNIT PSA K W#1H FULL WI DECIMAL = .778695 #WELLS: 1
RRC#, WELL#.....: 12502 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11765
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,507,220
01	KARNES COUNTY	1.000000	2,507,220
02	KARNES COUNTY ROAD &	1.000000	2,507,220
03	KARNES COUNTY HOSPIT	1.000000	2,507,220
30	KARNES CITY ISD (KAR	1.000000	2,507,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,087	21,240	0	71.41	2.44	2.44	.00	1061363
2	13,003	14,471	0	72.74	2.43	2.43	.00	736519
3	9,873	10,988	0	74.09	2.43	2.43	.00	569608
4	7,962	8,861	0	75.47	2.42	2.42	.00	467912
5	6,672	7,425	0	76.87	2.42	2.42	.00	399374
6	5,741	6,391	0	78.30	2.42	2.42	.00	350039
7	5,038	5,607	0	78.30	2.42	2.42	.00	307176
8	4,488	4,998	0	78.30	2.42	2.42	.00	273642
	71,864	79,981	0					4,165,633

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40356	0	1101719	270000	831,719	772,234	291973
2	27382	0	763901	270000	493,901	395,323	176040
3	20792	0	590400	270000	320,400	221,079	118311
4	16698	0	484610	270000	214,610	127,659	84445
5	13992	0	413366	270000	143,366	73,517	62635
6	12043	0	362082	270000	92,082	40,706	47708
7	10566	0	317742	270000	47,742	18,194	36406
8	9418	0	283060	270000	13,060	4,291	28201
	151247	0	4316880	2160000	2,156,880	1,653,003	845719

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,000			

$/BBLRESV: 28.50 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 1,595,087 RI OIL VAL: 816,088
WI PAYOUT: 3.1 GAS VAL: 57,915 GAS VAL: 29,631
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,507,220 WI TOTAL: 1,661,500 RI TOTAL: 845,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.5 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 74.0 D B: 1.000 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,148,880
LAST YR RI VAL: 882,460
LAST YR 8/8 VAL: 3,031,340

LAST YR OIL PROD: 37,126
LAST YR GAS PROD: 41,360

REMARKS1:
REMARKS2: API 255.37193 P#869565
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3882 - DREES UNIT PSA L W#1H FULL WI DECIMAL = .778695 #WELLS: 1
RRC#, WELL#.....: 12503 - RRC DIST..: 02 FULL RI DECIMAL = .221305 DEPTH: 11786
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,347	32,693	0	71.41	2.44	2.44	.00	1465067
2	17,552	21,288	0	72.74	2.43	2.43	.00	994185
3	13,181	15,814	0	74.09	2.43	2.43	.00	760458
4	10,557	12,583	0	75.47	2.42	2.42	.00	620415
5	8,807	10,455	0	76.87	2.42	2.42	.00	527172
6	7,557	8,940	0	78.30	2.42	2.42	.00	460764
7	6,614	7,812	0	78.30	2.42	2.42	.00	403268
8	5,882	6,935	0	78.30	2.42	2.42	.00	358636
9	5,297	6,234	0	78.30	2.42	2.42	.00	322968
10	4,818	5,663	0	78.30	2.42	2.42	.00	293762
11	4,417	5,190	0	78.30	2.42	2.42	.00	269313
	111,029	133,607	0					6,476,008

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,902,510
01	KARNES COUNTY	1.000000	3,902,510
02	KARNES COUNTY ROAD &	1.000000	3,902,510
03	KARNES COUNTY HOSPIT	1.000000	3,902,510
30	KARNES CITY ISD (KAR	1.000000	3,902,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62117	0	1527184	276000	1,251,184	1,161,700	404729
2	40282	0	1034467	276000	758,467	607,085	238392
3	29924	0	790382	276000	514,382	354,929	158386
4	23712	0	644127	276000	368,127	218,976	112242
5	19702	0	546874	276000	270,874	138,902	82864
6	16847	0	477611	276000	201,611	89,124	62931
7	14721	0	417989	276000	141,989	54,111	47892
8	13069	0	371705	276000	95,705	31,441	37032
9	11748	0	334716	276000	58,716	16,629	28998
10	10672	0	304434	276000	28,434	6,942	22935
11	9780	0	279093	276000	3,093	651	18283
	252574	0	6728582	3036000	3,692,582	2,680,490	1214684

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
276,000			

$/BBLRESV: 29.84 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 2,579,870 RI OIL VAL: 1,169,087
WI PAYOUT: 3.4 GAS VAL: 100,618 GAS VAL: 45,596
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,902,510 WI TOTAL: 2,687,830 RI TOTAL: 1,214,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.4 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: 118.0 D B: 1.000 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,834,370
LAST YR RI VAL: 1,049,730
LAST YR 8/8 VAL: 3,884,100

LAST YR OIL PROD: 55,959
LAST YR GAS PROD: 71,029

REMARKS1:
REMARKS2: API 255.37194 P#869567
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3884 - CANNON DOVE WEST PSA W#A1H FULL WI DECIMAL = .776733 #WELLS: 1
RRC#, WELL#.....: 12506 - RRC DIST..: 02 FULL RI DECIMAL = .223267 DEPTH: 11798
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,578	0	0	70.12	.75	2.44	.00	793984
2	8,999	0	0	71.43	.75	2.43	.00	499283
3	6,917	0	0	72.76	.75	2.43	.00	390915
4	5,757	0	0	74.10	.75	2.42	.00	331349
5	4,996	0	0	75.47	.75	2.42	.00	292866
	41,247	0	0					2,308,397

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,295,690
01	KARNES COUNTY	1.000000	1,295,690
02	KARNES COUNTY ROAD &	1.000000	1,295,690
03	KARNES COUNTY HOSPIT	1.000000	1,295,690
30	KARNES CITY ISD (KAR	1.000000	1,295,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	793984	300643*	493,341	458,057	212821
2	0	0	499283	269643	229,640	183,806	116373
3	0	0	390915	269643	121,272	83,679	79230
4	0	0	331349	269643	61,706	36,705	58398
5	0	0	292866	269643	23,223	11,909	44882
	0	0	2308397	1379215	929,182	774,156	511704

$/BBLRESV: 24.16 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 774,156 RI OIL VAL: 511,704
WI PAYOUT: 2.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,295,690 WI TOTAL: 783,990 RI TOTAL: 511,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
269,643			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.8 D B: 1.600 De/Dt: 51.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,422,400
LAST YR RI VAL: 1,300,370
LAST YR 8/8 VAL: 4,722,770

LAST YR OIL PROD: 41,517
LAST YR GAS PROD: 10,668
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37201 P#869996
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 3992 - JOG EAST GILBERT PSA A W#1H FULL WI DECIMAL = .763914 #WELLS: 1
RRC#, WELL#.....: 12561 - RRC DIST..: 02 FULL RI DECIMAL = .236086 DEPTH: 11224
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,924,650
01	KARNES COUNTY	1.000000	4,924,650
02	KARNES COUNTY ROAD &	1.000000	4,924,650
03	KARNES COUNTY HOSPIT	1.000000	4,924,650
30	KARNES CITY ISD (KAR	1.000000	4,924,650
40	ECLETO CREEK WATERSH	1.000000	4,924,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,624	193,734	0	70.57	.73	2.60	.00	2567382
2	21,008	113,347	0	71.87	.73	2.60	.00	1153392
3	13,652	80,424	0	73.21	.73	2.59	.00	763504
4	10,131	62,382	0	74.57	.72	2.59	.00	577113
5	8,059	50,969	0	75.96	.72	2.58	.00	467639
6	6,447	43,092	0	77.36	.72	2.58	.00	380994
7	5,158	37,328	0	77.36	.72	2.58	.00	304819
	112,079	581,276	0					6,214,843

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108037	0	2675419	429701*	2,245,718	2,085,104	850779
2	63209	0	1216601	429701*	786,900	629,842	345453
3	44849	0	808353	429701*	378,652	261,274	201051
4	34311	0	611424	429701*	181,723	108,096	132745
5	28034	0	495673	429701*	65,972	33,830	93606
6	23701	0	404695	295001	109,694	48,491	66758
7	20531	0	325350	295001	30,349	11,566	47144
	322672	0	6537515	2738507	3,799,008	3,178,203	1737536

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
295,001			

$/BBLRESV: 35.29 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 3,021,336 RI OIL VAL: 1,651,776
WI PAYOUT: 2.4 GAS VAL: 156,863 GAS VAL: 85,758
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,924,650 WI TOTAL: 3,187,120 RI TOTAL: 1,737,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 253.2 D B: 1.000 De/Dt: 70.0 / 20.0
GAS: 766.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 152,079
LAST YR GAS PROD: 194,085
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37497 P#879723
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 3993 - JOG JOG EAST PSA A W#1H FULL WI DECIMAL = .771238 #WELLS: 1
RRC#, WELL#.....: 12572 - RRC DIST..: 02 FULL RI DECIMAL = .228762 DEPTH: 11253
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,559,120
01	KARNES COUNTY	1.000000	10,559,120
02	KARNES COUNTY ROAD &	1.000000	10,559,120
03	KARNES COUNTY HOSPIT	1.000000	10,559,120
30	KARNES CITY ISD (KAR	1.000000	10,559,120
40	ECLETO CREEK WATERSH	1.000000	10,559,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.52 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 302.9 D B: .940 De/Dt: 60.0 / 10.0
GAS: 488.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 177,323
LAST YR GAS PROD: 208,565

REMARKS1:
REMARKS2: API 255.37470 P#879218
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67,774	116,314	0	70.45	2.60	2.60	.00	3682413
2	34,393	63,855	0	71.76	2.60	2.60	.00	1903448
3	22,970	44,249	0	73.09	2.59	2.59	.00	1294814
4	17,177	33,895	0	74.44	2.59	2.59	.00	986148
5	13,683	27,477	0	75.83	2.58	2.58	.00	800223
6	11,347	23,107	0	77.24	2.58	2.58	.00	675946
7	9,678	19,940	0	77.24	2.58	2.58	.00	576523
8	8,429	17,536	0	77.24	2.58	2.58	.00	502119
9	7,458	15,649	0	77.24	2.58	2.58	.00	444276
10	6,684	14,084	0	77.24	2.58	2.58	.00	398169
11	6,016	12,676	0	77.24	2.58	2.58	.00	358376
12	5,414	11,408	0	77.24	2.58	2.58	.00	322514
13	4,873	10,267	0	77.24	2.58	2.58	.00	290287
14	4,386	9,240	0	77.24	2.58	2.58	.00	261276
15	3,947	8,316	0	77.24	2.58	2.58	.00	235124
16	3,552	7,484	0	77.24	2.58	2.58	.00	211594
17	3,197	6,736	0	77.24	2.58	2.58	.00	190447
18	2,877	6,062	0	77.24	2.58	2.58	.00	171384
19	2,589	5,456	0	77.24	2.58	2.58	.00	154228
20	2,330	4,910	0	77.24	2.58	2.58	.00	138799
21	2,097	4,419	0	77.24	2.58	2.58	.00	124919
22	1,887	3,977	0	77.24	2.58	2.58	.00	112409
23	1,698	3,579	0	77.24	2.58	2.58	.00	101151
	244,456	470,636	0					13,936,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	233235	0	3915648	100001	3,815,647	3,542,752	1083048
2	128043	0	2031491	100001	1,931,490	1,545,984	488609
3	88388	0	1383202	100001	1,283,201	885,421	289293
4	67705	0	1053853	100001	953,852	567,390	191662
5	54674	0	854897	100001	754,896	387,103	135196
6	45978	0	721924	100001	621,923	274,927	99277
7	39676	0	616199	100001	516,198	196,718	73686
8	34893	0	537012	100001	437,011	143,567	55839
9	31138	0	475414	100001	375,413	106,321	42988
10	28024	0	426193	100001	326,192	79,640	33510
11	25223	0	383599	100001	283,598	59,689	26226
12	22700	0	345214	100001	245,213	44,491	20525
13	20429	0	310716	100001	210,715	32,958	16063
14	18386	0	279662	100001	179,661	24,225	12573
15	16547	0	251671	100001	151,670	17,630	9838
16	14892	0	226486	100001	126,485	12,675	7699
17	13403	0	203850	100001	103,849	8,972	6025
18	12062	0	183446	100001	83,445	6,214	4715
19	10856	0	165084	100001	65,083	4,178	3690
20	9770	0	148569	100001	48,568	2,687	2887
21	8793	0	133712	100001	33,711	1,609	2260
22	7913	0	120322	100001	20,321	836	1768
23	7121	0	108272	100001	8,271	293	1384
	939849	0	14876436	230002	12,576,413	7,946,280	2608761

$/BBLRESV: 39.48 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 7,444,250 RI OIL VAL: 2,443,945
WI PAYOUT: 4.0 GAS VAL: 502,022 GAS VAL: 164,814
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,559,120 WI TOTAL: 7,950,360 RI TOTAL: 2,608,760

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 727 - JANYSEK UNIT A W#1 FULL WI DECIMAL = .773096 #WELLS: 1
RRC#, WELL#.....: 11173 - RRC DIST..: 02 FULL RI DECIMAL = .226904 DEPTH: 11813
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 36.0 / 5.0
GAS: 38.0 D B: 1.000 De/Dt: 58.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,200
LAST YR RI VAL: 98,580
LAST YR 8/8 VAL: 189,780

LAST YR OIL PROD: 4,179
LAST YR GAS PROD: 4,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 609 - JOG UNIT A W#1H,3H-4H FULL WI DECIMAL = .785000 #WELLS: 3
RRC#, WELL#.....: 11195 - RRC DIST..: 02 FULL RI DECIMAL = .215000 DEPTH: 11099
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,936,530
01	KARNES COUNTY	1.000000	2,936,530
02	KARNES COUNTY ROAD &	1.000000	2,936,530
03	KARNES COUNTY HOSPIT	1.000000	2,936,530
30	KARNES CITY ISD (KAR	1.000000	2,936,530
40	ECLETO CREEK WATERSH	1.000000	2,936,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,497	57,332	0	70.12	.83	2.82	.00	1183285
2	17,561	46,843	0	71.43	.83	2.81	.00	984690
3	14,851	39,605	0	72.76	.83	2.80	.00	848239
4	12,861	34,306	0	74.10	.83	2.80	.00	748105
5	11,345	30,257	0	75.47	.83	2.79	.00	672123
6	10,149	27,067	0	76.88	.82	2.79	.00	612500
7	9,177	24,485	0	76.88	.82	2.79	.00	553839
8	8,377	22,352	0	76.88	.82	2.79	.00	505559
	105,818	282,247	0					6,108,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37355	0	1220640	554108*	666,532	618,862	334622
2	30521	0	1015211	483108	532,103	425,901	241633
3	25805	0	874044	483108	390,936	269,750	180622
4	22352	0	770457	483108	287,349	170,927	138292
5	19714	0	691837	483108	208,729	107,035	107824
6	17423	0	629923	483108	146,815	64,901	85302
7	15761	0	569600	483108	86,492	32,961	67074
8	14388	0	519947	483108	36,839	12,103	53240
	183319	0	6291659	3935864	2,355,795	1,702,440	1208609

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
483,108			

$/BBLRESV: 19.90 EQUIP VAL: 25,483
$/BBLPROD: 0 WI OIL VAL: 1,652,836 RI OIL VAL: 1,173,394
WI PAYOUT: 3.5 GAS VAL: 49,602 GAS VAL: 35,214
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,936,530 WI TOTAL: 1,727,920 RI TOTAL: 1,208,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.0 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: 176.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,828,250
LAST YR RI VAL: 1,088,820
LAST YR 8/8 VAL: 2,917,070

LAST YR OIL PROD: 28,251
LAST YR GAS PROD: 65,529
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34613 P#807136
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 792 - BODDEN UNIT A W#1H-2H FULL WI DECIMAL = .787688 #WELLS: 2
RRC#, WELL#.....: 11315 - RRC DIST..: 02 FULL RI DECIMAL = .212312 DEPTH: 10958
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,811	11,345	0	70.11	.83	2.82	.00	707485
2	8,923	6,965	0	71.42	.83	2.81	.00	501978
3	6,853	5,041	0	72.75	.83	2.80	.00	392706
	28,587	23,351	0					1,602,169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	816,520
01	KARNES COUNTY	1.000000	816,520
02	KARNES COUNTY ROAD &	1.000000	816,520
03	KARNES COUNTY HOSPIT	1.000000	816,520
30	KARNES CITY ISD (KAR	1.000000	816,520
40	ECLETO CREEK WATERSH	1.000000	816,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7417	0	714902	381001	333,901	310,020	184156
2	4554	0	506532	381001	125,531	100,476	113081
3	3296	0	396002	381001	15,001	10,351	76748
	15267	0	1617436	1143003	474,433	420,847	373985

$/BBLRESV: 18.51 EQUIP VAL: 21,682
$/BBLPROD: 0 WI OIL VAL: 416,874 RI OIL VAL: 370,455
WI PAYOUT: 1.9 GAS VAL: 3,972 GAS VAL: 3,530
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 816,520 WI TOTAL: 442,530 RI TOTAL: 373,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
381,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 43.0 D B: 1.000 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 987,660
LAST YR RI VAL: 622,000
LAST YR 8/8 VAL: 1,609,660

LAST YR OIL PROD: 14,215
LAST YR GAS PROD: 20,555

REMARKS1:
REMARKS2: API 255.34894 P#812700
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 804 - ATZGER UNIT A W#1H,3H FULL WI DECIMAL = .750276 #WELLS: 3
RRC#, WELL#.....: 11345 - RRC DIST..: 02 FULL RI DECIMAL = .249724 DEPTH: 11346
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,048	18,245	0	70.59	.19	.58	.00	1379554
2	18,346	12,850	0	71.90	.19	.58	.00	989672
	44,394	31,095	0					2,369,226

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,371,650
01	KARNES COUNTY	1.000000	1,371,650
02	KARNES COUNTY ROAD &	1.000000	1,371,650
03	KARNES COUNTY HOSPIT	1.000000	1,371,650
30	KARNES CITY ISD (KAR	1.000000	1,371,650
40	ECLETO CREEK WATERSH	1.000000	1,371,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2601	0	1382155	836351*	545,804	511,194	434441
2	1832	0	991504	836351*	155,153	127,469	275779
	4433	0	2373659	1672702	700,957	638,663	710220

$/BBLRESV: 19.14 EQUIP VAL: 22,767
$/BBLPROD: 0 WI OIL VAL: 637,470 RI OIL VAL: 708,893
WI PAYOUT: 1.7 GAS VAL: 1,192 GAS VAL: 1,326
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,371,650 WI TOTAL: 661,430 RI TOTAL: 710,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.68 GAS WI GR PRICE: .21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
466,351			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.5 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 62.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,714,670
LAST YR RI VAL: 1,502,160
LAST YR 8/8 VAL: 4,216,830

LAST YR OIL PROD: 36,285
LAST YR GAS PROD: 26,011
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35166 P#819953
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 791 - KAS UNIT SOUTH A W#1H FULL WI DECIMAL = .750514 #WELLS: 1
RRC#, WELL#.....: 11366 - RRC DIST..: 02 FULL RI DECIMAL = .249486 DEPTH: 11392
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,555	3,157	0	70.10	.58	2.12	.00	397476
2	5,859	1,640	0	71.41	.58	2.12	.00	314008
3	4,786	1,113	0	72.73	.58	2.11	.00	261243
4	4,045	844	0	74.08	.58	2.11	.00	224894
5	3,505	680	0	75.46	.58	2.10	.00	198501
6	3,089	569	0	76.86	.58	2.10	.00	178187
	28,839	8,003	0					1,574,309

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	855,370
01	KARNES COUNTY	1.000000	855,370
02	KARNES COUNTY ROAD &	1.000000	855,370
03	KARNES COUNTY HOSPIT	1.000000	855,370
30	KARNES CITY ISD (KAR	1.000000	855,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1374	0	398850	175518*	223,332	207,359	124767
2	714	0	314722	161018	153,704	123,026	85344
3	484	0	261727	161018	100,709	69,490	61647
4	367	0	225261	161018	64,243	38,215	46110
5	296	0	198797	161018	37,779	19,372	35371
6	248	0	178435	161018	17,417	7,699	27600
	3483	0	1577792	980608	597,184	465,161	380839

$/BBLRESV:	21.44	EQUIP VAL:	9,365		
$/BBLPROD:	0	WI OIL VAL:	464,134	RI OIL VAL:	379,998
WI PAYOUT:	3.0	GAS VAL:	1,027	GAS VAL:	841
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	855,370	WI TOTAL:	474,530	RI TOTAL:	380,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.14 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
161,018			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 14.0 D B: 1.000 De/Dt: 59.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 837,730
LAST YR RI VAL: 568,730
LAST YR 8/8 VAL: 1,406,460

LAST YR OIL PROD: 11,489
LAST YR GAS PROD: 6,068
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35251 P#821815
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3092 - GILBERT UNIT A W#1H-4H FULL WI DECIMAL = .773669 #WELLS: 4
RRC#, WELL#.....: 11720 - RRC DIST..: 02 FULL RI DECIMAL = .226331 DEPTH: 10878
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,523,060
01	KARNES COUNTY	1.000000	5,523,060
02	KARNES COUNTY ROAD &	1.000000	5,523,060
03	KARNES COUNTY HOSPIT	1.000000	5,523,060
30	KARNES CITY ISD (KAR	1.000000	5,523,060
40	ECLETO CREEK WATERSH	1.000000	5,523,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,934	52,237	0	70.35	.31	1.03	.00	2935499
2	33,921	32,854	0	71.65	.31	1.03	.00	1880356
3	24,802	24,021	0	72.99	.30	1.03	.00	1400571
4	19,562	18,943	0	74.35	.30	1.03	.00	1125251
5	16,152	15,645	0	75.72	.30	1.03	.00	946220
6	13,758	13,324	0	77.13	.30	1.02	.00	820982
	162,129	157,024	0					9,108,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12528	0	2948027	839903*	2,108,124	1,957,351	812148
2	7880	0	1888236	839903*	1,048,333	839,096	452257
3	5575	0	1406146	839903*	566,243	390,714	292852
4	4397	0	1129648	839903*	289,745	172,352	204544
5	3631	0	949851	839903*	109,948	56,380	149527
6	3093	0	824075	720903	103,172	45,609	112775
	37104	0	9145983	4920418	4,225,565	3,461,502	2024103

$/BBLRESV: 27.48 EQUIP VAL: 37,460
$/BBLPROD: 0 WI OIL VAL: 3,447,459 RI OIL VAL: 2,015,891
WI PAYOUT: 2.6 GAS VAL: 14,040 GAS VAL: 8,210
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,523,060 WI TOTAL: 3,498,960 RI TOTAL: 2,024,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: .33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
720,903			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.3 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 194.0 D B: 1.000 De/Dt: 44.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,241,550
LAST YR RI VAL: 1,215,950
LAST YR 8/8 VAL: 3,457,500

LAST YR OIL PROD: 73,246
LAST YR GAS PROD: 62,616
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36178 P#845405
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3099 - KAS NORTH UNIT A W#1H-2H FULL WI DECIMAL = .756858 #WELLS: 2
RRC#, WELL#.....: 11739 - RRC DIST..: 02 FULL RI DECIMAL = .243142 DEPTH: 10908
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,473,260
01	KARNES COUNTY	1.000000	4,473,260
02	KARNES COUNTY ROAD &	1.000000	4,473,260
03	KARNES COUNTY HOSPIT	1.000000	4,473,260
30	KARNES CITY ISD (KAR	1.000000	4,473,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,965	52,476	0	70.12	.58	2.12	.00	1271844
2	18,589	28,429	0	71.43	.58	2.12	.00	1004965
3	15,186	19,608	0	72.76	.58	2.11	.00	836278
4	12,840	14,984	0	74.10	.58	2.11	.00	720108
5	11,121	12,130	0	75.47	.58	2.10	.00	635232
6	9,808	10,191	0	76.88	.58	2.10	.00	570700
7	8,775	8,788	0	76.88	.58	2.10	.00	510593
8	7,935	7,721	0	76.88	.58	2.10	.00	461716
9	7,244	6,888	0	76.88	.58	2.10	.00	421508
10	6,663	6,216	0	76.88	.58	2.10	.00	387702
11	6,169	5,665	0	76.88	.58	2.10	.00	358957
12	5,743	5,203	0	76.88	.58	2.10	.00	334169
13	5,373	4,809	0	76.88	.58	2.10	.00	312640
14	5,045	4,472	0	76.88	.58	2.10	.00	293555
	144,456	187,580	0					8,119,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23036	0	1294880	293288*	1,001,592	938,081	409807
2	12480	0	1017445	280688	736,757	605,298	280969
3	8607	0	844885	280688	564,197	406,600	205335
4	6578	0	726686	280688	445,998	281,946	155836
5	5325	0	640557	280688	359,869	199,558	121314
6	4474	0	575174	280688	294,486	143,247	96268
7	3858	0	514451	280688	233,763	99,747	76144
8	3389	0	465105	280688	184,417	69,025	60886
9	3024	0	424532	280688	143,844	47,229	49161
10	2729	0	390431	280688	109,743	31,607	39997
11	2487	0	361444	280688	80,756	20,402	32760
12	2284	0	336453	280688	55,765	12,358	26979
13	2111	0	314751	280688	34,063	6,621	22331
14	1963	0	295518	280688	14,830	2,529	18550
	82345	0	8202312	3942232	4,260,080	2,864,248	1596337

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,688			

$/BBLRESV: 25.93 EQUIP VAL: 12,677
$/BBLPROD: 0 WI OIL VAL: 2,835,491 RI OIL VAL: 1,580,310
WI PAYOUT: 4.4 GAS VAL: 28,754 GAS VAL: 16,026
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,473,260 WI TOTAL: 2,876,920 RI TOTAL: 1,596,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.1 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 223.0 D B: 1.000 De/Dt: 56.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,965,540
LAST YR RI VAL: 2,042,030
LAST YR 8/8 VAL: 6,007,570

LAST YR OIL PROD: 35,273
LAST YR GAS PROD: 91,324
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36262 P#847578
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3413 - LATKA UNIT A W#1H FULL WI DECIMAL = .750187 #WELLS: 1
RRC#, WELL#.....: 11949 - RRC DIST..: 02 FULL RI DECIMAL = .249813 DEPTH: 11379
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,526,240
01	KARNES COUNTY	1.000000	3,526,240
02	KARNES COUNTY ROAD &	1.000000	3,526,240
03	KARNES COUNTY HOSPIT	1.000000	3,526,240
30	KARNES CITY ISD (KAR	1.000000	3,526,240
40	ECLETO CREEK WATERSH	1.000000	3,526,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,145	9,119	0	70.71	.23	.74	.00	803377
2	13,236	6,422	0	72.03	.23	.74	.00	715220
3	11,663	4,962	0	73.36	.23	.74	.00	641858
4	10,358	4,041	0	74.73	.23	.74	.00	580685
5	9,262	3,410	0	76.12	.23	.73	.00	528899
6	8,328	2,952	0	77.53	.23	.73	.00	484373
7	7,495	2,598	0	77.53	.23	.73	.00	435924
8	6,746	2,323	0	77.53	.23	.73	.00	392361
9	6,071	2,091	0	77.53	.23	.73	.00	353101
10	5,464	1,882	0	77.53	.23	.73	.00	317797
11	4,918	1,694	0	77.53	.23	.73	.00	286041
12	4,426	1,525	0	77.53	.23	.73	.00	257425
13	3,983	1,373	0	77.53	.23	.73	.00	231659
14	3,585	1,236	0	77.53	.23	.73	.00	208511
15	3,227	1,112	0	77.53	.23	.73	.00	187689
16	2,904	1,001	0	77.53	.23	.73	.00	168902
	116,811	47,741	0					6,593,822

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1573	0	804950	162501	642,449	599,084	252140
2	1108	0	716328	162501	553,827	449,082	196648
3	856	0	642714	162501	480,213	338,603	154696
4	697	0	581382	162501	418,881	256,833	122714
5	588	0	529487	162501	366,986	195,662	98011
6	509	0	484882	162501	322,381	149,463	78722
7	448	0	436372	162501	273,871	110,411	62143
8	401	0	392762	162501	230,261	80,721	49063
9	361	0	353462	162501	190,961	58,213	38731
10	325	0	318122	162501	155,621	41,252	30578
11	292	0	286333	162501	123,832	28,543	24142
12	263	0	257688	162501	95,187	19,079	19059
13	237	0	231896	162501	69,395	12,095	15046
14	213	0	208724	162501	46,223	7,006	11878
15	192	0	187881	162501	25,380	3,345	9379
16	173	0	169075	162501	6,574	753	7404
	8236	0	6602058	2600016	4,002,042	2,350,145	1170354

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.81 GAS WI GR PRICE: .25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,501			

$/BBLRESV: 26.79 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 2,347,212 RI OIL VAL: 1,168,893
WI PAYOUT: 4.7 GAS VAL: 2,931 GAS VAL: 1,459
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,526,240 WI TOTAL: 2,355,890 RI TOTAL: 1,170,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.5 D B: .500 De/Dt: 13.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,724,000
LAST YR RI VAL: 1,611,700
LAST YR 8/8 VAL: 5,335,700

LAST YR OIL PROD: 15,798
LAST YR GAS PROD: 14,288

REMARKS1:
REMARKS2: API 255.36734 P#859689
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3522 - ARMAND UNIT A W#1H-3H FULL WI DECIMAL = .788211 #WELLS: 3
RRC#, WELL#.....: 11973 - RRC DIST..: 02 FULL RI DECIMAL = .211789 DEPTH: 10598
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,454,690
01	KARNES COUNTY	1.000000	4,454,690
02	KARNES COUNTY ROAD &	1.000000	4,454,690
03	KARNES COUNTY HOSPIT	1.000000	4,454,690
30	KARNES CITY ISD (KAR	1.000000	4,454,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,813	123,500	0	70.41	.78	2.66	.00	2043046
2	26,500	86,040	0	71.71	.78	2.65	.00	1497849
3	20,720	66,092	0	73.04	.78	2.65	.00	1192870
4	17,011	53,673	0	74.39	.77	2.64	.00	997440
5	14,434	45,192	0	75.78	.77	2.64	.00	862152
6	12,533	39,027	0	77.19	.77	2.63	.00	762533
7	11,077	34,346	0	77.19	.77	2.63	.00	673947
8	9,924	30,668	0	77.19	.77	2.63	.00	603796
	149,012	478,538	0					8,633,633

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75928	0	2118974	728986*	1,389,988	1,290,576	576782
2	52898	0	1550747	728986*	821,761	657,746	365504
3	40634	0	1233504	728986*	504,518	348,123	252156
4	32575	0	1030015	728986*	301,029	179,064	182726
5	27428	0	889580	728986*	160,594	82,351	136982
6	23686	0	786219	614986	171,233	75,695	105069
7	20845	0	694792	614986	79,806	30,413	80718
8	18613	0	622409	614986	7,423	2,439	62862
	292607	0	8926240	5489888	3,436,352	2,666,407	1762799

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.47 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
614,986			

$/BBLRESV: 21.96 EQUIP VAL: 25,483
$/BBLPROD: 0 WI OIL VAL: 2,579,000 RI OIL VAL: 1,705,013
WI PAYOUT: 3.0 GAS VAL: 87,405 GAS VAL: 57,785
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,454,690 WI TOTAL: 2,691,890 RI TOTAL: 1,762,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.1 D B: 1.000 De/Dt: 32.0 / 8.0
GAS: 423.0 D B: 1.000 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,873,140
LAST YR RI VAL: 1,351,780
LAST YR 8/8 VAL: 4,224,920

LAST YR OIL PROD: 60,884
LAST YR GAS PROD: 181,466
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36700 P#858946
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3523 - JOE BURREAUX UNIT W#1H-3H FULL WI DECIMAL = .784962 #WELLS: 3
RRC#, WELL#.....: 11975 - RRC DIST..: 02 FULL RI DECIMAL = .215038 DEPTH: 11024
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,497	70,665	0	70.12	.83	2.82	.00	1293311
2	11,213	63,600	0	71.43	.83	2.81	.00	628711
	34,710	134,265	0					1,922,022

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,274,570
01	KARNES COUNTY	1.000000	1,274,570
02	KARNES COUNTY ROAD &	1.000000	1,274,570
03	KARNES COUNTY HOSPIT	1.000000	1,274,570
30	KARNES CITY ISD (KAR	1.000000	1,274,570
40	ECLETO CREEK WATERSH	1.000000	1,274,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46040	0	1339351	625081*	714,270	663,185	370343
2	41437	0	670148	625081*	45,067	36,072	170822
	87477	0	2009499	1250162	759,337	699,257	541165

$/BBLRESV: 24.55 EQUIP VAL: 34,150
$/BBLPROD: 0 WI OIL VAL: 668,817 RI OIL VAL: 517,607
WI PAYOUT: 1.4 GAS VAL: 30,439 GAS VAL: 23,557
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,274,570 WI TOTAL: 733,410 RI TOTAL: 541,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
519,281			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: 1.000 De/Dt: 65.0 / 5.0
GAS: 204.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,812,420
LAST YR RI VAL: 986,150
LAST YR 8/8 VAL: 2,798,570

LAST YR OIL PROD: 49,656
LAST YR GAS PROD: 85,303
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36837 P#861358
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3991 - JOG EAST UNIT A W#1H FULL WI DECIMAL = .757161 #WELLS: 1
RRC#, WELL#.....: 12559 - RRC DIST..: 02 FULL RI DECIMAL = .242839 DEPTH: 11026
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,582,140
01	KARNES COUNTY	1.000000	4,582,140
02	KARNES COUNTY ROAD &	1.000000	4,582,140
03	KARNES COUNTY HOSPIT	1.000000	4,582,140
30	KARNES CITY ISD (KAR	1.000000	4,582,140
40	ECLETO CREEK WATERSH	1.000000	4,582,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,599	293,891	0	70.29	.73	2.60	.00	2213934
2	16,816	171,949	0	71.60	.73	2.60	.00	911641
3	10,716	122,006	0	72.93	.73	2.59	.00	591735
4	7,881	94,635	0	74.28	.72	2.59	.00	443243
5	6,235	77,321	0	75.66	.72	2.58	.00	357183
6	5,161	65,375	0	77.07	.72	2.58	.00	301167
	88,408	825,177	0					4,818,903

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	162442	0	2376376	293501	2,082,875	1,933,907	835163
2	95041	0	1006682	293501	713,181	570,837	325117
3	67436	0	659171	293501	365,670	252,316	187925
4	51591	0	494834	293501	201,333	119,760	123658
5	42152	0	399335	293501	105,834	54,271	86905
6	35640	0	336807	293501	43,306	19,144	63771
	454302	0	5273205	1761006	3,512,199	2,950,235	1622539

$/BBLRESV: 40.28 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 2,696,063 RI OIL VAL: 1,482,752
WI PAYOUT: 2.4 GAS VAL: 254,169 GAS VAL: 139,785
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,582,140 WI TOTAL: 2,959,600 RI TOTAL: 1,622,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.35 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
293,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 247.1 D B: 1.000 De/Dt: 75.0 / 5.0
GAS: 1,162.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 134,437
LAST YR GAS PROD: 269,945

REMARKS1:
REMARKS2: API 255.37448 P#878515
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3990 - JOE BURREAUX JOG EAST A W#1H FULL WI DECIMAL = .767749 #WELLS: 1
RRC#, WELL#.....: 12560 - RRC DIST..: 02 FULL RI DECIMAL = .232251 DEPTH: 11021
OPERATOR#, AGENT#: 594675 -
OPERATOR NAME....: MURPHY EXPL. & PROD.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,427,000
01	KARNES COUNTY	1.000000	3,427,000
02	KARNES COUNTY ROAD &	1.000000	3,427,000
03	KARNES COUNTY HOSPIT	1.000000	3,427,000
30	KARNES CITY ISD (KAR	1.000000	3,427,000
40	ECLETO CREEK WATERSH	1.000000	3,427,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,046	211,686	0	70.52	.72	2.52	.00	1789165
2	13,357	108,632	0	71.83	.72	2.52	.00	736604
3	8,512	73,606	0	73.16	.72	2.51	.00	478106
4	6,258	55,741	0	74.53	.71	2.51	.00	358085
5	4,954	44,876	0	75.91	.71	2.50	.00	288718
6	4,098	37,562	0	77.32	.71	2.50	.00	243267
	70,225	532,103	0					3,893,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117016	0	1906181	260001	1,646,180	1,528,445	620236
2	60050	0	796654	260001	536,653	429,543	232239
3	40688	0	518794	260001	258,793	178,570	132237
4	30385	0	388470	260001	128,469	76,419	86341
5	24462	0	313180	260001	53,179	27,269	60458
6	20475	0	263742	260001	3,741	1,654	44230
	293076	0	4187021	1560006	2,627,015	2,241,900	1175741

$/BBLRESV: 38.67 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 2,084,974 RI OIL VAL: 1,093,443
WI PAYOUT: 2.3 GAS VAL: 156,924 GAS VAL: 82,297
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,427,000 WI TOTAL: 2,251,260 RI TOTAL: 1,175,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.60 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
260,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 196.3 D B: 1.000 De/Dt: 75.0 / 5.0
GAS: 950.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,896
LAST YR GAS PROD: 213,935

REMARKS1:
REMARKS2: API 255.37449 P#878560
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/15/2024 MNRLCFOX

LEASE#, NAME.....: 4204 - JD MINERALS W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12610 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 9500
OPERATOR#, AGENT#: 612414 -
OPERATOR NAME....: NOG PRODUCTION & OPE
OIL FIELD#.....: 72464500
OIL FIELD NAME...: PORTER, N. (PETTUS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,197,370
01	KARNES COUNTY	1.000000	1,197,370
02	KARNES COUNTY ROAD &	1.000000	1,197,370
03	KARNES COUNTY HOSPIT	1.000000	1,197,370
32	RUNGE ISD	1.000000	1,197,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,732	2,525	0	71.41	3.71	3.71	.00	461429
2	5,363	1,472	0	72.74	3.70	3.70	.00	288677
3	3,881	1,044	0	74.09	3.70	3.70	.00	212782
4	3,041	808	0	75.47	3.69	3.69	.00	169833
5	2,499	660	0	76.87	3.68	3.68	.00	142153
6	2,122	556	0	78.30	3.68	3.68	.00	122953
7	1,844	482	0	78.30	3.68	3.68	.00	106845
8	1,630	423	0	78.30	3.68	3.68	.00	94445
9	1,460	379	0	78.30	3.68	3.68	.00	84595
10	1,323	342	0	78.30	3.68	3.68	.00	76657
	31,895	8,691	0					1,760,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6932	0	468361	75000	393,361	365,228	153453
2	4030	0	292707	75000	217,707	174,255	83392
3	2858	0	215640	75000	140,640	97,043	53423
4	2206	0	172039	75000	97,039	57,722	37062
5	1797	0	143950	75000	68,950	35,357	26965
6	1514	0	124467	75000	49,467	21,867	20275
7	1313	0	108158	75000	33,158	12,636	15320
8	1152	0	95597	75000	20,597	6,767	11775
9	1032	0	85627	75000	10,627	3,009	9172
10	931	0	77588	75000	2,588	632	7227
	23765	0	1784134	750000	1,034,134	774,516	418064

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

$/BBLRESV: 32.38 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 764,199 RI OIL VAL: 412,495
WI PAYOUT: 3.3 GAS VAL: 10,317 GAS VAL: 5,569
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,197,370 WI TOTAL: 779,310 RI TOTAL: 418,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.1 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: 10.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,455
LAST YR GAS PROD: 1,840

REMARKS1: R/C FROM RRC 161130
REMARKS2: API 255.31359 P#889386
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/24/2024 MNRLCFOX

LEASE#, NAME.....: 161130 - JD MINERALS W#1 FULL WI DECIMAL = .792242 #WELLS: 1
RRC#, WELL#.....: 161130 - RRC DIST..: 02 FULL RI DECIMAL = .207758 DEPTH: 9500
OPERATOR#, AGENT#: 612414 -
OPERATOR NAME....: NOG PRODUCTION & OPE
GAS FIELD#.....: 72464500
GAS FIELD NAME...: PORTER, N. (PETTUS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,455
LAST YR GAS PROD: 1,840

REMARKS1: R/C TO RRC 12610
REMARKS2: API 255.31359 P#889386
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 112738 - WILLBERN FULL WI DECIMAL = .726875 #WELLS: 1
RRC#, WELL#.....: 112738 - 1 RRC DIST..: 02 FULL RI DECIMAL = .273125 DEPTH: 4207
OPERATOR#, AGENT#: 676051 -
OPERATOR NAME....: PREMIUM EXPLORATION
GAS FIELD#.....: 72462001
GAS FIELD NAME...: PORTER

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 152476 - CASKIDS-TEXSTAR-MCDOWELL FULL WI DECIMAL = .703629 #WELLS: 1
RRC#, WELL#.....: 152476 - 1 RRC DIST..: 02 FULL RI DECIMAL = .296371 DEPTH: 15845
OPERATOR#, AGENT#: 681057 -
OPERATOR NAME....: PROEX ENERGY MANAGEM
GAS FIELD#.....: 48850390
GAS FIELD NAME...: KENEDY, SW. (SLIGO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,250
01	KARNES COUNTY	1.000000	9,250
02	KARNES COUNTY ROAD &	1.000000	9,250
03	KARNES COUNTY HOSPIT	1.000000	9,250
31	KENEDY ISD	1.000000	9,250
42	ESCONDIDO WATERSHED	1.000000	9,250

$/BBLRESV:	.00	EQUIP VAL:	9,252
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	9,250	WI TOTAL:	9,250

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 2.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,000
LAST YR RI VAL: 1,450
LAST YR 8/8 VAL: 10,450

LAST YR OIL PROD:
LAST YR GAS PROD: 862

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/16/2024 MNRLCFOX

LEASE#, NAME.....: 62357 - JANSSEN "A" W-1U FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 62357 - 1 U RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11885
OPERATOR#, AGENT#: 681057 -
OPERATOR NAME....: PROEX ENERGY MANAGEM
GAS FIELD#.....: 78902480
GAS FIELD NAME...: RUNGE, E. (ROEDER, FB-B)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,410
LAST YR RI VAL: 91,640
LAST YR 8/8 VAL: 242,050

LAST YR OIL PROD: 136
LAST YR GAS PROD: 24,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 9286 - DAVIDSON 221 W#2-3 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9286 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4567
OPERATOR#, AGENT#: 710557 -
OPERATOR NAME....: RICKAWAY ENERGY, COR
OIL FIELD#.....: 44028250
OIL FIELD NAME...: HYSAW (CARRIZO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,379	0	0	71.41	3.71	3.71	.00	73856
2	1,243	0	0	72.74	3.70	3.70	.00	67812
3	1,117	0	0	74.09	3.70	3.70	.00	62069
4	1,005	0	0	75.47	3.69	3.69	.00	56886
5	904	0	0	76.87	3.68	3.68	.00	52118
6	812	0	0	78.30	3.68	3.68	.00	47685
	6,460	0	0					360,426

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	157,200
01	KARNES COUNTY	1.000000	157,200
02	KARNES COUNTY ROAD &	1.000000	157,200
03	KARNES COUNTY HOSPIT	1.000000	157,200
30	KARNES CITY ISD (KAR	1.000000	157,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	73856	44000	29,856	27,485	22760
2	0	0	67812	44000	23,812	18,577	17861
3	0	0	62069	44000	18,069	11,946	13973
4	0	0	56886	44000	12,886	7,220	10945
5	0	0	52118	44000	8,118	3,855	8571
6	0	0	47685	44000	3,685	1,483	6702
	0	0	360426	264000	96,426	70,566	80812

$/BBLRESV: 14.56 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 70,566 RI OIL VAL: 80,812
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 157,200 WI TOTAL: 76,390 RI TOTAL: 80,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,580
LAST YR RI VAL: 103,580
LAST YR 8/8 VAL: 222,160

LAST YR OIL PROD: 1,700
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 9419 - SACHTLEBEN 221-1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9419 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4600
OPERATOR#, AGENT#: 710557 -
OPERATOR NAME....: RICKAWAY ENERGY, COR
OIL FIELD#.....: 44028250
OIL FIELD NAME...: HYSAW (CARRIZO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	127,310
01	KARNES COUNTY	1.000000	127,310
02	KARNES COUNTY ROAD &	1.000000	127,310
03	KARNES COUNTY HOSPIT	1.000000	127,310
30	KARNES CITY ISD (KAR	1.000000	127,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	873	0	0	71.41	3.71	3.71	.00	46756
2	757	0	0	72.74	3.70	3.70	.00	41298
3	669	0	0	74.09	3.70	3.70	.00	37175
4	599	0	0	75.47	3.69	3.69	.00	33905
5	542	0	0	76.87	3.68	3.68	.00	31248
6	496	0	0	78.30	3.68	3.68	.00	29128
7	456	0	0	78.30	3.68	3.68	.00	26779
8	421	0	0	78.30	3.68	3.68	.00	24723
9	393	0	0	78.30	3.68	3.68	.00	23079
10	366	0	0	78.30	3.68	3.68	.00	21493
11	344	0	0	78.30	3.68	3.68	.00	20201
	5,916	0	0					335,785

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	46756	19500	27,256	24,676	14168
2	0	0	41298	19500	21,798	16,176	10343
3	0	0	37175	19500	17,675	10,751	7694
4	0	0	33905	19500	14,405	7,182	5800
5	0	0	31248	19500	11,748	4,801	4417
6	0	0	29128	19500	9,628	3,225	3403
7	0	0	26779	19500	7,279	1,999	2586
8	0	0	24723	19500	5,223	1,175	1973
9	0	0	23079	19500	3,579	660	1522
10	0	0	21493	19500	1,993	301	1171
11	0	0	20201	19500	701	87	910
	0	0	335785	214500	121,285	71,033	53987

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

$/BBLRESV: 16.01 EQUIP VAL: 2,282
$/BBLPROD: 0 WI OIL VAL: 71,033 RI OIL VAL: 53,987
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 127,310 WI TOTAL: 73,320 RI TOTAL: 53,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,190
LAST YR RI VAL: 63,120
LAST YR 8/8 VAL: 170,310

LAST YR OIL PROD: 1,139
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 9697 - BAKER 221-1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9697 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4550
OPERATOR#, AGENT#: 710557 -
OPERATOR NAME....: RICKAWAY ENERGY, COR
OIL FIELD#.....: 44028250
OIL FIELD NAME...: HYSAW (CARRIZO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	38,520
01	KARNES COUNTY	1.000000	38,520
02	KARNES COUNTY ROAD &	1.000000	38,520
03	KARNES COUNTY HOSPIT	1.000000	38,520
30	KARNES CITY ISD (KAR	1.000000	38,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	654	0	0	71.41	3.71	3.71	.00	35027
2	587	0	0	72.74	3.70	3.70	.00	32024
3	528	0	0	74.09	3.70	3.70	.00	29340
	1,769	0	0					96,391

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	35027	28500	6,527	6,009	10794
2	0	0	32024	28500	3,524	2,749	8435
3	0	0	29340	28500	840	555	6605
	0	0	96391	85500	10,891	9,313	25834

$/BBLRESV: 7.02 EQUIP VAL: 3,372
$/BBLPROD: 0 WI OIL VAL: 9,313 RI OIL VAL: 25,834
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,520 WI TOTAL: 12,690 RI TOTAL: 25,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,910
LAST YR RI VAL: 56,360
LAST YR 8/8 VAL: 101,270

LAST YR OIL PROD: 613
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 177622 - RAPIDO FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 177622 - 1 RRC DIST..: 02 FULL RI DECIMAL = .166667 DEPTH: 9000
OPERATOR#, AGENT#: 857686 -
OPERATOR NAME....: THREE J ENERGY, INC.
GAS FIELD#.....: 29247265
GAS FIELD NAME...: ERNIE BAKER (PECAN GAP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,320
01	KARNES COUNTY	1.000000	7,320
02	KARNES COUNTY ROAD &	1.000000	7,320
03	KARNES COUNTY HOSPIT	1.000000	7,320
33	FALLS CITY ISD (KARN	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,319		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,040
LAST YR RI VAL: 950
LAST YR 8/8 VAL: 7,990

LAST YR OIL PROD: 16
LAST YR GAS PROD: 466

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3911 - MCMULLEN OIL & ROYALTY W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 126562 - 1 RRC DIST..: 02 FULL RI DECIMAL = .000000 DEPTH: 11148
OPERATOR#, AGENT#: 857686 -
OPERATOR NAME....: THREE J ENERGY, INC.
GAS FIELD#.....: 51138666
GAS FIELD NAME...: LABUS (EDWARDS, UPPER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
33	FALLS CITY ISD (KARN	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 98.0 /
GAS: 2.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,520

LAST YR OIL PROD: 11
LAST YR GAS PROD: 461

REMARKS1:
REMARKS2: API 255.31176 P#330794
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 7525 - HYSAW-HOBSON/LONG FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7525 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4400
OPERATOR#, AGENT#: 885041 -
OPERATOR NAME....: VICEROY PETROLEUM, L
OIL FIELD#.....: 41835001
OIL FIELD NAME...: HOBSON

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
33	FALLS CITY ISD (KARN	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/16/2024 MNRLCFOX

LEASE#, NAME.....: 7526 - HYSAW-HOBSON #4A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7526 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4500
OPERATOR#, AGENT#: 885041 -
OPERATOR NAME....: VICEROY PETROLEUM, L
OIL FIELD#.....: 41835001
OIL FIELD NAME...: HOBSON

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	370,950
01	KARNES COUNTY	1.000000	370,950
02	KARNES COUNTY ROAD &	1.000000	370,950
03	KARNES COUNTY HOSPIT	1.000000	370,950
33	FALLS CITY ISD (KARN	1.000000	370,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,934	0	0	71.41	3.71	3.71	.00	103580
2	1,740	0	0	72.74	3.70	3.70	.00	94926
3	1,565	0	0	74.09	3.70	3.70	.00	86963
4	1,410	0	0	75.47	3.69	3.69	.00	79810
5	1,267	0	0	76.87	3.68	3.68	.00	73046
6	1,139	0	0	78.30	3.68	3.68	.00	66888
7	1,026	0	0	78.30	3.68	3.68	.00	60252
8	922	0	0	78.30	3.68	3.68	.00	54144
9	830	0	0	78.30	3.68	3.68	.00	48742
10	746	0	0	78.30	3.68	3.68	.00	43809
11	672	0	0	78.30	3.68	3.68	.00	39463
12	603	0	0	78.30	3.68	3.68	.00	35411
13	542	0	0	78.30	3.68	3.68	.00	31829
14	488	0	0	78.30	3.68	3.68	.00	28658
	14,884	0	0					847,521

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	103580	28000	75,580	68,709	31519
2	0	0	94926	28000	66,926	50,282	24071
3	0	0	86963	28000	58,963	36,611	18377
4	0	0	79810	28000	51,810	26,587	14054
5	0	0	73046	28000	45,046	19,104	10719
6	0	0	66888	28000	38,888	13,630	8180
7	0	0	60252	28000	32,252	9,342	6140
8	0	0	54144	28000	26,144	6,259	4598
9	0	0	48742	28000	20,742	4,104	3449
10	0	0	43809	28000	15,809	2,585	2584
11	0	0	39463	28000	11,463	1,549	1939
12	0	0	35411	28000	7,411	828	1450
13	0	0	31829	28000	3,829	353	1086
14	0	0	28658	28000	658	50	815
	0	0	847521	392000	455,521	239,993	128981

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

$/BBLRESV: 21.50 EQUIP VAL: 1,972
$/BBLPROD: 0 WI OIL VAL: 239,993 RI OIL VAL: 128,981
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 370,950 WI TOTAL: 241,970 RI TOTAL: 128,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 1,956
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 7491 - HYSAW-HOBSON #1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7491 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 4500
OPERATOR#, AGENT#: 885041 -
OPERATOR NAME....: VICEROY PETROLEUM, L
OIL FIELD#.....: 41835500
OIL FIELD NAME...: HOBSON (RECKLAW -A- STRINGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
33	FALLS CITY ISD (KARN	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 13177 - GEORGE UNIT 1 W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13177 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 12130
OPERATOR#, AGENT#: 887719 -
OPERATOR NAME....: VSP OPERATING, LLC
OIL FIELD#.....: 30967100
OIL FIELD NAME...: FIRST SHOT (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 79
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/13/2024 MNRLCFOX

LEASE#, NAME.....: 14175 - GEORGE UNIT 3 W#3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14175 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 12950
OPERATOR#, AGENT#: 887719 -
OPERATOR NAME....: VSP OPERATING, LLC
OIL FIELD#.....: 30967100
OIL FIELD NAME...: FIRST SHOT (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,430
LAST YR RI VAL: 116,480
LAST YR 8/8 VAL: 317,910

LAST YR OIL PROD: 229
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/13/2024 MNRLCFOX

LEASE#, NAME.....: 14179 - GEORGE UNIT W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14179 - RRC DIST..: 01 FULL RI DECIMAL = .250000 DEPTH: 12672
OPERATOR#, AGENT#: 887719 -
OPERATOR NAME....: VSP OPERATING, LLC
OIL FIELD#.....: 30967100
OIL FIELD NAME...: FIRST SHOT (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,830
LAST YR RI VAL: 12,340
LAST YR 8/8 VAL: 32,170

LAST YR OIL PROD: 201
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/28/2024 MNRLCFOX

LEASE#, NAME.....: 1974 - H. W. WALLACE EST. "B" TRACT 1 FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 1974 - RRC DIST..: 02 FULL RI DECIMAL = .375000 DEPTH: 3500
OPERATOR#, AGENT#: 897271 -
OPERATOR NAME....: WARNER SISTERS, LLC
OIL FIELD#.....: 26692750
OIL FIELD NAME...: DUNWOLTERS (SEG. D)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	422,430
01	KARNES COUNTY	1.000000	422,430
02	KARNES COUNTY ROAD &	1.000000	422,430
03	KARNES COUNTY HOSPIT	1.000000	422,430
32	RUNGE ISD	1.000000	422,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,960
LAST YR RI VAL: 257,150
LAST YR 8/8 VAL: 564,110

LAST YR OIL PROD: 2,074
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,900	0	0	71.41	3.71	3.71	.00	84799
2	1,709	0	0	72.74	3.70	3.70	.00	77695
3	1,536	0	0	74.09	3.70	3.70	.00	71126
4	1,386	0	0	75.47	3.69	3.69	.00	65376
5	1,244	0	0	76.87	3.68	3.68	.00	59766
6	1,119	0	0	78.30	3.68	3.68	.00	54761
7	1,006	0	0	78.30	3.68	3.68	.00	49231
8	904	0	0	78.30	3.68	3.68	.00	44240
9	815	0	0	78.30	3.68	3.68	.00	39884
10	732	0	0	78.30	3.68	3.68	.00	35822
11	660	0	0	78.30	3.68	3.68	.00	32299
12	592	0	0	78.30	3.68	3.68	.00	28971
13	533	0	0	78.30	3.68	3.68	.00	26084
14	479	0	0	78.30	3.68	3.68	.00	23441
15	430	0	0	78.30	3.68	3.68	.00	21043
16	388	0	0	78.30	3.68	3.68	.00	18988
	15,433	0	0					733,526

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	84799	18500	66,299	60,522	46642
2	0	0	77695	18500	59,195	45,031	35910
3	0	0	71126	18500	52,626	33,362	27626
4	0	0	65376	18500	46,876	24,764	21338
5	0	0	59766	18500	41,266	18,167	16393
6	0	0	54761	18500	36,261	13,303	12622
7	0	0	49231	18500	30,731	9,395	9535
8	0	0	44240	18500	25,740	6,558	7201
9	0	0	39884	18500	21,384	4,540	5455
10	0	0	35822	18500	17,322	3,065	4117
11	0	0	32299	18500	13,799	2,034	3119
12	0	0	28971	18500	10,471	1,286	2351
13	0	0	26084	18500	7,584	776	1779
14	0	0	23441	18500	4,941	422	1343
15	0	0	21043	18500	2,543	181	1013
16	0	0	18988	18500	488	29	769
	0	0	733526	296000	437,526	223,435	197213

$/BBLRESV: 23.16 EQUIP VAL: 1,788
$/BBLPROD: 0 WI OIL VAL: 223,435 RI OIL VAL: 197,213
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 422,430 WI TOTAL: 225,220 RI TOTAL: 197,210

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 13 ATASCOSA LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3660 - KKLK ALLOCATION #6 W#F31H FULL WI DECIMAL = .807563 #WELLS: 1
RRC#, WELL#.....: 11510 - RRC DIST..: 02 FULL RI DECIMAL = .192437 DEPTH: 11038
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,764,540
01	KARNES COUNTY	1.000000	1,764,540
02	KARNES COUNTY ROAD &	1.000000	1,764,540
03	KARNES COUNTY HOSPIT	1.000000	1,764,540
30	KARNES CITY ISD (KAR	1.000000	1,764,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,037	11,484	0	71.41	4.54	4.54	.00	636483
2	6,216	8,720	0	72.74	4.54	4.54	.00	365141
3	4,346	7,035	0	74.09	4.53	4.53	.00	260031
4	3,344	5,892	0	75.47	4.52	4.52	.00	203806
5	2,718	5,070	0	76.87	4.52	4.52	.00	168726
6	2,290	4,450	0	78.30	4.51	4.51	.00	144802
7	1,976	3,966	0	78.30	4.51	4.51	.00	124947
8	1,741	3,574	0	78.30	4.51	4.51	.00	110087
9	1,554	3,253	0	78.30	4.51	4.51	.00	98263
10	1,402	2,988	0	78.30	4.51	4.51	.00	88651
11	1,279	2,761	0	78.30	4.51	4.51	.00	80874
12	1,176	2,566	0	78.30	4.51	4.51	.00	74361
13	1,088	2,397	0	78.30	4.51	4.51	.00	68797
14	1,012	2,250	0	78.30	4.51	4.51	.00	63991
15	945	2,117	0	78.30	4.51	4.51	.00	59754
16	887	2,001	0	78.30	4.51	4.51	.00	56087
17	835	1,896	0	78.30	4.51	4.51	.00	52799
18	790	1,801	0	78.30	4.51	4.51	.00	49953
19	749	1,711	0	78.30	4.51	4.51	.00	47361
	45,385	75,932	0					2,754,914

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42104	0	678587	52000	626,587	581,773	150788
2	31970	0	397111	52000	345,111	276,231	76732
3	25736	0	285767	52000	233,767	161,302	48015
4	21507	0	225313	52000	173,313	103,094	32920
5	18506	0	187232	52000	135,232	69,346	23787
6	16207	0	161009	52000	109,009	48,189	17788
7	14445	0	139392	52000	87,392	33,304	13391
8	13017	0	123104	52000	71,104	23,360	10283
9	11848	0	110111	52000	58,111	16,458	7999
10	10883	0	99534	52000	47,534	11,605	6287
11	10056	0	90930	52000	38,930	8,194	4994
12	9346	0	83707	52000	31,707	5,753	3998
13	8730	0	77527	52000	25,527	3,992	3220
14	8195	0	72186	52000	20,186	2,722	2607
15	7710	0	67464	52000	15,464	1,797	2119
16	7288	0	63375	52000	11,375	1,140	1731
17	6905	0	59704	52000	7,704	665	1418
18	6559	0	56512	52000	4,512	336	1166
19	6232	0	53593	52000	1,593	102	962
	277244	0	3032158	988000	2,044,158	1,349,363	410205

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.000 De/Dt: 53.0 / 5.0
GAS: 37.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,582,550
LAST YR RI VAL: 436,950
LAST YR 8/8 VAL: 2,019,500

LAST YR OIL PROD: 15,984
LAST YR GAS PROD: 11,357

REMARKS1:
REMARKS2: API 013-35574 P#836240
MC1:
MC2:

$/BBLRESV: 33.45 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 1,225,984 RI OIL VAL: 372,698
WI PAYOUT: 3.9 GAS VAL: 123,378 GAS VAL: 37,507
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,764,540 WI TOTAL: 1,354,330 RI TOTAL: 410,210

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3138 - MKKL ALLOCATION #4 W#H39H FULL WI DECIMAL = .787099 #WELLS: 1
RRC#, WELL#.....: 11745 - RRC DIST..: 02 FULL RI DECIMAL = .212901 DEPTH: 11500
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,684,910
01	KARNES COUNTY	1.000000	2,684,910
02	KARNES COUNTY ROAD &	1.000000	2,684,910
03	KARNES COUNTY HOSPIT	1.000000	2,684,910
30	KARNES CITY ISD (KAR	1.000000	2,684,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,904	31,502	0	71.41	.40	.40	.00	1118739
2	11,211	19,813	0	72.74	.40	.40	.00	641870
3	7,839	14,486	0	74.09	.40	.40	.00	457140
4	6,032	11,422	0	75.47	.40	.40	.00	358315
5	4,905	9,431	0	76.87	.40	.40	.00	296774
6	4,133	8,032	0	78.30	.40	.40	.00	254716
7	3,571	6,996	0	78.30	.40	.40	.00	220080
8	3,143	6,196	0	78.30	.40	.40	.00	193703
9	2,809	5,560	0	78.30	.40	.40	.00	173118
10	2,535	5,044	0	78.30	.40	.40	.00	156232
11	2,312	4,614	0	78.30	.40	.40	.00	142488
12	2,126	4,251	0	78.30	.40	.40	.00	131025
	70,520	127,347	0					4,144,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9918	0	1128657	128000	1,000,657	929,090	284682
2	6238	0	648108	128000	520,108	416,299	142150
3	4561	0	461701	128000	333,701	230,257	88058
4	3596	0	361911	128000	233,911	139,140	60023
5	2969	0	299743	128000	171,743	88,068	43227
6	2529	0	257245	128000	129,245	57,134	32259
7	2203	0	222283	128000	94,283	35,931	24239
8	1951	0	195654	128000	67,654	22,225	18552
9	1751	0	174869	128000	46,869	13,273	14418
10	1588	0	157820	128000	29,820	7,280	11316
11	1453	0	143941	128000	15,941	3,355	8975
12	1338	0	132363	128000	4,363	792	7177
	40095	0	4184295	1536000	2,648,295	1,942,844	735076

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,000			

$/BBLRESV: 34.67 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,924,226 RI OIL VAL: 728,032
WI PAYOUT: 3.4 GAS VAL: 18,616 GAS VAL: 7,043
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,684,910 WI TOTAL: 1,949,830 RI TOTAL: 735,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.5 D B: 1.000 De/Dt: 53.0 / 5.0
GAS: 117.0 D B: 1.000 De/Dt: 44.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,310
LAST YR RI VAL: 183,810
LAST YR 8/8 VAL: 494,120

LAST YR OIL PROD: 9,179
LAST YR GAS PROD: 9,800

REMARKS1:
REMARKS2: API 255.36157 P#844789
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3378 - MKKL ALLOCATION #5 W#H40H FULL WI DECIMAL = .787820 #WELLS: 1
RRC#, WELL#.....: 11754 - RRC DIST..: 02 FULL RI DECIMAL = .212180 DEPTH: 10707
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,511,980
01	KARNES COUNTY	1.000000	3,511,980
02	KARNES COUNTY ROAD &	1.000000	3,511,980
03	KARNES COUNTY HOSPIT	1.000000	3,511,980
30	KARNES CITY ISD (KAR	1.000000	3,511,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,914	20,796	0	71.79	3.45	3.45	.00	1182846
2	15,751	16,335	0	73.12	3.44	3.44	.00	907343
3	12,437	13,555	0	74.47	3.43	3.43	.00	729666
4	10,158	11,640	0	75.85	3.43	3.43	.00	607003
5	8,507	10,237	0	77.27	3.42	3.42	.00	517862
6	7,265	9,157	0	78.71	3.41	3.41	.00	450498
7	6,305	8,300	0	78.71	3.41	3.41	.00	390969
8	5,540	7,602	0	78.71	3.41	3.41	.00	343532
9	4,923	7,022	0	78.71	3.41	3.41	.00	305272
10	4,411	6,530	0	78.71	3.41	3.41	.00	273523
	96,211	111,174	0					5,708,514

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56523	0	1239369	272406	966,963	905,648	314006
2	44269	0	951612	272406	679,206	558,015	213364
3	36629	0	766295	272406	493,889	355,931	152047
4	31454	0	638457	272406	366,051	231,406	112108
5	27582	0	545444	272406	273,038	151,408	84757
6	24600	0	475098	272406	202,692	98,596	65333
7	22298	0	413267	272406	140,861	60,106	50292
8	20423	0	363955	272406	91,549	34,265	39195
9	18864	0	324136	272406	51,730	16,984	30891
10	17543	0	291066	272406	18,660	5,374	24549
	300185	0	6008699	2724060	3,284,639	2,417,733	1086542

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.99 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 30.30 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 2,296,945 RI OIL VAL: 1,032,259
WI PAYOUT: 3.8 GAS VAL: 120,785 GAS VAL: 54,281
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,511,980 WI TOTAL: 2,425,440 RI TOTAL: 1,086,540

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
272,406			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.1 D B: .700 De/Dt: 26.8 / 5.0
GAS: 65.8 D B: 1.200 De/Dt: 24.3 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170,510
LAST YR RI VAL: 1,097,960
LAST YR 8/8 VAL: 4,268,470

LAST YR OIL PROD: 41,200
LAST YR GAS PROD: 38,488

REMARKS1:
REMARKS2: API 255.36158 P#844795
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/23/2024 MNRLCFOX

LEASE#, NAME.....: 3377 - MKKL ALLOCATION #3 W#H38H FULL WI DECIMAL = .786569 #WELLS: 1
RRC#, WELL#.....: 11755 - RRC DIST..: 02 FULL RI DECIMAL = .213431 DEPTH: 10708
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 539,340
LAST YR RI VAL: 254,810
LAST YR 8/8 VAL: 794,150

LAST YR OIL PROD: 4,904
LAST YR GAS PROD: 7,214

REMARKS1:
REMARKS2: API 255.36156 P#844786
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3382 - MKKL ALLOCATION #2 W#H37H FULL WI DECIMAL = .785461 #WELLS: 1
RRC#, WELL#.....: 11760 - RRC DIST..: 02 FULL RI DECIMAL = .214539 DEPTH: 10736
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,816,620
01	KARNES COUNTY	1.000000	2,816,620
02	KARNES COUNTY ROAD &	1.000000	2,816,620
03	KARNES COUNTY HOSPIT	1.000000	2,816,620
30	KARNES CITY ISD (KAR	1.000000	2,816,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,600	18,767	0	71.79	1.81	1.81	.00	1048821
2	12,805	12,676	0	73.12	1.81	1.81	.00	735428
3	9,258	9,131	0	74.47	1.81	1.81	.00	541531
4	6,946	6,892	0	75.85	1.80	1.80	.00	413823
5	5,369	5,388	0	77.27	1.80	1.80	.00	325858
6	4,251	4,324	0	78.71	1.79	1.79	.00	262812
7	3,434	3,548	0	78.71	1.79	1.79	.00	212302
8	2,820	2,963	0	78.71	1.79	1.79	.00	174343
9	2,350	2,512	0	78.71	1.79	1.79	.00	145286
	65,833	66,201	0					3,860,204

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26681	0	1075502	141426	934,076	871,026	275134
2	18021	0	753449	141426	612,023	496,271	169075
3	12981	0	554512	141426	413,086	291,271	109151
4	9744	0	423567	141426	282,141	172,992	73137
5	7618	0	333476	141426	192,050	102,393	50509
6	6079	0	268891	141426	127,465	59,095	35726
7	4988	0	217290	141426	75,864	30,585	25325
8	4166	0	178509	141426	37,083	13,000	18250
9	3532	0	148818	141426	7,392	2,253	13346
	93810	0	3954014	1272834	2,681,180	2,038,886	769653

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.99 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,426			

$/BBLRESV: 38.49 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 1,990,511 RI OIL VAL: 751,392
WI PAYOUT: 3.3 GAS VAL: 48,373 GAS VAL: 18,260
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,816,620 WI TOTAL: 2,046,970 RI TOTAL: 769,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.2 D B: .400 De/Dt: 33.0 / 5.0
GAS: 63.8 D B: .500 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365,870
LAST YR RI VAL: 158,280
LAST YR 8/8 VAL: 524,150

LAST YR OIL PROD: 10,198
LAST YR GAS PROD: 14,202

REMARKS1:
REMARKS2: API 255.36155 P#844754
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3383 - MKKL ALLOCATION #1 W#H36H FULL WI DECIMAL = .783984 #WELLS: 1
RRC#, WELL#.....: 11836 - RRC DIST..: 02 FULL RI DECIMAL = .216016 DEPTH: 10718
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,931,220
01	KARNES COUNTY	1.000000	1,931,220
02	KARNES COUNTY ROAD &	1.000000	1,931,220
03	KARNES COUNTY HOSPIT	1.000000	1,931,220
30	KARNES CITY ISD (KAR	1.000000	1,931,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,514	20,821	0	71.79	2.18	2.18	.00	1154573
2	14,033	12,233	0	73.12	2.18	2.18	.00	804440
3	9,981	7,382	0	74.47	2.17	2.17	.00	582724
4	7,327	4,563	0	75.85	2.17	2.17	.00	435701
	51,855	44,999	0					2,977,438

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35585	0	1190158	411297	778,861	729,473	308492
2	20907	0	825347	411297	414,050	340,171	189322
3	12559	0	595283	411297	183,986	132,593	120838
4	7763	0	443464	411297	32,167	20,335	79665
	76814	0	3054252	1645188	1,409,064	1,222,572	698317

$/BBLRESV: 29.32 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 1,191,824 RI OIL VAL: 680,754
WI PAYOUT: 2.2 GAS VAL: 30,746 GAS VAL: 17,562
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,931,220 WI TOTAL: 1,232,900 RI TOTAL: 698,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.99 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
411,297			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.5 D B: .300 De/Dt: 33.0 /
GAS: 74.2 D B: .100 De/Dt: 42.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,241,310
LAST YR RI VAL: 990,850
LAST YR 8/8 VAL: 3,232,160

LAST YR OIL PROD: 40,431
LAST YR GAS PROD: 35,689

REMARKS1:
REMARKS2: API 255.36160 P#844715
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 4040 - KKLK ALLOCATION #1 W#G32H FULL WI DECIMAL = .807539 #WELLS: 1
RRC#, WELL#.....: 12513 - RRC DIST..: 02 FULL RI DECIMAL = .192461 DEPTH: 10158
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,457,880
01	KARNES COUNTY	1.000000	4,457,880
02	KARNES COUNTY ROAD &	1.000000	4,457,880
03	KARNES COUNTY HOSPIT	1.000000	4,457,880
30	KARNES CITY ISD (KAR	1.000000	4,457,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.4 D B: 1.000 De/Dt: 50.0 / 5.0
GAS: 159.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 85,785
LAST YR GAS PROD: 115,127

REMARKS1:
REMARKS2: API 255.37288 P#872223
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,894	38,837	0	71.41	4.54	4.54	.00	1493213
2	15,147	21,878	0	72.74	4.54	4.54	.00	889741
3	10,745	15,301	0	74.09	4.53	4.53	.00	642879
4	8,334	11,778	0	75.47	4.52	4.52	.00	507915
5	6,808	9,577	0	76.87	4.52	4.52	.00	422610
6	5,757	8,069	0	78.30	4.51	4.51	.00	364017
7	4,986	6,971	0	78.30	4.51	4.51	.00	315266
8	4,396	6,136	0	78.30	4.51	4.51	.00	277960
9	3,933	5,481	0	78.30	4.51	4.51	.00	248685
10	3,557	4,951	0	78.30	4.51	4.51	.00	224910
11	3,245	4,517	0	78.30	4.51	4.51	.00	205182
12	2,986	4,152	0	78.30	4.51	4.51	.00	188806
13	2,764	3,840	0	78.30	4.51	4.51	.00	174769
14	2,572	3,572	0	78.30	4.51	4.51	.00	162628
15	2,407	3,341	0	78.30	4.51	4.51	.00	152195
16	2,262	3,136	0	78.30	4.51	4.51	.00	143027
17	2,130	2,955	0	78.30	4.51	4.51	.00	134681
18	2,015	2,793	0	78.30	4.51	4.51	.00	127409
19	1,912	2,648	0	78.30	4.51	4.51	.00	120896
20	1,816	2,516	0	78.30	4.51	4.51	.00	114826
21	1,725	2,390	0	78.30	4.51	4.51	.00	109072
22	1,639	2,271	0	78.30	4.51	4.51	.00	103634
23	1,557	2,157	0	78.30	4.51	4.51	.00	98450
24	1,479	2,049	0	78.30	4.51	4.51	.00	93518
	120,066	171,316	0					7,316,289

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142385	0	1635598	100000	1,535,598	1,425,772	363500
2	80210	0	969951	100000	869,951	696,317	187448
3	55973	0	698852	100000	598,852	413,214	117442
4	42991	0	550906	100000	450,906	268,217	80504
5	34957	0	457567	100000	357,567	183,356	58142
6	29387	0	393404	100000	293,404	129,702	43469
7	25388	0	340654	100000	240,654	91,711	32731
8	22347	0	300307	100000	200,307	65,804	25090
9	19962	0	268647	100000	168,647	47,763	19518
10	18032	0	242942	100000	142,942	34,899	15348
11	16451	0	221633	100000	121,633	25,600	12176
12	15122	0	203928	100000	103,928	18,857	9741
13	13985	0	188754	100000	88,754	13,882	7841
14	13009	0	175637	100000	75,637	10,199	6344
15	12168	0	164363	100000	64,363	7,481	5162
16	11421	0	154448	100000	54,448	5,456	4218
17	10762	0	145443	100000	45,443	3,925	3455
18	10172	0	137581	100000	37,581	2,798	2841
19	9644	0	130540	100000	30,540	1,961	2344
20	9163	0	123989	100000	23,989	1,328	1936
21	8704	0	117776	100000	17,776	848	1599
22	8271	0	111905	100000	11,905	490	1322
23	7856	0	106306	100000	6,306	223	1092
24	7462	0	100980	100000	980	30	902
	625822	0	7942111	2400000	5,542,111	3,449,833	1004165

$/BBLRESV: 32.78 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 3,177,993 RI OIL VAL: 925,039
WI PAYOUT: 4.0 GAS VAL: 271,836 GAS VAL: 79,125
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,457,880 WI TOTAL: 3,453,720 RI TOTAL: 1,004,160

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 4041 - KKLK ALLOCATION #2 W#G33H FULL WI DECIMAL = .807538 #WELLS: 1
RRC#, WELL#.....: 12529 - RRC DIST..: 02 FULL RI DECIMAL = .192462 DEPTH: 10142
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,468,480
01	KARNES COUNTY	1.000000	3,468,480
02	KARNES COUNTY ROAD &	1.000000	3,468,480
03	KARNES COUNTY HOSPIT	1.000000	3,468,480
30	KARNES CITY ISD (KAR	1.000000	3,468,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,686	30,076	0	71.41	3.71	3.71	.00	1308217
2	12,451	15,431	0	72.74	3.70	3.70	.00	731376
3	8,627	10,456	0	74.09	3.70	3.70	.00	516158
4	6,608	7,915	0	75.47	3.69	3.69	.00	402724
5	5,358	6,372	0	76.87	3.68	3.68	.00	332600
6	4,503	5,332	0	78.30	3.68	3.68	.00	284726
7	3,885	4,587	0	78.30	3.68	3.68	.00	245649
8	3,417	4,021	0	78.30	3.68	3.68	.00	216058
9	3,048	3,582	0	78.30	3.68	3.68	.00	192726
10	2,752	3,226	0	78.30	3.68	3.68	.00	174010
11	2,509	2,937	0	78.30	3.68	3.68	.00	158645
12	2,302	2,695	0	78.30	3.68	3.68	.00	145556
13	2,131	2,490	0	78.30	3.68	3.68	.00	134744
14	1,979	2,314	0	78.30	3.68	3.68	.00	125133
15	1,850	2,164	0	78.30	3.68	3.68	.00	116976
16	1,737	2,027	0	78.30	3.68	3.68	.00	109831
17	1,636	1,909	0	78.30	3.68	3.68	.00	103445
18	1,547	1,802	0	78.30	3.68	3.68	.00	97817
	89,026	109,336	0					5,396,391

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90107	0	1398324	100000	1,298,324	1,205,468	310769
2	46106	0	777482	100000	677,482	542,263	150254
3	31241	0	547399	100000	447,399	308,710	91991
4	23585	0	426309	100000	326,309	194,102	62296
5	18936	0	351536	100000	251,536	128,985	44669
6	15845	0	300571	100000	200,571	88,665	33212
7	13631	0	259280	100000	159,280	60,700	24913
8	11949	0	228007	100000	128,007	42,053	19049
9	10645	0	203371	100000	103,371	29,276	14775
10	9587	0	183597	100000	83,597	20,410	11599
11	8728	0	167373	100000	67,373	14,180	9194
12	8009	0	153565	100000	53,565	9,719	7336
13	7400	0	142144	100000	42,144	6,592	5904
14	6877	0	132010	100000	32,010	4,316	4768
15	6431	0	123407	100000	23,407	2,721	3876
16	6024	0	115855	100000	15,855	1,589	3165
17	5673	0	109118	100000	9,118	788	2592
18	5355	0	103172	100000	3,172	237	2131
	326129	0	5722520	1800000	3,922,520	2,660,774	802493

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.2 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 135.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 82,173
LAST YR GAS PROD: 103,652

REMARKS1:
REMARKS2: API 255.37332 P#872613
MC1:
MC2:

$/BBLRESV: 34.90 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 2,509,134 RI OIL VAL: 756,758
WI PAYOUT: 3.7 GAS VAL: 151,638 GAS VAL: 45,734
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,468,480 WI TOTAL: 2,665,990 RI TOTAL: 802,490

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/28/2024 MNRLCFOX

LEASE#, NAME.....: 4042 - KKLK ALLOCATION #3 W#G34H FULL WI DECIMAL = .807538 #WELLS: 1
RRC#, WELL#.....: 12530 - RRC DIST..: 02 FULL RI DECIMAL = .192462 DEPTH: 10186
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,692,060
01	KARNES COUNTY	1.000000	3,692,060
02	KARNES COUNTY ROAD &	1.000000	3,692,060
03	KARNES COUNTY HOSPIT	1.000000	3,692,060
30	KARNES CITY ISD (KAR	1.000000	3,692,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,401	29,179	0	71.41	3.71	3.71	.00	1407115
2	13,217	13,716	0	72.74	3.70	3.70	.00	776371
3	9,114	9,056	0	74.09	3.70	3.70	.00	545295
4	6,963	6,771	0	75.47	3.69	3.69	.00	424359
5	5,639	5,411	0	76.87	3.68	3.68	.00	350043
6	4,735	4,507	0	78.30	3.68	3.68	.00	299395
7	4,084	3,860	0	78.30	3.68	3.68	.00	258232
8	3,587	3,377	0	78.30	3.68	3.68	.00	226807
9	3,201	3,001	0	78.30	3.68	3.68	.00	202400
10	2,887	2,702	0	78.30	3.68	3.68	.00	182546
11	2,632	2,455	0	78.30	3.68	3.68	.00	166422
12	2,417	2,249	0	78.30	3.68	3.68	.00	152827
13	2,233	2,075	0	78.30	3.68	3.68	.00	141193
14	2,078	1,926	0	78.30	3.68	3.68	.00	131392
15	1,941	1,799	0	78.30	3.68	3.68	.00	122730
16	1,821	1,685	0	78.30	3.68	3.68	.00	115142
17	1,715	1,586	0	78.30	3.68	3.68	.00	108440
18	1,622	1,497	0	78.30	3.68	3.68	.00	102559
19	1,537	1,417	0	78.30	3.68	3.68	.00	97185
	95,824	98,269	0					5,810,453

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87419	0	1494534	100000	1,394,534	1,294,797	332152
2	40982	0	817353	100000	717,353	574,176	157959
3	27058	0	572353	100000	472,353	325,928	96184
4	20176	0	444535	100000	344,535	204,943	64961
5	16080	0	366123	100000	266,123	136,465	46522
6	13394	0	312789	100000	212,789	94,065	34562
7	11471	0	269703	100000	169,703	64,672	25914
8	10036	0	236843	100000	136,843	44,955	19789
9	8918	0	211318	100000	111,318	31,526	15353
10	8030	0	190576	100000	90,576	22,114	12040
11	7296	0	173718	100000	73,718	15,516	9544
12	6683	0	159510	100000	59,510	10,798	7620
13	6166	0	147359	100000	47,359	7,408	6121
14	5724	0	137116	100000	37,116	5,004	4953
15	5346	0	128076	100000	28,076	3,263	4023
16	5007	0	120149	100000	20,149	2,019	3282
17	4713	0	113153	100000	13,153	1,136	2687
18	4449	0	107008	100000	7,008	522	2210
19	4211	0	101396	100000	1,396	90	1821
	293159	0	6103612	1900000	4,203,612	2,839,397	847697

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.7 D B: 1.000 De/Dt: 56.0 / 5.0
GAS: 144.0 D B: 1.000 De/Dt: 66.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 91,492
LAST YR GAS PROD: 124,113

REMARKS1:
REMARKS2: API 255.37333 P#872623
MC1:
MC2:

$/BBLRESV: 34.93 EQUIP VAL: 4,967
$/BBLPROD: 0 WI OIL VAL: 2,703,018 RI OIL VAL: 806,981
WI PAYOUT: 3.8 GAS VAL: 136,376 GAS VAL: 40,715
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,692,060 WI TOTAL: 2,844,360 RI TOTAL: 847,700

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/28/2024 MNRLCFOX

LEASE#, NAME.....: 4043 - KKLK ALLOCATION #4 W#G35H FULL WI DECIMAL = .775469 #WELLS: 1
RRC#, WELL#.....: 12531 - RRC DIST..: 02 FULL RI DECIMAL = .224531 DEPTH: 10144
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,066,560
01	KARNES COUNTY	1.000000	3,066,560
02	KARNES COUNTY ROAD &	1.000000	3,066,560
03	KARNES COUNTY HOSPIT	1.000000	3,066,560
30	KARNES CITY ISD (KAR	1.000000	3,066,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,339	18,344	0	71.41	3.71	3.71	.00	1181674
2	11,409	9,805	0	72.74	3.70	3.70	.00	643554
3	7,830	6,732	0	74.09	3.70	3.70	.00	449869
4	5,969	5,130	0	75.47	3.69	3.69	.00	349334
5	4,826	4,146	0	76.87	3.68	3.68	.00	287679
6	4,049	3,479	0	78.30	3.68	3.68	.00	245852
7	3,488	2,998	0	78.30	3.68	3.68	.00	211789
8	3,064	2,634	0	78.30	3.68	3.68	.00	186044
9	2,729	2,347	0	78.30	3.68	3.68	.00	165703
10	2,463	2,117	0	78.30	3.68	3.68	.00	149551
11	2,244	1,927	0	78.30	3.68	3.68	.00	136254
12	2,060	1,770	0	78.30	3.68	3.68	.00	125082
13	1,902	1,636	0	78.30	3.68	3.68	.00	115488
14	1,770	1,521	0	78.30	3.68	3.68	.00	107473
15	1,653	1,420	0	78.30	3.68	3.68	.00	100369
	76,795	66,006	0					4,455,715

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52776	0	1234450	100000	1,134,450	1,053,314	333299
2	28133	0	671687	100000	571,687	457,584	157699
3	19316	0	469185	100000	369,185	254,741	95789
4	14679	0	364013	100000	264,013	157,045	64623
5	11832	0	299511	100000	199,511	102,307	46237
6	9928	0	255780	100000	155,780	68,864	34336
7	8555	0	220344	100000	120,344	45,862	25721
8	7517	0	193561	100000	93,561	30,736	19647
9	6698	0	172401	100000	72,401	20,504	15217
10	6041	0	155592	100000	55,592	13,573	11942
11	5499	0	141753	100000	41,753	8,788	9460
12	5051	0	130133	100000	30,133	5,467	7552
13	4669	0	120157	100000	20,157	3,152	6064
14	4341	0	111814	100000	11,814	1,593	4907
15	4052	0	104421	100000	4,421	514	3985
	189087	0	4644802	1500000	3,144,802	2,224,044	836478

$/BBLRESV: 35.83 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 2,133,503 RI OIL VAL: 802,425
WI PAYOUT: 3.6 GAS VAL: 90,539 GAS VAL: 34,052
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,066,560 WI TOTAL: 2,230,080 RI TOTAL: 836,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.9 D B: 1.000 De/Dt: 57.0 / 5.0
GAS: 79.0 D B: 1.000 De/Dt: 57.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 75,144
LAST YR GAS PROD: 76,401

REMARKS1:
REMARKS2: API 255.37334 P#872631
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 186744 - KELLNER ET AL GAS UNIT W-4 FULL WI DECIMAL = .856220 #WELLS: 1
RRC#, WELL#.....: 186744 - 4 RRC DIST..: 01 FULL RI DECIMAL = .143780 DEPTH: 10800
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 30379500
GAS FIELD NAME...: FASHING (EDWARDS LIME -A-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.700000	
01	KARNES COUNTY	.700000	
02	KARNES COUNTY ROAD &	.700000	
03	KARNES COUNTY HOSPIT	.700000	
30	KARNES CITY ISD (KAR	.700000	
86	KARNES CITY ISD (ATA	.300000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	0
WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,230
LAST YR RI VAL: 290
LAST YR 8/8 VAL: 7,520

LAST YR OIL PROD:
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 14493 - STOLLE ET AL GAS UNIT W#2 FULL WI DECIMAL = .841797 #WELLS: 1
RRC#, WELL#.....: 290894 - 2 RRC DIST..: 01 FULL RI DECIMAL = .158203 DEPTH: 10900
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 30379500
GAS FIELD NAME...: FASHING (EDWARDS LIME -A-)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.790000	
01	KARNES COUNTY	.790000	
02	KARNES COUNTY ROAD &	.790000	
03	KARNES COUNTY HOSPIT	.790000	
30	KARNES CITY ISD (KAR	.790000	
90	ATASCOSA COUNTY	.210000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 14493 FOR 2022
REMARKS2: API 255.31445 P#519636
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 854 - LASKOWSKI W#1 FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 11439 - RRC DIST..: 02 FULL RI DECIMAL = .138672 DEPTH: 11600
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.31541 P#830432
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3136 - MKKL ALLOCATION AC #6 W#1H FULL WI DECIMAL = .789927 #WELLS: 1
RRC#, WELL#.....: 11746 - RRC DIST..: 02 FULL RI DECIMAL = .210073 DEPTH: 11500
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,054	5,565	0	71.41	1.80	1.80	.00	736359
2	9,853	2,676	0	72.74	1.80	1.80	.00	566146
3	7,698	1,619	0	74.09	1.80	1.80	.00	450531
4	6,180	1,100	0	75.47	1.79	1.79	.00	368426
5	5,006	805	0	76.87	1.79	1.79	.00	303973
6	4,055	619	0	78.30	1.79	1.79	.00	250807
7	3,285	492	0	78.30	1.79	1.79	.00	203181
	49,131	12,876	0					2,879,423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,828,310
01	KARNES COUNTY	1.000000	1,828,310
02	KARNES COUNTY ROAD &	1.000000	1,828,310
03	KARNES COUNTY HOSPIT	1.000000	1,828,310
30	KARNES CITY ISD (KAR	1.000000	1,828,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7913	0	744272	173498	570,774	529,952	184571
2	3805	0	569951	173498	396,453	317,324	122906
3	2302	0	452833	173498	279,335	192,744	84914
4	1555	0	369981	173498	196,483	116,876	60329
5	1138	0	305111	173498	131,613	67,490	43262
6	875	0	251682	173498	78,184	34,562	31031
7	696	0	203877	173498	30,379	11,577	21859
	18284	0	2897707	1214486	1,683,221	1,270,525	548872

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,498			

$/BBLRESV: 32.53 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,262,508 RI OIL VAL: 545,409
WI PAYOUT: 3.2 GAS VAL: 8,016 GAS VAL: 3,463
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,828,310 WI TOTAL: 1,279,440 RI TOTAL: 548,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.6 D B: .500 De/Dt: 26.0 / 19.0
GAS: 24.0 D B: .600 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 755,670
LAST YR RI VAL: 327,950
LAST YR 8/8 VAL: 1,083,620

LAST YR OIL PROD: 16,416
LAST YR GAS PROD: 20,163

REMARKS1:
REMARKS2: API 255.36159 P#844797
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3910 - J. RUHMANN GAS UNIT 1-E W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 110780 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13609
OPERATOR#, AGENT#: 216748 - 15
OPERATOR NAME....: DEWBRE PETROLEUM COR
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 1.0 D B: 1.000 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,500
LAST YR RI VAL: 830
LAST YR 8/8 VAL: 8,330

LAST YR OIL PROD:
LAST YR GAS PROD: 534

REMARKS1:
REMARKS2: API 255.31082 P#224863
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/14/2024 MNRLCFOX

LEASE#, NAME.....: 110781 - E JOHNSON GAS UNIT 1E FULL WI DECIMAL = .751001 #WELLS: 1
RRC#, WELL#.....: 110781 - 1 RRC DIST..: 02 FULL RI DECIMAL = .248999 DEPTH: 13518
OPERATOR#, AGENT#: 216748 - 15
OPERATOR NAME....: DEWBRE PETROLEUM COR
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141136 HCG.....:
ALT RRC#: 110781 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,832			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 147.7 D B: .001 De/Dt: 8.4 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,570
LAST YR RI VAL: 172,420
LAST YR 8/8 VAL: 431,990

LAST YR OIL PROD:
LAST YR GAS PROD: 58,737

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/14/2024 MNRLCFOX

LEASE#, NAME.....: 112637 - R. RUHMANN GAS UNIT 2E-1 FULL WI DECIMAL = .749734 #WELLS: 1
RRC#, WELL#.....: 112637 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250266 DEPTH: 13600
OPERATOR#, AGENT#: 216748 - 15
OPERATOR NAME....: DEWBRE PETROLEUM COR
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,966			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 125.0 D B: 1.000 De/Dt: 12.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,240
LAST YR RI VAL: 200,680
LAST YR 8/8 VAL: 503,920

LAST YR OIL PROD:
LAST YR GAS PROD: 48,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/14/2024 MNRLCFOX

LEASE#, NAME.....: 144512 - RUHMANN GAS UNIT 1E W-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 144512 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13600
OPERATOR#, AGENT#: 216748 - 15
OPERATOR NAME....: DEWBRE PETROLEUM COR
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,314			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 71.2 D B: 1.000 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,130
LAST YR RI VAL: 134,320
LAST YR 8/8 VAL: 351,450

LAST YR OIL PROD:
LAST YR GAS PROD: 31,971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/14/2024 MNRLCFOX

LEASE#, NAME.....: 213720 - RUHMANN 2E-2 FULL WI DECIMAL = .749734 #WELLS: 1
RRC#, WELL#.....: 213720 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250266 DEPTH: 13241
OPERATOR#, AGENT#: 216748 - 15
OPERATOR NAME....: DEWBRE PETROLEUM COR
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,886			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 94.4 D B: 1.000 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,280
LAST YR RI VAL: 94,050
LAST YR 8/8 VAL: 215,330

LAST YR OIL PROD: 53
LAST YR GAS PROD: 33,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 221 - HILBRICH J P W#1 FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 8867 - 1 RRC DIST..: 02 FULL RI DECIMAL = .500000 DEPTH: 7100
OPERATOR#, AGENT#: 254443 - 15
OPERATOR NAME....: ESTATE OF JAMES L. N
OIL FIELD#.....: 05982800
OIL FIELD NAME...: BARVO (YEGUA SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408800 UNIT.....:
ALT LSE#: 198690 EOR.....:
ALT RRC#: 8867 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.223500	
01	KARNES COUNTY	.223500	
02	KARNES COUNTY ROAD &	.223500	
03	KARNES COUNTY HOSPIT	.223500	
32	RUNGE ISD	.223500	
88	GOLIAD COUNTY	.776500	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 22.35% GOLIAD 77.65%
REMARKS2: API 255.30722 P#545867
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 242927 - BEYNON #4381 FULL WI DECIMAL = .751071 #WELLS: 1
RRC#, WELL#.....: 242927 - 4381 RRC DIST..: 02 FULL RI DECIMAL = .248929 DEPTH: 11225
OPERATOR#, AGENT#: 368309 - 15
OPERATOR NAME....: HAWTHORN ENERGY PART
GAS FIELD#.....: 44028750
GAS FIELD NAME...: HYSAW (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,620
01	KARNES COUNTY	1.000000	21,620
02	KARNES COUNTY ROAD &	1.000000	21,620
03	KARNES COUNTY HOSPIT	1.000000	21,620
30	KARNES CITY ISD (KAR	1.000000	21,620
42	ESCONDIDO WATERSHED	1.000000	21,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56	21,823	0	70.85	1.73	1.73	.00	2980
	56	21,823	0					2,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28356	0	31336	26500	4,836	4,490	9685
	28356	0	31336	26500	4,836	4,490	9685

$/BBLRESV: 10.15 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 427 RI OIL VAL: 921
WI PAYOUT: .0 GAS VAL: 4,063 GAS VAL: 8,764
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,620 WI TOTAL: 11,930 RI TOTAL: 9,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 67.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,760
LAST YR RI VAL: 57,700
LAST YR 8/8 VAL: 137,460

LAST YR OIL PROD: 101
LAST YR GAS PROD: 25,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 257156 - MCSWEEN 101-1 FULL WI DECIMAL = .758556 #WELLS: 1
RRC#, WELL#.....: 257156 - 1 RRC DIST..: 02 FULL RI DECIMAL = .241444 DEPTH: 11200
OPERATOR#, AGENT#: 368309 - 15
OPERATOR NAME....: HAWTHORN ENERGY PART
GAS FIELD#.....: 44028750
GAS FIELD NAME...: HYSAW (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	158,190
01	KARNES COUNTY	1.000000	158,190
02	KARNES COUNTY ROAD &	1.000000	158,190
03	KARNES COUNTY HOSPIT	1.000000	158,190
30	KARNES CITY ISD (KAR	1.000000	158,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	349	32,159	0	70.85	1.72	1.72	.00	18757
2	247	28,507	0	72.18	1.72	1.72	.00	13524
3	191	25,603	0	73.51	1.72	1.72	.00	10650
4	155	23,235	0	74.88	1.72	1.72	.00	8804
5	130	21,269	0	76.27	1.72	1.72	.00	7521
6	113	19,610	0	77.69	1.71	1.71	.00	6659
7	98	18,191	0	77.69	1.71	1.71	.00	5775
8	87	16,962	0	77.69	1.71	1.71	.00	5127
9	79	15,890	0	77.69	1.71	1.71	.00	4656
	1,449	201,426	0					81,473

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41958	0	60715	26000	34,715	32,232	18021
2	37194	0	50718	25740	24,978	19,993	13090
3	33405	0	44055	25482	18,573	12,815	9887
4	30315	0	39119	25228	13,891	8,262	7634
5	27750	0	35271	24975	10,296	5,280	5985
6	25437	0	32096	24726	7,370	3,258	4736
7	23596	0	29371	24726	4,645	1,770	3769
8	22002	0	27129	24726	2,403	789	3027
9	20611	0	25267	24726	541	153	2452
	262268	0	343741	226329	117,412	84,552	68601

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

$/BBLRESV: 18.23 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 20,040 RI OIL VAL: 16,260
WI PAYOUT: 3.8 GAS VAL: 64,512 GAS VAL: 52,341
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 158,190 WI TOTAL: 89,590 RI TOTAL: 68,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 94.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,000
LAST YR RI VAL: 47,860
LAST YR 8/8 VAL: 121,860

LAST YR OIL PROD: 387
LAST YR GAS PROD: 36,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 258652 - HORSE THIEF 438-1 FULL WI DECIMAL = .751500 #WELLS: 1
RRC#, WELL#.....: 258652 - 1 RRC DIST..: 02 FULL RI DECIMAL = .248500 DEPTH: 11240
OPERATOR#, AGENT#: 368309 - 15
OPERATOR NAME....: HAWTHORN ENERGY PART
GAS FIELD#.....: 44028750
GAS FIELD NAME...: HYSAW (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	202,280
01	KARNES COUNTY	1.000000	202,280
02	KARNES COUNTY ROAD &	1.000000	202,280
03	KARNES COUNTY HOSPIT	1.000000	202,280
30	KARNES CITY ISD (KAR	1.000000	202,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	166	46,520	0	70.85	1.72	1.72	.00	8838
2	150	38,800	0	72.18	1.72	1.72	.00	8136
3	137	33,279	0	73.51	1.72	1.72	.00	7568
4	125	29,135	0	74.88	1.72	1.72	.00	7034
5	116	25,911	0	76.27	1.72	1.72	.00	6649
6	108	23,331	0	77.69	1.71	1.71	.00	6305
7	98	21,215	0	77.69	1.71	1.71	.00	5722
8	93	19,454	0	77.69	1.71	1.71	.00	5430
9	85	17,959	0	77.69	1.71	1.71	.00	4963
10	81	16,680	0	77.69	1.71	1.71	.00	4729
	1,159	272,284	0					65,374

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60131	0	68969	26000	42,969	39,896	21268
2	50152	0	58288	25740	32,548	26,052	15629
3	43016	0	50584	25482	25,102	17,321	11794
4	37659	0	44693	25228	19,465	11,578	9061
5	33492	0	40141	24975	15,166	7,777	7077
6	29982	0	36287	24726	11,561	5,110	5563
7	27263	0	32985	24726	8,259	3,147	4397
8	25000	0	30430	24726	5,704	1,874	3527
9	23078	0	28041	24726	3,315	939	2826
10	21435	0	26164	24726	1,438	351	2294
	351208	0	416582	251055	165,527	114,045	83436

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

$/BBLRESV: 20.55 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 17,897 RI OIL VAL: 13,094
WI PAYOUT: 3.9 GAS VAL: 96,148 GAS VAL: 70,342
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 202,280 WI TOTAL: 118,840 RI TOTAL: 83,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 141.0 D B: 1.000 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,870
LAST YR RI VAL: 31,600
LAST YR 8/8 VAL: 67,470

LAST YR OIL PROD:
LAST YR GAS PROD: 36,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 700439 - WHITESIDE 335 #1 FULL WI DECIMAL = .751368 #WELLS: 1
RRC#, WELL#.....: 262992 - 1 RRC DIST..: 02 FULL RI DECIMAL = .248632 DEPTH: 11200
OPERATOR#, AGENT#: 368309 - 15
OPERATOR NAME....: HAWTHORN ENERGY PART
GAS FIELD#.....: 44028750
GAS FIELD NAME...: HYSAW (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 13.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,720
LAST YR RI VAL: 2,560
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD: 7
LAST YR GAS PROD: 3,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/05/2024 MNRLCFOX

LEASE#, NAME.....: 707816 - BURRIS 54-1 FULL WI DECIMAL = .750398 #WELLS: 1
RRC#, WELL#.....: 262993 - 1 RRC DIST..: 02 FULL RI DECIMAL = .249602 DEPTH: 11250
OPERATOR#, AGENT#: 368309 - 15
OPERATOR NAME....: HAWTHORN ENERGY PART
GAS FIELD#.....: 44028750
GAS FIELD NAME...: HYSAW (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	389,410
01	KARNES COUNTY	1.000000	389,410
02	KARNES COUNTY ROAD &	1.000000	389,410
03	KARNES COUNTY HOSPIT	1.000000	389,410
30	KARNES CITY ISD (KAR	.100000	38,950
33	FALLS CITY ISD (KARN	.900000	350,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	583	53,690	0	70.85	1.92	1.92	.00	30996
2	524	48,321	0	72.18	1.92	1.92	.00	28382
3	470	43,489	0	73.51	1.91	1.91	.00	25926
4	423	39,143	0	74.88	1.91	1.91	.00	23768
5	380	35,226	0	76.27	1.90	1.90	.00	21748
6	342	31,706	0	77.69	1.90	1.90	.00	19938
7	307	28,536	0	77.69	1.90	1.90	.00	17898
8	275	25,686	0	77.69	1.90	1.90	.00	16032
9	248	23,117	0	77.69	1.90	1.90	.00	14458
10	222	20,806	0	77.69	1.90	1.90	.00	12942
11	199	18,727	0	77.69	1.90	1.90	.00	11601
	3,973	368,447	0					223,689

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77355	0	108351	37000	71,351	66,535	33754
2	69619	0	98001	36630	61,371	49,763	26781
3	62331	0	88257	36263	51,994	36,661	21157
4	56102	0	79870	35901	43,969	26,959	16795
5	50224	0	71972	35541	36,431	19,423	13275
6	45205	0	65143	35186	29,957	13,889	10540
7	40685	0	58583	35187	23,396	9,432	8315
8	36622	0	52654	35187	17,467	6,123	6555
9	32959	0	47417	35187	12,230	3,728	5178
10	29664	0	42606	35187	7,419	1,966	4082
11	26700	0	38301	35187	3,114	718	3219
	527466	0	751155	392456	358,699	235,197	149651

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

$/BBLRESV: 23.49 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 70,040 RI OIL VAL: 44,565
WI PAYOUT: 4.3 GAS VAL: 165,157 GAS VAL: 105,086
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 389,410 WI TOTAL: 239,760 RI TOTAL: 149,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 10.0 /
GAS: 155.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,140
LAST YR RI VAL: 110,300
LAST YR 8/8 VAL: 284,440

LAST YR OIL PROD: 314
LAST YR GAS PROD: 61,398

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 119960 - HILBRICH-SELLERS "B" W-2 FULL WI DECIMAL = .693000 #WELLS: 1
RRC#, WELL#.....: 119960 - 2 RRC DIST..: 02 FULL RI DECIMAL = .307000 DEPTH: 7520
OPERATOR#, AGENT#: 531085 - 15
OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 08330200
GAS FIELD NAME...: BIRDIE (7100 CARRIZZO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	8,138	0	70.85	4.47	4.47	.00	1178
	24	8,138	0					1,178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	20,090
01	KARNES COUNTY	1.000000	20,090
02	KARNES COUNTY ROAD &	1.000000	20,090
03	KARNES COUNTY HOSPIT	1.000000	20,090
32	RUNGE ISD	1.000000	20,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25209	0	26387	24001	2,386	2,215	10901
	25209	0	26387	24001	2,386	2,215	10901

$/BBLRESV: 5.95 EQUIP VAL: 6,971
$/BBLPROD: 0 WI OIL VAL: 99 RI OIL VAL: 487
WI PAYOUT: .0 GAS VAL: 2,116 GAS VAL: 10,414
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,090 WI TOTAL: 9,190 RI TOTAL: 10,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,900
LAST YR RI VAL: 39,270
LAST YR 8/8 VAL: 74,170

LAST YR OIL PROD: 68
LAST YR GAS PROD: 10,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3456 - FALLS CITY WEST W#1H FULL WI DECIMAL = .760273 #WELLS: 1
RRC#, WELL#.....: 20148 - RRC DIST..: 01 FULL RI DECIMAL = .239727 DEPTH: 9208
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.330000	1,002,350
01	KARNES COUNTY	.330000	1,002,350
02	KARNES COUNTY ROAD &	.330000	1,002,350
03	KARNES COUNTY HOSPIT	.330000	1,002,350
33	FALLS CITY ISD (KARN	.330000	1,002,350
85	FALLS CITY ISD (WILS	.670000	2,035,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,202	8,196	0	71.41	4.62	4.62	.00	1259662
2	17,065	6,028	0	72.74	4.61	4.61	.00	943733
3	13,505	4,769	0	74.09	4.60	4.60	.00	760718
4	11,175	3,945	0	75.47	4.59	4.59	.00	641197
5	9,534	3,364	0	76.87	4.59	4.59	.00	557188
6	8,312	2,933	0	78.30	4.58	4.58	.00	494808
7	7,367	2,600	0	78.30	4.58	4.58	.00	438553
	90,160	31,835	0					5,095,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28788	0	1288450	413500	874,950	819,469	382186
2	21127	0	964860	413500	551,360	452,980	253277
3	16678	0	777396	413500	363,896	262,249	180589
4	13767	0	654964	413500	241,464	152,647	134645
5	11739	0	568927	413500	155,427	86,189	103503
6	10213	0	505021	413500	91,521	44,518	81307
7	9053	0	447606	413500	34,106	14,553	63773
	111365	0	5207224	2894500	2,312,724	1,832,605	1199280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
413,500			

$/BBLRESV: 26.16 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,793,411 RI OIL VAL: 1,173,631
WI PAYOUT: 3.2 GAS VAL: 39,192 GAS VAL: 25,648
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,037,430 WI TOTAL: 1,838,150 RI TOTAL: 1,199,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.4 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 27.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,794,990
LAST YR RI VAL: 1,471,150
LAST YR 8/8 VAL: 4,266,140

LAST YR OIL PROD: 24,170
LAST YR GAS PROD: 10,887

REMARKS1: KARNES 29% WILSON 71%
REMARKS2: API 493.32865 P#856886
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3457 - FALLS CITY EAST W#1H FULL WI DECIMAL = .775066 #WELLS: 1
RRC#, WELL#.....: 20149 - RRC DIST..: 01 FULL RI DECIMAL = .224934 DEPTH: 9235
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,526	11,948	0	71.41	4.62	4.62	.00	1080715
2	11,993	8,050	0	72.74	4.61	4.61	.00	676145
3	8,678	6,078	0	74.09	4.60	4.60	.00	498331
4	6,803	4,884	0	75.47	4.59	4.59	.00	397936
5	5,596	4,083	0	76.87	4.59	4.59	.00	333406
	52,596	35,043	0					2,986,533

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.490000	984,330
01	KARNES COUNTY	.490000	984,330
02	KARNES COUNTY ROAD &	.490000	984,330
03	KARNES COUNTY HOSPIT	.490000	984,330
33	FALLS CITY ISD (KARN	.490000	984,330
85	FALLS CITY ISD (WILS	.510000	1,024,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42783	0	1123498	323000	800,498	749,738	306725
2	28763	0	704908	323000	381,908	313,764	170307
3	21670	0	520001	323000	197,001	141,972	111179
4	17375	0	415311	323000	92,311	58,356	78580
5	14525	0	347931	323000	24,931	13,825	58258
	125116	0	3111649	1615000	1,496,649	1,277,655	725049

$/BBLRESV: 30.08 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,226,282 RI OIL VAL: 695,896
WI PAYOUT: 2.5 GAS VAL: 51,372 GAS VAL: 29,153
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,008,820 WI TOTAL: 1,283,770 RI TOTAL: 725,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
323,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.0 D B: 1.000 De/Dt: 46.0 / 5.0
GAS: 42.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,156,310
LAST YR RI VAL: 1,433,450
LAST YR 8/8 VAL: 4,589,760

LAST YR OIL PROD: 24,220
LAST YR GAS PROD: 11,572

REMARKS1: KARNES 50% WILSON 50%
REMARKS2: API 493.32864 P#856885
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 4243 - FALLS CITY WEST B W#2H FULL WI DECIMAL = .760886 #WELLS: 1
RRC#, WELL#.....: 21266 - RRC DIST..: 01 FULL RI DECIMAL = .239114 DEPTH: 9244
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.610000	
01	KARNES COUNTY	.610000	
02	KARNES COUNTY ROAD &	.610000	
03	KARNES COUNTY HOSPIT	.610000	
33	FALLS CITY ISD (KARN	.610000	
85	FALLS CITY ISD (WILS	.390000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 61% WILSON 39%
REMARKS2: API 493.32964 P#886410
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/08/2024 MNRLSVIL

LEASE#, NAME.....: 3926 - BUMBLE BEE A W#3LH FULL WI DECIMAL = .763002 #WELLS: 1
RRC#, WELL#.....: 294342 - 3LH RRC DIST..: 02 FULL RI DECIMAL = .236998 DEPTH: 13173
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.130000	325,150
01	KARNES COUNTY	.130000	325,150
02	KARNES COUNTY ROAD &	.130000	325,150
03	KARNES COUNTY HOSPIT	.130000	325,150
35	PAWNEE ISD (KARNES C	.130000	325,150
84	PAWNEE ISD (BEE CO)	.870000	2,175,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,071	356,824	0	67.41	3.33	3.33	.00	209388
2	2,523	252,667	0	68.67	3.32	3.32	.00	132193
3	1,853	197,091	0	69.94	3.32	3.32	.00	98884
4	1,472	162,254	0	71.24	3.31	3.31	.00	80012
5	1,227	138,267	0	72.57	3.30	3.30	.00	67940
6	1,051	120,698	0	73.91	3.30	3.30	.00	59270
7	924	107,246	0	73.91	3.30	3.30	.00	52108
8	823	96,605	0	73.91	3.30	3.30	.00	46412
	13,944	1,431,652	0					746,207

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	906617	0	1116005	304576	811,429	753,396	323247
2	640048	0	772241	301530	470,711	376,761	194502
3	499264	0	598148	298514	299,634	206,750	131004
4	409778	0	489790	295529	194,261	115,554	93280
5	348143	0	416083	292574	123,509	63,334	68906
6	303906	0	363176	289649	73,527	32,503	52299
7	270035	0	322143	289649	32,494	12,383	40340
8	243242	0	289654	289649	5	1	31540
	3621033	0	4367240	2361670	2,005,570	1,560,682	935118

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.18 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
304,576			

$/BBLRESV: 25.06 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 266,664 RI OIL VAL: 159,778
WI PAYOUT: 2.9 GAS VAL: 1,294,016 GAS VAL: 775,339
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,501,080 WI TOTAL: 1,565,960 RI TOTAL: 935,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.100 De/Dt: 46.0 / 5.0
GAS: 1,213.9 D B: 1.100 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,838
LAST YR GAS PROD: 616,121

REMARKS1: API 025-34017
REMARKS2: BEE/KARNES SPLIT
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/08/2024 MNRLSVIL

LEASE#, NAME.....: 3903 - BUMBLE BEE A W#2LH FULL WI DECIMAL = .763002 #WELLS: 1
RRC#, WELL#.....: 294426 - 2LH RRC DIST..: 02 FULL RI DECIMAL = .236998 DEPTH: 12995
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.130000	945,960
01	KARNES COUNTY	.130000	945,960
02	KARNES COUNTY ROAD &	.130000	945,960
03	KARNES COUNTY HOSPIT	.130000	945,960
35	PAWNEE ISD (KARNES C	.130000	945,960
84	PAWNEE ISD (BEE CO)	.870000	6,330,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,580	727,466	0	67.41	3.33	3.33	.00	492737
2	6,848	528,536	0	68.67	3.33	3.33	.00	358803
3	5,434	420,239	0	69.94	3.33	3.33	.00	289982
4	4,550	351,266	0	71.24	3.32	3.32	.00	247321
5	3,942	303,157	0	72.57	3.31	3.31	.00	218273
6	3,491	267,521	0	73.91	3.31	3.31	.00	196870
7	3,147	239,972	0	73.91	3.31	3.31	.00	177470
8	2,868	217,986	0	73.91	3.31	3.31	.00	161737
9	2,641	199,995	0	73.91	3.05	3.05	.00	148935
10	2,452	184,980	0	73.91	3.05	3.05	.00	138277
11	2,289	172,238	0	73.91	3.05	3.05	.00	129085
12	2,153	161,283	0	73.91	3.05	3.05	.00	121415
13	2,032	151,754	0	73.91	3.05	3.05	.00	114592
14	1,926	143,380	0	73.91	3.05	3.05	.00	108614
15	1,830	135,961	0	73.91	3.05	3.05	.00	103200
16	1,739	129,163	0	73.91	3.05	3.05	.00	98068
	56,922	4,334,897	0					3,105,379

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1848343	0	2341080	400569	1,940,511	1,801,725	678085
2	1342903	0	1701706	396563	1,305,143	1,044,649	428603
3	1067742	0	1357724	392597	965,127	665,947	297364
4	889815	0	1137136	388671	748,465	445,217	216567
5	765634	0	983907	384784	599,123	307,225	162941
6	675634	0	872504	380936	491,568	217,303	125645
7	606058	0	783528	380936	402,592	153,424	98117
8	550532	0	712269	380936	331,333	108,850	77557
9	465420	0	614355	380936	233,419	66,107	58171
10	430477	0	568754	380936	187,818	45,856	46829
11	400825	0	529910	380936	148,974	31,355	37939
12	375331	0	496746	380936	115,810	21,013	30927
13	353155	0	467747	380936	86,811	13,578	25323
14	333668	0	442282	380936	61,346	8,272	20821
15	316402	0	419602	380936	38,666	4,494	17177
16	300582	0	398650	380936	17,714	1,775	14191
	10722521	0	13827900	6153480	7,674,420	4,936,790	2336257

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.18 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,569			

$/BBLRESV: 25.53 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 1,108,670 RI OIL VAL: 524,660
WI PAYOUT: 4.0 GAS VAL: 3,828,115 GAS VAL: 1,811,594
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,276,610 WI TOTAL: 4,940,360 RI TOTAL: 2,336,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.300 De/Dt: 34.0 / 5.0
GAS: 2,438.2 D B: 1.200 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,296,390
LAST YR RI VAL: 2,550,750
LAST YR 8/8 VAL: 9,847,140

LAST YR OIL PROD: 20,050
LAST YR GAS PROD: 1,395,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/31/2024 MNRLCFOX

LEASE#, NAME.....: 3360 - BUMBLE BEE W#1H FULL WI DECIMAL = .768596 #WELLS: 1
RRC#, WELL#.....: 289149 - 1H RRC DIST..: 02 FULL RI DECIMAL = .231404 DEPTH: 13065
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141417 HCG.....: 6
ALT RRC#: 289149 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,822	632,096	0	67.09	3.50	3.50	.00	300212
2	4,099	464,973	0	68.33	3.49	3.49	.00	215272
3	3,166	367,991	0	69.60	3.48	3.48	.00	169363
4	2,580	304,565	0	70.89	3.48	3.48	.00	140573
5	2,177	259,821	0	72.22	3.47	3.47	.00	120841
6	1,883	226,555	0	73.55	3.47	3.47	.00	106446
	19,727	2,256,001	0					1,052,707

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.180000	715,740
01	KARNES COUNTY	.180000	715,740
02	KARNES COUNTY ROAD &	.180000	715,740
03	KARNES COUNTY HOSPIT	.180000	715,740
35	PAWNEE ISD (KARNES C	.180000	715,740
84	PAWNEE ISD (BEE CO)	.820000	3,260,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1700393	0	2000605	700501	1,300,104	1,207,121	561672
2	1247244	0	1462516	693495	769,021	615,531	357046
3	984271	0	1153634	686561	467,073	322,285	244905
4	814624	0	955197	679695	275,502	163,880	176330
5	692950	0	813791	672898	140,893	72,249	130630
6	604229	0	710675	666169	44,506	19,675	99198
	6043711	0	7096418	4099319	2,997,099	2,400,741	1569781

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.82 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,501			

$/BBLRESV: 23.49 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 356,133 RI OIL VAL: 232,866
WI PAYOUT: 2.7 GAS VAL: 2,044,605 GAS VAL: 1,336,913
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,976,340 WI TOTAL: 2,406,560 RI TOTAL: 1,569,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 2,081.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,664,960
LAST YR RI VAL: 2,533,390
LAST YR 8/8 VAL: 8,198,350

LAST YR OIL PROD: 10,076
LAST YR GAS PROD: 919,127

REMARKS1:
REMARKS2: API 255.36611 P#857567
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3899 - BUMBLE BEE A W#1LH FULL WI DECIMAL = .763002 #WELLS: 1
RRC#, WELL#.....: 294277 - 1LH RRC DIST..: 02 FULL RI DECIMAL = .236998 DEPTH: 14000
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141482 HCG.....:
ALT RRC#: 294277 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,848	556,425	0	70.85	3.06	3.06	.00	478311
2	5,109	321,526	0	72.18	3.05	3.05	.00	281370
3	3,606	227,035	0	73.51	3.05	3.05	.00	202254
4	2,789	175,648	0	74.88	3.05	3.05	.00	159346
5	2,273	143,281	0	76.27	3.04	3.04	.00	132275
6	1,921	121,005	0	77.69	3.04	3.04	.00	113872
7	1,661	104,733	0	77.69	3.04	3.04	.00	98460
8	1,463	92,325	0	77.69	3.04	3.04	.00	86723
	27,670	1,741,978	0					1,552,611

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.130000	500,030
01	KARNES COUNTY	.130000	500,030
02	KARNES COUNTY ROAD &	.130000	500,030
03	KARNES COUNTY HOSPIT	.130000	500,030
35	PAWNEE ISD (KARNES C	.130000	500,030
84	PAWNEE ISD (BEE CO)	.870000	3,346,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1299133	0	1777444	300000	1,477,444	1,371,777	514830
2	748241	0	1029611	297000	732,611	586,389	259325
3	528346	0	730600	294030	436,570	301,238	160013
4	408760	0	568106	291089	277,017	164,781	108195
5	332344	0	464619	288179	176,440	90,476	76943
6	280674	0	394546	285297	109,249	48,295	56817
7	242931	0	341391	285297	56,094	21,377	42750
8	214150	0	300873	285297	15,576	5,117	32762
	4054579	0	5607190	2326189	3,281,001	2,589,450	1251635

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 33.96 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 717,008 RI OIL VAL: 346,573
WI PAYOUT: 2.9 GAS VAL: 1,872,439 GAS VAL: 905,061
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,846,360 WI TOTAL: 2,594,730 RI TOTAL: 1,251,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.4 D B: 1.000 De/Dt: 51.0 / 5.0
GAS: 2,225.0 D B: 1.000 De/Dt: 51.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,579,090
LAST YR RI VAL: 1,958,910
LAST YR 8/8 VAL: 7,538,000

LAST YR OIL PROD: 29,347
LAST YR GAS PROD: 1,613,351

REMARKS1: KARNES 13% BEE 87%
REMARKS2: API 255.37393 P#876201
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/31/2024 MNRLCFOX

LEASE#, NAME.....: 3894 - BUMBLE BEE W#2LH FULL WI DECIMAL = .768596 #WELLS: 1
RRC#, WELL#.....: 294588 - 2LH RRC DIST..: 02 FULL RI DECIMAL = .231404 DEPTH: 13250
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141476 HCG.....:
ALT RRC#: 294588 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,530	378,618	0	70.57	2.98	2.98	.00	571145
2	5,780	221,522	0	71.87	2.98	2.98	.00	319281
3	4,001	157,179	0	73.21	2.97	2.97	.00	225132
4	3,065	121,918	0	74.57	2.97	2.97	.00	175668
5	2,485	99,614	0	75.96	2.96	2.96	.00	145081
6	2,088	84,223	0	77.36	2.95	2.95	.00	124149
	27,949	1,063,074	0					1,560,456

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.180000	496,200
01	KARNES COUNTY	.180000	496,200
02	KARNES COUNTY ROAD &	.180000	496,200
03	KARNES COUNTY HOSPIT	.180000	496,200
35	PAWNEE ISD (KARNES C	.180000	496,200
84	PAWNEE ISD (BEE CO)	.820000	2,260,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	867193	0	1438338	300001	1,138,337	1,056,923	403815
2	507378	0	826659	297000	529,659	423,944	201814
3	358797	0	583929	294030	289,899	200,033	123962
4	278306	0	453974	291090	162,884	96,889	83804
5	226626	0	371707	288180	83,527	42,831	59666
6	190964	0	315113	285298	29,815	13,179	43984
	2429264	0	3989720	1755599	2,234,121	1,833,799	917045

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

$/BBLRESV: 33.39 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 717,234 RI OIL VAL: 358,674
WI PAYOUT: 2.6 GAS VAL: 1,116,564 GAS VAL: 558,370
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,756,660 WI TOTAL: 1,839,620 RI TOTAL: 917,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.2 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 1,497.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,145,980
LAST YR RI VAL: 1,522,260
LAST YR 8/8 VAL: 5,668,240

LAST YR OIL PROD: 29,722
LAST YR GAS PROD: 1,100,920

REMARKS1: ADDED PROD FROM PERMIT 2023
REMARKS2: API 255.37386
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3953 - KENEDY UNIT W#1LH FULL WI DECIMAL = .773579 #WELLS: 1
RRC#, WELL#.....: 294944 - 1LH RRC DIST..: 02 FULL RI DECIMAL = .226421 DEPTH: 12959
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,341,910
01	KARNES COUNTY	1.000000	8,341,910
02	KARNES COUNTY ROAD &	1.000000	8,341,910
03	KARNES COUNTY HOSPIT	1.000000	8,341,910
31	KENEDY ISD	1.000000	8,341,910
42	ESCONDIDO WATERSHED	1.000000	8,341,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,320	922,936	0	68.04	2.94	2.94	.00	1490604
2	13,516	506,704	0	69.29	2.93	2.93	.00	724475
3	8,963	351,132	0	70.59	2.93	2.93	.00	489442
4	6,715	268,974	0	71.89	2.92	2.92	.00	373439
5	5,371	218,064	0	73.22	2.92	2.92	.00	304221
6	4,477	183,391	0	74.58	2.91	2.91	.00	258294
7	3,837	158,247	0	74.58	2.91	2.91	.00	221370
8	3,357	139,172	0	74.58	2.91	2.91	.00	193677
9	2,985	124,208	0	74.58	2.68	2.68	.00	172215
10	2,686	112,150	0	74.58	2.68	2.68	.00	154965
11	2,443	102,225	0	74.58	2.68	2.68	.00	140945
12	2,239	93,918	0	74.58	2.68	2.68	.00	129176
13	2,065	86,859	0	74.58	2.68	2.68	.00	119137
	86,974	3,267,980	0					4,771,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2099054	0	3589658	390603	3,199,055	2,970,258	979746
2	1148488	0	1872963	328692	1,544,271	1,236,050	444521
3	795871	0	1285313	292865	992,448	684,798	265264
4	607572	0	981011	289937	691,074	411,078	176054
5	492574	0	796795	287037	509,758	261,399	124341
6	412834	0	671128	284167	386,961	171,060	91071
7	356232	0	577602	284168	293,434	111,824	68156
8	313292	0	506969	284168	222,801	73,194	52019
9	257507	0	429722	284168	145,554	41,223	38342
10	232508	0	387473	284168	103,305	25,222	30063
11	211932	0	352877	284168	68,709	14,461	23807
12	194710	0	323886	284168	39,718	7,206	19001
13	180075	0	299212	284168	15,044	2,353	15264
	7302649	0	12074609	3862477	8,212,132	6,010,126	2327649

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.86 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
459,533			
15.0 2			
10.0 1			

$/BBLRESV: 35.30 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 2,375,238 RI OIL VAL: 919,901
WI PAYOUT: 3.4 GAS VAL: 3,634,882 GAS VAL: 1,407,746
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,341,910 WI TOTAL: 6,014,260 RI TOTAL: 2,327,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.4 D B: 1.000 De/Dt: 65.0 / 5.0
GAS: 3,872.0 D B: 1.000 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 58,185
LAST YR GAS PROD: 1,730,982

REMARKS1:
REMARKS2: API 255.37531 P#881578
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3952 - KENEDY UNIT W#2LH FULL WI DECIMAL = .773579 #WELLS: 1
RRC#, WELL#.....: 294946 - 2LH RRC DIST..: 02 FULL RI DECIMAL = .226421 DEPTH: 12955
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,103,660
01	KARNES COUNTY	1.000000	5,103,660
02	KARNES COUNTY ROAD &	1.000000	5,103,660
03	KARNES COUNTY HOSPIT	1.000000	5,103,660
31	KENEDY ISD	1.000000	5,103,660
42	ESCONDIDO WATERSHED	1.000000	5,103,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,483	775,998	0	70.57	2.95	2.95	.00	572282
2	4,543	448,402	0	71.87	2.95	2.95	.00	252578
3	2,939	316,630	0	73.21	2.94	2.94	.00	166447
4	2,176	244,961	0	74.57	2.94	2.94	.00	125524
5	1,727	199,824	0	75.96	2.93	2.93	.00	101480
6	1,434	168,758	0	77.36	2.93	2.93	.00	85816
7	1,224	146,067	0	77.36	2.93	2.93	.00	73249
8	1,066	128,759	0	77.36	2.93	2.93	.00	63794
9	947	115,123	0	77.36	2.70	2.70	.00	56672
	26,539	2,544,522	0					1,497,842

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1770872	0	2343154	369429	1,973,725	1,832,565	639532
2	1023279	0	1275857	310874	964,983	772,381	302807
3	720119	0	886566	276989	609,577	420,615	182971
4	557120	0	682644	274219	408,425	242,947	122509
5	452918	0	554398	271476	282,922	145,079	86515
6	382505	0	468321	268762	199,559	88,217	63550
7	331073	0	404322	268762	135,560	51,661	47709
8	291843	0	355637	268762	86,875	28,540	36491
9	240453	0	297125	268762	28,363	8,033	26511
	5770182	0	7268024	2578035	4,689,989	3,590,038	1508595

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
434,622			
15.0	2		
10.0	1		

$/BBLRESV: 36.04 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 739,857 RI OIL VAL: 310,900
WI PAYOUT: 3.1 GAS VAL: 2,850,178 GAS VAL: 1,197,693
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,103,660 WI TOTAL: 3,595,070 RI TOTAL: 1,508,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.9 D B: 1.000 De/Dt: 71.0 / 5.0
GAS: 3,103.0 D B: 1.000 De/Dt: 51.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 44,964
LAST YR GAS PROD: 1,502,083

REMARKS1:
REMARKS2: API 255.37532 P#881579
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3947 - GRASSHOPPER THIELE A1 W#1H FULL WI DECIMAL = .752477 #WELLS: 1
RRC#, WELL#.....: 295045 - 1H RRC DIST..: 02 FULL RI DECIMAL = .247523 DEPTH: 12955
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,685	666,097	0	68.39	3.06	3.06	.00	1424723
2	9,804	333,712	0	69.66	3.05	3.05	.00	513902
3	6,100	224,463	0	70.95	3.04	3.04	.00	325668
4	4,438	169,365	0	72.26	3.04	3.04	.00	241312
5	3,489	136,055	0	73.61	3.03	3.03	.00	193255
6	2,875	113,713	0	74.97	3.03	3.03	.00	162188
	54,391	1,643,405	0					2,861,048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,264,880
01	KARNES COUNTY	1.000000	5,264,880
02	KARNES COUNTY ROAD &	1.000000	5,264,880
03	KARNES COUNTY HOSPIT	1.000000	5,264,880
31	KENEDY ISD	1.000000	5,264,880
42	ESCONDIDO WATERSHED	1.000000	5,264,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1533741	0	2958464	500872	2,457,592	2,281,825	907480
2	765887	0	1279789	421483	858,306	686,997	341360
3	513466	0	839134	375541	463,593	319,884	194630
4	387428	0	628740	371786	256,954	152,846	126810
5	310206	0	503461	368069	135,392	69,427	88297
6	259266	0	421454	364388	57,066	25,226	64274
	3769994	0	6631042	2402139	4,228,903	3,536,205	1722851

$/BBLRESV: 37.28 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,525,738 RI OIL VAL: 743,345
WI PAYOUT: 2.5 GAS VAL: 2,010,463 GAS VAL: 979,505
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,264,880 WI TOTAL: 3,542,030 RI TOTAL: 1,722,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
589,261			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 198.7 D B: 1.000 De/Dt: 81.5 / 5.0
GAS: 3,065.3 D B: 1.000 De/Dt: 61.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 56,906
LAST YR GAS PROD: 726,373

REMARKS1:
REMARKS2: API 255.37540 P#881890
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3948 - GRASSHOPPER THIELE A2 W#2H FULL WI DECIMAL = .751803 #WELLS: 1
RRC#, WELL#.....: 295202 - 2H RRC DIST..: 02 FULL RI DECIMAL = .248197 DEPTH: 12872
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,419	556,301	0	68.39	2.99	2.99	.00	1512602
2	9,575	224,911	0	69.66	2.99	2.99	.00	501448
3	5,885	143,361	0	70.95	2.98	2.98	.00	313908
4	4,260	105,457	0	72.26	2.98	2.98	.00	231426
5	3,339	83,460	0	73.61	2.97	2.97	.00	184781
	52,478	1,113,490	0					2,744,165

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,255,530
01	KARNES COUNTY	1.000000	4,255,530
02	KARNES COUNTY ROAD &	1.000000	4,255,530
03	KARNES COUNTY HOSPIT	1.000000	4,255,530
31	KENEDY ISD	1.000000	4,255,530
42	ESCONDIDO WATERSHED	1.000000	4,255,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1250504	0	2763106	495914	2,267,192	2,105,043	850627
2	505575	0	1007023	417311	589,712	472,011	269577
3	321182	0	635090	371825	263,265	181,655	147838
4	236263	0	467689	368106	99,583	59,236	94669
5	186354	0	371135	364425	6,710	3,441	65325
	2499878	0	5244043	2017581	3,226,462	2,821,386	1428036

$/BBLRESV: 37.42 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,476,406 RI OIL VAL: 747,278
WI PAYOUT: 2.0 GAS VAL: 1,344,977 GAS VAL: 680,756
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,255,530 WI TOTAL: 2,827,500 RI TOTAL: 1,428,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
583,428			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 241.9 D B: 1.000 De/Dt: 85.0 / 5.0
GAS: 3,304.0 D B: 1.000 De/Dt: 75.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 65,437
LAST YR GAS PROD: 746,205

REMARKS1:
REMARKS2: API 255.37541 P#881891
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3949 - GRASSHOPPER THIELE B1 W#1H FULL WI DECIMAL = .751432 #WELLS: 1
RRC#, WELL#.....: 295534 - 1H RRC DIST..: 02 FULL RI DECIMAL = .248568 DEPTH: 12863
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,591,050
01	KARNES COUNTY	1.000000	6,591,050
02	KARNES COUNTY ROAD &	1.000000	6,591,050
03	KARNES COUNTY HOSPIT	1.000000	6,591,050
31	KENEDY ISD	1.000000	6,591,050
42	ESCONDIDO WATERSHED	1.000000	6,591,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,400	693,534	0	68.39	2.97	2.97	.00	1819221
2	12,903	380,760	0	69.66	2.97	2.97	.00	675404
3	8,067	263,857	0	70.95	2.96	2.96	.00	430085
4	5,880	202,117	0	72.26	2.96	2.96	.00	319275
5	4,631	163,861	0	73.61	2.95	2.95	.00	256154
6	3,818	137,807	0	74.97	2.95	2.95	.00	215086
7	3,249	118,913	0	74.97	2.95	2.95	.00	183032
8	2,828	104,580	0	74.97	2.95	2.95	.00	159315
	76,776	2,065,429	0					4,057,572

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1547797	0	3367018	503634	2,863,384	2,658,595	1038604
2	849762	0	1525166	423808	1,101,358	881,538	409096
3	586881	0	1016966	377612	639,354	441,161	237202
4	449556	0	768831	373836	394,995	234,959	155936
5	363235	0	619389	370098	249,291	127,834	109239
6	305480	0	520566	366398	154,168	68,151	79835
7	263597	0	446629	366398	80,231	30,575	59562
8	231825	0	391140	366398	24,742	8,128	45358
	4598133	0	8655705	3148182	5,507,523	4,450,941	2134832

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
592,511			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.3 D B: 1.000 De/Dt: 80.2 / 5.0
GAS: 2,909.6 D B: 1.000 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 68,222
LAST YR GAS PROD: 649,458

REMARKS1:
REMARKS2: API 255.37552 P#882235
MC1:
MC2:

$/BBLRESV: 36.17 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 2,086,485 RI OIL VAL: 1,000,754
WI PAYOUT: 2.8 GAS VAL: 2,364,451 GAS VAL: 1,134,076
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,591,050 WI TOTAL: 4,456,220 RI TOTAL: 2,134,830

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3950 - GRASSHOPPER THIELE B2 W#2H FULL WI DECIMAL = .751919 #WELLS: 1
RRC#, WELL#.....: 295622 - 2H RRC DIST..: 02 FULL RI DECIMAL = .248081 DEPTH: 12723
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,354	472,625	0	68.39	3.03	3.03	.00	1046679
2	7,241	262,875	0	69.66	3.03	3.03	.00	379274
3	4,506	183,009	0	70.95	3.02	3.02	.00	240389
4	3,281	140,527	0	72.26	3.02	3.02	.00	178269
5	2,579	114,098	0	73.61	3.01	3.01	.00	142744
	37,961	1,173,134	0					1,987,355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,546,460
01	KARNES COUNTY	1.000000	3,546,460
02	KARNES COUNTY ROAD &	1.000000	3,546,460
03	KARNES COUNTY HOSPIT	1.000000	3,546,460
31	KENEDY ISD	1.000000	3,546,460
42	ESCONDIDO WATERSHED	1.000000	3,546,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1076788	0	2123467	478955	1,644,512	1,526,896	653306
2	598912	0	978186	403040	575,146	460,352	261694
3	415576	0	655965	359109	296,856	204,833	152602
4	319108	0	497377	355518	141,859	84,383	100615
5	258235	0	400979	351963	49,016	25,135	70535
	2668619	0	4655974	1948585	2,707,389	2,301,599	1238752

$/BBLRESV: 34.42 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 982,412 RI OIL VAL: 528,748
WI PAYOUT: 2.3 GAS VAL: 1,319,184 GAS VAL: 710,003
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,546,460 WI TOTAL: 2,307,710 RI TOTAL: 1,238,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
563,476			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.1 D B: 1.000 De/Dt: 81.3 / 5.0
GAS: 1,958.3 D B: 1.000 De/Dt: 54.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 42,529
LAST YR GAS PROD: 488,273

REMARKS1:
REMARKS2: API 255.37553 P#882236
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3951 - GRASSHOPPER THIELE B3 W#3H FULL WI DECIMAL = .752047 #WELLS: 1
RRC#, WELL#.....: 295639 - 3H RRC DIST..: 02 FULL RI DECIMAL = .247953 DEPTH: 12857
OPERATOR#, AGENT#: 899023 - 15
OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,134,730
01	KARNES COUNTY	1.000000	10,134,730
02	KARNES COUNTY ROAD &	1.000000	10,134,730
03	KARNES COUNTY HOSPIT	1.000000	10,134,730
31	KENEDY ISD	1.000000	10,134,730
42	ESCONDIDO WATERSHED	1.000000	10,134,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
508,938			

15.0	2
10.0	1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.0 D B: 1.000 De/Dt: 65.4 / 5.0
GAS: 3,759.4 D B: 1.000 De/Dt: 50.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 46,437
LAST YR GAS PROD: 689,708

REMARKS1:
REMARKS2: API 255.37554 P#882237
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,805	942,295	0	68.39	3.21	3.21	.00	1790108
2	16,509	545,859	0	69.66	3.21	3.21	.00	864867
3	10,931	385,818	0	70.95	3.20	3.20	.00	583253
4	8,185	298,646	0	72.26	3.20	3.20	.00	444797
5	6,543	243,694	0	73.61	3.19	3.19	.00	362209
6	5,450	205,854	0	74.97	3.18	3.18	.00	307276
7	4,673	178,204	0	74.97	3.18	3.18	.00	263468
8	4,088	157,108	0	74.97	3.18	3.18	.00	230485
9	3,635	140,481	0	74.97	3.18	3.18	.00	204945
10	3,269	127,041	0	74.97	2.93	2.93	.00	184309
11	2,971	115,947	0	74.97	2.93	2.93	.00	167508
12	2,726	106,639	0	74.97	2.93	2.93	.00	153694
13	2,515	98,713	0	74.97	2.93	2.93	.00	141798
14	2,335	91,884	0	74.97	2.93	2.93	.00	131650
	108,635	3,638,183	0					5,830,367

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2274767	0	4064875	432597	3,632,278	3,372,497	1249742
2	1317742	0	2182609	364029	1,818,580	1,455,608	583515
3	928490	0	1511743	324350	1,187,393	819,313	351446
4	718707	0	1163504	321107	842,397	501,091	235208
5	584629	0	946838	317895	628,943	322,515	166440
6	492302	0	799578	314717	484,861	214,338	122221
7	426177	0	689645	314717	374,928	142,882	91667
8	375725	0	606210	314717	291,493	95,761	70067
9	335962	0	540907	314717	226,190	64,059	54365
10	279935	0	464244	314717	149,527	36,507	40574
11	255489	0	422997	314717	108,280	22,790	32146
12	234979	0	388673	314717	73,956	13,419	25686
13	217514	0	359312	314717	44,595	6,975	20647
14	202466	0	334116	314717	19,399	2,616	16695
	8644884	0	14475251	4592431	9,882,820	7,070,371	3060419

$/BBLRESV:	34.86	EQUIP VAL:	3,943		
$/BBLPROD:	0	WI OIL VAL:	2,847,811	RI OIL VAL:	1,232,679
WI PAYOUT:	3.5	GAS VAL:	4,222,553	GAS VAL:	1,827,737
RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	10,134,730	WI TOTAL:	7,074,310	RI TOTAL:	3,060,420

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9909585 - GEORG EF FULL WI DECIMAL = .759236 #WELLS: 8
RRC#, WELL#.....: 9585 - RRC DIST..: 02 FULL RI DECIMAL = .240764 DEPTH: 9170
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,085,970
01	KARNES COUNTY	1.000000	11,085,970
02	KARNES COUNTY ROAD &	1.000000	11,085,970
03	KARNES COUNTY HOSPIT	1.000000	11,085,970
30	KARNES CITY ISD (KAR	1.000000	11,085,970
40	ECLETO CREEK WATERSH	1.000000	11,085,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	75,976	30,548	0	69.84	2.30	3.57	.00	4028631
2	63,564	23,694	0	71.13	2.29	3.57	.00	3432739
3	53,961	19,359	0	72.44	2.29	3.56	.00	2967804
4	46,383	16,369	0	73.80	2.28	3.55	.00	2598914
5	40,296	14,175	0	75.17	2.28	3.55	.00	2299764
6	35,333	12,505	0	76.55	2.28	3.54	.00	2053537
7	31,234	11,183	0	76.55	2.28	3.54	.00	1815305
8	27,809	10,065	0	76.55	2.28	3.54	.00	1616246
	374,556	137,898	0					20,812,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53344	0	4081975	1481501	2,600,474	2,414,488	1215785
2	41196	0	3473935	1481501	1,992,434	1,594,764	899201
3	33659	0	3001463	1481501	1,519,962	1,048,789	675301
4	28336	0	2627250	1481501	1,145,749	681,538	513898
5	24538	0	2324302	1481501	842,801	432,180	395286
6	21647	0	2075184	1481501	593,683	262,443	306852
7	19358	0	1834663	1481501	353,162	134,587	235919
8	17423	0	1633669	1481501	152,168	49,990	182681
	239501	0	21052441	11852008	9,200,433	6,618,779	4424923

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.84 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,481,501			

$/BBLRESV: 23.01 EQUIP VAL: 42,274
$/BBLPROD: 0 WI OIL VAL: 6,543,477 RI OIL VAL: 4,374,581
WI PAYOUT: 3.5 GAS VAL: 75,295 GAS VAL: 50,338
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,085,970 WI TOTAL: 6,661,050 RI TOTAL: 4,424,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.5 D B: .500 De/Dt: 17.0 / 10.0
GAS: 97.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 64,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,700
LAST YR RI VAL: 1,019,570
LAST YR 8/8 VAL: 1,616,270

LAST YR OIL PROD: 92,305
LAST YR GAS PROD: 37,219

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/07/2024 MNRLCFOX

LEASE#, NAME.....: 114 - LEE UNIT W#1H FULL WI DECIMAL = .798446 #WELLS: 1
RRC#, WELL#.....: 10893 - 1H RRC DIST..: 02 FULL RI DECIMAL = .201554 DEPTH: 8663
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,860
LAST YR RI VAL: 31,180
LAST YR 8/8 VAL: 99,040

LAST YR OIL PROD: 825
LAST YR GAS PROD: 163

REMARKS1: ALL GAS IS FLARED
REMARKS2: API 255.33711 P#781726
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 3158 - GEORG (EF) A W#3H FULL WI DECIMAL = .765486 #WELLS: 1
RRC#, WELL#.....: 11817 - RRC DIST..: 02 FULL RI DECIMAL = .234514 DEPTH: 9226
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,417,660
01	KARNES COUNTY	1.000000	2,417,660
02	KARNES COUNTY ROAD &	1.000000	2,417,660
03	KARNES COUNTY HOSPIT	1.000000	2,417,660
30	KARNES CITY ISD (KAR	1.000000	2,417,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,127	14,387	0	69.68	3.46	3.46	.00	966877
2	12,908	10,025	0	70.98	3.45	3.45	.00	701346
3	10,031	7,711	0	72.29	3.44	3.44	.00	555085
4	8,205	6,268	0	73.64	3.44	3.44	.00	462519
5	6,941	5,281	0	75.00	3.43	3.43	.00	398493
6	6,016	4,563	0	76.39	3.42	3.42	.00	351788
7	5,307	4,019	0	76.39	3.42	3.42	.00	310329
8	4,749	3,592	0	76.39	3.42	3.42	.00	277700
	72,284	55,846	0					4,024,137

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38105	0	1004982	275001	729,981	680,707	288363
2	26475	0	727821	275001	452,820	367,178	183190
3	20305	0	575390	275001	300,389	211,808	127037
4	16505	0	479024	275001	204,023	125,095	92774
5	13866	0	412359	275001	137,358	73,234	70054
6	11946	0	363734	275001	88,733	41,138	54205
7	10522	0	320851	275001	45,850	18,484	41942
8	9404	0	287104	275001	12,103	4,243	32921
	147128	0	4171265	2200008	1,971,257	1,521,887	890486

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,001			

$/BBLRESV: 26.53 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,468,207 RI OIL VAL: 859,077
WI PAYOUT: 3.2 GAS VAL: 53,678 GAS VAL: 31,408
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,417,660 WI TOTAL: 1,527,170 RI TOTAL: 890,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.1 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 49.3 D B: 1.010 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 857,010
LAST YR RI VAL: 475,370
LAST YR 8/8 VAL: 1,332,380

LAST YR OIL PROD: 24,761
LAST YR GAS PROD: 19,554

REMARKS1:
REMARKS2: API 255.35576 P#829738
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3207 - GEORG (EF) C W#5H FULL WI DECIMAL = .765074 #WELLS: 1
RRC#, WELL#.....: 11856 - RRC DIST..: 02 FULL RI DECIMAL = .234926 DEPTH: 9240
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,847,480
01	KARNES COUNTY	1.000000	3,847,480
02	KARNES COUNTY ROAD &	1.000000	3,847,480
03	KARNES COUNTY HOSPIT	1.000000	3,847,480
30	KARNES CITY ISD (KAR	1.000000	3,847,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,322	23,158	0	69.60	3.37	3.37	.00	1082129
2	15,958	19,602	0	70.89	3.37	3.37	.00	865500
3	12,862	17,002	0	72.22	3.36	3.36	.00	710672
4	10,588	15,019	0	73.56	3.35	3.35	.00	595880
5	8,870	13,456	0	74.93	3.35	3.35	.00	508490
6	7,534	12,190	0	76.32	3.34	3.34	.00	439914
7	6,481	11,145	0	76.32	3.34	3.34	.00	378429
8	5,635	10,269	0	76.32	3.34	3.34	.00	329030
9	4,945	9,519	0	76.32	3.34	3.34	.00	288741
10	4,373	8,875	0	76.32	3.34	3.34	.00	255341
11	3,895	8,314	0	76.32	3.34	3.34	.00	227431
12	3,490	7,819	0	76.32	3.34	3.34	.00	203783
13	3,146	7,380	0	76.32	3.34	3.34	.00	183696
	108,099	163,748	0					6,069,036

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59708	0	1141837	200001	941,836	878,262	328383
2	50540	0	916040	200001	716,039	580,615	231093
3	43706	0	754378	200001	554,377	390,897	166937
4	38494	0	634374	200001	434,373	266,332	123142
5	34488	0	542978	200001	342,977	182,861	92456
6	31150	0	471064	200001	271,063	125,670	70360
7	28479	0	406908	200001	206,907	83,414	53314
8	26241	0	355271	200001	155,270	54,432	40832
9	24324	0	313065	200001	113,064	34,466	31562
10	22679	0	278020	200001	78,019	20,681	24588
11	21245	0	248676	200001	48,675	11,219	19291
12	19980	0	223763	200001	23,762	4,763	15227
13	18858	0	202554	200001	2,553	445	12091
	419892	0	6488928	2600013	3,888,915	2,634,057	1209276

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.59 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

$/BBLRESV: 29.79 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 2,463,610 RI OIL VAL: 1,131,025
WI PAYOUT: 4.0 GAS VAL: 170,445 GAS VAL: 78,250
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,847,480 WI TOTAL: 2,638,200 RI TOTAL: 1,209,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.3 D B: .500 De/Dt: 22.6 / 5.0
GAS: 69.6 D B: 1.030 De/Dt: 16.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390,320
LAST YR RI VAL: 772,420
LAST YR 8/8 VAL: 2,162,740

LAST YR OIL PROD: 23,623
LAST YR GAS PROD: 23,072

REMARKS1:
REMARKS2: API 255.35578 P#829745
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3206 - GEORG (EF) B W#4H FULL WI DECIMAL = .765450 #WELLS: 1
RRC#, WELL#.....: 11857 - RRC DIST..: 02 FULL RI DECIMAL = .234550 DEPTH: 9240
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,989,780
01	KARNES COUNTY	1.000000	1,989,780
02	KARNES COUNTY ROAD &	1.000000	1,989,780
03	KARNES COUNTY HOSPIT	1.000000	1,989,780
30	KARNES CITY ISD (KAR	1.000000	1,989,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,960	14,057	0	69.64	3.40	3.40	.00	797457
2	10,363	10,018	0	70.94	3.39	3.39	.00	562721
3	7,602	7,800	0	72.24	3.38	3.38	.00	420361
4	5,814	6,393	0	73.60	3.37	3.37	.00	327544
5	4,589	5,419	0	74.96	3.37	3.37	.00	263308
6	3,714	4,705	0	76.35	3.36	3.36	.00	217054
7	3,069	4,159	0	76.35	3.36	3.36	.00	179359
	50,111	52,551	0					2,767,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36584	0	834041	175001	659,040	614,555	239362
2	25995	0	588716	175001	413,715	335,469	148208
3	20180	0	440541	175001	265,540	187,235	97284
4	16491	0	344035	175001	169,034	103,642	66642
5	13979	0	277287	175001	102,286	54,535	47116
6	12101	0	229155	175001	54,154	25,107	34156
7	10697	0	190056	175001	15,055	6,070	24850
	136027	0	2903831	1225007	1,678,824	1,326,613	657618

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,001			

$/BBLRESV: 32.97 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,264,469 RI OIL VAL: 626,813
WI PAYOUT: 3.0 GAS VAL: 62,143 GAS VAL: 30,805
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,989,780 WI TOTAL: 1,332,160 RI TOTAL: 657,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.1 D B: .500 De/Dt: 33.0 / 10.0
GAS: 47.4 D B: 1.020 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,618,090
LAST YR RI VAL: 888,060
LAST YR 8/8 VAL: 2,506,150

LAST YR OIL PROD: 20,688
LAST YR GAS PROD: 18,153

REMARKS1:
REMARKS2: API 255.35577 P#829743
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3205 - GEORG (EF) D W#6H FULL WI DECIMAL = .764218 #WELLS: 1
RRC#, WELL#.....: 11861 - RRC DIST..: 02 FULL RI DECIMAL = .235782 DEPTH: 9250
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,746,970
01	KARNES COUNTY	1.000000	4,746,970
02	KARNES COUNTY ROAD &	1.000000	4,746,970
03	KARNES COUNTY HOSPIT	1.000000	4,746,970
30	KARNES CITY ISD (KAR	1.000000	4,746,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,468	3,640	0	69.84	2.30	3.60	.00	1466049
2	20,729	1,710	0	71.13	2.29	3.59	.00	1126804
3	16,199	1,127	0	72.44	2.29	3.58	.00	896776
4	13,009	842	0	73.80	2.28	3.57	.00	733698
5	10,675	669	0	75.17	2.28	3.57	.00	613239
6	8,917	558	0	76.55	2.28	3.56	.00	521652
7	7,560	477	0	76.55	2.28	3.56	.00	442267
8	6,491	417	0	76.55	2.28	3.56	.00	379729
9	5,635	370	0	76.55	2.28	3.56	.00	329652
10	4,936	333	0	76.55	2.28	3.56	.00	288760
11	4,360	300	0	76.55	2.28	3.56	.00	255064
12	3,878	270	0	76.55	2.28	3.56	.00	226866
	129,857	10,713	0					7,280,556

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6398	0	1472447	247306*	1,225,141	1,142,444	426529
2	2993	0	1129797	205306	924,491	749,643	286808
3	1972	0	898748	205306	693,442	488,953	200080
4	1467	0	735165	205306	529,859	324,878	143550
5	1166	0	614405	205306	409,099	218,115	105230
6	972	0	522624	205306	317,318	147,115	78516
7	831	0	443098	205306	237,792	95,865	58395
8	727	0	380456	205306	175,150	61,401	43982
9	645	0	330297	205306	124,991	38,102	33495
10	580	0	289340	205306	84,034	22,276	25740
11	523	0	255587	205306	50,281	11,590	19945
12	470	0	227336	205306	22,030	4,416	15561
	18744	0	7299300	2505672	4,793,628	3,304,798	1437831

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.84 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,306			

$/BBLRESV: 33.22 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 3,296,311 RI OIL VAL: 1,434,139
WI PAYOUT: 3.9 GAS VAL: 8,483 GAS VAL: 3,691
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,746,970 WI TOTAL: 3,309,140 RI TOTAL: 1,437,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.5 D B: .500 De/Dt: 26.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 66.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,863,050
LAST YR RI VAL: 1,271,460
LAST YR 8/8 VAL: 4,134,510

LAST YR OIL PROD: 35,303
LAST YR GAS PROD: 15,039
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35579 P#829749
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 3901 - MAPLE D W#4H FULL WI DECIMAL = .760439 #WELLS: 1
RRC#, WELL#.....: 12700 - RRC DIST..: 02 FULL RI DECIMAL = .239561 DEPTH: 14500
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,998	28,926	0	70.38	4.50	4.50	.00	1605484
2	13,232	15,047	0	71.67	4.49	4.49	.00	721153
3	8,597	10,238	0	73.01	4.48	4.48	.00	477302
4	6,378	7,772	0	74.38	4.48	4.48	.00	360749
5	5,074	6,263	0	75.76	4.47	4.47	.00	292317
	63,279	68,246	0					3,457,005

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,924,800
01	KARNES COUNTY	1.000000	2,924,800
02	KARNES COUNTY ROAD &	1.000000	2,924,800
03	KARNES COUNTY HOSPIT	1.000000	2,924,800
30	KARNES CITY ISD (KAR	1.000000	2,924,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98984	0	1704468	275001	1,429,467	1,327,231	500713
2	51376	0	772529	275001	497,528	398,226	197342
3	34878	0	512180	275001	237,179	163,656	113772
4	26477	0	387226	275001	112,225	66,756	74796
5	21289	0	313606	275001	38,605	19,797	52674
	233004	0	3690009	1375005	2,315,004	1,975,666	939297

$/BBLRESV: 38.46 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 1,850,913 RI OIL VAL: 879,985
WI PAYOUT: 2.2 GAS VAL: 124,751 GAS VAL: 59,311
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,924,800 WI TOTAL: 1,985,500 RI TOTAL: 939,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.5 D B: 1.000 De/Dt: 70.0 / 5.0
GAS: 128.0 D B: 1.000 De/Dt: 59.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,558,590
LAST YR RI VAL: 1,917,320
LAST YR 8/8 VAL: 6,475,910

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37584 P#883201
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 3900 - MAPLE C W#3H FULL WI DECIMAL = .760881 #WELLS: 1
RRC#, WELL#.....: 12708 - RRC DIST..: 02 FULL RI DECIMAL = .239119 DEPTH: 14500
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,109	22,549	0	71.41	4.69	4.69	.00	1309951
2	8,441	9,615	0	72.74	4.68	4.68	.00	467180
3	5,241	6,198	0	74.09	4.67	4.67	.00	295454
	37,791	38,362	0					2,072,585

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,862,610
01	KARNES COUNTY	1.000000	1,862,610
02	KARNES COUNTY ROAD &	1.000000	1,862,610
03	KARNES COUNTY HOSPIT	1.000000	1,862,610
30	KARNES CITY ISD (KAR	1.000000	1,862,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80467	0	1390418	275000	1,115,418	1,035,644	407466
2	34238	0	501418	275000	226,418	181,227	127776
3	22023	0	317477	275000	42,477	29,309	70350
	136728	0	2209313	825000	1,384,313	1,246,180	605592

$/BBLRESV: 40.66 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 1,169,056 RI OIL VAL: 568,113
WI PAYOUT: 1.6 GAS VAL: 77,122 GAS VAL: 37,478
RI PAYOUT: 2.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,862,610 WI TOTAL: 1,257,020 RI TOTAL: 605,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.1 D B: 1.000 De/Dt: 82.0 / 5.0
GAS: 125.0 D B: 1.000 De/Dt: 72.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,034,900
LAST YR RI VAL: 2,426,680
LAST YR 8/8 VAL: 8,461,580

LAST YR OIL PROD: 151,934
LAST YR GAS PROD: 104,235

REMARKS1:
REMARKS2: API 255.37583 P#883200
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 13598 - COPELAND KARNES W#1H FULL WI DECIMAL = .711685 #WELLS: 1
RRC#, WELL#.....: 13598 - 1H RRC DIST..: 01 FULL RI DECIMAL = .288315 DEPTH: 11342
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 30967100
OIL FIELD NAME...: FIRST SHOT (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	972,880
01	KARNES COUNTY	1.000000	972,880
02	KARNES COUNTY ROAD &	1.000000	972,880
03	KARNES COUNTY HOSPIT	1.000000	972,880
30	KARNES CITY ISD (KAR	1.000000	972,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.10 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,172			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,110
LAST YR RI VAL: 204,870
LAST YR 8/8 VAL: 516,980

LAST YR OIL PROD: 7,485
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,848	0	0	70.06	3.71	3.71	.00	291585
2	5,262	0	0	71.37	3.70	3.70	.00	267273
3	4,736	0	0	72.69	3.70	3.70	.00	245005
4	4,261	0	0	74.04	3.69	3.69	.00	224526
5	3,835	0	0	75.42	3.68	3.68	.00	205845
6	3,451	0	0	76.82	3.68	3.68	.00	188672
7	3,106	0	0	76.82	3.68	3.68	.00	169810
8	2,796	0	0	76.82	3.68	3.68	.00	152862
9	2,515	0	0	76.82	3.68	3.68	.00	137499
10	2,263	0	0	76.82	3.68	3.68	.00	123722
	38,073	0	0					2,006,799

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	291585	164472*	127,113	117,516	109678
2	0	0	267273	117172	150,101	118,605	86665
3	0	0	245005	117172	127,833	86,333	68487
4	0	0	224526	117172	107,354	61,968	54106
5	0	0	205845	117172	88,673	43,748	42762
6	0	0	188672	117172	71,500	30,149	33788
7	0	0	169810	117172	52,638	18,971	26216
8	0	0	152862	117172	35,690	10,994	20344
9	0	0	137499	117172	20,327	5,352	15776
10	0	0	123722	117172	6,550	1,474	12237
	0	0	2006799	1219020	787,779	495,110	470059

$/BBLRESV: 18.27 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 495,110 RI OIL VAL: 470,059
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 972,880 WI TOTAL: 502,820 RI TOTAL: 470,060

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/07/2024 MNRLCFOX

LEASE#, NAME.....: 13618 - GRIFFIN FULL WI DECIMAL = .745046 #WELLS: 1
RRC#, WELL#.....: 13618 - RRC DIST..: 01 FULL RI DECIMAL = .254954 DEPTH: 11700
OPERATOR#, AGENT#: 101444 - 40
OPERATOR NAME....: BAYTEX ENERGY USA, I
OIL FIELD#.....: 30967100
OIL FIELD NAME...: FIRST SHOT (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 534
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3895 - VEDDER W#1H-3H FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 20695 - RRC DIST..: 01 FULL RI DECIMAL = .125000 DEPTH: 9232
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.690000	1,145,510
01	KARNES COUNTY	.690000	1,145,510
02	KARNES COUNTY ROAD &	.690000	1,145,510
03	KARNES COUNTY HOSPIT	.690000	1,145,510
33	FALLS CITY ISD (KARN	.690000	1,145,510
89	WILSON COUNTY	.310000	514,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,475	7,621	0	71.41	4.04	4.04	.00	1341839
2	13,664	3,636	0	72.74	4.03	4.03	.00	869679
3	10,042	2,408	0	74.09	4.03	4.03	.00	651010
4	7,942	1,803	0	75.47	4.02	4.02	.00	524460
	53,123	15,468	0					3,386,988

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26940	0	1368779	504345	864,434	806,085	183141
2	12821	0	882500	504345	378,155	306,635	103577
3	8491	0	659501	504345	155,156	109,402	67897
4	6342	0	530802	504345	26,457	16,222	47937
	54594	0	3441582	2017380	1,424,202	1,238,344	402552

$/BBLRESV: 26.22 EQUIP VAL: 19,269
$/BBLPROD: 0 WI OIL VAL: 1,218,699 RI OIL VAL: 396,166
WI PAYOUT: 2.1 GAS VAL: 19,644 GAS VAL: 6,386
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,660,160 WI TOTAL: 1,257,610 RI TOTAL: 402,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
504,345			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.0 D B: 1.000 De/Dt: 43.0 / 5.0
GAS: 37.0 D B: 1.000 De/Dt: 65.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,974,300
LAST YR RI VAL: 706,690
LAST YR 8/8 VAL: 3,680,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 69% WILSON 31%
REMARKS2: API 493.32901 P#871503
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 718535 - GAWLIK UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9781 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10547
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
33	FALLS CITY ISD (KARN	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL GAS IS FLARED, LEASE USE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 720305 - BAILEY UNIT W#2H,4H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9800 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10393
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,869	229	0	68.68	2.53	3.71	.00	868922
	16,869	229	0					868,922

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	296,450
01	KARNES COUNTY	1.000000	296,450
02	KARNES COUNTY ROAD &	1.000000	296,450
03	KARNES COUNTY HOSPIT	1.000000	296,450
33	FALLS CITY ISD (KARN	1.000000	296,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	435	0	869357	868209*	1,148	1,070	271474
	435	0	869357	868209	1,148	1,070	271474

$/BBLRESV:	.08	EQUIP VAL:	23,905		
$/BBLPROD:	0	WI OIL VAL:	1,069	RI OIL VAL:	271,338
WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	136
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	296,450	WI TOTAL:	24,980	RI TOTAL:	271,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.58 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
816,209			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.8 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: 1.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,670
LAST YR RI VAL: 628,630
LAST YR 8/8 VAL: 1,255,300

LAST YR OIL PROD: 21,873
LAST YR GAS PROD: 1,616
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 9947 - KOLODZIEJ-PAWELEK W4H-5H,7H,9H FULL WI DECIMAL = .750602 #WELLS: 4
RRC#, WELL#.....: 9947 - RRC DIST..: 02 FULL RI DECIMAL = .249398 DEPTH: 10341
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,302,110
01	KARNES COUNTY	1.000000	2,302,110
02	KARNES COUNTY ROAD &	1.000000	2,302,110
03	KARNES COUNTY HOSPIT	1.000000	2,302,110
30	KARNES CITY ISD (KAR	.720000	1,657,520
33	FALLS CITY ISD (KARN	.280000	644,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,405	45,985	0	71.41	1.95	1.95	.00	1415321
2	19,007	39,948	0	72.74	1.95	1.95	.00	1037759
3	14,859	35,315	0	74.09	1.94	1.94	.00	826340
4	12,203	31,643	0	75.47	1.94	1.94	.00	691275
	72,474	152,891	0					3,970,695

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67307	0	1482628	729149	753,479	705,701	463421
2	58471	0	1096230	729149	367,081	301,583	303228
3	51425	0	877765	729149	148,616	107,103	214864
4	46078	0	737353	729149	8,204	5,186	159730
	223281	0	4193976	2916596	1,277,380	1,119,573	1141243

$/BBLRESV: 19.49 EQUIP VAL: 41,300
$/BBLPROD: 0 WI OIL VAL: 1,059,968 RI OIL VAL: 1,080,484
WI PAYOUT: 2.3 GAS VAL: 59,604 GAS VAL: 60,757
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,302,110 WI TOTAL: 1,160,870 RI TOTAL: 1,141,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
729,149			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.3 D B: 1.000 De/Dt: 32.0 / 5.0
GAS: 136.0 D B: 1.000 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,822,900
LAST YR RI VAL: 2,617,620
LAST YR 8/8 VAL: 7,440,520

LAST YR OIL PROD: 38,762
LAST YR GAS PROD: 49,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9966 - FOEGELLE-DUGIE UNIT W#5H,11H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9966 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10284
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	212,940
01	KARNES COUNTY	1.000000	212,940
02	KARNES COUNTY ROAD &	1.000000	212,940
03	KARNES COUNTY HOSPIT	1.000000	212,940
30	KARNES CITY ISD (KAR	.660000	140,540
33	FALLS CITY ISD (KARN	.340000	72,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,229	26,669	0	71.41	3.12	3.12	.00	333610
	6,229	26,669	0					333,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62405	0	396015	325000	71,015	65,936	123095
	62405	0	396015	325000	71,015	65,936	123095

$/BBLRESV: 11.89 EQUIP VAL: 23,905
$/BBLPROD: 0 WI OIL VAL: 55,546 RI OIL VAL: 103,697
WI PAYOUT: .0 GAS VAL: 10,390 GAS VAL: 19,398
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 212,940 WI TOTAL: 89,840 RI TOTAL: 123,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 77.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 511,830
LAST YR RI VAL: 511,370
LAST YR 8/8 VAL: 1,023,200

LAST YR OIL PROD: 10,254
LAST YR GAS PROD: 34,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 2985 - SHINEDOWN UNIT W#3H FULL WI DECIMAL = .750106 #WELLS: 2
RRC#, WELL#.....: 10098 - RRC DIST..: 02 FULL RI DECIMAL = .249894 DEPTH: 11500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,415,350
01	KARNES COUNTY	1.000000	1,415,350
02	KARNES COUNTY ROAD &	1.000000	1,415,350
03	KARNES COUNTY HOSPIT	1.000000	1,415,350
33	FALLS CITY ISD (KARN	1.000000	1,415,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,307	0	0	71.41	2.43	2.43	.00	444965
2	7,478	0	0	72.74	2.42	2.42	.00	408020
3	6,728	0	0	74.09	2.42	2.42	.00	373911
4	6,056	0	0	75.47	2.42	2.42	.00	342833
5	5,449	0	0	76.87	2.42	2.42	.00	314193
6	4,905	0	0	78.30	2.41	2.41	.00	288087
7	4,412	0	0	78.30	2.41	2.41	.00	259131
8	3,970	0	0	78.30	2.41	2.41	.00	233171
9	3,574	0	0	78.30	2.41	2.41	.00	209913
	50,879	0	0					2,874,224

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	444965	189516	255,449	238,206	138838
2	0	0	408020	189516	218,504	177,178	111676
3	0	0	373911	189516	184,395	130,019	89772
4	0	0	342833	189516	153,317	94,005	72202
5	0	0	314193	189516	124,677	66,473	58044
6	0	0	288087	189516	98,571	45,699	46685
7	0	0	259131	189516	69,615	28,065	36836
8	0	0	233171	189516	43,655	15,304	29075
9	0	0	209913	189516	20,397	6,218	22960
	0	0	2874224	1705644	1,168,580	801,167	606088

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,516			

$/BBLRESV: 20.99 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 801,167 RI OIL VAL: 606,088
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,415,350 WI TOTAL: 809,260 RI TOTAL: 606,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 512,050
LAST YR RI VAL: 377,600
LAST YR 8/8 VAL: 889,650

LAST YR OIL PROD: 9,395
LAST YR GAS PROD: 977

REMARKS1:
REMARKS2: API 255.36025 P#841445
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10173 - PAWELEK ET AL #1H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 10173 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10577
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

		RI OIL VAL:	0
		GAS VAL:	0
		PRD VAL:	0
		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10306 - EDWIN YANTA W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10306 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10496
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,880
LAST YR RI VAL: 125,080
LAST YR 8/8 VAL: 164,960

LAST YR OIL PROD: 3
LAST YR GAS PROD: 61

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 10400 - MIKA W#1H-2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10400 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10621
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,134	10,846	0	71.41	1.81	4.13	.00	1131884
2	14,721	7,889	0	72.74	1.81	4.13	.00	803104
3	11,306	6,206	0	74.09	1.81	4.12	.00	628246
4	9,182	5,115	0	75.47	1.80	4.11	.00	519724
5	7,731	4,350	0	76.87	1.80	4.10	.00	445711
6	6,674	3,784	0	78.30	1.79	4.10	.00	391931
	70,748	38,190	0					3,920,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,456,350
01	KARNES COUNTY	1.000000	2,456,350
02	KARNES COUNTY ROAD &	1.000000	2,456,350
03	KARNES COUNTY HOSPIT	1.000000	2,456,350
30	KARNES CITY ISD (KAR	1.000000	2,456,350
40	ECLETO CREEK WATERSH	1.000000	2,456,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14723	0	1146607	386076	760,531	715,447	367091
2	10709	0	813813	386076	427,737	356,091	232723
3	8425	0	636671	386076	250,595	184,618	162563
4	6905	0	526629	386076	140,553	91,637	120052
5	5873	0	451584	386076	65,508	37,796	91896
6	5080	0	397011	386076	10,935	5,583	72127
	51715	0	3972315	2316456	1,655,859	1,391,172	1046452

$/BBLRESV: 25.88 EQUIP VAL: 18,730
$/BBLPROD: 0 WI OIL VAL: 1,373,060 RI OIL VAL: 1,032,828
WI PAYOUT: 2.9 GAS VAL: 18,110 GAS VAL: 13,623
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,456,350 WI TOTAL: 1,409,900 RI TOTAL: 1,046,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,076			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.4 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,566,150
LAST YR RI VAL: 1,430,490
LAST YR 8/8 VAL: 3,996,640

LAST YR OIL PROD: 27,330
LAST YR GAS PROD: 10,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 96 - TBK UNIT W#1H-7H FULL WI DECIMAL = .740000 #WELLS: 7
RRC#, WELL#.....: 10828 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11358
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,088	37,126	0	68.68	1.75	1.75	.00	1783284
2	27,215	24,175	0	69.95	1.75	1.75	.00	1408730
	62,303	61,301	0					3,192,014

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,480,950
01	KARNES COUNTY	1.000000	1,480,950
02	KARNES COUNTY ROAD &	1.000000	1,480,950
03	KARNES COUNTY HOSPIT	1.000000	1,480,950
30	KARNES CITY ISD (KAR	1.000000	1,480,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48078	0	1831362	1429694*	401,668	374,556	602650
2	31307	0	1440037	1429694*	10,343	8,386	415680
	79385	0	3271399	2859388	412,011	382,942	1018330

$/BBLRESV: 8.10 EQUIP VAL: 79,683
$/BBLPROD: 0 WI OIL VAL: 373,649 RI OIL VAL: 993,618
WI PAYOUT: .0 GAS VAL: 9,292 GAS VAL: 24,711
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,480,950 WI TOTAL: 462,620 RI TOTAL: 1,018,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.57 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,358,694			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.4 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 134.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,845,800
LAST YR RI VAL: 2,289,930
LAST YR 8/8 VAL: 5,135,730

LAST YR OIL PROD: 39,047
LAST YR GAS PROD: 63,107
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33570 P#777413
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9910831 - YANTA ET AL UNIT FULL WI DECIMAL = .750025 #WELLS: 13
RRC#, WELL#.....: 10831 - RRC DIST..: 02 FULL RI DECIMAL = .249975 DEPTH: 10712
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	17,757,230
01	KARNES COUNTY	1.000000	17,757,230
02	KARNES COUNTY ROAD &	1.000000	17,757,230
03	KARNES COUNTY HOSPIT	1.000000	17,757,230
30	KARNES CITY ISD (KAR	1.000000	17,757,230
40	ECLETO CREEK WATERSH	1.000000	17,757,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131,495	123,597	0	71.23	1.63	2.92	.00	7025026
2	96,899	70,525	0	72.56	1.63	2.92	.00	5273419
3	74,369	49,559	0	73.90	1.63	2.91	.00	4122039
4	58,877	38,243	0	75.28	1.63	2.91	.00	3324306
5	47,770	31,144	0	76.67	1.62	2.91	.00	2746986
6	39,534	26,274	0	78.10	1.62	2.90	.00	2315781
7	33,260	22,721	0	78.10	1.62	2.90	.00	1948269
	482,204	362,063	0					26,755,826

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151102	0	7176128	1898244	5,277,884	4,921,627	2277393
2	86220	0	5359639	1898244	3,461,395	2,806,742	1486261
3	60588	0	4182627	1898244	2,284,383	1,610,742	1016059
4	46754	0	3371060	1898244	1,472,816	903,042	718001
5	37841	0	2784827	1898244	886,583	472,690	520257
6	31924	0	2347705	1898244	449,461	208,379	384703
7	27607	0	1975876	1898244	77,632	31,297	284100
	442036	0	27197862	13287708	13,910,154	10,954,519	6686774

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.38 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,898,244			

$/BBLRESV: 29.80 EQUIP VAL: 115,948
$/BBLPROD: 0 WI OIL VAL: 10,776,475 RI OIL VAL: 6,578,094
WI PAYOUT: 3.0 GAS VAL: 178,033 GAS VAL: 108,673
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,757,230 WI TOTAL: 11,070,460 RI TOTAL: 6,686,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 424.6 D B: .500 De/Dt: 28.0 / 10.0
GAS: 500.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,653,470
LAST YR RI VAL: 9,518,760
LAST YR 8/8 VAL: 30,172,230

LAST YR OIL PROD: 195,814
LAST YR GAS PROD: 305,926

REMARKS1:
REMARKS2: API 255.32954 P#754486
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 105 - KRUCIAK-YANTA UNIT W#1H FULL WI DECIMAL = .749735 #WELLS: 1
RRC#, WELL#.....: 10859 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250265 DEPTH: 10457
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,210,320
01	KARNES COUNTY	1.000000	2,210,320
02	KARNES COUNTY ROAD &	1.000000	2,210,320
03	KARNES COUNTY HOSPIT	1.000000	2,210,320
30	KARNES CITY ISD (KAR	1.000000	2,210,320
40	ECLETO CREEK WATERSH	1.000000	2,210,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,464	25,309	0	71.32	2.28	2.28	.00	880348
2	11,722	15,916	0	72.65	2.28	2.28	.00	638477
3	9,110	11,638	0	74.00	2.28	2.28	.00	505426
4	7,453	9,176	0	75.37	2.28	2.28	.00	421151
5	6,305	7,577	0	76.77	2.27	2.27	.00	362898
6	5,463	6,455	0	78.20	2.27	2.27	.00	320292
7	4,820	5,619	0	78.20	2.27	2.27	.00	282593
	61,337	81,690	0					3,411,185

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43263	0	923611	269001	654,610	613,101	290029
2	27207	0	665684	269001	396,683	325,903	184988
3	19894	0	525320	269001	256,319	184,721	129188
4	15685	0	436836	269001	167,835	106,101	95069
5	12895	0	375793	269001	106,792	59,219	72375
6	10986	0	331278	269001	62,277	30,294	56462
7	9563	0	292156	269001	23,155	9,881	44065
	139493	0	3550678	1883007	1,667,671	1,329,220	872176

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.49 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
269,001			

$/BBLRESV: 27.77 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,276,999 RI OIL VAL: 837,911
WI PAYOUT: 3.2 GAS VAL: 52,220 GAS VAL: 34,264
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,210,320 WI TOTAL: 1,338,140 RI TOTAL: 872,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.5 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 94.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,644,790
LAST YR RI VAL: 860,490
LAST YR 8/8 VAL: 2,505,280

LAST YR OIL PROD: 27,999
LAST YR GAS PROD: 74,804

REMARKS1:
REMARKS2: API 255.33707 P#781391
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 9911067 - MOCZYGEMBA UNIT FULL WI DECIMAL = .764685 #WELLS: 9
RRC#, WELL#.....: 11067 - RRC DIST..: 02 FULL RI DECIMAL = .235315 DEPTH: 10650
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,559,100
01	KARNES COUNTY	1.000000	8,559,100
02	KARNES COUNTY ROAD &	1.000000	8,559,100
03	KARNES COUNTY HOSPIT	1.000000	8,559,100
30	KARNES CITY ISD (KAR	1.000000	8,559,100
40	ECLETO CREEK WATERSH	1.000000	8,559,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,167	150,713	0	71.41	2.29	3.62	.00	3940762
2	53,085	109,678	0	72.74	2.28	3.61	.00	2952757
3	42,011	86,271	0	74.09	2.28	3.61	.00	2380155
4	34,770	71,118	0	75.47	2.28	3.61	.00	2006604
5	29,659	60,502	0	76.87	2.28	3.60	.00	1743396
6	25,861	52,646	0	78.30	2.28	3.59	.00	1548423
	257,553	530,928	0					14,572,097

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	263918	0	4204680	1630112*	2,574,568	2,400,785	1256029
2	191222	0	3143979	1630112*	1,513,867	1,227,549	823062
3	150412	0	2530567	1580112	950,455	670,175	580663
4	123993	0	2130597	1580112	550,485	337,524	428549
5	105484	0	1848880	1580112	268,768	143,296	325922
6	91787	0	1640210	1580112	60,098	27,862	253413
	926816	0	15498913	9580672	5,918,241	4,807,191	3667638

$/BBLRESV: 22.95 EQUIP VAL: 84,285
$/BBLPROD: 0 WI OIL VAL: 4,519,726 RI OIL VAL: 3,448,317
WI PAYOUT: 2.8 GAS VAL: 287,460 GAS VAL: 219,317
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,559,100 WI TOTAL: 4,891,470 RI TOTAL: 3,667,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,580,112			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 500.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,387,020
LAST YR RI VAL: 4,259,790
LAST YR 8/8 VAL: 12,646,810

LAST YR OIL PROD: 96,566
LAST YR GAS PROD: 262,142
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34217 P#797058
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 729 - BROCKMAN ET AL UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11114 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10111
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
33	FALLS CITY ISD (KARN	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,910
LAST YR RI VAL: 96,950
LAST YR 8/8 VAL: 148,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 726 - GUSSIE YANTA W#9H,11H FULL WI DECIMAL = .753750 #WELLS: 2
RRC#, WELL#.....: 11158 - RRC DIST..: 02 FULL RI DECIMAL = .246250 DEPTH: 10335
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,558,990
01	KARNES COUNTY	1.000000	6,558,990
02	KARNES COUNTY ROAD &	1.000000	6,558,990
03	KARNES COUNTY HOSPIT	1.000000	6,558,990
30	KARNES CITY ISD (KAR	1.000000	6,558,990
40	ECLETO CREEK WATERSH	1.000000	6,558,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,588	31,871	0	71.41	2.56	2.56	.00	1484932
2	23,247	26,855	0	72.74	2.56	2.56	.00	1274581
3	20,085	23,204	0	74.09	2.55	2.55	.00	1121654
4	17,681	20,428	0	75.47	2.55	2.55	.00	1005793
5	15,794	18,246	0	76.87	2.54	2.54	.00	915116
6	14,215	16,421	0	78.30	2.54	2.54	.00	838950
7	12,794	14,779	0	78.30	2.54	2.54	.00	755084
8	11,515	13,301	0	78.30	2.54	2.54	.00	679599
9	10,364	11,971	0	78.30	2.54	2.54	.00	611669
10	9,328	10,774	0	78.30	2.54	2.54	.00	550526
11	8,395	9,697	0	78.30	2.54	2.54	.00	495461
12	7,556	8,727	0	78.30	2.54	2.54	.00	445945
13	6,800	7,854	0	78.30	2.54	2.54	.00	401327
14	6,120	7,069	0	78.30	2.54	2.54	.00	361194
15	5,508	6,362	0	78.30	2.54	2.54	.00	325075
	196,990	227,559	0					11,266,906

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61498	0	1546430	304927	1,241,503	1,162,780	475269
2	51819	0	1326400	304927	1,021,473	839,212	360751
3	44600	0	1166254	304927	861,327	620,732	280702
4	39264	0	1045057	304927	740,130	467,888	222595
5	34932	0	950048	304927	645,121	357,738	179077
6	31438	0	870388	304927	565,461	275,058	145189
7	28295	0	783379	304927	478,452	204,155	115642
8	25465	0	705064	304927	400,137	149,768	92105
9	22919	0	634588	304927	329,661	108,238	73363
10	20627	0	571153	304927	266,226	76,676	58432
11	18565	0	514026	304927	209,099	52,827	46539
12	16708	0	462653	304927	157,726	34,954	37068
13	15037	0	416364	304927	111,437	21,663	29521
14	13534	0	374728	304927	69,801	11,903	23512
15	12180	0	337255	304927	32,328	4,836	18727
	436881	0	11703787	4573905	7,129,882	4,388,428	2158492

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
304,927			

$/BBLRESV: 28.45 EQUIP VAL: 12,073
$/BBLPROD: 0 WI OIL VAL: 4,224,612 RI OIL VAL: 2,077,918
WI PAYOUT: 4.8 GAS VAL: 163,811 GAS VAL: 80,572
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,558,990 WI TOTAL: 4,400,500 RI TOTAL: 2,158,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.1 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 96.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,623,250
LAST YR RI VAL: 2,046,070
LAST YR 8/8 VAL: 6,669,320

LAST YR OIL PROD: 34,088
LAST YR GAS PROD: 36,830

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9911204 - DRAGON UNIT FULL WI DECIMAL = .749000 #WELLS: 5
RRC#, WELL#.....: 11204 - RRC DIST..: 02 FULL RI DECIMAL = .251000 DEPTH: 14000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	287,474	286,110	0	70.62	1.76	3.51	.00	15205759
2	113,421	146,824	0	71.93	1.76	3.50	.00	6110621
3	60,699	99,486	0	73.27	1.76	3.50	.00	3331114
4	37,805	75,340	0	74.62	1.75	3.49	.00	2112936
5	25,808	60,656	0	76.01	1.75	3.48	.00	1469288
	525,207	668,416	0					28,229,718

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	28,270,730
01	KARNES COUNTY	1.000000	28,270,730
02	KARNES COUNTY ROAD &	1.000000	28,270,730
03	KARNES COUNTY HOSPIT	1.000000	28,270,730
30	KARNES CITY ISD (KAR	1.000000	28,270,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	377162	0	15582921	1251991	14,330,930	13,363,592	5008622
2	193549	0	6304170	1251991	5,052,179	4,096,661	1788342
3	131146	0	3462260	1251991	2,210,269	1,558,482	867470
4	98752	0	2211688	1251991	959,697	588,429	489344
5	79505	0	1548793	1251991	296,802	158,243	302418
	880114	0	29109832	625995	22,849,877	19,765,407	8456196

$/BBLRESV: 48.73 EQUIP VAL: 49,166
$/BBLPROD: 0 WI OIL VAL: 19,167,800 RI OIL VAL: 8,200,523
WI PAYOUT: 2.2 GAS VAL: 597,587 GAS VAL: 255,665
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 28,270,740 WI TOTAL: 19,814,550 RI TOTAL: 8,456,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.71 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,251,991			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,393.2 D B: .500 De/Dt: 68.0 / 10.0
GAS: 1,284.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 396,040
LAST YR RI VAL: 235,900
LAST YR 8/8 VAL: 631,940

LAST YR OIL PROD: 286,780
LAST YR GAS PROD: 265,888

REMARKS1:
REMARKS2: API 255.34319 P#800185
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 590 - MORAVITS W#1H,4H,6H-8H FULL WI DECIMAL = .745000 #WELLS: 8
RRC#, WELL#.....: 11253 - RRC DIST..: 02 FULL RI DECIMAL = .255000 DEPTH: 11500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,574,220
01	KARNES COUNTY	1.000000	2,574,220
02	KARNES COUNTY ROAD &	1.000000	2,574,220
03	KARNES COUNTY HOSPIT	1.000000	2,574,220
30	KARNES CITY ISD (KAR	1.000000	2,574,220
40	ECLETO CREEK WATERSH	1.000000	2,574,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,828	85,392	0	71.41	1.81	1.81	.00	2278469
2	25,368	55,611	0	72.74	1.81	1.81	.00	1374725
	68,196	141,003	0					3,653,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115147	0	2393616	1225113*	1,168,503	1,089,630	767341
2	74989	0	1449714	1138113	311,601	252,668	407671
	190136	0	3843330	2363226	1,480,104	1,342,298	1175012

$/BBLRESV: 25.11 EQUIP VAL: 56,916
$/BBLPROD: 0 WI OIL VAL: 1,275,892 RI OIL VAL: 1,116,882
WI PAYOUT: 1.7 GAS VAL: 66,405 GAS VAL: 58,129
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,574,220 WI TOTAL: 1,399,210 RI TOTAL: 1,175,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,138,113			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.5 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 308.2 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,997,390
LAST YR RI VAL: 2,776,130
LAST YR 8/8 VAL: 6,773,520

LAST YR OIL PROD: 71,415
LAST YR GAS PROD: 175,584
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34437 P#801966
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 793 - ANNIE TRIAL #1H,2H,4H,6H,8H,10 FULL WI DECIMAL = .753750 #WELLS: 6
RRC#, WELL#.....: 11336 - RRC DIST..: 02 FULL RI DECIMAL = .246250 DEPTH: 10609
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,007,510
01	KARNES COUNTY	1.000000	11,007,510
02	KARNES COUNTY ROAD &	1.000000	11,007,510
03	KARNES COUNTY HOSPIT	1.000000	11,007,510
30	KARNES CITY ISD (KAR	1.000000	11,007,510
40	ECLETO CREEK WATERSH	1.000000	11,007,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	75,789	192,847	0	71.30	1.53	3.03	.00	4073081
2	57,198	151,158	0	72.62	1.53	3.02	.00	3130866
3	44,702	124,332	0	73.98	1.52	3.01	.00	2492692
4	35,898	105,603	0	75.35	1.52	3.01	.00	2038829
5	29,461	91,787	0	76.74	1.52	3.00	.00	1704106
6	24,612	81,169	0	78.18	1.51	3.00	.00	1450340
7	20,869	72,755	0	78.18	1.51	3.00	.00	1229772
	288,529	819,651	0					16,119,686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222398	0	4295479	1242042	3,053,437	2,859,819	1387153
2	174321	0	3305187	1242042	2,063,145	1,695,018	945108
3	142447	0	2635139	1242042	1,393,097	1,003,963	667850
4	120989	0	2159818	1242042	917,776	580,190	485299
5	105160	0	1809266	1242042	567,224	314,543	360335
6	92384	0	1542724	1242042	300,682	146,260	272548
7	82807	0	1312579	1242042	70,537	30,098	205824
	940506	0	17060192	8694294	8,365,898	6,629,891	4324117

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.46 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,242,042			

$/BBLRESV: 28.80 EQUIP VAL: 53,514
$/BBLPROD: 0 WI OIL VAL: 6,264,392 RI OIL VAL: 4,085,733
WI PAYOUT: 3.2 GAS VAL: 365,493 GAS VAL: 238,380
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,007,510 WI TOTAL: 6,683,400 RI TOTAL: 4,324,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 241.4 D B: .500 De/Dt: 26.0 / 10.0
GAS: 608.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,039,020
LAST YR RI VAL: 3,580,050
LAST YR 8/8 VAL: 9,619,070

LAST YR OIL PROD: 97,346
LAST YR GAS PROD: 260,259

REMARKS1:
REMARKS2: API 255.35158 P#819794
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 825 - JANYSEK-ECLETO W#1H-2H,4H-5H FULL WI DECIMAL = .751516 #WELLS: 6
RRC#, WELL#.....: 11383 - RRC DIST..: 02 FULL RI DECIMAL = .248484 DEPTH: 11500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,614,060
01	KARNES COUNTY	1.000000	5,614,060
02	KARNES COUNTY ROAD &	1.000000	5,614,060
03	KARNES COUNTY HOSPIT	1.000000	5,614,060
30	KARNES CITY ISD (KAR	1.000000	5,614,060
40	ECLETO CREEK WATERSH	1.000000	5,614,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,663	63,773	0	71.41	3.04	3.04	.00	2611537
2	32,865	36,386	0	72.74	3.03	3.03	.00	1796574
3	23,682	25,571	0	74.09	3.02	3.02	.00	1318610
4	17,878	19,731	0	75.47	3.02	3.02	.00	1013985
5	13,975	16,069	0	76.87	3.01	3.01	.00	807322
	137,063	161,530	0					7,548,028

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145696	0	2757233	739531	2,017,702	1,881,507	853853
2	82854	0	1879428	739531	1,139,897	924,309	510541
3	58035	0	1376645	739531	637,114	449,235	328034
4	44781	0	1058766	739531	319,235	195,736	221307
5	36349	0	843671	739531	104,140	55,523	154689
	367715	0	7915743	3697655	4,218,088	3,506,310	2068424

$/BBLRESV: 32.46 EQUIP VAL: 39,333
$/BBLPROD: 0 WI OIL VAL: 3,343,428 RI OIL VAL: 1,972,337
WI PAYOUT: 2.6 GAS VAL: 162,879 GAS VAL: 96,085
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,614,060 WI TOTAL: 3,545,640 RI TOTAL: 2,068,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
739,531			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.4 D B: .500 De/Dt: 35.0 / 10.0
GAS: 258.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,899,100
LAST YR RI VAL: 3,322,590
LAST YR 8/8 VAL: 9,221,690

LAST YR OIL PROD: 73,931
LAST YR GAS PROD: 110,065

REMARKS1:
REMARKS2: API 255.35023 P#816093
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 841 - RADIOHEAD EF UNIT W#1H-2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11402 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,802	24,902	0	71.41	1.42	2.92	.00	1114103
2	15,300	18,315	0	72.74	1.42	2.92	.00	834692
3	12,108	14,495	0	74.09	1.42	2.91	.00	672811
4	10,019	11,996	0	75.47	1.41	2.91	.00	567100
5	8,546	10,232	0	76.87	1.41	2.91	.00	492698
	66,775	79,940	0					3,681,404

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,190,650
01	KARNES COUNTY	1.000000	2,190,650
02	KARNES COUNTY ROAD &	1.000000	2,190,650
03	KARNES COUNTY HOSPIT	1.000000	2,190,650
30	KARNES CITY ISD (KAR	1.000000	2,190,650
40	ECLETO CREEK WATERSH	1.000000	2,190,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26521	0	1140624	485649	654,975	616,148	368086
2	19505	0	854197	485649	368,548	306,816	246015
3	15437	0	688248	485649	202,599	149,258	176881
4	12686	0	579786	485649	94,137	61,374	133008
5	10820	0	503518	485649	17,869	10,310	103094
	84969	0	3766373	2428245	1,338,128	1,143,906	1027084

$/BBLRESV: 22.33 EQUIP VAL: 19,667
$/BBLPROD: 0 WI OIL VAL: 1,118,099 RI OIL VAL: 1,003,913
WI PAYOUT: 2.7 GAS VAL: 25,805 GAS VAL: 23,170
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,190,650 WI TOTAL: 1,163,570 RI TOTAL: 1,027,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
485,649			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 82.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,142,880
LAST YR RI VAL: 1,213,130
LAST YR 8/8 VAL: 3,356,010

LAST YR OIL PROD: 27,559
LAST YR GAS PROD: 34,401

REMARKS1:
REMARKS2: API 255.35383 P#824059
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 839 - DEFTONES EF UNIT W#1H-4H FULL WI DECIMAL = .736278 #WELLS: 4
RRC#, WELL#.....: 11419 - RRC DIST..: 02 FULL RI DECIMAL = .263722 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,792,510
01	KARNES COUNTY	1.000000	12,792,510
02	KARNES COUNTY ROAD &	1.000000	12,792,510
03	KARNES COUNTY HOSPIT	1.000000	12,792,510
30	KARNES CITY ISD (KAR	1.000000	12,792,510
40	ECLETO CREEK WATERSH	1.000000	12,792,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,359	55,388	0	71.34	1.36	3.23	.00	3327999
2	51,259	41,182	0	72.67	1.36	3.22	.00	2742629
3	42,322	32,794	0	74.02	1.35	3.21	.00	2306519
4	35,535	27,251	0	75.39	1.35	3.21	.00	1972477
5	30,259	23,311	0	76.79	1.35	3.20	.00	1710807
6	26,075	20,369	0	78.22	1.35	3.20	.00	1501703
7	22,703	18,089	0	78.22	1.35	3.20	.00	1307504
8	19,946	16,267	0	78.22	1.35	3.20	.00	1148723
9	17,662	14,640	0	78.22	1.35	3.20	.00	1017184
10	15,749	13,176	0	78.22	1.35	3.20	.00	907011
11	14,131	11,858	0	78.22	1.35	3.20	.00	813828
12	12,718	10,672	0	78.22	1.35	3.20	.00	732451
13	11,446	9,605	0	78.22	1.35	3.20	.00	659194
	363,164	294,602	0					20,148,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55462	0	3383461	648661	2,734,800	2,561,387	1165752
2	41237	0	2783866	648661	2,135,205	1,754,220	846929
3	32596	0	2339115	648661	1,690,454	1,218,259	629098
4	27087	0	1999564	648661	1,350,903	854,001	475661
5	23171	0	1733978	648661	1,085,317	601,841	364900
6	20246	0	1521949	648661	873,288	424,793	283415
7	17980	0	1325484	648661	676,823	288,800	218510
8	16169	0	1164892	648661	516,231	193,220	170013
9	14552	0	1031736	648661	383,075	125,775	133297
10	13097	0	920108	648661	271,447	78,180	105217
11	11787	0	825615	648661	176,954	44,706	83556
12	10608	0	743059	648661	94,398	20,919	66548
13	9547	0	668741	648661	20,080	3,904	53002
	293539	0	20441568	843259	12,008,975	8,170,005	4595898

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.51 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
648,661			

$/BBLRESV: 30.12 EQUIP VAL: 26,622
$/BBLPROD: 0 WI OIL VAL: 8,052,684 RI OIL VAL: 4,529,901
WI PAYOUT: 4.3 GAS VAL: 117,313 GAS VAL: 65,992
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,792,510 WI TOTAL: 8,196,620 RI TOTAL: 4,595,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.1 D B: .500 De/Dt: 20.0 / 10.0
GAS: 181.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,871,480
LAST YR RI VAL: 4,604,760
LAST YR 8/8 VAL: 14,476,240

LAST YR OIL PROD: 80,114
LAST YR GAS PROD: 110,934

REMARKS1:
REMARKS2: API 255.35370 P#823877
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 893 - MARGARET ANN 1H-9H,12H,14H FULL WI DECIMAL = .748972 #WELLS: 13
RRC#, WELL#.....: 11450 - RRC DIST..: 02 FULL RI DECIMAL = .251028 DEPTH: 12500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,951,430
01	KARNES COUNTY	1.000000	15,951,430
02	KARNES COUNTY ROAD &	1.000000	15,951,430
03	KARNES COUNTY HOSPIT	1.000000	15,951,430
30	KARNES CITY ISD (KAR	1.000000	15,951,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	110,886	228,278	0	71.41	2.83	2.83	.00	5930637
2	88,747	153,817	0	72.74	2.82	2.82	.00	4834956
3	73,993	116,163	0	74.09	2.81	2.81	.00	4105970
4	63,452	93,361	0	75.47	2.81	2.81	.00	3586619
5	55,543	78,061	0	76.87	2.80	2.80	.00	3197804
6	49,387	67,073	0	78.30	2.80	2.80	.00	2896276
7	44,465	58,804	0	78.30	2.80	2.80	.00	2607628
	486,473	795,557	0					27,159,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	483856	0	6414493	2484000	3,930,493	3,681,260	2022457
2	324877	0	5159833	2484000	2,675,833	2,198,384	1439714
3	244478	0	4350448	2484000	1,866,448	1,345,093	1074220
4	196489	0	3783108	2484000	1,299,108	821,257	826671
5	163703	0	3361507	2484000	877,507	486,604	650034
6	140660	0	3036936	2484000	552,936	268,965	519714
7	123319	0	2730947	2484000	246,947	105,373	413584
	1677382	0	28837272	1738800011	449,272	8,906,936	6946394

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,484,000			

$/BBLRESV: 23.02 EQUIP VAL: 98,110
$/BBLPROD: 0 WI OIL VAL: 8,388,837 RI OIL VAL: 6,542,336
WI PAYOUT: 3.4 GAS VAL: 518,090 GAS VAL: 404,051
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,951,430 WI TOTAL: 9,005,040 RI TOTAL: 6,946,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 344.9 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 802.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 141,460
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,033,550
LAST YR RI VAL: 6,953,710
LAST YR 8/8 VAL: 17,987,260

LAST YR OIL PROD: 148,657
LAST YR GAS PROD: 388,826

REMARKS1:
REMARKS2: API 255.35489 P#826753
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 1762 - FOO CONGREGATION W#1H FULL WI DECIMAL = .750520 #WELLS: 1
RRC#, WELL#.....: 11494 - RRC DIST..: 02 FULL RI DECIMAL = .249480 DEPTH: 10618
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	845,070
01	KARNES COUNTY	1.000000	845,070
02	KARNES COUNTY ROAD &	1.000000	845,070
03	KARNES COUNTY HOSPIT	1.000000	845,070
30	KARNES CITY ISD (KAR	1.000000	845,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,784	0	0	71.41	3.33	3.33	.00	256397
2	3,868	0	0	72.74	3.33	3.33	.00	211165
3	3,246	0	0	74.09	3.33	3.33	.00	180497
4	2,796	0	0	75.47	3.32	3.32	.00	158370
5	2,458	0	0	76.87	3.31	3.31	.00	141808
6	2,191	0	0	78.30	3.31	3.31	.00	128756
7	1,972	0	0	78.30	3.31	3.31	.00	115886
8	1,775	0	0	78.30	3.31	3.31	.00	104309
9	1,598	0	0	78.30	3.31	3.31	.00	93908
10	1,438	0	0	78.30	3.31	3.31	.00	84505
11	1,294	0	0	78.30	3.31	3.31	.00	76043
	27,420	0	0					1,551,644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	256397	71129	185,268	172,762	79825
2	0	0	211165	71129	140,036	113,551	57668
3	0	0	180497	71129	109,368	77,116	43239
4	0	0	158370	71129	87,241	53,491	33280
5	0	0	141808	71129	70,679	37,683	26139
6	0	0	128756	71129	57,627	26,717	20819
7	0	0	115886	71129	44,757	18,044	16437
8	0	0	104309	71129	33,180	11,632	12978
9	0	0	93908	71129	22,779	6,944	10249
10	0	0	84505	71129	13,376	3,546	8090
11	0	0	76043	71129	4,914	1,133	6386
	0	0	1551644	782419	769,225	522,619	315110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,129			

$/BBLRESV: 25.40 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 522,619 RI OIL VAL: 315,110
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 845,070 WI TOTAL: 529,960 RI TOTAL: 315,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 301,060
LAST YR RI VAL: 160,240
LAST YR 8/8 VAL: 461,300

LAST YR OIL PROD: 6,012
LAST YR GAS PROD: 600

REMARKS1:
REMARKS2: API 255.35666 P#832004
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/09/2024 MNRLCFOX

LEASE#, NAME.....: 1783 - OPIELA W#5H,7H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11511 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10431
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,125,190
01	KARNES COUNTY	1.000000	3,125,190
02	KARNES COUNTY ROAD &	1.000000	3,125,190
03	KARNES COUNTY HOSPIT	1.000000	3,125,190
30	KARNES CITY ISD (KAR	1.000000	3,125,190
40	ECLETO CREEK WATERSH	1.000000	3,125,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,580	36,621	0	71.31	2.95	2.95	.00	1100670
2	17,342	30,542	0	72.64	2.95	2.95	.00	944792
3	14,983	26,197	0	73.99	2.94	2.94	.00	831444
4	13,191	22,937	0	75.36	2.93	2.93	.00	745555
5	11,781	20,397	0	76.76	2.93	2.93	.00	678232
6	10,603	18,357	0	78.19	2.92	2.92	.00	621786
7	9,543	16,521	0	78.19	2.92	2.92	.00	559625
8	8,589	14,869	0	78.19	2.92	2.92	.00	503680
	106,612	186,441	0					5,985,784

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81024	0	1181694	500001	681,693	632,939	367310
2	67574	0	1012366	500001	512,365	410,102	273633
3	57764	0	889208	500001	389,207	268,556	208997
4	50404	0	795959	500001	295,958	176,048	162677
5	44822	0	723054	500001	223,053	114,380	128501
6	40202	0	661988	500001	161,987	71,608	102304
7	36181	0	595806	500001	95,805	36,510	80066
8	32563	0	536243	500001	36,242	11,907	62662
	410534	0	6396318	4000008	2,396,310	1,722,050	1386150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.48 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

$/BBLRESV: 20.15 EQUIP VAL: 16,989
$/BBLPROD: 0 WI OIL VAL: 1,611,524 RI OIL VAL: 1,297,183
WI PAYOUT: 3.5 GAS VAL: 110,525 GAS VAL: 88,966
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,125,190 WI TOTAL: 1,739,040 RI TOTAL: 1,386,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 111.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,274,090
LAST YR RI VAL: 1,799,770
LAST YR 8/8 VAL: 5,073,860

LAST YR OIL PROD: 26,656
LAST YR GAS PROD: 58,471

REMARKS1:
REMARKS2: API 255.35421 P#824967
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 1803 - FOO EVERLONG W#1H FULL WI DECIMAL = .750520 #WELLS: 1
RRC#, WELL#.....: 11556 - RRC DIST..: 02 FULL RI DECIMAL = .249480 DEPTH: 10624
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	762,570
01	KARNES COUNTY	1.000000	762,570
02	KARNES COUNTY ROAD &	1.000000	762,570
03	KARNES COUNTY HOSPIT	1.000000	762,570
30	KARNES CITY ISD (KAR	1.000000	762,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,978	0	0	71.41	3.71	3.71	.00	266794
2	4,026	0	0	72.74	3.70	3.70	.00	219791
3	3,379	0	0	74.09	3.70	3.70	.00	187893
4	2,909	0	0	75.47	3.69	3.69	.00	164771
5	2,559	0	0	76.87	3.68	3.68	.00	147635
6	2,280	0	0	78.30	3.68	3.68	.00	133986
7	2,056	0	0	78.30	3.68	3.68	.00	120822
8	1,873	0	0	78.30	3.68	3.68	.00	110068
9	1,722	0	0	78.30	3.68	3.68	.00	101195
10	1,589	0	0	78.30	3.68	3.68	.00	93379
	27,371	0	0					1,546,334

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	266794	92000	174,794	162,293	82699
2	0	0	219791	92000	127,791	102,285	59242
3	0	0	187893	92000	95,893	66,167	44039
4	0	0	164771	92000	72,771	43,287	33582
5	0	0	147635	92000	55,635	28,529	26165
6	0	0	133986	92000	41,986	18,560	20649
7	0	0	120822	92000	28,822	10,984	16191
8	0	0	110068	92000	18,068	5,936	12826
9	0	0	101195	92000	9,195	2,604	10254
10	0	0	93379	92000	1,379	337	8228
	0	0	1546334	920000	626,334	440,982	313875

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000			

$/BBLRESV: 21.47 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 440,982 RI OIL VAL: 313,875
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 762,570 WI TOTAL: 448,690 RI TOTAL: 313,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 21.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 316,410
LAST YR RI VAL: 198,740
LAST YR 8/8 VAL: 515,150

LAST YR OIL PROD: 6,622
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35662 P#832000
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 1833 - HILLSONG UNIT W#1H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 11594 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10555
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 834,600
LAST YR RI VAL: 525,650
LAST YR 8/8 VAL: 1,360,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO RRC 295131 FOR 2024
REMARKS2: API 255.35572 P#829730
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3034 - SOUNDGARDEN UNIT W#1H FULL WI DECIMAL = .777339 #WELLS: 1
RRC#, WELL#.....: 11646 - RRC DIST..: 02 FULL RI DECIMAL = .222661 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,489	11,697	0	71.41	3.26	3.26	.00	471223
2	4,720	5,240	0	72.74	3.25	3.25	.00	266886
3	3,285	3,418	0	74.09	3.25	3.25	.00	189193
	16,494	20,355	0					927,302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	652,090
01	KARNES COUNTY	1.000000	652,090
02	KARNES COUNTY ROAD &	1.000000	652,090
03	KARNES COUNTY HOSPIT	1.000000	652,090
30	KARNES CITY ISD (KAR	1.000000	652,090
40	ECLETO CREEK WATERSH	1.000000	652,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29642	0	500865	175000	325,865	302,559	133784
2	13238	0	280124	175000	105,124	84,142	65064
3	8635	0	197828	175000	22,828	15,751	39955
	51515	0	978817	525000	453,817	402,452	238803

$/BBLRESV: 29.74 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 381,271 RI OIL VAL: 226,235
WI PAYOUT: 1.8 GAS VAL: 21,181 GAS VAL: 12,568
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 652,090 WI TOTAL: 413,290 RI TOTAL: 238,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: 1.000 De/Dt: 54.0 / 5.0
GAS: 61.0 D B: 1.000 De/Dt: 69.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,110
LAST YR RI VAL: 173,270
LAST YR 8/8 VAL: 351,380

LAST YR OIL PROD: 6,156
LAST YR GAS PROD: 5,742

REMARKS1:
REMARKS2: API 255.35930 P#839256
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3007 - MORAVITS-WIATREK B W#1H FULL WI DECIMAL = .768039 #WELLS: 1
RRC#, WELL#.....: 11652 - RRC DIST..: 02 FULL RI DECIMAL = .231961 DEPTH: 11563
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,023,590
01	KARNES COUNTY	1.000000	2,023,590
02	KARNES COUNTY ROAD &	1.000000	2,023,590
03	KARNES COUNTY HOSPIT	1.000000	2,023,590
30	KARNES CITY ISD (KAR	1.000000	2,023,590
40	ECLETO CREEK WATERSH	1.000000	2,023,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,498	13,839	0	71.41	2.36	2.36	.00	466078
2	7,456	12,517	0	72.74	2.36	2.36	.00	416546
3	6,645	11,426	0	74.09	2.35	2.35	.00	378127
4	5,990	10,512	0	75.47	2.35	2.35	.00	347204
5	5,453	9,731	0	76.87	2.35	2.35	.00	321941
6	5,004	9,061	0	78.30	2.35	2.35	.00	300928
7	4,625	8,475	0	78.30	2.35	2.35	.00	278136
8	4,299	7,960	0	78.30	2.35	2.35	.00	258531
9	4,015	7,506	0	78.30	2.35	2.35	.00	241452
10	3,767	7,098	0	78.30	2.35	2.35	.00	226538
11	3,548	6,734	0	78.30	2.35	2.35	.00	213368
12	3,351	6,397	0	78.30	2.35	2.35	.00	201521
13	3,177	6,077	0	78.30	2.35	2.35	.00	191057
14	3,018	5,773	0	78.30	2.35	2.35	.00	181495
15	2,867	5,484	0	78.30	2.35	2.35	.00	172414
16	2,724	5,210	0	78.30	2.35	2.35	.00	163814
17	2,588	4,950	0	78.30	2.35	2.35	.00	155636
18	2,459	4,703	0	78.30	2.35	2.35	.00	147878
19	2,336	4,468	0	78.30	2.35	2.35	.00	140481
20	2,219	4,245	0	78.30	2.35	2.35	.00	133445
	84,039	152,166	0					4,936,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25084	0	491162	141000	350,162	326,526	138934
2	22688	0	439234	141000	298,234	241,829	108986
3	20623	0	398750	141000	257,750	181,742	86789
4	18973	0	366177	141000	225,177	138,065	69912
5	17563	0	339504	141000	198,504	105,835	56859
6	16354	0	317282	141000	176,282	81,728	46611
7	15296	0	293432	141000	152,432	61,453	37815
8	14367	0	272898	141000	131,898	46,238	30849
9	13548	0	255000	141000	114,000	34,752	25287
10	12811	0	239349	141000	98,349	26,071	20819
11	12154	0	225522	141000	84,522	19,482	17207
12	11546	0	213067	141000	72,067	14,445	14261
13	10968	0	202025	141000	61,025	10,636	11861
14	10420	0	191915	141000	50,915	7,716	9884
15	9898	0	182312	141000	41,312	5,445	8236
16	9403	0	173217	141000	32,217	3,692	6865
17	8934	0	164570	141000	23,570	2,349	5721
18	8488	0	156366	141000	15,366	1,332	4768
19	8064	0	148545	141000	7,545	569	3973
20	7662	0	141107	141000	107	7	3311
	274844	0	5211434	2820000	2,391,434	1,309,912	708948

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 13.0 / 5.0
GAS: 40.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 560,220
LAST YR RI VAL: 303,590
LAST YR 8/8 VAL: 863,810

LAST YR OIL PROD: 10,134
LAST YR GAS PROD: 20,060

REMARKS1:
REMARKS2: API 255.35604 P#830614
MC1:
MC2:

$/BBLRESV: 19.22 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 1,240,829 RI OIL VAL: 671,559
WI PAYOUT: 4.9 GAS VAL: 69,082 GAS VAL: 37,388
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,023,590 WI TOTAL: 1,314,640 RI TOTAL: 708,950

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 3006 - MORAVITS-WIATREK A W#1H FULL WI DECIMAL = .768039 #WELLS: 1
RRC#, WELL#.....: 11655 - RRC DIST..: 02 FULL RI DECIMAL = .231961 DEPTH: 11606
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	858,140
01	KARNES COUNTY	1.000000	858,140
02	KARNES COUNTY ROAD &	1.000000	858,140
03	KARNES COUNTY HOSPIT	1.000000	858,140
30	KARNES CITY ISD (KAR	1.000000	858,140
40	ECLETO CREEK WATERSH	1.000000	858,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,099	14,590	0	71.41	2.63	2.63	.00	389349
2	5,563	11,080	0	72.74	2.62	2.62	.00	310789
3	4,576	8,934	0	74.09	2.62	2.62	.00	260393
4	3,884	7,486	0	75.47	2.61	2.61	.00	225132
5	3,375	6,445	0	76.87	2.61	2.61	.00	199257
6	2,985	5,655	0	78.30	2.60	2.60	.00	179510
	27,482	54,190	0					1,564,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29471	0	418820	179402	239,418	223,257	118471
2	22296	0	333085	179402	153,683	124,617	82648
3	17978	0	278371	179402	98,969	69,784	60589
4	15006	0	240138	179402	60,736	37,240	45849
5	12920	0	212177	179402	32,775	17,475	35535
6	11292	0	190802	179402	11,400	5,285	28031
	108963	0	1673393	1076412	596,981	477,658	371123

$/BBLRESV: 21.16 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 446,555 RI OIL VAL: 346,957
WI PAYOUT: 2.9 GAS VAL: 31,103 GAS VAL: 24,166
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 858,140 WI TOTAL: 487,020 RI TOTAL: 371,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
179,402			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 787,300
LAST YR RI VAL: 405,250
LAST YR 8/8 VAL: 1,192,550

LAST YR OIL PROD: 12,216
LAST YR GAS PROD: 20,746

REMARKS1:
REMARKS2: API 255.35603 P#830613
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3008 - MORAVITS-WIATREK D W#1H FULL WI DECIMAL = .768039 #WELLS: 1
RRC#, WELL#.....: 11659 - RRC DIST..: 02 FULL RI DECIMAL = .231961 DEPTH: 11606
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,497	3,575	0	71.41	2.68	2.68	.00	191795
2	2,798	2,115	0	72.74	2.67	2.67	.00	156316
	6,295	5,690	0					348,111

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	161,840
01	KARNES COUNTY	1.000000	161,840
02	KARNES COUNTY ROAD &	1.000000	161,840
03	KARNES COUNTY HOSPIT	1.000000	161,840
30	KARNES CITY ISD (KAR	1.000000	161,840
40	ECLETO CREEK WATERSH	1.000000	161,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7359	0	199154	149500	49,654	46,103	56088
2	4337	0	160653	149500	11,153	8,927	39343
	11696	0	359807	299000	60,807	55,030	95431

$/BBLRESV: 11.01 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 53,241 RI OIL VAL: 92,329
WI PAYOUT: .0 GAS VAL: 1,789 GAS VAL: 3,102
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 161,840 WI TOTAL: 66,410 RI TOTAL: 95,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 14.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,820
LAST YR RI VAL: 66,280
LAST YR 8/8 VAL: 158,100

LAST YR OIL PROD: 4,903
LAST YR GAS PROD: 5,347

REMARKS1:
REMARKS2: API 255.35614 P#830619
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3009 - MORAVITS-WIATREK C W#1H FULL WI DECIMAL = .768039 #WELLS: 1
RRC#, WELL#.....: 11663 - RRC DIST..: 02 FULL RI DECIMAL = .231961 DEPTH: 11606
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,017,470
01	KARNES COUNTY	1.000000	1,017,470
02	KARNES COUNTY ROAD &	1.000000	1,017,470
03	KARNES COUNTY HOSPIT	1.000000	1,017,470
30	KARNES CITY ISD (KAR	1.000000	1,017,470
40	ECLETO CREEK WATERSH	1.000000	1,017,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,956	19,526	0	71.41	2.36	2.36	.00	381506
2	5,510	11,993	0	72.74	2.36	2.36	.00	307828
3	4,559	8,678	0	74.09	2.35	2.35	.00	259425
4	3,891	6,803	0	75.47	2.35	2.35	.00	225538
5	3,393	5,596	0	76.87	2.35	2.35	.00	200320
6	3,008	4,754	0	78.30	2.35	2.35	.00	180893
7	2,702	4,132	0	78.30	2.35	2.35	.00	162491
8	2,451	3,656	0	78.30	2.35	2.35	.00	147397
	32,470	65,138	0					1,865,398

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35392	0	416898	145000	271,898	252,452	117412
2	21738	0	329566	145000	184,566	147,728	80709
3	15663	0	275088	145000	130,088	89,762	58581
4	12279	0	237817	145000	92,817	55,211	44039
5	10100	0	210420	145000	65,420	33,547	33882
6	8580	0	189473	145000	44,473	19,659	26530
7	7458	0	169949	145000	24,949	9,508	20693
8	6599	0	153996	145000	8,996	2,956	16305
	117809	0	1983207	1160000	823,207	610,823	398151

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000			

$/BBLRESV: 23.04 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 574,538 RI OIL VAL: 374,499
WI PAYOUT: 3.4 GAS VAL: 36,285 GAS VAL: 23,651
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,017,470 WI TOTAL: 619,320 RI TOTAL: 398,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.000 De/Dt: 23.0 / 5.0
GAS: 74.0 D B: 1.000 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390,900
LAST YR RI VAL: 224,820
LAST YR 8/8 VAL: 615,720

LAST YR OIL PROD: 9,391
LAST YR GAS PROD: 25,118

REMARKS1:
REMARKS2: API 255.35826 P#830615
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 3017 - STP UNIT W#1H FULL WI DECIMAL = .777123 #WELLS: 1
RRC#, WELL#.....: 11666 - RRC DIST..: 02 FULL RI DECIMAL = .222877 DEPTH: 10547
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,127,250
01	KARNES COUNTY	1.000000	3,127,250
02	KARNES COUNTY ROAD &	1.000000	3,127,250
03	KARNES COUNTY HOSPIT	1.000000	3,127,250
30	KARNES CITY ISD (KAR	1.000000	3,127,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,881	27,381	0	68.63	1.69	2.19	.00	953664
2	14,608	22,836	0	69.90	1.68	2.19	.00	793520
3	12,349	19,587	0	71.20	1.68	2.19	.00	683284
4	10,698	17,148	0	72.53	1.68	2.18	.00	602990
5	9,435	15,248	0	73.87	1.68	2.18	.00	541626
6	8,440	13,723	0	75.25	1.67	2.17	.00	493559
7	7,596	12,351	0	75.25	1.67	2.17	.00	444203
8	6,836	11,116	0	75.25	1.67	2.17	.00	399759
9	6,152	10,004	0	75.25	1.67	2.17	.00	359760
10	5,537	9,004	0	75.25	1.67	2.17	.00	323795
11	4,983	8,104	0	75.25	1.67	2.17	.00	291398
	104,515	166,502	0					5,887,558

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35961	0	989625	279802	709,823	661,910	268684
2	29814	0	823334	279802	543,532	440,733	196130
3	25572	0	708856	279802	429,054	302,531	148115
4	22388	0	625378	279802	345,576	211,887	114592
5	19907	0	561533	279802	281,731	150,207	90248
6	17810	0	511369	279802	231,567	107,359	72083
7	16029	0	460232	279802	180,430	72,740	56909
8	14426	0	414185	279802	134,383	47,109	44924
9	12983	0	372743	279802	92,941	28,332	35464
10	11685	0	335480	279802	55,678	14,760	28000
11	10517	0	301915	279802	22,113	5,097	22104
	217092	0	6104650	3077822	3,026,828	2,042,665	1077253

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.52 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
279,802			

$/BBLRESV: 24.26 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,970,024 RI OIL VAL: 1,038,944
WI PAYOUT: 4.1 GAS VAL: 72,639 GAS VAL: 38,308
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,127,250 WI TOTAL: 2,050,000 RI TOTAL: 1,077,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,839,820
LAST YR RI VAL: 849,820
LAST YR 8/8 VAL: 2,689,640

LAST YR OIL PROD: 22,078
LAST YR GAS PROD: 41,959

REMARKS1:
REMARKS2: API 255.36112 P#843603
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2024 MNRLCFOX

LEASE#, NAME.....: 2984 - CROWDER UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11681 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	959,770
01	KARNES COUNTY	1.000000	959,770
02	KARNES COUNTY ROAD &	1.000000	959,770
03	KARNES COUNTY HOSPIT	1.000000	959,770
30	KARNES CITY ISD (KAR	.690000	662,240
33	FALLS CITY ISD (KARN	.310000	297,530
40	ECLETO CREEK WATERSH	.690000	662,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,198	6,966	0	71.19	2.71	2.71	.00	384319
2	6,064	5,871	0	72.52	2.71	2.71	.00	329821
3	5,240	5,071	0	73.86	2.70	2.70	.00	290270
4	4,613	4,464	0	75.23	2.70	2.70	.00	260277
5	4,119	3,986	0	76.63	2.70	2.70	.00	236729
6	3,707	3,587	0	78.06	2.70	2.70	.00	217026
7	3,336	3,228	0	78.06	2.70	2.70	.00	195306
	34,277	33,173	0					1,913,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14158	0	398477	186001	212,476	197,279	123859
2	11933	0	341754	186001	155,753	124,667	92373
3	10269	0	300539	186001	114,538	79,032	70638
4	9040	0	269317	186001	83,316	49,560	55042
5	8072	0	244801	186001	58,800	30,152	43507
6	7264	0	224290	186001	38,289	16,926	34661
7	6537	0	201843	186001	15,842	6,037	27124
	67273	0	1981021	1302007	679,014	503,653	447204

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.34 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
186,001			

$/BBLRESV: 18.93 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 486,549 RI OIL VAL: 432,017
WI PAYOUT: 3.4 GAS VAL: 17,103 GAS VAL: 15,186
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 959,770 WI TOTAL: 512,570 RI TOTAL: 447,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,950
LAST YR RI VAL: 170,860
LAST YR 8/8 VAL: 366,810

LAST YR OIL PROD: 5,567
LAST YR GAS PROD: 5,943

REMARKS1:
REMARKS2: API 255.35994 P#840790
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 2978 - SILVERCHAIR UNIT W#1H-5H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 11697 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,201,490
01	KARNES COUNTY	1.000000	6,201,490
02	KARNES COUNTY ROAD &	1.000000	6,201,490
03	KARNES COUNTY HOSPIT	1.000000	6,201,490
33	FALLS CITY ISD (KARN	1.000000	6,201,490
40	ECLETO CREEK WATERSH	.920000	5,705,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,974	42,227	0	71.41	2.28	2.28	.00	2462253
2	35,286	23,485	0	72.74	2.28	2.28	.00	1925028
3	28,642	16,350	0	74.09	2.28	2.28	.00	1591564
4	24,108	12,553	0	75.47	2.28	2.28	.00	1364573
5	20,814	10,190	0	76.87	2.27	2.27	.00	1199979
6	18,313	8,580	0	78.30	2.27	2.27	.00	1075431
7	16,348	7,406	0	78.30	2.27	2.27	.00	960036
	189,485	120,791	0					10,578,864

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72208	0	2534461	895500	1,638,961	1,535,034	794739
2	40159	0	1965187	895500	1,069,687	878,823	545339
3	27959	0	1619523	895500	724,023	521,782	397711
4	21466	0	1386039	895500	490,539	310,105	301219
5	17348	0	1217327	895500	321,827	178,463	234117
6	14607	0	1090038	895500	194,538	94,630	185521
7	12609	0	972645	895500	77,145	32,918	146496
	206356	0	10785220	6268500	4,516,720	3,551,755	2605142

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
895,500			

$/BBLRESV: 24.51 EQUIP VAL: 44,595
$/BBLPROD: 0 WI OIL VAL: 3,483,796 RI OIL VAL: 2,555,295
WI PAYOUT: 3.3 GAS VAL: 67,956 GAS VAL: 49,844
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,201,490 WI TOTAL: 3,596,350 RI TOTAL: 2,605,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.0 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 175.0 D B: 1.000 De/Dt: 54.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,029,300
LAST YR RI VAL: 2,582,750
LAST YR 8/8 VAL: 6,612,050

LAST YR OIL PROD: 65,877
LAST YR GAS PROD: 93,120

REMARKS1:
REMARKS2: API 255.36004 P#840868
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 2987 - MORAVITS-WIATREK E W#1H FULL WI DECIMAL = .768039 #WELLS: 1
RRC#, WELL#.....: 11705 - RRC DIST..: 02 FULL RI DECIMAL = .231961 DEPTH: 11500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	524,400
01	KARNES COUNTY	1.000000	524,400
02	KARNES COUNTY ROAD &	1.000000	524,400
03	KARNES COUNTY HOSPIT	1.000000	524,400
30	KARNES CITY ISD (KAR	1.000000	524,400
40	ECLETO CREEK WATERSH	1.000000	524,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,413	14,102	0	71.41	2.36	2.36	.00	296880
2	4,196	9,392	0	72.74	2.36	2.36	.00	234419
3	3,430	7,052	0	74.09	2.35	2.35	.00	195181
4	2,897	5,649	0	75.47	2.35	2.35	.00	167921
	15,936	36,195	0					894,401

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25561	0	322441	158500	163,941	153,546	91610
2	17024	0	251443	158500	92,943	76,360	63219
3	12728	0	207909	158500	49,409	35,608	46260
4	10196	0	178117	158500	19,617	12,401	35072
	65509	0	959910	634000	325,910	277,915	236161

$/BBLRESV: 21.16 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 258,949 RI OIL VAL: 220,044
WI PAYOUT: 2.6 GAS VAL: 18,966 GAS VAL: 16,117
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 524,400 WI TOTAL: 288,240 RI TOTAL: 236,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 50.0 D B: 1.000 De/Dt: 39.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,048,730
LAST YR RI VAL: 555,210
LAST YR 8/8 VAL: 1,603,940

LAST YR OIL PROD: 7,403
LAST YR GAS PROD: 25,445

REMARKS1:
REMARKS2: API 255.35606 P#830620
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3110 - INCUBUS UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11762 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10418
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
187,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 20.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 534,440
LAST YR RI VAL: 343,950
LAST YR 8/8 VAL: 878,390

LAST YR OIL PROD: 3,714
LAST YR GAS PROD: 11,873

REMARKS1: W#3H R/C TO RRC 294989
REMARKS2: API 255.36272 P#847938
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 3273 - FOO UNIT W#1H-6H FULL WI DECIMAL = .751738 #WELLS: 6
RRC#, WELL#.....: 11883 - RRC DIST..: 02 FULL RI DECIMAL = .248262 DEPTH: 10446
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,614,470
01	KARNES COUNTY	1.000000	5,614,470
02	KARNES COUNTY ROAD &	1.000000	5,614,470
03	KARNES COUNTY HOSPIT	1.000000	5,614,470
30	KARNES CITY ISD (KAR	1.000000	5,614,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,258	72,525	0	71.33	2.81	2.81	.00	2105072
2	29,187	53,924	0	72.66	2.80	2.80	.00	1594231
3	23,242	42,941	0	74.01	2.79	2.79	.00	1293095
4	19,315	35,683	0	75.38	2.79	2.79	.00	1094504
5	16,523	30,527	0	76.78	2.78	2.78	.00	953682
6	14,437	26,675	0	78.21	2.78	2.78	.00	848801
7	12,820	23,688	0	78.21	2.78	2.78	.00	753732
8	11,529	21,300	0	78.21	2.78	2.78	.00	677829
	166,311	307,263	0					9,320,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	153201	0	2258273	691501	1,566,772	1,454,716	695455
2	113503	0	1707734	691501	1,016,233	813,403	457315
3	90062	0	1383157	691501	691,656	477,249	322086
4	74840	0	1169344	691501	477,843	284,241	236780
5	63796	0	1017478	691501	325,977	167,157	179154
6	55746	0	904547	691501	213,046	94,180	138496
7	49504	0	803236	691501	111,735	42,581	106943
8	44513	0	722342	691501	30,841	10,132	83628
	645165	0	9966111	5532008	4,434,103	3,343,659	2219857

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.50 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
691,501			

$/BBLRESV: 25.01 EQUIP VAL: 50,966
$/BBLPROD: 0 WI OIL VAL: 3,127,204 RI OIL VAL: 2,076,152
WI PAYOUT: 3.3 GAS VAL: 216,452 GAS VAL: 143,702
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,614,470 WI TOTAL: 3,394,620 RI TOTAL: 2,219,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.3 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 237.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,898,890
LAST YR RI VAL: 2,132,420
LAST YR 8/8 VAL: 6,031,310

LAST YR OIL PROD: 56,881
LAST YR GAS PROD: 100,998

REMARKS1:
REMARKS2: API 255.36474 P#853330
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 3276 - FOO-HERO W#1H FULL WI DECIMAL = .750575 #WELLS: 1
RRC#, WELL#.....: 11891 - RRC DIST..: 02 FULL RI DECIMAL = .249425 DEPTH: 10427
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,690	0	0	71.41	2.91	2.91	.00	251377
2	3,162	0	0	72.74	2.90	2.90	.00	172635
3	2,384	0	0	74.09	2.90	2.90	.00	132574
4	1,915	0	0	75.47	2.89	2.89	.00	108477
	12,151	0	0					665,063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	426,580
01	KARNES COUNTY	1.000000	426,580
02	KARNES COUNTY ROAD &	1.000000	426,580
03	KARNES COUNTY HOSPIT	1.000000	426,580
30	KARNES CITY ISD (KAR	1.000000	426,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	251377	95863	155,514	144,392	77897
2	0	0	172635	95863	76,772	61,449	46519
3	0	0	132574	95863	36,711	25,331	31064
4	0	0	108477	95863	12,614	7,503	22102
	0	0	665063	383452	281,611	238,675	177582

$/BBLRESV: 26.17 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 238,675 RI OIL VAL: 177,582
WI PAYOUT: 2.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 426,580 WI TOTAL: 249,000 RI TOTAL: 177,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,863			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 858,180
LAST YR RI VAL: 408,430
LAST YR 8/8 VAL: 1,266,610

LAST YR OIL PROD: 7,623
LAST YR GAS PROD: 13,718

REMARKS1:
REMARKS2: API 255.36465 P#853134
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3421 - KEYS UNIT 10 WELLS FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 11996 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10626
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	22,981,570
01	KARNES COUNTY	1.000000	22,981,570
02	KARNES COUNTY ROAD &	1.000000	22,981,570
03	KARNES COUNTY HOSPIT	1.000000	22,981,570
30	KARNES CITY ISD (KAR	1.000000	22,981,570
40	ECLETO CREEK WATERSH	1.000000	22,981,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	190,087	304,223	0	71.30	4.33	4.33	.00	10164902
2	118,156	158,294	0	72.62	4.32	4.32	.00	6435367
3	85,951	107,733	0	73.98	4.32	4.32	.00	4768991
4	67,594	81,767	0	75.35	4.31	4.31	.00	3819906
5	55,714	65,915	0	76.74	4.31	4.31	.00	3206619
6	47,393	55,225	0	78.18	4.30	4.30	.00	2778889
	564,895	773,157	0					31,174,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	987964	0	11152866	2687479*	8,465,387	7,859,943	3466683
2	512873	0	6948240	2687479*	4,260,761	3,410,355	1878040
3	349055	0	5118046	2612479	2,505,567	1,728,866	1202929
4	264312	0	4084218	2612479	1,471,739	875,449	834732
5	213070	0	3419689	2612479	807,210	413,930	607747
6	178101	0	2956990	2612479	344,511	152,295	456973
	2505375	0	33680049	1582487	17,855,175	14,440,838	8447104

$/BBLRESV: 31.55 EQUIP VAL: 93,650
$/BBLPROD: 0 WI OIL VAL: 13,366,613 RI OIL VAL: 7,818,741
WI PAYOUT: 2.7 GAS VAL: 1,074,211 GAS VAL: 628,355
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,981,570 WI TOTAL: 14,534,470 RI TOTAL: 8,447,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.46 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,612,479			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 712.9 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,346.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,864,850
LAST YR RI VAL: 12,197,840
LAST YR 8/8 VAL: 38,062,690

LAST YR OIL PROD: 155,713
LAST YR GAS PROD: 324,551
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36582 P#856731
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 9912539 - SUBLIME UNIT FULL WI DECIMAL = .761518 #WELLS: 2
RRC#, WELL#.....: 12539 - RRC DIST..: 02 FULL RI DECIMAL = .238482 DEPTH: 14500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000001	9,002,110
01	KARNES COUNTY	1.000001	9,002,110
02	KARNES COUNTY ROAD &	1.000001	9,002,110
03	KARNES COUNTY HOSPIT	1.000001	9,002,110
30	KARNES CITY ISD (KAR	1.000001	9,002,110
40	ECLETO CREEK WATERSH	1.000001	9,002,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,173	93,068	0	71.41	1.72	4.18	.00	3435348
2	36,959	54,452	0	72.74	1.72	4.17	.00	2047263
3	26,224	38,633	0	74.09	1.71	4.17	.00	1479581
4	20,337	29,967	0	75.47	1.71	4.16	.00	1168803
5	16,618	24,483	0	76.87	1.71	4.15	.00	972783
6	14,047	20,700	0	78.30	1.70	4.15	.00	837578
7	12,170	17,931	0	78.30	1.70	4.15	.00	725659
8	10,734	15,814	0	78.30	1.70	4.15	.00	640035
9	9,600	14,145	0	78.30	1.70	4.15	.00	572418
10	8,640	12,731	0	78.30	1.70	4.15	.00	515176
11	7,776	11,458	0	78.30	1.70	4.15	.00	463658
	226,278	333,382	0					12,858,302

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121901	0	3557249	453242	3,104,007	2,882,009	1089730
2	71322	0	2118585	453242	1,665,343	1,332,957	563785
3	50308	0	1529889	453242	1,076,647	742,898	353806
4	39023	0	1207826	453242	754,584	448,857	242657
5	31882	0	1004665	453242	551,423	282,764	175342
6	26798	0	864376	453242	411,134	181,746	131106
7	23213	0	748872	453242	295,630	112,662	98771
8	20472	0	660507	453242	207,265	68,091	75753
9	18312	0	590730	453242	137,488	38,938	58913
10	16481	0	531657	453242	78,415	19,145	46107
11	14833	0	478491	453242	25,249	5,314	36083
	434545	0	13292847	4985662	8,307,185	6,115,381	2872053

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
453,242			

$/BBLRESV: 34.33 EQUIP VAL: 14,676
$/BBLPROD: 0 WI OIL VAL: 5,915,463 RI OIL VAL: 2,778,163
WI PAYOUT: 3.4 GAS VAL: 199,912 GAS VAL: 93,887
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,002,100 WI TOTAL: 6,130,050 RI TOTAL: 2,872,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 249.8 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 368.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,006,790
LAST YR RI VAL: 3,844,370
LAST YR 8/8 VAL: 12,851,160

LAST YR OIL PROD: 125,399
LAST YR GAS PROD: 260,609

REMARKS1:
REMARKS2: API 255.37286 P#872277
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4147 - INCUBUS UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294989 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10418
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	67,020
01	KARNES COUNTY	1.000000	67,020
02	KARNES COUNTY ROAD &	1.000000	67,020
03	KARNES COUNTY HOSPIT	1.000000	67,020
30	KARNES CITY ISD (KAR	1.000000	67,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,330	12,063	0	70.85	1.51	1.51	.00	176948
	3,330	12,063	0					176,948

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13661	0	190609	190249	360	335	59249
	13661	0	190609	190249	360	335	59249

$/BBLRESV: .12 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 311 RI OIL VAL: 55,003
WI PAYOUT: .0 GAS VAL: 24 GAS VAL: 4,246
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,020 WI TOTAL: 7,770 RI TOTAL: 59,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,249			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 52.0 / 5.0
GAS: 41.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,612
LAST YR GAS PROD: 28,842

REMARKS1: R/C FROM RRC 11762
REMARKS2: API 255.36273 P#847945
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4138 - FOEGELLE-DUGIE UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295097 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10331
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	274,940
01	KARNES COUNTY	1.000000	274,940
02	KARNES COUNTY ROAD &	1.000000	274,940
03	KARNES COUNTY HOSPIT	1.000000	274,940
30	KARNES CITY ISD (KAR	.660000	181,460
33	FALLS CITY ISD (KARN	.340000	93,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,395	15,979	0	70.85	1.96	1.96	.00	233539
2	2,569	9,345	0	72.18	1.96	1.96	.00	139073
	6,964	25,324	0					372,612

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23489	0	257028	124527	132,501	123,025	79892
2	13737	0	152810	123281	29,529	23,634	41303
	37226	0	409838	247808	162,030	146,659	121195

$/BBLRESV: 25.53 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 133,338 RI OIL VAL: 110,187
WI PAYOUT: 1.7 GAS VAL: 13,321 GAS VAL: 11,008
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 274,940 WI TOTAL: 153,740 RI TOTAL: 121,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,527			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.4 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 63.2 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,425
LAST YR GAS PROD: 21,354

REMARKS1: R/C FROM RRC 9966
REMARKS2: API 255.34597 P#806509
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4142 - FOEGELLE-DUGIE UNIT W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295103 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10317
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	183,320
01	KARNES COUNTY	1.000000	183,320
02	KARNES COUNTY ROAD &	1.000000	183,320
03	KARNES COUNTY HOSPIT	1.000000	183,320
30	KARNES CITY ISD (KAR	.660000	121,000
33	FALLS CITY ISD (KARN	.340000	62,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,154	13,088	0	70.85	2.69	2.69	.00	167596
2	2,123	8,816	0	72.18	2.68	2.68	.00	114929
	5,277	21,904	0					282,525

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26405	0	194001	119832	74,169	68,864	60302
2	17720	0	132649	118633	14,016	11,218	35854
	44125	0	326650	238465	88,185	80,082	96156

$/BBLRESV: 17.50 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 69,264 RI OIL VAL: 83,167
WI PAYOUT: 1.9 GAS VAL: 10,818 GAS VAL: 12,989
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 183,320 WI TOTAL: 87,160 RI TOTAL: 96,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,832			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 46.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,684
LAST YR GAS PROD: 33,933

REMARKS1: R/C FROM RRC 9966
REMARKS2: API 255.35775 P#836034
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 4141 - FOEGELLE-DUGIE UNIT W#9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295104 - 9H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10365
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	.660000	5,160
33	FALLS CITY ISD (KARN	.340000	2,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: 12.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 204
LAST YR GAS PROD: 3,517

REMARKS1: R/C FROM RRC 9966
REMARKS2: API 255.35777 P#836037
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 4148 - JANYSEK-ECLETO W#3H FULL WI DECIMAL = .751516 #WELLS: 1
RRC#, WELL#.....: 295119 - 3H RRC DIST..: 02 FULL RI DECIMAL = .248484 DEPTH: 11018
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,715,460
01	KARNES COUNTY	1.000000	1,715,460
02	KARNES COUNTY ROAD &	1.000000	1,715,460
03	KARNES COUNTY HOSPIT	1.000000	1,715,460
30	KARNES CITY ISD (KAR	1.000000	1,715,460
40	ECLETO CREEK WATERSH	1.000000	1,715,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,126	39,686	0	70.85	3.51	3.51	.00	539158
2	7,093	20,932	0	72.18	3.50	3.50	.00	384756
3	5,469	14,306	0	73.51	3.49	3.49	.00	302129
4	4,458	10,883	0	74.88	3.49	3.49	.00	250867
5	3,762	8,785	0	76.27	3.48	3.48	.00	215631
6	3,259	7,366	0	77.69	3.48	3.48	.00	190278
7	2,873	6,342	0	77.69	3.20	3.20	.00	167741
8	2,571	5,567	0	77.69	3.20	3.20	.00	150109
9	2,314	4,964	0	77.69	3.20	3.20	.00	135104
10	2,083	4,468	0	77.69	3.20	3.20	.00	121617
	44,008	123,299	0					2,457,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104685	0	643843	128037	515,806	478,916	198513
2	55058	0	439814	126756	313,058	250,574	117917
3	37522	0	339651	125489	214,162	147,774	79186
4	28544	0	279411	124234	155,177	92,305	56646
5	22975	0	238606	122991	115,615	59,286	42063
6	19264	0	209542	121762	87,780	38,804	32121
7	15252	0	182993	121762	61,231	23,335	24393
8	13388	0	163497	121762	41,735	13,711	18951
9	11938	0	147042	121762	25,280	7,160	14821
10	10745	0	132362	121762	10,600	2,588	11601
	319371	0	2776761	1236317	1,540,444	1,114,453	596212

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,037			

$/BBLRESV: 29.82 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 986,273 RI OIL VAL: 527,638
WI PAYOUT: 3.5 GAS VAL: 128,179 GAS VAL: 68,573
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,715,460 WI TOTAL: 1,119,250 RI TOTAL: 596,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.6 D B: 1.020 De/Dt: 34.6 / 10.0
GAS: 173.2 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,185
LAST YR GAS PROD: 77,570

REMARKS1: R/C FROM RRC 11383
REMARKS2: API 255.36228 P#846928
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4195 - EDWIN YANTA W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295120 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10581
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,190,550
01	KARNES COUNTY	1.000000	1,190,550
02	KARNES COUNTY ROAD &	1.000000	1,190,550
03	KARNES COUNTY HOSPIT	1.000000	1,190,550
30	KARNES CITY ISD (KAR	1.000000	1,190,550
40	ECLETO CREEK WATERSH	1.000000	1,190,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,607	37,074	0	70.85	1.82	3.61	.00	297942
2	5,045	32,535	0	72.18	1.81	3.60	.00	273111
3	4,541	28,988	0	73.51	1.81	3.60	.00	250357
4	4,086	26,089	0	74.88	1.81	3.59	.00	229470
5	3,677	23,480	0	76.27	1.66	3.30	.00	210334
6	3,309	21,132	0	77.69	1.66	3.30	.00	192807
7	2,977	19,019	0	77.69	1.66	3.30	.00	173462
8	2,678	17,117	0	77.69	1.66	3.30	.00	156040
9	2,410	15,405	0	77.69	1.66	3.30	.00	140425
10	2,170	13,865	0	77.69	1.66	3.30	.00	126440
	36,500	234,704	0					2,050,388

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50606	0	348548	146508	202,040	188,402	124353
2	44166	0	317277	145042	172,235	139,659	98850
3	39351	0	289708	143592	146,116	103,027	78943
4	35416	0	264886	142157	122,729	75,250	63157
5	29233	0	239567	140735	98,832	52,693	49621
6	26309	0	219116	139327	79,789	36,992	39742
7	23679	0	197141	139328	57,813	23,308	31367
8	21311	0	177351	139328	38,023	13,330	24754
9	19179	0	159604	139328	20,276	6,181	19541
10	17262	0	143702	139328	4,374	1,160	15434
	306512	0	2356900	1414673	942,227	640,002	545762

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,508			

$/BBLRESV: 20.34 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 556,770 RI OIL VAL: 474,786
WI PAYOUT: 4.0 GAS VAL: 83,231 GAS VAL: 70,975
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,190,550 WI TOTAL: 644,790 RI TOTAL: 545,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: .001 De/Dt: 10.0 /
GAS: 109.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10306
REMARKS2: API 255.35211 P#820867
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4196 - EDWIN YANTA W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295121 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10604
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,445	14,872	0	70.85	2.19	3.61	.00	183059
2	2,992	12,921	0	72.18	2.19	3.60	.00	161972
	6,437	27,793	0					345,031

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	130,710
01	KARNES COUNTY	1.000000	130,710
02	KARNES COUNTY ROAD &	1.000000	130,710
03	KARNES COUNTY HOSPIT	1.000000	130,710
30	KARNES CITY ISD (KAR	1.000000	130,710
40	ECLETO CREEK WATERSH	1.000000	130,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24427	0	207486	243422*	-35,936	-33,511	69722
2	21223	0	183195	172677	10,518	8,528	53911
	45650	0	390681	416099	25,418-	24,983-	123633

$/BBLRESV: 4.57 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 109,187
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 14,446
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 130,710 WI TOTAL: 7,080 RI TOTAL: 123,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
174,422			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: 44.0 D B: 1.000 De/Dt: 14.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 10306
REMARKS2: API 255.35212 P#820869
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4210 - HILLSONG UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295131 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10555
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,037,540
01	KARNES COUNTY	1.000000	1,037,540
02	KARNES COUNTY ROAD &	1.000000	1,037,540
03	KARNES COUNTY HOSPIT	1.000000	1,037,540
30	KARNES CITY ISD (KAR	1.000000	1,037,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,717	52,648	0	70.85	2.12	2.12	.00	356925
2	5,263	41,265	0	72.18	2.12	2.12	.00	284913
3	4,328	33,941	0	73.51	2.11	2.11	.00	238613
4	3,676	28,829	0	74.88	2.11	2.11	.00	206444
5	3,194	25,057	0	76.27	2.11	2.11	.00	182705
6	2,824	22,157	0	77.69	1.93	1.93	.00	164547
7	2,530	19,860	0	77.69	1.93	1.93	.00	147417
	28,532	223,757	0					1,581,564

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83710	0	440635	170111	270,524	251,177	136964
2	65611	0	350524	168409	182,115	145,766	94743
3	53712	0	292325	166725	125,600	86,665	68707
4	45622	0	252066	165058	87,008	51,756	51517
5	39653	0	222358	163408	58,950	30,228	39518
6	32072	0	196619	161773	34,846	15,404	30386
7	28747	0	176164	161774	14,390	5,484	23673
	349127	0	1930691	1157258	773,433	586,480	445508

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,111			

$/BBLRESV: 22.45 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 480,426 RI OIL VAL: 364,946
WI PAYOUT: 3.2 GAS VAL: 106,053 GAS VAL: 80,561
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,037,540 WI TOTAL: 592,030 RI TOTAL: 445,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 166.0 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11594
REMARKS2: API 255.35572 P#829730
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4156 - BROCKMAN ET AL UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295241 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10111
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
33	FALLS CITY ISD (KARN	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
236,622			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,433
LAST YR GAS PROD: 8,716

REMARKS1: R/C FROM RRC 11114
REMARKS2: API 255.34682 P#808506
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4214 - BROCKMAN ET AL UNIT W#1H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 295242 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10111
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
33	FALLS CITY ISD (KARN	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.40 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,624			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 37.0 D B: 1.000 De/Dt: 33.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11114 FOR 2024
REMARKS2: API 255.34671 P#808176
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4160 - OPIELA W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295441 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10824
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
133,448			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 43.4 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,598
LAST YR GAS PROD: 15,948

REMARKS1: R/C FROM RRC 11511
REMARKS2: API 255.35421 P#824967
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4161 - OPIELA W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295442 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10431
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,414	26,377	0	70.85	2.45	2.45	.00	234549
2	2,487	14,858	0	72.18	2.44	2.44	.00	134634
	6,901	41,235	0					369,183

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	306,730
01	KARNES COUNTY	1.000000	306,730
02	KARNES COUNTY ROAD &	1.000000	306,730
03	KARNES COUNTY HOSPIT	1.000000	306,730
30	KARNES CITY ISD (KAR	1.000000	306,730
40	ECLETO CREEK WATERSH	1.000000	306,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48468	0	283017	131478	151,539	141,310	88357
2	27190	0	161824	130163	31,661	25,673	44316
	75658	0	444841	261641	183,200	166,983	132673

$/BBLRESV: 26.78 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 138,583 RI OIL VAL: 110,108
WI PAYOUT: 1.7 GAS VAL: 28,400 GAS VAL: 22,565
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 306,730 WI TOTAL: 174,060 RI TOTAL: 132,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,478			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 108.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,757
LAST YR GAS PROD: 39,707

REMARKS1: R/C FROM RRC 11511
REMARKS2: API 255.35420 P#824964
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 188111 - C. J. MOCZYGEMBA UNIT FULL WI DECIMAL = .753750 #WELLS: 1
RRC#, WELL#.....: 188111 - 1 RRC DIST..: 02 FULL RI DECIMAL = .246250 DEPTH: 10818
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 68943500
GAS FIELD NAME...: PANNA MARIA (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 212975 - POLLOCK, C T #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212975 - 3 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12159
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 68943500
GAS FIELD NAME...: PANNA MARIA (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3295 - BEN A. PAWELEK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3295 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10906
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 70778250
OIL FIELD NAME...: PERSON (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.159000	
33	FALLS CITY ISD (KARN	.841000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 439 - YANTA ET AL (9 WELLS) FULL WI DECIMAL = .750024 #WELLS: 10
RRC#, WELL#.....: 11025 - RRC DIST..: 02 FULL RI DECIMAL = .249976 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	134,808	990,985	0	71.05	1.46	3.40	.00	7183811
2	102,953	768,682	0	72.38	1.45	3.40	.00	5588982
3	81,196	628,063	0	73.72	1.45	3.39	.00	4489471
4	65,677	531,021	0	75.09	1.45	3.38	.00	3698883
5	54,217	459,994	0	76.49	1.44	3.38	.00	3110393
6	45,517	405,742	0	77.91	1.44	3.37	.00	2659757
7	38,755	362,950	0	77.91	1.44	3.37	.00	2264624
8	33,395	326,655	0	77.91	1.44	3.37	.00	1951416
9	29,075	293,990	0	77.91	1.44	3.37	.00	1698979
10	25,542	264,591	0	77.91	1.44	3.37	.00	1492531
	611,135	5,032,673	0					34,138,847

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	27,616,210
01	KARNES COUNTY	1.000000	27,616,210
02	KARNES COUNTY ROAD &	1.000000	27,616,210
03	KARNES COUNTY HOSPIT	1.000000	27,616,210
30	KARNES CITY ISD (KAR	1.000000	27,616,210
40	ECLETO CREEK WATERSH	1.000000	27,616,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1085163	0	8268974	1638867	6,630,107	6,209,692	3044690
2	835968	0	6424950	1638867	4,786,083	3,932,103	2094630
3	683040	0	5172511	1638867	3,533,644	2,546,592	1494459
4	577504	0	4276387	1638867	2,637,520	1,667,361	1096270
5	496809	0	3607202	1638867	1,968,335	1,091,501	822354
6	438215	0	3097972	1638867	1,459,105	709,753	627146
7	391999	0	2656623	1638867	1,017,756	434,277	479202
8	352799	0	2304215	1638867	665,348	249,033	370098
9	317519	0	2016498	1638867	377,631	123,988	288013
10	285767	0	1778298	1638867	139,431	40,157	225576
	5464783	0	39603630	1638867023	214,960 17,004,457		10542438

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.19 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 31.98 EQUIP VAL: 69,342
$/BBLPROD: 0 WI OIL VAL: 14,658,063 RI OIL VAL: 9,087,719
WI PAYOUT: 3.8 GAS VAL: 2,346,377 GAS VAL: 1,454,709
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,616,210 WI TOTAL: 17,073,780 RI TOTAL: 10,542,430

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,638,867			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 426.5 D B: .500 De/Dt: 25.0 / 10.0
GAS: 3,146.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,336,380
LAST YR RI VAL: 12,675,970
LAST YR 8/8 VAL: 43,012,350

LAST YR OIL PROD: 175,695
LAST YR GAS PROD: 1,324,032

REMARKS1: COMP 1.28.15
REMARKS2: API 255.34095 P#793575
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 440 - ANNIE TRIAL ETAL #103,107,109H FULL WI DECIMAL = .753749 #WELLS: 3
RRC#, WELL#.....: 11108 - RRC DIST..: 02 FULL RI DECIMAL = .246251 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,778	119,775	0	70.98	1.46	3.32	.00	1272149
2	17,490	57,169	0	72.30	1.45	3.31	.00	953136
3	13,841	37,919	0	73.65	1.45	3.31	.00	768364
4	11,453	28,414	0	75.01	1.45	3.30	.00	647538
5	9,770	22,732	0	76.40	1.44	3.30	.00	562619
	76,332	266,009	0					4,203,806

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,652,970
01	KARNES COUNTY	1.000000	2,652,970
02	KARNES COUNTY ROAD &	1.000000	2,652,970
03	KARNES COUNTY HOSPIT	1.000000	2,652,970
30	KARNES CITY ISD (KAR	1.000000	2,652,970
40	ECLETO CREEK WATERSH	1.000000	2,652,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131809	0	1403958	607539*	796,419	739,459	478871
2	62482	0	1015618	543539	472,079	377,857	290283
3	41443	0	809807	543539	266,268	183,728	198794
4	31055	0	678593	543539	135,054	80,335	143868
5	24673	0	587292	543539	43,753	22,436	107849
	291462	0	4495268	2781695	1,713,573	1,403,815	1219665

$/BBLRESV: 22.82 EQUIP VAL: 29,500
$/BBLPROD: 0 WI OIL VAL: 1,312,794 RI OIL VAL: 1,140,584
WI PAYOUT: 2.6 GAS VAL: 91,019 GAS VAL: 79,079
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,652,970 WI TOTAL: 1,433,310 RI TOTAL: 1,219,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.11 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
543,539			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.3 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 581.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,954,880
LAST YR RI VAL: 1,834,330
LAST YR 8/8 VAL: 5,789,210

LAST YR OIL PROD: 35,501
LAST YR GAS PROD: 325,269
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34409 P#801453
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 526 - KOLODZIEJ-PAWELEK W#106,108H FULL WI DECIMAL = .750602 #WELLS: 3
RRC#, WELL#.....: 11111 - RRC DIST..: 02 FULL RI DECIMAL = .249398 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,308,210
01	KARNES COUNTY	1.000000	7,308,210
02	KARNES COUNTY ROAD &	1.000000	7,308,210
03	KARNES COUNTY HOSPIT	1.000000	7,308,210
30	KARNES CITY ISD (KAR	.420000	3,069,450
33	FALLS CITY ISD (KARN	.580000	4,238,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.94 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,811			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 300.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,477,720
LAST YR RI VAL: 2,101,470
LAST YR 8/8 VAL: 6,579,190

LAST YR OIL PROD: 31,920
LAST YR GAS PROD: 190,219
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34157 P#796122
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,088	103,921	0	70.83	1.67	3.54	.00	1599633
2	25,093	93,533	0	72.15	1.66	3.54	.00	1358935
3	21,521	84,179	0	73.48	1.66	3.54	.00	1186974
4	18,842	75,763	0	74.85	1.66	3.53	.00	1058592
5	16,757	68,189	0	76.24	1.65	3.53	.00	958934
6	15,081	61,371	0	77.65	1.65	3.52	.00	878985
7	13,573	55,238	0	77.65	1.65	3.52	.00	791092
8	12,216	49,716	0	77.65	1.65	3.52	.00	712000
9	10,994	44,750	0	77.65	1.65	3.52	.00	640777
10	9,895	40,276	0	77.65	1.65	3.52	.00	576723
11	8,906	36,252	0	77.65	1.65	3.52	.00	519079
12	8,015	32,630	0	77.65	1.65	3.52	.00	467148
13	7,214	29,370	0	77.65	1.65	3.52	.00	420463
14	6,493	26,436	0	77.65	1.65	3.52	.00	378440
15	5,844	23,795	0	77.65	1.65	3.52	.00	340613
16	5,260	21,419	0	77.65	1.65	3.52	.00	306575
	215,792	846,838	0					12,194,963

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130266	0	1729899	382811*	1,347,088	1,256,159	583729
2	116542	0	1475477	382811*	1,092,666	886,010	438802
3	104887	0	1291861	321811	970,050	683,992	337783
4	94401	0	1152993	321811	831,182	509,631	264520
5	84452	0	1043386	321811	721,575	384,715	209974
6	76008	0	954993	321811	633,182	293,556	168271
7	68412	0	859504	321811	537,693	216,771	132851
8	61573	0	773573	321811	451,762	158,370	104883
9	55423	0	696200	321811	374,389	114,129	82802
10	49882	0	626605	321811	304,794	80,795	65373
11	44898	0	563977	321811	242,166	55,819	51613
12	40412	0	507560	321811	185,749	37,232	40746
13	36375	0	456838	321811	135,027	23,534	32171
14	32741	0	411181	321811	89,370	13,545	25399
15	29470	0	370083	321811	48,272	6,362	20053
16	26527	0	333102	321811	11,291	1,294	15833
	1052269	0	13247232	5270976	7,976,256	4,721,914	2574803

$/BBLRESV: 26.84 EQUIP VAL: 11,499
$/BBLPROD: 0 WI OIL VAL: 4,346,833 RI OIL VAL: 2,370,276
WI PAYOUT: 4.7 GAS VAL: 375,076 GAS VAL: 204,524
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,308,210 WI TOTAL: 4,733,410 RI TOTAL: 2,574,800

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 730 - CANDLEBOX UNIT W#102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11134 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10263
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,090	15,006	0	68.62	1.92	1.92	.00	416352
2	5,697	10,571	0	69.89	1.92	1.92	.00	298622
3	4,402	8,165	0	71.19	1.91	1.91	.00	235034
	18,189	33,742	0					950,008

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	559,450
01	KARNES COUNTY	1.000000	559,450
02	KARNES COUNTY ROAD &	1.000000	559,450
03	KARNES COUNTY HOSPIT	1.000000	559,450
33	FALLS CITY ISD (KARN	1.000000	559,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21609	0	437961	232879	205,082	191,239	136730
2	15222	0	313844	232879	80,965	65,652	85949
3	11696	0	246730	232879	13,851	9,766	59271
	48527	0	998535	698637	299,898	266,657	281950

$/BBLRESV: 18.60 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 253,698 RI OIL VAL: 268,248
WI PAYOUT: 1.9 GAS VAL: 12,959 GAS VAL: 13,702
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 559,450 WI TOTAL: 277,500 RI TOTAL: 281,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.51 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,879			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.5 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 51.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,190
LAST YR RI VAL: 404,310
LAST YR 8/8 VAL: 912,500

LAST YR OIL PROD: 11,202
LAST YR GAS PROD: 23,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 754 - CONRAD UNIT W#103H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11142 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,720	21,416	0	71.41	3.71	3.71	.00	252791
	4,720	21,416	0					252,791

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	134,810
01	KARNES COUNTY	1.000000	134,810
02	KARNES COUNTY ROAD &	1.000000	134,810
03	KARNES COUNTY HOSPIT	1.000000	134,810
33	FALLS CITY ISD (KARN	1.000000	134,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59590	0	312381	283500	28,881	26,587	96265
	59590	0	312381	283500	28,881	26,587	96265

$/BBLRESV: 6.08 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 21,515 RI OIL VAL: 77,901
WI PAYOUT: .0 GAS VAL: 5,072 GAS VAL: 18,364
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 134,810 WI TOTAL: 38,540 RI TOTAL: 96,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 68.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,720
LAST YR RI VAL: 124,920
LAST YR 8/8 VAL: 219,640

LAST YR OIL PROD: 6,517
LAST YR GAS PROD: 25,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 725 - GUSSIE YANTA W#108H, 1010H FULL WI DECIMAL = .753750 #WELLS: 2
RRC#, WELL#.....: 11156 - RRC DIST..: 02 FULL RI DECIMAL = .246250 DEPTH: 10122
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,346,350
01	KARNES COUNTY	1.000000	3,346,350
02	KARNES COUNTY ROAD &	1.000000	3,346,350
03	KARNES COUNTY HOSPIT	1.000000	3,346,350
30	KARNES CITY ISD (KAR	1.000000	3,346,350
40	ECLETO CREEK WATERSH	1.000000	3,346,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,647	48,193	0	71.41	2.67	2.67	.00	949855
2	15,490	39,783	0	72.74	2.66	2.66	.00	849282
3	13,798	33,877	0	74.09	2.66	2.66	.00	770554
4	12,442	29,501	0	75.47	2.65	2.65	.00	707770
5	11,328	26,125	0	76.87	2.65	2.65	.00	656353
6	10,397	23,442	0	78.30	2.64	2.64	.00	613617
7	9,608	21,260	0	78.30	2.64	2.64	.00	567051
8	8,930	19,451	0	78.30	2.64	2.64	.00	527036
9	8,342	17,926	0	78.30	2.64	2.64	.00	492333
10	7,825	16,621	0	78.30	2.64	2.64	.00	461821
11	7,372	15,495	0	78.30	2.64	2.64	.00	435085
12	6,964	14,511	0	78.30	2.64	2.64	.00	411006
	130,143	306,185	0					7,441,763

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96989	0	1046844	425000	621,844	577,370	318918
2	79764	0	929046	425000	504,046	403,444	246114
3	67923	0	838477	425000	413,477	285,303	193150
4	58926	0	766696	425000	341,696	203,254	153579
5	52183	0	708536	425000	283,536	145,395	123414
6	46647	0	660264	425000	235,264	104,001	100007
7	42305	0	609356	425000	184,356	70,257	80258
8	38706	0	565742	425000	140,742	46,236	64793
9	35671	0	528004	425000	103,004	29,172	52585
10	33074	0	494895	425000	69,895	17,065	42858
11	30833	0	465918	425000	40,918	8,612	35086
12	28875	0	439881	425000	14,881	2,700	28805
	611896	0	8053659	5100000	2,953,659	1,892,809	1439567

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,000			

$/BBLRESV: 17.83 EQUIP VAL: 13,977
$/BBLPROD: 0 WI OIL VAL: 1,748,997 RI OIL VAL: 1,330,192
WI PAYOUT: 4.1 GAS VAL: 143,810 GAS VAL: 109,374
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,346,350 WI TOTAL: 1,906,780 RI TOTAL: 1,439,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.9 D B: 1.000 De/Dt: 13.0 / 5.0
GAS: 147.0 D B: 1.000 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,576,120
LAST YR RI VAL: 1,031,610
LAST YR 8/8 VAL: 2,607,730

LAST YR OIL PROD: 20,475
LAST YR GAS PROD: 62,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 723 - FOEGELLE-DUGIE (5 WELLS) FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 11203 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9998
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,351,220
01	KARNES COUNTY	1.000000	8,351,220
02	KARNES COUNTY ROAD &	1.000000	8,351,220
03	KARNES COUNTY HOSPIT	1.000000	8,351,220
30	KARNES CITY ISD (KAR	.660000	5,511,800
33	FALLS CITY ISD (KARN	.340000	2,839,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,168	320,636	0	71.41	3.12	3.12	.00	2419085
2	36,149	240,952	0	72.74	3.12	3.12	.00	1972109
3	30,137	193,092	0	74.09	3.12	3.12	.00	1674638
4	25,845	161,129	0	75.47	3.11	3.11	.00	1462892
5	22,624	138,261	0	76.87	3.11	3.11	.00	1304330
6	20,115	121,085	0	78.30	3.10	3.10	.00	1181253
7	18,109	107,707	0	78.30	3.10	3.10	.00	1063451
8	16,466	96,995	0	78.30	3.10	3.10	.00	966966
9	15,098	88,220	0	78.30	3.10	3.10	.00	886630
	229,711	1,468,077	0					12,931,354

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	750288	0	3169373	1084000	2,085,373	1,936,227	985148
2	563828	0	2535937	1084000	1,451,937	1,162,145	685439
3	451835	0	2126473	1084000	1,042,473	719,317	499800
4	375833	0	1838725	1084000	754,725	448,941	375799
5	322494	0	1626824	1084000	542,824	278,355	289120
6	281523	0	1462776	1084000	378,776	167,442	226058
7	250419	0	1313870	1084000	229,870	87,601	176562
8	225513	0	1192479	1084000	108,479	35,638	139345
9	205112	0	1091742	1084000	7,742	2,193	110935
	3426845	0	16358199	9756000	6,602,199	4,837,859	3488206

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,084,000			

$/BBLRESV: 22.20 EQUIP VAL: 25,163
$/BBLPROD: 0 WI OIL VAL: 3,824,386 RI OIL VAL: 2,757,469
WI PAYOUT: 3.4 GAS VAL: 1,013,469 GAS VAL: 730,734
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,351,220 WI TOTAL: 4,863,020 RI TOTAL: 3,488,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.5 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 1,040.0 D B: 1.000 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,194,210
LAST YR RI VAL: 3,998,620
LAST YR 8/8 VAL: 11,192,830

LAST YR OIL PROD: 58,124
LAST YR GAS PROD: 457,528

REMARKS1:
REMARKS2: API 255.34595
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 9911218 - MOCZYGEMBA J FULL WI DECIMAL = .767110 #WELLS: 7
RRC#, WELL#.....: 11218 - RRC DIST..: 02 FULL RI DECIMAL = .232890 DEPTH: 12000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000003	5,897,740
01	KARNES COUNTY	1.000003	5,897,740
02	KARNES COUNTY ROAD &	1.000003	5,897,740
03	KARNES COUNTY HOSPIT	1.000003	5,897,740
30	KARNES CITY ISD (KAR	1.000003	5,897,740
40	ECLETO CREEK WATERSH	1.000003	5,897,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,058	312,159	0	71.41	2.30	3.59	.00	2139571
2	31,910	242,133	0	72.74	2.29	3.58	.00	1780565
3	26,977	197,838	0	74.09	2.29	3.57	.00	1533243
4	23,370	167,269	0	75.47	2.28	3.56	.00	1352978
5	20,613	144,894	0	76.87	2.28	3.56	.00	1215502
6	18,438	127,806	0	78.30	2.28	3.55	.00	1107473
	160,366	1,192,099	0					9,129,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	550759	0	2690330	1219924	1,470,406	1,371,154	852811
2	425351	0	2205916	1219924	985,992	799,512	609971
3	347538	0	1880781	1219924	660,857	465,977	454000
4	292555	0	1645533	1219924	425,609	260,958	347338
5	253421	0	1468923	1219924	248,999	132,756	271248
6	223534	0	1331007	1219924	111,083	51,500	214947
	2093158	0	11222490	7319544	3,902,946	3,081,857	2750315

$/BBLRESV: 20.38 EQUIP VAL: 65,555
$/BBLPROD: 0 WI OIL VAL: 2,507,044 RI OIL VAL: 2,237,340
WI PAYOUT: 3.1 GAS VAL: 574,809 GAS VAL: 512,972
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,897,720 WI TOTAL: 3,147,410 RI TOTAL: 2,750,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,219,924			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 991.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,932,790
LAST YR RI VAL: 2,611,460
LAST YR 8/8 VAL: 7,544,250

LAST YR OIL PROD: 49,474
LAST YR GAS PROD: 426,650

REMARKS1:
REMARKS2: API 2553.34623 P#807544
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 798 - KRUCIAK-YANTA UNIT W#103H FULL WI DECIMAL = .749735 #WELLS: 1
RRC#, WELL#.....: 11335 - RRC DIST..: 02 FULL RI DECIMAL = .250265 DEPTH: 10191
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	223,530
01	KARNES COUNTY	1.000000	223,530
02	KARNES COUNTY ROAD &	1.000000	223,530
03	KARNES COUNTY HOSPIT	1.000000	223,530
30	KARNES CITY ISD (KAR	1.000000	223,530
40	ECLETO CREEK WATERSH	1.000000	223,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,168	19,422	0	71.41	1.90	1.90	.00	330226
	6,168	19,422	0					330,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27667	0	357893	250000	107,893	100,176	111402
	27667	0	357893	250000	107,893	100,176	111402

$/BBLRESV:	19.99	EQUIP VAL:	11,952		
$/BBLPROD:	0	WI OIL VAL:	92,432	RI OIL VAL:	102,790
WI PAYOUT:	.0	GAS VAL:	7,744	GAS VAL:	8,612
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	223,530	WI TOTAL:	112,130	RI TOTAL:	111,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 66.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 790,270
LAST YR RI VAL: 771,440
LAST YR 8/8 VAL: 1,561,710

LAST YR OIL PROD: 9,709
LAST YR GAS PROD: 34,879

REMARKS1:
REMARKS2: API 255.35215 P#821012
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 911 - PAWELEK M W#1H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 11377 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10115
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.32411 P#736372
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 238013 - FOEGELLE, ADRIAN #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11378 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11600
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 9256
REMARKS2: API 255.31564 P#670318
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 881 - EDWIN YANTA W#103H,106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11379 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
304,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,312,900
LAST YR RI VAL: 806,470
LAST YR 8/8 VAL: 2,119,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 9259
REMARKS2: API 255.31552 P#670688
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 728 - JANYSEK JOE J W#1H FULL WI DECIMAL = .833330 #WELLS:
RRC#, WELL#.....: 11380 - RRC DIST..: 02 FULL RI DECIMAL = .166670 DEPTH: 10920
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11194
REMARKS2: API 255.00179 P#802836
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 912 - PAWELEK, THERESA W#1H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 11381 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10160
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33027 P#756736
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 840 - RADIOHEAD AC UNIT W#101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11411 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,662,940
01	KARNES COUNTY	1.000000	2,662,940
02	KARNES COUNTY ROAD &	1.000000	2,662,940
03	KARNES COUNTY HOSPIT	1.000000	2,662,940
30	KARNES CITY ISD (KAR	1.000000	2,662,940
40	ECLETO CREEK WATERSH	1.000000	2,662,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,311	84,468	0	71.41	3.04	3.04	.00	498674
2	7,606	70,448	0	72.74	3.03	3.03	.00	414945
3	6,431	60,427	0	74.09	3.02	3.02	.00	357355
4	5,570	52,903	0	75.47	3.02	3.02	.00	315276
5	4,912	47,050	0	76.87	3.01	3.01	.00	283189
6	4,393	42,363	0	78.30	3.01	3.01	.00	257979
7	3,973	38,524	0	78.30	3.01	3.01	.00	233314
8	3,628	35,323	0	78.30	3.01	3.01	.00	213054
9	3,337	32,615	0	78.30	3.01	3.01	.00	195965
10	3,088	30,292	0	78.30	3.01	3.01	.00	181343
11	2,874	28,277	0	78.30	3.01	3.01	.00	168776
12	2,690	26,516	0	78.30	3.01	3.01	.00	157970
13	2,526	24,959	0	78.30	3.01	3.01	.00	148339
14	2,382	23,577	0	78.30	3.01	3.01	.00	139883
15	2,251	22,337	0	78.30	3.01	3.01	.00	132190
16	2,136	21,220	0	78.30	3.01	3.01	.00	125437
17	2,029	20,159	0	78.30	3.01	3.01	.00	119153
	69,137	661,458	0					3,942,842

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	192587	0	691261	162000	529,261	495,700	216761
2	160093	0	575038	162000	413,038	339,339	159573
3	136867	0	494222	162000	332,222	239,423	121368
4	119825	0	435101	162000	273,101	172,647	94558
5	106215	0	389404	162000	227,404	126,103	74890
6	95634	0	353613	162000	191,613	93,207	60184
7	86968	0	320282	162000	158,282	67,539	48240
8	79742	0	292796	162000	130,796	48,956	39026
9	73628	0	269593	162000	107,593	35,326	31800
10	68384	0	249727	162000	87,727	25,266	26067
11	63835	0	232611	162000	70,611	17,839	21488
12	59860	0	217830	162000	55,830	12,373	17807
13	56345	0	204684	162000	42,684	8,298	14807
14	53225	0	193108	162000	31,108	5,305	12363
15	50426	0	182616	162000	20,616	3,084	10346
16	47904	0	173341	162000	11,341	1,488	8691
17	45509	0	164662	162000	2,662	307	7306
	1497047	0	5439889	2754000	2,685,889	1,692,200	965275

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,000			

$/BBLRESV: 23.65 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 1,226,508 RI OIL VAL: 699,632
WI PAYOUT: 4.7 GAS VAL: 465,690 GAS VAL: 265,642
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,662,940 WI TOTAL: 1,697,670 RI TOTAL: 965,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.6 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: 256.0 D B: 1.000 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,936,770
LAST YR RI VAL: 944,630
LAST YR 8/8 VAL: 2,881,400

LAST YR OIL PROD: 11,654
LAST YR GAS PROD: 101,892

REMARKS1:
REMARKS2: API 255.35385 P#824062
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 900 - DEFTONES AC UNIT W#101H-103H FULL WI DECIMAL = .736278 #WELLS: 3
RRC#, WELL#.....: 11421 - RRC DIST..: 02 FULL RI DECIMAL = .263722 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,651,480
01	KARNES COUNTY	1.000000	10,651,480
02	KARNES COUNTY ROAD &	1.000000	10,651,480
03	KARNES COUNTY HOSPIT	1.000000	10,651,480
30	KARNES CITY ISD (KAR	1.000000	10,651,480
40	ECLETO CREEK WATERSH	1.000000	10,651,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,337	246,639	0	71.10	1.42	3.33	.00	2163966
2	33,773	191,313	0	72.41	1.42	3.33	.00	1800570
3	28,552	156,312	0	73.77	1.42	3.33	.00	1550808
4	24,733	132,161	0	75.14	1.41	3.32	.00	1368327
5	21,816	114,481	0	76.54	1.41	3.31	.00	1229435
6	19,515	100,979	0	77.96	1.41	3.31	.00	1120166
7	17,564	90,330	0	77.96	1.41	3.31	.00	1008178
8	15,808	81,297	0	77.96	1.41	3.31	.00	907383
9	14,227	73,167	0	77.96	1.41	3.31	.00	816633
10	12,804	65,850	0	77.96	1.41	3.31	.00	734953
11	11,524	59,265	0	77.96	1.41	3.31	.00	661480
12	10,372	53,339	0	77.96	1.41	3.31	.00	595355
13	9,335	48,005	0	77.96	1.41	3.31	.00	535831
14	8,402	43,205	0	77.96	1.41	3.31	.00	482277
15	7,562	38,885	0	77.96	1.41	3.31	.00	434061
16	6,806	34,997	0	77.96	1.41	3.31	.00	390666
	284,130	1,530,225	0					15,800,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	257865	0	2421831	416307	2,005,524	1,878,353	932904
2	200021	0	2000591	416307	1,584,284	1,301,600	676775
3	163427	0	1714235	416307	1,297,928	935,378	510359
4	137203	0	1505530	416307	1,089,223	688,575	394980
5	118849	0	1348284	416307	931,977	516,809	311728
6	104832	0	1224998	416307	808,691	393,371	249868
7	93776	0	1101954	416307	685,647	292,566	198797
8	84399	0	991782	416307	575,475	215,394	158334
9	75958	0	892591	416307	476,284	156,378	126106
10	68362	0	803315	416307	387,008	111,462	100436
11	61526	0	723006	416307	306,699	77,484	79998
12	55374	0	650729	416307	234,422	51,951	63715
13	49836	0	585667	416307	169,360	32,924	50748
14	44853	0	527130	416307	110,823	18,897	40421
15	40369	0	474430	416307	58,123	8,694	32195
16	36332	0	426998	416307	10,691	1,403	25642
	1592982	0	17393071	666091	10,732,159	6,681,239	3953006

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
416,307			

$/BBLRESV: 29.01 EQUIP VAL: 17,248
$/BBLPROD: 0 WI OIL VAL: 6,069,318 RI OIL VAL: 3,590,958
WI PAYOUT: 4.8 GAS VAL: 611,915 GAS VAL: 362,044
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,651,480 WI TOTAL: 6,698,480 RI TOTAL: 3,953,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 783.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,693,480
LAST YR RI VAL: 4,026,580
LAST YR 8/8 VAL: 12,720,060

LAST YR OIL PROD: 52,692
LAST YR GAS PROD: 344,308

REMARKS1:
REMARKS2: API 255.35387 P#823849
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 902 - JANYSEK-ECLETO W#102H,107H FULL WI DECIMAL = .751517 #WELLS: 3
RRC#, WELL#.....: 11447 - RRC DIST..: 02 FULL RI DECIMAL = .248483 DEPTH: 12000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	478,880
01	KARNES COUNTY	1.000000	478,880
02	KARNES COUNTY ROAD &	1.000000	478,880
03	KARNES COUNTY HOSPIT	1.000000	478,880
30	KARNES CITY ISD (KAR	1.000000	478,880
40	ECLETO CREEK WATERSH	1.000000	478,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,227	60,676	0	71.41	3.29	3.29	.00	763504
	14,227	60,676	0					763,504

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150021	0	913525	729000	184,525	172,070	282896
	150021	0	913525	729000	184,525	172,070	282896

$/BBLRESV: 13.45 EQUIP VAL: 23,905
$/BBLPROD: 0 WI OIL VAL: 143,812 RI OIL VAL: 236,438
WI PAYOUT: .0 GAS VAL: 28,258 GAS VAL: 46,458
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 478,880 WI TOTAL: 195,980 RI TOTAL: 282,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
729,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: 219.0 D B: 1.000 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,377,540
LAST YR RI VAL: 2,533,430
LAST YR 8/8 VAL: 6,910,970

LAST YR OIL PROD: 27,431
LAST YR GAS PROD: 125,455

REMARKS1:
REMARKS2: API 255.35411 P#824786
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 894 - MARGARET ANN 101H-108H FULL WI DECIMAL = .748972 #WELLS: 8
RRC#, WELL#.....: 11451 - RRC DIST..: 02 FULL RI DECIMAL = .251028 DEPTH: 12500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,911	364,925	0	71.41	2.43	2.43	.00	4006547
2	52,766	237,655	0	72.74	2.42	2.42	.00	2874703
3	40,769	176,555	0	74.09	2.42	2.42	.00	2262326
4	33,228	140,530	0	75.47	2.42	2.42	.00	1878210
5	28,044	116,744	0	76.87	2.42	2.42	.00	1614591
6	24,263	99,856	0	78.30	2.41	2.41	.00	1422892
	253,981	1,136,265	0					14,059,269

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,100,490
01	KARNES COUNTY	1.000000	10,100,490
02	KARNES COUNTY ROAD &	1.000000	10,100,490
03	KARNES COUNTY HOSPIT	1.000000	10,100,490
30	KARNES CITY ISD (KAR	1.000000	10,100,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	664164	0	4670711	1491500	3,179,211	2,977,617	1472652
2	430753	0	3305456	1491500	1,813,956	1,490,291	922301
3	320008	0	2582334	1491500	1,090,834	786,131	637634
4	254712	0	2132922	1491500	641,422	405,487	466079
5	211600	0	1826191	1491500	334,691	185,596	353142
6	180242	0	1603134	1491500	111,634	54,302	274346
	2061479	0	16120748	8949000	7,171,748	5,899,424	4126154

$/BBLRESV: 27.05 EQUIP VAL: 74,920
$/BBLPROD: 0 WI OIL VAL: 5,145,017 RI OIL VAL: 3,598,510
WI PAYOUT: 2.9 GAS VAL: 754,401 GAS VAL: 527,640
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100,490 WI TOTAL: 5,974,340 RI TOTAL: 4,126,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,491,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 254.5 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 1,317.0 D B: 1.000 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,174,550
LAST YR RI VAL: 5,703,750
LAST YR 8/8 VAL: 16,878,300

LAST YR OIL PROD: 120,120
LAST YR GAS PROD: 596,581

REMARKS1:
REMARKS2: API 255.35488 P#826768
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 891 - MIKA W#101H-102H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11478 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,345,970
01	KARNES COUNTY	1.000000	1,345,970
02	KARNES COUNTY ROAD &	1.000000	1,345,970
03	KARNES COUNTY HOSPIT	1.000000	1,345,970
30	KARNES CITY ISD (KAR	1.000000	1,345,970
40	ECLETO CREEK WATERSH	1.000000	1,345,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,174	47,197	0	71.27	1.37	2.81	.00	650731
2	9,539	32,157	0	72.60	1.37	2.80	.00	519399
3	7,846	24,422	0	73.95	1.37	2.79	.00	435159
4	6,664	19,692	0	75.32	1.37	2.79	.00	376449
5	5,791	16,503	0	76.73	1.37	2.78	.00	333258
	42,014	139,971	0					2,314,996

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48495	0	699226	332673	366,553	341,811	234210
2	33041	0	552440	332673	219,767	178,203	160735
3	25094	0	460253	332673	127,580	89,958	116811
4	20234	0	396683	332673	64,010	39,248	88010
5	16957	0	350215	332673	17,542	9,353	67961
	143821	0	2458817	1663365	795,452	658,573	667727

$/BBLRESV: 19.68 EQUIP VAL: 19,667
$/BBLPROD: 0 WI OIL VAL: 620,052 RI OIL VAL: 628,670
WI PAYOUT: 2.7 GAS VAL: 38,521 GAS VAL: 39,056
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,345,970 WI TOTAL: 678,240 RI TOTAL: 667,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.43 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
332,673			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.4 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 164.4 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,527,580
LAST YR RI VAL: 856,850
LAST YR 8/8 VAL: 2,384,430

LAST YR OIL PROD: 16,318
LAST YR GAS PROD: 81,199

REMARKS1:
REMARKS2: API 255.35216 P#820947
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 1761 - CHEVELLE UNIT W#101H-106H FULL WI DECIMAL = .753543 #WELLS: 6
RRC#, WELL#.....: 11508 - RRC DIST..: 02 FULL RI DECIMAL = .246457 DEPTH: 10397
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,270,320
01	KARNES COUNTY	1.000000	4,270,320
02	KARNES COUNTY ROAD &	1.000000	4,270,320
03	KARNES COUNTY HOSPIT	1.000000	4,270,320
30	KARNES CITY ISD (KAR	1.000000	4,270,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,491	261,014	0	71.13	1.60	2.79	.00	2331096
2	31,990	169,985	0	72.44	1.60	2.79	.00	1746227
3	25,317	126,280	0	73.80	1.60	2.78	.00	1407916
4	20,951	100,516	0	75.17	1.59	2.78	.00	1186745
	121,749	657,795	0					6,671,984

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	314696	0	2645792	1249655	1,396,137	1,296,286	878317
2	204946	0	1951173	1249655	701,518	561,502	557889
3	152252	0	1560168	1249655	310,513	214,258	385695
4	120432	0	1307177	1249655	57,522	34,216	280211
	792326	0	7464310	4998620	2,465,690	2,106,262	2102112

$/BBLRESV: 20.52 EQUIP VAL: 61,950
$/BBLPROD: 0 WI OIL VAL: 1,882,684 RI OIL VAL: 1,878,975
WI PAYOUT: 2.2 GAS VAL: 223,575 GAS VAL: 223,135
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,270,320 WI TOTAL: 2,168,210 RI TOTAL: 2,102,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.27 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,249,655			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.2 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 942.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,919,570
LAST YR RI VAL: 2,687,600
LAST YR 8/8 VAL: 7,607,170

LAST YR OIL PROD: 60,609
LAST YR GAS PROD: 444,535

REMARKS1:
REMARKS2: API 255.35655 P#831906
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 1782 - OPIELA W102H,04,06,08,10,12,14 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 11512 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10011
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,155,950
01	KARNES COUNTY	1.000000	10,155,950
02	KARNES COUNTY ROAD &	1.000000	10,155,950
03	KARNES COUNTY HOSPIT	1.000000	10,155,950
30	KARNES CITY ISD (KAR	1.000000	10,155,950
40	ECLETO CREEK WATERSH	1.000000	10,155,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,683	299,274	0	71.17	1.51	3.03	.00	3185729
2	45,330	208,500	0	72.50	1.51	3.02	.00	2464819
3	36,556	160,160	0	73.84	1.51	3.01	.00	2024471
4	30,635	130,068	0	75.21	1.51	3.01	.00	1728044
5	26,364	109,513	0	76.61	1.51	3.00	.00	1514810
6	23,140	94,578	0	78.03	1.50	3.00	.00	1354211
7	20,624	83,232	0	78.03	1.50	3.00	.00	1206968
8	18,562	74,318	0	78.03	1.50	3.00	.00	1086295
9	16,706	66,886	0	78.03	1.50	3.00	.00	977677
	277,600	1,226,529	0					15,543,024

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	338928	0	3524657	1007714	2,516,943	2,357,343	1212221
2	236126	0	2700945	1007714	1,693,231	1,391,108	815037
3	181381	0	2205852	1007714	1,198,138	863,462	585945
4	147302	0	1875346	1007714	867,632	548,491	439357
5	124023	0	1638833	1007714	631,119	349,974	338717
6	106400	0	1460611	1007714	452,897	220,303	266700
7	93636	0	1300604	1007714	292,890	124,976	209996
8	83608	0	1169903	1007714	162,189	60,706	167077
9	75247	0	1052924	1007714	45,210	14,844	133071
	1386651	0	16929675	9069426	7,860,249	5,931,207	4168121

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 26.15 EQUIP VAL: 56,629
$/BBLPROD: 0 WI OIL VAL: 5,445,400 RI OIL VAL: 3,826,723
WI PAYOUT: 3.7 GAS VAL: 485,801 GAS VAL: 341,394
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,155,950 WI TOTAL: 5,987,830 RI TOTAL: 4,168,120

OIL WELLHEAD PRICE: 78.32 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,007,714			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.2 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 1,025.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,058,170
LAST YR RI VAL: 6,234,090
LAST YR 8/8 VAL: 19,292,260

LAST YR OIL PROD: 84,534
LAST YR GAS PROD: 482,307

REMARKS1:
REMARKS2: API 255.35423 P#824970
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/24/2024 MNRLCFOX

LEASE#, NAME.....: 1760 - OASIS UNIT W#101H FULL WI DECIMAL = .757716 #WELLS: 1
RRC#, WELL#.....: 11513 - 101H RRC DIST..: 02 FULL RI DECIMAL = .242284 DEPTH: 10255
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
179,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 856,930
LAST YR RI VAL: 492,640
LAST YR 8/8 VAL: 1,349,570

LAST YR OIL PROD: 11,619
LAST YR GAS PROD: 76,298

REMARKS1: R/C TO RRC 295474
REMARKS2: API 255.35657 P#831948
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/02/2024 MNRLCFOX

LEASE#, NAME.....: 1832 - BECK UNIT W#101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11603 - 101H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10162
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,810
LAST YR RI VAL: 219,950
LAST YR 8/8 VAL: 535,760

LAST YR OIL PROD: 5,427
LAST YR GAS PROD: 50,503

REMARKS1: R/C TO RRC 294988 FOR 2024
REMARKS2: API 255.35632 P#831467
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 3010 - AUDIOSLAVE A W#102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11616 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,267,730
01	KARNES COUNTY	1.000000	3,267,730
02	KARNES COUNTY ROAD &	1.000000	3,267,730
03	KARNES COUNTY HOSPIT	1.000000	3,267,730
30	KARNES CITY ISD (KAR	1.000000	3,267,730
40	ECLETO CREEK WATERSH	1.000000	3,267,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,598	36,077	0	70.57	1.58	3.02	.00	878491
2	14,129	30,711	0	71.87	1.58	3.01	.00	761588
3	12,299	26,736	0	73.21	1.58	3.00	.00	675307
4	10,890	23,672	0	74.57	1.58	3.00	.00	609050
5	9,770	21,239	0	75.96	1.58	2.99	.00	556597
6	8,859	19,260	0	77.36	1.58	2.99	.00	513999
7	8,104	17,619	0	77.36	1.58	2.99	.00	470194
8	7,467	16,236	0	77.36	1.58	2.99	.00	433235
9	6,923	15,051	0	77.36	1.58	2.99	.00	401672
10	6,452	14,029	0	77.36	1.58	2.99	.00	374345
11	6,043	13,138	0	77.36	1.58	2.99	.00	350615
12	5,681	12,355	0	77.36	1.58	2.99	.00	329612
13	5,359	11,656	0	77.36	1.58	2.99	.00	310929
	118,574	257,779	0					6,665,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42751	0	921242	321189	600,053	562,003	301094
2	36393	0	797981	321189	476,792	391,718	230580
3	31682	0	706989	321189	385,800	278,034	180610
4	28051	0	637101	321189	315,912	199,710	143936
5	25168	0	581765	321189	260,576	144,497	116205
6	22823	0	536822	321189	215,633	104,891	94832
7	20879	0	491073	321189	169,884	72,490	76770
8	19240	0	452475	321189	131,286	49,139	62598
9	17835	0	419507	321189	98,318	32,281	51360
10	16624	0	390969	321189	69,780	20,097	42359
11	15569	0	366184	321189	44,995	11,367	35111
12	14641	0	344253	321189	23,064	5,111	29210
13	13812	0	324741	321189	3,552	690	24385
	305468	0	6971102	4175457	2,795,645	1,872,028	1389050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,189			

$/BBLRESV: 20.13 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 1,789,996 RI OIL VAL: 1,328,182
WI PAYOUT: 4.4 GAS VAL: 82,030 GAS VAL: 60,867
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,267,730 WI TOTAL: 1,878,680 RI TOTAL: 1,389,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.7 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 108.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,031,550
LAST YR RI VAL: 1,180,540
LAST YR 8/8 VAL: 3,212,090

LAST YR OIL PROD: 17,940
LAST YR GAS PROD: 61,204

REMARKS1:
REMARKS2: API 255.35935 P#839487
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2024 MNRLCFOX

LEASE#, NAME.....: 2968 - SOUNDGARDEN UNIT W#102H & 104H FULL WI DECIMAL = .777339 #WELLS:
RRC#, WELL#.....: 11636 - RRC DIST..: 02 FULL RI DECIMAL = .222661 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,026,240
LAST YR RI VAL: 954,270
LAST YR 8/8 VAL: 2,980,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: BOTH WELLS R/C TO GAS FOR 2024
REMARKS2: API 255.35929 P#839213
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2024 MNRLCFOX

LEASE#, NAME.....: 2983 - CROWDER UNIT W#102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11683 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,385,130
01	KARNES COUNTY	1.000000	1,385,130
02	KARNES COUNTY ROAD &	1.000000	1,385,130
03	KARNES COUNTY HOSPIT	1.000000	1,385,130
30	KARNES CITY ISD (KAR	.690000	955,750
33	FALLS CITY ISD (KARN	.310000	429,400
40	ECLETO CREEK WATERSH	.690000	955,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,445	12,046	0	71.00	2.98	2.98	.00	502946
2	7,403	9,440	0	72.32	2.98	2.98	.00	401539
3	6,088	7,763	0	73.66	2.98	2.98	.00	336332
4	5,170	6,593	0	75.03	2.98	2.98	.00	290929
5	4,493	5,730	0	76.42	2.97	2.97	.00	257516
6	3,973	5,068	0	77.84	2.96	2.96	.00	231944
7	3,560	4,540	0	77.84	2.96	2.96	.00	207833
8	3,204	4,086	0	77.84	2.96	2.96	.00	187050
	43,336	55,266	0					2,416,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26923	0	529869	189501	340,368	318,785	166153
2	21098	0	422637	189501	233,136	191,537	117282
3	17350	0	353682	189501	164,181	118,321	86854
4	14735	0	305664	189501	116,163	73,435	66427
5	12764	0	270280	189501	80,779	44,794	51981
6	11251	0	243195	189501	53,694	26,119	41391
7	10079	0	217912	189501	28,411	12,123	32821
8	9071	0	196121	189501	6,620	2,477	26140
	123271	0	2539360	1516008	1,023,352	787,591	589049

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.13 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,501			

$/BBLRESV: 23.06 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 749,357 RI OIL VAL: 560,454
WI PAYOUT: 3.5 GAS VAL: 38,233 GAS VAL: 28,595
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,385,130 WI TOTAL: 796,080 RI TOTAL: 589,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.8 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,688,550
LAST YR RI VAL: 1,613,310
LAST YR 8/8 VAL: 5,301,860

LAST YR OIL PROD: 22,153
LAST YR GAS PROD: 88,955

REMARKS1:
REMARKS2: API 255.35996 P#840793
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2024 MNRLCFOX

LEASE#, NAME.....: 2986 - SHINEDOWN UNIT W#102H FULL WI DECIMAL = .750107 #WELLS: 1
RRC#, WELL#.....: 11698 - RRC DIST..: 02 FULL RI DECIMAL = .249893 DEPTH: 11000
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,184	30,196	0	71.41	2.84	2.84	.00	170551
2	2,340	19,888	0	72.74	2.83	2.83	.00	127677
	5,524	50,084	0					298,228

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	198,560
01	KARNES COUNTY	1.000000	198,560
02	KARNES COUNTY ROAD &	1.000000	198,560
03	KARNES COUNTY HOSPIT	1.000000	198,560
33	FALLS CITY ISD (KARN	1.000000	198,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64327	0	234878	166000	68,878	64,229	73286
2	42218	0	169895	166000	3,895	3,158	46500
	106545	0	404773	332000	72,773	67,387	119786

$/BBLRESV: 11.98 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 49,649 RI OIL VAL: 88,256
WI PAYOUT: .0 GAS VAL: 17,738 GAS VAL: 31,530
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 198,560 WI TOTAL: 78,770 RI TOTAL: 119,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 108.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,170
LAST YR RI VAL: 326,370
LAST YR 8/8 VAL: 780,540

LAST YR OIL PROD: 5,836
LAST YR GAS PROD: 45,620

REMARKS1:
REMARKS2: API 255.36026 P#841448
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3094 - SWITCHFOOT UNIT W#101H-102H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 11707 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10318
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
33	FALLS CITY ISD (KARN	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,155,450
LAST YR RI VAL: 772,720
LAST YR 8/8 VAL: 1,928,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36280 P#847998
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/28/2024 MNRLCFOX

LEASE#, NAME.....: 3111 - WEEZER UNIT W#101H-102H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11750 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10129
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,100
01	KARNES COUNTY	1.000000	25,100
02	KARNES COUNTY ROAD &	1.000000	25,100
03	KARNES COUNTY HOSPIT	1.000000	25,100
30	KARNES CITY ISD (KAR	1.000000	25,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	25,100
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	25,100	WI TOTAL:	25,100

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
478,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.5 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 37.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 795,310
LAST YR RI VAL: 676,440
LAST YR 8/8 VAL: 1,471,750

LAST YR OIL PROD: 7,721
LAST YR GAS PROD: 16,086

REMARKS1:
REMARKS2: API 255.32411 P#846831
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3420 - KEYS UNIT W#102H,104H,106H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 12003 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10421
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,144,060
01	KARNES COUNTY	1.000000	7,144,060
02	KARNES COUNTY ROAD &	1.000000	7,144,060
03	KARNES COUNTY HOSPIT	1.000000	7,144,060
30	KARNES CITY ISD (KAR	1.000000	7,144,060
40	ECLETO CREEK WATERSH	1.000000	7,144,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,148	429,462	0	71.02	1.18	2.77	.00	2298278
2	30,061	263,796	0	72.34	1.18	2.77	.00	1630960
3	23,088	190,924	0	73.68	1.18	2.77	.00	1275843
4	18,750	149,718	0	75.05	1.18	2.77	.00	1055391
5	15,785	123,179	0	76.44	1.17	2.76	.00	904954
6	13,632	104,646	0	77.86	1.17	2.76	.00	796041
7	11,998	90,967	0	77.86	1.17	2.76	.00	700623
8	10,711	80,455	0	77.86	1.17	2.76	.00	625469
	167,173	1,433,147	0					9,287,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	380074	0	2678352	689979*	1,988,373	1,862,290	1000451
2	233459	0	1864419	647979	1,216,440	999,391	604671
3	168968	0	1444811	647979	796,832	574,253	410718
4	132500	0	1187891	647979	539,912	341,317	296957
5	108090	0	1013044	647979	365,065	202,440	223079
6	91827	0	887868	647979	239,889	116,689	172352
7	79824	0	780447	647979	132,468	56,524	133887
8	70599	0	696068	647979	48,089	17,999	105565
	1265341	0	10552900	5225832	5,327,068	4,170,903	2947680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.15 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
647,979			

$/BBLRESV: 29.28 EQUIP VAL: 25,483
$/BBLPROD: 0 WI OIL VAL: 3,670,791 RI OIL VAL: 2,594,238
WI PAYOUT: 3.4 GAS VAL: 500,108 GAS VAL: 353,439
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,144,060 WI TOTAL: 4,196,380 RI TOTAL: 2,947,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.8 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 1,627.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,666,670
LAST YR RI VAL: 4,891,490
LAST YR 8/8 VAL: 16,558,160

LAST YR OIL PROD: 78,779
LAST YR GAS PROD: 707,406
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36587 P#856743
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 3875 - SUBLIME UNIT W#102H FULL WI DECIMAL = .761518 #WELLS: 1
RRC#, WELL#.....: 294688 - 102H RRC DIST..: 02 FULL RI DECIMAL = .238482 DEPTH: 14500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,778,240
01	KARNES COUNTY	1.000000	3,778,240
02	KARNES COUNTY ROAD &	1.000000	3,778,240
03	KARNES COUNTY HOSPIT	1.000000	3,778,240
30	KARNES CITY ISD (KAR	1.000000	3,778,240
40	ECLETO CREEK WATERSH	1.000000	3,778,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,063	324,384	0	70.85	1.33	3.16	.00	1136424
2	12,320	225,992	0	72.18	1.33	3.16	.00	677186
3	8,739	173,599	0	73.51	1.32	3.15	.00	489202
4	6,778	140,981	0	74.88	1.32	3.15	.00	386498
5	5,538	118,704	0	76.27	1.32	3.14	.00	321652
6	4,682	102,515	0	77.69	1.31	3.13	.00	276998
7	4,053	90,217	0	77.69	1.31	3.13	.00	239785
8	3,574	80,554	0	77.69	1.31	3.13	.00	211446
9	3,197	72,499	0	77.69	1.31	3.13	.00	189142
10	2,877	65,249	0	77.69	1.31	3.13	.00	170210
	72,821	1,394,694	0					4,098,543

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	328542	0	1464966	327865*	1,137,101	1,055,775	559823
2	228889	0	906075	325426*	580,649	464,757	310061
3	174502	0	663704	239011	424,693	293,042	199978
4	141715	0	528213	236621	291,592	173,450	139149
5	119322	0	440974	234255	206,719	106,004	101099
6	102268	0	379266	231913	147,353	65,138	75695
7	89999	0	329784	231913	97,871	37,298	57423
8	80360	0	291806	231913	59,893	19,676	44292
9	72324	0	261466	231913	29,553	8,369	34554
10	65092	0	235302	231913	3,389	827	27041
	1403013	0	5501556	2522743	2,978,813	2,224,336	1549115

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
243,865			

$/BBLRESV: 29.88 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,657,081 RI OIL VAL: 1,154,057
WI PAYOUT: 3.3 GAS VAL: 567,252 GAS VAL: 395,057
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,778,240 WI TOTAL: 2,229,130 RI TOTAL: 1,549,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.3 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 1,111.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,864,120
LAST YR RI VAL: 1,938,970
LAST YR 8/8 VAL: 6,803,090

LAST YR OIL PROD: 45,892
LAST YR GAS PROD: 463,406
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37287 P#872265
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3923 - KEYS UNIT W#108H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294807 - 108H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,181	338,806	0	70.85	2.99	2.99	.00	1497468
2	18,563	297,341	0	72.18	2.99	2.99	.00	1004908
3	13,861	264,927	0	73.51	2.98	2.98	.00	764192
4	11,069	238,889	0	74.88	2.98	2.98	.00	621635
5	9,212	217,515	0	76.27	2.98	2.98	.00	526949
6	7,892	199,653	0	77.69	2.97	2.97	.00	459847
	88,778	1,557,131	0					4,874,999

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,615,250
01	KARNES COUNTY	1.000000	4,615,250
02	KARNES COUNTY ROAD &	1.000000	4,615,250
03	KARNES COUNTY HOSPIT	1.000000	4,615,250
30	KARNES CITY ISD (KAR	1.000000	4,615,250
40	ECLETO CREEK WATERSH	1.000000	4,615,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	759772	0	2257240	891000	1,366,240	1,274,018	704703
2	666787	0	1671695	882090	789,605	640,267	457804
3	592112	0	1356304	873269	483,035	340,593	325816
4	533917	0	1155552	864536	291,016	178,433	243502
5	486146	0	1013095	855890	157,205	83,815	187264
6	444727	0	904574	847332	57,242	26,538	146670
	3483461	0	8358460	5214117	3,144,343	2,543,664	2065759

$/BBLRESV: 22.28 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,483,569 RI OIL VAL: 1,204,835
WI PAYOUT: 2.8 GAS VAL: 1,060,092 GAS VAL: 860,922
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,615,250 WI TOTAL: 2,549,490 RI TOTAL: 2,065,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
891,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.8 D B: 1.000 De/Dt: 40.0 / 5.0
GAS: 996.0 D B: 1.000 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,221,830
LAST YR RI VAL: 5,739,800
LAST YR 8/8 VAL: 18,961,630

LAST YR OIL PROD: 61,311
LAST YR GAS PROD: 452,111

REMARKS1:
REMARKS2: API 255.36688 P#859045
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3928 - KEYS UNIT W#110H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294810 - 110H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,043	383,149	0	70.85	3.09	3.09	.00	1171310
2	12,100	275,832	0	72.18	3.08	3.08	.00	655034
3	8,382	215,660	0	73.51	3.08	3.08	.00	462121
	42,525	874,641	0					2,288,465

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,717,520
01	KARNES COUNTY	1.000000	2,717,520
02	KARNES COUNTY ROAD &	1.000000	2,717,520
03	KARNES COUNTY HOSPIT	1.000000	2,717,520
30	KARNES CITY ISD (KAR	1.000000	2,717,520
40	ECLETO CREEK WATERSH	1.000000	2,717,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	887948	0	2059258	891000	1,168,258	1,089,401	642894
2	637172	0	1292206	882090	410,116	332,550	353880
3	498175	0	960296	873269	87,027	61,364	230685
	2023295	0	4311760	2646359	1,665,401	1,483,315	1227459

$/BBLRESV:	24.68	EQUIP VAL:	6,744
$/BBLPROD:	0	WI OIL VAL:	787,268
RI OIL VAL:	651,473
WI PAYOUT:	1.8	GAS VAL:	696,046
GAS VAL:	575,985
RI PAYOUT:	2.3	PRD VAL:	0
PRD VAL:	0
8/8 VALUE:	2,717,520	WI TOTAL:	1,490,060
RI TOTAL:	1,227,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
891,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.5 D B: 1.000 De/Dt: 55.0 / 5.0
GAS: 1,281.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,221,830
LAST YR RI VAL: 5,739,800
LAST YR 8/8 VAL: 18,961,630

LAST YR OIL PROD: 70,085
LAST YR GAS PROD: 597,403

REMARKS1:
REMARKS2: API 255.37257 P#871447
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4209 - BECK UNIT W#101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294988 - 101H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10162
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,643	25,631	0	70.85	1.88	1.88	.00	246717
2	3,910	23,067	0	72.18	1.88	1.88	.00	211668
3	3,378	20,762	0	73.51	1.87	1.87	.00	186238
4	2,973	18,683	0	74.88	1.87	1.87	.00	166964
5	2,654	16,815	0	76.27	1.87	1.87	.00	151815
6	2,389	15,133	0	77.69	1.72	1.72	.00	139201
7	2,150	13,623	0	77.69	1.72	1.72	.00	125275
	22,097	133,714	0					1,227,878

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	640,860
01	KARNES COUNTY	1.000000	640,860
02	KARNES COUNTY ROAD &	1.000000	640,860
03	KARNES COUNTY HOSPIT	1.000000	640,860
30	KARNES CITY ISD (KAR	1.000000	640,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36140	0	282857	145829	137,028	127,228	87922
2	32524	0	244192	144370	99,822	79,898	66003
3	29119	0	215357	142927	72,430	49,978	50617
4	26203	0	193167	141497	51,670	30,735	39479
5	23583	0	175398	140083	35,315	18,109	31172
6	19522	0	158723	138682	20,041	8,859	24529
7	17574	0	142849	138682	4,167	1,588	19197
	184665	0	1412543	992070	420,473	316,395	318919

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,829			

$/BBLRESV: 16.60 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 275,032 RI OIL VAL: 277,226
WI PAYOUT: 3.2 GAS VAL: 41,363 GAS VAL: 41,693
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 640,860 WI TOTAL: 321,940 RI TOTAL: 318,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 74.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11603 FOR 2024
REMARKS2: API 255.35632 P#831467
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4169 - SOUNDGARDEN UNIT W#102H FULL WI DECIMAL = .777339 #WELLS: 1
RRC#, WELL#.....: 294990 - 102H RRC DIST..: 02 FULL RI DECIMAL = .222661 DEPTH: 10199
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,172	20,141	0	70.85	1.31	2.50	.00	119622
	2,172	20,141	0					119,622

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	76,950
01	KARNES COUNTY	1.000000	76,950
02	KARNES COUNTY ROAD &	1.000000	76,950
03	KARNES COUNTY HOSPIT	1.000000	76,950
30	KARNES CITY ISD (KAR	1.000000	76,950
40	ECLETO CREEK WATERSH	1.000000	76,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20510	0	140132	111256	28,876	26,927	42592
	20510	0	140132	111256	28,876	26,927	42592

$/BBLRESV: 13.61 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 22,986 RI OIL VAL: 36,358
WI PAYOUT: .0 GAS VAL: 3,941 GAS VAL: 6,234
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 76,950 WI TOTAL: 34,360 RI TOTAL: 42,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,256			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 69.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,610
LAST YR GAS PROD: 25,229

REMARKS1: R/C FROM RRC 11636 FOR 2024
REMARKS2: API 255.35929 P#839213
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4170 - SOUNDGARDEN UNIT W#104H FULL WI DECIMAL = .777339 #WELLS: 1
RRC#, WELL#.....: 294991 - 104H RRC DIST..: 02 FULL RI DECIMAL = .222661 DEPTH: 10414
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,348,380
01	KARNES COUNTY	1.000000	1,348,380
02	KARNES COUNTY ROAD &	1.000000	1,348,380
03	KARNES COUNTY HOSPIT	1.000000	1,348,380
30	KARNES CITY ISD (KAR	1.000000	1,348,380
40	ECLETO CREEK WATERSH	1.000000	1,348,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,909	42,220	0	70.85	2.63	2.63	.00	490658
2	6,837	32,406	0	72.18	2.62	2.62	.00	383613
3	5,549	26,304	0	73.51	2.62	2.62	.00	317082
4	4,670	22,139	0	74.88	2.61	2.61	.00	271827
5	4,030	19,114	0	76.27	2.61	2.61	.00	238929
6	3,547	16,820	0	77.69	2.40	2.40	.00	214208
7	3,166	15,013	0	77.69	2.40	2.40	.00	191199
8	2,849	13,512	0	77.69	2.40	2.40	.00	172055
	39,557	187,528	0					2,279,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86315	0	576973	246899*	330,074	307,794	154788
2	65999	0	449612	190970	258,642	209,725	105808
3	53571	0	370653	189060	181,593	128,043	76514
4	44917	0	316744	187169	129,575	79,447	57355
5	38780	0	277709	185297	92,412	49,270	44111
6	31380	0	245588	183444	62,144	28,811	34218
7	28008	0	219207	183444	35,763	14,418	26792
8	25208	0	197263	183444	13,819	4,844	21150
	374178	0	2653749	1549727	1,104,022	822,352	520736

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,899			

$/BBLRESV: 22.97 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 706,400 RI OIL VAL: 447,312
WI PAYOUT: 3.4 GAS VAL: 115,951 GAS VAL: 73,423
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,348,380 WI TOTAL: 827,640 RI TOTAL: 520,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 135.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,707
LAST YR GAS PROD: 95,545
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 11636 FOR 2024
REMARKS2: API 255.35927 P#839523
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4194 - WEEZER UNIT W#104H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295098 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10129
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,327	47,109	0	70.85	1.98	1.98	.00	548751
2	7,273	42,398	0	72.18	1.98	1.98	.00	393724
3	5,617	38,157	0	73.51	1.98	1.98	.00	309679
4	4,577	34,342	0	74.88	1.97	1.97	.00	257044
5	3,863	30,910	0	76.27	1.97	1.97	.00	220973
6	3,340	27,819	0	77.69	1.96	1.96	.00	194613
7	2,943	25,038	0	77.69	1.80	1.80	.00	171481
	37,940	245,773	0					2,096,265

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,477,820
01	KARNES COUNTY	1.000000	1,477,820
02	KARNES COUNTY ROAD &	1.000000	1,477,820
03	KARNES COUNTY HOSPIT	1.000000	1,477,820
30	KARNES CITY ISD (KAR	1.000000	1,477,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69957	0	618708	193653	425,055	396,364	193158
2	62961	0	456685	191716	264,969	214,855	125066
3	56663	0	366342	189798	176,544	124,482	88004
4	50740	0	307784	187901	119,883	73,505	64857
5	45670	0	266643	186021	80,622	42,984	49288
6	40894	0	235507	184161	51,346	23,805	38186
7	33801	0	205282	184162	21,120	8,514	29198
	360686	0	2456951	1317412	1,139,539	884,509	587757

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,653			

$/BBLRESV: 26.52 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 754,660 RI OIL VAL: 501,473
WI PAYOUT: 3.2 GAS VAL: 129,848 GAS VAL: 86,284
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,477,820 WI TOTAL: 890,060 RI TOTAL: 587,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 136.0 D B: .001 De/Dt: 10.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11750 FOR 2024
REMARKS2: API 255.36227 P#846833
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4140 - FOEGELLE-DUGIE UNIT W#106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295107 - 106H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9963
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,320
01	KARNES COUNTY	1.000000	7,320
02	KARNES COUNTY ROAD &	1.000000	7,320
03	KARNES COUNTY HOSPIT	1.000000	7,320
30	KARNES CITY ISD (KAR	.660000	4,830
33	FALLS CITY ISD (KARN	.340000	2,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,333			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 52.0 / 5.0
GAS: 25.0 D B: 1.000 De/Dt: 51.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,284
LAST YR GAS PROD: 19,524

REMARKS1: R/C FROM RRC 11203
REMARKS2: API 255.35778 P#836046
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4139 - FOEGELLE-DUGIE UNIT W#110H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295108 - 110H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 9952
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,320
01	KARNES COUNTY	1.000000	7,320
02	KARNES COUNTY ROAD &	1.000000	7,320
03	KARNES COUNTY HOSPIT	1.000000	7,320
30	KARNES CITY ISD (KAR	.660000	4,830
33	FALLS CITY ISD (KARN	.340000	2,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,699			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 16.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,581
LAST YR GAS PROD: 12,518

REMARKS1: R/C FROM RRC 11203
REMARKS2: API 255.35782 P#836068
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4197 - EDWIN YANTA W#103H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295122 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10260
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
194,265			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 41.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 11379 FOR 2024
REMARKS2: API 255.35210 P#820853
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 4155 - KRUCIAK-YANTA UNIT W#102H FULL WI DECIMAL = .749735 #WELLS: 1
RRC#, WELL#.....: 295128 - 102H RRC DIST..: 02 FULL RI DECIMAL = .250265 DEPTH: 10213
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,838,800
01	KARNES COUNTY	1.000000	1,838,800
02	KARNES COUNTY ROAD &	1.000000	1,838,800
03	KARNES COUNTY HOSPIT	1.000000	1,838,800
30	KARNES CITY ISD (KAR	1.000000	1,838,800
40	ECLETO CREEK WATERSH	1.000000	1,838,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,859	60,843	0	70.85	1.83	1.83	.00	523697
2	8,652	49,200	0	72.18	1.83	1.83	.00	468211
3	7,709	41,307	0	73.51	1.83	1.83	.00	424866
4	6,938	35,597	0	74.88	1.82	1.82	.00	389500
5	6,244	31,275	0	76.27	1.82	1.82	.00	357046
6	5,620	27,894	0	77.69	1.81	1.81	.00	327348
7	5,058	25,105	0	77.69	1.81	1.81	.00	294613
8	4,552	22,595	0	77.69	1.81	1.81	.00	265140
9	4,097	20,336	0	77.69	1.81	1.81	.00	238638
10	3,687	18,302	0	77.69	1.81	1.81	.00	214756
	62,416	332,454	0					3,503,815

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83478	0	607175	250001	357,174	331,629	188997
2	67503	0	535714	247500	288,214	230,688	145003
3	56674	0	481540	245025	236,515	163,197	113339
4	48573	0	438073	242575	195,498	116,290	89660
5	42675	0	399721	240150	159,571	81,827	71139
6	37853	0	365201	237748	127,453	56,342	56518
7	34068	0	328681	237749	90,932	34,653	44232
8	30662	0	295802	237749	58,053	19,071	34614
9	27596	0	266234	237749	28,485	8,067	27091
10	24836	0	239592	237749	1,843	450	21201
	453918	0	3957733	2413995	1,543,738	1,042,214	791794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,001			

$/BBLRESV: 19.72 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 922,680 RI OIL VAL: 700,982
WI PAYOUT: 3.8 GAS VAL: 119,533 GAS VAL: 90,812
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,838,800 WI TOTAL: 1,047,010 RI TOTAL: 791,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 188.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,734
LAST YR GAS PROD: 87,063

REMARKS1: R/C FROM RRC 11335
REMARKS2: API 255.35214 P#821010
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4171 - SWITCHFOOT UNIT W#101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295132 - 101H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10353
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	494,640
01	KARNES COUNTY	1.000000	494,640
02	KARNES COUNTY ROAD &	1.000000	494,640
03	KARNES COUNTY HOSPIT	1.000000	494,640
33	FALLS CITY ISD (KARN	1.000000	494,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,421	39,084	0	68.60	.82	2.14	.00	278910
2	3,942	33,270	0	69.86	.82	2.14	.00	206541
3	3,099	28,964	0	71.16	.82	2.13	.00	165394
4	2,555	25,645	0	72.48	.82	2.13	.00	138890
	15,017	126,963	0					789,735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24037	0	302947	155217	147,730	137,758	106659
2	20461	0	227002	153664	73,338	59,467	71186
3	17813	0	183207	152128	31,079	21,914	50846
4	15772	0	154662	150606	4,056	2,486	37901
	78083	0	867818	611615	256,203	221,625	266592

$/BBLRESV: 17.91 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 201,684 RI OIL VAL: 242,605
WI PAYOUT: 2.2 GAS VAL: 19,941 GAS VAL: 23,987
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 494,640 WI TOTAL: 228,050 RI TOTAL: 266,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.48 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
155,217			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 117.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,999
LAST YR GAS PROD: 36,031

REMARKS1: R/C FROM RRC 11707 FOR 2024
REMARKS2: API 255.36280 P#847998
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4172 - SWITCHFOOT UNIT W#102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295133 - 102H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10318
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,270	14,511	0	68.58	.82	2.10	.00	271062
2	4,261	9,776	0	69.86	.82	2.10	.00	223255
3	3,576	7,382	0	71.14	.82	2.09	.00	190797
4	3,081	5,931	0	72.46	.82	2.09	.00	167437
5	2,707	4,961	0	73.81	.82	2.08	.00	149853
	18,895	42,561	0					1,002,404

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	490,690
01	KARNES COUNTY	1.000000	490,690
02	KARNES COUNTY ROAD &	1.000000	490,690
03	KARNES COUNTY HOSPIT	1.000000	490,690
33	FALLS CITY ISD (KARN	1.000000	490,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8924	0	279986	158111	121,875	113,649	91760
2	6012	0	229267	156529	72,738	58,980	65356
3	4540	0	195337	154964	40,373	28,467	48614
4	3648	0	171085	153415	17,670	10,834	37242
5	3051	0	152904	151880	1,024	545	29130
	26175	0	1028579	774899	253,680	212,475	272102

$/BBLRESV: 14.61 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 207,068 RI OIL VAL: 265,178
WI PAYOUT: 2.6 GAS VAL: 5,407 GAS VAL: 6,924
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 490,690 WI TOTAL: 218,590 RI TOTAL: 272,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.46 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,111			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 51.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,813
LAST YR GAS PROD: 37,462

REMARKS1: R/C FROM RRC 11707 FOR 2024
REMARKS2: API 255.36281 P#848001
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4198 - EDWIN YANTA W#106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295141 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10276
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	970,660
01	KARNES COUNTY	1.000000	970,660
02	KARNES COUNTY ROAD &	1.000000	970,660
03	KARNES COUNTY HOSPIT	1.000000	970,660
30	KARNES CITY ISD (KAR	1.000000	970,660
40	ECLETO CREEK WATERSH	1.000000	970,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,778	21,534	0	70.85	1.68	4.03	.00	360166
2	5,425	17,234	0	72.18	1.68	4.02	.00	293682
3	4,521	14,368	0	73.51	1.67	4.02	.00	249254
4	3,876	12,320	0	74.88	1.67	4.01	.00	217676
5	3,392	10,784	0	76.27	1.54	3.68	.00	194031
6	3,015	9,588	0	77.69	1.54	3.68	.00	175677
7	2,714	8,629	0	77.69	1.54	3.68	.00	158138
	29,721	94,457	0					1,648,624

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27133	0	387299	160405	226,894	211,579	132762
2	21715	0	315397	158800	156,597	126,979	94657
3	17996	0	267250	157212	110,038	77,588	70283
4	15431	0	233107	155640	77,467	47,498	53678
5	12456	0	206487	154084	52,403	27,939	41366
6	11074	0	186751	152544	34,207	15,858	32776
7	9966	0	168104	152544	15,560	6,273	25881
	115771	0	1764395	1091229	673,166	513,714	451403

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,405			

$/BBLRESV: 21.53 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 480,006 RI OIL VAL: 421,784
WI PAYOUT: 3.3 GAS VAL: 33,707 GAS VAL: 29,619
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 970,660 WI TOTAL: 519,260 RI TOTAL: 451,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.1 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11379 FOR 2024
REMARKS2: API 255.35393 P#824285
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4149 - JANYSEK-ECLETO W#101H FULL WI DECIMAL = .751517 #WELLS: 1
RRC#, WELL#.....: 295142 - 101H RRC DIST..: 02 FULL RI DECIMAL = .248483 DEPTH: 10964
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,410	24,819	0	70.85	2.56	2.56	.00	181565
2	2,590	17,867	0	72.18	2.56	2.56	.00	140493
	6,000	42,686	0					322,058

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	214,570
01	KARNES COUNTY	1.000000	214,570
02	KARNES COUNTY ROAD &	1.000000	214,570
03	KARNES COUNTY HOSPIT	1.000000	214,570
30	KARNES CITY ISD (KAR	1.000000	214,570
40	ECLETO CREEK WATERSH	1.000000	214,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47749	0	229314	152814	76,500	71,029	70703
2	34374	0	174867	151285	23,582	18,874	46883
	82123	0	404181	304099	100,082	89,903	117586

$/BBLRESV: 15.89 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 71,636 RI OIL VAL: 93,694
WI PAYOUT: 1.9 GAS VAL: 18,267 GAS VAL: 23,891
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 214,570 WI TOTAL: 96,980 RI TOTAL: 117,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,814			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 83.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,668
LAST YR GAS PROD: 54,952

REMARKS1: R/C FROM RRC 11447
REMARKS2: API 255.35025 P#816189
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 4193 - WEEZER UNIT W#103H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295143 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10133
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 59.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11750 FOR 2024
REMARKS2: API 255.36226 P#846831
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 4150 - JANYSEK-ECLETO W#104H FULL WI DECIMAL = .751516 #WELLS: 1
RRC#, WELL#.....: 295144 - 104H RRC DIST..: 02 FULL RI DECIMAL = .248484 DEPTH: 10672
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,295,940
01	KARNES COUNTY	1.000000	1,295,940
02	KARNES COUNTY ROAD &	1.000000	1,295,940
03	KARNES COUNTY HOSPIT	1.000000	1,295,940
30	KARNES CITY ISD (KAR	1.000000	1,295,940
40	ECLETO CREEK WATERSH	1.000000	1,295,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,996	62,469	0	70.85	3.92	3.92	.00	425746
2	5,204	36,892	0	72.18	3.91	3.91	.00	282288
3	3,656	26,536	0	73.51	3.90	3.90	.00	201972
4	2,709	20,843	0	74.88	3.90	3.90	.00	152445
5	2,086	17,218	0	76.27	3.90	3.90	.00	119566
6	1,656	14,699	0	77.69	3.89	3.89	.00	96686
	23,307	178,657	0					1,278,703

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	184030	0	609776	131295	478,481	444,260	188009
2	108404	0	390692	129982	260,710	208,675	104748
3	77775	0	279747	128682	151,065	104,236	65221
4	61089	0	213534	127395	86,139	51,239	43290
5	50464	0	170030	126121	43,909	22,516	29974
6	42971	0	139657	124859	14,798	6,542	21408
	524733	0	1803436	768334	1,035,102	837,468	452650

$/BBLRESV: 33.90 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 593,796 RI OIL VAL: 320,946
WI PAYOUT: 2.7 GAS VAL: 243,671 GAS VAL: 131,704
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,295,940 WI TOTAL: 843,290 RI TOTAL: 452,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,295			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: .500 De/Dt: 37.8 / 10.0
GAS: 247.8 D B: 1.080 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,296
LAST YR GAS PROD: 134,416

REMARKS1: R/C FROM RRC 11447
REMARKS2: API 255.36230 P#846931
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 3922 - BLOWFISH UNIT W#102H FULL WI DECIMAL = .753453 #WELLS: 1
RRC#, WELL#.....: 295327 - RRC DIST..: 02 FULL RI DECIMAL = .246547 DEPTH: 14500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,580	64,262	0	69.82	1.15	2.72	.00	556572
2	6,889	47,780	0	71.11	1.15	2.72	.00	369099
3	5,118	38,049	0	72.42	1.15	2.71	.00	279264
4	4,070	31,617	0	73.78	1.14	2.71	.00	226250
	26,657	181,708	0					1,431,185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	930,060
01	KARNES COUNTY	1.000000	930,060
02	KARNES COUNTY ROAD &	1.000000	930,060
03	KARNES COUNTY HOSPIT	1.000000	930,060
33	FALLS CITY ISD (KARN	1.000000	930,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55681	0	612253	298663*	313,590	291,162	210016
2	41400	0	410499	296271*	114,228	91,429	123917
3	32968	0	312232	234403	77,829	53,703	82359
4	27157	0	253407	232058	21,349	12,699	58346
	157206	0	1588391	1061395	526,996	448,993	474638

$/BBLRESV: 20.14 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 404,555 RI OIL VAL: 427,662
WI PAYOUT: 2.4 GAS VAL: 44,437 GAS VAL: 46,975
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 930,060 WI TOTAL: 455,420 RI TOTAL: 474,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.82 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,163			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.2 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 210.0 D B: 1.000 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,363,560
LAST YR RI VAL: 1,143,320
LAST YR 8/8 VAL: 3,506,880

LAST YR OIL PROD: 20,842
LAST YR GAS PROD: 112,010
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37452 P#878834
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 3927 - BLOWFISH UNIT W#104H FULL WI DECIMAL = .753453 #WELLS: 1
RRC#, WELL#.....: 295392 - 104H RRC DIST..: 02 FULL RI DECIMAL = .246547 DEPTH: 14500
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,863	79,558	0	68.25	1.11	2.57	.00	764303
2	9,903	57,273	0	69.51	1.11	2.57	.00	518645
3	7,434	44,777	0	70.81	1.10	2.56	.00	396619
4	5,956	36,770	0	72.12	1.10	2.56	.00	323643
5	4,968	31,196	0	73.46	1.10	2.56	.00	274972
6	4,260	27,091	0	74.82	1.10	2.56	.00	240151
	47,384	276,665	0					2,518,333

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,782,880
01	KARNES COUNTY	1.000000	1,782,880
02	KARNES COUNTY ROAD &	1.000000	1,782,880
03	KARNES COUNTY HOSPIT	1.000000	1,782,880
33	FALLS CITY ISD (KARN	1.000000	1,782,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66537	0	830840	249217	581,623	540,025	280222
2	47899	0	566544	246724	319,820	255,987	167040
3	37111	0	433730	244257	189,473	130,737	111438
4	30475	0	354118	241815	112,303	66,802	79163
5	25855	0	300827	239396	61,431	31,501	58470
6	22453	0	262604	237003	25,601	11,317	44360
	230330	0	2748663	1458412	1,290,251	1,036,369	740693

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.10 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
249,217			

$/BBLRESV: 26.60 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 949,523 RI OIL VAL: 678,624
WI PAYOUT: 2.7 GAS VAL: 86,845 GAS VAL: 62,068
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,782,880 WI TOTAL: 1,042,190 RI TOTAL: 740,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.7 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: 266.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,363,560
LAST YR RI VAL: 1,143,320
LAST YR 8/8 VAL: 3,506,880

LAST YR OIL PROD: 35,201
LAST YR GAS PROD: 161,243

REMARKS1:
REMARKS2: API 255.37453 P#878939
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/25/2024 MNRLCFOX

LEASE#, NAME.....: 4208 - OASIS UNIT W#101H FULL WI DECIMAL = .757716 #WELLS: 1
RRC#, WELL#.....: 295474 - 101H RRC DIST..: 02 FULL RI DECIMAL = .242284 DEPTH: 10255
OPERATOR#, AGENT#: 521544 - 40
OPERATOR NAME....: MAGNOLIA OIL & GAS O
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,365,070
01	KARNES COUNTY	1.000000	1,365,070
02	KARNES COUNTY ROAD &	1.000000	1,365,070
03	KARNES COUNTY HOSPIT	1.000000	1,365,070
30	KARNES CITY ISD (KAR	1.000000	1,365,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,690	59,490	0	68.69	1.62	2.65	.00	452293
2	6,669	51,160	0	69.97	1.61	2.64	.00	353573
3	5,411	44,877	0	71.27	1.61	2.64	.00	292207
4	4,554	39,973	0	72.59	1.61	2.63	.00	250482
5	3,933	35,976	0	73.94	1.61	2.63	.00	220348
6	3,457	32,378	0	75.31	1.47	2.42	.00	197269
7	3,086	29,140	0	75.31	1.47	2.42	.00	176098
8	2,777	26,226	0	75.31	1.47	2.42	.00	158466
	38,577	319,220	0					2,100,736

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73024	0	525317	183731	341,586	317,156	170479
2	62411	0	415984	181893	234,091	187,368	118209
3	54746	0	346953	180075	166,878	115,147	86122
4	48764	0	299246	178274	120,972	71,958	64725
5	43888	0	264236	176491	87,745	44,995	49787
6	36064	0	233333	174726	58,607	25,907	38045
7	32457	0	208555	174726	33,829	12,892	29589
8	29212	0	187678	174726	12,952	4,255	23154
	380566	0	2481302	1424642	1,056,660	779,678	580110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.59 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,731			

$/BBLRESV: 22.58 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 660,096 RI OIL VAL: 491,136
WI PAYOUT: 3.4 GAS VAL: 119,582 GAS VAL: 88,973
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,365,070 WI TOTAL: 784,960 RI TOTAL: 580,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 177.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM 11513
REMARKS2: API 255.35657 P#831948
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 13 ATASCOSA LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3458 - C PFEIL C KELLNER C HUMMEL #1H FULL WI DECIMAL = .742664 #WELLS: 1
RRC#, WELL#.....: 19583 - RRC DIST..: 01 FULL RI DECIMAL = .257336 DEPTH: 10554
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.550000	1,749,390
01	KARNES COUNTY	.550000	1,749,390
02	KARNES COUNTY ROAD &	.550000	1,749,390
03	KARNES COUNTY HOSPIT	.550000	1,749,390
30	KARNES CITY ISD (KAR	.550000	1,749,390
90	ATASCOSA COUNTY	.450000	1,431,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,920	28,664	0	71.41	4.26	4.26	.00	897329
2	12,714	21,541	0	72.74	4.25	4.25	.00	686828
3	10,187	17,260	0	74.09	4.24	4.24	.00	560529
4	8,500	14,402	0	75.47	4.24	4.24	.00	476415
5	7,293	12,357	0	76.87	4.24	4.24	.00	416347
6	6,386	10,822	0	78.30	4.23	4.23	.00	371350
7	5,679	9,626	0	78.30	4.23	4.23	.00	330237
8	5,111	8,663	0	78.30	4.23	4.23	.00	297208
9	4,600	7,797	0	78.30	4.23	4.23	.00	267493
10	4,140	7,017	0	78.30	4.23	4.23	.00	240743
11	3,726	6,315	0	78.30	4.23	4.23	.00	216669
12	3,353	5,684	0	78.30	4.23	4.23	.00	194979
	88,609	150,148	0					4,956,127

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
195,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90686	0	988015	195501	792,514	735,833	319242
2	67990	0	754818	195501	559,317	447,683	212081
3	54350	0	614879	195501	419,378	289,375	150230
4	45350	0	521765	195501	326,264	194,075	110852
5	38911	0	455258	195501	259,757	133,201	84106
6	33997	0	405347	195501	209,846	92,764	65117
7	30240	0	360477	195501	164,976	62,871	50356
8	27215	0	324423	195501	128,922	42,354	39408
9	24494	0	291987	195501	96,486	27,326	30842
10	22044	0	262787	195501	67,286	16,428	24138
11	19838	0	236507	195501	41,006	8,631	18889
12	17856	0	212835	195501	17,334	3,145	14782
	472971	0	5429098	2346012	3,083,086	2,053,686	1120043

$/BBLRESV: 28.49 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,874,773 RI OIL VAL: 1,022,467
WI PAYOUT: 3.9 GAS VAL: 178,911 GAS VAL: 97,575
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,180,710 WI TOTAL: 2,060,670 RI TOTAL: 1,120,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.9 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,056,320
LAST YR RI VAL: 1,005,150
LAST YR 8/8 VAL: 3,061,470

LAST YR OIL PROD: 22,950
LAST YR GAS PROD: 35,790

REMARKS1: KARNES 55% ATASCOSA 45%
REMARKS2: API 013.35629 P#845583
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9596 - TURNBULL UNIT A W#1H,16H FULL WI DECIMAL = .727500 #WELLS: 2
RRC#, WELL#.....: 9596 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11313
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	170,670
01	KARNES COUNTY	1.000000	170,670
02	KARNES COUNTY ROAD &	1.000000	170,670
03	KARNES COUNTY HOSPIT	1.000000	170,670
30	KARNES CITY ISD (KAR	1.000000	170,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,618	2,776	0	71.41	.86	.86	.00	136007
2	1,741	1,622	0	72.74	.86	.86	.00	92131
	4,359	4,398	0					228,138

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1737	0	137744	74001	63,743	58,433	47497
2	1015	0	93146	74001	19,145	14,748	27219
	2752	0	230890	148002	82,888	73,181	74716

$/BBLRESV: 22.80 EQUIP VAL: 22,767
$/BBLPROD: 0 WI OIL VAL: 72,309 RI OIL VAL: 73,825
WI PAYOUT: .0 GAS VAL: 872 GAS VAL: 891
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,670 WI TOTAL: 95,950 RI TOTAL: 74,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,930
LAST YR RI VAL: 163,870
LAST YR 8/8 VAL: 397,800

LAST YR OIL PROD: 3,949
LAST YR GAS PROD: 5,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 9683 - CARTER UNIT W#2H-6H,501H FULL WI DECIMAL = .748734 #WELLS: 7
RRC#, WELL#.....: 9683 - RRC DIST..: 02 FULL RI DECIMAL = .251266 DEPTH: 12209
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,811,590
01	KARNES COUNTY	1.000000	5,811,590
02	KARNES COUNTY ROAD &	1.000000	5,811,590
03	KARNES COUNTY HOSPIT	1.000000	5,811,590
30	KARNES CITY ISD (KAR	1.000000	5,811,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,023	74,747	0	71.24	2.01	4.49	.00	2028140
2	27,969	42,111	0	72.58	2.01	4.48	.00	1519923
3	22,136	29,452	0	73.92	2.01	4.47	.00	1225148
4	18,318	22,671	0	75.29	2.00	4.46	.00	1032626
5	15,626	18,433	0	76.69	2.00	4.46	.00	897251
6	13,624	15,532	0	78.12	2.00	4.45	.00	796883
7	12,077	13,423	0	78.12	2.00	4.45	.00	706397
8	10,847	11,821	0	78.12	2.00	4.45	.00	634453
9	9,762	10,556	0	78.12	2.00	4.45	.00	570990
	168,382	238,746	0					9,411,811

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112491	0	2140631	565533*	1,575,098	1,462,447	713313
2	63375	0	1583298	551533	1,031,765	825,835	452036
3	44324	0	1269472	551533	717,939	495,385	313226
4	33949	0	1066575	551533	515,042	306,368	228053
5	27603	0	924854	551533	373,321	191,435	171551
6	23259	0	820142	551533	268,609	118,741	132035
7	20101	0	726498	551533	174,965	66,677	101621
8	17702	0	652155	551533	100,622	33,056	79272
9	15807	0	586797	551533	35,264	9,987	62011
	358611	0	9770422	4977797	4,792,625	3,509,931	2253118

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.40 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
551,533			

$/BBLRESV: 26.82 EQUIP VAL: 48,539
$/BBLPROD: 0 WI OIL VAL: 3,381,102 RI OIL VAL: 2,170,420
WI PAYOUT: 3.5 GAS VAL: 128,825 GAS VAL: 82,696
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,811,590 WI TOTAL: 3,558,470 RI TOTAL: 2,253,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.2 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 306.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,200,000
LAST YR RI VAL: 2,177,680
LAST YR 8/8 VAL: 6,377,680

LAST YR OIL PROD: 55,339
LAST YR GAS PROD: 132,027
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 9733 - BUEHRING UNIT W#2H-6H FULL WI DECIMAL = .749237 #WELLS: 5
RRC#, WELL#.....: 9733 - RRC DIST..: 02 FULL RI DECIMAL = .250763 DEPTH: 11918
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,997,450
01	KARNES COUNTY	1.000000	5,997,450
02	KARNES COUNTY ROAD &	1.000000	5,997,450
03	KARNES COUNTY HOSPIT	1.000000	5,997,450
30	KARNES CITY ISD (KAR	1.000000	5,997,450
42	ESCONDIDO WATERSHED	1.000000	5,997,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.83 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
406,517			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 154.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,671,810
LAST YR RI VAL: 1,796,690
LAST YR 8/8 VAL: 5,468,500

LAST YR OIL PROD: 41,741
LAST YR GAS PROD: 91,212
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,267	38,943	0	70.73	1.82	4.09	.00	1656949
2	25,549	22,784	0	72.03	1.82	4.08	.00	1378817
3	21,600	16,165	0	73.38	1.82	4.08	.00	1187547
4	18,710	12,535	0	74.75	1.81	4.07	.00	1047862
5	16,502	10,243	0	76.14	1.81	4.06	.00	941388
6	14,761	8,660	0	77.54	1.80	4.05	.00	857553
7	13,285	7,501	0	77.54	1.80	4.05	.00	771803
8	11,957	6,613	0	77.54	1.80	4.05	.00	694652
9	10,761	5,917	0	77.54	1.80	4.05	.00	625169
10	9,685	5,325	0	77.54	1.80	4.05	.00	562658
11	8,717	4,793	0	77.54	1.80	4.05	.00	506421
12	7,845	4,314	0	77.54	1.80	4.05	.00	455762
13	7,061	3,883	0	77.54	1.80	4.05	.00	410215
	197,700	147,676	0					11,096,796

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53103	0	1710052	446007*	1,264,045	1,173,641	554378
2	31069	0	1409886	406517	1,003,369	803,107	393101
3	22043	0	1209590	406517	803,073	554,129	291916
4	16999	0	1064861	406517	658,344	391,610	222878
5	13891	0	955279	406517	548,762	281,399	173545
6	11679	0	869232	406517	462,715	204,548	137144
7	10116	0	781919	406517	375,402	143,062	107211
8	8918	0	703570	406517	297,053	97,588	83857
9	7980	0	633149	406517	226,632	64,184	65616
10	7181	0	569839	406517	163,322	39,875	51353
11	6464	0	512885	406517	106,368	22,387	40191
12	5818	0	461580	406517	55,063	9,991	31453
13	5237	0	415452	406517	8,935	1,398	24616
	200498	0	11297294	5324211	5,973,083	3,786,919	2177259

$/BBLRESV: 25.11 EQUIP VAL: 33,278
$/BBLPROD: 0 WI OIL VAL: 3,719,709 RI OIL VAL: 2,138,617
WI PAYOUT: 4.2 GAS VAL: 67,206 GAS VAL: 38,640
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,997,450 WI TOTAL: 3,820,190 RI TOTAL: 2,177,260

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9752 - JORDAN UNIT W#1H-4H,6H,503H FULL WI DECIMAL = .747376 #WELLS: 7
RRC#, WELL#.....: 9752 - RRC DIST..: 02 FULL RI DECIMAL = .252624 DEPTH: 11809
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,823,830
01	KARNES COUNTY	1.000000	4,823,830
02	KARNES COUNTY ROAD &	1.000000	4,823,830
03	KARNES COUNTY HOSPIT	1.000000	4,823,830
30	KARNES CITY ISD (KAR	1.000000	4,823,830
42	ESCONDIDO WATERSHED	1.000000	4,823,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,692	90,400	0	71.41	2.89	2.89	.00	1744776
2	25,356	70,120	0	72.74	2.88	2.88	.00	1378457
3	20,717	57,291	0	74.09	2.88	2.88	.00	1147164
4	17,513	48,439	0	75.47	2.87	2.87	.00	987811
5	15,172	41,959	0	76.87	2.87	2.87	.00	871643
6	13,380	37,010	0	78.30	2.86	2.86	.00	782991
7	11,971	33,105	0	78.30	2.86	2.86	.00	700537
8	10,774	29,795	0	78.30	2.86	2.86	.00	630490
	147,575	408,119	0					8,243,869

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	195256	0	1940032	690501	1,249,531	1,160,165	611496
2	150929	0	1529386	690501	838,885	671,452	419183
3	123316	0	1270480	690501	579,979	400,191	302802
4	103900	0	1091711	690501	401,210	238,656	226257
5	90001	0	961644	690501	271,143	139,040	173304
6	79109	0	862100	690501	171,599	75,857	135100
7	70762	0	771299	690501	80,798	30,792	105106
8	63687	0	694177	690501	3,676	1,208	82257
	876960	0	9120829	5524008	3,596,821	2,717,361	2055505

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
690,501			

$/BBLRESV: 22.27 EQUIP VAL: 50,966
$/BBLPROD: 0 WI OIL VAL: 2,456,087 RI OIL VAL: 1,857,868
WI PAYOUT: 3.2 GAS VAL: 261,272 GAS VAL: 197,635
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,823,830 WI TOTAL: 2,768,330 RI TOTAL: 2,055,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 287.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,901,650
LAST YR RI VAL: 1,210,450
LAST YR 8/8 VAL: 3,112,100

LAST YR OIL PROD: 50,480
LAST YR GAS PROD: 131,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 9766 - CARPENTER THOMPSON W#1H-6H FULL WI DECIMAL = .744548 #WELLS: 6
RRC#, WELL#.....: 9766 - RRC DIST..: 02 FULL RI DECIMAL = .255452 DEPTH: 10676
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,204,600
01	KARNES COUNTY	1.000000	5,204,600
02	KARNES COUNTY ROAD &	1.000000	5,204,600
03	KARNES COUNTY HOSPIT	1.000000	5,204,600
30	KARNES CITY ISD (KAR	1.000000	5,204,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,153	50,238	0	71.22	2.15	4.99	.00	2076155
2	28,567	37,780	0	72.55	2.15	4.98	.00	1543102
3	22,583	30,319	0	73.89	2.14	4.97	.00	1242396
4	18,718	25,340	0	75.26	2.14	4.96	.00	1048857
5	16,010	21,779	0	76.66	2.14	4.95	.00	913804
6	13,999	19,101	0	78.09	2.14	4.94	.00	813926
7	12,450	17,016	0	78.09	2.14	4.94	.00	723865
	151,480	201,573	0					8,362,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80420	0	2156575	746412*	1,410,163	1,320,745	730339
2	60477	0	1603579	726412	877,167	720,654	480765
3	48308	0	1290704	726412	564,292	406,669	342395
4	40375	0	1089232	726412	362,820	229,364	255551
5	34701	0	948505	726412	222,093	123,158	196779
6	30434	0	844360	726412	117,948	57,373	154892
7	27112	0	750977	726412	24,565	10,482	121923
	321827	0	8683932	5104884	3,579,048	2,868,445	2282644

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
726,412			

$/BBLRESV: 24.49 EQUIP VAL: 53,514
$/BBLPROD: 0 WI OIL VAL: 2,762,138 RI OIL VAL: 2,198,047
WI PAYOUT: 3.2 GAS VAL: 106,305 GAS VAL: 84,595
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,204,600 WI TOTAL: 2,921,960 RI TOTAL: 2,282,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: 1.060 De/Dt: 31.0 / 10.0
GAS: 163.0 D B: 1.020 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,818,710
LAST YR RI VAL: 2,141,550
LAST YR 8/8 VAL: 5,960,260

LAST YR OIL PROD: 60,174
LAST YR GAS PROD: 70,524
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9767 - BEST-HUTH UNIT W#2H-5H FULL WI DECIMAL = .745526 #WELLS: 4
RRC#, WELL#.....: 9767 - RRC DIST..: 02 FULL RI DECIMAL = .254474 DEPTH: 11556
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,043	8,442	0	71.41	2.26	2.26	.00	428193
2	5,979	4,693	0	72.74	2.25	2.25	.00	324239
3	4,761	3,265	0	74.09	2.25	2.25	.00	262979
	18,783	16,400	0					1,015,411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	630,480
01	KARNES COUNTY	1.000000	630,480
02	KARNES COUNTY ROAD &	1.000000	630,480
03	KARNES COUNTY HOSPIT	1.000000	630,480
30	KARNES CITY ISD (KAR	1.000000	630,480
42	ESCONDIDO WATERSHED	.190000	119,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14224	0	442417	236501	205,916	191,189	140818
2	7872	0	332111	236501	95,610	76,528	91921
3	5477	0	268456	236501	31,955	22,049	64611
	27573	0	1042984	709503	333,481	289,766	297350

$/BBLRESV: 20.15 EQUIP VAL: 43,365
$/BBLPROD: 0 WI OIL VAL: 282,105 RI OIL VAL: 289,489
WI PAYOUT: 3.0 GAS VAL: 7,660 GAS VAL: 7,861
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 630,480 WI TOTAL: 333,130 RI TOTAL: 297,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
236,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,760
LAST YR RI VAL: 215,250
LAST YR 8/8 VAL: 484,010

LAST YR OIL PROD: 11,773
LAST YR GAS PROD: 13,720

REMARKS1: PULLED PROD FROM PERMITS 1H-5H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9787 - SCHEELE HUTH B 1H,3H-4H,503H FULL WI DECIMAL = .742854 #WELLS: 4
RRC#, WELL#.....: 9787 - RRC DIST..: 02 FULL RI DECIMAL = .257146 DEPTH: 11576
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,104	28,940	0	71.41	4.24	4.24	.00	1331697
2	16,724	15,679	0	72.74	4.23	4.23	.00	903685
3	12,560	10,814	0	74.09	4.22	4.22	.00	691278
	54,388	55,433	0					2,926,660

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,793,520
01	KARNES COUNTY	1.000000	1,793,520
02	KARNES COUNTY ROAD &	1.000000	1,793,520
03	KARNES COUNTY HOSPIT	1.000000	1,793,520
30	KARNES CITY ISD (KAR	1.000000	1,793,520
42	ESCONDIDO WATERSHED	1.000000	1,793,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91152	0	1422849	724501	698,348	651,209	461301
2	49268	0	952953	724501	228,452	185,245	271014
3	33900	0	725178	724501	677	477	180908
	174320	0	3100980	2173503	927,477	836,931	913223

$/BBLRESV: 19.55 EQUIP VAL: 43,365
$/BBLPROD: 0 WI OIL VAL: 789,883 RI OIL VAL: 861,886
WI PAYOUT: 1.8 GAS VAL: 47,047 GAS VAL: 51,336
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,793,520 WI TOTAL: 880,300 RI TOTAL: 913,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
724,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.0 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 123.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,084,350
LAST YR RI VAL: 2,016,870
LAST YR 8/8 VAL: 5,101,220

LAST YR OIL PROD: 51,920
LAST YR GAS PROD: 94,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 9793 - YOSKO BORGFELD W#1H-3H,501H FULL WI DECIMAL = .737065 #WELLS: 4
RRC#, WELL#.....: 9793 - RRC DIST..: 02 FULL RI DECIMAL = .262935 DEPTH: 12155
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,856,570
01	KARNES COUNTY	1.000000	5,856,570
02	KARNES COUNTY ROAD &	1.000000	5,856,570
03	KARNES COUNTY HOSPIT	1.000000	5,856,570
30	KARNES CITY ISD (KAR	1.000000	5,856,570
42	ESCONDIDO WATERSHED	1.000000	5,856,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,356	126,614	0	71.24	4.32	4.32	.00	2381576
2	31,028	77,004	0	72.58	4.31	4.31	.00	1659879
3	24,556	55,629	0	73.92	4.31	4.31	.00	1337905
4	20,706	43,632	0	75.29	4.31	4.31	.00	1149051
5	18,106	35,930	0	76.69	4.30	4.30	.00	1023451
6	16,204	30,560	0	78.12	4.29	4.29	.00	933018
	155,956	369,369	0					8,484,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	403154	0	2784730	945001	1,839,729	1,715,547	930412
2	244622	0	1904501	945001	959,500	778,030	558173
3	176719	0	1514624	945001	569,623	401,647	389389
4	138608	0	1287659	945001	342,658	210,097	290387
5	113876	0	1137327	945001	192,326	102,540	224985
6	96631	0	1029649	945001	84,648	39,245	178670
	1173610	0	9658490	5670006	3,988,484	3,247,106	2572016

$/BBLRESV: 24.82 EQUIP VAL: 37,460
$/BBLPROD: 0 WI OIL VAL: 2,852,547 RI OIL VAL: 2,259,488
WI PAYOUT: 2.9 GAS VAL: 394,556 GAS VAL: 312,526
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,856,570 WI TOTAL: 3,284,560 RI TOTAL: 2,572,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.40 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
945,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.2 D B: 1.560 De/Dt: 40.0 / 10.0
GAS: 485.0 D B: 1.020 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,432,130
LAST YR RI VAL: 2,587,490
LAST YR 8/8 VAL: 7,019,620

LAST YR OIL PROD: 92,274
LAST YR GAS PROD: 257,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 9794 - DAVENPORT UNIT W#2H-5H FULL WI DECIMAL = .747827 #WELLS: 4
RRC#, WELL#.....: 9794 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .252173 DEPTH: 11881
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,044,590
01	KARNES COUNTY	1.000000	2,044,590
02	KARNES COUNTY ROAD &	1.000000	2,044,590
03	KARNES COUNTY HOSPIT	1.000000	2,044,590
30	KARNES CITY ISD (KAR	1.000000	2,044,590
42	ESCONDIDO WATERSHED	1.000000	2,044,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,791	19,848	0	71.20	1.23	4.87	.00	1053777
2	13,786	13,828	0	72.53	1.23	4.87	.00	747751
3	10,588	10,620	0	73.87	1.23	4.86	.00	584902
4	8,599	8,626	0	75.24	1.23	4.85	.00	483836
5	7,238	7,261	0	76.64	1.23	4.84	.00	414835
6	6,251	6,270	0	78.07	1.22	4.83	.00	364951
	66,253	66,453	0					3,650,052

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18257	0	1072034	430785*	641,249	597,965	355639
2	12719	0	760470	430785*	329,685	267,332	221108
3	9769	0	594671	430785*	163,886	115,557	151520
4	7934	0	491770	430785*	60,985	37,393	109809
5	6679	0	421514	430785*	-9,271	-4,943	82484
6	5720	0	370671	349785	20,886	9,683	63577
	61078	0	3711130	2503710	1,207,420	1,022,987	984137

$/BBLRESV: 20.31 EQUIP VAL: 37,460
$/BBLPROD: 0 WI OIL VAL: 1,006,150 RI OIL VAL: 967,939
WI PAYOUT: 2.5 GAS VAL: 16,836 GAS VAL: 16,197
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,044,590 WI TOTAL: 1,060,450 RI TOTAL: 984,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.35 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
349,785			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.8 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 68.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,364,190
LAST YR RI VAL: 1,156,720
LAST YR 8/8 VAL: 2,520,910

LAST YR OIL PROD: 21,067
LAST YR GAS PROD: 22,423
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 9805 - GILLEY UNIT W#2H-5H,503H,505H FULL WI DECIMAL = .741000 #WELLS: 7
RRC#, WELL#.....: 9805 - RRC DIST..: 02 FULL RI DECIMAL = .259000 DEPTH: 12029
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,556	69,448	0	70.96	4.27	4.27	.00	1028281
2	12,734	46,792	0	72.28	4.26	4.26	.00	682026
3	9,460	35,336	0	73.63	4.25	4.25	.00	516136
4	7,527	28,400	0	74.99	4.25	4.25	.00	418257
5	6,252	23,745	0	76.38	4.24	4.24	.00	353848
	55,529	203,721	0					2,998,548

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,180,670
01	KARNES COUNTY	1.000000	2,180,670
02	KARNES COUNTY ROAD &	1.000000	2,180,670
03	KARNES COUNTY HOSPIT	1.000000	2,180,670
30	KARNES CITY ISD (KAR	1.000000	2,180,670
42	ESCONDIDO WATERSHED	1.000000	2,180,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219738	0	1248019	497319*	750,700	700,028	408558
2	147706	0	829732	497319*	332,413	269,544	238267
3	111282	0	627418	497319*	130,099	91,734	158043
4	89439	0	507696	418259	89,437	54,837	112180
5	74603	0	428451	418259	10,192	5,434	83044
	642768	0	3641316	2328475	1,312,841	1,121,577	1000092

$/BBLRESV: 22.45 EQUIP VAL: 59,000
$/BBLPROD: 0 WI OIL VAL: 923,595 RI OIL VAL: 823,555
WI PAYOUT: 2.7 GAS VAL: 197,981 GAS VAL: 176,536
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,180,670 WI TOTAL: 1,180,580 RI TOTAL: 1,000,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.09 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
418,259			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.6 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 244.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,661,230
LAST YR RI VAL: 1,445,800
LAST YR 8/8 VAL: 4,107,030

LAST YR OIL PROD: 43,169
LAST YR GAS PROD: 131,059
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32365
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 9806 - COY CITY RANCH A UNIT W#2H-10H FULL WI DECIMAL = .746884 #WELLS: 10
RRC#, WELL#.....: 9806 - RRC DIST..: 02 FULL RI DECIMAL = .253116 DEPTH: 11149
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,747	70,028	0	70.77	2.06	4.68	.00	2682333
2	34,193	49,867	0	72.08	2.05	4.67	.00	1840794
3	25,819	38,756	0	73.42	2.05	4.66	.00	1415816
	110,759	158,651	0					5,938,943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,465,080
01	KARNES COUNTY	1.000000	3,465,080
02	KARNES COUNTY ROAD &	1.000000	3,465,080
03	KARNES COUNTY HOSPIT	1.000000	3,465,080
30	KARNES CITY ISD (KAR	1.000000	3,465,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107744	0	2790077	1526044*	1,264,033	1,178,711	929084
2	76352	0	1917146	1526044*	391,102	317,133	560954
3	59340	0	1475156	1471044	4,112	2,899	378733
	243436	0	6182379	4523132	1,659,247	1,498,743	1868771

$/BBLRESV: 17.40 EQUIP VAL: 97,571
$/BBLPROD: 0 WI OIL VAL: 1,439,728 RI OIL VAL: 1,795,186
WI PAYOUT: 1.8 GAS VAL: 59,013 GAS VAL: 73,583
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,465,080 WI TOTAL: 1,596,310 RI TOTAL: 1,868,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,471,044			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.3 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 236.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,952,840
LAST YR RI VAL: 2,911,810
LAST YR 8/8 VAL: 7,864,650

LAST YR OIL PROD: 89,695
LAST YR GAS PROD: 145,668
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 9807 - SALGE UNIT W#1H,4H,501H FULL WI DECIMAL = .746703 #WELLS: 3
RRC#, WELL#.....: 9807 - RRC DIST..: 02 FULL RI DECIMAL = .253297 DEPTH: 12236
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,587,060
01	KARNES COUNTY	1.000000	5,587,060
02	KARNES COUNTY ROAD &	1.000000	5,587,060
03	KARNES COUNTY HOSPIT	1.000000	5,587,060
30	KARNES CITY ISD (KAR	1.000000	5,587,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,941	87,831	0	71.22	1.17	4.96	.00	2017710
2	24,990	57,199	0	72.55	1.17	4.95	.00	1353791
3	18,664	42,493	0	73.89	1.17	4.94	.00	1029765
4	14,904	33,821	0	75.26	1.16	4.94	.00	837558
5	12,406	28,095	0	76.66	1.16	4.93	.00	710147
6	10,625	24,031	0	78.09	1.16	4.92	.00	619544
7	9,292	20,993	0	78.09	1.16	4.92	.00	541817
8	8,257	18,641	0	78.09	1.16	4.92	.00	481466
9	7,429	16,760	0	78.09	1.16	4.92	.00	433185
	144,508	329,864	0					8,024,983

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76733	0	2094443	469281*	1,625,162	1,515,463	744397
2	49971	0	1403762	469281*	934,481	757,743	436214
3	37124	0	1066889	409281	657,608	463,686	290062
4	29295	0	866853	409281	457,572	280,556	206363
5	24335	0	734482	409281	325,201	173,384	153040
6	20815	0	640359	409281	231,078	107,132	116797
7	18184	0	560001	409281	150,720	60,763	89588
8	16146	0	497612	409281	88,331	30,965	69825
9	14517	0	447702	409281	38,421	11,712	55104
	287120	0	8312103	3803529	4,508,574	3,401,404	2161390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
409,281			

$/BBLRESV: 30.43 EQUIP VAL: 24,270
$/BBLPROD: 0 WI OIL VAL: 3,283,909 RI OIL VAL: 2,086,729
WI PAYOUT: 3.5 GAS VAL: 117,491 GAS VAL: 74,659
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,587,060 WI TOTAL: 3,425,670 RI TOTAL: 2,161,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.7 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 317.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,707,400
LAST YR RI VAL: 2,555,630
LAST YR 8/8 VAL: 8,263,030

LAST YR OIL PROD: 81,787
LAST YR GAS PROD: 194,400
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9809 - CHAPMAN-ROGERS 1-4,301-2,501-2 FULL WI DECIMAL = .746640 #WELLS: 8
RRC#, WELL#.....: 9809 - RRC DIST..: 02 FULL RI DECIMAL = .253360 DEPTH: 12254
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,614,200
01	KARNES COUNTY	1.000000	5,614,200
02	KARNES COUNTY ROAD &	1.000000	5,614,200
03	KARNES COUNTY HOSPIT	1.000000	5,614,200
30	KARNES CITY ISD (KAR	1.000000	5,614,200
42	ESCONDIDO WATERSHED	1.000000	5,614,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,599	90,624	0	71.41	3.66	3.66	.00	1844734
2	24,907	65,241	0	72.74	3.65	3.65	.00	1352714
3	19,473	51,008	0	74.09	3.64	3.64	.00	1077218
4	15,989	41,886	0	75.47	3.64	3.64	.00	900963
5	13,564	35,535	0	76.87	3.63	3.63	.00	778495
6	11,780	30,860	0	78.30	3.62	3.62	.00	688681
7	10,409	27,274	0	78.30	3.62	3.62	.00	608530
8	9,327	24,433	0	78.30	3.62	3.62	.00	545274
9	8,394	21,990	0	78.30	3.62	3.62	.00	490729
	148,442	388,851	0					8,287,338

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	247648	0	2092382	535501	1,556,881	1,451,792	664993
2	177797	0	1530511	535501	995,010	806,824	426686
3	138628	0	1215846	535501	680,345	479,718	297332
4	113836	0	1014799	535501	479,298	293,877	217691
5	96311	0	874806	535501	339,305	180,904	164613
6	83410	0	772091	535501	236,590	109,687	127443
7	73717	0	682247	535501	146,746	59,160	98785
8	66038	0	611312	535501	75,811	26,576	77642
9	59435	0	550164	535501	14,663	4,470	61296
	1056820	0	9344158	4819509	4,524,649	3,413,008	2136481

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 27.31 EQUIP VAL: 64,719
$/BBLPROD: 0 WI OIL VAL: 3,026,997 RI OIL VAL: 1,894,845
WI PAYOUT: 3.5 GAS VAL: 386,008 GAS VAL: 241,634
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,614,200 WI TOTAL: 3,477,720 RI TOTAL: 2,136,480

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
535,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.7 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 303.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,736,200
LAST YR RI VAL: 1,656,150
LAST YR 8/8 VAL: 4,392,350

LAST YR OIL PROD: 57,615
LAST YR GAS PROD: 131,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 9812 - BEST-FENNER W#2H-3H,501H FULL WI DECIMAL = .743099 #WELLS: 3
RRC#, WELL#.....: 9812 - RRC DIST..: 02 FULL RI DECIMAL = .256901 DEPTH: 11962
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,614,550
01	KARNES COUNTY	1.000000	1,614,550
02	KARNES COUNTY ROAD &	1.000000	1,614,550
03	KARNES COUNTY HOSPIT	1.000000	1,614,550
30	KARNES CITY ISD (KAR	1.000000	1,614,550
42	ESCONDIDO WATERSHED	.780000	1,259,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,716	21,016	0	71.41	4.25	4.25	.00	727835
2	9,555	14,639	0	72.74	4.24	4.24	.00	516477
3	7,339	11,245	0	74.09	4.24	4.24	.00	404058
4	5,959	9,131	0	75.47	4.24	4.24	.00	334191
5	5,016	7,686	0	76.87	4.23	4.23	.00	286524
6	4,330	6,637	0	78.30	4.22	4.22	.00	251940
7	3,812	5,842	0	78.30	4.22	4.22	.00	221800
	49,727	76,196	0					2,742,825

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66372	0	794207	302146*	492,061	458,847	257160
2	46124	0	562601	302146*	260,455	211,195	159796
3	35430	0	439488	302146*	137,342	96,841	109497
4	28769	0	362960	302146*	60,814	37,287	79326
5	24159	0	310683	302146*	8,537	4,551	59561
6	20813	0	272753	220146	52,607	24,389	45868
7	18320	0	240120	220146	19,974	8,053	35421
	239987	0	2982812	1951022	1,031,790	841,163	746629

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,146			

$/BBLRESV: 20.93 EQUIP VAL: 26,757
$/BBLPROD: 0 WI OIL VAL: 773,486 RI OIL VAL: 686,557
WI PAYOUT: 2.8 GAS VAL: 67,677 GAS VAL: 60,071
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,614,550 WI TOTAL: 867,920 RI TOTAL: 746,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,121,900
LAST YR RI VAL: 4,476,870
LAST YR 8/8 VAL: 12,598,770

LAST YR OIL PROD: 17,104
LAST YR GAS PROD: 32,144
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9813 - HEDTKE 1H FULL WI DECIMAL = .740450 #WELLS: 1
RRC#, WELL#.....: 9813 - RRC DIST..: 02 FULL RI DECIMAL = .259550 DEPTH: 11711
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,786,010
01	KARNES COUNTY	1.000000	3,786,010
02	KARNES COUNTY ROAD &	1.000000	3,786,010
03	KARNES COUNTY HOSPIT	1.000000	3,786,010
30	KARNES CITY ISD (KAR	1.000000	3,786,010
42	ESCONDIDO WATERSHED	1.000000	3,786,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,894	46,717	0	71.41	5.06	5.06	.00	1210532
2	12,403	23,303	0	72.74	5.05	5.05	.00	668030
3	8,552	15,651	0	74.09	5.04	5.04	.00	469162
4	6,535	11,801	0	75.47	5.03	5.03	.00	365187
5	5,287	9,476	0	76.87	5.02	5.02	.00	300928
6	4,443	7,916	0	78.30	5.01	5.01	.00	257593
7	3,830	6,799	0	78.30	5.01	5.01	.00	222053
8	3,365	5,957	0	78.30	5.01	5.01	.00	195093
9	3,001	5,302	0	78.30	5.01	5.01	.00	173990
10	2,701	4,772	0	78.30	5.01	5.01	.00	156596
11	2,431	4,295	0	78.30	5.01	5.01	.00	140943
12	2,188	3,866	0	78.30	5.01	5.01	.00	126854
13	1,969	3,479	0	78.30	5.01	5.01	.00	114157
14	1,772	3,131	0	78.30	5.01	5.01	.00	102736
15	1,595	2,818	0	78.30	5.01	5.01	.00	92474
16	1,436	2,536	0	78.30	5.01	5.01	.00	83255
	84,402	157,819	0					4,679,583

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	175034	0	1385566	87501	1,298,065	1,205,227	452900
2	87136	0	755166	87501	667,665	534,405	214644
3	58407	0	527569	87501	440,068	303,652	130395
4	43952	0	409139	87501	321,638	191,323	87934
5	35223	0	336151	87501	248,650	127,506	62823
6	29366	0	286959	87501	199,458	88,172	46635
7	25222	0	247275	87501	159,774	60,889	34944
8	22098	0	217191	87501	129,690	42,606	26688
9	19669	0	193659	87501	106,158	30,065	20694
10	17702	0	174298	87501	86,797	21,192	16196
11	15933	0	156876	87501	69,375	14,601	12675
12	14342	0	141196	87501	53,695	9,743	9921
13	12906	0	127063	87501	39,562	6,188	7762
14	11615	0	114351	87501	26,850	3,621	6075
15	10454	0	102928	87501	15,427	1,794	4755
16	9408	0	92663	87501	5,162	517	3722
	588467	0	5268050	1400016	3,868,034	2,641,501	1138763

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,501			

$/BBLRESV: 37.55 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 2,346,432 RI OIL VAL: 1,011,557
WI PAYOUT: 3.8 GAS VAL: 295,066 GAS VAL: 127,204
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,786,010 WI TOTAL: 2,647,250 RI TOTAL: 1,138,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.3 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 216.0 D B: 1.000 De/Dt: 62.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,820
LAST YR RI VAL: 159,120
LAST YR 8/8 VAL: 346,940

LAST YR OIL PROD: 123,587
LAST YR GAS PROD: 198,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9814 - SCHEELE HUTH UNIT A W#1H,507H FULL WI DECIMAL = .743153 #WELLS: 2
RRC#, WELL#.....: 9814 - RRC DIST..: 02 FULL RI DECIMAL = .256847 DEPTH: 11666
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,136,160
01	KARNES COUNTY	1.000000	2,136,160
02	KARNES COUNTY ROAD &	1.000000	2,136,160
03	KARNES COUNTY HOSPIT	1.000000	2,136,160
30	KARNES CITY ISD (KAR	1.000000	2,136,160
42	ESCONDIDO WATERSHED	1.000000	2,136,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,948	23,865	0	71.41	4.21	4.21	.00	899406
2	12,602	17,743	0	72.74	4.20	4.20	.00	681226
3	10,034	14,129	0	74.09	4.19	4.19	.00	552474
4	8,337	11,739	0	75.47	4.18	4.18	.00	467587
5	7,132	10,044	0	76.87	4.18	4.18	.00	407424
6	6,230	8,773	0	78.30	4.17	4.17	.00	362517
	61,283	86,293	0					3,370,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74666	0	974072	361001	613,071	571,688	315310
2	55380	0	736606	361001	375,605	304,567	209159
3	43995	0	596469	361001	235,468	166,031	148566
4	36466	0	504053	361001	143,052	87,711	110129
5	31200	0	438624	361001	77,623	41,385	84064
6	27187	0	389704	361001	28,703	13,308	65516
	268894	0	3639528	2166006	1,473,522	1,184,690	932744

$/BBLRESV: 24.09 EQUIP VAL: 18,730
$/BBLPROD: 0 WI OIL VAL: 1,097,163 RI OIL VAL: 863,831
WI PAYOUT: 2.9 GAS VAL: 87,526 GAS VAL: 68,912
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,136,160 WI TOTAL: 1,203,420 RI TOTAL: 932,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
361,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.4 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,308,780
LAST YR RI VAL: 1,343,760
LAST YR 8/8 VAL: 3,652,540

LAST YR OIL PROD: 26,180
LAST YR GAS PROD: 35,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9815 - RIPPSTEIN MIKKELSON W#1H-6H FULL WI DECIMAL = .746153 #WELLS: 6
RRC#, WELL#.....: 9815 - RRC DIST..: 02 FULL RI DECIMAL = .253847 DEPTH: 11816
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,675,870
01	KARNES COUNTY	1.000000	4,675,870
02	KARNES COUNTY ROAD &	1.000000	4,675,870
03	KARNES COUNTY HOSPIT	1.000000	4,675,870
30	KARNES CITY ISD (KAR	1.000000	4,675,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,684	47,004	0	71.41	4.14	4.14	.00	1848060
2	24,697	32,743	0	72.74	4.14	4.14	.00	1340434
3	19,195	25,152	0	74.09	4.13	4.13	.00	1061147
4	15,701	20,425	0	75.47	4.12	4.12	.00	884157
5	13,285	17,198	0	76.87	4.11	4.11	.00	761985
6	11,514	14,853	0	78.30	4.10	4.10	.00	672691
7	10,163	13,068	0	78.30	4.10	4.10	.00	593761
	129,239	170,443	0					7,162,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145199	0	1993259	604501	1,388,758	1,295,017	635123
2	101146	0	1441580	604501	837,079	678,762	402927
3	77509	0	1138656	604501	534,155	376,638	279172
4	62790	0	946947	604501	342,446	209,968	203659
5	52741	0	814726	604501	210,225	112,083	153702
6	45439	0	718130	604501	113,629	52,681	118842
7	39978	0	633739	604501	29,238	11,788	91998
	524802	0	7687037	4231507	3,455,530	2,736,937	1885423

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
604,501			

$/BBLRESV: 26.44 EQUIP VAL: 53,514
$/BBLPROD: 0 WI OIL VAL: 2,550,081 RI OIL VAL: 1,756,701
WI PAYOUT: 3.1 GAS VAL: 186,853 GAS VAL: 128,720
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,675,870 WI TOTAL: 2,790,450 RI TOTAL: 1,885,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 161.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,491,880
LAST YR RI VAL: 2,156,080
LAST YR 8/8 VAL: 5,647,960

LAST YR OIL PROD: 57,886
LAST YR GAS PROD: 87,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 9817 - PFEIFER UNIT W#2H-4H FULL WI DECIMAL = .746304 #WELLS: 3
RRC#, WELL#.....: 9817 - RRC DIST..: 02 FULL RI DECIMAL = .253696 DEPTH: 11892
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,904,330
01	KARNES COUNTY	1.000000	1,904,330
02	KARNES COUNTY ROAD &	1.000000	1,904,330
03	KARNES COUNTY HOSPIT	1.000000	1,904,330
30	KARNES CITY ISD (KAR	1.000000	1,904,330
42	ESCONDIDO WATERSHED	1.000000	1,904,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,317	18,704	0	71.21	1.17	4.63	.00	760867
2	10,643	15,921	0	72.54	1.17	4.62	.00	576179
3	8,475	13,860	0	73.88	1.17	4.61	.00	467286
4	7,042	12,272	0	75.25	1.16	4.60	.00	395474
5	6,023	11,012	0	76.65	1.16	4.59	.00	344541
6	5,263	9,911	0	78.08	1.16	4.59	.00	306682
7	4,672	8,920	0	78.08	1.16	4.59	.00	272244
8	4,200	8,028	0	78.08	1.16	4.59	.00	244740
	60,635	98,628	0					3,368,013

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16332	0	777199	300858*	476,341	442,273	261675
2	13902	0	590081	300858*	289,223	231,497	173952
3	12102	0	479388	242858	236,530	163,208	123435
4	10624	0	406098	242858	163,240	97,102	91209
5	9533	0	354074	242858	111,216	57,030	69282
6	8580	0	315262	242858	72,404	32,007	53685
7	7722	0	279966	242858	37,108	14,141	41498
8	6950	0	251690	242858	8,832	2,901	32442
	85745	0	3453758	2058864	1,394,894	1,040,159	847178

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.36 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
242,858			

$/BBLRESV: 22.42 EQUIP VAL: 16,989
$/BBLPROD: 0 WI OIL VAL: 1,014,335 RI OIL VAL: 826,145
WI PAYOUT: 3.3 GAS VAL: 25,823 GAS VAL: 21,032
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,904,330 WI TOTAL: 1,057,150 RI TOTAL: 847,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.8 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 721,380
LAST YR RI VAL: 448,950
LAST YR 8/8 VAL: 1,170,330

LAST YR OIL PROD: 13,605
LAST YR GAS PROD: 15,186
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9818 - BRYSCH-JONAS W1-2,4-5,502-505H FULL WI DECIMAL = .749350 #WELLS: 9
RRC#, WELL#.....: 9818 - RRC DIST..: 02 FULL RI DECIMAL = .250650 DEPTH: 12158
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,427	49,811	0	71.41	6.73	6.73	.00	1307115
2	14,112	27,344	0	72.74	6.71	6.71	.00	769213
3	9,963	18,947	0	74.09	6.70	6.70	.00	553139
	48,502	96,102	0					2,629,467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,216,500
01	KARNES COUNTY	1.000000	2,216,500
02	KARNES COUNTY ROAD &	1.000000	2,216,500
03	KARNES COUNTY HOSPIT	1.000000	2,216,500
30	KARNES CITY ISD (KAR	1.000000	2,216,500
42	ESCONDIDO WATERSHED	1.000000	2,216,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	251203	0	1558318	555001	1,003,317	931,559	486058
2	137489	0	906702	555001	351,701	281,505	245923
3	95126	0	648265	555001	93,264	64,353	152895
	483818	0	3113285	1665003	1,448,282	1,277,417	884876

$/BBLRESV: 29.68 EQUIP VAL: 54,206
$/BBLPROD: 0 WI OIL VAL: 1,078,900 RI OIL VAL: 747,362
WI PAYOUT: 1.9 GAS VAL: 198,516 GAS VAL: 137,513
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,216,500 WI TOTAL: 1,331,620 RI TOTAL: 884,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 7.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
555,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.7 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 209.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,782,030
LAST YR RI VAL: 1,182,960
LAST YR 8/8 VAL: 2,964,990

LAST YR OIL PROD: 39,312
LAST YR GAS PROD: 88,192

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 9825 - OXFORD UNIT W#2H,5H,503H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9825 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10997
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,778,870
01	KARNES COUNTY	1.000000	10,778,870
02	KARNES COUNTY ROAD &	1.000000	10,778,870
03	KARNES COUNTY HOSPIT	1.000000	10,778,870
33	FALLS CITY ISD (KARN	1.000000	10,778,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,826	39,287	0	71.22	1.91	5.49	.00	3088776
2	42,536	23,557	0	72.55	1.90	5.48	.00	2314490
3	33,664	16,877	0	73.89	1.90	5.47	.00	1865575
4	27,861	13,160	0	75.26	1.90	5.46	.00	1572614
5	23,767	10,787	0	76.66	1.89	5.45	.00	1366484
6	20,724	9,141	0	78.09	1.89	5.44	.00	1213753
7	18,371	7,930	0	78.09	1.89	5.44	.00	1075944
8	16,498	7,006	0	78.09	1.89	5.44	.00	966247
9	14,848	6,270	0	78.09	1.89	5.44	.00	869610
10	13,363	5,643	0	78.09	1.89	5.44	.00	782638
11	12,027	5,079	0	78.09	1.89	5.44	.00	704391
12	10,824	4,571	0	78.09	1.89	5.44	.00	633935
13	9,742	4,114	0	78.09	1.89	5.44	.00	570565
14	8,768	3,703	0	78.09	1.89	5.44	.00	513520
	310,819	157,125	0					17,538,542

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56279	0	3145055	488779	2,656,276	2,476,977	1014808
2	33569	0	2348059	488779	1,859,280	1,507,634	660354
3	24050	0	1889625	488779	1,400,846	987,751	464786
4	18753	0	1591367	488779	1,102,588	676,041	342743
5	15291	0	1381775	488779	892,996	476,110	260736
6	12957	0	1226710	488779	737,931	342,119	202849
7	11241	0	1087185	488779	598,406	241,247	157637
8	9931	0	976178	488779	487,399	170,863	124118
9	8888	0	878498	488779	389,719	118,802	97973
10	7999	0	790637	488779	301,858	80,017	77346
11	7199	0	711590	488779	222,811	51,358	61064
12	6479	0	640414	488779	151,635	30,394	48207
13	5832	0	576397	488779	87,618	15,271	38061
14	5249	0	518769	488779	29,990	4,546	30047
	223717	0	17762259	6842906	10,919,353	7,179,130	3580729

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
488,779			

$/BBLRESV: 30.41 EQUIP VAL: 19,016
$/BBLPROD: 0 WI OIL VAL: 7,088,702 RI OIL VAL: 3,535,626
WI PAYOUT: 4.2 GAS VAL: 90,421 GAS VAL: 45,099
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,778,870 WI TOTAL: 7,198,140 RI TOTAL: 3,580,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 190.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 152.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,850,800
LAST YR RI VAL: 4,732,650
LAST YR 8/8 VAL: 15,583,450

LAST YR OIL PROD: 75,121
LAST YR GAS PROD: 91,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9827 - HOLLAND BROWN UNIT W#1H-5H FULL WI DECIMAL = .749649 #WELLS: 5
RRC#, WELL#.....: 9827 - RRC DIST..: 02 FULL RI DECIMAL = .250351 DEPTH: 11987
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,799,240
01	KARNES COUNTY	1.000000	5,799,240
02	KARNES COUNTY ROAD &	1.000000	5,799,240
03	KARNES COUNTY HOSPIT	1.000000	5,799,240
30	KARNES CITY ISD (KAR	1.000000	5,799,240
42	ESCONDIDO WATERSHED	1.000000	5,799,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,644	52,445	0	71.41	4.26	4.26	.00	2015175
2	27,393	38,165	0	72.74	4.25	4.25	.00	1493726
3	21,546	30,017	0	74.09	4.24	4.24	.00	1196697
4	17,762	24,745	0	75.47	4.24	4.24	.00	1004903
5	15,111	21,049	0	76.87	4.24	4.24	.00	870779
6	13,146	18,317	0	78.30	4.23	4.23	.00	771638
7	11,635	16,211	0	78.30	4.23	4.23	.00	682946
8	10,438	14,541	0	78.30	4.23	4.23	.00	612685
	154,675	215,490	0					8,648,549

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167483	0	2182658	632501	1,550,157	1,464,759	691857
2	121594	0	1615320	632501	982,819	829,175	461282
3	95409	0	1292106	632501	659,605	496,867	332417
4	78652	0	1083555	632501	451,054	303,366	251140
5	66904	0	937683	632501	305,182	183,265	195792
6	58083	0	829721	632501	197,220	105,743	156080
7	51405	0	734351	632501	101,850	48,757	124451
8	46110	0	658795	632501	26,294	11,239	100582
	685640	0	9334189	5060008	4,274,181	3,443,171	2313601

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
632,501			

$/BBLRESV: 27.51 EQUIP VAL: 42,472
$/BBLPROD: 0 WI OIL VAL: 3,190,253 RI OIL VAL: 2,143,655
WI PAYOUT: 3.6 GAS VAL: 252,915 GAS VAL: 169,943
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,799,240 WI TOTAL: 3,485,640 RI TOTAL: 2,313,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.9 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 174.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,596,620
LAST YR RI VAL: 2,923,840
LAST YR 8/8 VAL: 8,520,460

LAST YR OIL PROD: 52,195
LAST YR GAS PROD: 104,691

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9835 - SCHEELE UNIT 1H FULL WI DECIMAL = .740739 #WELLS: 1
RRC#, WELL#.....: 9835 - RRC DIST..: 02 FULL RI DECIMAL = .259261 DEPTH: 11517
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
42	ESCONDIDO WATERSHED	1.000000	12,550

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9848 - YOKSO UNIT W#1H-4H FULL WI DECIMAL = .747419 #WELLS: 4
RRC#, WELL#.....: 9848 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .252581 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,402	69,747	0	71.41	6.12	6.12	.00	928800
2	11,592	42,329	0	72.74	6.10	6.10	.00	630225
3	8,706	30,480	0	74.09	6.09	6.09	.00	482106
4	6,972	23,833	0	75.47	6.08	6.08	.00	393275
5	5,815	19,573	0	76.87	6.07	6.07	.00	334096
	50,487	185,962	0					2,768,502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,457,890
01	KARNES COUNTY	1.000000	2,457,890
02	KARNES COUNTY ROAD &	1.000000	2,457,890
03	KARNES COUNTY HOSPIT	1.000000	2,457,890
30	KARNES CITY ISD (KAR	1.000000	2,457,890
42	ESCONDIDO WATERSHED	1.000000	2,457,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	319037	0	1247837	374001	873,836	814,852	394952
2	192989	0	823214	374001	449,213	364,254	228557
3	138738	0	620844	374001	246,843	174,052	151202
4	108304	0	501579	374001	127,578	78,223	107154
5	88799	0	422895	374001	48,894	26,069	79250
	847867	0	3616369	1870005	1,746,364	1,457,450	961115

$/BBLRESV: 29.57 EQUIP VAL: 39,333
$/BBLPROD: 0 WI OIL VAL: 1,115,746 RI OIL VAL: 735,779
WI PAYOUT: 2.7 GAS VAL: 341,702 GAS VAL: 225,335
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,457,890 WI TOTAL: 1,496,780 RI TOTAL: 961,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
374,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.7 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 267.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,238,070
LAST YR RI VAL: 1,641,760
LAST YR 8/8 VAL: 4,879,830

LAST YR OIL PROD: 40,932
LAST YR GAS PROD: 91,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9875 - SMITH-MELLICK UNIT W#2H FULL WI DECIMAL = .735723 #WELLS: 2
RRC#, WELL#.....: 9875 - RRC DIST..: 02 FULL RI DECIMAL = .264277 DEPTH: 11257
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,777,580
01	KARNES COUNTY	1.000000	4,777,580
02	KARNES COUNTY ROAD &	1.000000	4,777,580
03	KARNES COUNTY HOSPIT	1.000000	4,777,580
30	KARNES CITY ISD (KAR	1.000000	4,777,580
42	ESCONDIDO WATERSHED	1.000000	4,777,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,911	24,411	0	71.22	1.32	4.33	.00	1410088
2	19,582	17,763	0	72.55	1.32	4.32	.00	1045223
3	15,404	13,970	0	73.89	1.31	4.32	.00	837401
4	12,695	11,516	0	75.26	1.31	4.31	.00	702929
5	10,799	9,796	0	76.66	1.31	4.31	.00	609069
6	9,398	8,524	0	78.09	1.30	4.30	.00	539940
7	8,317	7,544	0	78.09	1.30	4.30	.00	477833
8	7,459	6,767	0	78.09	1.30	4.30	.00	428539
9	6,713	6,090	0	78.09	1.30	4.30	.00	385679
10	6,042	5,481	0	78.09	1.30	4.30	.00	347129
11	5,438	4,933	0	78.09	1.30	4.30	.00	312427
12	4,894	4,440	0	78.09	1.30	4.30	.00	281173
13	4,405	3,996	0	78.09	1.30	4.30	.00	253079
	138,057	125,231	0					7,630,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23707	0	1433795	255247	1,178,548	1,098,996	500559
2	17251	0	1062474	255247	807,227	654,556	325120
3	13464	0	850865	255247	595,618	419,976	228272
4	11099	0	714028	255247	458,781	281,297	167913
5	9441	0	618510	255247	363,263	193,677	127508
6	8153	0	548093	255247	292,846	135,769	99055
7	7215	0	485048	255247	229,801	92,644	76897
8	6472	0	435011	255247	179,764	63,018	60494
9	5825	0	391504	255247	136,257	41,537	47759
10	5242	0	352371	255247	97,124	25,746	37706
11	4718	0	317145	255247	61,898	14,268	29769
12	4247	0	285420	255247	30,173	6,048	23500
13	3822	0	256901	255247	1,654	288	18556
	120656	0	7751165	3318211	4,432,954	3,027,820	1743108

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,247			

$/BBLRESV: 29.35 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 2,980,686 RI OIL VAL: 1,715,973
WI PAYOUT: 4.0 GAS VAL: 47,131 GAS VAL: 27,133
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,777,580 WI TOTAL: 3,034,470 RI TOTAL: 1,743,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.3 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,432,020
LAST YR RI VAL: 1,836,270
LAST YR 8/8 VAL: 5,268,290

LAST YR OIL PROD: 37,947
LAST YR GAS PROD: 38,577

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 9876 - BEAM MEYER UNIT 1H FULL WI DECIMAL = .739635 #WELLS: 1
RRC#, WELL#.....: 9876 - RRC DIST..: 02 FULL RI DECIMAL = .260365 DEPTH: 11430
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,257	3,055	0	70.60	1.30	4.78	.00	222293
2	2,964	2,270	0	71.91	1.30	4.77	.00	157647
3	2,276	1,805	0	73.25	1.30	4.76	.00	123310
	9,497	7,130	0					503,250

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	235,200
01	KARNES COUNTY	1.000000	235,200
02	KARNES COUNTY ROAD &	1.000000	235,200
03	KARNES COUNTY HOSPIT	1.000000	235,200
30	KARNES CITY ISD (KAR	1.000000	235,200
42	ESCONDIDO WATERSHED	1.000000	235,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2937	0	225230	161004*	64,226	59,633	76514
2	2183	0	159830	161004*	-1,174	-940	47285
3	1736	0	125046	111004	14,042	9,690	32184
	6856	0	510106	433012	77,094	68,383	155983

$/BBLRESV: 9.60 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 67,464 RI OIL VAL: 153,886
WI PAYOUT: .0 GAS VAL: 919 GAS VAL: 2,096
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 235,200 WI TOTAL: 79,220 RI TOTAL: 155,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.69 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,004			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 653,150
LAST YR RI VAL: 420,560
LAST YR 8/8 VAL: 1,073,710

LAST YR OIL PROD: 5,483
LAST YR GAS PROD: 5,496
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9879 - FORISTER 541 UNIT B W#1H-5H FULL WI DECIMAL = .735460 #WELLS: 5
RRC#, WELL#.....: 9879 - RRC DIST..: 02 FULL RI DECIMAL = .264540 DEPTH: 11443
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	101,048	141,769	0	71.41	3.86	3.86	.00	5306960
2	70,397	93,389	0	72.74	3.85	3.85	.00	3766054
3	54,074	69,752	0	74.09	3.84	3.84	.00	2946505
	225,519	304,910	0					12,019,519

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,430,830
01	KARNES COUNTY	1.000000	8,430,830
02	KARNES COUNTY ROAD &	1.000000	8,430,830
03	KARNES COUNTY HOSPIT	1.000000	8,430,830
30	KARNES CITY ISD (KAR	1.000000	8,430,830
42	ESCONDIDO WATERSHED	.280000	2,360,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	402465	0	5709425	2630001	3,079,424	2,884,157	1931902
2	264433	0	4030487	2630001	1,400,486	1,150,597	1206907
3	196991	0	3143496	2630001	513,495	370,061	833005
	863889	0	12883408	7890003	4,993,405	4,404,815	3971814

$/BBLRESV: 24.78 EQUIP VAL: 54,206
$/BBLPROD: 0 WI OIL VAL: 4,109,450 RI OIL VAL: 3,705,484
WI PAYOUT: 2.0 GAS VAL: 295,360 GAS VAL: 266,326
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,430,830 WI TOTAL: 4,459,020 RI TOTAL: 3,971,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,630,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 346.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 507.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,501,730
LAST YR RI VAL: 2,494,660
LAST YR 8/8 VAL: 6,996,390

LAST YR OIL PROD: 177,565
LAST YR GAS PROD: 300,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 9881 - FORISTER 541 UNIT A W#1H-6H FULL WI DECIMAL = .738879 #WELLS: 6
RRC#, WELL#.....: 9881 - RRC DIST..: 02 FULL RI DECIMAL = .261121 DEPTH: 11420
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,074,430
01	KARNES COUNTY	1.000000	7,074,430
02	KARNES COUNTY ROAD &	1.000000	7,074,430
03	KARNES COUNTY HOSPIT	1.000000	7,074,430
30	KARNES CITY ISD (KAR	1.000000	7,074,430
42	ESCONDIDO WATERSHED	.490000	3,466,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,310	85,565	0	71.22	1.36	1.36	.00	2857953
2	33,757	56,363	0	72.55	1.36	1.36	.00	1809567
3	24,556	42,098	0	73.89	1.35	1.35	.00	1340654
4	19,309	33,613	0	75.26	1.35	1.35	.00	1073736
5	15,916	27,982	0	76.66	1.35	1.35	.00	901521
6	13,536	23,968	0	78.09	1.35	1.35	.00	781014
7	11,777	20,964	0	78.09	1.35	1.35	.00	679522
	173,161	290,553	0					9,443,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85982	0	2943935	626501	2,317,434	2,180,056	983076
2	56638	0	1866205	626501	1,239,704	1,032,053	556417
3	41992	0	1382646	626501	756,145	557,067	368075
4	33529	0	1107265	626501	480,764	313,444	263182
5	27912	0	929433	626501	302,932	174,780	197245
6	23908	0	804922	626501	178,421	91,100	152519
7	20911	0	700433	626501	73,932	33,406	118500
	290872	0	9734839	4385507	5,349,332	4,381,906	2639014

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
626,501			

$/BBLRESV: 33.23 EQUIP VAL: 53,514
$/BBLPROD: 0 WI OIL VAL: 4,250,975 RI OIL VAL: 2,560,160
WI PAYOUT: 3.3 GAS VAL: 130,927 GAS VAL: 78,851
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,074,430 WI TOTAL: 4,435,420 RI TOTAL: 2,639,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.7 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 306.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,720,740
LAST YR RI VAL: 2,834,700
LAST YR 8/8 VAL: 8,555,440

LAST YR OIL PROD: 90,099
LAST YR GAS PROD: 117,849

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9884 - SALGE-BUSSELMAN UNIT W#1H-7H FULL WI DECIMAL = .741687 #WELLS: 7
RRC#, WELL#.....: 9884 - RRC DIST..: 02 FULL RI DECIMAL = .258313 DEPTH: 11598
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,534	79,912	0	71.41	4.89	4.89	.00	1987946
2	22,230	55,061	0	72.74	4.88	4.88	.00	1199315
3	15,850	42,052	0	74.09	4.87	4.87	.00	870983
4	12,325	34,030	0	75.47	4.87	4.87	.00	689893
	87,939	211,055	0					4,748,137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,663,970
01	KARNES COUNTY	1.000000	3,663,970
02	KARNES COUNTY ROAD &	1.000000	3,663,970
03	KARNES COUNTY HOSPIT	1.000000	3,663,970
30	KARNES CITY ISD (KAR	1.000000	3,663,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	289829	0	2277775	793501	1,484,274	1,378,119	739750
2	199290	0	1398605	793501	605,104	484,331	394977
3	151892	0	1022875	793501	229,374	158,271	251192
4	122917	0	812810	793501	19,309	11,486	173570
	763928	0	5512065	3174004	2,338,061	2,032,207	1559489

$/BBLRESV: 26.84 EQUIP VAL: 72,275
$/BBLPROD: 0 WI OIL VAL: 1,750,559 RI OIL VAL: 1,343,356
WI PAYOUT: 2.1 GAS VAL: 281,646 GAS VAL: 216,131
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,663,970 WI TOTAL: 2,104,480 RI TOTAL: 1,559,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
793,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.8 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 276.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,719,010
LAST YR RI VAL: 3,246,100
LAST YR 8/8 VAL: 8,965,110

LAST YR OIL PROD: 74,926
LAST YR GAS PROD: 137,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 9887 - MARTINEZ HENKE UNIT W#1H-3H FULL WI DECIMAL = .734322 #WELLS: 3
RRC#, WELL#.....: 9887 - RRC DIST..: 02 FULL RI DECIMAL = .265678 DEPTH: 11476
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,300,360
01	KARNES COUNTY	1.000000	2,300,360
02	KARNES COUNTY ROAD &	1.000000	2,300,360
03	KARNES COUNTY HOSPIT	1.000000	2,300,360
30	KARNES CITY ISD (KAR	1.000000	2,300,360
42	ESCONDIDO WATERSHED	.550000	1,265,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,869	10,199	0	71.22	2.15	5.08	.00	777625
2	11,290	8,948	0	72.55	2.15	5.08	.00	601475
3	9,106	7,974	0	73.89	2.14	5.07	.00	494083
4	7,631	7,177	0	75.26	2.14	5.06	.00	421728
5	6,567	6,459	0	76.66	2.14	5.05	.00	369677
6	5,762	5,813	0	78.09	2.14	5.04	.00	330412
7	5,135	5,232	0	78.09	2.14	5.04	.00	294457
8	4,622	4,709	0	78.09	2.14	5.04	.00	265040
9	4,160	4,238	0	78.09	2.14	5.04	.00	238548
10	3,744	3,814	0	78.09	2.14	5.04	.00	214693
11	3,370	3,433	0	78.09	2.14	5.04	.00	193247
	76,256	67,996	0					4,200,985

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16102	0	793727	276462*	517,265	476,179	272829
2	14127	0	615602	276462*	339,140	264,580	181495
3	12531	0	506614	181462	325,152	214,971	127981
4	11278	0	433006	181462	251,544	140,937	93643
5	10150	0	379827	181462	198,365	94,188	70261
6	9135	0	339547	181462	158,085	63,611	53690
7	8222	0	302679	181462	121,217	41,336	40921
8	7400	0	272440	181462	90,978	26,292	31481
9	6660	0	245208	181462	63,746	15,612	24217
10	5994	0	220687	181462	39,225	8,141	18628
11	5395	0	198642	181462	17,180	3,022	14331
	106994	0	4307979	2186082	2,121,897	1,348,869	929477

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
181,462			

$/BBLRESV: 23.49 EQUIP VAL: 22,013
$/BBLPROD: 0 WI OIL VAL: 1,315,367 RI OIL VAL: 906,392
WI PAYOUT: 3.8 GAS VAL: 33,501 GAS VAL: 23,084
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,300,360 WI TOTAL: 1,370,880 RI TOTAL: 929,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.9 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 875,850
LAST YR RI VAL: 543,730
LAST YR 8/8 VAL: 1,419,580

LAST YR OIL PROD: 16,033
LAST YR GAS PROD: 11,011
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9889 - MEDINA JONAS UNIT A 1H-6H,502H FULL WI DECIMAL = .744173 #WELLS: 7
RRC#, WELL#.....: 9889 - RRC DIST..: 02 FULL RI DECIMAL = .255827 DEPTH: 11630
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,405,880
01	KARNES COUNTY	1.000000	10,405,880
02	KARNES COUNTY ROAD &	1.000000	10,405,880
03	KARNES COUNTY HOSPIT	1.000000	10,405,880
30	KARNES CITY ISD (KAR	1.000000	10,405,880
42	ESCONDIDO WATERSHED	.350000	3,642,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,669	133,234	0	71.41	4.34	4.34	.00	3861732
2	51,749	94,878	0	72.74	4.34	4.34	.00	2801233
3	40,218	73,739	0	74.09	4.33	4.33	.00	2217451
4	32,899	60,324	0	75.47	4.32	4.32	.00	1847698
5	27,841	51,046	0	76.87	4.31	4.31	.00	1592633
6	24,131	44,244	0	78.30	4.31	4.31	.00	1406083
7	21,294	39,045	0	78.30	4.31	4.31	.00	1240775
	270,801	496,510	0					14,967,605

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	430307	0	4292039	1226501	3,065,538	2,858,614	1381928
2	306429	0	3107662	1226501	1,881,161	1,525,377	877710
3	237607	0	2455058	1226501	1,228,557	866,268	608233
4	193931	0	2041629	1226501	815,128	499,787	443694
5	163724	0	1756357	1226501	529,856	282,498	334819
6	141908	0	1547991	1226501	321,490	149,049	258858
7	125232	0	1366007	1226501	139,506	56,242	200377
	1599138	0	16566743	8585507	7,981,236	6,237,835	4105619

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,226,501			

$/BBLRESV: 27.97 EQUIP VAL: 62,433
$/BBLPROD: 0 WI OIL VAL: 5,635,716 RI OIL VAL: 3,709,316
WI PAYOUT: 3.2 GAS VAL: 602,113 GAS VAL: 396,299
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,405,880 WI TOTAL: 6,300,260 RI TOTAL: 4,105,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 244.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 449.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,403,570
LAST YR RI VAL: 2,281,470
LAST YR 8/8 VAL: 6,685,040

LAST YR OIL PROD: 126,289
LAST YR GAS PROD: 210,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9900 - SPRENCEL PECK UNIT W#2H-7H FULL WI DECIMAL = .744084 #WELLS: 7
RRC#, WELL#.....: 9900 - 1H-7H RRC DIST..: 02 FULL RI DECIMAL = .255916 DEPTH: 11400
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,548,620
01	KARNES COUNTY	1.000000	6,548,620
02	KARNES COUNTY ROAD &	1.000000	6,548,620
03	KARNES COUNTY HOSPIT	1.000000	6,548,620
30	KARNES CITY ISD (KAR	1.000000	6,548,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,901	32,842	0	71.22	1.10	4.80	.00	1690551
2	24,746	29,113	0	72.55	1.10	4.79	.00	1335871
3	20,218	26,147	0	73.89	1.09	4.78	.00	1111593
4	17,093	23,532	0	75.26	1.09	4.77	.00	957204
5	14,806	21,179	0	76.66	1.09	4.76	.00	844556
6	13,058	19,061	0	78.09	1.09	4.75	.00	758742
7	11,681	17,155	0	78.09	1.09	4.75	.00	678731
8	10,513	15,440	0	78.09	1.09	4.75	.00	610863
9	9,462	13,896	0	78.09	1.09	4.75	.00	549794
10	8,516	12,506	0	78.09	1.09	4.75	.00	494827
11	7,664	11,255	0	78.09	1.09	4.75	.00	445321
12	6,898	10,130	0	78.09	1.09	4.75	.00	400812
13	6,208	9,117	0	78.09	1.09	4.75	.00	360719
14	5,587	8,205	0	78.09	1.09	4.75	.00	324636
15	5,028	7,385	0	78.09	1.09	4.75	.00	292155
16	4,525	6,647	0	78.09	1.09	4.75	.00	262927
	197,904	263,610	0					11,119,302

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
246,195			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26881	0	1717432	316195*	1,401,237	1,301,020	579811
2	23829	0	1359700	316195*	1,043,505	835,231	401494
3	21207	0	1132800	246195	886,605	611,766	292127
4	19086	0	976290	246195	730,095	434,290	219468
5	17177	0	861733	246195	615,538	315,641	168623
6	15459	0	774201	246195	528,006	233,410	131728
7	13914	0	692645	246195	446,450	170,138	102518
8	12523	0	623386	246195	377,191	123,914	80232
9	11270	0	561064	246195	314,869	89,174	62792
10	10143	0	504970	246195	258,775	63,180	49143
11	9128	0	454449	246195	208,254	43,831	38458
12	8216	0	409028	246195	162,833	29,544	30099
13	7394	0	368113	246195	121,918	19,069	23555
14	6655	0	331291	246195	85,096	11,474	18434
15	5990	0	298145	246195	51,950	6,039	14426
16	5391	0	268318	246195	22,123	2,217	11289
	214263	0	11333565	4079120	7,254,445	4,289,938	2224197

$/BBLRESV: 28.58 EQUIP VAL: 34,496
$/BBLPROD: 0 WI OIL VAL: 4,208,832 RI OIL VAL: 2,182,146
WI PAYOUT: 4.4 GAS VAL: 81,101 GAS VAL: 42,048
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,548,620 WI TOTAL: 4,324,430 RI TOTAL: 2,224,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 96.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250,420
LAST YR RI VAL: 1,743,790
LAST YR 8/8 VAL: 4,994,210

LAST YR OIL PROD: 42,950
LAST YR GAS PROD: 41,941
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 713565 - HOLLAND OPIELA UNIT 1H-6H FULL WI DECIMAL = .744353 #WELLS: 6
RRC#, WELL#.....: 9901 - 1H RRC DIST..: 02 FULL RI DECIMAL = .255647 DEPTH: 11552
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	177,500	266,768	0	71.05	1.38	4.70	.00	9387315
2	74,399	127,333	0	72.38	1.38	4.69	.00	4008341
3	47,787	84,458	0	73.72	1.38	4.68	.00	2622250
	299,686	478,559	0					16,017,906

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	13,301,970
01	KARNES COUNTY	1.000000	13,301,970
02	KARNES COUNTY ROAD &	1.000000	13,301,970
03	KARNES COUNTY HOSPIT	1.000000	13,301,970
30	KARNES CITY ISD (KAR	1.000000	13,301,970
42	ESCONDIDO WATERSHED	1.000000	13,301,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	274026	0	9661341	2626339	7,035,002	6,588,913	3334470
2	130797	0	4139138	2626339	1,512,799	1,242,870	1273167
3	86756	0	2709006	2626339	82,667	59,575	737940
	491579	0	16509485	7879017	8,630,468	7,891,358	5345577

$/BBLRESV: 34.32 EQUIP VAL: 65,047
$/BBLPROD: 0 WI OIL VAL: 7,656,385 RI OIL VAL: 5,186,407
WI PAYOUT: 1.6 GAS VAL: 234,965 GAS VAL: 159,165
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,301,970 WI TOTAL: 7,956,400 RI TOTAL: 5,345,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.19 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,626,339			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,005.7 D B: 1.000 De/Dt: 73.0 / 10.0
GAS: 1,294.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,909,960
LAST YR RI VAL: 2,152,280
LAST YR 8/8 VAL: 6,062,240

LAST YR OIL PROD: 219,414
LAST YR GAS PROD: 316,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 720609 - YOSKO KINKLER W1H,3H-6H,504-5H FULL WI DECIMAL = .738013 #WELLS: 7
RRC#, WELL#.....: 9903 - RRC DIST..: 02 FULL RI DECIMAL = .261987 DEPTH: 11818
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,783,360
01	KARNES COUNTY	1.000000	9,783,360
02	KARNES COUNTY ROAD &	1.000000	9,783,360
03	KARNES COUNTY HOSPIT	1.000000	9,783,360
30	KARNES CITY ISD (KAR	1.000000	9,783,360
42	ESCONDIDO WATERSHED	.870000	8,511,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	82,225	80,675	0	71.24	1.78	4.12	.00	4323065
2	49,302	47,199	0	72.58	1.78	4.12	.00	2640861
3	35,326	33,489	0	73.92	1.78	4.11	.00	1927172
4	27,547	25,973	0	75.29	1.77	4.10	.00	1530649
5	22,583	21,221	0	76.69	1.77	4.10	.00	1278158
6	19,138	17,944	0	78.12	1.77	4.09	.00	1103374
7	16,606	15,541	0	78.12	1.77	4.09	.00	957395
	252,727	242,042	0					13,760,674

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105980	0	4429045	966156*	3,462,889	3,215,223	1512258
2	62004	0	2702865	949656	1,753,209	1,403,286	801484
3	43993	0	1971165	949656	1,021,509	704,852	507810
4	33928	0	1564577	949656	614,921	365,780	350265
5	27721	0	1305879	949656	356,223	182,668	254065
6	23440	0	1126814	949656	177,158	78,314	190507
7	20301	0	977696	949656	28,040	10,686	143731
	317367	0	14078041	6664092	7,413,949	5,960,809	3760120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.40 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
949,656			

$/BBLRESV: 31.24 EQUIP VAL: 62,433
$/BBLPROD: 0 WI OIL VAL: 5,826,429 RI OIL VAL: 3,675,352
WI PAYOUT: 2.8 GAS VAL: 134,375 GAS VAL: 84,764
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,783,360 WI TOTAL: 6,023,240 RI TOTAL: 3,760,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 318.1 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 319.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,650,010
LAST YR RI VAL: 1,083,000
LAST YR 8/8 VAL: 2,733,010

LAST YR OIL PROD: 182,860
LAST YR GAS PROD: 206,054
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9906 - MAY-RYAN UNIT A 1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9906 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11307
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	125,640
01	KARNES COUNTY	1.000000	125,640
02	KARNES COUNTY ROAD &	1.000000	125,640
03	KARNES COUNTY HOSPIT	1.000000	125,640
30	KARNES CITY ISD (KAR	1.000000	125,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,130	1,441	0	71.41	6.16	6.16	.00	112556
2	1,514	992	0	72.74	6.15	6.15	.00	81495
	3,644	2,433	0					194,051

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6569	0	119125	74001	45,124	41,717	38862
2	4515	0	86010	74001	12,009	9,489	24187
	11084	0	205135	148002	57,133	51,206	63049

$/BBLRESV: 17.96 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 48,439 RI OIL VAL: 59,642
WI PAYOUT: .0 GAS VAL: 2,767 GAS VAL: 3,407
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 125,640 WI TOTAL: 62,590 RI TOTAL: 63,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,940
LAST YR RI VAL: 247,700
LAST YR 8/8 VAL: 649,640

LAST YR OIL PROD: 4,514
LAST YR GAS PROD: 3,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9913 - SALGE-KINKLER UT#1H-5H,501H-3H FULL WI DECIMAL = .740027 #WELLS: 9
RRC#, WELL#.....: 9913 - RRC DIST..: 02 FULL RI DECIMAL = .259973 DEPTH: 11494
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,337	119,055	0	71.41	4.58	4.58	.00	1550323
2	21,880	107,150	0	72.74	4.57	4.57	.00	1177791
3	16,944	96,435	0	74.09	4.56	4.56	.00	929016
4	13,509	86,792	0	75.47	4.55	4.55	.00	754475
5	11,021	78,113	0	76.87	4.54	4.54	.00	626939
	92,691	487,545	0					5,038,544

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,766,700
01	KARNES COUNTY	1.000000	3,766,700
02	KARNES COUNTY ROAD &	1.000000	3,766,700
03	KARNES COUNTY HOSPIT	1.000000	3,766,700
30	KARNES CITY ISD (KAR	1.000000	3,766,700
42	ESCONDIDO WATERSHED	.080000	301,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	403516	0	1953839	888501	1,065,338	993,428	642864
2	362373	0	1540164	888501	651,663	528,414	444521
3	325422	0	1254438	888501	365,937	258,026	317589
4	292239	0	1046714	888501	158,213	97,007	232457
5	262438	0	889377	888501	876	467	173257
	1645988	0	6684532	4442505	2,242,027	1,877,342	1810688

$/BBLRESV: 20.63 EQUIP VAL: 78,666
$/BBLPROD: 0 WI OIL VAL: 1,415,067 RI OIL VAL: 1,364,826
WI PAYOUT: 2.7 GAS VAL: 462,273 GAS VAL: 445,860
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,766,700 WI TOTAL: 1,956,010 RI TOTAL: 1,810,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
888,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.1 D B: .500 De/Dt: 27.0 / 10.0
GAS: 344.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090,260
LAST YR RI VAL: 960,830
LAST YR 8/8 VAL: 2,051,090

LAST YR OIL PROD: 42,531
LAST YR GAS PROD: 147,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 9916 - MAY-RYAN B UNIT 1H FULL WI DECIMAL = .739999 #WELLS: 1
RRC#, WELL#.....: 9916 - RRC DIST..: 02 FULL RI DECIMAL = .260001 DEPTH: 11013
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	367,290
01	KARNES COUNTY	1.000000	367,290
02	KARNES COUNTY ROAD &	1.000000	367,290
03	KARNES COUNTY HOSPIT	1.000000	367,290
30	KARNES CITY ISD (KAR	1.000000	367,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,067	2,765	0	71.41	1.03	4.16	.00	214914
2	2,647	1,799	0	72.74	1.03	4.16	.00	142481
3	1,966	1,334	0	74.09	1.03	4.15	.00	107789
4	1,564	1,061	0	75.47	1.03	4.14	.00	87346
	10,244	6,959	0					552,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2107	0	217021	84117	132,904	123,933	73524
2	1371	0	143852	84117	59,735	48,438	42728
3	1017	0	108806	84117	24,689	17,408	28330
4	809	0	88155	84117	4,038	2,476	20123
	5304	0	557834	336468	221,366	192,255	164705

$/BBLRESV: 25.12 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 190,427 RI OIL VAL: 163,139
WI PAYOUT: 2.4 GAS VAL: 1,828 GAS VAL: 1,566
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 367,290 WI TOTAL: 202,580 RI TOTAL: 164,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,117			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,146,750
LAST YR RI VAL: 512,390
LAST YR 8/8 VAL: 1,659,140

LAST YR OIL PROD: 8,657
LAST YR GAS PROD: 5,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9917 - RIPPSTEIN-RAFTER W#1H-4H,504H FULL WI DECIMAL = .741411 #WELLS: 5
RRC#, WELL#.....: 9917 - 1H-4H RRC DIST..: 02 FULL RI DECIMAL = .258589 DEPTH: 11354
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,426,610
01	KARNES COUNTY	1.000000	2,426,610
02	KARNES COUNTY ROAD &	1.000000	2,426,610
03	KARNES COUNTY HOSPIT	1.000000	2,426,610
30	KARNES CITY ISD (KAR	1.000000	2,426,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,383	44,398	0	71.41	4.61	4.61	.00	1237993
2	15,054	29,916	0	72.74	4.60	4.60	.00	811866
3	11,121	22,589	0	74.09	4.59	4.59	.00	610889
4	8,822	18,154	0	75.47	4.59	4.59	.00	493629
	58,380	115,057	0					3,154,377

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151748	0	1389741	489501	900,240	839,474	453978
2	102028	0	913894	489501	424,393	344,127	261873
3	76872	0	687761	489501	198,260	139,795	172872
4	61779	0	555408	489501	65,907	40,410	122460
	392427	0	3546804	1958004	1,588,800	1,363,806	1011183

$/BBLRESV: 28.02 EQUIP VAL: 51,625
$/BBLPROD: 0 WI OIL VAL: 1,212,910 RI OIL VAL: 899,303
WI PAYOUT: 2.5 GAS VAL: 150,894 GAS VAL: 111,879
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,426,610 WI TOTAL: 1,415,430 RI TOTAL: 1,011,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
489,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.2 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 156.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,503,230
LAST YR RI VAL: 3,627,360
LAST YR 8/8 VAL: 11,130,590

LAST YR OIL PROD: 56,847
LAST YR GAS PROD: 86,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 9923 - RIPPSTEIN-GOTTHARDT (9 WELLS) FULL WI DECIMAL = .724284 #WELLS: 10
RRC#, WELL#.....: 9923 - RRC DIST..: 02 FULL RI DECIMAL = .275716 DEPTH: 11484
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,094,830
01	KARNES COUNTY	1.000000	8,094,830
02	KARNES COUNTY ROAD &	1.000000	8,094,830
03	KARNES COUNTY HOSPIT	1.000000	8,094,830
30	KARNES CITY ISD (KAR	1.000000	8,094,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,480	88,826	0	71.22	.98	4.45	.00	2655519
2	37,868	68,177	0	72.55	.98	4.44	.00	1989842
3	29,969	55,340	0	73.89	.98	4.43	.00	1603861
4	24,803	46,580	0	75.26	.98	4.42	.00	1352002
5	21,156	40,217	0	76.66	.97	4.41	.00	1174658
6	18,446	35,387	0	78.09	.97	4.40	.00	1043294
7	16,354	31,592	0	78.09	.97	4.40	.00	924971
8	14,688	28,433	0	78.09	.97	4.40	.00	830744
9	13,219	25,590	0	78.09	.97	4.40	.00	747658
10	11,897	23,031	0	78.09	.97	4.40	.00	672886
	239,880	443,173	0					12,995,435

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63049	0	2718568	769926*	1,948,642	1,817,108	1048860
2	48392	0	2038234	769926*	1,268,308	1,028,433	690893
3	39280	0	1643141	769926*	873,215	615,713	488716
4	33062	0	1385064	769926*	615,138	377,166	361245
5	28255	0	1202913	769926*	432,987	230,851	275081
6	24861	0	1068155	669926	398,229	184,626	214070
7	22195	0	947166	669926	277,240	111,769	166600
8	19976	0	850720	669926	180,794	63,379	131277
9	17978	0	765636	669926	95,710	29,176	103640
10	16181	0	689067	669926	19,141	5,074	81821
	313229	0	13308664	7199260	6,109,404	4,463,295	3562203

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
669,926			

$/BBLRESV: 25.08 EQUIP VAL: 69,342
$/BBLPROD: 0 WI OIL VAL: 4,358,247 RI OIL VAL: 3,478,363
WI PAYOUT: 3.7 GAS VAL: 105,044 GAS VAL: 83,836
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,094,830 WI TOTAL: 4,532,630 RI TOTAL: 3,562,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 284.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,236,900
LAST YR RI VAL: 3,603,550
LAST YR 8/8 VAL: 8,840,450

LAST YR OIL PROD: 74,360
LAST YR GAS PROD: 127,138
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9955 - EGBERT MILLER UNIT 1H,3H-5H FULL WI DECIMAL = .746217 #WELLS: 5
RRC#, WELL#.....: 9955 - RRC DIST..: 02 FULL RI DECIMAL = .253783 DEPTH: 12251
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,699,470
01	KARNES COUNTY	1.000000	3,699,470
02	KARNES COUNTY ROAD &	1.000000	3,699,470
03	KARNES COUNTY HOSPIT	1.000000	3,699,470
30	KARNES CITY ISD (KAR	1.000000	3,699,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,711	79,374	0	71.41	5.12	5.12	.00	1316784
2	16,090	61,567	0	72.74	5.11	5.11	.00	873362
3	11,951	50,305	0	74.09	5.10	5.10	.00	660738
4	9,513	42,529	0	75.47	5.09	5.09	.00	535744
5	7,902	36,843	0	76.87	5.08	5.08	.00	453272
6	6,757	32,496	0	78.30	5.08	5.08	.00	394803
7	5,904	29,068	0	78.30	5.08	5.08	.00	344964
	82,828	332,182	0					4,579,667

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	303259	0	1620043	427001	1,193,042	1,107,716	513775
2	234765	0	1108127	427001	681,126	545,180	305589
3	191446	0	852184	427001	425,183	293,381	204356
4	161536	0	697280	427001	270,279	160,773	145400
5	139664	0	592936	427001	165,935	85,090	107514
6	123185	0	517988	427001	90,987	40,221	81673
7	110190	0	455154	427001	28,153	10,729	62406
	1264045	0	5843712	2989007	2,854,705	2,243,090	1420713

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
427,001			

$/BBLRESV: 28.44 EQUIP VAL: 35,676
$/BBLPROD: 0 WI OIL VAL: 1,757,889 RI OIL VAL: 1,113,400
WI PAYOUT: 3.0 GAS VAL: 485,198 GAS VAL: 307,312
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,699,470 WI TOTAL: 2,278,760 RI TOTAL: 1,420,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.2 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 252.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,457,210
LAST YR RI VAL: 1,388,300
LAST YR 8/8 VAL: 3,845,510

LAST YR OIL PROD: 49,349
LAST YR GAS PROD: 107,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9964 - EF EGBERT UNIT #1H-4H,501-503H FULL WI DECIMAL = .732404 #WELLS: 7
RRC#, WELL#.....: 9964 - RRC DIST..: 02 FULL RI DECIMAL = .267596 DEPTH: 11949
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	13,141,010
01	KARNES COUNTY	1.000000	13,141,010
02	KARNES COUNTY ROAD &	1.000000	13,141,010
03	KARNES COUNTY HOSPIT	1.000000	13,141,010
30	KARNES CITY ISD (KAR	1.000000	13,141,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	93,700	176,236	0	71.22	1.26	4.95	.00	4887562
2	61,722	113,459	0	72.55	1.25	4.94	.00	3279655
3	46,100	83,838	0	73.89	1.25	4.94	.00	2494809
4	36,811	66,525	0	75.26	1.25	4.93	.00	2029049
5	30,643	55,152	0	76.66	1.25	4.92	.00	1720485
6	26,249	47,104	0	78.09	1.25	4.91	.00	1501270
7	22,958	41,109	0	78.09	1.25	4.91	.00	1313047
8	20,399	36,469	0	78.09	1.25	4.91	.00	1166689
	338,582	619,892	0					18,392,566

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	162636	0	5050198	1215862*	3,834,336	3,591,201	1899497
2	103872	0	3383527	1215862*	2,167,665	1,780,889	1122427
3	76754	0	2571563	1215862*	1,355,701	977,013	753183
4	60904	0	2089953	1135862	954,091	603,148	540555
5	50492	0	1770977	1135862	635,115	352,190	404576
6	43124	0	1544394	1135862	408,532	198,722	311666
7	37635	0	1350682	1135862	214,820	91,664	241178
8	33388	0	1200077	1135862	64,215	24,035	189608
	568805	0	18961371	9326896	9,634,475	7,618,862	5462690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,135,862			

$/BBLRESV: 29.80 EQUIP VAL: 59,461
$/BBLPROD: 0 WI OIL VAL: 7,390,304 RI OIL VAL: 5,298,815
WI PAYOUT: 3.3 GAS VAL: 228,551 GAS VAL: 163,870
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,141,010 WI TOTAL: 7,678,320 RI TOTAL: 5,462,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 335.1 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 642.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,828,750
LAST YR RI VAL: 5,464,740
LAST YR 8/8 VAL: 16,293,490

LAST YR OIL PROD: 198,660
LAST YR GAS PROD: 410,365
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9974 - MIKKELSON WITTE UNIT W#1H-5H FULL WI DECIMAL = .736724 #WELLS: 5
RRC#, WELL#.....: 9974 - RRC DIST..: 02 FULL RI DECIMAL = .263276 DEPTH: 12257
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,355	30,740	0	71.41	6.67	6.67	.00	1018256
2	14,856	23,346	0	72.74	6.66	6.66	.00	796123
3	12,057	18,827	0	74.09	6.65	6.65	.00	658118
4	10,149	15,777	0	75.47	6.64	6.64	.00	564290
5	8,762	13,578	0	76.87	6.62	6.62	.00	496209
6	7,708	11,918	0	78.30	6.62	6.62	.00	444640
	72,887	114,186	0					3,977,636

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,676,110
01	KARNES COUNTY	1.000000	2,676,110
02	KARNES COUNTY ROAD &	1.000000	2,676,110
03	KARNES COUNTY HOSPIT	1.000000	2,676,110
30	KARNES CITY ISD (KAR	1.000000	2,676,110
42	ESCONDIDO WATERSHED	1.000000	2,676,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151055	0	1169311	456001	713,310	665,161	391368
2	114549	0	910672	456001	454,671	368,679	267370
3	92238	0	750356	456001	294,355	207,553	193246
4	77179	0	641469	456001	185,468	113,717	144916
5	66221	0	562430	456001	106,429	56,744	111456
6	58125	0	502765	456001	46,764	21,681	87396
	559367	0	4537003	2736006	1,800,997	1,433,535	1195752

$/BBLRESV: 23.41 EQUIP VAL: 46,825
$/BBLPROD: 0 WI OIL VAL: 1,256,794 RI OIL VAL: 1,048,328
WI PAYOUT: 3.1 GAS VAL: 176,739 GAS VAL: 147,423
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,676,110 WI TOTAL: 1,480,360 RI TOTAL: 1,195,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 7.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
456,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.9 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,307,450
LAST YR RI VAL: 1,003,600
LAST YR 8/8 VAL: 2,311,050

LAST YR OIL PROD: 24,585
LAST YR GAS PROD: 42,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 9978 - PFEIFER-BELL UNIT W#1H-5H FULL WI DECIMAL = .744543 #WELLS: 5
RRC#, WELL#.....: 9978 - RRC DIST..: 02 FULL RI DECIMAL = .255457 DEPTH: 12033
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,633,910
01	KARNES COUNTY	1.000000	3,633,910
02	KARNES COUNTY ROAD &	1.000000	3,633,910
03	KARNES COUNTY HOSPIT	1.000000	3,633,910
30	KARNES CITY ISD (KAR	1.000000	3,633,910
42	ESCONDIDO WATERSHED	1.000000	3,633,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,635	38,689	0	71.21	1.03	4.12	.00	1041026
2	15,551	30,325	0	72.54	1.03	4.12	.00	839896
3	12,878	24,944	0	73.88	1.03	4.11	.00	708378
4	10,990	21,185	0	75.25	1.03	4.10	.00	615735
5	9,582	18,415	0	76.65	1.03	4.10	.00	546837
6	8,496	16,283	0	78.08	1.02	4.09	.00	493906
7	7,631	14,595	0	78.08	1.02	4.09	.00	443620
8	6,868	13,136	0	78.08	1.02	4.09	.00	399264
9	6,181	11,822	0	78.08	1.02	4.09	.00	359326
10	5,563	10,640	0	78.08	1.02	4.09	.00	323399
11	5,007	9,576	0	78.08	1.02	4.09	.00	291077
12	4,506	8,618	0	78.08	1.02	4.09	.00	261951
	112,888	218,228	0					6,324,415

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29670	0	1070696	344521*	726,175	677,158	372671
2	23256	0	863152	344521*	518,631	420,542	262976
3	19129	0	727507	249521	477,986	337,033	194032
4	16246	0	631981	249521	382,460	234,501	147580
5	14122	0	560959	249521	311,438	166,046	114738
6	12366	0	506272	249521	256,751	119,035	90707
7	11084	0	454704	249521	205,183	82,719	71455
8	9976	0	409240	249521	159,719	55,991	56411
9	8978	0	368304	249521	118,783	36,209	44535
10	8080	0	331479	249521	81,958	21,725	35160
11	7272	0	298349	249521	48,828	11,255	27759
12	6545	0	268496	249521	18,975	3,804	21913
	166724	0	6491139	3184252	3,306,887	2,166,018	1439937

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.36 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
249,521			

$/BBLRESV: 25.11 EQUIP VAL: 27,954
$/BBLPROD: 0 WI OIL VAL: 2,110,384 RI OIL VAL: 1,402,952
WI PAYOUT: 4.3 GAS VAL: 55,632 GAS VAL: 36,983
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,633,910 WI TOTAL: 2,193,970 RI TOTAL: 1,439,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 122.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,838,250
LAST YR RI VAL: 1,492,950
LAST YR 8/8 VAL: 4,331,200

LAST YR OIL PROD: 27,593
LAST YR GAS PROD: 48,349
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 9979 - HARTMAN UNIT W#1H-5H FULL WI DECIMAL = .711232 #WELLS: 5
RRC#, WELL#.....: 9979 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .288768 DEPTH: 11687
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,670,660
01	KARNES COUNTY	1.000000	8,670,660
02	KARNES COUNTY ROAD &	1.000000	8,670,660
03	KARNES COUNTY HOSPIT	1.000000	8,670,660
30	KARNES CITY ISD (KAR	1.000000	8,670,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,203	17,948	0	71.22	1.15	4.87	.00	1783171
2	30,893	12,366	0	72.55	1.15	4.87	.00	1594075
3	27,527	9,442	0	73.89	1.15	4.86	.00	1446625
4	24,774	7,640	0	75.26	1.14	4.85	.00	1326086
5	22,297	6,415	0	76.66	1.14	4.84	.00	1215700
6	20,067	5,530	0	78.09	1.14	4.83	.00	1114523
7	18,060	4,861	0	78.09	1.14	4.83	.00	1003054
8	16,254	4,336	0	78.09	1.14	4.83	.00	902749
9	14,629	3,902	0	78.09	1.14	4.83	.00	812496
10	13,166	3,512	0	78.09	1.14	4.83	.00	731241
11	11,849	3,161	0	78.09	1.14	4.83	.00	658095
12	10,664	2,845	0	78.09	1.14	4.83	.00	592280
13	9,598	2,561	0	78.09	1.14	4.83	.00	533074
14	8,638	2,305	0	78.09	1.14	4.83	.00	479755
15	7,774	2,075	0	78.09	1.14	4.83	.00	431769
16	6,997	1,868	0	78.09	1.14	4.83	.00	388614
17	6,297	1,681	0	78.09	1.14	4.83	.00	349736
18	5,667	1,513	0	78.09	1.14	4.83	.00	314746
	290,354	93,961	0					15,677,789

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
312,429			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14680	0	1797851	372929*	1,424,922	1,323,012	698654
2	10114	0	1604189	372929*	1,231,260	985,512	538906
3	7723	0	1454348	312429	1,141,919	787,935	423486
4	6195	0	1332281	312429	1,019,852	606,649	336679
5	5201	0	1220901	312429	908,472	465,855	267941
6	4484	0	1119007	312429	806,578	356,556	213368
7	3941	0	1006995	312429	694,566	264,693	166916
8	3516	0	906265	312429	593,836	195,087	130609
9	3164	0	815660	312429	503,231	142,520	102220
10	2848	0	734089	312429	421,660	102,948	79998
11	2563	0	660658	312429	348,229	73,291	62604
12	2307	0	594587	312429	282,158	51,195	48995
13	2076	0	535150	312429	222,721	34,836	38345
14	1869	0	481624	312429	169,195	22,815	30009
15	1682	0	433451	312429	121,022	14,067	23484
16	1515	0	390129	312429	77,700	7,787	18381
17	1363	0	351099	312429	38,670	3,341	14384
18	1227	0	315973	312429	3,544	264	11256
	76468	0	15754257	574472	10,009,535	5,438,363	3206235

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,406,200
LAST YR RI VAL: 1,033,340
LAST YR 8/8 VAL: 2,439,540

LAST YR OIL PROD: 39,622
LAST YR GAS PROD: 39,646
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 26.21 EQUIP VAL: 26,074
$/BBLPROD: 0 WI OIL VAL: 5,411,965 RI OIL VAL: 3,190,672
WI PAYOUT: 4.7 GAS VAL: 26,392 GAS VAL: 15,560
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,670,660 WI TOTAL: 5,464,430 RI TOTAL: 3,206,230

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 9984 - KIMBLE-GILLEY 1-2H,5H,503-504H FULL WI DECIMAL = .746103 #WELLS: 6
RRC#, WELL#.....: 9984 - RRC DIST..: 02 FULL RI DECIMAL = .253897 DEPTH: 12124
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,241,010
01	KARNES COUNTY	1.000000	2,241,010
02	KARNES COUNTY ROAD &	1.000000	2,241,010
03	KARNES COUNTY HOSPIT	1.000000	2,241,010
30	KARNES CITY ISD (KAR	1.000000	2,241,010
42	ESCONDIDO WATERSHED	1.000000	2,241,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,950	43,199	0	71.01	1.72	4.46	.00	898024
2	12,737	37,910	0	72.33	1.72	4.45	.00	687360
3	10,204	33,776	0	73.67	1.71	4.45	.00	560867
4	8,517	30,398	0	75.04	1.71	4.44	.00	476846
5	7,305	27,358	0	76.43	1.71	4.43	.00	416565
6	6,398	24,622	0	77.85	1.70	4.43	.00	371622
7	5,690	22,160	0	77.85	1.70	4.43	.00	330499
8	5,121	19,944	0	77.85	1.70	4.43	.00	297449
	72,922	239,367	0					4,039,232

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55437	0	953461	405901*	547,560	508,399	330583
2	48650	0	736010	405901*	330,109	264,222	224399
3	43093	0	603960	405901*	198,059	136,662	161487
4	38783	0	515629	405901*	109,728	65,270	120505
5	34904	0	451469	316901	134,568	69,005	91985
6	31230	0	402852	316901	85,951	37,996	71469
7	28107	0	358606	316901	41,705	15,893	55390
8	25296	0	322745	316901	5,844	1,920	43348
	305500	0	4344732	2891208	1,453,524	1,099,367	1099166

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.14 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
316,901			

$/BBLRESV: 18.79 EQUIP VAL: 42,472
$/BBLPROD: 0 WI OIL VAL: 1,022,064 RI OIL VAL: 1,021,877
WI PAYOUT: 3.6 GAS VAL: 77,302 GAS VAL: 77,288
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,241,010 WI TOTAL: 1,141,840 RI TOTAL: 1,099,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 127.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,076,130
LAST YR RI VAL: 1,252,360
LAST YR 8/8 VAL: 3,328,490

LAST YR OIL PROD: 23,165
LAST YR GAS PROD: 57,705
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9986 - BRYSCH-ADAMS UT 1H-3H,501-502H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9986 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11856
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,207,480
01	KARNES COUNTY	1.000000	7,207,480
02	KARNES COUNTY ROAD &	1.000000	7,207,480
03	KARNES COUNTY HOSPIT	1.000000	7,207,480
30	KARNES CITY ISD (KAR	1.000000	7,207,480
42	ESCONDIDO WATERSHED	1.000000	7,207,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,665	134,612	0	71.41	4.79	4.79	.00	3677526
2	43,187	82,685	0	72.74	4.78	4.78	.00	2356067
3	31,578	59,844	0	74.09	4.77	4.77	.00	1754711
4	24,904	46,926	0	75.47	4.76	4.76	.00	1409629
	168,334	324,067	0					9,197,933

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	483594	0	4161120	1326501	2,834,619	2,643,282	1299087
2	296426	0	2652493	1326501	1,325,992	1,075,208	726404
3	214092	0	1968803	1326501	642,302	452,894	472953
4	167526	0	1577155	1326501	250,654	153,686	332344
	1161638	0	10359571	5306004	5,053,567	4,325,070	2830788

$/BBLRESV: 30.42 EQUIP VAL: 51,625
$/BBLPROD: 0 WI OIL VAL: 3,840,091 RI OIL VAL: 2,513,366
WI PAYOUT: 2.3 GAS VAL: 484,974 GAS VAL: 317,419
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,207,480 WI TOTAL: 4,376,690 RI TOTAL: 2,830,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,326,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.0 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 510.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,043,730
LAST YR RI VAL: 3,125,420
LAST YR 8/8 VAL: 10,169,150

LAST YR OIL PROD: 179,069
LAST YR GAS PROD: 392,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 10002 - MEDINA JONAS UNIT B W#2H-4H FULL WI DECIMAL = .731078 #WELLS: 4
RRC#, WELL#.....: 10002 - RRC DIST..: 02 FULL RI DECIMAL = .268922 DEPTH: 11528
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,765,260
01	KARNES COUNTY	1.000000	4,765,260
02	KARNES COUNTY ROAD &	1.000000	4,765,260
03	KARNES COUNTY HOSPIT	1.000000	4,765,260
30	KARNES CITY ISD (KAR	1.000000	4,765,260
42	ESCONDIDO WATERSHED	.210000	1,000,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,493	35,622	0	71.25	4.72	4.72	.00	1223734
2	18,220	30,636	0	72.58	4.71	4.71	.00	966783
3	14,889	26,873	0	73.93	4.71	4.71	.00	804730
4	12,586	23,936	0	75.30	4.70	4.70	.00	692862
5	10,902	21,542	0	76.71	4.69	4.69	.00	611395
6	9,614	19,388	0	78.12	4.68	4.68	.00	549073
7	8,602	17,449	0	78.12	4.68	4.68	.00	491276
8	7,742	15,704	0	78.12	4.68	4.68	.00	442160
9	6,968	14,134	0	78.12	4.68	4.68	.00	397955
10	6,271	12,721	0	78.12	4.68	4.68	.00	358148
11	5,644	11,449	0	78.12	4.68	4.68	.00	322339
12	5,080	10,304	0	78.12	4.68	4.68	.00	290128
13	4,572	9,274	0	78.12	4.68	4.68	.00	261115
14	4,115	8,347	0	78.12	4.68	4.68	.00	235015
	138,698	257,379	0					7,646,713

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122920	0	1346654	257001	1,089,653	1,007,384	459929
2	105491	0	1072274	257001	815,273	644,205	315705
3	92534	0	897264	257001	640,263	432,408	227740
4	82246	0	775108	257001	518,107	299,067	169599
5	73862	0	685257	257001	428,256	211,285	129258
6	66335	0	615408	257001	358,407	151,130	100071
7	59701	0	550977	257001	293,976	105,952	77237
8	53730	0	495890	257001	238,889	73,587	59925
9	48359	0	446314	257001	189,313	49,842	46496
10	43524	0	401672	257001	144,671	32,555	36074
11	39172	0	361511	257001	104,510	20,101	27988
12	35255	0	325383	257001	68,382	11,242	21717
13	31730	0	292845	257001	35,844	5,036	16849
14	28559	0	263574	257001	6,573	789	13073
	883418	0	8530131	3598014	4,932,117	3,044,583	1701661

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.41 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,001			

$/BBLRESV: 26.92 EQUIP VAL: 19,016
$/BBLPROD: 0 WI OIL VAL: 2,729,271 RI OIL VAL: 1,525,428
WI PAYOUT: 4.0 GAS VAL: 315,309 GAS VAL: 176,231
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,765,260 WI TOTAL: 3,063,600 RI TOTAL: 1,701,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 106.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,889,960
LAST YR RI VAL: 1,154,560
LAST YR 8/8 VAL: 3,044,520

LAST YR OIL PROD: 30,133
LAST YR GAS PROD: 44,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 10003 - MEDINA TRIAL UNIT W#1H-5H FULL WI DECIMAL = .737736 #WELLS: 5
RRC#, WELL#.....: 10003 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .262264 DEPTH: 11187
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,019,020
01	KARNES COUNTY	1.000000	5,019,020
02	KARNES COUNTY ROAD &	1.000000	5,019,020
03	KARNES COUNTY HOSPIT	1.000000	5,019,020
30	KARNES CITY ISD (KAR	1.000000	5,019,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,273	30,887	0	71.22	1.45	4.38	.00	1485507
2	21,698	19,653	0	72.55	1.44	4.37	.00	1161337
3	17,612	14,445	0	73.89	1.44	4.36	.00	960053
4	14,825	11,426	0	75.26	1.44	4.35	.00	823114
5	12,797	9,451	0	76.66	1.44	4.34	.00	723732
6	11,259	8,062	0	78.09	1.44	4.33	.00	648629
7	10,054	7,027	0	78.09	1.44	4.33	.00	579209
8	9,049	6,229	0	78.09	1.44	4.33	.00	521311
9	8,144	5,594	0	78.09	1.44	4.33	.00	469174
10	7,330	5,035	0	78.09	1.44	4.33	.00	422280
11	6,597	4,532	0	78.09	1.44	4.33	.00	380052
12	5,937	4,079	0	78.09	1.44	4.33	.00	342029
	153,575	126,420	0					8,516,427

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33040	0	1518547	381804*	1,136,743	1,055,443	525535
2	20878	0	1182215	381804*	800,411	640,657	353034
3	15345	0	975398	311804	663,594	457,887	252298
4	12138	0	835252	311804	523,448	311,368	187407
5	10040	0	733772	311804	421,968	216,381	142910
6	8565	0	657194	311804	345,390	152,683	111148
7	7465	0	586674	311804	274,870	104,750	86229
8	6617	0	527928	311804	216,124	71,001	67448
9	5943	0	475117	311804	163,313	46,252	52782
10	5349	0	427629	311804	115,825	28,278	41310
11	4815	0	384867	311804	73,063	15,377	32328
12	4333	0	346362	311804	34,558	6,270	25300
	134528	0	8650955	3881648	4,769,307	3,106,347	1877729

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
311,804			

$/BBLRESV: 26.99 EQUIP VAL: 34,942
$/BBLPROD: 0 WI OIL VAL: 3,058,040 RI OIL VAL: 1,848,528
WI PAYOUT: 4.0 GAS VAL: 48,304 GAS VAL: 29,199
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,019,020 WI TOTAL: 3,141,290 RI TOTAL: 1,877,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.4 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 113.6 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,816,060
LAST YR RI VAL: 1,455,750
LAST YR 8/8 VAL: 4,271,810

LAST YR OIL PROD: 43,878
LAST YR GAS PROD: 57,493
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32242
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10006 - HEDTKE-ANZALDUA UNIT W#1H-2H FULL WI DECIMAL = .726980 #WELLS: 2
RRC#, WELL#.....: 10006 - RRC DIST..: 02 FULL RI DECIMAL = .273020 DEPTH: 11296
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,637,450
01	KARNES COUNTY	1.000000	3,637,450
02	KARNES COUNTY ROAD &	1.000000	3,637,450
03	KARNES COUNTY HOSPIT	1.000000	3,637,450
30	KARNES CITY ISD (KAR	1.000000	3,637,450
42	ESCONDIDO WATERSHED	1.000000	3,637,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,644	47,048	0	71.41	5.27	5.27	.00	1279360
2	13,882	27,866	0	72.74	5.26	5.26	.00	734087
3	9,708	19,867	0	74.09	5.25	5.25	.00	522892
4	7,471	15,450	0	75.47	5.24	5.24	.00	409898
5	6,076	12,644	0	76.87	5.23	5.23	.00	339545
6	5,117	10,701	0	78.30	5.22	5.22	.00	291273
7	4,422	9,276	0	78.30	5.22	5.22	.00	251711
8	3,892	8,189	0	78.30	5.22	5.22	.00	221542
9	3,477	7,327	0	78.30	5.22	5.22	.00	197920
10	3,129	6,594	0	78.30	5.22	5.22	.00	178111
	81,818	164,962	0					4,426,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	180250	0	1459610	200001	1,259,609	1,169,522	511160
2	106557	0	840644	200001	640,643	512,777	255997
3	75825	0	598717	200001	398,716	275,118	158544
4	58855	0	468753	200001	268,752	159,864	107938
5	48074	0	387619	200001	187,618	96,209	77613
6	40609	0	331882	200001	131,881	58,299	57785
7	35201	0	286912	200001	86,911	33,121	43440
8	31076	0	252618	200001	52,617	17,285	33258
9	27805	0	225725	200001	25,724	7,286	25841
10	25023	0	203134	200001	3,133	765	20222
	629275	0	5055614	2000010	3,055,604	2,330,246	1291798

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

$/BBLRESV: 34.30 EQUIP VAL: 15,409
$/BBLPROD: 0 WI OIL VAL: 2,040,198 RI OIL VAL: 1,131,007
WI PAYOUT: 3.2 GAS VAL: 290,046 GAS VAL: 160,790
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,637,450 WI TOTAL: 2,345,650 RI TOTAL: 1,291,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.9 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 184.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,450,150
LAST YR RI VAL: 862,050
LAST YR 8/8 VAL: 2,312,200

LAST YR OIL PROD: 74,461
LAST YR GAS PROD: 93,955

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10007 - ADAMS-TIPTON UNIT W#1H-7H FULL WI DECIMAL = .749841 #WELLS: 7
RRC#, WELL#.....: 10007 - RRC DIST..: 02 FULL RI DECIMAL = .250159 DEPTH: 11830
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,102,010
01	KARNES COUNTY	1.000000	8,102,010
02	KARNES COUNTY ROAD &	1.000000	8,102,010
03	KARNES COUNTY HOSPIT	1.000000	8,102,010
30	KARNES CITY ISD (KAR	1.000000	8,102,010
42	ESCONDIDO WATERSHED	1.000000	8,102,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,656	68,979	0	71.21	1.17	4.61	.00	2598044
2	35,790	53,504	0	72.54	1.17	4.60	.00	1946742
3	28,324	43,714	0	73.88	1.17	4.59	.00	1569100
4	23,442	36,958	0	75.25	1.16	4.59	.00	1322727
5	19,996	32,014	0	76.65	1.16	4.58	.00	1149276
6	17,436	28,239	0	78.08	1.16	4.57	.00	1020836
7	15,458	25,260	0	78.08	1.16	4.57	.00	905029
8	13,881	22,734	0	78.08	1.16	4.57	.00	812699
9	12,493	20,461	0	78.08	1.16	4.57	.00	731435
10	11,244	18,415	0	78.08	1.16	4.57	.00	658309
11	10,120	16,574	0	78.08	1.16	4.57	.00	592502
	236,840	366,852	0					13,306,699

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60516	0	2658560	673491*	1,985,069	1,859,196	890201
2	46940	0	1993682	673491*	1,320,191	1,084,630	591935
3	38351	0	1607451	673491*	933,960	673,077	422635
4	32147	0	1354874	673491*	681,383	430,750	315370
5	27846	0	1177122	673491*	503,631	279,278	242378
6	24563	0	1045399	573491	471,908	229,550	190374
7	21972	0	927001	573491	353,510	150,842	149477
8	19774	0	832473	573491	258,982	96,935	118806
9	17797	0	749232	573491	175,741	57,701	94625
10	16018	0	674327	573491	100,836	29,042	75368
11	14416	0	606918	573491	33,427	8,445	60031
	320340	0	13627039	6808401	6,818,638	4,899,446	3151200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.36 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
573,491			

$/BBLRESV: 26.94 EQUIP VAL: 51,365
$/BBLPROD: 0 WI OIL VAL: 4,784,270 RI OIL VAL: 3,077,122
WI PAYOUT: 4.1 GAS VAL: 115,171 GAS VAL: 74,075
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,102,010 WI TOTAL: 4,950,810 RI TOTAL: 3,151,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.2 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 219.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,594,220
LAST YR RI VAL: 3,730,130
LAST YR 8/8 VAL: 11,324,350

LAST YR OIL PROD: 73,164
LAST YR GAS PROD: 92,417
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 10009 - FORISTER-JANYSEK UNIT W#2H-4H FULL WI DECIMAL = .713629 #WELLS: 4
RRC#, WELL#.....: 10009 - RRC DIST..: 02 FULL RI DECIMAL = .286371 DEPTH: 10887
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,328,440
01	KARNES COUNTY	1.000000	7,328,440
02	KARNES COUNTY ROAD &	1.000000	7,328,440
03	KARNES COUNTY HOSPIT	1.000000	7,328,440
30	KARNES CITY ISD (KAR	1.000000	7,328,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,723	60,696	0	71.22	2.19	6.45	.00	2425505
2	29,663	35,509	0	72.55	2.19	6.44	.00	1535766
3	21,576	25,194	0	73.89	2.19	6.43	.00	1137703
4	16,966	19,541	0	75.26	2.18	6.41	.00	911205
5	13,985	15,965	0	76.66	2.18	6.41	.00	765075
6	11,894	13,497	0	78.09	2.17	6.40	.00	662820
7	10,350	11,690	0	78.09	2.17	6.40	.00	576777
8	9,161	10,312	0	78.09	2.17	6.40	.00	510518
9	8,215	9,224	0	78.09	2.17	6.40	.00	457800
10	7,394	8,302	0	78.09	2.17	6.40	.00	412048
11	6,655	7,472	0	78.09	2.17	6.40	.00	370865
	183,582	217,402	0					9,766,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94859	0	2520364	377755	2,142,609	1,997,983	1016610
2	55495	0	1591261	377755	1,213,506	983,995	560123
3	39374	0	1177077	377755	799,322	563,610	362453
4	30400	0	941605	377755	563,850	345,719	253833
5	24837	0	789912	377755	412,157	219,746	186500
6	20901	0	683721	377755	305,966	141,852	141415
7	18103	0	594880	377755	217,125	87,533	107903
8	15969	0	526487	377755	148,732	52,139	83753
9	14284	0	472084	377755	94,329	28,756	65869
10	12856	0	424904	377755	47,149	12,498	52004
11	11571	0	382436	377755	4,681	1,079	41059
	338649	0	10104731	4155305	5,949,426	4,434,910	2871522

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
377,755			

$/BBLRESV: 32.72 EQUIP VAL: 22,013
$/BBLPROD: 0 WI OIL VAL: 4,286,278 RI OIL VAL: 2,775,286
WI PAYOUT: 3.5 GAS VAL: 148,627 GAS VAL: 96,233
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,328,440 WI TOTAL: 4,456,920 RI TOTAL: 2,871,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 240.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,349,010
LAST YR RI VAL: 944,720
LAST YR 8/8 VAL: 2,293,730

LAST YR OIL PROD: 99,222
LAST YR GAS PROD: 132,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 10027 - MEDINA JONAS UNIT C W#1H-5H FULL WI DECIMAL = .738075 #WELLS: 5
RRC#, WELL#.....: 10027 - RRC DIST..: 02 FULL RI DECIMAL = .261925 DEPTH: 11613
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,549,970
01	KARNES COUNTY	1.000000	7,549,970
02	KARNES COUNTY ROAD &	1.000000	7,549,970
03	KARNES COUNTY HOSPIT	1.000000	7,549,970
30	KARNES CITY ISD (KAR	1.000000	7,549,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,353	74,410	0	71.22	1.39	3.68	.00	2436578
2	31,938	51,269	0	72.55	1.39	3.67	.00	1710195
3	24,389	39,156	0	73.89	1.39	3.67	.00	1330087
4	19,738	31,688	0	75.26	1.38	3.66	.00	1096397
5	16,578	26,615	0	76.66	1.38	3.65	.00	937997
6	14,292	22,943	0	78.09	1.38	3.64	.00	823738
7	12,560	20,165	0	78.09	1.38	3.64	.00	723912
8	11,201	17,987	0	78.09	1.38	3.64	.00	645584
9	10,081	16,188	0	78.09	1.38	3.64	.00	581031
10	9,073	14,569	0	78.09	1.38	3.64	.00	522934
11	8,166	13,112	0	78.09	1.38	3.64	.00	470658
	204,369	328,102	0					11,279,111

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76339	0	2512917	459638	2,053,279	1,914,683	877028
2	52598	0	1762793	459638	1,303,155	1,056,689	539106
3	40171	0	1370258	459638	910,620	642,087	367293
4	32276	0	1128673	459638	669,035	410,212	265172
5	27109	0	965106	459638	505,468	269,496	198698
6	23368	0	847106	459638	387,468	179,638	152836
7	20539	0	744451	459638	284,813	114,823	117822
8	18321	0	663905	459638	204,267	71,608	92170
9	16488	0	597519	459638	137,881	42,032	72767
10	14839	0	537773	459638	78,135	20,712	57448
11	13355	0	484013	459638	24,375	5,619	45355
	335403	0	11614514	5056018	6,558,496	4,727,599	2785695

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
459,638			

$/BBLRESV: 30.44 EQUIP VAL: 36,689
$/BBLPROD: 0 WI OIL VAL: 4,591,075 RI OIL VAL: 2,705,250
WI PAYOUT: 3.7 GAS VAL: 136,519 GAS VAL: 80,443
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,549,970 WI TOTAL: 4,764,280 RI TOTAL: 2,785,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.1 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 257.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,877,650
LAST YR RI VAL: 2,863,890
LAST YR 8/8 VAL: 8,741,540

LAST YR OIL PROD: 66,210
LAST YR GAS PROD: 140,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10028 - TED BUTLER UNIT W#1H-4H FULL WI DECIMAL = .739736 #WELLS: 4
RRC#, WELL#.....: 10028 - RRC DIST..: 02 FULL RI DECIMAL = .260264 DEPTH: 11387
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,538,240
01	KARNES COUNTY	1.000000	7,538,240
02	KARNES COUNTY ROAD &	1.000000	7,538,240
03	KARNES COUNTY HOSPIT	1.000000	7,538,240
30	KARNES CITY ISD (KAR	1.000000	7,538,240
42	ESCONDIDO WATERSHED	.630000	4,749,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,112	74,297	0	71.41	4.39	4.39	.00	2435846
2	35,020	55,832	0	72.74	4.38	4.38	.00	1884370
3	28,243	44,740	0	74.09	4.38	4.38	.00	1547915
4	23,668	37,336	0	75.47	4.37	4.37	.00	1321334
5	20,370	32,036	0	76.87	4.36	4.36	.00	1158310
6	17,879	28,053	0	78.30	4.35	4.35	.00	1035575
7	15,932	24,953	0	78.30	4.35	4.35	.00	922803
8	14,339	22,458	0	78.30	4.35	4.35	.00	830534
9	12,905	20,212	0	78.30	4.35	4.35	.00	747475
	214,468	339,917	0					11,884,162

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	241275	0	2677121	769501	1,907,620	1,778,856	882175
2	180898	0	2065268	769501	1,295,767	1,050,699	596979
3	144960	0	1692875	769501	923,374	651,081	429239
4	120694	0	1442028	769501	672,527	412,353	320734
5	103324	0	1261634	769501	492,133	262,385	246148
6	90270	0	1125845	769501	356,344	165,208	192680
7	80295	0	1003098	769501	233,597	94,175	150593
8	72267	0	902801	769501	133,300	46,729	118888
9	65039	0	812514	769501	43,013	13,113	93860
	1099022	0	12983184	6925509	6,057,675	4,474,599	3031296

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
769,501			

$/BBLRESV: 25.82 EQUIP VAL: 32,359
$/BBLPROD: 0 WI OIL VAL: 4,095,824 RI OIL VAL: 2,774,697
WI PAYOUT: 3.6 GAS VAL: 378,770 GAS VAL: 256,596
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,538,240 WI TOTAL: 4,506,950 RI TOTAL: 3,031,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.5 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 241.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,993,590
LAST YR RI VAL: 2,791,140
LAST YR 8/8 VAL: 7,784,730

LAST YR OIL PROD: 70,970
LAST YR GAS PROD: 114,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 10029 - HEDTKE-HENKE UNIT W1H-2H,4H-5H FULL WI DECIMAL = .745077 #WELLS: 5
RRC#, WELL#.....: 10029 - 1H-3H RRC DIST..: 02 FULL RI DECIMAL = .254923 DEPTH: 11501
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,602,380
01	KARNES COUNTY	1.000000	11,602,380
02	KARNES COUNTY ROAD &	1.000000	11,602,380
03	KARNES COUNTY HOSPIT	1.000000	11,602,380
30	KARNES CITY ISD (KAR	1.000000	11,602,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	92,240	136,769	0	71.22	1.19	4.73	.00	4894659
2	42,032	56,313	0	72.55	1.19	4.73	.00	2272054
3	27,534	36,030	0	73.89	1.19	4.72	.00	1515850
4	20,513	26,548	0	75.26	1.19	4.71	.00	1150256
5	16,353	21,033	0	76.66	1.18	4.70	.00	934044
6	13,599	17,417	0	78.09	1.18	4.69	.00	791231
7	11,640	14,862	0	78.09	1.18	4.69	.00	677251
8	10,175	12,964	0	78.09	1.18	4.69	.00	592013
9	9,038	11,495	0	78.09	1.18	4.69	.00	525859
10	8,127	10,326	0	78.09	1.18	4.69	.00	472854
11	7,314	9,293	0	78.09	1.18	4.69	.00	425551
12	6,583	8,364	0	78.09	1.18	4.69	.00	383019
	265,148	361,414	0					14,634,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121265	0	5015924	469206*	4,546,718	4,239,815	1722940
2	49929	0	2321983	469206*	1,852,777	1,502,362	694447
3	31946	0	1547796	469206*	1,078,590	760,525	405010
4	23539	0	1173795	382206	791,589	485,355	268943
5	18492	0	952536	382206	570,330	304,077	191189
6	15313	0	806544	382206	424,338	196,732	141812
7	13067	0	690318	382206	308,112	124,215	106456
8	11398	0	603411	382206	221,205	77,546	81615
9	10106	0	535965	382206	153,759	46,872	63585
10	9079	0	481933	382206	99,727	26,436	50151
11	8170	0	433721	382206	51,515	11,874	39591
12	7354	0	390373	382206	8,167	1,637	31257
	319658	0	14954299	484747210	6,106,827	7,777,446	3796996

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
382,206			

$/BBLRESV: 38.53 EQUIP VAL: 27,954
$/BBLPROD: 0 WI OIL VAL: 7,611,195 RI OIL VAL: 3,715,831
WI PAYOUT: 3.4 GAS VAL: 166,243 GAS VAL: 81,161
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,602,380 WI TOTAL: 7,805,390 RI TOTAL: 3,796,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 471.8 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 793.0 D B: 1.000 De/Dt: 74.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 571,220
LAST YR RI VAL: 413,350
LAST YR 8/8 VAL: 984,570

LAST YR OIL PROD: 179,929
LAST YR GAS PROD: 251,912
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10030 - VAJDOS FOEGELLE W#1H-2H,4H-5H FULL WI DECIMAL = .741189 #WELLS: 5
RRC#, WELL#.....: 10030 - RRC DIST..: 02 FULL RI DECIMAL = .258811 DEPTH: 11520
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,753,600
01	KARNES COUNTY	1.000000	6,753,600
02	KARNES COUNTY ROAD &	1.000000	6,753,600
03	KARNES COUNTY HOSPIT	1.000000	6,753,600
30	KARNES CITY ISD (KAR	1.000000	6,753,600
42	ESCONDIDO WATERSHED	1.000000	6,753,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104,056	208,441	0	71.41	1.09	4.47	.00	5507508
2	38,093	84,268	0	72.74	1.09	4.46	.00	2053749
	142,149	292,709	0					7,561,257

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168399	0	5675907	1715064*	3,960,843	3,693,486	2027036
2	68080	0	2121829	1715064*	406,765	329,834	669091
	236479	0	7797736	3430128	4,367,608	4,023,320	2696127

$/BBLRESV: 37.03 EQUIP VAL: 34,150
$/BBLPROD: 0 WI OIL VAL: 3,901,305 RI OIL VAL: 2,614,362
WI PAYOUT: 1.2 GAS VAL: 122,011 GAS VAL: 81,763
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,753,600 WI TOTAL: 4,057,470 RI TOTAL: 2,696,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,631,264			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 710.5 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 1,238.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,920
LAST YR RI VAL: 38,520
LAST YR 8/8 VAL: 92,440

LAST YR OIL PROD: 217,508
LAST YR GAS PROD: 289,703
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 9910039 - MEDINA-HOFFMAN UNIT FULL WI DECIMAL = .736651 #WELLS: 6
RRC#, WELL#.....: 10039 - RRC DIST..: 02 FULL RI DECIMAL = .263349 DEPTH: 11035
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000001	11,351,430
01	KARNES COUNTY	1.000001	11,351,430
02	KARNES COUNTY ROAD &	1.000001	11,351,430
03	KARNES COUNTY HOSPIT	1.000001	11,351,430
30	KARNES CITY ISD (KAR	1.000001	11,351,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	78,718	114,765	0	71.22	1.59	3.27	.00	4129883
2	56,612	86,181	0	72.55	1.59	3.26	.00	3025573
3	42,670	68,961	0	73.89	1.59	3.26	.00	2322577
4	33,314	57,451	0	75.26	1.58	3.26	.00	1846940
5	26,729	49,214	0	76.66	1.58	3.26	.00	1509431
6	21,924	43,030	0	78.09	1.58	3.25	.00	1261180
7	18,305	38,218	0	78.09	1.58	3.25	.00	1052997
8	15,514	34,367	0	78.09	1.58	3.25	.00	892444
	293,786	492,187	0					16,041,025

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	134421	0	4264304	1000529*	3,263,775	3,043,470	1475356
2	100942	0	3126515	1000529*	2,125,986	1,723,898	949418
3	80772	0	2403349	1000529*	1,402,820	989,143	641046
4	66868	0	1913808	1000529*	913,279	559,968	448585
5	57281	0	1566712	918529	648,183	345,585	322661
6	50083	0	1311263	918529	392,734	182,079	237229
7	44482	0	1097479	918529	178,950	72,143	174584
8	40000	0	932444	918529	13,915	4,878	130424
	574849	0	16615874	7676232	8,939,642	6,921,164	4379303

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
918,529			

$/BBLRESV: 30.87 EQUIP VAL: 50,966
$/BBLPROD: 0 WI OIL VAL: 6,681,712 RI OIL VAL: 4,227,792
WI PAYOUT: 3.2 GAS VAL: 239,445 GAS VAL: 151,506
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,351,420 WI TOTAL: 6,972,120 RI TOTAL: 4,379,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 257.8 D B: .500 De/Dt: 30.0 / 10.0
GAS: 372.2 D B: .980 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,604,680
LAST YR RI VAL: 4,089,510
LAST YR 8/8 VAL: 11,694,190

LAST YR OIL PROD: 114,740
LAST YR GAS PROD: 176,271
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10043 - BRYSCH-JONAS B W#1H,2HR,3H-4H FULL WI DECIMAL = .743339 #WELLS: 4
RRC#, WELL#.....: 10043 - RRC DIST..: 02 FULL RI DECIMAL = .256661 DEPTH: 11660
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,615,050
01	KARNES COUNTY	1.000000	2,615,050
02	KARNES COUNTY ROAD &	1.000000	2,615,050
03	KARNES COUNTY HOSPIT	1.000000	2,615,050
30	KARNES CITY ISD (KAR	1.000000	2,615,050
42	ESCONDIDO WATERSHED	1.000000	2,615,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,732	20,932	0	71.41	5.47	5.47	.00	941247
2	12,763	15,068	0	72.74	5.46	5.46	.00	690102
3	9,977	11,780	0	74.09	5.45	5.45	.00	549473
4	8,192	9,671	0	75.47	5.44	5.44	.00	459570
5	6,950	8,206	0	76.87	5.43	5.43	.00	397126
6	6,035	7,125	0	78.30	5.43	5.43	.00	351258
7	5,331	6,298	0	78.30	5.43	5.43	.00	310283
8	4,778	5,642	0	78.30	5.43	5.43	.00	278096
	71,758	84,722	0					3,977,155

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85111	0	1026358	280501	745,857	692,513	330461
2	61155	0	751257	280501	470,756	376,798	210335
3	47723	0	597196	280501	316,695	218,522	145395
4	39107	0	498677	280501	218,176	129,780	105573
5	33122	0	430248	280501	149,747	76,789	79204
6	28759	0	380017	280501	99,516	43,992	60833
7	25421	0	335704	280501	55,203	21,038	46729
8	22773	0	300869	280501	20,368	6,691	36417
	343171	0	4320326	2244008	2,076,318	1,566,123	1014947

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,501			

$/BBLRESV: 27.03 EQUIP VAL: 33,978
$/BBLPROD: 0 WI OIL VAL: 1,441,723 RI OIL VAL: 934,328
WI PAYOUT: 3.3 GAS VAL: 124,399 GAS VAL: 80,618
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,615,050 WI TOTAL: 1,600,100 RI TOTAL: 1,014,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.3 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 70.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,787,810
LAST YR RI VAL: 1,020,210
LAST YR 8/8 VAL: 2,808,020

LAST YR OIL PROD: 27,612
LAST YR GAS PROD: 56,565

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 10044 - JAUER UNIT W#1H-3H,502H FULL WI DECIMAL = .730973 #WELLS: 4
RRC#, WELL#.....: 10044 - 1H-3H RRC DIST..: 02 FULL RI DECIMAL = .269027 DEPTH: 11024
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,378,870
01	KARNES COUNTY	1.000000	5,378,870
02	KARNES COUNTY ROAD &	1.000000	5,378,870
03	KARNES COUNTY HOSPIT	1.000000	5,378,870
33	FALLS CITY ISD (KARN	1.000000	5,378,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,004	30,066	0	71.22	4.44	4.44	.00	1926424
2	26,613	22,115	0	72.55	4.43	4.43	.00	1411343
3	20,057	17,503	0	73.89	4.42	4.42	.00	1083311
4	15,660	14,483	0	75.26	4.41	4.41	.00	861504
5	12,564	12,355	0	76.66	4.40	4.40	.00	704041
6	10,303	10,772	0	78.09	4.39	4.39	.00	588113
7	8,602	9,550	0	78.09	4.39	4.39	.00	491017
	130,803	116,844	0					7,065,753

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97580	0	2024004	450001	1,574,003	1,467,757	697678
2	71613	0	1482956	450001	1,032,955	837,592	448401
3	56550	0	1139861	450001	689,860	486,427	302331
4	46687	0	908191	450001	458,190	280,935	211304
5	39737	0	743778	450001	293,777	156,630	151797
6	34567	0	622680	450001	172,679	80,058	111475
7	30646	0	521663	450001	71,662	28,890	81924
	377380	0	7443133	3150007	4,293,126	3,338,289	2004910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,001			

$/BBLRESV: 33.14 EQUIP VAL: 35,676
$/BBLPROD: 0 WI OIL VAL: 3,169,031 RI OIL VAL: 1,903,257
WI PAYOUT: 3.2 GAS VAL: 169,255 GAS VAL: 101,651
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,378,870 WI TOTAL: 3,373,960 RI TOTAL: 2,004,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.2 D B: .500 De/Dt: 30.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,194,270
LAST YR RI VAL: 2,796,370
LAST YR 8/8 VAL: 7,990,640

LAST YR OIL PROD: 47,878
LAST YR GAS PROD: 44,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 10060 - SPAHN-MIKKELSON W#1H-3H,503H FULL WI DECIMAL = .747813 #WELLS: 4
RRC#, WELL#.....: 10060 - RRC DIST..: 02 FULL RI DECIMAL = .252187 DEPTH: 12115
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,415,940
01	KARNES COUNTY	1.000000	4,415,940
02	KARNES COUNTY ROAD &	1.000000	4,415,940
03	KARNES COUNTY HOSPIT	1.000000	4,415,940
30	KARNES CITY ISD (KAR	1.000000	4,415,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,165	56,219	0	71.24	4.38	4.38	.00	1393919
2	18,428	39,601	0	72.58	4.38	4.38	.00	1000203
3	14,237	30,593	0	73.92	4.37	4.37	.00	786998
4	11,605	24,937	0	75.29	4.36	4.36	.00	653394
5	9,794	21,045	0	76.69	4.35	4.35	.00	561684
6	8,471	18,209	0	78.12	4.34	4.34	.00	494869
7	7,464	16,045	0	78.12	4.34	4.34	.00	436041
8	6,671	14,340	0	78.12	4.34	4.34	.00	389714
9	6,004	12,906	0	78.12	4.34	4.34	.00	350749
10	5,404	11,615	0	78.12	4.34	4.34	.00	315697
	114,243	245,510	0					6,383,268

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	184141	0	1578060	340001	1,238,059	1,154,490	498428
2	129710	0	1129913	340001	789,912	640,516	313053
3	99976	0	886974	340001	546,973	385,676	215564
4	81306	0	734700	340001	394,699	242,006	156629
5	68459	0	630143	340001	290,142	154,692	117840
6	59097	0	553966	340001	213,965	99,198	90873
7	52074	0	488115	340001	148,114	59,712	70238
8	46541	0	436255	340001	96,254	33,743	55065
9	41887	0	392636	340001	52,635	16,046	43474
10	37697	0	353394	340001	13,393	3,550	34323
	800888	0	7184156	3400010	3,784,146	2,789,629	1595487

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.40 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 29.01 EQUIP VAL: 30,819
$/BBLPROD: 0 WI OIL VAL: 2,478,641 RI OIL VAL: 1,417,622
WI PAYOUT: 3.6 GAS VAL: 310,985 GAS VAL: 177,863
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,415,940 WI TOTAL: 2,820,450 RI TOTAL: 1,595,490

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
340,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.9 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 191.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,873,080
LAST YR RI VAL: 2,700,250
LAST YR 8/8 VAL: 8,573,330

LAST YR OIL PROD: 47,435
LAST YR GAS PROD: 73,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 10062 - TIPTON-JONAS UNIT W#2H-4H FULL WI DECIMAL = .745323 #WELLS: 4
RRC#, WELL#.....: 10062 - RRC DIST..: 02 FULL RI DECIMAL = .254677 DEPTH: 11621
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,317,290
01	KARNES COUNTY	1.000000	2,317,290
02	KARNES COUNTY ROAD &	1.000000	2,317,290
03	KARNES COUNTY HOSPIT	1.000000	2,317,290
30	KARNES CITY ISD (KAR	1.000000	2,317,290
42	ESCONDIDO WATERSHED	1.000000	2,317,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,438	15,176	0	71.25	1.30	5.03	.00	819824
2	10,756	10,572	0	72.58	1.29	5.02	.00	581852
3	8,261	8,120	0	73.93	1.29	5.01	.00	455195
4	6,708	6,593	0	75.30	1.29	5.01	.00	376472
5	5,648	5,551	0	76.71	1.29	5.00	.00	322917
6	4,875	4,792	0	78.12	1.28	4.99	.00	283845
7	4,290	4,217	0	78.12	1.28	4.99	.00	249784
8	3,829	3,767	0	78.12	1.28	4.99	.00	222942
9	3,446	3,390	0	78.12	1.28	4.99	.00	200642
10	3,101	3,051	0	78.12	1.28	4.99	.00	180555
11	2,791	2,746	0	78.12	1.28	4.99	.00	162505
12	2,512	2,471	0	78.12	1.28	4.99	.00	146260
13	2,261	2,224	0	78.12	1.28	4.99	.00	131646
	73,916	72,670	0					4,134,439

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14704	0	834528	204778*	629,750	582,204	278150
2	10165	0	592017	204778*	387,239	305,984	169955
3	7807	0	463002	204778*	258,224	174,394	114473
4	6339	0	382811	204778*	178,033	102,766	81524
5	5337	0	328254	204778*	123,476	60,919	60207
6	4572	0	288417	124778	163,639	69,002	45567
7	4023	0	253807	124778	129,029	46,503	34568
8	3594	0	226536	124778	101,758	31,345	26599
9	3234	0	203876	124778	79,098	20,825	20637
10	2911	0	183466	124778	58,688	13,207	16010
11	2620	0	165125	124778	40,347	7,760	12422
12	2357	0	148617	124778	23,839	3,919	9638
13	2122	0	133768	124778	8,990	1,263	7478
	69785	0	4204224	2022114	2,182,110	1,420,091	877228

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.41 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,778			

$/BBLRESV: 25.35 EQUIP VAL: 19,967
$/BBLPROD: 0 WI OIL VAL: 1,396,519 RI OIL VAL: 862,667
WI PAYOUT: 3.9 GAS VAL: 23,571 GAS VAL: 14,560
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,317,290 WI TOTAL: 1,440,060 RI TOTAL: 877,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.9 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 964,120
LAST YR RI VAL: 630,380
LAST YR 8/8 VAL: 1,594,500

LAST YR OIL PROD: 16,000
LAST YR GAS PROD: 16,851
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10063 - TINA BUTLER UNIT W#1H-3H FULL WI DECIMAL = .738670 #WELLS: 3
RRC#, WELL#.....: 10063 - RRC DIST..: 02 FULL RI DECIMAL = .261330 DEPTH: 11478
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	446,060
01	KARNES COUNTY	1.000000	446,060
02	KARNES COUNTY ROAD &	1.000000	446,060
03	KARNES COUNTY HOSPIT	1.000000	446,060
30	KARNES CITY ISD (KAR	1.000000	446,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,992	5,927	0	70.77	1.72	3.84	.00	365512
2	3,983	3,380	0	72.08	1.72	3.83	.00	212068
	10,975	9,307	0					577,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7530	0	373042	183281*	189,761	176,953	126683
2	4294	0	216362	162281	54,081	43,853	64418
	11824	0	589404	345562	243,842	220,806	191101

$/BBLRESV: 26.69 EQUIP VAL: 34,150
$/BBLPROD: 0 WI OIL VAL: 216,376 RI OIL VAL: 187,267
WI PAYOUT: .0 GAS VAL: 4,429 GAS VAL: 3,833
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 446,060 WI TOTAL: 254,960 RI TOTAL: 191,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,281			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.3 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 24.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 396,570
LAST YR RI VAL: 256,820
LAST YR 8/8 VAL: 653,390

LAST YR OIL PROD: 10,781
LAST YR GAS PROD: 11,126
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10064 - ST GERMAINE IMPERIAL W#1H-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 10064 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11750
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	50,200
01	KARNES COUNTY	1.000000	50,200
02	KARNES COUNTY ROAD &	1.000000	50,200
03	KARNES COUNTY HOSPIT	1.000000	50,200
30	KARNES CITY ISD (KAR	1.000000	50,200
42	ESCONDIDO WATERSHED	.750000	37,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	50,200
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	50,200	WI TOTAL:	50,200

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,170
LAST YR RI VAL: 69,810
LAST YR 8/8 VAL: 158,980

LAST YR OIL PROD: 7,737
LAST YR GAS PROD: 11,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 10065 - BRYSCH-JONAS UNIT C W1H-6H FULL WI DECIMAL = .745708 #WELLS: 6
RRC#, WELL#.....: 10065 - 1H-6H RRC DIST..: 02 FULL RI DECIMAL = .254292 DEPTH: 11682
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,245,460
01	KARNES COUNTY	1.000000	5,245,460
02	KARNES COUNTY ROAD &	1.000000	5,245,460
03	KARNES COUNTY HOSPIT	1.000000	5,245,460
30	KARNES CITY ISD (KAR	1.000000	5,245,460
42	ESCONDIDO WATERSHED	1.000000	5,245,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,356	34,805	0	71.22	1.29	4.48	.00	1665296
2	24,834	27,568	0	72.55	1.28	4.47	.00	1343547
3	20,564	22,826	0	73.89	1.28	4.46	.00	1133084
4	17,550	19,480	0	75.26	1.28	4.45	.00	984941
5	15,305	16,988	0	76.66	1.27	4.45	.00	874925
6	13,571	15,065	0	78.09	1.27	4.45	.00	790271
7	12,190	13,529	0	78.09	1.27	4.45	.00	709852
8	10,971	12,176	0	78.09	1.27	4.45	.00	638867
9	9,874	10,958	0	78.09	1.27	4.45	.00	574986
10	8,887	9,862	0	78.09	1.27	4.45	.00	517511
11	7,998	8,876	0	78.09	1.27	4.45	.00	465742
	173,100	192,133	0					9,699,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33481	0	1698777	542025*	1,156,752	1,074,021	566521
2	26314	0	1369861	542025*	827,836	662,608	396917
3	21788	0	1154872	542025*	612,847	422,871	290701
4	18594	0	1003535	455025	548,510	326,276	219453
5	16088	0	891013	455025	435,988	223,571	169320
6	14267	0	804538	455025	349,513	154,506	132844
7	12813	0	722665	455025	267,640	101,995	103761
8	11531	0	650398	455025	195,373	64,184	81202
9	10378	0	585364	455025	130,339	36,914	63552
10	9340	0	526851	455025	71,826	17,537	49738
11	8406	0	474148	455025	19,123	4,024	38923
	183000	0	9882022	5266275	4,615,747	3,088,507	2112932

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
455,025			

$/BBLRESV: 23.48 EQUIP VAL: 44,027
$/BBLPROD: 0 WI OIL VAL: 3,031,311 RI OIL VAL: 2,073,803
WI PAYOUT: 4.0 GAS VAL: 57,193 GAS VAL: 39,127
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,245,460 WI TOTAL: 3,132,530 RI TOTAL: 2,112,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.2 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,541,620
LAST YR RI VAL: 1,902,510
LAST YR 8/8 VAL: 5,444,130

LAST YR OIL PROD: 59,953
LAST YR GAS PROD: 62,997
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33793 P#784249
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10068 - MAY-RYAN UNIT C W#1H FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 10068 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11115
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	427,730
01	KARNES COUNTY	1.000000	427,730
02	KARNES COUNTY ROAD &	1.000000	427,730
03	KARNES COUNTY HOSPIT	1.000000	427,730
30	KARNES CITY ISD (KAR	1.000000	427,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,481	2,621	0	71.41	4.91	4.91	.00	183948
2	2,843	1,826	0	72.74	4.90	4.90	.00	153032
3	2,403	1,401	0	74.09	4.89	4.89	.00	131748
4	2,079	1,137	0	75.47	4.88	4.88	.00	116108
5	1,834	956	0	76.87	4.87	4.87	.00	104325
6	1,639	824	0	78.30	4.87	4.87	.00	94967
	14,279	8,765	0					784,128

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9523	0	193471	92001	101,470	94,620	63666
2	6621	0	159653	92001	67,652	54,857	46085
3	5070	0	136818	92001	44,817	31,601	34644
4	4106	0	120214	92001	28,213	17,299	26701
5	3445	0	107770	92001	15,769	8,407	20997
6	2970	0	97937	92001	5,936	2,752	16738
	31735	0	815863	552006	263,857	209,536	208831

$/BBLRESV: 19.06 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 201,385 RI OIL VAL: 200,708
WI PAYOUT: 3.2 GAS VAL: 8,150 GAS VAL: 8,123
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 427,730 WI TOTAL: 218,900 RI TOTAL: 208,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,430
LAST YR RI VAL: 251,630
LAST YR 8/8 VAL: 623,060

LAST YR OIL PROD: 4,533
LAST YR GAS PROD: 4,514

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 10071 - MILLER-RIDOUT W#1H-5H FULL WI DECIMAL = .742605 #WELLS: 5
RRC#, WELL#.....: 10071 - RRC DIST..: 02 FULL RI DECIMAL = .257395 DEPTH: 12173
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,282,800
01	KARNES COUNTY	1.000000	6,282,800
02	KARNES COUNTY ROAD &	1.000000	6,282,800
03	KARNES COUNTY HOSPIT	1.000000	6,282,800
30	KARNES CITY ISD (KAR	1.000000	6,282,800
42	ESCONDIDO WATERSHED	1.000000	6,282,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,996	100,662	0	71.24	1.74	4.35	.00	1904303
2	25,075	82,246	0	72.57	1.74	4.35	.00	1351313
3	19,260	69,538	0	73.91	1.73	4.34	.00	1057103
4	15,641	60,237	0	75.29	1.73	4.33	.00	874500
5	13,167	53,133	0	76.68	1.73	4.32	.00	749768
6	11,372	47,529	0	78.11	1.73	4.31	.00	659631
7	10,008	42,776	0	78.11	1.73	4.31	.00	580513
8	8,935	38,498	0	78.11	1.73	4.31	.00	518274
9	8,042	34,648	0	78.11	1.73	4.31	.00	466475
10	7,238	31,183	0	78.11	1.73	4.31	.00	419839
11	6,514	28,065	0	78.11	1.73	4.31	.00	377844
	161,248	588,515	0					8,959,563

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130069	0	2034372	404478*	1,629,894	1,519,876	723759
2	106273	0	1457586	394478	1,063,108	862,042	460464
3	89336	0	1146439	394478	751,961	530,215	320038
4	77387	0	951887	394478	557,409	341,770	234059
5	68260	0	818028	394478	423,550	225,820	176872
6	61061	0	720692	394478	326,214	151,240	136863
7	54955	0	635468	394478	240,990	97,155	106106
8	49459	0	567733	394478	173,255	60,736	83223
9	44513	0	510988	394478	116,510	35,517	65706
10	40061	0	459900	394478	65,422	17,342	51875
11	36055	0	413899	394478	19,421	4,477	40953
	757429	0	9716992	4349258	5,367,734	3,846,190	2399918

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.39 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
394,478			

$/BBLRESV: 29.62 EQUIP VAL: 36,689
$/BBLPROD: 0 WI OIL VAL: 3,546,383 RI OIL VAL: 2,212,847
WI PAYOUT: 3.8 GAS VAL: 299,803 GAS VAL: 187,069
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,282,800 WI TOTAL: 3,882,880 RI TOTAL: 2,399,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.3 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 309.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,178,840
LAST YR RI VAL: 3,686,040
LAST YR 8/8 VAL: 11,864,880

LAST YR OIL PROD: 52,034
LAST YR GAS PROD: 150,189
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 10073 - BROWN DUPNIK A W#1H FULL WI DECIMAL = .749042 #WELLS: 1
RRC#, WELL#.....: 10073 - RRC DIST..: 02 FULL RI DECIMAL = .250958 DEPTH: 11770
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,255,440
01	KARNES COUNTY	1.000000	1,255,440
02	KARNES COUNTY ROAD &	1.000000	1,255,440
03	KARNES COUNTY HOSPIT	1.000000	1,255,440
30	KARNES CITY ISD (KAR	1.000000	1,255,440
42	ESCONDIDO WATERSHED	1.000000	1,255,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,874	5,569	0	71.41	4.77	4.77	.00	314195
2	4,998	4,596	0	72.74	4.76	4.76	.00	272318
3	4,351	3,913	0	74.09	4.75	4.75	.00	241465
4	3,851	3,406	0	75.47	4.74	4.74	.00	217698
5	3,456	3,017	0	76.87	4.73	4.73	.00	198993
6	3,110	2,704	0	78.30	4.73	4.73	.00	182401
7	2,799	2,434	0	78.30	4.73	4.73	.00	164161
8	2,519	2,191	0	78.30	4.73	4.73	.00	147739
9	2,267	1,972	0	78.30	4.73	4.73	.00	132960
10	2,040	1,775	0	78.30	4.73	4.73	.00	119646
11	1,836	1,598	0	78.30	4.73	4.73	.00	107681
12	1,652	1,438	0	78.30	4.73	4.73	.00	96890
13	1,487	1,294	0	78.30	4.73	4.73	.00	87212
14	1,338	1,165	0	78.30	4.73	4.73	.00	78474
15	1,204	1,049	0	78.30	4.73	4.73	.00	70615
	42,782	38,121	0					2,432,448

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19898	0	334093	154094*	179,999	167,126	104377
2	16387	0	288705	73094	215,611	172,578	78433
3	13922	0	255387	73094	182,293	125,784	60332
4	12093	0	229791	73094	156,697	93,210	47205
5	10689	0	209682	73094	136,588	70,041	37455
6	9580	0	191981	73094	118,887	52,555	29821
7	8624	0	172785	73094	99,691	37,991	23338
8	7763	0	155502	73094	82,408	27,073	18264
9	6987	0	139947	73094	66,853	18,934	14294
10	6289	0	125935	73094	52,841	12,901	11185
11	5662	0	113343	73094	40,249	8,471	8753
12	5095	0	101985	73094	28,891	5,242	6849
13	4585	0	91797	73094	18,703	2,926	5361
14	4128	0	82602	73094	9,508	1,282	4195
15	3717	0	74332	73094	1,238	144	3282
	135419	0	2567867	1177410	1,390,457	796,258	453144

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,094			

$/BBLRESV: 23.54 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 754,267 RI OIL VAL: 429,247
WI PAYOUT: 4.5 GAS VAL: 41,991 GAS VAL: 23,897
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,255,440 WI TOTAL: 802,300 RI TOTAL: 453,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 515,490
LAST YR RI VAL: 276,010
LAST YR 8/8 VAL: 791,500

LAST YR OIL PROD: 4,554
LAST YR GAS PROD: 4,521
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 10074 - JAUER PECK UNIT W#1H-5H FULL WI DECIMAL = .746512 #WELLS: 5
RRC#, WELL#.....: 10074 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .253488 DEPTH: 11221
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,861,100
01	KARNES COUNTY	1.000000	3,861,100
02	KARNES COUNTY ROAD &	1.000000	3,861,100
03	KARNES COUNTY HOSPIT	1.000000	3,861,100
30	KARNES CITY ISD (KAR	.520000	2,007,780
33	FALLS CITY ISD (KARN	.480000	1,853,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,978	35,006	0	71.41	4.53	4.53	.00	1651388
2	19,255	23,586	0	72.74	4.53	4.53	.00	1045571
3	14,005	17,809	0	74.09	4.52	4.52	.00	774604
4	11,013	14,315	0	75.47	4.52	4.52	.00	620464
5	9,075	11,967	0	76.87	4.51	4.51	.00	520763
6	7,718	10,282	0	78.30	4.50	4.50	.00	451132
7	6,716	9,012	0	78.30	4.50	4.50	.00	392563
	98,760	121,977	0					5,456,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118380	0	1769768	470338*	1,299,430	1,206,495	560384
2	79761	0	1125332	470338*	654,994	524,264	309851
3	60092	0	834696	380338	454,358	313,512	199851
4	48302	0	668766	380338	288,428	171,569	139238
5	40290	0	561053	380338	180,715	92,669	101574
6	34540	0	485672	380338	105,334	46,564	76459
7	30274	0	422837	380338	42,499	16,196	57884
	411639	0	5868124	2842366	3,025,758	2,371,269	1445241

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
380,338			

$/BBLRESV: 29.91 EQUIP VAL: 44,595
$/BBLPROD: 0 WI OIL VAL: 2,204,927 RI OIL VAL: 1,343,859
WI PAYOUT: 3.0 GAS VAL: 166,340 GAS VAL: 101,381
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,861,100 WI TOTAL: 2,415,860 RI TOTAL: 1,445,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.2 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 123.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,663,720
LAST YR RI VAL: 2,393,970
LAST YR 8/8 VAL: 7,057,690

LAST YR OIL PROD: 59,978
LAST YR GAS PROD: 60,273
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32220
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 10075 - ZAESKE-ECKOLS W#2H-7H,501-503H FULL WI DECIMAL = .739808 #WELLS: 9
RRC#, WELL#.....: 10075 - RRC DIST..: 02 FULL RI DECIMAL = .260192 DEPTH: 12281
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,389,870
01	KARNES COUNTY	1.000000	6,389,870
02	KARNES COUNTY ROAD &	1.000000	6,389,870
03	KARNES COUNTY HOSPIT	1.000000	6,389,870
30	KARNES CITY ISD (KAR	1.000000	6,389,870
42	ESCONDIDO WATERSHED	1.000000	6,389,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,052	101,110	0	71.24	2.75	5.47	.00	1847378
2	27,190	78,429	0	72.58	2.75	5.46	.00	1459974
3	22,213	64,079	0	73.92	2.74	5.45	.00	1214754
4	18,782	54,177	0	75.29	2.74	5.44	.00	1046160
5	16,267	46,930	0	76.69	2.73	5.43	.00	922923
6	14,348	41,395	0	78.12	2.73	5.43	.00	829225
7	12,836	37,028	0	78.12	2.73	5.43	.00	741841
8	11,552	33,325	0	78.12	2.73	5.43	.00	667634
9	10,397	29,993	0	78.12	2.73	5.43	.00	600882
10	9,357	26,994	0	78.12	2.73	5.43	.00	540777
	177,994	513,460	0					9,871,548

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	205705	0	2053083	597599*	1,455,484	1,351,388	740061
2	159562	0	1619536	597599*	1,021,937	817,969	506709
3	129893	0	1344647	544599	800,048	552,041	365316
4	109821	0	1155981	544599	611,382	363,675	272616
5	94783	0	1017706	544599	473,107	242,604	208412
6	83604	0	912829	544599	368,230	162,779	162325
7	74785	0	816626	544599	272,027	103,667	126276
8	67306	0	734940	544599	190,341	62,530	98819
9	60576	0	661458	544599	116,859	33,096	77340
10	54519	0	595296	544599	50,697	12,378	60526
	1040554	0	10912102	5551990	5,360,112	3,702,127	2618400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.40 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
544,599			

$/BBLRESV: 25.43 EQUIP VAL: 69,342
$/BBLPROD: 0 WI OIL VAL: 3,349,100 RI OIL VAL: 2,368,715
WI PAYOUT: 3.8 GAS VAL: 353,024 GAS VAL: 249,683
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,389,870 WI TOTAL: 3,771,470 RI TOTAL: 2,618,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 321.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,420,310
LAST YR RI VAL: 3,921,740
LAST YR 8/8 VAL: 11,342,050

LAST YR OIL PROD: 55,663
LAST YR GAS PROD: 107,532
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 10088 - MOHR-MOCZYGEMBA UNIT W#1H-4H FULL WI DECIMAL = .738019 #WELLS: 4
RRC#, WELL#.....: 10088 - RRC DIST..: 02 FULL RI DECIMAL = .261981 DEPTH: 11592
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,889,320
01	KARNES COUNTY	1.000000	4,889,320
02	KARNES COUNTY ROAD &	1.000000	4,889,320
03	KARNES COUNTY HOSPIT	1.000000	4,889,320
30	KARNES CITY ISD (KAR	1.000000	4,889,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,767	20,285	0	71.22	4.43	4.43	.00	1564605
2	20,281	17,620	0	72.55	4.42	4.42	.00	1085911
3	15,402	15,576	0	73.89	4.41	4.41	.00	839905
4	12,420	13,957	0	75.26	4.40	4.40	.00	689848
5	10,405	12,561	0	76.66	4.39	4.39	.00	588679
6	8,955	11,305	0	78.09	4.38	4.38	.00	516094
7	7,861	10,175	0	78.09	4.38	4.38	.00	453044
8	7,003	9,158	0	78.09	4.38	4.38	.00	403596
9	6,303	8,242	0	78.09	4.38	4.38	.00	363254
10	5,673	7,418	0	78.09	4.38	4.38	.00	326946
11	5,106	6,676	0	78.09	4.38	4.38	.00	294268
12	4,595	6,008	0	78.09	4.38	4.38	.00	264819
	133,771	138,981	0					7,390,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66320	0	1630925	274287	1,356,638	1,259,611	539864
2	57477	0	1143388	274287	869,101	695,637	329114
3	50695	0	890600	274287	616,313	425,262	222916
4	45322	0	735170	274287	460,883	274,152	160010
5	40696	0	629375	274287	355,088	182,085	119115
6	36544	0	552638	274287	278,351	123,048	90950
7	32891	0	485935	274287	211,648	80,657	69542
8	29603	0	433199	274287	158,912	52,206	53908
9	26642	0	389896	274287	115,609	32,742	42191
10	23979	0	350925	274287	76,638	18,711	33021
11	21580	0	315848	274287	41,561	8,747	25844
12	19421	0	284240	274287	9,953	1,806	20224
	451170	0	7842139	3291444	4,550,695	3,154,664	1706699

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
274,287			

$/BBLRESV: 30.12 EQUIP VAL: 27,954
$/BBLPROD: 0 WI OIL VAL: 2,973,170 RI OIL VAL: 1,608,509
WI PAYOUT: 3.7 GAS VAL: 181,491 GAS VAL: 98,188
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,889,320 WI TOTAL: 3,182,620 RI TOTAL: 1,706,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.7 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 60.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,817,920
LAST YR RI VAL: 1,428,780
LAST YR 8/8 VAL: 4,246,700

LAST YR OIL PROD: 37,886
LAST YR GAS PROD: 23,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 9910089 - CARTER-HOLM UNIT FULL WI DECIMAL = .737806 #WELLS: 9
RRC#, WELL#.....: 10089 - RRC DIST..: 02 FULL RI DECIMAL = .262194 DEPTH: 12033
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.999999	8,973,350
01	KARNES COUNTY	.999999	8,973,350
02	KARNES COUNTY ROAD &	.999999	8,973,350
03	KARNES COUNTY HOSPIT	.999999	8,973,350
10	CITY OF KARNES CITY	.200000	1,794,670
30	KARNES CITY ISD (KAR	.999999	8,973,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
745,359			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.7 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 205.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,980,270
LAST YR RI VAL: 3,315,690
LAST YR 8/8 VAL: 9,295,960

LAST YR OIL PROD: 56,597
LAST YR GAS PROD: 84,310
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,751	67,212	0	71.22	1.07	4.59	.00	2561697
2	40,244	55,483	0	72.55	1.06	4.59	.00	2154174
3	34,269	47,248	0	73.89	1.06	4.58	.00	1868225
4	29,840	41,141	0	75.26	1.06	4.57	.00	1656934
5	26,427	36,435	0	76.66	1.06	4.56	.00	1494717
6	23,714	32,696	0	78.09	1.06	4.55	.00	1366288
7	21,343	29,426	0	78.09	1.06	4.55	.00	1229683
8	19,209	26,483	0	78.09	1.06	4.55	.00	1106732
9	17,288	23,835	0	78.09	1.06	4.55	.00	996053
10	15,559	21,452	0	78.09	1.06	4.55	.00	896436
11	14,003	19,307	0	78.09	1.06	4.55	.00	806787
	290,647	400,718	0					16,137,726

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53061	0	2614758	850859*	1,763,899	1,644,836	928384
2	43392	0	2197566	850859*	1,346,707	1,092,005	683793
3	36951	0	1905176	850859*	1,054,317	743,409	519350
4	32175	0	1689109	850859*	838,250	513,965	403400
5	28495	0	1523212	850859*	672,353	358,472	318710
6	25571	0	1391859	745359	646,500	299,730	255154
7	23013	0	1252696	745359	507,337	204,533	201443
8	20712	0	1127444	745359	382,085	133,944	159033
9	18641	0	1014694	745359	269,335	82,104	125554
10	16777	0	913213	745359	167,854	44,495	99121
11	15100	0	821887	745359	76,528	17,640	78253
	313888	0	16451614	8726449	7,725,165	5,135,133	3772195

$/BBLRESV:	23.49	EQUIP VAL:	66,040
$/BBLPROD:	0	WI OIL VAL:	5,037,155
WI PAYOUT:	4.3	GAS VAL:	97,973
RI PAYOUT:	5.0	PRD VAL:	0
8/8 VALUE:	8,973,360	WI TOTAL:	5,201,170

RI OIL VAL: 3,700,222
GAS VAL: 71,970
PRD VAL: 0
RI TOTAL: 3,772,190

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10090 - IMPERIAL UNIT W#1H-3H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10090 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11708
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,722,220
01	KARNES COUNTY	1.000000	4,722,220
02	KARNES COUNTY ROAD &	1.000000	4,722,220
03	KARNES COUNTY HOSPIT	1.000000	4,722,220
30	KARNES CITY ISD (KAR	1.000000	4,722,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
465,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.7 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 204.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,227,060
LAST YR RI VAL: 787,160
LAST YR 8/8 VAL: 2,014,220

LAST YR OIL PROD: 40,487
LAST YR GAS PROD: 93,956

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,986	67,732	0	71.41	5.18	5.18	.00	1391745
2	19,736	57,071	0	72.74	5.17	5.17	.00	1076697
3	15,915	49,314	0	74.09	5.16	5.16	.00	884357
4	13,339	43,416	0	75.47	5.15	5.15	.00	755021
5	11,480	38,777	0	76.87	5.15	5.15	.00	661851
6	10,075	34,899	0	78.30	5.14	5.14	.00	591654
7	8,978	31,409	0	78.30	5.14	5.14	.00	527233
8	8,080	28,268	0	78.30	5.14	5.14	.00	474498
9	7,272	25,441	0	78.30	5.14	5.14	.00	427048
10	6,545	22,897	0	78.30	5.14	5.14	.00	384355
	127,406	399,224	0					7,174,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	263139	0	1654884	465001	1,189,883	1,104,783	514393
2	221293	0	1297990	465001	832,989	666,733	350833
3	190845	0	1075202	465001	610,201	421,045	252713
4	167694	0	922715	465001	457,714	272,267	188584
5	149776	0	811627	465001	346,626	177,747	144242
6	134536	0	726190	465001	261,189	115,462	112225
7	121082	0	648315	465001	183,314	69,859	87123
8	108973	0	583471	465001	118,470	38,919	68181
9	98075	0	525123	465001	60,122	17,027	53360
10	88268	0	472623	465001	7,622	1,861	41761
	1543681	0	8718140	4650010	4,068,130	2,885,703	1813415

$/BBLRESV: 24.85 EQUIP VAL: 23,114
$/BBLPROD: 0 WI OIL VAL: 2,374,743 RI OIL VAL: 1,492,321
WI PAYOUT: 3.6 GAS VAL: 510,957 GAS VAL: 321,092
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,722,220 WI TOTAL: 2,908,810 RI TOTAL: 1,813,410

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 3672 - MOHR HONS UNIT W#2H-6H,502H-3H FULL WI DECIMAL = .734285 #WELLS: 8
RRC#, WELL#.....: 10091 - RRC DIST..: 02 FULL RI DECIMAL = .265715 DEPTH: 10987
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	27,157,190
01	KARNES COUNTY	1.000000	27,157,190
02	KARNES COUNTY ROAD &	1.000000	27,157,190
03	KARNES COUNTY HOSPIT	1.000000	27,157,190
30	KARNES CITY ISD (KAR	1.000000	27,157,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	102,483	107,828	0	71.22	2.01	5.69	.00	5359428
2	88,133	88,101	0	72.55	2.01	5.68	.00	4695054
3	77,313	74,488	0	73.89	2.01	5.67	.00	4194719
4	68,859	64,524	0	75.26	2.00	5.66	.00	3805306
5	61,973	56,913	0	76.66	2.00	5.65	.00	3488478
6	55,776	50,912	0	78.09	2.00	5.64	.00	3198213
7	50,198	45,821	0	78.09	2.00	5.64	.00	2878369
8	45,178	41,239	0	78.09	2.00	5.64	.00	2590521
9	40,660	37,115	0	78.09	2.00	5.64	.00	2331457
10	36,594	33,404	0	78.09	2.00	5.64	.00	2098311
11	32,935	30,064	0	78.09	2.00	5.64	.00	1888503
12	29,642	27,058	0	78.09	2.00	5.64	.00	1699682
13	26,678	24,352	0	78.09	2.00	5.64	.00	1529725
14	24,010	21,917	0	78.09	2.00	5.64	.00	1376741
15	21,609	19,725	0	78.09	2.00	5.64	.00	1239067
16	19,448	17,753	0	78.09	2.00	5.64	.00	1115154
17	17,503	15,978	0	78.09	2.00	5.64	.00	1003628
18	15,753	14,380	0	78.09	2.00	5.64	.00	903282
	814,745	771,572	0					45,395,638

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
840,661			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	159145	0	5518573	934661*	4,583,912	4,293,246	1977806
2	130029	0	4825083	934661*	3,890,422	3,196,254	1525108
3	109938	0	4304657	934661*	3,369,996	2,428,655	1200974
4	94758	0	3900064	934661*	2,965,403	1,874,638	961045
5	83581	0	3572059	934661*	2,637,398	1,462,516	777635
6	74768	0	3272981	840661	2,432,320	1,183,153	629880
7	67291	0	2945660	840661	2,104,999	898,203	501672
8	60562	0	2651083	840661	1,810,422	677,623	399552
9	54506	0	2385963	840661	1,545,302	507,369	318227
10	49056	0	2147367	840661	1,306,706	376,345	253455
11	44151	0	1932654	840661	1,091,993	275,881	201874
12	39737	0	1739419	840661	898,758	199,174	160782
13	35763	0	1565488	840661	724,827	140,907	128060
14	32187	0	1408928	840661	568,267	96,900	101992
15	28968	0	1268035	840661	427,374	63,927	81235
16	26072	0	1141226	840661	300,565	39,437	64698
17	23465	0	1027093	840661	186,432	21,458	51530
18	21118	0	924400	840661	83,739	8,454	41044
	1135095	0	46530733	1560189	30,928,835	17,744,140	9376569

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 304.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 331.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,511,860
LAST YR RI VAL: 8,045,890
LAST YR 8/8 VAL: 24,557,750

LAST YR OIL PROD: 140,254
LAST YR GAS PROD: 193,712
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.94 EQUIP VAL: 36,504
$/BBLPROD: 0 WI OIL VAL: 17,311,272 RI OIL VAL: 9,147,828
WI PAYOUT: 5.1 GAS VAL: 432,851 GAS VAL: 228,732
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,157,190 WI TOTAL: 17,780,630 RI TOTAL: 9,376,560

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10124 - BLACKJACK UNIT A 1H & 2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10124 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12721
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	282,790
01	KARNES COUNTY	1.000000	282,790
02	KARNES COUNTY ROAD &	1.000000	282,790
03	KARNES COUNTY HOSPIT	1.000000	282,790
11	CITY OF KENEDY	.400000	113,110
31	KENEDY ISD	1.000000	282,790
42	ESCONDIDO WATERSHED	1.000000	282,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,611	38,780	0	71.41	2.75	2.75	.00	246954
2	3,389	29,764	0	72.74	2.75	2.75	.00	184887
	8,000	68,544	0					431,841

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79984	0	326938	237501	89,437	83,400	102068
2	61388	0	246275	237501	8,774	7,115	67445
	141372	0	573213	475002	98,211	90,515	169513

$/BBLRESV: 11.37 EQUIP VAL: 22,767
$/BBLPROD: 0 WI OIL VAL: 68,191 RI OIL VAL: 127,706
WI PAYOUT: .0 GAS VAL: 22,324 GAS VAL: 41,807
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 282,790 WI TOTAL: 113,280 RI TOTAL: 169,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 124.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 407,920
LAST YR RI VAL: 345,320
LAST YR 8/8 VAL: 753,240

LAST YR OIL PROD: 5,786
LAST YR GAS PROD: 62,649

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10141 - RICHARD BUTLER UNIT A W#1H-4H FULL WI DECIMAL = .738675 #WELLS: 4
RRC#, WELL#.....: 10141 - RRC DIST..: 02 FULL RI DECIMAL = .261325 DEPTH: 11524
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	955,030
01	KARNES COUNTY	1.000000	955,030
02	KARNES COUNTY ROAD &	1.000000	955,030
03	KARNES COUNTY HOSPIT	1.000000	955,030
30	KARNES CITY ISD (KAR	1.000000	955,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,521	5,406	0	71.41	1.95	1.95	.00	343975
2	5,217	2,927	0	72.74	1.95	1.95	.00	280316
3	4,349	2,017	0	74.09	1.94	1.94	.00	238014
4	3,730	1,540	0	75.47	1.94	1.94	.00	207939
5	3,264	1,246	0	76.87	1.94	1.94	.00	185336
6	2,901	1,045	0	78.30	1.93	1.93	.00	167789
7	2,611	900	0	78.30	1.93	1.93	.00	151016
8	2,350	792	0	78.30	1.93	1.93	.00	135920
	30,943	15,873	0					1,710,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7787	0	351762	129001	222,761	206,829	116045
2	4216	0	284532	129001	155,531	124,489	81623
3	2890	0	240904	129001	111,903	77,214	60093
4	2207	0	210146	129001	81,145	48,269	45584
5	1786	0	187122	129001	58,121	29,804	35295
6	1490	0	169279	129001	40,278	17,805	27764
7	1283	0	152299	129001	23,298	8,879	21722
8	1129	0	137049	129001	8,048	2,644	16997
	22788	0	1733093	1032008	701,085	515,933	405123

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,001			

$/BBLRESV: 22.28 EQUIP VAL: 33,978
$/BBLPROD: 0 WI OIL VAL: 509,149 RI OIL VAL: 399,796
WI PAYOUT: 3.7 GAS VAL: 6,783 GAS VAL: 5,327
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 955,030 WI TOTAL: 549,910 RI TOTAL: 405,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 313,300
LAST YR RI VAL: 237,530
LAST YR 8/8 VAL: 550,830

LAST YR OIL PROD: 7,894
LAST YR GAS PROD: 14,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 10176 - KEMPE-LAUBACH W#1H-4H,501-504H FULL WI DECIMAL = .741549 #WELLS: 8
RRC#, WELL#.....: 10176 - RRC DIST..: 02 FULL RI DECIMAL = .258451 DEPTH: 12151
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,727,370
01	KARNES COUNTY	1.000000	8,727,370
02	KARNES COUNTY ROAD &	1.000000	8,727,370
03	KARNES COUNTY HOSPIT	1.000000	8,727,370
30	KARNES CITY ISD (KAR	1.000000	8,727,370
42	ESCONDIDO WATERSHED	1.000000	8,727,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	79,880	156,013	0	71.24	4.13	4.13	.00	4219897
2	40,991	109,895	0	72.58	4.13	4.13	.00	2206202
3	27,774	84,908	0	73.92	4.12	4.12	.00	1522440
4	21,031	69,204	0	75.29	4.11	4.11	.00	1174186
5	16,931	58,411	0	76.69	4.10	4.10	.00	962856
	186,607	478,431	0					10,085,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	477805	0	4697702	1014501	3,683,201	3,419,778	1526767
2	336564	0	2542766	1014501	1,528,265	1,223,239	718614
3	259409	0	1781849	1014501	767,348	529,477	437891
4	210918	0	1385104	1014501	370,603	220,450	295993
5	177590	0	1140446	1014501	125,945	64,583	211919
	1462286	0	11547867	5072505	6,475,362	5,457,527	3191184

$/BBLRESV: 34.45 EQUIP VAL: 78,666
$/BBLPROD: 0 WI OIL VAL: 4,766,446 RI OIL VAL: 2,787,088
WI PAYOUT: 2.4 GAS VAL: 691,076 GAS VAL: 404,093
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,727,370 WI TOTAL: 5,536,190 RI TOTAL: 3,191,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.40 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,014,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 358.5 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 530.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,116,430
LAST YR RI VAL: 3,271,070
LAST YR 8/8 VAL: 9,387,500

LAST YR OIL PROD: 139,679
LAST YR GAS PROD: 272,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10221 - WITTE MIKKELSON UN W#1H-3H FULL WI DECIMAL = .735785 #WELLS: 4
RRC#, WELL#.....: 10221 - RRC DIST..: 02 FULL RI DECIMAL = .264215 DEPTH: 12359
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,167,840
01	KARNES COUNTY	1.000000	6,167,840
02	KARNES COUNTY ROAD &	1.000000	6,167,840
03	KARNES COUNTY HOSPIT	1.000000	6,167,840
30	KARNES CITY ISD (KAR	1.000000	6,167,840
42	ESCONDIDO WATERSHED	1.000000	6,167,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,295	45,098	0	71.24	3.06	7.09	.00	1640400
2	21,801	38,390	0	72.58	3.05	7.07	.00	1164245
3	16,745	33,420	0	73.92	3.05	7.06	.00	910748
4	13,600	29,592	0	75.29	3.05	7.04	.00	753403
5	11,448	26,550	0	76.69	3.04	7.04	.00	645980
6	9,887	23,895	0	78.12	3.04	7.03	.00	568300
7	8,699	21,506	0	78.12	3.04	7.03	.00	500014
8	7,767	19,355	0	78.12	3.04	7.03	.00	446443
9	6,990	17,420	0	78.12	3.04	7.03	.00	401782
10	6,291	15,678	0	78.12	3.04	7.03	.00	361604
11	5,662	14,110	0	78.12	3.04	7.03	.00	325449
12	5,096	12,699	0	78.12	3.04	7.03	.00	292916
13	4,586	11,429	0	78.12	3.04	7.03	.00	263601
14	4,127	10,286	0	78.12	3.04	7.03	.00	237218
15	3,714	9,257	0	78.12	3.04	7.03	.00	213479
	157,708	328,685	0					8,725,582

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101538	0	1741938	229102	1,512,836	1,410,719	630828
2	86153	0	1250398	229102	1,021,296	828,139	402392
3	74999	0	985747	229102	756,645	533,518	280617
4	66409	0	819812	229102	590,710	362,188	205825
5	59387	0	705367	229102	476,265	253,925	156018
6	53448	0	621748	229102	392,646	182,039	120856
7	48104	0	548118	229102	319,016	128,611	93659
8	43293	0	489736	229102	260,634	91,368	73460
9	38965	0	440747	229102	211,645	64,518	57993
10	35068	0	396672	229102	167,570	44,420	45785
11	31561	0	357010	229102	127,908	29,483	36146
12	28405	0	321321	229102	92,219	18,484	28537
13	25564	0	289165	229102	60,063	10,469	22528
14	23008	0	260226	229102	31,124	4,717	17783
15	20706	0	234185	229102	5,083	670	14039
	736608	0	9462190	3436530	6,025,660	3,963,268	2186466

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.40 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
229,102			

$/BBLRESV: 31.50 EQUIP VAL: 18,110
$/BBLPROD: 0 WI OIL VAL: 3,654,736 RI OIL VAL: 2,016,254
WI PAYOUT: 4.2 GAS VAL: 308,529 GAS VAL: 170,210
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,167,840 WI TOTAL: 3,981,380 RI TOTAL: 2,186,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.2 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 135.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,417,340
LAST YR RI VAL: 2,437,220
LAST YR 8/8 VAL: 7,854,560

LAST YR OIL PROD: 42,964
LAST YR GAS PROD: 54,231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 10222 - REYNOLDS UNIT 2 1H FULL WI DECIMAL = .754704 #WELLS: 1
RRC#, WELL#.....: 10222 - RRC DIST..: 02 FULL RI DECIMAL = .245296 DEPTH: 13091
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	324,760
01	KARNES COUNTY	1.000000	324,760
02	KARNES COUNTY ROAD &	1.000000	324,760
03	KARNES COUNTY HOSPIT	1.000000	324,760
32	RUNGE ISD	1.000000	324,760
40	ECLETO CREEK WATERSH	1.000000	324,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,805	6,256	0	69.23	2.30	2.94	.00	198804
2	2,951	4,215	0	70.51	2.29	2.94	.00	157035
3	2,409	3,180	0	71.83	2.29	2.93	.00	130593
4	2,035	2,556	0	73.16	2.28	2.92	.00	112361
	11,200	16,207	0					598,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10859	0	209663	126806*	82,857	76,601	64184
2	7285	0	164320	104006	60,314	47,658	43286
3	5496	0	136089	104006	32,083	21,667	30865
4	4398	0	116759	104006	12,753	7,361	22813
	28038	0	626831	438824	188,007	153,287	161148

$/BBLRESV: 17.32 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 146,430 RI OIL VAL: 153,940
WI PAYOUT: 2.6 GAS VAL: 6,856 GAS VAL: 7,208
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 324,760 WI TOTAL: 163,610 RI TOTAL: 161,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,006			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,760
LAST YR RI VAL: 253,260
LAST YR 8/8 VAL: 731,020

LAST YR OIL PROD: 6,059
LAST YR GAS PROD: 5,795
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10240 - TURNBULL UNIT H W#1H-6H FULL WI DECIMAL = .741809 #WELLS:
RRC#, WELL#.....: 10240 - RRC DIST..: 02 FULL RI DECIMAL = .258191 DEPTH: 11413
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0	8/8 VALUE:	0
WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,058,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,294,210
LAST YR RI VAL: 6,253,310
LAST YR 8/8 VAL: 18,547,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10242 - TURNBULL UNIT G W#1H-4H FULL WI DECIMAL = .735193 #WELLS:
RRC#, WELL#.....: 10242 - RRC DIST..: 02 FULL RI DECIMAL = .264807 DEPTH: 11425
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
454,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,492,120
LAST YR RI VAL: 2,484,730
LAST YR 8/8 VAL: 6,976,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL WELLS R/C TO GAS FOR 2024
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10282 - FELIX UNIT W#1H-2H,6H-7H FULL WI DECIMAL = .747009 #WELLS: 4
RRC#, WELL#.....: 10282 - 1H-2H RRC DIST..: 02 FULL RI DECIMAL = .252991 DEPTH: 11442
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,169,220
01	KARNES COUNTY	1.000000	6,169,220
02	KARNES COUNTY ROAD &	1.000000	6,169,220
03	KARNES COUNTY HOSPIT	1.000000	6,169,220
30	KARNES CITY ISD (KAR	1.000000	6,169,220
42	ESCONDIDO WATERSHED	1.000000	6,169,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,158	76,948	0	71.41	4.31	4.31	.00	3635814
2	46,960	48,967	0	72.74	4.31	4.31	.00	2551686
3	35,864	35,990	0	74.09	4.31	4.31	.00	1984925
4	29,023	28,470	0	75.47	4.30	4.30	.00	1636223
	180,005	190,375	0					9,808,648

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	247742	0	3883556	1687001	2,196,555	2,057,272	1237283
2	157655	0	2709341	1687001	1,022,340	839,924	763883
3	115874	0	2100799	1687001	413,798	298,212	524163
4	91450	0	1727673	1687001	40,672	25,712	381477
	612721	0	10421369	6748004	3,673,365	3,221,120	2906806

$/BBLRESV: 22.55 EQUIP VAL: 41,300
$/BBLPROD: 0 WI OIL VAL: 3,031,734 RI OIL VAL: 2,735,900
WI PAYOUT: 2.1 GAS VAL: 189,383 GAS VAL: 170,903
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,169,220 WI TOTAL: 3,262,420 RI TOTAL: 2,906,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,687,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.4 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 283.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,080,330
LAST YR RI VAL: 2,930,230
LAST YR 8/8 VAL: 8,010,560

LAST YR OIL PROD: 122,066
LAST YR GAS PROD: 175,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9910296 - CARPENTER-KELLNER UNIT FULL WI DECIMAL = .751041 #WELLS: 6
RRC#, WELL#.....: 10296 - RRC DIST..: 02 FULL RI DECIMAL = .248959 DEPTH: 10549
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,107,810
01	KARNES COUNTY	1.000000	10,107,810
02	KARNES COUNTY ROAD &	1.000000	10,107,810
03	KARNES COUNTY HOSPIT	1.000000	10,107,810
30	KARNES CITY ISD (KAR	1.000000	10,107,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,218	93,207	0	71.41	4.07	4.07	.00	2639652
2	39,391	79,343	0	72.74	4.06	4.06	.00	2151959
3	32,842	69,076	0	74.09	4.05	4.05	.00	1827481
4	28,162	61,162	0	75.47	4.05	4.05	.00	1596252
5	24,651	54,876	0	76.87	4.04	4.04	.00	1423164
6	21,920	49,388	0	78.30	4.03	4.03	.00	1289039
7	19,728	44,449	0	78.30	4.03	4.03	.00	1160135
8	17,755	40,004	0	78.30	4.03	4.03	.00	1044110
9	15,980	36,004	0	78.30	4.03	4.03	.00	939728
10	14,382	32,404	0	78.30	4.03	4.03	.00	845755
11	12,944	29,164	0	78.30	4.03	4.03	.00	761191
12	11,650	26,248	0	78.30	4.03	4.03	.00	685096
	288,623	615,325	0					16,363,562

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	284909	0	2924561	747501	2,177,060	2,039,013	911980
2	241935	0	2393894	747501	1,646,393	1,352,627	660623
3	210110	0	2037591	747501	1,290,090	929,729	497603
4	186037	0	1782289	747501	1,034,788	654,162	385185
5	166505	0	1589669	747501	842,168	467,007	304030
6	149482	0	1438521	747501	691,020	336,132	243474
7	134534	0	1294669	747501	547,168	233,477	193918
8	121080	0	1165190	747501	417,689	156,337	154443
9	108973	0	1048701	747501	301,200	98,893	123012
10	98077	0	943832	747501	196,331	56,545	97974
11	88271	0	849462	747501	101,961	25,760	78036
12	79445	0	764541	747501	17,040	3,776	62152
	1869358	0	18232920	8970012	9,262,908	6,353,458	3712430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
747,501			

$/BBLRESV: 26.30 EQUIP VAL: 41,930
$/BBLPROD: 0 WI OIL VAL: 5,702,057 RI OIL VAL: 3,331,806
WI PAYOUT: 4.3 GAS VAL: 651,395 GAS VAL: 380,621
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,107,810 WI TOTAL: 6,395,380 RI TOTAL: 3,712,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.1 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 279.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,811,200
LAST YR RI VAL: 3,912,760
LAST YR 8/8 VAL: 11,723,960

LAST YR OIL PROD: 67,535
LAST YR GAS PROD: 116,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 10297 - CHAPMAN-HUMMEL UNIT 1H FULL WI DECIMAL = .736809 #WELLS: 1
RRC#, WELL#.....: 10297 - RRC DIST..: 02 FULL RI DECIMAL = .263191 DEPTH: 11006
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	86,830
01	KARNES COUNTY	1.000000	86,830
02	KARNES COUNTY ROAD &	1.000000	86,830
03	KARNES COUNTY HOSPIT	1.000000	86,830
30	KARNES CITY ISD (KAR	1.000000	86,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,598	3,318	0	71.41	5.43	5.43	.00	136695
2	1,517	2,159	0	72.74	5.42	5.42	.00	81304
	4,115	5,477	0					217,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13275	0	149970	194908*	-44,938	-41,545	49739
2	8622	0	89926	81908	8,018	6,336	25711
	21897	0	239896	276816	36,920-	35,209-	75450

$/BBLRESV: 10.55 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 68,563
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,887
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,830 WI TOTAL: 11,380 RI TOTAL: 75,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,908			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,820
LAST YR RI VAL: 91,260
LAST YR 8/8 VAL: 198,080

LAST YR OIL PROD: 3,134
LAST YR GAS PROD: 3,513
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10307 - HIERHOLZER HEDTKE UNIT W#1H-3H FULL WI DECIMAL = .736548 #WELLS: 3
RRC#, WELL#.....: 10307 - RRC DIST..: 02 FULL RI DECIMAL = .263452 DEPTH: 11049
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	863,410
01	KARNES COUNTY	1.000000	863,410
02	KARNES COUNTY ROAD &	1.000000	863,410
03	KARNES COUNTY HOSPIT	1.000000	863,410
30	KARNES CITY ISD (KAR	1.000000	863,410
42	ESCONDIDO WATERSHED	.100000	86,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,836	14,534	0	71.41	4.78	4.78	.00	622537
2	8,425	10,349	0	72.74	4.77	4.77	.00	451382
3	6,546	8,042	0	74.09	4.76	4.76	.00	357221
	26,807	32,925	0					1,431,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51170	0	673707	378001	295,706	274,557	224710
2	36359	0	487741	378001	109,740	87,837	141462
3	28195	0	385416	378001	7,415	5,117	97204
	115724	0	1546864	1134003	412,861	367,511	463376

$/BBLRESV: 17.22 EQUIP VAL: 32,524
$/BBLPROD: 0 WI OIL VAL: 340,016 RI OIL VAL: 428,709
WI PAYOUT: 2.0 GAS VAL: 27,494 GAS VAL: 34,666
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 863,410 WI TOTAL: 400,030 RI TOTAL: 463,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
378,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 913,570
LAST YR RI VAL: 882,040
LAST YR 8/8 VAL: 1,795,610

LAST YR OIL PROD: 19,951
LAST YR GAS PROD: 23,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10311 - OXFORD WITTE W#1H-4H FULL WI DECIMAL = .737418 #WELLS: 4
RRC#, WELL#.....: 10311 - RRC DIST..: 02 FULL RI DECIMAL = .262582 DEPTH: 11420
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,252	101,517	0	71.41	4.87	4.87	.00	5279172
2	63,055	53,547	0	72.74	4.87	4.87	.00	3382257
3	46,106	36,604	0	74.09	4.86	4.86	.00	2519015
	209,413	191,668	0					11,180,444

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,507,510
01	KARNES COUNTY	1.000000	7,507,510
02	KARNES COUNTY ROAD &	1.000000	7,507,510
03	KARNES COUNTY HOSPIT	1.000000	7,507,510
30	KARNES CITY ISD (KAR	.910000	6,831,840
33	FALLS CITY ISD (KARN	.090000	675,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	364570	0	5643742	2521501	3,122,241	2,911,490	1882208
2	192299	0	3574556	2521501	1,053,055	853,891	1045726
3	131183	0	2650198	2521501	128,697	90,746	680089
	688052	0	11868496	7564503	4,303,993	3,856,127	3608023

$/BBLRESV: 23.52 EQUIP VAL: 43,365
$/BBLPROD: 0 WI OIL VAL: 3,632,576 RI OIL VAL: 3,398,855
WI PAYOUT: 1.7 GAS VAL: 223,547 GAS VAL: 209,164
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,507,510 WI TOTAL: 3,899,490 RI TOTAL: 3,608,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,521,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 372.3 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 443.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,719,160
LAST YR RI VAL: 6,448,450
LAST YR 8/8 VAL: 18,167,610

LAST YR OIL PROD: 215,359
LAST YR GAS PROD: 322,646

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 10315 - CULBERSON-PATTESON (7 WELLS) FULL WI DECIMAL = .745037 #WELLS: 7
RRC#, WELL#.....: 10315 - RRC DIST..: 02 FULL RI DECIMAL = .254963 DEPTH: 12142
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,418	62,995	0	70.76	1.82	3.75	.00	1498163
2	17,662	48,861	0	72.07	1.82	3.75	.00	948358
3	12,847	39,923	0	73.41	1.82	3.74	.00	702643
4	10,101	33,751	0	74.77	1.81	3.73	.00	562691
5	8,325	29,236	0	76.16	1.81	3.73	.00	472377
6	7,081	25,789	0	77.58	1.80	3.72	.00	409282
	84,434	240,555	0					4,593,514

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,318,610
01	KARNES COUNTY	1.000000	3,318,610
02	KARNES COUNTY ROAD &	1.000000	3,318,610
03	KARNES COUNTY HOSPIT	1.000000	3,318,610
30	KARNES CITY ISD (KAR	1.000000	3,318,610
42	ESCONDIDO WATERSHED	1.000000	3,318,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85419	0	1583582	456675*	1,126,907	1,046,311	534251
2	66254	0	1014612	425875	588,737	471,231	301043
3	54134	0	756777	425875	330,902	228,325	196390
4	45514	0	608205	425875	182,330	108,457	137748
5	39425	0	511802	425875	85,927	44,062	101012
6	34585	0	443867	425875	17,992	7,953	76276
	325331	0	4918845	2586050	2,332,795	1,906,339	1346720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,875			

$/BBLRESV: 28.30 EQUIP VAL: 65,555
$/BBLPROD: 0 WI OIL VAL: 1,780,254 RI OIL VAL: 1,257,648
WI PAYOUT: 2.8 GAS VAL: 126,083 GAS VAL: 89,071
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,318,610 WI TOTAL: 1,971,890 RI TOTAL: 1,346,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.6 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 200.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,261,750
LAST YR RI VAL: 1,837,430
LAST YR 8/8 VAL: 5,099,180

LAST YR OIL PROD: 39,412
LAST YR GAS PROD: 117,636
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.32580
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10324 - SWIZE MCFARLAND W#2H-4H FULL WI DECIMAL = .725042 #WELLS: 4
RRC#, WELL#.....: 10324 - RRC DIST..: 02 FULL RI DECIMAL = .274958 DEPTH: 10708
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,890,400
01	KARNES COUNTY	1.000000	7,890,400
02	KARNES COUNTY ROAD &	1.000000	7,890,400
03	KARNES COUNTY HOSPIT	1.000000	7,890,400
30	KARNES CITY ISD (KAR	.100000	789,040
33	FALLS CITY ISD (KARN	.900000	7,101,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,307	137,173	0	71.41	4.32	4.32	.00	2811758
2	32,958	96,624	0	72.74	4.31	4.31	.00	1738190
3	23,732	74,652	0	74.09	4.31	4.31	.00	1274844
4	18,557	60,846	0	75.47	4.31	4.31	.00	1015419
5	15,237	51,356	0	76.87	4.30	4.30	.00	849219
6	12,930	44,433	0	78.30	4.29	4.29	.00	734046
7	11,230	39,155	0	78.30	4.29	4.29	.00	637536
8	9,923	35,001	0	78.30	4.29	4.29	.00	563337
	178,874	539,240	0					9,624,349

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	429651	0	3241409	660501	2,580,908	2,406,697	1151295
2	301943	0	2040133	660501	1,379,632	1,118,703	635633
3	233282	0	1508126	660501	847,625	597,669	412171
4	190140	0	1205559	660501	545,058	334,197	289019
5	160112	0	1009331	660501	348,830	185,982	212257
6	138206	0	872252	660501	211,751	98,172	160904
7	121789	0	759325	660501	98,824	39,841	122873
8	108868	0	672205	660501	11,704	4,103	95414
	1683991	0	11308340	5284008	6,024,332	4,785,364	3079566

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
660,501			

$/BBLRESV: 31.40 EQUIP VAL: 25,483
$/BBLPROD: 0 WI OIL VAL: 4,072,747 RI OIL VAL: 2,620,969
WI PAYOUT: 3.0 GAS VAL: 712,612 GAS VAL: 458,594
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,890,400 WI TOTAL: 4,810,840 RI TOTAL: 3,079,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 207.9 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 466.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,218,490
LAST YR RI VAL: 4,617,450
LAST YR 8/8 VAL: 13,835,940

LAST YR OIL PROD: 103,687
LAST YR GAS PROD: 203,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10338 - GROSS-MCLEAN W#1H-2H FULL WI DECIMAL = .749856 #WELLS: 3
RRC#, WELL#.....: 10338 - RRC DIST..: 02 FULL RI DECIMAL = .250144 DEPTH: 12002
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,100
01	KARNES COUNTY	1.000000	25,100
02	KARNES COUNTY ROAD &	1.000000	25,100
03	KARNES COUNTY HOSPIT	1.000000	25,100
30	KARNES CITY ISD (KAR	1.000000	25,100
42	ESCONDIDO WATERSHED	1.000000	25,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 25,100
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,100 WI TOTAL: 25,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
417,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 55.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,133,330
LAST YR RI VAL: 1,632,460
LAST YR 8/8 VAL: 4,765,790

LAST YR OIL PROD: 13,084
LAST YR GAS PROD: 39,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9910359 - MAURER-MCFARLAND UNIT FULL WI DECIMAL = .725884 #WELLS: 5
RRC#, WELL#.....: 10359 - RRC DIST..: 02 FULL RI DECIMAL = .274116 DEPTH: 10704
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	13,117,980
01	KARNES COUNTY	1.000000	13,117,980
02	KARNES COUNTY ROAD &	1.000000	13,117,980
03	KARNES COUNTY HOSPIT	1.000000	13,117,980
33	FALLS CITY ISD (KARN	1.000000	13,117,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	82,826	131,891	0	71.41	4.07	4.07	.00	4293317
2	55,807	85,890	0	72.74	4.06	4.06	.00	2946654
3	42,144	63,806	0	74.09	4.05	4.05	.00	2266536
4	33,872	50,789	0	75.47	4.05	4.05	.00	1855592
5	28,320	42,189	0	76.87	4.04	4.04	.00	1580219
6	24,334	36,087	0	78.30	4.03	4.03	.00	1383065
7	21,333	31,529	0	78.30	4.03	4.03	.00	1212498
8	18,992	27,991	0	78.30	4.03	4.03	.00	1079443
9	17,093	25,171	0	78.30	4.03	4.03	.00	971510
	324,721	495,343	0					17,588,834

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	389652	0	4682969	996001	3,686,968	3,468,405	1671009
2	253125	0	3199779	996001	2,203,778	1,834,645	1019436
3	187579	0	2454115	996001	1,458,114	1,074,221	698101
4	149311	0	2004903	996001	1,008,902	657,773	509211
5	123722	0	1703941	996001	707,940	408,453	386404
6	105566	0	1488631	996001	492,630	251,532	301409
7	92232	0	1304730	996001	308,729	139,499	235868
8	81882	0	1161325	996001	165,324	66,107	187451
9	73633	0	1045143	996001	49,142	17,390	150621
	1456702	0	19045536	896400	10,081,527	7,918,025	5159510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
996,001			

$/BBLRESV: 31.02 EQUIP VAL: 40,449
$/BBLPROD: 0 WI OIL VAL: 7,312,407 RI OIL VAL: 4,764,880
WI PAYOUT: 3.6 GAS VAL: 605,610 GAS VAL: 394,625
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,117,980 WI TOTAL: 7,958,470 RI TOTAL: 5,159,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 291.0 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 476.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,514,490
LAST YR RI VAL: 5,541,750
LAST YR 8/8 VAL: 15,056,240

LAST YR OIL PROD: 143,531
LAST YR GAS PROD: 226,041

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10366 - WINGNUT UNIT 'B' W1H-3H,6H-10H FULL WI DECIMAL = .748763 #WELLS: 10
RRC#, WELL#.....: 10366 - RRC DIST..: 02 FULL RI DECIMAL = .251237 DEPTH: 12354
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7502 EOR.....:
ALT RRC#: 10366 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	82,710	173,391	0	71.41	2.82	2.82	.00	4422435
2	65,510	147,601	0	72.74	2.81	2.81	.00	3568003
3	54,246	128,500	0	74.09	2.80	2.80	.00	3009343
4	46,294	113,779	0	75.47	2.80	2.80	.00	2616034
	248,760	563,271	0					13,615,815

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.320000	2,492,370
01	KARNES COUNTY	.320000	2,492,370
02	KARNES COUNTY ROAD &	.320000	2,492,370
03	KARNES COUNTY HOSPIT	.320000	2,492,370
30	KARNES CITY ISD (KAR	.320000	2,492,370
81	YORKTOWN ISD (DEWITT	.680000	5,296,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	366117	0	4788552	2593001	2,195,551	2,047,351	1504849
2	310556	0	3878559	2593001	1,285,558	1,042,421	1069189
3	269405	0	3278748	2593001	685,747	483,527	792836
4	238542	0	2854576	2593001	261,575	160,382	605500
	1184620	0	14800435	10372004	4,428,431	3,733,681	3972374

$/BBLRESV: 18.44 EQUIP VAL: 82,600
$/BBLPROD: 0 WI OIL VAL: 3,434,837 RI OIL VAL: 3,654,425
WI PAYOUT: 2.5 GAS VAL: 298,840 GAS VAL: 317,945
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,788,650 WI TOTAL: 3,816,280 RI TOTAL: 3,972,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,593,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 259.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 519.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,167,680
LAST YR RI VAL: 4,622,410
LAST YR 8/8 VAL: 9,790,090

LAST YR OIL PROD: 111,655
LAST YR GAS PROD: 207,153

REMARKS1: KARNES 32% DEWITT 68%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 9910368 - HEMBY UNIT B FULL WI DECIMAL = .750121 #WELLS: 5
RRC#, WELL#.....: 10368 - RRC DIST..: 02 FULL RI DECIMAL = .249879 DEPTH: 12769
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.999998	6,026,930
01	KARNES COUNTY	.999998	6,026,930
02	KARNES COUNTY ROAD &	.999998	6,026,930
03	KARNES COUNTY HOSPIT	.999998	6,026,930
11	CITY OF KENEDY	.540002	3,254,560
31	KENEDY ISD	.999998	6,026,930
42	ESCONDIDO WATERSHED	.999998	6,026,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,207	110,604	0	71.41	1.75	1.75	.00	2046602
2	24,030	76,209	0	72.74	1.75	1.75	.00	1311168
3	17,570	58,205	0	74.09	1.74	1.74	.00	976478
4	13,857	47,102	0	75.47	1.74	1.74	.00	784467
5	11,441	39,562	0	76.87	1.74	1.74	.00	659709
6	9,744	34,107	0	78.30	1.74	1.74	.00	572309
7	8,488	29,975	0	78.30	1.74	1.74	.00	498538
8	7,518	26,736	0	78.30	1.74	1.74	.00	441566
9	6,745	24,062	0	78.30	1.74	1.74	.00	396164
10	6,071	21,656	0	78.30	1.74	1.74	.00	356577
11	5,464	19,490	0	78.30	1.74	1.74	.00	320925
12	4,918	17,541	0	78.30	1.74	1.74	.00	288856
	154,053	505,249	0					8,653,359

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145191	0	2191793	304001	1,887,792	1,752,777	680842
2	100040	0	1411208	304001	1,107,207	886,220	381189
3	75970	0	1052448	304001	748,447	516,436	247204
4	61478	0	845945	304001	541,944	322,370	172782
5	51637	0	711346	304001	407,345	208,882	126339
6	44517	0	616826	304001	312,825	138,287	95262
7	39124	0	537662	304001	233,661	89,046	72206
8	34896	0	476462	304001	172,461	56,656	55640
9	31406	0	427570	304001	123,569	34,996	43418
10	28266	0	384843	304001	80,842	19,738	33983
11	25439	0	346364	304001	42,363	8,916	26595
12	22895	0	311751	304001	7,750	1,407	20816
	660859	0	9314218	3648012	5,666,206	4,035,731	1956276

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
304,001			

$/BBLRESV: 32.45 EQUIP VAL: 34,942
$/BBLPROD: 0 WI OIL VAL: 3,749,388 RI OIL VAL: 1,817,474
WI PAYOUT: 3.6 GAS VAL: 286,339 GAS VAL: 138,800
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,026,940 WI TOTAL: 4,070,670 RI TOTAL: 1,956,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.9 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 382.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,531,980
LAST YR RI VAL: 929,680
LAST YR 8/8 VAL: 2,461,660

LAST YR OIL PROD: 289,757
LAST YR GAS PROD: 1,333,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10372 - WINGNUT UNIT 'A' W#1H-8H FULL WI DECIMAL = .765539 #WELLS: 8
RRC#, WELL#.....: 10372 - RRC DIST..: 02 FULL RI DECIMAL = .234461 DEPTH: 12219
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7503 EOR.....:
ALT RRC#: 10372 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.730000	6,267,050
01	KARNES COUNTY	.730000	6,267,050
02	KARNES COUNTY ROAD &	.730000	6,267,050
03	KARNES COUNTY HOSPIT	.730000	6,267,050
30	KARNES CITY ISD (KAR	.730000	6,267,050
81	YORKTOWN ISD (DEWITT	.270000	2,317,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,479	130,215	0	70.60	1.28	2.90	.00	3809182
2	55,822	94,763	0	71.91	1.27	2.89	.00	3072996
3	46,222	74,536	0	73.25	1.27	2.89	.00	2591932
4	39,448	61,445	0	74.60	1.27	2.88	.00	2252844
5	34,406	52,271	0	76.00	1.27	2.88	.00	2001774
6	30,506	45,485	0	77.41	1.27	2.87	.00	1807797
7	27,402	40,258	0	77.41	1.27	2.87	.00	1623853
	304,285	498,973	0					17,160,378

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127596	0	3936778	1686071*	2,250,707	2,089,737	1170449
2	92132	0	3165128	1686071*	1,479,057	1,183,852	815229
3	72466	0	2664398	1686071*	978,327	675,055	595349
4	59739	0	2312583	1686071*	626,512	372,675	448492
5	50820	0	2052594	1686071*	366,523	187,949	345689
6	44222	0	1852019	1586071	265,948	117,565	270883
7	39140	0	1662993	1586071	76,922	29,314	211422
	486115	0	17646493	11602497	6,043,996	4,656,147	3857513

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.69 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,586,071			

$/BBLRESV: 19.44 EQUIP VAL: 71,352
$/BBLPROD: 0 WI OIL VAL: 4,527,879 RI OIL VAL: 3,751,246
WI PAYOUT: 3.0 GAS VAL: 128,263 GAS VAL: 106,263
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,585,000 WI TOTAL: 4,727,490 RI TOTAL: 3,857,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 432.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,165,710
LAST YR RI VAL: 2,909,410
LAST YR 8/8 VAL: 7,075,120

LAST YR OIL PROD: 92,772
LAST YR GAS PROD: 184,092
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: KARNES 73% DEWITT 27%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 10375 - COY CITY RANCH B W#1H-8H FULL WI DECIMAL = .739366 #WELLS: 8
RRC#, WELL#.....: 10375 - RRC DIST..: 02 FULL RI DECIMAL = .260634 DEPTH: 11486
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	16,453,140
01	KARNES COUNTY	1.000000	16,453,140
02	KARNES COUNTY ROAD &	1.000000	16,453,140
03	KARNES COUNTY HOSPIT	1.000000	16,453,140
30	KARNES CITY ISD (KAR	1.000000	16,453,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	148,944	288,375	0	70.77	1.52	3.44	.00	7793485
2	65,706	127,220	0	72.08	1.52	3.43	.00	3501703
3	42,705	82,684	0	73.42	1.51	3.42	.00	2318209
4	31,693	61,366	0	74.77	1.51	3.42	.00	1752065
5	25,213	48,818	0	76.17	1.51	3.41	.00	1419933
6	20,936	40,540	0	77.59	1.51	3.40	.00	1201044
7	17,902	34,667	0	77.59	1.51	3.40	.00	1026991
	353,099	683,670	0					19,013,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	324086	0	8117571	1066115*	7,051,456	6,604,323	2827648
2	142974	0	3644677	1066115*	2,578,562	2,118,470	1122307
3	92312	0	2410521	1066115*	1,344,406	968,873	656340
4	68512	0	1820577	1066115*	754,462	476,949	438333
5	54502	0	1474435	978315	496,120	275,113	313825
6	45261	0	1246305	978315	267,990	130,359	234517
7	38704	0	1065695	978315	87,380	37,285	177462
	766351	0	19779781	7199405	12,580,376	10,611,372	5770432

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
978,315			

$/BBLRESV: 39.07 EQUIP VAL: 71,352
$/BBLPROD: 0 WI OIL VAL: 10,200,234 RI OIL VAL: 5,546,857
WI PAYOUT: 2.8 GAS VAL: 411,127 GAS VAL: 223,570
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,453,140 WI TOTAL: 10,682,710 RI TOTAL: 5,770,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 791.8 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 1,533.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,499,870
LAST YR RI VAL: 4,362,300
LAST YR 8/8 VAL: 11,862,170

LAST YR OIL PROD: 281,986
LAST YR GAS PROD: 441,495
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10380 - HUMMEL CARPENTER UNIT W#1H-2H FULL WI DECIMAL = .740521 #WELLS: 2
RRC#, WELL#.....: 10380 - RRC DIST..: 02 FULL RI DECIMAL = .259479 DEPTH: 10808
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,942	4,148	0	71.41	4.78	4.78	.00	472858
2	5,889	2,333	0	72.74	4.77	4.77	.00	317214
3	4,396	1,631	0	74.09	4.76	4.76	.00	241187
4	3,509	1,253	0	75.47	4.75	4.75	.00	196108
5	2,923	1,018	0	76.87	4.74	4.74	.00	166388
	25,659	10,383	0					1,393,755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	901,290
01	KARNES COUNTY	1.000000	901,290
02	KARNES COUNTY ROAD &	1.000000	901,290
03	KARNES COUNTY HOSPIT	1.000000	901,290
30	KARNES CITY ISD (KAR	1.000000	901,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14683	0	487541	169001	318,540	295,758	159304
2	8241	0	325455	169001	156,454	125,227	92472
3	5749	0	246936	169001	77,935	53,776	61010
4	4407	0	200515	169001	31,514	18,746	43080
5	3573	0	169961	169001	960	492	31753
	36653	0	1430408	845005	585,403	493,999	387619

$/BBLRESV: 25.33 EQUIP VAL: 19,667
$/BBLPROD: 0 WI OIL VAL: 481,340 RI OIL VAL: 377,686
WI PAYOUT: 2.5 GAS VAL: 12,658 GAS VAL: 9,932
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 901,290 WI TOTAL: 513,670 RI TOTAL: 387,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,470
LAST YR RI VAL: 239,940
LAST YR 8/8 VAL: 436,410

LAST YR OIL PROD: 5,609
LAST YR GAS PROD: 6,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 10387 - MCCOY-EGBERT UNIT W#1H,3H-4H FULL WI DECIMAL = .734540 #WELLS: 4
RRC#, WELL#.....: 10387 - RRC DIST..: 02 FULL RI DECIMAL = .265460 DEPTH: 11931
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,684,480
01	KARNES COUNTY	1.000000	3,684,480
02	KARNES COUNTY ROAD &	1.000000	3,684,480
03	KARNES COUNTY HOSPIT	1.000000	3,684,480
30	KARNES CITY ISD (KAR	1.000000	3,684,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,311	26,054	0	71.22	1.13	4.96	.00	1324118
2	17,631	17,951	0	72.55	1.13	4.95	.00	939571
3	13,541	13,706	0	73.89	1.12	4.94	.00	734940
4	10,999	11,092	0	75.26	1.12	4.94	.00	608041
5	9,257	9,316	0	76.66	1.12	4.93	.00	521260
6	7,995	8,031	0	78.09	1.12	4.92	.00	458595
7	7,035	7,057	0	78.09	1.12	4.92	.00	403529
8	6,282	6,294	0	78.09	1.12	4.92	.00	360337
9	5,654	5,665	0	78.09	1.12	4.92	.00	324315
10	5,089	5,099	0	78.09	1.12	4.92	.00	291906
	108,794	110,265	0					5,966,612

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21626	0	1345744	364701*	981,043	914,823	480317
2	14900	0	954471	364701*	589,770	478,226	298350
3	11276	0	746216	364701*	381,515	269,011	204367
4	9125	0	617166	364701*	252,465	154,797	148112
5	7664	0	528924	277701	251,223	133,942	111224
6	6607	0	465202	277701	187,501	86,930	85720
7	5806	0	409335	277701	131,634	53,068	66160
8	5178	0	365515	277701	87,814	30,784	51819
9	4661	0	328976	277701	51,275	15,631	40911
10	4195	0	296101	277701	18,400	4,877	32301
	91038	0	6057650	3125010	2,932,640	2,142,089	1519281

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 26.40 EQUIP VAL: 23,114
$/BBLPROD: 0 WI OIL VAL: 2,109,896 RI OIL VAL: 1,496,448
WI PAYOUT: 3.8 GAS VAL: 32,191 GAS VAL: 22,832
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,684,480 WI TOTAL: 2,165,200 RI TOTAL: 1,519,280

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
277,701			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.7 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,248,970
LAST YR RI VAL: 2,981,450
LAST YR 8/8 VAL: 9,230,420

LAST YR OIL PROD: 44,671
LAST YR GAS PROD: 41,196
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10408 - BEST BEARD UNIT W#1H-4H FULL WI DECIMAL = .749110 #WELLS: 4
RRC#, WELL#.....: 10408 - RRC DIST..: 02 FULL RI DECIMAL = .250890 DEPTH: 11985
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,891,960
01	KARNES COUNTY	1.000000	1,891,960
02	KARNES COUNTY ROAD &	1.000000	1,891,960
03	KARNES COUNTY HOSPIT	1.000000	1,891,960
30	KARNES CITY ISD (KAR	1.000000	1,891,960
42	ESCONDIDO WATERSHED	1.000000	1,891,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,636	17,928	0	71.41	4.31	4.31	.00	675949
2	9,493	12,077	0	72.74	4.31	4.31	.00	517276
3	7,606	9,120	0	74.09	4.31	4.31	.00	422145
4	6,345	7,330	0	75.47	4.30	4.30	.00	358717
5	5,444	6,127	0	76.87	4.29	4.29	.00	313488
6	4,768	5,262	0	78.30	4.28	4.28	.00	279668
7	4,240	4,613	0	78.30	4.28	4.28	.00	248698
8	3,816	4,106	0	78.30	4.28	4.28	.00	223829
	54,348	66,563	0					3,039,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57883	0	733832	218501	515,331	478,474	229183
2	38993	0	556269	218501	337,768	270,353	151068
3	29445	0	451590	218501	233,089	160,833	106645
4	23611	0	382328	218501	163,827	97,450	78512
5	19690	0	333178	218501	114,677	58,805	59494
6	16871	0	296539	218501	78,038	34,497	46044
7	14790	0	263488	218501	44,987	17,144	35577
8	13165	0	236994	218501	18,493	6,075	27825
	214448	0	3254218	1748008	1,506,210	1,123,631	734348

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
218,501			

$/BBLRESV: 25.78 EQUIP VAL: 33,978
$/BBLPROD: 0 WI OIL VAL: 1,049,585 RI OIL VAL: 685,955
WI PAYOUT: 3.4 GAS VAL: 74,045 GAS VAL: 48,392
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,891,960 WI TOTAL: 1,157,610 RI TOTAL: 734,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,676,510
LAST YR RI VAL: 1,271,420
LAST YR 8/8 VAL: 3,947,930

LAST YR OIL PROD: 16,049
LAST YR GAS PROD: 28,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10412 - GIDEON CAZ HENKE 1H-5H,501-02H FULL WI DECIMAL = .739608 #WELLS: 8
RRC#, WELL#.....: 10412 - RRC DIST..: 02 FULL RI DECIMAL = .260392 DEPTH: 11002
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,030,590
01	KARNES COUNTY	1.000000	8,030,590
02	KARNES COUNTY ROAD &	1.000000	8,030,590
03	KARNES COUNTY HOSPIT	1.000000	8,030,590
30	KARNES CITY ISD (KAR	1.000000	8,030,590
42	ESCONDIDO WATERSHED	.520000	4,175,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,371	64,462	0	71.41	4.80	4.80	.00	3188519
2	42,523	45,405	0	72.74	4.80	4.80	.00	2287699
3	32,853	35,081	0	74.09	4.79	4.79	.00	1800264
4	26,776	28,593	0	75.47	4.78	4.78	.00	1494589
5	22,602	24,133	0	76.87	4.77	4.77	.00	1285007
6	19,554	20,878	0	78.30	4.76	4.76	.00	1132398
7	17,229	18,396	0	78.30	4.76	4.76	.00	997754
	221,908	236,948	0					12,186,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	228848	0	3417367	1052501	2,364,866	2,214,910	1131822
2	161193	0	2448892	1052501	1,396,391	1,147,233	717760
3	124282	0	1924546	1052501	872,045	628,456	499180
4	101086	0	1595675	1052501	543,174	343,378	366267
5	85140	0	1370147	1052501	317,646	176,144	278316
6	73502	0	1205900	1052501	153,399	74,618	216776
7	64764	0	1062518	1052501	10,017	4,275	169028
	838815	0	13025045	7367507	5,657,538	4,589,014	3379149

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,052,501			

$/BBLRESV: 26.16 EQUIP VAL: 62,433
$/BBLPROD: 0 WI OIL VAL: 4,293,477 RI OIL VAL: 3,161,528
WI PAYOUT: 3.0 GAS VAL: 295,533 GAS VAL: 217,617
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,030,590 WI TOTAL: 4,651,440 RI TOTAL: 3,379,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.1 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 219.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,731,980
LAST YR RI VAL: 2,902,640
LAST YR 8/8 VAL: 7,634,620

LAST YR OIL PROD: 91,841
LAST YR GAS PROD: 94,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10434 - CHALLENGER UNIT B W#1H-8H FULL WI DECIMAL = .756226 #WELLS: 9
RRC#, WELL#.....: 10434 - RRC DIST..: 02 FULL RI DECIMAL = .243774 DEPTH: 10986
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,884,410
01	KARNES COUNTY	1.000000	8,884,410
02	KARNES COUNTY ROAD &	1.000000	8,884,410
03	KARNES COUNTY HOSPIT	1.000000	8,884,410
30	KARNES CITY ISD (KAR	1.000000	8,884,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,671	74,477	0	71.22	1.16	3.94	.00	3106069
2	44,732	67,028	0	72.55	1.16	3.94	.00	2454185
3	36,549	60,325	0	73.89	1.16	3.93	.00	2042268
4	30,901	54,294	0	75.26	1.16	3.92	.00	1758686
5	26,767	48,865	0	76.66	1.16	3.91	.00	1551744
6	23,611	43,979	0	78.09	1.16	3.90	.00	1394317
7	21,119	39,581	0	78.09	1.16	3.90	.00	1247155
8	19,007	35,623	0	78.09	1.16	3.90	.00	1122433
9	17,106	32,066	0	78.09	1.16	3.90	.00	1010172
	277,463	456,238	0					15,687,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65333	0	3171402	1035561*	2,135,841	1,991,672	1004767
2	58798	0	2512983	1035561*	1,477,422	1,197,997	702852
3	52918	0	2095186	1035561*	1,059,625	747,152	516094
4	47628	0	1806314	1035561*	770,753	472,579	391191
5	42865	0	1594609	949561	645,048	343,914	303212
6	38579	0	1432896	949561	483,335	224,084	238973
7	34721	0	1281876	949561	332,315	133,973	187602
8	31249	0	1153682	949561	204,121	71,557	148103
9	28129	0	1038301	949561	88,740	27,051	116925
	400220	0	16087249	8890049	7,197,200	5,209,979	3609719

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
949,561			

$/BBLRESV: 24.21 EQUIP VAL: 64,719
$/BBLPROD: 0 WI OIL VAL: 5,080,360 RI OIL VAL: 3,519,913
WI PAYOUT: 3.8 GAS VAL: 129,614 GAS VAL: 89,803
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,884,410 WI TOTAL: 5,274,690 RI TOTAL: 3,609,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.1 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 215.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,220,830
LAST YR RI VAL: 2,308,970
LAST YR 8/8 VAL: 5,529,800

LAST YR OIL PROD: 64,370
LAST YR GAS PROD: 90,022
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 10435 - BROWN DUPNIK B UNIT W#1H-3H FULL WI DECIMAL = .747033 #WELLS: 3
RRC#, WELL#.....: 10435 - RRC DIST..: 02 FULL RI DECIMAL = .252967 DEPTH: 11778
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,339	40,793	0	71.21	1.30	5.31	.00	1401135
2	16,370	25,353	0	72.54	1.30	5.30	.00	887087
	42,709	66,146	0					2,288,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,708,180
01	KARNES COUNTY	1.000000	1,708,180
02	KARNES COUNTY ROAD &	1.000000	1,708,180
03	KARNES COUNTY HOSPIT	1.000000	1,708,180
30	KARNES CITY ISD (KAR	1.000000	1,708,180
42	ESCONDIDO WATERSHED	1.000000	1,708,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39616	0	1440751	676373*	764,378	712,783	495699
2	24621	0	911708	676373*	235,335	190,826	274720
	64237	0	2352459	1352746	999,713	903,609	770419

$/BBLRESV: 27.55 EQUIP VAL: 34,150
$/BBLPROD: 0 WI OIL VAL: 878,934 RI OIL VAL: 749,381
WI PAYOUT: 1.7 GAS VAL: 24,674 GAS VAL: 21,037
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,708,180 WI TOTAL: 937,760 RI TOTAL: 770,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.36 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
575,373			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 153.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,963,500
LAST YR RI VAL: 2,027,480
LAST YR 8/8 VAL: 4,990,980

LAST YR OIL PROD: 78,456
LAST YR GAS PROD: 144,306
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10436 - SALGE RAFTER W#1H-3H,5H FULL WI DECIMAL = .748016 #WELLS: 5
RRC#, WELL#.....: 10436 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .251984 DEPTH: 11384
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,207	5,433	0	71.41	5.16	5.16	.00	384968
2	4,319	3,096	0	72.74	5.15	5.15	.00	235000
	11,526	8,529	0					619,968

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	428,460
01	KARNES COUNTY	1.000000	428,460
02	KARNES COUNTY ROAD &	1.000000	428,460
03	KARNES COUNTY HOSPIT	1.000000	428,460
30	KARNES CITY ISD (KAR	1.000000	428,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20970	0	405938	225001	180,937	168,724	128077
2	11927	0	246927	225001	21,926	17,779	68340
	32897	0	652865	450002	202,863	186,503	196417

$/BBLRESV: 20.54 EQUIP VAL: 45,533
$/BBLPROD: 0 WI OIL VAL: 177,105 RI OIL VAL: 186,520
WI PAYOUT: .0 GAS VAL: 9,398 GAS VAL: 9,897
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 428,460 WI TOTAL: 232,040 RI TOTAL: 196,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,594,510
LAST YR RI VAL: 1,168,610
LAST YR 8/8 VAL: 3,763,120

LAST YR OIL PROD: 20,974
LAST YR GAS PROD: 19,972

REMARKS1:
REMARKS2: API 255.33748 P#783289
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 10446 - CHALLENGER UNIT C 1-6,9,10,12H FULL WI DECIMAL = .756420 #WELLS: 10
RRC#, WELL#.....: 10446 - RRC DIST..: 02 FULL RI DECIMAL = .243580 DEPTH: 10935
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,145,450
01	KARNES COUNTY	1.000000	21,145,450
02	KARNES COUNTY ROAD &	1.000000	21,145,450
03	KARNES COUNTY HOSPIT	1.000000	21,145,450
30	KARNES CITY ISD (KAR	.980000	20,722,540
33	FALLS CITY ISD (KARN	.020000	422,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	106,919	131,386	0	71.22	1.48	3.08	.00	5759965
2	91,950	91,535	0	72.55	1.47	3.07	.00	5046057
3	80,658	70,310	0	73.89	1.47	3.07	.00	4508127
4	71,840	57,102	0	75.26	1.47	3.06	.00	4089720
5	64,656	48,076	0	76.66	1.46	3.06	.00	3749218
6	58,190	41,518	0	78.09	1.46	3.05	.00	3437216
7	52,371	36,537	0	78.09	1.46	3.05	.00	3093494
8	47,134	32,624	0	78.09	1.46	3.05	.00	2784151
9	42,421	29,362	0	78.09	1.46	3.05	.00	2505759
10	38,179	26,426	0	78.09	1.46	3.05	.00	2255189
11	34,361	23,783	0	78.09	1.46	3.05	.00	2029664
12	30,925	21,405	0	78.09	1.46	3.05	.00	1826704
	719,604	610,064	0					41,085,264

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147087	0	5907052	1842611*	4,064,441	3,790,091	1829512
2	101781	0	5147838	1842611*	3,305,227	2,680,110	1391217
3	78180	0	4586307	1842611*	2,743,696	1,934,607	1084083
4	63494	0	4153214	1842611*	2,310,603	1,416,723	859448
5	53094	0	3802312	1757611	2,044,701	1,090,152	689361
6	45851	0	3483067	1757611	1,725,456	799,956	553405
7	40350	0	3133844	1757611	1,376,233	554,829	436642
8	36029	0	2820180	1757611	1,062,569	372,494	344639
9	32427	0	2538186	1757611	780,575	237,951	272090
10	29184	0	2284373	1757611	526,762	139,634	214809
11	26265	0	2055929	1757611	298,318	68,762	169586
12	23639	0	1850343	1757611	92,732	18,587	133881
	677381	0	41762645	21431332	20,331,313	13,103,896	7978673

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,757,611			

$/BBLRESV: 23.68 EQUIP VAL: 62,895
$/BBLPROD: 0 WI OIL VAL: 12,891,351 RI OIL VAL: 7,849,259
WI PAYOUT: 4.4 GAS VAL: 212,532 GAS VAL: 129,406
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,145,450 WI TOTAL: 13,166,780 RI TOTAL: 7,978,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 318.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 450.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,636,700
LAST YR RI VAL: 3,753,580
LAST YR 8/8 VAL: 10,390,280

LAST YR OIL PROD: 123,074
LAST YR GAS PROD: 203,660
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 990800 - BORIS UNIT FULL WI DECIMAL = .748060 #WELLS: 16
RRC#, WELL#.....: 10478 - RRC DIST..: 02 FULL RI DECIMAL = .251940 DEPTH: 12408
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	73,040	93,550	0	70.60	1.62	1.62	.00	3857464
2	56,655	72,561	0	71.91	1.62	1.62	.00	3047642
3	46,288	59,289	0	73.25	1.62	1.62	.00	2536369
4	39,137	50,125	0	74.60	1.62	1.62	.00	2184051
5	33,902	43,419	0	76.00	1.61	1.61	.00	1927415
	249,022	318,944	0					13,552,941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000010	7,785,140
01	KARNES COUNTY	1.000010	7,785,140
02	KARNES COUNTY ROAD &	1.000010	7,785,140
03	KARNES COUNTY HOSPIT	1.000010	7,785,140
30	KARNES CITY ISD (KAR	1.000010	7,785,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113369	0	3970833	1833688*	2,137,145	1,992,888	1252541
2	87934	0	3135576	1787888	1,347,688	1,092,800	867606
3	71850	0	2608219	1787888	820,331	578,424	633055
4	60744	0	2244795	1787888	456,907	280,147	477938
5	52293	0	1979708	1787888	191,820	102,271	369732
	386190	0	13939131	8985240	4,953,891	4,046,530	3600872

$/BBLRESV: 21.12 EQUIP VAL: 137,666
$/BBLPROD: 0 WI OIL VAL: 3,934,417 RI OIL VAL: 3,501,106
WI PAYOUT: 2.9 GAS VAL: 112,109 GAS VAL: 99,762
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,785,060 WI TOTAL: 4,184,190 RI TOTAL: 3,600,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.69 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,787,888			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 231.9 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 297.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 41 VAL: 180,040
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,965,140
LAST YR RI VAL: 3,482,600
LAST YR 8/8 VAL: 9,447,740

LAST YR OIL PROD: 100,775
LAST YR GAS PROD: 128,236
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10501 - BEAM HEDTKE UNIT W#1H,3H-4H FULL WI DECIMAL = .737546 #WELLS: 4
RRC#, WELL#.....: 10501 - RRC DIST..: 02 FULL RI DECIMAL = .262454 DEPTH: 11122
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,691	7,447	0	71.41	5.85	5.85	.00	721080
2	7,121	3,658	0	72.74	5.84	5.84	.00	382035
3	4,845	2,446	0	74.09	5.83	5.83	.00	264754
	25,657	13,551	0					1,367,869

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,089,820
01	KARNES COUNTY	1.000000	1,089,820
02	KARNES COUNTY ROAD &	1.000000	1,089,820
03	KARNES COUNTY HOSPIT	1.000000	1,089,820
30	KARNES CITY ISD (KAR	1.000000	1,089,820
42	ESCONDIDO WATERSHED	.450000	490,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32131	0	753211	241501	511,710	475,112	249937
2	15756	0	397791	241501	156,290	125,096	114782
3	10518	0	275272	241501	33,771	23,302	69069
	58405	0	1426274	724503	701,771	623,510	433788

$/BBLRESV: 31.60 EQUIP VAL: 32,524
$/BBLPROD: 0 WI OIL VAL: 597,977 RI OIL VAL: 416,024
WI PAYOUT: 1.9 GAS VAL: 25,532 GAS VAL: 17,763
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,089,820 WI TOTAL: 656,030 RI TOTAL: 433,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
241,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.6 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,569,110
LAST YR RI VAL: 959,760
LAST YR 8/8 VAL: 2,528,870

LAST YR OIL PROD: 16,001
LAST YR GAS PROD: 6,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 10505 - YOSKO WITTE W#1H-2H FULL WI DECIMAL = .736102 #WELLS: 2
RRC#, WELL#.....: 10505 - RRC DIST..: 02 FULL RI DECIMAL = .263898 DEPTH: 12082
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,257,400
01	KARNES COUNTY	1.000000	3,257,400
02	KARNES COUNTY ROAD &	1.000000	3,257,400
03	KARNES COUNTY HOSPIT	1.000000	3,257,400
30	KARNES CITY ISD (KAR	1.000000	3,257,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,263	14,396	0	71.24	5.45	5.45	.00	800390
2	12,991	7,694	0	72.57	5.44	5.44	.00	693965
3	11,310	5,281	0	73.91	5.43	5.43	.00	615324
4	10,015	4,024	0	75.29	5.43	5.43	.00	555043
5	8,983	3,252	0	76.68	5.42	5.42	.00	507039
6	8,085	2,729	0	78.11	5.41	5.41	.00	464863
7	7,277	2,350	0	78.11	5.41	5.41	.00	418405
8	6,549	2,065	0	78.11	5.41	5.41	.00	376547
9	5,894	1,841	0	78.11	5.41	5.41	.00	338887
10	5,305	1,657	0	78.11	5.41	5.41	.00	305021
11	4,775	1,491	0	78.11	5.41	5.41	.00	274548
12	4,298	1,342	0	78.11	5.41	5.41	.00	247122
13	3,868	1,208	0	78.11	5.41	5.41	.00	222398
	104,613	49,330	0					5,819,552

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57753	0	858143	206501	651,642	605,036	286884
2	30810	0	724775	206501	518,274	414,831	210695
3	21108	0	636432	206501	429,931	296,657	160882
4	16084	0	571127	206501	364,626	216,894	125542
5	12974	0	520013	206501	313,512	160,766	99396
6	10868	0	475731	206501	269,230	119,016	79072
7	9358	0	427763	206501	221,262	84,321	61826
8	8223	0	384770	206501	178,269	58,565	48357
9	7331	0	346218	206501	139,717	39,569	37837
10	6599	0	311620	206501	105,119	25,664	29614
11	5938	0	280486	206501	73,985	15,572	23178
12	5344	0	252466	206501	45,965	8,340	18142
13	4811	0	227209	206501	20,708	3,239	14197
	197201	0	6016753	2684513	3,332,240	2,048,470	1195622

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.39 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,501			

$/BBLRESV: 25.73 EQUIP VAL: 13,311
$/BBLPROD: 0 WI OIL VAL: 1,981,329 RI OIL VAL: 1,156,434
WI PAYOUT: 4.3 GAS VAL: 67,139 GAS VAL: 39,187
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,257,400 WI TOTAL: 2,061,780 RI TOTAL: 1,195,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,068,070
LAST YR RI VAL: 655,480
LAST YR 8/8 VAL: 1,723,550

LAST YR OIL PROD: 17,492
LAST YR GAS PROD: 26,873

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10507 - ROGERS UNIT W#1H,4H-5H FULL WI DECIMAL = .714063 #WELLS: 5
RRC#, WELL#.....: 10507 - RRC DIST..: 02 FULL RI DECIMAL = .285937 DEPTH: 11735
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,917,310
01	KARNES COUNTY	1.000000	5,917,310
02	KARNES COUNTY ROAD &	1.000000	5,917,310
03	KARNES COUNTY HOSPIT	1.000000	5,917,310
30	KARNES CITY ISD (KAR	1.000000	5,917,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,296	22,651	0	71.41	5.03	5.03	.00	1289874
2	21,314	19,677	0	72.74	5.02	5.02	.00	1107069
3	18,416	17,396	0	74.09	5.01	5.01	.00	974297
4	16,215	15,586	0	75.47	5.01	5.01	.00	873832
5	14,480	14,027	0	76.87	5.00	5.00	.00	794808
6	13,032	12,624	0	78.30	4.99	4.99	.00	728634
7	11,729	11,362	0	78.30	4.99	4.99	.00	655782
8	10,556	10,226	0	78.30	4.99	4.99	.00	590198
9	9,500	9,203	0	78.30	4.99	4.99	.00	531156
10	8,550	8,283	0	78.30	4.99	4.99	.00	478040
11	7,695	7,455	0	78.30	4.99	4.99	.00	430236
12	6,926	6,710	0	78.30	4.99	4.99	.00	387240
13	6,233	6,039	0	78.30	4.99	4.99	.00	348494
14	5,610	5,435	0	78.30	4.99	4.99	.00	313661
15	5,049	4,892	0	78.30	4.99	4.99	.00	282295
	180,601	171,566	0					9,785,616

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81356	0	1371230	297501	1,073,729	1,001,253	514273
2	70534	0	1177603	297501	880,102	713,648	387415
3	62233	0	1036530	297501	739,029	521,097	299125
4	55758	0	929590	297501	632,089	387,559	235320
5	50081	0	844889	297501	547,388	291,846	187611
6	44982	0	773616	297501	476,115	220,737	150689
7	40485	0	696267	297501	398,766	160,762	118969
8	36437	0	626635	297501	329,134	115,381	93920
9	32792	0	563948	297501	266,447	81,223	74145
10	29514	0	507554	297501	210,053	55,681	58536
11	26563	0	456799	297501	159,298	36,718	46212
12	23909	0	411149	297501	113,648	22,780	36486
13	21518	0	370012	297501	72,511	12,638	28804
14	19366	0	333027	297501	35,526	5,384	22740
15	17431	0	299726	297501	2,225	293	17953
	612959	0	10398575	4462515	5,936,060	3,627,000	2272198

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
297,501			

$/BBLRESV: 26.47 EQUIP VAL: 18,110
$/BBLPROD: 0 WI OIL VAL: 3,413,199 RI OIL VAL: 2,138,259
WI PAYOUT: 4.6 GAS VAL: 213,797 GAS VAL: 133,937
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,917,310 WI TOTAL: 3,645,110 RI TOTAL: 2,272,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,104,890
LAST YR RI VAL: 1,432,590
LAST YR 8/8 VAL: 3,537,480

LAST YR OIL PROD: 28,495
LAST YR GAS PROD: 25,876

REMARKS1:
REMARKS2: API 255.33038 P#757139
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10518 - ROBERT BOWMAN UNIT W#1H-4H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 10518 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12300
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,720	24,552	0	71.41	4.41	4.41	.00	627694
2	9,976	14,720	0	72.74	4.40	4.40	.00	544241
3	8,684	10,545	0	74.09	4.39	4.39	.00	482548
4	7,688	8,222	0	75.47	4.38	4.38	.00	435160
5	6,899	6,740	0	76.87	4.38	4.38	.00	397745
6	6,209	5,711	0	78.30	4.37	4.37	.00	364624
7	5,588	4,956	0	78.30	4.37	4.37	.00	328155
8	5,029	4,376	0	78.30	4.37	4.37	.00	295328
9	4,526	3,917	0	78.30	4.37	4.37	.00	265789
10	4,073	3,525	0	78.30	4.37	4.37	.00	239187
	70,392	87,264	0					3,980,471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,216,640
01	KARNES COUNTY	1.000000	2,216,640
02	KARNES COUNTY ROAD &	1.000000	2,216,640
03	KARNES COUNTY HOSPIT	1.000000	2,216,640
30	KARNES CITY ISD (KAR	.620000	1,374,320
31	KENEDY ISD	.380000	842,320
42	ESCONDIDO WATERSHED	1.000000	2,216,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81206	0	708900	240001	468,899	437,248	221317
2	48576	0	592817	240001	352,816	286,088	162347
3	34719	0	517267	240001	277,266	195,503	124259
4	27009	0	462169	240001	222,168	136,220	97389
5	22141	0	419886	240001	179,885	95,908	77613
6	18718	0	383342	240001	143,341	66,456	62156
7	16243	0	344398	240001	104,397	42,088	48985
8	14342	0	309670	240001	69,669	24,424	38635
9	12838	0	278627	240001	38,626	11,775	30494
10	11553	0	250740	240001	10,739	2,847	24072
	287345	0	4267816	2400010	1,867,806	1,298,557	887267

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 22.94 EQUIP VAL: 30,819
$/BBLPROD: 0 WI OIL VAL: 1,211,126 RI OIL VAL: 827,528
WI PAYOUT: 4.0 GAS VAL: 87,429 GAS VAL: 59,738
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,216,640 WI TOTAL: 1,329,370 RI TOTAL: 887,270

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,139,130
LAST YR RI VAL: 674,530
LAST YR 8/8 VAL: 1,813,660

LAST YR OIL PROD: 14,653
LAST YR GAS PROD: 64,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLTCUE

LEASE#, NAME.....: 9910519 - CHALLENGER UNIT A FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 10519 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11153
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,951,040
01	KARNES COUNTY	1.000000	7,951,040
02	KARNES COUNTY ROAD &	1.000000	7,951,040
03	KARNES COUNTY HOSPIT	1.000000	7,951,040
30	KARNES CITY ISD (KAR	.930002	7,394,480
33	FALLS CITY ISD (KARN	.070001	556,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,029	86,629	0	71.22	1.18	4.00	.00	3313279
2	46,612	65,100	0	72.55	1.18	3.99	.00	2536275
3	37,350	52,168	0	73.89	1.18	3.98	.00	2069844
4	31,168	43,532	0	75.26	1.18	3.97	.00	1759278
5	26,743	37,353	0	76.66	1.17	3.96	.00	1537589
6	23,419	32,713	0	78.09	1.17	3.96	.00	1371592
7	20,832	29,097	0	78.09	1.17	3.96	.00	1220078
	248,153	346,592	0					13,807,935

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76667	0	3389946	1222379*	2,167,567	2,012,543	1110659
2	57614	0	2593889	1222379*	1,371,510	1,097,770	738185
3	46169	0	2116013	1222379*	893,634	616,616	523089
4	38526	0	1797804	1222379*	575,425	342,286	386052
5	32777	0	1570366	1222379*	347,987	178,444	292976
6	28706	0	1400298	1133479	266,819	117,950	226981
7	25533	0	1245611	1133479	112,132	42,732	175571
	305992	0	14113927	8378853	5,735,074	4,408,341	3453513

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,133,479			

$/BBLRESV: 23.17 EQUIP VAL: 89,191
$/BBLPROD: 0 WI OIL VAL: 4,312,764 RI OIL VAL: 3,378,637
WI PAYOUT: 3.1 GAS VAL: 95,573 GAS VAL: 74,872
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,951,040 WI TOTAL: 4,497,530 RI TOTAL: 3,453,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.2 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 281.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,256,980
LAST YR RI VAL: 4,059,540
LAST YR 8/8 VAL: 10,316,520

LAST YR OIL PROD: 81,137
LAST YR GAS PROD: 87,457
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10526 - YANTA UNIT 1H FULL WI DECIMAL = .746722 #WELLS: 1
RRC#, WELL#.....: 10526 - RRC DIST..: 02 FULL RI DECIMAL = .253278 DEPTH: 12368
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	192,930
01	KARNES COUNTY	1.000000	192,930
02	KARNES COUNTY ROAD &	1.000000	192,930
03	KARNES COUNTY HOSPIT	1.000000	192,930
10	CITY OF KARNES CITY	.620000	119,620
30	KARNES CITY ISD (KAR	1.000000	192,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,175	6,922	0	71.41	4.77	4.77	.00	169302
2	2,019	4,506	0	72.74	4.76	4.76	.00	109665
	5,194	11,428	0					278,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24655	0	193957	113501	80,456	75,025	61617
2	16016	0	125681	113501	12,180	9,877	35023
	40671	0	319638	227002	92,636	84,902	96640

$/BBLRESV: 19.11 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 74,099 RI OIL VAL: 84,343
WI PAYOUT: .0 GAS VAL: 10,803 GAS VAL: 12,296
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 192,930 WI TOTAL: 96,290 RI TOTAL: 96,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 802,200
LAST YR RI VAL: 457,640
LAST YR 8/8 VAL: 1,259,840

LAST YR OIL PROD: 8,189
LAST YR GAS PROD: 12,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10539 - HONS RAFTER UNIT W#1H-4H FULL WI DECIMAL = .740126 #WELLS: 4
RRC#, WELL#.....: 10539 - RRC DIST..: 02 FULL RI DECIMAL = .259874 DEPTH: 11250
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,055,560
01	KARNES COUNTY	1.000000	1,055,560
02	KARNES COUNTY ROAD &	1.000000	1,055,560
03	KARNES COUNTY HOSPIT	1.000000	1,055,560
30	KARNES CITY ISD (KAR	.290000	306,110
33	FALLS CITY ISD (KARN	.710000	749,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,397	17,751	0	71.22	1.12	4.78	.00	706180
2	7,740	10,254	0	72.55	1.12	4.77	.00	415608
3	5,463	7,238	0	73.89	1.11	4.76	.00	298760
4	4,225	5,598	0	75.26	1.11	4.75	.00	235340
	30,825	40,841	0					1,655,888

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14715	0	720895	303074*	417,821	389,618	252884
2	8500	0	424108	303074*	121,034	98,143	130334
3	5946	0	304706	303074*	1,632	1,151	82051
4	4599	0	239939	234274	5,665	3,474	56606
	33760	0	1689648	1143496	546,152	492,386	521875

$/BBLRESV: 21.15 EQUIP VAL: 41,300
$/BBLPROD: 0 WI OIL VAL: 482,548 RI OIL VAL: 511,447
WI PAYOUT: 2.0 GAS VAL: 9,838 GAS VAL: 10,427
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,055,560 WI TOTAL: 533,690 RI TOTAL: 521,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
234,274			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.6 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,487,490
LAST YR RI VAL: 902,620
LAST YR 8/8 VAL: 2,390,110

LAST YR OIL PROD: 23,504
LAST YR GAS PROD: 34,530
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 10543 - HONS BRODSKY UNIT W#1H-5H,501H FULL WI DECIMAL = .741354 #WELLS: 6
RRC#, WELL#.....: 10543 - RRC DIST..: 02 FULL RI DECIMAL = .258646 DEPTH: 11238
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	13,006,120
01	KARNES COUNTY	1.000000	13,006,120
02	KARNES COUNTY ROAD &	1.000000	13,006,120
03	KARNES COUNTY HOSPIT	1.000000	13,006,120
30	KARNES CITY ISD (KAR	.370000	4,812,270
33	FALLS CITY ISD (KARN	.630000	8,193,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91,608	84,518	0	71.22	4.28	4.28	.00	4836832
2	64,272	44,051	0	72.55	4.27	4.27	.00	3456884
3	47,581	30,047	0	73.89	4.27	4.27	.00	2606423
4	36,644	22,850	0	75.26	4.26	4.26	.00	2044526
5	29,089	18,448	0	76.66	4.25	4.25	.00	1653192
6	23,650	15,478	0	78.09	4.24	4.24	.00	1369154
7	19,609	13,336	0	78.09	4.24	4.24	.00	1135211
	312,453	228,728	0					17,102,222

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	268175	0	5105007	1067501	4,037,506	3,781,488	1675472
2	139447	0	3596331	1067501	2,528,830	2,077,610	1044538
3	95116	0	2701539	1067501	1,634,038	1,177,602	694374
4	72164	0	2116690	1067501	1,049,189	663,266	481466
5	58125	0	1711317	1067501	643,816	357,015	344474
6	48653	0	1417807	1067501	350,306	170,399	252563
7	41920	0	1177131	1067501	109,630	46,779	185566
	723600	0	17825822	7472507	10,353,315	8,274,159	4678453

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,067,501			

$/BBLRESV: 34.27 EQUIP VAL: 53,514
$/BBLPROD: 0 WI OIL VAL: 7,938,286 RI OIL VAL: 4,488,541
WI PAYOUT: 3.1 GAS VAL: 335,865 GAS VAL: 189,908
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,006,120 WI TOTAL: 8,327,670 RI TOTAL: 4,678,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 304.4 D B: .500 De/Dt: 32.0 / 10.0
GAS: 374.2 D B: 1.010 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,948,990
LAST YR RI VAL: 4,220,890
LAST YR 8/8 VAL: 12,169,880

LAST YR OIL PROD: 144,109
LAST YR GAS PROD: 191,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10546 - CREEL MIXON W#1H-4H FULL WI DECIMAL = .725392 #WELLS: 4
RRC#, WELL#.....: 10546 - RRC DIST..: 02 FULL RI DECIMAL = .274608 DEPTH: 11235
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,068,210
01	KARNES COUNTY	1.000000	4,068,210
02	KARNES COUNTY ROAD &	1.000000	4,068,210
03	KARNES COUNTY HOSPIT	1.000000	4,068,210
30	KARNES CITY ISD (KAR	1.000000	4,068,210
42	ESCONDIDO WATERSHED	1.000000	4,068,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,403	36,110	0	71.41	4.94	4.94	.00	1885684
2	23,164	24,054	0	72.74	4.94	4.94	.00	1222249
3	17,026	18,065	0	74.09	4.93	4.93	.00	915050
4	13,469	14,472	0	75.47	4.92	4.92	.00	737365
5	11,143	12,071	0	76.87	4.91	4.91	.00	621344
	101,205	104,772	0					5,381,692

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129398	0	2015082	600001	1,415,081	1,319,563	714469
2	86196	0	1308445	600001	708,444	574,456	406950
3	64604	0	979654	600001	379,653	267,698	267269
4	51650	0	789015	600001	189,014	115,892	188826
5	42993	0	664337	600001	64,336	34,302	139462
	374841	0	5756533	3000005	2,756,528	2,311,911	1716976

$/BBLRESV: 29.44 EQUIP VAL: 39,333
$/BBLPROD: 0 WI OIL VAL: 2,161,369 RI OIL VAL: 1,605,173
WI PAYOUT: 2.6 GAS VAL: 150,540 GAS VAL: 111,801
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,068,210 WI TOTAL: 2,351,240 RI TOTAL: 1,716,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.9 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 128.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,690
LAST YR RI VAL: 310,790
LAST YR 8/8 VAL: 616,480

LAST YR OIL PROD: 46,164
LAST YR GAS PROD: 41,912

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10556 - LB HAILEY UNIT W#1H-2H FULL WI DECIMAL = .740675 #WELLS: 2
RRC#, WELL#.....: 10556 - RRC DIST..: 02 FULL RI DECIMAL = .259325 DEPTH: 11871
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,205,290
01	KARNES COUNTY	1.000000	5,205,290
02	KARNES COUNTY ROAD &	1.000000	5,205,290
03	KARNES COUNTY HOSPIT	1.000000	5,205,290
30	KARNES CITY ISD (KAR	.490000	2,550,590
31	KENEDY ISD	.510000	2,654,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,275	254,749	0	71.41	4.11	4.11	.00	2500450
2	25,611	160,228	0	72.74	4.10	4.10	.00	1379836
3	17,667	117,164	0	74.09	4.10	4.10	.00	969505
4	13,499	92,409	0	75.47	4.10	4.10	.00	754577
	104,052	624,550	0					5,604,368

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	775500	0	3275950	1021501	2,254,449	2,102,273	1074245
2	486575	0	1866411	1021501	844,910	685,113	536870
3	355800	0	1325305	1021501	303,804	214,216	334402
4	280625	0	1035202	1021501	13,701	8,401	229126
	1898500	0	7502868	4086004	3,416,864	3,010,003	2174643

$/BBLRESV: 29.17 EQUIP VAL: 20,650
$/BBLPROD: 0 WI OIL VAL: 2,248,361 RI OIL VAL: 1,624,378
WI PAYOUT: 1.9 GAS VAL: 761,639 GAS VAL: 550,263
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,205,290 WI TOTAL: 3,030,650 RI TOTAL: 2,174,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,021,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.9 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 946.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,991,190
LAST YR RI VAL: 3,710,370
LAST YR 8/8 VAL: 11,701,560

LAST YR OIL PROD: 154,694
LAST YR GAS PROD: 632,901

REMARKS1: UPDATED APPR 5.3.23 TO ADD PRO
REMARKS2: D FOR W#2H UNDER P#868241
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 9910590 - JAUER SONKA UNIT FULL WI DECIMAL = .720310 #WELLS: 9
RRC#, WELL#.....: 10590 - RRC DIST..: 02 FULL RI DECIMAL = .279690 DEPTH: 10798
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000004	2,376,080
01	KARNES COUNTY	1.000004	2,376,080
02	KARNES COUNTY ROAD &	1.000004	2,376,080
03	KARNES COUNTY HOSPIT	1.000004	2,376,080
33	FALLS CITY ISD (KARN	1.000004	2,376,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,788	64,503	0	71.22	4.64	4.64	.00	1733341
2	19,278	46,938	0	72.55	4.63	4.63	.00	1007439
	53,066	111,441	0					2,740,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215584	0	1948925	884001	1,064,924	988,760	705671
2	156540	0	1163979	884001	279,978	224,097	366483
	372124	0	3112904	1768002	1,344,902	1,212,857	1072154

$/BBLRESV: 27.94 EQUIP VAL: 91,066
$/BBLPROD: 0 WI OIL VAL: 1,067,868 RI OIL VAL: 943,985
WI PAYOUT: 1.9 GAS VAL: 144,987 GAS VAL: 128,167
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,376,070 WI TOTAL: 1,303,920 RI TOTAL: 1,072,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
884,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.7 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 214.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,226,690
LAST YR RI VAL: 4,764,470
LAST YR 8/8 VAL: 12,991,160

LAST YR OIL PROD: 99,791
LAST YR GAS PROD: 104,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10593 - BEST BATEMAN UNIT W#1H-5H,7H FULL WI DECIMAL = .721222 #WELLS: 6
RRC#, WELL#.....: 10593 - RRC DIST..: 02 FULL RI DECIMAL = .278778 DEPTH: 11609
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,521,840
01	KARNES COUNTY	1.000000	1,521,840
02	KARNES COUNTY ROAD &	1.000000	1,521,840
03	KARNES COUNTY HOSPIT	1.000000	1,521,840
30	KARNES CITY ISD (KAR	1.000000	1,521,840
42	ESCONDIDO WATERSHED	1.000000	1,521,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,425	57,263	0	71.41	4.05	4.05	.00	1309450
2	14,322	33,088	0	72.74	4.04	4.04	.00	751356
	39,747	90,351	0					2,060,806

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167262	0	1476712	811501	665,211	620,309	534607
2	96410	0	847766	811501	36,265	29,406	269222
	263672	0	2324478	1623002	701,476	649,715	803829

$/BBLRESV: 20.09 EQUIP VAL: 68,300
$/BBLPROD: 0 WI OIL VAL: 576,016 RI OIL VAL: 712,648
WI PAYOUT: .0 GAS VAL: 73,698 GAS VAL: 91,180
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,521,840 WI TOTAL: 718,010 RI TOTAL: 803,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
811,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.1 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 229.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,760,460
LAST YR RI VAL: 2,539,060
LAST YR 8/8 VAL: 6,299,520

LAST YR OIL PROD: 69,866
LAST YR GAS PROD: 127,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 10613 - ANZALDUA OXFORD #1H-3H,501-02H FULL WI DECIMAL = .744577 #WELLS: 5
RRC#, WELL#.....: 10613 - RRC DIST..: 02 FULL RI DECIMAL = .255423 DEPTH: 11063
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,627,770
01	KARNES COUNTY	1.000000	15,627,770
02	KARNES COUNTY ROAD &	1.000000	15,627,770
03	KARNES COUNTY HOSPIT	1.000000	15,627,770
30	KARNES CITY ISD (KAR	.450000	7,032,490
33	FALLS CITY ISD (KARN	.550000	8,595,280
42	ESCONDIDO WATERSHED	.450000	7,032,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90,999	159,448	0	71.22	1.30	4.79	.00	4825565
2	52,580	99,111	0	72.55	1.30	4.78	.00	2840322
3	37,127	72,098	0	73.89	1.30	4.77	.00	2042609
4	28,721	56,697	0	75.26	1.30	4.76	.00	1609435
5	23,428	46,734	0	76.66	1.30	4.75	.00	1337253
6	19,783	39,752	0	78.09	1.29	4.74	.00	1150263
7	17,123	34,589	0	78.09	1.29	4.74	.00	995600
8	15,094	30,614	0	78.09	1.29	4.74	.00	877626
9	13,497	27,457	0	78.09	1.29	4.74	.00	784770
10	12,147	24,711	0	78.09	1.29	4.74	.00	706275
11	10,932	22,240	0	78.09	1.29	4.74	.00	635630
12	9,839	20,016	0	78.09	1.29	4.74	.00	572079
13	8,855	18,014	0	78.09	1.29	4.74	.00	514865
14	7,970	16,213	0	78.09	1.29	4.74	.00	463408
15	7,173	14,592	0	78.09	1.29	4.74	.00	417067
16	6,456	13,133	0	78.09	1.29	4.74	.00	375378
17	5,810	11,820	0	78.09	1.29	4.74	.00	337817
18	5,229	10,638	0	78.09	1.29	4.74	.00	304035
19	4,706	9,574	0	78.09	1.29	4.74	.00	273626
20	4,235	8,617	0	78.09	1.29	4.74	.00	246240
21	3,812	7,755	0	78.09	1.29	4.74	.00	221645
22	3,431	6,980	0	78.09	1.29	4.74	.00	199492
	388,947	750,803	0					21,731,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
199,366			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154338	0	4979903	264866*	4,715,037	4,377,817	1725558
2	95935	0	2936257	264866*	2,671,391	2,138,208	888198
3	69787	0	2112396	264866*	1,847,530	1,274,815	556013
4	54880	0	1664315	199366	1,464,949	871,410	380785
5	45236	0	1382489	199366	1,183,123	606,694	274810
6	38182	0	1188445	199366	989,079	437,233	205253
7	33223	0	1028823	199366	829,457	316,098	154573
8	29405	0	907031	199366	707,665	232,482	118535
9	26373	0	811143	199366	611,777	173,262	92199
10	23735	0	730010	199366	530,644	129,557	72156
11	21362	0	656992	199366	457,626	96,316	56466
12	19225	0	591304	199366	391,938	71,113	44193
13	17303	0	532168	199366	332,802	52,053	34584
14	15573	0	478981	199366	279,615	37,704	27068
15	14016	0	431083	199366	231,717	26,934	21184
16	12614	0	387992	199366	188,626	18,902	16579
17	11353	0	349170	199366	149,804	12,941	12974
18	10218	0	314253	199366	114,887	8,556	10153
19	9196	0	282822	199366	83,456	5,358	7946
20	8277	0	254517	199366	55,151	3,052	6219
21	7449	0	229094	199366	29,728	1,419	4867
22	6704	0	206196	199366	6,830	281	3809
	724384	0	22455384	458255217	872,832	10,892,205	4714122

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 363.9 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 598.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,147,920
LAST YR RI VAL: 2,547,560
LAST YR 8/8 VAL: 7,695,480

LAST YR OIL PROD: 258,250
LAST YR GAS PROD: 321,615
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 36.40 EQUIP VAL: 21,451
$/BBLPROD: 0 WI OIL VAL: 10,540,833 RI OIL VAL: 4,562,049
WI PAYOUT: 4.2 GAS VAL: 351,361 GAS VAL: 152,068
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,627,770 WI TOTAL: 10,913,650 RI TOTAL: 4,714,120

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10619 - RICHARD BUTLER B 3H FULL WI DECIMAL = .738755 #WELLS: 1
RRC#, WELL#.....: 10619 - RRC DIST..: 02 FULL RI DECIMAL = .261245 DEPTH: 11461
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,589	3,291	0	71.41	4.67	4.67	.00	242090
2	3,125	2,114	0	72.74	4.66	4.66	.00	167928
3	2,372	1,562	0	74.09	4.66	4.66	.00	129830
	10,086	6,967	0					539,848

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	341,230
01	KARNES COUNTY	1.000000	341,230
02	KARNES COUNTY ROAD &	1.000000	341,230
03	KARNES COUNTY HOSPIT	1.000000	341,230
30	KARNES CITY ISD (KAR	1.000000	341,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11354	0	253444	126501	126,943	117,864	83575
2	7278	0	175206	126501	48,705	38,984	50240
3	5377	0	135207	126501	8,706	6,008	33714
	24009	0	563857	379503	184,354	162,856	167529

$/BBLRESV:	20.93	EQUIP VAL:	10,841		
$/BBLPROD:	0	WI OIL VAL:	155,922	RI OIL VAL:	160,396
WI PAYOUT:	2.0	GAS VAL:	6,934	GAS VAL:	7,133
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	341,230	WI TOTAL:	173,700	RI TOTAL:	167,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,800
LAST YR RI VAL: 195,960
LAST YR 8/8 VAL: 427,760

LAST YR OIL PROD: 5,739
LAST YR GAS PROD: 5,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10636 - FRANSEN UNIT W#1H-4H,6H FULL WI DECIMAL = .743401 #WELLS: 6
RRC#, WELL#.....: 10636 - RRC DIST..: 02 FULL RI DECIMAL = .256599 DEPTH: 12001
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,800,500
01	KARNES COUNTY	1.000000	5,800,500
02	KARNES COUNTY ROAD &	1.000000	5,800,500
03	KARNES COUNTY HOSPIT	1.000000	5,800,500
30	KARNES CITY ISD (KAR	1.000000	5,800,500
42	ESCONDIDO WATERSHED	1.000000	5,800,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 154.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 825,410
LAST YR RI VAL: 498,290
LAST YR 8/8 VAL: 1,323,700

LAST YR OIL PROD: 34,322
LAST YR GAS PROD: 71,780

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,968	39,803	0	71.41	3.70	3.70	.00	1484717
2	22,380	23,866	0	72.74	3.69	3.69	.00	1210198
3	18,660	17,097	0	74.09	3.69	3.69	.00	1027766
4	16,001	13,333	0	75.47	3.68	3.68	.00	897728
5	14,008	10,929	0	76.87	3.68	3.68	.00	800490
6	12,453	9,262	0	78.30	3.68	3.68	.00	724868
7	11,208	8,036	0	78.30	3.68	3.68	.00	652399
8	10,087	7,097	0	78.30	3.68	3.68	.00	587147
9	9,078	6,355	0	78.30	3.68	3.68	.00	528415
10	8,170	5,720	0	78.30	3.68	3.68	.00	475562
11	7,353	5,148	0	78.30	3.68	3.68	.00	428006
12	6,618	4,633	0	78.30	3.68	3.68	.00	385223
13	5,956	4,170	0	78.30	3.68	3.68	.00	346689
14	5,360	3,753	0	78.30	3.68	3.68	.00	311996
15	4,824	3,378	0	78.30	3.68	3.68	.00	280797
	180,124	162,580	0					10,142,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109481	0	1594198	275001	1,319,197	1,219,598	510913
2	65468	0	1275666	275001	1,000,665	790,696	352438
3	46900	0	1074666	275001	799,665	540,061	255953
4	36475	0	934203	275001	659,202	380,512	191811
5	29899	0	830389	275001	555,388	274,007	146978
6	25338	0	750206	275001	475,205	200,380	114470
7	21984	0	674383	275001	399,382	143,942	88709
8	19415	0	606562	275001	331,561	102,134	68782
9	17385	0	545800	275001	270,799	71,296	53355
10	15648	0	491210	275001	216,209	48,654	41396
11	14083	0	442089	275001	167,088	32,136	32117
12	12675	0	397898	275001	122,897	20,203	24920
13	11408	0	358097	275001	83,096	11,675	19333
14	10267	0	322263	275001	47,262	5,676	14999
15	9241	0	290038	275001	15,037	1,543	11637
	445667	0	10587668	4125015	6,462,653	3,842,513	1927811

$/BBLRESV: 27.49 EQUIP VAL: 30,184
$/BBLPROD: 0 WI OIL VAL: 3,680,766 RI OIL VAL: 1,846,662
WI PAYOUT: 4.2 GAS VAL: 161,743 GAS VAL: 81,147
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,800,500 WI TOTAL: 3,872,690 RI TOTAL: 1,927,810

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10643 - WHITLEY MEJOR UNIT W#1H-4H FULL WI DECIMAL = .724178 #WELLS: 5
RRC#, WELL#.....: 10643 - 1H-5H RRC DIST..: 02 FULL RI DECIMAL = .275822 DEPTH: 11886
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,883,600
01	KARNES COUNTY	1.000000	2,883,600
02	KARNES COUNTY ROAD &	1.000000	2,883,600
03	KARNES COUNTY HOSPIT	1.000000	2,883,600
30	KARNES CITY ISD (KAR	1.000000	2,883,600
42	ESCONDIDO WATERSHED	1.000000	2,883,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,128	14,506	0	71.13	1.10	4.35	.00	1139831
2	15,412	10,104	0	72.46	1.10	4.35	.00	808728
3	11,840	7,761	0	73.80	1.09	4.34	.00	632781
4	9,615	6,302	0	75.17	1.09	4.33	.00	523407
5	8,093	5,304	0	76.57	1.09	4.32	.00	448759
6	6,988	4,582	0	78.00	1.09	4.31	.00	394723
7	6,149	4,030	0	78.00	1.09	4.31	.00	347332
8	5,490	3,598	0	78.00	1.09	4.31	.00	310107
9	4,941	3,238	0	78.00	1.09	4.31	.00	279097
	90,656	59,425	0					4,884,765

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11555	0	1151386	367355*	784,031	727,957	421060
2	8049	0	816777	367355*	449,422	359,722	259598
3	6126	0	638907	367355*	271,552	187,373	176489
4	4975	0	528382	367355*	161,027	95,786	126846
5	4187	0	452946	270355	182,591	93,631	94499
6	3617	0	398340	270355	127,985	56,577	72226
7	3181	0	350513	270355	80,158	30,547	55264
8	2840	0	312947	270355	42,592	13,993	42905
9	2556	0	281653	270355	11,298	3,200	33578
	47086	0	4931851	2821195	2,110,656	1,568,786	1282465

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 23.67 EQUIP VAL: 32,359
$/BBLPROD: 0 WI OIL VAL: 1,553,807 RI OIL VAL: 1,270,220
WI PAYOUT: 3.6 GAS VAL: 14,977 GAS VAL: 12,244
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,883,600 WI TOTAL: 1,601,140 RI TOTAL: 1,282,460

OIL WELLHEAD PRICE: 78.28 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,355			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.8 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 49.7 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,546,410
LAST YR RI VAL: 1,024,890
LAST YR 8/8 VAL: 2,571,300

LAST YR OIL PROD: 21,035
LAST YR GAS PROD: 26,074
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 742775 - TURNBULL UNIT B W8H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 10652 - 2H,8H RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11437
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,693	2,219	0	71.41	5.02	5.02	.00	243805
2	2,880	1,265	0	72.74	5.01	5.01	.00	152405
3	2,082	886	0	74.09	5.01	5.01	.00	112221
4	1,631	681	0	75.47	5.00	5.00	.00	89549
5	1,342	554	0	76.87	4.99	4.99	.00	75049
	12,628	5,605	0					673,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	506,200
01	KARNES COUNTY	1.000000	506,200
02	KARNES COUNTY ROAD &	1.000000	506,200
03	KARNES COUNTY HOSPIT	1.000000	506,200
30	KARNES CITY ISD (KAR	1.000000	506,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8104	0	251909	68001	183,908	170,755	87988
2	4611	0	157016	68001	89,015	71,248	47689
3	3229	0	115450	68001	47,449	32,740	30492
4	2477	0	92026	68001	24,025	14,291	21135
5	2011	0	77060	68001	9,059	4,646	15389
	20432	0	693461	340005	353,456	293,680	202693

$/BBLRESV: 31.03 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 285,027 RI OIL VAL: 196,721
WI PAYOUT: 2.6 GAS VAL: 8,653 GAS VAL: 5,972
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 506,200 WI TOTAL: 303,510 RI TOTAL: 202,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 672,190
LAST YR RI VAL: 381,450
LAST YR 8/8 VAL: 1,053,640

LAST YR OIL PROD: 7,824
LAST YR GAS PROD: 8,598

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 742772 - TURNBULL UNIT C W#7H FULL WI DECIMAL = .727500 #WELLS: 2
RRC#, WELL#.....: 10653 - 3,7 RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11631
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	682,560
01	KARNES COUNTY	1.000000	682,560
02	KARNES COUNTY ROAD &	1.000000	682,560
03	KARNES COUNTY HOSPIT	1.000000	682,560
30	KARNES CITY ISD (KAR	1.000000	682,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,747	4,811	0	71.41	6.13	6.13	.00	142709
2	2,458	4,307	0	72.74	6.12	6.12	.00	130073
3	2,212	3,876	0	74.09	6.11	6.11	.00	119228
4	1,991	3,488	0	75.47	6.10	6.10	.00	109315
5	1,792	3,139	0	76.87	6.09	6.09	.00	100214
6	1,613	2,825	0	78.30	6.08	6.08	.00	91882
7	1,452	2,543	0	78.30	6.08	6.08	.00	82711
8	1,307	2,289	0	78.30	6.08	6.08	.00	74451
9	1,176	2,060	0	78.30	6.08	6.08	.00	66989
10	1,058	1,854	0	78.30	6.08	6.08	.00	60267
11	952	1,669	0	78.30	6.08	6.08	.00	54229
12	857	1,502	0	78.30	6.08	6.08	.00	48818
13	771	1,352	0	78.30	6.08	6.08	.00	43919
	20,386	35,715	0					1,124,805

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21455	0	164164	49001	115,163	107,390	57591
2	19176	0	149249	49001	100,248	81,288	45930
3	17229	0	136457	49001	87,456	61,666	36834
4	15479	0	124794	49001	75,793	46,471	29550
5	13907	0	114121	49001	65,120	34,719	23704
6	12496	0	104378	49001	55,377	25,674	19017
7	11248	0	93959	49001	44,958	18,125	15018
8	10125	0	84576	49001	35,575	12,471	11857
9	9112	0	76101	49001	27,100	8,261	9359
10	8201	0	68468	49001	19,467	5,160	7387
11	7382	0	61611	49001	12,610	2,906	5831
12	6644	0	55462	49001	6,461	1,295	4604
13	5980	0	49899	49001	898	156	3633
	158434	0	1283239	637013	646,226	405,582	270315

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,001			

$/BBLRESV: 23.97 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 355,507 RI OIL VAL: 236,941
WI PAYOUT: 4.5 GAS VAL: 50,075 GAS VAL: 33,374
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 682,560 WI TOTAL: 412,240 RI TOTAL: 270,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,690
LAST YR RI VAL: 139,210
LAST YR 8/8 VAL: 331,900

LAST YR OIL PROD: 2,886
LAST YR GAS PROD: 8,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10654 - TURNBULL UNIT D (9 WELLS) FULL WI DECIMAL = .727500 #WELLS: 9
RRC#, WELL#.....: 10654 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11691
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,278,950
01	KARNES COUNTY	1.000000	7,278,950
02	KARNES COUNTY ROAD &	1.000000	7,278,950
03	KARNES COUNTY HOSPIT	1.000000	7,278,950
30	KARNES CITY ISD (KAR	1.000000	7,278,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,993	175,570	0	71.41	5.48	5.48	.00	1350357
2	21,236	126,393	0	72.74	5.47	5.47	.00	1123774
3	17,956	98,819	0	74.09	5.46	5.46	.00	967837
4	15,551	81,148	0	75.47	5.45	5.45	.00	853819
5	13,714	68,848	0	76.87	5.44	5.44	.00	766927
6	12,269	59,789	0	78.30	5.43	5.43	.00	698882
7	11,042	52,840	0	78.30	5.43	5.43	.00	628988
8	9,938	47,341	0	78.30	5.43	5.43	.00	566101
9	8,944	42,607	0	78.30	5.43	5.43	.00	509479
10	8,050	38,346	0	78.30	5.43	5.43	.00	458554
11	7,245	34,511	0	78.30	5.43	5.43	.00	412699
12	6,521	31,060	0	78.30	5.43	5.43	.00	371457
13	5,869	27,954	0	78.30	5.43	5.43	.00	334317
	164,328	885,226	0					9,043,191

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	699945	0	2050302	424001	1,626,301	1,509,988	716144
2	502971	0	1626745	424001	1,202,744	962,688	494088
3	392524	0	1360361	424001	936,360	646,098	359290
4	321742	0	1175561	424001	751,560	447,058	269984
5	272473	0	1039400	424001	615,399	315,570	207574
6	236186	0	935068	424001	511,067	225,923	162383
7	208735	0	837723	424001	413,722	157,666	126503
8	187012	0	753113	424001	329,112	108,120	98890
9	168311	0	677790	424001	253,789	71,875	77393
10	151479	0	610033	424001	186,032	45,420	60571
11	136330	0	549029	424001	125,028	26,315	47402
12	122697	0	494154	424001	70,153	12,728	37101
13	110427	0	444744	424001	20,743	3,244	29034
	3510832	0	12554023	5512013	7,042,010	4,532,693	2686357

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
424,001			

$/BBLRESV: 27.31 EQUIP VAL: 59,900
$/BBLPROD: 0 WI OIL VAL: 3,265,089 RI OIL VAL: 1,935,096
WI PAYOUT: 4.1 GAS VAL: 1,267,599 GAS VAL: 751,259
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,278,950 WI TOTAL: 4,592,590 RI TOTAL: 2,686,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.8 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 587.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,306,370
LAST YR RI VAL: 2,533,980
LAST YR 8/8 VAL: 6,840,350

LAST YR OIL PROD: 29,190
LAST YR GAS PROD: 215,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 64 - TURNBULL UNIT E W#2H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 10655 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11707
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,965,390
01	KARNES COUNTY	1.000000	2,965,390
02	KARNES COUNTY ROAD &	1.000000	2,965,390
03	KARNES COUNTY HOSPIT	1.000000	2,965,390
30	KARNES CITY ISD (KAR	1.000000	2,965,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,607	20,027	0	71.41	4.32	4.32	.00	966648
2	16,495	13,342	0	72.74	4.31	4.31	.00	872888
3	14,814	10,017	0	74.09	4.31	4.31	.00	798482
4	13,333	8,023	0	75.47	4.31	4.31	.00	732041
5	12,000	6,692	0	76.87	4.30	4.30	.00	671075
6	10,800	5,742	0	78.30	4.29	4.29	.00	615203
7	9,720	5,028	0	78.30	4.29	4.29	.00	553683
8	8,748	4,470	0	78.30	4.29	4.29	.00	498315
	104,517	73,341	0					5,708,335

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62941	0	1029589	485001	544,588	507,828	361200
2	41834	0	914722	485001	429,721	348,447	281493
3	31409	0	829891	485001	344,890	243,186	224023
4	25156	0	757197	485001	272,196	166,894	179299
5	20934	0	692009	485001	207,008	110,369	143737
6	17921	0	633124	485001	148,123	68,673	115356
7	15692	0	569375	485001	84,374	34,015	91003
8	13951	0	512266	485001	27,265	9,558	71819
	229838	0	5938173	3880008	2,058,165	1,488,970	1467930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
485,001			

$/BBLRESV: 18.82 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 1,431,338 RI OIL VAL: 1,411,112
WI PAYOUT: 3.7 GAS VAL: 57,631 GAS VAL: 56,816
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,965,390 WI TOTAL: 1,497,460 RI TOTAL: 1,467,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,209,980
LAST YR RI VAL: 2,463,760
LAST YR 8/8 VAL: 6,673,740

LAST YR OIL PROD: 20,915
LAST YR GAS PROD: 44,549

REMARKS1:
REMARKS2: API 255.36641 P#858078
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 65 - TURNBULL UNIT F W#3H,6H,8H-9H FULL WI DECIMAL = .730091 #WELLS: 4
RRC#, WELL#.....: 10656 - RRC DIST..: 02 FULL RI DECIMAL = .269909 DEPTH: 11657
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,856,760
01	KARNES COUNTY	1.000000	8,856,760
02	KARNES COUNTY ROAD &	1.000000	8,856,760
03	KARNES COUNTY HOSPIT	1.000000	8,856,760
30	KARNES CITY ISD (KAR	1.000000	8,856,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86,760	226,828	0	71.41	3.96	3.96	.00	4523302
2	47,628	134,358	0	72.74	3.96	3.96	.00	2529372
3	33,002	95,798	0	74.09	3.95	3.95	.00	1785159
4	25,281	74,503	0	75.47	3.94	3.94	.00	1392982
	192,671	531,487	0					10,230,815

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	655796	0	5179098	1416501	3,762,597	3,493,496	1785432
2	388451	0	2917823	1416501	1,501,322	1,201,673	874683
3	276268	0	2061427	1416501	644,926	445,005	537360
4	214312	0	1607294	1416501	190,793	113,492	364331
	1534827	0	11765642	5666004	6,099,638	5,253,666	3561806

$/BBLRESV: 32.48 EQUIP VAL: 41,300
$/BBLPROD: 0 WI OIL VAL: 4,568,325 RI OIL VAL: 3,097,168
WI PAYOUT: 2.0 GAS VAL: 685,335 GAS VAL: 464,634
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,856,760 WI TOTAL: 5,294,960 RI TOTAL: 3,561,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,416,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 364.0 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 887.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,660,030
LAST YR RI VAL: 4,112,930
LAST YR 8/8 VAL: 10,772,960

LAST YR OIL PROD: 164,202
LAST YR GAS PROD: 439,160

REMARKS1:
REMARKS2: API 255.31857 P#709364
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10683 - ROGERS-FOESTER UNIT W#1H-5H FULL WI DECIMAL = .725876 #WELLS: 5
RRC#, WELL#.....: 10683 - RRC DIST..: 02 FULL RI DECIMAL = .274124 DEPTH: 12216
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,116,670
01	KARNES COUNTY	1.000000	4,116,670
02	KARNES COUNTY ROAD &	1.000000	4,116,670
03	KARNES COUNTY HOSPIT	1.000000	4,116,670
30	KARNES CITY ISD (KAR	1.000000	4,116,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,059	60,724	0	71.41	4.48	4.48	.00	1298928
2	18,831	42,305	0	72.74	4.47	4.47	.00	994281
3	15,088	32,496	0	74.09	4.46	4.46	.00	811435
4	12,591	26,391	0	75.47	4.45	4.45	.00	689758
5	10,801	22,219	0	76.87	4.45	4.45	.00	602675
6	9,460	19,189	0	78.30	4.45	4.45	.00	537669
7	8,416	16,883	0	78.30	4.45	4.45	.00	478333
8	7,574	15,079	0	78.30	4.45	4.45	.00	430477
	107,820	235,286	0					5,843,556

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197470	0	1496398	436501	1,059,897	988,354	529275
2	137266	0	1131547	436501	695,046	563,591	351077
3	105203	0	916638	436501	480,137	338,550	249470
4	85247	0	775005	436501	338,504	207,550	185021
5	71771	0	674446	436501	237,945	126,863	141240
6	61983	0	599652	436501	163,151	75,640	110155
7	54535	0	532868	436501	96,367	38,850	85867
8	48707	0	479184	436501	42,683	14,963	67733
	762182	0	6605738	3492008	3,113,730	2,354,361	1719838

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
436,501			

$/BBLRESV: 26.61 EQUIP VAL: 42,472
$/BBLPROD: 0 WI OIL VAL: 2,082,710 RI OIL VAL: 1,521,400
WI PAYOUT: 3.5 GAS VAL: 271,649 GAS VAL: 198,437
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,116,670 WI TOTAL: 2,396,830 RI TOTAL: 1,719,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.3 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 208.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,303,950
LAST YR RI VAL: 2,126,290
LAST YR 8/8 VAL: 5,430,240

LAST YR OIL PROD: 35,847
LAST YR GAS PROD: 129,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 10688 - MOCZYGEMBA POLLOK UNIT W#1H-4H FULL WI DECIMAL = .773709 #WELLS: 4
RRC#, WELL#.....: 10688 - RRC DIST..: 02 FULL RI DECIMAL = .226291 DEPTH: 10464
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,184,930
01	KARNES COUNTY	1.000000	8,184,930
02	KARNES COUNTY ROAD &	1.000000	8,184,930
03	KARNES COUNTY HOSPIT	1.000000	8,184,930
30	KARNES CITY ISD (KAR	1.000000	8,184,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,542	25,877	0	71.22	.94	4.43	.00	1848283
2	28,844	22,253	0	72.55	.94	4.42	.00	1619088
3	25,301	19,519	0	73.89	.93	4.41	.00	1446442
4	22,536	17,385	0	75.26	.93	4.40	.00	1312256
5	20,282	15,647	0	76.66	.93	4.39	.00	1202977
6	18,254	14,082	0	78.09	.93	4.38	.00	1102887
7	16,429	12,674	0	78.09	.93	4.38	.00	992623
8	14,786	11,407	0	78.09	.93	4.38	.00	893354
9	13,307	10,266	0	78.09	.93	4.38	.00	803995
10	11,976	9,239	0	78.09	.93	4.38	.00	723577
11	10,778	8,315	0	78.09	.93	4.38	.00	651195
12	9,700	7,484	0	78.09	.93	4.38	.00	586064
13	8,730	6,736	0	78.09	.93	4.38	.00	527457
14	7,857	6,062	0	78.09	.93	4.38	.00	474712
15	7,071	5,456	0	78.09	.93	4.38	.00	427222
16	6,364	4,910	0	78.09	.93	4.38	.00	384506
17	5,728	4,419	0	78.09	.93	4.38	.00	346080
18	5,155	3,977	0	78.09	.93	4.38	.00	311460
	266,640	205,708	0					15,654,178

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
303,208			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18820	0	1867103	378458*	1,488,645	1,388,162	530596
2	16184	0	1635272	378458*	1,256,814	1,019,112	407337
3	14045	0	1460487	303208	1,157,279	816,009	318917
4	12509	0	1324765	303208	1,021,557	626,358	253572
5	11259	0	1214236	303208	911,028	485,724	203726
6	10133	0	1113020	303208	809,812	375,445	163696
7	9120	0	1001743	303208	698,535	281,615	129239
8	8208	0	901562	303208	598,354	209,759	102028
9	7387	0	811382	303208	508,174	154,912	80547
10	6648	0	730225	303208	427,017	113,194	63588
11	5983	0	657178	303208	353,970	81,590	50200
12	5385	0	591449	303208	288,241	57,775	39630
13	4847	0	532304	303208	229,096	39,929	31288
14	4362	0	479074	303208	175,866	26,655	24699
15	3926	0	431148	303208	127,940	16,861	19499
16	3533	0	388039	303208	84,831	9,721	15395
17	3180	0	349260	303208	46,052	4,589	12154
18	2862	0	314322	303208	11,114	963	9595
	148391	0	15802569	560824	10,194,325	5,708,373	2455706

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 77.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,895,280
LAST YR RI VAL: 1,704,730
LAST YR 8/8 VAL: 5,600,010

LAST YR OIL PROD: 39,040
LAST YR GAS PROD: 32,414
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.41 EQUIP VAL: 20,859
$/BBLPROD: 0 WI OIL VAL: 5,654,766 RI OIL VAL: 2,432,644
WI PAYOUT: 4.9 GAS VAL: 53,602 GAS VAL: 23,059
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,184,930 WI TOTAL: 5,729,230 RI TOTAL: 2,455,700

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 9910703 - FRANKIE MAY UNIT FULL WI DECIMAL = .750600 #WELLS: 6
RRC#, WELL#.....: 10703 - RRC DIST..: 02 FULL RI DECIMAL = .249400 DEPTH: 11247
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,842	61,730	0	71.41	4.52	4.52	.00	1813943
2	18,577	33,889	0	72.74	4.51	4.51	.00	1014279
3	12,870	23,482	0	74.09	4.51	4.51	.00	715726
	65,289	119,101	0					3,543,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,668,700
01	KARNES COUNTY	1.000000	2,668,700
02	KARNES COUNTY ROAD &	1.000000	2,668,700
03	KARNES COUNTY HOSPIT	1.000000	2,668,700
30	KARNES CITY ISD (KAR	1.000000	2,668,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	209432	0	2023375	783069*	1,240,306	1,166,780	635263
2	114721	0	1129000	783069*	345,931	287,988	316486
3	79491	0	795217	783069*	12,148	8,949	199035
	403644	0	3947592	2349207	1,598,385	1,463,717	1150784

$/BBLRESV: 26.81 EQUIP VAL: 54,206
$/BBLPROD: 0 WI OIL VAL: 1,314,050 RI OIL VAL: 1,033,115
WI PAYOUT: 1.8 GAS VAL: 149,665 GAS VAL: 117,668
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,668,700 WI TOTAL: 1,517,920 RI TOTAL: 1,150,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
683,069			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.0 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 259.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,179,030
LAST YR RI VAL: 3,970,390
LAST YR 8/8 VAL: 12,149,420

LAST YR OIL PROD: 75,659
LAST YR GAS PROD: 119,559
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10704 - MARTINEZ UNIT W#1H-2H FULL WI DECIMAL = .739464 #WELLS: 2
RRC#, WELL#.....: 10704 - 1H-2H RRC DIST..: 02 FULL RI DECIMAL = .260536 DEPTH: 11484
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,242,550
01	KARNES COUNTY	1.000000	5,242,550
02	KARNES COUNTY ROAD &	1.000000	5,242,550
03	KARNES COUNTY HOSPIT	1.000000	5,242,550
30	KARNES CITY ISD (KAR	.790000	4,141,610
33	FALLS CITY ISD (KARN	.210000	1,100,940
42	ESCONDIDO WATERSHED	.790000	4,141,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 7.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,377,850
LAST YR RI VAL: 688,710
LAST YR 8/8 VAL: 2,066,560

LAST YR OIL PROD: 26,419
LAST YR GAS PROD: 19,550

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,584	10,785	0	71.41	7.25	7.25	.00	1086941
2	17,167	8,103	0	72.74	7.24	7.24	.00	923389
3	14,724	6,492	0	74.09	7.23	7.23	.00	806682
4	12,889	5,416	0	75.47	7.21	7.21	.00	719301
5	11,464	4,646	0	76.87	7.20	7.20	.00	651644
6	10,318	4,068	0	78.30	7.18	7.18	.00	597413
7	9,286	3,618	0	78.30	7.18	7.18	.00	537660
8	8,357	3,256	0	78.30	7.18	7.18	.00	483871
9	7,521	2,930	0	78.30	7.18	7.18	.00	435466
10	6,769	2,637	0	78.30	7.18	7.18	.00	391925
11	6,092	2,373	0	78.30	7.18	7.18	.00	352727
12	5,483	2,136	0	78.30	7.18	7.18	.00	317466
13	4,935	1,922	0	78.30	7.18	7.18	.00	285737
14	4,442	1,730	0	78.30	7.18	7.18	.00	257192
15	3,998	1,557	0	78.30	7.18	7.18	.00	231484
16	3,598	1,401	0	78.30	7.18	7.18	.00	208324
17	3,238	1,261	0	78.30	7.18	7.18	.00	187480
18	2,914	1,135	0	78.30	7.18	7.18	.00	168721
19	2,623	1,022	0	78.30	7.18	7.18	.00	151872
	156,402	66,488	0					8,795,295

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57820	0	1144761	145001	999,760	932,276	377759
2	43381	0	966770	145001	821,769	666,347	279847
3	34708	0	841390	145001	696,389	491,031	213641
4	28876	0	748177	145001	603,176	369,832	166644
5	24736	0	676380	145001	531,379	283,310	132150
6	21598	0	619011	145001	474,010	219,760	106089
7	19209	0	556869	145001	411,868	166,045	83719
8	17287	0	501158	145001	356,157	124,855	66090
9	15556	0	451022	145001	306,021	93,287	52175
10	14001	0	405926	145001	260,925	69,166	41191
11	12599	0	365326	145001	220,325	50,785	32518
12	11341	0	328807	145001	183,806	36,842	25674
13	10205	0	295942	145001	150,941	26,307	20270
14	9185	0	266377	145001	121,376	18,396	16004
15	8267	0	239751	145001	94,750	12,487	12636
16	7438	0	215762	145001	70,761	8,109	9975
17	6695	0	194175	145001	49,174	4,900	7875
18	6026	0	174747	145001	29,746	2,578	6216
19	5426	0	157298	145001	12,297	926	4908
	354354	0	9149649	2755019	6,394,630	3,577,239	1655381

$/BBLRESV: 29.73 EQUIP VAL: 9,933
$/BBLPROD: 0 WI OIL VAL: 3,438,696 RI OIL VAL: 1,591,270
WI PAYOUT: 4.9 GAS VAL: 138,539 GAS VAL: 64,110
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,242,550 WI TOTAL: 3,587,170 RI TOTAL: 1,655,380

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 10707 - MOCZYGEMBA JAUER UNIT W#1H-3H FULL WI DECIMAL = .764420 #WELLS: 3
RRC#, WELL#.....: 10707 - 1H-3H RRC DIST..: 02 FULL RI DECIMAL = .235580 DEPTH: 10436
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,607,070
01	KARNES COUNTY	1.000000	6,607,070
02	KARNES COUNTY ROAD &	1.000000	6,607,070
03	KARNES COUNTY HOSPIT	1.000000	6,607,070
30	KARNES CITY ISD (KAR	.870000	5,748,150
33	FALLS CITY ISD (KARN	.130000	858,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,050	22,313	0	71.22	4.40	4.40	.00	1363772
2	21,764	19,384	0	72.55	4.39	4.39	.00	1207003
3	19,239	17,134	0	73.89	4.38	4.38	.00	1086676
4	17,239	15,353	0	75.26	4.38	4.38	.00	991764
5	15,515	13,818	0	76.66	4.37	4.37	.00	909186
6	13,964	12,436	0	78.09	4.36	4.36	.00	833561
7	12,568	11,192	0	78.09	4.36	4.36	.00	750229
8	11,311	10,073	0	78.09	4.36	4.36	.00	675194
9	10,180	9,066	0	78.09	4.36	4.36	.00	607680
10	9,162	8,159	0	78.09	4.36	4.36	.00	546912
11	8,246	7,343	0	78.09	4.36	4.36	.00	492233
12	7,421	6,609	0	78.09	4.36	4.36	.00	442986
13	6,679	5,948	0	78.09	4.36	4.36	.00	398693
14	6,011	5,353	0	78.09	4.36	4.36	.00	358818
15	5,410	4,818	0	78.09	4.36	4.36	.00	322942
16	4,869	4,336	0	78.09	4.36	4.36	.00	290648
17	4,382	3,902	0	78.09	4.36	4.36	.00	261577
18	3,944	3,512	0	78.09	4.36	4.36	.00	235431
	202,954	180,749	0					11,775,305

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75049	0	1438821	225001	1,213,820	1,131,887	415300
2	65049	0	1272052	225001	1,047,051	849,023	322074
3	57367	0	1144043	225001	919,042	648,026	254088
4	51404	0	1043168	225001	818,167	501,651	203233
5	46159	0	955345	225001	730,344	389,390	163264
6	41448	0	875009	225001	650,008	301,356	131171
7	37301	0	787530	225001	562,529	226,784	103561
8	33572	0	708766	225001	483,765	169,589	81755
9	30216	0	637896	225001	412,895	125,867	64545
10	27193	0	574105	225001	349,104	92,540	50958
11	24473	0	516706	225001	291,705	67,238	40230
12	22027	0	465013	225001	240,012	48,108	31758
13	19824	0	418517	225001	193,516	33,728	25074
14	17841	0	376659	225001	151,658	22,985	19794
15	16058	0	339000	225001	113,999	15,024	15627
16	14451	0	305099	225001	80,098	9,179	12337
17	13005	0	274582	225001	49,581	4,941	9740
18	11705	0	247136	225001	22,135	1,918	7689
	604142	0	12379447	4050018	8,329,429	4,639,234	1952198

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.1 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,310,020
LAST YR RI VAL: 2,125,340
LAST YR 8/8 VAL: 7,435,360

LAST YR OIL PROD: 35,198
LAST YR GAS PROD: 31,746

REMARKS1:
REMARKS2:
MC1: R
MC2:

$/BBLRESV: 28.44 EQUIP VAL: 15,645
$/BBLPROD: 0 WI OIL VAL: 4,412,825 RI OIL VAL: 1,856,925
WI PAYOUT: 4.9 GAS VAL: 226,404 GAS VAL: 95,271
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,607,070 WI TOTAL: 4,654,870 RI TOTAL: 1,952,200

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 990700 - KARNES CITY SW UNIT FULL WI DECIMAL = .727891 #WELLS: 9
RRC#, WELL#.....: 10724 - RRC DIST..: 02 FULL RI DECIMAL = .272109 DEPTH: 12175
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,160	71,214	0	71.23	4.57	4.57	.00	2859918
2	39,279	50,712	0	72.56	4.56	4.56	.00	2074551
3	30,528	39,411	0	73.90	4.55	4.55	.00	1642136
4	24,973	32,240	0	75.28	4.54	4.54	.00	1368411
	149,940	193,577	0					7,945,016

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000068	5,302,220
01	KARNES COUNTY	1.000068	5,302,220
02	KARNES COUNTY ROAD &	1.000068	5,302,220
03	KARNES COUNTY HOSPIT	1.000068	5,302,220
10	CITY OF KARNES CITY	.787993	4,177,830
30	KARNES CITY ISD (KAR	1.000068	5,302,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	236891	0	3096809	1388501	1,708,308	1,592,997	1084278
2	168322	0	2242873	1388501	854,372	692,784	688851
3	130525	0	1772661	1388501	384,160	270,875	477572
4	106541	0	1474952	1388501	86,451	53,007	348568
	642279	0	8587295	5554004	3,033,291	2,609,663	2599269

$/BBLRESV: 22.12 EQUIP VAL: 92,925
$/BBLPROD: 0 WI OIL VAL: 2,414,473 RI OIL VAL: 2,404,857
WI PAYOUT: 2.4 GAS VAL: 195,187 GAS VAL: 194,410
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,301,860 WI TOTAL: 2,702,590 RI TOTAL: 2,599,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.38 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,388,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 240.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,134,530
LAST YR RI VAL: 2,157,770
LAST YR 8/8 VAL: 4,292,300

LAST YR OIL PROD: 72,037
LAST YR GAS PROD: 124,586

REMARKS1: W#S 1H-6H,501H-503H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 67 - RODRIGUEZ-TRIAL W1-5H,503-504H FULL WI DECIMAL = .734967 #WELLS: 7
RRC#, WELL#.....: 10740 - RRC DIST..: 02 FULL RI DECIMAL = .265033 DEPTH: 11211
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,241,710
01	KARNES COUNTY	1.000000	8,241,710
02	KARNES COUNTY ROAD &	1.000000	8,241,710
03	KARNES COUNTY HOSPIT	1.000000	8,241,710
30	KARNES CITY ISD (KAR	1.000000	8,241,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,109	111,609	0	71.22	1.22	4.15	.00	3094022
2	36,740	65,299	0	72.55	1.22	4.15	.00	1959045
3	26,726	46,332	0	73.89	1.22	4.14	.00	1451401
4	21,014	35,937	0	75.26	1.22	4.13	.00	1162360
5	17,320	29,362	0	76.66	1.22	4.12	.00	975853
6	14,734	24,824	0	78.09	1.21	4.11	.00	845637
7	12,819	21,502	0	78.09	1.21	4.11	.00	735728
8	11,345	18,966	0	78.09	1.21	4.11	.00	651130
9	10,175	16,964	0	78.09	1.21	4.11	.00	583980
	209,982	370,795	0					11,459,156

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100075	0	3194097	633421*	2,560,676	2,387,830	1159946
2	58551	0	2017596	633421*	1,384,175	1,122,386	639399
3	41544	0	1492945	633421*	859,524	606,059	413823
4	32223	0	1194583	559421	635,162	389,443	289843
5	26328	0	1002181	559421	442,760	236,062	212917
6	22076	0	867713	559421	308,292	142,930	161485
7	19122	0	754850	559421	195,429	78,787	123200
8	16867	0	667997	559421	108,576	38,062	95616
9	15086	0	599066	559421	39,645	12,085	75209
	331872	0	11791028	5256789	6,534,239	5,013,644	3171438

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
559,421			

$/BBLRESV: 31.57 EQUIP VAL: 56,629
$/BBLPROD: 0 WI OIL VAL: 4,872,525 RI OIL VAL: 3,082,172
WI PAYOUT: 3.4 GAS VAL: 141,114 GAS VAL: 89,263
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,241,710 WI TOTAL: 5,070,270 RI TOTAL: 3,171,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.7 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 441.3 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,737,380
LAST YR RI VAL: 3,292,090
LAST YR 8/8 VAL: 10,029,470

LAST YR OIL PROD: 117,231
LAST YR GAS PROD: 202,761
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33753 P#783336
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 9910780 - JAUER-POLLOK UNIT FULL WI DECIMAL = .743649 #WELLS: 3
RRC#, WELL#.....: 10780 - RRC DIST..: 02 FULL RI DECIMAL = .256351 DEPTH: 10457
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,842,930
01	KARNES COUNTY	1.000000	2,842,930
02	KARNES COUNTY ROAD &	1.000000	2,842,930
03	KARNES COUNTY HOSPIT	1.000000	2,842,930
30	KARNES CITY ISD (KAR	.680003	1,933,200
33	FALLS CITY ISD (KARN	.320001	909,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,398	18,723	0	71.41	3.36	3.36	.00	870799
2	11,434	12,340	0	72.74	3.36	3.36	.00	618500
3	8,800	9,229	0	74.09	3.35	3.35	.00	484853
4	7,163	7,377	0	75.47	3.34	3.34	.00	402010
5	6,042	6,148	0	76.87	3.34	3.34	.00	345387
6	5,226	5,270	0	78.30	3.33	3.33	.00	304298
7	4,606	4,613	0	78.30	3.33	3.33	.00	268197
8	4,122	4,103	0	78.30	3.33	3.33	.00	240015
9	3,710	3,693	0	78.30	3.33	3.33	.00	216025
10	3,339	3,324	0	78.30	3.33	3.33	.00	194422
11	3,005	2,992	0	78.30	3.33	3.33	.00	174974
12	2,705	2,693	0	78.30	3.33	3.33	.00	157506
	76,550	80,505	0					4,276,986

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46782	0	917581	151501	766,080	714,369	296251
2	30833	0	649333	151501	497,832	403,677	183898
3	22992	0	507845	151501	356,344	251,262	126164
4	18323	0	420333	151501	268,832	164,831	91600
5	15270	0	360657	151501	209,156	111,514	68942
6	13050	0	317348	151501	165,847	76,890	53214
7	11423	0	279620	151501	128,119	51,651	41130
8	10160	0	250175	151501	98,674	34,591	32279
9	9145	0	225170	151501	73,669	22,457	25485
10	8231	0	202653	151501	51,152	13,559	20120
11	7409	0	182383	151501	30,882	7,118	15883
12	6669	0	164175	151501	12,674	2,541	12541
	200287	0	4477273	1818012	2,659,261	1,854,460	967507

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,501			

$/BBLRESV: 31.12 EQUIP VAL: 20,965
$/BBLPROD: 0 WI OIL VAL: 1,771,501 RI OIL VAL: 924,226
WI PAYOUT: 3.9 GAS VAL: 82,957 GAS VAL: 43,280
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,842,930 WI TOTAL: 1,875,420 RI TOTAL: 967,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.2 D B: 1.020 De/Dt: 35.0 / 10.0
GAS: 67.0 D B: 1.010 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,137,300
LAST YR RI VAL: 1,333,810
LAST YR 8/8 VAL: 4,471,110

LAST YR OIL PROD: 25,309
LAST YR GAS PROD: 33,156

REMARKS1:
REMARKS2: API 255.33513 P#775655
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 9910788 - FRANKE-MAY UNIT FULL WI DECIMAL = .754397 #WELLS: 6
RRC#, WELL#.....: 10788 - RRC DIST..: 02 FULL RI DECIMAL = .245603 DEPTH: 10831
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000002	4,651,720
01	KARNES COUNTY	1.000002	4,651,720
02	KARNES COUNTY ROAD &	1.000002	4,651,720
03	KARNES COUNTY HOSPIT	1.000002	4,651,720
30	KARNES CITY ISD (KAR	1.000002	4,651,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,313	53,885	0	71.21	1.15	4.58	.00	2165639
2	26,858	35,899	0	72.54	1.15	4.57	.00	1469776
3	20,169	26,961	0	73.88	1.15	4.56	.00	1124116
4	16,157	21,596	0	75.25	1.14	4.55	.00	917207
5	13,476	18,016	0	76.65	1.14	4.54	.00	779243
6	11,561	15,454	0	78.08	1.14	4.53	.00	680981
	128,534	171,811	0					7,136,962

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46748	0	2212387	705977*	1,506,410	1,404,728	717113
2	31144	0	1500920	705977*	794,943	644,595	426228
3	23390	0	1147506	705977*	441,529	311,327	285505
4	18573	0	935780	612077	323,703	198,475	204027
5	15494	0	794737	612077	182,660	97,387	151820
6	13291	0	694272	612077	82,195	38,107	116207
	148640	0	7285602	3954162	3,331,440	2,694,619	1900900

$/BBLRESV: 27.22 EQUIP VAL: 56,190
$/BBLPROD: 0 WI OIL VAL: 2,639,643 RI OIL VAL: 1,862,118
WI PAYOUT: 3.0 GAS VAL: 54,973 GAS VAL: 38,780
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,651,710 WI TOTAL: 2,750,810 RI TOTAL: 1,900,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.36 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
612,077			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.9 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 191.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,016,790
LAST YR RI VAL: 2,714,850
LAST YR 8/8 VAL: 7,731,640

LAST YR OIL PROD: 68,997
LAST YR GAS PROD: 65,374
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33187 P#763793
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 990500 - KARNES CITY NE UNIT FULL WI DECIMAL = .719542 #WELLS: 6
RRC#, WELL#.....: 10810 - RRC DIST..: 02 FULL RI DECIMAL = .280458 DEPTH: 12341
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000074	11,498,950
01	KARNES COUNTY	1.000074	11,498,950
02	KARNES COUNTY ROAD &	1.000074	11,498,950
03	KARNES COUNTY HOSPIT	1.000074	11,498,950
10	CITY OF KARNES CITY	.751303	8,638,560
30	KARNES CITY ISD (KAR	1.000074	11,498,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,490	78,953	0	71.21	4.97	4.97	.00	2894468
2	44,743	58,703	0	72.54	4.96	4.96	.00	2335387
3	37,049	46,746	0	73.88	4.95	4.95	.00	1969516
4	31,618	38,845	0	75.25	4.94	4.94	.00	1711974
5	27,577	33,232	0	76.65	4.94	4.94	.00	1520951
6	24,454	29,039	0	78.08	4.93	4.93	.00	1373871
7	21,964	25,788	0	78.08	4.93	4.93	.00	1233978
8	19,768	23,189	0	78.08	4.93	4.93	.00	1110603
9	17,791	20,870	0	78.08	4.93	4.93	.00	999531
10	16,012	18,783	0	78.08	4.93	4.93	.00	899584
11	14,411	16,905	0	78.08	4.93	4.93	.00	809637
12	12,970	15,215	0	78.08	4.93	4.93	.00	728678
13	11,673	13,694	0	78.08	4.93	4.93	.00	655811
14	10,506	12,325	0	78.08	4.93	4.93	.00	590246
	347,026	432,287	0					18,834,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	282346	0	3176814	625501	2,551,313	2,358,689	1149677
2	209507	0	2544894	625501	1,919,393	1,516,646	793951
3	166497	0	2136013	625501	1,510,512	1,020,139	574475
4	138076	0	1850050	625501	1,224,549	706,846	428938
5	118124	0	1639075	625501	1,013,574	500,057	327605
6	103011	0	1476882	625501	851,381	359,002	254471
7	91479	0	1325457	625501	699,956	252,271	196881
8	82259	0	1192862	625501	567,361	174,770	152744
9	74033	0	1073564	625501	448,063	117,966	118508
10	66630	0	966214	625501	340,713	76,671	91948
11	59968	0	869605	625501	244,104	46,949	71339
12	53973	0	782651	625501	157,150	25,834	55349
13	48577	0	704388	625501	78,887	11,083	42942
14	43721	0	633967	625501	8,466	1,016	33320
	1538201	0	20372436	8757014	11,615,422	7,167,939	4292148

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.36 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
625,501			

$/BBLRESV: 26.54 EQUIP VAL: 38,032
$/BBLPROD: 0 WI OIL VAL: 6,626,724 RI OIL VAL: 3,968,069
WI PAYOUT: 4.0 GAS VAL: 541,208 GAS VAL: 324,074
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,498,100 WI TOTAL: 7,205,960 RI TOTAL: 4,292,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.9 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 258.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,342,490
LAST YR RI VAL: 2,072,340
LAST YR 8/8 VAL: 5,414,830

LAST YR OIL PROD: 78,737
LAST YR GAS PROD: 123,672

REMARKS1: W#1H-3H,501H-503H
REMARKS2: API 255.33557 P#777536
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9910819 - BLACKJACK UNIT D #3H-6H FULL WI DECIMAL = .749331 #WELLS:
RRC#, WELL#.....: 10819 - RRC DIST..: 02 FULL RI DECIMAL = .250669 DEPTH: 12688
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL		
01	KARNES COUNTY		
02	KARNES COUNTY ROAD &		
03	KARNES COUNTY HOSPIT		
11	CITY OF KENEDY		
31	KENEDY ISD		
42	ESCONDIDO WATERSHED		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
345,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33511 P#775586
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 990600 - KARNES CITY SE UNIT FULL WI DECIMAL = .723154 #WELLS: 6
RRC#, WELL#.....: 10852 - RRC DIST..: 02 FULL RI DECIMAL = .276846 DEPTH: 12352
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000064	8,024,510
01	KARNES COUNTY	1.000064	8,024,510
02	KARNES COUNTY ROAD &	1.000064	8,024,510
03	KARNES COUNTY HOSPIT	1.000064	8,024,510
10	CITY OF KARNES CITY	.833204	6,685,630
30	KARNES CITY ISD (KAR	1.000064	8,024,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.39 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
544,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 305.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,259,910
LAST YR RI VAL: 4,082,640
LAST YR 8/8 VAL: 11,342,550

LAST YR OIL PROD: 73,008
LAST YR GAS PROD: 146,150

REMARKS1:
REMARKS2: API 255.33537 P#776229
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,906	89,048	0	71.24	3.72	3.72	.00	2467997
2	33,373	62,037	0	72.57	3.72	3.72	.00	1751391
3	25,637	47,652	0	73.91	3.71	3.71	.00	1370254
4	20,817	38,699	0	75.29	3.70	3.70	.00	1133408
5	17,528	32,584	0	76.68	3.69	3.69	.00	971953
6	15,135	28,140	0	78.11	3.69	3.69	.00	854909
7	13,320	24,764	0	78.11	3.69	3.69	.00	752388
8	11,895	22,113	0	78.11	3.69	3.69	.00	671896
9	10,706	19,902	0	78.11	3.69	3.69	.00	604734
10	9,635	17,912	0	78.11	3.69	3.69	.00	544238
	205,952	382,851	0					11,123,168

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	239551	0	2707548	544001	2,163,547	2,017,508	970808
2	166888	0	1918279	544001	1,374,278	1,114,361	603342
3	127846	0	1498100	544001	954,099	672,745	413318
4	103546	0	1236954	544001	692,953	424,877	299361
5	86948	0	1058901	544001	514,900	274,524	224796
6	75090	0	929999	544001	385,998	178,956	173185
7	66081	0	818469	544001	274,468	110,652	133701
8	59007	0	730903	544001	186,902	65,520	104731
9	53107	0	657841	544001	113,840	34,703	82687
10	47797	0	592035	544001	48,034	12,733	65277
	1025861	0	12149029	5440010	6,709,019	4,906,579	3071206

$/BBLRESV: 30.16 EQUIP VAL: 46,228
$/BBLPROD: 0 WI OIL VAL: 4,492,267 RI OIL VAL: 2,811,873
WI PAYOUT: 3.7 GAS VAL: 414,307 GAS VAL: 259,330
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,024,000 WI TOTAL: 4,952,800 RI TOTAL: 3,071,200

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 236 - MEDINA JONAS UNIT A&B SA W#1H FULL WI DECIMAL = .737626 #WELLS: 1
RRC#, WELL#.....: 10914 - 1H RRC DIST..: 02 FULL RI DECIMAL = .262374 DEPTH: 11656
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,167,110
01	KARNES COUNTY	1.000000	2,167,110
02	KARNES COUNTY ROAD &	1.000000	2,167,110
03	KARNES COUNTY HOSPIT	1.000000	2,167,110
30	KARNES CITY ISD (KAR	1.000000	2,167,110
42	ESCONDIDO WATERSHED	.320000	693,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,734	10,511	0	71.23	5.75	5.75	.00	511435
2	7,527	8,158	0	72.56	5.74	5.74	.00	402861
3	6,111	6,679	0	73.90	5.72	5.72	.00	333114
4	5,128	5,659	0	75.28	5.71	5.71	.00	284750
5	4,406	4,910	0	76.67	5.71	5.71	.00	249176
6	3,859	4,339	0	78.10	5.70	5.70	.00	222312
7	3,426	3,889	0	78.10	5.70	5.70	.00	197367
8	3,077	3,500	0	78.10	5.70	5.70	.00	177262
9	2,769	3,150	0	78.10	5.70	5.70	.00	159518
10	2,492	2,835	0	78.10	5.70	5.70	.00	143561
11	2,243	2,552	0	78.10	5.70	5.70	.00	129216
12	2,019	2,297	0	78.10	5.70	5.70	.00	116312
13	1,817	2,067	0	78.10	5.70	5.70	.00	104675
14	1,635	1,860	0	78.10	5.70	5.70	.00	94190
15	1,472	1,674	0	78.10	5.70	5.70	.00	84800
16	1,325	1,507	0	78.10	5.70	5.70	.00	76331
	59,040	65,587	0					3,286,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.38 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44581	0	556016	75501	480,515	448,080	185235
2	34541	0	437402	75501	361,901	293,455	127823
3	28180	0	361294	75501	285,793	201,516	92615
4	23835	0	308585	75501	233,084	142,913	69390
5	20680	0	269856	75501	194,355	103,622	53228
6	18243	0	240555	75501	165,054	76,523	41621
7	16351	0	213718	75501	138,217	55,722	32438
8	14716	0	191978	75501	116,477	40,832	25559
9	13244	0	172762	75501	97,261	29,649	20177
10	11920	0	155481	75501	79,980	21,201	15928
11	10730	0	139946	75501	64,445	14,854	12576
12	9658	0	125970	75501	50,469	10,116	9929
13	8691	0	113366	75501	37,865	6,600	7839
14	7820	0	102010	75501	26,509	4,018	6187
15	7038	0	91838	75501	16,337	2,153	4887
16	6336	0	82667	75501	7,166	821	3858
	276564	0	3563444	1208016	2,355,428	1,452,075	709290

$/BBLRESV: 30.76 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 1,339,377 RI OIL VAL: 654,241
WI PAYOUT: 4.5 GAS VAL: 112,697 GAS VAL: 55,049
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,167,110 WI TOTAL: 1,457,820 RI TOTAL: 709,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.9 D B: .900 De/Dt: 25.0 / 10.0
GAS: 33.4 D B: 1.030 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,352,100
LAST YR RI VAL: 638,880
LAST YR 8/8 VAL: 1,990,980

LAST YR OIL PROD: 12,245
LAST YR GAS PROD: 14,450

REMARKS1:
REMARKS2: API 255.33719 P#783224
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 447 - CULBERSON-HUGHES W#2H-4H,301H FULL WI DECIMAL = .746387 #WELLS: 4
RRC#, WELL#.....: 11041 - RRC DIST..: 02 FULL RI DECIMAL = .253613 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,722,900
01	KARNES COUNTY	1.000000	1,722,900
02	KARNES COUNTY ROAD &	1.000000	1,722,900
03	KARNES COUNTY HOSPIT	1.000000	1,722,900
30	KARNES CITY ISD (KAR	1.000000	1,722,900
42	ESCONDIDO WATERSHED	1.000000	1,722,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,872	34,968	0	70.75	1.67	2.86	.00	626923
2	8,731	20,968	0	72.06	1.66	2.85	.00	469594
3	6,910	15,021	0	73.40	1.66	2.85	.00	378563
4	5,718	11,713	0	74.76	1.66	2.84	.00	319064
5	4,875	9,601	0	76.15	1.65	2.84	.00	277082
6	4,252	8,136	0	77.57	1.65	2.84	.00	246179
7	3,767	7,060	0	77.57	1.65	2.84	.00	218099
8	3,384	6,234	0	77.57	1.65	2.84	.00	195924
	49,509	113,701	0					2,731,428

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43586	0	670509	193169	477,340	443,201	222293
2	25979	0	495573	193169	302,404	242,047	141674
3	18611	0	397174	193169	204,005	140,765	98354
4	14512	0	333576	193169	140,407	83,520	71645
5	11824	0	288906	193169	95,737	49,093	53883
6	10020	0	256199	193169	63,030	27,863	41498
7	8695	0	226794	193169	33,625	12,814	31926
8	7677	0	203601	193169	10,432	3,428	24912
	140904	0	2872332	1545352	1,326,980	1,002,731	686185

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.85 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,169			

$/BBLRESV: 25.80 EQUIP VAL: 33,978
$/BBLPROD: 0 WI OIL VAL: 953,541 RI OIL VAL: 652,524
WI PAYOUT: 3.4 GAS VAL: 49,189 GAS VAL: 33,661
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,722,900 WI TOTAL: 1,036,710 RI TOTAL: 686,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 135.3 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,621,990
LAST YR RI VAL: 836,540
LAST YR 8/8 VAL: 2,458,530

LAST YR OIL PROD: 17,732
LAST YR GAS PROD: 84,675

REMARKS1:
REMARKS2: API 255.34098 P#793579
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 990900 - KARNES CITY NW UNIT FULL WI DECIMAL = .726938 #WELLS: 6
RRC#, WELL#.....: 11069 - RRC DIST..: 02 FULL RI DECIMAL = .273062 DEPTH: 13400
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000111	7,126,270
01	KARNES COUNTY	1.000111	7,126,270
02	KARNES COUNTY ROAD &	1.000111	7,126,270
03	KARNES COUNTY HOSPIT	1.000111	7,126,270
10	CITY OF KARNES CITY	.909845	6,483,080
30	KARNES CITY ISD (KAR	1.000111	7,126,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,624	62,298	0	71.21	3.79	3.79	.00	2206442
2	33,408	42,449	0	72.54	3.78	3.78	.00	1761673
3	27,479	32,235	0	73.88	3.77	3.77	.00	1475792
4	23,339	25,995	0	75.25	3.76	3.76	.00	1276692
5	20,284	21,785	0	76.65	3.76	3.76	.00	1130220
6	17,938	18,748	0	78.08	3.75	3.75	.00	1018149
7	16,077	16,457	0	78.08	3.75	3.75	.00	912520
8	14,469	14,664	0	78.08	3.75	3.75	.00	821251
9	13,022	13,198	0	78.08	3.75	3.75	.00	739120
	208,640	247,829	0					11,341,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	171637	0	2378079	707501	1,670,578	1,557,814	836643
2	116642	0	1878315	707501	1,170,814	949,378	579665
3	88342	0	1564134	707501	856,633	604,020	423423
4	71052	0	1347744	707501	640,243	392,559	320041
5	59545	0	1189765	707501	482,264	257,123	247828
6	51107	0	1069256	707501	361,755	167,717	195373
7	44862	0	957382	707501	249,881	100,739	153452
8	39974	0	861225	707501	153,724	53,889	121084
9	35978	0	775098	707501	67,597	20,607	95594
	679139	0	12020998	6367509	5,653,489	4,103,846	2973103

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.36 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
707,501			

$/BBLRESV: 25.53 EQUIP VAL: 48,539
$/BBLPROD: 0 WI OIL VAL: 3,871,991 RI OIL VAL: 2,805,132
WI PAYOUT: 3.7 GAS VAL: 231,851 GAS VAL: 167,968
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,125,480 WI TOTAL: 4,152,380 RI TOTAL: 2,973,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.4 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 217.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,445,660
LAST YR RI VAL: 3,270,440
LAST YR 8/8 VAL: 8,716,100

LAST YR OIL PROD: 58,103
LAST YR GAS PROD: 109,477

REMARKS1:
REMARKS2: API 255.343106 P#793787
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 449 - DAVIDSON OXFORD UNIT W#1H-7H FULL WI DECIMAL = .745086 #WELLS: 7
RRC#, WELL#.....: 11123 - RRC DIST..: 02 FULL RI DECIMAL = .254914 DEPTH: 12100
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,367,360
01	KARNES COUNTY	1.000000	14,367,360
02	KARNES COUNTY ROAD &	1.000000	14,367,360
03	KARNES COUNTY HOSPIT	1.000000	14,367,360
30	KARNES CITY ISD (KAR	.050000	718,370
33	FALLS CITY ISD (KARN	.950000	13,648,990
42	ESCONDIDO WATERSHED	.050000	718,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,397	71,815	0	71.21	1.52	6.60	.00	3735094
2	54,605	55,701	0	72.54	1.52	6.59	.00	2951320
3	44,614	45,511	0	73.88	1.51	6.57	.00	2455865
4	37,719	38,479	0	75.25	1.51	6.56	.00	2114818
5	32,673	33,333	0	76.65	1.51	6.55	.00	1865983
6	28,819	29,401	0	78.08	1.51	6.55	.00	1676583
7	25,778	26,300	0	78.08	1.51	6.55	.00	1499669
8	23,200	23,670	0	78.08	1.51	6.55	.00	1349690
9	20,880	21,303	0	78.08	1.51	6.55	.00	1214721
10	18,792	19,173	0	78.08	1.51	6.55	.00	1093249
11	16,913	17,256	0	78.08	1.51	6.55	.00	983936
12	15,222	15,530	0	78.08	1.51	6.55	.00	885560
13	13,700	13,977	0	78.08	1.51	6.55	.00	797015
14	12,330	12,579	0	78.08	1.51	6.55	.00	717314
	415,642	424,028	0					23,340,817

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.36 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81333	0	3816427	762129*	3,054,298	2,860,625	1315786
2	63083	0	3014403	762129*	2,252,274	1,850,401	918495
3	51204	0	2507069	700129	1,806,940	1,302,208	675159
4	43292	0	2158110	700129	1,457,981	921,692	513676
5	37502	0	1903485	700129	1,203,356	667,297	400444
6	33078	0	1709661	700129	1,009,532	491,066	317941
7	29590	0	1529259	700129	829,130	353,790	251676
8	26631	0	1376321	700129	676,192	253,092	200445
9	23968	0	1238689	700129	538,560	176,826	159646
10	21571	0	1114820	700129	414,691	119,435	127152
11	19414	0	1003350	700129	303,221	76,606	101276
12	17472	0	903032	700129	202,903	44,965	80660
13	15725	0	812740	700129	112,611	21,892	64245
14	14152	0	731466	700129	31,337	5,344	51168
	478015	0	23818832	9925806	13,893,026	9,145,239	5177769

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,129			

$/BBLRESV: 28.94 EQUIP VAL: 44,371
$/BBLPROD: 0 WI OIL VAL: 8,961,703 RI OIL VAL: 5,073,856
WI PAYOUT: 4.5 GAS VAL: 183,527 GAS VAL: 103,907
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,367,360 WI TOTAL: 9,189,600 RI TOTAL: 5,177,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 223.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 228.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,923,080
LAST YR RI VAL: 2,604,020
LAST YR 8/8 VAL: 7,527,100

LAST YR OIL PROD: 98,643
LAST YR GAS PROD: 101,150
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34116 P#794262
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 600 - LABUS PITTMAN W1H-6H,501H-502H FULL WI DECIMAL = .712500 #WELLS: 8
RRC#, WELL#.....: 11138 - RRC DIST..: 02 FULL RI DECIMAL = .287500 DEPTH: 10945
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	15,310,640
01	KARNES COUNTY	1.000000	15,310,640
02	KARNES COUNTY ROAD &	1.000000	15,310,640
03	KARNES COUNTY HOSPIT	1.000000	15,310,640
30	KARNES CITY ISD (KAR	.580000	8,880,170
33	FALLS CITY ISD (KARN	.420000	6,430,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	73,862	71,725	0	71.22	2.95	4.84	.00	3748072
2	57,291	48,328	0	72.55	2.95	4.83	.00	2961479
3	46,811	36,495	0	73.89	2.94	4.82	.00	2464441
4	39,576	29,334	0	75.26	2.93	4.81	.00	2122174
5	34,283	24,524	0	76.66	2.93	4.80	.00	1872546
6	30,237	21,071	0	78.09	2.92	4.80	.00	1682360
7	27,048	18,472	0	78.09	2.92	4.80	.00	1504927
8	24,343	16,446	0	78.09	2.92	4.80	.00	1354423
9	21,909	14,801	0	78.09	2.92	4.80	.00	1218998
10	19,718	13,321	0	78.09	2.92	4.80	.00	1097092
11	17,746	11,989	0	78.09	2.92	4.80	.00	987372
12	15,971	10,790	0	78.09	2.92	4.80	.00	888613
13	14,374	9,711	0	78.09	2.92	4.80	.00	799757
14	12,937	8,740	0	78.09	2.92	4.80	.00	719803
15	11,643	7,866	0	78.09	2.92	4.80	.00	647806
16	10,479	7,079	0	78.09	2.92	4.80	.00	583042
	458,228	350,692	0					24,652,905

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
575,872			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150757	0	3898829	658872*	3,239,957	3,008,236	1503362
2	101579	0	3063058	658872*	2,404,186	1,924,335	1023393
3	76448	0	2540889	575872	1,965,017	1,355,881	736838
4	61238	0	2183412	575872	1,607,540	956,229	549914
5	51197	0	1923743	575872	1,347,871	691,175	420894
6	43838	0	1726198	575872	1,150,326	508,513	328208
7	38431	0	1543358	575872	967,486	368,699	255090
8	34216	0	1388639	575872	812,767	267,010	199545
9	30793	0	1249791	575872	673,919	190,861	156169
10	27714	0	1124806	575872	548,934	134,022	122220
11	24943	0	1012315	575872	436,443	91,858	95648
12	22449	0	911062	575872	335,190	60,817	74855
13	20204	0	819961	575872	244,089	38,178	58581
14	18184	0	737987	575872	162,115	21,860	45848
15	16365	0	664171	575872	88,299	10,264	35880
16	14728	0	597770	575872	21,898	2,194	28081
	733084	0	25385989	937995	216,006,037	9,630,132	5634526

$/BBLRESV: 28.64 EQUIP VAL: 45,995
$/BBLPROD: 0 WI OIL VAL: 9,352,033 RI OIL VAL: 5,471,812
WI PAYOUT: 4.3 GAS VAL: 278,089 GAS VAL: 162,708
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,310,640 WI TOTAL: 9,676,120 RI TOTAL: 5,634,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 234.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 252.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,583,700
LAST YR RI VAL: 4,505,310
LAST YR 8/8 VAL: 12,089,010

LAST YR OIL PROD: 87,975
LAST YR GAS PROD: 105,908
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34638 P#807669
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 652 - HAUSMANN UNIT W#1H FULL WI DECIMAL = .713482 #WELLS: 1
RRC#, WELL#.....: 11241 - RRC DIST..: 02 FULL RI DECIMAL = .286518 DEPTH: 11062
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,442,920
01	KARNES COUNTY	1.000000	3,442,920
02	KARNES COUNTY ROAD &	1.000000	3,442,920
03	KARNES COUNTY HOSPIT	1.000000	3,442,920
33	FALLS CITY ISD (KARN	1.000000	3,442,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,493	19,840	0	71.22	1.13	4.49	.00	787264
2	12,014	15,389	0	72.55	1.13	4.48	.00	621882
3	9,818	12,572	0	73.89	1.12	4.47	.00	517597
4	8,301	10,627	0	75.26	1.12	4.46	.00	445736
5	7,188	9,205	0	76.66	1.12	4.46	.00	393151
6	6,339	8,119	0	78.09	1.12	4.45	.00	353182
7	5,670	7,264	0	78.09	1.12	4.45	.00	315909
8	5,103	6,538	0	78.09	1.12	4.45	.00	284318
9	4,593	5,884	0	78.09	1.12	4.45	.00	255903
10	4,134	5,296	0	78.09	1.12	4.45	.00	230329
11	3,721	4,766	0	78.09	1.12	4.45	.00	207319
12	3,349	4,289	0	78.09	1.12	4.45	.00	186592
13	3,014	3,860	0	78.09	1.12	4.45	.00	167927
14	2,713	3,474	0	78.09	1.12	4.45	.00	151157
15	2,442	3,127	0	78.09	1.12	4.45	.00	136058
16	2,198	2,814	0	78.09	1.12	4.45	.00	122463
17	1,978	2,533	0	78.09	1.12	4.45	.00	110206
	98,068	125,597	0					5,286,993

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15996	0	803260	164485*	638,775	598,271	321416
2	12407	0	634289	108985	525,304	431,574	224348
3	10046	0	527643	108985	418,658	301,715	164993
4	8492	0	454228	108985	345,243	218,252	125555
5	7356	0	400507	108985	291,522	161,657	97878
6	6488	0	359670	108985	250,685	121,941	77703
7	5805	0	321714	108985	212,729	90,772	61508
8	5225	0	289543	108985	180,558	67,581	48987
9	4702	0	260605	108985	151,620	49,782	39019
10	4232	0	234561	108985	125,576	36,167	31079
11	3809	0	211128	108985	102,143	25,806	24756
12	3427	0	190019	108985	81,034	17,958	19717
13	3085	0	171012	108985	62,027	12,058	15704
14	2776	0	153933	108985	44,948	7,665	12509
15	2499	0	138557	108985	29,572	4,423	9965
16	2249	0	124712	108985	15,727	2,064	7937
17	2024	0	112230	108985	3,245	373	6321
	100618	0	5387611	1908245	3,479,366	2,148,059	1289395

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,985			

$/BBLRESV: 30.13 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 2,107,942 RI OIL VAL: 1,265,314
WI PAYOUT: 4.8 GAS VAL: 40,115 GAS VAL: 24,079
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,442,920 WI TOTAL: 2,153,530 RI TOTAL: 1,289,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.2 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,562,940
LAST YR RI VAL: 1,455,770
LAST YR 8/8 VAL: 4,018,710

LAST YR OIL PROD: 21,454
LAST YR GAS PROD: 23,972
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34942 P#813806
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 499 - SALGE-EGBERT MILLER A W#1H FULL WI DECIMAL = .746678 #WELLS: 1
RRC#, WELL#.....: 11249 - RRC DIST..: 02 FULL RI DECIMAL = .253322 DEPTH: 12500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 344
LAST YR GAS PROD: 332

REMARKS1:
REMARKS2: API 255.34404 P#801322
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 595 - SALGE-EGBERT MILLER B W#2H FULL WI DECIMAL = .746650 #WELLS: 1
RRC#, WELL#.....: 11250 - RRC DIST..: 02 FULL RI DECIMAL = .253350 DEPTH: 12500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,185	6,924	0	71.41	2.89	2.89	.00	223137
2	2,851	5,369	0	72.74	2.88	2.88	.00	154842
3	2,164	4,385	0	74.09	2.88	2.88	.00	119711
	9,200	16,678	0					497,690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	344,340
01	KARNES COUNTY	1.000000	344,340
02	KARNES COUNTY ROAD &	1.000000	344,340
03	KARNES COUNTY HOSPIT	1.000000	344,340
30	KARNES CITY ISD (KAR	1.000000	344,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14941	0	238078	109501	128,577	119,898	75662
2	11545	0	166387	109501	56,886	46,127	46383
3	9429	0	129140	109501	19,639	13,848	31580
	35915	0	533605	328503	205,102	179,873	153625

$/BBLRESV:	24.42	EQUIP VAL:	10,841		
$/BBLPROD:	0	WI OIL VAL:	167,766	RI OIL VAL:	143,285
WI PAYOUT:	2.3	GAS VAL:	12,107	GAS VAL:	10,340
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	344,340	WI TOTAL:	190,710	RI TOTAL:	153,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
109,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,061,650
LAST YR RI VAL: 541,430
LAST YR 8/8 VAL: 1,603,080

LAST YR OIL PROD: 7,859
LAST YR GAS PROD: 13,129

REMARKS1:
REMARKS2: API 255.34405 P#801323
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911251 - SALGE-EGBERT MILLER C FULL WI DECIMAL = .746644 #WELLS: 1
RRC#, WELL#.....: 11251 - RRC DIST..: 02 FULL RI DECIMAL = .253356 DEPTH: 12500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,200	5,405	0	71.41	4.03	4.03	.00	63981
2	815	4,695	0	72.74	4.03	4.03	.00	44263
3	619	4,149	0	74.09	4.02	4.02	.00	34242
	2,634	14,249	0					142,486

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000095	105,300
01	KARNES COUNTY	1.000095	105,300
02	KARNES COUNTY ROAD &	1.000095	105,300
03	KARNES COUNTY HOSPIT	1.000095	105,300
30	KARNES CITY ISD (KAR	1.000095	105,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16264	0	80245	46501	33,744	31,467	25503
2	14127	0	58390	46501	11,889	9,640	16279
3	12453	0	46695	46501	194	137	11419
	42844	0	185330	139503	45,827	41,244	53201

$/BBLRESV: 16.12 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 31,709 RI OIL VAL: 40,902
WI PAYOUT: .0 GAS VAL: 9,535 GAS VAL: 12,299
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 105,290 WI TOTAL: 52,090 RI TOTAL: 53,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,030
LAST YR RI VAL: 164,850
LAST YR 8/8 VAL: 453,880

LAST YR OIL PROD: 2,305
LAST YR GAS PROD: 5,121

REMARKS1:
REMARKS2: API 255.34406 P#801324
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911252 - SALGE-EGBERT MILLER D FULL WI DECIMAL = .746602 #WELLS: 1
RRC#, WELL#.....: 11252 - RRC DIST..: 02 FULL RI DECIMAL = .253398 DEPTH: 12500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,635	5,585	0	71.41	2.14	2.14	.00	193799
2	2,419	4,239	0	72.74	2.14	2.14	.00	131371
3	1,815	3,418	0	74.09	2.13	2.13	.00	100398
4	1,454	2,863	0	75.47	2.13	2.13	.00	81927
5	1,211	2,464	0	76.87	2.12	2.12	.00	69501
6	1,038	2,163	0	78.30	2.12	2.12	.00	60680
	11,572	20,732	0					637,676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	413,480
01	KARNES COUNTY	1.000000	413,480
02	KARNES COUNTY ROAD &	1.000000	413,480
03	KARNES COUNTY HOSPIT	1.000000	413,480
30	KARNES CITY ISD (KAR	1.000000	413,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8923	0	202722	64001	138,721	128,799	64161
2	6773	0	138144	64001	74,143	59,345	38018
3	5436	0	105834	64001	41,833	28,866	25328
4	4553	0	86480	64001	22,479	13,372	17996
5	3900	0	73401	64001	9,400	4,820	13283
6	3424	0	64104	64001	103	45	10087
	33009	0	670685	384006	286,679	235,247	168873

$/BBLRESV: 25.89 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 223,669 RI OIL VAL: 160,562
WI PAYOUT: 2.8 GAS VAL: 11,578 GAS VAL: 8,311
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 413,480 WI TOTAL: 244,610 RI TOTAL: 168,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 729,490
LAST YR RI VAL: 358,670
LAST YR 8/8 VAL: 1,088,160

LAST YR OIL PROD: 6,221
LAST YR GAS PROD: 10,083

REMARKS1:
REMARKS2: API 255.34407 P#801325
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 689 - TRIAL UNIT W#1H-3H,501H-502H FULL WI DECIMAL = .712500 #WELLS: 5
RRC#, WELL#.....: 11269 - RRC DIST..: 02 FULL RI DECIMAL = .287500 DEPTH: 10398
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,136	14,925	0	71.41	2.96	2.96	.00	668355
2	9,558	10,168	0	72.74	2.96	2.96	.00	495365
3	7,518	7,721	0	74.09	2.95	2.95	.00	396869
4	6,197	6,224	0	75.47	2.95	2.95	.00	333227
5	5,268	5,217	0	76.87	2.94	2.94	.00	288528
	41,677	44,255	0					2,182,344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,449,290
01	KARNES COUNTY	1.000000	1,449,290
02	KARNES COUNTY ROAD &	1.000000	1,449,290
03	KARNES COUNTY HOSPIT	1.000000	1,449,290
33	FALLS CITY ISD (KARN	1.000000	1,449,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31477	0	699832	291001	408,831	381,235	264482
2	21444	0	516809	291001	225,808	183,101	171328
3	16229	0	413098	291001	122,097	86,092	120127
4	13082	0	346309	291001	55,308	33,912	88339
5	10928	0	299456	291001	8,455	4,508	67005
	93160	0	2275504	1455005	820,499	688,848	711281

$/BBLRESV: 22.25 EQUIP VAL: 49,166
$/BBLPROD: 0 WI OIL VAL: 660,646 RI OIL VAL: 682,160
WI PAYOUT: 2.8 GAS VAL: 28,201 GAS VAL: 29,120
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,449,290 WI TOTAL: 738,010 RI TOTAL: 711,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
291,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.6 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 914,530
LAST YR RI VAL: 649,630
LAST YR 8/8 VAL: 1,564,160

LAST YR OIL PROD: 20,214
LAST YR GAS PROD: 20,266

REMARKS1:
REMARKS2: API 255.34949 P#813942
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 821 - OXFORD DAVIDSON-OXFORD PSA W1H FULL WI DECIMAL = .747543 #WELLS: 1
RRC#, WELL#.....: 11396 - RRC DIST..: 02 FULL RI DECIMAL = .252457 DEPTH: 20100
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,935,000
01	KARNES COUNTY	1.000000	4,935,000
02	KARNES COUNTY ROAD &	1.000000	4,935,000
03	KARNES COUNTY HOSPIT	1.000000	4,935,000
30	KARNES CITY ISD (KAR	.030000	148,060
33	FALLS CITY ISD (KARN	.970000	4,786,960
42	ESCONDIDO WATERSHED	.030000	148,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.8 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,307,470
LAST YR RI VAL: 1,009,840
LAST YR 8/8 VAL: 3,317,310

LAST YR OIL PROD: 20,032
LAST YR GAS PROD: 30,655

REMARKS1:
REMARKS2: API 255.35435 P#825637
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,301	25,385	0	71.41	4.65	4.65	.00	923563
2	14,725	21,609	0	72.74	4.64	4.64	.00	800691
3	12,820	18,812	0	74.09	4.63	4.63	.00	710042
4	11,350	16,656	0	75.47	4.62	4.62	.00	640334
5	10,183	14,944	0	76.87	4.61	4.61	.00	585152
6	9,165	13,450	0	78.30	4.61	4.61	.00	536451
7	8,249	12,105	0	78.30	4.61	4.61	.00	482836
8	7,424	10,895	0	78.30	4.61	4.61	.00	434546
9	6,682	9,806	0	78.30	4.61	4.61	.00	391115
10	6,014	8,825	0	78.30	4.61	4.61	.00	352015
11	5,413	7,943	0	78.30	4.61	4.61	.00	316837
12	4,872	7,149	0	78.30	4.61	4.61	.00	285171
13	4,385	6,434	0	78.30	4.61	4.61	.00	256666
14	3,947	5,791	0	78.30	4.61	4.61	.00	231028
15	3,552	5,212	0	78.30	4.61	4.61	.00	207908
16	3,197	4,691	0	78.30	4.61	4.61	.00	187129
17	2,877	4,222	0	78.30	4.61	4.61	.00	168398
18	2,589	3,800	0	78.30	4.61	4.61	.00	151541
19	2,330	3,420	0	78.30	4.61	4.61	.00	136381
20	2,097	3,078	0	78.30	4.61	4.61	.00	122743
21	1,887	2,770	0	78.30	4.61	4.61	.00	110451
22	1,698	2,493	0	78.30	4.61	4.61	.00	99388
	142,757	209,490	0					8,130,386

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88240	0	1011803	107001	904,802	843,728	320034
2	74953	0	875644	107001	768,643	623,269	242953
3	65111	0	775153	107001	668,152	471,121	188658
4	57524	0	697858	107001	590,857	362,279	148988
5	51500	0	636652	107001	529,651	282,389	119227
6	46351	0	582802	107001	475,801	220,591	95740
7	41716	0	524552	107001	417,551	168,336	75589
8	37546	0	472092	107001	365,091	127,986	59674
9	33793	0	424908	107001	317,907	96,911	47115
10	30412	0	382427	107001	275,426	73,010	37197
11	27373	0	344210	107001	237,209	54,676	29368
12	24637	0	309808	107001	202,807	40,650	23187
13	22173	0	278839	107001	171,838	29,950	18307
14	19957	0	250985	107001	143,984	21,822	14453
15	17961	0	225869	107001	118,868	15,666	11410
16	16166	0	203295	107001	96,294	11,036	9008
17	14550	0	182948	107001	75,947	7,568	7112
18	13095	0	164636	107001	57,635	4,994	5614
19	11786	0	148167	107001	41,166	3,102	4431
20	10607	0	133350	107001	26,349	1,726	3498
21	9546	0	119997	107001	12,996	740	2762
22	8591	0	107979	107001	978	49	2180
	723588	0	8853974	2354022	6,499,952	3,461,599	1466505

$/BBLRESV: 29.79 EQUIP VAL: 6,906
$/BBLPROD: 0 WI OIL VAL: 3,178,700 RI OIL VAL: 1,346,655
WI PAYOUT: 5.0 GAS VAL: 282,896 GAS VAL: 119,849
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,935,000 WI TOTAL: 3,468,500 RI TOTAL: 1,466,500

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 870 - L PITTMAN-F JANYSEK UNIT SA 1H FULL WI DECIMAL = .713065 #WELLS: 1
RRC#, WELL#.....: 11446 - RRC DIST..: 02 FULL RI DECIMAL = .286935 DEPTH: 17000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,292,180
01	KARNES COUNTY	1.000000	5,292,180
02	KARNES COUNTY ROAD &	1.000000	5,292,180
03	KARNES COUNTY HOSPIT	1.000000	5,292,180
30	KARNES CITY ISD (KAR	1.000000	5,292,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,266	22,102	0	71.41	6.63	6.63	.00	981024
2	16,065	18,433	0	72.74	6.62	6.62	.00	833265
3	13,782	15,810	0	74.09	6.62	6.62	.00	728117
4	12,065	13,841	0	75.47	6.60	6.60	.00	649278
5	10,729	12,309	0	76.87	6.59	6.59	.00	588092
6	9,656	11,078	0	78.30	6.58	6.58	.00	539123
7	8,690	9,970	0	78.30	6.58	6.58	.00	485189
8	7,821	8,973	0	78.30	6.58	6.58	.00	436670
9	7,039	8,076	0	78.30	6.58	6.58	.00	393008
10	6,335	7,268	0	78.30	6.58	6.58	.00	353702
11	5,702	6,541	0	78.30	6.58	6.58	.00	318360
12	5,132	5,887	0	78.30	6.58	6.58	.00	286535
13	4,619	5,298	0	78.30	6.58	6.58	.00	257893
14	4,157	4,768	0	78.30	6.58	6.58	.00	232098
15	3,741	4,291	0	78.30	6.58	6.58	.00	208871
16	3,367	3,862	0	78.30	6.58	6.58	.00	187990
17	3,030	3,476	0	78.30	6.58	6.58	.00	169174
18	2,727	3,128	0	78.30	6.58	6.58	.00	152257
19	2,454	2,815	0	78.30	6.58	6.58	.00	137014
20	2,209	2,534	0	78.30	6.58	6.58	.00	123335
	148,586	170,460	0					8,060,995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 7.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104490	0	1085514	127501	958,013	893,347	409109
2	87013	0	920278	127501	792,777	642,839	304241
3	74631	0	802748	127501	675,247	476,123	232793
4	65139	0	714417	127501	586,916	359,861	181735
5	57841	0	645933	127501	518,432	276,407	144134
6	51978	0	591101	127501	463,600	214,934	115701
7	46779	0	531968	127501	404,467	163,061	91340
8	42101	0	478771	127501	351,270	123,142	72109
9	37892	0	430900	127501	303,399	92,488	56930
10	34101	0	387803	127501	260,302	69,001	44944
11	30690	0	349050	127501	221,549	51,067	35485
12	27622	0	314157	127501	186,656	37,414	28015
13	24858	0	282751	127501	155,250	27,059	22119
14	22371	0	254469	127501	126,968	19,243	17461
15	20133	0	229004	127501	101,503	13,377	13784
16	18120	0	206110	127501	78,609	9,009	10883
17	16309	0	185483	127501	57,982	5,778	8590
18	14676	0	166933	127501	39,432	3,416	6782
19	13208	0	150222	127501	22,721	1,712	5354
20	11889	0	135224	127501	7,723	506	4228
	801841	0	8862836	2550020	6,312,816	3,479,784	1805737

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,353,970
LAST YR RI VAL: 1,287,530
LAST YR 8/8 VAL: 3,641,500

LAST YR OIL PROD: 24,509
LAST YR GAS PROD: 30,110

REMARKS1:
REMARKS2: API 255.35381 P#823613
MC1:
MC2:

$/BBLRESV: 29.87 EQUIP VAL: 6,654
$/BBLPROD: 0 WI OIL VAL: 3,164,958 RI OIL VAL: 1,642,367
WI PAYOUT: 4.9 GAS VAL: 314,823 GAS VAL: 163,369
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,292,180 WI TOTAL: 3,486,440 RI TOTAL: 1,805,740

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9911466 - R FOESTER-C HUGHES UNIT SA W1H FULL WI DECIMAL = .736132 #WELLS: 1
RRC#, WELL#.....: 11466 - 1H RRC DIST..: 02 FULL RI DECIMAL = .263868 DEPTH: 12177
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL		
01	KARNES COUNTY		
02	KARNES COUNTY ROAD &		
03	KARNES COUNTY HOSPIT		
30	KARNES CITY ISD (KAR		
42	ESCONDIDO WATERSHED		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 943,060
LAST YR RI VAL: 473,890
LAST YR 8/8 VAL: 1,416,950

LAST YR OIL PROD: 7,740
LAST YR GAS PROD: 32,688

REMARKS1: R/C TO RRC 295187 FOR 2024
REMARKS2: API 255.35459 P#826298
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911471 - KARNES NE NW UNIT FULL WI DECIMAL = .723281 #WELLS: 1
RRC#, WELL#.....: 11471 - RRC DIST..: 02 FULL RI DECIMAL = .276719 DEPTH: 12224
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,783	22,346	0	70.96	3.79	3.79	.00	502103
2	5,579	14,052	0	72.28	3.78	3.78	.00	291663
3	3,920	10,275	0	73.63	3.77	3.77	.00	208760
	19,282	46,673	0					1,002,526

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.001564	832,470
01	KARNES COUNTY	1.001564	832,470
02	KARNES COUNTY ROAD &	1.001564	832,470
03	KARNES COUNTY HOSPIT	1.001564	832,470
10	CITY OF KARNES CITY	.931181	773,970
30	KARNES CITY ISD (KAR	1.001564	832,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61256	0	563359	208501	354,858	330,905	201868
2	38418	0	330081	208501	121,580	98,585	103752
3	28018	0	236778	208501	28,277	19,939	65284
	127692	0	1130218	625503	504,715	449,429	370904

$/BBLRESV: 28.58 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 398,653 RI OIL VAL: 328,999
WI PAYOUT: 1.9 GAS VAL: 50,776 GAS VAL: 41,904
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 831,170 WI TOTAL: 460,270 RI TOTAL: 370,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.09 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
208,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.6 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,062,790
LAST YR RI VAL: 657,710
LAST YR 8/8 VAL: 1,720,500

LAST YR OIL PROD: 21,791
LAST YR GAS PROD: 36,690

REMARKS1:
REMARKS2: API 255.35495 P#826900
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911473 - KEMPE-LAUBACH MIKK-WITTE SA 1H FULL WI DECIMAL = .739137 #WELLS: 1
RRC#, WELL#.....: 11473 - RRC DIST..: 02 FULL RI DECIMAL = .260863 DEPTH: 12164
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,285,910
01	KARNES COUNTY	1.000000	3,285,910
02	KARNES COUNTY ROAD &	1.000000	3,285,910
03	KARNES COUNTY HOSPIT	1.000000	3,285,910
30	KARNES CITY ISD (KAR	1.000000	3,285,910
42	ESCONDIDO WATERSHED	1.000000	3,285,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,716	14,485	0	71.41	4.05	4.05	.00	776737
2	11,654	11,235	0	72.74	4.04	4.04	.00	626575
3	9,651	9,178	0	74.09	4.03	4.03	.00	528514
4	8,236	7,759	0	75.47	4.03	4.03	.00	459426
5	7,182	6,721	0	76.87	4.03	4.03	.00	408063
6	6,369	5,927	0	78.30	4.02	4.02	.00	368602
7	5,717	5,301	0	78.30	4.02	4.02	.00	330868
8	5,145	4,771	0	78.30	4.02	4.02	.00	297764
9	4,631	4,294	0	78.30	4.02	4.02	.00	268016
10	4,168	3,865	0	78.30	4.02	4.02	.00	241221
11	3,751	3,479	0	78.30	4.02	4.02	.00	217087
12	3,376	3,131	0	78.30	4.02	4.02	.00	195384
13	3,038	2,818	0	78.30	4.02	4.02	.00	175822
14	2,734	2,536	0	78.30	4.02	4.02	.00	158229
15	2,461	2,282	0	78.30	4.02	4.02	.00	142429
16	2,215	2,054	0	78.30	4.02	4.02	.00	128192
	95,044	89,836	0					5,322,929

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43361	0	820098	123501	696,597	649,576	271083
2	33549	0	660124	123501	536,623	435,132	191407
3	27339	0	555853	123501	432,352	304,856	141379
4	23112	0	482538	123501	359,037	220,140	107660
5	20020	0	428083	123501	304,582	162,391	83780
6	17611	0	386213	123501	262,712	121,799	66303
7	15751	0	346619	123501	223,118	89,950	52199
8	14176	0	311940	123501	188,439	66,059	41207
9	12759	0	280775	123501	157,274	47,943	32535
10	11484	0	252705	123501	129,204	34,249	25686
11	10337	0	227424	123501	103,923	23,955	20278
12	9303	0	204687	123501	81,186	16,273	16010
13	8373	0	184195	123501	60,694	10,579	12637
14	7535	0	165764	123501	42,263	6,406	9975
15	6781	0	149210	123501	25,709	3,388	7877
16	6103	0	134295	123501	10,794	1,237	6219
	267594	0	5590523	1976016	3,614,507	2,193,933	1086235

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
123,501			

$/BBLRESV: 29.74 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 2,088,918 RI OIL VAL: 1,034,241
WI PAYOUT: 4.6 GAS VAL: 105,013 GAS VAL: 51,993
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,285,910 WI TOTAL: 2,199,680 RI TOTAL: 1,086,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.1 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 46.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,229,160
LAST YR RI VAL: 600,230
LAST YR 8/8 VAL: 1,829,390

LAST YR OIL PROD: 15,574
LAST YR GAS PROD: 20,367

REMARKS1:
REMARKS2: API 255.35315 P#822803
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911474 - MEDINA JONAS C-B SA W#1H FULL WI DECIMAL = .734577 #WELLS: 1
RRC#, WELL#.....: 11474 - RRC DIST..: 02 FULL RI DECIMAL = .265423 DEPTH: 11682
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,031,200
01	KARNES COUNTY	1.000000	3,031,200
02	KARNES COUNTY ROAD &	1.000000	3,031,200
03	KARNES COUNTY HOSPIT	1.000000	3,031,200
30	KARNES CITY ISD (KAR	1.000000	3,031,200
42	ESCONDIDO WATERSHED	.059999	181,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,989	7,048	0	71.41	4.18	4.18	.00	628897
2	10,205	4,692	0	72.74	4.17	4.17	.00	545285
3	8,883	3,522	0	74.09	4.17	4.17	.00	483456
4	7,865	2,821	0	75.47	4.16	4.16	.00	436024
5	7,056	2,355	0	76.87	4.15	4.15	.00	398431
6	6,350	2,018	0	78.30	4.15	4.15	.00	365235
7	5,715	1,766	0	78.30	4.15	4.15	.00	328712
8	5,144	1,571	0	78.30	4.15	4.15	.00	295869
9	4,630	1,411	0	78.30	4.15	4.15	.00	266306
10	4,167	1,270	0	78.30	4.15	4.15	.00	239675
11	3,750	1,143	0	78.30	4.15	4.15	.00	215690
12	3,375	1,029	0	78.30	4.15	4.15	.00	194121
13	3,038	926	0	78.30	4.15	4.15	.00	174738
14	2,734	833	0	78.30	4.15	4.15	.00	157253
15	2,461	750	0	78.30	4.15	4.15	.00	141550
16	2,215	675	0	78.30	4.15	4.15	.00	127401
17	1,994	608	0	78.30	4.15	4.15	.00	114690
18	1,795	547	0	78.30	4.15	4.15	.00	103244
	93,366	34,985	0					5,216,577

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21641	0	650538	95001	555,537	518,038	220153
2	14372	0	559657	95001	464,656	376,776	166137
3	10789	0	494245	95001	399,244	281,511	128700
4	8621	0	444645	95001	349,644	214,381	101566
5	7179	0	405610	95001	310,609	165,604	81270
6	6152	0	371387	95001	276,386	128,138	65275
7	5384	0	334096	95001	239,095	96,391	51510
8	4789	0	300658	95001	205,657	72,095	40662
9	4301	0	270607	95001	175,606	53,532	32103
10	3872	0	243547	95001	148,546	39,376	25345
11	3484	0	219174	95001	124,173	28,622	20007
12	3137	0	197258	95001	102,257	20,496	15795
13	2823	0	177561	95001	82,560	14,389	12472
14	2539	0	159792	95001	64,791	9,819	9846
15	2286	0	143836	95001	48,835	6,436	7774
16	2058	0	129459	95001	34,458	3,949	6138
17	1853	0	116543	95001	21,542	2,146	4847
18	1668	0	104912	95001	9,911	859	3827
	106948	0	5323525	1710018	3,613,507	2,032,558	993427

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,001			

$/BBLRESV: 29.04 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 1,991,724 RI OIL VAL: 973,469
WI PAYOUT: 4.9 GAS VAL: 40,832 GAS VAL: 19,957
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,031,200 WI TOTAL: 2,037,770 RI TOTAL: 993,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,657,050
LAST YR RI VAL: 814,650
LAST YR 8/8 VAL: 2,471,700

LAST YR OIL PROD: 14,563
LAST YR GAS PROD: 16,671

REMARKS1:
REMARKS2: API 255.35504 P#827181
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 9911475 - MOHR MOC MED JONAS C SA FULL WI DECIMAL = .738047 #WELLS: 1
RRC#, WELL#.....: 11475 - RRC DIST..: 02 FULL RI DECIMAL = .261953 DEPTH: 11655
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,025,010
01	KARNES COUNTY	1.000000	2,025,010
02	KARNES COUNTY ROAD &	1.000000	2,025,010
03	KARNES COUNTY HOSPIT	1.000000	2,025,010
30	KARNES CITY ISD (KAR	1.000000	2,025,010
42	ESCONDIDO WATERSHED	.310003	627,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,155	16,723	0	71.41	3.80	3.80	.00	640616
2	8,377	8,356	0	72.74	3.79	3.79	.00	449724
3	6,403	5,626	0	74.09	3.78	3.78	.00	350128
4	5,187	4,247	0	75.47	3.78	3.78	.00	288918
5	4,361	3,419	0	76.87	3.77	3.77	.00	247416
6	3,762	2,858	0	78.30	3.76	3.76	.00	217403
7	3,308	2,457	0	78.30	3.76	3.76	.00	191166
8	2,953	2,155	0	78.30	3.76	3.76	.00	170651
9	2,658	1,921	0	78.30	3.76	3.76	.00	153603
10	2,392	1,729	0	78.30	3.76	3.76	.00	138231
11	2,153	1,556	0	78.30	3.76	3.76	.00	124420
	53,709	51,047	0					2,972,276

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46901	0	687517	125501	562,016	526,378	229552
2	23373	0	473097	125501	347,596	285,574	139789
3	15696	0	365824	125501	240,323	173,194	95656
4	11848	0	300766	125501	175,265	110,798	69598
5	9513	0	256929	125501	131,428	72,881	52614
6	7931	0	225334	125501	99,833	48,562	40835
7	6818	0	197984	125501	72,483	30,928	31751
8	5980	0	176631	125501	51,130	19,137	25068
9	5331	0	158934	125501	33,433	10,977	19962
10	4798	0	143029	125501	17,528	5,048	15897
11	4318	0	128738	125501	3,237	818	12663
	142507	0	3114783	1380511	1,734,272	1,284,295	733385

$/BBLRESV: 30.92 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,225,536 RI OIL VAL: 699,831
WI PAYOUT: 3.8 GAS VAL: 58,758 GAS VAL: 33,553
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,025,010 WI TOTAL: 1,291,630 RI TOTAL: 733,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: 1.010 De/Dt: 36.0 / 10.0
GAS: 77.4 D B: 1.010 De/Dt: 62.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,340,190
LAST YR RI VAL: 663,110
LAST YR 8/8 VAL: 2,003,300

LAST YR OIL PROD: 18,569
LAST YR GAS PROD: 34,117

REMARKS1:
REMARKS2: API 255.35497 P#827119
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 9911492 - CARTER SALGE EM PSA 1H FULL WI DECIMAL = .747296 #WELLS: 1
RRC#, WELL#.....: 11492 - RRC DIST..: 02 FULL RI DECIMAL = .252704 DEPTH: 12053
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,290	12,151	0	71.24	1.67	4.05	.00	494575
2	5,098	6,669	0	72.57	1.66	4.04	.00	276471
3	3,530	4,619	0	73.91	1.66	4.03	.00	194971
4	2,704	3,536	0	75.29	1.66	4.03	.00	152138
5	2,191	2,866	0	76.68	1.65	4.03	.00	125550
	22,813	29,841	0					1,243,705

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	951,860
01	KARNES COUNTY	1.000000	951,860
02	KARNES COUNTY ROAD &	1.000000	951,860
03	KARNES COUNTY HOSPIT	1.000000	951,860
30	KARNES CITY ISD (KAR	1.000000	951,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15164	0	509739	123076	386,663	362,144	169029
2	8273	0	284744	123076	161,668	132,821	83499
3	5730	0	200701	123076	77,625	55,942	52039
4	4386	0	156524	123076	33,448	21,145	35890
5	3534	0	129084	123076	6,008	3,332	26179
	37087	0	1280792	615380	665,412	575,384	366636

$/BBLRESV: 32.77 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 558,723 RI OIL VAL: 356,019
WI PAYOUT: 2.5 GAS VAL: 16,661 GAS VAL: 10,616
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 951,860 WI TOTAL: 585,220 RI TOTAL: 366,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.39 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
123,076			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 51.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,191,110
LAST YR RI VAL: 1,002,740
LAST YR 8/8 VAL: 3,193,850

LAST YR OIL PROD: 18,697
LAST YR GAS PROD: 37,164

REMARKS1:
REMARKS2: API 255.35700 P#833169
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3141 - TURNBULL UNIT H-G PSA W#1H FULL WI DECIMAL = .738501 #WELLS:
RRC#, WELL#.....: 11500 - RRC DIST..: 02 FULL RI DECIMAL = .261499 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.820000	
31	KENEDY ISD	.180000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,459,840
LAST YR RI VAL: 692,350
LAST YR 8/8 VAL: 2,152,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35734 P#834763
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3137 - TRIAL-JAUER POLLOK SA B W#2H FULL WI DECIMAL = .747735 #WELLS: 1
RRC#, WELL#.....: 11533 - RRC DIST..: 02 FULL RI DECIMAL = .252265 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,428,610
01	KARNES COUNTY	1.000000	1,428,610
02	KARNES COUNTY ROAD &	1.000000	1,428,610
03	KARNES COUNTY HOSPIT	1.000000	1,428,610
30	KARNES CITY ISD (KAR	.310000	442,870
33	FALLS CITY ISD (KARN	.690000	985,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,819	10,077	0	71.23	2.12	2.12	.00	416449
2	5,444	8,668	0	72.56	2.12	2.12	.00	295368
3	4,181	7,601	0	73.90	2.11	2.11	.00	231032
4	3,397	6,769	0	75.28	2.11	2.11	.00	191215
5	2,857	6,092	0	76.67	2.10	2.10	.00	163789
6	2,466	5,483	0	78.10	2.10	2.10	.00	144010
7	2,170	4,935	0	78.10	2.10	2.10	.00	126724
8	1,938	4,442	0	78.10	2.10	2.10	.00	113175
9	1,744	3,998	0	78.10	2.10	2.10	.00	101846
10	1,570	3,598	0	78.10	2.10	2.10	.00	91685
11	1,413	3,238	0	78.10	2.10	2.10	.00	82517
12	1,272	2,914	0	78.10	2.10	2.10	.00	74282
13	1,145	2,623	0	78.10	2.10	2.10	.00	66866
14	1,031	2,361	0	78.10	2.10	2.10	.00	60208
	38,447	72,799	0					2,159,166

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15974	0	432423	59501	372,922	347,750	136636
2	13740	0	309108	59501	249,607	202,398	85678
3	11992	0	243024	59501	183,523	129,404	59088
4	10680	0	201895	59501	142,394	87,308	43060
5	9566	0	173355	59501	113,854	60,702	32431
6	8610	0	152620	59501	93,119	43,172	25046
7	7749	0	134473	59501	74,972	30,225	19358
8	6975	0	120150	59501	60,649	21,261	15172
9	6278	0	108124	59501	48,623	14,822	11976
10	5650	0	97335	59501	37,834	10,029	9458
11	5084	0	87601	59501	28,100	6,477	7466
12	4576	0	78858	59501	19,357	3,879	5896
13	4119	0	70985	59501	11,484	2,001	4655
14	3707	0	63915	59501	4,414	669	3677
	114700	0	2273866	833014	1,440,852	960,097	459597

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.38 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,501			

$/BBLRESV: 31.71 EQUIP VAL: 8,917
$/BBLPROD: 0 WI OIL VAL: 911,667 RI OIL VAL: 436,414
WI PAYOUT: 4.2 GAS VAL: 48,429 GAS VAL: 23,183
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,428,610 WI TOTAL: 969,010 RI TOTAL: 459,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.8 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,576,480
LAST YR RI VAL: 663,660
LAST YR 8/8 VAL: 2,240,140

LAST YR OIL PROD: 12,047
LAST YR GAS PROD: 12,861

REMARKS1:
REMARKS2: API 255.35731 P#834405
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3139 - TRIAL-JAUER POLLOK SA A W#1H FULL WI DECIMAL = .732244 #WELLS: 1
RRC#, WELL#.....: 11534 - RRC DIST..: 02 FULL RI DECIMAL = .267756 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,762,000
01	KARNES COUNTY	1.000000	1,762,000
02	KARNES COUNTY ROAD &	1.000000	1,762,000
03	KARNES COUNTY HOSPIT	1.000000	1,762,000
30	KARNES CITY ISD (KAR	.310000	546,220
33	FALLS CITY ISD (KARN	.690000	1,215,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,738	7,395	0	71.23	2.55	2.55	.00	507912
2	6,859	4,981	0	72.56	2.55	2.55	.00	364430
3	5,295	3,762	0	73.90	2.54	2.54	.00	286527
4	4,316	3,021	0	75.28	2.54	2.54	.00	237912
5	3,642	2,524	0	76.67	2.53	2.53	.00	204466
6	3,152	2,166	0	78.10	2.53	2.53	.00	180257
7	2,775	1,901	0	78.10	2.53	2.53	.00	158697
8	2,480	1,690	0	78.10	2.53	2.53	.00	141827
9	2,232	1,521	0	78.10	2.53	2.53	.00	127644
10	2,009	1,369	0	78.10	2.53	2.53	.00	114891
11	1,808	1,232	0	78.10	2.53	2.53	.00	103396
12	1,627	1,109	0	78.10	2.53	2.53	.00	93045
13	1,464	998	0	78.10	2.53	2.53	.00	83724
14	1,318	898	0	78.10	2.53	2.53	.00	75374
	48,715	34,567	0					2,680,102

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13808	0	521720	73001	448,719	418,430	178678
2	9301	0	373731	73001	300,730	243,853	112276
3	6997	0	293524	73001	220,523	155,493	77351
4	5619	0	243531	73001	170,530	104,559	56295
5	4676	0	209142	73001	136,141	72,585	42408
6	4013	0	184270	73001	111,269	51,587	32777
7	3522	0	162219	73001	89,218	35,968	25311
8	3131	0	144958	73001	71,957	25,226	19840
9	2818	0	130462	73001	57,461	17,516	15663
10	2536	0	117427	73001	44,426	11,777	12367
11	2282	0	105678	73001	32,677	7,532	9763
12	2055	0	95100	73001	22,099	4,430	7706
13	1849	0	85573	73001	12,572	2,191	6083
14	1664	0	77038	73001	4,037	612	4804
	64271	0	2744373	1022014	1,722,359	1,151,759	601322

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.38 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,001			

$/BBLRESV: 31.53 EQUIP VAL: 8,917
$/BBLPROD: 0 WI OIL VAL: 1,124,785 RI OIL VAL: 587,239
WI PAYOUT: 4.1 GAS VAL: 26,973 GAS VAL: 14,082
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,762,000 WI TOTAL: 1,160,680 RI TOTAL: 601,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.1 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,701,790
LAST YR RI VAL: 796,260
LAST YR 8/8 VAL: 2,498,050

LAST YR OIL PROD: 15,842
LAST YR GAS PROD: 13,518

REMARKS1:
REMARKS2: API 255.35730 P#834404
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1812 - TURNBULL UNIT B-C 8H PSA W#8H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 11544 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11365
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,211,940
01	KARNES COUNTY	1.000000	1,211,940
02	KARNES COUNTY ROAD &	1.000000	1,211,940
03	KARNES COUNTY HOSPIT	1.000000	1,211,940
30	KARNES CITY ISD (KAR	1.000000	1,211,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,062	22,727	0	71.41	3.44	3.44	.00	314926
2	4,800	16,359	0	72.74	3.43	3.43	.00	254008
3	3,974	12,789	0	74.09	3.42	3.42	.00	214200
4	3,389	10,501	0	75.47	3.42	3.42	.00	186071
5	2,956	8,907	0	76.87	3.41	3.41	.00	165308
6	2,619	7,735	0	78.30	3.40	3.40	.00	149187
7	2,353	6,835	0	78.30	3.40	3.40	.00	134035
8	2,118	6,125	0	78.30	3.40	3.40	.00	120648
9	1,906	5,513	0	78.30	3.40	3.40	.00	108572
10	1,715	4,962	0	78.30	3.40	3.40	.00	97692
11	1,544	4,466	0	78.30	3.40	3.40	.00	87951
	33,436	106,919	0					1,832,598

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56877	0	371803	97501	274,302	255,787	130435
2	40821	0	294829	97501	197,328	160,007	90729
3	31820	0	246020	97501	148,519	104,722	66412
4	26127	0	212198	97501	114,697	70,325	50246
5	22096	0	187404	97501	89,903	47,933	38926
6	19133	0	168320	97501	70,819	32,833	30668
7	16906	0	150941	97501	53,440	21,544	24124
8	15150	0	135798	97501	38,297	13,426	19039
9	13636	0	122208	97501	24,707	7,532	15030
10	12274	0	109966	97501	12,465	3,304	11863
11	11047	0	98998	97501	1,497	345	9368
	265887	0	2098485	1072511	1,025,974	717,758	486840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,501			

$/BBLRESV: 25.77 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 626,814 RI OIL VAL: 425,155
WI PAYOUT: 3.9 GAS VAL: 90,943 GAS VAL: 61,685
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,211,940 WI TOTAL: 725,100 RI TOTAL: 486,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,242,460
LAST YR RI VAL: 644,730
LAST YR 8/8 VAL: 1,887,190

LAST YR OIL PROD: 7,528
LAST YR GAS PROD: 30,088

REMARKS1:
REMARKS2: API 255.35674 P#832129
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911547 - B DUPNIK A-H BROWN (SA) W#1H FULL WI DECIMAL = .749347 #WELLS: 1
RRC#, WELL#.....: 11547 - RRC DIST..: 02 FULL RI DECIMAL = .250653 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	670,190
01	KARNES COUNTY	1.000000	670,190
02	KARNES COUNTY ROAD &	1.000000	670,190
03	KARNES COUNTY HOSPIT	1.000000	670,190
30	KARNES CITY ISD (KAR	1.000000	670,190
42	ESCONDIDO WATERSHED	1.000000	670,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,036	8,461	0	71.41	4.56	4.56	.00	430013
2	4,122	4,340	0	72.74	4.55	4.55	.00	224680
3	2,791	2,940	0	74.09	4.54	4.54	.00	154954
4	2,113	2,223	0	75.47	4.53	4.53	.00	119497
	17,062	17,964	0					929,144

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28911	0	458924	201001*	257,923	238,450	142529
2	14797	0	239477	111001	128,476	101,518	64116
3	10002	0	164956	111001	53,955	36,439	38073
4	7546	0	127043	111001	16,042	9,259	25277
	61256	0	990400	534004	456,396	385,666	269995

$/BBLRESV:	28.30	EQUIP VAL:	14,524		
$/BBLPROD:	0	WI OIL VAL:	361,813	RI OIL VAL:	253,296
WI PAYOUT:	2.3	GAS VAL:	23,853	GAS VAL:	16,699
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	670,190	WI TOTAL:	400,190	RI TOTAL:	270,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.1 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 610,000
LAST YR RI VAL: 330,770
LAST YR 8/8 VAL: 940,770

LAST YR OIL PROD: 13,351
LAST YR GAS PROD: 18,470
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35880 P#838254
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9911550 - BROWN DUPNIK B-A PSA FULL WI DECIMAL = .748540 #WELLS: 1
RRC#, WELL#.....: 11550 - RRC DIST..: 02 FULL RI DECIMAL = .251460 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,094,830
01	KARNES COUNTY	1.000000	2,094,830
02	KARNES COUNTY ROAD &	1.000000	2,094,830
03	KARNES COUNTY HOSPIT	1.000000	2,094,830
30	KARNES CITY ISD (KAR	1.000000	2,094,830
42	ESCONDIDO WATERSHED	1.000000	2,094,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,004	27,014	0	71.41	5.08	5.08	.00	802012
2	9,547	24,313	0	72.74	5.08	5.08	.00	519823
3	7,015	21,883	0	74.09	5.07	5.07	.00	389047
4	5,549	19,695	0	75.47	5.06	5.06	.00	313476
5	4,590	17,724	0	76.87	5.05	5.05	.00	264110
6	3,916	15,951	0	78.30	5.04	5.04	.00	229519
7	3,412	14,358	0	78.30	5.04	5.04	.00	199980
8	3,022	12,924	0	78.30	5.04	5.04	.00	177121
	52,055	153,862	0					2,895,088

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102723	0	904735	289133*	615,602	574,049	284659
2	92452	0	612275	289133*	323,142	262,026	168983
3	83048	0	472095	208783	263,312	185,664	114293
4	74597	0	388073	208783	179,290	109,930	82414
5	66999	0	331109	208783	122,326	65,220	61681
6	60177	0	289696	208783	80,913	37,513	47339
7	54168	0	254148	208783	45,365	18,288	36431
8	48758	0	225879	208783	17,096	5,993	28401
	582922	0	3478010	1830964	1,647,046	1,258,683	824201

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
208,783			

$/BBLRESV: 26.89 EQUIP VAL: 11,949
$/BBLPROD: 0 WI OIL VAL: 1,047,724 RI OIL VAL: 686,062
WI PAYOUT: 3.4 GAS VAL: 210,958 GAS VAL: 138,138
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,094,830 WI TOTAL: 1,270,630 RI TOTAL: 824,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.2 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 78.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,250
LAST YR RI VAL: 46,990
LAST YR 8/8 VAL: 75,240

LAST YR OIL PROD: 20,290
LAST YR GAS PROD: 32,408
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35881 P#838255
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1837 - TURNBULL UNIT B-C PSA W#12H FULL WI DECIMAL = .727500 #WELLS:
RRC#, WELL#.....: 11565 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11444
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,900
LAST YR RI VAL: 316,740
LAST YR 8/8 VAL: 842,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO RRC 294892 FOR 2024
REMARKS2: API 255.35679 P#832134
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1836 - TURNBULL UNIT B-C PSA W#10H FULL WI DECIMAL = .727500 #WELLS:
RRC#, WELL#.....: 11566 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11272
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,190,080
LAST YR RI VAL: 624,160
LAST YR 8/8 VAL: 1,814,240

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO RRC 294893 FOR 2024
REMARKS2: API 255.35676 P#832132
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 1834 - TURNBULL UNIT B-C PSA W#11H FULL WI DECIMAL = .727500 #WELLS:
RRC#, WELL#.....: 11578 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11380
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,402,150
LAST YR RI VAL: 725,010
LAST YR 8/8 VAL: 2,127,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO RRC 294895
REMARKS2: API 255.35678 P#832133
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3140 - F JANYSEK-M HONS-S MCFARLAND1H FULL WI DECIMAL = .724634 #WELLS: 1
RRC#, WELL#.....: 11647 - RRC DIST..: 02 FULL RI DECIMAL = .275366 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,874	10,846	0	71.22	5.49	5.49	.00	354756
2	4,371	7,889	0	72.55	5.48	5.48	.00	229793
3	3,211	6,206	0	73.89	5.47	5.47	.00	171927
4	2,542	5,115	0	75.26	5.46	5.46	.00	138630
5	2,101	4,350	0	76.66	5.45	5.45	.00	116711
	19,099	34,406	0					1,011,817

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	794,370
01	KARNES COUNTY	1.000000	794,370
02	KARNES COUNTY ROAD &	1.000000	794,370
03	KARNES COUNTY HOSPIT	1.000000	794,370
30	KARNES CITY ISD (KAR	.730000	579,890
33	FALLS CITY ISD (KARN	.270000	214,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43148	0	397904	126001	271,903	253,550	141619
2	31327	0	261120	126001	135,119	109,564	81523
3	24599	0	196526	126001	70,525	49,727	53821
4	20238	0	158868	126001	32,867	20,152	38164
5	17179	0	133890	126001	7,889	4,206	28214
	136491	0	1148308	630005	518,303	437,199	343341

$/BBLRESV: 27.84 EQUIP VAL: 13,832
$/BBLPROD: 0 WI OIL VAL: 385,232 RI OIL VAL: 302,530
WI PAYOUT: 2.6 GAS VAL: 51,966 GAS VAL: 40,810
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 794,370 WI TOTAL: 451,030 RI TOTAL: 343,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.3 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,109,050
LAST YR RI VAL: 1,423,420
LAST YR 8/8 VAL: 4,532,470

LAST YR OIL PROD: 19,306
LAST YR GAS PROD: 14,738

REMARKS1:
REMARKS2: API 255.36077 P#842795
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 3121 - S MCFARLAND-CHALLENGER C SA 1H FULL WI DECIMAL = .740731 #WELLS: 1
RRC#, WELL#.....: 11657 - RRC DIST..: 02 FULL RI DECIMAL = .259269 DEPTH: 11657
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,301,880
01	KARNES COUNTY	1.000000	2,301,880
02	KARNES COUNTY ROAD &	1.000000	2,301,880
03	KARNES COUNTY HOSPIT	1.000000	2,301,880
30	KARNES CITY ISD (KAR	.640000	1,473,210
33	FALLS CITY ISD (KARN	.360000	828,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,165	4,890	0	71.22	1.55	4.89	.00	589008
2	8,298	3,635	0	72.55	1.55	4.88	.00	445935
3	6,607	2,893	0	73.89	1.54	4.87	.00	361618
4	5,490	2,402	0	75.26	1.54	4.87	.00	306053
5	4,696	2,055	0	76.66	1.54	4.86	.00	266660
6	4,102	1,796	0	78.09	1.54	4.85	.00	237275
7	3,643	1,593	0	78.09	1.54	4.85	.00	210725
8	3,276	1,434	0	78.09	1.54	4.85	.00	189496
9	2,948	1,291	0	78.09	1.54	4.85	.00	170523
10	2,653	1,162	0	78.09	1.54	4.85	.00	153459
11	2,388	1,046	0	78.09	1.54	4.85	.00	138131
12	2,149	941	0	78.09	1.54	4.85	.00	124306
13	1,934	847	0	78.09	1.54	4.85	.00	111870
14	1,741	762	0	78.09	1.54	4.85	.00	100706
15	1,567	686	0	78.09	1.54	4.85	.00	90641
16	1,410	617	0	78.09	1.54	4.85	.00	81560
17	1,269	555	0	78.09	1.54	4.85	.00	73404
18	1,142	500	0	78.09	1.54	4.85	.00	66058
	66,478	29,105	0					3,717,428

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5614	0	594622	65501	529,121	493,405	198897
2	4173	0	450108	65501	384,607	311,867	132013
3	3300	0	364918	65501	299,417	211,122	93850
4	2740	0	308793	65501	243,292	149,173	69638
5	2344	0	269004	65501	203,503	108,499	53194
6	2049	0	239324	65501	173,823	80,588	41496
7	1817	0	212542	65501	147,041	59,280	32327
8	1636	0	191132	65501	125,631	44,041	25501
9	1473	0	171996	65501	106,495	32,464	20130
10	1326	0	154785	65501	89,284	23,667	15891
11	1193	0	139324	65501	73,823	17,016	12547
12	1073	0	125379	65501	59,878	12,002	9904
13	966	0	112836	65501	47,335	8,250	7819
14	869	0	101575	65501	36,074	5,467	6174
15	783	0	91424	65501	25,923	3,417	4875
16	704	0	82264	65501	16,763	1,921	3848
17	633	0	74037	65501	8,536	850	3037
18	570	0	66628	65501	1,127	97	2398
	33263	0	3750691	1179018	2,571,673	1,563,126	733539

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.5 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,329,610
LAST YR RI VAL: 984,420
LAST YR 8/8 VAL: 3,314,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36040 P#841566
MC1:
MC2:

$/BBLRESV: 31.46 EQUIP VAL: 5,215
$/BBLPROD: 0 WI OIL VAL: 1,549,263 RI OIL VAL: 727,033
WI PAYOUT: 4.5 GAS VAL: 13,862 GAS VAL: 6,505
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,301,880 WI TOTAL: 1,568,340 RI TOTAL: 733,540

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3114 - MAY-RYAN UNIT A-B W#2H PSA FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 11725 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11280
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,000	14,461	0	71.41	4.59	4.59	.00	369904
2	4,092	11,573	0	72.74	4.59	4.59	.00	220263
	11,092	26,034	0					590,167

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	470,640
01	KARNES COUNTY	1.000000	470,640
02	KARNES COUNTY ROAD &	1.000000	470,640
03	KARNES COUNTY HOSPIT	1.000000	470,640
30	KARNES CITY ISD (KAR	1.000000	470,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49118	0	419022	203501	215,521	200,973	137889
2	39309	0	259572	203501	56,071	45,467	74928
	88427	0	678594	407002	271,592	246,440	212817

$/BBLRESV: 26.11 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 214,326 RI OIL VAL: 185,085
WI PAYOUT: 1.8 GAS VAL: 32,113 GAS VAL: 27,732
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 470,640 WI TOTAL: 257,820 RI TOTAL: 212,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
203,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 45.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 469,640
LAST YR RI VAL: 352,810
LAST YR 8/8 VAL: 822,450

LAST YR OIL PROD: 17,658
LAST YR GAS PROD: 18,298

REMARKS1:
REMARKS2: API 255.36252 P#847443
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3115 - MAY-RYAN UNIT A-B W#3H PSA FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 11726 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11226
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,919,470
01	KARNES COUNTY	1.000000	1,919,470
02	KARNES COUNTY ROAD &	1.000000	1,919,470
03	KARNES COUNTY HOSPIT	1.000000	1,919,470
30	KARNES CITY ISD (KAR	1.000000	1,919,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,161	10,003	0	71.41	4.66	4.66	.00	589785
2	8,566	7,677	0	72.74	4.66	4.66	.00	461087
3	6,951	6,232	0	74.09	4.65	4.65	.00	381100
4	5,849	5,244	0	75.47	4.64	4.64	.00	326654
5	5,051	4,525	0	76.87	4.63	4.63	.00	287320
6	4,442	3,981	0	78.30	4.63	4.63	.00	257378
7	3,967	3,553	0	78.30	4.63	4.63	.00	229856
8	3,570	3,198	0	78.30	4.63	4.63	.00	206853
9	3,213	2,878	0	78.30	4.63	4.63	.00	186168
10	2,892	2,590	0	78.30	4.63	4.63	.00	167568
	55,662	49,881	0					3,093,769

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34494	0	624279	160501	463,778	432,473	205433
2	26473	0	487560	160501	327,059	265,202	140739
3	21444	0	402544	160501	242,043	170,667	101928
4	18006	0	344660	160501	184,159	112,915	76553
5	15504	0	302824	160501	142,323	75,881	59001
6	13640	0	271018	160501	110,517	51,238	46319
7	12173	0	242029	160501	81,528	32,868	36285
8	10957	0	217810	160501	57,309	20,090	28644
9	9861	0	196029	160501	35,528	10,831	22614
10	8874	0	176442	160501	15,941	4,226	17855
	171426	0	3265195	1605010	1,660,185	1,176,391	735371

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,501			

$/BBLRESV: 27.06 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,114,629 RI OIL VAL: 696,763
WI PAYOUT: 3.8 GAS VAL: 61,761 GAS VAL: 38,607
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,919,470 WI TOTAL: 1,184,100 RI TOTAL: 735,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.7 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 975,400
LAST YR RI VAL: 566,140
LAST YR 8/8 VAL: 1,541,540

LAST YR OIL PROD: 16,397
LAST YR GAS PROD: 14,625

REMARKS1:
REMARKS2: API 255.36251 P#847441
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3116 - MAY-RYAN UNIT A-B W#4H PSA FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 11732 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11266
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,267	10,934	0	71.22	1.03	4.16	.00	435694
2	4,535	6,001	0	72.55	1.03	4.16	.00	243471
3	3,140	4,156	0	73.89	1.03	4.15	.00	171691
4	2,405	3,182	0	75.26	1.03	4.14	.00	133940
	18,347	24,273	0					984,796

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	596,240
01	KARNES COUNTY	1.000000	596,240
02	KARNES COUNTY ROAD &	1.000000	596,240
03	KARNES COUNTY HOSPIT	1.000000	596,240
30	KARNES CITY ISD (KAR	1.000000	596,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8334	0	444028	210043*	233,985	218,191	154451
2	4574	0	248045	210043*	38,002	30,814	75613
3	3168	0	174859	135543	39,316	27,722	46705
4	2425	0	136365	135543	822	504	31915
	18501	0	1003297	691172	312,125	277,231	308684

$/BBLRESV: 20.04 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 272,119 RI OIL VAL: 302,992
WI PAYOUT: 2.4 GAS VAL: 5,112 GAS VAL: 5,692
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 596,240 WI TOTAL: 287,560 RI TOTAL: 308,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,543			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.7 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 45.9 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,379,510
LAST YR RI VAL: 1,146,510
LAST YR 8/8 VAL: 3,526,020

LAST YR OIL PROD: 20,466
LAST YR GAS PROD: 35,081
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36250 P#847439
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3112 - FRANKE-MAY-RYAN UT A-B ALC #1H FULL WI DECIMAL = .751902 #WELLS: 1
RRC#, WELL#.....: 11733 - RRC DIST..: 02 FULL RI DECIMAL = .248098 DEPTH: 11237
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	75,320
01	KARNES COUNTY	1.000000	75,320
02	KARNES COUNTY ROAD &	1.000000	75,320
03	KARNES COUNTY HOSPIT	1.000000	75,320
30	KARNES CITY ISD (KAR	1.000000	75,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,977	3,293	0	71.41	4.59	4.59	.00	159845
	2,977	3,293	0					159,845

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11365	0	171210	160001	11,209	10,453	52911
	11365	0	171210	160001	11,209	10,453	52911

$/BBLRESV: 4.36 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 9,759 RI OIL VAL: 49,399
WI PAYOUT: .0 GAS VAL: 694 GAS VAL: 3,512
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,320 WI TOTAL: 22,410 RI TOTAL: 52,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 63.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,238,790
LAST YR RI VAL: 981,070
LAST YR 8/8 VAL: 3,219,860

LAST YR OIL PROD: 21,016
LAST YR GAS PROD: 27,566

REMARKS1:
REMARKS2: API 255.36285 P#848255
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3102 - MOCZYGEMBA JAUER-POLLOK W#1H FULL WI DECIMAL = .769065 #WELLS: 1
RRC#, WELL#.....: 11759 - RRC DIST..: 02 FULL RI DECIMAL = .230935 DEPTH: 10442
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	.940000	11,800
33	FALLS CITY ISD (KARN	.060000	750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,460
LAST YR RI VAL: 59,900
LAST YR 8/8 VAL: 125,360

LAST YR OIL PROD: 1,024
LAST YR GAS PROD: 237

REMARKS1:
REMARKS2: API 255.36309 P#848720
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3175 - MEDINA-HOFFMAN MEDINA-TRIAL 1H FULL WI DECIMAL = .737265 #WELLS: 1
RRC#, WELL#.....: 11765 - RRC DIST..: 02 FULL RI DECIMAL = .262735 DEPTH: 11244
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,289,550
01	KARNES COUNTY	1.000000	3,289,550
02	KARNES COUNTY ROAD &	1.000000	3,289,550
03	KARNES COUNTY HOSPIT	1.000000	3,289,550
30	KARNES CITY ISD (KAR	1.000000	3,289,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,603	20,572	0	71.22	2.99	2.99	.00	924299
2	13,514	15,797	0	72.55	2.99	2.99	.00	722845
3	10,975	12,839	0	73.89	2.98	2.98	.00	597880
4	9,244	10,822	0	75.26	2.98	2.98	.00	512918
5	7,986	9,356	0	76.66	2.98	2.98	.00	451359
6	7,031	8,246	0	78.09	2.97	2.97	.00	404796
7	6,283	7,369	0	78.09	2.97	2.97	.00	361731
8	5,655	6,632	0	78.09	2.97	2.97	.00	325575
9	5,090	5,969	0	78.09	2.97	2.97	.00	293047
10	4,581	5,372	0	78.09	2.97	2.97	.00	263742
11	4,123	4,835	0	78.09	2.97	2.97	.00	237374
12	3,711	4,352	0	78.09	2.97	2.97	.00	213653
	95,796	112,161	0					5,309,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45349	0	969648	205501	764,147	712,567	323637
2	34823	0	757668	205501	552,167	447,736	221829
3	28208	0	626088	205501	420,587	296,560	160792
4	23776	0	536694	205501	331,193	203,068	120908
5	20556	0	471915	205501	266,414	142,042	93257
6	18056	0	422852	205501	217,351	100,768	73300
7	16136	0	377867	205501	172,366	69,490	57459
8	14522	0	340097	205501	134,596	47,184	45363
9	13070	0	306117	205501	100,616	30,672	35817
10	11763	0	275505	205501	70,004	18,557	28276
11	10587	0	247961	205501	42,460	9,787	22324
12	9529	0	223182	205501	17,681	3,544	17626
	246375	0	5555594	2466012	3,089,582	2,081,975	1200588

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,501			

$/BBLRESV: 28.17 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,989,644 RI OIL VAL: 1,147,344
WI PAYOUT: 4.1 GAS VAL: 92,329 GAS VAL: 53,242
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,289,550 WI TOTAL: 2,088,960 RI TOTAL: 1,200,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.3 D B: 1.010 De/Dt: 26.0 / 10.0
GAS: 65.8 D B: 1.020 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,872,620
LAST YR RI VAL: 990,080
LAST YR 8/8 VAL: 2,862,700

LAST YR OIL PROD: 24,184
LAST YR GAS PROD: 30,748

REMARKS1:
REMARKS2: API 255.36423 P#851598
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3105 - HOLLAND BROWN-ADAMS TIPTON #1H FULL WI DECIMAL = .749746 #WELLS: 1
RRC#, WELL#.....: 11766 - RRC DIST..: 02 FULL RI DECIMAL = .250254 DEPTH: 11994
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,664	20,933	0	71.41	4.35	4.35	.00	196168
	3,664	20,933	0					196,168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	138,390
01	KARNES COUNTY	1.000000	138,390
02	KARNES COUNTY ROAD &	1.000000	138,390
03	KARNES COUNTY HOSPIT	1.000000	138,390
30	KARNES CITY ISD (KAR	1.000000	138,390
42	ESCONDIDO WATERSHED	1.000000	138,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68271	0	264439	217501	46,938	43,769	82669
	68271	0	264439	217501	46,938	43,769	82669

$/BBLRESV:	11.82	EQUIP VAL:	11,952		
$/BBLPROD:	0	WI OIL VAL:	32,469	RI OIL VAL:	61,326
WI PAYOUT:	.0	GAS VAL:	11,300	GAS VAL:	21,343
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	138,390	WI TOTAL:	55,720	RI TOTAL:	82,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
217,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: 1.000 De/Dt: 78.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,735,610
LAST YR RI VAL: 1,236,160
LAST YR 8/8 VAL: 3,971,770

LAST YR OIL PROD: 28,033
LAST YR GAS PROD: 49,370

REMARKS1:
REMARKS2: API 255.36406 P#851345
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3189 - YOSKO-KINKLER-WITTE PSA W#1H FULL WI DECIMAL = .737058 #WELLS: 1
RRC#, WELL#.....: 11767 - RRC DIST..: 02 FULL RI DECIMAL = .262942 DEPTH: 12027
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
42	ESCONDIDO WATERSHED	.760000	9,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,280
LAST YR RI VAL: 565,320
LAST YR 8/8 VAL: 1,292,600

LAST YR OIL PROD: 8,120
LAST YR GAS PROD: 8,083

REMARKS1:
REMARKS2: API 255.36491 P#853575
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3237 - SALGE-KINKLER-BUSSELMAN ALC 1H FULL WI DECIMAL = .740860 #WELLS: 1
RRC#, WELL#.....: 11779 - RRC DIST..: 02 FULL RI DECIMAL = .259140 DEPTH: 11578
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
42	ESCONDIDO WATERSHED	.130000	1,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,147,120
LAST YR RI VAL: 622,560
LAST YR 8/8 VAL: 1,769,680

LAST YR OIL PROD: 6,250
LAST YR GAS PROD: 57,866

REMARKS1:
REMARKS2: API 255.36495 P#853783
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911812 - Y WITTE-K LAUBACH PSA W#1 FULL WI DECIMAL = .738826 #WELLS: 1
RRC#, WELL#.....: 11812 - RRC DIST..: 02 FULL RI DECIMAL = .261174 DEPTH: 12065
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	987,160
01	KARNES COUNTY	1.000000	987,160
02	KARNES COUNTY ROAD &	1.000000	987,160
03	KARNES COUNTY HOSPIT	1.000000	987,160
30	KARNES CITY ISD (KAR	1.000000	987,160
42	ESCONDIDO WATERSHED	.630009	621,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,850	25,631	0	71.41	3.20	3.20	.00	255884
2	4,301	23,067	0	72.74	3.19	3.19	.00	231145
3	3,862	20,762	0	74.09	3.19	3.19	.00	211404
4	3,476	18,683	0	75.47	3.19	3.19	.00	193819
5	3,128	16,815	0	76.87	3.18	3.18	.00	177650
6	2,815	15,133	0	78.30	3.18	3.18	.00	162848
7	2,534	13,623	0	78.30	3.18	3.18	.00	146592
8	2,281	12,261	0	78.30	3.18	3.18	.00	131956
9	2,053	11,032	0	78.30	3.18	3.18	.00	118766
	29,300	157,007	0					1,630,064

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60598	0	316482	133501	182,981	169,894	104324
2	54366	0	285511	133501	152,010	121,671	81838
3	48933	0	260337	133501	126,836	87,518	64891
4	44033	0	237852	133501	104,351	62,072	51553
5	39506	0	217156	133501	83,655	42,898	40928
6	35554	0	198402	133501	64,901	28,690	32516
7	32007	0	178599	133501	45,098	17,187	25452
8	28807	0	160763	133501	27,262	8,956	19922
9	25919	0	144685	133501	11,184	3,168	15591
	369723	0	1999787	1201509	798,278	542,054	437015

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
133,501			

$/BBLRESV: 20.41 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 441,838 RI OIL VAL: 356,219
WI PAYOUT: 3.8 GAS VAL: 100,215 GAS VAL: 80,796
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 987,160 WI TOTAL: 550,140 RI TOTAL: 437,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 74.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 642,400
LAST YR RI VAL: 373,700
LAST YR 8/8 VAL: 1,016,100

LAST YR OIL PROD: 8,342
LAST YR GAS PROD: 27,384

REMARKS1:
REMARKS2: API 255.36482 P#853572
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3242 - GROSS-ROBERT PSA W#1H FULL WI DECIMAL = .749927 #WELLS: 1
RRC#, WELL#.....: 11840 - RRC DIST..: 02 FULL RI DECIMAL = .250073 DEPTH: 12352
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,230,010
01	KARNES COUNTY	1.000000	2,230,010
02	KARNES COUNTY ROAD &	1.000000	2,230,010
03	KARNES COUNTY HOSPIT	1.000000	2,230,010
30	KARNES CITY ISD (KAR	.830000	1,850,910
31	KENEDY ISD	.170000	379,100
42	ESCONDIDO WATERSHED	1.000000	2,230,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,558	86,329	0	71.41	3.56	3.56	.00	511853
2	5,730	65,567	0	72.74	3.56	3.56	.00	312570
3	4,105	52,877	0	74.09	3.55	3.55	.00	228082
4	3,198	44,314	0	75.47	3.54	3.54	.00	180997
5	2,621	38,139	0	76.87	3.54	3.54	.00	151093
6	2,222	33,477	0	78.30	3.54	3.54	.00	130474
7	1,927	29,832	0	78.30	3.54	3.54	.00	113152
8	1,702	26,849	0	78.30	3.54	3.54	.00	99940
9	1,522	24,164	0	78.30	3.54	3.54	.00	89371
10	1,370	21,748	0	78.30	3.54	3.54	.00	80445
11	1,233	19,573	0	78.30	3.54	3.54	.00	72401
12	1,110	17,616	0	78.30	3.54	3.54	.00	65178
13	999	15,854	0	78.30	3.54	3.54	.00	58661
14	899	14,269	0	78.30	3.54	3.54	.00	52789
15	809	12,842	0	78.30	3.54	3.54	.00	47504
	39,005	503,450	0					2,194,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	230476	0	742329	75001	667,328	616,945	229835
2	175047	0	487617	75001	412,616	326,037	130149
3	140771	0	368853	75001	293,852	198,456	84870
4	117642	0	298639	75001	223,638	129,090	59237
5	101249	0	252342	75001	177,341	87,493	43149
6	88873	0	219347	75001	144,346	60,867	32334
7	79196	0	192348	75001	117,347	42,293	24443
8	71277	0	171217	75001	96,216	29,638	18756
9	64149	0	153520	75001	78,519	20,672	14498
10	57735	0	138180	75001	63,179	14,217	11251
11	51961	0	124362	75001	49,361	9,494	8728
12	46766	0	111944	75001	36,943	6,073	6774
13	42088	0	100749	75001	25,748	3,618	5255
14	37881	0	90670	75001	15,669	1,881	4077
15	34092	0	81596	75001	6,595	677	3162
	1339203	0	3533713	1125015	2,408,698	1,547,451	676518

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 32.85 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 961,000 RI OIL VAL: 420,132
WI PAYOUT: 3.8 GAS VAL: 586,450 GAS VAL: 256,385
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,230,010 WI TOTAL: 1,553,490 RI TOTAL: 676,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.0 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 278.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 448,860
LAST YR RI VAL: 208,560
LAST YR 8/8 VAL: 657,420

LAST YR OIL PROD: 15,876
LAST YR GAS PROD: 126,518

REMARKS1:
REMARKS2: API 255.36508 P#853939
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911841 - BUEHRING GILLEY PSA UNIT FULL WI DECIMAL = .745119 #WELLS: 1
RRC#, WELL#.....: 11841 - RRC DIST..: 02 FULL RI DECIMAL = .254881 DEPTH: 11977
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
42	ESCONDIDO WATERSHED	1.000000	12,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
133,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 28.0 D B: 1.000 De/Dt: 62.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,320
LAST YR RI VAL: 128,490
LAST YR 8/8 VAL: 279,810

LAST YR OIL PROD: 3,235
LAST YR GAS PROD: 8,065

REMARKS1:
REMARKS2: API 255.36525 P#854944
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 9911850 - GROSS-ROBERT-LUNA PSA W#1H FULL WI DECIMAL = .749929 #WELLS: 1
RRC#, WELL#.....: 11850 - RRC DIST..: 02 FULL RI DECIMAL = .250071 DEPTH: 12286
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,660,180
01	KARNES COUNTY	1.000000	2,660,180
02	KARNES COUNTY ROAD &	1.000000	2,660,180
03	KARNES COUNTY HOSPIT	1.000000	2,660,180
30	KARNES CITY ISD (KAR	.860002	2,287,760
31	KENEDY ISD	.140002	372,430
42	ESCONDIDO WATERSHED	1.000000	2,660,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,505			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 392.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,342,480
LAST YR RI VAL: 1,177,790
LAST YR 8/8 VAL: 3,520,270

LAST YR OIL PROD: 25,319
LAST YR GAS PROD: 154,603

REMARKS1:
REMARKS2: API 255.36524 P#854947
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,612	121,734	0	70.11	1.10	3.79	.00	873418
2	11,830	92,453	0	71.42	1.10	3.78	.00	633614
3	9,193	74,563	0	72.75	1.09	3.77	.00	501546
4	7,518	62,487	0	74.09	1.09	3.76	.00	417717
5	6,360	53,782	0	75.47	1.09	3.76	.00	359958
6	5,513	47,207	0	76.87	1.09	3.75	.00	317808
7	4,865	42,067	0	76.87	1.09	3.75	.00	280453
	61,891	494,293	0					3,384,514

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100421	0	973839	282505	691,334	650,352	384224
2	76267	0	709881	282505	427,376	355,790	251986
3	60949	0	562495	282505	279,990	206,275	178935
4	51078	0	468795	282505	186,290	121,455	133200
5	43963	0	403921	282505	121,416	70,053	102447
6	38588	0	356396	282505	73,891	37,728	80557
7	34387	0	314840	282505	32,335	14,611	63655
	405653	0	3790167	1977535	1,812,632	1,456,264	1195004

$/BBLRESV: 28.02 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,300,403 RI OIL VAL: 1,067,105
WI PAYOUT: 3.4 GAS VAL: 155,860 GAS VAL: 127,898
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,660,180 WI TOTAL: 1,465,180 RI TOTAL: 1,195,000

10

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3384 - CREEL MIXON-HEDTKE ANZALDUA 1H FULL WI DECIMAL = .726186 #WELLS: 1
RRC#, WELL#.....: 11873 - RRC DIST..: 02 FULL RI DECIMAL = .273814 DEPTH: 11496
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,214,700
01	KARNES COUNTY	1.000000	2,214,700
02	KARNES COUNTY ROAD &	1.000000	2,214,700
03	KARNES COUNTY HOSPIT	1.000000	2,214,700
30	KARNES CITY ISD (KAR	1.000000	2,214,700
42	ESCONDIDO WATERSHED	1.000000	2,214,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,527	11,796	0	71.41	5.07	5.07	.00	701469
2	8,911	9,737	0	72.74	5.06	5.06	.00	470704
3	6,653	8,292	0	74.09	5.05	5.05	.00	357952
4	5,311	7,219	0	75.47	5.04	5.04	.00	291071
5	4,419	6,395	0	76.87	5.03	5.03	.00	246677
6	3,787	5,738	0	78.30	5.02	5.02	.00	215330
7	3,311	5,164	0	78.30	5.02	5.02	.00	188265
8	2,942	4,648	0	78.30	5.02	5.02	.00	167283
9	2,646	4,183	0	78.30	5.02	5.02	.00	150453
10	2,381	3,765	0	78.30	5.02	5.02	.00	135385
11	2,143	3,389	0	78.30	5.02	5.02	.00	121852
	56,031	70,326	0					3,046,441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43430	0	744899	124501	620,398	578,521	263060
2	35779	0	506483	124501	381,982	309,737	156898
3	30409	0	388361	124501	263,860	186,050	105531
4	26421	0	317492	124501	192,991	118,331	75679
5	23359	0	270036	124501	145,535	77,593	56461
6	20918	0	236248	124501	111,747	51,808	43330
7	18825	0	207090	124501	82,589	33,296	33319
8	16944	0	184227	124501	59,726	20,938	25999
9	15249	0	165702	124501	41,201	12,560	20514
10	13725	0	149110	124501	24,609	6,523	16192
11	12354	0	134206	124501	9,705	2,237	12785
	257413	0	3303854	1369511	1,934,343	1,397,594	809768

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,501			

$/BBLRESV: 31.67 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,288,703 RI OIL VAL: 746,677
WI PAYOUT: 3.7 GAS VAL: 108,889 GAS VAL: 63,091
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,214,700 WI TOTAL: 1,404,930 RI TOTAL: 809,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.4 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,062,150
LAST YR RI VAL: 579,200
LAST YR 8/8 VAL: 1,641,350

LAST YR OIL PROD: 12,265
LAST YR GAS PROD: 8,328

REMARKS1:
REMARKS2: API 255.36479 P#853407
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3386 - RSW-MIKKELSON-ROGERS SA W#1H FULL WI DECIMAL = .740151 #WELLS: 1
RRC#, WELL#.....: 11875 - RRC DIST..: 02 FULL RI DECIMAL = .259849 DEPTH: 12019
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	658,190
01	KARNES COUNTY	1.000000	658,190
02	KARNES COUNTY ROAD &	1.000000	658,190
03	KARNES COUNTY HOSPIT	1.000000	658,190
30	KARNES CITY ISD (KAR	1.000000	658,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 590,440
LAST YR RI VAL: 308,640
LAST YR 8/8 VAL: 899,080

LAST YR OIL PROD: 7,338
LAST YR GAS PROD: 11,968

REMARKS1:
REMARKS2: API 255.36563 P#856405
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,207	15,668	0	71.41	4.32	4.32	.00	222358
2	2,993	11,401	0	72.74	4.31	4.31	.00	161139
3	2,326	8,967	0	74.09	4.31	4.31	.00	127553
4	1,902	7,392	0	75.47	4.31	4.31	.00	106244
5	1,608	6,287	0	76.87	4.30	4.30	.00	91488
6	1,393	5,471	0	78.30	4.29	4.29	.00	80730
7	1,230	4,841	0	78.30	4.29	4.29	.00	71283
	15,659	60,027	0					860,795

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50098	0	272456	78501	193,955	180,083	89196
2	36370	0	197509	78501	119,008	95,256	56227
3	28605	0	156158	78501	77,657	53,584	38657
4	23581	0	129825	78501	51,324	30,529	27946
5	20009	0	111497	78501	32,996	16,920	20870
6	17372	0	98102	78501	19,601	8,665	15968
7	15371	0	86654	78501	8,153	3,107	12265
	191406	0	1052201	549507	502,694	388,144	261129

$/BBLRESV: 27.40 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 317,536 RI OIL VAL: 213,627
WI PAYOUT: 3.1 GAS VAL: 70,607 GAS VAL: 47,502
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 658,190 WI TOTAL: 397,060 RI TOTAL: 261,130

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3389 - MARTINEZ HENKE-FORISTER541 A1H FULL WI DECIMAL = .736600 #WELLS: 1
RRC#, WELL#.....: 11905 - RRC DIST..: 02 FULL RI DECIMAL = .263400 DEPTH: 11451
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,726,130
01	KARNES COUNTY	1.000000	3,726,130
02	KARNES COUNTY ROAD &	1.000000	3,726,130
03	KARNES COUNTY HOSPIT	1.000000	3,726,130
30	KARNES CITY ISD (KAR	1.000000	3,726,130
42	ESCONDIDO WATERSHED	.510000	1,900,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,435	19,384	0	71.41	4.32	4.32	.00	706689
2	12,094	17,013	0	72.74	4.31	4.31	.00	648000
3	10,882	15,156	0	74.09	4.31	4.31	.00	593882
4	9,793	13,640	0	75.47	4.31	4.31	.00	544405
5	8,814	12,276	0	76.87	4.30	4.30	.00	499070
6	7,931	11,048	0	78.30	4.29	4.29	.00	457427
7	7,141	9,943	0	78.30	4.29	4.29	.00	411863
8	6,426	8,949	0	78.30	4.29	4.29	.00	370625
9	5,782	8,054	0	78.30	4.29	4.29	.00	333481
10	5,204	7,249	0	78.30	4.29	4.29	.00	300145
11	4,683	6,524	0	78.30	4.29	4.29	.00	270096
12	4,214	5,872	0	78.30	4.29	4.29	.00	243046
13	3,794	5,285	0	78.30	4.29	4.29	.00	218822
14	3,414	4,757	0	78.30	4.29	4.29	.00	196905
15	3,073	4,281	0	78.30	4.29	4.29	.00	177238
16	2,763	3,853	0	78.30	4.29	4.29	.00	159358
17	2,489	3,468	0	78.30	4.29	4.29	.00	143555
	111,932	156,752	0					6,274,607

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61682	0	768371	140501	627,870	585,489	257338
2	54012	0	702012	140501	561,511	455,312	206241
3	48116	0	641998	140501	501,497	353,611	165446
4	43304	0	587709	140501	447,208	274,202	132855
5	38883	0	537953	140501	397,452	211,905	106673
6	34912	0	492339	140501	351,838	163,119	85639
7	31420	0	443283	140501	302,782	122,066	67638
8	28279	0	398904	140501	258,403	90,585	53390
9	25451	0	358932	140501	218,431	66,587	42141
10	22907	0	323052	140501	182,551	48,391	33271
11	20616	0	290712	140501	150,211	34,624	26263
12	18556	0	261602	140501	121,101	24,274	20730
13	16701	0	235523	140501	95,022	16,561	16372
14	15032	0	211937	140501	71,436	10,826	12923
15	13528	0	190766	140501	50,265	6,624	10204
16	12176	0	171534	140501	31,033	3,556	8048
17	10959	0	154514	140501	14,013	1,396	6360
	496534	0	6771141	2388517	4,382,624	2,469,128	1251532

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,501			

$/BBLRESV: 27.75 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 2,288,064 RI OIL VAL: 1,159,756
WI PAYOUT: 4.8 GAS VAL: 181,061 GAS VAL: 91,775
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,726,130 WI TOTAL: 2,474,600 RI TOTAL: 1,251,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.8 D B: .001 De/Dt: 10.0 /
GAS: 57.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 853,460
LAST YR RI VAL: 464,940
LAST YR 8/8 VAL: 1,318,400

LAST YR OIL PROD: 15,512
LAST YR GAS PROD: 23,172

REMARKS1:
REMARKS2: API 255.36560 P#856077
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3393 - MIKKELSON-WITTE SA W#1H FULL WI DECIMAL = .736305 #WELLS: 1
RRC#, WELL#.....: 11942 - RRC DIST..: 02 FULL RI DECIMAL = .263695 DEPTH: 11942
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,336	21,751	0	71.41	4.86	4.86	.00	806360
2	8,638	12,566	0	72.74	4.85	4.85	.00	462641
3	6,041	8,870	0	74.09	4.84	4.84	.00	329554
4	4,648	6,861	0	75.47	4.83	4.83	.00	258284
5	3,777	5,597	0	76.87	4.82	4.82	.00	213777
6	3,182	4,727	0	78.30	4.81	4.81	.00	183451
	41,622	60,372	0					2,254,067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,844,640
01	KARNES COUNTY	1.000000	1,844,640
02	KARNES COUNTY ROAD &	1.000000	1,844,640
03	KARNES COUNTY HOSPIT	1.000000	1,844,640
30	KARNES CITY ISD (KAR	1.000000	1,844,640
42	ESCONDIDO WATERSHED	1.000000	1,844,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77835	0	884195	180001	704,194	656,661	296579
2	44874	0	507515	180001	327,514	265,572	149326
3	31610	0	361164	180001	181,163	127,740	93215
4	24400	0	282684	180001	102,683	62,959	64000
5	19864	0	233641	180001	53,640	28,598	46400
6	16741	0	200192	180001	20,191	9,360	34875
	215324	0	2469391	1080006	1,389,385	1,150,890	684395

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,001			

$/BBLRESV: 34.28 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 1,050,535 RI OIL VAL: 624,717
WI PAYOUT: 2.7 GAS VAL: 100,354 GAS VAL: 59,677
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,844,640 WI TOTAL: 1,160,250 RI TOTAL: 684,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.8 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 87.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,383,650
LAST YR RI VAL: 1,188,060
LAST YR 8/8 VAL: 3,571,710

LAST YR OIL PROD: 26,930
LAST YR GAS PROD: 44,927

REMARKS1:
REMARKS2: API 255.36795 P#860633
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3415 - WITTE-SPAHN-MILLER SA W#1H FULL WI DECIMAL = .740317 #WELLS: 1
RRC#, WELL#.....: 11946 - RRC DIST..: 02 FULL RI DECIMAL = .259683 DEPTH: 12332
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,037	39,480	0	71.41	4.62	4.62	.00	953545
2	10,814	21,104	0	72.74	4.61	4.61	.00	582341
3	7,748	14,492	0	74.09	4.60	4.60	.00	424978
4	6,039	11,048	0	75.47	4.59	4.59	.00	337409
	42,638	86,124	0					2,298,273

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,890,470
01	KARNES COUNTY	1.000000	1,890,470
02	KARNES COUNTY ROAD &	1.000000	1,890,470
03	KARNES COUNTY HOSPIT	1.000000	1,890,470
30	KARNES CITY ISD (KAR	1.000000	1,890,470
42	ESCONDIDO WATERSHED	.760000	1,436,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135032	0	1088577	313501	775,076	719,643	356069
2	72025	0	654366	313501	340,865	272,831	186122
3	49352	0	474330	313501	160,829	110,973	117317
4	37542	0	374951	313501	61,450	36,553	80642
	293951	0	2592224	1254004	1,338,220	1,140,000	740150

$/BBLRESV: 32.02 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 1,010,726 RI OIL VAL: 656,218
WI PAYOUT: 2.2 GAS VAL: 129,273 GAS VAL: 83,931
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,890,470 WI TOTAL: 1,150,320 RI TOTAL: 740,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
313,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.8 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 170.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,216,790
LAST YR RI VAL: 771,930
LAST YR 8/8 VAL: 1,988,720

LAST YR OIL PROD: 31,151
LAST YR GAS PROD: 95,838

REMARKS1:
REMARKS2: API 255.36796 P#860634
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 9911948 - HOLLAND OPIELA-TIPTON JONAS #1 FULL WI DECIMAL = .744594 #WELLS: 1
RRC#, WELL#.....: 11948 - RRC DIST..: 02 FULL RI DECIMAL = .255406 DEPTH: 11813
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,287,050
01	KARNES COUNTY	1.000000	3,287,050
02	KARNES COUNTY ROAD &	1.000000	3,287,050
03	KARNES COUNTY HOSPIT	1.000000	3,287,050
30	KARNES CITY ISD (KAR	1.000000	3,287,050
42	ESCONDIDO WATERSHED	1.000000	3,287,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,613	25,835	0	71.27	3.88	3.88	.00	1093874
2	16,154	17,601	0	72.60	3.87	3.87	.00	873245
3	13,288	13,367	0	73.95	3.86	3.86	.00	731674
4	11,286	10,778	0	75.32	3.86	3.86	.00	632951
5	9,808	9,030	0	76.73	3.85	3.85	.00	560358
6	8,672	7,772	0	78.14	3.84	3.84	.00	504559
7	7,772	6,823	0	78.14	3.84	3.84	.00	452195
8	6,995	6,079	0	78.14	3.84	3.84	.00	406987
9	6,296	5,471	0	78.14	3.84	3.84	.00	366318
	100,884	102,756	0					5,622,161

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74638	0	1168512	350001	818,511	759,971	373761
2	50719	0	923964	350001	573,963	459,406	256991
3	38419	0	770093	350001	420,092	289,867	186256
4	30977	0	663928	350001	313,927	186,736	139634
5	25886	0	586244	350001	236,243	121,143	107213
6	22222	0	526781	350001	176,780	78,147	83773
7	19509	0	471704	350001	121,703	46,380	65230
8	17381	0	424368	350001	74,367	24,431	51029
9	15643	0	381961	350001	31,960	9,051	39940
	295394	0	5917555	3150009	2,767,546	1,975,132	1303827

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 24.98 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 1,876,535 RI OIL VAL: 1,238,741
WI PAYOUT: 3.5 GAS VAL: 98,595 GAS VAL: 65,084
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,287,050 WI TOTAL: 1,983,220 RI TOTAL: 1,303,830

OIL WELLHEAD PRICE: 78.43 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 763,490
LAST YR RI VAL: 469,960
LAST YR 8/8 VAL: 1,233,450

LAST YR OIL PROD: 22,568
LAST YR GAS PROD: 37,444

REMARKS1:
REMARKS2: API 255.36761 P#859847
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3504 - YOSKO BORGFELD YOSKO UNIT W#1H FULL WI DECIMAL = .742243 #WELLS: 1
RRC#, WELL#.....: 12081 - RRC DIST..: 02 FULL RI DECIMAL = .257757 DEPTH: 11975
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,029,550
01	KARNES COUNTY	1.000000	1,029,550
02	KARNES COUNTY ROAD &	1.000000	1,029,550
03	KARNES COUNTY HOSPIT	1.000000	1,029,550
30	KARNES CITY ISD (KAR	1.000000	1,029,550
42	ESCONDIDO WATERSHED	1.000000	1,029,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,435	40,002	0	71.24	4.51	4.51	.00	869040
2	9,258	21,672	0	72.58	4.50	4.50	.00	498747
	25,693	61,674	0					1,367,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133907	0	1002947	495001	507,946	471,618	324781
2	72387	0	571134	495001	76,133	60,937	160825
	206294	0	1574081	990002	584,079	532,555	485606

$/BBLRESV: 24.27 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 462,760 RI OIL VAL: 421,964
WI PAYOUT: 1.5 GAS VAL: 69,795 GAS VAL: 63,642
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,029,550 WI TOTAL: 543,940 RI TOTAL: 485,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.40 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.3 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 170.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 934,910
LAST YR RI VAL: 624,710
LAST YR 8/8 VAL: 1,559,620

LAST YR OIL PROD: 32,239
LAST YR GAS PROD: 67,261

REMARKS1:
REMARKS2: API 255.36919 P#863089
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3505 - S BUSSELMAN R MIKKELSON W#1H FULL WI DECIMAL = .743838 #WELLS: 1
RRC#, WELL#.....: 12082 - RRC DIST..: 02 FULL RI DECIMAL = .256162 DEPTH: 11867
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,032,080
01	KARNES COUNTY	1.000000	4,032,080
02	KARNES COUNTY ROAD &	1.000000	4,032,080
03	KARNES COUNTY HOSPIT	1.000000	4,032,080
30	KARNES CITY ISD (KAR	1.000000	4,032,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,659	24,228	0	71.22	1.11	5.38	.00	1147410
2	15,088	16,877	0	72.55	1.11	5.37	.00	814231
3	11,589	12,963	0	73.89	1.10	5.36	.00	636957
4	9,411	10,529	0	75.26	1.10	5.35	.00	526839
5	7,922	8,862	0	76.66	1.10	5.34	.00	451733
6	6,842	7,651	0	78.09	1.10	5.33	.00	397427
7	6,021	6,734	0	78.09	1.10	5.33	.00	349738
8	5,375	6,011	0	78.09	1.10	5.33	.00	312214
9	4,838	5,410	0	78.09	1.10	5.33	.00	281022
10	4,354	4,869	0	78.09	1.10	5.33	.00	252908
11	3,919	4,382	0	78.09	1.10	5.33	.00	227640
12	3,527	3,944	0	78.09	1.10	5.33	.00	204870
13	3,174	3,550	0	78.09	1.10	5.33	.00	184366
14	2,857	3,195	0	78.09	1.10	5.33	.00	165953
15	2,571	2,876	0	78.09	1.10	5.33	.00	149340
	109,147	122,081	0					6,102,648

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20004	0	1167414	139346	1,028,068	958,674	401361
2	13935	0	828166	139346	688,820	558,544	249446
3	10607	0	647564	139346	508,218	358,350	170909
4	8615	0	535454	139346	396,108	242,869	123818
5	7251	0	458984	139346	319,638	170,418	92989
6	6260	0	403687	139346	264,341	122,554	71656
7	5510	0	355248	139346	215,902	87,041	55316
8	4918	0	317132	139346	177,786	62,324	43316
9	4427	0	285449	139346	146,103	44,538	34200
10	3984	0	256892	139346	117,546	31,159	27000
11	3585	0	231225	139346	91,879	21,178	21317
12	3227	0	208097	139346	68,751	13,781	16828
13	2905	0	187271	139346	47,925	8,353	13285
14	2614	0	168567	139346	29,221	4,428	10489
15	2353	0	151693	139346	12,347	1,627	8280
	100195	0	6202843	2090190	4,112,653	2,685,838	1340210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,346			

$/BBLRESV: 32.55 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 2,642,451 RI OIL VAL: 1,318,560
WI PAYOUT: 4.2 GAS VAL: 43,384 GAS VAL: 21,648
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,032,080 WI TOTAL: 2,691,870 RI TOTAL: 1,340,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.2 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,994,810
LAST YR RI VAL: 917,560
LAST YR 8/8 VAL: 2,912,370

LAST YR OIL PROD: 28,735
LAST YR GAS PROD: 40,641

REMARKS1:
REMARKS2: API 255.36909 P#863172
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3506 - BRYSCH JONAS YOSKO BORGFELD 1H FULL WI DECIMAL = .743209 #WELLS: 1
RRC#, WELL#.....: 12086 - RRC DIST..: 02 FULL RI DECIMAL = .256791 DEPTH: 12103
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,796,770
01	KARNES COUNTY	1.000000	1,796,770
02	KARNES COUNTY ROAD &	1.000000	1,796,770
03	KARNES COUNTY HOSPIT	1.000000	1,796,770
30	KARNES CITY ISD (KAR	1.000000	1,796,770
42	ESCONDIDO WATERSHED	1.000000	1,796,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,982	35,689	0	71.24	4.53	4.53	.00	1534487
2	14,248	14,425	0	72.58	4.53	4.53	.00	768567
	43,230	50,114	0					2,303,054

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120155	0	1654642	675001	979,641	909,577	533117
2	48565	0	817132	675001	142,131	113,764	228935
	168720	0	2471774	1350002	1,121,772	1,023,341	762052

$/BBLRESV: 29.68 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 953,489 RI OIL VAL: 710,035
WI PAYOUT: 1.4 GAS VAL: 69,851 GAS VAL: 52,016
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,796,770 WI TOTAL: 1,034,720 RI TOTAL: 762,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.40 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
675,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.1 D B: 1.000 De/Dt: 63.0 / 10.0
GAS: 212.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 501,800
LAST YR RI VAL: 387,460
LAST YR 8/8 VAL: 889,260

LAST YR OIL PROD: 41,280
LAST YR GAS PROD: 61,962

REMARKS1:
REMARKS2: API 255.36920 P#863155
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3447 - CARTER HOLM YANTA SA W#1H FULL WI DECIMAL = .733802 #WELLS: 1
RRC#, WELL#.....: 12088 - RRC DIST..: 02 FULL RI DECIMAL = .266198 DEPTH: 12229
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	855,220
01	KARNES COUNTY	1.000000	855,220
02	KARNES COUNTY ROAD &	1.000000	855,220
03	KARNES COUNTY HOSPIT	1.000000	855,220
10	CITY OF KARNES CITY	.150000	128,280
30	KARNES CITY ISD (KAR	1.000000	855,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,182	42,429	0	71.41	3.19	3.19	.00	847950
2	12,554	30,214	0	72.74	3.19	3.19	.00	670092
	28,736	72,643	0					1,518,042

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99319	0	947269	675001	272,268	252,796	320442
2	70726	0	740818	675001	65,817	52,680	217915
	170045	0	1688087	1350002	338,085	305,476	538357

$/BBLRESV: 13.03 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 274,704 RI OIL VAL: 484,127
WI PAYOUT: 1.7 GAS VAL: 30,771 GAS VAL: 54,230
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 855,220 WI TOTAL: 316,860 RI TOTAL: 538,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
675,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.4 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 143.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,560
LAST YR RI VAL: 332,390
LAST YR 8/8 VAL: 629,950

LAST YR OIL PROD: 27,756
LAST YR GAS PROD: 71,937

REMARKS1:
REMARKS2: API 255.36962 P#864483
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3507 - MOHR HONS MEDINA HOFFMAN W#1H FULL WI DECIMAL = .735540 #WELLS: 1
RRC#, WELL#.....: 12090 - RRC DIST..: 02 FULL RI DECIMAL = .264460 DEPTH: 11188
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,049,750
01	KARNES COUNTY	1.000000	4,049,750
02	KARNES COUNTY ROAD &	1.000000	4,049,750
03	KARNES COUNTY HOSPIT	1.000000	4,049,750
30	KARNES CITY ISD (KAR	1.000000	4,049,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,106	38,098	0	71.41	3.50	3.50	.00	1528790
2	20,727	19,549	0	72.74	3.49	3.49	.00	1108960
3	16,107	13,246	0	74.09	3.49	3.49	.00	877770
4	13,175	10,027	0	75.47	3.48	3.48	.00	731360
5	11,149	8,073	0	76.87	3.47	3.47	.00	630375
6	9,662	6,756	0	78.30	3.47	3.47	.00	556461
7	8,524	5,809	0	78.30	3.47	3.47	.00	490921
8	7,628	5,096	0	78.30	3.47	3.47	.00	439318
	116,078	106,654	0					6,363,955

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98079	0	1626869	450001	1,176,868	1,097,429	547842
2	50183	0	1159143	450001	709,142	575,022	342402
3	34003	0	911773	450001	461,772	325,600	236253
4	25666	0	757026	450001	307,025	188,250	172068
5	20605	0	650980	450001	200,979	107,154	129792
6	17243	0	573704	450001	123,703	57,351	100338
7	14826	0	505747	450001	55,746	22,474	77591
8	13007	0	452325	450001	2,324	815	60871
	273612	0	6637567	3600008	3,037,559	2,374,095	1667157

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,001			

$/BBLRESV: 26.66 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 2,276,230 RI OIL VAL: 1,598,433
WI PAYOUT: 3.1 GAS VAL: 97,863 GAS VAL: 68,722
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,049,750 WI TOTAL: 2,382,590 RI TOTAL: 1,667,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.1 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 171.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,432,760
LAST YR RI VAL: 1,396,220
LAST YR 8/8 VAL: 3,828,980

LAST YR OIL PROD: 43,415
LAST YR GAS PROD: 63,457

REMARKS1:
REMARKS2: API 255.36942 P#863581
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3444 - EGBERT CARTER HOLM SA W#1H FULL WI DECIMAL = .737049 #WELLS: 1
RRC#, WELL#.....: 12091 - RRC DIST..: 02 FULL RI DECIMAL = .262951 DEPTH: 12075
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,678,240
01	KARNES COUNTY	1.000000	3,678,240
02	KARNES COUNTY ROAD &	1.000000	3,678,240
03	KARNES COUNTY HOSPIT	1.000000	3,678,240
10	CITY OF KARNES CITY	.110000	404,610
30	KARNES CITY ISD (KAR	1.000000	3,678,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,320	27,188	0	71.22	5.03	5.03	.00	1171636
2	14,201	17,299	0	72.55	5.02	5.02	.00	759369
3	10,436	12,713	0	73.89	5.01	5.01	.00	568350
4	8,254	10,056	0	75.26	5.01	5.01	.00	457852
5	6,830	8,321	0	76.66	5.00	5.00	.00	385910
6	5,825	7,097	0	78.09	4.99	4.99	.00	335265
7	5,077	6,185	0	78.09	4.99	4.99	.00	292213
8	4,499	5,483	0	78.09	4.99	4.99	.00	258945
9	4,041	4,923	0	78.09	4.99	4.99	.00	232584
10	3,637	4,431	0	78.09	4.99	4.99	.00	209332
11	3,273	3,988	0	78.09	4.99	4.99	.00	188381
	88,393	107,684	0					4,859,837

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100796	0	1272432	183001	1,089,431	1,020,350	427044
2	64006	0	823375	183001	640,374	526,112	244546
3	46944	0	615294	183001	432,293	311,541	161721
4	37133	0	494985	183001	311,984	197,227	115132
5	30665	0	416575	183001	233,574	129,524	85747
6	26102	0	361367	183001	178,366	86,763	65827
7	22748	0	314961	183001	131,960	56,307	50772
8	20166	0	279111	183001	96,110	35,973	39817
9	18106	0	250690	183001	67,689	22,225	31648
10	16297	0	225629	183001	42,628	12,277	25208
11	14667	0	203048	183001	20,047	5,065	20075
	397630	0	5257467	2013011	3,244,456	2,403,364	1267537

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,001			

$/BBLRESV: 34.10 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 2,221,593 RI OIL VAL: 1,171,671
WI PAYOUT: 3.8 GAS VAL: 181,769 GAS VAL: 95,865
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,678,240 WI TOTAL: 2,410,700 RI TOTAL: 1,267,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.1 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,902,840
LAST YR RI VAL: 934,750
LAST YR 8/8 VAL: 2,837,590

LAST YR OIL PROD: 30,914
LAST YR GAS PROD: 61,266

REMARKS1:
REMARKS2: API 255.36961 P#864482
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3508 - CHALLENGER UNIT C-B SA W#1H FULL WI DECIMAL = .756340 #WELLS: 1
RRC#, WELL#.....: 12092 - RRC DIST..: 02 FULL RI DECIMAL = .243660 DEPTH: 10934
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	.990000	12,430
33	FALLS CITY ISD (KARN	.010000	130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
358,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 48.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,104,810
LAST YR RI VAL: 1,049,950
LAST YR 8/8 VAL: 3,154,760

LAST YR OIL PROD: 31,783
LAST YR GAS PROD: 51,971

REMARKS1:
REMARKS2: API 255.36943 P#863582
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3445 - JORDAN BUEHRING UNIT SA W#1H FULL WI DECIMAL = .748457 #WELLS: 1
RRC#, WELL#.....: 12100 - RRC DIST..: 02 FULL RI DECIMAL = .251543 DEPTH: 12164
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,716,930
01	KARNES COUNTY	1.000000	1,716,930
02	KARNES COUNTY ROAD &	1.000000	1,716,930
03	KARNES COUNTY HOSPIT	1.000000	1,716,930
30	KARNES CITY ISD (KAR	1.000000	1,716,930
42	ESCONDIDO WATERSHED	1.000000	1,716,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,118	29,177	0	71.41	3.65	3.65	.00	701122
2	9,646	22,869	0	72.74	3.64	3.64	.00	525155
3	7,633	18,809	0	74.09	3.63	3.63	.00	423274
4	6,317	15,974	0	75.47	3.63	3.63	.00	356822
5	5,387	13,885	0	76.87	3.62	3.62	.00	309935
6	4,698	12,278	0	78.30	3.61	3.61	.00	275322
	46,799	112,992	0					2,591,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79708	0	780830	278001	502,829	468,888	245782
2	62304	0	587459	278001	309,458	250,931	162206
3	51102	0	474376	278001	196,375	138,466	114897
4	43400	0	400222	278001	122,221	74,938	85032
5	37620	0	347555	278001	69,554	37,084	64773
6	33174	0	308496	278001	30,495	14,138	50433
	307308	0	2898938	1668006	1,230,932	984,445	723123

$/BBLRESV: 25.13 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 880,086 RI OIL VAL: 646,466
WI PAYOUT: 2.9 GAS VAL: 104,358 GAS VAL: 76,656
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,716,930 WI TOTAL: 993,810 RI TOTAL: 723,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.2 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 92.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,690
LAST YR RI VAL: 210,130
LAST YR 8/8 VAL: 581,820

LAST YR OIL PROD: 16,213
LAST YR GAS PROD: 40,609

REMARKS1:
REMARKS2: API 255.37002 P#865077
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3500 - ROGERS MCCOY EGBERT W#1H FULL WI DECIMAL = .724595 #WELLS: 1
RRC#, WELL#.....: 12113 - RRC DIST..: 02 FULL RI DECIMAL = .275405 DEPTH: 11880
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,545,400
01	KARNES COUNTY	1.000000	2,545,400
02	KARNES COUNTY ROAD &	1.000000	2,545,400
03	KARNES COUNTY HOSPIT	1.000000	2,545,400
30	KARNES CITY ISD (KAR	1.000000	2,545,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,461	9,656	0	71.41	5.29	5.29	.00	1006977
2	13,258	4,882	0	72.74	5.29	5.29	.00	698790
3	10,069	3,292	0	74.09	5.28	5.28	.00	540557
4	8,120	2,487	0	75.47	5.27	5.27	.00	444044
5	6,801	1,998	0	76.87	5.26	5.26	.00	378813
6	5,855	1,671	0	78.30	5.25	5.25	.00	332188
7	5,137	1,434	0	78.30	5.25	5.25	.00	291452
	68,701	25,420	0					3,692,821

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37012	0	1043989	273001	770,988	718,947	371640
2	18713	0	717503	273001	444,502	360,433	224051
3	12595	0	553152	273001	280,151	197,537	151515
4	9497	0	453541	273001	180,540	110,696	108975
5	7615	0	386428	273001	113,427	60,475	81446
6	6357	0	338545	273001	65,544	30,387	62591
7	5455	0	296907	273001	23,906	9,638	48153
	97244	0	3790065	1911007	1,879,058	1,488,113	1048371

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
273,001			

$/BBLRESV: 29.13 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,449,931 RI OIL VAL: 1,021,472
WI PAYOUT: 3.0 GAS VAL: 38,181 GAS VAL: 26,898
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,545,400 WI TOTAL: 1,497,030 RI TOTAL: 1,048,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.8 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,855,580
LAST YR RI VAL: 1,545,390
LAST YR 8/8 VAL: 4,400,970

LAST YR OIL PROD: 33,929
LAST YR GAS PROD: 44,886

REMARKS1:
REMARKS2: API 255.36984 P#864990
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3501 - MCCOY EGBERT EGBERT W#1H FULL WI DECIMAL = .733542 #WELLS: 1
RRC#, WELL#.....: 12114 - RRC DIST..: 02 FULL RI DECIMAL = .266458 DEPTH: 11977
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 849,000
LAST YR RI VAL: 714,060
LAST YR 8/8 VAL: 1,563,060

LAST YR OIL PROD: 6,536
LAST YR GAS PROD: 7,311

REMARKS1:
REMARKS2: API 255.36985 P#864991
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3503 - MAURER SWIZE MCFARLAND W#1H FULL WI DECIMAL = .725477 #WELLS: 1
RRC#, WELL#.....: 12116 - RRC DIST..: 02 FULL RI DECIMAL = .274523 DEPTH: 10767
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,942,940
01	KARNES COUNTY	1.000000	3,942,940
02	KARNES COUNTY ROAD &	1.000000	3,942,940
03	KARNES COUNTY HOSPIT	1.000000	3,942,940
30	KARNES CITY ISD (KAR	.050000	197,150
33	FALLS CITY ISD (KARN	.950000	3,745,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,256	52,822	0	71.41	4.11	4.11	.00	1101195
2	15,636	35,992	0	72.74	4.10	4.10	.00	825130
3	12,372	27,332	0	74.09	4.10	4.10	.00	665002
4	10,240	22,042	0	75.47	4.10	4.10	.00	560658
5	8,734	18,469	0	76.87	4.09	4.09	.00	487073
6	7,615	15,894	0	78.30	4.08	4.08	.00	432569
7	6,751	13,951	0	78.30	4.08	4.08	.00	383490
8	6,061	12,431	0	78.30	4.08	4.08	.00	344294
9	5,455	11,188	0	78.30	4.08	4.08	.00	309870
10	4,910	10,069	0	78.30	4.08	4.08	.00	278912
11	4,419	9,062	0	78.30	4.08	4.08	.00	251021
	103,449	229,252	0					5,639,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157500	0	1258695	265001	993,694	926,620	446093
2	107057	0	932187	265001	667,186	541,001	289803
3	81298	0	746300	265001	481,299	339,369	203519
4	65563	0	626221	265001	361,220	221,479	149802
5	54801	0	541874	265001	276,873	147,618	113704
6	47045	0	479614	265001	214,613	99,499	88281
7	41294	0	424784	265001	159,783	64,417	68588
8	36795	0	381089	265001	116,088	40,696	53974
9	33116	0	342986	265001	77,985	23,773	42613
10	29804	0	308716	265001	43,715	11,588	33645
11	26823	0	277844	265001	12,843	2,961	26562
	681096	0	6320310	2915011	3,405,299	2,419,021	1516584

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,001			

$/BBLRESV: 28.76 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 2,158,338 RI OIL VAL: 1,353,151
WI PAYOUT: 3.8 GAS VAL: 260,681 GAS VAL: 163,432
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,942,940 WI TOTAL: 2,426,360 RI TOTAL: 1,516,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 184.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,928,900
LAST YR RI VAL: 1,552,100
LAST YR 8/8 VAL: 4,481,000

LAST YR OIL PROD: 33,497
LAST YR GAS PROD: 79,856

REMARKS1:
REMARKS2: API 255.37039 P#865992
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3612 - MEDINA JONAS A SALGE KNKLR #1H FULL WI DECIMAL = .742044 #WELLS: 1
RRC#, WELL#.....: 12120 - RRC DIST..: 02 FULL RI DECIMAL = .257956 DEPTH: 11712
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,049,920
01	KARNES COUNTY	1.000000	4,049,920
02	KARNES COUNTY ROAD &	1.000000	4,049,920
03	KARNES COUNTY HOSPIT	1.000000	4,049,920
30	KARNES CITY ISD (KAR	1.000000	4,049,920
42	ESCONDIDO WATERSHED	.100000	404,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,290	27,151	0	71.41	4.33	4.33	.00	1499069
2	20,364	12,762	0	72.74	4.32	4.32	.00	1099173
3	15,921	8,428	0	74.09	4.32	4.32	.00	875305
4	13,074	6,302	0	75.47	4.31	4.31	.00	732171
5	11,090	5,034	0	76.87	4.31	4.31	.00	632584
6	9,631	4,191	0	78.30	4.30	4.30	.00	559581
7	8,511	3,593	0	78.30	4.30	4.30	.00	494506
8	7,626	3,140	0	78.30	4.30	4.30	.00	443086
	114,507	70,601	0					6,335,475

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87238	0	1586307	420501	1,165,806	1,087,114	516479
2	40910	0	1140083	420501	719,582	583,488	325609
3	27017	0	902322	420501	481,821	339,737	226055
4	20155	0	752326	420501	331,825	203,456	165332
5	16100	0	648684	420501	228,183	121,658	125047
6	13373	0	572954	420501	152,453	70,680	96884
7	11465	0	505971	420501	85,470	34,457	75052
8	10019	0	453105	420501	32,604	11,429	58956
	226277	0	6561752	3364008	3,197,744	2,452,019	1589414

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
420,501			

$/BBLRESV: 27.86 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 2,367,461 RI OIL VAL: 1,534,603
WI PAYOUT: 3.3 GAS VAL: 84,555 GAS VAL: 54,809
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,049,920 WI TOTAL: 2,460,510 RI TOTAL: 1,589,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.6 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 134.0 D B: 1.000 De/Dt: 66.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,052,580
LAST YR RI VAL: 1,166,290
LAST YR 8/8 VAL: 3,218,870

LAST YR OIL PROD: 46,102
LAST YR GAS PROD: 84,625

REMARKS1:
REMARKS2: API 255.37032 P#865859
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3610 - BUTLER FENNER ST GERMAINE W#1H FULL WI DECIMAL = .744561 #WELLS: 1
RRC#, WELL#.....: 12122 - 1H RRC DIST..: 02 FULL RI DECIMAL = .255439 DEPTH: 11898
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	.600000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,934,900
LAST YR RI VAL: 1,218,290
LAST YR 8/8 VAL: 3,153,190

LAST YR OIL PROD: 35,225
LAST YR GAS PROD: 145,253

REMARKS1: R/C TO 295624 FOR 2024
REMARKS2: API 255.37044 P#866180
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 3611 - BUTLER HUTH SCHEELE W#1H FULL WI DECIMAL = .741942 #WELLS: 1
RRC#, WELL#.....: 12123 - RRC DIST..: 02 FULL RI DECIMAL = .258058 DEPTH: 11435
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,425,510
01	KARNES COUNTY	1.000000	2,425,510
02	KARNES COUNTY ROAD &	1.000000	2,425,510
03	KARNES COUNTY HOSPIT	1.000000	2,425,510
30	KARNES CITY ISD (KAR	1.000000	2,425,510
42	ESCONDIDO WATERSHED	.490000	1,188,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,380	36,772	0	71.41	4.07	4.07	.00	1132757
2	13,761	23,690	0	72.74	4.06	4.06	.00	742666
3	10,169	17,528	0	74.09	4.05	4.05	.00	558995
4	8,067	13,927	0	75.47	4.05	4.05	.00	451707
5	6,688	11,560	0	76.87	4.04	4.04	.00	381437
	60,065	103,477	0					3,267,562

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111041	0	1243798	380955	862,843	808,130	406965
2	71361	0	814027	380955	433,072	355,799	235706
3	52669	0	611664	380955	230,709	166,265	156734
4	41849	0	493556	380955	112,601	71,183	111921
5	34650	0	416087	380955	35,132	19,482	83499
	311570	0	3579132	1904775	1,674,357	1,420,859	994825

$/BBLRESV: 29.11 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 1,297,170 RI OIL VAL: 908,223
WI PAYOUT: 2.6 GAS VAL: 123,687 GAS VAL: 86,601
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,425,510 WI TOTAL: 1,430,690 RI TOTAL: 994,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
380,955			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.9 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 134.0 D B: 1.010 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,645,140
LAST YR RI VAL: 1,983,970
LAST YR 8/8 VAL: 5,629,110

LAST YR OIL PROD: 42,657
LAST YR GAS PROD: 81,330

REMARKS1:
REMARKS2: API 255.37043 P#866179
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3497 - JAUER JAUER SONKA UNIT W#1H FULL WI DECIMAL = .725626 #WELLS: 1
RRC#, WELL#.....: 12126 - RRC DIST..: 02 FULL RI DECIMAL = .274374 DEPTH: 11003
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,289,780
01	KARNES COUNTY	1.000000	6,289,780
02	KARNES COUNTY ROAD &	1.000000	6,289,780
03	KARNES COUNTY HOSPIT	1.000000	6,289,780
33	FALLS CITY ISD (KARN	1.000000	6,289,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,425	36,990	0	71.22	3.99	3.99	.00	1830732
2	26,103	27,798	0	72.55	3.98	3.98	.00	1374171
3	20,033	22,275	0	73.89	3.97	3.97	.00	1074099
4	15,858	18,586	0	75.26	3.96	3.96	.00	866015
5	12,867	15,949	0	76.66	3.96	3.96	.00	715746
6	10,648	13,966	0	78.09	3.96	3.96	.00	603360
7	8,956	12,422	0	78.09	3.96	3.96	.00	507484
8	7,640	11,180	0	78.09	3.96	3.96	.00	432914
9	6,592	10,062	0	78.09	3.96	3.96	.00	373530
10	5,745	9,056	0	78.09	3.96	3.96	.00	325535
11	5,053	8,150	0	78.09	3.96	3.96	.00	286324
	154,920	186,434	0					8,389,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107095	0	1937827	296001	1,641,826	1,531,003	686269
2	80280	0	1454451	296001	1,158,450	939,353	451829
3	64168	0	1138267	296001	842,266	593,891	310178
4	53406	0	919421	296001	623,420	382,244	219775
5	45829	0	761575	296001	465,574	248,225	159686
6	40131	0	643491	296001	347,490	161,103	118357
7	35694	0	543178	296001	247,177	99,649	87638
8	32125	0	465039	296001	169,038	59,258	65816
9	28913	0	402443	296001	106,442	32,448	49963
10	26022	0	351557	296001	55,556	14,727	38286
11	23419	0	309743	296001	13,742	3,168	29589
	537082	0	8926992	3256011	5,670,981	4,065,069	2217386

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
296,001			

$/BBLRESV: 33.99 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 3,820,498 RI OIL VAL: 2,083,979
WI PAYOUT: 3.7 GAS VAL: 244,567 GAS VAL: 133,405
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,289,780 WI TOTAL: 4,072,400 RI TOTAL: 2,217,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.4 D B: .500 De/Dt: 28.0 / 10.0
GAS: 120.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,002,890
LAST YR RI VAL: 2,085,520
LAST YR 8/8 VAL: 6,088,410

LAST YR OIL PROD: 47,410
LAST YR GAS PROD: 51,748

REMARKS1:
REMARKS2: API 255.36988 P#865020
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3494 - G CAZADORES HENKE O WITTE W#7H FULL WI DECIMAL = .739318 #WELLS: 1
RRC#, WELL#.....: 12130 - RRC DIST..: 02 FULL RI DECIMAL = .260682 DEPTH: 11273
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,579	29,887	0	71.41	5.09	5.09	.00	1667204
2	23,982	18,794	0	72.74	5.08	5.08	.00	1289704
3	19,341	13,743	0	74.09	5.08	5.08	.00	1059424
4	16,207	10,837	0	75.47	5.07	5.07	.00	904291
5	13,948	8,948	0	76.87	5.06	5.06	.00	792684
6	12,244	7,622	0	78.30	5.05	5.05	.00	708788
7	10,909	6,637	0	78.30	5.05	5.05	.00	631507
8	9,818	5,877	0	78.30	5.05	5.05	.00	568350
9	8,836	5,276	0	78.30	5.05	5.05	.00	511504
	146,864	107,621	0					8,133,456

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,991,500
01	KARNES COUNTY	1.000000	4,991,500
02	KARNES COUNTY ROAD &	1.000000	4,991,500
03	KARNES COUNTY HOSPIT	1.000000	4,991,500
30	KARNES CITY ISD (KAR	.970000	4,841,760
33	FALLS CITY ISD (KARN	.030000	149,750
42	ESCONDIDO WATERSHED	.700000	3,494,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112469	0	1779673	500001	1,279,672	1,193,295	587718
2	70585	0	1360289	500001	860,288	697,582	394053
3	51615	0	1111039	500001	611,038	430,849	282322
4	40621	0	944912	500001	444,911	272,793	210623
5	33474	0	826158	500001	326,157	173,894	161536
6	28457	0	737245	500001	237,244	109,991	126448
7	24780	0	656287	500001	156,286	63,007	98740
8	21942	0	590292	500001	90,291	31,653	77903
9	19698	0	531202	500001	31,201	9,511	61497
	403641	0	8537097	4500009	4,037,088	2,982,575	2000840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

$/BBLRESV: 26.17 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 2,841,556 RI OIL VAL: 1,906,238
WI PAYOUT: 3.5 GAS VAL: 141,016 GAS VAL: 94,600
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,991,500 WI TOTAL: 2,990,660 RI TOTAL: 2,000,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.7 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 111.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,576,670
LAST YR RI VAL: 1,356,610
LAST YR 8/8 VAL: 3,933,280

LAST YR OIL PROD: 47,137
LAST YR GAS PROD: 60,741

REMARKS1:
REMARKS2: API 255.37068 P#866365
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3613 - JAUER PECK HONS BRODSKY W#1H FULL WI DECIMAL = .744349 #WELLS: 1
RRC#, WELL#.....: 12131 - RRC DIST..: 02 FULL RI DECIMAL = .255651 DEPTH: 11084
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,837	127,566	0	71.41	4.76	4.76	.00	2117494
2	17,572	46,701	0	72.74	4.75	4.75	.00	951417
3	11,419	29,218	0	74.09	4.74	4.74	.00	629744
	68,828	203,485	0					3,698,655

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,769,870
01	KARNES COUNTY	1.000000	3,769,870
02	KARNES COUNTY ROAD &	1.000000	3,769,870
03	KARNES COUNTY HOSPIT	1.000000	3,769,870
30	KARNES CITY ISD (KAR	.400000	1,507,940
33	FALLS CITY ISD (KARN	.600000	2,261,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	451979	0	2569473	576001	1,993,472	1,867,066	830187
2	165119	0	1116536	576001	540,535	444,087	319248
3	103087	0	732831	576001	156,830	113,023	185428
	720185	0	4418840	1728003	2,690,837	2,424,176	1334863

$/BBLRESV: 39.61 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 2,029,081 RI OIL VAL: 1,117,306
WI PAYOUT: 1.8 GAS VAL: 395,092 GAS VAL: 217,556
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,769,870 WI TOTAL: 2,435,010 RI TOTAL: 1,334,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
576,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.8 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 871.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,415,970
LAST YR RI VAL: 991,360
LAST YR 8/8 VAL: 2,407,330

LAST YR OIL PROD: 16,549
LAST YR GAS PROD: 29,977

REMARKS1:
REMARKS2: API 255.37073 P#866401
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3498 - JAUER POLLOK MOCZ JAUER W#1H FULL WI DECIMAL = .758634 #WELLS: 1
RRC#, WELL#.....: 12133 - RRC DIST..: 02 FULL RI DECIMAL = .241366 DEPTH: 10715
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,682,790
01	KARNES COUNTY	1.000000	2,682,790
02	KARNES COUNTY ROAD &	1.000000	2,682,790
03	KARNES COUNTY HOSPIT	1.000000	2,682,790
30	KARNES CITY ISD (KAR	.810000	2,173,060
33	FALLS CITY ISD (KARN	.190000	509,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,943	14,315	0	71.22	2.83	2.83	.00	915429
2	11,442	8,478	0	72.55	2.82	2.82	.00	629755
3	8,244	6,043	0	73.89	2.81	2.81	.00	462121
4	6,223	4,698	0	75.26	2.81	2.81	.00	355301
5	4,862	3,843	0	76.66	2.80	2.80	.00	282759
6	3,905	3,252	0	78.09	2.80	2.80	.00	231339
7	3,203	2,819	0	78.09	2.80	2.80	.00	189751
8	2,676	2,487	0	78.09	2.80	2.80	.00	158531
9	2,268	2,226	0	78.09	2.80	2.80	.00	134360
10	1,946	2,003	0	78.09	2.80	2.80	.00	115284
	61,712	50,164	0					3,474,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30733	0	946162	113001	833,161	780,330	283185
2	18137	0	647892	113001	534,891	439,450	171605
3	12882	0	475003	113001	362,002	260,884	111338
4	10015	0	365316	113001	252,315	159,506	75777
5	8163	0	290922	113001	177,921	98,662	53402
6	6908	0	238247	113001	125,246	60,923	38702
7	5988	0	195739	113001	82,738	35,304	28140
8	5283	0	163814	113001	50,813	19,019	20840
9	4728	0	139088	113001	26,087	8,565	15659
10	4255	0	119539	113001	6,538	1,883	11910
	107092	0	3581722	1130010	2,451,712	1,864,526	810558

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,001			

$/BBLRESV: 38.64 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 1,808,777 RI OIL VAL: 786,322
WI PAYOUT: 3.6 GAS VAL: 55,747 GAS VAL: 24,235
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,682,790 WI TOTAL: 1,872,230 RI TOTAL: 810,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.6 D B: .500 De/Dt: 35.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,189,930
LAST YR RI VAL: 1,236,920
LAST YR 8/8 VAL: 4,426,850

LAST YR OIL PROD: 25,799
LAST YR GAS PROD: 29,024

REMARKS1:
REMARKS2: API 255.36989 P#865021
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3495 - G CAZADORES HENKE O WITTE W#6H FULL WI DECIMAL = .739463 #WELLS: 1
RRC#, WELL#.....: 12136 - RRC DIST..: 02 FULL RI DECIMAL = .260537 DEPTH: 11210
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,620	35,956	0	71.41	4.59	4.59	.00	1880916
2	27,341	23,146	0	72.74	4.59	4.59	.00	1470632
3	22,191	17,103	0	74.09	4.58	4.58	.00	1215774
4	18,678	13,569	0	75.47	4.57	4.57	.00	1042368
5	16,126	11,250	0	76.87	4.56	4.56	.00	916642
6	14,189	9,607	0	78.30	4.55	4.55	.00	821542
7	12,669	8,385	0	78.30	4.55	4.55	.00	733535
8	11,402	7,436	0	78.30	4.55	4.55	.00	660175
9	10,262	6,681	0	78.30	4.55	4.55	.00	594169
10	9,236	6,013	0	78.30	4.55	4.55	.00	534764
	177,714	139,146	0					9,870,517

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,864,640
01	KARNES COUNTY	1.000000	5,864,640
02	KARNES COUNTY ROAD &	1.000000	5,864,640
03	KARNES COUNTY HOSPIT	1.000000	5,864,640
30	KARNES CITY ISD (KAR	.970000	5,688,700
33	FALLS CITY ISD (KARN	.030000	175,940
42	ESCONDIDO WATERSHED	.700000	4,105,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122040	0	2002956	550001	1,452,955	1,354,881	660958
2	78561	0	1549193	550001	999,192	810,215	448438
3	57923	0	1273697	550001	723,696	510,286	323411
4	45854	0	1088222	550001	538,221	330,004	242384
5	37934	0	954576	550001	404,575	215,703	186505
6	32323	0	853865	550001	303,864	140,878	146340
7	28212	0	761747	550001	211,746	85,366	114521
8	25019	0	685194	550001	135,193	47,394	90359
9	22479	0	616648	550001	66,647	20,317	71334
10	20231	0	554995	550001	4,994	1,324	56318
	470576	0	10341093	5500010	4,841,083	3,516,368	2340568

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 25.54 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 3,356,352 RI OIL VAL: 2,234,058
WI PAYOUT: 3.6 GAS VAL: 160,012 GAS VAL: 106,508
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,864,640 WI TOTAL: 3,524,070 RI TOTAL: 2,340,570

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.9 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 131.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,908,990
LAST YR RI VAL: 1,163,010
LAST YR 8/8 VAL: 3,072,000

LAST YR OIL PROD: 51,251
LAST YR GAS PROD: 67,806

REMARKS1:
REMARKS2: API 255.37067 P#866364
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3496 - GIDEON CAZ HENKE OXFORD W#1H FULL WI DECIMAL = .744908 #WELLS: 1
RRC#, WELL#.....: 12137 - RRC DIST..: 02 FULL RI DECIMAL = .255092 DEPTH: 11183
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,449	29,986	0	71.41	4.37	4.37	.00	1087762
2	13,623	22,295	0	72.74	4.36	4.36	.00	738157
3	10,229	17,752	0	74.09	4.35	4.35	.00	564541
4	8,194	14,753	0	75.47	4.34	4.34	.00	460652
5	6,834	12,620	0	76.87	4.33	4.33	.00	391322
	59,329	97,406	0					3,242,434

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,202,390
01	KARNES COUNTY	1.000000	2,202,390
02	KARNES COUNTY ROAD &	1.000000	2,202,390
03	KARNES COUNTY HOSPIT	1.000000	2,202,390
30	KARNES CITY ISD (KAR	.620000	1,365,490
33	FALLS CITY ISD (KARN	.380000	836,910
42	ESCONDIDO WATERSHED	.320000	704,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97612	0	1185374	411001	774,373	718,990	378528
2	72410	0	810567	411001	399,566	319,816	225079
3	57523	0	622064	411001	211,063	145,636	150206
4	47695	0	508347	411001	97,346	57,906	106736
5	40705	0	432027	411001	21,026	10,782	78879
	315945	0	3558379	2055005	1,503,374	1,253,130	939428

$/BBLRESV: 25.84 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 1,141,865 RI OIL VAL: 856,016
WI PAYOUT: 2.4 GAS VAL: 111,264 GAS VAL: 83,411
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,202,390 WI TOTAL: 1,262,960 RI TOTAL: 939,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
411,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 98.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,202,240
LAST YR RI VAL: 1,199,250
LAST YR 8/8 VAL: 3,401,490

LAST YR OIL PROD: 36,163
LAST YR GAS PROD: 50,364

REMARKS1:
REMARKS2: API 255.37066 P#866363
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3596 - SMITH SCHEELE FELIX BUTLER W1H FULL WI DECIMAL = .738180 #WELLS: 1
RRC#, WELL#.....: 12172 - RRC DIST..: 02 FULL RI DECIMAL = .261820 DEPTH: 11514
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,815,800
01	KARNES COUNTY	1.000000	2,815,800
02	KARNES COUNTY ROAD &	1.000000	2,815,800
03	KARNES COUNTY HOSPIT	1.000000	2,815,800
30	KARNES CITY ISD (KAR	1.000000	2,815,800
42	ESCONDIDO WATERSHED	.930000	2,618,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,320	26,135	0	71.41	6.13	6.13	.00	1598271
2	17,737	14,722	0	72.74	6.11	6.11	.00	952392
3	12,584	10,294	0	74.09	6.10	6.10	.00	688241
4	9,761	7,923	0	75.47	6.09	6.09	.00	543790
	70,402	59,074	0					3,782,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118262	0	1716533	548501	1,168,032	1,089,189	570220
2	66400	0	1018792	548501	470,291	381,345	296873
3	46353	0	734594	548501	186,093	131,216	187770
4	35618	0	579408	548501	30,907	18,950	129915
	266633	0	4049327	2194004	1,855,323	1,620,700	1184778

$/BBLRESV: 29.13 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 1,513,982 RI OIL VAL: 1,106,764
WI PAYOUT: 2.0 GAS VAL: 106,717 GAS VAL: 78,013
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,815,800 WI TOTAL: 1,631,020 RI TOTAL: 1,184,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
548,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.9 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 107.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,396,860
LAST YR RI VAL: 1,951,240
LAST YR 8/8 VAL: 5,348,100

LAST YR OIL PROD: 61,968
LAST YR GAS PROD: 87,850

REMARKS1:
REMARKS2: API 255.37124 P#867914
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3598 - SMITH MELLICK SCHEELE W#4H FULL WI DECIMAL = .738811 #WELLS: 1
RRC#, WELL#.....: 12173 - RRC DIST..: 02 FULL RI DECIMAL = .261189 DEPTH: 11421
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,731	31,142	0	71.41	4.96	4.96	.00	1463046
2	17,441	13,508	0	72.74	4.95	4.95	.00	937299
3	12,753	8,743	0	74.09	4.94	4.94	.00	698080
4	10,056	6,475	0	75.47	4.94	4.94	.00	560703
	67,981	59,868	0					3,659,128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,720,280
01	KARNES COUNTY	1.000000	2,720,280
02	KARNES COUNTY ROAD &	1.000000	2,720,280
03	KARNES COUNTY HOSPIT	1.000000	2,720,280
30	KARNES CITY ISD (KAR	1.000000	2,720,280
42	ESCONDIDO WATERSHED	1.000000	2,720,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114120	0	1577166	500001	1,077,165	1,000,126	519933
2	49400	0	986699	500001	486,698	389,558	282851
3	31910	0	729990	500001	229,989	158,695	181968
4	23632	0	584335	500001	84,334	50,165	126661
	219062	0	3878190	2000004	1,878,186	1,598,544	1111413

$/BBLRESV: 30.03 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 1,508,249 RI OIL VAL: 1,048,634
WI PAYOUT: 2.2 GAS VAL: 90,294 GAS VAL: 62,778
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,720,280 WI TOTAL: 1,608,870 RI TOTAL: 1,111,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.0 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 169.0 D B: 1.000 De/Dt: 71.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,985,960
LAST YR RI VAL: 1,143,960
LAST YR 8/8 VAL: 3,129,920

LAST YR OIL PROD: 42,648
LAST YR GAS PROD: 71,996

REMARKS1:
REMARKS2: API 255.37125 P#867915
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3597 - SMITH MELLICK SCHEELE W#5H FULL WI DECIMAL = .738676 #WELLS: 1
RRC#, WELL#.....: 12175 - RRC DIST..: 02 FULL RI DECIMAL = .261324 DEPTH: 11493
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	509,970
01	KARNES COUNTY	1.000000	509,970
02	KARNES COUNTY ROAD &	1.000000	509,970
03	KARNES COUNTY HOSPIT	1.000000	509,970
30	KARNES CITY ISD (KAR	1.000000	509,970
42	ESCONDIDO WATERSHED	1.000000	509,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,158	3,282	0	71.41	6.66	6.66	.00	746818
	14,158	3,282	0					746,818

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16146	0	762964	500001	262,963	245,213	252802
	16146	0	762964	500001	262,963	245,213	252802

$/BBLRESV:	22.95	EQUIP VAL:	11,952		
$/BBLPROD:	0	WI OIL VAL:	240,024	RI OIL VAL:	247,452
WI PAYOUT:	1.0	GAS VAL:	5,189	GAS VAL:	5,350
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	509,970	WI TOTAL:	257,170	RI TOTAL:	252,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 7.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,720,450
LAST YR RI VAL: 1,412,140
LAST YR 8/8 VAL: 4,132,590

LAST YR OIL PROD: 47,170
LAST YR GAS PROD: 58,184

REMARKS1:
REMARKS2: API 255.37126 P#867916
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3773 - FORISTER 541 B-M MOCZYGEMBA 1H FULL WI DECIMAL = .736748 #WELLS: 1
RRC#, WELL#.....: 12176 - RRC DIST..: 02 FULL RI DECIMAL = .263252 DEPTH: 11610
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,767,320
01	KARNES COUNTY	1.000000	1,767,320
02	KARNES COUNTY ROAD &	1.000000	1,767,320
03	KARNES COUNTY HOSPIT	1.000000	1,767,320
30	KARNES CITY ISD (KAR	1.000000	1,767,320
42	ESCONDIDO WATERSHED	.300000	530,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,252	59,850	0	71.41	4.06	4.06	.00	1538982
2	19,930	41,694	0	72.74	4.05	4.05	.00	1068070
	49,182	101,544	0					2,607,052

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	179023	0	1718005	990001	728,004	675,937	572435
2	124408	0	1192478	990001	202,477	162,065	345506
	303431	0	2910483	1980002	930,481	838,002	917941

$/BBLRESV: 20.72 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 750,636 RI OIL VAL: 822,241
WI PAYOUT: 1.6 GAS VAL: 87,365 GAS VAL: 95,699
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,767,320 WI TOTAL: 849,380 RI TOTAL: 917,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
990,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.9 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 205.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,524,500
LAST YR RI VAL: 872,600
LAST YR 8/8 VAL: 2,397,100

LAST YR OIL PROD: 59,482
LAST YR GAS PROD: 109,281

REMARKS1:
REMARKS2: API 255.37190 P#869424
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3623 - HONS BRODSKY-HONS RAFTER W#1H FULL WI DECIMAL = .741354 #WELLS: 1
RRC#, WELL#.....: 12177 - RRC DIST..: 02 FULL RI DECIMAL = .258646 DEPTH: 11225
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,602,250
01	KARNES COUNTY	1.000000	4,602,250
02	KARNES COUNTY ROAD &	1.000000	4,602,250
03	KARNES COUNTY HOSPIT	1.000000	4,602,250
30	KARNES CITY ISD (KAR	.330000	1,518,740
33	FALLS CITY ISD (KARN	.670000	3,083,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,243	44,404	0	71.22	4.24	4.24	.00	1332811
2	18,768	33,724	0	72.55	4.23	4.23	.00	1009441
3	14,945	27,196	0	73.89	4.22	4.22	.00	818667
4	12,418	22,791	0	75.26	4.21	4.21	.00	692854
5	10,621	19,615	0	76.66	4.21	4.21	.00	603615
6	9,282	17,217	0	78.09	4.20	4.20	.00	537357
7	8,240	15,342	0	78.09	4.20	4.20	.00	477033
8	7,410	13,808	0	78.09	4.20	4.20	.00	428982
9	6,669	12,427	0	78.09	4.20	4.20	.00	386084
10	6,002	11,184	0	78.09	4.20	4.20	.00	347470
11	5,402	10,066	0	78.09	4.20	4.20	.00	312734
	125,000	227,774	0					6,947,048

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	139577	0	1472388	336001	1,136,387	1,064,328	483239
2	105756	0	1115197	336001	779,196	640,164	323904
3	85083	0	903750	336001	567,749	409,160	232290
4	71133	0	763987	336001	427,986	270,560	173777
5	61220	0	664835	336001	328,834	182,349	133826
6	53608	0	590965	336001	254,964	124,022	105273
7	47770	0	524803	336001	188,802	80,562	82732
8	42994	0	471976	336001	135,975	50,894	65843
9	38694	0	424778	336001	88,777	29,148	52441
10	34823	0	382293	336001	46,292	13,332	41766
11	31342	0	344076	336001	8,075	2,040	33267
	712000	0	7659048	3696011	3,963,037	2,866,559	1728358

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,001			

$/BBLRESV: 28.06 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 2,600,078 RI OIL VAL: 1,567,686
WI PAYOUT: 3.9 GAS VAL: 266,478 GAS VAL: 160,670
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,602,250 WI TOTAL: 2,873,890 RI TOTAL: 1,728,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.5 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 143.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,392,660
LAST YR RI VAL: 1,219,250
LAST YR 8/8 VAL: 3,611,910

LAST YR OIL PROD: 38,395
LAST YR GAS PROD: 65,138

REMARKS1:
REMARKS2: API 255.37072 P#866391
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3618 - SALGE RAFTER RIPPSTEIN RAFT 1H FULL WI DECIMAL = .744895 #WELLS: 1
RRC#, WELL#.....: 12178 - RRC DIST..: 02 FULL RI DECIMAL = .255105 DEPTH: 11556
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,598	54,162	0	71.41	4.45	4.45	.00	1627598
2	22,749	40,269	0	72.74	4.45	4.45	.00	1232624
3	18,115	32,068	0	74.09	4.44	4.44	.00	999754
4	15,053	26,648	0	75.47	4.43	4.43	.00	846238
5	12,876	22,796	0	76.87	4.42	4.42	.00	737281
6	11,251	19,918	0	78.30	4.42	4.42	.00	656218
7	9,992	17,688	0	78.30	4.42	4.42	.00	582786
8	8,985	15,905	0	78.30	4.42	4.42	.00	524053
9	8,087	14,315	0	78.30	4.42	4.42	.00	471677
10	7,278	12,884	0	78.30	4.42	4.42	.00	424491
	144,984	256,653	0					8,102,720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,350,780
01	KARNES COUNTY	1.000000	5,350,780
02	KARNES COUNTY ROAD &	1.000000	5,350,780
03	KARNES COUNTY HOSPIT	1.000000	5,350,780
30	KARNES CITY ISD (KAR	1.000000	5,350,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	179535	0	1807133	427001	1,380,132	1,286,973	579647
2	133483	0	1366107	427001	939,106	761,493	384373
3	106060	0	1105814	427001	678,813	478,638	272924
4	87935	0	934173	427001	507,172	310,967	202248
5	75054	0	812335	427001	385,334	205,445	154271
6	65579	0	721797	427001	294,796	136,674	120243
7	58237	0	641023	427001	214,022	86,283	93674
8	52366	0	576419	427001	149,418	52,380	73888
9	47131	0	518808	427001	91,807	27,986	58337
10	42420	0	466911	427001	39,910	10,579	46054
	847800	0	8950520	4270010	4,680,510	3,357,418	1985659

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 28.14 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 3,039,400 RI OIL VAL: 1,797,575
WI PAYOUT: 3.7 GAS VAL: 318,015 GAS VAL: 188,082
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,350,780 WI TOTAL: 3,365,120 RI TOTAL: 1,985,660

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
427,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 177.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,391,950
LAST YR RI VAL: 1,295,330
LAST YR 8/8 VAL: 3,687,280

LAST YR OIL PROD: 40,965
LAST YR GAS PROD: 83,974

REMARKS1:
REMARKS2: API 255.37074 P#866402
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3599 - SPRENCEL PECK SALGE RAFTER W1H FULL WI DECIMAL = .746002 #WELLS: 1
RRC#, WELL#.....: 12200 - RRC DIST..: 02 FULL RI DECIMAL = .253998 DEPTH: 11439
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,935	38,266	0	71.22	.98	4.73	.00	1431064
2	13,819	28,145	0	72.55	.98	4.73	.00	747918
3	9,363	22,274	0	73.89	.98	4.72	.00	516108
4	7,089	18,436	0	75.26	.98	4.71	.00	398006
5	5,706	15,726	0	76.66	.97	4.70	.00	326318
	62,912	122,847	0					3,419,414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,639,580
01	KARNES COUNTY	1.000000	2,639,580
02	KARNES COUNTY ROAD &	1.000000	2,639,580
03	KARNES COUNTY HOSPIT	1.000000	2,639,580
30	KARNES CITY ISD (KAR	1.000000	2,639,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27976	0	1459040	322496	1,136,544	1,050,735	495084
2	20576	0	768494	322496	445,998	352,414	230889
3	16284	0	532392	322496	209,896	141,756	139677
4	13478	0	411484	322496	88,988	51,367	93729
5	11380	0	337698	322496	15,202	7,500	66600
	89694	0	3509108	1612480	1,896,628	1,603,772	1025979

$/BBLRESV: 33.30 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 1,562,778 RI OIL VAL: 999,754
WI PAYOUT: 2.1 GAS VAL: 40,992 GAS VAL: 26,224
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,639,580 WI TOTAL: 1,613,600 RI TOTAL: 1,025,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,496			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.9 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 126.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,925,310
LAST YR RI VAL: 930,130
LAST YR 8/8 VAL: 2,855,440

LAST YR OIL PROD: 49,513
LAST YR GAS PROD: 59,184

REMARKS1:
REMARKS2: API 255.37075 P#866404
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3757 - DAVENPORT BROWN DUPNIK B SA 1H FULL WI DECIMAL = .747375 #WELLS: 1
RRC#, WELL#.....: 12273 - RRC DIST..: 02 FULL RI DECIMAL = .252625 DEPTH: 11847
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	945,270
01	KARNES COUNTY	1.000000	945,270
02	KARNES COUNTY ROAD &	1.000000	945,270
03	KARNES COUNTY HOSPIT	1.000000	945,270
30	KARNES CITY ISD (KAR	1.000000	945,270
42	ESCONDIDO WATERSHED	1.000000	945,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,912	42,486	0	71.41	5.22	5.22	.00	1009334
2	13,176	28,949	0	72.74	5.22	5.22	.00	716301
	32,088	71,435	0					1,725,635

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165751	0	1175085	820501	354,584	329,224	370387
2	112939	0	829240	820501	8,739	6,995	227284
	278690	0	2004325	1641002	363,323	336,219	597671

$/BBLRESV: 12.07 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 289,469 RI OIL VAL: 514,568
WI PAYOUT: 1.0 GAS VAL: 46,749 GAS VAL: 83,103
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 945,270 WI TOTAL: 347,600 RI TOTAL: 597,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
820,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 148.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 984,510
LAST YR RI VAL: 588,760
LAST YR 8/8 VAL: 1,573,270

LAST YR OIL PROD: 34,862
LAST YR GAS PROD: 80,285

REMARKS1:
REMARKS2: API 255.37316 P#872793
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3760 - TURNBULL F KOWALIK SA3 W#3H FULL WI DECIMAL = .732400 #WELLS: 1
RRC#, WELL#.....: 12319 - RRC DIST..: 02 FULL RI DECIMAL = .267600 DEPTH: 11837
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,852,350
01	KARNES COUNTY	1.000000	1,852,350
02	KARNES COUNTY ROAD &	1.000000	1,852,350
03	KARNES COUNTY HOSPIT	1.000000	1,852,350
30	KARNES CITY ISD (KAR	.760000	1,407,790
31	KENEDY ISD	.240000	444,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,703	72,742	0	71.41	4.86	4.86	.00	1448886
2	18,039	46,828	0	72.74	4.85	4.85	.00	961024
	45,742	119,570	0					2,409,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	258923	0	1707809	904001	803,808	746,320	581870
2	166340	0	1127364	904001	223,363	178,782	334004
	425263	0	2835173	1808002	1,027,171	925,102	915874

$/BBLRESV: 23.47 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 786,340 RI OIL VAL: 778,497
WI PAYOUT: 1.6 GAS VAL: 138,761 GAS VAL: 137,377
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,852,350 WI TOTAL: 936,480 RI TOTAL: 915,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
904,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 265.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,043,920
LAST YR RI VAL: 1,327,220
LAST YR 8/8 VAL: 3,371,140

LAST YR OIL PROD: 59,700
LAST YR GAS PROD: 162,037

REMARKS1:
REMARKS2: API 255.37363 P#875174
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 3787 - BEAM HEDTKE MEYER FELIX SA W1H FULL WI DECIMAL = .742868 #WELLS: 1
RRC#, WELL#.....: 12327 - RRC DIST..: 02 FULL RI DECIMAL = .257132 DEPTH: 11414
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,907	41,166	0	71.21	1.05	3.90	.00	1476270
2	15,318	24,383	0	72.54	1.05	3.89	.00	825451
3	10,615	17,383	0	73.88	1.05	3.89	.00	582584
4	8,129	13,518	0	75.25	1.05	3.89	.00	454418
	61,969	96,450	0					3,338,723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,381,590
01	KARNES COUNTY	1.000000	2,381,590
02	KARNES COUNTY ROAD &	1.000000	2,381,590
03	KARNES COUNTY HOSPIT	1.000000	2,381,590
30	KARNES CITY ISD (KAR	1.000000	2,381,590
42	ESCONDIDO WATERSHED	.900000	2,143,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32110	0	1508380	533708*	974,672	904,963	514991
2	19019	0	844470	442708	401,762	321,574	251455
3	13559	0	596143	442708	153,435	105,872	154447
4	10544	0	464962	442708	22,254	13,237	104731
	75232	0	3413955	1861832	1,552,123	1,345,646	1025624

$/BBLRESV: 28.59 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 1,315,992 RI OIL VAL: 1,003,022
WI PAYOUT: 1.9 GAS VAL: 29,653 GAS VAL: 22,601
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,381,590 WI TOTAL: 1,355,970 RI TOTAL: 1,025,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.36 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
442,708			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.1 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 161.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,257,080
LAST YR RI VAL: 1,268,110
LAST YR 8/8 VAL: 3,525,190

LAST YR OIL PROD: 64,575
LAST YR GAS PROD: 101,658
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37241 P#871361
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3771 - SALGE YANTA SA W#501H FULL WI DECIMAL = .746628 #WELLS: 1
RRC#, WELL#.....: 12399 - RRC DIST..: 02 FULL RI DECIMAL = .253372 DEPTH: 12296
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,100	53,802	0	71.41	4.53	4.53	.00	1338249
2	16,343	34,633	0	72.74	4.53	4.53	.00	887584
	41,443	88,435	0					2,225,833

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,597,170
01	KARNES COUNTY	1.000000	1,597,170
02	KARNES COUNTY ROAD &	1.000000	1,597,170
03	KARNES COUNTY HOSPIT	1.000000	1,597,170
10	CITY OF KARNES CITY	.630000	1,006,220
30	KARNES CITY ISD (KAR	1.000000	1,597,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181970	0	1520219	802501	717,718	666,387	481072
2	117137	0	1004721	802501	202,220	161,859	276472
	299107	0	2524940	1605002	919,938	828,246	757544

$/BBLRESV: 23.60 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 730,130 RI OIL VAL: 667,804
WI PAYOUT: 1.6 GAS VAL: 98,115 GAS VAL: 89,739
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,597,170 WI TOTAL: 839,630 RI TOTAL: 757,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
802,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.6 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 196.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,664,860
LAST YR RI VAL: 817,280
LAST YR 8/8 VAL: 2,482,140

LAST YR OIL PROD: 47,991
LAST YR GAS PROD: 131,612

REMARKS1:
REMARKS2: API 255.37251 P#871392
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3772 - CARTER HOLM YANTA SA W#2H FULL WI DECIMAL = .745854 #WELLS: 1
RRC#, WELL#.....: 12400 - RRC DIST..: 02 FULL RI DECIMAL = .254146 DEPTH: 12331
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,237,990
01	KARNES COUNTY	1.000000	2,237,990
02	KARNES COUNTY ROAD &	1.000000	2,237,990
03	KARNES COUNTY HOSPIT	1.000000	2,237,990
10	CITY OF KARNES CITY	.260000	581,870
30	KARNES CITY ISD (KAR	1.000000	2,237,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,017	60,447	0	71.22	4.78	4.78	.00	1116417
2	12,446	36,684	0	72.55	4.77	4.77	.00	673474
3	8,872	26,419	0	73.89	4.76	4.76	.00	488946
4	6,898	20,655	0	75.26	4.75	4.75	.00	387205
	49,233	144,205	0					2,666,042

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215505	0	1331922	401501	930,421	863,877	423211
2	130512	0	803986	401501	402,485	322,153	222141
3	93794	0	582740	401501	181,239	125,056	140011
4	73177	0	460382	401501	58,881	35,025	96185
	512988	0	3179030	1606004	1,573,026	1,346,111	881548

$/BBLRESV: 30.74 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 1,128,893 RI OIL VAL: 739,295
WI PAYOUT: 2.1 GAS VAL: 217,217 GAS VAL: 142,252
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,237,990 WI TOTAL: 1,356,440 RI TOTAL: 881,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
401,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.2 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 231.4 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,886,920
LAST YR RI VAL: 883,010
LAST YR 8/8 VAL: 2,769,930

LAST YR OIL PROD: 59,038
LAST YR GAS PROD: 138,902

REMARKS1:
REMARKS2: API 255.37250 P#871391
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3788 - OXFORD WITTE CREEL MIXON SA 1H FULL WI DECIMAL = .730802 #WELLS: 1
RRC#, WELL#.....: 12405 - RRC DIST..: 02 FULL RI DECIMAL = .269198 DEPTH: 11466
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,330	81,688	0	71.41	4.99	4.99	.00	2678737
2	34,975	55,040	0	72.74	4.98	4.98	.00	1859220
3	26,559	41,565	0	74.09	4.97	4.97	.00	1438040
4	21,419	33,407	0	75.47	4.96	4.96	.00	1181336
5	17,948	27,931	0	76.87	4.95	4.95	.00	1008260
	152,231	239,631	0					8,165,593

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,059,400
01	KARNES COUNTY	1.000000	6,059,400
02	KARNES COUNTY ROAD &	1.000000	6,059,400
03	KARNES COUNTY HOSPIT	1.000000	6,059,400
30	KARNES CITY ISD (KAR	.960000	5,817,020
33	FALLS CITY ISD (KARN	.040000	242,380
42	ESCONDIDO WATERSHED	.960000	5,817,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	297892	0	2976629	976001	2,000,628	1,865,585	1026943
2	200312	0	2059532	976001	1,083,531	878,603	623283
3	150968	0	1589008	976001	613,007	432,237	421826
4	121093	0	1302429	976001	326,428	200,146	303292
5	101040	0	1109300	976001	133,299	71,069	226593
	871305	0	9036898	4880005	4,156,893	3,447,640	2601937

$/BBLRESV: 28.00 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 3,115,229 RI OIL VAL: 2,351,066
WI PAYOUT: 2.6 GAS VAL: 332,408 GAS VAL: 250,868
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,059,400 WI TOTAL: 3,457,470 RI TOTAL: 2,601,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
976,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.8 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 287.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,457,180
LAST YR RI VAL: 2,555,890
LAST YR 8/8 VAL: 7,013,070

LAST YR OIL PROD: 99,482
LAST YR GAS PROD: 139,959

REMARKS1:
REMARKS2: API 255.37420 P#877306
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3794 - BRYSCH JONAS C-B SA W#1H FULL WI DECIMAL = .744331 #WELLS: 1
RRC#, WELL#.....: 12416 - RRC DIST..: 02 FULL RI DECIMAL = .255669 DEPTH: 11657
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,474	58,184	0	71.41	4.42	4.42	.00	1619775
2	19,391	37,025	0	72.74	4.41	4.41	.00	1049880
3	14,253	27,215	0	74.09	4.40	4.40	.00	786017
	64,118	122,424	0					3,455,672

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,451,080
01	KARNES COUNTY	1.000000	2,451,080
02	KARNES COUNTY ROAD &	1.000000	2,451,080
03	KARNES COUNTY HOSPIT	1.000000	2,451,080
30	KARNES CITY ISD (KAR	1.000000	2,451,080
42	ESCONDIDO WATERSHED	1.000000	2,451,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	191422	0	1811197	786001	1,025,196	951,874	580132
2	121535	0	1171415	786001	385,414	308,489	326268
3	89131	0	875148	786001	89,147	61,513	211958
	402088	0	3857760	2358003	1,499,757	1,321,876	1118358

$/BBLRESV: 24.81 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 1,184,098 RI OIL VAL: 1,001,793
WI PAYOUT: 1.8 GAS VAL: 137,776 GAS VAL: 116,564
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,451,080 WI TOTAL: 1,332,720 RI TOTAL: 1,118,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
786,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.1 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 214.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,949,510
LAST YR RI VAL: 920,250
LAST YR 8/8 VAL: 2,869,760

LAST YR OIL PROD: 78,774
LAST YR GAS PROD: 142,359

REMARKS1:
REMARKS2: API 255.37501 P#879870
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3795 - BRYSCH ADAMS BRYSCH JONAS SA1H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 12417 - RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 12144
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,618,920
01	KARNES COUNTY	1.000000	4,618,920
02	KARNES COUNTY ROAD &	1.000000	4,618,920
03	KARNES COUNTY HOSPIT	1.000000	4,618,920
30	KARNES CITY ISD (KAR	1.000000	4,618,920
42	ESCONDIDO WATERSHED	1.000000	4,618,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,829	94,840	0	71.22	4.69	4.69	.00	2233221
2	26,000	55,486	0	72.55	4.68	4.68	.00	1414044
3	18,912	39,370	0	73.89	4.67	4.67	.00	1047551
4	14,872	30,537	0	75.26	4.67	4.67	.00	839046
5	12,256	24,950	0	76.66	4.66	4.66	.00	704320
	113,869	245,183	0					6,238,182

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	333439	0	2566660	764742	1,801,918	1,673,045	799340
2	194662	0	1608706	764742	843,964	675,517	435654
3	137827	0	1185378	764742	420,636	290,243	279144
4	106904	0	945950	764742	181,208	107,790	193706
5	87158	0	791478	764742	26,736	13,710	140933
	859990	0	7098172	3823710	3,274,462	2,760,305	1848777

$/BBLRESV: 28.42 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 2,425,875 RI OIL VAL: 1,624,785
WI PAYOUT: 2.3 GAS VAL: 334,428 GAS VAL: 223,990
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,618,920 WI TOTAL: 2,770,140 RI TOTAL: 1,848,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
764,742			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.9 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 375.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,104,720
LAST YR RI VAL: 1,956,320
LAST YR 8/8 VAL: 6,061,040

LAST YR OIL PROD: 103,624
LAST YR GAS PROD: 238,447

REMARKS1:
REMARKS2: API 255.37500 P#879867
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/09/2024 MNRLCFOX

LEASE#, NAME.....: 3933 - ANZALDUA OXFORD-MARTINEZ W#1H FULL WI DECIMAL = .741903 #WELLS: 1
RRC#, WELL#.....: 12420 - RRC DIST..: 02 FULL RI DECIMAL = .258097 DEPTH: 11099
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,704,010
01	KARNES COUNTY	1.000000	3,704,010
02	KARNES COUNTY ROAD &	1.000000	3,704,010
03	KARNES COUNTY HOSPIT	1.000000	3,704,010
30	KARNES CITY ISD (KAR	.580000	2,148,330
33	FALLS CITY ISD (KARN	.420000	1,555,690
42	ESCONDIDO WATERSHED	.580000	2,148,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,467	55,118	0	71.10	1.48	4.66	.00	1765361
2	19,093	33,451	0	72.41	1.47	4.66	.00	1025699
3	13,417	24,088	0	73.77	1.47	4.65	.00	734315
4	10,351	18,833	0	75.14	1.47	4.64	.00	577033
5	8,431	15,468	0	76.54	1.46	4.63	.00	478756
6	7,112	13,122	0	77.96	1.46	4.63	.00	411349
	91,871	160,080	0					4,992,513

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60520	0	1825881	507820	1,318,061	1,229,092	637288
2	36482	0	1062181	431647	630,534	511,281	326211
3	26270	0	760585	388482	372,103	262,374	204934
4	20539	0	597572	388482	209,090	128,202	141160
5	16755	0	495511	388482	107,029	57,064	102608
6	14213	0	425562	388482	37,080	17,191	77237
	174779	0	5167292	2493395	2,673,897	2,205,204	1489438

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
597,435			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.4 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 211.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 117,674
LAST YR GAS PROD: 163,432

REMARKS1:
REMARKS2: API 255.37509 P#880438
MC1:
MC2:

$/BBLRESV: 31.26 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 2,130,613 RI OIL VAL: 1,439,058
WI PAYOUT: 2.7 GAS VAL: 74,589 GAS VAL: 50,379
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,704,010 WI TOTAL: 2,214,570 RI TOTAL: 1,489,440

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3934 - DAVIDSON-ANZALDUA-CREEL W#1H FULL WI DECIMAL = .742232 #WELLS: 1
RRC#, WELL#.....: 12432 - RRC DIST..: 02 FULL RI DECIMAL = .257768 DEPTH: 11047
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,174,380
01	KARNES COUNTY	1.000000	9,174,380
02	KARNES COUNTY ROAD &	1.000000	9,174,380
03	KARNES COUNTY HOSPIT	1.000000	9,174,380
30	KARNES CITY ISD (KAR	.440000	4,036,720
33	FALLS CITY ISD (KARN	.560000	5,137,660
42	ESCONDIDO WATERSHED	.440000	4,036,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,363	117,051	0	71.22	2.87	4.76	.00	3402342
2	38,122	72,759	0	72.55	2.86	4.75	.00	2052829
3	27,181	52,927	0	73.89	2.86	4.74	.00	1490702
4	21,135	41,622	0	75.26	2.85	4.73	.00	1180609
5	17,300	34,306	0	76.66	2.84	4.73	.00	984361
6	14,644	29,179	0	78.09	2.84	4.72	.00	848779
7	12,694	25,391	0	78.09	2.84	4.72	.00	735756
8	11,201	22,472	0	78.09	2.84	4.72	.00	649220
9	10,025	20,156	0	78.09	2.84	4.72	.00	581058
10	9,023	18,140	0	78.09	2.84	4.72	.00	522981
	225,688	434,003	0					12,448,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	249343	0	3651685	716739	2,934,946	2,736,837	1241178
2	154452	0	2207281	609228	1,598,053	1,295,813	658905
3	112353	0	1603055	548305	1,054,750	743,715	419696
4	88046	0	1268655	548305	720,350	441,676	291278
5	72315	0	1056676	548305	508,371	271,043	212764
6	61508	0	910287	548305	361,982	167,822	160654
7	53523	0	789279	548305	240,974	97,148	122212
8	47370	0	696590	548305	148,285	51,982	94623
9	42488	0	623546	548305	75,241	22,936	74307
10	38238	0	561219	548305	12,914	3,424	58666
	919636	0	13368273	5712407	7,655,866	5,832,396	3334283

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 32.42 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 5,431,168 RI OIL VAL: 3,104,908
WI PAYOUT: 3.4 GAS VAL: 401,222 GAS VAL: 229,372
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,174,380 WI TOTAL: 5,840,100 RI TOTAL: 3,334,280

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
843,222			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 251.7 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 439.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 173,917
LAST YR GAS PROD: 236,341

REMARKS1:
REMARKS2: API 255.37510 P#880440
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3935 - MARTINEZ-H HENKE-HEDTKE W#1H FULL WI DECIMAL = .738297 #WELLS: 1
RRC#, WELL#.....: 12453 - RRC DIST..: 02 FULL RI DECIMAL = .261703 DEPTH: 11713
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,450	110,772	0	70.98	2.25	4.64	.00	2643798
2	27,333	61,609	0	72.30	2.24	4.63	.00	1459005
3	18,854	42,891	0	73.65	2.24	4.62	.00	1025197
4	14,407	32,934	0	75.01	2.23	4.61	.00	797855
5	11,663	26,738	0	76.40	2.23	4.60	.00	657862
	122,707	274,944	0					6,583,717

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,368,180
01	KARNES COUNTY	1.000000	5,368,180
02	KARNES COUNTY ROAD &	1.000000	5,368,180
03	KARNES COUNTY HOSPIT	1.000000	5,368,180
30	KARNES CITY ISD (KAR	.930000	4,992,410
33	FALLS CITY ISD (KARN	.070000	375,780
42	ESCONDIDO WATERSHED	.930000	4,992,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	184011	0	2827809	686406*	2,141,403	1,996,858	1003701
2	101888	0	1560893	643806	917,087	743,638	486223
3	70933	0	1096130	643806	452,324	318,939	299264
4	54223	0	852078	643806	208,272	127,700	203905
5	44022	0	701884	643806	58,078	30,965	147160
	455077	0	7038794	3261630	3,777,164	3,218,100	2140253

$/BBLRESV: 33.23 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 3,010,040 RI OIL VAL: 2,001,879
WI PAYOUT: 2.4 GAS VAL: 208,057 GAS VAL: 138,372
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,368,180 WI TOTAL: 3,227,930 RI TOTAL: 2,140,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.11 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
643,806			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 214.4 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 459.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 177,996
LAST YR GAS PROD: 252,375
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37536 P#881588
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4030 - SCHEELE HUTH A HEDTKE SA W#1HR FULL WI DECIMAL = .741717 #WELLS: 1
RRC#, WELL#.....: 12454 - RRC DIST..: 02 FULL RI DECIMAL = .258283 DEPTH: 11708
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	987,920
01	KARNES COUNTY	1.000000	987,920
02	KARNES COUNTY ROAD &	1.000000	987,920
03	KARNES COUNTY HOSPIT	1.000000	987,920
30	KARNES CITY ISD (KAR	1.000000	987,920
42	ESCONDIDO WATERSHED	.770000	760,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,834	41,884	0	70.97	1.02	4.20	.00	1096695
	20,834	41,884	0					1,096,695

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31687	0	1128382	510973	617,409	575,734	400232
	31687	0	1128382	510973	617,409	575,734	400232

$/BBLRESV: 36.21 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 559,566 RI OIL VAL: 388,993
WI PAYOUT: 1.0 GAS VAL: 16,167 GAS VAL: 11,239
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 987,920 WI TOTAL: 587,690 RI TOTAL: 400,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.10 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
510,973			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.3 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 286.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 120,140
LAST YR GAS PROD: 203,074

REMARKS1:
REMARKS2: API 255.37533 P#881585
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4032 - W MEJOR DAV JOR FRA SA W#1H FULL WI DECIMAL = .737364 #WELLS: 1
RRC#, WELL#.....: 12456 - RRC DIST..: 02 FULL RI DECIMAL = .262636 DEPTH: 11971
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,993,870
01	KARNES COUNTY	1.000000	2,993,870
02	KARNES COUNTY ROAD &	1.000000	2,993,870
03	KARNES COUNTY HOSPIT	1.000000	2,993,870
30	KARNES CITY ISD (KAR	1.000000	2,993,870
42	ESCONDIDO WATERSHED	1.000000	2,993,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,696	98,943	0	70.98	1.02	4.49	.00	2234627
2	18,831	43,645	0	72.30	1.02	4.48	.00	1003907
	61,527	142,588	0					3,238,534

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74416	0	2309043	689502	1,619,541	1,510,222	854744
2	32826	0	1036733	689502	347,231	281,560	335962
	107242	0	3345776	1379004	1,966,772	1,791,782	1190706

$/BBLRESV: 38.23 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 1,734,350 RI OIL VAL: 1,152,540
WI PAYOUT: 1.5 GAS VAL: 57,430 GAS VAL: 38,165
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,993,870 WI TOTAL: 1,803,160 RI TOTAL: 1,190,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.11 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
689,502			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 227.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 526.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 181,285
LAST YR GAS PROD: 359,082

REMARKS1:
REMARKS2: API 255.37539 P#881590
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3819 - LB HAILEY MORGAN SA W#1H FULL WI DECIMAL = .745142 #WELLS: 1
RRC#, WELL#.....: 12465 - RRC DIST..: 02 FULL RI DECIMAL = .254858 DEPTH: 11862
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,495	193,958	0	71.41	4.32	4.32	.00	2261184
2	27,041	126,315	0	72.74	4.31	4.31	.00	1465666
3	19,876	93,838	0	74.09	4.31	4.31	.00	1097306
4	15,720	74,690	0	75.47	4.31	4.31	.00	884028
5	13,008	62,048	0	76.87	4.30	4.30	.00	745086
6	11,092	53,072	0	78.30	4.29	4.29	.00	647159
	129,232	603,921	0					7,100,429

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,046,250
01	KARNES COUNTY	1.000000	6,046,250
02	KARNES COUNTY ROAD &	1.000000	6,046,250
03	KARNES COUNTY HOSPIT	1.000000	6,046,250
30	KARNES CITY ISD (KAR	.490000	2,962,670
31	KENEDY ISD	.510000	3,083,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	624353	0	2885537	739001	2,146,536	1,993,015	920312
2	405668	0	1871334	739001	1,132,333	906,330	518993
3	301367	0	1398673	739001	659,672	455,180	337312
4	239872	0	1123900	739001	384,899	228,953	235693
5	198809	0	943895	739001	204,894	105,067	172124
6	169653	0	816812	739001	77,811	34,397	129522
	1939722	0	9040151	4434006	4,606,145	3,722,942	2313956

$/BBLRESV: 30.37 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 2,924,118 RI OIL VAL: 1,817,455
WI PAYOUT: 2.7 GAS VAL: 798,820 GAS VAL: 496,499
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,046,250 WI TOTAL: 3,732,300 RI TOTAL: 2,313,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
739,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.3 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 700.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,014,570
LAST YR RI VAL: 3,039,990
LAST YR 8/8 VAL: 10,054,560

LAST YR OIL PROD: 105,527
LAST YR GAS PROD: 461,827

REMARKS1:
REMARKS2: API 255.37149 P#868242
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 3936 - H ANZALDUA-HEDTKE SA W#1H FULL WI DECIMAL = .734358 #WELLS: 1
RRC#, WELL#.....: 12476 - RRC DIST..: 02 FULL RI DECIMAL = .265642 DEPTH: 11730
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,057,880
01	KARNES COUNTY	1.000000	4,057,880
02	KARNES COUNTY ROAD &	1.000000	4,057,880
03	KARNES COUNTY HOSPIT	1.000000	4,057,880
30	KARNES CITY ISD (KAR	1.000000	4,057,880
42	ESCONDIDO WATERSHED	1.000000	4,057,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,742	107,033	0	71.41	1.05	4.35	.00	2084091
2	17,530	47,215	0	72.74	1.05	4.35	.00	936404
3	11,393	30,686	0	74.09	1.05	4.34	.00	619877
4	8,453	22,773	0	75.47	1.05	4.33	.00	468482
5	6,725	18,114	0	76.87	1.05	4.32	.00	379627
6	5,581	15,042	0	78.30	1.04	4.31	.00	320909
	89,424	240,863	0					4,809,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82531	0	2166622	424443	1,742,179	1,617,578	818332
2	36406	0	972810	360777	612,033	489,877	318905
3	23661	0	643538	324699	318,839	220,002	183052
4	17560	0	486042	324699	161,343	95,973	119967
5	13967	0	393594	324699	68,895	35,329	84299
6	11488	0	332397	324699	7,698	3,403	61803
	185613	0	4995003	2084016	2,910,987	2,462,162	1586358

$/BBLRESV: 36.10 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 2,370,668 RI OIL VAL: 1,527,409
WI PAYOUT: 2.4 GAS VAL: 91,491 GAS VAL: 58,947
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,057,880 WI TOTAL: 2,471,520 RI TOTAL: 1,586,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
499,345			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.3 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 569.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 148,043
LAST YR GAS PROD: 216,800

REMARKS1:
REMARKS2: API 255.37535 P#881587
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3994 - BRYSCH JONAS B YOSKO KINKLER1H FULL WI DECIMAL = .740728 #WELLS: 1
RRC#, WELL#.....: 12477 - RRC DIST..: 02 FULL RI DECIMAL = .259272 DEPTH: 11943
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,317,620
01	KARNES COUNTY	1.000000	5,317,620
02	KARNES COUNTY ROAD &	1.000000	5,317,620
03	KARNES COUNTY HOSPIT	1.000000	5,317,620
30	KARNES CITY ISD (KAR	1.000000	5,317,620
42	ESCONDIDO WATERSHED	.870000	4,626,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,380	62,386	0	71.01	1.24	4.56	.00	2281749
2	22,259	32,012	0	72.33	1.24	4.55	.00	1192567
3	15,081	21,689	0	73.67	1.24	4.54	.00	822962
4	11,419	16,425	0	75.04	1.24	4.53	.00	634716
5	9,193	13,222	0	76.43	1.24	4.52	.00	520451
6	7,693	11,066	0	77.85	1.23	4.52	.00	443622
7	6,616	9,515	0	77.85	1.23	4.52	.00	381516
8	5,802	8,346	0	77.85	1.23	4.52	.00	334576
9	5,167	7,434	0	77.85	1.23	4.52	.00	297959
	126,610	182,095	0					6,910,118

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57302	0	2339051	367974	1,971,077	1,830,106	813534
2	29403	0	1221970	312778	909,192	727,726	369100
3	19921	0	842883	281500	561,383	387,360	221112
4	15086	0	649802	281500	368,302	219,080	148046
5	12144	0	532595	281500	251,095	128,759	105387
6	10082	0	453704	281500	172,204	76,124	78002
7	8669	0	390185	281500	108,685	41,419	58333
8	7604	0	342180	281500	60,680	19,935	44483
9	6773	0	304732	281500	23,232	6,579	34448
	166984	0	7077102	2651252	4,425,850	3,437,088	1872445

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.14 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
432,911			
15.0	2		
10.0	1		

$/BBLRESV: 35.78 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 3,355,990 RI OIL VAL: 1,828,265
WI PAYOUT: 3.0 GAS VAL: 81,095 GAS VAL: 44,178
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,317,620 WI TOTAL: 3,445,180 RI TOTAL: 1,872,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.7 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 280.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 127,715
LAST YR GAS PROD: 163,822

REMARKS1:
REMARKS2: API 255.37603 P#883606
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 3937 - HEDTKE-H HENKE-DAVENPORT W#1H FULL WI DECIMAL = .744527 #WELLS: 1
RRC#, WELL#.....: 12480 - RRC DIST..: 02 FULL RI DECIMAL = .255473 DEPTH: 11765
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,521,220
01	KARNES COUNTY	1.000000	4,521,220
02	KARNES COUNTY ROAD &	1.000000	4,521,220
03	KARNES COUNTY HOSPIT	1.000000	4,521,220
30	KARNES CITY ISD (KAR	1.000000	4,521,220
42	ESCONDIDO WATERSHED	1.000000	4,521,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,823	80,648	0	71.41	3.04	6.18	.00	1957756
2	20,480	48,357	0	72.74	3.03	6.17	.00	1109133
3	14,256	34,648	0	74.09	3.02	6.15	.00	786390
4	10,945	27,017	0	75.47	3.02	6.14	.00	614994
5	8,885	22,149	0	76.87	3.01	6.13	.00	508504
6	7,478	18,769	0	78.30	3.01	6.13	.00	435941
7	6,457	16,286	0	78.30	3.01	6.13	.00	376420
	105,324	247,874	0					5,789,138

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182536	0	2140292	514604	1,625,688	1,509,419	745163
2	109089	0	1218222	437413	780,809	624,967	370411
3	77905	0	864295	393672	470,623	324,735	228650
4	60747	0	675741	393672	282,069	167,786	155372
5	49636	0	558140	393672	164,468	84,337	111522
6	42062	0	478003	393672	84,331	37,280	82978
7	36497	0	412917	393672	19,245	7,334	62354
	558472	0	6347610	2920377	3,427,233	2,755,858	1756450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
605,416			
15.0	2		
10.0	1		

$/BBLRESV: 32.05 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,513,392 RI OIL VAL: 1,601,914
WI PAYOUT: 2.8 GAS VAL: 242,463 GAS VAL: 154,534
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,521,220 WI TOTAL: 2,764,770 RI TOTAL: 1,756,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.6 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 312.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 131,039
LAST YR GAS PROD: 202,642

REMARKS1:
REMARKS2: API 255.37537 P#881589
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 4033 - CHAPMAN ROGERS FRANKE SA W#1H FULL WI DECIMAL = .749310 #WELLS: 1
RRC#, WELL#.....: 12527 - RRC DIST..: 02 FULL RI DECIMAL = .250690 DEPTH: 12384
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,239,310
01	KARNES COUNTY	1.000000	1,239,310
02	KARNES COUNTY ROAD &	1.000000	1,239,310
03	KARNES COUNTY HOSPIT	1.000000	1,239,310
30	KARNES CITY ISD (KAR	1.000000	1,239,310
42	ESCONDIDO WATERSHED	1.000000	1,239,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,430	74,466	0	71.41	4.37	4.37	.00	1146681
	21,430	74,466	0					1,146,681

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	243838	0	1390519	535848*	854,671	793,545	433812
	243838	0	1390519	535848	854,671	793,545	433812

$/BBLRESV: 40.75 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 654,391 RI OIL VAL: 357,740
WI PAYOUT: .9 GAS VAL: 139,154 GAS VAL: 76,072
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,239,310 WI TOTAL: 805,500 RI TOTAL: 433,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
492,848			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.3 D B: .700 De/Dt: 80.0 / 10.0
GAS: 477.0 D B: .700 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 148,602
LAST YR GAS PROD: 354,380
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C TO GAS 296599 PROD THERE
REMARKS2: API 255.37631 P#885209
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 4063 - JULIE BECK SCR B SA W#1H FULL WI DECIMAL = .749852 #WELLS: 1
RRC#, WELL#.....: 12533 - RRC DIST..: 02 FULL RI DECIMAL = .250148 DEPTH: 10743
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,358	105,616	0	70.53	1.23	4.33	.00	1446884
2	14,035	54,198	0	71.84	1.23	4.32	.00	756057
3	9,509	36,723	0	73.17	1.23	4.32	.00	521727
4	7,201	27,808	0	74.54	1.23	4.31	.00	402492
5	5,795	22,387	0	75.92	1.23	4.31	.00	329902
	63,898	246,732	0					3,457,062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.460000	1,236,030
01	KARNES COUNTY	.460000	1,236,030
02	KARNES COUNTY ROAD &	.460000	1,236,030
03	KARNES COUNTY HOSPIT	.460000	1,236,030
30	KARNES CITY ISD (KAR	.310000	832,980
31	KENEDY ISD	.150000	403,050
87	LIVE OAK COUNTY	.540000	1,450,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97412	0	1544296	452867	1,091,429	1,013,370	556770
2	49988	0	806045	384937	421,108	337,059	252007
3	33870	0	555597	346443	209,154	144,319	150704
4	25648	0	428140	346443	81,697	48,597	100709
5	20648	0	350550	346443	4,107	2,106	71544
	227566	0	3684628	1877133	1,807,495	1,545,451	1131734

$/BBLRESV:	30.26	EQUIP VAL:	9,833		
$/BBLPROD:	0	WI OIL VAL:	1,450,002	RI OIL VAL:	1,061,837
WI PAYOUT:	2.2	GAS VAL:	95,447	GAS VAL:	69,896
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,687,010	WI TOTAL:	1,555,280	RI TOTAL:	1,131,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.61 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
532,785			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.8 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 474.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 78,285
LAST YR GAS PROD: 238,929

REMARKS1:
REMARKS2: API 255.37623 P#884530
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3995 - YOSKO SALGE KINKLER UNIT W#1H FULL WI DECIMAL = .738468 #WELLS: 1
RRC#, WELL#.....: 12534 - RRC DIST..: 02 FULL RI DECIMAL = .261532 DEPTH: 11953
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,772,750
01	KARNES COUNTY	1.000000	5,772,750
02	KARNES COUNTY ROAD &	1.000000	5,772,750
03	KARNES COUNTY HOSPIT	1.000000	5,772,750
30	KARNES CITY ISD (KAR	1.000000	5,772,750
42	ESCONDIDO WATERSHED	.880000	5,080,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,419	76,307	0	71.01	1.48	4.80	.00	2696341
2	27,489	40,250	0	72.33	1.47	4.80	.00	1468281
3	18,875	27,513	0	73.67	1.47	4.79	.00	1026855
4	14,390	20,928	0	75.04	1.47	4.78	.00	797417
5	11,632	16,894	0	76.43	1.46	4.77	.00	656523
6	9,763	14,166	0	77.85	1.46	4.76	.00	561272
7	8,411	12,198	0	77.85	1.46	4.76	.00	483546
	141,979	208,256	0					7,690,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83398	0	2779739	645687	2,134,052	1,990,004	984088
2	43693	0	1511974	548834	963,140	780,981	468728
3	29867	0	1056722	493951	562,771	396,815	286922
4	22718	0	820135	493951	326,184	199,996	195069
5	18214	0	674737	493951	180,786	96,387	140621
6	15273	0	576545	493951	82,594	38,293	105269
7	13151	0	496697	493951	2,746	1,107	79551
	226314	0	7916549	3664276	4,252,273	3,503,583	2260248

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.14 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
759,632			
15.0	2		
10.0	1		

$/BBLRESV: 32.46 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 3,403,423 RI OIL VAL: 2,195,632
WI PAYOUT: 2.7 GAS VAL: 100,157 GAS VAL: 64,614
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,772,750 WI TOTAL: 3,512,500 RI TOTAL: 2,260,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.4 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 333.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 162,197
LAST YR GAS PROD: 214,091

REMARKS1:
REMARKS2: API 255.37602 P#883603
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4003 - FORISTER 541 A-B SA W#1H FULL WI DECIMAL = .737167 #WELLS: 1
RRC#, WELL#.....: 12541 - RRC DIST..: 02 FULL RI DECIMAL = .262833 DEPTH: 11481
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,624,630
01	KARNES COUNTY	1.000000	3,624,630
02	KARNES COUNTY ROAD &	1.000000	3,624,630
03	KARNES COUNTY HOSPIT	1.000000	3,624,630
30	KARNES CITY ISD (KAR	1.000000	3,624,630
42	ESCONDIDO WATERSHED	.300000	1,087,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,950	56,916	0	64.46	2.42	4.71	.00	1565711
2	18,560	32,064	0	65.67	2.42	4.70	.00	898485
3	12,982	22,425	0	66.89	2.42	4.70	.00	640131
4	9,991	17,260	0	68.12	2.41	4.69	.00	501706
5	8,124	14,035	0	69.39	2.41	4.68	.00	415559
6	6,844	11,828	0	70.68	2.40	4.67	.00	356593
7	5,913	10,220	0	70.68	2.40	4.67	.00	308085
	95,364	164,748	0					4,686,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101535	0	1667246	383210	1,284,036	1,192,202	586267
2	57200	0	955685	325729	629,956	504,223	291880
3	40005	0	680136	293156	386,980	267,020	180464
4	30664	0	532370	293156	239,214	142,294	122724
5	24934	0	440493	293156	147,337	75,553	88200
6	20926	0	377519	293156	84,363	37,294	65676
7	18081	0	326166	293156	33,010	12,580	49341
	293345	0	4979615	2174719	2,804,896	2,231,166	1384552

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 70.94 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,835			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.9 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 233.0 D B: 1.000 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,163
LAST YR GAS PROD: 157,452

REMARKS1:
REMARKS2: API 255.37622 P#883795
MC1:
MC2:

$/BBLRESV: 29.87 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,099,728 RI OIL VAL: 1,302,988
WI PAYOUT: 2.8 GAS VAL: 131,436 GAS VAL: 81,563
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,624,630 WI TOTAL: 2,240,080 RI TOTAL: 1,384,550

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 4026 - BEST BATEMAN BEST BEARD W#1H FULL WI DECIMAL = .738772 #WELLS: 1
RRC#, WELL#.....: 12562 - RRC DIST..: 02 FULL RI DECIMAL = .261228 DEPTH: 11962
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,138,150
01	KARNES COUNTY	1.000000	6,138,150
02	KARNES COUNTY ROAD &	1.000000	6,138,150
03	KARNES COUNTY HOSPIT	1.000000	6,138,150
30	KARNES CITY ISD (KAR	1.000000	6,138,150
42	ESCONDIDO WATERSHED	1.000000	6,138,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,286	227,568	0	70.11	2.25	4.32	.00	3381508
2	31,160	131,497	0	71.42	2.24	4.31	.00	1644098
3	20,666	92,853	0	72.75	2.24	4.31	.00	1110708
4	15,485	71,833	0	74.09	2.23	4.31	.00	847581
	132,597	523,751	0					6,983,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	378272	0	3759780	967426*	2,792,354	2,592,645	1354461
2	217608	0	1861706	926426	935,280	748,608	591449
3	153658	0	1264366	926426	337,940	233,182	350642
4	118342	0	965923	926426	39,497	23,494	233348
	867880	0	7851775	3746704	4,105,071	3,597,929	2529900

$/BBLRESV: 32.67 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 3,200,239 RI OIL VAL: 2,250,263
WI PAYOUT: 1.9 GAS VAL: 397,686 GAS VAL: 279,635
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,138,150 WI TOTAL: 3,608,250 RI TOTAL: 2,529,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
926,426			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 316.7 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 910.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 190,486
LAST YR GAS PROD: 386,224
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37669 P#886717
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4031 - VAJDOS F FORISTER 541 A W#1H FULL WI DECIMAL = .740904 #WELLS: 1
RRC#, WELL#.....: 12564 - RRC DIST..: 02 FULL RI DECIMAL = .259096 DEPTH: 11431
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,342	129,761	0	70.41	2.25	5.08	.00	4034704
2	28,312	47,505	0	71.72	2.24	5.07	.00	1504433
3	17,712	29,720	0	73.05	2.24	5.06	.00	958627
	123,366	206,986	0					6,497,764

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,068,260
01	KARNES COUNTY	1.000000	6,068,260
02	KARNES COUNTY ROAD &	1.000000	6,068,260
03	KARNES COUNTY HOSPIT	1.000000	6,068,260
30	KARNES CITY ISD (KAR	1.000000	6,068,260
42	ESCONDIDO WATERSHED	.740000	4,490,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	216316	0	4251020	988275	3,262,745	3,042,510	1481440
2	78840	0	1583273	840034	743,239	602,670	483499
3	49324	0	1007951	756031	251,920	177,632	269673
	344480	0	6842244	2584340	4,257,904	3,822,812	2234612

$/BBLRESV: 39.72 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 3,630,345 RI OIL VAL: 2,122,106
WI PAYOUT: 1.8 GAS VAL: 192,463 GAS VAL: 112,504
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,068,260 WI TOTAL: 3,833,650 RI TOTAL: 2,234,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.48 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,162,677			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 528.1 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 886.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 97,807
LAST YR GAS PROD: 106,060

REMARKS1:
REMARKS2: API 255.37681 P#887436
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 4029 - HOLLAND O FORISTER 541 B W#1H FULL WI DECIMAL = .742307 #WELLS: 1
RRC#, WELL#.....: 12594 - RRC DIST..: 02 FULL RI DECIMAL = .257693 DEPTH: 11740
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,849,910
01	KARNES COUNTY	1.000000	3,849,910
02	KARNES COUNTY ROAD &	1.000000	3,849,910
03	KARNES COUNTY HOSPIT	1.000000	3,849,910
30	KARNES CITY ISD (KAR	1.000000	3,849,910
42	ESCONDIDO WATERSHED	.750000	2,887,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,446	139,138	0	70.41	2.25	5.27	.00	3368324
2	20,987	50,936	0	71.72	2.24	5.26	.00	1117311
	85,433	190,074	0					4,485,635

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	232387	0	3600711	1307690	2,293,021	2,129,024	1266591
2	84695	0	1202006	1111537	90,469	72,413	370501
	317082	0	4802717	2419227	2,383,490	2,201,437	1637092

$/BBLRESV: 32.42 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 2,056,094 RI OIL VAL: 1,529,008
WI PAYOUT: 1.0 GAS VAL: 145,341 GAS VAL: 108,082
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,849,910 WI TOTAL: 2,212,820 RI TOTAL: 1,637,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.48 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,538,459			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 529.9 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 950.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 112,256
LAST YR GAS PROD: 124,618

REMARKS1:
REMARKS2: API 255.37680 P#887435
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3938 - HEDTKE-MARTINEZ-HENKE SA W#1H FULL WI DECIMAL = .741944 #WELLS: 1
RRC#, WELL#.....: 12598 - RRC DIST..: 02 FULL RI DECIMAL = .258056 DEPTH: 11735
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,223,410
01	KARNES COUNTY	1.000000	6,223,410
02	KARNES COUNTY ROAD &	1.000000	6,223,410
03	KARNES COUNTY HOSPIT	1.000000	6,223,410
30	KARNES CITY ISD (KAR	.920000	5,725,540
33	FALLS CITY ISD (KARN	.080000	497,870
42	ESCONDIDO WATERSHED	.920000	5,725,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,687	127,725	0	70.58	1.01	4.42	.00	3073227
2	25,887	56,346	0	71.88	1.01	4.41	.00	1380578
3	16,823	36,620	0	73.22	1.01	4.40	.00	913912
4	12,487	27,177	0	74.57	1.01	4.39	.00	690865
5	9,931	21,619	0	75.96	1.00	4.38	.00	559692
6	8,245	17,953	0	77.37	1.00	4.38	.00	473298
7	7,049	15,350	0	77.37	1.00	4.38	.00	404642
	139,109	302,790	0					7,496,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95712	0	3168939	516920	2,652,019	2,462,346	1132600
2	42224	0	1422802	439382	983,420	787,139	441359
3	27442	0	941354	395444	545,910	376,683	253450
4	20365	0	711230	395444	315,786	187,842	166208
5	16040	0	575732	395444	180,288	92,450	116817
6	13320	0	486618	395444	91,174	40,304	85728
7	11389	0	416031	395444	20,587	7,845	63734
	226492	0	7722706	2933522	4,789,184	3,954,609	2259896

$/BBLRESV: 37.19 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 3,838,624 RI OIL VAL: 2,193,616
WI PAYOUT: 2.6 GAS VAL: 115,981 GAS VAL: 66,278
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,223,410 WI TOTAL: 3,963,520 RI TOTAL: 2,259,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.66 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
608,141			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 312.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 679.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 117,998
LAST YR GAS PROD: 163,629

REMARKS1:
REMARKS2: API 255.37678 P#887318
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/09/2024 MNRLCFOX

LEASE#, NAME.....: 4028 - B DUPNIK V FOEGELLE 541 B W#1H FULL WI DECIMAL = .741275 #WELLS: 1
RRC#, WELL#.....: 12600 - RRC DIST..: 02 FULL RI DECIMAL = .258725 DEPTH: 11756
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,805,330
01	KARNES COUNTY	1.000000	5,805,330
02	KARNES COUNTY ROAD &	1.000000	5,805,330
03	KARNES COUNTY HOSPIT	1.000000	5,805,330
30	KARNES CITY ISD (KAR	1.000000	5,805,330
42	ESCONDIDO WATERSHED	.790000	4,586,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,026	156,566	0	70.41	1.05	5.16	.00	3759265
2	26,366	57,319	0	71.72	1.05	5.15	.00	1401728
3	16,494	35,861	0	73.05	1.05	5.15	.00	893152
4	12,033	26,161	0	74.40	1.05	5.14	.00	663630
	126,919	275,907	0					6,717,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121861	0	3881126	888413	2,992,713	2,778,674	1418429
2	44614	0	1446342	755151	691,191	553,236	458640
3	27912	0	921064	679636	241,428	166,588	253499
4	20362	0	683992	679636	4,356	2,591	163350
	214749	0	6932524	3002836	3,929,688	3,501,089	2293918

$/BBLRESV: 36.06 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 3,392,632 RI OIL VAL: 2,222,857
WI PAYOUT: 1.8 GAS VAL: 108,453 GAS VAL: 71,059
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,805,330 WI TOTAL: 3,511,410 RI TOTAL: 2,293,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.48 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,045,192			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 491.8 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 1,069.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102,655
LAST YR GAS PROD: 131,893

REMARKS1:
REMARKS2: API 255.37682 P#887437
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4027 - PFEIFER PFEIFER BELL SA W#1H FULL WI DECIMAL = .743002 #WELLS: 1
RRC#, WELL#.....: 12651 - RRC DIST..: 02 FULL RI DECIMAL = .256998 DEPTH: 12003
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,858,210
01	KARNES COUNTY	1.000000	9,858,210
02	KARNES COUNTY ROAD &	1.000000	9,858,210
03	KARNES COUNTY HOSPIT	1.000000	9,858,210
30	KARNES CITY ISD (KAR	1.000000	9,858,210
42	ESCONDIDO WATERSHED	1.000000	9,858,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.98 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
846,329			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 341.7 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 1,052.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 226,886
LAST YR GAS PROD: 443,463

REMARKS1:
REMARKS2: API 255.37670 P#886718
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,226	237,774	0	70.86	.95	4.27	.00	4065881
2	40,182	123,718	0	72.19	.95	4.26	.00	2155255
3	27,346	84,199	0	73.52	.95	4.25	.00	1493789
4	20,752	63,903	0	74.89	.94	4.25	.00	1154712
5	16,729	51,518	0	76.28	.94	4.24	.00	948136
6	14,015	43,161	0	77.70	.94	4.24	.00	809104
7	12,060	37,140	0	77.70	.94	4.24	.00	696239
8	10,583	32,596	0	77.70	.94	4.24	.00	610970
9	9,429	29,042	0	77.70	.94	4.24	.00	544348
	228,322	703,051	0					12,478,434

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167833	0	4233714	719380	3,514,334	3,277,116	1561559
2	87327	0	2242582	611473	1,631,109	1,322,618	723747
3	59432	0	1553221	550326	1,002,895	707,152	438639
4	44631	0	1199343	550326	649,017	397,938	296616
5	35981	0	984117	550326	433,791	231,280	212989
6	30145	0	839249	550326	288,923	133,951	159010
7	25939	0	722178	550326	171,852	69,282	120028
8	22766	0	633736	550326	83,410	29,241	92392
9	20284	0	564632	550326	14,306	4,361	72210
	494338	0	12972772	5183135	7,789,637	6,172,939	3677190

$/BBLRESV: 35.00 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 5,937,713 RI OIL VAL: 3,537,067
WI PAYOUT: 3.1 GAS VAL: 235,220 GAS VAL: 140,119
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,858,210 WI TOTAL: 6,181,020 RI TOTAL: 3,677,190

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4039 - TURNBULL E F KOWALIK SA1 W#1H FULL WI DECIMAL = .729826 #WELLS: 1
RRC#, WELL#.....: 12661 - RRC DIST..: 02 FULL RI DECIMAL = .270174 DEPTH: 11757
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,159	199,297	0	69.94	2.25	4.67	.00	3019714
2	25,666	116,603	0	71.24	2.24	4.66	.00	1334447
3	16,612	82,734	0	72.57	2.24	4.66	.00	879829
4	12,305	64,174	0	73.91	2.23	4.65	.00	663749
5	9,777	52,433	0	75.29	2.23	4.65	.00	537232
	123,519	515,241	0					6,434,971

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,905,330
01	KARNES COUNTY	1.000000	5,905,330
02	KARNES COUNTY ROAD &	1.000000	5,905,330
03	KARNES COUNTY HOSPIT	1.000000	5,905,330
30	KARNES CITY ISD (KAR	.760000	4,488,050
31	KENEDY ISD	.240000	1,417,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	327267	0	3346981	807333	2,539,648	2,368,221	1282494
2	190624	0	1525071	686233	838,838	680,189	526465
3	135254	0	1015083	617610	397,473	280,262	309792
4	104444	0	768193	617610	150,583	92,328	206299
5	85335	0	622567	617610	4,957	2,643	146812
	842924	0	7277895	3346396	3,931,499	3,423,643	2471862

$/BBLRESV: 33.58 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 3,027,117 RI OIL VAL: 2,185,571
WI PAYOUT: 2.1 GAS VAL: 396,523 GAS VAL: 286,289
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,905,330 WI TOTAL: 3,433,470 RI TOTAL: 2,471,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.96 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
949,803			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 321.0 D B: 1.000 De/Dt: 71.0 / 10.0
GAS: 788.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102,207
LAST YR GAS PROD: 184,654

REMARKS1:
REMARKS2: API 255.37694 P#887596
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4068 - SMITH MELLICK SCHEELE B HTH 6H FULL WI DECIMAL = .739120 #WELLS: 1
RRC#, WELL#.....: 12663 - RRC DIST..: 02 FULL RI DECIMAL = .260880 DEPTH: 11522
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	13,912,350
01	KARNES COUNTY	1.000000	13,912,350
02	KARNES COUNTY ROAD &	1.000000	13,912,350
03	KARNES COUNTY HOSPIT	1.000000	13,912,350
30	KARNES CITY ISD (KAR	1.000000	13,912,350
42	ESCONDIDO WATERSHED	.750000	10,434,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127,821	292,374	0	70.52	1.17	5.43	.00	6662381
2	49,747	171,062	0	71.83	1.17	5.42	.00	2641117
3	31,472	121,375	0	73.16	1.17	5.41	.00	1701818
4	23,072	94,147	0	74.53	1.16	5.40	.00	1270958
5	18,222	76,923	0	75.91	1.16	5.39	.00	1022374
6	15,063	65,036	0	77.32	1.16	5.38	.00	860832
7	12,837	56,337	0	77.32	1.16	5.38	.00	733619
	278,234	877,254	0					14,893,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	252836	0	6915217	892956	6,022,261	5,615,758	2590352
2	147929	0	2789046	759013	2,030,033	1,646,093	964594
3	104962	0	1806780	683112	1,123,668	792,310	556342
4	80720	0	1351678	683112	668,566	409,924	367435
5	65952	0	1088326	683112	405,214	216,044	260088
6	55761	0	916593	683112	233,481	108,247	192197
7	48302	0	781921	683112	98,809	39,834	144229
	756462	0	15649561	506752	10,582,032	8,828,210	5075237

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.60 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,050,537			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 799.4 D B: 1.000 De/Dt: 77.0 / 10.0
GAS: 1,156.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 142,327
LAST YR GAS PROD: 139,731

REMARKS1:
REMARKS2: API 255.37127 P#889941
MC1:
MC2:

$/BBLRESV: 40.85 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 8,401,472 RI OIL VAL: 4,829,910
WI PAYOUT: 2.7 GAS VAL: 426,729 GAS VAL: 245,322
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,912,350 WI TOTAL: 8,837,120 RI TOTAL: 5,075,230

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4013 - SMITH MELLICK SCHEELE W#7H FULL WI DECIMAL = .738630 #WELLS: 1
RRC#, WELL#.....: 12664 - RRC DIST..: 02 FULL RI DECIMAL = .261370 DEPTH: 11537
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,418,930
01	KARNES COUNTY	1.000000	3,418,930
02	KARNES COUNTY ROAD &	1.000000	3,418,930
03	KARNES COUNTY HOSPIT	1.000000	3,418,930
30	KARNES CITY ISD (KAR	1.000000	3,418,930
42	ESCONDIDO WATERSHED	1.000000	3,418,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,035	168,428	0	70.52	1.08	5.04	.00	2606232
2	16,292	80,394	0	71.83	1.07	5.03	.00	864385
	66,327	248,822	0					3,470,617

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	134358	0	2740590	807870	1,932,720	1,802,261	1071559
2	63538	0	927923	686690	241,233	195,609	338127
	197896	0	3668513	1494560	2,173,953	1,997,870	1409686

$/BBLRESV: 38.58 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 1,890,095 RI OIL VAL: 1,333,640
WI PAYOUT: 1.3 GAS VAL: 107,773 GAS VAL: 76,044
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,418,930 WI TOTAL: 2,009,250 RI TOTAL: 1,409,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.60 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
950,435			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 411.4 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 817.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 117,142
LAST YR GAS PROD: 135,693

REMARKS1:
REMARKS2: API 255.37128 P#889943
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4012 - SMITH MELLICK SCHEELE W#8H FULL WI DECIMAL = .736627 #WELLS: 1
RRC#, WELL#.....: 12665 - RRC DIST..: 02 FULL RI DECIMAL = .263373 DEPTH: 11448
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,559	117,754	0	70.52	1.05	4.95	.00	2938067
2	20,704	51,945	0	71.83	1.05	4.94	.00	1095488
3	12,951	33,760	0	73.16	1.05	4.94	.00	697950
	90,214	203,459	0					4,731,505

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,455,110
01	KARNES COUNTY	1.000000	4,455,110
02	KARNES COUNTY ROAD &	1.000000	4,455,110
03	KARNES COUNTY HOSPIT	1.000000	4,455,110
30	KARNES CITY ISD (KAR	1.000000	4,455,110
42	ESCONDIDO WATERSHED	1.000000	4,455,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91078	0	3029145	707163	2,321,982	2,165,248	1127644
2	40177	0	1135665	601089	534,576	433,471	377318
3	26112	0	724062	540980	183,082	129,093	211495
	157367	0	4888872	1849232	3,039,640	2,727,812	1716457

$/BBLRESV: 39.73 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 2,640,006 RI OIL VAL: 1,661,206
WI PAYOUT: 1.8 GAS VAL: 87,803 GAS VAL: 55,249
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,455,110 WI TOTAL: 2,738,650 RI TOTAL: 1,716,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.60 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
831,956			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 386.2 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 626.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 95,950
LAST YR GAS PROD: 101,193

REMARKS1:
REMARKS2: API 255.37129 P#889944
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4111 - SMITH-MELLICK-OXFORD WITTE W1H FULL WI DECIMAL = .739309 #WELLS: 1
RRC#, WELL#.....: 12677 - RRC DIST..: 02 FULL RI DECIMAL = .260691 DEPTH: 11581
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	95,534	169,739	0	70.11	2.25	4.32	.00	4951809
2	42,839	88,317	0	71.42	2.24	4.31	.00	2261961
3	27,952	60,107	0	72.75	2.24	4.31	.00	1503391
4	20,784	45,619	0	74.09	2.23	4.31	.00	1138452
5	16,551	36,775	0	75.47	2.23	4.30	.00	923474
6	13,753	30,811	0	76.87	2.23	4.29	.00	781592
	217,413	431,368	0					11,560,679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,867,520
01	KARNES COUNTY	1.000000	9,867,520
02	KARNES COUNTY ROAD &	1.000000	9,867,520
03	KARNES COUNTY HOSPIT	1.000000	9,867,520
30	KARNES CITY ISD (KAR	.980000	9,670,170
33	FALLS CITY ISD (KARN	.020000	197,350
42	ESCONDIDO WATERSHED	.980000	9,670,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	282352	0	5234161	963757	4,270,404	3,964,984	1806474
2	146258	0	2408219	819193	1,589,026	1,271,872	727213
3	99540	0	1602931	737274	865,657	597,312	421411
4	75210	0	1213662	737274	476,388	283,374	277564
5	60629	0	984103	737274	246,829	126,572	195592
6	50797	0	832389	737274	95,115	42,046	143749
	714786	0	12275465	4732046	7,543,419	6,286,160	3572003

$/BBLRESV: 36.83 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 5,920,123 RI OIL VAL: 3,364,009
WI PAYOUT: 2.5 GAS VAL: 366,031 GAS VAL: 207,991
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,867,520 WI TOTAL: 6,295,520 RI TOTAL: 3,572,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,133,832			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 498.0 D B: 1.000 De/Dt: 69.0 / 10.0
GAS: 751.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 125,427
LAST YR GAS PROD: 134,578

REMARKS1:
REMARKS2: API 255.37130 P#867924
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4112 - TURNBULL E-F-KOWALIK SA2 W#2H FULL WI DECIMAL = .728742 #WELLS: 1
RRC#, WELL#.....: 12702 - RRC DIST..: 02 FULL RI DECIMAL = .271258 DEPTH: 11779
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,031,670
01	KARNES COUNTY	1.000000	1,031,670
02	KARNES COUNTY ROAD &	1.000000	1,031,670
03	KARNES COUNTY HOSPIT	1.000000	1,031,670
30	KARNES CITY ISD (KAR	.720000	742,800
31	KENEDY ISD	.280000	288,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,557	92,141	0	70.12	2.25	5.46	.00	1203748
	23,557	92,141	0					1,203,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151081	0	1354829	848399	506,430	472,246	547471
	151081	0	1354829	848399	506,430	472,246	547471

$/BBLRESV: 24.44 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 419,584 RI OIL VAL: 486,421
WI PAYOUT: 1.0 GAS VAL: 52,661 GAS VAL: 61,050
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,031,670 WI TOTAL: 484,200 RI TOTAL: 547,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.16 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
848,399			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.7 D B: 1.000 De/Dt: 84.0 / 10.0
GAS: 650.0 D B: 1.000 De/Dt: 81.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 81,366
LAST YR GAS PROD: 190,631

REMARKS1:
REMARKS2: API 255.37695 P#887598
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3127 - BLACKJACK UNIT D W#1H FULL WI DECIMAL = .749331 #WELLS: 1
RRC#, WELL#.....: 285756 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250669 DEPTH: 12676
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	161,720
01	KARNES COUNTY	1.000000	161,720
02	KARNES COUNTY ROAD &	1.000000	161,720
03	KARNES COUNTY HOSPIT	1.000000	161,720
11	CITY OF KENEDY	.250000	40,440
31	KENEDY ISD	1.000000	161,720
42	ESCONDIDO WATERSHED	1.000000	161,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,935	4,843	0	70.85	1.73	1.73	.00	102729
2	1,564	4,358	0	72.18	1.73	1.73	.00	84592
3	1,312	3,922	0	73.51	1.59	1.59	.00	72269
4	1,129	3,531	0	74.88	1.58	1.58	.00	63348
	5,940	16,654	0					322,938

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6278	0	109007	68501	40,506	37,771	34153
2	5649	0	90241	67815	22,426	18,184	24802
3	4673	0	76942	67137	9,805	6,913	18549
4	4181	0	67529	66466	1,063	652	14280
	20781	0	343719	269919	73,800	63,520	91784

$/BBLRESV: 13.41 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 59,680 RI OIL VAL: 86,235
WI PAYOUT: 2.7 GAS VAL: 3,840 GAS VAL: 5,549
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 161,720 WI TOTAL: 69,940 RI TOTAL: 91,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 14.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,280
LAST YR RI VAL: 99,680
LAST YR 8/8 VAL: 238,960

LAST YR OIL PROD: 2,810
LAST YR GAS PROD: 11,713

REMARKS1:
REMARKS2: API 255.33910 P#787217
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 3128 - BLACKJACK UNIT D W#2H FULL WI DECIMAL = .749331 #WELLS: 1
RRC#, WELL#.....: 285757 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250669 DEPTH: 12735
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,513	14,573	0	70.19	1.54	2.76	.00	79577
2	1,111	10,718	0	71.49	1.54	2.76	.00	59516
3	880	8,482	0	72.81	1.42	2.53	.00	48012
	3,504	33,773	0					187,105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	79,020
01	KARNES COUNTY	1.000000	79,020
02	KARNES COUNTY ROAD &	1.000000	79,020
03	KARNES COUNTY HOSPIT	1.000000	79,020
11	CITY OF KENEDY	.250000	19,760
31	KENEDY ISD	1.000000	79,020
42	ESCONDIDO WATERSHED	1.000000	79,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16817	0	96394	118788*	-22,394	-20,882	34375
2	12368	0	71884	56220	15,664	12,702	22449
3	9025	0	57037	55657	1,380	973	15451
	38210	0	225315	230665	5,350-	7,207-	72275

$/BBLRESV: 2.28 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 60,018
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 12,257
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,020 WI TOTAL: 6,740 RI TOTAL: 72,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.23 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,788			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,890
LAST YR RI VAL: 121,410
LAST YR 8/8 VAL: 316,300

LAST YR OIL PROD: 2,560
LAST YR GAS PROD: 21,658
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33909 P#787212
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 2996 - BLACKJACK UNIT B W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285877 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12842
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,252	11,840	0	70.85	1.96	1.96	.00	172803
	3,252	11,840	0					172,803

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	118,220
01	KARNES COUNTY	1.000000	118,220
02	KARNES COUNTY ROAD &	1.000000	118,220
03	KARNES COUNTY HOSPIT	1.000000	118,220
11	CITY OF KENEDY	.300000	35,470
31	KENEDY ISD	1.000000	118,220
42	ESCONDIDO WATERSHED	1.000000	118,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17405	0	190208	134564*	55,644	51,665	59123
	17405	0	190208	134564	55,644	51,665	59123

$/BBLRESV:	19.24	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	46,937	RI OIL VAL:	53,713
WI PAYOUT:	.0	GAS VAL:	4,728	GAS VAL:	5,410
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	118,220	WI TOTAL:	59,100	RI TOTAL:	59,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,964			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,840
LAST YR RI VAL: 236,950
LAST YR 8/8 VAL: 571,790

LAST YR OIL PROD: 9,524
LAST YR GAS PROD: 40,504
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 2997 - BLACKJACK UNIT B W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285878 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12842
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,194	3,181	0	70.85	1.55	1.55	.00	116584
	2,194	3,181	0					116,584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	70,890
01	KARNES COUNTY	1.000000	70,890
02	KARNES COUNTY ROAD &	1.000000	70,890
03	KARNES COUNTY HOSPIT	1.000000	70,890
11	CITY OF KENEDY	.300000	21,270
31	KENEDY ISD	1.000000	70,890
42	ESCONDIDO WATERSHED	1.000000	70,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3698	0	120282	92501	27,781	25,905	37552
	3698	0	120282	92501	27,781	25,905	37552

$/BBLRESV:	15.26	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	25,109	RI OIL VAL:	36,397
WI PAYOUT:	.0	GAS VAL:	796	GAS VAL:	1,154
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	70,890	WI TOTAL:	33,340	RI TOTAL:	37,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,060
LAST YR RI VAL: 81,830
LAST YR 8/8 VAL: 186,890

LAST YR OIL PROD: 3,630
LAST YR GAS PROD: 15,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 3129 - BLACKJACK UNIT D W#3H FULL WI DECIMAL = .749331 #WELLS: 1
RRC#, WELL#.....: 285879 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250669 DEPTH: 12745
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,879	13,103	0	70.79	1.28	2.22	.00	99672
2	1,597	11,268	0	72.11	1.28	2.21	.00	86293
3	1,357	9,883	0	73.45	1.18	2.04	.00	74687
4	1,152	8,803	0	74.81	1.18	2.03	.00	64578
5	980	7,923	0	76.19	1.17	2.03	.00	55950
6	834	7,131	0	77.62	1.17	2.03	.00	48508
	7,799	58,111	0					429,688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	264,310
01	KARNES COUNTY	1.000000	264,310
02	KARNES COUNTY ROAD &	1.000000	264,310
03	KARNES COUNTY HOSPIT	1.000000	264,310
11	CITY OF KENEDY	.250000	66,080
31	KENEDY ISD	1.000000	264,310
42	ESCONDIDO WATERSHED	1.000000	264,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12568	0	112240	61585*	50,655	47,236	38059
2	10808	0	97101	51069	46,032	37,326	28844
3	8739	0	83426	50558	32,868	23,176	21648
4	7784	0	72362	50052	22,310	13,679	16488
5	6946	0	62896	49551	13,345	7,115	12615
6	6252	0	54760	49055	5,705	2,645	9658
	53097	0	482785	311870	170,915	131,177	127312

$/BBLRESV: 19.98 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 116,750 RI OIL VAL: 113,310
WI PAYOUT: 3.3 GAS VAL: 14,427 GAS VAL: 14,002
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 264,310 WI TOTAL: 137,000 RI TOTAL: 127,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.90 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,585			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: .001 De/Dt: 15.0 /
GAS: 39.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,260
LAST YR RI VAL: 170,220
LAST YR 8/8 VAL: 469,480

LAST YR OIL PROD: 2,924
LAST YR GAS PROD: 18,854
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33908 P#787191
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3131 - BLACKJACK UNIT D W#5H FULL WI DECIMAL = .749331 #WELLS: 1
RRC#, WELL#.....: 285881 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250669 DEPTH: 12683
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
11	CITY OF KENEDY	.250000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33539 P#776452
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 3132 - BLACKJACK UNIT D W#6H FULL WI DECIMAL = .749331 #WELLS: 1
RRC#, WELL#.....: 285882 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250669 DEPTH: 12688
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	615,090
01	KARNES COUNTY	1.000000	615,090
02	KARNES COUNTY ROAD &	1.000000	615,090
03	KARNES COUNTY HOSPIT	1.000000	615,090
11	CITY OF KENEDY	.250000	153,780
31	KENEDY ISD	1.000000	615,090
42	ESCONDIDO WATERSHED	1.000000	615,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,913	44,488	0	70.74	.86	2.75	.00	207419
2	3,227	36,700	0	72.04	.86	2.75	.00	174199
3	2,661	30,280	0	73.39	.79	2.52	.00	146337
4	2,193	24,981	0	74.75	.79	2.52	.00	122835
5	1,809	20,611	0	76.15	.78	2.51	.00	103224
6	1,490	17,006	0	77.55	.78	2.51	.00	86585
	15,293	174,066	0					840,599

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28669	0	236088	99486*	136,602	127,382	93709
2	23650	0	197849	90472	107,377	87,069	68661
3	17925	0	164262	89567	74,695	52,668	49063
4	14788	0	137623	88671	48,952	30,014	35952
5	12047	0	115271	87784	27,487	14,655	26339
6	9940	0	96525	86906	9,619	4,459	19294
	107019	0	947618	542886	404,732	316,247	293018

$/BBLRESV: 24.48 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 280,532 RI OIL VAL: 259,926
WI PAYOUT: 3.1 GAS VAL: 35,715 GAS VAL: 33,092
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 615,090 WI TOTAL: 322,070 RI TOTAL: 293,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.84 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,386			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: .001 De/Dt: 17.5 /
GAS: 134.0 D B: .001 De/Dt: 17.5 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 649,010
LAST YR RI VAL: 358,930
LAST YR 8/8 VAL: 1,007,940

LAST YR OIL PROD: 5,355
LAST YR GAS PROD: 65,451
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33511 P#775586
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 2998 - HEMBY UNIT A W#1H FULL WI DECIMAL = .739573 #WELLS: 1
RRC#, WELL#.....: 285934 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260427 DEPTH: 12764
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,847	21,607	0	70.85	2.21	2.21	.00	253977
2	3,228	14,070	0	72.18	2.21	2.21	.00	172318
3	2,421	10,452	0	73.51	2.21	2.21	.00	131620
	10,496	46,129	0					557,915

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	399,010
01	KARNES COUNTY	1.000000	399,010
02	KARNES COUNTY ROAD &	1.000000	399,010
03	KARNES COUNTY HOSPIT	1.000000	399,010
31	KENEDY ISD	1.000000	399,010
42	ESCONDIDO WATERSHED	1.000000	399,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35316	0	289293	145211*	144,082	134,356	95409
2	22997	0	195315	129205	66,110	53,606	56505
3	17083	0	148703	127913	20,790	14,658	37738
	75396	0	633311	402329	230,982	202,620	189652

$/BBLRESV: 22.99 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 178,498 RI OIL VAL: 167,074
WI PAYOUT: 2.0 GAS VAL: 24,122 GAS VAL: 22,578
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 399,010 WI TOTAL: 209,360 RI TOTAL: 189,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,511			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 989,300
LAST YR RI VAL: 553,740
LAST YR 8/8 VAL: 1,543,040

LAST YR OIL PROD: 10,867
LAST YR GAS PROD: 48,073
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: ALL WELLS R/C TO GAS WELLS
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 2999 - HEMBY UNIT A W#2H FULL WI DECIMAL = .739573 #WELLS: 1
RRC#, WELL#.....: 285935 - 2H RRC DIST..: 02 FULL RI DECIMAL = .260427 DEPTH: 12764
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
147,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,550
LAST YR RI VAL: 59,600
LAST YR 8/8 VAL: 103,150

LAST YR OIL PROD: 2,805
LAST YR GAS PROD: 25,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3000 - HEMBY UNIT A W#3H FULL WI DECIMAL = .739573 #WELLS: 1
RRC#, WELL#.....: 285939 - 3H RRC DIST..: 02 FULL RI DECIMAL = .260427 DEPTH: 12764
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	347,460
01	KARNES COUNTY	1.000000	347,460
02	KARNES COUNTY ROAD &	1.000000	347,460
03	KARNES COUNTY HOSPIT	1.000000	347,460
31	KENEDY ISD	1.000000	347,460
42	ESCONDIDO WATERSHED	1.000000	347,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,528	16,263	0	70.85	1.71	1.71	.00	80065
2	962	14,637	0	72.18	1.71	1.71	.00	51354
3	700	13,173	0	73.51	1.70	1.70	.00	38056
4	552	11,856	0	74.88	1.70	1.70	.00	30569
5	453	10,670	0	76.27	1.70	1.70	.00	25553
6	385	9,603	0	77.69	1.69	1.69	.00	22121
7	335	8,643	0	77.69	1.69	1.69	.00	19248
8	297	7,779	0	77.69	1.69	1.69	.00	17065
9	265	7,001	0	77.69	1.69	1.69	.00	15226
10	239	6,301	0	77.69	1.69	1.69	.00	13732
11	215	5,671	0	77.69	1.69	1.69	.00	12353
12	194	5,104	0	77.69	1.69	1.69	.00	11147
13	175	4,594	0	77.69	1.69	1.69	.00	10055
14	158	4,135	0	77.69	1.69	1.69	.00	9078
15	142	3,722	0	77.69	1.69	1.69	.00	8159
16	128	3,350	0	77.69	1.69	1.69	.00	7355
17	115	3,015	0	77.69	1.69	1.69	.00	6608
	6,843	135,517	0					377,744

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20567	0	100632	10001	90,631	84,149	33043
2	18511	0	69865	9900	59,965	47,995	19948
3	16562	0	54618	9801	44,817	30,924	13561
4	14906	0	45475	9703	35,772	21,278	9818
5	13415	0	38968	9606	29,362	15,056	7316
6	12003	0	34124	9510	24,614	10,880	5571
7	10803	0	30051	9511	20,540	7,828	4267
8	9723	0	26788	9511	17,277	5,676	3307
9	8750	0	23976	9511	14,465	4,097	2574
10	7875	0	21607	9511	12,096	2,953	2017
11	7088	0	19441	9511	9,930	2,090	1578
12	6379	0	17526	9511	8,015	1,454	1237
13	5742	0	15797	9511	6,286	983	969
14	5168	0	14246	9511	4,735	638	761
15	4652	0	12811	9511	3,300	383	595
16	4187	0	11542	9511	2,031	204	466
17	3768	0	10376	9511	865	74	364
	170099	0	547843	163142	384,701	236,662	107392

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,530
LAST YR RI VAL: 4,850
LAST YR 8/8 VAL: 14,380

LAST YR OIL PROD: 1,767
LAST YR GAS PROD: 17,167

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 32.24 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 163,181 RI OIL VAL: 74,048
WI PAYOUT: 4.3 GAS VAL: 73,481 GAS VAL: 33,344
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 347,460 WI TOTAL: 240,070 RI TOTAL: 107,390

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3001 - HEMBY UNIT A W#4H FULL WI DECIMAL = .739573 #WELLS: 1
RRC#, WELL#.....: 285940 - 4H RRC DIST..: 02 FULL RI DECIMAL = .260427 DEPTH: 12764
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	391,440
01	KARNES COUNTY	1.000000	391,440
02	KARNES COUNTY ROAD &	1.000000	391,440
03	KARNES COUNTY HOSPIT	1.000000	391,440
31	KENEDY ISD	1.000000	391,440
42	ESCONDIDO WATERSHED	1.000000	391,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,426	6,532	0	70.85	.71	.71	.00	231917
2	2,947	5,850	0	72.18	.71	.71	.00	157318
3	2,210	5,265	0	73.51	.66	.66	.00	120149
4	1,770	4,739	0	74.88	.66	.66	.00	98021
	11,353	22,386	0					607,405

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3430	0	235347	96001	139,346	129,940	77618
2	3072	0	160390	95040	65,350	52,990	46402
3	2570	0	122719	94090	28,629	20,186	31142
4	2313	0	100334	93150	7,184	4,405	22335
	11385	0	618790	378281	240,509	207,521	177497

$/BBLRESV: 24.26 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 203,703 RI OIL VAL: 174,231
WI PAYOUT: 2.3 GAS VAL: 3,818 GAS VAL: 3,266
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 391,440 WI TOTAL: 213,940 RI TOTAL: 177,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,020
LAST YR RI VAL: 205,210
LAST YR 8/8 VAL: 472,230

LAST YR OIL PROD: 7,090
LAST YR GAS PROD: 11,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3002 - HEMBY UNIT A W#5H FULL WI DECIMAL = .739573 #WELLS: 1
RRC#, WELL#.....: 285941 - 5H RRC DIST..: 02 FULL RI DECIMAL = .260427 DEPTH: 12764
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,333,270
01	KARNES COUNTY	1.000000	1,333,270
02	KARNES COUNTY ROAD &	1.000000	1,333,270
03	KARNES COUNTY HOSPIT	1.000000	1,333,270
31	KENEDY ISD	1.000000	1,333,270
42	ESCONDIDO WATERSHED	1.000000	1,333,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,840	75,709	0	70.85	3.07	3.07	.00	306009
2	4,343	51,013	0	72.18	3.06	3.06	.00	231840
3	3,456	38,523	0	73.51	2.81	2.81	.00	187889
4	2,871	30,962	0	74.88	2.81	2.81	.00	158994
5	2,456	25,886	0	76.27	2.80	2.80	.00	138536
6	2,143	22,243	0	77.69	2.80	2.80	.00	123131
7	1,903	19,498	0	77.69	2.80	2.80	.00	109341
8	1,711	17,360	0	77.69	2.80	2.80	.00	98310
9	1,540	15,624	0	77.69	2.80	2.80	.00	88484
10	1,386	14,062	0	77.69	2.80	2.80	.00	79636
	27,649	310,880	0					1,522,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	171896	0	477905	112001	365,904	341,205	157614
2	115447	0	347287	110880	236,407	191,694	100470
3	80059	0	267948	109772	158,176	111,531	67997
4	64345	0	223339	108674	114,665	70,305	49717
5	53605	0	192141	107587	84,554	45,080	37519
6	46061	0	169192	106511	62,681	29,060	28980
7	40377	0	149718	106511	43,207	17,419	22496
8	35949	0	134259	106511	27,748	9,728	17695
9	32354	0	120838	106511	14,327	4,367	13971
10	29120	0	108756	106511	2,245	595	11029
	669213	0	2191383	1081469	1,109,914	820,984	507488

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,001			

$/BBLRESV: 27.89 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 570,269 RI OIL VAL: 352,509
WI PAYOUT: 3.6 GAS VAL: 250,715 GAS VAL: 154,978
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,333,270 WI TOTAL: 825,780 RI TOTAL: 507,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 266.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 645,940
LAST YR RI VAL: 343,340
LAST YR 8/8 VAL: 989,280

LAST YR OIL PROD: 6,974
LAST YR GAS PROD: 89,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3003 - HEMBY UNIT A W#6H FULL WI DECIMAL = .739573 #WELLS: 1
RRC#, WELL#.....: 285942 - 6H RRC DIST..: 02 FULL RI DECIMAL = .260427 DEPTH: 12764
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	877,430
01	KARNES COUNTY	1.000000	877,430
02	KARNES COUNTY ROAD &	1.000000	877,430
03	KARNES COUNTY HOSPIT	1.000000	877,430
31	KENEDY ISD	1.000000	877,430
42	ESCONDIDO WATERSHED	1.000000	877,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,299	52,305	0	70.85	2.76	2.76	.00	225262
2	3,476	47,073	0	72.18	2.76	2.76	.00	185557
3	2,917	42,368	0	73.51	2.54	2.54	.00	158586
4	2,512	38,130	0	74.88	2.54	2.54	.00	139113
5	2,206	34,319	0	76.27	2.53	2.53	.00	124434
6	1,968	30,888	0	77.69	2.53	2.53	.00	113076
7	1,771	27,799	0	77.69	2.53	2.53	.00	101757
8	1,594	25,020	0	77.69	2.53	2.53	.00	91587
	20,743	297,902	0					1,139,372

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106766	0	332028	140501	191,527	178,599	109504
2	96086	0	281643	139095	142,548	115,587	81480
3	79589	0	238175	137705	100,470	70,843	60441
4	71628	0	210741	136327	74,414	45,626	46912
5	64215	0	188649	134964	53,685	28,622	36837
6	57795	0	170871	133615	37,256	17,273	29268
7	52015	0	153772	133615	20,157	8,126	23105
8	46815	0	138402	133615	4,787	1,679	18241
	574909	0	1714281	1089437	624,844	466,355	405788

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,501			

$/BBLRESV: 20.20 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 309,956 RI OIL VAL: 269,701
WI PAYOUT: 3.5 GAS VAL: 156,399 GAS VAL: 136,087
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 877,430 WI TOTAL: 471,640 RI TOTAL: 405,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 151.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,270
LAST YR RI VAL: 447,980
LAST YR 8/8 VAL: 1,046,250

LAST YR OIL PROD: 4,615
LAST YR GAS PROD: 63,930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3025 - HEMBY UNIT B W#1H FULL WI DECIMAL = .747671 #WELLS: 1
RRC#, WELL#.....: 285949 - 1H RRC DIST..: 02 FULL RI DECIMAL = .252329 DEPTH: 12769
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	157,160
01	KARNES COUNTY	1.000000	157,160
02	KARNES COUNTY ROAD &	1.000000	157,160
03	KARNES COUNTY HOSPIT	1.000000	157,160
31	KENEDY ISD	1.000000	157,160
42	ESCONDIDO WATERSHED	1.000000	157,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,731	12,325	0	70.85	.51	.51	.00	91695
2	1,314	9,261	0	72.18	.51	.51	.00	70913
3	1,060	7,422	0	73.51	.50	.50	.00	58259
4	884	6,192	0	74.88	.50	.50	.00	49491
	4,989	35,200	0					270,358

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4700	0	96395	49501	46,894	43,540	30336
2	3531	0	74444	49005	25,439	20,361	20373
3	2775	0	61034	48515	12,519	8,637	14524
4	2315	0	51806	48030	3,776	2,245	10720
	13321	0	283679	195051	88,628	74,783	75953

$/BBLRESV: 19.11 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 71,271 RI OIL VAL: 72,386
WI PAYOUT: 2.7 GAS VAL: 3,512 GAS VAL: 3,567
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 157,160 WI TOTAL: 81,210 RI TOTAL: 75,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,410
LAST YR RI VAL: 78,370
LAST YR 8/8 VAL: 160,780

LAST YR OIL PROD: 2,529
LAST YR GAS PROD: 9,576

REMARKS1:
REMARKS2: API 255.32442 P#737268
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9810 - DEWBRE-JOHNSON 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286289 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13052
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141135 HCG.....:
ALT RRC#: 286289 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 64.0 / 10.0
GAS: 24.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,280
LAST YR RI VAL: 35,610
LAST YR 8/8 VAL: 65,890

LAST YR OIL PROD: 51
LAST YR GAS PROD: 17,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 3366 - HEMBY UNIT B W#2H FULL WI DECIMAL = .749928 #WELLS: 1
RRC#, WELL#.....: 288628 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250072 DEPTH: 12827
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	446,900
01	KARNES COUNTY	1.000000	446,900
02	KARNES COUNTY ROAD &	1.000000	446,900
03	KARNES COUNTY HOSPIT	1.000000	446,900
11	CITY OF KENEDY	.540000	241,330
31	KENEDY ISD	1.000000	446,900
42	ESCONDIDO WATERSHED	1.000000	446,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,455	4,843	0	70.85	.14	.14	.00	130440
2	2,208	4,358	0	72.18	.14	.14	.00	119519
3	1,987	3,922	0	73.51	.14	.14	.00	109538
4	1,788	3,531	0	74.88	.13	.13	.00	100404
5	1,609	3,176	0	76.27	.13	.13	.00	92030
6	1,447	2,859	0	77.69	.13	.13	.00	84305
7	1,302	2,572	0	77.69	.13	.13	.00	75857
8	1,171	2,315	0	77.69	.13	.13	.00	68225
9	1,053	2,082	0	77.69	.13	.13	.00	61350
10	948	1,874	0	77.69	.13	.13	.00	55232
11	853	1,686	0	77.69	.13	.13	.00	49697
	16,821	33,218	0					946,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	508	0	130948	51501	79,447	73,765	40720
2	458	0	119977	50985	68,992	55,221	32441
3	412	0	109950	50476	59,474	41,038	25853
4	344	0	100748	49971	50,777	30,204	20600
5	310	0	92340	49471	42,869	21,983	16417
6	279	0	84584	48976	35,608	15,740	13076
7	251	0	76108	48976	27,132	10,340	10232
8	226	0	68451	48976	19,475	6,398	8001
9	203	0	61553	48976	12,577	3,562	6257
10	183	0	55415	48976	6,439	1,572	4898
11	164	0	49861	48976	885	187	3833
	3338	0	949935	546260	403,675	260,010	182328

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,501			

$/BBLRESV: 20.54 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 259,096 RI OIL VAL: 181,687
WI PAYOUT: 4.1 GAS VAL: 913 GAS VAL: 641
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 446,900 WI TOTAL: 264,570 RI TOTAL: 182,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: .001 De/Dt: 10.0 /
GAS: 14.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 395,080
LAST YR RI VAL: 189,080
LAST YR 8/8 VAL: 584,160

LAST YR OIL PROD: 3,590
LAST YR GAS PROD: 8,219

REMARKS1:
REMARKS2: API 255.34709 P#809277
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3369 - REYNOLDS GAS UT 3 W#3H FULL WI DECIMAL = .739623 #WELLS: 1
RRC#, WELL#.....: 288733 - 3H RRC DIST..: 02 FULL RI DECIMAL = .260377 DEPTH: 12967
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,394,600
01	KARNES COUNTY	1.000000	2,394,600
02	KARNES COUNTY ROAD &	1.000000	2,394,600
03	KARNES COUNTY HOSPIT	1.000000	2,394,600
32	RUNGE ISD	1.000000	2,394,600
40	ECLETO CREEK WATERSH	1.000000	2,394,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,721	44,337	0	70.85	2.79	2.79	.00	404598
2	6,945	39,903	0	72.18	2.79	2.79	.00	370766
3	6,252	35,913	0	73.51	2.78	2.78	.00	339919
4	5,626	32,321	0	74.88	2.78	2.78	.00	311585
5	5,064	29,090	0	76.27	2.77	2.77	.00	285666
6	4,557	26,182	0	77.69	2.77	2.77	.00	261851
7	4,098	23,563	0	77.69	2.77	2.77	.00	235476
8	3,690	21,209	0	77.69	2.77	2.77	.00	212032
9	3,321	19,089	0	77.69	2.77	2.77	.00	190829
10	2,988	17,182	0	77.69	2.77	2.77	.00	171694
11	2,688	15,463	0	77.69	2.77	2.77	.00	154456
12	2,420	13,918	0	77.69	2.77	2.77	.00	139056
13	2,177	12,528	0	77.69	2.77	2.77	.00	125093
14	1,960	11,277	0	77.69	2.77	2.77	.00	112624
15	1,763	10,150	0	77.69	2.77	2.77	.00	101304
16	1,586	9,136	0	77.69	2.77	2.77	.00	91134
17	1,426	8,222	0	77.69	2.77	2.77	.00	81940
18	1,284	7,401	0	77.69	2.77	2.77	.00	73780
19	1,156	6,660	0	77.69	2.77	2.77	.00	66425
	66,722	383,544	0					3,730,228

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91492	0	496090	80500	415,590	385,867	162856
2	82342	0	453108	79695	373,413	298,884	129344
3	73843	0	413762	78898	334,864	231,059	102707
4	66457	0	378042	78109	299,933	178,412	81599
5	59598	0	345264	77327	267,937	137,395	64804
6	53641	0	315492	76554	238,938	105,624	51492
7	48275	0	283751	76555	207,196	78,960	40272
8	43452	0	255484	76555	178,929	58,781	31530
9	39109	0	229938	76555	153,383	43,439	24676
10	35202	0	206896	76555	130,341	31,823	19307
11	31680	0	186136	76555	109,581	23,064	15104
12	28515	0	167571	76555	91,016	16,514	11824
13	25667	0	150760	76555	74,205	11,606	9250
14	23104	0	135728	76555	59,173	7,978	7242
15	20795	0	122099	76555	45,544	5,294	5665
16	18717	0	109851	76555	33,296	3,336	4432
17	16845	0	98785	76555	22,230	1,920	3466
18	15163	0	88943	76555	12,388	923	2714
19	13645	0	80070	76555	3,515	225	2124
	787542	0	4517770	1466298	3,051,472	1,621,104	770408

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.3 D B: .001 De/Dt: 10.0 /
GAS: 128.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,420
LAST YR RI VAL: 225,450
LAST YR 8/8 VAL: 577,870

LAST YR OIL PROD: 7,358
LAST YR GAS PROD: 42,114

REMARKS1:
REMARKS2: API 255.33116 P#760317
MC1:
MC2:

$/BBLRESV: 27.12 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 1,338,512 RI OIL VAL: 636,110
WI PAYOUT: 4.7 GAS VAL: 282,591 GAS VAL: 134,298
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,394,600 WI TOTAL: 1,624,190 RI TOTAL: 770,410

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3367 - HEMBY UNIT B W#501H FULL WI DECIMAL = .749928 #WELLS: 1
RRC#, WELL#.....: 288925 - 501H RRC DIST..: 02 FULL RI DECIMAL = .250072 DEPTH: 12755
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	340,880
01	KARNES COUNTY	1.000000	340,880
02	KARNES COUNTY ROAD &	1.000000	340,880
03	KARNES COUNTY HOSPIT	1.000000	340,880
31	KENEDY ISD	1.000000	340,880
42	ESCONDIDO WATERSHED	1.000000	340,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,933	10,018	0	70.85	1.31	1.31	.00	102705
2	1,644	8,527	0	72.18	1.31	1.31	.00	88989
3	1,430	7,422	0	73.51	1.21	1.21	.00	78832
4	1,266	6,571	0	74.88	1.21	1.21	.00	71092
5	1,134	5,898	0	76.27	1.20	1.20	.00	64861
6	1,021	5,308	0	77.69	1.20	1.20	.00	59485
7	919	4,777	0	77.69	1.20	1.20	.00	53543
8	827	4,299	0	77.69	1.20	1.20	.00	48183
9	744	3,869	0	77.69	1.20	1.20	.00	43347
10	670	3,482	0	77.69	1.20	1.20	.00	39035
	11,588	60,171	0					650,072

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9842	0	112547	43501	69,046	64,108	34996
2	8377	0	97366	43065	54,301	43,463	26327
3	6735	0	85567	42635	42,932	29,623	20119
4	5963	0	77055	42208	34,847	20,728	15754
5	5308	0	70169	41786	28,383	14,554	12476
6	4777	0	64262	41369	22,893	10,120	9935
7	4299	0	57842	41369	16,473	6,278	7776
8	3869	0	52052	41369	10,683	3,509	6084
9	3482	0	46829	41369	5,460	1,546	4760
10	3133	0	42168	41369	799	196	3728
	55785	0	705857	420040	285,817	194,125	141955

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 20.57 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 178,783 RI OIL VAL: 130,736
WI PAYOUT: 3.9 GAS VAL: 15,342 GAS VAL: 11,219
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 340,880 WI TOTAL: 198,920 RI TOTAL: 141,960

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,340
LAST YR RI VAL: 100,680
LAST YR 8/8 VAL: 300,020

LAST YR OIL PROD: 2,582
LAST YR GAS PROD: 8,935

REMARKS1:
REMARKS2: API 255.34749 P#810216
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3580 - DAVENPORT UNIT W#1H FULL WI DECIMAL = .747827 #WELLS: 1
RRC#, WELL#.....: 289124 - 1H RRC DIST..: 02 FULL RI DECIMAL = .252173 DEPTH: 11674
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,230
LAST YR RI VAL: 11,980
LAST YR 8/8 VAL: 36,210

LAST YR OIL PROD: 378
LAST YR GAS PROD: 547

REMARKS1:
REMARKS2: API 255.31876 P#710364
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3346 - BEST-FENNER UNIT W#1H FULL WI DECIMAL = .743099 #WELLS: 1
RRC#, WELL#.....: 289125 - 1H RRC DIST..: 02 FULL RI DECIMAL = .256901 DEPTH: 11962
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	395,320
01	KARNES COUNTY	1.000000	395,320
02	KARNES COUNTY ROAD &	1.000000	395,320
03	KARNES COUNTY HOSPIT	1.000000	395,320
30	KARNES CITY ISD (KAR	1.000000	395,320
42	ESCONDIDO WATERSHED	.780000	308,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,697	4,843	0	70.85	2.54	2.54	.00	141993
2	2,391	4,358	0	72.18	2.54	2.54	.00	128246
3	2,146	3,922	0	73.51	2.53	2.53	.00	117226
4	1,931	3,531	0	74.88	2.53	2.53	.00	107447
5	1,738	3,176	0	76.27	2.52	2.52	.00	98503
6	1,564	2,859	0	77.69	2.52	2.52	.00	90292
7	1,408	2,572	0	77.69	2.52	2.52	.00	81286
8	1,267	2,315	0	77.69	2.52	2.52	.00	73146
	15,142	27,576	0					838,139

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9141	0	151134	80001	71,133	66,045	48722
2	8226	0	136472	79200	57,272	45,841	38258
3	7374	0	124600	78408	46,192	31,872	30373
4	6638	0	114085	77624	36,461	21,687	24183
5	5947	0	104450	76848	27,602	14,153	19252
6	5354	0	95646	76080	19,566	8,649	15330
7	4816	0	86102	76081	10,021	3,819	12000
8	4335	0	77481	76081	1,400	459	9390
	51831	0	889970	620323	269,647	192,525	197508

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001			

$/BBLRESV: 16.11 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 181,312 RI OIL VAL: 186,005
WI PAYOUT: 3.6 GAS VAL: 11,212 GAS VAL: 11,503
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 395,320 WI TOTAL: 197,810 RI TOTAL: 197,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 14.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,010
LAST YR RI VAL: 182,320
LAST YR 8/8 VAL: 471,330

LAST YR OIL PROD: 2,802
LAST YR GAS PROD: 7,533

REMARKS1:
REMARKS2: API 255.31891 P#711252
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3348 - ZAESKE-ECKOLS W#1H FULL WI DECIMAL = .739808 #WELLS: 1
RRC#, WELL#.....: 289128 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260192 DEPTH: 12281
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,238,760
01	KARNES COUNTY	1.000000	2,238,760
02	KARNES COUNTY ROAD &	1.000000	2,238,760
03	KARNES COUNTY HOSPIT	1.000000	2,238,760
30	KARNES CITY ISD (KAR	1.000000	2,238,760
42	ESCONDIDO WATERSHED	1.000000	2,238,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,608	26,107	0	70.85	1.80	1.80	.00	870515
2	10,320	18,590	0	72.18	1.80	1.80	.00	551081
3	7,508	14,447	0	73.51	1.80	1.80	.00	408310
4	5,901	11,820	0	74.88	1.79	1.79	.00	326897
5	4,864	10,000	0	76.27	1.79	1.79	.00	274452
6	4,137	8,666	0	77.69	1.79	1.79	.00	237777
7	3,600	7,648	0	77.69	1.79	1.79	.00	206912
8	3,184	6,843	0	77.69	1.79	1.79	.00	183003
9	2,857	6,159	0	77.69	1.79	1.79	.00	164208
	58,979	110,280	0					3,223,155

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34766	0	905281	171243	734,038	681,540	296898
2	24755	0	575836	169530	406,306	325,211	164220
3	19238	0	427548	167835	259,713	179,204	106027
4	15653	0	342550	166157	176,393	104,926	73868
5	13243	0	287695	164496	123,199	63,175	53946
6	11476	0	249253	162851	86,402	38,195	40642
7	10128	0	217040	162851	54,189	20,651	30774
8	9062	0	192065	162851	29,214	9,598	23680
9	8156	0	172364	162851	9,513	2,694	18480
	146477	0	3369632	1490665	1,878,967	1,425,194	808535

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
171,243			

$/BBLRESV: 31.24 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,363,241 RI OIL VAL: 773,388
WI PAYOUT: 3.2 GAS VAL: 61,952 GAS VAL: 35,146
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,238,760 WI TOTAL: 1,430,230 RI TOTAL: 808,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 88.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,109,240
LAST YR RI VAL: 890,460
LAST YR 8/8 VAL: 2,999,700

LAST YR OIL PROD: 33,620
LAST YR GAS PROD: 57,929

REMARKS1:
REMARKS2: API 255.32222 P#729395
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3600 - TURNBULL UNIT A W#11H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 289129 - 11H RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11343
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	99,820
01	KARNES COUNTY	1.000000	99,820
02	KARNES COUNTY ROAD &	1.000000	99,820
03	KARNES COUNTY HOSPIT	1.000000	99,820
30	KARNES CITY ISD (KAR	1.000000	99,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,759	5,274	0	70.85	.59	.59	.00	90665
2	1,038	4,003	0	72.18	.59	.59	.00	54506
	2,797	9,277	0					145,171

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2264	0	92929	50501	42,428	39,058	32180
2	1718	0	56224	49995	6,229	4,859	16641
	3982	0	149153	100496	48,657	43,917	48821

$/BBLRESV: 21.01 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 42,745 RI OIL VAL: 47,518
WI PAYOUT: .0 GAS VAL: 1,172 GAS VAL: 1,303
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 99,820 WI TOTAL: 51,000 RI TOTAL: 48,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,500
LAST YR RI VAL: 22,730
LAST YR 8/8 VAL: 44,230

LAST YR OIL PROD: 2,524
LAST YR GAS PROD: 10,918

REMARKS1:
REMARKS2: API 255.32638 P#743798
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3349 - TURNBULL UNIT E W#5H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 289134 - 5H RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11707
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.31824 P#707198
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 3347 - BEST-HUTH UNIT W#1H FULL WI DECIMAL = .745526 #WELLS: 1
RRC#, WELL#.....: 289136 - 1H RRC DIST..: 02 FULL RI DECIMAL = .254474 DEPTH: 11556
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,421	5,977	0	70.85	1.05	1.05	.00	127878
2	1,504	3,801	0	72.18	1.05	1.05	.00	80933
3	1,091	2,794	0	73.51	1.05	1.05	.00	59791
	5,016	12,572	0					268,602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	154,210
01	KARNES COUNTY	1.000000	154,210
02	KARNES COUNTY ROAD &	1.000000	154,210
03	KARNES COUNTY HOSPIT	1.000000	154,210
30	KARNES CITY ISD (KAR	1.000000	154,210
42	ESCONDIDO WATERSHED	.190000	29,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4679	0	132557	96766*	35,791	33,231	42192
2	2975	0	83908	51248	32,660	26,142	23224
3	2187	0	61978	50735	11,243	7,758	14918
	9841	0	278443	198749	79,694	67,131	80334

$/BBLRESV: 17.32 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 64,758 RI OIL VAL: 77,495
WI PAYOUT: 2.5 GAS VAL: 2,373 GAS VAL: 2,839
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 154,210 WI TOTAL: 73,880 RI TOTAL: 80,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,766			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,880
LAST YR RI VAL: 78,590
LAST YR 8/8 VAL: 188,470

LAST YR OIL PROD: 646
LAST YR GAS PROD: 873
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.31890 P#711248
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3336 - REYNOLDS GAS UT 3 W#501H FULL WI DECIMAL = .739623 #WELLS: 1
RRC#, WELL#.....: 289286 - 501H RRC DIST..: 02 FULL RI DECIMAL = .260377 DEPTH: 12909
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,366,820
01	KARNES COUNTY	1.000000	1,366,820
02	KARNES COUNTY ROAD &	1.000000	1,366,820
03	KARNES COUNTY HOSPIT	1.000000	1,366,820
32	RUNGE ISD	1.000000	1,366,820
40	ECLETO CREEK WATERSH	1.000000	1,366,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 79.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,640
LAST YR RI VAL: 46,530
LAST YR 8/8 VAL: 125,170

LAST YR OIL PROD: 5,093
LAST YR GAS PROD: 24,992

REMARKS1:
REMARKS2: API 255.34190 P#797220
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,689	26,708	0	70.85	3.02	3.02	.00	245714
2	3,673	23,202	0	72.18	3.02	3.02	.00	196087
3	3,021	20,511	0	73.51	2.77	2.77	.00	164251
4	2,564	18,380	0	74.88	2.77	2.77	.00	142002
5	2,229	16,542	0	76.27	2.77	2.77	.00	125740
6	1,970	14,888	0	77.69	2.77	2.77	.00	113199
7	1,765	13,399	0	77.69	2.77	2.77	.00	101419
8	1,589	12,059	0	77.69	2.77	2.77	.00	91306
9	1,430	10,853	0	77.69	2.77	2.77	.00	82170
10	1,287	9,768	0	77.69	2.77	2.77	.00	73953
11	1,158	8,791	0	77.69	2.77	2.77	.00	66540
12	1,042	7,912	0	77.69	2.77	2.77	.00	59875
13	938	7,121	0	77.69	2.77	2.77	.00	53899
14	844	6,409	0	77.69	2.77	2.77	.00	48497
15	760	5,768	0	77.69	2.77	2.77	.00	43671
16	684	5,191	0	77.69	2.77	2.77	.00	39304
17	616	4,672	0	77.69	2.77	2.77	.00	35396
18	554	4,205	0	77.69	2.77	2.77	.00	31834
19	499	3,785	0	77.69	2.77	2.77	.00	28673
20	449	3,407	0	77.69	2.77	2.77	.00	25800
21	404	3,066	0	77.69	2.77	2.77	.00	23214
22	364	2,759	0	77.69	2.77	2.77	.00	20916
23	328	2,483	0	77.69	2.77	2.77	.00	18847
24	295	2,235	0	77.69	2.77	2.77	.00	16951
25	266	2,012	0	77.69	2.77	2.77	.00	15285
	33,418	236,126	0					1,864,543

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59657	0	305371	20001	285,370	264,960	100246
2	51825	0	247912	19800	228,112	182,583	70768
3	42022	0	206273	19602	186,671	128,804	51203
4	37656	0	179658	19406	160,252	95,324	38779
5	33891	0	159631	19212	140,419	72,005	29962
6	30502	0	143701	19020	124,681	55,116	23454
7	27451	0	128870	19021	109,849	41,862	18290
8	24706	0	116012	19021	96,991	31,863	14317
9	22235	0	104405	19021	85,384	24,182	11204
10	20012	0	93965	19021	74,944	18,298	8768
11	18011	0	84551	19021	65,530	13,792	6860
12	16210	0	76085	19021	57,064	10,354	5369
13	14589	0	68488	19021	49,467	7,737	4202
14	13130	0	61627	19021	42,606	5,745	3289
15	11817	0	55488	19021	36,467	4,239	2574
16	10635	0	49939	19021	30,918	3,099	2015
17	9572	0	44968	19021	25,947	2,242	1578
18	8615	0	40449	19021	21,428	1,596	1234
19	7755	0	36428	19021	17,407	1,118	967
20	6980	0	32780	19021	13,759	761	756
21	6281	0	29495	19021	10,474	499	592
22	5653	0	26569	19021	7,548	311	464
23	5087	0	23934	19021	4,913	174	363
24	4579	0	21530	19021	2,509	77	284
25	4122	0	19407	19021	386	10	222
	492993	0	2357536	478440	1,879,096	966,751	397760

$/BBLRESV: 30.93 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 764,590 RI OIL VAL: 314,583
WI PAYOUT: 4.8 GAS VAL: 202,160 GAS VAL: 83,177
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,366,820 WI TOTAL: 969,060 RI TOTAL: 397,760

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3487 - TURNBULL UNIT A W#10H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 289308 - 10H RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11338
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,147	30,350	0	70.85	3.12	3.12	.00	213750
2	2,065	10,381	0	72.18	3.12	3.12	.00	108435
3	1,385	6,424	0	73.51	3.12	3.12	.00	74068
	7,597	47,155	0					396,253

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	399,440
01	KARNES COUNTY	1.000000	399,440
02	KARNES COUNTY ROAD &	1.000000	399,440
03	KARNES COUNTY HOSPIT	1.000000	399,440
30	KARNES CITY ISD (KAR	1.000000	399,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68888	0	282638	80501	202,137	186,081	97876
2	23563	0	131998	79695	52,303	40,803	39068
3	14581	0	88649	78899	9,750	6,446	22426
	107032	0	503285	239095	264,190	233,330	159370

$/BBLRESV:	33.24	EQUIP VAL:	6,744
$/BBLPROD:	0	WI OIL VAL:	183,708
WI PAYOUT:	1.7	GAS VAL:	49,621
RI PAYOUT:	2.1	PRD VAL:	0
8/8 VALUE:	399,440	WI TOTAL:	240,070

RI OIL VAL: 125,477
GAS VAL: 33,893
PRD VAL: 0
RI TOTAL: 159,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 230.0 D B: 1.000 De/Dt: 83.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 643,060
LAST YR RI VAL: 363,810
LAST YR 8/8 VAL: 1,006,870

LAST YR OIL PROD: 6,567
LAST YR GAS PROD: 64,236

REMARKS1:
REMARKS2: API 255.32687 P#745335
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3359 - TURNBULL UNIT H W#14H FULL WI DECIMAL = .741809 #WELLS: 1
RRC#, WELL#.....: 289311 - 14H RRC DIST..: 02 FULL RI DECIMAL = .258191 DEPTH: 11413
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	313	1,827	0	70.85	.46	.46	.00	16450
	313	1,827	0					16,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	623	0	17073	10001	7,072	6,566	5541
	623	0	17073	10001	7,072	6,566	5541

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	19,540
01	KARNES COUNTY	1.000000	19,540
02	KARNES COUNTY ROAD &	1.000000	19,540
03	KARNES COUNTY HOSPIT	1.000000	19,540
30	KARNES CITY ISD (KAR	1.000000	19,540

$/BBLRESV: 27.25 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 6,326 RI OIL VAL: 5,339
WI PAYOUT: .0 GAS VAL: 240 GAS VAL: 202
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,540 WI TOTAL: 14,000 RI TOTAL: 5,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 63.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,860
LAST YR RI VAL: 10,960
LAST YR 8/8 VAL: 25,820

LAST YR OIL PROD: 484
LAST YR GAS PROD: 2,423

REMARKS1:
REMARKS2: API 255.32635 P#743800
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 739826 - REYNOLDS GAS UT 3 W#1H FULL WI DECIMAL = .739623 #WELLS: 1
RRC#, WELL#.....: 289743 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260377 DEPTH: 12967
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3368 - REYNOLDS GAS UT 3 W#2H FULL WI DECIMAL = .739623 #WELLS: 1
RRC#, WELL#.....: 289744 - 2H RRC DIST..: 02 FULL RI DECIMAL = .260377 DEPTH: 13052
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,783,630
01	KARNES COUNTY	1.000000	1,783,630
02	KARNES COUNTY ROAD &	1.000000	1,783,630
03	KARNES COUNTY HOSPIT	1.000000	1,783,630
32	RUNGE ISD	1.000000	1,783,630
40	ECLETO CREEK WATERSH	1.000000	1,783,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,161	42,260	0	70.85	2.92	2.92	.00	322850
2	5,545	38,033	0	72.18	2.92	2.92	.00	296025
3	4,989	34,230	0	73.51	2.91	2.91	.00	271250
4	4,489	30,805	0	74.88	2.91	2.91	.00	248614
5	4,039	27,728	0	76.27	2.91	2.91	.00	227844
6	3,636	24,953	0	77.69	2.90	2.90	.00	208929
7	3,273	22,459	0	77.69	2.90	2.90	.00	188071
8	2,944	20,214	0	77.69	2.90	2.90	.00	169166
9	2,652	18,196	0	77.69	2.90	2.90	.00	152387
10	2,384	16,375	0	77.69	2.90	2.90	.00	136988
11	2,145	14,739	0	77.69	2.90	2.90	.00	123254
12	1,930	13,268	0	77.69	2.90	2.90	.00	110900
13	1,738	11,943	0	77.69	2.90	2.90	.00	99868
14	1,562	10,746	0	77.69	2.90	2.90	.00	89755
15	1,410	9,673	0	77.69	2.90	2.90	.00	81020
	48,897	335,622	0					2,726,921

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91269	0	414119	101000	313,119	290,725	135945
2	82140	0	378165	99990	278,175	222,655	107951
3	73673	0	344923	98990	245,933	169,696	85620
4	66302	0	314916	98000	216,916	129,030	67974
5	59679	0	287523	97020	190,503	97,688	53966
6	53522	0	262451	96049	166,402	73,559	42836
7	48172	0	236243	96050	140,193	53,426	33529
8	43357	0	212523	96050	116,473	38,264	26228
9	39029	0	191416	96050	95,366	27,008	20542
10	35123	0	172111	96050	76,061	18,570	16061
11	31614	0	154868	96050	58,818	12,380	12567
12	28459	0	139359	96050	43,309	7,858	9833
13	25617	0	125485	96050	29,435	4,604	7700
14	23049	0	112804	96050	16,754	2,259	6019
15	20748	0	101768	96050	5,718	665	4722
	721753	0	3448674	1455499	1,993,175	1,148,387	631493

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,000			

$/BBLRESV: 25.11 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 908,047 RI OIL VAL: 499,331
WI PAYOUT: 4.5 GAS VAL: 240,339 GAS VAL: 132,161
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,783,630 WI TOTAL: 1,152,140 RI TOTAL: 631,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .001 De/Dt: 10.0 /
GAS: 122.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,400
LAST YR RI VAL: 254,820
LAST YR 8/8 VAL: 594,220

LAST YR OIL PROD: 6,394
LAST YR GAS PROD: 39,192

REMARKS1:
REMARKS2: API 255.33115 P#760315
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3929 - LB HAILEY UNIT W#3H FULL WI DECIMAL = .740675 #WELLS: 1
RRC#, WELL#.....: 294318 - 3H RRC DIST..: 02 FULL RI DECIMAL = .259325 DEPTH: 11871
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	.490000	3,830
31	KENEDY ISD	.510000	3,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,021,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,976,250
LAST YR RI VAL: 3,710,370
LAST YR 8/8 VAL: 11,686,620

LAST YR OIL PROD: 10
LAST YR GAS PROD: 1,045

REMARKS1: R/C FROM RRC 10556 FOR 2024
REMARKS2: API 255.33089 P#759491
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4151 - KIMBLE-GILLEY W#502H FULL WI DECIMAL = .746103 #WELLS: 1
RRC#, WELL#.....: 294409 - 502H RRC DIST..: 02 FULL RI DECIMAL = .253897 DEPTH: 12167
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	191,190
01	KARNES COUNTY	1.000000	191,190
02	KARNES COUNTY ROAD &	1.000000	191,190
03	KARNES COUNTY HOSPIT	1.000000	191,190
30	KARNES CITY ISD (KAR	1.000000	191,190
42	ESCONDIDO WATERSHED	1.000000	191,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,737	8,896	0	70.85	3.21	3.21	.00	91820
2	1,064	6,335	0	72.18	3.21	3.21	.00	57300
3	770	4,920	0	73.51	3.20	3.20	.00	42231
4	599	4,025	0	74.88	3.20	3.20	.00	33465
	4,170	24,176	0					224,816

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21306	0	113126	40001	73,125	67,895	35898
2	15172	0	72472	39600	32,872	26,310	19998
3	11747	0	53978	39204	14,774	10,193	12951
4	9610	0	43075	38812	4,263	2,535	8987
	57835	0	282651	157617	125,034	106,933	77834

$/BBLRESV: 27.34 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 85,053 RI OIL VAL: 61,908
WI PAYOUT: 2.5 GAS VAL: 21,880 GAS VAL: 15,926
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 191,190 WI TOTAL: 113,360 RI TOTAL: 77,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,074
LAST YR GAS PROD: 12,614

REMARKS1: R/C FROM RRC 9984
REMARKS2: API 255.35105 P#818691
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4152 - KIMBLE-GILLEY W#3H FULL WI DECIMAL = .746103 #WELLS: 1
RRC#, WELL#.....: 294772 - 3H RRC DIST..: 02 FULL RI DECIMAL = .253897 DEPTH: 12248
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,064
LAST YR GAS PROD: 22,086

REMARKS1: R/C FROM RRC 9984
REMARKS2: API 255.35102 P#818633
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4184 - TURNBULL UNIT E W#1H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 294884 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11724
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	307,840
01	KARNES COUNTY	1.000000	307,840
02	KARNES COUNTY ROAD &	1.000000	307,840
03	KARNES COUNTY HOSPIT	1.000000	307,840
30	KARNES CITY ISD (KAR	1.000000	307,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,067	15,499	0	70.25	1.25	1.62	.00	156745
2	2,088	10,558	0	71.55	1.25	1.62	.00	108686
3	1,584	8,018	0	72.88	1.25	1.62	.00	83984
4	1,275	6,464	0	74.23	1.24	1.62	.00	68853
	8,014	40,539	0					418,268

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14094	0	170839	68169	102,670	95,740	61397
2	9601	0	118287	67487	50,800	41,192	37276
3	7291	0	91275	66812	24,463	17,249	25222
4	5831	0	74684	66143	8,541	5,236	18108
	36817	0	455085	268611	186,474	159,417	142003

$/BBLRESV: 25.13 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 146,520 RI OIL VAL: 130,515
WI PAYOUT: 2.5 GAS VAL: 12,897 GAS VAL: 11,488
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 307,840 WI TOTAL: 165,840 RI TOTAL: 142,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.30 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,169			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 54.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10655 FOR 2024
REMARKS2: API 255.36640 P#858079
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4185 - TURNBULL UNIT E W#3H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 294885 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11750
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,035,090
01	KARNES COUNTY	1.000000	1,035,090
02	KARNES COUNTY ROAD &	1.000000	1,035,090
03	KARNES COUNTY HOSPIT	1.000000	1,035,090
30	KARNES CITY ISD (KAR	1.000000	1,035,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,884	23,723	0	70.02	2.31	2.31	.00	401607
2	4,900	14,747	0	71.31	2.31	2.31	.00	254202
3	3,563	10,725	0	72.63	2.30	2.30	.00	188263
4	2,802	8,432	0	73.99	2.30	2.30	.00	150825
5	2,307	6,951	0	75.36	2.29	2.29	.00	126480
6	1,961	5,912	0	76.75	2.29	2.29	.00	109494
7	1,706	5,143	0	76.75	2.29	2.29	.00	95256
	25,123	75,633	0					1,326,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39867	0	441474	98251	343,223	320,055	154877
2	24783	0	278985	97268	181,717	147,348	85854
3	17946	0	206209	96295	109,914	77,502	55664
4	14109	0	164934	95332	69,602	42,676	39055
5	11580	0	138060	94378	43,682	23,289	28677
6	9849	0	119343	93435	25,908	12,012	21744
7	8568	0	103824	93435	10,389	4,189	16594
	126702	0	1452829	668394	784,435	627,071	402465

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.04 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,251			

$/BBLRESV: 31.32 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 572,384 RI OIL VAL: 367,366
WI PAYOUT: 3.0 GAS VAL: 54,687 GAS VAL: 35,099
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,035,090 WI TOTAL: 632,620 RI TOTAL: 402,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.6 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 89.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10655 FOR 2024
REMARKS2: API 255.36642 P#858079
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 4143 - GILLEY UNIT W#504H FULL WI DECIMAL = .741000 #WELLS: 1
RRC#, WELL#.....: 294887 - 504H RRC DIST..: 02 FULL RI DECIMAL = .259000 DEPTH: 11926
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	230,410
01	KARNES COUNTY	1.000000	230,410
02	KARNES COUNTY ROAD &	1.000000	230,410
03	KARNES COUNTY HOSPIT	1.000000	230,410
30	KARNES CITY ISD (KAR	1.000000	230,410
42	ESCONDIDO WATERSHED	1.000000	230,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,419	17,569	0	69.95	2.28	3.02	.00	125384
2	1,306	13,200	0	71.24	2.27	3.02	.00	68942
3	899	10,577	0	72.58	2.27	3.01	.00	48350
4	685	8,825	0	73.92	2.27	3.01	.00	37521
	5,309	50,171	0					280,197

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29682	0	155066	85031*	70,035	65,026	53681
2	22203	0	91145	49530	41,615	33,308	27912
3	17791	0	66141	49035	17,106	11,803	17730
4	14844	0	52365	48545	3,820	2,272	12259
	84520	0	364717	232141	132,576	112,409	111582

$/BBLRESV: 21.95 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 86,359 RI OIL VAL: 85,724
WI PAYOUT: 2.4 GAS VAL: 26,050 GAS VAL: 25,858
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 230,410 WI TOTAL: 118,830 RI TOTAL: 111,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.97 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,031			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 57.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,569
LAST YR GAS PROD: 13,939
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 9805
REMARKS2: API 255.35091 P#818015
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4234 - TURNBULL UNIT B-C PSA W#9H FULL WI DECIMAL = .727500 #WELLS:
RRC#, WELL#.....: 294888 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11359
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	968,510
01	KARNES COUNTY	1.000000	968,510
02	KARNES COUNTY ROAD &	1.000000	968,510
03	KARNES COUNTY HOSPIT	1.000000	968,510
30	KARNES CITY ISD (KAR	1.000000	968,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,746	26,009	0	70.00	2.25	2.97	.00	292615
2	4,002	18,119	0	71.29	2.24	2.97	.00	207558
3	3,072	13,917	0	72.61	2.24	2.96	.00	162275
4	2,494	11,302	0	73.97	2.23	2.96	.00	134210
5	2,099	9,514	0	75.34	2.23	2.95	.00	115046
6	1,812	8,217	0	76.74	2.23	2.94	.00	101161
7	1,593	7,230	0	76.74	2.23	2.94	.00	88935
8	1,423	6,456	0	76.74	2.23	2.94	.00	79444
9	1,281	5,810	0	76.74	2.23	2.94	.00	71516
10	1,153	5,229	0	76.74	2.23	2.94	.00	64370
	24,675	111,803	0					1,317,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42573	0	335188	70795	264,393	245,483	121836
2	29527	0	237085	70087	166,998	133,666	74932
3	22679	0	184954	69386	115,568	79,743	50774
4	18336	0	152546	68692	83,854	49,880	36412
5	15435	0	130481	68005	62,476	32,037	27053
6	13331	0	114492	67324	47,168	20,851	20619
7	11729	0	100664	67325	33,339	12,705	15765
8	10474	0	89918	67325	22,593	7,422	12245
9	9426	0	80942	67325	13,617	3,857	9585
10	8483	0	72853	67325	5,528	1,349	7501
	181993	0	1499123	683589	815,534	586,993	376722

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.02 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,795			

$/BBLRESV: 28.73 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 515,732 RI OIL VAL: 330,988
WI PAYOUT: 3.5 GAS VAL: 71,260 GAS VAL: 45,734
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 968,510 WI TOTAL: 591,790 RI TOTAL: 376,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.7 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 89.1 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11567
REMARKS2: API 255.35675 P#832131
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4181 - TURNBULL UNIT B-C PSA W#12H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 294892 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11444
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,604	8,439	0	71.41	3.85	3.85	.00	135280
2	1,637	5,183	0	72.74	3.85	3.85	.00	86627
3	1,195	3,749	0	74.09	3.84	3.84	.00	64411
	5,436	17,371	0					286,318

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	228,730
01	KARNES COUNTY	1.000000	228,730
02	KARNES COUNTY ROAD &	1.000000	228,730
03	KARNES COUNTY HOSPIT	1.000000	228,730
30	KARNES CITY ISD (KAR	1.000000	228,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23637	0	158917	68501	90,416	83,950	55508
2	14517	0	101144	67815	33,329	26,676	30721
3	10473	0	74884	67137	7,747	5,345	19778
	48627	0	334945	203453	131,492	115,971	106007

$/BBLRESV: 25.07 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 99,134 RI OIL VAL: 90,617
WI PAYOUT: 2.0 GAS VAL: 16,837 GAS VAL: 15,390
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 228,730 WI TOTAL: 122,720 RI TOTAL: 106,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11565 FOR 2024
REMARKS2: API 255.35679 P#832134
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4179 - TURNBULL UNIT B-C PSA W#10H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 294893 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11272
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,134,030
01	KARNES COUNTY	1.000000	1,134,030
02	KARNES COUNTY ROAD &	1.000000	1,134,030
03	KARNES COUNTY HOSPIT	1.000000	1,134,030
30	KARNES CITY ISD (KAR	1.000000	1,134,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,646	17,594	0	70.03	1.20	2.95	.00	338593
2	4,887	10,934	0	71.32	1.20	2.95	.00	253563
3	3,868	7,952	0	72.64	1.19	2.94	.00	204407
4	3,200	6,253	0	73.99	1.19	2.94	.00	172249
5	2,728	5,150	0	75.36	1.19	2.93	.00	149561
6	2,379	4,381	0	76.76	1.09	2.70	.00	132850
7	2,107	3,812	0	76.76	1.09	2.70	.00	117661
8	1,893	3,373	0	76.76	1.09	2.70	.00	105711
9	1,704	3,026	0	76.76	1.09	2.70	.00	95156
10	1,534	2,723	0	76.76	1.09	2.70	.00	85663
11	1,381	2,451	0	76.76	1.09	2.70	.00	77119
	32,327	67,649	0					1,732,533

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.05 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,061			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15360	0	353953	82761*	271,192	252,887	132031
2	9545	0	263108	75300	187,808	152,288	85252
3	6884	0	211291	74547	136,744	96,419	59769
4	5413	0	177662	73801	103,861	63,681	43954
5	4458	0	154019	73063	80,956	43,162	33345
6	3474	0	136324	72333	63,991	29,667	25774
7	3023	0	120684	72333	48,351	19,493	20003
8	2675	0	108386	72333	36,053	12,639	15749
9	2400	0	97556	72333	25,223	7,689	12434
10	2159	0	87822	72333	15,489	4,106	9818
11	1944	0	79063	72333	6,730	1,551	7754
	57335	0	1789868	813470	976,398	683,582	445883

$/BBLRESV: 28.14 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 661,684 RI OIL VAL: 431,600
WI PAYOUT: 3.9 GAS VAL: 21,897 GAS VAL: 14,283
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,134,030 WI TOTAL: 688,150 RI TOTAL: 445,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 11566 FOR 2024
REMARKS2: API 255.35676 P#832132
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911552 - TURNBULL B C G UNIT FULL WI DECIMAL = .731346 #WELLS:
RRC#, WELL#.....: 294894 - RRC DIST..: 02 FULL RI DECIMAL = .268654 DEPTH: 11440
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,642	26,033	0	70.01	1.58	3.92	.00	288879
2	3,462	22,616	0	71.30	1.57	3.91	.00	180526
3	2,504	19,991	0	72.62	1.57	3.90	.00	132988
4	1,963	17,914	0	73.98	1.57	3.90	.00	106208
5	1,613	16,123	0	75.35	1.56	3.90	.00	88887
6	1,371	14,511	0	76.74	1.44	3.58	.00	76945
	16,555	117,188	0					874,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000015	684,710
01	KARNES COUNTY	1.000015	684,710
02	KARNES COUNTY ROAD &	1.000015	684,710
03	KARNES COUNTY HOSPIT	1.000015	684,710
30	KARNES CITY ISD (KAR	1.000015	684,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30082	0	318961	145024*	173,937	162,196	125066
2	25968	0	206494	88628	117,866	95,574	74000
3	22954	0	155942	87742	68,200	48,088	50301
4	20569	0	126777	86865	39,912	24,471	36529
5	18395	0	107282	85997	21,285	11,348	27475
6	15282	0	92227	85137	7,090	3,287	20538
	133250	0	1007683	579393	428,290	344,964	333909

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.03 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,524			

$/BBLRESV: 24.72 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 299,348 RI OIL VAL: 289,755
WI PAYOUT: 2.9 GAS VAL: 45,616 GAS VAL: 44,154
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 684,700 WI TOTAL: 350,790 RI TOTAL: 333,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 77.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 869,310
LAST YR RI VAL: 509,090
LAST YR 8/8 VAL: 1,378,400

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 11552 FOR 2024
REMARKS2: API 255.35680 P#832136
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4180 - TURNBULL UNIT B-C PSA W#11H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 294895 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11380
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,166,660
01	KARNES COUNTY	1.000000	1,166,660
02	KARNES COUNTY ROAD &	1.000000	1,166,660
03	KARNES COUNTY HOSPIT	1.000000	1,166,660
30	KARNES CITY ISD (KAR	1.000000	1,166,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,221	36,443	0	70.02	1.89	5.19	.00	316895
2	4,573	26,806	0	71.31	1.89	5.18	.00	237238
3	3,618	21,215	0	72.63	1.88	5.17	.00	191169
4	2,994	17,556	0	73.99	1.88	5.16	.00	161160
5	2,554	14,975	0	75.36	1.88	5.15	.00	140022
6	2,225	13,059	0	76.75	1.73	4.73	.00	124234
7	1,972	11,574	0	76.75	1.73	4.73	.00	110108
8	1,771	10,397	0	76.75	1.73	4.73	.00	98885
9	1,594	9,357	0	76.75	1.73	4.73	.00	89002
10	1,435	8,421	0	76.75	1.73	4.73	.00	80124
	28,957	169,803	0					1,548,837

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50108	0	367003	95167	271,836	253,487	159445
2	36858	0	274096	94215	179,881	145,860	104093
3	29016	0	220185	93272	126,913	89,487	73143
4	24011	0	185171	92340	92,831	56,918	53767
5	20481	0	160503	91416	69,087	36,834	40738
6	16436	0	140670	90502	50,168	23,259	30824
7	14567	0	124675	90503	34,172	13,777	23964
8	13085	0	111970	90503	21,467	7,525	18879
9	11776	0	100778	90503	10,275	3,132	14906
10	10598	0	90722	90503	219	58	11770
	226936	0	1775773	918924	856,849	630,337	531529

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.04 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 26.10 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 549,782 RI OIL VAL: 463,602
WI PAYOUT: 3.6 GAS VAL: 80,554 GAS VAL: 67,927
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,166,660 WI TOTAL: 635,130 RI TOTAL: 531,530

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,167			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 120.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11578 FOR 2024
REMARKS2: API 255.35678 P#832133
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4192 - TURNBULL UNIT H-G PSA W#1H FULL WI DECIMAL = .738501 #WELLS: 1
RRC#, WELL#.....: 294896 - RRC DIST..: 02 FULL RI DECIMAL = .261499 DEPTH: 11414
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,213,250
01	KARNES COUNTY	1.000000	1,213,250
02	KARNES COUNTY ROAD &	1.000000	1,213,250
03	KARNES COUNTY HOSPIT	1.000000	1,213,250
30	KARNES CITY ISD (KAR	.820000	994,860
31	KENEDY ISD	.180000	218,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,798	30,618	0	70.05	1.28	2.77	.00	351674
2	4,733	25,015	0	71.35	1.28	2.77	.00	249391
3	3,635	21,149	0	72.67	1.28	2.76	.00	195079
4	2,950	18,320	0	74.02	1.28	2.76	.00	161258
5	2,485	16,159	0	75.40	1.27	2.76	.00	138372
6	2,143	14,455	0	76.79	1.17	2.54	.00	121528
7	1,886	13,010	0	76.79	1.17	2.54	.00	106954
8	1,684	11,709	0	76.79	1.17	2.54	.00	95499
9	1,516	10,538	0	76.79	1.17	2.54	.00	85972
10	1,364	9,484	0	76.79	1.17	2.54	.00	77352
11	1,228	8,536	0	76.79	1.17	2.54	.00	69639
12	1,105	7,682	0	76.79	1.17	2.54	.00	62664
	31,527	186,675	0					1,715,382

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28943	0	380617	78235*	302,382	281,971	137402
2	23646	0	273037	68938	204,099	165,498	87438
3	19992	0	215071	68249	146,822	103,525	60781
4	17318	0	178576	67567	111,009	68,064	44457
5	15155	0	153527	66892	86,635	46,190	33637
6	12490	0	134018	66223	67,795	31,431	25603
7	11241	0	118195	66223	51,972	20,953	19847
8	10117	0	105616	66223	39,393	13,810	15568
9	9105	0	95077	66223	28,854	8,796	12293
10	8195	0	85547	66223	19,324	5,122	9703
11	7375	0	77014	66223	10,791	2,488	7662
12	6638	0	69302	66223	3,079	617	6048
	170215	0	1885597	813442	1,072,155	748,465	460439

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.08 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,635			

$/BBLRESV: 29.24 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 680,900 RI OIL VAL: 418,874
WI PAYOUT: 3.9 GAS VAL: 67,565 GAS VAL: 41,564
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,213,250 WI TOTAL: 752,810 RI TOTAL: 460,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.3 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 94.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 11500 FOR 2024
REMARKS2: API 255.35734 P#834763
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4188 - TURNBULL UNIT H W#3H FULL WI DECIMAL = .741809 #WELLS: 1
RRC#, WELL#.....: 294900 - RRC DIST..: 02 FULL RI DECIMAL = .258191 DEPTH: 11645
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,025,080
01	KARNES COUNTY	1.000000	1,025,080
02	KARNES COUNTY ROAD &	1.000000	1,025,080
03	KARNES COUNTY HOSPIT	1.000000	1,025,080
30	KARNES CITY ISD (KAR	1.000000	1,025,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,338	32,696	0	70.02	2.44	3.32	.00	277264
2	3,715	22,777	0	71.31	2.43	3.31	.00	196518
3	2,854	17,493	0	72.63	2.43	3.31	.00	153767
4	2,316	14,206	0	73.99	2.42	3.30	.00	127117
5	1,949	11,961	0	75.36	2.42	3.29	.00	108954
6	1,683	10,331	0	76.75	2.42	3.29	.00	95820
7	1,480	9,088	0	76.75	2.23	3.03	.00	84262
8	1,322	8,116	0	76.75	2.23	3.03	.00	75266
9	1,190	7,304	0	76.75	2.23	3.03	.00	67751
10	1,071	6,574	0	76.75	2.23	3.03	.00	60976
11	964	5,917	0	76.75	2.23	3.03	.00	54884
	23,882	146,463	0					1,302,579

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59180	0	336444	61249	275,195	256,619	116634
2	41058	0	237576	60636	176,940	143,475	72188
3	31533	0	185300	60030	125,270	88,328	49344
4	25502	0	152619	59430	93,189	57,138	35622
5	21472	0	130426	58836	71,590	38,168	26663
6	18546	0	114366	58248	56,118	26,017	20492
7	15034	0	99296	58249	41,047	16,548	15548
8	13426	0	88692	58249	30,443	10,672	12181
9	12083	0	79834	58249	21,585	6,580	9618
10	10875	0	71851	58249	13,602	3,605	7593
11	9788	0	64672	58249	6,423	1,481	5995
	258497	0	1561076	649674	911,402	648,631	371878

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.04 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,249			

$/BBLRESV: 30.55 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 541,225 RI OIL VAL: 310,299
WI PAYOUT: 3.8 GAS VAL: 107,406 GAS VAL: 61,579
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,025,080 WI TOTAL: 653,200 RI TOTAL: 371,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 112.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10240 FOR 2024
REMARKS2: API 255.35764 P#835531
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4190 - TURNBULL UNIT H W#5H FULL WI DECIMAL = .741809 #WELLS: 1
RRC#, WELL#.....: 294901 - RRC DIST..: 02 FULL RI DECIMAL = .258191 DEPTH: 11649
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,070,920
01	KARNES COUNTY	1.000000	2,070,920
02	KARNES COUNTY ROAD &	1.000000	2,070,920
03	KARNES COUNTY HOSPIT	1.000000	2,070,920
30	KARNES CITY ISD (KAR	1.000000	2,070,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,089	66,213	0	70.04	1.08	3.49	.00	420275
2	6,276	56,941	0	71.33	1.08	3.48	.00	332083
3	5,125	49,950	0	72.65	1.08	3.47	.00	276199
4	4,332	44,488	0	74.00	1.08	3.47	.00	237800
5	3,751	40,039	0	75.38	1.07	3.46	.00	209747
6	3,308	36,035	0	76.77	1.07	3.46	.00	188386
7	2,958	32,432	0	76.77	.99	3.19	.00	168454
8	2,662	29,189	0	76.77	.99	3.19	.00	151597
9	2,396	26,270	0	76.77	.99	3.19	.00	136449
10	2,156	23,643	0	76.77	.99	3.19	.00	122781
11	1,940	21,279	0	76.77	.99	3.19	.00	110480
12	1,746	19,151	0	76.77	.99	3.19	.00	99432
13	1,571	17,236	0	76.77	.99	3.19	.00	89466
14	1,414	15,512	0	76.77	.99	3.19	.00	80525
15	1,273	13,961	0	76.77	.99	3.19	.00	72496
16	1,146	12,565	0	76.77	.99	3.19	.00	65263
17	1,031	11,309	0	76.77	.99	3.19	.00	58714
	51,174	516,213	0					2,820,147

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,188			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53047	0	473322	65188	408,134	380,585	192884
2	45618	0	377701	64536	313,165	253,936	136993
3	40018	0	316217	63890	252,327	177,918	101531
4	35642	0	273442	63252	210,190	128,876	77520
5	31780	0	241527	62619	178,908	95,386	60317
6	28602	0	216988	61992	154,996	71,859	47554
7	23818	0	192272	61993	130,279	52,522	36416
8	21436	0	173033	61993	111,040	38,926	28747
9	19292	0	155741	61993	93,748	28,579	22697
10	17363	0	140144	61993	78,151	20,716	17916
11	15627	0	126107	61993	64,114	14,778	14143
12	14064	0	113496	61993	51,503	10,323	11164
13	12658	0	102124	61993	40,131	6,994	8813
14	11392	0	91917	61993	29,924	4,536	6958
15	10253	0	82749	61993	20,756	2,735	5494
16	9228	0	74491	61993	12,498	1,433	4338
17	8305	0	67019	61993	5,026	501	3424
	398143	0	3218290	1063400	2,154,890	1,290,603	776909

$/BBLRESV: 29.79 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 1,130,939 RI OIL VAL: 680,795
WI PAYOUT: 4.6 GAS VAL: 159,663 GAS VAL: 96,113
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,070,920 WI TOTAL: 1,294,010 RI TOTAL: 776,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10240 FOR 2024
REMARKS2: API 255.35766 P#835533
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4189 - TURNBULL UNIT H W#4H FULL WI DECIMAL = .741809 #WELLS: 1
RRC#, WELL#.....: 294902 - RRC DIST..: 02 FULL RI DECIMAL = .258191 DEPTH: 11606
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,044,570
01	KARNES COUNTY	1.000000	2,044,570
02	KARNES COUNTY ROAD &	1.000000	2,044,570
03	KARNES COUNTY HOSPIT	1.000000	2,044,570
30	KARNES CITY ISD (KAR	1.000000	2,044,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,833	50,490	0	70.02	1.16	3.58	.00	510740
2	6,850	41,252	0	71.31	1.15	3.57	.00	362354
3	5,260	34,879	0	72.63	1.15	3.57	.00	283396
4	4,272	30,213	0	73.99	1.15	3.56	.00	234475
5	3,594	26,649	0	75.36	1.15	3.56	.00	200914
6	3,104	23,835	0	76.75	1.15	3.55	.00	176723
7	2,732	21,452	0	76.75	1.06	3.27	.00	155543
8	2,438	19,307	0	76.75	1.06	3.27	.00	138805
9	2,194	17,376	0	76.75	1.06	3.27	.00	124913
10	1,975	15,638	0	76.75	1.06	3.27	.00	112444
11	1,778	14,074	0	76.75	1.06	3.27	.00	101228
12	1,600	12,667	0	76.75	1.06	3.27	.00	91094
13	1,440	11,400	0	76.75	1.06	3.27	.00	81985
14	1,296	10,260	0	76.75	1.06	3.27	.00	73786
15	1,166	9,234	0	76.75	1.06	3.27	.00	66385
16	1,049	8,311	0	76.75	1.06	3.27	.00	59724
	50,581	347,037	0					2,774,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43447	0	554187	66752	487,435	454,533	210204
2	35191	0	397545	66084	331,461	268,771	134855
3	29755	0	313151	65423	247,728	174,675	94254
4	25774	0	260249	64768	195,481	119,857	69147
5	22734	0	223648	64121	159,527	85,053	52361
6	20333	0	197056	63479	133,577	61,928	40547
7	16868	0	172411	63480	108,931	43,915	30829
8	15181	0	153986	63480	90,506	31,728	24184
9	13663	0	138576	63480	75,096	22,892	19092
10	12296	0	124740	63480	61,260	16,239	15075
11	11067	0	112295	63480	48,815	11,251	11903
12	9960	0	101054	63480	37,574	7,532	9396
13	8964	0	90949	63480	27,469	4,788	7418
14	8068	0	81854	63480	18,374	2,784	5856
15	7261	0	73646	63480	10,166	1,340	4622
16	6535	0	66259	63480	2,779	319	3648
	287097	0	3061606	1025427	2,036,179	1,307,605	733391

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.04 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,752			

$/BBLRESV: 31.58 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 1,184,986 RI OIL VAL: 664,618
WI PAYOUT: 4.3 GAS VAL: 122,618 GAS VAL: 68,772
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,044,570 WI TOTAL: 1,311,180 RI TOTAL: 733,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 155.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10240 FOR 2024
REMARKS2: API 255.35765 P#835532
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 4235 - GROSS-MCLEAN W#4H FULL WI DECIMAL = .749856 #WELLS: 1
RRC#, WELL#.....: 294905 - RRC DIST..: 02 FULL RI DECIMAL = .250144 DEPTH: 12117
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10338
REMARKS2: API 255.36027 P#841380
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4145 - GROSS-MCLEAN UNIT W#502H FULL WI DECIMAL = .749857 #WELLS: 1
RRC#, WELL#.....: 294906 - 502H RRC DIST..: 02 FULL RI DECIMAL = .250143 DEPTH: 12093
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,150,230
01	KARNES COUNTY	1.000000	1,150,230
02	KARNES COUNTY ROAD &	1.000000	1,150,230
03	KARNES COUNTY HOSPIT	1.000000	1,150,230
30	KARNES CITY ISD (KAR	1.000000	1,150,230
42	ESCONDIDO WATERSHED	1.000000	1,150,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,646	36,170	0	70.85	3.12	3.12	.00	353085
2	4,681	24,644	0	72.18	3.11	3.11	.00	253358
3	3,616	18,714	0	73.51	3.11	3.11	.00	199321
4	2,946	15,090	0	74.88	3.10	3.10	.00	165416
5	2,485	12,646	0	76.27	3.09	3.09	.00	142121
6	2,149	10,882	0	77.69	3.09	3.09	.00	125193
7	1,893	9,551	0	77.69	2.84	2.84	.00	110279
8	1,691	8,512	0	77.69	2.84	2.84	.00	98512
9	1,522	7,661	0	77.69	2.84	2.84	.00	88666
	27,629	143,870	0					1,535,951

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84622	0	437707	100001	337,706	313,553	136159
2	57471	0	310829	99000	211,829	169,550	84078
3	43642	0	242963	98010	144,953	100,018	57148
4	35078	0	200494	97030	103,464	61,544	41008
5	29302	0	171423	96060	75,363	38,645	30489
6	25214	0	150407	95100	55,307	24,448	23262
7	20340	0	130619	95100	35,519	13,536	17566
8	18127	0	116639	95100	21,539	7,076	13640
9	16315	0	104981	95100	9,881	2,798	10676
	330111	0	1866062	870501	995,561	731,168	414026

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 29.05 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 601,822 RI OIL VAL: 340,784
WI PAYOUT: 3.4 GAS VAL: 129,345 GAS VAL: 73,242
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,150,230 WI TOTAL: 736,200 RI TOTAL: 414,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 126.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,626
LAST YR GAS PROD: 52,357

REMARKS1: R/C FROM RRC 10338
REMARKS2: API 255.36507 P#853938
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4144 - GROSS-MCLEAN UNIT W#5H FULL WI DECIMAL = .749857 #WELLS: 1
RRC#, WELL#.....: 294907 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250143 DEPTH: 12118
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,389,460
01	KARNES COUNTY	1.000000	1,389,460
02	KARNES COUNTY ROAD &	1.000000	1,389,460
03	KARNES COUNTY HOSPIT	1.000000	1,389,460
30	KARNES CITY ISD (KAR	1.000000	1,389,460
42	ESCONDIDO WATERSHED	1.000000	1,389,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,143	21,377	0	70.85	3.07	3.07	.00	326361
2	5,228	18,196	0	72.18	3.06	3.06	.00	282964
3	4,550	15,840	0	73.51	3.05	3.05	.00	250805
4	4,030	14,025	0	74.88	3.05	3.05	.00	226282
5	3,614	12,583	0	76.27	3.04	3.04	.00	206690
6	3,253	11,325	0	77.69	2.80	2.80	.00	189508
7	2,928	10,193	0	77.69	2.80	2.80	.00	170575
8	2,635	9,174	0	77.69	2.80	2.80	.00	153506
9	2,372	8,257	0	77.69	2.80	2.80	.00	138184
10	2,135	7,431	0	77.69	2.80	2.80	.00	124377
11	1,922	6,688	0	77.69	2.80	2.80	.00	111969
12	1,730	6,019	0	77.69	2.80	2.80	.00	100784
13	1,557	5,417	0	77.69	2.80	2.80	.00	90705
	42,097	146,525	0					2,372,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49211	0	375572	100001	275,571	255,862	116829
2	41752	0	324716	99000	225,716	180,665	87834
3	36227	0	287032	98010	189,022	130,427	67514
4	32076	0	258358	97030	161,328	95,964	52844
5	28684	0	235374	96060	139,314	71,438	41863
6	23778	0	213286	95100	118,186	52,245	32986
7	21401	0	191976	95100	96,876	36,919	25818
8	19262	0	172768	95100	77,668	25,515	20203
9	17336	0	155520	95100	60,420	17,111	15815
10	15602	0	139979	95100	44,879	10,957	12378
11	14042	0	126011	95100	30,911	6,506	9689
12	12637	0	113421	95100	18,321	3,325	7584
13	11374	0	102079	95100	6,979	1,092	5935
	323382	0	2696092	1250901	1,445,191	888,026	497292

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 24.76 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 781,512 RI OIL VAL: 437,644
WI PAYOUT: 4.3 GAS VAL: 106,513 GAS VAL: 59,647
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,389,460 WI TOTAL: 892,170 RI TOTAL: 497,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,780
LAST YR GAS PROD: 34,992

REMARKS1: R/C FROM RRC 10338
REMARKS2: API 255.36028 P#841381
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4191 - TURNBULL UNIT H W#6H FULL WI DECIMAL = .741809 #WELLS: 1
RRC#, WELL#.....: 294908 - RRC DIST..: 02 FULL RI DECIMAL = .258191 DEPTH: 11668
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,849,250
01	KARNES COUNTY	1.000000	1,849,250
02	KARNES COUNTY ROAD &	1.000000	1,849,250
03	KARNES COUNTY HOSPIT	1.000000	1,849,250
30	KARNES CITY ISD (KAR	1.000000	1,849,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,107	49,188	0	70.02	.98	2.98	.00	473031
2	6,697	40,190	0	71.31	.97	2.98	.00	354261
3	5,299	33,979	0	72.63	.97	2.97	.00	285497
4	4,385	29,433	0	73.99	.97	2.97	.00	240677
5	3,739	25,961	0	75.36	.97	2.96	.00	209020
6	3,261	23,222	0	76.75	.97	2.96	.00	185661
7	2,890	20,900	0	76.75	.89	2.73	.00	164539
8	2,596	18,810	0	76.75	.89	2.73	.00	147800
9	2,336	16,929	0	76.75	.89	2.73	.00	132997
10	2,102	15,236	0	76.75	.89	2.73	.00	119675
11	1,892	13,712	0	76.75	.89	2.73	.00	107719
12	1,703	12,341	0	76.75	.89	2.73	.00	96958
13	1,533	11,107	0	76.75	.89	2.73	.00	87280
14	1,380	9,996	0	76.75	.89	2.73	.00	78569
	48,920	321,004	0					2,683,684

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35758	0	508789	85187	423,602	395,009	189647
2	28919	0	383180	84335	298,845	242,325	126706
3	24450	0	309947	83491	226,456	159,676	90390
4	21179	0	261856	82657	179,199	109,874	67224
5	18680	0	227700	81830	145,870	77,772	51345
6	16710	0	202371	81011	121,360	56,265	40067
7	13798	0	178337	81012	97,325	39,237	30723
8	12419	0	160219	81012	79,207	27,766	24217
9	11177	0	144174	81012	63,162	19,254	19117
10	10059	0	129734	81012	48,722	12,915	15090
11	9053	0	116772	81012	35,760	8,242	11914
12	8148	0	105106	81012	24,094	4,830	9407
13	7333	0	94613	81012	13,601	2,371	7427
14	6599	0	85168	81012	4,156	630	5864
	224282	0	2907966	1146607	1,761,359	1,156,166	689138

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.04 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,187			

$/BBLRESV: 29.40 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,066,994 RI OIL VAL: 635,987
WI PAYOUT: 4.2 GAS VAL: 89,170 GAS VAL: 53,150
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,849,250 WI TOTAL: 1,160,110 RI TOTAL: 689,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 151.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10240 FOR 2024
REMARKS2: API 255.35767 P#835534
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4187 - TURNBULL UNIT H W#2H FULL WI DECIMAL = .741809 #WELLS: 1
RRC#, WELL#.....: 294909 - RRC DIST..: 02 FULL RI DECIMAL = .258191 DEPTH: 11719
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	990,140
01	KARNES COUNTY	1.000000	990,140
02	KARNES COUNTY ROAD &	1.000000	990,140
03	KARNES COUNTY HOSPIT	1.000000	990,140
30	KARNES CITY ISD (KAR	1.000000	990,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,627	86,120	0	70.02	2.44	3.27	.00	448099
2	3,802	56,730	0	71.31	2.43	3.26	.00	201120
3	2,469	42,372	0	72.63	2.43	3.25	.00	133024
4	1,831	33,833	0	73.99	2.42	3.25	.00	100497
	16,729	219,055	0					882,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	155878	0	603977	166437*	437,540	408,006	214173
2	102261	0	303381	154872	148,509	120,421	96741
3	76380	0	209404	153324	56,080	39,542	58990
4	60736	0	161233	151790	9,443	5,790	40060
	395255	0	1277995	626423	651,572	573,759	409964

$/BBLRESV: 31.94 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 396,308 RI OIL VAL: 283,171
WI PAYOUT: 2.0 GAS VAL: 177,450 GAS VAL: 126,792
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 990,140 WI TOTAL: 580,180 RI TOTAL: 409,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.04 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,437			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.9 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 308.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 10240 FOR 2024
REMARKS2: API 255.36289 P#848280
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4182 - TURNBULL UNIT D W#15H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 294911 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11672
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	818,280
01	KARNES COUNTY	1.000000	818,280
02	KARNES COUNTY ROAD &	1.000000	818,280
03	KARNES COUNTY HOSPIT	1.000000	818,280
30	KARNES CITY ISD (KAR	1.000000	818,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,786	76,299	0	70.04	1.12	3.81	.00	141958
2	2,182	67,640	0	71.33	1.12	3.80	.00	113230
3	1,794	60,750	0	72.65	1.12	3.80	.00	94818
4	1,521	54,675	0	74.00	1.03	3.49	.00	81883
5	1,322	49,208	0	75.38	1.03	3.48	.00	72497
6	1,170	44,287	0	76.77	1.02	3.48	.00	65345
7	1,048	39,858	0	76.77	1.02	3.48	.00	58531
8	943	35,872	0	76.77	1.02	3.48	.00	52667
9	849	32,285	0	76.77	1.02	3.48	.00	47417
	13,615	460,874	0					728,346

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62168	0	204126	76663*	127,463	118,860	123994
2	55113	0	168343	69065	99,278	80,501	92388
3	49499	0	144317	68374	75,943	53,548	70930
4	40969	0	122852	67690	55,162	33,822	52260
5	36873	0	109370	67013	42,357	22,583	40935
6	32863	0	98208	66342	31,866	14,773	32335
7	29577	0	88108	66343	21,765	8,774	25483
8	26619	0	79286	66343	12,943	4,537	20116
9	23957	0	71374	66343	5,031	1,534	15883
	357638	0	1085984	614176	471,808	338,932	474324

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,763			

$/BBLRESV: 22.95 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 227,314 RI OIL VAL: 318,119
WI PAYOUT: 3.7 GAS VAL: 111,617 GAS VAL: 156,205
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 818,280 WI TOTAL: 343,960 RI TOTAL: 474,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 223.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 10654
REMARKS2: API 255.34914 P#813215
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4183 - TURNBULL UNIT D W#502H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 294912 - RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11623
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	630,580
01	KARNES COUNTY	1.000000	630,580
02	KARNES COUNTY ROAD &	1.000000	630,580
03	KARNES COUNTY HOSPIT	1.000000	630,580
30	KARNES CITY ISD (KAR	1.000000	630,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,817	34,960	0	69.85	1.24	3.58	.00	143148
2	2,373	27,116	0	71.13	1.24	3.57	.00	122796
3	2,048	22,154	0	72.45	1.24	3.57	.00	107945
4	1,802	18,729	0	73.80	1.13	3.28	.00	96748
5	1,610	16,226	0	75.17	1.13	3.28	.00	88045
6	1,449	14,310	0	76.56	1.13	3.27	.00	80706
7	1,304	12,801	0	76.56	1.13	3.27	.00	72629
8	1,174	11,521	0	76.56	1.13	3.27	.00	65389
9	1,057	10,369	0	76.56	1.13	3.27	.00	58872
10	951	9,332	0	76.56	1.13	3.27	.00	52968
	16,585	177,518	0					889,246

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31537	0	174685	61852	112,833	105,217	82161
2	24461	0	147257	61233	86,024	69,753	59461
3	19985	0	127930	60620	67,310	47,461	44671
4	15397	0	112145	60014	52,131	31,963	33492
5	13339	0	101384	59414	41,970	22,376	26330
6	11764	0	92470	58820	33,650	15,601	20907
7	10523	0	83152	58821	24,331	9,809	16475
8	9471	0	74860	58821	16,039	5,622	13009
9	8524	0	67396	58821	8,575	2,614	10274
10	7672	0	60640	58821	1,819	482	8109
	152673	0	1041919	597237	444,682	310,898	314889

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.85 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,852			

$/BBLRESV: 21.99 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 265,342 RI OIL VAL: 268,748
WI PAYOUT: 3.9 GAS VAL: 45,556 GAS VAL: 46,141
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 630,580 WI TOTAL: 315,690 RI TOTAL: 314,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 111.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10654
REMARKS2: API 255.34917 P#813218
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4173 - TURNBULL UNIT G W#1H FULL WI DECIMAL = .735193 #WELLS: 1
RRC#, WELL#.....: 294913 - 1H RRC DIST..: 02 FULL RI DECIMAL = .264807 DEPTH: 11415
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,023,750
01	KARNES COUNTY	1.000000	1,023,750
02	KARNES COUNTY ROAD &	1.000000	1,023,750
03	KARNES COUNTY HOSPIT	1.000000	1,023,750
30	KARNES CITY ISD (KAR	1.000000	1,023,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,895	44,410	0	70.85	1.95	1.95	.00	307061
2	3,881	34,444	0	72.18	1.95	1.95	.00	205950
3	2,897	28,144	0	73.51	1.95	1.95	.00	156566
4	2,311	23,794	0	74.88	1.94	1.94	.00	127223
5	1,926	20,611	0	76.27	1.94	1.94	.00	107997
6	1,649	18,179	0	77.69	1.78	1.78	.00	94186
7	1,439	16,263	0	77.69	1.78	1.78	.00	82192
8	1,278	14,637	0	77.69	1.78	1.78	.00	72996
9	1,150	13,173	0	77.69	1.78	1.78	.00	65685
10	1,035	11,856	0	77.69	1.78	1.78	.00	59116
	23,461	225,511	0					1,278,972

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63667	0	370728	98468*	272,260	253,882	125064
2	49380	0	255330	71149	184,181	149,347	75557
3	40348	0	196914	70437	126,477	89,180	51114
4	33937	0	161160	69733	91,427	56,058	36697
5	29397	0	137394	69036	68,358	36,445	27442
6	23790	0	117976	68346	49,630	23,009	20670
7	21282	0	103474	68347	35,127	14,162	15903
8	19155	0	92151	68347	23,804	8,344	12423
9	17239	0	82924	68347	14,577	4,443	9807
10	15515	0	74631	68347	6,284	1,665	7742
	313710	0	1592682	720557	872,125	636,535	382419

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,868			

$/BBLRESV: 29.64 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 511,157 RI OIL VAL: 307,094
WI PAYOUT: 3.6 GAS VAL: 125,378 GAS VAL: 75,325
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,023,750 WI TOTAL: 641,330 RI TOTAL: 382,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.1 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,244
LAST YR GAS PROD: 42,418
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 10242 FOR 2024
REMARKS2: API 255.35642 P#831599
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4174 - TURNBULL UNIT G W#2H FULL WI DECIMAL = .735193 #WELLS: 1
RRC#, WELL#.....: 294914 - 2H RRC DIST..: 02 FULL RI DECIMAL = .264807 DEPTH: 11404
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,760,660
01	KARNES COUNTY	1.000000	1,760,660
02	KARNES COUNTY ROAD &	1.000000	1,760,660
03	KARNES COUNTY HOSPIT	1.000000	1,760,660
30	KARNES CITY ISD (KAR	1.000000	1,760,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,107	42,534	0	69.58	1.10	3.20	.00	465866
2	6,697	31,624	0	70.87	1.10	3.20	.00	348935
3	5,299	25,182	0	72.20	1.10	3.19	.00	281276
4	4,385	20,926	0	73.53	1.10	3.18	.00	237048
5	3,739	17,901	0	74.90	1.09	3.18	.00	205892
6	3,261	15,644	0	76.29	1.01	2.92	.00	182903
7	2,890	13,891	0	76.29	1.01	2.92	.00	162094
8	2,596	12,489	0	76.29	1.01	2.92	.00	145604
9	2,336	11,240	0	76.29	1.01	2.92	.00	131021
10	2,102	10,116	0	76.29	1.01	2.92	.00	117897
11	1,892	9,104	0	76.29	1.01	2.92	.00	106118
12	1,703	8,194	0	76.29	1.01	2.92	.00	95518
13	1,533	7,375	0	76.29	1.01	2.92	.00	85983
	47,540	226,220	0					2,566,155

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34398	0	500264	99542*	400,722	373,673	190917
2	25575	0	374510	87082	287,428	233,066	125273
3	20365	0	301641	86211	215,430	151,902	88343
4	16923	0	253971	85348	168,623	103,389	65114
5	14345	0	220237	84495	135,742	72,372	49482
6	11616	0	194519	83651	110,868	51,400	37930
7	10315	0	172409	83651	88,758	35,783	29495
8	9274	0	154878	83651	71,227	24,970	23245
9	8346	0	139367	83651	55,716	16,984	18349
10	7512	0	125409	83651	41,758	11,069	14483
11	6760	0	112878	83651	29,227	6,737	11435
12	6084	0	101602	83651	17,951	3,598	9028
13	5476	0	91459	83651	7,808	1,361	7130
	176989	0	2743144	1111886	1,631,258	1,086,304	670224

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.57 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,962			

$/BBLRESV: 29.08 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 1,016,215 RI OIL VAL: 626,980
WI PAYOUT: 4.1 GAS VAL: 70,088 GAS VAL: 43,243
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,760,660 WI TOTAL: 1,090,440 RI TOTAL: 670,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 139.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,754
LAST YR GAS PROD: 62,999
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 10242 FOR 2024
REMARKS2: API 255.35643 P#831601
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4176 - TURNBULL UNIT G W#4H FULL WI DECIMAL = .735193 #WELLS: 1
RRC#, WELL#.....: 294915 - 4H RRC DIST..: 02 FULL RI DECIMAL = .264807 DEPTH: 11398
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,099,200
01	KARNES COUNTY	1.000000	2,099,200
02	KARNES COUNTY ROAD &	1.000000	2,099,200
03	KARNES COUNTY HOSPIT	1.000000	2,099,200
30	KARNES CITY ISD (KAR	1.000000	2,099,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,141	40,696	0	70.03	1.05	3.12	.00	573601
2	8,194	29,936	0	71.32	1.05	3.11	.00	429644
3	6,486	23,691	0	72.64	1.05	3.11	.00	346381
4	5,367	19,607	0	73.99	1.04	3.10	.00	291948
5	4,577	16,724	0	75.36	1.04	3.09	.00	253585
6	3,990	14,583	0	76.76	.95	2.84	.00	225169
7	3,536	12,927	0	76.76	.95	2.84	.00	199549
8	3,176	11,612	0	76.76	.95	2.84	.00	179233
9	2,858	10,451	0	76.76	.95	2.84	.00	161287
10	2,572	9,406	0	76.76	.95	2.84	.00	145147
11	2,315	8,465	0	76.76	.95	2.84	.00	130643
12	2,084	7,619	0	76.76	.95	2.84	.00	117607
13	1,876	6,857	0	76.76	.95	2.84	.00	105869
14	1,688	6,171	0	76.76	.95	2.84	.00	95260
	59,860	218,745	0					3,254,923

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.05 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31415	0	605016	155674*	449,342	419,012	224994
2	23109	0	452753	101647	351,106	284,701	147395
3	18288	0	364669	100630	264,039	186,176	103973
4	14992	0	306940	99624	207,316	127,113	76651
5	12787	0	266372	98628	167,744	89,434	58238
6	10185	0	235354	97642	137,712	63,845	44786
7	9029	0	208578	97643	110,935	44,723	34817
8	8110	0	187343	97643	89,700	31,445	27432
9	7299	0	168586	97643	70,943	21,626	21655
10	6569	0	151716	97643	54,073	14,333	17094
11	5912	0	136555	97643	38,912	8,969	13496
12	5321	0	122928	97643	25,285	5,068	10658
13	4789	0	110658	97643	13,015	2,268	8416
14	4310	0	99570	97643	1,927	292	6642
	162115	0	3417038	1434989	1,982,049	1,299,005	796247

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,674			

$/BBLRESV: 28.12 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,237,375 RI OIL VAL: 758,470
WI PAYOUT: 4.2 GAS VAL: 61,629 GAS VAL: 37,776
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,099,200 WI TOTAL: 1,302,950 RI TOTAL: 796,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 134.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,621
LAST YR GAS PROD: 64,542
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 10242 FOR 2024
REMARKS2: API 255.35645 P#831604
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4186 - TURNBULL UNIT H W#1H FULL WI DECIMAL = .741809 #WELLS: 1
RRC#, WELL#.....: 294916 - RRC DIST..: 02 FULL RI DECIMAL = .258191 DEPTH: 11718
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,527,240
01	KARNES COUNTY	1.000000	3,527,240
02	KARNES COUNTY ROAD &	1.000000	3,527,240
03	KARNES COUNTY HOSPIT	1.000000	3,527,240
30	KARNES CITY ISD (KAR	1.000000	3,527,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,282	77,160	0	70.02	1.07	3.58	.00	897652
2	12,036	61,752	0	71.31	1.07	3.57	.00	636685
3	9,245	51,486	0	72.63	1.07	3.57	.00	498098
4	7,509	44,152	0	73.99	1.07	3.56	.00	412142
5	6,318	38,647	0	75.36	1.06	3.56	.00	353193
6	5,456	34,365	0	76.75	1.06	3.55	.00	310631
7	4,802	30,929	0	76.75	1.06	3.55	.00	273396
8	4,285	27,836	0	76.75	.98	3.27	.00	243962
9	3,857	25,052	0	76.75	.98	3.27	.00	219594
10	3,471	22,547	0	76.75	.98	3.27	.00	197617
11	3,124	20,292	0	76.75	.98	3.27	.00	177861
12	2,812	18,263	0	76.75	.98	3.27	.00	160098
13	2,531	16,437	0	76.75	.98	3.27	.00	144100
14	2,278	14,793	0	76.75	.98	3.27	.00	129695
15	2,050	13,314	0	76.75	.98	3.27	.00	116714
16	1,845	11,983	0	76.75	.98	3.27	.00	105043
	88,901	509,008	0					4,876,481

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61245	0	958897	109811	849,086	791,772	359421
2	49015	0	685700	108712	576,988	467,862	228825
3	40866	0	538964	107625	431,339	304,141	159141
4	35045	0	447187	106549	340,638	208,859	116339
5	30389	0	383582	105484	278,098	148,270	87868
6	27022	0	337653	104430	233,223	108,127	67913
7	24320	0	297716	104430	193,286	77,923	52700
8	20236	0	264198	104430	159,768	56,008	40579
9	18212	0	237806	104430	133,376	40,658	32040
10	16391	0	214008	104430	109,578	29,047	25293
11	14752	0	192613	104430	88,183	20,326	19968
12	13277	0	173375	104430	68,945	13,819	15766
13	11949	0	156049	104430	51,619	8,997	12448
14	10754	0	140449	104430	36,019	5,459	9827
15	9679	0	126393	104430	21,963	2,895	7757
16	8711	0	113754	104430	9,324	1,069	6124
	391863	0	5268344	1686911	3,581,433	2,285,232	1242009

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.04 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
109,811			

$/BBLRESV: 32.07 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 2,115,254 RI OIL VAL: 1,149,627
WI PAYOUT: 4.3 GAS VAL: 169,976 GAS VAL: 92,381
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,527,240 WI TOTAL: 2,285,230 RI TOTAL: 1,242,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.2 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 240.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10240 FOR 2024
REMARKS2: API 255.36288 P#848279
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 4134 - BEST-FENNER UNIT W#4H FULL WI DECIMAL = .743099 #WELLS: 1
RRC#, WELL#.....: 294970 - 4H RRC DIST..: 02 FULL RI DECIMAL = .256901 DEPTH: 11964
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,781	13,571	0	70.85	2.66	2.66	.00	199064
	3,781	13,571	0					199,064

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26825	0	225889	149683*	76,206	71,062	73142
	26825	0	225889	149683	76,206	71,062	73142

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	151,640
01	KARNES COUNTY	1.000000	151,640
02	KARNES COUNTY ROAD &	1.000000	151,640
03	KARNES COUNTY HOSPIT	1.000000	151,640
30	KARNES CITY ISD (KAR	1.000000	151,640
42	ESCONDIDO WATERSHED	.780000	118,280

$/BBLRESV: 22.29 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 62,623 RI OIL VAL: 64,456
WI PAYOUT: 1.1 GAS VAL: 8,439 GAS VAL: 8,686
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 151,640 WI TOTAL: 78,500 RI TOTAL: 73,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,683			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,681
LAST YR GAS PROD: 26,550
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 9812
REMARKS2: API 255.34248 P#798749
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4175 - TURNBULL UNIT G W#3H FULL WI DECIMAL = .735193 #WELLS: 1
RRC#, WELL#.....: 295170 - 3H RRC DIST..: 02 FULL RI DECIMAL = .264807 DEPTH: 11406
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,221	41,912	0	69.99	1.16	3.42	.00	268653
2	2,938	37,722	0	71.28	1.15	3.42	.00	153965
3	2,054	33,948	0	72.61	1.15	3.41	.00	109647
4	1,579	30,554	0	73.96	1.15	3.41	.00	85858
5	1,284	27,501	0	75.33	1.15	3.40	.00	71111
	13,076	171,637	0					689,234

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	639,320
01	KARNES COUNTY	1.000000	639,320
02	KARNES COUNTY ROAD &	1.000000	639,320
03	KARNES COUNTY HOSPIT	1.000000	639,320
30	KARNES CITY ISD (KAR	1.000000	639,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35744	0	304397	101379*	203,018	189,315	126179
2	31893	0	185858	90762	95,096	77,111	73628
3	28702	0	138349	89854	48,495	34,194	50554
4	25833	0	111691	88955	22,736	13,940	36992
5	23251	0	94362	88065	6,297	3,357	27933
	145423	0	834657	459015	375,642	317,917	315286

$/BBLRESV: 27.31 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 262,526 RI OIL VAL: 260,353
WI PAYOUT: 2.5 GAS VAL: 55,391 GAS VAL: 54,932
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 639,320 WI TOTAL: 324,030 RI TOTAL: 315,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.01 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,679			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 121.0 D B: .001 De/Dt: 10.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,995
LAST YR GAS PROD: 56,455
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 10242 FOR 2024
REMARKS2: API 255.35644 P#831603
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9295187 - R FOESTER-C.HUGHES UNIT W#1H FULL WI DECIMAL = .736132 #WELLS: 1
RRC#, WELL#.....: 295187 - RRC DIST..: 02 FULL RI DECIMAL = .263868 DEPTH: 12177
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,122,160
01	KARNES COUNTY	1.000000	1,122,160
02	KARNES COUNTY ROAD &	1.000000	1,122,160
03	KARNES COUNTY HOSPIT	1.000000	1,122,160
30	KARNES CITY ISD (KAR	1.000000	1,122,160
42	ESCONDIDO WATERSHED	1.000000	1,122,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,139	19,607	0	70.85	3.67	3.67	.00	268024
2	4,111	15,691	0	72.18	3.67	3.67	.00	218434
3	3,426	13,082	0	73.51	3.66	3.66	.00	185391
4	2,937	11,218	0	74.88	3.65	3.65	.00	161892
5	2,570	9,819	0	76.27	3.36	3.36	.00	144292
6	2,286	8,730	0	77.69	3.35	3.35	.00	130737
7	2,056	7,857	0	77.69	3.35	3.35	.00	117583
8	1,850	7,071	0	77.69	3.35	3.35	.00	105802
9	1,665	6,364	0	77.69	3.35	3.35	.00	95222
10	1,499	5,728	0	77.69	3.35	3.35	.00	85728
11	1,349	5,155	0	77.69	3.35	3.35	.00	77149
12	1,214	4,640	0	77.69	3.35	3.35	.00	69429
	30,102	114,962	0					1,659,683

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52970	0	320994	78501	242,493	226,125	107765
2	42391	0	260825	77715	183,110	148,478	76811
3	35246	0	220637	76938	143,699	101,323	56996
4	30141	0	192033	76169	115,864	71,040	43515
5	24286	0	168578	75408	93,170	49,675	33508
6	21529	0	152266	74653	77,613	35,982	26550
7	19376	0	136959	74654	62,305	25,118	20948
8	17437	0	123239	74654	48,585	17,032	16534
9	15694	0	110916	74654	36,262	11,054	13054
10	14125	0	99853	74654	25,199	6,680	10308
11	12712	0	89861	74654	15,207	3,505	8138
12	11442	0	80871	74654	6,217	1,247	6424
	297349	0	1957032	907308	1,049,724	697,259	420551

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,501			

$/BBLRESV: 26.69 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 591,318 RI OIL VAL: 356,653
WI PAYOUT: 4.2 GAS VAL: 105,940 GAS VAL: 63,898
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,122,160 WI TOTAL: 701,610 RI TOTAL: 420,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11466 FOR 2024
REMARKS2: API 255.35459 P#826298
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 4135 - BEST-FENNER UNIT W#5H FULL WI DECIMAL = .743099 #WELLS: 1
RRC#, WELL#.....: 295620 - 5H RRC DIST..: 02 FULL RI DECIMAL = .256901 DEPTH: 11905
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,287	55,890	0	70.85	4.69	4.69	.00	646893
2	7,187	32,699	0	72.18	4.68	4.68	.00	385488
3	5,098	23,200	0	73.51	4.68	4.68	.00	278479
4	3,952	17,993	0	74.88	4.67	4.67	.00	219902
5	3,228	14,702	0	76.27	4.66	4.66	.00	182951
6	2,728	12,428	0	77.69	4.66	4.66	.00	157491
	34,480	156,912	0					1,871,204

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,698,020
01	KARNES COUNTY	1.000000	1,698,020
02	KARNES COUNTY ROAD &	1.000000	1,698,020
03	KARNES COUNTY HOSPIT	1.000000	1,698,020
30	KARNES CITY ISD (KAR	1.000000	1,698,020
42	ESCONDIDO WATERSHED	.780000	1,324,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	194784	0	841677	192197	649,480	603,029	271340
2	113717	0	499205	190275	308,930	247,270	139943
3	80683	0	359162	188372	170,790	117,847	87552
4	62441	0	282343	186488	95,855	57,018	59849
5	50911	0	233862	184623	49,239	25,249	43106
6	43036	0	200527	182776	17,751	7,847	32141
	545572	0	2416776	1124731	1,292,045	1,058,260	633931

$/BBLRESV: 31.98 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 819,364 RI OIL VAL: 490,825
WI PAYOUT: 2.6 GAS VAL: 238,895 GAS VAL: 143,105
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,698,020 WI TOTAL: 1,064,090 RI TOTAL: 633,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,197			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 221.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 26,537
LAST YR GAS PROD: 125,278

REMARKS1: R/C FROM RRC 9812
REMARKS2: API 255.37045 P#866177
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 4136 - BEST-FENNER UNIT W#6H FULL WI DECIMAL = .743099 #WELLS: 1
RRC#, WELL#.....: 295623 - 6H RRC DIST..: 02 FULL RI DECIMAL = .256901 DEPTH: 11944
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,857,030
01	KARNES COUNTY	1.000000	2,857,030
02	KARNES COUNTY ROAD &	1.000000	2,857,030
03	KARNES COUNTY HOSPIT	1.000000	2,857,030
30	KARNES CITY ISD (KAR	1.000000	2,857,030
42	ESCONDIDO WATERSHED	.780000	2,228,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,003	70,815	0	70.85	4.66	4.66	.00	947832
2	10,531	41,428	0	72.18	4.66	4.66	.00	564850
3	7,472	29,394	0	73.51	4.66	4.66	.00	408160
4	5,792	22,799	0	74.88	4.65	4.65	.00	322286
5	4,731	18,627	0	76.27	4.64	4.64	.00	268135
6	4,000	15,746	0	77.69	4.63	4.63	.00	230925
7	3,465	13,641	0	77.69	4.63	4.63	.00	200039
8	3,056	12,032	0	77.69	4.26	4.26	.00	176427
9	2,734	10,761	0	77.69	4.26	4.26	.00	157838
	59,784	235,243	0					3,276,492

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	245221	0	1193053	188061	1,004,992	933,115	384617
2	143459	0	708309	186180	522,129	417,917	198561
3	101787	0	509947	184318	325,629	224,687	124308
4	78780	0	401066	182474	218,592	130,027	85014
5	64226	0	332361	180650	151,711	77,796	61261
6	54175	0	285100	178843	106,257	46,971	45696
7	46933	0	246972	178844	68,128	25,963	34422
8	38089	0	214516	178844	35,672	11,719	25998
9	34065	0	191903	178844	13,059	3,699	20224
	806735	0	4083227	1637058	2,446,169	1,871,894	980101

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 33.81 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,502,058 RI OIL VAL: 786,460
WI PAYOUT: 3.1 GAS VAL: 369,834 GAS VAL: 193,641
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,857,030 WI TOTAL: 1,876,930 RI TOTAL: 980,100

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
188,061			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.2 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 280.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 28,483
LAST YR GAS PROD: 131,770

REMARKS1: R/C FROM RRC 9812
REMARKS2: API 255.37046 P#866178
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 4207 - BUTLER FENNER ST GERMAINE W#1H FULL WI DECIMAL = .744561 #WELLS: 1
RRC#, WELL#.....: 295624 - 1H RRC DIST..: 02 FULL RI DECIMAL = .255439 DEPTH: 11898
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,472,560
01	KARNES COUNTY	1.000000	3,472,560
02	KARNES COUNTY ROAD &	1.000000	3,472,560
03	KARNES COUNTY HOSPIT	1.000000	3,472,560
30	KARNES CITY ISD (KAR	1.000000	3,472,560
42	ESCONDIDO WATERSHED	.600000	2,083,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,682	79,720	0	70.20	3.38	4.13	.00	1133279
2	15,947	49,552	0	71.49	3.38	4.12	.00	848838
3	12,620	36,047	0	72.82	3.37	4.11	.00	684243
4	10,443	28,344	0	74.18	3.36	4.11	.00	576783
5	8,909	23,363	0	75.56	3.36	4.10	.00	501212
6	7,768	19,873	0	76.95	3.35	4.09	.00	445060
7	6,886	17,291	0	76.95	3.35	4.09	.00	394526
8	6,183	15,303	0	76.95	3.09	3.77	.00	354249
	90,438	269,493	0					4,938,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	200625	0	1333904	380955	952,949	892,523	444866
2	124703	0	973541	377145	596,396	489,980	285850
3	90448	0	774691	373373	401,318	289,218	200821
4	70909	0	647692	369640	278,052	175,776	148412
5	58448	0	559660	365943	193,717	107,422	113326
6	49569	0	494629	362284	132,345	64,376	88562
7	43129	0	437655	362285	75,370	32,160	69321
8	35208	0	389457	362285	27,172	10,170	54489
	673039	0	5611229	2953910	2,657,319	2,061,625	1405647

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.24 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
380,955			

$/BBLRESV: 26.94 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,814,341 RI OIL VAL: 1,237,045
WI PAYOUT: 3.4 GAS VAL: 247,282 GAS VAL: 168,600
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,472,560 WI TOTAL: 2,066,910 RI TOTAL: 1,405,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 299.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 12122
REMARKS2: API 255.37044 P#866180
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 4126 - HEMBY UNIT B W#6H FULL WI DECIMAL = .748519 #WELLS: 1
RRC#, WELL#.....: 295928 - 6H RRC DIST..: 02 FULL RI DECIMAL = .251481 DEPTH: 12931
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,314,260
01	KARNES COUNTY	1.000000	8,314,260
02	KARNES COUNTY ROAD &	1.000000	8,314,260
03	KARNES COUNTY HOSPIT	1.000000	8,314,260
11	CITY OF KENEDY	.540000	4,489,700
31	KENEDY ISD	1.000000	8,314,260
42	ESCONDIDO WATERSHED	1.000000	8,314,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,314	402,747	0	70.85	3.03	3.03	.00	2986476
2	24,841	177,678	0	72.18	3.03	3.03	.00	1342112
3	16,144	115,480	0	73.51	3.02	3.02	.00	888302
4	11,981	85,709	0	74.88	3.02	3.02	.00	671524
5	9,529	68,183	0	76.27	3.01	3.01	.00	544006
6	7,912	56,619	0	77.69	3.01	3.01	.00	460102
7	6,765	48,417	0	77.69	3.01	3.01	.00	393401
8	5,909	42,292	0	77.69	3.01	3.01	.00	343623
9	5,246	37,544	0	77.69	3.01	3.01	.00	305068
10	4,715	33,756	0	77.69	2.77	2.77	.00	274189
11	4,244	30,380	0	77.69	2.77	2.77	.00	246799
	153,600	1,098,805	0					8,455,602

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	913435	0	3899911	419068	3,480,843	3,231,894	1221816
2	402976	0	1745088	352645	1,392,443	1,114,525	475412
3	261046	0	1149348	314207	835,141	576,255	272277
4	193748	0	865272	311064	554,208	329,664	178244
5	153619	0	697625	307954	389,671	199,819	124963
6	127565	0	587667	304874	282,793	125,012	91537
7	109086	0	502487	304874	197,613	75,309	68060
8	95286	0	438909	304874	134,035	44,033	51693
9	84588	0	389656	304874	84,782	24,011	39907
10	69990	0	344179	304874	39,305	9,597	30652
11	62990	0	309789	304874	4,915	1,035	23990
	2474329	0	10929931	3534182	7,395,749	5,731,154	2578551

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
493,021			
15.0	2		
10.0	1		

$/BBLRESV: 38.56 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 4,433,724 RI OIL VAL: 1,994,813
WI PAYOUT: 3.0 GAS VAL: 1,297,424 GAS VAL: 583,735
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,314,260 WI TOTAL: 5,735,710 RI TOTAL: 2,578,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 299.4 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 2,141.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 135,645
LAST YR GAS PROD: 818,355

REMARKS1:
REMARKS2: API 255.37742 P#888985
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4224 - DIRECT-ROBERT-GROSS SA W#1H FULL WI DECIMAL = .749640 #WELLS: 1
RRC#, WELL#.....: 295934 - RRC DIST..: 02 FULL RI DECIMAL = .250360 DEPTH: 12231
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,654	196,465	0	70.24	2.28	4.32	.00	1666732
2	13,963	93,777	0	71.54	2.28	4.31	.00	748825
3	9,073	62,201	0	72.87	2.28	4.31	.00	495624
4	6,732	46,611	0	74.22	2.28	4.31	.00	374557
	61,422	399,054	0					3,285,738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,223,540
01	KARNES COUNTY	1.000000	3,223,540
02	KARNES COUNTY ROAD &	1.000000	3,223,540
03	KARNES COUNTY HOSPIT	1.000000	3,223,540
30	KARNES CITY ISD (KAR	.730000	2,353,180
31	KENEDY ISD	.270000	870,360
42	ESCONDIDO WATERSHED	1.000000	3,223,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	335794	0	2002526	518956	1,483,570	1,377,465	717216
2	160282	0	909107	436701	472,406	378,118	284841
3	106313	0	601937	389101	212,836	146,858	164039
4	79667	0	454224	385210	69,014	41,052	107537
	682056	0	3967794	1729968	2,237,826	1,943,493	1273633

$/BBLRESV: 34.95 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,609,408 RI OIL VAL: 1,054,697
WI PAYOUT: 2.0 GAS VAL: 334,083 GAS VAL: 218,935
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,223,540 WI TOTAL: 1,949,910 RI TOTAL: 1,273,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.29 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
610,537			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.3 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 953.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37721 P#887944
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4123 - HEMBY UNIT B W#5H FULL WI DECIMAL = .748611 #WELLS: 1
RRC#, WELL#.....: 295968 - 5H RRC DIST..: 02 FULL RI DECIMAL = .251389 DEPTH: 12885
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,846,340
01	KARNES COUNTY	1.000000	6,846,340
02	KARNES COUNTY ROAD &	1.000000	6,846,340
03	KARNES COUNTY HOSPIT	1.000000	6,846,340
11	CITY OF KENEDY	.540000	3,697,030
31	KENEDY ISD	1.000000	6,846,340
42	ESCONDIDO WATERSHED	1.000000	6,846,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,410	477,243	0	70.85	2.81	2.81	.00	2673701
2	20,753	210,543	0	72.18	2.80	2.80	.00	1121383
3	13,275	136,838	0	73.51	2.79	2.79	.00	730528
4	9,781	101,559	0	74.88	2.79	2.79	.00	548284
5	7,748	80,793	0	76.27	2.78	2.78	.00	442384
6	6,416	67,094	0	77.69	2.78	2.78	.00	373152
7	5,476	57,373	0	77.69	2.78	2.78	.00	318482
	113,859	1,131,443	0					6,207,914

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1003927	0	3677628	539389	3,138,239	2,913,792	1151613
2	441321	0	1562704	453896	1,108,808	887,501	425519
3	285803	0	1016331	404421	611,910	422,223	240648
4	212119	0	760403	400377	360,026	214,157	156565
5	168141	0	610525	396374	214,151	109,814	109308
6	139632	0	512784	392410	120,374	53,212	79834
7	119401	0	437883	392410	45,473	17,329	59281
	2370344	0	8578258	2979277	5,598,981	4,618,028	2222768

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
634,575			
15.0	2		
10.0	1		

$/BBLRESV: 39.21 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 3,341,975 RI OIL VAL: 1,608,573
WI PAYOUT: 2.6 GAS VAL: 1,276,049 GAS VAL: 614,193
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,846,340 WI TOTAL: 4,623,570 RI TOTAL: 2,222,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 292.3 D B: 1.000 De/Dt: 74.0 / 10.0
GAS: 2,537.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 155,971
LAST YR GAS PROD: 992,260

REMARKS1:
REMARKS2: API 255.37739 P#888984
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4037 - ZAESKE ECKOLS FRANKE SA W#1H FULL WI DECIMAL = .744032 #WELLS: 1
RRC#, WELL#.....: 296140 - 1H RRC DIST..: 02 FULL RI DECIMAL = .255968 DEPTH: 12143
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,719	82,576	0	70.11	2.48	4.32	.00	1185116
2	10,020	36,428	0	71.42	2.47	4.31	.00	532450
3	6,510	23,675	0	72.75	2.47	4.31	.00	352375
	39,249	142,679	0					2,069,941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,880,620
01	KARNES COUNTY	1.000000	1,880,620
02	KARNES COUNTY ROAD &	1.000000	1,880,620
03	KARNES COUNTY HOSPIT	1.000000	1,880,620
30	KARNES CITY ISD (KAR	1.000000	1,880,620
42	ESCONDIDO WATERSHED	1.000000	1,880,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152369	0	1337485	369109	968,376	903,011	467381
2	66946	0	599396	365417	233,979	189,726	183511
3	43509	0	395884	361763	34,121	24,058	106188
	262824	0	2332765	1096289	1,236,476	1,116,795	757080

$/BBLRESV:	33.93	EQUIP VAL:	6,744
$/BBLPROD:	0	WI OIL VAL:	990,969
WI PAYOUT:	1.7	GAS VAL:	125,825
RI PAYOUT:	2.2	PRD VAL:	0
8/8 VALUE:	1,880,620	WI TOTAL:	1,123,540

RI OIL VAL: 671,782
GAS VAL: 85,297
PRD VAL: 0
RI TOTAL: 757,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
369,109			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.8 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 439.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 108,764
LAST YR GAS PROD: 351,676

REMARKS1:
REMARKS2: API 255.37632 P#885210
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4225 - CHAPMAN-FRANKE-MURPHY-KOTARA1H FULL WI DECIMAL = .744689 #WELLS: 1
RRC#, WELL#.....: 296162 - RRC DIST..: 02 FULL RI DECIMAL = .255311 DEPTH: 12472
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,652,960
01	KARNES COUNTY	1.000000	2,652,960
02	KARNES COUNTY ROAD &	1.000000	2,652,960
03	KARNES COUNTY HOSPIT	1.000000	2,652,960
30	KARNES CITY ISD (KAR	1.000000	2,652,960
42	ESCONDIDO WATERSHED	1.000000	2,652,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,865	109,100	0	70.85	3.67	3.67	.00	1153624
2	6,931	35,530	0	72.18	3.66	3.66	.00	372553
3	4,244	21,836	0	73.51	3.66	3.66	.00	232325
4	3,066	15,807	0	74.88	3.65	3.65	.00	170967
5	2,402	12,396	0	76.27	3.64	3.64	.00	136427
6	1,975	10,199	0	77.69	3.63	3.63	.00	114263
7	1,675	8,663	0	77.69	3.63	3.63	.00	96907
8	1,455	7,531	0	77.69	3.63	3.63	.00	84179
	43,613	221,062	0					2,361,245

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	298171	0	1451795	100001	1,351,794	1,260,548	466176
2	96839	0	469392	99000	370,392	300,339	132214
3	59515	0	291840	98010	193,830	136,670	72107
4	42965	0	213932	97030	116,902	71,676	46367
5	33601	0	170028	96060	73,968	39,436	32325
6	27570	0	141833	95100	46,733	21,666	23653
7	23418	0	120325	95100	25,225	10,170	17603
8	20358	0	104537	95100	9,437	3,308	13415
	602437	0	2963682	775401	2,188,281	1,843,813	803860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 45.23 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,469,014 RI OIL VAL: 640,456
WI PAYOUT: 2.7 GAS VAL: 374,797 GAS VAL: 163,403
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,652,960 WI TOTAL: 1,849,100 RI TOTAL: 803,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.2 D B: 1.000 De/Dt: 86.0 / 10.0
GAS: 897.0 D B: 1.000 De/Dt: 85.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37630 P#885208
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3758 - TURNBULL F IMPERIAL KOWALIK 1H FULL WI DECIMAL = .742119 #WELLS: 1
RRC#, WELL#.....: 296268 - RRC DIST..: 02 FULL RI DECIMAL = .257881 DEPTH: 11842
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,486	146,222	0	70.85	4.64	4.64	.00	1602927
2	15,859	91,968	0	72.18	4.63	4.63	.00	849506
	46,345	238,190	0					2,452,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,364,820
01	KARNES COUNTY	1.000000	2,364,820
02	KARNES COUNTY ROAD &	1.000000	2,364,820
03	KARNES COUNTY HOSPIT	1.000000	2,364,820
30	KARNES CITY ISD (KAR	.800000	1,891,860
31	KENEDY ISD	.200000	472,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	503506	0	2106433	895991	1,210,442	1,123,871	682563
2	316003	0	1165509	887031	278,478	222,896	328407
	819509	0	3271942	1783022	1,488,920	1,346,767	1010970

$/BBLRESV: 29.35 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 1,009,448 RI OIL VAL: 757,756
WI PAYOUT: 1.5 GAS VAL: 337,318 GAS VAL: 253,213
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,364,820 WI TOTAL: 1,353,850 RI TOTAL: 1,010,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
895,991			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.9 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 543.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,706,470
LAST YR RI VAL: 1,489,290
LAST YR 8/8 VAL: 4,195,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 12280
REMARKS2: API 255.37368 P#875179
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3759 - TURNBULL F KOWALIK SA1 W#1H FULL WI DECIMAL = .735930 #WELLS: 1
RRC#, WELL#.....: 296270 - RRC DIST..: 02 FULL RI DECIMAL = .264070 DEPTH: 11833
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,294	180,553	0	70.85	4.64	4.64	.00	2205236
2	28,496	114,895	0	72.18	4.63	4.63	.00	1513691
3	21,519	84,451	0	73.51	4.62	4.62	.00	1164139
4	17,294	66,808	0	74.88	4.61	4.61	.00	953011
5	14,459	55,278	0	76.27	4.60	4.60	.00	811575
	124,062	501,985	0					6,647,652

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,416,440
01	KARNES COUNTY	1.000000	5,416,440
02	KARNES COUNTY ROAD &	1.000000	5,416,440
03	KARNES COUNTY HOSPIT	1.000000	5,416,440
30	KARNES CITY ISD (KAR	.760000	4,116,500
31	KENEDY ISD	.240000	1,299,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	616537	0	2821773	942071	1,879,702	1,745,266	944178
2	391488	0	1905179	932650	972,529	778,422	554332
3	287133	0	1451272	923323	527,949	364,289	367188
4	226655	0	1179666	914090	265,576	157,975	259539
5	187131	0	998706	904950	93,756	48,077	191063
	1708944	0	8356596	4617084	3,739,512	3,094,029	2316300

$/BBLRESV: 26.96 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 2,461,291 RI OIL VAL: 1,842,610
WI PAYOUT: 2.5 GAS VAL: 632,735 GAS VAL: 473,688
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,416,440 WI TOTAL: 3,100,140 RI TOTAL: 2,316,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
942,071			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.6 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 664.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,152,130
LAST YR RI VAL: 1,727,730
LAST YR 8/8 VAL: 4,879,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM 12320
REMARKS2: API 255.37364 P#875175
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 4237 - TURNBULL UNIT F W#1H FULL WI DECIMAL = .730091 #WELLS: 1
RRC#, WELL#.....: 296470 - RRC DIST..: 02 FULL RI DECIMAL = .269909 DEPTH: 11840
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10656
REMARKS2: API 255.37367 P#875178
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 4238 - TURNBULL UNIT F W#2H FULL WI DECIMAL = .730091 #WELLS: 1
RRC#, WELL#.....: 296483 - RRC DIST..: 02 FULL RI DECIMAL = .269909 DEPTH: 11764
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10656
REMARKS2: API 255.37366 P#875177
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 9909944 - JULIE BECK UNIT FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 9944 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11552
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.523914	7,464,920
01	KARNES COUNTY	.523914	7,464,920
02	KARNES COUNTY ROAD &	.523914	7,464,920
03	KARNES COUNTY HOSPIT	.523914	7,464,920
30	KARNES CITY ISD (KAR	.523914	7,464,920
87	LIVE OAK COUNTY	.183958	2,621,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	113,499	514,243	0	70.77	1.03	4.64	.00	6024243
2	74,766	338,752	0	72.08	1.03	4.63	.00	4041850
3	55,844	253,023	0	73.42	1.03	4.62	.00	3075050
4	44,588	202,037	0	74.77	1.03	4.61	.00	2500384
5	37,119	168,190	0	76.17	1.03	4.60	.00	2120516
6	31,795	144,076	0	77.59	1.02	4.59	.00	1850231
	357,611	1,620,321	0					19,612,274

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	397253	0	6421496	1895619*	4,525,877	4,202,187	2428793
2	261686	0	4303536	1895619*	2,407,917	1,927,320	1410417
3	195460	0	3270510	1895619*	1,374,891	948,689	928813
4	156074	0	2656458	1817619	838,839	498,975	653796
5	129927	0	2250443	1817619	432,824	221,948	479981
6	110218	0	1960449	1817619	142,830	63,139	362584
	1250618	0	20862892	11139714	9,723,178	7,862,258	6264384

$/BBLRESV: 27.56 EQUIP VAL: 121,745
$/BBLPROD: 0 WI OIL VAL: 7,390,955 RI OIL VAL: 5,888,866
WI PAYOUT: 2.8 GAS VAL: 471,295 GAS VAL: 375,512
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,248,380 WI TOTAL: 7,984,000 RI TOTAL: 6,264,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,817,619			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 405.9 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 1,839.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 167,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,210,340
LAST YR RI VAL: 6,010,640
LAST YR 8/8 VAL: 17,220,980

LAST YR OIL PROD: 302,743
LAST YR GAS PROD: 829,936
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 119 - HARTMAN UNIT AC W#1H FULL WI DECIMAL = .711233 #WELLS: 1
RRC#, WELL#.....: 17838 - 1H RRC DIST..: 01 FULL RI DECIMAL = .288767 DEPTH: 11631
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 30379100
OIL FIELD NAME...: FASHING (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,336	3,992	0	71.41	5.02	5.02	.00	118643
2	1,467	2,481	0	72.74	5.01	5.01	.00	75895
3	1,072	1,802	0	74.09	5.01	5.01	.00	56489
	4,875	8,275	0					251,027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	146,870
01	KARNES COUNTY	1.000000	146,870
02	KARNES COUNTY ROAD &	1.000000	146,870
03	KARNES COUNTY HOSPIT	1.000000	146,870
30	KARNES CITY ISD (KAR	1.000000	146,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14253	0	132896	106662*	26,234	24,049	49671
2	8840	0	84735	61662	23,073	17,774	26840
3	6421	0	62910	61662	1,248	808	16887
	29514	0	280541	229986	50,555	42,631	93398

$/BBLRESV: 11.00 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 38,146 RI OIL VAL: 83,572
WI PAYOUT: .0 GAS VAL: 4,485 GAS VAL: 9,826
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 146,870 WI TOTAL: 53,470 RI TOTAL: 93,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,662			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,600
LAST YR RI VAL: 169,650
LAST YR 8/8 VAL: 419,250

LAST YR OIL PROD: 5,402
LAST YR GAS PROD: 6,743
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33572 P#777452
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 355 - TURNBULL UNIT D W#20H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 10956 - 20H RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11591
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	749,760
01	KARNES COUNTY	1.000000	749,760
02	KARNES COUNTY ROAD &	1.000000	749,760
03	KARNES COUNTY HOSPIT	1.000000	749,760
30	KARNES CITY ISD (KAR	1.000000	749,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,057	4,468	0	71.41	5.57	5.57	.00	158814
2	2,736	4,002	0	72.74	5.56	5.56	.00	144785
3	2,462	3,602	0	74.09	5.55	5.55	.00	132703
4	2,216	3,242	0	75.47	5.53	5.53	.00	121668
5	1,994	2,918	0	76.87	5.52	5.52	.00	111510
6	1,795	2,626	0	78.30	5.51	5.51	.00	102249
7	1,616	2,363	0	78.30	5.51	5.51	.00	92053
8	1,454	2,127	0	78.30	5.51	5.51	.00	82825
9	1,309	1,914	0	78.30	5.51	5.51	.00	74565
10	1,178	1,723	0	78.30	5.51	5.51	.00	67103
11	1,060	1,551	0	78.30	5.51	5.51	.00	60381
12	954	1,396	0	78.30	5.51	5.51	.00	54343
13	859	1,256	0	78.30	5.51	5.51	.00	48931
14	773	1,130	0	78.30	5.51	5.51	.00	44033
	23,463	34,318	0					1,295,963

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18105	0	176919	47501	129,418	120,162	61796
2	16188	0	160973	47501	113,472	90,824	48891
3	14544	0	147247	47501	99,746	68,826	38890
4	13043	0	134711	47501	87,210	51,876	30938
5	11718	0	123228	47501	75,727	38,832	24609
6	10526	0	112775	47501	65,274	28,855	19585
7	9472	0	101525	47501	54,024	20,588	15331
8	8526	0	91351	47501	43,850	14,406	11996
9	7672	0	82237	47501	34,736	9,838	9390
10	6907	0	74010	47501	26,509	6,472	7349
11	6217	0	66598	47501	19,097	4,020	5750
12	5596	0	59939	47501	12,438	2,257	4500
13	5035	0	53966	47501	6,465	1,012	3523
14	4530	0	48563	47501	1,062	143	2757
	138079	0	1434042	665014	769,028	458,111	285305

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,501			

$/BBLRESV: 24.25 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 414,001 RI OIL VAL: 257,834
WI PAYOUT: 4.5 GAS VAL: 44,110 GAS VAL: 27,471
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 749,760 WI TOTAL: 464,450 RI TOTAL: 285,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,260
LAST YR RI VAL: 159,670
LAST YR 8/8 VAL: 391,930

LAST YR OIL PROD: 3,212
LAST YR GAS PROD: 6,324

REMARKS1:
REMARKS2: API 255.32973 P#755102
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 278 - BEST-HUTH UNIT AC W#1H FULL WI DECIMAL = .745526 #WELLS: 1
RRC#, WELL#.....: 11004 - 1H RRC DIST..: 02 FULL RI DECIMAL = .254474 DEPTH: 11476
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	797,560
01	KARNES COUNTY	1.000000	797,560
02	KARNES COUNTY ROAD &	1.000000	797,560
03	KARNES COUNTY HOSPIT	1.000000	797,560
30	KARNES CITY ISD (KAR	1.000000	797,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,230	3,417	0	71.41	2.04	2.04	.00	225197
2	3,636	3,029	0	72.74	2.03	2.03	.00	197179
3	3,188	2,717	0	74.09	2.03	2.03	.00	176092
4	2,840	2,445	0	75.47	2.02	2.02	.00	159792
5	2,556	2,201	0	76.87	2.02	2.02	.00	146481
6	2,300	1,981	0	78.30	2.02	2.02	.00	134262
7	2,070	1,783	0	78.30	2.02	2.02	.00	120836
8	1,863	1,605	0	78.30	2.02	2.02	.00	108752
9	1,677	1,445	0	78.30	2.02	2.02	.00	97894
10	1,509	1,301	0	78.30	2.02	2.02	.00	88087
11	1,358	1,171	0	78.30	2.02	2.02	.00	79273
	27,227	23,095	0					1,533,845

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5197	0	230394	75001	155,393	144,280	73333
2	4584	0	201763	75001	126,762	101,461	55844
3	4112	0	180204	75001	105,203	72,591	43371
4	3682	0	163474	75001	88,473	52,627	34213
5	3315	0	149796	75001	74,795	38,354	27260
6	2983	0	137245	75001	62,244	27,515	21719
7	2685	0	123521	75001	48,520	18,490	16998
8	2417	0	111169	75001	36,168	11,882	13302
9	2176	0	100070	75001	25,069	7,100	10412
10	1959	0	90046	75001	15,045	3,673	8147
11	1763	0	81036	75001	6,035	1,270	6376
	34873	0	1568718	825011	743,707	479,243	310975

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 23.08 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 468,589 RI OIL VAL: 304,062
WI PAYOUT: 4.1 GAS VAL: 10,654 GAS VAL: 6,913
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 797,560 WI TOTAL: 486,580 RI TOTAL: 310,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,510
LAST YR RI VAL: 84,970
LAST YR 8/8 VAL: 214,480

LAST YR OIL PROD: 5,480
LAST YR GAS PROD: 3,898

REMARKS1:
REMARKS2: API 255.33896 P#786765
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 442 - BEST-FENNER UNIT AC W#1H FULL WI DECIMAL = .743099 #WELLS: 1
RRC#, WELL#.....: 11191 - RRC DIST..: 02 FULL RI DECIMAL = .256901 DEPTH: 12400
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,098	8,105	0	71.20	1.08	4.25	.00	163911
2	2,039	5,337	0	72.53	1.07	4.24	.00	109896
3	1,519	3,984	0	73.87	1.07	4.24	.00	83382
4	1,213	3,183	0	75.24	1.07	4.24	.00	67820
5	1,009	2,648	0	76.64	1.07	4.23	.00	57464
	8,878	23,257	0					482,473

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	354,650
01	KARNES COUNTY	1.000000	354,650
02	KARNES COUNTY ROAD &	1.000000	354,650
03	KARNES COUNTY HOSPIT	1.000000	354,650
30	KARNES CITY ISD (KAR	1.000000	354,650
42	ESCONDIDO WATERSHED	1.000000	354,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6505	0	170416	53815	116,601	108,730	61362
2	4244	0	114140	53815	60,325	48,916	35990
3	3168	0	86550	53815	32,735	23,082	23903
4	2531	0	70351	53815	16,536	10,139	17014
5	2105	0	59569	53815	5,754	3,068	12612
	18553	0	501026	269075	231,951	193,935	150881

$/BBLRESV: 28.31 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 186,753 RI OIL VAL: 145,294
WI PAYOUT: 2.8 GAS VAL: 7,181 GAS VAL: 5,587
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 354,650 WI TOTAL: 203,770 RI TOTAL: 150,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.35 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,815			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 29.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 599,450
LAST YR RI VAL: 283,540
LAST YR 8/8 VAL: 882,990

LAST YR OIL PROD: 4,722
LAST YR GAS PROD: 14,370

REMARKS1:
REMARKS2: API 255.34422 P#801840
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 806 - DIRECT ASSETS UNIT AC W#7H FULL WI DECIMAL = .749303 #WELLS:
RRC#, WELL#.....: 11348 - RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 11916
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.650000	
31	KENEDY ISD	.350000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.34773 P#810532
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 738 - MOCZYGEMBA POLLOK UNIT AC W#1H FULL WI DECIMAL = .773709 #WELLS: 1
RRC#, WELL#.....: 11413 - 1H RRC DIST..: 02 FULL RI DECIMAL = .226291 DEPTH: 10212
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,561,590
01	KARNES COUNTY	1.000000	6,561,590
02	KARNES COUNTY ROAD &	1.000000	6,561,590
03	KARNES COUNTY HOSPIT	1.000000	6,561,590
30	KARNES CITY ISD (KAR	1.000000	6,561,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,092	63,197	0	71.22	.93	4.04	.00	1547969
2	21,788	51,634	0	72.55	.93	4.03	.00	1223017
3	17,803	43,655	0	73.89	.92	4.03	.00	1017786
4	15,050	37,815	0	75.26	.92	4.02	.00	876352
5	13,036	33,355	0	76.66	.92	4.02	.00	773198
6	11,497	29,837	0	78.09	.92	4.01	.00	694636
7	10,287	26,853	0	78.09	.92	4.01	.00	621530
8	9,258	24,168	0	78.09	.92	4.01	.00	559359
9	8,332	21,751	0	78.09	.92	4.01	.00	503411
10	7,499	19,576	0	78.09	.92	4.01	.00	453082
11	6,749	17,618	0	78.09	.92	4.01	.00	407767
12	6,074	15,856	0	78.09	.92	4.01	.00	366985
13	5,467	14,270	0	78.09	.92	4.01	.00	330310
14	4,920	12,843	0	78.09	.92	4.01	.00	297261
15	4,428	11,559	0	78.09	.92	4.01	.00	267535
16	3,985	10,403	0	78.09	.92	4.01	.00	240769
17	3,587	9,363	0	78.09	.92	4.01	.00	216723
18	3,228	8,427	0	78.09	.92	4.01	.00	195032
19	2,905	7,584	0	78.09	.92	4.01	.00	175517
20	2,615	6,826	0	78.09	.92	4.01	.00	157996
	186,600	466,590	0					10,926,235

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,673			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45473	0	1593442	180673*	1,412,769	1,317,407	478147
2	37153	0	1260170	151673	1,108,497	898,847	332564
3	31074	0	1048860	151673	897,187	632,615	243219
4	26917	0	903269	151673	751,596	460,834	183779
5	23742	0	796940	151673	645,267	344,030	142229
6	21238	0	715874	151673	564,201	261,575	111995
7	19114	0	640644	151673	488,971	197,128	87963
8	17203	0	576562	151673	424,889	148,950	69442
9	15483	0	518894	151673	367,221	111,944	54822
10	13934	0	467016	151673	315,343	83,591	43282
11	12541	0	420308	151673	268,635	61,920	34169
12	11286	0	378271	151673	226,598	45,419	26975
13	10158	0	340468	151673	188,795	32,905	21298
14	9142	0	306403	151673	154,730	23,451	16812
15	8228	0	275763	151673	124,090	16,354	13273
16	7405	0	248174	151673	96,501	11,059	10479
17	6665	0	223388	151673	71,715	7,147	8274
18	5998	0	201030	151673	49,357	4,276	6531
19	5398	0	180915	151673	29,242	2,204	5155
20	4859	0	162855	151673	11,182	732	4071
	333011	0	11259246	3062460	8,196,786	4,662,388	1894479

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.2 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 194.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

$/BBLRESV: 31.34 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 4,524,489 RI OIL VAL: 1,838,446
WI PAYOUT: 4.8 GAS VAL: 137,895 GAS VAL: 56,031
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 6,561,590 WI TOTAL: 4,667,110 RI TOTAL: 1,894,480

LAST YR WI VAL: 3,100,740
LAST YR RI VAL: 1,199,110
LAST YR 8/8 VAL: 4,299,850

LAST YR OIL PROD: 37,691
LAST YR GAS PROD: 78,527
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECLASS FROM 281829 TO OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 910 - CHALLENGER UNIT C AC W#1H-3H FULL WI DECIMAL = .756420 #WELLS: 3
RRC#, WELL#.....: 11418 - RRC DIST..: 02 FULL RI DECIMAL = .243580 DEPTH: 10457
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,878,160
01	KARNES COUNTY	1.000000	3,878,160
02	KARNES COUNTY ROAD &	1.000000	3,878,160
03	KARNES COUNTY HOSPIT	1.000000	3,878,160
30	KARNES CITY ISD (KAR	.980000	3,800,600
33	FALLS CITY ISD (KARN	.020000	77,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,903	187,319	0	71.22	1.30	3.78	.00	2149664
2	23,345	153,052	0	72.55	1.30	3.77	.00	1281133
3	16,564	129,402	0	73.89	1.30	3.76	.00	925793
4	12,846	112,093	0	75.26	1.30	3.75	.00	731299
	92,658	581,866	0					5,087,889

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	184199	0	2333863	849838*	1,484,025	1,389,923	813440
2	150503	0	1431636	832838	598,798	491,954	460450
3	127247	0	1053040	832838	220,202	158,693	306944
4	110226	0	841525	832838	8,687	5,492	220288
	572175	0	5660064	3348352	2,311,712	2,046,062	1801122

$/BBLRESV: 26.24 EQUIP VAL: 30,975
$/BBLPROD: 0 WI OIL VAL: 1,839,226 RI OIL VAL: 1,619,047
WI PAYOUT: 2.0 GAS VAL: 206,834 GAS VAL: 182,074
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,878,160 WI TOTAL: 2,077,040 RI TOTAL: 1,801,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
832,838			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.8 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 575.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,906,030
LAST YR RI VAL: 2,829,100
LAST YR 8/8 VAL: 7,735,130

LAST YR OIL PROD: 66,585
LAST YR GAS PROD: 228,525
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35196 P#820514
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 1849 - CRH UNIT AC W#1H-2H FULL WI DECIMAL = .718381 #WELLS: 2
RRC#, WELL#.....: 11607 - RRC DIST..: 02 FULL RI DECIMAL = .281619 DEPTH: 10237
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,993,330
01	KARNES COUNTY	1.000000	1,993,330
02	KARNES COUNTY ROAD &	1.000000	1,993,330
03	KARNES COUNTY HOSPIT	1.000000	1,993,330
33	FALLS CITY ISD (KARN	1.000000	1,993,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,316	66,514	0	71.23	1.08	2.83	.00	1090746
2	12,467	48,928	0	72.56	1.07	2.82	.00	649851
3	8,846	38,721	0	73.90	1.07	2.81	.00	469620
4	6,861	32,045	0	75.28	1.07	2.81	.00	371041
	49,490	186,208	0					2,581,258

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51605	0	1142351	420897*	721,454	669,855	448162
2	37609	0	687460	420897*	266,563	213,360	238080
3	29764	0	499384	336897	162,487	112,118	151417
4	24632	0	395673	336897	58,776	34,962	104733
	143610	0	2724868	1515588	1,209,280	1,030,295	942392

$/BBLRESV: 27.45 EQUIP VAL: 20,650
$/BBLPROD: 0 WI OIL VAL: 975,994 RI OIL VAL: 892,724
WI PAYOUT: 2.4 GAS VAL: 54,300 GAS VAL: 49,667
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,993,330 WI TOTAL: 1,050,940 RI TOTAL: 942,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.38 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,897			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.3 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 219.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 27,881
LAST YR GAS PROD: 79,148
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36024 P#841428
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1852 - FIRE OPAL UNIT AC W#1H FULL WI DECIMAL = .734053 #WELLS: 1
RRC#, WELL#.....: 11622 - RRC DIST..: 02 FULL RI DECIMAL = .265947 DEPTH: 10817
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	.020000	250
33	FALLS CITY ISD (KARN	.980000	12,300

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	12,550
WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 69.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,470
LAST YR RI VAL: 168,590
LAST YR 8/8 VAL: 373,060

LAST YR OIL PROD: 3,978
LAST YR GAS PROD: 6,217

REMARKS1:
REMARKS2: API 255.36036 P#841554
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/05/2024 MNRLCFOX

LEASE#, NAME.....: 1850 - CHALLENGER UNIT B AC W#1H-2H FULL WI DECIMAL = .756226 #WELLS: 2
RRC#, WELL#.....: 11630 - RRC DIST..: 02 FULL RI DECIMAL = .243774 DEPTH: 10503
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,644	103,063	0	71.22	1.40	3.53	.00	1488862
2	20,787	71,799	0	72.55	1.40	3.53	.00	1140462
3	16,682	55,152	0	73.89	1.40	3.52	.00	932149
4	13,941	44,790	0	75.26	1.39	3.51	.00	793432
5	11,983	37,712	0	76.66	1.39	3.50	.00	694682
6	10,509	32,569	0	78.09	1.39	3.50	.00	620595
	101,546	345,085	0					5,670,182

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,639,520
01	KARNES COUNTY	1.000000	3,639,520
02	KARNES COUNTY ROAD &	1.000000	3,639,520
03	KARNES COUNTY HOSPIT	1.000000	3,639,520
30	KARNES CITY ISD (KAR	1.000000	3,639,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109114	0	1597976	597685*	1,000,291	936,863	534924
2	76015	0	1216477	588085	628,392	516,268	357492
3	58390	0	990539	588085	402,454	290,037	256238
4	47081	0	840513	588085	252,428	159,577	191739
5	39641	0	734323	588085	146,238	81,093	147766
6	34235	0	654830	588085	66,745	32,467	116333
	364476	0	6034658	3538110	2,496,548	2,016,305	1604492

$/BBLRESV: 24.67 EQUIP VAL: 18,730
$/BBLPROD: 0 WI OIL VAL: 1,894,524 RI OIL VAL: 1,507,584
WI PAYOUT: 3.0 GAS VAL: 121,779 GAS VAL: 96,907
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,639,520 WI TOTAL: 2,035,030 RI TOTAL: 1,604,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
588,085			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.7 D B: 1.020 De/Dt: 28.0 / 10.0
GAS: 353.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,154,470
LAST YR RI VAL: 1,719,400
LAST YR 8/8 VAL: 4,873,870

LAST YR OIL PROD: 37,957
LAST YR GAS PROD: 133,796
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35862 P#837813
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3016 - MEDINA-HOFFMAN UNIT AC W#2H FULL WI DECIMAL = .737816 #WELLS: 1
RRC#, WELL#.....: 11660 - RRC DIST..: 02 FULL RI DECIMAL = .262184 DEPTH: 10979
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,531,510
01	KARNES COUNTY	1.000000	1,531,510
02	KARNES COUNTY ROAD &	1.000000	1,531,510
03	KARNES COUNTY HOSPIT	1.000000	1,531,510
30	KARNES CITY ISD (KAR	1.000000	1,531,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,037	19,804	0	71.23	4.10	4.10	.00	580045
2	6,853	11,282	0	72.56	4.10	4.10	.00	366882
3	4,976	7,914	0	73.90	4.10	4.10	.00	271314
4	3,903	6,096	0	75.28	4.09	4.09	.00	216784
5	3,214	4,955	0	76.67	4.08	4.08	.00	181811
6	2,729	4,174	0	78.10	4.07	4.07	.00	157254
7	2,371	3,604	0	78.10	4.07	4.07	.00	136625
8	2,096	3,172	0	78.10	4.07	4.07	.00	120779
	37,179	61,001	0					2,031,494

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59908	0	639953	126001	513,952	479,261	212988
2	34129	0	401011	126001	275,010	222,998	117074
3	23940	0	295254	126001	169,253	119,342	75612
4	18396	0	235180	126001	109,179	66,942	52831
5	14916	0	196727	126001	70,726	37,708	38766
6	12534	0	169788	126001	43,787	20,300	29349
7	10822	0	147447	126001	21,446	8,646	22357
8	9525	0	130304	126001	4,303	1,509	17331
	184170	0	2215664	1008008	1,207,656	956,706	566308

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.38 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,001			

$/BBLRESV: 31.98 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 877,183 RI OIL VAL: 519,235
WI PAYOUT: 3.1 GAS VAL: 79,522 GAS VAL: 47,072
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,531,510 WI TOTAL: 965,200 RI TOTAL: 566,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: .990 De/Dt: 45.0 / 10.0
GAS: 80.1 D B: .990 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,077,280
LAST YR RI VAL: 578,390
LAST YR 8/8 VAL: 1,655,670

LAST YR OIL PROD: 14,354
LAST YR GAS PROD: 21,720

REMARKS1:
REMARKS2: API 255.35861 P#837815
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3113 - MAY-RYAN UNIT A-B AC W#1H PSA FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 11731 - RRC DIST..: 02 FULL RI DECIMAL = .260000 DEPTH: 11089
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36253 P#847445
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3103 - HARDY UNIT AC W#1H-2H FULL WI DECIMAL = .739516 #WELLS: 2
RRC#, WELL#.....: 11749 - RRC DIST..: 02 FULL RI DECIMAL = .260484 DEPTH: 10189
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,425,350
01	KARNES COUNTY	1.000000	4,425,350
02	KARNES COUNTY ROAD &	1.000000	4,425,350
03	KARNES COUNTY HOSPIT	1.000000	4,425,350
30	KARNES CITY ISD (KAR	.320000	1,416,120
33	FALLS CITY ISD (KARN	.680000	3,009,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,981	63,335	0	71.22	3.93	3.93	.00	1052366
2	15,798	50,688	0	72.55	3.93	3.93	.00	847593
3	12,807	42,260	0	73.89	3.92	3.92	.00	699811
4	10,589	36,238	0	75.26	3.91	3.91	.00	589341
5	8,902	31,721	0	76.66	3.90	3.90	.00	504666
6	7,588	28,207	0	78.09	3.89	3.89	.00	438198
7	6,546	25,386	0	78.09	3.89	3.89	.00	378024
8	5,703	22,847	0	78.09	3.89	3.89	.00	329341
9	5,015	20,562	0	78.09	3.89	3.89	.00	289610
10	4,442	18,506	0	78.09	3.89	3.89	.00	256520
11	3,962	16,655	0	78.09	3.89	3.89	.00	228801
12	3,555	14,990	0	78.09	3.89	3.89	.00	205297
	104,888	371,395	0					5,819,568

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	184070	0	1236436	230001	1,006,435	942,617	409700
2	147314	0	994907	230001	764,906	628,423	291743
3	122508	0	822319	230001	592,318	426,865	213391
4	104782	0	694123	230001	464,122	293,404	159403
5	91487	0	596153	230001	366,152	203,042	121154
6	81144	0	519342	230001	289,341	140,744	93403
7	73028	0	451052	230001	221,051	94,322	71788
8	65724	0	395065	230001	165,064	61,781	55643
9	59151	0	348761	230001	118,760	38,992	43471
10	53237	0	309757	230001	79,756	22,970	34167
11	47912	0	276713	230001	46,712	11,801	27011
12	43122	0	248419	230001	18,418	4,081	21459
	1073479	0	6893047	2760012	4,133,035	2,869,042	1542333

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,001			

$/BBLRESV: 31.23 EQUIP VAL: 13,977
$/BBLPROD: 0 WI OIL VAL: 2,422,235 RI OIL VAL: 1,302,139
WI PAYOUT: 4.2 GAS VAL: 446,805 GAS VAL: 240,192
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,425,350 WI TOTAL: 2,883,020 RI TOTAL: 1,542,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: .500 De/Dt: 22.0 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,401,180
LAST YR RI VAL: 1,210,280
LAST YR 8/8 VAL: 3,611,460

LAST YR OIL PROD: 27,523
LAST YR GAS PROD: 91,473

REMARKS1:
REMARKS2: API 255.36297 P#848604
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 3100 - MOCZYGEMBA JAUER-POLLOK AC #1H FULL WI DECIMAL = .769065 #WELLS: 1
RRC#, WELL#.....: 11753 - RRC DIST..: 02 FULL RI DECIMAL = .230935 DEPTH: 10226
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,290,840
01	KARNES COUNTY	1.000000	4,290,840
02	KARNES COUNTY ROAD &	1.000000	4,290,840
03	KARNES COUNTY HOSPIT	1.000000	4,290,840
30	KARNES CITY ISD (KAR	.940000	4,033,390
33	FALLS CITY ISD (KARN	.060000	257,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,764	79,987	0	71.22	1.09	3.93	.00	1575485
2	17,877	49,718	0	72.55	1.08	3.93	.00	997459
3	13,005	36,167	0	73.89	1.08	3.92	.00	739025
4	10,226	28,441	0	75.26	1.08	3.91	.00	591879
5	8,429	23,441	0	76.66	1.08	3.90	.00	496945
6	7,167	19,941	0	78.09	1.08	3.89	.00	430423
7	6,236	17,350	0	78.09	1.08	3.89	.00	374511
8	5,519	15,353	0	78.09	1.08	3.89	.00	331451
9	4,950	13,773	0	78.09	1.08	3.89	.00	297279
10	4,455	12,396	0	78.09	1.08	3.89	.00	267551
	106,628	296,567	0					6,102,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67052	0	1642537	254071	1,388,466	1,294,744	511080
2	41295	0	1038754	254071	784,683	636,276	283146
3	30040	0	769065	254071	514,994	363,128	183522
4	23623	0	615502	254071	361,431	221,608	128591
5	19470	0	516415	254071	262,344	139,871	94456
6	16563	0	446986	254071	192,915	89,440	71584
7	14411	0	388922	254071	134,851	54,365	54637
8	12752	0	344203	254071	90,132	31,597	42414
9	11440	0	308719	254071	54,648	16,659	33371
10	10296	0	277847	254071	23,776	6,302	26346
	246942	0	6348950	2540710	3,808,240	2,853,990	1429147

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,071			

$/BBLRESV: 33.45 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 2,742,984 RI OIL VAL: 1,373,560
WI PAYOUT: 3.5 GAS VAL: 111,003 GAS VAL: 55,585
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,290,840 WI TOTAL: 2,861,690 RI TOTAL: 1,429,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.9 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 300.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,059,430
LAST YR RI VAL: 1,166,730
LAST YR 8/8 VAL: 4,226,160

LAST YR OIL PROD: 37,384
LAST YR GAS PROD: 163,072

REMARKS1:
REMARKS2: API 255.36308 P#848706
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3101 - MOCZYGEMBA JAUER UNIT AC 1H-2H FULL WI DECIMAL = .764420 #WELLS: 2
RRC#, WELL#.....: 11757 - RRC DIST..: 02 FULL RI DECIMAL = .235580 DEPTH: 10195
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	11,583,070
01	KARNES COUNTY	1.000000	11,583,070
02	KARNES COUNTY ROAD &	1.000000	11,583,070
03	KARNES COUNTY HOSPIT	1.000000	11,583,070
30	KARNES CITY ISD (KAR	.870000	10,077,280
33	FALLS CITY ISD (KARN	.130000	1,505,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,108	284,170	0	71.22	4.22	4.22	.00	2346885
2	34,482	229,800	0	72.55	4.21	4.21	.00	1912326
3	28,205	192,928	0	73.89	4.20	4.20	.00	1593103
4	23,503	166,270	0	75.26	4.19	4.19	.00	1352133
5	19,884	146,093	0	76.66	4.19	4.19	.00	1165211
6	17,044	130,285	0	78.09	4.18	4.18	.00	1017417
7	14,767	117,257	0	78.09	4.18	4.18	.00	881495
8	12,919	105,531	0	78.09	4.18	4.18	.00	771181
9	11,400	94,978	0	78.09	4.18	4.18	.00	680507
10	10,134	85,480	0	78.09	4.18	4.18	.00	604934
11	9,064	76,932	0	78.09	4.18	4.18	.00	541062
12	8,155	69,239	0	78.09	4.18	4.18	.00	486801
13	7,340	62,315	0	78.09	4.18	4.18	.00	438151
14	6,606	56,084	0	78.09	4.18	4.18	.00	394336
	246,611	1,817,362	0					14,185,542

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	916690	0	3263575	560001	2,703,574	2,521,083	941997
2	739544	0	2651870	560001	2,091,869	1,696,233	671434
3	619408	0	2212511	560001	1,652,510	1,165,201	491393
4	532549	0	1884682	560001	1,324,681	812,214	367180
5	467924	0	1633135	560001	1,073,134	572,152	279097
6	416296	0	1433713	560001	873,712	405,070	214927
7	374668	0	1256163	560001	696,162	280,658	165186
8	337201	0	1108382	560001	548,381	192,241	127851
9	303481	0	983988	560001	423,987	129,248	99565
10	273132	0	878066	560001	318,065	84,312	77937
11	245819	0	786881	560001	226,880	52,296	61265
12	221238	0	708039	560001	148,038	29,673	48357
13	199114	0	637265	560001	77,264	13,467	38179
14	179204	0	573540	560001	13,539	2,052	30140
	5826268	0	20011810	784001	12,171,796	7,955,900	3614508

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 4.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,001			

$/BBLRESV: 29.92 EQUIP VAL: 12,677
$/BBLPROD: 0 WI OIL VAL: 5,639,603 RI OIL VAL: 2,562,173
WI PAYOUT: 4.2 GAS VAL: 2,316,289 GAS VAL: 1,052,331
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,583,070 WI TOTAL: 7,968,570 RI TOTAL: 3,614,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.9 D B: .500 De/Dt: 21.0 / 10.0
GAS: 878.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,623,070
LAST YR RI VAL: 3,663,630
LAST YR 8/8 VAL: 12,286,700

LAST YR OIL PROD: 56,674
LAST YR GAS PROD: 391,115

REMARKS1:
REMARKS2: API 255.36306 P#848703
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3270 - SWIZE MCFARLAND UNIT AC W#1H FULL WI DECIMAL = .725053 #WELLS: 1
RRC#, WELL#.....: 11874 - RRC DIST..: 02 FULL RI DECIMAL = .274947 DEPTH: 10484
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,936,170
01	KARNES COUNTY	1.000000	4,936,170
02	KARNES COUNTY ROAD &	1.000000	4,936,170
03	KARNES COUNTY HOSPIT	1.000000	4,936,170
30	KARNES CITY ISD (KAR	.100000	493,620
33	FALLS CITY ISD (KARN	.900000	4,442,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,040	53,768	0	71.22	1.39	3.54	.00	1086469
2	17,190	44,384	0	72.55	1.39	3.54	.00	904239
3	14,532	37,797	0	73.89	1.39	3.54	.00	778540
4	12,588	32,912	0	75.26	1.38	3.53	.00	686896
5	11,103	29,147	0	76.66	1.38	3.53	.00	617133
6	9,930	26,155	0	78.09	1.38	3.52	.00	562231
7	8,937	23,540	0	78.09	1.38	3.52	.00	506008
8	8,043	21,186	0	78.09	1.38	3.52	.00	455390
9	7,239	19,067	0	78.09	1.38	3.52	.00	409868
10	6,515	17,160	0	78.09	1.38	3.52	.00	368875
11	5,864	15,444	0	78.09	1.38	3.52	.00	332016
12	5,278	13,900	0	78.09	1.38	3.52	.00	298837
13	4,750	12,510	0	78.09	1.38	3.52	.00	268942
14	4,275	11,259	0	78.09	1.38	3.52	.00	242048
15	3,848	10,133	0	78.09	1.38	3.52	.00	217871
16	3,463	9,120	0	78.09	1.38	3.52	.00	196073
17	3,117	8,208	0	78.09	1.38	3.52	.00	176483
	147,712	385,690	0					8,107,919

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54189	0	1140658	177255	963,403	894,501	432991
2	44731	0	948970	177255	771,715	617,688	313073
3	38093	0	816633	177255	639,378	441,177	234110
4	32931	0	719827	177255	542,572	322,744	179295
5	29164	0	646297	177255	469,042	240,520	139855
6	26170	0	588401	177255	411,146	181,751	110581
7	23553	0	529561	177255	352,306	134,261	86543
8	21198	0	476588	177255	299,333	98,337	67726
9	19078	0	428946	177255	251,691	71,281	53005
10	17170	0	386045	177255	208,790	50,976	41482
11	15453	0	347469	177255	170,214	35,825	32466
12	13908	0	312745	177255	135,490	24,583	25411
13	12517	0	281459	177255	104,204	16,299	19885
14	11265	0	253313	177255	76,058	10,255	15563
15	10139	0	228010	177255	50,755	5,900	12180
16	9125	0	205198	177255	27,943	2,800	9532
17	8213	0	184696	177255	7,441	643	7461
	386897	0	8494816	3013335	5,481,481	3,149,541	1781159

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
177,255			

$/BBLRESV: 28.07 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 3,006,092 RI OIL VAL: 1,700,034
WI PAYOUT: 4.5 GAS VAL: 143,446 GAS VAL: 81,123
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,936,170 WI TOTAL: 3,155,010 RI TOTAL: 1,781,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.6 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 164.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,313,220
LAST YR RI VAL: 730,790
LAST YR 8/8 VAL: 2,044,010

LAST YR OIL PROD: 23,692
LAST YR GAS PROD: 73,205

REMARKS1:
REMARKS2: API 255.36651 P#858245
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3502 - MAURER MCFARLAND UT AC W#1H-2H FULL WI DECIMAL = .725884 #WELLS: 2
RRC#, WELL#.....: 12115 - RRC DIST..: 02 FULL RI DECIMAL = .274116 DEPTH: 10513
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,398	199,285	0	71.41	1.88	1.88	.00	1886704
2	18,156	122,409	0	72.74	1.87	1.87	.00	958651
3	12,194	88,594	0	74.09	1.87	1.87	.00	655802
	66,748	410,288	0					3,501,157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,010,800
01	KARNES COUNTY	1.000000	3,010,800
02	KARNES COUNTY ROAD &	1.000000	3,010,800
03	KARNES COUNTY HOSPIT	1.000000	3,010,800
33	FALLS CITY ISD (KARN	1.000000	3,010,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	271957	0	2158661	728501	1,430,160	1,327,875	760152
2	166158	0	1124809	728501	396,308	317,209	344427
3	120258	0	776060	728501	47,559	32,816	206642
	558373	0	4059530	2185503	1,874,027	1,677,900	1311221

$/BBLRESV: 29.87 EQUIP VAL: 21,682
$/BBLPROD: 0 WI OIL VAL: 1,447,110 RI OIL VAL: 1,130,866
WI PAYOUT: 1.7 GAS VAL: 230,788 GAS VAL: 180,353
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,010,800 WI TOTAL: 1,699,580 RI TOTAL: 1,311,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
728,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.3 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 755.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,634,700
LAST YR RI VAL: 3,640,540
LAST YR 8/8 VAL: 10,275,240

LAST YR OIL PROD: 111,679
LAST YR GAS PROD: 362,687

REMARKS1:
REMARKS2: API 255.37038 P#865991
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3573 - CHALLENGER UNIT B-A AC W#1H FULL WI DECIMAL = .752880 #WELLS: 1
RRC#, WELL#.....: 12180 - RRC DIST..: 02 FULL RI DECIMAL = .247120 DEPTH: 10799
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,179,770
01	KARNES COUNTY	1.000000	5,179,770
02	KARNES COUNTY ROAD &	1.000000	5,179,770
03	KARNES COUNTY HOSPIT	1.000000	5,179,770
30	KARNES CITY ISD (KAR	1.000000	5,179,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,434	119,479	0	71.41	3.92	3.92	.00	1689991
2	23,120	91,707	0	72.74	3.91	3.91	.00	1266155
3	18,299	74,438	0	74.09	3.91	3.91	.00	1020734
4	15,141	62,657	0	75.47	3.90	3.90	.00	860309
5	12,917	54,098	0	76.87	3.89	3.89	.00	747557
6	11,262	47,597	0	78.30	3.89	3.89	.00	663901
7	9,983	42,495	0	78.30	3.89	3.89	.00	588503
8	8,965	38,246	0	78.30	3.89	3.89	.00	528491
	131,121	530,717	0					7,365,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	352617	0	2042608	599501	1,443,107	1,345,697	627939
2	269963	0	1536118	599501	936,617	759,474	414240
3	219128	0	1239862	599501	640,361	451,525	293287
4	183975	0	1044284	599501	444,783	272,715	216688
5	158437	0	905994	599501	306,493	163,410	164905
6	139397	0	803298	599501	203,797	94,485	128257
7	124455	0	712958	599501	113,457	45,740	99855
8	112011	0	640502	599501	41,001	14,373	78688
	1559983	0	8925624	4796008	4,129,616	3,147,419	2023859

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
599,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 382.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,377,550
LAST YR RI VAL: 1,279,350
LAST YR 8/8 VAL: 3,656,900

LAST YR OIL PROD: 48,565
LAST YR GAS PROD: 173,467

REMARKS1:
REMARKS2: API 255.37160 P#868393
MC1:
MC2:

$/BBLRESV: 26.31 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 2,597,326 RI OIL VAL: 1,670,137
WI PAYOUT: 3.3 GAS VAL: 550,090 GAS VAL: 353,720
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,179,770 WI TOTAL: 3,155,910 RI TOTAL: 2,023,860

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 3578 - CHALLENGER AC UNIT A W#2H&4H FULL WI DECIMAL = .749787 #WELLS: 2
RRC#, WELL#.....: 12193 - RRC DIST..: 02 FULL RI DECIMAL = .250213 DEPTH: 10901
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,991,130
01	KARNES COUNTY	1.000000	2,991,130
02	KARNES COUNTY ROAD &	1.000000	2,991,130
03	KARNES COUNTY HOSPIT	1.000000	2,991,130
30	KARNES CITY ISD (KAR	1.000000	2,991,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,214	164,321	0	71.41	3.92	3.92	.00	2474403
2	32,194	123,485	0	72.74	3.91	3.91	.00	1755845
	78,408	287,806	0					4,230,248

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	482967	0	2957370	1727501	1,229,869	1,146,853	924330
2	362017	0	2117862	1727501	390,361	316,532	580649
	844984	0	5075232	3455002	1,620,230	1,463,385	1504979

$/BBLRESV: 20.75 EQUIP VAL: 22,767
$/BBLPROD: 0 WI OIL VAL: 1,219,743 RI OIL VAL: 1,254,412
WI PAYOUT: 1.7 GAS VAL: 243,640 GAS VAL: 250,565
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,991,130 WI TOTAL: 1,486,150 RI TOTAL: 1,504,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,727,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.3 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 533.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,013,650
LAST YR RI VAL: 1,906,270
LAST YR 8/8 VAL: 3,919,920

LAST YR OIL PROD: 73,609
LAST YR GAS PROD: 249,629

REMARKS1:
REMARKS2: API 255.37158 P#868391
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270480 - WESTON GU 1 10H FULL WI DECIMAL = .748985 #WELLS: 1
RRC#, WELL#.....: 270480 - 10H RRC DIST..: 02 FULL RI DECIMAL = .251015 DEPTH: 12411
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141182 HCG.....:
ALT RRC#: 270480 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	812,460
01	KARNES COUNTY	1.000000	812,460
02	KARNES COUNTY ROAD &	1.000000	812,460
03	KARNES COUNTY HOSPIT	1.000000	812,460
35	PAWNEE ISD (KARNES C	1.000000	812,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,986	52,432	0	70.85	3.03	3.03	.00	105388
2	1,673	45,091	0	72.18	3.02	3.02	.00	90445
3	1,445	39,551	0	73.51	3.01	3.01	.00	79559
4	1,270	35,228	0	74.88	3.01	3.01	.00	71227
5	1,135	31,705	0	76.27	3.00	3.00	.00	64837
6	1,022	28,535	0	77.69	3.00	3.00	.00	59469
7	920	25,682	0	77.69	3.00	3.00	.00	53534
8	828	23,114	0	77.69	3.00	3.00	.00	48180
9	745	20,803	0	77.69	3.00	3.00	.00	43351
10	671	18,723	0	77.69	3.00	3.00	.00	39045
11	604	16,851	0	77.69	3.00	3.00	.00	35146
12	544	15,166	0	77.69	3.00	3.00	.00	31655
13	490	13,649	0	77.69	3.00	3.00	.00	28512
	13,333	366,530	0					750,348

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118990	0	224378	60001	164,377	152,621	70122
2	101993	0	192438	59400	133,038	106,484	52296
3	89166	0	168725	58806	109,919	75,845	39871
4	79420	0	150647	58218	92,429	54,980	30956
5	71240	0	136077	57636	78,441	40,223	24314
6	64117	0	123586	57060	66,526	29,408	19202
7	57706	0	111240	57061	54,179	20,647	15030
8	51936	0	100116	57061	43,055	14,144	11762
9	46743	0	90094	57061	33,033	9,355	9205
10	42070	0	81115	57061	24,054	5,873	7206
11	37863	0	73009	57061	15,948	3,357	5640
12	34077	0	65732	57061	8,671	1,573	4415
13	30669	0	59181	57061	2,120	332	3457
	825990	0	1576338	750548	825,790	514,842	293476

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

$/BBLRESV: 24.54 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 245,068 RI OIL VAL: 139,697
WI PAYOUT: 4.2 GAS VAL: 269,773 GAS VAL: 153,779
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 812,460 WI TOTAL: 518,980 RI TOTAL: 293,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 156.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,240
LAST YR RI VAL: 159,010
LAST YR 8/8 VAL: 414,250

LAST YR OIL PROD: 2,190
LAST YR GAS PROD: 47,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270840 - TURNBULL D 18H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 270840 - 18H RRC DIST..: 02 FULL RI DECIMAL = .272500 DEPTH: 11575
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,940
LAST YR RI VAL: 19,330
LAST YR 8/8 VAL: 36,270

LAST YR OIL PROD: 1,084
LAST YR GAS PROD: 2,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 270975 - WESTON GU 1 12H FULL WI DECIMAL = .748985 #WELLS: 1
RRC#, WELL#.....: 270975 - 12H RRC DIST..: 02 FULL RI DECIMAL = .251015 DEPTH: 12415
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141184 HCG.....:
ALT RRC#: 270975 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,033,240
01	KARNES COUNTY	1.000000	1,033,240
02	KARNES COUNTY ROAD &	1.000000	1,033,240
03	KARNES COUNTY HOSPIT	1.000000	1,033,240
35	PAWNEE ISD (KARNES C	1.000000	1,033,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,562	57,848	0	70.85	3.49	3.49	.00	135954
2	1,784	52,063	0	72.18	3.48	3.48	.00	96446
3	1,369	46,858	0	73.51	3.48	3.48	.00	75374
4	1,112	42,170	0	74.88	3.47	3.47	.00	62365
5	932	37,955	0	76.27	3.47	3.47	.00	53241
6	806	34,160	0	77.69	3.47	3.47	.00	46900
7	709	30,746	0	77.69	3.47	3.47	.00	41256
8	631	27,673	0	77.69	3.47	3.47	.00	36717
9	568	24,907	0	77.69	3.47	3.47	.00	33051
10	511	22,418	0	77.69	3.47	3.47	.00	29734
11	460	20,178	0	77.69	3.47	3.47	.00	26767
12	414	18,161	0	77.69	3.47	3.47	.00	24090
13	373	16,347	0	77.69	3.47	3.47	.00	21704
14	336	14,715	0	77.69	3.47	3.47	.00	19551
	12,567	446,199	0					703,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151212	0	287166	57000	230,166	213,705	89744
2	135701	0	232147	56430	175,717	140,646	63088
3	122134	0	197508	55865	141,643	97,735	46674
4	109599	0	171964	55307	116,657	69,392	35336
5	98644	0	151885	54753	97,132	49,808	27139
6	88781	0	135681	54206	81,475	36,017	21082
7	79908	0	121164	54206	66,958	25,517	16370
8	71922	0	108639	54206	54,433	17,882	12764
9	64733	0	97784	54206	43,578	12,342	9991
10	58264	0	87998	54206	33,792	8,250	7818
11	52442	0	79209	54206	25,003	5,262	6119
12	47200	0	71290	54206	17,084	3,100	4789
13	42485	0	64189	54206	9,983	1,561	3750
14	38244	0	57795	54206	3,589	484	2936
	1161269	0	1864419	767209	1,097,210	681,701	347600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000			

$/BBLRESV: 27.31 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 257,097 RI OIL VAL: 131,094
WI PAYOUT: 4.2 GAS VAL: 424,603 GAS VAL: 216,505
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,033,240 WI TOTAL: 685,640 RI TOTAL: 347,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 167.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 612,200
LAST YR RI VAL: 303,480
LAST YR 8/8 VAL: 915,680

LAST YR OIL PROD: 2,595
LAST YR GAS PROD: 61,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 165 - CHILDRENS-WESTON UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273438 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11791
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,622,830
01	KARNES COUNTY	1.000000	1,622,830
02	KARNES COUNTY ROAD &	1.000000	1,622,830
03	KARNES COUNTY HOSPIT	1.000000	1,622,830
30	KARNES CITY ISD (KAR	.510000	827,650
31	KENEDY ISD	.490000	795,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,245	101,639	0	70.85	3.49	3.49	.00	331844
2	3,471	83,043	0	72.18	3.20	3.20	.00	187903
3	2,415	70,212	0	73.51	3.19	3.19	.00	133145
4	1,851	60,819	0	74.88	3.19	3.19	.00	103952
5	1,503	53,648	0	76.27	3.19	3.19	.00	85975
6	1,264	47,989	0	77.69	3.19	3.19	.00	73650
7	1,089	43,190	0	77.69	3.19	3.19	.00	63453
8	960	38,871	0	77.69	3.19	3.19	.00	55937
9	856	34,984	0	77.69	3.19	3.19	.00	49877
10	770	31,486	0	77.69	3.19	3.19	.00	44866
11	693	28,337	0	77.69	3.19	3.19	.00	40379
	21,117	594,218	0					1,170,981

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	266040	0	597884	110501	487,383	454,485	186658
2	199303	0	387206	109395	277,811	225,268	106038
3	167982	0	301127	108302	192,825	135,963	72338
4	145509	0	249461	107218	142,243	87,214	52567
5	128353	0	214328	106146	108,182	57,678	39617
6	114814	0	188464	105085	83,379	38,656	30558
7	103332	0	166785	105086	61,699	24,874	23722
8	92999	0	148936	105086	43,850	15,372	18582
9	83699	0	133576	105086	28,490	8,685	14619
10	75330	0	120196	105086	15,110	4,006	11539
11	67796	0	108175	105086	3,089	712	9110
	1445157	0	2616138	1172077	1,444,061	1,052,913	565348

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,501			

$/BBLRESV: 29.76 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 471,283 RI OIL VAL: 253,049
WI PAYOUT: 3.7 GAS VAL: 581,629 GAS VAL: 312,298
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,622,830 WI TOTAL: 1,057,480 RI TOTAL: 565,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 312.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 612,270
LAST YR RI VAL: 344,030
LAST YR 8/8 VAL: 956,300

LAST YR OIL PROD: 11,568
LAST YR GAS PROD: 109,874

REMARKS1:
REMARKS2: API 255.33310 P#768508
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 171 - FRANKE UNIT AC W#1H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 274360 - 4H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12289
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	806,310
01	KARNES COUNTY	1.000000	806,310
02	KARNES COUNTY ROAD &	1.000000	806,310
03	KARNES COUNTY HOSPIT	1.000000	806,310
30	KARNES CITY ISD (KAR	1.000000	806,310
42	ESCONDIDO WATERSHED	1.000000	806,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,265	47,534	0	70.85	4.48	4.48	.00	170173
2	2,151	31,309	0	72.18	4.13	4.13	.00	114215
3	1,603	23,385	0	73.51	4.12	4.12	.00	86686
4	1,279	18,673	0	74.88	4.11	4.11	.00	70454
5	1,063	15,541	0	76.27	4.10	4.10	.00	59642
6	910	13,313	0	77.69	4.10	4.10	.00	52008
7	797	11,644	0	77.69	4.10	4.10	.00	45550
8	706	10,347	0	77.69	4.10	4.10	.00	40349
9	635	9,308	0	77.69	4.10	4.10	.00	36292
	12,409	181,054	0					675,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	156657	0	326830	67001	259,829	241,246	109519
2	95123	0	209338	66330	143,008	114,465	60999
3	70877	0	157563	65667	91,896	63,409	39924
4	56458	0	126912	65011	61,901	36,821	27962
5	46874	0	106516	64360	42,156	21,617	20408
6	40154	0	92162	63717	28,445	12,575	15355
7	35120	0	80670	63717	16,953	6,460	11687
8	31208	0	71557	63717	7,840	2,576	9015
9	28074	0	64366	63717	649	184	7052
	560545	0	1235914	583237	652,677	499,353	301921

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,001			

$/BBLRESV: 29.89 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 272,873 RI OIL VAL: 164,986
WI PAYOUT: 3.2 GAS VAL: 226,480 GAS VAL: 136,935
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 806,310 WI TOTAL: 504,390 RI TOTAL: 301,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 170.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 475,970
LAST YR RI VAL: 273,050
LAST YR 8/8 VAL: 749,020

LAST YR OIL PROD: 3,068
LAST YR GAS PROD: 30,987

REMARKS1:
REMARKS2: API 255.33609 P#777373
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 185 - MOBIL UNIT B AC W#1H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 274682 - 1H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 11963
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141159 HCG.....: 1
ALT RRC#: 274682 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,062,320
01	KARNES COUNTY	1.000000	2,062,320
02	KARNES COUNTY ROAD &	1.000000	2,062,320
03	KARNES COUNTY HOSPIT	1.000000	2,062,320
31	KENEDY ISD	.590000	1,216,770
35	PAWNEE ISD (KARNES C	.410000	845,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,883	50,380	0	70.85	4.12	4.12	.00	303972
2	5,295	43,768	0	72.18	3.79	3.79	.00	278726
3	4,765	38,691	0	73.51	3.78	3.78	.00	255449
4	4,287	34,672	0	74.88	3.78	3.78	.00	234107
5	3,858	31,205	0	76.27	3.77	3.77	.00	214591
6	3,472	28,085	0	77.69	3.76	3.76	.00	196716
7	3,124	25,277	0	77.69	3.76	3.76	.00	176999
8	2,811	22,749	0	77.69	3.76	3.76	.00	159265
9	2,530	20,474	0	77.69	3.76	3.76	.00	143344
10	2,277	18,427	0	77.69	3.76	3.76	.00	129010
11	2,048	16,584	0	77.69	3.76	3.76	.00	116035
12	1,843	14,926	0	77.69	3.76	3.76	.00	104420
13	1,659	13,433	0	77.69	3.76	3.76	.00	93995
14	1,492	12,090	0	77.69	3.76	3.76	.00	84533
15	1,340	10,881	0	77.69	3.76	3.76	.00	75922
16	1,206	9,793	0	77.69	3.76	3.76	.00	68329
17	1,087	8,814	0	77.69	3.76	3.76	.00	61587
	48,977	400,249	0					2,697,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151374	0	455346	85001	370,345	343,858	157621
2	120974	0	399700	84150	315,550	252,568	120312
3	106659	0	362108	83309	278,799	192,374	94780
4	95580	0	329687	82475	247,212	147,051	75038
5	85795	0	300386	81651	218,735	112,165	59451
6	77012	0	273728	80834	192,894	85,271	47109
7	69312	0	246311	80834	165,477	63,062	36862
8	62380	0	221645	80834	140,811	46,259	28843
9	56142	0	199486	80834	118,652	33,603	22574
10	50529	0	179539	80834	98,705	24,099	17667
11	45475	0	161510	80834	80,676	16,979	13820
12	40929	0	145349	80834	64,515	11,705	10814
13	36835	0	130830	80834	49,996	7,820	8464
14	33152	0	117685	80834	36,851	4,969	6621
15	29837	0	105759	80834	24,925	2,898	5174
16	26853	0	95182	80834	14,348	1,438	4049
17	24169	0	85756	80834	4,922	426	3172
	1113007	0	3810007	1386594	2,423,413	1,346,545	712371

$/BBLRESV: 26.69 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 953,182 RI OIL VAL: 504,267
WI PAYOUT: 4.6 GAS VAL: 393,362 GAS VAL: 208,103
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,062,320 WI TOTAL: 1,349,950 RI TOTAL: 712,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: 149.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,540
LAST YR RI VAL: 235,200
LAST YR 8/8 VAL: 604,740

LAST YR OIL PROD: 6,660
LAST YR GAS PROD: 65,464

REMARKS1:
REMARKS2: API 255.33595 P#778047
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 186 - MOBIL UNIT B AC W#2H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 274688 - 2H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 11977
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141160 HCG.....: 1
ALT RRC#: 274688 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	140,070
01	KARNES COUNTY	1.000000	140,070
02	KARNES COUNTY ROAD &	1.000000	140,070
03	KARNES COUNTY HOSPIT	1.000000	140,070
31	KENEDY ISD	.590000	82,640
35	PAWNEE ISD (KARNES C	.410000	57,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,447	10,497	0	70.85	5.26	5.26	.00	74766
2	887	6,061	0	72.18	4.84	4.84	.00	46691
	2,334	16,558	0					121,457

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40267	0	115033	51501	63,532	58,988	39820
2	21394	0	68085	50985	17,100	13,686	20494
	61661	0	183118	102486	80,632	72,674	60314

$/BBLRESV: 28.32 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 48,203 RI OIL VAL: 40,005
WI PAYOUT: 1.9 GAS VAL: 24,471 GAS VAL: 20,309
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 140,070 WI TOTAL: 79,760 RI TOTAL: 60,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 375,420
LAST YR RI VAL: 187,530
LAST YR 8/8 VAL: 562,950

LAST YR OIL PROD: 3,621
LAST YR GAS PROD: 37,801

REMARKS1:
REMARKS2: API 255.33597 P#778078
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 187 - WESTON GAS UNIT 1 W#1H FULL WI DECIMAL = .748986 #WELLS: 1
RRC#, WELL#.....: 274914 - 1H RRC DIST..: 02 FULL RI DECIMAL = .251014 DEPTH: 12556
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141187 HCG.....:
ALT RRC#: 274914 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,620
LAST YR RI VAL: 3,220
LAST YR 8/8 VAL: 15,840

LAST YR OIL PROD: 189
LAST YR GAS PROD: 5,510

REMARKS1:
REMARKS2: API 255.31594 P#792696
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 242 - DIRECT ASSETS UNIT AC W#1H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 275700 - 9H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 12000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,219	5,662	0	70.85	2.61	2.61	.00	117803
	2,219	5,662	0					117,803

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	83,280
01	KARNES COUNTY	1.000000	83,280
02	KARNES COUNTY ROAD &	1.000000	83,280
03	KARNES COUNTY HOSPIT	1.000000	83,280
30	KARNES CITY ISD (KAR	.650000	54,140
31	KENEDY ISD	.350000	29,150
42	ESCONDIDO WATERSHED	1.000000	83,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11073	0	128876	90501	38,375	35,631	40209
	11073	0	128876	90501	38,375	35,631	40209

$/BBLRESV: 19.59 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 32,570 RI OIL VAL: 36,754
WI PAYOUT: .0 GAS VAL: 3,061 GAS VAL: 3,455
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 83,280 WI TOTAL: 43,070 RI TOTAL: 40,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,040
LAST YR RI VAL: 100,050
LAST YR 8/8 VAL: 261,090

LAST YR OIL PROD: 4,599
LAST YR GAS PROD: 10,550

REMARKS1:
REMARKS2: API 255.33935 P#788061
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 243 - KRANER UNIT B AC W#2H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 275701 - 2H RRC DIST..: 02 FULL RI DECIMAL = .245600 DEPTH: 12000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141242 HCG.....: 1
ALT RRC#: 275701 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	46,910
01	KARNES COUNTY	1.000000	46,910
02	KARNES COUNTY ROAD &	1.000000	46,910
03	KARNES COUNTY HOSPIT	1.000000	46,910
31	KENEDY ISD	.850000	39,870
35	PAWNEE ISD (KARNES C	.150000	7,040
42	ESCONDIDO WATERSHED	1.000000	46,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	924	20,894	0	70.85	3.80	3.80	.00	49387
	924	20,894	0					49,387

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59897	0	109284	102501	6,783	6,298	33177
	59897	0	109284	102501	6,783	6,298	33177

$/BBLRESV: 4.08 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 2,846 RI OIL VAL: 14,993
WI PAYOUT: .0 GAS VAL: 3,452 GAS VAL: 18,184
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,910 WI TOTAL: 13,730 RI TOTAL: 33,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 349,220
LAST YR RI VAL: 236,030
LAST YR 8/8 VAL: 585,250

LAST YR OIL PROD: 1,677
LAST YR GAS PROD: 28,774

REMARKS1:
REMARKS2: API 255.33615 P#779224
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 247 - KOWALIK 228-1R AC W#2H FULL WI DECIMAL = .749098 #WELLS: 1
RRC#, WELL#.....: 275704 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250902 DEPTH: 11925
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,974	23,000	0	70.85	3.02	3.02	.00	157841
2	1,566	13,790	0	72.18	3.01	3.01	.00	84673
	4,540	36,790	0					242,514

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	200,570
01	KARNES COUNTY	1.000000	200,570
02	KARNES COUNTY ROAD &	1.000000	200,570
03	KARNES COUNTY HOSPIT	1.000000	200,570
30	KARNES CITY ISD (KAR	.550000	110,320
31	KENEDY ISD	.450000	90,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52032	0	209873	111001	98,872	91,800	65550
2	31093	0	115766	109890	5,876	4,702	31440
	83125	0	325639	220891	104,748	96,502	96990

$/BBLRESV: 21.13 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 71,868 RI OIL VAL: 72,232
WI PAYOUT: 1.8 GAS VAL: 24,634 GAS VAL: 24,758
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 200,570 WI TOTAL: 103,580 RI TOTAL: 96,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 89.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 434,210
LAST YR RI VAL: 261,190
LAST YR 8/8 VAL: 695,400

LAST YR OIL PROD: 4,923
LAST YR GAS PROD: 32,432

REMARKS1:
REMARKS2: API 255.33704 P#781342
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 268 - KRANER UNIT B AC W#1H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 275849 - 1H RRC DIST..: 02 FULL RI DECIMAL = .245600 DEPTH: 12732
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141227 HCG.....: 1
ALT RRC#: 275849 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	363,000
01	KARNES COUNTY	1.000000	363,000
02	KARNES COUNTY ROAD &	1.000000	363,000
03	KARNES COUNTY HOSPIT	1.000000	363,000
31	KENEDY ISD	.850000	308,550
35	PAWNEE ISD (KARNES C	.150000	54,450
42	ESCONDIDO WATERSHED	1.000000	363,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,379	49,654	0	70.85	4.26	4.26	.00	73707
2	1,243	33,081	0	72.18	3.91	3.91	.00	67685
3	1,117	24,842	0	73.51	3.91	3.91	.00	61944
4	1,005	19,900	0	74.88	3.90	3.90	.00	56772
	4,744	127,477	0					260,108

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	159575	0	233282	108500	124,782	115,858	70820
2	97579	0	165264	107415	57,849	46,303	43628
3	73277	0	135221	106340	28,881	19,928	31040
4	58549	0	115321	105277	10,044	5,975	23019
	388980	0	649088	427532	221,556	188,064	168507

$/BBLRESV: 21.06 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 75,363 RI OIL VAL: 67,525
WI PAYOUT: 2.4 GAS VAL: 112,701 GAS VAL: 100,981
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 363,000 WI TOTAL: 194,490 RI TOTAL: 168,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 10.0 /
GAS: 176.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,320
LAST YR RI VAL: 254,560
LAST YR 8/8 VAL: 572,880

LAST YR OIL PROD: 1,454
LAST YR GAS PROD: 101,186

REMARKS1:
REMARKS2: API 255.33608 P#778710
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 276 - MORGAN UNIT AC W#1H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 275972 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	614,460
01	KARNES COUNTY	1.000000	614,460
02	KARNES COUNTY ROAD &	1.000000	614,460
03	KARNES COUNTY HOSPIT	1.000000	614,460
30	KARNES CITY ISD (KAR	.520000	319,520
31	KENEDY ISD	.480000	294,940
42	ESCONDIDO WATERSHED	.670000	411,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,691	5,587	0	70.85	3.31	3.31	.00	196021
2	2,953	3,676	0	72.18	3.04	3.04	.00	159771
3	2,460	2,745	0	73.51	3.04	3.04	.00	135550
4	2,110	2,192	0	74.88	3.03	3.03	.00	118431
5	1,845	1,824	0	76.27	3.02	3.02	.00	105480
6	1,642	1,562	0	77.69	3.02	3.02	.00	95622
7	1,477	1,364	0	77.69	3.02	3.02	.00	86013
8	1,329	1,210	0	77.69	3.02	3.02	.00	77394
9	1,196	1,089	0	77.69	3.02	3.02	.00	69649
10	1,076	980	0	77.69	3.02	3.02	.00	62661
	19,779	22,229	0					1,106,592

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13862	0	209883	64501	145,382	134,984	65385
2	8377	0	168148	63855	104,293	83,476	45550
3	6255	0	141805	63217	78,588	54,226	33405
4	4979	0	123410	62584	60,826	36,182	25279
5	4129	0	109609	61959	47,650	24,434	19523
6	3536	0	99158	61339	37,819	16,718	15358
7	3088	0	89101	61339	27,762	10,580	12001
8	2739	0	80133	61339	18,794	6,175	9385
9	2465	0	72114	61339	10,775	3,051	7344
10	2218	0	64879	61339	3,540	864	5745
	51648	0	1158240	622811	535,429	370,690	238975

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 23.89 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 354,160 RI OIL VAL: 228,319
WI PAYOUT: 3.8 GAS VAL: 16,529 GAS VAL: 10,656
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 614,460 WI TOTAL: 375,480 RI TOTAL: 238,980

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 474,510
LAST YR RI VAL: 259,710
LAST YR 8/8 VAL: 734,220

LAST YR OIL PROD: 5,035
LAST YR GAS PROD: 15,904

REMARKS1:
REMARKS2: API 255.33600 P#778268
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 288 - MOBIL UNIT D AC W#2H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276361 - 2H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141238 HCG.....: 1
ALT RRC#: 276361 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	30,010
01	KARNES COUNTY	.983000	30,010
02	KARNES COUNTY ROAD &	.983000	30,010
03	KARNES COUNTY HOSPIT	.983000	30,010
35	PAWNEE ISD (KARNES C	.983000	30,010
87	LIVE OAK COUNTY	.017000	520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	809	14,911	0	70.85	1.92	3.55	.00	45022
	809	14,911	0					45,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22488	0	67510	66405*	1,105	1,026	22055
	22488	0	67510	66405	1,105	1,026	22055

$/BBLRESV:	1.08	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	684	RI OIL VAL:	14,708
WI PAYOUT:	.0	GAS VAL:	342	GAS VAL:	7,347
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	30,520	WI TOTAL:	8,460	RI TOTAL:	22,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,405			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,010
LAST YR RI VAL: 92,800
LAST YR 8/8 VAL: 270,810

LAST YR OIL PROD: 2,715
LAST YR GAS PROD: 40,200
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33708 P#781399
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 293 - WIEDING-WESTON UNIT AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276362 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141240 HCG.....: 1
ALT RRC#: 276362 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,956,830
01	KARNES COUNTY	1.000000	3,956,830
02	KARNES COUNTY ROAD &	1.000000	3,956,830
03	KARNES COUNTY HOSPIT	1.000000	3,956,830
35	PAWNEE ISD (KARNES C	1.000000	3,956,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,600	113,971	0	70.85	5.58	5.58	.00	403845
2	6,805	102,571	0	72.18	5.13	5.13	.00	368389
3	6,125	92,316	0	73.51	5.12	5.12	.00	337687
4	5,513	83,086	0	74.88	5.11	5.11	.00	309610
5	4,962	74,780	0	76.27	5.10	5.10	.00	283839
6	4,466	67,306	0	77.69	5.09	5.09	.00	260223
7	4,019	60,577	0	77.69	5.09	5.09	.00	234177
8	3,617	54,523	0	77.69	5.09	5.09	.00	210754
9	3,255	49,074	0	77.69	5.09	5.09	.00	189661
10	2,930	44,170	0	77.69	5.09	5.09	.00	170724
11	2,637	39,756	0	77.69	5.09	5.09	.00	153651
12	2,373	35,786	0	77.69	5.09	5.09	.00	138269
13	2,136	32,211	0	77.69	5.09	5.09	.00	124459
14	1,922	28,991	0	77.69	5.09	5.09	.00	111990
15	1,730	26,095	0	77.69	5.09	5.09	.00	100803
16	1,557	23,489	0	77.69	5.09	5.09	.00	90722
17	1,401	21,143	0	77.69	5.09	5.09	.00	81633
18	1,261	19,032	0	77.69	5.09	5.09	.00	73475
19	1,135	17,131	0	77.69	5.09	5.09	.00	66134
	65,444	986,008	0					3,710,045

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	476969	0	880814	136501	744,313	691,080	273786
2	394642	0	763031	135135	627,896	502,574	206240
3	354493	0	692180	133784	558,396	385,299	162688
4	318427	0	628037	132447	495,590	294,796	128358
5	286034	0	569873	131122	438,751	224,987	101278
6	256941	0	517164	129811	387,353	171,233	79923
7	231253	0	465430	129812	335,618	127,901	62545
8	208142	0	418896	129812	289,084	94,970	48949
9	187340	0	377001	129812	247,189	70,007	38308
10	168619	0	339343	129812	209,531	51,157	29984
11	151769	0	305420	129812	175,608	36,960	23467
12	136613	0	274882	129812	145,070	26,321	18366
13	122965	0	247424	129812	117,612	18,396	14375
14	110673	0	222663	129812	92,851	12,520	11249
15	99618	0	200421	129812	70,609	8,207	8804
16	89669	0	180391	129812	50,579	5,069	6891
17	80713	0	162346	129812	32,534	2,810	5393
18	72655	0	146130	129812	16,318	1,215	4220
19	65398	0	131532	129812	1,720	111	3304
	3812933	0	7522978	2486356	5,036,622	2,725,613	1228128

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.1 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 329.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 808,380
LAST YR RI VAL: 439,390
LAST YR 8/8 VAL: 1,247,770

LAST YR OIL PROD: 7,432
LAST YR GAS PROD: 125,476

REMARKS1: PROD REPORTED UNDER P#
REMARKS2: API 255.33848 P#784803
MC1:
MC2:

$/BBLRESV: 27.39 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 1,344,166 RI OIL VAL: 605,665
WI PAYOUT: 4.7 GAS VAL: 1,381,444 GAS VAL: 622,462
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,956,830 WI TOTAL: 2,728,700 RI TOTAL: 1,228,130

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 289 - MOBIL UNIT D AC W#3H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276367 - 3H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141239 HCG.....: 1
ALT RRC#: 276367 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	7,680
01	KARNES COUNTY	.983000	7,680
02	KARNES COUNTY ROAD &	.983000	7,680
03	KARNES COUNTY HOSPIT	.983000	7,680
35	PAWNEE ISD (KARNES C	.983000	7,680
87	LIVE OAK COUNTY	.017000	130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 16,050
LAST YR 8/8 VAL: 23,490

LAST YR OIL PROD: 407
LAST YR GAS PROD: 2,324

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33709 P#781400
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 294 - WIEDING-WESTON UNIT AC W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276368 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141241 HCG.....:
ALT RRC#: 276368 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 12,120
LAST YR 8/8 VAL: 19,560

LAST YR OIL PROD: 2,153
LAST YR GAS PROD: 10,221

REMARKS1:
REMARKS2: API 255.33849 P#784804
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 287 - MOBIL UNIT D AC W#1H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276396 - 1H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141237 HCG.....: 1
ALT RRC#: 276396 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	674,280
01	KARNES COUNTY	.983000	674,280
02	KARNES COUNTY ROAD &	.983000	674,280
03	KARNES COUNTY HOSPIT	.983000	674,280
35	PAWNEE ISD (KARNES C	.983000	674,280
87	LIVE OAK COUNTY	.017000	11,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,126	37,894	0	70.85	3.90	3.90	.00	173966
2	2,476	25,820	0	72.18	3.58	3.58	.00	140379
3	2,047	19,605	0	73.51	3.57	3.57	.00	118195
4	1,747	15,811	0	74.88	3.56	3.56	.00	102753
5	1,523	13,249	0	76.27	3.56	3.56	.00	91241
6	1,350	11,402	0	77.69	3.55	3.55	.00	82382
7	1,211	10,007	0	77.69	3.55	3.55	.00	73900
8	1,090	8,918	0	77.69	3.55	3.55	.00	66516
9	981	8,026	0	77.69	3.55	3.55	.00	59864
	15,551	150,732	0					909,196

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116083	0	290049	85500	204,549	189,920	73868
2	72606	0	212985	84645	128,340	102,725	47167
3	54976	0	173171	83798	89,373	61,667	33348
4	44212	0	146965	82961	64,004	38,072	24611
5	37048	0	128289	82131	46,158	23,669	18681
6	31794	0	114176	81309	32,867	14,528	14457
7	27904	0	101804	81310	20,494	7,810	11209
8	24867	0	91383	81310	10,073	3,310	8749
9	22380	0	82244	81310	934	265	6847
	431870	0	1341066	744274	596,792	441,966	238937

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,500			

$/BBLRESV: 24.53 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 299,637 RI OIL VAL: 161,991
WI PAYOUT: 3.4 GAS VAL: 142,328 GAS VAL: 76,946
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 685,940 WI TOTAL: 447,000 RI TOTAL: 238,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 132.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 320,320
LAST YR RI VAL: 144,380
LAST YR 8/8 VAL: 464,700

LAST YR OIL PROD: 3,532
LAST YR GAS PROD: 42,343

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33604 P#778398
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 331 - KRANER UNIT A AC W#1H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 276752 - 1H RRC DIST..: 02 FULL RI DECIMAL = .233751 DEPTH: 12711
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141244 HCG.....: 1
ALT RRC#: 276752 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	241,470
01	KARNES COUNTY	1.000000	241,470
02	KARNES COUNTY ROAD &	1.000000	241,470
03	KARNES COUNTY HOSPIT	1.000000	241,470
31	KENEDY ISD	.530000	127,980
35	PAWNEE ISD (KARNES C	.470000	113,490
42	ESCONDIDO WATERSHED	1.000000	241,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,004	19,429	0	70.85	4.15	4.15	.00	108795
2	1,802	11,506	0	72.18	3.82	3.82	.00	99665
3	1,622	8,203	0	73.51	3.81	3.81	.00	91362
4	1,459	6,378	0	74.88	3.81	3.81	.00	83713
	6,887	45,516	0					383,535

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61783	0	170578	99501	71,077	65,994	48524
2	33679	0	133344	98505	34,839	27,885	32985
3	23948	0	115310	97520	17,790	12,275	24804
4	18620	0	102333	96545	5,788	3,443	19141
	138030	0	521565	392071	129,494	109,597	125454

$/BBLRESV: 15.27 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 80,593 RI OIL VAL: 92,253
WI PAYOUT: 2.6 GAS VAL: 29,004 GAS VAL: 33,201
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,470 WI TOTAL: 116,020 RI TOTAL: 125,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .001 De/Dt: 10.0 /
GAS: 76.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,510
LAST YR RI VAL: 184,390
LAST YR 8/8 VAL: 479,900

LAST YR OIL PROD: 2,347
LAST YR GAS PROD: 54,116

REMARKS1: 2015 SUPPLEMENT COMP 12.07.14
REMARKS2: API 255.33925 P#787760
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 330 - KRANER UNIT A AC W#3H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 277347 - 3H RRC DIST..: 02 FULL RI DECIMAL = .233751 DEPTH: 12715
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141243 HCG.....: 1
ALT RRC#: 277347 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	147,950
01	KARNES COUNTY	1.000000	147,950
02	KARNES COUNTY ROAD &	1.000000	147,950
03	KARNES COUNTY HOSPIT	1.000000	147,950
31	KENEDY ISD	.530000	78,410
35	PAWNEE ISD (KARNES C	.470000	69,540
42	ESCONDIDO WATERSHED	1.000000	147,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,556	26,467	0	70.85	3.81	3.81	.00	84473
2	1,195	17,832	0	72.18	3.50	3.50	.00	66093
	2,751	44,299	0					150,566

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77268	0	161741	101501	60,240	55,931	46010
2	47823	0	113916	100485	13,431	10,749	28179
	125091	0	275657	201986	73,671	66,680	74189

$/BBLRESV: 17.28 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 36,421 RI OIL VAL: 40,523
WI PAYOUT: .0 GAS VAL: 30,259 GAS VAL: 33,666
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 147,950 WI TOTAL: 73,760 RI TOTAL: 74,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,420
LAST YR RI VAL: 141,630
LAST YR 8/8 VAL: 358,050

LAST YR OIL PROD: 2,387
LAST YR GAS PROD: 43,735

REMARKS1: 2015 SUPPLEMENT COMP 12.07.14
REMARKS2: API 255.33933 P#787863
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 391 - MAY B UNIT AC W#2HR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277566 - 2HR RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12196
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,870
LAST YR RI VAL: 6,360
LAST YR 8/8 VAL: 14,230

LAST YR OIL PROD: 132
LAST YR GAS PROD: 5,911

REMARKS1:
REMARKS2: API 255.34359 P#800568
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 359 - DIRECT ASSETS UNIT AC W#4H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 277567 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 11895
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,161	15,628	0	70.73	1.23	3.56	.00	114529
2	1,537	12,772	0	72.03	1.23	3.55	.00	82955
3	1,193	10,797	0	73.38	1.12	3.27	.00	65596
4	975	9,351	0	74.75	1.12	3.26	.00	54610
	5,866	48,548	0					317,690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	231,350
01	KARNES COUNTY	1.000000	231,350
02	KARNES COUNTY ROAD &	1.000000	231,350
03	KARNES COUNTY HOSPIT	1.000000	231,350
30	KARNES CITY ISD (KAR	.650000	150,380
31	KENEDY ISD	.350000	80,980
42	ESCONDIDO WATERSHED	1.000000	231,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14403	0	128932	59624	69,308	64,351	48739
2	11771	0	94726	59027	35,699	28,573	31723
3	9061	0	74657	58437	16,220	11,191	21716
4	7848	0	62458	57853	4,605	2,739	15889
	43083	0	360773	234941	125,832	106,854	118067

$/BBLRESV: 21.41 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 94,094 RI OIL VAL: 103,968
WI PAYOUT: 2.5 GAS VAL: 12,760 GAS VAL: 14,099
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 231,350 WI TOTAL: 113,280 RI TOTAL: 118,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.83 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,624			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,100
LAST YR RI VAL: 131,820
LAST YR 8/8 VAL: 365,920

LAST YR OIL PROD: 3,116
LAST YR GAS PROD: 22,300

REMARKS1:
REMARKS2: API 255.34122 P#794312
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 279 - KRANER UNIT B AC W#3H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 277624 - 3H RRC DIST..: 02 FULL RI DECIMAL = .245600 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141230 HCG.....: 1
ALT RRC#: 277624 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,600	7,555	0	70.85	2.14	2.14	.00	85519
2	1,240	5,859	0	72.18	1.97	1.97	.00	67521
3	1,012	4,786	0	73.51	1.96	1.96	.00	56121
	3,852	18,200	0					209,161

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	117,770
01	KARNES COUNTY	1.000000	117,770
02	KARNES COUNTY ROAD &	1.000000	117,770
03	KARNES COUNTY HOSPIT	1.000000	117,770
31	KENEDY ISD	.850000	100,110
35	PAWNEE ISD (KARNES C	.150000	17,670
42	ESCONDIDO WATERSHED	1.000000	117,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12197	0	97716	62001	35,715	33,161	29665
2	8707	0	76228	61380	14,848	11,883	20124
3	7077	0	63198	60767	2,431	1,677	14508
	27981	0	237142	184148	52,994	46,721	64297

$/BBLRESV: 14.18 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 41,208 RI OIL VAL: 56,710
WI PAYOUT: .0 GAS VAL: 5,513 GAS VAL: 7,587
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,770 WI TOTAL: 53,470 RI TOTAL: 64,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 24.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 19,150
LAST YR 8/8 VAL: 26,590

LAST YR OIL PROD: 1,456
LAST YR GAS PROD: 39,864

REMARKS1:
REMARKS2: API 255.33660 P#780148
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 390 - LUNA UNIT AC W#14H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 278055 - 14H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12139
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,396	17,453	0	70.72	1.09	3.36	.00	180109
2	2,633	11,362	0	72.03	1.09	3.35	.00	142230
3	2,151	8,441	0	73.37	1.01	3.09	.00	118355
4	1,816	6,716	0	74.74	1.01	3.08	.00	101788
	9,996	43,972	0					542,482

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	337,240
01	KARNES COUNTY	1.000000	337,240
02	KARNES COUNTY ROAD &	1.000000	337,240
03	KARNES COUNTY HOSPIT	1.000000	337,240
30	KARNES CITY ISD (KAR	.880000	296,770
31	KENEDY ISD	.120000	40,470
42	ESCONDIDO WATERSHED	1.000000	337,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14267	0	194376	98459	95,917	89,057	69676
2	9288	0	151518	97474	54,044	43,257	46174
3	6394	0	124749	96499	28,250	19,493	32425
4	5087	0	106875	95534	11,341	6,746	23982
	35036	0	577518	387966	189,552	158,553	172257

$/BBLRESV: 19.87 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 148,934 RI OIL VAL: 161,807
WI PAYOUT: 2.5 GAS VAL: 9,619 GAS VAL: 10,450
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 337,240 WI TOTAL: 164,980 RI TOTAL: 172,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,459			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 514,830
LAST YR RI VAL: 273,570
LAST YR 8/8 VAL: 788,400

LAST YR OIL PROD: 5,116
LAST YR GAS PROD: 55,118

REMARKS1:
REMARKS2: API 255.34147 P#795554
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 487 - KRANER UNIT A AC W#2H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 279046 - 2H RRC DIST..: 02 FULL RI DECIMAL = .233751 DEPTH: 12707
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141276 HCG.....: 1
ALT RRC#: 279046 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	308,630
01	KARNES COUNTY	1.000000	308,630
02	KARNES COUNTY ROAD &	1.000000	308,630
03	KARNES COUNTY HOSPIT	1.000000	308,630
31	KENEDY ISD	.530000	163,580
35	PAWNEE ISD (KARNES C	.470000	145,060
42	ESCONDIDO WATERSHED	1.000000	308,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,014	28,187	0	70.85	3.19	3.19	.00	109337
2	1,266	20,071	0	72.18	2.94	2.94	.00	70020
3	922	15,599	0	73.51	2.93	2.93	.00	51933
4	728	12,758	0	74.88	2.92	2.92	.00	41770
5	598	10,795	0	76.27	2.92	2.92	.00	34948
	5,528	87,410	0					308,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68898	0	178235	60000	118,235	109,779	50702
2	45215	0	115235	59400	55,835	44,691	28504
3	35021	0	86954	58806	28,148	19,422	18704
4	28545	0	70315	58217	12,098	7,196	13152
5	24153	0	59101	57635	1,466	751	9612
	201832	0	509840	294058	215,782	181,839	120674

$/BBLRESV: 25.93 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 109,854 RI OIL VAL: 72,902
WI PAYOUT: 2.5 GAS VAL: 71,985 GAS VAL: 47,772
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 308,630 WI TOTAL: 187,960 RI TOTAL: 120,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,560
LAST YR RI VAL: 6,130
LAST YR 8/8 VAL: 18,690

LAST YR OIL PROD: 919
LAST YR GAS PROD: 25,189

REMARKS1:
REMARKS2: API 255.33926 P#787761
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 481 - FORSHAGE-HOWELL UNIT AC W#12H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 279126 - 12H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 12434
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141275 HCG.....: 2
ALT RRC#: 279126 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,074,050
01	KARNES COUNTY	1.000000	1,074,050
02	KARNES COUNTY ROAD &	1.000000	1,074,050
03	KARNES COUNTY HOSPIT	1.000000	1,074,050
31	KENEDY ISD	.420000	451,100
35	PAWNEE ISD (KARNES C	.580000	622,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 145.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 481,080
LAST YR RI VAL: 273,600
LAST YR 8/8 VAL: 754,680

LAST YR OIL PROD: 2,807
LAST YR GAS PROD: 53,702

REMARKS1:
REMARKS2: API 255.34698 P#808629
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,483	49,609	0	70.85	4.16	4.16	.00	130716
2	2,134	43,978	0	72.18	4.15	4.15	.00	114452
3	1,869	39,497	0	73.51	3.82	3.82	.00	102087
4	1,666	35,547	0	74.88	3.81	3.81	.00	92694
5	1,499	31,992	0	76.27	3.81	3.81	.00	84951
6	1,349	28,793	0	77.69	3.80	3.80	.00	77874
7	1,214	25,914	0	77.69	3.80	3.80	.00	70080
8	1,093	23,323	0	77.69	3.80	3.80	.00	63095
9	984	20,991	0	77.69	3.80	3.80	.00	56803
10	886	18,892	0	77.69	3.80	3.80	.00	51146
11	797	17,003	0	77.69	3.80	3.80	.00	46008
12	717	15,303	0	77.69	3.80	3.80	.00	41390
13	645	13,773	0	77.69	3.80	3.80	.00	37234
	17,336	364,615	0					968,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	153344	0	284060	73001	211,059	195,964	91603
2	135611	0	250063	72270	177,793	142,307	70121
3	112109	0	214196	71548	142,648	98,428	52230
4	100633	0	193327	70832	122,495	72,865	40993
5	90569	0	175520	70124	105,396	54,046	32362
6	81299	0	159173	69423	89,750	39,675	25520
7	73170	0	143250	69424	73,826	28,134	19971
8	65854	0	128949	69424	59,525	19,555	15633
9	59269	0	116072	69424	46,648	13,212	12236
10	53343	0	104489	69424	35,065	8,561	9578
11	48009	0	94017	69424	24,593	5,176	7494
12	43209	0	84599	69424	15,175	2,753	5864
13	38889	0	76123	69424	6,699	1,048	4588
	1055308	0	2023838	913166	1,110,672	681,724	388193

$/BBLRESV: 25.33 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 326,247 RI OIL VAL: 185,774
WI PAYOUT: 4.3 GAS VAL: 355,477 GAS VAL: 202,419
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,074,050 WI TOTAL: 685,860 RI TOTAL: 388,190

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 453 - DIRECT ASSETS UNIT AC W#5H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 279166 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,188,690
01	KARNES COUNTY	1.000000	1,188,690
02	KARNES COUNTY ROAD &	1.000000	1,188,690
03	KARNES COUNTY HOSPIT	1.000000	1,188,690
30	KARNES CITY ISD (KAR	.650000	772,650
31	KENEDY ISD	.350000	416,050
42	ESCONDIDO WATERSHED	1.000000	1,188,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,562	25,283	0	70.85	4.66	4.66	.00	189100
2	3,206	22,754	0	72.18	4.66	4.66	.00	173395
3	2,884	20,478	0	73.51	4.29	4.29	.00	158854
4	2,595	18,431	0	74.88	4.28	4.28	.00	145600
5	2,335	16,589	0	76.27	4.27	4.27	.00	133444
6	2,102	14,929	0	77.69	4.26	4.26	.00	122364
7	1,890	13,436	0	77.69	4.26	4.26	.00	110023
8	1,701	12,094	0	77.69	4.26	4.26	.00	99021
9	1,531	10,885	0	77.69	4.26	4.26	.00	89125
10	1,374	9,794	0	77.69	4.26	4.26	.00	79985
11	1,238	8,817	0	77.69	4.26	4.26	.00	72068
12	1,114	7,937	0	77.69	4.26	4.26	.00	64850
13	1,003	7,142	0	77.69	4.26	4.26	.00	58388
14	901	6,428	0	77.69	4.26	4.26	.00	52450
15	811	5,785	0	77.69	4.26	4.26	.00	47211
16	730	5,206	0	77.69	4.26	4.26	.00	42496
	28,977	205,988	0					1,638,374

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88282	0	277382	60500	216,882	201,371	86540
2	79451	0	252846	59895	192,951	154,440	68597
3	65827	0	224681	59296	165,385	114,117	53004
4	59109	0	204709	58703	146,006	86,850	41994
5	53077	0	186521	58115	128,406	65,845	33272
6	47654	0	170018	57534	112,484	49,724	26373
7	42888	0	152911	57535	95,376	36,347	20625
8	38604	0	137625	57535	80,090	26,311	16142
9	34745	0	123870	57535	66,335	18,787	12634
10	31263	0	111248	57535	53,713	13,114	9867
11	28144	0	100212	57535	42,677	8,983	7728
12	25335	0	90185	57535	32,650	5,924	6048
13	22797	0	81185	57535	23,650	3,699	4734
14	20518	0	72968	57535	15,433	2,081	3700
15	18466	0	65677	57535	8,142	946	2896
16	16618	0	59114	57535	1,579	158	2266
	672778	0	2311152	929393	1,381,759	788,697	396420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

$/BBLRESV: 25.75 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 559,107 RI OIL VAL: 281,022
WI PAYOUT: 4.6 GAS VAL: 229,590 GAS VAL: 115,398
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,188,690 WI TOTAL: 792,270 RI TOTAL: 396,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .001 De/Dt: 10.0 /
GAS: 73.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,170
LAST YR RI VAL: 56,410
LAST YR 8/8 VAL: 138,580

LAST YR OIL PROD: 2,376
LAST YR GAS PROD: 20,462

REMARKS1:
REMARKS2: API 255.34123 P#794316
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 461 - MURPHY-SINCLAIR UNIT AC W#9H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 279201 - 9H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12850
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,649,440
01	KARNES COUNTY	1.000000	1,649,440
02	KARNES COUNTY ROAD &	1.000000	1,649,440
03	KARNES COUNTY HOSPIT	1.000000	1,649,440
30	KARNES CITY ISD (KAR	1.000000	1,649,440
42	ESCONDIDO WATERSHED	1.000000	1,649,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,888	61,658	0	70.76	3.10	3.10	.00	410093
2	4,843	55,493	0	72.07	3.09	3.09	.00	256446
3	3,504	49,944	0	73.41	2.84	2.84	.00	188993
4	2,747	44,951	0	74.77	2.84	2.84	.00	150908
5	2,258	40,457	0	76.16	2.83	2.83	.00	126351
6	1,918	36,411	0	77.58	2.83	2.83	.00	109327
7	1,666	32,772	0	77.58	2.83	2.83	.00	94962
8	1,472	29,497	0	77.58	2.83	2.83	.00	83904
9	1,318	26,547	0	77.58	2.83	2.83	.00	75126
10	1,186	23,894	0	77.58	2.83	2.83	.00	67602
11	1,067	21,507	0	77.58	2.83	2.83	.00	60819
12	960	19,357	0	77.58	2.83	2.83	.00	54720
	30,827	442,488	0					1,679,251

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140436	0	550529	93001	457,528	424,806	185349
2	125986	0	382432	92070	290,362	232,408	111962
3	104215	0	293208	91150	202,058	139,422	74643
4	93796	0	244704	90238	154,466	91,882	54171
5	84122	0	210473	89336	121,137	62,118	40515
6	75709	0	185036	88443	96,593	42,700	30973
7	68142	0	163104	88444	74,660	28,452	23740
8	61333	0	145237	88444	56,793	18,658	18383
9	55199	0	130325	88444	41,881	11,861	14343
10	49682	0	117284	88444	28,840	7,041	11225
11	44719	0	105538	88444	17,094	3,597	8784
12	40249	0	94969	88444	6,525	1,184	6873
	943588	0	2622839	1074902	1,547,937	1,064,129	580961

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,001			

$/BBLRESV: 30.08 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 681,299 RI OIL VAL: 371,955
WI PAYOUT: 3.8 GAS VAL: 382,829 GAS VAL: 209,005
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,649,440 WI TOTAL: 1,068,480 RI TOTAL: 580,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.9 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 178.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,717,460
LAST YR RI VAL: 821,000
LAST YR 8/8 VAL: 2,538,460

LAST YR OIL PROD: 13,850
LAST YR GAS PROD: 74,749

REMARKS1:
REMARKS2: API 255.34091 P#793561
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 456 - FRANKE-JOHNSON UNIT AC W#1H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 279213 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 13500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	473,290
01	KARNES COUNTY	1.000000	473,290
02	KARNES COUNTY ROAD &	1.000000	473,290
03	KARNES COUNTY HOSPIT	1.000000	473,290
30	KARNES CITY ISD (KAR	1.000000	473,290
42	ESCONDIDO WATERSHED	1.000000	473,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,987	19,972	0	70.85	4.22	4.22	.00	156499
2	1,967	13,761	0	72.18	4.21	4.21	.00	104992
3	1,466	10,507	0	73.51	3.87	3.87	.00	79692
4	1,169	8,505	0	74.88	3.87	3.87	.00	64732
5	972	7,141	0	76.27	3.86	3.86	.00	54822
6	832	6,156	0	77.69	3.85	3.85	.00	47800
	9,393	66,042	0					508,537

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62326	0	218825	60609	158,216	146,900	71883
2	42842	0	147834	60002	87,832	70,301	42229
3	30069	0	109761	59402	50,359	34,748	27264
4	24340	0	89072	58808	30,264	18,001	19238
5	20384	0	75206	58220	16,986	8,710	14125
6	17526	0	65326	57638	7,688	3,398	10669
	197487	0	706024	354679	351,345	282,058	185408

$/BBLRESV: 29.25 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 203,161 RI OIL VAL: 133,546
WI PAYOUT: 2.8 GAS VAL: 78,896 GAS VAL: 51,862
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 473,290 WI TOTAL: 287,880 RI TOTAL: 185,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,609			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 69.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,320
LAST YR RI VAL: 237,800
LAST YR 8/8 VAL: 639,120

LAST YR OIL PROD: 2,390
LAST YR GAS PROD: 15,658

REMARKS1:
REMARKS2: API 255.33963 P#789245
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 457 - FRANKE-JOHNSON UNIT AC W#2H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 279234 - 2H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 13500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,073	23,205	0	70.85	4.47	4.47	.00	108611
2	1,507	16,886	0	72.18	4.46	4.46	.00	80439
3	1,185	13,280	0	73.51	4.10	4.10	.00	64417
	4,765	53,371	0					253,467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	249,640
01	KARNES COUNTY	1.000000	249,640
02	KARNES COUNTY ROAD &	1.000000	249,640
03	KARNES COUNTY HOSPIT	1.000000	249,640
30	KARNES CITY ISD (KAR	1.000000	249,640
42	ESCONDIDO WATERSHED	1.000000	249,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76705	0	185316	98501	86,815	80,606	60875
2	55693	0	136132	97515	38,617	30,909	38885
3	40264	0	104681	96540	8,141	5,617	26001
	172662	0	426129	292556	133,573	117,132	125761

$/BBLRESV: 19.77 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 69,672 RI OIL VAL: 74,804
WI PAYOUT: 2.0 GAS VAL: 47,460 GAS VAL: 50,957
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 249,640 WI TOTAL: 123,880 RI TOTAL: 125,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 77.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,270
LAST YR RI VAL: 61,590
LAST YR 8/8 VAL: 94,860

LAST YR OIL PROD: 2,847
LAST YR GAS PROD: 34,491

REMARKS1:
REMARKS2: API 255.33965 P#789248
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 458 - MAY B UNIT AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279244 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	125,570
01	KARNES COUNTY	1.000000	125,570
02	KARNES COUNTY ROAD &	1.000000	125,570
03	KARNES COUNTY HOSPIT	1.000000	125,570
31	KENEDY ISD	1.000000	125,570
42	ESCONDIDO WATERSHED	1.000000	125,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,570	14,705	0	70.75	1.16	3.83	.00	136371
2	1,333	13,037	0	72.06	1.15	3.83	.00	72042
	3,903	27,742	0					208,413

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12793	0	149164	132971*	16,193	15,034	55519
2	11244	0	83286	60361	22,925	18,349	29594
	24037	0	232450	193332	39,118	33,383	85113

$/BBLRESV: 10.22 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 29,931 RI OIL VAL: 76,312
WI PAYOUT: .0 GAS VAL: 3,452 GAS VAL: 8,801
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 125,570 WI TOTAL: 40,460 RI TOTAL: 85,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.85 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,971			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 43.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,960
LAST YR RI VAL: 124,050
LAST YR 8/8 VAL: 364,010

LAST YR OIL PROD: 5,170
LAST YR GAS PROD: 37,198
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34012 P#791379
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 443 - BUEHRING UNIT AC W#1H FULL WI DECIMAL = .749237 #WELLS: 1
RRC#, WELL#.....: 279601 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250763 DEPTH: 12400
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,987	7,869	0	70.74	2.89	6.42	.00	158314
2	2,316	6,104	0	72.04	2.88	6.40	.00	125006
3	1,890	4,984	0	73.39	2.65	5.89	.00	103924
4	1,598	4,213	0	74.75	2.64	5.88	.00	89497
5	1,383	3,648	0	76.15	2.64	5.87	.00	78906
	10,174	26,818	0					555,647

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	295,100
01	KARNES COUNTY	1.000000	295,100
02	KARNES COUNTY ROAD &	1.000000	295,100
03	KARNES COUNTY HOSPIT	1.000000	295,100
30	KARNES CITY ISD (KAR	1.000000	295,100
42	ESCONDIDO WATERSHED	1.000000	295,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17039	0	175353	130953*	44,400	41,224	61222
2	13171	0	138177	84103	54,074	43,281	41868
3	9896	0	113820	83261	30,559	21,085	29716
4	8333	0	97830	82429	15,401	9,161	22175
5	7216	0	86122	81604	4,518	2,316	16943
	55655	0	611302	462350	148,952	117,067	171924

$/BBLRESV: 13.96 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 106,409 RI OIL VAL: 156,271
WI PAYOUT: 2.8 GAS VAL: 10,658 GAS VAL: 15,652
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 295,100 WI TOTAL: 123,180 RI TOTAL: 171,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.84 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,953			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,690
LAST YR RI VAL: 138,750
LAST YR 8/8 VAL: 322,440

LAST YR OIL PROD: 4,146
LAST YR GAS PROD: 16,661
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 469 - BUEHRING UNIT AC W#2H FULL WI DECIMAL = .749237 #WELLS: 1
RRC#, WELL#.....: 279602 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250763 DEPTH: 12400
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	247,700
01	KARNES COUNTY	1.000000	247,700
02	KARNES COUNTY ROAD &	1.000000	247,700
03	KARNES COUNTY HOSPIT	1.000000	247,700
30	KARNES CITY ISD (KAR	1.000000	247,700
42	ESCONDIDO WATERSHED	1.000000	247,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,505	4,386	0	70.69	1.45	2.44	.00	132674
2	1,669	2,821	0	72.01	1.45	2.43	.00	90047
3	1,252	2,084	0	73.34	1.33	2.24	.00	68796
4	1,000	1,651	0	74.71	1.33	2.23	.00	55975
5	834	1,369	0	76.09	1.33	2.23	.00	47546
	7,260	12,311	0					395,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4765	0	137439	62054*	75,385	70,296	44103
2	3065	0	93112	47573	45,539	36,926	26172
3	2077	0	70873	47097	23,776	16,764	17437
4	1645	0	57620	46626	10,994	6,741	12427
5	1364	0	48910	46159	2,751	1,466	9249
	12916	0	407954	249509	158,445	132,193	109388

$/BBLRESV: 23.53 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 128,008 RI OIL VAL: 105,925
WI PAYOUT: 2.7 GAS VAL: 4,185 GAS VAL: 3,463
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 247,700 WI TOTAL: 138,310 RI TOTAL: 109,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.79 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,054			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,190
LAST YR RI VAL: 59,420
LAST YR 8/8 VAL: 150,610

LAST YR OIL PROD: 3,024
LAST YR GAS PROD: 9,001
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34129 P#794972
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 455 - FORSHAGE-HOWELL UNIT AC W#1H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 279714 - 1H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 13000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141265 HCG.....: 2
ALT RRC#: 279714 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	308,340
01	KARNES COUNTY	1.000000	308,340
02	KARNES COUNTY ROAD &	1.000000	308,340
03	KARNES COUNTY HOSPIT	1.000000	308,340
31	KENEDY ISD	.420000	129,500
35	PAWNEE ISD (KARNES C	.580000	178,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,797	3,335	0	70.85	2.21	2.21	.00	94602
2	1,615	2,840	0	72.18	2.20	2.20	.00	86617
3	1,453	2,470	0	73.51	2.03	2.03	.00	79364
4	1,306	2,186	0	74.88	2.02	2.02	.00	72664
5	1,176	1,961	0	76.27	2.02	2.02	.00	66646
6	1,059	1,765	0	77.69	2.02	2.02	.00	61133
7	952	1,589	0	77.69	2.02	2.02	.00	54956
8	857	1,430	0	77.69	2.02	2.02	.00	49472
9	770	1,287	0	77.69	2.02	2.02	.00	44450
	10,985	18,863	0					609,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5476	0	100078	45000	55,078	51,138	32273
2	4643	0	91260	44550	46,710	37,387	25590
3	3726	0	83090	44104	38,986	26,901	20260
4	3281	0	75945	43663	32,282	19,202	16104
5	2943	0	69589	43227	26,362	13,518	12831
6	2649	0	63782	42794	20,988	9,277	10226
7	2385	0	57341	42795	14,546	5,543	7995
8	2146	0	51618	42795	8,823	2,899	6257
9	1932	0	46382	42795	3,587	1,016	4890
	29181	0	639085	391723	247,362	166,881	136426

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

$/BBLRESV: 19.51 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 159,261 RI OIL VAL: 130,197
WI PAYOUT: 4.0 GAS VAL: 7,620 GAS VAL: 6,229
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 308,340 WI TOTAL: 171,910 RI TOTAL: 136,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 10.0 /
GAS: 10.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,820
LAST YR RI VAL: 49,930
LAST YR 8/8 VAL: 99,750

LAST YR OIL PROD: 2,784
LAST YR GAS PROD: 11,746

REMARKS1:
REMARKS2: API 255.34356 P#800517
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 454 - EASLEY UNIT AC W#1H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 279740 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 13000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141264 HCG.....: 2
ALT RRC#: 279740 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,304	17,236	0	70.85	3.42	3.42	.00	228401
2	2,610	10,459	0	72.18	3.42	3.42	.00	141105
3	1,878	7,531	0	73.51	3.14	3.14	.00	103402
	8,792	35,226	0					472,908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	362,700
01	KARNES COUNTY	1.000000	362,700
02	KARNES COUNTY ROAD &	1.000000	362,700
03	KARNES COUNTY HOSPIT	1.000000	362,700
31	KENEDY ISD	.650000	235,760
35	PAWNEE ISD (KARNES C	.350000	126,940
42	ESCONDIDO WATERSHED	.540000	195,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44152	0	272553	114500	158,053	146,749	85168
2	26792	0	167897	113355	54,542	43,656	45622
3	17712	0	121114	112221	8,893	6,136	28617
	88656	0	561564	340076	221,488	196,541	159407

$/BBLRESV: 25.13 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 165,512 RI OIL VAL: 134,241
WI PAYOUT: 1.8 GAS VAL: 31,029 GAS VAL: 25,166
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 362,700 WI TOTAL: 203,290 RI TOTAL: 159,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,050,770
LAST YR RI VAL: 447,590
LAST YR 8/8 VAL: 1,498,360

LAST YR OIL PROD: 14,455
LAST YR GAS PROD: 71,315

REMARKS1:
REMARKS2: API 255.34368 P#800515
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 465 - SIENKIEWICZ UNIT AC W#9H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 279741 - 9H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 13000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,230,170
01	KARNES COUNTY	1.000000	1,230,170
02	KARNES COUNTY ROAD &	1.000000	1,230,170
03	KARNES COUNTY HOSPIT	1.000000	1,230,170
31	KENEDY ISD	1.000000	1,230,170
42	ESCONDIDO WATERSHED	1.000000	1,230,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,220	28,056	0	70.85	3.16	3.16	.00	219544
2	3,798	25,249	0	72.18	3.15	3.15	.00	201299
3	3,418	22,725	0	73.51	2.91	2.91	.00	184497
4	3,076	20,452	0	74.88	2.90	2.90	.00	169131
5	2,768	18,407	0	76.27	2.90	2.90	.00	155021
6	2,491	16,565	0	77.69	2.89	2.89	.00	142105
7	2,242	14,908	0	77.69	2.89	2.89	.00	127900
8	2,018	13,420	0	77.69	2.89	2.89	.00	115121
9	1,816	12,078	0	77.69	2.89	2.89	.00	103598
10	1,634	10,870	0	77.69	2.89	2.89	.00	93215
11	1,471	9,783	0	77.69	2.89	2.89	.00	83917
12	1,324	8,806	0	77.69	2.89	2.89	.00	75531
13	1,192	7,927	0	77.69	2.89	2.89	.00	68000
14	1,073	7,133	0	77.69	2.89	2.89	.00	61212
15	966	6,420	0	77.69	2.89	2.89	.00	55108
	33,507	222,799	0					1,855,199

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65100	0	284644	68001	216,643	201,149	96048
2	58402	0	259701	67320	192,381	153,983	76201
3	48559	0	233056	66647	166,409	114,824	59463
4	43552	0	212683	65981	146,702	87,264	47186
5	39197	0	194218	65322	128,896	66,097	37470
6	35153	0	177258	64668	112,590	49,771	29737
7	31636	0	159536	64669	94,867	36,153	23273
8	28479	0	143600	64669	78,931	25,930	18216
9	25631	0	129229	64669	64,560	18,284	14255
10	23067	0	116282	64669	51,613	12,602	11154
11	20761	0	104678	64669	40,009	8,421	8731
12	18687	0	94218	64669	29,549	5,361	6833
13	16822	0	84822	64669	20,153	3,152	5350
14	15137	0	76349	64669	11,680	1,575	4187
15	13624	0	68732	64669	4,063	472	3278
	483807	0	2339006	979960	1,359,046	785,038	441382

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,001			

$/BBLRESV: 25.31 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 622,658 RI OIL VAL: 350,085
WI PAYOUT: 4.5 GAS VAL: 162,379 GAS VAL: 91,296
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,230,170 WI TOTAL: 788,790 RI TOTAL: 441,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 81.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 567,180
LAST YR RI VAL: 321,230
LAST YR 8/8 VAL: 888,410

LAST YR OIL PROD: 4,771
LAST YR GAS PROD: 35,056

REMARKS1:
REMARKS2: API 255.34076 P#792954
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 444 - CHILDRENS-WESTIN UNIT AC W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279743 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12400
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,994	44,643	0	70.77	1.44	4.35	.00	371224
2	3,887	24,827	0	72.08	1.44	4.34	.00	210131
3	2,706	17,284	0	73.42	1.32	3.99	.00	149006
	13,587	86,754	0					730,361

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	604,690
01	KARNES COUNTY	1.000000	604,690
02	KARNES COUNTY ROAD &	1.000000	604,690
03	KARNES COUNTY HOSPIT	1.000000	604,690
30	KARNES CITY ISD (KAR	.550000	332,580
31	KENEDY ISD	.450000	272,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48214	0	419438	171529*	247,909	230,179	160660
2	26813	0	236944	150310	86,634	69,342	78639
3	17111	0	166117	148807	17,310	11,944	47179
	92138	0	822499	470646	351,853	311,465	286478

$/BBLRESV: 27.14 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 276,574 RI OIL VAL: 254,386
WI PAYOUT: 1.8 GAS VAL: 34,891 GAS VAL: 32,092
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 604,690 WI TOTAL: 318,210 RI TOTAL: 286,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,829			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 185.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,587,670
LAST YR RI VAL: 753,000
LAST YR 8/8 VAL: 2,340,670

LAST YR OIL PROD: 13,425
LAST YR GAS PROD: 105,192
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34105 P#793738
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 496 - MOBIL UNIT B AC W#4H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 279744 - 4H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 12500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141277 HCG.....: 2
ALT RRC#: 279744 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.590000	
35	PAWNEE ISD (KARNES C	.410000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,490
LAST YR RI VAL: 7,700
LAST YR 8/8 VAL: 23,190

LAST YR OIL PROD: 835
LAST YR GAS PROD: 2,113

REMARKS1:
REMARKS2: API 255.34217 P#798633
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 467 - HEMBY UNIT B AC W#3H FULL WI DECIMAL = .750610 #WELLS: 1
RRC#, WELL#.....: 279745 - 3H RRC DIST..: 02 FULL RI DECIMAL = .249390 DEPTH: 13400
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	702,910
01	KARNES COUNTY	1.000000	702,910
02	KARNES COUNTY ROAD &	1.000000	702,910
03	KARNES COUNTY HOSPIT	1.000000	702,910
11	CITY OF KENEDY	.540000	379,570
31	KENEDY ISD	1.000000	702,910
42	ESCONDIDO WATERSHED	1.000000	702,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,359	5,043	0	70.85	2.07	2.07	.00	231815
2	3,562	2,551	0	72.18	2.06	2.06	.00	192986
3	3,012	1,719	0	73.51	1.90	1.90	.00	166194
4	2,607	1,296	0	74.88	1.90	1.90	.00	146528
5	2,297	1,041	0	76.27	1.89	1.89	.00	131501
6	2,055	870	0	77.69	1.89	1.89	.00	119837
7	1,850	747	0	77.69	1.89	1.89	.00	107883
8	1,665	655	0	77.69	1.89	1.89	.00	97094
9	1,499	583	0	77.69	1.89	1.89	.00	87414
10	1,349	524	0	77.69	1.89	1.89	.00	78667
	24,255	15,029	0					1,359,919

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7836	0	239651	80501	159,150	147,768	74248
2	3945	0	196931	79695	117,236	93,836	53055
3	2452	0	168646	78899	89,747	61,926	39510
4	1848	0	148376	78110	70,266	41,797	30226
5	1477	0	132978	77328	55,650	28,536	23556
6	1234	0	121071	76555	44,516	19,678	18649
7	1060	0	108943	76556	32,387	12,342	14593
8	929	0	98023	76556	21,467	7,052	11417
9	827	0	88241	76556	11,685	3,309	8937
10	743	0	79410	76556	2,854	697	6993
	22351	0	1382270	777312	604,958	416,941	281184

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,501			

$/BBLRESV: 22.53 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 410,199 RI OIL VAL: 276,637
WI PAYOUT: 3.8 GAS VAL: 6,742 GAS VAL: 4,546
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 702,910 WI TOTAL: 421,730 RI TOTAL: 281,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,430
LAST YR RI VAL: 356,140
LAST YR 8/8 VAL: 1,083,570

LAST YR OIL PROD: 5,903
LAST YR GAS PROD: 35,051

REMARKS1:
REMARKS2: API 255.34237 P#798607
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 452 - DIRECT ASSETS UNIT AC W#3H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 279778 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,526	31,592	0	70.75	5.58	5.58	.00	133911
2	1,780	20,809	0	72.06	5.57	5.57	.00	96111
3	1,372	15,542	0	73.40	5.12	5.12	.00	75458
	5,678	67,943	0					305,480

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	380,710
01	KARNES COUNTY	1.000000	380,710
02	KARNES COUNTY ROAD &	1.000000	380,710
03	KARNES COUNTY HOSPIT	1.000000	380,710
30	KARNES CITY ISD (KAR	.650000	247,460
31	KENEDY ISD	.350000	133,250
42	ESCONDIDO WATERSHED	1.000000	380,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132090	0	266001	115618	150,383	139,627	82990
2	86849	0	182960	114461	68,499	54,827	49635
3	59626	0	135084	113317	21,767	15,019	31867
	278565	0	584045	343396	240,649	209,473	164492

$/BBLRESV: 25.75 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 109,563 RI OIL VAL: 86,036
WI PAYOUT: 2.0 GAS VAL: 99,910 GAS VAL: 78,456
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 380,710 WI TOTAL: 216,220 RI TOTAL: 164,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.85 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,618			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 652,710
LAST YR RI VAL: 308,780
LAST YR 8/8 VAL: 961,490

LAST YR OIL PROD: 4,306
LAST YR GAS PROD: 90,654

REMARKS1:
REMARKS2: API 255.34426 P#801859
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 488 - LUNA UNIT AC W#10H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 279823 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	326,660
01	KARNES COUNTY	1.000000	326,660
02	KARNES COUNTY ROAD &	1.000000	326,660
03	KARNES COUNTY HOSPIT	1.000000	326,660
30	KARNES CITY ISD (KAR	.880000	287,470
31	KENEDY ISD	.120000	39,200
42	ESCONDIDO WATERSHED	1.000000	326,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,071	6,577	0	70.85	4.80	4.80	.00	110039
2	1,865	5,917	0	72.18	4.79	4.79	.00	100954
3	1,677	5,325	0	73.51	4.40	4.40	.00	92450
4	1,510	4,792	0	74.88	4.39	4.39	.00	84795
5	1,362	4,312	0	76.27	4.38	4.38	.00	77904
6	1,222	3,880	0	77.69	4.38	4.38	.00	71197
7	1,099	3,493	0	77.69	4.38	4.38	.00	64031
	10,806	34,296	0					601,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23675	0	133714	73000	60,714	56,372	41575
2	21255	0	122209	72270	49,939	39,972	33043
3	17571	0	110021	71547	38,474	26,547	25867
4	15776	0	100571	70831	29,740	17,690	20561
5	14164	0	92068	70123	21,945	11,253	16367
6	12745	0	83942	69422	14,520	6,418	12976
7	11474	0	75505	69423	6,082	2,318	10149
	116660	0	718030	496616	221,414	160,570	160538

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,000			

$/BBLRESV: 16.59 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 134,482 RI OIL VAL: 134,455
WI PAYOUT: 3.6 GAS VAL: 26,088 GAS VAL: 26,083
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 326,660 WI TOTAL: 166,120 RI TOTAL: 160,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: .001 De/Dt: 10.0 /
GAS: 19.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,210
LAST YR RI VAL: 92,900
LAST YR 8/8 VAL: 213,110

LAST YR OIL PROD: 2,470
LAST YR GAS PROD: 8,389

REMARKS1:
REMARKS2: API 255.34517 P#803835
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 489 - LUNA UNIT AC W#11H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 279825 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,864	8,005	0	70.85	4.00	4.00	.00	99040
2	1,355	5,699	0	72.18	3.99	3.99	.00	73347
	3,219	13,704	0					172,387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	118,720
01	KARNES COUNTY	1.000000	118,720
02	KARNES COUNTY ROAD &	1.000000	118,720
03	KARNES COUNTY HOSPIT	1.000000	118,720
30	KARNES CITY ISD (KAR	.880000	104,480
31	KENEDY ISD	.120000	14,240
42	ESCONDIDO WATERSHED	1.000000	118,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24013	0	123053	80001	43,052	39,973	38262
2	17053	0	90400	79200	11,200	8,964	24442
	41066	0	213453	159201	54,252	48,937	62704

$/BBLRESV: 16.37 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 39,522 RI OIL VAL: 50,640
WI PAYOUT: .0 GAS VAL: 9,415 GAS VAL: 12,063
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 118,720 WI TOTAL: 56,020 RI TOTAL: 62,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,660
LAST YR RI VAL: 117,980
LAST YR 8/8 VAL: 277,640

LAST YR OIL PROD: 2,756
LAST YR GAS PROD: 15,843

REMARKS1:
REMARKS2: API 255.34516 P#803832
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 495 - MAY UNIT 1 AC W#12H FULL WI DECIMAL = .749824 #WELLS: 1
RRC#, WELL#.....: 279829 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,660	16,801	0	70.85	5.64	5.64	.00	88188
2	920	14,446	0	72.18	5.64	5.64	.00	49793
3	639	12,673	0	73.51	5.63	5.63	.00	35221
4	489	11,289	0	74.88	5.62	5.62	.00	27456
5	396	10,160	0	76.27	5.61	5.61	.00	22647
	4,104	65,369	0					223,305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	273,730
01	KARNES COUNTY	1.000000	273,730
02	KARNES COUNTY ROAD &	1.000000	273,730
03	KARNES COUNTY HOSPIT	1.000000	273,730
30	KARNES CITY ISD (KAR	1.000000	273,730
42	ESCONDIDO WATERSHED	1.000000	273,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71052	0	159240	68001	91,239	84,714	49543
2	61092	0	110885	67320	43,565	34,869	29999
3	53499	0	88720	66647	22,073	15,230	20872
4	47572	0	75028	65981	9,047	5,381	15349
5	42738	0	65385	65322	63	32	11631
	275953	0	499258	333271	165,987	140,226	127394

$/BBLRESV: 20.38 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 62,719 RI OIL VAL: 56,980
WI PAYOUT: 2.5 GAS VAL: 77,507 GAS VAL: 70,414
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 273,730 WI TOTAL: 146,340 RI TOTAL: 127,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,200
LAST YR RI VAL: 28,930
LAST YR 8/8 VAL: 57,130

LAST YR OIL PROD: 2,728
LAST YR GAS PROD: 20,339

REMARKS1:
REMARKS2: API 255.34304 P#799786
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 451 - DIRECT ASSETS UNIT AC W#2H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 279863 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,581	20,019	0	70.76	1.32	3.38	.00	242888
2	3,016	11,420	0	72.07	1.32	3.38	.00	162871
3	2,252	8,024	0	73.41	1.22	3.11	.00	123874
	9,849	39,463	0					529,633

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	355,010
01	KARNES COUNTY	1.000000	355,010
02	KARNES COUNTY ROAD &	1.000000	355,010
03	KARNES COUNTY HOSPIT	1.000000	355,010
30	KARNES CITY ISD (KAR	.650000	230,760
31	KENEDY ISD	.350000	124,250
42	ESCONDIDO WATERSHED	1.000000	355,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19800	0	262688	126331	136,357	126,605	91597
2	11295	0	174166	125067	49,099	39,299	52033
3	7335	0	131209	123817	7,392	5,100	33634
	38430	0	568063	375215	192,848	171,004	177264

$/BBLRESV: 21.60 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 159,435 RI OIL VAL: 165,272
WI PAYOUT: 1.8 GAS VAL: 11,568 GAS VAL: 11,992
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 355,010 WI TOTAL: 177,750 RI TOTAL: 177,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,331			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,208,860
LAST YR RI VAL: 591,110
LAST YR 8/8 VAL: 1,799,970

LAST YR OIL PROD: 8,078
LAST YR GAS PROD: 59,928

REMARKS1:
REMARKS2: API 255.34424 P#801858
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 352 - MOBIL UNIT D AC W#5H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 279864 - 5H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141248 HCG.....: 2
ALT RRC#: 279864 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,246	36,414	0	70.85	3.67	3.67	.00	69341
2	627	21,304	0	72.18	3.67	3.67	.00	35548
3	420	15,115	0	73.51	3.37	3.37	.00	24251
4	318	11,723	0	74.88	3.36	3.36	.00	18704
5	254	9,576	0	76.27	3.36	3.36	.00	15217
	2,865	94,132	0					163,061

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	294,570
01	KARNES COUNTY	.983000	294,570
02	KARNES COUNTY ROAD &	.983000	294,570
03	KARNES COUNTY HOSPIT	.983000	294,570
35	PAWNEE ISD (KARNES C	.983000	294,570
87	LIVE OAK COUNTY	.017000	5,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104971	0	174312	38361	135,951	126,228	44393
2	61413	0	96961	37977	58,984	47,211	21473
3	40010	0	64261	37597	26,664	18,398	12375
4	30939	0	49643	37221	12,422	7,389	8313
5	25273	0	40490	36848	3,642	1,867	5896
	262606	0	425667	188004	237,663	201,093	92450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,361			

$/BBLRESV: 34.23 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 77,033 RI OIL VAL: 35,415
WI PAYOUT: 2.5 GAS VAL: 124,060 GAS VAL: 57,035
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 299,660 WI TOTAL: 207,210 RI TOTAL: 92,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 61.0 / 15.0
GAS: 144.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,130
LAST YR RI VAL: 13,040
LAST YR 8/8 VAL: 47,170

LAST YR OIL PROD: 1,259
LAST YR GAS PROD: 52,278

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34472 P#802904
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 353 - MOBIL UNIT D AC W#6H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 279954 - 6H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141249 HCG.....: 2
ALT RRC#: 279954 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	7,680
01	KARNES COUNTY	.983000	7,680
02	KARNES COUNTY ROAD &	.983000	7,680
03	KARNES COUNTY HOSPIT	.983000	7,680
35	PAWNEE ISD (KARNES C	.983000	7,680
87	LIVE OAK COUNTY	.017000	130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,860
LAST YR RI VAL: 1,030
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD: 111
LAST YR GAS PROD: 1,445

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34474 P#802906
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 502 - BAILEY-RETZLOFF UNIT AC W#9H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 279990 - 9H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	.250000	1,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 5.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,900
LAST YR RI VAL: 50,990
LAST YR 8/8 VAL: 113,890

LAST YR OIL PROD: 1,026
LAST YR GAS PROD: 4,543

REMARKS1:
REMARKS2: API 255.34496 P#803231
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 583 - BAILEY-RETZLOFF UNIT AC W#11H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 280029 - 11H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	539,090
01	KARNES COUNTY	1.000000	539,090
02	KARNES COUNTY ROAD &	1.000000	539,090
03	KARNES COUNTY HOSPIT	1.000000	539,090
31	KENEDY ISD	1.000000	539,090
42	ESCONDIDO WATERSHED	.250000	134,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,880	5,680	0	70.85	3.75	3.75	.00	203805
2	2,912	3,239	0	72.18	3.74	3.74	.00	155830
3	2,332	2,273	0	73.51	3.44	3.44	.00	127092
4	1,946	1,753	0	74.88	3.44	3.44	.00	108032
5	1,669	1,427	0	76.27	3.43	3.43	.00	94374
6	1,462	1,202	0	77.69	3.42	3.42	.00	84208
7	1,302	1,038	0	77.69	3.42	3.42	.00	74993
8	1,169	916	0	77.69	3.42	3.42	.00	67332
	16,672	17,528	0					915,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15791	0	219596	72001	147,595	137,039	71431
2	8981	0	164811	71280	93,531	74,863	46617
3	5797	0	132889	70568	62,321	43,002	32686
4	4471	0	112503	69862	42,641	25,364	24062
5	3629	0	98003	69163	28,840	14,789	18227
6	3048	0	87256	68471	18,785	8,304	14111
7	2632	0	77625	68471	9,154	3,489	10916
8	2323	0	69655	68471	1,184	389	8518
	46672	0	962338	558287	404,051	307,239	226568

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,001			

$/BBLRESV: 23.65 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 292,338 RI OIL VAL: 215,580
WI PAYOUT: 3.2 GAS VAL: 14,900 GAS VAL: 10,988
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 539,090 WI TOTAL: 312,520 RI TOTAL: 226,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 405,190
LAST YR RI VAL: 226,060
LAST YR 8/8 VAL: 631,250

LAST YR OIL PROD: 5,891
LAST YR GAS PROD: 28,120

REMARKS1:
REMARKS2: API 255.34496 P#803231
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 582 - BAILEY-RETZLOFF UNIT AC W#10H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 280030 - 10H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	349,320
01	KARNES COUNTY	1.000000	349,320
02	KARNES COUNTY ROAD &	1.000000	349,320
03	KARNES COUNTY HOSPIT	1.000000	349,320
31	KENEDY ISD	1.000000	349,320
42	ESCONDIDO WATERSHED	.250000	87,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,091	13,939	0	70.85	2.72	2.72	.00	109834
2	1,568	11,745	0	72.18	2.71	2.71	.00	83909
3	1,258	10,148	0	73.51	2.49	2.49	.00	68560
4	1,047	8,935	0	74.88	2.49	2.49	.00	58124
5	898	7,978	0	76.27	2.49	2.49	.00	50778
6	785	7,180	0	77.69	2.48	2.48	.00	45214
7	697	6,462	0	77.69	2.48	2.48	.00	40146
8	627	5,816	0	77.69	2.48	2.48	.00	36114
	8,971	72,203	0					492,679

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28109	0	137943	47501	90,442	83,973	44870
2	23597	0	107506	47025	60,481	48,409	30408
3	18734	0	87294	46555	40,739	28,110	21471
4	16494	0	74618	46090	28,528	16,969	15959
5	14728	0	65506	45629	19,877	10,193	12183
6	13201	0	58415	45172	13,243	5,854	9447
7	11881	0	52027	45173	6,854	2,612	7317
8	10693	0	46807	45173	1,634	537	5724
	137437	0	630116	368318	261,798	196,657	147379

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,501			

$/BBLRESV: 23.12 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 153,763 RI OIL VAL: 115,234
WI PAYOUT: 3.4 GAS VAL: 42,893 GAS VAL: 32,145
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 349,320 WI TOTAL: 201,940 RI TOTAL: 147,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,640
LAST YR RI VAL: 89,580
LAST YR 8/8 VAL: 234,220

LAST YR OIL PROD: 2,156
LAST YR GAS PROD: 13,325

REMARKS1:
REMARKS2: API 255.34496 P#803231
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 351 - MOBIL UNIT D AC W#4H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 280059 - 4H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141247 HCG.....: 2
ALT RRC#: 280059 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	544,720
01	KARNES COUNTY	.983000	544,720
02	KARNES COUNTY ROAD &	.983000	544,720
03	KARNES COUNTY HOSPIT	.983000	544,720
35	PAWNEE ISD (KARNES C	.983000	544,720
87	LIVE OAK COUNTY	.017000	9,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,227	38,649	0	70.85	4.78	4.78	.00	123935
2	1,656	25,748	0	72.18	4.77	4.77	.00	93888
3	1,316	19,336	0	73.51	4.38	4.38	.00	75987
4	1,094	15,489	0	74.88	4.38	4.38	.00	64345
5	933	12,923	0	76.27	4.37	4.37	.00	55895
6	815	11,086	0	77.69	4.36	4.36	.00	49734
7	724	9,704	0	77.69	4.36	4.36	.00	44181
	8,765	132,935	0					507,965

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145111	0	269046	78501	190,545	176,917	68519
2	96471	0	190359	77715	112,644	90,161	42156
3	66524	0	142511	76938	65,573	45,246	27443
4	53288	0	117633	76169	41,464	24,664	19698
5	44359	0	100254	75408	24,846	12,740	14598
6	37966	0	87700	74653	13,047	5,768	11104
7	33233	0	77414	74654	2,760	1,052	8523
	476952	0	984917	534038	450,879	356,548	192041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,501			

$/BBLRESV: 26.71 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 183,887 RI OIL VAL: 99,044
WI PAYOUT: 2.9 GAS VAL: 172,661 GAS VAL: 92,997
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 554,140 WI TOTAL: 362,100 RI TOTAL: 192,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,790
LAST YR RI VAL: 88,460
LAST YR 8/8 VAL: 222,250

LAST YR OIL PROD: 2,112
LAST YR GAS PROD: 60,864

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34470 P#802902
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 483 - HOLLMAN UNIT AC W#3H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 280060 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 86.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,540
LAST YR RI VAL: 87,590
LAST YR 8/8 VAL: 233,130

LAST YR OIL PROD: 1,597
LAST YR GAS PROD: 7,523

REMARKS1:
REMARKS2: API 255.34257 P#798416
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 559 - HOLLMAN UNIT AC W#5H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 280062 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2: API 255.34255 P#798418
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 491 - MAY B UNIT AC W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280084 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	519,950
01	KARNES COUNTY	1.000000	519,950
02	KARNES COUNTY ROAD &	1.000000	519,950
03	KARNES COUNTY HOSPIT	1.000000	519,950
31	KENEDY ISD	1.000000	519,950
42	ESCONDIDO WATERSHED	1.000000	519,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,487	6,069	0	70.85	3.15	3.15	.00	132153
2	2,238	4,463	0	72.18	3.14	3.14	.00	121154
3	2,014	3,531	0	73.51	2.90	2.90	.00	111037
4	1,813	2,922	0	74.88	2.89	2.89	.00	101818
5	1,632	2,489	0	76.27	2.89	2.89	.00	93354
6	1,469	2,173	0	77.69	2.88	2.88	.00	85595
7	1,322	1,923	0	77.69	2.88	2.88	.00	77030
8	1,190	1,728	0	77.69	2.88	2.88	.00	69338
9	1,071	1,555	0	77.69	2.88	2.88	.00	62404
10	964	1,400	0	77.69	2.88	2.88	.00	56170
11	868	1,260	0	77.69	2.88	2.88	.00	50576
12	781	1,134	0	77.69	2.88	2.88	.00	45507
	17,849	30,647	0					1,006,136

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14338	0	146491	50001	96,490	89,589	45534
2	10510	0	131664	49500	82,164	65,764	35587
3	7680	0	118717	49005	69,712	48,101	27903
4	6333	0	108151	48515	59,636	35,473	22103
5	5395	0	98749	48030	50,719	26,008	17550
6	4694	0	90289	47550	42,739	18,893	13954
7	4154	0	81184	47551	33,633	12,817	10910
8	3732	0	73070	47551	25,519	8,383	8538
9	3359	0	65763	47551	18,212	5,157	6682
10	3024	0	59194	47551	11,643	2,842	5230
11	2722	0	53298	47551	5,747	1,209	4095
12	2449	0	47956	47551	405	73	3204
	68390	0	1074526	577907	496,619	314,309	201290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 21.98 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 294,304 RI OIL VAL: 188,478
WI PAYOUT: 4.2 GAS VAL: 20,005 GAS VAL: 12,811
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 519,950 WI TOTAL: 318,660 RI TOTAL: 201,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,360
LAST YR RI VAL: 149,380
LAST YR 8/8 VAL: 388,740

LAST YR OIL PROD: 3,100
LAST YR GAS PROD: 12,169

REMARKS1:
REMARKS2: API 255.34662 P#807864
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 558 - FORSHAGE-HOWELL UNIT AC W#11H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 280179 - 11H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 12434
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141279 HCG.....: 2
ALT RRC#: 280179 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,021,480
01	KARNES COUNTY	1.000000	1,021,480
02	KARNES COUNTY ROAD &	1.000000	1,021,480
03	KARNES COUNTY HOSPIT	1.000000	1,021,480
31	KENEDY ISD	.420000	429,020
35	PAWNEE ISD (KARNES C	.580000	592,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,211	35,033	0	70.85	3.88	3.88	.00	169041
2	2,845	30,745	0	72.18	3.88	3.88	.00	152585
3	2,554	27,391	0	73.51	3.56	3.56	.00	139502
4	2,299	24,652	0	74.88	3.55	3.55	.00	127914
5	2,069	22,187	0	76.27	3.55	3.55	.00	117254
6	1,862	19,968	0	77.69	3.54	3.54	.00	107487
7	1,676	17,971	0	77.69	3.54	3.54	.00	96750
8	1,508	16,174	0	77.69	3.54	3.54	.00	87052
9	1,357	14,557	0	77.69	3.54	3.54	.00	78335
10	1,221	13,101	0	77.69	3.54	3.54	.00	70484
11	1,099	11,791	0	77.69	3.54	3.54	.00	63442
12	989	10,612	0	77.69	3.54	3.54	.00	57092
13	890	9,551	0	77.69	3.54	3.54	.00	51377
	23,580	253,733	0					1,318,315

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101000	0	270041	77501	192,540	178,769	87082
2	88638	0	241223	76725	164,498	131,665	67643
3	72455	0	211957	75958	135,999	93,840	51685
4	65027	0	192941	75199	117,742	70,037	40910
5	58525	0	175779	74447	101,332	51,962	32410
6	52523	0	160010	73702	86,308	38,153	25654
7	47270	0	144020	73703	70,317	26,797	20079
8	42544	0	129596	73703	55,893	18,362	15710
9	38290	0	116625	73703	42,922	12,156	12295
10	34460	0	104944	73703	31,241	7,627	9620
11	31015	0	94457	73703	20,754	4,368	7529
12	27913	0	85005	73703	11,302	2,050	5892
13	25123	0	76500	73703	2,797	437	4611
	684783	0	2003098	969453	1,033,645	636,223	381120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,501			

$/BBLRESV: 23.90 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 418,723 RI OIL VAL: 250,830
WI PAYOUT: 4.3 GAS VAL: 217,500 GAS VAL: 130,290
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,021,480 WI TOTAL: 640,360 RI TOTAL: 381,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 410,210
LAST YR RI VAL: 241,220
LAST YR 8/8 VAL: 651,430

LAST YR OIL PROD: 3,736
LAST YR GAS PROD: 44,060

REMARKS1:
REMARKS2: API 255.34698 P#808629
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 505 - CHILDRENS-WESTON UNIT AC W#12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280205 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12400
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	554,390
01	KARNES COUNTY	1.000000	554,390
02	KARNES COUNTY ROAD &	1.000000	554,390
03	KARNES COUNTY HOSPIT	1.000000	554,390
30	KARNES CITY ISD (KAR	.550000	304,920
31	KENEDY ISD	.450000	249,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,366	17,928	0	70.76	1.30	3.74	.00	178634
2	2,610	12,077	0	72.07	1.30	3.73	.00	141077
3	2,130	9,120	0	73.41	1.20	3.43	.00	117272
4	1,802	7,330	0	74.77	1.20	3.43	.00	101052
5	1,559	6,127	0	76.16	1.19	3.42	.00	89050
6	1,376	5,262	0	77.58	1.19	3.41	.00	80063
7	1,231	4,613	0	77.58	1.19	3.41	.00	71626
8	1,108	4,106	0	77.58	1.19	3.41	.00	64469
9	997	3,695	0	77.58	1.19	3.41	.00	58010
	16,179	70,258	0					901,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17480	0	196114	61294	134,820	125,178	71157
2	11775	0	152852	60681	92,171	73,775	47264
3	8208	0	125480	60074	65,406	45,130	33077
4	6597	0	107649	59473	48,176	28,657	24507
5	5468	0	94518	58878	35,640	18,276	18619
6	4696	0	84759	58289	26,470	11,702	14453
7	4117	0	75743	58289	17,454	6,651	11211
8	3665	0	68134	58289	9,845	3,234	8761
9	3298	0	61308	58289	3,019	855	6855
	65304	0	966557	533556	433,001	313,458	235904

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,294			

$/BBLRESV: 24.09 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 292,280 RI OIL VAL: 219,965
WI PAYOUT: 3.5 GAS VAL: 21,178 GAS VAL: 15,938
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 554,390 WI TOTAL: 318,490 RI TOTAL: 235,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,700
LAST YR RI VAL: 192,000
LAST YR 8/8 VAL: 527,700

LAST YR OIL PROD: 3,708
LAST YR GAS PROD: 31,464

REMARKS1:
REMARKS2: API 255.34271 P#799018
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 585 - CHILDRENS-WESTIN UNIT AC W10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280206 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12400
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	215,060
01	KARNES COUNTY	1.000000	215,060
02	KARNES COUNTY ROAD &	1.000000	215,060
03	KARNES COUNTY HOSPIT	1.000000	215,060
30	KARNES CITY ISD (KAR	.550000	118,290
31	KENEDY ISD	.450000	96,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	984	18,895	0	70.85	2.43	2.43	.00	52287
2	822	14,654	0	72.18	2.42	2.42	.00	44499
3	703	11,972	0	73.51	2.23	2.23	.00	38758
4	614	10,121	0	74.88	2.22	2.22	.00	34482
5	546	8,767	0	76.27	2.22	2.22	.00	31233
6	490	7,731	0	77.69	2.22	2.22	.00	28551
7	441	6,916	0	77.69	2.22	2.22	.00	25696
8	397	6,224	0	77.69	2.22	2.22	.00	23132
	4,997	85,280	0					278,638

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34436	0	86723	35001	51,722	48,023	26957
2	26597	0	71096	34650	36,446	29,171	19217
3	20023	0	58781	34304	24,477	16,889	13815
4	16851	0	51333	33960	17,373	10,334	10491
5	14597	0	45830	33621	12,209	6,260	8145
6	12872	0	41423	33284	8,139	3,597	6401
7	11515	0	37211	33285	3,926	1,496	5000
8	10363	0	33495	33285	210	69	3914
	147254	0	425892	271390	154,502	115,839	93940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

$/BBLRESV: 20.22 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 75,787 RI OIL VAL: 61,460
WI PAYOUT: 3.5 GAS VAL: 40,052 GAS VAL: 32,480
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 215,060 WI TOTAL: 121,120 RI TOTAL: 93,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 60.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,780
LAST YR RI VAL: 100,250
LAST YR 8/8 VAL: 275,030

LAST YR OIL PROD: 1,110
LAST YR GAS PROD: 19,690

REMARKS1:
REMARKS2: API 255.34267 P#799012
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 490 - MAY B UNIT AC W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280394 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12900
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	663,660
01	KARNES COUNTY	1.000000	663,660
02	KARNES COUNTY ROAD &	1.000000	663,660
03	KARNES COUNTY HOSPIT	1.000000	663,660
31	KENEDY ISD	1.000000	663,660
42	ESCONDIDO WATERSHED	1.000000	663,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,212	11,901	0	70.85	3.07	3.07	.00	117540
2	1,902	10,444	0	72.18	3.06	3.06	.00	102965
3	1,668	9,304	0	73.51	2.81	2.81	.00	91961
4	1,486	8,374	0	74.88	2.81	2.81	.00	83454
5	1,337	7,537	0	76.27	2.80	2.80	.00	76480
6	1,203	6,783	0	77.69	2.80	2.80	.00	70096
7	1,083	6,105	0	77.69	2.80	2.80	.00	63104
8	975	5,495	0	77.69	2.80	2.80	.00	56811
9	878	4,946	0	77.69	2.80	2.80	.00	51159
10	790	4,451	0	77.69	2.80	2.80	.00	46031
11	711	4,006	0	77.69	2.80	2.80	.00	41428
12	640	3,605	0	77.69	2.80	2.80	.00	37291
13	576	3,245	0	77.69	2.80	2.80	.00	33562
14	518	2,921	0	77.69	2.80	2.80	.00	30183
15	466	2,629	0	77.69	2.80	2.80	.00	27153
16	419	2,366	0	77.69	2.80	2.80	.00	24414
17	377	2,129	0	77.69	2.80	2.80	.00	21967
18	339	1,916	0	77.69	2.80	2.80	.00	19753
19	305	1,724	0	77.69	2.80	2.80	.00	17772
20	275	1,552	0	77.69	2.80	2.80	.00	16024
	18,160	101,433	0					1,029,148

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27402	0	144942	20001	124,941	116,005	45052
2	23969	0	126934	19800	107,134	85,751	34310
3	19608	0	111569	19602	91,967	63,457	26223
4	17648	0	101102	19406	81,696	48,596	20663
5	15828	0	92308	19212	73,096	37,483	16405
6	14244	0	84340	19020	65,320	28,875	13033
7	12821	0	75925	19021	56,904	21,686	10203
8	11540	0	68351	19021	49,330	16,206	7988
9	10387	0	61546	19021	42,525	12,043	6253
10	9347	0	55378	19021	36,357	8,876	4893
11	8413	0	49841	19021	30,820	6,487	3829
12	7571	0	44862	19021	25,841	4,688	2997
13	6815	0	40377	19021	21,356	3,340	2346
14	6134	0	36317	19021	17,296	2,333	1835
15	5521	0	32674	19021	13,653	1,587	1435
16	4969	0	29383	19021	10,362	1,039	1123
17	4471	0	26438	19021	7,417	641	878
18	4024	0	23777	19021	4,756	354	687
19	3620	0	21392	19021	2,371	152	537
20	3259	0	19283	19021	262	14	421
	217591	0	1246739	383335	863,404	459,613	201111

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,220
LAST YR RI VAL: 46,790
LAST YR 8/8 VAL: 141,010

LAST YR OIL PROD: 2,465
LAST YR GAS PROD: 15,753

REMARKS1:
REMARKS2: API 255.34660 P#807860
MC1:
MC2:

$/BBLRESV: 27.86 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 379,397 RI OIL VAL: 166,011
WI PAYOUT: 4.8 GAS VAL: 80,215 GAS VAL: 35,100
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 663,660 WI TOTAL: 462,550 RI TOTAL: 201,110

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 634 - URRUTIA UNIT AC W#3H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 280405 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12143
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	430,760
01	KARNES COUNTY	1.000000	430,760
02	KARNES COUNTY ROAD &	1.000000	430,760
03	KARNES COUNTY HOSPIT	1.000000	430,760
30	KARNES CITY ISD (KAR	1.000000	430,760
42	ESCONDIDO WATERSHED	1.000000	430,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,935	21,497	0	70.85	4.04	4.04	.00	102779
2	1,564	17,561	0	72.18	4.04	4.04	.00	84632
3	1,312	14,851	0	73.51	4.03	4.03	.00	72304
4	1,129	12,861	0	74.88	3.70	3.70	.00	63378
5	993	11,345	0	76.27	3.69	3.69	.00	56779
6	884	10,149	0	77.69	3.69	3.69	.00	51487
7	796	9,134	0	77.69	3.69	3.69	.00	46362
8	716	8,221	0	77.69	3.69	3.69	.00	41702
	9,329	105,619	0					519,423

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65109	0	167888	64001	103,887	96,457	52272
2	53188	0	137820	63360	74,460	59,597	37313
3	44869	0	117173	62727	54,446	37,568	27585
4	35675	0	99053	62099	36,954	21,982	20278
5	31384	0	88163	61479	26,684	13,683	15695
6	28076	0	79563	60864	18,699	8,266	12316
7	25268	0	71630	60864	10,766	4,103	9641
8	22742	0	64444	60864	3,580	1,176	7543
	306311	0	825734	496258	329,476	242,832	182643

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,001			

$/BBLRESV: 21.84 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 152,752 RI OIL VAL: 114,890
WI PAYOUT: 3.4 GAS VAL: 90,080 GAS VAL: 67,753
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 430,760 WI TOTAL: 248,120 RI TOTAL: 182,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,550
LAST YR RI VAL: 85,150
LAST YR 8/8 VAL: 186,700

LAST YR OIL PROD: 2,205
LAST YR GAS PROD: 24,253

REMARKS1:
REMARKS2: API 255.34599 P#806819
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 635 - URRUTIA UNIT AC W#5H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 280406 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12088
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	618,830
01	KARNES COUNTY	1.000000	618,830
02	KARNES COUNTY ROAD &	1.000000	618,830
03	KARNES COUNTY HOSPIT	1.000000	618,830
30	KARNES CITY ISD (KAR	1.000000	618,830
42	ESCONDIDO WATERSHED	1.000000	618,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,802	17,175	0	70.85	6.37	6.37	.00	255061
2	2,879	11,182	0	72.18	6.36	6.36	.00	155790
3	2,062	8,307	0	73.51	6.35	6.35	.00	113636
4	1,604	6,608	0	74.88	5.84	5.84	.00	90043
5	1,314	5,490	0	76.27	5.83	5.83	.00	75133
	12,661	48,762	0					689,663

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82020	0	337081	96501	240,580	223,373	104950
2	53316	0	209106	95535	113,571	90,902	56612
3	39546	0	153182	94580	58,602	40,436	36063
4	28931	0	118974	93635	25,339	15,073	24356
5	23995	0	99128	92698	6,430	3,297	17647
	227808	0	917471	472949	444,522	373,081	239628

$/BBLRESV: 29.55 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 280,445 RI OIL VAL: 180,128
WI PAYOUT: 2.4 GAS VAL: 92,636 GAS VAL: 59,499
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 618,830 WI TOTAL: 379,200 RI TOTAL: 239,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,410,410
LAST YR RI VAL: 650,940
LAST YR 8/8 VAL: 2,061,350

LAST YR OIL PROD: 8,877
LAST YR GAS PROD: 26,874

REMARKS1:
REMARKS2: API 255.34724 P#809562
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 636 - URRUTIA UNIT AC W#2H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 280467 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12094
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 7.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,120
LAST YR RI VAL: 15,020
LAST YR 8/8 VAL: 32,140

LAST YR OIL PROD: 463
LAST YR GAS PROD: 2,808

REMARKS1:
REMARKS2: API 255.34710 P#809142
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 570 - ROBERT BOWMAN UNIT AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280468 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,512	14,111	0	70.85	4.53	4.53	.00	133481
2	1,652	12,135	0	72.18	4.52	4.52	.00	89431
3	1,231	10,645	0	73.51	4.16	4.16	.00	67868
4	983	9,482	0	74.88	4.15	4.15	.00	55205
5	817	8,534	0	76.27	4.14	4.14	.00	46734
	7,195	54,907	0					392,719

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	339,850
01	KARNES COUNTY	1.000000	339,850
02	KARNES COUNTY ROAD &	1.000000	339,850
03	KARNES COUNTY HOSPIT	1.000000	339,850
30	KARNES CITY ISD (KAR	.620000	210,710
31	KENEDY ISD	.380000	129,140
42	ESCONDIDO WATERSHED	1.000000	339,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47942	0	181423	70001	111,422	103,453	56393
2	41138	0	130569	69300	61,269	49,039	35291
3	33212	0	101080	68607	32,473	22,406	23758
4	29513	0	84718	67921	16,797	9,991	17315
5	26498	0	73232	67242	5,990	3,072	13015
	178303	0	571022	343071	227,951	187,961	145772

$/BBLRESV: 23.96 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 129,270 RI OIL VAL: 100,254
WI PAYOUT: 2.7 GAS VAL: 58,691 GAS VAL: 45,518
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 339,850 WI TOTAL: 194,080 RI TOTAL: 145,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,880
LAST YR RI VAL: 135,280
LAST YR 8/8 VAL: 360,160

LAST YR OIL PROD: 6,187
LAST YR GAS PROD: 19,482

REMARKS1:
REMARKS2: API 255.34467 P#802738
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 573 - ROBERT BOWMAN UNIT AC W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280469 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,501	13,260	0	70.85	5.58	5.58	.00	132897
2	1,516	11,638	0	72.18	5.57	5.57	.00	82069
3	1,090	10,367	0	73.51	5.12	5.12	.00	60094
	5,107	35,265	0					275,060

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	261,610
01	KARNES COUNTY	1.000000	261,610
02	KARNES COUNTY ROAD &	1.000000	261,610
03	KARNES COUNTY HOSPIT	1.000000	261,610
30	KARNES CITY ISD (KAR	.620000	162,200
31	KENEDY ISD	.380000	99,420
42	ESCONDIDO WATERSHED	1.000000	261,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55493	0	188390	88001	100,389	93,210	58558
2	48618	0	130687	87120	43,567	34,871	35323
3	39809	0	99903	86249	13,654	9,421	23481
	143920	0	418980	261370	157,610	137,502	117362

$/BBLRESV: 23.57 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 90,270 RI OIL VAL: 77,048
WI PAYOUT: 2.0 GAS VAL: 47,232 GAS VAL: 40,314
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 261,610 WI TOTAL: 144,250 RI TOTAL: 117,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,461,180
LAST YR RI VAL: 652,160
LAST YR 8/8 VAL: 2,113,340

LAST YR OIL PROD: 8,226
LAST YR GAS PROD: 21,496

REMARKS1:
REMARKS2: API 255.34391 P#801041
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 637 - FOSTER UNIT AC W#9H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 280471 - 9H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12655
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	191,330
01	KARNES COUNTY	1.000000	191,330
02	KARNES COUNTY ROAD &	1.000000	191,330
03	KARNES COUNTY HOSPIT	1.000000	191,330
30	KARNES CITY ISD (KAR	1.000000	191,330
42	ESCONDIDO WATERSHED	1.000000	191,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	619	12,450	0	70.85	4.74	4.74	.00	32566
2	357	9,859	0	72.18	4.73	4.73	.00	19135
3	249	8,162	0	73.51	4.35	4.35	.00	13592
4	191	6,965	0	74.88	4.34	4.34	.00	10620
5	155	6,074	0	76.27	4.33	4.33	.00	8778
6	129	5,385	0	77.69	4.32	4.32	.00	7442
7	112	4,838	0	77.69	4.32	4.32	.00	6461
8	98	4,354	0	77.69	4.32	4.32	.00	5654
	1,910	58,087	0					104,248

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43821	0	76387	19001	57,386	53,281	24695
2	34628	0	53763	18810	34,953	27,976	15113
3	26365	0	39957	18622	21,335	14,721	9767
4	22446	0	33066	18436	14,630	8,702	7029
5	19530	0	28308	18252	10,056	5,157	5232
6	17274	0	24716	18070	6,646	2,937	3973
7	15520	0	21981	18070	3,911	1,491	3072
8	13967	0	19621	18070	1,551	510	2384
	193551	0	297799	147331	150,468	114,775	71265

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,001			

$/BBLRESV: 28.33 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 40,178 RI OIL VAL: 24,947
WI PAYOUT: 3.4 GAS VAL: 74,597 GAS VAL: 46,318
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 191,330 WI TOTAL: 120,060 RI TOTAL: 71,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,790
LAST YR RI VAL: 6,270
LAST YR 8/8 VAL: 14,060

LAST YR OIL PROD: 1,442
LAST YR GAS PROD: 14,530

REMARKS1:
REMARKS2: API 255.34689 P#808398
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 574 - ROBERT BOWMAN UNIT AC W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280472 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	351,480
01	KARNES COUNTY	1.000000	351,480
02	KARNES COUNTY ROAD &	1.000000	351,480
03	KARNES COUNTY HOSPIT	1.000000	351,480
30	KARNES CITY ISD (KAR	.620000	217,920
31	KENEDY ISD	.380000	133,570
42	ESCONDIDO WATERSHED	1.000000	351,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,420	10,675	0	70.85	.90	.90	.00	128593
2	1,917	8,632	0	72.18	.90	.90	.00	103777
3	1,587	7,246	0	73.51	.83	.83	.00	87495
4	1,354	6,246	0	74.88	.83	.83	.00	76041
5	1,182	5,485	0	76.27	.83	.83	.00	67613
6	1,045	4,890	0	77.69	.82	.82	.00	60890
7	937	4,401	0	77.69	.82	.82	.00	54597
8	843	3,961	0	77.69	.82	.82	.00	49120
	11,285	51,536	0					628,126

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7206	0	135799	50001	85,798	79,662	42211
2	5827	0	109604	49500	60,104	48,107	29625
3	4511	0	92006	49005	43,001	29,671	21625
4	3888	0	79929	48515	31,414	18,686	16336
5	3414	0	71027	48030	22,997	11,792	12623
6	3007	0	63897	47550	16,347	7,226	9875
7	2707	0	57304	47551	9,753	3,717	7701
8	2436	0	51556	47551	4,005	1,316	6025
	32996	0	661122	387703	273,419	200,177	146021

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 22.47 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 190,186 RI OIL VAL: 138,733
WI PAYOUT: 3.5 GAS VAL: 9,991 GAS VAL: 7,288
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 351,480 WI TOTAL: 205,460 RI TOTAL: 146,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,630
LAST YR RI VAL: 56,330
LAST YR 8/8 VAL: 143,960

LAST YR OIL PROD: 2,542
LAST YR GAS PROD: 7,856

REMARKS1:
REMARKS2: API 255.34392 P#801042
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 638 - HOLLMAN UNIT AC W#11H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 280474 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12360
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	124,830
01	KARNES COUNTY	1.000000	124,830
02	KARNES COUNTY ROAD &	1.000000	124,830
03	KARNES COUNTY HOSPIT	1.000000	124,830
31	KENEDY ISD	1.000000	124,830
42	ESCONDIDO WATERSHED	1.000000	124,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,126	10,227	0	70.85	2.70	2.70	.00	59821
2	911	6,430	0	72.18	2.69	2.69	.00	49307
3	765	4,699	0	73.51	2.69	2.69	.00	42168
4	657	3,706	0	74.88	2.47	2.47	.00	36890
	3,459	25,062	0					188,186

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20706	0	80527	44001	36,526	33,914	25050
2	12970	0	62277	43560	18,717	14,980	16847
3	9478	0	51646	43125	8,521	5,880	12149
4	6864	0	43754	42693	1,061	631	8949
	50018	0	238204	173379	64,825	55,405	62995

$/BBLRESV: 16.88 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 43,771 RI OIL VAL: 49,767
WI PAYOUT: 2.8 GAS VAL: 11,634 GAS VAL: 13,228
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 124,830 WI TOTAL: 61,830 RI TOTAL: 63,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,680
LAST YR RI VAL: 56,600
LAST YR 8/8 VAL: 122,280

LAST YR OIL PROD: 930
LAST YR GAS PROD: 9,167

REMARKS1:
REMARKS2: API 255.34488 P#803031
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 639 - FOSTER UNIT AC W#11H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 280492 - 11H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12666
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	657,040
01	KARNES COUNTY	1.000000	657,040
02	KARNES COUNTY ROAD &	1.000000	657,040
03	KARNES COUNTY HOSPIT	1.000000	657,040
30	KARNES CITY ISD (KAR	1.000000	657,040
42	ESCONDIDO WATERSHED	1.000000	657,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,092	15,932	0	70.85	4.90	4.90	.00	162672
2	2,711	9,665	0	72.18	4.89	4.89	.00	145305
3	2,416	6,960	0	73.51	4.51	4.51	.00	131880
4	2,174	5,441	0	74.88	4.50	4.50	.00	120881
5	1,957	4,468	0	76.27	4.49	4.49	.00	110835
6	1,761	3,789	0	77.69	4.48	4.48	.00	101592
7	1,585	3,290	0	77.69	4.48	4.48	.00	91438
8	1,427	2,908	0	77.69	4.48	4.48	.00	82323
9	1,284	2,606	0	77.69	4.48	4.48	.00	74074
10	1,156	2,345	0	77.69	4.48	4.48	.00	66689
	19,563	57,404	0					1,087,689

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57970	0	220642	76001	144,641	134,296	71329
2	35095	0	180400	75240	105,160	84,171	50714
3	23309	0	155189	74488	80,701	55,684	37936
4	18181	0	139062	73744	65,318	38,853	29560
5	14897	0	125732	73006	52,726	27,037	23241
6	12605	0	114197	72276	41,921	18,532	18355
7	10945	0	102383	72277	30,106	11,473	14310
8	9674	0	91997	72277	19,720	6,478	11181
9	8669	0	82743	72277	10,466	2,964	8744
10	7801	0	74490	72277	2,213	541	6846
	199146	0	1286835	733863	552,972	380,029	272216

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,001			

$/BBLRESV: 22.11 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 321,217 RI OIL VAL: 230,089
WI PAYOUT: 3.8 GAS VAL: 58,812 GAS VAL: 42,127
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 657,040 WI TOTAL: 384,820 RI TOTAL: 272,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 460,100
LAST YR RI VAL: 257,100
LAST YR 8/8 VAL: 717,200

LAST YR OIL PROD: 6,126
LAST YR GAS PROD: 26,557

REMARKS1:
REMARKS2: API 255.34685 P#808385
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 482 - HOLLMAN UNIT AC W#1H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 280517 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,313,260
01	KARNES COUNTY	1.000000	1,313,260
02	KARNES COUNTY ROAD &	1.000000	1,313,260
03	KARNES COUNTY HOSPIT	1.000000	1,313,260
31	KENEDY ISD	1.000000	1,313,260
42	ESCONDIDO WATERSHED	1.000000	1,313,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,904	34,950	0	70.85	6.28	6.28	.00	260534
2	2,688	31,616	0	72.18	6.27	6.27	.00	145486
3	1,862	28,863	0	73.51	5.77	5.77	.00	102636
4	1,426	26,552	0	74.88	5.76	5.76	.00	80068
5	1,154	24,582	0	76.27	5.74	5.74	.00	65998
6	969	22,885	0	77.69	5.73	5.73	.00	56450
7	835	21,409	0	77.69	5.73	5.73	.00	48644
8	734	20,108	0	77.69	5.73	5.73	.00	42760
9	654	18,958	0	77.69	5.73	5.73	.00	38099
10	589	17,932	0	77.69	5.73	5.73	.00	34313
11	530	17,012	0	77.69	5.73	5.73	.00	30876
12	477	16,182	0	77.69	5.73	5.73	.00	27788
13	429	15,428	0	77.69	5.73	5.73	.00	24992
14	386	14,743	0	77.69	5.73	5.73	.00	22487
15	347	14,116	0	77.69	5.73	5.73	.00	20215
16	312	13,540	0	77.69	5.73	5.73	.00	18176
17	281	13,008	0	77.69	5.73	5.73	.00	16370
	18,577	351,884	0					1,035,892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	164582	0	425116	74001	351,115	326,003	132245
2	148645	0	294131	73260	220,871	176,786	79564
3	124880	0	227516	72528	154,988	106,943	53517
4	114682	0	194750	71802	122,948	73,134	39836
5	105804	0	171802	71084	100,718	51,647	30557
6	98329	0	154779	70374	84,405	37,312	23939
7	91987	0	140631	70374	70,257	26,774	18913
8	86397	0	129157	70374	58,783	19,311	15105
9	81456	0	119555	70374	49,181	13,928	12159
10	77047	0	111360	70374	40,986	10,007	9847
11	73094	0	103970	70374	33,596	7,071	7995
12	69528	0	97316	70374	26,942	4,888	6507
13	66289	0	91281	70374	20,907	3,270	5307
14	63345	0	85832	70374	15,458	2,084	4340
15	60651	0	80866	70374	10,492	1,220	3556
16	58177	0	76353	70374	5,979	599	2919
17	55891	0	72261	70374	1,887	163	2402
	1540784	0	2576676	1207163	1,369,513	861,140	448708

$/BBLRESV: 24.85 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 346,201 RI OIL VAL: 180,392
WI PAYOUT: 4.1 GAS VAL: 514,938 GAS VAL: 268,315
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,313,260 WI TOTAL: 864,550 RI TOTAL: 448,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 101.0 D B: 1.000 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,450
LAST YR RI VAL: 112,730
LAST YR 8/8 VAL: 271,180

LAST YR OIL PROD: 8,535
LAST YR GAS PROD: 61,888

REMARKS1:
REMARKS2: API 255.34258 P#798415
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 598 - HOLLMAN UNIT AC W#14H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 280520 - 14H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12300
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	232,060
01	KARNES COUNTY	1.000000	232,060
02	KARNES COUNTY ROAD &	1.000000	232,060
03	KARNES COUNTY HOSPIT	1.000000	232,060
31	KENEDY ISD	1.000000	232,060
42	ESCONDIDO WATERSHED	1.000000	232,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,722	10,548	0	70.85	3.74	3.74	.00	91484
2	1,449	4,879	0	72.18	3.73	3.73	.00	78426
3	1,251	3,208	0	73.51	3.43	3.43	.00	68957
4	1,101	2,392	0	74.88	3.43	3.43	.00	61820
5	982	1,908	0	76.27	3.42	3.42	.00	56162
6	884	1,589	0	77.69	3.41	3.41	.00	51498
	7,389	24,524	0					408,347

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29581	0	121065	57501	63,564	59,018	37661
2	13646	0	92072	56925	35,147	28,131	24906
3	8251	0	77208	56356	20,852	14,387	18161
4	6152	0	67972	55793	12,179	7,244	13903
5	4893	0	61055	55235	5,820	2,984	10859
6	4063	0	55561	54682	879	388	8593
	66586	0	474933	336492	138,441	112,152	114083

$/BBLRESV: 17.40 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 96,428 RI OIL VAL: 98,088
WI PAYOUT: 2.9 GAS VAL: 15,724 GAS VAL: 15,994
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 232,060 WI TOTAL: 117,980 RI TOTAL: 114,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 53.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,940
LAST YR RI VAL: 183,910
LAST YR 8/8 VAL: 492,850

LAST YR OIL PROD: 2,759
LAST YR GAS PROD: 48,025

REMARKS1: 2016 SUPPLEMENT
REMARKS2: API 255.34078 P#793226
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 640 - BAILEY-RETZLOFF UNIT AC W#7H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 280523 - 7H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12303
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,138,410
01	KARNES COUNTY	1.000000	1,138,410
02	KARNES COUNTY ROAD &	1.000000	1,138,410
03	KARNES COUNTY HOSPIT	1.000000	1,138,410
31	KENEDY ISD	1.000000	1,138,410
42	ESCONDIDO WATERSHED	.250000	284,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 127.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 750,100
LAST YR RI VAL: 358,820
LAST YR 8/8 VAL: 1,108,920

LAST YR OIL PROD: 4,645
LAST YR GAS PROD: 71,756

REMARKS1:
REMARKS2: API 255.34823 P#811298
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,410	43,451	0	70.85	4.36	4.36	.00	126590
2	2,114	38,520	0	72.18	4.35	4.35	.00	113127
3	1,882	34,594	0	73.51	4.34	4.34	.00	102567
4	1,694	31,135	0	74.88	3.99	3.99	.00	94042
5	1,525	28,022	0	76.27	3.99	3.99	.00	86232
6	1,373	25,220	0	77.69	3.98	3.98	.00	79082
7	1,236	22,698	0	77.69	3.98	3.98	.00	71191
8	1,112	20,428	0	77.69	3.98	3.98	.00	64049
9	1,001	18,385	0	77.69	3.98	3.98	.00	57656
10	901	16,547	0	77.69	3.98	3.98	.00	51896
11	811	14,892	0	77.69	3.98	3.98	.00	46712
12	730	13,403	0	77.69	3.98	3.98	.00	42047
13	657	12,063	0	77.69	3.98	3.98	.00	37842
14	591	10,857	0	77.69	3.98	3.98	.00	34040
15	532	9,771	0	77.69	3.98	3.98	.00	30642
16	479	8,794	0	77.69	3.98	3.98	.00	27590
	19,048	348,780	0					1,065,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140452	0	267042	53501	213,541	198,269	86864
2	124228	0	237355	52965	184,390	147,587	67137
3	111310	0	213877	52436	161,441	111,396	52605
4	92101	0	186143	51911	134,232	79,846	39813
5	82892	0	169124	51392	117,732	60,371	31453
6	74417	0	153499	50879	102,620	45,364	24824
7	66975	0	138166	50879	87,287	33,265	19431
8	60277	0	124326	50879	73,447	24,129	15203
9	54249	0	111905	50879	61,026	17,283	11900
10	48825	0	100721	50879	49,842	12,169	9314
11	43942	0	90654	50879	39,775	8,372	7289
12	39548	0	81595	50879	30,716	5,573	5705
13	35594	0	73436	50879	22,557	3,529	4465
14	32036	0	66076	50879	15,197	2,049	3494
15	28831	0	59473	50879	8,594	999	2734
16	25949	0	53539	50879	2,660	267	2140
	1061626	0	2126931	821874	1,305,057	750,468	384371

$/BBLRESV: 26.62 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 375,882 RI OIL VAL: 192,518
WI PAYOUT: 4.5 GAS VAL: 374,585 GAS VAL: 191,853
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,138,410 WI TOTAL: 754,040 RI TOTAL: 384,370

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 584 - BAILEY-RETZLOFF UNIT AC W#12H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 280525 - 12H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,302	49,505	0	70.69	1.13	2.89	.00	173053
2	1,977	36,415	0	72.01	1.13	2.88	.00	105546
3	1,415	28,821	0	73.34	1.04	2.65	.00	76938
4	1,104	23,850	0	74.71	1.04	2.64	.00	61149
5	901	20,345	0	76.09	1.04	2.64	.00	50827
	8,699	158,936	0					467,513

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	402,500
01	KARNES COUNTY	1.000000	402,500
02	KARNES COUNTY ROAD &	1.000000	402,500
03	KARNES COUNTY HOSPIT	1.000000	402,500
31	KENEDY ISD	1.000000	402,500
42	ESCONDIDO WATERSHED	.250000	100,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41474	0	214527	109829*	104,698	97,210	90794
2	30507	0	136053	68239	67,814	54,278	51847
3	22222	0	99160	67557	31,603	21,806	32851
4	18389	0	79538	66882	12,656	7,528	23063
5	15687	0	66514	66213	301	154	16859
	128279	0	595792	378720	217,072	180,976	215414

$/BBLRESV: 22.02 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 142,010 RI OIL VAL: 169,033
WI PAYOUT: 2.5 GAS VAL: 38,966 GAS VAL: 46,380
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 402,500 WI TOTAL: 187,090 RI TOTAL: 215,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.79 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,929			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 163.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,940
LAST YR RI VAL: 103,170
LAST YR 8/8 VAL: 256,110

LAST YR OIL PROD: 3,062
LAST YR GAS PROD: 39,271
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34101 P#793694
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 642 - FOSTER UNIT AC W#10H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 280526 - 10H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12653
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	114,780
01	KARNES COUNTY	1.000000	114,780
02	KARNES COUNTY ROAD &	1.000000	114,780
03	KARNES COUNTY HOSPIT	1.000000	114,780
30	KARNES CITY ISD (KAR	1.000000	114,780
42	ESCONDIDO WATERSHED	1.000000	114,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	888	30,282	0	70.85	4.21	4.21	.00	46718
	888	30,282	0					46,718

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94667	0	141385	75001	66,384	61,637	45709
	94667	0	141385	75001	66,384	61,637	45709

$/BBLRESV: 30.89 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 20,367 RI OIL VAL: 15,104
WI PAYOUT: .0 GAS VAL: 41,270 GAS VAL: 30,605
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 114,780 WI TOTAL: 69,070 RI TOTAL: 45,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 134.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,890
LAST YR RI VAL: 113,310
LAST YR 8/8 VAL: 259,200

LAST YR OIL PROD: 2,772
LAST YR GAS PROD: 50,872

REMARKS1:
REMARKS2: API 255.34687 P#808395
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 604 - HEMBY UNIT B AC W#1H FULL WI DECIMAL = .750610 #WELLS: 1
RRC#, WELL#.....: 280681 - 1H RRC DIST..: 02 FULL RI DECIMAL = .249390 DEPTH: 12702
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	198,020
01	KARNES COUNTY	1.000000	198,020
02	KARNES COUNTY ROAD &	1.000000	198,020
03	KARNES COUNTY HOSPIT	1.000000	198,020
11	CITY OF KENEDY	.540000	106,930
31	KENEDY ISD	1.000000	198,020
42	ESCONDIDO WATERSHED	1.000000	198,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,312	4,118	0	70.85	.24	.24	.00	122954
2	1,449	3,225	0	72.18	.24	.24	.00	78505
3	1,059	2,653	0	73.51	.24	.24	.00	58433
4	833	2,251	0	74.88	.22	.22	.00	46819
	5,653	12,247	0					306,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	742	0	123696	46501	77,195	71,674	38323
2	581	0	79086	46035	33,051	26,453	21306
3	478	0	58911	45575	13,336	9,201	13801
4	372	0	47191	45120	2,071	1,232	9614
	2173	0	308884	183231	125,653	108,560	83044

$/BBLRESV: 25.40 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 107,796 RI OIL VAL: 82,460
WI PAYOUT: 2.4 GAS VAL: 764 GAS VAL: 584
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 198,020 WI TOTAL: 114,980 RI TOTAL: 83,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,920
LAST YR RI VAL: 43,070
LAST YR 8/8 VAL: 85,990

LAST YR OIL PROD: 3,771
LAST YR GAS PROD: 9,431

REMARKS1:
REMARKS2: API 255.34703 P#809271
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLTCUE

LEASE#, NAME.....: 605 - HEMBY UNIT B AC W#2H FULL WI DECIMAL = .750610 #WELLS: 1
RRC#, WELL#.....: 280682 - 2H RRC DIST..: 02 FULL RI DECIMAL = .249390 DEPTH: 12687
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,483,640
01	KARNES COUNTY	1.000000	1,483,640
02	KARNES COUNTY ROAD &	1.000000	1,483,640
03	KARNES COUNTY HOSPIT	1.000000	1,483,640
11	CITY OF KENEDY	.540000	801,170
31	KENEDY ISD	1.000000	1,483,640
42	ESCONDIDO WATERSHED	1.000000	1,483,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,155	41,304	0	70.78	2.74	2.74	.00	273876
2	4,618	30,381	0	72.10	2.74	2.74	.00	249921
3	4,156	24,045	0	73.44	2.73	2.73	.00	229099
4	3,740	19,896	0	74.80	2.51	2.51	.00	209985
5	3,366	16,974	0	76.19	2.50	2.50	.00	192498
6	3,029	14,799	0	77.61	2.50	2.50	.00	176454
7	2,726	13,121	0	77.61	2.50	2.50	.00	158803
8	2,453	11,783	0	77.61	2.50	2.50	.00	142899
9	2,208	10,605	0	77.61	2.50	2.50	.00	128627
10	1,987	9,545	0	77.61	2.50	2.50	.00	115752
11	1,788	8,591	0	77.61	2.50	2.50	.00	104160
12	1,609	7,732	0	77.61	2.50	2.50	.00	93732
13	1,448	6,959	0	77.61	2.50	2.50	.00	84353
14	1,303	6,263	0	77.61	2.50	2.50	.00	75906
15	1,173	5,637	0	77.61	2.50	2.50	.00	68333
16	1,056	5,073	0	77.61	2.50	2.50	.00	61517
	41,815	232,708	0					2,365,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84949	0	358825	71001	287,824	267,239	111172
2	62484	0	312405	70290	242,115	193,790	84165
3	49272	0	278371	69588	208,783	144,062	65215
4	37485	0	247470	68892	178,578	106,226	50413
5	31852	0	224350	68203	156,147	80,070	39741
6	27771	0	204225	67520	136,705	60,431	31459
7	24622	0	183425	67521	115,904	44,170	24569
8	22111	0	165010	67521	97,489	32,028	19219
9	19901	0	148528	67521	81,007	22,942	15044
10	17911	0	133663	67521	66,142	16,149	11772
11	16121	0	120281	67521	52,760	11,105	9212
12	14509	0	108241	67521	40,720	7,388	7208
13	13059	0	97412	67521	29,891	4,675	5641
14	11753	0	87659	67521	20,138	2,716	4414
15	10578	0	78911	67521	11,390	1,324	3455
16	9520	0	71037	67521	3,516	352	2704
	453898	0	2819813	1090704	1,729,109	994,667	485403

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.89 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,001			

$/BBLRESV: 26.59 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 834,557 RI OIL VAL: 407,269
WI PAYOUT: 4.5 GAS VAL: 160,109 GAS VAL: 78,134
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,483,640 WI TOTAL: 998,240 RI TOTAL: 485,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 136.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 760,780
LAST YR RI VAL: 440,380
LAST YR 8/8 VAL: 1,201,160

LAST YR OIL PROD: 5,326
LAST YR GAS PROD: 56,828

REMARKS1:
REMARKS2: API 255.34705 P#809273
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 560 - KOWALIK 228-1R AC W#4H FULL WI DECIMAL = .749098 #WELLS: 1
RRC#, WELL#.....: 281072 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250902 DEPTH: 11925
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	234,790
01	KARNES COUNTY	1.000000	234,790
02	KARNES COUNTY ROAD &	1.000000	234,790
03	KARNES COUNTY HOSPIT	1.000000	234,790
30	KARNES CITY ISD (KAR	.550000	129,130
31	KENEDY ISD	.450000	105,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	932	4,283	0	70.85	5.76	5.76	.00	49465
2	792	3,572	0	72.18	5.75	5.75	.00	42823
3	688	3,062	0	73.51	5.29	5.29	.00	37886
4	607	2,681	0	74.88	5.28	5.28	.00	34048
5	545	2,384	0	76.27	5.27	5.27	.00	31138
6	491	2,145	0	77.69	5.26	5.26	.00	28575
7	442	1,931	0	77.69	5.26	5.26	.00	25723
8	398	1,738	0	77.69	5.26	5.26	.00	23163
9	358	1,564	0	77.69	5.26	5.26	.00	20835
10	322	1,408	0	77.69	5.26	5.26	.00	18740
11	290	1,267	0	77.69	5.26	5.26	.00	16877
12	261	1,140	0	77.69	5.26	5.26	.00	15190
	6,126	27,175	0					344,463

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18480	0	67945	20001	47,944	44,515	21222
2	15386	0	58209	19800	38,409	30,742	15808
3	12134	0	50020	19602	30,418	20,988	11813
4	10604	0	44652	19406	25,246	15,017	9170
5	9411	0	40549	19212	21,337	10,941	7241
6	8452	0	37027	19020	18,007	7,960	5750
7	7609	0	33332	19021	14,311	5,454	4501
8	6848	0	30011	19021	10,990	3,610	3524
9	6163	0	26998	19021	7,977	2,259	2756
10	5548	0	24288	19021	5,267	1,286	2157
11	4992	0	21869	19021	2,848	600	1688
12	4492	0	19682	19021	661	120	1322
	110119	0	454582	231167	223,415	143,492	86952

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

$/BBLRESV: 23.69 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 108,732 RI OIL VAL: 65,888
WI PAYOUT: 4.3 GAS VAL: 34,760 GAS VAL: 21,063
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 234,790 WI TOTAL: 147,840 RI TOTAL: 86,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,740
LAST YR RI VAL: 9,700
LAST YR 8/8 VAL: 31,440

LAST YR OIL PROD: 2,147
LAST YR GAS PROD: 7,055

REMARKS1:
REMARKS2: API 255.34256 P#798821
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 661 - HOLLMAN UNIT AC W#10H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 281233 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12308
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	354,600
01	KARNES COUNTY	1.000000	354,600
02	KARNES COUNTY ROAD &	1.000000	354,600
03	KARNES COUNTY HOSPIT	1.000000	354,600
31	KENEDY ISD	1.000000	354,600
42	ESCONDIDO WATERSHED	1.000000	354,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,906	9,758	0	70.85	4.90	4.90	.00	101260
2	1,590	7,568	0	72.18	4.89	4.89	.00	86057
3	1,362	6,183	0	73.51	4.89	4.89	.00	75075
4	1,194	5,225	0	74.88	4.50	4.50	.00	67042
5	1,059	4,527	0	76.27	4.49	4.49	.00	60565
6	953	3,991	0	77.69	4.48	4.48	.00	55518
7	858	3,570	0	77.69	4.48	4.48	.00	49983
8	772	3,213	0	77.69	4.48	4.48	.00	44973
	9,694	44,035	0					540,473

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35853	0	137113	55001	82,112	76,239	42654
2	27750	0	113807	54450	59,357	47,509	30785
3	22672	0	97747	53906	43,841	30,250	22992
4	17631	0	84673	53366	31,307	18,622	17319
5	15242	0	75807	52833	22,974	11,780	13483
6	13407	0	68925	52304	16,621	7,347	10661
7	11993	0	61976	52305	9,671	3,685	8336
8	10794	0	55767	52305	3,462	1,137	6521
	155342	0	695815	426470	269,345	196,569	152751

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,001			

$/BBLRESV: 21.00 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 152,685 RI OIL VAL: 118,649
WI PAYOUT: 3.5 GAS VAL: 43,884 GAS VAL: 34,102
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 354,600 WI TOTAL: 201,850 RI TOTAL: 152,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,780
LAST YR RI VAL: 54,190
LAST YR 8/8 VAL: 126,970

LAST YR OIL PROD: 1,580
LAST YR GAS PROD: 8,681

REMARKS1:
REMARKS2: API 255.34489 P#803033
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 677 - HOLLMAN UNIT AC W#12H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 281443 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12359
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	284,530
01	KARNES COUNTY	1.000000	284,530
02	KARNES COUNTY ROAD &	1.000000	284,530
03	KARNES COUNTY HOSPIT	1.000000	284,530
31	KENEDY ISD	1.000000	284,530
42	ESCONDIDO WATERSHED	1.000000	284,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,567	17,301	0	70.85	2.57	2.57	.00	136377
2	1,687	15,571	0	72.18	2.57	2.57	.00	91307
3	1,259	14,014	0	73.51	2.56	2.56	.00	69398
4	1,005	12,613	0	74.88	2.35	2.35	.00	56429
	6,518	59,499	0					353,511

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33341	0	169718	72001	97,717	90,729	52796
2	30007	0	121314	71280	50,034	40,047	32816
3	26901	0	96299	70568	25,731	17,755	22652
4	22226	0	78655	69862	8,793	5,230	16088
	112475	0	465986	283711	182,275	153,761	124352

$/BBLRESV: 23.87 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 116,648 RI OIL VAL: 94,337
WI PAYOUT: 2.5 GAS VAL: 37,113 GAS VAL: 30,015
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 284,530 WI TOTAL: 160,180 RI TOTAL: 124,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,670
LAST YR RI VAL: 103,640
LAST YR 8/8 VAL: 240,310

LAST YR OIL PROD: 2,938
LAST YR GAS PROD: 18,786

REMARKS1:
REMARKS2: API 255.34486 P#803029
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 739 - MURPHY-SINCLAIR UNIT AC W#3H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 281710 - 3H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12436
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,470	31,134	0	70.85	3.33	3.33	.00	180633
2	2,416	23,393	0	72.18	3.32	3.32	.00	128127
3	1,853	18,747	0	73.51	3.32	3.32	.00	100080
	7,739	73,274	0					408,840

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	333,820
01	KARNES COUNTY	1.000000	333,820
02	KARNES COUNTY ROAD &	1.000000	333,820
03	KARNES COUNTY HOSPIT	1.000000	333,820
30	KARNES CITY ISD (KAR	1.000000	333,820
42	ESCONDIDO WATERSHED	1.000000	333,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76174	0	256807	141001	115,806	107,524	86461
2	57063	0	185190	139590	45,600	36,498	54217
3	45730	0	145810	138195	7,615	5,254	37119
	178967	0	587807	418786	169,021	149,276	177797

$/BBLRESV: 18.26 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 103,827 RI OIL VAL: 123,664
WI PAYOUT: 1.9 GAS VAL: 45,449 GAS VAL: 54,133
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 333,820 WI TOTAL: 156,020 RI TOTAL: 177,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 101.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,352,300
LAST YR RI VAL: 731,900
LAST YR 8/8 VAL: 2,084,200

LAST YR OIL PROD: 7,434
LAST YR GAS PROD: 61,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 756 - DAVILA UNIT AC W#4H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281870 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12135
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	636,720
01	KARNES COUNTY	1.000000	636,720
02	KARNES COUNTY ROAD &	1.000000	636,720
03	KARNES COUNTY HOSPIT	1.000000	636,720
31	KENEDY ISD	1.000000	636,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,268	39,259	0	70.85	1.27	4.24	.00	173612
2	2,535	32,743	0	72.18	1.27	4.23	.00	137200
3	2,071	28,087	0	73.51	1.27	4.23	.00	114152
4	1,749	24,588	0	74.88	1.16	3.89	.00	98201
5	1,515	21,867	0	76.27	1.16	3.88	.00	86641
6	1,334	19,680	0	77.69	1.16	3.87	.00	77710
7	1,194	17,712	0	77.69	1.16	3.87	.00	69555
8	1,075	15,941	0	77.69	1.16	3.87	.00	62623
	14,741	199,877	0					819,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37385	0	210997	74185	136,812	127,028	92849
2	31180	0	168380	73443	94,937	75,989	65216
3	26747	0	140899	72708	68,191	47,052	47814
4	21386	0	119587	71981	47,606	28,318	34762
5	19020	0	105661	71262	34,399	17,640	26730
6	17118	0	94828	70549	24,279	10,732	20855
7	15406	0	84961	70549	14,412	5,492	16270
8	13865	0	76488	70549	5,939	1,951	12736
	182107	0	1001801	575226	426,575	314,202	317232

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,185			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 119.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 743,240
LAST YR RI VAL: 358,280
LAST YR 8/8 VAL: 1,101,520

LAST YR OIL PROD: 7,685
LAST YR GAS PROD: 66,457

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 23.26 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 257,086 RI OIL VAL: 259,566
WI PAYOUT: 3.4 GAS VAL: 57,115 GAS VAL: 57,666
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 636,720 WI TOTAL: 319,490 RI TOTAL: 317,230

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 757 - DAVILA UNIT AC W#25H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281871 - 25H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12371
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,382	19,027	0	70.85	4.47	4.47	.00	73419
2	1,151	14,912	0	72.18	4.47	4.47	.00	62295
3	990	12,263	0	73.51	4.47	4.47	.00	54568
4	862	10,415	0	74.88	4.10	4.10	.00	48398
5	766	9,051	0	76.27	4.10	4.10	.00	43807
	5,151	65,668	0					282,487

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	259,480
01	KARNES COUNTY	1.000000	259,480
02	KARNES COUNTY ROAD &	1.000000	259,480
03	KARNES COUNTY HOSPIT	1.000000	259,480
31	KENEDY ISD	1.000000	259,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63773	0	137192	69001	68,191	63,314	42685
2	49981	0	112276	68310	43,966	35,190	30376
3	41102	0	95670	67627	28,043	19,349	22508
4	32019	0	80417	66951	13,466	8,010	16451
5	27825	0	71632	66282	5,350	2,744	12743
	214700	0	497187	338171	159,016	128,607	124763

$/BBLRESV: 18.92 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 73,071 RI OIL VAL: 70,887
WI PAYOUT: 2.8 GAS VAL: 55,536 GAS VAL: 53,876
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 259,480 WI TOTAL: 134,720 RI TOTAL: 124,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 60.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,790
LAST YR RI VAL: 168,030
LAST YR 8/8 VAL: 457,820

LAST YR OIL PROD: 2,565
LAST YR GAS PROD: 32,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 758 - DAVILA UNIT AC W#2H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 282001 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12360
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,952	44,736	0	70.85	1.12	4.10	.00	103700
2	1,283	29,467	0	72.18	1.12	4.09	.00	69439
3	958	22,008	0	73.51	1.12	4.09	.00	52804
	4,193	96,211	0					225,943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	242,760
01	KARNES COUNTY	1.000000	242,760
02	KARNES COUNTY ROAD &	1.000000	242,760
03	KARNES COUNTY HOSPIT	1.000000	242,760
31	KENEDY ISD	1.000000	242,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37569	0	141269	69378	71,891	66,749	75054
2	24746	0	94185	68684	25,501	20,411	43235
3	18482	0	71286	67997	3,289	2,270	28301
	80797	0	306740	206059	100,681	89,430	146590

$/BBLRESV: 20.95 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 65,874 RI OIL VAL: 107,977
WI PAYOUT: 2.0 GAS VAL: 23,556 GAS VAL: 38,613
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 242,760 WI TOTAL: 96,170 RI TOTAL: 146,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,378			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 160.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,150
LAST YR RI VAL: 204,410
LAST YR 8/8 VAL: 546,560

LAST YR OIL PROD: 2,596
LAST YR GAS PROD: 65,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 704 - FRANKE UNIT AC W#3H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 282336 - 3H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,270	11,107	0	70.76	1.06	3.02	.00	482542
2	3,744	4,486	0	72.07	1.06	3.02	.00	198499
3	2,385	2,859	0	73.41	1.06	3.01	.00	128799
	15,399	18,452	0					809,840

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	662,580
01	KARNES COUNTY	1.000000	662,580
02	KARNES COUNTY ROAD &	1.000000	662,580
03	KARNES COUNTY HOSPIT	1.000000	662,580
30	KARNES CITY ISD (KAR	1.000000	662,580
42	ESCONDIDO WATERSHED	1.000000	662,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8661	0	491203	132353	358,850	333,185	169966
2	3498	0	201997	131029	70,968	56,803	60744
3	2229	0	131028	129718	1,310	903	34239
	14388	0	824228	393100	431,128	390,891	264949

$/BBLRESV: 33.90 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 384,067 RI OIL VAL: 260,324
WI PAYOUT: 1.5 GAS VAL: 6,823 GAS VAL: 4,625
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 662,580 WI TOTAL: 397,630 RI TOTAL: 264,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,353			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,063,830
LAST YR RI VAL: 537,300
LAST YR 8/8 VAL: 1,601,130

LAST YR OIL PROD: 21,818
LAST YR GAS PROD: 36,207

REMARKS1:
REMARKS2: API 255.34400 P#801244
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 772 - DAVILA-GRAHAM UNIT AC W#6H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 282382 - 6H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12017
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,682,360
01	KARNES COUNTY	1.000000	1,682,360
02	KARNES COUNTY ROAD &	1.000000	1,682,360
03	KARNES COUNTY HOSPIT	1.000000	1,682,360
31	KENEDY ISD	1.000000	1,682,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,086	63,547	0	70.85	3.52	3.52	.00	375379
2	5,045	39,968	0	72.18	3.51	3.51	.00	272274
3	3,920	29,223	0	73.51	3.51	3.51	.00	215457
4	3,205	23,048	0	74.88	3.50	3.50	.00	179441
5	2,712	19,034	0	76.27	3.21	3.21	.00	154658
6	2,348	16,211	0	77.69	3.21	3.21	.00	136393
7	2,072	14,117	0	77.69	3.21	3.21	.00	120360
8	1,854	12,503	0	77.69	3.21	3.21	.00	107697
9	1,669	11,221	0	77.69	3.21	3.21	.00	96951
10	1,502	10,099	0	77.69	3.21	3.21	.00	87250
11	1,352	9,089	0	77.69	3.21	3.21	.00	78536
12	1,217	8,180	0	77.69	3.21	3.21	.00	70694
13	1,095	7,362	0	77.69	3.21	3.21	.00	63607
14	986	6,626	0	77.69	3.21	3.21	.00	57276
	36,063	270,228	0					2,015,973

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167250	0	542629	73001	469,628	436,040	170740
2	104893	0	377167	72270	304,897	244,042	103198
3	76694	0	292151	71548	220,603	152,219	69511
4	60316	0	239757	70832	168,925	100,483	49604
5	45684	0	200342	70124	130,218	66,775	36042
6	38908	0	175301	69423	105,878	46,804	27424
7	33883	0	154243	69424	84,819	32,324	20982
8	30009	0	137706	69424	68,282	22,432	16289
9	26932	0	123883	69424	54,459	15,423	12743
10	24239	0	111489	69424	42,065	10,270	9972
11	21815	0	100351	69424	30,927	6,510	7805
12	19633	0	90327	69424	20,903	3,793	6109
13	17670	0	81277	69424	11,853	1,853	4780
14	15903	0	73179	69424	3,755	506	3742
	683829	0	2699802	982590	1,717,212	1,139,474	538941

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,001			

$/BBLRESV: 31.55 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 850,858 RI OIL VAL: 402,433
WI PAYOUT: 3.9 GAS VAL: 288,615 GAS VAL: 136,507
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,682,360 WI TOTAL: 1,143,420 RI TOTAL: 538,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 236.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,470
LAST YR RI VAL: 178,350
LAST YR 8/8 VAL: 529,820

LAST YR OIL PROD: 5,387
LAST YR GAS PROD: 43,153

REMARKS1:
REMARKS2: API 255.34892 P#812621
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 770 - DAVILA-GRAHAM UNIT W#4H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 282401 - 4H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12090
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	812,530
01	KARNES COUNTY	1.000000	812,530
02	KARNES COUNTY ROAD &	1.000000	812,530
03	KARNES COUNTY HOSPIT	1.000000	812,530
31	KENEDY ISD	1.000000	812,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,300	78,387	0	70.85	1.08	3.87	.00	386715
2	4,534	48,722	0	72.18	1.08	3.87	.00	244696
3	3,297	35,443	0	73.51	1.08	3.86	.00	181215
4	2,591	27,872	0	74.88	1.08	3.85	.00	145065
	17,722	190,424	0					957,691

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63299	0	450014	166822	283,192	262,938	193053
2	39344	0	284040	165153	118,887	95,158	105527
3	28621	0	209836	163502	46,334	31,970	67454
4	22507	0	167572	161866	5,706	3,394	46613
	153771	0	1111462	657343	454,119	393,460	412647

$/BBLRESV:	25.59	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	339,024	RI OIL VAL:	355,557
WI PAYOUT:	2.0	GAS VAL:	54,435	GAS VAL:	57,090
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	812,530	WI TOTAL:	399,880	RI TOTAL:	412,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,822			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 294.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,842,630
LAST YR RI VAL: 865,060
LAST YR 8/8 VAL: 2,707,690

LAST YR OIL PROD: 14,608
LAST YR GAS PROD: 155,060

REMARKS1:
REMARKS2: API 255.34888 P#812612
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 783 - FRANKE UNIT AC W#7H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 282424 - 7H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12569
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	452,920
01	KARNES COUNTY	1.000000	452,920
02	KARNES COUNTY ROAD &	1.000000	452,920
03	KARNES COUNTY HOSPIT	1.000000	452,920
30	KARNES CITY ISD (KAR	1.000000	452,920
42	ESCONDIDO WATERSHED	1.000000	452,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,111	26,379	0	70.85	5.99	5.99	.00	162146
2	2,491	16,007	0	72.18	5.98	5.98	.00	132269
3	2,075	11,529	0	73.51	5.97	5.97	.00	112210
4	1,777	9,011	0	74.88	5.49	5.49	.00	97886
	9,454	62,926	0					504,511

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116239	0	278385	131001	147,384	136,843	93286
2	70417	0	202686	129690	72,996	58,426	59060
3	50633	0	162843	128394	34,449	23,770	41261
4	36393	0	134279	127110	7,169	4,265	29587
	273682	0	778193	516195	261,998	223,304	223194

$/BBLRESV: 20.82 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 144,770 RI OIL VAL: 144,699
WI PAYOUT: 2.3 GAS VAL: 78,534 GAS VAL: 78,495
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 452,920 WI TOTAL: 229,730 RI TOTAL: 223,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 101.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,890
LAST YR RI VAL: 259,630
LAST YR 8/8 VAL: 537,520

LAST YR OIL PROD: 4,412
LAST YR GAS PROD: 59,261

REMARKS1:
REMARKS2: API 255.34897 P#812724
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 784 - BARBOZA UNIT AC W#13H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 282452 - 13H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12537
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,655	5,461	0	70.85	3.69	3.69	.00	86706
2	1,311	4,015	0	72.18	3.68	3.68	.00	69973
3	1,083	3,179	0	73.51	3.67	3.67	.00	58869
	4,049	12,655	0					215,548

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	131,060
01	KARNES COUNTY	1.000000	131,060
02	KARNES COUNTY ROAD &	1.000000	131,060
03	KARNES COUNTY HOSPIT	1.000000	131,060
30	KARNES CITY ISD (KAR	1.000000	131,060
42	ESCONDIDO WATERSHED	1.000000	131,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14901	0	101607	64501	37,106	34,452	33385
2	10926	0	80899	63855	17,044	13,641	23114
3	8627	0	67496	63217	4,279	2,952	16769
	34454	0	250002	191573	58,429	51,045	73268

$/BBLRESV:	14.70	EQUIP VAL:	6,744		
$/BBLPROD:	0	WI OIL VAL:	44,010	RI OIL VAL:	63,171
WI PAYOUT:	2.9	GAS VAL:	7,035	GAS VAL:	10,097
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	131,060	WI TOTAL:	57,790	RI TOTAL:	73,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 638,200
LAST YR RI VAL: 331,270
LAST YR 8/8 VAL: 969,470

LAST YR OIL PROD: 832
LAST YR GAS PROD: 12,877

REMARKS1:
REMARKS2: API 255.34763 P#810326
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 705 - FRANKE UNIT AC W#2H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 282542 - 2H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,549	13,341	0	70.85	5.19	5.19	.00	80734
	1,549	13,341	0					80,734

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	99,060
01	KARNES COUNTY	1.000000	99,060
02	KARNES COUNTY ROAD &	1.000000	99,060
03	KARNES COUNTY HOSPIT	1.000000	99,060
30	KARNES CITY ISD (KAR	1.000000	99,060
42	ESCONDIDO WATERSHED	1.000000	99,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50936	0	131670	80501	51,169	47,509	44122
	50936	0	131670	80501	51,169	47,509	44122

$/BBLRESV: 25.56 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 29,130 RI OIL VAL: 27,054
WI PAYOUT: .0 GAS VAL: 18,379 GAS VAL: 17,068
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 99,060 WI TOTAL: 54,940 RI TOTAL: 44,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 63.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,690
LAST YR RI VAL: 153,950
LAST YR 8/8 VAL: 268,640

LAST YR OIL PROD: 4,948
LAST YR GAS PROD: 32,914

REMARKS1:
REMARKS2: API 255.34300 P#799565
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 807 - BAILEY-RETZLOFF UNIT AC W#3H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 282647 - 3H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12194
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	665	12,549	0	70.85	4.36	4.36	.00	34930
	665	12,549	0					34,930

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	41,740
01	KARNES COUNTY	1.000000	41,740
02	KARNES COUNTY ROAD &	1.000000	41,740
03	KARNES COUNTY HOSPIT	1.000000	41,740
31	KENEDY ISD	1.000000	41,740
42	ESCONDIDO WATERSHED	.250000	10,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40564	0	75494	65001	10,493	9,743	24558
	40564	0	75494	65001	10,493	9,743	24558

$/BBLRESV:	9.14	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	4,508	RI OIL VAL:	11,363
WI PAYOUT:	.0	GAS VAL:	5,235	GAS VAL:	13,195
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	41,740	WI TOTAL:	17,180	RI TOTAL:	24,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 43.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,800
LAST YR RI VAL: 75,690
LAST YR 8/8 VAL: 169,490

LAST YR OIL PROD: 1,962
LAST YR GAS PROD: 24,390

REMARKS1:
REMARKS2: API 255.35131 P#819412
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 857 - MORGAN UNIT AC W#6H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 283162 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 20100
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,585	24,026	0	70.85	3.40	3.40	.00	190391
2	2,199	16,554	0	72.18	3.40	3.40	.00	118976
3	1,590	12,641	0	73.51	3.39	3.39	.00	87612
	7,374	53,221	0					396,979

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	236,780
01	KARNES COUNTY	1.000000	236,780
02	KARNES COUNTY ROAD &	1.000000	236,780
03	KARNES COUNTY HOSPIT	1.000000	236,780
30	KARNES CITY ISD (KAR	.520000	123,130
31	KENEDY ISD	.480000	113,650
42	ESCONDIDO WATERSHED	.670000	158,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61232	0	251623	207371*	44,252	41,088	78388
2	42189	0	161165	118177	42,988	34,408	43659
3	32122	0	119734	116995	2,739	1,889	28205
	135543	0	532522	442543	89,979	77,385	150252

$/BBLRESV: 10.44 EQUIP VAL: 9,147
$/BBLPROD: 0 WI OIL VAL: 57,688 RI OIL VAL: 112,008
WI PAYOUT: 2.0 GAS VAL: 19,697 GAS VAL: 38,244
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 236,780 WI TOTAL: 86,530 RI TOTAL: 150,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,371			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,300
LAST YR RI VAL: 276,460
LAST YR 8/8 VAL: 717,760

LAST YR OIL PROD: 2,598
LAST YR GAS PROD: 20,121
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35099 P#818507
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3654 - SIENKIEWICZ UNIT AC W#2H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 283163 - 2H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12601
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,044,970
01	KARNES COUNTY	1.000000	1,044,970
02	KARNES COUNTY ROAD &	1.000000	1,044,970
03	KARNES COUNTY HOSPIT	1.000000	1,044,970
31	KENEDY ISD	1.000000	1,044,970
42	ESCONDIDO WATERSHED	1.000000	1,044,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,014	66,780	0	70.85	2.92	2.92	.00	416926
2	5,894	54,563	0	72.18	2.91	2.91	.00	312390
3	4,663	46,131	0	73.51	2.91	2.91	.00	251699
4	3,858	39,962	0	74.88	2.90	2.90	.00	212128
5	3,289	35,248	0	76.27	2.90	2.90	.00	184199
	25,718	242,684	0					1,377,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	143186	0	560112	258501	301,611	280,040	188998
2	116590	0	428980	255915	173,065	138,522	125869
3	98573	0	350272	253356	96,916	66,872	89371
4	85097	0	297225	250823	46,402	27,602	65944
5	75059	0	259258	248314	10,944	5,612	50018
	518505	0	1895847	1266909	628,938	518,648	520200

$/BBLRESV: 19.95 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 376,800 RI OIL VAL: 377,927
WI PAYOUT: 2.5 GAS VAL: 141,848 GAS VAL: 142,272
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,044,970 WI TOTAL: 524,770 RI TOTAL: 520,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
258,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 205.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,573,630
LAST YR RI VAL: 921,350
LAST YR 8/8 VAL: 2,494,980

LAST YR OIL PROD: 15,585
LAST YR GAS PROD: 95,037

REMARKS1:
REMARKS2: API 255.34738 P#809800
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3658 - SIENKIEWICZ UNIT AC W#3H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 283164 - 3H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12574
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	638,930
01	KARNES COUNTY	1.000000	638,930
02	KARNES COUNTY ROAD &	1.000000	638,930
03	KARNES COUNTY HOSPIT	1.000000	638,930
31	KENEDY ISD	1.000000	638,930
42	ESCONDIDO WATERSHED	1.000000	638,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,190	41,830	0	70.85	2.77	2.77	.00	322033
2	3,890	33,133	0	72.18	2.77	2.77	.00	206175
3	2,843	27,434	0	73.51	2.76	2.76	.00	153459
4	2,240	23,411	0	74.88	2.76	2.76	.00	123164
	15,163	125,808	0					804,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85082	0	407115	174501	232,614	215,978	137371
2	67392	0	273567	172755	100,812	80,690	80269
3	55599	0	209058	171028	38,030	26,241	53341
4	47446	0	170610	169317	1,293	768	37852
	255519	0	1060350	687601	372,749	323,677	308833

$/BBLRESV: 22.07 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 245,678 RI OIL VAL: 234,411
WI PAYOUT: 2.0 GAS VAL: 77,998 GAS VAL: 74,421
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 638,930 WI TOTAL: 330,100 RI TOTAL: 308,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
174,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 131.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,116,600
LAST YR RI VAL: 674,220
LAST YR 8/8 VAL: 1,790,820

LAST YR OIL PROD: 10,424
LAST YR GAS PROD: 63,734

REMARKS1:
REMARKS2: API 255.34794 P#810807
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 905 - MAY B UNIT AC W#24H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283516 - 24H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12296
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,219	68,893	0	70.77	1.27	4.78	.00	170856
2	1,999	35,350	0	72.09	1.27	4.77	.00	108081
	5,218	104,243	0					278,937

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	287,330
01	KARNES COUNTY	1.000000	287,330
02	KARNES COUNTY ROAD &	1.000000	287,330
03	KARNES COUNTY HOSPIT	1.000000	287,330
31	KENEDY ISD	1.000000	287,330
42	ESCONDIDO WATERSHED	1.000000	287,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65621	0	236477	142896*	93,581	85,786	128216
2	33671	0	141752	134933	6,819	5,252	60993
	99292	0	378229	277829	100,400	91,038	189209

$/BBLRESV: 17.16 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 67,139 RI OIL VAL: 139,538
WI PAYOUT: 1.7 GAS VAL: 23,899 GAS VAL: 49,671
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 287,330 WI TOTAL: 98,120 RI TOTAL: 189,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.88 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,296			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 309.2 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 988,410
LAST YR RI VAL: 441,670
LAST YR 8/8 VAL: 1,430,080

LAST YR OIL PROD: 7,042
LAST YR GAS PROD: 169,874
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35136 P#819431
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 833 - DAVILA UNIT AC W#8H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 283517 - 8H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,576	14,925	0	70.85	4.53	4.53	.00	136850
	2,576	14,925	0					136,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50696	0	187546	114501	73,045	67,821	58351
	50696	0	187546	114501	73,045	67,821	58351

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	136,260
01	KARNES COUNTY	1.000000	136,260
02	KARNES COUNTY ROAD &	1.000000	136,260
03	KARNES COUNTY HOSPIT	1.000000	136,260
31	KENEDY ISD	1.000000	136,260

$/BBLRESV: 25.62 EQUIP VAL: 10,084
$/BBLPROD: 0 WI OIL VAL: 49,488 RI OIL VAL: 42,578
WI PAYOUT: .0 GAS VAL: 18,333 GAS VAL: 15,773
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,260 WI TOTAL: 77,910 RI TOTAL: 58,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,170
LAST YR RI VAL: 172,940
LAST YR 8/8 VAL: 497,110

LAST YR OIL PROD: 9,026
LAST YR GAS PROD: 80,948

REMARKS1:
REMARKS2: API 255.35294 P#821925
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3180 - BARBOZA UNIT AC W#8H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 283553 - 8H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12574
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,428,460
01	KARNES COUNTY	1.000000	3,428,460
02	KARNES COUNTY ROAD &	1.000000	3,428,460
03	KARNES COUNTY HOSPIT	1.000000	3,428,460
30	KARNES CITY ISD (KAR	1.000000	3,428,460
42	ESCONDIDO WATERSHED	1.000000	3,428,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,757	140,002	0	70.85	3.29	3.29	.00	825514
2	12,094	115,572	0	72.18	3.28	3.28	.00	645503
3	9,815	98,417	0	73.51	3.27	3.27	.00	533517
4	8,263	85,701	0	74.88	3.27	3.27	.00	457525
5	7,134	75,899	0	76.27	3.26	3.26	.00	402344
6	6,277	68,108	0	77.69	3.26	3.26	.00	360602
7	5,600	61,297	0	77.69	3.00	3.00	.00	321710
8	5,040	55,167	0	77.69	3.00	3.00	.00	289539
9	4,536	49,650	0	77.69	3.00	3.00	.00	260585
10	4,082	44,685	0	77.69	3.00	3.00	.00	234503
	78,598	794,498	0					4,331,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	340597	0	1166111	340001	826,110	767,027	383143
2	280309	0	925812	336600	589,212	471,610	264513
3	237974	0	771491	333234	438,257	302,401	191672
4	207226	0	664751	329902	334,849	199,182	143613
5	182964	0	585308	326603	258,705	132,661	109955
6	164183	0	524785	323337	201,448	89,052	85727
7	135979	0	457689	323338	134,351	51,200	65015
8	122380	0	411919	323338	88,581	29,101	50880
9	110142	0	370727	323338	47,389	13,421	39819
10	99128	0	333631	323338	10,293	2,513	31161
	1880882	0	6212224	3283029	2,929,195	2,058,168	1365498

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
340,001			

$/BBLRESV: 24.69 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,435,012 RI OIL VAL: 952,063
WI PAYOUT: 3.6 GAS VAL: 623,154 GAS VAL: 413,433
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,428,460 WI TOTAL: 2,062,960 RI TOTAL: 1,365,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.4 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 427.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,981,590
LAST YR RI VAL: 1,620,300
LAST YR 8/8 VAL: 4,601,890

LAST YR OIL PROD: 18,709
LAST YR GAS PROD: 164,980

REMARKS1:
REMARKS2: API 255.35151 P#819672
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1777 - MAY UNIT 1 AC W#4H FULL WI DECIMAL = .749824 #WELLS: 1
RRC#, WELL#.....: 284431 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 12244
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,726,430
01	KARNES COUNTY	1.000000	1,726,430
02	KARNES COUNTY ROAD &	1.000000	1,726,430
03	KARNES COUNTY HOSPIT	1.000000	1,726,430
30	KARNES CITY ISD (KAR	1.000000	1,726,430
42	ESCONDIDO WATERSHED	1.000000	1,726,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,021	52,762	0	70.85	3.64	3.64	.00	638616
2	6,510	24,421	0	72.18	3.64	3.64	.00	352336
3	4,489	16,062	0	73.51	3.63	3.63	.00	247432
4	3,429	11,990	0	74.88	3.62	3.62	.00	192527
5	2,773	9,567	0	76.27	3.62	3.62	.00	158585
6	2,331	7,962	0	77.69	3.33	3.33	.00	135790
7	2,007	6,819	0	77.69	3.33	3.33	.00	116915
8	1,766	5,964	0	77.69	3.33	3.33	.00	102876
9	1,574	5,297	0	77.69	3.33	3.33	.00	91692
	36,900	140,844	0					2,036,769

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	144006	0	782622	109501	673,121	624,980	243494
2	66654	0	418990	108405	310,585	248,594	113356
3	43719	0	291151	107321	183,830	126,844	68495
4	32545	0	225072	106248	118,824	70,681	46044
5	25968	0	184553	105186	79,367	40,699	32829
6	19880	0	155670	104135	51,535	22,782	24080
7	17026	0	133941	104135	29,806	11,358	18016
8	14892	0	117768	104135	13,633	4,479	13775
9	13226	0	104918	104135	783	222	10671
	377916	0	2414685	953201	1,461,484	1,150,639	570760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
109,501			

$/BBLRESV: 35.08 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 970,555 RI OIL VAL: 481,431
WI PAYOUT: 2.9 GAS VAL: 180,083 GAS VAL: 89,328
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,726,430 WI TOTAL: 1,155,670 RI TOTAL: 570,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.1 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 265.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,382,370
LAST YR RI VAL: 638,720
LAST YR 8/8 VAL: 2,021,090

LAST YR OIL PROD: 14,852
LAST YR GAS PROD: 77,482

REMARKS1:
REMARKS2: API 255.35630 P#831263
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1792 - FRANKE-JOHNSON UNIT AC W#16H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 284525 - 16H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12423
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,337,630
01	KARNES COUNTY	1.000000	1,337,630
02	KARNES COUNTY ROAD &	1.000000	1,337,630
03	KARNES COUNTY HOSPIT	1.000000	1,337,630
30	KARNES CITY ISD (KAR	1.000000	1,337,630
42	ESCONDIDO WATERSHED	1.000000	1,337,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,694	43,277	0	70.85	4.55	4.55	.00	245934
2	4,077	37,598	0	72.18	4.54	4.54	.00	217617
3	3,604	33,236	0	73.51	4.53	4.53	.00	195914
4	3,229	29,784	0	74.88	4.52	4.52	.00	178801
5	2,906	26,806	0	76.27	4.51	4.51	.00	163902
6	2,615	24,125	0	77.69	4.16	4.16	.00	150235
7	2,354	21,713	0	77.69	4.16	4.16	.00	135240
8	2,119	19,542	0	77.69	4.16	4.16	.00	121739
9	1,907	17,588	0	77.69	4.16	4.16	.00	109560
10	1,716	15,829	0	77.69	4.16	4.16	.00	98587
11	1,544	14,246	0	77.69	4.16	4.16	.00	88705
	30,765	283,744	0					1,706,234

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145614	0	391548	133001	258,547	240,056	128622
2	126228	0	343845	131670	212,175	169,826	98219
3	111338	0	307252	130354	176,898	122,061	76319
4	99554	0	278355	129050	149,305	88,812	60123
5	89401	0	253303	127759	125,544	64,378	47575
6	74216	0	224451	126482	97,969	43,308	36658
7	66796	0	202036	126482	75,554	28,793	28693
8	60117	0	181856	126482	55,374	18,191	22458
9	54106	0	163666	126482	37,184	10,531	17575
10	48695	0	147282	126482	20,800	5,078	13753
11	43825	0	132530	126482	6,048	1,273	10761
	919890	0	2626124	1410726	1,215,398	792,307	540756

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
133,001			

$/BBLRESV: 22.63 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 514,774 RI OIL VAL: 351,337
WI PAYOUT: 4.0 GAS VAL: 277,532 GAS VAL: 189,418
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,337,630 WI TOTAL: 796,870 RI TOTAL: 540,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 128.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,980
LAST YR RI VAL: 203,710
LAST YR 8/8 VAL: 473,690

LAST YR OIL PROD: 5,589
LAST YR GAS PROD: 58,513

REMARKS1:
REMARKS2: API 255.35195 P#820381
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1818 - DAVILA UNIT AC W#6H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 284824 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12055
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 19,820
LAST YR 8/8 VAL: 27,260

LAST YR OIL PROD: 345
LAST YR GAS PROD: 18,652

REMARKS1:
REMARKS2: API 255.35822 P#836687
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1830 - MAY B UNIT AC W#22H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284871 - 22H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12256
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,824	55,055	0	70.85	4.43	4.43	.00	96923
2	1,026	33,011	0	72.18	4.42	4.42	.00	55543
3	716	23,652	0	73.51	4.41	4.41	.00	39475
	3,566	111,718	0					191,941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	356,210
01	KARNES COUNTY	1.000000	356,210
02	KARNES COUNTY ROAD &	1.000000	356,210
03	KARNES COUNTY HOSPIT	1.000000	356,210
31	KENEDY ISD	1.000000	356,210
42	ESCONDIDO WATERSHED	1.000000	356,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182920	0	279843	118001	161,842	150,267	86984
2	109431	0	164974	116820	48,154	38,542	44590
3	78229	0	117704	115652	2,052	1,416	27664
	370580	0	562521	350473	212,048	190,225	159238

$/BBLRESV: 24.27 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 64,908 RI OIL VAL: 54,334
WI PAYOUT: 1.7 GAS VAL: 125,317 GAS VAL: 104,903
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 356,210 WI TOTAL: 196,970 RI TOTAL: 159,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 213.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,246,910
LAST YR RI VAL: 585,850
LAST YR 8/8 VAL: 1,832,760

LAST YR OIL PROD: 6,459
LAST YR GAS PROD: 112,253

REMARKS1:
REMARKS2: API 255.35641 P#831558
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1826 - HOLLMAN UNIT AC W#2H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 285018 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12429
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,727,990
01	KARNES COUNTY	1.000000	1,727,990
02	KARNES COUNTY ROAD &	1.000000	1,727,990
03	KARNES COUNTY HOSPIT	1.000000	1,727,990
31	KENEDY ISD	1.000000	1,727,990
42	ESCONDIDO WATERSHED	1.000000	1,727,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,086	50,154	0	70.85	4.02	4.02	.00	482711
2	5,510	30,439	0	72.18	4.01	4.01	.00	298224
3	3,968	21,917	0	73.51	4.01	4.01	.00	218722
4	3,102	17,137	0	74.88	4.00	4.00	.00	174174
5	2,545	14,073	0	76.27	3.99	3.99	.00	145551
6	2,158	11,940	0	77.69	3.68	3.68	.00	125716
7	1,874	10,369	0	77.69	3.68	3.68	.00	109171
8	1,657	9,166	0	77.69	3.68	3.68	.00	96530
9	1,484	8,211	0	77.69	3.68	3.68	.00	86452
10	1,336	7,390	0	77.69	3.68	3.68	.00	77830
11	1,202	6,651	0	77.69	3.68	3.68	.00	70024
12	1,082	5,986	0	77.69	3.68	3.68	.00	63033
13	974	5,387	0	77.69	3.68	3.68	.00	56741
	35,978	198,820	0					2,004,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151184	0	633895	73001	560,894	520,779	197193
2	91527	0	389751	72270	317,481	254,114	105430
3	65902	0	284624	71548	213,076	147,024	66951
4	51401	0	225575	70832	154,743	92,047	46140
5	42105	0	187656	70124	117,532	60,269	33377
6	32948	0	158664	69423	89,241	39,450	24540
7	28613	0	137784	69424	68,360	26,051	18531
8	25293	0	121823	69424	52,399	17,214	14247
9	22658	0	109110	69424	39,686	11,239	11096
10	20392	0	98222	69424	28,798	7,031	8686
11	18353	0	88377	69424	18,953	3,990	6795
12	16518	0	79551	69424	10,127	1,837	5319
13	14865	0	71606	69424	2,182	341	4163
	581759	0	2586638	913166	1,673,472	1,181,386	542468

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,001			

$/BBLRESV: 33.94 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 915,680 RI OIL VAL: 420,462
WI PAYOUT: 3.6 GAS VAL: 265,704 GAS VAL: 122,006
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,727,990 WI TOTAL: 1,185,520 RI TOTAL: 542,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.8 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 192.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,300
LAST YR RI VAL: 302,080
LAST YR 8/8 VAL: 898,380

LAST YR OIL PROD: 14,026
LAST YR GAS PROD: 83,050

REMARKS1:
REMARKS2: API 255.35839 P#836983
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3076 - FRANKE-JOHNSON UNIT AC W#12H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 285186 - 12H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12472
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 957,810
LAST YR RI VAL: 527,160
LAST YR 8/8 VAL: 1,484,970

LAST YR OIL PROD: 2,739
LAST YR GAS PROD: 36,536

REMARKS1:
REMARKS2: API 255.35694 P#832672
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3075 - FRANKE-JOHNSON UNIT AC W#8H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 285263 - 8H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12486
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,680
LAST YR RI VAL: 304,800
LAST YR 8/8 VAL: 755,480

LAST YR OIL PROD: 576
LAST YR GAS PROD: 6,168

REMARKS1:
REMARKS2: API 255.35693 P#832671
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1839 - LUNA UNIT AC W#2H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 285883 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12242
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,188,310
01	KARNES COUNTY	1.000000	1,188,310
02	KARNES COUNTY ROAD &	1.000000	1,188,310
03	KARNES COUNTY HOSPIT	1.000000	1,188,310
30	KARNES CITY ISD (KAR	.870000	1,033,830
31	KENEDY ISD	.130000	154,480
42	ESCONDIDO WATERSHED	1.000000	1,188,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,589	19,413	0	70.85	6.05	6.05	.00	403228
2	5,523	15,699	0	72.18	6.04	6.04	.00	298964
3	4,342	13,178	0	73.51	6.03	6.03	.00	239366
4	3,577	11,356	0	74.88	6.01	6.01	.00	200868
5	3,046	9,977	0	76.27	6.00	6.00	.00	174225
6	2,648	8,897	0	77.69	5.52	5.52	.00	154280
7	2,343	8,007	0	77.69	5.52	5.52	.00	136510
8	2,101	7,206	0	77.69	5.52	5.52	.00	122410
	31,169	93,733	0					1,729,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88079	0	491307	158001	333,306	309,468	152763
2	71111	0	370075	156420	213,655	171,010	100059
3	59593	0	298959	154856	144,103	99,432	70289
4	51183	0	252051	153308	98,743	58,736	51531
5	44893	0	219118	151774	67,344	34,533	38954
6	36831	0	191111	150257	40,854	18,060	29544
7	33146	0	169656	150257	19,399	7,393	22807
8	29830	0	152240	150257	1,983	652	17795
	414666	0	2144517	1225130	919,387	699,284	483742

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,001			

$/BBLRESV: 24.13 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 564,069 RI OIL VAL: 390,205
WI PAYOUT: 3.1 GAS VAL: 135,214 GAS VAL: 93,537
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,188,310 WI TOTAL: 704,570 RI TOTAL: 483,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 60.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 772,480
LAST YR RI VAL: 481,530
LAST YR 8/8 VAL: 1,254,010

LAST YR OIL PROD: 11,796
LAST YR GAS PROD: 33,324

REMARKS1:
REMARKS2: API 255.35926 P#839157
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3058 - FOSTER UNIT AC W#5H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 285916 - 5H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12490
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,543,080
01	KARNES COUNTY	1.000000	1,543,080
02	KARNES COUNTY ROAD &	1.000000	1,543,080
03	KARNES COUNTY HOSPIT	1.000000	1,543,080
30	KARNES CITY ISD (KAR	1.000000	1,543,080
42	ESCONDIDO WATERSHED	1.000000	1,543,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,003	51,264	0	70.85	4.35	4.35	.00	263211
2	4,302	46,138	0	72.18	4.34	4.34	.00	230580
3	3,772	41,527	0	73.51	4.33	4.33	.00	205898
4	3,359	37,371	0	74.88	4.32	4.32	.00	186771
5	3,023	33,636	0	76.27	4.31	4.31	.00	171209
6	2,721	30,274	0	77.69	3.97	3.97	.00	156974
7	2,449	27,249	0	77.69	3.97	3.97	.00	141282
8	2,204	24,524	0	77.69	3.97	3.97	.00	127148
9	1,984	22,073	0	77.69	3.97	3.97	.00	114457
10	1,786	19,867	0	77.69	3.97	3.97	.00	103034
11	1,607	17,880	0	77.69	3.97	3.97	.00	92707
12	1,446	16,094	0	77.69	3.97	3.97	.00	83419
	33,656	367,897	0					1,876,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165591	0	428802	132501	296,301	275,109	138625
2	148690	0	379270	131175	248,095	198,577	106620
3	133522	0	339420	129864	209,556	144,596	82972
4	119882	0	306653	128565	178,088	105,934	65184
5	107650	0	278859	127279	151,580	77,729	51544
6	89247	0	246221	126006	120,215	53,142	39576
7	80329	0	221611	126006	95,605	36,434	30974
8	72296	0	199444	126006	73,438	24,126	24239
9	65071	0	179528	126006	53,522	15,158	18973
10	58568	0	161602	126006	35,596	8,691	14851
11	52710	0	145417	126006	19,411	4,085	11620
12	47445	0	130864	126006	4,858	881	9094
	1141001	0	3017691	1531426	1,486,265	944,462	594272

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,501			

$/BBLRESV: 23.50 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 587,357 RI OIL VAL: 369,575
WI PAYOUT: 4.1 GAS VAL: 357,104 GAS VAL: 224,696
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,543,080 WI TOTAL: 948,810 RI TOTAL: 594,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 148.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 509,270
LAST YR RI VAL: 356,970
LAST YR 8/8 VAL: 866,240

LAST YR OIL PROD: 5,858
LAST YR GAS PROD: 59,534

REMARKS1:
REMARKS2: API 255.36061 P#842205
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3084 - EASLEY UNIT AC W#4H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 286206 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 12542
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141380 HCG.....: 6
ALT RRC#: 286206 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	86,800
01	KARNES COUNTY	1.000000	86,800
02	KARNES COUNTY ROAD &	1.000000	86,800
03	KARNES COUNTY HOSPIT	1.000000	86,800
31	KENEDY ISD	.650000	56,430
35	PAWNEE ISD (KARNES C	.350000	30,390
42	ESCONDIDO WATERSHED	.540000	46,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,854	33,783	0	70.75	1.08	3.52	.00	98247
	1,854	33,783	0					98,247

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27328	0	125575	103131	22,444	20,839	58533
	27328	0	125575	103131	22,444	20,839	58533

$/BBLRESV:	11.74	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	16,304	RI OIL VAL:	45,795
WI PAYOUT:	.0	GAS VAL:	4,535	GAS VAL:	12,738
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	86,800	WI TOTAL:	28,270	RI TOTAL:	58,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.85 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,131			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 140.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 995,510
LAST YR RI VAL: 487,530
LAST YR 8/8 VAL: 1,483,040

LAST YR OIL PROD: 8,543
LAST YR GAS PROD: 86,296

REMARKS1:
REMARKS2: API 255.36086 P#842873
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 614 - BARBOZA UNIT AC W#14H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 286665 - 14H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12526
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	642,790
01	KARNES COUNTY	1.000000	642,790
02	KARNES COUNTY ROAD &	1.000000	642,790
03	KARNES COUNTY HOSPIT	1.000000	642,790
30	KARNES CITY ISD (KAR	1.000000	642,790
42	ESCONDIDO WATERSHED	1.000000	642,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,855	35,645	0	70.85	2.82	2.82	.00	201965
2	2,449	32,081	0	72.18	2.82	2.82	.00	130712
3	1,801	28,873	0	73.51	2.81	2.81	.00	97897
4	1,422	25,986	0	74.88	2.59	2.59	.00	78737
5	1,176	23,387	0	76.27	2.58	2.58	.00	66324
6	1,002	21,048	0	77.69	2.58	2.58	.00	57563
7	873	18,943	0	77.69	2.58	2.58	.00	50152
	12,578	185,963	0					683,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74329	0	276294	84501	191,793	178,076	90781
2	66897	0	197609	83655	113,954	91,209	56458
3	59994	0	157891	82819	75,072	51,800	39227
4	49768	0	128505	81990	46,515	27,668	27762
5	44618	0	110942	81171	29,771	15,266	20841
6	40155	0	97718	80359	17,359	7,674	15963
7	36139	0	86291	80359	5,932	2,261	12258
	371900	0	1055250	574854	480,396	373,954	263290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,501			

$/BBLRESV: 26.04 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 242,162 RI OIL VAL: 170,499
WI PAYOUT: 3.0 GAS VAL: 131,792 GAS VAL: 92,791
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 642,790 WI TOTAL: 379,500 RI TOTAL: 263,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 876,790
LAST YR RI VAL: 427,690
LAST YR 8/8 VAL: 1,304,480

LAST YR OIL PROD: 9,396
LAST YR GAS PROD: 39,298

REMARKS1:
REMARKS2: API 255.34581 P#806533
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3071 - FRANKE JOHNSON-PATINO 4H AC FULL WI DECIMAL = .743194 #WELLS: 1
RRC#, WELL#.....: 287230 - 4H RRC DIST..: 02 FULL RI DECIMAL = .256806 DEPTH: 12530
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,898	67,638	0	70.76	1.30	4.47	.00	310166
2	3,024	54,697	0	72.07	1.30	4.47	.00	161971
	8,922	122,335	0					472,137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	508,970
01	KARNES COUNTY	1.000000	508,970
02	KARNES COUNTY ROAD &	1.000000	508,970
03	KARNES COUNTY HOSPIT	1.000000	508,970
30	KARNES CITY ISD (KAR	.750000	381,730
31	KENEDY ISD	.250000	127,240
42	ESCONDIDO WATERSHED	1.000000	508,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65349	0	375515	166977	208,538	193,623	172344
2	52846	0	214817	165307	49,510	39,628	96296
	118195	0	590332	332284	258,048	233,251	268640

$/BBLRESV: 28.13 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 186,550 RI OIL VAL: 214,853
WI PAYOUT: 1.6 GAS VAL: 46,701 GAS VAL: 53,786
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 508,970 WI TOTAL: 240,330 RI TOTAL: 268,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,977			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.5 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 209.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,423,020
LAST YR RI VAL: 742,040
LAST YR 8/8 VAL: 2,165,060

LAST YR OIL PROD: 15,709
LAST YR GAS PROD: 103,642

REMARKS1:
REMARKS2: API 255.35742 P#834794
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3258 - DIRECT ASSETS UNIT AC W#7H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 288187 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 11916
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	489,860
01	KARNES COUNTY	1.000000	489,860
02	KARNES COUNTY ROAD &	1.000000	489,860
03	KARNES COUNTY HOSPIT	1.000000	489,860
30	KARNES CITY ISD (KAR	.650000	318,410
31	KENEDY ISD	.350000	171,450
42	ESCONDIDO WATERSHED	1.000000	489,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,005	13,726	0	70.85	2.56	2.56	.00	159530
2	2,428	10,871	0	72.18	2.56	2.56	.00	131318
3	2,038	9,004	0	73.51	2.55	2.55	.00	112256
4	1,755	7,681	0	74.88	2.55	2.55	.00	98469
5	1,542	6,697	0	76.27	2.34	2.34	.00	88124
6	1,374	5,937	0	77.69	2.34	2.34	.00	79985
7	1,237	5,335	0	77.69	2.34	2.34	.00	72010
8	1,113	4,802	0	77.69	2.34	2.34	.00	64791
	14,492	64,053	0					806,483

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26329	0	185859	69501	116,358	108,036	57985
2	20853	0	152171	68805	83,366	66,726	41283
3	17204	0	129460	68117	61,343	42,327	30542
4	14676	0	113145	67436	45,709	27,189	23211
5	11742	0	99866	66762	33,104	16,975	17815
6	10410	0	90395	66095	24,300	10,742	14022
7	9354	0	81364	66095	15,269	5,819	10975
8	8420	0	73211	66095	7,116	2,338	8587
	118988	0	925471	538906	386,565	280,152	204420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,501			

$/BBLRESV: 22.48 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 244,133 RI OIL VAL: 178,138
WI PAYOUT: 3.5 GAS VAL: 36,019 GAS VAL: 26,282
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 489,860 WI TOTAL: 285,440 RI TOTAL: 204,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 43.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,330
LAST YR RI VAL: 112,640
LAST YR 8/8 VAL: 281,970

LAST YR OIL PROD: 3,934
LAST YR GAS PROD: 22,366

REMARKS1:
REMARKS2: API 255.34773 P#810532
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 3259 - MORGAN UNIT AC W#3H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 288426 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 11814
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	857,860
01	KARNES COUNTY	1.000000	857,860
02	KARNES COUNTY ROAD &	1.000000	857,860
03	KARNES COUNTY HOSPIT	1.000000	857,860
30	KARNES CITY ISD (KAR	.520000	446,090
31	KENEDY ISD	.480000	411,770
42	ESCONDIDO WATERSHED	.670000	574,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,691	44,558	0	70.85	3.90	3.90	.00	196021
2	2,800	39,103	0	72.18	3.89	3.89	.00	151493
3	2,257	34,840	0	73.51	3.88	3.88	.00	124364
4	1,890	31,356	0	74.88	3.56	3.56	.00	106083
5	1,628	28,220	0	76.27	3.56	3.56	.00	93074
6	1,428	25,398	0	77.69	3.55	3.55	.00	83159
7	1,269	22,858	0	77.69	3.55	3.55	.00	73900
8	1,142	20,572	0	77.69	3.55	3.55	.00	66504
	16,105	246,905	0					894,598

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130259	0	326280	115501	210,779	195,704	101647
2	114019	0	265512	114345	151,167	120,994	71927
3	101328	0	225692	113202	112,490	77,619	53165
4	83674	0	189757	112070	77,687	46,211	38870
5	75305	0	168379	110950	57,429	29,449	29991
6	67584	0	150743	109840	40,903	18,081	23348
7	60825	0	134725	109841	24,884	9,483	18145
8	54742	0	121246	109841	11,405	3,747	14200
	687736	0	1582334	895590	686,744	501,288	351293

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,501			

$/BBLRESV: 23.48 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 283,411 RI OIL VAL: 198,609
WI PAYOUT: 3.4 GAS VAL: 217,876 GAS VAL: 152,684
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 857,860 WI TOTAL: 506,570 RI TOTAL: 351,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 131.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 557,510
LAST YR RI VAL: 329,900
LAST YR 8/8 VAL: 887,410

LAST YR OIL PROD: 5,589
LAST YR GAS PROD: 64,832

REMARKS1:
REMARKS2: API 255.34326 P#800243
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3260 - MORGAN UNIT AC W#4H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 288436 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 11819
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	998,610
01	KARNES COUNTY	1.000000	998,610
02	KARNES COUNTY ROAD &	1.000000	998,610
03	KARNES COUNTY HOSPIT	1.000000	998,610
30	KARNES CITY ISD (KAR	.520000	519,270
31	KENEDY ISD	.480000	479,340
42	ESCONDIDO WATERSHED	.670000	669,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,938	17,664	0	70.85	4.25	4.25	.00	156031
2	2,643	15,896	0	72.18	4.24	4.24	.00	142999
3	2,379	14,306	0	73.51	4.24	4.24	.00	131087
4	2,140	12,875	0	74.88	3.89	3.89	.00	120115
5	1,926	11,588	0	76.27	3.89	3.89	.00	110110
6	1,733	10,429	0	77.69	3.88	3.88	.00	100921
7	1,559	9,384	0	77.69	3.88	3.88	.00	90788
8	1,400	8,446	0	77.69	3.88	3.88	.00	81529
9	1,262	7,602	0	77.69	3.88	3.88	.00	73492
10	1,135	6,842	0	77.69	3.88	3.88	.00	66097
11	1,020	6,158	0	77.69	3.88	3.88	.00	59400
12	920	5,544	0	77.69	3.88	3.88	.00	53576
13	827	4,987	0	77.69	3.88	3.88	.00	48160
14	743	4,489	0	77.69	3.88	3.88	.00	43269
15	666	4,040	0	77.69	3.88	3.88	.00	38784
16	602	3,637	0	77.69	3.88	3.88	.00	35057
17	540	3,273	0	77.69	3.88	3.88	.00	31447
18	486	2,945	0	77.69	3.88	3.88	.00	28302
19	438	2,652	0	77.69	3.88	3.88	.00	25507
	25,357	152,757	0					1,436,671

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56272	0	212303	33500	178,803	166,015	66139
2	50521	0	193520	33165	160,355	128,350	52424
3	45468	0	176555	32833	143,722	99,169	41591
4	37542	0	157657	32504	125,153	74,446	32294
5	33789	0	143899	32179	111,720	57,289	25631
6	30331	0	131252	31858	99,394	43,938	20329
7	27292	0	118080	31858	86,222	32,858	15904
8	24564	0	106093	31858	74,235	24,388	12425
9	22109	0	95601	31858	63,743	18,052	9736
10	19899	0	85996	31858	54,138	13,218	7615
11	17910	0	77310	31858	45,452	9,566	5953
12	16124	0	69700	31858	37,842	6,866	4668
13	14504	0	62664	31858	30,806	4,819	3649
14	13056	0	56325	31858	24,467	3,299	2852
15	11750	0	50534	31858	18,676	2,171	2225
16	10578	0	45635	31858	13,777	1,380	1747
17	9519	0	40966	31858	9,108	787	1364
18	8565	0	36867	31858	5,009	373	1067
19	7713	0	33220	31858	1,362	88	836
	457506	0	1894177	610193	1,283,984	687,072	308449

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .001 De/Dt: 10.0 /
GAS: 51.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 10,440
LAST YR 8/8 VAL: 17,880

LAST YR OIL PROD: 2,371
LAST YR GAS PROD: 15,618

REMARKS1:
REMARKS2: API 255.34524 P#803989
MC1:
MC2:

$/BBLRESV: 27.42 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 521,121 RI OIL VAL: 233,948
WI PAYOUT: 4.7 GAS VAL: 165,950 GAS VAL: 74,500
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 998,610 WI TOTAL: 690,160 RI TOTAL: 308,450

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 572 - KOWALIK 228-1R AC W#3H FULL WI DECIMAL = .749098 #WELLS: 1
RRC#, WELL#.....: 288629 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250902 DEPTH: 11677
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	565,970
01	KARNES COUNTY	1.000000	565,970
02	KARNES COUNTY ROAD &	1.000000	565,970
03	KARNES COUNTY HOSPIT	1.000000	565,970
30	KARNES CITY ISD (KAR	.550000	311,280
31	KENEDY ISD	.450000	254,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,387	11,470	0	70.85	2.84	2.84	.00	126687
2	1,970	9,468	0	72.18	2.83	2.83	.00	106518
3	1,678	8,061	0	73.51	2.61	2.61	.00	92401
4	1,459	7,020	0	74.88	2.60	2.60	.00	81839
5	1,290	6,216	0	76.27	2.60	2.60	.00	73702
6	1,158	5,577	0	77.69	2.59	2.59	.00	67393
7	1,042	5,019	0	77.69	2.59	2.59	.00	60642
8	938	4,517	0	77.69	2.59	2.59	.00	54589
9	844	4,065	0	77.69	2.59	2.59	.00	49119
10	760	3,659	0	77.69	2.59	2.59	.00	44230
11	684	3,293	0	77.69	2.59	2.59	.00	39807
12	616	2,964	0	77.69	2.59	2.59	.00	35850
13	554	2,668	0	77.69	2.59	2.59	.00	32241
14	499	2,401	0	77.69	2.59	2.59	.00	29041
	15,879	76,398	0					894,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24402	0	151089	35001	116,088	108,252	47396
2	20072	0	126590	34650	91,940	74,550	34834
3	15760	0	108161	34304	73,857	52,077	26108
4	13673	0	95512	33960	61,552	37,740	20223
5	12107	0	85809	33621	52,188	27,824	15938
6	10820	0	78213	33284	44,929	20,830	12743
7	9738	0	70380	33285	37,095	14,955	10059
8	8764	0	63353	33285	30,068	10,541	7943
9	7887	0	57006	33285	23,721	7,231	6269
10	7099	0	51329	33285	18,044	4,783	4952
11	6389	0	46196	33285	12,911	2,976	3909
12	5751	0	41601	33285	8,316	1,667	3088
13	5176	0	37417	33285	4,132	721	2436
14	4658	0	33699	33285	414	63	1925
	152296	0	1046355	471100	575,255	364,210	197823

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

$/BBLRESV: 26.16 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 311,199 RI OIL VAL: 169,030
WI PAYOUT: 4.5 GAS VAL: 53,010 GAS VAL: 28,793
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 565,970 WI TOTAL: 368,150 RI TOTAL: 197,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,810
LAST YR RI VAL: 54,980
LAST YR 8/8 VAL: 126,790

LAST YR OIL PROD: 2,563
LAST YR GAS PROD: 14,921

REMARKS1:
REMARKS2: API 255.34252 P#798818
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3232 - SAN CHRISTOVAL RANCH G AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288701 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141406 HCG.....: 6
ALT RRC#: 288701 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	582,070
01	KARNES COUNTY	.530000	582,070
02	KARNES COUNTY ROAD &	.530000	582,070
03	KARNES COUNTY HOSPIT	.530000	582,070
35	PAWNEE ISD (KARNES C	.530000	582,070
87	LIVE OAK COUNTY	.470000	516,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,624	58,513	0	70.85	3.57	3.57	.00	245708
2	3,624	46,827	0	72.18	3.56	3.56	.00	196185
3	2,980	39,042	0	73.51	3.56	3.56	.00	164295
4	2,530	33,481	0	74.88	3.55	3.55	.00	142085
5	2,198	29,306	0	76.27	3.55	3.55	.00	125731
6	1,943	26,059	0	77.69	3.54	3.54	.00	113214
7	1,742	23,453	0	77.69	3.26	3.26	.00	101502
8	1,568	21,108	0	77.69	3.26	3.26	.00	91363
9	1,411	18,997	0	77.69	3.26	3.26	.00	82215
	22,620	296,786	0					1,262,298

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	156669	0	402377	130001	272,376	252,895	125073
2	125028	0	321213	128700	192,513	154,088	86821
3	104242	0	268537	127413	141,124	97,376	63115
4	89143	0	231228	126139	105,089	62,511	47259
5	78027	0	203758	124878	78,880	40,448	36212
6	69187	0	182401	123630	58,771	25,981	28188
7	57343	0	158845	123630	35,215	13,420	21346
8	51609	0	142972	123630	19,342	6,355	16707
9	46448	0	128663	123630	5,033	1,426	13074
	777696	0	2039994	1131651	908,343	654,500	437795

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,001			

$/BBLRESV: 23.87 EQUIP VAL: 5,964
$/BBLPROD: 0 WI OIL VAL: 404,988 RI OIL VAL: 270,897
WI PAYOUT: 3.5 GAS VAL: 249,511 GAS VAL: 166,898
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,098,260 WI TOTAL: 660,460 RI TOTAL: 437,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 182.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 620,810
LAST YR RI VAL: 342,710
LAST YR 8/8 VAL: 963,520

LAST YR OIL PROD: 7,092
LAST YR GAS PROD: 85,461

REMARKS1:
REMARKS2: API 255.36602 P#857244
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3355 - FOSTER UNIT AC W#3H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 288718 - 3H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12645
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,623,920
01	KARNES COUNTY	1.000000	2,623,920
02	KARNES COUNTY ROAD &	1.000000	2,623,920
03	KARNES COUNTY HOSPIT	1.000000	2,623,920
30	KARNES CITY ISD (KAR	1.000000	2,623,920
42	ESCONDIDO WATERSHED	1.000000	2,623,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,864	102,770	0	70.85	4.39	4.39	.00	729394
2	9,657	71,597	0	72.18	4.38	4.38	.00	517599
3	7,416	54,998	0	73.51	4.37	4.37	.00	404809
4	6,022	44,664	0	74.88	4.36	4.36	.00	334842
5	5,068	37,604	0	76.27	4.36	4.36	.00	287028
6	4,377	32,477	0	77.69	4.35	4.35	.00	252508
7	3,852	28,582	0	77.69	4.35	4.35	.00	222221
8	3,438	25,518	0	77.69	4.01	4.01	.00	198338
	53,694	398,210	0					2,946,739

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	335015	0	1064409	273001	791,408	734,807	344106
2	232864	0	750463	270270	480,193	384,350	210968
3	178469	0	583278	267568	315,710	217,843	142583
4	144603	0	479445	264892	214,553	127,625	101914
5	121746	0	408774	262243	146,531	75,139	75558
6	104906	0	357414	259620	97,794	43,231	57447
7	92324	0	314545	259621	54,924	20,931	43963
8	75984	0	274322	259621	14,701	4,830	33340
	1285911	0	4232650	2116836	2,115,814	1,608,756	1009879

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
273,001			

$/BBLRESV: 28.09 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,120,003 RI OIL VAL: 703,070
WI PAYOUT: 3.1 GAS VAL: 488,751 GAS VAL: 306,808
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,623,920 WI TOTAL: 1,614,040 RI TOTAL: 1,009,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.5 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 352.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,702,470
LAST YR RI VAL: 890,970
LAST YR 8/8 VAL: 2,593,440

LAST YR OIL PROD: 22,084
LAST YR GAS PROD: 180,034

REMARKS1:
REMARKS2: API 255.36633 P#857761
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 591 - URRUTIA UNIT AC W#4H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 289285 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12340
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	104,780
01	KARNES COUNTY	1.000000	104,780
02	KARNES COUNTY ROAD &	1.000000	104,780
03	KARNES COUNTY HOSPIT	1.000000	104,780
30	KARNES CITY ISD (KAR	1.000000	104,780
42	ESCONDIDO WATERSHED	1.000000	104,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,953	5,191	0	70.85	1.18	1.18	.00	103735
2	1,389	4,671	0	72.18	1.17	1.17	.00	75162
	3,342	9,862	0					178,897

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4592	0	108327	71001	37,326	34,806	33875
2	4097	0	79259	70290	8,969	7,272	21742
	8689	0	187586	141291	46,295	42,078	55617

$/BBLRESV: 16.02 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 40,129 RI OIL VAL: 53,041
WI PAYOUT: .0 GAS VAL: 1,949 GAS VAL: 2,576
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 104,780 WI TOTAL: 49,160 RI TOTAL: 55,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 15.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,080
LAST YR RI VAL: 198,970
LAST YR 8/8 VAL: 527,050

LAST YR OIL PROD: 3,405
LAST YR GAS PROD: 8,974

REMARKS1:
REMARKS2: API 255.34324 P#800236
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 599 - MOBIL UNIT B AC W#3H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 289302 - 3H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 11994
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141288 HCG.....: 2
ALT RRC#: 289302 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	783,450
01	KARNES COUNTY	1.000000	783,450
02	KARNES COUNTY ROAD &	1.000000	783,450
03	KARNES COUNTY HOSPIT	1.000000	783,450
31	KENEDY ISD	.590000	462,240
35	PAWNEE ISD (KARNES C	.410000	321,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,694	32,340	0	70.85	3.95	3.95	.00	190867
2	2,774	23,029	0	72.18	3.94	3.94	.00	146022
3	2,221	17,898	0	73.51	3.62	3.62	.00	119067
4	1,853	14,641	0	74.88	3.62	3.62	.00	101190
5	1,589	12,386	0	76.27	3.61	3.61	.00	88384
6	1,392	10,735	0	77.69	3.61	3.61	.00	78868
7	1,235	9,473	0	77.69	3.61	3.61	.00	69972
8	1,112	8,479	0	77.69	3.61	3.61	.00	63003
9	1,001	7,631	0	77.69	3.61	3.61	.00	56714
	16,871	136,612	0					914,087

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93161	0	284028	75001	209,027	194,077	98318
2	66171	0	212193	74250	137,943	110,410	63870
3	47251	0	166318	73508	92,810	64,040	43533
4	38652	0	139842	72772	67,070	39,895	31828
5	32609	0	120993	72045	48,948	25,100	23946
6	28262	0	107130	71324	35,806	15,829	18437
7	24940	0	94912	71325	23,587	8,989	14204
8	22323	0	85326	71325	14,001	4,599	11104
9	20090	0	76804	71325	5,479	1,551	8691
	373459	0	1287546	652875	634,671	464,490	313931

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 26.80 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 329,762 RI OIL VAL: 222,874
WI PAYOUT: 3.4 GAS VAL: 134,727 GAS VAL: 91,057
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 783,450 WI TOTAL: 469,520 RI TOTAL: 313,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 483,590
LAST YR RI VAL: 297,630
LAST YR 8/8 VAL: 781,220

LAST YR OIL PROD: 2,936
LAST YR GAS PROD: 36,244

REMARKS1:
REMARKS2: API 255.34276 P#798632
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 448 - CULBERSON-PATTESON UNIT AC 1H FULL WI DECIMAL = .745037 #WELLS: 1
RRC#, WELL#.....: 289303 - 1H RRC DIST..: 02 FULL RI DECIMAL = .254963 DEPTH: 12124
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,512	24,520	0	70.85	1.88	3.41	.00	79812
2	1,052	17,081	0	72.18	1.88	3.41	.00	56573
3	808	13,120	0	73.51	1.72	3.13	.00	44252
	3,372	54,721	0					180,637

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	151,080
01	KARNES COUNTY	1.000000	151,080
02	KARNES COUNTY ROAD &	1.000000	151,080
03	KARNES COUNTY HOSPIT	1.000000	151,080
30	KARNES CITY ISD (KAR	1.000000	151,080
42	ESCONDIDO WATERSHED	1.000000	151,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34344	0	114156	85355*	28,801	26,741	45348
2	23925	0	80498	54009	26,489	21,202	27740
3	16813	0	61065	53468	7,597	5,241	18061
	75082	0	255719	192832	62,887	53,184	91149

$/BBLRESV:	14.95	EQUIP VAL:	6,744		
$/BBLPROD:	0	WI OIL VAL:	37,569	RI OIL VAL:	64,387
WI PAYOUT:	2.6	GAS VAL:	15,615	GAS VAL:	26,762
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	151,080	WI TOTAL:	59,930	RI TOTAL:	91,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,555			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,430
LAST YR RI VAL: 47,400
LAST YR 8/8 VAL: 104,830

LAST YR OIL PROD: 1,617
LAST YR GAS PROD: 18,188
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34092 P#793581
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 494 - MAY UNIT 1 AC W#11H FULL WI DECIMAL = .749824 #WELLS: 1
RRC#, WELL#.....: 289340 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 12002
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	826,470
01	KARNES COUNTY	1.000000	826,470
02	KARNES COUNTY ROAD &	1.000000	826,470
03	KARNES COUNTY HOSPIT	1.000000	826,470
30	KARNES CITY ISD (KAR	1.000000	826,470
42	ESCONDIDO WATERSHED	1.000000	826,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,315	18,008	0	70.85	5.24	5.24	.00	122984
2	2,083	16,207	0	72.18	5.23	5.23	.00	112737
3	1,874	14,587	0	73.51	4.81	4.81	.00	103294
4	1,686	13,129	0	74.88	4.80	4.80	.00	94664
5	1,517	11,815	0	76.27	4.80	4.80	.00	86756
6	1,362	10,631	0	77.69	4.79	4.79	.00	79342
7	1,227	9,572	0	77.69	4.79	4.79	.00	71477
8	1,105	8,614	0	77.69	4.79	4.79	.00	64371
9	994	7,752	0	77.69	4.79	4.79	.00	57904
10	893	6,978	0	77.69	4.79	4.79	.00	52021
11	803	6,279	0	77.69	4.79	4.79	.00	46778
12	722	5,651	0	77.69	4.79	4.79	.00	42059
13	649	5,086	0	77.69	4.79	4.79	.00	37807
14	584	4,578	0	77.69	4.79	4.79	.00	34020
15	526	4,122	0	77.69	4.79	4.79	.00	30641
16	472	3,706	0	77.69	4.79	4.79	.00	27496
	18,812	146,715	0					1,064,351

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70755	0	193739	42000	151,739	140,887	60277
2	63557	0	176294	41580	134,714	107,826	47695
3	52610	0	155904	41164	114,740	79,171	36678
4	47253	0	141917	40752	101,165	60,177	29032
5	42524	0	129280	40344	88,936	45,605	22997
6	38183	0	117525	39940	77,585	34,297	18180
7	34379	0	105856	39941	65,915	25,120	14239
8	30939	0	95310	39941	55,369	18,190	11148
9	27843	0	85747	39941	45,806	12,973	8722
10	25063	0	77084	39941	37,143	9,069	6818
11	22552	0	69330	39941	29,389	6,185	5331
12	20296	0	62355	39941	22,414	4,067	4170
13	18267	0	56074	39941	16,133	2,524	3260
14	16443	0	50463	39941	10,522	1,418	2551
15	14805	0	45446	39941	5,505	640	1998
16	13311	0	40807	39941	866	87	1560
	538780	0	1603131	645190	957,941	548,236	274656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

$/BBLRESV: 25.80 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 363,985 RI OIL VAL: 182,350
WI PAYOUT: 4.6 GAS VAL: 184,251 GAS VAL: 92,306
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 826,470 WI TOTAL: 551,810 RI TOTAL: 274,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .001 De/Dt: 10.0 /
GAS: 52.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,190
LAST YR RI VAL: 124,570
LAST YR 8/8 VAL: 323,760

LAST YR OIL PROD: 2,596
LAST YR GAS PROD: 21,603

REMARKS1:
REMARKS2: API 255.34303 P#799785
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 687 - MORGAN UNIT AC W#2H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 289741 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 12051
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	588,880
01	KARNES COUNTY	1.000000	588,880
02	KARNES COUNTY ROAD &	1.000000	588,880
03	KARNES COUNTY HOSPIT	1.000000	588,880
30	KARNES CITY ISD (KAR	.520000	306,220
31	KENEDY ISD	.480000	282,670
42	ESCONDIDO WATERSHED	.670000	394,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,699	36,443	0	70.85	3.39	3.39	.00	249553
2	2,747	21,850	0	72.18	3.39	3.39	.00	148626
3	1,948	15,654	0	73.51	3.38	3.38	.00	107338
4	1,510	12,208	0	74.88	3.11	3.11	.00	84754
	10,904	86,155	0					590,271

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92604	0	342157	98501	243,656	227,209	107059
2	55523	0	204149	97515	106,634	86,465	56032
3	39661	0	146999	96540	50,459	35,579	35392
4	28459	0	113213	95575	17,638	10,814	23911
	216247	0	806518	388131	418,387	360,067	222394

$/BBLRESV: 32.24 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 263,524 RI OIL VAL: 162,765
WI PAYOUT: 2.3 GAS VAL: 96,543 GAS VAL: 59,629
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 588,880 WI TOTAL: 366,490 RI TOTAL: 222,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,640
LAST YR RI VAL: 196,540
LAST YR 8/8 VAL: 474,180

LAST YR OIL PROD: 7,375
LAST YR GAS PROD: 67,372

REMARKS1:
REMARKS2: API 255.34325 P#800241
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 441 - REYNOLDS UNIT 1 AC W#1H FULL WI DECIMAL = .728361 #WELLS: 1
RRC#, WELL#.....: 289742 - 1H RRC DIST..: 02 FULL RI DECIMAL = .271639 DEPTH: 12822
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	338,530
01	KARNES COUNTY	1.000000	338,530
02	KARNES COUNTY ROAD &	1.000000	338,530
03	KARNES COUNTY HOSPIT	1.000000	338,530
32	RUNGE ISD	1.000000	338,530
40	ECLETO CREEK WATERSH	1.000000	338,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,734	8,410	0	70.85	2.05	2.05	.00	141086
2	2,278	6,798	0	72.18	2.04	2.04	.00	119761
3	1,955	5,706	0	73.51	2.04	2.04	.00	104674
4	1,711	4,917	0	74.88	2.03	2.03	.00	93317
5	1,520	4,321	0	76.27	2.03	2.03	.00	84439
6	1,366	3,851	0	77.69	2.03	2.03	.00	77297
	11,564	34,003	0					620,574

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12557	0	153643	80501	73,142	67,911	53433
2	10101	0	129862	79695	50,167	40,153	39273
3	8478	0	113152	78899	34,253	23,635	29756
4	7270	0	100587	78110	22,477	13,370	23000
5	6389	0	90828	77328	13,500	6,922	18061
6	5694	0	82991	76555	6,436	2,845	14350
	50489	0	671063	471088	199,975	154,836	177873

$/BBLRESV: 17.00 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 143,186 RI OIL VAL: 164,490
WI PAYOUT: 3.1 GAS VAL: 11,649 GAS VAL: 13,383
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 338,530 WI TOTAL: 160,660 RI TOTAL: 177,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,940
LAST YR RI VAL: 75,200
LAST YR 8/8 VAL: 136,140

LAST YR OIL PROD: 3,675
LAST YR GAS PROD: 14,320

REMARKS1:
REMARKS2: API 255.34219 P#797326
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3815 - EASLEY UNIT AC W#2H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 293062 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 12676
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141462 HCG.....:
ALT RRC#: 293062 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	873,010
01	KARNES COUNTY	1.000000	873,010
02	KARNES COUNTY ROAD &	1.000000	873,010
03	KARNES COUNTY HOSPIT	1.000000	873,010
31	KENEDY ISD	.650000	567,460
35	PAWNEE ISD (KARNES C	.350000	305,560
42	ESCONDIDO WATERSHED	.540000	471,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,795	394,008	0	70.85	1.08	3.74	.00	678993
	12,795	394,008	0					678,993

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	318724	0	997717	665451	332,266	308,502	557071
	318724	0	997717	665451	332,266	308,502	557071

$/BBLRESV: 21.91 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 209,950 RI OIL VAL: 379,112
WI PAYOUT: 1.0 GAS VAL: 98,552 GAS VAL: 177,958
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 873,010 WI TOTAL: 315,940 RI TOTAL: 557,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
665,451			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.7 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 1,653.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,656,930
LAST YR RI VAL: 1,839,000
LAST YR 8/8 VAL: 5,495,930

LAST YR OIL PROD: 48,981
LAST YR GAS PROD: 896,277

REMARKS1:
REMARKS2: API 255.37477 P#879307
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3793 - ALEXANDER 01 AC W#01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293090 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12973
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,469	156,361	0	70.85	3.33	3.33	.00	768846
2	8,567	85,841	0	72.18	3.32	3.32	.00	463775
3	6,108	59,484	0	73.51	3.32	3.32	.00	336749
	29,144	301,686	0					1,569,370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,551,220
01	KARNES COUNTY	1.000000	1,551,220
02	KARNES COUNTY ROAD &	1.000000	1,551,220
03	KARNES COUNTY HOSPIT	1.000000	1,551,220
31	KENEDY ISD	1.000000	1,551,220
42	ESCONDIDO WATERSHED	.880000	1,365,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	390512	0	1159358	450001	709,357	661,476	361948
2	213744	0	677519	445500	232,019	188,137	185543
3	148115	0	484864	441045	43,819	30,897	116476
	752371	0	2321741	1336546	985,195	880,510	663967

$/BBLRESV: 27.23 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 595,176 RI OIL VAL: 448,805
WI PAYOUT: 1.8 GAS VAL: 285,333 GAS VAL: 215,161
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,551,220 WI TOTAL: 887,250 RI TOTAL: 663,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.6 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 656.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,862,590
LAST YR RI VAL: 1,539,080
LAST YR 8/8 VAL: 4,401,670

LAST YR OIL PROD: 48,358
LAST YR GAS PROD: 425,208

REMARKS1:
REMARKS2: API 255.37268 P#871756
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 3735 - ALEXANDER 01 AC W#02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293184 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12980
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,999,820
01	KARNES COUNTY	1.000000	3,999,820
02	KARNES COUNTY ROAD &	1.000000	3,999,820
03	KARNES COUNTY HOSPIT	1.000000	3,999,820
31	KENEDY ISD	1.000000	3,999,820
42	ESCONDIDO WATERSHED	.880000	3,519,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,909	234,162	0	64.54	2.17	3.24	.00	1205720
2	16,594	163,136	0	65.73	2.17	3.23	.00	818043
3	12,461	125,313	0	66.96	2.16	3.23	.00	625791
4	9,981	101,769	0	68.21	2.16	3.22	.00	510603
5	8,326	85,689	0	69.47	2.16	3.21	.00	433805
6	7,143	74,001	0	70.77	2.15	3.21	.00	379133
7	6,252	65,126	0	70.77	2.15	3.21	.00	331841
8	5,563	58,150	0	70.77	2.15	3.21	.00	295270
	91,229	907,346	0					4,600,206

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	381099	0	1586819	386408	1,200,411	1,119,384	554066
2	265504	0	1083547	382543	701,004	568,423	332254
3	203007	0	828798	378718	450,080	317,356	223255
4	164866	0	675469	374931	300,538	184,272	159386
5	138816	0	572621	371182	201,439	107,398	118318
6	119327	0	498460	367471	130,989	60,729	90361
7	105016	0	436857	367471	69,386	27,973	69500
8	93767	0	389037	367471	21,566	7,560	54305
	1471402	0	6071608	2996195	3,075,413	2,393,095	1601445

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,408			

$/BBLRESV: 26.50 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,813,148 RI OIL VAL: 1,213,348
WI PAYOUT: 3.2 GAS VAL: 579,945 GAS VAL: 388,096
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,999,820 WI TOTAL: 2,398,380 RI TOTAL: 1,601,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.3 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 802.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,638,950
LAST YR RI VAL: 1,806,950
LAST YR 8/8 VAL: 5,445,900

LAST YR OIL PROD: 58,276
LAST YR GAS PROD: 464,183

REMARKS1:
REMARKS2: API 255.37269 P#871763
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3971 - RIDLEY FARMS 01 AC W#11H FULL WI DECIMAL = .753711 #WELLS: 1
RRC#, WELL#.....: 294242 - 11H RRC DIST..: 02 FULL RI DECIMAL = .246289 DEPTH: 13185
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,619	106,071	0	65.69	2.16	3.61	.00	822828
2	6,963	42,881	0	66.91	2.16	3.60	.00	351150
	23,582	148,952	0					1,173,978

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,118,600
01	KARNES COUNTY	1.000000	1,118,600
02	KARNES COUNTY ROAD &	1.000000	1,118,600
03	KARNES COUNTY HOSPIT	1.000000	1,118,600
31	KENEDY ISD	.100000	111,860
32	RUNGE ISD	.900000	1,006,740
40	ECLETO CREEK WATERSH	.830000	928,440
41	HONDO WATERSHED DIST	.100000	111,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	172685	0	995513	386290	609,223	568,100	340153
2	69811	0	420961	325063	95,898	77,761	125507
	242496	0	1416474	711353	705,121	645,861	465660

$/BBLRESV: 30.12 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 535,292 RI OIL VAL: 385,940
WI PAYOUT: 1.5 GAS VAL: 110,569 GAS VAL: 79,719
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,118,600 WI TOTAL: 652,940 RI TOTAL: 465,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.28 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
454,459			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.2 D B: 1.000 De/Dt: 73.0 / 10.0
GAS: 630.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 78,615
LAST YR GAS PROD: 546,606

REMARKS1:
REMARKS2: API 255.37494 P#879668
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3969 - RIDLEY FARMS 01 DULLYE01 AC01H FULL WI DECIMAL = .753309 #WELLS: 1
RRC#, WELL#.....: 294576 - 01H RRC DIST..: 02 FULL RI DECIMAL = .246691 DEPTH: 13219
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,369	70,929	0	65.69	2.20	3.67	.00	612078
2	4,996	28,675	0	66.91	2.20	3.66	.00	251818
3	3,183	18,275	0	68.15	2.20	3.66	.00	163409
	20,548	117,879	0					1,027,305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,029,770
01	KARNES COUNTY	1.000000	1,029,770
02	KARNES COUNTY ROAD &	1.000000	1,029,770
03	KARNES COUNTY HOSPIT	1.000000	1,029,770
31	KENEDY ISD	.470000	484,000
32	RUNGE ISD	.530000	545,780
40	ECLETO CREEK WATERSH	.420000	432,510
41	HONDO WATERSHED DIST	.470000	484,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117549	0	729627	174748	554,879	517,425	247875
2	47522	0	299340	173000	126,340	102,444	89020
3	30287	0	193696	171270	22,426	15,812	50456
	195358	0	1222663	519018	703,645	635,681	387351

$/BBLRESV: 34.51 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 534,111 RI OIL VAL: 325,460
WI PAYOUT: 1.7 GAS VAL: 101,569 GAS VAL: 61,891
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,029,770 WI TOTAL: 642,420 RI TOTAL: 387,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.28 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
174,748			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 421.3 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 89,902
LAST YR GAS PROD: 618,657

REMARKS1:
REMARKS2: API 255.37487 P#879606
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4158 - OLSON-ESSE UNIT AC W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295908 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12606
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141501 HCG.....:
ALT RRC#: 295908 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,133,840
01	KARNES COUNTY	1.000000	5,133,840
02	KARNES COUNTY ROAD &	1.000000	5,133,840
03	KARNES COUNTY HOSPIT	1.000000	5,133,840
35	PAWNEE ISD (KARNES C	1.000000	5,133,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,585	635,359	0	70.35	1.77	3.67	.00	2088604
2	12,888	232,617	0	71.65	1.77	3.66	.00	692569
3	7,919	145,544	0	72.99	1.77	3.66	.00	433506
4	5,731	106,179	0	74.35	1.76	3.65	.00	319575
5	4,494	83,638	0	75.72	1.76	3.64	.00	255214
	70,617	1,203,337	0					3,789,468

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	843439	0	2932043	425001	2,507,042	2,327,738	1192800
2	308799	0	1001368	357638	643,730	515,248	359784
3	193210	0	626716	318656	308,060	212,564	195792
4	140156	0	459731	315469	144,262	85,813	124721
5	110402	0	365616	312314	53,302	27,332	85935
	1596006	0	5385474	1729078	3,656,396	3,168,695	1959032

$/BBLRESV: 42.10 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 2,229,640 RI OIL VAL: 1,378,465
WI PAYOUT: 2.1 GAS VAL: 939,052 GAS VAL: 580,565
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,133,840 WI TOTAL: 3,174,810 RI TOTAL: 1,959,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 325.5 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 4,338.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 51,953
LAST YR GAS PROD: 633,568

REMARKS1:
REMARKS2: API 255.37797 P#890800
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 350 - SAN CHRISTOVAL RANCH G W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279955 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141246 HCG.....: 2
ALT RRC#: 279955 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	1,115,270
01	KARNES COUNTY	.530000	1,115,270
02	KARNES COUNTY ROAD &	.530000	1,115,270
03	KARNES COUNTY HOSPIT	.530000	1,115,270
35	PAWNEE ISD (KARNES C	.530000	1,115,270
87	LIVE OAK COUNTY	.470000	989,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,827	67,721	0	70.85	5.04	5.04	.00	415907
2	4,691	52,526	0	72.18	5.03	5.03	.00	253947
3	3,360	42,917	0	73.51	4.62	4.62	.00	185245
4	2,619	36,286	0	74.88	4.61	4.61	.00	147083
5	2,144	31,431	0	76.27	4.60	4.60	.00	122642
6	1,817	27,723	0	77.69	4.59	4.59	.00	105872
7	1,576	24,799	0	77.69	4.59	4.59	.00	91830
8	1,391	22,319	0	77.69	4.59	4.59	.00	81050
9	1,245	20,087	0	77.69	4.59	4.59	.00	72543
10	1,121	18,078	0	77.69	4.59	4.59	.00	65318
11	1,009	16,270	0	77.69	4.59	4.59	.00	58792
12	908	14,643	0	77.69	4.59	4.59	.00	52907
13	817	13,179	0	77.69	4.59	4.59	.00	47605
14	735	11,861	0	77.69	4.59	4.59	.00	42827
15	662	10,675	0	77.69	4.59	4.59	.00	38573
16	596	9,608	0	77.69	4.59	4.59	.00	34727
	32,518	420,123	0					1,816,868

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	255985	0	671892	67001	604,891	561,629	208846
2	198154	0	452101	66330	385,771	308,774	122198
3	148707	0	333952	65667	268,285	185,119	78491
4	125459	0	272542	65011	207,531	123,447	55703
5	108437	0	231079	64360	166,719	85,492	41068
6	95436	0	201308	63717	137,591	60,823	31111
7	85371	0	177201	63717	113,484	43,247	23812
8	76833	0	157883	63717	94,166	30,935	18449
9	69149	0	141692	63717	77,975	22,084	14398
10	62234	0	127552	63717	63,835	15,585	11271
11	56009	0	114801	63717	51,084	10,752	8820
12	50409	0	103316	63717	39,599	7,185	6903
13	45369	0	92974	63717	29,257	4,576	5402
14	40831	0	83658	63717	19,941	2,689	4227
15	36749	0	75322	63717	11,605	1,349	3309
16	33076	0	67803	63717	4,086	410	2590
	1488208	0	3305076	1029256	2,275,820	1,464,096	636598

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,001			

$/BBLRESV: 33.00 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 804,843 RI OIL VAL: 349,951
WI PAYOUT: 4.0 GAS VAL: 659,252 GAS VAL: 286,647
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,104,270 WI TOTAL: 1,467,670 RI TOTAL: 636,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.3 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 215.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,273,370
LAST YR RI VAL: 557,440
LAST YR 8/8 VAL: 1,830,810

LAST YR OIL PROD: 8,424
LAST YR GAS PROD: 87,967

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35668 P#795252
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 751 - SAN CHRISTOVAL RANCH C AC W#4H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 279977 - 4H RRC DIST..: 02 FULL RI DECIMAL = .242120 DEPTH: 11666
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141318 HCG.....: 2
ALT RRC#: 279977 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,372	8,628	0	70.85	5.04	5.04	.00	73671
2	1,179	7,268	0	72.18	5.03	5.03	.00	64496
	2,551	15,896	0					138,167

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	19,240
01	KARNES COUNTY	.210000	19,240
02	KARNES COUNTY ROAD &	.210000	19,240
03	KARNES COUNTY HOSPIT	.210000	19,240
35	PAWNEE ISD (KARNES C	.210000	19,240
87	LIVE OAK COUNTY	.790000	72,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32957	0	106628	84001	22,627	21,100	31905
2	27707	0	92203	83160	9,043	7,332	24200
	60664	0	198831	167161	31,670	28,432	56105

$/BBLRESV: 10.22 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 19,757 RI OIL VAL: 38,987
WI PAYOUT: .0 GAS VAL: 8,675 GAS VAL: 17,118
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,620 WI TOTAL: 35,510 RI TOTAL: 56,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,110
LAST YR RI VAL: 60,400
LAST YR 8/8 VAL: 114,510

LAST YR OIL PROD: 1,406
LAST YR GAS PROD: 11,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 752 - SAN CHRISTOVAL RANCH C W#3H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 280200 - 3H RRC DIST..: 02 FULL RI DECIMAL = .242120 DEPTH: 11714
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141319 HCG.....:
ALT RRC#: 280200 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	
01	KARNES COUNTY	.210000	
02	KARNES COUNTY ROAD &	.210000	
03	KARNES COUNTY HOSPIT	.210000	
35	PAWNEE ISD (KARNES C	.210000	
87	LIVE OAK COUNTY	.790000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 747 - SAN CHRISTOVAL RANCH G AC W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281503 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11817
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141314 HCG.....: 3
ALT RRC#: 281503 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	310,360
01	KARNES COUNTY	.530000	310,360
02	KARNES COUNTY ROAD &	.530000	310,360
03	KARNES COUNTY HOSPIT	.530000	310,360
35	PAWNEE ISD (KARNES C	.530000	310,360
87	LIVE OAK COUNTY	.470000	275,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,124	20,953	0	70.85	5.04	5.04	.00	166002
2	2,125	14,276	0	72.18	5.03	5.03	.00	115037
3	1,613	10,840	0	73.51	5.02	5.02	.00	88929
4	1,299	8,739	0	74.88	4.61	4.61	.00	72952
5	1,088	7,324	0	76.27	4.60	4.60	.00	62236
6	935	6,302	0	77.69	4.59	4.59	.00	54480
7	821	5,531	0	77.69	4.59	4.59	.00	47838
8	730	4,929	0	77.69	4.59	4.59	.00	42535
	11,735	78,894	0					650,009

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79202	0	245204	60001	185,203	171,957	76218
2	53856	0	168893	59400	109,493	87,639	45651
3	40813	0	129742	58806	70,936	48,945	30494
4	30215	0	103167	58218	44,949	26,737	21086
5	25268	0	87504	57636	29,868	15,316	15551
6	21695	0	76175	57060	19,115	8,450	11772
7	19040	0	66878	57061	9,817	3,742	8988
8	16968	0	59503	57061	2,442	802	6953
	287057	0	937066	465243	471,823	363,588	216713

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,550
LAST YR RI VAL: 89,880
LAST YR 8/8 VAL: 189,430

LAST YR OIL PROD: 4,045
LAST YR GAS PROD: 20,533

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.66 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 252,208 RI OIL VAL: 150,326
WI PAYOUT: 3.1 GAS VAL: 111,380 GAS VAL: 66,387
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 585,580 WI TOTAL: 368,870 RI TOTAL: 216,710

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 746581 - MOBIL UNIT A W#1H-2H FULL WI DECIMAL = .725249 #WELLS: 2
RRC#, WELL#.....: 10792 - 1H,2H RRC DIST..: 02 FULL RI DECIMAL = .274751 DEPTH: 12021
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,369	15,051	0	71.41	3.82	3.82	.00	226271
2	2,910	10,368	0	72.74	3.82	3.82	.00	153516
	7,279	25,419	0					379,787

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	275,040
01	KARNES COUNTY	1.000000	275,040
02	KARNES COUNTY ROAD &	1.000000	275,040
03	KARNES COUNTY HOSPIT	1.000000	275,040
30	KARNES CITY ISD (KAR	.410000	112,770
31	KENEDY ISD	.590000	162,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41698	0	267969	169501	98,468	91,426	94665
2	28724	0	182240	169501	12,739	10,196	55982
	70422	0	450209	339002	111,207	101,622	150647

$/BBLRESV: 16.24 EQUIP VAL: 22,767
$/BBLPROD: 0 WI OIL VAL: 85,726 RI OIL VAL: 127,083
WI PAYOUT: .0 GAS VAL: 15,896 GAS VAL: 23,564
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 275,040 WI TOTAL: 124,390 RI TOTAL: 150,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,970
LAST YR RI VAL: 562,410
LAST YR 8/8 VAL: 1,337,380

LAST YR OIL PROD: 8,867
LAST YR GAS PROD: 27,293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 737318 - SIENKIEWICZ #2H-3H,10H,503H FULL WI DECIMAL = .734294 #WELLS: 4
RRC#, WELL#.....: 10797 - RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12461
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,798	45,009	0	70.76	.89	2.66	.00	613008
2	7,592	33,822	0	72.07	.88	2.65	.00	401773
3	5,609	27,103	0	73.41	.88	2.65	.00	302350
	24,999	105,934	0					1,317,131

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	969,680
01	KARNES COUNTY	1.000000	969,680
02	KARNES COUNTY ROAD &	1.000000	969,680
03	KARNES COUNTY HOSPIT	1.000000	969,680
31	KENEDY ISD	1.000000	969,680
42	ESCONDIDO WATERSHED	1.000000	969,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29414	0	642422	315063*	327,359	305,262	237547
2	21855	0	423628	275163	148,465	120,386	139007
3	17513	0	319863	275163	44,700	31,518	92599
	68782	0	1385913	865389	520,524	457,166	469153

$/BBLRESV: 23.67 EQUIP VAL: 43,365
$/BBLPROD: 0 WI OIL VAL: 434,477 RI OIL VAL: 445,869
WI PAYOUT: 2.6 GAS VAL: 22,689 GAS VAL: 23,284
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 969,680 WI TOTAL: 500,530 RI TOTAL: 469,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,163			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 146.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,017,700
LAST YR RI VAL: 694,480
LAST YR 8/8 VAL: 1,712,180

LAST YR OIL PROD: 23,734
LAST YR GAS PROD: 67,252
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 246 - MORGAN UNIT W#4H-9H FULL WI DECIMAL = .749580 #WELLS: 6
RRC#, WELL#.....: 10907 - 4H-9H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 11925
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	539,410
01	KARNES COUNTY	1.000000	539,410
02	KARNES COUNTY ROAD &	1.000000	539,410
03	KARNES COUNTY HOSPIT	1.000000	539,410
30	KARNES CITY ISD (KAR	.520000	280,500
31	KENEDY ISD	.480000	258,920
42	ESCONDIDO WATERSHED	.670000	361,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,292	77,636	0	71.41	4.25	4.25	.00	657960
	12,292	77,636	0					657,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	247326	0	905286	707501	197,785	184,434	283262
	247326	0	905286	707501	197,785	184,434	283262

$/BBLRESV:	14.55	EQUIP VAL:	71,715		
$/BBLPROD:	0	WI OIL VAL:	134,046	RI OIL VAL:	205,874
WI PAYOUT:	.0	GAS VAL:	50,388	GAS VAL:	77,388
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	539,410	WI TOTAL:	256,150	RI TOTAL:	283,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
707,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.6 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 250.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,495,890
LAST YR RI VAL: 1,581,050
LAST YR 8/8 VAL: 4,076,940

LAST YR OIL PROD: 17,661
LAST YR GAS PROD: 106,232

REMARKS1:
REMARKS2: API 255.33569 P#777402
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 241 - DIRECT ASSETS 2H,7-10,501,503H FULL WI DECIMAL = .749303 #WELLS: 7
RRC#, WELL#.....: 10908 - RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 12082
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,747	114,971	0	71.41	3.59	3.59	.00	1003109
2	13,494	89,176	0	72.74	3.58	3.58	.00	735481
3	10,551	72,862	0	74.09	3.57	3.57	.00	585748
	42,792	277,009	0					2,324,338

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,606,640
01	KARNES COUNTY	1.000000	1,606,640
02	KARNES COUNTY ROAD &	1.000000	1,606,640
03	KARNES COUNTY HOSPIT	1.000000	1,606,640
30	KARNES CITY ISD (KAR	.650000	1,044,320
31	KENEDY ISD	.350000	562,320
42	ESCONDIDO WATERSHED	1.000000	1,606,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	309272	0	1312381	776501	535,880	499,709	411246
2	239215	0	974696	776501	198,195	160,710	267920
3	194907	0	780655	776501	4,154	2,929	188230
	743394	0	3067732	2329503	738,229	663,348	867396

$/BBLRESV: 15.67 EQUIP VAL: 75,889
$/BBLPROD: 0 WI OIL VAL: 502,601 RI OIL VAL: 657,203
WI PAYOUT: .0 GAS VAL: 160,746 GAS VAL: 210,193
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,606,640 WI TOTAL: 739,240 RI TOTAL: 867,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
776,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.7 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 365.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,217,290
LAST YR RI VAL: 1,547,980
LAST YR 8/8 VAL: 3,765,270

LAST YR OIL PROD: 27,463
LAST YR GAS PROD: 148,836

REMARKS1:
REMARKS2: API 255.33487 P#774418
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9910909 - KOWALIK 228-IR UNIT FULL WI DECIMAL = .748617 #WELLS: 5
RRC#, WELL#.....: 10909 - RRC DIST..: 02 FULL RI DECIMAL = .251383 DEPTH: 11968
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	62,750
01	KARNES COUNTY	1.000000	62,750
02	KARNES COUNTY ROAD &	1.000000	62,750
03	KARNES COUNTY HOSPIT	1.000000	62,750
30	KARNES CITY ISD (KAR	.549960	34,510
31	KENEDY ISD	.450040	28,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	62,750
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	62,750	WI TOTAL:	62,750

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
666,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,926,220
LAST YR RI VAL: 3,202,810
LAST YR 8/8 VAL: 10,129,030

LAST YR OIL PROD: 14,010
LAST YR GAS PROD: 39,540

REMARKS1:
REMARKS2: API 255.33703 P#781714
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 239 - MAY UNIT 1 W#3H-6H,13H FULL WI DECIMAL = .749824 #WELLS: 5
RRC#, WELL#.....: 10912 - RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 12463
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	326,220
01	KARNES COUNTY	1.000000	326,220
02	KARNES COUNTY ROAD &	1.000000	326,220
03	KARNES COUNTY HOSPIT	1.000000	326,220
30	KARNES CITY ISD (KAR	1.000000	326,220
42	ESCONDIDO WATERSHED	1.000000	326,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,770	30,859	0	71.41	5.14	5.14	.00	469589
	8,770	30,859	0					469,589

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118934	0	588523	500001	88,522	82,546	183908
	118934	0	588523	500001	88,522	82,546	183908

$/BBLRESV: 10.02 EQUIP VAL: 59,762
$/BBLPROD: 0 WI OIL VAL: 65,864 RI OIL VAL: 146,742
WI PAYOUT: .0 GAS VAL: 16,682 GAS VAL: 37,166
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 326,220 WI TOTAL: 142,310 RI TOTAL: 183,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.7 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 155.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,948,380
LAST YR RI VAL: 2,917,080
LAST YR 8/8 VAL: 6,865,460

LAST YR OIL PROD: 31,050
LAST YR GAS PROD: 141,128

REMARKS1:
REMARKS2: API 255.33647 P#779991
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 238 - URRUTIA UNIT W#2H,8H,302H,504H FULL WI DECIMAL = .749690 #WELLS: 4
RRC#, WELL#.....: 10915 - RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12474
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,813,670
01	KARNES COUNTY	1.000000	2,813,670
02	KARNES COUNTY ROAD &	1.000000	2,813,670
03	KARNES COUNTY HOSPIT	1.000000	2,813,670
30	KARNES CITY ISD (KAR	1.000000	2,813,670
42	ESCONDIDO WATERSHED	1.000000	2,813,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,172	50,772	0	71.41	6.62	6.62	.00	758703
2	10,202	40,214	0	72.74	6.61	6.61	.00	556340
3	7,974	33,301	0	74.09	6.60	6.60	.00	442912
4	6,546	28,418	0	75.47	6.58	6.58	.00	370367
5	5,553	24,786	0	76.87	6.57	6.57	.00	320012
6	4,824	21,976	0	78.30	6.56	6.56	.00	283172
7	4,262	19,742	0	78.30	6.56	6.56	.00	250183
8	3,817	17,768	0	78.30	6.56	6.56	.00	224061
9	3,435	15,991	0	78.30	6.56	6.56	.00	201637
10	3,092	14,392	0	78.30	6.56	6.56	.00	181503
	63,877	267,360	0					3,588,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	251979	0	1010682	249501	761,181	706,741	314673
2	199279	0	755619	249501	506,118	405,102	204574
3	164772	0	607684	249501	358,183	247,149	143065
4	140185	0	510552	249501	261,051	155,284	104520
5	122083	0	442095	249501	192,594	98,760	78699
6	108077	0	391249	249501	141,748	62,661	60564
7	97090	0	347273	249501	97,772	37,260	46745
8	87382	0	311443	249501	61,942	20,349	36453
9	78643	0	280280	249501	30,779	8,717	28527
10	70779	0	252282	249501	2,781	679	22328
	1320269	0	4909159	2495010	2,414,149	1,742,702	1040148

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
249,501			

$/BBLRESV: 26.60 EQUIP VAL: 30,819
$/BBLPROD: 0 WI OIL VAL: 1,274,020 RI OIL VAL: 760,411
WI PAYOUT: 3.6 GAS VAL: 468,681 GAS VAL: 279,736
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,813,670 WI TOTAL: 1,773,520 RI TOTAL: 1,040,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.4 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 159.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 51,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,751,080
LAST YR RI VAL: 970,990
LAST YR 8/8 VAL: 2,722,070

LAST YR OIL PROD: 20,646
LAST YR GAS PROD: 69,249

REMARKS1:
REMARKS2: API 255.33785 P#783915
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3659 - REYNOLDS GAS UNIT 1 W#5H FULL WI DECIMAL = .728361 #WELLS: 1
RRC#, WELL#.....: 10950 - RRC DIST..: 02 FULL RI DECIMAL = .271639 DEPTH: 12920
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	985,940
01	KARNES COUNTY	1.000000	985,940
02	KARNES COUNTY ROAD &	1.000000	985,940
03	KARNES COUNTY HOSPIT	1.000000	985,940
32	RUNGE ISD	1.000000	985,940
40	ECLETO CREEK WATERSH	1.000000	985,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,148	10,386	0	71.41	2.70	2.70	.00	215747
2	3,733	9,347	0	72.74	2.70	2.70	.00	197778
3	3,360	8,413	0	74.09	2.70	2.70	.00	181320
4	3,024	7,571	0	75.47	2.69	2.69	.00	166228
5	2,722	6,813	0	76.87	2.69	2.69	.00	152402
6	2,450	6,133	0	78.30	2.68	2.68	.00	139725
7	2,205	5,520	0	78.30	2.68	2.68	.00	125753
8	1,985	4,966	0	78.30	2.68	2.68	.00	113206
9	1,787	4,470	0	78.30	2.68	2.68	.00	101914
10	1,608	4,023	0	78.30	2.68	2.68	.00	91705
11	1,447	3,620	0	78.30	2.68	2.68	.00	82523
12	1,302	3,258	0	78.30	2.68	2.68	.00	74254
13	1,172	2,932	0	78.30	2.68	2.68	.00	66840
	30,943	77,452	0					1,709,395

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20425	0	236172	66001	170,171	158,000	82134
2	18382	0	216160	66001	150,159	120,189	65369
3	16545	0	197865	66001	131,864	90,988	52032
4	14834	0	181062	66001	115,061	68,443	41403
5	13349	0	165751	66001	99,750	51,151	32958
6	11972	0	151697	66001	85,696	37,882	26229
7	10775	0	136528	66001	70,527	26,877	20527
8	9694	0	122900	66001	56,899	18,693	16068
9	8725	0	110639	66001	44,638	12,642	12578
10	7853	0	99558	66001	33,557	8,193	9842
11	7066	0	89589	66001	23,588	4,965	7701
12	6360	0	80614	66001	14,613	2,651	6026
13	5723	0	72563	66001	6,562	1,027	4717
	151703	0	1861098	858013	1,003,085	601,701	377584

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,001			

$/BBLRESV: 24.52 EQUIP VAL: 6,656
$/BBLPROD: 0 WI OIL VAL: 552,655 RI OIL VAL: 346,806
WI PAYOUT: 4.4 GAS VAL: 49,046 GAS VAL: 30,778
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 985,940 WI TOTAL: 608,360 RI TOTAL: 377,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 30.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,760
LAST YR RI VAL: 83,080
LAST YR 8/8 VAL: 195,840

LAST YR OIL PROD: 3,580
LAST YR GAS PROD: 12,658

REMARKS1:
REMARKS2: API 255.33284 P#797693
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 459 - LUNA UNIT W#9H,10H-11H,13H,15H FULL WI DECIMAL = .749940 #WELLS: 5
RRC#, WELL#.....: 11049 - RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,220	50,423	0	71.41	5.80	5.80	.00	1136399
2	14,783	32,836	0	72.74	5.79	5.79	.00	806422
3	11,354	24,394	0	74.09	5.78	5.78	.00	630863
4	9,220	19,414	0	75.47	5.78	5.78	.00	521833
5	7,762	16,128	0	76.87	5.77	5.77	.00	447463
	64,339	143,195	0					3,542,980

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,505,380
01	KARNES COUNTY	1.000000	2,505,380
02	KARNES COUNTY ROAD &	1.000000	2,505,380
03	KARNES COUNTY HOSPIT	1.000000	2,505,380
30	KARNES CITY ISD (KAR	.880000	2,204,730
31	KENEDY ISD	.120000	300,650
42	ESCONDIDO WATERSHED	1.000000	2,505,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219323	0	1355722	500001	855,721	794,520	421539
2	142579	0	949001	500001	449,000	359,384	256587
3	105740	0	736603	500001	236,602	163,258	173184
4	84153	0	605986	500001	105,985	63,044	123891
5	69788	0	517251	500001	17,250	8,845	91956
	621583	0	4164563	2500005	1,664,558	1,389,051	1067157

$/BBLRESV: 24.49 EQUIP VAL: 49,166
$/BBLPROD: 0 WI OIL VAL: 1,181,727 RI OIL VAL: 907,877
WI PAYOUT: 2.6 GAS VAL: 207,323 GAS VAL: 159,279
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,505,380 WI TOTAL: 1,438,220 RI TOTAL: 1,067,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.7 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 182.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 812,030
LAST YR RI VAL: 542,650
LAST YR 8/8 VAL: 1,354,680

LAST YR OIL PROD: 25,486
LAST YR GAS PROD: 69,194

REMARKS1:
REMARKS2: API 255.34146 P#795552
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 524 - CHILDRENS-WESTIN UNIT(6 WELLS) FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 11093 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11855
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,193,590
01	KARNES COUNTY	1.000000	1,193,590
02	KARNES COUNTY ROAD &	1.000000	1,193,590
03	KARNES COUNTY HOSPIT	1.000000	1,193,590
30	KARNES CITY ISD (KAR	.550000	656,480
31	KENEDY ISD	.450000	537,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,526	60,326	0	71.41	3.82	3.82	.00	617304
2	10,011	49,800	0	72.74	3.81	3.81	.00	546150
3	8,850	42,405	0	74.09	3.80	3.80	.00	491772
4	7,930	36,928	0	75.47	3.80	3.80	.00	448858
	38,317	189,459	0					2,104,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	172834	0	790138	529001	261,137	242,460	245601
2	142304	0	688454	529001	159,453	127,628	186083
3	120854	0	612626	529001	83,625	57,702	143989
4	105245	0	554103	529001	25,102	14,931	113247
	541237	0	2645321	2116004	529,317	442,721	688920

$/BBLRESV: 12.25 EQUIP VAL: 61,950
$/BBLPROD: 0 WI OIL VAL: 352,139 RI OIL VAL: 547,966
WI PAYOUT: 3.0 GAS VAL: 90,581 GAS VAL: 140,954
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,193,590 WI TOTAL: 504,670 RI TOTAL: 688,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
529,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 184.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,653,640
LAST YR RI VAL: 1,183,370
LAST YR 8/8 VAL: 2,837,010

LAST YR OIL PROD: 13,936
LAST YR GAS PROD: 79,872

REMARKS1:
REMARKS2: API 255.34059 P#792618
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 525 - MURPHY-SINCLAIR UNIT W#6HR FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 11140 - 6HR RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12281
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,847	10,750	0	70.67	3.07	3.07	.00	95902
2	1,357	9,246	0	71.99	3.06	3.06	.00	71776
	3,204	19,996	0					167,678

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	111,570
01	KARNES COUNTY	1.000000	111,570
02	KARNES COUNTY ROAD &	1.000000	111,570
03	KARNES COUNTY HOSPIT	1.000000	111,570
30	KARNES CITY ISD (KAR	1.000000	111,570
42	ESCONDIDO WATERSHED	1.000000	111,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24248	0	120150	88501	31,649	29,385	40452
2	20788	0	92564	88501	4,063	3,252	27099
	45036	0	212714	177002	35,712	32,637	67551

$/BBLRESV: 10.93 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 25,727 RI OIL VAL: 53,249
WI PAYOUT: .0 GAS VAL: 6,910 GAS VAL: 14,302
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,570 WI TOTAL: 44,020 RI TOTAL: 67,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.77 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,310
LAST YR RI VAL: 42,610
LAST YR 8/8 VAL: 89,920

LAST YR OIL PROD: 2,145
LAST YR GAS PROD: 12,127

REMARKS1:
REMARKS2: API 255.34228 P#798180
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 610 - RANCHO GRANDE TR UN 1 (5 PROD) FULL WI DECIMAL = .747714 #WELLS: 6
RRC#, WELL#.....: 11207 - RRC DIST..: 02 FULL RI DECIMAL = .252286 DEPTH: 11705
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,828	85,903	0	71.41	3.97	3.97	.00	1058701
2	14,429	62,514	0	72.74	3.96	3.96	.00	784775
3	11,348	49,171	0	74.09	3.96	3.96	.00	628658
	45,605	197,588	0					2,472,134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,586,030
01	KARNES COUNTY	1.000000	1,586,030
02	KARNES COUNTY ROAD &	1.000000	1,586,030
03	KARNES COUNTY HOSPIT	1.000000	1,586,030
30	KARNES CITY ISD (KAR	1.000000	1,586,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	254997	0	1313698	769501	544,197	505,276	413334
2	185101	0	969876	769501	200,375	160,382	265354
3	145593	0	774251	769501	4,750	3,278	184202
	585691	0	3057825	2308503	749,322	668,936	862890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
769,501			

$/BBLRESV:	15.86	EQUIP VAL:	54,206
$/BBLPROD:	0	WI OIL VAL:	540,809
WI PAYOUT:	1.9	GAS VAL:	128,127
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	1,586,030	WI TOTAL:	723,140

RI OIL VAL: 697,613
RI GAS VAL: 165,276
RI PRD VAL: 0
RI TOTAL: 862,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.8 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 285.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,363,170
LAST YR RI VAL: 5,355,620
LAST YR 8/8 VAL: 16,718,790

LAST YR OIL PROD: 36,634
LAST YR GAS PROD: 156,824

REMARKS1:
REMARKS2: API 255.34282 P#799338
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 612 - BARBOZA UNIT W#503H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 11230 - RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12626
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,365	5,327	0	71.41	2.52	2.52	.00	72078
2	952	3,308	0	72.74	2.52	2.52	.00	51206
	2,317	8,635	0					123,284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	90,340
01	KARNES COUNTY	1.000000	90,340
02	KARNES COUNTY ROAD &	1.000000	90,340
03	KARNES COUNTY HOSPIT	1.000000	90,340
30	KARNES CITY ISD (KAR	1.000000	90,340
42	ESCONDIDO WATERSHED	1.000000	90,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9926	0	82004	50001	32,003	29,714	26945
2	6164	0	57370	50001	7,369	5,898	16391
	16090	0	139374	100002	39,372	35,612	43336

$/BBLRESV: 18.39 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 31,501 RI OIL VAL: 38,333
WI PAYOUT: .0 GAS VAL: 4,111 GAS VAL: 5,003
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 90,340 WI TOTAL: 47,000 RI TOTAL: 43,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,550
LAST YR RI VAL: 128,020
LAST YR 8/8 VAL: 333,570

LAST YR OIL PROD: 1,673
LAST YR GAS PROD: 11,482

REMARKS1:
REMARKS2: API 255.34583 P#806538
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 674 - BAILEY-RETZLOFF UT W#510H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 11240 - RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 10000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	92	14,891	0	71.41	6.73	6.73	.00	4871
2	49	13,400	0	72.74	6.71	6.71	.00	2642
3	33	12,060	0	74.09	6.70	6.70	.00	1813
4	24	10,853	0	75.47	6.69	6.69	.00	1343
5	18	9,767	0	76.87	6.69	6.69	.00	1026
6	12	8,792	0	78.30	6.67	6.67	.00	697
	228	69,763	0					12,392

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	169,320
01	KARNES COUNTY	1.000000	169,320
02	KARNES COUNTY ROAD &	1.000000	169,320
03	KARNES COUNTY HOSPIT	1.000000	169,320
31	KENEDY ISD	1.000000	169,320
42	ESCONDIDO WATERSHED	.250000	42,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74299	0	79170	43501	35,669	32,836	25532
2	66661	0	69303	43501	25,802	20,130	19103
3	59905	0	61718	43501	18,217	12,044	14540
4	53829	0	55172	43501	11,671	6,540	11109
5	48443	0	49469	43501	5,968	2,833	8514
6	43477	0	44174	43501	673	270	6497
	346614	0	359006	261006	98,000	74,653	85295

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 7.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,501			

$/BBLRESV: 15.25 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 2,577 RI OIL VAL: 2,944
WI PAYOUT: 3.4 GAS VAL: 72,076 GAS VAL: 82,351
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 169,320 WI TOTAL: 84,020 RI TOTAL: 85,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 43.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 366,790
LAST YR RI VAL: 194,130
LAST YR 8/8 VAL: 560,920

LAST YR OIL PROD: 1,354
LAST YR GAS PROD: 12,251

REMARKS1:
REMARKS2: API 255.34821 P#811300
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 682 - KENNEDY W#12H FULL WI DECIMAL = .706473 #WELLS: 1
RRC#, WELL#.....: 11274 - 12H RRC DIST..: 02 FULL RI DECIMAL = .293527 DEPTH: 12414
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141305 EOR.....:
ALT RRC#: 11274 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.690000	
35	PAWNEE ISD (KARNES C	.310000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,810
LAST YR RI VAL: 246,690
LAST YR 8/8 VAL: 575,500

LAST YR OIL PROD: 4,678
LAST YR GAS PROD: 53,454

REMARKS1: R/C TO RRC 294525 FOR 2024
REMARKS2: API 255.34842 P#811778
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 728298 - RIDLEY 01 W04H-05H,08H,10H-11H FULL WI DECIMAL = .766555 #WELLS: 6
RRC#, WELL#.....: 11355 - RRC DIST..: 02 FULL RI DECIMAL = .233445 DEPTH: 12794
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,596,420
01	KARNES COUNTY	1.000000	2,596,420
02	KARNES COUNTY ROAD &	1.000000	2,596,420
03	KARNES COUNTY HOSPIT	1.000000	2,596,420
31	KENEDY ISD	.130000	337,540
32	RUNGE ISD	.870000	2,258,890
40	ECLETO CREEK WATERSH	.770000	1,999,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,862	75,902	0	71.41	4.87	4.87	.00	1032500
2	14,630	62,015	0	72.74	4.86	4.86	.00	815757
3	11,952	52,434	0	74.09	4.85	4.85	.00	678803
4	10,105	45,416	0	75.47	4.84	4.84	.00	584593
5	8,753	40,061	0	76.87	4.83	4.83	.00	515771
6	7,718	35,836	0	78.30	4.82	4.82	.00	463244
	72,020	311,664	0					4,090,668

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	283351	0	1315851	593500	722,351	673,592	375316
2	231034	0	1046791	593500	453,291	367,560	261907
3	194939	0	873742	593500	280,242	197,602	191761
4	168499	0	753092	593500	159,592	97,852	144985
5	148324	0	664095	593500	70,595	37,638	112149
6	132407	0	595651	593500	2,151	997	88237
	1158554	0	5249222	3561000	1,688,222	1,375,241	1174355

$/BBLRESV: 19.41 EQUIP VAL: 46,825
$/BBLPROD: 0 WI OIL VAL: 1,071,712 RI OIL VAL: 915,163
WI PAYOUT: 2.9 GAS VAL: 303,528 GAS VAL: 259,191
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,596,420 WI TOTAL: 1,422,070 RI TOTAL: 1,174,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
593,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 233.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,312,670
LAST YR RI VAL: 1,553,870
LAST YR 8/8 VAL: 3,866,540

LAST YR OIL PROD: 26,452
LAST YR GAS PROD: 99,074

REMARKS1: R/C FROM RRC 268662
REMARKS2: API 255.32196 P#728298
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 789 - MANGIONE 01 W#03H,05H & 11H FULL WI DECIMAL = .760198 #WELLS: 3
RRC#, WELL#.....: 11363 - RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 12995
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.170000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,000
LAST YR RI VAL: 365,690
LAST YR 8/8 VAL: 711,690

LAST YR OIL PROD: 3,791
LAST YR GAS PROD: 23,341

REMARKS1:
REMARKS2: API 255.33201 P#764124
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3398 - SCR B TURNBULL H 1H PSA W#1H FULL WI DECIMAL = .745354 #WELLS: 1
RRC#, WELL#.....: 11926 - RRC DIST..: 02 FULL RI DECIMAL = .254646 DEPTH: 11750
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.740000	3,187,620
01	KARNES COUNTY	.740000	3,187,620
02	KARNES COUNTY ROAD &	.740000	3,187,620
03	KARNES COUNTY HOSPIT	.740000	3,187,620
30	KARNES CITY ISD (KAR	.320000	1,378,430
31	KENEDY ISD	.420000	1,809,180
87	LIVE OAK COUNTY	.260000	1,119,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,330	52,997	0	71.41	4.12	4.12	.00	815950
2	13,047	47,699	0	72.74	4.12	4.12	.00	707370
3	11,357	42,928	0	74.09	4.11	4.11	.00	627171
4	10,056	38,636	0	75.47	4.10	4.10	.00	565669
5	9,021	34,775	0	76.87	4.10	4.10	.00	516861
6	8,119	31,296	0	78.30	4.09	4.09	.00	473835
7	7,307	28,167	0	78.30	4.09	4.09	.00	426445
8	6,576	25,353	0	78.30	4.09	4.09	.00	383783
9	5,918	22,818	0	78.30	4.09	4.09	.00	345382
10	5,326	20,537	0	78.30	4.09	4.09	.00	310832
11	4,793	18,486	0	78.30	4.09	4.09	.00	279725
12	4,314	16,639	0	78.30	4.09	4.09	.00	251770
13	3,883	14,976	0	78.30	4.09	4.09	.00	226617
14	3,495	13,480	0	78.30	4.09	4.09	.00	203972
15	3,146	12,132	0	78.30	4.09	4.09	.00	183604
16	2,831	10,922	0	78.30	4.09	4.09	.00	165221
	114,519	431,841	0					6,484,207

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
179,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	162746	0	978696	179001	799,695	745,715	313164
2	146477	0	853847	179001	674,846	547,213	239662
3	131506	0	758677	179001	579,676	408,735	186795
4	118070	0	683739	179001	504,738	309,475	147672
5	106271	0	623132	179001	444,131	236,793	118054
6	95406	0	569241	179001	390,240	180,923	94600
7	85867	0	512312	179001	333,311	134,375	74685
8	77289	0	461072	179001	282,071	98,882	58959
9	69561	0	414943	179001	235,942	71,925	46545
10	62607	0	373439	179001	194,438	51,541	36745
11	56355	0	336080	179001	157,079	36,207	29008
12	50724	0	302494	179001	123,493	24,752	22903
13	45654	0	272271	179001	93,270	16,256	18083
14	41094	0	245066	179001	66,065	10,012	14277
15	36984	0	220588	179001	41,587	5,481	11273
16	33296	0	198517	179001	19,516	2,236	8899
	1319907	0	7804114	2864016	4,940,098	2,880,521	1421324

$/BBLRESV: 28.04 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 2,393,338 RI OIL VAL: 1,180,935
WI PAYOUT: 4.7 GAS VAL: 487,180 GAS VAL: 240,387
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,307,590 WI TOTAL: 2,886,270 RI TOTAL: 1,421,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 153.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,638,690
LAST YR RI VAL: 794,510
LAST YR 8/8 VAL: 2,433,200

LAST YR OIL PROD: 17,418
LAST YR GAS PROD: 49,691

REMARKS1:
REMARKS2: API 255.36287 P#848278
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 9912165 - DAVILA MOBIL A KENNEDY UNIT FULL WI DECIMAL = .725027 #WELLS: 1
RRC#, WELL#.....: 12165 - RRC DIST..: 02 FULL RI DECIMAL = .274973 DEPTH: 12000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9912165 EOR.....:
ALT RRC#: 12165 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL		
01	KARNES COUNTY		
02	KARNES COUNTY ROAD &		
03	KARNES COUNTY HOSPIT		
30	KARNES CITY ISD (KAR		
31	KENEDY ISD		
35	PAWNEE ISD (KARNES C		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO RRC 295550 FOR 2024
REMARKS2: UNIT 9295550
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3579 - DAVILA-GRAHAM-KOWALIK W#1H FULL WI DECIMAL = .748227 #WELLS: 1
RRC#, WELL#.....: 12205 - 1H RRC DIST..: 02 FULL RI DECIMAL = .251773 DEPTH: 11866
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.270000	
31	KENEDY ISD	.730000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
422,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,523,210
LAST YR RI VAL: 1,639,400
LAST YR 8/8 VAL: 5,162,610

LAST YR OIL PROD: 46,894
LAST YR GAS PROD: 296,074

REMARKS1: R/C FROM RRC 290378
REMARKS2: API 255.37022 P#865551
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 741156 - HANDY 02 W#0102H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 12387 - 0102H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12925
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,295	19,791	0	71.41	4.84	4.84	.00	189707
2	2,022	12,155	0	72.74	4.83	4.83	.00	118584
3	1,460	8,794	0	74.09	4.82	4.82	.00	87213
4	1,143	6,896	0	75.47	4.81	4.81	.00	69549
5	939	5,671	0	76.87	4.80	4.80	.00	58196
	8,859	53,307	0					523,249

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	436,480
01	KARNES COUNTY	1.000000	436,480
02	KARNES COUNTY ROAD &	1.000000	436,480
03	KARNES COUNTY HOSPIT	1.000000	436,480
31	KENEDY ISD	1.000000	436,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77229	0	266936	77500	189,436	175,888	59818
2	47334	0	165918	77500	88,418	70,771	32331
3	34175	0	121388	77500	43,888	30,283	20568
4	26743	0	96292	77500	18,792	11,178	14188
5	21947	0	80143	77500	2,643	1,355	10268
	207428	0	730677	387500	343,177	289,475	137173

$/BBLRESV: 29.02 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 207,297 RI OIL VAL: 98,232
WI PAYOUT: 2.5 GAS VAL: 82,177 GAS VAL: 38,941
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 436,480 WI TOTAL: 299,310 RI TOTAL: 137,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,880
LAST YR RI VAL: 144,300
LAST YR 8/8 VAL: 487,180

LAST YR OIL PROD: 8,561
LAST YR GAS PROD: 41,937

REMARKS1: R/C FROM RRC 271400
REMARKS2: API 255.32560 P#879051
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 256597 - CHESNUTT 01 FULL WI DECIMAL = .808028 #WELLS: 1
RRC#, WELL#.....: 256597 - 01H RRC DIST..: 02 FULL RI DECIMAL = .191972 DEPTH: 17566
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	310	33,251	0	70.85	3.46	3.46	.00	17747
2	210	29,926	0	72.18	3.45	3.45	.00	12248
3	157	26,932	0	73.51	3.44	3.44	.00	9325
	677	90,109	0					39,320

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	109,540
01	KARNES COUNTY	1.000000	109,540
02	KARNES COUNTY ROAD &	1.000000	109,540
03	KARNES COUNTY HOSPIT	1.000000	109,540
31	KENEDY ISD	1.000000	109,540
42	ESCONDIDO WATERSHED	1.000000	109,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92962	0	110709	80501	30,208	28,048	24526
2	83425	0	95673	79695	15,978	12,788	18431
3	74861	0	84186	78899	5,287	3,648	14103
	251248	0	290568	239095	51,473	44,484	57060

$/BBLRESV: 11.00 EQUIP VAL: 7,992
$/BBLPROD: 0 WI OIL VAL: 6,020 RI OIL VAL: 7,721
WI PAYOUT: .0 GAS VAL: 38,464 GAS VAL: 49,339
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 109,540 WI TOTAL: 52,480 RI TOTAL: 57,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 96.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,450
LAST YR RI VAL: 107,030
LAST YR 8/8 VAL: 224,480

LAST YR OIL PROD: 463
LAST YR GAS PROD: 35,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 258260 - EASLEY 28-1 W#1H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 258260 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 12649
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141137 HCG.....:
ALT RRC#: 258260 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.400000	3,120
35	PAWNEE ISD (KARNES C	.600000	4,690
42	ESCONDIDO WATERSHED	.420000	3,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 15.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,790
LAST YR RI VAL: 114,510
LAST YR 8/8 VAL: 323,300

LAST YR OIL PROD: 2,519
LAST YR GAS PROD: 11,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 2000057 - MORGAN UNIT 1H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 258278 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 18327
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	543,600
01	KARNES COUNTY	1.000000	543,600
02	KARNES COUNTY ROAD &	1.000000	543,600
03	KARNES COUNTY HOSPIT	1.000000	543,600
30	KARNES CITY ISD (KAR	.520000	282,670
31	KENEDY ISD	.480000	260,930
42	ESCONDIDO WATERSHED	.670000	364,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,902	10,998	0	70.85	3.89	3.89	.00	207226
2	3,024	8,894	0	72.18	3.89	3.89	.00	163613
3	2,470	7,465	0	73.51	3.89	3.89	.00	136101
4	2,086	6,432	0	74.88	3.88	3.88	.00	117084
5	1,807	5,653	0	76.27	3.87	3.87	.00	103307
6	1,593	5,038	0	77.69	3.86	3.86	.00	92768
7	1,424	4,534	0	77.69	3.86	3.86	.00	82926
	16,306	49,014	0					903,025

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32069	0	239295	99501	139,794	130,358	74875
2	25934	0	189547	98505	91,042	73,822	52025
3	21767	0	157868	97520	60,348	42,551	38009
4	18707	0	135791	96545	39,246	24,063	28679
5	16399	0	119706	95580	24,126	12,863	22176
6	14577	0	107345	94625	12,720	5,897	17444
7	13119	0	96045	94625	1,420	573	13691
	142572	0	1045597	676901	368,696	290,127	246899

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,501			

$/BBLRESV: 20.50 EQUIP VAL: 6,575
$/BBLPROD: 0 WI OIL VAL: 250,567 RI OIL VAL: 213,233
WI PAYOUT: 3.1 GAS VAL: 39,560 GAS VAL: 33,666
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 543,600 WI TOTAL: 296,700 RI TOTAL: 246,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,020
LAST YR RI VAL: 143,940
LAST YR 8/8 VAL: 332,960

LAST YR OIL PROD: 5,198
LAST YR GAS PROD: 17,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 258285 - LONG 1H FULL WI DECIMAL = .808188 #WELLS: 1
RRC#, WELL#.....: 258285 - 01H RRC DIST..: 02 FULL RI DECIMAL = .191812 DEPTH: 18327
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,250
01	KARNES COUNTY	1.000000	9,250
02	KARNES COUNTY ROAD &	1.000000	9,250
03	KARNES COUNTY HOSPIT	1.000000	9,250
32	RUNGE ISD	1.000000	9,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,252		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,250	WI TOTAL:	9,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,820
LAST YR RI VAL: 620
LAST YR 8/8 VAL: 9,440

LAST YR OIL PROD: 66
LAST YR GAS PROD: 176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 258430 - CHESNUTT GU #2 1-H FULL WI DECIMAL = .806078 #WELLS: 1
RRC#, WELL#.....: 258430 - 01H RRC DIST..: 02 FULL RI DECIMAL = .193922 DEPTH: 13146
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL: 29,460
LAST YR 8/8 VAL: 56,790

LAST YR OIL PROD: 191
LAST YR GAS PROD: 12,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 258773 - HANDY 02 W#101H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 258773 - 0101H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12885
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	707,400
01	KARNES COUNTY	1.000000	707,400
02	KARNES COUNTY ROAD &	1.000000	707,400
03	KARNES COUNTY HOSPIT	1.000000	707,400
31	KENEDY ISD	1.000000	707,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,305	44,702	0	70.85	3.71	3.71	.00	74545
2	1,123	38,441	0	72.18	3.70	3.70	.00	65353
3	983	33,720	0	73.51	3.70	3.70	.00	58260
4	875	30,035	0	74.88	3.69	3.69	.00	52826
5	788	27,032	0	76.27	3.68	3.68	.00	48456
6	709	24,329	0	77.69	3.68	3.68	.00	44410
7	638	21,896	0	77.69	3.68	3.68	.00	39963
8	574	19,706	0	77.69	3.68	3.68	.00	35954
9	517	17,735	0	77.69	3.68	3.68	.00	32384
10	465	15,962	0	77.69	3.68	3.68	.00	29126
11	419	14,366	0	77.69	3.68	3.68	.00	26245
12	377	12,929	0	77.69	3.68	3.68	.00	23614
13	339	11,636	0	77.69	3.68	3.68	.00	21234
14	305	10,472	0	77.69	3.68	3.68	.00	19104
	9,417	322,961	0					571,474

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133712	0	208257	52501	155,756	144,616	46668
2	114674	0	180027	51975	128,052	102,494	35080
3	100591	0	158851	51456	107,395	74,104	26917
4	89356	0	142182	50941	91,241	54,274	20949
5	80204	0	128660	50431	78,229	40,115	16485
6	72184	0	116594	49927	66,667	29,471	12990
7	64965	0	104928	49928	55,000	20,960	10165
8	58468	0	94422	49928	44,494	14,617	7954
9	52620	0	85004	49928	35,076	9,934	6227
10	47359	0	76485	49928	26,557	6,484	4872
11	42624	0	68869	49928	18,941	3,986	3815
12	38360	0	61974	49928	12,046	2,186	2985
13	34524	0	55758	49928	5,830	912	2335
14	31070	0	50174	49928	246	33	1828
	960711	0	1532185	706655	825,530	504,186	199270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,501			

$/BBLRESV: 24.77 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 188,051 RI OIL VAL: 74,324
WI PAYOUT: 4.3 GAS VAL: 316,135 GAS VAL: 124,946
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 707,400 WI TOTAL: 508,130 RI TOTAL: 199,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 133.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,890
LAST YR RI VAL: 101,450
LAST YR 8/8 VAL: 257,340

LAST YR OIL PROD: 1,241
LAST YR GAS PROD: 32,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 696283 - DULLYE 01 01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 259501 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13122
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.850000	6,640
32	RUNGE ISD	.150000	1,170
40	ECLETO CREEK WATERSH	.150000	1,170
42	ESCONDIDO WATERSHED	.850000	6,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,090
LAST YR RI VAL: 74,430
LAST YR 8/8 VAL: 167,520

LAST YR OIL PROD: 2,431
LAST YR GAS PROD: 3,598

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 698753 - PATINO 1H FULL WI DECIMAL = .749973 #WELLS: 1
RRC#, WELL#.....: 259794 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250027 DEPTH: 12888
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	888,220
01	KARNES COUNTY	1.000000	888,220
02	KARNES COUNTY ROAD &	1.000000	888,220
03	KARNES COUNTY HOSPIT	1.000000	888,220
30	KARNES CITY ISD (KAR	.500000	444,110
31	KENEDY ISD	.500000	444,110
42	ESCONDIDO WATERSHED	1.000000	888,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 112.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,430
LAST YR RI VAL: 139,490
LAST YR 8/8 VAL: 299,920

LAST YR OIL PROD: 2,859
LAST YR GAS PROD: 38,517

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,600	38,316	0	70.85	4.32	4.32	.00	138153
2	2,124	33,967	0	72.18	4.31	4.31	.00	114979
3	1,793	30,507	0	73.51	4.31	4.31	.00	98849
4	1,554	27,456	0	74.88	4.31	4.31	.00	87269
5	1,369	24,710	0	76.27	4.30	4.30	.00	78307
6	1,223	22,239	0	77.69	4.29	4.29	.00	71259
7	1,101	20,015	0	77.69	4.29	4.29	.00	64150
8	991	18,014	0	77.69	4.29	4.29	.00	57741
9	892	16,213	0	77.69	4.29	4.29	.00	51973
10	803	14,592	0	77.69	4.29	4.29	.00	46787
11	723	13,133	0	77.69	4.29	4.29	.00	42126
	15,173	259,162	0					851,593

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124139	0	262292	82501	179,791	167,655	81899
2	109794	0	224773	81675	143,098	116,033	61564
3	98610	0	197459	80859	116,600	82,216	47441
4	88748	0	176017	80050	95,967	58,841	37096
5	79687	0	157994	79249	78,745	41,984	29209
6	71551	0	142810	78457	64,353	29,835	23159
7	64396	0	128546	78458	50,088	20,193	18286
8	57958	0	115699	78458	37,241	13,055	14437
9	52163	0	104136	78458	25,678	7,828	11399
10	46948	0	93735	78458	15,277	4,049	9000
11	42254	0	84380	78458	5,922	1,365	7107
	836248	0	1687841	875081	812,760	543,054	340597

$/BBLRESV: 24.08 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 273,995 RI OIL VAL: 171,847
WI PAYOUT: 4.2 GAS VAL: 269,058 GAS VAL: 168,750
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 888,220 WI TOTAL: 547,620 RI TOTAL: 340,600

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 2000059 - LUNA UNIT W#1H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 259817 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12155
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	942,380
01	KARNES COUNTY	1.000000	942,380
02	KARNES COUNTY ROAD &	1.000000	942,380
03	KARNES COUNTY HOSPIT	1.000000	942,380
30	KARNES CITY ISD (KAR	.880000	829,300
31	KENEDY ISD	.120000	113,080
42	ESCONDIDO WATERSHED	1.000000	942,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,271	22,810	0	70.85	2.71	2.71	.00	226932
2	3,633	17,139	0	72.18	2.71	2.71	.00	196657
3	3,165	13,734	0	73.51	2.70	2.70	.00	174480
4	2,800	11,460	0	74.88	2.70	2.70	.00	157235
5	2,512	9,834	0	76.27	2.70	2.70	.00	143681
6	2,261	8,612	0	77.69	2.70	2.70	.00	131732
7	2,035	7,659	0	77.69	2.70	2.70	.00	118565
8	1,832	6,893	0	77.69	2.70	2.70	.00	106738
9	1,649	6,204	0	77.69	2.70	2.70	.00	96075
10	1,484	5,584	0	77.69	2.70	2.70	.00	86462
11	1,336	5,026	0	77.69	2.70	2.70	.00	77839
12	1,202	4,523	0	77.69	2.70	2.70	.00	70032
	28,180	119,478	0					1,586,428

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46358	0	273290	78001	195,289	181,322	84974
2	34832	0	231489	77220	154,269	123,478	62588
3	27809	0	202289	76448	125,841	86,831	47561
4	23205	0	180440	75684	104,756	62,313	36890
5	19912	0	163593	74928	88,665	45,466	29083
6	17438	0	149170	74178	74,992	33,151	23060
7	15508	0	134073	74179	59,894	22,825	18023
8	13957	0	120695	74179	46,516	15,281	14109
9	12562	0	108637	74179	34,458	9,759	11043
10	11307	0	97769	74179	23,590	5,760	8641
11	10177	0	88016	74179	13,837	2,912	6765
12	9158	0	79190	74179	5,011	909	5292
	242223	0	1828651	901533	927,118	590,007	348029

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,001			

$/BBLRESV: 24.22 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 511,855 RI OIL VAL: 301,929
WI PAYOUT: 4.2 GAS VAL: 78,152 GAS VAL: 46,100
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 942,380 WI TOTAL: 594,350 RI TOTAL: 348,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 74.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,890
LAST YR RI VAL: 194,010
LAST YR 8/8 VAL: 497,900

LAST YR OIL PROD: 5,388
LAST YR GAS PROD: 40,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 701436 - MAY UNIT 1 W#1H FULL WI DECIMAL = .749824 #WELLS: 1
RRC#, WELL#.....: 259818 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 12199
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,573	9,520	0	70.85	4.32	4.32	.00	83566
2	1,024	8,353	0	72.18	4.31	4.31	.00	55421
3	758	7,441	0	73.51	4.31	4.31	.00	41781
	3,355	25,314	0					180,768

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	149,110
01	KARNES COUNTY	1.000000	149,110
02	KARNES COUNTY ROAD &	1.000000	149,110
03	KARNES COUNTY HOSPIT	1.000000	149,110
30	KARNES CITY ISD (KAR	1.000000	149,110
42	ESCONDIDO WATERSHED	1.000000	149,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30838	0	114404	62001	52,403	48,655	35593
2	26995	0	82416	61380	21,036	16,836	22298
3	24047	0	65828	60767	5,061	3,492	15486
	81880	0	262648	184148	78,500	68,983	73377

$/BBLRESV: 18.87 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 47,478 RI OIL VAL: 50,502
WI PAYOUT: 2.5 GAS VAL: 21,505 GAS VAL: 22,875
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 149,110 WI TOTAL: 75,730 RI TOTAL: 73,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 28.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,310
LAST YR RI VAL: 205,550
LAST YR 8/8 VAL: 592,860

LAST YR OIL PROD: 3,179
LAST YR GAS PROD: 13,737

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 696837 - HAVEMAN 01 W#01H FULL WI DECIMAL = .811382 #WELLS: 1
RRC#, WELL#.....: 259859 - 01H RRC DIST..: 02 FULL RI DECIMAL = .188618 DEPTH: 13272
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 58
LAST YR GAS PROD: 289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 700204 - NANCY STEWART 01 01H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 259861 - 01H RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 13164
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	565,250
01	KARNES COUNTY	1.000000	565,250
02	KARNES COUNTY ROAD &	1.000000	565,250
03	KARNES COUNTY HOSPIT	1.000000	565,250
31	KENEDY ISD	1.000000	565,250
42	ESCONDIDO WATERSHED	1.000000	565,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,728	20,650	0	70.85	3.54	3.54	.00	154623
2	2,005	15,189	0	72.18	3.54	3.54	.00	115777
3	1,586	12,021	0	73.51	3.54	3.54	.00	93269
4	1,311	9,947	0	74.88	3.53	3.53	.00	78534
5	1,117	8,485	0	76.27	3.53	3.53	.00	68155
6	973	7,398	0	77.69	3.52	3.52	.00	60474
7	863	6,557	0	77.69	3.52	3.52	.00	53637
8	775	5,887	0	77.69	3.52	3.52	.00	48168
9	698	5,298	0	77.69	3.52	3.52	.00	43382
10	628	4,768	0	77.69	3.52	3.52	.00	39031
11	565	4,291	0	77.69	3.52	3.52	.00	35116
	13,249	100,491	0					790,166

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58481	0	213104	48001	165,103	153,295	49680
2	43015	0	158792	47520	111,272	89,063	32190
3	34043	0	127312	47045	80,267	55,385	22442
4	28090	0	106624	46575	60,049	35,720	16344
5	23962	0	92117	46110	46,007	23,592	12279
6	20833	0	81307	45648	35,659	15,763	9424
7	18465	0	72102	45649	26,453	10,081	7267
8	16578	0	64746	45649	19,097	6,274	5674
9	14919	0	58301	45649	12,652	3,584	4443
10	13427	0	52458	45649	6,809	1,662	3477
11	12083	0	47199	45649	1,550	327	2720
	283896	0	1074062	509144	564,918	394,746	165940

$/BBLRESV: 27.40 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 290,407 RI OIL VAL: 122,079
WI PAYOUT: 3.7 GAS VAL: 104,339 GAS VAL: 43,861
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 565,250 WI TOTAL: 399,310 RI TOTAL: 165,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 68.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,160
LAST YR RI VAL: 127,510
LAST YR 8/8 VAL: 382,670

LAST YR OIL PROD: 1,740
LAST YR GAS PROD: 10,518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 698568 - SJOBERG 01 01H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 259885 - 01H RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 13047
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141179 HCG.....:
ALT RRC#: 259885 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	39,610
01	KARNES COUNTY	1.000000	39,610
02	KARNES COUNTY ROAD &	1.000000	39,610
03	KARNES COUNTY HOSPIT	1.000000	39,610
35	PAWNEE ISD (KARNES C	1.000000	39,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	143	35,580	0	70.85	3.51	3.51	.00	7852
	143	35,580	0					7,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96786	0	104638	100501	4,137	3,841	28328
	96786	0	104638	100501	4,137	3,841	28328

$/BBLRESV:	2.60	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	288	RI OIL VAL:	2,126
WI PAYOUT:	.0	GAS VAL:	3,553	GAS VAL:	26,202
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			11,280		28,330
8/8 VALUE:	39,610	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 104.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,940
LAST YR RI VAL: 56,240
LAST YR 8/8 VAL: 97,180

LAST YR OIL PROD: 329
LAST YR GAS PROD: 41,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 695998 - DOUGLAS GU 1 #1 FULL WI DECIMAL = .771843 #WELLS: 1
RRC#, WELL#.....: 259979 - 01H RRC DIST..: 02 FULL RI DECIMAL = .228157 DEPTH: 13201
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,830
LAST YR RI VAL: 22,080
LAST YR 8/8 VAL: 50,910

LAST YR OIL PROD: 846
LAST YR GAS PROD: 2,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 260295 - KIRK 01 W#01H FULL WI DECIMAL = .768212 #WELLS: 1
RRC#, WELL#.....: 260295 - 01H RRC DIST..: 02 FULL RI DECIMAL = .231788 DEPTH: 13476
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 6890 HCG.....:
ALT RRC#: 260295 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.960000	7,500
01	KARNES COUNTY	.960000	7,500
02	KARNES COUNTY ROAD &	.960000	7,500
03	KARNES COUNTY HOSPIT	.960000	7,500
32	RUNGE ISD	.960000	7,500
80	NORDHEIM ISD (DEWITT	.040000	310

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 6.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 860
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 26
LAST YR GAS PROD: 148

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 260314 - DIRECT ASSETS UNIT #1H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 260314 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 12046
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,679	6,080	0	70.85	2.30	2.30	.00	195311
2	3,195	5,282	0	72.18	2.29	2.29	.00	172801
3	2,824	4,667	0	73.51	2.29	2.29	.00	155550
4	2,529	4,183	0	74.88	2.28	2.28	.00	141897
5	2,276	3,765	0	76.27	2.28	2.28	.00	130072
6	2,048	3,389	0	77.69	2.28	2.28	.00	119221
7	1,843	3,050	0	77.69	2.28	2.28	.00	107287
	18,394	30,416	0					1,022,139

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	494,470
01	KARNES COUNTY	1.000000	494,470
02	KARNES COUNTY ROAD &	1.000000	494,470
03	KARNES COUNTY HOSPIT	1.000000	494,470
30	KARNES CITY ISD (KAR	.640000	316,460
31	KENEDY ISD	.360000	178,010
42	ESCONDIDO WATERSHED	.640000	316,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10478	0	205789	108001	97,788	90,794	64204
2	9063	0	181864	106920	74,944	59,985	49339
3	8008	0	163558	105851	57,707	39,818	38585
4	7146	0	149043	104793	44,250	26,322	30575
5	6432	0	136504	103745	32,759	16,799	24350
6	5790	0	125011	102707	22,304	9,859	19391
7	5211	0	112498	102708	9,790	3,730	15174
	52128	0	1074267	734725	339,542	247,307	241618

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,001			

$/BBLRESV: 17.07 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 235,306 RI OIL VAL: 229,893
WI PAYOUT: 3.5 GAS VAL: 12,000 GAS VAL: 11,724
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 494,470 WI TOTAL: 252,850 RI TOTAL: 241,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,720
LAST YR RI VAL: 131,270
LAST YR 8/8 VAL: 297,990

LAST YR OIL PROD: 5,513
LAST YR GAS PROD: 18,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 260384 - RANEY 01H FULL WI DECIMAL = .770040 #WELLS: 1
RRC#, WELL#.....: 260384 - 01H RRC DIST..: 02 FULL RI DECIMAL = .229960 DEPTH: 13182
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	42,800
01	KARNES COUNTY	1.000000	42,800
02	KARNES COUNTY ROAD &	1.000000	42,800
03	KARNES COUNTY HOSPIT	1.000000	42,800
31	KENEDY ISD	1.000000	42,800
41	HONDO WATERSHED DIST	1.000000	42,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	21,816	0	70.85	2.66	2.66	.00	0
	0	21,816	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44686	0	44686	20000	24,686	22,920	12444
	44686	0	44686	20000	24,686	22,920	12444

$/BBLRESV: .00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 22,920 GAS VAL: 12,444
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,800 WI TOTAL: 30,360 RI TOTAL: 12,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 116.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,880
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD:
LAST YR GAS PROD: 372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 260386 - HYDE 01 W#01H FULL WI DECIMAL = .775955 #WELLS: 1
RRC#, WELL#.....: 260386 - 01H RRC DIST..: 02 FULL RI DECIMAL = .224045 DEPTH: 12728
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	403,390
01	KARNES COUNTY	1.000000	403,390
02	KARNES COUNTY ROAD &	1.000000	403,390
03	KARNES COUNTY HOSPIT	1.000000	403,390
31	KENEDY ISD	1.000000	403,390
42	ESCONDIDO WATERSHED	1.000000	403,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,018	14,273	0	70.85	3.79	3.79	.00	110942
2	1,699	12,024	0	72.18	3.78	3.78	.00	95158
3	1,468	10,391	0	73.51	3.77	3.77	.00	83735
4	1,292	9,148	0	74.88	3.76	3.76	.00	75070
5	1,153	8,168	0	76.27	3.76	3.76	.00	68237
6	1,038	7,351	0	77.69	3.75	3.75	.00	62575
7	934	6,616	0	77.69	3.75	3.75	.00	56305
8	841	5,954	0	77.69	3.75	3.75	.00	50699
9	757	5,359	0	77.69	3.75	3.75	.00	45635
	11,200	79,284	0					648,356

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41975	0	152917	62001	90,916	84,414	41173
2	35268	0	130426	61380	69,046	55,265	30536
3	30397	0	114132	60767	53,365	36,822	23236
4	26690	0	101760	60159	41,601	24,746	18015
5	23831	0	92068	59557	32,511	16,671	14173
6	21390	0	83965	58961	25,004	11,053	11240
7	19251	0	75556	58961	16,595	6,325	8795
8	17325	0	68024	58961	9,063	2,977	6886
9	15594	0	61229	58961	2,268	642	5389
	231721	0	880077	539708	340,369	238,915	159443

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,001			

$/BBLRESV: 20.25 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 176,009 RI OIL VAL: 117,462
WI PAYOUT: 3.7 GAS VAL: 62,905 GAS VAL: 41,981
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 403,390 WI TOTAL: 243,950 RI TOTAL: 159,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 43.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,670
LAST YR RI VAL: 89,270
LAST YR 8/8 VAL: 188,940

LAST YR OIL PROD: 1,924
LAST YR GAS PROD: 18,521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 260388 - JOHNSON TRUST 01H W#01H FULL WI DECIMAL = .747158 #WELLS: 1
RRC#, WELL#.....: 260388 - 01H RRC DIST..: 02 FULL RI DECIMAL = .252842 DEPTH: 12873
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 79.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,320
LAST YR RI VAL: 167,060
LAST YR 8/8 VAL: 319,380

LAST YR OIL PROD: 954
LAST YR GAS PROD: 36,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 701399 - URRUTIA UNIT W#1H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 260389 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12262
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	19,840
01	KARNES COUNTY	1.000000	19,840
02	KARNES COUNTY ROAD &	1.000000	19,840
03	KARNES COUNTY HOSPIT	1.000000	19,840
30	KARNES CITY ISD (KAR	1.000000	19,840
42	ESCONDIDO WATERSHED	1.000000	19,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	457	8,138	0	70.85	1.11	1.11	.00	24274
	457	8,138	0					24,274

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6772	0	31046	28104	2,942	2,731	9666
	6772	0	31046	28104	2,942	2,731	9666

$/BBLRESV: 6.23 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 2,135 RI OIL VAL: 7,558
WI PAYOUT: .0 GAS VAL: 596 GAS VAL: 2,108
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,840 WI TOTAL: 10,170 RI TOTAL: 9,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,104			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,440
LAST YR RI VAL: 11,230
LAST YR 8/8 VAL: 30,670

LAST YR OIL PROD: 336
LAST YR GAS PROD: 3,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 707272 - HOLLMAN UNIT W#1H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 261242 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12425
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,212,720
01	KARNES COUNTY	1.000000	1,212,720
02	KARNES COUNTY ROAD &	1.000000	1,212,720
03	KARNES COUNTY HOSPIT	1.000000	1,212,720
31	KENEDY ISD	1.000000	1,212,720
42	ESCONDIDO WATERSHED	1.000000	1,212,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,011	19,402	0	70.74	1.37	4.01	.00	371894
2	5,156	14,272	0	72.04	1.37	4.00	.00	278523
3	4,078	11,294	0	73.39	1.37	3.99	.00	224418
4	3,377	9,346	0	74.75	1.37	3.98	.00	189285
5	2,878	7,973	0	76.15	1.37	3.97	.00	164337
6	2,508	6,950	0	77.55	1.37	3.97	.00	145842
7	2,224	6,160	0	77.55	1.37	3.97	.00	129327
8	1,996	5,534	0	77.55	1.37	3.97	.00	116069
9	1,796	4,981	0	77.55	1.37	3.97	.00	104439
10	1,616	4,483	0	77.55	1.37	3.97	.00	93972
11	1,454	4,035	0	77.55	1.37	3.97	.00	84551
	34,094	94,430	0					1,902,657

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.84 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,076			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19932	0	391826	84076	307,750	285,739	133838
2	14662	0	293185	83235	209,950	168,045	86922
3	11602	0	236020	82402	153,618	105,997	60738
4	9601	0	198886	81578	117,308	69,779	44422
5	8191	0	172528	80763	91,765	47,056	33451
6	7140	0	152982	79955	73,027	32,282	25757
7	6328	0	135655	79955	55,700	21,226	19860
8	5685	0	121754	79955	41,799	13,732	15501
9	5117	0	109556	79955	29,601	8,383	12129
10	4605	0	98577	79955	18,622	4,547	9490
11	4145	0	88696	79955	8,741	1,839	7425
	97008	0	1999665	891784	1,107,881	758,625	449533

$/BBLRESV: 28.23 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 721,822 RI OIL VAL: 427,725
WI PAYOUT: 3.8 GAS VAL: 36,802 GAS VAL: 21,808
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,212,720 WI TOTAL: 763,190 RI TOTAL: 449,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 63.9 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 474,870
LAST YR RI VAL: 244,290
LAST YR 8/8 VAL: 719,160

LAST YR OIL PROD: 11,116
LAST YR GAS PROD: 24,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 692469 - RANCHO GRANDE TRUST W#1H FULL WI DECIMAL = .747010 #WELLS: 1
RRC#, WELL#.....: 261448 - 1H RRC DIST..: 02 FULL RI DECIMAL = .252990 DEPTH: 11754
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 261735 - REYNOLD GAS UNIT 1H FULL WI DECIMAL = .728360 #WELLS: 1
RRC#, WELL#.....: 261735 - 1H RRC DIST..: 02 FULL RI DECIMAL = .271640 DEPTH: 12986
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 262109 - SIENKIEWICZ W#1H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 262109 - 1H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12705
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,597,180
01	KARNES COUNTY	1.000000	1,597,180
02	KARNES COUNTY ROAD &	1.000000	1,597,180
03	KARNES COUNTY HOSPIT	1.000000	1,597,180
31	KENEDY ISD	1.000000	1,597,180
42	ESCONDIDO WATERSHED	1.000000	1,597,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,154	23,947	0	70.85	1.56	1.56	.00	320160
2	5,539	18,968	0	72.18	1.56	1.56	.00	293574
3	4,985	15,705	0	73.51	1.55	1.55	.00	269080
4	4,487	13,402	0	74.88	1.55	1.55	.00	246713
5	4,038	11,688	0	76.27	1.55	1.55	.00	226147
6	3,634	10,365	0	77.69	1.55	1.55	.00	207310
7	3,271	9,310	0	77.69	1.55	1.55	.00	186602
8	2,944	8,379	0	77.69	1.55	1.55	.00	167947
9	2,650	7,541	0	77.69	1.55	1.55	.00	151175
10	2,385	6,787	0	77.69	1.55	1.55	.00	136058
11	2,147	6,108	0	77.69	1.55	1.55	.00	122481
12	1,932	5,497	0	77.69	1.55	1.55	.00	110215
13	1,739	4,947	0	77.69	1.55	1.55	.00	99205
14	1,565	4,452	0	77.69	1.55	1.55	.00	89279
15	1,409	4,007	0	77.69	1.55	1.55	.00	80380
16	1,268	3,606	0	77.69	1.55	1.55	.00	72336
17	1,141	3,245	0	77.69	1.55	1.55	.00	65091
	51,288	157,954	0					2,843,753

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27431	0	347591	69501	278,090	258,201	117287
2	21728	0	315302	68805	246,497	197,298	92515
3	17875	0	286955	68117	218,838	151,000	73215
4	15254	0	261967	67436	194,531	115,714	58122
5	13303	0	239450	66762	172,688	88,552	46197
6	11797	0	219107	66095	153,012	67,640	36758
7	10596	0	197198	66095	131,103	49,962	28767
8	9537	0	177484	66095	111,389	36,594	22514
9	8583	0	159758	66095	93,663	26,526	17623
10	7725	0	143783	66095	77,688	18,968	13792
11	6952	0	129433	66095	63,338	13,331	10796
12	6256	0	116471	66095	50,376	9,141	8448
13	5630	0	104835	66095	38,740	6,059	6612
14	5067	0	94346	66095	28,251	3,809	5174
15	4561	0	84941	66095	18,846	2,190	4050
16	4104	0	76440	66095	10,345	1,037	3170
17	3693	0	68784	66095	2,689	233	2480
	180092	0	3023845	1133761	1,890,084	1,046,255	547520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,501			

$/BBLRESV: 26.13 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 983,942 RI OIL VAL: 514,911
WI PAYOUT: 4.6 GAS VAL: 62,312 GAS VAL: 32,609
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,597,180 WI TOTAL: 1,049,660 RI TOTAL: 547,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,700
LAST YR RI VAL: 217,910
LAST YR 8/8 VAL: 563,610

LAST YR OIL PROD: 6,311
LAST YR GAS PROD: 23,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 710115 - RIDLEY 01H W#01H FULL WI DECIMAL = .766555 #WELLS: 1
RRC#, WELL#.....: 263530 - RRC DIST..: 02 FULL RI DECIMAL = .233445 DEPTH: 12749
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.140000	1,090
32	RUNGE ISD	.860000	6,720
40	ECLETO CREEK WATERSH	.770000	6,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 10.0 /
GAS: 1.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,860
LAST YR RI VAL: 32,750
LAST YR 8/8 VAL: 65,610

LAST YR OIL PROD: 466
LAST YR GAS PROD: 1,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 705563 - BARBOZA 1H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 264095 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12506
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,830
LAST YR RI VAL: 53,790
LAST YR 8/8 VAL: 140,620

LAST YR OIL PROD: 932
LAST YR GAS PROD: 4,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 709711 - KRANER UNIT 1H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 264872 - 1H RRC DIST..: 02 FULL RI DECIMAL = .233751 DEPTH: 12814
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141156 HCG.....:
ALT RRC#: 264872 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,700	17,260	0	70.85	4.18	4.18	.00	200868
2	2,547	14,103	0	72.18	4.17	4.17	.00	140869
	6,247	31,363	0					341,737

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	220,040
01	KARNES COUNTY	1.000000	220,040
02	KARNES COUNTY ROAD &	1.000000	220,040
03	KARNES COUNTY HOSPIT	1.000000	220,040
31	KENEDY ISD	.610000	134,230
35	PAWNEE ISD (KARNES C	.390000	85,820
42	ESCONDIDO WATERSHED	1.000000	220,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55282	0	256150	170000	86,150	79,988	72867
2	45063	0	185932	168300	17,632	14,113	45993
	100345	0	442082	338300	103,782	94,101	118860

$/BBLRESV: 15.20 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 72,742 RI OIL VAL: 91,881
WI PAYOUT: 1.9 GAS VAL: 21,359 GAS VAL: 26,979
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 220,040 WI TOTAL: 101,180 RI TOTAL: 118,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 53.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,520
LAST YR RI VAL: 188,910
LAST YR 8/8 VAL: 514,430

LAST YR OIL PROD: 6,969
LAST YR GAS PROD: 28,471

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 264927 - KRANER UNIT 'B' 1H FULL WI DECIMAL = .754399 #WELLS: 1
RRC#, WELL#.....: 264927 - 1H RRC DIST..: 02 FULL RI DECIMAL = .245601 DEPTH: 12814
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141152 HCG.....:
ALT RRC#: 264927 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,934	7,238	0	70.85	1.83	1.83	.00	103371
	1,934	7,238	0					103,371

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9992	0	113363	97500	15,863	14,728	34414
	9992	0	113363	97500	15,863	14,728	34414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	56,570
01	KARNES COUNTY	1.000000	56,570
02	KARNES COUNTY ROAD &	1.000000	56,570
03	KARNES COUNTY HOSPIT	1.000000	56,570
31	KENEDY ISD	.850000	48,090
35	PAWNEE ISD (KARNES C	.150000	8,480
42	ESCONDIDO WATERSHED	1.000000	56,570

$/BBLRESV: 9.20 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 13,430 RI OIL VAL: 31,381
WI PAYOUT: .0 GAS VAL: 1,298 GAS VAL: 3,033
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,570 WI TOTAL: 22,160 RI TOTAL: 34,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,950
LAST YR RI VAL: 32,980
LAST YR 8/8 VAL: 61,930

LAST YR OIL PROD: 1,741
LAST YR GAS PROD: 8,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 705140 - FOSTER UNIT W#1H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 265037 - 1H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12829
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .001 De/Dt: 10.0 /
GAS: 20.0 D B: 1.000 De/Dt: 69.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,340
LAST YR RI VAL: 142,880
LAST YR 8/8 VAL: 282,220

LAST YR OIL PROD: 1,359
LAST YR GAS PROD: 89,059

REMARKS1:
REMARKS2: API 255.31790 P#705140
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 705553 - PMT UNIT 1H FULL WI DECIMAL = .730790 #WELLS: 1
RRC#, WELL#.....: 265354 - 1H RRC DIST..: 02 FULL RI DECIMAL = .269210 DEPTH: 12849
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141168 HCG.....:
ALT RRC#: 265354 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,196	11,320	0	70.85	3.52	3.52	.00	217254
2	2,797	9,156	0	72.18	3.51	3.51	.00	147537
3	2,096	7,685	0	73.51	3.51	3.51	.00	112598
4	1,679	6,623	0	74.88	3.50	3.50	.00	91877
5	1,401	5,819	0	76.27	3.49	3.49	.00	78088
6	1,200	5,188	0	77.69	3.49	3.49	.00	68130
	13,369	45,791	0					715,484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	532,770
01	KARNES COUNTY	1.000000	532,770
02	KARNES COUNTY ROAD &	1.000000	532,770
03	KARNES COUNTY HOSPIT	1.000000	532,770
35	PAWNEE ISD (KARNES C	1.000000	532,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29119	0	246373	78501	167,872	155,866	84634
2	23486	0	171023	77715	93,308	74,683	51087
3	19713	0	132311	76938	55,373	38,207	34368
4	16940	0	108817	76169	32,648	19,420	24578
5	14841	0	92929	75408	17,521	8,984	18252
6	13232	0	81362	74653	6,709	2,965	13896
	117331	0	832815	459384	373,431	300,125	226815

$/BBLRESV: 26.39 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 257,842 RI OIL VAL: 194,860
WI PAYOUT: 2.8 GAS VAL: 42,283 GAS VAL: 31,955
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 532,770 WI TOTAL: 305,950 RI TOTAL: 226,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,020
LAST YR RI VAL: 253,680
LAST YR 8/8 VAL: 612,700

LAST YR OIL PROD: 7,658
LAST YR GAS PROD: 23,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 714617 - MENSIK 01 W#01H FULL WI DECIMAL = .763574 #WELLS: 1
RRC#, WELL#.....: 265657 - 01H RRC DIST..: 02 FULL RI DECIMAL = .236426 DEPTH: 12984
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	876,580
01	KARNES COUNTY	1.000000	876,580
02	KARNES COUNTY ROAD &	1.000000	876,580
03	KARNES COUNTY HOSPIT	1.000000	876,580
31	KENEDY ISD	1.000000	876,580
42	ESCONDIDO WATERSHED	1.000000	876,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,166	40,687	0	70.85	3.62	3.62	.00	279477
2	3,247	29,609	0	72.18	3.61	3.61	.00	178958
3	2,371	23,290	0	73.51	3.61	3.61	.00	133085
4	1,870	19,197	0	74.88	3.61	3.61	.00	106920
5	1,542	16,333	0	76.27	3.60	3.60	.00	89803
6	1,313	14,209	0	77.69	3.59	3.59	.00	77890
7	1,146	12,578	0	77.69	3.59	3.59	.00	67983
8	1,011	11,280	0	77.69	3.59	3.59	.00	59975
	17,666	167,183	0					994,091

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112464	0	391941	95501	296,440	275,239	113166
2	81617	0	260575	94545	166,030	132,892	65422
3	64199	0	197284	93600	103,684	71,543	43071
4	52917	0	159837	92664	67,173	39,956	30345
5	44897	0	134700	91738	42,962	22,031	22237
6	38950	0	116840	90820	26,020	11,502	16772
7	34479	0	102462	90821	11,641	4,437	12790
8	30921	0	90896	90821	75	25	9866
	460444	0	1454535	740510	714,025	557,625	313669

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,501			

$/BBLRESV: 28.25 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 381,104 RI OIL VAL: 214,375
WI PAYOUT: 3.0 GAS VAL: 176,520 GAS VAL: 99,294
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 876,580 WI TOTAL: 562,910 RI TOTAL: 313,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 135.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,000
LAST YR RI VAL: 203,480
LAST YR 8/8 VAL: 487,480

LAST YR OIL PROD: 9,861
LAST YR GAS PROD: 44,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 259927 - KOWALIK 228-1R W#1H FULL WI DECIMAL = .745715 #WELLS: 1
RRC#, WELL#.....: 265799 - 1H RRC DIST..: 02 FULL RI DECIMAL = .254285 DEPTH: 11986
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.550000	
31	KENEDY ISD	.450000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 259927
REMARKS2: API 255.31690 P#720055
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 265820 - KRANER UNIT 'B' 2H FULL WI DECIMAL = .754399 #WELLS: 1
RRC#, WELL#.....: 265820 - 2H RRC DIST..: 02 FULL RI DECIMAL = .245601 DEPTH: 12782
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141153 HCG.....:
ALT RRC#: 265820 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	573,070
01	KARNES COUNTY	1.000000	573,070
02	KARNES COUNTY ROAD &	1.000000	573,070
03	KARNES COUNTY HOSPIT	1.000000	573,070
31	KENEDY ISD	.850000	487,110
35	PAWNEE ISD (KARNES C	.150000	85,960
42	ESCONDIDO WATERSHED	1.000000	573,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,259	26,382	0	70.85	5.43	5.43	.00	120742
2	1,827	21,556	0	72.18	5.43	5.43	.00	99485
3	1,534	18,225	0	73.51	5.42	5.42	.00	85069
4	1,319	15,786	0	74.88	5.41	5.41	.00	74509
5	1,158	13,922	0	76.27	5.40	5.40	.00	66629
6	1,033	12,453	0	77.69	5.39	5.39	.00	60543
7	930	11,208	0	77.69	5.39	5.39	.00	54507
8	837	10,087	0	77.69	5.39	5.39	.00	49056
	10,897	129,619	0					610,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108071	0	228813	90500	138,313	128,421	69464
2	88302	0	187787	89595	98,192	78,594	49572
3	74519	0	159588	88699	70,889	48,914	36634
4	64427	0	138936	87812	51,124	30,410	27734
5	56715	0	123344	86933	36,411	18,671	21409
6	50637	0	111180	86064	25,116	11,103	16781
7	45574	0	100081	86065	14,016	5,341	13136
8	41016	0	90072	86065	4,007	1,317	10280
	529261	0	1139801	701733	438,068	322,771	245010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,500			

$/BBLRESV: 21.03 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 172,894 RI OIL VAL: 131,241
WI PAYOUT: 3.4 GAS VAL: 149,877 GAS VAL: 113,769
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 573,070 WI TOTAL: 328,060 RI TOTAL: 245,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,150
LAST YR RI VAL: 143,600
LAST YR 8/8 VAL: 344,750

LAST YR OIL PROD: 2,679
LAST YR GAS PROD: 28,368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 715202 - CHOATE 01 W#01H FULL WI DECIMAL = .768899 #WELLS: 1
RRC#, WELL#.....: 266115 - 01H RRC DIST..: 02 FULL RI DECIMAL = .231101 DEPTH: 12973
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.460000	3,590
32	RUNGE ISD	.540000	4,220
42	ESCONDIDO WATERSHED	.460000	3,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,490
LAST YR RI VAL: 46,490
LAST YR 8/8 VAL: 90,980

LAST YR OIL PROD: 104
LAST YR GAS PROD: 2,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 266116 - OLSON-ESSE UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266116 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12517
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141166 HCG.....:
ALT RRC#: 266116 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	903,520
01	KARNES COUNTY	1.000000	903,520
02	KARNES COUNTY ROAD &	1.000000	903,520
03	KARNES COUNTY HOSPIT	1.000000	903,520
35	PAWNEE ISD (KARNES C	1.000000	903,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,237	45,985	0	70.85	3.07	3.07	.00	278281
2	3,100	39,948	0	72.18	3.06	3.06	.00	167819
3	2,208	35,315	0	73.51	3.06	3.06	.00	121733
4	1,715	31,643	0	74.88	3.05	3.05	.00	96314
5	1,403	28,479	0	76.27	3.05	3.05	.00	80255
6	1,186	25,631	0	77.69	3.05	3.05	.00	69105
7	1,027	23,068	0	77.69	3.05	3.05	.00	59841
8	907	20,761	0	77.69	3.05	3.05	.00	52849
	16,783	250,830	0					926,197

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105880	0	384161	103501	280,660	261,715	119933
2	91681	0	259500	102465	157,035	127,334	71066
3	81048	0	202781	101441	101,340	71,456	48713
4	72383	0	168697	100426	68,271	41,859	35549
5	65146	0	145401	99422	45,979	24,514	26877
6	58631	0	127736	98428	29,308	13,588	20712
7	52768	0	112609	98429	14,180	5,717	16016
8	47491	0	100340	98429	1,911	669	12518
	575028	0	1501225	802541	698,684	546,852	351384

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,501			

$/BBLRESV: 26.80 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 337,386 RI OIL VAL: 216,790
WI PAYOUT: 3.2 GAS VAL: 209,466 GAS VAL: 134,594
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 903,520 WI TOTAL: 552,140 RI TOTAL: 351,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 136.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,310
LAST YR RI VAL: 226,550
LAST YR 8/8 VAL: 578,860

LAST YR OIL PROD: 7,546
LAST YR GAS PROD: 50,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 266118 - DAVILA UNIT W#2H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 266118 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12331
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	164,740
01	KARNES COUNTY	1.000000	164,740
02	KARNES COUNTY ROAD &	1.000000	164,740
03	KARNES COUNTY HOSPIT	1.000000	164,740
31	KENEDY ISD	1.000000	164,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,755	8,014	0	70.85	3.54	3.54	.00	93234
2	1,522	6,820	0	72.18	3.54	3.54	.00	82374
3	1,343	5,935	0	73.51	3.53	3.53	.00	74025
4	1,205	5,256	0	74.88	3.52	3.52	.00	67657
	5,825	26,025	0					317,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21272	0	114506	80501	34,005	31,573	35626
2	18103	0	100477	79695	20,782	16,634	27184
3	15709	0	89734	78899	10,835	7,476	21111
4	13873	0	81530	78110	3,420	2,035	16679
	68957	0	386247	317205	69,042	57,718	100600

$/BBLRESV: 10.86 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 47,414 RI OIL VAL: 82,640
WI PAYOUT: 2.9 GAS VAL: 10,304 GAS VAL: 17,960
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 164,740 WI TOTAL: 64,140 RI TOTAL: 100,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 24.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 459,380
LAST YR RI VAL: 236,630
LAST YR 8/8 VAL: 696,010

LAST YR OIL PROD: 7,374
LAST YR GAS PROD: 14,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 715302 - DEBILL 01 W#01H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 266221 - 01H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 13357
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7544 HCG.....:
ALT RRC#: 266221 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	1,363,450
01	KARNES COUNTY	.990000	1,363,450
02	KARNES COUNTY ROAD &	.990000	1,363,450
03	KARNES COUNTY HOSPIT	.990000	1,363,450
32	RUNGE ISD	.990000	1,363,450
80	NORDHEIM ISD (DEWITT	.010000	13,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,809	33,599	0	70.85	3.49	3.49	.00	257707
2	4,329	30,238	0	72.18	3.48	3.48	.00	236340
3	3,895	27,214	0	73.51	3.48	3.48	.00	216564
4	3,505	24,491	0	74.88	3.47	3.47	.00	198512
5	3,154	22,043	0	76.27	3.47	3.47	.00	181948
6	2,837	19,840	0	77.69	3.47	3.47	.00	166708
7	2,553	17,856	0	77.69	3.47	3.47	.00	150020
8	2,298	16,072	0	77.69	3.47	3.47	.00	135035
9	2,068	14,464	0	77.69	3.47	3.47	.00	121520
10	1,861	13,018	0	77.69	3.47	3.47	.00	109356
11	1,674	11,716	0	77.69	3.47	3.47	.00	98368
12	1,508	10,546	0	77.69	3.47	3.47	.00	88613
13	1,351	9,490	0	77.69	3.47	3.47	.00	79388
14	1,220	8,543	0	77.69	3.47	3.47	.00	71690
	37,062	259,130	0					2,111,769

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88692	0	346399	95500	250,899	232,954	104048
2	79591	0	315931	94545	221,386	177,199	82518
3	71631	0	288195	93599	194,596	134,273	65456
4	64279	0	262791	92664	170,127	101,198	51901
5	57854	0	239802	91737	148,065	75,926	41182
6	52072	0	218780	90819	127,961	56,566	32672
7	46865	0	196885	90820	106,065	40,420	25567
8	42182	0	177217	90820	86,397	28,384	20011
9	37962	0	159482	90820	68,662	19,446	15660
10	34167	0	143523	90820	52,703	12,868	12254
11	30750	0	129118	90820	38,298	8,061	9586
12	27679	0	116292	90820	25,472	4,621	7508
13	24907	0	104295	90820	13,475	2,108	5855
14	22422	0	94112	90820	3,292	444	4595
	681053	0	2792822	1285424	1,507,398	894,468	478813

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,500			

$/BBLRESV: 24.13 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 676,344 RI OIL VAL: 362,050
WI PAYOUT: 4.4 GAS VAL: 218,123 GAS VAL: 116,762
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,377,220 WI TOTAL: 898,410 RI TOTAL: 478,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: .001 De/Dt: 10.0 /
GAS: 97.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 512,080
LAST YR RI VAL: 326,930
LAST YR 8/8 VAL: 839,010

LAST YR OIL PROD: 5,171
LAST YR GAS PROD: 47,362

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 266362 - FORSHAGE-HOWELL UNIT W#2H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 266362 - 2H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 12396
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141145 HCG.....:
ALT RRC#: 266362 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	253,280
01	KARNES COUNTY	1.000000	253,280
02	KARNES COUNTY ROAD &	1.000000	253,280
03	KARNES COUNTY HOSPIT	1.000000	253,280
31	KENEDY ISD	.530000	134,240
35	PAWNEE ISD (KARNES C	.470000	119,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,729	5,191	0	70.85	1.39	1.39	.00	91022
2	1,517	4,671	0	72.18	1.39	1.39	.00	81361
3	1,350	4,206	0	73.51	1.39	1.39	.00	73738
4	1,215	3,783	0	74.88	1.38	1.38	.00	67601
5	1,094	3,404	0	76.27	1.38	1.38	.00	61999
6	985	3,063	0	77.69	1.38	1.38	.00	56861
7	887	2,760	0	77.69	1.38	1.38	.00	51204
8	798	2,481	0	77.69	1.38	1.38	.00	46066
	9,575	29,559	0					529,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5361	0	96383	50001	46,382	43,065	31081
2	4824	0	86185	49500	36,685	29,362	24168
3	4344	0	78082	49005	29,077	20,063	19039
4	3879	0	71480	48515	22,965	13,660	15156
5	3490	0	65489	48030	17,459	8,952	12075
6	3141	0	60002	47550	12,452	5,504	9620
7	2830	0	54034	47551	6,483	2,470	7534
8	2544	0	48610	47551	1,059	347	5893
	30413	0	560265	387703	172,562	123,423	124566

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 16.41 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 116,723 RI OIL VAL: 117,804
WI PAYOUT: 3.7 GAS VAL: 6,700 GAS VAL: 6,762
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 253,280 WI TOTAL: 128,710 RI TOTAL: 124,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 15.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,480
LAST YR RI VAL: 69,700
LAST YR 8/8 VAL: 158,180

LAST YR OIL PROD: 2,088
LAST YR GAS PROD: 7,158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 266388 - DOUGLAS 01 02H FULL WI DECIMAL = .771843 #WELLS: 1
RRC#, WELL#.....: 266388 - 02H RRC DIST..: 02 FULL RI DECIMAL = .228157 DEPTH: 13188
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,520
LAST YR RI VAL: 18,220
LAST YR 8/8 VAL: 47,740

LAST YR OIL PROD: 97
LAST YR GAS PROD: 358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 721738 - LISKA 01 W#01H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 266426 - 01H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13204
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 266458 - NEWBERRY 01 01H FULL WI DECIMAL = .775454 #WELLS: 1
RRC#, WELL#.....: 266458 - 01H RRC DIST..: 02 FULL RI DECIMAL = .224546 DEPTH: 14041
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
41	HONDO WATERSHED DIST	.830000	6,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 33.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 13,150
LAST YR 8/8 VAL: 20,590

LAST YR OIL PROD: 33
LAST YR GAS PROD: 11,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 714624 - OETKEN 01 W#01H FULL WI DECIMAL = .791788 #WELLS: 1
RRC#, WELL#.....: 266477 - 01H RRC DIST..: 02 FULL RI DECIMAL = .208212 DEPTH: 13553
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
12	CITY OF RUNGE	.100000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	.430000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,120
LAST YR RI VAL: 5,380
LAST YR 8/8 VAL: 13,500

LAST YR OIL PROD: 5
LAST YR GAS PROD: 59

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 719266 - RIDLEY FARMS 01 W#01H FULL WI DECIMAL = .753710 #WELLS: 1
RRC#, WELL#.....: 266584 - 01H RRC DIST..: 02 FULL RI DECIMAL = .246290 DEPTH: 13224
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.100000	
32	RUNGE ISD	.900000	
40	ECLETO CREEK WATERSH	.830000	
42	ESCONDIDO WATERSHED	.100000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

		RI OIL VAL:	0
		GAS VAL:	0
		PRD VAL:	0
		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,460
LAST YR RI VAL: 440
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD:
LAST YR GAS PROD: 1

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 729940 - RIDLEY FARMS 01 02H FULL WI DECIMAL = .753710 #WELLS: 1
RRC#, WELL#.....: 266586 - 02H RRC DIST..: 02 FULL RI DECIMAL = .246290 DEPTH: 13230
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,038	19,725	0	70.85	3.81	3.81	.00	162230
2	2,306	17,309	0	72.18	3.80	3.80	.00	125453
3	1,858	15,423	0	73.51	3.79	3.79	.00	102943
4	1,557	13,881	0	74.88	3.79	3.79	.00	87874
5	1,339	12,493	0	76.27	3.78	3.78	.00	76973
	10,098	78,831	0					555,473

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	383,040
01	KARNES COUNTY	1.000000	383,040
02	KARNES COUNTY ROAD &	1.000000	383,040
03	KARNES COUNTY HOSPIT	1.000000	383,040
31	KENEDY ISD	.100000	38,300
32	RUNGE ISD	.900000	344,740
40	ECLETO CREEK WATERSH	.830000	317,920
42	ESCONDIDO WATERSHED	.100000	38,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56643	0	218873	113501	105,372	97,836	66694
2	49575	0	175028	112365	62,663	50,156	46377
3	44057	0	147000	111242	35,758	24,673	33870
4	39652	0	127526	110129	17,397	10,348	25550
5	35593	0	112566	109028	3,538	1,814	19611
	225520	0	780993	556265	224,728	184,827	192102

$/BBLRESV: 17.27 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 131,456 RI OIL VAL: 136,630
WI PAYOUT: 2.6 GAS VAL: 53,371 GAS VAL: 55,471
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 383,040 WI TOTAL: 190,940 RI TOTAL: 192,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,810
LAST YR RI VAL: 219,680
LAST YR 8/8 VAL: 464,490

LAST YR OIL PROD: 3,660
LAST YR GAS PROD: 23,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 724503 - CARSON RUTH 01 01H FULL WI DECIMAL = .848405 #WELLS: 1
RRC#, WELL#.....: 266590 - 01H RRC DIST..: 02 FULL RI DECIMAL = .151595 DEPTH: 12895
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141134 HCG.....:
ALT RRC#: 266590 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.300000	2,340
35	PAWNEE ISD (KARNES C	.700000	5,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 91.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,630
LAST YR RI VAL: 137,700
LAST YR 8/8 VAL: 358,330

LAST YR OIL PROD: 743
LAST YR GAS PROD: 48,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 720244 - SCHENDEL 01 W#01H FULL WI DECIMAL = .770895 #WELLS: 1
RRC#, WELL#.....: 266591 - 01H RRC DIST..: 02 FULL RI DECIMAL = .229105 DEPTH: 13077
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	216,700
01	KARNES COUNTY	1.000000	216,700
02	KARNES COUNTY ROAD &	1.000000	216,700
03	KARNES COUNTY HOSPIT	1.000000	216,700
32	RUNGE ISD	1.000000	216,700
40	ECLETO CREEK WATERSH	1.000000	216,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,540	10,415	0	70.85	4.58	4.58	.00	84112
2	1,323	8,954	0	72.18	4.57	4.57	.00	73616
3	1,158	7,854	0	73.51	4.56	4.56	.00	65622
4	1,034	6,995	0	74.88	4.55	4.55	.00	59687
5	930	6,296	0	76.27	4.54	4.54	.00	54680
6	837	5,666	0	77.69	4.53	4.53	.00	50129
	6,822	46,180	0					387,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36772	0	120884	73501	47,383	43,994	33500
2	31545	0	105161	72765	32,396	25,929	25342
3	27609	0	93231	72038	21,193	14,623	19536
4	24535	0	84222	71317	12,905	7,676	15347
5	22035	0	76715	70604	6,111	3,133	12156
6	19787	0	69916	69898	18	7	9633
	162283	0	550129	430123	120,006	95,362	115514

$/BBLRESV: 12.78 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 67,231 RI OIL VAL: 81,438
WI PAYOUT: 3.0 GAS VAL: 28,131 GAS VAL: 34,075
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 216,700 WI TOTAL: 101,190 RI TOTAL: 115,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,000
LAST YR RI VAL: 62,940
LAST YR 8/8 VAL: 124,940

LAST YR OIL PROD: 1,681
LAST YR GAS PROD: 13,281

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 720008 - SCHENDEL 02 W#01H FULL WI DECIMAL = .755894 #WELLS: 1
RRC#, WELL#.....: 266599 - 01H RRC DIST..: 02 FULL RI DECIMAL = .244106 DEPTH: 12899
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	24,960
01	KARNES COUNTY	1.000000	24,960
02	KARNES COUNTY ROAD &	1.000000	24,960
03	KARNES COUNTY HOSPIT	1.000000	24,960
32	RUNGE ISD	1.000000	24,960
40	ECLETO CREEK WATERSH	1.000000	24,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	659	1,530	0	70.85	3.03	3.03	.00	35293
	659	1,530	0					35,293

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3504	0	38797	32501	6,296	5,846	11684
	3504	0	38797	32501	6,296	5,846	11684

$/BBLRESV: 10.68 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 5,318 RI OIL VAL: 10,629
WI PAYOUT: .0 GAS VAL: 528 GAS VAL: 1,055
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,960 WI TOTAL: 13,280 RI TOTAL: 11,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,230
LAST YR RI VAL: 34,130
LAST YR 8/8 VAL: 91,360

LAST YR OIL PROD: 2,267
LAST YR GAS PROD: 6,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 721979 - SIPPEL 01H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 266604 - 01H RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141178 HCG.....:
ALT RRC#: 266604 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,615	59,926	0	70.85	3.68	3.68	.00	91538
2	1,200	53,933	0	72.18	3.68	3.68	.00	69293
3	954	48,540	0	73.51	3.68	3.68	.00	56103
4	790	43,686	0	74.88	3.67	3.67	.00	47324
5	677	39,318	0	76.27	3.66	3.66	.00	41308
6	589	35,386	0	77.69	3.66	3.66	.00	36608
	5,825	280,789	0					342,174

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	471,100
01	KARNES COUNTY	1.000000	471,100
02	KARNES COUNTY ROAD &	1.000000	471,100
03	KARNES COUNTY HOSPIT	1.000000	471,100
35	PAWNEE ISD (KARNES C	1.000000	471,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176422	0	267960	143501	124,459	115,558	62469
2	158779	0	228072	142065	86,007	68,840	46234
3	142902	0	199005	140645	58,360	40,268	35080
4	128262	0	175586	139238	36,348	21,621	26915
5	115123	0	156431	137846	18,585	9,530	20851
6	103610	0	140218	136468	3,750	1,658	16252
	825098	0	1167272	839763	327,509	257,475	207801

$/BBLRESV: 16.20 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 75,476 RI OIL VAL: 60,915
WI PAYOUT: 2.9 GAS VAL: 181,999 GAS VAL: 146,886
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 471,100 WI TOTAL: 263,300 RI TOTAL: 207,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 173.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,150
LAST YR RI VAL: 187,060
LAST YR 8/8 VAL: 365,210

LAST YR OIL PROD: 2,111
LAST YR GAS PROD: 70,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 708671 - WESSENDORFF 01 W#01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266608 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13028
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,060
LAST YR RI VAL: 77,640
LAST YR 8/8 VAL: 180,700

LAST YR OIL PROD: 466
LAST YR GAS PROD: 3,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 722189 - WESSENDORFF 02 W#01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266609 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13194
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,030
LAST YR RI VAL: 13,410
LAST YR 8/8 VAL: 29,440

LAST YR OIL PROD: 588
LAST YR GAS PROD: 4,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 745273 - WIEDING WESTON 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266839 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141189 HCG.....:
ALT RRC#: 266839 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	753,030
01	KARNES COUNTY	1.000000	753,030
02	KARNES COUNTY ROAD &	1.000000	753,030
03	KARNES COUNTY HOSPIT	1.000000	753,030
35	PAWNEE ISD (KARNES C	1.000000	753,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,665	45,954	0	70.85	4.64	4.64	.00	141611
2	2,022	37,161	0	72.18	4.63	4.63	.00	109461
3	1,629	31,199	0	73.51	4.62	4.62	.00	89811
4	1,365	26,887	0	74.88	4.61	4.61	.00	76658
5	1,174	23,623	0	76.27	4.60	4.60	.00	67156
6	1,030	21,066	0	77.69	4.59	4.59	.00	60016
7	917	18,959	0	77.69	4.59	4.59	.00	53431
8	825	17,063	0	77.69	4.59	4.59	.00	48071
	11,627	221,912	0					646,215

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	159920	0	301531	107501	194,030	180,153	93727
2	129042	0	238503	106425	132,078	105,716	64465
3	108105	0	197916	105361	92,555	63,863	46518
4	92962	0	169620	104308	65,312	38,850	34667
5	81499	0	148655	103264	45,391	23,276	26419
6	72520	0	132536	102232	30,304	13,396	20482
7	65266	0	118697	102232	16,465	6,274	15951
8	58739	0	106810	102232	4,578	1,504	12481
	768053	0	1414268	833555	580,713	433,032	314710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,501			

$/BBLRESV: 22.69 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 197,863 RI OIL VAL: 143,799
WI PAYOUT: 3.3 GAS VAL: 235,168 GAS VAL: 170,911
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 753,030 WI TOTAL: 438,320 RI TOTAL: 314,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 142.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,020
LAST YR RI VAL: 350,710
LAST YR 8/8 VAL: 946,730

LAST YR OIL PROD: 3,754
LAST YR GAS PROD: 71,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 740533 - SIENKIEWICZ W#6H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 266858 - 6H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12593
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 344
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 714598 - DAVIS 01H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 267246 - 01H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 12937
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 742502 - MURPHY SINCLAIR 1H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 267436 - 1H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12611
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,575,670
01	KARNES COUNTY	1.000000	2,575,670
02	KARNES COUNTY ROAD &	1.000000	2,575,670
03	KARNES COUNTY HOSPIT	1.000000	2,575,670
30	KARNES CITY ISD (KAR	1.000000	2,575,670
42	ESCONDIDO WATERSHED	1.000000	2,575,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,419	63,197	0	70.76	2.97	2.97	.00	749635
2	10,043	51,634	0	72.07	2.97	2.97	.00	531796
3	7,713	43,655	0	73.41	2.96	2.96	.00	416012
4	6,262	37,815	0	74.77	2.96	2.96	.00	344007
5	5,273	33,355	0	76.16	2.95	2.95	.00	295061
6	4,551	29,837	0	77.58	2.94	2.94	.00	259408
7	4,004	26,853	0	77.58	2.94	2.94	.00	228229
8	3,576	24,168	0	77.58	2.94	2.94	.00	203833
9	3,218	21,751	0	77.58	2.94	2.94	.00	183427
10	2,896	19,576	0	77.58	2.94	2.94	.00	165073
11	2,606	17,618	0	77.58	2.94	2.94	.00	148543
	64,561	369,459	0					3,525,024

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137905	0	887540	195001	692,539	643,009	298813
2	112673	0	644469	193050	451,419	361,320	188675
3	94941	0	510953	191120	319,833	220,687	130077
4	82240	0	426247	189208	237,039	141,000	94358
5	72295	0	367356	187316	180,040	92,322	70715
6	64451	0	323859	185443	138,416	61,188	54210
7	58005	0	286234	185444	100,790	38,410	41663
8	52205	0	256038	185444	70,594	23,191	32407
9	46984	0	230411	185444	44,967	12,735	25359
10	42286	0	207359	185444	21,915	5,351	19846
11	38057	0	186600	185444	1,156	244	15529
	802042	0	4327066	2068358	2,258,708	1,599,457	971652

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
195,001			

$/BBLRESV: 27.47 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 1,302,990 RI OIL VAL: 791,551
WI PAYOUT: 3.6 GAS VAL: 296,466 GAS VAL: 180,100
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,575,670 WI TOTAL: 1,604,020 RI TOTAL: 971,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.4 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 194.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,627,030
LAST YR RI VAL: 1,287,890
LAST YR 8/8 VAL: 3,914,920

LAST YR OIL PROD: 21,928
LAST YR GAS PROD: 92,037

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 731885 - DAVIS 01 02H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 267655 - 02H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 12915
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 76
LAST YR GAS PROD: 5,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 723541 - SMOLIK 01 01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267656 - 01H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12885
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 741653 - MAY UNIT 1 W#2H FULL WI DECIMAL = .749824 #WELLS: 1
RRC#, WELL#.....: 267657 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 12134
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	172,070
01	KARNES COUNTY	1.000000	172,070
02	KARNES COUNTY ROAD &	1.000000	172,070
03	KARNES COUNTY HOSPIT	1.000000	172,070
30	KARNES CITY ISD (KAR	1.000000	172,070
42	ESCONDIDO WATERSHED	1.000000	172,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,290	20,796	0	70.85	2.42	2.42	.00	68531
2	858	15,132	0	72.18	2.42	2.42	.00	46437
3	645	11,901	0	73.51	2.42	2.42	.00	35552
4	514	9,809	0	74.88	2.41	2.41	.00	28860
	3,307	57,638	0					179,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37736	0	106267	45501	60,766	56,420	33062
2	27458	0	73895	45045	28,850	23,091	19992
3	21595	0	57147	44595	12,552	8,660	13444
4	17726	0	46586	44150	2,436	1,449	9530
	104515	0	283895	179291	104,604	89,620	76028

$/BBLRESV: 22.84 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 56,627 RI OIL VAL: 48,039
WI PAYOUT: 2.5 GAS VAL: 32,993 GAS VAL: 27,989
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 172,070 WI TOTAL: 96,040 RI TOTAL: 76,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 69.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,460
LAST YR RI VAL: 74,590
LAST YR 8/8 VAL: 206,050

LAST YR OIL PROD: 1,822
LAST YR GAS PROD: 25,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 723557 - SMOLIK 01 02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267747 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12888
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,480
LAST YR 8/8 VAL: 9,920

LAST YR OIL PROD: 9
LAST YR GAS PROD: 17

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 726166 - SMOLIK 01 03H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267748 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12871
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	530,810
01	KARNES COUNTY	1.000000	530,810
02	KARNES COUNTY ROAD &	1.000000	530,810
03	KARNES COUNTY HOSPIT	1.000000	530,810
31	KENEDY ISD	1.000000	530,810
42	ESCONDIDO WATERSHED	1.000000	530,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,612	3,662	0	70.85	2.67	2.67	.00	191933
2	3,138	2,437	0	72.18	2.66	2.66	.00	169876
3	2,773	1,828	0	73.51	2.66	2.66	.00	152882
4	2,483	1,465	0	74.88	2.65	2.65	.00	139445
5	2,235	1,221	0	76.27	2.65	2.65	.00	127848
6	2,012	1,050	0	77.69	2.64	2.64	.00	117234
7	1,811	916	0	77.69	2.64	2.64	.00	105522
8	1,630	813	0	77.69	2.64	2.64	.00	94976
	19,694	13,392	0					1,099,716

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7333	0	199266	93501	105,765	98,200	61938
2	4862	0	174738	92565	82,173	65,771	47230
3	3647	0	156529	91640	64,889	44,774	36790
4	2912	0	142357	90723	51,634	30,714	29095
5	2427	0	130275	89816	40,459	20,746	23152
6	2079	0	119313	88918	30,395	13,436	18438
7	1814	0	107336	88919	18,417	7,018	14424
8	1610	0	96586	88919	7,667	2,518	11286
	26684	0	1126400	725001	401,399	283,177	242353

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,501			

$/BBLRESV: 18.72 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 276,469 RI OIL VAL: 236,612
WI PAYOUT: 3.7 GAS VAL: 6,708 GAS VAL: 5,741
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 530,810 WI TOTAL: 288,460 RI TOTAL: 242,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,230
LAST YR RI VAL: 71,110
LAST YR 8/8 VAL: 122,340

LAST YR OIL PROD: 3,184
LAST YR GAS PROD: 5,064

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 713264 - ELIZONDO 01 01H FULL WI DECIMAL = .772218 #WELLS: 1
RRC#, WELL#.....: 267756 - 01H RRC DIST..: 02 FULL RI DECIMAL = .227782 DEPTH: 13205
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,090
LAST YR RI VAL: 11,110
LAST YR 8/8 VAL: 24,200

LAST YR OIL PROD: 100
LAST YR GAS PROD: 190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 737123 - KIRK 01 W#02H FULL WI DECIMAL = .768212 #WELLS: 1
RRC#, WELL#.....: 268006 - 02H RRC DIST..: 02 FULL RI DECIMAL = .231788 DEPTH: 13494
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7192 HCG.....:
ALT RRC#: 268006 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.960000	91,840
01	KARNES COUNTY	.960000	91,840
02	KARNES COUNTY ROAD &	.960000	91,840
03	KARNES COUNTY HOSPIT	.960000	91,840
32	RUNGE ISD	.960000	91,840
40	ECLETO CREEK WATERSH	.500000	47,840
80	NORDHEIM ISD (DEWITT	.040000	3,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,651	14,107	0	64.58	2.55	3.75	.00	131519
	2,651	14,107	0					131,519

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27635	0	159154	116296	42,858	39,793	48437
	27635	0	159154	116296	42,858	39,793	48437

$/BBLRESV: 16.15 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 32,883 RI OIL VAL: 40,027
WI PAYOUT: .0 GAS VAL: 6,909 GAS VAL: 8,410
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,670 WI TOTAL: 47,230 RI TOTAL: 48,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.06 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,296			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 55.8 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 569,190
LAST YR RI VAL: 273,650
LAST YR 8/8 VAL: 842,840

LAST YR OIL PROD: 5,774
LAST YR GAS PROD: 45,522

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 737170 - JANSSEN 01 01H FULL WI DECIMAL = .750271 #WELLS: 1
RRC#, WELL#.....: 268010 - 01H RRC DIST..: 02 FULL RI DECIMAL = .249729 DEPTH: 13329
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	.300000	2,340
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,603			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 19.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,630
LAST YR RI VAL: 53,030
LAST YR 8/8 VAL: 116,660

LAST YR OIL PROD: 617
LAST YR GAS PROD: 14,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 726445 - DOUGLAS 02 01H FULL WI DECIMAL = .764845 #WELLS: 1
RRC#, WELL#.....: 268094 - 01H RRC DIST..: 02 FULL RI DECIMAL = .235155 DEPTH: 13543
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	.580000	4,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 70.80 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,832			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,670
LAST YR RI VAL: 57,250
LAST YR 8/8 VAL: 130,920

LAST YR OIL PROD: 1,631
LAST YR GAS PROD: 9,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 729416 - WARNER 01 W#01H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 268095 - 01H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13118
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	399,680
01	KARNES COUNTY	1.000000	399,680
02	KARNES COUNTY ROAD &	1.000000	399,680
03	KARNES COUNTY HOSPIT	1.000000	399,680
32	RUNGE ISD	1.000000	399,680
40	ECLETO CREEK WATERSH	1.000000	399,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,833	0	0	70.85	2.07	2.07	.00	159796
2	2,411	0	0	72.18	2.06	2.06	.00	138546
3	2,099	0	0	73.51	2.06	2.06	.00	122840
4	1,857	0	0	74.88	2.05	2.05	.00	110703
5	1,667	0	0	76.27	2.05	2.05	.00	101221
6	1,500	0	0	77.69	2.05	2.05	.00	92776
7	1,350	0	0	77.69	2.05	2.05	.00	83499
8	1,215	0	0	77.69	2.05	2.05	.00	75149
9	1,094	0	0	77.69	2.05	2.05	.00	67665
	16,026	0	0					952,195

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	159796	69501	90,295	83,837	38160
2	0	0	138546	68805	69,741	55,821	28770
3	0	0	122840	68117	54,723	37,759	22181
4	0	0	110703	67436	43,267	25,736	17383
5	0	0	101221	66762	34,459	17,670	13820
6	0	0	92776	66095	26,681	11,794	11015
7	0	0	83499	66095	17,404	6,632	8621
8	0	0	75149	66095	9,054	2,974	6747
9	0	0	67665	66095	1,570	445	5282
	0	0	952195	605001	347,194	242,668	151979

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,501			

$/BBLRESV: 19.02 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 242,668 RI OIL VAL: 151,979
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 399,680 WI TOTAL: 247,700 RI TOTAL: 151,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,250
LAST YR RI VAL: 122,230
LAST YR 8/8 VAL: 332,480

LAST YR OIL PROD: 3,734
LAST YR GAS PROD: 4,681

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 733491 - BERRY 01 01H FULL WI DECIMAL = .765679 #WELLS: 1
RRC#, WELL#.....: 268096 - 01H RRC DIST..: 02 FULL RI DECIMAL = .234321 DEPTH: 12883
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	33,290
01	KARNES COUNTY	1.000000	33,290
02	KARNES COUNTY ROAD &	1.000000	33,290
03	KARNES COUNTY HOSPIT	1.000000	33,290
31	KENEDY ISD	1.000000	33,290
42	ESCONDIDO WATERSHED	1.000000	33,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	285	21,819	0	70.85	3.28	3.28	.00	15461
	285	21,819	0					15,461

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54797	0	70258	64001	6,257	5,809	20049
	54797	0	70258	64001	6,257	5,809	20049

$/BBLRESV:	5.86	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	1,278	RI OIL VAL:	4,412
WI PAYOUT:	.0	GAS VAL:	4,531	GAS VAL:	15,637
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	33,290	WI TOTAL:	13,240	RI TOTAL:	20,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 66.0 / 10.0
GAS: 63.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,190
LAST YR RI VAL: 109,230
LAST YR 8/8 VAL: 218,420

LAST YR OIL PROD: 877
LAST YR GAS PROD: 28,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 730016 - BURNS 01 01H FULL WI DECIMAL = .755588 #WELLS: 1
RRC#, WELL#.....: 268180 - 01H RRC DIST..: 02 FULL RI DECIMAL = .244412 DEPTH: 13040
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
41	HONDO WATERSHED DIST	.340000	2,660
42	ESCONDIDO WATERSHED	.660000	5,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 57.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,120
LAST YR RI VAL: 57,300
LAST YR 8/8 VAL: 93,420

LAST YR OIL PROD: 105
LAST YR GAS PROD: 20,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 729399 - HAVEMAN TRUST 01 01H FULL WI DECIMAL = .762235 #WELLS: 1
RRC#, WELL#.....: 268234 - 01H RRC DIST..: 02 FULL RI DECIMAL = .237765 DEPTH: 13181
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,460
LAST YR RI VAL: 1,660
LAST YR 8/8 VAL: 9,120

LAST YR OIL PROD: 3
LAST YR GAS PROD: 20

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 732302 - SCHENDEL 02 W#02H FULL WI DECIMAL = .755894 #WELLS: 1
RRC#, WELL#.....: 268512 - 02H RRC DIST..: 02 FULL RI DECIMAL = .244106 DEPTH: 13009
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	828,010
01	KARNES COUNTY	1.000000	828,010
02	KARNES COUNTY ROAD &	1.000000	828,010
03	KARNES COUNTY HOSPIT	1.000000	828,010
32	RUNGE ISD	1.000000	828,010
40	ECLETO CREEK WATERSH	1.000000	828,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,169	15,263	0	64.56	3.44	3.44	.00	252250
2	3,656	12,332	0	65.75	3.43	3.43	.00	181703
3	2,884	10,485	0	66.97	3.42	3.42	.00	145994
4	2,406	9,197	0	68.23	3.42	3.42	.00	124089
5	2,078	8,240	0	69.49	3.41	3.41	.00	109151
6	1,837	7,416	0	70.78	3.40	3.40	.00	98283
7	1,653	6,674	0	70.78	3.40	3.40	.00	88439
8	1,488	6,007	0	70.78	3.40	3.40	.00	79611
9	1,339	5,406	0	70.78	3.40	3.40	.00	71639
10	1,205	4,865	0	70.78	3.40	3.40	.00	64470
11	1,085	4,379	0	70.78	3.40	3.40	.00	58050
	24,800	90,264	0					1,273,679

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39688	0	291938	70501	221,437	205,600	87914
2	31973	0	213676	69795	143,881	115,163	55953
3	27105	0	173099	69098	104,001	71,761	39416
4	23776	0	147865	68407	79,458	47,265	29278
5	21239	0	130390	67722	62,668	32,136	22450
6	19059	0	117342	67045	50,297	22,234	17569
7	17152	0	105591	67046	38,545	14,689	13747
8	15438	0	95049	67046	28,003	9,199	10761
9	13894	0	85533	67046	18,487	5,236	8420
10	12503	0	76973	67046	9,927	2,424	6589
11	11254	0	69304	67046	2,258	476	5159
	233081	0	1506760	747798	758,962	526,183	297256

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.04 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,501			

$/BBLRESV: 23.73 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 444,787 RI OIL VAL: 251,273
WI PAYOUT: 3.8 GAS VAL: 81,395 GAS VAL: 45,983
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 828,010 WI TOTAL: 530,750 RI TOTAL: 297,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.290 De/Dt: 35.0 / 10.0
GAS: 47.6 D B: 1.450 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 637,280
LAST YR RI VAL: 331,650
LAST YR 8/8 VAL: 968,930

LAST YR OIL PROD: 6,180
LAST YR GAS PROD: 30,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 732274 - WATSON 01 W#01H FULL WI DECIMAL = .795027 #WELLS: 1
RRC#, WELL#.....: 268524 - 01H RRC DIST..: 02 FULL RI DECIMAL = .204973 DEPTH: 12768
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,910
LAST YR RI VAL: 16,870
LAST YR 8/8 VAL: 28,780

LAST YR OIL PROD: 131
LAST YR GAS PROD: 10,811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 733532 - MANGIONE 01 W#01H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 268531 - 01H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 12898
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.170000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,560
LAST YR RI VAL: 105,180
LAST YR 8/8 VAL: 230,740

LAST YR OIL PROD: 1,197
LAST YR GAS PROD: 2,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 738785 - DAVILA UNIT W#1H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 268657 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12291
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,790
LAST YR RI VAL: 72,940
LAST YR 8/8 VAL: 161,730

LAST YR OIL PROD: 1,026
LAST YR GAS PROD: 6,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 734952 - MENSIK 01 02H FULL WI DECIMAL = .763574 #WELLS: 1
RRC#, WELL#.....: 268659 - 02H RRC DIST..: 02 FULL RI DECIMAL = .236426 DEPTH: 12964
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,770
LAST YR RI VAL: 47,090
LAST YR 8/8 VAL: 112,860

LAST YR OIL PROD: 870
LAST YR GAS PROD: 17,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 749636 - MOBIL UNIT D W#1H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 268748 - 1H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12151
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141165 HCG.....:
ALT RRC#: 268748 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	821,680
01	KARNES COUNTY	.983000	821,680
02	KARNES COUNTY ROAD &	.983000	821,680
03	KARNES COUNTY HOSPIT	.983000	821,680
35	PAWNEE ISD (KARNES C	.983000	821,680
87	LIVE OAK COUNTY	.017000	14,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,909	10,040	0	70.85	4.20	4.20	.00	217540
2	3,517	9,035	0	72.18	4.19	4.19	.00	199399
3	3,164	8,130	0	73.51	4.18	4.18	.00	182691
4	2,847	7,317	0	74.88	4.17	4.17	.00	167451
5	2,562	6,587	0	76.27	4.17	4.17	.00	153486
6	2,306	5,928	0	77.69	4.17	4.17	.00	140721
7	2,076	5,332	0	77.69	4.17	4.17	.00	126686
8	1,866	4,799	0	77.69	4.17	4.17	.00	113871
9	1,679	4,320	0	77.69	4.17	4.17	.00	102459
10	1,511	3,888	0	77.69	4.17	4.17	.00	92207
11	1,360	3,499	0	77.69	4.17	4.17	.00	82992
12	1,223	3,148	0	77.69	4.17	4.17	.00	74632
	28,020	72,023	0					1,654,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33122	0	250662	89001	161,661	150,099	63837
2	29736	0	229135	88110	141,025	112,877	50743
3	26693	0	209384	87229	122,155	84,287	40321
4	23966	0	191417	86357	105,060	62,494	32053
5	21575	0	175061	85494	89,567	45,929	25490
6	19417	0	160138	84639	75,499	33,375	20277
7	17465	0	144151	84639	59,512	22,680	15872
8	15719	0	129590	84639	44,951	14,768	12407
9	14150	0	116609	84639	31,970	9,054	9708
10	12735	0	104942	84639	20,303	4,957	7598
11	11461	0	94453	84639	9,814	2,066	5946
12	10311	0	84943	84639	304	56	4650
	236350	0	1890485	1028664	861,821	542,642	288902

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,001			

$/BBLRESV: 21.57 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 474,800 RI OIL VAL: 252,783
WI PAYOUT: 4.2 GAS VAL: 67,841 GAS VAL: 36,119
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 835,890 WI TOTAL: 546,990 RI TOTAL: 288,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 29.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,230
LAST YR RI VAL: 133,130
LAST YR 8/8 VAL: 403,360

LAST YR OIL PROD: 5,218
LAST YR GAS PROD: 18,227

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.32820 P#749636
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 738295 - FORSHAGE-HOWELL 3H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 268771 - 3H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 12348
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141146 HCG.....:
ALT RRC#: 268771 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.530000	4,140
35	PAWNEE ISD (KARNES C	.470000	3,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,586
LAST YR GAS PROD: 7,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 739262 - FORSHAGE-HOWELL 1H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 268772 - 1H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 12300
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141144 HCG.....:
ALT RRC#: 268772 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,406	3,233	0	70.85	3.33	3.33	.00	74018
2	1,158	2,275	0	72.18	3.33	3.33	.00	62107
3	986	1,756	0	73.51	3.33	3.33	.00	53856
4	857	1,432	0	74.88	3.32	3.32	.00	47683
5	759	1,207	0	76.27	3.31	3.31	.00	43014
6	679	1,041	0	77.69	3.31	3.31	.00	39197
	5,845	10,944	0					319,875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	179,030
01	KARNES COUNTY	1.000000	179,030
02	KARNES COUNTY ROAD &	1.000000	179,030
03	KARNES COUNTY HOSPIT	1.000000	179,030
31	KENEDY ISD	.530000	94,890
35	PAWNEE ISD (KARNES C	.470000	84,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7999	0	82017	40001	42,016	39,011	26448
2	5629	0	67736	39600	28,136	22,520	18995
3	4345	0	58201	39204	18,997	13,107	14193
4	3533	0	51216	38812	12,404	7,378	10860
5	2969	0	45983	38424	7,559	3,876	8479
6	2560	0	41757	38040	3,717	1,643	6694
	27035	0	346910	234081	112,829	87,535	85669

$/BBLRESV: 18.58 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 80,713 RI OIL VAL: 78,993
WI PAYOUT: 3.3 GAS VAL: 6,822 GAS VAL: 6,676
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 179,030 WI TOTAL: 93,360 RI TOTAL: 85,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,680
LAST YR RI VAL: 15,320
LAST YR 8/8 VAL: 30,000

LAST YR OIL PROD: 1,493
LAST YR GAS PROD: 11,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 736018 - FRANKE-JOHNSON UNIT W#3H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 268780 - 3H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12618
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 741889 - SIENKIEWICZ W#5H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 268782 - 5H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12808
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	319,570
01	KARNES COUNTY	1.000000	319,570
02	KARNES COUNTY ROAD &	1.000000	319,570
03	KARNES COUNTY HOSPIT	1.000000	319,570
31	KENEDY ISD	1.000000	319,570
42	ESCONDIDO WATERSHED	1.000000	319,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,214	23,753	0	70.85	1.70	1.70	.00	115183
2	1,698	19,809	0	72.18	1.69	1.69	.00	89996
3	1,377	16,990	0	73.51	1.69	1.69	.00	74328
4	1,159	14,876	0	74.88	1.69	1.69	.00	63726
5	1,002	13,227	0	76.27	1.69	1.69	.00	56117
6	879	11,904	0	77.69	1.68	1.68	.00	50145
	8,329	100,559	0					449,495

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29651	0	144834	62501	82,333	76,445	48871
2	24582	0	114578	61875	52,703	42,184	33619
3	21084	0	95412	61257	34,155	23,567	24344
4	18460	0	82186	60644	21,542	12,814	18235
5	16414	0	72531	60037	12,494	6,406	13992
6	14685	0	64830	59437	5,393	2,384	10876
	124876	0	574371	365751	208,620	163,800	149937

$/BBLRESV: 20.96 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 128,188 RI OIL VAL: 117,339
WI PAYOUT: 3.0 GAS VAL: 35,612 GAS VAL: 32,598
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 319,570 WI TOTAL: 169,630 RI TOTAL: 149,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,280
LAST YR RI VAL: 126,540
LAST YR 8/8 VAL: 284,820

LAST YR OIL PROD: 3,778
LAST YR GAS PROD: 26,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 747993 - ALEXANDER 01 02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268794 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12985
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	.880000	6,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,200
LAST YR RI VAL: 154,530
LAST YR 8/8 VAL: 318,730

LAST YR OIL PROD: 1,461
LAST YR GAS PROD: 15,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 268838 - ELIZONDO 01 02H FULL WI DECIMAL = .772218 #WELLS: 1
RRC#, WELL#.....: 268838 - 02H RRC DIST..: 02 FULL RI DECIMAL = .227782 DEPTH: 13198
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,860
LAST YR RI VAL: 6,500
LAST YR 8/8 VAL: 14,360

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 740773 - DEBILL 01 W#02H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 268939 - 02H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 13405
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7545 HCG.....:
ALT RRC#: 268939 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,267	17,511	0	70.85	3.25	3.25	.00	282251
2	2,814	13,439	0	72.18	3.24	3.24	.00	153629
3	1,931	10,907	0	73.51	3.24	3.24	.00	107365
4	1,470	9,179	0	74.88	3.23	3.23	.00	83256
5	1,186	7,925	0	76.27	3.22	3.22	.00	68418
6	994	6,971	0	77.69	3.22	3.22	.00	58410
	13,662	65,932	0					753,329

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	617,190
01	KARNES COUNTY	.990000	617,190
02	KARNES COUNTY ROAD &	.990000	617,190
03	KARNES COUNTY HOSPIT	.990000	617,190
32	RUNGE ISD	.990000	617,190
40	ECLETO CREEK WATERSH	.990000	617,190
80	NORDHEIM ISD (DEWITT	.010000	6,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43045	0	325296	75001	250,295	232,394	97708
2	32934	0	186563	74250	112,313	89,895	48729
3	26729	0	134094	73508	60,586	41,805	30456
4	22425	0	105681	72772	32,909	19,575	20872
5	19301	0	87719	72045	15,674	8,038	15065
6	16978	0	75388	71324	4,064	1,796	11259
	161412	0	914741	438900	475,841	393,503	224089

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 31.36 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 324,067 RI OIL VAL: 184,547
WI PAYOUT: 2.6 GAS VAL: 69,436 GAS VAL: 39,542
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 623,420 WI TOTAL: 399,330 RI TOTAL: 224,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 499,380
LAST YR RI VAL: 283,090
LAST YR 8/8 VAL: 782,470

LAST YR OIL PROD: 8,253
LAST YR GAS PROD: 32,662

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 735997 - BAILEY-RETZLOFF UNIT W#2H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 268957 - 2H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12121
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	.020000	160

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,950
LAST YR RI VAL: 144,280
LAST YR 8/8 VAL: 344,230

LAST YR OIL PROD: 1,829
LAST YR GAS PROD: 5,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 736197 - FRANKE-JOHNSON UNIT W#2H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 268958 - 2H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12479
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	619,870
01	KARNES COUNTY	1.000000	619,870
02	KARNES COUNTY ROAD &	1.000000	619,870
03	KARNES COUNTY HOSPIT	1.000000	619,870
30	KARNES CITY ISD (KAR	1.000000	619,870
42	ESCONDIDO WATERSHED	1.000000	619,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,819	46,939	0	70.85	2.51	2.51	.00	95303
2	1,627	36,792	0	72.18	2.50	2.50	.00	86844
3	1,464	30,261	0	73.51	2.50	2.50	.00	79583
4	1,318	25,702	0	74.88	2.49	2.49	.00	72982
5	1,186	22,339	0	76.27	2.49	2.49	.00	66892
6	1,067	19,754	0	77.69	2.49	2.49	.00	61301
7	960	17,707	0	77.69	2.49	2.49	.00	55153
8	864	15,936	0	77.69	2.49	2.49	.00	49638
9	778	14,342	0	77.69	2.49	2.49	.00	44697
10	700	12,908	0	77.69	2.49	2.49	.00	40216
11	630	11,617	0	77.69	2.49	2.49	.00	36194
	12,413	254,297	0					688,803

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87125	0	182428	55001	127,427	118,314	59927
2	68019	0	154863	54450	100,413	80,371	44236
3	55945	0	135528	53906	81,622	56,320	33664
4	47326	0	120308	53366	66,942	39,820	25986
5	41134	0	108026	52833	55,193	28,302	20288
6	36374	0	97675	52304	45,371	20,056	15953
7	32605	0	87758	52305	35,453	13,510	12464
8	29344	0	78982	52305	26,677	8,764	9754
9	26409	0	71106	52305	18,801	5,325	7636
10	23768	0	63984	52305	11,679	2,851	5975
11	21391	0	57585	52305	5,280	1,111	4676
	469440	0	1158243	583385	574,858	374,744	240559

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,001			

$/BBLRESV: 24.28 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 222,859 RI OIL VAL: 143,059
WI PAYOUT: 4.1 GAS VAL: 151,885 GAS VAL: 97,499
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 619,870 WI TOTAL: 379,310 RI TOTAL: 240,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 148.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,200
LAST YR RI VAL: 91,160
LAST YR 8/8 VAL: 218,360

LAST YR OIL PROD: 2,194
LAST YR GAS PROD: 27,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 742316 - JOHNSON TSCHIRHART UNIT 1H FULL WI DECIMAL = .724674 #WELLS: 1
RRC#, WELL#.....: 268960 - 1H RRC DIST..: 02 FULL RI DECIMAL = .275326 DEPTH: 12636
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,420	19,028	0	70.85	4.97	4.97	.00	175594
2	2,023	10,856	0	72.18	4.96	4.96	.00	105817
	5,443	29,884	0					281,411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	250,190
01	KARNES COUNTY	1.000000	250,190
02	KARNES COUNTY ROAD &	1.000000	250,190
03	KARNES COUNTY HOSPIT	1.000000	250,190
30	KARNES CITY ISD (KAR	1.000000	250,190
42	ESCONDIDO WATERSHED	1.000000	250,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68532	0	244126	134001	110,125	102,249	86490
2	39021	0	144838	132660	12,178	9,747	44620
	107553	0	388964	266661	122,303	111,996	131110

$/BBLRESV: 20.54 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 81,028 RI OIL VAL: 94,857
WI PAYOUT: 1.7 GAS VAL: 30,968 GAS VAL: 36,253
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 250,190 WI TOTAL: 119,080 RI TOTAL: 131,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 77.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,310
LAST YR RI VAL: 121,650
LAST YR 8/8 VAL: 230,960

LAST YR OIL PROD: 4,556
LAST YR GAS PROD: 29,157

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 739928 - LUNA UNIT W#2H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 268976 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12247
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,570	9,347	0	70.85	4.95	4.95	.00	83419
2	1,216	8,415	0	72.18	4.94	4.94	.00	65823
	2,786	17,762	0					149,242

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	101,260
01	KARNES COUNTY	1.000000	101,260
02	KARNES COUNTY ROAD &	1.000000	101,260
03	KARNES COUNTY HOSPIT	1.000000	101,260
30	KARNES CITY ISD (KAR	.880000	89,110
31	KENEDY ISD	.120000	12,150
42	ESCONDIDO WATERSHED	1.000000	101,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34698	0	118117	91501	26,616	24,928	37050
2	31175	0	96998	90585	6,413	5,268	26926
	65873	0	215115	182086	33,029	30,196	63976

$/BBLRESV: 10.03 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 20,949 RI OIL VAL: 44,385
WI PAYOUT: .0 GAS VAL: 9,247 GAS VAL: 19,591
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,260 WI TOTAL: 37,280 RI TOTAL: 63,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 27.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,250
LAST YR RI VAL: 38,890
LAST YR 8/8 VAL: 84,140

LAST YR OIL PROD: 2,142
LAST YR GAS PROD: 12,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269109 - HANDY 02 W#0205H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 269109 - 0205H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12982
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	846,800
01	KARNES COUNTY	1.000000	846,800
02	KARNES COUNTY ROAD &	1.000000	846,800
03	KARNES COUNTY HOSPIT	1.000000	846,800
31	KENEDY ISD	1.000000	846,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,668	19,277	0	70.85	3.36	3.36	.00	209526
2	3,219	14,329	0	72.18	3.36	3.36	.00	187330
3	2,865	11,409	0	73.51	3.35	3.35	.00	169801
4	2,579	9,481	0	74.88	3.34	3.34	.00	155699
5	2,321	8,111	0	76.27	3.34	3.34	.00	142725
6	2,089	7,088	0	77.69	3.33	3.33	.00	130850
7	1,880	6,291	0	77.69	3.33	3.33	.00	117759
8	1,692	5,657	0	77.69	3.33	3.33	.00	105983
9	1,523	5,091	0	77.69	3.33	3.33	.00	95397
10	1,371	4,582	0	77.69	3.33	3.33	.00	85876
11	1,234	4,124	0	77.69	3.33	3.33	.00	77295
12	1,111	3,712	0	77.69	3.33	3.33	.00	69590
13	1,000	3,341	0	77.69	3.33	3.33	.00	62638
	26,552	102,493	0					1,610,469

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52221	0	261747	75001	186,746	173,390	58654
2	38817	0	226147	74250	151,897	121,579	44067
3	30815	0	200616	73508	127,108	87,706	33993
4	25531	0	181230	72772	108,458	64,514	26703
5	21842	0	164567	72045	92,522	47,444	21085
6	19030	0	149880	71324	78,556	34,726	16699
7	16890	0	134649	71325	63,324	24,132	13045
8	15188	0	121171	71325	49,846	16,376	10208
9	13668	0	109065	71325	37,740	10,688	7989
10	12302	0	98178	71325	26,853	6,556	6254
11	11072	0	88367	71325	17,042	3,587	4895
12	9966	0	79556	71325	8,231	1,494	3832
13	8970	0	71608	71325	283	45	2999
	276312	0	1886781	938175	948,606	592,237	250423

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 23.61 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 505,506 RI OIL VAL: 213,749
WI PAYOUT: 4.2 GAS VAL: 86,731 GAS VAL: 36,673
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 846,800 WI TOTAL: 596,380 RI TOTAL: 250,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,820
LAST YR RI VAL: 165,770
LAST YR 8/8 VAL: 535,590

LAST YR OIL PROD: 3,963
LAST YR GAS PROD: 27,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269115 - HANDY 02 W#0206H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 269115 - 0206H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12990
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	706,770
01	KARNES COUNTY	1.000000	706,770
02	KARNES COUNTY ROAD &	1.000000	706,770
03	KARNES COUNTY HOSPIT	1.000000	706,770
31	KENEDY ISD	1.000000	706,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,784	19,827	0	70.85	4.02	4.02	.00	159030
2	2,394	17,049	0	72.18	4.01	4.01	.00	139319
3	2,098	14,956	0	73.51	4.00	4.00	.00	124343
4	1,868	13,319	0	74.88	3.99	3.99	.00	112775
5	1,681	11,987	0	76.27	3.99	3.99	.00	103369
6	1,513	10,788	0	77.69	3.98	3.98	.00	94771
7	1,362	9,709	0	77.69	3.98	3.98	.00	85312
8	1,226	8,738	0	77.69	3.98	3.98	.00	76794
9	1,103	7,864	0	77.69	3.98	3.98	.00	69089
10	993	7,078	0	77.69	3.98	3.98	.00	62199
11	894	6,370	0	77.69	3.98	3.98	.00	55998
12	805	5,733	0	77.69	3.98	3.98	.00	50423
	18,721	133,418	0					1,133,422

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64262	0	223292	68001	155,291	144,184	50037
2	55120	0	194439	67320	127,119	101,746	37889
3	48233	0	172576	66647	105,929	73,092	29242
4	42846	0	155621	65981	89,640	53,321	22930
5	38561	0	141930	65322	76,608	39,284	18185
6	34617	0	129388	64668	64,720	28,609	14415
7	31155	0	116467	64669	51,798	19,740	11283
8	28039	0	104833	64669	40,164	13,195	8831
9	25235	0	94324	64669	29,655	8,398	6910
10	22712	0	84911	64669	20,242	4,942	5409
11	20441	0	76439	64669	11,770	2,477	4234
12	18396	0	68819	64669	4,150	753	3315
	429617	0	1563039	785953	777,086	489,741	212680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,001			

$/BBLRESV: 23.53 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 355,130 RI OIL VAL: 154,223
WI PAYOUT: 4.2 GAS VAL: 134,610 GAS VAL: 58,457
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 706,770 WI TOTAL: 494,090 RI TOTAL: 212,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,170
LAST YR RI VAL: 188,260
LAST YR 8/8 VAL: 591,430

LAST YR OIL PROD: 3,339
LAST YR GAS PROD: 26,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269118 - HANDY 02 W#0103H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 269118 - 0103H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12927
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	565,980
01	KARNES COUNTY	1.000000	565,980
02	KARNES COUNTY ROAD &	1.000000	565,980
03	KARNES COUNTY HOSPIT	1.000000	565,980
31	KENEDY ISD	1.000000	565,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,646	26,313	0	70.85	4.02	4.02	.00	208270
2	2,263	19,565	0	72.18	4.01	4.01	.00	131696
3	1,646	15,579	0	73.51	4.00	4.00	.00	97554
4	1,292	12,945	0	74.88	3.99	3.99	.00	78001
5	1,064	11,074	0	76.27	3.99	3.99	.00	65428
6	906	9,677	0	77.69	3.98	3.98	.00	56750
7	787	8,591	0	77.69	3.98	3.98	.00	49296
	11,604	103,744	0					686,995

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85284	0	293554	79501	214,053	198,744	65783
2	63255	0	194951	78705	116,246	93,044	37988
3	50242	0	147796	77918	69,878	48,215	25043
4	41643	0	119644	77139	42,505	25,284	17629
5	35624	0	101052	76368	24,684	12,658	12947
6	31052	0	87802	75605	12,197	5,391	9783
7	27567	0	76863	75605	1,258	480	7447
	334667	0	1021662	540841	480,821	383,816	176620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,501			

$/BBLRESV: 27.59 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 258,089 RI OIL VAL: 118,764
WI PAYOUT: 2.8 GAS VAL: 125,727 GAS VAL: 57,856
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 565,980 WI TOTAL: 389,360 RI TOTAL: 176,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 86.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 458,970
LAST YR RI VAL: 192,360
LAST YR 8/8 VAL: 651,330

LAST YR OIL PROD: 5,290
LAST YR GAS PROD: 33,489

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269119 - MOBIL UNIT C W#1H FULL WI DECIMAL = .770544 #WELLS: 1
RRC#, WELL#.....: 269119 - 1H RRC DIST..: 02 FULL RI DECIMAL = .229456 DEPTH: 12110
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141162 HCG.....:
ALT RRC#: 269119 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,527	41,218	0	70.85	3.30	3.30	.00	83364
2	870	37,096	0	72.18	3.29	3.29	.00	48388
3	608	33,386	0	73.51	3.29	3.29	.00	34439
4	468	30,049	0	74.88	3.28	3.28	.00	27003
5	380	27,044	0	76.27	3.28	3.28	.00	22332
6	320	24,340	0	77.69	3.27	3.27	.00	19156
	4,173	193,133	0					234,682

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	388,360
01	KARNES COUNTY	1.000000	388,360
02	KARNES COUNTY ROAD &	1.000000	388,360
03	KARNES COUNTY HOSPIT	1.000000	388,360
35	PAWNEE ISD (KARNES C	1.000000	388,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104809	0	188173	75501	112,672	105,067	52481
2	94042	0	142430	74745	67,685	54,883	34845
3	84637	0	119076	73998	45,078	31,784	25553
4	75945	0	102948	73259	29,689	18,203	19380
5	68351	0	90683	72526	18,157	9,680	14975
6	61329	0	80485	71800	8,685	4,026	11659
	489113	0	723795	441829	281,966	223,643	158893

$/BBLRESV: 22.55 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 72,514 RI OIL VAL: 51,519
WI PAYOUT: 3.1 GAS VAL: 151,129 GAS VAL: 107,374
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 388,360 WI TOTAL: 229,470 RI TOTAL: 158,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 119.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 444,350
LAST YR RI VAL: 235,920
LAST YR 8/8 VAL: 680,270

LAST YR OIL PROD: 4,935
LAST YR GAS PROD: 46,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269134 - HANDY 02 W#0104H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 269134 - 0104H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12884
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	671,820
01	KARNES COUNTY	1.000000	671,820
02	KARNES COUNTY ROAD &	1.000000	671,820
03	KARNES COUNTY HOSPIT	1.000000	671,820
31	KENEDY ISD	1.000000	671,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,247	22,231	0	70.85	3.82	3.82	.00	299723
2	3,220	14,310	0	72.18	3.82	3.82	.00	187388
3	2,331	10,574	0	73.51	3.81	3.81	.00	138152
4	1,827	8,390	0	74.88	3.81	3.81	.00	110300
5	1,503	6,952	0	76.27	3.80	3.80	.00	92424
6	1,274	5,936	0	77.69	3.79	3.79	.00	79800
	15,402	68,393	0					907,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68469	0	368192	93501	274,691	255,045	82508
2	44073	0	231461	92565	138,896	111,173	45102
3	32481	0	170633	91640	78,993	54,506	28913
4	25773	0	136073	90723	45,350	26,975	20049
5	21299	0	113723	89816	23,907	12,259	14570
6	18139	0	97939	88918	9,021	3,988	10912
	210234	0	1118021	547163	570,858	463,946	202054

$/BBLRESV: 30.34 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 376,705 RI OIL VAL: 164,059
WI PAYOUT: 2.7 GAS VAL: 87,241 GAS VAL: 37,994
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 671,820 WI TOTAL: 469,770 RI TOTAL: 202,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,084,790
LAST YR RI VAL: 400,560
LAST YR 8/8 VAL: 1,485,350

LAST YR OIL PROD: 4,915
LAST YR GAS PROD: 26,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 120 - MORGAN UNIT W#3H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 269192 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 11926
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.520000	
31	KENEDY ISD	.480000	
42	ESCONDIDO WATERSHED	.670000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.32752 P#747385
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269195 - LONG 01 03H FULL WI DECIMAL = .808188 #WELLS: 1
RRC#, WELL#.....: 269195 - 03H RRC DIST..: 02 FULL RI DECIMAL = .191812 DEPTH: 13483
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	250,090
01	KARNES COUNTY	1.000000	250,090
02	KARNES COUNTY ROAD &	1.000000	250,090
03	KARNES COUNTY HOSPIT	1.000000	250,090
32	RUNGE ISD	1.000000	250,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,656	26,623	0	70.85	3.72	3.72	.00	94823
2	1,078	17,137	0	72.18	3.72	3.72	.00	62885
3	798	12,663	0	73.51	3.71	3.71	.00	47409
4	634	10,045	0	74.88	3.70	3.70	.00	38368
	4,166	66,468	0					243,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80041	0	174864	65501	109,363	101,542	38701
2	51522	0	114407	64845	49,562	39,669	22017
3	37968	0	85377	64197	21,180	14,614	14288
4	30038	0	68406	63556	4,850	2,885	9954
	199569	0	443054	258099	184,955	158,710	84960

$/BBLRESV: 25.91 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 87,221 RI OIL VAL: 46,691
WI PAYOUT: 2.3 GAS VAL: 71,489 GAS VAL: 38,269
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 250,090 WI TOTAL: 165,130 RI TOTAL: 84,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 97.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,610
LAST YR RI VAL: 129,780
LAST YR 8/8 VAL: 470,390

LAST YR OIL PROD: 4,010
LAST YR GAS PROD: 35,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269196 - HANDY 02 W#0207H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 269196 - 0207H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12967
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,793	15,981	0	70.85	3.97	3.97	.00	159544
2	1,188	14,023	0	72.18	3.96	3.96	.00	69136
3	763	12,496	0	73.51	3.96	3.96	.00	45221
4	562	11,246	0	74.88	3.95	3.95	.00	33929
5	445	10,121	0	76.27	3.94	3.94	.00	27364
	5,751	63,867	0					335,194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	319,110
01	KARNES COUNTY	1.000000	319,110
02	KARNES COUNTY ROAD &	1.000000	319,110
03	KARNES COUNTY HOSPIT	1.000000	319,110
31	KENEDY ISD	1.000000	319,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51152	0	210696	59501	151,195	140,382	47214
2	44772	0	113908	58905	55,003	44,024	22196
3	39897	0	85118	58316	26,802	18,493	14423
4	35815	0	69744	57733	12,011	7,144	10277
5	32151	0	59515	57156	2,359	1,210	7625
	203787	0	538981	291611	247,370	211,253	101735

$/BBLRESV: 28.33 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 131,379 RI OIL VAL: 63,269
WI PAYOUT: 2.4 GAS VAL: 79,874 GAS VAL: 38,466
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 319,110 WI TOTAL: 217,370 RI TOTAL: 101,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 72.0 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 472,750
LAST YR RI VAL: 198,650
LAST YR 8/8 VAL: 671,400

LAST YR OIL PROD: 4,078
LAST YR GAS PROD: 27,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 736127 - BAILEY-RETZLOFF UNIT W#3H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 269282 - 3H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12183
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,498,130
01	KARNES COUNTY	1.000000	1,498,130
02	KARNES COUNTY ROAD &	1.000000	1,498,130
03	KARNES COUNTY HOSPIT	1.000000	1,498,130
31	KENEDY ISD	1.000000	1,498,130
42	ESCONDIDO WATERSHED	.020000	29,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,196	18,681	0	70.85	3.43	3.43	.00	325458
2	5,573	13,013	0	72.18	3.42	3.42	.00	298228
3	5,017	9,993	0	73.51	3.41	3.41	.00	273422
4	4,515	8,115	0	74.88	3.41	3.41	.00	250649
5	4,062	6,832	0	76.27	3.40	3.40	.00	229687
6	3,657	5,899	0	77.69	3.40	3.40	.00	210636
7	3,290	5,193	0	77.69	3.40	3.40	.00	189498
8	2,961	4,635	0	77.69	3.40	3.40	.00	170548
9	2,664	4,172	0	77.69	3.40	3.40	.00	153441
10	2,398	3,755	0	77.69	3.40	3.40	.00	138120
11	2,158	3,380	0	77.69	3.40	3.40	.00	124297
12	1,941	3,042	0	77.69	3.40	3.40	.00	111798
13	1,747	2,738	0	77.69	3.40	3.40	.00	100624
14	1,572	2,464	0	77.69	3.40	3.40	.00	90544
	47,751	91,912	0					2,666,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47505	0	372963	96501	276,462	256,689	121318
2	32995	0	331223	95535	235,688	188,647	93689
3	25263	0	298685	94580	204,105	140,834	73465
4	20516	0	271165	93635	177,530	105,602	57997
5	17221	0	246908	92698	154,210	79,077	45920
6	14870	0	225506	91772	133,734	59,119	36470
7	13090	0	202588	91772	110,816	42,231	28490
8	11683	0	182231	91772	90,459	29,718	22285
9	10516	0	163957	91772	72,185	20,444	17435
10	9465	0	147585	91772	55,813	13,627	13647
11	8520	0	132817	91772	41,045	8,639	10679
12	7668	0	119466	91772	27,694	5,025	8353
13	6902	0	107526	91772	15,754	2,464	6538
14	6211	0	96755	91772	4,983	672	5115
	232425	0	2899375	1298897	1,600,478	952,788	541401

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,501			

$/BBLRESV: 24.76 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 876,409 RI OIL VAL: 498,000
WI PAYOUT: 4.4 GAS VAL: 76,378 GAS VAL: 43,400
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,498,130 WI TOTAL: 956,730 RI TOTAL: 541,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: .001 De/Dt: 10.0 /
GAS: 64.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 523,910
LAST YR RI VAL: 344,080
LAST YR 8/8 VAL: 867,990

LAST YR OIL PROD: 7,511
LAST YR GAS PROD: 38,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 269375 - KENNEDY W#5H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 269375 - 5H RRC DIST..: 02 FULL RI DECIMAL = .299990 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141151 HCG.....:
ALT RRC#: 269375 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	938,050
01	KARNES COUNTY	1.000000	938,050
02	KARNES COUNTY ROAD &	1.000000	938,050
03	KARNES COUNTY HOSPIT	1.000000	938,050
31	KENEDY ISD	.620000	581,590
35	PAWNEE ISD (KARNES C	.380000	356,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,705	6,921	0	70.19	1.37	1.78	.00	231174
2	4,234	6,230	0	71.49	1.37	1.78	.00	211885
3	3,810	5,607	0	72.81	1.36	1.78	.00	194187
4	3,429	5,044	0	74.17	1.36	1.77	.00	178033
5	3,085	4,539	0	75.55	1.36	1.77	.00	163153
6	2,775	4,086	0	76.94	1.36	1.77	.00	149458
7	2,499	3,677	0	76.94	1.36	1.77	.00	134593
8	2,248	3,309	0	76.94	1.36	1.77	.00	121074
9	2,023	2,977	0	76.94	1.36	1.77	.00	108956
10	1,820	2,678	0	76.94	1.36	1.77	.00	98023
11	1,637	2,410	0	76.94	1.36	1.77	.00	88167
	32,265	47,478	0					1,678,703

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6637	0	237811	87235	150,576	139,806	95830
2	5975	0	217860	86362	131,498	105,252	76328
3	5338	0	199525	85499	114,026	78,678	60790
4	4802	0	182835	84644	98,191	58,408	48422
5	4321	0	167474	83797	83,677	42,909	38563
6	3890	0	153348	82960	70,388	31,116	30701
7	3501	0	138094	82960	55,134	21,011	24041
8	3150	0	124224	82960	41,264	13,556	18806
9	2834	0	111790	82960	28,830	8,165	14716
10	2549	0	100572	82960	17,612	4,300	11512
11	2294	0	90461	82960	7,501	1,578	9004
	45291	0	1723994	925297	798,697	504,779	428713

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.23 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,235			

$/BBLRESV: 21.76 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 491,518 RI OIL VAL: 417,450
WI PAYOUT: 4.2 GAS VAL: 13,261 GAS VAL: 11,262
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 938,050 WI TOTAL: 509,340 RI TOTAL: 428,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: .001 De/Dt: 10.0 /
GAS: 20.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,689
LAST YR GAS PROD: 7,713

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269398 - CHOATE 01 W#03H FULL WI DECIMAL = .768899 #WELLS: 1
RRC#, WELL#.....: 269398 - 03H RRC DIST..: 02 FULL RI DECIMAL = .231101 DEPTH: 12874
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	394,230
01	KARNES COUNTY	1.000000	394,230
02	KARNES COUNTY ROAD &	1.000000	394,230
03	KARNES COUNTY HOSPIT	1.000000	394,230
31	KENEDY ISD	.460000	181,340
32	RUNGE ISD	.540000	212,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,569	14,961	0	70.85	4.45	4.45	.00	139950
2	1,846	13,129	0	72.18	4.45	4.45	.00	102451
3	1,444	11,697	0	73.51	4.44	4.44	.00	81617
4	1,183	10,527	0	74.88	4.43	4.43	.00	68111
5	1,003	9,474	0	76.27	4.42	4.42	.00	58820
6	869	8,527	0	77.69	4.42	4.42	.00	51910
	8,914	68,315	0					502,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51191	0	191141	76001	115,140	106,905	53572
2	44922	0	147373	75240	72,133	57,735	35917
3	39933	0	121550	74488	47,062	32,473	25760
4	35857	0	103968	73744	30,224	17,978	19160
5	32198	0	91018	73006	18,012	9,236	14585
6	28979	0	80889	72276	8,613	3,807	11271
	233080	0	735939	444755	291,184	228,134	160265

$/BBLRESV: 22.74 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 155,881 RI OIL VAL: 109,507
WI PAYOUT: 3.0 GAS VAL: 72,253 GAS VAL: 50,758
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 394,230 WI TOTAL: 233,960 RI TOTAL: 160,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 580,620
LAST YR RI VAL: 303,790
LAST YR 8/8 VAL: 884,410

LAST YR OIL PROD: 4,366
LAST YR GAS PROD: 20,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 733945 - OLSON-ESSE UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269502 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12427
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141167 HCG.....:
ALT RRC#: 269502 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
35	PAWNEE ISD (KARNES C	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,630
LAST YR RI VAL: 110,670
LAST YR 8/8 VAL: 237,300

LAST YR OIL PROD: 116
LAST YR GAS PROD: 15,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 735242 - WESSENDORFF 01 02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269540 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12999
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	264,280
01	KARNES COUNTY	1.000000	264,280
02	KARNES COUNTY ROAD &	1.000000	264,280
03	KARNES COUNTY HOSPIT	1.000000	264,280
31	KENEDY ISD	1.000000	264,280
42	ESCONDIDO WATERSHED	1.000000	264,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,798	11,355	0	70.85	4.08	4.08	.00	95541
2	1,531	9,664	0	72.18	4.07	4.07	.00	82881
3	1,332	8,413	0	73.51	4.06	4.06	.00	73436
4	1,179	7,448	0	74.88	4.06	4.06	.00	66213
5	1,057	6,684	0	76.27	4.05	4.05	.00	60463
6	951	6,016	0	77.69	4.04	4.04	.00	55412
	7,848	49,580	0					433,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34746	0	130287	73501	56,786	52,725	40497
2	29499	0	112380	72765	39,615	31,708	30375
3	25618	0	99054	72038	27,016	18,642	23281
4	22679	0	88892	71317	17,575	10,454	18168
5	20303	0	80766	70604	10,162	5,211	14353
6	18228	0	73640	69898	3,742	1,654	11381
	151073	0	585019	430123	154,896	120,394	138055

$/BBLRESV: 15.17 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 89,304 RI OIL VAL: 102,404
WI PAYOUT: 3.2 GAS VAL: 31,090 GAS VAL: 35,651
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 264,280 WI TOTAL: 126,220 RI TOTAL: 138,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,760
LAST YR RI VAL: 105,130
LAST YR 8/8 VAL: 210,890

LAST YR OIL PROD: 2,083
LAST YR GAS PROD: 14,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 741111 - MANGIONE 01 W#02H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 269542 - 02H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 13005
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.170000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 1,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 747343 - RIDLEY 01 W#03H FULL WI DECIMAL = .766555 #WELLS: 1
RRC#, WELL#.....: 269546 - 03H RRC DIST..: 02 FULL RI DECIMAL = .233445 DEPTH: 12920
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.140000	
32	RUNGE ISD	.860000	
40	ECLETO CREEK WATERSH	.770000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,720
LAST YR RI VAL: 93,760
LAST YR 8/8 VAL: 190,480

LAST YR OIL PROD: 598
LAST YR GAS PROD: 1,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 736233 - WESSENDORFF 01 04H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269547 - 04H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13006
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,533,200
01	KARNES COUNTY	1.000000	1,533,200
02	KARNES COUNTY ROAD &	1.000000	1,533,200
03	KARNES COUNTY HOSPIT	1.000000	1,533,200
31	KENEDY ISD	1.000000	1,533,200
42	ESCONDIDO WATERSHED	1.000000	1,533,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,952	24,590	0	70.85	4.08	4.08	.00	316274
2	5,356	22,131	0	72.18	4.07	4.07	.00	289947
3	4,820	19,918	0	73.51	4.06	4.06	.00	265739
4	4,338	17,927	0	74.88	4.06	4.06	.00	243622
5	3,904	16,134	0	76.27	4.05	4.05	.00	223319
6	3,513	14,519	0	77.69	4.04	4.04	.00	204694
7	3,161	13,067	0	77.69	4.04	4.04	.00	184184
8	2,846	11,761	0	77.69	4.04	4.04	.00	165829
9	2,560	10,585	0	77.69	4.04	4.04	.00	149165
10	2,303	9,527	0	77.69	4.04	4.04	.00	134190
11	2,073	8,577	0	77.69	4.04	4.04	.00	120789
12	1,865	7,718	0	77.69	4.04	4.04	.00	108669
13	1,678	6,945	0	77.69	4.04	4.04	.00	97773
	44,369	183,399	0					2,504,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75245	0	391519	115500	276,019	256,279	121698
2	67555	0	357502	114345	243,157	194,625	96629
3	60650	0	326389	113201	213,188	147,102	76714
4	54588	0	298210	112069	186,141	110,724	60948
5	49007	0	272326	110949	161,377	82,752	48398
6	43993	0	248687	109839	138,848	61,379	38432
7	39593	0	223777	109840	113,937	43,420	30072
8	35636	0	201465	109840	91,625	30,100	23542
9	32073	0	181238	109840	71,398	20,220	18416
10	28867	0	163057	109840	53,217	12,993	14408
11	25988	0	146777	109840	36,937	7,774	11278
12	23386	0	132055	109840	22,215	4,031	8823
13	21043	0	118816	109840	8,976	1,403	6902
	557624	0	3061818	1444783	1,617,035	972,802	556260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,500			

$/BBLRESV: 23.91 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 795,633 RI OIL VAL: 454,953
WI PAYOUT: 4.4 GAS VAL: 177,168 GAS VAL: 101,307
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,533,200 WI TOTAL: 976,940 RI TOTAL: 556,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: .001 De/Dt: 10.0 /
GAS: 71.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 747,640
LAST YR RI VAL: 458,140
LAST YR 8/8 VAL: 1,205,780

LAST YR OIL PROD: 8,864
LAST YR GAS PROD: 38,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 735371 - WESSENDORFF 01 03H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269548 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12973
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	309,870
01	KARNES COUNTY	1.000000	309,870
02	KARNES COUNTY ROAD &	1.000000	309,870
03	KARNES COUNTY HOSPIT	1.000000	309,870
31	KENEDY ISD	1.000000	309,870
42	ESCONDIDO WATERSHED	1.000000	309,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,062	15,130	0	70.85	3.57	3.57	.00	162707
2	2,252	10,772	0	72.18	3.57	3.57	.00	121912
3	1,779	8,370	0	73.51	3.56	3.56	.00	98081
4	1,473	6,844	0	74.88	3.55	3.55	.00	82724
	8,566	41,116	0					465,424

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40511	0	203218	101501	101,717	94,443	63167
2	28842	0	150754	100485	50,269	40,235	40747
3	22348	0	120429	99481	20,948	14,454	28305
4	18222	0	100946	98486	2,460	1,464	20631
	109923	0	575347	399953	175,394	150,596	152850

$/BBLRESV: 18.96 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 121,824 RI OIL VAL: 123,647
WI PAYOUT: 2.2 GAS VAL: 28,772 GAS VAL: 29,203
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 309,870 WI TOTAL: 157,020 RI TOTAL: 152,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 51.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 554,870
LAST YR RI VAL: 361,740
LAST YR 8/8 VAL: 916,610

LAST YR OIL PROD: 4,923
LAST YR GAS PROD: 31,005

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269551 - NANCY STEWART 01 03H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 269551 - 03H RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 13200
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	363,860
01	KARNES COUNTY	1.000000	363,860
02	KARNES COUNTY ROAD &	1.000000	363,860
03	KARNES COUNTY HOSPIT	1.000000	363,860
31	KENEDY ISD	1.000000	363,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,440	11,427	0	70.85	3.76	3.76	.00	81619
2	1,290	10,283	0	72.18	3.76	3.76	.00	74490
3	1,161	9,255	0	73.51	3.75	3.75	.00	68276
4	1,045	8,330	0	74.88	3.75	3.75	.00	62600
5	941	7,496	0	76.27	3.75	3.75	.00	57416
6	847	6,745	0	77.69	3.74	3.74	.00	52643
7	762	6,070	0	77.69	3.74	3.74	.00	47360
8	686	5,462	0	77.69	3.74	3.74	.00	42636
9	617	4,917	0	77.69	3.74	3.74	.00	38348
10	555	4,424	0	77.69	3.74	3.74	.00	34494
11	500	3,982	0	77.69	3.74	3.74	.00	31076
	9,844	78,391	0					590,958

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34372	0	115991	42501	73,490	68,234	27041
2	30931	0	105421	42075	63,346	50,702	21370
3	27765	0	96041	41655	54,386	37,527	16930
4	24990	0	87590	41238	46,352	27,572	13427
5	22488	0	79904	40825	39,079	20,039	10650
6	20181	0	72824	40417	32,407	14,325	8441
7	18161	0	65521	40418	25,103	9,566	6603
8	16342	0	58978	40418	18,560	6,098	5169
9	14712	0	53060	40418	12,642	3,581	4044
10	13237	0	47731	40418	7,313	1,785	3163
11	11914	0	42990	40418	2,572	541	2478
	235093	0	826051	450801	375,250	239,970	119316

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,501			

$/BBLRESV: 21.80 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 171,675 RI OIL VAL: 85,359
WI PAYOUT: 4.2 GAS VAL: 68,295 GAS VAL: 33,957
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 363,860 WI TOTAL: 244,540 RI TOTAL: 119,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 33.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,670
LAST YR RI VAL: 72,930
LAST YR 8/8 VAL: 190,600

LAST YR OIL PROD: 1,491
LAST YR GAS PROD: 12,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269558 - NANCY STEWART 01 02H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 269558 - 02H RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 13138
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,340
LAST YR RI VAL: 75,260
LAST YR 8/8 VAL: 192,600

LAST YR OIL PROD: 951
LAST YR GAS PROD: 14,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 269560 - NANCY STEWART 01 04H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 269560 - 04H RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 13164
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	513,680
01	KARNES COUNTY	1.000000	513,680
02	KARNES COUNTY ROAD &	1.000000	513,680
03	KARNES COUNTY HOSPIT	1.000000	513,680
31	KENEDY ISD	1.000000	513,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,107	21,126	0	70.85	3.65	3.65	.00	119425
2	1,895	19,014	0	72.18	3.64	3.64	.00	109425
3	1,705	17,112	0	73.51	3.63	3.63	.00	100268
4	1,534	15,399	0	74.88	3.63	3.63	.00	91893
5	1,380	13,860	0	76.27	3.62	3.62	.00	84202
6	1,243	12,473	0	77.69	3.61	3.61	.00	77255
7	1,117	11,227	0	77.69	3.61	3.61	.00	69424
8	1,005	10,104	0	77.69	3.61	3.61	.00	62463
9	904	9,095	0	77.69	3.61	3.61	.00	56185
10	812	8,185	0	77.69	3.61	3.61	.00	50467
	13,702	137,595	0					821,007

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61688	0	181113	75500	105,613	98,060	42222
2	55369	0	164794	74745	90,049	72,076	33406
3	49693	0	149961	73997	75,964	52,415	26435
4	44719	0	136612	73258	63,354	37,685	20941
5	40139	0	124341	72525	51,816	26,570	16574
6	36022	0	113277	71799	41,478	18,336	13129
7	32424	0	101848	71800	30,048	11,451	10265
8	29180	0	91643	71800	19,843	6,519	8031
9	26266	0	82451	71800	10,651	3,016	6284
10	23638	0	74105	71800	2,305	563	4912
	399138	0	1220145	729024	491,121	326,691	182199

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 20.05 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 219,823 RI OIL VAL: 122,597
WI PAYOUT: 3.9 GAS VAL: 106,868 GAS VAL: 59,601
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 513,680 WI TOTAL: 331,480 RI TOTAL: 182,200

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: .001 De/Dt: 10.0 /
GAS: 61.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,230
LAST YR RI VAL: 94,440
LAST YR 8/8 VAL: 225,670

LAST YR OIL PROD: 875
LAST YR GAS PROD: 10,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 740909 - HAVEMAN 01 W#02H FULL WI DECIMAL = .811382 #WELLS: 1
RRC#, WELL#.....: 269680 - 02H RRC DIST..: 02 FULL RI DECIMAL = .188618 DEPTH: 13214
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	55,050
01	KARNES COUNTY	1.000000	55,050
02	KARNES COUNTY ROAD &	1.000000	55,050
03	KARNES COUNTY HOSPIT	1.000000	55,050
31	KENEDY ISD	1.000000	55,050
42	ESCONDIDO WATERSHED	1.000000	55,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	971	14,268	0	70.85	3.83	3.83	.00	55819
	971	14,268	0					55,819

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44339	0	100158	72262	27,896	25,901	21711
	44339	0	100158	72262	27,896	25,901	21711

$/BBLRESV: 18.32 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 14,435 RI OIL VAL: 12,100
WI PAYOUT: .0 GAS VAL: 11,466 GAS VAL: 9,611
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,050 WI TOTAL: 33,340 RI TOTAL: 21,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,262			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 45.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,410
LAST YR RI VAL: 109,890
LAST YR 8/8 VAL: 356,300

LAST YR OIL PROD: 1,287
LAST YR GAS PROD: 20,189

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 735937 - HANDY 02 W#0203H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 269681 - 0203H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12970
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 701
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 735241 - HANDY 02 W#0202H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 269682 - 0202H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12975
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,813,470
01	KARNES COUNTY	1.000000	5,813,470
02	KARNES COUNTY ROAD &	1.000000	5,813,470
03	KARNES COUNTY HOSPIT	1.000000	5,813,470
31	KENEDY ISD	1.000000	5,813,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,866	384,823	0	64.54	1.86	2.93	.00	2438690
2	25,056	268,100	0	65.73	1.85	2.93	.00	1327838
3	17,204	205,945	0	66.96	1.85	2.92	.00	928784
4	13,115	167,250	0	68.21	1.84	2.91	.00	721250
5	10,601	140,820	0	69.47	1.84	2.91	.00	593764
6	8,896	121,617	0	70.77	1.84	2.91	.00	507591
7	7,667	107,027	0	70.77	1.84	2.91	.00	437466
	129,405	1,395,582	0					6,955,383

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	577090	0	3015780	669263*	2,346,517	2,178,694	750197
2	399888	0	1727726	576935	1,150,791	921,104	382155
3	307180	0	1235964	571165	664,799	458,718	239532
4	248115	0	969365	565454	403,911	240,262	164090
5	208906	0	802670	559799	242,871	124,541	118406
6	180419	0	688010	554201	133,809	59,152	88342
7	158775	0	596241	554201	42,040	16,021	66709
	2080373	0	9035756	4051018	4,984,738	3,998,492	1809431

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
582,763			

$/BBLRESV: 29.50 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 3,077,887 RI OIL VAL: 1,392,831
WI PAYOUT: 2.8 GAS VAL: 920,601 GAS VAL: 416,598
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,813,470 WI TOTAL: 4,004,040 RI TOTAL: 1,809,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.8 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 1,318.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,174,160
LAST YR RI VAL: 5,074,110
LAST YR 8/8 VAL: 21,248,270

LAST YR OIL PROD: 151,546
LAST YR GAS PROD: 828,609
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 269688 - SCHENDEL 02 W#04H FULL WI DECIMAL = .755894 #WELLS: 1
RRC#, WELL#.....: 269688 - 04H RRC DIST..: 02 FULL RI DECIMAL = .244106 DEPTH: 13057
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	492,400
01	KARNES COUNTY	1.000000	492,400
02	KARNES COUNTY ROAD &	1.000000	492,400
03	KARNES COUNTY HOSPIT	1.000000	492,400
32	RUNGE ISD	1.000000	492,400
40	ECLETO CREEK WATERSH	1.000000	492,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,369	18,964	0	70.85	3.45	3.45	.00	126872
2	1,977	15,178	0	72.18	3.44	3.44	.00	107866
3	1,693	12,654	0	73.51	3.43	3.43	.00	94073
4	1,482	10,849	0	74.88	3.43	3.43	.00	83883
5	1,315	9,495	0	76.27	3.42	3.42	.00	75812
6	1,184	8,442	0	77.69	3.41	3.41	.00	69531
7	1,066	7,598	0	77.69	3.41	3.41	.00	62601
8	959	6,838	0	77.69	3.41	3.41	.00	56318
9	863	6,154	0	77.69	3.41	3.41	.00	50680
	12,908	96,172	0					727,636

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49455	0	176327	65001	111,326	103,364	53099
2	39467	0	147333	64350	82,983	66,420	38581
3	32808	0	126881	63707	63,174	43,591	28892
4	28128	0	112011	63069	48,942	29,112	22179
5	24546	0	100358	62439	37,919	19,444	17279
6	21760	0	91291	61814	29,477	13,031	13668
7	19585	0	82186	61815	20,371	7,763	10700
8	17626	0	73944	61815	12,129	3,984	8371
9	15863	0	66543	61815	4,728	1,339	6551
	249238	0	976874	565825	411,049	288,048	199320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001			

$/BBLRESV: 21.99 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 214,556 RI OIL VAL: 148,466
WI PAYOUT: 3.7 GAS VAL: 73,492 GAS VAL: 50,854
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 492,400 WI TOTAL: 293,080 RI TOTAL: 199,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,890
LAST YR RI VAL: 129,540
LAST YR 8/8 VAL: 307,430

LAST YR OIL PROD: 2,827
LAST YR GAS PROD: 25,980

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 739898 - DAVILA-GRAHAM 1H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 270119 - 1H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12073
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	639,770
01	KARNES COUNTY	1.000000	639,770
02	KARNES COUNTY ROAD &	1.000000	639,770
03	KARNES COUNTY HOSPIT	1.000000	639,770
31	KENEDY ISD	1.000000	639,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,520	18,119	0	70.85	4.52	4.52	.00	239446
2	2,675	14,653	0	72.18	4.51	4.51	.00	144367
3	1,908	12,301	0	73.51	4.51	4.51	.00	104870
4	1,480	10,600	0	74.88	4.50	4.50	.00	82862
5	1,211	9,312	0	76.27	4.49	4.49	.00	69060
6	1,027	8,303	0	77.69	4.48	4.48	.00	59657
7	888	7,473	0	77.69	4.48	4.48	.00	51583
	13,709	80,761	0					751,845

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61235	0	300681	80001	220,680	204,896	94610
2	49412	0	193779	79200	114,579	91,710	53021
3	41481	0	146351	78408	67,943	46,881	34821
4	35665	0	118527	77624	40,903	24,330	24522
5	31262	0	100322	76848	23,474	12,037	18048
6	27813	0	87470	76080	11,390	5,035	13684
7	25032	0	76615	76081	534	204	10422
	271900	0	1023745	544242	479,503	385,093	249128

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001			

$/BBLRESV: 27.59 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 282,815 RI OIL VAL: 182,961
WI PAYOUT: 2.8 GAS VAL: 102,278 GAS VAL: 66,167
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 639,770 WI TOTAL: 390,640 RI TOTAL: 249,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 669,980
LAST YR RI VAL: 326,800
LAST YR 8/8 VAL: 996,780

LAST YR OIL PROD: 7,707
LAST YR GAS PROD: 37,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270128 - SCHENDEL 02 W#03H FULL WI DECIMAL = .755894 #WELLS: 1
RRC#, WELL#.....: 270128 - 03H RRC DIST..: 02 FULL RI DECIMAL = .244106 DEPTH: 13060
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	555,690
01	KARNES COUNTY	1.000000	555,690
02	KARNES COUNTY ROAD &	1.000000	555,690
03	KARNES COUNTY HOSPIT	1.000000	555,690
32	RUNGE ISD	1.000000	555,690
40	ECLETO CREEK WATERSH	1.000000	555,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,180	29,647	0	70.85	3.66	3.66	.00	116750
2	1,873	16,060	0	72.18	3.65	3.65	.00	102192
3	1,642	11,076	0	73.51	3.64	3.64	.00	91239
4	1,462	8,462	0	74.88	3.64	3.64	.00	82751
5	1,316	6,851	0	76.27	3.63	3.63	.00	75870
6	1,184	5,754	0	77.69	3.62	3.62	.00	69531
7	1,066	4,961	0	77.69	3.62	3.62	.00	62601
8	959	4,360	0	77.69	3.62	3.62	.00	56318
9	863	3,888	0	77.69	3.62	3.62	.00	50680
10	777	3,499	0	77.69	3.62	3.62	.00	45630
	13,322	94,558	0					753,562

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82021	0	198771	53501	145,270	134,880	59857
2	44310	0	146502	52965	93,537	74,867	38363
3	30475	0	121714	52436	69,278	47,803	27715
4	23283	0	106034	51911	54,123	32,194	20995
5	18798	0	94668	51392	43,276	22,191	16300
6	15745	0	85276	50879	34,397	15,205	12768
7	13575	0	76176	50879	25,297	9,640	9917
8	11930	0	68248	50879	17,369	5,706	7727
9	10639	0	61319	50879	10,440	2,957	6036
10	9574	0	55204	50879	4,325	1,055	4726
	260350	0	1013912	516600	497,312	346,498	204404

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,501			

$/BBLRESV: 25.57 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 257,525 RI OIL VAL: 151,918
WI PAYOUT: 3.8 GAS VAL: 88,973 GAS VAL: 52,486
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 555,690 WI TOTAL: 351,290 RI TOTAL: 204,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 126.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,570
LAST YR RI VAL: 133,510
LAST YR 8/8 VAL: 326,080

LAST YR OIL PROD: 2,481
LAST YR GAS PROD: 57,233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 122 - MORGAN UNIT W#2H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 270279 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 11925
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	737,790
01	KARNES COUNTY	1.000000	737,790
02	KARNES COUNTY ROAD &	1.000000	737,790
03	KARNES COUNTY HOSPIT	1.000000	737,790
30	KARNES CITY ISD (KAR	.520000	383,650
31	KENEDY ISD	.480000	354,140
42	ESCONDIDO WATERSHED	.670000	494,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,181	9,125	0	70.85	2.14	2.14	.00	222043
2	3,277	7,927	0	72.18	2.14	2.14	.00	177301
3	2,694	7,007	0	73.51	2.13	2.13	.00	148444
4	2,286	6,278	0	74.88	2.13	2.13	.00	128310
5	1,987	5,650	0	76.27	2.12	2.12	.00	113598
6	1,756	5,085	0	77.69	2.12	2.12	.00	102260
7	1,573	4,577	0	77.69	2.12	2.12	.00	91603
8	1,416	4,119	0	77.69	2.12	2.12	.00	82461
9	1,274	3,707	0	77.69	2.12	2.12	.00	74191
10	1,147	3,336	0	77.69	2.12	2.12	.00	66795
11	1,032	3,002	0	77.69	2.12	2.12	.00	60098
	22,623	59,813	0					1,267,104

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14637	0	236680	64001	172,679	160,329	73733
2	12716	0	190017	63360	126,657	101,377	51475
3	11187	0	159631	62727	96,904	66,864	37603
4	10023	0	138333	62099	76,234	45,346	28336
5	8978	0	122576	61479	61,097	31,329	21833
6	8081	0	110341	60864	49,477	21,872	17091
7	7273	0	98876	60864	38,012	14,486	13318
8	6546	0	89007	60864	28,143	9,246	10424
9	5891	0	80082	60864	19,218	5,443	8156
10	5301	0	72096	60864	11,232	2,743	6384
11	4771	0	64869	60864	4,005	843	4995
	95404	0	1362508	678850	683,658	459,878	273348

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,001			

$/BBLRESV: 25.22 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 427,677 RI OIL VAL: 254,208
WI PAYOUT: 3.9 GAS VAL: 32,201 GAS VAL: 19,140
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 737,790 WI TOTAL: 464,440 RI TOTAL: 273,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,570
LAST YR RI VAL: 141,850
LAST YR 8/8 VAL: 369,420

LAST YR OIL PROD: 4,971
LAST YR GAS PROD: 9,922

REMARKS1:
REMARKS2: API 255.32755 P#747461
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 696903 - HANDY 02 W#0201H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 270294 - 0201H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 13021
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	915,240
01	KARNES COUNTY	1.000000	915,240
02	KARNES COUNTY ROAD &	1.000000	915,240
03	KARNES COUNTY HOSPIT	1.000000	915,240
31	KENEDY ISD	1.000000	915,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,715	52,284	0	70.85	4.00	4.00	.00	155088
2	2,195	40,555	0	72.18	3.99	3.99	.00	127738
3	1,839	33,135	0	73.51	3.98	3.98	.00	108993
4	1,585	28,015	0	74.88	3.97	3.97	.00	95690
5	1,392	24,266	0	76.27	3.96	3.96	.00	85598
6	1,242	21,402	0	77.69	3.96	3.96	.00	77796
7	1,118	19,145	0	77.69	3.96	3.96	.00	70029
8	1,006	17,231	0	77.69	3.96	3.96	.00	63013
9	905	15,508	0	77.69	3.96	3.96	.00	56687
10	815	13,957	0	77.69	3.96	3.96	.00	51050
11	734	12,561	0	77.69	3.96	3.96	.00	45976
	15,546	278,059	0					937,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168616	0	323704	81501	242,203	224,880	72538
2	130463	0	258201	80685	177,516	142,085	50313
3	106326	0	215319	79879	135,440	93,455	36484
4	89671	0	185361	79080	106,281	63,221	27312
5	77475	0	163073	78289	84,784	43,476	20893
6	68331	0	146127	77506	68,621	30,335	16280
7	61125	0	131154	77506	53,648	20,445	12707
8	55014	0	118027	77506	40,521	13,312	9943
9	49513	0	106200	77506	28,694	8,127	7780
10	44561	0	95611	77506	18,105	4,420	6091
11	40104	0	86080	77506	8,574	1,805	4768
	891199	0	1828857	864470	964,387	645,561	265109

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,501			

$/BBLRESV: 26.41 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 330,980 RI OIL VAL: 135,922
WI PAYOUT: 3.9 GAS VAL: 314,581 GAS VAL: 129,187
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 915,240 WI TOTAL: 650,130 RI TOTAL: 265,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 166.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,010
LAST YR RI VAL: 94,740
LAST YR 8/8 VAL: 262,750

LAST YR OIL PROD: 2,972
LAST YR GAS PROD: 53,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 739921 - DAVILA-GRAHAM 2H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 270323 - 2H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12036
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,130
LAST YR RI VAL: 27,000
LAST YR 8/8 VAL: 61,130

LAST YR OIL PROD: 885
LAST YR GAS PROD: 3,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 742054 - MURPHY SINCLAIR 2H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 270324 - 2H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12564
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,668,540
01	KARNES COUNTY	1.000000	1,668,540
02	KARNES COUNTY ROAD &	1.000000	1,668,540
03	KARNES COUNTY HOSPIT	1.000000	1,668,540
30	KARNES CITY ISD (KAR	1.000000	1,668,540
42	ESCONDIDO WATERSHED	1.000000	1,668,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,633	25,104	0	70.76	2.57	2.57	.00	656782
2	8,320	16,724	0	72.07	2.57	2.57	.00	440560
3	6,213	12,560	0	73.41	2.56	2.56	.00	335107
4	4,959	10,060	0	74.77	2.56	2.56	.00	272426
5	4,130	8,394	0	76.16	2.56	2.56	.00	231102
6	3,535	7,197	0	77.58	2.56	2.56	.00	201496
7	3,091	6,301	0	77.58	2.56	2.56	.00	176188
8	2,746	5,605	0	77.58	2.56	2.56	.00	156523
	45,627	91,945	0					2,470,184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47403	0	704185	175501	528,684	490,872	237083
2	31579	0	472139	173745	298,394	238,837	138225
3	23624	0	358731	172008	186,723	128,840	91325
4	18922	0	291348	170288	121,060	72,010	64496
5	15788	0	246890	168586	78,304	40,153	47525
6	13537	0	215033	166900	48,133	21,278	35994
7	11852	0	188040	166900	21,140	8,057	27370
8	10542	0	167065	166900	165	54	21145
	173247	0	2643431	1360828	1,282,603	1,000,101	663163

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,501			

$/BBLRESV: 27.88 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 934,555 RI OIL VAL: 619,700
WI PAYOUT: 3.0 GAS VAL: 65,545 GAS VAL: 43,462
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,668,540 WI TOTAL: 1,005,380 RI TOTAL: 663,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 89.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,305,600
LAST YR RI VAL: 709,630
LAST YR 8/8 VAL: 2,015,230

LAST YR OIL PROD: 18,617
LAST YR GAS PROD: 54,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 733747 - BAILEY-RETZLOFF UNIT W#1H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 270325 - 1H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12149
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	603,400
01	KARNES COUNTY	1.000000	603,400
02	KARNES COUNTY ROAD &	1.000000	603,400
03	KARNES COUNTY HOSPIT	1.000000	603,400
31	KENEDY ISD	1.000000	603,400
42	ESCONDIDO WATERSHED	.020000	12,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,081	15,147	0	70.85	2.08	4.34	.00	161836
2	2,595	9,191	0	72.18	2.07	4.34	.00	138866
3	2,243	6,616	0	73.51	2.07	4.33	.00	122242
4	1,973	5,173	0	74.88	2.07	4.32	.00	109531
5	1,762	4,246	0	76.27	2.07	4.31	.00	99633
6	1,586	3,603	0	77.69	2.07	4.31	.00	91351
7	1,427	3,130	0	77.69	2.07	4.31	.00	82193
8	1,284	2,764	0	77.69	2.07	4.31	.00	73956
9	1,156	2,476	0	77.69	2.07	4.31	.00	66583
10	1,040	2,228	0	77.69	2.07	4.31	.00	59902
11	936	2,005	0	77.69	2.07	4.31	.00	53912
	19,083	56,579	0					1,060,005

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23358	0	185194	84213*	100,981	93,758	68495
2	14105	0	152971	54858	98,113	78,530	47644
3	10153	0	132395	54310	78,085	53,879	35291
4	7939	0	117470	53766	63,704	37,894	26969
5	6516	0	106149	53229	52,920	27,136	21053
6	5529	0	96880	52696	44,184	19,531	16636
7	4804	0	86997	52697	34,300	13,071	12966
8	4242	0	78198	52697	25,501	8,378	10124
9	3800	0	70383	52697	17,686	5,009	7921
10	3419	0	63321	52697	10,624	2,594	6197
11	3077	0	56989	52697	4,292	904	4850
	86942	0	1146947	616557	530,390	340,684	258146

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,413			

$/BBLRESV: 22.25 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 314,859 RI OIL VAL: 238,578
WI PAYOUT: 4.1 GAS VAL: 25,825 GAS VAL: 19,568
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 603,400 WI TOTAL: 345,250 RI TOTAL: 258,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,480
LAST YR RI VAL: 262,320
LAST YR 8/8 VAL: 677,800

LAST YR OIL PROD: 1,492
LAST YR GAS PROD: 13,079
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 749255 - MAY B UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270327 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12347
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	797,390
01	KARNES COUNTY	1.000000	797,390
02	KARNES COUNTY ROAD &	1.000000	797,390
03	KARNES COUNTY HOSPIT	1.000000	797,390
31	KENEDY ISD	1.000000	797,390
42	ESCONDIDO WATERSHED	1.000000	797,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,313	13,226	0	70.85	4.64	4.64	.00	229182
2	3,275	10,256	0	72.18	4.63	4.63	.00	177292
3	2,637	8,380	0	73.51	4.62	4.62	.00	145384
4	2,210	7,084	0	74.88	4.61	4.61	.00	124114
5	1,901	6,134	0	76.27	4.60	4.60	.00	108742
6	1,668	5,410	0	77.69	4.59	4.59	.00	97190
7	1,486	4,840	0	77.69	4.59	4.59	.00	86586
8	1,337	4,356	0	77.69	4.59	4.59	.00	77904
9	1,203	3,920	0	77.69	4.59	4.59	.00	70096
10	1,083	3,528	0	77.69	4.59	4.59	.00	63104
	21,113	67,134	0					1,179,594

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46026	0	275208	72501	202,707	188,209	85543
2	35614	0	212906	71775	141,131	112,962	57546
3	29037	0	174421	71058	103,363	71,322	40995
4	24493	0	148607	70347	78,260	46,552	30372
5	21162	0	129904	69643	60,261	30,901	23086
6	18624	0	115814	68947	46,867	20,718	17898
7	16662	0	103248	68948	34,300	13,071	13875
8	14996	0	92900	68948	23,952	7,869	10855
9	13495	0	83591	68948	14,643	4,147	8494
10	12145	0	75249	68948	6,301	1,538	6649
	232254	0	1411848	700063	711,785	497,289	295313

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,501			

$/BBLRESV: 26.24 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 415,483 RI OIL VAL: 246,733
WI PAYOUT: 3.7 GAS VAL: 81,806 GAS VAL: 48,580
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 797,390 WI TOTAL: 502,080 RI TOTAL: 295,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 744,970
LAST YR RI VAL: 348,450
LAST YR 8/8 VAL: 1,093,420

LAST YR OIL PROD: 5,287
LAST YR GAS PROD: 17,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270334 - WILLBERN BUEGELER 1H FULL WI DECIMAL = .746085 #WELLS: 1
RRC#, WELL#.....: 270334 - 1H RRC DIST..: 02 FULL RI DECIMAL = .253915 DEPTH: 12685
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	210,550
01	KARNES COUNTY	1.000000	210,550
02	KARNES COUNTY ROAD &	1.000000	210,550
03	KARNES COUNTY HOSPIT	1.000000	210,550
31	KENEDY ISD	1.000000	210,550
42	ESCONDIDO WATERSHED	1.000000	210,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,224	19,888	0	70.85	3.41	3.41	.00	64701
2	1,087	14,785	0	72.18	3.40	3.40	.00	58538
3	975	11,774	0	73.51	3.40	3.40	.00	53474
4	878	9,783	0	74.88	3.40	3.40	.00	49051
5	790	8,368	0	76.27	3.39	3.39	.00	44954
	4,954	64,598	0					270,718

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50598	0	115299	65001	50,298	46,701	36592
2	37505	0	96043	64350	31,693	25,367	26504
3	29867	0	83341	63707	19,634	13,547	19999
4	24816	0	73867	63069	10,798	6,423	15415
5	21165	0	66119	62439	3,680	1,887	11997
	163951	0	434669	318566	116,103	93,925	110507

$/BBLRESV: 15.83 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 58,498 RI OIL VAL: 68,825
WI PAYOUT: 2.9 GAS VAL: 35,427 GAS VAL: 41,682
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 210,550 WI TOTAL: 100,040 RI TOTAL: 110,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,540
LAST YR RI VAL: 148,880
LAST YR 8/8 VAL: 348,420

LAST YR OIL PROD: 1,074
LAST YR GAS PROD: 33,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270338 - WESTON GU 1 2H FULL WI DECIMAL = .748985 #WELLS: 1
RRC#, WELL#.....: 270338 - 2H RRC DIST..: 02 FULL RI DECIMAL = .251015 DEPTH: 12745
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141185 HCG.....:
ALT RRC#: 270338 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	770,960
01	KARNES COUNTY	1.000000	770,960
02	KARNES COUNTY ROAD &	1.000000	770,960
03	KARNES COUNTY HOSPIT	1.000000	770,960
35	PAWNEE ISD (KARNES C	1.000000	770,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,208	78,018	0	70.85	3.44	3.44	.00	64103
2	1,085	45,082	0	72.18	3.43	3.43	.00	58657
3	976	31,831	0	73.51	3.42	3.42	.00	53736
4	878	24,626	0	74.88	3.42	3.42	.00	49242
5	790	20,086	0	76.27	3.41	3.41	.00	45129
6	709	16,964	0	77.69	3.40	3.40	.00	41256
7	639	14,680	0	77.69	3.40	3.40	.00	37183
8	574	12,940	0	77.69	3.40	3.40	.00	33400
9	516	11,570	0	77.69	3.40	3.40	.00	30025
10	464	10,413	0	77.69	3.40	3.40	.00	27000
11	417	9,372	0	77.69	3.40	3.40	.00	24265
12	376	8,435	0	77.69	3.40	3.40	.00	21879
13	336	7,592	0	77.69	3.40	3.40	.00	19551
	8,968	291,609	0					505,426

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	201014	0	265117	40001	225,116	209,015	82855
2	115816	0	174473	39600	134,873	107,952	47414
3	81536	0	135272	39204	96,068	66,287	31966
4	63080	0	112322	38812	73,510	43,726	23081
5	51300	0	96429	38424	58,005	29,744	17231
6	43200	0	84456	38040	46,416	20,518	13122
7	37383	0	74566	38041	36,525	13,919	10075
8	32952	0	66352	38041	28,311	9,300	7796
9	29464	0	59489	38041	21,448	6,075	6078
10	26517	0	53517	38041	15,476	3,779	4755
11	23866	0	48131	38041	10,090	2,124	3718
12	21480	0	43359	38041	5,318	965	2913
13	19333	0	38884	38041	843	132	2271
	746941	0	1252367	500368	751,999	513,536	253275

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

$/BBLRESV: 30.86 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 207,251 RI OIL VAL: 102,216
WI PAYOUT: 3.8 GAS VAL: 306,285 GAS VAL: 151,059
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 770,960 WI TOTAL: 517,680 RI TOTAL: 253,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .001 De/Dt: 10.0 /
GAS: 312.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,420
LAST YR RI VAL: 57,970
LAST YR 8/8 VAL: 137,390

LAST YR OIL PROD: 1,575
LAST YR GAS PROD: 109,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 270339 - KENNEDY W#4H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 270339 - 4H RRC DIST..: 02 FULL RI DECIMAL = .299990 DEPTH: 12190
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141150 HCG.....:
ALT RRC#: 270339 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.620000	4,840
35	PAWNEE ISD (KARNES C	.380000	2,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 17.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,630
LAST YR RI VAL: 133,540
LAST YR 8/8 VAL: 291,170

LAST YR OIL PROD: 1,211
LAST YR GAS PROD: 17,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270364 - LONG 01 02H FULL WI DECIMAL = .808188 #WELLS: 1
RRC#, WELL#.....: 270364 - 02H RRC DIST..: 02 FULL RI DECIMAL = .191812 DEPTH: 13469
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,162	10,151	0	70.85	3.66	3.66	.00	66536
2	898	6,762	0	72.18	3.65	3.65	.00	52385
3	731	5,076	0	73.51	3.64	3.64	.00	43429
	2,791	21,989	0					162,350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	99,390
01	KARNES COUNTY	1.000000	99,390
02	KARNES COUNTY ROAD &	1.000000	99,390
03	KARNES COUNTY HOSPIT	1.000000	99,390
32	RUNGE ISD	1.000000	99,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30026	0	96562	58501	38,061	35,339	21370
2	19947	0	72332	57915	14,417	11,538	13921
3	14933	0	58362	57336	1,026	708	9767
	64906	0	227256	173752	53,504	47,585	45058

$/BBLRESV: 15.07 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 33,994 RI OIL VAL: 32,189
WI PAYOUT: .0 GAS VAL: 13,591 GAS VAL: 12,869
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 99,390 WI TOTAL: 54,330 RI TOTAL: 45,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,800
LAST YR RI VAL: 82,640
LAST YR 8/8 VAL: 251,440

LAST YR OIL PROD: 1,895
LAST YR GAS PROD: 12,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 270393 - WESTON GU 1 11H FULL WI DECIMAL = .748985 #WELLS: 1
RRC#, WELL#.....: 270393 - 11H RRC DIST..: 02 FULL RI DECIMAL = .251015 DEPTH: 12544
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141183 HCG.....:
ALT RRC#: 270393 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	864,930
01	KARNES COUNTY	1.000000	864,930
02	KARNES COUNTY ROAD &	1.000000	864,930
03	KARNES COUNTY HOSPIT	1.000000	864,930
35	PAWNEE ISD (KARNES C	1.000000	864,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,969	34,635	0	70.85	4.99	4.99	.00	104486
2	1,773	31,173	0	72.18	4.98	4.98	.00	95851
3	1,594	28,056	0	73.51	4.97	4.97	.00	87762
4	1,434	25,251	0	74.88	4.96	4.96	.00	80424
5	1,290	22,727	0	76.27	4.95	4.95	.00	73691
6	1,161	20,452	0	77.69	4.94	4.94	.00	67557
7	1,044	18,408	0	77.69	4.94	4.94	.00	60749
8	938	16,568	0	77.69	4.94	4.94	.00	54581
9	845	14,915	0	77.69	4.94	4.94	.00	49169
10	759	13,422	0	77.69	4.94	4.94	.00	44165
11	684	12,082	0	77.69	4.94	4.94	.00	39801
12	614	10,874	0	77.69	4.94	4.94	.00	35728
	14,105	248,563	0					793,964

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129446	0	233932	74000	159,932	148,494	73109
2	116274	0	212125	73260	138,865	111,149	57646
3	104437	0	192199	72527	119,672	82,574	45419
4	93807	0	174231	71801	102,430	60,929	35803
5	84260	0	157951	71083	86,868	44,544	28223
6	75672	0	143229	70373	72,856	32,207	22255
7	68109	0	128858	70373	58,485	22,288	17410
8	61301	0	115882	70373	45,509	14,951	13614
9	55185	0	104354	70373	33,981	9,624	10661
10	49661	0	93826	70373	23,453	5,726	8335
11	44703	0	84504	70373	14,131	2,974	6528
12	40234	0	75962	70373	5,589	1,014	5103
	923089	0	1717053	855282	861,771	536,474	324106

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000			

$/BBLRESV: 23.48 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 248,065 RI OIL VAL: 149,866
WI PAYOUT: 4.2 GAS VAL: 288,408 GAS VAL: 174,239
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 864,930 WI TOTAL: 540,820 RI TOTAL: 324,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .001 De/Dt: 10.0 /
GAS: 100.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,130
LAST YR RI VAL: 71,180
LAST YR 8/8 VAL: 160,310

LAST YR OIL PROD: 2,126
LAST YR GAS PROD: 38,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 270407 - HANDY 02 W#0105H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 270407 - 0105H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12910
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,950
LAST YR RI VAL: 36,820
LAST YR 8/8 VAL: 98,770

LAST YR OIL PROD: 450
LAST YR GAS PROD: 1,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270485 - MOBIL UNIT C W#2H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 270485 - 2H RRC DIST..: 02 FULL RI DECIMAL = .231303 DEPTH: 11982
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141163 HCG.....:
ALT RRC#: 270485 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,500,000
01	KARNES COUNTY	1.000000	1,500,000
02	KARNES COUNTY ROAD &	1.000000	1,500,000
03	KARNES COUNTY HOSPIT	1.000000	1,500,000
35	PAWNEE ISD (KARNES C	1.000000	1,500,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,790	33,331	0	70.85	2.91	2.91	.00	315336
2	4,730	26,953	0	72.18	2.91	2.91	.00	262442
3	3,999	22,627	0	73.51	2.91	2.91	.00	225971
4	3,463	19,500	0	74.88	2.90	2.90	.00	199330
5	3,056	17,133	0	76.27	2.90	2.90	.00	179169
6	2,732	15,278	0	77.69	2.89	2.89	.00	163155
7	2,459	13,750	0	77.69	2.89	2.89	.00	146852
8	2,213	12,375	0	77.69	2.89	2.89	.00	132160
9	1,992	11,138	0	77.69	2.89	2.89	.00	118962
10	1,793	10,024	0	77.69	2.89	2.89	.00	107078
11	1,614	9,022	0	77.69	2.89	2.89	.00	96388
12	1,453	8,120	0	77.69	2.89	2.89	.00	86773
13	1,308	7,308	0	77.69	2.89	2.89	.00	78114
14	1,177	6,577	0	77.69	2.89	2.89	.00	70290
15	1,059	5,919	0	77.69	2.89	2.89	.00	63244
16	953	5,327	0	77.69	2.89	2.89	.00	56913
17	858	4,794	0	77.69	2.89	2.89	.00	51240
	40,649	229,176	0					2,353,417

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74558	0	389894	64501	325,393	302,121	109401
2	60291	0	322733	63855	258,878	207,208	78745
3	50615	0	276586	63217	213,369	147,226	58683
4	43470	0	242800	62584	180,216	107,199	44796
5	38193	0	217362	61959	155,403	79,689	34871
6	33941	0	197096	61339	135,757	60,013	27496
7	30546	0	177398	61339	116,059	44,229	21519
8	27491	0	159651	61339	98,312	32,297	16841
9	24743	0	143705	61339	82,366	23,327	13182
10	22269	0	129347	61339	68,008	16,604	10317
11	20043	0	116431	61339	55,092	11,595	8075
12	18039	0	104812	61339	43,473	7,888	6321
13	16235	0	94349	61339	33,010	5,163	4948
14	14611	0	84901	61339	23,562	3,178	3872
15	13149	0	76393	61339	15,054	1,750	3029
16	11834	0	68747	61339	7,408	743	2371
17	10650	0	61890	61339	551	48	1855
	510678	0	2864095	1052184	1,811,911	1,050,278	446322

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,501			

$/BBLRESV: 27.62 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 863,009 RI OIL VAL: 366,741
WI PAYOUT: 4.5 GAS VAL: 187,268 GAS VAL: 79,581
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,500,000 WI TOTAL: 1,053,680 RI TOTAL: 446,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 701,680
LAST YR RI VAL: 299,880
LAST YR 8/8 VAL: 1,001,560

LAST YR OIL PROD: 6,583
LAST YR GAS PROD: 45,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270486 - WESTON HENKE 5H FULL WI DECIMAL = .740667 #WELLS: 1
RRC#, WELL#.....: 270486 - 5H RRC DIST..: 02 FULL RI DECIMAL = .259333 DEPTH: 12453
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141186 HCG.....:
ALT RRC#: 270486 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	500,000
01	KARNES COUNTY	1.000000	500,000
02	KARNES COUNTY ROAD &	1.000000	500,000
03	KARNES COUNTY HOSPIT	1.000000	500,000
35	PAWNEE ISD (KARNES C	1.000000	500,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,382	16,801	0	70.85	4.66	4.66	.00	124998
2	2,046	14,446	0	72.18	4.65	4.65	.00	109382
3	1,795	12,673	0	73.51	4.64	4.64	.00	97731
4	1,598	11,289	0	74.88	4.63	4.63	.00	88627
5	1,438	10,160	0	76.27	4.62	4.62	.00	81234
6	1,294	9,144	0	77.69	4.62	4.62	.00	74460
7	1,165	8,230	0	77.69	4.62	4.62	.00	67037
8	1,049	7,407	0	77.69	4.62	4.62	.00	60362
	12,767	90,150	0					703,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57989	0	182987	82501	100,486	93,299	59745
2	49753	0	159135	81675	77,460	61,999	45180
3	43553	0	141284	80859	60,425	41,694	34880
4	38713	0	127340	80050	47,290	28,129	27337
5	34766	0	116000	79249	36,751	18,845	21655
6	31290	0	105750	78457	27,293	12,065	17166
7	28162	0	95199	78458	16,741	6,380	13438
8	25346	0	85708	78458	7,250	2,382	10520
	309572	0	1013403	639707	373,696	264,793	229921

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,030
LAST YR RI VAL: 133,540
LAST YR 8/8 VAL: 314,570

LAST YR OIL PROD: 2,897
LAST YR GAS PROD: 26,095

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 19.45 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 183,905 RI OIL VAL: 159,685
WI PAYOUT: 3.7 GAS VAL: 80,888 GAS VAL: 70,236
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500,000 WI TOTAL: 270,080 RI TOTAL: 229,920

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 270565 - MOBIL UNIT B W#2H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 270565 - 2H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 12162
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141158 HCG.....:
ALT RRC#: 270565 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	408,570
01	KARNES COUNTY	1.000000	408,570
02	KARNES COUNTY ROAD &	1.000000	408,570
03	KARNES COUNTY HOSPIT	1.000000	408,570
31	KENEDY ISD	.660000	269,660
35	PAWNEE ISD (KARNES C	.340000	138,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,769	20,087	0	70.85	2.71	2.71	.00	143073
2	1,598	18,077	0	72.18	2.71	2.71	.00	84118
3	1,127	16,268	0	73.51	2.70	2.70	.00	60418
4	871	14,643	0	74.88	2.70	2.70	.00	47564
5	707	13,178	0	76.27	2.70	2.70	.00	39325
6	598	11,861	0	77.69	2.70	2.70	.00	33881
7	516	10,674	0	77.69	2.70	2.70	.00	29235
	8,186	104,788	0					437,614

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39699	0	182772	52000	130,772	121,419	63268
2	35727	0	119845	51480	68,365	54,720	36074
3	32033	0	92451	50965	41,486	28,625	24198
4	28833	0	76397	50455	25,942	15,431	17388
5	25948	0	65273	49950	15,323	7,857	12918
6	23355	0	57236	49450	7,786	3,441	9851
7	21018	0	50253	49451	802	305	7520
	206613	0	644227	353751	290,476	231,798	171217

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

$/BBLRESV: 26.38 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 157,457 RI OIL VAL: 116,305
WI PAYOUT: 2.9 GAS VAL: 74,341 GAS VAL: 54,912
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 408,570 WI TOTAL: 237,350 RI TOTAL: 171,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 58.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,710
LAST YR RI VAL: 62,700
LAST YR 8/8 VAL: 146,410

LAST YR OIL PROD: 4,442
LAST YR GAS PROD: 25,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 270584 - LONG 01 04H FULL WI DECIMAL = .808188 #WELLS: 1
RRC#, WELL#.....: 270584 - 04H RRC DIST..: 02 FULL RI DECIMAL = .191812 DEPTH: 13494
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,183,470
01	KARNES COUNTY	1.000000	2,183,470
02	KARNES COUNTY ROAD &	1.000000	2,183,470
03	KARNES COUNTY HOSPIT	1.000000	2,183,470
32	RUNGE ISD	1.000000	2,183,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,536	157,980	0	64.53	3.89	3.89	.00	1071001
2	12,446	90,027	0	65.73	3.88	3.88	.00	661159
3	8,810	63,144	0	66.95	3.87	3.87	.00	476693
4	6,763	48,643	0	68.20	3.87	3.87	.00	372766
	48,555	359,794	0					2,581,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	496666	0	1567667	514001	1,053,666	978,307	346949
2	282304	0	943463	508860	434,603	347,860	181568
3	197495	0	674188	503772	170,416	117,588	112824
4	152140	0	524906	498734	26,172	15,567	76384
	1128605	0	3710224	2025367	1,684,857	1,459,322	717725

$/BBLRESV: 25.88 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,015,414 RI OIL VAL: 499,402
WI PAYOUT: 1.9 GAS VAL: 443,907 GAS VAL: 218,323
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,183,470 WI TOTAL: 1,465,740 RI TOTAL: 717,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
514,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.5 D B: .870 De/Dt: 46.0 / 10.0
GAS: 638.8 D B: .990 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,106,920
LAST YR RI VAL: 1,535,380
LAST YR 8/8 VAL: 5,642,300

LAST YR OIL PROD: 52,920
LAST YR GAS PROD: 647,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270866 - BARBOZA UNIT #5H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 270866 - 5H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12515
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,070	35,564	0	70.85	3.47	3.47	.00	108448
2	1,193	25,880	0	72.18	3.47	3.47	.00	63675
	3,263	61,444	0					172,123

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	196,330
01	KARNES COUNTY	1.000000	196,330
02	KARNES COUNTY ROAD &	1.000000	196,330
03	KARNES COUNTY HOSPIT	1.000000	196,330
30	KARNES CITY ISD (KAR	1.000000	196,330
42	ESCONDIDO WATERSHED	1.000000	196,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91254	0	199702	118001	81,701	75,858	65616
2	66406	0	130081	116820	13,261	10,614	37166
	157660	0	329783	234821	94,962	86,472	102782

$/BBLRESV: 18.70 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 45,132 RI OIL VAL: 53,645
WI PAYOUT: 1.9 GAS VAL: 41,340 GAS VAL: 49,137
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 196,330 WI TOTAL: 93,550 RI TOTAL: 102,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 358,090
LAST YR RI VAL: 278,860
LAST YR 8/8 VAL: 636,950

LAST YR OIL PROD: 4,561
LAST YR GAS PROD: 50,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 735993 - HANDY 02 W#0204H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 270921 - 0204H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12983
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	495,800
01	KARNES COUNTY	1.000000	495,800
02	KARNES COUNTY ROAD &	1.000000	495,800
03	KARNES COUNTY HOSPIT	1.000000	495,800
31	KENEDY ISD	1.000000	495,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,642	17,368	0	70.85	3.94	3.94	.00	208041
2	2,623	11,965	0	72.18	3.94	3.94	.00	152646
3	2,049	9,138	0	73.51	3.93	3.93	.00	121439
4	1,682	7,392	0	74.88	3.92	3.92	.00	101546
5	1,425	6,208	0	76.27	3.91	3.91	.00	87627
6	1,236	5,352	0	77.69	3.90	3.90	.00	77420
	12,657	57,423	0					748,719

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55172	0	263213	89001	174,212	161,753	58982
2	38008	0	190654	88110	102,544	82,077	37150
3	28954	0	150393	87229	63,164	43,583	25483
4	23362	0	124908	86357	38,551	22,932	18404
5	19570	0	107197	85494	21,703	11,128	13734
6	16829	0	94249	84639	9,610	4,248	10501
	181895	0	930614	520830	409,784	325,721	164254

$/BBLRESV: 25.68 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 262,057 RI OIL VAL: 132,149
WI PAYOUT: 2.9 GAS VAL: 63,664 GAS VAL: 32,104
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 495,800 WI TOTAL: 331,550 RI TOTAL: 164,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 60.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 474,780
LAST YR RI VAL: 204,480
LAST YR 8/8 VAL: 679,260

LAST YR OIL PROD: 5,994
LAST YR GAS PROD: 27,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 742819 - CHOATE 01 W#02H FULL WI DECIMAL = .768899 #WELLS: 1
RRC#, WELL#.....: 270922 - 02H RRC DIST..: 02 FULL RI DECIMAL = .231101 DEPTH: 12903
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.460000	3,590
32	RUNGE ISD	.540000	4,220
40	ECLETO CREEK WATERSH	.540000	4,220
42	ESCONDIDO WATERSHED	.090000	700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,130
LAST YR RI VAL: 10,270
LAST YR 8/8 VAL: 21,400

LAST YR OIL PROD: 530
LAST YR GAS PROD: 2,483

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 270927 - MOBIL UNIT B W#1H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 270927 - 1H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 12119
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141161 HCG.....:
ALT RRC#: 270927 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.660000	
35	PAWNEE ISD (KARNES C	.340000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,880
LAST YR RI VAL: 35,290
LAST YR 8/8 VAL: 86,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 270944 - BARBOZA UNIT W#4H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 270944 - 4H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12542
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	589,050
01	KARNES COUNTY	1.000000	589,050
02	KARNES COUNTY ROAD &	1.000000	589,050
03	KARNES COUNTY HOSPIT	1.000000	589,050
30	KARNES CITY ISD (KAR	1.000000	589,050
42	ESCONDIDO WATERSHED	1.000000	589,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,926	19,541	0	70.85	3.30	3.30	.00	153294
2	2,389	15,965	0	72.18	3.29	3.29	.00	127510
3	2,021	13,497	0	73.51	3.29	3.29	.00	109856
4	1,749	11,690	0	74.88	3.28	3.28	.00	96843
5	1,542	10,312	0	76.27	3.28	3.28	.00	86966
6	1,376	9,224	0	77.69	3.27	3.27	.00	79049
7	1,238	8,302	0	77.69	3.27	3.27	.00	71121
8	1,114	7,472	0	77.69	3.27	3.27	.00	63997
9	1,003	6,725	0	77.69	3.27	3.27	.00	57620
	15,358	102,728	0					846,256

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47684	0	200978	70001	130,977	121,610	66034
2	38840	0	166350	69300	97,050	77,679	47528
3	32836	0	142692	68607	74,085	51,119	35451
4	28353	0	125196	67921	57,275	34,068	27047
5	25011	0	111977	67242	44,735	22,939	21036
6	22304	0	101353	66570	34,783	15,376	16557
7	20074	0	91195	66571	24,624	9,384	12954
8	18067	0	82064	66571	15,493	5,090	10137
9	16261	0	73881	66571	7,310	2,070	7936
	249430	0	1095686	609354	486,332	339,335	244680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,001			

$/BBLRESV: 23.08 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 262,086 RI OIL VAL: 188,979
WI PAYOUT: 3.7 GAS VAL: 77,249 GAS VAL: 55,701
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 589,050 WI TOTAL: 344,370 RI TOTAL: 244,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 60.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,380
LAST YR RI VAL: 157,980
LAST YR 8/8 VAL: 392,360

LAST YR OIL PROD: 4,420
LAST YR GAS PROD: 32,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 271129 - DEBILL 01 W#04H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271129 - 04H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 13468
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7547 HCG.....:
ALT RRC#: 271129 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	700,100
01	KARNES COUNTY	.990000	700,100
02	KARNES COUNTY ROAD &	.990000	700,100
03	KARNES COUNTY HOSPIT	.990000	700,100
32	RUNGE ISD	.990000	700,100
80	NORDHEIM ISD (DEWITT	.010000	7,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,332	27,360	0	64.53	2.35	3.43	.00	211438
2	3,503	22,355	0	65.73	2.35	3.42	.00	174155
3	2,939	18,899	0	66.95	2.35	3.41	.00	148827
4	2,530	16,370	0	68.20	2.35	3.41	.00	130508
5	2,224	14,438	0	69.47	2.34	3.40	.00	116860
6	1,982	12,915	0	70.75	2.34	3.40	.00	106063
7	1,784	11,624	0	70.75	2.34	3.40	.00	95467
8	1,606	10,462	0	70.75	2.34	3.40	.00	85942
9	1,445	9,416	0	70.75	2.34	3.40	.00	77326
	22,345	143,839	0					1,146,586

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48631	0	260069	98763	161,306	149,769	84830
2	39735	0	213890	97775	116,115	92,939	60591
3	33592	0	182419	96797	85,622	59,080	44873
4	29097	0	159605	95829	63,776	37,937	34114
5	25554	0	142414	94870	47,544	24,380	26446
6	22858	0	128921	93922	34,999	15,472	20799
7	20573	0	116040	93922	22,118	8,429	16279
8	18517	0	104459	93922	10,537	3,462	12743
9	16665	0	93991	93922	69	20	9971
	255222	0	1401808	859722	542,086	391,488	310646

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,763			

$/BBLRESV: 18.95 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 320,211 RI OIL VAL: 254,088
WI PAYOUT: 3.5 GAS VAL: 71,277 GAS VAL: 56,558
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 707,170 WI TOTAL: 396,520 RI TOTAL: 310,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 618,710
LAST YR RI VAL: 347,010
LAST YR 8/8 VAL: 965,720

LAST YR OIL PROD: 5,759
LAST YR GAS PROD: 39,844

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 271131 - DEBILL 01 W#05H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271131 - 05H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 13481
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7548 HCG.....:
ALT RRC#: 271131 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	7,730
01	KARNES COUNTY	.990000	7,730
02	KARNES COUNTY ROAD &	.990000	7,730
03	KARNES COUNTY HOSPIT	.990000	7,730
32	RUNGE ISD	.990000	7,730
80	NORDHEIM ISD (DEWITT	.010000	80

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,990
LAST YR RI VAL: 13,120
LAST YR 8/8 VAL: 29,110

LAST YR OIL PROD: 358
LAST YR GAS PROD: 1,666

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 271132 - BARBOZA UNIT W#2H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 271132 - 2H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12489
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,271	135,103	0	70.77	1.12	4.14	.00	799149
2	8,932	121,594	0	72.08	1.12	4.14	.00	476074
3	6,337	109,434	0	73.42	1.11	4.13	.00	344040
4	4,914	98,494	0	74.77	1.11	4.12	.00	271690
5	4,013	88,646	0	76.17	1.11	4.11	.00	226029
6	3,393	79,785	0	77.59	1.11	4.10	.00	194671
	42,860	633,056	0					2,311,653

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,129,940
01	KARNES COUNTY	1.000000	2,129,940
02	KARNES COUNTY ROAD &	1.000000	2,129,940
03	KARNES COUNTY HOSPIT	1.000000	2,129,940
30	KARNES CITY ISD (KAR	1.000000	2,129,940
42	ESCONDIDO WATERSHED	1.000000	2,129,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111891	0	911040	272158	638,882	593,189	398466
2	100703	0	576777	269436	307,341	245,998	242372
3	89823	0	433863	266741	167,122	115,316	168507
4	80843	0	352533	264074	88,459	52,619	123522
5	72760	0	298789	261434	37,355	19,155	93072
6	65487	0	260158	258819	1,339	592	71315
	521507	0	2833160	1592662	1,240,498	1,026,869	1097254

$/BBLRESV: 26.44 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 837,850 RI OIL VAL: 895,279
WI PAYOUT: 2.5 GAS VAL: 189,018 GAS VAL: 201,974
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,129,940 WI TOTAL: 1,032,690 RI TOTAL: 1,097,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
272,158			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.4 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 390.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,351,380
LAST YR RI VAL: 1,185,460
LAST YR 8/8 VAL: 3,536,840

LAST YR OIL PROD: 26,705
LAST YR GAS PROD: 169,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 271148 - BARBOZA UNIT W#3H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 271148 - 3H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12489
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,989,000
01	KARNES COUNTY	1.000000	1,989,000
02	KARNES COUNTY ROAD &	1.000000	1,989,000
03	KARNES COUNTY HOSPIT	1.000000	1,989,000
30	KARNES CITY ISD (KAR	1.000000	1,989,000
42	ESCONDIDO WATERSHED	1.000000	1,989,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,330	50,572	0	70.85	3.96	3.96	.00	279240
2	4,796	45,515	0	72.18	3.96	3.96	.00	255981
3	4,316	40,964	0	73.51	3.95	3.95	.00	234606
4	3,884	36,868	0	74.88	3.94	3.94	.00	215058
5	3,494	33,183	0	76.27	3.93	3.93	.00	197055
6	3,144	29,866	0	77.69	3.92	3.92	.00	180617
7	2,832	26,880	0	77.69	3.92	3.92	.00	162693
8	2,547	24,192	0	77.69	3.92	3.92	.00	146320
9	2,291	21,774	0	77.69	3.92	3.92	.00	131614
10	2,062	19,598	0	77.69	3.92	3.92	.00	118458
11	1,855	17,639	0	77.69	3.92	3.92	.00	106566
12	1,669	15,877	0	77.69	3.92	3.92	.00	95881
13	1,501	14,290	0	77.69	3.92	3.92	.00	86230
14	1,350	12,863	0	77.69	3.92	3.92	.00	77555
15	1,215	11,577	0	77.69	3.92	3.92	.00	69800
16	1,095	10,420	0	77.69	3.92	3.92	.00	62906
17	984	9,381	0	77.69	3.92	3.92	.00	56529
18	884	8,443	0	77.69	3.92	3.92	.00	50784
	45,249	429,902	0					2,527,893

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	148087	0	427327	78001	349,326	324,342	140405
2	133279	0	389260	77220	312,040	249,759	111215
3	119649	0	354255	76448	277,807	191,689	88013
4	107413	0	322471	75684	246,787	146,799	69667
5	96432	0	293487	74928	218,559	112,074	55134
6	86571	0	267188	74178	193,010	85,322	43647
7	77916	0	240609	74179	166,430	63,425	34179
8	70124	0	216444	74179	142,265	46,736	26735
9	63115	0	194729	74179	120,550	34,141	20916
10	56808	0	175266	74179	101,087	24,681	16370
11	51129	0	157695	74179	83,516	17,578	12807
12	46022	0	141903	74179	67,724	12,288	10022
13	41422	0	127652	74179	53,473	8,364	7839
14	37285	0	114840	74179	40,661	5,483	6133
15	33558	0	103358	74179	29,179	3,391	4799
16	30204	0	93110	74179	18,931	1,897	3760
17	27192	0	83721	74179	9,542	824	2940
18	24473	0	75257	74179	1,078	80	2298
	1250679	0	3778572	1346607	2,431,965	1,328,873	656879

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: .001 De/Dt: 10.0 /
GAS: 146.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 642,920
LAST YR RI VAL: 355,270
LAST YR 8/8 VAL: 998,190

LAST YR OIL PROD: 5,932
LAST YR GAS PROD: 65,918

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 26.57 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 889,025 RI OIL VAL: 439,457
WI PAYOUT: 4.7 GAS VAL: 439,846 GAS VAL: 217,422
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,989,000 WI TOTAL: 1,332,120 RI TOTAL: 656,880

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 271207 - WESSENDORFF 02 W#04H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271207 - 04H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13150
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,550
LAST YR RI VAL: 251,100
LAST YR 8/8 VAL: 622,650

LAST YR OIL PROD: 2,528
LAST YR GAS PROD: 25,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 271228 - SAN CHRISTOVAL RANCH G 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271228 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11964
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141176 HCG.....:
ALT RRC#: 271228 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	285,700
01	KARNES COUNTY	.530000	285,700
02	KARNES COUNTY ROAD &	.530000	285,700
03	KARNES COUNTY HOSPIT	.530000	285,700
35	PAWNEE ISD (KARNES C	.530000	285,700
87	LIVE OAK COUNTY	.470000	253,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,728	20,892	0	70.85	3.27	3.27	.00	198097
2	2,398	16,720	0	72.18	3.26	3.26	.00	129816
3	1,769	13,939	0	73.51	3.26	3.26	.00	97529
4	1,405	11,953	0	74.88	3.26	3.26	.00	78905
5	1,163	10,462	0	76.27	3.26	3.26	.00	66527
6	990	9,303	0	77.69	3.25	3.25	.00	57685
7	865	8,373	0	77.69	3.25	3.25	.00	50401
	12,318	91,642	0					678,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51238	0	249335	74001	175,334	162,794	77501
2	40880	0	170696	73260	97,436	77,988	46138
3	34081	0	131610	72528	59,082	40,766	30933
4	29225	0	108130	71802	36,328	21,609	22100
5	25580	0	92107	71084	21,023	10,780	16369
6	22676	0	80361	70374	9,987	4,415	12419
7	20409	0	70810	70374	436	166	9516
	224089	0	903049	503423	399,626	318,518	214976

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,001			

$/BBLRESV: 25.92 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 239,478 RI OIL VAL: 161,630
WI PAYOUT: 2.9 GAS VAL: 79,039 GAS VAL: 53,346
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 539,050 WI TOTAL: 324,070 RI TOTAL: 214,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,320,200
LAST YR RI VAL: 586,490
LAST YR 8/8 VAL: 1,906,690

LAST YR OIL PROD: 8,611
LAST YR GAS PROD: 34,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 741156 - HANDY 02 W#0102H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 271400 - 0102H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12925
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO RRC 12387
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 753972 - DEBILL 01 W#07H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271407 - 07H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 13485
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7550 HCG.....:
ALT RRC#: 271407 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	87,810
01	KARNES COUNTY	.990000	87,810
02	KARNES COUNTY ROAD &	.990000	87,810
03	KARNES COUNTY HOSPIT	.990000	87,810
32	RUNGE ISD	.990000	87,810
80	NORDHEIM ISD (DEWITT	.010000	890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,397	13,894	0	64.62	2.46	3.11	.00	117157
	2,397	13,894	0					117,157

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25852	0	143009	103962	39,047	36,255	45007
	25852	0	143009	103962	39,047	36,255	45007

$/BBLRESV: 16.38 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 29,701 RI OIL VAL: 36,871
WI PAYOUT: .0 GAS VAL: 6,554 GAS VAL: 8,136
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,700 WI TOTAL: 43,690 RI TOTAL: 45,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.11 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,962			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,720
LAST YR RI VAL: 112,140
LAST YR 8/8 VAL: 296,860

LAST YR OIL PROD: 2,548
LAST YR GAS PROD: 8,440

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 755814 - WESSENDORFF 02 W#03H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271423 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13180
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,021	33,832	0	70.85	3.67	3.67	.00	213666
2	2,647	22,285	0	72.18	3.66	3.66	.00	143295
3	1,977	16,641	0	73.51	3.66	3.66	.00	108997
	8,645	72,758	0					465,958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	424,140
01	KARNES COUNTY	1.000000	424,140
02	KARNES COUNTY ROAD &	1.000000	424,140
03	KARNES COUNTY HOSPIT	1.000000	424,140
31	KENEDY ISD	1.000000	424,140
42	ESCONDIDO WATERSHED	1.000000	424,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93123	0	306789	135501	171,288	159,038	95361
2	61172	0	204467	134145	70,322	56,286	55265
3	45680	0	154677	132804	21,873	15,092	36355
	199975	0	665933	402450	263,483	230,416	186981

$/BBLRESV: 24.87 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 161,224 RI OIL VAL: 130,832
WI PAYOUT: 1.9 GAS VAL: 69,192 GAS VAL: 56,149
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 424,140 WI TOTAL: 237,160 RI TOTAL: 186,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 121.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 741,480
LAST YR RI VAL: 420,140
LAST YR 8/8 VAL: 1,161,620

LAST YR OIL PROD: 5,891
LAST YR GAS PROD: 46,266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 271425 - MOBIL A W#3H FULL WI DECIMAL = .725249 #WELLS: 1
RRC#, WELL#.....: 271425 - 3H RRC DIST..: 02 FULL RI DECIMAL = .274751 DEPTH: 12203
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,027,470
01	KARNES COUNTY	1.000000	1,027,470
02	KARNES COUNTY ROAD &	1.000000	1,027,470
03	KARNES COUNTY HOSPIT	1.000000	1,027,470
30	KARNES CITY ISD (KAR	.410000	421,270
31	KENEDY ISD	.590000	606,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,690	16,392	0	70.74	1.13	2.76	.00	240616
2	4,114	13,118	0	72.04	1.13	2.76	.00	214944
3	3,665	10,935	0	73.39	1.12	2.75	.00	195073
4	3,299	9,378	0	74.75	1.12	2.75	.00	178847
5	2,969	8,209	0	76.15	1.12	2.74	.00	163971
6	2,672	7,298	0	77.55	1.12	2.74	.00	150281
7	2,405	6,568	0	77.55	1.12	2.74	.00	135265
8	2,165	5,911	0	77.55	1.12	2.74	.00	121766
9	1,949	5,320	0	77.55	1.12	2.74	.00	109618
10	1,754	4,788	0	77.55	1.12	2.74	.00	98650
11	1,579	4,309	0	77.55	1.12	2.74	.00	88808
12	1,421	3,878	0	77.55	1.12	2.74	.00	79921
13	1,279	3,490	0	77.55	1.12	2.74	.00	71935
	33,961	99,594	0					1,849,695

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.84 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13434	0	254050	76171	177,879	165,157	96592
2	10751	0	225695	75409	150,286	120,290	74095
3	8882	0	203955	74654	129,301	89,218	57934
4	7618	0	186465	73908	112,557	66,953	45888
5	6668	0	170639	73168	97,471	49,982	36414
6	5928	0	156209	72437	83,772	37,032	28942
7	5335	0	140600	72437	68,163	25,976	22653
8	4801	0	126567	72437	54,130	17,783	17731
9	4321	0	113939	72437	41,502	11,754	13880
10	3889	0	102539	72437	30,102	7,349	10862
11	3500	0	92308	72437	19,871	4,182	8503
12	3150	0	83071	72437	10,634	1,929	6654
13	2835	0	74770	72437	2,333	365	5208
	81112	0	1930807	952806	978,001	597,970	425356

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,171			

$/BBLRESV: 23.26 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 572,849 RI OIL VAL: 407,487
WI PAYOUT: 4.3 GAS VAL: 25,120 GAS VAL: 17,869
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,027,470 WI TOTAL: 602,110 RI TOTAL: 425,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 51.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 796,790
LAST YR RI VAL: 406,900
LAST YR 8/8 VAL: 1,203,690

LAST YR OIL PROD: 6,121
LAST YR GAS PROD: 29,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 271426 - MOBIL A W#4H FULL WI DECIMAL = .725249 #WELLS: 1
RRC#, WELL#.....: 271426 - 4H RRC DIST..: 02 FULL RI DECIMAL = .274751 DEPTH: 12179
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,196,730
01	KARNES COUNTY	1.000000	2,196,730
02	KARNES COUNTY ROAD &	1.000000	2,196,730
03	KARNES COUNTY HOSPIT	1.000000	2,196,730
30	KARNES CITY ISD (KAR	.410000	900,660
31	KENEDY ISD	.590000	1,296,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,546	31,733	0	70.85	3.28	3.28	.00	387743
2	6,420	27,013	0	72.18	3.27	3.27	.00	336077
3	5,590	23,519	0	73.51	3.27	3.27	.00	298020
4	4,948	20,822	0	74.88	3.26	3.26	.00	268709
5	4,439	18,682	0	76.27	3.26	3.26	.00	245542
6	3,995	16,814	0	77.69	3.26	3.26	.00	225097
7	3,596	15,133	0	77.69	3.26	3.26	.00	202615
8	3,236	13,620	0	77.69	3.26	3.26	.00	182331
9	2,912	12,258	0	77.69	3.26	3.26	.00	164075
10	2,621	11,032	0	77.69	3.26	3.26	.00	147679
11	2,359	9,929	0	77.69	3.26	3.26	.00	132917
12	2,123	8,936	0	77.69	3.26	3.26	.00	119620
13	1,911	8,042	0	77.69	3.26	3.26	.00	107675
14	1,720	7,238	0	77.69	3.26	3.26	.00	96913
15	1,548	6,514	0	77.69	3.26	3.26	.00	87221
16	1,393	5,863	0	77.69	3.26	3.26	.00	78488
17	1,254	5,277	0	77.69	3.26	3.26	.00	70656
18	1,129	4,749	0	77.69	3.26	3.26	.00	63613
19	1,016	4,274	0	77.69	3.26	3.26	.00	57246
20	914	3,847	0	77.69	3.26	3.26	.00	51499
	60,670	255,295	0					3,323,736

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75487	0	463230	60001	403,229	374,390	163643
2	64063	0	400140	59400	340,740	272,730	122917
3	55777	0	353797	58806	294,991	203,546	94507
4	49230	0	317939	58218	259,721	154,492	73851
5	44170	0	289712	57636	232,076	119,005	58516
6	39754	0	264851	57060	207,791	91,856	46517
7	35779	0	238394	57061	181,333	69,104	36409
8	32202	0	214533	57061	157,472	51,733	28491
9	28982	0	193057	57061	135,996	38,515	22295
10	26083	0	173762	57061	116,701	28,492	17449
11	23475	0	156392	57061	99,331	20,906	13657
12	21127	0	140747	57061	83,686	15,184	10687
13	19014	0	126689	57061	69,628	10,890	8364
14	17113	0	114026	57061	56,965	7,681	6547
15	15401	0	102622	57061	45,561	5,296	5124
16	13862	0	92350	57061	35,289	3,536	4010
17	12476	0	83132	57061	26,071	2,252	3138
18	11228	0	74841	57061	17,780	1,324	2457
19	10105	0	67351	57061	10,290	660	1922
20	9096	0	60595	57061	3,534	196	1504
	604424	0	3928160	1149975	2,778,185	1,471,788	722005

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

$/BBLRESV: 28.30 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 1,245,324 RI OIL VAL: 610,910
WI PAYOUT: 4.8 GAS VAL: 226,463 GAS VAL: 111,094
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,196,730 WI TOTAL: 1,474,730 RI TOTAL: 722,000

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 550,300
LAST YR RI VAL: 293,010
LAST YR 8/8 VAL: 843,310

LAST YR OIL PROD: 8,857
LAST YR GAS PROD: 42,382

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 271428 - MOBIL A W#5H FULL WI DECIMAL = .725249 #WELLS: 1
RRC#, WELL#.....: 271428 - 5H RRC DIST..: 02 FULL RI DECIMAL = .274751 DEPTH: 12210
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	794,210
01	KARNES COUNTY	1.000000	794,210
02	KARNES COUNTY ROAD &	1.000000	794,210
03	KARNES COUNTY HOSPIT	1.000000	794,210
30	KARNES CITY ISD (KAR	.410000	325,630
31	KENEDY ISD	.590000	468,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,839	26,082	0	70.85	3.33	3.33	.00	197263
2	2,975	19,805	0	72.18	3.33	3.33	.00	155737
3	2,429	15,974	0	73.51	3.33	3.33	.00	129497
4	2,052	13,387	0	74.88	3.32	3.32	.00	111437
5	1,778	11,519	0	76.27	3.31	3.31	.00	98350
6	1,568	10,112	0	77.69	3.31	3.31	.00	88348
7	1,400	9,008	0	77.69	3.31	3.31	.00	78882
8	1,260	8,107	0	77.69	3.31	3.31	.00	70994
9	1,134	7,296	0	77.69	3.31	3.31	.00	63895
10	1,021	6,566	0	77.69	3.31	3.31	.00	57528
	19,456	127,856	0					1,051,931

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62990	0	260253	71501	188,752	175,252	91938
2	47831	0	203568	70785	132,783	106,280	62534
3	38578	0	168075	70078	97,997	67,619	44896
4	32234	0	143671	69377	74,294	44,193	33372
5	27652	0	126002	68683	57,319	29,392	25449
6	24275	0	112623	67996	44,627	19,727	19780
7	21624	0	100506	67996	32,510	12,389	15351
8	19461	0	90455	67996	22,459	7,379	12013
9	17515	0	81410	67996	13,414	3,799	9402
10	15762	0	73290	67996	5,294	1,293	7360
	307922	0	1359853	690404	669,449	467,323	322095

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,501			

$/BBLRESV: 25.62 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 361,503 RI OIL VAL: 249,160
WI PAYOUT: 3.7 GAS VAL: 105,819 GAS VAL: 72,934
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 794,210 WI TOTAL: 472,120 RI TOTAL: 322,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 750,120
LAST YR RI VAL: 423,770
LAST YR 8/8 VAL: 1,173,890

LAST YR OIL PROD: 2,832
LAST YR GAS PROD: 13,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 271494 - SAN CHRISTOVAL RANCH G 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271494 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11981
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141177 HCG.....:
ALT RRC#: 271494 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	606,680
01	KARNES COUNTY	.530000	606,680
02	KARNES COUNTY ROAD &	.530000	606,680
03	KARNES COUNTY HOSPIT	.530000	606,680
35	PAWNEE ISD (KARNES C	.530000	606,680
87	LIVE OAK COUNTY	.470000	537,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: .001 De/Dt: 10.0 /
GAS: 64.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,060
LAST YR RI VAL: 80,020
LAST YR 8/8 VAL: 220,080

LAST YR OIL PROD: 4,848
LAST YR GAS PROD: 41,795

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,596	22,165	0	70.85	4.47	4.47	.00	191082
2	3,236	19,949	0	72.18	4.46	4.46	.00	175181
3	2,911	17,954	0	73.51	4.45	4.45	.00	160491
4	2,620	16,158	0	74.88	4.45	4.45	.00	147139
5	2,358	14,541	0	76.27	4.45	4.45	.00	134883
6	2,120	13,088	0	77.69	4.44	4.44	.00	123527
7	1,909	11,779	0	77.69	4.44	4.44	.00	111233
8	1,718	10,603	0	77.69	4.44	4.44	.00	100104
9	1,546	9,541	0	77.69	4.44	4.44	.00	90082
10	1,387	8,589	0	77.69	4.44	4.44	.00	80817
11	1,251	7,729	0	77.69	4.44	4.44	.00	72893
12	1,125	6,957	0	77.69	4.44	4.44	.00	65551
13	1,012	6,261	0	77.69	4.44	4.44	.00	58967
14	912	5,634	0	77.69	4.44	4.44	.00	53140
15	820	5,072	0	77.69	4.44	4.44	.00	47779
16	736	4,565	0	77.69	4.44	4.44	.00	42885
	29,257	180,585	0					1,655,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74308	0	265390	60500	204,890	190,236	82492
2	66729	0	241910	59895	182,015	145,687	65386
3	59921	0	220412	59296	161,116	111,171	51805
4	53927	0	201066	58703	142,363	84,684	41094
5	48531	0	183414	58115	125,299	64,252	32596
6	43583	0	167110	57534	109,576	48,439	25825
7	39224	0	150457	57535	92,922	35,411	20219
8	35308	0	135412	57535	77,877	25,584	15823
9	31772	0	121854	57535	64,319	18,215	12382
10	28601	0	109418	57535	51,883	12,668	9668
11	25738	0	98631	57535	41,096	8,650	7578
12	23167	0	88718	57535	31,183	5,658	5928
13	20849	0	79816	57535	22,281	3,485	4637
14	18761	0	71901	57535	14,366	1,937	3633
15	16890	0	64669	57535	7,134	829	2841
16	15201	0	58086	57535	551	56	2219
	602510	0	2258264	929393	1,328,871	756,962	384126

$/BBLRESV: 25.29 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 555,002 RI OIL VAL: 281,640
WI PAYOUT: 4.6 GAS VAL: 201,959 GAS VAL: 102,486
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,144,670 WI TOTAL: 760,540 RI TOTAL: 384,130

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 756029 - HAVEMAN TRUST 01 02H FULL WI DECIMAL = .762235 #WELLS: 1
RRC#, WELL#.....: 271495 - 02H RRC DIST..: 02 FULL RI DECIMAL = .237765 DEPTH: 13237
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	254,890
01	KARNES COUNTY	1.000000	254,890
02	KARNES COUNTY ROAD &	1.000000	254,890
03	KARNES COUNTY HOSPIT	1.000000	254,890
31	KENEDY ISD	1.000000	254,890
42	ESCONDIDO WATERSHED	1.000000	254,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,525	10,419	0	70.85	3.72	3.72	.00	82357
2	1,246	8,513	0	72.18	3.72	3.72	.00	68553
3	1,053	7,196	0	73.51	3.71	3.71	.00	59002
4	911	6,232	0	74.88	3.70	3.70	.00	51996
5	802	5,497	0	76.27	3.69	3.69	.00	46625
6	717	4,916	0	77.69	3.69	3.69	.00	42459
7	645	4,424	0	77.69	3.69	3.69	.00	38196
	6,899	47,197	0					389,188

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29543	0	111900	50001	61,899	57,472	32549
2	24139	0	92692	49500	43,192	34,571	23446
3	20350	0	79352	49005	30,347	20,939	17453
4	17576	0	69572	48515	21,057	12,525	13306
5	15461	0	62086	48030	14,056	7,207	10325
6	13827	0	56286	47550	8,736	3,861	8140
7	12443	0	50639	47551	3,088	1,177	6368
	133339	0	522527	340152	182,375	137,752	111587

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 19.51 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 102,600 RI OIL VAL: 83,112
WI PAYOUT: 3.4 GAS VAL: 35,152 GAS VAL: 28,475
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 254,890 WI TOTAL: 143,300 RI TOTAL: 111,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,040
LAST YR RI VAL: 104,130
LAST YR 8/8 VAL: 237,170

LAST YR OIL PROD: 1,621
LAST YR GAS PROD: 15,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 271496 - SAN CHRISTOVAL RANCH E 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271496 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12062
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,212,940
01	KARNES COUNTY	1.000000	2,212,940
02	KARNES COUNTY ROAD &	1.000000	2,212,940
03	KARNES COUNTY HOSPIT	1.000000	2,212,940
31	KENEDY ISD	1.000000	2,212,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,241	54,662	0	70.85	2.12	2.12	.00	650456
2	8,063	34,380	0	72.18	2.12	2.12	.00	436491
3	6,020	25,138	0	73.51	2.11	2.11	.00	331898
4	4,807	19,824	0	74.88	2.11	2.11	.00	269961
5	4,001	16,370	0	76.27	2.10	2.10	.00	228867
6	3,425	13,944	0	77.69	2.10	2.10	.00	199566
7	2,996	12,143	0	77.69	2.10	2.10	.00	174569
8	2,664	10,756	0	77.69	2.10	2.10	.00	155225
9	2,395	9,651	0	77.69	2.10	2.10	.00	139551
10	2,156	8,686	0	77.69	2.10	2.10	.00	125625
11	1,940	7,817	0	77.69	2.10	2.10	.00	113039
12	1,746	7,035	0	77.69	2.10	2.10	.00	101735
13	1,571	6,332	0	77.69	2.10	2.10	.00	91538
14	1,414	5,699	0	77.69	2.10	2.10	.00	82390
	55,439	232,437	0					3,100,911

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86913	0	737369	89001	648,368	601,997	229199
2	54664	0	491155	88110	403,045	322,600	132754
3	39781	0	371679	87229	284,450	196,273	87358
4	31371	0	301332	86357	214,975	127,875	61587
5	25783	0	254650	85494	169,156	86,741	45256
6	21962	0	221528	84639	136,889	60,513	34235
7	19125	0	193694	84639	109,055	41,560	26029
8	16941	0	172166	84639	87,527	28,755	20119
9	15200	0	154751	84639	70,112	19,857	15725
10	13680	0	139305	84639	54,666	13,347	12309
11	12312	0	125351	84639	40,712	8,569	9631
12	11080	0	112815	84639	28,176	5,112	7537
13	9973	0	101511	84639	16,872	2,639	5897
14	8976	0	91366	84639	6,727	907	4615
	367761	0	3468672	1197942	2,270,730	1,516,745	692251

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,001			

$/BBLRESV: 32.61 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,355,934 RI OIL VAL: 618,856
WI PAYOUT: 3.9 GAS VAL: 160,810 GAS VAL: 73,395
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,212,940 WI TOTAL: 1,520,690 RI TOTAL: 692,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.8 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 203.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 262,160
LAST YR RI VAL: 187,520
LAST YR 8/8 VAL: 449,680

LAST YR OIL PROD: 18,369
LAST YR GAS PROD: 79,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 271497 - SAN CHRISTOVAL RANCH E 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271497 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12037
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,669,760
01	KARNES COUNTY	1.000000	1,669,760
02	KARNES COUNTY ROAD &	1.000000	1,669,760
03	KARNES COUNTY HOSPIT	1.000000	1,669,760
31	KENEDY ISD	1.000000	1,669,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,707	37,414	0	70.85	3.70	3.70	.00	303256
2	5,011	32,835	0	72.18	3.69	3.69	.00	271270
3	4,463	29,254	0	73.51	3.69	3.69	.00	246056
4	4,017	26,329	0	74.88	3.68	3.68	.00	225595
5	3,615	23,696	0	76.27	3.68	3.68	.00	206787
6	3,254	21,326	0	77.69	3.68	3.68	.00	189602
7	2,929	19,193	0	77.69	3.68	3.68	.00	170666
8	2,636	17,274	0	77.69	3.68	3.68	.00	153593
9	2,372	15,547	0	77.69	3.68	3.68	.00	138211
10	2,135	13,992	0	77.69	3.68	3.68	.00	124401
11	1,922	12,593	0	77.69	3.68	3.68	.00	111990
12	1,730	11,334	0	77.69	3.68	3.68	.00	100803
13	1,557	10,201	0	77.69	3.68	3.68	.00	90722
14	1,401	9,181	0	77.69	3.68	3.68	.00	81633
15	1,261	8,263	0	77.69	3.68	3.68	.00	73475
	44,010	288,432	0					2,488,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103824	0	407080	97501	309,579	287,438	126534
2	90871	0	362141	96525	265,616	212,601	97882
3	80960	0	327016	95560	231,456	159,707	76861
4	72668	0	298263	94605	203,658	121,144	60959
5	65401	0	272188	93658	178,530	91,548	48373
6	58860	0	248462	92722	155,740	68,846	38397
7	52973	0	223639	92722	130,917	49,891	30054
8	47676	0	201269	92722	108,547	35,660	23519
9	42910	0	181121	92722	88,399	25,036	18404
10	38618	0	163019	92722	70,297	17,163	14404
11	34757	0	146747	92722	54,025	11,370	11276
12	31282	0	132085	92722	39,363	7,142	8825
13	28155	0	118877	92722	26,155	4,091	6907
14	25340	0	106973	92722	14,251	1,922	5404
15	22806	0	96281	92722	3,559	414	4230
	797101	0	3285161	1405069	1,880,092	1,093,973	572029

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,501			

$/BBLRESV: 25.10 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 828,535 RI OIL VAL: 433,234
WI PAYOUT: 4.5 GAS VAL: 265,437 GAS VAL: 138,795
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,669,760 WI TOTAL: 1,097,730 RI TOTAL: 572,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 589,700
LAST YR RI VAL: 350,010
LAST YR 8/8 VAL: 939,710

LAST YR OIL PROD: 4,843
LAST YR GAS PROD: 35,737

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 759314 - CHOATE 01 W#05H FULL WI DECIMAL = .768899 #WELLS: 1
RRC#, WELL#.....: 271597 - 05H RRC DIST..: 02 FULL RI DECIMAL = .231101 DEPTH: 12838
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	625,570
01	KARNES COUNTY	1.000000	625,570
02	KARNES COUNTY ROAD &	1.000000	625,570
03	KARNES COUNTY HOSPIT	1.000000	625,570
31	KENEDY ISD	.460000	287,760
32	RUNGE ISD	.540000	337,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,531	18,265	0	64.54	2.47	3.71	.00	224850
2	3,515	14,167	0	65.73	2.46	3.70	.00	177647
3	2,869	11,573	0	66.96	2.46	3.70	.00	147712
4	2,424	9,785	0	68.21	2.45	3.69	.00	127131
5	2,101	8,475	0	69.47	2.45	3.68	.00	112226
6	1,851	7,474	0	70.77	2.44	3.68	.00	100722
7	1,656	6,685	0	70.77	2.44	3.68	.00	90111
8	1,490	6,017	0	70.77	2.44	3.68	.00	81078
	20,437	82,441	0					1,061,477

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34689	0	259539	95085	164,454	152,692	77622
2	26797	0	204444	94134	110,310	88,293	53119
3	21890	0	169602	93192	76,410	52,723	38282
4	18433	0	145564	92261	53,303	31,707	28544
5	15965	0	128191	91338	36,853	18,898	21827
6	14022	0	114744	90424	24,320	10,751	16982
7	12542	0	102653	90425	12,228	4,660	13211
8	11289	0	92367	90425	1,942	638	10337
	155627	0	1217104	737284	479,820	360,362	259924

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,085			

$/BBLRESV: 20.00 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 314,284 RI OIL VAL: 226,688
WI PAYOUT: 3.3 GAS VAL: 46,078 GAS VAL: 33,235
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 625,570 WI TOTAL: 365,650 RI TOTAL: 259,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 747,960
LAST YR RI VAL: 371,930
LAST YR 8/8 VAL: 1,119,890

LAST YR OIL PROD: 5,854
LAST YR GAS PROD: 26,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 753965 - DEBILL 01 W#06H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271598 - 06H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 13486
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7549 HCG.....:
ALT RRC#: 271598 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	
01	KARNES COUNTY	.990000	
02	KARNES COUNTY ROAD &	.990000	
03	KARNES COUNTY HOSPIT	.990000	
32	RUNGE ISD	.990000	
80	NORDHEIM ISD (DEWITT	.010000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 754512 - HANDY 02 W#0107H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 271600 - 0107H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12863
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,474,700
01	KARNES COUNTY	1.000000	1,474,700
02	KARNES COUNTY ROAD &	1.000000	1,474,700
03	KARNES COUNTY HOSPIT	1.000000	1,474,700
31	KENEDY ISD	1.000000	1,474,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,125	27,207	0	70.85	3.85	3.85	.00	349877
2	5,057	22,460	0	72.18	3.84	3.84	.00	294293
3	4,303	19,125	0	73.51	3.83	3.83	.00	255028
4	3,747	16,654	0	74.88	3.82	3.82	.00	226214
5	3,318	14,748	0	76.27	3.82	3.82	.00	204033
6	2,979	13,234	0	77.69	3.82	3.82	.00	186597
7	2,681	11,911	0	77.69	3.82	3.82	.00	167931
8	2,413	10,720	0	77.69	3.82	3.82	.00	151144
9	2,172	9,648	0	77.69	3.82	3.82	.00	136049
10	1,955	8,683	0	77.69	3.82	3.82	.00	122456
11	1,760	7,815	0	77.69	3.82	3.82	.00	110242
12	1,584	7,034	0	77.69	3.82	3.82	.00	99218
13	1,426	6,331	0	77.69	3.82	3.82	.00	89321
14	1,283	5,698	0	77.69	3.82	3.82	.00	80364
	40,803	181,268	0					2,472,767

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84452	0	434329	93501	340,828	316,452	97329
2	69536	0	363829	92565	271,264	217,122	70896
3	59057	0	314085	91640	222,445	153,489	53220
4	51292	0	277506	90723	186,783	111,106	40889
5	45422	0	249455	89816	159,639	81,861	31960
6	40759	0	227356	88918	138,438	61,198	25330
7	36684	0	204615	88919	115,696	44,090	19824
8	33016	0	184160	88919	95,241	31,289	15514
9	29715	0	165764	88919	76,845	21,763	12143
10	26743	0	149199	88919	60,280	14,717	9505
11	24069	0	134311	88919	45,392	9,554	7439
12	21664	0	120882	88919	31,963	5,800	5822
13	19499	0	108820	88919	19,901	3,112	4558
14	17549	0	97913	88919	8,994	1,213	3566
	559457	0	3032224	1258515	1,773,709	1,072,766	397995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,501			

$/BBLRESV: 26.59 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 874,836 RI OIL VAL: 324,563
WI PAYOUT: 4.3 GAS VAL: 197,929 GAS VAL: 73,431
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,474,700 WI TOTAL: 1,076,710 RI TOTAL: 397,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,238,350
LAST YR RI VAL: 457,290
LAST YR 8/8 VAL: 1,695,640

LAST YR OIL PROD: 7,911
LAST YR GAS PROD: 38,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 755982 - DEBILL 01 W#03H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271602 - 03H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 13415
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7546 HCG.....:
ALT RRC#: 271602 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	
01	KARNES COUNTY	.990000	
02	KARNES COUNTY ROAD &	.990000	
03	KARNES COUNTY HOSPIT	.990000	
32	RUNGE ISD	.990000	
80	NORDHEIM ISD (DEWITT	.010000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 755207 - RIDLEY 01 W#09H FULL WI DECIMAL = .766555 #WELLS: 1
RRC#, WELL#.....: 271605 - 09H RRC DIST..: 02 FULL RI DECIMAL = .233445 DEPTH: 12888
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	630,570
01	KARNES COUNTY	1.000000	630,570
02	KARNES COUNTY ROAD &	1.000000	630,570
03	KARNES COUNTY HOSPIT	1.000000	630,570
31	KENEDY ISD	.130000	81,980
32	RUNGE ISD	.870000	548,590
40	ECLETO CREEK WATERSH	.770000	485,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,536	14,543	0	70.85	3.98	3.98	.00	192042
2	2,917	13,088	0	72.18	3.97	3.97	.00	161397
3	2,483	11,780	0	73.51	3.96	3.96	.00	139916
4	2,162	10,602	0	74.88	3.96	3.96	.00	124098
5	1,914	9,540	0	76.27	3.95	3.95	.00	111902
6	1,718	8,589	0	77.69	3.95	3.95	.00	102313
7	1,546	7,729	0	77.69	3.95	3.95	.00	92070
8	1,391	6,956	0	77.69	3.95	3.95	.00	82839
9	1,252	6,260	0	77.69	3.95	3.95	.00	74561
	18,919	89,087	0					1,081,138

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44369	0	236411	95501	140,910	130,832	67136
2	39830	0	201227	94545	106,682	85,389	49692
3	35759	0	175675	93600	82,075	56,633	37724
4	32183	0	156281	92664	63,617	37,842	29181
5	28886	0	140788	91738	49,050	25,152	22860
6	26007	0	128320	90820	37,500	16,577	18117
7	23403	0	115473	90821	24,652	9,395	14177
8	21062	0	103901	90821	13,080	4,297	11092
9	18955	0	93516	90821	2,695	763	8682
	270454	0	1351592	831331	520,261	366,880	258661

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,501			

$/BBLRESV: 20.24 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 293,467 RI OIL VAL: 206,903
WI PAYOUT: 3.7 GAS VAL: 73,413 GAS VAL: 51,758
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 630,570 WI TOTAL: 371,910 RI TOTAL: 258,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 42.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,390
LAST YR RI VAL: 237,040
LAST YR 8/8 VAL: 618,430

LAST YR OIL PROD: 4,538
LAST YR GAS PROD: 18,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 755782 - WESSENDORFF 02 W#02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271720 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13153
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,667,550
01	KARNES COUNTY	1.000000	1,667,550
02	KARNES COUNTY ROAD &	1.000000	1,667,550
03	KARNES COUNTY HOSPIT	1.000000	1,667,550
31	KENEDY ISD	1.000000	1,667,550
42	ESCONDIDO WATERSHED	1.000000	1,667,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,340	57,822	0	70.85	3.73	3.73	.00	283754
2	4,499	50,746	0	72.18	3.73	3.73	.00	243553
3	3,887	45,213	0	73.51	3.72	3.72	.00	214300
4	3,421	40,692	0	74.88	3.71	3.71	.00	192123
5	3,055	36,623	0	76.27	3.70	3.70	.00	174754
6	2,750	32,961	0	77.69	3.70	3.70	.00	160236
7	2,475	29,665	0	77.69	3.70	3.70	.00	144212
8	2,228	26,699	0	77.69	3.70	3.70	.00	129820
9	2,005	24,029	0	77.69	3.70	3.70	.00	116826
10	1,805	21,626	0	77.69	3.70	3.70	.00	105173
11	1,625	19,463	0	77.69	3.70	3.70	.00	94685
12	1,463	17,517	0	77.69	3.70	3.70	.00	85245
13	1,317	15,765	0	77.69	3.70	3.70	.00	76738
14	1,185	14,189	0	77.69	3.70	3.70	.00	69047
	37,055	433,010	0					2,090,466

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	161757	0	445511	107001	338,510	312,953	137883
2	141962	0	385515	105930	279,585	220,919	102856
3	126144	0	340444	104871	235,573	159,096	78303
4	113225	0	305348	103823	201,525	116,326	60544
5	101629	0	276383	102784	173,599	85,646	47242
6	91467	0	251703	101757	149,946	63,227	37089
7	82320	0	226532	101757	124,775	44,970	28776
8	74090	0	203910	101757	102,153	31,467	22329
9	66680	0	183506	101757	81,749	21,523	17324
10	60012	0	165185	101757	63,428	14,273	13443
11	54010	0	148695	101757	46,938	9,027	10432
12	48610	0	133855	101757	32,098	5,277	8096
13	43748	0	120486	101757	18,729	2,632	6282
14	39374	0	108421	101757	6,664	801	4873
	1205028	0	3295494	1440222	1,855,272	1,088,137	575472

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,001			

$/BBLRESV: 24.84 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 690,249 RI OIL VAL: 365,045
WI PAYOUT: 4.2 GAS VAL: 397,887 GAS VAL: 210,427
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,667,550 WI TOTAL: 1,092,080 RI TOTAL: 575,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.1 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 170.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,000
LAST YR RI VAL: 217,110
LAST YR 8/8 VAL: 425,110

LAST YR OIL PROD: 5,548
LAST YR GAS PROD: 57,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 762274 - ALEXANDER 01 04H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271721 - 04H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12882
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	742,330
01	KARNES COUNTY	1.000000	742,330
02	KARNES COUNTY ROAD &	1.000000	742,330
03	KARNES COUNTY HOSPIT	1.000000	742,330
31	KENEDY ISD	1.000000	742,330
42	ESCONDIDO WATERSHED	.880000	653,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,679	17,049	0	64.56	2.86	4.19	.00	178137
2	3,293	15,515	0	65.75	2.85	4.18	.00	162386
3	2,964	14,119	0	66.97	2.85	4.17	.00	148874
4	2,668	12,848	0	68.23	2.84	4.17	.00	136528
5	2,401	11,692	0	69.49	2.84	4.16	.00	125134
6	2,161	10,640	0	70.78	2.84	4.16	.00	114717
7	1,945	9,682	0	70.78	2.84	4.16	.00	103250
8	1,751	8,811	0	70.78	2.84	4.16	.00	92952
9	1,576	8,018	0	70.78	2.84	4.16	.00	83662
10	1,418	7,296	0	70.78	2.84	4.16	.00	75275
11	1,276	6,639	0	70.78	2.84	4.16	.00	67736
	25,132	122,309	0					1,288,651

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36570	0	214707	102651*	112,056	104,042	72025
2	33163	0	195549	80834	114,715	91,819	57039
3	30179	0	179053	80025	99,028	68,330	45370
4	27366	0	163894	79225	84,669	50,364	36115
5	24904	0	150038	78433	71,605	36,718	28722
6	22663	0	137380	77649	59,731	26,405	22858
7	20623	0	123873	77650	46,223	17,615	17934
8	18767	0	111719	77650	34,069	11,193	14074
9	17078	0	100740	77650	23,090	6,539	11043
10	15540	0	90815	77650	13,165	3,214	8662
11	14141	0	81877	77650	4,227	890	6796
	260994	0	1549645	887067	662,578	417,129	320638

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.04 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,651			

$/BBLRESV: 18.40 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 346,875 RI OIL VAL: 266,636
WI PAYOUT: 4.2 GAS VAL: 70,253 GAS VAL: 54,002
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 742,330 WI TOTAL: 421,690 RI TOTAL: 320,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,420
LAST YR RI VAL: 258,020
LAST YR 8/8 VAL: 625,440

LAST YR OIL PROD: 5,213
LAST YR GAS PROD: 35,039
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 759695 - WARNER 01 W#03H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 271726 - 03H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13067
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,323,870
01	KARNES COUNTY	1.000000	1,323,870
02	KARNES COUNTY ROAD &	1.000000	1,323,870
03	KARNES COUNTY HOSPIT	1.000000	1,323,870
32	RUNGE ISD	1.000000	1,323,870
40	ECLETO CREEK WATERSH	1.000000	1,323,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,854	25,694	0	64.53	3.04	3.04	.00	352116
2	5,543	20,775	0	65.73	3.03	3.03	.00	290061
3	4,651	17,441	0	66.95	3.02	3.02	.00	247900
4	4,009	15,031	0	68.20	3.02	3.02	.00	217671
5	3,523	13,206	0	69.47	3.01	3.01	.00	194845
6	3,139	11,776	0	70.75	3.01	3.01	.00	176806
7	2,825	10,598	0	70.75	3.01	3.01	.00	159120
8	2,543	9,538	0	70.75	3.01	3.01	.00	143236
9	2,289	8,584	0	70.75	3.01	3.01	.00	128930
10	2,060	7,726	0	70.75	3.01	3.01	.00	116031
11	1,854	6,953	0	70.75	3.01	3.01	.00	104428
12	1,669	6,258	0	70.75	3.01	3.01	.00	94008
13	1,502	5,632	0	70.75	3.01	3.01	.00	84601
	42,461	159,212	0					2,309,753

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62185	0	414301	97501	316,800	294,142	98935
2	50115	0	340176	96525	243,651	195,020	70639
3	41933	0	289833	95560	194,273	134,050	52335
4	36139	0	253810	94605	159,205	94,701	39853
5	31646	0	226491	93658	132,833	68,115	30924
6	28219	0	205025	92722	112,303	49,644	24343
7	25396	0	184516	92722	91,794	34,982	19050
8	22856	0	166092	92722	73,370	24,103	14911
9	20570	0	149500	92722	56,778	16,080	11671
10	18514	0	134545	92722	41,823	10,211	9134
11	16662	0	121090	92722	28,368	5,971	7148
12	14996	0	109004	92722	16,282	2,954	5595
13	13496	0	98097	92722	5,375	841	4378
	382727	0	2692480	1219625	1,472,855	930,814	388916

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,501			

$/BBLRESV: 23.62 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 798,502 RI OIL VAL: 333,633
WI PAYOUT: 4.2 GAS VAL: 132,311 GAS VAL: 55,283
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,323,870 WI TOTAL: 934,950 RI TOTAL: 388,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 79.4 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 721,560
LAST YR RI VAL: 316,660
LAST YR 8/8 VAL: 1,038,220

LAST YR OIL PROD: 8,233
LAST YR GAS PROD: 41,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 768935 - SAN CHRISTOVAL RANCH E 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271733 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12042
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,454,320
01	KARNES COUNTY	1.000000	1,454,320
02	KARNES COUNTY ROAD &	1.000000	1,454,320
03	KARNES COUNTY HOSPIT	1.000000	1,454,320
31	KENEDY ISD	1.000000	1,454,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,938	25,955	0	70.85	2.64	2.64	.00	368668
2	5,326	19,922	0	72.18	2.63	2.63	.00	288323
3	4,322	16,169	0	73.51	2.63	2.63	.00	238283
4	3,635	13,608	0	74.88	2.63	2.63	.00	204142
5	3,140	11,749	0	76.27	2.63	2.63	.00	179616
6	2,761	10,337	0	77.69	2.62	2.62	.00	160877
7	2,465	9,229	0	77.69	2.62	2.62	.00	143629
8	2,219	8,306	0	77.69	2.62	2.62	.00	129296
9	1,997	7,475	0	77.69	2.62	2.62	.00	116360
10	1,797	6,728	0	77.69	2.62	2.62	.00	104707
11	1,617	6,055	0	77.69	2.62	2.62	.00	94219
12	1,455	5,450	0	77.69	2.62	2.62	.00	84779
13	1,310	4,905	0	77.69	2.62	2.62	.00	76330
14	1,179	4,415	0	77.69	2.62	2.62	.00	68697
	40,161	150,303	0					2,257,926

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51391	0	420059	75001	345,058	320,380	130568
2	39296	0	327619	74250	253,369	202,798	88553
3	31893	0	270176	73508	196,668	135,702	63501
4	26842	0	230984	72772	158,212	94,110	47208
5	23175	0	202791	72045	130,746	67,045	36040
6	20312	0	181189	71324	109,865	48,567	28001
7	18135	0	161764	71325	90,439	34,466	21738
8	16321	0	145617	71325	74,292	24,406	17016
9	14688	0	131048	71325	59,723	16,914	13316
10	13221	0	117928	71325	46,603	11,379	10420
11	11898	0	106117	71325	34,792	7,323	8153
12	10709	0	95488	71325	24,163	4,385	6380
13	9638	0	85968	71325	14,643	2,290	4994
14	8675	0	77372	71325	6,047	816	3909
	296194	0	2554120	1009500	1,544,620	970,581	479797

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 28.49 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 858,025 RI OIL VAL: 424,156
WI PAYOUT: 4.2 GAS VAL: 112,555 GAS VAL: 55,641
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,454,320 WI TOTAL: 974,520 RI TOTAL: 479,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,730
LAST YR RI VAL: 177,650
LAST YR 8/8 VAL: 503,380

LAST YR OIL PROD: 9,021
LAST YR GAS PROD: 45,565

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 759690 - WARNER 01 W#02H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 271806 - 02H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13042
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	767,240
01	KARNES COUNTY	1.000000	767,240
02	KARNES COUNTY ROAD &	1.000000	767,240
03	KARNES COUNTY HOSPIT	1.000000	767,240
32	RUNGE ISD	1.000000	767,240
40	ECLETO CREEK WATERSH	1.000000	767,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,449	20,665	0	70.85	3.87	3.87	.00	307353
2	3,711	14,080	0	72.18	3.86	3.86	.00	213249
3	2,817	10,692	0	73.51	3.85	3.85	.00	164859
4	2,270	8,621	0	74.88	3.85	3.85	.00	135323
5	1,901	7,224	0	76.27	3.84	3.84	.00	115429
6	1,636	6,216	0	77.69	3.83	3.83	.00	101188
7	1,435	5,455	0	77.69	3.83	3.83	.00	88756
	19,219	72,953	0					1,126,157

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63669	0	371022	101501	269,521	250,245	88600
2	43268	0	256517	100485	156,032	124,888	53266
3	32772	0	197631	99481	98,150	67,724	35685
4	26424	0	161747	98486	63,261	37,630	25397
5	22085	0	137514	97501	40,013	20,518	18776
6	18954	0	120142	96525	23,617	10,440	14264
7	16633	0	105389	96526	8,863	3,378	10880
	223805	0	1349962	690505	659,457	514,823	246868

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,501			

$/BBLRESV: 28.07 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 429,472 RI OIL VAL: 205,940
WI PAYOUT: 3.0 GAS VAL: 85,350 GAS VAL: 40,927
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 767,240 WI TOTAL: 520,370 RI TOTAL: 246,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 736,070
LAST YR RI VAL: 320,810
LAST YR 8/8 VAL: 1,056,880

LAST YR OIL PROD: 7,397
LAST YR GAS PROD: 15,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 754518 - HANDY 02 W#0106H FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 271809 - 0106H RRC DIST..: 02 FULL RI DECIMAL = .193750 DEPTH: 12785
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	427,270
01	KARNES COUNTY	1.000000	427,270
02	KARNES COUNTY ROAD &	1.000000	427,270
03	KARNES COUNTY HOSPIT	1.000000	427,270
31	KENEDY ISD	1.000000	427,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,933	19,876	0	70.85	3.66	3.66	.00	167541
2	2,087	14,153	0	72.18	3.65	3.65	.00	121453
3	1,621	10,999	0	73.51	3.64	3.64	.00	96072
4	1,325	8,994	0	74.88	3.64	3.64	.00	79993
5	1,119	7,613	0	76.27	3.63	3.63	.00	68810
6	969	6,597	0	77.69	3.62	3.62	.00	60696
	10,054	68,232	0					594,565

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58652	0	226193	75501	150,692	139,915	50688
2	41650	0	163103	74745	88,358	70,722	31782
3	32279	0	128351	73998	54,353	37,504	21749
4	26395	0	106388	73259	33,129	19,707	15675
5	22281	0	91091	72526	18,565	9,520	11671
6	19254	0	79950	71800	8,150	3,602	8907
	200511	0	795076	441829	353,247	280,970	140472

$/BBLRESV: 25.92 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 210,112 RI OIL VAL: 105,046
WI PAYOUT: 2.9 GAS VAL: 70,858 GAS VAL: 35,426
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 427,270 WI TOTAL: 286,800 RI TOTAL: 140,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 632,080
LAST YR RI VAL: 247,390
LAST YR 8/8 VAL: 879,470

LAST YR OIL PROD: 10,137
LAST YR GAS PROD: 28,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 768940 - SAN CHRISTOVAL RANCH E 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271810 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12022
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,986,320
01	KARNES COUNTY	1.000000	2,986,320
02	KARNES COUNTY ROAD &	1.000000	2,986,320
03	KARNES COUNTY HOSPIT	1.000000	2,986,320
31	KENEDY ISD	1.000000	2,986,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: .001 De/Dt: 10.0 /
GAS: 177.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,179,690
LAST YR RI VAL: 603,180
LAST YR 8/8 VAL: 1,782,870

LAST YR OIL PROD: 11,140
LAST YR GAS PROD: 77,310

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,208	61,311	0	70.85	3.18	3.18	.00	489290
2	8,287	55,181	0	72.18	3.18	3.18	.00	448617
3	7,458	49,664	0	73.51	3.17	3.17	.00	411178
4	6,715	44,696	0	74.88	3.17	3.17	.00	377114
5	6,040	40,228	0	76.27	3.16	3.16	.00	345503
6	5,436	36,207	0	77.69	3.15	3.15	.00	316742
7	4,893	32,586	0	77.69	3.15	3.15	.00	285103
8	4,404	29,328	0	77.69	3.15	3.15	.00	256610
9	3,960	26,398	0	77.69	3.15	3.15	.00	230739
10	3,566	23,760	0	77.69	3.15	3.15	.00	207782
11	3,209	21,386	0	77.69	3.15	3.15	.00	186980
12	2,886	19,249	0	77.69	3.15	3.15	.00	168160
13	2,598	17,326	0	77.69	3.15	3.15	.00	151379
14	2,339	15,595	0	77.69	3.15	3.15	.00	136288
15	2,104	14,037	0	77.69	3.15	3.15	.00	122595
16	1,894	12,636	0	77.69	3.15	3.15	.00	110359
17	1,704	11,373	0	77.69	3.15	3.15	.00	99288
18	1,534	10,238	0	77.69	3.15	3.15	.00	89382
19	1,377	9,212	0	77.69	3.15	3.15	.00	80234
	79,612	530,411	0					4,513,343

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146227	0	635517	106500	529,017	491,182	197540
2	131607	0	580224	105435	474,789	380,026	156829
3	118076	0	529254	104380	424,874	293,167	124394
4	106265	0	483379	103337	380,042	226,064	98794
5	95340	0	440843	102303	338,540	173,600	78347
6	85539	0	402281	101280	301,001	133,060	62168
7	76984	0	362087	101281	260,806	99,391	48658
8	69287	0	325897	101281	224,616	73,791	38083
9	62365	0	293104	101281	191,823	54,326	29783
10	56133	0	263915	101281	162,634	39,707	23320
11	50524	0	237504	101281	136,223	28,671	18248
12	45476	0	213636	101281	112,355	20,386	14273
13	40933	0	192312	101281	91,031	14,238	11173
14	36843	0	173131	101281	71,850	9,688	8746
15	33162	0	155757	101281	54,476	6,332	6843
16	29853	0	140212	101281	38,931	3,902	5356
17	26869	0	126157	101281	24,876	2,150	4190
18	24187	0	113569	101281	12,288	915	3281
19	21763	0	101997	101281	716	46	2562
	1257433	0	5770776	1939888	3,830,888	2,050,642	932588

$/BBLRESV: 26.86 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 1,603,813 RI OIL VAL: 729,380
WI PAYOUT: 4.7 GAS VAL: 446,827 GAS VAL: 203,207
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,986,320 WI TOTAL: 2,053,730 RI TOTAL: 932,590

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 762282 - ALEXANDER 01 05H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271811 - 05H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12871
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	161,190
01	KARNES COUNTY	1.000000	161,190
02	KARNES COUNTY ROAD &	1.000000	161,190
03	KARNES COUNTY HOSPIT	1.000000	161,190
31	KENEDY ISD	1.000000	161,190
42	ESCONDIDO WATERSHED	.880000	141,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,437	38,433	0	70.85	4.02	4.02	.00	76359
2	757	33,731	0	72.18	4.01	4.01	.00	40980
	2,194	72,164	0					117,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115875	0	192234	137501	54,733	50,818	59753
2	101446	0	142426	136125	6,301	5,042	38496
	217321	0	334660	273626	61,034	55,860	98249

$/BBLRESV: 11.90 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 19,586 RI OIL VAL: 34,448
WI PAYOUT: .0 GAS VAL: 36,274 GAS VAL: 63,801
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 161,190 WI TOTAL: 62,940 RI TOTAL: 98,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 586,940
LAST YR RI VAL: 399,430
LAST YR 8/8 VAL: 986,370

LAST YR OIL PROD: 6,342
LAST YR GAS PROD: 56,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 754948 - RIDLEY 01 W#07H FULL WI DECIMAL = .766555 #WELLS: 1
RRC#, WELL#.....: 271813 - 07H RRC DIST..: 02 FULL RI DECIMAL = .233445 DEPTH: 12795
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,014,780
01	KARNES COUNTY	1.000000	2,014,780
02	KARNES COUNTY ROAD &	1.000000	2,014,780
03	KARNES COUNTY HOSPIT	1.000000	2,014,780
31	KENEDY ISD	.130000	261,920
32	RUNGE ISD	.870000	1,752,860
40	ECLETO CREEK WATERSH	.770000	1,551,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,149	25,631	0	70.85	3.17	3.17	.00	442576
2	7,299	23,067	0	72.18	3.17	3.17	.00	403853
3	6,569	20,762	0	73.51	3.16	3.16	.00	370160
4	5,912	18,683	0	74.88	3.16	3.16	.00	339347
5	5,321	16,815	0	76.27	3.15	3.15	.00	311093
6	4,789	15,133	0	77.69	3.14	3.14	.00	285202
7	4,310	13,623	0	77.69	3.14	3.14	.00	256676
8	3,879	12,261	0	77.69	3.14	3.14	.00	231009
9	3,491	11,032	0	77.69	3.14	3.14	.00	207902
10	3,142	9,930	0	77.69	3.14	3.14	.00	187118
11	2,828	8,937	0	77.69	3.14	3.14	.00	168418
12	2,545	8,044	0	77.69	3.14	3.14	.00	151564
13	2,291	7,240	0	77.69	3.14	3.14	.00	136437
14	2,062	6,517	0	77.69	3.14	3.14	.00	122800
	62,587	197,675	0					3,614,155

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62283	0	504859	132501	372,358	345,727	143370
2	56052	0	459905	131175	328,730	263,118	113570
3	50292	0	420452	129864	290,588	200,508	90285
4	45256	0	384603	128565	256,038	152,301	71814
5	40602	0	351695	127279	224,416	115,079	57105
6	36425	0	321627	126006	195,621	86,476	45411
7	32790	0	289466	126006	163,460	62,293	35539
8	29512	0	260521	126006	134,515	44,191	27813
9	26554	0	234456	126006	108,450	30,714	21766
10	23901	0	211019	126006	85,013	20,756	17035
11	21511	0	189929	126006	63,923	13,454	13332
12	19362	0	170926	126006	44,920	8,151	10434
13	17427	0	153864	126006	27,858	4,358	8167
14	15686	0	138486	126006	12,480	1,683	6392
	477653	0	4091808	1783438	2,308,370	1,348,809	662033

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,501			

$/BBLRESV: 24.83 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,191,357 RI OIL VAL: 584,751
WI PAYOUT: 4.5 GAS VAL: 157,451 GAS VAL: 77,281
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,014,780 WI TOTAL: 1,352,750 RI TOTAL: 662,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 74.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 725,620
LAST YR RI VAL: 405,080
LAST YR 8/8 VAL: 1,130,700

LAST YR OIL PROD: 9,368
LAST YR GAS PROD: 27,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 129 - MENSIK 01 W#03H FULL WI DECIMAL = .763575 #WELLS: 1
RRC#, WELL#.....: 271814 - 03H RRC DIST..: 02 FULL RI DECIMAL = .236425 DEPTH: 12937
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	743,080
01	KARNES COUNTY	1.000000	743,080
02	KARNES COUNTY ROAD &	1.000000	743,080
03	KARNES COUNTY HOSPIT	1.000000	743,080
31	KENEDY ISD	1.000000	743,080
42	ESCONDIDO WATERSHED	1.000000	743,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,285	15,929	0	70.85	3.90	3.90	.00	177716
2	2,957	14,336	0	72.18	3.89	3.89	.00	162975
3	2,664	12,902	0	73.51	3.89	3.89	.00	149531
4	2,394	11,612	0	74.88	3.89	3.89	.00	136881
5	2,153	10,452	0	76.27	3.88	3.88	.00	125386
6	1,938	9,405	0	77.69	3.87	3.87	.00	114966
7	1,743	8,465	0	77.69	3.87	3.87	.00	103398
8	1,569	7,618	0	77.69	3.87	3.87	.00	93076
9	1,410	6,858	0	77.69	3.87	3.87	.00	83644
10	1,269	6,170	0	77.69	3.87	3.87	.00	75280
11	1,142	5,556	0	77.69	3.87	3.87	.00	67746
	22,524	109,303	0					1,290,599

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47436	0	225152	86500	138,652	128,735	65008
2	42582	0	205557	85635	119,922	95,987	51609
3	38323	0	187854	84778	103,076	71,123	41013
4	34491	0	171372	83931	87,441	52,014	32534
5	30966	0	156352	83091	73,261	37,568	25811
6	27792	0	142758	82261	60,497	26,744	20492
7	25014	0	128412	82261	46,151	17,588	16029
8	22511	0	115587	82261	33,326	10,949	12546
9	20266	0	103910	82261	21,649	6,132	9808
10	18233	0	93513	82261	11,252	2,747	7675
11	16418	0	84164	82261	1,903	400	6007
	324032	0	1614631	917501	697,130	449,987	288532

$/BBLRESV: 20.91 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 359,681 RI OIL VAL: 230,628
WI PAYOUT: 4.1 GAS VAL: 90,305 GAS VAL: 57,904
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 743,080 WI TOTAL: 454,550 RI TOTAL: 288,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: .001 De/Dt: 10.0 /
GAS: 46.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,860
LAST YR RI VAL: 161,890
LAST YR 8/8 VAL: 367,750

LAST YR OIL PROD: 3,781
LAST YR GAS PROD: 21,332

REMARKS1:
REMARKS2: API 255.33100 P#759866
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 765910 - DEBILL 01 W#08H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271836 - 08H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 13513
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7542 HCG.....:
ALT RRC#: 271836 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	7,730
01	KARNES COUNTY	.990000	7,730
02	KARNES COUNTY ROAD &	.990000	7,730
03	KARNES COUNTY HOSPIT	.990000	7,730
32	RUNGE ISD	.990000	7,730
80	NORDHEIM ISD (DEWITT	.010000	80

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 503,410
LAST YR RI VAL: 300,310
LAST YR 8/8 VAL: 803,720

LAST YR OIL PROD: 2,571
LAST YR GAS PROD: 20,654

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 756284 - SCHENDEL 02 W#05H FULL WI DECIMAL = .755894 #WELLS: 1
RRC#, WELL#.....: 271847 - 05H RRC DIST..: 02 FULL RI DECIMAL = .244106 DEPTH: 13057
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	457,970
01	KARNES COUNTY	1.000000	457,970
02	KARNES COUNTY ROAD &	1.000000	457,970
03	KARNES COUNTY HOSPIT	1.000000	457,970
32	RUNGE ISD	1.000000	457,970
40	ECLETO CREEK WATERSH	1.000000	457,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,267	16,970	0	64.57	3.33	3.33	.00	159456
2	2,201	15,271	0	65.76	3.33	3.33	.00	109406
3	1,661	13,744	0	66.98	3.33	3.33	.00	84096
4	1,337	12,369	0	68.24	3.32	3.32	.00	68965
5	1,118	11,132	0	69.50	3.31	3.31	.00	58734
6	959	10,019	0	70.79	3.31	3.31	.00	51316
7	841	9,017	0	70.79	3.31	3.31	.00	45002
	11,384	88,522	0					576,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42716	0	202172	66001	136,171	126,432	60881
2	38439	0	147845	65340	82,505	66,037	38714
3	34595	0	118691	64687	54,004	37,263	27026
4	31041	0	100006	64041	35,965	21,393	19801
5	27852	0	86586	63400	23,186	11,890	14908
6	25068	0	76384	62766	13,618	6,020	11436
7	22561	0	67563	62767	4,796	1,828	8796
	222272	0	799247	449002	350,245	270,863	181562

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.05 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,001			

$/BBLRESV: 22.72 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 195,535 RI OIL VAL: 131,069
WI PAYOUT: 3.1 GAS VAL: 75,327 GAS VAL: 50,493
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 457,970 WI TOTAL: 276,410 RI TOTAL: 181,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.010 De/Dt: 38.0 / 10.0
GAS: 49.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,570
LAST YR RI VAL: 215,660
LAST YR 8/8 VAL: 544,230

LAST YR OIL PROD: 4,587
LAST YR GAS PROD: 25,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 765914 - DEBILL 01 W#09H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 271854 - 09H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 13482
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7543 HCG.....:
ALT RRC#: 271854 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	387,310
01	KARNES COUNTY	.990000	387,310
02	KARNES COUNTY ROAD &	.990000	387,310
03	KARNES COUNTY HOSPIT	.990000	387,310
32	RUNGE ISD	.990000	387,310
80	NORDHEIM ISD (DEWITT	.010000	3,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,723	24,485	0	64.54	2.45	3.63	.00	181741
2	3,103	21,489	0	65.73	2.44	3.62	.00	154269
3	2,662	19,147	0	66.96	2.44	3.61	.00	134820
4	2,329	17,232	0	68.21	2.43	3.61	.00	120157
5	2,072	15,509	0	69.47	2.43	3.61	.00	108873
	13,889	97,862	0					699,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45373	0	227114	141651	85,463	79,351	74781
2	39659	0	193928	140234	53,694	42,977	55662
3	35336	0	170156	138831	31,325	21,614	42495
4	31672	0	151829	137443	14,386	8,557	33024
5	28505	0	137378	136069	1,309	671	25969
	180545	0	880405	694228	186,177	153,170	231931

$/BBLRESV: 11.59 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 121,759 RI OIL VAL: 184,369
WI PAYOUT: 2.6 GAS VAL: 31,411 GAS VAL: 47,562
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 391,220 WI TOTAL: 159,290 RI TOTAL: 231,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,651			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 333,040
LAST YR RI VAL: 240,480
LAST YR 8/8 VAL: 573,520

LAST YR OIL PROD: 3,488
LAST YR GAS PROD: 32,083

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 762377 - ALEXANDER 01 03H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271858 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12896
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	.880000	6,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,490
LAST YR RI VAL: 2,990
LAST YR 8/8 VAL: 10,480

LAST YR OIL PROD: 509
LAST YR GAS PROD: 1,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 756287 - SCHENDEL 02 W#06H FULL WI DECIMAL = .755894 #WELLS: 1
RRC#, WELL#.....: 272093 - 06H RRC DIST..: 02 FULL RI DECIMAL = .244106 DEPTH: 11450
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,475	8,307	0	70.85	4.87	4.87	.00	132549
2	1,837	7,478	0	72.18	4.86	4.86	.00	100227
3	1,461	6,728	0	73.51	4.85	4.85	.00	81182
4	1,214	6,056	0	74.88	4.84	4.84	.00	68714
5	1,038	5,449	0	76.27	4.83	4.83	.00	59843
6	905	4,905	0	77.69	4.82	4.82	.00	53146
	8,930	38,923	0					495,661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	324,110
01	KARNES COUNTY	1.000000	324,110
02	KARNES COUNTY ROAD &	1.000000	324,110
03	KARNES COUNTY HOSPIT	1.000000	324,110
32	RUNGE ISD	1.000000	324,110
40	ECLETO CREEK WATERSH	1.000000	324,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30580	0	163129	73001	90,128	83,682	49124
2	27472	0	127699	72270	55,429	44,365	33439
3	24665	0	105847	71548	34,299	23,666	24102
4	22156	0	90870	70832	20,038	11,920	17993
5	19894	0	79737	70124	9,613	4,930	13729
6	17871	0	71017	69423	1,594	704	10633
	142638	0	638299	427198	211,101	169,267	149020

$/BBLRESV: 19.47 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 131,442 RI OIL VAL: 115,719
WI PAYOUT: 2.9 GAS VAL: 37,825 GAS VAL: 33,301
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 324,110 WI TOTAL: 175,090 RI TOTAL: 149,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 24.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,920
LAST YR RI VAL: 200,550
LAST YR 8/8 VAL: 469,470

LAST YR OIL PROD: 3,689
LAST YR GAS PROD: 18,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 757520 - SCHENDEL 02 W#07H FULL WI DECIMAL = .755894 #WELLS: 1
RRC#, WELL#.....: 272127 - 07H RRC DIST..: 02 FULL RI DECIMAL = .244106 DEPTH: 11450
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	555,970
01	KARNES COUNTY	1.000000	555,970
02	KARNES COUNTY ROAD &	1.000000	555,970
03	KARNES COUNTY HOSPIT	1.000000	555,970
32	RUNGE ISD	1.000000	555,970
40	ECLETO CREEK WATERSH	1.000000	555,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,139	27,800	0	64.54	3.32	3.32	.00	201923
2	2,488	16,852	0	65.73	3.31	3.31	.00	123616
3	1,809	12,116	0	66.96	3.31	3.31	.00	91562
4	1,433	9,457	0	68.21	3.30	3.30	.00	73885
5	1,192	7,755	0	69.47	3.30	3.30	.00	62594
6	1,026	6,571	0	70.77	3.29	3.29	.00	54885
	12,087	80,551	0					608,465

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69766	0	271689	65501	206,188	192,270	82174
2	42164	0	165780	64845	100,935	81,845	43983
3	30314	0	121876	64197	57,679	40,669	28364
4	23590	0	97475	63556	33,919	20,798	19900
5	19344	0	81938	62920	19,018	10,139	14673
6	16341	0	71226	62290	8,936	4,143	11189
	201519	0	809984	383309	426,675	349,864	200283

$/BBLRESV: 28.77 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 262,820 RI OIL VAL: 150,454
WI PAYOUT: 2.8 GAS VAL: 87,044 GAS VAL: 49,829
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 555,970 WI TOTAL: 355,690 RI TOTAL: 200,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.130 De/Dt: 49.0 / 10.0
GAS: 106.4 D B: .990 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,530
LAST YR RI VAL: 48,720
LAST YR 8/8 VAL: 112,250

LAST YR OIL PROD: 4,641
LAST YR GAS PROD: 31,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 132 - MENSIK 01 W#05H FULL WI DECIMAL = .763575 #WELLS: 1
RRC#, WELL#.....: 272140 - 05H RRC DIST..: 02 FULL RI DECIMAL = .236425 DEPTH: 12921
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,103,590
01	KARNES COUNTY	1.000000	1,103,590
02	KARNES COUNTY ROAD &	1.000000	1,103,590
03	KARNES COUNTY HOSPIT	1.000000	1,103,590
31	KENEDY ISD	1.000000	1,103,590
42	ESCONDIDO WATERSHED	1.000000	1,103,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,423	13,505	0	70.85	3.48	3.48	.00	239281
2	3,981	12,154	0	72.18	3.47	3.47	.00	219412
3	3,583	10,938	0	73.51	3.47	3.47	.00	201115
4	3,225	9,844	0	74.88	3.47	3.47	.00	184394
5	2,903	8,859	0	76.27	3.46	3.46	.00	169065
6	2,613	7,973	0	77.69	3.46	3.46	.00	155009
7	2,352	7,177	0	77.69	3.46	3.46	.00	139526
8	2,117	6,460	0	77.69	3.46	3.46	.00	125585
9	1,905	5,812	0	77.69	3.46	3.46	.00	113009
10	1,715	5,230	0	77.69	3.46	3.46	.00	101737
11	1,544	4,708	0	77.69	3.46	3.46	.00	91593
12	1,390	4,235	0	77.69	3.46	3.46	.00	82458
13	1,251	3,813	0	77.69	3.46	3.46	.00	74212
14	1,126	3,432	0	77.69	3.46	3.46	.00	66797
	34,128	104,140	0					1,963,193

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35886	0	275167	73501	201,666	187,243	79448
2	32203	0	251615	72765	178,850	143,153	63172
3	28981	0	230096	72038	158,058	109,061	50235
4	26083	0	210477	71317	139,160	82,778	39959
5	23405	0	192470	70604	121,866	62,491	31773
6	21064	0	176073	69898	106,175	46,936	25275
7	18961	0	158487	69899	88,588	33,760	19783
8	17067	0	142652	69899	72,753	23,901	15484
9	15355	0	128364	69899	58,465	16,558	12116
10	13817	0	115554	69899	45,655	11,147	9484
11	12438	0	104031	69899	34,132	7,183	7425
12	11189	0	93647	69899	23,748	4,309	5811
13	10074	0	84286	69899	14,387	2,251	4549
14	9067	0	75864	69899	5,965	805	3560
	275590	0	2238783	989315	1,249,468	731,576	368074

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,501			

$/BBLRESV: 24.62 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 641,520 RI OIL VAL: 322,764
WI PAYOUT: 4.5 GAS VAL: 90,056 GAS VAL: 45,309
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,103,590 WI TOTAL: 735,520 RI TOTAL: 368,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 39.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,130
LAST YR RI VAL: 164,720
LAST YR 8/8 VAL: 431,850

LAST YR OIL PROD: 4,146
LAST YR GAS PROD: 16,776

REMARKS1:
REMARKS2: API 255.33097 P#759824
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 135 - WESSENDORFF 01 W#05H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272373 - 05H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12906
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	635,050
01	KARNES COUNTY	1.000000	635,050
02	KARNES COUNTY ROAD &	1.000000	635,050
03	KARNES COUNTY HOSPIT	1.000000	635,050
31	KENEDY ISD	1.000000	635,050
42	ESCONDIDO WATERSHED	1.000000	635,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,077	12,119	0	70.85	4.23	4.23	.00	163504
2	2,772	10,907	0	72.18	3.89	3.89	.00	150062
3	2,491	9,816	0	73.51	3.89	3.89	.00	137335
4	2,242	8,834	0	74.88	3.88	3.88	.00	125911
5	2,016	7,951	0	76.27	3.87	3.87	.00	115320
6	1,815	7,155	0	77.69	3.86	3.86	.00	105756
7	1,634	6,439	0	77.69	3.86	3.86	.00	95209
8	1,470	5,795	0	77.69	3.86	3.86	.00	85653
9	1,326	5,216	0	77.69	3.86	3.86	.00	77263
10	1,188	4,694	0	77.69	3.86	3.86	.00	69222
	20,031	78,926	0					1,125,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38448	0	201952	84500	117,452	109,051	62773
2	31821	0	181883	83655	98,228	78,623	49162
3	28638	0	165973	82818	83,155	57,377	39010
4	25707	0	151618	81989	69,629	41,418	30987
5	23078	0	138398	81170	57,228	29,346	24597
6	20714	0	126470	80358	46,112	20,384	19545
7	18641	0	113850	80358	33,492	12,764	15299
8	16777	0	102430	80358	22,072	7,251	11969
9	15100	0	92363	80358	12,005	3,400	9385
10	13589	0	82811	80358	2,453	599	7317
	232513	0	1357748	815922	541,826	360,213	270044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,500			

$/BBLRESV: 19.87 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 298,527 RI OIL VAL: 223,799
WI PAYOUT: 4.0 GAS VAL: 61,686 GAS VAL: 46,245
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 635,050 WI TOTAL: 365,010 RI TOTAL: 270,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: .001 De/Dt: 10.0 /
GAS: 35.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,630
LAST YR RI VAL: 147,430
LAST YR 8/8 VAL: 296,060

LAST YR OIL PROD: 3,837
LAST YR GAS PROD: 16,270

REMARKS1:
REMARKS2: API 255.33186 P#763316
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 136 - WESSENDORFF 01 W#07H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272374 - 07H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13015
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,329,910
01	KARNES COUNTY	1.000000	1,329,910
02	KARNES COUNTY ROAD &	1.000000	1,329,910
03	KARNES COUNTY HOSPIT	1.000000	1,329,910
31	KENEDY ISD	1.000000	1,329,910
42	ESCONDIDO WATERSHED	1.000000	1,329,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,052	9,192	0	70.85	2.77	2.77	.00	268451
2	4,546	7,204	0	72.18	2.56	2.56	.00	246098
3	4,090	5,925	0	73.51	2.55	2.55	.00	225492
4	3,681	5,032	0	74.88	2.55	2.55	.00	206725
5	3,314	4,372	0	76.27	2.54	2.54	.00	189569
6	2,982	3,865	0	77.69	2.54	2.54	.00	173754
7	2,682	3,464	0	77.69	2.54	2.54	.00	156273
8	2,414	3,118	0	77.69	2.54	2.54	.00	140658
9	2,172	2,806	0	77.69	2.54	2.54	.00	126557
10	1,954	2,525	0	77.69	2.54	2.54	.00	113855
11	1,759	2,273	0	77.69	2.54	2.54	.00	102493
12	1,583	2,046	0	77.69	2.54	2.54	.00	92237
13	1,422	1,841	0	77.69	2.54	2.54	.00	82856
14	1,280	1,657	0	77.69	2.54	2.54	.00	74582
15	1,152	1,491	0	77.69	2.54	2.54	.00	67124
16	1,037	1,342	0	77.69	2.54	2.54	.00	60423
17	933	1,208	0	77.69	2.54	2.54	.00	54364
18	839	1,087	0	77.69	2.54	2.54	.00	48886
	42,892	60,448	0					2,430,397

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19096	0	287547	50001	237,546	220,557	89379
2	13832	0	259930	49500	210,430	168,429	70257
3	11332	0	236824	49005	187,819	129,596	55662
4	9624	0	216349	48515	167,834	99,834	44217
5	8329	0	197898	48030	149,868	76,851	35170
6	7363	0	181117	47550	133,567	59,044	27990
7	6599	0	162872	47551	115,321	43,948	21887
8	5940	0	146598	47551	99,047	32,539	17130
9	5345	0	131902	47551	84,351	23,889	13403
10	4810	0	118665	47551	71,114	17,362	10485
11	4330	0	106823	47551	59,272	12,475	8208
12	3898	0	96135	47551	48,584	8,816	6423
13	3507	0	86363	47551	38,812	6,071	5018
14	3157	0	77739	47551	30,188	4,071	3927
15	2840	0	69964	47551	22,413	2,606	3074
16	2557	0	62980	47551	15,429	1,546	2406
17	2301	0	56665	47551	9,114	787	1882
18	2071	0	50957	47551	3,406	254	1472
	116931	0	2547328	863213	1,684,115	908,675	417990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 26.95 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 866,963 RI OIL VAL: 398,803
WI PAYOUT: 4.7 GAS VAL: 41,711 GAS VAL: 19,187
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,329,910 WI TOTAL: 911,920 RI TOTAL: 417,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: .001 De/Dt: 10.0 /
GAS: 29.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 491,070
LAST YR RI VAL: 247,960
LAST YR 8/8 VAL: 739,030

LAST YR OIL PROD: 7,124
LAST YR GAS PROD: 13,506

REMARKS1:
REMARKS2: API 255.33395 P#771295
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 137 - MANGIONE 01 W#06H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 272380 - 06H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 12991
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.170000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,940
LAST YR RI VAL: 137,670
LAST YR 8/8 VAL: 322,610

LAST YR OIL PROD: 5,794
LAST YR GAS PROD: 20,300

REMARKS1:
REMARKS2: API 255.33202 P#764161
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 138 - MANGIONE 01 W#12H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 272381 - 12H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 12994
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.170000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,100
LAST YR RI VAL: 104,800
LAST YR 8/8 VAL: 260,900

LAST YR OIL PROD: 2,005
LAST YR GAS PROD: 7,335

REMARKS1:
REMARKS2: API 255.33342 P#769642
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 139 - WESSENDORFF 01 W#06H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272383 - 06H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13018
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,743,000
01	KARNES COUNTY	1.000000	1,743,000
02	KARNES COUNTY ROAD &	1.000000	1,743,000
03	KARNES COUNTY HOSPIT	1.000000	1,743,000
31	KENEDY ISD	1.000000	1,743,000
42	ESCONDIDO WATERSHED	1.000000	1,743,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,993	37,675	0	70.85	4.53	4.53	.00	371591
2	6,291	26,536	0	72.18	4.17	4.17	.00	340563
3	5,661	20,501	0	73.51	4.16	4.16	.00	312105
4	5,096	16,708	0	74.88	4.15	4.15	.00	286191
5	4,585	14,102	0	76.27	4.14	4.14	.00	262273
6	4,125	12,201	0	77.69	4.14	4.14	.00	240353
7	3,714	10,750	0	77.69	4.14	4.14	.00	216405
8	3,343	9,610	0	77.69	4.14	4.14	.00	194788
9	3,008	8,649	0	77.69	4.14	4.14	.00	175269
10	2,706	7,784	0	77.69	4.14	4.14	.00	157672
11	2,435	7,006	0	77.69	4.14	4.14	.00	141881
12	2,192	6,305	0	77.69	4.14	4.14	.00	127722
	50,149	177,827	0					2,826,813

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128001	0	499592	143501	356,091	330,623	155290
2	82991	0	423554	142065	281,489	225,305	114483
3	63963	0	376068	140645	235,423	162,444	88390
4	52004	0	338195	139238	198,957	118,347	69121
5	43787	0	306060	137846	168,214	86,258	54393
6	37884	0	278237	136468	141,769	62,670	42999
7	33379	0	249784	136469	113,315	43,183	33566
8	29839	0	224627	136469	88,158	28,962	26249
9	26855	0	202124	136469	65,655	18,594	20539
10	24169	0	181841	136469	45,372	11,077	16067
11	21754	0	163635	136469	27,166	5,717	12572
12	19577	0	147299	136469	10,830	1,965	9842
	564203	0	3391016	1658577	1,732,439	1,095,145	643511

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,501			

$/BBLRESV: 24.27 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 912,933 RI OIL VAL: 536,442
WI PAYOUT: 4.2 GAS VAL: 182,211 GAS VAL: 107,068
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,743,000 WI TOTAL: 1,099,490 RI TOTAL: 643,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: .001 De/Dt: 10.0 /
GAS: 128.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 696,780
LAST YR RI VAL: 506,840
LAST YR 8/8 VAL: 1,203,620

LAST YR OIL PROD: 8,867
LAST YR GAS PROD: 68,054

REMARKS1:
REMARKS2: API 255.33185 P#769642
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 144 - MAY B UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272525 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12633
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	173,840
01	KARNES COUNTY	1.000000	173,840
02	KARNES COUNTY ROAD &	1.000000	173,840
03	KARNES COUNTY HOSPIT	1.000000	173,840
31	KENEDY ISD	1.000000	173,840
42	ESCONDIDO WATERSHED	1.000000	173,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,299	17,261	0	70.57	1.06	2.92	.00	68753
2	986	14,542	0	71.87	.98	2.68	.00	53148
3	792	12,568	0	73.21	.98	2.68	.00	43487
4	664	11,061	0	74.57	.98	2.67	.00	37136
5	571	9,881	0	75.96	.97	2.67	.00	32530
6	500	8,893	0	77.36	.97	2.66	.00	29010
7	446	8,004	0	77.36	.97	2.66	.00	25877
	5,258	82,210	0					289,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13722	0	82475	73606*	8,869	8,235	33121
2	10688	0	63836	32279	31,557	25,258	22265
3	9237	0	52724	31957	20,767	14,330	16159
4	8130	0	45266	31637	13,629	8,107	12117
5	7188	0	39718	31320	8,398	4,306	9298
6	6470	0	35480	31007	4,473	1,977	7225
7	5823	0	31700	31008	692	264	5624
	61258	0	351199	262814	88,385	62,477	105809

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,606			

$/BBLRESV: 13.08 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 51,579 RI OIL VAL: 87,353
WI PAYOUT: 3.5 GAS VAL: 10,898 GAS VAL: 18,456
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 173,840 WI TOTAL: 68,030 RI TOTAL: 105,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,358
LAST YR GAS PROD: 21,700
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33523 P#775671
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 149 - CHILDRENS-WESTON UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272730 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11919
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	721,920
01	KARNES COUNTY	1.000000	721,920
02	KARNES COUNTY ROAD &	1.000000	721,920
03	KARNES COUNTY HOSPIT	1.000000	721,920
30	KARNES CITY ISD (KAR	.510000	368,180
31	KENEDY ISD	.490000	353,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,179	24,217	0	70.85	4.55	4.55	.00	275199
2	3,028	18,389	0	72.18	4.18	4.18	.00	163921
3	2,147	14,831	0	73.51	4.17	4.17	.00	118369
4	1,664	12,428	0	74.88	4.17	4.17	.00	93450
5	1,358	10,697	0	76.27	4.16	4.16	.00	77681
6	1,147	9,389	0	77.69	4.16	4.16	.00	66833
7	993	8,365	0	77.69	4.16	4.16	.00	57860
	15,516	98,316	0					853,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82641	0	357840	130811*	227,029	210,792	111229
2	57650	0	221571	82972	138,599	110,935	59888
3	46384	0	164753	82143	82,610	57,002	38723
4	38869	0	132319	81321	50,998	30,335	27043
5	33375	0	111056	80508	30,548	15,664	19737
6	29294	0	96127	79703	16,424	7,260	14856
7	26099	0	83959	79704	4,255	1,622	11283
	314312	0	1167625	617162	550,463	433,610	282759

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,811			

$/BBLRESV: 27.23 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 316,887 RI OIL VAL: 206,643
WI PAYOUT: 2.9 GAS VAL: 116,723 GAS VAL: 76,116
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 721,920 WI TOTAL: 439,160 RI TOTAL: 282,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 701,940
LAST YR RI VAL: 338,420
LAST YR 8/8 VAL: 1,040,360

LAST YR OIL PROD: 5,419
LAST YR GAS PROD: 52,357
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33309 P#768505
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 150 - MAY B UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272778 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12609
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	913,250
01	KARNES COUNTY	1.000000	913,250
02	KARNES COUNTY ROAD &	1.000000	913,250
03	KARNES COUNTY HOSPIT	1.000000	913,250
31	KENEDY ISD	1.000000	913,250
42	ESCONDIDO WATERSHED	1.000000	913,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,086	26,636	0	70.85	4.06	4.06	.00	217120
2	3,201	20,878	0	72.18	3.74	3.74	.00	173286
3	2,631	17,172	0	73.51	3.73	3.73	.00	145054
4	2,234	14,584	0	74.88	3.72	3.72	.00	125461
5	1,941	12,676	0	76.27	3.72	3.72	.00	111030
6	1,717	11,210	0	77.69	3.71	3.71	.00	100045
7	1,536	10,047	0	77.69	3.71	3.71	.00	89499
8	1,382	9,042	0	77.69	3.71	3.71	.00	80526
9	1,244	8,138	0	77.69	3.71	3.71	.00	72485
10	1,120	7,324	0	77.69	3.71	3.71	.00	65260
11	1,008	6,592	0	77.69	3.71	3.71	.00	58734
	22,100	144,299	0					1,238,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81107	0	298227	75001	223,226	207,261	92699
2	58563	0	231849	74250	157,599	126,143	62666
3	48039	0	193093	73508	119,585	82,515	45384
4	40689	0	166150	72772	93,378	55,545	33958
5	35366	0	146396	72045	74,351	38,126	26017
6	31192	0	131237	71324	59,913	26,485	20281
7	27956	0	117455	71325	46,130	17,580	15784
8	25159	0	105685	71325	34,360	11,287	12350
9	22644	0	95129	71325	23,804	6,741	9667
10	20379	0	85639	71325	14,314	3,495	7567
11	18342	0	77076	71325	5,751	1,211	5922
	409436	0	1647936	795525	852,411	576,389	332295

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 26.13 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 433,183 RI OIL VAL: 249,735
WI PAYOUT: 3.9 GAS VAL: 143,206 GAS VAL: 82,560
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 913,250 WI TOTAL: 580,950 RI TOTAL: 332,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,230
LAST YR RI VAL: 111,200
LAST YR 8/8 VAL: 263,430

LAST YR OIL PROD: 3,655
LAST YR GAS PROD: 31,244

REMARKS1:
REMARKS2: API 255.33505 P#775417
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 151 - MAY B UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272779 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12650
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 54
LAST YR GAS PROD: 1,890

REMARKS1:
REMARKS2: API 255.33518 P#775728
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 152 - FRANKE UNIT W#3H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 273078 - 3H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12438
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	462,570
01	KARNES COUNTY	1.000000	462,570
02	KARNES COUNTY ROAD &	1.000000	462,570
03	KARNES COUNTY HOSPIT	1.000000	462,570
30	KARNES CITY ISD (KAR	1.000000	462,570
42	ESCONDIDO WATERSHED	1.000000	462,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,598	15,826	0	70.85	6.40	6.40	.00	83288
2	1,359	14,171	0	72.18	5.89	5.89	.00	72161
3	1,183	12,754	0	73.51	5.88	5.88	.00	63973
4	1,047	11,479	0	74.88	5.87	5.87	.00	57674
5	938	10,331	0	76.27	5.86	5.86	.00	52629
6	844	9,298	0	77.69	5.85	5.85	.00	48236
7	760	8,368	0	77.69	5.85	5.85	.00	43436
8	684	7,531	0	77.69	5.85	5.85	.00	39092
9	616	6,778	0	77.69	5.85	5.85	.00	35206
	9,029	96,536	0					495,695

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74511	0	157799	64001	93,798	87,090	52879
2	61402	0	133563	63360	70,203	56,190	38919
3	55169	0	119142	62727	56,415	38,926	30189
4	49569	0	107243	62099	45,144	26,853	23629
5	44536	0	97165	61479	35,686	18,300	18616
6	40014	0	88250	60864	27,386	12,106	14702
7	36012	0	79448	60864	18,584	7,083	11510
8	32410	0	71502	60864	10,638	3,495	9008
9	29169	0	64375	60864	3,511	994	7052
	422792	0	918487	557122	361,365	251,037	206504

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,001			

$/BBLRESV: 20.40 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 135,481 RI OIL VAL: 111,447
WI PAYOUT: 3.8 GAS VAL: 115,556 GAS VAL: 95,056
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 462,570 WI TOTAL: 256,070 RI TOTAL: 206,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 46.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,570
LAST YR RI VAL: 127,960
LAST YR 8/8 VAL: 260,530

LAST YR OIL PROD: 2,161
LAST YR GAS PROD: 18,140

REMARKS1:
REMARKS2: API 255.33508 P#775525
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 153 - FRANKE UNIT W#4H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 273079 - 4H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12483
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,503	30,476	0	70.85	6.47	6.47	.00	78337
2	988	20,074	0	72.18	5.95	5.95	.00	52462
3	736	14,991	0	73.51	5.93	5.93	.00	39801
	3,227	65,541	0					170,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	318,530
01	KARNES COUNTY	1.000000	318,530
02	KARNES COUNTY ROAD &	1.000000	318,530
03	KARNES COUNTY HOSPIT	1.000000	318,530
30	KARNES CITY ISD (KAR	1.000000	318,530
42	ESCONDIDO WATERSHED	1.000000	318,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145054	0	223391	93001	130,390	121,065	74858
2	87866	0	140328	92070	48,258	38,625	40890
3	65396	0	105197	91150	14,047	9,692	26655
	298316	0	468916	276221	192,695	169,382	142403

$/BBLRESV: 25.96 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 61,624 RI OIL VAL: 51,809
WI PAYOUT: 1.9 GAS VAL: 107,758 GAS VAL: 90,594
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 318,530 WI TOTAL: 176,130 RI TOTAL: 142,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,280
LAST YR RI VAL: 175,170
LAST YR 8/8 VAL: 435,450

LAST YR OIL PROD: 2,029
LAST YR GAS PROD: 40,889

REMARKS1:
REMARKS2: API 255.33514 P#775660
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 154 - FRANKE UNIT W#5H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 273081 - 5H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12450
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	531,980
01	KARNES COUNTY	1.000000	531,980
02	KARNES COUNTY ROAD &	1.000000	531,980
03	KARNES COUNTY HOSPIT	1.000000	531,980
30	KARNES CITY ISD (KAR	1.000000	531,980
42	ESCONDIDO WATERSHED	1.000000	531,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,080	28,721	0	70.85	4.15	4.15	.00	108410
2	1,275	25,849	0	72.18	3.82	3.82	.00	67701
3	921	23,264	0	73.51	3.81	3.81	.00	49805
4	719	20,938	0	74.88	3.81	3.81	.00	39606
5	593	18,844	0	76.27	3.80	3.80	.00	33272
6	503	16,960	0	77.69	3.79	3.79	.00	28748
7	436	15,264	0	77.69	3.79	3.79	.00	24918
8	384	13,738	0	77.69	3.79	3.79	.00	21946
9	345	12,364	0	77.69	3.79	3.79	.00	19717
	7,256	175,942	0					394,123

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87683	0	196093	52501	143,592	133,322	65710
2	72640	0	140341	51975	88,366	70,728	40894
3	65204	0	115009	51456	63,553	43,852	29141
4	58685	0	98291	50941	47,350	28,166	21658
5	52677	0	85949	50431	35,518	18,213	16467
6	47286	0	76034	49927	26,107	11,540	12668
7	42557	0	67475	49928	17,547	6,687	9775
8	38303	0	60249	49928	10,321	3,390	7590
9	34472	0	54189	49928	4,261	1,207	5936
	499507	0	893630	457015	436,615	317,105	209839

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,501			

$/BBLRESV: 26.20 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 139,854 RI OIL VAL: 92,546
WI PAYOUT: 3.6 GAS VAL: 177,250 GAS VAL: 117,292
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 531,980 WI TOTAL: 322,140 RI TOTAL: 209,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,540
LAST YR RI VAL: 124,740
LAST YR 8/8 VAL: 312,280

LAST YR OIL PROD: 2,368
LAST YR GAS PROD: 33,061

REMARKS1:
REMARKS2: API 255.33529 P#776221
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 743429 - CHOATE 01 W#04H FULL WI DECIMAL = .768899 #WELLS: 1
RRC#, WELL#.....: 273096 - 04H RRC DIST..: 02 FULL RI DECIMAL = .231101 DEPTH: 12906
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	792,850
01	KARNES COUNTY	1.000000	792,850
02	KARNES COUNTY ROAD &	1.000000	792,850
03	KARNES COUNTY HOSPIT	1.000000	792,850
31	KENEDY ISD	.460000	364,710
32	RUNGE ISD	.540000	428,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,282	19,388	0	70.85	4.94	4.94	.00	178792
2	2,954	14,879	0	72.18	4.94	4.94	.00	163944
3	2,659	12,078	0	73.51	4.93	4.93	.00	150291
4	2,393	10,163	0	74.88	4.92	4.92	.00	137777
5	2,154	8,774	0	76.27	4.91	4.91	.00	126319
6	1,939	7,720	0	77.69	4.90	4.90	.00	115828
7	1,745	6,891	0	77.69	4.90	4.90	.00	104239
8	1,571	6,202	0	77.69	4.90	4.90	.00	93845
9	1,414	5,582	0	77.69	4.90	4.90	.00	84466
10	1,273	5,024	0	77.69	4.90	4.90	.00	76044
11	1,146	4,522	0	77.69	4.90	4.90	.00	68457
	22,530	101,223	0					1,300,002

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73643	0	252435	88001	164,434	152,674	70751
2	56516	0	220460	87120	133,340	106,725	53729
3	45784	0	196075	86249	109,826	75,780	41554
4	38446	0	176223	85387	90,836	54,033	32476
5	33124	0	159443	84534	74,909	38,412	25550
6	29086	0	144914	83688	61,226	27,066	20193
7	25963	0	130202	83689	46,513	17,726	15777
8	23367	0	117212	83689	33,523	11,013	12350
9	21031	0	105497	83689	21,808	6,177	9666
10	18928	0	94972	83689	11,283	2,755	7567
11	17037	0	85494	83689	1,805	380	5923
	382925	0	1682927	933424	749,503	492,741	295536

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,001			

$/BBLRESV: 21.97 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 380,625 RI OIL VAL: 228,291
WI PAYOUT: 4.0 GAS VAL: 112,116 GAS VAL: 67,245
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 792,850 WI TOTAL: 497,310 RI TOTAL: 295,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,750
LAST YR RI VAL: 182,810
LAST YR 8/8 VAL: 459,560

LAST YR OIL PROD: 4,417
LAST YR GAS PROD: 24,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 160 - CHILDRENS-WESTON UNIT W#1HR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273128 - 1HR RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11949
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	888,170
01	KARNES COUNTY	1.000000	888,170
02	KARNES COUNTY ROAD &	1.000000	888,170
03	KARNES COUNTY HOSPIT	1.000000	888,170
30	KARNES CITY ISD (KAR	.510000	452,970
31	KENEDY ISD	.490000	435,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,610	46,121	0	70.85	3.61	3.61	.00	298101
2	2,876	23,665	0	72.18	3.61	3.61	.00	155692
3	1,947	16,034	0	73.51	3.60	3.60	.00	107343
4	1,472	12,142	0	74.88	3.60	3.60	.00	82668
5	1,185	9,775	0	76.27	3.59	3.59	.00	67785
6	992	8,180	0	77.69	3.58	3.58	.00	57801
7	852	7,035	0	77.69	3.58	3.58	.00	49644
8	746	6,170	0	77.69	3.58	3.58	.00	43468
	15,680	129,122	0					862,502

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124873	0	422974	62001	360,973	335,156	131474
2	64073	0	219765	61380	158,385	126,772	59401
3	43292	0	150635	60767	89,868	62,010	35405
4	32783	0	115451	60159	55,292	32,890	23596
5	26319	0	94104	59557	34,547	17,715	16724
6	21963	0	79764	58961	20,803	9,196	12327
7	18889	0	68533	58961	9,572	3,648	9209
8	16566	0	60034	58961	1,073	352	7015
	348758	0	1211260	480747	730,513	587,739	295151

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,001			

$/BBLRESV: 35.59 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 418,511 RI OIL VAL: 210,168
WI PAYOUT: 2.8 GAS VAL: 169,227 GAS VAL: 84,983
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 888,170 WI TOTAL: 593,020 RI TOTAL: 295,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 207.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,190
LAST YR GAS PROD: 22,952

REMARKS1:
REMARKS2: API 255.32390 P#776827
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 161 - MENSIK 01 W#04H FULL WI DECIMAL = .763575 #WELLS: 1
RRC#, WELL#.....: 273139 - 04H RRC DIST..: 02 FULL RI DECIMAL = .236425 DEPTH: 12905
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	29,100
01	KARNES COUNTY	1.000000	29,100
02	KARNES COUNTY ROAD &	1.000000	29,100
03	KARNES COUNTY HOSPIT	1.000000	29,100
31	KENEDY ISD	1.000000	29,100
42	ESCONDIDO WATERSHED	1.000000	29,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	735	3,093	0	70.85	3.62	3.62	.00	39763
	735	3,093	0					39,763

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8549	0	48312	40001	8,311	7,717	13949
	8549	0	48312	40001	8,311	7,717	13949

$/BBLRESV: 11.32 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 6,351 RI OIL VAL: 11,481
WI PAYOUT: .0 GAS VAL: 1,366 GAS VAL: 2,468
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,100 WI TOTAL: 15,150 RI TOTAL: 13,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,960
LAST YR RI VAL: 29,020
LAST YR 8/8 VAL: 58,980

LAST YR OIL PROD: 1,508
LAST YR GAS PROD: 8,439

REMARKS1:
REMARKS2: API 255.33099 P#759863
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 162 - MANGIONE 01 W#04H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 273140 - 04H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 12982
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.170000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,240
LAST YR RI VAL: 73,580
LAST YR 8/8 VAL: 166,820

LAST YR OIL PROD: 1,405
LAST YR GAS PROD: 4,131

REMARKS1:
REMARKS2: API 255.33200 P#764086
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 163 - MANGIONE 01 W#10H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 273141 - 10H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 13049
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.170000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,250
LAST YR RI VAL: 18,470
LAST YR 8/8 VAL: 44,720

LAST YR OIL PROD: 435
LAST YR GAS PROD: 883

REMARKS1:
REMARKS2: API 255.33340 P#769636
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 166 - CHILDRENS-WESTON UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273486 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11935
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,459	27,997	0	70.77	1.03	3.22	.00	183595
2	2,683	21,718	0	72.09	.95	2.97	.00	145063
3	2,189	17,743	0	73.43	.95	2.96	.00	120554
4	1,851	15,000	0	74.79	.94	2.96	.00	103827
5	1,603	12,993	0	76.18	.94	2.95	.00	91587
	11,785	95,451	0					644,626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	401,260
01	KARNES COUNTY	1.000000	401,260
02	KARNES COUNTY ROAD &	1.000000	401,260
03	KARNES COUNTY HOSPIT	1.000000	401,260
30	KARNES CITY ISD (KAR	.510000	204,640
31	KENEDY ISD	.490000	196,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21628	0	205223	110683*	94,540	87,779	78084
2	15474	0	160537	97547	62,990	50,417	52285
3	12642	0	133196	96572	36,624	25,271	37593
4	10575	0	114402	95607	18,795	11,180	28026
5	9160	0	100747	94650	6,097	3,126	21386
	69479	0	714105	495059	219,046	177,773	217374

$/BBLRESV: 18.16 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 160,476 RI OIL VAL: 196,224
WI PAYOUT: 2.7 GAS VAL: 17,296 GAS VAL: 21,149
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 401,260 WI TOTAL: 183,890 RI TOTAL: 217,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.88 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,533			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 88.9 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 323,320
LAST YR RI VAL: 219,090
LAST YR 8/8 VAL: 542,410

LAST YR OIL PROD: 7,591
LAST YR GAS PROD: 54,003
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33275 P#766548
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 167 - MAY B UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273487 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12626
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,177,230
01	KARNES COUNTY	1.000000	1,177,230
02	KARNES COUNTY ROAD &	1.000000	1,177,230
03	KARNES COUNTY HOSPIT	1.000000	1,177,230
31	KENEDY ISD	1.000000	1,177,230
42	ESCONDIDO WATERSHED	1.000000	1,177,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,173	19,717	0	70.85	4.23	4.23	.00	328018
2	4,491	13,886	0	72.18	3.89	3.89	.00	243120
3	3,532	10,728	0	73.51	3.89	3.89	.00	194728
4	2,910	8,743	0	74.88	3.88	3.88	.00	163426
5	2,475	7,380	0	76.27	3.87	3.87	.00	141576
6	2,151	6,382	0	77.69	3.86	3.86	.00	125333
7	1,904	5,623	0	77.69	3.86	3.86	.00	110941
8	1,708	5,027	0	77.69	3.86	3.86	.00	99521
9	1,537	4,524	0	77.69	3.86	3.86	.00	89557
10	1,383	4,072	0	77.69	3.86	3.86	.00	80584
11	1,245	3,665	0	77.69	3.86	3.86	.00	72543
12	1,121	3,299	0	77.69	3.86	3.86	.00	65318
	30,630	93,046	0					1,714,665

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62552	0	390570	74001	316,569	293,928	121403
2	40512	0	283632	73260	210,372	168,383	76663
3	31299	0	226027	72528	153,499	105,915	53124
4	25442	0	188868	71802	117,066	69,635	38601
5	21420	0	162996	71084	91,912	47,131	28968
6	18476	0	143809	70374	73,435	32,462	22224
7	16279	0	127220	70374	56,846	21,663	17095
8	14553	0	114074	70374	43,700	14,357	13330
9	13097	0	102654	70374	32,280	9,142	10431
10	11788	0	92372	70374	21,998	5,371	8161
11	10610	0	83153	70374	12,779	2,689	6389
12	9551	0	74869	70374	4,495	816	5002
	275579	0	1990244	855293	1,134,951	771,492	401391

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,001			

$/BBLRESV: 28.93 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 664,667 RI OIL VAL: 345,812
WI PAYOUT: 3.8 GAS VAL: 106,824 GAS VAL: 55,578
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,177,230 WI TOTAL: 775,840 RI TOTAL: 401,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,460
LAST YR RI VAL: 197,060
LAST YR 8/8 VAL: 515,520

LAST YR OIL PROD: 4,835
LAST YR GAS PROD: 109,280

REMARKS1:
REMARKS2: API 255.33519 P#775725
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 173 - KRANER UNIT B W#3H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 274450 - 3H RRC DIST..: 02 FULL RI DECIMAL = .245600 DEPTH: 12897
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141154 HCG.....: 1
ALT RRC#: 274450 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,358,720
01	KARNES COUNTY	1.000000	1,358,720
02	KARNES COUNTY ROAD &	1.000000	1,358,720
03	KARNES COUNTY HOSPIT	1.000000	1,358,720
31	KENEDY ISD	.850000	1,154,910
35	PAWNEE ISD (KARNES C	.150000	203,810
42	ESCONDIDO WATERSHED	1.000000	1,358,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,117	20,433	0	70.85	4.75	4.75	.00	380398
2	4,902	16,183	0	72.18	4.37	4.37	.00	266927
3	3,742	13,400	0	73.51	4.36	4.36	.00	207516
4	3,029	11,434	0	74.88	4.35	4.35	.00	171107
5	2,543	9,972	0	76.27	4.34	4.34	.00	146319
6	2,189	8,844	0	77.69	4.33	4.33	.00	128296
7	1,925	7,943	0	77.69	4.33	4.33	.00	112823
8	1,717	7,149	0	77.69	4.33	4.33	.00	100632
9	1,545	6,434	0	77.69	4.33	4.33	.00	90551
10	1,391	5,791	0	77.69	4.33	4.33	.00	81526
11	1,252	5,212	0	77.69	4.33	4.33	.00	73379
12	1,127	4,691	0	77.69	4.33	4.33	.00	66053
13	1,014	4,222	0	77.69	4.33	4.33	.00	59430
	33,493	121,708	0					1,884,957

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73220	0	453618	75501	378,117	351,074	137710
2	53351	0	320278	74745	245,533	196,526	84549
3	44075	0	251591	73998	177,593	122,541	57754
4	37522	0	208629	73259	135,370	80,524	41645
5	32649	0	178968	72526	106,442	54,582	31064
6	28889	0	157185	71800	85,385	37,744	23724
7	25946	0	138769	71801	66,968	25,521	18213
8	23353	0	123985	71801	52,184	17,143	14150
9	21017	0	111568	71801	39,767	11,262	11073
10	18917	0	100443	71801	28,642	6,993	8667
11	17025	0	90404	71801	18,603	3,915	6784
12	15323	0	81376	71801	9,575	1,737	5310
13	13791	0	73221	71801	1,420	222	4155
	405078	0	2290035	944436	1,345,599	909,784	444798

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,501			

$/BBLRESV: 29.64 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 748,854 RI OIL VAL: 366,119
WI PAYOUT: 3.8 GAS VAL: 160,929 GAS VAL: 78,679
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,358,720 WI TOTAL: 913,920 RI TOTAL: 444,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.6 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,380
LAST YR RI VAL: 172,930
LAST YR 8/8 VAL: 467,310

LAST YR OIL PROD: 4,225
LAST YR GAS PROD: 21,768

REMARKS1:
REMARKS2: API 255.33659 P#780146
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 174 - BLACKJACK UNIT E W#1H FULL WI DECIMAL = .749519 #WELLS: 1
RRC#, WELL#.....: 274533 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250481 DEPTH: 12735
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	429,070
01	KARNES COUNTY	1.000000	429,070
02	KARNES COUNTY ROAD &	1.000000	429,070
03	KARNES COUNTY HOSPIT	1.000000	429,070
11	CITY OF KENEDY	1.000000	429,070
31	KENEDY ISD	1.000000	429,070
42	ESCONDIDO WATERSHED	1.000000	429,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,516	14,141	0	70.77	1.09	1.49	.00	186501
2	2,585	11,317	0	72.09	1.01	1.37	.00	139675
3	2,045	9,433	0	73.43	1.01	1.37	.00	112551
4	1,693	8,089	0	74.79	1.01	1.37	.00	94904
5	1,442	7,079	0	76.18	1.00	1.37	.00	82336
6	1,257	6,295	0	77.60	1.00	1.37	.00	73110
7	1,114	5,666	0	77.60	1.00	1.37	.00	64793
	13,652	62,020	0					753,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11553	0	198054	94639*	103,415	96,019	63042
2	8567	0	148242	68942	79,300	63,472	40999
3	7141	0	119692	68253	51,439	35,493	28803
4	6123	0	101027	67571	33,456	19,900	21148
5	5306	0	87642	66895	20,747	10,638	15965
6	4718	0	77828	66226	11,602	5,129	12329
7	4247	0	69040	66226	2,814	1,073	9513
	47655	0	801525	498752	302,773	231,724	191799

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.88 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,639			

$/BBLRESV: 21.30 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 217,947 RI OIL VAL: 180,395
WI PAYOUT: 3.1 GAS VAL: 13,777 GAS VAL: 11,403
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 429,070 WI TOTAL: 237,270 RI TOTAL: 191,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 494,700
LAST YR RI VAL: 308,510
LAST YR 8/8 VAL: 803,210

LAST YR OIL PROD: 6,697
LAST YR GAS PROD: 28,392
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33502 P#775192
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 176 - MOBIL UNIT D W#2H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 274573 - 2H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12186
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141164 HCG.....: 1
ALT RRC#: 274573 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	7,680
01	KARNES COUNTY	.983000	7,680
02	KARNES COUNTY ROAD &	.983000	7,680
03	KARNES COUNTY HOSPIT	.983000	7,680
35	PAWNEE ISD (KARNES C	.983000	7,680
87	LIVE OAK COUNTY	.017000	130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 7.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 36,560
LAST YR 8/8 VAL: 45,280

LAST YR OIL PROD: 87
LAST YR GAS PROD: 448

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33605 P#778418
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 177 - SCHENDEL 02 W#09H FULL WI DECIMAL = .755895 #WELLS: 1
RRC#, WELL#.....: 274640 - 09H RRC DIST..: 02 FULL RI DECIMAL = .244105 DEPTH: 12872
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	479,870
01	KARNES COUNTY	1.000000	479,870
02	KARNES COUNTY ROAD &	1.000000	479,870
03	KARNES COUNTY HOSPIT	1.000000	479,870
32	RUNGE ISD	1.000000	479,870
40	ECLETO CREEK WATERSH	1.000000	479,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,091	16,418	0	70.85	3.77	3.77	.00	165539
2	2,133	14,555	0	72.18	3.47	3.47	.00	116378
3	1,640	13,072	0	73.51	3.47	3.47	.00	91128
4	1,333	11,765	0	74.88	3.46	3.46	.00	75450
5	1,128	10,589	0	76.27	3.45	3.45	.00	65032
6	977	9,530	0	77.69	3.44	3.44	.00	57375
7	862	8,577	0	77.69	3.44	3.44	.00	50621
	11,164	84,506	0					621,523

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46787	0	212326	70501	141,825	131,682	63939
2	38177	0	154555	69795	84,760	67,841	40471
3	34287	0	125415	69098	56,317	38,859	28558
4	30770	0	106220	68407	37,813	22,493	21032
5	27614	0	92646	67722	24,924	12,780	15952
6	24781	0	82156	67045	15,111	6,680	12300
7	22303	0	72924	67046	5,878	2,240	9493
	224719	0	846242	479614	366,628	282,575	191745

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,501			

$/BBLRESV: 24.59 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 207,537 RI OIL VAL: 140,827
WI PAYOUT: 3.1 GAS VAL: 75,038 GAS VAL: 50,918
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 479,870 WI TOTAL: 288,120 RI TOTAL: 191,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.060 De/Dt: 36.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 364,280
LAST YR RI VAL: 237,160
LAST YR 8/8 VAL: 601,440

LAST YR OIL PROD: 2,357
LAST YR GAS PROD: 12,885

REMARKS1:
REMARKS2: API 255.33467 P#773173
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 178 - SCHENDEL 02 W#11H FULL WI DECIMAL = .755895 #WELLS: 1
RRC#, WELL#.....: 274641 - 11H RRC DIST..: 02 FULL RI DECIMAL = .244105 DEPTH: 12940
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	472,530
01	KARNES COUNTY	1.000000	472,530
02	KARNES COUNTY ROAD &	1.000000	472,530
03	KARNES COUNTY HOSPIT	1.000000	472,530
32	RUNGE ISD	1.000000	472,530
40	ECLETO CREEK WATERSH	1.000000	472,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,702	25,532	0	70.85	3.90	3.90	.00	144706
2	1,888	13,424	0	72.18	3.58	3.58	.00	103010
3	1,495	9,008	0	73.51	3.57	3.57	.00	83071
4	1,258	6,728	0	74.88	3.56	3.56	.00	71205
5	1,098	5,345	0	76.27	3.56	3.56	.00	63302
6	975	4,417	0	77.69	3.55	3.55	.00	57257
7	878	3,752	0	77.69	3.55	3.55	.00	51561
	10,294	68,206	0					574,112

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75268	0	219974	58001	161,973	150,389	66243
2	36327	0	139337	57420	81,917	65,567	36486
3	24308	0	107379	56846	50,533	34,868	24451
4	18105	0	89310	56278	33,032	19,649	17684
5	14383	0	77685	55716	21,969	11,266	13376
6	11853	0	69110	55158	13,952	6,167	10347
7	10068	0	61629	55159	6,470	2,465	8024
	190312	0	764424	394578	369,846	290,371	176611

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,001			

$/BBLRESV: 28.03 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 218,080 RI OIL VAL: 132,642
WI PAYOUT: 3.0 GAS VAL: 72,291 GAS VAL: 43,969
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 472,530 WI TOTAL: 295,920 RI TOTAL: 176,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.450 De/Dt: 37.0 / 10.0
GAS: 109.3 D B: .900 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,630
LAST YR RI VAL: 184,940
LAST YR 8/8 VAL: 448,570

LAST YR OIL PROD: 3,804
LAST YR GAS PROD: 26,293

REMARKS1:
REMARKS2: API 255.33469 P#274641
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 179 - SCHENDEL 02 W#12H FULL WI DECIMAL = .755895 #WELLS: 1
RRC#, WELL#.....: 274642 - 12H RRC DIST..: 02 FULL RI DECIMAL = .244105 DEPTH: 12838
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,299,720
01	KARNES COUNTY	1.000000	1,299,720
02	KARNES COUNTY ROAD &	1.000000	1,299,720
03	KARNES COUNTY HOSPIT	1.000000	1,299,720
32	RUNGE ISD	1.000000	1,299,720
40	ECLETO CREEK WATERSH	1.000000	1,299,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,741	33,435	0	64.52	3.87	3.87	.00	328761
2	5,076	22,130	0	65.72	3.56	3.56	.00	252163
3	4,079	17,243	0	66.94	3.55	3.55	.00	206396
4	3,417	14,398	0	68.19	3.54	3.54	.00	176127
5	2,941	12,495	0	69.46	3.54	3.54	.00	154416
6	2,587	11,118	0	70.74	3.54	3.54	.00	138332
7	2,308	10,006	0	70.74	3.54	3.54	.00	123413
8	2,077	9,005	0	70.74	3.54	3.54	.00	111061
9	1,869	8,105	0	70.74	3.54	3.54	.00	99939
10	1,682	7,295	0	70.74	3.54	3.54	.00	89940
11	1,514	6,566	0	70.74	3.54	3.54	.00	80957
12	1,363	5,909	0	70.74	3.54	3.54	.00	72882
	35,654	157,705	0					1,834,387

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97808	0	426569	84501	342,068	317,603	128456
2	59552	0	311715	83655	228,060	182,541	81625
3	46270	0	252666	82819	169,847	117,196	57533
4	38527	0	214654	81990	132,664	78,913	42503
5	33435	0	187851	81171	106,680	54,704	32344
6	29750	0	168082	80359	87,723	38,779	25165
7	26775	0	150188	80359	69,829	26,612	19553
8	24096	0	135157	80359	54,798	18,002	15301
9	21688	0	121627	80359	41,268	11,687	11973
10	19520	0	109460	80359	29,101	7,105	9370
11	17570	0	98527	80359	18,168	3,823	7334
12	15812	0	88694	80359	8,335	1,513	5741
	430803	0	2265190	976649	1,288,541	858,478	436898

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.00 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,501			

$/BBLRESV: 25.80 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 695,208 RI OIL VAL: 353,807
WI PAYOUT: 3.9 GAS VAL: 163,269 GAS VAL: 83,091
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,299,720 WI TOTAL: 862,820 RI TOTAL: 436,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: 1.050 De/Dt: 28.0 / 10.0
GAS: 124.6 D B: 1.500 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,770
LAST YR RI VAL: 306,150
LAST YR 8/8 VAL: 833,920

LAST YR OIL PROD: 8,925
LAST YR GAS PROD: 49,193

REMARKS1:
REMARKS2: API 255.33470 P#773179
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 180 - LISKA 01 W#06H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 274643 - 06H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13115
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	168,510
01	KARNES COUNTY	1.000000	168,510
02	KARNES COUNTY ROAD &	1.000000	168,510
03	KARNES COUNTY HOSPIT	1.000000	168,510
32	RUNGE ISD	1.000000	168,510
40	ECLETO CREEK WATERSH	1.000000	168,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,731	8,607	0	70.85	2.88	2.88	.00	93534
2	1,314	5,862	0	72.18	2.64	2.64	.00	72334
3	1,060	4,452	0	73.51	2.64	2.64	.00	59427
4	884	3,589	0	74.88	2.63	2.63	.00	50484
	4,989	22,510	0					275,779

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18905	0	112439	57501	54,938	51,009	32628
2	11803	0	84137	56925	27,212	21,780	21231
3	8964	0	68391	56356	12,035	8,304	15007
4	7199	0	57683	55793	1,890	1,124	11005
	46871	0	322650	226575	96,075	82,217	79871

$/BBLRESV: 18.47 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 70,273 RI OIL VAL: 68,268
WI PAYOUT: 2.5 GAS VAL: 11,943 GAS VAL: 11,603
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 168,510 WI TOTAL: 88,640 RI TOTAL: 79,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,370
LAST YR RI VAL: 82,540
LAST YR 8/8 VAL: 205,910

LAST YR OIL PROD: 2,751
LAST YR GAS PROD: 8,492

REMARKS1:
REMARKS2: API 255.33488 P#774637
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 181 - LISKA 01 W#07H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 274644 - 07H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13263
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	549,070
01	KARNES COUNTY	1.000000	549,070
02	KARNES COUNTY ROAD &	1.000000	549,070
03	KARNES COUNTY HOSPIT	1.000000	549,070
32	RUNGE ISD	1.000000	549,070
40	ECLETO CREEK WATERSH	1.000000	549,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,799	14,900	0	70.85	3.39	3.39	.00	151243
2	2,520	11,315	0	72.18	3.12	3.12	.00	138724
3	2,267	9,125	0	73.51	3.12	3.12	.00	127096
4	2,040	7,647	0	74.88	3.11	3.11	.00	116501
5	1,836	6,581	0	76.27	3.11	3.11	.00	106797
6	1,651	5,774	0	77.69	3.10	3.10	.00	97824
7	1,486	5,145	0	77.69	3.10	3.10	.00	88047
8	1,338	4,631	0	77.69	3.10	3.10	.00	79278
9	1,201	4,168	0	77.69	3.10	3.10	.00	71161
	17,138	69,286	0					976,671

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38523	0	189766	77001	112,765	104,700	55068
2	26924	0	165648	76230	89,418	71,571	41799
3	21713	0	148809	75468	73,341	50,605	32653
4	18138	0	134639	74714	59,925	35,645	25690
5	15609	0	122406	73966	48,440	24,839	20310
6	13651	0	111475	73227	38,248	16,907	16083
7	12164	0	100211	73227	26,984	10,283	12572
8	10949	0	90227	73227	17,000	5,585	9843
9	9854	0	81015	73227	7,788	2,206	7686
	167525	0	1144196	670287	473,909	322,341	221704

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 21.05 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 275,146 RI OIL VAL: 189,244
WI PAYOUT: 3.9 GAS VAL: 47,195 GAS VAL: 32,460
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 549,070 WI TOTAL: 327,370 RI TOTAL: 221,700

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .001 De/Dt: 10.0 /
GAS: 48.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,630
LAST YR RI VAL: 157,420
LAST YR 8/8 VAL: 367,050

LAST YR OIL PROD: 2,982
LAST YR GAS PROD: 49,486

REMARKS1:
REMARKS2: API 255.33489 P#774639
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 182 - LISKA 01 W#08H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 274645 - 08H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13185
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	656,160
01	KARNES COUNTY	1.000000	656,160
02	KARNES COUNTY ROAD &	1.000000	656,160
03	KARNES COUNTY HOSPIT	1.000000	656,160
32	RUNGE ISD	1.000000	656,160
40	ECLETO CREEK WATERSH	1.000000	656,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,712	24,427	0	70.85	3.38	3.38	.00	146542
2	2,429	21,875	0	72.18	3.38	3.38	.00	133714
3	2,186	19,688	0	73.51	3.37	3.37	.00	122554
4	1,967	17,719	0	74.88	3.36	3.36	.00	112332
5	1,770	15,947	0	76.27	3.36	3.36	.00	102958
6	1,593	14,352	0	77.69	3.35	3.35	.00	94387
7	1,434	12,917	0	77.69	3.35	3.35	.00	84966
8	1,291	11,625	0	77.69	3.35	3.35	.00	76493
9	1,162	10,463	0	77.69	3.35	3.35	.00	68850
10	1,046	9,417	0	77.69	3.35	3.35	.00	61977
	17,590	158,430	0					1,004,773

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62968	0	209510	85001	124,509	115,604	60797
2	56389	0	190103	84150	105,953	84,805	47970
3	50602	0	173156	83309	89,847	61,995	37994
4	45406	0	157738	82475	75,263	44,769	30098
5	40865	0	143823	81651	62,172	31,881	23862
6	36668	0	131055	80834	50,221	22,200	18908
7	33002	0	117968	80834	37,134	14,151	14800
8	29701	0	106194	80834	25,360	8,331	11585
9	26732	0	95582	80834	14,748	4,177	9068
10	24060	0	86037	80834	5,203	1,270	7098
	406393	0	1411166	820756	590,410	389,183	262180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,001			

$/BBLRESV: 20.66 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 277,105 RI OIL VAL: 186,676
WI PAYOUT: 4.0 GAS VAL: 112,078 GAS VAL: 75,503
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 656,160 WI TOTAL: 393,980 RI TOTAL: 262,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,510
LAST YR RI VAL: 202,640
LAST YR 8/8 VAL: 467,150

LAST YR OIL PROD: 3,120
LAST YR GAS PROD: 30,007

REMARKS1:
REMARKS2: API 255.33490 P#774642
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 183 - LISKA 01 W#09H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 274646 - 09H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13269
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	595,930
01	KARNES COUNTY	1.000000	595,930
02	KARNES COUNTY ROAD &	1.000000	595,930
03	KARNES COUNTY HOSPIT	1.000000	595,930
32	RUNGE ISD	1.000000	595,930
40	ECLETO CREEK WATERSH	1.000000	595,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,850	17,664	0	70.85	3.66	3.66	.00	153999
2	2,551	15,896	0	72.18	3.37	3.37	.00	140430
3	2,296	14,306	0	73.51	3.36	3.36	.00	128721
4	2,066	12,875	0	74.88	3.35	3.35	.00	117986
5	1,859	11,588	0	76.27	3.35	3.35	.00	108135
6	1,673	10,429	0	77.69	3.34	3.34	.00	99127
7	1,506	9,384	0	77.69	3.34	3.34	.00	89232
8	1,355	8,446	0	77.69	3.34	3.34	.00	80285
9	1,220	7,602	0	77.69	3.34	3.34	.00	72287
	17,376	108,190	0					990,202

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49306	0	203305	87001	116,304	107,986	58997
2	40855	0	181285	86130	95,155	76,162	45745
3	36660	0	165381	85269	80,112	55,278	36289
4	32895	0	150881	84417	66,464	39,535	28790
5	29606	0	137741	83572	54,169	27,777	22853
6	26566	0	125693	82737	42,956	18,989	18135
7	23904	0	113136	82737	30,399	11,585	14194
8	21514	0	101799	82737	19,062	6,263	11105
9	19365	0	91652	82737	8,915	2,525	8694
	280671	0	1270873	757337	513,536	346,100	244802

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,001			

$/BBLRESV: 20.35 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 269,664 RI OIL VAL: 190,738
WI PAYOUT: 3.9 GAS VAL: 76,435 GAS VAL: 54,064
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 595,930 WI TOTAL: 351,130 RI TOTAL: 244,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 51.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,140
LAST YR RI VAL: 134,710
LAST YR 8/8 VAL: 308,850

LAST YR OIL PROD: 3,188
LAST YR GAS PROD: 19,422

REMARKS1:
REMARKS2: API 255.33491 P#774645
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 184 - LISKA 01 W#11H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 274647 - 11H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13276
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	329,420
01	KARNES COUNTY	1.000000	329,420
02	KARNES COUNTY ROAD &	1.000000	329,420
03	KARNES COUNTY HOSPIT	1.000000	329,420
32	RUNGE ISD	1.000000	329,420
40	ECLETO CREEK WATERSH	1.000000	329,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,969	10,199	0	70.85	3.64	3.64	.00	106394
2	1,773	8,948	0	72.18	3.35	3.35	.00	97602
3	1,594	7,974	0	73.51	3.34	3.34	.00	89365
4	1,434	7,177	0	74.88	3.33	3.33	.00	81893
5	1,290	6,459	0	76.27	3.33	3.33	.00	75037
6	1,161	5,813	0	77.69	3.33	3.33	.00	68791
7	1,044	5,232	0	77.69	3.33	3.33	.00	61858
8	938	4,709	0	77.69	3.33	3.33	.00	55578
	11,203	56,511	0					636,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28313	0	134707	71001	63,706	59,150	39090
2	22861	0	120463	70290	50,173	40,158	30398
3	20312	0	109677	69588	40,089	27,661	24066
4	18227	0	100120	68892	31,228	18,576	19104
5	16404	0	91441	68203	23,238	11,916	15172
6	14763	0	83554	67520	16,034	7,088	12055
7	13288	0	75146	67521	7,625	2,905	9428
8	11959	0	67537	67521	16	6	7368
	146127	0	782645	550536	232,109	167,460	156681

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,001			

$/BBLRESV: 15.94 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 136,194 RI OIL VAL: 127,427
WI PAYOUT: 3.6 GAS VAL: 31,266 GAS VAL: 29,254
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 329,420 WI TOTAL: 172,740 RI TOTAL: 156,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .001 De/Dt: 10.0 /
GAS: 30.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,810
LAST YR RI VAL: 92,240
LAST YR 8/8 VAL: 203,050

LAST YR OIL PROD: 1,731
LAST YR GAS PROD: 4,560

REMARKS1:
REMARKS2: API 255.33493 P#774649
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 188 - LISKA 01 W#02H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 275061 - 02H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13478
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	964,360
01	KARNES COUNTY	1.000000	964,360
02	KARNES COUNTY ROAD &	1.000000	964,360
03	KARNES COUNTY HOSPIT	1.000000	964,360
32	RUNGE ISD	1.000000	964,360
40	ECLETO CREEK WATERSH	1.000000	964,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,945	29,831	0	70.85	3.87	3.87	.00	213167
2	3,550	24,625	0	72.18	3.56	3.56	.00	195424
3	3,194	20,971	0	73.51	3.55	3.55	.00	179066
4	2,873	18,258	0	74.88	3.54	3.54	.00	164072
5	2,585	16,170	0	76.27	3.54	3.54	.00	150365
6	2,327	14,509	0	77.69	3.54	3.54	.00	137878
7	2,094	13,058	0	77.69	3.54	3.54	.00	124072
8	1,883	11,752	0	77.69	3.54	3.54	.00	111570
9	1,696	10,577	0	77.69	3.54	3.54	.00	100490
10	1,524	9,519	0	77.69	3.54	3.54	.00	90299
11	1,374	8,567	0	77.69	3.54	3.54	.00	81411
	27,045	177,837	0					1,547,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88046	0	301213	106501	194,712	180,786	87409
2	66859	0	262283	105435	156,848	125,542	66184
3	56778	0	235844	104381	131,463	90,711	51751
4	49293	0	213365	103338	110,027	65,448	40712
5	43656	0	194021	102304	91,717	47,032	32192
6	39172	0	177050	101281	75,769	33,494	25545
7	35254	0	159326	101282	58,044	22,120	19989
8	31728	0	143298	101282	42,016	13,803	15632
9	28556	0	129046	101282	27,764	7,863	12242
10	25700	0	115999	101282	14,717	3,593	9569
11	23129	0	104540	101282	3,258	686	7499
	488171	0	2035985	1129650	906,335	591,078	368724

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,501			

$/BBLRESV: 21.79 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 449,354 RI OIL VAL: 280,314
WI PAYOUT: 4.0 GAS VAL: 141,723 GAS VAL: 88,409
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 964,360 WI TOTAL: 595,640 RI TOTAL: 368,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: .001 De/Dt: 10.0 /
GAS: 91.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,990
LAST YR RI VAL: 231,770
LAST YR 8/8 VAL: 530,760

LAST YR OIL PROD: 4,723
LAST YR GAS PROD: 43,888

REMARKS1:
REMARKS2: API 255.32813 P#749242
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 189 - LISKA 01 W#04H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 275062 - 04H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13458
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	257,410
01	KARNES COUNTY	1.000000	257,410
02	KARNES COUNTY ROAD &	1.000000	257,410
03	KARNES COUNTY HOSPIT	1.000000	257,410
32	RUNGE ISD	1.000000	257,410
40	ECLETO CREEK WATERSH	1.000000	257,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,305	21,677	0	70.85	3.85	3.85	.00	70515
2	1,123	19,409	0	72.18	3.54	3.54	.00	61820
3	983	17,468	0	73.51	3.54	3.54	.00	55110
4	875	15,721	0	74.88	3.53	3.53	.00	49970
5	788	14,149	0	76.27	3.53	3.53	.00	45837
6	709	12,734	0	77.69	3.52	3.52	.00	42009
	5,783	101,158	0					325,261

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63649	0	134164	77001	57,163	53,075	38933
2	52401	0	114221	76230	37,991	30,408	28823
3	47161	0	102271	75468	26,803	18,493	22441
4	42324	0	92294	74714	17,580	10,457	17610
5	38092	0	83929	73966	9,963	5,108	13925
6	34185	0	76194	73227	2,967	1,311	10993
	277812	0	603073	450606	152,467	118,852	132725

$/BBLRESV: 14.53 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 64,102 RI OIL VAL: 71,584
WI PAYOUT: 3.2 GAS VAL: 54,750 GAS VAL: 61,141
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 257,410 WI TOTAL: 124,680 RI TOTAL: 132,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,250
LAST YR RI VAL: 147,930
LAST YR 8/8 VAL: 337,180

LAST YR OIL PROD: 1,559
LAST YR GAS PROD: 25,819

REMARKS1:
REMARKS2: API 255.33281 P#767176
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 190 - LISKA 01 W#05H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 275065 - 05H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13351
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	400,160
01	KARNES COUNTY	1.000000	400,160
02	KARNES COUNTY ROAD &	1.000000	400,160
03	KARNES COUNTY HOSPIT	1.000000	400,160
32	RUNGE ISD	1.000000	400,160
40	ECLETO CREEK WATERSH	1.000000	400,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,332	6,838	0	70.85	3.50	3.50	.00	126009
2	2,089	5,584	0	72.18	3.21	3.21	.00	114997
3	1,880	4,720	0	73.51	3.20	3.20	.00	105399
4	1,692	4,088	0	74.88	3.20	3.20	.00	96627
5	1,523	3,607	0	76.27	3.19	3.19	.00	88590
6	1,371	3,224	0	77.69	3.19	3.19	.00	81234
7	1,234	2,902	0	77.69	3.19	3.19	.00	73116
8	1,111	2,612	0	77.69	3.19	3.19	.00	65828
9	1,000	2,351	0	77.69	3.19	3.19	.00	59251
	14,232	35,926	0					811,051

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18253	0	144262	66501	77,761	72,200	41863
2	13670	0	128667	65835	62,832	50,291	32468
3	11519	0	116918	65177	51,741	35,701	25656
4	9977	0	106604	64526	42,078	25,030	20341
5	8775	0	97365	63880	33,485	17,171	16155
6	7844	0	89078	63242	25,836	11,421	12852
7	7060	0	80176	63242	16,934	6,454	10059
8	6355	0	72183	63242	8,941	2,937	7874
9	5720	0	64971	63242	1,729	490	6164
	89173	0	900224	578887	321,337	221,695	173432

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 18.40 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 199,735 RI OIL VAL: 156,252
WI PAYOUT: 3.8 GAS VAL: 21,960 GAS VAL: 17,179
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 400,160 WI TOTAL: 226,730 RI TOTAL: 173,430

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,740
LAST YR RI VAL: 125,020
LAST YR 8/8 VAL: 270,760

LAST YR OIL PROD: 2,596
LAST YR GAS PROD: 11,304

REMARKS1:
REMARKS2: API 255.33282 P#767177
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 191 - KRANER UNIT B W#4H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 275078 - 4H RRC DIST..: 02 FULL RI DECIMAL = .245600 DEPTH: 13000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141155 HCG.....: 1
ALT RRC#: 275078 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	734	17,944	0	70.85	3.73	3.73	.00	39232
	734	17,944	0					39,232

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50493	0	89725	79501	10,224	9,493	27238
	50493	0	89725	79501	10,224	9,493	27238

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	44,170
01	KARNES COUNTY	1.000000	44,170
02	KARNES COUNTY ROAD &	1.000000	44,170
03	KARNES COUNTY HOSPIT	1.000000	44,170
31	KENEDY ISD	.850000	37,540
35	PAWNEE ISD (KARNES C	.150000	6,630
42	ESCONDIDO WATERSHED	1.000000	44,170

$/BBLRESV: 7.50 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 4,151 RI OIL VAL: 11,910
WI PAYOUT: .0 GAS VAL: 5,342 GAS VAL: 15,328
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,170 WI TOTAL: 16,930 RI TOTAL: 27,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 68.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,950
LAST YR RI VAL: 29,160
LAST YR 8/8 VAL: 54,110

LAST YR OIL PROD: 724
LAST YR GAS PROD: 33,597

REMARKS1:
REMARKS2: API 255.33661 P#780149
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 192 - LISKA 01 W#03H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 275122 - 03H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13354
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	99,110
01	KARNES COUNTY	1.000000	99,110
02	KARNES COUNTY ROAD &	1.000000	99,110
03	KARNES COUNTY HOSPIT	1.000000	99,110
32	RUNGE ISD	1.000000	99,110
40	ECLETO CREEK WATERSH	1.000000	99,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,341	11,627	0	70.85	3.57	3.57	.00	72460
2	994	10,307	0	72.18	3.28	3.28	.00	54719
	2,335	21,934	0					127,179

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31657	0	104117	69501	34,616	32,141	30213
2	25783	0	80502	68805	11,697	9,362	20313
	57440	0	184619	138306	46,313	41,503	50526

$/BBLRESV: 16.05 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 28,590 RI OIL VAL: 34,806
WI PAYOUT: .0 GAS VAL: 12,913 GAS VAL: 15,720
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 99,110 WI TOTAL: 48,580 RI TOTAL: 50,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,850
LAST YR RI VAL: 87,470
LAST YR 8/8 VAL: 186,320

LAST YR OIL PROD: 1,769
LAST YR GAS PROD: 13,359

REMARKS1:
REMARKS2: API 255.33280 P#767175
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 193 - LUNA UNIT W#5H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 275248 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12212
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	885,190
01	KARNES COUNTY	1.000000	885,190
02	KARNES COUNTY ROAD &	1.000000	885,190
03	KARNES COUNTY HOSPIT	1.000000	885,190
30	KARNES CITY ISD (KAR	.880000	778,970
31	KENEDY ISD	.120000	106,220
42	ESCONDIDO WATERSHED	1.000000	885,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,445	18,689	0	70.85	3.99	3.99	.00	236177
2	3,165	13,309	0	72.18	3.67	3.67	.00	171324
3	2,458	10,341	0	73.51	3.67	3.67	.00	135505
4	2,009	8,458	0	74.88	3.66	3.66	.00	112816
5	1,699	7,158	0	76.27	3.65	3.65	.00	97179
6	1,472	6,204	0	77.69	3.64	3.64	.00	85763
7	1,302	5,473	0	77.69	3.64	3.64	.00	75858
8	1,162	4,897	0	77.69	3.64	3.64	.00	67701
9	1,046	4,407	0	77.69	3.64	3.64	.00	60943
10	941	3,966	0	77.69	3.64	3.64	.00	54825
11	847	3,569	0	77.69	3.64	3.64	.00	49349
12	762	3,212	0	77.69	3.64	3.64	.00	44396
13	686	2,891	0	77.69	3.64	3.64	.00	39968
	21,994	92,574	0					1,231,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55922	0	292099	50001	242,098	224,783	90823
2	36630	0	207954	49500	158,454	126,828	56226
3	28461	0	163966	49005	114,961	79,324	38550
4	23215	0	136031	48515	87,516	52,057	27811
5	19593	0	116772	48030	68,742	35,249	20759
6	16936	0	102699	47550	55,149	24,378	15876
7	14940	0	90798	47551	43,247	16,481	12205
8	13368	0	81069	47551	33,518	11,011	9476
9	12030	0	72973	47551	25,422	7,200	7418
10	10826	0	65651	47551	18,100	4,420	5803
11	9743	0	59092	47551	11,541	2,429	4542
12	8768	0	53164	47551	5,613	1,018	3553
13	7892	0	47860	47551	309	48	2782
	258324	0	1490128	625458	864,670	585,226	295824

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 29.33 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 483,773 RI OIL VAL: 244,541
WI PAYOUT: 3.8 GAS VAL: 101,452 GAS VAL: 51,283
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 885,190 WI TOTAL: 589,370 RI TOTAL: 295,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,570
LAST YR RI VAL: 15,630
LAST YR 8/8 VAL: 29,200

LAST YR OIL PROD: 1,806
LAST YR GAS PROD: 9,824

REMARKS1:
REMARKS2: API 255.33729 P#782598
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 244 - LUNA UNIT W#3H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 275446 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12236
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	235,750
01	KARNES COUNTY	1.000000	235,750
02	KARNES COUNTY ROAD &	1.000000	235,750
03	KARNES COUNTY HOSPIT	1.000000	235,750
30	KARNES CITY ISD (KAR	.880000	207,460
31	KENEDY ISD	.120000	28,290
42	ESCONDIDO WATERSHED	1.000000	235,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,506	20,155	0	70.85	5.05	5.05	.00	80019
2	1,072	15,628	0	72.18	4.65	4.65	.00	58028
3	832	12,772	0	73.51	4.64	4.64	.00	45867
4	681	10,797	0	74.88	4.63	4.63	.00	38242
	4,091	59,352	0					222,156

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76331	0	156350	77001	79,349	73,674	48614
2	54498	0	112526	76230	36,296	29,051	30425
3	44443	0	90310	75468	14,842	10,241	21233
4	37490	0	75732	74714	1,018	605	15483
	212762	0	434918	303413	131,505	113,571	115755

$/BBLRESV:	18.91	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	58,012	RI OIL VAL:	59,128
WI PAYOUT:	2.3	GAS VAL:	55,559	GAS VAL:	56,627
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			119,990		115,760
8/8 VALUE:	235,750	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 531,700
LAST YR RI VAL: 286,850
LAST YR 8/8 VAL: 818,550

LAST YR OIL PROD: 4,608
LAST YR GAS PROD: 19,931

REMARKS1:
REMARKS2: API 255.33727 P#782584
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 245 - LUNA UNIT W#4H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 275449 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12208
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	666,520
01	KARNES COUNTY	1.000000	666,520
02	KARNES COUNTY ROAD &	1.000000	666,520
03	KARNES COUNTY HOSPIT	1.000000	666,520
30	KARNES CITY ISD (KAR	.880000	586,540
31	KENEDY ISD	.120000	79,980
42	ESCONDIDO WATERSHED	1.000000	666,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: .001 De/Dt: 10.0 /
GAS: 28.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,880
LAST YR RI VAL: 136,020
LAST YR 8/8 VAL: 306,900

LAST YR OIL PROD: 3,955
LAST YR GAS PROD: 14,259

REMARKS1:
REMARKS2: API 255.33728 P#782591
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,285	9,631	0	70.85	4.40	4.40	.00	174543
2	2,957	8,624	0	72.18	4.04	4.04	.00	160064
3	2,664	7,762	0	73.51	4.03	4.03	.00	146861
4	2,394	6,986	0	74.88	4.03	4.03	.00	134436
5	2,153	6,287	0	76.27	4.03	4.03	.00	123147
6	1,938	5,658	0	77.69	4.02	4.02	.00	112913
7	1,743	5,092	0	77.69	4.02	4.02	.00	101552
8	1,569	4,583	0	77.69	4.02	4.02	.00	91414
9	1,410	4,125	0	77.69	4.02	4.02	.00	82151
10	1,269	3,713	0	77.69	4.02	4.02	.00	73936
	21,382	62,461	0					1,201,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31780	0	206323	83501	122,822	114,038	64154
2	26129	0	186193	82665	103,528	82,864	50342
3	23459	0	170320	81839	88,481	61,052	40044
4	21113	0	155549	81020	74,529	44,332	31802
5	19001	0	142148	80210	61,938	31,761	25271
6	17058	0	129971	79408	50,563	22,351	20092
7	15351	0	116903	79409	37,494	14,289	15715
8	13817	0	105231	79409	25,822	8,483	12300
9	12436	0	94587	79409	15,178	4,299	9614
10	11194	0	85130	79409	5,721	1,397	7524
	191338	0	1392355	806279	586,076	384,866	276858

$/BBLRESV: 20.70 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 331,977 RI OIL VAL: 238,812
WI PAYOUT: 4.0 GAS VAL: 52,888 GAS VAL: 38,046
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 666,520 WI TOTAL: 389,660 RI TOTAL: 276,860

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 240 - WIEDING-WESTON UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275693 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12259
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141209 HCG.....: 1
ALT RRC#: 275693 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	86,810
01	KARNES COUNTY	1.000000	86,810
02	KARNES COUNTY ROAD &	1.000000	86,810
03	KARNES COUNTY HOSPIT	1.000000	86,810
35	PAWNEE ISD (KARNES C	1.000000	86,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,373	21,932	0	70.85	3.33	3.33	.00	72958
	1,373	21,932	0					72,958

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54775	0	127733	85001	42,732	39,676	39703
	54775	0	127733	85001	42,732	39,676	39703

$/BBLRESV: 22.01 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 22,662 RI OIL VAL: 22,677
WI PAYOUT: .0 GAS VAL: 17,014 GAS VAL: 17,026
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,810 WI TOTAL: 47,110 RI TOTAL: 39,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,270
LAST YR RI VAL: 117,930
LAST YR 8/8 VAL: 207,200

LAST YR OIL PROD: 1,753
LAST YR GAS PROD: 60,531

REMARKS1:
REMARKS2: API 255.33815 P#784529
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 275 - MOBIL UNIT C W#6H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276072 - 6H RRC DIST..: 02 FULL RI DECIMAL = .231303 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141229 HCG.....: 1
ALT RRC#: 276072 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,410
LAST YR RI VAL: 19,210
LAST YR 8/8 VAL: 39,620

LAST YR OIL PROD: 696
LAST YR GAS PROD: 7,680

REMARKS1:
REMARKS2: API 255.33546 P#776537
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 297 - SCHENDEL 02 W#08H FULL WI DECIMAL = .755895 #WELLS: 1
RRC#, WELL#.....: 276209 - 08H RRC DIST..: 02 FULL RI DECIMAL = .244105 DEPTH: 13129
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 19.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 14,570
LAST YR 8/8 VAL: 22,010

LAST YR OIL PROD: 251
LAST YR GAS PROD: 3,460

REMARKS1:
REMARKS2: API 255.33466 P#773171
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 274 - MOBIL UNIT C W#5H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276260 - 5H RRC DIST..: 02 FULL RI DECIMAL = .231303 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141228 HCG.....: 1
ALT RRC#: 276260 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	170,720
01	KARNES COUNTY	1.000000	170,720
02	KARNES COUNTY ROAD &	1.000000	170,720
03	KARNES COUNTY HOSPIT	1.000000	170,720
35	PAWNEE ISD (KARNES C	1.000000	170,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,975	23,424	0	70.56	1.31	2.95	.00	107123
2	1,080	14,731	0	71.86	1.21	2.71	.00	59658
3	748	10,771	0	73.20	1.21	2.70	.00	42089
4	572	8,492	0	74.57	1.21	2.70	.00	32788
	4,375	57,418	0					241,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23588	0	130711	99462*	31,249	29,014	44961
2	13702	0	73360	35602	37,758	30,221	22044
3	10018	0	52107	35245	16,862	11,634	13673
4	7899	0	40687	34893	5,794	3,446	9300
	55207	0	296865	205202	91,663	74,315	89978

$/BBLRESV: 17.99 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 60,495 RI OIL VAL: 73,245
WI PAYOUT: 2.7 GAS VAL: 13,820 GAS VAL: 16,733
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,720 WI TOTAL: 80,740 RI TOTAL: 89,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.64 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,962			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 87.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,260
LAST YR RI VAL: 145,710
LAST YR 8/8 VAL: 536,970

LAST YR OIL PROD: 2,988
LAST YR GAS PROD: 32,587
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33545 P#776536
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 272 - LUNA UNIT W#7H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 276261 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 18000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	82,970
01	KARNES COUNTY	1.000000	82,970
02	KARNES COUNTY ROAD &	1.000000	82,970
03	KARNES COUNTY HOSPIT	1.000000	82,970
30	KARNES CITY ISD (KAR	.880000	73,020
31	KENEDY ISD	.120000	9,960
42	ESCONDIDO WATERSHED	1.000000	82,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,300	3,390	0	70.85	4.26	4.26	.00	69073
2	788	2,055	0	72.18	3.91	3.91	.00	42655
	2,088	5,445	0					111,728

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10830	0	79903	44501	35,402	32,870	24844
2	6026	0	48681	44055	4,626	3,702	13162
	16856	0	128584	88556	40,028	36,572	38006

$/BBLRESV: 20.29 EQUIP VAL: 8,391
$/BBLPROD: 0 WI OIL VAL: 31,778 RI OIL VAL: 33,024
WI PAYOUT: .0 GAS VAL: 4,794 GAS VAL: 4,982
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 82,970 WI TOTAL: 44,960 RI TOTAL: 38,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,450
LAST YR RI VAL: 122,870
LAST YR 8/8 VAL: 356,320

LAST YR OIL PROD: 2,891
LAST YR GAS PROD: 12,307

REMARKS1:
REMARKS2: API 255.33732 P#782611
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 273 - LUNA UNIT W#8H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 276279 - 8H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	909,840
01	KARNES COUNTY	1.000000	909,840
02	KARNES COUNTY ROAD &	1.000000	909,840
03	KARNES COUNTY HOSPIT	1.000000	909,840
30	KARNES CITY ISD (KAR	.880000	800,660
31	KENEDY ISD	.120000	109,180
42	ESCONDIDO WATERSHED	1.000000	909,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: .001 De/Dt: 10.0 /
GAS: 28.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 356,540
LAST YR RI VAL: 175,270
LAST YR 8/8 VAL: 531,810

LAST YR OIL PROD: 3,266
LAST YR GAS PROD: 12,441

REMARKS1:
REMARKS2: API 255.33798 P#784239
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,043	9,057	0	70.85	6.18	6.18	.00	161684
2	2,736	7,323	0	72.18	5.69	5.69	.00	148102
3	2,465	6,148	0	73.51	5.68	5.68	.00	135891
4	2,216	5,296	0	74.88	5.67	5.67	.00	124441
5	1,994	4,652	0	76.27	5.66	5.66	.00	114053
6	1,795	4,149	0	77.69	5.65	5.65	.00	104582
7	1,614	3,734	0	77.69	5.65	5.65	.00	94036
8	1,452	3,361	0	77.69	5.65	5.65	.00	84598
9	1,305	3,025	0	77.69	5.65	5.65	.00	76033
10	1,176	2,723	0	77.69	5.65	5.65	.00	68517
11	1,057	2,451	0	77.69	5.65	5.65	.00	61584
12	951	2,206	0	77.69	5.65	5.65	.00	55408
13	857	1,985	0	77.69	5.65	5.65	.00	49931
14	770	1,787	0	77.69	5.65	5.65	.00	44862
15	691	1,608	0	77.69	5.65	5.65	.00	40260
16	622	1,447	0	77.69	5.65	5.65	.00	36240
17	560	1,302	0	77.69	5.65	5.65	.00	32627
18	503	1,172	0	77.69	5.65	5.65	.00	29306
	25,807	63,426	0					1,462,155

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41976	0	203660	35001	168,659	156,596	63324
2	31248	0	179350	34650	144,700	115,818	48491
3	26188	0	162079	34304	127,775	88,165	38106
4	22519	0	146960	33960	113,000	67,216	30045
5	19746	0	133799	33621	100,178	51,370	23786
6	17580	0	122162	33284	88,878	39,289	18885
7	15822	0	109858	33285	76,573	29,181	14768
8	14241	0	98839	33285	65,554	21,536	11554
9	12817	0	88850	33285	55,565	15,736	9031
10	11538	0	80055	33285	46,770	11,419	7076
11	10385	0	71969	33285	38,684	8,142	5531
12	9347	0	64755	33285	31,470	5,710	4328
13	8411	0	58342	33285	25,057	3,919	3391
14	7572	0	52434	33285	19,149	2,582	2650
15	6813	0	47073	33285	13,788	1,603	2068
16	6131	0	42371	33285	9,086	911	1619
17	5517	0	38144	33285	4,859	420	1267
18	4966	0	34272	33285	987	73	990
	272817	0	1734972	604240	1,130,732	619,686	286910

$/BBLRESV: 26.98 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 522,243 RI OIL VAL: 241,795
WI PAYOUT: 4.7 GAS VAL: 97,443 GAS VAL: 45,115
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 909,840 WI TOTAL: 622,930 RI TOTAL: 286,910

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 328 - DEBILL 01 W#13H FULL WI DECIMAL = .756367 #WELLS: 1
RRC#, WELL#.....: 276622 - 13H RRC DIST..: 02 FULL RI DECIMAL = .243633 DEPTH: 13421
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7820 HCG.....: 1
ALT RRC#: 276622 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	7,730
01	KARNES COUNTY	.990000	7,730
02	KARNES COUNTY ROAD &	.990000	7,730
03	KARNES COUNTY HOSPIT	.990000	7,730
32	RUNGE ISD	.990000	7,730
40	ECLETO CREEK WATERSH	.990000	7,730
80	NORDHEIM ISD (DEWITT	.010000	80

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,050
LAST YR RI VAL: 59,890
LAST YR 8/8 VAL: 107,940

LAST YR OIL PROD: 1,573
LAST YR GAS PROD: 4,749

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33680 P#780554
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 329 - DEBILL 01 W#14H FULL WI DECIMAL = .756367 #WELLS: 1
RRC#, WELL#.....: 276625 - 14H RRC DIST..: 02 FULL RI DECIMAL = .243633 DEPTH: 13316
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7821 HCG.....: 1
ALT RRC#: 276625 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	7,730
01	KARNES COUNTY	.990000	7,730
02	KARNES COUNTY ROAD &	.990000	7,730
03	KARNES COUNTY HOSPIT	.990000	7,730
32	RUNGE ISD	.990000	7,730
40	ECLETO CREEK WATERSH	.990000	7,730
80	NORDHEIM ISD (DEWITT	.010000	80

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,060
LAST YR RI VAL: 87,890
LAST YR 8/8 VAL: 158,950

LAST YR OIL PROD: 352
LAST YR GAS PROD: 1,774

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33681 P#780555
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 324 - KRANER UNIT A W#2H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 276674 - 2H RRC DIST..: 02 FULL RI DECIMAL = .233751 DEPTH: 12876
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141278 HCG.....: 1
ALT RRC#: 276674 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	868	21,156	0	70.85	3.11	3.11	.00	47123
2	702	14,093	0	72.18	2.85	2.85	.00	38826
	1,570	35,249	0					85,949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	95,060
01	KARNES COUNTY	1.000000	95,060
02	KARNES COUNTY ROAD &	1.000000	95,060
03	KARNES COUNTY HOSPIT	1.000000	95,060
35	PAWNEE ISD (KARNES C	1.000000	95,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50415	0	97538	60001	37,537	34,852	27747
2	30776	0	69602	59400	10,202	8,165	17217
	81191	0	167140	119401	47,739	43,017	44964

$/BBLRESV: 18.39 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 22,121 RI OIL VAL: 23,122
WI PAYOUT: .0 GAS VAL: 20,896 GAS VAL: 21,842
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,060 WI TOTAL: 50,100 RI TOTAL: 44,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,930
LAST YR RI VAL: 56,550
LAST YR 8/8 VAL: 149,480

LAST YR OIL PROD: 828
LAST YR GAS PROD: 32,816

REMARKS1: 2015 SUPPLEMENT
REMARKS2: API 255.33543 P#776534
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 285 - MOBIL UNIT C W#7H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276747 - 7H RRC DIST..: 02 FULL RI DECIMAL = .231303 DEPTH: 12348
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141235 HCG.....: 1
ALT RRC#: 276747 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,251,880
01	KARNES COUNTY	1.000000	1,251,880
02	KARNES COUNTY ROAD &	1.000000	1,251,880
03	KARNES COUNTY HOSPIT	1.000000	1,251,880
35	PAWNEE ISD (KARNES C	1.000000	1,251,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 80.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 448,240
LAST YR RI VAL: 185,870
LAST YR 8/8 VAL: 634,110

LAST YR OIL PROD: 9,317
LAST YR GAS PROD: 46,744

REMARKS1:
REMARKS2: API 255.33547 P#776538
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,677	24,477	0	70.85	3.30	3.30	.00	309182
2	4,309	18,200	0	72.18	3.03	3.03	.00	239083
3	3,475	14,490	0	73.51	3.02	3.02	.00	196362
4	2,910	12,040	0	74.88	3.02	3.02	.00	167500
5	2,506	10,300	0	76.27	3.01	3.01	.00	146923
6	2,199	9,000	0	77.69	3.01	3.01	.00	131324
7	1,958	7,991	0	77.69	3.01	3.01	.00	116932
8	1,762	7,186	0	77.69	3.01	3.01	.00	105227
9	1,586	6,467	0	77.69	3.01	3.01	.00	94716
10	1,427	5,820	0	77.69	3.01	3.01	.00	85221
11	1,284	5,238	0	77.69	3.01	3.01	.00	76681
12	1,156	4,714	0	77.69	3.01	3.01	.00	69036
13	1,040	4,243	0	77.69	3.01	3.01	.00	62109
14	936	3,819	0	77.69	3.01	3.01	.00	55898
15	842	3,437	0	77.69	3.01	3.01	.00	50284
	33,067	137,422	0					1,906,478

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62091	0	371273	57001	314,272	291,795	104176
2	42391	0	281474	56430	225,044	180,127	68678
3	33638	0	230000	55866	174,134	120,153	48799
4	27950	0	195450	55308	140,142	83,362	36060
5	23832	0	170755	54754	116,001	59,484	27394
6	20824	0	152148	54207	97,941	43,296	21225
7	18489	0	135421	54207	81,214	30,950	16428
8	16627	0	121854	54207	67,647	22,223	12854
9	14963	0	109679	54207	55,472	15,710	10060
10	13466	0	98687	54207	44,480	10,860	7871
11	12120	0	88801	54207	34,594	7,281	6159
12	10907	0	79943	54207	25,736	4,669	4822
13	9817	0	71926	54207	17,719	2,771	3772
14	8836	0	64734	54207	10,527	1,419	2952
15	7952	0	58236	54207	4,029	468	2309
	323903	0	2230381	821429	1,408,952	874,568	373559

$/BBLRESV: 29.41 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 747,560 RI OIL VAL: 319,309
WI PAYOUT: 4.2 GAS VAL: 127,007 GAS VAL: 54,249
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,251,880 WI TOTAL: 878,320 RI TOTAL: 373,560

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 283 - MOBIL UNIT C W#3H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276772 - 3H RRC DIST..: 02 FULL RI DECIMAL = .231303 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141233 HCG.....: 1
ALT RRC#: 276772 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	421,230
01	KARNES COUNTY	1.000000	421,230
02	KARNES COUNTY ROAD &	1.000000	421,230
03	KARNES COUNTY HOSPIT	1.000000	421,230
35	PAWNEE ISD (KARNES C	1.000000	421,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,270	3,727	0	70.85	3.51	3.51	.00	123629
2	1,892	2,537	0	72.18	3.22	3.22	.00	104977
3	1,623	1,925	0	73.51	3.21	3.21	.00	91711
4	1,420	1,551	0	74.88	3.21	3.21	.00	81735
5	1,266	1,300	0	76.27	3.20	3.20	.00	74224
6	1,135	1,116	0	77.69	3.20	3.20	.00	67782
7	1,022	981	0	77.69	3.20	3.20	.00	61034
8	920	872	0	77.69	3.20	3.20	.00	54942
9	828	785	0	77.69	3.20	3.20	.00	49448
10	745	707	0	77.69	3.20	3.20	.00	44491
11	671	636	0	77.69	3.20	3.20	.00	40072
	13,792	16,137	0					794,045

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10056	0	133685	40001	93,684	86,983	37511
2	6280	0	111257	39600	71,657	57,355	27147
3	4750	0	96461	39204	57,257	39,507	20466
4	3827	0	85562	38812	46,750	27,809	15786
5	3198	0	77422	38424	38,998	19,997	12421
6	2745	0	70527	38040	32,487	14,361	9839
7	2413	0	63447	38041	25,406	9,682	7697
8	2145	0	57087	38041	19,046	6,257	6021
9	1931	0	51379	38041	13,338	3,777	4713
10	1739	0	46230	38041	8,189	2,000	3688
11	1564	0	41636	38041	3,595	757	2888
	40648	0	834693	424286	410,407	268,485	148177

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

$/BBLRESV: 24.09 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 255,410 RI OIL VAL: 140,961
WI PAYOUT: 4.1 GAS VAL: 13,075 GAS VAL: 7,216
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 421,230 WI TOTAL: 273,050 RI TOTAL: 148,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 323,410
LAST YR RI VAL: 145,150
LAST YR 8/8 VAL: 468,560

LAST YR OIL PROD: 2,821
LAST YR GAS PROD: 8,975

REMARKS1:
REMARKS2: API 255.33543 P#776534
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 284 - MOBIL UNIT C W#4H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276773 - 4H RRC DIST..: 02 FULL RI DECIMAL = .231303 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141234 HCG.....: 1
ALT RRC#: 276773 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,277,040
01	KARNES COUNTY	1.000000	2,277,040
02	KARNES COUNTY ROAD &	1.000000	2,277,040
03	KARNES COUNTY HOSPIT	1.000000	2,277,040
35	PAWNEE ISD (KARNES C	1.000000	2,277,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: .001 De/Dt: 10.0 /
GAS: 117.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,020
LAST YR RI VAL: 167,720
LAST YR 8/8 VAL: 495,740

LAST YR OIL PROD: 8,564
LAST YR GAS PROD: 48,120

REMARKS1:
REMARKS2: API 255.33544 P#776535
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,130	37,863	0	70.85	3.30	3.30	.00	388315
2	6,417	30,619	0	72.18	3.03	3.03	.00	356044
3	5,774	25,705	0	73.51	3.02	3.02	.00	326271
4	5,195	22,153	0	74.88	3.02	3.02	.00	299024
5	4,676	19,464	0	76.27	3.01	3.01	.00	274147
6	4,209	17,358	0	77.69	3.01	3.01	.00	251362
7	3,787	15,622	0	77.69	3.01	3.01	.00	226160
8	3,409	14,060	0	77.69	3.01	3.01	.00	203586
9	3,067	12,654	0	77.69	3.01	3.01	.00	183161
10	2,760	11,389	0	77.69	3.01	3.01	.00	164827
11	2,483	10,250	0	77.69	3.01	3.01	.00	148285
12	2,235	9,225	0	77.69	3.01	3.01	.00	133474
13	2,011	8,303	0	77.69	3.01	3.01	.00	120097
14	1,809	7,473	0	77.69	3.01	3.01	.00	108034
15	1,628	6,726	0	77.69	3.01	3.01	.00	97224
16	1,465	6,053	0	77.69	3.01	3.01	.00	87490
17	1,316	5,448	0	77.69	3.01	3.01	.00	78592
18	1,186	4,903	0	77.69	3.01	3.01	.00	70828
19	1,066	4,413	0	77.69	3.01	3.01	.00	63662
20	960	3,972	0	77.69	3.01	3.01	.00	57331
21	865	3,575	0	77.69	3.01	3.01	.00	51658
22	777	3,218	0	77.69	3.01	3.01	.00	46403
	64,225	280,446	0					3,735,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96047	0	484362	55001	429,361	398,653	135908
2	71316	0	427360	54450	372,910	298,480	104273
3	59673	0	385944	53906	332,038	229,110	81886
4	51427	0	350451	53366	297,085	176,717	64656
5	45035	0	319182	52833	266,349	136,580	51206
6	40163	0	291525	52304	239,221	105,750	40669
7	36146	0	262306	52305	210,001	80,029	31820
8	32532	0	236118	52305	183,813	60,386	24907
9	29279	0	212440	52305	160,135	45,352	19487
10	26352	0	191179	52305	138,874	33,907	15249
11	23716	0	172001	52305	119,696	25,192	11930
12	21345	0	154819	52305	102,514	18,600	9337
13	19211	0	139308	52305	87,003	13,608	7306
14	17291	0	125325	52305	73,020	9,846	5716
15	15562	0	112786	52305	60,481	7,030	4473
16	14005	0	101495	52305	49,190	4,929	3500
17	12605	0	91197	52305	38,892	3,360	2735
18	11344	0	82172	52305	29,867	2,224	2143
19	10211	0	73873	52305	21,568	1,385	1674
20	9190	0	66521	52305	14,216	787	1311
21	8272	0	59930	52305	7,625	364	1028
22	7446	0	53849	52305	1,544	63	803
	658168	0	4394143	1158740	3,235,403	1,652,352	622017

$/BBLRESV: 28.46 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 1,404,856 RI OIL VAL: 528,849
WI PAYOUT: 4.8 GAS VAL: 247,494 GAS VAL: 93,168
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,277,040 WI TOTAL: 1,655,020 RI TOTAL: 622,020

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 286 - MOBIL UNIT D W#3H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276774 - 3H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 13500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141236 HCG.....: 1
ALT RRC#: 276774 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	
01	KARNES COUNTY	.983000	
02	KARNES COUNTY ROAD &	.983000	
03	KARNES COUNTY HOSPIT	.983000	
35	PAWNEE ISD (KARNES C	.983000	
87	LIVE OAK COUNTY	.017000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33671 P#780260
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 291 - SCHENDEL 02 W#13H FULL WI DECIMAL = .755895 #WELLS: 1
RRC#, WELL#.....: 276874 - 13H RRC DIST..: 02 FULL RI DECIMAL = .244105 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	752,720
01	KARNES COUNTY	1.000000	752,720
02	KARNES COUNTY ROAD &	1.000000	752,720
03	KARNES COUNTY HOSPIT	1.000000	752,720
32	RUNGE ISD	1.000000	752,720
40	ECLETO CREEK WATERSH	1.000000	752,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,737	21,106	0	64.53	3.73	3.73	.00	182283
2	3,181	18,995	0	65.73	3.43	3.43	.00	158048
3	2,768	17,096	0	66.95	3.42	3.42	.00	140081
4	2,450	15,386	0	68.20	3.42	3.42	.00	126303
5	2,198	13,847	0	69.47	3.41	3.41	.00	115421
6	1,978	12,462	0	70.75	3.40	3.40	.00	105783
7	1,780	11,216	0	70.75	3.40	3.40	.00	95194
8	1,602	10,094	0	70.75	3.40	3.40	.00	85674
9	1,442	9,085	0	70.75	3.40	3.40	.00	77118
10	1,298	8,177	0	70.75	3.40	3.40	.00	69417
	22,434	137,464	0					1,155,322

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59508	0	241791	86501	155,290	144,184	72813
2	49249	0	207297	85635	121,662	97,379	54282
3	44196	0	184277	84779	99,498	68,654	41960
4	39775	0	166078	83932	82,146	48,863	32884
5	35692	0	151113	83092	68,021	34,880	26018
6	32028	0	137811	82262	55,549	24,556	20633
7	28826	0	124020	82262	41,758	15,913	16146
8	25942	0	111616	82262	29,354	9,644	12636
9	23349	0	100467	82262	18,205	5,156	9890
10	21015	0	90432	82262	8,170	1,994	7741
	359580	0	1514902	835249	679,653	451,223	295003

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,501			

$/BBLRESV: 20.29 EQUIP VAL: 6,500
$/BBLPROD: 0 WI OIL VAL: 344,120 RI OIL VAL: 224,980
WI PAYOUT: 4.0 GAS VAL: 107,103 GAS VAL: 70,022
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 752,720 WI TOTAL: 457,720 RI TOTAL: 295,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 576,120
LAST YR RI VAL: 340,420
LAST YR 8/8 VAL: 916,540

LAST YR OIL PROD: 4,545
LAST YR GAS PROD: 27,286

REMARKS1:
REMARKS2: API 255.33471 P#773182
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 290 - SCHENDEL 02 W#10H FULL WI DECIMAL = .755895 #WELLS: 1
RRC#, WELL#.....: 276876 - 10H RRC DIST..: 02 FULL RI DECIMAL = .244105 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,590
01	KARNES COUNTY	1.000000	10,590
02	KARNES COUNTY ROAD &	1.000000	10,590
03	KARNES COUNTY HOSPIT	1.000000	10,590
32	RUNGE ISD	1.000000	10,590
40	ECLETO CREEK WATERSH	1.000000	10,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	10,589
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	10,590	WI TOTAL:	10,590

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 435,170
LAST YR RI VAL: 260,260
LAST YR 8/8 VAL: 695,430

LAST YR OIL PROD: 739
LAST YR GAS PROD: 4,086

REMARKS1:
REMARKS2: API 255.33468 P#773174
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 280 - LISKA 01 W#10H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 276894 - 10H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33492 P#774648
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 384 - FOSTER UNIT W#4H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 277097 - 4H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12882
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,207	1,784	0	70.85	3.84	3.84	.00	63501
	1,207	1,784	0					63,501

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5087	0	68588	56501	12,087	11,222	22174
	5087	0	68588	56501	12,087	11,222	22174

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	40,830
01	KARNES COUNTY	1.000000	40,830
02	KARNES COUNTY ROAD &	1.000000	40,830
03	KARNES COUNTY HOSPIT	1.000000	40,830
30	KARNES CITY ISD (KAR	1.000000	40,830
42	ESCONDIDO WATERSHED	1.000000	40,830

$/BBLRESV: 11.59 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 10,390 RI OIL VAL: 20,529
WI PAYOUT: .0 GAS VAL: 832 GAS VAL: 1,645
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,830 WI TOTAL: 18,660 RI TOTAL: 22,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,300
LAST YR RI VAL: 20,290
LAST YR 8/8 VAL: 49,590

LAST YR OIL PROD: 1,506
LAST YR GAS PROD: 6,738

REMARKS1:
REMARKS2: API 255.33970 P#789484
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 385 - FOSTER UNIT W#5H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 277098 - 5H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12850
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,680
LAST YR RI VAL: 8,640
LAST YR 8/8 VAL: 22,320

LAST YR OIL PROD: 276
LAST YR GAS PROD: 3,260

REMARKS1:
REMARKS2: API 255.33971 P#789485
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 386 - FOSTER UNIT W#6H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 277099 - 6H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12788
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,806	6,423	0	70.70	2.00	2.87	.00	94814
2	990	4,230	0	72.02	1.84	2.63	.00	52945
	2,796	10,653	0					147,759

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	113,510
01	KARNES COUNTY	1.000000	113,510
02	KARNES COUNTY ROAD &	1.000000	113,510
03	KARNES COUNTY HOSPIT	1.000000	113,510
30	KARNES CITY ISD (KAR	1.000000	113,510
42	ESCONDIDO WATERSHED	1.000000	113,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9539	0	104353	52151	52,202	48,468	35077
2	5780	0	58725	51629	7,096	5,680	17206
	15319	0	163078	103780	59,298	54,148	52283

$/BBLRESV: 23.63 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 49,061 RI OIL VAL: 47,372
WI PAYOUT: .0 GAS VAL: 5,086 GAS VAL: 4,911
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,510 WI TOTAL: 61,230 RI TOTAL: 52,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.80 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,151			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,640
LAST YR RI VAL: 84,210
LAST YR 8/8 VAL: 198,850

LAST YR OIL PROD: 1,689
LAST YR GAS PROD: 5,979

REMARKS1:
REMARKS2: API 255.33960 P#789170
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 382 - FOSTER UNIT W#2H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 277100 - 2H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12873
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,060
LAST YR RI VAL: 33,700
LAST YR 8/8 VAL: 59,760

LAST YR OIL PROD: 778
LAST YR GAS PROD: 8,698

REMARKS1:
REMARKS2: API 255.33968 P#789482
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 392 - MAY B UNIT W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277101 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12353
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,264,090
01	KARNES COUNTY	1.000000	1,264,090
02	KARNES COUNTY ROAD &	1.000000	1,264,090
03	KARNES COUNTY HOSPIT	1.000000	1,264,090
31	KENEDY ISD	1.000000	1,264,090
42	ESCONDIDO WATERSHED	1.000000	1,264,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,983	10,283	0	70.85	4.79	4.79	.00	264784
2	4,484	8,227	0	72.18	4.40	4.40	.00	242741
3	4,038	6,858	0	73.51	4.39	4.39	.00	222625
4	3,630	5,880	0	74.88	4.38	4.38	.00	203861
5	3,268	5,147	0	76.27	4.38	4.38	.00	186938
6	2,940	4,576	0	77.69	4.37	4.37	.00	171306
7	2,644	4,118	0	77.69	4.37	4.37	.00	154059
8	2,380	3,706	0	77.69	4.37	4.37	.00	138677
9	2,143	3,335	0	77.69	4.37	4.37	.00	124867
10	1,928	3,002	0	77.69	4.37	4.37	.00	112340
11	1,735	2,702	0	77.69	4.37	4.37	.00	101094
12	1,560	2,432	0	77.69	4.37	4.37	.00	90897
13	1,403	2,189	0	77.69	4.37	4.37	.00	81749
14	1,264	1,970	0	77.69	4.37	4.37	.00	73650
15	1,136	1,773	0	77.69	4.37	4.37	.00	66192
	39,536	66,198	0					2,235,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36942	0	301726	70001	231,725	215,152	93786
2	27149	0	269890	69300	200,590	160,554	72949
3	22580	0	245205	68607	176,598	121,854	57632
4	19316	0	223177	67921	155,256	92,352	45613
5	16908	0	203846	67242	136,604	70,048	36228
6	14998	0	186304	66570	119,734	52,929	28792
7	13497	0	167556	66571	100,985	38,485	22517
8	12146	0	150823	66571	84,252	27,679	17624
9	10930	0	135797	66571	69,226	19,605	13799
10	9839	0	122179	66571	55,608	13,577	10795
11	8856	0	109950	66571	43,379	9,130	8447
12	7971	0	98868	66571	32,297	5,860	6606
13	7174	0	88923	66571	22,352	3,496	5166
14	6457	0	80107	66571	13,536	1,826	4047
15	5811	0	72003	66571	5,432	632	3163
	220574	0	2456354	1008780	1,447,574	833,179	427164

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,001			

$/BBLRESV: 25.58 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 758,361 RI OIL VAL: 388,806
WI PAYOUT: 4.5 GAS VAL: 74,817 GAS VAL: 38,358
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,264,090 WI TOTAL: 836,930 RI TOTAL: 427,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: .001 De/Dt: 10.0 /
GAS: 32.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 642,090
LAST YR RI VAL: 342,200
LAST YR 8/8 VAL: 984,290

LAST YR OIL PROD: 6,106
LAST YR GAS PROD: 19,193

REMARKS1:
REMARKS2: API 255.34028 P#791378
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 393 - MURPHY-SINCLAIR UNIT W#9H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 277102 - 9H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12653
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	72,440
01	KARNES COUNTY	1.000000	72,440
02	KARNES COUNTY ROAD &	1.000000	72,440
03	KARNES COUNTY HOSPIT	1.000000	72,440
30	KARNES CITY ISD (KAR	1.000000	72,440
42	ESCONDIDO WATERSHED	1.000000	72,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,603	21,112	0	70.77	3.64	3.64	.00	83351
	1,603	21,112	0					83,351

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56462	0	139813	120501	19,312	17,931	47071
	56462	0	139813	120501	19,312	17,931	47071

$/BBLRESV: 9.08 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 10,690 RI OIL VAL: 28,062
WI PAYOUT: .0 GAS VAL: 7,241 GAS VAL: 19,009
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,440 WI TOTAL: 25,370 RI TOTAL: 47,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,180
LAST YR RI VAL: 162,910
LAST YR 8/8 VAL: 412,090

LAST YR OIL PROD: 3,052
LAST YR GAS PROD: 36,755

REMARKS1:
REMARKS2: API 255.34089 P#793552
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 383 - FOSTER UNIT W#3H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 277121 - 3H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12858
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	46,480
01	KARNES COUNTY	1.000000	46,480
02	KARNES COUNTY ROAD &	1.000000	46,480
03	KARNES COUNTY HOSPIT	1.000000	46,480
30	KARNES CITY ISD (KAR	1.000000	46,480
42	ESCONDIDO WATERSHED	1.000000	46,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,285	2,867	0	70.85	2.58	2.58	.00	67605
	1,285	2,867	0					67,605

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5493	0	73098	56501	16,597	15,410	23631
	5493	0	73098	56501	16,597	15,410	23631

$/BBLRESV: 14.94 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 14,252 RI OIL VAL: 21,855
WI PAYOUT: .0 GAS VAL: 1,158 GAS VAL: 1,776
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,480 WI TOTAL: 22,850 RI TOTAL: 23,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,770
LAST YR RI VAL: 44,930
LAST YR 8/8 VAL: 81,700

LAST YR OIL PROD: 1,602
LAST YR GAS PROD: 5,989

REMARKS1:
REMARKS2: API 255.33969 P#789483
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 395 - MURPHY-SINCLAIR UNIT W#501H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 277122 - 501H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12534
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	552,460
01	KARNES COUNTY	1.000000	552,460
02	KARNES COUNTY ROAD &	1.000000	552,460
03	KARNES COUNTY HOSPIT	1.000000	552,460
30	KARNES CITY ISD (KAR	1.000000	552,460
42	ESCONDIDO WATERSHED	1.000000	552,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,365	29,837	0	70.77	2.46	2.46	.00	278963
2	3,819	21,712	0	72.08	2.45	2.45	.00	202251
3	2,966	17,075	0	73.42	2.26	2.26	.00	159997
4	2,425	14,076	0	74.77	2.26	2.26	.00	133219
	14,575	82,700	0					774,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53928	0	332891	149501	183,390	170,274	112077
2	39083	0	241334	148005	93,329	74,701	70653
3	28353	0	188350	146525	41,825	28,859	47949
4	23373	0	156592	145060	11,532	6,859	34665
	144737	0	919167	589091	330,076	280,693	265344

$/BBLRESV: 22.08 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 236,493 RI OIL VAL: 223,561
WI PAYOUT: 2.2 GAS VAL: 44,199 GAS VAL: 41,782
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 552,460 WI TOTAL: 287,120 RI TOTAL: 265,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 658,360
LAST YR RI VAL: 371,430
LAST YR 8/8 VAL: 1,029,790

LAST YR OIL PROD: 10,473
LAST YR GAS PROD: 44,719

REMARKS1:
REMARKS2: API 255.34090 P#793558
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 377 - DIRECT ASSETS UNIT W#6H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 277123 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 12030
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	.650000	5,080
31	KENEDY ISD	.350000	2,730
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,270
LAST YR RI VAL: 77,050
LAST YR 8/8 VAL: 203,320

LAST YR OIL PROD: 949
LAST YR GAS PROD: 8,298

REMARKS1:
REMARKS2: API 255.34112 P#793997
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 374 - DEBILL 01 W#10H FULL WI DECIMAL = .756367 #WELLS: 1
RRC#, WELL#.....: 277166 - 10H RRC DIST..: 02 FULL RI DECIMAL = .243633 DEPTH: 13310
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7817 HCG.....: 2
ALT RRC#: 277166 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	507,960
01	KARNES COUNTY	.990000	507,960
02	KARNES COUNTY ROAD &	.990000	507,960
03	KARNES COUNTY HOSPIT	.990000	507,960
32	RUNGE ISD	.990000	507,960
40	ECLETO CREEK WATERSH	.990000	507,960
80	NORDHEIM ISD (DEWITT	.010000	5,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,263	13,691	0	64.52	2.36	3.59	.00	159237
2	2,922	11,654	0	65.72	2.36	3.58	.00	145248
3	2,630	10,145	0	66.94	2.16	3.30	.00	133160
4	2,367	8,983	0	68.19	2.16	3.29	.00	122082
5	2,130	8,061	0	69.46	2.16	3.29	.00	111904
6	1,917	7,255	0	70.74	2.15	3.28	.00	102570
7	1,725	6,530	0	70.74	2.15	3.28	.00	92297
8	1,553	5,877	0	70.74	2.15	3.28	.00	83094
	18,507	72,196	0					949,592

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24439	0	183676	87711	95,965	89,102	58997
2	20803	0	166051	86833	79,218	63,406	46179
3	16574	0	149734	85965	63,769	44,001	35995
4	14676	0	136758	85106	51,652	30,724	28526
5	13170	0	125074	84254	40,820	20,932	22663
6	11798	0	114368	83412	30,956	13,684	18006
7	10619	0	102916	83412	19,504	7,433	14090
8	9557	0	92651	83412	9,239	3,035	11029
	121636	0	1071228	680105	391,123	272,317	235485

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.00 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,711			

$/BBLRESV: 17.24 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 241,396 RI OIL VAL: 208,746
WI PAYOUT: 3.7 GAS VAL: 30,921 GAS VAL: 26,739
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 513,090 WI TOTAL: 277,600 RI TOTAL: 235,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,150
LAST YR RI VAL: 184,980
LAST YR 8/8 VAL: 494,130

LAST YR OIL PROD: 2,918
LAST YR GAS PROD: 44,907

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33644 P#780500
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 375 - DEBILL 01 W#11H FULL WI DECIMAL = .756367 #WELLS: 1
RRC#, WELL#.....: 277218 - 11H RRC DIST..: 02 FULL RI DECIMAL = .243633 DEPTH: 13420
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7818 HCG.....: 2
ALT RRC#: 277218 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	7,730
01	KARNES COUNTY	.990000	7,730
02	KARNES COUNTY ROAD &	.990000	7,730
03	KARNES COUNTY HOSPIT	.990000	7,730
32	RUNGE ISD	.990000	7,730
40	ECLETO CREEK WATERSH	.990000	7,730
80	NORDHEIM ISD (DEWITT	.010000	80

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,750
LAST YR RI VAL: 82,380
LAST YR 8/8 VAL: 172,130

LAST YR OIL PROD: 545
LAST YR GAS PROD: 3,865

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33645 P#780552
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 282 - MOBIL UNIT B W#4H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 277283 - 4H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141232 HCG.....: 1
ALT RRC#: 277283 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	130,720
01	KARNES COUNTY	1.000000	130,720
02	KARNES COUNTY ROAD &	1.000000	130,720
03	KARNES COUNTY HOSPIT	1.000000	130,720
31	KENEDY ISD	.660000	86,270
35	PAWNEE ISD (KARNES C	.340000	44,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,552	15,404	0	70.85	2.93	2.93	.00	80191
2	953	12,715	0	72.18	2.69	2.69	.00	50165
	2,505	28,119	0					130,356

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32915	0	113106	60001	53,105	49,307	39153
2	24944	0	75109	59400	15,709	12,572	22608
	57859	0	188215	119401	68,814	61,879	61761

$/BBLRESV: 23.46 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 42,857 RI OIL VAL: 42,775
WI PAYOUT: .0 GAS VAL: 19,022 GAS VAL: 18,986
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 130,720 WI TOTAL: 68,960 RI TOTAL: 61,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,120
LAST YR RI VAL: 254,370
LAST YR 8/8 VAL: 696,490

LAST YR OIL PROD: 2,173
LAST YR GAS PROD: 24,428

REMARKS1:
REMARKS2: API 255.33602 P#778389
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 387 - FRANKE-JOHNSON UNIT W#5H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 277284 - 5H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 11895
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,587	7,406	0	70.85	6.18	6.18	.00	83148
2	1,091	4,768	0	72.18	6.18	6.18	.00	58234
	2,678	12,174	0					141,382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	129,190
01	KARNES COUNTY	1.000000	129,190
02	KARNES COUNTY ROAD &	1.000000	129,190
03	KARNES COUNTY HOSPIT	1.000000	129,190
30	KARNES CITY ISD (KAR	1.000000	129,190
42	ESCONDIDO WATERSHED	1.000000	129,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33846	0	116994	65001	51,993	48,275	38432
2	21790	0	80024	64350	15,674	12,545	22858
	55636	0	197018	129351	67,667	60,820	61290

$/BBLRESV: 22.04 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 43,645 RI OIL VAL: 43,982
WI PAYOUT: .0 GAS VAL: 17,175 GAS VAL: 17,308
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 129,190 WI TOTAL: 67,900 RI TOTAL: 61,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,450
LAST YR RI VAL: 109,410
LAST YR 8/8 VAL: 240,860

LAST YR OIL PROD: 2,880
LAST YR GAS PROD: 9,735

REMARKS1:
REMARKS2: API 255.33958 P#789701
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9277285 - LEVI PULLIN UNIT 1H FULL WI DECIMAL = .751536 #WELLS: 1
RRC#, WELL#.....: 277285 - 1H RRC DIST..: 02 FULL RI DECIMAL = .248464 DEPTH: 13044
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.959027	7,490
01	KARNES COUNTY	.959027	7,490
02	KARNES COUNTY ROAD &	.959027	7,490
03	KARNES COUNTY HOSPIT	.959027	7,490
11	CITY OF KENEDY	.571063	4,460
31	KENEDY ISD	.959027	7,490
42	ESCONDIDO WATERSHED	.959027	7,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,800
LAST YR RI VAL: 58,520
LAST YR 8/8 VAL: 114,320

LAST YR OIL PROD: 1,722
LAST YR GAS PROD: 44,828

REMARKS1:
REMARKS2: API 255.34133 P#794735
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 389 - LUNA UNIT W#14H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 277286 - 14H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12323
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,077	43,781	0	70.65	1.02	3.01	.00	268996
2	4,190	33,958	0	71.96	1.02	3.01	.00	226116
3	3,566	27,742	0	73.30	.93	2.77	.00	196025
4	3,107	23,455	0	74.66	.93	2.77	.00	173963
5	2,749	20,317	0	76.04	.93	2.76	.00	156763
6	2,468	17,921	0	77.46	.93	2.76	.00	143367
7	2,221	16,031	0	77.46	.93	2.76	.00	129019
8	1,999	14,428	0	77.46	.93	2.76	.00	116123
9	1,799	12,985	0	77.46	.93	2.76	.00	104505
10	1,619	11,687	0	77.46	.93	2.76	.00	94048
	28,795	222,305	0					1,608,925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	959,360
01	KARNES COUNTY	1.000000	959,360
02	KARNES COUNTY ROAD &	1.000000	959,360
03	KARNES COUNTY HOSPIT	1.000000	959,360
30	KARNES CITY ISD (KAR	.880000	844,230
31	KENEDY ISD	.120000	115,130
42	ESCONDIDO WATERSHED	1.000000	959,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33490	0	302486	103827	198,659	184,451	114369
2	25976	0	252092	102788	149,304	119,504	81862
3	19348	0	215373	101761	113,612	78,393	59637
4	16359	0	190322	100743	89,579	53,285	45527
5	14170	0	170933	99735	71,198	36,509	35345
6	12499	0	155866	98738	57,128	25,253	27897
7	11181	0	140200	98739	41,461	15,801	21804
8	10063	0	126186	98739	27,447	9,017	17065
9	9056	0	113561	98739	14,822	4,198	13354
10	8151	0	102199	98739	3,460	844	10451
	160293	0	1769218	1002548	766,670	527,255	427311

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.74 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 22.20 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 479,485 RI OIL VAL: 388,596
WI PAYOUT: 3.8 GAS VAL: 47,770 GAS VAL: 38,715
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 959,360 WI TOTAL: 532,050 RI TOTAL: 427,310

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,827			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 139.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,188,170
LAST YR RI VAL: 555,850
LAST YR 8/8 VAL: 1,744,020

LAST YR OIL PROD: 6,526
LAST YR GAS PROD: 62,265

REMARKS1:
REMARKS2: API 255.34145
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 380 - FRANKE-JOHNSON UNIT W#4H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 277287 - 4H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12438
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,320
LAST YR RI VAL: 24,030
LAST YR 8/8 VAL: 55,350

LAST YR OIL PROD: 847
LAST YR GAS PROD: 8,860

REMARKS1:
REMARKS2: API 255.33962 P#789219
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 394 - MURPHY-SINCLAIR UNIT W#301H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 277324 - 301H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12558
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,306,150
01	KARNES COUNTY	1.000000	1,306,150
02	KARNES COUNTY ROAD &	1.000000	1,306,150
03	KARNES COUNTY HOSPIT	1.000000	1,306,150
30	KARNES CITY ISD (KAR	1.000000	1,306,150
42	ESCONDIDO WATERSHED	1.000000	1,306,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,156	44,676	0	70.76	3.20	3.20	.00	372036
2	5,319	33,216	0	72.07	3.20	3.20	.00	281651
3	4,236	26,449	0	73.41	2.94	2.94	.00	228475
4	3,519	21,981	0	74.77	2.93	2.93	.00	193319
5	3,009	18,805	0	76.16	2.93	2.93	.00	168375
6	2,629	16,430	0	77.58	2.92	2.92	.00	149854
7	2,334	14,590	0	77.58	2.92	2.92	.00	133039
8	2,098	13,119	0	77.58	2.92	2.92	.00	119587
9	1,888	11,807	0	77.58	2.92	2.92	.00	107616
	32,188	201,073	0					1,753,952

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105039	0	477075	130001	347,074	322,251	160619
2	78095	0	359746	128700	231,046	184,931	105320
3	57133	0	285608	127413	158,195	109,155	72709
4	47320	0	240639	126139	114,500	68,108	53270
5	40483	0	208858	124878	83,980	43,064	40204
6	35249	0	185103	123630	61,473	27,174	30984
7	31302	0	164341	123630	40,711	15,514	23921
8	28146	0	147733	123630	24,103	7,918	18698
9	25331	0	132947	123630	9,317	2,638	14633
	448098	0	2202050	1131651	1,070,399	780,753	520358

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,001			

$/BBLRESV: 26.30 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 621,876 RI OIL VAL: 414,469
WI PAYOUT: 3.4 GAS VAL: 158,876 GAS VAL: 105,888
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,306,150 WI TOTAL: 785,790 RI TOTAL: 520,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.4 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 146.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 907,530
LAST YR RI VAL: 492,530
LAST YR 8/8 VAL: 1,400,060

LAST YR OIL PROD: 10,446
LAST YR GAS PROD: 65,273

REMARKS1:
REMARKS2: API 255.34088 P#793549
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 400 - SIENKIEWICZ UNIT W#11H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 277548 - 11H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12739
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 742,340
LAST YR RI VAL: 342,430
LAST YR 8/8 VAL: 1,084,770

LAST YR OIL PROD: 1,643
LAST YR GAS PROD: 5,713

REMARKS1:
REMARKS2: API 255.34062 P#792918
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 360 - LUNA UNIT W#6H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 277619 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12220
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,229	23,336	0	70.76	2.17	5.37	.00	171349
2	2,053	15,722	0	72.07	2.00	4.94	.00	110961
3	1,508	11,873	0	73.41	2.00	4.93	.00	83020
	6,790	50,931	0					365,330

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	333,870
01	KARNES COUNTY	1.000000	333,870
02	KARNES COUNTY ROAD &	1.000000	333,870
03	KARNES COUNTY HOSPIT	1.000000	333,870
30	KARNES CITY ISD (KAR	.880000	293,810
31	KENEDY ISD	.120000	40,060
42	ESCONDIDO WATERSHED	1.000000	333,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37976	0	209325	84507	124,818	115,891	82499
2	23581	0	134542	83661	50,881	40,725	45749
3	17808	0	100828	82825	18,003	12,422	29840
	79365	0	444695	250993	193,702	169,038	158088

$/BBLRESV: 27.27 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 138,870 RI OIL VAL: 129,874
WI PAYOUT: 2.0 GAS VAL: 30,168 GAS VAL: 28,214
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 333,870 WI TOTAL: 175,780 RI TOTAL: 158,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,507			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 82.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,241,630
LAST YR RI VAL: 530,390
LAST YR 8/8 VAL: 1,772,020

LAST YR OIL PROD: 9,136
LAST YR GAS PROD: 41,442

REMARKS1:
REMARKS2: API 255.33730 P#782606
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 361 - FRANKE-JOHNSON UNIT W#6H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 277620 - 6H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12363
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,294,770
01	KARNES COUNTY	1.000000	1,294,770
02	KARNES COUNTY ROAD &	1.000000	1,294,770
03	KARNES COUNTY HOSPIT	1.000000	1,294,770
30	KARNES CITY ISD (KAR	1.000000	1,294,770
42	ESCONDIDO WATERSHED	1.000000	1,294,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,479	32,068	0	70.85	4.34	4.34	.00	182276
2	3,019	27,297	0	72.18	4.33	4.33	.00	161144
3	2,669	23,763	0	73.51	3.98	3.98	.00	145088
4	2,391	21,041	0	74.88	3.97	3.97	.00	132398
5	2,152	18,878	0	76.27	3.96	3.96	.00	121376
6	1,937	16,990	0	77.69	3.96	3.96	.00	111283
7	1,743	15,291	0	77.69	3.96	3.96	.00	100138
8	1,569	13,762	0	77.69	3.96	3.96	.00	90141
9	1,412	12,386	0	77.69	3.96	3.96	.00	81121
10	1,271	11,147	0	77.69	3.96	3.96	.00	73021
11	1,144	10,032	0	77.69	3.96	3.96	.00	65724
12	1,030	9,029	0	77.69	3.96	3.96	.00	59175
13	927	8,126	0	77.69	3.96	3.96	.00	53257
14	834	7,313	0	77.69	3.96	3.96	.00	47914
15	751	6,582	0	77.69	3.96	3.96	.00	43146
16	676	5,924	0	77.69	3.96	3.96	.00	38837
17	608	5,332	0	77.69	3.96	3.96	.00	34930
18	547	4,799	0	77.69	3.96	3.96	.00	31426
19	492	4,319	0	77.69	3.96	3.96	.00	28266
	28,651	254,079	0					1,600,661

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102919	0	285195	40001	245,194	227,658	93686
2	87405	0	248549	39600	208,949	167,244	70998
3	69939	0	215027	39204	175,823	121,319	53412
4	61772	0	194170	38812	155,358	92,413	41940
5	55282	0	176658	38424	138,234	70,885	33179
6	49754	0	161037	38040	122,997	54,372	26301
7	44778	0	144916	38041	106,875	40,729	20581
8	40301	0	130442	38041	92,401	30,356	16109
9	36271	0	117392	38041	79,351	22,473	12606
10	32643	0	105664	38041	67,623	16,510	9867
11	29378	0	95102	38041	57,061	12,009	7722
12	26441	0	85616	38041	47,575	8,632	6045
13	23796	0	77053	38041	39,012	6,101	4731
14	21415	0	69329	38041	31,288	4,219	3701
15	19275	0	62421	38041	24,380	2,834	2898
16	17348	0	56185	38041	18,144	1,819	2268
17	15614	0	50544	38041	12,503	1,080	1774
18	14053	0	45479	38041	7,438	554	1388
19	12648	0	40914	38041	2,873	184	1086
	761032	0	2361693	728614	1,633,079	881,391	410292

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 96.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,420
LAST YR RI VAL: 110,230
LAST YR 8/8 VAL: 329,650

LAST YR OIL PROD: 3,975
LAST YR GAS PROD: 44,986

REMARKS1:
REMARKS2: API 255.33964 P#789217
MC1:
MC2:

$/BBLRESV: 28.19 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 597,371 RI OIL VAL: 278,079
WI PAYOUT: 4.7 GAS VAL: 284,019 GAS VAL: 132,212
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,294,770 WI TOTAL: 884,480 RI TOTAL: 410,290

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 362 - WIEDING-WESTON UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277621 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12198
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141261 HCG.....: 1
ALT RRC#: 277621 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	764,010
01	KARNES COUNTY	1.000000	764,010
02	KARNES COUNTY ROAD &	1.000000	764,010
03	KARNES COUNTY HOSPIT	1.000000	764,010
35	PAWNEE ISD (KARNES C	1.000000	764,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,806	33,870	0	70.85	3.16	3.16	.00	202241
2	3,424	30,026	0	72.18	2.91	2.91	.00	185358
3	3,081	26,967	0	73.51	2.91	2.91	.00	169863
4	2,772	24,270	0	74.88	2.90	2.90	.00	155676
5	2,494	21,843	0	76.27	2.90	2.90	.00	142663
6	2,245	19,659	0	77.69	2.89	2.89	.00	130811
7	2,019	17,693	0	77.69	2.89	2.89	.00	117642
8	1,816	15,924	0	77.69	2.89	2.89	.00	105814
	21,657	190,252	0					1,210,068

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80272	0	282513	135001	147,512	136,962	87815
2	65532	0	250890	133650	117,240	93,839	67813
3	58855	0	228718	132314	96,404	66,520	53757
4	52787	0	208463	130990	77,473	46,083	42606
5	47509	0	190172	129681	60,491	31,019	33797
6	42611	0	173422	128384	45,038	19,909	26801
7	38350	0	155992	128384	27,608	10,521	20962
8	34515	0	140329	128384	11,945	3,924	16398
	420431	0	1630499	1046788	583,711	408,777	349949

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: .001 De/Dt: 10.0 /
GAS: 99.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,030
LAST YR RI VAL: 65,640
LAST YR 8/8 VAL: 122,670

LAST YR OIL PROD: 4,752
LAST YR GAS PROD: 40,856

REMARKS1: COMP 11.29.14
REMARKS2: API 255.33816 P#784534
MC1:
MC2:

$/BBLRESV: 18.68 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 303,372 RI OIL VAL: 259,713
WI PAYOUT: 3.7 GAS VAL: 105,405 GAS VAL: 90,236
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 764,010 WI TOTAL: 414,060 RI TOTAL: 349,950

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 363 - KRANER UNIT A W#3H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 277622 - 3H RRC DIST..: 02 FULL RI DECIMAL = .233751 DEPTH: 12867
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141250 HCG.....: 1
ALT RRC#: 277622 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.530000	4,140
35	PAWNEE ISD (KARNES C	.470000	3,670
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 87.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,670
LAST YR RI VAL: 62,170
LAST YR 8/8 VAL: 162,840

LAST YR OIL PROD: 2,504
LAST YR GAS PROD: 30,166

REMARKS1:
REMARKS2: API 255.33932 P#787862
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 364 - MAY B UNIT W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277623 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12342
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	63,150
01	KARNES COUNTY	1.000000	63,150
02	KARNES COUNTY ROAD &	1.000000	63,150
03	KARNES COUNTY HOSPIT	1.000000	63,150
31	KENEDY ISD	1.000000	63,150
42	ESCONDIDO WATERSHED	1.000000	63,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,549	9,605	0	70.85	1.21	1.21	.00	82310
	1,549	9,605	0					82,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8717	0	91027	61501	29,526	27,415	28295
	8717	0	91027	61501	29,526	27,415	28295

$/BBLRESV: 21.34 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 24,790 RI OIL VAL: 25,585
WI PAYOUT: .0 GAS VAL: 2,625 GAS VAL: 2,710
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 63,150 WI TOTAL: 34,850 RI TOTAL: 28,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 63.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,130
LAST YR RI VAL: 49,730
LAST YR 8/8 VAL: 132,860

LAST YR OIL PROD: 2,134
LAST YR GAS PROD: 9,444

REMARKS1:
REMARKS2: API 255.34027 P#791376
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 415 - MOBIL UNIT B W#5H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 277680 - 5H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 12081
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141254 HCG.....: 2
ALT RRC#: 277680 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	582,560
01	KARNES COUNTY	1.000000	582,560
02	KARNES COUNTY ROAD &	1.000000	582,560
03	KARNES COUNTY HOSPIT	1.000000	582,560
31	KENEDY ISD	.590000	343,710
35	PAWNEE ISD (KARNES C	.410000	238,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,174	7,804	0	70.85	4.23	4.23	.00	112330
2	1,957	4,907	0	72.18	4.22	4.22	.00	103016
3	1,761	3,586	0	73.51	3.89	3.89	.00	94406
4	1,585	2,828	0	74.88	3.88	3.88	.00	86555
5	1,427	2,333	0	76.27	3.87	3.87	.00	79373
6	1,284	1,986	0	77.69	3.86	3.86	.00	72749
7	1,156	1,730	0	77.69	3.86	3.86	.00	65496
8	1,040	1,532	0	77.69	3.86	3.86	.00	58924
9	936	1,374	0	77.69	3.86	3.86	.00	53032
10	842	1,237	0	77.69	3.86	3.86	.00	47706
11	758	1,113	0	77.69	3.86	3.86	.00	42947
12	682	1,002	0	77.69	3.86	3.86	.00	38641
13	614	902	0	77.69	3.86	3.86	.00	34788
14	553	812	0	77.69	3.86	3.86	.00	31332
15	498	731	0	77.69	3.86	3.86	.00	28216
16	448	658	0	77.69	3.86	3.86	.00	25383
	17,715	34,535	0					974,894

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24074	0	136404	28001	108,403	100,651	47217
2	15102	0	118118	27720	90,398	72,355	35554
3	10173	0	104579	27443	77,136	53,224	27373
4	8002	0	94557	27169	67,388	40,085	21522
5	6584	0	85957	26898	59,059	30,285	17012
6	5591	0	78340	26629	51,711	22,860	13482
7	4870	0	70366	26629	43,737	16,668	10531
8	4313	0	63237	26629	36,608	12,026	8229
9	3868	0	56900	26629	30,271	8,573	6439
10	3482	0	51188	26629	24,559	5,996	5037
11	3133	0	46080	26629	19,451	4,094	3943
12	2821	0	41462	26629	14,833	2,691	3085
13	2539	0	37327	26629	10,698	1,673	2415
14	2286	0	33618	26629	6,989	942	1892
15	2058	0	30274	26629	3,645	424	1481
16	1852	0	27235	26629	606	61	1159
	100748	0	1075642	430150	645,492	372,608	206371

$/BBLRESV: 26.14 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 337,708 RI OIL VAL: 187,041
WI PAYOUT: 4.6 GAS VAL: 34,900 GAS VAL: 19,329
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 582,560 WI TOTAL: 376,190 RI TOTAL: 206,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 29.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,980
LAST YR RI VAL: 9,600
LAST YR 8/8 VAL: 19,580

LAST YR OIL PROD: 3,680
LAST YR GAS PROD: 28,324

REMARKS1:
REMARKS2: API 255.34279 P#798630
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 416 - MOBIL UNIT B W#6H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 277681 - 6H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 12153
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141255 HCG.....: 2
ALT RRC#: 277681 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,367,330
01	KARNES COUNTY	1.000000	1,367,330
02	KARNES COUNTY ROAD &	1.000000	1,367,330
03	KARNES COUNTY HOSPIT	1.000000	1,367,330
31	KENEDY ISD	.590000	806,730
35	PAWNEE ISD (KARNES C	.410000	560,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,830	37,262	0	70.85	3.66	3.66	.00	249564
2	4,195	32,045	0	72.18	3.66	3.66	.00	220823
3	3,707	27,561	0	73.51	3.36	3.36	.00	198730
4	3,321	23,701	0	74.88	3.35	3.35	.00	181355
5	2,989	20,384	0	76.27	3.35	3.35	.00	166255
6	2,690	17,529	0	77.69	3.34	3.34	.00	152410
7	2,421	15,077	0	77.69	3.34	3.34	.00	137169
8	2,179	12,967	0	77.69	3.34	3.34	.00	123457
9	1,961	11,154	0	77.69	3.34	3.34	.00	111106
10	1,765	9,594	0	77.69	3.34	3.34	.00	100001
11	1,589	8,251	0	77.69	3.34	3.34	.00	90029
12	1,430	7,096	0	77.69	3.34	3.34	.00	81021
13	1,287	6,103	0	77.69	3.34	3.34	.00	72919
	34,364	228,724	0					1,884,839

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99459	0	349023	86001	263,022	244,210	120817
2	85534	0	306357	85140	221,217	177,063	92215
3	67535	0	266265	84289	181,976	125,565	69694
4	57904	0	239259	83447	155,812	92,683	54456
5	49800	0	216055	82612	133,443	68,427	42761
6	42697	0	195107	81786	113,321	50,095	33578
7	36725	0	173894	81787	92,107	35,101	26024
8	31585	0	155042	81787	73,255	24,066	20176
9	27169	0	138275	81787	56,488	15,998	15647
10	23369	0	123370	81787	41,583	10,153	12140
11	20098	0	110127	81787	28,340	5,965	9423
12	17284	0	98305	81787	16,518	2,997	7314
13	14866	0	87785	81787	5,998	938	5680
	574025	0	2458864	1075784	1,383,080	853,261	509925

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,001			

$/BBLRESV: 26.10 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 654,066 RI OIL VAL: 390,882
WI PAYOUT: 4.3 GAS VAL: 199,195 GAS VAL: 119,043
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,367,330 WI TOTAL: 857,400 RI TOTAL: 509,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 110.0 D B: .001 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 635,640
LAST YR RI VAL: 372,250
LAST YR 8/8 VAL: 1,007,890

LAST YR OIL PROD: 6,096
LAST YR GAS PROD: 50,478

REMARKS1:
REMARKS2: API 255.34260 P#798631
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 404 - URRUTIA UNIT W#3H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 277687 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12308
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,354,190
01	KARNES COUNTY	1.000000	1,354,190
02	KARNES COUNTY ROAD &	1.000000	1,354,190
03	KARNES COUNTY HOSPIT	1.000000	1,354,190
30	KARNES CITY ISD (KAR	1.000000	1,354,190
42	ESCONDIDO WATERSHED	1.000000	1,354,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,156	20,373	0	70.85	4.23	4.23	.00	273864
2	4,640	17,344	0	72.18	4.22	4.22	.00	251083
3	4,173	15,096	0	73.51	3.89	3.89	.00	229973
4	3,757	13,367	0	74.88	3.88	3.88	.00	210906
5	3,380	11,995	0	76.27	3.87	3.87	.00	193265
6	3,043	10,796	0	77.69	3.86	3.86	.00	177235
7	2,736	9,716	0	77.69	3.86	3.86	.00	159354
8	2,464	8,744	0	77.69	3.86	3.86	.00	143512
9	2,216	7,870	0	77.69	3.86	3.86	.00	129067
10	1,994	7,083	0	77.69	3.86	3.86	.00	116137
11	1,795	6,375	0	77.69	3.86	3.86	.00	104547
12	1,615	5,738	0	77.69	3.86	3.86	.00	94063
13	1,452	5,164	0	77.69	3.86	3.86	.00	84569
14	1,306	4,648	0	77.69	3.86	3.86	.00	76066
15	1,176	4,183	0	77.69	3.86	3.86	.00	68494
	40,903	148,492	0					2,312,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64607	0	338471	83001	255,470	236,182	104927
2	54871	0	305954	82170	223,784	176,827	81765
3	44024	0	273997	81349	192,648	130,107	63124
4	38882	0	249788	80535	169,253	97,698	49609
5	34801	0	228066	79730	148,336	73,183	39048
6	31242	0	208477	78933	129,544	54,624	30770
7	28116	0	187470	78934	108,536	39,117	23854
8	25303	0	168815	78934	89,881	27,687	18516
9	22774	0	151841	78934	72,907	19,195	14359
10	20497	0	136634	78934	57,700	12,984	11138
11	18448	0	122995	78934	44,061	8,474	8643
12	16605	0	110668	78934	31,734	5,216	6704
13	14944	0	99513	78934	20,579	2,891	5196
14	13450	0	89516	78934	10,582	1,270	4031
15	12105	0	80599	78934	1,665	171	3128
	440669	0	2752804	1196124	1,556,680	885,626	464812

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,001			

$/BBLRESV: 24.26 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 743,854 RI OIL VAL: 390,404
WI PAYOUT: 4.3 GAS VAL: 141,771 GAS VAL: 74,407
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,354,190 WI TOTAL: 889,380 RI TOTAL: 464,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: .001 De/Dt: 10.0 /
GAS: 61.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 366,140
LAST YR RI VAL: 222,410
LAST YR 8/8 VAL: 588,550

LAST YR OIL PROD: 5,376
LAST YR GAS PROD: 30,779

REMARKS1:
REMARKS2: API 255.33641 P#779864
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 420 - WESSENDORFF 01 W#11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277735 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13261
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,346,400
01	KARNES COUNTY	1.000000	1,346,400
02	KARNES COUNTY ROAD &	1.000000	1,346,400
03	KARNES COUNTY HOSPIT	1.000000	1,346,400
31	KENEDY ISD	1.000000	1,346,400
42	ESCONDIDO WATERSHED	1.000000	1,346,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,011	31,490	0	70.85	4.13	4.13	.00	266272
2	4,510	28,341	0	72.18	3.80	3.80	.00	244149
3	4,059	25,507	0	73.51	3.79	3.79	.00	223783
4	3,653	22,956	0	74.88	3.79	3.79	.00	205152
5	3,288	20,660	0	76.27	3.78	3.78	.00	188082
6	2,959	18,594	0	77.69	3.77	3.77	.00	172414
7	2,663	16,735	0	77.69	3.77	3.77	.00	155166
8	2,397	15,062	0	77.69	3.77	3.77	.00	139667
9	2,157	13,556	0	77.69	3.77	3.77	.00	125683
10	1,941	12,200	0	77.69	3.77	3.77	.00	113097
11	1,747	10,980	0	77.69	3.77	3.77	.00	101793
12	1,572	9,882	0	77.69	3.77	3.77	.00	91597
	35,957	225,963	0					2,026,855

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97540	0	363812	113501	250,311	232,409	113084
2	80772	0	324921	112365	212,556	170,131	87823
3	72504	0	296287	111242	185,045	127,683	69638
4	65252	0	270404	110129	160,275	95,338	55265
5	58571	0	246653	109028	137,625	70,572	43835
6	52575	0	224989	107938	117,051	51,743	34770
7	47318	0	202484	107939	94,545	36,030	27211
8	42588	0	182255	107939	74,316	24,414	21298
9	38330	0	164013	107939	56,074	15,881	16666
10	34496	0	147593	107939	39,654	9,682	13041
11	31046	0	132839	107939	24,900	5,240	10206
12	27941	0	119538	107939	11,599	2,105	7987
	648933	0	2675788	1311837	1,363,951	841,228	500824

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,501			

$/BBLRESV: 23.63 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 637,213 RI OIL VAL: 379,364
WI PAYOUT: 4.3 GAS VAL: 204,015 GAS VAL: 121,460
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,346,400 WI TOTAL: 845,580 RI TOTAL: 500,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 91.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,740
LAST YR RI VAL: 255,330
LAST YR 8/8 VAL: 566,070

LAST YR OIL PROD: 4,969
LAST YR GAS PROD: 25,279

REMARKS1:
REMARKS2: API 255.33593 P#777966
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 424 - WESSENDORFF 01 W#09H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277781 - 09H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13228
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,016	32,310	0	70.85	4.88	4.88	.00	160263
2	2,266	28,356	0	72.18	4.49	4.49	.00	122670
3	1,813	25,265	0	73.51	4.48	4.48	.00	99955
4	1,512	22,739	0	74.88	4.48	4.48	.00	84914
5	1,297	20,465	0	76.27	4.47	4.47	.00	74192
	9,904	129,135	0					541,994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	492,820
01	KARNES COUNTY	1.000000	492,820
02	KARNES COUNTY ROAD &	1.000000	492,820
03	KARNES COUNTY HOSPIT	1.000000	492,820
31	KENEDY ISD	1.000000	492,820
42	ESCONDIDO WATERSHED	1.000000	492,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118255	0	278518	141501	137,017	127,218	86572
2	95489	0	218159	140085	78,074	62,490	58966
3	84890	0	184845	138685	46,160	31,850	43445
4	76403	0	161317	137298	24,019	14,288	32970
5	68609	0	142801	135925	6,876	3,526	25379
	443646	0	985640	693494	292,146	239,372	247332

$/BBLRESV: 17.72 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 131,628 RI OIL VAL: 136,005
WI PAYOUT: 2.7 GAS VAL: 107,743 GAS VAL: 111,326
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 492,820 WI TOTAL: 245,490 RI TOTAL: 247,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,060
LAST YR RI VAL: 390,450
LAST YR 8/8 VAL: 870,510

LAST YR OIL PROD: 4,385
LAST YR GAS PROD: 41,112

REMARKS1:
REMARKS2: API 255.33591 P#777957
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 426 - WESSENDORFF 01 W#10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277810 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13141
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,776	13,268	0	70.85	3.83	3.83	.00	147510
2	1,622	7,376	0	72.18	3.53	3.53	.00	87807
3	1,151	5,134	0	73.51	3.52	3.52	.00	63458
	5,549	25,778	0					298,775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	265,940
01	KARNES COUNTY	1.000000	265,940
02	KARNES COUNTY ROAD &	1.000000	265,940
03	KARNES COUNTY HOSPIT	1.000000	265,940
31	KENEDY ISD	1.000000	265,940
42	ESCONDIDO WATERSHED	1.000000	265,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38112	0	185622	65501	120,121	111,530	57697
2	19528	0	107335	64845	42,490	34,009	29011
3	13554	0	77012	64197	12,815	8,842	18101
	71194	0	369969	194543	175,426	154,381	104809

$/BBLRESV: 29.96 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 124,673 RI OIL VAL: 84,640
WI PAYOUT: 2.0 GAS VAL: 29,708 GAS VAL: 20,169
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 265,940 WI TOTAL: 161,130 RI TOTAL: 104,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 55.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 582,250
LAST YR RI VAL: 314,120
LAST YR 8/8 VAL: 896,370

LAST YR OIL PROD: 3,461
LAST YR GAS PROD: 19,053

REMARKS1:
REMARKS2: API 255.33592 P#777960
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 427 - WESSENDORFF 01 W#08H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277845 - 08H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13149
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33590 P#777955
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 430 - WESSENDORFF 01 W#12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277970 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13159
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,840
LAST YR RI VAL: 4,960
LAST YR 8/8 VAL: 12,800

LAST YR OIL PROD: 9
LAST YR GAS PROD: 739

REMARKS1:
REMARKS2: API 255.33594 P#777970
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 376 - DEBILL 01 W#12H FULL WI DECIMAL = .756367 #WELLS: 1
RRC#, WELL#.....: 278037 - 12H RRC DIST..: 02 FULL RI DECIMAL = .243633 DEPTH: 13319
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7819 HCG.....: 1
ALT RRC#: 278037 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	942	9,413	0	70.85	4.00	4.00	.00	50480
2	817	6,629	0	72.18	3.68	3.68	.00	44604
3	722	5,121	0	73.51	3.68	3.68	.00	40144
4	645	4,172	0	74.88	3.67	3.67	.00	36531
5	581	3,522	0	76.27	3.66	3.66	.00	33517
	3,707	28,857	0					205,276

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	138,960
01	KARNES COUNTY	.990000	138,960
02	KARNES COUNTY ROAD &	.990000	138,960
03	KARNES COUNTY HOSPIT	.990000	138,960
32	RUNGE ISD	.990000	138,960
40	ECLETO CREEK WATERSH	.990000	138,960
80	NORDHEIM ISD (DEWITT	.010000	1,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28479	0	78959	42501	36,458	33,851	23716
2	18451	0	63055	42075	20,980	16,792	16469
3	14254	0	54398	41655	12,743	8,793	12355
4	11581	0	48112	41238	6,874	4,089	9502
5	9750	0	43267	40825	2,442	1,252	7431
	82515	0	287791	208294	79,497	64,777	69473

$/BBLRESV: 16.48 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 46,204 RI OIL VAL: 49,554
WI PAYOUT: 3.1 GAS VAL: 18,573 GAS VAL: 19,919
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 140,360 WI TOTAL: 70,890 RI TOTAL: 69,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 17,540
LAST YR 8/8 VAL: 30,440

LAST YR OIL PROD: 790
LAST YR GAS PROD: 10,104

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.33646 P#780553
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 408 - WARNER 01 W#08H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 278193 - 08H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13073
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,270
LAST YR RI VAL: 43,870
LAST YR 8/8 VAL: 73,140

LAST YR OIL PROD: 476
LAST YR GAS PROD: 1,157

REMARKS1:
REMARKS2: API 255.33723 P#782670
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 409 - WARNER 01 W#09H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 278194 - 09H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13174
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	940,650
01	KARNES COUNTY	1.000000	940,650
02	KARNES COUNTY ROAD &	1.000000	940,650
03	KARNES COUNTY HOSPIT	1.000000	940,650
32	RUNGE ISD	1.000000	940,650
40	ECLETO CREEK WATERSH	1.000000	940,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,909	15,365	0	70.85	3.05	3.05	.00	220488
2	3,517	10,351	0	72.18	3.04	3.04	.00	202101
3	3,164	7,815	0	73.51	2.79	2.79	.00	185167
4	2,847	6,281	0	74.88	2.79	2.79	.00	169720
5	2,562	5,251	0	76.27	2.78	2.78	.00	155565
6	2,307	4,512	0	77.69	2.78	2.78	.00	142690
7	2,076	3,954	0	77.69	2.78	2.78	.00	128402
8	1,866	3,519	0	77.69	2.78	2.78	.00	115414
9	1,680	3,167	0	77.69	2.78	2.78	.00	103909
10	1,511	2,850	0	77.69	2.78	2.78	.00	93457
11	1,362	2,565	0	77.69	2.78	2.78	.00	84241
12	1,223	2,309	0	77.69	2.78	2.78	.00	75643
13	1,100	2,078	0	77.69	2.78	2.78	.00	68036
14	991	1,870	0	77.69	2.78	2.78	.00	61294
	30,115	71,887	0					1,806,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37309	0	257797	63001	194,796	180,864	61562
2	25052	0	227153	62370	164,783	131,893	47169
3	17359	0	202526	61747	140,779	97,139	36570
4	13951	0	183671	61129	122,542	72,892	28840
5	11622	0	167187	60518	106,669	54,698	22827
6	9986	0	152676	59913	92,763	41,007	18126
7	8751	0	137153	59914	77,239	29,435	14159
8	7788	0	123202	59914	63,288	20,791	11060
9	7009	0	110918	59914	51,004	14,445	8659
10	6308	0	99765	59914	39,851	9,730	6772
11	5677	0	89918	59914	30,004	6,315	5308
12	5110	0	80753	59914	20,839	3,781	4145
13	4599	0	72635	59914	12,721	1,990	3242
14	4139	0	65433	59914	5,519	744	2540
	164660	0	1970787	847990	1,122,797	665,724	270979

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,001			

$/BBLRESV: 25.45 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 610,102 RI OIL VAL: 248,338
WI PAYOUT: 4.4 GAS VAL: 55,621 GAS VAL: 22,640
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 940,650 WI TOTAL: 669,670 RI TOTAL: 270,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: .001 De/Dt: 10.0 /
GAS: 54.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,090
LAST YR RI VAL: 89,100
LAST YR 8/8 VAL: 229,190

LAST YR OIL PROD: 3,763
LAST YR GAS PROD: 28,650

REMARKS1:
REMARKS2: API 255.33724 P#782674
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 411 - WARNER 01 W#11H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 278295 - 11H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13188
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,626	6,080	0	70.85	3.49	3.49	.00	91715
2	1,155	5,282	0	72.18	3.48	3.48	.00	66371
3	898	4,667	0	73.51	3.19	3.19	.00	52554
	3,679	16,029	0					210,640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	131,020
01	KARNES COUNTY	1.000000	131,020
02	KARNES COUNTY ROAD &	1.000000	131,020
03	KARNES COUNTY HOSPIT	1.000000	131,020
32	RUNGE ISD	1.000000	131,020
40	ECLETO CREEK WATERSH	1.000000	131,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16893	0	108608	58501	50,107	46,523	25936
2	14634	0	81005	57915	23,090	18,481	16821
3	11852	0	64406	57336	7,070	4,877	11629
	43379	0	254019	173752	80,267	69,881	54386

$/BBLRESV: 19.78 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 57,947 RI OIL VAL: 45,098
WI PAYOUT: 2.5 GAS VAL: 11,934 GAS VAL: 9,287
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 131,020 WI TOTAL: 76,630 RI TOTAL: 54,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,450
LAST YR RI VAL: 84,820
LAST YR 8/8 VAL: 231,270

LAST YR OIL PROD: 2,134
LAST YR GAS PROD: 7,074

REMARKS1:
REMARKS2: API 255.33726 P#782678
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 407 - WARNER 01 W#06H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 278298 - 06H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13093
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	836,490
01	KARNES COUNTY	1.000000	836,490
02	KARNES COUNTY ROAD &	1.000000	836,490
03	KARNES COUNTY HOSPIT	1.000000	836,490
32	RUNGE ISD	1.000000	836,490
40	ECLETO CREEK WATERSH	1.000000	836,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,253	43,951	0	64.56	3.72	3.72	.00	218594
2	2,581	39,556	0	65.74	3.71	3.71	.00	135082
3	1,853	35,600	0	66.97	3.41	3.41	.00	98795
4	1,448	32,040	0	68.22	3.41	3.41	.00	78643
5	1,190	28,836	0	69.48	3.40	3.40	.00	65824
6	1,006	25,952	0	70.77	3.40	3.40	.00	56680
7	875	23,357	0	70.77	3.40	3.40	.00	49299
8	773	21,021	0	70.77	3.40	3.40	.00	43552
9	690	18,919	0	70.77	3.40	3.40	.00	38876
	14,669	269,232	0					785,345

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130164	0	348758	86501	262,257	243,500	83283
2	116833	0	251915	85635	166,280	133,091	52311
3	96646	0	195441	84779	110,662	76,358	35290
4	86982	0	165625	83932	81,693	48,594	26006
5	78054	0	143878	83092	60,786	31,171	19644
6	70247	0	126927	82262	44,665	19,745	15069
7	63223	0	112522	82262	30,260	11,531	11617
8	56900	0	100452	82262	18,190	5,976	9018
9	51210	0	90086	82262	7,824	2,216	7033
	750259	0	1535604	752987	782,617	572,182	259271

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.03 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,501			

$/BBLRESV: 25.06 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 292,628 RI OIL VAL: 132,597
WI PAYOUT: 3.5 GAS VAL: 279,554 GAS VAL: 126,673
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 836,490 WI TOTAL: 577,220 RI TOTAL: 259,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 127.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 603,090
LAST YR RI VAL: 278,510
LAST YR 8/8 VAL: 881,600

LAST YR OIL PROD: 6,807
LAST YR GAS PROD: 43,105

REMARKS1:
REMARKS2: API 255.33721 P#782667
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 405 - WARNER 01 W#04H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 278299 - 04H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13126
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,464	16,124	0	70.85	3.60	3.60	.00	195388
2	2,181	10,631	0	72.18	3.59	3.59	.00	125329
3	1,599	7,947	0	73.51	3.31	3.31	.00	93578
	7,244	34,702	0					414,295

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	309,310
01	KARNES COUNTY	1.000000	309,310
02	KARNES COUNTY ROAD &	1.000000	309,310
03	KARNES COUNTY HOSPIT	1.000000	309,310
32	RUNGE ISD	1.000000	309,310
40	ECLETO CREEK WATERSH	1.000000	309,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46212	0	241600	98501	143,099	132,865	57694
2	30384	0	155713	97515	58,198	46,581	32334
3	20942	0	114520	96540	17,980	12,406	20679
	97538	0	511833	292556	219,277	191,852	110707

$/BBLRESV: 26.93 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 155,291 RI OIL VAL: 89,610
WI PAYOUT: 2.0 GAS VAL: 36,560 GAS VAL: 21,097
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 309,310 WI TOTAL: 198,600 RI TOTAL: 110,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.020 De/Dt: 44.0 / 10.0
GAS: 57.7 D B: 1.010 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 489,780
LAST YR RI VAL: 258,150
LAST YR 8/8 VAL: 747,930

LAST YR OIL PROD: 4,537
LAST YR GAS PROD: 27,620

REMARKS1:
REMARKS2: API 255.33689 P#780034
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 406 - WARNER 01 W#05H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 278300 - 05H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13207
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	558,810
01	KARNES COUNTY	1.000000	558,810
02	KARNES COUNTY ROAD &	1.000000	558,810
03	KARNES COUNTY HOSPIT	1.000000	558,810
32	RUNGE ISD	1.000000	558,810
40	ECLETO CREEK WATERSH	1.000000	558,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,095	37,421	0	64.80	4.16	4.16	.00	211256
2	3,043	15,405	0	66.00	4.15	4.15	.00	159892
3	2,422	9,855	0	67.22	3.82	3.82	.00	129614
4	2,011	7,261	0	68.47	3.81	3.81	.00	109621
5	1,720	5,750	0	69.74	3.81	3.81	.00	95497
	13,291	75,692	0					705,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123934	0	335190	104501	230,689	214,190	80044
2	50897	0	210789	103455	107,334	85,910	43771
3	29971	0	159585	102421	57,164	39,443	28817
4	22024	0	131645	101396	30,249	17,993	20670
5	17441	0	112938	100383	12,555	6,438	15420
	244267	0	950147	512156	437,991	363,974	188722

$/BBLRESV:	25.55	EQUIP VAL:	6,117		
$/BBLPROD:	0	WI OIL VAL:	270,402	RI OIL VAL:	140,205
WI PAYOUT:	2.6	GAS VAL:	93,572	GAS VAL:	48,517
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	558,810	WI TOTAL:	370,090	RI TOTAL:	188,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.30 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 217.0 D B: 1.000 De/Dt: 74.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,790
LAST YR RI VAL: 184,310
LAST YR 8/8 VAL: 491,100

LAST YR OIL PROD: 3,824
LAST YR GAS PROD: 45,182

REMARKS1:
REMARKS2: API 255.33720 P#782666
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 367 - CHOATE 01 W#06H FULL WI DECIMAL = .768900 #WELLS: 1
RRC#, WELL#.....: 278302 - 06H RRC DIST..: 02 FULL RI DECIMAL = .231100 DEPTH: 13184
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	468,720
01	KARNES COUNTY	1.000000	468,720
02	KARNES COUNTY ROAD &	1.000000	468,720
03	KARNES COUNTY HOSPIT	1.000000	468,720
31	KENEDY ISD	.460000	215,620
32	RUNGE ISD	.540000	253,110
40	ECLETO CREEK WATERSH	.540000	253,110
42	ESCONDIDO WATERSHED	.090000	42,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,737	9,290	0	64.53	3.22	3.22	.00	185419
2	3,181	5,098	0	65.73	3.21	3.21	.00	160767
3	2,768	3,530	0	66.95	3.20	3.20	.00	142491
4	2,450	2,704	0	68.20	3.20	3.20	.00	128476
5	2,198	2,191	0	69.47	3.19	3.19	.00	117407
6	1,978	1,841	0	70.75	3.19	3.19	.00	107603
7	1,780	1,587	0	70.75	3.19	3.19	.00	96831
	18,092	26,241	0					938,994

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23001	0	208420	96429	111,991	103,981	58413
2	12583	0	173350	95464	77,886	62,341	42248
3	8685	0	151176	94510	56,666	39,100	32039
4	6653	0	135129	93564	41,565	24,724	24902
5	5374	0	122781	92629	30,152	15,462	19675
6	4516	0	112119	91702	20,417	9,025	15623
7	3893	0	100724	91703	9,021	3,438	12205
	64705	0	1003699	656001	347,698	258,071	205105

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,429			

$/BBLRESV: 17.36 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 241,434 RI OIL VAL: 191,882
WI PAYOUT: 3.4 GAS VAL: 16,637 GAS VAL: 13,222
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 468,720 WI TOTAL: 263,620 RI TOTAL: 205,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,400
LAST YR RI VAL: 215,600
LAST YR 8/8 VAL: 576,000

LAST YR OIL PROD: 4,207
LAST YR GAS PROD: 26,170

REMARKS1:
REMARKS2: API 255.33559 P#777305
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 368 - CHOATE 01 W#07H FULL WI DECIMAL = .768900 #WELLS: 1
RRC#, WELL#.....: 278303 - 07H RRC DIST..: 02 FULL RI DECIMAL = .231100 DEPTH: 13085
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,248,230
01	KARNES COUNTY	1.000000	1,248,230
02	KARNES COUNTY ROAD &	1.000000	1,248,230
03	KARNES COUNTY HOSPIT	1.000000	1,248,230
31	KENEDY ISD	.460000	574,180
32	RUNGE ISD	.540000	674,050
40	ECLETO CREEK WATERSH	.540000	674,050
42	ESCONDIDO WATERSHED	.090000	112,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,331	36,970	0	64.62	3.01	4.59	.00	264878
2	4,726	31,793	0	65.81	3.01	4.58	.00	239142
3	4,244	27,887	0	67.04	2.77	4.21	.00	218766
4	3,820	24,839	0	68.28	2.77	4.20	.00	200552
5	3,438	22,355	0	69.55	2.76	4.20	.00	183854
6	3,094	20,120	0	70.84	2.76	4.19	.00	168527
7	2,785	18,108	0	70.84	2.76	4.19	.00	151696
8	2,507	16,297	0	70.84	2.76	4.19	.00	136553
9	2,256	14,667	0	70.84	2.76	4.19	.00	122882
10	2,030	13,200	0	70.84	2.76	4.19	.00	110572
11	1,827	11,880	0	70.84	2.76	4.19	.00	99515
12	1,644	10,692	0	70.84	2.76	4.19	.00	89547
	37,702	248,808	0					1,986,484

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85563	0	350441	113414	237,027	220,075	110806
2	73581	0	312723	112279	200,444	160,437	85569
3	59395	0	278161	111157	167,004	115,234	65493
4	52903	0	253455	110045	143,410	85,306	51741
5	47441	0	231295	108944	122,351	62,740	41031
6	42698	0	211225	107855	103,370	45,696	32515
7	38428	0	190124	107856	82,268	31,352	25450
8	34585	0	171138	107856	63,282	20,789	19920
9	31126	0	154008	107856	46,152	13,071	15588
10	28013	0	138585	107856	30,729	7,502	12197
11	25211	0	124726	107856	16,870	3,551	9546
12	22690	0	112237	107856	4,381	795	7470
	541634	0	2528118	1310830	1,217,288	766,548	477326

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.10 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,414			

$/BBLRESV: 20.78 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 602,320 RI OIL VAL: 375,062
WI PAYOUT: 4.2 GAS VAL: 164,228 GAS VAL: 102,264
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,248,230 WI TOTAL: 770,900 RI TOTAL: 477,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 449,330
LAST YR RI VAL: 217,520
LAST YR 8/8 VAL: 666,850

LAST YR OIL PROD: 6,573
LAST YR GAS PROD: 47,016

REMARKS1:
REMARKS2: API 255.33560 P#777306
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 369 - CHOATE 01 W#08H FULL WI DECIMAL = .768900 #WELLS: 1
RRC#, WELL#.....: 278304 - 08H RRC DIST..: 02 FULL RI DECIMAL = .231100 DEPTH: 13205
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	54,360
01	KARNES COUNTY	1.000000	54,360
02	KARNES COUNTY ROAD &	1.000000	54,360
03	KARNES COUNTY HOSPIT	1.000000	54,360
31	KENEDY ISD	.460000	25,000
32	RUNGE ISD	.540000	29,360
40	ECLETO CREEK WATERSH	.540000	29,360
42	ESCONDIDO WATERSHED	.090000	4,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,327	6,281	0	70.85	4.92	4.92	.00	72290
	1,327	6,281	0					72,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23761	0	96051	74501	21,550	20,009	26921
	23761	0	96051	74501	21,550	20,009	26921

$/BBLRESV: 14.76 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 15,059 RI OIL VAL: 20,261
WI PAYOUT: .0 GAS VAL: 4,950 GAS VAL: 6,660
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,360 WI TOTAL: 27,440 RI TOTAL: 26,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,330
LAST YR RI VAL: 163,610
LAST YR 8/8 VAL: 418,940

LAST YR OIL PROD: 1,767
LAST YR GAS PROD: 8,335

REMARKS1:
REMARKS2: API 255.33561 P#777307
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 370 - CHOATE 01 W#09H FULL WI DECIMAL = .768900 #WELLS: 1
RRC#, WELL#.....: 278305 - 09H RRC DIST..: 02 FULL RI DECIMAL = .231100 DEPTH: 13101
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,176	15,815	0	64.56	2.60	3.90	.00	157657
2	2,210	8,113	0	65.74	2.60	3.89	.00	111710
3	1,696	5,495	0	66.97	2.59	3.89	.00	87332
	7,082	29,423	0					356,699

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	229,110
01	KARNES COUNTY	1.000000	229,110
02	KARNES COUNTY ROAD &	1.000000	229,110
03	KARNES COUNTY HOSPIT	1.000000	229,110
31	KENEDY ISD	.460000	105,390
32	RUNGE ISD	.540000	123,720
40	ECLETO CREEK WATERSH	.540000	123,720
42	ESCONDIDO WATERSHED	.090000	20,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31616	0	189273	98526	90,747	84,257	57479
2	16219	0	127929	97540	30,389	24,323	33139
3	10943	0	98275	96565	1,710	1,180	21991
	58778	0	415477	292631	122,846	109,760	112609

$/BBLRESV: 17.31 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 94,232 RI OIL VAL: 96,678
WI PAYOUT: 1.8 GAS VAL: 15,528 GAS VAL: 15,931
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,110 WI TOTAL: 116,500 RI TOTAL: 112,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.03 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,526			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,180
LAST YR RI VAL: 115,820
LAST YR 8/8 VAL: 324,000

LAST YR OIL PROD: 4,576
LAST YR GAS PROD: 55,275

REMARKS1:
REMARKS2: API 255.33562 P#777308
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 371 - CHOATE 01 W#10H FULL WI DECIMAL = .768900 #WELLS: 1
RRC#, WELL#.....: 278306 - 10H RRC DIST..: 02 FULL RI DECIMAL = .231100 DEPTH: 13231
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	957,750
01	KARNES COUNTY	1.000000	957,750
02	KARNES COUNTY ROAD &	1.000000	957,750
03	KARNES COUNTY HOSPIT	1.000000	957,750
31	KENEDY ISD	.460000	440,570
32	RUNGE ISD	.540000	517,190
40	ECLETO CREEK WATERSH	.540000	517,190
42	ESCONDIDO WATERSHED	.090000	86,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,916	30,236	0	64.56	2.73	4.13	.00	293671
2	4,585	23,450	0	65.74	2.72	4.12	.00	231760
3	3,747	19,159	0	66.97	2.50	3.79	.00	192945
4	3,167	16,199	0	68.22	2.49	3.79	.00	166123
5	2,741	14,031	0	69.48	2.49	3.78	.00	146433
6	2,417	12,375	0	70.77	2.49	3.77	.00	131521
7	2,162	11,071	0	70.77	2.49	3.77	.00	117645
8	1,946	9,964	0	70.77	2.49	3.77	.00	105892
9	1,751	8,968	0	70.77	2.49	3.77	.00	95281
	28,432	145,453	0					1,481,271

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63468	0	357139	110806	246,333	228,715	109219
2	49044	0	280804	109697	171,107	136,955	74588
3	36828	0	229773	108601	121,172	83,610	52722
4	31014	0	197137	107514	89,623	53,311	39313
5	26863	0	173296	106439	66,857	34,283	30000
6	23693	0	155214	105375	49,839	22,032	23326
7	21196	0	138841	105376	33,465	12,753	18144
8	19077	0	124969	105376	19,593	6,437	14200
9	17170	0	112451	105376	7,075	2,004	11112
	288353	0	1769624	964560	805,064	580,100	372624

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.03 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,806			

$/BBLRESV: 22.21 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 485,575 RI OIL VAL: 311,906
WI PAYOUT: 3.5 GAS VAL: 94,524 GAS VAL: 60,717
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 957,750 WI TOTAL: 585,130 RI TOTAL: 372,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 96.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 544,870
LAST YR RI VAL: 303,050
LAST YR 8/8 VAL: 847,920

LAST YR OIL PROD: 7,863
LAST YR GAS PROD: 47,250

REMARKS1:
REMARKS2: API 255.33563 P#777310
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 372 - CHOATE 01 W#11H FULL WI DECIMAL = .768900 #WELLS: 1
RRC#, WELL#.....: 278308 - 11H RRC DIST..: 02 FULL RI DECIMAL = .231100 DEPTH: 13136
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.460000	
32	RUNGE ISD	.540000	
40	ECLETO CREEK WATERSH	.540000	
42	ESCONDIDO WATERSHED	.090000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 373 - CHOATE 01 W#13H FULL WI DECIMAL = .768900 #WELLS: 1
RRC#, WELL#.....: 278309 - 13H RRC DIST..: 02 FULL RI DECIMAL = .231100 DEPTH: 13141
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.460000	
32	RUNGE ISD	.540000	
40	ECLETO CREEK WATERSH	.540000	
42	ESCONDIDO WATERSHED	.090000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,610
LAST YR RI VAL: 173,690
LAST YR 8/8 VAL: 423,300

LAST YR OIL PROD: 1,284
LAST YR GAS PROD: 8,582

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 410 - WARNER 01 W#10H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 278323 - 10H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13075
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	564,580
01	KARNES COUNTY	1.000000	564,580
02	KARNES COUNTY ROAD &	1.000000	564,580
03	KARNES COUNTY HOSPIT	1.000000	564,580
32	RUNGE ISD	1.000000	564,580
40	ECLETO CREEK WATERSH	1.000000	564,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,802	15,075	0	70.85	3.90	3.90	.00	158048
2	2,432	9,479	0	72.18	3.90	3.90	.00	139753
3	2,150	6,932	0	73.51	3.58	3.58	.00	125824
4	1,925	5,465	0	74.88	3.57	3.57	.00	114756
5	1,733	4,510	0	76.27	3.57	3.57	.00	105228
6	1,560	3,843	0	77.69	3.56	3.56	.00	96487
7	1,404	3,346	0	77.69	3.56	3.56	.00	86839
8	1,264	2,962	0	77.69	3.56	3.56	.00	78179
9	1,138	2,657	0	77.69	3.56	3.56	.00	70386
10	1,024	2,391	0	77.69	3.56	3.56	.00	63335
	17,432	56,660	0					1,038,835

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46806	0	204854	68001	136,853	127,065	48919
2	29431	0	169184	67320	101,864	81,532	35132
3	19757	0	145581	66647	78,934	54,464	26288
4	15532	0	130288	65981	64,307	38,252	20458
5	12818	0	118046	65322	52,724	27,036	16118
6	10892	0	107379	64668	42,711	18,881	12749
7	9483	0	96322	64669	31,653	12,063	9944
8	8395	0	86574	64669	21,905	7,196	7773
9	7530	0	77916	64669	13,247	3,752	6083
10	6777	0	70112	64669	5,443	1,329	4759
	167421	0	1206256	656615	549,641	371,570	188223

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,001			

$/BBLRESV: 23.06 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 319,998 RI OIL VAL: 162,099
WI PAYOUT: 3.9 GAS VAL: 51,571 GAS VAL: 26,124
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 564,580 WI TOTAL: 376,360 RI TOTAL: 188,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,900
LAST YR RI VAL: 92,700
LAST YR 8/8 VAL: 192,600

LAST YR OIL PROD: 2,056
LAST YR GAS PROD: 29,195

REMARKS1:
REMARKS2: API 255.33725 P#782676
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 381 - FORSHAGE-HOWELL UNIT W#4H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 278349 - 4H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 12434
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141252 HCG.....: 2
ALT RRC#: 278349 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	913,260
01	KARNES COUNTY	1.000000	913,260
02	KARNES COUNTY ROAD &	1.000000	913,260
03	KARNES COUNTY HOSPIT	1.000000	913,260
31	KENEDY ISD	.420000	383,570
35	PAWNEE ISD (KARNES C	.580000	529,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,871	28,401	0	70.85	3.56	3.56	.00	151142
2	2,583	25,561	0	72.18	3.55	3.55	.00	138533
3	2,323	23,006	0	73.51	3.27	3.27	.00	126884
4	2,090	20,703	0	74.88	3.26	3.26	.00	116285
5	1,881	18,635	0	76.27	3.26	3.26	.00	106600
6	1,692	16,771	0	77.69	3.26	3.26	.00	97674
7	1,523	15,094	0	77.69	3.26	3.26	.00	87918
8	1,374	13,587	0	77.69	3.26	3.26	.00	79317
9	1,233	12,226	0	77.69	3.26	3.26	.00	71177
10	1,109	11,006	0	77.69	3.26	3.26	.00	64019
11	997	9,904	0	77.69	3.26	3.26	.00	57554
12	896	8,914	0	77.69	3.26	3.26	.00	51723
13	808	8,022	0	77.69	3.26	3.26	.00	46643
14	726	7,220	0	77.69	3.26	3.26	.00	41910
	22,106	219,050	0					1,237,379

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75127	0	226269	60000	166,269	154,378	72966
2	67425	0	205958	59400	146,558	117,307	57754
3	55899	0	182783	58806	123,977	85,545	44570
4	50149	0	166434	58217	108,217	64,371	35291
5	45140	0	151740	57635	94,105	48,255	27977
6	40625	0	138299	57059	81,240	35,913	22173
7	36562	0	124480	57060	67,420	25,693	17354
8	32912	0	112229	57060	55,169	18,124	13606
9	29615	0	100792	57060	43,732	12,385	10626
10	26660	0	90679	57060	33,619	8,208	8313
11	23991	0	81545	57060	24,485	5,154	6500
12	21593	0	73316	57060	16,256	2,950	5082
13	19432	0	66075	57060	9,015	1,410	3982
14	17489	0	59399	57060	2,339	315	3114
	542619	0	1779998	807597	972,401	580,008	329308

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

$/BBLRESV: 24.55 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 403,197 RI OIL VAL: 228,921
WI PAYOUT: 4.4 GAS VAL: 176,811 GAS VAL: 100,387
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 913,260 WI TOTAL: 583,950 RI TOTAL: 329,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: .001 De/Dt: 10.0 /
GAS: 82.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,100
LAST YR RI VAL: 159,400
LAST YR 8/8 VAL: 435,500

LAST YR OIL PROD: 3,427
LAST YR GAS PROD: 32,305

REMARKS1:
REMARKS2: API 255.34355 P#800516
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 378 - EASLEY UNIT W#2H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 278350 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 12441
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141251 HCG.....: 2
ALT RRC#: 278350 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.650000	
35	PAWNEE ISD (KARNES C	.350000	
42	ESCONDIDO WATERSHED	.540000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,040
LAST YR RI VAL: 50,380
LAST YR 8/8 VAL: 86,420

LAST YR OIL PROD: 203
LAST YR GAS PROD: 2,272

REMARKS1:
REMARKS2: API 255.34354 P#800514
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 561 - REYNOLDS UNIT 1 W#10H FULL WI DECIMAL = .728361 #WELLS: 1
RRC#, WELL#.....: 278457 - 10H RRC DIST..: 02 FULL RI DECIMAL = .271639 DEPTH: 11000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,855	37,956	0	70.85	2.88	2.88	.00	198935
2	2,280	24,717	0	72.18	2.87	2.87	.00	119867
	6,135	62,673	0					318,802

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	304,810
01	KARNES COUNTY	1.000000	304,810
02	KARNES COUNTY ROAD &	1.000000	304,810
03	KARNES COUNTY HOSPIT	1.000000	304,810
32	RUNGE ISD	1.000000	304,810
40	ECLETO CREEK WATERSH	1.000000	304,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79620	0	278555	143501	135,054	125,395	96874
2	51668	0	171535	142065	29,470	23,588	51874
	131288	0	450090	285566	164,524	148,983	148748

$/BBLRESV: 23.62 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 105,526 RI OIL VAL: 105,359
WI PAYOUT: 1.7 GAS VAL: 43,457 GAS VAL: 43,389
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 304,810 WI TOTAL: 156,060 RI TOTAL: 148,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,580
LAST YR RI VAL: 167,020
LAST YR 8/8 VAL: 359,600

LAST YR OIL PROD: 10,025
LAST YR GAS PROD: 73,105

REMARKS1:
REMARKS2: API 255.34227 P#797941
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 438 - CHOATE 01 W#12H FULL WI DECIMAL = .768900 #WELLS: 1
RRC#, WELL#.....: 278464 - 12H RRC DIST..: 02 FULL RI DECIMAL = .231100 DEPTH: 13236
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	357,960
01	KARNES COUNTY	1.000000	357,960
02	KARNES COUNTY ROAD &	1.000000	357,960
03	KARNES COUNTY HOSPIT	1.000000	357,960
31	KENEDY ISD	.460000	164,670
32	RUNGE ISD	.540000	193,300
40	ECLETO CREEK WATERSH	.540000	193,300
42	ESCONDIDO WATERSHED	.090000	32,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,547	18,450	0	64.53	3.01	4.47	.00	175992
2	2,610	12,151	0	65.73	3.01	4.47	.00	131909
3	2,063	9,077	0	66.95	2.77	4.11	.00	106199
4	1,706	7,247	0	68.20	2.77	4.10	.00	89461
	9,926	46,925	0					503,561

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42700	0	218692	96604	122,088	113,357	67099
2	28122	0	160031	95637	64,394	51,540	42326
3	19333	0	125532	94681	30,851	21,287	28585
4	15435	0	104896	93735	11,161	6,639	20696
	105590	0	609151	380657	228,494	192,823	158706

$/BBLRESV: 20.89 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 159,399 RI OIL VAL: 131,196
WI PAYOUT: 2.4 GAS VAL: 33,424 GAS VAL: 27,510
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 357,960 WI TOTAL: 199,250 RI TOTAL: 158,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,604			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,200
LAST YR RI VAL: 164,920
LAST YR 8/8 VAL: 455,120

LAST YR OIL PROD: 4,589
LAST YR GAS PROD: 26,773

REMARKS1:
REMARKS2: API 255.33564 P#777323
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 474 - MOBIL UNIT D W#4H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 278587 - 4H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12157
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141273 HCG.....: 2
ALT RRC#: 278587 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	173,710
01	KARNES COUNTY	.983000	173,710
02	KARNES COUNTY ROAD &	.983000	173,710
03	KARNES COUNTY HOSPIT	.983000	173,710
35	PAWNEE ISD (KARNES C	.983000	173,710
87	LIVE OAK COUNTY	.017000	3,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,080	13,520	0	70.85	5.61	5.61	.00	60103
2	854	11,746	0	72.18	5.60	5.60	.00	48418
3	706	10,382	0	73.51	5.15	5.15	.00	40765
4	602	9,304	0	74.88	5.14	5.14	.00	35408
	3,242	44,952	0					184,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59576	0	119679	68001	51,678	47,982	30480
2	51667	0	100085	67320	32,765	26,224	22164
3	41997	0	82762	66647	16,115	11,119	15938
4	37564	0	72972	65981	6,991	4,159	12219
	190804	0	375498	267949	107,549	89,484	80801

$/BBLRESV: 17.28 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 44,014 RI OIL VAL: 39,743
WI PAYOUT: 2.7 GAS VAL: 45,470 GAS VAL: 41,058
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 176,710 WI TOTAL: 95,910 RI TOTAL: 80,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,590
LAST YR RI VAL: 63,710
LAST YR 8/8 VAL: 183,300

LAST YR OIL PROD: 1,487
LAST YR GAS PROD: 19,955

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34469 P#802901
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 473 - MOBIL UNIT D W#6H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 278588 - 6H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12172
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141272 HCG.....: 2
ALT RRC#: 278588 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	1,004,980
01	KARNES COUNTY	.983000	1,004,980
02	KARNES COUNTY ROAD &	.983000	1,004,980
03	KARNES COUNTY HOSPIT	.983000	1,004,980
35	PAWNEE ISD (KARNES C	.983000	1,004,980
87	LIVE OAK COUNTY	.017000	17,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,688	32,987	0	70.85	2.92	2.92	.00	316544
2	3,960	22,982	0	72.18	2.91	2.91	.00	224516
3	3,040	17,653	0	73.51	2.68	2.68	.00	175531
4	2,468	14,334	0	74.88	2.67	2.67	.00	145160
5	2,077	12,070	0	76.27	2.67	2.67	.00	124430
6	1,793	10,421	0	77.69	2.66	2.66	.00	109416
7	1,577	9,172	0	77.69	2.66	2.66	.00	96235
8	1,410	8,189	0	77.69	2.66	2.66	.00	86044
9	1,269	7,370	0	77.69	2.66	2.66	.00	77439
10	1,142	6,633	0	77.69	2.66	2.66	.00	69689
11	1,028	5,970	0	77.69	2.66	2.66	.00	62732
	25,452	147,781	0					1,487,736

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75659	0	392203	77001	315,202	292,659	99884
2	52531	0	277047	76230	200,817	160,735	61354
3	37161	0	212692	75468	137,224	94,685	40958
4	30062	0	175222	74714	100,508	59,786	29341
5	25314	0	149744	73966	75,778	38,858	21804
6	21773	0	131189	73227	57,962	25,622	16611
7	19164	0	115399	73227	42,172	16,072	12706
8	17110	0	103154	73227	29,927	9,832	9876
9	15399	0	92838	73227	19,611	5,554	7729
10	13859	0	83548	73227	10,321	2,520	6048
11	12474	0	75206	73227	1,979	417	4734
	320506	0	1808242	816741	991,501	706,740	311045

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,001			

$/BBLRESV: 29.09 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 581,472 RI OIL VAL: 255,913
WI PAYOUT: 3.6 GAS VAL: 125,268 GAS VAL: 55,132
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,022,360 WI TOTAL: 711,310 RI TOTAL: 311,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,800
LAST YR RI VAL: 33,210
LAST YR 8/8 VAL: 90,010

LAST YR OIL PROD: 1,969
LAST YR GAS PROD: 10,331

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34473 P#802905
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 476 - WARNER 01 W#07H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 278591 - 07H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13201
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	741,780
01	KARNES COUNTY	1.000000	741,780
02	KARNES COUNTY ROAD &	1.000000	741,780
03	KARNES COUNTY HOSPIT	1.000000	741,780
32	RUNGE ISD	1.000000	741,780
40	ECLETO CREEK WATERSH	1.000000	741,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,487	18,288	0	70.85	3.82	3.82	.00	253091
2	3,702	10,433	0	72.18	3.81	3.81	.00	212732
3	3,151	7,330	0	73.51	3.51	3.51	.00	184406
4	2,745	5,655	0	74.88	3.50	3.50	.00	163640
5	2,428	4,605	0	76.27	3.49	3.49	.00	147429
6	2,179	3,883	0	77.69	3.49	3.49	.00	134773
7	1,961	3,358	0	77.69	3.49	3.49	.00	121289
8	1,765	2,957	0	77.69	3.49	3.49	.00	109167
9	1,589	2,642	0	77.69	3.49	3.49	.00	98281
	24,007	59,151	0					1,424,808

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55617	0	308708	107501	201,207	186,817	73720
2	31646	0	244378	106425	137,953	110,418	50746
3	20483	0	204889	105361	99,528	68,674	36996
4	15757	0	179397	104308	75,089	44,666	28168
5	12795	0	160224	103264	56,960	29,208	21876
6	10789	0	145562	102232	43,330	19,154	17282
7	9330	0	130619	102232	28,387	10,818	13485
8	8216	0	117383	102232	15,151	4,977	10538
9	7341	0	105622	102232	3,390	960	8246
	171974	0	1596782	935787	660,995	475,692	261057

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,501			

$/BBLRESV: 22.21 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 424,459 RI OIL VAL: 232,941
WI PAYOUT: 3.6 GAS VAL: 51,232 GAS VAL: 28,116
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 741,780 WI TOTAL: 480,720 RI TOTAL: 261,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 74.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 559,650
LAST YR RI VAL: 288,360
LAST YR 8/8 VAL: 848,010

LAST YR OIL PROD: 5,638
LAST YR GAS PROD: 47,612

REMARKS1:
REMARKS2: API 255.33722 P#782669
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 471 - CHOATE 01 W#14H FULL WI DECIMAL = .768900 #WELLS: 1
RRC#, WELL#.....: 278592 - 14H RRC DIST..: 02 FULL RI DECIMAL = .231100 DEPTH: 13244
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,589,180
01	KARNES COUNTY	1.000000	1,589,180
02	KARNES COUNTY ROAD &	1.000000	1,589,180
03	KARNES COUNTY HOSPIT	1.000000	1,589,180
31	KENEDY ISD	.460000	731,030
32	RUNGE ISD	.540000	858,160
40	ECLETO CREEK WATERSH	.540000	858,160
42	ESCONDIDO WATERSHED	.090000	143,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: .001 De/Dt: 10.0 /
GAS: 70.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 329,440
LAST YR RI VAL: 184,780
LAST YR 8/8 VAL: 514,220

LAST YR OIL PROD: 7,906
LAST YR GAS PROD: 35,913

REMARKS1:
REMARKS2: API 255.33567 P#777333
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,156	24,243	0	70.85	3.90	3.90	.00	280881
2	4,640	21,819	0	72.18	3.90	3.90	.00	257516
3	4,173	19,638	0	73.51	3.58	3.58	.00	235866
4	3,757	17,675	0	74.88	3.57	3.57	.00	216310
5	3,380	15,905	0	76.27	3.57	3.57	.00	198217
6	3,043	14,315	0	77.69	3.56	3.56	.00	181776
7	2,736	12,884	0	77.69	3.56	3.56	.00	163437
8	2,464	11,596	0	77.69	3.56	3.56	.00	147189
9	2,216	10,436	0	77.69	3.56	3.56	.00	132375
10	1,994	9,394	0	77.69	3.56	3.56	.00	119113
11	1,795	8,455	0	77.69	3.56	3.56	.00	107226
12	1,615	7,610	0	77.69	3.56	3.56	.00	96473
13	1,452	6,848	0	77.69	3.56	3.56	.00	86736
14	1,306	6,164	0	77.69	3.56	3.56	.00	78015
15	1,176	5,547	0	77.69	3.56	3.56	.00	70249
16	1,059	4,992	0	77.69	3.56	3.56	.00	63260
17	952	4,494	0	77.69	3.56	3.56	.00	56869
18	857	4,044	0	77.69	3.56	3.56	.00	51194
	43,771	206,059	0					2,542,702

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72698	0	353579	60000	293,579	272,583	99098
2	65429	0	322945	59400	263,545	210,945	78707
3	54057	0	289923	58806	231,117	159,473	61443
4	48517	0	264827	58217	206,610	122,899	48804
5	43659	0	241876	57635	184,241	94,476	38760
6	39184	0	220960	57059	163,901	72,454	30789
7	35267	0	198704	57060	141,644	53,979	24077
8	31742	0	178931	57060	121,871	40,037	18852
9	28566	0	160941	57060	103,881	29,420	14745
10	25714	0	144827	57060	87,767	21,428	11539
11	23144	0	130370	57060	73,310	15,429	9032
12	20831	0	117304	57060	60,244	10,931	7067
13	18745	0	105481	57060	48,421	7,573	5526
14	16873	0	94888	57060	37,828	5,101	4323
15	15184	0	85433	57060	28,373	3,298	3384
16	13665	0	76925	57060	19,865	1,991	2650
17	12301	0	69170	57060	12,110	1,046	2071
18	11070	0	62264	57060	5,204	388	1621
	576646	0	3119348	1035837	2,083,511	1,123,451	462488

$/BBLRESV: 27.21 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 915,768 RI OIL VAL: 376,992
WI PAYOUT: 4.7 GAS VAL: 207,682 GAS VAL: 85,496
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,589,180 WI TOTAL: 1,126,690 RI TOTAL: 462,490

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 475 - MOBIL UNIT D W#5H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 278717 - 5H RRC DIST..: 02 FULL RI DECIMAL = .214521 DEPTH: 12178
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141274 HCG.....: 2
ALT RRC#: 278717 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,555	10,128	0	70.85	3.88	3.88	.00	86538
2	1,092	6,978	0	72.18	3.88	3.88	.00	61912
	2,647	17,106	0					148,450

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.983000	107,800
01	KARNES COUNTY	.983000	107,800
02	KARNES COUNTY ROAD &	.983000	107,800
03	KARNES COUNTY HOSPIT	.983000	107,800
35	PAWNEE ISD (KARNES C	.983000	107,800
87	LIVE OAK COUNTY	.017000	1,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30867	0	117405	70500	46,905	43,550	29900
2	21267	0	83179	69795	13,384	10,713	18421
	52134	0	200584	140295	60,289	54,263	48321

$/BBLRESV: 19.31 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 40,159 RI OIL VAL: 35,762
WI PAYOUT: .0 GAS VAL: 14,104 GAS VAL: 12,559
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 109,660 WI TOTAL: 61,340 RI TOTAL: 48,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,530
LAST YR RI VAL: 141,150
LAST YR 8/8 VAL: 439,680

LAST YR OIL PROD: 2,731
LAST YR GAS PROD: 24,070

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34471 P#802903
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 281 - MOBIL UNIT B W#3H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 278772 - 3H RRC DIST..: 02 FULL RI DECIMAL = .270719 DEPTH: 13200
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141231 HCG.....: 1
ALT RRC#: 278772 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,260	8,103	0	70.85	4.47	4.47	.00	65104
2	773	5,582	0	72.18	4.12	4.12	.00	40690
	2,033	13,685	0					105,794

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	88,080
01	KARNES COUNTY	1.000000	88,080
02	KARNES COUNTY ROAD &	1.000000	88,080
03	KARNES COUNTY HOSPIT	1.000000	88,080
31	KENEDY ISD	.660000	58,140
35	PAWNEE ISD (KARNES C	.340000	29,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26415	0	91519	57500	34,019	31,586	31680
2	16772	0	57462	56925	537	430	17296
	43187	0	148981	114425	34,556	32,016	48976

$/BBLRESV: 15.33 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 22,735 RI OIL VAL: 34,779
WI PAYOUT: .0 GAS VAL: 9,281 GAS VAL: 14,197
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,080 WI TOTAL: 39,100 RI TOTAL: 48,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 28.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,460
LAST YR RI VAL: 135,550
LAST YR 8/8 VAL: 362,010

LAST YR OIL PROD: 2,034
LAST YR GAS PROD: 20,374

REMARKS1:
REMARKS2: API 255.33568 P#777388
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 470 - MAY UNIT 1 W#12H FULL WI DECIMAL = .749824 #WELLS: 1
RRC#, WELL#.....: 278783 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 11895
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,126,860
01	KARNES COUNTY	1.000000	1,126,860
02	KARNES COUNTY ROAD &	1.000000	1,126,860
03	KARNES COUNTY HOSPIT	1.000000	1,126,860
30	KARNES CITY ISD (KAR	1.000000	1,126,860
42	ESCONDIDO WATERSHED	1.000000	1,126,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,391	17,196	0	70.85	5.51	5.51	.00	286397
2	4,269	13,198	0	72.18	5.50	5.50	.00	231048
3	3,535	10,713	0	73.51	5.06	5.06	.00	194848
4	3,014	9,016	0	74.88	5.05	5.05	.00	169227
5	2,629	7,785	0	76.27	5.04	5.04	.00	150350
6	2,332	6,849	0	77.69	5.03	5.03	.00	135848
7	2,093	6,113	0	77.69	5.03	5.03	.00	121925
8	1,884	5,502	0	77.69	5.03	5.03	.00	109750
9	1,696	4,952	0	77.69	5.03	5.03	.00	98799
10	1,526	4,457	0	77.69	5.03	5.03	.00	88895
11	1,373	4,011	0	77.69	5.03	5.03	.00	79982
12	1,236	3,610	0	77.69	5.03	5.03	.00	72002
	30,978	93,402	0					1,739,071

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71046	0	357443	90001	267,442	248,315	111209
2	54429	0	285477	89100	196,377	157,181	77233
3	40646	0	235494	88209	147,285	101,627	55401
4	34140	0	203367	87327	116,040	69,025	41603
5	29420	0	179770	86454	93,316	47,851	31978
6	25832	0	161680	85590	76,090	33,637	25010
7	23056	0	144981	85590	59,391	22,633	19501
8	20751	0	130501	85590	44,911	14,754	15264
9	18677	0	117476	85590	31,886	9,030	11949
10	16810	0	105705	85590	20,115	4,912	9349
11	15128	0	95110	85590	9,520	2,004	7314
12	13616	0	85618	85590	28	5	5726
	363551	0	2102622	1040221	1,062,401	710,974	411537

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,001			

$/BBLRESV: 25.32 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 588,044 RI OIL VAL: 340,381
WI PAYOUT: 3.9 GAS VAL: 122,930 GAS VAL: 71,156
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,126,860 WI TOTAL: 715,320 RI TOTAL: 411,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 55.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 531,870
LAST YR RI VAL: 260,830
LAST YR 8/8 VAL: 792,700

LAST YR OIL PROD: 6,408
LAST YR GAS PROD: 23,718

REMARKS1:
REMARKS2: API 255.34291 P#799385
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 485 - HOLLMAN UNIT W#6H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 278844 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12309
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	772,490
01	KARNES COUNTY	1.000000	772,490
02	KARNES COUNTY ROAD &	1.000000	772,490
03	KARNES COUNTY HOSPIT	1.000000	772,490
31	KENEDY ISD	1.000000	772,490
42	ESCONDIDO WATERSHED	1.000000	772,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,853	10,942	0	70.85	5.45	5.45	.00	257825
2	2,906	9,701	0	72.18	5.44	5.44	.00	157285
3	2,083	8,711	0	73.51	5.01	5.01	.00	114818
4	1,622	7,840	0	74.88	5.00	5.00	.00	91073
5	1,328	7,056	0	76.27	4.99	4.99	.00	75950
6	1,126	6,350	0	77.69	4.98	4.98	.00	65596
7	975	5,715	0	77.69	4.98	4.98	.00	56799
8	861	5,144	0	77.69	4.98	4.98	.00	50158
9	770	4,630	0	77.69	4.98	4.98	.00	44857
10	693	4,167	0	77.69	4.98	4.98	.00	40371
	17,217	70,256	0					954,732

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44716	0	302541	57001	245,540	227,979	94114
2	39572	0	196857	56430	140,427	112,398	53250
3	32725	0	147543	55866	91,677	63,258	34706
4	29394	0	120467	55308	65,159	38,759	24640
5	26402	0	102352	54754	47,598	24,408	18205
6	23713	0	89309	54207	35,102	15,517	13812
7	21341	0	78140	54207	23,933	9,120	10509
8	19209	0	69367	54207	15,160	4,981	8112
9	17290	0	62147	54207	7,940	2,249	6320
10	15561	0	55932	54207	1,725	421	4946
	269923	0	1224655	550394	674,261	499,090	268614

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,001			

$/BBLRESV: 30.14 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 389,087 RI OIL VAL: 209,409
WI PAYOUT: 3.4 GAS VAL: 110,003 GAS VAL: 59,204
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 772,490 WI TOTAL: 503,880 RI TOTAL: 268,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 416,060
LAST YR RI VAL: 208,600
LAST YR 8/8 VAL: 624,660

LAST YR OIL PROD: 5,962
LAST YR GAS PROD: 21,530

REMARKS1:
REMARKS2: API 255.34169 P#796473
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 479 - DAVIS 01 W#04H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 278847 - 04H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 13094
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	957,860
01	KARNES COUNTY	1.000000	957,860
02	KARNES COUNTY ROAD &	1.000000	957,860
03	KARNES COUNTY HOSPIT	1.000000	957,860
31	KENEDY ISD	1.000000	957,860
42	ESCONDIDO WATERSHED	1.000000	957,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,679	22,313	0	70.85	3.99	3.99	.00	202377
2	3,195	19,384	0	72.18	3.98	3.98	.00	179052
3	2,824	17,134	0	73.51	3.67	3.67	.00	161177
4	2,529	15,353	0	74.88	3.66	3.66	.00	147030
5	2,276	13,818	0	76.27	3.65	3.65	.00	134778
6	2,048	12,436	0	77.69	3.64	3.64	.00	123534
7	1,843	11,192	0	77.69	3.64	3.64	.00	111169
8	1,659	10,073	0	77.69	3.64	3.64	.00	100070
9	1,493	9,066	0	77.69	3.64	3.64	.00	90057
10	1,344	8,159	0	77.69	3.64	3.64	.00	81069
11	1,210	7,343	0	77.69	3.64	3.64	.00	72987
12	1,089	6,609	0	77.69	3.64	3.64	.00	65688
13	980	5,948	0	77.69	3.64	3.64	.00	59113
	26,169	158,828	0					1,528,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69123	0	271500	76001	195,499	181,517	72908
2	59899	0	238951	75240	163,711	131,036	55798
3	48822	0	209999	74488	135,511	93,503	42642
4	43628	0	190658	73744	116,914	69,545	33664
5	39159	0	173937	73006	100,931	51,756	26706
6	35146	0	158680	72276	86,404	38,196	21185
7	31630	0	142799	72277	70,522	26,875	16578
8	28468	0	128538	72277	56,261	18,483	12976
9	25622	0	115679	72277	43,402	12,292	10155
10	23058	0	104127	72277	31,850	7,776	7949
11	20752	0	93739	72277	21,462	4,517	6222
12	18678	0	84366	72277	12,089	2,194	4870
13	16810	0	75923	72277	3,646	570	3811
	460795	0	1988896	950694	1,038,202	638,260	315464

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,001			

$/BBLRESV: 24.14 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 490,385 RI OIL VAL: 242,376
WI PAYOUT: 4.3 GAS VAL: 147,874 GAS VAL: 73,088
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 957,860 WI TOTAL: 642,400 RI TOTAL: 315,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 436,710
LAST YR RI VAL: 206,740
LAST YR 8/8 VAL: 643,450

LAST YR OIL PROD: 4,288
LAST YR GAS PROD: 25,825

REMARKS1:
REMARKS2: API 255.33214 P#764530
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 486 - HOLLMAN UNIT W#7H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 278985 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12306
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,400
LAST YR RI VAL: 122,230
LAST YR 8/8 VAL: 339,630

LAST YR OIL PROD: 1,420
LAST YR GAS PROD: 11,842

REMARKS1:
REMARKS2: API 255.34168 P#796479
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 450 - DIRECT ASSETS UNIT W#5H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 278992 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 18700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	687,850
01	KARNES COUNTY	1.000000	687,850
02	KARNES COUNTY ROAD &	1.000000	687,850
03	KARNES COUNTY HOSPIT	1.000000	687,850
30	KARNES CITY ISD (KAR	.650000	447,110
31	KENEDY ISD	.350000	240,750
42	ESCONDIDO WATERSHED	1.000000	687,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,884	23,621	0	70.85	3.13	3.13	.00	153106
2	2,529	19,100	0	72.18	3.12	3.12	.00	136780
3	2,256	16,034	0	73.51	2.87	2.87	.00	124263
4	2,030	13,817	0	74.88	2.86	2.86	.00	113899
5	1,827	12,142	0	76.27	2.85	2.85	.00	104412
6	1,644	10,826	0	77.69	2.85	2.85	.00	95703
7	1,480	9,743	0	77.69	2.85	2.85	.00	86156
8	1,332	8,769	0	77.69	2.85	2.85	.00	77540
9	1,199	7,892	0	77.69	2.85	2.85	.00	69798
10	1,079	7,103	0	77.69	2.85	2.85	.00	62812
11	971	6,393	0	77.69	2.85	2.85	.00	56525
	19,231	135,440	0					1,080,994

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55399	0	208505	70501	138,004	128,134	65051
2	44652	0	181432	69795	111,637	89,355	49222
3	34481	0	158744	69098	89,646	61,857	37449
4	29610	0	143509	68407	75,102	44,674	29440
5	25929	0	130341	67722	62,619	32,110	23250
6	23119	0	118822	67045	51,777	22,889	18431
7	20806	0	106962	67046	39,916	15,212	14427
8	18726	0	96266	67046	29,220	9,600	11291
9	16853	0	86651	67046	19,605	5,552	8838
10	15169	0	77981	67046	10,935	2,670	6916
11	13652	0	70177	67046	3,131	659	5412
	298396	0	1379390	747798	631,592	412,712	269727

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,501			

$/BBLRESV: 22.45 EQUIP VAL: 5,409
$/BBLPROD: 0 WI OIL VAL: 323,432 RI OIL VAL: 211,378
WI PAYOUT: 4.1 GAS VAL: 89,280 GAS VAL: 58,348
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 687,850 WI TOTAL: 418,120 RI TOTAL: 269,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,610
LAST YR RI VAL: 77,200
LAST YR 8/8 VAL: 192,810

LAST YR OIL PROD: 2,941
LAST YR GAS PROD: 28,375

REMARKS1:
REMARKS2: API 255.34111 P#793986
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 480 - DAVIS 01 W#05H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 279018 - 05H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 13022
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	838,360
01	KARNES COUNTY	1.000000	838,360
02	KARNES COUNTY ROAD &	1.000000	838,360
03	KARNES COUNTY HOSPIT	1.000000	838,360
31	KENEDY ISD	1.000000	838,360
42	ESCONDIDO WATERSHED	1.000000	838,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,421	14,961	0	70.85	3.71	3.71	.00	188185
2	3,079	13,129	0	72.18	3.71	3.71	.00	172552
3	2,771	11,697	0	73.51	3.40	3.40	.00	158152
4	2,494	10,527	0	74.88	3.40	3.40	.00	144996
5	2,245	9,474	0	76.27	3.40	3.40	.00	132942
6	2,021	8,527	0	77.69	3.39	3.39	.00	121906
7	1,819	7,674	0	77.69	3.39	3.39	.00	109721
8	1,637	6,907	0	77.69	3.39	3.39	.00	98743
9	1,473	6,216	0	77.69	3.39	3.39	.00	88851
10	1,326	5,594	0	77.69	3.39	3.39	.00	79984
11	1,193	5,035	0	77.69	3.39	3.39	.00	71961
12	1,074	4,532	0	77.69	3.39	3.39	.00	64783
13	967	4,079	0	77.69	3.39	3.39	.00	58329
	25,520	108,352	0					1,491,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43095	0	231280	70001	161,279	149,744	62107
2	37818	0	210370	69300	141,070	112,913	49124
3	30878	0	189030	68607	120,423	83,093	38384
4	27789	0	172785	67921	104,864	62,377	30509
5	25009	0	157951	67242	90,709	46,514	24251
6	22443	0	144349	66570	77,779	34,383	19272
7	20198	0	129919	66571	63,348	24,141	15083
8	18179	0	116922	66571	50,351	16,541	11804
9	16361	0	105212	66571	38,641	10,943	9236
10	14724	0	94708	66571	28,137	6,870	7230
11	13252	0	85213	66571	18,642	3,923	5657
12	11928	0	76711	66571	10,140	1,840	4428
13	10736	0	69065	66571	2,494	390	3467
	292410	0	1783515	875638	907,877	553,672	280552

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,001			

$/BBLRESV: 23.36 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 462,896 RI OIL VAL: 234,555
WI PAYOUT: 4.3 GAS VAL: 90,775 GAS VAL: 45,997
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 838,360 WI TOTAL: 557,810 RI TOTAL: 280,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,590
LAST YR RI VAL: 140,160
LAST YR 8/8 VAL: 352,750

LAST YR OIL PROD: 2,884
LAST YR GAS PROD: 17,215

REMARKS1:
REMARKS2: API 255.33824 P#784850
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 492 - MAY B UNIT W#9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279559 - 9H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11895
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,231	8,307	0	70.85	.91	.91	.00	171687
2	1,888	7,478	0	72.18	.91	.91	.00	102207
	5,119	15,785	0					273,894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	176,570
01	KARNES COUNTY	1.000000	176,570
02	KARNES COUNTY ROAD &	1.000000	176,570
03	KARNES COUNTY HOSPIT	1.000000	176,570
31	KENEDY ISD	1.000000	176,570
42	ESCONDIDO WATERSHED	1.000000	176,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5670	0	177357	96001	81,356	75,537	55128
2	5104	0	107311	95040	12,271	9,821	29005
	10774	0	284668	191041	93,627	85,358	84133

$/BBLRESV: 21.39 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 82,127 RI OIL VAL: 80,949
WI PAYOUT: 1.9 GAS VAL: 3,231 GAS VAL: 3,184
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 176,570 WI TOTAL: 92,440 RI TOTAL: 84,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 24.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,950
LAST YR RI VAL: 95,100
LAST YR 8/8 VAL: 250,050

LAST YR OIL PROD: 5,567
LAST YR GAS PROD: 10,086

REMARKS1:
REMARKS2: API 255.34664 P#807865
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 493 - MAY B UNIT W#8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279630 - 8H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11895
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,205,740
01	KARNES COUNTY	1.000000	1,205,740
02	KARNES COUNTY ROAD &	1.000000	1,205,740
03	KARNES COUNTY HOSPIT	1.000000	1,205,740
31	KENEDY ISD	1.000000	1,205,740
42	ESCONDIDO WATERSHED	1.000000	1,205,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,076	14,384	0	70.85	3.86	3.86	.00	269726
2	4,103	11,038	0	72.18	3.86	3.86	.00	222116
3	3,443	8,959	0	73.51	3.54	3.54	.00	189821
4	2,966	7,539	0	74.88	3.54	3.54	.00	166571
5	2,607	6,511	0	76.27	3.54	3.54	.00	149127
6	2,325	5,727	0	77.69	3.53	3.53	.00	135472
7	2,093	5,112	0	77.69	3.53	3.53	.00	121954
8	1,884	4,601	0	77.69	3.53	3.53	.00	109776
9	1,696	4,141	0	77.69	3.53	3.53	.00	98822
10	1,526	3,727	0	77.69	3.53	3.53	.00	88916
11	1,373	3,354	0	77.69	3.53	3.53	.00	80001
12	1,236	3,019	0	77.69	3.53	3.53	.00	72019
13	1,112	2,717	0	77.69	3.53	3.53	.00	64793
14	1,001	2,445	0	77.69	3.53	3.53	.00	58326
15	901	2,201	0	77.69	3.53	3.53	.00	52499
16	811	1,981	0	77.69	3.53	3.53	.00	47255
	34,153	87,456	0					1,927,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41642	0	311368	50001	261,367	242,674	96784
2	31955	0	254071	49500	204,571	163,740	68673
3	23786	0	213607	49005	164,602	113,576	50206
4	20016	0	186587	48515	138,072	82,130	38135
5	17287	0	166414	48030	118,384	60,706	29575
6	15162	0	150634	47550	103,084	45,569	23279
7	13534	0	135488	47551	87,937	33,512	18207
8	12181	0	121957	47551	74,406	24,444	14251
9	10963	0	109785	47551	62,234	17,625	11156
10	9867	0	98783	47551	51,232	12,508	8729
11	8880	0	88881	47551	41,330	8,699	6829
12	7993	0	80012	47551	32,461	5,889	5346
13	7193	0	71986	47551	24,435	3,822	4182
14	6473	0	64799	47551	17,248	2,326	3274
15	5827	0	58326	47551	10,775	1,253	2562
16	5245	0	52500	47551	4,949	496	2005
	238004	0	2165198	768111	1,397,087	818,969	383193

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 28.46 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 728,945 RI OIL VAL: 341,071
WI PAYOUT: 4.5 GAS VAL: 90,023 GAS VAL: 42,121
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,205,740 WI TOTAL: 822,550 RI TOTAL: 383,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 46.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,940
LAST YR RI VAL: 209,020
LAST YR 8/8 VAL: 623,960

LAST YR OIL PROD: 5,706
LAST YR GAS PROD: 17,016

REMARKS1:
REMARKS2: API 255.34663 P#807862
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 593 - KENNEDY W#9H FULL WI DECIMAL = .704342 #WELLS: 1
RRC#, WELL#.....: 279729 - 9H RRC DIST..: 02 FULL RI DECIMAL = .295658 DEPTH: 12212
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141286 HCG.....: 2
ALT RRC#: 279729 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,909	23,126	0	70.85	3.69	3.69	.00	95264
2	1,511	20,295	0	72.18	3.68	3.68	.00	76818
3	1,250	18,081	0	73.51	3.38	3.38	.00	64720
	4,670	61,502	0					236,802

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	215,210
01	KARNES COUNTY	1.000000	215,210
02	KARNES COUNTY ROAD &	1.000000	215,210
03	KARNES COUNTY HOSPIT	1.000000	215,210
31	KENEDY ISD	.620000	133,430
35	PAWNEE ISD (KARNES C	.380000	81,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60105	0	155369	104501	50,868	47,230	60817
2	52604	0	129422	103455	25,967	20,783	44052
3	43045	0	107765	102421	5,344	3,687	31897
	155754	0	392556	310377	82,179	71,700	136766

$/BBLRESV: 13.15 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 43,252 RI OIL VAL: 82,501
WI PAYOUT: 2.3 GAS VAL: 28,448 GAS VAL: 54,264
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 215,210 WI TOTAL: 78,440 RI TOTAL: 136,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 68.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,200
LAST YR RI VAL: 58,450
LAST YR 8/8 VAL: 110,650

LAST YR OIL PROD: 2,628
LAST YR GAS PROD: 23,283

REMARKS1:
REMARKS2: API 255.34315 P#799953
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 587 - KENNEDY W#320H FULL WI DECIMAL = .706400 #WELLS: 1
RRC#, WELL#.....: 279836 - 320H RRC DIST..: 02 FULL RI DECIMAL = .293600 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141281 HCG.....: 2
ALT RRC#: 279836 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	583,960
01	KARNES COUNTY	1.000000	583,960
02	KARNES COUNTY ROAD &	1.000000	583,960
03	KARNES COUNTY HOSPIT	1.000000	583,960
31	KENEDY ISD	.620000	362,050
35	PAWNEE ISD (KARNES C	.380000	221,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,236	19,434	0	70.85	2.91	2.91	.00	212005
2	2,985	14,294	0	72.18	2.90	2.90	.00	152199
3	2,308	11,312	0	73.51	2.67	2.67	.00	119849
4	1,879	9,361	0	74.88	2.66	2.66	.00	99390
5	1,586	7,985	0	76.27	2.66	2.66	.00	85449
6	1,372	6,961	0	77.69	2.65	2.65	.00	75296
	14,366	69,347	0					744,188

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39949	0	251954	84351	167,603	155,616	97650
2	29282	0	181481	83507	97,974	78,419	61162
3	21335	0	141184	82671	58,513	40,374	41377
4	17590	0	116980	81845	35,135	20,900	29811
5	15004	0	100453	81026	19,427	9,962	22260
6	13031	0	88327	80216	8,111	3,585	17020
	136191	0	880379	493616	386,763	308,856	269280

$/BBLRESV: 25.73 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 261,077 RI OIL VAL: 227,623
WI PAYOUT: 2.8 GAS VAL: 47,778 GAS VAL: 41,656
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 583,960 WI TOTAL: 314,680 RI TOTAL: 269,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,351			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 33.9 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 877,320
LAST YR RI VAL: 494,680
LAST YR 8/8 VAL: 1,372,000

LAST YR OIL PROD: 9,606
LAST YR GAS PROD: 32,206

REMARKS1:
REMARKS2: API 255.34329 P#800062
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 588 - KENNEDY W#519H FULL WI DECIMAL = .706578 #WELLS: 1
RRC#, WELL#.....: 279837 - 519H RRC DIST..: 02 FULL RI DECIMAL = .293422 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141282 HCG.....: 2
ALT RRC#: 279837 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	149,970
01	KARNES COUNTY	1.000000	149,970
02	KARNES COUNTY ROAD &	1.000000	149,970
03	KARNES COUNTY HOSPIT	1.000000	149,970
31	KENEDY ISD	.620000	92,980
35	PAWNEE ISD (KARNES C	.380000	56,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,198	12,466	0	70.85	3.27	3.27	.00	59973
2	979	11,218	0	72.18	3.26	3.26	.00	49930
3	826	10,096	0	73.51	2.99	2.99	.00	42903
4	716	9,085	0	74.88	2.99	2.99	.00	37883
	3,719	42,865	0					190,689

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28803	0	88776	57501	31,275	29,038	34378
2	25840	0	75770	56925	18,845	15,083	25514
3	21329	0	64232	56356	7,876	5,434	18808
4	19194	0	57077	55793	1,284	763	14533
	95166	0	285855	226575	59,280	50,318	93233

$/BBLRESV: 12.77 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 33,566 RI OIL VAL: 62,194
WI PAYOUT: 2.8 GAS VAL: 16,752 GAS VAL: 31,039
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 149,970 WI TOTAL: 56,740 RI TOTAL: 93,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 36.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,580
LAST YR RI VAL: 81,350
LAST YR 8/8 VAL: 178,930

LAST YR OIL PROD: 1,686
LAST YR GAS PROD: 15,131

REMARKS1:
REMARKS2: API 255.34328 P#800061
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 581 - BAILEY-RETZLOFF UNIT W#14H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 279839 - 14H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	584,400
01	KARNES COUNTY	1.000000	584,400
02	KARNES COUNTY ROAD &	1.000000	584,400
03	KARNES COUNTY HOSPIT	1.000000	584,400
31	KENEDY ISD	1.000000	584,400
42	ESCONDIDO WATERSHED	.250000	146,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,989	26,495	0	70.75	1.37	3.67	.00	156782
2	2,442	23,724	0	72.06	1.36	3.67	.00	130462
3	2,063	21,352	0	73.40	1.25	3.37	.00	112263
4	1,788	19,217	0	74.76	1.25	3.36	.00	99101
5	1,576	17,295	0	76.15	1.25	3.36	.00	88975
6	1,410	15,566	0	77.57	1.25	3.35	.00	81088
7	1,269	14,009	0	77.57	1.25	3.35	.00	72979
8	1,142	12,608	0	77.57	1.25	3.35	.00	65675
9	1,028	11,347	0	77.57	1.25	3.35	.00	59119
	15,707	161,613	0					866,444

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26911	0	183693	68586	115,107	106,875	74448
2	23920	0	154382	67900	86,482	69,221	55160
3	19788	0	132051	67221	64,830	44,733	40734
4	17809	0	116910	66548	50,362	29,956	31435
5	16028	0	105003	65883	39,120	20,060	24560
6	14425	0	95513	65225	30,288	13,389	19366
7	12983	0	85962	65225	20,737	7,902	15156
8	11684	0	77359	65225	12,134	3,986	11860
9	10516	0	69635	65225	4,410	1,249	9284
	154064	0	1020508	597038	423,470	297,371	282003

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.85 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,586			

$/BBLRESV: 21.68 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 252,477 RI OIL VAL: 239,430
WI PAYOUT: 3.7 GAS VAL: 44,893 GAS VAL: 42,573
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 584,400 WI TOTAL: 302,400 RI TOTAL: 282,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 77.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,180
LAST YR RI VAL: 226,600
LAST YR 8/8 VAL: 607,780

LAST YR OIL PROD: 3,393
LAST YR GAS PROD: 32,119

REMARKS1:
REMARKS2: API 255.34102 P#793692
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 616 - FOSTER UNIT W#509H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 279840 - 509H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12699
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	486,740
01	KARNES COUNTY	1.000000	486,740
02	KARNES COUNTY ROAD &	1.000000	486,740
03	KARNES COUNTY HOSPIT	1.000000	486,740
30	KARNES CITY ISD (KAR	1.000000	486,740
42	ESCONDIDO WATERSHED	1.000000	486,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,821	29,031	0	70.85	4.33	4.33	.00	201025
2	2,344	17,829	0	72.18	4.32	4.32	.00	125634
3	1,695	12,903	0	73.51	3.97	3.97	.00	92523
4	1,327	10,116	0	74.88	3.96	3.96	.00	73785
	9,187	69,879	0					492,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93343	0	294368	98001	196,367	182,323	95166
2	57193	0	182827	97020	85,807	68,680	51396
3	38038	0	130561	96050	34,511	23,812	31915
4	29747	0	103532	95090	8,442	5,021	22007
	218321	0	711288	386161	325,127	279,836	200484

$/BBLRESV: 28.43 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 193,944 RI OIL VAL: 138,948
WI PAYOUT: 2.1 GAS VAL: 85,892 GAS VAL: 61,536
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 486,740 WI TOTAL: 286,260 RI TOTAL: 200,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 852,400
LAST YR RI VAL: 482,980
LAST YR 8/8 VAL: 1,335,380

LAST YR OIL PROD: 10,026
LAST YR GAS PROD: 71,284

REMARKS1:
REMARKS2: API 255.34686
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 617 - FORSHAGE-HOWELL UNIT W#7H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 279841 - 7H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 12366
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141307 HCG.....: 3
ALT RRC#: 279841 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.420000	3,280
35	PAWNEE ISD (KARNES C	.580000	4,530
42	ESCONDIDO WATERSHED	.420000	3,280

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 45.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 430,650
LAST YR RI VAL: 229,370
LAST YR 8/8 VAL: 660,020

LAST YR OIL PROD: 3,370
LAST YR GAS PROD: 33,175

REMARKS1:
REMARKS2: API 255.34824 P#811383
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 484 - HOLLMAN UNIT W#5H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 279880 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	900,270
01	KARNES COUNTY	1.000000	900,270
02	KARNES COUNTY ROAD &	1.000000	900,270
03	KARNES COUNTY HOSPIT	1.000000	900,270
31	KENEDY ISD	1.000000	900,270
42	ESCONDIDO WATERSHED	1.000000	900,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,928	8,942	0	70.85	6.04	6.04	.00	208682
2	3,078	8,007	0	72.18	6.03	6.03	.00	166594
3	2,531	7,206	0	73.51	5.55	5.55	.00	139512
4	2,147	6,485	0	74.88	5.53	5.53	.00	120551
5	1,866	5,837	0	76.27	5.52	5.52	.00	106719
6	1,650	5,253	0	77.69	5.51	5.51	.00	96122
7	1,477	4,728	0	77.69	5.51	5.51	.00	86044
8	1,329	4,255	0	77.69	5.51	5.51	.00	77422
9	1,196	3,830	0	77.69	5.51	5.51	.00	69674
10	1,076	3,447	0	77.69	5.51	5.51	.00	62683
11	968	3,102	0	77.69	5.51	5.51	.00	56392
12	871	2,792	0	77.69	5.51	5.51	.00	50741
13	784	2,513	0	77.69	5.51	5.51	.00	45673
14	706	2,262	0	77.69	5.51	5.51	.00	41129
	23,607	68,659	0					1,327,938

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40499	0	249181	48501	200,680	186,327	77516
2	36204	0	202798	48015	154,783	123,889	54859
3	29989	0	169501	47535	121,966	84,157	39871
4	26891	0	147442	47060	100,382	59,711	30158
5	24160	0	130879	46590	84,289	43,222	23278
6	21704	0	117826	46124	71,702	31,697	18223
7	19535	0	105579	46124	59,455	22,658	14199
8	17580	0	95002	46124	48,878	16,057	11110
9	15824	0	85498	46124	39,374	11,151	8694
10	14242	0	76925	46124	30,801	7,520	6802
11	12816	0	69208	46124	23,084	4,858	5322
12	11536	0	62277	46124	16,153	2,931	4164
13	10383	0	56056	46124	9,932	1,553	3259
14	9346	0	50475	46124	4,351	587	2553
	290709	0	1618647	652817	965,830	596,318	300008

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,501			

$/BBLRESV: 27.64 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 489,219 RI OIL VAL: 246,127
WI PAYOUT: 4.3 GAS VAL: 107,098 GAS VAL: 53,881
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 900,270 WI TOTAL: 600,260 RI TOTAL: 300,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 517,850
LAST YR RI VAL: 232,630
LAST YR 8/8 VAL: 750,480

LAST YR OIL PROD: 6,224
LAST YR GAS PROD: 16,165

REMARKS1:
REMARKS2: API 255.34167 P#796464
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 618 - FORSHAGE-HOWELL UNIT W#8H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 280131 - 8H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 12377
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141308 HCG.....: 3
ALT RRC#: 280131 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,372,130
01	KARNES COUNTY	1.000000	1,372,130
02	KARNES COUNTY ROAD &	1.000000	1,372,130
03	KARNES COUNTY HOSPIT	1.000000	1,372,130
31	KENEDY ISD	.420000	576,290
35	PAWNEE ISD (KARNES C	.580000	795,840
42	ESCONDIDO WATERSHED	.420000	576,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,386	43,020	0	70.85	4.46	4.46	.00	178254
2	3,047	36,996	0	72.18	4.45	4.45	.00	163419
3	2,742	32,452	0	73.51	4.45	4.45	.00	149771
4	2,468	28,904	0	74.88	4.09	4.09	.00	137317
5	2,221	26,014	0	76.27	4.08	4.08	.00	125868
6	1,999	23,413	0	77.69	4.07	4.07	.00	115396
7	1,799	21,072	0	77.69	4.07	4.07	.00	103851
8	1,619	18,965	0	77.69	4.07	4.07	.00	93460
9	1,457	17,069	0	77.69	4.07	4.07	.00	84108
10	1,311	15,362	0	77.69	4.07	4.07	.00	75680
11	1,180	13,826	0	77.69	4.07	4.07	.00	68118
12	1,062	12,443	0	77.69	4.07	4.07	.00	61306
13	956	11,199	0	77.69	4.07	4.07	.00	55187
14	860	10,079	0	77.69	4.07	4.07	.00	49645
15	774	9,071	0	77.69	4.07	4.07	.00	44681
16	697	8,164	0	77.69	4.07	4.07	.00	40236
	27,578	328,049	0					1,546,297

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142567	0	320821	64001	256,820	238,453	103458
2	122328	0	285747	63360	222,387	178,000	80129
3	107304	0	257075	62727	194,348	134,102	62685
4	87840	0	225157	62099	163,058	96,993	47741
5	78864	0	204732	61479	143,253	73,458	37748
6	70805	0	186201	60864	125,337	55,406	29853
7	63725	0	167576	60864	106,712	40,667	23364
8	57354	0	150814	60864	89,950	29,551	18283
9	51620	0	135728	60864	74,864	21,202	14309
10	46457	0	122137	60864	61,273	14,960	11197
11	41812	0	109930	60864	49,066	10,327	8763
12	37630	0	98936	60864	38,072	6,908	6858
13	33868	0	89055	60864	28,191	4,410	5367
14	30481	0	80126	60864	19,262	2,597	4200
15	27432	0	72113	60864	11,249	1,307	3286
16	24689	0	64925	60864	4,061	407	2573
	1024776	0	2571073	983170	1,587,903	908,748	459814

$/BBLRESV: 26.67 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 546,539 RI OIL VAL: 276,541
WI PAYOUT: 4.5 GAS VAL: 362,208 GAS VAL: 183,272
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,372,130 WI TOTAL: 912,320 RI TOTAL: 459,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 128.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 786,850
LAST YR RI VAL: 386,740
LAST YR 8/8 VAL: 1,173,590

LAST YR OIL PROD: 4,314
LAST YR GAS PROD: 57,603

REMARKS1:
REMARKS2: API 255.34825 P#811384
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 507 - DAVIS 01 W#07H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 280155 - 07H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,590
01	KARNES COUNTY	1.000000	10,590
02	KARNES COUNTY ROAD &	1.000000	10,590
03	KARNES COUNTY HOSPIT	1.000000	10,590
31	KENEDY ISD	1.000000	10,590
42	ESCONDIDO WATERSHED	1.000000	10,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	10,589
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	10,590	WI TOTAL:	10,590

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,110
LAST YR RI VAL: 57,810
LAST YR 8/8 VAL: 112,920

LAST YR OIL PROD: 565
LAST YR GAS PROD: 3,745

REMARKS1:
REMARKS2: API 255.33836 P#784861
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 620 - FOSTER UNIT W#508H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 280185 - 508H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12717
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	343,360
01	KARNES COUNTY	1.000000	343,360
02	KARNES COUNTY ROAD &	1.000000	343,360
03	KARNES COUNTY HOSPIT	1.000000	343,360
30	KARNES CITY ISD (KAR	1.000000	343,360
42	ESCONDIDO WATERSHED	1.000000	343,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,527	37,679	0	70.85	4.26	4.26	.00	80336
2	870	29,843	0	72.18	4.25	4.25	.00	46631
3	608	24,711	0	73.51	3.91	3.91	.00	33188
4	468	21,088	0	74.88	3.90	3.90	.00	26022
	3,473	113,321	0					186,177

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119191	0	199527	78501	121,026	112,370	64504
2	94181	0	140812	77715	63,097	50,503	39585
3	71747	0	104935	76938	27,997	19,318	25651
4	61071	0	87093	76169	10,924	6,498	18513
	346190	0	532367	309323	223,044	188,689	148253

$/BBLRESV: 25.59 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 65,987 RI OIL VAL: 51,846
WI PAYOUT: 2.4 GAS VAL: 122,701 GAS VAL: 96,407
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 343,360 WI TOTAL: 195,110 RI TOTAL: 148,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,790
LAST YR RI VAL: 283,200
LAST YR 8/8 VAL: 767,990

LAST YR OIL PROD: 3,433
LAST YR GAS PROD: 59,068

REMARKS1:
REMARKS2: API 255.34688 P#808396
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 512 - BAILEY-RETZLOFF UNIT W#13H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 280250 - 13H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,958	10,419	0	70.85	5.70	5.70	.00	102848
2	1,318	8,513	0	72.18	5.69	5.69	.00	70530
3	994	7,196	0	73.51	5.23	5.23	.00	54172
	4,270	26,128	0					227,550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	196,040
01	KARNES COUNTY	1.000000	196,040
02	KARNES COUNTY ROAD &	1.000000	196,040
03	KARNES COUNTY HOSPIT	1.000000	196,040
31	KENEDY ISD	1.000000	196,040
42	ESCONDIDO WATERSHED	.250000	49,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44030	0	146878	78001	68,877	63,951	47776
2	35912	0	106442	77220	29,222	23,389	30108
3	27902	0	82074	76448	5,626	3,882	20187
	107844	0	335394	231669	103,725	91,222	98071

$/BBLRESV: 19.55 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 61,890 RI OIL VAL: 66,537
WI PAYOUT: 2.0 GAS VAL: 29,332 GAS VAL: 31,534
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 196,040 WI TOTAL: 97,970 RI TOTAL: 98,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,250
LAST YR RI VAL: 91,180
LAST YR 8/8 VAL: 201,430

LAST YR OIL PROD: 3,072
LAST YR GAS PROD: 14,039

REMARKS1:
REMARKS2: API 255.24500 P#803224
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 508 - DULLYE 01 W#02H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280261 - 02H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,579,550
01	KARNES COUNTY	1.000000	1,579,550
02	KARNES COUNTY ROAD &	1.000000	1,579,550
03	KARNES COUNTY HOSPIT	1.000000	1,579,550
31	KENEDY ISD	.850000	1,342,620
32	RUNGE ISD	.150000	236,940
40	ECLETO CREEK WATERSH	.150000	236,940
42	ESCONDIDO WATERSHED	.850000	1,342,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,289	52,949	0	70.85	4.67	4.67	.00	227907
2	3,725	47,654	0	72.18	4.66	4.66	.00	201653
3	3,293	42,889	0	73.51	4.30	4.30	.00	181551
4	2,949	38,600	0	74.88	4.29	4.29	.00	165616
5	2,654	34,740	0	76.27	4.28	4.28	.00	151815
6	2,389	31,266	0	77.69	4.27	4.27	.00	139201
7	2,150	28,139	0	77.69	4.27	4.27	.00	125275
8	1,935	25,325	0	77.69	4.27	4.27	.00	112748
9	1,742	22,793	0	77.69	4.27	4.27	.00	101502
10	1,568	20,514	0	77.69	4.27	4.27	.00	91363
11	1,411	18,463	0	77.69	4.27	4.27	.00	82215
12	1,270	16,617	0	77.69	4.27	4.27	.00	74000
13	1,143	14,955	0	77.69	4.27	4.27	.00	66600
14	1,029	13,460	0	77.69	4.27	4.27	.00	59957
	31,547	408,364	0					1,781,403

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	185454	0	413361	108001	305,360	283,521	128486
2	166551	0	368204	106920	261,284	209,134	99522
3	138317	0	319868	105851	214,017	147,673	75181
4	124196	0	289812	104793	185,019	110,057	59231
5	111515	0	263330	103745	159,585	81,833	46800
6	100129	0	239330	102707	136,623	60,396	36986
7	90115	0	215390	102708	112,682	42,942	28945
8	81103	0	193851	102708	91,143	29,942	22652
9	72995	0	174497	102708	71,789	20,331	17731
10	65696	0	157059	102708	54,351	13,270	13878
11	59128	0	141343	102708	38,635	8,132	10860
12	53216	0	127216	102708	24,508	4,447	8500
13	47893	0	114493	102708	11,785	1,843	6651
14	43106	0	103063	102708	355	47	5207
	1339414	0	3120817	1453681	1,667,136	1,013,568	560630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,001			

$/BBLRESV: 24.45 EQUIP VAL: 5,348
$/BBLPROD: 0 WI OIL VAL: 578,558 RI OIL VAL: 320,015
WI PAYOUT: 4.3 GAS VAL: 435,009 GAS VAL: 240,615
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,579,550 WI TOTAL: 1,018,920 RI TOTAL: 560,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 153.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 794,350
LAST YR RI VAL: 530,430
LAST YR 8/8 VAL: 1,324,780

LAST YR OIL PROD: 5,084
LAST YR GAS PROD: 77,269

REMARKS1:
REMARKS2: API 255.34452 P#802392
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 510 - DULLYE 01 W#04H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280263 - 04H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,513,450
01	KARNES COUNTY	1.000000	1,513,450
02	KARNES COUNTY ROAD &	1.000000	1,513,450
03	KARNES COUNTY HOSPIT	1.000000	1,513,450
31	KENEDY ISD	.850000	1,286,440
32	RUNGE ISD	.150000	227,020
40	ECLETO CREEK WATERSH	.150000	227,020
42	ESCONDIDO WATERSHED	.850000	1,286,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,260	38,881	0	70.85	3.55	3.55	.00	279503
2	4,709	34,820	0	72.18	3.54	3.54	.00	254922
3	4,238	31,338	0	73.51	3.26	3.26	.00	233652
4	3,814	28,204	0	74.88	3.26	3.26	.00	214194
5	3,433	25,384	0	76.27	3.26	3.26	.00	196376
6	3,090	22,846	0	77.69	3.25	3.25	.00	180047
7	2,781	20,561	0	77.69	3.25	3.25	.00	162042
8	2,503	18,505	0	77.69	3.25	3.25	.00	145844
9	2,253	16,655	0	77.69	3.25	3.25	.00	131277
10	2,028	14,990	0	77.69	3.25	3.25	.00	118166
11	1,825	13,491	0	77.69	3.25	3.25	.00	106338
12	1,643	12,142	0	77.69	3.25	3.25	.00	95734
13	1,479	10,928	0	77.69	3.25	3.25	.00	86178
14	1,331	9,835	0	77.69	3.25	3.25	.00	77554
	40,387	298,580	0					2,281,827

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103521	0	383024	104501	278,523	258,603	119057
2	92447	0	347369	103455	243,914	195,231	93891
3	76621	0	310273	102421	207,852	143,419	72926
4	68959	0	283153	101396	181,757	108,116	57871
5	62064	0	258440	100383	158,057	81,050	45930
6	55687	0	235734	99379	136,355	60,277	36431
7	50117	0	212159	99379	112,780	42,979	28511
8	45106	0	190950	99379	91,571	30,083	22313
9	40597	0	171874	99379	72,495	20,531	17464
10	36538	0	154704	99379	55,325	13,508	13669
11	32884	0	139222	99379	39,843	8,386	10697
12	29596	0	125330	99379	25,951	4,709	8373
13	26637	0	112815	99379	13,436	2,102	6555
14	23973	0	101527	99379	2,148	290	5129
	744747	0	3026574	1406567	1,620,007	969,284	538817

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,501			

$/BBLRESV: 24.13 EQUIP VAL: 5,348
$/BBLPROD: 0 WI OIL VAL: 730,772 RI OIL VAL: 406,230
WI PAYOUT: 4.4 GAS VAL: 238,511 GAS VAL: 132,586
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,513,450 WI TOTAL: 974,630 RI TOTAL: 538,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 650,730
LAST YR RI VAL: 405,200
LAST YR 8/8 VAL: 1,055,930

LAST YR OIL PROD: 5,339
LAST YR GAS PROD: 49,105

REMARKS1:
REMARKS2: API 255.34454 P#802394
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 509 - DULLYE 01 W#03H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280264 - 03H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,374,070
01	KARNES COUNTY	1.000000	1,374,070
02	KARNES COUNTY ROAD &	1.000000	1,374,070
03	KARNES COUNTY HOSPIT	1.000000	1,374,070
31	KENEDY ISD	.850000	1,167,960
32	RUNGE ISD	.150000	206,110
40	ECLETO CREEK WATERSH	.150000	206,110
42	ESCONDIDO WATERSHED	.850000	1,167,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,365	34,894	0	70.85	4.53	4.53	.00	231945
2	3,910	30,933	0	72.18	4.52	4.52	.00	211668
3	3,519	27,781	0	73.51	4.16	4.16	.00	194011
4	3,167	25,003	0	74.88	4.15	4.15	.00	177859
5	2,850	22,503	0	76.27	4.14	4.14	.00	163027
6	2,565	20,253	0	77.69	4.14	4.14	.00	149456
7	2,309	18,228	0	77.69	4.14	4.14	.00	134540
8	2,078	16,405	0	77.69	4.14	4.14	.00	121080
9	1,870	14,765	0	77.69	4.14	4.14	.00	108960
10	1,683	13,289	0	77.69	4.14	4.14	.00	98064
11	1,515	11,960	0	77.69	4.14	4.14	.00	88275
12	1,364	10,764	0	77.69	4.14	4.14	.00	79477
13	1,228	9,688	0	77.69	4.14	4.14	.00	71552
14	1,105	8,719	0	77.69	4.14	4.14	.00	64386
	33,528	265,185	0					1,894,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118552	0	350497	94501	255,996	237,687	108946
2	104863	0	316531	93555	222,976	178,471	85555
3	86677	0	280688	92620	188,068	129,768	65971
4	77822	0	255681	91693	163,988	97,547	52256
5	69872	0	232899	90777	142,122	72,879	41391
6	62886	0	212342	89869	122,473	54,140	32815
7	56598	0	191138	89869	101,269	38,592	25686
8	50938	0	172018	89869	82,149	26,987	20101
9	45845	0	154805	89869	64,936	18,390	15731
10	41262	0	139326	89869	49,457	12,074	12311
11	37136	0	125411	89869	35,542	7,480	9635
12	33422	0	112899	89869	23,030	4,179	7543
13	30081	0	101633	89869	11,764	1,840	5905
14	27072	0	91458	89869	1,589	214	4621
	843026	0	2737326	1271967	1,465,359	880,248	488467

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,501			

$/BBLRESV: 24.22 EQUIP VAL: 5,348
$/BBLPROD: 0 WI OIL VAL: 609,154 RI OIL VAL: 338,031
WI PAYOUT: 4.4 GAS VAL: 271,093 GAS VAL: 150,435
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,374,070 WI TOTAL: 885,600 RI TOTAL: 488,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 102.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,100
LAST YR RI VAL: 263,600
LAST YR 8/8 VAL: 640,700

LAST YR OIL PROD: 4,675
LAST YR GAS PROD: 42,889

REMARKS1:
REMARKS2: API 255.34453 P#802393
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 621 - FRANKE-JOHNSON UNIT W#1H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 280324 - 1H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12414
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	358,770
01	KARNES COUNTY	1.000000	358,770
02	KARNES COUNTY ROAD &	1.000000	358,770
03	KARNES COUNTY HOSPIT	1.000000	358,770
30	KARNES CITY ISD (KAR	1.000000	358,770
42	ESCONDIDO WATERSHED	1.000000	358,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,516	21,887	0	70.85	4.43	4.43	.00	79428
2	1,186	16,800	0	72.18	4.42	4.42	.00	63305
3	975	13,636	0	73.51	4.41	4.41	.00	53001
4	827	11,476	0	74.88	4.06	4.06	.00	45794
5	718	9,910	0	76.27	4.05	4.05	.00	40496
6	636	8,718	0	77.69	4.04	4.04	.00	36539
7	569	7,783	0	77.69	4.04	4.04	.00	32690
	6,427	90,210	0					351,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71701	0	151129	56001	95,128	88,325	49645
2	54912	0	118217	55440	62,777	50,246	33768
3	44469	0	97470	54886	42,584	29,383	24211
4	34455	0	80249	54338	25,911	15,413	17333
5	29680	0	70176	53794	16,382	8,400	13181
6	26046	0	62585	53257	9,328	4,123	10222
7	23252	0	55942	53257	2,685	1,023	7945
	284515	0	635768	380973	254,795	196,913	156305

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,001			

$/BBLRESV: 22.89 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 108,792 RI OIL VAL: 86,356
WI PAYOUT: 3.1 GAS VAL: 88,121 GAS VAL: 69,949
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 358,770 WI TOTAL: 202,460 RI TOTAL: 156,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 70.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,600
LAST YR RI VAL: 106,940
LAST YR 8/8 VAL: 276,540

LAST YR OIL PROD: 1,135
LAST YR GAS PROD: 16,995

REMARKS1:
REMARKS2: API 255.34297 P#799558
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 622 - FRANKE UNIT W#2H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 280325 - 2H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12431
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	78,630
01	KARNES COUNTY	1.000000	78,630
02	KARNES COUNTY ROAD &	1.000000	78,630
03	KARNES COUNTY HOSPIT	1.000000	78,630
30	KARNES CITY ISD (KAR	1.000000	78,630
42	ESCONDIDO WATERSHED	1.000000	78,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,923	13,727	0	70.85	1.95	6.05	.00	100227
	1,923	13,727	0					100,227

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19691	0	119918	101465	18,453	17,134	54058
	19691	0	119918	101465	18,453	17,134	54058

$/BBLRESV: 10.12 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 14,321 RI OIL VAL: 45,181
WI PAYOUT: .0 GAS VAL: 2,813 GAS VAL: 8,876
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,630 WI TOTAL: 24,570 RI TOTAL: 54,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,465			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,200
LAST YR RI VAL: 98,040
LAST YR 8/8 VAL: 267,240

LAST YR OIL PROD: 3,078
LAST YR GAS PROD: 131,302

REMARKS1:
REMARKS2: API 255.34299 P#799560
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 623 - FRANKE UNIT W#7H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 280326 - 7H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12488
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	204,930
01	KARNES COUNTY	1.000000	204,930
02	KARNES COUNTY ROAD &	1.000000	204,930
03	KARNES COUNTY HOSPIT	1.000000	204,930
30	KARNES CITY ISD (KAR	1.000000	204,930
42	ESCONDIDO WATERSHED	1.000000	204,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,430	12,618	0	70.85	6.32	6.32	.00	74532
2	1,217	10,202	0	72.18	6.31	6.31	.00	64621
3	1,062	8,564	0	73.51	6.30	6.30	.00	57430
4	936	7,382	0	74.88	5.79	5.79	.00	51560
	4,645	38,766	0					248,143

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58664	0	133196	84501	48,695	45,212	44633
2	47357	0	111978	83655	28,323	22,669	32629
3	39690	0	97120	82819	14,301	9,868	24609
4	31443	0	83003	81990	1,013	602	18288
	177154	0	425297	332965	92,332	78,351	120159

$/BBLRESV: 13.38 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 45,715 RI OIL VAL: 70,108
WI PAYOUT: 2.5 GAS VAL: 32,636 GAS VAL: 50,051
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 204,930 WI TOTAL: 84,770 RI TOTAL: 120,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,000
LAST YR RI VAL: 242,820
LAST YR 8/8 VAL: 627,820

LAST YR OIL PROD: 2,885
LAST YR GAS PROD: 16,971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 501 - BAILEY-RETZLOFF UNIT W#11H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 280327 - 11H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	.250000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.34499 P#803230
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 511 - BAILEY-RETZLOFF UNIT W#12H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 280328 - 12H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,908	5,776	0	70.85	1.54	1.54	.00	152749
2	2,351	5,069	0	72.18	1.54	1.54	.00	125809
3	1,973	4,516	0	73.51	1.42	1.42	.00	107527
4	1,699	4,064	0	74.88	1.41	1.41	.00	94320
5	1,492	3,658	0	76.27	1.41	1.41	.00	84366
	10,423	23,083	0					564,771

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	286,320
01	KARNES COUNTY	1.000000	286,320
02	KARNES COUNTY ROAD &	1.000000	286,320
03	KARNES COUNTY HOSPIT	1.000000	286,320
31	KENEDY ISD	1.000000	286,320
42	ESCONDIDO WATERSHED	.250000	71,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6595	0	159344	89001	70,343	65,312	51831
2	5787	0	131596	88110	43,486	34,806	37223
3	4754	0	112281	87229	25,052	17,285	27616
4	4248	0	98568	86357	12,211	7,263	21082
5	3824	0	88190	85494	2,696	1,383	16401
	25208	0	589979	436191	153,788	126,049	154153

$/BBLRESV: 15.61 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 120,663 RI OIL VAL: 147,567
WI PAYOUT: 2.7 GAS VAL: 5,386 GAS VAL: 6,586
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 286,320 WI TOTAL: 132,170 RI TOTAL: 154,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,251,540
LAST YR RI VAL: 588,060
LAST YR 8/8 VAL: 1,839,600

LAST YR OIL PROD: 7,119
LAST YR GAS PROD: 20,855

REMARKS1:
REMARKS2: API 255.34498 P#803228
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 624 - URRUTIA UNIT W#4H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 280333 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12923
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,076,500
01	KARNES COUNTY	1.000000	1,076,500
02	KARNES COUNTY ROAD &	1.000000	1,076,500
03	KARNES COUNTY HOSPIT	1.000000	1,076,500
30	KARNES CITY ISD (KAR	1.000000	1,076,500
42	ESCONDIDO WATERSHED	1.000000	1,076,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,527	21,126	0	70.85	4.01	4.01	.00	187339
2	3,175	19,014	0	72.18	4.00	4.00	.00	171808
3	2,858	17,112	0	73.51	4.00	4.00	.00	157504
4	2,571	15,399	0	74.88	3.68	3.68	.00	144328
5	2,313	13,860	0	76.27	3.67	3.67	.00	132255
6	2,082	12,473	0	77.69	3.67	3.67	.00	121263
7	1,873	11,227	0	77.69	3.67	3.67	.00	109090
8	1,684	10,104	0	77.69	3.67	3.67	.00	98082
9	1,516	9,095	0	77.69	3.67	3.67	.00	88297
10	1,362	8,185	0	77.69	3.67	3.67	.00	79328
11	1,226	7,367	0	77.69	3.67	3.67	.00	71406
12	1,105	6,630	0	77.69	3.67	3.67	.00	64359
13	993	5,969	0	77.69	3.67	3.67	.00	57836
14	892	5,368	0	77.69	3.67	3.67	.00	51953
15	803	4,834	0	77.69	3.67	3.67	.00	46769
16	722	4,349	0	77.69	3.67	3.67	.00	42052
	28,702	172,112	0					1,623,669

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63510	0	250849	56500	194,349	180,450	78101
2	57018	0	228826	55935	172,891	138,384	61952
3	51315	0	208819	55375	153,444	105,877	49161
4	42484	0	186812	54822	131,990	78,513	38244
5	38134	0	170389	54273	116,116	59,543	30331
6	34318	0	155581	53731	101,850	45,023	24083
7	30890	0	139980	53731	86,249	32,869	18842
8	27800	0	125882	53731	72,151	23,703	14734
9	25024	0	113321	53731	59,590	16,876	11534
10	22520	0	101848	53731	48,117	11,748	9014
11	20269	0	91675	53731	37,944	7,986	7056
12	18242	0	82601	53731	28,870	5,238	5528
13	16423	0	74259	53731	20,528	3,210	4322
14	14769	0	66722	53731	12,991	1,751	3376
15	13300	0	60069	53731	6,338	737	2643
16	11966	0	54018	53731	287	29	2067
	487982	0	2111651	867946	1,243,705	711,937	360988

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

$/BBLRESV: 25.44 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 547,415 RI OIL VAL: 277,567
WI PAYOUT: 4.5 GAS VAL: 164,522 GAS VAL: 83,421
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,076,500 WI TOTAL: 715,510 RI TOTAL: 360,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: .001 De/Dt: 10.0 /
GAS: 61.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,100
LAST YR RI VAL: 205,530
LAST YR 8/8 VAL: 582,630

LAST YR OIL PROD: 4,025
LAST YR GAS PROD: 25,237

REMARKS1:
REMARKS2: API 255.34601 P#806823
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 625 - URRUTIA UNIT W#506H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 280334 - 506H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12113
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	840,210
01	KARNES COUNTY	1.000000	840,210
02	KARNES COUNTY ROAD &	1.000000	840,210
03	KARNES COUNTY HOSPIT	1.000000	840,210
30	KARNES CITY ISD (KAR	1.000000	840,210
42	ESCONDIDO WATERSHED	1.000000	840,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,840	17,315	0	70.85	3.51	3.51	.00	203964
2	3,454	15,584	0	72.18	3.50	3.50	.00	186905
3	3,109	14,025	0	73.51	3.49	3.49	.00	171336
4	2,797	12,624	0	74.88	3.21	3.21	.00	157015
5	2,517	11,361	0	76.27	3.20	3.20	.00	143919
6	2,265	10,224	0	77.69	3.20	3.20	.00	131921
7	2,039	9,200	0	77.69	3.20	3.20	.00	118758
8	1,834	8,282	0	77.69	3.20	3.20	.00	106818
9	1,649	7,455	0	77.69	3.20	3.20	.00	96043
10	1,485	6,706	0	77.69	3.20	3.20	.00	86492
11	1,338	6,038	0	77.69	3.20	3.20	.00	77930
	26,327	118,814	0					1,481,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45563	0	249527	96000	153,527	142,547	77689
2	40891	0	227796	95040	132,756	106,259	61673
3	36695	0	208031	94089	113,942	78,621	48976
4	30380	0	187395	93149	94,246	56,061	38363
5	27255	0	171174	92217	78,957	40,488	30471
6	24527	0	156448	91295	65,153	28,801	24218
7	22071	0	140829	91296	49,533	18,877	18957
8	19869	0	126687	91296	35,391	11,627	14829
9	17885	0	113928	91296	22,632	6,410	11595
10	16088	0	102580	91296	11,284	2,755	9079
11	14485	0	92415	91296	1,119	236	7113
	295709	0	1776810	1018270	758,540	492,682	342963

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,000			

$/BBLRESV: 20.81 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 410,686 RI OIL VAL: 285,885
WI PAYOUT: 4.0 GAS VAL: 81,995 GAS VAL: 57,078
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 840,210 WI TOTAL: 497,250 RI TOTAL: 342,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: .001 De/Dt: 10.0 /
GAS: 50.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,580
LAST YR RI VAL: 92,290
LAST YR 8/8 VAL: 205,870

LAST YR OIL PROD: 4,917
LAST YR GAS PROD: 22,368

REMARKS1:
REMARKS2: API 255.34771 P#810467
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 626 - URRUTIA UNIT W#501H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 280335 - 501H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12209
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,474	9,347	0	70.85	4.32	4.32	.00	78292
	1,474	9,347	0					78,292

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30272	0	108564	100501	8,063	7,519	33949
	30272	0	108564	100501	8,063	7,519	33949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	48,900
01	KARNES COUNTY	1.000000	48,900
02	KARNES COUNTY ROAD &	1.000000	48,900
03	KARNES COUNTY HOSPIT	1.000000	48,900
30	KARNES CITY ISD (KAR	1.000000	48,900
42	ESCONDIDO WATERSHED	1.000000	48,900

$/BBLRESV: 4.91 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 5,422 RI OIL VAL: 24,483
WI PAYOUT: .0 GAS VAL: 2,097 GAS VAL: 9,466
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,900 WI TOTAL: 14,950 RI TOTAL: 33,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 27.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,560
LAST YR RI VAL: 71,910
LAST YR 8/8 VAL: 115,470

LAST YR OIL PROD: 3,374
LAST YR GAS PROD: 10,700

REMARKS1:
REMARKS2: API 255.34615 P#806821
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 627 - URRUTIA UNIT W#7H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 280336 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12198
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	824,480
01	KARNES COUNTY	1.000000	824,480
02	KARNES COUNTY ROAD &	1.000000	824,480
03	KARNES COUNTY HOSPIT	1.000000	824,480
30	KARNES CITY ISD (KAR	1.000000	824,480
42	ESCONDIDO WATERSHED	1.000000	824,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,804	10,477	0	70.85	4.93	4.93	.00	255167
2	3,235	9,099	0	72.18	4.93	4.93	.00	175054
3	2,443	8,044	0	73.51	4.92	4.92	.00	134633
4	1,963	7,208	0	74.88	4.52	4.52	.00	110196
5	1,638	6,487	0	76.27	4.52	4.52	.00	93659
6	1,407	5,838	0	77.69	4.51	4.51	.00	81948
7	1,232	5,254	0	77.69	4.51	4.51	.00	71756
8	1,096	4,729	0	77.69	4.51	4.51	.00	63835
9	986	4,256	0	77.69	4.51	4.51	.00	57428
10	887	3,830	0	77.69	4.51	4.51	.00	51662
11	798	3,447	0	77.69	4.51	4.51	.00	46478
	20,489	68,669	0					1,141,816

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38723	0	293890	60001	233,889	217,161	91501
2	33630	0	208684	59400	149,284	119,488	56498
3	29670	0	164303	58806	105,497	72,793	38681
4	24425	0	134621	58218	76,403	45,447	27559
5	21982	0	115641	57636	58,005	29,744	20585
6	19739	0	101687	57060	44,627	19,727	15741
7	17764	0	89520	57061	32,459	12,370	12050
8	15989	0	79824	57061	22,763	7,479	9343
9	14390	0	71818	57061	14,757	4,179	7310
10	12950	0	64612	57061	7,551	1,843	5718
11	11655	0	58133	57061	1,072	226	4474
	240917	0	1382733	636426	746,307	530,457	289460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

$/BBLRESV: 28.52 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 438,034 RI OIL VAL: 239,027
WI PAYOUT: 3.6 GAS VAL: 92,423 GAS VAL: 50,433
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 824,480 WI TOTAL: 535,020 RI TOTAL: 289,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 757,960
LAST YR RI VAL: 339,260
LAST YR 8/8 VAL: 1,097,220

LAST YR OIL PROD: 9,233
LAST YR GAS PROD: 19,011

REMARKS1:
REMARKS2: API 255.34770 P#810466
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 628 - URRUTIA UNIT W#502H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 280337 - 502H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12218
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 18,660
LAST YR 8/8 VAL: 26,100

LAST YR OIL PROD: 740
LAST YR GAS PROD: 7,098

REMARKS1:
REMARKS2: API 255.34617 P#807272
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 506 - DAVIS 01 W#06H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 280366 - 06H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,294,800
01	KARNES COUNTY	1.000000	1,294,800
02	KARNES COUNTY ROAD &	1.000000	1,294,800
03	KARNES COUNTY HOSPIT	1.000000	1,294,800
31	KENEDY ISD	1.000000	1,294,800
42	ESCONDIDO WATERSHED	1.000000	1,294,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,082	20,773	0	70.85	3.94	3.94	.00	279555
2	4,574	13,996	0	72.18	3.93	3.93	.00	256333
3	4,117	10,569	0	73.51	3.61	3.61	.00	234974
4	3,705	8,493	0	74.88	3.61	3.61	.00	215400
5	3,335	7,100	0	76.27	3.61	3.61	.00	197489
6	3,002	6,101	0	77.69	3.60	3.60	.00	181079
7	2,702	5,348	0	77.69	3.60	3.60	.00	162983
8	2,432	4,758	0	77.69	3.60	3.60	.00	146697
9	2,189	4,282	0	77.69	3.60	3.60	.00	132039
10	1,970	3,854	0	77.69	3.60	3.60	.00	118829
11	1,773	3,469	0	77.69	3.60	3.60	.00	106946
12	1,596	3,122	0	77.69	3.60	3.60	.00	96270
13	1,436	2,810	0	77.69	3.60	3.60	.00	86619
14	1,292	2,529	0	77.69	3.60	3.60	.00	77933
15	1,163	2,276	0	77.69	3.60	3.60	.00	70152
	40,368	99,480	0					2,363,298

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63546	0	343101	80001	263,100	244,284	92136
2	42706	0	299039	79200	219,839	175,960	69829
3	29623	0	264597	78408	186,189	128,472	53728
4	23805	0	239205	77624	161,581	96,115	42236
5	19900	0	217389	76848	140,541	72,068	33378
6	17053	0	198132	76080	122,052	53,954	26453
7	14948	0	177931	76081	101,850	38,814	20658
8	13299	0	159996	76081	83,915	27,567	16152
9	11969	0	144008	76081	67,927	19,237	12642
10	10772	0	129601	76081	53,520	13,067	9893
11	9696	0	116642	76081	40,561	8,537	7743
12	8726	0	104996	76081	28,915	5,247	6061
13	7854	0	94473	76081	18,392	2,877	4741
14	7069	0	85002	76081	8,921	1,203	3710
15	6362	0	76514	76081	433	50	2903
	287328	0	2650626	1152890	1,497,736	887,452	402263

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001			

$/BBLRESV: 25.25 EQUIP VAL: 5,093
$/BBLPROD: 0 WI OIL VAL: 791,251 RI OIL VAL: 358,657
WI PAYOUT: 4.4 GAS VAL: 96,200 GAS VAL: 43,605
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,294,800 WI TOTAL: 892,540 RI TOTAL: 402,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 543,600
LAST YR RI VAL: 277,070
LAST YR 8/8 VAL: 820,670

LAST YR OIL PROD: 5,196
LAST YR GAS PROD: 33,758

REMARKS1:
REMARKS2: API 255.33834 P#784860
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 552 - OETKEN 01 W#06H FULL WI DECIMAL = .791788 #WELLS: 1
RRC#, WELL#.....: 280373 - 06H RRC DIST..: 02 FULL RI DECIMAL = .208212 DEPTH: 13553
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	.100000	780
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	.430000	3,360

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.34344 P#800390
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 553 - OETKEN 01 W#07H FULL WI DECIMAL = .791788 #WELLS: 1
RRC#, WELL#.....: 280374 - 07H RRC DIST..: 02 FULL RI DECIMAL = .208212 DEPTH: 13553
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	.100000	780
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	.430000	3,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,900
LAST YR RI VAL: 167,790
LAST YR 8/8 VAL: 394,690

LAST YR OIL PROD: 1,732
LAST YR GAS PROD: 21,557

REMARKS1:
REMARKS2: API 255.34345 P#800393
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 554 - OETKEN 01 W#08H FULL WI DECIMAL = .791788 #WELLS: 1
RRC#, WELL#.....: 280375 - 08H RRC DIST..: 02 FULL RI DECIMAL = .208212 DEPTH: 13553
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	996,930
01	KARNES COUNTY	1.000000	996,930
02	KARNES COUNTY ROAD &	1.000000	996,930
03	KARNES COUNTY HOSPIT	1.000000	996,930
12	CITY OF RUNGE	.100000	99,690
32	RUNGE ISD	1.000000	996,930
40	ECLETO CREEK WATERSH	.430000	428,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,997	53,344	0	70.85	3.53	3.53	.00	224224
2	2,815	48,010	0	72.18	3.53	3.53	.00	160881
3	2,172	43,208	0	73.51	3.52	3.52	.00	126420
4	1,772	38,888	0	74.88	3.51	3.51	.00	105060
5	1,493	35,000	0	76.27	3.50	3.50	.00	90162
6	1,291	31,502	0	77.69	3.50	3.50	.00	79415
7	1,136	28,351	0	77.69	3.50	3.50	.00	69880
8	1,015	25,518	0	77.69	3.50	3.50	.00	62437
9	914	22,969	0	77.69	3.50	3.50	.00	56224
10	823	20,672	0	77.69	3.50	3.50	.00	50626
	17,428	347,462	0					1,025,329

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	149097	0	373321	107501	265,820	246,808	91544
2	134189	0	295070	106425	188,645	150,992	62918
3	120425	0	246845	105361	141,484	97,625	45770
4	108077	0	213137	104308	108,829	64,736	34364
5	96994	0	187156	103264	83,892	43,019	26240
6	87300	0	166715	102232	64,483	28,505	20325
7	78568	0	148448	102232	46,216	17,613	15737
8	70717	0	133154	102232	30,922	10,158	12275
9	63653	0	119877	102232	17,645	4,997	9609
10	57287	0	107913	102232	5,681	1,387	7522
	966307	0	1991636	1038019	953,617	665,840	326304

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 24.84 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 342,786 RI OIL VAL: 167,987
WI PAYOUT: 3.7 GAS VAL: 323,054 GAS VAL: 158,317
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 996,930 WI TOTAL: 670,630 RI TOTAL: 326,300

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 154.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,360
LAST YR RI VAL: 294,860
LAST YR 8/8 VAL: 836,220

LAST YR OIL PROD: 5,714
LAST YR GAS PROD: 59,760

REMARKS1:
REMARKS2: API 255.34346 P#800395
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 538 - DEBILL 01 W#19H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280383 - 19H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7836 HCG.....: 2
ALT RRC#: 280383 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	384,590
01	KARNES COUNTY	.990000	384,590
02	KARNES COUNTY ROAD &	.990000	384,590
03	KARNES COUNTY HOSPIT	.990000	384,590
32	RUNGE ISD	.990000	384,590
40	ECLETO CREEK WATERSH	.990000	384,590
80	NORDHEIM ISD (DEWITT	.010000	3,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,418	16,513	0	70.85	3.83	3.83	.00	129577
2	1,681	14,788	0	72.18	3.83	3.83	.00	91773
3	1,291	13,309	0	73.51	3.52	3.52	.00	71780
4	1,048	11,978	0	74.88	3.51	3.51	.00	59355
5	882	10,780	0	76.27	3.50	3.50	.00	50881
6	760	9,702	0	77.69	3.50	3.50	.00	44659
7	668	8,732	0	77.69	3.50	3.50	.00	39253
	8,748	85,802	0					487,278

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47836	0	177413	65501	111,912	103,908	53290
2	42839	0	134612	64845	69,767	55,841	35159
3	35434	0	107214	64197	43,017	29,682	24351
4	31800	0	91155	63556	27,599	16,417	18003
5	28538	0	79419	62920	16,499	8,460	13639
6	25684	0	70343	62290	8,053	3,559	10505
7	23116	0	62369	62291	78	29	8099
	235247	0	722525	445600	276,925	217,896	163046

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,501			

$/BBLRESV: 22.21 EQUIP VAL: 7,525
$/BBLPROD: 0 WI OIL VAL: 146,951 RI OIL VAL: 109,960
WI PAYOUT: 3.0 GAS VAL: 70,945 GAS VAL: 53,086
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 388,470 WI TOTAL: 225,420 RI TOTAL: 163,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,570
LAST YR RI VAL: 80,380
LAST YR 8/8 VAL: 166,950

LAST YR OIL PROD: 2,972
LAST YR GAS PROD: 17,650

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34632 P#807635
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 544 - HAVEMAN 01 W#03H FULL WI DECIMAL = .811382 #WELLS: 1
RRC#, WELL#.....: 280386 - 03H RRC DIST..: 02 FULL RI DECIMAL = .188618 DEPTH: 13214
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	562,220
01	KARNES COUNTY	1.000000	562,220
02	KARNES COUNTY ROAD &	1.000000	562,220
03	KARNES COUNTY HOSPIT	1.000000	562,220
31	KENEDY ISD	1.000000	562,220
42	ESCONDIDO WATERSHED	1.000000	562,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,902	31,751	0	70.85	4.77	4.77	.00	166826
2	2,157	23,858	0	72.18	4.76	4.76	.00	126326
3	1,715	19,118	0	73.51	4.38	4.38	.00	102291
4	1,424	15,953	0	74.88	4.37	4.37	.00	86517
5	1,218	13,688	0	76.27	4.36	4.36	.00	75375
6	1,064	11,986	0	77.69	4.35	4.35	.00	67071
7	943	10,663	0	77.69	4.35	4.35	.00	59443
	11,423	127,017	0					683,849

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122886	0	289712	100501	189,211	175,678	62802
2	92144	0	218470	99495	118,975	95,228	41181
3	67943	0	170234	98501	71,733	49,497	27904
4	56565	0	143082	97515	45,567	27,105	20393
5	48423	0	123798	96540	27,258	13,977	15344
6	42305	0	109376	95575	13,801	6,101	11788
7	37635	0	97078	95576	1,502	572	9098
	467901	0	1151750	683703	468,047	368,158	188510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,501			

$/BBLRESV: 23.58 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 218,593 RI OIL VAL: 111,927
WI PAYOUT: 2.9 GAS VAL: 149,565 GAS VAL: 76,583
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 562,220 WI TOTAL: 373,710 RI TOTAL: 188,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 584,130
LAST YR RI VAL: 259,870
LAST YR 8/8 VAL: 844,000

LAST YR OIL PROD: 4,694
LAST YR GAS PROD: 50,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 546 - HAVEMAN 01 W#05H FULL WI DECIMAL = .811382 #WELLS: 1
RRC#, WELL#.....: 280393 - 05H RRC DIST..: 02 FULL RI DECIMAL = .188618 DEPTH: 13214
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 488,030
LAST YR RI VAL: 221,540
LAST YR 8/8 VAL: 709,570

LAST YR OIL PROD: 1,870
LAST YR GAS PROD: 12,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 549 - OETKEN 01 W#03H FULL WI DECIMAL = .791788 #WELLS: 1
RRC#, WELL#.....: 280398 - 03H RRC DIST..: 02 FULL RI DECIMAL = .208212 DEPTH: 13553
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	841,630
01	KARNES COUNTY	1.000000	841,630
02	KARNES COUNTY ROAD &	1.000000	841,630
03	KARNES COUNTY HOSPIT	1.000000	841,630
12	CITY OF RUNGE	.100000	84,170
32	RUNGE ISD	1.000000	841,630
40	ECLETO CREEK WATERSH	.430000	361,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,838	69,189	0	70.85	3.54	3.54	.00	215305
2	2,243	47,144	0	72.18	3.53	3.53	.00	128190
3	1,588	35,800	0	73.51	3.26	3.26	.00	92428
4	1,231	28,871	0	74.88	3.25	3.25	.00	72985
5	1,005	24,191	0	76.27	3.24	3.24	.00	60692
6	849	20,823	0	77.69	3.24	3.24	.00	52225
7	734	18,276	0	77.69	3.24	3.24	.00	45151
	11,488	244,294	0					666,976

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	193932	0	409237	86001	323,236	300,118	100351
2	131768	0	259958	85140	174,818	139,926	55431
3	92408	0	184836	84289	100,547	69,378	34272
4	74294	0	147279	83447	63,832	37,970	23746
5	62059	0	122751	82612	40,139	20,583	17210
6	53419	0	105644	81786	23,858	10,546	12879
7	46885	0	92036	81787	10,249	3,906	9757
	654765	0	1321741	585062	736,679	582,427	253646

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,001			

$/BBLRESV: 32.31 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 293,904 RI OIL VAL: 127,995
WI PAYOUT: 2.9 GAS VAL: 288,523 GAS VAL: 125,651
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 841,630 WI TOTAL: 587,980 RI TOTAL: 253,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 241.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,970
LAST YR RI VAL: 166,090
LAST YR 8/8 VAL: 400,060

LAST YR OIL PROD: 12,337
LAST YR GAS PROD: 146,158

REMARKS1:
REMARKS2: API 255.34341 P#800383
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 550 - OETKEN 01 W#04H FULL WI DECIMAL = .791788 #WELLS: 1
RRC#, WELL#.....: 280399 - 04H RRC DIST..: 02 FULL RI DECIMAL = .208212 DEPTH: 13553
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	.100000	780
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	.430000	3,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 327,840
LAST YR RI VAL: 244,400
LAST YR 8/8 VAL: 572,240

LAST YR OIL PROD: 4,673
LAST YR GAS PROD: 38,657

REMARKS1:
REMARKS2: API 255.34342 P#800387
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 586 - KENNEDY W#319H FULL WI DECIMAL = .706709 #WELLS: 1
RRC#, WELL#.....: 280400 - 319H RRC DIST..: 02 FULL RI DECIMAL = .293291 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141280 HCG.....: 2
ALT RRC#: 280400 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.620000	4,840
35	PAWNEE ISD (KARNES C	.380000	2,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,020
LAST YR RI VAL: 127,350
LAST YR 8/8 VAL: 253,370

LAST YR OIL PROD: 1,614
LAST YR GAS PROD: 14,555

REMARKS1:
REMARKS2: API 255.34329 P#800062
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 548 - OETKEN 01 W#02H FULL WI DECIMAL = .791788 #WELLS: 1
RRC#, WELL#.....: 280402 - 02H RRC DIST..: 02 FULL RI DECIMAL = .208212 DEPTH: 13553
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	.100000	780
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	.430000	3,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 61.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 349,300
LAST YR RI VAL: 169,240
LAST YR 8/8 VAL: 518,540

LAST YR OIL PROD: 1,693
LAST YR GAS PROD: 3,926

REMARKS1:
REMARKS2: API 255.34335 P#800382
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 551 - OETKEN 01 W#05H FULL WI DECIMAL = .791788 #WELLS: 1
RRC#, WELL#.....: 280422 - 05H RRC DIST..: 02 FULL RI DECIMAL = .208212 DEPTH: 13553
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	.100000	780
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	.430000	3,360

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 384,080
LAST YR RI VAL: 247,630
LAST YR 8/8 VAL: 631,710

LAST YR OIL PROD: 885
LAST YR GAS PROD: 6,173

REMARKS1:
REMARKS2: API 255.34343 P#800389
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 540 - DEBILL 01 W#21H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280438 - 21H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7838 HCG.....: 2
ALT RRC#: 280438 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	119,570
01	KARNES COUNTY	.990000	119,570
02	KARNES COUNTY ROAD &	.990000	119,570
03	KARNES COUNTY HOSPIT	.990000	119,570
32	RUNGE ISD	.990000	119,570
40	ECLETO CREEK WATERSH	.990000	119,570
80	NORDHEIM ISD (DEWITT	.010000	1,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,370	17,640	0	70.85	3.49	3.49	.00	127005
	2,370	17,640	0					127,005

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46565	0	173570	110501	63,069	58,558	52136
	46565	0	173570	110501	63,069	58,558	52136

$/BBLRESV: 23.90 EQUIP VAL: 10,084
$/BBLPROD: 0 WI OIL VAL: 42,848 RI OIL VAL: 38,149
WI PAYOUT: .0 GAS VAL: 15,710 GAS VAL: 13,987
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,780 WI TOTAL: 68,640 RI TOTAL: 52,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 69.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,002,660
LAST YR RI VAL: 543,770
LAST YR 8/8 VAL: 1,546,430

LAST YR OIL PROD: 5,465
LAST YR GAS PROD: 38,403

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34491 P#803107
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 504 - DEBILL 01 W#16H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280439 - 16H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7823 HCG.....: 2
ALT RRC#: 280439 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	1,352,010
01	KARNES COUNTY	.990000	1,352,010
02	KARNES COUNTY ROAD &	.990000	1,352,010
03	KARNES COUNTY HOSPIT	.990000	1,352,010
32	RUNGE ISD	.990000	1,352,010
40	ECLETO CREEK WATERSH	.990000	1,352,010
80	NORDHEIM ISD (DEWITT	.010000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,826	46,323	0	70.85	4.18	4.18	.00	205030
2	3,391	40,243	0	72.18	4.17	4.17	.00	185130
3	3,045	35,576	0	73.51	3.83	3.83	.00	169303
4	2,741	31,880	0	74.88	3.82	3.82	.00	155241
5	2,467	28,692	0	76.27	3.82	3.82	.00	142316
6	2,220	25,823	0	77.69	3.82	3.82	.00	130452
7	1,998	23,241	0	77.69	3.82	3.82	.00	117407
8	1,798	20,917	0	77.69	3.82	3.82	.00	105654
9	1,618	18,825	0	77.69	3.82	3.82	.00	95077
10	1,456	16,943	0	77.69	3.82	3.82	.00	85558
11	1,310	15,249	0	77.69	3.82	3.82	.00	76978
12	1,179	13,724	0	77.69	3.82	3.82	.00	69281
13	1,061	12,352	0	77.69	3.82	3.82	.00	62347
14	955	11,117	0	77.69	3.82	3.82	.00	56118
	29,065	340,905	0					1,655,892

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146455	0	351485	86001	265,484	246,497	105575
2	126928	0	312058	85140	226,918	181,626	81506
3	103059	0	272362	84289	188,073	129,772	61861
4	92111	0	247352	83447	163,905	97,497	48852
5	82900	0	225216	82612	142,604	73,126	38678
6	74611	0	205063	81786	123,277	54,495	30623
7	67151	0	184558	81787	102,771	39,165	23966
8	60436	0	166090	81787	84,303	27,695	18754
9	54391	0	149468	81787	67,681	19,168	14677
10	48954	0	134512	81787	52,725	12,873	11485
11	44059	0	121037	81787	39,250	8,261	8986
12	39653	0	108934	81787	27,147	4,925	7033
13	35689	0	98036	81787	16,249	2,542	5504
14	32121	0	88239	81787	6,452	870	4308
	1008518	0	2664410	1157571	1,506,839	898,512	461808

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,001			

$/BBLRESV: 25.40 EQUIP VAL: 5,348
$/BBLPROD: 0 WI OIL VAL: 558,412 RI OIL VAL: 287,007
WI PAYOUT: 4.4 GAS VAL: 340,099 GAS VAL: 174,801
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,365,670 WI TOTAL: 903,860 RI TOTAL: 461,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 437,410
LAST YR RI VAL: 286,210
LAST YR 8/8 VAL: 723,620

LAST YR OIL PROD: 4,852
LAST YR GAS PROD: 49,304

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34629 P#807618
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 536 - DEBILL 01 W#17H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280440 - 17H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7834 HCG.....: 2
ALT RRC#: 280440 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	743,080
01	KARNES COUNTY	.990000	743,080
02	KARNES COUNTY ROAD &	.990000	743,080
03	KARNES COUNTY HOSPIT	.990000	743,080
32	RUNGE ISD	.990000	743,080
40	ECLETO CREEK WATERSH	.990000	743,080
80	NORDHEIM ISD (DEWITT	.010000	7,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,900	28,056	0	70.85	3.80	3.80	.00	101818
2	1,709	25,249	0	72.18	3.79	3.79	.00	93302
3	1,536	22,725	0	73.51	3.49	3.49	.00	85402
4	1,386	20,452	0	74.88	3.48	3.48	.00	78498
5	1,244	18,407	0	76.27	3.47	3.47	.00	71764
6	1,119	16,565	0	77.69	3.47	3.47	.00	65755
7	1,006	14,908	0	77.69	3.47	3.47	.00	59115
8	904	13,420	0	77.69	3.47	3.47	.00	53121
9	815	12,078	0	77.69	3.47	3.47	.00	47891
10	732	10,870	0	77.69	3.47	3.47	.00	43014
11	660	9,783	0	77.69	3.47	3.47	.00	38783
12	592	8,806	0	77.69	3.47	3.47	.00	34787
13	533	7,927	0	77.69	3.47	3.47	.00	31320
14	479	7,133	0	77.69	3.47	3.47	.00	28147
15	430	6,420	0	77.69	3.47	3.47	.00	25268
	15,045	222,799	0					857,985

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80638	0	182456	41500	140,956	130,875	54805
2	72379	0	165681	41085	124,596	99,728	43275
3	59988	0	145390	40674	104,716	72,255	33022
4	53833	0	132331	40267	92,064	54,763	26135
5	48311	0	120075	39864	80,211	41,132	20622
6	43476	0	109231	39465	69,766	30,840	16312
7	39127	0	98242	39465	58,777	22,399	12758
8	35222	0	88343	39465	48,878	16,057	9975
9	31700	0	79591	39465	40,126	11,364	7815
10	28529	0	71543	39465	32,078	7,832	6109
11	25676	0	64459	39465	24,994	5,260	4785
12	23112	0	57899	39465	18,434	3,344	3738
13	20805	0	52125	39465	12,660	1,980	2926
14	18721	0	46868	39465	7,403	998	2288
15	16850	0	42118	39465	2,653	309	1788
	598367	0	1456352	598040	858,312	499,136	246353

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

$/BBLRESV: 25.84 EQUIP VAL: 5,093
$/BBLPROD: 0 WI OIL VAL: 294,057 RI OIL VAL: 145,134
WI PAYOUT: 4.5 GAS VAL: 205,079 GAS VAL: 101,218
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 750,580 WI TOTAL: 504,230 RI TOTAL: 246,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 10.0 /
GAS: 81.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,750
LAST YR RI VAL: 36,670
LAST YR 8/8 VAL: 79,420

LAST YR OIL PROD: 1,760
LAST YR GAS PROD: 19,491

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34630 P#807630
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 539 - DEBILL 01 W#20H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280444 - 20H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7837 HCG.....:
ALT RRC#: 280444 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	1,482,780
01	KARNES COUNTY	.990000	1,482,780
02	KARNES COUNTY ROAD &	.990000	1,482,780
03	KARNES COUNTY HOSPIT	.990000	1,482,780
32	RUNGE ISD	.990000	1,482,780
40	ECLETO CREEK WATERSH	.990000	1,482,780
80	NORDHEIM ISD (DEWITT	.010000	14,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,260	26,669	0	70.85	3.57	3.57	.00	281876
2	4,733	24,003	0	72.18	3.57	3.57	.00	258396
3	4,258	21,600	0	73.51	3.56	3.56	.00	236747
4	3,832	19,440	0	74.88	3.55	3.55	.00	217032
5	3,451	17,498	0	76.27	3.55	3.55	.00	199081
6	3,103	15,749	0	77.69	3.54	3.54	.00	182339
7	2,796	14,173	0	77.69	3.54	3.54	.00	164299
8	2,513	12,755	0	77.69	3.54	3.54	.00	147669
9	2,262	11,482	0	77.69	3.54	3.54	.00	132920
10	2,034	10,332	0	77.69	3.54	3.54	.00	119522
11	1,832	9,301	0	77.69	3.54	3.54	.00	107652
12	1,648	8,369	0	77.69	3.54	3.54	.00	96840
13	1,483	7,534	0	77.69	3.54	3.54	.00	87144
14	1,338	6,780	0	77.69	3.54	3.54	.00	78624
15	1,200	6,103	0	77.69	3.54	3.54	.00	70514
	41,743	211,788	0					2,380,655

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72012	0	353888	83500	270,388	251,050	106296
2	64814	0	323210	82665	240,545	192,534	84419
3	58162	0	294909	81838	213,071	147,021	66981
4	52198	0	269230	81019	188,211	111,955	53172
5	46984	0	246065	80209	165,856	85,049	42258
6	42169	0	224508	79407	145,101	64,143	33527
7	37949	0	202248	79408	122,840	46,813	26264
8	34152	0	181821	79408	102,413	33,644	20532
9	30743	0	163663	79408	84,255	23,862	16071
10	27664	0	147186	79408	67,778	16,548	12567
11	24904	0	132556	79408	53,148	11,187	9842
12	22408	0	119248	79408	39,840	7,229	7699
13	20173	0	107317	79408	27,909	4,365	6025
14	18154	0	96778	79408	17,370	2,342	4724
15	16341	0	86855	79408	7,447	865	3687
	568827	0	2949482	1203310	1,746,172	998,607	494064

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

$/BBLRESV: 25.53 EQUIP VAL: 5,093
$/BBLPROD: 0 WI OIL VAL: 806,019 RI OIL VAL: 398,780
WI PAYOUT: 4.6 GAS VAL: 192,587 GAS VAL: 95,283
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,497,760 WI TOTAL: 1,003,700 RI TOTAL: 494,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: .001 De/Dt: 10.0 /
GAS: 77.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,650
LAST YR RI VAL: 219,590
LAST YR 8/8 VAL: 596,240

LAST YR OIL PROD: 6,036
LAST YR GAS PROD: 39,725

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34490 P#803103
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 537 - DEBILL 01 W#18H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280451 - 18H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7835 HCG.....: 2
ALT RRC#: 280451 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	10,480
01	KARNES COUNTY	.990000	10,480
02	KARNES COUNTY ROAD &	.990000	10,480
03	KARNES COUNTY HOSPIT	.990000	10,480
32	RUNGE ISD	.990000	10,480
40	ECLETO CREEK WATERSH	.990000	10,480
80	NORDHEIM ISD (DEWITT	.010000	110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 10,589
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,590 WI TOTAL: 10,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,620
LAST YR RI VAL: 153,780
LAST YR 8/8 VAL: 361,400

LAST YR OIL PROD: 490
LAST YR GAS PROD: 3,787

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34631 P#807633
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 542 - DOUGLAS 01 04H FULL WI DECIMAL = .771843 #WELLS: 1
RRC#, WELL#.....: 280456 - 04H RRC DIST..: 02 FULL RI DECIMAL = .228157 DEPTH: 13188
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	575,540
01	KARNES COUNTY	1.000000	575,540
02	KARNES COUNTY ROAD &	1.000000	575,540
03	KARNES COUNTY HOSPIT	1.000000	575,540
32	RUNGE ISD	1.000000	575,540
40	ECLETO CREEK WATERSH	1.000000	575,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,908	22,669	0	70.85	4.31	4.31	.00	159024
2	2,351	17,953	0	72.18	4.30	4.30	.00	130978
3	1,973	14,867	0	73.51	3.96	3.96	.00	111944
4	1,699	12,684	0	74.88	3.95	3.95	.00	98195
5	1,492	11,065	0	76.27	3.94	3.94	.00	87832
6	1,326	9,810	0	77.69	3.94	3.94	.00	79513
7	1,193	8,813	0	77.69	3.94	3.94	.00	71538
8	1,074	7,932	0	77.69	3.94	3.94	.00	64402
	14,016	105,793	0					803,426

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75412	0	234436	85501	148,935	138,283	64622
2	59585	0	190563	84645	105,918	84,777	45676
3	45441	0	157385	83799	73,586	50,775	32804
4	38671	0	136866	82962	53,904	32,064	24806
5	33649	0	121481	82132	39,349	20,178	19145
6	29833	0	109346	81310	28,036	12,393	14986
7	26801	0	98339	81311	17,028	6,489	11719
8	24122	0	88524	81311	7,213	2,370	9173
	333514	0	1136940	662971	473,969	347,329	222931

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,780
LAST YR RI VAL: 259,550
LAST YR 8/8 VAL: 737,330

LAST YR OIL PROD: 2,487
LAST YR GAS PROD: 24,636

REMARKS1:
REMARKS2: API 255.34458 P#802580
MC1:
MC2:

$/BBLRESV: 22.69 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 245,442 RI OIL VAL: 157,536
WI PAYOUT: 3.4 GAS VAL: 101,887 GAS VAL: 65,395
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 575,540 WI TOTAL: 352,610 RI TOTAL: 222,930

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 543 - DOUGLAS 01 05H FULL WI DECIMAL = .771843 #WELLS: 1
RRC#, WELL#.....: 280457 - 05H RRC DIST..: 02 FULL RI DECIMAL = .228157 DEPTH: 13188
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.34459 P#802581
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 541 - DOUGLAS 01 03H FULL WI DECIMAL = .771843 #WELLS: 1
RRC#, WELL#.....: 280459 - 03H RRC DIST..: 02 FULL RI DECIMAL = .228157 DEPTH: 13188
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	630,640
01	KARNES COUNTY	1.000000	630,640
02	KARNES COUNTY ROAD &	1.000000	630,640
03	KARNES COUNTY HOSPIT	1.000000	630,640
32	RUNGE ISD	1.000000	630,640
40	ECLETO CREEK WATERSH	1.000000	630,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,363	29,591	0	64.59	2.80	4.22	.00	167657
2	2,949	26,498	0	65.78	2.80	4.21	.00	149726
3	2,628	23,848	0	67.00	2.57	3.87	.00	135903
4	2,365	21,463	0	68.25	2.57	3.87	.00	124584
5	2,129	19,317	0	69.51	2.56	3.86	.00	114223
6	1,916	17,385	0	70.81	2.56	3.85	.00	104717
7	1,724	15,647	0	70.81	2.56	3.85	.00	94224
8	1,552	14,082	0	70.81	2.56	3.85	.00	84823
9	1,397	12,674	0	70.81	2.56	3.85	.00	76352
	20,023	180,505	0					1,052,209

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63951	0	231608	131294*	100,314	93,140	72782
2	57266	0	206992	103350	103,642	82,956	56526
3	47306	0	183209	102316	80,893	55,817	43174
4	42575	0	167159	101293	65,866	39,180	34200
5	38169	0	152392	100281	52,111	26,722	27072
6	34351	0	139068	99278	39,790	17,589	21431
7	30917	0	125141	99278	25,863	9,856	16770
8	27825	0	112648	99278	13,370	4,392	13126
9	25043	0	101395	99278	2,117	600	10274
	367403	0	1419612	935646	483,966	330,252	295355

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.07 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,394			

$/BBLRESV: 15.84 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 244,781 RI OIL VAL: 218,915
WI PAYOUT: 3.8 GAS VAL: 85,471 GAS VAL: 76,439
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 630,640 WI TOTAL: 335,290 RI TOTAL: 295,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 86.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 707,090
LAST YR RI VAL: 353,380
LAST YR 8/8 VAL: 1,060,470

LAST YR OIL PROD: 5,622
LAST YR GAS PROD: 49,894
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34457 P#802579
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 555 - SCHENDEL 02 W#14H FULL WI DECIMAL = .755895 #WELLS: 1
RRC#, WELL#.....: 280486 - 14H RRC DIST..: 02 FULL RI DECIMAL = .244105 DEPTH: 13302
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	753,230
01	KARNES COUNTY	1.000000	753,230
02	KARNES COUNTY ROAD &	1.000000	753,230
03	KARNES COUNTY HOSPIT	1.000000	753,230
32	RUNGE ISD	1.000000	753,230
40	ECLETO CREEK WATERSH	1.000000	753,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,043	19,744	0	70.85	3.54	3.54	.00	162968
2	2,510	17,766	0	72.18	3.53	3.53	.00	136947
3	2,137	15,989	0	73.51	3.26	3.26	.00	118744
4	1,861	14,390	0	74.88	3.25	3.25	.00	105335
5	1,646	12,951	0	76.27	3.24	3.24	.00	94895
6	1,477	11,656	0	77.69	3.24	3.24	.00	86738
7	1,329	10,490	0	77.69	3.24	3.24	.00	78046
8	1,196	9,441	0	77.69	3.24	3.24	.00	70236
9	1,076	8,497	0	77.69	3.24	3.24	.00	63189
10	968	7,648	0	77.69	3.24	3.24	.00	56846
11	871	6,883	0	77.69	3.24	3.24	.00	51150
12	784	6,195	0	77.69	3.24	3.24	.00	46041
13	706	5,574	0	77.69	3.24	3.24	.00	41460
	19,604	147,224	0					1,112,595

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52832	0	215800	57501	158,299	146,977	64985
2	47405	0	184352	56925	127,427	101,993	48275
3	39400	0	158144	56356	101,788	70,235	36011
4	35351	0	140686	55793	84,893	50,498	27857
5	31718	0	126613	55235	71,378	36,602	21800
6	28547	0	115285	54682	60,603	26,790	17260
7	25691	0	103737	54683	49,054	18,694	13506
8	23122	0	93358	54683	38,675	12,706	10569
9	20810	0	83999	54683	29,316	8,303	8270
10	18731	0	75577	54683	20,894	5,101	6469
11	16857	0	68007	54683	13,324	2,805	5062
12	15172	0	61213	54683	6,530	1,185	3962
13	13651	0	55111	54683	428	67	3102
	369287	0	1481882	719273	762,609	481,956	267128

$/BBLRESV: 24.42 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 361,852 RI OIL VAL: 200,559
WI PAYOUT: 4.2 GAS VAL: 120,104 GAS VAL: 66,569
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 753,230 WI TOTAL: 486,100 RI TOTAL: 267,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 57.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 470,160
LAST YR RI VAL: 255,740
LAST YR 8/8 VAL: 725,900

LAST YR OIL PROD: 3,692
LAST YR GAS PROD: 21,233

REMARKS1:
REMARKS2: API 255.34352 P#800524
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 478 - DAVIS 01 W#03H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 280503 - 03H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 13101
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,109,480
01	KARNES COUNTY	1.000000	1,109,480
02	KARNES COUNTY ROAD &	1.000000	1,109,480
03	KARNES COUNTY HOSPIT	1.000000	1,109,480
31	KENEDY ISD	1.000000	1,109,480
42	ESCONDIDO WATERSHED	1.000000	1,109,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,974	23,327	0	70.85	4.24	4.24	.00	218605
2	3,577	20,264	0	72.18	4.23	4.23	.00	200460
3	3,219	17,914	0	73.51	3.89	3.89	.00	183721
4	2,897	16,051	0	74.88	3.89	3.89	.00	168425
5	2,607	14,446	0	76.27	3.88	3.88	.00	154379
6	2,346	13,001	0	77.69	3.87	3.87	.00	141509
7	2,111	11,701	0	77.69	3.87	3.87	.00	127334
8	1,900	10,531	0	77.69	3.87	3.87	.00	114607
9	1,710	9,478	0	77.69	3.87	3.87	.00	103146
10	1,539	8,530	0	77.69	3.87	3.87	.00	92832
11	1,385	7,677	0	77.69	3.87	3.87	.00	83542
12	1,247	6,909	0	77.69	3.87	3.87	.00	75218
13	1,122	6,218	0	77.69	3.87	3.87	.00	67678
14	1,010	5,596	0	77.69	3.87	3.87	.00	60923
	30,644	171,643	0					1,792,379

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76792	0	295397	79501	215,896	200,455	79325
2	66551	0	267011	78705	188,306	150,721	62350
3	54105	0	237826	77918	159,908	110,337	48291
4	48478	0	216903	77139	139,764	83,137	38298
5	43518	0	197897	76368	121,529	62,318	30385
6	39064	0	180573	75605	104,968	46,402	24109
7	35158	0	162492	75605	86,887	33,112	18865
8	31643	0	146250	75605	70,645	23,208	14764
9	28479	0	131625	75605	56,020	15,866	11555
10	25630	0	118462	75605	42,857	10,463	9043
11	23067	0	106609	75605	31,004	6,526	7076
12	20760	0	95978	75605	20,373	3,697	5540
13	18683	0	86361	75605	10,756	1,682	4335
14	16814	0	77737	75605	2,132	287	3393
	528742	0	2321121	1070076	1,251,045	748,211	357329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,501			

$/BBLRESV: 24.28 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 577,772 RI OIL VAL: 275,931
WI PAYOUT: 4.4 GAS VAL: 170,439 GAS VAL: 81,398
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,109,480 WI TOTAL: 752,150 RI TOTAL: 357,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 69.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 456,060
LAST YR RI VAL: 269,070
LAST YR 8/8 VAL: 725,130

LAST YR OIL PROD: 3,865
LAST YR GAS PROD: 27,381

REMARKS1:
REMARKS2: API 255.33213 P#764526
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 547 - HAVEMAN 01 W#06H FULL WI DECIMAL = .811382 #WELLS: 1
RRC#, WELL#.....: 280507 - 06H RRC DIST..: 02 FULL RI DECIMAL = .188618 DEPTH: 13214
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,075,460
01	KARNES COUNTY	1.000000	1,075,460
02	KARNES COUNTY ROAD &	1.000000	1,075,460
03	KARNES COUNTY HOSPIT	1.000000	1,075,460
31	KENEDY ISD	1.000000	1,075,460
42	ESCONDIDO WATERSHED	1.000000	1,075,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: .001 De/Dt: 10.0 /
GAS: 90.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 316,830
LAST YR RI VAL: 145,630
LAST YR 8/8 VAL: 462,460

LAST YR OIL PROD: 3,590
LAST YR GAS PROD: 41,578

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,008	31,173	0	70.85	4.02	4.02	.00	172919
2	2,706	28,055	0	72.18	4.01	4.01	.00	158478
3	2,435	25,249	0	73.51	3.69	3.69	.00	145235
4	2,192	22,725	0	74.88	3.68	3.68	.00	133178
5	1,970	20,452	0	76.27	3.68	3.68	.00	121912
6	1,774	18,408	0	77.69	3.68	3.68	.00	111826
7	1,597	16,567	0	77.69	3.68	3.68	.00	100669
8	1,435	14,910	0	77.69	3.68	3.68	.00	90457
9	1,291	13,422	0	77.69	3.68	3.68	.00	81380
10	1,163	12,079	0	77.69	3.68	3.68	.00	73311
11	1,045	10,873	0	77.69	3.68	3.68	.00	65873
12	940	9,783	0	77.69	3.68	3.68	.00	59254
13	846	8,806	0	77.69	3.68	3.68	.00	53329
14	761	7,927	0	77.69	3.68	3.68	.00	47971
15	684	7,133	0	77.69	3.68	3.68	.00	43117
16	615	6,422	0	77.69	3.68	3.68	.00	38767
	24,462	253,984	0					1,497,676

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101679	0	274598	55500	219,098	203,429	59527
2	91281	0	249759	54945	194,814	155,931	47080
3	75595	0	220830	54395	166,435	114,842	36197
4	67854	0	201032	53852	147,180	87,549	28654
5	61067	0	182979	53313	129,666	66,491	22679
6	54964	0	166790	52779	114,011	50,399	17976
7	49467	0	150136	52780	97,356	37,102	14071
8	44520	0	134977	52780	82,197	27,004	11000
9	40077	0	121457	52780	68,677	19,450	8607
10	36067	0	109378	52780	56,598	13,818	6739
11	32466	0	98339	52780	45,559	9,589	5270
12	29211	0	88465	52780	35,685	6,475	4122
13	26294	0	79623	52780	26,843	4,198	3226
14	23669	0	71640	52780	18,860	2,543	2524
15	21298	0	64415	52780	11,635	1,353	1973
16	19175	0	57942	52780	5,162	517	1544
	774684	0	2272360	852584	1,419,776	800,690	271189

$/BBLRESV: 26.59 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 527,721 RI OIL VAL: 178,736
WI PAYOUT: 4.6 GAS VAL: 272,968 GAS VAL: 92,453
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,075,460 WI TOTAL: 804,270 RI TOTAL: 271,190

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 503 - DEBILL 01 W#15H FULL WI DECIMAL = .756366 #WELLS: 1
RRC#, WELL#.....: 280518 - 15H RRC DIST..: 02 FULL RI DECIMAL = .243634 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7822 HCG.....: 2
ALT RRC#: 280518 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	1,139,880
01	KARNES COUNTY	.990000	1,139,880
02	KARNES COUNTY ROAD &	.990000	1,139,880
03	KARNES COUNTY HOSPIT	.990000	1,139,880
32	RUNGE ISD	.990000	1,139,880
40	ECLETO CREEK WATERSH	.990000	1,139,880
80	NORDHEIM ISD (DEWITT	.010000	11,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,089	27,387	0	70.85	3.79	3.79	.00	219124
2	3,661	23,791	0	72.18	3.78	3.78	.00	199870
3	3,295	21,030	0	73.51	3.48	3.48	.00	183204
4	2,966	18,846	0	74.88	3.47	3.47	.00	167984
5	2,669	16,961	0	76.27	3.47	3.47	.00	153969
6	2,402	15,265	0	77.69	3.47	3.47	.00	141146
7	2,162	13,739	0	77.69	3.47	3.47	.00	127044
8	1,946	12,365	0	77.69	3.47	3.47	.00	114351
9	1,751	11,129	0	77.69	3.47	3.47	.00	102892
10	1,576	10,016	0	77.69	3.47	3.47	.00	92609
11	1,418	9,014	0	77.69	3.47	3.47	.00	83325
12	1,276	8,113	0	77.69	3.47	3.47	.00	74980
13	1,148	7,302	0	77.69	3.47	3.47	.00	67459
14	1,033	6,572	0	77.69	3.47	3.47	.00	60701
	31,392	201,530	0					1,788,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78508	0	297632	81001	216,631	201,137	89399
2	68020	0	267890	80190	187,700	150,236	69971
3	55354	0	238558	79389	159,169	109,828	54182
4	49463	0	217447	78595	138,852	82,595	42946
5	44516	0	198485	77809	120,676	61,882	34087
6	40064	0	181210	77030	104,180	46,053	27061
7	36059	0	163103	77031	86,072	32,801	21181
8	32453	0	146804	77031	69,773	22,922	16577
9	29209	0	132101	77031	55,070	15,596	12971
10	26288	0	118897	77031	41,866	10,222	10152
11	23658	0	106983	77031	29,952	6,304	7944
12	21293	0	96273	77031	19,242	3,492	6216
13	19165	0	86624	77031	9,593	1,501	4863
14	17249	0	77950	77031	919	124	3805
	541299	0	2329957	1090262	1,239,695	744,693	401355

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,001			

$/BBLRESV: 24.08 EQUIP VAL: 5,348
$/BBLPROD: 0 WI OIL VAL: 571,684 RI OIL VAL: 308,111
WI PAYOUT: 4.4 GAS VAL: 173,008 GAS VAL: 93,243
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,151,390 WI TOTAL: 750,040 RI TOTAL: 401,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,870
LAST YR RI VAL: 198,830
LAST YR 8/8 VAL: 484,700

LAST YR OIL PROD: 3,457
LAST YR GAS PROD: 28,681

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.34628 P#807617
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 656 - BAILEY-RETZLOFF UNIT W#10H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 280519 - 10H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12454
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	683,720
01	KARNES COUNTY	1.000000	683,720
02	KARNES COUNTY ROAD &	1.000000	683,720
03	KARNES COUNTY HOSPIT	1.000000	683,720
31	KENEDY ISD	1.000000	683,720
42	ESCONDIDO WATERSHED	.250000	170,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,091	29,476	0	70.79	1.24	3.71	.00	162224
2	2,523	24,083	0	72.11	1.24	3.71	.00	134883
3	2,133	20,363	0	73.45	1.24	3.70	.00	116152
4	1,846	17,638	0	74.81	1.13	3.40	.00	102385
5	1,629	15,557	0	76.19	1.13	3.40	.00	92016
6	1,458	13,915	0	77.62	1.13	3.39	.00	83902
7	1,312	12,524	0	77.62	1.13	3.39	.00	75501
8	1,181	11,272	0	77.62	1.13	3.39	.00	67962
9	1,063	10,145	0	77.62	1.13	3.39	.00	61172
10	957	9,131	0	77.62	1.13	3.39	.00	55072
11	861	8,218	0	77.62	1.13	3.39	.00	49547
	18,054	172,322	0					1,000,816

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27098	0	189322	54821	134,501	124,881	79140
2	22140	0	157023	54272	102,751	82,242	56889
3	18720	0	134872	53730	81,142	55,989	42308
4	14776	0	117161	53192	63,969	38,051	31407
5	13033	0	105049	52661	52,388	26,864	24406
6	11657	0	95559	52134	43,425	19,196	19225
7	10492	0	85993	52134	33,859	12,904	15045
8	9443	0	77405	52134	25,271	8,302	11775
9	8499	0	69671	52134	17,537	4,967	9216
10	7650	0	62722	52134	10,588	2,585	7214
11	6885	0	56432	52134	4,298	904	5645
	150393	0	1151209	581480	569,729	376,885	302270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.90 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,821			

$/BBLRESV: 24.48 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 327,649 RI OIL VAL: 262,781
WI PAYOUT: 4.0 GAS VAL: 49,236 GAS VAL: 39,488
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 683,720 WI TOTAL: 381,450 RI TOTAL: 302,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 90.5 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 613,520
LAST YR RI VAL: 304,620
LAST YR 8/8 VAL: 918,140

LAST YR OIL PROD: 4,727
LAST YR GAS PROD: 38,913

REMARKS1:
REMARKS2: API 255.34818 P#811294
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 641 - HOLLMAN UNIT W#15H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 280524 - 15H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12445
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	646,840
01	KARNES COUNTY	1.000000	646,840
02	KARNES COUNTY ROAD &	1.000000	646,840
03	KARNES COUNTY HOSPIT	1.000000	646,840
31	KENEDY ISD	1.000000	646,840
42	ESCONDIDO WATERSHED	1.000000	646,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,784	10,663	0	70.85	3.33	3.33	.00	147905
2	2,344	9,547	0	72.18	3.32	3.32	.00	126867
3	2,025	8,592	0	73.51	3.05	3.05	.00	111621
4	1,783	7,733	0	74.88	3.05	3.05	.00	100113
5	1,590	6,960	0	76.27	3.04	3.04	.00	90934
6	1,431	6,264	0	77.69	3.04	3.04	.00	83364
7	1,288	5,638	0	77.69	3.04	3.04	.00	75034
8	1,159	5,074	0	77.69	3.04	3.04	.00	67519
9	1,043	4,567	0	77.69	3.04	3.04	.00	60761
10	939	4,110	0	77.69	3.04	3.04	.00	54702
11	845	3,699	0	77.69	3.04	3.04	.00	49226
12	761	3,329	0	77.69	3.04	3.04	.00	44333
13	685	2,996	0	77.69	3.04	3.04	.00	39905
	18,677	79,172	0					1,052,284

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26626	0	174531	45001	129,530	120,266	54292
2	23767	0	150634	44550	106,084	84,910	40747
3	19650	0	131271	44105	87,166	60,145	30878
4	17686	0	117799	43663	74,136	44,098	24096
5	15866	0	106800	43227	63,573	32,599	18996
6	14279	0	97643	42794	54,849	24,246	15101
7	12852	0	87886	42795	45,091	17,184	11819
8	11566	0	79085	42795	36,290	11,922	9249
9	10411	0	71172	42795	28,377	8,037	7238
10	9369	0	64071	42795	21,276	5,195	5665
11	8432	0	57658	42795	14,863	3,129	4433
12	7589	0	51922	42795	9,127	1,656	3472
13	6830	0	46735	42795	3,940	616	2717
	184923	0	1237207	562905	674,302	414,003	228703

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,001			

$/BBLRESV: 25.14 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 352,122 RI OIL VAL: 194,519
WI PAYOUT: 4.3 GAS VAL: 61,880 GAS VAL: 34,184
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 646,840 WI TOTAL: 418,140 RI TOTAL: 228,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,050
LAST YR RI VAL: 123,190
LAST YR 8/8 VAL: 333,240

LAST YR OIL PROD: 2,674
LAST YR GAS PROD: 10,764

REMARKS1:
REMARKS2: API 255.34077 P#793223
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 644 - URRUTIA UNIT W#6H FULL WI DECIMAL = .749690 #WELLS: 1
RRC#, WELL#.....: 280546 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250310 DEPTH: 12211
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	915,940
01	KARNES COUNTY	1.000000	915,940
02	KARNES COUNTY ROAD &	1.000000	915,940
03	KARNES COUNTY HOSPIT	1.000000	915,940
30	KARNES CITY ISD (KAR	1.000000	915,940
42	ESCONDIDO WATERSHED	1.000000	915,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,944	7,757	0	70.85	5.86	5.86	.00	209488
2	3,325	5,889	0	72.18	5.85	5.85	.00	179924
3	2,872	4,749	0	73.51	5.84	5.84	.00	158275
4	2,526	3,978	0	74.88	5.37	5.37	.00	141802
5	2,257	3,425	0	76.27	5.36	5.36	.00	129053
6	2,031	3,005	0	77.69	5.35	5.35	.00	118292
7	1,828	2,677	0	77.69	5.35	5.35	.00	106469
8	1,645	2,409	0	77.69	5.35	5.35	.00	95810
9	1,481	2,168	0	77.69	5.35	5.35	.00	86259
10	1,333	1,951	0	77.69	5.35	5.35	.00	77638
11	1,200	1,756	0	77.69	5.35	5.35	.00	69892
12	1,080	1,580	0	77.69	5.35	5.35	.00	62903
13	972	1,422	0	77.69	5.35	5.35	.00	56613
14	875	1,280	0	77.69	5.35	5.35	.00	50963
	27,369	44,046	0					1,543,381

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34078	0	243566	55001	188,565	175,079	75834
2	25827	0	205751	54450	151,301	121,102	55704
3	20792	0	179067	53906	125,161	86,362	42157
4	16015	0	157817	53366	104,451	62,131	32307
5	13763	0	142816	52833	89,983	46,143	25423
6	12053	0	130345	52304	78,041	34,499	20177
7	10737	0	117206	52305	64,901	24,733	15776
8	9662	0	105472	52305	53,167	17,466	12345
9	8696	0	94955	52305	42,650	12,079	9664
10	7825	0	85463	52305	33,158	8,096	7564
11	7043	0	76935	52305	24,630	5,184	5921
12	6337	0	69240	52305	16,935	3,073	4634
13	5703	0	62316	52305	10,011	1,565	3626
14	5134	0	56097	52305	3,792	511	2839
	183665	0	1727046	740300	986,746	598,023	313971

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,001			

$/BBLRESV: 26.05 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 534,425 RI OIL VAL: 280,581
WI PAYOUT: 4.4 GAS VAL: 63,597 GAS VAL: 33,390
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 915,940 WI TOTAL: 601,970 RI TOTAL: 313,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680,970
LAST YR RI VAL: 334,540
LAST YR 8/8 VAL: 1,015,510

LAST YR OIL PROD: 5,264
LAST YR GAS PROD: 10,757

REMARKS1:
REMARKS2: API 255.34713 P#809145
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 545 - HAVEMAN 01 W#04H FULL WI DECIMAL = .811382 #WELLS: 1
RRC#, WELL#.....: 280552 - 04H RRC DIST..: 02 FULL RI DECIMAL = .188618 DEPTH: 13214
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,532	16,640	0	70.85	4.25	4.25	.00	88069
2	1,007	11,085	0	72.18	4.24	4.24	.00	58976
3	751	8,323	0	73.51	3.90	3.90	.00	44793
4	598	6,668	0	74.88	3.89	3.89	.00	36332
5	496	5,561	0	76.27	3.89	3.89	.00	30694
	4,384	48,277	0					258,864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	239,550
01	KARNES COUNTY	1.000000	239,550
02	KARNES COUNTY ROAD &	1.000000	239,550
03	KARNES COUNTY HOSPIT	1.000000	239,550
31	KENEDY ISD	1.000000	239,550
42	ESCONDIDO WATERSHED	1.000000	239,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57381	0	145450	47001	98,449	91,408	31530
2	38135	0	97111	46530	50,581	40,485	18305
3	26337	0	71130	46065	25,065	17,295	11659
4	21046	0	57378	45605	11,773	7,003	8178
5	17552	0	48246	45148	3,098	1,588	5979
	160451	0	419315	230349	188,966	157,779	75651

$/BBLRESV: 27.38 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 97,405 RI OIL VAL: 46,703
WI PAYOUT: 2.6 GAS VAL: 60,374 GAS VAL: 28,948
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 239,550 WI TOTAL: 163,900 RI TOTAL: 75,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,180
LAST YR RI VAL: 122,030
LAST YR 8/8 VAL: 388,210

LAST YR OIL PROD: 2,566
LAST YR GAS PROD: 28,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/14/2024 MNRLCFOX

LEASE#, NAME.....: 517 - LISKA 01 W#12H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280556 - 12H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13204
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,495	4,284	0	65.36	3.67	3.67	.00	174218
2	2,515	2,350	0	66.58	3.67	3.67	.00	127707
	6,010	6,634	0					301,925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	176,610
01	KARNES COUNTY	1.000000	176,610
02	KARNES COUNTY ROAD &	1.000000	176,610
03	KARNES COUNTY HOSPIT	1.000000	176,610
32	RUNGE ISD	1.000000	176,610
40	ECLETO CREEK WATERSH	1.000000	176,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11991	0	186209	115501	70,708	65,651	54035
2	6578	0	134285	114345	19,940	15,959	33886
	18569	0	320494	229846	90,648	81,610	87921

$/BBLRESV: 16.77 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 76,882 RI OIL VAL: 82,827
WI PAYOUT: 1.9 GAS VAL: 4,728 GAS VAL: 5,094
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 176,610 WI TOTAL: 88,690 RI TOTAL: 87,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.93 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,830
LAST YR RI VAL: 72,000
LAST YR 8/8 VAL: 156,830

LAST YR OIL PROD: 4,552
LAST YR GAS PROD: 18,361

REMARKS1:
REMARKS2: API 255.33619 P#779423
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 645 - LISKA 01 W#20H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280595 - 20H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13477
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 3.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 14,490
LAST YR 8/8 VAL: 21,930

LAST YR OIL PROD: 22
LAST YR GAS PROD: 1,678

REMARKS1:
REMARKS2: API 255.34647 P#807798
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 646 - LISKA 01 W#18H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280597 - 18H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13467
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	318,790
01	KARNES COUNTY	1.000000	318,790
02	KARNES COUNTY ROAD &	1.000000	318,790
03	KARNES COUNTY HOSPIT	1.000000	318,790
32	RUNGE ISD	1.000000	318,790
40	ECLETO CREEK WATERSH	1.000000	318,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,477	14,925	0	70.85	3.50	3.50	.00	133844
2	1,782	10,168	0	72.18	3.49	3.49	.00	98097
3	1,392	7,721	0	73.51	3.20	3.20	.00	78040
4	1,142	6,224	0	74.88	3.20	3.20	.00	65218
5	967	5,217	0	76.27	3.19	3.19	.00	56249
	7,760	44,255	0					431,448

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39840	0	173684	66001	107,683	99,981	50401
2	27064	0	125161	65340	59,821	47,881	31582
3	18843	0	96883	64687	32,196	22,216	21259
4	15190	0	80408	64041	16,367	9,736	15342
5	12692	0	68941	63400	5,541	2,841	11438
	113629	0	545077	323469	221,608	182,655	130022

$/BBLRESV: 24.43 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 144,578 RI OIL VAL: 102,917
WI PAYOUT: 2.7 GAS VAL: 38,077 GAS VAL: 27,105
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 318,790 WI TOTAL: 188,770 RI TOTAL: 130,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,320
LAST YR RI VAL: 152,850
LAST YR 8/8 VAL: 417,170

LAST YR OIL PROD: 3,948
LAST YR GAS PROD: 61,981

REMARKS1:
REMARKS2: API 255.34646 P#807796
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 647 - LISKA 01 W#19H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280598 - 19H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13382
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,166,030
01	KARNES COUNTY	1.000000	1,166,030
02	KARNES COUNTY ROAD &	1.000000	1,166,030
03	KARNES COUNTY HOSPIT	1.000000	1,166,030
32	RUNGE ISD	1.000000	1,166,030
40	ECLETO CREEK WATERSH	1.000000	1,166,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,030	28,736	0	70.85	3.93	3.93	.00	217760
2	3,575	25,476	0	72.18	3.92	3.92	.00	196800
3	3,208	22,877	0	73.51	3.61	3.61	.00	179851
4	2,887	20,589	0	74.88	3.61	3.61	.00	164871
5	2,598	18,530	0	76.27	3.60	3.60	.00	151121
6	2,338	16,677	0	77.69	3.59	3.59	.00	138530
7	2,104	15,009	0	77.69	3.59	3.59	.00	124665
8	1,894	13,508	0	77.69	3.59	3.59	.00	112222
9	1,705	12,157	0	77.69	3.59	3.59	.00	101023
10	1,535	10,941	0	77.69	3.59	3.59	.00	90951
11	1,382	9,847	0	77.69	3.59	3.59	.00	81885
12	1,244	8,862	0	77.69	3.59	3.59	.00	73709
13	1,120	7,976	0	77.69	3.59	3.59	.00	66361
14	1,008	7,178	0	77.69	3.59	3.59	.00	59725
	30,628	218,363	0					1,759,474

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86129	0	303889	81001	222,888	206,947	88186
2	76164	0	272964	80190	192,774	154,298	68879
3	62985	0	242836	79389	163,447	112,780	53285
4	56686	0	221557	78595	142,962	85,040	42274
5	50876	0	201997	77809	124,188	63,682	33514
6	45661	0	184191	77030	107,161	47,371	26575
7	41094	0	165759	77031	88,728	33,813	20795
8	36984	0	149206	77031	72,175	23,711	16278
9	33285	0	134308	77031	57,277	16,221	12742
10	29956	0	120907	77031	43,876	10,713	9974
11	26961	0	108846	77031	31,815	6,696	7808
12	24264	0	97973	77031	20,942	3,799	6112
13	21838	0	88199	77031	11,168	1,747	4783
14	19653	0	79378	77031	2,347	316	3744
	612536	0	2372010	1090262	1,281,748	767,134	394949

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,001			

$/BBLRESV: 24.36 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 569,033 RI OIL VAL: 292,959
WI PAYOUT: 4.4 GAS VAL: 198,100 GAS VAL: 101,989
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,166,030 WI TOTAL: 771,080 RI TOTAL: 394,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,980
LAST YR RI VAL: 183,920
LAST YR 8/8 VAL: 483,900

LAST YR OIL PROD: 3,454
LAST YR GAS PROD: 53,512

REMARKS1:
REMARKS2: API 255.34645 P#807797
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 648 - LISKA 01 W#22H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280633 - 22H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13492
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,346,100
01	KARNES COUNTY	1.000000	1,346,100
02	KARNES COUNTY ROAD &	1.000000	1,346,100
03	KARNES COUNTY HOSPIT	1.000000	1,346,100
32	RUNGE ISD	1.000000	1,346,100
40	ECLETO CREEK WATERSH	1.000000	1,346,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,029	39,456	0	70.85	3.69	3.69	.00	271740
2	4,413	34,626	0	72.18	3.68	3.68	.00	242931
3	3,931	30,850	0	73.51	3.38	3.38	.00	220385
4	3,538	27,765	0	74.88	3.37	3.37	.00	202049
5	3,184	24,989	0	76.27	3.37	3.37	.00	185208
6	2,866	22,490	0	77.69	3.36	3.36	.00	169814
7	2,579	20,241	0	77.69	3.36	3.36	.00	152809
8	2,321	18,217	0	77.69	3.36	3.36	.00	137522
9	2,089	16,395	0	77.69	3.36	3.36	.00	123776
10	1,880	14,756	0	77.69	3.36	3.36	.00	111392
11	1,692	13,280	0	77.69	3.36	3.36	.00	100253
12	1,523	11,952	0	77.69	3.36	3.36	.00	90240
	35,045	275,017	0					2,008,119

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111038	0	382778	117001	265,777	246,769	111079
2	97181	0	340112	115830	224,282	179,517	85823
3	79525	0	299910	114672	185,238	127,816	65809
4	71361	0	273410	113526	159,884	95,105	52168
5	64226	0	249434	112390	137,044	70,275	41385
6	57632	0	227446	111267	116,179	51,358	32815
7	51869	0	204678	111267	93,411	35,598	25678
8	46682	0	184204	111267	72,937	23,961	20096
9	42013	0	165789	111267	54,522	15,441	15727
10	37813	0	149205	111267	37,938	9,262	12308
11	34031	0	134284	111267	23,017	4,845	9632
12	30628	0	120868	111267	9,601	1,742	7539
	723999	0	2732118	1352288	1,379,830	861,689	480059

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,001			

$/BBLRESV: 23.70 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 633,345 RI OIL VAL: 352,845
WI PAYOUT: 4.2 GAS VAL: 228,343 GAS VAL: 127,213
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,346,100 WI TOTAL: 866,040 RI TOTAL: 480,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,820
LAST YR RI VAL: 362,120
LAST YR 8/8 VAL: 960,940

LAST YR OIL PROD: 5,839
LAST YR GAS PROD: 48,446

REMARKS1:
REMARKS2: API 255.34649 P#807801
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 649 - LISKA 01 W#23H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280634 - 23H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13356
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	218,070
01	KARNES COUNTY	1.000000	218,070
02	KARNES COUNTY ROAD &	1.000000	218,070
03	KARNES COUNTY HOSPIT	1.000000	218,070
32	RUNGE ISD	1.000000	218,070
40	ECLETO CREEK WATERSH	1.000000	218,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,598	12,038	0	70.85	4.01	4.01	.00	86347
2	1,359	10,783	0	72.18	4.00	4.00	.00	74812
3	1,183	9,705	0	73.51	3.68	3.68	.00	66323
4	1,047	8,735	0	74.88	3.68	3.68	.00	59792
5	938	7,862	0	76.27	3.67	3.67	.00	54562
	6,125	49,123	0					341,836

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36816	0	123163	73501	49,662	46,110	35741
2	32895	0	107707	72765	34,942	27,967	27179
3	27238	0	93561	72038	21,523	14,851	20530
4	24516	0	84308	71317	12,991	7,727	16087
5	22006	0	76568	70604	5,964	3,057	12704
	143471	0	485307	360225	125,082	99,712	112241

$/BBLRESV: 15.04 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 70,234 RI OIL VAL: 79,059
WI PAYOUT: 3.0 GAS VAL: 29,478 GAS VAL: 33,182
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 218,070 WI TOTAL: 105,830 RI TOTAL: 112,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,630
LAST YR RI VAL: 103,350
LAST YR 8/8 VAL: 228,980

LAST YR OIL PROD: 2,132
LAST YR GAS PROD: 14,638

REMARKS1:
REMARKS2: API 255.34650 P#807803
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 650 - BARBOZA UNIT W#6H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 280727 - 6H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12662
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	750,510
01	KARNES COUNTY	1.000000	750,510
02	KARNES COUNTY ROAD &	1.000000	750,510
03	KARNES COUNTY HOSPIT	1.000000	750,510
30	KARNES CITY ISD (KAR	1.000000	750,510
42	ESCONDIDO WATERSHED	1.000000	750,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,001	18,147	0	70.85	2.45	2.45	.00	157223
2	2,554	15,604	0	72.18	2.44	2.44	.00	136317
3	2,222	13,687	0	73.51	2.44	2.44	.00	120782
4	1,967	12,190	0	74.88	2.24	2.24	.00	108913
5	1,764	10,971	0	76.27	2.24	2.24	.00	99486
6	1,588	9,874	0	77.69	2.24	2.24	.00	91228
7	1,429	8,887	0	77.69	2.24	2.24	.00	82093
8	1,286	7,998	0	77.69	2.24	2.24	.00	73878
9	1,157	7,198	0	77.69	2.24	2.24	.00	66468
10	1,041	6,478	0	77.69	2.24	2.24	.00	59804
11	937	5,830	0	77.69	2.24	2.24	.00	53829
12	843	5,247	0	77.69	2.24	2.24	.00	48429
13	759	4,722	0	77.69	2.24	2.24	.00	43603
14	683	4,250	0	77.69	2.24	2.24	.00	39237
	21,231	131,083	0					1,181,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32876	0	190099	45001	145,098	134,720	62461
2	28154	0	164471	44550	119,921	95,985	46991
3	24695	0	145477	44105	101,372	69,947	36142
4	20191	0	129104	43663	85,441	50,824	27892
5	18172	0	117658	43227	74,431	38,168	22103
6	16355	0	107583	42794	64,789	28,640	17575
7	14720	0	96813	42795	54,018	20,586	13753
8	13248	0	87126	42795	44,331	14,563	10761
9	11923	0	78391	42795	35,596	10,081	8420
10	10730	0	70534	42795	27,739	6,773	6588
11	9657	0	63486	42795	20,691	4,354	5156
12	8691	0	57120	42795	14,325	2,599	4034
13	7821	0	51424	42795	8,629	1,350	3158
14	7040	0	46277	42795	3,482	469	2471
	224273	0	1405563	605700	799,863	479,059	267505

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,001			

$/BBLRESV: 25.65 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 402,620 RI OIL VAL: 224,822
WI PAYOUT: 4.4 GAS VAL: 76,439 GAS VAL: 42,683
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 750,510 WI TOTAL: 483,000 RI TOTAL: 267,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 54.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 405,570
LAST YR RI VAL: 207,520
LAST YR 8/8 VAL: 613,090

LAST YR OIL PROD: 3,191
LAST YR GAS PROD: 16,967

REMARKS1:
REMARKS2: API 255.34579 P#806529
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 651 - BARBOZA UNIT W#502H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 280728 - 502H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12590
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	826,100
01	KARNES COUNTY	1.000000	826,100
02	KARNES COUNTY ROAD &	1.000000	826,100
03	KARNES COUNTY HOSPIT	1.000000	826,100
30	KARNES CITY ISD (KAR	1.000000	826,100
42	ESCONDIDO WATERSHED	1.000000	826,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,666	8,663	0	70.85	1.77	1.77	.00	192063
2	3,298	5,703	0	72.18	1.77	1.77	.00	176027
3	2,970	4,260	0	73.51	1.77	1.77	.00	161441
4	2,671	3,401	0	74.88	1.63	1.63	.00	147894
5	2,403	2,828	0	76.27	1.62	1.62	.00	135525
6	2,163	2,422	0	77.69	1.62	1.62	.00	124260
7	1,946	2,118	0	77.69	1.62	1.62	.00	111794
8	1,750	1,880	0	77.69	1.62	1.62	.00	100534
9	1,575	1,692	0	77.69	1.62	1.62	.00	90481
10	1,417	1,523	0	77.69	1.62	1.62	.00	81404
11	1,277	1,371	0	77.69	1.62	1.62	.00	73361
12	1,147	1,234	0	77.69	1.62	1.62	.00	65893
13	1,032	1,111	0	77.69	1.62	1.62	.00	59287
14	928	1,000	0	77.69	1.62	1.62	.00	53312
	28,243	39,206	0					1,573,276

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11338	0	203401	56001	147,400	136,858	66830
2	7464	0	183491	55440	128,051	102,493	52426
3	5576	0	167017	54886	112,131	77,371	41495
4	4099	0	151993	54338	97,655	58,089	32836
5	3388	0	138913	53794	85,119	43,648	26096
6	2901	0	127161	53257	73,904	32,670	20773
7	2537	0	114331	53257	61,074	23,274	16240
8	2252	0	102786	53257	49,529	16,271	12696
9	2027	0	92508	53257	39,251	11,116	9937
10	1824	0	83228	53257	29,971	7,317	7773
11	1642	0	75003	53257	21,746	4,577	6091
12	1478	0	67371	53257	14,114	2,561	4758
13	1331	0	60618	53257	7,361	1,151	3723
14	1198	0	54510	53257	1,253	169	2911
	49055	0	1622331	753772	868,559	517,565	304585

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,001			

$/BBLRESV: 24.03 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 501,915 RI OIL VAL: 295,375
WI PAYOUT: 4.4 GAS VAL: 15,650 GAS VAL: 9,210
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 826,100 WI TOTAL: 521,510 RI TOTAL: 304,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: .001 De/Dt: 10.0 /
GAS: 31.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,330
LAST YR RI VAL: 151,340
LAST YR 8/8 VAL: 449,670

LAST YR OIL PROD: 3,554
LAST YR GAS PROD: 15,272

REMARKS1:
REMARKS2: API 255.34584 P#806541
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 518 - LISKA 01 W#13H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280766 - 13H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13204
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	406,640
01	KARNES COUNTY	1.000000	406,640
02	KARNES COUNTY ROAD &	1.000000	406,640
03	KARNES COUNTY HOSPIT	1.000000	406,640
32	RUNGE ISD	1.000000	406,640
40	ECLETO CREEK WATERSH	1.000000	406,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,686	21,355	0	70.85	3.55	3.55	.00	145137
2	1,933	17,268	0	72.18	3.54	3.54	.00	106410
3	1,509	14,497	0	73.51	3.26	3.26	.00	84600
4	1,238	12,493	0	74.88	3.26	3.26	.00	70700
5	1,052	10,976	0	76.27	3.26	3.26	.00	61193
6	911	9,787	0	77.69	3.25	3.25	.00	53978
	9,329	86,376	0					522,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57818	0	202955	78001	124,954	116,017	58895
2	46621	0	153031	77220	75,811	60,679	38615
3	36044	0	120644	76448	44,196	30,495	26472
4	31061	0	101761	75684	26,077	15,511	19417
5	27289	0	88482	74928	13,554	6,950	14681
6	24259	0	78237	74178	4,059	1,794	11288
	223092	0	745110	456459	288,651	231,446	169368

$/BBLRESV: 22.79 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 162,149 RI OIL VAL: 118,658
WI PAYOUT: 2.8 GAS VAL: 69,297 GAS VAL: 50,710
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 406,640 WI TOTAL: 237,270 RI TOTAL: 169,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,970
LAST YR RI VAL: 208,830
LAST YR 8/8 VAL: 534,800

LAST YR OIL PROD: 3,393
LAST YR GAS PROD: 27,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 519 - LISKA 01 W#14H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280767 - 14H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13204
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,500
LAST YR RI VAL: 76,830
LAST YR 8/8 VAL: 140,330

LAST YR OIL PROD: 1,413
LAST YR GAS PROD: 10,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 522 - LISKA 01 W#17H FULL WI DECIMAL = .762664 #WELLS: 1
RRC#, WELL#.....: 280768 - 17H RRC DIST..: 02 FULL RI DECIMAL = .237336 DEPTH: 13204
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	163,340
01	KARNES COUNTY	1.000000	163,340
02	KARNES COUNTY ROAD &	1.000000	163,340
03	KARNES COUNTY HOSPIT	1.000000	163,340
32	RUNGE ISD	1.000000	163,340
40	ECLETO CREEK WATERSH	1.000000	163,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,100	8,991	0	70.85	3.61	3.61	.00	59438
2	990	8,092	0	72.18	3.60	3.60	.00	54499
3	891	7,283	0	73.51	3.32	3.32	.00	49953
4	802	6,555	0	74.88	3.31	3.31	.00	45801
5	722	5,900	0	76.27	3.30	3.30	.00	41998
6	650	5,310	0	77.69	3.30	3.30	.00	38513
	5,155	42,131	0					290,202

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24754	0	84192	53001	31,191	28,960	24431
2	22217	0	76716	52470	24,246	19,406	19358
3	18441	0	68394	51946	16,448	11,349	15008
4	16548	0	62349	51426	10,923	6,497	11896
5	14849	0	56847	50912	5,935	3,043	9432
6	13364	0	51877	50403	1,474	651	7484
	110173	0	400375	310158	90,217	69,906	87609

$/BBLRESV: 12.89 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 50,670 RI OIL VAL: 63,501
WI PAYOUT: 3.4 GAS VAL: 19,236 GAS VAL: 24,108
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 163,340 WI TOTAL: 75,730 RI TOTAL: 87,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,070
LAST YR RI VAL: 23,300
LAST YR 8/8 VAL: 55,370

LAST YR OIL PROD: 1,214
LAST YR GAS PROD: 6,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 653 - LISKA 01 W#21H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280769 - 21H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13368
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	87,880
01	KARNES COUNTY	1.000000	87,880
02	KARNES COUNTY ROAD &	1.000000	87,880
03	KARNES COUNTY HOSPIT	1.000000	87,880
32	RUNGE ISD	1.000000	87,880
40	ECLETO CREEK WATERSH	1.000000	87,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,491	4,217	0	70.85	3.79	3.79	.00	80566
2	971	2,589	0	72.18	3.78	3.78	.00	53453
	2,462	6,806	0					134,019

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12189	0	92755	56001	36,754	34,126	26917
2	7464	0	60917	55440	5,477	4,383	15372
	19653	0	153672	111441	42,231	38,509	42289

$/BBLRESV: 17.89 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 33,584 RI OIL VAL: 36,881
WI PAYOUT: .0 GAS VAL: 4,925 GAS VAL: 5,408
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 87,880 WI TOTAL: 45,590 RI TOTAL: 42,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,380
LAST YR RI VAL: 54,860
LAST YR 8/8 VAL: 139,240

LAST YR OIL PROD: 2,686
LAST YR GAS PROD: 13,204

REMARKS1:
REMARKS2: API 255.34648 P#807799
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 520 - LISKA 01 W#15H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280781 - 15H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13204
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	751,070
01	KARNES COUNTY	1.000000	751,070
02	KARNES COUNTY ROAD &	1.000000	751,070
03	KARNES COUNTY HOSPIT	1.000000	751,070
32	RUNGE ISD	1.000000	751,070
40	ECLETO CREEK WATERSH	1.000000	751,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,370
LAST YR RI VAL: 89,150
LAST YR 8/8 VAL: 191,520

LAST YR OIL PROD: 3,443
LAST YR GAS PROD: 20,775

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,104	18,933	0	70.85	3.08	3.08	.00	167724
2	2,697	16,446	0	72.18	3.07	3.07	.00	148467
3	2,382	14,538	0	73.51	2.82	2.82	.00	133543
4	2,136	13,028	0	74.88	2.82	2.82	.00	121983
5	1,922	11,725	0	76.27	2.81	2.81	.00	111799
6	1,730	10,553	0	77.69	2.81	2.81	.00	102505
7	1,557	9,498	0	77.69	2.81	2.81	.00	92254
8	1,401	8,548	0	77.69	2.81	2.81	.00	83011
9	1,261	7,693	0	77.69	2.81	2.81	.00	74716
10	1,135	6,924	0	77.69	2.81	2.81	.00	67250
11	1,022	6,232	0	77.69	2.81	2.81	.00	60555
12	920	5,609	0	77.69	2.81	2.81	.00	54511
	21,267	129,727	0					1,218,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44474	0	212198	63001	149,197	138,526	61578
2	38506	0	186973	62370	124,603	99,733	47181
3	31267	0	164810	61747	103,063	71,114	36164
4	28019	0	150002	61129	88,873	52,865	28622
5	25128	0	136927	60518	76,409	39,181	22718
6	22616	0	125121	59913	65,208	28,826	18052
7	20355	0	112609	59914	52,695	20,081	14128
8	18319	0	101330	59914	41,416	13,606	11055
9	16487	0	91203	59914	31,289	8,861	8652
10	14839	0	82089	59914	22,175	5,414	6772
11	13356	0	73911	59914	13,997	2,946	5302
12	12021	0	66532	59914	6,618	1,200	4150
	285387	0	1503705	728162	775,543	482,353	264374

$/BBLRESV: 24.09 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 390,807 RI OIL VAL: 214,198
WI PAYOUT: 4.3 GAS VAL: 91,545 GAS VAL: 50,175
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 751,070 WI TOTAL: 486,700 RI TOTAL: 264,370

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 521 - LISKA 01 W#16H FULL WI DECIMAL = .762663 #WELLS: 1
RRC#, WELL#.....: 280782 - 16H RRC DIST..: 02 FULL RI DECIMAL = .237337 DEPTH: 13204
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,767	32,937	0	70.85	3.78	3.78	.00	149514
2	1,780	21,201	0	72.18	3.77	3.77	.00	97987
	4,547	54,138	0					247,501

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	268,410
01	KARNES COUNTY	1.000000	268,410
02	KARNES COUNTY ROAD &	1.000000	268,410
03	KARNES COUNTY HOSPIT	1.000000	268,410
32	RUNGE ISD	1.000000	268,410
40	ECLETO CREEK WATERSH	1.000000	268,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94953	0	244467	118501	125,966	116,957	70941
2	60958	0	158945	117315	41,630	33,320	40108
	155911	0	403412	235816	167,596	150,277	111049

$/BBLRESV: 26.59 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 92,198 RI OIL VAL: 68,131
WI PAYOUT: 1.8 GAS VAL: 58,079 GAS VAL: 42,918
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 268,410 WI TOTAL: 157,360 RI TOTAL: 111,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 120.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 601,350
LAST YR RI VAL: 401,330
LAST YR 8/8 VAL: 1,002,680

LAST YR OIL PROD: 4,321
LAST YR GAS PROD: 48,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 671 - WARNER 01 W#12H FULL WI DECIMAL = .796123 #WELLS: 1
RRC#, WELL#.....: 280911 - 12H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13057
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,080
LAST YR RI VAL: 21,380
LAST YR 8/8 VAL: 61,460

LAST YR OIL PROD:
LAST YR GAS PROD: 45

REMARKS1:
REMARKS2: API 255.34605 P#806911
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 657 - BAILEY-RETZLOFF UNIT W#508H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 280943 - 508H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12353
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	446	15,206	0	70.85	7.07	7.07	.00	23427
2	244	12,298	0	72.18	7.05	7.05	.00	13057
3	167	10,323	0	73.51	7.04	7.04	.00	9101
	857	37,827	0					45,585

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	145,840
01	KARNES COUNTY	1.000000	145,840
02	KARNES COUNTY ROAD &	1.000000	145,840
03	KARNES COUNTY HOSPIT	1.000000	145,840
31	KENEDY ISD	1.000000	145,840
42	ESCONDIDO WATERSHED	.250000	36,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79704	0	103131	56001	47,130	43,949	33694
2	64279	0	77336	55440	21,896	17,754	22163
3	53879	0	62980	54886	8,094	5,707	15833
	197862	0	243447	166327	77,120	67,410	71690

$/BBLRESV: 19.87 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 12,622 RI OIL VAL: 13,424
WI PAYOUT: 2.6 GAS VAL: 54,788 GAS VAL: 58,266
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 145,840 WI TOTAL: 74,150 RI TOTAL: 71,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,530
LAST YR RI VAL: 143,910
LAST YR 8/8 VAL: 382,440

LAST YR OIL PROD: 1,932
LAST YR GAS PROD: 24,062

REMARKS1:
REMARKS2: API 255.34822 P#811301
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 557 - SCHENDEL 02 W#16H FULL WI DECIMAL = .755895 #WELLS: 1
RRC#, WELL#.....: 281061 - 16H RRC DIST..: 02 FULL RI DECIMAL = .244105 DEPTH: 13127
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	609,240
01	KARNES COUNTY	1.000000	609,240
02	KARNES COUNTY ROAD &	1.000000	609,240
03	KARNES COUNTY HOSPIT	1.000000	609,240
32	RUNGE ISD	1.000000	609,240
40	ECLETO CREEK WATERSH	1.000000	609,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,428	12,232	0	70.85	2.77	2.77	.00	183587
2	3,008	8,241	0	72.18	2.77	2.77	.00	164118
3	2,679	6,221	0	73.51	2.76	2.76	.00	148861
4	2,411	4,999	0	74.88	2.76	2.76	.00	136466
5	2,170	4,180	0	76.27	2.75	2.75	.00	125105
6	1,953	3,590	0	77.69	2.75	2.75	.00	114691
7	1,758	3,148	0	77.69	2.75	2.75	.00	103239
8	1,582	2,801	0	77.69	2.75	2.75	.00	92904
9	1,424	2,521	0	77.69	2.75	2.75	.00	83625
	20,413	47,933	0					1,152,596

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25612	0	209199	84501	124,698	115,779	62998
2	17255	0	181373	83655	97,718	78,214	47493
3	12979	0	161840	82819	79,021	54,525	36851
4	10429	0	146895	81990	64,905	38,608	29086
5	8689	0	133794	81171	52,623	26,984	23036
6	7463	0	122154	80359	41,795	18,476	18289
7	6544	0	109783	80359	29,424	11,213	14293
8	5822	0	98726	80359	18,367	6,034	11177
9	5240	0	88865	80359	8,506	2,409	8749
	100033	0	1252629	735572	517,057	352,242	251972

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,501			

$/BBLRESV: 21.01 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 324,112 RI OIL VAL: 231,850
WI PAYOUT: 3.9 GAS VAL: 28,129 GAS VAL: 20,122
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 609,240 WI TOTAL: 357,270 RI TOTAL: 251,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 43.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,560
LAST YR RI VAL: 264,680
LAST YR 8/8 VAL: 680,240

LAST YR OIL PROD: 4,442
LAST YR GAS PROD: 26,098

REMARKS1:
REMARKS2: API 255.34366 P#800527
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 659 - FORSHAGE-HOWELL UNIT W#503H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 281078 - 503H RRC DIST..: 02 FULL RI DECIMAL = .256959 DEPTH: 12323
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141303 HCG.....: 3
ALT RRC#: 281078 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.420000	3,280
35	PAWNEE ISD (KARNES C	.580000	4,530
42	ESCONDIDO WATERSHED	.420000	3,280

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,552
LAST YR GAS PROD: 16,340

REMARKS1:
REMARKS2: API 255.34826 P#811385
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 672 - WARNER 01 W#13H (SL W#14H) FULL WI DECIMAL = .796123 #WELLS: 2
RRC#, WELL#.....: 281118 - 13H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13242
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,051	40,688	0	64.43	3.38	3.38	.00	259087
2	3,793	30,579	0	65.63	3.38	3.38	.00	198183
3	3,039	24,504	0	66.85	3.11	3.11	.00	161738
4	2,533	20,447	0	68.09	3.10	3.10	.00	137309
5	2,175	17,544	0	69.35	3.10	3.10	.00	120084
	16,591	133,762	0					876,401

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	602,710
01	KARNES COUNTY	1.000000	602,710
02	KARNES COUNTY ROAD &	1.000000	602,710
03	KARNES COUNTY HOSPIT	1.000000	602,710
32	RUNGE ISD	1.000000	602,710
40	ECLETO CREEK WATERSH	1.000000	602,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109487	0	368574	162501	206,073	191,334	88015
2	82285	0	280468	160875	119,593	95,723	58240
3	60670	0	222408	159267	63,141	43,567	40160
4	50463	0	187772	157674	30,098	17,904	29484
5	43298	0	163382	156097	7,285	3,736	22308
	346203	0	1222604	796414	426,190	352,264	238207

$/BBLRESV: 19.12 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 252,514 RI OIL VAL: 170,754
WI PAYOUT: 2.6 GAS VAL: 99,750 GAS VAL: 67,453
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 602,710 WI TOTAL: 364,500 RI TOTAL: 238,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 70.90 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 132.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,161,290
LAST YR RI VAL: 476,870
LAST YR 8/8 VAL: 1,638,160

LAST YR OIL PROD: 7,368
LAST YR GAS PROD: 66,740

REMARKS1:
REMARKS2: API 255.34606 P#806913
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 556 - SCHENDEL 02 W#15H FULL WI DECIMAL = .755895 #WELLS: 1
RRC#, WELL#.....: 281119 - 15H RRC DIST..: 02 FULL RI DECIMAL = .244105 DEPTH: 13128
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,828	21,423	0	70.85	3.46	3.46	.00	97899
2	1,215	16,271	0	72.18	3.46	3.46	.00	66291
3	910	13,120	0	73.51	3.18	3.18	.00	50565
	3,953	50,814	0					214,755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	198,810
01	KARNES COUNTY	1.000000	198,810
02	KARNES COUNTY ROAD &	1.000000	198,810
03	KARNES COUNTY HOSPIT	1.000000	198,810
32	RUNGE ISD	1.000000	198,810
40	ECLETO CREEK WATERSH	1.000000	198,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56030	0	153929	78501	75,428	70,033	46354
2	42555	0	108846	77715	31,131	24,916	28503
3	31537	0	82102	76938	5,164	3,563	18695
	130122	0	344877	233154	111,723	98,512	93552

$/BBLRESV: 20.53 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 61,343 RI OIL VAL: 58,255
WI PAYOUT: 2.0 GAS VAL: 37,168 GAS VAL: 35,297
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 198,810 WI TOTAL: 105,260 RI TOTAL: 93,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 69.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,380
LAST YR RI VAL: 223,030
LAST YR 8/8 VAL: 610,410

LAST YR OIL PROD: 3,757
LAST YR GAS PROD: 25,086

REMARKS1:
REMARKS2: API 255.34353 P#800526
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 654 - BAILEY-RETZLOFF UNIT W#8H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 281178 - 8H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12395
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	440,710
01	KARNES COUNTY	1.000000	440,710
02	KARNES COUNTY ROAD &	1.000000	440,710
03	KARNES COUNTY HOSPIT	1.000000	440,710
31	KENEDY ISD	1.000000	440,710
42	ESCONDIDO WATERSHED	.250000	110,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,187	36,068	0	70.85	3.77	3.77	.00	114877
2	1,198	23,758	0	72.18	3.76	3.76	.00	64109
3	827	17,743	0	73.51	3.76	3.76	.00	45071
4	632	14,169	0	74.88	3.46	3.46	.00	35085
5	513	11,794	0	76.27	3.45	3.45	.00	29008
6	429	10,102	0	77.69	3.44	3.44	.00	24710
	5,786	113,634	0					312,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100811	0	215688	51501	164,187	153,105	70467
2	66228	0	130337	50985	79,352	64,343	37353
3	49460	0	94531	50476	44,055	31,064	23764
4	36346	0	71431	49971	21,460	13,158	15752
5	30166	0	59174	49471	9,703	5,173	11446
6	25764	0	50474	48976	1,498	694	8565
	308775	0	621635	301380	320,255	267,537	167347

$/BBLRESV: 31.39 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 134,647 RI OIL VAL: 84,223
WI PAYOUT: 2.7 GAS VAL: 132,889 GAS VAL: 83,124
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 440,710 WI TOTAL: 273,360 RI TOTAL: 167,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 129.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 567,480
LAST YR RI VAL: 285,390
LAST YR 8/8 VAL: 852,870

LAST YR OIL PROD: 5,730
LAST YR GAS PROD: 54,164

REMARKS1:
REMARKS2: API 255.34820 P#811296
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 655 - BAILEY-RETZLOFF UNIT W#9H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 281179 - 9H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12394
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,194,030
01	KARNES COUNTY	1.000000	1,194,030
02	KARNES COUNTY ROAD &	1.000000	1,194,030
03	KARNES COUNTY HOSPIT	1.000000	1,194,030
31	KENEDY ISD	1.000000	1,194,030
42	ESCONDIDO WATERSHED	.250000	298,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,308	33,181	0	70.85	4.39	4.39	.00	173759
2	2,873	29,417	0	72.18	4.38	4.38	.00	153743
3	2,538	26,419	0	73.51	4.37	4.37	.00	138319
4	2,275	23,777	0	74.88	4.02	4.02	.00	126296
5	2,048	21,399	0	76.27	4.02	4.02	.00	115805
6	1,843	19,259	0	77.69	4.01	4.01	.00	106153
7	1,659	17,333	0	77.69	4.01	4.01	.00	95555
8	1,493	15,600	0	77.69	4.01	4.01	.00	85994
9	1,344	14,040	0	77.69	4.01	4.01	.00	77412
10	1,210	12,636	0	77.69	4.01	4.01	.00	69694
11	1,089	11,372	0	77.69	4.01	4.01	.00	62724
12	980	10,235	0	77.69	4.01	4.01	.00	56446
13	882	9,212	0	77.69	4.01	4.01	.00	50802
14	794	8,291	0	77.69	4.01	4.01	.00	45733
15	715	7,462	0	77.69	4.01	4.01	.00	41183
16	644	6,716	0	77.69	4.01	4.01	.00	37093
	25,695	266,349	0					1,436,711

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107993	0	281752	58001	223,751	207,749	91649
2	95525	0	249268	57420	191,848	153,556	70507
3	85594	0	223913	56846	167,067	115,278	55074
4	70864	0	197160	56278	140,882	83,802	42168
5	63777	0	179582	55716	123,866	63,518	33399
6	57256	0	163409	55158	108,251	47,853	26427
7	51530	0	147085	55159	91,926	35,032	20685
8	46378	0	132372	55159	77,213	25,366	16187
9	41740	0	119152	55159	63,993	18,124	12670
10	37566	0	107260	55159	52,101	12,720	9918
11	33808	0	96532	55159	41,373	8,707	7761
12	30428	0	86874	55159	31,715	5,754	6074
13	27387	0	78189	55159	23,030	3,602	4754
14	24649	0	70382	55159	15,223	2,052	3721
15	22184	0	63367	55159	8,208	955	2913
16	19966	0	57059	55159	1,900	190	2281
	816645	0	2253356	891009	1,362,347	784,258	406188

$/BBLRESV: 26.25 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 500,033 RI OIL VAL: 258,980
WI PAYOUT: 4.5 GAS VAL: 284,225 GAS VAL: 147,207
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,194,030 WI TOTAL: 787,840 RI TOTAL: 406,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 97.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 672,560
LAST YR RI VAL: 338,750
LAST YR 8/8 VAL: 1,011,310

LAST YR OIL PROD: 3,579
LAST YR GAS PROD: 35,401

REMARKS1:
REMARKS2: API 255.34819 P#811295
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 673 - WARNER 01 W#17H (SL W#18H) FULL WI DECIMAL = .796123 #WELLS: 2
RRC#, WELL#.....: 281274 - 17H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13126
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,544,490
01	KARNES COUNTY	1.000000	1,544,490
02	KARNES COUNTY ROAD &	1.000000	1,544,490
03	KARNES COUNTY HOSPIT	1.000000	1,544,490
32	RUNGE ISD	1.000000	1,544,490
40	ECLETO CREEK WATERSH	1.000000	1,544,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,610	49,135	0	64.53	3.80	3.80	.00	493702
2	7,225	36,935	0	65.73	3.79	3.79	.00	378078
3	5,800	29,619	0	66.95	3.79	3.79	.00	309142
4	4,847	24,736	0	68.20	3.48	3.48	.00	263171
5	4,164	21,244	0	69.47	3.47	3.47	.00	230297
6	3,651	18,618	0	70.75	3.47	3.47	.00	205645
7	3,252	16,573	0	70.75	3.47	3.47	.00	183171
8	2,927	14,916	0	70.75	3.47	3.47	.00	164865
9	2,634	13,424	0	70.75	3.47	3.47	.00	148362
	44,110	225,200	0					2,376,433

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	148647	0	642349	186501	455,848	423,246	153394
2	111444	0	489522	184635	304,887	244,034	101650
3	89370	0	398512	182789	215,723	148,851	71959
4	68531	0	331702	180962	150,740	89,666	52084
5	58688	0	288985	179152	109,833	56,322	39457
6	51433	0	257078	177360	79,718	35,240	30522
7	45784	0	228955	177360	51,595	19,663	23638
8	41206	0	206071	177360	28,711	9,432	18500
9	37084	0	185446	177360	8,086	2,291	14477
	652187	0	3028620	1623479	1,405,141	1,028,745	505681

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
186,501			

$/BBLRESV: 22.99 EQUIP VAL: 10,065
$/BBLPROD: 0 WI OIL VAL: 807,213 RI OIL VAL: 396,787
WI PAYOUT: 3.4 GAS VAL: 221,531 GAS VAL: 108,894
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,544,490 WI TOTAL: 1,038,810 RI TOTAL: 505,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: 1.020 De/Dt: 28.0 / 10.0
GAS: 159.4 D B: 1.010 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 951,720
LAST YR RI VAL: 431,830
LAST YR 8/8 VAL: 1,383,550

LAST YR OIL PROD: 11,264
LAST YR GAS PROD: 69,835

REMARKS1:
REMARKS2: API 255.34610 P#807010
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 702 - KENNEDY W#514H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 281415 - 514H RRC DIST..: 02 FULL RI DECIMAL = .299990 DEPTH: 12292
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141309 HCG.....: 3
ALT RRC#: 281415 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,141,210
01	KARNES COUNTY	1.000000	2,141,210
02	KARNES COUNTY ROAD &	1.000000	2,141,210
03	KARNES COUNTY HOSPIT	1.000000	2,141,210
31	KENEDY ISD	.690000	1,477,440
35	PAWNEE ISD (KARNES C	.310000	663,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,401	47,453	0	70.85	4.48	4.48	.00	267866
2	4,786	42,709	0	72.18	4.48	4.48	.00	241821
3	4,298	38,440	0	73.51	4.47	4.47	.00	221165
4	3,868	34,595	0	74.88	4.11	4.11	.00	202748
5	3,481	31,136	0	76.27	4.10	4.10	.00	185850
6	3,133	28,024	0	77.69	4.10	4.10	.00	170384
7	2,820	25,220	0	77.69	4.10	4.10	.00	153362
8	2,538	22,702	0	77.69	4.10	4.10	.00	138026
9	2,284	20,431	0	77.69	4.10	4.10	.00	124213
10	2,056	18,389	0	77.69	4.10	4.10	.00	111813
11	1,850	16,553	0	77.69	4.10	4.10	.00	100610
12	1,665	14,896	0	77.69	4.10	4.10	.00	90549
13	1,499	13,410	0	77.69	4.10	4.10	.00	81521
14	1,349	12,070	0	77.69	4.10	4.10	.00	73364
15	1,214	10,864	0	77.69	4.10	4.10	.00	66022
16	1,093	9,779	0	77.69	4.10	4.10	.00	59441
17	984	8,802	0	77.69	4.10	4.10	.00	53514
18	886	7,921	0	77.69	4.10	4.10	.00	48184
19	797	7,130	0	77.69	4.10	4.10	.00	43344
20	717	6,417	0	77.69	4.10	4.10	.00	38993
	46,719	416,941	0					2,472,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	148815	0	416681	57501	359,180	333,491	166515
2	133937	0	375758	56925	318,833	255,197	130576
3	120280	0	341445	56356	285,089	196,713	103177
4	99531	0	302279	55793	246,486	146,619	79428
5	89362	0	275212	55235	219,977	112,802	62882
6	80430	0	250814	54682	196,132	86,701	49833
7	72382	0	225744	54683	171,061	65,190	39003
8	65156	0	203182	54683	148,499	48,784	30525
9	58638	0	182851	54683	128,168	36,299	23887
10	52777	0	164590	54683	109,907	26,834	18698
11	47508	0	148118	54683	93,435	19,666	14631
12	42752	0	133301	54683	78,618	14,264	11450
13	38487	0	120008	54683	65,325	10,217	8964
14	34641	0	108005	54683	53,322	7,190	7015
15	31180	0	97202	54683	42,519	4,942	5490
16	28066	0	87507	54683	32,824	3,289	4297
17	25262	0	78776	54683	24,093	2,081	3364
18	22734	0	70918	54683	16,235	1,209	2633
19	20463	0	63807	54683	9,124	586	2061
20	18417	0	57410	54683	2,727	151	1612
	1230818	0	3703608	1102054	2,601,554	1,372,225	766041

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 137.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 292,830
LAST YR RI VAL: 226,600
LAST YR 8/8 VAL: 519,430

LAST YR OIL PROD: 5,528
LAST YR GAS PROD: 46,676

REMARKS1:
REMARKS2: API 255.34846 P#811782
MC1:
MC2:

$/BBLRESV: 28.01 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 916,193 RI OIL VAL: 511,463
WI PAYOUT: 4.8 GAS VAL: 456,030 GAS VAL: 254,578
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,141,210 WI TOTAL: 1,375,170 RI TOTAL: 766,040

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 690 - WARNER 01 W#15H (SL W#16H) FULL WI DECIMAL = .796123 #WELLS: 2
RRC#, WELL#.....: 281444 - 15H RRC DIST..: 02 FULL RI DECIMAL = .203877 DEPTH: 13074
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,820,380
01	KARNES COUNTY	1.000000	1,820,380
02	KARNES COUNTY ROAD &	1.000000	1,820,380
03	KARNES COUNTY HOSPIT	1.000000	1,820,380
32	RUNGE ISD	1.000000	1,820,380
40	ECLETO CREEK WATERSH	1.000000	1,820,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,384	53,583	0	64.53	3.50	3.50	.00	533466
2	8,396	33,701	0	65.73	3.49	3.49	.00	439356
3	7,047	24,642	0	66.95	3.48	3.48	.00	375608
4	6,071	19,434	0	68.20	3.20	3.20	.00	329629
5	5,335	16,050	0	69.47	3.19	3.19	.00	295061
6	4,758	13,668	0	70.75	3.19	3.19	.00	267998
7	4,282	11,904	0	70.75	3.19	3.19	.00	241187
8	3,854	10,543	0	70.75	3.19	3.19	.00	217079
9	3,469	9,461	0	70.75	3.19	3.19	.00	195394
10	3,122	8,515	0	70.75	3.19	3.19	.00	175849
11	2,810	7,664	0	70.75	3.19	3.19	.00	158275
	59,528	209,165	0					3,228,902

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	149305	0	682771	183501	499,270	461,575	162343
2	93637	0	532993	181665	351,328	277,608	109250
3	68271	0	443879	179849	264,030	178,315	78434
4	49510	0	379139	178050	201,089	116,074	57755
5	40761	0	335822	176270	159,552	78,716	44100
6	34712	0	302710	174507	128,203	54,059	34268
7	30232	0	271419	174507	96,912	34,928	26488
8	26775	0	243854	174507	69,347	21,362	20516
9	24027	0	219421	174507	44,914	11,825	15914
10	21625	0	197474	174507	22,967	5,169	12347
11	19464	0	177739	174507	3,232	622	9580
	558319	0	3787221	1946377	1,840,844	1,240,253	570995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,501			

$/BBLRESV: 22.31 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 1,057,412 RI OIL VAL: 486,818
WI PAYOUT: 3.7 GAS VAL: 182,839 GAS VAL: 84,177
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,820,380 WI TOTAL: 1,249,380 RI TOTAL: 571,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.1 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 199.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,836,080
LAST YR RI VAL: 669,720
LAST YR 8/8 VAL: 2,505,800

LAST YR OIL PROD: 15,025
LAST YR GAS PROD: 134,583

REMARKS1:
REMARKS2: API 255.34608 P#807007
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 683 - KENNEDY W#13H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 281497 - 13H RRC DIST..: 02 FULL RI DECIMAL = .299990 DEPTH: 12419
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141306 HCG.....: 3
ALT RRC#: 281497 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,650,400
01	KARNES COUNTY	1.000000	1,650,400
02	KARNES COUNTY ROAD &	1.000000	1,650,400
03	KARNES COUNTY HOSPIT	1.000000	1,650,400
31	KENEDY ISD	.690000	1,138,780
35	PAWNEE ISD (KARNES C	.310000	511,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: .001 De/Dt: 10.0 /
GAS: 182.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,250
LAST YR RI VAL: 383,650
LAST YR 8/8 VAL: 802,900

LAST YR OIL PROD: 5,062
LAST YR GAS PROD: 74,900

REMARKS1:
REMARKS2: API 255.34843 P#811779
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,874	63,044	0	70.85	3.61	3.61	.00	192134
2	3,487	56,740	0	72.18	3.60	3.60	.00	176187
3	3,136	51,066	0	73.51	3.60	3.60	.00	161371
4	2,822	45,960	0	74.88	3.31	3.31	.00	147920
5	2,540	41,364	0	76.27	3.30	3.30	.00	135610
6	2,286	37,230	0	77.69	3.30	3.30	.00	124321
7	2,058	33,510	0	77.69	3.30	3.30	.00	111922
8	1,850	30,158	0	77.69	3.30	3.30	.00	100610
9	1,665	27,145	0	77.69	3.30	3.30	.00	90549
10	1,498	24,432	0	77.69	3.30	3.30	.00	81467
11	1,350	21,990	0	77.69	3.30	3.30	.00	73418
12	1,212	19,793	0	77.69	3.30	3.30	.00	65913
13	1,091	17,816	0	77.69	3.30	3.30	.00	59333
14	982	16,035	0	77.69	3.30	3.30	.00	53405
15	884	14,436	0	77.69	3.30	3.30	.00	48075
16	794	12,991	0	77.69	3.30	3.30	.00	43181
	31,529	513,710	0					1,665,416

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	159314	0	351448	73000	278,448	258,533	140447
2	142987	0	319174	72270	246,904	197,624	110913
3	128688	0	290059	71547	218,512	150,775	87649
4	106491	0	254411	70831	183,580	109,200	66850
5	95552	0	231162	70123	161,039	82,579	52817
6	86003	0	210324	69422	140,902	62,287	41788
7	77409	0	189331	69423	119,908	45,696	32711
8	69666	0	170276	69423	100,853	33,133	25581
9	62706	0	153255	69423	83,832	23,743	20021
10	56439	0	137906	69423	68,483	16,720	15666
11	50798	0	124216	69423	54,793	11,532	12270
12	45722	0	111635	69423	42,212	7,659	9589
13	41156	0	100489	69423	31,066	4,859	7506
14	37041	0	90446	69423	21,023	2,835	5875
15	33348	0	81423	69423	12,000	1,395	4598
16	30010	0	73191	69423	3,768	378	3595
	1223330	0	2888746	1121423	1,767,323	1,008,948	637876

$/BBLRESV: 26.36 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 581,677 RI OIL VAL: 367,747
WI PAYOUT: 4.5 GAS VAL: 427,270 GAS VAL: 270,128
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,650,400 WI TOTAL: 1,012,520 RI TOTAL: 637,880

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 662 - KENNEDY W#512H FULL WI DECIMAL = .706494 #WELLS: 1
RRC#, WELL#.....: 281498 - 512H RRC DIST..: 02 FULL RI DECIMAL = .293506 DEPTH: 12355
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141304 HCG.....: 3
ALT RRC#: 281498 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,016,830
01	KARNES COUNTY	1.000000	1,016,830
02	KARNES COUNTY ROAD &	1.000000	1,016,830
03	KARNES COUNTY HOSPIT	1.000000	1,016,830
31	KENEDY ISD	.690000	701,610
35	PAWNEE ISD (KARNES C	.310000	315,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,713	38,932	0	70.85	3.74	3.74	.00	185855
2	3,128	32,470	0	72.18	3.73	3.73	.00	159512
3	2,703	27,850	0	73.51	3.72	3.72	.00	140379
4	2,377	24,382	0	74.88	3.43	3.43	.00	125749
5	2,123	21,683	0	76.27	3.42	3.42	.00	114396
6	1,911	19,515	0	77.69	3.41	3.41	.00	104890
7	1,720	17,564	0	77.69	3.41	3.41	.00	94407
8	1,548	15,808	0	77.69	3.41	3.41	.00	84966
9	1,393	14,227	0	77.69	3.41	3.41	.00	76458
10	1,254	12,804	0	77.69	3.41	3.41	.00	68829
11	1,129	11,524	0	77.69	3.41	3.41	.00	61968
	22,999	236,759	0					1,217,409

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102870	0	288725	90001	198,724	184,511	111850
2	85566	0	245078	89100	155,978	124,845	82559
3	73194	0	213573	88209	125,364	86,502	62562
4	59084	0	184833	87327	97,506	58,000	47081
5	52391	0	166787	86454	80,333	41,194	36942
6	47014	0	151904	85590	66,314	29,315	29258
7	42314	0	136721	85590	51,131	19,486	22899
8	38084	0	123050	85590	37,460	12,307	17921
9	34275	0	110733	85590	25,143	7,121	14024
10	30847	0	99676	85590	14,086	3,439	10977
11	27763	0	89731	85590	4,141	872	8593
	593402	0	1810811	954631	856,180	567,592	444666

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,001			

$/BBLRESV: 23.48 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 381,592 RI OIL VAL: 298,949
WI PAYOUT: 3.9 GAS VAL: 185,999 GAS VAL: 145,717
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,016,830 WI TOTAL: 572,160 RI TOTAL: 444,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,610
LAST YR RI VAL: 275,430
LAST YR 8/8 VAL: 570,040

LAST YR OIL PROD: 4,112
LAST YR GAS PROD: 42,187

REMARKS1:
REMARKS2: API 255.34844 P#811780
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 667 - MURPHY-SINCLAIR UNIT W#303H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 281522 - 303H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12554
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,129	11,766	0	70.77	2.65	2.65	.00	214695
2	2,811	8,015	0	72.08	2.64	2.64	.00	148868
3	2,133	6,085	0	73.42	2.64	2.64	.00	115062
	9,073	25,866	0					478,625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	312,690
01	KARNES COUNTY	1.000000	312,690
02	KARNES COUNTY ROAD &	1.000000	312,690
03	KARNES COUNTY HOSPIT	1.000000	312,690
30	KARNES CITY ISD (KAR	1.000000	312,690
42	ESCONDIDO WATERSHED	1.000000	312,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22909	0	237604	120501	117,103	107,801	79310
2	15547	0	164415	119295	45,120	35,199	46905
3	11803	0	126865	118103	8,762	5,793	30934
	50259	0	528884	357899	170,985	148,793	157149

$/BBLRESV: 20.20 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 134,653 RI OIL VAL: 142,215
WI PAYOUT: 1.9 GAS VAL: 14,140 GAS VAL: 14,934
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 312,690 WI TOTAL: 155,540 RI TOTAL: 157,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 986,450
LAST YR RI VAL: 534,220
LAST YR 8/8 VAL: 1,520,670

LAST YR OIL PROD: 8,462
LAST YR GAS PROD: 44,478

REMARKS1:
REMARKS2: API 255.34657 P#807881
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 666 - MURPHY-SINCLAIR UNIT W#302H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 281553 - 302H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12561
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,742	14,027	0	70.74	1.85	1.85	.00	142515
2	1,723	11,939	0	72.04	1.85	1.85	.00	91198
	4,465	25,966	0					233,713

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	175,780
01	KARNES COUNTY	1.000000	175,780
02	KARNES COUNTY ROAD &	1.000000	175,780
03	KARNES COUNTY HOSPIT	1.000000	175,780
30	KARNES CITY ISD (KAR	1.000000	175,780
42	ESCONDIDO WATERSHED	1.000000	175,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19066	0	161581	89001	72,580	67,389	54400
2	16228	0	107426	88110	19,316	15,460	31451
	35294	0	269007	177111	91,896	82,849	85851

$/BBLRESV: 21.94 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 71,979 RI OIL VAL: 74,587
WI PAYOUT: 1.9 GAS VAL: 10,870 GAS VAL: 11,264
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 175,780 WI TOTAL: 89,930 RI TOTAL: 85,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.84 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 570,340
LAST YR RI VAL: 357,000
LAST YR 8/8 VAL: 927,340

LAST YR OIL PROD: 4,815
LAST YR GAS PROD: 16,238

REMARKS1:
REMARKS2: API 255.34654 P#807884
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 669 - MURPHY-SINCLAIR UNIT W#503H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 281554 - 503H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12496
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,401	20,249	0	70.85	2.86	2.86	.00	124985
2	1,801	17,062	0	72.18	2.85	2.85	.00	95512
3	1,443	14,742	0	73.51	2.85	2.85	.00	77936
4	1,203	12,979	0	74.88	2.62	2.62	.00	66185
5	1,030	11,591	0	76.27	2.62	2.62	.00	57719
	7,878	76,623	0					422,337

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	331,680
01	KARNES COUNTY	1.000000	331,680
02	KARNES COUNTY ROAD &	1.000000	331,680
03	KARNES COUNTY HOSPIT	1.000000	331,680
30	KARNES CITY ISD (KAR	1.000000	331,680
42	ESCONDIDO WATERSHED	1.000000	331,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42550	0	167535	76001	91,534	84,987	56404
2	35727	0	131239	75240	55,999	44,821	38421
3	30869	0	108805	74488	34,317	23,679	27699
4	24984	0	91169	73744	17,425	10,365	20183
5	22313	0	80032	73006	7,026	3,603	15406
	156443	0	578780	372479	206,301	167,455	158113

$/BBLRESV: 21.11 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 122,192 RI OIL VAL: 115,375
WI PAYOUT: 2.8 GAS VAL: 45,263 GAS VAL: 42,737
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 331,680 WI TOTAL: 173,570 RI TOTAL: 158,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,540
LAST YR RI VAL: 287,440
LAST YR 8/8 VAL: 760,980

LAST YR OIL PROD: 3,667
LAST YR GAS PROD: 25,345

REMARKS1:
REMARKS2: API 255.34656 P#807882
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 668 - MURPHY-SINCLAIR UNIT W#502H FULL WI DECIMAL = .734729 #WELLS: 1
RRC#, WELL#.....: 281558 - 502H RRC DIST..: 02 FULL RI DECIMAL = .265271 DEPTH: 12481
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	705,680
01	KARNES COUNTY	1.000000	705,680
02	KARNES COUNTY ROAD &	1.000000	705,680
03	KARNES COUNTY HOSPIT	1.000000	705,680
30	KARNES CITY ISD (KAR	1.000000	705,680
42	ESCONDIDO WATERSHED	1.000000	705,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,057	20,786	0	70.77	3.20	3.20	.00	210951
2	3,148	16,122	0	72.08	3.20	3.20	.00	166716
3	2,571	13,171	0	73.42	3.19	3.19	.00	138689
4	2,172	11,135	0	74.77	2.93	2.93	.00	119320
5	1,881	9,643	0	76.17	2.93	2.93	.00	105269
6	1,657	8,508	0	77.59	2.92	2.92	.00	94462
7	1,484	7,610	0	77.59	2.92	2.92	.00	84599
8	1,336	6,849	0	77.59	2.92	2.92	.00	76162
9	1,202	6,164	0	77.59	2.92	2.92	.00	68523
	19,508	99,988	0					1,064,691

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48871	0	259822	85501	174,321	161,853	87476
2	37905	0	204621	84645	119,976	96,030	59905
3	30870	0	169559	83799	85,760	59,175	43165
4	23971	0	143291	82962	60,329	35,886	31721
5	20759	0	126028	82132	43,896	22,509	24260
6	18253	0	112715	81310	31,405	13,883	18867
7	16327	0	100926	81311	19,615	7,475	14691
8	14694	0	90856	81311	9,545	3,136	11500
9	13224	0	81747	81311	436	124	8998
	224874	0	1289565	744282	545,283	400,071	300583

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,501			

$/BBLRESV: 23.05 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 330,307 RI OIL VAL: 248,167
WI PAYOUT: 3.4 GAS VAL: 69,764 GAS VAL: 52,415
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 705,680 WI TOTAL: 405,100 RI TOTAL: 300,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 739,020
LAST YR RI VAL: 413,040
LAST YR 8/8 VAL: 1,152,060

LAST YR OIL PROD: 5,789
LAST YR GAS PROD: 33,193

REMARKS1:
REMARKS2: API 255.34653 P#807885
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 740 - DAVILA UNIT W#3H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281711 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12519
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	808,590
01	KARNES COUNTY	1.000000	808,590
02	KARNES COUNTY ROAD &	1.000000	808,590
03	KARNES COUNTY HOSPIT	1.000000	808,590
31	KENEDY ISD	1.000000	808,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,778	23,621	0	70.85	2.77	2.77	.00	200706
2	3,384	19,100	0	72.18	2.77	2.77	.00	183149
3	3,046	16,034	0	73.51	2.76	2.76	.00	167894
4	2,741	13,817	0	74.88	2.55	2.55	.00	153898
5	2,467	12,142	0	76.27	2.54	2.54	.00	141085
6	2,220	10,826	0	77.69	2.54	2.54	.00	129323
7	1,998	9,743	0	77.69	2.54	2.54	.00	116391
8	1,798	8,769	0	77.69	2.54	2.54	.00	104740
9	1,618	7,892	0	77.69	2.54	2.54	.00	94254
10	1,456	7,103	0	77.69	2.54	2.54	.00	84817
	24,506	129,047	0					1,376,257

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49061	0	249767	94001	155,766	144,626	77709
2	39671	0	222820	93060	129,760	103,860	60284
3	33183	0	201077	92130	108,947	75,174	47305
4	26419	0	180317	91208	89,109	53,006	36889
5	23125	0	164210	90296	73,914	37,901	29211
6	20619	0	149942	89394	60,548	26,765	23194
7	18556	0	134947	89394	45,553	17,360	18152
8	16701	0	121441	89394	32,047	10,528	14204
9	15031	0	109285	89394	19,891	5,633	11116
10	13528	0	98345	89394	8,951	2,185	8698
	255894	0	1632151	907665	724,486	477,038	326762

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,001			

$/BBLRESV: 21.89 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 402,246 RI OIL VAL: 275,531
WI PAYOUT: 4.0 GAS VAL: 74,791 GAS VAL: 51,231
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 808,590 WI TOTAL: 481,830 RI TOTAL: 326,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,780
LAST YR RI VAL: 130,430
LAST YR 8/8 VAL: 223,210

LAST YR OIL PROD: 4,283
LAST YR GAS PROD: 35,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 741 - DAVILA UNIT W#4H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281713 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12518
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	799	16,344	0	70.85	2.34	2.34	.00	42447
	799	16,344	0					42,447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	41,750
01	KARNES COUNTY	1.000000	41,750
02	KARNES COUNTY ROAD &	1.000000	41,750
03	KARNES COUNTY HOSPIT	1.000000	41,750
31	KENEDY ISD	1.000000	41,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28677	0	71124	58001	13,123	12,184	22128
	28677	0	71124	58001	13,123	12,184	22128

$/BBLRESV:	12.14	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	7,271	RI OIL VAL:	13,206
WI PAYOUT:	.0	GAS VAL:	4,913	GAS VAL:	8,922
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	41,750	WI TOTAL:	19,620	RI TOTAL:	22,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 59.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,270
LAST YR RI VAL: 101,080
LAST YR 8/8 VAL: 265,350

LAST YR OIL PROD: 1,745
LAST YR GAS PROD: 28,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 742 - DAVILA UNIT W#5H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281714 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12263
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,710
LAST YR RI VAL: 85,350
LAST YR 8/8 VAL: 197,060

LAST YR OIL PROD: 803
LAST YR GAS PROD: 5,087

REMARKS1:
REMARKS2: P#813954
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 743 - DAVILA UNIT W#6H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281715 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12235
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,940,520
01	KARNES COUNTY	1.000000	1,940,520
02	KARNES COUNTY ROAD &	1.000000	1,940,520
03	KARNES COUNTY HOSPIT	1.000000	1,940,520
31	KENEDY ISD	1.000000	1,940,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,405	62,293	0	70.85	4.03	4.03	.00	287140
2	4,461	51,423	0	72.18	4.02	4.02	.00	241439
3	3,797	43,788	0	73.51	4.02	4.02	.00	209288
4	3,307	38,129	0	74.88	3.69	3.69	.00	185677
5	2,929	33,768	0	76.27	3.68	3.68	.00	167506
6	2,626	30,303	0	77.69	3.68	3.68	.00	152974
7	2,363	27,273	0	77.69	3.68	3.68	.00	137653
8	2,127	24,546	0	77.69	3.68	3.68	.00	123906
9	1,914	22,091	0	77.69	3.68	3.68	.00	111498
10	1,723	19,882	0	77.69	3.68	3.68	.00	100371
11	1,551	17,894	0	77.69	3.68	3.68	.00	90351
12	1,396	16,105	0	77.69	3.68	3.68	.00	81322
13	1,256	14,495	0	77.69	3.68	3.68	.00	73167
14	1,130	13,046	0	77.69	3.68	3.68	.00	65827
15	1,017	11,741	0	77.69	3.68	3.68	.00	59244
16	915	10,567	0	77.69	3.68	3.68	.00	53302
17	824	9,510	0	77.69	3.68	3.68	.00	48001
18	742	8,559	0	77.69	3.68	3.68	.00	43224
	39,483	455,413	0					2,231,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	188236	0	475376	68501	406,875	377,775	147903
2	155004	0	396443	67815	328,628	263,036	107256
3	131989	0	341277	67137	274,140	189,159	80289
4	105497	0	291174	66466	224,708	133,664	59567
5	93178	0	260684	65802	194,882	99,934	46372
6	83616	0	236590	65143	171,447	75,790	36598
7	75256	0	212909	65144	147,765	56,312	28639
8	67731	0	191637	65144	126,493	41,555	22415
9	60957	0	172455	65144	107,311	30,392	17540
10	54861	0	155232	65144	90,088	21,995	13729
11	49376	0	139727	65144	74,583	15,697	10746
12	44439	0	125761	65144	60,617	10,999	8411
13	39997	0	113164	65144	48,020	7,511	6581
14	35998	0	101825	65144	36,681	4,946	5149
15	32397	0	91641	65144	26,497	3,080	4030
16	29158	0	82460	65144	17,316	1,735	3153
17	26241	0	74242	65144	9,098	786	2468
18	23617	0	66841	65144	1,697	126	1933
	1297548	0	3529438	1182592	2,346,846	1,334,492	602779

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 190.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,850
LAST YR RI VAL: 118,580
LAST YR 8/8 VAL: 308,430

LAST YR OIL PROD: 6,833
LAST YR GAS PROD: 61,978

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.50 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 843,885 RI OIL VAL: 381,176
WI PAYOUT: 4.5 GAS VAL: 490,606 GAS VAL: 221,603
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,940,520 WI TOTAL: 1,337,740 RI TOTAL: 602,780

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 744 - DAVILA UNIT W#7H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281716 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12219
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	983,570
01	KARNES COUNTY	1.000000	983,570
02	KARNES COUNTY ROAD &	1.000000	983,570
03	KARNES COUNTY HOSPIT	1.000000	983,570
31	KENEDY ISD	1.000000	983,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,707	28,080	0	70.85	4.83	4.83	.00	250059
2	3,497	19,345	0	72.18	4.82	4.82	.00	189265
3	2,784	14,775	0	73.51	4.81	4.81	.00	153452
4	2,311	11,954	0	74.88	4.42	4.42	.00	129755
5	1,980	10,043	0	76.27	4.41	4.41	.00	113234
6	1,729	8,655	0	77.69	4.40	4.40	.00	100721
7	1,534	7,608	0	77.69	4.40	4.40	.00	89361
8	1,376	6,784	0	77.69	4.40	4.40	.00	80157
9	1,238	6,106	0	77.69	4.40	4.40	.00	72118
10	1,114	5,495	0	77.69	4.40	4.40	.00	64895
	22,270	118,845	0					1,243,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101696	0	351755	80501	271,254	251,854	109441
2	69916	0	259181	79695	179,486	143,661	70120
3	53288	0	206740	78899	127,841	88,211	48638
4	39618	0	169373	78110	91,263	54,287	34650
5	33209	0	146443	77328	69,115	35,441	26050
6	28555	0	129276	76555	52,721	23,306	19997
7	25100	0	114461	76556	37,905	14,445	15396
8	22382	0	102539	76556	25,983	8,536	11993
9	20145	0	92263	76556	15,707	4,449	9384
10	18129	0	83024	76556	6,468	1,580	7343
	412038	0	1655055	777312	877,743	625,770	353012

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,501			

$/BBLRESV: 28.14 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 469,980 RI OIL VAL: 265,127
WI PAYOUT: 3.6 GAS VAL: 155,790 GAS VAL: 87,885
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 983,570 WI TOTAL: 630,560 RI TOTAL: 353,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 97.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,060
LAST YR RI VAL: 182,790
LAST YR 8/8 VAL: 481,850

LAST YR OIL PROD: 6,868
LAST YR GAS PROD: 37,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 732 - DAVILA UNIT W#501H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281717 - 501H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12411
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,324	20,520	0	70.85	5.07	5.07	.00	123462
2	1,879	16,764	0	72.18	5.06	5.06	.00	101696
3	1,575	14,172	0	73.51	5.05	5.05	.00	86813
4	1,358	12,277	0	74.88	4.65	4.65	.00	76247
5	1,194	10,828	0	76.27	4.65	4.65	.00	68284
6	1,061	9,685	0	77.69	4.64	4.64	.00	61807
	9,391	84,246	0					518,309

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	434,240
01	KARNES COUNTY	1.000000	434,240
02	KARNES COUNTY ROAD &	1.000000	434,240
03	KARNES COUNTY HOSPIT	1.000000	434,240
31	KENEDY ISD	1.000000	434,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78009	0	201471	91001	110,470	102,569	62683
2	63604	0	165300	90090	75,210	60,198	44722
3	53664	0	140477	89190	51,287	35,389	33049
4	42806	0	119053	88298	30,755	18,294	24355
5	37754	0	106038	87415	18,623	9,550	18863
6	33696	0	95503	86540	8,963	3,962	14773
	309533	0	827842	532534	295,308	229,962	198445

$/BBLRESV: 20.45 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 143,978 RI OIL VAL: 124,246
WI PAYOUT: 3.0 GAS VAL: 85,983 GAS VAL: 74,199
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 434,240 WI TOTAL: 235,790 RI TOTAL: 198,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,610
LAST YR RI VAL: 152,020
LAST YR 8/8 VAL: 385,630

LAST YR OIL PROD: 2,445
LAST YR GAS PROD: 16,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 733 - DAVILA UNIT W#503H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281718 - 503H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12219
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	396,390
01	KARNES COUNTY	1.000000	396,390
02	KARNES COUNTY ROAD &	1.000000	396,390
03	KARNES COUNTY HOSPIT	1.000000	396,390
31	KENEDY ISD	1.000000	396,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,634	20,980	0	70.11	2.19	5.21	.00	85899
2	1,349	17,317	0	71.42	2.19	5.20	.00	72242
3	1,146	14,747	0	72.75	2.19	5.19	.00	62514
4	996	12,841	0	74.09	2.00	4.77	.00	55332
5	883	11,371	0	75.47	2.00	4.76	.00	49968
6	792	10,203	0	76.87	2.00	4.75	.00	45650
7	713	9,183	0	76.87	2.00	4.75	.00	41096
8	642	8,265	0	76.87	2.00	4.75	.00	37004
9	578	7,439	0	76.87	2.00	4.75	.00	33315
	8,733	112,346	0					483,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34451	0	120350	43001	77,349	71,817	52225
2	28436	0	100678	42570	58,108	46,510	37812
3	24216	0	86730	42145	44,585	30,764	28208
4	19257	0	74589	41723	32,866	19,550	20716
5	17052	0	67020	41306	25,714	13,186	16109
6	15301	0	60951	40893	20,058	8,866	12682
7	13771	0	54867	40894	13,973	5,325	9928
8	12395	0	49399	40894	8,505	2,794	7771
9	11156	0	44471	40894	3,577	1,014	6084
	176035	0	659055	374320	284,735	199,826	191535

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,001			

$/BBLRESV: 22.37 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 146,452 RI OIL VAL: 140,375
WI PAYOUT: 3.8 GAS VAL: 53,374 GAS VAL: 51,159
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 396,390 WI TOTAL: 204,860 RI TOTAL: 191,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,433
LAST YR GAS PROD: 15,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 734 - DAVILA UNIT W#505H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 281719 - 505H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12174
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,910
LAST YR RI VAL: 105,600
LAST YR 8/8 VAL: 279,510

LAST YR OIL PROD: 884
LAST YR GAS PROD: 8,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 706 - KENNEDY W#513H FULL WI DECIMAL = .706512 #WELLS: 1
RRC#, WELL#.....: 281725 - 513H RRC DIST..: 02 FULL RI DECIMAL = .293488 DEPTH: 12500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141310 HCG.....: 3
ALT RRC#: 281725 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	408,560
01	KARNES COUNTY	1.000000	408,560
02	KARNES COUNTY ROAD &	1.000000	408,560
03	KARNES COUNTY HOSPIT	1.000000	408,560
31	KENEDY ISD	.690000	281,910
35	PAWNEE ISD (KARNES C	.310000	126,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,235	14,234	0	70.85	4.50	4.50	.00	111876
2	1,899	11,512	0	72.18	4.50	4.50	.00	96841
3	1,653	9,664	0	73.51	4.49	4.49	.00	85850
4	1,464	8,327	0	74.88	4.13	4.13	.00	77451
5	1,314	7,316	0	76.27	4.12	4.12	.00	70806
6	1,183	6,524	0	77.69	4.11	4.11	.00	64934
7	1,065	5,872	0	77.69	4.11	4.11	.00	58457
	10,813	63,449	0					566,215

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45254	0	157130	75001	82,129	76,255	60867
2	36600	0	133441	74250	59,191	47,376	44948
3	30657	0	116507	73508	42,999	29,670	34126
4	24297	0	101748	72772	28,976	17,236	25915
5	21296	0	92102	72045	20,057	10,285	20398
6	18944	0	83878	71324	12,554	5,550	16154
7	17051	0	75508	71325	4,183	1,594	12646
	194099	0	760314	510225	250,089	187,966	215054

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 18.32 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 139,981 RI OIL VAL: 160,153
WI PAYOUT: 3.3 GAS VAL: 47,985 GAS VAL: 54,900
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 408,560 WI TOTAL: 193,510 RI TOTAL: 215,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,120
LAST YR RI VAL: 142,370
LAST YR 8/8 VAL: 251,490

LAST YR OIL PROD: 3,513
LAST YR GAS PROD: 29,865

REMARKS1:
REMARKS2: API 255.34845 P#811781
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 781 - FRANKE UNIT W#8H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 281772 - 8H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12673
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	111,610
01	KARNES COUNTY	1.000000	111,610
02	KARNES COUNTY ROAD &	1.000000	111,610
03	KARNES COUNTY HOSPIT	1.000000	111,610
30	KARNES CITY ISD (KAR	1.000000	111,610
42	ESCONDIDO WATERSHED	1.000000	111,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,434	14,099	0	70.85	4.38	4.38	.00	74741
2	1,011	8,556	0	72.18	4.37	4.37	.00	53683
	2,445	22,655	0					128,424

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45429	0	120170	79001	41,169	38,224	40268
2	27506	0	81189	78210	2,979	2,383	23657
	72935	0	201359	157211	44,148	40,607	63925

$/BBLRESV: 14.40 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 25,899 RI OIL VAL: 40,770
WI PAYOUT: .0 GAS VAL: 14,708 GAS VAL: 23,154
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,610 WI TOTAL: 47,690 RI TOTAL: 63,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 54.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,310
LAST YR RI VAL: 184,630
LAST YR 8/8 VAL: 431,940

LAST YR OIL PROD: 1,863
LAST YR GAS PROD: 34,240

REMARKS1:
REMARKS2: API 255.34902 P#812723
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 778 - FRANKE UNIT W#9H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 281773 - 9H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12712
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	635,560
01	KARNES COUNTY	1.000000	635,560
02	KARNES COUNTY ROAD &	1.000000	635,560
03	KARNES COUNTY HOSPIT	1.000000	635,560
30	KARNES CITY ISD (KAR	1.000000	635,560
42	ESCONDIDO WATERSHED	1.000000	635,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,475	36,483	0	70.85	4.92	4.92	.00	128998
2	1,837	29,807	0	72.18	4.92	4.92	.00	97542
3	1,461	25,200	0	73.51	4.91	4.91	.00	79007
4	1,214	21,829	0	74.88	4.52	4.52	.00	66873
5	1,038	19,255	0	76.27	4.51	4.51	.00	58240
6	905	17,222	0	77.69	4.50	4.50	.00	51723
7	805	15,500	0	77.69	4.50	4.50	.00	46007
	9,735	165,296	0					528,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132045	0	261043	94501	166,542	154,631	87475
2	107883	0	205425	93555	111,870	89,541	59859
3	91023	0	170030	92620	77,410	53,413	43082
4	72584	0	139457	91693	47,764	28,411	30727
5	63883	0	122123	90777	31,346	16,074	23399
6	57012	0	108735	89869	18,866	8,339	18115
7	51311	0	97318	89869	7,449	2,838	14099
	575741	0	1104131	642884	461,247	353,247	276756

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,501			

$/BBLRESV: 23.61 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 169,049 RI OIL VAL: 132,444
WI PAYOUT: 3.1 GAS VAL: 184,198 GAS VAL: 144,312
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 635,560 WI TOTAL: 358,800 RI TOTAL: 276,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 112.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 563,630
LAST YR RI VAL: 329,400
LAST YR 8/8 VAL: 893,030

LAST YR OIL PROD: 2,980
LAST YR GAS PROD: 46,699

REMARKS1:
REMARKS2: API 255.34900 P#812727
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 779 - FRANKE UNIT W#502H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 281774 - 502H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12614
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	936,790
01	KARNES COUNTY	1.000000	936,790
02	KARNES COUNTY ROAD &	1.000000	936,790
03	KARNES COUNTY HOSPIT	1.000000	936,790
30	KARNES CITY ISD (KAR	1.000000	936,790
42	ESCONDIDO WATERSHED	1.000000	936,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,732	28,419	0	70.85	5.35	5.35	.00	194513
2	2,953	22,507	0	72.18	5.34	5.34	.00	156801
3	2,446	18,637	0	73.51	5.33	5.33	.00	132273
4	2,085	15,904	0	74.88	4.90	4.90	.00	114852
5	1,818	13,870	0	76.27	4.89	4.89	.00	102004
6	1,613	12,299	0	77.69	4.88	4.88	.00	92186
7	1,446	11,048	0	77.69	4.88	4.88	.00	82642
8	1,301	9,943	0	77.69	4.88	4.88	.00	74355
9	1,171	8,949	0	77.69	4.88	4.88	.00	66925
10	1,054	8,054	0	77.69	4.88	4.88	.00	60238
	19,619	149,630	0					1,076,789

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111849	0	306362	85001	221,361	205,529	102661
2	88415	0	245216	84150	161,066	128,918	71453
3	73075	0	205348	83309	122,039	84,208	52032
4	57328	0	172180	82475	89,705	53,360	37937
5	49895	0	151899	81651	70,248	36,022	29103
6	44153	0	136339	80834	55,505	24,537	22714
7	39662	0	122304	80834	41,470	15,804	17719
8	35695	0	110050	80834	29,216	9,599	13864
9	32126	0	99051	80834	18,217	5,159	10850
10	28913	0	89151	80834	8,317	2,031	8492
	561111	0	1637900	820756	817,144	565,167	366825

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,001			

$/BBLRESV: 25.74 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 371,552 RI OIL VAL: 241,158
WI PAYOUT: 3.7 GAS VAL: 193,614 GAS VAL: 125,667
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 936,790 WI TOTAL: 569,960 RI TOTAL: 366,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 89.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,600
LAST YR RI VAL: 39,370
LAST YR 8/8 VAL: 76,970

LAST YR OIL PROD: 5,241
LAST YR GAS PROD: 32,414

REMARKS1:
REMARKS2: API 255.34898 P#812725
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 780 - FRANKE UNIT W#503H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 281775 - 503H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12674
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,006,730
01	KARNES COUNTY	1.000000	1,006,730
02	KARNES COUNTY ROAD &	1.000000	1,006,730
03	KARNES COUNTY HOSPIT	1.000000	1,006,730
30	KARNES CITY ISD (KAR	1.000000	1,006,730
42	ESCONDIDO WATERSHED	1.000000	1,006,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,230	13,453	0	70.85	4.27	4.27	.00	272590
2	4,141	9,684	0	72.18	4.27	4.27	.00	219882
3	3,428	7,571	0	73.51	4.26	4.26	.00	185377
4	2,925	6,214	0	74.88	3.91	3.91	.00	161124
5	2,551	5,272	0	76.27	3.90	3.90	.00	143130
6	2,263	4,578	0	77.69	3.89	3.89	.00	129335
7	2,031	4,047	0	77.69	3.89	3.89	.00	116076
8	1,828	3,623	0	77.69	3.89	3.89	.00	104474
9	1,645	3,261	0	77.69	3.89	3.89	.00	94015
10	1,481	2,935	0	77.69	3.89	3.89	.00	84642
11	1,333	2,642	0	77.69	3.89	3.89	.00	76184
	28,856	63,280	0					1,586,829

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42259	0	314849	81001	233,848	217,123	105505
2	30419	0	250301	80190	170,111	136,158	72935
3	23726	0	209103	79389	129,714	89,504	52984
4	17874	0	178998	78595	100,403	59,724	39439
5	15125	0	158255	77809	80,446	41,252	30321
6	13101	0	142436	77030	65,406	28,913	23731
7	11581	0	127657	77031	50,626	19,293	18494
8	10368	0	114842	77031	37,811	12,422	14467
9	9332	0	103347	77031	26,316	7,452	11321
10	8399	0	93041	77031	16,010	3,909	8863
11	7560	0	83744	77031	6,713	1,413	6936
	189744	0	1776573	859169	917,404	617,163	384996

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,001			

$/BBLRESV: 25.97 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 551,248 RI OIL VAL: 343,877
WI PAYOUT: 3.9 GAS VAL: 65,915 GAS VAL: 41,119
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,006,730 WI TOTAL: 621,730 RI TOTAL: 385,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 45.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,490
LAST YR RI VAL: 179,880
LAST YR 8/8 VAL: 430,370

LAST YR OIL PROD: 4,232
LAST YR GAS PROD: 16,767

REMARKS1:
REMARKS2: API 255.34899 P#812726
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 782 - FRANKE UNIT W#501H FULL WI DECIMAL = .735644 #WELLS: 1
RRC#, WELL#.....: 282002 - 501H RRC DIST..: 02 FULL RI DECIMAL = .264356 DEPTH: 12616
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,243,660
01	KARNES COUNTY	1.000000	1,243,660
02	KARNES COUNTY ROAD &	1.000000	1,243,660
03	KARNES COUNTY HOSPIT	1.000000	1,243,660
30	KARNES CITY ISD (KAR	1.000000	1,243,660
42	ESCONDIDO WATERSHED	1.000000	1,243,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,088	43,930	0	70.85	4.35	4.35	.00	265189
2	3,862	36,264	0	72.18	4.34	4.34	.00	205067
3	3,115	30,883	0	73.51	4.33	4.33	.00	168450
4	2,607	26,890	0	74.88	3.98	3.98	.00	143607
5	2,244	23,814	0	76.27	3.97	3.97	.00	125905
6	1,969	21,369	0	77.69	3.97	3.97	.00	112533
7	1,754	19,232	0	77.69	3.97	3.97	.00	100245
8	1,579	17,309	0	77.69	3.97	3.97	.00	90243
9	1,421	15,578	0	77.69	3.97	3.97	.00	81213
10	1,279	14,020	0	77.69	3.97	3.97	.00	73098
11	1,151	12,618	0	77.69	3.97	3.97	.00	65782
	26,069	261,907	0					1,431,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140578	0	405767	107501	298,266	276,934	135971
2	115780	0	320847	106425	214,422	171,625	93492
3	98373	0	266823	105361	161,462	111,410	67608
4	78730	0	222337	104308	118,029	70,208	48988
5	69549	0	195454	103264	92,190	47,274	37448
6	62408	0	174941	102232	72,709	32,141	29146
7	56167	0	156412	102232	54,180	20,647	22660
8	50551	0	140794	102232	38,562	12,668	17736
9	45496	0	126709	102232	24,477	6,932	13880
10	40946	0	114044	102232	11,812	2,884	10863
11	36851	0	102633	102232	401	85	8502
	795429	0	2226761	1140251	1,086,510	752,808	486294

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,501			

$/BBLRESV: 25.23 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 483,894 RI OIL VAL: 312,583
WI PAYOUT: 3.7 GAS VAL: 268,913 GAS VAL: 173,711
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,243,660 WI TOTAL: 757,370 RI TOTAL: 486,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 134.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,396,510
LAST YR RI VAL: 676,290
LAST YR 8/8 VAL: 2,072,800

LAST YR OIL PROD: 9,919
LAST YR GAS PROD: 62,236

REMARKS1:
REMARKS2: API 255.34896 P#812722
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 769 - DAVILA-GRAHAM UNIT W#5H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 282379 - 5H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12198
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	109,210
01	KARNES COUNTY	1.000000	109,210
02	KARNES COUNTY ROAD &	1.000000	109,210
03	KARNES COUNTY HOSPIT	1.000000	109,210
31	KENEDY ISD	1.000000	109,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,399	18,152	0	70.77	1.21	3.27	.00	126943
	2,399	18,152	0					126,943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16422	0	143365	91809	51,556	47,869	53908
	16422	0	143365	91809	51,556	47,869	53908

$/BBLRESV: 23.63 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 42,386 RI OIL VAL: 47,733
WI PAYOUT: .0 GAS VAL: 5,483 GAS VAL: 6,175
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 109,210 WI TOTAL: 55,300 RI TOTAL: 53,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,809			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 664,710
LAST YR RI VAL: 327,290
LAST YR 8/8 VAL: 992,000

LAST YR OIL PROD: 7,328
LAST YR GAS PROD: 62,752

REMARKS1:
REMARKS2: API 255.34891 P#812619
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 771 - DAVILA-GRAHAM UNIT W#503H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 282380 - 503H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12104
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	963,160
01	KARNES COUNTY	1.000000	963,160
02	KARNES COUNTY ROAD &	1.000000	963,160
03	KARNES COUNTY HOSPIT	1.000000	963,160
31	KENEDY ISD	1.000000	963,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,624	28,541	0	70.85	3.33	3.33	.00	244955
2	3,624	22,371	0	72.18	3.33	3.33	.00	195584
3	2,980	18,399	0	73.51	3.33	3.33	.00	163791
4	2,530	15,627	0	74.88	3.32	3.32	.00	141649
5	2,198	13,580	0	76.27	3.05	3.05	.00	125346
6	1,943	12,011	0	77.69	3.05	3.05	.00	112867
7	1,742	10,764	0	77.69	3.05	3.05	.00	101191
8	1,568	9,688	0	77.69	3.05	3.05	.00	91084
9	1,411	8,719	0	77.69	3.05	3.05	.00	81964
10	1,270	7,847	0	77.69	3.05	3.05	.00	73773
11	1,143	7,062	0	77.69	3.05	3.05	.00	66396
	25,033	154,609	0					1,398,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71063	0	316018	84501	231,517	214,959	99436
2	55700	0	251284	83655	167,629	134,171	68754
3	45811	0	209602	82819	126,783	87,481	49870
4	38792	0	180441	81990	98,451	58,562	37332
5	30969	0	156315	81171	75,144	38,533	28123
6	27391	0	140258	80359	59,899	26,478	21942
7	24547	0	125738	80359	45,379	17,294	17105
8	22093	0	113177	80359	32,818	10,781	13387
9	19884	0	101848	80359	21,489	6,085	10476
10	17895	0	91668	80359	11,309	2,761	8200
11	16105	0	82501	80359	2,142	451	6417
	370250	0	1768850	896290	872,560	597,556	361042

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,501			

$/BBLRESV: 25.24 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 472,477 RI OIL VAL: 285,470
WI PAYOUT: 3.8 GAS VAL: 125,078 GAS VAL: 75,572
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 963,160 WI TOTAL: 602,120 RI TOTAL: 361,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 487,710
LAST YR RI VAL: 231,730
LAST YR 8/8 VAL: 719,440

LAST YR OIL PROD: 7,280
LAST YR GAS PROD: 48,226

REMARKS1:
REMARKS2: API 255.34890 P#812618
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 776 - CHILDRENS-WESTIN UNIT W#503H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282384 - 503H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12040
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,065,420
01	KARNES COUNTY	1.000000	1,065,420
02	KARNES COUNTY ROAD &	1.000000	1,065,420
03	KARNES COUNTY HOSPIT	1.000000	1,065,420
30	KARNES CITY ISD (KAR	.550000	585,980
31	KENEDY ISD	.450000	479,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,194	38,740	0	70.77	1.38	3.44	.00	275685
2	4,025	30,048	0	72.08	1.37	3.44	.00	217592
3	3,287	24,551	0	73.42	1.37	3.43	.00	180999
4	2,781	20,755	0	74.77	1.37	3.43	.00	155952
5	2,407	17,979	0	76.17	1.26	3.15	.00	137506
6	2,123	15,857	0	77.59	1.26	3.14	.00	123543
7	1,899	14,186	0	77.59	1.26	3.14	.00	110508
8	1,709	12,767	0	77.59	1.26	3.14	.00	99451
9	1,538	11,490	0	77.59	1.26	3.14	.00	89500
10	1,384	10,341	0	77.59	1.26	3.14	.00	80538
11	1,246	9,307	0	77.59	1.26	3.14	.00	72508
12	1,121	8,376	0	77.59	1.26	3.14	.00	65234
	28,714	214,397	0					1,609,016

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40096	0	315781	89108*	226,673	210,461	116759
2	30874	0	248466	70990	177,476	142,053	79767
3	25226	0	206225	70281	135,944	93,803	57385
4	21326	0	177278	69578	107,700	64,064	42785
5	16990	0	154496	68882	85,614	43,902	31985
6	14985	0	138528	68193	70,335	31,093	24863
7	13406	0	123914	68193	55,721	21,234	19339
8	12065	0	111516	68193	43,323	14,232	15134
9	10858	0	100358	68193	32,165	9,109	11844
10	9772	0	90310	68193	22,117	5,400	9268
11	8795	0	81303	68193	13,110	2,759	7255
12	7915	0	73149	68193	4,956	899	5677
	212308	0	1821324	846190	975,134	639,009	422061

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,708			

$/BBLRESV: 26.21 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 564,521 RI OIL VAL: 372,862
WI PAYOUT: 4.0 GAS VAL: 74,487 GAS VAL: 49,198
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,065,420 WI TOTAL: 643,360 RI TOTAL: 422,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 123.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 997,310
LAST YR RI VAL: 463,470
LAST YR 8/8 VAL: 1,460,780

LAST YR OIL PROD: 6,106
LAST YR GAS PROD: 50,105
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34850 P#811944
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 773 - BAILEY-RETZLOFF UNIT W#4H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 282415 - 4H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12311
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,123,760
01	KARNES COUNTY	1.000000	1,123,760
02	KARNES COUNTY ROAD &	1.000000	1,123,760
03	KARNES COUNTY HOSPIT	1.000000	1,123,760
31	KENEDY ISD	1.000000	1,123,760
42	ESCONDIDO WATERSHED	.250000	280,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,331	43,020	0	70.85	3.94	3.94	.00	227495
2	3,551	36,996	0	72.18	3.93	3.93	.00	190025
3	2,910	32,452	0	73.51	3.92	3.92	.00	158592
4	2,384	28,904	0	74.88	3.92	3.92	.00	132347
5	1,956	26,014	0	76.27	3.61	3.61	.00	110603
6	1,603	23,413	0	77.69	3.60	3.60	.00	92330
7	1,314	21,072	0	77.69	3.60	3.60	.00	75684
8	1,075	18,965	0	77.69	3.60	3.60	.00	61918
9	881	17,069	0	77.69	3.60	3.60	.00	50744
	20,005	247,905	0					1,099,738

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	125664	0	353159	90001	263,158	244,337	114876
2	107793	0	297818	89100	208,718	167,059	84239
3	94313	0	252905	88209	164,696	113,641	62205
4	84002	0	216349	87327	129,022	76,747	46273
5	69624	0	180227	86454	93,773	48,086	33519
6	62489	0	154819	85590	69,229	30,603	25038
7	56241	0	131925	85590	46,335	17,658	18553
8	50617	0	112535	85590	26,945	8,852	13762
9	45557	0	96301	85590	10,711	3,034	10241
	696300	0	1796038	783451	1,012,587	710,017	408706

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,001			

$/BBLRESV: 29.31 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 434,753 RI OIL VAL: 250,256
WI PAYOUT: 3.6 GAS VAL: 275,264 GAS VAL: 158,450
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,123,760 WI TOTAL: 715,050 RI TOTAL: 408,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: .001 De/Dt: 18.0 / 10.0
GAS: 128.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,530
LAST YR RI VAL: 218,760
LAST YR 8/8 VAL: 566,290

LAST YR OIL PROD: 4,507
LAST YR GAS PROD: 46,962

REMARKS1:
REMARKS2: API 255.35130 P#819411
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 774 - BAILEY-RETZLOFF UNIT W#5H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 282416 - 5H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12367
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	276,810
01	KARNES COUNTY	1.000000	276,810
02	KARNES COUNTY ROAD &	1.000000	276,810
03	KARNES COUNTY HOSPIT	1.000000	276,810
31	KENEDY ISD	1.000000	276,810
42	ESCONDIDO WATERSHED	.250000	69,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,966	14,418	0	70.85	2.31	2.31	.00	103268
2	1,672	10,154	0	72.18	2.31	2.31	.00	89474
3	1,454	7,845	0	73.51	2.30	2.30	.00	79242
4	1,290	6,392	0	74.88	2.30	2.30	.00	71614
5	1,155	5,396	0	76.27	2.11	2.11	.00	65310
6	1,040	4,667	0	77.69	2.11	2.11	.00	59902
	8,577	48,872	0					468,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24692	0	127960	64501	63,459	58,921	41623
2	17390	0	106864	63855	43,009	34,424	30227
3	13377	0	92619	63217	29,402	20,287	22781
4	10900	0	82514	62584	19,930	11,855	17648
5	8441	0	73751	61959	11,792	6,046	13716
6	7301	0	67203	61339	5,864	2,592	10869
	82101	0	550911	377455	173,456	134,125	136864

$/BBLRESV: 17.95 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 114,137 RI OIL VAL: 116,467
WI PAYOUT: 3.2 GAS VAL: 19,988 GAS VAL: 20,396
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 276,810 WI TOTAL: 139,950 RI TOTAL: 136,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,230
LAST YR RI VAL: 162,780
LAST YR 8/8 VAL: 431,010

LAST YR OIL PROD: 1,750
LAST YR GAS PROD: 14,963

REMARKS1:
REMARKS2: API 255.35129 P#819410
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 775 - BAILEY-RETZLOFF UNIT W#6H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 282420 - 6H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 12250
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	.250000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,920
LAST YR RI VAL: 231,050
LAST YR 8/8 VAL: 651,970

LAST YR OIL PROD: 1,198
LAST YR GAS PROD: 19,565

REMARKS1:
REMARKS2: API 255.35128 P#819409
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 777 - CHILDRENS-WESTIN UNIT W#15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282421 - 15H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12032
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,387,610
01	KARNES COUNTY	1.000000	1,387,610
02	KARNES COUNTY ROAD &	1.000000	1,387,610
03	KARNES COUNTY HOSPIT	1.000000	1,387,610
30	KARNES CITY ISD (KAR	.550000	763,180
31	KENEDY ISD	.450000	624,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,907	43,955	0	70.76	1.13	3.55	.00	419624
2	5,508	38,185	0	72.07	1.13	3.54	.00	297721
3	4,228	33,755	0	73.41	1.13	3.54	.00	232783
4	3,435	30,248	0	74.77	1.13	3.53	.00	192626
5	2,890	27,223	0	76.16	1.04	3.26	.00	165077
6	2,494	24,501	0	77.58	1.03	3.25	.00	145113
7	2,194	22,051	0	77.58	1.03	3.25	.00	127658
8	1,959	19,846	0	77.58	1.03	3.25	.00	113984
9	1,763	17,861	0	77.58	1.03	3.25	.00	102580
10	1,587	16,075	0	77.58	1.03	3.25	.00	92340
11	1,428	14,468	0	77.58	1.03	3.25	.00	83088
	35,393	288,168	0					1,972,594

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37252	0	456876	98318	358,558	332,914	166810
2	32362	0	330083	97334	232,749	186,294	107874
3	28607	0	261390	96361	165,029	113,872	75776
4	25635	0	218261	95398	122,863	73,083	55736
5	21234	0	186311	94444	91,867	47,109	41167
6	18927	0	164040	93499	70,541	31,183	31655
7	17034	0	144692	93500	51,192	19,509	24378
8	15331	0	129315	93500	35,815	11,766	18973
9	13798	0	116378	93500	22,878	6,480	14847
10	12418	0	104758	93500	11,258	2,748	11621
11	11177	0	94265	93500	765	161	9094
	233775	0	2206369	1042854	1,163,515	825,119	557931

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,318			

$/BBLRESV: 27.79 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 737,694 RI OIL VAL: 498,815
WI PAYOUT: 3.6 GAS VAL: 87,425 GAS VAL: 59,115
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,387,610 WI TOTAL: 829,680 RI TOTAL: 557,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 130.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,094,610
LAST YR RI VAL: 512,660
LAST YR 8/8 VAL: 1,607,270

LAST YR OIL PROD: 10,881
LAST YR GAS PROD: 61,248

REMARKS1:
REMARKS2: API 255.34847 P#811941
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 754946 - RIDLEY 01 W#06H FULL WI DECIMAL = .766555 #WELLS: 1
RRC#, WELL#.....: 282526 - 06H RRC DIST..: 02 FULL RI DECIMAL = .233445 DEPTH: 12917
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	739,030
01	KARNES COUNTY	1.000000	739,030
02	KARNES COUNTY ROAD &	1.000000	739,030
03	KARNES COUNTY HOSPIT	1.000000	739,030
31	KENEDY ISD	.130000	96,070
32	RUNGE ISD	.870000	642,960
40	ECLETO CREEK WATERSH	.770000	569,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,040
LAST YR RI VAL: 172,720
LAST YR 8/8 VAL: 429,760

LAST YR OIL PROD: 5,034
LAST YR GAS PROD: 7,431

REMARKS1:
REMARKS2: API 255.32960 P#754946
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,430	5,707	0	70.85	2.26	2.26	.00	240595
2	3,810	4,909	0	72.18	2.25	2.25	.00	210807
3	3,341	4,306	0	73.51	2.25	2.25	.00	188264
4	2,975	3,836	0	74.88	2.24	2.24	.00	170764
5	2,678	3,452	0	76.27	2.24	2.24	.00	156570
6	2,410	3,107	0	77.69	2.24	2.24	.00	143524
7	2,169	2,796	0	77.69	2.24	2.24	.00	129172
8	1,952	2,516	0	77.69	2.24	2.24	.00	116249
9	1,757	2,264	0	77.69	2.24	2.24	.00	104636
10	1,581	2,038	0	77.69	2.24	2.24	.00	94154
	27,103	34,931	0					1,554,735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9887	0	250482	99501	150,981	140,183	71132
2	8467	0	219274	98505	120,769	96,664	54147
3	7427	0	195691	97520	98,171	67,739	42021
4	6587	0	177351	96545	80,806	48,066	33116
5	5927	0	162497	95580	66,917	34,314	26384
6	5335	0	148859	94625	54,234	23,975	21017
7	4801	0	133973	94625	39,348	14,995	16448
8	4320	0	120569	94625	25,944	8,523	12872
9	3887	0	108523	94625	13,898	3,936	10075
10	3499	0	97653	94625	3,028	740	7884
	60137	0	1614872	960776	654,096	439,135	295096

$/BBLRESV: 20.35 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 422,782 RI OIL VAL: 284,107
WI PAYOUT: 3.9 GAS VAL: 16,353 GAS VAL: 10,989
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 739,030 WI TOTAL: 443,930 RI TOTAL: 295,100

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 832 - KENNEDY W#14H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 283131 - 14H RRC DIST..: 02 FULL RI DECIMAL = .299990 DEPTH: 18500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141326 HCG.....: 4
ALT RRC#: 283131 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	510,010
01	KARNES COUNTY	1.000000	510,010
02	KARNES COUNTY ROAD &	1.000000	510,010
03	KARNES COUNTY HOSPIT	1.000000	510,010
31	KENEDY ISD	.690000	351,900
35	PAWNEE ISD (KARNES C	.310000	158,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,756	27,907	0	70.85	3.34	3.34	.00	186282
2	2,115	21,874	0	72.18	3.33	3.33	.00	106864
3	1,477	17,987	0	73.51	3.33	3.33	.00	76003
4	1,135	15,280	0	74.88	3.33	3.33	.00	59493
5	923	13,280	0	76.27	3.06	3.06	.00	49279
	9,406	96,328	0					477,921

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65247	0	251529	77501	174,028	161,581	100517
2	50989	0	157853	76725	81,128	64,935	54853
3	41928	0	117931	75958	41,973	28,961	35635
4	35618	0	95111	75199	19,912	11,844	24992
5	28446	0	77725	74447	3,278	1,681	17759
	222228	0	700149	379830	320,319	269,002	233756

$/BBLRESV: 27.89 EQUIP VAL: 7,249
$/BBLPROD: 0 WI OIL VAL: 183,620 RI OIL VAL: 159,561
WI PAYOUT: 2.5 GAS VAL: 85,382 GAS VAL: 74,194
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 510,010 WI TOTAL: 276,250 RI TOTAL: 233,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 88.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,550
LAST YR RI VAL: 184,190
LAST YR 8/8 VAL: 371,740

LAST YR OIL PROD: 7,925
LAST YR GAS PROD: 45,421

REMARKS1:
REMARKS2: API 255.35157 P#819777
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 831 - KENNEDY W#15H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 283133 - 15H RRC DIST..: 02 FULL RI DECIMAL = .299990 DEPTH: 18500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141325 HCG.....: 4
ALT RRC#: 283133 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,444,890
01	KARNES COUNTY	1.000000	1,444,890
02	KARNES COUNTY ROAD &	1.000000	1,444,890
03	KARNES COUNTY HOSPIT	1.000000	1,444,890
31	KENEDY ISD	.690000	996,970
35	PAWNEE ISD (KARNES C	.310000	447,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: .001 De/Dt: 10.0 /
GAS: 110.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,220
LAST YR RI VAL: 264,390
LAST YR 8/8 VAL: 590,610

LAST YR OIL PROD: 5,707
LAST YR GAS PROD: 53,684

REMARKS1:
REMARKS2: API 255.35156 P#819776
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,776	38,066	0	70.85	3.86	3.86	.00	236869
2	4,297	34,259	0	72.18	3.86	3.86	.00	217113
3	3,867	30,833	0	73.51	3.85	3.85	.00	198987
4	3,481	27,750	0	74.88	3.84	3.84	.00	182463
5	3,132	24,975	0	76.27	3.54	3.54	.00	167217
6	2,820	22,478	0	77.69	3.53	3.53	.00	153362
7	2,536	20,230	0	77.69	3.53	3.53	.00	137917
8	2,282	18,207	0	77.69	3.53	3.53	.00	124104
9	2,052	16,386	0	77.69	3.53	3.53	.00	111596
10	1,848	14,747	0	77.69	3.53	3.53	.00	100501
11	1,662	13,272	0	77.69	3.53	3.53	.00	90386
12	1,496	11,945	0	77.69	3.53	3.53	.00	81358
13	1,350	10,751	0	77.69	3.53	3.53	.00	73418
	35,599	283,899	0					1,875,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102856	0	339725	100001	239,724	222,579	135762
2	92569	0	309682	99000	210,682	168,631	107615
3	83096	0	282083	98010	184,073	127,012	85239
4	74593	0	257056	97030	160,026	95,190	67544
5	61889	0	229106	96060	133,046	68,224	52348
6	55544	0	208906	95100	113,806	50,309	41507
7	49989	0	187906	95100	92,806	35,367	32465
8	44990	0	169094	95100	73,994	24,309	25404
9	40490	0	152086	95100	56,986	16,139	19869
10	36440	0	136941	95100	41,841	10,216	15557
11	32796	0	123182	95100	28,082	5,910	12168
12	29517	0	110875	95100	15,775	2,862	9524
13	26566	0	99984	95100	4,884	764	7468
	731335	0	2606626	1250901	1,355,725	827,512	612470

$/BBLRESV: 23.89 EQUIP VAL: 4,906
$/BBLPROD: 0 WI OIL VAL: 595,339 RI OIL VAL: 440,631
WI PAYOUT: 4.3 GAS VAL: 232,173 GAS VAL: 171,839
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,444,890 WI TOTAL: 832,420 RI TOTAL: 612,470

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 830 - KENNEDY W#16H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 283160 - 16H RRC DIST..: 02 FULL RI DECIMAL = .299990 DEPTH: 18500
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141324 HCG.....: 4
ALT RRC#: 283160 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	452,690
01	KARNES COUNTY	1.000000	452,690
02	KARNES COUNTY ROAD &	1.000000	452,690
03	KARNES COUNTY HOSPIT	1.000000	452,690
31	KENEDY ISD	.690000	312,360
35	PAWNEE ISD (KARNES C	.310000	140,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,467	39,800	0	70.85	3.86	3.86	.00	271140
2	3,933	21,847	0	72.18	3.86	3.86	.00	198722
	9,400	61,647	0					469,862

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107541	0	378681	206001	172,680	160,330	151330
2	59031	0	257753	203940	53,813	43,072	89568
	166572	0	636434	409941	226,493	203,402	240898

$/BBLRESV: 22.82 EQUIP VAL: 8,391
$/BBLPROD: 0 WI OIL VAL: 150,166 RI OIL VAL: 177,848
WI PAYOUT: 1.7 GAS VAL: 53,236 GAS VAL: 63,050
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 452,690 WI TOTAL: 211,790 RI TOTAL: 240,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 167.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 655,170
LAST YR RI VAL: 537,830
LAST YR 8/8 VAL: 1,193,000

LAST YR OIL PROD: 8,724
LAST YR GAS PROD: 119,281

REMARKS1:
REMARKS2: API 255.35155 P#819775
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 838 - BAILEY-RETZLOFF UNIT W#7H FULL WI DECIMAL = .741384 #WELLS: 1
RRC#, WELL#.....: 283205 - 7H RRC DIST..: 02 FULL RI DECIMAL = .258616 DEPTH: 19000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	908,930
01	KARNES COUNTY	1.000000	908,930
02	KARNES COUNTY ROAD &	1.000000	908,930
03	KARNES COUNTY HOSPIT	1.000000	908,930
31	KENEDY ISD	1.000000	908,930
42	ESCONDIDO WATERSHED	.250000	227,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,406	106,215	0	70.85	2.70	2.70	.00	126380
2	1,248	91,342	0	72.18	2.69	2.69	.00	66784
3	646	80,126	0	73.51	2.69	2.69	.00	35206
4	333	71,365	0	74.88	2.68	2.68	.00	18486
5	170	64,229	0	76.27	2.47	2.47	.00	9613
6	86	57,806	0	77.69	2.46	2.46	.00	4953
7	43	52,025	0	77.69	2.46	2.46	.00	2477
8	18	46,823	0	77.69	2.46	2.46	.00	1037
9	7	42,141	0	77.69	2.46	2.46	.00	403
	4,957	612,072	0					265,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212614	0	338994	78501	260,493	241,863	110269
2	182165	0	248949	77715	171,234	137,057	70417
3	159797	0	195003	76938	118,065	81,465	47963
4	141796	0	160282	76169	84,113	50,034	34281
5	117617	0	127230	75408	51,822	26,574	23662
6	105427	0	110380	74653	35,727	15,793	17851
7	94883	0	97360	74654	22,706	8,653	13691
8	85396	0	86433	74654	11,779	3,869	10570
9	76857	0	77260	74654	2,606	738	8216
	1176552	0	1441891	683346	758,545	566,046	336920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,501			

$/BBLRESV: 28.34 EQUIP VAL: 5,964
$/BBLPROD: 0 WI OIL VAL: 104,164 RI OIL VAL: 62,000
WI PAYOUT: 3.3 GAS VAL: 461,881 GAS VAL: 274,919
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 908,930 WI TOTAL: 572,010 RI TOTAL: 336,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: .001 De/Dt: 48.0 /
GAS: 316.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,950
LAST YR RI VAL: 201,450
LAST YR 8/8 VAL: 536,400

LAST YR OIL PROD: 3,031
LAST YR GAS PROD: 73,926

REMARKS1:
REMARKS2: API 255.35127 P#819408
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 837 - DAVILA UNIT W#13H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 283206 - 13H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,529,390
01	KARNES COUNTY	1.000000	1,529,390
02	KARNES COUNTY ROAD &	1.000000	1,529,390
03	KARNES COUNTY HOSPIT	1.000000	1,529,390
31	KENEDY ISD	1.000000	1,529,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,195	57,648	0	70.85	3.69	3.69	.00	382234
2	5,289	43,321	0	72.18	3.68	3.68	.00	286252
3	4,186	34,715	0	73.51	3.67	3.67	.00	230730
4	3,463	28,966	0	74.88	3.66	3.66	.00	194436
5	2,952	24,857	0	76.27	3.37	3.37	.00	168822
6	2,575	21,767	0	77.69	3.36	3.36	.00	150003
7	2,282	19,361	0	77.69	3.36	3.36	.00	132935
8	2,048	17,425	0	77.69	3.36	3.36	.00	119303
9	1,843	15,683	0	77.69	3.36	3.36	.00	107362
10	1,659	14,115	0	77.69	3.36	3.36	.00	96643
	33,492	277,858	0					1,868,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	159503	0	541737	129001	412,736	383,218	168550
2	119538	0	405790	127710	278,080	222,577	109786
3	95530	0	326260	126433	199,827	137,882	76756
4	79493	0	273929	125169	148,760	88,488	56038
5	62811	0	231633	123918	107,715	55,235	41204
6	54840	0	204843	122678	82,165	36,322	31687
7	48778	0	181713	122679	59,034	22,497	24442
8	43901	0	163204	122679	40,525	13,313	19089
9	39512	0	146874	122679	24,195	6,852	14939
10	35561	0	132204	122679	9,525	2,325	11693
	739467	0	2608187	1245625	1,362,562	968,709	554184

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 27.64 EQUIP VAL: 6,500
$/BBLPROD: 0 WI OIL VAL: 694,063 RI OIL VAL: 397,063
WI PAYOUT: 3.6 GAS VAL: 274,645 GAS VAL: 157,121
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,529,390 WI TOTAL: 975,210 RI TOTAL: 554,180

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 187.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,625,710
LAST YR RI VAL: 748,870
LAST YR 8/8 VAL: 2,374,580

LAST YR OIL PROD: 11,426
LAST YR GAS PROD: 96,375

REMARKS1:
REMARKS2: API 255.35285 P#821924
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 834 - DAVILA UNIT W#14H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 283247 - 14H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,533,300
01	KARNES COUNTY	1.000000	3,533,300
02	KARNES COUNTY ROAD &	1.000000	3,533,300
03	KARNES COUNTY HOSPIT	1.000000	3,533,300
31	KENEDY ISD	1.000000	3,533,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,494	113,144	0	70.85	3.91	3.91	.00	610617
2	10,344	85,024	0	72.18	3.90	3.90	.00	559840
3	9,311	68,135	0	73.51	3.90	3.90	.00	513217
4	8,379	56,857	0	74.88	3.90	3.90	.00	470453
5	7,539	48,786	0	76.27	3.58	3.58	.00	431147
6	6,787	42,725	0	77.69	3.57	3.57	.00	395368
7	6,107	38,003	0	77.69	3.57	3.57	.00	355755
8	5,496	34,203	0	77.69	3.57	3.57	.00	320162
9	4,947	30,783	0	77.69	3.57	3.57	.00	288181
10	4,451	27,705	0	77.69	3.57	3.57	.00	259287
11	4,005	24,935	0	77.69	3.57	3.57	.00	233306
12	3,605	22,442	0	77.69	3.57	3.57	.00	210004
13	3,245	20,198	0	77.69	3.57	3.57	.00	189033
14	2,920	18,178	0	77.69	3.57	3.57	.00	170101
	88,630	631,118	0					5,006,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	331716	0	942333	225001	717,332	666,029	293186
2	248636	0	808476	222750	585,726	468,820	218729
3	199248	0	712465	220523	491,942	339,444	167615
4	166267	0	636720	218317	418,403	248,883	130257
5	130959	0	562106	216134	345,972	177,411	99992
6	114369	0	509737	213973	295,764	130,745	78849
7	101729	0	457484	213974	243,510	92,799	61537
8	91557	0	411719	213974	197,745	64,963	48157
9	82402	0	370583	213974	156,609	44,353	37692
10	74163	0	333450	213974	119,476	29,170	29491
11	66748	0	300054	213974	86,080	18,118	23076
12	60074	0	270078	213974	56,104	10,179	18062
13	54067	0	243100	213974	29,126	4,556	14137
14	48660	0	218761	213974	4,787	645	11063
	1770595	0	6777066	3028490	3,748,576	2,296,115	1231843

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,001			

$/BBLRESV: 25.52 EQUIP VAL: 5,348
$/BBLPROD: 0 WI OIL VAL: 1,696,225 RI OIL VAL: 910,008
WI PAYOUT: 4.3 GAS VAL: 599,888 GAS VAL: 321,834
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,533,300 WI TOTAL: 2,301,460 RI TOTAL: 1,231,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: .001 De/Dt: 10.0 /
GAS: 367.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,372,580
LAST YR RI VAL: 739,230
LAST YR 8/8 VAL: 2,111,810

LAST YR OIL PROD: 12,997
LAST YR GAS PROD: 174,737

REMARKS1:
REMARKS2: API 255.35264 P#821923
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 836 - DAVILA UNIT W#23H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 283248 - 23H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,416,340
01	KARNES COUNTY	1.000000	1,416,340
02	KARNES COUNTY ROAD &	1.000000	1,416,340
03	KARNES COUNTY HOSPIT	1.000000	1,416,340
31	KENEDY ISD	1.000000	1,416,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,807	33,909	0	70.85	3.52	3.52	.00	361621
2	5,113	25,481	0	72.18	3.52	3.52	.00	276727
3	4,098	20,418	0	73.51	3.52	3.52	.00	225879
4	3,417	17,037	0	74.88	3.51	3.51	.00	191853
5	2,932	14,618	0	76.27	3.22	3.22	.00	167678
6	2,567	12,801	0	77.69	3.22	3.22	.00	149537
7	2,282	11,385	0	77.69	3.22	3.22	.00	132935
8	2,054	10,247	0	77.69	3.22	3.22	.00	119653
9	1,849	9,222	0	77.69	3.22	3.22	.00	107711
10	1,664	8,300	0	77.69	3.22	3.22	.00	96934
11	1,498	7,470	0	77.69	3.22	3.22	.00	87264
12	1,348	6,723	0	77.69	3.22	3.22	.00	78526
	35,629	177,611	0					1,996,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89499	0	451120	92501	358,619	332,971	140356
2	67254	0	343981	91575	252,406	202,027	93063
3	53891	0	279770	90660	189,110	130,488	65820
4	44839	0	236692	89753	146,939	87,405	48421
5	35294	0	202972	88855	114,117	58,518	36106
6	30907	0	180444	87966	92,478	40,880	27912
7	27488	0	160423	87966	72,457	27,613	21578
8	24741	0	144394	87966	56,428	18,537	16889
9	22266	0	129977	87966	42,011	11,898	13220
10	20040	0	116974	87966	29,008	7,082	10345
11	18036	0	105300	87966	17,334	3,648	8098
12	16232	0	94758	87966	6,792	1,232	6338
	450487	0	2446805	1069106	1,377,699	922,299	488146

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,501			

$/BBLRESV: 28.17 EQUIP VAL: 5,896
$/BBLPROD: 0 WI OIL VAL: 752,492 RI OIL VAL: 398,272
WI PAYOUT: 3.9 GAS VAL: 169,806 GAS VAL: 89,874
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,416,340 WI TOTAL: 928,190 RI TOTAL: 488,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.1 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,086,150
LAST YR RI VAL: 494,980
LAST YR 8/8 VAL: 1,581,130

LAST YR OIL PROD: 7,644
LAST YR GAS PROD: 37,398

REMARKS1:
REMARKS2: API 255.35260 P#821921
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 828 - MAY B UNIT W#26H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283249 - 26H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,102,300
01	KARNES COUNTY	1.000000	3,102,300
02	KARNES COUNTY ROAD &	1.000000	3,102,300
03	KARNES COUNTY HOSPIT	1.000000	3,102,300
31	KENEDY ISD	1.000000	3,102,300
42	ESCONDIDO WATERSHED	1.000000	3,102,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,310	85,036	0	70.85	4.54	4.54	.00	388435
2	6,411	74,630	0	72.18	4.53	4.53	.00	347059
3	5,713	66,493	0	73.51	4.52	4.52	.00	314972
4	5,142	59,844	0	74.88	4.51	4.51	.00	288775
5	4,628	53,860	0	76.27	4.15	4.15	.00	264733
6	4,165	48,474	0	77.69	4.15	4.15	.00	242684
7	3,749	43,627	0	77.69	4.15	4.15	.00	218445
8	3,374	39,264	0	77.69	4.15	4.15	.00	196595
9	3,037	35,338	0	77.69	4.15	4.15	.00	176958
10	2,733	31,804	0	77.69	4.15	4.15	.00	159245
11	2,460	28,624	0	77.69	4.15	4.15	.00	143338
12	2,214	25,762	0	77.69	4.15	4.15	.00	129004
13	1,993	23,186	0	77.69	4.15	4.15	.00	116127
14	1,794	20,867	0	77.69	4.15	4.15	.00	104532
15	1,615	18,780	0	77.69	4.15	4.15	.00	94102
16	1,454	16,902	0	77.69	4.15	4.15	.00	84721
17	1,309	15,212	0	77.69	4.15	4.15	.00	76272
18	1,178	13,691	0	77.69	4.15	4.15	.00	68639
19	1,060	12,322	0	77.69	4.15	4.15	.00	61764
	61,339	713,716	0					3,476,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	289548	0	677983	98001	579,982	538,502	210739
2	253555	0	600614	97020	503,594	403,081	162339
3	225411	0	540383	96050	444,333	306,594	127010
4	202422	0	491197	95090	396,107	235,620	100391
5	167639	0	432372	94139	338,233	173,442	76841
6	150875	0	393559	93197	300,362	132,778	60821
7	135789	0	354234	93198	261,036	99,478	47603
8	122209	0	318804	93198	225,606	74,116	37253
9	109990	0	286948	93198	193,750	54,872	29157
10	98990	0	258235	93198	165,037	40,294	22818
11	89092	0	232430	93198	139,232	29,305	17858
12	80184	0	209188	93198	115,990	21,045	13976
13	72166	0	188293	93198	95,095	14,873	10940
14	64949	0	169481	93198	76,283	10,286	8562
15	58453	0	152555	93198	59,357	6,899	6702
16	52607	0	137328	93198	44,130	4,422	5246
17	47347	0	123619	93198	30,421	2,628	4107
18	42613	0	111252	93198	18,054	1,344	3214
19	38352	0	100116	93198	6,918	445	2514
	2302191	0	5778591	1785071	3,993,520	2,150,024	948091

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 250.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 685,210
LAST YR RI VAL: 349,480
LAST YR 8/8 VAL: 1,034,690

LAST YR OIL PROD: 6,380
LAST YR GAS PROD: 123,624

REMARKS1:
REMARKS2: API 255.35133 P#816428
MC1:
MC2:

$/BBLRESV: 28.12 EQUIP VAL: 4,190
$/BBLPROD: 0 WI OIL VAL: 1,293,452 RI OIL VAL: 570,371
WI PAYOUT: 4.7 GAS VAL: 856,570 GAS VAL: 377,719
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,102,300 WI TOTAL: 2,154,210 RI TOTAL: 948,090

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 829 - MAY B UNIT W#27H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283250 - 27H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,022,010
01	KARNES COUNTY	1.000000	2,022,010
02	KARNES COUNTY ROAD &	1.000000	2,022,010
03	KARNES COUNTY HOSPIT	1.000000	2,022,010
31	KENEDY ISD	1.000000	2,022,010
42	ESCONDIDO WATERSHED	1.000000	2,022,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,117	48,545	0	70.85	4.68	4.68	.00	325042
2	5,366	39,255	0	72.18	4.68	4.68	.00	290488
3	4,781	32,956	0	73.51	4.67	4.67	.00	263588
4	4,303	28,402	0	74.88	4.66	4.66	.00	241656
5	3,873	24,956	0	76.27	4.29	4.29	.00	221545
6	3,486	22,253	0	77.69	4.28	4.28	.00	203121
7	3,137	20,028	0	77.69	4.28	4.28	.00	182785
8	2,823	18,025	0	77.69	4.28	4.28	.00	164489
9	2,541	16,223	0	77.69	4.28	4.28	.00	148058
10	2,287	14,601	0	77.69	4.28	4.28	.00	133258
11	2,058	13,141	0	77.69	4.28	4.28	.00	119915
12	1,852	11,827	0	77.69	4.28	4.28	.00	107911
13	1,667	10,644	0	77.69	4.28	4.28	.00	97132
14	1,500	9,580	0	77.69	4.28	4.28	.00	87401
15	1,350	8,622	0	77.69	4.28	4.28	.00	78661
16	1,215	7,760	0	77.69	4.28	4.28	.00	70795
	48,356	326,818	0					2,735,845

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170393	0	495435	97501	397,934	369,474	153998
2	137785	0	428273	96525	331,748	265,534	115758
3	115428	0	379016	95560	283,456	195,587	89083
4	99265	0	340921	94605	246,316	146,519	69678
5	80296	0	301841	93658	208,183	106,754	53643
6	71432	0	274553	92722	181,831	80,380	42429
7	64290	0	247075	92722	154,353	58,822	33203
8	57860	0	222349	92722	129,627	42,585	25982
9	52076	0	200134	92722	107,412	30,420	20337
10	46869	0	180127	92722	87,405	21,340	15916
11	42183	0	162098	92722	69,376	14,601	12455
12	37965	0	145876	92722	53,154	9,644	9747
13	34167	0	131299	92722	38,577	6,033	7628
14	30752	0	118153	92722	25,431	3,429	5970
15	27677	0	106338	92722	13,616	1,583	4672
16	24910	0	95705	92722	2,983	299	3656
	1093348	0	3829193	1497791	2,331,402	1,353,004	664155

$/BBLRESV: 26.65 EQUIP VAL: 4,851
$/BBLPROD: 0 WI OIL VAL: 966,681 RI OIL VAL: 474,519
WI PAYOUT: 4.5 GAS VAL: 386,322 GAS VAL: 189,636
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,022,010 WI TOTAL: 1,357,850 RI TOTAL: 664,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 150.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 513,370
LAST YR RI VAL: 272,130
LAST YR 8/8 VAL: 785,500

LAST YR OIL PROD: 6,791
LAST YR GAS PROD: 70,217

REMARKS1:
REMARKS2: API 255.35132 P#819425
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 827 - MAY B UNIT W#24H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283429 - 24H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	10,590
01	KARNES COUNTY	1.000000	10,590
02	KARNES COUNTY ROAD &	1.000000	10,590
03	KARNES COUNTY HOSPIT	1.000000	10,590
31	KENEDY ISD	1.000000	10,590
42	ESCONDIDO WATERSHED	1.000000	10,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 10,589
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,590 WI TOTAL: 10,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 497,270
LAST YR RI VAL: 269,650
LAST YR 8/8 VAL: 766,920

LAST YR OIL PROD: 2,817
LAST YR GAS PROD: 44,401

REMARKS1:
REMARKS2: API 255.35134 P#819430
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3179 - BARBOZA UNIT W#9H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 283542 - 9H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12758
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	144,400
01	KARNES COUNTY	1.000000	144,400
02	KARNES COUNTY ROAD &	1.000000	144,400
03	KARNES COUNTY HOSPIT	1.000000	144,400
30	KARNES CITY ISD (KAR	1.000000	144,400
42	ESCONDIDO WATERSHED	1.000000	144,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,747	20,203	0	70.85	3.18	3.18	.00	248697
	4,747	20,203	0					248,697

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47507	0	296204	253501	42,703	39,649	97322
	47507	0	296204	253501	42,703	39,649	97322

$/BBLRESV: 9.48 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 33,290 RI OIL VAL: 81,713
WI PAYOUT: .0 GAS VAL: 6,359 GAS VAL: 15,609
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 144,400 WI TOTAL: 47,080 RI TOTAL: 97,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
253,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 87.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 627,800
LAST YR RI VAL: 441,470
LAST YR 8/8 VAL: 1,069,270

LAST YR OIL PROD: 8,355
LAST YR GAS PROD: 104,394

REMARKS1:
REMARKS2: API 255.35145 P#819675
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3178 - BARBOZA UNIT W#10H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 283544 - 10H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12738
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,666	14,001	0	70.85	3.14	3.14	.00	296844
2	3,771	6,073	0	72.18	3.14	3.14	.00	201273
3	2,832	3,929	0	73.51	3.14	3.14	.00	153940
	12,269	24,003	0					652,057

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	409,770
01	KARNES COUNTY	1.000000	409,770
02	KARNES COUNTY ROAD &	1.000000	409,770
03	KARNES COUNTY HOSPIT	1.000000	409,770
30	KARNES CITY ISD (KAR	1.000000	409,770
42	ESCONDIDO WATERSHED	1.000000	409,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32509	0	329353	166001	163,352	151,669	108214
2	14101	0	215374	164340	51,034	40,847	61533
3	9123	0	163063	162697	366	252	40512
	55733	0	707790	493038	214,752	192,768	210259

$/BBLRESV: 19.57 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 177,589 RI OIL VAL: 193,703
WI PAYOUT: 1.7 GAS VAL: 15,179 GAS VAL: 16,556
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 409,770 WI TOTAL: 199,510 RI TOTAL: 210,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 71.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,697,760
LAST YR RI VAL: 875,740
LAST YR 8/8 VAL: 2,573,500

LAST YR OIL PROD: 11,199
LAST YR GAS PROD: 97,353

REMARKS1:
REMARKS2: API 255.35144 P#819674
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3176 - BARBOZA UNIT W#11H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 283545 - 11H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12734
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,161	107,061	0	70.85	3.18	3.18	.00	270386
2	2,942	85,685	0	72.18	3.18	3.18	.00	157026
3	2,065	71,439	0	73.51	3.17	3.17	.00	112248
4	1,594	61,262	0	74.88	3.16	3.16	.00	88260
5	1,297	53,626	0	76.27	3.16	3.16	.00	73148
6	1,093	47,684	0	77.69	3.15	3.15	.00	62791
	14,152	426,757	0					763,859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,052,110
01	KARNES COUNTY	1.000000	1,052,110
02	KARNES COUNTY ROAD &	1.000000	1,052,110
03	KARNES COUNTY HOSPIT	1.000000	1,052,110
30	KARNES CITY ISD (KAR	1.000000	1,052,110
42	ESCONDIDO WATERSHED	1.000000	1,052,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	251750	0	522136	178501	343,635	319,058	171555
2	201485	0	358511	176715	181,796	145,510	102430
3	167458	0	279706	174948	104,758	72,284	69491
4	143149	0	231409	173199	58,210	34,626	49993
5	125307	0	198455	171468	26,987	13,838	37282
6	111069	0	173860	169753	4,107	1,816	28401
	1000218	0	1764077	1044584	719,493	587,132	459152

$/BBLRESV: 24.29 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 254,232 RI OIL VAL: 198,816
WI PAYOUT: 2.6 GAS VAL: 332,899 GAS VAL: 260,336
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,052,110 WI TOTAL: 592,960 RI TOTAL: 459,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 333.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,006,750
LAST YR RI VAL: 588,260
LAST YR 8/8 VAL: 1,595,010

LAST YR OIL PROD: 9,517
LAST YR GAS PROD: 117,591

REMARKS1:
REMARKS2: API 255.35143 P#819673
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3177 - BARBOZA UNIT W#12H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 283552 - 12H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12693
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	456,700
01	KARNES COUNTY	1.000000	456,700
02	KARNES COUNTY ROAD &	1.000000	456,700
03	KARNES COUNTY HOSPIT	1.000000	456,700
30	KARNES CITY ISD (KAR	1.000000	456,700
42	ESCONDIDO WATERSHED	1.000000	456,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,556	36,278	0	70.85	3.08	3.08	.00	186300
2	2,529	27,845	0	72.18	3.07	3.07	.00	134982
3	1,966	22,601	0	73.51	3.06	3.06	.00	106866
4	1,608	19,022	0	74.88	3.06	3.06	.00	89035
	9,659	105,746	0					517,183

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82624	0	268924	120501	148,423	137,808	88359
2	63212	0	198194	119295	78,899	63,151	56627
3	51140	0	158006	118103	39,903	27,534	39255
4	43042	0	132077	116921	15,156	9,015	28534
	240018	0	757201	474820	282,381	237,508	212775

$/BBLRESV: 22.71 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 162,222 RI OIL VAL: 145,329
WI PAYOUT: 2.4 GAS VAL: 75,285 GAS VAL: 67,445
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 456,700 WI TOTAL: 243,930 RI TOTAL: 212,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980,170
LAST YR RI VAL: 525,380
LAST YR 8/8 VAL: 1,505,550

LAST YR OIL PROD: 7,647
LAST YR GAS PROD: 70,705

REMARKS1:
REMARKS2: API 255.35142 P#819671
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 835 - DAVILA UNIT W#22H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 283554 - 22H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	855,340
01	KARNES COUNTY	1.000000	855,340
02	KARNES COUNTY ROAD &	1.000000	855,340
03	KARNES COUNTY HOSPIT	1.000000	855,340
31	KENEDY ISD	1.000000	855,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,310	50,247	0	70.85	3.11	3.11	.00	228968
2	3,237	37,761	0	72.18	3.10	3.10	.00	175193
3	2,596	30,258	0	73.51	3.10	3.10	.00	143090
4	2,164	25,250	0	74.88	3.09	3.09	.00	121501
5	1,855	21,665	0	76.27	2.84	2.84	.00	106085
6	1,623	18,972	0	77.69	2.84	2.84	.00	94546
7	1,443	16,876	0	77.69	2.84	2.84	.00	84060
8	1,299	15,188	0	77.69	2.84	2.84	.00	75672
	18,527	216,217	0					1,029,115

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117173	0	346141	109501	236,640	219,716	107694
2	87773	0	262966	108405	154,561	123,711	71145
3	70333	0	213423	107321	106,102	73,211	50210
4	58503	0	180004	106248	73,756	43,873	36824
5	46135	0	152220	105186	47,034	24,118	27078
6	40401	0	134947	104135	30,812	13,621	20875
7	35937	0	119997	104135	15,862	6,044	16141
8	32343	0	108015	104135	3,880	1,274	12634
	488598	0	1517713	849066	668,647	505,568	342601

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
109,501			

$/BBLRESV: 24.68 EQUIP VAL: 7,167
$/BBLPROD: 0 WI OIL VAL: 342,810 RI OIL VAL: 232,307
WI PAYOUT: 3.2 GAS VAL: 162,758 GAS VAL: 110,294
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 855,340 WI TOTAL: 512,740 RI TOTAL: 342,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 163.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 407,140
LAST YR RI VAL: 224,720
LAST YR 8/8 VAL: 631,860

LAST YR OIL PROD: 6,272
LAST YR GAS PROD: 78,577

REMARKS1:
REMARKS2: API 255.35262 P#821922
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3655 - SIENKIEWICZ UNIT W#504H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 283778 - 504H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12655
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	530,070
01	KARNES COUNTY	1.000000	530,070
02	KARNES COUNTY ROAD &	1.000000	530,070
03	KARNES COUNTY HOSPIT	1.000000	530,070
31	KENEDY ISD	1.000000	530,070
42	ESCONDIDO WATERSHED	1.000000	530,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,267	28,931	0	70.85	2.52	2.52	.00	169965
2	2,175	23,153	0	72.18	2.52	2.52	.00	115278
3	1,634	19,302	0	73.51	2.51	2.51	.00	88200
4	1,305	16,553	0	74.88	2.51	2.51	.00	71754
5	1,087	14,489	0	76.27	2.50	2.50	.00	60877
6	933	12,884	0	77.69	2.50	2.50	.00	53225
7	816	11,596	0	77.69	2.50	2.50	.00	46551
	11,217	126,908	0					605,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53535	0	223500	65001	158,499	147,163	75415
2	42843	0	158121	64350	93,771	75,055	46396
3	35575	0	123775	63707	60,068	41,447	31581
4	30508	0	102262	63069	39,193	23,313	22689
5	26598	0	87475	62439	25,036	12,838	16876
6	23652	0	76877	61814	15,063	6,658	12897
7	21287	0	67838	61815	6,023	2,295	9896
	233998	0	839848	442195	397,653	308,769	215750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001			

$/BBLRESV: 27.04 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 222,740 RI OIL VAL: 155,638
WI PAYOUT: 3.1 GAS VAL: 86,029 GAS VAL: 60,112
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 530,070 WI TOTAL: 314,320 RI TOTAL: 215,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 90.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,240
LAST YR RI VAL: 24,770
LAST YR 8/8 VAL: 40,010

LAST YR OIL PROD: 5,924
LAST YR GAS PROD: 36,082

REMARKS1:
REMARKS2: API 255.34740 P#809802
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 826 - MAY B UNIT W#23H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284047 - 23H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,755	17,668	0	70.85	5.61	5.61	.00	93256
2	1,433	11,243	0	72.18	5.61	5.61	.00	77575
	3,188	28,911	0					170,831

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	165,160
01	KARNES COUNTY	1.000000	165,160
02	KARNES COUNTY ROAD &	1.000000	165,160
03	KARNES COUNTY HOSPIT	1.000000	165,160
31	KENEDY ISD	1.000000	165,160
42	ESCONDIDO WATERSHED	1.000000	165,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74338	0	167594	108001	59,593	55,330	52093
2	47305	0	124880	106920	17,960	14,374	33753
	121643	0	292474	214921	77,553	69,704	85846

$/BBLRESV: 17.03 EQUIP VAL: 9,604
$/BBLPROD: 0 WI OIL VAL: 40,713 RI OIL VAL: 50,142
WI PAYOUT: .0 GAS VAL: 28,991 GAS VAL: 35,704
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 165,160 WI TOTAL: 79,310 RI TOTAL: 85,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,090
LAST YR RI VAL: 33,580
LAST YR 8/8 VAL: 43,670

LAST YR OIL PROD: 691
LAST YR GAS PROD: 6,858

REMARKS1:
REMARKS2: API 255.35135 P#819432
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1788 - FRANKE-JOHNSON UNIT W#17H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 284048 - 17H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12550
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	885,540
01	KARNES COUNTY	1.000000	885,540
02	KARNES COUNTY ROAD &	1.000000	885,540
03	KARNES COUNTY HOSPIT	1.000000	885,540
30	KARNES CITY ISD (KAR	1.000000	885,540
42	ESCONDIDO WATERSHED	1.000000	885,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,062	55,502	3,650	70.85	4.20	4.20	.00	212821
2	2,923	43,504	3,650	72.18	4.19	4.19	.00	156020
3	2,282	35,783	3,650	73.51	4.18	4.18	.00	124050
4	1,874	30,391	3,650	74.88	4.18	4.18	.00	103770
5	1,590	26,416	3,650	76.27	4.17	4.17	.00	89678
6	1,379	23,359	3,650	77.69	3.83	3.83	.00	79225
7	1,218	20,937	3,650	77.69	3.83	3.83	.00	69976
	15,328	235,892	25,550					835,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	172382	0	385203	135561	249,642	231,787	126537
2	134796	0	290816	134205	156,611	125,352	83071
3	110608	0	234658	132862	101,796	70,240	58287
4	93941	0	197711	131534	66,177	39,365	42704
5	81459	0	171137	130218	40,919	20,983	32143
6	66159	0	145384	128916	16,468	7,279	23744
7	59299	0	129275	128917	358	136	18360
	718644	0	1554184	922213	631,971	495,142	384846

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,561			10.000

$/BBLRESV: 23.48 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 266,191 RI OIL VAL: 206,896
WI PAYOUT: 2.9 GAS VAL: 228,950 GAS VAL: 177,950
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 885,540 WI TOTAL: 500,690 RI TOTAL: 384,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 175.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,211,340
LAST YR RI VAL: 627,660
LAST YR 8/8 VAL: 1,839,000

LAST YR OIL PROD: 6,885
LAST YR GAS PROD: 82,796

REMARKS1:
REMARKS2: API 255.35192 P#820378
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 858 - DIRECT ASSETS UNIT W#504H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 284088 - 504H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 20100
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,091,180
01	KARNES COUNTY	1.000000	1,091,180
02	KARNES COUNTY ROAD &	1.000000	1,091,180
03	KARNES COUNTY HOSPIT	1.000000	1,091,180
30	KARNES CITY ISD (KAR	.650000	709,270
31	KENEDY ISD	.350000	381,920
42	ESCONDIDO WATERSHED	1.000000	1,091,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,280	38,316	0	70.75	1.21	3.57	.00	332923
2	4,621	33,967	0	72.06	1.21	3.56	.00	249510
3	3,655	30,507	0	73.40	1.20	3.56	.00	201021
4	3,025	27,456	0	74.76	1.20	3.55	.00	169454
5	2,578	24,710	0	76.15	1.10	3.27	.00	147099
6	2,246	22,239	0	77.57	1.10	3.26	.00	130545
7	1,991	20,015	0	77.57	1.10	3.26	.00	115724
8	1,788	18,014	0	77.57	1.10	3.26	.00	103925
9	1,609	16,213	0	77.57	1.10	3.26	.00	93521
	27,793	231,437	0					1,543,722

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34739	0	367662	101249	266,413	247,359	135845
2	30796	0	280306	100236	180,070	144,129	92273
3	27431	0	228452	99234	129,218	89,161	66621
4	24687	0	194141	98242	95,899	57,044	49744
5	20367	0	167466	97260	70,206	36,000	37040
6	18330	0	148875	96288	52,587	23,246	28676
7	16497	0	132221	96288	35,933	13,694	22204
8	14848	0	118773	96288	22,485	7,387	17350
9	13363	0	106884	96288	10,596	3,001	13577
	201058	0	1744780	881373	863,407	621,021	463330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.85 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,249			

$/BBLRESV: 26.38 EQUIP VAL: 6,825
$/BBLPROD: 0 WI OIL VAL: 549,458 RI OIL VAL: 409,938
WI PAYOUT: 3.5 GAS VAL: 71,563 GAS VAL: 53,391
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,091,180 WI TOTAL: 627,850 RI TOTAL: 463,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 112.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,307,110
LAST YR RI VAL: 591,140
LAST YR 8/8 VAL: 1,898,250

LAST YR OIL PROD: 10,279
LAST YR GAS PROD: 51,171

REMARKS1:
REMARKS2: API 255.35046 P#816649
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1800 - SIENKIEWICZ UNIT W#7H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 284097 - 7H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12727
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,855	46,305	0	70.85	2.80	2.80	.00	460679
2	6,100	36,293	0	72.18	2.80	2.80	.00	323308
3	4,657	29,852	0	73.51	2.79	2.79	.00	251375
	19,612	112,450	0					1,035,362

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	721,940
01	KARNES COUNTY	1.000000	721,940
02	KARNES COUNTY ROAD &	1.000000	721,940
03	KARNES COUNTY HOSPIT	1.000000	721,940
31	KENEDY ISD	1.000000	721,940
42	ESCONDIDO WATERSHED	1.000000	721,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95204	0	555883	300001	255,882	237,581	187571
2	74619	0	397927	297000	100,927	80,782	116758
3	61157	0	312532	294030	18,502	12,766	79742
	230980	0	1266342	891031	375,311	331,129	384071

$/BBLRESV: 18.80 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 270,731 RI OIL VAL: 314,016
WI PAYOUT: 1.8 GAS VAL: 60,398 GAS VAL: 70,054
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 721,940 WI TOTAL: 337,870 RI TOTAL: 384,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 146.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,470
LAST YR RI VAL: 138,310
LAST YR 8/8 VAL: 247,780

LAST YR OIL PROD: 13,126
LAST YR GAS PROD: 61,564

REMARKS1: COMP 1.17.21
REMARKS2: API 255.34795 P#810808
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1798 - HOLLMAN UNIT W#8H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 284156 - 8H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12477
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,469	66,095	0	70.85	3.33	3.33	.00	184297
2	2,102	47,583	0	72.18	3.32	3.32	.00	113769
3	1,512	37,203	0	73.51	3.32	3.32	.00	83344
	7,083	150,881	0					381,410

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	478,500
01	KARNES COUNTY	1.000000	478,500
02	KARNES COUNTY ROAD &	1.000000	478,500
03	KARNES COUNTY HOSPIT	1.000000	478,500
31	KENEDY ISD	1.000000	478,500
42	ESCONDIDO WATERSHED	1.000000	478,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165039	0	349336	155501	193,835	179,972	108673
2	118458	0	232227	153945	78,282	62,657	62819
3	92617	0	175961	152406	23,555	16,252	41390
	376114	0	757524	461852	295,672	258,881	212882

$/BBLRESV: 24.54 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 130,345 RI OIL VAL: 107,185
WI PAYOUT: 1.9 GAS VAL: 128,535 GAS VAL: 105,697
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 478,500 WI TOTAL: 265,620 RI TOTAL: 212,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
155,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 221.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 799,880
LAST YR RI VAL: 460,980
LAST YR 8/8 VAL: 1,260,860

LAST YR OIL PROD: 6,886
LAST YR GAS PROD: 76,416

REMARKS1:
REMARKS2: API 255.35543 P#828251
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1799 - HOLLMAN UNIT W#10H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 284159 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12491
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	830,050
01	KARNES COUNTY	1.000000	830,050
02	KARNES COUNTY ROAD &	1.000000	830,050
03	KARNES COUNTY HOSPIT	1.000000	830,050
31	KENEDY ISD	1.000000	830,050
42	ESCONDIDO WATERSHED	1.000000	830,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,722	46,907	0	70.85	4.42	4.42	.00	197738
2	1,747	38,325	0	72.18	4.41	4.41	.00	94555
3	1,152	32,402	0	73.51	4.40	4.40	.00	63500
4	861	28,067	0	74.88	4.40	4.40	.00	48344
5	687	24,756	0	76.27	4.39	4.39	.00	39290
6	570	22,146	0	77.69	4.03	4.03	.00	33206
7	487	19,931	0	77.69	4.03	4.03	.00	28371
8	427	17,938	0	77.69	4.03	4.03	.00	24875
	9,653	230,472	0					529,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	155466	0	353204	75501	277,703	257,842	109874
2	126735	0	221290	74745	146,545	117,295	59861
3	106905	0	170405	73998	96,407	66,521	40084
4	92603	0	140947	73259	67,688	40,264	28830
5	81493	0	120783	72526	48,257	24,746	21482
6	66923	0	100129	71800	28,329	12,523	15486
7	60229	0	88600	71801	16,799	6,402	11915
8	54207	0	79082	71801	7,281	2,392	9248
	744561	0	1274440	585431	689,009	527,985	296780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,501			

$/BBLRESV: 30.33 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 219,522 RI OIL VAL: 123,393
WI PAYOUT: 3.2 GAS VAL: 308,463 GAS VAL: 173,387
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 830,050 WI TOTAL: 533,270 RI TOTAL: 296,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.000 De/Dt: 66.0 / 10.0
GAS: 144.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 745,780
LAST YR RI VAL: 356,900
LAST YR 8/8 VAL: 1,102,680

LAST YR OIL PROD: 6,870
LAST YR GAS PROD: 46,565

REMARKS1:
REMARKS2: API 255.35545 P#828253
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 877 - SCHENDEL-DOUGLAS 01 W#07H FULL WI DECIMAL = .769841 #WELLS: 1
RRC#, WELL#.....: 284176 - 07H RRC DIST..: 02 FULL RI DECIMAL = .230159 DEPTH: 13460
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,358,620
01	KARNES COUNTY	1.000000	2,358,620
02	KARNES COUNTY ROAD &	1.000000	2,358,620
03	KARNES COUNTY HOSPIT	1.000000	2,358,620
32	RUNGE ISD	1.000000	2,358,620
40	ECLETO CREEK WATERSH	.840000	1,981,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,472	57,504	0	64.54	3.47	3.47	.00	470621
2	8,190	51,751	0	65.73	3.47	3.47	.00	414428
3	7,149	46,577	0	66.96	3.47	3.47	.00	368521
4	6,295	41,918	0	68.21	3.46	3.46	.00	330556
5	5,586	37,726	0	69.47	3.45	3.45	.00	298744
6	4,989	33,956	0	70.77	3.44	3.44	.00	271809
7	4,484	30,562	0	70.77	3.44	3.44	.00	244296
8	4,036	27,506	0	70.77	3.44	3.44	.00	219888
9	3,632	24,757	0	70.77	3.44	3.44	.00	197877
10	3,269	22,284	0	70.77	3.44	3.44	.00	178100
11	2,942	20,057	0	70.77	3.44	3.44	.00	160285
12	2,648	18,052	0	70.77	3.44	3.44	.00	144267
13	2,383	16,249	0	70.77	3.44	3.44	.00	129830
14	2,145	14,624	0	70.77	3.44	3.44	.00	116863
	67,220	443,523	0					3,546,085

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	153613	0	624234	153501	470,733	437,066	174030
2	138245	0	552673	151965	400,708	320,730	133982
3	124423	0	492944	150446	342,498	236,327	103915
4	111655	0	442211	148941	293,270	174,449	81061
5	100198	0	398942	147452	251,490	128,961	63590
6	89924	0	361733	145978	215,755	95,377	50139
7	80936	0	325232	145978	179,254	68,312	39200
8	72843	0	292731	145978	146,753	48,211	30680
9	65563	0	263440	145978	117,462	33,267	24009
10	59014	0	237114	145978	91,136	22,251	18792
11	53116	0	213401	145978	67,423	14,190	14706
12	47806	0	192073	145978	46,095	8,364	11510
13	43031	0	172861	145978	26,883	4,205	9007
14	38728	0	155591	145978	9,613	1,296	7050
	1179095	0	4725180	2066107	2,659,073	1,593,006	761671

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,501			

$/BBLRESV: 23.10 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,195,495 RI OIL VAL: 571,607
WI PAYOUT: 4.4 GAS VAL: 397,509 GAS VAL: 190,063
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,358,620 WI TOTAL: 1,596,950 RI TOTAL: 761,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: .500 De/Dt: 14.0 / 10.0
GAS: 166.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 975,470
LAST YR RI VAL: 518,210
LAST YR 8/8 VAL: 1,493,680

LAST YR OIL PROD: 11,557
LAST YR GAS PROD: 74,446

REMARKS1:
REMARKS2: API 255.35330 P#823268
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1787 - FRANKE-JOHNSON UNIT W#16H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 284179 - 16H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12550
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,831,960
01	KARNES COUNTY	1.000000	1,831,960
02	KARNES COUNTY ROAD &	1.000000	1,831,960
03	KARNES COUNTY HOSPIT	1.000000	1,831,960
30	KARNES CITY ISD (KAR	1.000000	1,831,960
42	ESCONDIDO WATERSHED	1.000000	1,831,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,041	88,778	0	70.85	4.07	4.07	.00	264114
2	4,246	70,318	0	72.18	4.07	4.07	.00	226638
3	3,669	58,226	0	73.51	4.06	4.06	.00	199448
4	3,228	49,688	0	74.88	4.05	4.05	.00	178745
5	2,884	43,338	0	76.27	4.05	4.05	.00	162661
6	2,596	38,428	0	77.69	3.72	3.72	.00	149144
7	2,336	34,518	0	77.69	3.72	3.72	.00	134206
8	2,102	31,066	0	77.69	3.72	3.72	.00	120763
9	1,892	27,959	0	77.69	3.72	3.72	.00	108698
10	1,703	25,163	0	77.69	3.72	3.72	.00	97840
11	1,533	22,647	0	77.69	3.72	3.72	.00	88073
12	1,380	20,382	0	77.69	3.72	3.72	.00	79283
	32,610	510,511	0					1,809,613

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	267199	0	531313	131001	400,312	371,682	174534
2	211639	0	438277	129690	308,587	246,996	125193
3	174815	0	374263	128394	245,869	169,652	92964
4	148813	0	327558	127110	200,448	119,235	70751
5	129795	0	292456	125838	166,618	85,440	54929
6	105712	0	254856	124580	130,276	57,589	41623
7	94956	0	229162	124581	104,581	39,854	32546
8	85460	0	206223	124581	81,642	26,821	25468
9	76913	0	185611	124581	61,030	17,285	19932
10	69221	0	167061	124581	42,480	10,372	15600
11	62300	0	150373	124581	25,792	5,428	12210
12	56069	0	135352	124581	10,771	1,954	9557
	1482892	0	3292505	1514099	1,778,406	1,152,308	675307

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,001			

$/BBLRESV: 26.26 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 633,326 RI OIL VAL: 371,159
WI PAYOUT: 4.0 GAS VAL: 518,981 GAS VAL: 304,147
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,831,960 WI TOTAL: 1,156,650 RI TOTAL: 675,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 278.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,460
LAST YR RI VAL: 218,660
LAST YR 8/8 VAL: 517,120

LAST YR OIL PROD: 6,132
LAST YR GAS PROD: 75,042

REMARKS1:
REMARKS2: API 255.35191 P#820377
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 878 - SCHENDEL-DOUGLAS 01 W#08H FULL WI DECIMAL = .769760 #WELLS: 1
RRC#, WELL#.....: 284237 - 08H RRC DIST..: 02 FULL RI DECIMAL = .230240 DEPTH: 13417
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,032,180
01	KARNES COUNTY	1.000000	1,032,180
02	KARNES COUNTY ROAD &	1.000000	1,032,180
03	KARNES COUNTY HOSPIT	1.000000	1,032,180
32	RUNGE ISD	1.000000	1,032,180
40	ECLETO CREEK WATERSH	.840000	867,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,407	64,079	0	64.56	3.65	3.65	.00	268705
2	3,398	53,993	0	65.74	3.64	3.64	.00	171952
3	2,484	46,654	0	66.97	3.63	3.63	.00	128052
4	1,957	41,076	0	68.22	3.63	3.63	.00	102768
5	1,614	36,687	0	69.48	3.62	3.62	.00	86321
6	1,376	33,018	0	70.77	3.61	3.61	.00	74959
7	1,197	29,716	0	70.77	3.61	3.61	.00	65208
8	1,059	26,744	0	70.77	3.61	3.61	.00	57690
	18,492	331,967	0					955,655

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	180038	0	448743	133501	315,242	292,696	125161
2	151284	0	323236	132165	191,071	152,934	78397
3	130362	0	258414	130844	127,570	88,024	54500
4	114776	0	217544	129535	88,009	52,351	39896
5	102229	0	188550	128240	60,310	30,926	30068
6	91752	0	166711	126958	39,753	17,573	23118
7	82576	0	147784	126959	20,825	7,936	17820
8	74317	0	132007	126959	5,048	1,659	13842
	927334	0	1882989	1035161	847,828	644,099	382802

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.03 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
133,501			

$/BBLRESV: 22.96 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 326,893 RI OIL VAL: 194,280
WI PAYOUT: 3.2 GAS VAL: 317,205 GAS VAL: 188,522
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,032,180 WI TOTAL: 649,380 RI TOTAL: 382,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 193.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 714,320
LAST YR RI VAL: 411,910
LAST YR 8/8 VAL: 1,126,230

LAST YR OIL PROD: 10,016
LAST YR GAS PROD: 88,859

REMARKS1:
REMARKS2: API 255.35335 P#823292
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1797 - HOLLMAN UNIT W#9H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 284273 - 9H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12437
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,492,020
01	KARNES COUNTY	1.000000	1,492,020
02	KARNES COUNTY ROAD &	1.000000	1,492,020
03	KARNES COUNTY HOSPIT	1.000000	1,492,020
31	KENEDY ISD	1.000000	1,492,020
42	ESCONDIDO WATERSHED	1.000000	1,492,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,543	26,039	0	70.85	4.14	4.14	.00	294482
2	4,763	20,838	0	72.18	4.13	4.13	.00	257793
3	4,179	17,373	0	73.51	4.12	4.12	.00	230353
4	3,721	14,899	0	74.88	4.12	4.12	.00	208930
5	3,349	13,040	0	76.27	4.11	4.11	.00	191533
6	3,014	11,595	0	77.69	3.78	3.78	.00	175583
7	2,713	10,436	0	77.69	3.78	3.78	.00	158048
8	2,442	9,392	0	77.69	3.78	3.78	.00	142261
9	2,198	8,453	0	77.69	3.78	3.78	.00	128046
10	1,978	7,608	0	77.69	3.78	3.78	.00	115230
11	1,780	6,847	0	77.69	3.78	3.78	.00	103695
12	1,602	6,162	0	77.69	3.78	3.78	.00	93326
13	1,442	5,546	0	77.69	3.78	3.78	.00	84005
14	1,298	4,991	0	77.69	3.78	3.78	.00	75616
15	1,168	4,492	0	77.69	3.78	3.78	.00	68043
	41,190	167,711	0					2,326,944

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80835	0	375317	79501	295,816	274,659	116755
2	64533	0	322326	78705	243,621	194,995	87191
3	53672	0	284025	77918	206,107	142,216	66810
4	46029	0	254959	77139	177,820	105,774	52150
5	40188	0	231721	76368	155,353	79,663	41214
6	32865	0	208448	75605	132,843	58,725	32240
7	29580	0	187628	75605	112,023	42,691	25234
8	26621	0	168882	75605	93,277	30,643	19750
9	23959	0	152005	75605	76,400	21,637	15459
10	21564	0	136794	75605	61,189	14,939	12097
11	19407	0	123102	75605	47,497	9,996	9466
12	17466	0	110792	75605	35,187	6,385	7408
13	15720	0	99725	75605	24,120	3,772	5798
14	14147	0	89763	75605	14,158	1,909	4538
15	12732	0	80775	75605	5,170	601	3552
	499318	0	2826262	1145681	1,680,581	988,605	499662

$/BBLRESV: 26.35 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 813,947 RI OIL VAL: 411,386
WI PAYOUT: 4.4 GAS VAL: 174,657 GAS VAL: 88,275
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,492,020 WI TOTAL: 992,360 RI TOTAL: 499,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 81.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 750,510
LAST YR RI VAL: 363,580
LAST YR 8/8 VAL: 1,114,090

LAST YR OIL PROD: 7,644
LAST YR GAS PROD: 40,406

REMARKS1:
REMARKS2: API 255.35544 P#828252
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 874 - SCHENDEL-DOUGLAS 01 W#04H FULL WI DECIMAL = .770373 #WELLS: 1
RRC#, WELL#.....: 284293 - 04H RRC DIST..: 02 FULL RI DECIMAL = .229627 DEPTH: 13537
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	656,310
01	KARNES COUNTY	1.000000	656,310
02	KARNES COUNTY ROAD &	1.000000	656,310
03	KARNES COUNTY HOSPIT	1.000000	656,310
32	RUNGE ISD	1.000000	656,310
40	ECLETO CREEK WATERSH	.840000	551,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,972	46,552	0	64.53	3.79	3.79	.00	197457
2	2,982	38,431	0	65.73	3.78	3.78	.00	150998
3	2,390	32,725	0	66.95	3.77	3.77	.00	123268
4	1,993	28,496	0	68.20	3.76	3.76	.00	104711
5	1,710	25,237	0	69.47	3.76	3.76	.00	91515
6	1,496	22,647	0	70.75	3.75	3.75	.00	81538
	14,543	194,088	0					749,487

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135919	0	333376	145001	188,375	174,903	92662
2	111911	0	262909	143550	119,359	95,535	63545
3	95043	0	218311	142115	76,196	52,576	45884
4	82542	0	187253	140693	46,560	27,695	34222
5	73102	0	164617	139287	25,330	12,989	26162
6	65425	0	146963	137894	9,069	4,009	20309
	563942	0	1313429	848540	464,889	367,707	282784

$/BBLRESV: 18.73 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 209,826 RI OIL VAL: 161,366
WI PAYOUT: 2.9 GAS VAL: 157,881 GAS VAL: 121,418
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 656,310 WI TOTAL: 373,530 RI TOTAL: 282,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 142.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,810
LAST YR RI VAL: 183,730
LAST YR 8/8 VAL: 413,540

LAST YR OIL PROD: 3,420
LAST YR GAS PROD: 62,045

REMARKS1:
REMARKS2: API 255.35331 P#823317
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 865 - SCHENDEL-DOUGLAS 01 W#02H FULL WI DECIMAL = .770244 #WELLS: 1
RRC#, WELL#.....: 284328 - 02H RRC DIST..: 02 FULL RI DECIMAL = .229756 DEPTH: 13498
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,065,280
01	KARNES COUNTY	1.000000	1,065,280
02	KARNES COUNTY ROAD &	1.000000	1,065,280
03	KARNES COUNTY HOSPIT	1.000000	1,065,280
32	RUNGE ISD	1.000000	1,065,280
40	ECLETO CREEK WATERSH	.840000	894,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,955	51,654	0	64.54	3.55	3.55	.00	345744
2	5,393	40,066	0	65.73	3.55	3.55	.00	273038
3	4,407	32,736	0	66.96	3.54	3.54	.00	227293
4	3,724	27,675	0	68.21	3.54	3.54	.00	195653
5	3,226	23,975	0	69.47	3.54	3.54	.00	172620
6	2,845	21,146	0	70.77	3.53	3.53	.00	155081
7	2,544	18,916	0	70.77	3.53	3.53	.00	138674
	29,094	216,168	0					1,508,103

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141241	0	486985	188501	298,484	277,137	135458
2	109555	0	382593	186615	195,978	156,862	92538
3	89260	0	316553	184749	131,804	90,945	66580
4	75460	0	271113	182902	88,211	52,471	49584
5	65372	0	237992	181073	56,919	29,187	37850
6	57495	0	212576	179263	33,313	14,726	29398
7	51432	0	190106	179263	10,843	4,132	22861
	589815	0	2097918	1282366	815,552	625,460	434269

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
188,501			

$/BBLRESV: 20.06 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 449,616 RI OIL VAL: 312,177
WI PAYOUT: 3.1 GAS VAL: 175,844 GAS VAL: 122,092
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,065,280 WI TOTAL: 631,010 RI TOTAL: 434,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.1 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 164.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,094,820
LAST YR RI VAL: 653,840
LAST YR 8/8 VAL: 1,748,660

LAST YR OIL PROD: 10,201
LAST YR GAS PROD: 73,364

REMARKS1:
REMARKS2: API 255.35333 P#823309
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 866 - SCHENDEL-DOUGLAS 01 W#03H FULL WI DECIMAL = .770316 #WELLS: 1
RRC#, WELL#.....: 284329 - 03H RRC DIST..: 02 FULL RI DECIMAL = .229684 DEPTH: 13547
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,184,290
01	KARNES COUNTY	1.000000	1,184,290
02	KARNES COUNTY ROAD &	1.000000	1,184,290
03	KARNES COUNTY HOSPIT	1.000000	1,184,290
32	RUNGE ISD	1.000000	1,184,290
40	ECLETO CREEK WATERSH	.840000	994,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,537	49,775	0	64.54	3.48	3.48	.00	275279
2	4,909	42,370	0	65.73	3.47	3.47	.00	248557
3	4,408	36,886	0	66.96	3.47	3.47	.00	227366
4	3,967	32,661	0	68.21	3.47	3.47	.00	208439
5	3,570	29,302	0	69.47	3.46	3.46	.00	191044
6	3,213	26,372	0	70.77	3.46	3.46	.00	175158
7	2,892	23,735	0	70.77	3.46	3.46	.00	157658
8	2,603	21,362	0	70.77	3.46	3.46	.00	141903
9	2,343	19,226	0	70.77	3.46	3.46	.00	127729
10	2,109	17,303	0	70.77	3.46	3.46	.00	114973
	35,551	298,992	0					1,868,106

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133432	0	408711	168501	240,210	223,030	113639
2	113255	0	361812	166815	194,997	156,076	87477
3	98596	0	325962	165147	160,815	110,963	68531
4	87303	0	295742	163496	132,246	78,665	54068
5	78098	0	269142	161862	107,280	55,013	42785
6	70289	0	245447	160243	85,204	37,666	33930
7	63261	0	220919	160243	60,676	23,123	26556
8	56936	0	198839	160243	38,596	12,680	20784
9	51243	0	178972	160243	18,729	5,304	16268
10	46118	0	161091	160243	848	207	12732
	798531	0	2666637	1627036	1,039,601	702,727	476770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,501			

$/BBLRESV: 17.98 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 492,293 RI OIL VAL: 334,000
WI PAYOUT: 3.8 GAS VAL: 210,433 GAS VAL: 142,770
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,184,290 WI TOTAL: 707,520 RI TOTAL: 476,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 149.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 726,920
LAST YR RI VAL: 468,030
LAST YR 8/8 VAL: 1,194,950

LAST YR OIL PROD: 6,593
LAST YR GAS PROD: 64,556

REMARKS1:
REMARKS2: API 255.35332 P#823314
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 875 - SCHENDEL-DOUGLAS 01 W#05H FULL WI DECIMAL = .770131 #WELLS: 1
RRC#, WELL#.....: 284330 - 05H RRC DIST..: 02 FULL RI DECIMAL = .229869 DEPTH: 13415
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,136,920
01	KARNES COUNTY	1.000000	2,136,920
02	KARNES COUNTY ROAD &	1.000000	2,136,920
03	KARNES COUNTY HOSPIT	1.000000	2,136,920
32	RUNGE ISD	1.000000	2,136,920
40	ECLETO CREEK WATERSH	.840000	1,795,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,854	45,201	0	64.53	3.55	3.55	.00	440013
2	7,692	37,697	0	65.73	3.55	3.55	.00	389375
3	6,799	32,334	0	66.95	3.54	3.54	.00	350558
4	6,090	28,309	0	68.20	3.54	3.54	.00	319865
5	5,481	25,175	0	69.47	3.54	3.54	.00	293239
6	4,933	22,658	0	70.75	3.53	3.53	.00	268783
7	4,440	20,392	0	70.75	3.53	3.53	.00	241921
8	3,996	18,353	0	70.75	3.53	3.53	.00	217729
9	3,596	16,518	0	70.75	3.53	3.53	.00	195934
10	3,236	14,866	0	70.75	3.53	3.53	.00	176319
11	2,912	13,379	0	70.75	3.53	3.53	.00	158665
12	2,621	12,041	0	70.75	3.53	3.53	.00	142810
13	2,359	10,837	0	70.75	3.53	3.53	.00	128534
14	2,123	9,753	0	70.75	3.53	3.53	.00	115675
	65,132	307,513	0					3,439,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123578	0	563591	136501	427,090	396,545	156866
2	103062	0	492437	135135	357,302	285,988	119184
3	88151	0	438709	133784	304,925	210,401	92331
4	77178	0	397043	132447	264,596	157,392	72662
5	68634	0	361873	131122	230,751	118,327	57587
6	61597	0	330380	129811	200,569	88,663	45719
7	55437	0	297358	129812	167,546	63,850	35782
8	49894	0	267623	129812	137,811	45,274	28003
9	44905	0	240839	129812	111,027	31,444	21914
10	40414	0	216733	129812	86,921	21,222	17149
11	36372	0	195037	129812	65,225	13,727	13418
12	32734	0	175544	129812	45,732	8,297	10502
13	29461	0	157995	129812	28,183	4,408	8220
14	26514	0	142189	129812	12,377	1,668	6432
	837931	0	4277351	1837296	2,440,055	1,447,206	685769

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,501			

$/BBLRESV: 23.20 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,163,698 RI OIL VAL: 551,427
WI PAYOUT: 4.4 GAS VAL: 283,506 GAS VAL: 134,341
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,136,920 WI TOTAL: 1,451,150 RI TOTAL: 685,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 914,290
LAST YR RI VAL: 477,820
LAST YR 8/8 VAL: 1,392,110

LAST YR OIL PROD: 10,883
LAST YR GAS PROD: 64,334

REMARKS1:
REMARKS2: API 255.35328 P#823248
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 876 - SCHENDEL-DOUGLAS 01 W#06H FULL WI DECIMAL = .769944 #WELLS: 1
RRC#, WELL#.....: 284339 - 06H RRC DIST..: 02 FULL RI DECIMAL = .230056 DEPTH: 13429
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,846	22,835	0	70.85	3.18	3.18	.00	155251
	2,846	22,835	0					155,251

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	124,450
01	KARNES COUNTY	1.000000	124,450
02	KARNES COUNTY ROAD &	1.000000	124,450
03	KARNES COUNTY HOSPIT	1.000000	124,450
32	RUNGE ISD	1.000000	124,450
40	ECLETO CREEK WATERSH	.840000	104,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55910	0	211161	148501	62,660	58,178	58835
	55910	0	211161	148501	62,660	58,178	58835

$/BBLRESV: 19.52 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 42,774 RI OIL VAL: 43,257
WI PAYOUT: .0 GAS VAL: 15,404 GAS VAL: 15,578
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 124,450 WI TOTAL: 65,610 RI TOTAL: 58,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,302,250
LAST YR RI VAL: 584,880
LAST YR 8/8 VAL: 1,887,130

LAST YR OIL PROD: 14,004
LAST YR GAS PROD: 63,213

REMARKS1:
REMARKS2: API 255.35329 P#823256
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1789 - FRANKE-JOHNSON UNIT W#18H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 284524 - 18H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12572
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,438,370
01	KARNES COUNTY	1.000000	1,438,370
02	KARNES COUNTY ROAD &	1.000000	1,438,370
03	KARNES COUNTY HOSPIT	1.000000	1,438,370
30	KARNES CITY ISD (KAR	1.000000	1,438,370
42	ESCONDIDO WATERSHED	1.000000	1,438,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,366	59,670	0	70.85	4.62	4.62	.00	228749
2	3,495	49,257	0	72.18	4.61	4.61	.00	186552
3	2,911	41,947	0	73.51	4.60	4.60	.00	158243
4	2,495	36,522	0	74.88	4.60	4.60	.00	138157
5	2,186	32,347	0	76.27	4.59	4.59	.00	123293
6	1,941	29,025	0	77.69	4.22	4.22	.00	111513
7	1,747	26,123	0	77.69	4.22	4.22	.00	100368
8	1,572	23,511	0	77.69	4.22	4.22	.00	90314
9	1,415	21,160	0	77.69	4.22	4.22	.00	81294
10	1,274	19,044	0	77.69	4.22	4.22	.00	73193
11	1,147	17,140	0	77.69	4.22	4.22	.00	65897
12	1,032	15,426	0	77.69	4.22	4.22	.00	59290
	25,581	371,172	0					1,416,863

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	203861	0	432610	112001	320,609	297,679	142110
2	167921	0	354473	110880	243,593	194,973	101254
3	142690	0	300933	109772	191,161	131,903	74749
4	124236	0	262393	108674	153,719	91,438	56675
5	109795	0	233088	107587	125,501	64,356	43779
6	90577	0	202090	106511	95,579	42,252	33005
7	81521	0	181889	106511	75,378	28,725	25832
8	73370	0	163684	106511	57,173	18,783	20214
9	66033	0	147327	106511	40,816	11,559	15821
10	59430	0	132623	106511	26,112	6,375	12385
11	53488	0	119385	106511	12,874	2,710	9694
12	48139	0	107429	106511	918	167	7585
	1221061	0	2637924	1294491	1,343,433	890,920	543103

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,001			

$/BBLRESV: 25.30 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 478,524 RI OIL VAL: 291,707
WI PAYOUT: 3.9 GAS VAL: 412,395 GAS VAL: 251,395
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,438,370 WI TOTAL: 895,270 RI TOTAL: 543,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 182.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 735,040
LAST YR RI VAL: 427,690
LAST YR 8/8 VAL: 1,162,730

LAST YR OIL PROD: 5,530
LAST YR GAS PROD: 77,953

REMARKS1:
REMARKS2: API 255.35193 P#820379
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1790 - FRANKE-JOHNSON UNIT W#19H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 284527 - 19H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12630
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,141	29,497	0	70.85	3.90	3.90	.00	112174
2	1,359	22,401	0	72.18	3.90	3.90	.00	72539
3	1,000	18,065	0	73.51	3.89	3.89	.00	54360
	4,500	69,963	0					239,073

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	286,450
01	KARNES COUNTY	1.000000	286,450
02	KARNES COUNTY ROAD &	1.000000	286,450
03	KARNES COUNTY HOSPIT	1.000000	286,450
30	KARNES CITY ISD (KAR	1.000000	286,450
42	ESCONDIDO WATERSHED	1.000000	286,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85070	0	197244	90501	106,743	99,109	64794
2	64605	0	137144	89595	47,549	38,057	39176
3	51966	0	106326	88700	17,626	12,162	26411
	201641	0	440714	268796	171,918	149,328	130381

$/BBLRESV: 24.34 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 81,006 RI OIL VAL: 70,727
WI PAYOUT: 2.1 GAS VAL: 68,322 GAS VAL: 59,653
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 286,450 WI TOTAL: 156,070 RI TOTAL: 130,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,185,500
LAST YR RI VAL: 605,980
LAST YR 8/8 VAL: 1,791,480

LAST YR OIL PROD: 8,848
LAST YR GAS PROD: 52,617

REMARKS1:
REMARKS2: API 255.35194 P#820380
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1791 - FRANKE-JOHNSON UNIT W#20H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 284528 - 20H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12548
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,101	26,362	0	70.85	4.45	4.45	.00	214865
2	2,792	15,806	0	72.18	4.44	4.44	.00	149028
3	2,118	11,324	0	73.51	4.44	4.44	.00	115135
	9,011	53,492	0					479,028

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	412,610
01	KARNES COUNTY	1.000000	412,610
02	KARNES COUNTY ROAD &	1.000000	412,610
03	KARNES COUNTY HOSPIT	1.000000	412,610
30	KARNES CITY ISD (KAR	1.000000	412,610
42	ESCONDIDO WATERSHED	1.000000	412,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86751	0	301616	139501	162,115	150,521	99079
2	51897	0	200925	138105	62,820	50,281	57394
3	37181	0	152316	136724	15,592	10,758	37835
	175829	0	654857	414330	240,527	211,560	194308

$/BBLRESV: 23.22 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 154,756 RI OIL VAL: 142,136
WI PAYOUT: 1.9 GAS VAL: 56,804 GAS VAL: 52,172
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 412,610 WI TOTAL: 218,300 RI TOTAL: 194,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 102.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 594,260
LAST YR RI VAL: 363,360
LAST YR 8/8 VAL: 957,620

LAST YR OIL PROD: 5,652
LAST YR GAS PROD: 73,100

REMARKS1:
REMARKS2: API 255.35181 P#820382
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1793 - MAY B UNIT W#18H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284535 - 18H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12445
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,054,390
01	KARNES COUNTY	1.000000	1,054,390
02	KARNES COUNTY ROAD &	1.000000	1,054,390
03	KARNES COUNTY HOSPIT	1.000000	1,054,390
31	KENEDY ISD	1.000000	1,054,390
42	ESCONDIDO WATERSHED	1.000000	1,054,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,635	57,138	0	70.85	3.10	3.10	.00	246292
2	3,052	49,137	0	72.18	3.09	3.09	.00	165220
3	2,277	43,102	0	73.51	3.09	3.09	.00	125537
4	1,817	38,389	0	74.88	3.08	3.08	.00	102043
5	1,511	34,550	0	76.27	3.08	3.08	.00	86433
6	1,294	31,095	0	77.69	3.07	3.07	.00	75398
7	1,134	27,986	0	77.69	3.07	3.07	.00	66075
8	1,004	25,187	0	77.69	3.07	3.07	.00	58501
9	904	22,668	0	77.69	3.07	3.07	.00	52674
10	814	20,401	0	77.69	3.07	3.07	.00	47430
	18,442	349,653	0					1,025,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132846	0	379138	93501	285,637	265,208	117848
2	113875	0	279095	92565	186,530	149,300	75436
3	99889	0	225426	91640	133,786	92,313	52983
4	88679	0	190722	90723	99,999	59,483	38979
5	79811	0	166244	89816	76,428	39,191	29545
6	71596	0	146994	88918	58,076	25,673	22716
7	64438	0	130513	88919	41,594	15,851	17538
8	57993	0	116494	88919	27,575	9,058	13613
9	52193	0	104867	88919	15,948	4,517	10656
10	46973	0	94403	88919	5,484	1,339	8342
	808293	0	1833896	902839	931,057	661,933	387656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 26.76 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 370,185 RI OIL VAL: 216,796
WI PAYOUT: 3.6 GAS VAL: 291,748 GAS VAL: 170,860
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,054,390 WI TOTAL: 666,730 RI TOTAL: 387,660

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 170.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 410,650
LAST YR RI VAL: 229,380
LAST YR 8/8 VAL: 640,030

LAST YR OIL PROD: 7,283
LAST YR GAS PROD: 58,953

REMARKS1:
REMARKS2: API 255.35625 P#830914
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1794 - MAY B UNIT W#21H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284536 - 21H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12370
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,434	27,679	0	70.85	3.91	3.91	.00	182474
2	2,260	18,232	0	72.18	3.90	3.90	.00	122345
3	1,685	13,618	0	73.51	3.90	3.90	.00	92898
4	1,347	10,870	0	74.88	3.90	3.90	.00	75648
5	1,119	9,049	0	76.27	3.89	3.89	.00	64010
	9,845	79,448	0					537,375

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	490,410
01	KARNES COUNTY	1.000000	490,410
02	KARNES COUNTY ROAD &	1.000000	490,410
03	KARNES COUNTY HOSPIT	1.000000	490,410
31	KENEDY ISD	1.000000	490,410
42	ESCONDIDO WATERSHED	1.000000	490,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81169	0	263643	87001	176,642	164,009	81949
2	53329	0	175674	86130	89,544	71,671	47483
3	39833	0	132731	85269	47,462	32,749	31196
4	31795	0	107443	84417	23,026	13,696	21959
5	26400	0	90410	83572	6,838	3,506	16068
	232526	0	769901	426389	343,512	285,631	198655

$/BBLRESV: 27.00 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 199,364 RI OIL VAL: 138,657
WI PAYOUT: 2.5 GAS VAL: 86,266 GAS VAL: 59,998
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 490,410 WI TOTAL: 291,750 RI TOTAL: 198,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 714,830
LAST YR RI VAL: 361,960
LAST YR 8/8 VAL: 1,076,790

LAST YR OIL PROD: 5,533
LAST YR GAS PROD: 50,981

REMARKS1:
REMARKS2: API 255.35626 P#830915
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1795 - MAY B UNIT W#22H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284540 - 22H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12419
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,339	38,467	0	70.85	3.72	3.72	.00	71151
2	859	29,523	0	72.18	3.71	3.71	.00	46502
3	635	23,966	0	73.51	3.71	3.71	.00	35009
	2,833	91,956	0					152,662

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	229,620
01	KARNES COUNTY	1.000000	229,620
02	KARNES COUNTY ROAD &	1.000000	229,620
03	KARNES COUNTY HOSPIT	1.000000	229,620
31	KENEDY ISD	1.000000	229,620
42	ESCONDIDO WATERSHED	1.000000	229,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107323	0	178474	96001	82,473	76,574	55475
2	82148	0	128650	95040	33,610	26,901	34773
3	66685	0	101694	94090	7,604	5,247	23902
	256156	0	408818	285131	123,687	108,722	114150

$/BBLRESV: 19.11 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 40,599 RI OIL VAL: 42,626
WI PAYOUT: 2.0 GAS VAL: 68,123 GAS VAL: 71,524
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,620 WI TOTAL: 115,470 RI TOTAL: 114,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 123.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 599,740
LAST YR RI VAL: 343,440
LAST YR 8/8 VAL: 943,180

LAST YR OIL PROD: 2,405
LAST YR GAS PROD: 51,390

REMARKS1:
REMARKS2: API 255.35627 P#830916
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1796 - MAY B UNIT W#25H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284541 - 25H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12394
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,391,610
01	KARNES COUNTY	1.000000	1,391,610
02	KARNES COUNTY ROAD &	1.000000	1,391,610
03	KARNES COUNTY HOSPIT	1.000000	1,391,610
31	KENEDY ISD	1.000000	1,391,610
42	ESCONDIDO WATERSHED	1.000000	1,391,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,884	45,985	0	70.85	3.52	3.52	.00	365799
2	4,743	39,948	0	72.18	3.51	3.51	.00	256762
3	3,618	35,315	0	73.51	3.51	3.51	.00	199469
4	2,929	31,643	0	74.88	3.50	3.50	.00	164493
5	2,460	28,479	0	76.27	3.49	3.49	.00	140718
6	2,119	25,631	0	77.69	3.21	3.21	.00	123469
7	1,862	23,068	0	77.69	3.21	3.21	.00	108494
8	1,660	20,761	0	77.69	3.21	3.21	.00	96724
9	1,494	18,685	0	77.69	3.21	3.21	.00	87052
10	1,345	16,817	0	77.69	3.21	3.21	.00	78370
	29,114	286,332	0					1,621,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121400	0	487199	113001	374,198	347,436	151438
2	105163	0	361925	111870	250,055	200,146	97824
3	92967	0	292436	110752	181,684	125,364	68734
4	83063	0	247556	109644	137,912	82,035	50596
5	74544	0	215262	108547	106,715	54,722	38256
6	61707	0	185176	107462	77,714	34,354	28617
7	55536	0	164030	107463	56,567	21,557	22043
8	49982	0	146706	107463	39,243	12,893	17143
9	44984	0	132036	107463	24,573	6,960	13417
10	40487	0	118857	107463	11,394	2,782	10503
	729833	0	2351183	1091128	1,260,055	888,249	498571

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,001			

$/BBLRESV: 28.05 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 612,527 RI OIL VAL: 343,809
WI PAYOUT: 3.6 GAS VAL: 275,721 GAS VAL: 154,761
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,391,610 WI TOTAL: 893,040 RI TOTAL: 498,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 136.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,329,610
LAST YR RI VAL: 639,640
LAST YR 8/8 VAL: 1,969,250

LAST YR OIL PROD: 10,602
LAST YR GAS PROD: 62,482

REMARKS1:
REMARKS2: API 255.35628 P#830917
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1786 - FRANKE-JOHNSON UNIT W#13H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 284802 - 13H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,118,630
01	KARNES COUNTY	1.000000	1,118,630
02	KARNES COUNTY ROAD &	1.000000	1,118,630
03	KARNES COUNTY HOSPIT	1.000000	1,118,630
30	KARNES CITY ISD (KAR	1.000000	1,118,630
42	ESCONDIDO WATERSHED	1.000000	1,118,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 190.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,225,300
LAST YR RI VAL: 668,240
LAST YR 8/8 VAL: 1,893,540

LAST YR OIL PROD: 10,296
LAST YR GAS PROD: 89,497

REMARKS1:
REMARKS2: API 255.35691 P#832669
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,832	61,893	0	70.85	4.54	4.54	.00	253164
2	3,180	50,569	0	72.18	4.53	4.53	.00	169738
3	2,374	42,756	0	73.51	4.52	4.52	.00	129051
4	1,894	37,034	0	74.88	4.51	4.51	.00	104877
5	1,577	32,668	0	76.27	4.50	4.50	.00	88945
6	1,350	29,220	0	77.69	4.50	4.50	.00	77559
7	1,182	26,298	0	77.69	4.15	4.15	.00	67908
	16,389	280,438	0					891,242

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207794	0	460958	140501	320,457	297,538	151422
2	169402	0	339140	139095	200,045	160,117	96874
3	142913	0	271964	137705	134,259	92,640	67553
4	123513	0	228390	136327	92,063	54,762	49330
5	108710	0	197655	134964	62,691	32,147	37124
6	97236	0	174795	133615	41,180	18,203	28548
7	80706	0	148614	133615	14,999	5,716	21106
	930274	0	1821516	955822	865,694	661,123	451957

$/BBLRESV: 26.69 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 323,478 RI OIL VAL: 221,136
WI PAYOUT: 3.1 GAS VAL: 337,645 GAS VAL: 230,821
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,118,630 WI TOTAL: 666,670 RI TOTAL: 451,960

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1831 - MAY B UNIT W#16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284883 - 16H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12384
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,574,370
01	KARNES COUNTY	1.000000	3,574,370
02	KARNES COUNTY ROAD &	1.000000	3,574,370
03	KARNES COUNTY HOSPIT	1.000000	3,574,370
31	KENEDY ISD	1.000000	3,574,370
42	ESCONDIDO WATERSHED	1.000000	3,574,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,682	88,867	0	70.85	3.87	3.87	.00	567615
2	9,187	75,648	0	72.18	3.87	3.87	.00	497338
3	8,059	65,855	0	73.51	3.86	3.86	.00	444313
4	7,176	58,309	0	74.88	3.85	3.85	.00	403004
5	6,458	52,320	0	76.27	3.85	3.85	.00	369414
6	5,812	47,088	0	77.69	3.54	3.54	.00	338651
7	5,231	42,379	0	77.69	3.54	3.54	.00	304797
8	4,708	38,141	0	77.69	3.54	3.54	.00	274323
9	4,237	34,327	0	77.69	3.54	3.54	.00	246879
10	3,813	30,894	0	77.69	3.54	3.54	.00	222174
11	3,432	27,805	0	77.69	3.54	3.54	.00	199974
12	3,089	25,025	0	77.69	3.54	3.54	.00	179988
13	2,780	22,523	0	77.69	3.54	3.54	.00	161984
14	2,502	20,271	0	77.69	3.54	3.54	.00	145785
15	2,252	18,244	0	77.69	3.54	3.54	.00	131218
16	2,027	16,420	0	77.69	3.54	3.54	.00	118108
17	1,824	14,778	0	77.69	3.54	3.54	.00	106280
18	1,642	13,300	0	77.69	3.54	3.54	.00	95675
	84,911	692,194	0					4,807,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	257936	0	825551	135001	690,550	641,162	256609
2	219568	0	716906	133650	583,256	466,843	193772
3	190650	0	634963	132314	502,649	346,833	149240
4	168367	0	571371	130990	440,381	261,955	116777
5	151074	0	520488	129681	390,807	200,401	92501
6	125019	0	463670	128384	335,286	148,216	71655
7	112516	0	417313	128384	288,929	110,108	56080
8	101264	0	375587	128384	247,203	81,212	43889
9	91138	0	338017	128384	209,633	59,370	34347
10	82024	0	304198	128384	175,814	42,925	26879
11	73822	0	273796	128384	145,412	30,605	21037
12	66441	0	246429	128384	118,045	21,418	16465
13	59799	0	221783	128384	93,399	14,608	12885
14	53820	0	199605	128384	71,221	9,603	10084
15	48438	0	179656	128384	51,272	5,960	7892
16	43595	0	161703	128384	33,319	3,339	6177
17	39236	0	145516	128384	17,132	1,480	4833
18	35312	0	130987	128384	2,603	194	3783
	1920019	0	6727539	2330628	4,396,911	2,446,232	1124905

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 266.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 301,860
LAST YR RI VAL: 230,030
LAST YR 8/8 VAL: 531,890

LAST YR OIL PROD: 18,393
LAST YR GAS PROD: 97,488

REMARKS1:
REMARKS2: API 255.35639
MC1:
MC2:

$/BBLRESV: 27.45 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 1,748,085 RI OIL VAL: 803,860
WI PAYOUT: 4.6 GAS VAL: 698,145 GAS VAL: 321,043
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,574,370 WI TOTAL: 2,449,470 RI TOTAL: 1,124,900

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1829 - HOLLMAN UNIT W#2H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 284943 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12504
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	512,680
01	KARNES COUNTY	1.000000	512,680
02	KARNES COUNTY ROAD &	1.000000	512,680
03	KARNES COUNTY HOSPIT	1.000000	512,680
31	KENEDY ISD	1.000000	512,680
42	ESCONDIDO WATERSHED	1.000000	512,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,451	24,233	0	70.85	3.94	3.94	.00	130214
2	2,064	20,416	0	72.18	3.93	3.93	.00	111712
3	1,783	17,643	0	73.51	3.92	3.92	.00	98282
4	1,569	15,530	0	74.88	3.92	3.92	.00	88097
5	1,400	13,873	0	76.27	3.91	3.91	.00	80067
6	1,260	12,486	0	77.69	3.60	3.60	.00	73402
7	1,134	11,237	0	77.69	3.60	3.60	.00	66062
8	1,021	10,113	0	77.69	3.60	3.60	.00	59479
	12,682	125,531	0					707,315

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71594	0	201808	89501	112,307	104,275	62779
2	60164	0	171876	88605	83,271	66,650	46494
3	51860	0	150142	87719	62,423	43,072	35317
4	45649	0	133746	86842	46,904	27,900	27358
5	40674	0	120741	85974	34,767	17,828	21475
6	33705	0	107107	85115	21,992	9,721	16566
7	30334	0	96396	85115	11,281	4,299	12964
8	27300	0	86779	85115	1,664	547	10149
	361280	0	1068595	693986	374,609	274,292	233102

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,501			

$/BBLRESV: 19.09 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 181,557 RI OIL VAL: 154,293
WI PAYOUT: 3.5 GAS VAL: 92,735 GAS VAL: 78,809
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 512,680 WI TOTAL: 279,580 RI TOTAL: 233,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,200
LAST YR RI VAL: 158,990
LAST YR 8/8 VAL: 359,190

LAST YR OIL PROD: 3,410
LAST YR GAS PROD: 30,651

REMARKS1:
REMARKS2: API 255.35836 P#836980
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1828 - HOLLMAN UNIT W#3H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 284945 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12571
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	859,980
01	KARNES COUNTY	1.000000	859,980
02	KARNES COUNTY ROAD &	1.000000	859,980
03	KARNES COUNTY HOSPIT	1.000000	859,980
31	KENEDY ISD	1.000000	859,980
42	ESCONDIDO WATERSHED	1.000000	859,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,551	15,428	0	70.85	3.34	3.34	.00	188653
2	3,147	12,346	0	72.18	3.33	3.33	.00	170329
3	2,826	10,291	0	73.51	3.33	3.33	.00	155773
4	2,543	8,825	0	74.88	3.33	3.33	.00	142786
5	2,289	7,724	0	76.27	3.33	3.33	.00	130910
6	2,060	6,868	0	77.69	3.05	3.05	.00	120007
7	1,854	6,181	0	77.69	3.05	3.05	.00	108006
8	1,669	5,563	0	77.69	3.05	3.05	.00	97229
9	1,502	5,007	0	77.69	3.05	3.05	.00	87500
10	1,352	4,506	0	77.69	3.05	3.05	.00	78762
11	1,217	4,055	0	77.69	3.05	3.05	.00	70897
12	1,095	3,650	0	77.69	3.05	3.05	.00	63790
13	986	3,285	0	77.69	3.05	3.05	.00	57440
	26,091	93,729	0					1,472,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38639	0	227292	64501	162,791	151,149	70707
2	30828	0	201157	63855	137,302	109,897	54414
3	25697	0	181470	63217	118,253	81,595	42686
4	22036	0	164822	62584	102,238	60,814	33713
5	19287	0	150197	61959	88,238	45,247	26714
6	15707	0	135714	61339	74,375	32,878	20990
7	14136	0	122142	61339	60,803	23,172	16427
8	12723	0	109952	61339	48,613	15,970	12859
9	11451	0	98951	61339	37,612	10,652	10062
10	10305	0	89067	61339	27,728	6,770	7876
11	9274	0	80171	61339	18,832	3,963	6165
12	8348	0	72138	61339	10,799	1,960	4823
13	7513	0	64953	61339	3,614	565	3777
	225944	0	1698026	806828	891,198	544,632	311213

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,501			

$/BBLRESV: 24.13 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 472,162 RI OIL VAL: 269,802
WI PAYOUT: 4.3 GAS VAL: 72,470 GAS VAL: 41,411
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 859,980 WI TOTAL: 548,770 RI TOTAL: 311,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,060
LAST YR RI VAL: 209,690
LAST YR 8/8 VAL: 600,750

LAST YR OIL PROD: 3,859
LAST YR GAS PROD: 23,585

REMARKS1:
REMARKS2: API 255.35837 P#836981
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1827 - HOLLMAN UNIT W#4H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 284946 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12521
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,819	9,052	0	70.85	4.56	4.56	.00	149765
2	1,463	4,968	0	72.18	4.55	4.55	.00	79184
3	995	3,441	0	73.51	4.54	4.54	.00	54846
	5,277	17,461	0					283,795

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	251,460
01	KARNES COUNTY	1.000000	251,460
02	KARNES COUNTY ROAD &	1.000000	251,460
03	KARNES COUNTY HOSPIT	1.000000	251,460
31	KENEDY ISD	1.000000	251,460
42	ESCONDIDO WATERSHED	1.000000	251,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30952	0	180717	60001	120,716	112,082	56218
2	16950	0	96134	59400	36,734	29,401	26005
3	11714	0	66560	58806	7,754	5,350	15657
	59616	0	343411	178207	165,204	146,833	97880

$/BBLRESV: 30.67 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 121,343 RI OIL VAL: 80,888
WI PAYOUT: 1.9 GAS VAL: 25,490 GAS VAL: 16,992
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 251,460 WI TOTAL: 153,580 RI TOTAL: 97,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 38.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,700
LAST YR RI VAL: 195,870
LAST YR 8/8 VAL: 530,570

LAST YR OIL PROD: 5,732
LAST YR GAS PROD: 25,489

REMARKS1:
REMARKS2: API 255.35838 P#836982
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3078 - KENNEDY W#11H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 284983 - 11H RRC DIST..: 02 FULL RI DECIMAL = .299990 DEPTH: 12149
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141374 HCG.....: 5
ALT RRC#: 284983 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,855,790
01	KARNES COUNTY	1.000000	1,855,790
02	KARNES COUNTY ROAD &	1.000000	1,855,790
03	KARNES COUNTY HOSPIT	1.000000	1,855,790
31	KENEDY ISD	.690000	1,280,500
35	PAWNEE ISD (KARNES C	.310000	575,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,011	78,026	0	70.85	4.01	4.01	.00	248524
2	4,510	65,745	0	72.18	4.00	4.00	.00	227876
3	4,059	56,808	0	73.51	4.00	4.00	.00	208867
4	3,653	50,015	0	74.88	3.99	3.99	.00	191478
5	3,288	44,671	0	76.27	3.98	3.98	.00	175546
6	2,959	40,204	0	77.69	3.67	3.67	.00	160922
7	2,663	36,184	0	77.69	3.67	3.67	.00	144824
8	2,397	32,566	0	77.69	3.67	3.67	.00	130358
9	2,157	29,309	0	77.69	3.67	3.67	.00	117306
10	1,941	26,378	0	77.69	3.67	3.67	.00	105559
11	1,747	23,740	0	77.69	3.67	3.67	.00	95008
12	1,572	21,366	0	77.69	3.67	3.67	.00	85491
	35,957	505,012	0					1,891,759

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219022	0	467546	137001	330,545	306,905	186842
2	184089	0	411965	135630	276,335	221,180	143156
3	159065	0	367932	134274	233,658	161,226	111179
4	139694	0	331172	132932	198,240	117,921	87019
5	124455	0	300001	131602	168,399	86,353	68546
6	103286	0	264208	130286	133,922	59,201	52494
7	92958	0	237782	130287	107,495	40,965	41081
8	83663	0	214021	130287	83,734	27,508	32153
9	75296	0	192602	130287	62,315	17,648	25162
10	67766	0	173325	130287	43,038	10,508	19689
11	60989	0	155997	130287	25,710	5,412	15410
12	54890	0	140381	130287	10,094	1,831	12059
	1365173	0	3256932	1583447	1,673,485	1,056,658	794790

$/BBLRESV: 24.38 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 613,749 RI OIL VAL: 461,646
WI PAYOUT: 4.1 GAS VAL: 442,908 GAS VAL: 333,143
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,855,790 WI TOTAL: 1,061,000 RI TOTAL: 794,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 235.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 603,630
LAST YR RI VAL: 516,140
LAST YR 8/8 VAL: 1,119,770

LAST YR OIL PROD: 7,047
LAST YR GAS PROD: 103,940

REMARKS1:
REMARKS2: API 255.36006 P#841228
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1825 - MAY B UNIT W#17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284987 - 17H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12343
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	764,830
01	KARNES COUNTY	1.000000	764,830
02	KARNES COUNTY ROAD &	1.000000	764,830
03	KARNES COUNTY HOSPIT	1.000000	764,830
31	KENEDY ISD	1.000000	764,830
42	ESCONDIDO WATERSHED	1.000000	764,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,198	72,404	0	70.69	1.45	3.99	.00	328602
2	3,988	50,442	0	72.01	1.45	3.98	.00	215382
3	2,945	38,746	0	73.34	1.44	3.98	.00	161990
4	2,335	31,464	0	74.71	1.44	3.97	.00	130836
5	1,935	26,492	0	76.09	1.44	3.96	.00	110426
6	1,652	22,879	0	77.51	1.32	3.64	.00	96035
7	1,441	20,133	0	77.51	1.32	3.64	.00	83769
8	1,278	17,977	0	77.51	1.32	3.64	.00	74293
	21,772	280,537	0					1,201,333

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78739	0	407341	195311*	212,030	196,866	169488
2	54856	0	270238	194346*	75,892	60,744	98914
3	41846	0	203836	193392*	10,444	7,206	65257
4	33981	0	164817	192448*	-27,631	-16,436	45887
5	28611	0	139037	92612	46,425	23,806	33608
6	22650	0	118685	91686	26,999	11,935	24494
7	19932	0	103701	91687	12,014	4,578	18643
8	17797	0	92090	91687	403	132	14416
	298412	0	1499745	1143169	356,576	288,831	470707

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.79 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,411			

$/BBLRESV: 14.17 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 231,361 RI OIL VAL: 377,048
WI PAYOUT: 2.6 GAS VAL: 57,470 GAS VAL: 93,659
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 764,830 WI TOTAL: 294,120 RI TOTAL: 470,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 248.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,191,180
LAST YR RI VAL: 576,700
LAST YR 8/8 VAL: 1,767,880

LAST YR OIL PROD: 6,799
LAST YR GAS PROD: 83,146
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35640 P#831557
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1824 - MAY B UNIT W#13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285056 - 13H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12348
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,916,570
01	KARNES COUNTY	1.000000	2,916,570
02	KARNES COUNTY ROAD &	1.000000	2,916,570
03	KARNES COUNTY HOSPIT	1.000000	2,916,570
31	KENEDY ISD	1.000000	2,916,570
42	ESCONDIDO WATERSHED	1.000000	2,916,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,736	73,449	0	70.85	4.25	4.25	.00	464209
2	7,823	58,176	0	72.18	4.24	4.24	.00	423498
3	7,041	48,171	0	73.51	4.24	4.24	.00	388188
4	6,337	41,109	0	74.88	4.23	4.23	.00	355886
5	5,703	35,855	0	76.27	4.22	4.22	.00	326226
6	5,133	31,793	0	77.69	3.88	3.88	.00	299087
7	4,620	28,558	0	77.69	3.88	3.88	.00	269196
8	4,158	25,702	0	77.69	3.88	3.88	.00	242276
9	3,742	23,132	0	77.69	3.88	3.88	.00	218037
10	3,368	20,819	0	77.69	3.88	3.88	.00	196245
11	3,031	18,737	0	77.69	3.88	3.88	.00	176609
12	2,728	16,863	0	77.69	3.88	3.88	.00	158954
13	2,455	15,177	0	77.69	3.88	3.88	.00	143047
14	2,210	13,659	0	77.69	3.88	3.88	.00	128771
15	1,989	12,293	0	77.69	3.88	3.88	.00	115894
16	1,790	11,064	0	77.69	3.88	3.88	.00	104299
	70,864	474,557	0					4,010,422

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	234119	0	698328	132001	566,327	525,823	217063
2	185000	0	608498	130680	477,818	382,450	164471
3	153184	0	541372	129374	411,998	284,282	127242
4	130418	0	486304	128080	358,224	213,086	99391
5	113481	0	439707	126799	312,908	160,456	78145
6	92518	0	391605	125531	266,074	117,620	60519
7	83104	0	352300	125531	226,769	86,419	47343
8	74793	0	317069	125531	191,538	62,924	37051
9	67314	0	285351	125531	159,820	45,263	28995
10	60583	0	256828	125531	131,297	32,056	22693
11	54525	0	231134	125531	105,603	22,227	17759
12	49071	0	208025	125531	82,494	14,967	13899
13	44165	0	187212	125531	61,681	9,647	10876
14	39748	0	168519	125531	42,988	5,797	8514
15	35773	0	151667	125531	26,136	3,038	6662
16	32196	0	136495	125531	10,964	1,099	5214
	1449992	0	5460414	2027775	3,432,639	1,967,154	945837

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,001			

$/BBLRESV: 27.18 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 1,444,782 RI OIL VAL: 694,673
WI PAYOUT: 4.5 GAS VAL: 522,370 GAS VAL: 251,163
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,916,570 WI TOTAL: 1,970,730 RI TOTAL: 945,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 230.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 958,070
LAST YR RI VAL: 484,830
LAST YR 8/8 VAL: 1,442,900

LAST YR OIL PROD: 9,800
LAST YR GAS PROD: 107,362

REMARKS1:
REMARKS2: API 255.35638 P#831554
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1819 - DAVILA UNIT W#9H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 285060 - 9H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12178
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 13,280
LAST YR 8/8 VAL: 20,720

LAST YR OIL PROD: 147
LAST YR GAS PROD: 1,606

REMARKS1:
REMARKS2: API 255.35821 P#836686
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1820 - DAVILA UNIT W#8H FULL WI DECIMAL = .749822 #WELLS: 1
RRC#, WELL#.....: 285062 - 8H RRC DIST..: 02 FULL RI DECIMAL = .250178 DEPTH: 12196
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,105,880
01	KARNES COUNTY	1.000000	3,105,880
02	KARNES COUNTY ROAD &	1.000000	3,105,880
03	KARNES COUNTY HOSPIT	1.000000	3,105,880
31	KENEDY ISD	1.000000	3,105,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,982	121,798	0	70.85	4.36	4.36	.00	742792
2	11,075	95,468	0	72.18	4.35	4.35	.00	599403
3	9,168	78,522	0	73.51	4.34	4.34	.00	505335
4	7,825	66,694	0	74.88	4.33	4.33	.00	439348
5	6,822	57,969	0	76.27	4.33	4.33	.00	390143
6	6,051	51,264	0	77.69	3.98	3.98	.00	352493
7	5,433	45,950	0	77.69	3.98	3.98	.00	316492
8	4,890	41,355	0	77.69	3.98	3.98	.00	284860
9	4,401	37,220	0	77.69	3.98	3.98	.00	256374
	69,647	596,240	0					3,887,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	398185	0	1140977	367501	773,476	718,157	354990
2	311390	0	910793	363825	546,968	437,798	246412
3	255528	0	760863	360187	400,676	276,470	179001
4	216537	0	655885	356586	299,299	178,035	134177
5	188210	0	578353	353020	225,333	115,548	102882
6	152987	0	505480	349489	155,991	68,957	78191
7	137128	0	453620	349490	104,130	39,683	61017
8	123415	0	408275	349490	58,785	19,312	47754
9	111075	0	367449	349490	17,959	5,086	37373
	1894455	0	5781695	3199078	2,582,617	1,859,046	1241797

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
367,501			

$/BBLRESV: 23.93 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,249,902 RI OIL VAL: 834,904
WI PAYOUT: 3.5 GAS VAL: 609,142 GAS VAL: 406,892
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,105,880 WI TOTAL: 1,864,080 RI TOTAL: 1,241,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.8 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 384.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,832,500
LAST YR RI VAL: 1,000,940
LAST YR 8/8 VAL: 2,833,440

LAST YR OIL PROD: 18,630
LAST YR GAS PROD: 177,220

REMARKS1:
REMARKS2: API 255.35820 P#836685
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3073 - FRANKE-JOHNSON UNIT W#12H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 285185 - 12H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12650
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	799,090
01	KARNES COUNTY	1.000000	799,090
02	KARNES COUNTY ROAD &	1.000000	799,090
03	KARNES COUNTY HOSPIT	1.000000	799,090
30	KARNES CITY ISD (KAR	1.000000	799,090
42	ESCONDIDO WATERSHED	1.000000	799,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,039	79,879	0	70.77	1.23	4.56	.00	316045
2	4,440	58,760	0	72.08	1.23	4.55	.00	236664
3	3,511	46,501	0	73.42	1.22	4.54	.00	190625
4	2,906	38,485	0	74.77	1.22	4.53	.00	160679
	16,896	223,625	0					904,013

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72656	0	388701	182299	206,402	191,640	192303
2	53447	0	290111	180476	109,635	87,753	124078
3	41952	0	232577	178671	53,906	37,196	86128
4	34721	0	195400	176884	18,516	11,014	62552
	202776	0	1106789	718330	388,459	327,603	465061

$/BBLRESV: 21.42 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 267,582 RI OIL VAL: 379,856
WI PAYOUT: 2.3 GAS VAL: 60,020 GAS VAL: 85,204
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 799,090 WI TOTAL: 334,030 RI TOTAL: 465,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.87 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
182,299			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 263.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260,700
LAST YR RI VAL: 650,540
LAST YR 8/8 VAL: 1,911,240

LAST YR OIL PROD: 9,259
LAST YR GAS PROD: 126,748

REMARKS1:
REMARKS2: API 255.35690 P#832668
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3061 - FOSTER UNIT W#12H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 285281 - 12H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12654
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,518	31,585	0	70.85	4.85	4.85	.00	132474
2	1,381	16,884	0	72.18	4.84	4.84	.00	74019
3	955	11,593	0	73.51	4.83	4.83	.00	52130
	4,854	60,062	0					258,623

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	324,070
01	KARNES COUNTY	1.000000	324,070
02	KARNES COUNTY ROAD &	1.000000	324,070
03	KARNES COUNTY HOSPIT	1.000000	324,070
30	KARNES CITY ISD (KAR	1.000000	324,070
42	ESCONDIDO WATERSHED	1.000000	324,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113751	0	246225	93501	152,724	141,802	79601
2	60681	0	134700	92565	42,135	33,725	37866
3	41579	0	93709	91640	2,069	1,428	22907
	216011	0	474634	277706	196,928	176,955	140374

$/BBLRESV: 26.75 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 96,421 RI OIL VAL: 76,488
WI PAYOUT: 1.7 GAS VAL: 80,534 GAS VAL: 63,886
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 324,070 WI TOTAL: 183,700 RI TOTAL: 140,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 136.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,910
LAST YR RI VAL: 135,740
LAST YR 8/8 VAL: 368,650

LAST YR OIL PROD: 4,870
LAST YR GAS PROD: 67,459

REMARKS1:
REMARKS2: API 255.36064 P#842209
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3074 - FRANKE-JOHNSON UNIT W#15H FULL WI DECIMAL = .739495 #WELLS: 1
RRC#, WELL#.....: 285301 - 15H RRC DIST..: 02 FULL RI DECIMAL = .260505 DEPTH: 12628
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,623,240
01	KARNES COUNTY	1.000000	1,623,240
02	KARNES COUNTY ROAD &	1.000000	1,623,240
03	KARNES COUNTY HOSPIT	1.000000	1,623,240
30	KARNES CITY ISD (KAR	1.000000	1,623,240
42	ESCONDIDO WATERSHED	1.000000	1,623,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,138	74,718	0	70.76	1.10	4.06	.00	478161
2	6,720	54,960	0	72.07	1.10	4.06	.00	358145
3	5,316	43,498	0	73.41	1.10	4.05	.00	288586
4	4,399	35,998	0	74.77	1.10	4.04	.00	243230
5	3,752	30,709	0	76.16	1.09	4.04	.00	211312
6	3,272	26,777	0	77.58	1.09	4.03	.00	187715
7	2,901	23,738	0	77.58	1.01	3.71	.00	166430
8	2,603	21,319	0	77.58	1.01	3.71	.00	149334
9	2,343	19,187	0	77.58	1.01	3.71	.00	134418
	40,444	330,904	0					2,217,331

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60779	0	538940	146894	392,046	364,007	230766
2	44707	0	402852	145425	257,427	206,048	149437
3	35383	0	323969	143970	179,999	124,200	104041
4	29282	0	272512	142531	129,981	77,317	75765
5	24753	0	236065	141105	94,960	48,695	56919
6	21584	0	209299	139694	69,605	30,769	43691
7	17730	0	184160	139695	44,465	16,945	32885
8	15923	0	165257	139695	25,562	8,397	25665
9	14331	0	148749	139695	9,054	2,565	20088
	264472	0	2481803	1278704	1,203,099	878,943	739257

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,894			

$/BBLRESV: 26.26 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 785,278 RI OIL VAL: 660,478
WI PAYOUT: 3.4 GAS VAL: 93,664 GAS VAL: 78,778
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,623,240 WI TOTAL: 883,980 RI TOTAL: 739,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 246.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,826,000
LAST YR RI VAL: 920,670
LAST YR 8/8 VAL: 2,746,670

LAST YR OIL PROD: 13,075
LAST YR GAS PROD: 109,027

REMARKS1:
REMARKS2: API 255.35692 P#832670
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3063 - FOSTER UNIT W#507H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 285305 - 507H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12575
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,415,970
01	KARNES COUNTY	1.000000	1,415,970
02	KARNES COUNTY ROAD &	1.000000	1,415,970
03	KARNES COUNTY HOSPIT	1.000000	1,415,970
30	KARNES CITY ISD (KAR	1.000000	1,415,970
42	ESCONDIDO WATERSHED	1.000000	1,415,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,882	64,776	0	70.85	4.63	4.63	.00	204235
2	2,853	58,299	0	72.18	4.62	4.62	.00	152916
3	2,258	52,469	0	73.51	4.61	4.61	.00	123255
4	1,867	47,223	0	74.88	4.61	4.61	.00	103811
5	1,592	42,502	0	76.27	4.60	4.60	.00	90163
6	1,387	38,254	0	77.69	4.23	4.23	.00	80016
7	1,230	34,429	0	77.69	4.23	4.23	.00	70958
8	1,103	30,987	0	77.69	4.23	4.23	.00	63632
9	993	27,892	0	77.69	4.23	4.23	.00	57286
10	894	25,103	0	77.69	4.23	4.23	.00	51575
11	805	22,594	0	77.69	4.23	4.23	.00	46440
	18,864	444,528	0					1,044,287

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222705	0	426940	111501	315,439	292,878	138022
2	200003	0	352919	110385	242,534	194,126	99211
3	179613	0	302868	109282	193,586	133,576	74036
4	161655	0	265466	108189	157,277	93,555	56429
5	145178	0	235341	107107	128,234	65,757	43500
6	120158	0	200174	106035	94,139	41,615	32174
7	108143	0	179101	106036	73,065	27,844	25032
8	97332	0	160964	106036	54,928	18,045	19562
9	87610	0	144896	106036	38,860	11,006	15313
10	78850	0	130425	106036	24,389	5,955	11986
11	70969	0	117409	106036	11,373	2,394	9382
	1472216	0	2516503	1182679	1,333,824	886,751	524647

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,501			

$/BBLRESV: 26.27 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 367,979 RI OIL VAL: 217,715
WI PAYOUT: 3.9 GAS VAL: 518,771 GAS VAL: 306,931
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,415,970 WI TOTAL: 891,320 RI TOTAL: 524,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 187.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 659,670
LAST YR RI VAL: 372,710
LAST YR 8/8 VAL: 1,032,380

LAST YR OIL PROD: 5,067
LAST YR GAS PROD: 67,882

REMARKS1:
REMARKS2: API 255.36066 P#842213
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3060 - FOSTER UNIT W#11H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 285539 - 11H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12606
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,927	21,885	0	70.85	5.23	5.23	.00	101381
	1,927	21,885	0					101,381

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84993	0	186374	129001	57,373	53,270	60252
	84993	0	186374	129001	57,373	53,270	60252

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	120,960
01	KARNES COUNTY	1.000000	120,960
02	KARNES COUNTY ROAD &	1.000000	120,960
03	KARNES COUNTY HOSPIT	1.000000	120,960
30	KARNES CITY ISD (KAR	1.000000	120,960
42	ESCONDIDO WATERSHED	1.000000	120,960

$/BBLRESV: 20.25 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 28,977 RI OIL VAL: 32,775
WI PAYOUT: .0 GAS VAL: 24,293 GAS VAL: 27,477
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,960 WI TOTAL: 60,710 RI TOTAL: 60,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 79.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 979,110
LAST YR RI VAL: 552,020
LAST YR 8/8 VAL: 1,531,130

LAST YR OIL PROD: 4,644
LAST YR GAS PROD: 49,905

REMARKS1:
REMARKS2: API 255.36063 P#842208
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3062 - FOSTER UNIT W#505H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 285556 - 505H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12525
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	30,020
01	KARNES COUNTY	1.000000	30,020
02	KARNES COUNTY ROAD &	1.000000	30,020
03	KARNES COUNTY HOSPIT	1.000000	30,020
30	KARNES CITY ISD (KAR	1.000000	30,020
42	ESCONDIDO WATERSHED	1.000000	30,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	433	9,684	0	70.85	5.53	5.53	.00	22780
	433	9,684	0					22,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39766	0	62546	60001	2,545	2,363	20220
	39766	0	62546	60001	2,545	2,363	20220

$/BBLRESV: 2.68 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 861 RI OIL VAL: 7,364
WI PAYOUT: .0 GAS VAL: 1,502 GAS VAL: 12,856
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,020 WI TOTAL: 9,800 RI TOTAL: 20,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 29.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,560
LAST YR RI VAL: 46,520
LAST YR 8/8 VAL: 82,080

LAST YR OIL PROD: 1,349
LAST YR GAS PROD: 13,380

REMARKS1:
REMARKS2: API 255.36065 P#842211
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3059 - FOSTER UNIT W#10H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 285564 - 10H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12653
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,669	20,857	0	70.85	4.60	4.60	.00	87807
2	1,070	13,426	0	72.18	4.59	4.59	.00	57350
	2,739	34,283	0					145,157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	157,640
01	KARNES COUNTY	1.000000	157,640
02	KARNES COUNTY ROAD &	1.000000	157,640
03	KARNES COUNTY HOSPIT	1.000000	157,640
30	KARNES CITY ISD (KAR	1.000000	157,640
42	ESCONDIDO WATERSHED	1.000000	157,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71243	0	159050	93001	66,049	61,325	51418
2	45761	0	103111	92070	11,041	8,836	28986
	117004	0	262161	185071	77,090	70,161	80404

$/BBLRESV: 19.10 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 38,848 RI OIL VAL: 44,519
WI PAYOUT: .0 GAS VAL: 31,313 GAS VAL: 35,885
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 157,640 WI TOTAL: 77,240 RI TOTAL: 80,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 532,000
LAST YR RI VAL: 304,350
LAST YR 8/8 VAL: 836,350

LAST YR OIL PROD: 3,638
LAST YR GAS PROD: 45,809

REMARKS1:
REMARKS2: API 255.36062 P#842207
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9286293 - KENEDY-OLSON ESSE PSA W#2H FULL WI DECIMAL = .717533 #WELLS: 1
RRC#, WELL#.....: 286293 - 2H RRC DIST..: 02 FULL RI DECIMAL = .282467 DEPTH: 12233
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9286293 HCG.....: 5
ALT RRC#: 286293 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,063,750
01	KARNES COUNTY	1.000000	1,063,750
02	KARNES COUNTY ROAD &	1.000000	1,063,750
03	KARNES COUNTY HOSPIT	1.000000	1,063,750
31	KENEDY ISD	.420005	446,780
35	PAWNEE ISD (KARNES C	.580005	616,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,296	77,841	0	70.85	3.64	3.64	.00	167559
2	2,194	66,262	0	72.18	3.64	3.64	.00	113631
3	1,646	57,684	0	73.51	3.63	3.63	.00	86820
4	1,316	51,077	0	74.88	3.62	3.62	.00	70707
5	1,098	45,826	0	76.27	3.62	3.62	.00	60089
6	943	41,243	0	77.69	3.33	3.33	.00	52568
7	823	37,119	0	77.69	3.33	3.33	.00	45878
8	732	33,407	0	77.69	3.33	3.33	.00	40805
9	658	30,066	0	77.69	3.33	3.33	.00	36680
	12,706	440,525	0					674,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	203307	0	370866	111501	259,365	240,815	136143
2	173064	0	286695	110385	176,310	141,119	91516
3	150246	0	237066	109282	127,784	88,172	65804
4	132671	0	203378	108189	95,189	56,622	49090
5	119032	0	179121	107107	72,014	36,928	37595
6	98545	0	151113	106035	45,078	19,927	27580
7	88692	0	134570	106036	28,534	10,874	21357
8	79822	0	120627	106036	14,591	4,793	16647
9	71839	0	108519	106036	2,483	703	13023
	1117218	0	1791955	970607	821,348	599,953	458755

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,501			

$/BBLRESV:	24.78	EQUIP VAL:	5,033		
$/BBLPROD:	0	WI OIL VAL:	225,904	RI OIL VAL:	172,738
WI PAYOUT:	3.4	GAS VAL:	374,048	GAS VAL:	286,017
RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,063,750	WI TOTAL:	604,990	RI TOTAL:	458,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 233.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 446,560
LAST YR RI VAL: 312,860
LAST YR 8/8 VAL: 759,420

LAST YR OIL PROD: 5,441
LAST YR GAS PROD: 101,384

REMARKS1:
REMARKS2: API 255.36005 P#841220
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9286294 - KENNEDY-OLSON ESSE PSA W#7H FULL WI DECIMAL = .708643 #WELLS: 1
RRC#, WELL#.....: 286294 - 7H RRC DIST..: 02 FULL RI DECIMAL = .291357 DEPTH: 12163
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9286294 HCG.....: 5
ALT RRC#: 286294 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,639,240
01	KARNES COUNTY	1.000000	1,639,240
02	KARNES COUNTY ROAD &	1.000000	1,639,240
03	KARNES COUNTY HOSPIT	1.000000	1,639,240
31	KENEDY ISD	.420000	688,480
35	PAWNEE ISD (KARNES C	.580007	950,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,010	75,037	0	70.85	4.02	4.02	.00	251539
2	4,178	63,226	0	72.18	4.01	4.01	.00	213704
3	3,582	54,633	0	73.51	4.01	4.01	.00	186595
4	3,136	48,098	0	74.88	4.00	4.00	.00	166406
5	2,788	42,961	0	76.27	3.99	3.99	.00	150686
6	2,509	38,665	0	77.69	3.68	3.68	.00	138132
7	2,258	34,799	0	77.69	3.68	3.68	.00	124313
8	2,032	31,319	0	77.69	3.68	3.68	.00	111871
9	1,829	28,187	0	77.69	3.68	3.68	.00	100695
10	1,646	25,368	0	77.69	3.68	3.68	.00	90620
11	1,481	22,831	0	77.69	3.68	3.68	.00	81536
	30,449	465,124	0					1,616,097

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	213761	0	465300	141001	324,299	301,105	178394
2	179667	0	393371	139590	253,781	203,128	131145
3	155248	0	341843	138195	203,648	140,519	99102
4	136337	0	302743	136813	165,930	98,702	76320
5	121472	0	272158	135444	136,714	70,105	59659
6	100831	0	238963	134090	104,873	46,360	45550
7	90749	0	215062	134091	80,971	30,857	35647
8	81674	0	193545	134091	59,454	19,532	27896
9	73506	0	174201	134091	40,110	11,360	21833
10	66155	0	156775	134091	22,684	5,538	17086
11	59539	0	141075	134091	6,984	1,469	13369
	1278939	0	2895036	1495588	1,399,448	928,675	706001

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,001			

$/BBLRESV: 24.03 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 518,414 RI OIL VAL: 394,111
WI PAYOUT: 3.9 GAS VAL: 410,260 GAS VAL: 311,889
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,639,240 WI TOTAL: 933,240 RI TOTAL: 706,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 226.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 758,440
LAST YR RI VAL: 635,830
LAST YR 8/8 VAL: 1,394,270

LAST YR OIL PROD: 8,593
LAST YR GAS PROD: 117,804

REMARKS1:
REMARKS2: API 255.36009 P#841224
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9286316 - KENNEDY-OLSON ESSE PSA W#3H FULL WI DECIMAL = .713958 #WELLS: 1
RRC#, WELL#.....: 286316 - 3H RRC DIST..: 02 FULL RI DECIMAL = .286042 DEPTH: 12198
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9286316 HCG.....: 5
ALT RRC#: 286316 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000005	2,195,230
01	KARNES COUNTY	1.000005	2,195,230
02	KARNES COUNTY ROAD &	1.000005	2,195,230
03	KARNES COUNTY HOSPIT	1.000005	2,195,230
31	KENEDY ISD	.419999	921,990
35	PAWNEE ISD (KARNES C	.579997	1,273,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,140	84,246	0	70.85	5.66	5.66	.00	260001
2	4,243	69,925	0	72.18	5.65	5.65	.00	218657
3	3,611	58,037	0	73.51	5.64	5.64	.00	189516
4	3,145	48,175	0	74.88	5.63	5.63	.00	168135
5	2,784	39,988	0	76.27	5.62	5.62	.00	151599
6	2,498	33,194	0	77.69	5.17	5.17	.00	138558
7	2,248	27,556	0	77.69	5.17	5.17	.00	124691
8	2,023	22,875	0	77.69	5.17	5.17	.00	112211
9	1,821	18,992	0	77.69	5.17	5.17	.00	101006
10	1,639	15,768	0	77.69	5.17	5.17	.00	90911
11	1,475	13,090	0	77.69	5.17	5.17	.00	81814
	30,627	431,846	0					1,637,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	340438	0	600439	121001	479,438	445,148	224324
2	282068	0	500725	119790	380,935	304,904	162670
3	233699	0	423215	118593	304,622	210,192	119557
4	193643	0	361778	117407	244,371	145,362	88871
5	160450	0	312049	116232	195,817	100,412	66656
6	122524	0	261082	115070	146,012	64,546	48495
7	101714	0	226405	115071	111,334	42,428	36569
8	84435	0	196646	115071	81,575	26,799	27619
9	70103	0	171109	115071	56,038	15,870	20898
10	58202	0	149113	115071	34,042	8,311	15836
11	48317	0	130131	115071	15,060	3,170	12017
	1695593	0	3332692	1283448	2,049,244	1,367,142	823512

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
121,001			

$/BBLRESV: 30.71 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 671,573 RI OIL VAL: 404,529
WI PAYOUT: 3.8 GAS VAL: 695,568 GAS VAL: 418,982
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,195,220 WI TOTAL: 1,371,710 RI TOTAL: 823,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 253.0 D B: .001 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 498,180
LAST YR RI VAL: 351,130
LAST YR 8/8 VAL: 849,310

LAST YR OIL PROD: 5,600
LAST YR GAS PROD: 99,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9286508 - KENNEDY-OLSON ESSE PSA W#6H FULL WI DECIMAL = .712376 #WELLS: 1
RRC#, WELL#.....: 286508 - 6H RRC DIST..: 02 FULL RI DECIMAL = .287624 DEPTH: 12222
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9286508 HCG.....: 5
ALT RRC#: 286508 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.419974	3,280
35	PAWNEE ISD (KARNES C	.580026	4,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 687,580
LAST YR RI VAL: 449,220
LAST YR 8/8 VAL: 1,136,800

LAST YR OIL PROD: 4,003
LAST YR GAS PROD: 52,702

REMARKS1:
REMARKS2: API 255.36008 P#841222
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3086 - EASLEY UNIT W#11H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 286563 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 12664
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141382 HCG.....: 6
ALT RRC#: 286563 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,175,180
01	KARNES COUNTY	1.000000	2,175,180
02	KARNES COUNTY ROAD &	1.000000	2,175,180
03	KARNES COUNTY HOSPIT	1.000000	2,175,180
31	KENEDY ISD	.650000	1,413,860
35	PAWNEE ISD (KARNES C	.350000	761,320
42	ESCONDIDO WATERSHED	.540000	1,174,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,207	69,317	0	70.85	4.37	4.37	.00	276320
2	4,430	60,222	0	72.18	4.36	4.36	.00	239500
3	3,857	53,235	0	73.51	4.35	4.35	.00	212364
4	3,415	47,704	0	74.88	4.34	4.34	.00	191532
5	3,065	42,934	0	76.27	4.34	4.34	.00	175093
6	2,759	38,641	0	77.69	4.33	4.33	.00	160547
7	2,483	34,777	0	77.69	3.99	3.99	.00	144486
8	2,235	31,299	0	77.69	3.99	3.99	.00	130055
9	2,012	28,169	0	77.69	3.99	3.99	.00	117079
10	1,811	25,352	0	77.69	3.99	3.99	.00	105383
11	1,630	22,817	0	77.69	3.99	3.99	.00	94850
12	1,467	20,535	0	77.69	3.99	3.99	.00	85365
13	1,320	18,482	0	77.69	3.99	3.99	.00	76811
14	1,188	16,634	0	77.69	3.99	3.99	.00	69130
15	1,069	14,971	0	77.69	3.99	3.99	.00	62205
16	962	13,474	0	77.69	3.99	3.99	.00	55979
17	866	12,127	0	77.69	3.99	3.99	.00	50393
18	779	10,914	0	77.69	3.99	3.99	.00	45330
	40,555	561,604	0					2,292,422

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	226885	0	503205	81001	422,204	392,008	157244
2	196665	0	436165	80190	355,975	284,925	118517
3	173449	0	385813	79389	306,424	211,436	91161
4	155071	0	346603	78595	268,008	159,422	71215
5	139565	0	314658	77809	236,849	121,454	56218
6	125320	0	285867	77030	208,837	92,318	44413
7	103932	0	248418	77031	171,387	65,314	33561
8	93538	0	223593	77031	146,562	48,148	26266
9	84184	0	201263	77031	124,232	35,184	20560
10	75765	0	181148	77031	104,117	25,421	16091
11	68189	0	163039	77031	86,008	18,102	12593
12	61370	0	146735	77031	69,704	12,647	9856
13	55234	0	132045	77031	55,014	8,605	7712
14	49711	0	118841	77031	41,810	5,637	6036
15	44741	0	106946	77031	29,915	3,477	4723
16	40268	0	96247	77031	19,216	1,926	3696
17	36242	0	86635	77031	9,604	829	2893
18	32617	0	77947	77031	916	68	2263
	1762746	0	4055168	1398386	2,656,782	1,486,921	685018

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 205.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

$/BBLRESV: 27.67 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 840,568 RI OIL VAL: 387,246
WI PAYOUT: 4.6 GAS VAL: 646,351 GAS VAL: 297,771
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,175,180 WI TOTAL: 1,490,160 RI TOTAL: 685,020

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 963,670
LAST YR RI VAL: 463,900
LAST YR 8/8 VAL: 1,427,570

LAST YR OIL PROD: 6,233
LAST YR GAS PROD: 87,326

REMARKS1:
REMARKS2: API 255.36085 P#842872
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3085 - EASLEY UNIT W#10H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 286564 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 12697
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141381 HCG.....: 6
ALT RRC#: 286564 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,319,210
01	KARNES COUNTY	1.000000	1,319,210
02	KARNES COUNTY ROAD &	1.000000	1,319,210
03	KARNES COUNTY HOSPIT	1.000000	1,319,210
31	KENEDY ISD	.650000	857,490
35	PAWNEE ISD (KARNES C	.350000	461,720
42	ESCONDIDO WATERSHED	.540000	712,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,821	67,638	0	70.85	4.70	4.70	.00	255836
2	3,394	54,697	0	72.18	4.69	4.69	.00	183491
3	2,623	45,920	0	73.51	4.69	4.69	.00	144421
4	2,137	39,576	0	74.88	4.68	4.68	.00	119855
5	1,802	34,772	0	76.27	4.67	4.67	.00	102942
6	1,557	31,010	0	77.69	4.66	4.66	.00	90602
7	1,372	27,909	0	77.69	4.30	4.30	.00	79837
8	1,225	25,118	0	77.69	4.30	4.30	.00	71283
9	1,103	22,606	0	77.69	4.30	4.30	.00	64184
	20,034	349,246	0					1,112,451

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	238108	0	493944	139501	354,443	329,093	154349
2	192142	0	375633	138105	237,528	190,119	102068
3	161310	0	305731	136724	169,007	116,616	72240
4	138728	0	258583	135357	123,226	73,299	53130
5	121628	0	224570	134004	90,566	46,441	40123
6	108236	0	198838	132663	66,175	29,253	30891
7	89887	0	169724	132664	37,060	14,123	22929
8	80898	0	152181	132664	19,517	6,412	17877
9	72808	0	136992	132664	4,328	1,225	13993
	1203745	0	2316196	1214346	1,101,850	806,581	507600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,501			

$/BBLRESV: 25.82 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 387,394 RI OIL VAL: 243,796
WI PAYOUT: 3.4 GAS VAL: 419,186 GAS VAL: 263,803
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,319,210 WI TOTAL: 811,610 RI TOTAL: 507,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 209.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,100,430
LAST YR RI VAL: 545,060
LAST YR 8/8 VAL: 1,645,490

LAST YR OIL PROD: 5,798
LAST YR GAS PROD: 86,885

REMARKS1:
REMARKS2: API 255.36084 P#842871
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9286576 - KENNEDY-OLSON ESSE PSA W#8H FULL WI DECIMAL = .721491 #WELLS: 1
RRC#, WELL#.....: 286576 - 8H RRC DIST..: 02 FULL RI DECIMAL = .278509 DEPTH: 12198
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9286576 HCG.....: 5
ALT RRC#: 286576 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	241,230
01	KARNES COUNTY	1.000000	241,230
02	KARNES COUNTY ROAD &	1.000000	241,230
03	KARNES COUNTY HOSPIT	1.000000	241,230
31	KENEDY ISD	.420014	101,320
35	PAWNEE ISD (KARNES C	.580027	139,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,419	12,020	0	70.85	3.35	3.35	.00	123654
2	1,997	9,030	0	72.18	3.34	3.34	.00	103998
3	1,701	7,236	0	73.51	3.34	3.34	.00	90216
4	1,479	6,037	0	74.88	3.33	3.33	.00	79903
	7,596	34,323	0					397,771

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29052	0	152706	95501	57,205	53,114	54969
2	21760	0	125758	94545	31,213	24,982	39363
3	17437	0	107653	93600	14,053	9,696	29301
4	14504	0	94407	92664	1,743	1,036	22345
	82753	0	480524	376310	104,214	88,828	145978

$/BBLRESV: 13.42 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 73,530 RI OIL VAL: 120,838
WI PAYOUT: 2.5 GAS VAL: 15,297 GAS VAL: 25,139
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,230 WI TOTAL: 95,250 RI TOTAL: 145,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 777,120
LAST YR RI VAL: 438,060
LAST YR 8/8 VAL: 1,215,180

LAST YR OIL PROD: 4,205
LAST YR GAS PROD: 50,512

REMARKS1:
REMARKS2: API 255.36010 P#841227
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3087 - EASLEY-HOLLMAN UNIT PSA W#1H FULL WI DECIMAL = .749428 #WELLS: 1
RRC#, WELL#.....: 286725 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250572 DEPTH: 12586
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141383 HCG.....: 6
ALT RRC#: 286725 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,418,720
01	KARNES COUNTY	1.000000	1,418,720
02	KARNES COUNTY ROAD &	1.000000	1,418,720
03	KARNES COUNTY HOSPIT	1.000000	1,418,720
31	KENEDY ISD	.850000	1,205,910
35	PAWNEE ISD (KARNES C	.150000	212,810
42	ESCONDIDO WATERSHED	1.000000	1,418,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,042	31,539	0	70.85	5.76	5.76	.00	214618
2	3,548	26,575	0	72.18	5.75	5.75	.00	191925
3	3,161	22,961	0	73.51	5.74	5.74	.00	174141
4	2,845	20,213	0	74.88	5.73	5.73	.00	159653
5	2,561	18,054	0	76.27	5.72	5.72	.00	146384
6	2,305	16,249	0	77.69	5.71	5.71	.00	134204
7	2,075	14,624	0	77.69	5.26	5.26	.00	120813
8	1,868	13,162	0	77.69	5.26	5.26	.00	108761
9	1,681	11,846	0	77.69	5.26	5.26	.00	97873
10	1,513	10,661	0	77.69	5.26	5.26	.00	88092
11	1,362	9,595	0	77.69	5.26	5.26	.00	79300
12	1,226	8,636	0	77.69	5.26	5.26	.00	71381
13	1,103	7,772	0	77.69	5.26	5.26	.00	64220
14	993	6,995	0	77.69	5.26	5.26	.00	57815
15	894	6,296	0	77.69	5.26	5.26	.00	52051
	31,177	225,178	0					1,761,231

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	136145	0	350763	76501	274,262	254,646	109361
2	114517	0	306442	75735	230,707	184,660	83081
3	98772	0	272913	74978	197,935	136,576	64340
4	86799	0	246452	74229	172,223	102,445	50523
5	77393	0	223777	73486	150,291	77,067	39891
6	69533	0	203737	72752	130,985	57,903	31582
7	57648	0	178461	72752	105,709	40,285	24056
8	51884	0	160645	72752	87,893	28,875	18830
9	46697	0	144570	72752	71,818	20,340	14735
10	42026	0	130118	72752	57,366	14,006	11532
11	37823	0	117123	72752	44,371	9,339	9026
12	34043	0	105424	72752	32,672	5,928	7065
13	30637	0	94857	72752	22,105	3,457	5527
14	27574	0	85389	72752	12,637	1,703	4327
15	24819	0	76870	72752	4,118	478	3388
	936310	0	2697541	1102449	1,595,092	937,708	477264

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,501			

$/BBLRESV: 26.20 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 612,231 RI OIL VAL: 311,607
WI PAYOUT: 4.4 GAS VAL: 325,476 GAS VAL: 165,657
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,418,720 WI TOTAL: 941,460 RI TOTAL: 477,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 538,600
LAST YR RI VAL: 288,630
LAST YR 8/8 VAL: 827,230

LAST YR OIL PROD: 5,186
LAST YR GAS PROD: 36,065

REMARKS1:
REMARKS2: API 255.36083 P#842874
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3077 - JOHNSON-PATINO-TSCHIRHART W#8H FULL WI DECIMAL = .740470 #WELLS: 1
RRC#, WELL#.....: 287145 - 8H RRC DIST..: 02 FULL RI DECIMAL = .259530 DEPTH: 12716
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.760000	
31	KENEDY ISD	.240000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
179,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 756,180
LAST YR RI VAL: 462,780
LAST YR 8/8 VAL: 1,218,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35740 P#834796
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3072 - FRANKE JOHNSON-PATINO 7H PSA FULL WI DECIMAL = .743716 #WELLS: 1
RRC#, WELL#.....: 287163 - 7H RRC DIST..: 02 FULL RI DECIMAL = .256284 DEPTH: 12658
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,982,600
01	KARNES COUNTY	1.000000	1,982,600
02	KARNES COUNTY ROAD &	1.000000	1,982,600
03	KARNES COUNTY HOSPIT	1.000000	1,982,600
30	KARNES CITY ISD (KAR	.750000	1,486,950
31	KENEDY ISD	.250000	495,650
42	ESCONDIDO WATERSHED	1.000000	1,982,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,082	147,908	0	70.76	1.16	4.35	.00	583194
2	7,383	119,608	0	72.07	1.15	4.34	.00	395726
3	5,542	100,418	0	73.41	1.15	4.33	.00	302572
4	4,439	86,543	0	74.77	1.15	4.32	.00	246842
5	3,703	76,040	0	76.16	1.15	4.31	.00	209743
6	3,178	67,810	0	77.58	1.15	4.31	.00	183363
7	2,781	61,029	0	77.58	1.06	3.97	.00	160457
	38,108	659,356	0					2,081,897

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127602	0	710796	208199	502,597	466,651	341166
2	102298	0	498024	206117	291,907	233,645	218452
3	85885	0	388457	204055	184,402	127,239	152093
4	74018	0	320860	202015	118,845	70,693	110904
5	65035	0	274778	199994	74,784	38,348	83317
6	57996	0	241359	197995	43,364	19,170	64021
7	48112	0	208569	197995	10,574	4,029	47324
	560946	0	2642843	1416370	1,226,473	959,775	1017277

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
208,199			

$/BBLRESV: 26.68 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 756,062 RI OIL VAL: 801,359
WI PAYOUT: 2.9 GAS VAL: 203,712 GAS VAL: 215,917
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,982,600 WI TOTAL: 965,320 RI TOTAL: 1,017,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.3 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 457.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,091,510
LAST YR RI VAL: 984,550
LAST YR 8/8 VAL: 3,076,060

LAST YR OIL PROD: 15,770
LAST YR GAS PROD: 201,649

REMARKS1:
REMARKS2: API 255.35739 P#834795
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3070 - F JOHNSON J TSCHIRHART 10H PSA FULL WI DECIMAL = .737284 #WELLS: 1
RRC#, WELL#.....: 287170 - 10H RRC DIST..: 02 FULL RI DECIMAL = .262716 DEPTH: 12658
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,270,090
01	KARNES COUNTY	1.000000	3,270,090
02	KARNES COUNTY ROAD &	1.000000	3,270,090
03	KARNES COUNTY HOSPIT	1.000000	3,270,090
30	KARNES CITY ISD (KAR	.920000	3,008,480
31	KENEDY ISD	.080000	261,610
42	ESCONDIDO WATERSHED	1.000000	3,270,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,730	117,206	0	70.85	3.80	3.80	.00	508262
2	8,114	98,759	0	72.18	3.79	3.79	.00	431804
3	6,957	85,338	0	73.51	3.79	3.79	.00	377054
4	6,091	75,131	0	74.88	3.78	3.78	.00	336271
5	5,417	67,106	0	76.27	3.77	3.77	.00	304612
6	4,875	60,395	0	77.69	3.77	3.77	.00	279238
7	4,388	54,356	0	77.69	3.47	3.47	.00	251343
8	3,949	48,920	0	77.69	3.47	3.47	.00	226197
9	3,554	44,028	0	77.69	3.47	3.47	.00	203572
10	3,199	39,625	0	77.69	3.47	3.47	.00	183237
11	2,879	35,663	0	77.69	3.47	3.47	.00	164908
12	2,591	32,097	0	77.69	3.47	3.47	.00	148411
13	2,332	28,887	0	77.69	3.47	3.47	.00	133576
14	2,099	25,998	0	77.69	3.47	3.47	.00	120230
15	1,889	23,398	0	77.69	3.47	3.47	.00	108201
	68,064	836,907	0					3,776,916

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	328374	0	836636	176001	660,635	613,387	277995
2	275963	0	707767	174240	533,527	427,039	204501
3	238461	0	615515	172498	443,017	305,686	154649
4	209385	0	545656	170774	374,882	222,995	119214
5	186525	0	491137	169066	322,071	165,155	93306
6	167872	0	447110	167375	279,735	123,659	73864
7	139063	0	390406	167375	223,031	84,995	56084
8	125156	0	351353	167375	183,978	60,440	43889
9	112640	0	316212	167375	148,837	42,153	34348
10	101376	0	284613	167375	117,238	28,624	26883
11	91239	0	256147	167375	88,772	18,684	21039
12	82116	0	230527	167375	63,152	11,458	16465
13	73904	0	207480	167375	40,105	6,273	12886
14	66513	0	186743	167375	19,368	2,611	10085
15	59861	0	168062	167375	687	80	7892
	2258448	0	6035364	2536329	3,499,035	2,113,239	1153100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
176,001			

$/BBLRESV: 26.35 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,322,459 RI OIL VAL: 721,607
WI PAYOUT: 4.3 GAS VAL: 790,778 GAS VAL: 431,492
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,270,090 WI TOTAL: 2,116,990 RI TOTAL: 1,153,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 353.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,065,340
LAST YR RI VAL: 578,470
LAST YR 8/8 VAL: 1,643,810

LAST YR OIL PROD: 12,393
LAST YR GAS PROD: 157,370

REMARKS1:
REMARKS2: API 255.35741 P#834799
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3065 - WIEDING-WESTON UNIT W#14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287294 - 14H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12173
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141370 HCG.....: 6
ALT RRC#: 287294 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,037,630
01	KARNES COUNTY	1.000000	4,037,630
02	KARNES COUNTY ROAD &	1.000000	4,037,630
03	KARNES COUNTY HOSPIT	1.000000	4,037,630
35	PAWNEE ISD (KARNES C	1.000000	4,037,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,199	154,753	0	70.85	4.28	4.28	.00	541949
2	8,948	129,068	0	72.18	4.28	4.28	.00	484400
3	7,974	110,709	0	73.51	4.28	4.28	.00	439627
4	7,177	96,928	0	74.88	4.27	4.27	.00	403060
5	6,459	86,200	0	76.27	4.26	4.26	.00	369471
6	5,813	77,580	0	77.69	4.25	4.25	.00	338709
7	5,232	69,822	0	77.69	3.91	3.91	.00	304856
8	4,709	62,840	0	77.69	3.91	3.91	.00	274382
9	4,238	56,556	0	77.69	3.91	3.91	.00	246938
10	3,814	50,900	0	77.69	3.91	3.91	.00	222232
11	3,433	45,810	0	77.69	3.91	3.91	.00	200032
12	3,090	41,229	0	77.69	3.91	3.91	.00	180047
13	2,781	37,106	0	77.69	3.91	3.91	.00	162042
14	2,503	33,395	0	77.69	3.91	3.91	.00	145844
	76,370	1,052,896	0					4,313,589

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	496757	0	1038706	234501	804,205	746,688	322865
2	414308	0	898708	232155	666,553	533,515	242913
3	355376	0	795003	229834	565,169	389,972	186855
4	310412	0	713472	227535	485,937	289,054	145819
5	275409	0	644880	225260	419,620	215,177	114608
6	247286	0	585995	223008	362,987	160,462	90560
7	204753	0	509609	223008	286,601	109,221	68483
8	184278	0	458660	223008	235,652	77,416	53596
9	165850	0	412788	223008	189,780	53,748	41944
10	149264	0	371496	223008	148,488	36,253	32825
11	134338	0	334370	223008	111,362	23,439	25691
12	120904	0	300951	223008	77,943	14,142	20108
13	108813	0	270855	223008	47,847	7,483	15736
14	97931	0	243775	223008	20,767	2,801	12316
	3265679	0	7579268	3156357	4,422,911	2,659,371	1374319

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
234,501			

$/BBLRESV: 26.42 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,513,528 RI OIL VAL: 782,166
WI PAYOUT: 4.3 GAS VAL: 1,145,841 GAS VAL: 592,151
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,037,630 WI TOTAL: 2,663,310 RI TOTAL: 1,374,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 469.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,150,100
LAST YR RI VAL: 630,390
LAST YR 8/8 VAL: 1,780,490

LAST YR OIL PROD: 10,816
LAST YR GAS PROD: 200,667

REMARKS1:
REMARKS2: API 255.36340 P#850180
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3066 - WIEDING-WESTON UNIT W#15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287295 - 15H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12146
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141371 HCG.....: 6
ALT RRC#: 287295 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
184,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,585,710
LAST YR RI VAL: 753,390
LAST YR 8/8 VAL: 2,339,100

LAST YR OIL PROD: 14,553
LAST YR GAS PROD: 58,381

REMARKS1:
REMARKS2: API 255.36341 P#850181
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9287296 - MOBIL C-D-W WESTON 11H UNIT FULL WI DECIMAL = .765222 #WELLS: 1
RRC#, WELL#.....: 287296 - 11H RRC DIST..: 02 FULL RI DECIMAL = .234778 DEPTH: 12097
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9287296 HCG.....: 6
ALT RRC#: 287296 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000003	3,114,670
01	KARNES COUNTY	1.000003	3,114,670
02	KARNES COUNTY ROAD &	1.000003	3,114,670
03	KARNES COUNTY HOSPIT	1.000003	3,114,670
35	PAWNEE ISD (KARNES C	1.000003	3,114,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,654	135,119	0	70.85	4.23	4.23	.00	469185
2	6,781	103,711	0	72.18	4.22	4.22	.00	374540
3	5,577	84,185	0	73.51	4.22	4.22	.00	313714
4	4,735	70,859	0	74.88	4.21	4.21	.00	271315
5	4,114	61,178	0	76.27	4.20	4.20	.00	240107
6	3,638	53,829	0	77.69	4.19	4.19	.00	216279
7	3,262	48,057	0	77.69	3.86	3.86	.00	193926
8	2,936	43,251	0	77.69	3.86	3.86	.00	174546
9	2,642	38,926	0	77.69	3.86	3.86	.00	157067
10	2,378	35,033	0	77.69	3.86	3.86	.00	141372
11	2,140	31,530	0	77.69	3.86	3.86	.00	127223
12	1,926	28,377	0	77.69	3.86	3.86	.00	114501
13	1,733	25,539	0	77.69	3.86	3.86	.00	103027
14	1,560	22,985	0	77.69	3.86	3.86	.00	92742
15	1,404	20,687	0	77.69	3.86	3.86	.00	83468
	53,480	803,266	0					3,073,012

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	437365	0	906550	148001	758,549	704,297	259364
2	334907	0	709447	146520	562,927	450,571	176499
3	271853	0	585567	145055	440,512	303,958	126679
4	228278	0	499593	143605	355,988	211,756	93982
5	196622	0	436729	142168	294,561	151,048	71439
6	172591	0	388870	140747	248,123	109,685	55314
7	141949	0	335875	140747	195,128	74,362	41545
8	127753	0	302299	140747	161,552	53,073	32514
9	114978	0	272045	140747	131,298	37,185	25444
10	103479	0	244851	140747	104,104	25,417	19914
11	93132	0	220355	140747	79,608	16,755	15583
12	83819	0	198320	140747	57,573	10,446	12196
13	75436	0	178463	140747	37,716	5,899	9543
14	67892	0	160634	140747	19,887	2,682	7469
15	61104	0	144572	140747	3,825	444	5846
	2511158	0	5584170	2132819	3,451,351	2,157,578	953331

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,001			

$/BBLRESV: 29.01 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,187,330 RI OIL VAL: 524,625
WI PAYOUT: 4.1 GAS VAL: 970,246 GAS VAL: 428,705
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,114,660 WI TOTAL: 2,161,330 RI TOTAL: 953,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 432.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,615,670
LAST YR RI VAL: 1,054,410
LAST YR 8/8 VAL: 3,670,080

LAST YR OIL PROD: 12,758
LAST YR GAS PROD: 207,122

REMARKS1:
REMARKS2: API 255.36344 P#850186
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3067 - WIEDING-WESTON UNIT W#16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287308 - 16H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12136
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141372 HCG.....: 6
ALT RRC#: 287308 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,023,830
01	KARNES COUNTY	1.000000	4,023,830
02	KARNES COUNTY ROAD &	1.000000	4,023,830
03	KARNES COUNTY HOSPIT	1.000000	4,023,830
35	PAWNEE ISD (KARNES C	1.000000	4,023,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,585	174,615	0	70.85	3.83	3.83	.00	562460
2	8,738	142,670	0	72.18	3.83	3.83	.00	473032
3	7,440	120,628	0	73.51	3.82	3.82	.00	410186
4	6,477	104,491	0	74.88	3.81	3.81	.00	363748
5	5,736	92,167	0	76.27	3.80	3.80	.00	328114
6	5,148	82,445	0	77.69	3.80	3.80	.00	299961
7	4,633	74,201	0	77.69	3.50	3.50	.00	269953
8	4,170	66,781	0	77.69	3.50	3.50	.00	242975
9	3,753	60,103	0	77.69	3.50	3.50	.00	218678
10	3,378	54,093	0	77.69	3.50	3.50	.00	196828
11	3,040	48,684	0	77.69	3.50	3.50	.00	177133
12	2,736	43,816	0	77.69	3.50	3.50	.00	159420
13	2,462	39,434	0	77.69	3.50	3.50	.00	143455
14	2,216	35,491	0	77.69	3.50	3.50	.00	129121
15	1,994	31,942	0	77.69	3.50	3.50	.00	116185
	72,506	1,171,561	0					4,091,249

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	501582	0	1064042	200001	864,041	802,245	330740
2	409820	0	882852	198000	684,852	548,161	238627
3	345599	0	755785	196020	559,765	386,243	177638
4	298583	0	662331	194060	468,271	278,546	135368
5	262676	0	590790	192120	398,670	204,433	104995
6	234968	0	534929	190198	344,731	152,391	82668
7	194778	0	464731	190199	274,532	104,622	62452
8	175300	0	418275	190199	228,076	74,928	48877
9	157770	0	376448	190199	186,249	52,748	38253
10	141994	0	338822	190199	148,623	36,287	29939
11	127796	0	304929	190199	114,730	24,147	23429
12	115017	0	274437	190199	84,238	15,284	18336
13	103514	0	246969	190199	56,770	8,880	14348
14	93164	0	222285	190199	32,086	4,326	11230
15	83848	0	200033	190199	9,834	1,143	8787
	3246409	0	7337658	2882190	4,455,468	2,694,384	1325687

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

$/BBLRESV: 27.63 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,502,302 RI OIL VAL: 739,161
WI PAYOUT: 4.3 GAS VAL: 1,192,079 GAS VAL: 586,525
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,023,830 WI TOTAL: 2,698,140 RI TOTAL: 1,325,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 536.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,498,080
LAST YR RI VAL: 812,410
LAST YR 8/8 VAL: 2,310,490

LAST YR OIL PROD: 13,458
LAST YR GAS PROD: 236,223

REMARKS1:
REMARKS2: API 255.36342 P#850182
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3068 - WIEDING-WESTON UNIT W#17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287309 - 17H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12142
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141373 HCG.....: 6
ALT RRC#: 287309 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,143
LAST YR GAS PROD: 13,276

REMARKS1:
REMARKS2: API 255.36343 P#850184
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3181 - BARBOZA UNIT W#13H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 287802 - 13H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12738
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,016,160
01	KARNES COUNTY	1.000000	4,016,160
02	KARNES COUNTY ROAD &	1.000000	4,016,160
03	KARNES COUNTY HOSPIT	1.000000	4,016,160
30	KARNES CITY ISD (KAR	1.000000	4,016,160
42	ESCONDIDO WATERSHED	1.000000	4,016,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,044	105,308	0	70.85	2.97	2.97	.00	788160
2	12,416	94,778	0	72.18	2.97	2.97	.00	662689
3	10,574	85,301	0	73.51	2.96	2.96	.00	574774
4	9,205	76,772	0	74.88	2.96	2.96	.00	509684
5	8,153	69,097	0	76.27	2.95	2.95	.00	459814
6	7,315	62,190	0	77.69	2.95	2.95	.00	420233
7	6,584	55,974	0	77.69	2.72	2.72	.00	378239
8	5,926	50,379	0	77.69	2.72	2.72	.00	340438
9	5,333	45,346	0	77.69	2.72	2.72	.00	306371
10	4,800	40,815	0	77.69	2.72	2.72	.00	275751
11	4,320	36,735	0	77.69	2.72	2.72	.00	248176
12	3,888	33,064	0	77.69	2.72	2.72	.00	223359
13	3,499	29,762	0	77.69	2.72	2.72	.00	201011
14	3,149	26,789	0	77.69	2.72	2.72	.00	180904
15	2,834	24,113	0	77.69	2.72	2.72	.00	162808
	103,040	836,423	0					5,732,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	231275	0	1019435	219501	799,934	742,723	334951
2	208149	0	870838	217305	653,533	523,093	248807
3	186705	0	761479	215132	546,347	376,985	189186
4	168037	0	677721	212981	464,740	276,446	146415
5	150727	0	610541	210852	399,689	204,956	114696
6	135661	0	555894	208743	347,151	153,462	90809
7	112581	0	490820	208743	282,077	107,497	69721
8	101328	0	441766	208743	233,023	76,552	54567
9	91205	0	397576	208743	188,833	53,479	42703
10	82092	0	357843	208743	149,100	36,403	33422
11	73886	0	322062	208743	113,319	23,850	26157
12	66502	0	289861	208743	81,118	14,718	20472
13	59861	0	260872	208743	52,129	8,153	16020
14	53881	0	234785	208743	26,042	3,512	12538
15	48499	0	211307	208743	2,564	298	9812
	1770389	0	7502800	3163201	4,339,599	2,602,127	1410276

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
219,501			

$/BBLRESV: 26.09 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,988,119 RI OIL VAL: 1,077,502
WI PAYOUT: 4.4 GAS VAL: 614,006 GAS VAL: 332,773
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,016,160 WI TOTAL: 2,605,880 RI TOTAL: 1,410,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.9 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 304.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,645,780
LAST YR RI VAL: 909,290
LAST YR 8/8 VAL: 2,555,070

LAST YR OIL PROD: 18,737
LAST YR GAS PROD: 130,374

REMARKS1:
REMARKS2: API 255.35141 P#819670
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3156 - DAVILA-GRAHAM UNIT W#6H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 288015 - 6H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12245
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	517,080
01	KARNES COUNTY	1.000000	517,080
02	KARNES COUNTY ROAD &	1.000000	517,080
03	KARNES COUNTY HOSPIT	1.000000	517,080
31	KENEDY ISD	1.000000	517,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,646	44,086	0	70.85	3.78	3.78	.00	193146
2	2,593	34,554	0	72.18	3.77	3.77	.00	139942
3	2,015	28,420	0	73.51	3.77	3.77	.00	110752
4	1,646	24,140	0	74.88	3.76	3.76	.00	92156
	9,900	131,200	0					535,996

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124601	0	317747	149501	168,246	156,214	99980
2	97402	0	237344	148005	89,339	71,507	64941
3	80111	0	190863	146525	44,338	30,593	45412
4	67866	0	160022	145060	14,962	8,899	33107
	369980	0	905976	589091	316,885	267,213	243440

$/BBLRESV: 21.36 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 158,089 RI OIL VAL: 144,024
WI PAYOUT: 2.4 GAS VAL: 109,124 GAS VAL: 99,415
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 517,080 WI TOTAL: 273,640 RI TOTAL: 243,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 139.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,001,680
LAST YR RI VAL: 528,000
LAST YR 8/8 VAL: 1,529,680

LAST YR OIL PROD: 6,524
LAST YR GAS PROD: 130,251

REMARKS1:
REMARKS2: API 255.35276 P#822099
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 3157 - DAVILA-GRAHAM UNIT W#7H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 288025 - 7H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12245
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,554,730
01	KARNES COUNTY	1.000000	1,554,730
02	KARNES COUNTY ROAD &	1.000000	1,554,730
03	KARNES COUNTY HOSPIT	1.000000	1,554,730
31	KENEDY ISD	1.000000	1,554,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,795	70,094	0	70.85	3.36	3.36	.00	412938
2	5,250	54,943	0	72.18	3.35	3.35	.00	283338
3	3,963	45,190	0	73.51	3.35	3.35	.00	217821
4	3,182	38,385	0	74.88	3.34	3.34	.00	178154
5	2,661	33,361	0	76.27	3.08	3.08	.00	151749
6	2,287	29,502	0	77.69	3.07	3.07	.00	132849
7	2,004	26,440	0	77.69	3.07	3.07	.00	116410
8	1,782	23,796	0	77.69	3.07	3.07	.00	103515
9	1,604	21,416	0	77.69	3.07	3.07	.00	93175
	30,528	343,127	0					1,689,949

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176096	0	589034	136001	453,033	420,632	185342
2	137621	0	420959	134640	286,319	229,172	115180
3	113192	0	331013	133294	197,719	136,427	78757
4	95860	0	274014	131962	142,052	84,499	56692
5	76828	0	228577	130642	97,935	50,220	41122
6	67720	0	200569	129335	71,234	31,489	31377
7	60692	0	177102	129336	47,766	18,203	24092
8	54622	0	158137	129336	28,801	9,462	18706
9	49159	0	142334	129336	12,998	3,681	14641
	831790	0	2521739	1183882	1,337,857	983,785	565909

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,001			

$/BBLRESV: 28.88 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 659,285 RI OIL VAL: 379,245
WI PAYOUT: 3.4 GAS VAL: 324,499 GAS VAL: 186,663
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,554,730 WI TOTAL: 988,820 RI TOTAL: 565,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 221.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 529,630
LAST YR RI VAL: 322,450
LAST YR 8/8 VAL: 852,080

LAST YR OIL PROD: 12,277
LAST YR GAS PROD: 89,716

REMARKS1:
REMARKS2: API 255.35277 P#822101
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3284 - MORGAN UNIT W#501H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 288026 - 501H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 11861
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,061,630
01	KARNES COUNTY	1.000000	1,061,630
02	KARNES COUNTY ROAD &	1.000000	1,061,630
03	KARNES COUNTY HOSPIT	1.000000	1,061,630
30	KARNES CITY ISD (KAR	.520000	552,050
31	KENEDY ISD	.480000	509,580
42	ESCONDIDO WATERSHED	.670000	711,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,836	35,238	0	70.85	3.49	3.49	.00	203721
2	3,264	31,239	0	72.18	3.48	3.48	.00	176598
3	2,842	28,057	0	73.51	3.47	3.47	.00	156599
4	2,514	25,251	0	74.88	3.47	3.47	.00	141107
5	2,255	22,726	0	76.27	3.19	3.19	.00	128919
6	2,030	20,453	0	77.69	3.19	3.19	.00	118217
7	1,827	18,408	0	77.69	3.19	3.19	.00	106395
8	1,644	16,567	0	77.69	3.19	3.19	.00	95738
9	1,480	14,910	0	77.69	3.19	3.19	.00	86188
10	1,332	13,419	0	77.69	3.19	3.19	.00	77569
11	1,199	12,077	0	77.69	3.19	3.19	.00	69824
12	1,079	10,869	0	77.69	3.19	3.19	.00	62835
	25,302	249,214	0					1,423,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92184	0	295905	85001	210,904	195,820	92183
2	81488	0	258086	84150	173,936	139,220	69915
3	72977	0	229576	83309	146,267	100,926	54080
4	65679	0	206786	82475	124,311	73,944	42358
5	54342	0	183261	81651	101,610	52,105	32642
6	48906	0	167123	80834	86,289	38,144	25885
7	44016	0	150411	80834	69,577	26,515	20258
8	39614	0	135352	80834	54,518	17,910	15851
9	35652	0	121840	80834	41,006	11,613	12409
10	32087	0	109656	80834	28,822	7,037	9711
11	28878	0	98702	80834	17,868	3,761	7601
12	25990	0	88825	80834	7,991	1,450	5948
	621813	0	2045523	982424	1,063,099	668,445	388841

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,001			

$/BBLRESV: 24.53 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 465,246 RI OIL VAL: 270,638
WI PAYOUT: 4.2 GAS VAL: 203,199 GAS VAL: 118,203
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,061,630 WI TOTAL: 672,790 RI TOTAL: 388,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 386,160
LAST YR RI VAL: 234,010
LAST YR 8/8 VAL: 620,170

LAST YR OIL PROD: 4,303
LAST YR GAS PROD: 40,051

REMARKS1:
REMARKS2: API 255.35021 P#816072
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3351 - BARBOZA UNIT W#7H FULL WI DECIMAL = .739454 #WELLS: 1
RRC#, WELL#.....: 288627 - 7H RRC DIST..: 02 FULL RI DECIMAL = .260546 DEPTH: 12681
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,298	9,648	0	70.85	1.69	1.69	.00	225174
2	2,637	5,365	0	72.18	1.69	1.69	.00	140747
3	1,907	3,735	0	73.51	1.68	1.68	.00	103659
4	1,495	2,866	0	74.88	1.55	1.55	.00	82779
5	1,227	2,325	0	76.27	1.55	1.55	.00	69201
6	1,042	1,958	0	77.69	1.55	1.55	.00	59861
	12,606	25,897	0					681,421

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	470,880
01	KARNES COUNTY	1.000000	470,880
02	KARNES COUNTY ROAD &	1.000000	470,880
03	KARNES COUNTY HOSPIT	1.000000	470,880
30	KARNES CITY ISD (KAR	1.000000	470,880
42	ESCONDIDO WATERSHED	1.000000	470,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12057	0	237231	65001	172,230	159,912	77946
2	6705	0	147452	64350	83,102	66,515	42128
3	4640	0	108299	63707	44,592	30,768	26906
4	3285	0	86064	63069	22,995	13,677	18592
5	2665	0	71866	62439	9,427	4,834	13501
6	2244	0	62105	61814	291	128	10146
	31596	0	713017	380380	332,637	275,834	189219

$/BBLRESV: 28.28 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 263,611 RI OIL VAL: 180,834
WI PAYOUT: 2.6 GAS VAL: 12,223 GAS VAL: 8,385
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 470,880 WI TOTAL: 281,660 RI TOTAL: 189,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,430
LAST YR RI VAL: 232,380
LAST YR 8/8 VAL: 658,810

LAST YR OIL PROD: 4,479
LAST YR GAS PROD: 13,599

REMARKS1:
REMARKS2: API 255.34583 P#806538
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3300 - ELIZONDO 01 03H FULL WI DECIMAL = .772218 #WELLS: 1
RRC#, WELL#.....: 288631 - 03H RRC DIST..: 02 FULL RI DECIMAL = .227782 DEPTH: 13132
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 62
LAST YR GAS PROD: 304

REMARKS1:
REMARKS2: API 255.36212 P#846232
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3301 - ELIZONDO 01 04H FULL WI DECIMAL = .772218 #WELLS: 1
RRC#, WELL#.....: 288632 - 04H RRC DIST..: 02 FULL RI DECIMAL = .227782 DEPTH: 13222
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,206	13,664	0	64.46	2.42	3.19	.00	159586
2	1,873	10,050	0	65.67	2.42	3.19	.00	94983
	5,079	23,714	0					254,569

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	180,060
01	KARNES COUNTY	1.000000	180,060
02	KARNES COUNTY ROAD &	1.000000	180,060
03	KARNES COUNTY HOSPIT	1.000000	180,060
32	RUNGE ISD	1.000000	180,060
40	ECLETO CREEK WATERSH	1.000000	180,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25535	0	185121	99809	85,312	79,210	53155
2	18781	0	113764	98810	14,954	11,969	28640
	44316	0	298885	198619	100,266	91,179	81795

$/BBLRESV: 19.80 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 77,660 RI OIL VAL: 69,667
WI PAYOUT: 1.9 GAS VAL: 13,519 GAS VAL: 12,128
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 180,060 WI TOTAL: 98,260 RI TOTAL: 81,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 70.94 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,809			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 45.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,360
LAST YR RI VAL: 204,690
LAST YR 8/8 VAL: 431,050

LAST YR OIL PROD: 4,670
LAST YR GAS PROD: 12,206

REMARKS1:
REMARKS2: API 255.36213 P#846233
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3303 - ELIZONDO 01 06H FULL WI DECIMAL = .772218 #WELLS: 1
RRC#, WELL#.....: 288634 - 06H RRC DIST..: 02 FULL RI DECIMAL = .227782 DEPTH: 13236
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,460
LAST YR RI VAL: 214,190
LAST YR 8/8 VAL: 342,650

LAST YR OIL PROD: 1,528
LAST YR GAS PROD: 8,231

REMARKS1:
REMARKS2: API 255.36215 P#846236
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3302 - ELIZONDO 01 05H FULL WI DECIMAL = .772218 #WELLS: 1
RRC#, WELL#.....: 288639 - 05H RRC DIST..: 02 FULL RI DECIMAL = .227782 DEPTH: 13268
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	445,540
01	KARNES COUNTY	1.000000	445,540
02	KARNES COUNTY ROAD &	1.000000	445,540
03	KARNES COUNTY HOSPIT	1.000000	445,540
32	RUNGE ISD	1.000000	445,540
40	ECLETO CREEK WATERSH	1.000000	445,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,922	10,625	0	70.85	3.93	3.93	.00	214579
2	3,271	7,816	0	72.18	3.93	3.93	.00	182321
3	2,802	6,182	0	73.51	3.92	3.92	.00	159058
4	2,453	5,117	0	74.88	3.91	3.91	.00	141842
5	2,181	4,362	0	76.27	3.90	3.90	.00	128454
6	1,963	3,804	0	77.69	3.89	3.89	.00	117767
	16,592	37,906	0					944,021

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32245	0	246824	134501	112,323	104,289	67892
2	23720	0	206041	133155	72,886	58,338	49283
3	18713	0	177771	131824	45,947	31,703	36974
4	15450	0	157292	130505	26,787	15,934	28447
5	13137	0	141591	129200	12,391	6,354	22267
6	11427	0	129194	127908	1,286	568	17668
	114692	0	1058713	787093	271,620	217,186	222531

$/BBLRESV: 15.11 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 193,658 RI OIL VAL: 198,424
WI PAYOUT: 2.8 GAS VAL: 23,528 GAS VAL: 24,107
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 445,540 WI TOTAL: 223,010 RI TOTAL: 222,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,960
LAST YR RI VAL: 105,850
LAST YR 8/8 VAL: 242,810

LAST YR OIL PROD: 3,685
LAST YR GAS PROD: 12,879

REMARKS1:
REMARKS2: API 255.36214 P#846235
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3230 - SAN CHRISTOVAL RANCH G W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288668 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141404 HCG.....: 6
ALT RRC#: 288668 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	2,364,500
01	KARNES COUNTY	.530000	2,364,500
02	KARNES COUNTY ROAD &	.530000	2,364,500
03	KARNES COUNTY HOSPIT	.530000	2,364,500
35	PAWNEE ISD (KARNES C	.530000	2,364,500
87	LIVE OAK COUNTY	.470000	2,096,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,292	130,599	0	70.85	3.13	3.13	.00	653166
2	11,063	117,539	0	72.18	3.12	3.12	.00	598896
3	9,955	105,785	0	73.51	3.12	3.12	.00	548844
4	8,960	95,210	0	74.88	3.11	3.11	.00	503194
5	8,066	85,690	0	76.27	3.10	3.10	.00	461395
6	7,256	77,125	0	77.69	3.10	3.10	.00	422789
7	6,531	69,416	0	77.69	2.85	2.85	.00	380545
8	5,878	62,478	0	77.69	2.85	2.85	.00	342496
9	5,289	56,235	0	77.69	2.85	2.85	.00	308177
10	4,761	50,617	0	77.69	2.85	2.85	.00	277412
11	4,284	45,557	0	77.69	2.85	2.85	.00	249618
12	3,855	41,006	0	77.69	2.85	2.85	.00	224621
13	3,469	36,909	0	77.69	2.85	2.85	.00	202130
14	3,123	33,223	0	77.69	2.85	2.85	.00	181969
15	2,810	29,906	0	77.69	2.85	2.85	.00	163732
16	2,529	26,918	0	77.69	2.85	2.85	.00	147359
17	2,276	24,228	0	77.69	2.85	2.85	.00	132617
18	2,047	21,810	0	77.69	2.85	2.85	.00	119274
19	1,844	19,632	0	77.69	2.85	2.85	.00	107445
20	1,659	17,673	0	77.69	2.85	2.85	.00	96666
	107,947	1,147,556	0					6,122,345

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	306581	0	959747	137500	822,247	760,167	297036
2	275041	0	873937	136125	737,812	582,997	233169
3	247537	0	796381	134763	661,618	446,830	183170
4	222077	0	725271	133416	591,855	341,636	143807
5	199229	0	660624	132081	528,543	260,761	112920
6	179316	0	602105	130761	471,344	198,752	88723
7	148377	0	528922	130761	398,161	143,501	67189
8	133547	0	476043	130761	345,282	106,360	52129
9	120202	0	428379	130761	297,618	78,357	40440
10	108194	0	385606	130761	254,845	57,347	31382
11	97378	0	346996	130761	216,235	41,589	24344
12	87650	0	312271	130761	181,510	29,838	18886
13	78893	0	281023	130761	150,262	21,112	14651
14	71014	0	252983	130761	122,222	14,678	11371
15	63924	0	227656	130761	96,895	9,946	8821
16	57537	0	204896	130761	74,135	6,503	6844
17	51787	0	184404	130761	53,643	4,022	5310
18	46619	0	165893	130761	35,132	2,251	4118
19	41963	0	149408	130761	18,647	1,021	3197
20	37776	0	134442	130761	3,681	172	2480
	2574642	0	8696987	2635300	6,061,687	3,107,840	1349987

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.5 D B: .001 De/Dt: 10.0 /
GAS: 377.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,567,630
LAST YR RI VAL: 716,880
LAST YR 8/8 VAL: 2,284,510

LAST YR OIL PROD: 14,267
LAST YR GAS PROD: 161,564

REMARKS1:
REMARKS2: API 255.36600 P#857242
MC1:
MC2:

$/BBLRESV: 27.02 EQUIP VAL: 3,487
$/BBLPROD: 0 WI OIL VAL: 2,187,798 RI OIL VAL: 950,338
WI PAYOUT: 4.6 GAS VAL: 920,039 GAS VAL: 399,647
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,461,310 WI TOTAL: 3,111,320 RI TOTAL: 1,349,990

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3290 - DAVIS 01 W#11H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 288673 - 11H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 13235
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,412,840
01	KARNES COUNTY	1.000000	1,412,840
02	KARNES COUNTY ROAD &	1.000000	1,412,840
03	KARNES COUNTY HOSPIT	1.000000	1,412,840
31	KENEDY ISD	1.000000	1,412,840
42	ESCONDIDO WATERSHED	1.000000	1,412,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,940	62,216	0	70.85	3.67	3.67	.00	491779
2	6,860	50,836	0	72.18	3.66	3.66	.00	384444
3	5,567	42,982	0	73.51	3.66	3.66	.00	317731
4	4,683	37,229	0	74.88	3.65	3.65	.00	272259
5	4,044	32,840	0	76.27	3.64	3.64	.00	239473
6	3,559	29,374	0	77.69	3.63	3.63	.00	214677
7	3,175	26,437	0	77.69	3.63	3.63	.00	191514
	36,828	281,914	0					2,111,877

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	177280	0	669059	270501	398,558	370,053	179667
2	144459	0	528903	267795	261,108	208,993	123505
3	122141	0	439872	265118	174,754	120,582	89319
4	105503	0	377762	262466	115,296	68,582	66701
5	92810	0	332283	259842	72,441	37,147	51018
6	82787	0	297464	257243	40,221	17,779	39715
7	74509	0	266023	257244	8,779	3,345	30885
	799489	0	2911366	1840209	1,071,157	826,481	580810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,501			

$/BBLRESV: 20.97 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 599,521 RI OIL VAL: 421,314
WI PAYOUT: 3.0 GAS VAL: 226,959 GAS VAL: 159,496
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,412,840 WI TOTAL: 832,030 RI TOTAL: 580,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.6 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 191.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,273,010
LAST YR RI VAL: 793,130
LAST YR 8/8 VAL: 2,066,140

LAST YR OIL PROD: 12,813
LAST YR GAS PROD: 90,031

REMARKS1:
REMARKS2: API 255.34675 P#845480
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3231 - SAN CHRISTOVAL RANCH G W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288702 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141405 HCG.....: 6
ALT RRC#: 288702 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	147,540
01	KARNES COUNTY	.530000	147,540
02	KARNES COUNTY ROAD &	.530000	147,540
03	KARNES COUNTY HOSPIT	.530000	147,540
35	PAWNEE ISD (KARNES C	.530000	147,540
87	LIVE OAK COUNTY	.470000	130,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,294	15,487	0	70.85	3.09	3.09	.00	228172
2	2,509	8,500	0	72.18	3.08	3.08	.00	135825
	6,803	23,987	0					363,997

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35891	0	264063	130001	134,062	124,473	82079
2	19635	0	155460	128700	26,760	21,418	42019
	55526	0	419523	258701	160,822	145,891	124098

$/BBLRESV: 24.81 EQUIP VAL: 8,391
$/BBLPROD: 0 WI OIL VAL: 126,581 RI OIL VAL: 107,673
WI PAYOUT: 1.8 GAS VAL: 19,309 GAS VAL: 16,425
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 278,380 WI TOTAL: 154,280 RI TOTAL: 124,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,535,840
LAST YR RI VAL: 1,058,240
LAST YR 8/8 VAL: 3,594,080

LAST YR OIL PROD: 15,139
LAST YR GAS PROD: 121,386

REMARKS1:
REMARKS2: API 255.36601 P#857243
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3352 - FOSTER UNIT W#502H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 288703 - 502H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12702
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,762	93,167	0	70.85	4.43	4.43	.00	303143
2	3,160	76,124	0	72.18	4.42	4.42	.00	169371
3	2,187	64,361	0	73.51	4.41	4.41	.00	119379
4	1,676	55,751	0	74.88	4.41	4.41	.00	93191
5	1,355	49,174	0	76.27	4.40	4.40	.00	76741
6	1,139	43,987	0	77.69	4.39	4.39	.00	65709
	15,279	382,564	0					827,534

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,261,840
01	KARNES COUNTY	1.000000	1,261,840
02	KARNES COUNTY ROAD &	1.000000	1,261,840
03	KARNES COUNTY HOSPIT	1.000000	1,261,840
30	KARNES CITY ISD (KAR	1.000000	1,261,840
42	ESCONDIDO WATERSHED	1.000000	1,261,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	306478	0	609621	201501	408,120	378,932	197081
2	249849	0	419220	199485	219,735	175,877	117850
3	210763	0	330142	197491	132,651	91,531	80704
4	182568	0	275759	195516	80,243	47,732	58617
5	160665	0	237406	193560	43,846	22,483	43882
6	143391	0	209100	191625	17,475	7,724	33608
	1253714	0	2081248	1179178	902,070	724,279	531742

$/BBLRESV: 25.38 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 287,983 RI OIL VAL: 211,428
WI PAYOUT: 2.8 GAS VAL: 436,295 GAS VAL: 320,313
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,261,840 WI TOTAL: 730,100 RI TOTAL: 531,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 286.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,744,060
LAST YR RI VAL: 905,790
LAST YR 8/8 VAL: 2,649,850

LAST YR OIL PROD: 17,296
LAST YR GAS PROD: 134,356

REMARKS1:
REMARKS2: API 255.36631 P#857758
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3354 - FOSTER UNIT W#8H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 288719 - 8H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12782
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	736,390
01	KARNES COUNTY	1.000000	736,390
02	KARNES COUNTY ROAD &	1.000000	736,390
03	KARNES COUNTY HOSPIT	1.000000	736,390
30	KARNES CITY ISD (KAR	1.000000	736,390
42	ESCONDIDO WATERSHED	1.000000	736,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,847	31,872	0	70.85	4.11	4.11	.00	202393
2	3,108	20,996	0	72.18	4.10	4.10	.00	166583
3	2,609	15,677	0	73.51	4.09	4.09	.00	142415
4	2,249	12,516	0	74.88	4.09	4.09	.00	125052
5	1,975	10,420	0	76.27	4.09	4.09	.00	111855
6	1,761	8,927	0	77.69	4.08	4.08	.00	101592
7	1,585	7,806	0	77.69	4.08	4.08	.00	91438
8	1,427	6,936	0	77.69	3.75	3.75	.00	82323
	18,561	115,150	0					1,023,651

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97271	0	299664	106501	193,163	179,348	96878
2	63923	0	230506	105435	125,071	100,107	64799
3	47612	0	190027	104381	85,646	59,097	46452
4	38012	0	163064	103338	59,726	35,528	34662
5	31646	0	143501	102304	41,197	21,125	26524
6	27046	0	128638	101281	27,357	12,093	20676
7	23650	0	115088	101282	13,806	5,261	16085
8	19314	0	101637	101282	355	116	12352
	348474	0	1372125	825804	546,321	412,675	318428

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
106,501			

$/BBLRESV: 22.34 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 307,869 RI OIL VAL: 237,558
WI PAYOUT: 3.2 GAS VAL: 104,805 GAS VAL: 80,870
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 736,390 WI TOTAL: 417,960 RI TOTAL: 318,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 114.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 533,050
LAST YR RI VAL: 322,450
LAST YR 8/8 VAL: 855,500

LAST YR OIL PROD: 4,355
LAST YR GAS PROD: 62,747

REMARKS1:
REMARKS2: API 255.36630 P#857756
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3362 - KOWALIK 228-1R W#5H FULL WI DECIMAL = .746789 #WELLS: 1
RRC#, WELL#.....: 288734 - 5H RRC DIST..: 02 FULL RI DECIMAL = .253211 DEPTH: 11968
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	555,540
01	KARNES COUNTY	1.000000	555,540
02	KARNES COUNTY ROAD &	1.000000	555,540
03	KARNES COUNTY HOSPIT	1.000000	555,540
30	KARNES CITY ISD (KAR	.550000	305,550
31	KENEDY ISD	.450000	249,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,700
LAST YR RI VAL: 79,540
LAST YR 8/8 VAL: 225,240

LAST YR OIL PROD: 1,583
LAST YR GAS PROD: 11,577

REMARKS1:
REMARKS2: API 255.33876 P#786076
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,274	22,233	0	70.85	3.25	3.25	.00	120317
2	1,857	19,712	0	72.18	2.99	2.99	.00	100098
3	1,569	17,701	0	73.51	2.98	2.98	.00	86133
4	1,359	15,931	0	74.88	2.98	2.98	.00	75995
5	1,195	14,338	0	76.27	2.98	2.98	.00	68064
6	1,071	12,904	0	77.69	2.97	2.97	.00	62137
7	964	11,614	0	77.69	2.97	2.97	.00	55929
8	868	10,453	0	77.69	2.97	2.97	.00	50360
9	781	9,408	0	77.69	2.97	2.97	.00	45312
10	703	8,467	0	77.69	2.97	2.97	.00	40787
11	633	7,620	0	77.69	2.97	2.97	.00	36725
	13,274	150,381	0					741,857

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53961	0	174278	54501	119,777	111,211	55103
2	44015	0	144113	53955	90,158	72,163	39622
3	39392	0	125525	53416	72,109	49,756	30011
4	35453	0	111448	52881	58,567	34,838	23170
5	31908	0	99972	52353	47,619	24,418	18072
6	28621	0	90758	51829	38,929	17,209	14267
7	25759	0	81688	51829	29,859	11,379	11166
8	23184	0	73544	51829	21,715	7,134	8742
9	20867	0	66179	51829	14,350	4,064	6841
10	18779	0	59566	51829	7,737	1,889	5354
11	16901	0	53626	51829	1,797	378	4191
	338840	0	1080697	578080	502,617	334,439	216539

$/BBLRESV: 23.16 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 229,579 RI OIL VAL: 148,646
WI PAYOUT: 4.0 GAS VAL: 104,859 GAS VAL: 67,893
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 555,540 WI TOTAL: 339,000 RI TOTAL: 216,540

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3353 - FOSTER UNIT W#7H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 288783 - 7H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12731
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	416,390
01	KARNES COUNTY	1.000000	416,390
02	KARNES COUNTY ROAD &	1.000000	416,390
03	KARNES COUNTY HOSPIT	1.000000	416,390
30	KARNES CITY ISD (KAR	1.000000	416,390
42	ESCONDIDO WATERSHED	1.000000	416,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,455	12,237	0	70.85	4.42	4.42	.00	129159
2	2,208	9,096	0	72.18	4.41	4.41	.00	118345
3	1,987	7,242	0	73.51	4.40	4.40	.00	108462
4	1,788	6,017	0	74.88	4.40	4.40	.00	99418
5	1,609	5,148	0	76.27	4.39	4.39	.00	91126
6	1,447	4,496	0	77.69	4.38	4.38	.00	83477
7	1,302	3,993	0	77.69	4.38	4.38	.00	75112
	12,796	48,229	0					705,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40163	0	169322	85001	84,321	78,290	54739
2	29787	0	148132	84150	63,982	51,211	41642
3	23662	0	132124	83309	48,815	33,682	32298
4	19659	0	119077	82475	36,602	21,772	25312
5	16782	0	107908	81651	26,257	13,464	19946
6	14623	0	98100	80834	17,266	7,632	15768
7	12987	0	88099	80834	7,265	2,769	12313
	157663	0	862762	578254	284,508	208,820	202018

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,001			

$/BBLRESV: 17.96 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 170,660 RI OIL VAL: 165,101
WI PAYOUT: 3.5 GAS VAL: 38,160 GAS VAL: 36,917
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 416,390 WI TOTAL: 214,370 RI TOTAL: 202,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: .001 De/Dt: 10.0 /
GAS: 40.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,460
LAST YR RI VAL: 95,390
LAST YR 8/8 VAL: 209,850

LAST YR OIL PROD: 2,400
LAST YR GAS PROD: 20,289

REMARKS1:
REMARKS2: API 255.36623 P#857755
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9288798 - SCR G-MOBIL C SA W#1H FULL WI DECIMAL = .762614 #WELLS: 1
RRC#, WELL#.....: 288798 - 1H RRC DIST..: 02 FULL RI DECIMAL = .237386 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9288798 HCG.....: 6
ALT RRC#: 288798 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.780001	1,673,680
01	KARNES COUNTY	.780001	1,673,680
02	KARNES COUNTY ROAD &	.780001	1,673,680
03	KARNES COUNTY HOSPIT	.780001	1,673,680
35	PAWNEE ISD (KARNES C	.780001	1,673,680
87	LIVE OAK COUNTY	.220008	472,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,811	80,328	0	70.85	3.64	3.64	.00	422038
2	6,383	66,311	0	72.18	3.64	3.64	.00	351355
3	5,396	56,466	0	73.51	3.63	3.63	.00	302498
4	4,671	49,172	0	74.88	3.62	3.62	.00	266735
5	4,122	43,546	0	76.27	3.62	3.62	.00	239754
6	3,687	39,079	0	77.69	3.61	3.61	.00	218445
7	3,318	35,171	0	77.69	3.33	3.33	.00	196583
8	2,986	31,654	0	77.69	3.33	3.33	.00	176913
9	2,687	28,489	0	77.69	3.33	3.33	.00	159198
10	2,418	25,640	0	77.69	3.33	3.33	.00	143260
11	2,176	23,076	0	77.69	3.33	3.33	.00	128923
12	1,958	20,768	0	77.69	3.33	3.33	.00	116007
	47,613	499,700	0					2,721,709

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222984	0	645022	163001	482,021	447,546	187229
2	184074	0	535429	161370	374,059	299,400	135146
3	156314	0	458812	159757	299,055	206,350	100704
4	135747	0	402482	158159	244,323	145,333	76816
5	120216	0	359970	156577	203,393	104,297	59741
6	107586	0	326031	155011	171,020	75,601	47051
7	89317	0	285900	155011	130,889	49,880	35879
8	80385	0	257298	155011	102,287	33,604	28077
9	72348	0	231546	155011	76,535	21,676	21971
10	65113	0	208373	155011	53,362	13,028	17194
11	58602	0	187525	155011	32,514	6,843	13455
12	52740	0	168747	155011	13,736	2,492	10529
	1345426	0	4067135	1883941	2,183,194	1,406,050	733792

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,001			

$/BBLRESV: 25.91 EQUIP VAL: 5,896
$/BBLPROD: 0 WI OIL VAL: 940,922 RI OIL VAL: 491,050
WI PAYOUT: 4.1 GAS VAL: 465,127 GAS VAL: 242,741
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,145,740 WI TOTAL: 1,411,950 RI TOTAL: 733,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 245.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 998,550
LAST YR RI VAL: 500,560
LAST YR 8/8 VAL: 1,499,110

LAST YR OIL PROD: 9,627
LAST YR GAS PROD: 109,207

REMARKS1:
REMARKS2: API 255.36603 P#857245
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3334 - HAVEMAN TRUST 01 W#3HR FULL WI DECIMAL = .762235 #WELLS: 1
RRC#, WELL#.....: 288863 - 3H RRC DIST..: 02 FULL RI DECIMAL = .237765 DEPTH: 13493
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	423,240
01	KARNES COUNTY	1.000000	423,240
02	KARNES COUNTY ROAD &	1.000000	423,240
03	KARNES COUNTY HOSPIT	1.000000	423,240
31	KENEDY ISD	1.000000	423,240
42	ESCONDIDO WATERSHED	1.000000	423,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,546	143,666	0	70.85	4.11	4.11	.00	353512
	6,546	143,666	0					353,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	450075	0	803587	607501	196,086	182,062	233745
	450075	0	803587	607501	196,086	182,062	233745

$/BBLRESV: 16.05 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 80,092 RI OIL VAL: 102,828
WI PAYOUT: 1.0 GAS VAL: 101,970 GAS VAL: 130,916
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 423,240 WI TOTAL: 189,500 RI TOTAL: 233,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
607,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.1 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 466.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,133,800
LAST YR RI VAL: 1,074,100
LAST YR 8/8 VAL: 2,207,900

LAST YR OIL PROD: 13,164
LAST YR GAS PROD: 231,118

REMARKS1:
REMARKS2: API 255.36644 P#858141
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3356 - FOSTER UNIT W#504H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 289222 - 504H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12707
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	923,050
01	KARNES COUNTY	1.000000	923,050
02	KARNES COUNTY ROAD &	1.000000	923,050
03	KARNES COUNTY HOSPIT	1.000000	923,050
30	KARNES CITY ISD (KAR	1.000000	923,050
42	ESCONDIDO WATERSHED	1.000000	923,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,491	49,807	0	70.85	4.70	4.70	.00	236274
2	3,025	33,558	0	72.18	4.69	4.69	.00	162135
3	2,281	25,343	0	73.51	4.69	4.69	.00	124510
4	1,834	20,368	0	74.88	4.68	4.68	.00	101976
5	1,533	17,028	0	76.27	4.67	4.67	.00	86822
6	1,316	14,630	0	77.69	4.66	4.66	.00	75920
7	1,153	12,826	0	77.69	4.66	4.66	.00	66516
	15,633	173,560	0					854,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173829	0	410103	111001	299,102	277,710	132580
2	116870	0	279005	109890	169,115	135,361	78433
3	88260	0	212770	108792	103,978	71,746	52013
4	70783	0	172759	107704	65,055	38,697	36723
5	59049	0	145871	106626	39,245	20,123	26963
6	50625	0	126545	105560	20,985	9,277	20339
7	44382	0	110898	105561	5,337	2,034	15500
	603798	0	1457951	755134	702,817	554,948	362551

$/BBLRESV: 28.01 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 325,121 RI OIL VAL: 212,403
WI PAYOUT: 2.9 GAS VAL: 229,827 GAS VAL: 150,147
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 923,050 WI TOTAL: 560,500 RI TOTAL: 362,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 175.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 799,480
LAST YR RI VAL: 441,730
LAST YR 8/8 VAL: 1,241,210

LAST YR OIL PROD: 6,848
LAST YR GAS PROD: 99,449

REMARKS1:
REMARKS2: API 255.36632 P#857760
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3357 - FOSTER UNIT W#9H FULL WI DECIMAL = .742564 #WELLS: 1
RRC#, WELL#.....: 289223 - 9H RRC DIST..: 02 FULL RI DECIMAL = .257436 DEPTH: 12769
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	616,770
01	KARNES COUNTY	1.000000	616,770
02	KARNES COUNTY ROAD &	1.000000	616,770
03	KARNES COUNTY HOSPIT	1.000000	616,770
30	KARNES CITY ISD (KAR	1.000000	616,770
42	ESCONDIDO WATERSHED	1.000000	616,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,365	63,433	0	70.85	4.57	4.57	.00	124424
2	1,738	49,719	0	72.18	4.56	4.56	.00	93154
3	1,373	40,895	0	73.51	4.55	4.55	.00	74946
4	1,136	34,732	0	74.88	4.54	4.54	.00	63165
5	966	30,189	0	76.27	4.54	4.54	.00	54710
	7,578	218,968	0					410,399

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215261	0	339685	159001	180,684	167,762	109815
2	168353	0	261507	157410	104,097	83,320	73514
3	138171	0	213117	155836	57,281	39,524	52097
4	117090	0	180255	154278	25,977	15,452	38316
5	101774	0	156484	152736	3,748	1,922	28924
	740649	0	1151048	779261	371,787	307,980	302666

$/BBLRESV: 19.51 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 109,808 RI OIL VAL: 107,913
WI PAYOUT: 2.5 GAS VAL: 198,172 GAS VAL: 194,752
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 616,770 WI TOTAL: 314,100 RI TOTAL: 302,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
159,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 200.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 515,180
LAST YR RI VAL: 315,160
LAST YR 8/8 VAL: 830,340

LAST YR OIL PROD: 4,458
LAST YR GAS PROD: 78,043

REMARKS1:
REMARKS2: API 255.36624 P#857757
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3330 - HOLLMAN UNIT W#12H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 289273 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12487
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	533,560
01	KARNES COUNTY	1.000000	533,560
02	KARNES COUNTY ROAD &	1.000000	533,560
03	KARNES COUNTY HOSPIT	1.000000	533,560
31	KENEDY ISD	1.000000	533,560
42	ESCONDIDO WATERSHED	1.000000	533,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,904	26,358	0	70.85	3.24	3.24	.00	154280
2	1,867	21,096	0	72.18	3.24	3.24	.00	101050
3	1,378	17,586	0	73.51	3.23	3.23	.00	75957
4	1,093	15,081	0	74.88	2.98	2.98	.00	61371
5	907	13,200	0	76.27	2.97	2.97	.00	51872
6	772	11,738	0	77.69	2.96	2.96	.00	44973
7	673	10,564	0	77.69	2.96	2.96	.00	39206
8	595	9,508	0	77.69	2.96	2.96	.00	34662
	10,189	125,131	0					563,371

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64037	0	218317	56001	162,316	151,360	68212
2	51253	0	152303	55440	96,863	78,543	41742
3	42594	0	118551	54886	63,665	44,891	28501
4	33699	0	95070	54338	40,732	24,974	20049
5	29397	0	81269	53794	27,475	14,649	15034
6	26053	0	71026	53257	17,769	8,238	11526
7	23447	0	62653	53257	9,396	3,788	8919
8	21104	0	55766	53257	2,509	880	6963
	291584	0	854955	434230	420,725	327,323	200946

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,001			

$/BBLRESV: 28.23 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 215,689 RI OIL VAL: 132,413
WI PAYOUT: 3.2 GAS VAL: 111,634 GAS VAL: 68,533
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 533,560 WI TOTAL: 332,610 RI TOTAL: 200,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 82.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,002,460
LAST YR RI VAL: 442,840
LAST YR 8/8 VAL: 1,445,300

LAST YR OIL PROD: 4,172
LAST YR GAS PROD: 30,815

REMARKS1:
REMARKS2: API 255.34482 P#803030
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3331 - HOLLMAN UNIT W#13H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 289274 - 13H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12487
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,146,050
01	KARNES COUNTY	1.000000	1,146,050
02	KARNES COUNTY ROAD &	1.000000	1,146,050
03	KARNES COUNTY HOSPIT	1.000000	1,146,050
31	KENEDY ISD	1.000000	1,146,050
42	ESCONDIDO WATERSHED	1.000000	1,146,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,500	15,628	0	70.85	3.14	3.14	.00	239071
2	3,868	12,772	0	72.18	3.13	3.13	.00	209352
3	3,393	10,797	0	73.51	3.13	3.13	.00	187027
4	3,021	9,351	0	74.88	2.87	2.87	.00	169625
5	2,719	8,249	0	76.27	2.87	2.87	.00	155502
6	2,447	7,378	0	77.69	2.86	2.86	.00	142552
7	2,202	6,640	0	77.69	2.86	2.86	.00	128279
8	1,982	5,976	0	77.69	2.86	2.86	.00	115463
9	1,784	5,378	0	77.69	2.86	2.86	.00	103928
10	1,606	4,840	0	77.69	2.86	2.86	.00	93559
11	1,445	4,356	0	77.69	2.86	2.86	.00	84180
12	1,301	3,920	0	77.69	2.86	2.86	.00	75791
13	1,171	3,528	0	77.69	2.86	2.86	.00	68218
14	1,054	3,175	0	77.69	2.86	2.86	.00	61402
15	949	2,858	0	77.69	2.86	2.86	.00	55285
	33,442	104,846	0					1,889,234

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36797	0	275868	59501	216,367	201,762	86194
2	29976	0	239328	58905	180,423	146,299	65594
3	25341	0	212368	58316	154,052	108,623	51057
4	20124	0	189749	57733	132,016	80,944	40017
5	17752	0	173254	57156	116,098	61,898	32051
6	15823	0	158375	56585	101,790	47,191	25699
7	14240	0	142519	56585	85,934	34,645	20287
8	12816	0	128279	56585	71,694	25,133	16017
9	11534	0	115462	56585	58,877	17,948	12647
10	10380	0	103939	56585	47,354	12,553	9986
11	9342	0	93522	56585	36,937	8,514	7882
12	8407	0	84198	56585	27,613	5,535	6224
13	7566	0	75784	56585	19,199	3,346	4915
14	6809	0	68211	56585	11,626	1,762	3880
15	6129	0	61414	56585	4,829	636	3065
	233036	0	2122270	857461	1,264,809	756,789	385515

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,501			

$/BBLRESV: 26.87 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 673,689 RI OIL VAL: 343,183
WI PAYOUT: 4.7 GAS VAL: 83,099 GAS VAL: 42,331
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,146,050 WI TOTAL: 760,540 RI TOTAL: 385,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 48.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 719,330
LAST YR RI VAL: 337,000
LAST YR 8/8 VAL: 1,056,330

LAST YR OIL PROD: 5,044
LAST YR GAS PROD: 21,219

REMARKS1:
REMARKS2: API 255.34481 P#803028
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 613 - HOLLMAN UNIT W#11H FULL WI DECIMAL = .749850 #WELLS: 1
RRC#, WELL#.....: 289275 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250150 DEPTH: 12452
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	697,740
01	KARNES COUNTY	1.000000	697,740
02	KARNES COUNTY ROAD &	1.000000	697,740
03	KARNES COUNTY HOSPIT	1.000000	697,740
31	KENEDY ISD	1.000000	697,740
42	ESCONDIDO WATERSHED	1.000000	697,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,278	13,820	0	70.85	2.38	2.38	.00	174150
2	2,906	11,057	0	72.18	2.38	2.38	.00	157285
3	2,610	9,218	0	73.51	2.38	2.38	.00	143867
4	2,349	7,906	0	74.88	2.19	2.19	.00	131893
5	2,114	6,920	0	76.27	2.19	2.19	.00	120902
6	1,903	6,152	0	77.69	2.18	2.18	.00	110861
7	1,713	5,537	0	77.69	2.18	2.18	.00	99792
8	1,542	4,983	0	77.69	2.18	2.18	.00	89831
9	1,388	4,485	0	77.69	2.18	2.18	.00	80859
10	1,249	4,037	0	77.69	2.18	2.18	.00	72762
11	1,124	3,633	0	77.69	2.18	2.18	.00	65480
	22,176	77,748	0					1,247,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24664	0	198814	70001	128,813	120,118	62118
2	19733	0	177018	69300	107,718	87,344	48516
3	16451	0	160318	68607	91,711	64,666	38543
4	12983	0	144876	67921	76,955	47,183	30553
5	11364	0	132266	67242	65,024	34,668	24468
6	10057	0	120918	66570	54,348	25,197	19622
7	9051	0	108843	66571	42,272	17,042	15493
8	8146	0	97977	66571	31,406	11,010	12233
9	7332	0	88191	66571	21,620	6,591	9660
10	6599	0	79361	66571	12,790	3,391	7625
11	5939	0	71419	66571	4,848	1,117	6019
	132319	0	1380001	742496	637,505	418,327	274850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,001			

$/BBLRESV: 22.74 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 378,216 RI OIL VAL: 248,496
WI PAYOUT: 4.3 GAS VAL: 40,110 GAS VAL: 26,353
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 697,740 WI TOTAL: 422,890 RI TOTAL: 274,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 43.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680,510
LAST YR RI VAL: 340,500
LAST YR 8/8 VAL: 1,021,010

LAST YR OIL PROD: 3,846
LAST YR GAS PROD: 20,789

REMARKS1:
REMARKS2: API 255.34484 P#803032
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3339 - REYNOLDS GAS UNIT 1 W#6H FULL WI DECIMAL = .728360 #WELLS: 1
RRC#, WELL#.....: 289484 - 6H RRC DIST..: 02 FULL RI DECIMAL = .271640 DEPTH: 13048
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,787,820
01	KARNES COUNTY	1.000000	1,787,820
02	KARNES COUNTY ROAD &	1.000000	1,787,820
03	KARNES COUNTY HOSPIT	1.000000	1,787,820
32	RUNGE ISD	1.000000	1,787,820
40	ECLETO CREEK WATERSH	1.000000	1,787,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,882	24,913	0	70.85	2.95	2.95	.00	355141
2	6,194	22,422	0	72.18	2.71	2.71	.00	325637
3	5,575	20,180	0	73.51	2.70	2.70	.00	298495
4	5,018	18,162	0	74.88	2.70	2.70	.00	273680
5	4,516	16,346	0	76.27	2.70	2.70	.00	250873
6	4,064	14,711	0	77.69	2.70	2.70	.00	229967
7	3,658	13,240	0	77.69	2.70	2.70	.00	206993
8	3,292	11,916	0	77.69	2.70	2.70	.00	186282
9	2,963	10,724	0	77.69	2.70	2.70	.00	167665
10	2,667	9,652	0	77.69	2.70	2.70	.00	150916
11	2,400	8,687	0	77.69	2.70	2.70	.00	135807
12	2,160	7,818	0	77.69	2.70	2.70	.00	122226
13	1,944	7,036	0	77.69	2.70	2.70	.00	110004
14	1,750	6,332	0	77.69	2.70	2.70	.00	99026
15	1,575	5,699	0	77.69	2.70	2.70	.00	89123
	54,658	197,838	0					3,001,835

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53530	0	408671	100001	308,670	286,594	142125
2	44258	0	369895	99000	270,895	216,827	111861
3	39685	0	338180	98010	240,170	165,720	88931
4	35717	0	309397	97030	212,367	126,324	70750
5	32146	0	283019	96060	186,959	95,871	56276
6	28930	0	258897	95100	163,797	72,408	44764
7	26037	0	233030	95100	137,930	52,563	35037
8	23434	0	209716	95100	114,616	37,653	27418
9	21090	0	188755	95100	93,655	26,524	21460
10	18981	0	169897	95100	74,797	18,262	16797
11	17084	0	152891	95100	57,791	12,163	13144
12	15375	0	137601	95100	42,501	7,711	10286
13	13837	0	123841	95100	28,741	4,495	8049
14	12452	0	111478	95100	16,378	2,209	6301
15	11207	0	100330	95100	5,230	608	4931
	393763	0	3395598	1441101	1,954,497	1,125,932	658130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 25.00 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 995,366 RI OIL VAL: 581,811
WI PAYOUT: 4.5 GAS VAL: 130,565 GAS VAL: 76,318
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,787,820 WI TOTAL: 1,129,690 RI TOTAL: 658,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,690
LAST YR RI VAL: 119,560
LAST YR 8/8 VAL: 262,250

LAST YR OIL PROD: 7,406
LAST YR GAS PROD: 32,291

REMARKS1:
REMARKS2: API 255.33384 P#797694
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3287 - DAVIS 01 W#08H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 289503 - 08H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 21000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,306,700
01	KARNES COUNTY	1.000000	1,306,700
02	KARNES COUNTY ROAD &	1.000000	1,306,700
03	KARNES COUNTY HOSPIT	1.000000	1,306,700
31	KENEDY ISD	1.000000	1,306,700
42	ESCONDIDO WATERSHED	1.000000	1,306,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,458	54,972	0	70.85	3.61	3.61	.00	465264
2	6,697	43,999	0	72.18	3.60	3.60	.00	375309
3	5,544	36,682	0	73.51	3.59	3.59	.00	316419
4	4,731	31,456	0	74.88	3.59	3.59	.00	275050
5	4,127	27,537	0	76.27	3.58	3.58	.00	244388
6	3,657	24,483	0	77.69	3.57	3.57	.00	220588
7	3,284	22,035	0	77.69	3.57	3.57	.00	198089
	36,498	241,164	0					2,095,107

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154078	0	619342	263501	355,841	330,391	166317
2	122981	0	498290	260865	237,425	190,037	116357
3	102244	0	418663	258257	160,406	110,682	85011
4	87678	0	362728	255674	107,054	63,680	64047
5	76541	0	320929	253117	67,812	34,773	49275
6	67862	0	288450	250585	37,865	16,738	38512
7	61076	0	259165	250586	8,579	3,269	30089
	672460	0	2767567	1792585	974,982	749,570	549608

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
263,501			

$/BBLRESV: 20.02 EQUIP VAL: 7,525
$/BBLPROD: 0 WI OIL VAL: 567,440 RI OIL VAL: 416,065
WI PAYOUT: 3.0 GAS VAL: 182,129 GAS VAL: 133,543
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,306,700 WI TOTAL: 757,090 RI TOTAL: 549,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 171.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 855,640
LAST YR RI VAL: 539,980
LAST YR 8/8 VAL: 1,395,620

LAST YR OIL PROD: 11,529
LAST YR GAS PROD: 83,153

REMARKS1:
REMARKS2: API 255.34672 P#845468
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3288 - DAVIS 01 W#09H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 289505 - 09H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 13262
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,465	47,579	0	70.85	3.82	3.82	.00	300623
2	4,418	37,686	0	72.18	3.81	3.81	.00	247591
3	3,707	31,207	0	73.51	3.80	3.80	.00	211573
4	3,193	26,630	0	74.88	3.80	3.80	.00	185634
5	2,806	23,227	0	76.27	3.79	3.79	.00	166163
	19,589	166,329	0					1,111,584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	700,110
01	KARNES COUNTY	1.000000	700,110
02	KARNES COUNTY ROAD &	1.000000	700,110
03	KARNES COUNTY HOSPIT	1.000000	700,110
31	KENEDY ISD	1.000000	700,110
42	ESCONDIDO WATERSHED	1.000000	700,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141114	0	441737	241501	200,236	185,916	118623
2	111480	0	359071	239085	119,986	96,037	83847
3	92072	0	303645	236695	66,950	46,196	61657
4	78568	0	264202	234328	29,874	17,770	46650
5	68348	0	234511	231984	2,527	1,295	36006
	491582	0	1603166	1183593	419,573	347,214	346783

$/BBLRESV: 15.83 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 240,747 RI OIL VAL: 240,448
WI PAYOUT: 2.5 GAS VAL: 106,467 GAS VAL: 106,335
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 700,110 WI TOTAL: 353,330 RI TOTAL: 346,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
241,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 149.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,970
LAST YR RI VAL: 395,860
LAST YR 8/8 VAL: 847,830

LAST YR OIL PROD: 7,191
LAST YR GAS PROD: 57,814

REMARKS1:
REMARKS2: API 255.34673 P#845471
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3289 - DAVIS 01 W#10H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 289506 - 10H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 13318
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	434,510
01	KARNES COUNTY	1.000000	434,510
02	KARNES COUNTY ROAD &	1.000000	434,510
03	KARNES COUNTY HOSPIT	1.000000	434,510
31	KENEDY ISD	1.000000	434,510
42	ESCONDIDO WATERSHED	1.000000	434,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,568	56,062	0	70.85	3.55	3.55	.00	251280
2	3,040	46,279	0	72.18	3.55	3.55	.00	170366
3	2,279	39,409	0	73.51	3.54	3.54	.00	130072
	9,887	141,750	0					551,718

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154522	0	405802	241501	164,301	152,550	108973
2	127557	0	297923	239085	58,838	47,094	69568
3	108316	0	238388	236695	1,693	1,168	48406
	390395	0	942113	717281	224,832	200,812	226947

$/BBLRESV: 15.32 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 117,599 RI OIL VAL: 132,904
WI PAYOUT: 1.7 GAS VAL: 83,213 GAS VAL: 94,043
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 434,510 WI TOTAL: 207,560 RI TOTAL: 226,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
241,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 171.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 665,180
LAST YR RI VAL: 470,210
LAST YR 8/8 VAL: 1,135,390

LAST YR OIL PROD: 8,003
LAST YR GAS PROD: 70,476

REMARKS1:
REMARKS2: API 255.34674 P#845476
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3338 - REYNOLDS GAS UNIT 1 W#4H FULL WI DECIMAL = .728360 #WELLS: 1
RRC#, WELL#.....: 289564 - 4H RRC DIST..: 02 FULL RI DECIMAL = .271640 DEPTH: 12970
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2: API 255.33283 P#797691
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3337 - REYNOLDS GAS UNIT 1 W#2H FULL WI DECIMAL = .728360 #WELLS: 1
RRC#, WELL#.....: 289565 - 2H RRC DIST..: 02 FULL RI DECIMAL = .271640 DEPTH: 12995
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.32113 P#797688
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3340 - REYNOLDS GAS UNIT 1 W#7H FULL WI DECIMAL = .728360 #WELLS: 1
RRC#, WELL#.....: 289566 - 7H RRC DIST..: 02 FULL RI DECIMAL = .271640 DEPTH: 13023
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,307,510
01	KARNES COUNTY	1.000000	2,307,510
02	KARNES COUNTY ROAD &	1.000000	2,307,510
03	KARNES COUNTY HOSPIT	1.000000	2,307,510
32	RUNGE ISD	1.000000	2,307,510
40	ECLETO CREEK WATERSH	1.000000	2,307,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,452	27,362	0	70.85	2.73	2.73	.00	487764
2	8,506	24,625	0	72.18	2.50	2.50	.00	447186
3	7,655	22,161	0	73.51	2.50	2.50	.00	409862
4	6,888	19,945	0	74.88	2.49	2.49	.00	375669
5	6,200	17,952	0	76.27	2.49	2.49	.00	344423
6	5,581	16,158	0	77.69	2.49	2.49	.00	315808
7	5,022	14,541	0	77.69	2.49	2.49	.00	284176
8	4,519	13,087	0	77.69	2.49	2.49	.00	255713
9	4,065	11,779	0	77.69	2.49	2.49	.00	230023
10	3,660	10,603	0	77.69	2.49	2.49	.00	207106
11	3,293	9,541	0	77.69	2.49	2.49	.00	186339
12	2,964	8,589	0	77.69	2.49	2.49	.00	167722
13	2,666	7,729	0	77.69	2.49	2.49	.00	150859
14	2,400	6,957	0	77.69	2.49	2.49	.00	135807
	72,871	211,029	0					3,998,457

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54407	0	542171	144000	398,171	369,694	188552
2	44840	0	492026	142560	349,466	279,716	148794
3	40353	0	450215	141134	309,081	213,268	118393
4	36173	0	411842	139722	272,120	161,867	94175
5	32558	0	376981	138325	238,656	122,380	74959
6	29304	0	345112	136942	208,170	92,023	59672
7	26372	0	310548	136943	173,605	66,159	46692
8	23735	0	279448	136943	142,505	46,815	36535
9	21363	0	251386	136943	114,443	32,412	28580
10	19230	0	226336	136943	89,393	21,825	22376
11	17304	0	203643	136943	66,700	14,038	17506
12	15577	0	183299	136943	46,356	8,411	13702
13	14017	0	164876	136943	27,933	4,369	10717
14	12617	0	148424	136943	11,481	1,548	8389
	387850	0	4386307	1938227	2,448,080	1,434,525	869042

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,000			

$/BBLRESV: 24.64 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,307,680 RI OIL VAL: 792,199
WI PAYOUT: 4.5 GAS VAL: 126,844 GAS VAL: 76,842
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,307,510 WI TOTAL: 1,438,470 RI TOTAL: 869,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: .001 De/Dt: 10.0 /
GAS: 79.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 546,530
LAST YR RI VAL: 416,710
LAST YR 8/8 VAL: 963,240

LAST YR OIL PROD: 10,002
LAST YR GAS PROD: 35,383

REMARKS1:
REMARKS2: API 255.33385 P#797696
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3341 - REYNOLDS GAS UNIT 1 W#8H FULL WI DECIMAL = .728360 #WELLS: 1
RRC#, WELL#.....: 289567 - 8H RRC DIST..: 02 FULL RI DECIMAL = .271640 DEPTH: 13023
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,024,570
01	KARNES COUNTY	1.000000	1,024,570
02	KARNES COUNTY ROAD &	1.000000	1,024,570
03	KARNES COUNTY HOSPIT	1.000000	1,024,570
32	RUNGE ISD	1.000000	1,024,570
40	ECLETO CREEK WATERSH	1.000000	1,024,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,503	25,283	0	70.85	3.15	3.15	.00	232374
2	3,834	22,754	0	72.18	2.90	2.90	.00	201565
3	3,336	20,478	0	73.51	2.90	2.90	.00	178615
4	2,953	18,431	0	74.88	2.89	2.89	.00	161055
5	2,648	16,589	0	76.27	2.89	2.89	.00	147102
6	2,383	14,929	0	77.69	2.88	2.88	.00	134845
7	2,145	13,436	0	77.69	2.88	2.88	.00	121378
8	1,931	12,094	0	77.69	2.88	2.88	.00	109268
9	1,738	10,885	0	77.69	2.88	2.88	.00	98347
10	1,564	9,794	0	77.69	2.88	2.88	.00	88501
11	1,408	8,817	0	77.69	2.88	2.88	.00	79674
	28,443	173,490	0					1,552,724

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58008	0	290382	93001	197,381	183,264	100987
2	48062	0	249627	92070	157,557	126,109	75491
3	43255	0	221870	91150	130,720	90,198	58345
4	38797	0	199852	90238	109,614	65,203	45700
5	34919	0	182021	89336	92,685	47,527	36193
6	31316	0	166161	88443	77,718	34,355	28730
7	28184	0	149562	88444	61,118	23,291	22487
8	25369	0	134637	88444	46,193	15,176	17603
9	22833	0	121180	88444	32,736	9,271	13777
10	20545	0	109046	88444	20,602	5,030	10780
11	18495	0	98169	88444	9,725	2,047	8439
	369783	0	1922507	986458	936,049	601,471	418532

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,001			

$/BBLRESV: 23.45 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 485,781 RI OIL VAL: 338,029
WI PAYOUT: 4.1 GAS VAL: 115,689 GAS VAL: 80,502
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,024,570 WI TOTAL: 606,040 RI TOTAL: 418,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 73.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 407,180
LAST YR RI VAL: 324,390
LAST YR 8/8 VAL: 731,570

LAST YR OIL PROD: 5,388
LAST YR GAS PROD: 28,083

REMARKS1:
REMARKS2: API 255.33386 P#797697
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 10097 - REYNOLDS GAS UNIT 1 W#3H FULL WI DECIMAL = .728360 #WELLS: 1
RRC#, WELL#.....: 289745 - 3H RRC DIST..: 02 FULL RI DECIMAL = .271640 DEPTH: 13044
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810
40	ECLETO CREEK WATERSH	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
149,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 379,950
LAST YR RI VAL: 236,940
LAST YR 8/8 VAL: 616,890

LAST YR OIL PROD: 4,193
LAST YR GAS PROD: 20,558

REMARKS1:
REMARKS2: API 255.32532 P#797690
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3333 - HAVEMAN TRUST 01 W#4HR FULL WI DECIMAL = .762235 #WELLS: 1
RRC#, WELL#.....: 289824 - 4H RRC DIST..: 02 FULL RI DECIMAL = .237765 DEPTH: 13492
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,802	104,431	0	70.85	3.80	3.80	.00	259329
	4,802	104,431	0					259,329

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	302484	0	561813	489501	72,312	67,141	163418
	302484	0	561813	489501	72,312	67,141	163418

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	238,000
01	KARNES COUNTY	1.000000	238,000
02	KARNES COUNTY ROAD &	1.000000	238,000
03	KARNES COUNTY HOSPIT	1.000000	238,000
31	KENEDY ISD	1.000000	238,000
42	ESCONDIDO WATERSHED	1.000000	238,000

$/BBLRESV: 8.47 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 30,992 RI OIL VAL: 75,433
WI PAYOUT: .0 GAS VAL: 36,149 GAS VAL: 87,985
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 238,000 WI TOTAL: 74,580 RI TOTAL: 163,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
489,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 404.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 672,470
LAST YR RI VAL: 730,070
LAST YR 8/8 VAL: 1,402,540

LAST YR OIL PROD: 9,320
LAST YR GAS PROD: 158,472

REMARKS1:
REMARKS2: API 255.36645 P#858142
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3332 - HAVEMAN TRUST 01 W#5HR FULL WI DECIMAL = .762235 #WELLS: 1
RRC#, WELL#.....: 289836 - 5HR RRC DIST..: 02 FULL RI DECIMAL = .237765 DEPTH: 13512
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,551	32,715	0	70.85	3.97	3.97	.00	137765
	2,551	32,715	0					137,765

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	84,900
01	KARNES COUNTY	1.000000	84,900
02	KARNES COUNTY ROAD &	1.000000	84,900
03	KARNES COUNTY HOSPIT	1.000000	84,900
31	KENEDY ISD	1.000000	84,900
42	ESCONDIDO WATERSHED	1.000000	84,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98998	0	236763	227501	9,262	8,599	68869
	98998	0	236763	227501	9,262	8,599	68869

$/BBLRESV: 2.57 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 5,003 RI OIL VAL: 40,073
WI PAYOUT: .0 GAS VAL: 3,596 GAS VAL: 28,796
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,900 WI TOTAL: 16,030 RI TOTAL: 68,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,190
LAST YR RI VAL: 268,720
LAST YR 8/8 VAL: 590,910

LAST YR OIL PROD: 4,942
LAST YR GAS PROD: 65,828

REMARKS1:
REMARKS2: API 255.36798 P#860846
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3478 - RIDLEY FARMS 01 W#04H FULL WI DECIMAL = .753711 #WELLS: 1
RRC#, WELL#.....: 289845 - 04H RRC DIST..: 02 FULL RI DECIMAL = .246289 DEPTH: 13323
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,328	295,144	0	64.54	3.89	3.89	.00	940201
2	12,156	185,636	0	65.73	3.88	3.88	.00	602226
3	8,886	135,741	0	66.96	3.87	3.87	.00	448463
4	7,009	107,061	0	68.21	3.87	3.87	.00	360337
5	5,788	88,414	0	69.47	3.86	3.86	.00	303061
6	4,927	75,307	0	70.77	3.85	3.85	.00	262807
	58,094	887,303	0					2,917,095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,522,480
01	KARNES COUNTY	1.000000	3,522,480
02	KARNES COUNTY ROAD &	1.000000	3,522,480
03	KARNES COUNTY HOSPIT	1.000000	3,522,480
31	KENEDY ISD	.100000	352,250
32	RUNGE ISD	.900000	3,170,240
40	ECLETO CREEK WATERSH	.900000	3,170,240
42	ESCONDIDO WATERSHED	.100000	352,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	865343	0	1805544	492001	1,313,543	1,219,598	550170
2	542874	0	1145100	487080	658,020	526,685	303412
3	395938	0	844401	482210	362,191	249,915	194557
4	312282	0	672619	477387	195,232	116,131	134762
5	257225	0	560286	472614	87,672	44,957	97613
6	218525	0	481332	467887	13,445	5,943	72920
	2592187	0	5509282	2879179	2,630,103	2,163,229	1353434

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
492,001			

$/BBLRESV: 26.16 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,145,402 RI OIL VAL: 716,626
WI PAYOUT: 2.5 GAS VAL: 1,017,825 GAS VAL: 636,807
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,522,480 WI TOTAL: 2,169,050 RI TOTAL: 1,353,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.8 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 1,096.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,837,140
LAST YR RI VAL: 2,407,320
LAST YR 8/8 VAL: 6,244,460

LAST YR OIL PROD: 37,817
LAST YR GAS PROD: 530,313

REMARKS1:
REMARKS2: API 255.36767 P#860030
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3479 - RIDLEY FARMS 01 W#05H FULL WI DECIMAL = .753711 #WELLS: 1
RRC#, WELL#.....: 289846 - 05H RRC DIST..: 02 FULL RI DECIMAL = .246289 DEPTH: 13338
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,924,780
01	KARNES COUNTY	1.000000	1,924,780
02	KARNES COUNTY ROAD &	1.000000	1,924,780
03	KARNES COUNTY HOSPIT	1.000000	1,924,780
31	KENEDY ISD	.100000	192,470
32	RUNGE ISD	.900000	1,732,310
40	ECLETO CREEK WATERSH	.900000	1,732,310
42	ESCONDIDO WATERSHED	.100000	192,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,128	129,813	0	64.53	4.23	4.23	.00	881691
2	10,302	72,935	0	65.73	4.22	4.22	.00	510376
3	7,686	50,812	0	66.95	4.22	4.22	.00	387843
4	6,281	38,973	0	68.20	4.21	4.21	.00	322863
	42,397	292,533	0					2,102,773

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	413869	0	1295560	447501	848,059	787,406	394773
2	231981	0	742357	443025	299,332	239,588	196700
3	161616	0	549459	438595	110,864	76,497	126600
4	123666	0	446529	434210	12,319	7,327	89464
	931132	0	3033905	1763331	1,270,574	1,110,818	807537

$/BBLRESV: 24.09 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 769,898 RI OIL VAL: 559,697
WI PAYOUT: 1.9 GAS VAL: 340,919 GAS VAL: 247,840
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,924,780 WI TOTAL: 1,117,240 RI TOTAL: 807,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
447,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.6 D B: 1.500 De/Dt: 58.0 / 10.0
GAS: 530.9 D B: .980 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,619,460
LAST YR RI VAL: 1,114,510
LAST YR 8/8 VAL: 2,733,970

LAST YR OIL PROD: 26,574
LAST YR GAS PROD: 253,433

REMARKS1:
REMARKS2: API 255.36768 P#860033
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3480 - RIDLEY FARMS 01 W#06H FULL WI DECIMAL = .753711 #WELLS: 1
RRC#, WELL#.....: 289847 - 06H RRC DIST..: 02 FULL RI DECIMAL = .246289 DEPTH: 13328
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,423	134,228	0	70.85	3.67	3.67	.00	556593
2	5,568	76,589	0	72.18	3.66	3.66	.00	302915
3	3,822	53,822	0	73.51	3.66	3.66	.00	211759
	19,813	264,639	0					1,071,267

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,190,160
01	KARNES COUNTY	1.000000	1,190,160
02	KARNES COUNTY ROAD &	1.000000	1,190,160
03	KARNES COUNTY HOSPIT	1.000000	1,190,160
31	KENEDY ISD	.100000	119,020
32	RUNGE ISD	.900000	1,071,140
40	ECLETO CREEK WATERSH	.900000	1,071,140
42	ESCONDIDO WATERSHED	.100000	119,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	371291	0	927884	350501	577,383	536,089	282736
2	211277	0	514192	346995	167,197	133,825	136244
3	148472	0	360231	343526	16,705	11,526	83000
	731040	0	1802307	1041022	761,285	681,440	501980

$/BBLRESV: 27.12 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 405,038 RI OIL VAL: 298,370
WI PAYOUT: 1.7 GAS VAL: 276,401 GAS VAL: 203,610
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,190,160 WI TOTAL: 688,180 RI TOTAL: 501,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.9 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 543.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 123,560
LAST YR 8/8 VAL: 131,000

LAST YR OIL PROD: 11,784
LAST YR GAS PROD: 133,262

REMARKS1:
REMARKS2: API 255.36769 P#860034
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3481 - SMOLIK 01 W#04H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289996 - 04H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13147
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,317	100,194	0	70.85	3.73	3.73	.00	707632
2	10,112	75,294	0	72.18	3.73	3.73	.00	547413
3	8,156	60,337	0	73.51	3.72	3.72	.00	449661
4	6,834	50,348	0	74.88	3.71	3.71	.00	383797
5	5,880	43,202	0	76.27	3.70	3.70	.00	336351
	44,299	329,375	0					2,424,854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,740,610
01	KARNES COUNTY	1.000000	1,740,610
02	KARNES COUNTY ROAD &	1.000000	1,740,610
03	KARNES COUNTY HOSPIT	1.000000	1,740,610
31	KENEDY ISD	1.000000	1,740,610
42	ESCONDIDO WATERSHED	1.000000	1,740,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	280293	0	987925	463501	524,424	486,918	307079
2	210635	0	758048	458865	299,183	239,468	204893
3	168340	0	618001	454277	163,724	112,971	145253
4	140093	0	523890	449734	74,156	44,111	107072
5	119886	0	456237	445236	11,001	5,641	81082
	919247	0	3344101	2271613	1,072,488	889,109	845379

$/BBLRESV: 19.40 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 644,704 RI OIL VAL: 612,995
WI PAYOUT: 2.4 GAS VAL: 244,404 GAS VAL: 232,383
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,740,610 WI TOTAL: 895,230 RI TOTAL: 845,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.9 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 325.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,113,320
LAST YR RI VAL: 1,005,130
LAST YR 8/8 VAL: 2,118,450

LAST YR OIL PROD: 21,097
LAST YR GAS PROD: 158,316

REMARKS1:
REMARKS2: API 255.36124 P#844190
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3482 - SMOLIK 01 W#05H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290084 - 05H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12929
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,887,840
01	KARNES COUNTY	1.000000	1,887,840
02	KARNES COUNTY ROAD &	1.000000	1,887,840
03	KARNES COUNTY HOSPIT	1.000000	1,887,840
31	KENEDY ISD	1.000000	1,887,840
42	ESCONDIDO WATERSHED	1.000000	1,887,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,225	89,139	0	70.85	3.69	3.69	.00	649606
2	9,381	69,143	0	72.18	3.68	3.68	.00	507840
3	7,614	56,492	0	73.51	3.68	3.68	.00	419779
4	6,407	47,763	0	74.88	3.68	3.68	.00	359817
5	5,533	41,374	0	76.27	3.67	3.67	.00	316501
6	4,866	36,495	0	77.69	3.67	3.67	.00	283530
	46,026	340,406	0					2,537,073

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	246692	0	896298	367501	528,797	490,978	278599
2	190835	0	698675	363825	334,850	268,017	188845
3	155918	0	575697	360187	215,510	148,703	135310
4	131826	0	491643	356586	135,057	80,337	100482
5	113882	0	430383	353020	77,363	39,671	76487
6	100452	0	383982	349489	34,493	15,248	59341
	939605	0	3476678	2150608	1,326,070	1,042,954	839064

$/BBLRESV: 22.05 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 761,085 RI OIL VAL: 612,299
WI PAYOUT: 2.9 GAS VAL: 281,868 GAS VAL: 226,765
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,887,840 WI TOTAL: 1,048,780 RI TOTAL: 839,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
367,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.1 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 283.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,047,440
LAST YR RI VAL: 865,200
LAST YR 8/8 VAL: 1,912,640

LAST YR OIL PROD: 17,825
LAST YR GAS PROD: 140,032

REMARKS1:
REMARKS2: API 255.36125 P#844196
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3483 - SMOLIK 01 W#06H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290085 - 06H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13004
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,220	89,718	0	70.85	3.61	3.61	.00	702478
2	9,207	80,747	0	72.18	3.60	3.60	.00	498421
3	7,071	72,674	0	73.51	3.59	3.59	.00	389842
4	5,743	65,407	0	74.88	3.59	3.59	.00	322527
5	4,833	58,867	0	76.27	3.58	3.58	.00	276460
	40,074	367,413	0					2,189,728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,763,580
01	KARNES COUNTY	1.000000	1,763,580
02	KARNES COUNTY ROAD &	1.000000	1,763,580
03	KARNES COUNTY HOSPIT	1.000000	1,763,580
31	KENEDY ISD	1.000000	1,763,580
42	ESCONDIDO WATERSHED	1.000000	1,763,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	242911	0	945389	410001	535,388	497,097	293858
2	218017	0	716438	405900	310,538	248,557	193646
3	195675	0	585517	401841	183,676	126,738	137618
4	176108	0	498635	397823	100,812	59,967	101911
5	158058	0	434518	393845	40,673	20,856	77222
	990769	0	3180497	2009410	1,171,087	953,215	804255

$/BBLRESV: 21.84 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 656,275 RI OIL VAL: 553,718
WI PAYOUT: 2.6 GAS VAL: 296,939 GAS VAL: 250,536
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,763,580 WI TOTAL: 959,330 RI TOTAL: 804,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
410,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 259.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,449,860
LAST YR RI VAL: 1,163,030
LAST YR 8/8 VAL: 2,612,890

LAST YR OIL PROD: 20,940
LAST YR GAS PROD: 122,564

REMARKS1:
REMARKS2: API 255.36126 P#844198
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3342 - REYNOLDS GAS UNIT 1 W#9H FULL WI DECIMAL = .728360 #WELLS: 1
RRC#, WELL#.....: 290092 - 9H RRC DIST..: 02 FULL RI DECIMAL = .271640 DEPTH: 12980
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,942,140
01	KARNES COUNTY	1.000000	1,942,140
02	KARNES COUNTY ROAD &	1.000000	1,942,140
03	KARNES COUNTY HOSPIT	1.000000	1,942,140
32	RUNGE ISD	1.000000	1,942,140
40	ECLETO CREEK WATERSH	1.000000	1,942,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,443	32,213	0	70.85	3.00	3.00	.00	384091
2	6,697	28,989	0	72.18	2.77	2.77	.00	352082
3	6,027	26,093	0	73.51	2.76	2.76	.00	322696
4	5,425	23,483	0	74.88	2.76	2.76	.00	295877
5	4,881	21,132	0	76.27	2.75	2.75	.00	271149
6	4,394	19,021	0	77.69	2.75	2.75	.00	248640
7	3,956	17,120	0	77.69	2.75	2.75	.00	223855
8	3,557	15,409	0	77.69	2.75	2.75	.00	201277
9	3,202	13,867	0	77.69	2.75	2.75	.00	181189
10	2,882	12,481	0	77.69	2.75	2.75	.00	163082
11	2,594	11,234	0	77.69	2.75	2.75	.00	146785
12	2,332	10,112	0	77.69	2.75	2.75	.00	131959
13	2,101	9,102	0	77.69	2.75	2.75	.00	118888
14	1,889	8,190	0	77.69	2.75	2.75	.00	106891
	57,380	248,446	0					3,148,461

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70388	0	454479	117000	337,479	313,343	158056
2	58487	0	410569	115830	294,739	235,912	124162
3	52454	0	375150	114671	260,479	179,732	98653
4	47207	0	343084	113525	229,559	136,551	78453
5	42327	0	313476	112389	201,087	103,115	62331
6	38099	0	286739	111266	175,473	77,569	49579
7	34291	0	258146	111266	146,880	55,974	38813
8	30864	0	232141	111266	120,875	39,710	30350
9	27775	0	208964	111266	97,698	27,669	23757
10	24999	0	188081	111266	76,815	18,754	18593
11	22502	0	169287	111266	58,021	12,211	14552
12	20254	0	152213	111266	40,947	7,430	11378
13	18231	0	137119	111266	25,853	4,044	8913
14	16404	0	123295	111266	12,029	1,622	6969
	504282	0	3652743	1574809	2,077,934	1,213,636	724559

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,000			

$/BBLRESV: 25.03 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 1,046,086 RI OIL VAL: 624,529
WI PAYOUT: 4.5 GAS VAL: 167,549 GAS VAL: 100,029
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,942,140 WI TOTAL: 1,217,580 RI TOTAL: 724,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: .001 De/Dt: 10.0 /
GAS: 93.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 416,540
LAST YR RI VAL: 301,100
LAST YR 8/8 VAL: 717,640

LAST YR OIL PROD: 8,133
LAST YR GAS PROD: 44,718

REMARKS1:
REMARKS2: API 255.33387 P#797698
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3484 - SMOLIK 01 W#07H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290094 - 07H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12951
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,370,050
01	KARNES COUNTY	1.000000	3,370,050
02	KARNES COUNTY ROAD &	1.000000	3,370,050
03	KARNES COUNTY HOSPIT	1.000000	3,370,050
31	KENEDY ISD	1.000000	3,370,050
42	ESCONDIDO WATERSHED	1.000000	3,370,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,550	101,618	0	70.85	3.68	3.68	.00	666876
2	11,128	90,087	0	72.18	3.67	3.67	.00	602414
3	9,993	80,908	0	73.51	3.67	3.67	.00	550939
4	8,994	72,817	0	74.88	3.66	3.66	.00	505103
5	8,095	65,535	0	76.27	3.65	3.65	.00	463054
6	7,286	58,982	0	77.69	3.64	3.64	.00	424537
7	6,557	53,084	0	77.69	3.64	3.64	.00	382060
8	5,901	47,776	0	77.69	3.64	3.64	.00	343837
9	5,311	42,998	0	77.69	3.64	3.64	.00	309459
10	4,780	38,698	0	77.69	3.64	3.64	.00	278519
11	4,302	34,828	0	77.69	3.64	3.64	.00	250667
12	3,872	31,345	0	77.69	3.64	3.64	.00	225612
	88,769	718,676	0					5,003,077

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	280466	0	947342	320501	626,841	582,010	294465
2	247964	0	850378	317295	533,083	426,685	229849
3	222699	0	773638	314123	459,515	317,070	181833
4	199883	0	704986	310981	394,005	234,370	144085
5	179402	0	642456	307872	334,584	171,571	114178
6	161021	0	585558	304793	280,765	124,115	90492
7	144919	0	526979	304793	222,186	84,673	70817
8	130428	0	474265	304793	169,472	55,675	55419
9	117385	0	426844	304793	122,051	34,566	43373
10	105646	0	384165	304793	79,372	19,378	33945
11	95080	0	345747	304793	40,954	8,619	26565
12	85572	0	311184	304793	6,391	1,159	20791
	1970465	0	6973542	3704323	3,269,219	2,059,891	1305812

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
320,501			

$/BBLRESV: 22.20 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 1,477,840 RI OIL VAL: 936,837
WI PAYOUT: 4.2 GAS VAL: 582,049 GAS VAL: 368,974
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,370,050 WI TOTAL: 2,064,240 RI TOTAL: 1,305,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 297.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,598,130
LAST YR RI VAL: 1,067,690
LAST YR 8/8 VAL: 2,665,820

LAST YR OIL PROD: 15,221
LAST YR GAS PROD: 128,377

REMARKS1:
REMARKS2: API 255.36127 P#844201
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9290444 - DAVILA-WESTON HENKE UNIT C 12H FULL WI DECIMAL = .748884 #WELLS: 1
RRC#, WELL#.....: 290444 - 12H RRC DIST..: 02 FULL RI DECIMAL = .251116 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9290444 HCG.....: 7
ALT RRC#: 290444 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000002	5,592,930
01	KARNES COUNTY	1.000002	5,592,930
02	KARNES COUNTY ROAD &	1.000002	5,592,930
03	KARNES COUNTY HOSPIT	1.000002	5,592,930
31	KENEDY ISD	.659999	3,691,320
35	PAWNEE ISD (KARNES C	.340001	1,901,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,373	228,299	0	70.85	4.55	4.55	.00	1080959
2	15,308	169,744	0	72.18	4.54	4.54	.00	827465
3	12,267	135,178	0	73.51	4.53	4.53	.00	675304
4	10,236	112,332	0	74.88	4.52	4.52	.00	573998
5	8,783	96,103	0	76.27	4.51	4.51	.00	501662
6	7,691	83,979	0	77.69	4.51	4.51	.00	447469
7	6,841	74,571	0	77.69	4.51	4.51	.00	398015
8	6,157	67,061	0	77.69	4.16	4.16	.00	358219
9	5,541	60,355	0	77.69	4.16	4.16	.00	322380
10	4,987	54,320	0	77.69	4.16	4.16	.00	290148
11	4,488	48,888	0	77.69	4.16	4.16	.00	261115
	102,672	1,130,830	0					5,736,734

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	777911	0	1858870	400001	1,458,869	1,354,531	581243
2	577118	0	1404583	396000	1,008,583	807,279	381908
3	458584	0	1133888	392040	741,848	511,882	268093
4	380239	0	954237	388120	566,117	336,748	196190
5	324585	0	826247	384239	442,008	226,656	147716
6	283636	0	731105	380397	350,708	155,034	113658
7	251861	0	649876	380398	269,478	102,695	87853
8	208919	0	567138	380398	186,740	61,348	66667
9	188027	0	510407	380398	130,009	36,820	52174
10	169226	0	459374	380398	78,976	19,282	40832
11	152304	0	413419	380398	33,021	6,949	31954
	3772410	0	9509144	4242787	5,266,357	3,619,224	1968288

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

$/BBLRESV: 28.40 EQUIP VAL: 5,409
$/BBLPROD: 0 WI OIL VAL: 2,183,427 RI OIL VAL: 1,187,441
WI PAYOUT: 3.7 GAS VAL: 1,435,793 GAS VAL: 780,845
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,592,920 WI TOTAL: 3,624,630 RI TOTAL: 1,968,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.1 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 746.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,172,370
LAST YR RI VAL: 1,191,760
LAST YR 8/8 VAL: 3,364,130

LAST YR OIL PROD: 29,866
LAST YR GAS PROD: 376,749

REMARKS1:
REMARKS2: API 255.37017 P#865402
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3486 - FRANKE FOSTER PATINO SA W#11H FULL WI DECIMAL = .737383 #WELLS: 1
RRC#, WELL#.....: 290455 - 11H RRC DIST..: 02 FULL RI DECIMAL = .262617 DEPTH: 12512
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,757,360
01	KARNES COUNTY	1.000000	5,757,360
02	KARNES COUNTY ROAD &	1.000000	5,757,360
03	KARNES COUNTY HOSPIT	1.000000	5,757,360
30	KARNES CITY ISD (KAR	.560000	3,224,120
31	KENEDY ISD	.440000	2,533,240
42	ESCONDIDO WATERSHED	1.000000	5,757,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,731	178,909	0	70.85	5.43	5.43	.00	1083062
2	15,912	137,322	0	72.18	5.42	5.42	.00	846905
3	12,917	111,469	0	73.51	5.42	5.42	.00	700166
4	10,868	93,823	0	74.88	5.41	5.41	.00	600079
5	9,384	81,008	0	76.27	5.40	5.40	.00	527758
6	8,257	71,276	0	77.69	5.39	5.39	.00	473021
7	7,370	63,633	0	77.69	5.39	5.39	.00	422207
8	6,633	57,270	0	77.69	4.96	4.96	.00	379987
9	5,970	51,543	0	77.69	4.96	4.96	.00	342005
10	5,373	46,389	0	77.69	4.96	4.96	.00	307805
11	4,836	41,750	0	77.69	4.96	4.96	.00	277041
12	4,352	37,575	0	77.69	4.96	4.96	.00	249314
	112,603	971,967	0					6,209,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	716350	0	1799412	400501	1,398,911	1,298,860	597598
2	548823	0	1395728	396495	999,233	799,795	403071
3	445499	0	1145665	392531	753,134	519,670	287703
4	374283	0	974362	388605	585,757	348,432	212770
5	322563	0	850321	384719	465,602	238,756	161462
6	283286	0	756307	380872	375,435	165,964	124880
7	252909	0	675116	380873	294,243	112,133	96934
8	209460	0	589447	380873	208,574	68,521	73593
9	188514	0	530519	380873	149,646	42,381	57598
10	169664	0	477469	380873	96,596	23,584	45076
11	152697	0	429738	380873	48,865	10,285	35278
12	137428	0	386742	380873	5,869	1,064	27608
	3801476	0	10010826	4628961	5,381,865	3,629,445	2123571

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,501			

$/BBLRESV: 27.11 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 2,251,210 RI OIL VAL: 1,317,173
WI PAYOUT: 3.8 GAS VAL: 1,378,231 GAS VAL: 806,396
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,757,360 WI TOTAL: 3,633,790 RI TOTAL: 2,123,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.3 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 572.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,602,850
LAST YR RI VAL: 1,464,960
LAST YR 8/8 VAL: 4,067,810

LAST YR OIL PROD: 30,950
LAST YR GAS PROD: 282,680

REMARKS1:
REMARKS2: API 255.37085 P#866477
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3485 - FRANKE FOSTER PATINO SA W#10H FULL WI DECIMAL = .738018 #WELLS: 1
RRC#, WELL#.....: 290456 - 10H RRC DIST..: 02 FULL RI DECIMAL = .261982 DEPTH: 12585
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,593,920
01	KARNES COUNTY	1.000000	2,593,920
02	KARNES COUNTY ROAD &	1.000000	2,593,920
03	KARNES COUNTY HOSPIT	1.000000	2,593,920
30	KARNES CITY ISD (KAR	.560000	1,452,590
31	KENEDY ISD	.440000	1,141,330
42	ESCONDIDO WATERSHED	1.000000	2,593,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,217	127,945	0	70.85	4.64	4.64	.00	586521
2	8,428	97,172	0	72.18	4.63	4.63	.00	448961
3	6,752	78,368	0	73.51	4.62	4.62	.00	366308
4	5,634	65,676	0	74.88	4.62	4.62	.00	311351
5	4,834	56,526	0	76.27	4.61	4.61	.00	272099
6	4,231	49,617	0	77.69	4.60	4.60	.00	242591
7	3,765	44,214	0	77.69	4.60	4.60	.00	215872
8	3,389	39,793	0	77.69	4.24	4.24	.00	194314
	48,250	559,311	0					2,638,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	438135	0	1024656	327501	697,155	647,294	339180
2	332039	0	781000	324225	456,775	365,606	224805
3	267207	0	633515	320983	312,532	215,650	158569
4	223932	0	535283	317774	217,509	129,383	116505
5	192316	0	464415	314596	149,819	76,825	87896
6	168444	0	411035	311450	99,585	44,023	67647
7	150101	0	365973	311450	54,523	20,778	52374
8	124520	0	318834	311450	7,384	2,426	39676
	1896694	0	4534711	2539429	1,995,282	1,501,985	1086652

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
327,501			

$/BBLRESV: 24.54 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 873,762 RI OIL VAL: 632,147
WI PAYOUT: 3.2 GAS VAL: 628,222 GAS VAL: 454,504
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,593,920 WI TOTAL: 1,507,270 RI TOTAL: 1,086,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.4 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 412.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,516,770
LAST YR RI VAL: 906,430
LAST YR 8/8 VAL: 2,423,200

LAST YR OIL PROD: 16,945
LAST YR GAS PROD: 202,082

REMARKS1:
REMARKS2: API 255.37084 P#866476
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9290471 - DAVILA-WESTON HENKE UNIT B 11H FULL WI DECIMAL = .748460 #WELLS: 1
RRC#, WELL#.....: 290471 - 11H RRC DIST..: 02 FULL RI DECIMAL = .251540 DEPTH: 12480
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9290471 HCG.....: 7
ALT RRC#: 290471 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,824,670
01	KARNES COUNTY	1.000000	3,824,670
02	KARNES COUNTY ROAD &	1.000000	3,824,670
03	KARNES COUNTY HOSPIT	1.000000	3,824,670
31	KENEDY ISD	.659999	2,524,280
35	PAWNEE ISD (KARNES C	.340001	1,300,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,622	265,635	0	70.85	3.90	3.90	.00	934466
2	12,547	197,505	0	72.18	3.89	3.89	.00	677837
3	9,749	157,283	0	73.51	3.88	3.88	.00	536383
4	7,977	130,705	0	74.88	3.87	3.87	.00	447068
5	6,749	111,822	0	76.27	3.87	3.87	.00	385267
6	5,849	97,714	0	77.69	3.86	3.86	.00	340107
7	5,159	86,769	0	77.69	3.86	3.86	.00	299985
	65,652	1,047,433	0					3,621,113

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	775387	0	1709853	559501	1,150,352	1,068,078	535853
2	575038	0	1252875	553905	698,970	559,462	341426
3	456754	0	993137	548366	444,771	306,896	235344
4	378592	0	825660	542883	282,777	168,206	170137
5	323897	0	709164	537454	171,710	88,051	127070
6	282301	0	622408	532079	90,329	39,930	96979
7	250680	0	550665	532079	18,586	7,083	74610
	3042649	0	6663762	3806267	2,857,495	2,237,706	1581419

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
559,501			

$/BBLRESV: 24.75 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,215,976 RI OIL VAL: 859,348
WI PAYOUT: 2.9 GAS VAL: 1,021,728 GAS VAL: 722,070
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,824,670 WI TOTAL: 2,243,250 RI TOTAL: 1,581,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.4 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 868.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,014,850
LAST YR RI VAL: 1,167,530
LAST YR 8/8 VAL: 3,182,380

LAST YR OIL PROD: 30,188
LAST YR GAS PROD: 436,497

REMARKS1:
REMARKS2: API 255.37016 P#865401
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9290479 - DAVILA-WESTON HENKE UNIT A 10H FULL WI DECIMAL = .748679 #WELLS: 1
RRC#, WELL#.....: 290479 - 10H RRC DIST..: 02 FULL RI DECIMAL = .251321 DEPTH: 12401
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9290479 HCG.....: 7
ALT RRC#: 290479 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000001	9,483,190
01	KARNES COUNTY	1.000001	9,483,190
02	KARNES COUNTY ROAD &	1.000001	9,483,190
03	KARNES COUNTY HOSPIT	1.000001	9,483,190
31	KENEDY ISD	.660000	6,258,900
35	PAWNEE ISD (KARNES C	.339999	3,224,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,274	329,575	0	70.85	4.13	4.13	.00	1871071
2	27,360	247,670	0	72.18	4.12	4.12	.00	1478525
3	22,355	198,477	0	73.51	4.11	4.11	.00	1230316
4	18,899	165,622	0	74.88	4.11	4.11	.00	1059498
5	16,370	142,117	0	76.27	4.10	4.10	.00	934756
6	14,438	124,460	0	77.69	4.09	4.09	.00	839784
7	12,915	110,709	0	77.69	4.09	4.09	.00	751199
8	11,624	99,638	0	77.69	3.77	3.77	.00	676108
9	10,462	89,674	0	77.69	3.77	3.77	.00	608521
10	9,416	80,707	0	77.69	3.77	3.77	.00	547680
11	8,474	72,636	0	77.69	3.77	3.77	.00	492889
12	7,627	65,372	0	77.69	3.77	3.77	.00	443623
13	6,864	58,835	0	77.69	3.77	3.77	.00	399244
	202,078	1,785,492	0					11,333,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1019060	0	2890131	575501	2,314,630	2,149,087	904689
2	763952	0	2242477	569745	1,672,732	1,338,870	610397
3	610728	0	1841044	564048	1,276,996	881,139	435767
4	509631	0	1569129	558408	1,010,721	601,217	322963
5	436240	0	1370996	552824	818,172	419,550	245373
6	381109	0	1220893	547296	673,597	297,770	190008
7	339002	0	1090201	547297	542,904	206,895	147539
8	281230	0	957338	547297	410,041	134,707	112658
9	253107	0	861628	547297	314,331	89,021	88170
10	227797	0	775477	547297	228,180	55,711	69005
11	205017	0	697906	547297	150,609	31,698	54001
12	184514	0	628137	547297	80,840	14,668	42264
13	166063	0	565307	547297	18,010	2,817	33074
	5377450	0	16710664	7198901	9,511,763	6,223,150	3255908

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
575,501			

$/BBLRESV: 27.90 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 4,220,553 RI OIL VAL: 2,208,163
WI PAYOUT: 4.0 GAS VAL: 2,002,591 GAS VAL: 1,047,741
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,483,180 WI TOTAL: 6,227,280 RI TOTAL: 3,255,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,069.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,397,740
LAST YR RI VAL: 2,699,400
LAST YR 8/8 VAL: 8,097,140

LAST YR OIL PROD: 51,160
LAST YR GAS PROD: 529,539

REMARKS1:
REMARKS2: API 255.37015 P#865400
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3524 - SIENKIEWICZ UNIT W#505H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 290481 - 505H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12691
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,630,110
01	KARNES COUNTY	1.000000	3,630,110
02	KARNES COUNTY ROAD &	1.000000	3,630,110
03	KARNES COUNTY HOSPIT	1.000000	3,630,110
31	KENEDY ISD	1.000000	3,630,110
42	ESCONDIDO WATERSHED	1.000000	3,630,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,627	111,095	0	70.85	2.89	2.89	.00	969065
2	13,122	99,986	0	72.18	2.88	2.88	.00	695484
3	10,134	89,987	0	73.51	2.88	2.88	.00	547013
4	8,260	80,988	0	74.88	2.87	2.87	.00	454167
5	6,972	72,889	0	76.27	2.87	2.87	.00	390464
6	6,030	65,600	0	77.69	2.86	2.86	.00	343995
7	5,312	59,040	0	77.69	2.86	2.86	.00	303035
8	4,750	53,136	0	77.69	2.63	2.63	.00	270975
9	4,275	47,822	0	77.69	2.63	2.63	.00	243877
10	3,848	43,040	0	77.69	2.63	2.63	.00	219518
11	3,463	38,736	0	77.69	2.63	2.63	.00	197555
	84,793	762,319	0					4,635,148

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	235756	0	1204821	282501	922,320	856,356	406540
2	211447	0	906931	279675	627,256	502,061	266107
3	190302	0	737315	276879	460,436	317,706	188123
4	170676	0	624843	274110	350,733	208,630	138633
5	153608	0	544072	271368	272,704	139,840	104965
6	137765	0	481760	268655	213,105	94,206	80821
7	123989	0	427024	268655	158,369	60,353	62295
8	102616	0	373591	268655	104,936	34,473	47390
9	92354	0	336231	268655	67,576	19,138	37089
10	83119	0	302637	268655	33,982	8,297	29029
11	74807	0	272362	268655	3,707	780	22717
	1576439	0	6211587	2996463	3,215,124	2,241,840	1383709

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,501			

$/BBLRESV: 26.87 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 1,672,881 RI OIL VAL: 1,032,536
WI PAYOUT: 3.7 GAS VAL: 568,957 GAS VAL: 351,172
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,630,110 WI TOTAL: 2,246,400 RI TOTAL: 1,383,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.3 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 321.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 963,920
LAST YR RI VAL: 670,330
LAST YR 8/8 VAL: 1,634,250

LAST YR OIL PROD: 27,672
LAST YR GAS PROD: 144,846

REMARKS1:
REMARKS2: API 255.34737 P#809799
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3525 - SIENKIEWICZ UNIT W#4H FULL WI DECIMAL = .734294 #WELLS: 1
RRC#, WELL#.....: 290538 - 4H RRC DIST..: 02 FULL RI DECIMAL = .265706 DEPTH: 12718
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,903,040
01	KARNES COUNTY	1.000000	2,903,040
02	KARNES COUNTY ROAD &	1.000000	2,903,040
03	KARNES COUNTY HOSPIT	1.000000	2,903,040
31	KENEDY ISD	1.000000	2,903,040
42	ESCONDIDO WATERSHED	1.000000	2,903,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,603	78,635	0	70.85	2.76	2.76	.00	863767
2	12,082	70,772	0	72.18	2.76	2.76	.00	640362
3	9,503	63,694	0	73.51	2.75	2.75	.00	512952
4	7,833	57,324	0	74.88	2.75	2.75	.00	430689
5	6,663	51,595	0	76.27	2.74	2.74	.00	373159
6	5,797	46,437	0	77.69	2.74	2.74	.00	330703
7	5,129	41,796	0	77.69	2.74	2.74	.00	292596
8	4,600	37,618	0	77.69	2.52	2.52	.00	262418
9	4,140	33,859	0	77.69	2.52	2.52	.00	236176
	72,350	481,730	0					3,942,822

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	159366	0	1023133	283501	739,632	686,733	345232
2	143430	0	783792	280665	503,127	402,707	229977
3	128618	0	641570	277859	363,711	250,964	163695
4	115755	0	546444	275080	271,364	161,418	121237
5	103807	0	476966	272329	204,637	104,936	92019
6	93430	0	424133	269605	154,528	68,311	71154
7	84092	0	376688	269606	107,082	40,808	54951
8	69609	0	332027	269606	62,421	20,507	42118
9	62653	0	298829	269606	29,223	8,276	32963
	960760	0	4903582	2467857	2,435,725	1,744,660	1153346

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,501			

$/BBLRESV: 26.41 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,402,827 RI OIL VAL: 927,370
WI PAYOUT: 3.5 GAS VAL: 341,831 GAS VAL: 225,975
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,903,040 WI TOTAL: 1,749,690 RI TOTAL: 1,153,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 227.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,408,590
LAST YR RI VAL: 1,769,630
LAST YR 8/8 VAL: 5,178,220

LAST YR OIL PROD: 22,908
LAST YR GAS PROD: 110,694

REMARKS1: R/C FROM RRC 10797
REMARKS2: API 255.34739 P#809801
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 3535 - MURPHY FRANKE FOSTER SA W#12H FULL WI DECIMAL = .736897 #WELLS: 1
RRC#, WELL#.....: 290748 - 12H RRC DIST..: 02 FULL RI DECIMAL = .263103 DEPTH: 12578
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 22,030
LAST YR 8/8 VAL: 29,470

LAST YR OIL PROD: 155
LAST YR GAS PROD: 1,144

REMARKS1:
REMARKS2: API 255.37086 P#866478
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 3752 - HAVEMAN TRUST 01 H01 D W#04H FULL WI DECIMAL = .784903 #WELLS: 1
RRC#, WELL#.....: 292696 - 04H RRC DIST..: 02 FULL RI DECIMAL = .215097 DEPTH: 13557
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,822,380
01	KARNES COUNTY	1.000000	2,822,380
02	KARNES COUNTY ROAD &	1.000000	2,822,380
03	KARNES COUNTY HOSPIT	1.000000	2,822,380
31	KENEDY ISD	1.000000	2,822,380
42	ESCONDIDO WATERSHED	1.000000	2,822,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,068	379,707	0	64.54	2.27	3.55	.00	1219228
2	13,213	208,462	0	65.73	2.26	3.55	.00	681681
3	9,155	144,458	0	66.96	2.26	3.54	.00	481160
4	7,011	110,656	0	68.21	2.26	3.54	.00	375357
	53,447	843,283	0					2,757,426

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	676535	0	1895763	616362*	1,279,401	1,187,898	581939
2	369787	0	1051468	611113*	440,355	352,464	280553
3	256251	0	737411	605916*	131,495	90,732	170535
4	196291	0	571648	509272	62,376	37,104	114732
	1498864	0	4256290	2342663	1,913,627	1,668,198	1147759

$/BBLRESV: 25.76 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,080,737 RI OIL VAL: 743,572
WI PAYOUT: 1.9 GAS VAL: 587,459 GAS VAL: 404,186
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,822,380 WI TOTAL: 1,674,620 RI TOTAL: 1,147,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
524,862			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.0 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 1,593.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,707,350
LAST YR RI VAL: 2,634,250
LAST YR 8/8 VAL: 8,341,600

LAST YR OIL PROD: 59,584
LAST YR GAS PROD: 888,164
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37199 P#869974
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 3754 - HAVEMAN TRUST 01 H01 E W#05H FULL WI DECIMAL = .785958 #WELLS: 1
RRC#, WELL#.....: 292716 - 05H RRC DIST..: 02 FULL RI DECIMAL = .214042 DEPTH: 13558
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,025,060
01	KARNES COUNTY	1.000000	5,025,060
02	KARNES COUNTY ROAD &	1.000000	5,025,060
03	KARNES COUNTY HOSPIT	1.000000	5,025,060
31	KENEDY ISD	1.000000	5,025,060
42	ESCONDIDO WATERSHED	1.000000	5,025,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,643	502,506	0	64.54	2.35	3.67	.00	1503663
2	18,642	316,062	0	65.73	2.35	3.66	.00	963065
3	13,630	231,114	0	66.96	2.34	3.66	.00	717316
4	10,749	182,284	0	68.21	2.34	3.65	.00	576256
5	8,876	150,531	0	69.47	2.33	3.64	.00	484634
6	7,561	128,216	0	70.77	2.33	3.63	.00	420560
7	6,584	111,672	0	70.77	2.33	3.63	.00	366217
	95,685	1,622,385	0					5,031,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	928129	0	2431792	657009*	1,774,783	1,647,851	749946
2	583767	0	1546832	651358*	895,474	716,745	413442
3	425051	0	1142367	645765*	496,602	342,660	265405
4	335246	0	911502	548227	363,275	216,090	183539
5	275665	0	760299	542744	217,555	111,559	132898
6	234800	0	655360	537317	118,043	52,182	99285
7	204503	0	570720	537318	33,402	12,730	75187
	2987161	0	8018872	4119738	3,899,134	3,099,817	1919702

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
565,009			

$/BBLRESV: 25.86 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,945,082 RI OIL VAL: 1,204,580
WI PAYOUT: 2.9 GAS VAL: 1,154,731 GAS VAL: 715,120
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,025,060 WI TOTAL: 3,105,360 RI TOTAL: 1,919,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.1 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 1,866.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,115,620
LAST YR RI VAL: 3,226,690
LAST YR 8/8 VAL: 10,342,310

LAST YR OIL PROD: 74,858
LAST YR GAS PROD: 1,010,377
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37198 P#869973
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3740 - HAVEMAN TRUST 01 H01 C W#03H FULL WI DECIMAL = .796944 #WELLS: 1
RRC#, WELL#.....: 292717 - 03H RRC DIST..: 02 FULL RI DECIMAL = .203056 DEPTH: 13543
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,645,560
01	KARNES COUNTY	1.000000	3,645,560
02	KARNES COUNTY ROAD &	1.000000	3,645,560
03	KARNES COUNTY HOSPIT	1.000000	3,645,560
31	KENEDY ISD	1.000000	3,645,560
42	ESCONDIDO WATERSHED	1.000000	3,645,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,128	421,591	0	70.85	3.68	3.68	.00	1362351
2	12,723	290,487	0	72.18	3.68	3.68	.00	731870
3	8,696	221,862	0	73.51	3.68	3.68	.00	509441
4	6,613	179,541	0	74.88	3.67	3.67	.00	394632
	52,160	1,113,481	0					2,998,294

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1236423	0	2598774	903001	1,695,773	1,574,491	617455
2	851927	0	1583797	893970	689,827	552,144	327219
3	650667	0	1160108	885031	275,077	189,806	208422
4	525119	0	919751	876180	43,571	25,918	143687
	3264136	0	6262430	3558182	2,704,248	2,342,359	1296783

$/BBLRESV: 26.98 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,121,461 RI OIL VAL: 620,866
WI PAYOUT: 1.9 GAS VAL: 1,220,896 GAS VAL: 675,916
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,645,560 WI TOTAL: 2,348,780 RI TOTAL: 1,296,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
903,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.3 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 1,456.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,633,030
LAST YR RI VAL: 2,357,000
LAST YR 8/8 VAL: 7,990,030

LAST YR OIL PROD: 54,845
LAST YR GAS PROD: 817,678

REMARKS1:
REMARKS2: API 255.37200 P#869975
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3739 - MURPHY SINCLAIR UNIT W#3H FULL WI DECIMAL = .730532 #WELLS: 1
RRC#, WELL#.....: 292857 - 3H RRC DIST..: 02 FULL RI DECIMAL = .269468 DEPTH: 12553
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,960,810
01	KARNES COUNTY	1.000000	2,960,810
02	KARNES COUNTY ROAD &	1.000000	2,960,810
03	KARNES COUNTY HOSPIT	1.000000	2,960,810
30	KARNES CITY ISD (KAR	1.000000	2,960,810
42	ESCONDIDO WATERSHED	1.000000	2,960,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,983	179,211	0	70.76	3.54	3.54	.00	1394817
2	18,383	108,765	0	72.07	3.53	3.53	.00	967855
3	13,959	78,324	0	73.41	3.53	3.53	.00	748598
4	11,257	61,246	0	74.77	3.52	3.52	.00	614878
	70,582	427,546	0					3,726,148

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	463455	0	1858272	780001	1,078,271	1,001,153	639184
2	280481	0	1248336	772200	476,136	381,103	373380
3	201980	0	950578	764478	186,100	128,411	247237
4	157492	0	772370	756834	15,536	9,242	174684
	1103408	0	4829556	3073513	1,756,043	1,519,909	1434485

$/BBLRESV: 22.74 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,172,655 RI OIL VAL: 1,106,748
WI PAYOUT: 1.9 GAS VAL: 347,252 GAS VAL: 327,735
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,960,810 WI TOTAL: 1,526,330 RI TOTAL: 1,434,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
780,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.0 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 686.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,968,410
LAST YR RI VAL: 1,233,440
LAST YR 8/8 VAL: 3,201,850

LAST YR OIL PROD: 51,832
LAST YR GAS PROD: 360,237

REMARKS1:
REMARKS2: API 255.37338 P#874023
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3738 - MURPHY KOTARA SA W#2H FULL WI DECIMAL = .734502 #WELLS: 1
RRC#, WELL#.....: 292863 - 2H RRC DIST..: 02 FULL RI DECIMAL = .265498 DEPTH: 12656
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	137,050
01	KARNES COUNTY	1.000000	137,050
02	KARNES COUNTY ROAD &	1.000000	137,050
03	KARNES COUNTY HOSPIT	1.000000	137,050
30	KARNES CITY ISD (KAR	1.000000	137,050
42	ESCONDIDO WATERSHED	1.000000	137,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,579	29,028	0	70.85	3.09	3.09	.00	238289
	4,579	29,028	0					238,289

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65882	0	304171	275001	29,170	27,084	102526
	65882	0	304171	275001	29,170	27,084	102526

$/BBLRESV: 6.31 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 21,218 RI OIL VAL: 80,319
WI PAYOUT: .0 GAS VAL: 5,866 GAS VAL: 22,207
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 137,050 WI TOTAL: 34,520 RI TOTAL: 102,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 102.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,824,010
LAST YR RI VAL: 1,583,840
LAST YR 8/8 VAL: 4,407,850

LAST YR OIL PROD: 24,532
LAST YR GAS PROD: 155,724

REMARKS1:
REMARKS2: API 255.37336 P#874025
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3737 - MURPHY KOTARA BARBOZA SA W#1H FULL WI DECIMAL = .738287 #WELLS: 1
RRC#, WELL#.....: 292864 - 1H RRC DIST..: 02 FULL RI DECIMAL = .261713 DEPTH: 12583
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,452,850
01	KARNES COUNTY	1.000000	4,452,850
02	KARNES COUNTY ROAD &	1.000000	4,452,850
03	KARNES COUNTY HOSPIT	1.000000	4,452,850
30	KARNES CITY ISD (KAR	1.000000	4,452,850
42	ESCONDIDO WATERSHED	1.000000	4,452,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,538	189,578	0	70.76	3.40	3.40	.00	1961030
2	23,332	117,841	0	72.07	3.40	3.40	.00	1241457
3	16,971	85,723	0	73.41	3.39	3.39	.00	919788
4	13,344	67,414	0	74.77	3.38	3.38	.00	736612
5	10,999	55,566	0	76.16	3.38	3.38	.00	618451
	102,184	516,122	0					5,477,338

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	475874	0	2436904	757501	1,679,403	1,559,292	805540
2	295802	0	1537259	749925	787,334	630,189	441874
3	214547	0	1134335	742426	391,909	270,420	283529
4	168226	0	904838	735002	169,836	101,025	196667
5	138660	0	757111	727652	29,459	15,106	143092
	1293109	0	6770447	3712506	3,057,941	2,576,032	1870702

$/BBLRESV: 27.62 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 2,084,025 RI OIL VAL: 1,513,409
WI PAYOUT: 2.3 GAS VAL: 492,004 GAS VAL: 357,291
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,452,850 WI TOTAL: 2,582,150 RI TOTAL: 1,870,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.86 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
757,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 711.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,179,660
LAST YR RI VAL: 2,372,830
LAST YR 8/8 VAL: 6,552,490

LAST YR OIL PROD: 80,041
LAST YR GAS PROD: 489,035

REMARKS1:
REMARKS2: API 255.37337 P#874026
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3736 - MURPHY KOTARA W#1H SA FULL WI DECIMAL = .730915 #WELLS: 1
RRC#, WELL#.....: 292890 - 1H RRC DIST..: 02 FULL RI DECIMAL = .269085 DEPTH: 12559
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,408	141,791	0	70.75	3.17	3.17	.00	1158768
2	13,599	81,932	0	72.06	3.17	3.17	.00	716256
3	9,792	57,851	0	73.40	3.16	3.16	.00	525333
	45,799	281,574	0					2,400,357

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,131,810
01	KARNES COUNTY	1.000000	2,131,810
02	KARNES COUNTY ROAD &	1.000000	2,131,810
03	KARNES COUNTY HOSPIT	1.000000	2,131,810
30	KARNES CITY ISD (KAR	1.000000	2,131,810
42	ESCONDIDO WATERSHED	1.000000	2,131,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	328530	0	1487298	571501	915,797	846,654	508386
2	189836	0	906092	565785	340,307	268,900	266998
3	133618	0	658951	560128	98,823	66,741	167390
	651984	0	3052341	1697414	1,354,927	1,182,295	942774

$/BBLRESV: 27.77 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 929,754 RI OIL VAL: 741,396
WI PAYOUT: 1.8 GAS VAL: 252,539 GAS VAL: 201,377
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,131,810 WI TOTAL: 1,189,040 RI TOTAL: 942,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.85 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
571,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.8 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 567.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,632,370
LAST YR RI VAL: 2,574,510
LAST YR 8/8 VAL: 7,206,880

LAST YR OIL PROD: 52,404
LAST YR GAS PROD: 322,375

REMARKS1:
REMARKS2: API 255.37335 P#874024
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3817 - EASLEY UNIT W#5H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 293061 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 12801
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141464 HCG.....:
ALT RRC#: 293061 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,037,140
01	KARNES COUNTY	1.000000	7,037,140
02	KARNES COUNTY ROAD &	1.000000	7,037,140
03	KARNES COUNTY HOSPIT	1.000000	7,037,140
31	KENEDY ISD	.650000	4,574,140
35	PAWNEE ISD (KARNES C	.350000	2,463,000
42	ESCONDIDO WATERSHED	.540000	3,800,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,023	595,952	0	70.85	3.69	3.69	.00	797227
2	8,028	447,852	0	72.18	3.68	3.68	.00	434020
3	5,512	358,898	0	73.51	3.68	3.68	.00	303488
4	4,201	299,490	0	74.88	3.68	3.68	.00	235615
5	3,394	256,986	0	76.27	3.67	3.67	.00	193888
6	2,847	225,058	0	77.69	3.67	3.67	.00	165668
7	2,453	200,196	0	77.69	3.67	3.67	.00	142741
8	2,155	180,176	0	77.69	3.67	3.67	.00	125400
9	1,921	162,158	0	77.69	3.67	3.67	.00	111784
10	1,729	145,942	0	77.69	3.67	3.67	.00	100611
11	1,556	131,348	0	77.69	3.67	3.67	.00	90544
12	1,400	118,213	0	77.69	3.67	3.67	.00	81466
	50,219	3,122,269	0					2,782,452

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1647111	0	2444338	400001	2,044,337	1,898,126	763815
2	1234433	0	1668453	396000	1,272,453	1,018,484	453360
3	989246	0	1292734	392040	900,694	621,487	305453
4	825497	0	1061112	388120	672,992	400,322	218020
5	706416	0	900304	384239	516,065	264,632	160851
6	618651	0	784319	380397	403,922	178,558	121852
7	550309	0	693050	380398	312,652	119,148	93629
8	495277	0	620677	380398	240,279	78,937	72913
9	445748	0	557532	380398	177,134	50,166	56954
10	401173	0	501784	380398	121,386	29,636	44573
11	361056	0	451600	380398	71,202	14,986	34882
12	324950	0	406416	380398	26,018	4,720	27298
	8599867	0	11382319	4623185	6,759,134	4,679,202	2353600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

$/BBLRESV: 30.41 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 1,143,845 RI OIL VAL: 575,345
WI PAYOUT: 3.7 GAS VAL: 3,535,352 GAS VAL: 1,778,253
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,037,140 WI TOTAL: 4,683,540 RI TOTAL: 2,353,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.7 D B: 1.000 De/Dt: 57.0 / 10.0
GAS: 1,933.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,761,590
LAST YR RI VAL: 3,620,140
LAST YR 8/8 VAL: 12,381,730

LAST YR OIL PROD: 68,442
LAST YR GAS PROD: 1,046,980

REMARKS1:
REMARKS2: API 255.37475 P#879304
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3782 - KIRK 01 LG01 DB01 A W#01H FULL WI DECIMAL = .799907 #WELLS: 1
RRC#, WELL#.....: 293285 - 01H RRC DIST..: 02 FULL RI DECIMAL = .200093 DEPTH: 13604
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8638 HCG.....:
ALT RRC#: 293285 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	3,588,210
01	KARNES COUNTY	.990000	3,588,210
02	KARNES COUNTY ROAD &	.990000	3,588,210
03	KARNES COUNTY HOSPIT	.990000	3,588,210
32	RUNGE ISD	.990000	3,588,210
80	NORDHEIM ISD (DEWITT	.010000	36,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,733	328,985	0	64.54	3.54	3.54	.00	1380118
2	14,846	219,189	0	65.73	3.54	3.54	.00	780571
3	9,445	164,614	0	66.96	3.53	3.53	.00	505891
4	6,535	131,870	0	68.21	3.52	3.52	.00	356560
	57,559	844,658	0					3,023,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	931577	0	2311695	625001	1,686,694	1,566,061	539227
2	620671	0	1401242	618750	782,492	626,314	284221
3	464816	0	970707	612563	358,144	247,122	171214
4	371303	0	727863	606437	121,426	72,229	111635
	2388367	0	5411507	2462751	2,948,756	2,511,726	1106297

$/BBLRESV: 30.48 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,403,176 RI OIL VAL: 618,033
WI PAYOUT: 2.1 GAS VAL: 1,108,548 GAS VAL: 488,263
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,624,450 WI TOTAL: 2,518,150 RI TOTAL: 1,106,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
625,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.6 D B: .500 De/Dt: 49.0 / 10.0
GAS: 1,166.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,420,280
LAST YR RI VAL: 2,045,590
LAST YR 8/8 VAL: 7,465,870

LAST YR OIL PROD: 66,344
LAST YR GAS PROD: 729,656

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.37322 P#873029
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3783 - KIRK 01 LG01 DB01 B W#02H FULL WI DECIMAL = .794593 #WELLS: 1
RRC#, WELL#.....: 293286 - 02H RRC DIST..: 02 FULL RI DECIMAL = .205407 DEPTH: 13487
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8639 HCG.....:
ALT RRC#: 293286 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	2,818,790
01	KARNES COUNTY	.990000	2,818,790
02	KARNES COUNTY ROAD &	.990000	2,818,790
03	KARNES COUNTY HOSPIT	.990000	2,818,790
32	RUNGE ISD	.990000	2,818,790
80	NORDHEIM ISD (DEWITT	.010000	28,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,360	221,357	0	64.54	3.44	3.44	.00	1454387
2	19,323	139,225	0	65.73	3.43	3.43	.00	1009213
3	14,673	101,805	0	66.96	3.42	3.42	.00	780691
4	11,831	80,295	0	68.21	3.42	3.42	.00	641231
	74,187	542,682	0					3,885,522

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	605057	0	2059444	854001	1,205,443	1,119,230	496443
2	379451	0	1388664	845460	543,204	434,785	291084
3	276656	0	1057347	837006	220,341	152,037	192727
4	218202	0	859433	828635	30,798	18,319	136220
	1479366	0	5364888	3365102	1,999,786	1,724,371	1116474

$/BBLRESV: 21.19 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,248,876 RI OIL VAL: 808,606
WI PAYOUT: 2.0 GAS VAL: 475,494 GAS VAL: 307,867
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,847,260 WI TOTAL: 1,730,790 RI TOTAL: 1,116,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
854,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.8 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 822.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,163,610
LAST YR RI VAL: 1,634,330
LAST YR 8/8 VAL: 5,797,940

LAST YR OIL PROD: 74,658
LAST YR GAS PROD: 661,065

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.37323 P#873030
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3784 - KIRK 01 LG01 DB01 C W#03H FULL WI DECIMAL = .792089 #WELLS: 1
RRC#, WELL#.....: 293288 - 03H RRC DIST..: 02 FULL RI DECIMAL = .207911 DEPTH: 13622
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8640 HCG.....:
ALT RRC#: 293288 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,977	252,507	0	64.53	3.74	3.74	.00	1021094
2	12,562	166,335	0	65.73	3.74	3.74	.00	654028
3	9,183	124,239	0	66.95	3.73	3.73	.00	486978
	41,722	543,081	0					2,162,100

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	1,920,330
01	KARNES COUNTY	.990000	1,920,330
02	KARNES COUNTY ROAD &	.990000	1,920,330
03	KARNES COUNTY HOSPIT	.990000	1,920,330
32	RUNGE ISD	.990000	1,920,330
80	NORDHEIM ISD (DEWITT	.010000	19,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	748030	0	1769124	856001	913,123	847,816	433023
2	492753	0	1146781	847440	299,341	239,594	244082
3	367063	0	854041	838966	15,075	10,401	158066
	1607846	0	3769946	2542407	1,227,539	1,097,811	835171

$/BBLRESV: 19.05 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 629,604 RI OIL VAL: 478,978
WI PAYOUT: 1.6 GAS VAL: 468,205 GAS VAL: 356,192
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,939,720 WI TOTAL: 1,104,550 RI TOTAL: 835,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
856,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.2 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 903.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730,290
LAST YR RI VAL: 1,288,880
LAST YR 8/8 VAL: 4,019,170

LAST YR OIL PROD: 47,311
LAST YR GAS PROD: 574,391

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.37324 P#873038
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3785 - KIRK 01 LG01 DB01 D W#04H FULL WI DECIMAL = .791620 #WELLS: 1
RRC#, WELL#.....: 293289 - 04H RRC DIST..: 02 FULL RI DECIMAL = .208380 DEPTH: 13621
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8641 HCG.....:
ALT RRC#: 293289 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,828	331,885	0	64.54	3.61	3.61	.00	1319582
2	14,071	209,872	0	65.73	3.61	3.61	.00	732159
3	9,648	154,789	0	66.96	3.60	3.60	.00	511410
	49,547	696,546	0					2,563,151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.990000	2,671,670
01	KARNES COUNTY	.990000	2,671,670
02	KARNES COUNTY ROAD &	.990000	2,671,670
03	KARNES COUNTY HOSPIT	.990000	2,671,670
32	RUNGE ISD	.990000	2,671,670
80	NORDHEIM ISD (DEWITT	.010000	26,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	948444	0	2268026	899001	1,369,025	1,271,113	556719
2	599761	0	1331920	890010	441,910	353,709	284295
3	441123	0	952533	881110	71,423	49,282	176798
	1989328	0	4552479	2670121	1,882,358	1,674,104	1017812

$/BBLRESV: 24.03 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 942,559 RI OIL VAL: 573,052
WI PAYOUT: 1.7 GAS VAL: 731,543 GAS VAL: 444,759
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,698,660 WI TOTAL: 1,680,850 RI TOTAL: 1,017,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
899,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.1 D B: .950 De/Dt: 55.0 / 10.0
GAS: 1,234.5 D B: 1.060 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,774,690
LAST YR RI VAL: 1,929,920
LAST YR 8/8 VAL: 6,704,610

LAST YR OIL PROD: 72,499
LAST YR GAS PROD: 826,795

REMARKS1: KARNES 99% DEWITT 1%
REMARKS2: API 255.37325 P#873041
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3781 - KIRK 01 LONG 01 A W#01H FULL WI DECIMAL = .792337 #WELLS: 1
RRC#, WELL#.....: 293290 - 01H RRC DIST..: 02 FULL RI DECIMAL = .207663 DEPTH: 13503
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8637 HCG.....:
ALT RRC#: 293290 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,398	317,474	0	64.54	3.57	3.57	.00	1810163
2	19,059	149,534	0	65.73	3.57	3.57	.00	992599
3	13,031	86,973	0	66.96	3.56	3.56	.00	691358
	67,488	553,981	0					3,494,120

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.980000	3,415,410
01	KARNES COUNTY	.980000	3,415,410
02	KARNES COUNTY ROAD &	.980000	3,415,410
03	KARNES COUNTY HOSPIT	.980000	3,415,410
32	RUNGE ISD	.980000	3,415,410
80	NORDHEIM ISD (DEWITT	.020000	69,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	898021	0	2708184	814001	1,894,183	1,758,711	661875
2	422978	0	1415577	805860	609,717	488,023	300838
3	245326	0	936684	797802	138,882	95,830	173101
	1566325	0	5060445	2417663	2,642,782	2,342,564	1135814

$/BBLRESV: 30.25 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 1,617,484 RI OIL VAL: 784,252
WI PAYOUT: 1.7 GAS VAL: 725,077 GAS VAL: 351,561
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,485,120 WI TOTAL: 2,349,310 RI TOTAL: 1,135,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.02 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
814,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.1 D B: .960 De/Dt: 56.0 / 10.0
GAS: 1,358.9 D B: .500 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,855,670
LAST YR RI VAL: 1,573,850
LAST YR 8/8 VAL: 5,429,520

LAST YR OIL PROD: 78,733
LAST YR GAS PROD: 724,315

REMARKS1:
REMARKS2: API 255.37326 P#873055
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3818 - EASLEY UNIT W#502H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 293309 - 502H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 12722
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141465 HCG.....:
ALT RRC#: 293309 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,324,720
01	KARNES COUNTY	1.000000	6,324,720
02	KARNES COUNTY ROAD &	1.000000	6,324,720
03	KARNES COUNTY HOSPIT	1.000000	6,324,720
31	KENEDY ISD	.650000	4,111,070
35	PAWNEE ISD (KARNES C	.350000	2,213,660
42	ESCONDIDO WATERSHED	.540000	3,415,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,071	506,432	0	70.85	3.74	3.74	.00	852841
2	9,989	348,945	0	72.18	3.74	3.74	.00	540038
3	7,265	266,510	0	73.51	3.73	3.73	.00	400007
4	5,710	215,673	0	74.88	3.72	3.72	.00	320249
5	4,705	181,159	0	76.27	3.72	3.72	.00	268781
6	4,003	156,182	0	77.69	3.71	3.71	.00	232936
7	3,482	137,265	0	77.69	3.71	3.71	.00	202619
8	3,082	122,439	0	77.69	3.71	3.71	.00	179342
9	2,762	110,195	0	77.69	3.71	3.71	.00	160722
10	2,486	99,176	0	77.69	3.71	3.71	.00	144661
11	2,237	89,258	0	77.69	3.71	3.71	.00	130172
12	2,013	80,332	0	77.69	3.71	3.71	.00	117137
	63,805	2,313,566	0					3,549,505

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1418659	0	2271500	350001	1,921,499	1,784,073	709806
2	977494	0	1517532	346500	1,171,032	937,305	412351
3	744574	0	1144581	343035	801,546	553,074	270446
4	600930	0	921179	339605	581,574	345,943	189270
5	504764	0	773545	336209	437,336	224,261	138204
6	434000	0	666936	332847	334,089	147,687	103616
7	381434	0	584053	332848	251,205	95,732	78903
8	340235	0	519577	332848	186,729	61,345	61037
9	306211	0	466933	332848	134,085	37,975	47698
10	275591	0	420252	332848	87,404	21,340	37330
11	248031	0	378203	332848	45,355	9,546	29213
12	223228	0	340365	332848	7,517	1,364	22862
	6455151	0	10004656	4045285	5,959,371	4,219,645	2100736

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,001			

$/BBLRESV: 31.33 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 1,497,067 RI OIL VAL: 745,310
WI PAYOUT: 3.6 GAS VAL: 2,722,574 GAS VAL: 1,355,424
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,324,720 WI TOTAL: 4,223,990 RI TOTAL: 2,100,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.3 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,749.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,441,170
LAST YR RI VAL: 1,098,010
LAST YR 8/8 VAL: 3,539,180

LAST YR OIL PROD: 57,141
LAST YR GAS PROD: 901,079

REMARKS1:
REMARKS2: API 255.37476 P#879306
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3863 - DAVIS 01 W#14H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 293729 - 14H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 13197
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,039,890
01	KARNES COUNTY	1.000000	2,039,890
02	KARNES COUNTY ROAD &	1.000000	2,039,890
03	KARNES COUNTY HOSPIT	1.000000	2,039,890
31	KENEDY ISD	1.000000	2,039,890
42	ESCONDIDO WATERSHED	1.000000	2,039,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,506	131,413	0	70.85	3.78	3.78	.00	687940
2	7,681	82,652	0	72.18	3.77	3.77	.00	430454
3	5,556	60,438	0	73.51	3.76	3.76	.00	317103
4	4,356	47,666	0	74.88	3.75	3.75	.00	253248
5	3,583	39,363	0	76.27	3.75	3.75	.00	212174
6	3,043	33,526	0	77.69	3.75	3.75	.00	183552
	36,725	395,058	0					2,084,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	385676	0	1073616	275001	798,615	741,498	288306
2	241928	0	672382	272250	400,132	320,269	157008
3	176437	0	493540	269528	224,012	154,570	100216
4	138782	0	392030	266832	125,198	74,472	69221
5	114607	0	326781	264164	62,617	32,110	50173
6	97612	0	281164	261523	19,641	8,682	37538
	1155042	0	3239513	1609298	1,630,215	1,331,601	702462

$/BBLRESV: 30.05 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 856,820 RI OIL VAL: 452,000
WI PAYOUT: 2.6 GAS VAL: 474,780 GAS VAL: 250,461
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,039,890 WI TOTAL: 1,337,430 RI TOTAL: 702,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.4 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 488.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,970,760
LAST YR RI VAL: 973,520
LAST YR 8/8 VAL: 2,944,280

LAST YR OIL PROD: 40,119
LAST YR GAS PROD: 376,844

REMARKS1:
REMARKS2: API 255.37493 P#879646
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3862 - DAVIS 01 W#12H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 293742 - 12H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 13177
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,303	154,506	0	64.53	1.77	3.70	.00	716607
2	6,824	79,286	0	65.73	1.77	3.69	.00	348253
	21,127	233,792	0					1,064,860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	939,200
01	KARNES COUNTY	1.000000	939,200
02	KARNES COUNTY ROAD &	1.000000	939,200
03	KARNES COUNTY HOSPIT	1.000000	939,200
31	KENEDY ISD	1.000000	939,200
42	ESCONDIDO WATERSHED	1.000000	939,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212330	0	928937	431361	497,576	461,989	311627
2	108959	0	457212	427047	30,165	24,144	134363
	321289	0	1386149	858408	527,741	486,133	445990

$/BBLRESV: 22.77 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 373,454 RI OIL VAL: 342,616
WI PAYOUT: 1.0 GAS VAL: 112,678 GAS VAL: 103,374
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 939,200 WI TOTAL: 493,210 RI TOTAL: 445,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
431,361			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.4 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 693.4 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,999,920
LAST YR RI VAL: 2,002,600
LAST YR 8/8 VAL: 6,002,520

LAST YR OIL PROD: 63,993
LAST YR GAS PROD: 522,644

REMARKS1:
REMARKS2: API 255.37491 P#879644
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3865 - DAVIS 01 W#15H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 293958 - 15H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 14000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,672	115,183	0	64.53	2.35	3.64	.00	484585
2	5,306	71,597	0	65.73	2.35	3.63	.00	270784
3	3,675	52,082	0	66.95	2.34	3.62	.00	191029
	18,653	238,862	0					946,398

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	891,770
01	KARNES COUNTY	1.000000	891,770
02	KARNES COUNTY ROAD &	1.000000	891,770
03	KARNES COUNTY HOSPIT	1.000000	891,770
31	KENEDY ISD	1.000000	891,770
42	ESCONDIDO WATERSHED	1.000000	891,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	210159	0	694744	281515	413,229	383,675	217544
2	130634	0	401418	278699	122,719	98,225	110351
3	94623	0	285652	275913	9,739	6,720	68514
	435416	0	1381814	836127	545,687	488,620	396409

$/BBLRESV: 23.11 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 334,653 RI OIL VAL: 271,499
WI PAYOUT: 1.7 GAS VAL: 153,966 GAS VAL: 124,910
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 891,770 WI TOTAL: 495,360 RI TOTAL: 396,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.01 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
281,515			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.6 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 432.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,909,720
LAST YR RI VAL: 954,740
LAST YR 8/8 VAL: 2,864,460

LAST YR OIL PROD: 43,568
LAST YR GAS PROD: 368,743

REMARKS1:
REMARKS2: API 255.37495 P#879647
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3816 - EASLEY UNIT W#3H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 294089 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250994 DEPTH: 12839
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141463 HCG.....:
ALT RRC#: 294089 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,431	429,393	0	70.85	3.54	3.54	.00	818878
2	8,027	220,353	0	72.18	3.54	3.54	.00	433966
3	5,462	149,311	0	73.51	3.54	3.54	.00	300735
4	4,142	113,073	0	74.88	3.53	3.53	.00	232306
5	3,340	91,032	0	76.27	3.53	3.53	.00	190803
	36,402	1,003,162	0					1,976,688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,508,910
01	KARNES COUNTY	1.000000	3,508,910
02	KARNES COUNTY ROAD &	1.000000	3,508,910
03	KARNES COUNTY HOSPIT	1.000000	3,508,910
31	KENEDY ISD	.650000	2,280,790
35	PAWNEE ISD (KARNES C	.350000	1,228,120
42	ESCONDIDO WATERSHED	.540000	1,894,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1138527	0	1957405	400001	1,557,404	1,446,019	611656
2	584262	0	1018228	396000	622,228	498,036	276678
3	395895	0	696630	392040	304,590	210,170	164603
4	298964	0	531270	388120	143,150	85,151	109158
5	240688	0	431491	384239	47,252	24,230	77092
	2658336	0	4635024	1960400	2,674,624	2,263,606	1239187

$/BBLRESV: 35.41 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 965,353 RI OIL VAL: 528,472
WI PAYOUT: 2.3 GAS VAL: 1,298,250 GAS VAL: 710,713
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,508,910 WI TOTAL: 2,269,720 RI TOTAL: 1,239,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.3 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 1,927.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,977,810
LAST YR RI VAL: 2,959,360
LAST YR 8/8 VAL: 9,937,170

LAST YR OIL PROD: 70,630
LAST YR GAS PROD: 1,403,452

REMARKS1: R/C FROM RRC 12407
REMARKS2: API 255.37474 P#879303
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3967 - RIDLEY FARMS 01 DULLYE 01C 03H FULL WI DECIMAL = .751126 #WELLS: 1
RRC#, WELL#.....: 294157 - 03H RRC DIST..: 02 FULL RI DECIMAL = .248874 DEPTH: 13424
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,388,180
01	KARNES COUNTY	1.000000	3,388,180
02	KARNES COUNTY ROAD &	1.000000	3,388,180
03	KARNES COUNTY HOSPIT	1.000000	3,388,180
31	KENEDY ISD	.470000	1,592,440
32	RUNGE ISD	.530000	1,795,740
40	ECLETO CREEK WATERSH	.420000	1,423,030
41	HONDO WATERSHED DIST	.470000	1,592,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,970	244,747	0	66.25	2.47	3.98	.00	1043511
2	9,856	132,610	0	67.49	2.46	3.97	.00	499635
3	6,509	91,473	0	68.73	2.46	3.96	.00	336026
4	4,865	69,904	0	70.01	2.45	3.96	.00	255833
5	3,887	56,589	0	71.31	2.45	3.95	.00	208199
6	3,237	47,545	0	72.63	2.44	3.95	.00	176592
7	2,774	40,996	0	72.63	2.44	3.95	.00	151334
8	2,426	36,034	0	72.63	2.44	3.95	.00	132349
9	2,155	32,145	0	72.63	2.44	3.95	.00	117565
	56,679	752,043	0					2,921,044

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	454075	0	1497586	234530	1,263,056	1,177,800	550881
2	245033	0	744668	197357	547,311	443,798	243653
3	169021	0	505047	175845	329,202	232,124	145205
4	128641	0	384474	174087	210,387	128,996	97139
5	104138	0	312337	172347	139,990	74,637	69102
6	87138	0	263730	170623	93,107	43,166	51197
7	75135	0	226469	170624	55,845	22,514	38592
8	66041	0	198390	170624	27,766	9,733	29671
9	58914	0	176479	170624	5,855	1,785	23164
	1388136	0	4309180	1636661	2,672,519	2,134,553	1248604

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 33.99 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,446,939 RI OIL VAL: 846,385
WI PAYOUT: 3.0 GAS VAL: 687,612 GAS VAL: 402,218
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,388,180 WI TOTAL: 2,139,580 RI TOTAL: 1,248,600

OIL WELLHEAD PRICE: 72.90 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,918			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.5 D B: 1.000 De/Dt: 66.0 / 10.0
GAS: 1,040.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,724
LAST YR GAS PROD: 995,861

REMARKS1:
REMARKS2: API 255.37489 P#879623
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3970 - RIDLEY FARMS 01 W#07H FULL WI DECIMAL = .753711 #WELLS: 1
RRC#, WELL#.....: 294203 - 07H RRC DIST..: 02 FULL RI DECIMAL = .246289 DEPTH: 13381
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,908	290,242	0	65.81	2.24	3.71	.00	1384285
2	12,512	130,156	0	67.03	2.23	3.70	.00	632122
3	8,163	84,930	0	68.28	2.23	3.70	.00	420096
4	6,068	63,152	0	69.54	2.22	3.69	.00	318042
5	4,831	50,291	0	70.84	2.22	3.68	.00	257941
6	4,014	41,793	0	72.16	2.22	3.68	.00	218313
	63,496	660,564	0					3,230,799

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,608,260
01	KARNES COUNTY	1.000000	3,608,260
02	KARNES COUNTY ROAD &	1.000000	3,608,260
03	KARNES COUNTY HOSPIT	1.000000	3,608,260
31	KENEDY ISD	.100000	360,820
32	RUNGE ISD	.900000	3,247,440
40	ECLETO CREEK WATERSH	.830000	2,994,860
41	HONDO WATERSHED DIST	.100000	360,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	490019	0	1874304	307621	1,566,683	1,460,932	672044
2	218763	0	850885	274090	576,795	467,706	267146
3	142748	0	562844	271349	291,495	205,536	154705
4	105668	0	423710	268635	155,075	95,082	101981
5	84149	0	342090	265949	76,141	40,595	72016
6	69930	0	288243	263290	24,953	11,569	53126
	1111277	0	4342076	1650934	2,691,142	2,281,420	1321018

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.42 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
361,907			
15.0	1		
10.0	1		

$/BBLRESV: 35.47 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,697,529 RI OIL VAL: 982,926
WI PAYOUT: 2.5 GAS VAL: 583,888 GAS VAL: 338,091
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,608,260 WI TOTAL: 2,287,240 RI TOTAL: 1,321,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.5 D B: 1.000 De/Dt: 69.0 / 10.0
GAS: 1,512.9 D B: 1.000 De/Dt: 69.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 120,558
LAST YR GAS PROD: 1,067,103

REMARKS1:
REMARKS2: API 255.37483 P#879630
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3972 - RIDLEY FARMS 01 W#10H FULL WI DECIMAL = .753711 #WELLS: 1
RRC#, WELL#.....: 294309 - 10H RRC DIST..: 02 FULL RI DECIMAL = .246289 DEPTH: 13405
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,506,520
01	KARNES COUNTY	1.000000	4,506,520
02	KARNES COUNTY ROAD &	1.000000	4,506,520
03	KARNES COUNTY HOSPIT	1.000000	4,506,520
31	KENEDY ISD	.100000	450,660
32	RUNGE ISD	.900000	4,055,870
40	ECLETO CREEK WATERSH	.830000	3,740,410
41	HONDO WATERSHED DIST	.100000	450,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,453	280,548	0	65.81	2.28	3.76	.00	1411318
2	15,621	154,023	0	67.03	2.27	3.76	.00	789192
3	10,822	106,734	0	68.28	2.27	3.75	.00	556937
4	8,288	81,759	0	69.54	2.27	3.75	.00	434399
5	6,719	66,283	0	70.84	2.26	3.75	.00	358747
6	5,650	55,743	0	72.16	2.26	3.74	.00	307291
7	4,874	48,099	0	72.16	2.26	3.74	.00	265086
8	4,287	42,302	0	72.16	2.26	3.74	.00	233160
9	3,825	37,753	0	72.16	2.26	3.74	.00	208033
	88,539	873,244	0					4,564,163

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	482111	0	1893429	343754	1,549,675	1,445,072	675258
2	263522	0	1052714	289269	763,445	619,054	329051
3	182614	0	739551	257738	481,813	339,731	202196
4	139883	0	574282	255161	319,121	195,665	137471
5	112906	0	471653	252610	219,043	116,785	98953
6	94952	0	402243	250083	152,160	70,544	73820
7	81931	0	347017	250084	96,933	39,079	55867
8	72057	0	305217	250084	55,133	19,327	43101
9	64308	0	272341	250084	22,257	6,785	33738
	1494284	0	6058447	2398867	3,659,580	2,852,042	1649455

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.42 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
404,416			
15.0 2			
10.0 1			

$/BBLRESV: 32.20 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 2,148,600 RI OIL VAL: 1,242,625
WI PAYOUT: 3.2 GAS VAL: 703,439 GAS VAL: 406,828
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,506,520 WI TOTAL: 2,857,070 RI TOTAL: 1,649,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.4 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 1,177.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,763
LAST YR GAS PROD: 944,889

REMARKS1:
REMARKS2: API 255.37486 P#879633
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3973 - RIDLEY FARMS 01 W#09H FULL WI DECIMAL = .753711 #WELLS: 1
RRC#, WELL#.....: 294310 - 09H RRC DIST..: 02 FULL RI DECIMAL = .246289 DEPTH: 13402
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,909	214,051	0	65.88	2.28	3.64	.00	1087880
2	10,453	99,087	0	67.11	2.27	3.63	.00	528729
3	6,932	65,180	0	68.34	2.27	3.62	.00	357058
	39,294	378,318	0					1,973,667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,182,900
01	KARNES COUNTY	1.000000	2,182,900
02	KARNES COUNTY ROAD &	1.000000	2,182,900
03	KARNES COUNTY HOSPIT	1.000000	2,182,900
31	KENEDY ISD	.100000	218,290
32	RUNGE ISD	.900000	1,964,610
40	ECLETO CREEK WATERSH	.830000	1,811,810
41	HONDO WATERSHED DIST	.100000	218,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	367838	0	1455718	383809	1,071,909	999,555	512671
2	169530	0	698259	379970	318,289	258,090	214724
3	111518	0	468576	376171	92,405	65,156	125964
	648886	0	2622553	1139950	1,482,603	1,322,801	853359

$/BBLRESV: 33.61 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 995,506 RI OIL VAL: 642,216
WI PAYOUT: 1.8 GAS VAL: 327,294 GAS VAL: 211,142
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,182,900 WI TOTAL: 1,329,540 RI TOTAL: 853,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.49 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
383,809			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.3 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,075.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,118
LAST YR GAS PROD: 890,546

REMARKS1:
REMARKS2: API 255.37485 P#879632
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3968 - RIDLEY FARMS 01 DULLYE 01B 02H FULL WI DECIMAL = .752853 #WELLS: 1
RRC#, WELL#.....: 294311 - 02H RRC DIST..: 02 FULL RI DECIMAL = .247147 DEPTH: 13490
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,357	190,091	0	65.81	2.23	3.70	.00	959048
2	7,823	76,851	0	67.03	2.22	3.69	.00	394778
3	4,985	48,984	0	68.28	2.22	3.69	.00	256253
4	3,665	36,032	0	69.54	2.21	3.68	.00	191875
5	2,900	28,516	0	70.84	2.21	3.68	.00	154663
	38,730	380,474	0					1,956,617

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,169,320
01	KARNES COUNTY	1.000000	2,169,320
02	KARNES COUNTY ROAD &	1.000000	2,169,320
03	KARNES COUNTY HOSPIT	1.000000	2,169,320
31	KENEDY ISD	.470000	1,019,580
32	RUNGE ISD	.530000	1,149,740
40	ECLETO CREEK WATERSH	.420000	911,120
41	HONDO WATERSHED DIST	.470000	1,019,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	319137	0	1278185	257878	1,020,307	951,436	457679
2	128444	0	523222	217004	306,218	248,303	164055
3	81869	0	338122	193350	144,772	102,080	92819
4	59950	0	251825	191417	60,408	37,039	60537
5	47445	0	202108	189502	12,606	6,720	42537
	636845	0	2593462	1049151	1,544,311	1,345,578	817627

$/BBLRESV: 34.82 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,015,161 RI OIL VAL: 616,852
WI PAYOUT: 2.2 GAS VAL: 330,416 GAS VAL: 200,774
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,169,320 WI TOTAL: 1,351,690 RI TOTAL: 817,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.42 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
303,386			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,129.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,205
LAST YR GAS PROD: 1,079,605

REMARKS1:
REMARKS2: API 255.37488 P#879610
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3867 - DAVIS 01 W#16H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 294312 - 16H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 13300
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,475	124,251	0	65.25	2.12	3.54	.00	682655
2	6,913	77,232	0	66.46	2.12	3.54	.00	356713
3	4,681	56,181	0	67.70	2.11	3.54	.00	246048
	25,069	257,664	0					1,285,416

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,152,280
01	KARNES COUNTY	1.000000	1,152,280
02	KARNES COUNTY ROAD &	1.000000	1,152,280
03	KARNES COUNTY HOSPIT	1.000000	1,152,280
31	KENEDY ISD	1.000000	1,152,280
42	ESCONDIDO WATERSHED	1.000000	1,152,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204516	0	887171	328693	558,478	518,535	275025
2	127123	0	483836	325406	158,430	126,809	132865
3	92037	0	338085	322151	15,934	10,994	81315
	423676	0	1709092	976250	732,842	656,338	489205

$/BBLRESV: 25.36 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 493,634 RI OIL VAL: 367,933
WI PAYOUT: 1.7 GAS VAL: 162,703 GAS VAL: 121,271
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,152,280 WI TOTAL: 663,080 RI TOTAL: 489,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.80 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
328,693			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.5 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 466.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,471,980
LAST YR RI VAL: 1,948,450
LAST YR 8/8 VAL: 6,420,430

LAST YR OIL PROD: 59,821
LAST YR GAS PROD: 413,325

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37496 P#879648
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9911548 - LUNA MAY UNIT FULL WI DECIMAL = .749882 #WELLS: 1
RRC#, WELL#.....: 294319 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250118 DEPTH: 12419
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,776	31,305	0	70.85	2.56	2.56	.00	253745
2	3,216	21,092	0	72.18	2.56	2.56	.00	174071
3	2,427	15,928	0	73.51	2.55	2.55	.00	133786
	10,419	68,325	0					561,602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	438,800
01	KARNES COUNTY	1.000000	438,800
02	KARNES COUNTY ROAD &	1.000000	438,800
03	KARNES COUNTY HOSPIT	1.000000	438,800
30	KARNES CITY ISD (KAR	.929991	408,080
31	KENEDY ISD	.069986	30,710
42	ESCONDIDO WATERSHED	1.000000	438,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60096	0	313841	144501	169,340	158,602	98475
2	40490	0	214561	143055	71,506	58,746	59578
3	30458	0	164244	141625	22,619	16,300	40359
	131044	0	692646	429181	263,465	233,648	198412

$/BBLRESV:	24.25	EQUIP VAL:	6,744		
$/BBLPROD:	0	WI OIL VAL:	189,443	RI OIL VAL:	160,874
WI PAYOUT:	2.0	GAS VAL:	44,205	GAS VAL:	37,538
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	438,800	WI TOTAL:	240,390	RI TOTAL:	198,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 565,180
LAST YR RI VAL: 310,800
LAST YR 8/8 VAL: 875,980

LAST YR OIL PROD: 9,537
LAST YR GAS PROD: 56,344

REMARKS1:
REMARKS2: API 255.35928 P#839156
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4096 - SAN CHRISTOVAL RANCH B W#5H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294353 - 5H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11792
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,703	36,187	0	70.14	1.16	2.91	.00	247038
2	3,457	30,490	0	71.44	1.16	2.91	.00	184954
3	2,734	26,347	0	72.77	1.16	2.91	.00	148996
	10,894	93,024	0					580,988

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.490000	184,970
01	KARNES COUNTY	.490000	184,970
02	KARNES COUNTY ROAD &	.490000	184,970
03	KARNES COUNTY HOSPIT	.490000	184,970
31	KENEDY ISD	.490000	184,970
87	LIVE OAK COUNTY	.510000	192,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31436	0	278474	164663	113,811	105,672	101896
2	26487	0	211441	163016	48,425	38,759	68350
3	22888	0	171884	161385	10,499	7,243	48800
	80811	0	661799	489064	172,735	151,674	219046

$/BBLRESV: 16.32 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 133,153 RI OIL VAL: 192,299
WI PAYOUT: 1.9 GAS VAL: 18,521 GAS VAL: 26,747
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 377,470 WI TOTAL: 158,420 RI TOTAL: 219,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.18 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
164,663			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,525
LAST YR GAS PROD: 47,145

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.35738 P#834669
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/18/2024 MNRLCFOX

LEASE#, NAME.....: 4078 - CHILDRENS-WESTIN UNIT W#11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294355 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12063
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,152,010
01	KARNES COUNTY	1.000000	1,152,010
02	KARNES COUNTY ROAD &	1.000000	1,152,010
03	KARNES COUNTY HOSPIT	1.000000	1,152,010
30	KARNES CITY ISD (KAR	.550000	633,610
31	KENEDY ISD	.450000	518,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,008	31,173	0	70.22	3.10	3.10	.00	316411
2	4,417	28,055	0	71.51	3.09	3.09	.00	236895
3	3,496	25,249	0	72.84	3.09	3.09	.00	190986
4	2,892	22,725	0	74.20	3.08	3.08	.00	160940
5	2,465	20,452	0	75.57	2.83	2.83	.00	139710
6	2,150	18,408	0	76.97	2.83	2.83	.00	124114
7	1,905	16,567	0	76.97	2.83	2.83	.00	109971
8	1,710	14,910	0	76.97	2.83	2.83	.00	98714
9	1,539	13,422	0	76.97	2.83	2.83	.00	88843
10	1,385	12,079	0	76.97	2.83	2.83	.00	79953
11	1,247	10,873	0	76.97	2.83	2.83	.00	71986
	29,214	213,913	0					1,618,523

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72477	0	388888	125622*	263,266	244,437	120879
2	65017	0	301912	92883	209,029	167,308	81603
3	58515	0	249501	91955	157,546	108,708	58642
4	52495	0	213435	91035	122,400	72,808	43622
5	43409	0	183119	90124	92,995	47,687	32544
6	39071	0	163185	89223	73,962	32,695	25218
7	35163	0	145134	89224	55,910	21,307	19503
8	31646	0	130360	89224	41,136	13,514	15233
9	28488	0	117331	89224	28,107	7,960	11923
10	25638	0	105591	89224	16,367	3,996	9330
11	23078	0	95064	89224	5,840	1,229	7304
	474997	0	2093520	1026962	1,066,558	721,649	425801

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.26 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,822			

$/BBLRESV: 25.46 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 557,914 RI OIL VAL: 329,191
WI PAYOUT: 3.8 GAS VAL: 163,734 GAS VAL: 96,610
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,152,010 WI TOTAL: 726,210 RI TOTAL: 425,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 90.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,848
LAST YR GAS PROD: 38,218
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 11093
REMARKS2: API 255.34849 P#811943
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 4077 - CHILDRENS-WESTIN UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294356 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11956
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,538	12,202	0	70.13	1.28	3.58	.00	80895
2	1,229	10,176	0	71.44	1.28	3.57	.00	65850
	2,767	22,378	0					146,745

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	100,480
01	KARNES COUNTY	1.000000	100,480
02	KARNES COUNTY ROAD &	1.000000	100,480
03	KARNES COUNTY HOSPIT	1.000000	100,480
30	KARNES CITY ISD (KAR	.550000	55,270
31	KENEDY ISD	.450000	45,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11714	0	92609	66016	26,593	24,691	35329
2	9769	0	75619	65355	10,264	8,215	25163
	21483	0	168228	131371	36,857	32,906	60492

$/BBLRESV: 13.83 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 28,704 RI OIL VAL: 52,767
WI PAYOUT: .0 GAS VAL: 4,202 GAS VAL: 7,725
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100,480 WI TOTAL: 39,990 RI TOTAL: 60,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.17 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,016			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 37.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,686
LAST YR GAS PROD: 15,227

REMARKS1: R/C FROM RRC 11093
REMARKS2: API 255.34059 P#792618
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4098 - SAN CHRISTOVAL RANCH B W#7H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294357 - 7H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11773
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.490000	425,340
01	KARNES COUNTY	.490000	425,340
02	KARNES COUNTY ROAD &	.490000	425,340
03	KARNES COUNTY HOSPIT	.490000	425,340
31	KENEDY ISD	.490000	425,340
87	LIVE OAK COUNTY	.510000	442,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,077	44,988	0	70.15	1.19	3.05	.00	319257
2	4,915	40,489	0	71.45	1.19	3.05	.00	262996
3	4,126	36,440	0	72.78	1.19	3.05	.00	224887
4	3,553	32,796	0	74.13	1.19	3.04	.00	197248
5	3,122	29,516	0	75.50	1.18	3.03	.00	176524
6	2,786	26,564	0	76.92	1.18	3.03	.00	160488
7	2,507	23,908	0	76.92	1.18	3.03	.00	144417
	27,086	234,701	0					1,485,817

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40093	0	359350	172527	186,823	173,462	131947
2	36083	0	299079	170801	128,278	102,674	96647
3	32475	0	257362	169093	88,269	60,906	72845
4	29227	0	226475	167403	59,072	35,139	55901
5	26083	0	202607	165728	36,879	18,911	43529
6	23475	0	183963	164071	19,892	8,794	34318
7	21128	0	165545	164072	1,473	561	26854
	208564	0	1694381	1173695	520,686	400,447	462041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.19 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,527			

$/BBLRESV: 17.31 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 351,155 RI OIL VAL: 405,167
WI PAYOUT: 3.0 GAS VAL: 49,291 GAS VAL: 56,873
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 868,030 WI TOTAL: 405,990 RI TOTAL: 462,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 130.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,947
LAST YR GAS PROD: 58,140

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.35737 P#834672
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4093 - LUNA UNIT W#12H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 294358 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12277
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	.880000	6,870
31	KENEDY ISD	.120000	940
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 65.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 812,030
LAST YR RI VAL: 542,650
LAST YR 8/8 VAL: 1,354,680

LAST YR OIL PROD: 4,198
LAST YR GAS PROD: 30,169

REMARKS1: R/C FROM RRC 11049
REMARKS2: API 255.35846 P#836987
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4094 - LUNA UNIT W#16H FULL WI DECIMAL = .749940 #WELLS: 1
RRC#, WELL#.....: 294359 - 16H RRC DIST..: 02 FULL RI DECIMAL = .250060 DEPTH: 12310
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,281	105,971	0	70.85	3.91	3.91	.00	758796
2	10,392	73,017	0	72.18	3.90	3.90	.00	562526
3	8,175	55,766	0	73.51	3.90	3.90	.00	450672
4	6,736	45,128	0	74.88	3.90	3.90	.00	378264
	39,584	279,882	0					2,150,258

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,651,510
01	KARNES COUNTY	1.000000	1,651,510
02	KARNES COUNTY ROAD &	1.000000	1,651,510
03	KARNES COUNTY HOSPIT	1.000000	1,651,510
30	KARNES CITY ISD (KAR	.880000	1,453,330
31	KENEDY ISD	.120000	198,180
42	ESCONDIDO WATERSHED	1.000000	1,651,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	310735	0	1069531	500001	569,530	528,797	332553
2	213558	0	776084	495000	281,084	224,982	209835
3	163103	0	613775	490050	123,725	85,370	144305
4	131989	0	510253	485150	25,103	14,932	104318
	819385	0	2969643	1970201	999,442	854,081	791011

$/BBLRESV: 20.83 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 618,422 RI OIL VAL: 572,754
WI PAYOUT: 2.1 GAS VAL: 235,658 GAS VAL: 218,256
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,651,510 WI TOTAL: 860,500 RI TOTAL: 791,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.4 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 366.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 812,030
LAST YR RI VAL: 542,650
LAST YR 8/8 VAL: 1,354,680

LAST YR OIL PROD: 12,932
LAST YR GAS PROD: 104,078

REMARKS1: R/C FROM RRC 11049
REMARKS2: API 255.36506 P#853937
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4099 - SAN CHRISTOVAL RANCH B W#8H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294360 - 8H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11734
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.490000	147,100
01	KARNES COUNTY	.490000	147,100
02	KARNES COUNTY ROAD &	.490000	147,100
03	KARNES COUNTY HOSPIT	.490000	147,100
31	KENEDY ISD	.490000	147,100
87	LIVE OAK COUNTY	.510000	153,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,458	21,188	0	70.15	1.03	3.36	.00	391808
	7,458	21,188	0					391,808

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16344	0	408152	242726*	165,426	153,594	139172
	16344	0	408152	242726	165,426	153,594	139172

$/BBLRESV: 26.40 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 147,443 RI OIL VAL: 133,599
WI PAYOUT: 1.0 GAS VAL: 6,150 GAS VAL: 5,573
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 300,200 WI TOTAL: 161,030 RI TOTAL: 139,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.19 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
229,726			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.9 D B: 1.110 De/Dt: 67.0 / 10.0
GAS: 106.0 D B: .960 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 25,034
LAST YR GAS PROD: 116,734
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.36286 P#848277
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/10/2024 MNRLCFOX

LEASE#, NAME.....: 4080 - CHILDRENS-WESTIN UNIT W#504H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294362 - 504H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11996
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	589,750
01	KARNES COUNTY	1.000000	589,750
02	KARNES COUNTY ROAD &	1.000000	589,750
03	KARNES COUNTY HOSPIT	1.000000	589,750
30	KARNES CITY ISD (KAR	.550000	324,360
31	KENEDY ISD	.450000	265,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,284	27,505	0	70.08	1.32	3.46	.00	172607
2	2,600	22,241	0	71.39	1.32	3.46	.00	139211
3	2,151	18,672	0	72.71	1.32	3.45	.00	117299
4	1,836	16,090	0	74.06	1.32	3.45	.00	101981
5	1,599	14,140	0	75.44	1.22	3.17	.00	90471
6	1,417	12,609	0	76.84	1.21	3.16	.00	81662
7	1,272	11,348	0	76.84	1.21	3.16	.00	73305
8	1,145	10,213	0	76.84	1.21	3.16	.00	65986
9	1,031	9,192	0	76.84	1.21	3.16	.00	59417
	16,335	142,010	0					901,939

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27230	0	199837	68829	131,008	121,638	75838
2	22019	0	161230	68140	93,090	74,509	53228
3	18485	0	135784	67459	68,325	47,144	38926
4	15929	0	117910	66785	51,125	30,411	29352
5	12938	0	103409	66117	37,292	19,122	22054
6	11443	0	93105	65455	27,650	12,222	17238
7	10298	0	83603	65456	18,147	6,915	13465
8	9268	0	75254	65456	9,798	3,219	10539
9	8342	0	67759	65456	2,303	652	8252
	135952	0	1037891	599153	438,738	315,832	268892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.12 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,829			

$/BBLRESV: 22.40 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 274,461 RI OIL VAL: 233,670
WI PAYOUT: 3.6 GAS VAL: 41,370 GAS VAL: 35,222
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 589,750 WI TOTAL: 320,860 RI TOTAL: 268,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 85.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,571
LAST YR GAS PROD: 38,053

REMARKS1: R/C FROM RRC 11093
REMARKS2: API 255.34848 P#811942
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 805 - DAVILA-GRAHAM UNIT W#3H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 294371 - 3H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12245
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	822,570
01	KARNES COUNTY	1.000000	822,570
02	KARNES COUNTY ROAD &	1.000000	822,570
03	KARNES COUNTY HOSPIT	1.000000	822,570
31	KENEDY ISD	1.000000	822,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,987	31,820	0	70.85	2.84	2.84	.00	264185
2	3,472	22,167	0	72.18	2.83	2.83	.00	187381
3	2,665	17,026	0	73.51	2.82	2.82	.00	146478
4	2,163	13,826	0	74.88	2.82	2.82	.00	121102
5	1,821	11,641	0	76.27	2.81	2.81	.00	103847
6	1,573	10,052	0	77.69	2.81	2.81	.00	91374
7	1,383	8,845	0	77.69	2.81	2.81	.00	80337
8	1,233	7,898	0	77.69	2.81	2.81	.00	71624
	19,297	123,275	0					1,066,328

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67569	0	331754	84001	247,753	230,034	104388
2	46905	0	234286	83160	151,126	120,962	64104
3	35900	0	182378	82329	100,049	69,034	43393
4	29152	0	150254	81505	68,749	40,894	31086
5	24458	0	128305	80690	47,615	24,416	23082
6	21120	0	112494	79884	32,610	14,415	17598
7	18584	0	98921	79884	19,037	7,255	13457
8	16594	0	88218	79884	8,334	2,738	10435
	260282	0	1326610	651337	675,273	509,748	307543

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,001			

$/BBLRESV: 28.40 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 409,735 RI OIL VAL: 247,203
WI PAYOUT: 3.2 GAS VAL: 100,013 GAS VAL: 60,340
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 822,570 WI TOTAL: 515,030 RI TOTAL: 307,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,084,060
LAST YR RI VAL: 530,840
LAST YR 8/8 VAL: 1,614,900

LAST YR OIL PROD: 7,274
LAST YR GAS PROD: 85,843

REMARKS1:
REMARKS2: API 255.34887 P#812611
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3925 - DAVILA-GRAHAM UNIT W#4H FULL WI DECIMAL = .747702 #WELLS: 1
RRC#, WELL#.....: 294372 - 4H RRC DIST..: 02 FULL RI DECIMAL = .252298 DEPTH: 12245
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	711,470
01	KARNES COUNTY	1.000000	711,470
02	KARNES COUNTY ROAD &	1.000000	711,470
03	KARNES COUNTY HOSPIT	1.000000	711,470
31	KENEDY ISD	1.000000	711,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,446	37,614	0	70.85	3.17	3.17	.00	235525
2	2,597	30,102	0	72.18	3.17	3.17	.00	140158
3	1,842	25,097	0	73.51	3.16	3.16	.00	101243
4	1,426	21,521	0	74.88	3.16	3.16	.00	79839
5	1,166	18,838	0	76.27	3.15	3.15	.00	66494
6	982	16,750	0	77.69	3.14	3.14	.00	57043
7	852	15,075	0	77.69	3.14	3.14	.00	49492
	13,311	164,997	0					729,794

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89153	0	324678	84001	240,677	223,464	102162
2	71348	0	211506	83160	128,346	102,729	57871
3	59298	0	160541	82329	78,212	53,967	38198
4	50848	0	130687	81505	49,182	29,255	27038
5	44368	0	110862	80690	30,172	15,471	19945
6	39325	0	96368	79884	16,484	7,287	15076
7	35393	0	84885	79884	5,001	1,906	11548
	389733	0	1119527	571453	548,074	434,079	271838

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,001			

$/BBLRESV: 28.43 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 282,966 RI OIL VAL: 177,205
WI PAYOUT: 2.9 GAS VAL: 151,112 GAS VAL: 94,633
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 711,470 WI TOTAL: 439,630 RI TOTAL: 271,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 117.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 883,520
LAST YR RI VAL: 404,410
LAST YR 8/8 VAL: 1,287,930

LAST YR OIL PROD: 7,675
LAST YR GAS PROD: 104,438

REMARKS1:
REMARKS2: API 255.34887 P#812611
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4090 - DIRECT ASSETS W#12H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 294382 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 11981
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,511,540
01	KARNES COUNTY	1.000000	1,511,540
02	KARNES COUNTY ROAD &	1.000000	1,511,540
03	KARNES COUNTY HOSPIT	1.000000	1,511,540
30	KARNES CITY ISD (KAR	.650000	982,510
31	KENEDY ISD	.350000	529,040
42	ESCONDIDO WATERSHED	1.000000	1,511,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,456	33,755	0	70.85	1.73	1.73	.00	342737
2	5,167	27,013	0	72.18	1.73	1.73	.00	279456
3	4,308	22,522	0	73.51	1.72	1.72	.00	237290
4	3,692	19,314	0	74.88	1.72	1.72	.00	207150
5	3,231	16,904	0	76.27	1.72	1.72	.00	184650
6	2,875	15,031	0	77.69	1.72	1.72	.00	167363
7	2,587	13,528	0	77.69	1.72	1.72	.00	150598
8	2,328	12,175	0	77.69	1.72	1.72	.00	135521
9	2,095	10,958	0	77.69	1.72	1.72	.00	121957
10	1,886	9,862	0	77.69	1.72	1.72	.00	109790
11	1,697	8,876	0	77.69	1.72	1.72	.00	98788
12	1,527	7,988	0	77.69	1.72	1.72	.00	88892
13	1,374	7,189	0	77.69	1.72	1.72	.00	79985
14	1,237	6,470	0	77.69	1.72	1.72	.00	72010
15	1,113	5,823	0	77.69	1.72	1.72	.00	64791
16	1,002	5,241	0	77.69	1.72	1.72	.00	58330
17	902	4,717	0	77.69	1.72	1.72	.00	52508
	43,477	227,366	0					2,451,816

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43756	0	386493	60001	326,492	303,141	120583
2	35017	0	314473	59400	255,073	204,162	85315
3	29026	0	266316	58806	207,510	143,183	62826
4	24892	0	232042	58218	173,824	103,397	47601
5	21786	0	206436	57636	148,800	76,303	36824
6	19372	0	186735	57060	129,675	57,324	28965
7	17435	0	168033	57061	110,972	42,291	22665
8	15691	0	151212	57061	94,151	30,930	17735
9	14123	0	136080	57061	79,019	22,379	13879
10	12710	0	122500	57061	65,439	15,977	10864
11	11439	0	110227	57061	53,166	11,190	8500
12	10295	0	99187	57061	42,126	7,643	6651
13	9265	0	89250	57061	32,189	5,035	5204
14	8339	0	80349	57061	23,288	3,140	4075
15	7505	0	72296	57061	15,235	1,771	3188
16	6755	0	65085	57061	8,024	804	2496
17	6079	0	58587	57061	1,526	131	1954
	293485	0	2745301	978792	1,766,509	1,028,801	479325

$/BBLRESV: 28.20 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 918,817 RI OIL VAL: 428,083
WI PAYOUT: 4.5 GAS VAL: 109,983 GAS VAL: 51,242
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,511,540 WI TOTAL: 1,032,210 RI TOTAL: 479,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 105.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,015
LAST YR GAS PROD: 33,354

REMARKS1: R/C FROM RRC 10908
REMARKS2: API 255.35049 P#816652
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/12/2024 MNRLCFOX

LEASE#, NAME.....: 4088 - DIRECT ASSETS W#3H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 294383 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 12079
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,118,530
01	KARNES COUNTY	1.000000	1,118,530
02	KARNES COUNTY ROAD &	1.000000	1,118,530
03	KARNES COUNTY HOSPIT	1.000000	1,118,530
30	KARNES CITY ISD (KAR	.650000	727,040
31	KENEDY ISD	.350000	391,490
42	ESCONDIDO WATERSHED	1.000000	1,118,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,589	33,104	0	70.85	1.37	3.64	.00	402886
2	5,579	24,351	0	72.18	1.37	3.63	.00	301738
3	4,413	19,270	0	73.51	1.37	3.62	.00	243074
4	3,654	15,949	0	74.88	1.37	3.62	.00	205018
5	3,116	13,603	0	76.27	1.37	3.61	.00	178077
6	2,715	11,862	0	77.69	1.37	3.61	.00	158049
7	2,405	10,513	0	77.69	1.37	3.61	.00	140003
8	2,161	9,442	0	77.69	1.37	3.61	.00	125799
	31,632	138,094	0					1,754,644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33983	0	436869	141327	295,542	275,593	154541
2	24997	0	326735	139913	186,822	151,488	101147
3	19782	0	262856	138514	124,342	87,674	71212
4	16372	0	221390	137129	84,261	51,663	52513
5	13964	0	192041	135758	56,283	30,007	39866
6	12177	0	170226	134401	35,825	16,609	30944
7	10792	0	150795	134401	16,394	6,610	24047
8	9693	0	135492	134401	1,091	383	18951
	141760	0	1896404	1095844	800,560	620,027	493221

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,327			

$/BBLRESV: 24.20 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 573,678 RI OIL VAL: 456,351
WI PAYOUT: 3.2 GAS VAL: 46,348 GAS VAL: 36,869
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,118,530 WI TOTAL: 625,310 RI TOTAL: 493,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,701
LAST YR GAS PROD: 76,022

REMARKS1: R/C FROM RRC 10908
REMARKS2: API 255.34143 P#795491
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4089 - DIRECT ASSETS W#4H FULL WI DECIMAL = .749303 #WELLS: 1
RRC#, WELL#.....: 294384 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250697 DEPTH: 12064
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,338	34,309	0	70.85	1.54	4.43	.00	283384
2	4,590	22,086	0	72.18	1.54	4.42	.00	248249
3	4,024	16,317	0	73.51	1.53	4.41	.00	221647
4	3,584	12,947	0	74.88	1.53	4.40	.00	201090
5	3,226	10,735	0	76.27	1.53	4.39	.00	184364
6	2,903	9,167	0	77.69	1.52	4.38	.00	168993
7	2,613	7,998	0	77.69	1.52	4.38	.00	152112
8	2,352	7,097	0	77.69	1.52	4.38	.00	136918
9	2,117	6,376	0	77.69	1.52	4.38	.00	123238
10	1,905	5,738	0	77.69	1.52	4.38	.00	110896
	32,652	132,770	0					1,830,891

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,059,600
01	KARNES COUNTY	1.000000	1,059,600
02	KARNES COUNTY ROAD &	1.000000	1,059,600
03	KARNES COUNTY HOSPIT	1.000000	1,059,600
30	KARNES CITY ISD (KAR	.650000	688,740
31	KENEDY ISD	.350000	370,860
42	ESCONDIDO WATERSHED	1.000000	1,059,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39590	0	322974	149427*	173,547	161,833	124488
2	25486	0	273735	111302	162,433	131,711	88343
3	18706	0	240353	110189	130,164	91,779	66444
4	14843	0	215933	109088	106,845	65,511	51560
5	12307	0	196671	107997	88,674	47,277	40757
6	10441	0	179434	106917	72,517	33,621	32399
7	9109	0	161221	106917	54,304	21,892	25463
8	8083	0	145001	106917	38,084	13,351	20063
9	7262	0	130500	106917	23,583	7,189	15837
10	6535	0	117431	106917	10,514	2,787	12501
	152362	0	1983253	1122588	860,665	576,951	477855

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 21.77 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 532,627 RI OIL VAL: 441,144
WI PAYOUT: 4.1 GAS VAL: 44,324 GAS VAL: 36,711
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,059,600 WI TOTAL: 581,740 RI TOTAL: 477,860

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,427			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 125.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,307
LAST YR GAS PROD: 56,480
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 10908
REMARKS2: API 255.34144 P#795492
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4075 - MAY UNIT 1 W#10H FULL WI DECIMAL = .749824 #WELLS: 1
RRC#, WELL#.....: 294387 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 12291
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	713,370
01	KARNES COUNTY	1.000000	713,370
02	KARNES COUNTY ROAD &	1.000000	713,370
03	KARNES COUNTY HOSPIT	1.000000	713,370
30	KARNES CITY ISD (KAR	1.000000	713,370
42	ESCONDIDO WATERSHED	1.000000	713,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,876	31,344	0	70.85	4.17	4.17	.00	205913
2	2,182	27,265	0	72.18	4.16	4.16	.00	118095
3	1,526	23,722	0	73.51	4.15	4.15	.00	84112
4	1,172	20,639	0	74.88	4.14	4.14	.00	65804
5	953	17,955	0	76.27	4.14	4.14	.00	54501
6	802	15,621	0	77.69	3.81	3.81	.00	46720
7	692	13,591	0	77.69	3.81	3.81	.00	40312
	11,203	150,137	0					615,457

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98005	0	303918	75001	228,917	213,465	94972
2	85047	0	203142	74250	128,892	104,514	55685
3	73817	0	157929	73508	84,421	59,526	37974
4	64069	0	129873	72772	57,101	35,011	27392
5	55737	0	110238	72045	38,193	20,362	20397
6	44627	0	91347	71324	20,023	9,283	14824
7	38827	0	79139	71325	7,814	3,151	11267
	460129	0	1075586	510225	565,361	445,312	262511

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 30.33 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 254,810 RI OIL VAL: 150,210
WI PAYOUT: 3.2 GAS VAL: 190,501 GAS VAL: 112,300
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 713,370 WI TOTAL: 450,860 RI TOTAL: 262,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 92.0 D B: .001 De/Dt: 13.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,319
LAST YR GAS PROD: 46,278

REMARKS1: R/C FROM RRC 10912
REMARKS2: API 255.35629 P#830663
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4076 - MAY UNIT 1 W#11H FULL WI DECIMAL = .749824 #WELLS: 1
RRC#, WELL#.....: 294388 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 12291
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,126,610
01	KARNES COUNTY	1.000000	4,126,610
02	KARNES COUNTY ROAD &	1.000000	4,126,610
03	KARNES COUNTY HOSPIT	1.000000	4,126,610
30	KARNES CITY ISD (KAR	1.000000	4,126,610
42	ESCONDIDO WATERSHED	1.000000	4,126,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,499	112,136	0	70.15	1.01	3.48	.00	867850
2	14,188	86,978	0	71.45	1.01	3.47	.00	760121
3	12,445	71,067	0	72.78	1.00	3.46	.00	679151
4	11,083	60,085	0	74.13	1.00	3.46	.00	616042
5	9,975	52,048	0	75.50	1.00	3.45	.00	564702
6	8,978	45,909	0	76.92	.92	3.18	.00	517819
7	8,080	41,067	0	76.92	.92	3.18	.00	466026
8	7,272	36,960	0	76.92	.92	3.18	.00	419423
9	6,545	33,264	0	76.92	.92	3.18	.00	377492
10	5,891	29,938	0	76.92	.92	3.18	.00	339772
11	5,302	26,944	0	76.92	.92	3.18	.00	305801
12	4,772	24,250	0	76.92	.92	3.18	.00	275232
13	4,295	21,825	0	76.92	.92	3.18	.00	247720
14	3,866	19,643	0	76.92	.92	3.18	.00	222977
15	3,479	17,679	0	76.92	.92	3.18	.00	200656
	122,670	679,793	0					6,860,784

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84923	0	952773	217223	735,550	685,901	362630
2	65870	0	825991	215050	610,941	495,393	270394
3	53288	0	732439	212900	519,539	366,332	207634
4	45053	0	661095	210771	450,324	276,112	162815
5	39027	0	603729	208663	395,066	210,633	129391
6	31670	0	549489	206576	342,913	158,981	101806
7	28330	0	494356	206576	287,780	116,018	80288
8	25496	0	444919	206576	238,343	83,553	63384
9	22947	0	400439	206576	193,863	59,097	50042
10	20652	0	360424	206576	153,848	40,782	39510
11	18587	0	324388	206576	117,812	27,155	31193
12	16729	0	291961	206576	85,385	17,115	24625
13	15056	0	262776	206576	56,200	9,795	19442
14	13550	0	236527	206576	29,951	4,539	15351
15	12196	0	212852	206576	6,276	828	12118
	493374	0	7354158	3130367	4,223,791	2,552,234	1570623

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.19 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
217,223			

$/BBLRESV: 25.89 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 2,381,010 RI OIL VAL: 1,465,253
WI PAYOUT: 4.6 GAS VAL: 171,222 GAS VAL: 105,368
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,126,610 WI TOTAL: 2,555,990 RI TOTAL: 1,570,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 356.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18,478
LAST YR GAS PROD: 146,105

REMARKS1: R/C FROM RRC 10912
REMARKS2: API 255.35631 P#831262
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4074 - MAY UNIT 1 W#9H FULL WI DECIMAL = .749824 #WELLS: 1
RRC#, WELL#.....: 294410 - 9H RRC DIST..: 02 FULL RI DECIMAL = .250176 DEPTH: 12369
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,166,240
01	KARNES COUNTY	1.000000	2,166,240
02	KARNES COUNTY ROAD &	1.000000	2,166,240
03	KARNES COUNTY HOSPIT	1.000000	2,166,240
30	KARNES CITY ISD (KAR	1.000000	2,166,240
42	ESCONDIDO WATERSHED	1.000000	2,166,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,932	79,686	0	70.14	1.06	3.52	.00	627536
2	8,775	67,144	0	71.44	1.06	3.51	.00	470054
3	6,946	58,018	0	72.77	1.06	3.51	.00	379006
4	5,746	51,078	0	74.12	1.06	3.50	.00	319345
5	4,900	45,622	0	75.49	1.05	3.49	.00	277361
6	4,271	41,060	0	76.91	.97	3.21	.00	246304
7	3,788	36,954	0	76.91	.97	3.21	.00	218450
8	3,401	33,259	0	76.91	.97	3.21	.00	196132
9	3,061	29,933	0	76.91	.97	3.21	.00	176525
10	2,755	26,940	0	76.91	.97	3.21	.00	158878
	55,575	469,694	0					3,069,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63336	0	690872	176879	513,993	479,298	261822
2	53367	0	523421	175110	348,311	282,435	177288
3	46113	0	425119	173358	251,761	177,518	127848
4	40597	0	359942	171625	188,317	115,465	95630
5	35919	0	313280	169908	143,372	76,440	73405
6	29864	0	276168	168209	107,959	50,051	56014
7	26878	0	245328	168210	77,118	31,090	43763
8	24190	0	220322	168210	52,112	18,269	34490
9	21771	0	198296	168210	30,086	9,171	27230
10	19594	0	178472	168210	10,262	2,720	21498
	361629	0	3431220	1707929	1,723,291	1,242,457	918988

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.18 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
176,879			

$/BBLRESV: 26.67 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,111,509 RI OIL VAL: 822,132
WI PAYOUT: 3.7 GAS VAL: 130,946 GAS VAL: 96,855
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,166,240 WI TOTAL: 1,247,250 RI TOTAL: 918,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.3 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 240.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18,793
LAST YR GAS PROD: 115,507

REMARKS1: R/C FROM RRC 10912
REMARKS2: API 255.35593 P#830308
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4100 - RANCHO GRANDE TRUST UN 1 W#4H FULL WI DECIMAL = .747714 #WELLS: 1
RRC#, WELL#.....: 294411 - 4H RRC DIST..: 02 FULL RI DECIMAL = .252286 DEPTH: 11775
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	26,240
01	KARNES COUNTY	1.000000	26,240
02	KARNES COUNTY ROAD &	1.000000	26,240
03	KARNES COUNTY HOSPIT	1.000000	26,240
30	KARNES CITY ISD (KAR	1.000000	26,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	826	5,785	0	70.85	3.42	3.42	.00	43758
	826	5,785	0					43,758

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14793	0	58551	58308	243	227	18584
	14793	0	58551	58308	243	227	18584

$/BBLRESV: .28 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 170 RI OIL VAL: 13,889
WI PAYOUT: .0 GAS VAL: 57 GAS VAL: 4,695
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,240 WI TOTAL: 7,660 RI TOTAL: 18,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,308			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 20.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,372
LAST YR GAS PROD: 31,250

REMARKS1: R/C FROM RRC 11207
REMARKS2: API 255.35012 P#815748
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4101 - RANCHO GRANDE TRUST UN 1 W#5H FULL WI DECIMAL = .747714 #WELLS: 1
RRC#, WELL#.....: 294412 - 5H RRC DIST..: 02 FULL RI DECIMAL = .252286 DEPTH: 11710
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,148,130
01	KARNES COUNTY	1.000000	1,148,130
02	KARNES COUNTY ROAD &	1.000000	1,148,130
03	KARNES COUNTY HOSPIT	1.000000	1,148,130
30	KARNES CITY ISD (KAR	1.000000	1,148,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,904	42,759	0	70.85	4.62	4.62	.00	259792
2	2,760	36,398	0	72.18	4.61	4.61	.00	148957
3	1,932	31,687	0	73.51	4.60	4.60	.00	106191
4	1,483	28,057	0	74.88	4.60	4.60	.00	83031
5	1,206	25,173	0	76.27	4.23	4.23	.00	68776
6	1,016	22,656	0	77.69	4.22	4.22	.00	59019
7	876	20,390	0	77.69	4.22	4.22	.00	50887
8	770	18,351	0	77.69	4.22	4.22	.00	44729
9	690	16,516	0	77.69	4.22	4.22	.00	40082
10	620	14,864	0	77.69	4.22	4.22	.00	36016
11	558	13,378	0	77.69	4.22	4.22	.00	32414
	16,815	270,229	0					929,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147708	0	407500	75001	332,499	310,055	128776
2	125463	0	274420	74250	200,170	162,311	76071
3	108987	0	215178	73508	141,670	99,893	52323
4	96502	0	179533	72772	106,761	65,459	38295
5	79618	0	148394	72045	76,349	40,706	27765
6	71488	0	130507	71324	59,183	27,438	21420
7	64338	0	115225	71325	43,900	17,699	16589
8	57904	0	102633	71325	31,308	10,976	12962
9	52114	0	92196	71325	20,871	6,363	10213
10	46901	0	82917	71325	11,592	3,073	8058
11	42212	0	74626	71325	3,301	761	6361
	893235	0	1823129	795525	1,027,604	744,734	398833

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 30.21 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 379,854 RI OIL VAL: 203,426
WI PAYOUT: 3.7 GAS VAL: 364,879 GAS VAL: 195,407
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,148,130 WI TOTAL: 749,300 RI TOTAL: 398,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 128.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,767
LAST YR GAS PROD: 63,473

REMARKS1: R/C FROM RRC 11207
REMARKS2: API 255.35013 P#815750
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4102 - RANCHO GRANDE TRUST UN 1 W#6H FULL WI DECIMAL = .747714 #WELLS: 1
RRC#, WELL#.....: 294460 - 6H RRC DIST..: 02 FULL RI DECIMAL = .252286 DEPTH: 11729
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	859,800
01	KARNES COUNTY	1.000000	859,800
02	KARNES COUNTY ROAD &	1.000000	859,800
03	KARNES COUNTY HOSPIT	1.000000	859,800
30	KARNES CITY ISD (KAR	1.000000	859,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,524	24,111	0	70.85	2.55	2.55	.00	292637
2	3,678	16,427	0	72.18	2.55	2.55	.00	198502
3	2,762	12,474	0	73.51	2.54	2.54	.00	151812
4	2,210	10,057	0	74.88	2.54	2.54	.00	123735
5	1,842	8,428	0	76.27	2.33	2.33	.00	105046
6	1,581	7,254	0	77.69	2.33	2.33	.00	91840
7	1,383	6,367	0	77.69	2.33	2.33	.00	80338
8	1,230	5,673	0	77.69	2.33	2.33	.00	71451
9	1,107	5,106	0	77.69	2.33	2.33	.00	64305
	21,317	95,897	0					1,179,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45972	0	338609	75001	263,608	245,814	107005
2	31321	0	229823	74250	155,573	126,149	63707
3	23691	0	175503	73508	101,995	71,917	42675
4	19100	0	142835	72772	70,063	42,958	30466
5	14683	0	119729	72045	47,684	25,423	22402
6	12638	0	104478	71324	33,154	15,371	17147
7	11092	0	91430	71325	20,105	8,105	13164
8	9883	0	81334	71325	10,009	3,509	10271
9	8896	0	73201	71325	1,876	572	8109
	177276	0	1356942	652875	704,067	539,818	314946

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

$/BBLRESV: 29.44 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 469,294 RI OIL VAL: 273,800
WI PAYOUT: 3.3 GAS VAL: 70,523 GAS VAL: 41,145
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 859,800 WI TOTAL: 544,850 RI TOTAL: 314,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,689
LAST YR GAS PROD: 44,533

REMARKS1: R/C FROM RRC 11207
REMARKS2: API 255.35012 P#815748
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4103 - RANCHO GRANDE TRUST UN 1 W#7H FULL WI DECIMAL = .747714 #WELLS: 1
RRC#, WELL#.....: 294461 - 7H RRC DIST..: 02 FULL RI DECIMAL = .252286 DEPTH: 11630
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	687,080
01	KARNES COUNTY	1.000000	687,080
02	KARNES COUNTY ROAD &	1.000000	687,080
03	KARNES COUNTY HOSPIT	1.000000	687,080
30	KARNES CITY ISD (KAR	1.000000	687,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,007	17,569	0	70.30	3.31	3.31	.00	263189
2	3,109	13,200	0	71.61	3.30	3.30	.00	166468
3	2,260	10,577	0	72.94	3.30	3.30	.00	123256
4	1,776	8,825	0	74.29	3.29	3.29	.00	98653
5	1,463	7,572	0	75.67	3.02	3.02	.00	82776
6	1,244	6,631	0	77.08	3.02	3.02	.00	71696
7	1,084	5,897	0	77.08	3.02	3.02	.00	62475
	15,943	70,271	0					868,513

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43482	0	306671	75001	231,670	216,033	96913
2	32570	0	199038	74250	124,788	101,186	55175
3	26098	0	149354	73508	75,846	53,479	36317
4	21709	0	120362	72772	47,590	29,179	25673
5	17098	0	99874	72045	27,829	14,838	18686
6	14973	0	86669	71324	15,345	7,114	14224
7	13316	0	75791	71325	4,466	1,801	10912
	169246	0	1037759	510225	527,534	423,630	257900

$/BBLRESV: 29.74 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 354,541 RI OIL VAL: 215,840
WI PAYOUT: 3.0 GAS VAL: 69,089 GAS VAL: 42,060
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 687,080 WI TOTAL: 429,180 RI TOTAL: 257,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.36 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 57.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,898
LAST YR GAS PROD: 44,963

REMARKS1: R/C FROM RRC 11207
REMARKS2: API 255.35020 P#815889
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4104 - RANCHO GRANDE TRUST UN 1 W#9H FULL WI DECIMAL = .747714 #WELLS: 1
RRC#, WELL#.....: 294463 - 9H RRC DIST..: 02 FULL RI DECIMAL = .252286 DEPTH: 11751
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,835,860
01	KARNES COUNTY	1.000000	3,835,860
02	KARNES COUNTY ROAD &	1.000000	3,835,860
03	KARNES COUNTY HOSPIT	1.000000	3,835,860
30	KARNES CITY ISD (KAR	1.000000	3,835,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.9 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 272.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,989
LAST YR GAS PROD: 116,527

REMARKS1: R/C FROM RRC 11207
REMARKS2: API 255.35503 P#827303
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,101	88,031	0	70.85	3.24	3.24	.00	694033
2	10,055	71,186	0	72.18	3.24	3.24	.00	542668
3	8,161	59,765	0	73.51	3.23	3.23	.00	448565
4	6,868	51,506	0	74.88	3.23	3.23	.00	384531
5	5,929	45,255	0	76.27	2.97	2.97	.00	338120
6	5,215	40,357	0	77.69	2.96	2.96	.00	302939
7	4,655	36,321	0	77.69	2.96	2.96	.00	270409
8	4,190	32,689	0	77.69	2.96	2.96	.00	243397
9	3,771	29,420	0	77.69	2.96	2.96	.00	219057
10	3,394	26,478	0	77.69	2.96	2.96	.00	197157
11	3,055	23,830	0	77.69	2.96	2.96	.00	177465
12	2,750	21,447	0	77.69	2.96	2.96	.00	159747
13	2,475	19,302	0	77.69	2.96	2.96	.00	143772
14	2,228	17,372	0	77.69	2.96	2.96	.00	129424
15	2,005	15,635	0	77.69	2.96	2.96	.00	116470
16	1,805	14,072	0	77.69	2.96	2.96	.00	104852
17	1,625	12,665	0	77.69	2.96	2.96	.00	94396
18	1,463	11,399	0	77.69	2.96	2.96	.00	84986
19	1,317	10,259	0	77.69	2.96	2.96	.00	76504
20	1,185	9,233	0	77.69	2.96	2.96	.00	68837
21	1,067	8,310	0	77.69	2.96	2.96	.00	61982
22	960	7,479	0	77.69	2.96	2.96	.00	55766
	87,274	652,011	0					4,915,077

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	213263	0	907296	75001	832,295	776,115	286718
2	172455	0	715123	74250	640,873	519,663	198237
3	144339	0	592904	73508	519,396	366,231	144171
4	124393	0	508924	72772	436,152	267,422	108554
5	100498	0	438618	72045	366,573	195,442	82068
6	89319	0	392258	71324	320,934	148,791	64380
7	80387	0	350796	71325	279,471	112,669	50504
8	72348	0	315745	71325	244,420	85,683	39875
9	65113	0	284170	71325	212,845	64,884	31481
10	58602	0	255759	71325	184,434	48,890	24854
11	52741	0	230206	71325	158,881	36,622	19624
12	47467	0	207214	71325	135,889	27,237	15494
13	42720	0	186492	71325	115,167	20,073	12232
14	38448	0	167872	71325	96,547	14,633	9658
15	34604	0	151074	71325	79,749	10,510	7624
16	31145	0	135997	71325	64,672	7,411	6021
17	28031	0	122427	71325	51,102	5,093	4755
18	25229	0	110215	71325	38,890	3,370	3754
19	22706	0	99210	71325	27,885	2,101	2964
20	20435	0	89272	71325	17,947	1,176	2340
21	18392	0	80374	71325	9,049	515	1848
22	16553	0	72319	71325	994	49	1459
	1499188	0	6414265	1580100	4,834,165	2,714,580	1118615

$/BBLRESV: 31.88 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 2,080,107 RI OIL VAL: 857,163
WI PAYOUT: 4.8 GAS VAL: 634,471 GAS VAL: 261,451
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,835,860 WI TOTAL: 2,717,250 RI TOTAL: 1,118,610

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4086 - MORGAN UNIT W#10H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 294512 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 11948
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,193,940
01	KARNES COUNTY	1.000000	1,193,940
02	KARNES COUNTY ROAD &	1.000000	1,193,940
03	KARNES COUNTY HOSPIT	1.000000	1,193,940
30	KARNES CITY ISD (KAR	.520000	620,850
31	KENEDY ISD	.480000	573,090
42	ESCONDIDO WATERSHED	.670000	799,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,173	48,545	0	70.85	2.85	2.85	.00	274726
2	4,182	39,255	0	72.18	2.84	2.84	.00	226266
3	3,510	32,956	0	73.51	2.84	2.84	.00	193407
4	3,024	28,402	0	74.88	2.84	2.84	.00	169733
5	2,657	24,956	0	76.27	2.83	2.83	.00	151902
6	2,369	22,253	0	77.69	2.83	2.83	.00	137958
7	2,132	20,028	0	77.69	2.83	2.83	.00	124157
8	1,919	18,025	0	77.69	2.83	2.83	.00	111753
9	1,727	16,223	0	77.69	2.83	2.83	.00	100572
10	1,554	14,601	0	77.69	2.83	2.83	.00	90497
11	1,399	13,141	0	77.69	2.83	2.83	.00	81471
	29,646	278,385	0					1,662,442

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103707	0	378433	150448*	227,985	212,596	118410
2	83566	0	309832	104393	205,439	166,584	85040
3	70157	0	263564	103350	160,214	112,968	63456
4	60462	0	230195	102316	127,879	78,408	48616
5	52939	0	204841	101293	103,548	55,207	37948
6	47206	0	185164	100281	84,883	39,353	30090
7	42486	0	166643	100281	66,362	26,754	23756
8	38237	0	149990	100281	49,709	17,426	18755
9	34414	0	134986	100281	34,705	10,580	14807
10	30973	0	121470	100281	21,189	5,617	11687
11	27876	0	109347	100281	9,066	2,090	9229
	592023	0	2254465	1163486	1,090,979	727,583	461794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,448			

$/BBLRESV: 24.14 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 536,519 RI OIL VAL: 340,526
WI PAYOUT: 4.1 GAS VAL: 191,063 GAS VAL: 121,267
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,193,940 WI TOTAL: 732,150 RI TOTAL: 461,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 150.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,021
LAST YR GAS PROD: 73,849
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 10907
REMARKS2: API 255.35022 P#816074
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4087 - MORGAN UNIT W#11H FULL WI DECIMAL = .749580 #WELLS: 1
RRC#, WELL#.....: 294513 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250420 DEPTH: 11965
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,149,670
01	KARNES COUNTY	1.000000	3,149,670
02	KARNES COUNTY ROAD &	1.000000	3,149,670
03	KARNES COUNTY HOSPIT	1.000000	3,149,670
30	KARNES CITY ISD (KAR	.520000	1,637,830
31	KENEDY ISD	.480000	1,511,840
42	ESCONDIDO WATERSHED	.670000	2,110,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,426	69,510	0	70.85	3.22	3.22	.00	447486
2	7,544	62,249	0	72.18	3.21	3.21	.00	408166
3	6,790	56,024	0	73.51	3.20	3.20	.00	374140
4	6,111	50,422	0	74.88	3.20	3.20	.00	343002
5	5,500	45,380	0	76.27	3.19	3.19	.00	314438
6	4,950	40,842	0	77.69	3.19	3.19	.00	288263
7	4,455	36,758	0	77.69	3.19	3.19	.00	259436
8	4,010	33,082	0	77.69	3.19	3.19	.00	233522
9	3,609	29,774	0	77.69	3.19	3.19	.00	210170
10	3,248	26,797	0	77.69	3.19	3.19	.00	189147
11	2,923	24,117	0	77.69	3.19	3.19	.00	170220
12	2,631	21,705	0	77.69	3.19	3.19	.00	153216
13	2,368	19,535	0	77.69	3.19	3.19	.00	137900
14	2,131	17,582	0	77.69	3.19	3.19	.00	124099
15	1,918	15,824	0	77.69	3.19	3.19	.00	111694
16	1,726	14,242	0	77.69	3.19	3.19	.00	100513
17	1,553	12,818	0	77.69	3.19	3.19	.00	90439
18	1,398	11,536	0	77.69	3.19	3.19	.00	81412
19	1,258	10,382	0	77.69	3.19	3.19	.00	73259
20	1,132	9,344	0	77.69	3.19	3.19	.00	65922
21	1,019	8,410	0	77.69	3.19	3.19	.00	59341
22	917	7,569	0	77.69	3.19	3.19	.00	53401
	75,617	623,902	0					4,289,186

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167773	0	615259	75001	540,258	503,790	192512
2	149781	0	557947	74250	483,697	392,214	153140
3	134382	0	508522	73508	435,014	306,733	122433
4	120945	0	463947	72772	391,175	239,844	97983
5	108511	0	422949	72045	350,904	187,088	78354
6	97660	0	385923	71324	314,599	145,854	62715
7	87894	0	347330	71325	276,005	111,272	49513
8	79104	0	312626	71325	241,301	84,591	39091
9	71194	0	281364	71325	210,039	64,028	30862
10	64076	0	253223	71325	181,898	48,218	24364
11	57668	0	227888	71325	156,563	36,088	19234
12	51900	0	205116	71325	133,791	26,817	15185
13	46711	0	184611	71325	113,286	19,744	11990
14	42041	0	166140	71325	94,815	14,370	9465
15	37838	0	149532	71325	78,207	10,306	7473
16	34055	0	134568	71325	63,243	7,248	5899
17	30650	0	121089	71325	49,764	4,959	4657
18	27584	0	108996	71325	37,671	3,265	3676
19	24825	0	98084	71325	26,759	2,016	2903
20	22343	0	88265	71325	16,940	1,110	2291
21	20110	0	79451	71325	8,126	463	1809
22	18099	0	71500	71325	175	9	1427
	1495144	0	5784330	1580100	4,204,230	2,210,027	936976

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 202.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,377
LAST YR GAS PROD: 84,617

REMARKS1: R/C FROM RRC 10907
REMARKS2: API 255.35100 P#818508
MC1:
MC2:

$/BBLRESV: 28.91 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 1,638,775 RI OIL VAL: 694,785
WI PAYOUT: 5.0 GAS VAL: 571,250 GAS VAL: 242,190
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,149,670 WI TOTAL: 2,212,690 RI TOTAL: 936,980

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4211 - KENNEDY W#12H FULL WI DECIMAL = .706473 #WELLS: 1
RRC#, WELL#.....: 294525 - 12H RRC DIST..: 02 FULL RI DECIMAL = .293527 DEPTH: 12414
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141506 HCG.....: 3
ALT RRC#: 294525 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,621	37,367	0	70.15	1.27	4.18	.00	129894
2	1,826	26,032	0	71.45	1.27	4.17	.00	92172
	4,447	63,399	0					222,066

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	223,820
01	KARNES COUNTY	1.000000	223,820
02	KARNES COUNTY ROAD &	1.000000	223,820
03	KARNES COUNTY HOSPIT	1.000000	223,820
31	KENEDY ISD	.690000	154,440
35	PAWNEE ISD (KARNES C	.310000	69,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33526	0	163420	110011*	53,409	49,589	93078
2	23356	0	115528	94060	21,468	17,182	56890
	56882	0	278948	204071	74,877	66,771	149968

$/BBLRESV: 16.92 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 53,155 RI OIL VAL: 119,387
WI PAYOUT: 2.0 GAS VAL: 13,616 GAS VAL: 30,581
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 223,820 WI TOTAL: 73,850 RI TOTAL: 149,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.19 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,011			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 128.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 11274
REMARKS2: API 255.34842 P#811778
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4097 - SAN CHRISTOVAL RANCH B W#6H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294527 - 6H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11739
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,250	37,132	0	70.10	1.22	2.84	.00	328111
2	4,597	30,339	0	71.41	1.22	2.83	.00	245842
3	3,636	25,651	0	72.73	1.22	2.82	.00	198044
	14,483	93,122	0					771,997

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.490000	253,280
01	KARNES COUNTY	.490000	253,280
02	KARNES COUNTY ROAD &	.490000	253,280
03	KARNES COUNTY HOSPIT	.490000	253,280
31	KENEDY ISD	.490000	253,280
87	LIVE OAK COUNTY	.510000	263,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33926	0	362037	195649	166,388	154,488	127281
2	27719	0	273561	193692	79,869	63,927	84321
3	23436	0	221480	191756	29,724	20,510	59629
	85081	0	857078	581097	275,981	238,925	271231

$/BBLRESV: 19.84 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 215,207 RI OIL VAL: 244,306
WI PAYOUT: 2.0 GAS VAL: 23,718 GAS VAL: 26,925
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 516,900 WI TOTAL: 245,670 RI TOTAL: 271,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.14 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
195,649			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 114.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,131
LAST YR GAS PROD: 51,940

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.35736 P#834671
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4095 - SAN CHRISTOVAL RANCH B W#4H FULL WI DECIMAL = .748899 #WELLS: 1
RRC#, WELL#.....: 294553 - 4H RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11773
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.490000	551,490
01	KARNES COUNTY	.490000	551,490
02	KARNES COUNTY ROAD &	.490000	551,490
03	KARNES COUNTY HOSPIT	.490000	551,490
31	KENEDY ISD	.490000	551,490
87	LIVE OAK COUNTY	.510000	574,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,648	36,635	0	70.14	1.16	3.32	.00	401732
2	5,930	31,504	0	71.44	1.16	3.31	.00	317263
3	4,846	27,635	0	72.77	1.16	3.31	.00	264094
4	4,096	24,614	0	74.12	1.16	3.30	.00	227362
5	3,547	22,153	0	75.49	1.16	3.30	.00	200527
6	3,128	19,938	0	76.91	1.16	3.29	.00	180166
7	2,797	17,944	0	76.91	1.16	3.29	.00	161101
8	2,517	16,150	0	76.91	1.16	3.29	.00	144974
	34,509	196,573	0					1,897,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31826	0	433558	165429	268,129	248,952	154085
2	27368	0	344631	163774	180,857	144,759	107489
3	24007	0	288101	162137	125,964	86,916	78633
4	21383	0	248745	160515	88,230	52,482	59248
5	19245	0	219772	158910	60,862	31,209	45635
6	17321	0	197487	157321	40,166	17,755	35642
7	15588	0	176689	157322	19,367	7,380	27753
8	14030	0	159004	157322	1,682	553	21717
	170768	0	2067987	1282730	785,257	590,006	530202

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.18 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,429			

$/BBLRESV: 20.94 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 541,285 RI OIL VAL: 486,420
WI PAYOUT: 3.2 GAS VAL: 48,720 GAS VAL: 43,782
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,125,490 WI TOTAL: 595,290 RI TOTAL: 530,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 109.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,586
LAST YR GAS PROD: 52,829

REMARKS1: R/C FROM RRC 11275
REMARKS2: API 255.35735 P#834667
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3974 - RIDLEY FARMS 01 W#08H FULL WI DECIMAL = .753711 #WELLS: 1
RRC#, WELL#.....: 294558 - 08H RRC DIST..: 02 FULL RI DECIMAL = .246289 DEPTH: 13396
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,702,840
01	KARNES COUNTY	1.000000	5,702,840
02	KARNES COUNTY ROAD &	1.000000	5,702,840
03	KARNES COUNTY HOSPIT	1.000000	5,702,840
31	KENEDY ISD	.100000	570,290
32	RUNGE ISD	.900000	5,132,550
40	ECLETO CREEK WATERSH	.830000	4,733,360
41	HONDO WATERSHED DIST	.100000	570,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,642	393,034	0	65.81	2.25	3.72	.00	1569498
2	17,343	241,420	0	67.03	2.24	3.72	.00	876190
3	11,992	174,731	0	68.28	2.24	3.71	.00	617149
4	9,166	137,019	0	69.54	2.23	3.70	.00	480418
5	7,420	112,730	0	70.84	2.23	3.69	.00	396175
6	6,231	95,770	0	72.16	2.23	3.69	.00	338890
7	5,368	83,252	0	72.16	2.23	3.69	.00	291954
8	4,717	73,630	0	72.16	2.23	3.69	.00	256547
9	4,202	66,003	0	72.16	2.23	3.69	.00	228538
10	3,782	59,403	0	72.16	2.23	3.69	.00	205695
	101,863	1,436,992	0					5,261,054

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	666527	0	2236025	384394	1,851,631	1,726,646	817603
2	407592	0	1283782	323467	960,315	778,690	416946
3	295001	0	912150	288209	623,941	439,946	260394
4	230298	0	710716	285327	425,389	260,822	178175
5	189474	0	585649	282474	303,175	161,640	128600
6	160968	0	499858	279650	220,208	102,092	96204
7	139928	0	431882	279650	152,232	61,372	72992
8	123756	0	380303	279650	100,653	35,285	56423
9	110936	0	339474	279650	59,824	18,236	44214
10	99843	0	305538	279650	25,888	6,862	34908
	2424323	0	7685377	2962121	4,723,256	3,591,591	2106459

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.42 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 32.02 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 2,458,634 RI OIL VAL: 1,441,983
WI PAYOUT: 3.4 GAS VAL: 1,132,953 GAS VAL: 664,474
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,702,840 WI TOTAL: 3,596,380 RI TOTAL: 2,106,460

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
452,228			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.7 D B: .990 De/Dt: 55.0 / 10.0
GAS: 1,489.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102,652
LAST YR GAS PROD: 956,213

REMARKS1:
REMARKS2: API 255.37484 P#879631
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4073 - JANSSEN OETKEN 01E W#05H FULL WI DECIMAL = .790419 #WELLS: 1
RRC#, WELL#.....: 294567 - 05H RRC DIST..: 02 FULL RI DECIMAL = .209581 DEPTH: 13526
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,413,590
01	KARNES COUNTY	1.000000	5,413,590
02	KARNES COUNTY ROAD &	1.000000	5,413,590
03	KARNES COUNTY HOSPIT	1.000000	5,413,590
12	CITY OF RUNGE	.090000	487,230
32	RUNGE ISD	1.000000	5,413,590
40	ECLETO CREEK WATERSH	.460000	2,490,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,215	393,718	0	65.85	3.11	4.07	.00	2041105
2	17,296	173,697	0	67.08	3.10	4.07	.00	917057
3	11,242	112,889	0	68.31	3.10	4.06	.00	606995
4	8,342	83,785	0	69.59	3.09	4.05	.00	458854
5	6,634	66,652	0	70.88	3.08	4.05	.00	371669
6	5,508	55,350	0	72.20	3.08	4.04	.00	314332
7	4,709	47,329	0	72.20	3.08	4.04	.00	268734
	92,946	933,420	0					4,978,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	967839	0	3008944	401418	2,607,526	2,421,036	817842
2	425610	0	1342667	397403	945,264	756,598	317311
3	276612	0	883607	393429	490,178	338,227	181216
4	204636	0	663490	389495	273,995	162,983	118203
5	162264	0	533933	385601	148,332	76,063	82705
6	134749	0	449081	381744	67,337	29,767	60369
7	115222	0	383956	381745	2,211	842	44882
	2286932	0	7265678	2730835	4,534,843	3,785,516	1622528

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.46 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
401,418			

$/BBLRESV: 35.31 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 2,593,991 RI OIL VAL: 1,111,823
WI PAYOUT: 2.5 GAS VAL: 1,191,521 GAS VAL: 510,704
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,413,590 WI TOTAL: 3,791,060 RI TOTAL: 1,622,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.5 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 2,093.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 108,169
LAST YR GAS PROD: 970,126

REMARKS1:
REMARKS2: API 255.37598 P#883517
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3864 - DAVIS 01 W#13H FULL WI DECIMAL = .776412 #WELLS: 1
RRC#, WELL#.....: 294569 - 13H RRC DIST..: 02 FULL RI DECIMAL = .223588 DEPTH: 14000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,144,250
01	KARNES COUNTY	1.000000	2,144,250
02	KARNES COUNTY ROAD &	1.000000	2,144,250
03	KARNES COUNTY HOSPIT	1.000000	2,144,250
31	KENEDY ISD	1.000000	2,144,250
42	ESCONDIDO WATERSHED	1.000000	2,144,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,186	106,635	0	70.85	4.32	4.32	.00	780355
2	8,403	65,498	0	72.18	4.31	4.31	.00	470916
3	5,988	47,403	0	73.51	4.31	4.31	.00	341759
4	4,655	37,173	0	74.88	4.31	4.31	.00	270631
5	3,810	30,582	0	76.27	4.30	4.30	.00	225617
6	3,224	25,981	0	77.69	4.29	4.29	.00	194470
	40,266	313,272	0					2,283,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	357664	0	1138019	275001	863,018	801,295	305601
2	219178	0	690094	272250	417,844	334,446	161145
3	158626	0	500385	269528	230,857	159,294	101606
4	124393	0	395024	266832	128,192	76,253	69749
5	102100	0	327717	264164	63,553	32,589	50316
6	86538	0	281008	261523	19,485	8,613	37518
	1048499	0	3332247	1609298	1,722,949	1,412,490	725935

$/BBLRESV: 30.96 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 968,046 RI OIL VAL: 497,517
WI PAYOUT: 2.6 GAS VAL: 444,443 GAS VAL: 228,417
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,144,250 WI TOTAL: 1,418,320 RI TOTAL: 725,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.5 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 404.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,221,560
LAST YR RI VAL: 1,562,240
LAST YR 8/8 VAL: 4,783,800

LAST YR OIL PROD: 60,291
LAST YR GAS PROD: 384,997

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37492 P#879645
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 3986 - DULLYE 01 W#05H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294579 - 05H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13418
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,181,240
01	KARNES COUNTY	1.000000	2,181,240
02	KARNES COUNTY ROAD &	1.000000	2,181,240
03	KARNES COUNTY HOSPIT	1.000000	2,181,240
31	KENEDY ISD	.850000	1,854,050
32	RUNGE ISD	.150000	327,190
40	ECLETO CREEK WATERSH	.150000	327,190
41	HONDO WATERSHED DIST	.850000	1,854,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,703	214,528	0	65.25	2.38	3.97	.00	1159966
2	9,451	99,121	0	66.46	2.38	3.96	.00	471085
3	5,409	67,559	0	67.70	2.38	3.95	.00	274642
	38,563	381,208	0					1,905,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	382932	0	1542898	386723	1,156,175	1,073,486	559103
2	176931	0	648016	382855	265,161	212,237	206900
3	120593	0	395235	379027	16,208	11,183	111592
	680456	0	2586149	1148605	1,437,544	1,296,906	877595

$/BBLRESV: 33.04 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 955,669 RI OIL VAL: 646,686
WI PAYOUT: 1.6 GAS VAL: 341,235 GAS VAL: 230,908
RI PAYOUT: 2.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,181,240 WI TOTAL: 1,303,650 RI TOTAL: 877,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.80 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,723			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.0 D B: .660 De/Dt: 70.0 / 10.0
GAS: 1,165.0 D B: 1.180 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 125,388
LAST YR GAS PROD: 1,110,566

REMARKS1:
REMARKS2: API 255.37482 P#879627
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 4069 - JANSSEN OETKEN 01A W#01H FULL WI DECIMAL = .790207 #WELLS: 1
RRC#, WELL#.....: 294627 - 01H RRC DIST..: 02 FULL RI DECIMAL = .209793 DEPTH: 13664
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,996,150
01	KARNES COUNTY	1.000000	6,996,150
02	KARNES COUNTY ROAD &	1.000000	6,996,150
03	KARNES COUNTY HOSPIT	1.000000	6,996,150
12	CITY OF RUNGE	.090000	629,650
32	RUNGE ISD	1.000000	6,996,150
40	ECLETO CREEK WATERSH	.460000	3,218,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,566	627,258	0	65.85	3.10	4.19	.00	1954752
2	14,494	348,880	0	67.08	3.09	4.18	.00	768285
3	7,680	242,885	0	68.31	3.09	4.17	.00	414559
4	4,757	186,502	0	69.59	3.08	4.17	.00	261590
5	3,234	151,428	0	70.88	3.07	4.16	.00	181136
6	2,341	127,479	0	72.20	3.07	4.15	.00	133561
7	1,772	110,083	0	72.20	3.07	4.15	.00	101098
8	1,387	96,867	0	72.20	3.07	4.15	.00	79132
	73,231	1,891,382	0					3,894,113

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1536557	0	3491309	376349	3,114,960	2,892,178	998101
2	851874	0	1620159	316698	1,303,461	1,043,304	413478
3	593062	0	1007621	282177	725,444	500,563	227431
4	453916	0	715506	279356	436,150	259,439	142622
5	367355	0	548491	276562	271,929	139,443	96101
6	309256	0	442817	273796	169,021	74,718	67896
7	267054	0	368152	273796	94,356	35,958	49460
8	234993	0	314125	273796	40,329	13,249	36930
	4614067	0	8508180	2352530	6,155,650	4,958,852	2032019

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.46 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
442,763			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.0 D B: .500 De/Dt: 69.0 / 10.0
GAS: 2,599.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,589
LAST YR GAS PROD: 1,260,838

REMARKS1:
REMARKS2: API 255.37594 P#883513
MC1:
MC2:

$/BBLRESV: 39.22 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 2,269,617 RI OIL VAL: 930,035
WI PAYOUT: 2.8 GAS VAL: 2,689,230 GAS VAL: 1,101,982
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,996,150 WI TOTAL: 4,964,130 RI TOTAL: 2,032,020

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 4070 - JANSSEN OETKEN 01B W#02H FULL WI DECIMAL = .790600 #WELLS: 1
RRC#, WELL#.....: 294653 - 02H RRC DIST..: 02 FULL RI DECIMAL = .209400 DEPTH: 13530
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,883,610
01	KARNES COUNTY	1.000000	5,883,610
02	KARNES COUNTY ROAD &	1.000000	5,883,610
03	KARNES COUNTY HOSPIT	1.000000	5,883,610
12	CITY OF RUNGE	.090000	529,530
32	RUNGE ISD	1.000000	5,883,610
40	ECLETO CREEK WATERSH	.460000	2,706,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,241	421,936	0	65.85	3.11	4.04	.00	2459414
2	17,821	186,144	0	67.08	3.10	4.04	.00	945109
3	9,354	120,981	0	68.31	3.10	4.03	.00	505171
4	5,763	89,791	0	69.59	3.09	4.02	.00	317068
5	3,906	71,430	0	70.88	3.08	4.01	.00	218883
6	2,822	59,318	0	72.20	3.08	4.01	.00	161083
	86,907	949,600	0					4,606,728

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1037442	0	3496856	411199	3,085,657	2,864,971	940290
2	456213	0	1401322	346023	1,055,299	844,671	330670
3	296507	0	801678	308306	493,372	340,431	166332
4	219355	0	536423	305223	231,200	137,526	97835
5	173935	0	392818	302171	90,647	46,482	62887
6	144442	0	305525	299150	6,375	2,818	42872
	2327894	0	6934622	1972072	4,962,550	4,236,899	1640886

$/BBLRESV: 40.96 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 2,814,606 RI OIL VAL: 1,090,054
WI PAYOUT: 2.2 GAS VAL: 1,422,289 GAS VAL: 550,831
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,883,610 WI TOTAL: 4,242,720 RI TOTAL: 1,640,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.46 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
483,764			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 236.5 D B: .500 De/Dt: 70.0 / 10.0
GAS: 2,243.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 133,742
LAST YR GAS PROD: 1,150,878

REMARKS1:
REMARKS2: API 255.37595 P#883514
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4071 - JANSSEN OETKEN 01C W#03H FULL WI DECIMAL = .790227 #WELLS: 1
RRC#, WELL#.....: 294654 - 03H RRC DIST..: 02 FULL RI DECIMAL = .209773 DEPTH: 13668
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,731,980
01	KARNES COUNTY	1.000000	3,731,980
02	KARNES COUNTY ROAD &	1.000000	3,731,980
03	KARNES COUNTY HOSPIT	1.000000	3,731,980
12	CITY OF RUNGE	.090000	335,880
32	RUNGE ISD	1.000000	3,731,980
40	ECLETO CREEK WATERSH	.460000	1,716,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,304	370,581	0	65.85	3.10	4.21	.00	1160621
2	9,344	163,487	0	67.08	3.09	4.20	.00	495311
3	6,000	106,254	0	68.31	3.09	4.19	.00	323882
4	4,426	78,861	0	69.59	3.08	4.19	.00	243394
5	3,511	62,735	0	70.88	3.07	4.18	.00	196656
6	2,906	52,096	0	72.20	3.07	4.17	.00	165800
7	2,482	44,549	0	72.20	3.07	4.17	.00	141609
	50,973	878,563	0					2,727,273

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	907814	0	2068435	319165	1,749,270	1,624,163	592486
2	399203	0	894514	268577	625,937	501,007	223415
3	259451	0	583333	239301	344,032	237,385	126476
4	191940	0	435334	236908	198,426	118,032	82116
5	152195	0	348851	234539	114,312	58,617	57162
6	126385	0	292185	232194	59,991	26,519	41533
7	108076	0	249685	232195	17,490	6,666	30865
	2145064	0	4872337	1762879	3,109,458	2,572,389	1154053

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.46 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
375,488			
15.0	2		
10.0	1		

$/BBLRESV: 35.75 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,439,884 RI OIL VAL: 645,977
WI PAYOUT: 2.6 GAS VAL: 1,132,502 GAS VAL: 508,075
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,731,980 WI TOTAL: 2,577,930 RI TOTAL: 1,154,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.4 D B: 1.000 De/Dt: 73.0 / 10.0
GAS: 1,970.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 91,897
LAST YR GAS PROD: 1,133,355

REMARKS1:
REMARKS2: API 255.37596 P#883515
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4081 - KOWALIK 228-1R W#10H FULL WI DECIMAL = .746789 #WELLS: 1
RRC#, WELL#.....: 294676 - 10H RRC DIST..: 02 FULL RI DECIMAL = .253211 DEPTH: 11741
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,108,410
01	KARNES COUNTY	1.000000	2,108,410
02	KARNES COUNTY ROAD &	1.000000	2,108,410
03	KARNES COUNTY HOSPIT	1.000000	2,108,410
30	KARNES CITY ISD (KAR	.550000	1,159,630
31	KENEDY ISD	.450000	948,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,852	87,774	0	70.15	1.55	3.21	.00	830443
2	9,273	50,716	0	71.45	1.55	3.21	.00	494789
3	6,578	35,811	0	72.78	1.55	3.20	.00	357523
4	5,101	27,704	0	74.13	1.55	3.20	.00	282389
5	4,169	22,597	0	75.50	1.54	3.19	.00	235059
6	3,523	19,084	0	76.92	1.42	2.93	.00	202372
7	3,049	16,518	0	76.92	1.42	2.93	.00	175144
	47,545	260,204	0					2,577,719

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101600	0	932043	234882	697,161	652,954	331997
2	58705	0	553494	197653	355,841	292,348	173982
3	41452	0	398975	176109	222,866	160,613	110685
4	32068	0	314457	174347	140,110	88,573	77060
5	25988	0	261047	172604	88,443	49,044	56515
6	20237	0	222609	170878	51,731	25,163	42264
7	17516	0	192660	170879	21,781	9,294	32370
	297566	0	2875285	1297352	1,577,933	1,277,989	824873

$/BBLRESV: 32.27 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,145,729 RI OIL VAL: 739,506
WI PAYOUT: 3.1 GAS VAL: 132,259 GAS VAL: 85,366
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,108,410 WI TOTAL: 1,283,540 RI TOTAL: 824,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.19 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
276,332			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.7 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 351.0 D B: 1.000 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 28,865
LAST YR GAS PROD: 135,143

REMARKS1: R/C FROM 10909
REMARKS2: API 255.35509 P#827449
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4105 - RANCHO GRANDE TRUST UN 1 W#10H FULL WI DECIMAL = .747714 #WELLS: 1
RRC#, WELL#.....: 294677 - 10H RRC DIST..: 02 FULL RI DECIMAL = .252286 DEPTH: 11702
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,459	49,586	0	70.15	1.04	3.33	.00	496145
2	4,986	26,153	0	71.45	1.04	3.33	.00	266373
3	3,407	17,877	0	72.78	1.04	3.33	.00	185404
	17,852	93,616	0					947,922

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	832,110
01	KARNES COUNTY	1.000000	832,110
02	KARNES COUNTY ROAD &	1.000000	832,110
03	KARNES COUNTY HOSPIT	1.000000	832,110
30	KARNES CITY ISD (KAR	1.000000	832,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38559	0	534704	160679	374,025	348,778	195805
2	20337	0	286710	159072	127,638	103,498	91891
3	13902	0	199306	157481	41,825	29,492	55907
	72798	0	1020720	477232	543,488	481,768	343603

$/BBLRESV: 33.52 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 447,408 RI OIL VAL: 319,097
WI PAYOUT: 1.9 GAS VAL: 34,360 GAS VAL: 24,506
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 832,110 WI TOTAL: 488,510 RI TOTAL: 343,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.19 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,679			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 216.4 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 21,127
LAST YR GAS PROD: 116,078

REMARKS1: R/C FROM RRC 11207
REMARKS2: API 255.35505 P#827304
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4083 - KOWALIK 228-1R W#11H FULL WI DECIMAL = .749098 #WELLS: 1
RRC#, WELL#.....: 294679 - 11H RRC DIST..: 02 FULL RI DECIMAL = .250902 DEPTH: 11738
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,779,750
01	KARNES COUNTY	1.000000	1,779,750
02	KARNES COUNTY ROAD &	1.000000	1,779,750
03	KARNES COUNTY HOSPIT	1.000000	1,779,750
30	KARNES CITY ISD (KAR	.550000	978,860
31	KENEDY ISD	.450000	800,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,682	62,945	0	70.14	1.40	3.10	.00	823959
2	8,043	32,300	0	71.44	1.39	3.09	.00	430426
3	5,448	21,886	0	72.77	1.39	3.09	.00	296981
4	4,126	16,571	0	74.12	1.39	3.08	.00	229088
5	3,319	13,340	0	75.49	1.38	3.07	.00	187687
6	2,778	11,166	0	76.91	1.27	2.83	.00	160049
	39,396	158,208	0					2,128,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66013	0	889972	168786	721,186	675,456	305672
2	33632	0	464058	167098	296,960	243,974	140865
3	22789	0	319770	165427	154,343	111,231	85783
4	17254	0	246342	163772	82,570	52,198	58375
5	13790	0	201477	162135	39,342	21,816	42198
6	10623	0	170672	160513	10,159	4,941	31419
	164101	0	2292291	987731	1,304,560	1,109,616	664312

$/BBLRESV: 34.91 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,030,180 RI OIL VAL: 616,755
WI PAYOUT: 2.6 GAS VAL: 79,435 GAS VAL: 47,557
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,779,750 WI TOTAL: 1,115,440 RI TOTAL: 664,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.18 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,786			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.4 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 282.5 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 24,308
LAST YR GAS PROD: 138,374

REMARKS1: R/C FROM 10909
REMARKS2: API 255.35510 P#827450
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4084 - KOWALIK 228-1R W#12H FULL WI DECIMAL = .749098 #WELLS: 1
RRC#, WELL#.....: 294680 - 12H RRC DIST..: 02 FULL RI DECIMAL = .250902 DEPTH: 11740
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	170,900
01	KARNES COUNTY	1.000000	170,900
02	KARNES COUNTY ROAD &	1.000000	170,900
03	KARNES COUNTY HOSPIT	1.000000	170,900
30	KARNES CITY ISD (KAR	.550000	94,000
31	KENEDY ISD	.450000	76,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,700	15,073	0	70.85	2.98	2.98	.00	249446
	4,700	15,073	0					249,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33648	0	283094	203805	79,289	74,261	89198
	33648	0	283094	203805	79,289	74,261	89198

$/BBLRESV: 18.59 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 65,434 RI OIL VAL: 78,596
WI PAYOUT: .0 GAS VAL: 8,827 GAS VAL: 10,602
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,900 WI TOTAL: 81,700 RI TOTAL: 89,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
203,805			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 22,016
LAST YR GAS PROD: 87,267

REMARKS1: R/C FROM 10909
REMARKS2: API 255.35511 P#827451
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4085 - KOWALIK 228-1R W#4H FULL WI DECIMAL = .749098 #WELLS: 1
RRC#, WELL#.....: 294681 - 4H RRC DIST..: 02 FULL RI DECIMAL = .250902 DEPTH: 12091
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,701	6,228	0	70.08	1.68	1.68	.00	89297
2	1,118	4,102	0	71.39	1.55	1.55	.00	59789
3	833	3,063	0	72.71	1.54	1.54	.00	45371
	3,652	13,393	0					194,457

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	124,590
01	KARNES COUNTY	1.000000	124,590
02	KARNES COUNTY ROAD &	1.000000	124,590
03	KARNES COUNTY HOSPIT	1.000000	124,590
30	KARNES CITY ISD (KAR	.550000	68,530
31	KENEDY ISD	.450000	56,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7838	0	97135	49701	47,434	44,426	30605
2	4763	0	64552	49203	15,349	12,610	17999
3	3534	0	48905	48711	194	139	12067
	16135	0	210592	147615	62,977	57,175	60671

$/BBLRESV: 19.30 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 52,794 RI OIL VAL: 56,023
WI PAYOUT: .0 GAS VAL: 4,381 GAS VAL: 4,648
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 124,590 WI TOTAL: 63,920 RI TOTAL: 60,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.12 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,701			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 22.3 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,253
LAST YR GAS PROD: 16,927

REMARKS1: R/C FROM 10909
REMARKS2: API 255.33703 P#781335
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4079 - CHILDRENS-WESTIN UNIT W#14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294708 - 14H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11765
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	.550000	4,300
31	KENEDY ISD	.450000	3,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,220
LAST YR GAS PROD: 7,121

REMARKS1: R/C FROM RRC 11093
REMARKS2: API 255.34272 P#799021
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4072 - JANSSEN OETKEN 01D W#04H FULL WI DECIMAL = .790633 #WELLS: 1
RRC#, WELL#.....: 294829 - 04H RRC DIST..: 02 FULL RI DECIMAL = .209367 DEPTH: 13684
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,115	255,668	0	66.99	3.09	4.24	.00	1012417
2	6,222	83,267	0	68.24	3.08	4.23	.00	335694
3	3,822	51,179	0	69.50	3.07	4.23	.00	210015
	29,159	390,114	0					1,558,126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,014,820
01	KARNES COUNTY	1.000000	2,014,820
02	KARNES COUNTY ROAD &	1.000000	2,014,820
03	KARNES COUNTY HOSPIT	1.000000	2,014,820
12	CITY OF RUNGE	.090000	181,330
32	RUNGE ISD	1.000000	2,014,820
40	ECLETO CREEK WATERSH	.460000	926,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	624611	0	1637028	395485	1,241,543	1,152,747	461641
2	202768	0	538462	332800	205,662	164,614	131878
3	124224	0	334239	296524	37,715	26,023	71173
	951603	0	2509729	1024809	1,484,920	1,343,384	664692

$/BBLRESV:	36.18	EQUIP VAL:	6,744
$/BBLPROD:	0	WI OIL VAL:	834,018
WI PAYOUT:	1.5	GAS VAL:	509,364
RI PAYOUT:	2.1	PRD VAL:	0
8/8 VALUE:	2,014,820	WI TOTAL:	1,350,130

RI OIL VAL: 412,663
GAS VAL: 252,028
PRD VAL: 0
RI TOTAL: 664,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.72 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
465,276			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.2 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 2,102.0 D B: 1.000 De/Dt: 85.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 86,142
LAST YR GAS PROD: 1,108,577

REMARKS1:
REMARKS2: API 255.37597 P#883516
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 3987 - MANGIONE 01 W#16H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 294838 - 16H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 13018
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,222,310
01	KARNES COUNTY	1.000000	3,222,310
02	KARNES COUNTY ROAD &	1.000000	3,222,310
03	KARNES COUNTY HOSPIT	1.000000	3,222,310
31	KENEDY ISD	1.000000	3,222,310
42	ESCONDIDO WATERSHED	.170000	547,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,541	174,753	0	70.35	1.92	2.87	.00	1900730
2	15,157	77,094	0	71.65	1.92	2.86	.00	825574
3	9,772	50,102	0	72.99	1.92	2.86	.00	542218
4	7,225	37,185	0	74.35	1.91	2.85	.00	408362
	67,695	339,134	0					3,676,884

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	255066	0	2155796	571926*	1,583,870	1,476,959	674205
2	112525	0	938099	462762	475,337	385,436	257397
3	73128	0	615346	412321	203,025	143,155	148028
4	53992	0	462354	408197	54,157	33,206	97500
	494711	0	4171595	1855206	2,316,389	2,038,756	1177130

$/BBLRESV: 34.92 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,796,978 RI OIL VAL: 1,037,533
WI PAYOUT: 2.0 GAS VAL: 241,776 GAS VAL: 139,596
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,222,310 WI TOTAL: 2,045,180 RI TOTAL: 1,177,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
646,972			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.0 D B: 1.000 De/Dt: 72.0 / 10.0
GAS: 929.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 132,894
LAST YR GAS PROD: 604,596
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37410 P#877087
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 4066 - RANCHO GRANDE TRUST KOWALIK 1H FULL WI DECIMAL = .748400 #WELLS: 1
RRC#, WELL#.....: 295047 - 1H RRC DIST..: 02 FULL RI DECIMAL = .251600 DEPTH: 11994
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,626	277,597	0	70.85	3.66	3.66	.00	2737424
2	20,808	124,486	0	72.18	3.66	3.66	.00	1124038
3	11,240	81,230	0	73.51	3.65	3.65	.00	618367
	83,674	483,313	0					4,479,829

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,002,320
01	KARNES COUNTY	1.000000	5,002,320
02	KARNES COUNTY ROAD &	1.000000	5,002,320
03	KARNES COUNTY HOSPIT	1.000000	5,002,320
30	KARNES CITY ISD (KAR	.770000	3,851,780
31	KENEDY ISD	.230000	1,150,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	760378	0	3497802	819256	2,678,546	2,497,744	1101341
2	340985	0	1465023	689404	775,619	628,925	404637
3	221893	0	840260	614259	226,001	159,355	203576
	1323256	0	5803085	2122919	3,680,166	3,286,024	1709554

$/BBLRESV: 40.51 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 2,536,722 RI OIL VAL: 1,319,730
WI PAYOUT: 1.8 GAS VAL: 749,299 GAS VAL: 389,823
RI PAYOUT: 2.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,002,320 WI TOTAL: 3,292,770 RI TOTAL: 1,709,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
963,831			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 246.4 D B: .500 De/Dt: 67.0 / 10.0
GAS: 1,447.0 D B: 1.000 De/Dt: 69.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 128,806
LAST YR GAS PROD: 555,045

REMARKS1:
REMARKS2: API 255.37703 P#887928
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 3989 - MANGIONE 01 W#18H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 295062 - 18H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 12980
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,924,750
01	KARNES COUNTY	1.000000	4,924,750
02	KARNES COUNTY ROAD &	1.000000	4,924,750
03	KARNES COUNTY HOSPIT	1.000000	4,924,750
31	KENEDY ISD	1.000000	4,924,750
42	ESCONDIDO WATERSHED	.170000	837,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,966	205,090	0	70.35	1.92	2.68	.00	2511738
2	18,632	125,976	0	71.65	1.92	2.67	.00	1014851
3	11,829	91,178	0	72.99	1.92	2.67	.00	656354
4	8,685	71,498	0	74.35	1.91	2.66	.00	490882
5	6,866	58,822	0	75.72	1.91	2.66	.00	395222
6	5,678	49,973	0	77.13	1.91	2.65	.00	332924
	98,656	602,537	0					5,401,971

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	299345	0	2811083	513629	2,297,454	2,142,376	865526
2	183872	0	1198723	432219	766,504	621,535	329278
3	133082	0	789436	385107	404,329	285,097	191283
4	103814	0	594696	381255	213,441	130,869	126721
5	85408	0	480630	377443	103,187	55,015	89941
6	72560	0	405484	373668	31,816	14,750	66533
	878081	0	6280052	2463321	3,816,731	3,249,642	1669282

$/BBLRESV: 37.27 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 2,795,274 RI OIL VAL: 1,435,881
WI PAYOUT: 2.5 GAS VAL: 454,365 GAS VAL: 233,399
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,924,750 WI TOTAL: 3,255,470 RI TOTAL: 1,669,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
604,269			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 286.1 D B: 1.000 De/Dt: 76.0 / 10.0
GAS: 777.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 157,104
LAST YR GAS PROD: 667,082

REMARKS1:
REMARKS2: API 255.37557 P#882315
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4065 - CHILDREN WESTON MOBIL A W#1H FULL WI DECIMAL = .737824 #WELLS: 1
RRC#, WELL#.....: 295247 - 1H RRC DIST..: 02 FULL RI DECIMAL = .262176 DEPTH: 12077
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,414	233,023	0	70.85	4.69	4.69	.00	2164910
2	16,740	94,210	0	72.18	4.68	4.68	.00	891508
3	10,670	60,049	0	73.51	4.68	4.68	.00	578714
4	7,848	44,171	0	74.88	4.67	4.67	.00	433588
5	6,209	34,959	0	76.27	4.66	4.66	.00	349404
	82,881	466,412	0					4,418,124

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,796,570
01	KARNES COUNTY	1.000000	4,796,570
02	KARNES COUNTY ROAD &	1.000000	4,796,570
03	KARNES COUNTY HOSPIT	1.000000	4,796,570
30	KARNES CITY ISD (KAR	.510000	2,446,250
31	KENEDY ISD	.490000	2,350,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	806352	0	2971262	620399	2,350,863	2,182,729	984531
2	325309	0	1216817	522065	694,752	556,086	350603
3	207350	0	786064	465160	320,904	221,427	196949
4	152197	0	585785	460508	125,277	74,519	127625
5	120198	0	469602	455902	13,700	7,025	88967
	1611406	0	6029530	2524034	3,505,496	3,041,786	1748675

$/BBLRESV: 36.45 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 2,228,860 RI OIL VAL: 1,281,336
WI PAYOUT: 2.0 GAS VAL: 812,923 GAS VAL: 467,337
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,796,570 WI TOTAL: 3,047,900 RI TOTAL: 1,748,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
729,881			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 246.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,384.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 135,899
LAST YR GAS PROD: 568,395

REMARKS1:
REMARKS2: API 255.37729 P#887929
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4062 - SCR UNIT E MOBIL UNIT B SA W1H FULL WI DECIMAL = .745422 #WELLS: 1
RRC#, WELL#.....: 295542 - 1H RRC DIST..: 02 FULL RI DECIMAL = .254578 DEPTH: 12204
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141498 HCG.....: 9
ALT RRC#: 295542 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,745	260,116	0	70.04	1.92	4.75	.00	1344130
	25,745	260,116	0					1,344,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	372281	0	1716411	626707	1,089,704	1,011,768	721376
	372281	0	1716411	626707	1,089,704	1,011,768	721376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,740,580
01	KARNES COUNTY	1.000000	1,740,580
02	KARNES COUNTY ROAD &	1.000000	1,740,580
03	KARNES COUNTY HOSPIT	1.000000	1,740,580
31	KENEDY ISD	.540000	939,920
35	PAWNEE ISD (KARNES C	.460000	800,670

$/BBLRESV: 41.29 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 792,320 RI OIL VAL: 564,912
WI PAYOUT: .9 GAS VAL: 219,447 GAS VAL: 156,463
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,740,580 WI TOTAL: 1,019,200 RI TOTAL: 721,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
626,707			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.7 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 1,776.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,687
LAST YR GAS PROD: 631,871

REMARKS1:
REMARKS2: API 255.37726 P#888076
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9295550 - DAVILA-MOBIL A-KENNEDY W#1H FULL WI DECIMAL = .725027 #WELLS: 1
RRC#, WELL#.....: 295550 - RRC DIST..: 02 FULL RI DECIMAL = .274973 DEPTH: 12379
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9295550 HCG.....:
ALT RRC#: 295550 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000002	4,156,650
01	KARNES COUNTY	1.000002	4,156,650
02	KARNES COUNTY ROAD &	1.000002	4,156,650
03	KARNES COUNTY HOSPIT	1.000002	4,156,650
30	KARNES CITY ISD (KAR	.050000	207,830
31	KENEDY ISD	.819999	3,408,440
35	PAWNEE ISD (KARNES C	.130002	540,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,254	166,478	0	71.41	3.54	3.54	.00	1048634
2	15,058	123,779	0	72.74	3.54	3.54	.00	794136
3	11,989	98,572	0	74.09	3.53	3.53	.00	644016
4	9,962	81,913	0	75.47	3.52	3.52	.00	545099
5	8,521	70,079	0	76.87	3.51	3.51	.00	474899
6	7,447	61,237	0	78.30	3.51	3.51	.00	422763
7	6,613	54,378	0	78.30	3.51	3.51	.00	375417
8	5,945	48,901	0	78.30	3.51	3.51	.00	337495
9	5,351	44,011	0	78.30	3.51	3.51	.00	303774
	91,140	749,348	0					4,946,233

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	427282	0	1475916	400001	1,075,915	998,966	521971
2	317691	0	1111827	396000	715,827	572,955	341919
3	252280	0	896296	392040	504,256	347,941	239686
4	209050	0	754149	388120	366,029	217,728	175369
5	178340	0	653239	384239	269,000	137,941	132088
6	155839	0	578602	380397	198,205	87,619	101736
7	138384	0	513801	380398	133,403	50,839	78559
8	124445	0	461940	380398	81,542	26,788	61416
9	112001	0	415775	380398	35,377	10,019	48069
	1915312	0	6861545	3481991	3,379,554	2,450,796	1700813

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

$/BBLRESV: 26.74 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 1,766,686 RI OIL VAL: 1,226,051
WI PAYOUT: 3.4 GAS VAL: 684,108 GAS VAL: 474,760
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,156,640 WI TOTAL: 2,455,830 RI TOTAL: 1,700,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.2 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 544.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 12165
REMARKS2: API 255.37018 P#865403
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3988 - MANGIONE 01 W#17H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 295561 - 17H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 12969
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,575,940
01	KARNES COUNTY	1.000000	2,575,940
02	KARNES COUNTY ROAD &	1.000000	2,575,940
03	KARNES COUNTY HOSPIT	1.000000	2,575,940
31	KENEDY ISD	1.000000	2,575,940
42	ESCONDIDO WATERSHED	.170000	437,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,505	88,492	0	70.85	2.71	2.71	.00	996680
2	8,160	44,775	0	72.18	2.70	2.70	.00	447748
3	5,302	30,208	0	73.51	2.70	2.70	.00	296287
4	3,934	22,824	0	74.88	2.69	2.69	.00	223938
5	3,127	18,351	0	76.27	2.69	2.69	.00	181304
6	2,596	15,347	0	77.69	2.68	2.68	.00	153319
7	2,219	13,188	0	77.69	2.68	2.68	.00	131054
8	1,937	11,562	0	77.69	2.68	2.68	.00	114399
9	1,719	10,293	0	77.69	2.68	2.68	.00	101524
10	1,545	9,264	0	77.69	2.47	2.47	.00	91247
11	1,391	8,338	0	77.69	2.47	2.47	.00	82152
	50,435	272,642	0					2,819,652

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182306	0	1178986	100001	1,078,985	1,006,153	348324
2	91902	0	539650	99000	440,650	357,309	139856
3	62003	0	358290	98010	260,280	183,525	81452
4	46674	0	270612	97030	173,582	106,430	53963
5	37527	0	218831	96060	122,771	65,456	38280
6	31267	0	184586	95100	89,486	41,488	28324
7	26868	0	157922	95100	62,822	25,327	21257
8	23556	0	137955	95100	42,855	15,023	16288
9	20970	0	122494	95100	27,394	8,351	12687
10	17395	0	108642	95100	13,542	3,590	9870
11	15656	0	97808	95100	2,708	624	7795
	556124	0	3375776	1060701	2,315,075	1,813,276	758096

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

$/BBLRESV: 39.50 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 1,514,557 RI OIL VAL: 633,207
WI PAYOUT: 3.2 GAS VAL: 298,717 GAS VAL: 124,888
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,575,940 WI TOTAL: 1,817,840 RI TOTAL: 758,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.4 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 403.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 143,707
LAST YR GAS PROD: 603,984

REMARKS1:
REMARKS2: API 255.37413 P#877291
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4023 - KIRK 01 W#501H FULL WI DECIMAL = .768211 #WELLS: 1
RRC#, WELL#.....: 295644 - 501H RRC DIST..: 02 FULL RI DECIMAL = .231789 DEPTH: 13557
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8800 HCG.....:
ALT RRC#: 295644 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.960000	19,382,060
01	KARNES COUNTY	.960000	19,382,060
02	KARNES COUNTY ROAD &	.960000	19,382,060
03	KARNES COUNTY HOSPIT	.960000	19,382,060
32	RUNGE ISD	.960000	19,382,060
40	ECLETO CREEK WATERSH	.180000	3,634,140
88	GOLIAD COUNTY	.040000	807,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	141,175	1,293,657	0	68.24	1.77	2.87	.00	7400777
2	57,074	617,499	0	69.50	1.77	2.86	.00	3047219
3	36,379	409,585	0	70.80	1.77	2.86	.00	1978630
4	26,758	306,944	0	72.11	1.76	2.85	.00	1482278
5	21,176	245,573	0	73.45	1.76	2.84	.00	1194858
6	17,527	204,698	0	74.81	1.76	2.84	.00	1007274
7	14,950	175,510	0	74.81	1.76	2.84	.00	859174
8	13,035	153,614	0	74.81	1.76	2.84	.00	749120
9	11,557	136,582	0	74.81	1.76	2.84	.00	664179
10	10,376	122,924	0	74.81	1.76	2.84	.00	596307
11	9,338	110,632	0	74.81	1.76	2.84	.00	536654
12	8,404	99,569	0	74.81	1.76	2.84	.00	482977
13	7,564	89,612	0	74.81	1.76	2.84	.00	434702
	375,313	3,966,399	0					20,434,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1759029	0	9159806	695271	8,464,535	7,859,152	2884773
2	839634	0	3886853	585070	3,301,783	2,642,780	1077463
3	556926	0	2535556	521297	2,014,259	1,389,858	612405
4	415004	0	1897282	516084	1,381,198	821,592	398546
5	332027	0	1526885	510923	1,015,962	520,975	278403
6	276762	0	1284036	505813	778,223	344,021	203376
7	237299	0	1096473	505814	590,659	225,094	151089
8	207694	0	956814	505814	451,000	148,163	114686
9	184666	0	848845	505814	343,031	97,149	88498
10	166200	0	762507	505814	256,693	62,672	69143
11	149580	0	686234	505814	180,420	37,973	54110
12	134622	0	617599	505814	111,785	20,282	42348
13	121160	0	555862	505814	50,048	7,828	33141
	5380603	0	25814752	687515	18,939,596	14,177,539	6007981

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.09 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
817,966			
15.0	2		
10.0	1		

$/BBLRESV: 38.92 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 11,222,486 RI OIL VAL: 4,755,726
WI PAYOUT: 3.3 GAS VAL: 2,955,039 GAS VAL: 1,252,249
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,189,650 WI TOTAL: 14,181,670 RI TOTAL: 6,007,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 838.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,275.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,221
LAST YR GAS PROD: 691,149

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2: API 255.37762 P#889334
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4206 - DAVILA-GRAHAM-KOWALIK W#1H FULL WI DECIMAL = .748227 #WELLS: 1
RRC#, WELL#.....: 295714 - 1H RRC DIST..: 02 FULL RI DECIMAL = .251773 DEPTH: 11866
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,980,710
01	KARNES COUNTY	1.000000	5,980,710
02	KARNES COUNTY ROAD &	1.000000	5,980,710
03	KARNES COUNTY HOSPIT	1.000000	5,980,710
30	KARNES CITY ISD (KAR	.270000	1,614,790
31	KENEDY ISD	.730000	4,365,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,411	174,306	0	70.43	1.92	5.40	.00	1655285
2	21,882	121,435	0	71.74	1.92	5.39	.00	1174578
3	16,809	93,281	0	73.07	1.92	5.38	.00	918998
4	13,649	75,754	0	74.42	1.91	5.37	.00	760018
5	11,491	63,784	0	75.81	1.91	5.36	.00	651805
6	9,924	55,084	0	77.22	1.91	5.35	.00	573390
7	8,731	48,476	0	77.22	1.91	5.35	.00	504460
8	7,797	43,285	0	77.22	1.76	4.93	.00	450496
9	7,017	38,957	0	77.22	1.76	4.93	.00	405429
10	6,315	35,061	0	77.22	1.76	4.93	.00	364869
11	5,684	31,555	0	77.22	1.76	4.93	.00	328411
12	5,116	28,400	0	77.22	1.76	4.93	.00	295593
	145,826	809,378	0					8,083,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	250407	0	1905692	397149*	1,508,543	1,400,652	740381
2	174453	0	1349031	330807	1,018,224	814,996	454113
3	134007	0	1053005	327499	725,506	500,606	307138
4	108261	0	868279	324225	544,054	323,625	219603
5	91155	0	742960	320982	421,978	216,386	162830
6	78721	0	652111	317773	334,338	147,797	123851
7	69278	0	573738	317773	255,965	97,546	94758
8	57001	0	507497	317773	189,724	62,328	71976
9	51302	0	456731	317773	138,958	39,355	56328
10	46171	0	411040	317773	93,267	22,771	44081
11	41554	0	369965	317773	52,192	10,985	34500
12	37399	0	332992	317773	15,219	2,761	27003
	1139709	0	9223041	3925073	5,297,968	3,639,808	2336562

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.50 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
334,149			

$/BBLRESV: 29.24 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 3,190,030 RI OIL VAL: 2,047,828
WI PAYOUT: 3.7 GAS VAL: 449,775 GAS VAL: 288,731
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,980,710 WI TOTAL: 3,644,150 RI TOTAL: 2,336,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.6 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 597.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C FROM RRC 12205 FOR 2024
REMARKS2: API 255.37022 P#865551
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/19/2024 MNRLCFOX

LEASE#, NAME.....: 4067 - HOLLMAN MAY B SA W#1H FULL WI DECIMAL = .749925 #WELLS: 1
RRC#, WELL#.....: 295760 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250075 DEPTH: 12510
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,905,610
01	KARNES COUNTY	1.000000	2,905,610
02	KARNES COUNTY ROAD &	1.000000	2,905,610
03	KARNES COUNTY HOSPIT	1.000000	2,905,610
31	KENEDY ISD	1.000000	2,905,610
42	ESCONDIDO WATERSHED	1.000000	2,905,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,596	294,649	0	70.35	1.92	3.93	.00	1403131
2	10,751	119,124	0	71.65	1.92	3.92	.00	577674
3	6,850	75,930	0	72.99	1.92	3.91	.00	374949
4	5,037	55,854	0	74.35	1.91	3.91	.00	280848
	49,234	545,557	0					2,636,602

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	424252	0	1827383	443057	1,384,326	1,285,319	706346
2	171521	0	749195	372832	376,363	301,244	250893
3	109328	0	484277	332193	152,084	104,939	140512
4	80003	0	360851	328872	31,979	19,022	90908
	785104	0	3421706	1476954	1,944,752	1,710,524	1188659

$/BBLRESV: 35.70 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,318,046 RI OIL VAL: 915,922
WI PAYOUT: 1.9 GAS VAL: 392,476 GAS VAL: 272,735
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,905,610 WI TOTAL: 1,716,950 RI TOTAL: 1,188,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
521,244			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,750.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 110,066
LAST YR GAS PROD: 731,015

REMARKS1:
REMARKS2: API 255.37720 P#887943
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4021 - KIRK 01 W#03H FULL WI DECIMAL = .768211 #WELLS: 1
RRC#, WELL#.....: 295776 - RRC DIST..: 02 FULL RI DECIMAL = .231789 DEPTH: 13685
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.960000	14,127,920
01	KARNES COUNTY	.960000	14,127,920
02	KARNES COUNTY ROAD &	.960000	14,127,920
03	KARNES COUNTY HOSPIT	.960000	14,127,920
32	RUNGE ISD	.960000	14,127,920
40	ECLETO CREEK WATERSH	.180000	2,648,990
88	GOLIAD COUNTY	.040000	588,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	110,785	1,025,786	0	68.07	1.75	2.94	.00	5793183
2	44,787	452,550	0	69.32	1.75	2.94	.00	2385015
3	28,546	294,128	0	70.62	1.74	2.93	.00	1548651
4	20,998	218,301	0	71.93	1.74	2.92	.00	1160295
5	16,615	173,664	0	73.27	1.74	2.92	.00	935206
6	13,752	144,215	0	74.62	1.74	2.91	.00	788318
7	11,731	123,323	0	74.62	1.74	2.91	.00	672467
8	10,228	107,723	0	74.62	1.74	2.91	.00	586309
9	9,067	95,630	0	74.62	1.74	2.91	.00	519756
10	8,143	85,982	0	74.62	1.74	2.91	.00	466789
	274,652	2,721,302	0					14,855,989

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1379035	0	7172218	732400	6,439,818	5,979,242	2281812
2	608394	0	2993409	616314	2,377,095	1,902,650	833586
3	393157	0	1941808	549136	1,392,672	960,958	470324
4	291800	0	1452095	543644	908,451	540,383	305247
5	232134	0	1167340	538208	629,132	322,612	213113
6	192770	0	981088	532826	448,262	198,159	155373
7	164844	0	837311	532827	304,484	116,036	115335
8	143992	0	730301	532827	197,474	64,875	87487
9	127827	0	647583	532827	114,756	32,500	67469
10	114931	0	581720	532827	48,893	11,938	52707
	3648884	0	18504873	5643836	12,861,037	10,129,353	4582453

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.90 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 38.54 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 8,131,986 RI OIL VAL: 3,678,857
WI PAYOUT: 2.9 GAS VAL: 1,997,356 GAS VAL: 903,591
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,716,590 WI TOTAL: 10,134,140 RI TOTAL: 4,582,450

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
861,647			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 658.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,453.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2: API 255.37759 P#889331
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4022 - KIRK 01 W#04H FULL WI DECIMAL = .768211 #WELLS: 1
RRC#, WELL#.....: 295782 - 04H RRC DIST..: 02 FULL RI DECIMAL = .231789 DEPTH: 13705
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8799 HCG.....:
ALT RRC#: 295782 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.960000	14,047,710
01	KARNES COUNTY	.960000	14,047,710
02	KARNES COUNTY ROAD &	.960000	14,047,710
03	KARNES COUNTY HOSPIT	.960000	14,047,710
32	RUNGE ISD	.960000	14,047,710
40	ECLETO CREEK WATERSH	.180000	2,633,950
88	GOLIAD COUNTY	.040000	585,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99,638	1,150,376	0	68.07	1.79	3.09	.00	5210283
2	40,280	549,109	0	69.32	1.79	3.08	.00	2145006
3	25,674	364,221	0	70.62	1.78	3.08	.00	1392842
4	18,885	272,948	0	71.93	1.78	3.07	.00	1043536
5	14,945	218,374	0	73.27	1.78	3.07	.00	841206
6	12,369	182,028	0	74.62	1.78	3.06	.00	709039
7	10,551	156,069	0	74.62	1.78	3.06	.00	604825
8	9,197	136,600	0	74.62	1.78	3.06	.00	527208
9	8,154	121,454	0	74.62	1.78	3.06	.00	467419
10	7,323	109,309	0	74.62	1.78	3.06	.00	419783
11	6,591	98,378	0	74.62	1.78	3.06	.00	377822
	253,607	3,358,866	0					13,738,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1581879	0	6792162	636970	6,155,192	5,714,973	2234278
2	755079	0	2900085	536010	2,364,075	1,892,228	842669
3	498041	0	1890883	477585	1,413,298	975,190	479670
4	373233	0	1416769	472810	943,959	561,504	312143
5	298608	0	1139814	468081	671,733	344,458	218172
6	248908	0	957947	463401	494,546	218,619	159042
7	213411	0	818236	463401	354,835	135,224	118198
8	186789	0	713997	463401	250,596	82,326	89729
9	166078	0	633497	463401	170,096	48,173	69252
10	149471	0	569254	463401	105,853	25,844	54127
11	134524	0	512346	463401	48,945	10,301	42361
	4606021	0	18344990	5371862	12,973,128	10,008,840	4619641

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.90 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
749,376			
15.0	2		
10.0	1		

$/BBLRESV: 38.47 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 7,495,840 RI OIL VAL: 3,459,751
WI PAYOUT: 3.1 GAS VAL: 2,512,990 GAS VAL: 1,159,886
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,633,040 WI TOTAL: 10,013,400 RI TOTAL: 4,619,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 591.8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,580.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 80,964
LAST YR GAS PROD: 706,179

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2: API 255.37760 P#889332
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4157 - OLSON-ESSE UNIT W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295832 - 5H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12682
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141500 HCG.....:
ALT RRC#: 295832 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,395,020
01	KARNES COUNTY	1.000000	7,395,020
02	KARNES COUNTY ROAD &	1.000000	7,395,020
03	KARNES COUNTY HOSPIT	1.000000	7,395,020
35	PAWNEE ISD (KARNES C	1.000000	7,395,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,523	720,162	0	70.35	1.77	4.00	.00	2929532
2	18,080	263,665	0	71.65	1.77	3.99	.00	971574
3	11,109	164,971	0	72.99	1.77	3.98	.00	608134
4	8,041	120,355	0	74.35	1.76	3.97	.00	448386
5	6,306	94,802	0	75.72	1.76	3.96	.00	358118
6	5,188	78,223	0	77.13	1.76	3.96	.00	300113
7	4,406	66,586	0	77.13	1.76	3.96	.00	254876
	108,653	1,508,764	0					5,870,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	956015	0	3885547	425001	3,460,546	3,213,048	1582148
2	350015	0	1321589	357638	963,951	771,555	475871
3	218999	0	827133	318656	508,477	350,854	258675
4	158869	0	607255	315469	291,786	173,565	164882
5	125139	0	483257	312314	170,943	87,658	113684
6	103254	0	403367	309190	94,177	41,631	82283
7	87894	0	342770	309191	33,579	12,796	60827
	2000185	0	7870918	2347459	5,523,459	4,651,107	2738370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 456.5 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 4,917.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37796 P#890798
MC1:
MC2:

$/BBLRESV: 42.57 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 3,469,149 RI OIL VAL: 2,042,484
WI PAYOUT: 2.5 GAS VAL: 1,181,953 GAS VAL: 695,883
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,395,020 WI TOTAL: 4,656,650 RI TOTAL: 2,738,370

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 4164 - SCR UNIT E-CHILDREN WESTON W1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295898 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12060
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,286	290,361	0	70.24	1.26	4.69	.00	1964226
2	15,349	119,555	0	71.54	1.26	4.68	.00	823551
3	9,821	76,498	0	72.87	1.26	4.68	.00	536742
	62,456	486,414	0					3,324,519

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,429,880
01	KARNES COUNTY	1.000000	3,429,880
02	KARNES COUNTY ROAD &	1.000000	3,429,880
03	KARNES COUNTY HOSPIT	1.000000	3,429,880
30	KARNES CITY ISD (KAR	.360000	1,234,750
31	KENEDY ISD	.640000	2,195,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	274391	0	2238617	615433	1,623,184	1,513,619	932085
2	112979	0	936530	517886	418,644	339,466	340455
3	72291	0	609033	461437	147,596	104,072	193440
	459661	0	3784180	1594756	2,189,424	1,957,157	1465980

$/BBLRESV: 36.71 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 1,719,421 RI OIL VAL: 1,287,907
WI PAYOUT: 1.8 GAS VAL: 237,734 GAS VAL: 178,071
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,429,880 WI TOTAL: 1,963,900 RI TOTAL: 1,465,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.29 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
724,039			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.2 D B: 1.000 De/Dt: 74.0 / 10.0
GAS: 1,683.5 D B: 1.000 De/Dt: 74.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 112,418
LAST YR GAS PROD: 562,028

REMARKS1:
REMARKS2: API 255.37725 P#888075
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4127 - KIRK 01 W#502H FULL WI DECIMAL = .768211 #WELLS: 1
RRC#, WELL#.....: 295902 - 502H RRC DIST..: 02 FULL RI DECIMAL = .231789 DEPTH: 13560
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8816 HCG.....:
ALT RRC#: 295902 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.960000	22,290,530
01	KARNES COUNTY	.960000	22,290,530
02	KARNES COUNTY ROAD &	.960000	22,290,530
03	KARNES COUNTY HOSPIT	.960000	22,290,530
32	RUNGE ISD	.960000	22,290,530
40	ECLETO CREEK WATERSH	.180000	4,179,470
88	GOLIAD COUNTY	.040000	928,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	159,342	1,198,410	0	70.35	1.77	3.92	.00	8611422
2	64,418	572,038	0	71.65	1.77	3.91	.00	3545716
3	41,061	379,429	0	72.99	1.77	3.91	.00	2302361
4	30,205	284,346	0	74.35	1.76	3.90	.00	1725203
5	23,903	227,492	0	75.72	1.76	3.89	.00	1390412
6	19,781	189,628	0	77.13	1.76	3.89	.00	1172066
7	16,873	162,587	0	77.13	1.76	3.89	.00	999761
8	14,713	142,305	0	77.13	1.76	3.89	.00	871776
9	13,044	126,526	0	77.13	1.76	3.89	.00	772885
10	11,712	113,873	0	77.13	1.76	3.89	.00	693961
11	10,541	102,486	0	77.13	1.76	3.89	.00	624577
12	9,487	92,237	0	77.13	1.76	3.89	.00	562125
13	8,538	83,013	0	77.13	1.76	3.89	.00	505895
14	7,684	74,712	0	77.13	1.76	3.89	.00	455293
	431,302	3,749,082	0					24,233,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1629518	0	10240940	731316	9,509,624	8,829,496	3438294
2	777819	0	4323535	615402	3,708,133	2,968,026	1287879
3	515922	0	2818283	548324	2,269,959	1,566,294	732297
4	384450	0	2109653	542840	1,566,813	932,003	476766
5	307581	0	1697993	537412	1,160,581	595,135	333035
6	256387	0	1428453	532038	896,415	396,269	243226
7	219826	0	1219587	532039	687,548	262,018	180713
8	192404	0	1064180	532039	532,141	174,819	137191
9	171070	0	943955	532039	411,916	116,659	105865
10	153962	0	847923	532039	315,884	77,124	82721
11	138566	0	763143	532039	231,104	48,641	64738
12	124709	0	686834	532039	154,795	28,086	50666
13	112238	0	618133	532039	86,094	13,466	39649
14	101014	0	556307	532039	24,268	3,272	31030
	5085466	0	29318919	776364	421,555,275	16,011,308	7204070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
860,372			
15.0 2			
10.0 1			

$/BBLRESV: 39.94 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 13,234,083 RI OIL VAL: 5,954,495
WI PAYOUT: 3.3 GAS VAL: 2,777,209 GAS VAL: 1,249,568
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,219,300 WI TOTAL: 16,015,240 RI TOTAL: 7,204,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 946.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,813.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,897
LAST YR GAS PROD: 712,619

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2: API 255.37763 P#889335
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4159 - OLSON-ESSE UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295943 - 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12742
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141502 HCG.....:
ALT RRC#: 295943 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,063,490
01	KARNES COUNTY	1.000000	6,063,490
02	KARNES COUNTY ROAD &	1.000000	6,063,490
03	KARNES COUNTY HOSPIT	1.000000	6,063,490
35	PAWNEE ISD (KARNES C	1.000000	6,063,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,234	574,431	0	70.35	1.77	4.32	.00	2544946
2	15,707	210,310	0	71.65	1.77	4.31	.00	844055
3	9,650	131,587	0	72.99	1.77	4.31	.00	528265
4	6,984	95,998	0	74.35	1.76	4.31	.00	389445
5	5,477	75,617	0	75.72	1.76	4.30	.00	311039
6	4,505	62,392	0	77.13	1.76	4.29	.00	260603
	90,557	1,150,335	0					4,878,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	762557	0	3307503	425001	2,882,502	2,676,345	1369563
2	279187	0	1123242	357638	765,604	612,797	411890
3	174682	0	702947	318656	384,291	265,164	224135
4	126717	0	516162	315469	200,693	119,380	143017
5	99814	0	410853	312314	98,539	50,530	98618
6	82357	0	342960	309190	33,770	14,928	71297
	1525314	0	6403667	2038268	4,365,399	3,739,144	2318520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,001			
15.0	2		
10.0	1		

$/BBLRESV: 41.94 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 2,848,502 RI OIL VAL: 1,766,262
WI PAYOUT: 2.3 GAS VAL: 890,638 GAS VAL: 552,255
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,063,490 WI TOTAL: 3,744,970 RI TOTAL: 2,318,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 396.6 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 3,922.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 64,378
LAST YR GAS PROD: 702,887

REMARKS1:
REMARKS2: API 255.37798 P#890797
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4124 - KIRK 01 W#05H FULL WI DECIMAL = .768211 #WELLS: 1
RRC#, WELL#.....: 295964 - 05H RRC DIST..: 02 FULL RI DECIMAL = .231789 DEPTH: 13660
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8814 HCG.....:
ALT RRC#: 295964 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.960000	21,576,250
01	KARNES COUNTY	.960000	21,576,250
02	KARNES COUNTY ROAD &	.960000	21,576,250
03	KARNES COUNTY HOSPIT	.960000	21,576,250
32	RUNGE ISD	.960000	21,576,250
40	ECLETO CREEK WATERSH	.180000	4,045,550
88	GOLIAD COUNTY	.040000	899,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	154,831	1,311,181	0	70.35	1.77	3.92	.00	8367631
2	62,594	625,865	0	71.65	1.77	3.91	.00	3445319
3	39,897	415,134	0	72.99	1.77	3.91	.00	2237093
4	29,349	311,102	0	74.35	1.76	3.90	.00	1676312
5	23,225	248,898	0	75.72	1.76	3.89	.00	1350974
6	19,221	207,472	0	77.13	1.76	3.89	.00	1138885
7	16,396	177,887	0	77.13	1.76	3.89	.00	971498
8	14,296	155,697	0	77.13	1.76	3.89	.00	847068
9	12,674	138,432	0	77.13	1.76	3.89	.00	750961
10	11,382	124,589	0	77.13	1.76	3.89	.00	674408
11	10,244	112,130	0	77.13	1.76	3.89	.00	606979
12	9,220	100,917	0	77.13	1.76	3.89	.00	546304
	403,329	3,929,304	0					22,613,432

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1782857	0	10150488	862708	9,287,780	8,623,518	3465249
2	851010	0	4296329	725968	3,570,361	2,857,751	1302873
3	564472	0	2801565	646838	2,154,727	1,486,783	741227
4	420626	0	2096938	640369	1,456,569	866,425	482551
5	336523	0	1687497	633966	1,053,531	540,240	336980
6	280513	0	1419398	627626	791,772	350,011	246043
7	240512	0	1212010	627626	584,384	222,703	182836
8	210510	0	1057578	627626	429,952	141,247	138811
9	187167	0	938128	627626	310,502	87,938	107122
10	168451	0	842859	627626	215,233	52,549	83718
11	151606	0	758585	627626	130,959	27,563	65518
12	136445	0	682749	627626	55,123	10,001	51278
	5330692	0	27944124	790323	120,040,893	15,266,729	7204206

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,014,951			

15.0 2
10.0 1

$/BBLRESV: 39.87 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 12,354,402 RI OIL VAL: 5,829,910
WI PAYOUT: 3.2 GAS VAL: 2,912,312 GAS VAL: 1,374,289
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,475,260 WI TOTAL: 15,271,060 RI TOTAL: 7,204,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 919.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,360.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 107,024
LAST YR GAS PROD: 774,219

REMARKS1: KARNES 96% DEWITT 4%
REMARKS2: API 255.37761 P#889333
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4122 - MANGIONE 01 W#13H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 296022 - 13H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 13000
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,807	222,564	0	70.35	1.77	4.32	.00	2075396
2	12,961	79,732	0	71.65	1.77	4.31	.00	705962
3	7,991	49,706	0	72.99	1.77	4.31	.00	443395
	59,759	352,002	0					3,224,753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,190,530
01	KARNES COUNTY	1.000000	3,190,530
02	KARNES COUNTY ROAD &	1.000000	3,190,530
03	KARNES COUNTY HOSPIT	1.000000	3,190,530
31	KENEDY ISD	1.000000	3,190,530
42	ESCONDIDO WATERSHED	.170000	542,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	299471	0	2374867	591363	1,783,504	1,663,118	829108
2	107283	0	813245	497632	315,613	255,921	250662
3	66882	0	510277	443390	66,887	47,162	137822
	473636	0	3698389	1532385	2,166,004	1,966,201	1217592

$/BBLRESV: 37.74 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 1,714,398 RI OIL VAL: 1,061,660
WI PAYOUT: 1.6 GAS VAL: 251,802 GAS VAL: 155,931
RI PAYOUT: 2.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,190,530 WI TOTAL: 1,972,940 RI TOTAL: 1,217,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
695,721			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.9 D B: 1.000 De/Dt: 84.0 / 10.0
GAS: 1,570.0 D B: 1.000 De/Dt: 81.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 170,082
LAST YR GAS PROD: 787,211

REMARKS1:
REMARKS2: API 255.37407 P#877083
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/20/2024 MNRLCFOX

LEASE#, NAME.....: 4121 - MANGIONE 01 W#14H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 296031 - 14H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 13025
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,115,920
01	KARNES COUNTY	1.000000	3,115,920
02	KARNES COUNTY ROAD &	1.000000	3,115,920
03	KARNES COUNTY HOSPIT	1.000000	3,115,920
31	KENEDY ISD	1.000000	3,115,920
42	ESCONDIDO WATERSHED	.170000	529,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,829	169,250	0	70.35	1.77	4.32	.00	1755693
2	13,268	78,346	0	71.65	1.77	4.31	.00	722684
3	8,457	51,536	0	72.99	1.77	4.31	.00	469252
4	6,219	38,470	0	74.35	1.76	4.31	.00	351502
	60,773	337,602	0					3,299,131

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	227734	0	1983427	467714	1,515,713	1,413,402	682926
2	105418	0	828102	393581	434,521	352,340	253818
3	69344	0	538596	350680	187,916	132,501	145062
4	51471	0	402973	347174	55,799	34,212	95231
	453967	0	3753098	1559149	2,193,949	1,932,455	1177037

$/BBLRESV: 36.77 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,698,709 RI OIL VAL: 1,034,665
WI PAYOUT: 2.0 GAS VAL: 233,744 GAS VAL: 142,371
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,115,920 WI TOTAL: 1,938,880 RI TOTAL: 1,177,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.41 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,252			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 850.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 134,874
LAST YR GAS PROD: 585,307

REMARKS1:
REMARKS2: API 255.37408 P#877084
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/15/2024 MNRLCFOX

LEASE#, NAME.....: 4120 - MANGIONE 01 W#15H FULL WI DECIMAL = .760198 #WELLS: 1
RRC#, WELL#.....: 296053 - 15H RRC DIST..: 02 FULL RI DECIMAL = .239802 DEPTH: 12989
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,293,160
01	KARNES COUNTY	1.000000	3,293,160
02	KARNES COUNTY ROAD &	1.000000	3,293,160
03	KARNES COUNTY HOSPIT	1.000000	3,293,160
31	KENEDY ISD	1.000000	3,293,160
42	ESCONDIDO WATERSHED	.170000	559,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,037	139,009	0	67.55	1.77	3.67	.00	2004604
2	15,484	55,156	0	68.81	1.77	3.66	.00	809956
3	9,831	35,023	0	70.08	1.77	3.66	.00	523743
4	7,220	25,717	0	71.39	1.76	3.65	.00	391833
	71,572	254,905	0					3,730,136

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	187044	0	2191648	510992	1,680,656	1,567,212	706830
2	74215	0	884171	429999	454,172	368,274	249680
3	47125	0	570868	383130	187,738	132,376	141217
4	34408	0	426241	379298	46,943	28,782	92368
	342792	0	4072928	1703419	2,369,509	2,096,644	1190095

$/BBLRESV: 35.29 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,920,182 RI OIL VAL: 1,089,932
WI PAYOUT: 1.9 GAS VAL: 176,460 GAS VAL: 100,162
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,293,160 WI TOTAL: 2,103,070 RI TOTAL: 1,190,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
601,167			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.8 D B: 1.000 De/Dt: 76.0 / 10.0
GAS: 846.7 D B: 1.000 De/Dt: 76.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 169,322
LAST YR GAS PROD: 685,024

REMARKS1:
REMARKS2: API 255.37409 P#877085
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 750 - SAN CHRISTOVAL RANCH C 4H,303H FULL WI DECIMAL = .757880 #WELLS: 2
RRC#, WELL#.....: 11167 - RRC DIST..: 02 FULL RI DECIMAL = .242120 DEPTH: 11828
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141317 EOR.....:
ALT RRC#: 11167 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,760	16,961	0	71.41	4.64	4.64	.00	257612
2	3,243	10,666	0	72.74	4.63	4.63	.00	178781
3	2,459	7,797	0	74.09	4.62	4.62	.00	138076
4	1,984	6,148	0	75.47	4.61	4.61	.00	113479
	12,446	41,572	0					687,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	109,230
01	KARNES COUNTY	.210000	109,230
02	KARNES COUNTY ROAD &	.210000	109,230
03	KARNES COUNTY HOSPIT	.210000	109,230
35	PAWNEE ISD (KARNES C	.210000	109,230
87	LIVE OAK COUNTY	.790000	410,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59644	0	317256	125000	192,256	178,506	94513
2	37427	0	216208	125000	91,208	73,004	56009
3	27300	0	165376	125000	40,376	27,860	37253
4	21480	0	134959	125000	9,959	5,924	26435
	145851	0	833799	500000	333,799	285,294	214210

$/BBLRESV: 24.95 EQUIP VAL: 20,650
$/BBLPROD: 0 WI OIL VAL: 235,389 RI OIL VAL: 176,740
WI PAYOUT: 2.6 GAS VAL: 49,904 GAS VAL: 37,470
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 520,150 WI TOTAL: 305,940 RI TOTAL: 214,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,990
LAST YR RI VAL: 121,280
LAST YR 8/8 VAL: 305,270

LAST YR OIL PROD: 4,971
LAST YR GAS PROD: 21,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 745 - SAN CHRISTOVAL RANCH G W#5H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 11245 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11915
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141312 EOR.....:
ALT RRC#: 11245 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	
01	KARNES COUNTY	.530000	
02	KARNES COUNTY ROAD &	.530000	
03	KARNES COUNTY HOSPIT	.530000	
35	PAWNEE ISD (KARNES C	.530000	
87	LIVE OAK COUNTY	.470000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 749 - SAN CHRISTOVAL RANCH B 2-3,503 FULL WI DECIMAL = .748899 #WELLS: 3
RRC#, WELL#.....: 11275 - RRC DIST..: 02 FULL RI DECIMAL = .251101 DEPTH: 11734
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.600000	22,590
01	KARNES COUNTY	.600000	22,590
02	KARNES COUNTY ROAD &	.600000	22,590
03	KARNES COUNTY HOSPIT	.600000	22,590
31	KENEDY ISD	.600000	22,590
87	LIVE OAK COUNTY	.400000	15,060

$/BBLRESV: .00 EQUIP VAL: 37,650
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,650 WI TOTAL: 37,650 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 141.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,728,730
LAST YR RI VAL: 1,738,940
LAST YR 8/8 VAL: 4,467,670

LAST YR OIL PROD: 4,095
LAST YR GAS PROD: 39,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 265821 - SAN CHRISTOVAL RANCH C 1H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 265821 - 1H RRC DIST..: 02 FULL RI DECIMAL = .242120 DEPTH: 11893
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141174 HCG.....:
ALT RRC#: 265821 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,664	6,791	0	70.85	4.64	4.64	.00	89350
2	1,417	5,492	0	72.18	4.63	4.63	.00	77515
3	1,233	4,610	0	73.51	4.62	4.62	.00	68693
	4,314	16,893	0					235,558

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.440000	60,030
01	KARNES COUNTY	.440000	60,030
02	KARNES COUNTY ROAD &	.440000	60,030
03	KARNES COUNTY HOSPIT	.440000	60,030
35	PAWNEE ISD (KARNES C	.440000	60,030
87	LIVE OAK COUNTY	.560000	76,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23881	0	113231	79001	34,230	31,782	33732
2	19271	0	96786	78210	18,576	14,867	25073
3	16141	0	84834	77428	7,406	5,109	19110
	59293	0	294851	234639	60,212	51,758	77915

$/BBLRESV: 12.65 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 41,350 RI OIL VAL: 62,247
WI PAYOUT: 2.8 GAS VAL: 10,408 GAS VAL: 15,668
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,420 WI TOTAL: 58,500 RI TOTAL: 77,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,040
LAST YR RI VAL: 71,350
LAST YR 8/8 VAL: 162,390

LAST YR OIL PROD: 3,625
LAST YR GAS PROD: 12,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 265822 - SAN CHRISTOVAL RANCH C 2H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 265822 - 2H RRC DIST..: 02 FULL RI DECIMAL = .242120 DEPTH: 11991
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141175 HCG.....:
ALT RRC#: 265822 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,630	18,933	0	70.85	5.15	5.15	.00	141220
2	2,104	16,446	0	72.18	5.14	5.14	.00	115097
3	1,753	14,538	0	73.51	5.13	5.13	.00	97663
4	1,502	13,028	0	74.88	5.12	5.12	.00	85239
5	1,316	11,725	0	76.27	5.11	5.11	.00	76069
6	1,169	10,553	0	77.69	5.10	5.10	.00	68830
	10,474	85,223	0					584,118

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.440000	185,260
01	KARNES COUNTY	.440000	185,260
02	KARNES COUNTY ROAD &	.440000	185,260
03	KARNES COUNTY HOSPIT	.440000	185,260
35	PAWNEE ISD (KARNES C	.440000	185,260
87	LIVE OAK COUNTY	.560000	235,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73897	0	215117	113501	101,616	94,757	64366
2	64065	0	179162	112365	66,797	54,163	47024
3	56523	0	154186	111242	42,944	30,280	35498
4	50553	0	135792	110129	25,663	15,735	27425
5	45408	0	121477	109028	12,449	6,637	21521
6	40789	0	109619	107938	1,681	779	17035
	331235	0	915353	664203	251,150	202,351	212869

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,501			

$/BBLRESV: 16.27 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 129,127 RI OIL VAL: 135,839
WI PAYOUT: 2.9 GAS VAL: 73,224 GAS VAL: 77,030
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 421,050 WI TOTAL: 208,180 RI TOTAL: 212,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,930
LAST YR RI VAL: 135,090
LAST YR 8/8 VAL: 264,020

LAST YR OIL PROD: 3,799
LAST YR GAS PROD: 22,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 428 - SAN CHRISTOVAL RANCH G W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277846 - 7H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11964
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141256 HCG.....: 2
ALT RRC#: 277846 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	110,420
01	KARNES COUNTY	.530000	110,420
02	KARNES COUNTY ROAD &	.530000	110,420
03	KARNES COUNTY HOSPIT	.530000	110,420
35	PAWNEE ISD (KARNES C	.530000	110,420
87	LIVE OAK COUNTY	.470000	97,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,217	24,224	0	70.85	2.09	2.09	.00	64668
2	681	21,802	0	72.18	2.09	2.09	.00	36866
3	476	19,622	0	73.51	1.92	1.92	.00	26243
4	364	17,660	0	74.88	1.92	1.92	.00	20442
5	296	15,894	0	76.27	1.91	1.91	.00	16932
6	247	14,305	0	77.69	1.91	1.91	.00	14392
	3,281	113,507	0					179,543

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37971	0	102639	35000	67,639	62,801	31904
2	34175	0	71041	34650	36,391	29,128	19202
3	28256	0	54499	34303	20,196	13,935	12809
4	25430	0	45872	33960	11,912	7,085	9376
5	22768	0	39700	33621	6,079	3,117	7055
6	20492	0	34884	33284	1,600	707	5391
	169092	0	348635	204818	143,817	116,773	85737

$/BBLRESV: 24.44 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 60,137 RI OIL VAL: 44,154
WI PAYOUT: 2.9 GAS VAL: 56,636 GAS VAL: 41,583
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 208,340 WI TOTAL: 122,600 RI TOTAL: 85,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 70.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,080
LAST YR RI VAL: 37,590
LAST YR 8/8 VAL: 103,670

LAST YR OIL PROD: 2,596
LAST YR GAS PROD: 27,068

REMARKS1:
REMARKS2: API 297.35672 P#795250
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 429 - SAN CHRISTOVAL RANCH G W#309H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277848 - 309H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11896
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141257 HCG.....: 2
ALT RRC#: 277848 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	
01	KARNES COUNTY	.530000	
02	KARNES COUNTY ROAD &	.530000	
03	KARNES COUNTY HOSPIT	.530000	
35	PAWNEE ISD (KARNES C	.530000	
87	LIVE OAK COUNTY	.470000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 63

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35666 P#795246
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 431 - SAN CHRISTOVAL RANCH G W#511H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278024 - 511H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11845
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141258 HCG.....: 2
ALT RRC#: 278024 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	
01	KARNES COUNTY	.530000	
02	KARNES COUNTY ROAD &	.530000	
03	KARNES COUNTY HOSPIT	.530000	
35	PAWNEE ISD (KARNES C	.530000	
87	LIVE OAK COUNTY	.470000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 4

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35669 P#795213
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/21/2024 MNRLCFOX

LEASE#, NAME.....: 432 - SAN CHRISTOVAL RANCH G W#508H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278025 - 508H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11834
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141259 HCG.....: 2
ALT RRC#: 278025 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	231	2,956	0	70.85	5.04	5.04	.00	12275
2	140	1,856	0	72.18	5.03	5.03	.00	7579
3	100	1,356	0	73.51	4.62	4.62	.00	5513
	471	6,168	0					25,367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	20,560
01	KARNES COUNTY	.530000	20,560
02	KARNES COUNTY ROAD &	.530000	20,560
03	KARNES COUNTY HOSPIT	.530000	20,560
35	PAWNEE ISD (KARNES C	.530000	20,560
87	LIVE OAK COUNTY	.470000	18,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11174	0	23449	9204	14,245	13,227	7290
2	7002	0	14581	9111	5,470	4,378	3941
3	4699	0	10212	9020	1,192	822	2400
	22875	0	48242	27335	20,907	18,427	13631

$/BBLRESV: 27.43 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 9,689 RI OIL VAL: 7,168
WI PAYOUT: .0 GAS VAL: 8,738 GAS VAL: 6,463
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,800 WI TOTAL: 25,170 RI TOTAL: 13,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,204			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35667 P#795248
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 433 - SAN CHRISTOVAL RANCH G W#10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278174 - 10H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11926
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141260 HCG.....: 2
ALT RRC#: 278174 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	
01	KARNES COUNTY	.530000	
02	KARNES COUNTY ROAD &	.530000	
03	KARNES COUNTY HOSPIT	.530000	
35	PAWNEE ISD (KARNES C	.530000	
87	LIVE OAK COUNTY	.470000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16
LAST YR GAS PROD: 297

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35671 P#795222
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 753 - SAN CHRISTOVAL RANCH C W#502H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 278792 - 502H RRC DIST..: 02 FULL RI DECIMAL = .242120 DEPTH: 11807
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141320 HCG.....: 2
ALT RRC#: 278792 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	1,640
01	KARNES COUNTY	.210000	1,640
02	KARNES COUNTY ROAD &	.210000	1,640
03	KARNES COUNTY HOSPIT	.210000	1,640
35	PAWNEE ISD (KARNES C	.210000	1,640
87	LIVE OAK COUNTY	.790000	6,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,010
LAST YR RI VAL: 26,520
LAST YR 8/8 VAL: 68,530

LAST YR OIL PROD: 1,117
LAST YR GAS PROD: 10,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 748 - SAN CHRISTOVAL RANCH G W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280466 - 6H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11905
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141315 HCG.....: 2
ALT RRC#: 280466 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	317,380
01	KARNES COUNTY	.530000	317,380
02	KARNES COUNTY ROAD &	.530000	317,380
03	KARNES COUNTY HOSPIT	.530000	317,380
35	PAWNEE ISD (KARNES C	.530000	317,380
87	LIVE OAK COUNTY	.470000	281,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,045	17,925	0	70.85	5.04	5.04	.00	108666
2	1,672	15,101	0	72.18	5.03	5.03	.00	90514
3	1,412	13,048	0	73.51	4.62	4.62	.00	77847
4	1,222	11,489	0	74.88	4.61	4.61	.00	68628
5	1,078	10,260	0	76.27	4.60	4.60	.00	61664
6	962	9,234	0	77.69	4.59	4.59	.00	56053
7	866	8,311	0	77.69	4.59	4.59	.00	50460
8	779	7,480	0	77.69	4.59	4.59	.00	45390
9	701	6,732	0	77.69	4.59	4.59	.00	40846
10	631	6,059	0	77.69	4.59	4.59	.00	36767
11	568	5,453	0	77.69	4.59	4.59	.00	33096
12	511	4,908	0	77.69	4.59	4.59	.00	29775
	12,447	116,000	0					699,706

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67757	0	176423	45000	131,423	122,024	54838
2	56969	0	147483	44550	102,933	82,388	39863
3	45211	0	123058	44104	78,954	54,478	28923
4	39723	0	108351	43663	64,688	38,479	22145
5	35397	0	97061	43227	53,834	27,605	17250
6	31788	0	87841	42794	45,047	19,913	13575
7	28611	0	79071	42795	36,276	13,825	10626
8	25750	0	71140	42795	28,345	9,312	8313
9	23175	0	64021	42795	21,226	6,011	6505
10	20858	0	57625	42795	14,830	3,621	5092
11	18772	0	51868	42795	9,073	1,909	3985
12	16896	0	46671	42795	3,876	703	3118
	410907	0	1110613	520108	590,505	380,268	214233

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

$/BBLRESV: 25.66 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 239,575 RI OIL VAL: 134,970
WI PAYOUT: 4.1 GAS VAL: 140,692 GAS VAL: 79,262
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 598,840 WI TOTAL: 384,610 RI TOTAL: 214,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 54.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 240,740
LAST YR RI VAL: 126,060
LAST YR 8/8 VAL: 366,800

LAST YR OIL PROD: 2,859
LAST YR GAS PROD: 27,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 746 - SAN CHRISTOVAL RANCH G W#506H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281442 - 506H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11850
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141313 HCG.....: 2
ALT RRC#: 281442 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.530000	412,870
01	KARNES COUNTY	.530000	412,870
02	KARNES COUNTY ROAD &	.530000	412,870
03	KARNES COUNTY HOSPIT	.530000	412,870
35	PAWNEE ISD (KARNES C	.530000	412,870
87	LIVE OAK COUNTY	.470000	366,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,673	36,473	0	70.85	5.04	5.04	.00	88899
2	1,002	32,662	0	72.18	5.03	5.03	.00	54243
3	716	29,396	0	73.51	4.62	4.62	.00	39475
4	556	26,456	0	74.88	4.61	4.61	.00	31225
5	455	23,810	0	76.27	4.60	4.60	.00	26027
6	385	21,429	0	77.69	4.59	4.59	.00	22433
7	334	19,286	0	77.69	4.59	4.59	.00	19461
8	294	17,357	0	77.69	4.59	4.59	.00	17131
9	263	15,621	0	77.69	4.59	4.59	.00	15324
10	237	14,059	0	77.69	4.59	4.59	.00	13809
11	213	12,653	0	77.69	4.59	4.59	.00	12411
12	192	11,388	0	77.69	4.59	4.59	.00	11187
13	173	10,249	0	77.69	4.59	4.59	.00	10080
14	156	9,224	0	77.69	4.59	4.59	.00	9090
	6,649	280,063	0					370,795

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137868	0	226767	40001	186,766	173,408	70487
2	123217	0	177460	39600	137,860	110,343	47965
3	101857	0	141332	39204	102,128	70,469	33218
4	91472	0	122697	38812	83,885	49,898	25077
5	82145	0	108172	38424	69,748	35,766	19225
6	73769	0	96202	38040	58,162	25,711	14867
7	66392	0	85853	38041	47,812	18,221	11537
8	59751	0	76882	38041	38,841	12,760	8984
9	53775	0	69099	38041	31,058	8,796	7021
10	48398	0	62207	38041	24,166	5,901	5497
11	43558	0	55969	38041	17,928	3,774	4301
12	39203	0	50390	38041	12,349	2,240	3366
13	35282	0	45362	38041	7,321	1,145	2636
14	31754	0	40844	38041	2,803	378	2063
	988441	0	1359236	538409	820,827	518,810	256244

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

$/BBLRESV: 28.38 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 141,529 RI OIL VAL: 69,902
WI PAYOUT: 4.2 GAS VAL: 377,280 GAS VAL: 186,341
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 778,990 WI TOTAL: 522,750 RI TOTAL: 256,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 106.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,170
LAST YR RI VAL: 101,200
LAST YR 8/8 VAL: 260,370

LAST YR OIL PROD: 2,986
LAST YR GAS PROD: 62,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3026 - SAN CHRISTOVAL RANCH C W#5H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 285741 - 5H RRC DIST..: 02 FULL RI DECIMAL = .242120 DEPTH: 11930
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141365 HCG.....: 5
ALT RRC#: 285741 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.210000	26,840
01	KARNES COUNTY	.210000	26,840
02	KARNES COUNTY ROAD &	.210000	26,840
03	KARNES COUNTY HOSPIT	.210000	26,840
35	PAWNEE ISD (KARNES C	.210000	26,840
87	LIVE OAK COUNTY	.790000	100,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,901	47,388	0	70.85	5.14	5.14	.00	102076
	1,901	47,388	0					102,076

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	184600	0	286676	249001	37,675	34,980	85402
	184600	0	286676	249001	37,675	34,980	85402

$/BBLRESV:	8.64	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	12,455	RI OIL VAL:	30,409
WI PAYOUT:	.0	GAS VAL:	22,525	GAS VAL:	54,993
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	127,820	WI TOTAL:	42,420	RI TOTAL:	85,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
249,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 161.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 494,540
LAST YR RI VAL: 358,870
LAST YR 8/8 VAL: 853,410

LAST YR OIL PROD: 2,796
LAST YR GAS PROD: 81,531

REMARKS1:
REMARKS2: API 297.35915 P#836936
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 9286317 - SAN CHRISTOVAL RANCH C-G 1H FULL WI DECIMAL = .753940 #WELLS: 1
RRC#, WELL#.....: 286317 - 1H RRC DIST..: 02 FULL RI DECIMAL = .246060 DEPTH: 11914
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....: X
ALT LSE#: 9286317 HCG.....: 5
ALT RRC#: 286317 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.430013	149,580
01	KARNES COUNTY	.430013	149,580
02	KARNES COUNTY ROAD &	.430013	149,580
03	KARNES COUNTY HOSPIT	.430013	149,580
35	PAWNEE ISD (KARNES C	.430013	149,580
87	LIVE OAK COUNTY	.570016	198,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,555	37,793	0	70.85	5.04	5.04	.00	83063
2	1,092	29,315	0	72.18	5.03	5.03	.00	59426
3	842	23,950	0	73.51	5.02	5.02	.00	46665
4	685	20,248	0	74.88	5.01	5.01	.00	38672
	4,174	111,306	0					227,826

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	143608	0	226671	113501	113,170	105,076	68984
2	111172	0	170598	112365	58,233	46,609	45148
3	90645	0	137310	111242	26,068	17,986	31599
4	76482	0	115154	110129	5,025	2,988	23043
	421907	0	649733	447237	202,496	172,659	168774

$/BBLRESV: 19.24 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 60,542 RI OIL VAL: 59,180
WI PAYOUT: 2.3 GAS VAL: 112,117 GAS VAL: 109,594
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 347,850 WI TOTAL: 179,080 RI TOTAL: 168,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 120.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,550
LAST YR RI VAL: 211,720
LAST YR 8/8 VAL: 506,270

LAST YR OIL PROD: 2,300
LAST YR GAS PROD: 44,280

REMARKS1: KARNES 41% LIVE OAK 59%
REMARKS2: API 255.35916 P#836937
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 168731 - RHODES TRUST #1 FULL WI DECIMAL = .798973 #WELLS: 1
RRC#, WELL#.....: 168731 - 1 RRC DIST..: 02 FULL RI DECIMAL = .201027 DEPTH: 13750
OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 48324333
GAS FIELD NAME...: KAWITT (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 220609 - ELIZABETH GU 2 FULL WI DECIMAL = .749507 #WELLS: 1
RRC#, WELL#.....: 220609 - 2 RRC DIST..: 02 FULL RI DECIMAL = .250493 DEPTH: 9950
OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 85043426
GAS FIELD NAME...: SPEARY (ROEDER 9100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,320
01	KARNES COUNTY	1.000000	7,320
02	KARNES COUNTY ROAD &	1.000000	7,320
03	KARNES COUNTY HOSPIT	1.000000	7,320
32	RUNGE ISD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 3.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,010
LAST YR RI VAL: 800
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 29
LAST YR GAS PROD: 788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 255 - ELIZABETH GAS UNIT W#3 FULL WI DECIMAL = .743702 #WELLS: 1
RRC#, WELL#.....: 220623 - 3 RRC DIST..: 02 FULL RI DECIMAL = .256298 DEPTH: 9950
OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 85043426
GAS FIELD NAME...: SPEARY (ROEDER 9100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	199	7,096	0	70.85	5.42	5.42	.00	10486
2	174	6,163	0	72.18	5.41	5.41	.00	9340
3	154	5,449	0	73.51	5.40	5.40	.00	8419
	527	18,708	0					28,245

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	49,590
01	KARNES COUNTY	1.000000	49,590
02	KARNES COUNTY ROAD &	1.000000	49,590
03	KARNES COUNTY HOSPIT	1.000000	49,590
32	RUNGE ISD	1.000000	49,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28603	0	39089	29500	9,589	8,903	12562
2	24796	0	34136	29205	4,931	3,947	9539
3	21883	0	30302	28912	1,390	958	7363
	75282	0	103527	87617	15,910	13,808	29464

$/BBLRESV:	9.61	EQUIP VAL:	6,323		
$/BBLPROD:	0	WI OIL VAL:	3,767	RI OIL VAL:	8,039
WI PAYOUT:	.0	GAS VAL:	10,041	GAS VAL:	21,425
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	49,590	WI TOTAL:	20,130	RI TOTAL:	29,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 13.0 / 5.0
GAS: 21.0 D B: 1.000 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 11,740
LAST YR 8/8 VAL: 18,710

LAST YR OIL PROD: 265
LAST YR GAS PROD: 6,715

REMARKS1:
REMARKS2: API 255.31524 P#606552
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 513 - RHODES TRUST W#2 FULL WI DECIMAL = .792751 #WELLS: 1
RRC#, WELL#.....: 8828 - RRC DIST..: 02 FULL RI DECIMAL = .207249 DEPTH: 9524
OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
OIL FIELD#.....: 85043700
OIL FIELD NAME...: SPEARY (WILCOX 9400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,337	605	0	71.41	2.84	2.84	.00	75688
2	1,104	448	0	72.74	2.83	2.83	.00	63662
	2,441	1,053	0					139,350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	56,030
01	KARNES COUNTY	1.000000	56,030
02	KARNES COUNTY ROAD &	1.000000	56,030
03	KARNES COUNTY HOSPIT	1.000000	56,030
32	RUNGE ISD	1.000000	56,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1362	0	77050	62000	15,050	14,034	18865
2	1005	0	64667	62000	2,667	2,163	13889
	2367	0	141717	124000	17,717	16,197	32754

$/BBLRESV: 8.23 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 15,926 RI OIL VAL: 32,207
WI PAYOUT: .0 GAS VAL: 271 GAS VAL: 547
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,030 WI TOTAL: 23,280 RI TOTAL: 32,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 2.0 D B: 1.000 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,990
LAST YR RI VAL: 17,540
LAST YR 8/8 VAL: 32,530

LAST YR OIL PROD: 2,041
LAST YR GAS PROD: 609

REMARKS1:
REMARKS2: API 255.31475 P#548788
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 882 - PINSON SLAUGHTER UNIT W#1 & 2H FULL WI DECIMAL = .786250 #WELLS: 2
RRC#, WELL#.....: 8984 - RRC DIST..: 02 FULL RI DECIMAL = .213750 DEPTH: 9383
OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
OIL FIELD#.....: 85043700
OIL FIELD NAME...: SPEARY (WILCOX 9400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	457,700
01	KARNES COUNTY	1.000000	457,700
02	KARNES COUNTY ROAD &	1.000000	457,700
03	KARNES COUNTY HOSPIT	1.000000	457,700
32	RUNGE ISD	1.000000	457,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,761	3,145	0	71.41	2.26	2.26	.00	155019
2	2,499	2,437	0	72.74	2.25	2.25	.00	142922
3	2,281	1,992	0	74.09	2.25	2.25	.00	132876
4	2,097	1,683	0	75.47	2.24	2.24	.00	124432
5	1,938	1,457	0	76.87	2.24	2.24	.00	117131
6	1,808	1,282	0	78.30	2.24	2.24	.00	111307
7	1,689	1,149	0	78.30	2.24	2.24	.00	103981
8	1,588	1,037	0	78.30	2.24	2.24	.00	97763
9	1,496	947	0	78.30	2.24	2.24	.00	92099
10	1,416	870	0	78.30	2.24	2.24	.00	87174
11	1,342	805	0	78.30	2.24	2.24	.00	82618
12	1,275	750	0	78.30	2.24	2.24	.00	78493
	22,190	17,554	0					1,325,815

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5588	0	160607	76000	84,607	77,886	40366
2	4311	0	147233	76000	71,233	55,573	31628
3	3524	0	136400	76000	60,400	39,932	25044
4	2964	0	127396	76000	51,396	28,796	19992
5	2566	0	119697	76000	43,697	20,749	16054
6	2258	0	113565	76000	37,565	15,116	13019
7	2024	0	106005	76000	30,005	10,232	10386
8	1826	0	99589	76000	23,589	6,817	8340
9	1668	0	93767	76000	17,767	4,351	6711
10	1532	0	88706	76000	12,706	2,637	5427
11	1418	0	84036	76000	8,036	1,413	4394
12	1321	0	79814	76000	3,814	568	3567
	31000	0	1356815	912000	444,815	264,070	184928

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

$/BBLRESV: 14.79 EQUIP VAL: 8,695
$/BBLPROD: 0 WI OIL VAL: 258,037 RI OIL VAL: 180,703
WI PAYOUT: 4.1 GAS VAL: 6,033 GAS VAL: 4,225
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 457,700 WI TOTAL: 272,770 RI TOTAL: 184,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 10.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,820
LAST YR RI VAL: 100,180
LAST YR 8/8 VAL: 248,000

LAST YR OIL PROD: 3,003
LAST YR GAS PROD: 3,621

REMARKS1:
REMARKS2: API 255.31501 P#607402
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 4228 - M. S. ALEXANDER ET AL FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 4228 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250001 DEPTH: 9606
OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 85043710
GAS FIELD NAME...: SPEARY (WILCOX 9500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,320
01	KARNES COUNTY	1.000000	7,320
02	KARNES COUNTY ROAD &	1.000000	7,320
03	KARNES COUNTY HOSPIT	1.000000	7,320
32	RUNGE ISD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,319
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,320	WI TOTAL:	7,320

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	12.0	D	B: 1.000	De/Dt: 11.0 /	5.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 4,110
LAST YR 8/8 VAL: 11,080

LAST YR OIL PROD:
LAST YR GAS PROD: 3,777

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 22964 - BERTHA MONECKE FULL WI DECIMAL = .752339 #WELLS: 1
RRC#, WELL#.....: 22964 - 1 RRC DIST..: 02 FULL RI DECIMAL = .247661 DEPTH: 9726
OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 85043710
GAS FIELD NAME...: SPEARY (WILCOX 9500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,320
01	KARNES COUNTY	1.000000	7,320
02	KARNES COUNTY ROAD &	1.000000	7,320
03	KARNES COUNTY HOSPIT	1.000000	7,320
32	RUNGE ISD	1.000000	7,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,319
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 3.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,460
LAST YR RI VAL: 290
LAST YR 8/8 VAL: 6,750

LAST YR OIL PROD:
LAST YR GAS PROD: 609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 217745 - BESSIE HACKNEY #2 FULL WI DECIMAL = .748687 #WELLS: 1
RRC#, WELL#.....: 217745 - 2 RRC DIST..: 02 FULL RI DECIMAL = .251313 DEPTH: 9700
OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 85043710
GAS FIELD NAME...: SPEARY (WILCOX 9500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	261,570
01	KARNES COUNTY	1.000000	261,570
02	KARNES COUNTY ROAD &	1.000000	261,570
03	KARNES COUNTY HOSPIT	1.000000	261,570
32	RUNGE ISD	1.000000	261,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	652	19,384	0	70.85	3.96	3.96	.00	34585
2	588	17,013	0	72.18	3.96	3.96	.00	31776
3	538	15,156	0	73.51	3.95	3.95	.00	29609
4	494	13,666	0	74.88	3.94	3.94	.00	27694
5	456	12,442	0	76.27	3.93	3.93	.00	26039
6	424	11,420	0	77.69	3.92	3.92	.00	24662
7	397	10,554	0	77.69	3.92	3.92	.00	23092
8	372	9,807	0	77.69	3.92	3.92	.00	21638
9	351	9,163	0	77.69	3.92	3.92	.00	20416
10	331	8,595	0	77.69	3.92	3.92	.00	19253
	4,603	127,200	0					258,764

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57470	0	92055	45500	46,555	43,225	28814
2	50440	0	82216	45045	37,171	29,752	22378
3	44821	0	74430	44594	29,836	20,587	17616
4	40312	0	68006	44149	23,857	14,191	13997
5	36609	0	62648	43707	18,941	9,713	11211
6	33516	0	58178	43270	14,908	6,590	9054
7	30974	0	54066	43271	10,795	4,114	7317
8	28782	0	50420	43271	7,149	2,348	5933
9	26892	0	47308	43271	4,037	1,143	4841
10	25225	0	44478	43271	1,207	295	3957
	375041	0	633805	439349	194,456	131,958	125118

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500			

$/BBLRESV: 15.63 EQUIP VAL: 4,493
$/BBLPROD: 0 WI OIL VAL: 53,874 RI OIL VAL: 51,082
WI PAYOUT: 4.0 GAS VAL: 78,083 GAS VAL: 74,036
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 261,570 WI TOTAL: 136,450 RI TOTAL: 125,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 57.0 D B: 1.000 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,960
LAST YR RI VAL: 65,960
LAST YR 8/8 VAL: 134,920

LAST YR OIL PROD: 803
LAST YR GAS PROD: 18,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 9606 - LITTLEPAGE-MCBRIDE W#1H-9H FULL WI DECIMAL = .750591 #WELLS: 9
RRC#, WELL#.....: 9606 - RRC DIST..: 02 FULL RI DECIMAL = .249409 DEPTH: 10716
OPERATOR#, AGENT#: 681493 - 40
OPERATOR NAME....: PROTEGE ENERGY III L
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	16,156,760
01	KARNES COUNTY	1.000000	16,156,760
02	KARNES COUNTY ROAD &	1.000000	16,156,760
03	KARNES COUNTY HOSPIT	1.000000	16,156,760
30	KARNES CITY ISD (KAR	1.000000	16,156,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84,043	133,461	0	71.02	3.32	3.32	.00	4480078
2	61,818	74,229	0	72.34	3.31	3.31	.00	3356578
3	48,925	51,675	0	73.68	3.31	3.31	.00	2705726
4	40,491	39,680	0	75.05	3.30	3.30	.00	2280933
5	34,543	32,217	0	76.44	3.30	3.30	.00	1981911
6	30,119	27,122	0	77.86	3.29	3.29	.00	1760185
7	26,700	23,418	0	77.86	3.29	3.29	.00	1560375
8	23,980	20,606	0	77.86	3.29	3.29	.00	1401416
9	21,762	18,398	0	77.86	3.29	3.29	.00	1271793
10	19,920	16,617	0	77.86	3.29	3.29	.00	1164145
11	18,366	15,150	0	77.86	3.29	3.29	.00	1073328
12	17,038	13,921	0	77.86	3.29	3.29	.00	995718
13	15,888	12,879	0	77.86	3.29	3.29	.00	928511
14	14,883	11,981	0	77.86	3.29	3.29	.00	869778
15	13,999	11,198	0	77.86	3.29	3.29	.00	818116
16	13,211	10,513	0	77.86	3.29	3.29	.00	772064
17	12,509	9,905	0	77.86	3.29	3.29	.00	731039
18	11,877	9,367	0	77.86	3.29	3.29	.00	694104
	510,072	532,337	0					28,845,798

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	332580	0	4812658	704246	4,108,412	3,814,578	1491224
2	184419	0	3540997	704246	2,836,751	2,270,564	954082
3	128384	0	2834110	704246	2,129,864	1,469,627	664022
4	98285	0	2379218	704246	1,674,972	996,340	484734
5	79800	0	2061711	704246	1,357,465	696,095	365253
6	66976	0	1827161	704246	1,122,915	496,396	281480
7	57829	0	1618204	704246	913,958	348,300	216775
8	50885	0	1452301	704246	748,055	245,751	169171
9	45433	0	1317226	704246	612,980	173,602	133426
10	41035	0	1205180	704246	500,934	122,303	106154
11	37412	0	1110740	704246	406,494	85,555	85073
12	34377	0	1030095	704246	325,849	59,122	68608
13	31804	0	960315	704246	256,069	40,051	55616
14	29586	0	899364	704246	195,118	26,310	45293
15	27653	0	845769	704246	141,523	16,451	37038
16	25961	0	798025	704246	93,779	9,398	30389
17	24460	0	755499	704246	51,253	4,428	25016
18	23131	0	717235	704246	12,989	967	20651
	1320010	0	30165808	1267642	17,489,380	10,875,838	5234005

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.15 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
704,246			

$/BBLRESV: 27.16 EQUIP VAL: 46,934
$/BBLPROD: 0 WI OIL VAL: 10,399,922 RI OIL VAL: 5,004,970
WI PAYOUT: 4.1 GAS VAL: 475,905 GAS VAL: 229,030
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,156,760 WI TOTAL: 10,922,760 RI TOTAL: 5,234,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 276.7 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 553.0 D B: 1.000 De/Dt: 54.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 115,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,116,480
LAST YR RI VAL: 4,846,010
LAST YR 8/8 VAL: 15,962,490

LAST YR OIL PROD: 107,195
LAST YR GAS PROD: 201,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 10050 - GLASSCOCK B UNIT 1H FULL WI DECIMAL = .750080 #WELLS: 1
RRC#, WELL#.....: 10050 - RRC DIST..: 02 FULL RI DECIMAL = .249920 DEPTH: 11155
OPERATOR#, AGENT#: 681493 - 40
OPERATOR NAME....: PROTEGE ENERGY III L
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	221,510
01	KARNES COUNTY	1.000000	221,510
02	KARNES COUNTY ROAD &	1.000000	221,510
03	KARNES COUNTY HOSPIT	1.000000	221,510
30	KARNES CITY ISD (KAR	1.000000	221,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,409	9,290	0	71.41	3.81	3.81	.00	236160
2	2,771	5,098	0	72.74	3.80	3.80	.00	151188
	7,180	14,388	0					387,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26549	0	262709	183592*	79,117	73,459	81624
2	14531	0	165719	152892	12,827	10,267	44773
	41080	0	428428	336484	91,944	83,726	126397

$/BBLRESV: 14.06 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 75,698 RI OIL VAL: 114,277
WI PAYOUT: .0 GAS VAL: 8,028 GAS VAL: 12,120
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 221,510 WI TOTAL: 95,110 RI TOTAL: 126,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,892			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 39.0 D B: 1.000 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,232,500
LAST YR RI VAL: 620,030
LAST YR 8/8 VAL: 1,852,530

LAST YR OIL PROD: 10,762
LAST YR GAS PROD: 37,446
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/14/2024 MNRLCFOX

LEASE#, NAME.....: 10087 - GLASSCOCK A UNIT 1H FULL WI DECIMAL = .750027 #WELLS: 1
RRC#, WELL#.....: 10087 - RRC DIST..: 02 FULL RI DECIMAL = .249973 DEPTH: 11098
OPERATOR#, AGENT#: 681493 - 40
OPERATOR NAME....: PROTEGE ENERGY III L
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,860
LAST YR RI VAL: 78,260
LAST YR 8/8 VAL: 168,120

LAST YR OIL PROD: 1,871
LAST YR GAS PROD: 3,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 14628 - KELLNER ETTA L #2 FULL WI DECIMAL = .752114 #WELLS: 1
RRC#, WELL#.....: 14628 - RRC DIST..: 01 FULL RI DECIMAL = .247886 DEPTH: 10990
OPERATOR#, AGENT#: 681493 - 40
OPERATOR NAME....: PROTEGE ENERGY III L
OIL FIELD#.....: 30379100
OIL FIELD NAME...: FASHING (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	12,550
WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 70.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,860
LAST YR RI VAL: 3,360
LAST YR 8/8 VAL: 16,220

LAST YR OIL PROD: 129
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3220 - LITTLEPAGE-MCBRIDE AC W#1H FULL WI DECIMAL = .750591 #WELLS: 1
RRC#, WELL#.....: 11868 - RRC DIST..: 02 FULL RI DECIMAL = .249409 DEPTH: 10211
OPERATOR#, AGENT#: 681493 - 40
OPERATOR NAME....: PROTEGE ENERGY III L
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,471,290
01	KARNES COUNTY	1.000000	2,471,290
02	KARNES COUNTY ROAD &	1.000000	2,471,290
03	KARNES COUNTY HOSPIT	1.000000	2,471,290
30	KARNES CITY ISD (KAR	1.000000	2,471,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: 1.000 De/Dt: 21.0 / 5.0
GAS: 80.0 D B: 1.000 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 652,070
LAST YR RI VAL: 301,620
LAST YR 8/8 VAL: 953,690

LAST YR OIL PROD: 12,169
LAST YR GAS PROD: 27,734

REMARKS1:
REMARKS2: API 255.36322 P#849599
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,223	25,888	0	71.41	3.33	3.33	.00	547950
2	8,265	20,934	0	72.74	3.33	3.33	.00	451252
3	6,939	17,575	0	74.09	3.33	3.33	.00	385887
4	5,979	15,144	0	75.47	3.32	3.32	.00	338693
5	5,251	13,306	0	76.87	3.31	3.31	.00	302972
6	4,684	11,865	0	78.30	3.31	3.31	.00	275285
7	4,224	10,707	0	78.30	3.31	3.31	.00	248250
8	3,849	9,754	0	78.30	3.31	3.31	.00	226211
9	3,534	8,960	0	78.30	3.31	3.31	.00	207698
10	3,268	8,281	0	78.30	3.31	3.31	.00	192064
11	3,037	7,700	0	78.30	3.31	3.31	.00	178488
12	2,839	7,194	0	78.30	3.31	3.31	.00	166852
13	2,663	6,753	0	78.30	3.31	3.31	.00	156508
14	2,509	6,360	0	78.30	3.31	3.31	.00	147457
15	2,372	6,012	0	78.30	3.31	3.31	.00	139405
16	2,247	5,700	0	78.30	3.31	3.31	.00	132059
17	2,135	5,415	0	78.30	3.31	3.31	.00	125477
18	2,028	5,144	0	78.30	3.31	3.31	.00	119188
19	1,927	4,887	0	78.30	3.31	3.31	.00	113252
20	1,831	4,643	0	78.30	3.31	3.31	.00	107610
21	1,739	4,411	0	78.30	3.31	3.31	.00	102203
22	1,652	4,190	0	78.30	3.31	3.31	.00	97090
23	1,569	3,981	0	78.30	3.31	3.31	.00	92212
	84,764	214,804	0					4,854,063

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64706	0	612656	98000	514,656	477,848	189835
2	52324	0	503576	98000	405,576	324,627	135683
3	43928	0	429815	98000	331,815	228,955	100704
4	37738	0	376431	98000	278,431	165,622	76693
5	33058	0	336030	98000	238,030	122,059	59532
6	29478	0	304763	98000	206,763	91,402	46950
7	26601	0	274851	98000	176,851	67,396	36818
8	24233	0	250444	98000	152,444	50,081	29173
9	22261	0	229959	98000	131,959	37,372	23293
10	20574	0	212638	98000	114,638	27,989	18729
11	19130	0	197618	98000	99,618	20,967	15136
12	17873	0	184725	98000	86,725	15,735	12303
13	16778	0	173286	98000	75,286	11,775	10036
14	15801	0	163258	98000	65,258	8,800	8222
15	14937	0	154342	98000	56,342	6,549	6759
16	14161	0	146220	98000	48,220	4,832	5568
17	13453	0	138930	98000	40,930	3,536	4600
18	12780	0	131968	98000	33,968	2,530	3800
19	12142	0	125394	98000	27,394	1,758	3140
20	11535	0	119145	98000	21,145	1,170	2594
21	10959	0	113162	98000	15,162	723	2142
22	10410	0	107500	98000	9,500	391	1769
23	9891	0	102103	98000	4,103	146	1462
	534751	0	5388814	2254000	3,134,814	1,672,263	794941

$/BBLRESV: 23.68 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 1,506,318 RI OIL VAL: 716,056
WI PAYOUT: 4.6 GAS VAL: 165,944 GAS VAL: 78,884
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,471,290 WI TOTAL: 1,676,350 RI TOTAL: 794,940

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 744063 - OPIELA A W#1H-4H FULL WI DECIMAL = .770000 #WELLS: 4
RRC#, WELL#.....: 16680 - 1H RRC DIST..: 01 FULL RI DECIMAL = .230000 DEPTH: 8393
OPERATOR#, AGENT#: 696482 - 40
OPERATOR NAME....: RECOIL RESOURCES OPE
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,715	11,198	0	68.68	4.38	4.38	.00	2417574
2	33,988	6,144	0	69.95	4.37	4.37	.00	1830645
3	27,067	4,256	0	71.25	4.36	4.36	.00	1484963
4	22,491	3,259	0	72.58	4.35	4.35	.00	1256946
5	19,241	2,640	0	73.92	4.34	4.34	.00	1095167
	148,502	27,497	0					8,085,295

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.234000	1,008,760
01	KARNES COUNTY	.234000	1,008,760
02	KARNES COUNTY ROAD &	.234000	1,008,760
03	KARNES COUNTY HOSPIT	.234000	1,008,760
33	FALLS CITY ISD (KARN	.234000	1,008,760
85	FALLS CITY ISD (WILS	.766000	3,302,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37766	0	2455340	1069897*	1,385,443	1,286,356	683908
2	20674	0	1851319	1036397	814,922	652,272	448404
3	14288	0	1499251	1036397	462,854	319,374	315768
4	10916	0	1267862	1036397	231,465	137,685	232203
5	8822	0	1103989	1036397	67,592	34,660	175817
	92466	0	8177761	5215485	2,962,276	2,430,347	1856100

$/BBLRESV: 21.01 EQUIP VAL: 24,468
$/BBLPROD: 0 WI OIL VAL: 2,402,865 RI OIL VAL: 1,835,111
WI PAYOUT: 2.5 GAS VAL: 27,480 GAS VAL: 20,987
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,310,910 WI TOTAL: 2,454,810 RI TOTAL: 1,856,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.57 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,036,397			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.4 D B: 1.000 De/Dt: 29.0 / 5.0
GAS: 47.0 D B: 1.000 De/Dt: 55.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,319,510
LAST YR RI VAL: 835,670
LAST YR 8/8 VAL: 2,155,180

LAST YR OIL PROD: 60,575
LAST YR GAS PROD: 24,306
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 15774 - JARZOMBEK W#1H FULL WI DECIMAL = .724205 #WELLS: 1
RRC#, WELL#.....: 15774 - RRC DIST..: 01 FULL RI DECIMAL = .275795 DEPTH: 9107
OPERATOR#, AGENT#: 696482 - 40
OPERATOR NAME....: RECOIL RESOURCES OPE
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.634000	4,950
01	KARNES COUNTY	.634000	4,950
02	KARNES COUNTY ROAD &	.634000	4,950
03	KARNES COUNTY HOSPIT	.634000	4,950
33	FALLS CITY ISD (KARN	.634000	4,950
85	FALLS CITY ISD (WILS	.366000	2,860

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.9	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.94 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,454			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: 1.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,770
LAST YR RI VAL: 74,780
LAST YR 8/8 VAL: 134,550

LAST YR OIL PROD: 1,832
LAST YR GAS PROD: 446
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 16276 - KOTARA K #2H FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 16276 - RRC DIST..: 01 FULL RI DECIMAL = .272500 DEPTH: 9210
OPERATOR#, AGENT#: 696482 - 40
OPERATOR NAME....: RECOIL RESOURCES OPE
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.824000	26,940
01	KARNES COUNTY	.824000	26,940
02	KARNES COUNTY ROAD &	.824000	26,940
03	KARNES COUNTY HOSPIT	.824000	26,940
33	FALLS CITY ISD (KARN	.824000	26,940
85	FALLS CITY ISD (WILS	.176000	5,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,171	306	0	71.41	3.98	3.98	.00	60834
	1,171	306	0					60,834

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	886	0	61720	57502	4,218	3,883	21374
	886	0	61720	57502	4,218	3,883	21374

$/BBLRESV: 4.49 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 3,827 RI OIL VAL: 21,067
WI PAYOUT: .0 GAS VAL: 56 GAS VAL: 307
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,690 WI TOTAL: 11,320 RI TOTAL: 21,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,502			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 1.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,260
LAST YR RI VAL: 57,350
LAST YR 8/8 VAL: 126,610

LAST YR OIL PROD: 1,259
LAST YR GAS PROD: 299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 743308 - SEKULA A W#1H-3H FULL WI DECIMAL = .767115 #WELLS: 3
RRC#, WELL#.....: 16672 - RRC DIST..: 01 FULL RI DECIMAL = .232885 DEPTH: 8925
OPERATOR#, AGENT#: 696482 - 40
OPERATOR NAME....: RECOIL RESOURCES OPE
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.366000	3,156,120
01	KARNES COUNTY	.366000	3,156,120
02	KARNES COUNTY ROAD &	.366000	3,156,120
03	KARNES COUNTY HOSPIT	.366000	3,156,120
33	FALLS CITY ISD (KARN	.366000	3,156,120
85	FALLS CITY ISD (WILS	.634000	5,467,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,236	9,469	0	69.02	4.76	4.76	.00	2342132
2	36,142	6,450	0	70.30	4.75	4.75	.00	1949072
3	30,556	4,897	0	71.61	4.74	4.74	.00	1678536
4	26,469	3,949	0	72.94	4.73	4.73	.00	1481030
5	23,346	3,309	0	74.29	4.73	4.73	.00	1330465
6	20,884	2,847	0	75.67	4.72	4.72	.00	1212266
7	18,891	2,499	0	75.67	4.72	4.72	.00	1096577
8	17,247	2,225	0	75.67	4.72	4.72	.00	1001147
9	15,866	2,006	0	75.67	4.72	4.72	.00	920983
10	14,686	1,826	0	75.67	4.72	4.72	.00	852487
11	13,673	1,674	0	75.67	4.72	4.72	.00	793685
12	12,790	1,549	0	75.67	4.72	4.72	.00	742429
13	12,013	1,438	0	75.67	4.72	4.72	.00	697326
14	11,327	1,343	0	75.67	4.72	4.72	.00	657505
15	10,716	1,260	0	75.67	4.72	4.72	.00	622038
16	10,163	1,188	0	75.67	4.72	4.72	.00	589938
17	9,655	1,121	0	75.67	4.72	4.72	.00	560449
18	9,172	1,062	0	75.67	4.72	4.72	.00	532413
19	8,713	1,009	0	75.67	4.72	4.72	.00	505769
20	8,277	959	0	75.67	4.72	4.72	.00	480460
21	7,863	911	0	75.67	4.72	4.72	.00	456428
22	7,470	865	0	75.67	4.72	4.72	.00	433616
	370,155	53,856	0					20,936,751

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.95 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
423,789			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34576	0	2376708	490789*	1,885,919	1,736,121	667058
2	23502	0	1972574	490789*	1,481,785	1,156,014	473189
3	17806	0	1696342	423789	1,272,553	841,335	347800
4	14329	0	1495359	423789	1,071,570	600,390	262045
5	12007	0	1342472	423789	918,683	436,209	201071
6	10308	0	1222574	423789	798,785	321,423	156505
7	9048	0	1105625	423789	681,836	232,513	120972
8	8056	0	1009203	423789	585,414	169,178	94377
9	7263	0	928246	423789	504,457	123,546	74193
10	6612	0	859099	423789	435,310	90,349	58690
11	6061	0	799746	423789	375,957	66,127	46696
12	5609	0	748038	423789	324,249	48,333	37332
13	5207	0	702533	423789	278,744	35,211	29966
14	4863	0	662368	423789	238,579	25,540	24148
15	4562	0	626600	423789	202,811	18,399	19525
16	4301	0	594239	423789	170,450	13,105	15825
17	4059	0	564508	423789	140,719	9,168	12849
18	3845	0	536258	423789	112,469	6,211	10432
19	3653	0	509422	423789	85,633	4,007	8471
20	3472	0	483932	423789	60,143	2,385	6877
21	3299	0	459727	423789	35,938	1,208	5584
22	3132	0	436748	423789	12,959	369	4535
	195570	0	21132321	945735	811,674,963	5,937,141	2678140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.8 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: 33.0 D B: 1.000 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,748,540
LAST YR RI VAL: 2,040,080
LAST YR 8/8 VAL: 6,788,620

LAST YR OIL PROD: 49,978
LAST YR GAS PROD: 16,264
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 37% KARNES 63% WILSON
REMARKS2:
MC1:
MC2:

$/BBLRESV: 20.72 EQUIP VAL: 8,007
$/BBLPROD: 0 WI OIL VAL: 5,882,193 RI OIL VAL: 2,653,354
WI PAYOUT: 4.3 GAS VAL: 54,942 GAS VAL: 24,784
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,623,280 WI TOTAL: 5,945,140 RI TOTAL: 2,678,140

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 16855 - H MOCZYGEMBA A W#1H-4H FULL WI DECIMAL = .770000 #WELLS: 4
RRC#, WELL#.....: 16855 - RRC DIST..: 01 FULL RI DECIMAL = .230000 DEPTH: 8970
OPERATOR#, AGENT#: 696482 - 40
OPERATOR NAME....: RECOIL RESOURCES OPE
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.113000	1,121,500
01	KARNES COUNTY	.113000	1,121,500
02	KARNES COUNTY ROAD &	.113000	1,121,500
03	KARNES COUNTY HOSPIT	.113000	1,121,500
33	FALLS CITY ISD (KARN	.113000	1,121,500
85	FALLS CITY ISD (WILS	.887000	8,803,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,858	18,448	0	67.69	3.43	4.66	.00	2859270
2	42,105	14,160	0	68.94	3.42	4.66	.00	2235093
3	34,177	11,491	0	70.23	3.41	4.65	.00	1848193
4	28,764	9,673	0	71.52	3.41	4.64	.00	1584045
5	24,836	8,351	0	72.85	3.40	4.63	.00	1393163
6	21,853	7,347	0	74.20	3.40	4.63	.00	1248549
7	19,509	6,557	0	74.20	3.40	4.63	.00	1114627
8	17,619	5,922	0	74.20	3.40	4.63	.00	1006644
9	16,065	5,400	0	74.20	3.40	4.63	.00	917858
10	14,761	4,960	0	74.20	3.40	4.63	.00	843355
11	13,654	4,589	0	74.20	3.40	4.63	.00	780108
12	12,701	4,268	0	74.20	3.40	4.63	.00	725659
13	11,872	3,990	0	74.20	3.40	4.63	.00	678295
14	11,144	3,744	0	74.20	3.40	4.63	.00	636701
15	10,501	3,528	0	74.20	3.40	4.63	.00	599964
16	9,929	3,336	0	74.20	3.40	4.63	.00	567283
	344,348	115,764	0					19,038,807

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
570,202			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48723	0	2907993	631202*	2,276,791	2,132,419	822040
2	37289	0	2272382	631202*	1,641,180	1,348,344	568433
3	30172	0	1878365	570202	1,308,163	942,754	415766
4	25398	0	1609443	570202	1,039,241	656,977	315214
5	21863	0	1415026	570202	844,824	468,480	245227
6	19234	0	1267783	570202	697,581	339,325	194416
7	17166	0	1131793	570202	561,591	239,631	153594
8	15504	0	1022148	570202	451,946	169,159	122754
9	14137	0	931995	570202	361,793	118,787	99051
10	12985	0	856340	570202	286,138	82,410	80540
11	12014	0	792122	570202	221,920	56,065	65931
12	11174	0	736833	570202	166,631	36,927	54272
13	10446	0	688741	570202	118,539	23,044	44894
14	9802	0	646503	570202	76,301	13,011	37293
15	9236	0	609200	570202	38,998	5,833	31099
16	8734	0	576017	570202	5,815	763	26021
	303877	0	19342684	924523	10,097,452	6,633,929	3276545

$/BBLRESV: 24.63 EQUIP VAL: 14,306
$/BBLPROD: 0 WI OIL VAL: 6,529,703 RI OIL VAL: 3,225,067
WI PAYOUT: 4.5 GAS VAL: 104,219 GAS VAL: 51,475
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,924,770 WI TOTAL: 6,648,230 RI TOTAL: 3,276,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.4 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 59.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,821,530
LAST YR RI VAL: 2,959,790
LAST YR 8/8 VAL: 9,781,320

LAST YR OIL PROD: 72,232
LAST YR GAS PROD: 30,545
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3488 - KOTARA D-K KOTARA W#3H FULL WI DECIMAL = .733280 #WELLS: 1
RRC#, WELL#.....: 20400 - RRC DIST..: 01 FULL RI DECIMAL = .266720 DEPTH: 9276
OPERATOR#, AGENT#: 696482 - 40
OPERATOR NAME....: RECOIL RESOURCES OPE
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.300000	610,130
01	KARNES COUNTY	.300000	610,130
02	KARNES COUNTY ROAD &	.300000	610,130
03	KARNES COUNTY HOSPIT	.300000	610,130
33	FALLS CITY ISD (KARN	.300000	610,130
85	FALLS CITY ISD (WILS	.700000	1,423,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,570	2,829	0	71.41	3.97	3.97	.00	710573
2	10,525	2,194	0	72.74	3.96	3.96	.00	561391
3	8,600	1,790	0	74.09	3.96	3.96	.00	467227
4	7,270	1,513	0	75.47	3.95	3.95	.00	402326
5	6,297	1,310	0	76.87	3.94	3.94	.00	354944
6	5,555	1,158	0	78.30	3.94	3.94	.00	318945
7	4,967	1,033	0	78.30	3.94	3.94	.00	285184
8	4,494	933	0	78.30	3.94	3.94	.00	258027
	61,278	12,760	0					3,358,617

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8236	0	718809	239500	479,309	450,895	247053
2	6371	0	567762	239500	328,262	273,278	174231
3	5198	0	472425	239500	232,925	171,601	129442
4	4382	0	406708	239500	167,208	109,014	99496
5	3785	0	358729	239500	119,229	68,791	78356
6	3346	0	322291	239500	82,791	42,273	62855
7	2984	0	288168	239500	48,668	21,990	50179
8	2696	0	260723	239500	21,223	8,486	40535
	36998	0	3395615	1916000	1,479,615	1,146,328	882147

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,500			

$/BBLRESV: 25.23 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,133,838 RI OIL VAL: 872,535
WI PAYOUT: 3.7 GAS VAL: 12,489 GAS VAL: 9,611
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,033,760 WI TOTAL: 1,151,610 RI TOTAL: 882,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.1 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 9.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,753,980
LAST YR RI VAL: 1,100,720
LAST YR 8/8 VAL: 2,854,700

LAST YR OIL PROD: 18,615
LAST YR GAS PROD: 5,222

REMARKS1:
REMARKS2: API 493.32887 P#865592
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3727 - ZAIONTZ OPIELA AA W#1H FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 20598 - RRC DIST..: 01 FULL RI DECIMAL = .230000 DEPTH: 8453
OPERATOR#, AGENT#: 696482 - 40
OPERATOR NAME....: RECOIL RESOURCES OPE
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.150000	61,000
01	KARNES COUNTY	.150000	61,000
02	KARNES COUNTY ROAD &	.150000	61,000
03	KARNES COUNTY HOSPIT	.150000	61,000
33	FALLS CITY ISD (KARN	.150000	61,000
89	WILSON COUNTY	.850000	345,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,428	2,147	0	71.41	7.28	7.28	.00	738348
	13,428	2,147	0					738,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12035	0	750383	545500	204,883	190,229	209011
	12035	0	750383	545500	204,883	190,229	209011

$/BBLRESV:	18.10	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	187,178	RI OIL VAL:	205,659
WI PAYOUT:	1.0	GAS VAL:	3,051	GAS VAL:	3,352
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	406,670	WI TOTAL:	197,660	RI TOTAL:	209,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 7.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
545,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.4 D B: 1.000 De/Dt: 43.0 / 5.0
GAS: 8.0 D B: 1.000 De/Dt: 44.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 643,720
LAST YR RI VAL: 477,880
LAST YR 8/8 VAL: 1,121,600

LAST YR OIL PROD: 22,473
LAST YR GAS PROD: 9,462

REMARKS1:
REMARKS2: API 493.32916 P#873989
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/07/2024 MNRLCFOX

LEASE#, NAME.....: 9620 - COATES A W#2H FULL WI DECIMAL = .735000 #WELLS: 2
RRC#, WELL#.....: 9620 - 1H,2H RRC DIST..: 02 FULL RI DECIMAL = .265000 DEPTH: 9644
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.320000	400,640
01	KARNES COUNTY	.320000	400,640
02	KARNES COUNTY ROAD &	.320000	400,640
03	KARNES COUNTY HOSPIT	.320000	400,640
33	FALLS CITY ISD (KARN	.320000	400,640
89	WILSON COUNTY	.680000	851,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,091	0	0	71.41	3.71	3.71	.00	319694
2	5,484	0	0	72.74	3.70	3.70	.00	293196
3	4,931	0	0	74.09	3.70	3.70	.00	268523
4	4,439	0	0	75.47	3.69	3.69	.00	246233
5	3,993	0	0	76.87	3.68	3.68	.00	225602
6	3,593	0	0	78.30	3.68	3.68	.00	206779
7	3,235	0	0	78.30	3.68	3.68	.00	186176
8	2,910	0	0	78.30	3.68	3.68	.00	167472
9	2,619	0	0	78.30	3.68	3.68	.00	150725
10	2,356	0	0	78.30	3.68	3.68	.00	135589
11	2,120	0	0	78.30	3.68	3.68	.00	122007
12	1,909	0	0	78.30	3.68	3.68	.00	109864
	43,680	0	0					2,431,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	319694	100000	219,694	203,981	107484
2	0	0	293196	100000	193,196	154,636	85717
3	0	0	268523	100000	168,523	116,283	68265
4	0	0	246233	100000	146,233	86,985	54433
5	0	0	225602	100000	125,602	64,407	43367
6	0	0	206779	100000	106,779	47,203	34564
7	0	0	186176	100000	86,176	32,841	27061
8	0	0	167472	100000	67,472	22,166	21167
9	0	0	150725	100000	50,725	14,366	16566
10	0	0	135589	100000	35,589	8,689	12959
11	0	0	122007	100000	22,007	4,632	10139
12	0	0	109864	100000	9,864	1,790	7940
	0	0	2431860	1200000	1,231,860	757,979	489662

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 23.61 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 757,979 RI OIL VAL: 489,662
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,251,990 WI TOTAL: 762,330 RI TOTAL: 489,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,800
LAST YR RI VAL: 204,010
LAST YR 8/8 VAL: 378,810

LAST YR OIL PROD: 7,294
LAST YR GAS PROD: 2,732

REMARKS1: ALL GAS WAS VENTED IN 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 9870 - AHLSTROM UNIT A W#1-4 FULL WI DECIMAL = .750024 #WELLS: 4
RRC#, WELL#.....: 9870 - RRC DIST..: 02 FULL RI DECIMAL = .249976 DEPTH: 9870
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	13,157,660
01	KARNES COUNTY	1.000000	13,157,660
02	KARNES COUNTY ROAD &	1.000000	13,157,660
03	KARNES COUNTY HOSPIT	1.000000	13,157,660
30	KARNES CITY ISD (KAR	1.000000	13,157,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,399	205,620	0	70.39	3.44	3.92	.00	3822247
2	52,687	120,305	0	71.68	3.43	3.91	.00	2832544
3	41,441	85,359	0	73.02	3.42	3.91	.00	2269589
4	34,162	66,209	0	74.39	3.42	3.90	.00	1906044
5	29,061	54,097	0	75.76	3.41	3.89	.00	1651299
6	25,289	45,739	0	77.16	3.40	3.89	.00	1463521
7	22,383	39,619	0	77.16	3.40	3.89	.00	1295346
8	20,075	34,946	0	77.16	3.40	3.89	.00	1161777
9	18,203	31,261	0	77.16	3.40	3.89	.00	1053441
10	16,645	28,135	0	77.16	3.40	3.89	.00	963277
11	15,337	25,322	0	77.16	3.40	3.89	.00	887581
12	14,220	22,790	0	77.16	3.40	3.89	.00	822938
13	13,250	20,511	0	77.16	3.40	3.89	.00	766802
14	12,407	18,460	0	77.16	3.40	3.89	.00	718016
	387,559	798,373	0					21,614,422

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	530517	0	4352764	851863*	3,500,901	3,250,517	1375817
2	309495	0	3142039	851863*	2,290,176	1,833,080	860858
3	218953	0	2488542	851863*	1,636,679	1,129,325	592195
4	169832	0	2075876	755863	1,320,013	785,196	429085
5	138358	0	1789657	755863	1,033,794	530,119	321478
6	116638	0	1580159	755863	824,296	364,388	246764
7	101032	0	1396378	755863	640,515	244,094	189583
8	89115	0	1250892	755863	495,029	162,627	147653
9	79718	0	1133159	755863	377,296	106,854	116297
10	71747	0	1035024	755863	279,161	68,157	92356
11	64573	0	952154	755863	196,291	41,314	73863
12	58116	0	881054	755863	125,191	22,715	59418
13	52305	0	819107	755863	63,244	9,892	48019
14	47075	0	765091	755863	9,228	1,245	38991
	2047474	0	23661896	10870082	12,791,814	8,549,523	4592377

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.45 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
755,863			

$/BBLRESV: 26.87 EQUIP VAL: 15,773
$/BBLPROD: 0 WI OIL VAL: 7,809,724 RI OIL VAL: 4,194,994
WI PAYOUT: 3.9 GAS VAL: 739,790 GAS VAL: 397,378
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,157,660 WI TOTAL: 8,565,290 RI TOTAL: 4,592,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.2 D B: 1.000 De/Dt: 31.0 / 5.0
GAS: 813.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,172,200
LAST YR RI VAL: 7,441,870
LAST YR 8/8 VAL: 25,614,070

LAST YR OIL PROD: 119,444
LAST YR GAS PROD: 528,079
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9980 - DAY LYSSY UNIT 1H FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 9980 - RRC DIST..: 02 FULL RI DECIMAL = .262500 DEPTH: 10645
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/13/2024 MNRLCFOX

LEASE#, NAME.....: 10056 - GERSBACH-PAWELEK UNIT 1H FULL WI DECIMAL = .737410 #WELLS: 1
RRC#, WELL#.....: 10056 - RRC DIST..: 02 FULL RI DECIMAL = .262590 DEPTH: 10990
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 28,840
LAST YR 8/8 VAL: 40,790

LAST YR OIL PROD: 1,830
LAST YR GAS PROD: 49

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10131 - NOEL GUERRA UNIT A #1 FULL WI DECIMAL = .752657 #WELLS: 1
RRC#, WELL#.....: 10131 - RRC DIST..: 02 FULL RI DECIMAL = .247343 DEPTH: 11448
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 3.0 D B: 1.000 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,960
LAST YR RI VAL: 12,480
LAST YR 8/8 VAL: 24,440

LAST YR OIL PROD: 357
LAST YR GAS PROD: 1,661

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10238 - BUTLER RANCH UNIT A W#1-3 FULL WI DECIMAL = .736435 #WELLS: 3
RRC#, WELL#.....: 10238 - 1-3 RRC DIST..: 02 FULL RI DECIMAL = .263565 DEPTH: 11272
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,809	57,513	0	71.41	3.28	3.28	.00	1567620
2	19,412	33,231	0	72.74	3.27	3.27	.00	1039867
3	14,420	23,463	0	74.09	3.27	3.27	.00	786791
4	11,476	18,152	0	75.47	3.26	3.26	.00	637822
5	9,532	14,805	0	76.87	3.26	3.26	.00	539604
	84,649	147,164	0					4,571,704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,409,420
01	KARNES COUNTY	1.000000	3,409,420
02	KARNES COUNTY ROAD &	1.000000	3,409,420
03	KARNES COUNTY HOSPIT	1.000000	3,409,420
30	KARNES CITY ISD (KAR	1.000000	3,409,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138923	0	1706543	519500	1,187,043	1,111,773	574555
2	80025	0	1119892	519500	600,392	493,264	333667
3	56502	0	843293	519500	323,793	233,348	222349
4	43579	0	681401	519500	161,901	102,349	158995
5	35544	0	575148	519500	55,648	30,858	118763
	354573	0	4926277	2597500	2,328,777	1,971,592	1408329

$/BBLRESV: 29.35 EQUIP VAL: 29,500
$/BBLPROD: 0 WI OIL VAL: 1,829,685 RI OIL VAL: 1,306,963
WI PAYOUT: 2.7 GAS VAL: 141,905 GAS VAL: 101,364
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,409,420 WI TOTAL: 2,001,090 RI TOTAL: 1,408,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
519,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.6 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 230.0 D B: 1.000 De/Dt: 51.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,864,800
LAST YR RI VAL: 2,959,160
LAST YR 8/8 VAL: 8,823,960

LAST YR OIL PROD: 63,899
LAST YR GAS PROD: 103,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 10248 - AHLSTROM UNIT B W#2-3 FULL WI DECIMAL = .746235 #WELLS: 3
RRC#, WELL#.....: 10248 - RRC DIST..: 02 FULL RI DECIMAL = .253765 DEPTH: 11497
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,032,430
01	KARNES COUNTY	1.000000	5,032,430
02	KARNES COUNTY ROAD &	1.000000	5,032,430
03	KARNES COUNTY HOSPIT	1.000000	5,032,430
30	KARNES CITY ISD (KAR	1.000000	5,032,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,071	133,049	0	70.37	3.28	3.54	.00	1894180
2	22,418	82,702	0	71.67	3.27	3.54	.00	1198974
3	16,309	60,161	0	73.01	3.27	3.54	.00	888557
4	12,824	47,312	0	74.37	3.26	3.53	.00	711700
5	10,569	38,997	0	75.75	3.26	3.53	.00	597437
6	8,990	33,168	0	77.14	3.26	3.52	.00	517505
7	7,820	28,861	0	77.14	3.26	3.52	.00	450155
8	6,921	25,544	0	77.14	3.26	3.52	.00	398404
	121,922	449,794	0					6,656,912

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	325657	0	2219837	532335*	1,687,502	1,580,498	718389
2	201808	0	1400782	532335*	868,447	713,490	401280
3	146804	0	1035361	532335*	503,026	362,516	262425
4	115097	0	826797	532335*	294,462	186,150	185422
5	94869	0	692306	532335*	159,971	88,709	137373
6	80689	0	598194	431335	166,859	81,166	104982
7	70211	0	520366	431335	89,031	37,989	80818
8	62142	0	460546	431335	29,211	10,933	63298
	1097277	0	7754189	3955680	3,798,509	3,061,451	1953987

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.43 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
431,335			

$/BBLRESV: 28.89 EQUIP VAL: 16,989
$/BBLPROD: 0 WI OIL VAL: 2,628,231 RI OIL VAL: 1,677,482
WI PAYOUT: 3.1 GAS VAL: 433,217 GAS VAL: 276,503
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,032,430 WI TOTAL: 3,078,440 RI TOTAL: 1,953,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.3 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 499.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,670,920
LAST YR RI VAL: 864,710
LAST YR 8/8 VAL: 2,535,630

LAST YR OIL PROD: 52,877
LAST YR GAS PROD: 182,825
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10249 - NOEL GUERRA UNIT B #1 FULL WI DECIMAL = .754049 #WELLS: 1
RRC#, WELL#.....: 10249 - RRC DIST..: 02 FULL RI DECIMAL = .245951 DEPTH: 11450
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 4.0 D B: 1.000 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 12,050
LAST YR 8/8 VAL: 24,000

LAST YR OIL PROD: 448
LAST YR GAS PROD: 1,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 10261 - JESS B WILLIAMS UNIT A W#2-4 FULL WI DECIMAL = .750091 #WELLS: 4
RRC#, WELL#.....: 10261 - RRC DIST..: 02 FULL RI DECIMAL = .249909 DEPTH: 11380
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,233,370
01	KARNES COUNTY	1.000000	8,233,370
02	KARNES COUNTY ROAD &	1.000000	8,233,370
03	KARNES COUNTY HOSPIT	1.000000	8,233,370
30	KARNES CITY ISD (KAR	1.000000	8,233,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,905	224,756	0	70.37	3.41	3.85	.00	3214804
2	34,776	128,335	0	71.67	3.40	3.84	.00	1869524
3	23,332	86,118	0	73.01	3.40	3.83	.00	1277757
4	17,101	63,122	0	74.37	3.40	3.82	.00	953967
5	13,254	48,931	0	75.75	3.39	3.82	.00	753084
6	10,681	39,430	0	77.14	3.38	3.82	.00	618024
7	8,856	32,689	0	77.14	3.38	3.82	.00	512426
	168,905	623,381	0					9,199,586

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	574883	0	3789687	615509*	3,174,178	2,947,161	1200435
2	327294	0	2196818	615509*	1,581,309	1,265,695	604932
3	219628	0	1497385	551509	945,876	652,664	358295
4	160981	0	1114948	551509	563,439	335,156	231825
5	124422	0	877506	551509	325,997	167,168	158678
6	99967	0	717991	551509	166,482	73,595	112915
7	82877	0	595303	551509	43,794	16,689	81409
	1590052	0	10789638	3988563	6,801,075	5,458,128	2748489

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.43 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
551,509			

$/BBLRESV: 36.73 EQUIP VAL: 26,757
$/BBLPROD: 0 WI OIL VAL: 4,653,769 RI OIL VAL: 2,343,447
WI PAYOUT: 2.8 GAS VAL: 804,353 GAS VAL: 405,039
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,233,370 WI TOTAL: 5,484,880 RI TOTAL: 2,748,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.5 D B: .700 De/Dt: 49.0 / 5.0
GAS: 869.0 D B: .700 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,199,470
LAST YR RI VAL: 3,372,300
LAST YR 8/8 VAL: 11,571,770

LAST YR OIL PROD: 115,052
LAST YR GAS PROD: 534,029
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10353 - MELINDA BECKETT UNIT B #1 FULL WI DECIMAL = .736001 #WELLS: 1
RRC#, WELL#.....: 10353 - RRC DIST..: 02 FULL RI DECIMAL = .263999 DEPTH: 11256
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 2.0 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 10,530
LAST YR 8/8 VAL: 22,480

LAST YR OIL PROD: 292
LAST YR GAS PROD: 718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10357 - MELINDA BECKETT UNIT A #1 FULL WI DECIMAL = .737185 #WELLS: 1
RRC#, WELL#.....: 10357 - RRC DIST..: 02 FULL RI DECIMAL = .262815 DEPTH: 11279
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 23.0 / 5.0
GAS: 4.0 D B: 1.000 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 18,090
LAST YR 8/8 VAL: 30,040

LAST YR OIL PROD: 684
LAST YR GAS PROD: 1,640

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10513 - NANCY K. WILLIAMS UNIT A W#1 FULL WI DECIMAL = .723100 #WELLS: 1
RRC#, WELL#.....: 10513 - RRC DIST..: 02 FULL RI DECIMAL = .276900 DEPTH: 11343
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	12,550	WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
296,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: 19.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 104,940
LAST YR 8/8 VAL: 116,890

LAST YR OIL PROD: 5,174
LAST YR GAS PROD: 7,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10542 - BUTLER RANCH UNIT C #1 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 10542 - RRC DIST..: 02 FULL RI DECIMAL = .265000 DEPTH: 11134
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .001 De/Dt: 10.0 /
GAS: 27.0 D B: 1.000 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 45,100
LAST YR 8/8 VAL: 57,050

LAST YR OIL PROD: 2,548
LAST YR GAS PROD: 10,988

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10552 - BUTLER RANCH UNIT B #1 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 10552 - RRC DIST..: 02 FULL RI DECIMAL = .265000 DEPTH: 11152
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,534,760
01	KARNES COUNTY	1.000000	4,534,760
02	KARNES COUNTY ROAD &	1.000000	4,534,760
03	KARNES COUNTY HOSPIT	1.000000	4,534,760
30	KARNES CITY ISD (KAR	1.000000	4,534,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,932	40,909	0	71.41	3.73	3.73	.00	1571021
2	18,164	24,231	0	72.74	3.73	3.73	.00	971118
3	13,081	17,274	0	74.09	3.72	3.72	.00	712341
4	10,226	13,435	0	75.47	3.71	3.71	.00	567241
5	8,398	10,995	0	76.87	3.70	3.70	.00	474482
6	7,126	9,304	0	78.30	3.70	3.70	.00	410105
7	6,187	8,066	0	78.30	3.70	3.70	.00	356065
8	5,467	7,118	0	78.30	3.70	3.70	.00	314629
9	4,898	6,370	0	78.30	3.70	3.70	.00	281882
10	4,436	5,766	0	78.30	3.70	3.70	.00	255294
11	4,053	5,266	0	78.30	3.70	3.70	.00	233252
12	3,733	4,843	0	78.30	3.70	3.70	.00	214836
	115,701	153,577	0					6,362,266

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112154	0	1683175	224500	1,458,675	1,354,351	565897
2	66430	0	1037548	224500	813,048	650,772	303332
3	47231	0	759572	224500	535,072	369,205	193100
4	36635	0	603876	224500	379,376	225,668	133495
5	29901	0	504383	224500	279,883	143,521	96957
6	25302	0	435407	224500	210,907	93,234	72781
7	21935	0	378000	224500	153,500	58,497	54944
8	19357	0	333986	224500	109,486	35,969	42214
9	17323	0	299205	224500	74,705	21,157	32885
10	15681	0	270975	224500	46,475	11,346	25898
11	14321	0	247573	224500	23,073	4,857	20575
12	13171	0	228007	224500	3,507	636	16478
	419441	0	6781707	2694000	4,087,707	2,969,213	1558556

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,500			

$/BBLRESV: 32.76 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 2,785,570 RI OIL VAL: 1,462,161
WI PAYOUT: 3.4 GAS VAL: 183,640 GAS VAL: 96,394
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,534,760 WI TOTAL: 2,976,200 RI TOTAL: 1,558,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.6 D B: 1.000 De/Dt: 47.0 / 5.0
GAS: 160.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,165,050
LAST YR RI VAL: 2,662,800
LAST YR 8/8 VAL: 8,827,850

LAST YR OIL PROD: 73,182
LAST YR GAS PROD: 98,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3171 - AHLSTROM UNIT D W#1 FULL WI DECIMAL = .746235 #WELLS:
RRC#, WELL#.....: 11852 - RRC DIST..: 02 FULL RI DECIMAL = .253765 DEPTH: 11514
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
569,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36190 P#845710
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3172 - BECKETT-GUERRA UNIT B W#1 FULL WI DECIMAL = .745870 #WELLS: 1
RRC#, WELL#.....: 11853 - RRC DIST..: 02 FULL RI DECIMAL = .254130 DEPTH: 11419
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,219,550
01	KARNES COUNTY	1.000000	3,219,550
02	KARNES COUNTY ROAD &	1.000000	3,219,550
03	KARNES COUNTY HOSPIT	1.000000	3,219,550
30	KARNES CITY ISD (KAR	1.000000	3,219,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,948	123,884	0	71.41	4.00	4.00	.00	955957
2	11,686	90,153	0	72.74	3.99	3.99	.00	634019
3	8,680	70,915	0	74.09	3.98	3.98	.00	479670
4	6,911	58,459	0	75.47	3.97	3.97	.00	389026
5	5,738	49,730	0	76.87	3.96	3.96	.00	328988
6	4,908	43,273	0	78.30	3.96	3.96	.00	286635
7	4,286	38,302	0	78.30	3.96	3.96	.00	250309
	60,157	474,716	0					3,324,604

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	369605	0	1325562	327000	998,562	939,367	426760
2	268297	0	902316	327000	575,316	478,951	259372
3	210516	0	690186	327000	363,186	267,567	177139
4	173103	0	562129	327000	235,129	153,297	128815
5	146885	0	475873	327000	148,873	85,894	97365
6	127813	0	414448	327000	87,448	44,650	75712
7	113131	0	363440	327000	36,440	16,465	59279
	1409350	0	4733954	2289000	2,444,954	1,986,191	1224442

$/BBLRESV: 31.09 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 1,394,880 RI OIL VAL: 859,912
WI PAYOUT: 3.2 GAS VAL: 591,309 GAS VAL: 364,529
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,219,550 WI TOTAL: 1,995,110 RI TOTAL: 1,224,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
327,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 411.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,308,050
LAST YR RI VAL: 1,250,590
LAST YR 8/8 VAL: 3,558,640

LAST YR OIL PROD: 31,056
LAST YR GAS PROD: 164,529

REMARKS1:
REMARKS2: API 255.36192 P#845766
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3218 - AHLSTROM UNIT C W#1 FULL WI DECIMAL = .746235 #WELLS: 1
RRC#, WELL#.....: 11858 - RRC DIST..: 02 FULL RI DECIMAL = .253765 DEPTH: 10824
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
585,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3271 - BECKETT-GUERRA UNIT A W#1 FULL WI DECIMAL = .744714 #WELLS: 1
RRC#, WELL#.....: 11876 - RRC DIST..: 02 FULL RI DECIMAL = .255286 DEPTH: 11393
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,640	108,220	0	71.41	4.03	4.03	.00	938096
2	11,618	68,865	0	72.74	4.03	4.03	.00	629353
3	8,676	50,618	0	74.09	4.02	4.02	.00	478706
4	6,926	40,042	0	75.47	4.01	4.01	.00	389266
5	5,766	33,131	0	76.87	4.01	4.01	.00	330081
6	4,938	28,257	0	78.30	4.00	4.00	.00	287940
	55,564	329,133	0					3,053,442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,718,780
01	KARNES COUNTY	1.000000	2,718,780
02	KARNES COUNTY ROAD &	1.000000	2,718,780
03	KARNES COUNTY HOSPIT	1.000000	2,718,780
30	KARNES CITY ISD (KAR	1.000000	2,718,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	324790	0	1262886	352000	910,886	856,889	409064
2	206677	0	836030	352000	484,030	402,955	241786
3	151538	0	630244	352000	278,244	204,988	162743
4	119578	0	508844	352000	156,844	102,257	117316
5	98939	0	429020	352000	77,020	44,437	88315
6	84174	0	372114	352000	20,114	10,270	68394
	985696	0	4039138	2112000	1,927,138	1,621,796	1087618

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
352,000			

$/BBLRESV: 29.63 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 1,226,018 RI OIL VAL: 822,199
WI PAYOUT: 2.8 GAS VAL: 395,777 GAS VAL: 265,418
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,718,780 WI TOTAL: 1,631,160 RI TOTAL: 1,087,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.1 D B: 1.000 De/Dt: 40.0 / 5.0
GAS: 398.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,196,220
LAST YR RI VAL: 2,903,850
LAST YR 8/8 VAL: 9,100,070

LAST YR OIL PROD: 34,451
LAST YR GAS PROD: 202,287

REMARKS1:
REMARKS2: API 255.36191 P#845741
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 3755 - TRENCH FOOT UNIT C W#3H FULL WI DECIMAL = .744906 #WELLS: 1
RRC#, WELL#.....: 12264 - RRC DIST..: 02 FULL RI DECIMAL = .255094 DEPTH: 10911
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,397,300
01	KARNES COUNTY	1.000000	7,397,300
02	KARNES COUNTY ROAD &	1.000000	7,397,300
03	KARNES COUNTY HOSPIT	1.000000	7,397,300
30	KARNES CITY ISD (KAR	1.000000	7,397,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.29 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,577			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.0 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 371.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,015,060
LAST YR RI VAL: 3,024,740
LAST YR 8/8 VAL: 10,039,800

LAST YR OIL PROD: 90,888
LAST YR GAS PROD: 174,661
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2022 SUPPLEMENT
REMARKS2: API 255.37156 P#868437
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,796	93,829	0	70.24	3.91	4.69	.00	2500792
2	27,963	54,896	0	71.54	3.90	4.68	.00	1490164
3	19,840	38,952	0	72.87	3.90	4.67	.00	1076941
4	15,387	30,210	0	74.22	3.89	4.67	.00	850700
5	12,572	24,682	0	75.60	3.89	4.66	.00	707991
6	10,627	20,869	0	77.01	3.88	4.66	.00	609620
7	9,205	18,075	0	77.01	3.88	4.66	.00	528047
8	8,119	15,943	0	77.01	3.88	4.66	.00	465748
9	7,264	14,262	0	77.01	3.88	4.66	.00	416701
10	6,538	12,836	0	77.01	3.88	4.66	.00	375054
11	5,884	11,552	0	77.01	3.88	4.66	.00	337537
12	5,296	10,397	0	77.01	3.88	4.66	.00	303806
	176,491	346,503	0					9,663,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	273285	0	2774077	362577*	2,411,500	2,239,030	903271
2	159480	0	1649644	300577	1,349,067	1,079,807	466936
3	113161	0	1190102	300577	889,525	613,781	292764
4	87539	0	938239	300577	637,662	379,307	200688
5	71521	0	779512	300577	478,935	245,593	144909
6	60316	0	669936	300577	369,359	163,279	108289
7	52241	0	580288	300577	279,711	106,595	81564
8	46079	0	511827	300577	211,250	69,400	62557
9	41221	0	457922	300577	157,345	44,562	48669
10	37099	0	412153	300577	111,576	27,241	38091
11	33388	0	370925	300577	70,348	14,807	29808
12	30050	0	333856	300577	33,279	6,038	23331
	1005380	0	10668481	3668924	6,999,557	4,989,440	2400877

$/BBLRESV: 34.37 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 4,519,240 RI OIL VAL: 2,174,621
WI PAYOUT: 3.5 GAS VAL: 470,195 GAS VAL: 226,254
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,397,300 WI TOTAL: 4,996,420 RI TOTAL: 2,400,880

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 3756 - TRENCH FOOT UNIT D W#4H FULL WI DECIMAL = .745153 #WELLS: 1
RRC#, WELL#.....: 12268 - RRC DIST..: 02 FULL RI DECIMAL = .254847 DEPTH: 10919
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,955,540
01	KARNES COUNTY	1.000000	8,955,540
02	KARNES COUNTY ROAD &	1.000000	8,955,540
03	KARNES COUNTY HOSPIT	1.000000	8,955,540
30	KARNES CITY ISD (KAR	1.000000	8,955,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.29 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
284,142			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 265.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,814,020
LAST YR RI VAL: 3,411,460
LAST YR 8/8 VAL: 11,225,480

LAST YR OIL PROD: 90,324
LAST YR GAS PROD: 136,026
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2022 SUPPLEMENT
REMARKS2: API 255.37155 P#868436
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,805	70,655	0	70.24	3.91	4.66	.00	2816129
2	33,442	43,917	0	71.54	3.90	4.66	.00	1782734
3	24,328	31,946	0	72.87	3.90	4.65	.00	1320993
4	19,129	25,122	0	74.22	3.89	4.64	.00	1057934
5	15,768	20,707	0	75.60	3.89	4.63	.00	888268
6	13,410	17,614	0	77.01	3.88	4.63	.00	769523
7	11,669	15,324	0	77.01	3.88	4.63	.00	669617
8	10,327	13,563	0	77.01	3.88	4.63	.00	592607
9	9,261	12,163	0	77.01	3.88	4.63	.00	531435
10	8,335	10,947	0	77.01	3.88	4.63	.00	478298
11	7,502	9,852	0	77.01	3.88	4.63	.00	430497
12	6,752	8,867	0	77.01	3.88	4.63	.00	387458
13	6,077	7,980	0	77.01	3.88	4.63	.00	348724
14	5,469	7,182	0	77.01	3.88	4.63	.00	313834
15	4,922	6,464	0	77.01	3.88	4.63	.00	282445
	230,196	302,303	0					12,670,496

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	205857	0	3021986	346142*	2,675,844	2,484,468	976367
2	127627	0	1910361	284142	1,626,219	1,301,642	536683
3	92838	0	1413831	284142	1,129,689	779,497	345253
4	72820	0	1130754	284142	846,612	503,599	240061
5	60022	0	948290	284142	664,148	340,568	174997
6	50925	0	820448	284142	536,306	237,079	131651
7	44305	0	713922	284142	429,780	163,785	99616
8	39213	0	631820	284142	347,678	114,219	76660
9	35166	0	566601	284142	282,459	79,995	59781
10	31650	0	509948	284142	225,806	55,130	46786
11	28484	0	458981	284142	174,839	36,798	36617
12	25636	0	413094	284142	128,952	23,397	28658
13	23072	0	371796	284142	87,654	13,710	22428
14	20765	0	334599	284142	50,457	6,804	17551
15	18689	0	301134	284142	16,992	1,976	13736
	877069	0	13547565	4324130	9,223,435	6,142,667	2806845

$/BBLRESV: 33.49 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 5,744,991 RI OIL VAL: 2,625,130
WI PAYOUT: 3.8 GAS VAL: 397,670 GAS VAL: 181,712
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,955,540 WI TOTAL: 6,148,700 RI TOTAL: 2,806,840

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3918 - TRENCH FOOT UNIT F W#6H FULL WI DECIMAL = .749638 #WELLS: 1
RRC#, WELL#.....: 9868372 - RRC DIST..: 02 FULL RI DECIMAL = .250362 DEPTH: 11000
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,050,530
01	KARNES COUNTY	1.000000	6,050,530
02	KARNES COUNTY ROAD &	1.000000	6,050,530
03	KARNES COUNTY HOSPIT	1.000000	6,050,530
30	KARNES CITY ISD (KAR	1.000000	6,050,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,403	93,021	0	71.41	4.73	4.73	.00	2591092
2	26,225	43,729	0	72.74	4.73	4.73	.00	1430014
3	18,087	28,882	0	74.09	4.73	4.73	.00	1004564
4	13,821	21,600	0	75.47	4.72	4.72	.00	781926
5	11,188	17,262	0	76.87	4.71	4.71	.00	644705
6	9,398	14,377	0	78.30	4.70	4.70	.00	551631
7	8,102	12,318	0	78.30	4.70	4.70	.00	475560
	135,224	231,189	0					7,479,492

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	329833	0	2920925	483609	2,437,316	2,262,999	909675
2	155054	0	1585068	483609	1,101,459	881,618	429255
3	102409	0	1106973	483609	623,364	430,128	260682
4	76427	0	858353	483609	374,744	222,913	175768
5	60949	0	705654	483609	222,045	113,863	125650
6	50654	0	602285	483609	118,676	52,462	93257
7	43400	0	518960	483609	35,351	13,472	69875
	818726	0	8298218	3385263	4,912,955	3,977,455	2064162

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
483,609			

$/BBLRESV: 35.37 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 3,585,027 RI OIL VAL: 1,860,506
WI PAYOUT: 2.7 GAS VAL: 392,424 GAS VAL: 203,654
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,050,530 WI TOTAL: 3,986,370 RI TOTAL: 2,064,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.7 D B: 1.000 De/Dt: 56.0 / 5.0
GAS: 459.0 D B: 1.000 De/Dt: 66.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,277,990
LAST YR RI VAL: 3,516,140
LAST YR 8/8 VAL: 11,794,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2022 SUPPLEMENT
REMARKS2: API 255.37153 P#868372
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3917 - TRENCH FOOT UNIT E W#5H FULL WI DECIMAL = .749607 #WELLS: 1
RRC#, WELL#.....: 9868425 - RRC DIST..: 02 FULL RI DECIMAL = .250393 DEPTH: 11500
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,726,290
01	KARNES COUNTY	1.000000	6,726,290
02	KARNES COUNTY ROAD &	1.000000	6,726,290
03	KARNES COUNTY HOSPIT	1.000000	6,726,290
30	KARNES CITY ISD (KAR	1.000000	6,726,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,762	79,012	0	71.41	4.72	4.72	.00	2717261
2	29,330	38,278	0	72.74	4.71	4.71	.00	1599260
3	20,707	25,495	0	74.09	4.71	4.71	.00	1150033
4	16,020	19,144	0	75.47	4.70	4.70	.00	906297
5	13,067	15,333	0	76.87	4.69	4.69	.00	752950
6	11,034	12,790	0	78.30	4.68	4.68	.00	647632
7	9,552	10,972	0	78.30	4.68	4.68	.00	560647
8	8,417	9,608	0	78.30	4.68	4.68	.00	494029
	158,889	210,632	0					8,828,109

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	279556	0	2996817	491112	2,505,705	2,326,497	933464
2	135146	0	1734406	491112	1,243,294	995,145	469776
3	90014	0	1240047	491112	748,935	516,773	292068
4	67447	0	973744	491112	482,632	287,089	199432
5	53906	0	806856	491112	315,744	161,910	143695
6	44869	0	692501	491112	201,389	89,026	107244
7	38492	0	599139	491112	108,027	41,168	80683
8	33706	0	527735	491112	36,623	12,031	61797
	743136	0	9571245	3928896	5,642,349	4,429,639	2288159

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
491,112			

$/BBLRESV: 34.30 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 4,085,709 RI OIL VAL: 2,110,499
WI PAYOUT: 2.9 GAS VAL: 343,926 GAS VAL: 177,657
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,726,290 WI TOTAL: 4,438,130 RI TOTAL: 2,288,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.0 D B: 1.000 De/Dt: 51.0 / 5.0
GAS: 377.0 D B: 1.000 De/Dt: 64.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,435,750
LAST YR RI VAL: 3,630,240
LAST YR 8/8 VAL: 12,065,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2022 SUPPLEMENT
REMARKS2: API 255.37154 P#868425
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 3919 - TRENCH FOOT UNIT G W#7H FULL WI DECIMAL = .744736 #WELLS: 1
RRC#, WELL#.....: 9875265 - RRC DIST..: 02 FULL RI DECIMAL = .255264 DEPTH: 11450
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,458,900
01	KARNES COUNTY	1.000000	4,458,900
02	KARNES COUNTY ROAD &	1.000000	4,458,900
03	KARNES COUNTY HOSPIT	1.000000	4,458,900
30	KARNES CITY ISD (KAR	1.000000	4,458,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,585	61,870	0	70.24	3.89	4.59	.00	1861461
2	18,769	32,634	0	71.54	3.88	4.58	.00	999983
3	12,827	22,307	0	72.87	3.87	4.57	.00	696107
4	9,755	16,968	0	74.22	3.87	4.56	.00	539201
5	7,874	13,696	0	75.60	3.86	4.55	.00	443322
6	6,601	11,484	0	77.01	3.85	4.54	.00	378581
7	5,686	9,888	0	77.01	3.85	4.54	.00	326104
8	4,990	8,681	0	77.01	3.85	4.54	.00	286187
	102,087	177,528	0					5,530,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	179239	0	2040700	346452*	1,694,248	1,573,076	662561
2	94298	0	1094281	284452	809,829	648,195	308864
3	64292	0	760399	284452	475,947	328,408	186584
4	48904	0	588105	284452	303,653	180,625	125427
5	39372	0	482694	284452	198,242	101,657	89496
6	32927	0	411508	284452	127,056	56,166	66330
7	28351	0	354455	284452	70,003	26,677	49682
8	24890	0	311077	284452	26,625	8,747	37914
	512273	0	6043219	2337616	3,705,603	2,923,551	1526858

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.29 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
284,452			

$/BBLRESV: 35.19 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 2,675,725 RI OIL VAL: 1,397,428
WI PAYOUT: 2.9 GAS VAL: 247,824 GAS VAL: 129,429
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,458,900 WI TOTAL: 2,932,040 RI TOTAL: 1,526,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.3 D B: 1.000 De/Dt: 58.0 / 5.0
GAS: 270.0 D B: 1.000 De/Dt: 58.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,467,230
LAST YR RI VAL: 2,027,680
LAST YR 8/8 VAL: 6,494,910

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37369 P#875265
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3920 - TRENCH FOOT UNIT H W#8H FULL WI DECIMAL = .744900 #WELLS: 1
RRC#, WELL#.....: 9875267 - RRC DIST..: 02 FULL RI DECIMAL = .255100 DEPTH: 11450
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,466,370
01	KARNES COUNTY	1.000000	5,466,370
02	KARNES COUNTY ROAD &	1.000000	5,466,370
03	KARNES COUNTY HOSPIT	1.000000	5,466,370
30	KARNES CITY ISD (KAR	1.000000	5,466,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,297	39,821	0	71.41	4.49	4.49	.00	1983951
2	24,569	18,429	0	72.74	4.48	4.48	.00	1331247
3	18,350	12,123	0	74.09	4.47	4.47	.00	1012730
4	14,651	9,047	0	75.47	4.46	4.46	.00	823644
5	12,195	7,221	0	76.87	4.46	4.46	.00	698291
6	10,447	6,008	0	78.30	4.45	4.45	.00	609328
7	9,136	5,145	0	78.30	4.45	4.45	.00	532863
8	8,118	4,498	0	78.30	4.45	4.45	.00	473488
9	7,304	3,996	0	78.30	4.45	4.45	.00	426011
10	6,640	3,596	0	78.30	4.45	4.45	.00	387282
	148,707	109,884	0					8,278,835

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133185	0	2117136	392188	1,724,948	1,601,580	676099
2	61500	0	1392747	392188	1,000,559	800,857	386756
3	40366	0	1053096	392188	660,908	456,034	254295
4	30056	0	853700	392188	461,512	274,525	179258
5	23990	0	722281	392188	330,093	169,268	131879
6	19915	0	629243	392188	237,055	104,793	99907
7	17055	0	549918	392188	157,730	60,109	75924
8	14910	0	488398	392188	96,210	31,607	58634
9	13246	0	439257	392188	47,069	13,330	45857
10	11920	0	399202	392188	7,014	1,713	36240
	366143	0	8644978	3921880	4,723,098	3,513,816	1944849

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 30.38 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 3,364,992 RI OIL VAL: 1,862,477
WI PAYOUT: 3.3 GAS VAL: 148,821 GAS VAL: 82,370
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,466,370 WI TOTAL: 3,521,520 RI TOTAL: 1,944,850

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
392,188			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.4 D B: 1.000 De/Dt: 40.0 / 5.0
GAS: 200.0 D B: 1.000 De/Dt: 67.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790,840
LAST YR RI VAL: 1,381,420
LAST YR 8/8 VAL: 4,172,260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37370 P#875267
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4132 - BUTLER RANCH E W#1H FULL WI DECIMAL = .735693 #WELLS: 1
RRC#, WELL#.....: 12606 - RRC DIST..: 02 FULL RI DECIMAL = .264307 DEPTH: 11295
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,740	12,472	0	70.36	3.67	3.67	.00	245358
	4,740	12,472	0					245,358

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33674	0	279032	236647	42,385	39,524	93890
	33674	0	279032	236647	42,385	39,524	93890

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	133,410
01	KARNES COUNTY	1.000000	133,410
02	KARNES COUNTY ROAD &	1.000000	133,410
03	KARNES COUNTY HOSPIT	1.000000	133,410
30	KARNES CITY ISD (KAR	1.000000	133,410

$/BBLRESV: 9.97 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 34,754 RI OIL VAL: 82,559
WI PAYOUT: .9 GAS VAL: 4,770 GAS VAL: 11,331
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 133,410 WI TOTAL: 39,520 RI TOTAL: 93,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.42 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
236,647			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PROD IN KARNES;EQUIP LIVE OAK
REMARKS2: API 297.36192 P#884566
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 4252 - BUTLER RANCH D W#1H FULL WI DECIMAL = .736063 #WELLS: 1
RRC#, WELL#.....: 9875332 - RRC DIST..: 02 FULL RI DECIMAL = .263937 DEPTH: 12500
OPERATOR#, AGENT#: 884566 - 40
OPERATOR NAME....: VERDUN OIL & GAS LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,487,760
01	KARNES COUNTY	1.000000	8,487,760
02	KARNES COUNTY ROAD &	1.000000	8,487,760
03	KARNES COUNTY HOSPIT	1.000000	8,487,760
30	KARNES CITY ISD (KAR	1.000000	8,487,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,618	299,623	0	70.36	3.96	3.96	.00	2103582
2	20,261	208,745	0	71.66	3.96	3.96	.00	1068692
3	13,606	160,347	0	73.00	3.95	3.95	.00	731086
4	10,259	130,221	0	74.36	3.94	3.94	.00	561512
5	8,236	109,643	0	75.73	3.93	3.93	.00	459092
6	6,881	94,690	0	77.13	3.92	3.92	.00	390652
7	5,912	83,330	0	77.13	3.92	3.92	.00	335639
8	5,178	74,406	0	77.13	3.92	3.92	.00	293968
9	4,608	66,965	0	77.13	3.92	3.92	.00	261608
10	4,151	60,269	0	77.13	3.92	3.92	.00	235663
11	3,777	54,242	0	77.13	3.92	3.92	.00	214430
12	3,468	48,818	0	77.13	3.92	3.92	.00	196887
13	3,199	43,936	0	77.13	3.92	3.92	.00	181615
14	2,972	39,542	0	77.13	3.92	3.92	.00	168728
15	2,775	35,588	0	77.13	3.92	3.92	.00	157544
16	2,602	32,029	0	77.13	3.92	3.92	.00	147722
17	2,454	28,826	0	77.13	3.92	3.92	.00	139320
18	2,314	25,943	0	77.13	3.92	3.92	.00	131372
	143,271	1,597,163	0					7,779,112

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.42 GAS WI GR PRICE: 4.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
203,884			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	873344	0	2976926	203884	2,773,042	2,574,714	995410
2	608452	0	1677144	201845	1,475,299	1,180,844	487648
3	466201	0	1197287	199826	997,461	688,258	302719
4	377652	0	939164	197828	741,336	440,976	206484
5	317167	0	776259	195850	580,409	297,627	148405
6	273215	0	663867	193892	469,975	207,757	110364
7	240438	0	576077	193892	382,185	145,647	83278
8	214689	0	508657	193892	314,765	103,406	63940
9	193219	0	454827	193892	260,935	73,900	49717
10	173898	0	409561	193892	215,669	52,655	38929
11	156508	0	370938	193892	177,046	37,263	30659
12	140858	0	337745	193892	143,853	26,100	24275
13	126771	0	308386	193892	114,494	17,908	19273
14	114093	0	282821	193892	88,929	11,991	15370
15	102684	0	260228	193892	66,336	7,710	12298
16	92415	0	240137	193892	46,245	4,634	9868
17	83174	0	222494	193892	28,602	2,471	7950
18	74855	0	206227	193892	12,335	919	6408
	4629633	0	12408745	3519829	8,888,916	5,874,780	2612995

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.8 D B: 1.000 De/Dt: 62.0 / 5.0
GAS: 1,026.2 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: D B: De/Dt: /

$/BBLRESV: 34.92 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 3,682,929 RI OIL VAL: 1,638,100
WI PAYOUT: 3.8 GAS VAL: 2,191,845 GAS VAL: 974,893
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,487,760 WI TOTAL: 5,874,770 RI TOTAL: 2,612,990

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PROD IN KARNES;EQUIP LIVE OAK
REMARKS2: API 297.36186 P#875332
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 106003 - SAMSEL (WILCOX 9950') GU W#1 FULL WI DECIMAL = .761699 #WELLS: 1
RRC#, WELL#.....: 262191 - 1 RRC DIST..: 02 FULL RI DECIMAL = .238301 DEPTH: 11716
OPERATOR#, AGENT#: 918475 - 40
OPERATOR NAME....: WHITE MARLIN OPERATI
GAS FIELD#.....: 56979500
GAS FIELD NAME...: MALO DOMINGO (WILCOX 9950)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 50.0 / 5.0
GAS: 2.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,850
LAST YR RI VAL: 1,010
LAST YR 8/8 VAL: 8,860

LAST YR OIL PROD: 153
LAST YR GAS PROD: 617

REMARKS1: R/C FROM RRC 106003
REMARKS2: API 255.31039 P#713228
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 109272 - TALK GAS UNIT W#2 FULL WI DECIMAL = .783156 #WELLS: 1
RRC#, WELL#.....: 280888 - 2 RRC DIST..: 02 FULL RI DECIMAL = .216844 DEPTH: 11050
OPERATOR#, AGENT#: 918475 - 40
OPERATOR NAME....: WHITE MARLIN OPERATI
GAS FIELD#.....: 56979575
GAS FIELD NAME...: MALO DOMINGO (WILCOX 10650)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	805	22,975	0	70.85	4.37	4.37	.00	44667
2	699	18,578	0	72.18	4.36	4.36	.00	39513
3	618	15,596	0	73.51	4.35	4.35	.00	35578
4	552	13,440	0	74.88	4.34	4.34	.00	32371
5	500	11,809	0	76.27	4.33	4.33	.00	29866
	3,174	82,398	0					181,995

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	196,690
01	KARNES COUNTY	1.000000	196,690
02	KARNES COUNTY ROAD &	1.000000	196,690
03	KARNES COUNTY HOSPIT	1.000000	196,690
32	RUNGE ISD	1.000000	196,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78629	0	123296	70851	52,445	48,694	31834
2	63436	0	102949	70142	32,807	26,259	23114
3	53131	0	88709	69440	19,269	13,295	17319
4	45681	0	78052	68746	9,306	5,535	13251
5	40045	0	69911	68059	1,852	950	10321
	280922	0	462917	347238	115,679	94,733	95839

$/BBLRESV: 14.98 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 37,244 RI OIL VAL: 37,679
WI PAYOUT: 2.8 GAS VAL: 57,489 GAS VAL: 58,160
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 196,690 WI TOTAL: 100,850 RI TOTAL: 95,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,851			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: 71.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,590
LAST YR RI VAL: 159,010
LAST YR 8/8 VAL: 427,600

LAST YR OIL PROD: 986
LAST YR GAS PROD: 22,524

REMARKS1: R/C FROM RRC 109272
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 92924 - GORDON TALK GAS UNIT FULL WI DECIMAL = .792531 #WELLS: 1
RRC#, WELL#.....: 92924 - 1 RRC DIST..: 02 FULL RI DECIMAL = .207469 DEPTH: 12025
OPERATOR#, AGENT#: 918475 - 40
OPERATOR NAME....: WHITE MARLIN OPERATI
GAS FIELD#.....: 56979600
GAS FIELD NAME...: MALO DOMINGO (WILCOX 10800)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,045,270
01	KARNES COUNTY	1.000000	1,045,270
02	KARNES COUNTY ROAD &	1.000000	1,045,270
03	KARNES COUNTY HOSPIT	1.000000	1,045,270
32	RUNGE ISD	1.000000	1,045,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,196	65,810	0	70.85	4.48	4.48	.00	67156
2	1,017	56,021	0	72.18	4.47	4.47	.00	58177
3	886	48,770	0	73.51	4.46	4.46	.00	51617
4	784	43,184	0	74.88	4.45	4.45	.00	46526
5	702	38,746	0	76.27	4.45	4.45	.00	42433
6	636	35,135	0	77.69	4.45	4.45	.00	39160
7	582	32,140	0	77.69	4.45	4.45	.00	35835
8	535	29,618	0	77.69	4.45	4.45	.00	32941
9	495	27,461	0	77.69	4.45	4.45	.00	30478
10	462	25,597	0	77.69	4.45	4.45	.00	28446
11	432	23,972	0	77.69	4.45	4.45	.00	26599
12	406	22,538	0	77.69	4.45	4.45	.00	24998
13	383	21,266	0	77.69	4.45	4.45	.00	23582
14	363	20,133	0	77.69	4.45	4.45	.00	22351
15	343	19,111	0	77.69	4.45	4.45	.00	21119
16	326	18,155	0	77.69	4.45	4.45	.00	20072
17	310	17,247	0	77.69	4.45	4.45	.00	19087
18	295	16,385	0	77.69	4.45	4.45	.00	18164
	10,153	561,289	0					608,741

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	233661	0	300817	77500	223,317	207,346	73432
2	198461	0	256638	76725	179,913	144,004	54477
3	172387	0	224004	75957	148,047	102,154	41346
4	152300	0	198826	75198	123,628	73,538	31913
5	136648	0	179081	74446	104,635	53,656	24994
6	123913	0	163073	73701	89,372	39,508	19792
7	113350	0	149185	73702	75,483	28,765	15745
8	104456	0	137397	73702	63,695	20,925	12609
9	96848	0	127326	73702	53,624	15,187	10161
10	90275	0	118721	73702	45,019	10,991	8238
11	84544	0	111143	73702	37,441	7,880	6706
12	79486	0	104484	73702	30,782	5,585	5483
13	75000	0	98582	73702	24,880	3,891	4498
14	71004	0	93355	73702	19,653	2,650	3704
15	67400	0	88519	73702	14,817	1,722	3054
16	64028	0	84100	73702	10,398	1,042	2523
17	60826	0	79913	73702	6,211	536	2085
18	57786	0	75950	73702	2,248	168	1723
	1982373	0	2591114	1337951	1,253,163	719,548	322483

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 197.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,250
LAST YR RI VAL: 145,180
LAST YR 8/8 VAL: 415,430

LAST YR OIL PROD: 1,038
LAST YR GAS PROD: 66,210

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 21.01 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 169,046 RI OIL VAL: 75,762
WI PAYOUT: 4.5 GAS VAL: 550,501 GAS VAL: 246,720
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,045,270 WI TOTAL: 722,790 RI TOTAL: 322,480

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 206 - DIESTE UNIT W#1H FULL WI DECIMAL = .745907 #WELLS: 1
RRC#, WELL#.....: 17853 - 1H RRC DIST..: 01 FULL RI DECIMAL = .254093 DEPTH: 7454
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 85870 EOR.....:
ALT RRC#: 17853 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.150000	1,170
01	KARNES COUNTY	.150000	1,170
02	KARNES COUNTY ROAD &	.150000	1,170
03	KARNES COUNTY HOSPIT	.150000	1,170
37	NIXON-SMILEY ISD (KA	.150000	1,170
89	WILSON COUNTY	.850000	6,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,680
LAST YR RI VAL: 2,500
LAST YR 8/8 VAL: 10,180

LAST YR OIL PROD: 91
LAST YR GAS PROD:

REMARKS1: KARNES 15% WILSON 85%
REMARKS2: API 493.32771 P#779153
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 493 WILSON LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 301 - DAVIS UNIT W#1H FULL WI DECIMAL = .763391 #WELLS: 1
RRC#, WELL#.....: 18049 - 1H RRC DIST..: 01 FULL RI DECIMAL = .236609 DEPTH: 9342
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.510000	3,980
01	KARNES COUNTY	.510000	3,980
02	KARNES COUNTY ROAD &	.510000	3,980
03	KARNES COUNTY HOSPIT	.510000	3,980
33	FALLS CITY ISD (KARN	.510000	3,980
85	FALLS CITY ISD (WILS	.490000	3,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 32,470
LAST YR 8/8 VAL: 39,910

LAST YR OIL PROD: 1,539
LAST YR GAS PROD:

REMARKS1: KARNES 51% WILSON 49%
REMARKS2: API 493.32779 P#781085
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/13/2024 MNRLCFOX

LEASE#, NAME.....: 254 - CHRISTINE W#1H FULL WI DECIMAL = .740205 #WELLS: 1
RRC#, WELL#.....: 9614 - 1H RRC DIST..: 02 FULL RI DECIMAL = .259795 DEPTH: 11082
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	171,600
01	KARNES COUNTY	1.000000	171,600
02	KARNES COUNTY ROAD &	1.000000	171,600
03	KARNES COUNTY HOSPIT	1.000000	171,600
30	KARNES CITY ISD (KAR	1.000000	171,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,496	0	0	70.06	3.71	3.71	.00	129439
2	1,915	0	0	71.37	3.70	3.70	.00	101166
3	1,553	0	0	72.69	3.70	3.70	.00	83560
	5,964	0	0					314,165

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	129439	78501	50,938	47,295	42363
2	0	0	101166	78501	22,665	18,141	28792
3	0	0	83560	78501	5,059	3,491	20679
	0	0	314165	235503	78,662	68,927	91834

$/BBLRESV: 15.61 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 68,927 RI OIL VAL: 91,834
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 171,600 WI TOTAL: 79,770 RI TOTAL: 91,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.10 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,710
LAST YR RI VAL: 242,160
LAST YR 8/8 VAL: 492,870

LAST YR OIL PROD: 3,237
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.31675 P#695502
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 223 - BEDNORZ W#1H FULL WI DECIMAL = .759234 #WELLS: 2
RRC#, WELL#.....: 9631 - 1H RRC DIST..: 02 FULL RI DECIMAL = .240766 DEPTH: 11255
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	819,180
01	KARNES COUNTY	1.000000	819,180
02	KARNES COUNTY ROAD &	1.000000	819,180
03	KARNES COUNTY HOSPIT	1.000000	819,180
30	KARNES CITY ISD (KAR	1.000000	819,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,304	0	0	70.10	3.71	3.71	.00	229069
2	3,816	0	0	71.41	3.70	3.70	.00	206892
3	3,428	0	0	72.73	3.70	3.70	.00	189291
4	3,108	0	0	74.08	3.69	3.69	.00	174807
5	2,847	0	0	75.46	3.68	3.68	.00	163110
6	2,619	0	0	76.86	3.68	3.68	.00	152831
7	2,409	0	0	76.86	3.68	3.68	.00	140577
8	2,216	0	0	76.86	3.68	3.68	.00	129314
9	2,039	0	0	76.86	3.68	3.68	.00	118985
10	1,876	0	0	76.86	3.68	3.68	.00	109473
11	1,726	0	0	76.86	3.68	3.68	.00	100720
12	1,588	0	0	76.86	3.68	3.68	.00	92667
13	1,461	0	0	76.86	3.68	3.68	.00	85256
14	1,344	0	0	76.86	3.68	3.68	.00	78429
	34,781	0	0					1,971,421

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	229069	114671*	114,398	106,216	67739
2	0	0	206892	77671	129,221	103,430	53200
3	0	0	189291	77671	111,620	77,019	42326
4	0	0	174807	77671	97,136	57,780	33989
5	0	0	163110	77671	85,439	43,812	27578
6	0	0	152831	77671	75,160	33,225	22469
7	0	0	140577	77671	62,906	23,973	17972
8	0	0	129314	77671	51,643	16,966	14376
9	0	0	118985	77671	41,314	11,701	11502
10	0	0	109473	77671	31,802	7,764	9203
11	0	0	100720	77671	23,049	4,851	7362
12	0	0	92667	77671	14,996	2,721	5890
13	0	0	85256	77671	7,585	1,186	4712
14	0	0	78429	77671	758	102	3769
	0	0	1971421	1124394	847,027	490,746	322087

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.14 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,671			

$/BBLRESV: 18.58 EQUIP VAL: 6,339
$/BBLPROD: 0 WI OIL VAL: 490,746 RI OIL VAL: 322,087
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 819,180 WI TOTAL: 497,090 RI TOTAL: 322,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.000 De/Dt: 12.0 / 8.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 344,400
LAST YR RI VAL: 238,050
LAST YR 8/8 VAL: 582,450

LAST YR OIL PROD: 4,957
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.31704 P#698821
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 9909663 - MARGARET - 1776 ENERGY OPER FULL WI DECIMAL = .750714 #WELLS: 2
RRC#, WELL#.....: 9663 - RRC DIST..: 02 FULL RI DECIMAL = .249286 DEPTH: 11266
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,299	0	0	71.41	3.71	3.71	.00	337680
2	5,669	0	0	72.74	3.70	3.70	.00	309567
3	5,101	0	0	74.09	3.70	3.70	.00	283720
4	4,590	0	0	75.47	3.69	3.69	.00	260053
5	4,134	0	0	76.87	3.68	3.68	.00	238562
	25,793	0	0					1,429,582

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000018	571,050
01	KARNES COUNTY	1.000018	571,050
02	KARNES COUNTY ROAD &	1.000018	571,050
03	KARNES COUNTY HOSPIT	1.000018	571,050
30	KARNES CITY ISD (KAR	1.000018	571,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	337680	236000	101,680	94,408	104563
2	0	0	309567	236000	73,567	58,884	83354
3	0	0	283720	236000	47,720	32,927	66431
4	0	0	260053	236000	24,053	14,308	52948
5	0	0	238562	236000	2,562	1,314	42236
	0	0	1429582	1180000	249,582	201,841	349532

$/BBLRESV: 10.42 EQUIP VAL: 19,667
$/BBLPROD: 0 WI OIL VAL: 201,841 RI OIL VAL: 349,532
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 571,040 WI TOTAL: 221,510 RI TOTAL: 349,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
236,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,330
LAST YR RI VAL: 171,810
LAST YR 8/8 VAL: 204,140

LAST YR OIL PROD: 7,267
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 9665 - BENCH LAKE FARMS W1H,2H FULL WI DECIMAL = .762794 #WELLS: 2
RRC#, WELL#.....: 9665 - RRC DIST..: 02 FULL RI DECIMAL = .237206 DEPTH: 11883
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	25,100
01	KARNES COUNTY	1.000000	25,100
02	KARNES COUNTY ROAD &	1.000000	25,100
03	KARNES COUNTY HOSPIT	1.000000	25,100
30	KARNES CITY ISD (KAR	1.000000	25,100

$/BBLRESV: .00 EQUIP VAL: 25,100
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,100 WI TOTAL: 25,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,820
LAST YR RI VAL: 53,830
LAST YR 8/8 VAL: 88,650

LAST YR OIL PROD: 4,545
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 9909668 - MARY UNIT FULL WI DECIMAL = .731908 #WELLS: 2
RRC#, WELL#.....: 9668 - RRC DIST..: 02 FULL RI DECIMAL = .268092 DEPTH: 11684
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	923,500
01	KARNES COUNTY	1.000000	923,500
02	KARNES COUNTY ROAD &	1.000000	923,500
03	KARNES COUNTY HOSPIT	1.000000	923,500
30	KARNES CITY ISD (KAR	1.000000	923,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,015	0	0	70.09	3.71	3.71	.00	718962
2	11,099	0	0	71.40	3.70	3.70	.00	580014
3	9,190	0	0	72.72	3.70	3.70	.00	489132
	34,304	0	0					1,788,108

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	718962	459572*	259,390	240,838	245574
2	0	0	580014	459572*	120,442	96,403	172273
3	0	0	489132	459572*	29,560	20,397	126331
	0	0	1788108	1378716	409,392	357,638	544178

$/BBLRESV: 14.24 EQUIP VAL: 21,682
$/BBLPROD: 0 WI OIL VAL: 357,638 RI OIL VAL: 544,178
WI PAYOUT: 2.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 923,500 WI TOTAL: 379,320 RI TOTAL: 544,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.13 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
403,222			

6

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 612,450
LAST YR RI VAL: 417,300
LAST YR 8/8 VAL: 1,029,750

LAST YR OIL PROD: 20,068
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/13/2024 MNRLCFOX

LEASE#, NAME.....: 10025 - MANKA UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10025 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11432
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,305,160
01	KARNES COUNTY	1.000000	1,305,160
02	KARNES COUNTY ROAD &	1.000000	1,305,160
03	KARNES COUNTY HOSPIT	1.000000	1,305,160
30	KARNES CITY ISD (KAR	1.000000	1,305,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,577	0	0	70.05	3.71	3.71	.00	345539
2	5,917	0	0	71.36	3.70	3.70	.00	316678
3	5,325	0	0	72.68	3.70	3.70	.00	290266
4	4,792	0	0	74.03	3.69	3.69	.00	266064
5	4,312	0	0	75.41	3.68	3.68	.00	243876
6	3,880	0	0	76.81	3.68	3.68	.00	223517
7	3,493	0	0	76.81	3.68	3.68	.00	201223
8	3,143	0	0	76.81	3.68	3.68	.00	181060
9	2,827	0	0	76.81	3.68	3.68	.00	162856
10	2,546	0	0	76.81	3.68	3.68	.00	146669
11	2,290	0	0	76.81	3.68	3.68	.00	131921
12	2,060	0	0	76.81	3.68	3.68	.00	118671
	47,162	0	0					2,628,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	345539	116001	229,538	214,044	107876
2	0	0	316678	116001	200,677	162,723	86724
3	0	0	290266	116001	174,265	122,876	69728
4	0	0	266064	116001	150,063	92,010	56066
5	0	0	243876	116001	127,875	68,178	45079
6	0	0	223517	116001	107,516	49,847	36242
7	0	0	201223	116001	85,222	34,357	28620
8	0	0	181060	116001	65,059	22,807	22590
9	0	0	162856	116001	46,855	14,283	17823
10	0	0	146669	116001	30,668	8,129	14081
11	0	0	131921	116001	15,920	3,670	11110
12	0	0	118671	116001	2,670	535	8766
	0	0	2628340	1392012	1,236,328	793,459	504705

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.09 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,001			

$/BBLRESV: 22.43 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 793,459 RI OIL VAL: 504,705
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,305,160 WI TOTAL: 800,450 RI TOTAL: 504,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 997,220
LAST YR RI VAL: 589,560
LAST YR 8/8 VAL: 1,586,780

LAST YR OIL PROD: 7,305
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/22/2024 MNRLCFOX

LEASE#, NAME.....: 10026 - MARGARET UNIT 3 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10026 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11517
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,191	0	0	71.41	3.71	3.71	.00	278017
2	4,671	0	0	72.74	3.70	3.70	.00	254826
	9,862	0	0					532,843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	218,920
01	KARNES COUNTY	1.000000	218,920
02	KARNES COUNTY ROAD &	1.000000	218,920
03	KARNES COUNTY HOSPIT	1.000000	218,920
30	KARNES CITY ISD (KAR	1.000000	218,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	278017	238000	40,017	37,316	86796
2	0	0	254826	238000	16,826	13,644	69786
	0	0	532843	476000	56,843	50,960	156582

$/BBLRESV: 6.89 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 50,960 RI OIL VAL: 156,582
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 218,920 WI TOTAL: 62,340 RI TOTAL: 156,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,950
LAST YR RI VAL: 79,040
LAST YR 8/8 VAL: 104,990

LAST YR OIL PROD: 5,803
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/22/2024 MNRLCFOX

LEASE#, NAME.....: 10032 - MANKA 2 1H FULL WI DECIMAL = .750519 #WELLS: 1
RRC#, WELL#.....: 10032 - RRC DIST..: 02 FULL RI DECIMAL = .249481 DEPTH: 10867
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	270,660
01	KARNES COUNTY	1.000000	270,660
02	KARNES COUNTY ROAD &	1.000000	270,660
03	KARNES COUNTY HOSPIT	1.000000	270,660
30	KARNES CITY ISD (KAR	1.000000	270,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,562	0	0	71.41	3.71	3.71	.00	190904
2	3,206	0	0	72.74	3.70	3.70	.00	175024
3	2,884	0	0	74.09	3.70	3.70	.00	160368
4	2,595	0	0	75.47	3.69	3.69	.00	146985
	12,247	0	0					673,281

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	190904	143500	47,404	44,204	59435
2	0	0	175024	143500	31,524	25,562	47799
3	0	0	160368	143500	16,868	11,894	38417
4	0	0	146985	143500	3,485	2,137	30888
	0	0	673281	574000	99,281	83,797	176539

$/BBLRESV:	9.12	EQUIP VAL:	10,325		
$/BBLPROD:	0	WI OIL VAL:	83,797	RI OIL VAL:	176,539
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			94,120		176,540
8/8 VALUE:	270,660	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,860
LAST YR RI VAL: 47,700
LAST YR 8/8 VAL: 68,560

LAST YR OIL PROD: 3,869
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10276 - MAYER C W#1H,2H FULL WI DECIMAL = .757947 #WELLS: 2
RRC#, WELL#.....: 10276 - 1H,2H RRC DIST..: 02 FULL RI DECIMAL = .242053 DEPTH: 11257
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,353,740
01	KARNES COUNTY	1.000000	2,353,740
02	KARNES COUNTY ROAD &	1.000000	2,353,740
03	KARNES COUNTY HOSPIT	1.000000	2,353,740
30	KARNES CITY ISD (KAR	1.000000	2,353,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,382	0	0	71.41	3.71	3.71	.00	886676
2	13,385	0	0	72.74	3.70	3.70	.00	737956
3	11,315	0	0	74.09	3.70	3.70	.00	635408
4	9,801	0	0	75.47	3.69	3.69	.00	560639
5	8,645	0	0	76.87	3.68	3.68	.00	503687
6	7,731	0	0	78.30	3.68	3.68	.00	458814
7	6,994	0	0	78.30	3.68	3.68	.00	415075
8	6,386	0	0	78.30	3.68	3.68	.00	378992
	80,639	0	0					4,577,247

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	886676	351000	535,676	501,709	266377
2	0	0	737956	351000	386,956	317,911	196194
3	0	0	635408	351000	284,408	204,964	149495
4	0	0	560639	351000	209,639	132,527	116730
5	0	0	503687	351000	152,687	84,670	92806
6	0	0	458814	351000	107,814	52,444	74814
7	0	0	415075	351000	64,075	27,341	59895
8	0	0	378992	351000	27,992	10,477	48396
	0	0	4577247	2808000	1,769,247	1,332,043	1004707

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
351,000			

$/BBLRESV: 21.79 EQUIP VAL: 16,989
$/BBLPROD: 0 WI OIL VAL: 1,332,043 RI OIL VAL: 1,004,707
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,353,740 WI TOTAL: 1,349,030 RI TOTAL: 1,004,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.3 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,959,230
LAST YR RI VAL: 1,205,320
LAST YR 8/8 VAL: 3,164,550

LAST YR OIL PROD: 19,662
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2024 MNRLCFOX

LEASE#, NAME.....: 10404 - SPENDLOVE UNIT #1H FULL WI DECIMAL = .763319 #WELLS: 1
RRC#, WELL#.....: 10404 - RRC DIST..: 02 FULL RI DECIMAL = .236681 DEPTH: 11993
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
40	ECLETO CREEK WATERSH	1.000000	12,550

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	12,550
WI TOTAL:	12,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 29.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,360
LAST YR RI VAL: 69,600
LAST YR 8/8 VAL: 82,960

LAST YR OIL PROD: 4,583
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10488 - BANDUCH 1H FULL WI DECIMAL = .751127 #WELLS: 1
RRC#, WELL#.....: 10488 - RRC DIST..: 02 FULL RI DECIMAL = .248873 DEPTH: 11348
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,209,970
01	KARNES COUNTY	1.000000	1,209,970
02	KARNES COUNTY ROAD &	1.000000	1,209,970
03	KARNES COUNTY HOSPIT	1.000000	1,209,970
30	KARNES CITY ISD (KAR	1.000000	1,209,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,256	9,787	0	71.41	3.71	3.71	.00	389197
2	6,497	7,276	0	72.74	3.70	3.70	.00	354976
3	5,883	5,792	0	74.09	3.70	3.70	.00	327395
4	5,373	4,813	0	75.47	3.69	3.69	.00	304582
5	4,947	4,116	0	76.87	3.68	3.68	.00	285635
6	4,581	3,598	0	78.30	3.68	3.68	.00	269423
7	4,265	3,193	0	78.30	3.68	3.68	.00	250839
8	3,992	2,869	0	78.30	3.68	3.68	.00	234782
9	3,751	2,608	0	78.30	3.68	3.68	.00	220608
10	3,538	2,389	0	78.30	3.68	3.68	.00	208081
	50,083	46,441	0					2,845,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27273	0	416470	203000	213,470	198,202	128677
2	20221	0	375197	203000	172,197	137,828	100803
3	16097	0	343492	203000	140,492	96,941	80248
4	13340	0	317922	203000	114,922	68,361	64587
5	11377	0	297012	203000	94,012	48,208	52468
6	9945	0	279368	203000	76,368	33,760	42915
7	8826	0	259665	203000	56,665	21,594	34685
8	7930	0	242712	203000	39,712	13,046	28191
9	7209	0	227817	203000	24,817	7,028	23010
10	6604	0	214685	203000	11,685	2,853	18856
	128822	0	2974340	2030000	944,340	627,821	574440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
203,000			

$/BBLRESV: 15.97 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 600,629 RI OIL VAL: 549,560
WI PAYOUT: 4.0 GAS VAL: 27,192 GAS VAL: 24,880
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,209,970 WI TOTAL: 635,530 RI TOTAL: 574,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.1 D B: 1.000 De/Dt: 11.0 / 5.0
GAS: 32.0 D B: 1.000 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 410,610
LAST YR RI VAL: 389,230
LAST YR 8/8 VAL: 799,840

LAST YR OIL PROD: 8,829
LAST YR GAS PROD: 14,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 10522 - BENCH LAKE FARMS UNIT 2 #1H FULL WI DECIMAL = .757713 #WELLS: 1
RRC#, WELL#.....: 10522 - RRC DIST..: 02 FULL RI DECIMAL = .242287 DEPTH: 11958
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	584,640
01	KARNES COUNTY	1.000000	584,640
02	KARNES COUNTY ROAD &	1.000000	584,640
03	KARNES COUNTY HOSPIT	1.000000	584,640
30	KARNES CITY ISD (KAR	1.000000	584,640
40	ECLETO CREEK WATERSH	1.000000	584,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,214	0	0	70.05	3.71	3.71	.00	329825
2	4,328	0	0	71.36	3.70	3.70	.00	234017
3	3,322	0	0	72.68	3.70	3.70	.00	182944
4	2,696	0	0	74.03	3.69	3.69	.00	151228
5	2,270	0	0	75.41	3.68	3.68	.00	129706
6	1,960	0	0	76.81	3.68	3.68	.00	114072
	20,790	0	0					1,141,792

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	329825	175613*	154,212	141,963	97502
2	0	0	234017	111963	122,054	95,220	59128
3	0	0	182944	111963	70,981	46,928	39507
4	0	0	151228	111963	39,265	22,000	27913
5	0	0	129706	111963	17,743	8,425	20462
6	0	0	114072	111963	2,109	849	15381
	0	0	1141792	735428	406,364	315,385	259893

$/BBLRESV: 20.02 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 315,385 RI OIL VAL: 259,893
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 584,640 WI TOTAL: 324,750 RI TOTAL: 259,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.09 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,963			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 689,090
LAST YR RI VAL: 388,060
LAST YR 8/8 VAL: 1,077,150

LAST YR OIL PROD: 6,411
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: GAS IS LEASE USE & LIFT 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/28/2024 MNRLCFOX

LEASE#, NAME.....: 10540 - TOMMY MOCZYGEMBA 1H FULL WI DECIMAL = .757953 #WELLS: 1
RRC#, WELL#.....: 10540 - RRC DIST..: 02 FULL RI DECIMAL = .242047 DEPTH: 11515
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	410,030
01	KARNES COUNTY	1.000000	410,030
02	KARNES COUNTY ROAD &	1.000000	410,030
03	KARNES COUNTY HOSPIT	1.000000	410,030
30	KARNES CITY ISD (KAR	1.000000	410,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,780	0	0	71.41	3.71	3.71	.00	312845
2	5,202	0	0	72.74	3.70	3.70	.00	286805
3	4,681	0	0	74.09	3.70	3.70	.00	262870
4	4,211	0	0	75.47	3.69	3.69	.00	240881
	19,874	0	0					1,103,401

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	312845	238500	74,345	69,028	93161
2	0	0	286805	238500	48,305	38,664	74267
3	0	0	262870	238500	24,370	16,816	59191
4	0	0	240881	238500	2,381	1,416	47165
	0	0	1103401	954000	149,401	125,924	273784

$/BBLRESV: 8.36 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 125,924 RI OIL VAL: 273,784
WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 410,030 WI TOTAL: 136,250 RI TOTAL: 273,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,590
LAST YR RI VAL: 149,090
LAST YR 8/8 VAL: 207,680

LAST YR OIL PROD: 6,607
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2024 MNRLCFOX

LEASE#, NAME.....: 10718 - NIESTROY UNIT W#1H,2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10718 - 1-3 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10750
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,342	0	0	70.05	3.71	3.71	.00	385730
2	5,935	0	0	71.36	3.70	3.70	.00	317641
3	4,984	0	0	72.68	3.70	3.70	.00	271678
4	4,292	0	0	74.03	3.69	3.69	.00	238303
5	3,770	0	0	75.41	3.68	3.68	.00	213222
	26,323	0	0					1,426,574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	713,650
01	KARNES COUNTY	1.000000	713,650
02	KARNES COUNTY ROAD &	1.000000	713,650
03	KARNES COUNTY HOSPIT	1.000000	713,650
30	KARNES CITY ISD (KAR	1.000000	713,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	385730	205001	180,729	168,530	120424
2	0	0	317641	205001	112,640	91,336	86988
3	0	0	271678	205001	66,677	47,015	65263
4	0	0	238303	205001	33,302	20,419	50216
5	0	0	213222	205001	8,221	4,383	39413
	0	0	1426574	1025005	401,569	331,683	362304

$/BBLRESV: 16.80 EQUIP VAL: 19,667
$/BBLPROD: 0 WI OIL VAL: 331,683 RI OIL VAL: 362,304
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 713,650 WI TOTAL: 351,350 RI TOTAL: 362,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.09 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 575,550
LAST YR RI VAL: 410,670
LAST YR 8/8 VAL: 986,220

LAST YR OIL PROD: 9,497
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/23/2024 MNRLCFOX

LEASE#, NAME.....: 9910807 - BORDOVSKY UNIT FULL WI DECIMAL = .751086 #WELLS: 2
RRC#, WELL#.....: 10807 - RRC DIST..: 02 FULL RI DECIMAL = .248914 DEPTH: 11133
OPERATOR#, AGENT#: 953562 - 40
OPERATOR NAME....: 1776 ENERGY OPERATOR
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,817,510
01	KARNES COUNTY	1.000000	1,817,510
02	KARNES COUNTY ROAD &	1.000000	1,817,510
03	KARNES COUNTY HOSPIT	1.000000	1,817,510
30	KARNES CITY ISD (KAR	1.000000	1,817,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,762	0	0	70.05	3.71	3.71	.00	881909
2	12,327	0	0	71.36	3.70	3.70	.00	660696
3	9,757	0	0	72.68	3.70	3.70	.00	532624
4	8,072	0	0	74.03	3.69	3.69	.00	448827
5	6,886	0	0	75.41	3.68	3.68	.00	390019
6	6,005	0	0	76.81	3.68	3.68	.00	346434
7	5,322	0	0	76.81	3.68	3.68	.00	307031
	65,131	0	0					3,567,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	881909	380658*	501,251	467,417	273736
2	0	0	660696	380658*	280,038	227,074	179889
3	0	0	532624	380658*	151,966	107,153	127209
4	0	0	448827	305658	143,169	87,783	94031
5	0	0	390019	305658	84,361	44,978	71675
6	0	0	346434	305658	40,776	18,905	55847
7	0	0	307031	305658	1,373	554	43418
	0	0	3567540	2364606	1,202,934	953,864	845805

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.09 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
305,658			

$/BBLRESV:	19.50	EQUIP VAL:	17,838
$/BBLPROD:	0	WI OIL VAL:	953,864
WI PAYOUT:	3.3	GAS VAL:	0
RI PAYOUT:	4.1	PRD VAL:	0
8/8 VALUE:	1,817,510	WI TOTAL:	971,700

RI OIL VAL: 845,805
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 845,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.2 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,200,240
LAST YR RI VAL: 1,023,670
LAST YR 8/8 VAL: 2,223,910

LAST YR OIL PROD: 21,976
LAST YR GAS PROD: 168
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33579 P#777503
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 849 - ATLAS UNIT W2H(W3H,204H CHILD) FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 11424 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	37,650
01	KARNES COUNTY	1.000000	37,650
02	KARNES COUNTY ROAD &	1.000000	37,650
03	KARNES COUNTY HOSPIT	1.000000	37,650
30	KARNES CITY ISD (KAR	1.000000	37,650

$/BBLRESV: .00 EQUIP VAL: 37,650
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,650 WI TOTAL: 37,650 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 54.0 / 5.0
GAS: 2.0 D B: 1.000 De/Dt: 62.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,610
LAST YR RI VAL: 102,810
LAST YR 8/8 VAL: 208,420

LAST YR OIL PROD: 3,407
LAST YR GAS PROD: 3,525

REMARKS1: CHILD W#'S 3H,204H
REMARKS2: API 255.35457 P#826229
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 848 - APOLLO UNIT W#2H,6H,9H,13H,16H FULL WI DECIMAL = .757776 #WELLS: 8
RRC#, WELL#.....: 11457 - RRC DIST..: 02 FULL RI DECIMAL = .242224 DEPTH: 11000
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,726,410
01	KARNES COUNTY	1.000000	3,726,410
02	KARNES COUNTY ROAD &	1.000000	3,726,410
03	KARNES COUNTY HOSPIT	1.000000	3,726,410
30	KARNES CITY ISD (KAR	.090000	335,380
33	FALLS CITY ISD (KARN	.910000	3,391,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,880	112,929	0	71.41	2.39	2.39	.00	2049792
2	26,680	101,638	0	72.74	2.39	2.39	.00	1470618
3	20,613	91,473	0	74.09	2.38	2.38	.00	1157289
4	16,801	82,330	0	75.47	2.38	2.38	.00	960838
	101,974	388,370	0					5,638,537

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204524	0	2254316	1000000	1,254,316	1,174,779	677879
2	184075	0	1654693	1000000	654,693	537,876	440330
3	164972	0	1322261	1000000	322,261	232,244	311384
4	148483	0	1109321	1000000	109,321	69,110	231186
	702054	0	6340591	4000000	2,340,591	2,014,009	1660779

$/BBLRESV:	23.18	EQUIP VAL:	51,625		
$/BBLPROD:	0	WI OIL VAL:	1,791,010	RI OIL VAL:	1,476,891
WI PAYOUT:	2.5	GAS VAL:	222,997	GAS VAL:	183,886
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,726,410	WI TOTAL:	2,065,630	RI TOTAL:	1,660,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.7 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 326.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 64,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,649,150
LAST YR RI VAL: 2,769,520
LAST YR 8/8 VAL: 6,418,670

LAST YR OIL PROD: 59,978
LAST YR GAS PROD: 123,974

REMARKS1:
REMARKS2: API 255.35320 P#823080
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3173 - AVERLY W#203H (CHILD W#2H,7H) FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 11803 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10624
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,985	33,963	0	70.17	3.05	3.05	.00	1157016
2	14,150	25,252	0	71.47	3.04	3.04	.00	758475
3	10,455	20,108	0	72.80	3.04	3.04	.00	570843
	46,590	79,323	0					2,486,334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,664,430
01	KARNES COUNTY	1.000000	1,664,430
02	KARNES COUNTY ROAD &	1.000000	1,664,430
03	KARNES COUNTY HOSPIT	1.000000	1,664,430
33	FALLS CITY ISD (KARN	1.000000	1,664,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77690	0	1234706	555001	679,705	631,092	383788
2	57575	0	816050	555001	261,049	208,946	220570
3	45846	0	616689	555001	61,688	42,565	144944
	181111	0	2667445	1665003	1,002,442	882,603	749302

$/BBLRESV: 23.54 EQUIP VAL: 32,524
$/BBLPROD: 0 WI OIL VAL: 822,677 RI OIL VAL: 698,427
WI PAYOUT: 1.9 GAS VAL: 59,925 GAS VAL: 50,875
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,664,430 WI TOTAL: 915,130 RI TOTAL: 749,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.21 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
555,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.1 D B: 1.000 De/Dt: 42.0 / 5.0
GAS: 111.0 D B: 1.000 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 38,580
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 812,810
LAST YR RI VAL: 452,260
LAST YR 8/8 VAL: 1,265,070

LAST YR OIL PROD: 40,603
LAST YR GAS PROD: 39,392

REMARKS1:
REMARKS2: API 255.36378 P#850568
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3779 - AVERLY LFU W#6H (CHILD W#4H) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12447 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10911
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,372,810
01	KARNES COUNTY	1.000000	7,372,810
02	KARNES COUNTY ROAD &	1.000000	7,372,810
03	KARNES COUNTY HOSPIT	1.000000	7,372,810
33	FALLS CITY ISD (KARN	1.000000	7,372,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.21 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.0 D B: 1.000 De/Dt: 42.0 / 5.0
GAS: 137.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,673,090
LAST YR RI VAL: 1,955,440
LAST YR 8/8 VAL: 6,628,530

LAST YR OIL PROD: 80,832
LAST YR GAS PROD: 88,093

REMARKS1:
REMARKS2: API 255.37392 P#876067
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,387	33,462	0	70.17	2.90	2.90	.00	2441232
2	29,862	18,849	0	71.47	2.89	2.89	.00	1600678
3	22,064	13,181	0	72.80	2.89	2.89	.00	1204694
4	17,508	10,148	0	74.15	2.88	2.88	.00	973664
5	14,514	8,250	0	75.53	2.88	2.88	.00	822182
6	12,396	6,952	0	76.93	2.87	2.87	.00	715218
7	10,818	6,007	0	76.93	2.87	2.87	.00	624172
8	9,596	5,287	0	76.93	2.87	2.87	.00	553665
9	8,622	4,722	0	76.93	2.87	2.87	.00	497468
10	7,828	4,269	0	76.93	2.87	2.87	.00	451656
11	7,169	3,892	0	76.93	2.87	2.87	.00	413633
12	6,610	3,576	0	76.93	2.87	2.87	.00	381380
13	6,132	3,308	0	76.93	2.87	2.87	.00	353801
14	5,721	3,078	0	76.93	2.87	2.87	.00	330087
15	5,359	2,877	0	76.93	2.87	2.87	.00	309201
	210,586	127,858	0					11,672,731

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72780	0	2514012	300001	2,214,011	2,055,665	781438
2	40855	0	1641533	300001	1,341,532	1,073,776	443689
3	28570	0	1233264	300001	933,263	643,961	289862
4	21920	0	995584	300001	695,583	413,761	203478
5	17820	0	840002	300001	540,001	276,907	149285
6	14964	0	730182	300001	430,181	190,166	112843
7	12930	0	637102	300001	337,101	128,466	85616
8	11380	0	565045	300001	265,044	87,072	66028
9	10164	0	507632	300001	207,631	58,803	51582
10	9189	0	460845	300001	160,844	39,270	40720
11	8378	0	422011	300001	122,010	25,679	32425
12	7697	0	389077	300001	89,076	16,162	25995
13	7120	0	360921	300001	60,920	9,528	20969
14	6625	0	336712	300001	36,711	4,950	17011
15	6193	0	315394	300001	15,393	1,789	13855
	276585	0	11949316	4500015	7,449,301	5,025,955	2334796

$/BBLRESV: 31.09 EQUIP VAL: 12,073
$/BBLPROD: 0 WI OIL VAL: 4,909,619 RI OIL VAL: 2,280,752
WI PAYOUT: 3.8 GAS VAL: 116,331 GAS VAL: 54,041
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,372,810 WI TOTAL: 5,038,020 RI TOTAL: 2,334,790

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 33376 - FOEGELLE GAS UNIT FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 33376 - 1 RRC DIST..: 02 FULL RI DECIMAL = .225000 DEPTH: 11003
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
GAS FIELD#.....: 68943500
GAS FIELD NAME...: PANNA MARIA (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
33	FALLS CITY ISD (KARN	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 907 - APOLLO UNIT (7 WELLS) FULL WI DECIMAL = .757776 #WELLS: 8
RRC#, WELL#.....: 11429 - RRC DIST..: 02 FULL RI DECIMAL = .242224 DEPTH: 10299
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	8,101,520
01	KARNES COUNTY	1.000000	8,101,520
02	KARNES COUNTY ROAD &	1.000000	8,101,520
03	KARNES COUNTY HOSPIT	1.000000	8,101,520
30	KARNES CITY ISD (KAR	.090000	729,140
33	FALLS CITY ISD (KARN	.910000	7,372,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,382	285,383	0	71.12	2.51	2.51	.00	3200276
2	40,916	221,364	0	72.43	2.50	2.50	.00	2245704
3	31,248	180,870	0	73.79	2.50	2.50	.00	1747272
4	25,286	152,922	0	75.16	2.49	2.49	.00	1440150
5	21,239	132,468	0	76.55	2.49	2.49	.00	1232027
6	18,310	116,843	0	77.98	2.49	2.49	.00	1081963
	196,381	1,089,850	0					10,947,392

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	542804	0	3743080	1148101	2,594,979	2,419,818	1120611
2	419361	0	2665065	1148101	1,516,964	1,230,060	699888
3	342647	0	2089919	1148101	941,818	664,086	481441
4	288543	0	1728693	1148101	580,592	355,984	349324
5	249949	0	1481976	1148101	333,875	178,009	262689
6	220467	0	1302430	1148101	154,329	71,550	202512
	2063771	0	13011163	6888606	6,122,557	4,919,507	3116465

$/BBLRESV: 27.81 EQUIP VAL: 65,555
$/BBLPROD: 0 WI OIL VAL: 4,139,194 RI OIL VAL: 2,622,144
WI PAYOUT: 2.9 GAS VAL: 780,308 GAS VAL: 494,318
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,101,520 WI TOTAL: 4,985,060 RI TOTAL: 3,116,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.26 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,148,101			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.1 D B: 1.000 De/Dt: 36.0 / 8.0
GAS: 906.0 D B: 1.000 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,732,760
LAST YR RI VAL: 2,802,750
LAST YR 8/8 VAL: 7,535,510

LAST YR OIL PROD: 104,641
LAST YR GAS PROD: 315,073

REMARKS1:
REMARKS2: API 255.35313 P#822958
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 45852 - WIATREK P.V. W#1 FULL WI DECIMAL = .770323 #WELLS: 1
RRC#, WELL#.....: 11435 - 1 RRC DIST..: 02 FULL RI DECIMAL = .229677 DEPTH: 11051
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	78,640
01	KARNES COUNTY	1.000000	78,640
02	KARNES COUNTY ROAD &	1.000000	78,640
03	KARNES COUNTY HOSPIT	1.000000	78,640
30	KARNES CITY ISD (KAR	1.000000	78,640
40	ECLETO CREEK WATERSH	1.000000	78,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	881	0	0	71.41	3.71	3.71	.00	48463
2	654	0	0	72.74	3.70	3.70	.00	36646
3	520	0	0	74.09	3.70	3.70	.00	29678
4	432	0	0	75.47	3.69	3.69	.00	25115
	2,487	0	0					139,902

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	48463	25000	23,463	21,879	13533
2	0	0	36646	25000	11,646	9,443	8976
3	0	0	29678	25000	4,678	3,299	6377
4	0	0	25115	25000	115	71	4734
	0	0	139902	100000	39,902	34,692	33620

$/BBLRESV: 18.11 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 34,692 RI OIL VAL: 33,620
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,640 WI TOTAL: 45,020 RI TOTAL: 33,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1,232
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 11265
REMARKS2: API 255.00187 P#814809
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 906 - ATLAS UNIT W#101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11448 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

$/BBLRESV: .00 EQUIP VAL: 12,550
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 51.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 22,070
LAST YR 8/8 VAL: 35,080

LAST YR OIL PROD: 1,320
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35456 P#826225
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3174 - AVERLY W#101H (CHILD W#105H) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11806 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10559
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,522,680
01	KARNES COUNTY	1.000000	5,522,680
02	KARNES COUNTY ROAD &	1.000000	5,522,680
03	KARNES COUNTY HOSPIT	1.000000	5,522,680
33	FALLS CITY ISD (KARN	1.000000	5,522,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,485	189,587	0	70.17	3.17	3.17	.00	1656977
2	19,569	124,885	0	71.47	3.17	3.17	.00	1048947
3	14,234	93,279	0	72.80	3.16	3.16	.00	777176
4	11,192	74,483	0	74.15	3.16	3.16	.00	622415
5	9,226	62,006	0	75.53	3.15	3.15	.00	522630
6	7,846	53,114	0	76.93	3.14	3.14	.00	452695
7	6,825	46,456	0	76.93	3.14	3.14	.00	393785
8	6,040	41,283	0	76.93	3.14	3.14	.00	348493
9	5,417	37,145	0	76.93	3.14	3.14	.00	312547
10	4,910	33,762	0	76.93	3.14	3.14	.00	283295
	116,744	756,000	0					6,418,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	450743	0	2107720	335001	1,772,719	1,653,061	658024
2	296914	0	1345861	335001	1,010,860	819,676	368573
3	221071	0	998247	335001	663,246	467,661	239802
4	176525	0	798940	335001	463,939	284,460	168356
5	146489	0	669119	335001	334,118	178,139	123683
6	125083	0	577778	335001	242,777	112,556	93682
7	109404	0	503189	335001	168,188	67,805	71570
8	97221	0	445714	335001	110,713	38,811	55609
9	87476	0	400023	335001	65,022	19,822	43780
10	79510	0	362805	335001	27,804	7,370	34830
	1790436	0	8209396	3350010	4,859,386	3,649,361	1857909

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.21 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
335,001			

$/BBLRESV: 32.59 EQUIP VAL: 15,409
$/BBLPROD: 0 WI OIL VAL: 2,853,450 RI OIL VAL: 1,452,706
WI PAYOUT: 3.5 GAS VAL: 795,907 GAS VAL: 405,201
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,522,680 WI TOTAL: 3,664,770 RI TOTAL: 1,857,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.1 D B: 1.000 De/Dt: 45.0 / 5.0
GAS: 678.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,761,300
LAST YR RI VAL: 3,939,620
LAST YR 8/8 VAL: 13,700,920

LAST YR OIL PROD: 75,833
LAST YR GAS PROD: 327,075

REMARKS1:
REMARKS2: API 255.36379 P#850570
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3778 - RJ MOCZYGEMBA 101H(102H CHILD) FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 12446 - RRC DIST..: 02 FULL RI DECIMAL = .187500 DEPTH: 10390
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,561,050
01	KARNES COUNTY	1.000000	3,561,050
02	KARNES COUNTY ROAD &	1.000000	3,561,050
03	KARNES COUNTY HOSPIT	1.000000	3,561,050
30	KARNES CITY ISD (KAR	1.000000	3,561,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,995	100,706	0	70.17	2.63	2.63	.00	1539069
2	17,985	49,353	0	71.47	2.62	2.62	.00	1044378
3	13,503	24,198	0	72.80	2.62	2.62	.00	798702
4	10,818	11,868	0	74.15	2.61	2.61	.00	651751
5	9,024	5,824	0	75.53	2.61	2.61	.00	553786
6	7,743	2,854	0	76.93	2.60	2.60	.00	483981
7	6,777	1,401	0	76.93	2.60	2.60	.00	423601
	92,845	196,204	0					5,495,268

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215196	0	1754265	380001	1,374,264	1,275,977	377505
2	105060	0	1149438	380001	769,437	615,865	215088
3	51511	0	850213	380001	470,212	324,451	138345
4	25168	0	676919	380001	296,918	176,618	95780
5	12351	0	566137	380001	186,136	95,449	69656
6	6029	0	490010	380001	110,009	48,630	52426
7	2960	0	426561	380001	46,560	17,743	39685
	418275	0	5913543	2660007	3,253,536	2,554,733	988485

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.21 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
380,001			

$/BBLRESV: 31.47 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 2,374,032 RI OIL VAL: 918,567
WI PAYOUT: 2.9 GAS VAL: 180,699 GAS VAL: 69,917
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,561,050 WI TOTAL: 2,572,570 RI TOTAL: 988,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.7 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: 386.0 D B: .001 De/Dt: 51.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,838,490
LAST YR RI VAL: 969,150
LAST YR 8/8 VAL: 3,807,640

LAST YR OIL PROD: 50,599
LAST YR GAS PROD: 159,453

REMARKS1: W#102H CHILD TO W#101H
REMARKS2: API 255.37359 P#874995
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 3780 - AVERLY LFU W108H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12461 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10635
OPERATOR#, AGENT#: 100291 - 84
OPERATOR NAME....: KIMMERIDGE TEXAS GAS
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,334,690
01	KARNES COUNTY	1.000000	4,334,690
02	KARNES COUNTY ROAD &	1.000000	4,334,690
03	KARNES COUNTY HOSPIT	1.000000	4,334,690
33	FALLS CITY ISD (KARN	1.000000	4,334,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.21 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.6 D B: 1.000 De/Dt: 48.0 / 5.0
GAS: 392.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,177,620
LAST YR RI VAL: 1,312,500
LAST YR 8/8 VAL: 4,490,120

LAST YR OIL PROD: 45,907
LAST YR GAS PROD: 163,840

REMARKS1:
REMARKS2: API 255.37390 P#876065
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,570	121,734	0	70.17	3.05	3.05	.00	1082548
2	12,332	92,453	0	71.47	3.05	3.05	.00	661026
3	8,834	74,563	0	72.80	3.05	3.05	.00	482336
4	6,891	62,487	0	74.15	3.04	3.04	.00	383226
5	5,646	53,782	0	75.53	3.03	3.03	.00	319832
6	4,784	47,207	0	76.93	3.03	3.03	.00	276025
7	4,150	42,067	0	76.93	3.03	3.03	.00	239445
8	3,667	37,937	0	76.93	3.03	3.03	.00	211577
9	3,281	34,546	0	76.93	3.03	3.03	.00	189305
10	2,969	31,710	0	76.93	3.03	3.03	.00	171304
11	2,713	29,305	0	76.93	3.03	3.03	.00	156533
12	2,497	27,241	0	76.93	3.03	3.03	.00	144071
13	2,312	25,448	0	76.93	3.03	3.03	.00	133397
14	2,154	23,875	0	76.93	3.03	3.03	.00	124280
15	2,014	22,487	0	76.93	3.03	3.03	.00	116203
16	1,892	21,250	0	76.93	3.03	3.03	.00	109164
17	1,785	20,143	0	76.93	3.03	3.03	.00	102990
18	1,688	19,136	0	76.93	3.03	3.03	.00	97393
19	1,601	18,179	0	76.93	3.03	3.03	.00	92374
20	1,521	17,270	0	76.93	3.03	3.03	.00	87758
21	1,445	16,407	0	76.93	3.03	3.03	.00	83373
22	1,373	15,587	0	76.93	3.03	3.03	.00	79219
23	1,304	14,808	0	76.93	3.03	3.03	.00	75238
24	1,239	14,068	0	76.93	3.03	3.03	.00	71487
	98,662	883,690	0					5,490,104

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278467	0	1361015	100001	1,261,014	1,170,826	423049
2	211486	0	872512	100001	772,511	618,325	235831
3	170563	0	652899	100001	552,898	381,505	153455
4	142470	0	525696	100001	425,695	253,221	107442
5	122220	0	442052	100001	342,051	175,400	78562
6	107278	0	383303	100001	283,302	125,237	59236
7	95597	0	335042	100001	235,041	89,572	45024
8	86212	0	297789	100001	197,788	64,977	34798
9	78506	0	267811	100001	167,810	47,526	27213
10	72061	0	243365	100001	143,364	35,003	21503
11	66596	0	223129	100001	123,128	25,914	17144
12	61905	0	205976	100001	105,975	19,228	13762
13	57831	0	191228	100001	91,227	14,269	11110
14	54256	0	178536	100001	78,535	10,590	9020
15	51102	0	167305	100001	67,304	7,824	7350
16	48291	0	157455	100001	57,454	5,758	6015
17	45775	0	148765	100001	48,764	4,213	4941
18	43487	0	140880	100001	40,879	3,044	4069
19	41312	0	133686	100001	33,685	2,162	3358
20	39246	0	127004	100001	27,003	1,494	2774
21	37285	0	120658	100001	20,657	986	2292
22	35421	0	114640	100001	14,639	602	1893
23	33651	0	108889	100001	8,888	316	1563
24	31970	0	103457	100001	3,456	106	1292
	2012988	0	7503092	2400024	5,103,068	3,058,098	1272696

$/BBLRESV: 30.24 EQUIP VAL: 3,891
$/BBLPROD: 0 WI OIL VAL: 2,237,647 RI OIL VAL: 931,247
WI PAYOUT: 4.1 GAS VAL: 820,448 GAS VAL: 341,448
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,334,690 WI TOTAL: 3,061,990 RI TOTAL: 1,272,700

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/29/2024 MNRLSVIL

LEASE#, NAME.....: 990100 - BURNELL UNIT FULL WI DECIMAL = .840944 #WELLS: 1
RRC#, WELL#.....: 1029 - 2 RRC DIST..: 02 FULL RI DECIMAL = .159056 DEPTH: 7500
OPERATOR#, AGENT#: 635131 - 84
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 13648396
GAS FIELD NAME...: BURNELL (REKLAW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.736499	796,340
01	KARNES COUNTY	.736499	796,340
02	KARNES COUNTY ROAD &	.736499	796,340
03	KARNES COUNTY HOSPIT	.736499	796,340
31	KENEDY ISD	.651413	704,340
34	PETTUS ISD (KARNES C	.085096	92,010
83	PETTUS ISD (BEE CO)	.263575	284,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.36 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
291,678			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .800 De/Dt: 18.0 / 5.0
GAS: 446.0 D B: 1.180 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 67,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 511,070
LAST YR RI VAL: 193,120
LAST YR 8/8 VAL: 704,190

LAST YR OIL PROD: 36
LAST YR GAS PROD: 10,004
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CONSOLIDATED APPRAISAL FOR
REMARKS2: VARIOUS RRC#S
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,446	154,334	0	70.30	3.73	3.73	.00	85485
2	1,202	139,733	0	71.61	3.73	3.73	.00	72384
3	1,022	127,840	0	72.94	3.72	3.72	.00	62688
4	886	117,955	0	74.29	3.71	3.71	.00	55352
5	780	109,598	0	75.67	3.70	3.70	.00	49635
6	693	102,433	0	77.08	3.70	3.70	.00	44920
7	623	96,215	0	77.08	3.70	3.70	.00	40383
8	564	90,768	0	77.08	3.70	3.70	.00	36558
9	514	85,950	0	77.08	3.70	3.70	.00	33317
10	472	81,653	0	77.08	3.70	3.70	.00	30595
	8,202	1,106,479	0					511,317

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	484103	0	569588	366269*	203,319	188,778	100460
2	438303	0	510687	363352*	147,335	117,928	78324
3	399923	0	462611	360464*	102,147	70,482	61695
4	368008	0	423360	283014	140,346	83,483	49097
5	341013	0	390648	280183	110,465	56,645	39393
6	318720	0	363640	277382	86,258	38,132	31887
7	299372	0	339755	277382	62,373	23,769	25907
8	282424	0	318982	277382	41,600	13,667	21150
9	267433	0	300750	277382	23,368	6,618	17340
10	254063	0	284658	277382	7,276	1,776	14272
	3453362	0	3964679	3040192	924,487	601,278	439525

$/BBLRESV: 11.24 EQUIP VAL: 40,441
$/BBLPROD: 0 WI OIL VAL: 77,546 RI OIL VAL: 56,685
WI PAYOUT: 4.4 GAS VAL: 523,732 GAS VAL: 382,840
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,081,250 WI TOTAL: 641,720 RI TOTAL: 439,530

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/04/2024 MNRLCFOX

LEASE#, NAME.....: 990200 - NORTH PETTUS UNIT FULL WI DECIMAL = .817033 #WELLS: 55
RRC#, WELL#.....: 76384 - RRC DIST..: 02 FULL RI DECIMAL = .182967 DEPTH: 6835
OPERATOR#, AGENT#: 635131 - 84
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 91775415
GAS FIELD NAME...: TULSITA-WILCOX (6800 REKLAW)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.234707	149,140
01	KARNES COUNTY	.234707	149,140
02	KARNES COUNTY ROAD &	.234707	149,140
03	KARNES COUNTY HOSPIT	.234707	149,140
31	KENEDY ISD	.001338	850
34	PETTUS ISD (KARNES C	.233370	148,290
80	NORDHEIM ISD (DEWITT	.003572	2,270
83	PETTUS ISD (BEE CO)	.527281	335,050
88	GOLIAD COUNTY	.173819	110,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	503	152,053	0	69.14	2.88	2.88	.00	28414
2	403	132,572	0	70.43	2.87	2.87	.00	23190
3	342	118,183	0	71.74	2.87	2.87	.00	20046
4	300	107,054	0	73.07	2.86	2.86	.00	17910
5	270	98,150	0	74.42	2.85	2.85	.00	16417
6	246	90,841	0	75.81	2.85	2.85	.00	15237
	2,064	698,853	0					121,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	357789	0	386203	246504*	139,699	129,708	80649
2	310866	0	334056	244200*	89,856	71,921	60661
3	277126	0	297172	241920*	55,252	38,124	46924
4	250155	0	268065	223476	44,589	26,523	36807
5	228547	0	244964	221242	23,722	12,164	29248
6	211527	0	226764	219029	7,735	3,419	23544
	1636010	0	1757224	1396371	360,853	281,859	277833

$/BBLRESV: 11.53 EQUIP VAL: 75,736
$/BBLPROD: 0 WI OIL VAL: 19,443 RI OIL VAL: 19,165
WI PAYOUT: 5.6 GAS VAL: 262,416 GAS VAL: 258,668
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 635,430 WI TOTAL: 357,600 RI TOTAL: 277,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,317			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.600 De/Dt: 23.0 / 5.0
GAS: 450.0 D B: 1.400 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 41 VAL: 104,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,980
LAST YR RI VAL: 141,180
LAST YR 8/8 VAL: 495,160

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CONSOLIDATED APPRAISAL FOR
REMARKS2: VARIOUS RRC#'S
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 266145 - RUNGE TOWN SITE GAS UNIT 1 W#1 FULL WI DECIMAL = .745358 #WELLS: 1
RRC#, WELL#.....: 266145 - 1 RRC DIST..: 02 FULL RI DECIMAL = .254642 DEPTH: 13611
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	1.000000	7,810
32	RUNGE ISD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 4.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 7,270
LAST YR 8/8 VAL: 14,710

LAST YR OIL PROD: 95
LAST YR GAS PROD: 2,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 730581 - VICKERS GAS UNIT 1 A1H FULL WI DECIMAL = .752113 #WELLS: 1
RRC#, WELL#.....: 268217 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .247887 DEPTH: 13240
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,840
LAST YR RI VAL: 75,310
LAST YR 8/8 VAL: 202,150

LAST YR OIL PROD: 7
LAST YR GAS PROD: 233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/25/2024 MNRLCFOX

LEASE#, NAME.....: 699 - RUNGE 2 W#A3H FULL WI DECIMAL = .764661 #WELLS: 1
RRC#, WELL#.....: 280410 - A 3H RRC DIST..: 02 FULL RI DECIMAL = .235339 DEPTH: 13515
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
12	CITY OF RUNGE	.910000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,240
LAST YR RI VAL: 69,730
LAST YR 8/8 VAL: 155,970

LAST YR OIL PROD: 41
LAST YR GAS PROD: 1,543

REMARKS1:
REMARKS2: API 255.34620 P#807348
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 697 - RUNGE 2 W#A1H FULL WI DECIMAL = .766304 #WELLS: 1
RRC#, WELL#.....: 280452 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .233696 DEPTH: 13640
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,116,060
01	KARNES COUNTY	1.000000	2,116,060
02	KARNES COUNTY ROAD &	1.000000	2,116,060
03	KARNES COUNTY HOSPIT	1.000000	2,116,060
12	CITY OF RUNGE	.910000	1,925,620
32	RUNGE ISD	1.000000	2,116,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,162	56,355	0	66.01	1.81	2.06	.00	412864
2	6,877	46,044	0	67.24	1.81	2.05	.00	354346
3	5,942	38,929	0	68.49	1.66	1.89	.00	311861
4	5,232	33,722	0	69.76	1.66	1.89	.00	279689
5	4,671	29,745	0	71.05	1.65	1.88	.00	254317
6	4,204	26,605	0	72.38	1.65	1.88	.00	233175
7	3,784	23,945	0	72.38	1.65	1.88	.00	209880
8	3,406	21,551	0	72.38	1.65	1.88	.00	188914
9	3,065	19,396	0	72.38	1.65	1.88	.00	170000
10	2,759	17,456	0	72.38	1.65	1.88	.00	153028
11	2,483	15,710	0	72.38	1.65	1.88	.00	137720
12	2,235	14,139	0	72.38	1.65	1.88	.00	123964
13	2,012	12,725	0	72.38	1.65	1.88	.00	111596
14	1,811	11,453	0	72.38	1.65	1.88	.00	100447
15	1,630	10,308	0	72.38	1.65	1.88	.00	90408
16	1,467	9,277	0	72.38	1.65	1.88	.00	81367
17	1,320	8,349	0	72.38	1.65	1.88	.00	73214
18	1,188	7,514	0	72.38	1.65	1.88	.00	65893
	62,248	403,223	0					3,352,683

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.64 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,112			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78165	0	491029	73112	417,917	389,708	143335
2	63863	0	418209	72380	345,829	280,422	106904
3	49520	0	361381	71657	289,724	204,287	80932
4	42897	0	322586	70940	251,646	154,294	63337
5	37610	0	291927	70230	221,697	118,200	50255
6	33639	0	266814	69528	197,286	91,465	40276
7	30276	0	240156	69529	170,627	68,788	31800
8	27249	0	216163	69529	146,634	51,404	25108
9	24524	0	194524	69529	124,995	38,103	19820
10	22071	0	175099	69529	105,570	27,984	15650
11	19864	0	157584	69529	88,055	20,296	12355
12	17877	0	141841	69529	72,312	14,494	9755
13	16090	0	127686	69529	58,157	10,136	7703
14	14481	0	114928	69529	45,399	6,881	6082
15	13033	0	103441	69529	33,912	4,469	4801
16	11730	0	93097	69529	23,568	2,701	3791
17	10556	0	83770	69529	14,241	1,419	2992
18	9501	0	75394	69529	5,865	508	2362
	522946	0	3875629	1262195	2,613,434	1,485,559	627258

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.6 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 173.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 764,470
LAST YR RI VAL: 331,440
LAST YR 8/8 VAL: 1,095,910

LAST YR OIL PROD: 10,250
LAST YR GAS PROD: 80,525

REMARKS1:
REMARKS2: API 255.34618 P#807336
MC1:
MC2:

$/BBLRESV:	26.94	EQUIP VAL:	3,244		
$/BBLPROD:	0	WI OIL VAL:	1,285,110	RI OIL VAL:	542,621
WI PAYOUT:	4.8	GAS VAL:	200,448	GAS VAL:	84,637
RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,116,060	WI TOTAL:	1,488,800	RI TOTAL:	627,260

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 698 - RUNGE 2 W#A4H FULL WI DECIMAL = .766763 #WELLS: 1
RRC#, WELL#.....: 281480 - A 4H RRC DIST..: 02 FULL RI DECIMAL = .233237 DEPTH: 13620
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 24492500
GAS FIELD NAME...: DE WITT (EAGLE FORD SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,407,280
01	KARNES COUNTY	1.000000	1,407,280
02	KARNES COUNTY ROAD &	1.000000	1,407,280
03	KARNES COUNTY HOSPIT	1.000000	1,407,280
12	CITY OF RUNGE	.910000	1,280,620
32	RUNGE ISD	1.000000	1,407,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,355	59,234	0	66.40	2.89	4.37	.00	170813
2	2,884	53,308	0	67.63	2.88	4.36	.00	149553
3	2,529	47,979	0	68.88	2.65	4.01	.00	133568
4	2,253	43,184	0	70.16	2.64	4.00	.00	121203
5	2,028	38,864	0	71.47	2.64	4.00	.00	111135
6	1,825	34,977	0	72.79	2.63	3.99	.00	101858
7	1,643	31,483	0	72.79	2.63	3.99	.00	91700
8	1,479	28,337	0	72.79	2.63	3.99	.00	82547
9	1,331	25,503	0	72.79	2.63	3.99	.00	74287
10	1,198	22,955	0	72.79	2.63	3.99	.00	66864
11	1,078	20,661	0	72.79	2.63	3.99	.00	60166
12	970	18,596	0	72.79	2.63	3.99	.00	54138
13	873	16,738	0	72.79	2.63	3.99	.00	48724
14	786	15,066	0	72.79	2.63	3.99	.00	43869
15	707	13,562	0	72.79	2.63	3.99	.00	39460
16	636	12,205	0	72.79	2.63	3.99	.00	35497
17	572	10,985	0	72.79	2.63	3.99	.00	31925
18	515	9,889	0	72.79	2.63	3.99	.00	28744
	26,662	503,526	0					1,446,051

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.06 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,551			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131259	0	302072	49551	252,521	235,476	105210
2	117719	0	267272	49055	218,217	176,946	81912
3	97490	0	231058	48564	182,494	128,679	61619
4	87415	0	208618	48078	160,540	98,433	48776
5	78671	0	189806	47597	142,209	75,820	38852
6	70534	0	172392	47121	125,271	58,078	30905
7	63488	0	155188	47121	108,067	43,567	24404
8	57144	0	139691	47121	92,570	32,451	19268
9	51429	0	125716	47121	78,595	23,959	15211
10	46291	0	113155	47121	66,034	17,504	12010
11	41665	0	101831	47121	54,710	12,610	9482
12	37500	0	91638	47121	44,517	8,923	7484
13	33754	0	82478	47121	35,357	6,162	5909
14	30382	0	74251	47121	27,130	4,112	4666
15	27349	0	66809	47121	19,688	2,594	3683
16	24612	0	60109	47121	12,988	1,489	2907
17	22152	0	54077	47121	6,956	693	2295
18	19942	0	48686	47121	1,565	136	1812
	1038796	0	2484847	855418	1,629,429	927,632	476405

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 171.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

$/BBLRESV: 26.41 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 539,833 RI OIL VAL: 277,242
WI PAYOUT: 4.8 GAS VAL: 387,798 GAS VAL: 199,162
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 1,407,280 WI TOTAL: 930,880 RI TOTAL: 476,400

LAST YR WI VAL: 597,340
LAST YR RI VAL: 308,740
LAST YR 8/8 VAL: 906,080

LAST YR OIL PROD: 3,886
LAST YR GAS PROD: 65,204

REMARKS1:
REMARKS2: API 255.34621 P#816437
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 9910384 - RED CREST UNIT FULL WI DECIMAL = .741430 #WELLS: 8
RRC#, WELL#.....: 10384 - RRC DIST..: 02 FULL RI DECIMAL = .258570 DEPTH: 10864
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,768	51,721	0	70.41	2.76	2.76	.00	1606215
2	19,807	31,389	0	71.71	2.76	2.76	.00	1053097
3	14,635	22,600	0	73.04	2.75	2.75	.00	792544
	65,210	105,710	0					3,451,856

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000004	2,417,470
01	KARNES COUNTY	1.000004	2,417,470
02	KARNES COUNTY ROAD &	1.000004	2,417,470
03	KARNES COUNTY HOSPIT	1.000004	2,417,470
30	KARNES CITY ISD (KAR	1.000004	2,417,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105839	0	1712054	756882	955,172	890,698	559210
2	64233	0	1117330	756882	360,448	292,277	320135
3	46080	0	838624	756882	81,742	57,637	210771
	216152	0	3668008	2270646	1,397,362	1,240,612	1090116

$/BBLRESV: 24.15 EQUIP VAL: 86,730
$/BBLPROD: 0 WI OIL VAL: 1,167,504 RI OIL VAL: 1,025,877
WI PAYOUT: 2.1 GAS VAL: 73,107 GAS VAL: 64,238
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,417,460 WI TOTAL: 1,327,340 RI TOTAL: 1,090,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.47 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
756,882			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.1 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 198.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 102,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,457,290
LAST YR RI VAL: 1,583,030
LAST YR 8/8 VAL: 4,040,320

LAST YR OIL PROD: 52,787
LAST YR GAS PROD: 92,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 45 - BALSER UNIT W#A1H-A7H FULL WI DECIMAL = .736933 #WELLS: 7
RRC#, WELL#.....: 10606 - RRC DIST..: 02 FULL RI DECIMAL = .263067 DEPTH: 11298
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,036	16,526	0	70.11	2.77	3.21	.00	776856
2	11,907	10,270	0	71.42	2.77	3.20	.00	626686
	26,943	26,796	0					1,403,542

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	843,030
01	KARNES COUNTY	1.000000	843,030
02	KARNES COUNTY ROAD &	1.000000	843,030
03	KARNES COUNTY HOSPIT	1.000000	843,030
30	KARNES CITY ISD (KAR	1.000000	843,030
42	ESCONDIDO WATERSHED	.080000	67,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33735	0	810591	559712	250,879	232,936	271612
2	20964	0	647650	559712	87,938	70,387	188411
	54699	0	1458241	1119424	338,817	303,323	460023

$/BBLRESV: 14.70 EQUIP VAL: 79,683
$/BBLPROD: 0 WI OIL VAL: 291,945 RI OIL VAL: 442,767
WI PAYOUT: .0 GAS VAL: 11,378 GAS VAL: 17,255
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 843,030 WI TOTAL: 383,010 RI TOTAL: 460,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
559,712			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.1 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,402,030
LAST YR RI VAL: 517,660
LAST YR 8/8 VAL: 1,919,690

LAST YR OIL PROD: 21,194
LAST YR GAS PROD: 30,883

REMARKS1:
REMARKS2: API 255.33041 P#757298
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10694 - STIEREN COATES UNIT A 1H FULL WI DECIMAL = .752251 #WELLS: 1
RRC#, WELL#.....: 10694 - 1H RRC DIST..: 02 FULL RI DECIMAL = .247749 DEPTH: 8440
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
30	KARNES CITY ISD (KAR	1.000000	7,810
40	ECLETO CREEK WATERSH	.070000	550

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
159,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1: ALL GAS IS LEASE USE/FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 731 - WIATREK G W#1 FULL WI DECIMAL = .740966 #WELLS: 1
RRC#, WELL#.....: 10855 - RRC DIST..: 02 FULL RI DECIMAL = .259034 DEPTH: 11070
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 228 - WIATREK W#2 FULL WI DECIMAL = .740966 #WELLS: 1
RRC#, WELL#.....: 11277 - RRC DIST..: 02 FULL RI DECIMAL = .259034 DEPTH: 11070
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 10855
REMARKS2: API 255.00185 P#776989
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/08/2024 MNRLCFOX

LEASE#, NAME.....: 788 - CONCORD SOUTH W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11350 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10385
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
33	FALLS CITY ISD (KARN	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,080
LAST YR RI VAL: 65,180
LAST YR 8/8 VAL: 106,260

LAST YR OIL PROD: 1,777
LAST YR GAS PROD: 5,038

REMARKS1: SUPPLEMENT FOR 2017
REMARKS2: API 255.35041 P#816413
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 892 - MZYK NORTH UNIT W#1H-7H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 11611 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,007	72,790	0	71.41	1.83	1.83	.00	3160267
2	40,655	48,496	0	72.74	1.83	1.83	.00	2217934
3	31,049	36,421	0	74.09	1.83	1.83	.00	1725315
4	25,124	29,174	0	75.47	1.82	1.82	.00	1422081
5	21,105	24,339	0	76.87	1.82	1.82	.00	1216756
6	18,193	20,878	0	78.30	1.81	1.81	.00	1068384
	195,133	232,098	0					10,810,737

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,009,360
01	KARNES COUNTY	1.000000	7,009,360
02	KARNES COUNTY ROAD &	1.000000	7,009,360
03	KARNES COUNTY HOSPIT	1.000000	7,009,360
30	KARNES CITY ISD (KAR	.130000	911,220
33	FALLS CITY ISD (KARN	.870000	6,098,140
40	ECLETO CREEK WATERSH	.980000	6,869,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99904	0	3260171	1024501	2,235,670	2,093,906	1022302
2	66561	0	2284495	1024501	1,259,994	1,035,173	633947
3	49988	0	1775303	1024501	750,802	541,081	435967
4	39823	0	1461904	1024501	437,403	276,513	317705
5	33223	0	1249979	1024501	225,478	125,034	240395
6	28342	0	1096726	1024501	72,225	35,132	186659
	317841	0	11128578	6147006	4,981,572	4,106,839	2836975

$/BBLRESV: 27.26 EQUIP VAL: 65,555
$/BBLPROD: 0 WI OIL VAL: 3,989,544 RI OIL VAL: 2,755,948
WI PAYOUT: 2.9 GAS VAL: 117,291 GAS VAL: 81,024
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,009,360 WI TOTAL: 4,172,390 RI TOTAL: 2,836,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,024,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.8 D B: 1.000 De/Dt: 36.0 / 5.0
GAS: 258.0 D B: 1.000 De/Dt: 39.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,972,690
LAST YR RI VAL: 4,604,220
LAST YR 8/8 VAL: 13,576,910

LAST YR OIL PROD: 90,446
LAST YR GAS PROD: 165,616

REMARKS1:
REMARKS2: API 255.35308 P#822776
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2024 MNRLCFOX

LEASE#, NAME.....: 1871 - STIEREN RANCH W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11662 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
40	ECLETO CREEK WATERSH	1.000000	12,550

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
161,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,800
LAST YR RI VAL: 407,260
LAST YR 8/8 VAL: 1,034,060

LAST YR OIL PROD: 9,870
LAST YR GAS PROD: 3,479

REMARKS1:
REMARKS2: API 255.35357 P#823769
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 2982 - NANCE W#1H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 11687 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86076 EOR.....:
ALT RRC#: 11687 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,534	1,201	0	69.24	3.92	3.92	.00	495101
2	7,871	871	0	70.53	3.91	3.91	.00	416356
3	6,701	683	0	71.83	3.91	3.91	.00	361000
	24,106	2,755	0					1,272,457

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	648,880
01	KARNES COUNTY	1.000000	648,880
02	KARNES COUNTY ROAD &	1.000000	648,880
03	KARNES COUNTY HOSPIT	1.000000	648,880
37	NIXON-SMILEY ISD (KA	1.000000	648,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3531	0	498632	324001	174,631	164,279	157054
2	2554	0	418910	324001	94,909	79,012	117807
3	2003	0	363003	324001	39,002	28,733	91147
	8088	0	1280545	972003	308,542	272,024	366008

$/BBLRESV: 14.95 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 270,306 RI OIL VAL: 363,696
WI PAYOUT: 2.3 GAS VAL: 1,718 GAS VAL: 2,312
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 648,880 WI TOTAL: 282,870 RI TOTAL: 366,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.19 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
324,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 4.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,380
LAST YR RI VAL: 484,210
LAST YR 8/8 VAL: 861,590

LAST YR OIL PROD: 12,454
LAST YR GAS PROD: 4,470

REMARKS1: SUPPLEMENT 2018
REMARKS2: API 255.35562 P#829017
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 2989 - WIATREK UNIT W#1H-18H,201-203H FULL WI DECIMAL = .742351 #WELLS: 21
RRC#, WELL#.....: 11689 - RRC DIST..: 02 FULL RI DECIMAL = .257649 DEPTH: 11800
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	29,218,130
01	KARNES COUNTY	1.000000	29,218,130
02	KARNES COUNTY ROAD &	1.000000	29,218,130
03	KARNES COUNTY HOSPIT	1.000000	29,218,130
30	KARNES CITY ISD (KAR	1.000000	29,218,130
40	ECLETO CREEK WATERSH	1.000000	29,218,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	168,798	436,621	0	71.41	1.77	1.77	.00	8948199
2	122,841	349,445	0	72.74	1.77	1.77	.00	6633243
3	96,624	291,350	0	74.09	1.77	1.77	.00	5314396
4	79,654	249,848	0	75.47	1.76	1.76	.00	4462634
5	67,763	218,707	0	76.87	1.76	1.76	.00	3866863
6	58,964	194,475	0	78.30	1.76	1.76	.00	3427346
7	52,191	175,028	0	78.30	1.76	1.76	.00	3033658
8	46,812	157,525	0	78.30	1.76	1.76	.00	2720998
9	42,131	141,773	0	78.30	1.76	1.76	.00	2448910
10	37,918	127,596	0	78.30	1.76	1.76	.00	2204025
11	34,126	114,836	0	78.30	1.76	1.76	.00	1983611
	807,822	2,457,204	0					45,043,883

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	573703	0	9521902	2124501	7,397,401	6,928,331	3108874
2	459157	0	7092400	2124501	4,967,899	4,081,477	2049258
3	382823	0	5697219	2124501	3,572,718	2,574,751	1456748
4	326436	0	4789070	2124501	2,664,569	1,684,461	1083672
5	285749	0	4152612	2124501	2,028,111	1,124,649	831546
6	254089	0	3681435	2124501	1,556,934	757,339	652392
7	228681	0	3262339	2124501	1,137,838	485,515	511615
8	205812	0	2926810	2124501	802,309	300,296	406183
9	185232	0	2634142	2124501	509,641	167,331	323511
10	166709	0	2370734	2124501	246,233	70,917	257665
11	150038	0	2133649	2124501	9,148	2,311	205223
	3218429	0	48262312	2336951	124,892,801	18,177,378	10886687

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,124,501			

$/BBLRESV: 28.29 EQUIP VAL: 154,094
$/BBLPROD: 0 WI OIL VAL: 16,965,183 RI OIL VAL: 10,160,687
WI PAYOUT: 3.9 GAS VAL: 1,212,177 GAS VAL: 725,990
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,218,130 WI TOTAL: 18,331,450 RI TOTAL: 10,886,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 560.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 1,358.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 41 VAL: 270,060
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,287,660
LAST YR RI VAL: 11,914,580
LAST YR 8/8 VAL: 35,202,240

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 13 WELLS STACKED LATERALS
REMARKS2: API 255.35780 P#836048
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 9911690 - CONCORD NORTH FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 11690 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,818,770
01	KARNES COUNTY	1.000000	5,818,770
02	KARNES COUNTY ROAD &	1.000000	5,818,770
03	KARNES COUNTY HOSPIT	1.000000	5,818,770
33	FALLS CITY ISD (KARN	1.000000	5,818,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,417	26,193	0	71.06	1.92	1.92	.00	2473794
2	33,778	18,447	0	72.39	1.92	1.92	.00	1833892
3	26,568	14,254	0	73.73	1.91	1.91	.00	1469144
4	21,898	11,617	0	75.10	1.91	1.91	.00	1233405
5	18,629	9,804	0	76.50	1.90	1.90	.00	1068839
6	16,211	8,482	0	77.92	1.90	1.90	.00	947371
7	14,349	7,473	0	77.92	1.90	1.90	.00	838556
	177,850	96,270	0					9,865,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37718	0	2511512	790501	1,721,011	1,597,924	780662
2	26564	0	1860456	790501	1,069,955	856,403	502862
3	20419	0	1489563	790501	699,062	482,360	350102
4	16641	0	1250046	790501	459,545	273,356	255484
5	13971	0	1082810	790501	292,309	149,893	192437
6	12087	0	959458	790501	168,957	74,689	148275
7	10649	0	849205	790501	58,704	22,372	114119
	138049	0	10003050	5533507	4,469,543	3,456,997	2343941

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.20 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
790,501			

$/BBLRESV: 25.56 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 3,409,287 RI OIL VAL: 2,311,592
WI PAYOUT: 3.0 GAS VAL: 47,707 GAS VAL: 32,346
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,818,770 WI TOTAL: 3,474,830 RI TOTAL: 2,343,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.0 D B: 1.000 De/Dt: 31.0 / 5.0
GAS: 89.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,395,730
LAST YR RI VAL: 984,950
LAST YR 8/8 VAL: 2,380,680

LAST YR OIL PROD: 39,412
LAST YR GAS PROD: 28,764

REMARKS1: 2018 SUPPLEMENT
REMARKS2: API 255.35512 P#827506
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3033 - STIEREN RANCH UNIT B W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11722 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	524,600
01	KARNES COUNTY	1.000000	524,600
02	KARNES COUNTY ROAD &	1.000000	524,600
03	KARNES COUNTY HOSPIT	1.000000	524,600
30	KARNES CITY ISD (KAR	1.000000	524,600
40	ECLETO CREEK WATERSH	1.000000	524,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,822	3,096	0	73.22	1.27	1.27	.00	319715
2	4,514	1,855	0	74.59	1.26	1.26	.00	252524
3	3,689	1,328	0	75.97	1.26	1.26	.00	210190
4	3,116	1,033	0	77.39	1.26	1.26	.00	180860
	17,141	7,312	0					963,289

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2949	0	322664	165501	157,163	145,923	100295
2	1753	0	254277	165501	88,776	71,057	68729
3	1255	0	211445	165501	45,944	31,702	49697
4	976	0	181836	165501	16,335	9,716	37163
	6933	0	970222	662004	308,218	258,398	255884

$/BBLRESV: 19.96 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 256,551 RI OIL VAL: 254,055
WI PAYOUT: 2.5 GAS VAL: 1,846 GAS VAL: 1,828
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 524,600 WI TOTAL: 268,720 RI TOTAL: 255,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,880
LAST YR RI VAL: 182,780
LAST YR 8/8 VAL: 415,660

LAST YR OIL PROD: 7,940
LAST YR GAS PROD: 7,050

REMARKS1:
REMARKS2: API 255.35870 P#838136
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3032 - STIEREN RANCH UNIT A W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11729 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,321,990
01	KARNES COUNTY	1.000000	1,321,990
02	KARNES COUNTY ROAD &	1.000000	1,321,990
03	KARNES COUNTY HOSPIT	1.000000	1,321,990
30	KARNES CITY ISD (KAR	1.000000	1,321,990
40	ECLETO CREEK WATERSH	1.000000	1,321,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,426	7,292	0	72.22	1.55	1.55	.00	510559
2	6,565	5,080	0	73.56	1.55	1.55	.00	362191
3	5,041	3,902	0	74.93	1.54	1.54	.00	283292
4	4,093	3,165	0	76.32	1.54	1.54	.00	234283
5	3,445	2,665	0	75.81	1.54	1.54	.00	195874
6	2,975	2,300	0	77.22	1.54	1.54	.00	172297
7	2,617	2,024	0	77.22	1.54	1.54	.00	151564
8	2,337	1,806	0	77.22	1.54	1.54	.00	135347
	36,499	28,234	0					2,045,407

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8477	0	519036	125001	394,035	367,438	162042
2	5906	0	368097	125001	243,096	197,119	100806
3	4507	0	287799	125001	162,798	114,791	69136
4	3656	0	237939	125001	112,938	69,247	50140
5	3078	0	198952	125001	73,951	39,427	36775
6	2657	0	174954	125001	49,953	23,160	28368
7	2338	0	153902	125001	28,901	11,652	21889
8	2086	0	137433	125001	12,432	4,358	17146
	32705	0	2078112	1000008	1,078,104	827,192	486302

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.50 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,001			

$/BBLRESV: 29.74 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 814,174 RI OIL VAL: 478,649
WI PAYOUT: 3.3 GAS VAL: 13,018 GAS VAL: 7,653
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,321,990 WI TOTAL: 835,690 RI TOTAL: 486,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,228,140
LAST YR RI VAL: 670,420
LAST YR 8/8 VAL: 1,898,560

LAST YR OIL PROD: 11,828
LAST YR GAS PROD: 8,247

REMARKS1: GAS IS FLARED & LEASE USE
REMARKS2: API 255.35866 P#838106
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3122 - ORTON UNIT W#1H-7H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 11741 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10796
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,487,910
01	KARNES COUNTY	1.000000	14,487,910
02	KARNES COUNTY ROAD &	1.000000	14,487,910
03	KARNES COUNTY HOSPIT	1.000000	14,487,910
30	KARNES CITY ISD (KAR	.570000	8,258,110
33	FALLS CITY ISD (KARN	.430000	6,229,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	73,194	129,802	0	71.41	2.38	2.38	.00	3920088
2	55,587	99,629	0	72.74	2.38	2.38	.00	3032549
3	44,832	80,871	0	74.09	2.37	2.37	.00	2491202
4	37,569	68,068	0	75.47	2.37	2.37	.00	2126499
5	32,335	58,772	0	76.87	2.36	2.36	.00	1864194
6	28,381	51,712	0	78.30	2.36	2.36	.00	1666674
7	25,291	46,167	0	78.30	2.36	2.36	.00	1485214
8	22,809	41,697	0	78.30	2.36	2.36	.00	1339459
9	20,770	38,016	0	78.30	2.36	2.36	.00	1219718
10	19,063	34,932	0	78.30	2.36	2.36	.00	1119475
11	17,619	32,312	0	78.30	2.36	2.36	.00	1034676
12	16,377	30,058	0	78.30	2.36	2.36	.00	961739
13	15,298	28,098	0	78.30	2.36	2.36	.00	898375
14	14,356	26,377	0	78.30	2.36	2.36	.00	843056
15	13,517	24,855	0	78.30	2.36	2.36	.00	793786
	436,998	791,366	0					24,796,704

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	231697	0	4151785	813001	3,338,784	3,127,072	1301889
2	177838	0	3210387	813001	2,397,386	1,969,621	890883
3	143748	0	2634950	813001	1,821,949	1,313,024	647074
4	120991	0	2247490	813001	1,434,489	906,841	488432
5	104026	0	1968220	813001	1,155,219	640,603	378528
6	91530	0	1758204	813001	945,203	459,775	299240
7	81716	0	1566930	813001	753,929	321,701	236006
8	73804	0	1413263	813001	600,262	224,672	188369
9	67288	0	1287006	813001	474,005	155,630	151807
10	61830	0	1181305	813001	368,304	106,076	123308
11	57192	0	1091868	813001	278,867	70,453	100863
12	53203	0	1014942	813001	201,941	44,753	82968
13	49733	0	948108	813001	135,107	26,265	68589
14	46687	0	889743	813001	76,742	13,086	56962
15	43993	0	837779	813001	24,778	3,706	47465
	1405276	0	26201980	1219501	514,006,965	9,383,278	5062383

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
813,001			

$/BBLRESV: 27.09 EQUIP VAL: 42,257
$/BBLPROD: 0 WI OIL VAL: 8,880,025 RI OIL VAL: 4,790,872
WI PAYOUT: 4.4 GAS VAL: 503,244 GAS VAL: 271,506
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,487,910 WI TOTAL: 9,425,530 RI TOTAL: 5,062,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.7 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 415.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,031,170
LAST YR RI VAL: 4,882,420
LAST YR 8/8 VAL: 14,913,590

LAST YR OIL PROD: 93,250
LAST YR GAS PROD: 161,537

REMARKS1:
REMARKS2: API 255.36187 P#845680
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3381 - CONCORD SOUTH A W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11776 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10588
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	658,150
01	KARNES COUNTY	1.000000	658,150
02	KARNES COUNTY ROAD &	1.000000	658,150
03	KARNES COUNTY HOSPIT	1.000000	658,150
33	FALLS CITY ISD (KARN	1.000000	658,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,512	5,621	0	71.09	1.79	1.79	.00	400521
2	4,448	3,326	0	72.41	1.79	1.79	.00	241560
3	3,169	2,371	0	73.76	1.79	1.79	.00	175309
4	2,463	1,841	0	75.13	1.79	1.79	.00	138784
	17,592	13,159	0					956,174

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7546	0	408067	132501	275,566	255,858	126840
2	4465	0	246025	132501	113,524	90,866	66498
3	3183	0	178492	132501	45,991	31,735	41952
4	2472	0	141256	132501	8,755	5,208	28869
	17666	0	973840	530004	443,836	383,667	264159

$/BBLRESV: 28.55 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 376,707 RI OIL VAL: 259,367
WI PAYOUT: 2.1 GAS VAL: 6,960 GAS VAL: 4,792
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 658,150 WI TOTAL: 393,990 RI TOTAL: 264,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 22.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,940
LAST YR RI VAL: 267,430
LAST YR 8/8 VAL: 565,370

LAST YR OIL PROD: 11,693
LAST YR GAS PROD: 10,719

REMARKS1:
REMARKS2: API 255.36185 P#845543
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3380 - CONCORD SOUTH B W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11777 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10582
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,674,210
01	KARNES COUNTY	1.000000	2,674,210
02	KARNES COUNTY ROAD &	1.000000	2,674,210
03	KARNES COUNTY HOSPIT	1.000000	2,674,210
33	FALLS CITY ISD (KARN	1.000000	2,674,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,492	4,255	0	71.10	2.39	2.39	.00	772786
2	11,478	2,089	0	72.41	2.39	2.39	.00	623341
3	9,503	1,395	0	73.77	2.38	2.38	.00	525777
4	8,112	1,050	0	75.14	2.38	2.38	.00	457152
5	7,071	839	0	76.54	2.37	2.37	.00	405911
6	6,271	700	0	77.96	2.37	2.37	.00	366665
7	5,632	599	0	77.96	2.37	2.37	.00	329303
8	5,111	524	0	77.96	2.37	2.37	.00	298840
9	4,679	467	0	77.96	2.37	2.37	.00	273581
10	4,314	419	0	77.96	2.37	2.37	.00	252240
11	4,001	381	0	77.96	2.37	2.37	.00	233938
12	3,733	349	0	77.96	2.37	2.37	.00	218269
13	3,495	322	0	77.96	2.37	2.37	.00	204353
14	3,289	298	0	77.96	2.37	2.37	.00	192308
15	3,103	279	0	77.96	2.37	2.37	.00	181432
	94,284	13,966	0					5,335,896

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7627	0	780413	175001	605,412	562,113	242577
2	3745	0	627086	175001	452,085	361,853	169495
3	2490	0	528267	175001	353,266	243,757	124162
4	1874	0	459026	175001	284,025	168,949	93816
5	1491	0	407402	175001	232,401	119,173	72404
6	1244	0	367909	175001	192,908	85,277	56857
7	1065	0	330368	175001	155,367	59,209	44396
8	931	0	299771	175001	124,770	40,989	35029
9	830	0	274411	175001	99,410	28,154	27884
10	745	0	252985	175001	77,984	19,040	22354
11	677	0	234615	175001	59,614	12,547	18026
12	620	0	218889	175001	43,888	7,963	14624
13	572	0	204925	175001	29,924	4,680	11905
14	530	0	192838	175001	17,837	2,405	9742
15	496	0	181928	175001	6,927	806	7992
	24937	0	5360833	2625015	2,735,818	1,716,915	951263

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,001			

$/BBLRESV: 24.17 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 1,708,928 RI OIL VAL: 946,838
WI PAYOUT: 4.1 GAS VAL: 7,985 GAS VAL: 4,424
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,674,210 WI TOTAL: 1,722,950 RI TOTAL: 951,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.4 D B: 1.000 De/Dt: 23.0 / 5.0
GAS: 20.0 D B: 1.000 De/Dt: 63.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,625,360
LAST YR RI VAL: 797,420
LAST YR 8/8 VAL: 2,422,780

LAST YR OIL PROD: 18,919
LAST YR GAS PROD: 11,117

REMARKS1:
REMARKS2: API 255.36186 P#845571
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3379 - CONCORD SOUTH C W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11778 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10590
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,682,830
01	KARNES COUNTY	1.000000	2,682,830
02	KARNES COUNTY ROAD &	1.000000	2,682,830
03	KARNES COUNTY HOSPIT	1.000000	2,682,830
33	FALLS CITY ISD (KARN	1.000000	2,682,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.25 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
123,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.1 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 32.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,266,820
LAST YR RI VAL: 619,380
LAST YR 8/8 VAL: 1,886,200

LAST YR OIL PROD: 12,282
LAST YR GAS PROD: 29,869

REMARKS1:
REMARKS2: API 255.36282 P#848030
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,719	7,123	0	71.11	2.21	2.21	.00	518339
2	8,791	3,654	0	72.42	2.21	2.21	.00	477483
3	8,026	2,474	0	73.78	2.21	2.21	.00	444119
4	7,383	1,872	0	75.15	2.21	2.21	.00	416124
5	6,836	1,505	0	76.55	2.21	2.21	.00	392472
6	6,363	1,259	0	77.97	2.20	2.20	.00	372092
7	5,952	1,083	0	77.97	2.20	2.20	.00	348058
8	5,591	949	0	77.97	2.20	2.20	.00	326948
9	5,271	845	0	77.97	2.20	2.20	.00	308235
10	4,985	762	0	77.97	2.20	2.20	.00	291510
11	4,729	692	0	77.97	2.20	2.20	.00	276540
12	4,493	635	0	77.97	2.20	2.20	.00	262739
13	4,268	586	0	77.97	2.20	2.20	.00	249582
14	4,055	544	0	77.97	2.20	2.20	.00	237126
15	3,852	507	0	77.97	2.20	2.20	.00	225255
16	3,659	477	0	77.97	2.20	2.20	.00	213969
17	3,476	447	0	77.97	2.20	2.20	.00	203268
18	3,302	422	0	77.97	2.20	2.20	.00	193093
19	3,137	401	0	77.97	2.20	2.20	.00	183444
20	2,980	379	0	77.97	2.20	2.20	.00	174263
21	2,831	360	0	77.97	2.20	2.20	.00	165550
22	2,689	344	0	77.97	2.20	2.20	.00	157246
23	2,555	327	0	77.97	2.20	2.20	.00	149410
24	2,427	311	0	77.97	2.20	2.20	.00	141925
25	2,306	295	0	77.97	2.20	2.20	.00	134849
26	2,191	280	0	77.97	2.20	2.20	.00	128124
	121,867	28,533	0					6,991,763

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11806	0	530145	123001	407,144	379,662	165509
2	6057	0	483540	123001	360,539	292,350	132421
3	4101	0	448220	123001	325,219	229,315	107673
4	3103	0	419227	123001	296,226	181,628	88341
5	2495	0	394967	123001	271,966	145,002	73007
6	2077	0	374169	123001	251,168	116,447	60669
7	1787	0	349845	123001	226,844	91,452	49759
8	1566	0	328514	123001	205,513	72,044	40986
9	1394	0	309629	123001	186,628	56,891	33887
10	1257	0	292767	123001	169,766	45,002	28107
11	1142	0	277682	123001	154,681	35,654	23384
12	1048	0	263787	123001	140,786	28,219	19486
13	967	0	250549	123001	127,548	22,231	16236
14	898	0	238024	123001	115,023	17,433	13529
15	837	0	226092	123001	103,091	13,586	11273
16	787	0	214756	123001	91,755	10,515	9392
17	738	0	204006	123001	81,005	8,073	7827
18	696	0	193789	123001	70,788	6,134	6521
19	662	0	184106	123001	61,105	4,604	5435
20	625	0	174888	123001	51,887	3,400	4529
21	594	0	166144	123001	43,143	2,458	3774
22	568	0	157814	123001	34,813	1,725	3144
23	540	0	149950	123001	26,949	1,161	2621
24	513	0	142438	123001	19,437	728	2184
25	487	0	135336	123001	12,335	402	1821
26	462	0	128586	123001	5,585	158	1516
	47207	0	7038970	3198026	3,840,944	1,766,274	913031

$/BBLRESV: 19.20 EQUIP VAL: 3,530
$/BBLPROD: 0 WI OIL VAL: 1,754,428 RI OIL VAL: 906,907
WI PAYOUT: 5.4 GAS VAL: 11,845 GAS VAL: 6,123
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,682,830 WI TOTAL: 1,769,800 RI TOTAL: 913,030

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 3089 - SHIPMAN UNIT A W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11794 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10790
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,348,660
01	KARNES COUNTY	1.000000	1,348,660
02	KARNES COUNTY ROAD &	1.000000	1,348,660
03	KARNES COUNTY HOSPIT	1.000000	1,348,660
33	FALLS CITY ISD (KARN	1.000000	1,348,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,938	9,261	0	71.09	1.72	1.72	.00	476552
2	6,933	6,378	0	72.41	1.72	1.72	.00	376514
3	5,662	4,871	0	73.76	1.72	1.72	.00	313222
4	4,788	3,941	0	75.13	1.72	1.72	.00	269792
5	4,147	3,310	0	76.53	1.72	1.72	.00	238027
6	3,656	2,851	0	77.94	1.71	1.71	.00	213711
7	3,269	2,504	0	77.94	1.71	1.71	.00	191089
8	2,956	2,235	0	77.94	1.71	1.71	.00	172793
9	2,699	2,017	0	77.94	1.71	1.71	.00	157770
	43,048	37,368	0					2,409,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11947	0	488499	157500	330,999	310,010	153180
2	8228	0	384742	157500	227,242	186,696	106767
3	6284	0	319506	157500	162,006	116,753	78462
4	5084	0	274876	157500	117,376	74,202	59737
5	4270	0	242297	157500	84,797	47,023	46598
6	3656	0	217367	157500	59,867	29,121	36995
7	3211	0	194300	157500	36,800	15,703	29264
8	2866	0	175659	157500	18,159	6,797	23413
9	2587	0	160357	157500	2,857	938	18914
	48133	0	2457603	1417500	1,040,103	787,243	553330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,500			

$/BBLRESV: 23.91 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 771,824 RI OIL VAL: 542,492
WI PAYOUT: 3.6 GAS VAL: 15,418 GAS VAL: 10,837
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,348,660 WI TOTAL: 795,330 RI TOTAL: 553,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.4 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 32.0 D B: 1.000 De/Dt: 36.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 766,070
LAST YR RI VAL: 548,690
LAST YR 8/8 VAL: 1,314,760

LAST YR OIL PROD: 12,999
LAST YR GAS PROD: 17,204

REMARKS1:
REMARKS2: API 255.36042 P#841664
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3044 - SHIPMAN UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11815 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,207,870
01	KARNES COUNTY	1.000000	2,207,870
02	KARNES COUNTY ROAD &	1.000000	2,207,870
03	KARNES COUNTY HOSPIT	1.000000	2,207,870
33	FALLS CITY ISD (KARN	1.000000	2,207,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,635	10,324	0	71.10	1.85	1.85	.00	673761
2	9,594	7,592	0	72.41	1.84	1.84	.00	521026
3	7,739	6,007	0	73.77	1.84	1.84	.00	428180
4	6,483	4,970	0	75.14	1.83	1.83	.00	365349
5	5,578	4,238	0	76.54	1.83	1.83	.00	320205
6	4,897	3,697	0	77.96	1.83	1.83	.00	286328
7	4,363	3,276	0	77.96	1.83	1.83	.00	255105
8	3,933	2,942	0	77.96	1.83	1.83	.00	229963
9	3,583	2,668	0	77.96	1.83	1.83	.00	209498
10	3,287	2,444	0	77.96	1.83	1.83	.00	192191
11	3,037	2,252	0	77.96	1.83	1.83	.00	177573
12	2,823	2,087	0	77.96	1.83	1.83	.00	165061
	67,952	52,497	0					3,824,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14325	0	688086	160501	527,585	494,131	215765
2	10477	0	531503	160501	371,002	304,804	147491
3	8290	0	436470	160501	275,969	198,883	107186
4	6821	0	372170	160501	211,669	133,811	80882
5	5817	0	326022	160501	165,521	91,787	62701
6	5074	0	291402	160501	130,901	63,674	49595
7	4496	0	259601	160501	99,100	42,286	39100
8	4038	0	234001	160501	73,500	27,510	31189
9	3662	0	213160	160501	52,659	17,289	25143
10	3354	0	195545	160501	35,044	10,093	20412
11	3091	0	180664	160501	20,163	5,094	16689
12	2864	0	167925	160501	7,424	1,645	13727
	72309	0	3896549	1926012	1,970,537	1,391,007	809880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,501			

$/BBLRESV: 26.79 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,365,193 RI OIL VAL: 794,850
WI PAYOUT: 4.1 GAS VAL: 25,813 GAS VAL: 15,029
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,207,870 WI TOTAL: 1,397,990 RI TOTAL: 809,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.7 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 34.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,412,270
LAST YR RI VAL: 808,420
LAST YR 8/8 VAL: 2,220,690

LAST YR OIL PROD: 18,955
LAST YR GAS PROD: 21,699

REMARKS1:
REMARKS2: API 255.36041 P#841645
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3043 - LAMZA A W#1H FULL WI DECIMAL = .750120 #WELLS: 1
RRC#, WELL#.....: 11816 - RRC DIST..: 02 FULL RI DECIMAL = .249880 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.550000	6,900
01	KARNES COUNTY	.550000	6,900
02	KARNES COUNTY ROAD &	.550000	6,900
03	KARNES COUNTY HOSPIT	.550000	6,900
30	KARNES CITY ISD (KAR	.550000	6,900
89	WILSON COUNTY	.450000	5,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 55% WILSON 45%
REMARKS2: API 255.36188 P#845706
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 3164 - SHIPMAN UNIT G W#7H FULL WI DECIMAL = .757453 #WELLS: 1
RRC#, WELL#.....: 11821 - RRC DIST..: 02 FULL RI DECIMAL = .242547 DEPTH: 10824
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,082,600
01	KARNES COUNTY	1.000000	2,082,600
02	KARNES COUNTY ROAD &	1.000000	2,082,600
03	KARNES COUNTY HOSPIT	1.000000	2,082,600
33	FALLS CITY ISD (KARN	1.000000	2,082,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,604	8,752	0	71.11	1.78	1.78	.00	678883
2	9,471	6,098	0	72.42	1.78	1.78	.00	519529
3	7,588	4,682	0	73.78	1.78	1.78	.00	424054
4	6,330	3,801	0	75.15	1.77	1.77	.00	360320
5	5,431	3,199	0	76.55	1.77	1.77	.00	314906
6	4,757	2,762	0	77.97	1.77	1.77	.00	280942
7	4,229	2,429	0	77.97	1.77	1.77	.00	249759
8	3,808	2,169	0	77.97	1.77	1.77	.00	224895
9	3,464	1,958	0	77.97	1.77	1.77	.00	204579
10	3,176	1,786	0	77.97	1.77	1.77	.00	187570
11	2,931	1,640	0	77.97	1.77	1.77	.00	173101
12	2,725	1,517	0	77.97	1.77	1.77	.00	160935
	66,514	40,793	0					3,779,473

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11800	0	690683	162001	528,682	492,996	207142
2	8222	0	527751	162001	365,750	296,576	138840
3	6313	0	430367	162001	268,366	189,228	99314
4	5096	0	365416	162001	203,415	124,722	73972
5	4289	0	319195	162001	157,194	83,810	56678
6	3703	0	284645	162001	122,644	56,860	44337
7	3257	0	253016	162001	91,015	36,693	34571
8	2908	0	227803	162001	65,802	23,067	27302
9	2625	0	207204	162001	45,203	13,779	21785
10	2394	0	189964	162001	27,963	7,412	17520
11	2199	0	175300	162001	13,299	3,065	14182
12	2034	0	162969	162001	968	194	11564
	54840	0	3834313	1944012	1,890,301	1,328,402	747207

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.25 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,001			

$/BBLRESV: 25.99 EQUIP VAL: 6,988
$/BBLPROD: 0 WI OIL VAL: 1,309,402 RI OIL VAL: 736,520
WI PAYOUT: 3.8 GAS VAL: 18,999 GAS VAL: 10,687
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,082,600 WI TOTAL: 1,335,390 RI TOTAL: 747,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 30.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,749,790
LAST YR RI VAL: 866,910
LAST YR 8/8 VAL: 2,616,700

LAST YR OIL PROD: 17,916
LAST YR GAS PROD: 16,206

REMARKS1:
REMARKS2: API 255.36361 P#850334
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 3165 - SHIPMAN UNIT C W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11825 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10768
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,222,590
01	KARNES COUNTY	1.000000	1,222,590
02	KARNES COUNTY ROAD &	1.000000	1,222,590
03	KARNES COUNTY HOSPIT	1.000000	1,222,590
33	FALLS CITY ISD (KARN	1.000000	1,222,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,458	7,225	0	71.12	1.90	1.90	.00	451150
2	6,697	3,758	0	72.43	1.89	1.89	.00	363798
3	5,544	2,554	0	73.79	1.89	1.89	.00	306819
4	4,731	1,939	0	75.16	1.89	1.89	.00	266686
5	4,127	1,562	0	76.55	1.88	1.88	.00	236941
6	3,657	1,306	0	77.98	1.88	1.88	.00	213880
7	3,284	1,124	0	77.98	1.88	1.88	.00	192065
8	2,980	985	0	77.98	1.88	1.88	.00	174285
9	2,728	877	0	77.98	1.88	1.88	.00	159547
	42,206	21,330	0					2,365,171

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10296	0	461446	159001	302,445	280,814	143432
2	5327	0	369125	159001	210,124	168,185	99771
3	3620	0	310439	159001	151,438	104,493	72965
4	2749	0	269435	159001	110,434	65,690	55067
5	2202	0	239143	159001	80,142	41,096	42500
6	1841	0	215721	159001	56,720	25,073	33338
7	1585	0	193650	159001	34,649	13,204	26023
8	1389	0	175674	159001	16,673	5,477	20528
9	1237	0	160784	159001	1,783	505	16338
	30246	0	2395417	1431009	964,408	704,537	509962

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.26 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
159,001			

$/BBLRESV: 21.98 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 695,641 RI OIL VAL: 503,523
WI PAYOUT: 3.4 GAS VAL: 8,895 GAS VAL: 6,439
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,222,590 WI TOTAL: 712,630 RI TOTAL: 509,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.5 D B: 1.000 De/Dt: 23.0 / 8.0
GAS: 32.0 D B: 1.000 De/Dt: 59.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,440
LAST YR RI VAL: 151,350
LAST YR 8/8 VAL: 323,790

LAST YR OIL PROD: 7,080
LAST YR GAS PROD: 16,563

REMARKS1:
REMARKS2: API 255.36318 P#849540
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/27/2024 MNRLCFOX

LEASE#, NAME.....: 3166 - SHIPMAN UNIT F W#6H FULL WI DECIMAL = .757582 #WELLS: 1
RRC#, WELL#.....: 11839 - RRC DIST..: 02 FULL RI DECIMAL = .242418 DEPTH: 10813
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,967,530
01	KARNES COUNTY	1.000000	1,967,530
02	KARNES COUNTY ROAD &	1.000000	1,967,530
03	KARNES COUNTY HOSPIT	1.000000	1,967,530
33	FALLS CITY ISD (KARN	1.000000	1,967,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,860	7,678	0	71.08	1.72	1.72	.00	530950
2	8,223	5,174	0	72.40	1.72	1.72	.00	451023
3	7,053	3,903	0	73.75	1.71	1.71	.00	394063
4	6,174	3,137	0	75.12	1.71	1.71	.00	351360
5	5,490	2,624	0	76.52	1.71	1.71	.00	318256
6	4,943	2,252	0	77.93	1.70	1.70	.00	291827
7	4,493	1,973	0	77.93	1.70	1.70	.00	265259
8	4,121	1,757	0	77.93	1.70	1.70	.00	243297
9	3,804	1,582	0	77.93	1.70	1.70	.00	224582
10	3,533	1,439	0	77.93	1.70	1.70	.00	208583
11	3,297	1,320	0	77.93	1.70	1.70	.00	194650
12	3,092	1,220	0	77.93	1.70	1.70	.00	182547
13	2,909	1,132	0	77.93	1.70	1.70	.00	171743
14	2,748	1,056	0	77.93	1.70	1.70	.00	162237
15	2,603	992	0	77.93	1.70	1.70	.00	153677
16	2,473	933	0	77.93	1.70	1.70	.00	146002
	74,816	38,172	0					4,290,056

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10005	0	540955	146501	394,454	367,829	162123
2	6742	0	457765	146501	311,264	252,395	120343
3	5056	0	399119	146501	252,618	178,123	92040
4	4064	0	355424	146501	208,923	128,099	71898
5	3399	0	321655	146501	175,154	93,385	57076
6	2900	0	294727	146501	148,226	68,720	45874
7	2541	0	267800	146501	121,299	48,902	36565
8	2263	0	245560	146501	99,059	34,726	29410
9	2037	0	226619	146501	80,118	24,423	23809
10	1853	0	210436	146501	63,935	16,948	19394
11	1700	0	196350	146501	49,849	11,490	15873
12	1571	0	184118	146501	37,617	7,540	13056
13	1458	0	173201	146501	26,700	4,654	10774
14	1360	0	163597	146501	17,096	2,591	8926
15	1278	0	154955	146501	8,454	1,114	7417
16	1202	0	147204	146501	703	80	6180
	49429	0	4339485	2344016	1,995,469	1,241,019	720758

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.22 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,501			

$/BBLRESV: 21.65 EQUIP VAL: 5,749
$/BBLPROD: 0 WI OIL VAL: 1,226,883 RI OIL VAL: 712,548
WI PAYOUT: 4.5 GAS VAL: 14,135 GAS VAL: 8,209
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,967,530 WI TOTAL: 1,246,770 RI TOTAL: 720,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.9 D B: 1.000 De/Dt: 18.0 / 5.0
GAS: 27.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 830,190
LAST YR RI VAL: 479,450
LAST YR 8/8 VAL: 1,309,640

LAST YR OIL PROD: 12,678
LAST YR GAS PROD: 14,273

REMARKS1:
REMARKS2: API 255.36360 P#850285
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3167 - SHIPMAN UNIT D W#4H FULL WI DECIMAL = .756211 #WELLS: 1
RRC#, WELL#.....: 11846 - RRC DIST..: 02 FULL RI DECIMAL = .243789 DEPTH: 10797
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,401	8,368	0	71.10	1.83	1.83	.00	451693
2	6,043	6,024	0	72.41	1.83	1.83	.00	330898
3	4,726	4,708	0	73.77	1.83	1.83	.00	263643
4	3,878	3,866	0	75.14	1.82	1.82	.00	220355
5	3,290	3,278	0	76.54	1.82	1.82	.00	190426
6	2,856	2,847	0	77.96	1.81	1.81	.00	168373
	29,194	29,091	0					1,625,388

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	978,080
01	KARNES COUNTY	1.000000	978,080
02	KARNES COUNTY ROAD &	1.000000	978,080
03	KARNES COUNTY HOSPIT	1.000000	978,080
33	FALLS CITY ISD (KARN	1.000000	978,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11580	0	463273	160501	302,772	282,335	139880
2	8336	0	339234	160501	178,733	144,929	89850
3	6515	0	270158	160501	109,657	77,321	62766
4	5321	0	225676	160501	65,175	39,962	45992
5	4512	0	194938	160501	34,437	18,360	34849
6	3897	0	172270	160501	11,769	5,456	27015
	40161	0	1665549	963006	702,543	568,363	400352

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,501			

$/BBLRESV: 25.12 EQUIP VAL: 9,365
$/BBLPROD: 0 WI OIL VAL: 554,658 RI OIL VAL: 390,698
WI PAYOUT: 2.9 GAS VAL: 13,704 GAS VAL: 9,653
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 978,080 WI TOTAL: 577,730 RI TOTAL: 400,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.1 D B: 1.000 De/Dt: 32.0 / 5.0
GAS: 28.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,100
LAST YR RI VAL: 336,140
LAST YR 8/8 VAL: 856,240

LAST YR OIL PROD: 12,275
LAST YR GAS PROD: 22,805

REMARKS1:
REMARKS2: API 255.36333 P#850044
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3168 - SHIPMAN UNIT E W#5H FULL WI DECIMAL = .757160 #WELLS: 1
RRC#, WELL#.....: 11847 - RRC DIST..: 02 FULL RI DECIMAL = .242840 DEPTH: 10827
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,432,420
01	KARNES COUNTY	1.000000	2,432,420
02	KARNES COUNTY ROAD &	1.000000	2,432,420
03	KARNES COUNTY HOSPIT	1.000000	2,432,420
33	FALLS CITY ISD (KARN	1.000000	2,432,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,544	9,180	0	71.10	1.44	1.44	.00	621461
2	9,627	6,255	0	72.41	1.44	1.44	.00	527809
3	8,257	4,747	0	73.77	1.44	1.44	.00	461200
4	7,228	3,830	0	75.14	1.44	1.44	.00	411223
5	6,429	3,206	0	76.54	1.43	1.43	.00	372580
6	5,786	2,759	0	77.96	1.43	1.43	.00	341537
7	5,263	2,424	0	77.96	1.43	1.43	.00	310665
8	4,825	2,157	0	77.96	1.43	1.43	.00	284811
9	4,453	1,945	0	77.96	1.43	1.43	.00	262853
10	4,140	1,772	0	77.96	1.43	1.43	.00	244377
11	3,862	1,626	0	77.96	1.43	1.43	.00	227967
12	3,620	1,502	0	77.96	1.43	1.43	.00	213682
13	3,407	1,395	0	77.96	1.43	1.43	.00	201109
14	3,218	1,302	0	77.96	1.43	1.43	.00	189953
15	3,048	1,222	0	77.96	1.43	1.43	.00	179918
16	2,896	1,150	0	77.96	1.43	1.43	.00	170946
17	2,751	1,087	0	77.96	1.43	1.43	.00	162387
	90,354	47,559	0					5,184,478

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
162,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10009	0	631470	162501	468,969	439,231	190522
2	6820	0	534629	162501	372,128	305,730	142748
3	5176	0	466376	162501	303,875	218,994	110197
4	4176	0	415399	162501	252,898	159,875	86861
5	3471	0	376051	162501	213,550	118,420	69586
6	2987	0	344524	162501	182,023	88,542	56419
7	2625	0	313290	162501	150,789	64,341	45401
8	2335	0	287146	162501	124,645	46,653	36825
9	2106	0	264959	162501	102,458	33,640	30070
10	1919	0	246296	162501	83,795	24,134	24737
11	1761	0	229728	162501	67,227	16,984	20419
12	1626	0	215308	162501	52,807	11,702	16935
13	1510	0	202619	162501	40,118	7,799	14104
14	1410	0	191363	162501	28,862	4,921	11788
15	1323	0	181241	162501	18,740	2,803	9880
16	1245	0	172191	162501	9,690	1,271	8307
17	1177	0	163564	162501	1,063	123	6983
	51676	0	5236154	2762517	2,473,637	1,545,163	881782

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: 1.000 De/Dt: 18.0 / 5.0
GAS: 32.0 D B: 1.000 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,204,570
LAST YR RI VAL: 636,310
LAST YR 8/8 VAL: 1,840,880

LAST YR OIL PROD: 14,310
LAST YR GAS PROD: 16,308

REMARKS1:
REMARKS2: API 255.36347 P#850240
MC1:
MC2:

$/BBLRESV: 22.36 EQUIP VAL: 5,476
$/BBLPROD: 0 WI OIL VAL: 1,529,912 RI OIL VAL: 873,079
WI PAYOUT: 4.7 GAS VAL: 15,249 GAS VAL: 8,702
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,432,420 WI TOTAL: 1,550,640 RI TOTAL: 881,780

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3385 - CONCORD SOUTH H W#9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11892 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10616
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,231	4,265	0	71.08	2.31	2.31	.00	172245
2	2,427	2,871	0	72.40	2.30	2.30	.00	131786
	5,658	7,136	0					304,031

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	179,860
01	KARNES COUNTY	1.000000	179,860
02	KARNES COUNTY ROAD &	1.000000	179,860
03	KARNES COUNTY HOSPIT	1.000000	179,860
33	FALLS CITY ISD (KARN	1.000000	179,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7389	0	179634	116001	63,633	59,082	55836
2	4952	0	136738	116001	20,737	16,598	36960
	12341	0	316372	232002	84,370	75,680	92796

$/BBLRESV: 17.14 EQUIP VAL: 11,383
$/BBLPROD: 0 WI OIL VAL: 72,728 RI OIL VAL: 89,176
WI PAYOUT: .0 GAS VAL: 2,952 GAS VAL: 3,620
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 179,860 WI TOTAL: 87,060 RI TOTAL: 92,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.22 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 15.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,970
LAST YR RI VAL: 199,190
LAST YR 8/8 VAL: 500,160

LAST YR OIL PROD: 4,130
LAST YR GAS PROD: 8,680

REMARKS1:
REMARKS2: API 255.36521 P#854685
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3392 - CONCORD SOUTH E W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11899 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10535
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,942	10,736	0	71.12	2.29	2.29	.00	156926
	2,942	10,736	0					156,926

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	108,580
01	KARNES COUNTY	1.000000	108,580
02	KARNES COUNTY ROAD &	1.000000	108,580
03	KARNES COUNTY HOSPIT	1.000000	108,580
33	FALLS CITY ISD (KARN	1.000000	108,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18439	0	175365	130001	45,364	42,119	54509
	18439	0	175365	130001	45,364	42,119	54509

$/BBLRESV: 17.08 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 37,690 RI OIL VAL: 48,778
WI PAYOUT: .0 GAS VAL: 4,429 GAS VAL: 5,731
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 108,580 WI TOTAL: 54,070 RI TOTAL: 54,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.26 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 42.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,250
LAST YR RI VAL: 227,200
LAST YR 8/8 VAL: 552,450

LAST YR OIL PROD: 5,187
LAST YR GAS PROD: 34,521

REMARKS1:
REMARKS2: API 255.36513 P#854504
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3391 - CONCORD SOUTH G W#8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11901 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10549
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	408,640
01	KARNES COUNTY	1.000000	408,640
02	KARNES COUNTY ROAD &	1.000000	408,640
03	KARNES COUNTY HOSPIT	1.000000	408,640
33	FALLS CITY ISD (KARN	1.000000	408,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,434	5,120	0	71.12	2.40	2.40	.00	236510
2	3,404	2,625	0	72.43	2.40	2.40	.00	184914
3	2,762	1,777	0	73.79	2.39	2.39	.00	152856
4	2,322	1,343	0	75.16	2.39	2.39	.00	130891
	12,922	10,865	0					705,171

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9216	0	245726	119501	126,225	117,198	76381
2	4725	0	189639	119501	70,138	56,139	51257
3	3185	0	156041	119501	36,540	25,213	36676
4	2407	0	133298	119501	13,797	8,207	27243
	19533	0	724704	478004	246,700	206,757	191557

$/BBLRESV: 20.76 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 201,184 RI OIL VAL: 186,394
WI PAYOUT: 2.6 GAS VAL: 5,573 GAS VAL: 5,163
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 408,640 WI TOTAL: 217,080 RI TOTAL: 191,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.26 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 23.0 D B: 1.000 De/Dt: 60.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 445,190
LAST YR RI VAL: 281,840
LAST YR 8/8 VAL: 727,030

LAST YR OIL PROD: 6,268
LAST YR GAS PROD: 21,680

REMARKS1:
REMARKS2: API 255.36520 P#854655
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3390 - CONCORD SOUTH I W#10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11904 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10515
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,219	13,591	0	71.07	3.05	3.05	.00	278186
2	3,838	8,646	0	72.40	3.04	3.04	.00	208403
3	3,036	6,353	0	73.74	3.04	3.04	.00	167906
4	2,512	5,024	0	75.11	3.03	3.03	.00	141507
5	2,142	4,156	0	76.51	3.02	3.02	.00	122913
	16,747	37,770	0					918,915

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	612,300
01	KARNES COUNTY	1.000000	612,300
02	KARNES COUNTY ROAD &	1.000000	612,300
03	KARNES COUNTY HOSPIT	1.000000	612,300
33	FALLS CITY ISD (KARN	1.000000	612,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31089	0	309275	120001	189,274	177,272	96981
2	19713	0	228116	120001	108,115	88,824	63302
3	14485	0	182391	120001	62,390	44,963	44790
4	11417	0	152924	120001	32,923	20,813	33234
5	9413	0	132326	120001	12,325	6,834	25450
	86117	0	1005032	600005	405,027	338,706	263757

$/BBLRESV: 24.66 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 309,684 RI OIL VAL: 241,157
WI PAYOUT: 2.8 GAS VAL: 29,022 GAS VAL: 22,600
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 612,300 WI TOTAL: 348,540 RI TOTAL: 263,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.21 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 50.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 820,180
LAST YR RI VAL: 437,700
LAST YR 8/8 VAL: 1,257,880

LAST YR OIL PROD: 8,252
LAST YR GAS PROD: 31,107

REMARKS1:
REMARKS2: API 255.36522 P#854692
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3397 - CONCORD SOUTH D W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11927 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10436
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,415	5,785	0	71.12	2.15	2.15	.00	235496
2	3,142	3,985	0	72.43	2.15	2.15	.00	170681
3	2,440	3,043	0	73.79	2.14	2.14	.00	135036
	9,997	12,813	0					541,213

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	341,840
01	KARNES COUNTY	1.000000	341,840
02	KARNES COUNTY ROAD &	1.000000	341,840
03	KARNES COUNTY HOSPIT	1.000000	341,840
33	FALLS CITY ISD (KARN	1.000000	341,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9328	0	244824	120501	124,323	115,431	76099
2	6426	0	177107	120501	56,606	45,308	47871
3	4884	0	139920	120501	19,419	13,399	32886
	20638	0	561851	361503	200,348	174,138	156856

$/BBLRESV: 22.37 EQUIP VAL: 10,841
$/BBLPROD: 0 WI OIL VAL: 167,741 RI OIL VAL: 151,094
WI PAYOUT: 2.2 GAS VAL: 6,396 GAS VAL: 5,762
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 341,840 WI TOTAL: 184,980 RI TOTAL: 156,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.26 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 20.0 D B: 1.000 De/Dt: 36.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 430,310
LAST YR RI VAL: 272,990
LAST YR 8/8 VAL: 703,300

LAST YR OIL PROD: 7,089
LAST YR GAS PROD: 26,503

REMARKS1:
REMARKS2: API 255.36512 P#854502
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3395 - CONCORD SOUTH F W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11933 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10466
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	114,040
01	KARNES COUNTY	1.000000	114,040
02	KARNES COUNTY ROAD &	1.000000	114,040
03	KARNES COUNTY HOSPIT	1.000000	114,040
33	FALLS CITY ISD (KARN	1.000000	114,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,985	10,701	0	71.17	2.36	2.36	.00	159332
	2,985	10,701	0					159,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18941	0	178273	128001	50,272	46,677	55414
	18941	0	178273	128001	50,272	46,677	55414

$/BBLRESV: 18.63 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 41,718 RI OIL VAL: 49,526
WI PAYOUT: .0 GAS VAL: 4,959 GAS VAL: 5,888
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 114,040 WI TOTAL: 58,630 RI TOTAL: 55,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.32 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 42.0 / 5.0
GAS: 39.0 D B: 1.000 De/Dt: 42.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,840
LAST YR RI VAL: 367,930
LAST YR 8/8 VAL: 1,015,770

LAST YR OIL PROD: 6,860
LAST YR GAS PROD: 24,189

REMARKS1:
REMARKS2: API 255.36519 P#854640
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3228 - STIEREN RANCH D W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11955 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	201,420
01	KARNES COUNTY	1.000000	201,420
02	KARNES COUNTY ROAD &	1.000000	201,420
03	KARNES COUNTY HOSPIT	1.000000	201,420
30	KARNES CITY ISD (KAR	1.000000	201,420
40	ECLETO CREEK WATERSH	.570000	114,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,117	5,586	0	71.04	1.10	1.10	.00	325914
	6,117	5,586	0					325,914

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4608	0	330522	238001	92,521	86,276	103188
	4608	0	330522	238001	92,521	86,276	103188

$/BBLRESV: 18.54 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 85,073 RI OIL VAL: 101,749
WI PAYOUT: .0 GAS VAL: 1,203 GAS VAL: 1,439
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 201,420 WI TOTAL: 98,230 RI TOTAL: 103,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.18 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: 1.000 De/Dt: 40.0 / 5.0
GAS: 19.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 602,570
LAST YR RI VAL: 486,280
LAST YR 8/8 VAL: 1,088,850

LAST YR OIL PROD: 15,619
LAST YR GAS PROD: 10,553

REMARKS1:
REMARKS2: API 255.36459 P#853003
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 3229 - STIEREN RANCH C W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11956 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550
40	ECLETO CREEK WATERSH	.520000	6,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 47.0 / 5.0
GAS: 1.0 D B: 1.000 De/Dt: 62.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,270
LAST YR RI VAL: 21,460
LAST YR 8/8 VAL: 33,730

LAST YR OIL PROD: 2,247
LAST YR GAS PROD: 3,021

REMARKS1:
REMARKS2: API 255.36471 P#853257
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3796 - ECKERT UNIT W#1H-4H,8H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 12045 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 8920
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 408900 UNIT.....:
ALT LSE#: 86472 EOR.....:
ALT RRC#: 12045 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,489,590
01	KARNES COUNTY	1.000000	9,489,590
02	KARNES COUNTY ROAD &	1.000000	9,489,590
03	KARNES COUNTY HOSPIT	1.000000	9,489,590
37	NIXON-SMILEY ISD (KA	1.000000	9,489,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,369	36,107	0	70.98	.75	.75	.00	2628159
2	34,394	26,846	0	72.30	.75	.75	.00	1865015
3	26,418	21,377	0	73.65	.75	.75	.00	1459264
4	21,454	17,763	0	75.01	.75	.75	.00	1206948
5	18,060	15,195	0	76.40	.75	.75	.00	1034838
6	15,598	13,279	0	77.82	.74	.74	.00	910377
7	13,727	11,791	0	77.82	.74	.74	.00	801176
8	12,256	10,603	0	77.82	.74	.74	.00	715321
9	11,030	9,543	0	77.82	.74	.74	.00	643766
10	9,927	8,589	0	77.82	.74	.74	.00	579389
11	8,934	7,730	0	77.82	.74	.74	.00	521433
12	8,041	6,957	0	77.82	.74	.74	.00	469313
13	7,237	6,261	0	77.82	.74	.74	.00	422388
14	6,513	5,635	0	77.82	.74	.74	.00	380131
15	5,862	5,072	0	77.82	.74	.74	.00	342136
16	5,276	4,565	0	77.82	.74	.74	.00	307934
17	4,748	4,109	0	77.82	.74	.74	.00	277117
18	4,273	3,698	0	77.82	.74	.74	.00	249394
19	3,846	3,328	0	77.82	.74	.74	.00	224472
20	3,461	2,995	0	77.82	.74	.74	.00	202001
	270,424	221,443	0					15,240,572

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.11 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,321			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20310	0	2648469	192321	2,456,148	2,280,484	823232
2	15101	0	1880116	192321	1,687,795	1,350,928	508177
3	12025	0	1471289	192321	1,278,968	882,501	345806
4	9992	0	1216940	192321	1,024,619	609,484	248718
5	8547	0	1043385	192321	851,064	436,417	185430
6	7370	0	917747	192321	725,426	320,682	141829
7	6544	0	807720	192321	615,399	234,523	108544
8	5885	0	721206	192321	528,885	173,749	84276
9	5296	0	649062	192321	456,741	129,353	65953
10	4767	0	584156	192321	391,835	95,666	51616
11	4290	0	525723	192321	333,402	70,171	40393
12	3861	0	473174	192321	280,853	50,958	31614
13	3475	0	425863	192321	233,542	36,528	24741
14	3127	0	383258	192321	190,937	25,746	19362
15	2815	0	344951	192321	152,630	17,741	15154
16	2534	0	310468	192321	118,147	11,840	11860
17	2280	0	279397	192321	87,076	7,522	9281
18	2052	0	251446	192321	59,125	4,403	7262
19	1847	0	226319	192321	33,998	2,183	5684
20	1662	0	203663	192321	11,342	628	4448
	123780	0	15364352	384642	11,517,932	6,741,507	2733380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

$/BBLRESV: 32.97 EQUIP VAL: 14,712
$/BBLPROD: 0 WI OIL VAL: 6,687,191 RI OIL VAL: 2,711,357
WI PAYOUT: 4.4 GAS VAL: 54,310 GAS VAL: 22,020
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 5 EQ SCH#: 41 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 9,489,590 WI TOTAL: 6,756,210 RI TOTAL: 2,733,380

LAST YR WI VAL: 4,957,260
LAST YR RI VAL: 1,760,060
LAST YR 8/8 VAL: 6,717,320

LAST YR OIL PROD: 91,623
LAST YR GAS PROD: 50,667

REMARKS1:
REMARKS2: API 255.36762 P#859978
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3797 - IVEY UNIT W#1H-4H FULL WI DECIMAL = .751005 #WELLS: 9
RRC#, WELL#.....: 12057 - RRC DIST..: 02 FULL RI DECIMAL = .248995 DEPTH: 8493
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,801,210
01	KARNES COUNTY	1.000000	2,801,210
02	KARNES COUNTY ROAD &	1.000000	2,801,210
03	KARNES COUNTY HOSPIT	1.000000	2,801,210
30	KARNES CITY ISD (KAR	1.000000	2,801,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,667	24,603	0	70.99	.81	.81	.00	1421720
2	15,793	16,204	0	72.31	.81	.81	.00	857642
3	11,259	12,102	0	73.66	.81	.81	.00	622837
4	8,755	9,661	0	75.02	.81	.81	.00	493260
5	7,166	8,042	0	76.41	.80	.80	.00	411216
6	6,064	6,891	0	77.83	.80	.80	.00	354445
	75,704	77,503	0					4,161,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14966	0	1436686	355001	1,081,685	1,004,323	444180
2	9857	0	867499	355001	512,498	410,208	233221
3	7362	0	630199	355001	275,198	189,889	147327
4	5877	0	499137	355001	144,136	85,738	101467
5	4832	0	416048	355001	61,047	31,304	73544
6	4140	0	358585	355001	3,584	1,584	55120
	47034	0	4208154	2130006	2,078,148	1,723,046	1054859

$/BBLRESV: 29.97 EQUIP VAL: 23,303
$/BBLPROD: 0 WI OIL VAL: 1,703,788 RI OIL VAL: 1,043,069
WI PAYOUT: 2.6 GAS VAL: 19,257 GAS VAL: 11,789
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,801,210 WI TOTAL: 1,746,350 RI TOTAL: 1,054,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.12 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
355,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.3 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 88.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,795,800
LAST YR RI VAL: 810,050
LAST YR 8/8 VAL: 2,605,850

LAST YR OIL PROD: 62,370
LAST YR GAS PROD: 54,123

REMARKS1:
REMARKS2: API 255.36811 P#861240
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3614 - CONCORD SOUTH J W#11H FULL WI DECIMAL = .754915 #WELLS: 1
RRC#, WELL#.....: 12150 - RRC DIST..: 02 FULL RI DECIMAL = .245085 DEPTH: 10642
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,926,150
01	KARNES COUNTY	1.000000	2,926,150
02	KARNES COUNTY ROAD &	1.000000	2,926,150
03	KARNES COUNTY HOSPIT	1.000000	2,926,150
33	FALLS CITY ISD (KARN	1.000000	2,926,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,424	4,182	0	71.09	2.37	2.37	.00	774091
2	10,838	3,009	0	72.41	2.37	2.37	.00	592442
3	8,683	2,350	0	73.76	2.36	2.36	.00	483491
4	7,245	1,930	0	75.13	2.36	2.36	.00	410913
5	6,215	1,636	0	76.53	2.35	2.35	.00	359063
6	5,443	1,420	0	77.94	2.35	2.35	.00	320256
7	4,840	1,254	0	77.94	2.35	2.35	.00	284776
8	4,359	1,123	0	77.94	2.35	2.35	.00	256475
9	3,963	1,016	0	77.94	2.35	2.35	.00	233175
10	3,637	929	0	77.94	2.35	2.35	.00	213994
11	3,356	854	0	77.94	2.35	2.35	.00	197461
12	3,116	792	0	77.94	2.35	2.35	.00	183339
13	2,909	736	0	77.94	2.35	2.35	.00	171160
14	2,728	690	0	77.94	2.35	2.35	.00	160510
15	2,567	647	0	77.94	2.35	2.35	.00	151037
16	2,425	610	0	77.94	2.35	2.35	.00	142682
17	2,298	577	0	77.94	2.35	2.35	.00	135210
18	2,183	548	0	77.94	2.35	2.35	.00	128443
19	2,074	520	0	77.94	2.35	2.35	.00	122030
20	1,970	494	0	77.94	2.35	2.35	.00	115911
	95,273	25,317	0					5,436,459

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7482	0	781573	115001	666,572	624,304	238698
2	5384	0	597826	115001	482,825	396,675	161576
3	4187	0	487678	115001	372,677	268,578	116642
4	3438	0	414351	115001	299,350	189,240	87703
5	2902	0	361965	115001	246,964	136,949	67800
6	2519	0	322775	115001	207,774	101,068	53505
7	2225	0	287001	115001	172,000	73,393	42101
8	1992	0	258467	115001	143,466	53,698	33553
9	1802	0	234977	115001	119,976	39,392	26995
10	1648	0	215642	115001	100,641	28,986	21924
11	1515	0	198976	115001	83,975	21,215	17902
12	1405	0	184744	115001	69,743	15,455	14709
13	1306	0	172466	115001	57,465	11,171	12152
14	1224	0	161734	115001	46,733	7,969	10084
15	1148	0	152185	115001	37,184	5,562	8397
16	1082	0	143764	115001	28,763	3,774	7020
17	1024	0	136234	115001	21,233	2,444	5887
18	972	0	129415	115001	14,414	1,455	4949
19	923	0	122953	115001	7,952	704	4161
20	876	0	116787	115001	1,786	139	3497
	45054	0	5481513	2300020	3,181,493	1,982,171	939255

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.8 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 14.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,397,650
LAST YR RI VAL: 644,490
LAST YR 8/8 VAL: 2,042,140

LAST YR OIL PROD: 15,977
LAST YR GAS PROD: 6,229

REMARKS1:
REMARKS2: API 255.37076 P#866412
MC1:
MC2:

$/BBLRESV: 27.33 EQUIP VAL: 4,730
$/BBLPROD: 0 WI OIL VAL: 1,965,878 RI OIL VAL: 931,534
WI PAYOUT: 4.7 GAS VAL: 16,291 GAS VAL: 7,720
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,926,150 WI TOTAL: 1,986,900 RI TOTAL: 939,250

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3615 - CONCORD SOUTH K W#12H FULL WI DECIMAL = .754877 #WELLS: 1
RRC#, WELL#.....: 12152 - RRC DIST..: 02 FULL RI DECIMAL = .245123 DEPTH: 10662
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,911,820
01	KARNES COUNTY	1.000000	2,911,820
02	KARNES COUNTY ROAD &	1.000000	2,911,820
03	KARNES COUNTY HOSPIT	1.000000	2,911,820
33	FALLS CITY ISD (KARN	1.000000	2,911,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,112	5,079	0	71.10	1.75	1.75	.00	811088
2	11,236	3,655	0	72.41	1.75	1.75	.00	614167
3	8,948	2,856	0	73.77	1.74	1.74	.00	498290
4	7,433	2,344	0	75.14	1.74	1.74	.00	421611
5	6,359	1,987	0	76.54	1.74	1.74	.00	367412
6	5,556	1,725	0	77.96	1.74	1.74	.00	326972
7	4,933	1,525	0	77.96	1.74	1.74	.00	290308
8	4,436	1,362	0	77.96	1.74	1.74	.00	261060
9	4,028	1,237	0	77.96	1.74	1.74	.00	237049
10	3,690	1,128	0	77.96	1.74	1.74	.00	217157
11	3,405	1,039	0	77.96	1.74	1.74	.00	200385
12	3,160	961	0	77.96	1.74	1.74	.00	185967
13	2,948	896	0	77.96	1.74	1.74	.00	173490
14	2,763	839	0	77.96	1.74	1.74	.00	162603
15	2,599	786	0	77.96	1.74	1.74	.00	152952
16	2,454	743	0	77.96	1.74	1.74	.00	144418
17	2,325	702	0	77.96	1.74	1.74	.00	136827
18	2,208	666	0	77.96	1.74	1.74	.00	129941
19	2,098	633	0	77.96	1.74	1.74	.00	123468
20	1,993	601	0	77.96	1.74	1.74	.00	117288
21	1,893	571	0	77.96	1.74	1.74	.00	111403
	99,577	31,335	0					5,683,856

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6710	0	817798	110001	707,797	657,175	247630
2	4828	0	618995	110001	508,994	407,404	162984
3	3751	0	502041	110001	392,040	270,512	114949
4	3079	0	424690	110001	314,689	187,189	84555
5	2610	0	370022	110001	260,021	133,337	64061
6	2266	0	329238	110001	219,237	96,916	49565
7	2003	0	292311	110001	182,310	69,477	38267
8	1789	0	262849	110001	152,848	50,214	29921
9	1625	0	238674	110001	128,673	36,441	23626
10	1482	0	218639	110001	108,638	26,524	18820
11	1365	0	201750	110001	91,749	19,310	15100
12	1262	0	187229	110001	77,228	14,012	12186
13	1177	0	174667	110001	64,666	10,115	9886
14	1102	0	163705	110001	53,704	7,242	8056
15	1032	0	153984	110001	43,983	5,112	6589
16	976	0	145394	110001	35,393	3,547	5410
17	922	0	137749	110001	27,748	2,397	4457
18	875	0	130816	110001	20,815	1,550	3681
19	831	0	124299	110001	14,298	918	3041
20	789	0	118077	110001	8,076	447	2512
21	750	0	112153	110001	2,152	103	2075
	41224	0	5725080	2310021	3,415,059	1,999,942	907371

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.4 D B: 1.000 De/Dt: 29.0 / 5.0
GAS: 17.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 842,040
LAST YR RI VAL: 385,880
LAST YR 8/8 VAL: 1,227,920

LAST YR OIL PROD: 18,238
LAST YR GAS PROD: 3,943

REMARKS1:
REMARKS2: API 255.37077 P#866413
MC1:
MC2:

$/BBLRESV: 26.41 EQUIP VAL: 4,505
$/BBLPROD: 0 WI OIL VAL: 1,985,540 RI OIL VAL: 900,837
WI PAYOUT: 4.3 GAS VAL: 14,400 GAS VAL: 6,533
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,911,820 WI TOTAL: 2,004,450 RI TOTAL: 907,370

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3616 - CONCORD SOUTH L W#13H FULL WI DECIMAL = .753737 #WELLS: 1
RRC#, WELL#.....: 12153 - RRC DIST..: 02 FULL RI DECIMAL = .246263 DEPTH: 10678
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,046	5,680	0	71.08	1.86	1.86	.00	163191
	3,046	5,680	0					163,191

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7963	0	171154	110001	61,153	56,779	52145
	7963	0	171154	110001	61,153	56,779	52145

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	120,880
01	KARNES COUNTY	1.000000	120,880
02	KARNES COUNTY ROAD &	1.000000	120,880
03	KARNES COUNTY HOSPIT	1.000000	120,880
33	FALLS CITY ISD (KARN	1.000000	120,880

$/BBLRESV: 23.58 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 54,137 RI OIL VAL: 49,719
WI PAYOUT: .0 GAS VAL: 2,642 GAS VAL: 2,426
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,880 WI TOTAL: 68,730 RI TOTAL: 52,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.22 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: 1.000 De/Dt: 60.0 / 5.0
GAS: 23.0 D B: 1.000 De/Dt: 52.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,632,360
LAST YR RI VAL: 685,390
LAST YR 8/8 VAL: 2,317,750

LAST YR OIL PROD: 16,810
LAST YR GAS PROD: 19,012

REMARKS1:
REMARKS2: API 255.37078 P#866414
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3617 - CONCORD SOUTH M W#14H FULL WI DECIMAL = .757674 #WELLS: 1
RRC#, WELL#.....: 12159 - RRC DIST..: 02 FULL RI DECIMAL = .242326 DEPTH: 10623
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,934,210
01	KARNES COUNTY	1.000000	2,934,210
02	KARNES COUNTY ROAD &	1.000000	2,934,210
03	KARNES COUNTY HOSPIT	1.000000	2,934,210
33	FALLS CITY ISD (KARN	1.000000	2,934,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.25 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.6 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 22.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,105,640
LAST YR RI VAL: 484,780
LAST YR 8/8 VAL: 1,590,420

LAST YR OIL PROD: 17,860
LAST YR GAS PROD: 11,341

REMARKS1:
REMARKS2: API 255.37079 P#866415
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,505	6,624	0	71.11	2.14	2.14	.00	727625
2	10,586	4,819	0	72.42	2.14	2.14	.00	580862
3	8,705	3,790	0	73.78	2.13	2.13	.00	486620
4	7,393	3,124	0	75.15	2.13	2.13	.00	420952
5	6,428	2,656	0	76.55	2.12	2.12	.00	372824
6	5,681	2,308	0	77.97	2.12	2.12	.00	335610
7	5,093	2,045	0	77.97	2.12	2.12	.00	300873
8	4,614	1,833	0	77.97	2.12	2.12	.00	272576
9	4,217	1,663	0	77.97	2.12	2.12	.00	249123
10	3,883	1,520	0	77.97	2.12	2.12	.00	229391
11	3,598	1,398	0	77.97	2.12	2.12	.00	212555
12	3,352	1,297	0	77.97	2.12	2.12	.00	198022
13	3,138	1,209	0	77.97	2.12	2.12	.00	185380
14	2,949	1,130	0	77.97	2.12	2.12	.00	174215
15	2,782	1,063	0	77.97	2.12	2.12	.00	164349
16	2,634	1,003	0	77.97	2.12	2.12	.00	155606
17	2,497	949	0	77.97	2.12	2.12	.00	147512
18	2,372	900	0	77.97	2.12	2.12	.00	140128
19	2,253	855	0	77.97	2.12	2.12	.00	133098
20	2,140	812	0	77.97	2.12	2.12	.00	126422
21	2,033	771	0	77.97	2.12	2.12	.00	120101
22	1,931	732	0	77.97	2.12	2.12	.00	114075
23	1,834	695	0	77.97	2.12	2.12	.00	108345
	103,618	43,196	0					5,956,264

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10740	0	738365	105001	633,364	590,612	221176
2	7814	0	588676	105001	483,675	392,197	154681
3	6116	0	492736	105001	387,735	273,396	113571
4	5042	0	425994	105001	320,993	196,814	86129
5	4266	0	377090	105001	272,089	145,067	66878
6	3707	0	339317	105001	234,316	108,633	52789
7	3285	0	304158	105001	199,157	80,290	41508
8	2944	0	275520	105001	170,519	59,777	32983
9	2671	0	251794	105001	146,793	44,748	26440
10	2442	0	231833	105001	126,832	33,620	21355
11	2246	0	214801	105001	109,800	25,309	17356
12	2083	0	200105	105001	95,104	19,063	14183
13	1942	0	187322	105001	82,321	14,347	11647
14	1815	0	176030	105001	71,029	10,765	9600
15	1707	0	166056	105001	61,055	8,047	7945
16	1611	0	157217	105001	52,216	5,984	6598
17	1524	0	149036	105001	44,035	4,388	5486
18	1446	0	141574	105001	36,573	3,169	4572
19	1373	0	134471	105001	29,470	2,220	3809
20	1304	0	127726	105001	22,725	1,489	3173
21	1238	0	121339	105001	16,338	931	2645
22	1176	0	115251	105001	10,250	508	2203
23	1116	0	109461	105001	4,460	192	1836
	69608	0	6025872	2415023	3,610,849	2,021,566	908563

$/BBLRESV: 25.45 EQUIP VAL: 4,086
$/BBLPROD: 0 WI OIL VAL: 1,998,213 RI OIL VAL: 898,067
WI PAYOUT: 4.7 GAS VAL: 23,351 GAS VAL: 10,495
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,934,210 WI TOTAL: 2,025,650 RI TOTAL: 908,560

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3622 - CONCORD SOUTH N W#15H FULL WI DECIMAL = .757982 #WELLS: 1
RRC#, WELL#.....: 12160 - RRC DIST..: 02 FULL RI DECIMAL = .242018 DEPTH: 10638
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,247	6,372	0	71.09	1.92	1.92	.00	444389
2	4,763	4,686	0	72.41	1.92	1.92	.00	261420
3	3,363	3,708	0	73.76	1.91	1.91	.00	188021
4	2,600	3,068	0	75.13	1.91	1.91	.00	148063
5	2,118	2,615	0	76.53	1.90	1.90	.00	122862
	21,091	20,449	0					1,164,755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	846,390
01	KARNES COUNTY	1.000000	846,390
02	KARNES COUNTY ROAD &	1.000000	846,390
03	KARNES COUNTY HOSPIT	1.000000	846,390
33	FALLS CITY ISD (KARN	1.000000	846,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9273	0	453662	110001	343,661	319,082	135073
2	6820	0	268240	110001	158,239	126,656	69448
3	5368	0	193389	110001	83,388	57,539	43540
4	4442	0	152505	110001	42,504	25,283	29855
5	3766	0	126628	110001	16,627	8,526	21556
	29669	0	1194424	550005	644,419	537,086	299472

$/BBLRESV: 32.76 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 523,745 RI OIL VAL: 292,033
WI PAYOUT: 2.5 GAS VAL: 13,341 GAS VAL: 7,439
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 846,390 WI TOTAL: 546,920 RI TOTAL: 299,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: 1.000 De/Dt: 51.0 / 5.0
GAS: 21.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 921,560
LAST YR RI VAL: 409,150
LAST YR 8/8 VAL: 1,330,710

LAST YR OIL PROD: 19,505
LAST YR GAS PROD: 9,460

REMARKS1:
REMARKS2: API 255.37080 P#866416
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3856 - LAMZA UNIT C W#3H FULL WI DECIMAL = .750201 #WELLS: 1
RRC#, WELL#.....: 12494 - RRC DIST..: 02 FULL RI DECIMAL = .249799 DEPTH: 8244
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,695	8,301	0	71.05	.82	.82	.00	410157
2	3,616	4,077	0	72.38	.82	.82	.00	196347
3	2,386	2,727	0	73.72	.82	.82	.00	131957
	13,697	15,105	0					738,461

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	572,260
01	KARNES COUNTY	1.000000	572,260
02	KARNES COUNTY ROAD &	1.000000	572,260
03	KARNES COUNTY HOSPIT	1.000000	572,260
30	KARNES CITY ISD (KAR	1.000000	572,260
40	ECLETO CREEK WATERSH	.040000	22,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5106	0	415263	118001	297,262	276,002	128939
2	2508	0	198855	118001	80,854	64,717	53691
3	1678	0	133635	118001	15,634	10,787	31376
	9292	0	747753	354003	393,750	351,506	214006

$/BBLRESV: 33.78 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 347,138 RI OIL VAL: 211,347
WI PAYOUT: 1.8 GAS VAL: 4,368 GAS VAL: 2,659
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 572,260 WI TOTAL: 358,250 RI TOTAL: 214,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.19 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: 1.000 De/Dt: 66.0 / 5.0
GAS: 39.0 D B: 1.000 De/Dt: 63.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,712,640
LAST YR RI VAL: 727,440
LAST YR 8/8 VAL: 2,440,080

LAST YR OIL PROD: 26,283
LAST YR GAS PROD: 25,688

REMARKS1:
REMARKS2: API 255.37401 P#876647
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3857 - LAMZA UNIT D W#4H FULL WI DECIMAL = .750172 #WELLS: 1
RRC#, WELL#.....: 12495 - RRC DIST..: 02 FULL RI DECIMAL = .249828 DEPTH: 8233
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,667,490
01	KARNES COUNTY	1.000000	1,667,490
02	KARNES COUNTY ROAD &	1.000000	1,667,490
03	KARNES COUNTY HOSPIT	1.000000	1,667,490
30	KARNES CITY ISD (KAR	1.000000	1,667,490
40	ECLETO CREEK WATERSH	.040000	66,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.19 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.6 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 958,690
LAST YR RI VAL: 353,760
LAST YR 8/8 VAL: 1,312,450

LAST YR OIL PROD: 22,392
LAST YR GAS PROD: 9,753

REMARKS1:
REMARKS2: API 255.37402 P#876648
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,948	12,384	0	71.05	.84	.84	.00	530226
2	6,551	11,088	0	72.38	.84	.84	.00	355703
3	4,892	9,979	0	73.72	.84	.84	.00	270541
4	3,904	8,981	0	75.09	.84	.84	.00	219914
5	3,250	8,083	0	76.49	.84	.84	.00	186487
6	2,784	7,275	0	77.91	.83	.83	.00	162713
7	2,433	6,548	0	77.91	.83	.83	.00	142199
8	2,162	5,893	0	77.91	.83	.83	.00	126360
9	1,945	5,304	0	77.91	.83	.83	.00	113677
10	1,751	4,774	0	77.91	.83	.83	.00	102339
11	1,576	4,297	0	77.91	.83	.83	.00	92111
12	1,418	3,867	0	77.91	.83	.83	.00	82876
13	1,276	3,480	0	77.91	.83	.83	.00	74577
14	1,148	3,132	0	77.91	.83	.83	.00	67096
15	1,033	2,819	0	77.91	.83	.83	.00	60375
	46,071	97,904	0					2,587,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7804	0	538030	60001	478,029	443,840	167085
2	6987	0	362690	60001	302,689	242,275	97942
3	6288	0	276829	60001	216,828	149,614	65006
4	5659	0	225573	60001	165,572	98,489	46061
5	5093	0	191580	60001	131,579	67,472	34016
6	4530	0	167243	60001	107,242	47,407	25823
7	4077	0	146276	60001	86,275	32,878	19639
8	3669	0	130029	60001	70,028	23,005	15180
9	3302	0	116979	60001	56,978	16,136	11876
10	2972	0	105311	60001	45,310	11,062	9296
11	2675	0	94786	60001	34,785	7,321	7276
12	2408	0	85284	60001	25,283	4,587	5693
13	2167	0	76744	60001	16,743	2,619	4455
14	1950	0	69046	60001	9,045	1,219	3485
15	1755	0	62130	60001	2,129	248	2727
	61336	0	2648530	900015	1,748,515	1,148,172	515560

$/BBLRESV: 32.45 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 1,121,581 RI OIL VAL: 503,620
WI PAYOUT: 3.9 GAS VAL: 26,589 GAS VAL: 11,939
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,667,490 WI TOTAL: 1,151,930 RI TOTAL: 515,560

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3858 - LAMZA UNIT E W#5H FULL WI DECIMAL = .750159 #WELLS: 1
RRC#, WELL#.....: 12496 - RRC DIST..: 02 FULL RI DECIMAL = .249841 DEPTH: 8239
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	321,330
01	KARNES COUNTY	1.000000	321,330
02	KARNES COUNTY ROAD &	1.000000	321,330
03	KARNES COUNTY HOSPIT	1.000000	321,330
30	KARNES CITY ISD (KAR	1.000000	321,330
40	ECLETO CREEK WATERSH	.040000	12,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,254	13,760	0	71.06	.95	.95	.00	280071
2	2,694	12,321	0	72.39	.95	.95	.00	146295
	7,948	26,081	0					426,366

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9806	0	289877	122001	167,876	155,869	90028
2	8781	0	155076	122001	33,075	26,473	41880
	18587	0	444953	244002	200,951	182,342	131908

$/BBLRESV: 29.31 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 174,725 RI OIL VAL: 126,398
WI PAYOUT: 1.7 GAS VAL: 7,617 GAS VAL: 5,510
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 321,330 WI TOTAL: 189,420 RI TOTAL: 131,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.20 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: 1.000 De/Dt: 60.0 / 5.0
GAS: 40.0 D B: 1.000 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,540
LAST YR RI VAL: 249,100
LAST YR 8/8 VAL: 774,640

LAST YR OIL PROD: 17,374
LAST YR GAS PROD: 12,915

REMARKS1:
REMARKS2: API 255.37423 P#877435
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3859 - LAMZA UNIT F W#6H FULL WI DECIMAL = .750183 #WELLS: 1
RRC#, WELL#.....: 12497 - RRC DIST..: 02 FULL RI DECIMAL = .249817 DEPTH: 8255
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,191,030
01	KARNES COUNTY	1.000000	5,191,030
02	KARNES COUNTY ROAD &	1.000000	5,191,030
03	KARNES COUNTY HOSPIT	1.000000	5,191,030
30	KARNES CITY ISD (KAR	1.000000	5,191,030
40	ECLETO CREEK WATERSH	.040000	207,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.4 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: 27.0 D B: 1.000 De/Dt: 57.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 579,970
LAST YR RI VAL: 241,890
LAST YR 8/8 VAL: 821,860

LAST YR OIL PROD: 20,805
LAST YR GAS PROD: 33,977

REMARKS1:
REMARKS2: API 255.37424 P#877436
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,715	6,266	0	71.15	1.01	1.01	.00	945547
2	15,389	3,346	0	72.48	1.01	1.01	.00	836750
3	13,603	2,295	0	73.82	1.01	1.01	.00	753314
4	12,190	1,751	0	75.19	1.01	1.01	.00	687592
5	11,041	1,412	0	76.59	1.00	1.00	.00	634377
6	10,092	1,185	0	78.01	1.00	1.00	.00	590602
7	9,291	1,020	0	78.01	1.00	1.00	.00	543726
8	8,609	896	0	78.01	1.00	1.00	.00	503814
9	8,022	798	0	78.01	1.00	1.00	.00	469462
10	7,507	720	0	78.01	1.00	1.00	.00	439323
11	7,054	655	0	78.01	1.00	1.00	.00	412813
12	6,655	602	0	78.01	1.00	1.00	.00	389462
13	6,298	556	0	78.01	1.00	1.00	.00	368570
14	5,978	516	0	78.01	1.00	1.00	.00	349843
15	5,679	481	0	78.01	1.00	1.00	.00	332345
16	5,395	453	0	78.01	1.00	1.00	.00	315725
17	5,125	424	0	78.01	1.00	1.00	.00	299924
18	4,869	402	0	78.01	1.00	1.00	.00	284943
19	4,626	379	0	78.01	1.00	1.00	.00	270722
20	4,395	360	0	78.01	1.00	1.00	.00	257203
21	4,175	343	0	78.01	1.00	1.00	.00	244328
22	3,966	326	0	78.01	1.00	1.00	.00	232097
23	3,768	310	0	78.01	1.00	1.00	.00	220510
24	3,580	295	0	78.01	1.00	1.00	.00	209508
25	3,401	280	0	78.01	1.00	1.00	.00	199033
26	3,231	266	0	78.01	1.00	1.00	.00	189084
27	3,069	253	0	78.01	1.00	1.00	.00	179603
28	2,916	240	0	78.01	1.00	1.00	.00	170650
	197,639	26,830	0					11,330,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4748	0	950295	60001	890,294	826,620	295095
2	2535	0	839285	60001	779,284	623,747	226629
3	1739	0	755053	60001	695,052	479,593	177292
4	1327	0	688919	60001	628,918	374,106	140664
5	1059	0	635436	60001	575,435	295,078	112820
6	889	0	591491	60001	531,490	234,951	91319
7	765	0	544491	60001	484,490	184,635	73099
8	672	0	504486	60001	444,485	146,022	58894
9	599	0	470061	60001	410,060	116,133	47718
10	540	0	439863	60001	379,862	92,743	38829
11	491	0	413304	60001	353,303	74,360	31725
12	452	0	389914	60001	329,913	59,859	26026
13	417	0	368987	60001	308,986	48,329	21416
14	387	0	350230	60001	290,229	39,134	17677
15	361	0	332706	60001	272,705	31,699	14602
16	340	0	316065	60001	256,064	25,660	12062
17	318	0	300242	60001	240,241	20,754	9964
18	302	0	285245	60001	225,244	16,774	8231
19	284	0	271006	60001	211,005	13,546	6800
20	270	0	257473	60001	197,472	10,928	5618
21	257	0	244585	60001	184,584	8,806	4641
22	245	0	232342	60001	172,341	7,089	3833
23	233	0	220743	60001	160,742	5,700	3166
24	221	0	209729	60001	149,728	4,577	2617
25	210	0	199243	60001	139,242	3,669	2161
26	200	0	189284	60001	129,283	2,937	1786
27	190	0	179793	60001	119,792	2,346	1475
28	180	0	170830	60001	110,829	1,871	1218
	20231	0	11351101	1680028	9,671,073	3,751,666	1437377

$/BBLRESV: 25.26 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 3,744,977 RI OIL VAL: 1,434,814
WI PAYOUT: 5.3 GAS VAL: 6,685 GAS VAL: 2,561
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,191,030 WI TOTAL: 3,753,650 RI TOTAL: 1,437,380

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3860 - LAMZA UNIT G W#7H FULL WI DECIMAL = .750165 #WELLS: 1
RRC#, WELL#.....: 12498 - RRC DIST..: 02 FULL RI DECIMAL = .249835 DEPTH: 8280
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,088,210
01	KARNES COUNTY	1.000000	3,088,210
02	KARNES COUNTY ROAD &	1.000000	3,088,210
03	KARNES COUNTY HOSPIT	1.000000	3,088,210
30	KARNES CITY ISD (KAR	1.000000	3,088,210
40	ECLETO CREEK WATERSH	.040000	123,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,061	14,197	0	71.06	.73	.73	.00	1016079
2	12,409	12,333	0	72.39	.73	.73	.00	673864
3	9,218	10,903	0	73.73	.73	.73	.00	509844
4	7,334	9,768	0	75.10	.72	.72	.00	413178
5	6,092	8,850	0	76.50	.72	.72	.00	349605
6	5,211	8,087	0	77.92	.72	.72	.00	304598
7	4,552	7,445	0	77.92	.72	.72	.00	266077
8	4,042	6,899	0	77.92	.72	.72	.00	236266
9	3,632	6,428	0	77.92	.72	.72	.00	212301
10	3,302	6,016	0	77.92	.72	.72	.00	193011
11	3,022	5,654	0	77.92	.72	.72	.00	176645
12	2,789	5,332	0	77.92	.72	.72	.00	163025
13	2,588	5,046	0	77.92	.72	.72	.00	151276
14	2,413	4,790	0	77.92	.72	.72	.00	141047
15	2,262	4,551	0	77.92	.72	.72	.00	132220
16	2,127	4,323	0	77.92	.72	.72	.00	124329
	90,054	120,622	0					5,063,365

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7775	0	1023854	121001	902,853	838,281	317967
2	6754	0	680618	121001	559,617	447,923	183803
3	5971	0	515815	121001	394,814	272,425	121129
4	5276	0	418454	121001	297,453	176,937	85448
5	4780	0	354385	121001	233,384	119,677	62926
6	4368	0	308966	121001	187,965	83,092	47706
7	4021	0	270098	121001	149,097	56,820	36265
8	3726	0	239992	121001	118,991	39,091	28019
9	3472	0	215773	121001	94,772	26,840	21906
10	3249	0	196260	121001	75,259	18,374	17326
11	3054	0	179699	121001	58,698	12,354	13794
12	2880	0	165905	121001	44,904	8,147	11075
13	2725	0	154001	121001	33,000	5,162	8939
14	2587	0	143634	121001	22,633	3,052	7250
15	2458	0	134678	121001	13,677	1,590	5911
16	2335	0	126664	121001	5,663	568	4834
	65431	0	5128796	1936016	3,192,780	2,110,333	974298

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.20 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
121,001			

$/BBLRESV: 30.84 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 2,083,409 RI OIL VAL: 961,868
WI PAYOUT: 3.9 GAS VAL: 26,922 GAS VAL: 12,429
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,088,210 WI TOTAL: 2,113,910 RI TOTAL: 974,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.8 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 42.0 D B: 1.000 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,097,970
LAST YR RI VAL: 484,170
LAST YR 8/8 VAL: 1,582,140

LAST YR OIL PROD: 37,371
LAST YR GAS PROD: 29,014

REMARKS1:
REMARKS2: API 255.37425 P#877437
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3861 - LAMZA UNIT H W#8H FULL WI DECIMAL = .750188 #WELLS: 1
RRC#, WELL#.....: 12499 - RRC DIST..: 02 FULL RI DECIMAL = .249812 DEPTH: 8250
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,549	7,524	0	71.06	1.02	1.02	.00	1095433
2	10,839	4,074	0	72.39	1.02	1.02	.00	588624
3	7,405	2,807	0	73.73	1.02	1.02	.00	409581
4	5,632	2,146	0	75.10	1.02	1.02	.00	317302
5	4,546	1,737	0	76.50	1.01	1.01	.00	260892
6	3,812	1,457	0	77.92	1.01	1.01	.00	222829
	52,783	19,745	0					2,894,661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,171,610
01	KARNES COUNTY	1.000000	2,171,610
02	KARNES COUNTY ROAD &	1.000000	2,171,610
03	KARNES COUNTY HOSPIT	1.000000	2,171,610
30	KARNES CITY ISD (KAR	1.000000	2,171,610
40	ECLETO CREEK WATERSH	.040000	86,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5757	0	1101190	197095	904,095	839,434	341943
2	3117	0	591741	197095	394,646	315,879	159781
3	2148	0	411729	197095	214,634	148,099	96674
4	1642	0	318944	197095	121,849	72,481	65120
5	1316	0	262208	197095	65,113	33,389	46553
6	1104	0	223933	197095	26,838	11,864	34573
	15084	0	2909745	1182570	1,727,175	1,421,146	744644

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.20 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,095			

$/BBLRESV: 35.70 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,413,779 RI OIL VAL: 740,784
WI PAYOUT: 2.6 GAS VAL: 7,366 GAS VAL: 3,859
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,171,610 WI TOTAL: 1,426,970 RI TOTAL: 744,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.7 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,473,380
LAST YR RI VAL: 566,550
LAST YR 8/8 VAL: 2,039,930

LAST YR OIL PROD: 36,658
LAST YR GAS PROD: 20,783

REMARKS1:
REMARKS2: API 255.37443 P#877713
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3885 - LAMZA UNIT B W#2H FULL WI DECIMAL = .750199 #WELLS: 1
RRC#, WELL#.....: 12507 - RRC DIST..: 02 FULL RI DECIMAL = .249801 DEPTH: 8201
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,376,670
01	KARNES COUNTY	1.000000	2,376,670
02	KARNES COUNTY ROAD &	1.000000	2,376,670
03	KARNES COUNTY HOSPIT	1.000000	2,376,670
30	KARNES CITY ISD (KAR	1.000000	2,376,670
40	ECLETO CREEK WATERSH	.040000	95,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,066	12,556	0	71.05	1.14	1.14	.00	803042
2	10,964	9,038	0	72.38	1.14	1.14	.00	595339
3	8,622	7,065	0	73.72	1.14	1.14	.00	476837
4	7,105	5,803	0	75.09	1.13	1.13	.00	400242
5	6,047	4,922	0	76.49	1.13	1.13	.00	346993
6	5,259	4,272	0	77.91	1.13	1.13	.00	307378
7	4,654	3,776	0	77.91	1.13	1.13	.00	272017
8	4,174	3,382	0	77.91	1.13	1.13	.00	243962
9	3,757	3,044	0	77.91	1.13	1.13	.00	219589
10	3,381	2,740	0	77.91	1.13	1.13	.00	197613
11	3,043	2,466	0	77.91	1.13	1.13	.00	177857
	72,072	59,064	0					4,040,869

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10738	0	813780	172679	641,101	595,250	252683
2	7730	0	603069	172679	430,390	344,488	162831
3	6042	0	482879	172679	310,200	214,041	113374
4	4919	0	405161	172679	232,482	138,289	82718
5	4173	0	351166	172679	178,487	91,526	62343
6	3621	0	310999	172679	138,320	61,146	48011
7	3201	0	275218	172679	102,539	39,076	36946
8	2867	0	246829	172679	74,150	24,360	28812
9	2580	0	222169	172679	49,490	14,016	22552
10	2323	0	199936	172679	27,257	6,655	17648
11	2090	0	179947	172679	7,268	1,530	13811
	50284	0	4091153	1899469	2,191,684	1,530,377	841729

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.19 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,679			

$/BBLRESV: 27.96 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 1,511,567 RI OIL VAL: 831,383
WI PAYOUT: 3.7 GAS VAL: 18,808 GAS VAL: 10,345
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,376,670 WI TOTAL: 1,534,940 RI TOTAL: 841,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 555,480
LAST YR RI VAL: 255,420
LAST YR 8/8 VAL: 810,900

LAST YR OIL PROD: 22,037
LAST YR GAS PROD: 14,362

REMARKS1:
REMARKS2: API 255.37400 P#876646
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 2258 - TOM CLARK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 2258 - 1 RRC DIST..: 02 FULL RI DECIMAL = .125000 DEPTH: 11076
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 44028750
GAS FIELD NAME...: HYSAW (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 162278 - BEGO TRUST 1H FULL WI DECIMAL = .747101 #WELLS: 1
RRC#, WELL#.....: 162278 - 1H RRC DIST..: 02 FULL RI DECIMAL = .252899 DEPTH: 17037
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 48324333
GAS FIELD NAME...: KAWITT (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 7259 - MOCZYGEMBA FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 7259 - RRC DIST..: 02 FULL RI DECIMAL = .240000 DEPTH: 11130
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 68943500
OIL FIELD NAME...: PANNA MARIA (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,550
01	KARNES COUNTY	1.000000	12,550
02	KARNES COUNTY ROAD &	1.000000	12,550
03	KARNES COUNTY HOSPIT	1.000000	12,550
30	KARNES CITY ISD (KAR	1.000000	12,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	12,550
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	12,550	WI TOTAL:	12,550

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,020
LAST YR RI VAL: 2,410
LAST YR 8/8 VAL: 14,430

LAST YR OIL PROD: 4
LAST YR GAS PROD: 283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 133296 - J. V. LABUS W-3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 133296 - 3 RRC DIST..: 02 FULL RI DECIMAL = .200000 DEPTH: 11101
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 68943500
GAS FIELD NAME...: PANNA MARIA (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 7,640

LAST YR OIL PROD:
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 222947 - WESSENDORF GAS UNIT 1 W#1 FULL WI DECIMAL = .762131 #WELLS: 1
RRC#, WELL#.....: 222947 - 1 RRC DIST..: 02 FULL RI DECIMAL = .237869 DEPTH: 13450
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141199 HCG.....:
ALT RRC#: 222947 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.750000	5,860
34	PETTUS ISD (KARNES C	.250000	1,950
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 252
LAST YR GAS PROD: 54,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 227682 - WESSENDORF GAS UNIT 2 W#1 FULL WI DECIMAL = .759742 #WELLS: 1
RRC#, WELL#.....: 227682 - 1 RRC DIST..: 02 FULL RI DECIMAL = .240258 DEPTH: 13537
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141200 HCG.....:
ALT RRC#: 227682 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.570000	
34	PETTUS ISD (KARNES C	.430000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 640819 - WESSENDORFF GU #4 FULL WI DECIMAL = .758594 #WELLS: 1
RRC#, WELL#.....: 244751 - 1 RRC DIST..: 02 FULL RI DECIMAL = .241406 DEPTH: 13514
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 658081 - WESSENDORFF GU 1 W#2 FULL WI DECIMAL = .762131 #WELLS: 1
RRC#, WELL#.....: 249352 - 2 RRC DIST..: 02 FULL RI DECIMAL = .237869 DEPTH: 13468
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 545,650
LAST YR RI VAL: 302,980
LAST YR 8/8 VAL: 848,630

LAST YR OIL PROD: 365
LAST YR GAS PROD: 103,346

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 249492 - EVANGELINE GAS UNIT 1 1 FULL WI DECIMAL = .761249 #WELLS: 1
RRC#, WELL#.....: 249492 - 1 RRC DIST..: 02 FULL RI DECIMAL = .238751 DEPTH: 13482
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 59.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,320
LAST YR RI VAL: 19,020
LAST YR 8/8 VAL: 51,340

LAST YR OIL PROD:
LAST YR GAS PROD: 16,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 254486 - SLAUGHTER GAS UNIT 1 1 FULL WI DECIMAL = .761016 #WELLS: 1
RRC#, WELL#.....: 254486 - 1 RRC DIST..: 02 FULL RI DECIMAL = .238984 DEPTH: 13715
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	159	52,937	0	67.52	2.84	4.30	.00	8170
2	100	38,107	0	68.78	2.84	4.29	.00	5234
3	73	29,794	0	70.05	2.83	4.29	.00	3892
4	56	24,466	0	71.36	2.83	4.28	.00	3041
5	47	20,757	0	72.69	2.82	4.27	.00	2600
	435	166,061	0					22,937

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	271,800
01	KARNES COUNTY	1.000000	271,800
02	KARNES COUNTY ROAD &	1.000000	271,800
03	KARNES COUNTY HOSPIT	1.000000	271,800
32	RUNGE ISD	1.000000	271,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114412	0	122582	45781	76,801	71,308	53121
2	82360	0	87594	45323	42,271	33,834	33013
3	64167	0	68059	44869	23,190	16,001	22400
4	52692	0	55733	44421	11,312	6,729	15930
5	44546	0	47146	43976	3,170	1,625	11728
	358177	0	381114	224370	156,744	129,497	136192

$/BBLRESV: 23.54 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 7,794 RI OIL VAL: 8,197
WI PAYOUT: 2.7 GAS VAL: 121,703 GAS VAL: 127,995
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 271,800 WI TOTAL: 135,610 RI TOTAL: 136,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.31 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,781			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 42.0 / 5.0
GAS: 177.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 766,150
LAST YR RI VAL: 419,650
LAST YR 8/8 VAL: 1,185,800

LAST YR OIL PROD: 210
LAST YR GAS PROD: 103,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 681151 - ESCONDIDO CRK RIVER RCH GU1 W1 FULL WI DECIMAL = .730184 #WELLS: 1
RRC#, WELL#.....: 254915 - 1 RRC DIST..: 02 FULL RI DECIMAL = .269816 DEPTH: 13456
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141139 HCG.....:
ALT RRC#: 254915 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
34	PETTUS ISD (KARNES C	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 256606 - USZYNSKI GAS UNIT 1 #1 FULL WI DECIMAL = .794019 #WELLS: 1
RRC#, WELL#.....: 256606 - 1 RRC DIST..: 02 FULL RI DECIMAL = .205981 DEPTH: 13690
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	479,580
01	KARNES COUNTY	1.000000	479,580
02	KARNES COUNTY ROAD &	1.000000	479,580
03	KARNES COUNTY HOSPIT	1.000000	479,580
31	KENEDY ISD	1.000000	479,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	991	48,351	0	67.03	2.76	4.13	.00	52744
2	449	42,005	0	68.28	2.76	4.13	.00	24343
3	292	37,131	0	69.54	2.75	4.12	.00	16123
4	215	33,275	0	70.84	2.75	4.11	.00	12093
5	171	29,948	0	72.15	2.74	4.10	.00	9796
6	141	26,953	0	73.49	2.74	4.10	.00	8228
7	120	24,258	0	73.49	2.74	4.10	.00	7002
8	104	21,832	0	73.49	2.74	4.10	.00	6069
9	92	19,649	0	73.49	2.74	4.10	.00	5368
10	83	17,684	0	73.49	2.74	4.10	.00	4843
11	72	15,916	0	73.49	2.74	4.10	.00	4201
	2,730	317,002	0					150,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105961	0	158705	39672	119,033	110,520	51115
2	92054	0	116397	39275	77,122	61,729	34097
3	81077	0	97200	38882	58,318	40,239	25168
4	72658	0	84751	38493	46,258	27,516	19195
5	65155	0	74951	38108	36,843	18,892	14840
6	58639	0	66867	37726	29,141	12,882	11542
7	52776	0	59778	37727	22,051	8,403	8992
8	47498	0	53567	37727	15,840	5,203	7016
9	42749	0	48117	37727	10,390	2,943	5484
10	38474	0	43317	37727	5,590	1,365	4292
11	34627	0	38828	37727	1,101	232	3349
	691668	0	842478	420791	421,687	289,924	185090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.76 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,672			

$/BBLRESV: 23.94 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 51,898 RI OIL VAL: 33,132
WI PAYOUT: 3.9 GAS VAL: 238,025 GAS VAL: 151,957
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 479,580 WI TOTAL: 294,490 RI TOTAL: 185,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 143.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,910
LAST YR RI VAL: 153,270
LAST YR 8/8 VAL: 442,180

LAST YR OIL PROD: 3,613
LAST YR GAS PROD: 60,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 799 - MADELON W#1H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 11368 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 11928
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	1.000000	
40	ECLETO CREEK WATERSH	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	0	WI TOTAL:	0
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL GAS IS FLARED
REMARKS2: API 255.35222 P#821246
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 2990 - WIATREK UNIT W#101H-110H FULL WI DECIMAL = .742388 #WELLS: 10
RRC#, WELL#.....: 11691 - RRC DIST..: 02 FULL RI DECIMAL = .257612 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	19,636,810
01	KARNES COUNTY	1.000000	19,636,810
02	KARNES COUNTY ROAD &	1.000000	19,636,810
03	KARNES COUNTY HOSPIT	1.000000	19,636,810
30	KARNES CITY ISD (KAR	1.000000	19,636,810
40	ECLETO CREEK WATERSH	1.000000	19,636,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,609	1,008,280	0	71.41	1.71	1.71	.00	5333678
2	67,031	725,875	0	72.74	1.71	1.71	.00	3619761
3	50,339	567,529	0	74.09	1.70	1.70	.00	2768823
4	40,325	466,044	0	75.47	1.70	1.70	.00	2259330
5	33,644	395,406	0	76.87	1.70	1.70	.00	1919974
6	28,861	343,391	0	78.30	1.69	1.69	.00	1677660
7	25,270	303,480	0	78.30	1.69	1.69	.00	1468919
8	22,477	271,890	0	78.30	1.69	1.69	.00	1306565
9	20,240	246,261	0	78.30	1.69	1.69	.00	1176531
10	18,407	225,050	0	78.30	1.69	1.69	.00	1069980
11	16,878	207,203	0	78.30	1.69	1.69	.00	981101
12	15,586	191,981	0	78.30	1.69	1.69	.00	905998
13	14,474	178,844	0	78.30	1.69	1.69	.00	841359
	454,141	5,131,234	0					25,329,679

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1279995	0	6613673	1000501	5,613,172	5,211,718	2140064
2	921486	0	4541247	1000501	3,540,746	2,834,049	1277797
3	716255	0	3485078	1000501	2,484,577	1,714,383	852716
4	588175	0	2847505	1000501	1,847,004	1,098,671	605842
5	499026	0	2419000	1000501	1,418,499	727,392	447537
6	430831	0	2108491	1000501	1,107,990	489,798	339210
7	380757	0	1849676	1000501	849,175	323,612	258760
8	341123	0	1647688	1000501	647,187	212,614	200434
9	308968	0	1485499	1000501	484,998	137,357	157137
10	282356	0	1352336	1000501	351,835	85,900	124393
11	259964	0	1241065	1000501	240,564	50,631	99266
12	240866	0	1146864	1000501	146,363	26,556	79769
13	224384	0	1065743	1000501	65,242	10,205	64456
	6474186	0	31803865	1300651	318,797,352	12,922,886	6647381

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,501			

$/BBLRESV: 30.53 EQUIP VAL: 66,556
$/BBLPROD: 0 WI OIL VAL: 10,292,213 RI OIL VAL: 5,294,194
WI PAYOUT: 3.7 GAS VAL: 2,630,660 GAS VAL: 1,353,181
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,636,810 WI TOTAL: 12,989,430 RI TOTAL: 6,647,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 356.6 D B: 1.000 De/Dt: 39.0 / 5.0
GAS: 3,371.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 128,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,003,330
LAST YR RI VAL: 11,503,990
LAST YR 8/8 VAL: 36,507,320

LAST YR OIL PROD: 189,577
LAST YR GAS PROD: 1,532,484

REMARKS1: CHILD W#'S 106H,107H
REMARKS2: API 255.35783 P#836069
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3090 - YOUNG GAS UNIT 1 W#C1H & C4H FULL WI DECIMAL = .749639 #WELLS: 2
RRC#, WELL#.....: 11692 - RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 12749
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,873,130
01	KARNES COUNTY	1.000000	2,873,130
02	KARNES COUNTY ROAD &	1.000000	2,873,130
03	KARNES COUNTY HOSPIT	1.000000	2,873,130
11	CITY OF KENEDY	.330000	948,130
31	KENEDY ISD	1.000000	2,873,130
42	ESCONDIDO WATERSHED	1.000000	2,873,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,795	70,284	0	66.22	3.56	4.41	.00	635158
2	9,209	50,595	0	67.46	3.56	4.40	.00	465705
3	7,199	39,559	0	68.70	3.55	4.39	.00	370750
4	5,911	32,483	0	69.98	3.54	4.38	.00	310089
5	5,013	27,560	0	71.28	3.54	4.38	.00	267866
6	4,352	23,935	0	72.61	3.54	4.37	.00	236885
7	3,848	21,150	0	72.61	3.54	4.37	.00	209452
8	3,446	18,948	0	72.61	3.54	4.37	.00	187570
9	3,101	17,053	0	72.61	3.54	4.37	.00	168791
10	2,791	15,348	0	72.61	3.54	4.37	.00	151918
11	2,512	13,813	0	72.61	3.54	4.37	.00	136731
12	2,261	12,432	0	72.61	3.54	4.37	.00	123069
13	2,035	11,189	0	72.61	3.54	4.37	.00	110768
14	1,832	10,070	0	72.61	3.54	4.37	.00	99718
	66,305	364,419	0					3,474,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	187568	0	822726	116349	706,377	661,586	272552
2	135024	0	600729	116349	484,380	397,952	175881
3	105275	0	476025	116349	359,676	259,208	123253
4	86201	0	396290	116349	279,941	176,970	90742
5	73137	0	341003	116349	224,654	124,578	69052
6	63517	0	300402	116349	184,053	89,529	53766
7	56126	0	265578	116349	149,229	63,676	42064
8	50283	0	237853	116349	121,504	45,478	33338
9	45254	0	214045	116349	97,696	32,077	26550
10	40729	0	192647	116349	76,298	21,975	21146
11	36656	0	173387	116349	57,038	14,411	16843
12	32991	0	156060	116349	39,711	8,801	13416
13	29692	0	140460	116349	24,111	4,688	10686
14	26723	0	126441	116349	10,092	1,721	8512
	969176	0	4443646	1628886	2,814,760	1,902,650	957801

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.87 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,349			

$/BBLRESV: 29.93 EQUIP VAL: 12,677
$/BBLPROD: 0 WI OIL VAL: 1,487,674 RI OIL VAL: 748,901
WI PAYOUT: 4.4 GAS VAL: 414,974 GAS VAL: 208,899
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,873,130 WI TOTAL: 1,915,330 RI TOTAL: 957,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.8 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 235.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,078,470
LAST YR RI VAL: 1,356,980
LAST YR 8/8 VAL: 4,435,450

LAST YR OIL PROD: 23,586
LAST YR GAS PROD: 106,078

REMARKS1: 2019 SUPPLEMENT
REMARKS2: API 255.35912 P#838926
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3117 - ORTON UNIT W#101H-106H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 11789 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10576
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,225,160
01	KARNES COUNTY	1.000000	4,225,160
02	KARNES COUNTY ROAD &	1.000000	4,225,160
03	KARNES COUNTY HOSPIT	1.000000	4,225,160
30	KARNES CITY ISD (KAR	.570000	2,408,340
33	FALLS CITY ISD (KARN	.430000	1,816,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,104	87,505	0	71.41	2.52	2.52	.00	2254985
2	25,244	51,195	0	72.74	2.52	2.52	.00	1377186
3	18,088	36,325	0	74.09	2.51	2.51	.00	1005105
4	14,103	28,174	0	75.47	2.51	2.51	.00	798265
	99,539	203,199	0					5,435,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165384	0	2420369	721001	1,699,368	1,591,611	758963
2	96759	0	1473945	721001	752,944	618,596	409020
3	68382	0	1073487	721001	352,486	254,026	263620
4	53038	0	851303	721001	130,302	82,373	185007
	383563	0	5819104	2884004	2,935,100	2,546,606	1616610

$/BBLRESV: 31.86 EQUIP VAL: 61,950
$/BBLPROD: 0 WI OIL VAL: 2,378,746 RI OIL VAL: 1,510,051
WI PAYOUT: 2.4 GAS VAL: 167,857 GAS VAL: 106,557
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,225,160 WI TOTAL: 2,608,550 RI TOTAL: 1,616,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
721,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.9 D B: 1.000 De/Dt: 48.0 / 5.0
GAS: 346.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 77,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,268,970
LAST YR RI VAL: 5,226,020
LAST YR 8/8 VAL: 16,494,990

LAST YR OIL PROD: 96,710
LAST YR GAS PROD: 170,609

REMARKS1:
REMARKS2: API 255.36198 P#845878
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 577 - STRMISKA GAS UNIT 1 W#B3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280392 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.34233 P#798584
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 890 - YOUNG GAS UNIT 1 W#A5H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 284567 - A 5H RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 14000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,039,570
01	KARNES COUNTY	1.000000	2,039,570
02	KARNES COUNTY ROAD &	1.000000	2,039,570
03	KARNES COUNTY HOSPIT	1.000000	2,039,570
11	CITY OF KENEDY	.330000	673,060
31	KENEDY ISD	1.000000	2,039,570
42	ESCONDIDO WATERSHED	1.000000	2,039,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,068	44,177	0	66.07	3.13	4.37	.00	449126
2	6,598	29,099	0	67.31	3.12	4.36	.00	332923
3	5,190	21,732	0	68.55	3.12	4.35	.00	266702
4	4,276	17,353	0	69.83	3.11	4.34	.00	223837
5	3,636	14,444	0	71.13	2.85	4.00	.00	193878
6	3,166	12,373	0	72.44	2.85	3.99	.00	171926
7	2,799	10,822	0	72.44	2.85	3.99	.00	151997
8	2,511	9,614	0	72.44	2.85	3.99	.00	136357
9	2,260	8,651	0	72.44	2.85	3.99	.00	122727
10	2,034	7,786	0	72.44	2.85	3.99	.00	110454
11	1,831	7,007	0	72.44	2.85	3.99	.00	99430
12	1,648	6,306	0	72.44	2.85	3.99	.00	89493
13	1,483	5,675	0	72.44	2.85	3.99	.00	80533
14	1,335	5,108	0	72.44	2.85	3.99	.00	72496
15	1,202	4,597	0	72.44	2.85	3.99	.00	65273
16	1,082	4,137	0	72.44	2.85	3.99	.00	58757
17	974	3,723	0	72.44	2.85	3.99	.00	52892
18	877	3,351	0	72.44	2.85	3.99	.00	47624
19	789	3,016	0	72.44	2.85	3.99	.00	42846
20	710	2,714	0	72.44	2.85	3.99	.00	38556
	53,469	221,685	0					2,807,827

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.71 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,476			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103656	0	552782	46476	506,306	470,095	184943
2	68059	0	400982	46011	354,971	284,122	115915
3	50828	0	317530	45550	271,980	187,668	79495
4	40456	0	264293	45095	219,198	130,388	57397
5	30859	0	224737	44644	180,093	92,350	42235
6	26435	0	198361	44197	154,164	68,149	32351
7	23121	0	175118	44198	130,920	49,892	24823
8	20540	0	156897	44198	112,699	37,024	19332
9	18483	0	141210	44198	97,012	27,475	15129
10	16635	0	127089	44198	82,891	20,238	11841
11	14970	0	114400	44198	70,202	14,775	9268
12	13473	0	102966	44198	58,768	10,663	7254
13	12124	0	92657	44198	48,459	7,580	5676
14	10913	0	83409	44198	39,211	5,287	4443
15	9821	0	75094	44198	30,896	3,592	3478
16	8839	0	67596	44198	23,398	2,345	2723
17	7954	0	60846	44198	16,648	1,438	2131
18	7159	0	54783	44198	10,585	788	1668
19	6444	0	49290	44198	5,092	327	1305
20	5798	0	44354	44198	156	8	1022
	496567	0	3304394	890745	2,413,649	1,414,204	622429

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 158.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,085,010
LAST YR RI VAL: 873,940
LAST YR 8/8 VAL: 2,958,950

LAST YR OIL PROD: 8,475
LAST YR GAS PROD: 85,297

REMARKS1:
REMARKS2: API 255.35450 P#825941
MC1:
MC2:

$/BBLRESV: 29.98 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 1,201,684 RI OIL VAL: 528,893
WI PAYOUT: 4.4 GAS VAL: 212,518 GAS VAL: 93,535
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,039,570 WI TOTAL: 1,417,140 RI TOTAL: 622,430

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 868 - KRAUSE GU1 W#A3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285827 - A 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141333 HCG.....: 4
ALT RRC#: 285827 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,933,080
01	KARNES COUNTY	1.000000	1,933,080
02	KARNES COUNTY ROAD &	1.000000	1,933,080
03	KARNES COUNTY HOSPIT	1.000000	1,933,080
35	PAWNEE ISD (KARNES C	1.000000	1,933,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,449	104,169	0	65.98	2.53	4.04	.00	269644
2	4,270	83,369	0	67.21	2.53	4.04	.00	215240
3	3,514	69,507	0	68.46	2.52	4.03	.00	180426
4	2,981	59,605	0	69.73	2.52	4.02	.00	155899
5	2,591	52,176	0	71.03	2.31	3.69	.00	138029
6	2,289	46,394	0	72.35	2.31	3.69	.00	124207
7	2,052	41,755	0	72.35	2.31	3.69	.00	111347
8	1,847	37,580	0	72.35	2.31	3.69	.00	100223
9	1,662	33,822	0	72.35	2.31	3.69	.00	90184
10	1,496	30,440	0	72.35	2.31	3.69	.00	81177
11	1,346	27,396	0	72.35	2.31	3.69	.00	73037
12	1,211	24,656	0	72.35	2.31	3.69	.00	65712
13	1,090	22,190	0	72.35	2.31	3.69	.00	59146
14	981	19,971	0	72.35	2.31	3.69	.00	53232
15	883	17,974	0	72.35	2.31	3.69	.00	47914
16	795	16,177	0	72.35	2.31	3.69	.00	43139
17	716	14,559	0	72.35	2.31	3.69	.00	38852
	35,173	701,740	0					1,847,408

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197661	0	467305	61234	406,071	377,029	181923
2	158193	0	373433	60621	312,812	250,377	126455
3	131368	0	311794	60015	251,779	173,729	91784
4	112653	0	268552	59415	209,137	124,403	68591
5	90395	0	228424	58821	169,603	86,970	50193
6	80378	0	204585	58233	146,352	64,696	39037
7	72341	0	183688	58234	125,454	47,810	30492
8	65107	0	165330	58234	107,096	35,183	23865
9	58597	0	148781	58234	90,547	25,644	18675
10	52737	0	133914	58234	75,680	18,477	14617
11	47464	0	120501	58234	62,267	13,106	11437
12	42717	0	108429	58234	50,195	9,108	8949
13	38444	0	97590	58234	39,356	6,155	7004
14	34600	0	87832	58234	29,598	3,991	5481
15	31140	0	79054	58234	20,820	2,420	4290
16	28027	0	71166	58234	12,932	1,296	3358
17	25223	0	64075	58234	5,841	505	2629
	1267045	0	3114453	998913	2,115,540	1,240,899	688780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.61 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,234			

$/BBLRESV: 27.90 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 736,067 RI OIL VAL: 408,565
WI PAYOUT: 4.4 GAS VAL: 504,831 GAS VAL: 280,214
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,933,080 WI TOTAL: 1,244,300 RI TOTAL: 688,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 324.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,328,770
LAST YR RI VAL: 595,780
LAST YR 8/8 VAL: 1,924,550

LAST YR OIL PROD: 6,861
LAST YR GAS PROD: 135,989

REMARKS1:
REMARKS2: API 255.35431 P#825281
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3054 - WESS 4-SLAUGHTER-RT (SA) W#C7H FULL WI DECIMAL = .758271 #WELLS: 1
RRC#, WELL#.....: 286907 - C 7H RRC DIST..: 02 FULL RI DECIMAL = .241729 DEPTH: 10000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.320000	
32	RUNGE ISD	.680000	
42	ESCONDIDO WATERSHED	.320000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,750
LAST YR 8/8 VAL: 9,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35805 P#836349
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 2994 - WESS 4-SLGTR-ECRR (SA) W#B6H FULL WI DECIMAL = .752983 #WELLS: 1
RRC#, WELL#.....: 287141 - B 6H RRC DIST..: 02 FULL RI DECIMAL = .247017 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141359 HCG.....: 5
ALT RRC#: 287141 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	727,170
01	KARNES COUNTY	1.000000	727,170
02	KARNES COUNTY ROAD &	1.000000	727,170
03	KARNES COUNTY HOSPIT	1.000000	727,170
31	KENEDY ISD	.320000	232,690
32	RUNGE ISD	.340000	247,240
34	PETTUS ISD (KARNES C	.340000	247,240
42	ESCONDIDO WATERSHED	.320000	232,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,022			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 732,490
LAST YR RI VAL: 405,840
LAST YR 8/8 VAL: 1,138,330

LAST YR OIL PROD: 5,571
LAST YR GAS PROD: 44,065

REMARKS1:
REMARKS2: API 255.35859 P#837336
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,579	28,175	0	66.04	2.64	4.20	.00	177973
2	2,632	18,984	0	67.27	2.63	4.19	.00	133319
3	2,080	14,335	0	68.51	2.63	4.18	.00	107301
4	1,720	11,519	0	69.79	2.62	4.18	.00	90387
5	1,467	9,630	0	71.08	2.62	4.17	.00	78517
6	1,280	8,275	0	72.41	2.41	3.83	.00	69790
7	1,134	7,255	0	72.41	2.41	3.83	.00	61830
8	1,018	6,457	0	72.41	2.41	3.83	.00	55505
9	916	5,811	0	72.41	2.41	3.83	.00	49943
10	824	5,230	0	72.41	2.41	3.83	.00	44927
11	742	4,707	0	72.41	2.41	3.83	.00	40456
12	668	4,236	0	72.41	2.41	3.83	.00	36422
	18,060	124,614	0					946,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56008	0	233981	45022	188,959	175,445	81701
2	37595	0	170914	44571	126,343	101,126	51396
3	28388	0	135689	44126	91,563	63,179	35256
4	22725	0	113112	43684	69,428	41,298	25474
5	18998	0	97515	43248	54,267	27,827	19021
6	15017	0	84807	42815	41,992	18,562	14245
7	13166	0	74996	42816	32,180	12,264	10944
8	11717	0	67222	42816	24,406	8,018	8525
9	10545	0	60488	42816	17,672	5,005	6670
10	9491	0	54418	42816	11,602	2,832	5219
11	8542	0	48998	42816	6,182	1,301	4085
12	7687	0	44109	42816	1,293	235	3198
	239879	0	1186249	520362	665,887	457,092	265734

$/BBLRESV: 26.82 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 364,660 RI OIL VAL: 211,998
WI PAYOUT: 3.8 GAS VAL: 92,431 GAS VAL: 53,736
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 727,170 WI TOTAL: 461,440 RI TOTAL: 265,730

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3145 - FALKS GAS UNIT 1 W#C2H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 287638 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12592
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141385 HCG.....: 6
ALT RRC#: 287638 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,166	85,684	0	65.97	2.38	3.94	.00	57688
2	571	63,708	0	67.20	2.38	3.93	.00	28777
3	381	50,734	0	68.45	2.38	3.92	.00	19559
	2,118	200,126	0					106,024

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	351,180
01	KARNES COUNTY	1.000000	351,180
02	KARNES COUNTY ROAD &	1.000000	351,180
03	KARNES COUNTY HOSPIT	1.000000	351,180
35	PAWNEE ISD (KARNES C	1.000000	351,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152938	0	210626	98453	112,173	104,150	96648
2	113713	0	142490	97468	45,022	36,035	58541
3	90556	0	110115	96493	13,622	9,399	39661
	357207	0	463231	292414	170,817	149,584	194850

$/BBLRESV: 21.55 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 34,237 RI OIL VAL: 44,597
WI PAYOUT: 2.0 GAS VAL: 115,347 GAS VAL: 150,253
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 351,180 WI TOTAL: 156,330 RI TOTAL: 194,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.60 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,453			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 63.0 / 5.0
GAS: 280.0 D B: 1.000 De/Dt: 29.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 707,450
LAST YR RI VAL: 431,120
LAST YR 8/8 VAL: 1,138,570

LAST YR OIL PROD: 5,068
LAST YR GAS PROD: 127,690

REMARKS1:
REMARKS2: API 255.36012 P#841310
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3223 - ALEXANDER-WESSENDORFF 1 A5 A5H FULL WI DECIMAL = .752782 #WELLS: 1
RRC#, WELL#.....: 288185 - A 5H RRC DIST..: 02 FULL RI DECIMAL = .247218 DEPTH: 13249
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141400 HCG.....: 5
ALT RRC#: 288185 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	21,100
01	KARNES COUNTY	1.000000	21,100
02	KARNES COUNTY ROAD &	1.000000	21,100
03	KARNES COUNTY HOSPIT	1.000000	21,100
31	KENEDY ISD	.780000	16,460
34	PETTUS ISD (KARNES C	.220000	4,640
42	ESCONDIDO WATERSHED	1.000000	21,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	505	4,695	0	65.94	4.55	4.55	.00	25067
	505	4,695	0					25,067

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16081	0	41148	40001	1,147	1,065	12601
	16081	0	41148	40001	1,147	1,065	12601

$/BBLRESV: 1.71 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 649 RI OIL VAL: 7,676
WI PAYOUT: .0 GAS VAL: 416 GAS VAL: 4,925
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,100 WI TOTAL: 8,500 RI TOTAL: 12,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.57 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 18.0 D B: 1.000 De/Dt: 47.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630,100
LAST YR RI VAL: 351,640
LAST YR 8/8 VAL: 981,740

LAST YR OIL PROD: 4,020
LAST YR GAS PROD: 38,528

REMARKS1:
REMARKS2: API 255.35949 P#840028
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3262 - FALKS GAS UNIT 1 W#C5H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 288274 - C 5H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12570
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141409 HCG.....: 6
ALT RRC#: 288274 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,042,730
01	KARNES COUNTY	1.000000	2,042,730
02	KARNES COUNTY ROAD &	1.000000	2,042,730
03	KARNES COUNTY HOSPIT	1.000000	2,042,730
35	PAWNEE ISD (KARNES C	1.000000	2,042,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,727	139,575	0	65.96	2.33	3.93	.00	184366
2	3,202	116,410	0	67.19	2.33	3.92	.00	161349
3	2,808	99,849	0	68.44	2.32	3.91	.00	144128
4	2,500	87,419	0	69.71	2.32	3.91	.00	130700
5	2,250	77,746	0	71.01	2.32	3.90	.00	119823
6	2,025	69,971	0	72.33	2.31	3.90	.00	109846
7	1,823	62,974	0	72.33	2.13	3.59	.00	98888
8	1,641	56,677	0	72.33	2.13	3.59	.00	89016
9	1,477	51,009	0	72.33	2.13	3.59	.00	80120
10	1,329	45,908	0	72.33	2.13	3.59	.00	72091
11	1,196	41,317	0	72.33	2.13	3.59	.00	64877
12	1,076	37,185	0	72.33	2.13	3.59	.00	58367
13	968	33,467	0	72.33	2.13	3.59	.00	52509
14	871	30,120	0	72.33	2.13	3.59	.00	47247
15	784	27,108	0	72.33	2.13	3.59	.00	42528
16	706	24,397	0	72.33	2.13	3.59	.00	38297
17	635	21,957	0	72.33	2.13	3.59	.00	34445
18	572	19,761	0	72.33	2.13	3.59	.00	31028
	29,590	1,042,850	0					1,559,625

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	243895	0	428261	60001	368,260	341,922	185213
2	203416	0	364765	59400	305,365	244,416	136139
3	173729	0	317857	58806	259,051	178,747	102713
4	152102	0	282802	58218	224,584	133,591	79120
5	135271	0	255094	57636	197,458	101,254	61720
6	121219	0	231065	57060	174,005	76,920	48613
7	100596	0	199484	57061	142,423	54,276	36080
8	90537	0	179553	57061	122,492	40,241	28239
9	81483	0	161603	57061	104,542	29,607	22101
10	73334	0	145425	57061	88,364	21,574	17295
11	66001	0	130878	57061	73,817	15,536	13535
12	59400	0	117767	57061	60,706	11,015	10591
13	53461	0	105970	57061	48,909	7,650	8287
14	48114	0	95361	57061	38,300	5,164	6485
15	43303	0	85831	57061	28,770	3,344	5076
16	38972	0	77269	57061	20,208	2,025	3973
17	35075	0	69520	57061	12,459	1,077	3108
18	31567	0	62595	57061	5,534	412	2433
	1751475	0	3311100	1035853	2,275,247	1,268,771	770721

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 423.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

$/BBLRESV: 26.93 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 597,628 RI OIL VAL: 363,032
WI PAYOUT: 4.6 GAS VAL: 671,142 GAS VAL: 407,688
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 2,042,730 WI TOTAL: 1,272,010 RI TOTAL: 770,720

LAST YR WI VAL: 1,817,290
LAST YR RI VAL: 917,750
LAST YR 8/8 VAL: 2,735,040

LAST YR OIL PROD: 4,428
LAST YR GAS PROD: 201,589

REMARKS1:
REMARKS2: API 255.36021 P#841409
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3308 - GUS TIPS-RUNGE 1 (SA) D5H FULL WI DECIMAL = .751260 #WELLS: 1
RRC#, WELL#.....: 288496 - D 5H RRC DIST..: 02 FULL RI DECIMAL = .248740 DEPTH: 13387
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,051,990
01	KARNES COUNTY	1.000000	3,051,990
02	KARNES COUNTY ROAD &	1.000000	3,051,990
03	KARNES COUNTY HOSPIT	1.000000	3,051,990
12	CITY OF RUNGE	.370000	1,129,240
32	RUNGE ISD	1.000000	3,051,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,426	80,655	0	66.10	2.82	4.41	.00	418421
2	7,544	66,581	0	67.33	2.82	4.40	.00	381593
3	6,790	56,696	0	68.59	2.81	4.39	.00	349881
4	6,111	49,371	0	69.86	2.81	4.39	.00	320724
5	5,500	43,721	0	71.15	2.80	4.38	.00	293987
6	4,950	39,236	0	72.47	2.80	4.37	.00	269497
7	4,455	35,312	0	72.47	2.58	4.03	.00	242547
8	4,010	31,781	0	72.47	2.58	4.03	.00	218320
9	3,609	28,603	0	72.47	2.58	4.03	.00	196488
10	3,248	25,743	0	72.47	2.58	4.03	.00	176833
11	2,923	23,169	0	72.47	2.58	4.03	.00	159139
12	2,631	20,852	0	72.47	2.58	4.03	.00	143242
13	2,368	18,767	0	72.47	2.58	4.03	.00	128923
14	2,131	16,890	0	72.47	2.58	4.03	.00	116020
15	1,918	15,201	0	72.47	2.58	4.03	.00	104423
16	1,726	13,681	0	72.47	2.58	4.03	.00	93970
17	1,553	12,313	0	72.47	2.58	4.03	.00	84551
18	1,398	11,082	0	72.47	2.58	4.03	.00	76112
19	1,258	9,974	0	72.47	2.58	4.03	.00	68490
20	1,132	8,977	0	72.47	2.58	4.03	.00	61630
21	1,019	8,079	0	72.47	2.58	4.03	.00	55478
22	917	7,271	0	72.47	2.58	4.03	.00	49925
23	825	6,544	0	72.47	2.58	4.03	.00	44916
24	743	5,890	0	72.47	2.58	4.03	.00	40452
	77,185	636,389	0					4,095,562

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.74 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170872	0	589293	50001	539,292	500,722	211689
2	141055	0	522648	49500	473,148	378,711	161537
3	119688	0	469569	49005	420,564	290,192	125336
4	104224	0	424948	48515	376,433	223,917	98166
5	91968	0	385955	48030	337,925	173,284	77293
6	82534	0	352031	47550	304,481	134,598	61142
7	68444	0	310991	47551	263,440	100,395	46647
8	61600	0	279920	47551	232,369	76,338	36508
9	55440	0	251928	47551	204,377	57,881	28572
10	49896	0	226729	47551	179,178	43,746	22360
11	44907	0	204046	47551	156,495	32,938	17498
12	40416	0	183658	47551	136,107	24,695	13696
13	36375	0	165298	47551	117,747	18,417	10719
14	32737	0	148757	47551	101,206	13,647	8388
15	29463	0	133886	47551	86,335	10,036	6565
16	26517	0	120487	47551	72,936	7,309	5138
17	23866	0	108417	47551	60,866	5,258	4020
18	21480	0	97592	47551	50,041	3,727	3147
19	19332	0	87822	47551	40,271	2,586	2462
20	17400	0	79030	47551	31,479	1,742	1927
21	15659	0	71137	47551	23,586	1,125	1508
22	14093	0	64018	47551	16,467	677	1180
23	12684	0	57600	47551	10,049	357	924
24	11416	0	51868	47551	4,317	132	723
	1292066	0	5387628	1148519	4,239,109	2,102,430	947145

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 246.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,121,250
LAST YR RI VAL: 606,010
LAST YR 8/8 VAL: 1,727,260

LAST YR OIL PROD: 8,222
LAST YR GAS PROD: 90,209

REMARKS1:
REMARKS2: API 255.36332 P#850048
MC1:
MC2:

$/BBLRESV: 27.56 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 1,598,223 RI OIL VAL: 720,000
WI PAYOUT: 4.9 GAS VAL: 504,205 GAS VAL: 227,144
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,051,990 WI TOTAL: 2,104,850 RI TOTAL: 947,140

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 4220 - BEGOT-GUS TIPS-KUHNE SA W#F1H FULL WI DECIMAL = .763297 #WELLS: 1
RRC#, WELL#.....: 295485 - RRC DIST..: 02 FULL RI DECIMAL = .236703 DEPTH: 13420
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	954,810
01	KARNES COUNTY	1.000000	954,810
02	KARNES COUNTY ROAD &	1.000000	954,810
03	KARNES COUNTY HOSPIT	1.000000	954,810
32	RUNGE ISD	1.000000	954,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,670	151,502	0	67.15	2.46	3.50	.00	598150
2	5,396	79,781	0	68.41	2.45	3.49	.00	281764
	17,066	231,283	0					879,914

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	284477	0	882627	393889	488,738	453,783	290010
2	149197	0	430961	331457	99,504	79,643	124293
	433674	0	1313588	725346	588,242	533,426	414303

$/BBLRESV: 27.43 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 357,318 RI OIL VAL: 277,523
WI PAYOUT: 1.5 GAS VAL: 176,107 GAS VAL: 136,780
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 954,810 WI TOTAL: 540,510 RI TOTAL: 414,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.90 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,399			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.6 D B: .500 De/Dt: 60.0 / 10.0
GAS: 660.7 D B: .990 De/Dt: 58.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37515 P#880697
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 724577 - BLACKWELL GU 1 D2H FULL WI DECIMAL = .751583 #WELLS: 1
RRC#, WELL#.....: 268219 - D 2H RRC DIST..: 02 FULL RI DECIMAL = .248417 DEPTH: 13548
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.367000	148,220
01	KARNES COUNTY	.367000	148,220
02	KARNES COUNTY ROAD &	.367000	148,220
03	KARNES COUNTY HOSPIT	.367000	148,220
32	RUNGE ISD	.367000	148,220
40	ECLETO CREEK WATERSH	.367000	148,220
80	NORDHEIM ISD (DEWITT	.633000	255,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,082	31,571	0	68.21	2.28	3.85	.00	158000
2	1,592	15,176	0	69.47	2.28	3.84	.00	83122
3	1,115	10,281	0	70.76	2.28	3.83	.00	59298
4	871	7,847	0	72.07	2.28	3.82	.00	47179
5	720	6,377	0	73.41	2.27	3.82	.00	39725
	7,380	71,252	0					387,324

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54100	0	212100	46681	165,419	154,253	77192
2	26006	0	109128	46214	62,914	51,015	34466
3	17618	0	76916	45751	31,165	21,974	21174
4	13447	0	60626	45294	15,332	9,401	14565
5	10880	0	50605	44841	5,764	3,073	10636
	122051	0	509375	228781	280,594	239,716	158033

$/BBLRESV: 32.86 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 182,278 RI OIL VAL: 120,167
WI PAYOUT: 2.6 GAS VAL: 57,438 GAS VAL: 37,866
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 403,860 WI TOTAL: 245,830 RI TOTAL: 158,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,681			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.200 De/Dt: 62.0 / 5.0
GAS: 157.3 D B: 1.100 De/Dt: 66.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,230
LAST YR RI VAL: 212,330
LAST YR 8/8 VAL: 538,560

LAST YR OIL PROD: 2,829
LAST YR GAS PROD: 32,659

REMARKS1:
REMARKS2: 63.3% DEWITT 36.7% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 4/27/2024 MNRLSVIL

LEASE#, NAME.....: 723769 - BLACKWELL GU 1 W#D1H FULL WI DECIMAL = .751583 #WELLS: 1
RRC#, WELL#.....: 268541 - D 1H RRC DIST..: 02 FULL RI DECIMAL = .248417 DEPTH: 13584
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.367000	2,870
01	KARNES COUNTY	.367000	2,870
02	KARNES COUNTY ROAD &	.367000	2,870
03	KARNES COUNTY HOSPIT	.367000	2,870
32	RUNGE ISD	.367000	2,870
40	ECLETO CREEK WATERSH	.367000	2,870
80	NORDHEIM ISD (DEWITT	.633000	4,940

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.33 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,950
LAST YR RI VAL: 50,270
LAST YR 8/8 VAL: 96,220

LAST YR OIL PROD: 145
LAST YR GAS PROD: 2,548

REMARKS1:
REMARKS2: 63.3% DEWITT 36.7% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/22/2024 MNRLSVIL

LEASE#, NAME.....: 269838 - RUPPERT GAS UNIT 1 W#A2H FULL WI DECIMAL = .760529 #WELLS: 1
RRC#, WELL#.....: 269838 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .239471 DEPTH: 13632
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,273	26,004	0	64.99	2.41	3.99	.00	161774
2	1,607	12,598	0	66.20	2.41	3.98	.00	80908
3	1,072	8,390	0	67.43	2.40	3.97	.00	54975
4	805	6,299	0	68.68	2.40	3.96	.00	42048
5	645	5,043	0	69.96	2.39	3.96	.00	34318
6	538	4,205	0	71.26	2.39	3.96	.00	29157
	7,940	62,539	0					403,180

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.120000	50,820
01	KARNES COUNTY	.120000	50,820
02	KARNES COUNTY ROAD &	.120000	50,820
03	KARNES COUNTY HOSPIT	.120000	50,820
32	RUNGE ISD	.120000	50,820
80	NORDHEIM ISD (DEWITT	.880000	372,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47662	0	209436	33158	176,278	164,379	70979
2	23091	0	103999	32826	71,173	57,712	30795
3	15314	0	70289	32497	37,792	26,647	18223
4	11497	0	53545	32173	21,372	13,104	12146
5	9166	0	43484	31851	11,633	6,202	8644
6	7643	0	36800	31532	5,268	2,442	6406
	114373	0	517553	194037	323,516	270,486	147193

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.52 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,158			

$/BBLRESV: 34.89 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 210,712 RI OIL VAL: 114,665
WI PAYOUT: 2.8 GAS VAL: 59,774 GAS VAL: 32,528
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 423,500 WI TOTAL: 276,310 RI TOTAL: 147,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 63.0 / 5.0
GAS: 124.1 D B: 1.000 De/Dt: 64.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,000
LAST YR RI VAL: 94,790
LAST YR 8/8 VAL: 217,790

LAST YR OIL PROD: 5,215
LAST YR GAS PROD: 32,825

REMARKS1:
REMARKS2: 88% DEWITT 12% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/22/2024 MNRLSVIL

LEASE#, NAME.....: 340 - RUPPERT-RIPPS (SA) W#B3H FULL WI DECIMAL = .760023 #WELLS: 1
RRC#, WELL#.....: 277737 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .239977 DEPTH: 13786
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.086000	21,690
01	KARNES COUNTY	.086000	21,690
02	KARNES COUNTY ROAD &	.086000	21,690
03	KARNES COUNTY HOSPIT	.086000	21,690
32	RUNGE ISD	.086000	21,690
80	NORDHEIM ISD (DEWITT	.914000	230,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,762	17,810	0	65.73	2.22	3.98	.00	88023
2	1,131	11,906	0	66.96	2.04	3.66	.00	57558
3	871	9,306	0	68.21	2.04	3.66	.00	45154
4	722	7,785	0	69.47	2.03	3.65	.00	38121
5	625	6,762	0	70.77	2.03	3.64	.00	33617
6	554	6,020	0	72.07	2.03	3.63	.00	30345
	5,665	59,589	0					292,818

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30050	0	118073	37723	80,350	74,927	41962
2	18460	0	76018	37345	38,673	31,358	23522
3	14428	0	59582	36972	22,610	15,942	16166
4	12011	0	50132	36603	13,529	8,295	11920
5	10433	0	44050	36236	7,814	4,166	9162
6	9288	0	39633	35874	3,759	1,742	7211
	94670	0	387488	220753	166,735	136,430	109943

$/BBLRESV: 23.95 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 103,098 RI OIL VAL: 83,082
WI PAYOUT: 3.0 GAS VAL: 33,332 GAS VAL: 26,861
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 252,200 WI TOTAL: 142,260 RI TOTAL: 109,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.34 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,723			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.500 De/Dt: 46.0 / 5.0
GAS: 65.7 D B: 1.500 De/Dt: 42.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,700
LAST YR RI VAL: 40,570
LAST YR 8/8 VAL: 68,270

LAST YR OIL PROD: 1,646
LAST YR GAS PROD: 17,952

REMARKS1:
REMARKS2: 91.4% DEWITT 8.6% KARNES
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/22/2024 MNRLSVIL

LEASE#, NAME.....: 1756 - RUPPERT-RIPS (SA) W#B2H FULL WI DECIMAL = .759585 #WELLS: 1
RRC#, WELL#.....: 284108 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .240415 DEPTH: 13750
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.086000	85,950
01	KARNES COUNTY	.086000	85,950
02	KARNES COUNTY ROAD &	.086000	85,950
03	KARNES COUNTY HOSPIT	.086000	85,950
32	RUNGE ISD	.086000	85,950
80	NORDHEIM ISD (DEWITT	.914000	913,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 70.72 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,631			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.100 De/Dt: 26.0 / 5.0
GAS: 229.0 D B: 1.100 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 495,620
LAST YR RI VAL: 251,760
LAST YR 8/8 VAL: 747,380

LAST YR OIL PROD: 2,345
LAST YR GAS PROD: 66,747

REMARKS1:
REMARKS2: 91.4% DEWITT 8.6% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,494	70,531	0	64.26	2.24	4.07	.00	121734
2	1,919	53,195	0	65.46	2.23	4.07	.00	95417
3	1,565	42,927	0	66.68	2.23	4.06	.00	79266
4	1,326	36,102	0	67.91	2.05	3.73	.00	68400
5	1,153	31,219	0	69.17	2.05	3.73	.00	60579
6	1,022	27,549	0	70.45	2.05	3.72	.00	54690
7	917	24,680	0	70.45	2.05	3.72	.00	49071
8	834	22,373	0	70.45	2.05	3.72	.00	44630
9	764	20,478	0	70.45	2.05	3.72	.00	40884
10	705	18,891	0	70.45	2.05	3.72	.00	37726
11	655	17,542	0	70.45	2.05	3.72	.00	35051
12	613	16,381	0	70.45	2.05	3.72	.00	32803
13	576	15,371	0	70.45	2.05	3.72	.00	30823
14	541	14,482	0	70.45	2.05	3.72	.00	28950
15	513	13,694	0	70.45	2.05	3.72	.00	27452
16	486	12,995	0	70.45	2.05	3.72	.00	26007
17	462	12,345	0	70.45	2.05	3.72	.00	24723
18	439	11,728	0	70.45	2.05	3.72	.00	23492
19	417	11,142	0	70.45	2.05	3.72	.00	22315
20	396	10,585	0	70.45	2.05	3.72	.00	21191
21	376	10,056	0	70.45	2.05	3.72	.00	20121
22	357	9,553	0	70.45	2.05	3.72	.00	19104
23	339	9,075	0	70.45	2.05	3.72	.00	18141
	18,869	512,894	0					982,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120006	0	241740	33631	208,109	194,062	100725
2	90106	0	185523	33294	152,229	123,437	67575
3	72713	0	151979	32962	119,017	83,920	48276
4	56216	0	124616	32632	91,984	56,399	34152
5	48613	0	109192	32305	76,887	40,993	26158
6	42898	0	97588	31982	65,606	30,416	20405
7	38430	0	87501	31983	55,518	22,382	16045
8	34838	0	79468	31983	47,485	16,646	12776
9	31887	0	72771	31983	40,788	12,434	10262
10	29416	0	67142	31983	35,159	9,320	8305
11	27316	0	62367	31983	30,384	7,003	6767
12	25508	0	58311	31983	26,328	5,277	5548
13	23935	0	54758	31983	22,775	3,970	4569
14	22551	0	51501	31983	19,518	2,958	3771
15	21324	0	48776	31983	16,793	2,213	3132
16	20235	0	46242	31983	14,259	1,635	2605
17	19223	0	43946	31983	11,963	1,192	2172
18	18262	0	41754	31983	9,771	846	1810
19	17350	0	39665	31983	7,682	579	1508
20	16482	0	37673	31983	5,690	373	1256
21	15659	0	35780	31983	3,797	216	1047
22	14875	0	33979	31983	1,996	99	872
23	14131	0	32272	31983	289	12	727
	821974	0	1804544	740517	1,064,027	616,382	380463

$/BBLRESV: 23.42 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 335,618 RI OIL VAL: 207,161
WI PAYOUT: 4.6 GAS VAL: 280,763 GAS VAL: 173,302
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 999,380 WI TOTAL: 618,920 RI TOTAL: 380,460

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 123 DEWITT LAST UPDATE: 6/22/2024 MNRLSVIL

LEASE#, NAME.....: 1757 - RUPPERT-RIPS (SA) W#B1H FULL WI DECIMAL = .759585 #WELLS: 1
RRC#, WELL#.....: 284427 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .240415 DEPTH: 13750
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.086000	152,960
01	KARNES COUNTY	.086000	152,960
02	KARNES COUNTY ROAD &	.086000	152,960
03	KARNES COUNTY HOSPIT	.086000	152,960
32	RUNGE ISD	.086000	152,960
80	NORDHEIM ISD (DEWITT	.914000	1,625,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.38 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,123			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: 1.400 De/Dt: 34.0 / 5.0
GAS: 303.4 D B: 1.100 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 969,380
LAST YR RI VAL: 525,190
LAST YR 8/8 VAL: 1,494,570

LAST YR OIL PROD: 2,680
LAST YR GAS PROD: 86,185

REMARKS1:
REMARKS2: 91.4% DEWITT 8.6% KARNES
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,438	90,630	0	60.32	2.56	4.40	.00	249159
2	3,906	65,548	0	61.44	2.56	4.39	.00	182289
3	3,124	51,697	0	62.59	2.55	4.38	.00	148523
4	2,635	42,845	0	63.75	2.55	4.38	.00	127596
5	2,297	36,681	0	64.94	2.34	4.03	.00	113305
6	2,048	32,124	0	66.13	2.34	4.02	.00	102874
7	1,855	28,615	0	66.13	2.34	4.02	.00	93179
8	1,699	25,827	0	66.13	2.34	4.02	.00	85343
9	1,574	23,553	0	66.13	2.34	4.02	.00	79064
10	1,468	21,662	0	66.13	2.34	4.02	.00	73740
11	1,377	20,065	0	66.13	2.34	4.02	.00	69169
12	1,296	18,698	0	66.13	2.34	4.02	.00	65100
13	1,231	17,510	0	66.13	2.34	4.02	.00	61835
14	1,169	16,473	0	66.13	2.34	4.02	.00	58720
15	1,111	15,556	0	66.13	2.34	4.02	.00	55807
16	1,055	14,740	0	66.13	2.34	4.02	.00	52994
17	1,002	14,003	0	66.13	2.34	4.02	.00	50332
18	952	13,303	0	66.13	2.34	4.02	.00	47820
19	904	12,638	0	66.13	2.34	4.02	.00	45409
20	859	12,006	0	66.13	2.34	4.02	.00	43149
21	816	11,406	0	66.13	2.34	4.02	.00	40989
22	775	10,836	0	66.13	2.34	4.02	.00	38929
23	736	10,294	0	66.13	2.34	4.02	.00	36970
24	699	9,779	0	66.13	2.34	4.02	.00	35112
25	664	9,290	0	66.13	2.34	4.02	.00	33354
26	631	8,826	0	66.13	2.34	4.02	.00	31696
27	599	8,385	0	66.13	2.34	4.02	.00	30089
28	569	7,966	0	66.13	2.34	4.02	.00	28582
	42,489	650,956	0					2,081,128

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176233	0	425392	36123	389,269	362,994	163652
2	127461	0	309750	35761	273,989	222,169	104238
3	100134	0	248657	35404	213,253	150,367	73110
4	82988	0	210584	35049	175,535	107,627	54052
5	65198	0	178503	34699	143,804	76,670	39594
6	57098	0	159972	34353	125,619	58,240	30940
7	50861	0	144040	34353	109,687	44,221	24384
8	45906	0	131249	34353	96,896	33,968	19453
9	41864	0	120928	34353	86,575	26,391	15690
10	38503	0	112243	34353	77,890	20,647	12752
11	35664	0	104833	34353	70,480	16,245	10430
12	33234	0	98334	34353	63,981	12,824	8571
13	31123	0	92958	34353	58,605	10,215	7095
14	29280	0	88000	34353	53,647	8,131	5884
15	27650	0	83457	34353	49,104	6,471	4891
16	26199	0	79193	34353	44,840	5,138	4070
17	24889	0	75221	34353	40,868	4,072	3392
18	23645	0	71465	34353	37,112	3,216	2826
19	22463	0	67872	34353	33,519	2,526	2355
20	21340	0	64489	34353	30,136	1,974	1962
21	20273	0	61262	34353	26,909	1,533	1635
22	19260	0	58189	34353	23,836	1,181	1363
23	18297	0	55267	34353	20,914	901	1136
24	17381	0	52493	34353	18,140	679	946
25	16512	0	49866	34353	15,513	505	788
26	15688	0	47384	34353	13,031	369	657
27	14904	0	44993	34353	10,640	262	548
28	14159	0	42741	34353	8,388	180	456
	1198207	0	3279335	967155	2,312,180	1,179,716	596870

$/BBLRESV: 23.20 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 748,669 RI OIL VAL: 378,784
WI PAYOUT: 4.9 GAS VAL: 431,046 GAS VAL: 218,085
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,778,580 WI TOTAL: 1,181,710 RI TOTAL: 596,870

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 258143 - ESCONDIDO CREEK GU 1 FULL WI DECIMAL = .873612 #WELLS: 1
RRC#, WELL#.....: 258143 - 1X RRC DIST..: 02 FULL RI DECIMAL = .126388 DEPTH: 13209
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141138 HCG.....:
ALT RRC#: 258143 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
34	PETTUS ISD (KARNES C	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2024 MNRLCFOX

LEASE#, NAME.....: 260243 - REGMUND GAS UNIT 1 1 FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 260243 - 1 RRC DIST..: 02 FULL RI DECIMAL = .249630 DEPTH: 13045
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141171 HCG.....:
ALT RRC#: 260243 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 50.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,890
LAST YR RI VAL: 94,270
LAST YR 8/8 VAL: 173,160

LAST YR OIL PROD: 340
LAST YR GAS PROD: 30,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 698348 - EARNEST GU 1 #2 FULL WI DECIMAL = .763843 #WELLS: 1
RRC#, WELL#.....: 260956 - 2 RRC DIST..: 02 FULL RI DECIMAL = .236157 DEPTH: 13849
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 6892 HCG.....:
ALT RRC#: 260956 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.900000	34,550
01	KARNES COUNTY	.900000	34,550
02	KARNES COUNTY ROAD &	.900000	34,550
03	KARNES COUNTY HOSPIT	.900000	34,550
32	RUNGE ISD	.900000	34,550
80	NORDHEIM ISD (DEWITT	.100000	3,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	396	6,914	0	65.03	3.84	3.84	.00	19670
2	300	6,256	0	66.24	3.83	3.83	.00	15179
	696	13,170	0					34,849

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20280	0	39950	30501	9,449	8,773	11518
2	18302	0	33481	30195	3,286	2,630	8393
	38582	0	73431	60696	12,735	11,403	19911

$/BBLRESV: 10.18 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 5,412 RI OIL VAL: 9,449
WI PAYOUT: .0 GAS VAL: 5,991 GAS VAL: 10,462
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,390 WI TOTAL: 18,480 RI TOTAL: 19,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.56 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 20.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,680
LAST YR RI VAL: 12,320
LAST YR 8/8 VAL: 26,000

LAST YR OIL PROD: 288
LAST YR GAS PROD: 7,437

REMARKS1: KARNES 90% DEWITT 10%
REMARKS2: 255.31694
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 262069 - REGMUND FAMILY TR GAS UN 1 W1 FULL WI DECIMAL = .756089 #WELLS: 1
RRC#, WELL#.....: 262069 - 1 RRC DIST..: 02 FULL RI DECIMAL = .243911 DEPTH: 12977
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141169 HCG.....:
ALT RRC#: 262069 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	577,720
01	KARNES COUNTY	1.000000	577,720
02	KARNES COUNTY ROAD &	1.000000	577,720
03	KARNES COUNTY HOSPIT	1.000000	577,720
31	KENEDY ISD	.240000	138,650
35	PAWNEE ISD (KARNES C	.760000	439,070
42	ESCONDIDO WATERSHED	.590000	340,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,176	36,095	0	66.02	2.00	3.37	.00	108619
2	1,958	33,928	0	67.25	2.00	3.37	.00	99558
3	1,762	31,894	0	68.49	2.00	3.36	.00	91244
4	1,585	29,979	0	69.77	1.99	3.35	.00	83612
5	1,424	28,181	0	71.06	1.99	3.35	.00	76508
6	1,282	26,490	0	72.39	1.98	3.34	.00	70168
7	1,154	24,901	0	72.39	1.98	3.34	.00	63162
8	1,038	23,406	0	72.39	1.98	3.34	.00	56813
9	934	22,004	0	72.39	1.98	3.34	.00	51121
10	840	20,685	0	72.39	1.98	3.34	.00	45976
11	755	19,443	0	72.39	1.98	3.34	.00	41324
	14,908	297,006	0					788,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54582	0	163201	73732	89,469	83,070	60341
2	51305	0	150863	72994	77,869	62,326	48657
3	48229	0	139473	72265	67,208	46,374	39185
4	45107	0	128719	71542	57,177	34,011	31557
5	42402	0	118910	70826	48,084	24,656	25436
6	39657	0	109825	70118	39,707	17,553	20500
7	37278	0	100440	70119	30,321	11,555	16393
8	35040	0	91853	70119	21,734	7,140	13109
9	32941	0	84062	70119	13,943	3,949	10492
10	30967	0	76943	70119	6,824	1,667	8399
11	29107	0	70431	70119	312	66	6724
	446615	0	1234720	782072	452,648	292,367	280793

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,732			

$/BBLRESV: 16.56 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 186,614 RI OIL VAL: 179,226
WI PAYOUT: 4.1 GAS VAL: 105,753 GAS VAL: 101,566
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 577,720 WI TOTAL: 296,930 RI TOTAL: 280,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: .001 De/Dt: 10.0 /
GAS: 102.0 D B: .001 De/Dt: 6.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,520
LAST YR RI VAL: 251,310
LAST YR 8/8 VAL: 693,830

LAST YR OIL PROD: 2,579
LAST YR GAS PROD: 43,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 716955 - MATULA GU 1-1 FULL WI DECIMAL = .746562 #WELLS: 1
RRC#, WELL#.....: 263548 - 1 RRC DIST..: 02 FULL RI DECIMAL = .253438 DEPTH: 13703
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,540
LAST YR RI VAL: 84,980
LAST YR 8/8 VAL: 150,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 723231 - GUS TIPS GU 1 W#C1H FULL WI DECIMAL = .855048 #WELLS: 1
RRC#, WELL#.....: 264995 - C 1H RRC DIST..: 02 FULL RI DECIMAL = .144952 DEPTH: 13566
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
12	CITY OF RUNGE	.040000	
32	RUNGE ISD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 705948 - STOLTE GU 1-1 FULL WI DECIMAL = .751944 #WELLS: 1
RRC#, WELL#.....: 265096 - 1 RRC DIST..: 02 FULL RI DECIMAL = .248056 DEPTH: 12971
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141180 HCG.....:
ALT RRC#: 265096 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	705,510
01	KARNES COUNTY	1.000000	705,510
02	KARNES COUNTY ROAD &	1.000000	705,510
03	KARNES COUNTY HOSPIT	1.000000	705,510
35	PAWNEE ISD (KARNES C	1.000000	705,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,721	60,263	0	65.86	2.06	3.48	.00	85229
2	1,403	49,238	0	67.09	2.05	3.47	.00	70778
3	1,186	41,629	0	68.32	2.05	3.47	.00	60928
4	1,027	36,060	0	69.60	2.04	3.47	.00	53748
5	905	31,808	0	70.89	2.04	3.46	.00	48241
6	809	28,451	0	72.21	2.04	3.46	.00	43927
7	728	25,606	0	72.21	2.04	3.46	.00	39529
8	655	23,045	0	72.21	2.04	3.46	.00	35565
9	590	20,741	0	72.21	2.04	3.46	.00	32036
10	531	18,667	0	72.21	2.04	3.46	.00	28832
11	478	16,800	0	72.21	2.04	3.46	.00	25954
12	430	15,120	0	72.21	2.04	3.46	.00	23348
13	387	13,608	0	72.21	2.04	3.46	.00	21013
	10,850	381,036	0					569,128

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93348	0	178577	40202	138,375	128,479	74728
2	75900	0	146678	39799	106,879	85,546	53299
3	64170	0	125098	39402	85,696	59,131	39438
4	55315	0	109063	39007	70,056	41,671	29903
5	48792	0	97033	38617	58,416	29,954	23040
6	43643	0	87570	38231	49,339	21,810	18039
7	39279	0	78808	38232	40,576	15,463	14117
8	35350	0	70915	38232	32,683	10,737	11047
9	31816	0	63852	38232	25,620	7,255	8648
10	28635	0	57467	38232	19,235	4,696	6768
11	25771	0	51725	38232	13,493	2,840	5298
12	23194	0	46542	38232	8,310	1,508	4145
13	20874	0	41887	38232	3,655	572	3244
	586087	0	1155215	502882	652,333	409,662	291714

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.47 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,202			

$/BBLRESV: 24.74 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 201,824 RI OIL VAL: 143,716
WI PAYOUT: 4.2 GAS VAL: 207,838 GAS VAL: 147,998
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 705,510 WI TOTAL: 413,800 RI TOTAL: 291,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 185.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,033,680
LAST YR RI VAL: 489,000
LAST YR 8/8 VAL: 1,522,680

LAST YR OIL PROD: 2,029
LAST YR GAS PROD: 78,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 699373 - WESSENDORFF GU 6 B1H FULL WI DECIMAL = .756910 #WELLS: 1
RRC#, WELL#.....: 266140 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .243090 DEPTH: 13277
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 704283 - JANSSEN GU 1-1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266143 - 1 RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12775
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141148 HCG.....:
ALT RRC#: 266143 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	658	30,398	0	65.92	2.15	3.61	.00	32532
2	554	25,875	0	67.15	2.15	3.61	.00	27901
3	476	22,526	0	68.40	2.14	3.60	.00	24419
4	419	19,946	0	69.67	2.14	3.60	.00	21894
5	374	17,895	0	70.95	2.14	3.59	.00	19901
	2,481	116,640	0					126,647

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	170,720
01	KARNES COUNTY	1.000000	170,720
02	KARNES COUNTY ROAD &	1.000000	170,720
03	KARNES COUNTY HOSPIT	1.000000	170,720
31	KENEDY ISD	.890000	151,940
35	PAWNEE ISD (KARNES C	.110000	18,780
42	ESCONDIDO WATERSHED	1.000000	170,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49017	0	81549	50601	30,948	28,734	35694
2	41723	0	69624	50094	19,530	15,632	26476
3	36154	0	60573	49594	10,979	7,576	20035
4	32013	0	53907	49098	4,809	2,861	15481
5	28721	0	48622	48607	15	8	12100
	187628	0	314275	247994	66,281	54,811	109786

$/BBLRESV: 11.87 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 22,088 RI OIL VAL: 44,242
WI PAYOUT: 3.0 GAS VAL: 32,723 GAS VAL: 65,544
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,720 WI TOTAL: 60,930 RI TOTAL: 109,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.54 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,601			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 91.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,470
LAST YR RI VAL: 189,240
LAST YR 8/8 VAL: 387,710

LAST YR OIL PROD: 1,089
LAST YR GAS PROD: 36,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 720899 - JANSSEN GU 1-A2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266144 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12828
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141147 HCG.....:
ALT RRC#: 266144 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	197	29,762	0	65.63	2.19	3.61	.00	9697
	197	29,762	0					9,697

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48884	0	58581	55577	3,004	2,790	28061
	48884	0	58581	55577	3,004	2,790	28061

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	38,290
01	KARNES COUNTY	1.000000	38,290
02	KARNES COUNTY ROAD &	1.000000	38,290
03	KARNES COUNTY HOSPIT	1.000000	38,290
31	KENEDY ISD	.890000	34,080
35	PAWNEE ISD (KARNES C	.110000	4,220
42	ESCONDIDO WATERSHED	1.000000	38,290

$/BBLRESV: 3.13 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 462 RI OIL VAL: 4,645
WI PAYOUT: .0 GAS VAL: 2,328 GAS VAL: 23,416
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,290 WI TOTAL: 10,230 RI TOTAL: 28,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.22 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,577			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 86.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,200
LAST YR RI VAL: 181,930
LAST YR 8/8 VAL: 399,130

LAST YR OIL PROD: 782
LAST YR GAS PROD: 33,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 729417 - BUZZARD VISTA A 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266688 - 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13320
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 266852 - PHILLIPPE GU1 W#B2H FULL WI DECIMAL = .750039 #WELLS: 1
RRC#, WELL#.....: 266852 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .249961 DEPTH: 13036
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
11	CITY OF KENEDY	.090000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 7.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 696454 - ALEXANDER GU 1 W#2 FULL WI DECIMAL = .750251 #WELLS: 1
RRC#, WELL#.....: 267294 - 2 RRC DIST..: 02 FULL RI DECIMAL = .249749 DEPTH: 13456
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 706072 - THIELE GU 1-1 FULL WI DECIMAL = .758607 #WELLS: 1
RRC#, WELL#.....: 267309 - 1 RRC DIST..: 02 FULL RI DECIMAL = .241393 DEPTH: 12860
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	504,280
01	KARNES COUNTY	1.000000	504,280
02	KARNES COUNTY ROAD &	1.000000	504,280
03	KARNES COUNTY HOSPIT	1.000000	504,280
31	KENEDY ISD	1.000000	504,280
42	ESCONDIDO WATERSHED	1.000000	504,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,525	22,706	0	65.65	3.31	3.31	.00	125751
2	1,586	20,334	0	66.87	3.30	3.30	.00	80455
3	1,159	18,411	0	68.10	3.30	3.30	.00	59875
4	912	16,821	0	69.37	3.29	3.29	.00	47994
5	753	15,481	0	70.66	3.29	3.29	.00	40363
6	640	14,343	0	71.98	3.28	3.28	.00	34947
7	558	13,358	0	71.98	3.28	3.28	.00	30469
8	492	12,501	0	71.98	3.28	3.28	.00	26865
9	442	11,745	0	71.98	3.28	3.28	.00	24135
10	399	11,077	0	71.98	3.28	3.28	.00	21787
11	365	10,479	0	71.98	3.28	3.28	.00	19931
12	336	9,944	0	71.98	3.28	3.28	.00	18347
	10,167	177,200	0					530,919

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57015	0	182766	45001	137,765	127,912	54231
2	50904	0	131359	44550	86,809	69,482	33893
3	46090	0	105965	44105	61,860	42,684	23775
4	41982	0	89976	43663	46,313	27,548	17555
5	38638	0	79001	43227	35,774	18,345	13403
6	35689	0	70636	42794	27,842	12,307	10420
7	33238	0	63707	42795	20,912	7,970	8173
8	31105	0	57970	42795	15,175	4,985	6467
9	29224	0	53359	42795	10,564	2,992	5176
10	27562	0	49349	42795	6,554	1,601	4163
11	26074	0	46005	42795	3,210	676	3374
12	24743	0	43090	42795	295	53	2748
	442264	0	973183	520110	453,073	316,555	183378

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.24 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,001			

$/BBLRESV: 22.39 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 172,696 RI OIL VAL: 100,042
WI PAYOUT: 3.7 GAS VAL: 143,859 GAS VAL: 83,336
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 504,280 WI TOTAL: 320,900 RI TOTAL: 183,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 66.0 D B: 1.000 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 600,430
LAST YR RI VAL: 272,490
LAST YR 8/8 VAL: 872,920

LAST YR OIL PROD: 4,878
LAST YR GAS PROD: 28,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 723988 - MAGARIGAL GAS UNIT 1 W#A3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267716 - A 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13244
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 43.0 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,730
LAST YR RI VAL: 91,510
LAST YR 8/8 VAL: 224,240

LAST YR OIL PROD: 982
LAST YR GAS PROD: 20,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2024 MNRLCFOX

LEASE#, NAME.....: 733736 - JW JOHNSON GU 1 B2H FULL WI DECIMAL = .738997 #WELLS: 1
RRC#, WELL#.....: 267970 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .261003 DEPTH: 13209
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141058 HCG.....:
ALT RRC#: 267970 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.970000	7,580
01	KARNES COUNTY	.970000	7,580
02	KARNES COUNTY ROAD &	.970000	7,580
03	KARNES COUNTY HOSPIT	.970000	7,580
31	KENEDY ISD	.970000	7,580
84	PAWNEE ISD (BEE CO)	.030000	230

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 19.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,550
LAST YR 8/8 VAL: 9,990

LAST YR OIL PROD:
LAST YR GAS PROD: 6,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 730335 - REGMUND GU 1 B1H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 268100 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .249630 DEPTH: 12785
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141172 HCG.....:
ALT RRC#: 268100 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	520	36,851	0	65.80	2.02	3.45	.00	25675
	520	36,851	0					25,675

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	56,670
01	KARNES COUNTY	1.000000	56,670
02	KARNES COUNTY ROAD &	1.000000	56,670
03	KARNES COUNTY HOSPIT	1.000000	56,670
35	PAWNEE ISD (KARNES C	1.000000	56,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55857	0	81532	68962	12,570	11,671	37559
	55857	0	81532	68962	12,570	11,671	37559

$/BBLRESV: 9.42 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 3,675 RI OIL VAL: 11,828
WI PAYOUT: .0 GAS VAL: 7,996 GAS VAL: 25,731
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,670 WI TOTAL: 19,110 RI TOTAL: 37,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.41 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,962			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 117.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,900
LAST YR RI VAL: 191,180
LAST YR 8/8 VAL: 466,080

LAST YR OIL PROD: 1,129
LAST YR GAS PROD: 53,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 2000063 - GRAEF GAS UNIT 1 W#A1H FULL WI DECIMAL = .742401 #WELLS: 1
RRC#, WELL#.....: 268200 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .257599 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
30	KARNES CITY ISD (KAR	.070000	
31	KENEDY ISD	.930000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 9.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 732917 - RICKS LIVING TRUST GU 1 B3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268490 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12682
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 10,380
LAST YR 8/8 VAL: 17,820

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 735802 - BLUHM GU 1 A2H FULL WI DECIMAL = .749637 #WELLS: 1
RRC#, WELL#.....: 268540 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .250363 DEPTH: 13306
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 728427 - REGMUND FAMILY TR GAS UN 1 C1H FULL WI DECIMAL = .756089 #WELLS: 1
RRC#, WELL#.....: 268683 - C 1H RRC DIST..: 02 FULL RI DECIMAL = .243911 DEPTH: 12795
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141170 HCG.....:
ALT RRC#: 268683 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.240000	
35	PAWNEE ISD (KARNES C	.760000	
42	ESCONDIDO WATERSHED	.590000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 268702 - RICKS LIVING TRUST GU 2 A1H FULL WI DECIMAL = .750176 #WELLS: 1
RRC#, WELL#.....: 268702 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .249824 DEPTH: 12803
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,158	23,963	0	66.45	2.28	3.70	.00	157424
2	1,799	15,069	0	67.69	2.28	3.69	.00	91352
3	1,261	11,017	0	68.94	2.28	3.69	.00	65215
	6,218	50,049	0					313,991

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	265,650
01	KARNES COUNTY	1.000000	265,650
02	KARNES COUNTY ROAD &	1.000000	265,650
03	KARNES COUNTY HOSPIT	1.000000	265,650
31	KENEDY ISD	1.000000	265,650
42	ESCONDIDO WATERSHED	1.000000	265,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40986	0	198410	85524	112,886	104,812	69541
2	25774	0	117126	84668	32,458	25,979	35932
3	18843	0	84058	83822	236	163	22475
	85603	0	399594	254014	145,580	130,954	127948

$/BBLRESV: 22.06 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 102,900 RI OIL VAL: 100,538
WI PAYOUT: 1.8 GAS VAL: 28,053 GAS VAL: 27,410
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 265,650 WI TOTAL: 137,700 RI TOTAL: 127,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,524			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 52.0 / 5.0
GAS: 89.0 D B: 1.000 De/Dt: 44.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,206
LAST YR GAS PROD: 60,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 731119 - FALKS GU 1 B2H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 268722 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12700
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141143 HCG.....:
ALT RRC#: 268722 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
35	PAWNEE ISD (KARNES C	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 268975 - WESSENDORF 5-WESSENDORFF 7 B3H FULL WI DECIMAL = .750026 #WELLS: 1
RRC#, WELL#.....: 268975 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .249974 DEPTH: 13517
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	710,520
01	KARNES COUNTY	1.000000	710,520
02	KARNES COUNTY ROAD &	1.000000	710,520
03	KARNES COUNTY HOSPIT	1.000000	710,520
31	KENEDY ISD	1.000000	710,520
42	ESCONDIDO WATERSHED	1.000000	710,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,960	37,785	0	66.07	2.83	4.30	.00	146680
2	2,415	30,871	0	67.31	2.82	4.29	.00	121919
3	2,044	26,102	0	68.55	2.81	4.29	.00	105091
4	1,769	22,608	0	69.83	2.81	4.28	.00	92650
5	1,558	19,944	0	71.13	2.80	4.27	.00	83118
6	1,398	17,838	0	72.44	2.80	4.26	.00	75956
7	1,258	16,054	0	72.44	2.80	4.26	.00	68350
8	1,132	14,449	0	72.44	2.80	4.26	.00	61504
9	1,019	13,004	0	72.44	2.80	4.26	.00	55364
10	917	11,704	0	72.44	2.80	4.26	.00	49822
	16,470	210,359	0					860,454

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80201	0	226881	76606	150,275	139,527	83460
2	65294	0	187213	75839	111,374	89,145	59794
3	55012	0	160103	75081	85,022	58,665	44433
4	47648	0	140298	74331	65,967	39,240	33764
5	41884	0	125002	73587	51,415	26,364	26120
6	37461	0	113417	72852	40,565	17,932	20543
7	33715	0	102065	72852	29,213	11,133	16076
8	30344	0	91848	72852	18,996	6,241	12580
9	27309	0	82673	72852	9,821	2,781	9846
10	24579	0	74401	72852	1,549	378	7706
	443447	0	1303901	739704	564,197	391,406	314322

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.71 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 20.91 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 258,292 RI OIL VAL: 207,423
WI PAYOUT: 3.8 GAS VAL: 133,114 GAS VAL: 106,898
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 710,520 WI TOTAL: 396,200 RI TOTAL: 314,320

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,606			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,710
LAST YR RI VAL: 249,500
LAST YR 8/8 VAL: 649,210

LAST YR OIL PROD: 4,537
LAST YR GAS PROD: 95,253

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 269198 - SLAUGHTER GAS UNIT 1 B 2H FULL WI DECIMAL = .761016 #WELLS: 1
RRC#, WELL#.....: 269198 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .238984 DEPTH: 13266
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
32	RUNGE ISD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 8.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2024 MNRLCFOX

LEASE#, NAME.....: 269693 - KRAUSE GU1 W#A1H FULL WI DECIMAL = .842500 #WELLS: 1
RRC#, WELL#.....: 269693 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .157500 DEPTH: 12569
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141157 HCG.....:
ALT RRC#: 269693 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
35	PAWNEE ISD (KARNES C	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 270218 - WESSENDORF 4-SLAUGHTER W#B2H FULL WI DECIMAL = .758987 #WELLS: 1
RRC#, WELL#.....: 270218 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .241013 DEPTH: 13213
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.480000	3,750
32	RUNGE ISD	.520000	4,060
42	ESCONDIDO WATERSHED	.480000	3,750

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 42.0 / 5.0
GAS: 9.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,490
LAST YR RI VAL: 28,370
LAST YR 8/8 VAL: 40,860

LAST YR OIL PROD: 397
LAST YR GAS PROD: 3,983

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 270219 - WESSENDORF 4-SLAUGHTER W#B3H FULL WI DECIMAL = .759414 #WELLS: 1
RRC#, WELL#.....: 270219 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .240586 DEPTH: 13189
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.480000	3,750
32	RUNGE ISD	.520000	4,060
42	ESCONDIDO WATERSHED	.480000	3,750

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 65.0 / 5.0
GAS: 12.0 D B: 1.000 De/Dt: 65.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,160
LAST YR RI VAL: 116,140
LAST YR 8/8 VAL: 271,300

LAST YR OIL PROD: 1,268
LAST YR GAS PROD: 5,968

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 270568 - YOUNG GU 1A 3H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 270568 - A 3H RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 12812
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	277,950
01	KARNES COUNTY	1.000000	277,950
02	KARNES COUNTY ROAD &	1.000000	277,950
03	KARNES COUNTY HOSPIT	1.000000	277,950
31	KENEDY ISD	1.000000	277,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,213	15,362	0	65.64	1.22	1.22	.00	108894
2	1,661	13,077	0	66.86	1.22	1.22	.00	83251
3	1,330	11,384	0	68.09	1.22	1.22	.00	67887
4	1,110	10,078	0	69.36	1.22	1.22	.00	57714
5	954	9,042	0	70.65	1.22	1.22	.00	50526
6	833	8,200	0	71.97	1.21	1.21	.00	44942
7	740	7,500	0	71.97	1.21	1.21	.00	39924
	8,841	74,643	0					453,138

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14049	0	122943	48001	74,942	69,582	38288
2	11960	0	95211	47520	47,691	38,171	25784
3	10411	0	78298	47045	31,253	21,564	18439
4	9217	0	66931	46575	20,356	12,108	13705
5	8269	0	58795	46110	12,685	6,504	10470
6	7438	0	52380	45648	6,732	2,976	8110
7	6803	0	46727	45649	1,078	411	6292
	68147	0	521285	326548	194,737	151,316	121088

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.23 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,001			

$/BBLRESV: 19.85 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 131,535 RI OIL VAL: 105,258
WI PAYOUT: 3.1 GAS VAL: 19,781 GAS VAL: 15,830
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 277,950 WI TOTAL: 156,860 RI TOTAL: 121,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 28.0 / 5.0
GAS: 46.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,770
LAST YR RI VAL: 71,750
LAST YR 8/8 VAL: 173,520

LAST YR OIL PROD: 3,511
LAST YR GAS PROD: 15,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 270608 - SLAUGHTER GAS UNIT 1 W#B1H FULL WI DECIMAL = .761016 #WELLS: 1
RRC#, WELL#.....: 270608 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .238984 DEPTH: 13238
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,259	13,193	0	65.94	4.06	4.06	.00	63178
2	1,115	11,001	0	67.17	4.05	4.05	.00	56996
3	1,001	9,436	0	68.42	4.04	4.04	.00	52121
	3,375	33,630	0					172,295

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	116,560
01	KARNES COUNTY	1.000000	116,560
02	KARNES COUNTY ROAD &	1.000000	116,560
03	KARNES COUNTY HOSPIT	1.000000	116,560
32	RUNGE ISD	1.000000	116,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40763	0	103941	78001	25,940	24,085	30438
2	33906	0	90902	77220	13,682	10,950	23148
3	29011	0	81132	76448	4,684	3,231	17965
	103680	0	275975	231669	44,306	38,266	71551

$/BBLRESV: 9.30 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 23,890 RI OIL VAL: 44,670
WI PAYOUT: .0 GAS VAL: 14,376 GAS VAL: 26,881
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 116,560 WI TOTAL: 45,010 RI TOTAL: 71,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.57 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: 40.0 D B: 1.000 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,360
LAST YR RI VAL: 65,190
LAST YR 8/8 VAL: 117,550

LAST YR OIL PROD: 1,209
LAST YR GAS PROD: 14,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 123 - STRMISKA GAS UNIT 1 W#A2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271126 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13252
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	521,420
01	KARNES COUNTY	1.000000	521,420
02	KARNES COUNTY ROAD &	1.000000	521,420
03	KARNES COUNTY HOSPIT	1.000000	521,420
31	KENEDY ISD	1.000000	521,420
42	ESCONDIDO WATERSHED	1.000000	521,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,138	41,912	0	65.99	2.77	4.19	.00	56322
2	1,023	37,722	0	67.22	2.77	4.18	.00	51575
3	920	33,948	0	68.47	2.77	4.17	.00	47244
4	827	30,554	0	69.74	2.77	4.17	.00	43256
5	745	27,501	0	71.04	2.76	4.16	.00	39694
6	671	24,752	0	72.36	2.76	4.16	.00	36415
7	602	22,275	0	72.36	2.76	4.16	.00	32671
8	540	20,048	0	72.36	2.76	4.16	.00	29306
9	487	18,044	0	72.36	2.76	4.16	.00	26429
10	438	16,241	0	72.36	2.76	4.16	.00	23770
	7,391	272,997	0					386,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87072	0	143394	56681	86,713	80,511	58447
2	78367	0	129942	56114	73,828	59,092	45904
3	70527	0	117771	55552	62,219	42,931	36059
4	63476	0	106732	54997	51,735	30,774	28371
5	56927	0	96621	54447	42,174	21,627	22303
6	51237	0	87652	53902	33,750	14,919	17562
7	46109	0	78780	53903	24,877	9,481	13729
8	41499	0	70805	53903	16,902	5,552	10734
9	37351	0	63780	53903	9,877	2,797	8407
10	33619	0	57389	53903	3,486	851	6577
	566184	0	952866	547305	405,561	268,535	248093

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.62 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,681			

$/BBLRESV: 19.66 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 108,974 RI OIL VAL: 100,678
WI PAYOUT: 4.0 GAS VAL: 159,561 GAS VAL: 147,414
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 521,420 WI TOTAL: 273,330 RI TOTAL: 248,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .001 De/Dt: 10.0 /
GAS: 121.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,520
LAST YR RI VAL: 237,780
LAST YR 8/8 VAL: 573,300

LAST YR OIL PROD: 1,259
LAST YR GAS PROD: 48,719

REMARKS1:
REMARKS2: API 255.32451 P#737546
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 271164 - NELLER GAS UNIT 1 W#A1H FULL WI DECIMAL = .750583 #WELLS: 1
RRC#, WELL#.....: 271164 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .249417 DEPTH: 13277
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	279,210
01	KARNES COUNTY	1.000000	279,210
02	KARNES COUNTY ROAD &	1.000000	279,210
03	KARNES COUNTY HOSPIT	1.000000	279,210
12	CITY OF RUNGE	.100000	27,920
32	RUNGE ISD	1.000000	279,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,137	14,531	0	66.43	4.02	4.02	.00	56692
2	1,028	13,145	0	67.67	4.01	4.01	.00	52214
3	938	12,000	0	68.92	4.00	4.00	.00	48523
4	864	11,037	0	70.21	3.99	3.99	.00	45531
5	797	10,219	0	71.50	3.99	3.99	.00	42772
6	742	9,512	0	72.83	3.98	3.98	.00	40561
7	694	8,898	0	72.83	3.98	3.98	.00	37938
8	652	8,359	0	72.83	3.98	3.98	.00	35642
9	615	7,881	0	72.83	3.98	3.98	.00	33619
10	580	7,454	0	72.83	3.98	3.98	.00	31706
	8,047	103,036	0					425,198

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43845	0	100537	55501	45,036	41,815	31154
2	39564	0	91778	54945	36,833	29,480	24730
3	36028	0	84551	54396	30,155	20,807	19811
4	33054	0	78585	53853	24,732	14,712	16012
5	30604	0	73376	53314	20,062	10,287	13000
6	28415	0	68976	52780	16,196	7,159	10627
7	26581	0	64519	52781	11,738	4,474	8644
8	24971	0	60613	52781	7,832	2,573	7061
9	23543	0	57162	52781	4,381	1,241	5790
10	22267	0	53973	52781	1,192	291	4754
	308872	0	734070	535913	198,157	132,839	141583

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.10 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,501			

$/BBLRESV: 12.74 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 76,945 RI OIL VAL: 82,010
WI PAYOUT: 4.0 GAS VAL: 55,894 GAS VAL: 59,573
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 279,210 WI TOTAL: 137,630 RI TOTAL: 141,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 42.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,710
LAST YR RI VAL: 23,690
LAST YR 8/8 VAL: 44,400

LAST YR OIL PROD: 1,060
LAST YR GAS PROD: 11,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 124 - STRMISKA GAS UNIT 1 W#A1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271606 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12998
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,065,230
01	KARNES COUNTY	1.000000	1,065,230
02	KARNES COUNTY ROAD &	1.000000	1,065,230
03	KARNES COUNTY HOSPIT	1.000000	1,065,230
31	KENEDY ISD	1.000000	1,065,230
42	ESCONDIDO WATERSHED	1.000000	1,065,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,482			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: .001 De/Dt: 10.0 /
GAS: 117.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 465,330
LAST YR RI VAL: 314,450
LAST YR 8/8 VAL: 779,780

LAST YR OIL PROD: 3,357
LAST YR GAS PROD: 48,670

REMARKS1:
REMARKS2: API 255.33251 P#765654
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,973	40,527	0	66.04	2.67	4.03	.00	147253
2	2,676	36,472	0	67.27	2.66	4.03	.00	135011
3	2,407	32,826	0	68.51	2.66	4.02	.00	123678
4	2,166	29,544	0	69.79	2.65	4.01	.00	113374
5	1,949	26,590	0	71.08	2.65	4.01	.00	103901
6	1,753	23,932	0	72.41	2.64	4.00	.00	95201
7	1,578	21,540	0	72.41	2.64	4.00	.00	85697
8	1,422	19,388	0	72.41	2.64	4.00	.00	77225
9	1,278	17,449	0	72.41	2.64	4.00	.00	69405
10	1,149	15,704	0	72.41	2.64	4.00	.00	62399
11	1,033	14,136	0	72.41	2.64	4.00	.00	56100
12	929	12,723	0	72.41	2.64	4.00	.00	50452
13	836	11,451	0	72.41	2.64	4.00	.00	45401
14	752	10,307	0	72.41	2.64	4.00	.00	40839
15	678	9,277	0	72.41	2.64	4.00	.00	36820
16	608	8,349	0	72.41	2.64	4.00	.00	33019
	24,187	330,215	0					1,275,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81155	0	228408	47482	180,926	167,986	83846
2	72762	0	207773	47007	160,766	128,679	66288
3	65488	0	189166	46536	142,630	98,415	52331
4	58719	0	172093	46071	126,022	74,962	41331
5	52848	0	156749	45611	111,138	56,990	32677
6	47385	0	142586	45154	97,432	43,070	25808
7	42649	0	128346	45155	83,191	31,703	20200
8	38388	0	115613	45155	70,458	23,147	15821
9	34549	0	103954	45155	58,799	16,653	12371
10	31094	0	93493	45155	48,338	11,801	9677
11	27989	0	84089	45155	38,934	8,194	7568
12	25192	0	75644	45155	30,489	5,532	5921
13	22673	0	68074	45155	22,919	3,584	4634
14	20408	0	61247	45155	16,092	2,170	3625
15	18368	0	55188	45155	10,033	1,166	2840
16	16531	0	49550	45155	4,395	440	2218
	656198	0	1931973	729411	1,202,562	674,492	387156

$/BBLRESV: 24.55 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 445,399 RI OIL VAL: 255,658
WI PAYOUT: 4.6 GAS VAL: 229,092 GAS VAL: 131,498
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,065,230 WI TOTAL: 678,070 RI TOTAL: 387,160

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 125 - ESCONDIDO CREEK-EVANGELINE D1H FULL WI DECIMAL = .776456 #WELLS: 1
RRC#, WELL#.....: 271700 - D 1H RRC DIST..: 02 FULL RI DECIMAL = .223544 DEPTH: 13279
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
41	HONDO WATERSHED DIST	.500000	
42	ESCONDIDO WATERSHED	.500000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33043 P#757354
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 126 - WESSENDORFF 3-ESCONDIDO CR B5H FULL WI DECIMAL = .782548 #WELLS: 1
RRC#, WELL#.....: 271702 - B 5H RRC DIST..: 02 FULL RI DECIMAL = .217452 DEPTH: 13440
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	562,720
01	KARNES COUNTY	1.000000	562,720
02	KARNES COUNTY ROAD &	1.000000	562,720
03	KARNES COUNTY HOSPIT	1.000000	562,720
31	KENEDY ISD	1.000000	562,720
42	ESCONDIDO WATERSHED	1.000000	562,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,385	27,014	0	66.72	2.82	4.27	.00	124525
2	2,146	24,313	0	67.96	2.60	3.93	.00	114128
3	1,931	21,883	0	69.22	2.59	3.92	.00	104598
4	1,738	19,695	0	70.51	2.59	3.91	.00	95898
5	1,562	17,724	0	71.83	2.58	3.90	.00	87801
6	1,410	15,951	0	73.15	2.58	3.89	.00	80713
7	1,266	14,358	0	73.15	2.58	3.89	.00	72470
8	1,138	12,924	0	73.15	2.58	3.89	.00	65143
9	1,023	11,630	0	73.15	2.58	3.89	.00	58560
10	920	10,467	0	73.15	2.58	3.89	.00	52664
	15,519	175,959	0					856,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59614	0	184139	75886	108,253	100,511	55657
2	49468	0	163596	75127	88,469	70,812	42564
3	44352	0	148950	74375	74,575	51,457	33646
4	39918	0	135816	73632	62,184	36,990	26606
5	35784	0	123585	72895	50,690	25,993	21022
6	32205	0	112918	72167	40,751	18,014	16654
7	28988	0	101458	72167	29,291	11,162	13015
8	26093	0	91236	72167	19,069	6,264	10178
9	23481	0	82041	72167	9,874	2,797	7959
10	21133	0	73797	72167	1,630	398	6226
	361036	0	1217536	732750	484,786	324,398	233527

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.42 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,886			

$/BBLRESV: 18.79 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 228,204 RI OIL VAL: 164,279
WI PAYOUT: 3.9 GAS VAL: 96,194 GAS VAL: 69,248
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 562,720 WI TOTAL: 329,190 RI TOTAL: 233,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: .001 De/Dt: 10.0 /
GAS: 78.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,810
LAST YR RI VAL: 166,200
LAST YR 8/8 VAL: 431,010

LAST YR OIL PROD: 2,236
LAST YR GAS PROD: 29,227

REMARKS1:
REMARKS2: API 255.33045 P#757377
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 128 - WESSENDORFF3-ESCONDIDO CRK B6H FULL WI DECIMAL = .776238 #WELLS: 1
RRC#, WELL#.....: 271808 - B 6H RRC DIST..: 02 FULL RI DECIMAL = .223762 DEPTH: 13460
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 885,310
LAST YR RI VAL: 417,250
LAST YR 8/8 VAL: 1,302,560

LAST YR OIL PROD: 2,082
LAST YR GAS PROD: 32,944

REMARKS1:
REMARKS2: API 255.33236 P#764779
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 130 - MAGARIGAL GAS UNIT 1 W#B2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272090 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13248
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,037,920
01	KARNES COUNTY	1.000000	1,037,920
02	KARNES COUNTY ROAD &	1.000000	1,037,920
03	KARNES COUNTY HOSPIT	1.000000	1,037,920
31	KENEDY ISD	1.000000	1,037,920
42	ESCONDIDO WATERSHED	1.000000	1,037,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,125	39,836	0	66.00	2.58	3.98	.00	154688
2	2,798	35,849	0	67.23	2.38	3.66	.00	141082
3	2,518	32,264	0	68.48	2.37	3.66	.00	129324
4	2,266	29,037	0	69.75	2.37	3.65	.00	118540
5	2,039	26,136	0	71.04	2.36	3.64	.00	108638
6	1,835	23,522	0	72.37	2.36	3.63	.00	99599
7	1,652	21,170	0	72.37	2.36	3.63	.00	89666
8	1,487	19,054	0	72.37	2.36	3.63	.00	80711
9	1,338	17,149	0	72.37	2.36	3.63	.00	72623
10	1,204	15,436	0	72.37	2.36	3.63	.00	65350
11	1,084	13,892	0	72.37	2.36	3.63	.00	58837
12	976	12,505	0	72.37	2.36	3.63	.00	52975
13	878	11,254	0	72.37	2.36	3.63	.00	47656
14	790	10,132	0	72.37	2.36	3.63	.00	42879
15	711	9,119	0	72.37	2.36	3.63	.00	38591
16	640	8,208	0	72.37	2.36	3.63	.00	34738
	25,341	324,563	0					1,335,897

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77083	0	231771	50329	181,442	168,465	85044
2	63990	0	205072	49825	155,247	124,260	64731
3	57349	0	186673	49327	137,346	94,769	51212
4	51613	0	170153	48834	121,319	72,165	40473
5	46261	0	154899	48346	106,553	54,639	31988
6	41634	0	141233	47863	93,370	41,275	25288
7	37471	0	127137	47864	79,273	30,210	19795
8	33726	0	114437	47864	66,573	21,871	15493
9	30354	0	102977	47864	55,113	15,609	12124
10	27322	0	92672	47864	44,808	10,940	9487
11	24589	0	83426	47864	35,562	7,484	7427
12	22134	0	75109	47864	27,245	4,943	5814
13	19920	0	67576	47864	19,712	3,083	4549
14	17934	0	60813	47864	12,949	1,746	3560
15	16141	0	54732	47864	6,868	798	2786
16	14528	0	49266	47864	1,402	141	2181
	582049	0	1917946	773164	1,144,782	652,398	381952

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.63 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,329			

$/BBLRESV: 23.91 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 454,411 RI OIL VAL: 266,039
WI PAYOUT: 4.6 GAS VAL: 197,986 GAS VAL: 115,913
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,037,920 WI TOTAL: 655,970 RI TOTAL: 381,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 115.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 620,610
LAST YR RI VAL: 392,650
LAST YR 8/8 VAL: 1,013,260

LAST YR OIL PROD: 3,613
LAST YR GAS PROD: 47,435

REMARKS1:
REMARKS2: API 255.33304 P#768153
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 134 - FALKS GAS UNIT 1 W#D1H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 272372 - D 1H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12694
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141130 HCG.....: 1
ALT RRC#: 272372 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,010	32,158	0	70.85	3.90	3.90	.00	53666
	1,010	32,158	0					53,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94058	0	147724	142001	5,723	5,314	45926
	94058	0	147724	142001	5,723	5,314	45926

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	58,680
01	KARNES COUNTY	1.000000	58,680
02	KARNES COUNTY ROAD &	1.000000	58,680
03	KARNES COUNTY HOSPIT	1.000000	58,680
35	PAWNEE ISD (KARNES C	1.000000	58,680

$/BBLRESV: 2.55 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 1,930 RI OIL VAL: 16,684
WI PAYOUT: .0 GAS VAL: 3,383 GAS VAL: 29,242
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,680 WI TOTAL: 12,750 RI TOTAL: 45,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
142,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 114.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,980
LAST YR RI VAL: 110,790
LAST YR 8/8 VAL: 199,770

LAST YR OIL PROD: 2,213
LAST YR GAS PROD: 48,364

REMARKS1:
REMARKS2: API 255.33410 P#771508
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 140 - WESSENDORFF3-ESCONDIDO CRK B4H FULL WI DECIMAL = .780389 #WELLS: 1
RRC#, WELL#.....: 272511 - B 4H RRC DIST..: 02 FULL RI DECIMAL = .219611 DEPTH: 13516
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,162	8,734	0	66.44	2.98	4.40	.00	60249
2	898	7,062	0	67.68	2.75	4.04	.00	47429
	2,060	15,796	0					107,678

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	52,260
01	KARNES COUNTY	1.000000	52,260
02	KARNES COUNTY ROAD &	1.000000	52,260
03	KARNES COUNTY HOSPIT	1.000000	52,260
31	KENEDY ISD	1.000000	52,260
42	ESCONDIDO WATERSHED	1.000000	52,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20311	0	80560	79182*	1,378	1,280	23681
2	15156	0	62585	57204	5,381	4,307	15904
	35467	0	143145	136386	6,759	5,587	39585

$/BBLRESV: 2.61 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 4,203 RI OIL VAL: 29,777
WI PAYOUT: .0 GAS VAL: 1,384 GAS VAL: 9,808
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,260 WI TOTAL: 12,670 RI TOTAL: 39,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.11 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,782			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 11,910
LAST YR 8/8 VAL: 19,350

LAST YR OIL PROD: 1,119
LAST YR GAS PROD: 9,122
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33247 P#765170
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 141 - WESSENDORFF 5WESS 7WESS 2 A2H FULL WI DECIMAL = .754543 #WELLS: 1
RRC#, WELL#.....: 272512 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .245457 DEPTH: 13170
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141214 HCG.....:
ALT RRC#: 272512 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.840000	
34	PETTUS ISD (KARNES C	.160000	
42	ESCONDIDO WATERSHED	.840000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33300 P#767952
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 142 - WESSENDORFF 6-WESS 1 C3H FULL WI DECIMAL = .758520 #WELLS: 1
RRC#, WELL#.....: 272513 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .241480 DEPTH: 13174
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141215 HCG.....: 1
ALT RRC#: 272513 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	583,970
01	KARNES COUNTY	1.000000	583,970
02	KARNES COUNTY ROAD &	1.000000	583,970
03	KARNES COUNTY HOSPIT	1.000000	583,970
31	KENEDY ISD	.550000	321,190
34	PETTUS ISD (KARNES C	.450000	262,780
42	ESCONDIDO WATERSHED	.550000	321,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.43 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,955			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 119.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 543,530
LAST YR RI VAL: 325,970
LAST YR 8/8 VAL: 869,500

LAST YR OIL PROD: 1,884
LAST YR GAS PROD: 41,743

REMARKS1:
REMARKS2: API 255.33305 P#768172
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,495	41,180	0	67.64	2.81	4.47	.00	76703
2	1,146	37,062	0	68.89	2.59	4.10	.00	59884
3	929	33,356	0	70.18	2.58	4.10	.00	49453
4	781	30,020	0	71.48	2.58	4.10	.00	42345
5	674	27,018	0	72.81	2.57	4.09	.00	37224
6	594	24,316	0	74.17	2.57	4.08	.00	33418
7	528	21,884	0	74.17	2.57	4.08	.00	29705
8	475	19,696	0	74.17	2.57	4.08	.00	26723
9	428	17,726	0	74.17	2.57	4.08	.00	24079
10	385	15,953	0	74.17	2.57	4.08	.00	21660
11	347	14,358	0	74.17	2.57	4.08	.00	19522
	7,782	282,569	0					420,716

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87773	0	164476	44955	119,521	110,972	64221
2	72811	0	132695	44505	88,190	70,588	45212
3	65277	0	114730	44059	70,671	48,763	34387
4	58749	0	101094	43619	57,475	34,188	26490
5	52669	0	89893	43182	46,711	23,953	20545
6	47402	0	80820	42751	38,069	16,829	16039
7	42661	0	72366	42751	29,615	11,286	12505
8	38395	0	65118	42751	22,367	7,348	9786
9	34555	0	58634	42751	15,883	4,498	7661
10	31099	0	52759	42751	10,008	2,443	5995
11	27989	0	47511	42751	4,760	1,002	4694
	559380	0	980096	476826	503,270	331,870	247535

$/BBLRESV: 24.13 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 142,458 RI OIL VAL: 106,257
WI PAYOUT: 4.0 GAS VAL: 189,411 GAS VAL: 141,278
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 583,970 WI TOTAL: 336,430 RI TOTAL: 247,540

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 143 - WESSENDORFF 5-MAGARIGAL W#B3H FULL WI DECIMAL = .750530 #WELLS: 1
RRC#, WELL#.....: 272515 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .249470 DEPTH: 13321
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	834,930
01	KARNES COUNTY	1.000000	834,930
02	KARNES COUNTY ROAD &	1.000000	834,930
03	KARNES COUNTY HOSPIT	1.000000	834,930
31	KENEDY ISD	1.000000	834,930
42	ESCONDIDO WATERSHED	1.000000	834,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,138	39,836	0	66.06	3.22	4.66	.00	106002
2	1,875	35,849	0	67.29	2.97	4.28	.00	94693
3	1,670	32,264	0	68.53	2.96	4.28	.00	85894
4	1,503	29,037	0	69.81	2.96	4.27	.00	78749
5	1,353	26,136	0	71.10	2.95	4.26	.00	72200
6	1,218	23,522	0	72.42	2.94	4.25	.00	66202
7	1,096	21,170	0	72.42	2.94	4.25	.00	59571
8	986	19,054	0	72.42	2.94	4.25	.00	53592
9	887	17,149	0	72.42	2.94	4.25	.00	48211
10	798	15,436	0	72.42	2.94	4.25	.00	43374
11	718	13,892	0	72.42	2.94	4.25	.00	39026
12	646	12,505	0	72.42	2.94	4.25	.00	35112
13	581	11,254	0	72.42	2.94	4.25	.00	31579
14	523	10,132	0	72.42	2.94	4.25	.00	28427
	15,992	307,236	0					842,632

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96272	0	202274	51638	150,636	139,863	76041
2	79910	0	174603	51121	123,482	98,836	56560
3	71677	0	157571	50610	106,961	73,803	44422
4	64508	0	143257	50104	93,153	55,411	35014
5	57867	0	130067	49603	80,464	41,260	27604
6	51903	0	118105	49107	68,998	30,501	21764
7	46713	0	106284	49108	57,176	21,789	17032
8	42044	0	95636	49108	46,528	15,286	13327
9	37840	0	86051	49108	36,943	10,462	10428
10	34060	0	77434	49108	28,326	6,916	8160
11	30654	0	69680	49108	20,572	4,330	6385
12	27593	0	62705	49108	13,597	2,467	4996
13	24833	0	56412	49108	7,304	1,142	3910
14	22357	0	50784	49108	1,676	226	3060
	688231	0	1530863	695047	835,816	502,292	328703

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.69 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,638			

$/BBLRESV: 23.03 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 276,476 RI OIL VAL: 180,928
WI PAYOUT: 4.4 GAS VAL: 225,815 GAS VAL: 147,775
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 834,930 WI TOTAL: 506,230 RI TOTAL: 328,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 115.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 601,320
LAST YR RI VAL: 351,490
LAST YR 8/8 VAL: 952,810

LAST YR OIL PROD: 2,386
LAST YR GAS PROD: 43,169

REMARKS1:
REMARKS2: API 255.33382 P#770873
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 267 - MAGARIGAL GAS UNIT 1 W#B1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272519 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13277
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,222,500
01	KARNES COUNTY	1.000000	1,222,500
02	KARNES COUNTY ROAD &	1.000000	1,222,500
03	KARNES COUNTY HOSPIT	1.000000	1,222,500
31	KENEDY ISD	1.000000	1,222,500
42	ESCONDIDO WATERSHED	1.000000	1,222,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,077	48,495	0	65.97	3.21	4.64	.00	152242
2	2,772	43,644	0	67.20	2.96	4.26	.00	139709
3	2,491	39,281	0	68.45	2.95	4.25	.00	127882
4	2,242	35,354	0	69.72	2.95	4.25	.00	117234
5	2,016	31,818	0	71.02	2.94	4.24	.00	107382
6	1,815	28,637	0	72.34	2.93	4.24	.00	98473
7	1,634	25,774	0	72.34	2.93	4.24	.00	88653
8	1,470	23,198	0	72.34	2.93	4.24	.00	79755
9	1,326	20,879	0	72.34	2.93	4.24	.00	71942
10	1,188	18,792	0	72.34	2.93	4.24	.00	64455
11	1,070	16,915	0	72.34	2.93	4.24	.00	58053
12	961	15,226	0	72.34	2.93	4.24	.00	52139
13	866	13,703	0	72.34	2.93	4.24	.00	46985
14	778	12,334	0	72.34	2.93	4.24	.00	42210
15	702	11,103	0	72.34	2.93	4.24	.00	38087
16	630	9,991	0	72.34	2.93	4.24	.00	34181
	25,038	395,144	0					1,319,382

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.60 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,864			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116752	0	268994	53864	215,130	199,744	99779
2	96890	0	236599	53325	183,274	146,694	75452
3	86909	0	214791	52791	162,000	111,781	59485
4	78221	0	195455	52264	143,191	85,175	46992
5	70159	0	177541	51741	125,800	64,509	37066
6	62930	0	161403	51223	110,180	48,706	29291
7	56638	0	145291	51224	94,067	35,848	22927
8	50978	0	130733	51224	79,509	26,120	17940
9	45882	0	117824	51224	66,600	18,862	14057
10	41295	0	105750	51224	54,526	13,313	10975
11	37171	0	95224	51224	44,000	9,261	8593
12	33459	0	85598	51224	34,374	6,237	6719
13	30112	0	77097	51224	25,873	4,047	5262
14	27104	0	69314	51224	18,090	2,439	4113
15	24399	0	62486	51224	11,262	1,309	3224
16	21955	0	56136	51224	4,912	492	2520
	880854	0	2200236	827448	1,372,788	774,537	444395

$/BBLRESV: 24.73 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 464,454 RI OIL VAL: 266,483
WI PAYOUT: 4.6 GAS VAL: 310,082 GAS VAL: 177,911
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,222,500 WI TOTAL: 778,110 RI TOTAL: 444,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: .001 De/Dt: 10.0 /
GAS: 140.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,420
LAST YR RI VAL: 340,430
LAST YR 8/8 VAL: 966,850

LAST YR OIL PROD: 3,098
LAST YR GAS PROD: 48,525

REMARKS1:
REMARKS2: API 255.33336 P#769390
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 145 - EYHORN-BEGO TRUST (SA) W#E1H FULL WI DECIMAL = .746964 #WELLS: 1
RRC#, WELL#.....: 272590 - E 1H RRC DIST..: 02 FULL RI DECIMAL = .253036 DEPTH: 13402
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 8.0 D B: 1.000 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 22,370
LAST YR 8/8 VAL: 29,810

LAST YR OIL PROD: 814
LAST YR GAS PROD: 6,426

REMARKS1:
REMARKS2: API 255.33411 P#771480
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 146 - WESSENDORFF 6-WESS 1 W#D2H FULL WI DECIMAL = .761021 #WELLS: 1
RRC#, WELL#.....: 272674 - D 2H RRC DIST..: 02 FULL RI DECIMAL = .238979 DEPTH: 13205
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141202 HCG.....: 1
ALT RRC#: 272674 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,614,290
01	KARNES COUNTY	1.000000	1,614,290
02	KARNES COUNTY ROAD &	1.000000	1,614,290
03	KARNES COUNTY HOSPIT	1.000000	1,614,290
31	KENEDY ISD	.550000	887,860
34	PETTUS ISD (KARNES C	.450000	726,430
42	ESCONDIDO WATERSHED	.550000	887,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.62 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,389			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: 153.0 D B: 1.000 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 936,280
LAST YR RI VAL: 470,300
LAST YR 8/8 VAL: 1,406,580

LAST YR OIL PROD: 4,698
LAST YR GAS PROD: 65,836

REMARKS1:
REMARKS2: API 255.33321 P#769062
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,271	50,479	0	65.99	2.88	4.47	.00	214489
2	3,787	42,102	0	67.22	2.64	4.12	.00	193727
3	3,399	36,113	0	68.47	2.64	4.11	.00	177112
4	3,084	31,616	0	69.74	2.63	4.10	.00	163679
5	2,823	28,117	0	71.04	2.63	4.10	.00	152620
6	2,602	25,315	0	72.36	2.63	4.09	.00	143286
7	2,414	23,021	0	72.36	2.63	4.09	.00	132933
8	2,250	21,111	0	72.36	2.63	4.09	.00	123902
9	2,108	19,489	0	72.36	2.63	4.09	.00	116082
10	1,983	18,102	0	72.36	2.63	4.09	.00	109199
11	1,870	16,897	0	72.36	2.63	4.09	.00	102976
12	1,772	15,844	0	72.36	2.63	4.09	.00	97580
13	1,681	14,916	0	72.36	2.63	4.09	.00	92568
14	1,597	14,088	0	72.36	2.63	4.09	.00	87943
15	1,517	13,347	0	72.36	2.63	4.09	.00	83537
16	1,441	12,680	0	72.36	2.63	4.09	.00	79352
17	1,369	12,046	0	72.36	2.63	4.09	.00	75387
18	1,301	11,444	0	72.36	2.63	4.09	.00	71643
19	1,236	10,872	0	72.36	2.63	4.09	.00	68063
20	1,174	10,328	0	72.36	2.63	4.09	.00	64649
21	1,115	9,812	0	72.36	2.63	4.09	.00	61400
22	1,059	9,321	0	72.36	2.63	4.09	.00	58316
23	1,006	8,855	0	72.36	2.63	4.09	.00	55398
24	956	8,412	0	72.36	2.63	4.09	.00	52645
25	908	7,991	0	72.36	2.63	4.09	.00	50001
26	863	7,591	0	72.36	2.63	4.09	.00	47523
27	820	7,211	0	72.36	2.63	4.09	.00	45155
28	779	6,850	0	72.36	2.63	4.09	.00	42898
	51,185	493,970	0					2,764,063

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110637	0	325126	45389	279,737	259,731	113092
2	84587	0	278314	44935	233,379	186,798	82942
3	72554	0	249666	44485	205,181	141,577	64226
4	63279	0	226958	44041	182,917	108,806	50509
5	56276	0	208896	43600	165,296	84,761	40240
6	50668	0	193954	43164	150,790	66,658	32332
7	46076	0	179009	43165	135,844	51,769	25900
8	42253	0	166155	43165	122,990	40,405	20873
9	39007	0	155089	43165	111,924	31,698	16919
10	36231	0	145430	43165	102,265	24,968	13780
11	33819	0	136795	43165	93,630	19,706	11261
12	31712	0	129292	43165	86,127	15,627	9246
13	29854	0	122422	43165	79,257	12,396	7607
14	28197	0	116140	43165	72,975	9,840	6272
15	26714	0	110251	43165	67,086	7,798	5176
16	25379	0	104731	43165	61,566	6,169	4276
17	24110	0	99497	43165	56,332	4,866	3532
18	22905	0	94548	43165	51,383	3,827	2918
19	21760	0	89823	43165	46,658	2,995	2412
20	20671	0	85320	43165	42,155	2,333	1991
21	19639	0	81039	43165	37,874	1,807	1645
22	18656	0	76972	43165	33,807	1,391	1358
23	17723	0	73121	43165	29,956	1,062	1122
24	16836	0	69481	43165	26,316	804	927
25	15994	0	65995	43165	22,830	601	766
26	15193	0	62716	43165	19,551	444	633
27	14433	0	59588	43165	16,423	321	523
28	13710	0	56608	43165	13,443	227	432
	998873	0	3762936	1215244	2,547,692	1,089,385	522910

$/BBLRESV: 20.54 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 800,207 RI OIL VAL: 384,103
WI PAYOUT: 5.2 GAS VAL: 289,177 GAS VAL: 138,806
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,614,290 WI TOTAL: 1,091,380 RI TOTAL: 522,910

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 147 - WESSENDORFF 6-WESS 8 W#C1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272675 - C 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13139
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,192,130
01	KARNES COUNTY	1.000000	1,192,130
02	KARNES COUNTY ROAD &	1.000000	1,192,130
03	KARNES COUNTY HOSPIT	1.000000	1,192,130
31	KENEDY ISD	1.000000	1,192,130
42	ESCONDIDO WATERSHED	1.000000	1,192,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,928	44,818	0	63.54	2.71	4.26	.00	187189
2	3,376	39,731	0	64.71	2.49	3.91	.00	163846
3	2,961	35,683	0	65.91	2.49	3.91	.00	146370
4	2,640	32,383	0	67.14	2.48	3.90	.00	132937
5	2,375	29,643	0	68.39	2.48	3.89	.00	121820
6	2,163	27,331	0	69.66	2.47	3.89	.00	113006
7	1,984	25,351	0	69.66	2.47	3.89	.00	103654
8	1,831	23,641	0	69.66	2.47	3.89	.00	95661
9	1,703	22,149	0	69.66	2.47	3.89	.00	88973
10	1,591	20,831	0	69.66	2.47	3.89	.00	83122
11	1,492	19,661	0	69.66	2.47	3.89	.00	77950
12	1,404	18,616	0	69.66	2.47	3.89	.00	73352
13	1,326	17,677	0	69.66	2.47	3.89	.00	69277
14	1,256	16,793	0	69.66	2.47	3.89	.00	65620
15	1,193	15,953	0	69.66	2.47	3.89	.00	62328
16	1,133	15,155	0	69.66	2.47	3.89	.00	59194
17	1,076	14,397	0	69.66	2.47	3.89	.00	56216
18	1,022	13,677	0	69.66	2.47	3.89	.00	53394
19	971	12,993	0	69.66	2.47	3.89	.00	50730
20	922	12,343	0	69.66	2.47	3.89	.00	48170
	36,347	458,826	0					1,852,809

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 69.91 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,288			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91093	0	278282	71288	206,994	192,190	102693
2	74198	0	238044	70575	167,469	134,044	75778
3	66638	0	213008	69869	143,139	98,767	58996
4	60232	0	193169	69170	123,999	73,759	46528
5	55136	0	176956	68478	108,478	55,626	37020
6	50631	0	163637	67793	95,844	42,369	29787
7	46963	0	150617	67793	82,824	31,564	23868
8	43795	0	139456	67793	71,663	23,542	19238
9	41031	0	130004	67793	62,211	17,618	15607
10	38589	0	121711	67793	53,918	13,164	12715
11	36422	0	114372	67793	46,579	9,803	10396
12	34486	0	107838	67793	40,045	7,266	8530
13	32747	0	102024	67793	34,231	5,354	7021
14	31109	0	96729	67793	28,936	3,901	5790
15	29553	0	91881	67793	24,088	2,800	4783
16	28075	0	87269	67793	19,476	1,952	3950
17	26670	0	82886	67793	15,093	1,304	3262
18	25337	0	78731	67793	10,938	814	2695
19	24070	0	74800	67793	7,007	450	2226
20	22865	0	71035	67793	3,242	179	1839
	859640	0	2712449	1366275	1,346,174	716,466	472722

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 15.0 / 5.0
GAS: 131.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,012,710
LAST YR RI VAL: 508,480
LAST YR 8/8 VAL: 1,521,190

LAST YR OIL PROD: 5,676
LAST YR GAS PROD: 51,469

REMARKS1:
REMARKS2: API 255.33260 P#765672
MC1:
MC2:

$/BBLRESV: 17.95 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 489,401 RI OIL VAL: 322,905
WI PAYOUT: 4.7 GAS VAL: 227,065 GAS VAL: 149,816
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,192,130 WI TOTAL: 719,410 RI TOTAL: 472,720

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 148 - WESSENDORFF 6-WESS 1 W#C4H FULL WI DECIMAL = .758985 #WELLS: 1
RRC#, WELL#.....: 272709 - C 4H RRC DIST..: 02 FULL RI DECIMAL = .241015 DEPTH: 13128
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141213 HCG.....: 1
ALT RRC#: 272709 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.550000	
34	PETTUS ISD (KARNES C	.450000	
42	ESCONDIDO WATERSHED	.550000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 9.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33323 P#769110
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 156 - EARNEST GAS UNIT 1 W#A3H FULL WI DECIMAL = .763843 #WELLS: 1
RRC#, WELL#.....: 273083 - A 3H RRC DIST..: 02 FULL RI DECIMAL = .236157 DEPTH: 13895
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 7642 HCG.....: 1
ALT RRC#: 273083 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.860000	331,840
01	KARNES COUNTY	.860000	331,840
02	KARNES COUNTY ROAD &	.860000	331,840
03	KARNES COUNTY HOSPIT	.860000	331,840
32	RUNGE ISD	.860000	331,840
80	NORDHEIM ISD (DEWITT	.140000	54,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,161	34,894	0	66.52	2.77	4.33	.00	58991
2	773	30,933	0	67.74	2.56	3.98	.00	39997
3	511	27,781	0	69.01	2.55	3.97	.00	26936
4	338	25,214	0	70.28	2.55	3.96	.00	18145
5	222	23,080	0	71.60	2.54	3.96	.00	12141
6	146	21,280	0	72.93	2.54	3.96	.00	8133
7	95	19,738	0	72.93	2.54	3.96	.00	5292
8	61	18,407	0	72.93	2.54	3.96	.00	3398
9	40	17,242	0	72.93	2.54	3.96	.00	2228
	3,347	218,569	0					175,261

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73830	0	132821	37049	95,772	88,923	50280
2	60488	0	100485	36678	63,807	51,072	33602
3	54112	0	81048	36312	44,736	30,869	24237
4	49112	0	67257	35948	31,309	18,624	17898
5	44779	0	56920	35589	21,331	10,939	13509
6	41287	0	49420	35234	14,186	6,271	10393
7	38295	0	43587	35234	8,353	3,183	8102
8	35713	0	39111	35234	3,877	1,273	6403
9	33452	0	35680	35234	446	126	5125
	431068	0	606329	322512	283,817	211,280	169549

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.19 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,049			

$/BBLRESV: 23.89 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 61,071 RI OIL VAL: 49,008
WI PAYOUT: 3.4 GAS VAL: 150,209 GAS VAL: 120,540
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 385,860 WI TOTAL: 216,310 RI TOTAL: 169,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 33.5 /
GAS: 102.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,730
LAST YR RI VAL: 138,350
LAST YR 8/8 VAL: 331,080

LAST YR OIL PROD: 1,218
LAST YR GAS PROD: 43,063

REMARKS1: KARNES 86% DEWITT 14%
REMARKS2: API 255.33507 P#775440
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 157 - MAGARIGAL GAS UNIT 1 W#A2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273092 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13208
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	188,040
01	KARNES COUNTY	1.000000	188,040
02	KARNES COUNTY ROAD &	1.000000	188,040
03	KARNES COUNTY HOSPIT	1.000000	188,040
31	KENEDY ISD	1.000000	188,040
42	ESCONDIDO WATERSHED	1.000000	188,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,517	17,003	0	67.50	3.11	4.50	.00	76798
2	1,148	13,188	0	68.75	2.85	4.15	.00	59194
3	927	10,775	0	70.03	2.85	4.14	.00	48688
4	777	9,108	0	71.32	2.84	4.13	.00	41562
	4,369	50,074	0					226,242

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39659	0	116457	62056	54,401	50,510	41708
2	28189	0	87383	61435	25,948	20,769	27094
3	23032	0	71720	60820	10,900	7,521	19306
4	19400	0	60962	60212	750	446	14260
	110280	0	336522	244523	91,999	79,246	102368

$/BBLRESV: 16.26 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 53,277 RI OIL VAL: 68,821
WI PAYOUT: 2.5 GAS VAL: 25,969 GAS VAL: 33,547
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,040 WI TOTAL: 85,670 RI TOTAL: 102,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.27 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,056			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: 54.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,880
LAST YR RI VAL: 192,780
LAST YR 8/8 VAL: 477,660

LAST YR OIL PROD: 1,561
LAST YR GAS PROD: 20,229

REMARKS1:
REMARKS2: API 255.33276 P#766586
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 159 - NELLER-RHODES TRUST (SA) W#A2H FULL WI DECIMAL = .752639 #WELLS: 1
RRC#, WELL#.....: 273126 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .247361 DEPTH: 13224
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,795	22,368	0	67.51	2.49	3.88	.00	91205
2	1,036	15,070	0	68.77	2.49	3.87	.00	53622
3	730	11,377	0	70.05	2.49	3.86	.00	38487
	3,561	48,815	0					183,314

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	210,950
01	KARNES COUNTY	1.000000	210,950
02	KARNES COUNTY ROAD &	1.000000	210,950
03	KARNES COUNTY HOSPIT	1.000000	210,950
12	CITY OF RUNGE	.050000	10,550
32	RUNGE ISD	1.000000	210,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41919	0	133124	48697	84,427	78,388	47971
2	28242	0	81864	48210	33,654	26,937	25988
3	21321	0	59808	47727	12,081	8,336	16579
	91482	0	274796	144634	130,162	113,661	90538

$/BBLRESV: 28.29 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 75,822 RI OIL VAL: 60,397
WI PAYOUT: 2.2 GAS VAL: 37,839 GAS VAL: 30,141
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 210,950 WI TOTAL: 120,410 RI TOTAL: 90,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.29 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,697			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 78.6 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,310
LAST YR RI VAL: 142,080
LAST YR 8/8 VAL: 321,390

LAST YR OIL PROD: 1,679
LAST YR GAS PROD: 20,024

REMARKS1:
REMARKS2: API 255.33173 P#762952
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 266 - WESSENDORFF 6-WESS 1 (SA) #D1H FULL WI DECIMAL = .761009 #WELLS: 1
RRC#, WELL#.....: 273130 - D 1H RRC DIST..: 02 FULL RI DECIMAL = .238991 DEPTH: 13123
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141226 HCG.....: 1
ALT RRC#: 273130 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.550000	4,300
34	PETTUS ISD (KARNES C	.450000	3,520
42	ESCONDIDO WATERSHED	.550000	4,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 22.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,300
LAST YR RI VAL: 127,030
LAST YR 8/8 VAL: 323,330

LAST YR OIL PROD: 3,671
LAST YR GAS PROD: 16,411

REMARKS1:
REMARKS2: API 255.33308 P#768429
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 264 - WESSENDORFF 5-ALEX-WESS 2 #A2H FULL WI DECIMAL = .752749 #WELLS: 1
RRC#, WELL#.....: 274290 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .247251 DEPTH: 13260
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 13,190
LAST YR 8/8 VAL: 20,630

LAST YR OIL PROD: 261
LAST YR GAS PROD: 2,814

REMARKS1:
REMARKS2: API 255.33415 P#771688
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 172 - WESSENDORFF 5-ALEX-WESS 2 #A1H FULL WI DECIMAL = .753015 #WELLS: 1
RRC#, WELL#.....: 274434 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .246985 DEPTH: 13125
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.33391 P#771186
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 262 - KENEDY CORP GAS UNIT 1 W#B4H FULL WI DECIMAL = .750729 #WELLS: 1
RRC#, WELL#.....: 274452 - B 4H RRC DIST..: 02 FULL RI DECIMAL = .249271 DEPTH: 12722
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	657,980
01	KARNES COUNTY	1.000000	657,980
02	KARNES COUNTY ROAD &	1.000000	657,980
03	KARNES COUNTY HOSPIT	1.000000	657,980
11	CITY OF KENEDY	.960000	631,660
31	KENEDY ISD	1.000000	657,980
42	ESCONDIDO WATERSHED	1.000000	657,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	80,138	0	68.74	3.24	4.25	.00	0
2	0	65,476	0	70.02	2.98	3.90	.00	0
3	0	55,358	0	71.31	2.98	3.90	.00	0
4	0	47,953	0	72.64	2.98	3.89	.00	0
5	0	42,297	0	73.99	2.97	3.89	.00	0
6	0	37,835	0	75.36	2.96	3.88	.00	0
7	0	34,052	0	75.36	2.96	3.88	.00	0
8	0	30,647	0	75.36	2.96	3.88	.00	0
9	0	27,582	0	75.36	2.96	3.88	.00	0
10	0	24,824	0	75.36	2.96	3.88	.00	0
11	0	22,342	0	75.36	2.96	3.88	.00	0
	0	468,504	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.64 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,743			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	194925	0	194925	47743	147,182	136,656	79167
2	146481	0	146481	47265	99,216	79,413	51614
3	123845	0	123845	46793	77,052	53,166	37947
4	107279	0	107279	46325	60,954	36,258	28510
5	94308	0	94308	45861	48,447	24,843	21867
6	84075	0	84075	45403	38,672	17,095	16965
7	75669	0	75669	45403	30,266	11,534	13277
8	68102	0	68102	45403	22,699	7,457	10391
9	61292	0	61292	45403	15,889	4,500	8132
10	55163	0	55163	45403	9,760	2,383	6364
11	49647	0	49647	45403	4,244	893	4981
	1060786	0	1060786	506405	554,381	374,198	279215

$/BBLRESV: .00 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 374,198 GAS VAL: 279,215
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 657,980 WI TOTAL: 378,760 RI TOTAL: 279,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 246.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 909,810
LAST YR RI VAL: 546,640
LAST YR 8/8 VAL: 1,456,450

LAST YR OIL PROD: 373
LAST YR GAS PROD: 91,169

REMARKS1:
REMARKS2: API 255.33611 P#778906
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 263 - WESSENDORF 6-WESS 8 (SA) #C2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274951 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13126
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	942,940
01	KARNES COUNTY	1.000000	942,940
02	KARNES COUNTY ROAD &	1.000000	942,940
03	KARNES COUNTY HOSPIT	1.000000	942,940
31	KENEDY ISD	1.000000	942,940
42	ESCONDIDO WATERSHED	1.000000	942,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,878	35,836	0	66.44	2.96	4.55	.00	193241
2	3,135	26,361	0	67.68	2.73	4.18	.00	159133
3	2,629	20,860	0	68.93	2.72	4.17	.00	135913
4	2,265	17,266	0	70.22	2.72	4.17	.00	119286
5	1,991	14,728	0	71.51	2.71	4.16	.00	106782
6	1,774	12,841	0	72.84	2.71	4.16	.00	96914
7	1,603	11,382	0	72.84	2.71	4.16	.00	87572
8	1,459	10,224	0	72.84	2.71	4.16	.00	79705
9	1,338	9,279	0	72.84	2.71	4.16	.00	73095
10	1,237	8,492	0	72.84	2.71	4.16	.00	67577
11	1,149	7,831	0	72.84	2.71	4.16	.00	62770
12	1,074	7,261	0	72.84	2.71	4.16	.00	58673
13	1,007	6,771	0	72.84	2.71	4.16	.00	55012
14	948	6,343	0	72.84	2.71	4.16	.00	51789
15	898	5,966	0	72.84	2.71	4.16	.00	49058
	26,385	201,441	0					1,396,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.11 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,271			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79556	0	272797	63271	209,526	194,540	98077
2	53974	0	213107	62638	150,469	120,437	65349
3	42554	0	178467	62011	116,456	80,355	47278
4	35223	0	154509	61391	93,118	55,390	35417
5	29935	0	136717	60778	75,939	38,941	27143
6	26099	0	123013	60170	62,843	27,780	21169
7	23134	0	110706	60170	50,536	19,259	16540
8	20780	0	100485	60170	40,315	13,244	13042
9	18860	0	91955	60170	31,785	9,002	10369
10	17260	0	84837	60170	24,667	6,023	8312
11	15917	0	78687	60170	18,517	3,897	6700
12	14758	0	73431	60170	13,261	2,406	5434
13	13762	0	68774	60170	8,604	1,345	4423
14	12892	0	64681	60170	4,511	608	3616
15	12126	0	61184	60170	1,014	118	2973
	416830	0	1813350	911789	901,561	573,345	365842

$/BBLRESV: 22.31 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 441,551 RI OIL VAL: 281,747
WI PAYOUT: 4.1 GAS VAL: 131,793 GAS VAL: 84,095
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 942,940 WI TOTAL: 577,100 RI TOTAL: 365,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 21.0 / 5.0
GAS: 118.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170,610
LAST YR RI VAL: 593,690
LAST YR 8/8 VAL: 1,764,300

LAST YR OIL PROD: 4,759
LAST YR GAS PROD: 56,526

REMARKS1:
REMARKS2: API 255.33322 P#769119
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 265 - KENEDY CORP GAS UNIT 1 W#B3H FULL WI DECIMAL = .750729 #WELLS: 1
RRC#, WELL#.....: 275060 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .249271 DEPTH: 12637
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	911,140
01	KARNES COUNTY	1.000000	911,140
02	KARNES COUNTY ROAD &	1.000000	911,140
03	KARNES COUNTY HOSPIT	1.000000	911,140
11	CITY OF KENEDY	.960000	874,690
31	KENEDY ISD	1.000000	911,140
42	ESCONDIDO WATERSHED	1.000000	911,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	104,668	0	69.20	3.33	4.46	.00	1247
2	23	82,042	0	70.48	3.06	4.10	.00	1217
3	20	67,479	0	71.80	3.06	4.10	.00	1078
4	12	57,315	0	73.13	3.05	4.09	.00	659
5	11	49,816	0	74.49	3.05	4.08	.00	615
6	10	44,055	0	75.87	3.05	4.07	.00	570
7	10	39,487	0	75.87	3.05	4.07	.00	570
8	10	35,538	0	75.87	3.05	4.07	.00	570
9	10	31,984	0	75.87	3.05	4.07	.00	570
10	10	28,786	0	75.87	3.05	4.07	.00	570
11	6	25,907	0	75.87	3.05	4.07	.00	342
12	0	23,316	0	75.87	3.05	4.07	.00	0
13	0	20,984	0	75.87	3.05	4.07	.00	0
	146	611,377	0					8,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	261662	0	262909	49852	213,057	197,819	108896
2	188469	0	189686	49353	140,333	112,323	68318
3	155015	0	156093	48859	107,234	73,992	48879
4	131236	0	131895	48370	83,525	49,684	35962
5	114065	0	114680	47886	66,794	34,252	27121
6	100874	0	101444	47407	54,037	23,887	20809
7	90414	0	90984	47407	43,577	16,607	16227
8	81372	0	81942	47407	34,535	11,345	12705
9	73235	0	73805	47407	26,398	7,476	9950
10	65912	0	66482	47407	19,075	4,657	7791
11	59320	0	59662	47407	12,255	2,579	6084
12	53387	0	53387	47407	5,980	1,085	4741
13	48048	0	48048	47407	641	100	3710
	1423009	0	1431017	623576	807,441	535,806	371193

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,852			

$/BBLRESV: 27.35 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 2,998 RI OIL VAL: 2,077
WI PAYOUT: 3.9 GAS VAL: 532,807 GAS VAL: 369,115
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 911,140 WI TOTAL: 539,950 RI TOTAL: 371,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 330.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,190
LAST YR RI VAL: 426,220
LAST YR 8/8 VAL: 1,092,410

LAST YR OIL PROD: 19
LAST YR GAS PROD: 94,574

REMARKS1:
REMARKS2: API 255.33643 P#779920
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 250 - FALKS GAS UNIT 1 W#D2H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 275116 - D 2H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12683
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141210 HCG.....: 1
ALT RRC#: 275116 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,090
LAST YR RI VAL: 191,720
LAST YR 8/8 VAL: 398,810

LAST YR OIL PROD: 778
LAST YR GAS PROD: 44,190

REMARKS1:
REMARKS2: API 255.33409 P#771509
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 251 - FALKS GAS UNIT 1 W#D3H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 275121 - D 3H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12677
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141211 HCG.....: 1
ALT RRC#: 275121 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	187	60,214	0	65.49	2.27	3.81	.00	9185
2	91	53,384	0	66.71	2.08	3.50	.00	4553
3	59	47,943	0	67.94	2.08	3.50	.00	3006
	337	161,541	0					16,744

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	178,850
01	KARNES COUNTY	1.000000	178,850
02	KARNES COUNTY ROAD &	1.000000	178,850
03	KARNES COUNTY HOSPIT	1.000000	178,850
35	PAWNEE ISD (KARNES C	1.000000	178,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102509	0	111694	75642	36,052	33,474	56345
2	83275	0	87828	74885	12,943	10,359	39113
3	74787	0	77793	74137	3,656	2,522	30291
	260571	0	277315	224664	52,651	46,355	125749

$/BBLRESV: 11.07 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 2,799 RI OIL VAL: 7,592
WI PAYOUT: .0 GAS VAL: 43,556 GAS VAL: 118,156
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 178,850 WI TOTAL: 53,100 RI TOTAL: 125,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.06 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,642			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 176.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 555,520
LAST YR RI VAL: 330,390
LAST YR 8/8 VAL: 885,910

LAST YR OIL PROD: 2,104
LAST YR GAS PROD: 72,113

REMARKS1:
REMARKS2: API 255.33854 P#771509
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 194 - WESSENDORFF 6-WESS 1 (SA)W#C5H FULL WI DECIMAL = .758937 #WELLS: 1
RRC#, WELL#.....: 275368 - C 5H RRC DIST..: 02 FULL RI DECIMAL = .241063 DEPTH: 13164
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141212 HCG.....: 1
ALT RRC#: 275368 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.550000	4,300
34	PETTUS ISD (KARNES C	.450000	3,520
42	ESCONDIDO WATERSHED	.550000	4,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 4.0 D B: 1.000 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 9,060
LAST YR 8/8 VAL: 16,500

LAST YR OIL PROD: 193
LAST YR GAS PROD: 1,701

REMARKS1:
REMARKS2: API 255.33324 P#769120
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 233 - YOUNG GAS UNIT 1 W#B2H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 275451 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 12765
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54	60,996	0	63.17	3.22	4.13	.00	2557
2	37	40,639	0	64.33	2.97	3.80	.00	1784
3	26	30,520	0	65.53	2.96	3.79	.00	1277
	117	132,155	0					5,618

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	229,620
01	KARNES COUNTY	1.000000	229,620
02	KARNES COUNTY ROAD &	1.000000	229,620
03	KARNES COUNTY HOSPIT	1.000000	229,620
11	CITY OF KENEDY	.330000	75,770
31	KENEDY ISD	1.000000	229,620
42	ESCONDIDO WATERSHED	1.000000	229,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147234	0	149791	62501	87,290	81,047	59608
2	90480	0	92264	61875	30,389	24,323	31834
3	67722	0	68999	61257	7,742	5,342	20720
	305436	0	311054	185633	125,421	110,712	112162

$/BBLRESV: 22.80 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 2,000 RI OIL VAL: 2,026
WI PAYOUT: 2.0 GAS VAL: 108,712 GAS VAL: 110,136
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,620 WI TOTAL: 117,460 RI TOTAL: 112,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 69.50 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 216.2 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,140
LAST YR RI VAL: 178,560
LAST YR 8/8 VAL: 401,700

LAST YR OIL PROD: 51
LAST YR GAS PROD: 70,299

REMARKS1:
REMARKS2: API 255.33651 P#780014
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 234 - YOUNG GAS UNIT 1 W#B1H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 275682 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 12683
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	924,700
01	KARNES COUNTY	1.000000	924,700
02	KARNES COUNTY ROAD &	1.000000	924,700
03	KARNES COUNTY HOSPIT	1.000000	924,700
11	CITY OF KENEDY	.330000	305,150
31	KENEDY ISD	1.000000	924,700
42	ESCONDIDO WATERSHED	1.000000	924,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	719	80,366	0	69.68	3.10	4.07	.00	37557
2	491	72,329	0	70.98	2.84	3.75	.00	26126
3	375	65,096	0	72.29	2.84	3.74	.00	20322
4	303	58,587	0	73.64	2.84	3.73	.00	16727
5	253	52,730	0	75.00	2.83	3.73	.00	14224
6	217	47,460	0	76.39	2.83	3.72	.00	12427
7	190	42,714	0	76.39	2.83	3.72	.00	10880
8	169	38,444	0	76.39	2.83	3.72	.00	9678
9	151	34,604	0	76.39	2.83	3.72	.00	8647
10	136	31,147	0	76.39	2.83	3.72	.00	7788
11	122	28,033	0	76.39	2.83	3.72	.00	6986
12	110	25,232	0	76.39	2.83	3.72	.00	6299
13	99	22,713	0	76.39	2.83	3.72	.00	5669
14	89	20,443	0	76.39	2.83	3.72	.00	5097
15	80	18,398	0	76.39	2.83	3.72	.00	4581
	3,504	638,296	0					193,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	186761	0	224318	43351	180,967	168,024	88058
2	153987	0	180113	42917	137,196	109,813	62138
3	138588	0	158910	42487	116,423	80,333	47765
4	124730	0	141457	42063	99,394	59,123	36971
5	111866	0	126090	41642	84,448	43,304	28787
6	100685	0	113112	41225	71,887	31,778	22417
7	90617	0	101497	41226	60,271	22,968	17503
8	81558	0	91236	41226	50,010	16,429	13685
9	73412	0	82059	41226	40,833	11,564	10704
10	66078	0	73866	41226	32,640	7,969	8379
11	59471	0	66457	41226	25,231	5,310	6556
12	53529	0	59828	41226	18,602	3,375	5132
13	48185	0	53854	41226	12,628	1,976	4017
14	43369	0	48466	41226	7,240	977	3144
15	39031	0	43612	41226	2,386	277	2460
	1371867	0	1564875	624719	940,156	563,220	357716

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.68 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,351			

$/BBLRESV: 26.45 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 69,466 RI OIL VAL: 44,120
WI PAYOUT: 4.4 GAS VAL: 493,754 GAS VAL: 313,596
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 924,700 WI TOTAL: 566,980 RI TOTAL: 357,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 232.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,094,730
LAST YR RI VAL: 517,330
LAST YR 8/8 VAL: 1,612,060

LAST YR OIL PROD: 2,766
LAST YR GAS PROD: 87,296

REMARKS1:
REMARKS2: API 255.33652 P#780016
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 335 - KENRUBYLIE W#A8H FULL WI DECIMAL = .753534 #WELLS: 1
RRC#, WELL#.....: 276117 - A 8H RRC DIST..: 02 FULL RI DECIMAL = .246466 DEPTH: 12908
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,263,120
01	KARNES COUNTY	1.000000	1,263,120
02	KARNES COUNTY ROAD &	1.000000	1,263,120
03	KARNES COUNTY HOSPIT	1.000000	1,263,120
11	CITY OF KENEDY	.680000	858,920
31	KENEDY ISD	1.000000	1,263,120
42	ESCONDIDO WATERSHED	1.000000	1,263,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,854	26,390	0	66.01	2.33	2.33	.00	390664
2	4,995	20,041	0	67.24	2.14	2.14	.00	253085
3	3,670	16,165	0	68.49	2.14	2.14	.00	189407
4	2,902	13,545	0	69.76	2.14	2.14	.00	152548
5	2,400	11,658	0	71.05	2.14	2.14	.00	128493
6	2,045	10,230	0	72.38	2.13	2.13	.00	111536
7	1,784	9,117	0	72.38	2.13	2.13	.00	97301
8	1,579	8,205	0	72.38	2.13	2.13	.00	86120
9	1,421	7,385	0	72.38	2.13	2.13	.00	77502
10	1,279	6,647	0	72.38	2.13	2.13	.00	69758
11	1,151	5,982	0	72.38	2.13	2.13	.00	62776
12	1,036	5,384	0	72.38	2.13	2.13	.00	56504
13	932	4,846	0	72.38	2.13	2.13	.00	50832
	33,048	145,595	0					1,726,526

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46334	0	436998	55501	381,497	354,212	133285
2	32317	0	285402	54945	230,457	184,459	75694
3	26067	0	215474	54396	161,078	111,145	49694
4	21842	0	174390	53853	120,537	71,700	34973
5	18799	0	147292	53314	93,978	48,191	25685
6	16419	0	127955	52780	75,175	33,232	19403
7	14633	0	111934	52781	59,153	22,543	14759
8	13169	0	99289	52781	46,508	15,279	11385
9	11853	0	89355	52781	36,574	10,358	8910
10	10669	0	80427	52781	27,646	6,750	6973
11	9601	0	72377	52781	19,596	4,124	5457
12	8641	0	65145	52781	12,364	2,243	4270
13	7778	0	58610	52781	5,829	912	3341
	238122	0	1964648	694256	1,270,392	865,148	393829

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.64 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,501			

$/BBLRESV: 30.53 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 760,289 RI OIL VAL: 346,095
WI PAYOUT: 3.8 GAS VAL: 104,859 GAS VAL: 47,733
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,263,120 WI TOTAL: 869,290 RI TOTAL: 393,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.9 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 85.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 753,540
LAST YR RI VAL: 344,970
LAST YR 8/8 VAL: 1,098,510

LAST YR OIL PROD: 11,312
LAST YR GAS PROD: 31,010

REMARKS1: 2015 SUPPLEMENT COMP 11.15.14
REMARKS2: API 255.33927 P#787743
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 327 - EYHORN-BEGO TRUST (SA) W#D1H FULL WI DECIMAL = .746996 #WELLS: 1
RRC#, WELL#.....: 276384 - D 1H RRC DIST..: 02 FULL RI DECIMAL = .253004 DEPTH: 13338
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,598	28,568	0	67.30	2.79	4.24	.00	80336
2	1,359	25,070	0	68.54	2.57	3.89	.00	69580
3	1,183	22,337	0	69.82	2.56	3.89	.00	61700
4	1,047	20,142	0	71.12	2.56	3.89	.00	55623
5	938	18,337	0	72.43	2.56	3.88	.00	50750
	6,125	114,454	0					317,989

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	265,290
01	KARNES COUNTY	1.000000	265,290
02	KARNES COUNTY ROAD &	1.000000	265,290
03	KARNES COUNTY HOSPIT	1.000000	265,290
32	RUNGE ISD	1.000000	265,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59539	0	139875	87321	52,554	48,795	53949
2	48129	0	117709	86447	31,262	25,022	39116
3	42715	0	104415	85583	18,832	12,994	30236
4	38518	0	94141	84728	9,413	5,600	23705
5	35066	0	85816	83880	1,936	992	18761
	223967	0	541956	427959	113,997	93,403	165767

$/BBLRESV: 11.98 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 54,804 RI OIL VAL: 97,263
WI PAYOUT: 2.8 GAS VAL: 38,599 GAS VAL: 68,504
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 265,290 WI TOTAL: 99,520 RI TOTAL: 165,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.05 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,321			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 84.0 D B: 1.000 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,550
LAST YR RI VAL: 184,260
LAST YR 8/8 VAL: 430,810

LAST YR OIL PROD: 1,237
LAST YR GAS PROD: 25,304

REMARKS1: 2015 SUPPLEMENT COMP 10.23.14
REMARKS2: API 255.33801 P#784277
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 334 - KENRUBYLIE W#A9H FULL WI DECIMAL = .753534 #WELLS: 1
RRC#, WELL#.....: 276399 - A 9H RRC DIST..: 02 FULL RI DECIMAL = .246466 DEPTH: 12924
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	156,550
01	KARNES COUNTY	1.000000	156,550
02	KARNES COUNTY ROAD &	1.000000	156,550
03	KARNES COUNTY HOSPIT	1.000000	156,550
11	CITY OF KENEDY	.690000	108,020
31	KENEDY ISD	1.000000	156,550
42	ESCONDIDO WATERSHED	1.000000	156,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,044	10,131	0	65.73	1.96	1.96	.00	101239
2	1,329	5,633	0	66.95	1.80	1.80	.00	67047
3	986	3,919	0	68.20	1.80	1.80	.00	50672
	4,359	19,683	0					218,958

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14963	0	116202	52001	64,201	59,609	35442
2	7640	0	74687	51480	23,207	18,574	19808
3	5316	0	55988	50966	5,022	3,465	12912
	27919	0	246877	154447	92,430	81,648	68162

$/BBLRESV: 22.05 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 72,415 RI OIL VAL: 60,454
WI PAYOUT: 2.2 GAS VAL: 9,233 GAS VAL: 7,708
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 156,550 WI TOTAL: 88,390 RI TOTAL: 68,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.33 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,240
LAST YR RI VAL: 20,800
LAST YR 8/8 VAL: 41,040

LAST YR OIL PROD: 3,338
LAST YR GAS PROD: 24,183

REMARKS1: 2015 SUPPLEMENT COMP 11.15.14
REMARKS2: API 255.33928 P#787754
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 333 - KENRUBYLIE W#A10H FULL WI DECIMAL = .753534 #WELLS: 1
RRC#, WELL#.....: 276646 - A 10H RRC DIST..: 02 FULL RI DECIMAL = .246466 DEPTH: 12911
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,964	12,618	0	66.10	.82	1.11	.00	97824
2	1,350	10,202	0	67.33	.75	1.02	.00	68493
3	1,031	8,564	0	68.59	.75	1.02	.00	53287
	4,345	31,384	0					219,604

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	138,420
01	KARNES COUNTY	1.000000	138,420
02	KARNES COUNTY ROAD &	1.000000	138,420
03	KARNES COUNTY HOSPIT	1.000000	138,420
11	CITY OF KENEDY	.690000	95,510
31	KENEDY ISD	1.000000	138,420
42	ESCONDIDO WATERSHED	1.000000	138,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7797	0	105621	55501	50,120	46,535	33055
2	5766	0	74259	54945	19,314	15,459	20246
3	4840	0	58127	54396	3,731	2,574	13807
	18403	0	238007	164842	73,165	64,568	67108

$/BBLRESV: 18.20 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 59,575 RI OIL VAL: 61,919
WI PAYOUT: 2.5 GAS VAL: 4,992 GAS VAL: 5,189
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 138,420 WI TOTAL: 71,310 RI TOTAL: 67,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.74 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,490
LAST YR RI VAL: 143,670
LAST YR 8/8 VAL: 383,160

LAST YR OIL PROD: 3,274
LAST YR GAS PROD: 19,790

REMARKS1: 2015 SUPPLEMENT COMP 11.17.14
REMARKS2: API 255.33929 P#787758
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 332 - KENRUBYLIE W#A11H FULL WI DECIMAL = .753534 #WELLS: 1
RRC#, WELL#.....: 276647 - A 11H RRC DIST..: 02 FULL RI DECIMAL = .246466 DEPTH: 12888
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	835,780
01	KARNES COUNTY	1.000000	835,780
02	KARNES COUNTY ROAD &	1.000000	835,780
03	KARNES COUNTY HOSPIT	1.000000	835,780
11	CITY OF KENEDY	.690000	576,690
31	KENEDY ISD	1.000000	835,780
42	ESCONDIDO WATERSHED	1.000000	835,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,713	24,197	0	66.01	3.05	3.05	.00	184688
2	3,128	20,806	0	67.24	2.80	2.80	.00	158488
3	2,703	18,250	0	68.49	2.79	2.79	.00	139501
4	2,377	16,257	0	69.76	2.79	2.79	.00	124951
5	2,123	14,631	0	71.05	2.78	2.78	.00	113662
6	1,911	13,168	0	72.38	2.78	2.78	.00	104227
7	1,720	11,851	0	72.38	2.78	2.78	.00	93810
8	1,548	10,666	0	72.38	2.78	2.78	.00	84429
9	1,393	9,599	0	72.38	2.78	2.78	.00	75975
10	1,254	8,639	0	72.38	2.78	2.78	.00	68394
11	1,129	7,775	0	72.38	2.78	2.78	.00	61577
12	1,016	6,998	0	72.38	2.78	2.78	.00	55413
	24,015	162,837	0					1,265,115

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55611	0	240299	66501	173,798	161,368	73291
2	43898	0	202386	65835	136,551	109,296	53676
3	38368	0	177869	65177	112,692	77,758	41021
4	34178	0	159129	64526	94,603	56,273	31912
5	30649	0	144311	63880	80,431	41,244	25166
6	27585	0	131812	63242	68,570	30,312	19988
7	24826	0	118636	63242	55,394	21,110	15644
8	22343	0	106772	63242	43,530	14,301	12243
9	20108	0	96083	63242	32,841	9,300	9580
10	18097	0	86491	63242	23,249	5,676	7499
11	16287	0	77864	63242	14,622	3,077	5870
12	14660	0	70073	63242	6,831	1,240	4594
	346610	0	1611725	768613	843,112	530,955	300484

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.64 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,501			

$/BBLRESV: 23.03 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 416,770 RI OIL VAL: 235,863
WI PAYOUT: 4.2 GAS VAL: 114,185 GAS VAL: 64,621
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 835,780 WI TOTAL: 535,300 RI TOTAL: 300,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 438,940
LAST YR RI VAL: 242,560
LAST YR 8/8 VAL: 681,500

LAST YR OIL PROD: 2,899
LAST YR GAS PROD: 29,402

REMARKS1: 2015 SUPPLEMENT COMP 11.21.14
REMARKS2: API 255.33930 P#787762
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 396 - REGMUND GAS UNIT 1 W#B2H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 276663 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .249630 DEPTH: 12654
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141350 HCG.....: 2
ALT RRC#: 276663 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	512,490
01	KARNES COUNTY	1.000000	512,490
02	KARNES COUNTY ROAD &	1.000000	512,490
03	KARNES COUNTY HOSPIT	1.000000	512,490
35	PAWNEE ISD (KARNES C	1.000000	512,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,379	49,951	0	65.91	2.49	4.01	.00	68201
2	1,243	44,281	0	67.14	2.48	4.00	.00	62622
3	1,117	39,771	0	68.39	2.28	3.68	.00	57322
4	1,005	36,093	0	69.66	2.28	3.68	.00	52532
5	904	33,038	0	70.95	2.28	3.67	.00	48128
6	812	30,462	0	72.26	2.28	3.67	.00	44028
7	731	28,257	0	72.26	2.28	3.67	.00	39636
8	656	26,351	0	72.26	2.28	3.67	.00	35569
9	591	24,685	0	72.26	2.28	3.67	.00	32045
	8,438	312,889	0					440,083

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93330	0	161531	75339	86,192	80,028	67784
2	82403	0	145025	74585	70,440	56,380	52746
3	68042	0	125364	73840	51,524	35,552	39207
4	61749	0	114281	73101	41,180	24,496	31044
5	56523	0	104651	72370	32,281	16,552	24674
6	52116	0	96144	71647	24,497	10,829	19730
7	48343	0	87979	71647	16,332	6,224	15752
8	45082	0	80651	71647	9,004	2,958	12611
9	42232	0	74277	71647	2,630	745	10144
	549820	0	989903	655823	334,080	233,764	273692

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.53 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,339			

$/BBLRESV: 16.41 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 103,925 RI OIL VAL: 121,676
WI PAYOUT: 3.7 GAS VAL: 129,839 GAS VAL: 152,016
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 512,490 WI TOTAL: 238,800 RI TOTAL: 273,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 10.0 /
GAS: 146.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 685,080
LAST YR RI VAL: 403,660
LAST YR 8/8 VAL: 1,088,740

LAST YR OIL PROD: 2,026
LAST YR GAS PROD: 56,104

REMARKS1:
REMARKS2: API 255.34083 P#793366
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 325 - EYHORN-BEGO TRUST (SA) W#D2H FULL WI DECIMAL = .746985 #WELLS: 1
RRC#, WELL#.....: 276733 - D 2H RRC DIST..: 02 FULL RI DECIMAL = .253015 DEPTH: 13332
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	438,840
01	KARNES COUNTY	1.000000	438,840
02	KARNES COUNTY ROAD &	1.000000	438,840
03	KARNES COUNTY HOSPIT	1.000000	438,840
32	RUNGE ISD	1.000000	438,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,798	31,630	0	66.78	2.58	4.00	.00	89691
2	1,577	27,759	0	68.02	2.38	3.68	.00	80127
3	1,402	24,731	0	69.28	2.37	3.68	.00	72555
4	1,262	22,258	0	70.57	2.37	3.67	.00	66526
5	1,136	20,032	0	71.87	2.36	3.66	.00	60987
6	1,022	18,029	0	73.21	2.36	3.66	.00	55890
7	920	16,226	0	73.21	2.36	3.66	.00	50312
8	828	14,603	0	73.21	2.36	3.66	.00	45281
	9,945	175,268	0					521,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60958	0	150649	69363	81,286	75,472	58179
2	49351	0	129478	68669	60,809	48,672	42965
3	43783	0	116338	67982	48,356	33,366	33565
4	39405	0	105931	67302	38,629	22,978	26488
5	35314	0	96301	66628	29,673	15,215	20903
6	31783	0	87673	65962	21,711	9,597	16517
7	28605	0	78917	65963	12,954	4,936	12928
8	25743	0	71024	65963	5,061	1,662	10118
	314942	0	836311	537832	298,479	211,898	221663

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.48 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,363			

$/BBLRESV: 17.78 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 132,100 RI OIL VAL: 138,188
WI PAYOUT: 3.7 GAS VAL: 79,797 GAS VAL: 83,475
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 438,840 WI TOTAL: 217,180 RI TOTAL: 221,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,660
LAST YR RI VAL: 169,240
LAST YR 8/8 VAL: 365,900

LAST YR OIL PROD: 2,199
LAST YR GAS PROD: 36,034

REMARKS1: 2015 SUPPLEMENT COMP 10.25.14
REMARKS2: API 255.33802 P#784292
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 326 - EYHORN-BEGO TRUST (SA) W#D3H FULL WI DECIMAL = .746964 #WELLS: 1
RRC#, WELL#.....: 276944 - D 3H RRC DIST..: 02 FULL RI DECIMAL = .253036 DEPTH: 13371
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,232	24,752	0	66.81	2.93	4.37	.00	61483
2	774	20,224	0	68.06	2.69	4.02	.00	39349
	2,006	44,976	0					100,832

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	130,230
01	KARNES COUNTY	1.000000	130,230
02	KARNES COUNTY ROAD &	1.000000	130,230
03	KARNES COUNTY HOSPIT	1.000000	130,230
32	RUNGE ISD	1.000000	130,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54172	0	115655	70133	45,522	42,266	44944
2	40637	0	79986	69431	10,555	8,448	27490
	94809	0	195641	139564	56,077	50,714	72434

$/BBLRESV: 17.44 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 26,138 RI OIL VAL: 37,332
WI PAYOUT: .0 GAS VAL: 24,576 GAS VAL: 35,102
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 130,230 WI TOTAL: 57,800 RI TOTAL: 72,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.52 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,133			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 76.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,950
LAST YR RI VAL: 152,810
LAST YR 8/8 VAL: 385,760

LAST YR OIL PROD: 1,516
LAST YR GAS PROD: 27,215

REMARKS1: 2015 SUPPLEMENT COMP 10.26.14
REMARKS2: API 255.33803 P#784321
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 397 - REGMUND GAS UNIT 1 W#B3H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 277035 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .249630 DEPTH: 12671
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141351 HCG.....: 2
ALT RRC#: 277035 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	603	31,132	0	65.84	2.35	3.92	.00	29791
2	522	27,597	0	67.07	2.35	3.91	.00	26271
3	462	24,786	0	68.30	2.15	3.60	.00	23678
	1,587	83,515	0					79,740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	122,240
01	KARNES COUNTY	1.000000	122,240
02	KARNES COUNTY ROAD &	1.000000	122,240
03	KARNES COUNTY HOSPIT	1.000000	122,240
35	PAWNEE ISD (KARNES C	1.000000	122,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54897	0	84688	64612	20,076	18,641	37650
2	48664	0	74935	63965	10,970	8,780	28929
3	39987	0	63665	63326	339	233	21260
	143548	0	223288	191903	31,385	27,654	87839

$/BBLRESV: 8.29 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 9,876 RI OIL VAL: 31,369
WI PAYOUT: .0 GAS VAL: 17,778 GAS VAL: 56,470
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,240 WI TOTAL: 34,400 RI TOTAL: 87,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.45 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,612			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: 91.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,890
LAST YR RI VAL: 132,660
LAST YR 8/8 VAL: 274,550

LAST YR OIL PROD: 743
LAST YR GAS PROD: 36,027

REMARKS1:
REMARKS2: API 255.34084 P#793370
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/30/2024 MNRLCFOX

LEASE#, NAME.....: 399 - REGMUND GAS UNIT 1 W#B5H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 277195 - B 5H RRC DIST..: 02 FULL RI DECIMAL = .249630 DEPTH: 12930
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141353 HCG.....: 2
ALT RRC#: 277195 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 44.0 / 5.0
GAS: 50.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,340
LAST YR RI VAL: 194,010
LAST YR 8/8 VAL: 397,350

LAST YR OIL PROD: 375
LAST YR GAS PROD: 37,799

REMARKS1:
REMARKS2: API 255.34086 P#793386
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 398 - REGMUND GAS UNIT 1 W#B4H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 277315 - B 4H RRC DIST..: 02 FULL RI DECIMAL = .249630 DEPTH: 12902
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141352 HCG.....: 2
ALT RRC#: 277315 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	220	21,126	0	65.26	3.64	3.64	.00	10773
2	174	19,014	0	66.47	3.64	3.64	.00	8679
	394	40,140	0					19,452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	56,950
01	KARNES COUNTY	1.000000	56,950
02	KARNES COUNTY ROAD &	1.000000	56,950
03	KARNES COUNTY HOSPIT	1.000000	56,950
35	PAWNEE ISD (KARNES C	1.000000	56,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57702	0	68475	58001	10,474	9,725	21242
2	51934	0	60613	57420	3,193	2,554	16350
	109636	0	129088	115421	13,667	12,279	37592

$/BBLRESV: 6.26 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 1,850 RI OIL VAL: 5,665
WI PAYOUT: .0 GAS VAL: 10,429 GAS VAL: 31,927
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,950 WI TOTAL: 19,360 RI TOTAL: 37,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.81 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 61.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,180
LAST YR RI VAL: 64,590
LAST YR 8/8 VAL: 132,770

LAST YR OIL PROD: 256
LAST YR GAS PROD: 22,706

REMARKS1:
REMARKS2: API 255.34085 P#793379
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 336 - USZYNSKI-FURLOW (SA) W#B3H FULL WI DECIMAL = .840574 #WELLS: 1
RRC#, WELL#.....: 277351 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .159426 DEPTH: 13216
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	1.000000	
41	HONDO WATERSHED DIST	.470000	
42	ESCONDIDO WATERSHED	.530000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2015 SUPPLEMENT COMP 10.07.14
REMARKS2: API 255.33806 P#784465
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/02/2024 MNRLCFOX

LEASE#, NAME.....: 366 - BUZZARD VISTA A W#D5H FULL WI DECIMAL = .726847 #WELLS: 1
RRC#, WELL#.....: 277554 - D 5H RRC DIST..: 02 FULL RI DECIMAL = .273153 DEPTH: 13182
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,268,570
01	KARNES COUNTY	1.000000	1,268,570
02	KARNES COUNTY ROAD &	1.000000	1,268,570
03	KARNES COUNTY HOSPIT	1.000000	1,268,570
31	KENEDY ISD	1.000000	1,268,570
42	ESCONDIDO WATERSHED	1.000000	1,268,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,059	51,445	0	66.02	2.79	4.24	.00	194777
2	3,491	44,753	0	67.25	2.79	4.23	.00	170642
3	3,000	38,938	0	68.49	2.56	3.89	.00	149345
4	2,579	33,876	0	69.77	2.56	3.89	.00	130787
5	2,219	29,474	0	71.06	2.56	3.88	.00	114611
6	1,908	25,644	0	72.39	2.56	3.87	.00	100392
7	1,639	22,311	0	72.39	2.56	3.87	.00	86238
8	1,410	19,413	0	72.39	2.56	3.87	.00	74189
9	1,210	16,892	0	72.39	2.56	3.87	.00	63666
10	1,041	14,697	0	72.39	2.56	3.87	.00	54774
11	894	12,787	0	72.39	2.56	3.87	.00	47039
12	769	11,127	0	72.39	2.56	3.87	.00	40462
13	660	9,681	0	72.39	2.56	3.87	.00	34727
	24,879	331,038	0					1,261,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104325	0	299102	53044	246,058	228,460	123817
2	90755	0	261397	52513	208,884	167,192	93928
3	72453	0	221798	51988	169,810	117,170	68747
4	63034	0	193821	51469	142,352	84,677	52206
5	54843	0	169454	50954	118,500	60,765	39619
6	47717	0	148109	50444	97,665	43,173	30059
7	41515	0	127753	50444	77,309	29,461	22574
8	36122	0	110311	50444	59,867	19,668	16968
9	31431	0	95097	50444	44,653	12,646	12738
10	27347	0	82121	50444	31,677	7,734	9574
11	23793	0	70832	50444	20,388	4,291	7191
12	20704	0	61166	50444	10,722	1,945	5406
13	18014	0	52741	50444	2,297	359	4059
	632053	0	1893702	663520	1,230,182	777,541	486886

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,044			

$/BBLRESV: 28.65 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 518,024 RI OIL VAL: 324,380
WI PAYOUT: 4.1 GAS VAL: 259,516 GAS VAL: 162,506
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,268,570 WI TOTAL: 781,680 RI TOTAL: 486,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: .001 De/Dt: 14.0 /
GAS: 151.0 D B: .001 De/Dt: 13.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 577,600
LAST YR RI VAL: 373,110
LAST YR 8/8 VAL: 950,710

LAST YR OIL PROD: 4,682
LAST YR GAS PROD: 64,024

REMARKS1:
REMARKS2: API 255.34447 P#802175
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 414 - PHILLIPPE GU1 W#A2H FULL WI DECIMAL = .750039 #WELLS: 1
RRC#, WELL#.....: 277671 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .249961 DEPTH: 12901
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
11	CITY OF KENEDY	.090000	700
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 12.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,100
LAST YR RI VAL: 20,390
LAST YR 8/8 VAL: 37,490

LAST YR OIL PROD: 365
LAST YR GAS PROD: 11,760

REMARKS1:
REMARKS2: API 255.33863 P#785834
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/30/2024 MNRLCFOX

LEASE#, NAME.....: 413 - REGMUND GAS UNIT 1 W#B6H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 277676 - B 6H RRC DIST..: 02 FULL RI DECIMAL = .249630 DEPTH: 12952
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141253 HCG.....: 2
ALT RRC#: 277676 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
35	PAWNEE ISD (KARNES C	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 48.0 D B: 1.000 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,540
LAST YR RI VAL: 30,900
LAST YR 8/8 VAL: 63,440

LAST YR OIL PROD: 372
LAST YR GAS PROD: 24,910

REMARKS1:
REMARKS2: API 255.34087 P#793397
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 418 - PHILLIPPE GU1 W#A4H FULL WI DECIMAL = .750039 #WELLS: 1
RRC#, WELL#.....: 277732 - A 4H RRC DIST..: 02 FULL RI DECIMAL = .249961 DEPTH: 12928
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	932	4,468	0	65.59	2.71	2.71	.00	45850
	932	4,468	0					45,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9082	0	54932	50001	4,931	4,578	17072
	9082	0	54932	50001	4,931	4,578	17072

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	29,080
01	KARNES COUNTY	1.000000	29,080
02	KARNES COUNTY ROAD &	1.000000	29,080
03	KARNES COUNTY HOSPIT	1.000000	29,080
11	CITY OF KENEDY	.090000	2,620
31	KENEDY ISD	1.000000	29,080
42	ESCONDIDO WATERSHED	1.000000	29,080

$/BBLRESV: 5.47 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 3,821 RI OIL VAL: 14,249
WI PAYOUT: .0 GAS VAL: 757 GAS VAL: 2,823
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,080 WI TOTAL: 12,010 RI TOTAL: 17,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.18 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 26.0 / 5.0
GAS: 16.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,160
LAST YR RI VAL: 121,270
LAST YR 8/8 VAL: 248,430

LAST YR OIL PROD: 1,177
LAST YR GAS PROD: 14,759

REMARKS1:
REMARKS2: API 255.33865 P#785836
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 421 - GRAEF GAS UNIT 1 W#B2H FULL WI DECIMAL = .742401 #WELLS: 1
RRC#, WELL#.....: 277736 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .257599 DEPTH: 12737
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	503,210
01	KARNES COUNTY	1.000000	503,210
02	KARNES COUNTY ROAD &	1.000000	503,210
03	KARNES COUNTY HOSPIT	1.000000	503,210
31	KENEDY ISD	1.000000	503,210
42	ESCONDIDO WATERSHED	1.000000	503,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,300	31,503	0	65.91	2.21	3.53	.00	161474
2	2,047	25,212	0	67.14	2.20	3.52	.00	102032
3	1,490	21,019	0	68.39	2.03	3.25	.00	75651
4	1,171	18,024	0	69.66	2.02	3.24	.00	60559
5	962	15,777	0	70.95	2.02	3.23	.00	50672
6	818	14,028	0	72.26	2.02	3.23	.00	43882
7	712	12,625	0	72.26	2.02	3.23	.00	38196
	10,500	138,188	0					532,466

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51687	0	213161	58185	154,976	143,892	78959
2	41178	0	143210	57603	85,607	68,521	47244
3	31677	0	107328	57026	50,302	34,708	30917
4	27030	0	87589	56456	31,133	18,518	22107
5	23660	0	74332	55892	18,440	9,455	16373
6	21037	0	64919	55333	9,586	4,237	12470
7	18933	0	57129	55333	1,796	684	9578
	215202	0	747668	395828	351,840	280,015	217648

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.53 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,185			

$/BBLRESV: 25.58 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 199,418 RI OIL VAL: 155,002
WI PAYOUT: 2.9 GAS VAL: 80,597 GAS VAL: 62,646
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 503,210 WI TOTAL: 285,560 RI TOTAL: 217,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 98.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,700
LAST YR RI VAL: 214,210
LAST YR 8/8 VAL: 526,910

LAST YR OIL PROD: 4,191
LAST YR GAS PROD: 32,325

REMARKS1:
REMARKS2: API 255.33750 P#783288
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 422 - GRAEF GAS UNIT 1 W#B1H FULL WI DECIMAL = .742401 #WELLS: 1
RRC#, WELL#.....: 277738 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .257599 DEPTH: 12792
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	645,680
01	KARNES COUNTY	1.000000	645,680
02	KARNES COUNTY ROAD &	1.000000	645,680
03	KARNES COUNTY HOSPIT	1.000000	645,680
31	KENEDY ISD	1.000000	645,680
42	ESCONDIDO WATERSHED	1.000000	645,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,748	27,863	0	66.04	2.67	4.15	.00	134729
2	2,269	23,000	0	67.27	2.66	4.14	.00	113317
3	1,932	19,588	0	68.51	2.45	3.81	.00	98265
4	1,681	17,055	0	69.79	2.44	3.81	.00	87096
5	1,488	15,104	0	71.08	2.44	3.80	.00	78522
6	1,337	13,554	0	72.41	2.43	3.79	.00	71873
7	1,203	12,199	0	72.41	2.43	3.79	.00	64670
8	1,083	10,979	0	72.41	2.43	3.79	.00	58219
9	975	9,881	0	72.41	2.43	3.79	.00	52413
10	878	8,893	0	72.41	2.43	3.79	.00	47199
11	790	8,004	0	72.41	2.43	3.79	.00	42468
	16,384	166,120	0					848,771

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55230	0	189959	57446	132,513	123,036	71369
2	45420	0	158737	56871	101,866	81,534	51773
3	35628	0	133893	56303	77,590	53,538	37597
4	30894	0	117990	55739	62,251	37,029	28793
5	27360	0	105882	55182	50,700	25,998	22409
6	24452	0	96325	54631	41,694	18,431	17697
7	22007	0	86677	54631	32,046	12,213	13848
8	19806	0	78025	54631	23,394	7,685	10840
9	17826	0	70239	54631	15,608	4,421	8485
10	16043	0	63242	54631	8,611	2,102	6642
11	14439	0	56907	54631	2,276	479	5198
	309105	0	1157876	609327	548,549	366,466	274651

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,446			

$/BBLRESV: 22.09 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 268,635 RI OIL VAL: 201,330
WI PAYOUT: 3.9 GAS VAL: 97,831 GAS VAL: 73,320
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 645,680 WI TOTAL: 371,030 RI TOTAL: 274,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 85.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,290
LAST YR RI VAL: 243,460
LAST YR 8/8 VAL: 619,750

LAST YR OIL PROD: 3,366
LAST YR GAS PROD: 36,274

REMARKS1:
REMARKS2: API 255.33749 P#783285
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 423 - GRAEF GAS UNIT 1 W#B3H FULL WI DECIMAL = .742401 #WELLS: 1
RRC#, WELL#.....: 277742 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .257599 DEPTH: 12805
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,462,130
01	KARNES COUNTY	1.000000	1,462,130
02	KARNES COUNTY ROAD &	1.000000	1,462,130
03	KARNES COUNTY HOSPIT	1.000000	1,462,130
31	KENEDY ISD	1.000000	1,462,130
42	ESCONDIDO WATERSHED	1.000000	1,462,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,369	80,856	0	65.96	2.17	3.67	.00	311882
2	4,337	61,429	0	67.19	2.17	3.67	.00	216338
3	3,291	49,576	0	68.44	2.00	3.37	.00	167215
4	2,656	41,578	0	69.71	1.99	3.36	.00	137455
5	2,224	35,812	0	71.01	1.99	3.36	.00	117245
6	1,913	31,459	0	72.33	1.98	3.35	.00	102724
7	1,678	28,054	0	72.33	1.98	3.35	.00	90105
8	1,497	25,249	0	72.33	1.98	3.35	.00	80386
9	1,347	22,724	0	72.33	1.98	3.35	.00	72331
10	1,212	20,452	0	72.33	1.98	3.35	.00	65082
11	1,091	18,407	0	72.33	1.98	3.35	.00	58584
12	982	16,566	0	72.33	1.98	3.35	.00	52731
13	884	14,909	0	72.33	1.98	3.35	.00	47469
	29,481	447,071	0					1,519,547

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	130260	0	442142	68268	373,874	347,134	172192
2	98963	0	315301	67585	247,716	198,274	107958
3	73611	0	240826	66909	173,917	120,004	71257
4	61426	0	198881	66239	132,642	78,900	51308
5	52908	0	170153	65577	104,576	53,626	38216
6	46243	0	148967	64922	84,045	37,153	29111
7	41238	0	131343	64922	66,421	25,313	22364
8	37115	0	117501	64922	52,579	17,273	17416
9	33403	0	105734	64922	40,812	11,558	13629
10	30063	0	95145	64922	30,223	7,379	10664
11	27057	0	85641	64922	20,719	4,361	8347
12	24351	0	77082	64922	12,160	2,206	6532
13	21916	0	69385	64922	4,463	698	5113
	678554	0	2198101	853954	1,344,147	903,879	554107

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.59 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,268			

$/BBLRESV: 28.55 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 624,851 RI OIL VAL: 383,054
WI PAYOUT: 3.8 GAS VAL: 279,027 GAS VAL: 171,053
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,462,130 WI TOTAL: 908,020 RI TOTAL: 554,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 260.4 D B: 1.010 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 797,480
LAST YR RI VAL: 420,990
LAST YR 8/8 VAL: 1,218,470

LAST YR OIL PROD: 7,493
LAST YR GAS PROD: 101,511

REMARKS1:
REMARKS2: API 255.34161 P#795525
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 425 - PHILLIPPE GU1 W#A6H FULL WI DECIMAL = .750039 #WELLS: 1
RRC#, WELL#.....: 277783 - A 6H RRC DIST..: 02 FULL RI DECIMAL = .249961 DEPTH: 12965
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
11	CITY OF KENEDY	.090000	700
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 10.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 12,180
LAST YR 8/8 VAL: 19,620

LAST YR OIL PROD: 536
LAST YR GAS PROD: 4,184

REMARKS1:
REMARKS2: API 255.33867 P#785838
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 464 - PHILLIPPE GU1 W#A1H FULL WI DECIMAL = .750039 #WELLS: 1
RRC#, WELL#.....: 278530 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .249961 DEPTH: 12828
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	974	19,388	0	65.67	4.64	4.64	.00	47974
2	692	14,879	0	66.89	4.63	4.63	.00	34718
3	538	12,078	0	68.12	4.62	4.62	.00	27488
4	439	10,163	0	69.39	4.62	4.62	.00	22848
5	370	8,774	0	70.68	4.24	4.24	.00	19615
	3,013	65,282	0					152,643

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	223,820
01	KARNES COUNTY	1.000000	223,820
02	KARNES COUNTY ROAD &	1.000000	223,820
03	KARNES COUNTY HOSPIT	1.000000	223,820
11	CITY OF KENEDY	.090000	20,150
31	KENEDY ISD	1.000000	223,820
42	ESCONDIDO WATERSHED	1.000000	223,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67474	0	115448	46501	68,947	64,016	35878
2	51670	0	86388	46035	40,353	32,298	23345
3	41852	0	69340	45575	23,765	16,398	16295
4	35217	0	58065	45120	12,945	7,700	11864
5	27903	0	47518	44668	2,850	1,461	8443
	224116	0	376759	227899	148,860	121,873	95825

$/BBLRESV: 21.85 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 49,376 RI OIL VAL: 38,823
WI PAYOUT: 2.8 GAS VAL: 72,496 GAS VAL: 57,002
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 223,820 WI TOTAL: 127,990 RI TOTAL: 95,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.26 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 33.0 / 5.0
GAS: 62.0 D B: 1.000 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,080
LAST YR RI VAL: 124,050
LAST YR 8/8 VAL: 329,130

LAST YR OIL PROD: 1,300
LAST YR GAS PROD: 25,156

REMARKS1:
REMARKS2: API 255.33862 P#785833
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 463 - PHILLIPPE GU1 W#A3H FULL WI DECIMAL = .750039 #WELLS: 1
RRC#, WELL#.....: 278586 - A 3H RRC DIST..: 02 FULL RI DECIMAL = .249961 DEPTH: 13700
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	369,990
01	KARNES COUNTY	1.000000	369,990
02	KARNES COUNTY ROAD &	1.000000	369,990
03	KARNES COUNTY HOSPIT	1.000000	369,990
11	CITY OF KENEDY	.090000	33,300
31	KENEDY ISD	1.000000	369,990
42	ESCONDIDO WATERSHED	1.000000	369,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,964	26,349	0	65.95	3.03	3.86	.00	97149
2	1,350	16,961	0	67.18	3.03	3.86	.00	68023
3	1,031	12,532	0	68.43	2.78	3.54	.00	52916
4	835	9,942	0	69.69	2.78	3.54	.00	43646
5	698	8,242	0	71.00	2.77	3.54	.00	37170
6	602	7,037	0	72.32	2.77	3.53	.00	32654
7	529	6,142	0	72.32	2.77	3.53	.00	28694
	7,009	87,205	0					360,252

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59881	0	157030	39675	117,355	108,962	53898
2	38546	0	106569	39278	67,291	53,860	31652
3	26131	0	79047	38885	40,162	27,713	20254
4	20730	0	64376	38496	25,880	15,395	14312
5	17124	0	54294	38111	16,183	8,298	10493
6	14620	0	47274	37729	9,545	4,219	7924
7	12761	0	41455	37730	3,725	1,420	6040
	189793	0	550045	269904	280,141	219,867	144573

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.58 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,675			

$/BBLRESV: 27.39 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 144,002 RI OIL VAL: 94,688
WI PAYOUT: 3.0 GAS VAL: 75,865 GAS VAL: 49,885
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 369,990 WI TOTAL: 225,420 RI TOTAL: 144,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 96.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,020
LAST YR RI VAL: 171,170
LAST YR 8/8 VAL: 438,190

LAST YR OIL PROD: 2,175
LAST YR GAS PROD: 51,522

REMARKS1:
REMARKS2: API 255.33864 P#785835
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2024 MNRLCFOX

LEASE#, NAME.....: 576 - STRMISKA GAS UNIT 1 W#B2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279834 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 32.0 D B: 1.000 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,480
LAST YR RI VAL: 105,110
LAST YR 8/8 VAL: 208,590

LAST YR OIL PROD: 939
LAST YR GAS PROD: 14,848

REMARKS1:
REMARKS2: API 255.34232 P#798569
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 578 - STRMISKA GAS UNIT 1 W#B4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280184 - B 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	295	10,844	0	65.35	4.47	4.47	.00	14459
	295	10,844	0					14,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36355	0	50814	50001	813	755	15795
	36355	0	50814	50001	813	755	15795

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	23,990
01	KARNES COUNTY	1.000000	23,990
02	KARNES COUNTY ROAD &	1.000000	23,990
03	KARNES COUNTY HOSPIT	1.000000	23,990
31	KENEDY ISD	1.000000	23,990
42	ESCONDIDO WATERSHED	1.000000	23,990

$/BBLRESV: .97 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 215 RI OIL VAL: 4,494
WI PAYOUT: .0 GAS VAL: 540 GAS VAL: 11,301
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,990 WI TOTAL: 8,190 RI TOTAL: 15,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.90 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 57.0 / 5.0
GAS: 48.0 D B: 1.000 De/Dt: 59.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,030
LAST YR RI VAL: 73,650
LAST YR 8/8 VAL: 157,680

LAST YR OIL PROD: 779
LAST YR GAS PROD: 13,862

REMARKS1:
REMARKS2: API 255.34684 P#808560
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 629 - EYHORN GAS UNIT 1 W#B1H FULL WI DECIMAL = .746877 #WELLS: 1
RRC#, WELL#.....: 280343 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .253123 DEPTH: 13598
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,585	21,301	0	67.18	2.72	4.20	.00	79528
2	1,375	18,503	0	68.43	2.71	4.19	.00	70275
3	1,218	16,355	0	69.70	2.71	4.18	.00	63406
4	1,087	14,656	0	71.00	2.49	3.85	.00	57642
5	978	13,190	0	72.32	2.49	3.84	.00	52826
	6,243	84,005	0					323,677

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	250,940
01	KARNES COUNTY	1.000000	250,940
02	KARNES COUNTY ROAD &	1.000000	250,940
03	KARNES COUNTY HOSPIT	1.000000	250,940
32	RUNGE ISD	1.000000	250,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43273	0	122801	74454	48,347	44,890	46250
2	37451	0	107726	73709	34,017	27,227	35225
3	33103	0	96509	72971	23,538	16,241	27353
4	27256	0	84898	72242	12,656	7,528	20735
5	24530	0	77356	71519	5,837	2,993	16381
	165613	0	489290	364895	124,395	98,879	145944

$/BBLRESV: 14.03 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 65,411 RI OIL VAL: 96,545
WI PAYOUT: 3.0 GAS VAL: 33,468 GAS VAL: 49,399
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 250,940 WI TOTAL: 105,000 RI TOTAL: 145,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.93 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,454			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,220
LAST YR RI VAL: 99,870
LAST YR 8/8 VAL: 212,090

LAST YR OIL PROD: 952
LAST YR GAS PROD: 10,371

REMARKS1:
REMARKS2: API 255.34589 P#806492
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 630 - EYHORN GAS UNIT 1 W#B3H FULL WI DECIMAL = .746877 #WELLS: 1
RRC#, WELL#.....: 280364 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .253123 DEPTH: 13535
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	772,660
01	KARNES COUNTY	1.000000	772,660
02	KARNES COUNTY ROAD &	1.000000	772,660
03	KARNES COUNTY HOSPIT	1.000000	772,660
32	RUNGE ISD	1.000000	772,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,904	20,779	0	67.09	2.51	3.96	.00	145514
2	2,612	18,701	0	68.33	2.50	3.95	.00	133301
3	2,352	16,831	0	69.60	2.50	3.94	.00	122263
4	2,115	15,147	0	70.89	2.29	3.63	.00	111981
5	1,903	13,635	0	72.22	2.29	3.62	.00	102647
6	1,713	12,271	0	73.55	2.28	3.61	.00	94100
7	1,541	11,042	0	73.55	2.28	3.61	.00	84651
8	1,386	9,939	0	73.55	2.28	3.61	.00	76137
9	1,247	8,945	0	73.55	2.28	3.61	.00	68501
10	1,122	8,051	0	73.55	2.28	3.61	.00	61635
11	1,009	7,245	0	73.55	2.28	3.61	.00	55427
12	908	6,521	0	73.55	2.28	3.61	.00	49879
13	817	5,869	0	73.55	2.28	3.61	.00	44880
14	734	5,283	0	73.55	2.28	3.61	.00	40321
	22,363	160,259	0					1,191,237

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38954	0	184468	50823	133,645	124,086	65409
2	34918	0	168219	50314	117,905	94,372	51795
3	31427	0	153690	49811	103,879	71,677	41053
4	25907	0	137888	49313	88,575	52,688	31803
5	23321	0	125968	48820	77,148	39,560	25209
6	20896	0	114996	48332	66,664	29,469	19984
7	18803	0	103454	48333	55,121	21,006	15634
8	16925	0	93062	48333	44,729	14,694	12230
9	15232	0	83733	48333	35,400	10,026	9569
10	13710	0	75345	48333	27,012	6,595	7487
11	12337	0	67764	48333	19,431	4,089	5856
12	11104	0	60983	48333	12,650	2,296	4582
13	9994	0	54874	48333	6,541	1,023	3586
14	8996	0	49317	48333	984	133	2803
	282524	0	1473761	684077	789,684	471,714	297000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.82 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,823			

$/BBLRESV: 22.83 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 381,285 RI OIL VAL: 240,064
WI PAYOUT: 4.4 GAS VAL: 90,429 GAS VAL: 56,935
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 772,660 WI TOTAL: 475,660 RI TOTAL: 297,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: .001 De/Dt: 10.0 /
GAS: 60.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,740
LAST YR RI VAL: 229,530
LAST YR 8/8 VAL: 603,270

LAST YR OIL PROD: 1,754
LAST YR GAS PROD: 18,574

REMARKS1:
REMARKS2: API 255.34591 P#806495
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 631 - EYHORN GAS UNIT 1 W#B4H FULL WI DECIMAL = .746877 #WELLS: 1
RRC#, WELL#.....: 280365 - B 4H RRC DIST..: 02 FULL RI DECIMAL = .253123 DEPTH: 13617
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 10.0 /
GAS: 8.0 D B: 1.000 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,810
LAST YR RI VAL: 21,170
LAST YR 8/8 VAL: 35,980

LAST YR OIL PROD: 446
LAST YR GAS PROD: 4,947

REMARKS1:
REMARKS2: API 255.34592 P#806497
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 632 - EYHORN GAS UNIT 1 W#B5H FULL WI DECIMAL = .746877 #WELLS: 1
RRC#, WELL#.....: 280367 - B 5H RRC DIST..: 02 FULL RI DECIMAL = .253123 DEPTH: 13537
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,297	16,077	0	66.61	2.95	4.47	.00	64525
2	1,102	14,251	0	67.86	2.95	4.46	.00	55853
3	959	12,798	0	69.11	2.95	4.46	.00	49500
4	849	11,616	0	70.40	2.71	4.10	.00	44641
5	762	10,630	0	71.70	2.70	4.09	.00	40806
	4,969	65,372	0					255,325

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	192,190
01	KARNES COUNTY	1.000000	192,190
02	KARNES COUNTY ROAD &	1.000000	192,190
03	KARNES COUNTY HOSPIT	1.000000	192,190
32	RUNGE ISD	1.000000	192,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35422	0	99947	63545	36,402	33,799	37354
2	31399	0	87252	62909	24,343	19,484	28394
3	28198	0	77698	62280	15,418	10,638	22016
4	23511	0	68152	61658	6,494	3,863	16667
5	21436	0	62242	61041	1,201	615	13240
	139966	0	395291	311433	83,858	68,399	117671

$/BBLRESV: 11.90 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 44,180 RI OIL VAL: 76,006
WI PAYOUT: 2.9 GAS VAL: 24,219 GAS VAL: 41,665
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 192,190 WI TOTAL: 74,520 RI TOTAL: 117,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.30 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,545			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 47.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,440
LAST YR RI VAL: 152,500
LAST YR 8/8 VAL: 399,940

LAST YR OIL PROD: 1,209
LAST YR GAS PROD: 15,698

REMARKS1:
REMARKS2: API 255.34593 P#806498
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 575 - STRMISKA GAS UNIT 1 W#B1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280380 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,905	33,908	0	66.02	3.12	4.57	.00	143841
2	2,322	24,411	0	67.25	3.11	4.56	.00	117116
3	1,857	17,575	0	68.49	2.86	4.19	.00	95389
4	1,485	12,658	0	69.77	2.85	4.18	.00	77706
5	1,186	9,116	0	71.06	2.84	4.18	.00	63208
6	949	6,565	0	72.39	2.84	4.17	.00	51524
	10,704	104,233	0					548,784

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	579,290
01	KARNES COUNTY	1.000000	579,290
02	KARNES COUNTY ROAD &	1.000000	579,290
03	KARNES COUNTY HOSPIT	1.000000	579,290
31	KENEDY ISD	1.000000	579,290
42	ESCONDIDO WATERSHED	1.000000	579,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79345	0	223186	56711	166,475	154,569	80836
2	56939	0	174055	56143	117,912	94,377	54222
3	37698	0	133087	55582	77,505	53,479	35401
4	27056	0	104762	55027	49,735	29,584	23993
5	19417	0	82625	54476	28,149	14,434	16312
6	13983	0	65507	53932	11,575	5,117	11136
	234438	0	783222	331871	451,351	351,560	221900

$/BBLRESV: 30.68 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 246,329 RI OIL VAL: 155,480
WI PAYOUT: 2.9 GAS VAL: 105,231 GAS VAL: 66,420
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 579,290 WI TOTAL: 357,390 RI TOTAL: 221,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,711			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: .001 De/Dt: 20.0 /
GAS: 109.0 D B: .001 De/Dt: 28.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,760
LAST YR RI VAL: 242,930
LAST YR 8/8 VAL: 697,690

LAST YR OIL PROD: 3,964
LAST YR GAS PROD: 46,222

REMARKS1:
REMARKS2: API 255.34231 P#798566
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 633 - EYHORN GAS UNIT 1 W#B2H FULL WI DECIMAL = .746877 #WELLS: 1
RRC#, WELL#.....: 280396 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .253123 DEPTH: 13615
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,196	13,869	0	67.51	2.77	4.25	.00	60304
2	1,017	10,421	0	68.76	2.77	4.24	.00	52228
	2,213	24,290	0					112,532

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	86,900
01	KARNES COUNTY	1.000000	86,900
02	KARNES COUNTY ROAD &	1.000000	86,900
03	KARNES COUNTY HOSPIT	1.000000	86,900
32	RUNGE ISD	1.000000	86,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28693	0	88997	68721	20,276	18,826	32971
2	21559	0	73787	68033	5,754	4,605	23422
	50252	0	162784	136754	26,030	23,431	56393

$/BBLRESV: 9.80 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 16,198 RI OIL VAL: 38,984
WI PAYOUT: .0 GAS VAL: 7,233 GAS VAL: 17,409
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,900 WI TOTAL: 30,510 RI TOTAL: 56,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.28 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,721			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 45.0 D B: 1.000 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,540
LAST YR RI VAL: 75,230
LAST YR 8/8 VAL: 149,770

LAST YR OIL PROD: 866
LAST YR GAS PROD: 10,018

REMARKS1:
REMARKS2: API 255.34590 P#806493
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 603 - SLAUGHTER-RHODES TRUST W#C1H FULL WI DECIMAL = .760244 #WELLS: 1
RRC#, WELL#.....: 280732 - C 1H RRC DIST..: 02 FULL RI DECIMAL = .239756 DEPTH: 13179
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,155,720
01	KARNES COUNTY	1.000000	1,155,720
02	KARNES COUNTY ROAD &	1.000000	1,155,720
03	KARNES COUNTY HOSPIT	1.000000	1,155,720
32	RUNGE ISD	1.000000	1,155,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,743	41,544	0	66.04	2.71	4.25	.00	187923
2	3,353	32,566	0	67.27	2.70	4.24	.00	171478
3	3,018	26,783	0	68.51	2.70	4.24	.00	157190
4	2,716	22,747	0	69.79	2.48	3.89	.00	144104
5	2,444	19,771	0	71.08	2.48	3.89	.00	132069
6	2,200	17,483	0	72.41	2.47	3.88	.00	121108
7	1,980	15,671	0	72.41	2.47	3.88	.00	108998
8	1,782	14,104	0	72.41	2.47	3.88	.00	98098
9	1,604	12,694	0	72.41	2.47	3.88	.00	88299
10	1,444	11,425	0	72.41	2.47	3.88	.00	79491
11	1,300	10,283	0	72.41	2.47	3.88	.00	71564
12	1,170	9,255	0	72.41	2.47	3.88	.00	64408
13	1,053	8,330	0	72.41	2.47	3.88	.00	57967
14	948	7,497	0	72.41	2.47	3.88	.00	52187
15	853	6,747	0	72.41	2.47	3.88	.00	46957
16	768	6,072	0	72.41	2.47	3.88	.00	42278
	30,376	262,972	0					1,624,119

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85591	0	273514	54503	219,011	203,347	94740
2	66847	0	238325	53957	184,368	147,569	70694
3	54976	0	212166	53418	158,748	109,537	54152
4	42887	0	186991	52883	134,108	79,772	40873
5	37276	0	169345	52355	116,990	59,991	32037
6	32830	0	153938	51831	102,107	45,137	25248
7	29427	0	138425	51831	86,594	33,000	19735
8	26485	0	124583	51831	72,752	23,900	15444
9	23837	0	112136	51831	60,305	17,079	12089
10	21454	0	100945	51831	49,114	11,992	9462
11	19309	0	90873	51831	39,042	8,217	7407
12	17379	0	81787	51831	29,956	5,436	5797
13	15642	0	73609	51831	21,778	3,406	4537
14	14078	0	66265	51831	14,434	1,947	3551
15	12670	0	59627	51831	7,796	906	2779
16	11402	0	53680	51831	1,849	185	2175
	512090	0	2136209	837257	1,298,952	751,421	400720

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,503			

$/BBLRESV: 24.74 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 571,290 RI OIL VAL: 304,659
WI PAYOUT: 4.5 GAS VAL: 180,130 GAS VAL: 96,060
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,155,720 WI TOTAL: 755,000 RI TOTAL: 400,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 131.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 907,330
LAST YR RI VAL: 446,330
LAST YR 8/8 VAL: 1,353,660

LAST YR OIL PROD: 3,967
LAST YR GAS PROD: 55,781

REMARKS1:
REMARKS2: API 255.34865 P#812166
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 602 - SLAUGHTER-RHODES TRUST W#C2H FULL WI DECIMAL = .760216 #WELLS: 1
RRC#, WELL#.....: 280733 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .239784 DEPTH: 13329
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
32	RUNGE ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.47 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 17.0 / 5.0
GAS: 16.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 15,160
LAST YR 8/8 VAL: 22,600

LAST YR OIL PROD: 399
LAST YR GAS PROD: 6,654

REMARKS1:
REMARKS2: API 255.34855 P#812181
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 601 - SLAUGHTER-RHODES TRUST W#C3H FULL WI DECIMAL = .760225 #WELLS: 1
RRC#, WELL#.....: 280734 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .239775 DEPTH: 13224
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	713	6,577	0	65.86	4.57	4.57	.00	35699
2	630	5,917	0	67.09	4.56	4.56	.00	32132
	1,343	12,494	0					67,831

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	46,490
01	KARNES COUNTY	1.000000	46,490
02	KARNES COUNTY ROAD &	1.000000	46,490
03	KARNES COUNTY HOSPIT	1.000000	46,490
32	RUNGE ISD	1.000000	46,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22850	0	58549	51001	7,548	7,008	17220
2	20512	0	52644	50490	2,154	1,724	13463
	43362	0	111193	101491	9,702	8,732	30683

$/BBLRESV: 5.22 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 5,327 RI OIL VAL: 18,718
WI PAYOUT: .0 GAS VAL: 3,405 GAS VAL: 11,965
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,490 WI TOTAL: 15,810 RI TOTAL: 30,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.47 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 12.0 / 5.0
GAS: 19.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,760
LAST YR RI VAL: 55,640
LAST YR 8/8 VAL: 89,400

LAST YR OIL PROD: 740
LAST YR GAS PROD: 7,587

REMARKS1:
REMARKS2: API 255.34866 P#812184
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 663 - KOLO-NELLER-RHODES TRUST W#B4H FULL WI DECIMAL = .755599 #WELLS: 1
RRC#, WELL#.....: 280934 - B 4H RRC DIST..: 02 FULL RI DECIMAL = .244401 DEPTH: 13295
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,707	27,264	0	66.23	4.61	4.61	.00	135467
2	1,406	14,379	0	67.47	4.60	4.60	.00	71678
3	954	9,827	0	68.71	4.59	4.59	.00	49529
	5,067	51,470	0					256,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	322,450
01	KARNES COUNTY	1.000000	322,450
02	KARNES COUNTY ROAD &	1.000000	322,450
03	KARNES COUNTY HOSPIT	1.000000	322,450
12	CITY OF RUNGE	.050000	16,120
32	RUNGE ISD	1.000000	322,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94969	0	230436	72501	157,935	146,640	69504
2	49978	0	121656	71775	49,881	39,925	31909
3	34082	0	83611	71058	12,553	8,661	19069
	179029	0	435703	215334	220,369	195,226	120482

$/BBLRESV: 30.04 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 115,008 RI OIL VAL: 70,976
WI PAYOUT: 1.9 GAS VAL: 80,218 GAS VAL: 49,506
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 322,450 WI TOTAL: 201,970 RI TOTAL: 120,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.88 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 59.0 / 5.0
GAS: 119.0 D B: 1.000 De/Dt: 58.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,670
LAST YR RI VAL: 33,500
LAST YR 8/8 VAL: 68,170

LAST YR OIL PROD: 2,905
LAST YR GAS PROD: 33,727

REMARKS1:
REMARKS2: API 255.34970 P#814321
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 695 - KOLO-NELLER-RHODES TR W#B5H FULL WI DECIMAL = .755291 #WELLS: 1
RRC#, WELL#.....: 280935 - B 5H RRC DIST..: 02 FULL RI DECIMAL = .244709 DEPTH: 13180
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	422,390
01	KARNES COUNTY	1.000000	422,390
02	KARNES COUNTY ROAD &	1.000000	422,390
03	KARNES COUNTY HOSPIT	1.000000	422,390
12	CITY OF RUNGE	.050000	21,120
32	RUNGE ISD	1.000000	422,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,977	33,279	0	66.69	3.09	4.61	.00	99582
2	1,345	23,184	0	67.92	3.08	4.60	.00	68998
3	1,020	17,807	0	69.18	3.07	4.59	.00	53296
4	824	14,461	0	70.46	2.83	4.23	.00	43851
5	688	12,174	0	71.78	2.82	4.22	.00	37300
6	590	10,513	0	73.12	2.82	4.21	.00	32584
7	518	9,252	0	73.12	2.82	4.21	.00	28608
	6,962	120,670	0					364,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77668	0	177250	49461	127,789	118,650	65094
2	53933	0	122931	48966	73,965	59,202	39288
3	41290	0	94586	48476	46,110	31,816	26279
4	30910	0	74761	47991	26,770	15,924	17889
5	25930	0	63230	47511	15,719	8,061	13146
6	22392	0	54976	47035	7,941	3,510	9915
7	19706	0	48314	47036	1,278	487	7580
	271829	0	636048	336476	299,572	237,650	179191

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.38 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,461			

$/BBLRESV: 25.88 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 136,085 RI OIL VAL: 102,610
WI PAYOUT: 2.9 GAS VAL: 101,565 GAS VAL: 76,581
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 422,390 WI TOTAL: 243,200 RI TOTAL: 179,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 114.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 386,300
LAST YR RI VAL: 232,780
LAST YR 8/8 VAL: 619,080

LAST YR OIL PROD: 1,912
LAST YR GAS PROD: 32,144

REMARKS1:
REMARKS2: API 255.34971 P#814352
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 696 - KOLO-NELLER-RHODES TR W#B6H FULL WI DECIMAL = .752670 #WELLS: 1
RRC#, WELL#.....: 280936 - B 6H RRC DIST..: 02 FULL RI DECIMAL = .247330 DEPTH: 13325
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,207,690
01	KARNES COUNTY	1.000000	1,207,690
02	KARNES COUNTY ROAD &	1.000000	1,207,690
03	KARNES COUNTY HOSPIT	1.000000	1,207,690
12	CITY OF RUNGE	.050000	60,380
32	RUNGE ISD	1.000000	1,207,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,086	47,412	0	65.98	3.11	4.64	.00	153254
2	2,652	42,671	0	67.21	3.10	4.63	.00	134157
3	2,328	38,404	0	68.46	3.10	4.62	.00	119957
4	2,072	34,564	0	69.73	2.84	4.25	.00	108746
5	1,865	31,108	0	71.03	2.84	4.24	.00	99707
6	1,679	27,997	0	72.35	2.84	4.24	.00	91431
7	1,511	25,197	0	72.35	2.84	4.24	.00	82282
8	1,360	22,677	0	72.35	2.84	4.24	.00	74060
9	1,224	20,409	0	72.35	2.84	4.24	.00	66654
10	1,102	18,368	0	72.35	2.84	4.24	.00	60010
11	992	16,531	0	72.35	2.84	4.24	.00	54020
12	893	14,878	0	72.35	2.84	4.24	.00	48629
13	804	13,390	0	72.35	2.84	4.24	.00	43782
14	724	12,051	0	72.35	2.84	4.24	.00	39426
15	652	10,846	0	72.35	2.84	4.24	.00	35505
16	587	9,761	0	72.35	2.84	4.24	.00	31965
17	528	8,785	0	72.35	2.84	4.24	.00	28753
	24,059	395,049	0					1,272,338

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.61 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,935			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110982	0	264236	46935	217,301	201,760	97699
2	99563	0	233720	46465	187,255	149,881	75368
3	89607	0	209564	46001	163,563	112,859	58736
4	73883	0	182629	45540	137,089	81,545	44187
5	66496	0	166203	45085	121,118	62,108	34861
6	59846	0	151277	44635	106,642	47,142	27541
7	53861	0	136143	44635	91,508	34,873	21553
8	48474	0	122534	44635	77,899	25,591	16868
9	43626	0	110280	44635	65,645	18,591	13201
10	39263	0	99273	44635	54,638	13,340	10333
11	35336	0	89356	44635	44,721	9,412	8088
12	31803	0	80432	44635	35,797	6,495	6330
13	28622	0	72404	44635	27,769	4,343	4955
14	25760	0	65186	44635	20,551	2,771	3878
15	23184	0	58689	44635	14,054	1,634	3037
16	20865	0	52830	44635	8,195	821	2377
17	18779	0	47532	44635	2,897	250	1859
	869950	0	2142288	765646	1,376,642	773,416	430871

$/BBLRESV: 25.37 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 459,343 RI OIL VAL: 255,901
WI PAYOUT: 4.6 GAS VAL: 314,072 GAS VAL: 174,970
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,207,690 WI TOTAL: 776,820 RI TOTAL: 430,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 137.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,580
LAST YR RI VAL: 202,560
LAST YR 8/8 VAL: 538,140

LAST YR OIL PROD: 2,468
LAST YR GAS PROD: 40,808

REMARKS1:
REMARKS2: API 255.34972 P#814356
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 660 - GUS TIPS GAS UNIT 1 W#D1H FULL WI DECIMAL = .769917 #WELLS: 1
RRC#, WELL#.....: 280955 - D 1H RRC DIST..: 02 FULL RI DECIMAL = .230083 DEPTH: 13388
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	371,390
01	KARNES COUNTY	1.000000	371,390
02	KARNES COUNTY ROAD &	1.000000	371,390
03	KARNES COUNTY HOSPIT	1.000000	371,390
12	CITY OF RUNGE	.040000	14,850
32	RUNGE ISD	1.000000	371,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,819	25,694	0	66.15	2.51	3.95	.00	92642
2	1,410	22,321	0	67.38	2.50	3.94	.00	73147
3	1,152	19,733	0	68.64	2.50	3.93	.00	60880
4	972	17,682	0	69.91	2.29	3.62	.00	52318
5	842	15,914	0	71.21	2.29	3.61	.00	46163
6	742	14,323	0	72.54	2.28	3.61	.00	41441
7	662	12,891	0	72.54	2.28	3.61	.00	36973
8	596	11,602	0	72.54	2.28	3.61	.00	33287
	8,195	140,160	0					436,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49653	0	142295	55171	87,124	80,893	47591
2	42963	0	116110	54619	61,491	49,217	34133
3	37982	0	98862	54072	44,790	30,905	25409
4	31175	0	83493	53532	29,961	17,822	18616
5	28058	0	74221	52996	21,225	10,883	14402
6	25143	0	66584	52467	14,117	6,241	11257
7	22629	0	59602	52467	7,135	2,719	8771
8	20366	0	53653	52467	1,186	390	6865
	257969	0	694820	427791	267,029	199,070	167044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.80 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,171			

$/BBLRESV: 19.84 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 125,160 RI OIL VAL: 105,025
WI PAYOUT: 3.4 GAS VAL: 73,910 GAS VAL: 62,019
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 371,390 WI TOTAL: 204,350 RI TOTAL: 167,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 76.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,110
LAST YR RI VAL: 129,210
LAST YR 8/8 VAL: 374,320

LAST YR OIL PROD: 3,079
LAST YR GAS PROD: 29,508

REMARKS1:
REMARKS2: API 255.35003 P#815333
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 700 - GUS TIPS-RUNGE 1 D#2H FULL WI DECIMAL = .767824 #WELLS: 1
RRC#, WELL#.....: 281276 - D 2H RRC DIST..: 02 FULL RI DECIMAL = .232176 DEPTH: 13625
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	359,620
01	KARNES COUNTY	1.000000	359,620
02	KARNES COUNTY ROAD &	1.000000	359,620
03	KARNES COUNTY HOSPIT	1.000000	359,620
12	CITY OF RUNGE	.890000	320,060
32	RUNGE ISD	1.000000	359,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,327	24,622	0	66.49	2.96	4.47	.00	118799
2	2,021	19,702	0	67.71	2.96	4.47	.00	105070
3	1,785	16,428	0	68.97	2.95	4.47	.00	94528
4	1,600	14,088	0	70.25	2.72	4.10	.00	86303
5	1,440	12,331	0	71.56	2.71	4.10	.00	79122
6	1,296	10,963	0	72.89	2.71	4.09	.00	72533
7	1,166	9,867	0	72.89	2.71	4.09	.00	65257
8	1,049	8,880	0	72.89	2.71	4.09	.00	58709
9	944	7,992	0	72.89	2.71	4.09	.00	52833
10	850	7,193	0	72.89	2.71	4.09	.00	47572
11	765	6,474	0	72.89	2.71	4.09	.00	42814
12	689	5,827	0	72.89	2.71	4.09	.00	38561
	15,932	144,367	0					862,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55960	0	174759	49201	125,558	116,578	57326
2	44778	0	149848	48708	101,140	80,953	42342
3	37211	0	131739	48221	83,518	57,628	32176
4	29423	0	115726	47739	67,987	40,441	24224
5	25658	0	104780	47262	57,518	29,494	19014
6	22812	0	95345	46790	48,555	21,464	14995
7	20531	0	85788	46790	38,998	14,862	11733
8	18478	0	77187	46790	30,397	9,986	9179
9	16630	0	69463	46790	22,673	6,422	7183
10	14967	0	62539	46790	15,749	3,845	5623
11	13471	0	56285	46790	9,495	1,999	4401
12	12125	0	50686	46790	3,896	707	3446
	312044	0	1174145	568661	605,484	384,379	231642

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.16 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,201			

$/BBLRESV: 25.39 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 208,453 RI OIL VAL: 170,080
WI PAYOUT: 1.9 GAS VAL: 2,485 GAS VAL: 61,562
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 359,620 WI TOTAL: 215,730 RI TOTAL: 143,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 76.6 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,240
LAST YR RI VAL: 147,750
LAST YR 8/8 VAL: 370,990

LAST YR OIL PROD: 2,806
LAST YR GAS PROD: 32,534

REMARKS1:
REMARKS2: API 255.35005 P#815381
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 670 - PHILLIPPE GU1 W#B5H FULL WI DECIMAL = .750039 #WELLS: 1
RRC#, WELL#.....: 281288 - B 5H RRC DIST..: 02 FULL RI DECIMAL = .249961 DEPTH: 12922
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,006,840
01	KARNES COUNTY	1.000000	1,006,840
02	KARNES COUNTY ROAD &	1.000000	1,006,840
03	KARNES COUNTY HOSPIT	1.000000	1,006,840
11	CITY OF KENEDY	.090000	90,620
31	KENEDY ISD	1.000000	1,006,840
42	ESCONDIDO WATERSHED	1.000000	1,006,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,359	10,733	0	66.01	.84	.84	.00	215814
2	3,922	9,658	0	67.24	.84	.84	.00	197797
3	3,531	8,693	0	68.49	.84	.84	.00	181388
4	3,176	7,823	0	69.76	.76	.76	.00	166177
5	2,859	7,041	0	71.05	.76	.76	.00	152357
6	2,572	6,335	0	72.38	.76	.76	.00	139628
7	2,315	5,704	0	72.38	.76	.76	.00	125676
8	2,082	5,133	0	72.38	.76	.76	.00	113027
9	1,874	4,619	0	72.38	.76	.76	.00	101735
10	1,686	4,158	0	72.38	.76	.76	.00	91529
11	1,517	3,739	0	72.38	.76	.76	.00	82355
12	1,362	3,367	0	72.38	.76	.76	.00	73940
13	1,227	3,030	0	72.38	.76	.76	.00	66611
14	1,105	2,724	0	72.38	.76	.76	.00	59988
15	994	2,453	0	72.38	.76	.76	.00	53962
16	893	2,207	0	72.38	.76	.76	.00	48479
17	804	1,987	0	72.38	.76	.76	.00	43647
	36,278	89,404	0					1,914,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.64 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,501			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6762	0	222576	45501	177,075	164,411	69170
2	6085	0	203882	45045	158,837	127,134	55096
3	5477	0	186865	44595	142,270	98,168	43911
4	4459	0	170636	44150	126,486	75,239	34867
5	4014	0	156371	43708	112,663	57,773	27784
6	3611	0	143239	43271	99,968	44,191	22132
7	3251	0	128927	43272	85,655	32,643	17322
8	2926	0	115953	43272	72,681	23,877	13547
9	2633	0	104368	43272	61,096	17,303	10603
10	2370	0	93899	43272	50,627	12,361	8295
11	2131	0	84486	43272	41,214	8,674	6490
12	1919	0	75859	43272	32,587	5,913	5067
13	1727	0	68338	43272	25,066	3,921	3969
14	1553	0	61541	43272	18,269	2,464	3108
15	1398	0	55360	43272	12,088	1,405	2431
16	1258	0	49737	43272	6,465	648	1899
17	1133	0	44780	43272	1,508	130	1488
	52707	0	1966817	742262	1,224,555	676,255	327179

$/BBLRESV: 24.19 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 658,132 RI OIL VAL: 318,411
WI PAYOUT: 4.7 GAS VAL: 18,122 GAS VAL: 8,768
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,006,840 WI TOTAL: 679,660 RI TOTAL: 327,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: .001 De/Dt: 10.0 /
GAS: 31.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,400
LAST YR RI VAL: 189,580
LAST YR 8/8 VAL: 558,980

LAST YR OIL PROD: 3,901
LAST YR GAS PROD: 10,024

REMARKS1:
REMARKS2: API 255.34758 P#810347
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 701 - GUS TIPS-RUNGE 1 D#3H FULL WI DECIMAL = .767466 #WELLS: 1
RRC#, WELL#.....: 281313 - D 3H RRC DIST..: 02 FULL RI DECIMAL = .232534 DEPTH: 13601
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	133,660
01	KARNES COUNTY	1.000000	133,660
02	KARNES COUNTY ROAD &	1.000000	133,660
03	KARNES COUNTY HOSPIT	1.000000	133,660
12	CITY OF RUNGE	.890000	118,960
32	RUNGE ISD	1.000000	133,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	115	21,634	0	65.69	4.68	4.68	.00	5798
2	33	18,798	0	66.91	4.68	4.68	.00	1695
3	18	16,615	0	68.15	4.67	4.67	.00	941
4	12	14,888	0	69.42	4.30	4.30	.00	639
	178	71,935	0					9,073

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77704	0	83502	47001	36,501	33,890	23592
2	67518	0	69213	46530	22,683	18,155	17004
3	59549	0	60490	46065	14,425	9,953	12923
4	49132	0	49771	45605	4,166	2,477	9246
	253903	0	262976	185201	77,775	64,475	62765

$/BBLRESV: 16.28 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 2,224 RI OIL VAL: 2,165
WI PAYOUT: 2.8 GAS VAL: 62,250 GAS VAL: 60,599
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 133,660 WI TOTAL: 70,900 RI TOTAL: 62,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.28 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,880
LAST YR RI VAL: 26,080
LAST YR 8/8 VAL: 57,960

LAST YR OIL PROD: 101
LAST YR GAS PROD: 21,508

REMARKS1:
REMARKS2: API 255.35007 P#815398
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 691 - WESSENDORFF 5 WESS 7 W#C1H FULL WI DECIMAL = .750019 #WELLS: 1
RRC#, WELL#.....: 281468 - C 1H RRC DIST..: 02 FULL RI DECIMAL = .249981 DEPTH: 13009
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,069,530
LAST YR RI VAL: 903,570
LAST YR 8/8 VAL: 2,973,100

LAST YR OIL PROD: 4,767
LAST YR GAS PROD: 49,487

REMARKS1:
REMARKS2: API 255.34690 P#808491
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 688 - PHILLIPPE GU1 W#B4H FULL WI DECIMAL = .750039 #WELLS: 1
RRC#, WELL#.....: 281492 - B 4H RRC DIST..: 02 FULL RI DECIMAL = .249961 DEPTH: 12852
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	180,970
01	KARNES COUNTY	1.000000	180,970
02	KARNES COUNTY ROAD &	1.000000	180,970
03	KARNES COUNTY HOSPIT	1.000000	180,970
11	CITY OF KENEDY	.090000	16,290
31	KENEDY ISD	1.000000	180,970
42	ESCONDIDO WATERSHED	1.000000	180,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,969	6,715	0	67.89	1.62	1.62	.00	100262
2	1,415	5,776	0	69.15	1.62	1.62	.00	73389
3	1,105	5,065	0	70.44	1.62	1.62	.00	58380
4	909	4,511	0	71.75	1.49	1.49	.00	48918
	5,398	22,067	0					280,949

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8159	0	108421	50001	58,420	54,242	33694
2	7018	0	80407	49500	30,907	24,737	21729
3	6154	0	64534	49005	15,529	10,715	15165
4	5041	0	53959	48515	5,444	3,238	11026
	26372	0	307321	197021	110,300	92,932	81614

$/BBLRESV: 20.98 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 84,957 RI OIL VAL: 74,610
WI PAYOUT: 2.6 GAS VAL: 7,975 GAS VAL: 7,003
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 180,970 WI TOTAL: 99,360 RI TOTAL: 81,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.71 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 32.0 / 5.0
GAS: 20.0 D B: 1.000 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,710
LAST YR RI VAL: 136,450
LAST YR 8/8 VAL: 383,160

LAST YR OIL PROD: 2,591
LAST YR GAS PROD: 9,753

REMARKS1:
REMARKS2: API 255.34757 P#810346
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 693 - NELLER GAS UNIT 1 W#C3H FULL WI DECIMAL = .750583 #WELLS: 1
RRC#, WELL#.....: 281507 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .249417 DEPTH: 13388
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	315,230
01	KARNES COUNTY	1.000000	315,230
02	KARNES COUNTY ROAD &	1.000000	315,230
03	KARNES COUNTY HOSPIT	1.000000	315,230
12	CITY OF RUNGE	.100000	31,520
32	RUNGE ISD	1.000000	315,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,040	31,702	0	66.15	2.54	3.99	.00	101288
2	1,700	22,820	0	67.38	2.54	3.98	.00	85976
3	1,458	17,841	0	68.64	2.53	3.98	.00	75116
4	1,275	14,649	0	69.91	2.33	3.66	.00	66903
5	1,134	12,428	0	71.21	2.32	3.65	.00	60611
	7,607	99,440	0					389,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60439	0	161727	83112	78,615	72,993	60805
2	43506	0	129482	82280	47,202	37,780	41536
3	33880	0	108996	81458	27,538	19,001	30087
4	25619	0	92522	80643	11,879	7,066	21831
5	21642	0	82253	79836	2,417	1,239	16770
	185086	0	574980	407329	167,651	138,079	171029

$/BBLRESV: 16.40 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 93,631 RI OIL VAL: 115,975
WI PAYOUT: 2.7 GAS VAL: 44,447 GAS VAL: 55,054
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 315,230 WI TOTAL: 144,200 RI TOTAL: 171,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.80 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,112			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 106.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,150
LAST YR RI VAL: 81,650
LAST YR 8/8 VAL: 219,800

LAST YR OIL PROD: 1,889
LAST YR GAS PROD: 29,014

REMARKS1:
REMARKS2: API 255.34920 P#813273
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 694 - NELLER GAS UNIT 1 W#C1H FULL WI DECIMAL = .750583 #WELLS: 1
RRC#, WELL#.....: 281532 - C 1H RRC DIST..: 02 FULL RI DECIMAL = .249417 DEPTH: 13072
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	527,150
01	KARNES COUNTY	1.000000	527,150
02	KARNES COUNTY ROAD &	1.000000	527,150
03	KARNES COUNTY HOSPIT	1.000000	527,150
12	CITY OF RUNGE	.100000	52,720
32	RUNGE ISD	1.000000	527,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,549	25,225	0	66.22	4.55	4.55	.00	126694
2	2,017	19,978	0	67.46	4.54	4.54	.00	102129
3	1,670	16,540	0	68.70	4.53	4.53	.00	86114
4	1,424	14,116	0	69.98	4.17	4.17	.00	74797
5	1,243	12,311	0	71.28	4.16	4.16	.00	66502
6	1,101	10,917	0	72.61	4.16	4.16	.00	60004
7	987	9,804	0	72.61	4.16	4.16	.00	53791
8	888	8,824	0	72.61	4.16	4.16	.00	48396
	11,879	117,715	0					618,427

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86147	0	212841	78068	134,773	125,135	65953
2	68078	0	170207	77287	92,920	74,374	45862
3	56238	0	142352	76514	65,838	45,429	33354
4	44182	0	118979	75748	43,231	25,715	24242
5	38440	0	104942	74991	29,951	15,358	18593
6	34088	0	94092	74242	19,850	8,775	14495
7	30612	0	84403	74242	10,161	3,873	11307
8	27552	0	75948	74242	1,706	561	8848
	385337	0	1003764	605334	398,430	299,220	222654

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.87 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,068			

$/BBLRESV: 20.68 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 184,352 RI OIL VAL: 137,179
WI PAYOUT: 3.3 GAS VAL: 114,868 GAS VAL: 85,475
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 527,150 WI TOTAL: 304,500 RI TOTAL: 222,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 79.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,040
LAST YR RI VAL: 107,610
LAST YR 8/8 VAL: 247,650

LAST YR OIL PROD: 1,240
LAST YR GAS PROD: 22,455

REMARKS1:
REMARKS2: API 255.34918 P#813269
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 709 - PHILLIPPE GU1 W#B6H FULL WI DECIMAL = .750039 #WELLS: 1
RRC#, WELL#.....: 281721 - B 6H RRC DIST..: 02 FULL RI DECIMAL = .249961 DEPTH: 13300
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
11	CITY OF KENEDY	.090000	700
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:		D	B:	De/Dt:	/
GAS:	9.0	D	B: 1.000	De/Dt: 26.0 /	5.0
PRD:		M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 730
LAST YR 8/8 VAL: 8,170

LAST YR OIL PROD:
LAST YR GAS PROD: 3,289

REMARKS1:
REMARKS2: API 255.34756 P#810348
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 708 - NELLER GAS UNIT 1 W#C2H FULL WI DECIMAL = .750583 #WELLS: 1
RRC#, WELL#.....: 281754 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .249417 DEPTH: 13450
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	688,080
01	KARNES COUNTY	1.000000	688,080
02	KARNES COUNTY ROAD &	1.000000	688,080
03	KARNES COUNTY HOSPIT	1.000000	688,080
12	CITY OF RUNGE	.100000	68,810
32	RUNGE ISD	1.000000	688,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,634	45,647	0	66.10	2.75	4.22	.00	130682
2	1,997	34,667	0	67.33	2.75	4.21	.00	100922
3	1,612	27,958	0	68.59	2.74	4.20	.00	82990
4	1,347	23,429	0	69.86	2.52	3.87	.00	70631
5	1,161	20,164	0	71.15	2.51	3.86	.00	62002
6	1,018	17,701	0	72.47	2.51	3.85	.00	55374
7	905	15,772	0	72.47	2.51	3.85	.00	49227
8	815	14,195	0	72.47	2.51	3.85	.00	44332
9	734	12,776	0	72.47	2.51	3.85	.00	39926
10	661	11,498	0	72.47	2.51	3.85	.00	35955
	12,884	223,807	0					672,041

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94220	0	224902	57201	167,701	155,707	85296
2	71556	0	172478	56628	115,850	92,727	56710
3	57498	0	140488	56062	84,426	58,255	40096
4	44315	0	114946	55502	59,444	35,360	28257
5	37988	0	99990	54946	45,044	23,098	21335
6	33348	0	88722	54397	34,325	15,173	16411
7	29714	0	78941	54398	24,543	9,353	12701
8	26743	0	71075	54398	16,677	5,479	9942
9	24070	0	63996	54398	9,598	2,718	7784
10	21662	0	57617	54398	3,219	786	6094
	441114	0	1113155	552328	560,827	398,656	284626

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.74 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,201			

$/BBLRESV: 24.89 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 240,679 RI OIL VAL: 171,836
WI PAYOUT: 3.6 GAS VAL: 157,977 GAS VAL: 112,790
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 688,080 WI TOTAL: 403,450 RI TOTAL: 284,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 147.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 549,000
LAST YR RI VAL: 298,570
LAST YR 8/8 VAL: 847,570

LAST YR OIL PROD: 2,603
LAST YR GAS PROD: 47,735

REMARKS1:
REMARKS2: API 255.34919 P#813272
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 712 - WESSENDORFF 5 WESS 7 W#C2H FULL WI DECIMAL = .750022 #WELLS: 1
RRC#, WELL#.....: 282101 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .249978 DEPTH: 13253
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 49.0 / 5.0
GAS: 21.0 D B: 1.000 De/Dt: 58.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,460
LAST YR RI VAL: 171,340
LAST YR 8/8 VAL: 429,800

LAST YR OIL PROD: 395
LAST YR GAS PROD: 32,706

REMARKS1:
REMARKS2: API 255.34679 P#808494
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 713 - WESSENDORFF 5 WESS 7 W#C3H FULL WI DECIMAL = .750022 #WELLS: 1
RRC#, WELL#.....: 282120 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .249978 DEPTH: 13181
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 836,690
LAST YR RI VAL: 467,450
LAST YR 8/8 VAL: 1,304,140

LAST YR OIL PROD: 1,722
LAST YR GAS PROD: 33,499

REMARKS1:
REMARKS2: API 255.34680 P#808498
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 714 - WESSENDORFF 5 WESS 7 W#C4H FULL WI DECIMAL = .750010 #WELLS: 1
RRC#, WELL#.....: 282123 - C 4H RRC DIST..: 02 FULL RI DECIMAL = .249990 DEPTH: 13258
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 802,220
LAST YR RI VAL: 438,500
LAST YR 8/8 VAL: 1,240,720

LAST YR OIL PROD: 2,069
LAST YR GAS PROD: 39,425

REMARKS1:
REMARKS2: API 255.34681 P#808504
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 814 - USZYNSKI-FURLOW (SA) W#D3H FULL WI DECIMAL = .745646 #WELLS: 1
RRC#, WELL#.....: 283404 - D 3H RRC DIST..: 02 FULL RI DECIMAL = .254354 DEPTH: 13700
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	625,370
01	KARNES COUNTY	1.000000	625,370
02	KARNES COUNTY ROAD &	1.000000	625,370
03	KARNES COUNTY HOSPIT	1.000000	625,370
31	KENEDY ISD	1.000000	625,370
41	HONDO WATERSHED DIST	.470000	293,920
42	ESCONDIDO WATERSHED	.530000	331,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.64 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,279			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 186.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 379,310
LAST YR RI VAL: 249,470
LAST YR 8/8 VAL: 628,780

LAST YR OIL PROD: 2,513
LAST YR GAS PROD: 78,425

REMARKS1:
REMARKS2: API 255.35224 P#821249
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,947	58,585	0	66.01	2.53	4.02	.00	95832
2	1,194	45,441	0	67.24	2.53	4.01	.00	59864
3	864	37,126	0	68.49	2.52	4.01	.00	44124
4	678	31,391	0	69.76	2.52	4.00	.00	35267
5	554	27,190	0	71.05	2.31	3.68	.00	29350
6	469	23,982	0	72.38	2.31	3.68	.00	25312
7	408	21,454	0	72.38	2.31	3.68	.00	22020
8	360	19,309	0	72.38	2.31	3.68	.00	19429
9	322	17,378	0	72.38	2.31	3.68	.00	17378
10	290	15,640	0	72.38	2.31	3.68	.00	15651
	7,086	297,496	0					364,227

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	110520	0	206352	44279	162,073	150,481	86343
2	85724	0	145588	43836	101,752	81,443	54141
3	69761	0	113885	43397	70,488	48,637	37313
4	58985	0	94252	42964	51,288	30,508	26958
5	46833	0	76183	42534	33,649	17,255	18907
6	41308	0	66620	42108	24,512	10,836	14410
7	36953	0	58973	42109	16,864	6,427	11124
8	33259	0	52688	42109	10,579	3,475	8660
9	29933	0	47311	42109	5,202	1,473	6766
10	26939	0	42590	42109	481	117	5296
	540215	0	904442	427554	476,888	350,652	269918

$/BBLRESV: 26.73 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 141,211 RI OIL VAL: 108,698
WI PAYOUT: 3.4 GAS VAL: 209,441 GAS VAL: 161,219
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 625,370 WI TOTAL: 355,450 RI TOTAL: 269,920

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/02/2024 MNRLCFOX

LEASE#, NAME.....: 817 - BUZZARD VISTA A W#D6H FULL WI DECIMAL = .726847 #WELLS: 1
RRC#, WELL#.....: 283405 - D 6H RRC DIST..: 02 FULL RI DECIMAL = .273153 DEPTH: 13700
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,309,690
01	KARNES COUNTY	1.000000	1,309,690
02	KARNES COUNTY ROAD &	1.000000	1,309,690
03	KARNES COUNTY HOSPIT	1.000000	1,309,690
31	KENEDY ISD	1.000000	1,309,690
42	ESCONDIDO WATERSHED	1.000000	1,309,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,857	73,591	0	66.04	2.92	4.41	.00	137139
2	2,483	64,024	0	67.27	2.91	4.40	.00	121406
3	2,162	55,702	0	68.51	2.91	4.39	.00	107660
4	1,879	48,464	0	69.79	2.90	4.39	.00	95315
5	1,634	42,163	0	71.08	2.67	4.03	.00	84419
6	1,421	36,684	0	72.41	2.66	4.03	.00	74789
7	1,235	31,919	0	72.41	2.66	4.03	.00	64999
8	1,074	27,773	0	72.41	2.66	4.03	.00	56526
9	934	24,164	0	72.41	2.66	4.03	.00	49157
10	811	21,027	0	72.41	2.66	4.03	.00	42684
11	706	18,295	0	72.41	2.66	4.03	.00	37157
12	613	15,920	0	72.41	2.66	4.03	.00	32263
13	534	13,852	0	72.41	2.66	4.03	.00	28105
	18,343	473,578	0					931,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	156189	0	293328	50799	242,529	225,183	130722
2	135419	0	256825	50291	206,534	165,312	99392
3	117817	0	225477	49788	175,689	121,227	75626
4	102155	0	197470	49290	148,180	88,144	57596
5	81825	0	166244	48797	117,447	60,226	41661
6	70925	0	145714	48309	97,405	43,059	31753
7	61713	0	126712	48309	78,403	29,879	24013
8	53697	0	110223	48309	61,914	20,340	18165
9	46719	0	95876	48309	47,567	13,471	13741
10	40654	0	83338	48309	35,029	8,552	10388
11	35372	0	72529	48309	24,220	5,098	7861
12	30780	0	63043	48309	14,734	2,673	5943
13	26782	0	54887	48309	6,578	1,029	4499
	960047	0	1891666	635437	1,256,229	784,193	521360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,799			

$/BBLRESV: 28.97 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 386,203 RI OIL VAL: 256,762
WI PAYOUT: 4.1 GAS VAL: 397,989 GAS VAL: 264,597
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,309,690 WI TOTAL: 788,330 RI TOTAL: 521,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: .001 De/Dt: 13.0 /
GAS: 216.0 D B: .001 De/Dt: 13.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 726,900
LAST YR RI VAL: 431,780
LAST YR 8/8 VAL: 1,158,680

LAST YR OIL PROD: 3,263
LAST YR GAS PROD: 91,252

REMARKS1:
REMARKS2: API 255.35219 P#821121
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 813 - USZYNSKI-FURLOW (SA) W#D4H FULL WI DECIMAL = .745954 #WELLS: 1
RRC#, WELL#.....: 283406 - D 4H RRC DIST..: 02 FULL RI DECIMAL = .254046 DEPTH: 13700
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	889,730
01	KARNES COUNTY	1.000000	889,730
02	KARNES COUNTY ROAD &	1.000000	889,730
03	KARNES COUNTY HOSPIT	1.000000	889,730
31	KENEDY ISD	1.000000	889,730
41	HONDO WATERSHED DIST	.470000	418,180
42	ESCONDIDO WATERSHED	.530000	471,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	101,961	0	67.75	2.36	3.91	.00	0
2	0	90,390	0	69.02	2.36	3.90	.00	0
3	0	81,181	0	70.29	2.35	3.90	.00	0
4	0	73,675	0	71.61	2.35	3.90	.00	0
5	0	67,442	0	72.94	2.16	3.58	.00	0
6	0	62,180	0	74.29	2.15	3.57	.00	0
7	0	57,680	0	74.29	2.15	3.57	.00	0
8	0	53,789	0	74.29	2.15	3.57	.00	0
9	0	50,391	0	74.29	2.15	3.57	.00	0
10	0	47,394	0	74.29	2.15	3.57	.00	0
11	0	44,734	0	74.29	2.15	3.57	.00	0
12	0	42,357	0	74.29	2.15	3.57	.00	0
13	0	40,220	0	74.29	2.15	3.57	.00	0
14	0	38,209	0	74.29	2.15	3.57	.00	0
15	0	36,299	0	74.29	2.15	3.57	.00	0
16	0	34,484	0	74.29	2.15	3.57	.00	0
17	0	32,760	0	74.29	2.15	3.57	.00	0
18	0	31,122	0	74.29	2.15	3.57	.00	0
19	0	29,566	0	74.29	2.15	3.57	.00	0
	0	1,015,834	0					0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.56 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,537			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	179497	0	179497	47537	131,960	122,522	94444
2	159127	0	159127	47061	112,066	89,698	72619
3	142310	0	142310	46591	95,719	66,047	56713
4	129152	0	129152	46125	83,027	49,388	44757
5	108667	0	108667	45663	63,004	32,307	32702
6	99724	0	99724	45207	54,517	24,100	26145
7	92507	0	92507	45207	47,300	18,026	21090
8	86267	0	86267	45207	41,060	13,489	17102
9	80817	0	80817	45207	35,610	10,085	13932
10	76011	0	76011	45207	30,804	7,521	11394
11	71744	0	71744	45207	26,537	5,585	9352
12	67932	0	67932	45207	22,725	4,123	7700
13	64505	0	64505	45207	19,298	3,018	6358
14	61280	0	61280	45207	16,073	2,167	5252
15	58216	0	58216	45207	13,009	1,512	4339
16	55305	0	55305	45207	10,098	1,012	3584
17	52541	0	52541	45207	7,334	634	2961
18	49913	0	49913	45207	4,706	350	2446
19	47418	0	47418	45207	2,211	142	2021
	1682933	0	1682933	865875	817,058	451,726	434911

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 298.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 796,100
LAST YR RI VAL: 465,580
LAST YR 8/8 VAL: 1,261,680

LAST YR OIL PROD: 783
LAST YR GAS PROD: 117,479

REMARKS1:
REMARKS2: API 255.35232 P#821250
MC1:
MC2:

$/BBLRESV: .00 EQUIP VAL: 3,090
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 451,726 GAS VAL: 434,911
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 889,730 WI TOTAL: 454,820 RI TOTAL: 434,910

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/02/2024 MNRLCFOX

LEASE#, NAME.....: 818 - BUZZARD VISTA A W#D7H FULL WI DECIMAL = .726847 #WELLS: 1
RRC#, WELL#.....: 283524 - D 7H RRC DIST..: 02 FULL RI DECIMAL = .273153 DEPTH: 13600
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	979,300
01	KARNES COUNTY	1.000000	979,300
02	KARNES COUNTY ROAD &	1.000000	979,300
03	KARNES COUNTY HOSPIT	1.000000	979,300
31	KENEDY ISD	1.000000	979,300
42	ESCONDIDO WATERSHED	1.000000	979,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,117	66,358	0	65.66	2.80	4.29	.00	101033
2	1,863	56,405	0	66.88	2.80	4.29	.00	90563
3	1,639	47,946	0	68.11	2.79	4.28	.00	81140
4	1,441	40,756	0	69.38	2.79	4.28	.00	72668
5	1,269	34,643	0	70.67	2.56	3.93	.00	65184
6	1,113	29,450	0	71.99	2.56	3.92	.00	58239
7	982	25,037	0	71.99	2.56	3.92	.00	51384
8	862	21,286	0	71.99	2.56	3.92	.00	45105
9	759	18,092	0	71.99	2.56	3.92	.00	39715
10	666	15,383	0	71.99	2.56	3.92	.00	34849
11	588	13,077	0	71.99	2.56	3.92	.00	30768
12	516	11,118	0	71.99	2.56	3.92	.00	27000
	13,815	379,551	0					697,648

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135050	0	236083	46701	189,382	175,084	107452
2	114794	0	205357	46233	159,124	125,734	80146
3	97230	0	178370	45771	132,599	89,552	59717
4	82649	0	155317	45314	110,003	63,497	44587
5	64461	0	129645	44860	84,785	41,830	31631
6	54798	0	113037	44412	68,625	28,937	23615
7	46587	0	97971	44412	53,559	19,303	17576
8	39607	0	84712	44412	40,300	12,414	13057
9	33664	0	73379	44412	28,967	7,626	9713
10	28624	0	63473	44412	19,061	4,289	7218
11	24333	0	55101	44412	10,689	2,056	5381
12	20688	0	47688	44412	3,276	538	4001
	742485	0	1440133	539763	900,370	570,860	404094

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.25 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,701			

$/BBLRESV: 27.54 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 276,543 RI OIL VAL: 195,756
WI PAYOUT: 3.9 GAS VAL: 294,316 GAS VAL: 208,337
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 979,300 WI TOTAL: 575,210 RI TOTAL: 404,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .001 De/Dt: 12.0 /
GAS: 197.0 D B: .001 De/Dt: 15.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 702,160
LAST YR RI VAL: 426,720
LAST YR 8/8 VAL: 1,128,880

LAST YR OIL PROD: 2,651
LAST YR GAS PROD: 84,858

REMARKS1:
REMARKS2: API 255.35220 P#821122
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 815 - USZYNSKI-FURLOW (SA) W#D2H FULL WI DECIMAL = .745328 #WELLS: 1
RRC#, WELL#.....: 283546 - D 2H RRC DIST..: 02 FULL RI DECIMAL = .254672 DEPTH: 13700
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,003,340
01	KARNES COUNTY	1.000000	1,003,340
02	KARNES COUNTY ROAD &	1.000000	1,003,340
03	KARNES COUNTY HOSPIT	1.000000	1,003,340
31	KENEDY ISD	1.000000	1,003,340
41	HONDO WATERSHED DIST	.470000	471,570
42	ESCONDIDO WATERSHED	.530000	531,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	838	99,415	0	67.53	2.56	4.07	.00	42178
2	532	86,366	0	68.79	2.56	4.07	.00	27276
3	389	76,349	0	70.06	2.55	4.06	.00	20313
4	307	68,417	0	71.37	2.55	4.05	.00	16331
5	252	61,575	0	72.70	2.34	3.73	.00	13655
6	214	55,418	0	74.04	2.34	3.72	.00	11809
7	186	49,876	0	74.04	2.34	3.72	.00	10264
8	163	44,888	0	74.04	2.34	3.72	.00	8995
9	147	40,399	0	74.04	2.34	3.72	.00	8112
10	132	36,359	0	74.04	2.34	3.72	.00	7284
11	119	32,723	0	74.04	2.34	3.72	.00	6567
12	107	29,451	0	74.04	2.34	3.72	.00	5905
13	96	26,506	0	74.04	2.34	3.72	.00	5298
14	86	23,855	0	74.04	2.34	3.72	.00	4746
	3,568	731,597	0					188,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	189688	0	231866	45816	186,050	172,743	109528
2	164790	0	192066	45357	146,709	117,427	80146
3	145108	0	165421	44904	120,517	83,158	60557
4	130032	0	146363	44454	101,909	60,619	46688
5	107391	0	121046	44010	77,036	39,503	33674
6	96653	0	108462	43569	64,893	28,686	26212
7	86987	0	97251	43570	53,681	20,457	20464
8	78288	0	87283	43570	43,713	14,361	15986
9	70459	0	78571	43570	35,001	9,912	12512
10	63413	0	70697	43570	27,127	6,623	9791
11	57071	0	63638	43570	20,068	4,224	7663
12	51365	0	57270	43570	13,700	2,486	5996
13	46228	0	51526	43570	7,956	1,245	4692
14	41605	0	46351	43570	2,781	375	3671
	1329078	0	1517811	616670	901,141	561,819	437580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.32 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,816			

$/BBLRESV: 26.27 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 69,859 RI OIL VAL: 54,411
WI PAYOUT: 4.1 GAS VAL: 491,959 GAS VAL: 383,169
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,003,340 WI TOTAL: 565,760 RI TOTAL: 437,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 294.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,113,040
LAST YR RI VAL: 620,090
LAST YR 8/8 VAL: 1,733,130

LAST YR OIL PROD: 1,993
LAST YR GAS PROD: 121,057

REMARKS1:
REMARKS2: API 255.35231 P#821247
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 816 - USZYNSKI-FURLOW (SA) W#D1H FULL WI DECIMAL = .749298 #WELLS: 1
RRC#, WELL#.....: 283667 - D 1H RRC DIST..: 02 FULL RI DECIMAL = .250702 DEPTH: 13700
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	609,780
01	KARNES COUNTY	1.000000	609,780
02	KARNES COUNTY ROAD &	1.000000	609,780
03	KARNES COUNTY HOSPIT	1.000000	609,780
31	KENEDY ISD	1.000000	609,780
41	HONDO WATERSHED DIST	.470000	286,590
42	ESCONDIDO WATERSHED	.530000	323,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,657	36,022	0	66.10	2.57	4.08	.00	82069
2	1,490	32,420	0	67.33	2.57	4.08	.00	75171
3	1,338	29,179	0	68.59	2.56	4.07	.00	68766
4	1,207	26,262	0	69.86	2.56	4.06	.00	63182
5	1,085	23,634	0	71.15	2.35	3.74	.00	57844
6	976	21,270	0	72.47	2.35	3.73	.00	52998
7	878	19,146	0	72.47	2.35	3.73	.00	47677
8	789	17,232	0	72.47	2.35	3.73	.00	42844
9	709	15,509	0	72.47	2.35	3.73	.00	38500
10	638	13,959	0	72.47	2.35	3.73	.00	34644
11	574	12,564	0	72.47	2.35	3.73	.00	31169
12	516	11,307	0	72.47	2.35	3.73	.00	28020
	11,857	258,504	0					622,884

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69367	0	151436	47771	103,665	96,251	59965
2	62431	0	137602	47293	90,309	72,284	47283
3	55971	0	124737	46820	77,917	53,763	37216
4	50376	0	113558	46351	67,207	39,977	29351
5	41616	0	99460	45888	53,572	27,471	22134
6	37453	0	90451	45429	45,022	19,902	17442
7	33713	0	81390	45429	35,961	13,704	13649
8	30343	0	73187	45429	27,758	9,119	10674
9	27309	0	65809	45429	20,380	5,772	8348
10	24580	0	59224	45429	13,795	3,368	6533
11	22123	0	53292	45429	7,863	1,655	5112
12	19910	0	47930	45429	2,501	454	3998
	475192	0	1098076	552126	545,950	343,720	261705

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.74 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,771			

$/BBLRESV: 21.95 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 194,975 RI OIL VAL: 148,452
WI PAYOUT: 4.2 GAS VAL: 148,744 GAS VAL: 113,253
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 609,780 WI TOTAL: 348,070 RI TOTAL: 261,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .001 De/Dt: 10.0 /
GAS: 104.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,280
LAST YR RI VAL: 154,640
LAST YR 8/8 VAL: 331,920

LAST YR OIL PROD: 1,023
LAST YR GAS PROD: 42,213

REMARKS1:
REMARKS2: API 255.35230 P#821238
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 904 - NELLER GAS UNIT 1 W#D1H FULL WI DECIMAL = .750583 #WELLS: 1
RRC#, WELL#.....: 283728 - D 1H RRC DIST..: 02 FULL RI DECIMAL = .249417 DEPTH: 13388
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	253,820
01	KARNES COUNTY	1.000000	253,820
02	KARNES COUNTY ROAD &	1.000000	253,820
03	KARNES COUNTY HOSPIT	1.000000	253,820
12	CITY OF RUNGE	.100000	25,390
32	RUNGE ISD	1.000000	253,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,685	26,358	0	65.24	3.24	4.87	.00	82511
2	1,031	17,375	0	66.45	3.24	4.86	.00	51422
3	745	12,992	0	67.69	3.23	4.85	.00	37851
4	585	10,387	0	68.95	2.98	4.46	.00	30275
	4,046	67,112	0					202,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64100	0	146611	54785	91,826	85,259	55422
2	42254	0	93676	54237	39,439	31,568	30934
3	31498	0	69349	53694	15,655	10,801	19951
4	23233	0	53508	53158	350	209	13252
	161085	0	363144	215874	147,270	127,837	119559

$/BBLRESV: 23.42 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 71,130 RI OIL VAL: 66,524
WI PAYOUT: 2.2 GAS VAL: 56,706 GAS VAL: 53,034
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 253,820 WI TOTAL: 134,260 RI TOTAL: 119,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.79 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,785			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 94.3 D B: 1.010 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,000
LAST YR RI VAL: 110,940
LAST YR 8/8 VAL: 270,940

LAST YR OIL PROD: 1,836
LAST YR GAS PROD: 31,154

REMARKS1:
REMARKS2: API 255.35426 P#825113
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 909 - SLAUGHTER-RHODES TRUST W#C4H FULL WI DECIMAL = .760271 #WELLS: 1
RRC#, WELL#.....: 283784 - C 4H RRC DIST..: 02 FULL RI DECIMAL = .239729 DEPTH: 13332
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	953,600
01	KARNES COUNTY	1.000000	953,600
02	KARNES COUNTY ROAD &	1.000000	953,600
03	KARNES COUNTY HOSPIT	1.000000	953,600
32	RUNGE ISD	1.000000	953,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,732	45,899	0	66.00	2.82	4.46	.00	137086
2	2,457	37,889	0	67.23	2.82	4.45	.00	125585
3	2,211	32,263	0	68.48	2.81	4.45	.00	115112
4	1,989	28,095	0	69.75	2.81	4.44	.00	105474
5	1,789	24,879	0	71.04	2.58	4.08	.00	96623
6	1,611	22,327	0	72.37	2.58	4.07	.00	88639
7	1,448	20,094	0	72.37	2.58	4.07	.00	79670
8	1,302	18,085	0	72.37	2.58	4.07	.00	71637
9	1,174	16,277	0	72.37	2.58	4.07	.00	64594
10	1,054	14,649	0	72.37	2.58	4.07	.00	57992
11	949	13,184	0	72.37	2.58	4.07	.00	52215
12	854	11,866	0	72.37	2.58	4.07	.00	46988
13	768	10,679	0	72.37	2.58	4.07	.00	42256
14	690	9,611	0	72.37	2.58	4.07	.00	37964
	21,028	305,797	0					1,121,835

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.63 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98406	0	235492	58099	177,393	164,706	86070
2	81233	0	206818	57518	149,300	119,501	64885
3	68925	0	184037	56942	127,095	87,696	49861
4	60021	0	165495	56373	109,122	64,909	38727
5	48800	0	145423	55810	89,613	45,952	29218
6	43794	0	132433	55251	77,182	34,119	23057
7	39414	0	119084	55252	63,832	24,326	18032
8	35474	0	107111	55252	51,859	17,037	14105
9	31927	0	96521	55252	41,269	11,688	11050
10	28734	0	86726	55252	31,474	7,684	8636
11	25860	0	78075	55252	22,823	4,804	6760
12	23275	0	70263	55252	15,011	2,724	5291
13	20947	0	63203	55252	7,951	1,244	4138
14	18852	0	56816	55252	1,564	211	3235
	625662	0	1747497	782009	965,488	586,601	363065

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,099			

$/BBLRESV: 23.56 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 376,578 RI OIL VAL: 233,075
WI PAYOUT: 4.3 GAS VAL: 210,023 GAS VAL: 129,989
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 953,600 WI TOTAL: 590,540 RI TOTAL: 363,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: .001 De/Dt: 10.0 /
GAS: 140.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 463,500
LAST YR RI VAL: 258,010
LAST YR 8/8 VAL: 721,510

LAST YR OIL PROD: 3,052
LAST YR GAS PROD: 51,085

REMARKS1:
REMARKS2: API 255.34867 P#812186
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/04/2024 MNRLCFOX

LEASE#, NAME.....: 862 - BLACKWELL-EYHORN (SA) B8 W#B8H FULL WI DECIMAL = .749888 #WELLS: 1
RRC#, WELL#.....: 283974 - B 8H RRC DIST..: 02 FULL RI DECIMAL = .250112 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8047 HCG.....: 4
ALT RRC#: 283974 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.660000	5,160
01	KARNES COUNTY	.660000	5,160
02	KARNES COUNTY ROAD &	.660000	5,160
03	KARNES COUNTY HOSPIT	.660000	5,160
32	RUNGE ISD	.660000	5,160
80	NORDHEIM ISD (DEWITT	.340000	2,660

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,950
LAST YR RI VAL: 214,620
LAST YR 8/8 VAL: 510,570

LAST YR OIL PROD: 928
LAST YR GAS PROD: 11,381

REMARKS1:
REMARKS2: API 255.35305 P#822686
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/04/2024 MNRLCFOX

LEASE#, NAME.....: 861 - BLACKWELL-EYHORN (SA) B7 W#B7H FULL WI DECIMAL = .749799 #WELLS: 1
RRC#, WELL#.....: 284087 - B 7H RRC DIST..: 02 FULL RI DECIMAL = .250201 DEPTH: 13300
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8046 HCG.....: 4
ALT RRC#: 284087 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.660000	5,160
01	KARNES COUNTY	.660000	5,160
02	KARNES COUNTY ROAD &	.660000	5,160
03	KARNES COUNTY HOSPIT	.660000	5,160
32	RUNGE ISD	.660000	5,160
80	NORDHEIM ISD (DEWITT	.340000	2,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 382,010
LAST YR RI VAL: 228,540
LAST YR 8/8 VAL: 610,550

LAST YR OIL PROD: 1,007
LAST YR GAS PROD: 14,024

REMARKS1:
REMARKS2: API 255.35301 P#822616
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 860 - BLACKWELL-EYHORN (SA) B6 W#B6H FULL WI DECIMAL = .748705 #WELLS: 1
RRC#, WELL#.....: 284142 - B 6H RRC DIST..: 02 FULL RI DECIMAL = .251295 DEPTH: 13300
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8045 HCG.....: 4
ALT RRC#: 284142 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,317	16,950	0	67.25	4.96	4.96	.00	66311
2	1,020	12,737	0	68.49	4.95	4.95	.00	52304
3	835	10,204	0	69.77	4.94	4.94	.00	43618
	3,172	39,891	0					162,233

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.660000	113,480
01	KARNES COUNTY	.660000	113,480
02	KARNES COUNTY ROAD &	.660000	113,480
03	KARNES COUNTY HOSPIT	.660000	113,480
32	RUNGE ISD	.660000	113,480
80	NORDHEIM ISD (DEWITT	.340000	58,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62945	0	129256	74001	55,255	51,303	40456
2	47204	0	99508	73260	26,248	21,009	27082
3	37741	0	81359	72528	8,831	6,094	19255
	147890	0	310123	219789	90,334	78,406	86793

$/BBLRESV: 17.27 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 41,016 RI OIL VAL: 45,404
WI PAYOUT: 2.4 GAS VAL: 37,390 GAS VAL: 41,389
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 171,940 WI TOTAL: 85,150 RI TOTAL: 86,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 55.0 D B: 1.000 De/Dt: 28.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,840
LAST YR RI VAL: 76,270
LAST YR 8/8 VAL: 138,110

LAST YR OIL PROD: 781
LAST YR GAS PROD: 11,945

REMARKS1:
REMARKS2: API 255.35300 P#822575
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1752 - SLAUGHTER-RHODES TRUST W#C5H FULL WI DECIMAL = .760107 #WELLS: 1
RRC#, WELL#.....: 284246 - C 5H RRC DIST..: 02 FULL RI DECIMAL = .239893 DEPTH: 13166
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,388	13,852	0	66.59	3.06	4.68	.00	70254
2	1,170	10,745	0	67.82	3.05	4.68	.00	60314
3	1,011	8,777	0	69.08	3.04	4.67	.00	53086
4	888	7,420	0	70.37	3.04	4.66	.00	47498
5	793	6,427	0	71.67	2.79	4.29	.00	43200
	5,250	47,221	0					274,352

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	187,560
01	KARNES COUNTY	1.000000	187,560
02	KARNES COUNTY ROAD &	1.000000	187,560
03	KARNES COUNTY HOSPIT	1.000000	187,560
32	RUNGE ISD	1.000000	187,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32219	0	102473	58941	43,532	40,419	35178
2	24910	0	85224	58351	26,873	21,509	25217
3	20281	0	73367	57768	15,599	10,764	18746
4	17146	0	64644	57190	7,454	4,434	14278
5	13630	0	56830	56618	212	108	10795
	108186	0	382538	288868	93,670	77,234	104214

$/BBLRESV: 13.88 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 55,391 RI OIL VAL: 74,741
WI PAYOUT: 2.8 GAS VAL: 21,843 GAS VAL: 29,473
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 187,560 WI TOTAL: 83,350 RI TOTAL: 104,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.27 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,941			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 44.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,030
LAST YR RI VAL: 68,150
LAST YR 8/8 VAL: 131,180

LAST YR OIL PROD: 940
LAST YR GAS PROD: 12,067

REMARKS1: 2018 SUPPLEMENT
REMARKS2: API 255.34868 P#812188
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 888 - YOUNG GAS UNIT 1 W#A2H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 284286 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 13300
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,421,040
01	KARNES COUNTY	1.000000	1,421,040
02	KARNES COUNTY ROAD &	1.000000	1,421,040
03	KARNES COUNTY HOSPIT	1.000000	1,421,040
11	CITY OF KENEDY	.330000	468,940
31	KENEDY ISD	1.000000	1,421,040
42	ESCONDIDO WATERSHED	1.000000	1,421,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,251			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 108.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,006,560
LAST YR RI VAL: 806,210
LAST YR 8/8 VAL: 2,812,770

LAST YR OIL PROD: 11,897
LAST YR GAS PROD: 63,011

REMARKS1:
REMARKS2: API 255.33911 P#821105
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,008	35,180	0	66.04	3.13	3.67	.00	297433
2	4,417	28,742	0	67.27	3.12	3.67	.00	222741
3	3,496	24,300	0	68.51	3.12	3.66	.00	179547
4	2,892	21,050	0	69.79	3.11	3.65	.00	151302
5	2,465	18,564	0	71.08	2.85	3.36	.00	131346
6	2,150	16,608	0	72.41	2.85	3.35	.00	116705
7	1,905	15,023	0	72.41	2.85	3.35	.00	103406
8	1,710	13,715	0	72.41	2.85	3.35	.00	92821
9	1,554	12,615	0	72.41	2.85	3.35	.00	84353
10	1,420	11,680	0	72.41	2.85	3.35	.00	77080
11	1,309	10,873	0	72.41	2.85	3.35	.00	71054
12	1,214	10,171	0	72.41	2.85	3.35	.00	65898
13	1,131	9,553	0	72.41	2.85	3.35	.00	61392
14	1,059	9,008	0	72.41	2.85	3.35	.00	57484
15	996	8,520	0	72.41	2.85	3.35	.00	54064
16	939	8,084	0	72.41	2.85	3.35	.00	50970
17	890	7,680	0	72.41	2.85	3.35	.00	48310
18	845	7,296	0	72.41	2.85	3.35	.00	45868
19	803	6,931	0	72.41	2.85	3.35	.00	43588
20	763	6,584	0	72.41	2.85	3.35	.00	41417
21	725	6,255	0	72.41	2.85	3.35	.00	39354
22	689	5,942	0	72.41	2.85	3.35	.00	37400
23	655	5,645	0	72.41	2.85	3.35	.00	35554
	40,035	300,019	0					2,109,087

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82545	0	379978	48251	331,727	308,002	122772
2	67224	0	289965	47768	242,197	193,856	81735
3	56835	0	236382	47290	189,092	130,475	57982
4	49075	0	200377	46817	153,560	91,344	42777
5	39661	0	171007	46348	124,659	63,924	31714
6	35483	0	152188	45885	106,303	46,992	24529
7	32096	0	135502	45886	89,616	34,152	19003
8	29302	0	122123	45886	76,237	25,045	14899
9	26952	0	111305	45886	65,419	18,527	11813
10	24954	0	102034	45886	56,148	13,709	9421
11	23230	0	94284	45886	48,398	10,186	7572
12	21730	0	87628	45886	41,742	7,574	6121
13	20410	0	81802	45886	35,916	5,618	4969
14	19245	0	76729	45886	30,843	4,159	4055
15	18203	0	72267	45886	26,381	3,067	3322
16	17271	0	68241	45886	22,355	2,240	2728
17	16408	0	64718	45886	18,832	1,627	2250
18	15588	0	61456	45886	15,570	1,160	1857
19	14808	0	58396	45886	12,510	803	1535
20	14067	0	55484	45886	9,598	531	1268
21	13364	0	52718	45886	6,832	326	1048
22	12695	0	50095	45886	4,209	173	866
23	12060	0	47614	45886	1,728	61	716
	663206	0	2772293	1062421	1,709,872	963,551	454952

$/BBLRESV: 24.43 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 733,044 RI OIL VAL: 346,115
WI PAYOUT: 4.4 GAS VAL: 230,506 GAS VAL: 108,836
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,421,040 WI TOTAL: 966,090 RI TOTAL: 454,950

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 897 - GUS TIPS-RUNGE 1 (SA) C2 W#C2H FULL WI DECIMAL = .768559 #WELLS: 1
RRC#, WELL#.....: 284335 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .231441 DEPTH: 14500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	.890000	6,950
32	RUNGE ISD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6
LAST YR GAS PROD: 53

REMARKS1:
REMARKS2: API 255.35555 P#828420
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1772 - MARLER-SLAUGHTER-RHODES SA B1H FULL WI DECIMAL = .752202 #WELLS: 1
RRC#, WELL#.....: 284343 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .247798 DEPTH: 13266
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,027,830
01	KARNES COUNTY	1.000000	1,027,830
02	KARNES COUNTY ROAD &	1.000000	1,027,830
03	KARNES COUNTY HOSPIT	1.000000	1,027,830
32	RUNGE ISD	1.000000	1,027,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,638	91,975	0	66.44	3.12	4.77	.00	181814
2	1,916	49,172	0	67.68	3.11	4.76	.00	97542
3	1,309	33,764	0	68.93	3.11	4.75	.00	67871
4	994	25,742	0	70.22	3.10	4.74	.00	52503
5	800	20,809	0	71.51	3.09	4.73	.00	43032
6	671	17,465	0	72.84	2.84	4.35	.00	36764
7	577	15,050	0	72.84	2.84	4.35	.00	31614
8	506	13,220	0	72.84	2.84	4.35	.00	27724
9	450	11,788	0	72.84	2.84	4.35	.00	24656
10	405	10,636	0	72.84	2.84	4.35	.00	22190
11	369	9,688	0	72.84	2.84	4.35	.00	20218
	11,635	299,309	0					605,928

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215853	0	397667	40413	357,254	331,703	157228
2	115030	0	212572	40008	172,564	138,121	73086
3	78986	0	146857	39608	107,249	74,002	43788
4	60026	0	112529	39212	73,317	43,611	29144
5	48366	0	91398	38820	52,578	26,961	20562
6	37310	0	74074	38432	35,642	15,756	14343
7	32151	0	63765	38433	25,332	9,654	10739
8	28241	0	55965	38433	17,532	5,760	8197
9	25182	0	49838	38433	11,405	3,230	6350
10	22721	0	44911	38433	6,478	1,581	4977
11	20696	0	40914	38433	2,481	522	3942
	684562	0	1290490	428658	861,832	650,901	372356

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.11 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,413			

$/BBLRESV: 34.92 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 305,619 RI OIL VAL: 174,833
WI PAYOUT: 3.3 GAS VAL: 345,281 GAS VAL: 197,522
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,027,830 WI TOTAL: 655,470 RI TOTAL: 372,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 58.0 / 5.0
GAS: 396.0 D B: 1.000 De/Dt: 57.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 971,940
LAST YR RI VAL: 474,000
LAST YR 8/8 VAL: 1,445,940

LAST YR OIL PROD: 6,079
LAST YR GAS PROD: 141,185

REMARKS1:
REMARKS2: API 255.35646 P#831711
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 1770 - KOLO-NELLER-RHODES TRUST W#B3H FULL WI DECIMAL = .755269 #WELLS: 1
RRC#, WELL#.....: 284344 - B 3H RRC DIST..: 02 FULL RI DECIMAL = .244731 DEPTH: 11000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,047,050
01	KARNES COUNTY	1.000000	1,047,050
02	KARNES COUNTY ROAD &	1.000000	1,047,050
03	KARNES COUNTY HOSPIT	1.000000	1,047,050
12	CITY OF RUNGE	.050000	52,350
32	RUNGE ISD	1.000000	1,047,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.01 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,693			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 199.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 954,340
LAST YR RI VAL: 442,540
LAST YR 8/8 VAL: 1,396,880

LAST YR OIL PROD: 3,696
LAST YR GAS PROD: 61,544

REMARKS1:
REMARKS2: 255.35652
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,857	65,245	0	66.35	2.95	4.55	.00	143170
2	1,986	53,860	0	67.58	2.95	4.54	.00	101368
3	1,525	45,864	0	68.84	2.94	4.53	.00	79289
4	1,239	39,936	0	70.11	2.94	4.52	.00	65607
5	1,042	35,369	0	71.42	2.93	4.51	.00	56207
6	898	31,738	0	72.75	2.70	4.16	.00	49341
7	790	28,564	0	72.75	2.70	4.16	.00	43407
8	704	25,708	0	72.75	2.70	4.16	.00	38682
9	634	23,137	0	72.75	2.70	4.16	.00	34836
10	571	20,823	0	72.75	2.70	4.16	.00	31374
11	514	18,741	0	72.75	2.70	4.16	.00	28242
12	463	16,867	0	72.75	2.70	4.16	.00	25440
13	417	15,180	0	72.75	2.70	4.16	.00	22912
14	375	13,662	0	72.75	2.70	4.16	.00	20605
	14,015	434,694	0					740,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145369	0	288539	50693	237,846	220,835	111009
2	120002	0	221370	50186	171,184	137,017	75159
3	101841	0	181130	49684	131,446	90,699	53968
4	88678	0	154285	49187	105,098	62,517	40122
5	78269	0	134476	48695	85,781	43,988	30524
6	64721	0	114062	48208	65,854	29,111	22392
7	58248	0	101655	48208	53,447	20,368	17394
8	52424	0	91106	48208	42,898	14,093	13569
9	47182	0	82018	48208	33,810	9,575	10622
10	42463	0	73837	48208	25,629	6,258	8315
11	38217	0	66459	48208	18,251	3,841	6507
12	34396	0	59836	48208	11,628	2,109	5094
13	30955	0	53867	48208	5,659	885	3987
14	27860	0	48465	48208	257	35	3120
	930625	0	1671105	682317	988,788	641,331	401782

$/BBLRESV: 26.85 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 284,179 RI OIL VAL: 178,033
WI PAYOUT: 4.0 GAS VAL: 357,151 GAS VAL: 223,749
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,047,050 WI TOTAL: 645,270 RI TOTAL: 401,780

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 889 - YOUNG GAS UNIT 1 W#A4H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 284425 - A 4H RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 13300
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,244,700
01	KARNES COUNTY	1.000000	2,244,700
02	KARNES COUNTY ROAD &	1.000000	2,244,700
03	KARNES COUNTY HOSPIT	1.000000	2,244,700
11	CITY OF KENEDY	.330000	740,750
31	KENEDY ISD	1.000000	2,244,700
42	ESCONDIDO WATERSHED	1.000000	2,244,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.66 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,441			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 129.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,258,800
LAST YR RI VAL: 556,120
LAST YR 8/8 VAL: 1,814,920

LAST YR OIL PROD: 9,159
LAST YR GAS PROD: 61,909

REMARKS1:
REMARKS2: API 255.33912 P#821101
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,557	41,471	0	66.03	3.03	3.78	.00	374061
2	6,499	33,189	0	67.26	3.03	3.77	.00	327684
3	5,701	27,671	0	68.50	3.02	3.77	.00	292748
4	5,076	23,727	0	69.78	3.02	3.76	.00	265525
5	4,568	20,771	0	71.07	2.77	3.46	.00	243369
6	4,111	18,469	0	72.40	2.77	3.46	.00	223120
7	3,700	16,622	0	72.40	2.77	3.46	.00	200813
8	3,330	14,960	0	72.40	2.77	3.46	.00	180732
9	2,997	13,464	0	72.40	2.77	3.46	.00	162659
10	2,697	12,118	0	72.40	2.77	3.46	.00	146377
11	2,427	10,906	0	72.40	2.77	3.46	.00	131723
12	2,184	9,815	0	72.40	2.77	3.46	.00	118534
13	1,966	8,834	0	72.40	2.77	3.46	.00	106702
14	1,769	7,951	0	72.40	2.77	3.46	.00	96010
15	1,592	7,156	0	72.40	2.77	3.46	.00	86404
16	1,433	6,440	0	72.40	2.77	3.46	.00	77774
17	1,290	5,796	0	72.40	2.77	3.46	.00	70013
18	1,161	5,216	0	72.40	2.77	3.46	.00	63012
19	1,045	4,694	0	72.40	2.77	3.46	.00	56716
20	941	4,225	0	72.40	2.77	3.46	.00	51072
21	847	3,803	0	72.40	2.77	3.46	.00	45970
22	762	3,423	0	72.40	2.77	3.46	.00	41357
23	686	3,081	0	72.40	2.77	3.46	.00	37232
	64,339	303,802	0					3,399,607

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94197	0	468258	43441	424,817	394,434	153092
2	75386	0	403070	43006	360,064	288,199	114141
3	62645	0	355393	42576	312,817	215,846	87355
4	53716	0	319241	42151	277,090	164,824	68068
5	43131	0	286500	41729	244,771	125,516	52928
6	38351	0	261471	41311	220,160	97,324	41965
7	34516	0	235329	41312	194,017	73,938	32843
8	31064	0	211796	41312	170,484	56,007	25703
9	27958	0	190617	41312	149,305	42,285	20115
10	25163	0	171540	41312	130,228	31,795	15742
11	22646	0	154369	41312	113,057	23,795	12318
12	20381	0	138915	41312	97,603	17,709	9639
13	18344	0	125046	41312	83,734	13,097	7545
14	16510	0	112520	41312	71,208	9,601	5904
15	14859	0	101263	41312	59,951	6,968	4620
16	13373	0	91147	41312	49,835	4,994	3616
17	12035	0	82048	41312	40,736	3,519	2830
18	10831	0	73843	41312	32,531	2,422	2214
19	9747	0	66463	41312	25,151	1,615	1733
20	8773	0	59845	41312	18,533	1,025	1358
21	7897	0	53867	41312	12,555	599	1063
22	7108	0	48465	41312	7,153	295	831
23	6398	0	43630	41312	2,318	83	651
	655029	0	4054636	956518	3,098,118	1,575,890	666274

$/BBLRESV: 27.40 EQUIP VAL: 2,542
$/BBLPROD: 0 WI OIL VAL: 1,321,303 RI OIL VAL: 558,637
WI PAYOUT: 4.8 GAS VAL: 254,585 GAS VAL: 107,637
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,244,700 WI TOTAL: 1,578,430 RI TOTAL: 666,270

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 1771 - KOLO-NELLER-RHODES TRUST W#B2H FULL WI DECIMAL = .756992 #WELLS: 1
RRC#, WELL#.....: 284426 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .243008 DEPTH: 13168
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,642,140
01	KARNES COUNTY	1.000000	1,642,140
02	KARNES COUNTY ROAD &	1.000000	1,642,140
03	KARNES COUNTY HOSPIT	1.000000	1,642,140
12	CITY OF RUNGE	.050000	82,110
32	RUNGE ISD	1.000000	1,642,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,308	76,970	0	66.42	2.95	4.56	.00	216604
2	3,343	66,192	0	67.65	2.95	4.55	.00	171197
3	2,728	58,064	0	68.90	2.95	4.54	.00	142284
4	2,307	51,717	0	70.19	2.95	4.53	.00	122578
5	1,997	46,545	0	71.49	2.94	4.52	.00	108072
6	1,760	41,891	0	72.81	2.70	4.17	.00	97005
7	1,574	37,702	0	72.81	2.70	4.17	.00	86753
8	1,417	33,932	0	72.81	2.70	4.17	.00	78100
9	1,275	30,539	0	72.81	2.70	4.17	.00	70274
10	1,148	27,485	0	72.81	2.70	4.17	.00	63274
11	1,033	24,737	0	72.81	2.70	4.17	.00	56935
12	930	22,263	0	72.81	2.70	4.17	.00	51258
13	837	20,037	0	72.81	2.70	4.17	.00	46133
14	753	18,033	0	72.81	2.70	4.17	.00	41503
15	678	16,230	0	72.81	2.70	4.17	.00	37369
16	610	14,607	0	72.81	2.70	4.17	.00	33621
17	549	13,146	0	72.81	2.70	4.17	.00	30259
	27,247	600,090	0					1,453,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	171884	0	388488	56008	332,480	308,701	144375
2	147815	0	319012	55447	263,565	210,959	103909
3	129664	0	271948	54893	217,055	149,770	77376
4	115491	0	238069	54345	183,724	109,286	59034
5	103589	0	211661	53801	157,860	80,948	45755
6	85620	0	182625	53263	129,362	57,185	34118
7	77058	0	163811	53264	110,547	42,129	26629
8	69353	0	147453	53264	94,189	30,943	20843
9	62418	0	132692	53264	79,428	22,495	16311
10	56176	0	119450	53264	66,186	16,159	12767
11	50559	0	107494	53264	54,230	11,414	9991
12	45503	0	96761	53264	43,497	7,892	7820
13	40953	0	87086	53264	33,822	5,290	6120
14	36857	0	78360	53264	25,096	3,384	4789
15	33172	0	70541	53264	17,277	2,008	3749
16	29855	0	63476	53264	10,212	1,023	2933
17	26869	0	57128	53264	3,864	334	2295
	1282836	0	2736055	913661	1,822,394	1,059,920	578814

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.08 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,008			

$/BBLRESV: 27.29 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 562,962 RI OIL VAL: 307,429
WI PAYOUT: 4.4 GAS VAL: 496,957 GAS VAL: 271,384
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,642,140 WI TOTAL: 1,063,330 RI TOTAL: 578,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 229.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,121,460
LAST YR RI VAL: 518,540
LAST YR 8/8 VAL: 1,640,000

LAST YR OIL PROD: 4,555
LAST YR GAS PROD: 82,894

REMARKS1:
REMARKS2: API 255.35651 P#831779
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 887 - YOUNG GAS UNIT 1 W#A1H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 284453 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 13300
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,324,760
01	KARNES COUNTY	1.000000	1,324,760
02	KARNES COUNTY ROAD &	1.000000	1,324,760
03	KARNES COUNTY HOSPIT	1.000000	1,324,760
11	CITY OF KENEDY	.330000	437,170
31	KENEDY ISD	1.000000	1,324,760
42	ESCONDIDO WATERSHED	1.000000	1,324,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,057	43,080	0	66.02	2.87	3.71	.00	299768
2	4,265	34,474	0	67.25	2.86	3.71	.00	215012
3	3,296	28,742	0	68.49	2.86	3.70	.00	169226
4	2,686	24,649	0	69.77	2.85	3.70	.00	140484
5	2,265	21,574	0	71.06	2.63	3.40	.00	120655
6	1,960	19,182	0	72.39	2.62	3.39	.00	106362
7	1,724	17,270	0	72.39	2.62	3.39	.00	93555
8	1,541	15,705	0	72.39	2.62	3.39	.00	83624
9	1,392	14,399	0	72.39	2.62	3.39	.00	75539
10	1,270	13,295	0	72.39	2.62	3.39	.00	68918
11	1,168	12,345	0	72.39	2.62	3.39	.00	63383
12	1,081	11,525	0	72.39	2.62	3.39	.00	58662
13	1,004	10,806	0	72.39	2.62	3.39	.00	54483
14	939	10,170	0	72.39	2.62	3.39	.00	50956
15	882	9,605	0	72.39	2.62	3.39	.00	47863
16	830	9,101	0	72.39	2.62	3.39	.00	45041
17	786	8,646	0	72.39	2.62	3.39	.00	42653
	33,146	304,568	0					1,736,184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92685	0	392453	60523	331,930	308,190	130670
2	73911	0	288923	59917	229,006	183,298	84193
3	61622	0	230848	59318	171,530	118,357	58625
4	52662	0	193146	58725	134,421	79,959	42767
5	42534	0	163189	58138	105,051	53,869	31275
6	37674	0	144036	57557	86,479	38,229	24017
7	33919	0	127474	57558	69,916	26,645	18505
8	30845	0	114469	57558	56,911	18,697	14463
9	28280	0	103819	57558	46,261	13,101	11416
10	26112	0	95030	57558	37,472	9,149	9092
11	24246	0	87629	57558	30,071	6,329	7294
12	22636	0	81298	57558	23,740	4,308	5888
13	21224	0	75707	57558	18,149	2,839	4769
14	19974	0	70930	57558	13,372	1,803	3887
15	18865	0	66728	57558	9,170	1,065	3181
16	17875	0	62916	57558	5,358	537	2609
17	16981	0	59634	57558	2,076	180	2151
	622045	0	2358229	987316	1,370,913	866,555	454802

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,523			

$/BBLRESV: 25.68 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 637,978 RI OIL VAL: 334,836
WI PAYOUT: 4.0 GAS VAL: 228,576 GAS VAL: 119,966
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,324,760 WI TOTAL: 869,960 RI TOTAL: 454,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: 134.0 D B: 1.000 De/Dt: 22.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,520,780
LAST YR RI VAL: 653,730
LAST YR 8/8 VAL: 2,174,510

LAST YR OIL PROD: 10,588
LAST YR GAS PROD: 65,706

REMARKS1:
REMARKS2: API 255.33934 P#820941
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 898 - GUS TIPS-RUNGE 1 (SA) C3 W#C3H FULL WI DECIMAL = .767476 #WELLS: 1
RRC#, WELL#.....: 284455 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .232524 DEPTH: 14500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	.890000	6,950
32	RUNGE ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 73.0 / 5.0
GAS: 11.0 D B: 1.000 De/Dt: 53.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 446
LAST YR GAS PROD: 8,082

REMARKS1:
REMARKS2: API 255.35556 P#828429
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 899 - GUS TIPS-RUNGE 1 (SA) C4 W#C4H FULL WI DECIMAL = .768852 #WELLS: 1
RRC#, WELL#.....: 284456 - C 4H RRC DIST..: 02 FULL RI DECIMAL = .231148 DEPTH: 14500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
12	CITY OF RUNGE	.890000	6,950
32	RUNGE ISD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 54.0 / 5.0
GAS: 24.0 D B: 1.000 De/Dt: 57.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,601,810
LAST YR RI VAL: 963,000
LAST YR 8/8 VAL: 3,564,810

LAST YR OIL PROD: 9,486
LAST YR GAS PROD: 151,870

REMARKS1:
REMARKS2: API 255.35557 P#828443
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/24/2024 MNRLCFOX

LEASE#, NAME.....: 863 - NELLER-ELIZONDO (SA) D2 W#D2H FULL WI DECIMAL = .752950 #WELLS: 1
RRC#, WELL#.....: 284523 - D 2H RRC DIST..: 02 FULL RI DECIMAL = .247050 DEPTH: 15000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,250
01	KARNES COUNTY	1.000000	9,250
02	KARNES COUNTY ROAD &	1.000000	9,250
03	KARNES COUNTY HOSPIT	1.000000	9,250
12	CITY OF RUNGE	.100000	930
32	RUNGE ISD	1.000000	9,250

$/BBLRESV: .00 EQUIP VAL: 9,252
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,010
LAST YR RI VAL: 135,250
LAST YR 8/8 VAL: 369,260

LAST YR OIL PROD: 446
LAST YR GAS PROD: 8,297

REMARKS1:
REMARKS2: API 255.35427 P#825156
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/29/2024 MNRLCFOX

LEASE#, NAME.....: 867 - KRAUSE GU1 W#A2H FULL WI DECIMAL = .842500 #WELLS: 1
RRC#, WELL#.....: 284572 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .157500 DEPTH: 14500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141332 HCG.....: 4
ALT RRC#: 284572 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
35	PAWNEE ISD (KARNES C	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 69

REMARKS1:
REMARKS2: API 255.35430 P#825271
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 880 - KRAUSE GU1 W#A4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284996 - A 4H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 14500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141334 HCG.....: 4
ALT RRC#: 284996 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	937,760
01	KARNES COUNTY	1.000000	937,760
02	KARNES COUNTY ROAD &	1.000000	937,760
03	KARNES COUNTY HOSPIT	1.000000	937,760
35	PAWNEE ISD (KARNES C	1.000000	937,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,547	65,499	0	66.01	2.43	3.94	.00	175603
2	2,610	47,152	0	67.24	2.42	3.93	.00	131622
3	2,063	36,865	0	68.49	2.42	3.92	.00	105971
4	1,706	30,271	0	69.76	2.41	3.92	.00	89258
5	1,454	25,684	0	71.05	2.22	3.61	.00	77480
6	1,269	22,305	0	72.38	2.22	3.60	.00	68888
7	1,125	19,710	0	72.38	2.22	3.60	.00	61071
8	1,009	17,659	0	72.38	2.22	3.60	.00	54774
9	915	15,993	0	72.38	2.22	3.60	.00	49671
10	836	14,614	0	72.38	2.22	3.60	.00	45382
11	771	13,455	0	72.38	2.22	3.60	.00	41854
12	715	12,469	0	72.38	2.22	3.60	.00	38814
	18,020	321,676	0					940,388

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119372	0	294975	60714	234,261	217,507	114745
2	85581	0	217203	60106	157,097	125,741	73141
3	66910	0	172881	59505	113,376	78,229	50381
4	54715	0	143973	58910	85,063	50,598	36432
5	42764	0	120244	58321	61,923	31,753	26129
6	37138	0	106026	57738	48,288	21,346	19953
7	32817	0	93888	57739	36,149	13,776	15358
8	29402	0	84176	57739	26,437	8,685	11972
9	26628	0	76299	57739	18,560	5,256	9435
10	24332	0	69714	57739	11,975	2,924	7497
11	22403	0	64257	57739	6,518	1,372	6007
12	20761	0	59575	57739	1,836	333	4842
	562823	0	1503211	701728	801,483	557,520	375892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.64 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,714			

$/BBLRESV: 25.81 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 348,777 RI OIL VAL: 235,153
WI PAYOUT: 3.7 GAS VAL: 208,743 GAS VAL: 140,739
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 937,760 WI TOTAL: 561,870 RI TOTAL: 375,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 219.0 D B: 1.000 De/Dt: 32.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,349,010
LAST YR RI VAL: 609,520
LAST YR 8/8 VAL: 1,958,530

LAST YR OIL PROD: 5,981
LAST YR GAS PROD: 107,156

REMARKS1:
REMARKS2: API 255.35433 P#825515
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1860 - REGMUND FAMILY TR GAS UN 1 B1H FULL WI DECIMAL = .756089 #WELLS: 1
RRC#, WELL#.....: 285786 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .243911 DEPTH: 14000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141355 HCG.....: 5
ALT RRC#: 285786 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,034	84,692	0	65.86	2.22	3.80	.00	101285
2	1,384	57,711	0	67.09	2.21	3.79	.00	70205
3	1,050	43,823	0	68.32	2.21	3.79	.00	54239
	4,468	186,226	0					225,729

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	401,630
01	KARNES COUNTY	1.000000	401,630
02	KARNES COUNTY ROAD &	1.000000	401,630
03	KARNES COUNTY HOSPIT	1.000000	401,630
31	KENEDY ISD	.230000	92,370
35	PAWNEE ISD (KARNES C	.770000	309,260
42	ESCONDIDO WATERSHED	.590000	236,960
83	PETTUS ISD (BEE CO)	.770000	309,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142157	0	243442	107905	135,537	125,843	103668
2	96433	0	166638	106825	59,813	47,874	61624
3	73226	0	127465	105757	21,708	14,979	40902
	311816	0	537545	320487	217,058	188,696	206194

$/BBLRESV: 23.46 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 79,238 RI OIL VAL: 86,586
WI PAYOUT: 2.0 GAS VAL: 109,458 GAS VAL: 119,608
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 401,630 WI TOTAL: 195,440 RI TOTAL: 206,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.47 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,905			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 37.0 / 5.0
GAS: 295.0 D B: 1.000 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,391,410
LAST YR RI VAL: 740,470
LAST YR 8/8 VAL: 2,131,880

LAST YR OIL PROD: 3,929
LAST YR GAS PROD: 125,579

REMARKS1:
REMARKS2: API 255.35934 P#839486
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1858 - USZYNSKI-FURLOW (SA) W#C1H FULL WI DECIMAL = .746954 #WELLS: 1
RRC#, WELL#.....: 285815 - C 1H RRC DIST..: 02 FULL RI DECIMAL = .253046 DEPTH: 13900
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,376,970
01	KARNES COUNTY	1.000000	1,376,970
02	KARNES COUNTY ROAD &	1.000000	1,376,970
03	KARNES COUNTY HOSPIT	1.000000	1,376,970
31	KENEDY ISD	1.000000	1,376,970
41	HONDO WATERSHED DIST	.470000	647,170
42	ESCONDIDO WATERSHED	.530000	729,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,040	88,095	0	66.03	2.61	4.22	.00	100616
2	1,834	78,892	0	67.26	2.61	4.21	.00	92140
3	1,649	71,003	0	68.50	2.60	4.20	.00	84373
4	1,485	63,903	0	69.78	2.60	4.20	.00	77402
5	1,338	57,513	0	71.07	2.59	4.19	.00	71029
6	1,201	51,762	0	72.40	2.39	3.85	.00	64949
7	1,081	46,586	0	72.40	2.39	3.85	.00	58460
8	973	41,927	0	72.40	2.39	3.85	.00	52619
9	874	37,734	0	72.40	2.39	3.85	.00	47265
10	787	33,961	0	72.40	2.39	3.85	.00	42561
11	708	30,565	0	72.40	2.39	3.85	.00	38288
12	636	27,509	0	72.40	2.39	3.85	.00	34395
13	572	24,758	0	72.40	2.39	3.85	.00	30933
14	515	22,282	0	72.40	2.39	3.85	.00	27851
15	462	20,054	0	72.40	2.39	3.85	.00	24985
16	415	18,049	0	72.40	2.39	3.85	.00	22443
17	374	16,244	0	72.40	2.39	3.85	.00	20226
18	336	14,620	0	72.40	2.39	3.85	.00	18171
	17,280	745,457	0					908,706

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.66 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 4
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,924			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	171746	0	272362	45924	226,438	210,243	119508
2	153804	0	245944	45464	200,480	160,465	93460
3	137894	0	222267	45010	177,257	122,309	73363
4	124105	0	201507	44559	156,948	93,358	57719
5	111265	0	182294	44114	138,180	70,858	45341
6	92407	0	157356	43672	113,684	50,255	33580
7	83166	0	141626	43673	97,953	37,329	26281
8	74849	0	127468	43673	83,795	27,528	20568
9	67363	0	114628	43673	70,955	20,095	16087
10	60628	0	103189	43673	59,516	14,531	12592
11	54565	0	92853	43673	49,180	10,350	9854
12	49110	0	83505	43673	39,832	7,227	7708
13	44198	0	75131	43673	31,458	4,920	6030
14	39778	0	67629	43673	23,956	3,230	4720
15	35801	0	60786	43673	17,113	1,989	3690
16	32221	0	54664	43673	10,991	1,101	2886
17	28999	0	49225	43673	5,552	480	2260
18	26100	0	44271	43673	598	45	1767
	1387999	0	2296705	792819	1,503,886	836,313	537414

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: .001 De/Dt: 10.0 /
GAS: 256.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 740,240
LAST YR RI VAL: 409,100
LAST YR 8/8 VAL: 1,149,340

LAST YR OIL PROD: 2,506
LAST YR GAS PROD: 106,503

REMARKS1:
REMARKS2: API 255.35883 P#838386
MC1:
MC2:

$/BBLRESV: 25.64 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 330,892 RI OIL VAL: 212,631
WI PAYOUT: 4.6 GAS VAL: 505,420 GAS VAL: 324,782
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,376,970 WI TOTAL: 839,560 RI TOTAL: 537,410

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3004 - WESS 4-SLAUGHTER-RT (SA) W#C4H FULL WI DECIMAL = .759051 #WELLS: 1
RRC#, WELL#.....: 285817 - C 4H RRC DIST..: 02 FULL RI DECIMAL = .240949 DEPTH: 13206
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,927,780
01	KARNES COUNTY	1.000000	2,927,780
02	KARNES COUNTY ROAD &	1.000000	2,927,780
03	KARNES COUNTY HOSPIT	1.000000	2,927,780
31	KENEDY ISD	.320000	936,890
32	RUNGE ISD	.680000	1,990,890
42	ESCONDIDO WATERSHED	.320000	936,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,239	123,518	0	65.96	2.85	4.47	.00	362435
2	5,974	104,075	0	67.19	2.84	4.47	.00	304678
3	5,089	89,929	0	68.44	2.84	4.47	.00	264371
4	4,431	79,173	0	69.71	2.83	4.46	.00	234459
5	3,922	70,718	0	71.01	2.61	4.10	.00	211397
6	3,519	63,646	0	72.33	2.60	4.09	.00	193201
7	3,167	57,281	0	72.33	2.60	4.09	.00	173875
8	2,850	51,553	0	72.33	2.60	4.09	.00	156471
9	2,565	46,398	0	72.33	2.60	4.09	.00	140824
10	2,309	41,758	0	72.33	2.60	4.09	.00	126769
11	2,078	37,582	0	72.33	2.60	4.09	.00	114087
12	1,870	33,824	0	72.33	2.60	4.09	.00	102667
13	1,683	30,442	0	72.33	2.60	4.09	.00	92400
14	1,515	27,398	0	72.33	2.60	4.09	.00	83177
15	1,364	24,658	0	72.33	2.60	4.09	.00	74887
16	1,228	22,192	0	72.33	2.60	4.09	.00	67420
17	1,105	19,973	0	72.33	2.60	4.09	.00	60667
18	995	17,976	0	72.33	2.60	4.09	.00	54628
19	896	16,178	0	72.33	2.60	4.09	.00	49192
20	806	14,560	0	72.33	2.60	4.09	.00	44251
21	725	13,104	0	72.33	2.60	4.09	.00	39804
	55,330	985,936	0					2,951,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.59 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,608			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	267206	0	629641	63608	566,033	525,551	231337
2	224355	0	529033	62971	466,062	373,040	169316
3	193860	0	458231	62342	395,889	273,167	127468
4	170073	0	404532	61718	342,814	203,919	97801
5	140101	0	351498	61101	290,397	148,912	73026
6	125607	0	318808	60490	258,318	114,192	57512
7	113046	0	286921	60491	226,430	86,290	45008
8	101742	0	258213	60491	197,722	64,956	35222
9	91568	0	232392	60491	171,901	48,684	27566
10	82411	0	209180	60491	148,689	36,303	21576
11	74169	0	188256	60491	127,765	26,891	16885
12	66753	0	169420	60491	108,929	19,764	13213
13	60078	0	152478	60491	91,987	14,388	10341
14	54071	0	137248	60491	76,757	10,350	8094
15	48663	0	123550	60491	63,059	7,330	6335
16	43797	0	111217	60491	50,726	5,084	4959
17	39417	0	100084	60491	39,593	3,420	3880
18	35476	0	90104	60491	29,613	2,205	3038
19	31928	0	81120	60491	20,629	1,325	2378
20	28735	0	72986	60491	12,495	691	1860
21	25861	0	65665	60491	5,174	247	1456
	2018917	0	4970577	1279595	3,690,982	1,966,709	958271

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.1 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 372.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,083,460
LAST YR RI VAL: 657,810
LAST YR 8/8 VAL: 1,741,270

LAST YR OIL PROD: 11,897
LAST YR GAS PROD: 158,514

REMARKS1:
REMARKS2: API 255.35792 P#836210
MC1:
MC2:

$/BBLRESV: 27.81 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 1,167,883 RI OIL VAL: 569,046
WI PAYOUT: 4.7 GAS VAL: 798,824 GAS VAL: 389,224
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,927,780 WI TOTAL: 1,969,510 RI TOTAL: 958,270

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3005 - WESS 4-SLGTR-ECRR-RT SA W#C5H FULL WI DECIMAL = .758731 #WELLS: 1
RRC#, WELL#.....: 285819 - C 5H RRC DIST..: 02 FULL RI DECIMAL = .241269 DEPTH: 13297
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141360 HCG.....: 5
ALT RRC#: 285819 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,547,530
01	KARNES COUNTY	1.000000	2,547,530
02	KARNES COUNTY ROAD &	1.000000	2,547,530
03	KARNES COUNTY HOSPIT	1.000000	2,547,530
31	KENEDY ISD	.240000	611,400
32	RUNGE ISD	.500000	1,273,770
34	PETTUS ISD (KARNES C	.260000	662,360
42	ESCONDIDO WATERSHED	.240000	611,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,346	106,580	0	67.03	2.92	4.61	.00	322743
2	5,184	89,807	0	68.28	2.91	4.60	.00	268563
3	4,384	77,600	0	69.54	2.91	4.59	.00	231309
4	3,796	68,319	0	70.84	2.90	4.59	.00	204029
5	3,348	61,022	0	72.15	2.90	4.58	.00	183278
6	2,994	54,920	0	73.49	2.66	4.21	.00	166943
7	2,695	49,428	0	73.49	2.66	4.21	.00	150271
8	2,426	44,485	0	73.49	2.66	4.21	.00	135272
9	2,183	40,037	0	73.49	2.66	4.21	.00	121722
10	1,965	36,033	0	73.49	2.66	4.21	.00	109567
11	1,769	32,430	0	73.49	2.66	4.21	.00	98638
12	1,592	29,187	0	73.49	2.66	4.21	.00	88769
13	1,433	26,268	0	73.49	2.66	4.21	.00	79903
14	1,290	23,641	0	73.49	2.66	4.21	.00	71929
15	1,161	21,277	0	73.49	2.66	4.21	.00	64736
16	1,045	19,149	0	73.49	2.66	4.21	.00	58268
17	941	17,234	0	73.49	2.66	4.21	.00	52469
18	847	15,511	0	73.49	2.66	4.21	.00	47228
19	762	13,960	0	73.49	2.66	4.21	.00	42488
20	686	12,564	0	73.49	2.66	4.21	.00	38251
	46,847	839,452	0					2,536,376

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.76 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,003			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	236127	0	558870	62003	496,867	461,331	206244
2	198286	0	466849	61382	405,467	324,539	150068
3	171334	0	402643	60769	341,874	235,896	112458
4	150324	0	354353	60161	294,192	174,997	86169
5	134268	0	317546	59559	257,987	132,293	67024
6	110841	0	277784	58963	218,821	96,732	50475
7	99757	0	250028	58963	191,065	72,813	39506
8	89781	0	225053	58963	166,090	54,564	30919
9	80804	0	202526	58963	143,563	40,659	24196
10	72723	0	182290	58963	123,327	30,110	18938
11	65451	0	164089	58963	105,126	22,126	14823
12	58906	0	147675	58963	88,712	16,096	11600
13	53015	0	132918	58963	73,955	11,567	9078
14	47713	0	119642	58963	60,679	8,182	7106
15	42942	0	107678	58963	48,715	5,663	5561
16	38647	0	96915	58963	37,952	3,803	4352
17	34782	0	87251	58963	28,288	2,443	3407
18	31305	0	78533	58963	19,570	1,457	2666
19	28174	0	70662	58963	11,699	751	2086
20	25357	0	63608	58963	4,645	257	1633
	1770537	0	4306913	1188319	3,118,594	1,696,279	848309

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 321.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,144,970
LAST YR RI VAL: 692,400
LAST YR 8/8 VAL: 1,837,370

LAST YR OIL PROD: 6,714
LAST YR GAS PROD: 136,038

REMARKS1:
REMARKS2: API 255.35793 P#836213
MC1:
MC2:

$/BBLRESV: 28.10 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 998,952 RI OIL VAL: 499,576
WI PAYOUT: 4.6 GAS VAL: 697,325 GAS VAL: 348,732
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,547,530 WI TOTAL: 1,699,220 RI TOTAL: 848,310

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1859 - REGMUND FAMILY TR GAS UN 1 B2H FULL WI DECIMAL = .756089 #WELLS: 1
RRC#, WELL#.....: 285836 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .243911 DEPTH: 14000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141354 HCG.....: 5
ALT RRC#: 285836 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,986,350
01	KARNES COUNTY	1.000000	1,986,350
02	KARNES COUNTY ROAD &	1.000000	1,986,350
03	KARNES COUNTY HOSPIT	1.000000	1,986,350
31	KENEDY ISD	.230000	456,860
35	PAWNEE ISD (KARNES C	.770000	1,529,490
42	ESCONDIDO WATERSHED	.590000	1,171,940
83	PETTUS ISD (BEE CO)	.770000	1,529,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.33 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,705			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: 473.0 D B: 1.000 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,048,040
LAST YR RI VAL: 988,150
LAST YR 8/8 VAL: 3,036,190

LAST YR OIL PROD: 4,467
LAST YR GAS PROD: 207,005

REMARKS1:
REMARKS2: API 255.35936 P#839550
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,873	158,989	0	65.73	2.10	3.67	.00	192479
2	3,164	136,727	0	66.95	2.10	3.67	.00	160162
3	2,674	119,939	0	68.20	2.09	3.66	.00	137886
4	2,313	106,827	0	69.47	2.09	3.65	.00	121491
5	2,041	96,300	0	70.76	2.08	3.65	.00	109195
6	1,825	87,664	0	72.06	1.92	3.35	.00	99433
7	1,652	80,450	0	72.06	1.92	3.35	.00	90007
8	1,507	74,333	0	72.06	1.92	3.35	.00	82107
9	1,385	69,081	0	72.06	1.92	3.35	.00	75460
10	1,281	64,522	0	72.06	1.92	3.35	.00	69794
11	1,193	60,527	0	72.06	1.92	3.35	.00	64999
12	1,116	57,000	0	72.06	1.92	3.35	.00	60804
13	1,047	53,859	0	72.06	1.92	3.35	.00	57044
14	987	51,048	0	72.06	1.92	3.35	.00	53775
15	934	48,496	0	72.06	1.92	3.35	.00	50888
16	886	46,071	0	72.06	1.92	3.35	.00	48273
17	842	43,767	0	72.06	1.92	3.35	.00	45875
18	800	41,579	0	72.06	1.92	3.35	.00	43587
19	760	39,500	0	72.06	1.92	3.35	.00	41408
20	722	37,525	0	72.06	1.92	3.35	.00	39337
21	686	35,649	0	72.06	1.92	3.35	.00	37376
	31,688	1,509,853	0					1,681,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	252441	0	444920	92705	352,215	327,025	190615
2	217093	0	377255	91777	285,478	228,499	141140
3	189531	0	327417	90860	236,557	163,226	106861
4	168811	0	290302	89951	200,351	119,177	82344
5	151448	0	260643	89051	171,592	87,991	64490
6	127261	0	226694	88160	138,534	61,241	48081
7	116789	0	206796	88160	118,636	45,211	38207
8	107909	0	190016	88160	101,856	33,462	30577
9	100284	0	175744	88160	87,584	24,805	24628
10	93666	0	163460	88160	75,300	18,384	19943
11	87866	0	152865	88160	64,705	13,618	16233
12	82746	0	143550	88160	55,390	10,050	13267
13	78187	0	135231	88160	47,071	7,362	10877
14	74106	0	127881	88160	39,721	5,356	8951
15	70401	0	121289	88160	33,129	3,851	7385
16	66881	0	115154	88160	26,994	2,705	6099
17	63536	0	109411	88160	21,251	1,836	5039
18	60360	0	103947	88160	15,787	1,176	4162
19	57342	0	98750	88160	10,590	680	3439
20	54475	0	93812	88160	5,652	313	2840
21	51751	0	89127	88160	967	46	2347
	2272884	0	3954264	1864904	2,089,360	1,156,014	827525

$/BBLRESV: 20.52 EQUIP VAL: 2,802
$/BBLPROD: 0 WI OIL VAL: 491,544 RI OIL VAL: 351,869
WI PAYOUT: 4.5 GAS VAL: 664,469 GAS VAL: 475,656
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,986,350 WI TOTAL: 1,158,820 RI TOTAL: 827,530

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/28/2024 MNRLCFOX

LEASE#, NAME.....: 2995 - WESS 4-SLAUGHTER-RT (SA) W#C3H FULL WI DECIMAL = .758373 #WELLS: 1
RRC#, WELL#.....: 285851 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .241627 DEPTH: 13320
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.320000	2,500
32	RUNGE ISD	.680000	5,310
42	ESCONDIDO WATERSHED	.320000	2,500

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,326,590
LAST YR RI VAL: 539,050
LAST YR 8/8 VAL: 1,865,640

LAST YR OIL PROD: 5,669
LAST YR GAS PROD: 57,556

REMARKS1: R/C FROM RRC 286318
REMARKS2: API 255.35791 P#836176
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1857 - USZYNSKI-FURLOW (SA) W#C3H FULL WI DECIMAL = .746378 #WELLS: 1
RRC#, WELL#.....: 285992 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .253622 DEPTH: 13900
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	969,120
01	KARNES COUNTY	1.000000	969,120
02	KARNES COUNTY ROAD &	1.000000	969,120
03	KARNES COUNTY HOSPIT	1.000000	969,120
31	KENEDY ISD	1.000000	969,120
41	HONDO WATERSHED DIST	.470000	455,490
42	ESCONDIDO WATERSHED	.530000	513,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,255	75,271	0	66.04	2.60	4.21	.00	61860
2	1,014	66,730	0	67.27	2.60	4.20	.00	50912
3	849	59,930	0	68.51	2.59	4.19	.00	43413
4	733	54,391	0	69.79	2.59	4.19	.00	38182
5	643	49,788	0	71.08	2.58	4.18	.00	34113
6	572	45,901	0	72.41	2.38	3.84	.00	30914
7	516	42,580	0	72.41	2.38	3.84	.00	27887
8	470	39,708	0	72.41	2.38	3.84	.00	25401
9	432	37,199	0	72.41	2.38	3.84	.00	23348
10	397	34,985	0	72.41	2.38	3.84	.00	21456
11	370	33,024	0	72.41	2.38	3.84	.00	19997
12	344	31,268	0	72.41	2.38	3.84	.00	18592
13	323	29,691	0	72.41	2.38	3.84	.00	17457
14	305	28,206	0	72.41	2.38	3.84	.00	16484
15	287	26,796	0	72.41	2.38	3.84	.00	15511
16	272	25,456	0	72.41	2.38	3.84	.00	14700
17	258	24,183	0	72.41	2.38	3.84	.00	13944
18	245	22,974	0	72.41	2.38	3.84	.00	13241
19	233	21,825	0	72.41	2.38	3.84	.00	12593
20	221	20,734	0	72.41	2.38	3.84	.00	11944
	9,739	770,640	0					511,949

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,755			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146070	0	207930	49755	158,175	146,862	94547
2	129495	0	180407	49257	131,150	104,973	71666
3	115852	0	159265	48764	110,501	76,247	55308
4	105144	0	143326	48276	95,050	56,540	43394
5	95875	0	129988	47793	82,195	42,149	34321
6	81538	0	112452	47315	65,137	28,795	25595
7	75638	0	103525	47315	56,210	21,421	20538
8	70536	0	95937	47315	48,622	15,974	16583
9	66080	0	89428	47315	42,113	11,927	13463
10	62147	0	83603	47315	36,288	8,860	10965
11	58663	0	78660	47315	31,345	6,597	8979
12	55544	0	74136	47315	26,821	4,867	7370
13	52742	0	70199	47315	22,884	3,580	6074
14	50105	0	66589	47315	19,274	2,598	5012
15	47600	0	63111	47315	15,796	1,836	4134
16	45220	0	59920	47315	12,605	1,263	3413
17	42958	0	56902	47315	9,587	828	2819
18	40811	0	54052	47315	6,737	502	2329
19	38769	0	51362	47315	4,047	260	1924
20	36831	0	48775	47315	1,460	80	1589
	1417618	0	1929567	953570	975,997	536,159	430023

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 21.0 / 5.0
GAS: 220.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

$/BBLRESV: 19.57 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 142,253 RI OIL VAL: 114,093
WI PAYOUT: 4.5 GAS VAL: 393,906 GAS VAL: 315,930
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 969,120 WI TOTAL: 539,100 RI TOTAL: 430,020

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 876,710
LAST YR RI VAL: 464,070
LAST YR 8/8 VAL: 1,340,780

LAST YR OIL PROD: 1,659
LAST YR GAS PROD: 92,522

REMARKS1:
REMARKS2: API 255.35885 P#838395
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3053 - YOUNG GAS UNIT 1 W#C3H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 286058 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 12948
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,587,310
01	KARNES COUNTY	1.000000	2,587,310
02	KARNES COUNTY ROAD &	1.000000	2,587,310
03	KARNES COUNTY HOSPIT	1.000000	2,587,310
11	CITY OF KENEDY	.330000	853,810
31	KENEDY ISD	1.000000	2,587,310
42	ESCONDIDO WATERSHED	1.000000	2,587,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,570	57,869	0	66.04	3.37	4.43	.00	473774
2	7,423	46,314	0	67.27	3.36	4.42	.00	374329
3	6,064	38,612	0	68.51	3.36	4.41	.00	311434
4	5,125	33,112	0	69.79	3.35	4.41	.00	268126
5	4,438	28,983	0	71.08	3.35	4.40	.00	236476
6	3,913	25,771	0	72.41	3.08	4.04	.00	212403
7	3,501	23,194	0	72.41	3.08	4.04	.00	190039
8	3,151	20,875	0	72.41	3.08	4.04	.00	171041
9	2,836	18,788	0	72.41	3.08	4.04	.00	153942
10	2,552	16,909	0	72.41	3.08	4.04	.00	138526
11	2,297	15,218	0	72.41	3.08	4.04	.00	124684
12	2,067	13,696	0	72.41	3.08	4.04	.00	112200
13	1,860	12,326	0	72.41	3.08	4.04	.00	100963
14	1,674	11,093	0	72.41	3.08	4.04	.00	90867
15	1,507	9,984	0	72.41	3.08	4.04	.00	81802
16	1,356	8,986	0	72.41	3.08	4.04	.00	73605
17	1,220	8,087	0	72.41	3.08	4.04	.00	66223
18	1,098	7,278	0	72.41	3.08	4.04	.00	59601
19	988	6,550	0	72.41	3.08	4.04	.00	53630
20	889	5,895	0	72.41	3.08	4.04	.00	48256
21	800	5,306	0	72.41	3.08	4.04	.00	43425
	64,329	414,846	0					3,385,346

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,336			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146193	0	619967	56336	563,631	523,320	207399
2	116655	0	490984	55772	435,212	348,347	142931
3	97255	0	408689	55215	353,474	243,900	103399
4	83154	0	351280	54662	296,618	176,440	77321
5	72785	0	309261	54116	255,145	130,836	59129
6	59502	0	271905	53574	218,331	96,515	44973
7	53552	0	243591	53575	190,016	72,413	35045
8	48198	0	219239	53575	165,664	54,424	27427
9	43379	0	197321	53575	143,746	40,710	21466
10	39041	0	177567	53575	123,992	30,272	16798
11	35137	0	159821	53575	106,246	22,362	13146
12	31623	0	143823	53575	90,248	16,374	10288
13	28459	0	129422	53575	75,847	11,863	8050
14	25612	0	116479	53575	62,904	8,482	6300
15	23052	0	104854	53575	51,279	5,961	4932
16	20748	0	94353	53575	40,778	4,086	3859
17	18672	0	84895	53575	31,320	2,706	3019
18	16804	0	76405	53575	22,830	1,700	2363
19	15123	0	68753	53575	15,178	974	1849
20	13611	0	61867	53575	8,292	459	1447
21	12251	0	55676	53575	2,101	100	1132
	1000806	0	4386152	1133300	3,252,852	1,792,244	792273

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.4 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 180.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,516,040
LAST YR RI VAL: 670,400
LAST YR 8/8 VAL: 2,186,440

LAST YR OIL PROD: 13,802
LAST YR GAS PROD: 89,949

REMARKS1:
REMARKS2: API 255.35918 P#838936
MC1:
MC2:

$/BBLRESV:	28.69	EQUIP VAL:	2,802		
$/BBLPROD:	0	WI OIL VAL:	1,383,299	RI OIL VAL:	611,496
WI PAYOUT:	4.6	GAS VAL:	408,943	GAS VAL:	180,776
RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,587,310	WI TOTAL:	1,795,040	RI TOTAL:	792,270

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 3052 - YOUNG GAS UNIT 1 W#C2H FULL WI DECIMAL = .749639 #WELLS: 1
RRC#, WELL#.....: 286059 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .250361 DEPTH: 12959
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,154,230
01	KARNES COUNTY	1.000000	2,154,230
02	KARNES COUNTY ROAD &	1.000000	2,154,230
03	KARNES COUNTY HOSPIT	1.000000	2,154,230
11	CITY OF KENEDY	.330000	710,900
31	KENEDY ISD	1.000000	2,154,230
42	ESCONDIDO WATERSHED	1.000000	2,154,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,655	33,367	0	66.05	2.92	2.92	.00	527568
2	7,836	19,037	0	67.28	2.91	2.91	.00	395214
3	6,201	13,377	0	68.52	2.91	2.91	.00	318516
4	5,132	10,321	0	69.80	2.90	2.90	.00	268531
5	4,375	8,405	0	71.09	2.90	2.90	.00	233152
6	3,815	7,088	0	72.41	2.66	2.66	.00	207083
7	3,382	6,131	0	72.41	2.66	2.66	.00	183580
8	3,039	5,399	0	72.41	2.66	2.66	.00	164961
9	2,735	4,825	0	72.41	2.66	2.66	.00	148460
10	2,462	4,343	0	72.41	2.66	2.66	.00	133641
11	2,216	3,909	0	72.41	2.66	2.66	.00	120287
12	1,994	3,518	0	72.41	2.66	2.66	.00	108237
13	1,795	3,166	0	72.41	2.66	2.66	.00	97435
14	1,616	2,849	0	72.41	2.66	2.66	.00	87719
15	1,454	2,564	0	72.41	2.66	2.66	.00	78925
16	1,309	2,308	0	72.41	2.66	2.66	.00	71054
17	1,178	2,077	0	72.41	2.66	2.66	.00	63943
18	1,060	1,869	0	72.41	2.66	2.66	.00	57538
	62,254	134,553	0					3,265,844

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.68 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,086			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73039	0	600607	58086	542,521	503,720	187048
2	41528	0	436742	57505	379,237	303,545	118274
3	29181	0	347697	56929	290,768	200,632	81879
4	22437	0	290968	56360	234,608	139,554	59583
5	18272	0	251424	55797	195,627	100,315	44769
6	14134	0	221217	55239	165,978	73,372	34252
7	12225	0	195805	55239	140,566	53,569	26364
8	10766	0	175727	55239	120,488	39,583	20574
9	9621	0	158081	55239	102,842	29,125	16094
10	8660	0	142301	55239	87,062	21,257	12598
11	7795	0	128082	55239	72,843	15,331	9860
12	7015	0	115252	55239	60,013	10,888	7716
13	6313	0	103748	55239	48,509	7,587	6039
14	5681	0	93400	55239	38,161	5,146	4728
15	5113	0	84038	55239	28,799	3,348	3699
16	4602	0	75656	55239	20,417	2,046	2895
17	4142	0	68085	55239	12,846	1,110	2266
18	3727	0	61265	55239	6,026	449	1773
	284251	0	3550095	1002784	2,547,311	1,510,577	640411

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 135.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 546,240
LAST YR RI VAL: 299,250
LAST YR 8/8 VAL: 845,490

LAST YR OIL PROD: 11,062
LAST YR GAS PROD: 50,901

REMARKS1:
REMARKS2: API 255.35911 P#838935
MC1:
MC2:

$/BBLRESV: 29.78 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 1,389,627 RI OIL VAL: 589,134
WI PAYOUT: 4.3 GAS VAL: 120,949 GAS VAL: 51,276
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,154,230 WI TOTAL: 1,513,820 RI TOTAL: 640,410

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 2976 - USZYNSKI-FURLOW (SA) W#C2H FULL WI DECIMAL = .746407 #WELLS: 1
RRC#, WELL#.....: 286086 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .253593 DEPTH: 13950
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,397,290
01	KARNES COUNTY	1.000000	1,397,290
02	KARNES COUNTY ROAD &	1.000000	1,397,290
03	KARNES COUNTY HOSPIT	1.000000	1,397,290
31	KENEDY ISD	1.000000	1,397,290
41	HONDO WATERSHED DIST	.470000	656,730
42	ESCONDIDO WATERSHED	.530000	740,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,677			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: 313.0 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,244,950
LAST YR RI VAL: 654,440
LAST YR 8/8 VAL: 1,899,390

LAST YR OIL PROD: 2,838
LAST YR GAS PROD: 119,826

REMARKS1:
REMARKS2: API 255.35884 P#838389
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,463	98,588	0	66.04	2.61	4.23	.00	121408
2	2,138	76,472	0	67.27	2.61	4.22	.00	107351
3	1,890	62,480	0	68.51	2.60	4.22	.00	96648
4	1,694	52,828	0	69.79	2.60	4.21	.00	88243
5	1,530	45,760	0	71.08	2.39	3.87	.00	81174
6	1,401	40,362	0	72.41	2.39	3.86	.00	75720
7	1,289	36,104	0	72.41	2.39	3.86	.00	69667
8	1,194	32,660	0	72.41	2.39	3.86	.00	64533
9	1,112	29,816	0	72.41	2.39	3.86	.00	60101
10	1,040	27,428	0	72.41	2.39	3.86	.00	56209
11	977	25,395	0	72.41	2.39	3.86	.00	52804
12	922	23,641	0	72.41	2.39	3.86	.00	49832
13	871	22,113	0	72.41	2.39	3.86	.00	47075
14	827	20,773	0	72.41	2.39	3.86	.00	44697
15	786	19,582	0	72.41	2.39	3.86	.00	42481
16	747	18,525	0	72.41	2.39	3.86	.00	40373
17	710	17,575	0	72.41	2.39	3.86	.00	38374
18	675	16,696	0	72.41	2.39	3.86	.00	36482
19	641	15,861	0	72.41	2.39	3.86	.00	34644
20	609	15,068	0	72.41	2.39	3.86	.00	32915
21	579	14,315	0	72.41	2.39	3.86	.00	31293
22	550	13,599	0	72.41	2.39	3.86	.00	29726
23	523	12,919	0	72.41	2.39	3.86	.00	28267
24	497	12,273	0	72.41	2.39	3.86	.00	26862
	25,665	750,833	0					1,356,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	192061	0	313469	49677	263,792	244,926	137082
2	148977	0	256328	49180	207,148	165,803	95934
3	121252	0	217900	48688	169,212	116,758	70299
4	102521	0	190764	48201	142,563	84,802	52965
5	81632	0	162806	47718	115,088	59,016	38648
6	72002	0	147722	47241	100,481	44,418	30244
7	64406	0	134073	47242	86,831	33,091	23790
8	58263	0	122796	47242	75,554	24,821	18893
9	53189	0	113290	47242	66,048	18,706	15122
10	48929	0	105138	47242	57,896	14,136	12179
11	45302	0	98106	47242	50,864	10,705	9865
12	42173	0	92005	47242	44,763	8,122	8031
13	39448	0	86523	47242	39,281	6,144	6561
14	37057	0	81754	47242	34,512	4,653	5384
15	34933	0	77414	47242	30,172	3,507	4428
16	33047	0	73420	47242	26,178	2,623	3650
17	31352	0	69726	47242	22,484	1,942	3013
18	29784	0	66266	47242	19,024	1,416	2490
19	28295	0	62939	47242	15,697	1,008	2057
20	26880	0	59795	47242	12,553	695	1699
21	25537	0	56830	47242	9,588	457	1404
22	24259	0	53985	47242	6,743	277	1159
23	23046	0	51313	47242	4,071	144	959
24	21894	0	48756	47242	1,514	46	792
	1386239	0	2743118	1141061	1,602,057	848,216	546648

$/BBLRESV: 21.90 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 419,568 RI OIL VAL: 270,398
WI PAYOUT: 4.6 GAS VAL: 428,647 GAS VAL: 276,249
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,397,290 WI TOTAL: 850,640 RI TOTAL: 546,650

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 1856 - USZYNSKI-FURLOW (SA) W#C4H FULL WI DECIMAL = .746954 #WELLS: 1
RRC#, WELL#.....: 286133 - C 4H RRC DIST..: 02 FULL RI DECIMAL = .253046 DEPTH: 13900
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,375,800
01	KARNES COUNTY	1.000000	1,375,800
02	KARNES COUNTY ROAD &	1.000000	1,375,800
03	KARNES COUNTY HOSPIT	1.000000	1,375,800
31	KENEDY ISD	1.000000	1,375,800
41	HONDO WATERSHED DIST	.470000	646,630
42	ESCONDIDO WATERSHED	.530000	729,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,675	107,191	0	65.98	2.60	4.21	.00	82551
2	1,311	93,124	0	67.21	2.60	4.20	.00	65816
3	1,078	82,323	0	68.46	2.59	4.19	.00	55125
4	918	73,770	0	69.73	2.59	4.19	.00	47814
5	794	66,393	0	71.03	2.58	4.18	.00	42127
6	701	59,754	0	72.35	2.38	3.84	.00	37884
7	628	53,779	0	72.35	2.38	3.84	.00	33938
8	565	48,401	0	72.35	2.38	3.84	.00	30534
9	509	43,561	0	72.35	2.38	3.84	.00	27507
10	458	39,205	0	72.35	2.38	3.84	.00	24751
11	412	35,285	0	72.35	2.38	3.84	.00	22265
12	371	31,757	0	72.35	2.38	3.84	.00	20050
13	334	28,581	0	72.35	2.38	3.84	.00	18050
14	301	25,723	0	72.35	2.38	3.84	.00	16267
15	271	23,151	0	72.35	2.38	3.84	.00	14645
16	244	20,836	0	72.35	2.38	3.84	.00	13186
17	220	18,752	0	72.35	2.38	3.84	.00	11889
	10,790	851,586	0					564,399

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.61 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,259			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	208174	0	290725	44259	246,466	228,838	132563
2	180854	0	246670	43816	202,854	162,366	98332
3	159263	0	214388	43377	171,011	117,998	74713
4	142716	0	190530	42944	147,586	87,790	57889
5	127949	0	170076	42514	127,562	65,413	45051
6	106228	0	144112	42089	102,023	45,100	32869
7	95606	0	129544	42090	87,454	33,328	25702
8	86045	0	116579	42090	74,489	24,471	20113
9	77441	0	104948	42090	62,858	17,802	15744
10	69697	0	94448	42090	52,358	12,784	12321
11	62728	0	84993	42090	42,903	9,030	9642
12	56456	0	76506	42090	34,416	6,244	7546
13	50810	0	68860	42090	26,770	4,187	5906
14	45729	0	61996	42090	19,906	2,684	4623
15	41157	0	55802	42090	13,712	1,593	3619
16	37041	0	50227	42090	8,137	815	2832
17	33336	0	45225	42090	3,135	271	2217
	1581230	0	2145629	721989	1,423,640	820,714	551682

$/BBLRESV: 26.79 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 215,885 RI OIL VAL: 145,117
WI PAYOUT: 4.4 GAS VAL: 604,828 GAS VAL: 406,564
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,375,800 WI TOTAL: 824,120 RI TOTAL: 551,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 317.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,125,950
LAST YR RI VAL: 593,970
LAST YR 8/8 VAL: 1,719,920

LAST YR OIL PROD: 2,251
LAST YR GAS PROD: 126,428

REMARKS1:
REMARKS2: API 255.35886 P#838396
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 2992 - WESS 4-SLGTR-ECRR (SA) W#B4H FULL WI DECIMAL = .752859 #WELLS: 1
RRC#, WELL#.....: 287118 - B 4H RRC DIST..: 02 FULL RI DECIMAL = .247141 DEPTH: 15000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141357 HCG.....: 5
ALT RRC#: 287118 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,453,940
01	KARNES COUNTY	1.000000	2,453,940
02	KARNES COUNTY ROAD &	1.000000	2,453,940
03	KARNES COUNTY HOSPIT	1.000000	2,453,940
31	KENEDY ISD	.320000	785,260
32	RUNGE ISD	.340000	834,340
34	PETTUS ISD (KARNES C	.340000	834,340
42	ESCONDIDO WATERSHED	.320000	785,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.70 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,789			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.1 D B: 1.010 De/Dt: 44.0 / 5.0
GAS: 605.0 D B: 1.000 De/Dt: 48.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,455,540
LAST YR RI VAL: 1,115,510
LAST YR 8/8 VAL: 3,571,050

LAST YR OIL PROD: 10,116
LAST YR GAS PROD: 193,918

REMARKS1:
REMARKS2: API 255.35857 P#837285
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,368	156,389	0	66.07	2.93	4.64	.00	416236
2	5,266	93,774	0	67.30	2.92	4.63	.00	266815
3	3,854	67,189	0	68.54	2.92	4.62	.00	198870
4	3,041	52,397	0	69.82	2.91	4.62	.00	159849
5	2,517	42,955	0	71.12	2.91	4.61	.00	134769
6	2,143	36,403	0	72.43	2.67	4.24	.00	116857
7	1,868	31,588	0	72.43	2.67	4.24	.00	101861
8	1,655	27,896	0	72.43	2.67	4.24	.00	90246
9	1,485	24,978	0	72.43	2.67	4.24	.00	80976
10	1,349	22,616	0	72.43	2.67	4.24	.00	73560
11	1,234	20,658	0	72.43	2.67	4.24	.00	67289
12	1,139	19,015	0	72.43	2.67	4.24	.00	62109
13	1,056	17,614	0	72.43	2.67	4.24	.00	57583
14	985	16,404	0	72.43	2.67	4.24	.00	53712
15	922	15,350	0	72.43	2.67	4.24	.00	50276
16	867	14,425	0	72.43	2.67	4.24	.00	47277
17	818	13,603	0	72.43	2.67	4.24	.00	44605
18	775	12,869	0	72.43	2.67	4.24	.00	42260
19	735	12,212	0	72.43	2.67	4.24	.00	40079
20	698	11,601	0	72.43	2.67	4.24	.00	38062
21	663	11,021	0	72.43	2.67	4.24	.00	36153
22	630	10,470	0	72.43	2.67	4.24	.00	34354
	42,068	731,427	0					2,213,798

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	344975	0	761211	56789	704,422	654,042	294647
2	206148	0	472963	56221	416,742	333,564	158030
3	147705	0	346575	55658	290,917	200,735	100125
4	114792	0	274641	55102	219,539	130,590	68856
5	94107	0	228876	54550	174,326	89,392	49679
6	73175	0	190032	54005	136,027	60,132	35470
7	63496	0	165357	54005	111,352	42,435	26825
8	56075	0	146321	54005	92,316	30,328	20633
9	50209	0	131185	54005	77,180	21,858	16082
10	45461	0	119021	54005	65,016	15,874	12683
11	41525	0	108814	54005	54,809	11,536	10082
12	38223	0	100332	54005	46,327	8,406	8081
13	35406	0	92989	54005	38,984	6,098	6512
14	32974	0	86686	54005	32,681	4,407	5277
15	30856	0	81132	54005	27,127	3,153	4295
16	28996	0	76273	54005	22,268	2,231	3511
17	27344	0	71949	54005	17,944	1,550	2879
18	25868	0	68128	54005	14,123	1,052	2370
19	24548	0	64627	54005	10,622	681	1955
20	23320	0	61382	54005	7,377	408	1615
21	22154	0	58307	54005	4,302	205	1334
22	21046	0	55400	54005	1,395	58	1103
	1548403	0	3762201	1196405	2,565,796	1,618,735	832044

$/BBLRESV: 30.08 EQUIP VAL: 3,163
$/BBLPROD: 0 WI OIL VAL: 952,514 RI OIL VAL: 489,600
WI PAYOUT: 4.0 GAS VAL: 666,220 GAS VAL: 342,443
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,453,940 WI TOTAL: 1,621,900 RI TOTAL: 832,040

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 2993 - WESS 4-SLGTR-ECRR (SA) W#B5H FULL WI DECIMAL = .752777 #WELLS: 1
RRC#, WELL#.....: 287274 - B 5H RRC DIST..: 02 FULL RI DECIMAL = .247223 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141358 HCG.....: 5
ALT RRC#: 287274 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,039,950
01	KARNES COUNTY	1.000000	2,039,950
02	KARNES COUNTY ROAD &	1.000000	2,039,950
03	KARNES COUNTY HOSPIT	1.000000	2,039,950
31	KENEDY ISD	.320000	652,780
32	RUNGE ISD	.340000	693,590
34	PETTUS ISD (KARNES C	.340000	693,590
42	ESCONDIDO WATERSHED	.320000	652,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.66 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,908			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.000 De/Dt: 20.0 / 5.0
GAS: 289.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,373,010
LAST YR RI VAL: 655,690
LAST YR 8/8 VAL: 2,028,700

LAST YR OIL PROD: 6,569
LAST YR GAS PROD: 130,056

REMARKS1:
REMARKS2: API 255.35858 P#837308
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,781	94,147	0	66.03	2.90	4.61	.00	237644
2	3,905	76,923	0	67.26	2.89	4.60	.00	197717
3	3,303	65,036	0	68.50	2.89	4.59	.00	170320
4	2,861	56,337	0	69.78	2.88	4.59	.00	150285
5	2,522	49,691	0	71.07	2.88	4.58	.00	134927
6	2,255	44,450	0	72.40	2.64	4.21	.00	122900
7	2,041	40,210	0	72.40	2.64	4.21	.00	111237
8	1,860	36,708	0	72.40	2.64	4.21	.00	101372
9	1,711	33,768	0	72.40	2.64	4.21	.00	93251
10	1,585	31,265	0	72.40	2.64	4.21	.00	86384
11	1,474	29,106	0	72.40	2.64	4.21	.00	80335
12	1,379	27,225	0	72.40	2.64	4.21	.00	75157
13	1,295	25,575	0	72.40	2.64	4.21	.00	70579
14	1,219	24,113	0	72.40	2.64	4.21	.00	66437
15	1,155	22,806	0	72.40	2.64	4.21	.00	62949
16	1,094	21,637	0	72.40	2.64	4.21	.00	59624
17	1,039	20,555	0	72.40	2.64	4.21	.00	56627
18	987	19,527	0	72.40	2.64	4.21	.00	53793
19	938	18,551	0	72.40	2.64	4.21	.00	51122
20	891	17,623	0	72.40	2.64	4.21	.00	48560
21	846	16,742	0	72.40	2.64	4.21	.00	46108
22	804	15,905	0	72.40	2.64	4.21	.00	43819
23	764	15,110	0	72.40	2.64	4.21	.00	41639
24	726	14,355	0	72.40	2.64	4.21	.00	39568
25	690	13,637	0	72.40	2.64	4.21	.00	37606
26	656	12,955	0	72.40	2.64	4.21	.00	35753
27	623	12,307	0	72.40	2.64	4.21	.00	33954
28	592	11,692	0	72.40	2.64	4.21	.00	32265
	43,996	867,956	0					2,341,932

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	205528	0	443172	52908	390,264	362,352	172834
2	167348	0	365065	52378	312,687	250,278	123586
3	141487	0	311807	51855	259,952	179,369	91478
4	122138	0	272423	51336	221,087	131,511	69459
5	107730	0	242657	50822	191,835	98,371	53623
6	88337	0	211237	50314	160,923	71,137	40162
7	79911	0	191148	50315	140,833	53,670	31600
8	72951	0	174323	50315	124,008	40,740	25064
9	67108	0	160359	50315	110,044	31,165	20050
10	62134	0	148518	50315	98,203	23,976	16146
11	57843	0	138178	50315	87,863	18,492	13064
12	54105	0	129262	50315	78,947	14,324	10627
13	50826	0	121405	50315	71,090	11,119	8679
14	47921	0	114358	50315	64,043	8,636	7111
15	45323	0	108272	50315	57,957	6,737	5852
16	43000	0	102624	50315	52,309	5,241	4825
17	40850	0	97477	50315	47,162	4,075	3985
18	38807	0	92600	50315	42,285	3,149	3292
19	36867	0	87989	50315	37,674	2,418	2720
20	35023	0	83583	50315	33,268	1,841	2247
21	33272	0	79380	50315	29,065	1,387	1856
22	31609	0	75428	50315	25,113	1,033	1533
23	30029	0	71668	50315	21,353	757	1267
24	28528	0	68096	50315	17,781	544	1047
25	27101	0	64707	50315	14,392	380	864
26	25746	0	61499	50315	11,184	254	715
27	24458	0	58412	50315	8,097	158	590
28	23236	0	55501	50315	5,186	87	488
	1789216	0	4131148	1416543	2,714,605	1,323,201	714764

$/BBLRESV: 22.65 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 750,117 RI OIL VAL: 405,197
WI PAYOUT: 4.7 GAS VAL: 573,082 GAS VAL: 309,566
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,039,950 WI TOTAL: 1,325,190 RI TOTAL: 714,760

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3144 - FALKS GAS UNIT 1 W#C1H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 287637 - C 1H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12689
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141384 HCG.....: 6
ALT RRC#: 287637 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,148,220
01	KARNES COUNTY	1.000000	2,148,220
02	KARNES COUNTY ROAD &	1.000000	2,148,220
03	KARNES COUNTY HOSPIT	1.000000	2,148,220
35	PAWNEE ISD (KARNES C	1.000000	2,148,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,270	156,923	0	66.00	2.19	3.77	.00	359847
2	6,542	117,925	0	67.23	2.19	3.76	.00	329848
3	5,888	94,503	0	68.48	2.19	3.76	.00	302393
4	5,297	78,857	0	69.75	2.18	3.75	.00	277086
5	4,768	67,666	0	71.04	2.18	3.74	.00	254027
6	4,293	59,261	0	72.37	2.17	3.73	.00	233002
7	3,862	52,711	0	72.37	2.00	3.44	.00	209609
8	3,475	47,440	0	72.37	2.00	3.44	.00	188605
9	3,127	42,696	0	72.37	2.00	3.44	.00	169717
10	2,813	38,426	0	72.37	2.00	3.44	.00	152675
11	2,533	34,583	0	72.37	2.00	3.44	.00	137478
	49,868	790,991	0					2,614,287

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	257733	0	617580	198995	418,585	388,648	249812
2	193682	0	523530	197005	326,525	261,354	179070
3	155214	0	457607	195034	262,573	181,177	133733
4	128925	0	406011	193084	212,927	126,657	101977
5	110628	0	364655	191154	173,501	88,969	78891
6	96443	0	329445	189242	140,203	61,978	61639
7	79063	0	288672	189242	99,430	37,892	46452
8	71156	0	259761	189242	70,519	23,167	36348
9	64041	0	233758	189242	44,516	12,607	28444
10	57636	0	210311	189242	21,069	5,144	22254
11	51872	0	189350	189242	108	23	17421
	1266393	0	3880680	2110724	1,769,956	1,187,616	956041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.63 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
198,995			

$/BBLRESV: 21.39 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 800,058 RI OIL VAL: 644,053
WI PAYOUT: 3.9 GAS VAL: 387,557 GAS VAL: 311,987
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,148,220 WI TOTAL: 1,192,180 RI TOTAL: 956,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: .001 De/Dt: 10.0 /
GAS: 509.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,023,830
LAST YR RI VAL: 599,120
LAST YR 8/8 VAL: 1,622,950

LAST YR OIL PROD: 7,439
LAST YR GAS PROD: 209,476

REMARKS1:
REMARKS2: API 255.36011 P#841309
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3146 - ALEXANDER-WESSENDORFF 2 A2 A2H FULL WI DECIMAL = .753984 #WELLS: 1
RRC#, WELL#.....: 287639 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .246016 DEPTH: 13223
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141387 HCG.....: 6
ALT RRC#: 287639 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,697,640
01	KARNES COUNTY	1.000000	2,697,640
02	KARNES COUNTY ROAD &	1.000000	2,697,640
03	KARNES COUNTY HOSPIT	1.000000	2,697,640
31	KENEDY ISD	.760000	2,050,210
34	PETTUS ISD (KARNES C	.240000	647,430
42	ESCONDIDO WATERSHED	1.000000	2,697,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.66 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,333			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 22.0 / 5.0
GAS: 300.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,255,870
LAST YR RI VAL: 973,970
LAST YR 8/8 VAL: 3,229,840

LAST YR OIL PROD: 9,396
LAST YR GAS PROD: 135,054

REMARKS1:
REMARKS2: API 255.35946 P#840009
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,260	99,606	0	66.03	2.90	4.46	.00	361443
2	5,809	83,931	0	67.26	2.89	4.45	.00	294592
3	4,841	72,525	0	68.50	2.89	4.45	.00	250028
4	4,150	63,849	0	69.78	2.88	4.44	.00	218344
5	3,634	57,030	0	71.07	2.88	4.43	.00	194730
6	3,231	51,526	0	72.40	2.87	4.42	.00	176375
7	2,907	46,994	0	72.40	2.64	4.07	.00	158689
8	2,643	43,194	0	72.40	2.64	4.07	.00	144277
9	2,423	39,963	0	72.40	2.64	4.07	.00	132268
10	2,237	37,180	0	72.40	2.64	4.07	.00	122114
11	2,079	34,763	0	72.40	2.64	4.07	.00	113489
12	1,940	32,637	0	72.40	2.64	4.07	.00	105902
13	1,817	30,758	0	72.40	2.64	4.07	.00	99187
14	1,710	29,086	0	72.40	2.64	4.07	.00	93346
15	1,614	27,582	0	72.40	2.64	4.07	.00	88106
16	1,530	26,203	0	72.40	2.64	4.07	.00	83520
17	1,452	24,893	0	72.40	2.64	4.07	.00	79262
18	1,379	23,648	0	72.40	2.64	4.07	.00	75277
19	1,310	22,466	0	72.40	2.64	4.07	.00	71511
20	1,245	21,343	0	72.40	2.64	4.07	.00	67963
21	1,183	20,276	0	72.40	2.64	4.07	.00	64578
22	1,124	19,262	0	72.40	2.64	4.07	.00	61357
23	1,068	18,299	0	72.40	2.64	4.07	.00	58300
24	1,015	17,384	0	72.40	2.64	4.07	.00	55407
25	964	16,515	0	72.40	2.64	4.07	.00	52623
26	916	15,689	0	72.40	2.64	4.07	.00	50003
27	870	14,905	0	72.40	2.64	4.07	.00	47492
28	827	14,160	0	72.40	2.64	4.07	.00	45145
	63,178	1,005,667	0					3,365,328

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	217794	0	579237	59333	519,904	482,721	211888
2	182887	0	477479	58739	418,740	335,164	152449
3	158033	0	408061	58152	349,909	241,441	113508
4	138646	0	356990	57571	299,419	178,106	86444
5	123839	0	318569	56995	261,574	134,132	67014
6	111499	0	287874	56425	231,449	102,314	52657
7	93542	0	252231	56425	195,806	74,619	39844
8	85978	0	230255	56425	173,830	57,106	31665
9	79547	0	211815	56425	155,390	44,008	25354
10	74007	0	196121	56425	139,696	34,107	20430
11	69196	0	182685	56425	126,260	26,574	16558
12	64965	0	170867	56425	114,442	20,764	13476
13	61224	0	160411	56425	103,986	16,265	11009
14	57896	0	151242	56425	94,817	12,785	9030
15	54902	0	143008	56425	86,583	10,064	7429
16	52158	0	135678	56425	79,253	7,941	6130
17	49550	0	128812	56425	72,387	6,254	5061
18	47072	0	122349	56425	65,924	4,910	4180
19	44719	0	116230	56425	59,805	3,839	3453
20	42484	0	110447	56425	54,022	2,990	2853
21	40360	0	104938	56425	48,513	2,314	2358
22	38341	0	99698	56425	43,273	1,779	1947
23	36424	0	94724	56425	38,299	1,358	1609
24	34603	0	90010	56425	33,585	1,026	1329
25	32873	0	85496	56425	29,071	766	1098
26	31229	0	81232	56425	24,807	563	907
27	29669	0	77161	56425	20,736	406	750
28	28186	0	73331	56425	16,906	285	620
	2081623	0	5446951	1588565	3,858,386	1,804,601	891050

$/BBLRESV: 23.41 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,114,949 RI OIL VAL: 550,524
WI PAYOUT: 4.8 GAS VAL: 689,650 GAS VAL: 340,525
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,697,640 WI TOTAL: 1,806,590 RI TOTAL: 891,050

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3142 - GRAEF GAS UNIT 1 W#C3H FULL WI DECIMAL = .745344 #WELLS: 1
RRC#, WELL#.....: 287687 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .254656 DEPTH: 12977
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	383,520
01	KARNES COUNTY	1.000000	383,520
02	KARNES COUNTY ROAD &	1.000000	383,520
03	KARNES COUNTY HOSPIT	1.000000	383,520
30	KARNES CITY ISD (KAR	.070000	26,850
31	KENEDY ISD	.930000	356,670
42	ESCONDIDO WATERSHED	1.000000	383,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,938	59,342	0	66.02	2.31	3.90	.00	95364
2	1,146	44,595	0	67.25	2.31	3.90	.00	57443
3	817	35,735	0	68.49	2.30	3.89	.00	41707
4	631	29,821	0	69.77	2.30	3.88	.00	32814
	4,532	169,493	0					227,328

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102172	0	197536	77947	119,589	111,036	85341
2	76781	0	134224	77167	57,057	45,668	51827
3	61260	0	102967	76396	26,571	18,334	35009
4	51122	0	83936	75632	8,304	4,939	24940
	291335	0	518663	307142	211,521	179,977	197117

$/BBLRESV: 23.35 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 78,883 RI OIL VAL: 86,396
WI PAYOUT: 2.4 GAS VAL: 101,094 GAS VAL: 110,721
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 383,520 WI TOTAL: 186,400 RI TOTAL: 197,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,947			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 192.5 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,400
LAST YR RI VAL: 154,120
LAST YR 8/8 VAL: 413,520

LAST YR OIL PROD: 2,263
LAST YR GAS PROD: 76,028

REMARKS1:
REMARKS2: API 255.35991 P#840783
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3143 - GRAEF GAS UNIT 1 W#C4H FULL WI DECIMAL = .745344 #WELLS: 1
RRC#, WELL#.....: 287718 - C 4H RRC DIST..: 02 FULL RI DECIMAL = .254656 DEPTH: 12962
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,513	70,623	0	66.02	2.44	3.94	.00	172866
2	2,285	48,123	0	67.25	2.43	3.93	.00	114534
3	1,696	36,543	0	68.49	2.43	3.92	.00	86578
4	1,348	29,472	0	69.77	2.42	3.92	.00	70100
5	1,120	24,695	0	71.06	2.42	3.91	.00	59320
	9,962	209,456	0					503,398

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	626,700
01	KARNES COUNTY	1.000000	626,700
02	KARNES COUNTY ROAD &	1.000000	626,700
03	KARNES COUNTY HOSPIT	1.000000	626,700
30	KARNES CITY ISD (KAR	.070000	43,870
31	KENEDY ISD	.930000	582,830
42	ESCONDIDO WATERSHED	1.000000	626,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128438	0	301304	100304	201,000	186,625	121151
2	87160	0	201694	99300	102,394	81,957	70783
3	66186	0	152764	98307	54,457	37,575	46580
4	53160	0	123260	97324	25,936	15,427	32724
5	44543	0	103863	96351	7,512	3,852	23916
	379487	0	882885	491586	391,299	325,436	295154

$/BBLRESV: 24.99 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 185,555 RI OIL VAL: 168,289
WI PAYOUT: 2.5 GAS VAL: 139,881 GAS VAL: 126,865
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 626,700 WI TOTAL: 331,550 RI TOTAL: 295,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,304			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 41.0 / 5.0
GAS: 246.0 D B: 1.000 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,288,420
LAST YR RI VAL: 599,360
LAST YR 8/8 VAL: 1,887,780

LAST YR OIL PROD: 9,779
LAST YR GAS PROD: 99,626

REMARKS1:
REMARKS2: API 255.35992 P#840784
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3193 - GRAEF GAS UNIT 1 W#C6H FULL WI DECIMAL = .745344 #WELLS: 1
RRC#, WELL#.....: 287719 - C 6H RRC DIST..: 02 FULL RI DECIMAL = .254656 DEPTH: 12928
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	838,670
01	KARNES COUNTY	1.000000	838,670
02	KARNES COUNTY ROAD &	1.000000	838,670
03	KARNES COUNTY HOSPIT	1.000000	838,670
30	KARNES CITY ISD (KAR	.070000	58,710
31	KENEDY ISD	.930000	779,970
42	ESCONDIDO WATERSHED	1.000000	838,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,287	75,958	0	66.02	2.26	3.75	.00	210953
2	2,794	54,708	0	67.25	2.25	3.74	.00	140048
3	2,081	42,811	0	68.49	2.25	3.73	.00	106232
4	1,658	35,187	0	69.77	2.25	3.73	.00	86220
5	1,380	29,882	0	71.06	2.24	3.72	.00	73091
6	1,182	25,974	0	72.39	2.07	3.42	.00	63775
7	1,033	22,973	0	72.39	2.07	3.42	.00	55736
	14,415	287,493	0					736,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	127950	0	338903	92591	246,312	228,696	134851
2	91747	0	231795	91665	140,130	112,162	81049
3	71795	0	178027	90748	87,279	60,224	54266
4	59009	0	145229	89840	55,389	32,947	38555
5	49890	0	122981	88942	34,039	17,455	28407
6	40074	0	103849	88053	15,796	6,982	20590
7	35444	0	91180	88054	3,126	1,191	15743
	475909	0	1211964	629893	582,071	459,657	373461

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,591			

$/BBLRESV: 25.98 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 279,161 RI OIL VAL: 226,812
WI PAYOUT: 2.9 GAS VAL: 180,496 GAS VAL: 146,649
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 838,670 WI TOTAL: 465,210 RI TOTAL: 373,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.020 De/Dt: 41.0 / 10.0
GAS: 254.0 D B: 1.010 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,259,160
LAST YR RI VAL: 560,180
LAST YR 8/8 VAL: 1,819,340

LAST YR OIL PROD: 10,068
LAST YR GAS PROD: 112,196

REMARKS1:
REMARKS2: API 255.35995 P#840785
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3224 - ALEXANDER-WESSENDORFF 1 A4 A4H FULL WI DECIMAL = .755384 #WELLS: 1
RRC#, WELL#.....: 287829 - A 4H RRC DIST..: 02 FULL RI DECIMAL = .244616 DEPTH: 13331
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141401 HCG.....: 5
ALT RRC#: 287829 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,233,890
01	KARNES COUNTY	1.000000	3,233,890
02	KARNES COUNTY ROAD &	1.000000	3,233,890
03	KARNES COUNTY HOSPIT	1.000000	3,233,890
31	KENEDY ISD	.780000	2,522,440
34	PETTUS ISD (KARNES C	.220000	711,450
42	ESCONDIDO WATERSHED	1.000000	3,233,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.66 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,858			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: 1.000 De/Dt: 24.0 / 5.0
GAS: 504.0 D B: 1.000 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,379,050
LAST YR RI VAL: 1,080,530
LAST YR 8/8 VAL: 3,459,580

LAST YR OIL PROD: 9,695
LAST YR GAS PROD: 218,000

REMARKS1:
REMARKS2: API 255.35948 P#840012
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,131	159,860	0	66.03	2.93	4.61	.00	355680
2	5,588	125,303	0	67.26	2.92	4.60	.00	283910
3	4,596	103,062	0	68.50	2.92	4.59	.00	237815
4	3,904	87,539	0	69.78	2.91	4.59	.00	205783
5	3,392	76,083	0	71.07	2.91	4.58	.00	182100
6	2,998	67,286	0	72.40	2.67	4.21	.00	163960
7	2,689	60,310	0	72.40	2.67	4.21	.00	147061
8	2,433	54,648	0	72.40	2.67	4.21	.00	133060
9	2,224	49,957	0	72.40	2.67	4.21	.00	121630
10	2,049	46,008	0	72.40	2.67	4.21	.00	112059
11	1,902	42,637	0	72.40	2.67	4.21	.00	104020
12	1,768	39,728	0	72.40	2.67	4.21	.00	96692
13	1,654	37,191	0	72.40	2.67	4.21	.00	90457
14	1,556	34,957	0	72.40	2.67	4.21	.00	85097
15	1,466	32,977	0	72.40	2.67	4.21	.00	80175
16	1,387	31,209	0	72.40	2.67	4.21	.00	75855
17	1,316	29,622	0	72.40	2.67	4.21	.00	71972
18	1,250	28,141	0	72.40	2.67	4.21	.00	68362
19	1,188	26,734	0	72.40	2.67	4.21	.00	64971
20	1,129	25,397	0	72.40	2.67	4.21	.00	61745
21	1,073	24,127	0	72.40	2.67	4.21	.00	58682
22	1,019	22,921	0	72.40	2.67	4.21	.00	55729
23	968	21,775	0	72.40	2.67	4.21	.00	52940
24	920	20,686	0	72.40	2.67	4.21	.00	50315
25	874	19,652	0	72.40	2.67	4.21	.00	47799
26	830	18,669	0	72.40	2.67	4.21	.00	45393
27	789	17,736	0	72.40	2.67	4.21	.00	43150
28	750	16,849	0	72.40	2.67	4.21	.00	41017
	58,843	1,321,064	0					3,137,429

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	353814	0	709494	47858	661,636	614,316	275508
2	276383	0	560293	47379	512,914	410,541	188880
3	227326	0	465141	46905	418,236	288,587	135894
4	192425	0	398208	46435	351,773	209,248	101123
5	167243	0	349343	45971	303,372	155,566	76886
6	135707	0	299667	45512	254,155	112,352	56742
7	121638	0	268699	45512	223,187	85,054	44238
8	110218	0	243278	45512	197,766	64,970	34834
9	100757	0	222387	45512	176,875	50,092	27690
10	92792	0	204851	45512	159,339	38,903	22179
11	85994	0	190014	45512	144,502	30,413	17885
12	80126	0	176818	45512	131,306	23,824	14477
13	75010	0	165467	45512	119,955	18,763	11780
14	70504	0	155601	45512	110,089	14,845	9633
15	66510	0	146685	45512	101,173	11,761	7898
16	62945	0	138800	45512	93,288	9,349	6498
17	59744	0	131716	45512	86,204	7,447	5363
18	56757	0	125119	45512	79,607	5,928	4429
19	53919	0	118890	45512	73,378	4,711	3660
20	51223	0	112968	45512	67,456	3,733	3024
21	48661	0	107343	45512	61,831	2,950	2499
22	46229	0	101958	45512	56,446	2,321	2063
23	43917	0	96857	45512	51,345	1,820	1705
24	41721	0	92036	45512	46,524	1,422	1408
25	39636	0	87435	45512	41,923	1,105	1163
26	37653	0	83046	45512	37,534	853	961
27	35771	0	78921	45512	33,409	654	794
28	33982	0	74999	45512	29,487	498	657
	2768605	0	5906034	1281324	4,624,710	2,172,026	1059871

$/BBLRESV: 25.96 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,153,832 RI OIL VAL: 563,029
WI PAYOUT: 4.8 GAS VAL: 1,018,191 GAS VAL: 496,841
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,233,890 WI TOTAL: 2,174,020 RI TOTAL: 1,059,870

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3267 - GRAEF GAS UNIT 1 W#C1H FULL WI DECIMAL = .745344 #WELLS: 1
RRC#, WELL#.....: 287830 - C 1H RRC DIST..: 02 FULL RI DECIMAL = .254656 DEPTH: 12946
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,020,130
01	KARNES COUNTY	1.000000	2,020,130
02	KARNES COUNTY ROAD &	1.000000	2,020,130
03	KARNES COUNTY HOSPIT	1.000000	2,020,130
30	KARNES CITY ISD (KAR	.070000	141,410
31	KENEDY ISD	.930000	1,878,720
42	ESCONDIDO WATERSHED	1.000000	2,020,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,276	114,134	0	66.01	2.42	3.98	.00	308780
2	4,918	91,344	0	67.24	2.41	3.97	.00	246475
3	4,045	76,159	0	68.49	2.41	3.97	.00	206492
4	3,434	65,308	0	69.76	2.40	3.96	.00	178551
5	2,983	57,167	0	71.05	2.40	3.95	.00	157970
6	2,638	50,834	0	72.38	2.21	3.63	.00	142315
7	2,364	45,751	0	72.38	2.21	3.63	.00	127533
8	2,128	41,176	0	72.38	2.21	3.63	.00	114801
9	1,915	37,058	0	72.38	2.21	3.63	.00	103310
10	1,724	33,352	0	72.38	2.21	3.63	.00	93006
11	1,552	30,017	0	72.38	2.21	3.63	.00	83727
12	1,397	27,015	0	72.38	2.21	3.63	.00	75365
13	1,257	24,314	0	72.38	2.21	3.63	.00	67813
14	1,131	21,883	0	72.38	2.21	3.63	.00	61015
15	1,018	19,695	0	72.38	2.21	3.63	.00	54919
	38,780	735,207	0					2,022,072

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	205867	0	514647	89738	424,909	394,519	206248
2	164079	0	410554	88840	321,714	257,503	143165
3	136803	0	343295	87952	255,343	176,189	104037
4	116825	0	295376	87073	208,303	123,906	77785
5	102262	0	260232	86202	174,030	89,241	59435
6	83734	0	226049	85339	140,710	62,202	44329
7	75362	0	202895	85340	117,555	44,799	34616
8	67826	0	182627	85340	97,287	31,961	27093
9	61042	0	164352	85340	79,012	22,377	21203
10	54938	0	147944	85340	62,604	15,285	16596
11	49444	0	133171	85340	47,831	10,067	12990
12	44499	0	119864	85340	34,524	6,264	10167
13	40050	0	107863	85340	22,523	3,523	7955
14	36046	0	97061	85340	11,721	1,580	6226
15	32442	0	87361	85340	2,021	235	4872
	1271219	0	3293291	1293204	2,000,087	1,239,651	776717

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.64 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,738			

$/BBLRESV: 26.33 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 761,142 RI OIL VAL: 476,902
WI PAYOUT: 4.2 GAS VAL: 478,508 GAS VAL: 299,814
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,020,130 WI TOTAL: 1,243,410 RI TOTAL: 776,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 355.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,412,820
LAST YR RI VAL: 665,520
LAST YR 8/8 VAL: 2,078,340

LAST YR OIL PROD: 8,808
LAST YR GAS PROD: 145,134

REMARKS1:
REMARKS2: API 255.35989 P#840781
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3265 - GRAEF GAS UNIT 1 W#C5H FULL WI DECIMAL = .745344 #WELLS: 1
RRC#, WELL#.....: 287831 - C 5H RRC DIST..: 02 FULL RI DECIMAL = .254656 DEPTH: 13194
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	758,020
01	KARNES COUNTY	1.000000	758,020
02	KARNES COUNTY ROAD &	1.000000	758,020
03	KARNES COUNTY HOSPIT	1.000000	758,020
30	KARNES CITY ISD (KAR	.070000	53,060
31	KENEDY ISD	.930000	704,960
42	ESCONDIDO WATERSHED	1.000000	758,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,298	69,735	0	66.02	2.48	4.00	.00	162287
2	1,805	54,090	0	67.25	2.47	3.99	.00	90475
3	1,263	44,194	0	68.49	2.47	3.99	.00	64474
4	979	37,366	0	69.77	2.47	3.98	.00	50911
5	799	32,365	0	71.06	2.46	3.97	.00	42318
6	679	28,549	0	72.39	2.46	3.97	.00	36636
7	589	25,536	0	72.39	2.27	3.66	.00	31780
8	522	23,101	0	72.39	2.27	3.66	.00	28165
	9,934	314,936	0					507,046

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128902	0	291189	70495	220,694	204,910	117943
2	99580	0	190055	69790	120,265	96,261	69631
3	81361	0	145835	69092	76,743	52,954	47196
4	68791	0	119702	68401	51,301	30,516	33886
5	59343	0	101661	67716	33,945	17,406	25155
6	52346	0	88982	67039	21,943	9,699	19184
7	43205	0	74985	67040	7,945	3,028	13972
8	39085	0	67250	67040	210	69	10921
	572613	0	1079659	546613	533,046	414,843	337888

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,495			

$/BBLRESV: 26.31 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 194,825 RI OIL VAL: 158,684
WI PAYOUT: 3.0 GAS VAL: 220,018 GAS VAL: 179,204
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 758,020 WI TOTAL: 420,130 RI TOTAL: 337,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.080 De/Dt: 56.0 / 5.0
GAS: 221.4 D B: 1.000 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,791,760
LAST YR RI VAL: 778,460
LAST YR 8/8 VAL: 2,570,220

LAST YR OIL PROD: 8,661
LAST YR GAS PROD: 108,365

REMARKS1:
REMARKS2: API 255.35993 P#840780
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 3225 - ALEXANDER-WESSENDORFF 1 A6 A6H FULL WI DECIMAL = .756040 #WELLS: 1
RRC#, WELL#.....: 287858 - A 6H RRC DIST..: 02 FULL RI DECIMAL = .243960 DEPTH: 13418
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141402 HCG.....: 5
ALT RRC#: 287858 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
31	KENEDY ISD	.780000	
34	PETTUS ISD (KARNES C	.220000	
42	ESCONDIDO WATERSHED	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 9.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.35950 P#840030
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/10/2024 MNRLCFOX

LEASE#, NAME.....: 3266 - GRAEF GAS UNIT 1 W#C2H FULL WI DECIMAL = .745344 #WELLS: 1
RRC#, WELL#.....: 287860 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .254656 DEPTH: 12810
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,723,480
01	KARNES COUNTY	1.000000	1,723,480
02	KARNES COUNTY ROAD &	1.000000	1,723,480
03	KARNES COUNTY HOSPIT	1.000000	1,723,480
30	KARNES CITY ISD (KAR	.070000	120,640
31	KENEDY ISD	.930000	1,602,840
42	ESCONDIDO WATERSHED	1.000000	1,723,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,148	85,544	0	66.02	2.59	4.16	.00	351736
2	4,979	59,597	0	67.25	2.59	4.15	.00	249569
3	3,822	45,779	0	68.49	2.58	4.14	.00	195108
4	3,102	37,177	0	69.77	2.58	4.13	.00	161312
5	2,614	31,299	0	71.06	2.57	4.13	.00	138448
6	2,254	27,032	0	72.39	2.57	4.12	.00	121616
7	1,984	23,789	0	72.39	2.37	3.80	.00	107048
8	1,770	21,239	0	72.39	2.37	3.80	.00	95501
9	1,598	19,186	0	72.39	2.37	3.80	.00	86221
10	1,458	17,493	0	72.39	2.37	3.80	.00	78667
11	1,338	16,074	0	72.39	2.37	3.80	.00	72192
12	1,238	14,871	0	72.39	2.37	3.80	.00	66797
13	1,151	13,832	0	72.39	2.37	3.80	.00	62103
14	1,074	12,931	0	72.39	2.37	3.80	.00	57948
15	1,010	12,142	0	72.39	2.37	3.80	.00	54495
16	951	11,440	0	72.39	2.37	3.80	.00	51312
	37,491	449,425	0					1,950,073

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,075			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165138	0	516874	74075	442,799	411,130	196569
2	115048	0	364617	73334	291,283	233,145	120212
3	88032	0	283140	72600	210,540	145,274	81034
4	71491	0	232803	71874	160,929	95,726	57767
5	59954	0	198402	71156	127,246	65,250	42771
6	51781	0	173397	70444	102,953	45,511	32413
7	42022	0	149070	70444	78,626	29,964	24026
8	37518	0	133019	70444	62,575	20,557	18643
9	33891	0	120112	70444	49,668	14,066	14640
10	30901	0	109568	70444	39,124	9,552	11612
11	28394	0	100586	70444	30,142	6,344	9270
12	26269	0	93066	70444	22,622	4,105	7459
13	24434	0	86537	70444	16,093	2,518	6031
14	22842	0	80790	70444	10,346	1,395	4897
15	21448	0	75943	70444	5,499	639	4003
16	20208	0	71520	70444	1,076	108	3278
	839371	0	2789444	1137923	1,651,521	1,085,284	634625

$/BBLRESV: 27.15 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 758,711 RI OIL VAL: 443,660
WI PAYOUT: 3.9 GAS VAL: 326,572 GAS VAL: 190,964
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,723,480 WI TOTAL: 1,088,860 RI TOTAL: 634,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 35.0 / 5.0
GAS: 293.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,761,990
LAST YR RI VAL: 800,950
LAST YR 8/8 VAL: 2,562,940

LAST YR OIL PROD: 9,187
LAST YR GAS PROD: 151,255

REMARKS1:
REMARKS2: API 255.35990 P#840788
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3226 - FALKS GAS UNIT 1 W#C4H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 287861 - C 4H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12725
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141403 HCG.....: 5
ALT RRC#: 287861 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	800,350
01	KARNES COUNTY	1.000000	800,350
02	KARNES COUNTY ROAD &	1.000000	800,350
03	KARNES COUNTY HOSPIT	1.000000	800,350
35	PAWNEE ISD (KARNES C	1.000000	800,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,144	115,211	0	66.00	2.17	3.70	.00	254615
2	2,970	87,502	0	67.23	2.17	3.69	.00	149747
3	2,096	70,569	0	68.48	2.17	3.68	.00	107645
4	1,620	59,139	0	69.75	2.16	3.67	.00	84742
	11,830	332,421	0					596,749

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	187497	0	442112	173992	268,120	248,944	178550
2	142402	0	292149	172252	119,897	95,967	105947
3	114845	0	222490	170529	51,961	35,853	71091
4	95800	0	180542	168823	11,719	6,970	50597
	540544	0	1137293	685596	451,697	387,734	406185

$/BBLRESV: 22.93 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 203,448 RI OIL VAL: 213,129
WI PAYOUT: 2.1 GAS VAL: 184,286 GAS VAL: 193,056
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 800,350 WI TOTAL: 394,160 RI TOTAL: 406,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.63 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,992			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 51.0 / 5.0
GAS: 371.0 D B: 1.000 De/Dt: 27.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 847,590
LAST YR RI VAL: 582,730
LAST YR 8/8 VAL: 1,430,320

LAST YR OIL PROD: 11,674
LAST YR GAS PROD: 181,481

REMARKS1:
REMARKS2: API 255.36020 P#841408
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3216 - FALKS GAS UNIT 1 W#C3H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 288095 - C 3H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12702
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141399 HCG.....: 6
ALT RRC#: 288095 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,238	76,017	0	65.99	2.31	3.90	.00	160249
2	2,205	46,136	0	67.22	2.31	3.90	.00	111160
3	1,672	33,220	0	68.47	2.30	3.89	.00	85857
4	1,349	25,976	0	69.74	2.30	3.88	.00	70556
5	1,128	21,333	0	71.04	2.29	3.88	.00	60097
	9,592	202,682	0					487,919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	585,670
01	KARNES COUNTY	1.000000	585,670
02	KARNES COUNTY ROAD &	1.000000	585,670
03	KARNES COUNTY HOSPIT	1.000000	585,670
35	PAWNEE ISD (KARNES C	1.000000	585,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131693	0	291942	98501	193,441	179,607	118945
2	79927	0	191087	97515	93,572	74,895	66532
3	57302	0	143159	96540	46,619	32,167	42967
4	44806	0	115362	95575	19,787	11,770	29874
5	36638	0	96735	94620	2,115	1,084	21716
	350366	0	838285	482751	355,534	299,523	280034

$/BBLRESV: 24.23 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 174,336 RI OIL VAL: 162,992
WI PAYOUT: 2.4 GAS VAL: 125,187 GAS VAL: 117,042
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 585,670 WI TOTAL: 305,640 RI TOTAL: 280,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.62 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 291.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 957,110
LAST YR RI VAL: 524,280
LAST YR 8/8 VAL: 1,481,390

LAST YR OIL PROD: 4,545
LAST YR GAS PROD: 154,354

REMARKS1:
REMARKS2: API 255.36019 P#841406
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3215 - FALKS GAS UNIT 1 W#C6H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 288096 - C 6H RRC DIST..: 02 FULL RI DECIMAL = .250037 DEPTH: 12749
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141398 HCG.....: 6
ALT RRC#: 288096 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,092,980
01	KARNES COUNTY	1.000000	2,092,980
02	KARNES COUNTY ROAD &	1.000000	2,092,980
03	KARNES COUNTY HOSPIT	1.000000	2,092,980
35	PAWNEE ISD (KARNES C	1.000000	2,092,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,402	189,261	0	66.00	2.21	3.81	.00	217888
2	3,485	159,474	0	67.23	2.20	3.80	.00	175714
3	2,884	137,801	0	68.48	2.20	3.80	.00	148115
4	2,461	121,318	0	69.75	2.19	3.79	.00	128735
5	2,146	108,362	0	71.04	2.19	3.78	.00	114333
6	1,903	97,526	0	72.37	2.19	3.78	.00	103285
7	1,708	87,773	0	72.37	2.02	3.48	.00	92701
8	1,537	78,996	0	72.37	2.02	3.48	.00	83420
9	1,383	71,096	0	72.37	2.02	3.48	.00	75062
10	1,245	63,986	0	72.37	2.02	3.48	.00	67572
11	1,121	57,587	0	72.37	2.02	3.48	.00	60842
12	1,009	51,828	0	72.37	2.02	3.48	.00	54763
	25,284	1,225,008	0					1,322,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	313685	0	531573	127613	403,960	375,068	235869
2	263119	0	438833	126336	312,497	250,125	170368
3	227360	0	375475	125073	250,402	172,780	127139
4	199255	0	327990	123823	204,167	121,447	96806
5	177976	0	292309	122584	169,725	87,032	74929
6	160179	0	263464	121359	142,105	62,819	58700
7	132970	0	225671	121359	104,312	39,752	43250
8	119673	0	203093	121359	81,734	26,851	33846
9	107705	0	182767	121359	61,408	17,391	26487
10	96934	0	164506	121359	43,147	10,534	20731
11	87240	0	148082	121359	26,723	5,624	16226
12	78516	0	133279	121359	11,920	2,163	12699
	1964612	0	3287042	1474942	1,812,100	1,171,586	917050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.63 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,613			

$/BBLRESV: 24.86 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 471,348 RI OIL VAL: 368,944
WI PAYOUT: 4.0 GAS VAL: 700,237 GAS VAL: 548,105
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,092,980 WI TOTAL: 1,175,930 RI TOTAL: 917,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 570.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,250,100
LAST YR RI VAL: 1,014,200
LAST YR 8/8 VAL: 3,264,300

LAST YR OIL PROD: 5,818
LAST YR GAS PROD: 243,088

REMARKS1:
REMARKS2: API 255.36023 P#841411
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3236 - ALEXANDER-WESSENDORFF 1 A3 A3H FULL WI DECIMAL = .754397 #WELLS: 1
RRC#, WELL#.....: 288097 - A 3H RRC DIST..: 02 FULL RI DECIMAL = .245603 DEPTH: 13404
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141408 HCG.....: 6
ALT RRC#: 288097 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,201,530
01	KARNES COUNTY	1.000000	3,201,530
02	KARNES COUNTY ROAD &	1.000000	3,201,530
03	KARNES COUNTY HOSPIT	1.000000	3,201,530
31	KENEDY ISD	.780000	2,497,190
34	PETTUS ISD (KARNES C	.220000	704,340
42	ESCONDIDO WATERSHED	1.000000	3,201,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,182			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 18.0 / 5.0
GAS: 455.0 D B: 1.000 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,891,190
LAST YR RI VAL: 1,263,360
LAST YR 8/8 VAL: 4,154,550

LAST YR OIL PROD: 8,353
LAST YR GAS PROD: 198,032

REMARKS1:
REMARKS2: API 255.35947 P#840011
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,197	152,011	0	66.04	2.90	4.59	.00	308737
2	5,168	129,401	0	67.27	2.89	4.58	.00	262267
3	4,431	112,651	0	68.51	2.89	4.57	.00	229011
4	3,879	99,747	0	69.79	2.88	4.56	.00	204227
5	3,449	89,497	0	71.08	2.88	4.56	.00	184944
6	3,104	81,160	0	72.41	2.87	4.55	.00	169559
7	2,823	74,242	0	72.41	2.64	4.19	.00	154209
8	2,588	68,415	0	72.41	2.64	4.19	.00	141372
9	2,389	63,432	0	72.41	2.64	4.19	.00	130501
10	2,218	59,128	0	72.41	2.64	4.19	.00	121160
11	2,070	55,372	0	72.41	2.64	4.19	.00	113076
12	1,942	52,063	0	72.41	2.64	4.19	.00	106083
13	1,827	49,127	0	72.41	2.64	4.19	.00	99801
14	1,725	46,507	0	72.41	2.64	4.19	.00	94230
15	1,635	44,152	0	72.41	2.64	4.19	.00	89313
16	1,553	41,944	0	72.41	2.64	4.19	.00	84834
17	1,475	39,847	0	72.41	2.64	4.19	.00	80573
18	1,401	37,855	0	72.41	2.64	4.19	.00	76531
19	1,331	35,962	0	72.41	2.64	4.19	.00	72707
20	1,264	34,164	0	72.41	2.64	4.19	.00	69047
21	1,201	32,456	0	72.41	2.64	4.19	.00	65606
22	1,141	30,833	0	72.41	2.64	4.19	.00	62328
23	1,084	29,291	0	72.41	2.64	4.19	.00	59214
24	1,030	27,826	0	72.41	2.64	4.19	.00	56265
25	979	26,435	0	72.41	2.64	4.19	.00	53479
26	930	25,113	0	72.41	2.64	4.19	.00	50802
27	884	23,857	0	72.41	2.64	4.19	.00	48289
28	840	22,664	0	72.41	2.64	4.19	.00	45886
	60,558	1,585,152	0					3,234,051

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	332562	0	641299	71182	570,117	529,342	253526
2	282121	0	544388	70470	473,918	379,329	187264
3	245603	0	474614	69765	404,849	279,350	141725
4	216717	0	420944	69067	351,877	209,311	109262
5	194447	0	379391	68376	311,015	159,485	85542
6	175721	0	345280	67692	277,588	122,711	67641
7	147861	0	302070	67692	234,378	89,319	51041
8	136256	0	277628	67692	209,936	68,968	40816
9	126332	0	256833	67692	189,141	53,566	32850
10	117760	0	238920	67692	171,228	41,805	26585
11	110279	0	223355	67692	155,663	32,762	21619
12	103689	0	209772	67692	142,080	25,779	17662
13	97842	0	197643	67692	129,951	20,326	14474
14	92624	0	186854	67692	119,162	16,068	11904
15	87933	0	177246	67692	109,554	12,735	9820
16	83536	0	168370	67692	100,678	10,089	8112
17	79360	0	159933	67692	92,241	7,968	6700
18	75392	0	151923	67692	84,231	6,273	5535
19	71622	0	144329	67692	76,637	4,920	4573
20	68041	0	137088	67692	69,396	3,840	3776
21	64640	0	130246	67692	62,554	2,984	3120
22	61407	0	123735	67692	56,043	2,305	2577
23	58336	0	117550	67692	49,858	1,768	2129
24	55418	0	111683	67692	43,991	1,345	1759
25	52648	0	106127	67692	38,435	1,013	1453
26	50015	0	100817	67692	33,125	753	1201
27	47514	0	95803	67692	28,111	550	992
28	45138	0	91024	67692	23,332	394	820
	3280814	0	6514865	1905776	4,609,089	2,085,058	1114478

$/BBLRESV: 22.66 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,035,046 RI OIL VAL: 553,239
WI PAYOUT: 4.9 GAS VAL: 1,050,010 GAS VAL: 561,238
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,201,530 WI TOTAL: 2,087,050 RI TOTAL: 1,114,480

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 3235 - ALEXANDER-WESSENDORFF 2 A1 A1H FULL WI DECIMAL = .754343 #WELLS: 1
RRC#, WELL#.....: 288376 - A 1H RRC DIST..: 02 FULL RI DECIMAL = .245657 DEPTH: 13284
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141407 HCG.....: 6
ALT RRC#: 288376 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,119,510
01	KARNES COUNTY	1.000000	4,119,510
02	KARNES COUNTY ROAD &	1.000000	4,119,510
03	KARNES COUNTY HOSPIT	1.000000	4,119,510
31	KENEDY ISD	.760000	3,130,830
34	PETTUS ISD (KARNES C	.240000	988,680
42	ESCONDIDO WATERSHED	1.000000	4,119,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.66 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,933			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.000 De/Dt: 18.0 / 5.0
GAS: 523.0 D B: 1.000 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,177,870
LAST YR RI VAL: 1,389,510
LAST YR 8/8 VAL: 4,567,380

LAST YR OIL PROD: 10,657
LAST YR GAS PROD: 230,062

REMARKS1:
REMARKS2: API 255.35933 P#839292
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,177	173,654	0	66.03	2.93	4.56	.00	407290
2	6,818	146,322	0	67.26	2.92	4.55	.00	345926
3	5,848	126,437	0	68.50	2.92	4.54	.00	302181
4	5,119	111,314	0	69.78	2.91	4.53	.00	269454
5	4,552	99,426	0	71.07	2.91	4.52	.00	244038
6	4,098	89,835	0	72.40	2.90	4.52	.00	223810
7	3,726	81,929	0	72.40	2.67	4.17	.00	203493
8	3,420	75,304	0	72.40	2.67	4.17	.00	186781
9	3,154	69,672	0	72.40	2.67	4.17	.00	172254
10	2,929	64,823	0	72.40	2.67	4.17	.00	159966
11	2,734	60,606	0	72.40	2.67	4.17	.00	149316
12	2,564	56,904	0	72.40	2.67	4.17	.00	140031
13	2,413	53,628	0	72.40	2.67	4.17	.00	131785
14	2,279	50,709	0	72.40	2.67	4.17	.00	124466
15	2,158	48,091	0	72.40	2.67	4.17	.00	117858
16	2,050	45,686	0	72.40	2.67	4.17	.00	111960
17	1,948	43,402	0	72.40	2.67	4.17	.00	106389
18	1,851	41,232	0	72.40	2.67	4.17	.00	101091
19	1,758	39,170	0	72.40	2.67	4.17	.00	96012
20	1,670	37,212	0	72.40	2.67	4.17	.00	91206
21	1,587	35,351	0	72.40	2.67	4.17	.00	86673
22	1,508	33,583	0	72.40	2.67	4.17	.00	82359
23	1,433	31,904	0	72.40	2.67	4.17	.00	78263
24	1,361	30,309	0	72.40	2.67	4.17	.00	74330
25	1,293	28,794	0	72.40	2.67	4.17	.00	70616
26	1,228	27,354	0	72.40	2.67	4.17	.00	67067
27	1,167	25,986	0	72.40	2.67	4.17	.00	63735
28	1,109	24,687	0	72.40	2.67	4.17	.00	60567
	79,952	1,753,324	0					4,268,917

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	383814	0	791104	49933	741,171	688,162	305080
2	322301	0	668227	49433	618,794	495,289	223965
3	278500	0	580681	48939	531,742	366,907	168818
4	244350	0	513804	48450	465,354	276,811	129754
5	218254	0	462292	47966	414,326	212,462	101233
6	196523	0	420333	47486	372,847	164,821	80037
7	165013	0	368506	47486	321,020	122,338	60551
8	151669	0	338450	47486	290,964	95,587	48367
9	140326	0	312580	47486	265,094	75,077	38857
10	130560	0	290526	47486	243,040	59,339	31411
11	122066	0	271382	47486	223,896	47,124	25518
12	114610	0	254641	47486	207,155	37,587	20824
13	108012	0	239797	47486	192,311	30,079	17055
14	102133	0	226599	47486	179,113	24,152	14016
15	96860	0	214718	47486	167,232	19,439	11551
16	92016	0	203976	47486	156,490	15,682	9541
17	87416	0	193805	47486	146,319	12,641	7883
18	83045	0	184136	47486	136,650	10,176	6513
19	78892	0	174904	47486	127,418	8,180	5379
20	74949	0	166155	47486	118,669	6,568	4444
21	71200	0	157873	47486	110,387	5,266	3671
22	67639	0	149998	47486	102,512	4,216	3033
23	64258	0	142521	47486	95,035	3,370	2506
24	61045	0	135375	47486	87,889	2,686	2070
25	57994	0	128610	47486	81,124	2,138	1710
26	55094	0	122161	47486	74,675	1,696	1413
27	52338	0	116073	47486	68,587	1,342	1167
28	49722	0	110289	47486	62,803	1,060	964
	3670599	0	7939516	1336899	6,602,617	2,790,195	1327331

$/BBLRESV: 24.87 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,500,229 RI OIL VAL: 713,678
WI PAYOUT: 5.1 GAS VAL: 1,289,963 GAS VAL: 613,652
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,119,510 WI TOTAL: 2,792,180 RI TOTAL: 1,327,330

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3239 - NELLER-RUNGE 2 (SA) D6 W#D6H FULL WI DECIMAL = .754675 #WELLS: 1
RRC#, WELL#.....: 288458 - D 6H RRC DIST..: 02 FULL RI DECIMAL = .245325 DEPTH: 13607
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	720,940
01	KARNES COUNTY	1.000000	720,940
02	KARNES COUNTY ROAD &	1.000000	720,940
03	KARNES COUNTY HOSPIT	1.000000	720,940
12	CITY OF RUNGE	.660000	475,820
32	RUNGE ISD	1.000000	720,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,069	48,291	0	65.93	2.96	4.60	.00	152700
2	2,065	35,523	0	67.15	2.96	4.59	.00	104647
3	1,557	28,110	0	68.41	2.95	4.58	.00	80384
4	1,250	23,264	0	69.67	2.95	4.57	.00	65723
5	1,046	19,847	0	70.97	2.95	4.57	.00	56023
6	898	17,303	0	72.28	2.95	4.56	.00	48984
7	786	15,341	0	72.28	2.71	4.20	.00	42875
8	698	13,777	0	72.28	2.71	4.20	.00	38074
9	628	12,399	0	72.28	2.71	4.20	.00	34256
	11,997	213,855	0					623,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107874	0	260574	60501	200,073	185,764	97106
2	79353	0	184000	59895	124,105	99,334	60019
3	62581	0	142965	59297	83,668	57,732	40695
4	51792	0	117515	58704	58,811	34,983	29092
5	44185	0	100208	58116	42,092	21,584	21573
6	38522	0	87506	57535	29,971	13,249	16356
7	31375	0	74250	57536	16,714	6,370	11992
8	28176	0	66250	57536	8,714	2,863	9315
9	25358	0	59614	57536	2,078	588	7289
	469216	0	1092882	526656	566,226	422,467	293437

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.55 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,501			

$/BBLRESV: 26.63 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 241,085 RI OIL VAL: 167,453
WI PAYOUT: 3.3 GAS VAL: 181,381 GAS VAL: 125,984
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 720,940 WI TOTAL: 427,500 RI TOTAL: 293,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 159.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 787,420
LAST YR RI VAL: 371,190
LAST YR 8/8 VAL: 1,158,610

LAST YR OIL PROD: 3,688
LAST YR GAS PROD: 52,534

REMARKS1:
REMARKS2: API 255.36353 P#850274
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 3307 - GUS TIPS-RUNGE 1 (SA) D4H FULL WI DECIMAL = .768554 #WELLS: 1
RRC#, WELL#.....: 288491 - D 4H RRC DIST..: 02 FULL RI DECIMAL = .231446 DEPTH: 13689
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,277,760
01	KARNES COUNTY	1.000000	1,277,760
02	KARNES COUNTY ROAD &	1.000000	1,277,760
03	KARNES COUNTY HOSPIT	1.000000	1,277,760
12	CITY OF RUNGE	.370000	472,780
32	RUNGE ISD	1.000000	1,277,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,267	88,110	0	65.94	2.71	4.33	.00	266923
2	3,308	51,292	0	67.17	2.70	4.32	.00	170771
3	2,416	36,371	0	68.42	2.70	4.31	.00	127044
4	1,902	28,221	0	69.68	2.69	4.30	.00	101858
5	1,571	23,071	0	70.99	2.69	4.29	.00	85713
6	1,336	19,518	0	72.31	2.68	4.29	.00	74247
7	1,161	16,921	0	72.31	2.47	3.96	.00	64522
8	1,029	14,935	0	72.31	2.47	3.96	.00	57186
9	924	13,369	0	72.31	2.47	3.96	.00	51351
10	832	12,032	0	72.31	2.47	3.96	.00	46238
11	749	10,829	0	72.31	2.47	3.96	.00	41625
12	674	9,746	0	72.31	2.47	3.96	.00	37457
13	607	8,771	0	72.31	2.47	3.96	.00	33733
	21,776	333,186	0					1,158,668

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	183514	0	450437	50501	399,936	371,332	157297
2	106436	0	277207	49995	227,212	181,862	83286
3	75473	0	202517	49496	153,021	105,586	52559
4	58344	0	160202	49001	111,201	66,147	36028
5	47697	0	133410	48510	84,900	43,535	25975
6	40202	0	114449	48025	66,424	29,363	19350
7	32122	0	96644	48026	48,618	18,528	14085
8	28352	0	85538	48026	37,512	12,324	10835
9	25379	0	76730	48026	28,704	8,130	8449
10	22841	0	69079	48026	21,053	5,140	6614
11	20557	0	62182	48026	14,156	2,980	5177
12	18501	0	55958	48026	7,932	1,440	4051
13	16650	0	50383	48026	2,357	368	3172
	676068	0	1834736	631710	1,203,026	846,735	426878

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.57 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,501			

$/BBLRESV: 31.95 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 534,728 RI OIL VAL: 269,581
WI PAYOUT: 3.6 GAS VAL: 312,007 GAS VAL: 157,297
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,277,760 WI TOTAL: 850,880 RI TOTAL: 426,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 44.1 / 10.0
GAS: 350.5 D B: 1.010 De/Dt: 50.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,068,960
LAST YR RI VAL: 473,480
LAST YR 8/8 VAL: 1,542,440

LAST YR OIL PROD: 5,854
LAST YR GAS PROD: 114,343

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36331 P#850047
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3277 - NELLER-RUNGE 1-RUNGE 2 D7 D7H FULL WI DECIMAL = .749978 #WELLS: 1
RRC#, WELL#.....: 288561 - D 7H RRC DIST..: 02 FULL RI DECIMAL = .250022 DEPTH: 15000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	478,140
01	KARNES COUNTY	1.000000	478,140
02	KARNES COUNTY ROAD &	1.000000	478,140
03	KARNES COUNTY HOSPIT	1.000000	478,140
12	CITY OF RUNGE	.530000	253,420
32	RUNGE ISD	1.000000	478,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,188	48,832	0	66.40	2.71	4.34	.00	108959
2	1,325	31,074	0	67.63	2.70	4.33	.00	67205
3	953	22,838	0	68.88	2.70	4.32	.00	49231
4	743	18,067	0	70.16	2.69	4.31	.00	39096
5	609	14,948	0	71.47	2.69	4.30	.00	32643
6	517	12,748	0	72.79	2.47	3.96	.00	28224
	6,335	148,507	0					325,358

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	99248	0	208207	50001	158,206	146,891	83282
2	62923	0	130128	49500	80,628	64,535	45445
3	46246	0	95477	49005	46,472	32,066	28965
4	36449	0	75545	48515	27,030	16,078	19928
5	30157	0	62800	48030	14,770	7,574	14370
6	23615	0	51839	47550	4,289	1,896	10214
	298638	0	623996	292601	331,395	269,040	202204

$/BBLRESV: 29.53 EQUIP VAL: 6,904
$/BBLPROD: 0 WI OIL VAL: 140,280 RI OIL VAL: 105,431
WI PAYOUT: 2.8 GAS VAL: 128,760 GAS VAL: 96,773
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 478,140 WI TOTAL: 275,940 RI TOTAL: 202,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.06 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 179.6 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 404,820
LAST YR RI VAL: 225,680
LAST YR 8/8 VAL: 630,500

LAST YR OIL PROD: 2,740
LAST YR GAS PROD: 62,957

REMARKS1:
REMARKS2: API 255.36355 P#850276
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3279 - NELLER-ELIZONDO-RUNGE 2 D4 D4H FULL WI DECIMAL = .754134 #WELLS: 1
RRC#, WELL#.....: 288621 - D 4H RRC DIST..: 02 FULL RI DECIMAL = .245866 DEPTH: 15000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,080,080
01	KARNES COUNTY	1.000000	1,080,080
02	KARNES COUNTY ROAD &	1.000000	1,080,080
03	KARNES COUNTY HOSPIT	1.000000	1,080,080
12	CITY OF RUNGE	.370000	399,630
32	RUNGE ISD	1.000000	1,080,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,598	55,636	0	70.57	4.26	4.26	.00	244702
2	2,688	32,551	0	71.87	4.25	4.25	.00	145689
3	1,907	23,092	0	73.21	4.25	4.25	.00	105286
4	1,475	17,912	0	74.57	4.24	4.24	.00	82948
5	1,204	14,634	0	75.96	4.23	4.23	.00	68970
6	1,017	12,372	0	77.36	3.89	3.89	.00	59332
7	881	10,717	0	77.36	3.89	3.89	.00	51397
8	776	9,453	0	77.36	3.89	3.89	.00	45272
9	696	8,455	0	77.36	3.89	3.89	.00	40604
10	626	7,610	0	77.36	3.89	3.89	.00	36521
11	563	6,849	0	77.36	3.89	3.89	.00	32845
12	507	6,164	0	77.36	3.89	3.89	.00	29578
	16,938	205,445	0					943,144

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178737	0	423439	50001	373,438	346,729	128734
2	104328	0	250017	49500	200,517	160,495	66096
3	74011	0	179297	49005	130,292	89,902	41218
4	57274	0	140222	48515	91,707	54,550	28030
5	46682	0	115652	48030	67,622	34,676	20104
6	36294	0	95626	47550	48,076	21,252	14454
7	31439	0	82836	47551	35,285	13,447	10888
8	27731	0	73003	47551	25,452	8,361	8343
9	24803	0	65407	47551	17,856	5,057	6500
10	22325	0	58846	47551	11,295	2,758	5085
11	20092	0	52937	47551	5,386	1,134	3978
12	18083	0	47661	47551	110	20	3115
	641799	0	1584943	577907	1,007,036	738,381	336545

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 34.40 EQUIP VAL: 5,152
$/BBLPROD: 0 WI OIL VAL: 439,384 RI OIL VAL: 200,266
WI PAYOUT: 3.4 GAS VAL: 298,996 GAS VAL: 136,279
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,080,080 WI TOTAL: 743,530 RI TOTAL: 336,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 220.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,420
LAST YR RI VAL: 394,290
LAST YR 8/8 VAL: 1,168,710

LAST YR OIL PROD: 6,618
LAST YR GAS PROD: 80,662

REMARKS1:
REMARKS2: API 255.36345 P#850214
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3309 - ESCONDIDO CRK-EVANGELINE W#B2H FULL WI DECIMAL = .790806 #WELLS: 1
RRC#, WELL#.....: 288655 - B 2H RRC DIST..: 02 FULL RI DECIMAL = .209194 DEPTH: 13214
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,140,020
01	KARNES COUNTY	1.000000	4,140,020
02	KARNES COUNTY ROAD &	1.000000	4,140,020
03	KARNES COUNTY HOSPIT	1.000000	4,140,020
31	KENEDY ISD	1.000000	4,140,020
41	HONDO WATERSHED DIST	.500000	2,070,020
42	ESCONDIDO WATERSHED	.500000	2,070,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.67 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 694.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,989,250
LAST YR RI VAL: 1,429,400
LAST YR 8/8 VAL: 5,418,650

LAST YR OIL PROD: 10,889
LAST YR GAS PROD: 304,916

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36367 P#850507
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,102	227,549	0	66.04	2.95	4.54	.00	423126
2	5,959	187,844	0	67.27	2.95	4.53	.00	317004
3	4,716	159,959	0	68.51	2.94	4.52	.00	255504
4	3,902	139,292	0	69.79	2.94	4.51	.00	215353
5	3,328	123,362	0	71.08	2.93	4.50	.00	187068
6	2,901	110,702	0	72.41	2.93	4.50	.00	166118
7	2,570	99,632	0	72.41	2.70	4.15	.00	147164
8	2,309	89,669	0	72.41	2.70	4.15	.00	132219
9	2,078	80,702	0	72.41	2.70	4.15	.00	118991
10	1,870	72,632	0	72.41	2.70	4.15	.00	107080
11	1,683	65,369	0	72.41	2.70	4.15	.00	96372
12	1,515	58,832	0	72.41	2.70	4.15	.00	86752
13	1,364	52,949	0	72.41	2.70	4.15	.00	78106
14	1,228	47,654	0	72.41	2.70	4.15	.00	70318
15	1,105	42,889	0	72.41	2.70	4.15	.00	63275
16	995	38,600	0	72.41	2.70	4.15	.00	56976
17	896	34,740	0	72.41	2.70	4.15	.00	51307
18	806	31,266	0	72.41	2.70	4.15	.00	46153
19	725	28,139	0	72.41	2.70	4.15	.00	41515
20	653	25,325	0	72.41	2.70	4.15	.00	37392
21	588	22,793	0	72.41	2.70	4.15	.00	33670
22	529	20,514	0	72.41	2.70	4.15	.00	30292
23	476	18,463	0	72.41	2.70	4.15	.00	27257
24	428	16,617	0	72.41	2.70	4.15	.00	24508
25	385	14,955	0	72.41	2.70	4.15	.00	22046
26	347	13,460	0	72.41	2.70	4.15	.00	19870
	51,458	1,823,908	0					2,855,436

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	530844	0	953970	50001	903,969	839,317	305901
2	438217	0	755221	49500	705,721	564,865	212341
3	371900	0	627404	49005	578,399	399,101	154306
4	323850	0	539203	48515	490,688	291,881	115506
5	285837	0	472905	48030	424,875	217,871	88300
6	256503	0	422621	47550	375,071	165,803	68688
7	212732	0	359896	47551	312,345	119,031	50566
8	191459	0	323678	47551	276,127	90,713	39551
9	172313	0	291304	47551	243,753	69,033	30953
10	155082	0	262162	47551	214,611	52,397	24224
11	139574	0	235946	47551	188,395	39,651	18957
12	125617	0	212369	47551	164,818	29,904	14837
13	113055	0	191161	47551	143,610	22,462	11613
14	101750	0	172068	47551	124,517	16,790	9089
15	91576	0	154851	47551	107,300	12,472	7113
16	82418	0	139394	47551	91,843	9,204	5567
17	74176	0	125483	47551	77,932	6,732	4357
18	66758	0	112911	47551	65,360	4,868	3410
19	60082	0	101597	47551	54,046	3,470	2668
20	54073	0	91465	47551	43,914	2,430	2089
21	48667	0	82337	47551	34,786	1,660	1636
22	43801	0	74093	47551	26,542	1,092	1279
23	39422	0	66679	47551	19,128	678	1002
24	35480	0	59988	47551	12,437	381	783
25	31932	0	53978	47551	6,427	170	613
26	28739	0	48609	47551	1,058	24	480
	4075857	0	6931293	1243621	5,687,672	2,962,000	1175829

$/BBLRESV: 29.99 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 1,220,231 RI OIL VAL: 484,397
WI PAYOUT: 4.7 GAS VAL: 1,741,766 GAS VAL: 691,431
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,140,020 WI TOTAL: 2,964,190 RI TOTAL: 1,175,830

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3316 - ESCONDIDO CREEK GAS UNIT 1 B4H FULL WI DECIMAL = .799386 #WELLS: 1
RRC#, WELL#.....: 288656 - B 4H RRC DIST..: 02 FULL RI DECIMAL = .200614 DEPTH: 13305
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,334,990
01	KARNES COUNTY	1.000000	1,334,990
02	KARNES COUNTY ROAD &	1.000000	1,334,990
03	KARNES COUNTY HOSPIT	1.000000	1,334,990
31	KENEDY ISD	1.000000	1,334,990
42	ESCONDIDO WATERSHED	1.000000	1,334,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,900	94,494	0	66.02	2.75	4.36	.00	153049
2	2,297	73,297	0	67.25	2.75	4.35	.00	123484
3	1,899	59,886	0	68.49	2.74	4.34	.00	103970
4	1,621	50,633	0	69.77	2.74	4.33	.00	90408
5	1,413	43,859	0	71.06	2.73	4.33	.00	80265
6	1,254	38,685	0	72.39	2.73	4.32	.00	72566
7	1,123	34,606	0	72.39	2.51	3.98	.00	64985
8	1,011	31,145	0	72.39	2.51	3.98	.00	58504
9	910	28,031	0	72.39	2.51	3.98	.00	52659
10	819	25,228	0	72.39	2.51	3.98	.00	47394
11	737	22,705	0	72.39	2.51	3.98	.00	42648
12	663	20,435	0	72.39	2.51	3.98	.00	38366
13	597	18,392	0	72.39	2.51	3.98	.00	34547
14	537	16,553	0	72.39	2.51	3.98	.00	31075
15	483	14,898	0	72.39	2.51	3.98	.00	27950
16	435	13,408	0	72.39	2.51	3.98	.00	25172
	18,699	586,255	0					1,047,042

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207727	0	360776	50501	310,275	288,084	112889
2	161130	0	284614	49995	234,619	187,790	76994
3	131169	0	235139	49496	185,643	128,096	55163
4	110902	0	201310	49001	152,309	90,600	40880
5	95715	0	175980	48510	127,470	65,365	31051
6	84423	0	156989	48025	108,964	48,168	23986
7	69436	0	134421	48026	86,395	32,924	17714
8	62491	0	120995	48026	72,969	23,971	13865
9	56243	0	108902	48026	60,876	17,240	10851
10	50619	0	98013	48026	49,987	12,204	8493
11	45557	0	88205	48026	40,179	8,457	6646
12	41002	0	79368	48026	31,342	5,686	5200
13	36903	0	71450	48026	23,424	3,664	4070
14	33213	0	64288	48026	16,262	2,192	3185
15	29892	0	57842	48026	9,816	1,141	2492
16	26903	0	52075	48026	4,049	406	1951
	1243325	0	2290367	775788	1,514,579	915,988	415430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,501			

$/BBLRESV: 28.01 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 418,744 RI OIL VAL: 189,914
WI PAYOUT: 4.3 GAS VAL: 497,243 GAS VAL: 225,516
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,334,990 WI TOTAL: 919,560 RI TOTAL: 415,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 300.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,099,410
LAST YR RI VAL: 406,270
LAST YR 8/8 VAL: 1,505,680

LAST YR OIL PROD: 3,908
LAST YR GAS PROD: 129,753

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36368 P#850509
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3312 - ESCONDIDO CREEK GAS UNIT 1 B6H FULL WI DECIMAL = .799386 #WELLS: 1
RRC#, WELL#.....: 288657 - B 6H RRC DIST..: 02 FULL RI DECIMAL = .200614 DEPTH: 13328
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,319,740
01	KARNES COUNTY	1.000000	1,319,740
02	KARNES COUNTY ROAD &	1.000000	1,319,740
03	KARNES COUNTY HOSPIT	1.000000	1,319,740
31	KENEDY ISD	1.000000	1,319,740
42	ESCONDIDO WATERSHED	1.000000	1,319,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,896	65,336	0	66.00	2.95	4.55	.00	205551
2	3,052	51,211	0	67.23	2.95	4.54	.00	164023
3	2,509	42,121	0	68.48	2.95	4.53	.00	137348
4	2,131	35,777	0	69.75	2.95	4.52	.00	118819
5	1,851	31,096	0	71.04	2.94	4.51	.00	105115
6	1,637	27,497	0	72.37	2.94	4.51	.00	94703
7	1,466	24,646	0	72.37	2.70	4.16	.00	84810
8	1,319	22,181	0	72.37	2.70	4.16	.00	76306
9	1,187	19,963	0	72.37	2.70	4.16	.00	68670
10	1,068	17,967	0	72.37	2.70	4.16	.00	61785
11	961	16,170	0	72.37	2.70	4.16	.00	55595
12	865	14,553	0	72.37	2.70	4.16	.00	50042
13	779	13,098	0	72.37	2.70	4.16	.00	45066
14	701	11,788	0	72.37	2.70	4.16	.00	40554
15	631	10,609	0	72.37	2.70	4.16	.00	36504
16	568	9,548	0	72.37	2.70	4.16	.00	32860
17	511	8,593	0	72.37	2.70	4.16	.00	29562
	25,132	422,154	0					1,407,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154075	0	359626	50001	309,625	287,481	103715
2	120765	0	284788	49500	235,288	188,326	71199
3	99329	0	236677	49005	187,672	129,495	51295
4	84369	0	203188	48515	154,673	92,005	38174
5	73082	0	178197	48030	130,167	66,748	29065
6	64623	0	159326	47550	111,776	49,411	22553
7	53195	0	138005	47551	90,454	34,471	16873
8	47874	0	124180	47551	76,629	25,174	13202
9	43087	0	111757	47551	64,206	18,183	10332
10	38779	0	100564	47551	53,013	12,944	8085
11	34900	0	90495	47551	42,944	9,038	6327
12	31410	0	81452	47551	33,901	6,151	4951
13	28270	0	73336	47551	25,785	4,033	3876
14	25443	0	65997	47551	18,446	2,487	3033
15	22898	0	59402	47551	11,851	1,378	2374
16	20608	0	53468	47551	5,917	593	1858
17	18547	0	48109	47551	558	49	1454
	961254	0	2368567	815662	1,552,905	927,967	388366

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.63 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

$/BBLRESV: 27.44 EQUIP VAL: 3,406
$/BBLPROD: 0 WI OIL VAL: 551,363 RI OIL VAL: 230,752
WI PAYOUT: 4.3 GAS VAL: 376,603 GAS VAL: 157,613
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,319,740 WI TOTAL: 931,370 RI TOTAL: 388,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 206.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,780
LAST YR RI VAL: 208,540
LAST YR 8/8 VAL: 624,320

LAST YR OIL PROD: 3,707
LAST YR GAS PROD: 86,679

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36369 P#850514
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3313 - ESCONDIDO CREEK-WESS 3 B7H FULL WI DECIMAL = .773087 #WELLS: 1
RRC#, WELL#.....: 288659 - B 7H RRC DIST..: 02 FULL RI DECIMAL = .226913 DEPTH: 13365
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141411 HCG.....: 6
ALT RRC#: 288659 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	6,378,750
01	KARNES COUNTY	1.000000	6,378,750
02	KARNES COUNTY ROAD &	1.000000	6,378,750
03	KARNES COUNTY HOSPIT	1.000000	6,378,750
31	KENEDY ISD	.730000	4,656,490
34	PETTUS ISD (KARNES C	.270000	1,722,270
41	HONDO WATERSHED DIST	.270000	1,722,270
42	ESCONDIDO WATERSHED	.730000	4,656,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: .001 De/Dt: 10.0 / 5.0
GAS: 707.0 D B: 1.000 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,114,140
LAST YR RI VAL: 1,521,980
LAST YR 8/8 VAL: 5,636,120

LAST YR OIL PROD: 14,666
LAST YR GAS PROD: 297,053

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36370 P#850517
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,466	237,647	0	66.02	2.88	4.44	.00	636255
2	11,218	204,369	0	67.25	2.87	4.43	.00	583225
3	10,096	179,276	0	68.49	2.87	4.43	.00	534570
4	9,085	159,677	0	69.77	2.86	4.42	.00	490029
5	8,177	143,946	0	71.06	2.86	4.41	.00	449208
6	7,359	131,037	0	72.39	2.85	4.40	.00	411837
7	6,623	120,253	0	72.39	2.63	4.05	.00	370648
8	5,961	111,110	0	72.39	2.63	4.05	.00	333600
9	5,366	103,260	0	72.39	2.63	4.05	.00	300302
10	4,827	96,446	0	72.39	2.63	4.05	.00	270137
11	4,346	90,475	0	72.39	2.63	4.05	.00	243219
12	3,910	85,202	0	72.39	2.63	4.05	.00	218818
13	3,519	80,509	0	72.39	2.63	4.05	.00	196936
14	3,167	76,305	0	72.39	2.63	4.05	.00	177237
15	2,849	72,490	0	72.39	2.63	4.05	.00	159441
16	2,564	68,866	0	72.39	2.63	4.05	.00	143491
17	2,308	65,423	0	72.39	2.63	4.05	.00	129164
18	2,077	62,152	0	72.39	2.63	4.05	.00	116237
19	1,869	59,044	0	72.39	2.63	4.05	.00	104596
20	1,681	56,092	0	72.39	2.63	4.05	.00	94075
21	1,513	53,287	0	72.39	2.63	4.05	.00	84673
22	1,362	50,623	0	72.39	2.63	4.05	.00	76223
23	1,225	48,092	0	72.39	2.63	4.05	.00	68556
24	1,102	45,687	0	72.39	2.63	4.05	.00	61672
25	992	43,403	0	72.39	2.63	4.05	.00	55516
26	892	41,233	0	72.39	2.63	4.05	.00	49920
27	803	39,171	0	72.39	2.63	4.05	.00	44939
28	721	37,212	0	72.39	2.63	4.05	.00	40350
	118,078	2,562,287	0					6,444,874

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	529119	0	1165374	50001	1,115,373	1,035,601	397412
2	453446	0	1036671	49500	987,171	790,140	305393
3	397770	0	932340	49005	883,335	609,509	237705
4	353050	0	843079	48515	794,564	472,638	186383
5	318269	0	767477	48030	719,447	368,925	147096
6	288714	0	700551	47550	653,001	288,666	116698
7	244501	0	615149	47551	567,598	216,306	88412
8	225911	0	559511	47551	511,960	168,189	70122
9	209950	0	510252	47551	462,701	131,042	55798
10	196096	0	466233	47551	418,682	102,221	44513
11	183955	0	427174	47551	379,623	79,900	35620
12	173234	0	392052	47551	344,501	62,506	28568
13	163692	0	360628	47551	313,077	48,968	22970
14	155145	0	332382	47551	284,831	38,406	18512
15	147388	0	306829	47551	259,278	30,138	14948
16	140020	0	283511	47551	235,960	23,645	12080
17	133019	0	262183	47551	214,632	18,542	9769
18	126369	0	242606	47551	195,055	14,526	7905
19	120049	0	224645	47551	177,094	11,369	6402
20	114047	0	208122	47551	160,571	8,886	5186
21	108344	0	193017	47551	145,466	6,940	4206
22	102928	0	179151	47551	131,600	5,413	3413
23	97782	0	166338	47551	118,787	4,212	2771
24	92892	0	154564	47551	107,013	3,271	2251
25	88248	0	143764	47551	96,213	2,535	1831
26	83836	0	133756	47551	86,205	1,958	1489
27	79643	0	124582	47551	77,031	1,508	1212
28	75660	0	116010	47551	68,459	1,156	987
	5403077	0	11847951	133872	10,509,228	4,547,116	1829652

$/BBLRESV: 27.10 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,473,472 RI OIL VAL: 995,267
WI PAYOUT: 5.1 GAS VAL: 2,073,639 GAS VAL: 834,384
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,378,750 WI TOTAL: 4,549,100 RI TOTAL: 1,829,650

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3310 - ESCONDIDO CREEK GAS UNIT 1 B1H FULL WI DECIMAL = .799386 #WELLS: 1
RRC#, WELL#.....: 288669 - B 1H RRC DIST..: 02 FULL RI DECIMAL = .200614 DEPTH: 13161
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,482,890
01	KARNES COUNTY	1.000000	1,482,890
02	KARNES COUNTY ROAD &	1.000000	1,482,890
03	KARNES COUNTY HOSPIT	1.000000	1,482,890
31	KENEDY ISD	1.000000	1,482,890
42	ESCONDIDO WATERSHED	1.000000	1,482,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,914	95,449	0	66.02	2.91	4.43	.00	206563
2	2,372	77,987	0	67.25	2.90	4.42	.00	127516
3	1,708	65,937	0	68.49	2.90	4.41	.00	93513
4	1,334	57,115	0	69.77	2.89	4.41	.00	74401
5	1,093	50,380	0	71.06	2.89	4.40	.00	62087
6	930	45,065	0	72.39	2.88	4.39	.00	53817
7	804	40,768	0	72.39	2.65	4.04	.00	46525
8	710	37,217	0	72.39	2.65	4.04	.00	41086
9	637	34,236	0	72.39	2.65	4.04	.00	36862
10	575	31,696	0	72.39	2.65	4.04	.00	33274
11	526	29,508	0	72.39	2.65	4.04	.00	30438
12	483	27,603	0	72.39	2.65	4.04	.00	27950
13	447	25,931	0	72.39	2.65	4.04	.00	25867
14	417	24,445	0	72.39	2.65	4.04	.00	24131
15	389	23,123	0	72.39	2.65	4.04	.00	22510
16	366	21,936	0	72.39	2.65	4.04	.00	21180
17	343	20,839	0	72.39	2.65	4.04	.00	19849
18	326	19,797	0	72.39	2.65	4.04	.00	18865
19	308	18,807	0	72.39	2.65	4.04	.00	17823
20	293	17,867	0	72.39	2.65	4.04	.00	16955
21	278	16,974	0	72.39	2.65	4.04	.00	16087
22	264	16,125	0	72.39	2.65	4.04	.00	15277
	18,517	798,805	0					1,032,576

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222035	0	428598	50001	378,597	351,520	127441
2	180791	0	308307	49500	258,807	207,151	82022
3	152856	0	246369	49005	197,364	136,182	57681
4	131949	0	206350	48515	157,835	93,887	42431
5	116389	0	178476	48030	130,446	66,891	32017
6	103750	0	157567	47550	110,017	48,633	24663
7	86362	0	132887	47551	85,336	32,521	18028
8	78839	0	119925	47551	72,374	23,776	14189
9	72525	0	109387	47551	61,836	17,512	11279
10	67144	0	100418	47551	52,867	12,907	9023
11	62509	0	92947	47551	45,396	9,555	7274
12	58473	0	86423	47551	38,872	7,053	5890
13	54932	0	80799	47551	33,248	5,200	4794
14	51784	0	75915	47551	28,364	3,825	3921
15	48983	0	71493	47551	23,942	2,783	3214
16	46469	0	67649	47551	20,098	2,014	2646
17	44145	0	63994	47551	16,443	1,420	2179
18	41937	0	60802	47551	13,251	987	1800
19	39840	0	57663	47551	10,112	649	1486
20	37849	0	54804	47551	7,253	401	1228
21	35957	0	52044	47551	4,493	214	1014
22	34159	0	49436	47551	1,885	78	837
	1769677	0	2802253	1053417	1,748,836	1,025,159	455057

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 47.0 / 5.0
GAS: 293.0 D B: 1.000 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,429,020
LAST YR RI VAL: 543,410
LAST YR 8/8 VAL: 1,972,430

LAST YR OIL PROD: 9,349
LAST YR GAS PROD: 129,761

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36330 P#849910
MC1:
MC2:

$/BBLRESV: 25.52 EQUIP VAL: 2,669
$/BBLPROD: 0 WI OIL VAL: 377,751 RI OIL VAL: 167,679
WI PAYOUT: 4.3 GAS VAL: 647,407 GAS VAL: 287,377
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,482,890 WI TOTAL: 1,027,830 RI TOTAL: 455,060

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3319 - ESCONDIDO CREEK GAS UNIT 1 B5H FULL WI DECIMAL = .799386 #WELLS: 1
RRC#, WELL#.....: 288670 - B 5H RRC DIST..: 02 FULL RI DECIMAL = .200614 DEPTH: 13226
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	41,833	0	65.71	4.38	4.38	.00	0
2	0	27,243	0	66.93	4.37	4.37	.00	0
	0	69,076	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	126,610
01	KARNES COUNTY	1.000000	126,610
02	KARNES COUNTY ROAD &	1.000000	126,610
03	KARNES COUNTY HOSPIT	1.000000	126,610
31	KENEDY ISD	1.000000	126,610
42	ESCONDIDO WATERSHED	1.000000	126,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146470	0	146470	85001	61,469	57,073	34277
2	95168	0	95168	84150	11,018	8,818	19366
	241638	0	241638	169151	72,487	65,891	53643

$/BBLRESV: .00 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 65,891 GAS VAL: 53,643
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 126,610 WI TOTAL: 72,970 RI TOTAL: 53,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.31 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 151.0 D B: 1.000 De/Dt: 41.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 765,610
LAST YR RI VAL: 323,180
LAST YR 8/8 VAL: 1,088,790

LAST YR OIL PROD: 5,352
LAST YR GAS PROD: 75,582

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36372 P#850511
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3317 - ESCONDIDO CREEK-WESS 3 B8H FULL WI DECIMAL = .781991 #WELLS: 1
RRC#, WELL#.....: 288672 - B 8H RRC DIST..: 02 FULL RI DECIMAL = .218009 DEPTH: 13237
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141412 HCG.....: 6
ALT RRC#: 288672 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	434	29,775	0	65.80	4.40	4.40	.00	22331
2	231	20,742	0	67.02	4.39	4.39	.00	12106
	665	50,517	0					34,437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	98,060
01	KARNES COUNTY	1.000000	98,060
02	KARNES COUNTY ROAD &	1.000000	98,060
03	KARNES COUNTY HOSPIT	1.000000	98,060
31	KENEDY ISD	.730000	71,590
34	PETTUS ISD (KARNES C	.270000	26,470
41	HONDO WATERSHED DIST	.270000	26,470
42	ESCONDIDO WATERSHED	.730000	71,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102449	0	124780	83001	41,779	38,791	32439
2	71206	0	83312	82170	1,142	913	18834
	173655	0	208092	165171	42,921	39,704	51273

$/BBLRESV: 12.64 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 6,571 RI OIL VAL: 8,485
WI PAYOUT: .0 GAS VAL: 33,133 GAS VAL: 42,788
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,060 WI TOTAL: 46,790 RI TOTAL: 51,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.41 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 57.0 / 5.0
GAS: 102.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 994,730
LAST YR RI VAL: 411,400
LAST YR 8/8 VAL: 1,406,130

LAST YR OIL PROD: 3,162
LAST YR GAS PROD: 67,206

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36371 P#850518
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 3278 - NELLER-ELIZONDO-RUNGE 2 D5 D5H FULL WI DECIMAL = .752951 #WELLS: 1
RRC#, WELL#.....: 288810 - D 5H RRC DIST..: 02 FULL RI DECIMAL = .247049 DEPTH: 15000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	403,230
01	KARNES COUNTY	1.000000	403,230
02	KARNES COUNTY ROAD &	1.000000	403,230
03	KARNES COUNTY HOSPIT	1.000000	403,230
12	CITY OF RUNGE	.370000	149,190
32	RUNGE ISD	1.000000	403,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,979	39,059	0	66.59	2.64	4.31	.00	99225
2	1,302	25,729	0	67.82	2.63	4.30	.00	66487
3	971	19,216	0	69.08	2.63	4.29	.00	50505
4	776	15,342	0	70.37	2.62	4.28	.00	41116
5	643	12,770	0	71.67	2.62	4.28	.00	34699
6	550	10,942	0	73.01	2.41	3.94	.00	30235
	6,221	123,058	0					322,267

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77641	0	176866	50001	126,865	117,792	69141
2	50950	0	117437	49500	67,937	54,376	39852
3	38053	0	88558	49005	39,553	27,292	26044
4	30266	0	71382	48515	22,867	13,602	18218
5	25192	0	59891	48030	11,861	6,082	13269
6	19855	0	50090	47550	2,540	1,122	9537
	241957	0	564224	292601	271,623	220,266	176061

$/BBLRESV: 26.86 EQUIP VAL: 6,904
$/BBLPROD: 0 WI OIL VAL: 125,809 RI OIL VAL: 100,560
WI PAYOUT: 2.8 GAS VAL: 94,457 GAS VAL: 75,500
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 403,230 WI TOTAL: 227,170 RI TOTAL: 176,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.27 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 139.7 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 423,520
LAST YR RI VAL: 236,570
LAST YR 8/8 VAL: 660,090

LAST YR OIL PROD: 2,886
LAST YR GAS PROD: 59,459

REMARKS1:
REMARKS2: API 255.36346 P#850232
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3868 - WESS 6-WESS 1 ECRR SA D3 W#D3H FULL WI DECIMAL = .755451 #WELLS: 1
RRC#, WELL#.....: 294172 - D 3H RRC DIST..: 02 FULL RI DECIMAL = .244549 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141468 HCG.....:
ALT RRC#: 294172 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,574,250
01	KARNES COUNTY	1.000000	4,574,250
02	KARNES COUNTY ROAD &	1.000000	4,574,250
03	KARNES COUNTY HOSPIT	1.000000	4,574,250
31	KENEDY ISD	.340000	1,555,250
34	PETTUS ISD (KARNES C	.660000	3,019,000
42	ESCONDIDO WATERSHED	.620000	2,836,040
80	NORDHEIM ISD (DEWITT	.660000	3,019,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.59 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.8 D B: 1.000 De/Dt: 59.0 / 5.0
GAS: 1,712.0 D B: 1.000 De/Dt: 51.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,850,290
LAST YR RI VAL: 3,290,860
LAST YR 8/8 VAL: 11,141,150

LAST YR OIL PROD: 61,450
LAST YR GAS PROD: 973,680

REMARKS1: PROD ADDED FROM GASEARCH 2023
REMARKS2: API 255.37207 P#870892
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,512	428,133	0	65.96	2.49	4.14	.00	673297
2	7,027	247,393	0	67.19	2.48	4.14	.00	356682
3	4,780	174,688	0	68.44	2.48	4.13	.00	247141
4	3,627	135,150	0	69.71	2.47	4.12	.00	191007
5	2,922	110,244	0	71.01	2.47	4.11	.00	156749
6	2,448	93,107	0	72.33	2.46	4.10	.00	133763
7	2,104	80,584	0	72.33	2.46	4.10	.00	114966
8	1,847	71,038	0	72.33	2.46	4.10	.00	100923
9	1,645	63,513	0	72.33	2.46	4.10	.00	89886
10	1,482	57,430	0	72.33	2.46	4.10	.00	80979
11	1,350	52,414	0	72.33	2.46	4.10	.00	73766
12	1,238	48,201	0	72.33	2.46	4.10	.00	67646
13	1,144	44,618	0	72.33	2.46	4.10	.00	62510
14	1,063	41,528	0	72.33	2.46	4.10	.00	58084
15	992	38,841	0	72.33	2.46	4.10	.00	54205
16	931	36,479	0	72.33	2.46	4.10	.00	50871
17	876	34,390	0	72.33	2.46	4.10	.00	47866
18	827	32,525	0	72.33	2.46	4.10	.00	45189
19	784	30,851	0	72.33	2.46	4.10	.00	42839
20	745	29,308	0	72.33	2.46	4.10	.00	40708
21	708	27,843	0	72.33	2.46	4.10	.00	38686
22	673	26,451	0	72.33	2.46	4.10	.00	36774
23	639	25,128	0	72.33	2.46	4.10	.00	34916
24	607	23,872	0	72.33	2.46	4.10	.00	33168
25	577	22,678	0	72.33	2.46	4.10	.00	31528
	54,548	1,976,407	0					2,864,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	805349	0	1478646	75001	1,403,645	1,303,256	607441
2	463495	0	820177	74250	745,927	597,046	296723
3	327281	0	574422	73508	500,914	345,635	180816
4	252185	0	443192	72772	370,420	220,340	121402
5	205711	0	362460	72045	290,415	148,921	86131
6	173031	0	306794	71324	235,470	104,091	63356
7	149758	0	264724	71325	193,399	73,703	47578
8	132018	0	232941	71325	161,616	53,094	36422
9	118033	0	207919	71325	136,594	38,685	28283
10	106728	0	187707	71325	116,382	28,415	22213
11	97407	0	171173	71325	99,848	21,015	17617
12	89577	0	157223	71325	85,898	15,585	14076
13	82919	0	145429	71325	74,104	11,590	11324
14	77176	0	135260	71325	63,935	8,621	9161
15	72182	0	126387	71325	55,062	6,400	7445
16	67793	0	118664	71325	47,339	4,744	6079
17	63911	0	111777	71325	40,452	3,495	4980
18	60445	0	105634	71325	34,309	2,555	4094
19	57334	0	100173	71325	28,848	1,852	3376
20	54466	0	95174	71325	23,849	1,319	2788
21	51744	0	90430	71325	19,105	911	2305
22	49157	0	85931	71325	14,606	601	1904
23	46698	0	81614	71325	10,289	365	1572
24	44364	0	77532	71325	6,207	190	1299
25	42145	0	73673	71325	2,348	61	1074
	3690907	0	6555056	1794075	4,760,981	2,992,490	1579459

$/BBLRESV: 31.73 EQUIP VAL: 2,306
$/BBLPROD: 0 WI OIL VAL: 1,307,530 RI OIL VAL: 690,124
WI PAYOUT: 3.9 GAS VAL: 1,684,957 GAS VAL: 889,333
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,574,250 WI TOTAL: 2,994,790 RI TOTAL: 1,579,460

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3890 - WESS 4-WESS 6-WESS 1 ECRR D4H FULL WI DECIMAL = .754433 #WELLS: 1
RRC#, WELL#.....: 294221 - D 4H RRC DIST..: 02 FULL RI DECIMAL = .245567 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141472 HCG.....:
ALT RRC#: 294221 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,912,460
01	KARNES COUNTY	1.000000	3,912,460
02	KARNES COUNTY ROAD &	1.000000	3,912,460
03	KARNES COUNTY HOSPIT	1.000000	3,912,460
31	KENEDY ISD	.420000	1,643,240
34	PETTUS ISD (KARNES C	.580000	2,269,220
42	ESCONDIDO WATERSHED	.720000	2,816,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.59 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.5 D B: 1.000 De/Dt: 62.0 / 5.0
GAS: 846.0 D B: 1.000 De/Dt: 45.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,668,280
LAST YR RI VAL: 1,991,010
LAST YR 8/8 VAL: 6,659,290

LAST YR OIL PROD: 47,338
LAST YR GAS PROD: 539,841

REMARKS1: ADDED PROD FROM GASEARCH 2023
REMARKS2: API 255.37206 P#870915
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,840	225,577	0	65.96	2.47	4.09	.00	887761
2	8,896	140,216	0	67.19	2.46	4.08	.00	450941
3	5,974	102,003	0	68.44	2.46	4.08	.00	308458
4	4,502	80,216	0	69.71	2.45	4.07	.00	236767
5	3,617	66,116	0	71.01	2.45	4.06	.00	193771
6	3,021	56,243	0	72.33	2.44	4.05	.00	164850
7	2,594	48,933	0	72.33	2.44	4.05	.00	141550
8	2,270	43,311	0	72.33	2.44	4.05	.00	123870
9	2,023	38,848	0	72.33	2.44	4.05	.00	110391
10	1,820	35,219	0	72.33	2.44	4.05	.00	99314
11	1,654	32,209	0	72.33	2.44	4.05	.00	90256
12	1,519	29,677	0	72.33	2.44	4.05	.00	82889
13	1,402	27,511	0	72.33	2.44	4.05	.00	76505
14	1,302	25,639	0	72.33	2.44	4.05	.00	71048
15	1,215	24,007	0	72.33	2.44	4.05	.00	66300
16	1,140	22,569	0	72.33	2.44	4.05	.00	62208
17	1,072	21,295	0	72.33	2.44	4.05	.00	58497
18	1,013	20,158	0	72.33	2.44	4.05	.00	55278
19	959	19,134	0	72.33	2.44	4.05	.00	52331
20	911	18,177	0	72.33	2.44	4.05	.00	49712
21	865	17,268	0	72.33	2.44	4.05	.00	47201
22	822	16,405	0	72.33	2.44	4.05	.00	44855
23	781	15,585	0	72.33	2.44	4.05	.00	42618
24	742	14,806	0	72.33	2.44	4.05	.00	40490
25	705	14,066	0	72.33	2.44	4.05	.00	38471
26	670	13,363	0	72.33	2.44	4.05	.00	36561
27	637	12,695	0	72.33	2.44	4.05	.00	34760
28	605	12,060	0	72.33	2.44	4.05	.00	33014
	70,571	1,193,306	0					3,700,667

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	420351	0	1308112	60001	1,248,111	1,158,846	480730
2	260228	0	711169	59400	651,769	521,682	232934
3	189308	0	497766	58806	438,960	302,886	142856
4	148268	0	385035	58218	326,817	194,403	96410
5	122206	0	315977	57636	258,341	132,474	68772
6	103533	0	268383	57060	211,323	93,417	50810
7	90077	0	231627	57061	174,566	66,525	38195
8	79728	0	203598	57061	146,537	48,140	29234
9	71512	0	181903	57061	124,842	35,357	22732
10	64832	0	164146	57061	107,085	26,145	17854
11	59291	0	149547	57061	92,486	19,465	14156
12	54630	0	137519	57061	80,458	14,598	11324
13	50643	0	127148	57061	70,087	10,962	9109
14	47197	0	118245	57061	61,184	8,250	7370
15	44192	0	110492	57061	53,431	6,211	5991
16	41545	0	103753	57061	46,692	4,679	4892
17	39200	0	97697	57061	40,636	3,511	4007
18	37107	0	92385	57061	35,324	2,630	3296
19	35222	0	87553	57061	30,492	1,958	2718
20	33461	0	83173	57061	26,112	1,445	2244
21	31787	0	78988	57061	21,927	1,046	1854
22	30199	0	75054	57061	17,993	740	1531
23	28689	0	71307	57061	14,246	505	1266
24	27255	0	67745	57061	10,684	327	1046
25	25893	0	64364	57061	7,303	193	864
26	24599	0	61160	57061	4,099	93	714
27	23369	0	58129	57061	1,068	20	590
28	22200	0	55214	57061	-1,847	-31	487
	2206522	0	5907189	1606463	4,300,726	2,656,477	1253986

$/BBLRESV: 31.26 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,664,198 RI OIL VAL: 785,582
WI PAYOUT: 4.0 GAS VAL: 992,277 GAS VAL: 468,403
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,912,460 WI TOTAL: 2,658,470 RI TOTAL: 1,253,990

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3869 - WESS 4-SLAUGHTER-RT SA C2 #C2H FULL WI DECIMAL = .761016 #WELLS: 1
RRC#, WELL#.....: 294226 - C 2H RRC DIST..: 02 FULL RI DECIMAL = .238984 DEPTH: 13600
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141469 HCG.....:
ALT RRC#: 294226 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,061,510
01	KARNES COUNTY	1.000000	4,061,510
02	KARNES COUNTY ROAD &	1.000000	4,061,510
03	KARNES COUNTY HOSPIT	1.000000	4,061,510
31	KENEDY ISD	.290000	1,177,840
32	RUNGE ISD	.680000	2,761,830
34	PETTUS ISD (KARNES C	.030000	121,840
42	ESCONDIDO WATERSHED	.320000	1,299,690
80	NORDHEIM ISD (DEWITT	.030000	121,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,227	369,663	0	65.96	2.77	4.37	.00	513361
2	5,686	224,357	0	67.19	2.77	4.36	.00	290740
3	3,956	161,564	0	68.44	2.77	4.35	.00	206044
4	3,037	126,340	0	69.71	2.77	4.34	.00	161114
5	2,464	103,756	0	71.01	2.76	4.33	.00	133154
6	2,074	88,037	0	72.33	2.76	4.32	.00	114162
7	1,790	76,456	0	72.33	2.76	4.32	.00	98529
8	1,574	67,576	0	72.33	2.76	4.32	.00	86640
9	1,404	60,543	0	72.33	2.76	4.32	.00	77282
10	1,264	54,489	0	72.33	2.76	4.32	.00	69576
11	1,138	49,040	0	72.33	2.76	4.32	.00	62640
12	1,024	44,136	0	72.33	2.76	4.32	.00	56365
13	922	39,722	0	72.33	2.76	4.32	.00	50751
14	830	35,750	0	72.33	2.76	4.32	.00	45687
15	747	32,175	0	72.33	2.76	4.32	.00	41118
16	672	28,958	0	72.33	2.76	4.32	.00	36990
17	605	26,062	0	72.33	2.76	4.32	.00	33302
18	545	23,456	0	72.33	2.76	4.32	.00	29999
	39,959	1,612,080	0					2,107,454

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.59 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	779255	0	1292616	80001	1,212,615	1,125,889	510332
2	472948	0	763688	79200	684,488	547,870	263594
3	340579	0	546623	78408	468,215	323,073	164054
4	266327	0	427441	77624	349,817	208,084	111367
5	217930	0	351084	76848	274,236	140,625	79538
6	184913	0	299075	76080	222,995	98,577	58759
7	160588	0	259117	76081	183,036	69,753	44296
8	141937	0	228577	76081	152,496	50,098	33995
9	127165	0	204447	76081	128,366	36,354	26452
10	114449	0	184025	76081	107,944	26,355	20704
11	103004	0	165644	76081	89,563	18,850	16204
12	92703	0	149068	76081	72,987	13,243	12681
13	83432	0	134183	76081	58,102	9,088	9925
14	75089	0	120776	76081	44,695	6,027	7768
15	67581	0	108699	76081	32,618	3,792	6080
16	60824	0	97814	76081	21,733	2,178	4757
17	54741	0	88043	76081	11,962	1,034	3723
18	49267	0	79266	76081	3,185	237	2914
	3392732	0	5500186	1381133	4,119,053	2,681,127	1377143

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.4 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 1,415.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,266,660
LAST YR RI VAL: 2,902,710
LAST YR 8/8 VAL: 9,169,370

LAST YR OIL PROD: 45,127
LAST YR GAS PROD: 818,396

REMARKS1: PROD ADDED FROM GASEARCH 2023
REMARKS2: API 255.37274 P#872042
MC1:
MC2:

$/BBLRESV: 33.78 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 1,027,301 RI OIL VAL: 527,666
WI PAYOUT: 3.9 GAS VAL: 1,653,824 GAS VAL: 849,476
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,061,510 WI TOTAL: 2,684,370 RI TOTAL: 1,377,140

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3891 - WESSENDORFF GU 4-ECRR D6 D6H FULL WI DECIMAL = .755167 #WELLS: 1
RRC#, WELL#.....: 294238 - D 6H RRC DIST..: 02 FULL RI DECIMAL = .244833 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141473 HCG.....:
ALT RRC#: 294238 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,359,340
01	KARNES COUNTY	1.000000	5,359,340
02	KARNES COUNTY ROAD &	1.000000	5,359,340
03	KARNES COUNTY HOSPIT	1.000000	5,359,340
31	KENEDY ISD	.440000	2,358,110
34	PETTUS ISD (KARNES C	.560000	3,001,230
42	ESCONDIDO WATERSHED	.480000	2,572,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.59 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: 1.000 De/Dt: 50.0 / 5.0
GAS: 1,382.0 D B: 1.000 De/Dt: 49.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,979,650
LAST YR RI VAL: 2,649,910
LAST YR 8/8 VAL: 8,629,560

LAST YR OIL PROD: 44,198
LAST YR GAS PROD: 825,065

REMARKS1: ADDED PROD FROM GASEARCH 2023
REMARKS2: API 255.37209 P#870968
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,054	353,413	0	65.96	2.66	4.39	.00	899284
2	10,560	209,341	0	67.19	2.65	4.38	.00	535811
3	7,490	149,262	0	68.44	2.65	4.38	.00	387110
4	5,812	116,085	0	69.71	2.64	4.37	.00	305959
5	4,744	95,008	0	71.01	2.64	4.36	.00	254394
6	4,010	80,419	0	72.33	2.63	4.35	.00	219031
7	3,472	69,720	0	72.33	2.63	4.35	.00	189645
8	3,064	61,534	0	72.33	2.63	4.35	.00	167359
9	2,739	55,073	0	72.33	2.63	4.35	.00	149608
10	2,479	49,840	0	72.33	2.63	4.35	.00	135406
11	2,261	45,514	0	72.33	2.63	4.35	.00	123499
12	2,080	41,881	0	72.33	2.63	4.35	.00	113612
13	1,926	38,787	0	72.33	2.63	4.35	.00	105201
14	1,792	36,115	0	72.33	2.63	4.35	.00	97881
15	1,676	33,788	0	72.33	2.63	4.35	.00	91545
16	1,573	31,745	0	72.33	2.63	4.35	.00	85919
17	1,483	29,935	0	72.33	2.63	4.35	.00	81003
18	1,404	28,317	0	72.33	2.63	4.35	.00	76688
19	1,332	26,867	0	72.33	2.63	4.35	.00	72755
20	1,265	25,524	0	72.33	2.63	4.35	.00	69096
21	1,202	24,248	0	72.33	2.63	4.35	.00	65655
22	1,142	23,036	0	72.33	2.63	4.35	.00	62377
23	1,085	21,884	0	72.33	2.63	4.35	.00	59264
24	1,031	20,790	0	72.33	2.63	4.35	.00	56314
25	979	19,751	0	72.33	2.63	4.35	.00	53474
26	930	18,763	0	72.33	2.63	4.35	.00	50798
27	884	17,825	0	72.33	2.63	4.35	.00	48285
28	840	16,934	0	72.33	2.63	4.35	.00	45882
	87,309	1,741,399	0					4,602,855

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	709916	0	1609200	60001	1,549,199	1,438,400	626091
2	418932	0	954743	59400	895,343	716,641	322893
3	298702	0	685812	58806	627,006	432,640	201358
4	231432	0	537391	58218	479,173	285,031	136973
5	189412	0	443806	57636	386,170	198,023	98045
6	159719	0	378750	57060	321,690	142,206	72631
7	138470	0	328115	57061	271,054	103,296	54723
8	122212	0	289571	57061	232,510	76,384	41995
9	109380	0	258988	57061	201,927	57,188	32666
10	98987	0	234393	57061	177,332	43,296	25708
11	90395	0	213894	57061	156,833	33,008	20402
12	83179	0	196791	57061	139,730	25,353	16323
13	77034	0	182235	57061	125,174	19,579	13145
14	71728	0	169609	57061	112,548	15,176	10639
15	67106	0	158651	57061	101,590	11,809	8654
16	63048	0	148967	57061	91,906	9,210	7067
17	59454	0	140457	57061	83,396	7,205	5794
18	56240	0	132928	57061	75,867	5,650	4767
19	53360	0	126115	57061	69,054	4,433	3933
20	50693	0	119789	57061	62,728	3,472	3249
21	48159	0	113814	57061	56,753	2,708	2685
22	45752	0	108129	57061	51,068	2,100	2217
23	43464	0	102728	57061	45,667	1,619	1832
24	41291	0	97605	57061	40,544	1,239	1513
25	39227	0	92701	57061	35,640	939	1250
26	37265	0	88063	57061	31,002	704	1033
27	35402	0	83687	57061	26,626	522	854
28	33632	0	79514	57061	22,453	379	705
	3473591	0	8076446	1606463	6,469,983	3,638,210	1719145

$/BBLRESV: 31.45 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 2,073,452 RI OIL VAL: 979,758
WI PAYOUT: 4.2 GAS VAL: 1,564,754 GAS VAL: 739,385
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,359,340 WI TOTAL: 3,640,200 RI TOTAL: 1,719,140

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/25/2024 MNRLCFOX

LEASE#, NAME.....: 3906 - RICKS LIVING TRUST GU2 A2H FULL WI DECIMAL = .750176 #WELLS: 1
RRC#, WELL#.....: 294258 - A 2H RRC DIST..: 02 FULL RI DECIMAL = .249824 DEPTH: 14000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
301,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,509,020
LAST YR RI VAL: 2,658,440
LAST YR 8/8 VAL: 9,167,460

LAST YR OIL PROD: 25,655
LAST YR GAS PROD: 458,128

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37395 P#876556
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/25/2024 MNRLCFOX

LEASE#, NAME.....: 3907 - RICKS LIVING TRUST GU2 A3H FULL WI DECIMAL = .750176 #WELLS: 1
RRC#, WELL#.....: 294468 - A 3H RRC DIST..: 02 FULL RI DECIMAL = .249824 DEPTH: 14000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
301,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860,930
LAST YR RI VAL: 2,439,660
LAST YR 8/8 VAL: 8,300,590

LAST YR OIL PROD: 23,142
LAST YR GAS PROD: 409,110

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37396 P#876568
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/25/2024 MNRLCFOX

LEASE#, NAME.....: 3908 - RICKS LIVING TRUST GU2 A4H FULL WI DECIMAL = .750176 #WELLS: 1
RRC#, WELL#.....: 294563 - A 4H RRC DIST..: 02 FULL RI DECIMAL = .249824 DEPTH: 14000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
301,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,436,600
LAST YR RI VAL: 2,633,980
LAST YR 8/8 VAL: 9,070,580

LAST YR OIL PROD: 24,860
LAST YR GAS PROD: 451,786

REMARKS1: PROD ADDED FROM PERMIT
REMARKS2: API 255.37397 P#876617
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3870 - WESS 4-SLAUGHTER-RT SA C6 #C6H FULL WI DECIMAL = .760260 #WELLS: 1
RRC#, WELL#.....: 294598 - C 6H RRC DIST..: 02 FULL RI DECIMAL = .239740 DEPTH: 13600
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141470 HCG.....:
ALT RRC#: 294598 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,232,840
01	KARNES COUNTY	1.000000	1,232,840
02	KARNES COUNTY ROAD &	1.000000	1,232,840
03	KARNES COUNTY HOSPIT	1.000000	1,232,840
31	KENEDY ISD	.290000	357,520
32	RUNGE ISD	.680000	838,330
34	PETTUS ISD (KARNES C	.030000	36,990
42	ESCONDIDO WATERSHED	.320000	394,510
80	NORDHEIM ISD (DEWITT	.030000	36,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,526	114,393	0	66.47	2.44	4.00	.00	329788
2	2,780	63,624	0	67.70	2.43	3.99	.00	143086
3	1,791	44,293	0	68.96	2.43	3.98	.00	93898
4	1,322	34,010	0	70.24	2.42	3.97	.00	70596
5	1,049	27,611	0	71.54	2.42	3.96	.00	57054
6	870	23,244	0	72.87	2.42	3.96	.00	48198
7	741	20,072	0	72.87	2.42	3.96	.00	41052
8	645	17,660	0	72.87	2.42	3.96	.00	35733
9	572	15,768	0	72.87	2.42	3.96	.00	31689
	16,296	360,675	0					851,094

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212203	0	541991	60001	481,990	447,518	199268
2	117541	0	260627	59400	201,227	161,063	85936
3	81828	0	175726	58806	116,920	80,675	50678
4	62573	0	133169	58218	74,951	44,583	33497
5	50800	0	107854	57636	50,218	25,751	23568
6	42765	0	90963	57060	33,903	14,987	17278
7	36929	0	77981	57061	20,920	7,972	12901
8	32491	0	68224	57061	11,163	3,667	9827
9	29010	0	60699	57061	3,638	1,030	7609
	666140	0	1517234	522304	994,930	787,246	440562

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.14 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

$/BBLRESV: 35.64 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 441,606 RI OIL VAL: 247,134
WI PAYOUT: 2.9 GAS VAL: 345,639 GAS VAL: 193,428
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,232,840 WI TOTAL: 792,280 RI TOTAL: 440,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: 1.000 De/Dt: 72.0 / 5.0
GAS: 474.0 D B: 1.000 De/Dt: 54.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,095,240
LAST YR RI VAL: 1,416,270
LAST YR 8/8 VAL: 4,511,510

LAST YR OIL PROD: 23,579
LAST YR GAS PROD: 309,626

REMARKS1: ADDED PROD FROM GASEARCH 2023
REMARKS2: API 255.37278 P#872089
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3892 - WESSENDORFF GU 4-ECRR D5 D5H FULL WI DECIMAL = .754500 #WELLS: 1
RRC#, WELL#.....: 294600 - D 5H RRC DIST..: 02 FULL RI DECIMAL = .245500 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141474 HCG.....:
ALT RRC#: 294600 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,728,440
01	KARNES COUNTY	1.000000	4,728,440
02	KARNES COUNTY ROAD &	1.000000	4,728,440
03	KARNES COUNTY HOSPIT	1.000000	4,728,440
31	KENEDY ISD	.440000	2,080,520
34	PETTUS ISD (KARNES C	.560000	2,647,930
42	ESCONDIDO WATERSHED	.480000	2,269,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.11 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.2 D B: 1.000 De/Dt: 54.0 / 5.0
GAS: 1,423.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,495,420
LAST YR RI VAL: 2,964,950
LAST YR 8/8 VAL: 9,460,370

LAST YR OIL PROD: 42,709
LAST YR GAS PROD: 848,980

REMARKS1: ADDED PROD FROM GASEARCH 2023
REMARKS2: API 255.37208 P#870949
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,006	359,903	0	66.44	2.63	4.30	.00	752235
2	8,344	210,573	0	67.68	2.62	4.29	.00	426083
3	5,805	149,408	0	68.93	2.62	4.29	.00	301905
4	4,456	115,892	0	70.22	2.61	4.28	.00	236083
5	3,618	94,690	0	71.51	2.61	4.27	.00	195207
6	3,044	80,059	0	72.84	2.60	4.26	.00	167291
7	2,628	69,350	0	72.84	2.60	4.26	.00	144429
8	2,312	61,173	0	72.84	2.60	4.26	.00	127062
9	2,065	54,719	0	72.84	2.60	4.26	.00	113488
10	1,864	49,497	0	72.84	2.60	4.26	.00	102441
11	1,698	45,188	0	72.84	2.60	4.26	.00	93318
12	1,560	41,568	0	72.84	2.60	4.26	.00	85734
13	1,443	38,485	0	72.84	2.60	4.26	.00	79304
14	1,341	35,829	0	72.84	2.60	4.26	.00	73698
15	1,255	33,516	0	72.84	2.60	4.26	.00	68972
16	1,176	31,482	0	72.84	2.60	4.26	.00	64630
17	1,109	29,683	0	72.84	2.60	4.26	.00	60948
18	1,049	28,078	0	72.84	2.60	4.26	.00	57651
19	994	26,635	0	72.84	2.60	4.26	.00	54628
20	944	25,303	0	72.84	2.60	4.26	.00	51880
21	897	24,038	0	72.84	2.60	4.26	.00	49297
22	852	22,836	0	72.84	2.60	4.26	.00	46824
23	809	21,694	0	72.84	2.60	4.26	.00	44461
24	769	20,609	0	72.84	2.60	4.26	.00	42263
25	731	19,579	0	72.84	2.60	4.26	.00	40174
26	694	18,600	0	72.84	2.60	4.26	.00	38141
27	659	17,670	0	72.84	2.60	4.26	.00	36217
28	626	16,787	0	72.84	2.60	4.26	.00	34404
	67,748	1,742,844	0					3,588,768

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	714168	0	1466403	60001	1,406,402	1,305,816	582528
2	416259	0	842342	59400	782,942	626,674	292248
3	295348	0	597253	58806	538,447	371,533	180219
4	228220	0	464303	58218	406,085	241,555	121763
5	186468	0	381675	57636	324,039	166,163	86788
6	157052	0	324343	57060	267,283	118,155	64054
7	136044	0	280473	57061	223,412	85,141	48186
8	120003	0	247065	57061	190,004	62,420	36922
9	107342	0	220830	57061	163,769	46,381	28702
10	97098	0	199539	57061	142,478	34,786	22558
11	88645	0	181963	57061	124,902	26,288	17892
12	81544	0	167278	57061	110,217	19,997	14305
13	75496	0	154800	57061	97,739	15,287	11512
14	70286	0	143984	57061	86,923	11,721	9313
15	65748	0	134720	57061	77,659	9,027	7578
16	61758	0	126388	57061	69,327	6,948	6183
17	58229	0	119177	57061	62,116	5,366	5069
18	55081	0	112732	57061	55,671	4,146	4169
19	52250	0	106878	57061	49,817	3,198	3438
20	49637	0	101517	57061	44,456	2,460	2840
21	47155	0	96452	57061	39,391	1,880	2346
22	44797	0	91621	57061	34,560	1,422	1938
23	42557	0	87018	57061	29,957	1,063	1600
24	40429	0	82692	57061	25,631	784	1322
25	38408	0	78582	57061	21,521	567	1093
26	36488	0	74629	57061	17,568	399	903
27	34663	0	70880	57061	13,819	270	745
28	32931	0	67335	57061	10,274	174	616
	3434104	0	7022872	1606463	5,416,409	3,169,621	1556830

$/BBLRESV: 31.69 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,619,711 RI OIL VAL: 795,557
WI PAYOUT: 4.1 GAS VAL: 1,549,907 GAS VAL: 761,271
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,728,440 WI TOTAL: 3,171,610 RI TOTAL: 1,556,830

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3893 - WESS 4-SLGTR-ECRR D7 D7H FULL WI DECIMAL = .755792 #WELLS: 1
RRC#, WELL#.....: 294839 - RRC DIST..: 02 FULL RI DECIMAL = .244208 DEPTH: 13500
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141475 HCG.....:
ALT RRC#: 294839 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,270,350
01	KARNES COUNTY	1.000000	3,270,350
02	KARNES COUNTY ROAD &	1.000000	3,270,350
03	KARNES COUNTY HOSPIT	1.000000	3,270,350
31	KENEDY ISD	.290000	948,400
32	RUNGE ISD	.340000	1,111,920
34	PETTUS ISD (KARNES C	.370000	1,210,040
42	ESCONDIDO WATERSHED	.320000	1,046,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.21 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: 1.000 De/Dt: 54.0 / 5.0
GAS: 690.0 D B: 1.000 De/Dt: 50.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,599,860
LAST YR RI VAL: 1,524,630
LAST YR 8/8 VAL: 5,124,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ADDED PROD FROM GASEARCH 2023
REMARKS2: API 255.37210 P#870987
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,835	174,511	0	65.62	3.75	3.75	.00	636553
2	7,136	102,101	0	66.84	3.75	3.75	.00	360490
3	4,967	72,445	0	68.08	3.75	3.75	.00	255574
4	3,811	56,192	0	69.34	3.74	3.74	.00	199722
5	3,093	45,912	0	70.64	3.74	3.74	.00	165133
6	2,603	38,816	0	71.95	3.73	3.73	.00	141549
7	2,247	33,623	0	71.95	3.73	3.73	.00	122190
8	1,977	29,658	0	71.95	3.73	3.73	.00	107508
9	1,764	26,529	0	71.95	3.73	3.73	.00	95925
10	1,593	23,996	0	71.95	3.73	3.73	.00	86626
11	1,451	21,908	0	71.95	3.73	3.73	.00	78904
12	1,334	20,152	0	71.95	3.73	3.73	.00	72542
13	1,233	18,659	0	71.95	3.73	3.73	.00	67050
14	1,148	17,370	0	71.95	3.73	3.73	.00	62427
15	1,074	16,251	0	71.95	3.73	3.73	.00	58403
16	1,006	15,262	0	71.95	3.73	3.73	.00	54706
17	948	14,389	0	71.95	3.73	3.73	.00	51552
18	895	13,610	0	71.95	3.73	3.73	.00	48669
19	849	12,911	0	71.95	3.73	3.73	.00	46168
20	807	12,265	0	71.95	3.73	3.73	.00	43884
21	767	11,652	0	71.95	3.73	3.73	.00	41709
22	729	11,069	0	71.95	3.73	3.73	.00	39642
23	693	10,516	0	71.95	3.73	3.73	.00	37685
24	658	9,990	0	71.95	3.73	3.73	.00	35782
25	625	9,491	0	71.95	3.73	3.73	.00	33987
26	594	9,016	0	71.95	3.73	3.73	.00	32301
	56,837	828,294	0					2,976,681

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	494603	0	1131156	60001	1,071,155	994,546	340824
2	289377	0	649867	59400	590,467	472,615	170268
3	205325	0	460899	58806	402,093	277,447	105008
4	158836	0	358558	58218	300,340	178,653	71036
5	129778	0	294911	57636	237,275	121,671	50805
6	109426	0	250975	57060	193,915	85,722	37597
7	94787	0	216977	57061	159,916	60,943	28264
8	83609	0	191117	57061	134,056	44,040	21647
9	74788	0	170713	57061	113,652	32,188	16815
10	67647	0	154273	57061	97,212	23,734	13214
11	61761	0	140665	57061	83,604	17,597	10477
12	56811	0	129353	57061	72,292	13,117	8377
13	52602	0	119652	57061	62,591	9,790	6738
14	48968	0	111395	57061	54,334	7,326	5455
15	45813	0	104216	57061	47,155	5,481	4438
16	43025	0	97731	57061	40,670	4,076	3619
17	40564	0	92116	57061	35,055	3,028	2966
18	38368	0	87037	57061	29,976	2,232	2437
19	36397	0	82565	57061	25,504	1,637	2010
20	34576	0	78460	57061	21,399	1,184	1661
21	32848	0	74557	57061	17,496	835	1373
22	31205	0	70847	57061	13,786	567	1135
23	29646	0	67331	57061	10,270	364	938
24	28163	0	63945	57061	6,884	210	774
25	26756	0	60743	57061	3,682	97	640
26	25417	0	57718	57061	657	15	529
	2341096	0	5317777	1492341	3,825,436	2,359,115	909045

$/BBLRESV: 30.74 EQUIP VAL: 2,196
$/BBLPROD: 0 WI OIL VAL: 1,320,538 RI OIL VAL: 508,847
WI PAYOUT: 4.0 GAS VAL: 1,038,574 GAS VAL: 400,197
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,270,350 WI TOTAL: 2,361,310 RI TOTAL: 909,040

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 3909 - RICKS LIVING TRUST GU2 A6H FULL WI DECIMAL = .750176 #WELLS: 1
RRC#, WELL#.....: 294971 - RRC DIST..: 02 FULL RI DECIMAL = .249824 DEPTH: 14000
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,405,410
01	KARNES COUNTY	1.000000	5,405,410
02	KARNES COUNTY ROAD &	1.000000	5,405,410
03	KARNES COUNTY HOSPIT	1.000000	5,405,410
31	KENEDY ISD	1.000000	5,405,410
42	ESCONDIDO WATERSHED	1.000000	5,405,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,959	383,619	0	69.03	3.65	3.65	.00	1188924
2	13,099	221,670	0	70.31	3.64	3.64	.00	690905
3	9,203	156,526	0	71.62	3.63	3.63	.00	494455
4	7,101	121,097	0	72.95	3.63	3.63	.00	388605
5	5,783	98,781	0	74.30	3.62	3.62	.00	322333
6	4,878	83,426	0	75.68	3.61	3.61	.00	276940
7	4,217	72,207	0	75.68	3.61	3.61	.00	239413
8	3,716	63,651	0	75.68	3.61	3.61	.00	210970
9	3,319	56,908	0	75.68	3.61	3.61	.00	188431
10	3,000	51,458	0	75.68	3.61	3.61	.00	170320
	77,275	1,309,343	0					4,171,296

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1050403	0	2239327	301001	1,938,326	1,799,697	695404
2	605301	0	1296206	297990	998,216	798,981	350024
3	426242	0	920697	295011	625,686	431,730	216194
4	329764	0	718369	292060	426,309	253,585	146682
5	268253	0	590586	289140	301,446	154,579	104861
6	225929	0	502869	286248	216,621	95,759	77640
7	195546	0	434959	286249	148,710	56,672	58397
8	172376	0	383346	286249	97,097	31,899	44753
9	154115	0	342546	286249	56,297	15,944	34774
10	139355	0	309675	286249	23,426	5,719	27337
	3567284	0	7738580	2906446	4,832,134	3,644,565	1756066

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.96 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
301,001			

$/BBLRESV: 33.89 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,964,515 RI OIL VAL: 946,565
WI PAYOUT: 3.2 GAS VAL: 1,680,046 GAS VAL: 809,499
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,405,410 WI TOTAL: 3,649,350 RI TOTAL: 1,756,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.9 D B: 1.000 De/Dt: 52.0 / 5.0
GAS: 1,534.0 D B: 1.000 De/Dt: 51.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,073,870
LAST YR RI VAL: 3,901,220
LAST YR 8/8 VAL: 13,975,090

LAST YR OIL PROD: 55,321
LAST YR GAS PROD: 798,290

REMARKS1:
REMARKS2: API 255.37399 P#876629
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 4219 - BEGOT-GUST-KGU-EYHORN SA W#F5H FULL WI DECIMAL = .744048 #WELLS: 1
RRC#, WELL#.....: 295385 - RRC DIST..: 02 FULL RI DECIMAL = .255952 DEPTH: 13572
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,101	418,254	0	68.61	2.00	4.14	.00	464598
2	3,678	214,635	0	69.88	2.00	4.14	.00	191234
3	2,340	145,435	0	71.18	2.00	4.13	.00	123930
4	1,719	110,139	0	72.51	2.00	4.12	.00	92742
5	1,361	88,671	0	73.85	2.00	4.11	.00	74784
	18,199	977,134	0					947,288

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,319,500
01	KARNES COUNTY	1.000000	2,319,500
02	KARNES COUNTY ROAD &	1.000000	2,319,500
03	KARNES COUNTY HOSPIT	1.000000	2,319,500
32	RUNGE ISD	1.000000	2,319,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	622402	0	1087000	199273	887,727	824,237	562316
2	319397	0	510631	197280	313,351	250,809	237763
3	216421	0	340351	195307	145,044	100,082	138461
4	163897	0	256639	193353	63,286	37,644	90774
5	131951	0	206735	191420	15,315	7,853	63449
	1454068	0	2401356	976633	1,424,723	1,220,625	1092763

$/BBLRESV: 35.56 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 481,512 RI OIL VAL: 431,073
WI PAYOUT: 2.2 GAS VAL: 739,112 GAS VAL: 661,689
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,319,500 WI TOTAL: 1,226,740 RI TOTAL: 1,092,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.50 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
199,273			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,877.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37522 P#880701
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4221 - BEGOT-GUS TIPS-KUHNE SA W#F2H FULL WI DECIMAL = .760401 #WELLS: 1
RRC#, WELL#.....: 295491 - RRC DIST..: 02 FULL RI DECIMAL = .239599 DEPTH: 13637
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,443	396,367	0	67.37	2.49	3.54	.00	534976
2	4,374	200,565	0	68.63	2.48	3.54	.00	228263
3	2,808	135,312	0	69.90	2.48	3.53	.00	149251
4	2,070	102,249	0	71.20	2.47	3.52	.00	112071
5	1,640	82,211	0	72.52	2.47	3.51	.00	90437
6	1,360	68,755	0	73.86	2.46	3.51	.00	76382
	22,695	985,459	0					1,191,380

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,519,080
01	KARNES COUNTY	1.000000	2,519,080
02	KARNES COUNTY ROAD &	1.000000	2,519,080
03	KARNES COUNTY HOSPIT	1.000000	2,519,080
32	RUNGE ISD	1.000000	2,519,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	750481	0	1285457	241516	1,043,941	969,279	470689
2	378224	0	606487	203236	403,251	322,766	196263
3	255171	0	404422	181082	223,340	154,107	113856
4	192043	0	304114	179272	124,842	74,261	74527
5	154408	0	244845	177479	67,366	34,545	52055
6	128612	0	204994	175704	29,290	12,948	37965
	1858939	0	3050319	1158289	1,892,030	1,567,906	945355

$/BBLRESV: 35.49 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 612,385 RI OIL VAL: 369,232
WI PAYOUT: 2.6 GAS VAL: 955,520 GAS VAL: 576,122
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,519,080 WI TOTAL: 1,573,730 RI TOTAL: 945,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.14 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
284,137			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.2 D B: 1.000 De/Dt: 73.0 / 10.0
GAS: 1,805.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37516 P#880698
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 4222 - BEGOT-GUS TIPS-KUHNE SA W#F4H FULL WI DECIMAL = .761155 #WELLS: 1
RRC#, WELL#.....: 295506 - RRC DIST..: 02 FULL RI DECIMAL = .238845 DEPTH: 13598
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,158,560
01	KARNES COUNTY	1.000000	3,158,560
02	KARNES COUNTY ROAD &	1.000000	3,158,560
03	KARNES COUNTY HOSPIT	1.000000	3,158,560
32	RUNGE ISD	1.000000	3,158,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,833	381,109	0	67.37	2.49	3.54	.00	658064
2	6,151	201,030	0	68.63	2.49	3.54	.00	321316
3	3,606	137,426	0	69.90	2.49	3.53	.00	191856
4	2,370	104,537	0	71.20	2.48	3.52	.00	128440
5	1,676	84,388	0	72.52	2.48	3.51	.00	92513
6	1,249	70,765	0	73.86	2.47	3.51	.00	70217
7	964	60,935	0	73.86	2.47	3.51	.00	54195
8	766	53,505	0	73.86	2.47	3.51	.00	43064
9	624	47,693	0	73.86	2.47	3.51	.00	35081
	30,239	1,141,388	0					1,594,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	722307	0	1380371	158658	1,221,713	1,134,336	493039
2	381007	0	702323	133510	568,813	455,283	219584
3	260460	0	452316	118957	333,359	230,021	124149
4	197331	0	325771	117767	208,004	123,728	78600
5	159296	0	251809	116589	135,220	69,339	53197
6	133042	0	203259	115423	87,836	38,829	37720
7	114561	0	168756	115423	53,333	20,324	27451
8	100592	0	143656	115423	28,233	9,275	20462
9	89665	0	124746	115423	9,323	2,641	15544
	2158261	0	3753007	1107173	2,645,834	2,083,776	1069746

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 38.47 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 885,446 RI OIL VAL: 454,561
WI PAYOUT: 2.9 GAS VAL: 1,198,327 GAS VAL: 615,184
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,158,560 WI TOTAL: 2,088,810 RI TOTAL: 1,069,750

OIL WELLHEAD PRICE: 74.14 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
186,657			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.3 D B: .500 De/Dt: 58.0 / 10.0
GAS: 1,663.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37521 P#880700
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 4226 - WESS 5-7-3 (SA) D1 W#D1H FULL WI DECIMAL = .757438 #WELLS: 1
RRC#, WELL#.....: 295516 - RRC DIST..: 02 FULL RI DECIMAL = .242562 DEPTH: 13353
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,265,920
01	KARNES COUNTY	1.000000	9,265,920
02	KARNES COUNTY ROAD &	1.000000	9,265,920
03	KARNES COUNTY HOSPIT	1.000000	9,265,920
31	KENEDY ISD	1.000000	9,265,920
42	ESCONDIDO WATERSHED	1.000000	9,265,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,335	882,886	0	70.57	3.92	3.92	.00	2316360
2	15,861	323,245	0	71.87	3.91	3.91	.00	863426
3	9,923	202,249	0	73.21	3.91	3.91	.00	550251
4	7,236	147,550	0	74.57	3.90	3.90	.00	408705
5	5,700	116,223	0	75.96	3.89	3.89	.00	327949
6	4,703	95,899	0	77.36	3.89	3.89	.00	275574
7	4,001	81,635	0	77.36	3.89	3.89	.00	234440
8	3,482	71,068	0	77.36	3.89	3.89	.00	204029
9	3,083	62,925	0	77.36	3.89	3.89	.00	180650
	97,324	1,983,680	0					5,361,384

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2621427	0	4937787	480141	4,457,646	4,156,755	1481008
2	957317	0	1820743	404038	1,416,705	1,148,763	479037
3	598977	0	1149228	359998	789,230	556,494	265227
4	435864	0	844569	356399	488,170	299,316	170980
5	342443	0	670392	352835	317,557	169,309	119050
6	282560	0	558134	349306	208,828	96,817	86943
7	240532	0	474972	349307	125,665	50,662	64903
8	209397	0	413426	349307	64,119	22,478	49554
9	185404	0	366054	349307	16,747	5,105	38488
	5873921	0	11235305	3350638	7,884,667	6,505,699	2755190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
564,872			
15.0	2		
10.0	1		

$/BBLRESV: 42.11 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 3,104,455 RI OIL VAL: 1,314,749
WI PAYOUT: 2.8 GAS VAL: 3,401,238 GAS VAL: 1,440,438
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,265,920 WI TOTAL: 6,510,730 RI TOTAL: 2,755,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 295.9 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 6,028.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37586 P#883295
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/12/2024 MNRLCFOX

LEASE#, NAME.....: 4223 - BEGOT-GUS TIPS-KUHNE SA W#F3H FULL WI DECIMAL = .757589 #WELLS: 1
RRC#, WELL#.....: 295518 - RRC DIST..: 02 FULL RI DECIMAL = .242411 DEPTH: 13459
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,485	122,898	0	67.37	2.46	3.49	.00	484103
2	3,760	43,047	0	68.63	2.45	3.48	.00	195495
3	2,384	26,738	0	69.90	2.45	3.48	.00	126246
	15,629	192,683	0					805,844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	964,240
01	KARNES COUNTY	1.000000	964,240
02	KARNES COUNTY ROAD &	1.000000	964,240
03	KARNES COUNTY HOSPIT	1.000000	964,240
32	RUNGE ISD	1.000000	964,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	229041	0	713144	194580	518,564	481,476	241401
2	79899	0	275394	163739	111,655	89,370	80169
3	49628	0	175874	145891	29,983	20,688	44388
	358568	0	1164412	504210	660,202	591,534	365958

$/BBLRESV: 34.57 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 409,377 RI OIL VAL: 253,265
WI PAYOUT: 1.7 GAS VAL: 182,156 GAS VAL: 112,693
RI PAYOUT: 2.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 964,240 WI TOTAL: 598,280 RI TOTAL: 365,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.14 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
228,918			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.8 D B: 1.000 De/Dt: 76.0 / 10.0
GAS: 897.5 D B: 1.000 De/Dt: 82.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37520 P#880699
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/11/2024 MNRLCFOX

LEASE#, NAME.....: 4218 - BEGOT-GUST-EYHORN (SA) W#F6H FULL WI DECIMAL = .751156 #WELLS: 1
RRC#, WELL#.....: 295520 - RRC DIST..: 02 FULL RI DECIMAL = .248844 DEPTH: 13430
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,048,340
01	KARNES COUNTY	1.000000	4,048,340
02	KARNES COUNTY ROAD &	1.000000	4,048,340
03	KARNES COUNTY HOSPIT	1.000000	4,048,340
32	RUNGE ISD	1.000000	4,048,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,445	321,612	0	67.37	2.48	3.51	.00	1085232
2	11,308	167,051	0	68.63	2.47	3.50	.00	582948
3	7,729	113,431	0	69.90	2.47	3.50	.00	405817
4	5,879	85,921	0	71.20	2.46	3.49	.00	314422
5	4,744	69,150	0	72.52	2.46	3.48	.00	258424
6	3,978	57,848	0	73.86	2.45	3.48	.00	220701
7	3,425	49,718	0	73.86	2.45	3.48	.00	190020
8	3,005	43,584	0	73.86	2.45	3.48	.00	166719
9	2,677	38,793	0	73.86	2.45	3.48	.00	148521
10	2,409	34,914	0	73.86	2.45	3.48	.00	133652
	66,599	982,022	0					3,506,456

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	599120	0	1684352	194376	1,489,976	1,383,413	597199
2	309939	0	892887	192432	700,455	560,651	274572
3	210455	0	616272	190507	425,765	293,782	164455
4	158769	0	473191	188602	284,589	169,285	109618
5	127778	0	386202	186716	199,486	102,294	77571
6	106460	0	327161	184849	142,312	62,910	57122
7	91498	0	281518	184850	96,668	36,840	42736
8	80209	0	246928	184850	62,078	20,394	32593
9	71392	0	219913	184850	35,063	9,930	25240
10	64253	0	197905	184850	13,055	3,188	19752
	1819873	0	5326329	1876882	3,449,447	2,642,687	1400858

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.14 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 34.78 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,739,747 RI OIL VAL: 922,220
WI PAYOUT: 3.1 GAS VAL: 902,937 GAS VAL: 478,637
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,048,340 WI TOTAL: 2,647,480 RI TOTAL: 1,400,860

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
194,376			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.6 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 1,422.0 D B: .990 De/Dt: 59.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM RRC 295510
REMARKS2: API 255.37523 P#880702
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 4227 - WESS 5-7-3 (SA) D2 W#D2H FULL WI DECIMAL = .756472 #WELLS: 1
RRC#, WELL#.....: 295524 - RRC DIST..: 02 FULL RI DECIMAL = .243528 DEPTH: 13565
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	12,588,550
01	KARNES COUNTY	1.000000	12,588,550
02	KARNES COUNTY ROAD &	1.000000	12,588,550
03	KARNES COUNTY HOSPIT	1.000000	12,588,550
31	KENEDY ISD	1.000000	12,588,550
42	ESCONDIDO WATERSHED	1.000000	12,588,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,829	1,521,327	0	70.57	3.92	3.92	.00	1325477
2	7,871	603,653	0	71.87	3.91	3.91	.00	427928
3	4,821	383,332	0	73.21	3.91	3.91	.00	266993
4	3,483	281,502	0	74.57	3.90	3.90	.00	196476
5	2,728	222,571	0	75.96	3.89	3.89	.00	156755
6	2,243	184,088	0	77.36	3.89	3.89	.00	131262
7	1,903	156,976	0	77.36	3.89	3.89	.00	111365
8	1,653	136,831	0	77.36	3.89	3.89	.00	96735
9	1,462	121,273	0	77.36	3.89	3.89	.00	85557
10	1,308	108,896	0	77.36	3.89	3.89	.00	76545
11	1,177	98,006	0	77.36	3.89	3.89	.00	68879
12	1,059	88,205	0	77.36	3.89	3.89	.00	61973
13	953	79,385	0	77.36	3.89	3.89	.00	55770
14	858	71,447	0	77.36	3.89	3.89	.00	50211
15	772	64,302	0	77.36	3.89	3.89	.00	45178
16	695	57,872	0	77.36	3.89	3.89	.00	40672
	57,815	4,179,666	0					3,197,776

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4511298	0	5836775	280750	5,556,025	5,180,993	1759862
2	1785488	0	2213416	236251	1,977,165	1,603,223	585414
3	1133822	0	1400815	210499	1,190,316	839,303	324993
4	830499	0	1026975	208395	818,580	501,904	209001
5	654954	0	811709	206311	605,398	322,774	144905
6	541711	0	672973	204247	468,726	217,310	105384
7	461930	0	573295	204248	369,047	148,781	78751
8	402649	0	499384	204248	295,136	103,463	60173
9	356867	0	442424	204248	238,176	72,605	46763
10	320446	0	396991	204248	192,743	51,092	36808
11	288400	0	357279	204248	153,031	35,273	29058
12	259559	0	321532	204248	117,284	23,509	22939
13	233604	0	289374	204248	85,126	14,837	18109
14	210245	0	260456	204248	56,208	8,519	14297
15	189220	0	234398	204248	30,150	3,974	11287
16	170299	0	210971	204248	6,723	770	8911
	12350991	0	15548767	338893	12,159,834	9,128,330	3456655

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,294			
15.0 2			
10.0 1			

$/BBLRESV: 42.92 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 1,877,341 RI OIL VAL: 710,899
WI PAYOUT: 3.5 GAS VAL: 7,250,979 GAS VAL: 2,745,752
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,588,550 WI TOTAL: 9,131,900 RI TOTAL: 3,456,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.7 D B: 1.000 De/Dt: 86.0 / 10.0
GAS: 9,266.0 D B: 1.000 De/Dt: 76.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37587 P#883296
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 4229 - WESS 5-7-3 (SA) D3 W#D3H FULL WI DECIMAL = .754244 #WELLS: 1
RRC#, WELL#.....: 295540 - RRC DIST..: 02 FULL RI DECIMAL = .245756 DEPTH: 13563
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,909,250
01	KARNES COUNTY	1.000000	5,909,250
02	KARNES COUNTY ROAD &	1.000000	5,909,250
03	KARNES COUNTY HOSPIT	1.000000	5,909,250
31	KENEDY ISD	1.000000	5,909,250
42	ESCONDIDO WATERSHED	1.000000	5,909,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,530	788,307	0	70.57	3.92	3.92	.00	1199204
2	6,333	256,745	0	71.87	3.91	3.91	.00	343296
3	3,825	157,807	0	73.21	3.91	3.91	.00	211210
4	2,748	114,245	0	74.57	3.90	3.90	.00	154558
5	2,144	89,601	0	75.96	3.89	3.89	.00	122835
6	1,759	73,723	0	77.36	3.89	3.89	.00	102635
7	1,491	62,636	0	77.36	3.89	3.89	.00	86997
	40,830	1,543,064	0					2,220,735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2330737	0	3529941	361916	3,168,025	2,954,183	1077232
2	757165	0	1100461	304552	795,909	645,378	294586
3	465388	0	676598	271356	405,242	285,740	158877
4	336058	0	490616	268642	221,974	136,101	101057
5	262890	0	385725	265955	119,770	63,856	69694
6	216304	0	318939	263296	55,643	25,797	50550
7	183775	0	270772	263296	7,476	3,014	37645
	4552317	0	6773052	1999013	4,774,039	4,114,069	1789641

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,783			
15.0	2		
10.0	1		

$/BBLRESV: 43.80 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,348,913 RI OIL VAL: 586,784
WI PAYOUT: 2.4 GAS VAL: 2,765,152 GAS VAL: 1,202,855
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,909,250 WI TOTAL: 4,119,610 RI TOTAL: 1,789,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.6 D B: 1.000 De/Dt: 90.0 / 10.0
GAS: 6,481.0 D B: 1.000 De/Dt: 85.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37588 P#883300
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/23/2024 MNRLCFOX

LEASE#, NAME.....: 4230 - WESS 5-7-3 (SA) D4 W#D4H FULL WI DECIMAL = .754283 #WELLS: 1
RRC#, WELL#.....: 295541 - RRC DIST..: 02 FULL RI DECIMAL = .245717 DEPTH: 13394
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	14,667,000
01	KARNES COUNTY	1.000000	14,667,000
02	KARNES COUNTY ROAD &	1.000000	14,667,000
03	KARNES COUNTY HOSPIT	1.000000	14,667,000
31	KENEDY ISD	1.000000	14,667,000
42	ESCONDIDO WATERSHED	1.000000	14,667,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.65 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,154			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 480.9 D B: 1.000 De/Dt: 82.0 / 10.0
GAS: 7,996.0 D B: 1.000 De/Dt: 82.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37589 P#883301
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,848	1,094,970	0	70.57	3.92	3.92	.00	3505073
2	23,062	383,559	0	71.87	3.91	3.91	.00	1250198
3	14,324	238,264	0	73.21	3.91	3.91	.00	790986
4	10,417	173,278	0	74.57	3.90	3.90	.00	585924
5	8,189	136,250	0	75.96	3.89	3.89	.00	469191
6	6,747	112,292	0	77.36	3.89	3.89	.00	393696
7	5,738	95,511	0	77.36	3.89	3.89	.00	334820
8	4,993	83,101	0	77.36	3.89	3.89	.00	291348
9	4,418	73,548	0	77.36	3.89	3.89	.00	257796
10	3,961	65,966	0	77.36	3.89	3.89	.00	231130
11	3,565	59,369	0	77.36	3.89	3.89	.00	208023
12	3,209	53,432	0	77.36	3.89	3.89	.00	187249
13	2,888	48,089	0	77.36	3.89	3.89	.00	168519
14	2,599	43,280	0	77.36	3.89	3.89	.00	151655
15	2,339	38,952	0	77.36	3.89	3.89	.00	136484
16	2,105	35,057	0	77.36	3.89	3.89	.00	122830
17	1,895	31,551	0	77.36	3.89	3.89	.00	110576
18	1,706	28,396	0	77.36	3.89	3.89	.00	99547
19	1,535	25,556	0	77.36	3.89	3.89	.00	89569
20	1,382	23,000	0	77.36	3.89	3.89	.00	80642
	170,920	2,843,421	0					9,465,256

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3237596	0	6742669	201581	6,541,088	6,099,565	2057227
2	1131210	0	2381408	169630	2,211,778	1,793,464	637352
3	702699	0	1493685	151141	1,342,544	946,641	350669
4	509733	0	1095657	149629	946,028	580,047	225637
5	399779	0	868970	148133	720,837	384,321	156975
6	329483	0	723179	146652	576,527	267,289	114596
7	280245	0	615065	146653	468,412	188,841	85496
8	243832	0	535180	146653	388,527	136,202	65254
9	215802	0	473598	146653	326,945	99,666	50655
10	193555	0	424685	146653	278,032	73,701	39845
11	174198	0	382221	146653	235,568	54,298	31457
12	156778	0	344027	146653	197,374	39,561	24836
13	141101	0	309620	146653	162,967	28,403	19608
14	126990	0	278645	146653	131,992	20,004	15478
15	114291	0	250775	146653	104,122	13,722	12219
16	102863	0	225693	146653	79,040	9,058	9647
17	92576	0	203152	146653	56,499	5,630	7617
18	83318	0	182865	146653	36,212	3,138	6014
19	74985	0	164554	146653	17,901	1,349	4747
20	67486	0	148128	146653	1,475	97	3749
	8378520	0	17843776	3019908	14,823,868	10,744,997	3919078

$/BBLRESV: 44.21 EQUIP VAL: 2,942
$/BBLPROD: 0 WI OIL VAL: 5,699,694 RI OIL VAL: 2,078,879
WI PAYOUT: 3.7 GAS VAL: 5,045,292 GAS VAL: 1,840,195
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,667,000 WI TOTAL: 10,747,930 RI TOTAL: 3,919,070

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4020 - BLACKWELL-EYHORN-RUPPERT W#F1H FULL WI DECIMAL = .764681 #WELLS: 1
RRC#, WELL#.....: 295564 - F 1H RRC DIST..: 02 FULL RI DECIMAL = .235319 DEPTH: 13496
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8797 HCG.....:
ALT RRC#: 295564 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.480000	1,129,300
01	KARNES COUNTY	.480000	1,129,300
02	KARNES COUNTY ROAD &	.480000	1,129,300
03	KARNES COUNTY HOSPIT	.480000	1,129,300
32	RUNGE ISD	.480000	1,129,300
88	GOLIAD COUNTY	.520000	1,223,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,999	270,220	0	68.77	2.37	4.02	.00	1314625
2	10,104	98,931	0	70.05	2.37	4.01	.00	541230
3	6,437	61,898	0	71.34	2.36	4.00	.00	351153
	41,540	431,049	0					2,207,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	489718	0	1804343	551603	1,252,740	1,163,144	615616
2	179292	0	720522	464174	256,348	205,183	210752
3	111704	0	462857	413579	49,278	34,002	117278
	780714	0	2987722	1429356	1,558,366	1,402,329	943646

$/BBLRESV: 32.61 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 1,035,889 RI OIL VAL: 697,064
WI PAYOUT: 1.6 GAS VAL: 366,438 GAS VAL: 246,581
RI PAYOUT: 2.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,352,720 WI TOTAL: 1,409,070 RI TOTAL: 943,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.67 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
648,945			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,845.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 119,826
LAST YR GAS PROD: 1,391,358

REMARKS1: KARNES 48% DEWITT 52%
REMARKS2: API 255.37502 P#880143
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4038 - BLACKWELL E R E (SA) F3 W#F3H FULL WI DECIMAL = .762432 #WELLS: 1
RRC#, WELL#.....: 295757 - F 3H RRC DIST..: 02 FULL RI DECIMAL = .237568 DEPTH: 13645
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8803 HCG.....:
ALT RRC#: 295757 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,087	673,322	0	70.85	2.24	3.41	.00	1301139
2	8,815	272,223	0	72.18	2.23	3.40	.00	485110
3	5,513	173,520	0	73.51	2.23	3.40	.00	308984
4	4,022	127,643	0	74.88	2.22	3.40	.00	229620
5	3,167	101,019	0	76.27	2.22	3.39	.00	184163
	45,604	1,347,727	0					2,509,016

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.580000	2,338,960
01	KARNES COUNTY	.580000	2,338,960
02	KARNES COUNTY ROAD &	.580000	2,338,960
03	KARNES COUNTY HOSPIT	.580000	2,338,960
32	RUNGE ISD	.580000	2,338,960
88	GOLIAD COUNTY	.420000	1,693,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1149931	0	2451070	479031	1,972,039	1,830,998	886703
2	462840	0	947950	403104	544,846	436,100	300866
3	295023	0	604007	359166	244,841	168,943	166713
4	216048	0	445668	355574	90,094	53,592	107084
5	170985	0	355148	352018	3,130	1,605	73971
	2294827	0	4803843	1948893	2,854,950	2,491,238	1535337

$/BBLRESV: 37.42 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,301,156 RI OIL VAL: 801,896
WI PAYOUT: 2.0 GAS VAL: 1,190,079 GAS VAL: 733,440
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,032,690 WI TOTAL: 2,497,350 RI TOTAL: 1,535,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
563,566			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.5 D B: 1.000 De/Dt: 80.0 / 5.0
GAS: 3,999.0 D B: 1.000 De/Dt: 75.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 135,427
LAST YR GAS PROD: 2,194,258

REMARKS1: KARNES 58% DEWITT 42%
REMARKS2: API 255.37504 P#880145
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4119 - BLACKWELL E R E (SA) F4 W#F4H FULL WI DECIMAL = .761147 #WELLS: 1
RRC#, WELL#.....: 295758 - F 4H RRC DIST..: 02 FULL RI DECIMAL = .238853 DEPTH: 13473
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8813 HCG.....:
ALT RRC#: 295758 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.580000	3,228,000
01	KARNES COUNTY	.580000	3,228,000
02	KARNES COUNTY ROAD &	.580000	3,228,000
03	KARNES COUNTY HOSPIT	.580000	3,228,000
32	RUNGE ISD	.580000	3,228,000
88	GOLIAD COUNTY	.420000	2,337,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,798	402,561	0	70.38	2.17	3.50	.00	2131960
2	17,556	177,597	0	71.67	2.17	3.49	.00	957704
3	11,408	115,426	0	73.01	2.16	3.49	.00	633958
4	8,464	85,669	0	74.38	2.16	3.48	.00	479182
5	6,733	68,149	0	75.76	2.16	3.47	.00	388255
6	5,591	56,591	0	77.15	2.15	3.47	.00	328317
7	4,780	48,393	0	77.15	2.15	3.47	.00	280694
8	4,175	42,272	0	77.15	2.15	3.47	.00	245166
	98,505	996,658	0					5,445,236

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	664906	0	2796866	412938	2,383,928	2,213,430	937683
2	293335	0	1251039	347487	903,552	723,212	363738
3	189769	0	823727	309610	514,117	354,746	208120
4	140846	0	620028	306514	313,514	186,491	135859
5	112042	0	500297	303449	196,848	100,941	95073
6	92609	0	420926	300415	120,511	53,273	69512
7	79194	0	359888	300416	59,472	22,664	51681
8	69177	0	314343	300416	13,927	4,576	39252
	1641878	0	7087114	2581245	4,505,869	3,659,333	1900918

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
485,809			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.6 D B: 1.000 De/Dt: 70.0 / 5.0
GAS: 2,140.0 D B: 1.000 De/Dt: 70.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 137,623
LAST YR GAS PROD: 1,453,654

REMARKS1: KARNES 58% DEWITT 42%
REMARKS2: API 255.37505 P#880515
MC1:
MC2:

$/BBLRESV: 37.50 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 2,811,572 RI OIL VAL: 1,460,530
WI PAYOUT: 2.7 GAS VAL: 847,758 GAS VAL: 440,386
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,565,530 WI TOTAL: 3,664,610 RI TOTAL: 1,900,920

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4019 - BLACKWELL-E-R-E (SA) F5 W#F5H FULL WI DECIMAL = .760364 #WELLS: 1
RRC#, WELL#.....: 295759 - F 5H RRC DIST..: 02 FULL RI DECIMAL = .239636 DEPTH: 13658
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8796 HCG.....:
ALT RRC#: 295759 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.580000	3,608,280
01	KARNES COUNTY	.580000	3,608,280
02	KARNES COUNTY ROAD &	.580000	3,608,280
03	KARNES COUNTY HOSPIT	.580000	3,608,280
32	RUNGE ISD	.580000	3,608,280
88	GOLIAD COUNTY	.420000	2,612,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,856	730,823	0	70.85	2.30	3.50	.00	1931627
2	14,492	322,418	0	72.18	2.29	3.49	.00	795365
3	9,239	209,548	0	73.51	2.29	3.49	.00	516408
4	6,793	155,526	0	74.88	2.28	3.48	.00	386767
5	5,374	123,726	0	76.27	2.28	3.47	.00	311654
6	4,446	102,746	0	77.69	2.28	3.47	.00	262637
7	3,793	87,859	0	77.69	2.28	3.47	.00	224063
	79,993	1,732,646	0					4,428,521

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1278090	0	3209717	467684	2,742,033	2,545,922	1139264
2	561405	0	1356770	393555	963,215	770,967	421907
3	364872	0	881280	350658	530,622	366,135	238328
4	269625	0	656392	347151	309,241	183,948	154260
5	214495	0	526149	343679	182,470	93,569	107221
6	178124	0	440761	340242	100,519	44,435	77985
7	152315	0	376378	340242	36,136	13,771	57921
	3018926	0	7447447	2583211	4,864,236	4,018,747	2196886

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,216			
15.0	2		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.0 D B: 1.000 De/Dt: 75.0 / 5.0
GAS: 3,885.0 D B: 1.000 De/Dt: 70.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 152,528
LAST YR GAS PROD: 2,226,086

REMARKS1: KARNES 58% DEWITT 42%
REMARKS2: API 255.37506 P#880516
MC1:
MC2:

$/BBLRESV: 39.29 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 2,389,692 RI OIL VAL: 1,306,348
WI PAYOUT: 2.6 GAS VAL: 1,629,051 GAS VAL: 890,536
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,221,170 WI TOTAL: 4,024,290 RI TOTAL: 2,196,880

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 4244 - STOLTE GAS UNIT 1 W#B2H FULL WI DECIMAL = .751944 #WELLS: 1
RRC#, WELL#.....: 295848 - RRC DIST..: 02 FULL RI DECIMAL = .248056 DEPTH: 13016
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141510 HCG.....:
ALT RRC#: 295848 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
35	PAWNEE ISD (KARNES C	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37671 P#887137
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 4245 - STOLTE GAS UNIT 1 W#B1H FULL WI DECIMAL = .751944 #WELLS: 1
RRC#, WELL#.....: 295883 - RRC DIST..: 02 FULL RI DECIMAL = .248056 DEPTH: 13016
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141511 HCG.....:
ALT RRC#: 295883 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
35	PAWNEE ISD (KARNES C	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37672 P#887136
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 4246 - STOLTE GAS UNIT 1 W#B3H FULL WI DECIMAL = .751944 #WELLS: 1
RRC#, WELL#.....: 295888 - RRC DIST..: 02 FULL RI DECIMAL = .248056 DEPTH: 13010
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141512 HCG.....:
ALT RRC#: 295888 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	
01	KARNES COUNTY	1.000000	
02	KARNES COUNTY ROAD &	1.000000	
03	KARNES COUNTY HOSPIT	1.000000	
35	PAWNEE ISD (KARNES C	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: D B: 1.000 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37673 P#887138
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/22/2024 MNRLCFOX

LEASE#, NAME.....: 4125 - BLACKWELL-EYHORN-RUPPERT W#F2H FULL WI DECIMAL = .765546 #WELLS: 1
RRC#, WELL#.....: 295938 - F 2H RRC DIST..: 02 FULL RI DECIMAL = .234454 DEPTH: 13657
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 406200 UNIT.....:
ALT LSE#: 8815 HCG.....:
ALT RRC#: 295938 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,172	677,028	0	70.85	2.19	3.85	.00	1148347
2	7,747	273,720	0	72.18	2.19	3.84	.00	428077
3	4,843	174,477	0	73.51	2.19	3.83	.00	272541
4	3,533	128,345	0	74.88	2.18	3.82	.00	202526
5	2,783	101,573	0	76.27	2.18	3.82	.00	162494
	40,078	1,355,143	0					2,213,985

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	.480000	1,953,530
01	KARNES COUNTY	.480000	1,953,530
02	KARNES COUNTY ROAD &	.480000	1,953,530
03	KARNES COUNTY HOSPIT	.480000	1,953,530
32	RUNGE ISD	.480000	1,953,530
88	GOLIAD COUNTY	.520000	2,116,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1135068	0	2283415	385044	1,898,371	1,762,600	897818
2	458904	0	886981	324014	562,967	450,604	306131
3	292519	0	565060	288696	276,364	190,694	169326
4	214194	0	416720	285810	130,910	77,870	108509
5	169514	0	332008	282951	49,057	25,156	75035
	2270199	0	4484184	1566515	2,917,669	2,506,924	1556819

$/BBLRESV: 40.34 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 1,237,746 RI OIL VAL: 768,650
WI PAYOUT: 2.2 GAS VAL: 1,269,175 GAS VAL: 788,168
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,069,860 WI TOTAL: 2,513,040 RI TOTAL: 1,556,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
452,993			
15.0 2			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.6 D B: 1.000 De/Dt: 80.0 / 5.0
GAS: 4,021.0 D B: 1.000 De/Dt: 75.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 120,628
LAST YR GAS PROD: 2,158,238

REMARKS1: KARNES 48% DEWITT 52%
REMARKS2: API 255.37503 P#880144
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/14/2024 MNRLCFOX

LEASE#, NAME.....: 9433 - MAURER BOONE 1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 9433 - RRC DIST..: 02 FULL RI DECIMAL = .230000 DEPTH: 4195
OPERATOR#, AGENT#: 712930 - 315
OPERATOR NAME....: RIO-TEX, INC.
OIL FIELD#.....: 41835001
OIL FIELD NAME...: HOBSON

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	113,670
01	KARNES COUNTY	1.000000	113,670
02	KARNES COUNTY ROAD &	1.000000	113,670
03	KARNES COUNTY HOSPIT	1.000000	113,670
33	FALLS CITY ISD (KARN	1.000000	113,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,033	0	0	67.55	3.71	3.71	.00	53730
2	930	0	0	68.81	3.70	3.70	.00	49275
3	837	0	0	70.08	3.70	3.70	.00	45166
4	753	0	0	71.39	3.69	3.69	.00	41393
5	678	0	0	72.72	3.68	3.68	.00	37964
6	610	0	0	74.07	3.68	3.68	.00	34791
7	549	0	0	74.07	3.68	3.68	.00	31312
	5,390	0	0					293,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	53730	29599	24,131	21,937	14651
2	0	0	49275	29599	19,676	14,783	11196
3	0	0	45166	29599	15,567	9,666	8552
4	0	0	41393	29599	11,794	6,052	6532
5	0	0	37964	29599	8,365	3,548	4992
6	0	0	34791	29599	5,192	1,820	3812
7	0	0	31312	29599	1,713	496	2859
	0	0	293631	207193	86,438	58,302	52594

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,599			

$/BBLRESV: 14.05 EQUIP VAL: 2,774
$/BBLPROD: 0 WI OIL VAL: 58,302 RI OIL VAL: 52,594
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,670 WI TOTAL: 61,080 RI TOTAL: 52,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,390
LAST YR RI VAL: 61,050
LAST YR 8/8 VAL: 154,440

LAST YR OIL PROD: 1,105
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/18/2024 MNRLCFOX

LEASE#, NAME.....: 8817 - NATHO W#1-2 FULL WI DECIMAL = .754166 #WELLS: 2
RRC#, WELL#.....: 8817 - 1&2 RRC DIST..: 02 FULL RI DECIMAL = .245834 DEPTH: 6700
OPERATOR#, AGENT#: 252992 - 368
OPERATOR NAME....: ENPOWER RESOURCES IN
OIL FIELD#.....: 78901001
OIL FIELD NAME...: RUNGE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	43,460
01	KARNES COUNTY	1.000000	43,460
02	KARNES COUNTY ROAD &	1.000000	43,460
03	KARNES COUNTY HOSPIT	1.000000	43,460
32	RUNGE ISD	1.000000	43,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	925	0	0	69.14	3.71	3.71	.00	48232
2	778	0	0	70.42	3.70	3.70	.00	41318
	1,703	0	0					89,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	48232	40419	7,813	7,162	14473
2	0	0	41318	40419	899	693	10507
	0	0	89550	80838	8,712	7,855	24980

$/BBLRESV: 6.12 EQUIP VAL: 10,622
$/BBLPROD: 0 WI OIL VAL: 7,855 RI OIL VAL: 24,980
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,460 WI TOTAL: 18,480 RI TOTAL: 24,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.08 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,419			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 17.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,280
LAST YR RI VAL: 27,060
LAST YR 8/8 VAL: 71,340

LAST YR OIL PROD: 886
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/18/2024 MNRLCFOX

LEASE#, NAME.....: 724 - HAGAN W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11220 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 6775
OPERATOR#, AGENT#: 252992 - 368
OPERATOR NAME....: ENPOWER RESOURCES IN
OIL FIELD#.....: 78907333
OIL FIELD NAME...: RUNGE, SW. (LULING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,860
01	KARNES COUNTY	1.000000	5,860
02	KARNES COUNTY ROAD &	1.000000	5,860
03	KARNES COUNTY HOSPIT	1.000000	5,860
32	RUNGE ISD	1.000000	5,860

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 8,430
LAST YR 8/8 VAL: 14,010

LAST YR OIL PROD: 479
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 720 - BEICKER W#1H-3H,9H-11H,20H FULL WI DECIMAL = .765830 #WELLS: 7
RRC#, WELL#.....: 11298 - RRC DIST..: 02 FULL RI DECIMAL = .234170 DEPTH: 10774
OPERATOR#, AGENT#: 606606 - 400
OPERATOR NAME....: NEW HORIZON RESOURCE
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,969,250
01	KARNES COUNTY	1.000000	9,969,250
02	KARNES COUNTY ROAD &	1.000000	9,969,250
03	KARNES COUNTY HOSPIT	1.000000	9,969,250
33	FALLS CITY ISD (KARN	1.000000	9,969,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,740	87,704	0	70.41	2.28	2.28	.00	2682085
2	40,224	70,925	0	71.71	2.28	2.28	.00	2209008
3	33,769	59,545	0	73.04	2.28	2.28	.00	1888910
4	29,103	51,315	0	74.39	2.28	2.28	.00	1658001
5	25,569	45,088	0	75.78	2.27	2.27	.00	1483887
6	22,802	40,210	0	77.19	2.27	2.27	.00	1347927
7	20,574	36,286	0	77.19	2.27	2.27	.00	1216220
8	18,747	33,057	0	77.19	2.27	2.27	.00	1108218
9	17,215	30,357	0	77.19	2.27	2.27	.00	1017655
10	15,913	28,065	0	77.19	2.27	2.27	.00	940688
11	14,798	26,094	0	77.19	2.27	2.27	.00	874775
12	13,827	24,384	0	77.19	2.27	2.27	.00	817375
13	12,976	22,882	0	77.19	2.27	2.27	.00	767069
14	12,224	21,557	0	77.19	2.27	2.27	.00	722615
15	11,553	20,374	0	77.19	2.27	2.27	.00	682949
16	10,956	19,317	0	77.19	2.27	2.27	.00	647658
17	10,408	18,351	0	77.19	2.27	2.27	.00	615263
18	9,888	17,433	0	77.19	2.27	2.27	.00	584523
	370,286	652,944	0					21,264,826

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.47 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
588,615			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	153139	0	2835224	678015*	2,157,209	2,002,925	808417
2	123842	0	2332850	678015*	1,654,835	1,324,547	578411
3	103971	0	1992881	678015*	1,314,866	907,270	429672
4	89601	0	1747602	678015*	1,069,587	636,233	327643
5	78383	0	1562270	678015*	884,255	453,437	254690
6	69902	0	1417829	588615	829,214	366,562	200994
7	63081	0	1279301	588615	690,686	263,213	157702
8	57467	0	1165685	588615	577,070	189,579	124952
9	52774	0	1070429	588615	481,814	136,455	99776
10	48789	0	989477	588615	400,862	97,870	80201
11	45363	0	920138	588615	331,523	69,775	64852
12	42390	0	859765	588615	271,150	49,197	52694
13	39779	0	806848	588615	218,233	34,134	43000
14	37475	0	760090	588615	171,475	23,122	35225
15	35419	0	718368	588615	129,753	15,082	28948
16	33581	0	681239	588615	92,624	9,282	23872
17	31902	0	647165	588615	58,550	5,058	19719
18	30306	0	614829	588615	26,214	1,952	16290
	1137164	0	22401990	1104207	11,359,920	6,585,693	3347058

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.7 D B: 1.000 De/Dt: 21.0 / 5.0
GAS: 271.0 D B: 1.000 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 90,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,747,510
LAST YR RI VAL: 2,561,510
LAST YR 8/8 VAL: 8,309,020

LAST YR OIL PROD: 61,311
LAST YR GAS PROD: 94,711
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 22.04 EQUIP VAL: 36,504
$/BBLPROD: 0 WI OIL VAL: 6,251,390 RI OIL VAL: 3,177,155
WI PAYOUT: 4.5 GAS VAL: 334,296 GAS VAL: 169,900
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,969,250 WI TOTAL: 6,622,190 RI TOTAL: 3,347,060

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/25/2024 MNRLCFOX

LEASE#, NAME.....: 1766 - GAP BAND W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284177 - 2H RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 12920
OPERATOR#, AGENT#: 606606 - 400
OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,535	0	0	70.85	3.71	3.71	.00	134704
	2,535	0	0					134,704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	79,210
01	KARNES COUNTY	1.000000	79,210
02	KARNES COUNTY ROAD &	1.000000	79,210
03	KARNES COUNTY HOSPIT	1.000000	79,210
32	RUNGE ISD	1.000000	79,210
40	ECLETO CREEK WATERSH	1.000000	79,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	134704	102501	32,203	29,900	41870
	0	0	134704	102501	32,203	29,900	41870

$/BBLRESV: 15.73 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 29,900 RI OIL VAL: 41,870
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,210 WI TOTAL: 37,340 RI TOTAL: 41,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 85.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,870
LAST YR RI VAL: 102,430
LAST YR 8/8 VAL: 225,300

LAST YR OIL PROD: 2,171
LAST YR GAS PROD:

REMARKS1: GAS WAS LEASE USE IN 2023
REMARKS2: API 255.35395 P#824198
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/26/2024 MNRLCFOX

LEASE#, NAME.....: 675 - BOGGS UNIT W#1H-4H FULL WI DECIMAL = .746427 #WELLS: 4
RRC#, WELL#.....: 11256 - RRC DIST..: 02 FULL RI DECIMAL = .253573 DEPTH: 9563
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	9,497,990
01	KARNES COUNTY	1.000000	9,497,990
02	KARNES COUNTY ROAD &	1.000000	9,497,990
03	KARNES COUNTY HOSPIT	1.000000	9,497,990
30	KARNES CITY ISD (KAR	1.000000	9,497,990

*** PARAMETERS ***

MO SHIFT: 10 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.44 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.6 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: 146.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,353,140
LAST YR RI VAL: 2,228,180
LAST YR 8/8 VAL: 5,581,320

LAST YR OIL PROD: 50,912
LAST YR GAS PROD: 90,915

REMARKS1:
REMARKS2: API 255.34395 P#801139
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,279	50,572	0	70.38	3.41	3.41	.00	1905864
2	30,882	45,515	0	71.67	3.40	3.40	.00	1652077
3	26,884	40,964	0	73.01	3.40	3.40	.00	1465088
4	23,804	36,868	0	74.38	3.40	3.40	.00	1321580
5	21,357	33,183	0	75.76	3.39	3.39	.00	1207724
6	19,368	29,866	0	77.15	3.38	3.38	.00	1115342
7	17,716	26,880	0	77.15	3.38	3.38	.00	1020209
8	16,323	24,192	0	77.15	3.38	3.38	.00	939990
9	15,135	21,774	0	77.15	3.38	3.38	.00	871577
10	14,108	19,598	0	77.15	3.38	3.38	.00	812435
11	13,211	17,639	0	77.15	3.38	3.38	.00	760780
12	12,421	15,877	0	77.15	3.38	3.38	.00	715286
13	11,721	14,290	0	77.15	3.38	3.38	.00	674975
14	11,094	12,863	0	77.15	3.38	3.38	.00	638868
15	10,533	11,577	0	77.15	3.38	3.38	.00	606562
16	10,006	10,420	0	77.15	3.38	3.38	.00	576214
17	9,506	9,381	0	77.15	3.38	3.38	.00	547421
18	9,031	8,443	0	77.15	3.38	3.38	.00	520067
19	8,579	7,598	0	77.15	3.38	3.38	.00	494038
20	8,150	6,840	0	77.15	3.38	3.38	.00	469333
21	7,743	6,157	0	77.15	3.38	3.38	.00	445895
22	7,356	5,544	0	77.15	3.38	3.38	.00	423609
23	6,988	4,987	0	77.15	3.38	3.38	.00	402417
	348,195	461,028	0					19,587,351

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128722	0	2034586	400001	1,634,585	1,530,936	650208
2	115510	0	1767587	400001	1,367,586	1,123,568	499897
3	103961	0	1569049	400001	1,169,048	842,498	392694
4	93566	0	1415146	400001	1,015,145	641,744	313434
5	83966	0	1291690	400001	891,689	494,468	253175
6	75350	0	1190692	400001	790,691	384,615	206532
7	67816	0	1088025	400001	688,024	293,580	167013
8	61035	0	1001025	400001	601,024	224,957	135978
9	54934	0	926511	400001	526,510	172,869	111378
10	49444	0	861879	400001	461,878	133,026	91688
11	44502	0	805282	400001	405,281	102,390	75814
12	40056	0	755342	400001	355,341	78,747	62929
13	36053	0	711028	400001	311,027	60,464	52423
14	32452	0	671320	400001	271,319	46,266	43801
15	29208	0	635770	400001	235,769	35,267	36710
16	26289	0	602503	400001	202,502	26,570	30786
17	23668	0	571089	400001	171,088	19,693	25824
18	21301	0	541368	400001	141,367	14,273	21664
19	19169	0	513207	400001	113,206	10,026	18174
20	17257	0	486590	400001	86,589	6,727	15249
21	15534	0	461429	400001	61,428	4,187	12798
22	13987	0	437596	400001	37,595	2,247	10740
23	12582	0	414999	400001	14,998	787	9013
	1166362	0	20753713	920002	311,553,690	6,249,905	3237922

$/BBLRESV: 22.70 EQUIP VAL: 10,167
$/BBLPROD: 0 WI OIL VAL: 5,898,654 RI OIL VAL: 3,055,948
WI PAYOUT: 5.2 GAS VAL: 351,245 GAS VAL: 181,971
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,497,990 WI TOTAL: 6,260,070 RI TOTAL: 3,237,920

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 6981 - R. J. SYRING W#3 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 6981 - RRC DIST..: 02 FULL RI DECIMAL = .179688 DEPTH: 5970
OPERATOR#, AGENT#: 441320 - 599
OPERATOR NAME....: JONES, EDWIN M. OIL
OIL FIELD#.....: 48844070
OIL FIELD NAME...: KENEDY (WILCOX 5770)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	588,180
01	KARNES COUNTY	1.000000	588,180
02	KARNES COUNTY ROAD &	1.000000	588,180
03	KARNES COUNTY HOSPIT	1.000000	588,180
31	KENEDY ISD	1.000000	588,180
42	ESCONDIDO WATERSHED	1.000000	588,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,895	0	0	71.41	3.71	3.71	.00	345320
2	3,750	0	0	72.74	3.70	3.70	.00	223761
3	2,754	0	0	74.09	3.70	3.70	.00	167380
4	2,176	0	0	75.47	3.69	3.69	.00	134714
5	1,803	0	0	76.87	3.68	3.68	.00	113692
6	1,534	0	0	78.30	3.68	3.68	.00	98530
	17,912	0	0					1,083,397

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	345320	98500	246,820	229,167	70536
2	0	0	223761	98500	125,261	100,260	39744
3	0	0	167380	98500	68,880	47,528	25852
4	0	0	134714	98500	36,214	21,542	18093
5	0	0	113692	98500	15,192	7,790	13278
6	0	0	98530	98500	30	13	10006
	0	0	1083397	591000	492,397	406,300	177509

$/BBLRESV: 27.65 EQUIP VAL: 4,369
$/BBLPROD: 0 WI OIL VAL: 406,300 RI OIL VAL: 177,509
WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 588,180 WI TOTAL: 410,670 RI TOTAL: 177,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: 1.000 De/Dt: 43.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,060
LAST YR RI VAL: 167,310
LAST YR 8/8 VAL: 479,370

LAST YR OIL PROD: 11,088
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/02/2024 MNRLCFOX

LEASE#, NAME.....: 134421 - R. J. SYRING W-2 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 134421 - 2 RRC DIST..: 02 FULL RI DECIMAL = .179688 DEPTH: 13600
OPERATOR#, AGENT#: 441320 - 599
OPERATOR NAME....: JONES, EDWIN M. OIL
GAS FIELD#.....: 48846200
GAS FIELD NAME...: KENEDY, CENTRAL (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 41.0 D B: 1.000 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,750
LAST YR RI VAL: 10,080
LAST YR 8/8 VAL: 17,830

LAST YR OIL PROD: 2,559
LAST YR GAS PROD: 13,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 611 - MOY UNIT W#1H-2H FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11228 - RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 12381
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,445	23,343	0	69.19	2.16	2.16	.00	505883
	10,445	23,343	0					505,883

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35295	0	541178	468239*	72,939	67,722	216278
	35295	0	541178	468239	72,939	67,722	216278

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	307,910
01	KARNES COUNTY	1.000000	307,910
02	KARNES COUNTY ROAD &	1.000000	307,910
03	KARNES COUNTY HOSPIT	1.000000	307,910
30	KARNES CITY ISD (KAR	1.000000	307,910

$/BBLRESV: 8.66 EQUIP VAL: 23,905
$/BBLPROD: 0 WI OIL VAL: 63,305 RI OIL VAL: 202,173
WI PAYOUT: 1.7 GAS VAL: 4,417 GAS VAL: 14,105
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 307,910 WI TOTAL: 91,630 RI TOTAL: 216,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.14 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
285,739			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.8 D B: 1.010 De/Dt: 53.0 / 10.0
GAS: 86.0 D B: 1.060 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,286,000
LAST YR RI VAL: 721,960
LAST YR 8/8 VAL: 2,007,960

LAST YR OIL PROD: 31,403
LAST YR GAS PROD: 59,827
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34895 P#812684
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 719 - JANYSEK W#1H-2H FULL WI DECIMAL = .675000 #WELLS: 2
RRC#, WELL#.....: 11297 - RRC DIST..: 02 FULL RI DECIMAL = .325000 DEPTH: 10994
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,418	12,526	0	69.21	2.66	2.66	.00	299828
	6,418	12,526	0					299,828

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	241,910
01	KARNES COUNTY	1.000000	241,910
02	KARNES COUNTY ROAD &	1.000000	241,910
03	KARNES COUNTY HOSPIT	1.000000	241,910
30	KARNES CITY ISD (KAR	1.000000	241,910
40	ECLETO CREEK WATERSH	1.000000	241,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22490	0	322318	243388*	78,930	73,285	144716
	22490	0	322318	243388	78,930	73,285	144716

$/BBLRESV:	15.74	EQUIP VAL:	23,905		
$/BBLPROD:	0	WI OIL VAL:	68,171	RI OIL VAL:	134,618
WI PAYOUT:	1.4	GAS VAL:	5,113	GAS VAL:	10,098
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	241,910	WI TOTAL:	97,190	RI TOTAL:	144,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.16 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
155,888			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.1 D B: 1.000 De/Dt: 45.0 / 5.0
GAS: 47.0 D B: 1.000 De/Dt: 45.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,670
LAST YR RI VAL: 248,840
LAST YR 8/8 VAL: 485,510

LAST YR OIL PROD: 9,593
LAST YR GAS PROD: 16,159
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 1845 - MOY SOUTH W#1H FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 11586 - RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 11586
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	995,370
01	KARNES COUNTY	1.000000	995,370
02	KARNES COUNTY ROAD &	1.000000	995,370
03	KARNES COUNTY HOSPIT	1.000000	995,370
30	KARNES CITY ISD (KAR	1.000000	995,370
42	ESCONDIDO WATERSHED	1.000000	995,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,391	30,187	0	69.20	2.99	2.99	.00	406460
2	5,651	20,111	0	70.48	2.99	2.99	.00	278798
3	4,265	15,100	0	71.80	2.98	2.98	.00	214359
4	3,427	12,096	0	73.13	2.98	2.98	.00	175432
5	2,866	10,090	0	74.49	2.98	2.98	.00	149442
	24,600	87,584	0					1,224,491

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63181	0	469641	159179	310,462	289,506	188512
2	42092	0	320890	159179	161,711	131,127	112986
3	31499	0	245858	159179	86,679	61,119	75935
4	25232	0	200664	159179	41,485	25,436	54366
5	21048	0	170490	159179	11,311	6,030	40518
	183052	0	1407543	795895	611,648	513,218	472317

$/BBLRESV: 25.93 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 446,473 RI OIL VAL: 410,892
WI PAYOUT: 2.6 GAS VAL: 66,744 GAS VAL: 61,425
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 995,370 WI TOTAL: 523,050 RI TOTAL: 472,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
159,179			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: 1.000 De/Dt: 38.0 / 5.0
GAS: 107.0 D B: 1.000 De/Dt: 39.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,085,670
LAST YR RI VAL: 759,740
LAST YR 8/8 VAL: 1,845,410

LAST YR OIL PROD: 15,847
LAST YR GAS PROD: 36,935

REMARKS1:
REMARKS2: API 255.35939 P#839859
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 3095 - KJ W#1H FULL WI DECIMAL = .685000 #WELLS: 1
RRC#, WELL#.....: 11686 - RRC DIST..: 02 FULL RI DECIMAL = .315000 DEPTH: 10708
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	906,260
01	KARNES COUNTY	1.000000	906,260
02	KARNES COUNTY ROAD &	1.000000	906,260
03	KARNES COUNTY HOSPIT	1.000000	906,260
30	KARNES CITY ISD (KAR	1.000000	906,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,071	2,712	0	69.18	1.45	1.45	.00	287694
2	4,710	1,666	0	70.46	1.44	1.44	.00	227329
3	3,850	1,209	0	71.78	1.44	1.44	.00	189302
4	3,256	948	0	73.12	1.44	1.44	.00	163084
5	2,823	782	0	74.47	1.44	1.44	.00	144007
6	2,489	665	0	75.85	1.44	1.44	.00	129322
7	2,229	577	0	75.85	1.44	1.44	.00	115813
8	2,017	512	0	75.85	1.44	1.44	.00	104798
9	1,844	459	0	75.85	1.44	1.44	.00	95809
	29,289	9,530	0					1,457,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2694	0	290388	91668	198,720	184,507	124522
2	1643	0	228972	91668	137,304	109,899	85380
3	1193	0	190495	91668	98,827	68,192	61767
4	935	0	164019	91668	72,351	43,037	46246
5	771	0	144778	91668	53,110	27,234	35496
6	656	0	129978	91668	38,310	16,935	27711
7	569	0	116382	91668	24,714	9,418	21577
8	505	0	105303	91668	13,635	4,479	16975
9	453	0	96262	91668	4,594	1,301	13494
	9419	0	1466577	825012	641,565	465,002	433168

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.13 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,668			

$/BBLRESV: 23.03 EQUIP VAL: 8,090
$/BBLPROD: 0 WI OIL VAL: 462,015 RI OIL VAL: 430,386
WI PAYOUT: 3.5 GAS VAL: 2,986 GAS VAL: 2,782
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 906,260 WI TOTAL: 473,090 RI TOTAL: 433,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.010 De/Dt: 25.0 / 5.0
GAS: 10.3 D B: 1.020 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,170
LAST YR RI VAL: 277,930
LAST YR 8/8 VAL: 559,100

LAST YR OIL PROD: 7,321
LAST YR GAS PROD: 3,577

REMARKS1:
REMARKS2: API 255.36184 P#845450
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 3096 - ISABELLE W#1H FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11752 - RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 12000
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,124	6,126	0	69.20	2.16	2.16	.00	393527
2	6,706	4,266	0	70.48	2.16	2.16	.00	330847
3	5,710	3,274	0	71.80	2.15	2.15	.00	286985
4	4,974	2,660	0	73.13	2.15	2.15	.00	254624
5	4,402	2,239	0	74.49	2.15	2.15	.00	229533
	29,916	18,565	0					1,495,516

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	710,630
01	KARNES COUNTY	1.000000	710,630
02	KARNES COUNTY ROAD &	1.000000	710,630
03	KARNES COUNTY HOSPIT	1.000000	710,630
30	KARNES CITY ISD (KAR	1.000000	710,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9263	0	402790	309269*	93,521	87,209	161678
2	6450	0	337297	309269*	28,028	22,727	118763
3	4927	0	291912	212669	79,243	55,875	90159
4	4003	0	258627	212669	45,958	28,178	70071
5	3370	0	232903	212669	20,234	10,788	55351
	28013	0	1523529	1256545	266,984	204,777	496022

$/BBLRESV: 9.60 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 201,012 RI OIL VAL: 486,902
WI PAYOUT: 3.3 GAS VAL: 3,765 GAS VAL: 9,120
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 710,630 WI TOTAL: 214,610 RI TOTAL: 496,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,669			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 21.0 D B: 1.000 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 432,130
LAST YR RI VAL: 424,090
LAST YR 8/8 VAL: 856,220

LAST YR OIL PROD: 11,052
LAST YR GAS PROD: 10,000
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36362 P#850404
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 3412 - ARCH W#1H-2H FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11969 - RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 10402
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,626	7,270	0	71.41	3.71	3.71	.00	381201
2	4,906	6,542	0	72.74	3.70	3.70	.00	249804
3	3,625	5,888	0	74.09	3.70	3.70	.00	188003
4	2,876	5,297	0	75.47	3.69	3.69	.00	151936
5	2,382	4,768	0	76.87	3.68	3.68	.00	128173
	21,415	29,765	0					1,099,117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	830,940
01	KARNES COUNTY	1.000000	830,940
02	KARNES COUNTY ROAD &	1.000000	830,940
03	KARNES COUNTY HOSPIT	1.000000	830,940
33	FALLS CITY ISD (KARN	1.000000	830,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18880	0	400081	157026*	243,055	226,649	160592
2	16944	0	266748	130326	136,422	110,620	93922
3	15250	0	203253	130326	72,927	51,422	62777
4	13682	0	165618	130326	35,292	21,639	44871
5	12282	0	140455	130326	10,129	5,400	33380
	77038	0	1176155	678330	497,825	415,730	395542

$/BBLRESV: 25.92 EQUIP VAL: 19,667
$/BBLPROD: 0 WI OIL VAL: 388,500 RI OIL VAL: 369,634
WI PAYOUT: 2.8 GAS VAL: 27,230 GAS VAL: 25,908
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 830,940 WI TOTAL: 435,400 RI TOTAL: 395,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,326			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.000 De/Dt: 42.0 / 5.0
GAS: 21.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,354,050
LAST YR RI VAL: 796,410
LAST YR 8/8 VAL: 2,150,460

LAST YR OIL PROD: 14,714
LAST YR GAS PROD: 6,205
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: GAS WAS LEASE USE IN 2022
REMARKS2: API 255.36713 P#859379
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 3619 - MOY NORTH W#1H FULL WI DECIMAL = .709480 #WELLS: 1
RRC#, WELL#.....: 12239 - RRC DIST..: 02 FULL RI DECIMAL = .290520 DEPTH: 12413
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,409,550
01	KARNES COUNTY	1.000000	2,409,550
02	KARNES COUNTY ROAD &	1.000000	2,409,550
03	KARNES COUNTY HOSPIT	1.000000	2,409,550
10	CITY OF KARNES CITY	.650000	1,566,210
30	KARNES CITY ISD (KAR	1.000000	2,409,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,151	57,529	0	69.19	3.04	3.04	.00	891013
2	10,485	29,107	0	70.47	3.03	3.03	.00	524219
3	7,403	19,636	0	71.79	3.02	3.02	.00	377061
4	5,726	14,837	0	73.12	3.02	3.02	.00	297049
5	4,669	11,929	0	74.48	3.01	3.01	.00	246720
6	3,943	9,976	0	75.86	3.01	3.01	.00	212217
7	3,409	8,573	0	75.86	3.01	3.01	.00	183476
8	3,008	7,516	0	75.86	3.01	3.01	.00	161894
	56,794	159,103	0					2,893,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124080	0	1015093	187243*	827,850	768,642	387606
2	62572	0	586791	173043	413,748	331,168	194837
3	42073	0	419134	173043	246,091	169,806	121017
4	31790	0	328839	173043	155,796	92,673	82562
5	25475	0	272195	173043	99,152	50,844	59425
6	21304	0	233521	173043	60,478	26,735	44333
7	18308	0	201784	173043	28,741	10,953	33311
8	16051	0	177945	173043	4,902	1,611	25544
	341653	0	3235302	1398544	1,836,758	1,452,432	948635

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.14 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,043			

$/BBLRESV: 32.24 EQUIP VAL: 8,494
$/BBLPROD: 0 WI OIL VAL: 1,299,052 RI OIL VAL: 848,457
WI PAYOUT: 2.9 GAS VAL: 153,378 GAS VAL: 100,177
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,409,550 WI TOTAL: 1,460,920 RI TOTAL: 948,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.6 D B: 1.000 De/Dt: 51.0 / 5.0
GAS: 262.0 D B: 1.000 De/Dt: 61.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,909,950
LAST YR RI VAL: 1,525,690
LAST YR 8/8 VAL: 4,435,640

LAST YR OIL PROD: 36,833
LAST YR GAS PROD: 75,115
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37121 P#867591
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 3642 - MOY NORTH PSA W#1H FULL WI DECIMAL = .740734 #WELLS: 1
RRC#, WELL#.....: 12249 - RRC DIST..: 02 FULL RI DECIMAL = .259266 DEPTH: 12740
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	4,546,860
01	KARNES COUNTY	1.000000	4,546,860
02	KARNES COUNTY ROAD &	1.000000	4,546,860
03	KARNES COUNTY HOSPIT	1.000000	4,546,860
10	CITY OF KARNES CITY	.850000	3,864,830
30	KARNES CITY ISD (KAR	1.000000	4,546,860
42	ESCONDIDO WATERSHED	.150000	682,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,958	94,026	0	69.22	3.16	3.16	.00	1843696
2	20,774	54,330	0	70.50	3.16	3.16	.00	1084855
3	14,667	38,361	0	71.82	3.15	3.15	.00	780277
4	11,348	29,678	0	73.15	3.15	3.15	.00	614888
5	9,255	24,208	0	74.51	3.14	3.14	.00	510803
6	7,817	20,444	0	75.89	3.13	3.13	.00	439427
7	6,764	17,694	0	75.89	3.13	3.13	.00	380234
	106,583	278,741	0					5,654,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	220088	0	2063784	470377*	1,593,407	1,485,852	676546
2	127171	0	1212026	372077	839,949	681,089	348530
3	89508	0	869785	372077	497,708	350,938	219398
4	69248	0	684136	372077	312,059	191,336	151377
5	56306	0	567109	372077	195,032	103,983	110072
6	47399	0	486826	372077	114,749	53,200	82885
7	41023	0	421257	372077	49,180	19,827	62915
	650743	0	6304923	2702839	3,602,084	2,886,225	1651723

$/BBLRESV: 32.78 EQUIP VAL: 8,919
$/BBLPROD: 0 WI OIL VAL: 2,588,332 RI OIL VAL: 1,481,245
WI PAYOUT: 2.9 GAS VAL: 297,890 GAS VAL: 170,476
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,546,860 WI TOTAL: 2,895,140 RI TOTAL: 1,651,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
372,077			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.8 D B: 1.000 De/Dt: 51.0 / 5.0
GAS: 376.0 D B: 1.000 De/Dt: 51.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,124,220
LAST YR RI VAL: 3,633,720
LAST YR 8/8 VAL: 11,757,940

LAST YR OIL PROD: 78,463
LAST YR GAS PROD: 178,849
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PROD FROM PERMIT FOR 2022
REMARKS2: API 255.37202 P#870300
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/16/2024 MNRLCFOX

LEASE#, NAME.....: 3905 - MOY UNIT PSA W#4H FULL WI DECIMAL = .732666 #WELLS: 1
RRC#, WELL#.....: 12508 - RRC DIST..: 02 FULL RI DECIMAL = .267334 DEPTH: 12478
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	2,820,960
01	KARNES COUNTY	1.000000	2,820,960
02	KARNES COUNTY ROAD &	1.000000	2,820,960
03	KARNES COUNTY HOSPIT	1.000000	2,820,960
30	KARNES CITY ISD (KAR	1.000000	2,820,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,642	59,628	0	69.19	2.38	2.38	.00	1502647
2	12,957	29,316	0	70.47	2.38	2.38	.00	668982
3	7,263	19,608	0	71.79	2.37	2.37	.00	382020
4	4,645	14,753	0	73.12	2.37	2.37	.00	248844
	54,507	123,305	0					2,802,493

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103976	0	1606623	211023	1,395,600	1,295,787	546652
2	51120	0	720102	211023	509,079	407,472	213055
3	34048	0	416068	211023	205,045	141,483	107046
4	25617	0	274461	211023	63,438	37,735	61403
	214761	0	3017254	844092	2,173,162	1,882,477	928156

$/BBLRESV: 43.78 EQUIP VAL: 10,325
$/BBLPROD: 0 WI OIL VAL: 1,748,486 RI OIL VAL: 862,092
WI PAYOUT: 2.0 GAS VAL: 133,989 GAS VAL: 66,063
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,820,960 WI TOTAL: 1,892,800 RI TOTAL: 928,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.14 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
211,023			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.6 D B: .500 De/Dt: 63.0 / 10.0
GAS: 280.0 D B: 1.000 De/Dt: 63.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,249,000
LAST YR RI VAL: 3,397,720
LAST YR 8/8 VAL: 11,646,720

LAST YR OIL PROD: 123,692
LAST YR GAS PROD: 163,078

REMARKS1:
REMARKS2: API 255.37450 P#878713
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/13/2024 MNRLCFOX

LEASE#, NAME.....: 3912 - MOY UNIT PSA W#3H FULL WI DECIMAL = .721560 #WELLS: 1
RRC#, WELL#.....: 12521 - RRC DIST..: 02 FULL RI DECIMAL = .278440 DEPTH: 15800
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,958,470
01	KARNES COUNTY	1.000000	1,958,470
02	KARNES COUNTY ROAD &	1.000000	1,958,470
03	KARNES COUNTY HOSPIT	1.000000	1,958,470
30	KARNES CITY ISD (KAR	1.000000	1,958,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,421	47,411	0	69.33	2.63	2.63	.00	921524
2	9,452	22,626	0	70.63	2.63	2.63	.00	481710
3	6,401	15,009	0	71.94	2.63	2.63	.00	332270
4	4,847	11,245	0	73.28	2.62	2.62	.00	256290
5	3,902	8,993	0	74.63	2.62	2.62	.00	210123
	43,023	105,284	0					2,201,917

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89972	0	1011496	199782	811,714	756,923	365571
2	42937	0	524647	199782	324,865	263,424	166331
3	28483	0	360753	199782	160,971	113,502	100324
4	21259	0	277549	199782	77,767	47,682	67707
5	17001	0	227124	199782	27,342	14,578	48601
	199652	0	2401569	998910	1,402,659	1,196,109	748534

$/BBLRESV: 35.33 EQUIP VAL: 13,832
$/BBLPROD: 0 WI OIL VAL: 1,096,672 RI OIL VAL: 686,305
WI PAYOUT: 2.5 GAS VAL: 99,436 GAS VAL: 62,228
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,958,470 WI TOTAL: 1,209,940 RI TOTAL: 748,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.30 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
199,782			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.7 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 230.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 18,090
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,119,050
LAST YR RI VAL: 2,358,540
LAST YR 8/8 VAL: 7,477,590

LAST YR OIL PROD: 70,781
LAST YR GAS PROD: 168,938

REMARKS1:
REMARKS2: API 255.37454 P#879083
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 853 - KOTARA UNIT W#1H-2H FULL WI DECIMAL = .685000 #WELLS: 2
RRC#, WELL#.....: 11423 - RRC DIST..: 02 FULL RI DECIMAL = .315000 DEPTH: 10400
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,957	5,191	0	69.24	1.59	1.59	.00	329966
2	6,261	4,671	0	70.53	1.59	1.59	.00	302488
3	5,634	4,206	0	71.83	1.59	1.59	.00	277213
4	5,071	3,783	0	73.17	1.58	1.58	.00	254166
5	4,563	3,404	0	74.53	1.58	1.58	.00	232955
6	4,110	3,063	0	75.91	1.58	1.58	.00	213713
7	3,694	2,760	0	75.91	1.58	1.58	.00	192082
	36,290	27,078	0					1,802,583

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	891,130
01	KARNES COUNTY	1.000000	891,130
02	KARNES COUNTY ROAD &	1.000000	891,130
03	KARNES COUNTY HOSPIT	1.000000	891,130
30	KARNES CITY ISD (KAR	1.000000	891,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5654	0	335620	237767*	97,853	90,855	143919
2	5087	0	307575	237767*	69,808	55,875	114689
3	4581	0	281794	181767	100,027	69,019	91371
4	4094	0	258260	181767	76,493	45,501	72818
5	3684	0	236639	181767	54,872	28,138	58018
6	3315	0	217028	181767	35,261	15,587	46270
7	2987	0	195069	181767	13,302	5,069	36164
	29402	0	1831985	1384369	447,616	310,044	563249

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.19 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
181,767			

$/BBLRESV: 12.27 EQUIP VAL: 17,838
$/BBLPROD: 0 WI OIL VAL: 305,068 RI OIL VAL: 554,209
WI PAYOUT: 3.8 GAS VAL: 4,976 GAS VAL: 9,040
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 891,130 WI TOTAL: 327,880 RI TOTAL: 563,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: .001 De/Dt: 10.0 /
GAS: 15.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,490
LAST YR RI VAL: 158,110
LAST YR 8/8 VAL: 270,600

LAST YR OIL PROD: 7,590
LAST YR GAS PROD: 8,973
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.35515 P#827478
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 1784 - 4-J W#1H FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 11487 - RRC DIST..: 02 FULL RI DECIMAL = .325000 DEPTH: 10579
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,659,950
01	KARNES COUNTY	1.000000	1,659,950
02	KARNES COUNTY ROAD &	1.000000	1,659,950
03	KARNES COUNTY HOSPIT	1.000000	1,659,950
30	KARNES CITY ISD (KAR	1.000000	1,659,950
40	ECLETO CREEK WATERSH	1.000000	1,659,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,288	25,835	0	69.19	2.64	2.64	.00	387077
2	6,228	17,601	0	70.47	2.63	2.63	.00	296249
3	4,989	13,367	0	71.79	2.63	2.63	.00	241758
4	4,162	10,778	0	73.12	2.63	2.63	.00	205420
5	3,571	9,030	0	74.48	2.63	2.63	.00	179528
6	3,127	7,772	0	75.86	2.62	2.62	.00	160120
7	2,779	6,823	0	75.86	2.62	2.62	.00	142300
8	2,503	6,079	0	75.86	2.62	2.62	.00	128167
9	2,276	5,481	0	75.86	2.62	2.62	.00	116544
10	2,087	4,989	0	75.86	2.62	2.62	.00	106866
11	1,920	4,581	0	75.86	2.62	2.62	.00	98315
12	1,766	4,233	0	75.86	2.62	2.62	.00	90429
13	1,625	3,936	0	75.86	2.62	2.62	.00	83209
14	1,495	3,675	0	75.86	2.62	2.62	.00	76552
15	1,375	3,447	0	75.86	2.62	2.62	.00	70408
	48,191	127,627	0					2,382,942

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46038	0	433115	73485	359,630	333,909	194460
2	31246	0	327495	73485	254,010	203,312	127860
3	23730	0	265488	73485	192,003	132,484	90132
4	19134	0	224554	73485	151,069	89,862	66291
5	16031	0	195559	73485	122,074	62,599	50201
6	13745	0	173865	73485	100,380	44,374	38811
7	12066	0	154366	73485	80,881	30,823	29964
8	10751	0	138918	73485	65,433	21,496	23447
9	9693	0	126237	73485	52,752	14,940	18529
10	8823	0	115689	73485	42,204	10,305	14765
11	8101	0	106416	73485	32,931	6,931	11810
12	7486	0	97915	73485	24,430	4,433	9449
13	6961	0	90170	73485	16,685	2,610	7567
14	6499	0	83051	73485	9,566	1,289	6060
15	6096	0	76504	73485	3,019	351	4855
	226400	0	2609342	1102275	1,507,067	959,718	694201

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.14 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,485			

$/BBLRESV: 26.94 EQUIP VAL: 6,037
$/BBLPROD: 0 WI OIL VAL: 876,447 RI OIL VAL: 633,968
WI PAYOUT: 4.1 GAS VAL: 83,270 GAS VAL: 60,232
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,659,950 WI TOTAL: 965,750 RI TOTAL: 694,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.9 D B: 1.000 De/Dt: 28.0 / 8.0
GAS: 90.0 D B: 1.000 De/Dt: 37.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,372,780
LAST YR RI VAL: 833,220
LAST YR 8/8 VAL: 2,206,000

LAST YR OIL PROD: 15,060
LAST YR GAS PROD: 37,325

REMARKS1:
REMARKS2: API 255.35684 P#832395
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 3406 - ISABELLE W#3H FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 12075 - RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 10646
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	3,091,950
01	KARNES COUNTY	1.000000	3,091,950
02	KARNES COUNTY ROAD &	1.000000	3,091,950
03	KARNES COUNTY HOSPIT	1.000000	3,091,950
30	KARNES CITY ISD (KAR	1.000000	3,091,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,487	86,680	0	69.19	2.83	2.83	.00	798515
2	12,127	57,099	0	70.47	2.82	2.82	.00	598213
3	9,596	42,647	0	71.79	2.81	2.81	.00	482228
4	7,941	34,053	0	73.12	2.81	2.81	.00	406452
5	6,773	28,349	0	74.48	2.80	2.80	.00	353117
6	5,905	24,282	0	75.86	2.80	2.80	.00	313567
7	5,236	21,237	0	75.86	2.80	2.80	.00	278042
8	4,700	18,871	0	75.86	2.80	2.80	.00	249579
9	4,266	16,981	0	75.86	2.80	2.80	.00	226533
10	3,904	15,433	0	75.86	2.80	2.80	.00	207310
11	3,600	14,146	0	75.86	2.80	2.80	.00	191167
	80,535	359,778	0					4,104,723

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	171713	0	970228	214279	755,949	704,922	389446
2	112713	0	710926	214279	496,647	402,716	250319
3	83887	0	566115	214279	351,836	248,083	174849
4	66982	0	473434	214279	259,155	158,898	128268
5	55564	0	408681	214279	194,402	103,647	97125
6	47593	0	361160	214279	146,881	68,097	75291
7	41625	0	319667	214279	105,388	42,487	58458
8	36987	0	286566	214279	72,287	25,341	45968
9	33283	0	259816	214279	45,537	13,882	36559
10	30249	0	237559	214279	23,280	6,171	29323
11	27726	0	218893	214279	4,614	1,063	23701
	708322	0	4813045	2357069	2,455,976	1,775,307	1309307

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.14 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
214,279			

$/BBLRESV: 26.86 EQUIP VAL: 7,338
$/BBLPROD: 0 WI OIL VAL: 1,514,039 RI OIL VAL: 1,116,619
WI PAYOUT: 3.7 GAS VAL: 261,267 GAS VAL: 192,687
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,091,950 WI TOTAL: 1,782,640 RI TOTAL: 1,309,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.3 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 310.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,785,750
LAST YR RI VAL: 1,021,370
LAST YR 8/8 VAL: 2,807,120

LAST YR OIL PROD: 26,766
LAST YR GAS PROD: 128,801

REMARKS1:
REMARKS2: API 255.36948 P#863775
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 3643 - KRUCIAK W#1H FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 12251 - RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 10397
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	182,870
01	KARNES COUNTY	1.000000	182,870
02	KARNES COUNTY ROAD &	1.000000	182,870
03	KARNES COUNTY HOSPIT	1.000000	182,870
33	FALLS CITY ISD (KARN	1.000000	182,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,215	25,845	0	69.18	2.29	2.29	.00	252542
	5,215	25,845	0					252,542

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41430	0	293972	236417*	57,555	53,438	117483
	41430	0	293972	236417	57,555	53,438	117483

$/BBLRESV: 12.58 EQUIP VAL: 11,952
$/BBLPROD: 0 WI OIL VAL: 45,907 RI OIL VAL: 100,926
WI PAYOUT: 1.2 GAS VAL: 7,531 GAS VAL: 16,557
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 182,870 WI TOTAL: 65,390 RI TOTAL: 117,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.13 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,817			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.000 De/Dt: 48.0 / 5.0
GAS: 100.0 D B: 1.000 De/Dt: 48.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 750,110
LAST YR RI VAL: 468,530
LAST YR 8/8 VAL: 1,218,640

LAST YR OIL PROD: 13,093
LAST YR GAS PROD: 29,329
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PROD UNDER PERMIT FOR 2022
REMARKS2: API 255.37319 P#872963
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 7/08/2024 MNRLCFOX

LEASE#, NAME.....: 3775 - FOX W#1H-2H FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 12384 - RRC DIST..: 02 FULL RI DECIMAL = .300000 DEPTH: 10496
OPERATOR#, AGENT#: 859240 - 868
OPERATOR NAME....: TIDAL PETROLEUM, INC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	240,410
01	KARNES COUNTY	1.000000	240,410
02	KARNES COUNTY ROAD &	1.000000	240,410
03	KARNES COUNTY HOSPIT	1.000000	240,410
33	FALLS CITY ISD (KARN	1.000000	240,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,755	20,389	0	69.22	2.21	2.21	.00	424215
	8,755	20,389	0					424,215

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31542	0	455757	418741*	37,016	34,368	182140
	31542	0	455757	418741	37,016	34,368	182140

$/BBLRESV:	5.22	EQUIP VAL:	23,905		
$/BBLPROD:	0	WI OIL VAL:	31,989	RI OIL VAL:	169,534
WI PAYOUT:	.0	GAS VAL:	2,379	GAS VAL:	12,605
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	240,410	WI TOTAL:	58,270	RI TOTAL:	182,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,941			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.9 D B: 1.000 De/Dt: 61.0 / 5.0
GAS: 75.0 D B: 1.000 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,480
LAST YR RI VAL: 212,970
LAST YR 8/8 VAL: 436,450

LAST YR OIL PROD: 16,562
LAST YR GAS PROD: 21,926
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.37431 P#877637
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/01/2024 MNRLCFOX

LEASE#, NAME.....: 10082 - J.P. GREEN 2 FULL WI DECIMAL = .739100 #WELLS: 1
RRC#, WELL#.....: 10082 - RRC DIST..: 02 FULL RI DECIMAL = .260900 DEPTH: 4460
OPERATOR#, AGENT#: 828352 - 949
OPERATOR NAME....: SUE-ANN OPERATING, L
OIL FIELD#.....: 72462001
OIL FIELD NAME...: PORTER

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	136,990
01	KARNES COUNTY	1.000000	136,990
02	KARNES COUNTY ROAD &	1.000000	136,990
03	KARNES COUNTY HOSPIT	1.000000	136,990
32	RUNGE ISD	1.000000	136,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,007	0	0	71.41	3.71	3.71	.00	53149
2	876	0	0	72.74	3.70	3.70	.00	47096
3	773	0	0	74.09	3.70	3.70	.00	42329
4	691	0	0	75.47	3.69	3.69	.00	38544
5	627	0	0	76.87	3.68	3.68	.00	35623
6	572	0	0	78.30	3.68	3.68	.00	33102
7	527	0	0	78.30	3.68	3.68	.00	30498
8	488	0	0	78.30	3.68	3.68	.00	28241
9	454	0	0	78.30	3.68	3.68	.00	26274
	6,015	0	0					334,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	53149	25500	27,649	25,240	17198
2	0	0	47096	25500	21,596	16,429	12807
3	0	0	42329	25500	16,829	10,669	9673
4	0	0	38544	25500	13,044	6,891	7401
5	0	0	35623	25500	10,123	4,456	5748
6	0	0	33102	25500	7,602	2,789	4489
7	0	0	30498	25500	4,998	1,528	3475
8	0	0	28241	25500	2,741	698	2704
9	0	0	26274	25500	774	164	2114
	0	0	334856	229500	105,356	68,864	65609

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 15.49 EQUIP VAL: 2,516
$/BBLPROD: 0 WI OIL VAL: 68,864 RI OIL VAL: 65,609
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,990 WI TOTAL: 71,380 RI TOTAL: 65,610

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 14.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,020
LAST YR RI VAL: 114,440
LAST YR 8/8 VAL: 284,460

LAST YR OIL PROD: 1,178
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 796 - BOLF UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11374 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10727
OPERATOR#, AGENT#: 008625 - 978
OPERATOR NAME....: AGERON ENERGY, LLC
OIL FIELD#.....: 27135750
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	102,350
01	KARNES COUNTY	1.000000	102,350
02	KARNES COUNTY ROAD &	1.000000	102,350
03	KARNES COUNTY HOSPIT	1.000000	102,350
33	FALLS CITY ISD (KARN	1.000000	102,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,257	6,837	0	70.31	1.65	1.65	.00	224482
	4,257	6,837	0					224,482

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8461	0	232943	213983	18,960	17,680	72723
	8461	0	232943	213983	18,960	17,680	72723

$/BBLRESV:	5.34	EQUIP VAL:	11,952		
$/BBLPROD:	0	WI OIL VAL:	17,038	RI OIL VAL:	70,081
WI PAYOUT:	.0	GAS VAL:	642	GAS VAL:	2,641
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	102,350	WI TOTAL:	29,630	RI TOTAL:	72,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.37 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,983			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 19.0 / 5.0
GAS: 20.0 D B: 1.000 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,290
LAST YR RI VAL: 192,640
LAST YR 8/8 VAL: 398,930

LAST YR OIL PROD: 5,375
LAST YR GAS PROD: 7,885

REMARKS1:
REMARKS2: API 255.35496 P#827088
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/03/2024 MNRLCFOX

LEASE#, NAME.....: 3294 - BOLF AC UNIT W#1H & 4H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12012 - RRC DIST..: 02 FULL RI DECIMAL = .250000 DEPTH: 10412
OPERATOR#, AGENT#: 008625 - 978
OPERATOR NAME....: AGERON ENERGY, LLC
OIL FIELD#.....: 86950300
OIL FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,786	42,519	0	70.07	2.43	2.43	.00	1092356
2	16,122	31,278	0	71.38	2.42	2.42	.00	863091
3	13,171	24,750	0	72.70	2.42	2.42	.00	718149
4	11,135	20,485	0	74.05	2.42	2.42	.00	618410
5	9,643	17,474	0	75.43	2.42	2.42	.00	545529
	70,857	136,506	0					3,837,535

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	1,988,400
01	KARNES COUNTY	1.000000	1,988,400
02	KARNES COUNTY ROAD &	1.000000	1,988,400
03	KARNES COUNTY HOSPIT	1.000000	1,988,400
33	FALLS CITY ISD (KARN	1.000000	1,988,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77491	0	1169847	676047*	493,800	460,468	365222
2	56770	0	919861	574955	344,906	279,674	251910
3	44921	0	763070	574955	188,115	132,642	183307
4	37180	0	655590	574955	80,635	49,440	138148
5	31715	0	577244	574955	2,289	1,220	106699
	248077	0	4085612	2975867	1,109,745	923,444	1045286

$/BBLRESV: 16.32 EQUIP VAL: 19,667
$/BBLPROD: 0 WI OIL VAL: 867,372 RI OIL VAL: 981,816
WI PAYOUT: 2.6 GAS VAL: 56,071 GAS VAL: 63,469
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,988,400 WI TOTAL: 943,110 RI TOTAL: 1,045,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.11 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
574,955			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.0 D B: 1.000 De/Dt: 25.0 / 5.0
GAS: 140.0 D B: 1.000 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,191,420
LAST YR RI VAL: 784,910
LAST YR 8/8 VAL: 1,976,330

LAST YR OIL PROD: 31,934
LAST YR GAS PROD: 69,944
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36591 P#856937
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/04/2024 MNRLCFOX

LEASE#, NAME.....: 9678 - LEWIS W#3 FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 9678 - RRC DIST..: 02 FULL RI DECIMAL = .280000 DEPTH: 6132
OPERATOR#, AGENT#: 029657 - 978
OPERATOR NAME....: ARETE OPERATING COMP
OIL FIELD#.....: 62514166
OIL FIELD NAME...: MONSON, SW. (6150)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	5,860
01	KARNES COUNTY	1.000000	5,860
02	KARNES COUNTY ROAD &	1.000000	5,860
03	KARNES COUNTY HOSPIT	1.000000	5,860
31	KENEDY ISD	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,630
LAST YR RI VAL: 23,240
LAST YR 8/8 VAL: 36,870

LAST YR OIL PROD: 298
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/04/2024 MNRLCFOX

LEASE#, NAME.....: 135068 - HOMEYER GAS UNIT #1 FULL WI DECIMAL = .732069 #WELLS: 1
RRC#, WELL#.....: 135068 - 1 RRC DIST..: 02 FULL RI DECIMAL = .267931 DEPTH: 13600
OPERATOR#, AGENT#: 100210 - 978
OPERATOR NAME....: BB-SOUTHTEX, LLC
GAS FIELD#.....: 48846200
GAS FIELD NAME...: KENEDY, CENTRAL (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	1.000000	7,810
42	ESCONDIDO WATERSHED	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 25.0 D B: 1.000 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,090
LAST YR RI VAL: 17,410
LAST YR 8/8 VAL: 36,500

LAST YR OIL PROD:
LAST YR GAS PROD: 10,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/04/2024 MNRLCFOX

LEASE#, NAME.....: 120698 - ESTELLE ROLF GAS UNIT 2 W-3 FULL WI DECIMAL = .823333 #WELLS: 1
RRC#, WELL#.....: 120698 - RRC DIST..: 02 FULL RI DECIMAL = .176667 DEPTH: 14000
OPERATOR#, AGENT#: 100210 - 978
OPERATOR NAME....: BB-SOUTHTEX, LLC
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141141 HCG.....:
ALT RRC#: 120698 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.442200	3,450
35	PAWNEE ISD (KARNES C	.557800	4,360
42	ESCONDIDO WATERSHED	.204700	1,600

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 100.0 D B: .001 De/Dt: 3.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,220
LAST YR RI VAL: 16,880
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD:
LAST YR GAS PROD: 35,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/04/2024 MNRLCFOX

LEASE#, NAME.....: 131972 - ESTELLE ROLF GAS UNIT 2 W-5 FULL WI DECIMAL = .823333 #WELLS: 1
RRC#, WELL#.....: 131972 - 5 RRC DIST..: 02 FULL RI DECIMAL = .176667 DEPTH: 13418
OPERATOR#, AGENT#: 100210 - 978
OPERATOR NAME....: BB-SOUTHTEX, LLC
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 401300 UNIT.....:
ALT LSE#: 141142 HCG.....:
ALT RRC#: 131972 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	7,810
01	KARNES COUNTY	1.000000	7,810
02	KARNES COUNTY ROAD &	1.000000	7,810
03	KARNES COUNTY HOSPIT	1.000000	7,810
31	KENEDY ISD	.442200	3,450
35	PAWNEE ISD (KARNES C	.557800	4,360
42	ESCONDIDO WATERSHED	.204700	1,600

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.97 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 130.0 D B: 1.000 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,460
LAST YR RI VAL: 25,290
LAST YR 8/8 VAL: 69,750

LAST YR OIL PROD:
LAST YR GAS PROD: 45,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 3866 - POLLOCK-BRYSCH UNIT W#3 FULL WI DECIMAL = .812109 #WELLS: 1
RRC#, WELL#.....: 3866 - RRC DIST..: 02 FULL RI DECIMAL = .187891 DEPTH: 11068
OPERATOR#, AGENT#: 252058 - 978
OPERATOR NAME....: ENERQUEST OPERATING
OIL FIELD#.....: 68943500
OIL FIELD NAME...: PANNA MARIA (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,282	0	0	66.84	3.71	3.71	.00	123870
2	2,052	0	0	68.08	3.70	3.70	.00	113452
3	1,846	0	0	69.34	3.70	3.70	.00	103951
4	1,661	0	0	70.64	3.69	3.69	.00	95287
5	1,496	0	0	71.95	3.68	3.68	.00	87413
	9,337	0	0					523,973

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	174,140
01	KARNES COUNTY	1.000000	174,140
02	KARNES COUNTY ROAD &	1.000000	174,140
03	KARNES COUNTY HOSPIT	1.000000	174,140
30	KARNES CITY ISD (KAR	1.000000	174,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	123870	85501	38,369	35,472	26609
2	0	0	113452	85501	27,951	22,086	21009
3	0	0	103951	85501	18,450	12,460	16595
4	0	0	95287	85501	9,786	5,649	13114
5	0	0	87413	85501	1,912	943	10371
	0	0	523973	427505	96,468	76,610	87698

$/BBLRESV: 10.10 EQUIP VAL: 9,833
$/BBLPROD: 0 WI OIL VAL: 76,610 RI OIL VAL: 87,698
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 174,140 WI TOTAL: 86,440 RI TOTAL: 87,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.55 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,501			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: .001 De/Dt: 10.0 /
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 18,420
LAST YR 8/8 VAL: 30,370

LAST YR OIL PROD: 2,548
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 38971 - R. J. MOCZYGEMBA NCT-2 W-5 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 38971 - 5 RRC DIST..: 02 FULL RI DECIMAL = .187500 DEPTH: 10986
OPERATOR#, AGENT#: 252058 - 978
OPERATOR NAME....: ENERQUEST OPERATING
GAS FIELD#.....: 68943500
GAS FIELD NAME...: PANNA MARIA (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	608,120
01	KARNES COUNTY	1.000000	608,120
02	KARNES COUNTY ROAD &	1.000000	608,120
03	KARNES COUNTY HOSPIT	1.000000	608,120
30	KARNES CITY ISD (KAR	1.000000	608,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,417	26,300	0	68.62	2.92	2.92	.00	134757
2	2,185	23,789	0	69.89	2.92	2.92	.00	124077
3	1,995	21,718	0	71.19	2.91	2.91	.00	115395
4	1,832	19,976	0	72.52	2.91	2.91	.00	107946
5	1,698	18,496	0	73.86	2.91	2.91	.00	101899
6	1,581	17,217	0	75.24	2.90	2.90	.00	96651
7	1,477	16,107	0	75.24	2.90	2.90	.00	90293
8	1,388	15,130	0	75.24	2.90	2.90	.00	84852
9	1,308	14,264	0	75.24	2.90	2.90	.00	79961
10	1,237	13,495	0	75.24	2.90	2.90	.00	75621
11	1,174	12,800	0	75.24	2.90	2.90	.00	71770
12	1,115	12,160	0	75.24	2.90	2.90	.00	68163
13	1,059	11,552	0	75.24	2.90	2.90	.00	64739
14	1,006	10,974	0	75.24	2.90	2.90	.00	61499
15	956	10,425	0	75.24	2.90	2.90	.00	58443
	22,428	244,403	0					1,336,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62397	0	197154	86001	111,153	103,204	42426
2	56439	0	180516	85140	95,376	76,339	33779
3	51349	0	166744	84289	82,455	56,895	27133
4	47231	0	155177	83447	71,730	42,668	21957
5	43731	0	145630	82612	63,018	32,315	17918
6	40568	0	137219	81786	55,433	24,505	14681
7	37952	0	128245	81787	46,458	17,704	11931
8	35650	0	120502	81787	38,715	12,719	9748
9	33610	0	113571	81787	31,784	9,001	7989
10	31798	0	107419	81787	25,632	6,258	6571
11	30160	0	101930	81787	20,143	4,240	5422
12	28652	0	96815	81787	15,028	2,727	4478
13	27219	0	91958	81787	10,171	1,591	3699
14	25857	0	87356	81787	5,569	751	3055
15	24564	0	83007	81787	1,220	142	2524
	577177	0	1913243	1239358	673,885	391,059	213311

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.51 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,001			

$/BBLRESV: 14.99 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 273,086 RI OIL VAL: 148,960
WI PAYOUT: 4.5 GAS VAL: 117,972 GAS VAL: 64,350
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 608,120 WI TOTAL: 394,810 RI TOTAL: 213,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 76.0 D B: 1.000 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,760
LAST YR RI VAL: 63,680
LAST YR 8/8 VAL: 173,440

LAST YR OIL PROD: 2,661
LAST YR GAS PROD: 29,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2024 MNRLCFOX

LEASE#, NAME.....: 9331 - WISHERT #2 FULL WI DECIMAL = .805555 #WELLS: 1
RRC#, WELL#.....: 9331 - RRC DIST..: 02 FULL RI DECIMAL = .194445 DEPTH: 11102
OPERATOR#, AGENT#: 252058 - 978
OPERATOR NAME....: ENERQUEST OPERATING
OIL FIELD#.....: 70778250
OIL FIELD NAME...: PERSON (EDWARDS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KARNES CO APPRAISAL	1.000000	476,930
01	KARNES COUNTY	1.000000	476,930
02	KARNES COUNTY ROAD &	1.000000	476,930
03	KARNES COUNTY HOSPIT	1.000000	476,930
30	KARNES CITY ISD (KAR	1.000000	476,930
40	ECLETO CREEK WATERSH	1.000000	476,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,805	0	0	66.87	3.71	3.71	.00	204966
2	3,337	0	0	68.10	3.70	3.70	.00	183062
3	2,974	0	0	69.37	3.70	3.70	.00	166191
4	2,681	0	0	70.66	3.69	3.69	.00	152604
5	2,440	0	0	71.98	3.68	3.68	.00	141481
6	2,239	0	0	73.31	3.68	3.68	.00	132225
7	2,071	0	0	73.31	3.68	3.68	.00	122303
8	1,926	0	0	73.31	3.68	3.68	.00	113740
9	1,796	0	0	73.31	3.68	3.68	.00	106063
10	1,684	0	0	73.31	3.68	3.68	.00	99449
	24,953	0	0					1,422,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	204966	98201	106,765	97,871	45545
2	0	0	183062	98201	84,861	65,371	34473
3	0	0	166191	98201	67,990	44,013	26522
4	0	0	152604	98201	54,403	29,594	20639
5	0	0	141481	98201	43,280	19,785	16216
6	0	0	132225	98201	34,024	13,070	12843
7	0	0	122303	98201	24,102	7,780	10067
8	0	0	113740	98201	15,539	4,215	7934
9	0	0	106063	98201	7,862	1,792	6270
10	0	0	99449	98201	1,248	239	4982
	0	0	1422084	982010	440,074	283,730	185491

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.58 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 14.12 EQUIP VAL: 7,705
$/BBLPROD: 0 WI OIL VAL: 283,730 RI OIL VAL: 185,491
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 476,930 WI TOTAL: 291,440 RI TOTAL: 185,490

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,201			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 13.0 / 5.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,580
LAST YR RI VAL: 20,760
LAST YR 8/8 VAL: 35,340

LAST YR OIL PROD: 4,089
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 412800 - KARNES CO APPRAISAL DISTRICT ** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	59399151	199579687	10950	3190129808
2	37691445	128633320	10950	2063693874
3	27955386	97252173	10950	1559713018
4	21938310	76835924	7300	1247504006
5	17678377	62429311	3650	1024426072
6	14663192	51962265	3650	865917808
7	12105769	42684010	3650	715236910
8	9911290	35459318	0	585816569
9	8203626	29754305	0	485221387
10	6920087	25196383	0	409514283
11	5699724	20759073	0	337608193
12	4705671	17223127	0	278926173
13	3786118	14022049	0	224607115
14	3080341	11265004	0	182826050
15	2450054	9166893	0	145572074
16	1930389	7425173	0	114762452
17	1558351	5917266	0	92723511
18	1281295	4904822	0	76238063
19	960684	3856760	0	57241930
20	684138	2958853	0	40700557
21	562085	2378953	0	33447759
22	443968	1731418	0	26398917
23	339928	1400997	0	20260953
24	262669	1094101	0	15743555
25	226169	924155	0	13554879
26	187914	746286	0	11236156
27	150111	613303	0	8982823
28	140534	574237	0	8406777
	244916776	856749166	51100	13836411672

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	453,757,251	0	3,643,887,059	693,149,606	2,918,687,601	2,716,355,393	1,078,768,377
2	294,818,968	0	2,358,512,842	658,613,840	1,677,710,164	1,352,599,903	607,474,887
3	223,032,765	0	1,782,745,783	608,708,991	1,158,843,854	809,293,309	400,229,622
4	176,442,760	0	1,423,946,766	554,088,064	858,291,702	519,173,312	278,486,506
5	143,544,986	0	1,167,971,058	496,266,417	662,499,441	347,077,516	199,034,701
6	119,439,958	0	985,357,766	453,570,830	531,786,936	241,283,308	146,222,410
7	98,617,165	0	813,854,075	397,315,308	416,538,767	163,665,070	105,263,062
8	82,538,616	0	668,355,185	340,316,005	328,039,180	111,598,885	75,137,712
9	69,431,609	0	554,652,996	293,079,300	261,573,696	77,077,257	54,305,426
10	59,247,813	0	468,762,096	260,723,637	208,038,459	53,107,163	39,919,671
11	49,096,145	0	386,704,338	222,307,518	164,396,820	36,366,231	28,663,444
12	40,812,755	0	319,738,928	190,244,368	129,494,560	24,831,431	20,638,048
13	33,149,547	0	257,756,662	156,230,140	101,526,522	16,883,690	14,529,155
14	26,857,238	0	209,683,288	130,743,322	78,939,966	11,385,233	10,315,241
15	21,880,664	0	167,452,738	106,001,353	61,451,385	7,687,640	7,197,988
16	18,012,450	0	132,774,902	84,920,901	47,854,001	5,194,626	4,988,161
17	14,411,909	0	107,135,420	69,944,255	37,191,165	3,504,919	3,505,483
18	12,080,477	0	88,318,540	59,649,232	28,669,308	2,345,523	2,531,289
19	9,648,410	0	66,890,340	44,861,865	22,028,475	1,564,896	1,677,413
20	7,320,296	0	48,020,853	30,842,922	17,177,931	1,059,158	1,052,737
21	5,865,703	0	39,313,462	25,842,159	13,471,303	721,925	751,082
22	4,461,612	0	30,860,529	20,243,476	10,617,053	494,643	515,606
23	3,649,419	0	23,910,372	15,449,083	8,461,289	342,961	348,438
24	2,914,827	0	18,658,382	11,872,404	6,785,978	239,196	235,489
25	2,475,385	0	16,030,264	10,561,918	5,468,346	167,273	177,895
26	1,953,119	0	13,189,275	8,762,814	4,426,461	117,753	128,542
27	1,625,757	0	10,608,580	7,007,992	3,600,588	83,110	91,131
28	1,518,383	0	9,925,160	7,007,992	2,917,168	58,326	74,777
	1,978,605,987	0	15,815,017,659	5,958,325,712	9,766,488,119	6,504,279,650	3,082,264,293

EQUIP VAL:	38,201,696		
WI OIL VAL:	5,675,993,602	RI OIL VAL:	2,691,472,508
GAS VAL:	828,279,554	GAS VAL:	390,788,713
PRD VAL:	0	PRD VAL:	0
	6,504,273,156		3,082,261,220
8/8 VALUE: 9,624,736,070	WI TOTAL: 6,542,474,850	RI TOTAL: 3,082,261,220	